

UNITED STATES HOUSE OF REPRESENTATIVES 2025 FINANCIAL DISCLOSURE REPORT	Form A For Use by Members, Officers, and Employees
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LEGISLATIVE RESOURCE CENTER
 (Office Use Only)
 2025 JUL 10 AM 5 22

Name BRADLEY JAMES SHERMAN Daytime Telephone (202) 225-5911

A \$200 penalty shall be assessed against any individual who files more than 30 days late.

FILER STATUS	☒ Member of the U.S. House of Representatives	State: <u>CA</u> District: <u>32</u>	☐ Officer or Employee	Employing Office: _____	Staff Filer Type: (If Applicable) Shared ☐ Principal Assistant ☐
	REPORT TYPE	☒ 2025 Annual (Due: May 15, 2026)	☐ Amendment	☐ Termination	Date of Termination: _____

A. Did you, your spouse, or your dependent child: a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period? or b. Receive more than \$200 in unearned income from any reportable asset during the reporting period? Yes ☒ No ☐	F. Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing? Yes ☒ No ☐
B. Did you, your spouse, or your dependent child purchase, sell, or exchange any securities or reportable real estate in a transaction exceeding \$1,000 during the reporting period? Yes ☒ No ☐	G. Did you, your spouse, or your dependent child receive any reportable gift(s) totaling more than \$480 in value from a single source during the reporting period? Yes ☐ No ☒
C. Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period? Yes ☒ No ☐	H. Did you, your spouse, or your dependent child receive any reportable travel or reimbursements for travel totaling more than \$480 in value from a single source during the reporting period? Yes ☐ No ☒
D. Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period? Yes ☐ No ☒	I. Did any individual or organization donate to charity in lieu of paying you for a speech, appearance, or article during the reporting period? Yes ☐ No ☒
E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing? Yes ☐ No ☒	ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"

PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

IPO AND EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

IPO - Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "yes" to this question, please contact the Committee on Ethics for further guidance.	Yes ☐ No ☒
TRUSTS - Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child?	Yes ☐ No ☒
EXEMPTION - Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or your dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes ☐ No ☒

Names: BRADLEY JAMES SHERMAN

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SCHEDULE A – ASSETS & “UNEARNED INCOME”

Name **BRADLEY JAMES SHERMAN**

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BLOCK A			BLOCK B													BLOCK C								BLOCK D												BLOCK E		
Assets and/or Income Sources			Value of Asset													Type of Income								Amount of Income												Transaction		
			A	B	C	D	E	F	G	H	I	J	K	L	M											I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	
SP	OC	IT	None	\$1-\$1,000	\$1,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$250,000	\$250,001-\$500,000	\$500,001-\$1,000,000	\$1,000,001-\$5,000,000	\$5,000,001-\$25,000,000	\$25,000,001-\$50,000,000	Over \$50,000,000	Spouse/DC Asset over \$1,000,000	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify - e.g., Partnership Income or Farm Income)	None	\$1-\$200	\$201-\$1,000	\$1,001-\$2,500	\$2,501-\$5,000	\$5,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$1,000,000	\$1,000,001-\$5,000,000	Over \$5,000,000	Spouse/DC Asset with income over \$1,000,000			
			ASSET NAME	EIF																																		
			CA STATE LEGISLATURES RETIREMENT PENSION FROM SERVICE ON CA BOARD OF EQUALIZATION VALUE ESTIMATED SACRAMENTO, CA (GROSS BEFORE TAX DEDUCTIONS) DEFINED BENEFIT PENSION)					X															ANNUAL X															
			US SAVINGS BOND (TIPS AND I-SERIES) INTEREST EARNED, NOT RECEIVED)						X											X											X						P	

SCHEDULE A-ASSETS & "UNEARNED INCOME"

