UNITED STATES HOUSE OF REPRESENTATIVES
2025 FINANCIAL DISCLOSURE REPORT

Form A
For Use by Members Officers and Employees

HAND DELIVERED
LEGISLATIVE RESOURCE CENTER
(Office Use Only)
2026 MAY 12 AM 9 27

Name Charles J Fleischmann **Daytime Telephor**

A $200 penalty shall be assessed against any individual who files more than 30 days late

FILER STATUS	[X] Member of the U S House of Representatives — State TN District 03	[ ] Officer or Employee — Employing Office ____	Staff Filer Type (If Applicable) Shared [ ] Principal Assistant [ ]
REPORT TYPE	[X] 2025 Annual (Due May 15 2026)	[ ] Amendment	[ ] Termination — Date of Termination ____

	Yes	No		Yes	No
A. Did you your spouse or your dependent child a Own any reportable asset that was worth more than $1 000 at the end of the reporting period? **or** b Receive more than $200 in unearned income from any reportable asset during the reporting period?	X		**F** Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing?		X
B Did you your spouse or your dependent child purchase sell or exchange any securities or reportable real estate in a transaction exceeding $1 000 during the reporting period?	X		**G** Did you your spouse or your dependent child receive any reportable gift(s) totaling more than $480 in value from a single source during the reporting period?		X
C Did you or your spouse have earned income (*e g* salaries honoraria or pension/IRA distributions) of $200 or more during the reporting period?		X	**H** Did you your spouse or your dependent child receive any reportable travel or reimbursements for travel totaling more than $480 in value from a single source during the reporting period?		X
D Did you your spouse or your dependent child have any reportable liability (more than $10 000) at any point during the reporting period?		X	**I** Did any individual or organization donate to charity in lieu of paying you for a speech appearance or article during the reporting period?		X
E Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?		X	**ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER YES**		

PRELIMINARY INFORMATION – ANSWER EACH OF THESE QUESTIONS

IPO AND EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

	Yes	No
IPO – Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "yes to this question please contact the Committee on Ethics for further guidance		X
TRUSTS – Details regarding Qualified Blind Trusts approved by the Committee on Ethics and certain other excepted trusts need not be disclosed Have you excluded from this report details of such a trust that benefits you your spouse or dependent child?		X
EXEMPTION – Have you excluded from this report any other assets unearned income transactions or liabilities of a spouse or your dependent child because they meet all three tests for exemption? Do not answer "yes unless you have first consulted with the Committee on Ethics		X

SCHEDULE A – ASSETS & "UNEARNED INCOME"

Name Charles J Fleischmann

SP DC JT	BLOCK A Assets and/or Income Sources	EIF	BLOCK B Value of Asset A N	B $1-$1,000	C $1,001-$15,000	D $15,001-$50,000	E $50,001-$100,000	F $100,001-$250,000	G $250,001-$500,000	H $500,001-$1,000,000	I $1,000,001-$5,000,000	J $5,000,001-$25,000,000	K $25,000,001-$50,000,000	L Over $50,000,000	M Sp/DC Asset over $1,000,000	BLOCK C Type of Income NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX DEFERRED	Other Type of Income (Specify)	BLOCK D Amount of Income I N	II $1-$200	III $201-$1,000	IV $1,001-$2,500	V $2,501-$5,000	VI $5,001-$15,000	VII $15,001-$50,000	VIII $50,001-$100,000	IX $100,001-$1,000,000	X $1,000,001-$5,000,000	XI Over $5,000,000	XII Sp/DC Income over $1,000,000	BLOCK E Transaction
SP	Example: Mega Corp Stock						X										X										X									S(part)
	Example: Simon & Schuster				Indefinite																		Royalties			X										
	Example: ABC Hedge Fund	X							X														Partnership Income					X								
JT	Benjamin F Edwards & Co										X						X		X	X		X										X				S(part)
JT	First Horizon Bank								X										X										X							
JT	First Bank									X									X											X						
SP	Millenium Bank								X										X										X							
JT	Pinnacle Bank									X									X											X						
JT	Regions Bank							X											X									X								

Use additional sheets if more space is required

SCHEDULE A – ASSETS & "UNEARNED INCOME"