Name: **BRADLEY JAMES SHERMAN**

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BLOCK A		BLOCK B													BLOCK C													BLOCK D													
Assets and/or Income Sources		Value of Asset													Type of Income													Amount of Income													Transaction
		A	B	C	D	E	F	G	H	I	J	K	L	M	None	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20						
		None	\$1-\$1,000	\$1,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$250,000	\$250,001-\$500,000	\$500,001-\$1,000,000	\$1,000,001-\$2,500,000	\$2,500,001-\$5,000,000	\$5,000,001-\$10,000,000	\$10,000,001-\$25,000,000	\$25,000,001-\$50,000,000	Over \$50,000,000	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None					
ASSETNAME																																									
VALUE OF CPA PRACTICE EQUIPMENT INCLUDING FURNITURE		Y													X													X													
CONGRESSIONAL FEDERAL CREDIT UNION RAYBURN BUILDING		X													X													X													
U.S. BANK LOS ANGELES, CA		X													X													X													

NAME: BRADLEY JAMES SHERMAN

[illegible]

SCHEDULE A-ASSETS & "UNEARNED INCOME"

Name. **BRADLEY JAMES SHERMAN**

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BLOCK A Assets and/or Income Sources		BLOCK B Value of Asset												BLOCK C Type of Income							BLOCK D Amount of Income												BLOCK E Transaction																																																																		
		A	B	C	D	E	F	G	H	I	J	K	L	M																																																																																					
ASSET NAME		None	\$1-\$1,000	\$1,001-\$10,000	\$10,001-\$25,000	\$25,001-\$50,000	\$50,001-\$75,000	\$75,001-\$100,000	\$100,001-\$125,000	\$125,001-\$150,000	\$150,001-\$175,000	\$175,001-\$200,000	\$200,001-\$250,000	\$250,001-\$500,000	None	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/GRUARD TRUST	TAX-DEFERRED	Other Type of Income (Specify e.g. Partnership Income or Family S...)	None	\$1-\$100	\$101-\$1,000	\$1,001-\$5,000	\$5,001-\$10,000	\$10,001-\$25,000	\$25,001-\$50,000	\$50,001-\$75,000	\$75,001-\$100,000	\$100,001-\$125,000	\$125,001-\$150,000	\$150,001-\$175,000	\$175,001-\$200,000	\$200,001-\$250,000	\$250,001-\$500,000	\$500,001-\$1,000,000	\$1,000,001-\$5,000,000	\$5,000,001-\$10,000,000	\$10,000,001-\$25,000,000	\$25,000,001-\$50,000,000	\$50,000,001-\$100,000,000	\$100,000,001-\$250,000,000	\$250,000,001-\$500,000,000	\$500,000,001-\$1,000,000,000	\$1,000,000,001-\$5,000,000,000	\$5,000,000,001-\$10,000,000,000	\$10,000,000,001-\$25,000,000,000	\$25,000,000,001-\$50,000,000,000	\$50,000,000,001-\$100,000,000,000	\$100,000,000,001-\$250,000,000,000	\$250,000,000,001-\$500,000,000,000	\$500,000,000,001-\$1,000,000,000,000	\$1,000,000,000,001-\$5,000,000,000,000	\$5,000,000,000,001-\$10,000,000,000,000	\$10,000,000,000,001-\$25,000,000,000,000	\$25,000,000,000,001-\$50,000,000,000,000	\$50,000,000,000,001-\$100,000,000,000,000	\$100,000,000,000,001-\$250,000,000,000,000	\$250,000,000,000,001-\$500,000,000,000,000	\$500,000,000,000,001-\$1,000,000,000,000,000	\$1,000,000,000,000,001-\$5,000,000,000,000,000	\$5,000,000,000,000,001-\$10,000,000,000,000,000	\$10,000,000,000,000,001-\$25,000,000,000,000,000	\$25,000,000,000,000,001-\$50,000,000,000,000,000	\$50,000,000,000,000,001-\$100,000,000,000,000,000	\$100,000,000,000,000,001-\$250,000,000,000,000,000	\$250,000,000,000,000,001-\$500,000,000,000,000,000	\$500,000,000,000,000,001-\$1,000,000,000,000,000,000	\$1,000,000,000,000,000,001-\$5,000,000,000,000,000,000	\$5,000,000,000,000,000,001-\$10,000,000,000,000,000,000	\$10,000,000,000,000,000,001-\$25,000,000,000,000,000,000	\$25,000,000,000,000,000,001-\$50,000,000,000,000,000,000	\$50,000,000,000,000,000,001-\$100,000,000,000,000,000,000	\$100,000,000,000,000,000,001-\$250,000,000,000,000,000,000	\$250,000,000,000,000,000,001-\$500,000,000,000,000,000,000	\$500,000,000,000,000,000,001-\$1,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,001-\$5,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,001-\$10,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,001-\$25,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,001-\$50,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,001-\$100,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,001-\$250,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,001-\$500,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,001-\$1,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,001-\$5,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,001-\$10,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,001-\$25,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,001-\$50,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,001-\$100,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,001-\$250,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,001-\$500,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,001-\$1,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,001-\$5,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,001-\$10,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,001-\$25,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,001-\$50,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,001-\$100,000,000,000,000,000,000,000,000,000</

SCHEDULE A-ASSETS & "UNEARNED INCOME"

Name **BRADLEY JAMES SHERMAN**

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Name: **BRADLEY JAMES SHERMAN**

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SCHEDULE A - ASSETS & "UNEARNED INCOME"

Name **BRADLEY JAMES SHERMAN**

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BLOCK A		BLOCK B												BLOCK C							BLOCK D												BLOCK E	
Assets and/or Income Sources		Value of Asset												Type of Income							Amount of Income												Transaction	
		A	B	C	D	E	F	G	H	I	J	K	L	M								I	J	K	L	M	N	O	P	Q	R	S	T	
		\$1-\$1,000	\$1,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$250,000	\$250,001-\$500,000	\$500,001-\$1,000,000	\$1,000,001-\$5,000,000	\$5,000,001-\$25,000,000	\$25,000,001-\$50,000,000	Over \$50,000,000	Excess over \$1,000,000	None	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED TRUST	TAX-DEFERRED	Other Type of Income	(Specify: e.g. Percentage Income or Term Income)	None	\$1-\$100	\$101-\$1,000	\$1,001-\$2,500	\$2,501-\$5,000	\$5,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$250,000	\$250,001-\$500,000	Over \$500,000	Excess over \$1,000,000
FILE	ASSETNAME																																	
	529 PLANS FOR DEPENDENT CHILDREN																																	
	MOLLY ISHARES 0-5 YEAR TIPS ETF					X												X								X								
	LUCY ISHARES 0-5 YEAR TIPS ETF					X												X								X								
	NADMI ISHARES 0-5 YEAR TIPS ETF					X												X								X								

SCHEDULE B - TRANSACTIONS

Name **BRALEY JAMES SHERMAN** Page 11 of 16

Report any purchase, sale, or exchange transactions that exceeded \$1,000 in the reporting period of any security or real property held by you, your spouse, or your dependent child for investment or for production of income. Include transactions that resulted in a capital loss. Provide a brief description of an exchange transaction. Exclude transactions between you, your spouse, or dependent children, or the purchase or sale of your primary residence, unless it generated rental income. If only a portion of an asset is sold, please describe "partial sale" as the type of transaction. Capital Gains: If a sales transaction resulted in a capital gain that exceeded \$200, check the "capital gains" box, unless it was an asset in a tax-deferred account, and disclose the capital gains income on Schedule A.		Type of Transaction		Check Box if Capital Gain Exceeded \$200	Date	Amount of Transaction											
		Purchase	Sale			Partial Sale	Exchange	A	B	C	D	E	F	G	H	I	J
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16	Column 17	Column 18
DO, IT	Asset																
SP	Example Mega Corp. Stock			X	X	3/3/25	X										
	VANGUARD TOTAL STOCK	X															
	11 PACE INDEX ADMIRAL (SEE ATTACHED SCHEDULE A1)																
	VANGUARD TIPS FUND (IRA)	X															
	(SEE ATTACHED SCHEDULE OF TRANSACTIONS - A2)																
	U.S. TREASURY BOND	X				3/3/25	X										
	(E SERIES)																