Name Charles J Fleischmann

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BLOCK A – Assets and/or Income Sources; BLOCK B – Value of Asset

SP DC JT	ASSET NAME	EIF	A N	B $1 $1 000	C $1 001 $15 000	D $15 001 $50 000	E $50 001 $100 000	F $100 001 $250 000	G $250 001 $500 000	H $500 001 $1 000 000	I $1 000 001 $5 000 000	J $5 000 001 $25 000 000	K $25 000 001 $50 000 000	L Ove $50 000 000	M Sp e/DC A t ove $1 000 000
SP	Regions Bank								X						
JT	Rockpoint Bank							X							
SP	Rockpoint Bank								X						
JT	Smartbank								X						
SP	Cadence Bank								X						
SP	Truist Bank								X						
SP	Citizens Tri-County Bank								X						
SP	South East Bank								X						
JT	Congressional Federal				X										

BLOCK C – Type of Income

SP DC JT	ASSET NAME	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX DEFERRED	Oth Typ f I m (Sp ify g P rt hip I m F m I m)
SP	Regions Bank				X				
JT	Rockpoint Bank				X				
SP	Rockpoint Bank				X				
JT	Smartbank				X				
SP	Cadence Bank				X				
SP	Truist Bank				X				
SP	Citizens Tri-County Bank				X				
SP	South East Bank				X				
JT	Congressional Federal	X							

BLOCK D – Amount of Income; BLOCK E – Transaction

SP DC JT	ASSET NAME	I N	II $1 $200	III $201 $1 000	IV $1 001 $2 500	V $2 501 $5 000	VI $5 001 $15 000	VII $15 001 $50 000	VIII $50 001 $100 000	IX $100 001 $1 000 000	X $1 000 001 $5 000 000	XI Ov $5 000 000	XII Sp /DC A t with I m $1 000 000	Transaction
SP	Regions Bank						X							
JT	Rockpoint Bank						X							
SP	Rockpoint Bank						X							
JT	Smartbank						X							
SP	Cadence Bank						X							
SP	Truist Bank						X							
SP	Citizens Tri-County Bank						X							
SP	South East Bank						X							
JT	Congressional Federal	X												

SCHEDULE B – TRANSACTIONS

Name Charles J Fleischmann | Page 4 of 10

R p rt y p h t h g t ti th t d d $1 000 i th rep rti g p i d f ny ty l p p rty h ld by y y p y d p d t h ld f nve tm t th prod t fi m l l d t ti th t lt d p tal l P d bri f d pt f h g t ti Ex l d t ti b tw y y p d p d t hild th p h l fy p rs l d l t g ted tal m lf ly p rti f as ti ld pl h p rti l le th type f tr cti

C pi l G i lf l tra ti lt d pt l g l th t d d $200 h k th cap tal gai box, l t wa t i ta -d f rred t, d d l th pt l g i i m S h d l A.

C l m K i f ts l ly h ld by y p d p d t h ld

		Type of Transaction					Date	Amount of Transaction										
		P h	S l	P rtl (S l	E h g	Ch k B lf C pit l G i E d d $200	(MO/DA/YR) Q rt rly M thly B we kly f ppli bl	A $1 001 $15 000	B $15 001 $50 000	C $50 001 $100 000	D $100 001 $250 000	E $250 001 $500 000	F $500 001 $1 000 000	G $1 000 001 $5 000 000	H $5 000 001 $25 000 000	I $25 000 001 $50 000 000	J Ove $50 000 000	K Ove $1 000 000 (Sp /DC
SP DC JT	Asset																	
SP	*Exampl* M ga C rp St k			x		x	3/9/25		x									
JT	Benjamin F Edwards & Co Attachments 1 & 2			X		X	Multiple				X							

Use additional sheets if more space is required

SCHEDULE C – EARNED INCOME

Name Charles J Fleischmann	Page 5 of 10

List the source type and amount of earned income from any source (other than the filer s current employment by the U S government) totaling $200 or more during the reporting period For a spouse list the source and amount of any honoraria list only the source for other spouse earned income exceeding $1 000 See examples below

EXCLUDE Military pay (such as National Guard or Reserve pay) federal retirement programs and benefits received under the Social Security Act