SCHEDULE C – EARNED INCOME

Name: **BRADLEY JAMES SHERMAN**

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1. List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. government) totaling \$200 or more during the reporting period. For a spouse list the source and amount of any honoraria. List only the source for other spouse earned income exceeding \$1,000. See examples below.

EXCLUDE: Military pay (such as National Guard or Reserve pay), federal retirement programs, and benefits received under the Social Security Act.

INCOME LIMITS and PROHIBITED INCOME: Be advised that the outside earned income limit and prohibitions on types of income may apply to you after you are on House payroll. The 2025 limit on outside earned income for Members and employees compensated at or above the "senior staff" rate was \$33,288. The 2026 limit is \$33,855. In addition, certain types of income (notably honoraria, director's fees, and payments for professional services involving a fiduciary relationship) are totally prohibited for Members and senior staff.

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Use additional sheets if more space is required.

SCHEDULE F - AGREEMENTS

Name BRADLEY JAMES SHERMAN	Page <u>13</u> of <u>16</u>
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Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. government; or continuing participation in an employee welfare or benefit plan maintained by a former employer

Date	Parties to Agreement	Terms of Agreement
11/2014	MYSELF AND THE STATE OF CALIFORNIA	PARTICIPATION IN CA STATE LEGISLATORS RETIREMENT PENSION (DEFINED BENEFIT PENSION)

SCHEDULE G - GIFTS

Report the source (by name), a brief description, and the value of all gifts totaling more than \$450 received by you, your spouse, or your dependent child from any source during the year. Exclude: Gifts from relatives; gifts of personal hospitality from an individual (which may not include a registered lobbyist or foreign agent); local meals; and gifts to a spouse or dependent child that are totally independent of him or her relationship to you. Gifts with a value of \$192 or less need not be added towards the \$450 disclosure threshold. Note: The gift rule (House Rule 28, clause 5) prohibits acceptance of gifts except as specifically provided in the rule and some gifts require prior approval of the Committee on Ethics

Source	Description	Value
Example: Mr. Joseph Smith, Arlington, VA	Gift Porter (prior determination of personal friendship received from the Committee on Ethics)	\$00
N/A	N/A	N/A

Use additional sheets if more space is required.

Vanguard Total Stock Market Index Admiral Shares – Schedule of Transactions

Purchases (Reinvestment Dividends)

3/27/25 - \$2769

6/30/25 - \$2575

9/29/25 - \$2564

12/19/25 - \$2696

Vanguard Tips Fund IRA – Schedule of Transactions

Purchases (Dividend Reinvestments)

3/31/25 - \$438

6/30/25 - \$1802

9/30/25 - \$1844

12/17/25 - \$3824

Note Number	Notes
1	Filer owns a home in his district and one in D C Because such homes are not subject to a mortgage and do not produce rental income they are not listed in this report
2	Disclosure not required by law or regulations filer s campaign committee has made significant investments including in US government bonds (TIPS)
3	Non interest bearing loans to family members are not listed
4 (Schedule F)	Date listed for agreement regarding state legislative pension is the date filer first received disbursement of benefit Filer began accruing benefit when he took office on State Board of Equalization in January 1991
5 (Schedule A)	Filer reports income from bonds sold by issuer at a discount from face value (known as OID) and which are payable at maturity at face value incrementally each year as required by federal tax rules on recognizing such income notwithstanding that he will not realize such income until maturity of such bonds Likewise filer follows the OID tax rules for reporting income on treasury inflation protected securities