INCOME LIMITS and PROHIBITED INCOME Be advised that the outside earned income limit and prohibitions on types of income may apply to you after you are on House payroll The 2025 limit on outside earned income for Members and employees compensated at or above the senior staff rate was $33 285 The 2026 limit is $33 855 In addition certain types of income (notably honoraria director s fees and payments for professional services involving a fiduciary relationship) are totally prohibited for Members and senior staff

Source (include date of receipt for honoraria)		Type	Amount
Examples	K Stat	App oved T h g F	$6 000
	St t f M ryla d	L gl lative P i	$18 000
	Civ l W R dt bt (O t. 2)	Sp Sp h	$1 000
	O t Co ty B d f Ed t	Sp S lary	N/A

Use additional sheets if more space is required

SCHEDULE D – LIABILITIES

Name Charles J Fleischmann | Page 6 of 10

Report liabilities of over $10 000 owed to any one creditor **at any time** during the reporting period by you your spouse or your dependent child **Mark the highest amount owed during the reporting period Members** Members are required to report all liabilities secured by real property including mortgages on their personal residence **Exclude** Any mortgage on your personal residence (unless you rent it out or are a Member) loans secured by automobiles household furniture or appliances liabilities of a business in which you own an interest (unless you are personally liable) and liabilities owed to you by a spouse or the child parent or sibling of you or your spouse Report a ***revolving charge account*** (*i e* credit card) only if the balance at the close of the reporting period exceeded $10 000 Column K is for liabilities held solely by your spouse or dependent children

SP DC JT	Creditor		Date Liability Incurred MO/YR	Type of Liability	Amount of Liability A $10 001 $15 000	B $15 001 $50 000	C $50 001 $100 000	D $100 001 $250 000	E $250 001 $500 000	F $500 001 $1 000 000	G $1 000 001 $5 000 000	H $5 000 001 $25 000 000	I $25 000 001 $50 000 000	J Ov $50 000 000	K Ov r $1 000 000 (Spouse/DC Liab lity)
	Ex mpl	F tB k fW'lml gt DE	5/25	M rtg g R tal P p rty D ve DE				X							

SCHEDULE E – POSITIONS

Report all positions compensated or uncompensated held during the current or prior calendar year as an officer director trustee of an organization partner proprietor representative employee or consultant of any corporation firm partnership or other business enterprise nonprofit organization labor organization or educational or other institution other than the United States **Exclude** Positions held in any religious social fraternal or political entities (such as political parties and campaign organizations) and positions solely of an honorary nature

Position	Name of Organization

Use additional sheets if more space is required

SCHEDULE F – AGREEMENTS

Name Charles J Fleischmann

Identify the date parties to and general terms of any agreement or arrangement that you have with respect to future employment a leave of absence during the period of government service continuation or deferral of payments by a former or current employer other than the U S government or continuing participation in an employee welfare or benefit plan maintained by a former employer

Date	Parties to Agreement	Terms of Agreement

SCHEDULE G – GIFTS

Report the source (by name) a brief description and the value of all gifts totaling more than $480 received by you your spouse or your dependent child from any source du ing the year **Exclude** Gifts from relatives gifts of personal hospitality from an individual (which may not include a registered lobbyist or foreign agent) local meals and gifts to a spouse or dependent child that are totally independent of his or her relationship to you Gifts with a value of $192 or less need not be added towards the $480 disclosure threshold **Note** The gift rule (House Rule 25 clause 5) prohibits acceptance of gifts except as specifically provided in the rule and some gifts require prior approval of the Committee on Ethics

Source		Description	Value
Ex mpl	M J ph Sm th Arli gto VA	S lve Platt (p d t m ti f p rs l f i d hip v d f m th C mmitt Ethi)	$500

Use additional sheets if more space is required

SCHEDULE H – TRAVEL PAYMENTS and REIMBURSEMENTS

Name Charles J Fleischmann	Page 8 of 10

Identify the source and list travel itinerary dates and nature of expenses provided for travel and travel related expenses totaling more than $480 received by you your spouse or your dependent child during the reporting period Indicate whether a family member accompanied the traveler at the sponsor s expense Disclosure is required regardless of whether the expenses were paid directly by the sponsor or were paid by you and reimbursed by the sponsor

EXCLUDE Travel related expenses provided by federal state and local governments or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (FGDA 5 U S C § 7342) political travel that is required to be reported under the Federal Election Campaign Act travel provided to a spouse or dependent child that is totally independent of his or her relationship to the filer

S rc		Dat ( )	C ty f D p rt re-D sti ti n-City f R turn	L dgi g? (Y/N)	Food? (Y/N)	F m ly M mb I l d d? (Y/N)
Ex mpl	Govemm t f Chi (MECEA)	A g 6-11	DC-B j g Ch a-DC	Y	Y	N
	H b tat f H m ty (Ch ty F drai r)	M 3-4	DC B t DC	Y	Y	Y

Use additional sheets if more space is required

SCHEDULE I – PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

Name Charles J Fleischmann

List the source activity (i e speech appearance or article) date and amount of any payment made by the sponsor of an event to a charitable organization in lieu of paying an honorarium to you A separate confidential list of charities receiving such payments must be filed directly with the Committee on Ethics

Source		Activity	Date	Amount
Examples	Association of American Associations Washington DC	Speech	Feb 2 2025	$2 000
	XYZ Magazine	Article	Aug 13, 2025	$500

Use additional sheets if more space is required

FILER NOTES
(Optional)

Name Charles J Fleischmann | Page 10 of 10

NOTE NUMBER	NOTES

Use additional sheets if more space is required

Attachment 1

ATTACHMENT 1

Charles J Fleischmann
December 31 2025

Summary of Brokerage Accounts Held Through Benjamin F Edwards & Co

Account #	Value	Dividends and Interest	Capital Gain Distributions	Gain/(Loss) on Investment Sale	Total Income	Proceeds from Investment Sales	Comments
*** *3890	2 378 544	19 350	56 030	(1 843)	73 537	9 214	Details on Attachment 2
*****5005	216 140	5 819		8 116	13 935	193 804	Details on Attachment 2
*** *1695	328 368	10 636	8 318		18 954		Details on Attachment 2
Totals	2 923 052	35 805	64 348	6,273	106 426	203 018	

Attachment 2

BENJAMIN F EDWARDS & CO

One North Brentwood Blvd Suite 850
St Louis MO 63105

000353 XPL372AF

CHARLES AND BRENDA FLEISCHMAN
8714 RAMBLING ROSE DR
OOLTEWAH TN 37363 7118

000353 XPL372AF 003900

Notice to Investors Regarding Custodian Account Statements. You are encouraged to read the statements you receive from the custodian and compare the information on these statements to this report Please see the Notice on page 2 of this report for an explanation of differences you may find

BENJAMIN F EDWARDS & CO

Portfolio Summary Report
Quarter Ending December 31, 2025

Prepared For
Charles and Brenda Fleischman

Account Name		Account Number
Charles J Fleischmann Brenda M Fleischmann JT Ten	Confluence Investment Management LLC	ETF-005005
Charles J Fleischmann Brenda M Fleischmann JT Ten	Benjamin F Edwards Private Portfolios	EPP-011695
Charles J Fleischmann SEP	Benjamin F Edwards Private Portfolios	EPP 003890

Your Financial Advisor

WARD PETTY
BENJAMIN F EDWARDS & CO
1101 BROAD STREET SUITE 105
CHATTANOOGA TN 37402 2943
423 668-5411

Portfolio Summary

Charles and Brenda Fleischman	Portfolio Change	*Since Inception (09/22/2011)*	*Fiscal YTD*	*Current QTR*	Taxable Account Information 01/01/2025 12/31/2025		
	Beginning Market Value	$144 158	$2 541 582	$2 861 407	Income Received		$16 455
	Net Contributions/Withdrawals	$730 141	$0	$0	Net Gain or Loss	Short	Long
	Gain/Loss + Income Earned	$2 048 753	$381 470	$61 645	Realized	$ 3 757	$11 873
Quarter Ending 12/31/2025	Ending Market Value	$2 923 052	$2 923 052	$2 923 052	Unrealized	$13 846	$42 866
Year Ending 12/31/2025					Capital Gain	$641	$7 677

Investment & Benchmark Returns (%)	Allocation	Since Inception	Fiscal YTD	Current QTR	Market Value	Accruals	Total Value
Your Portfolio	**100 0%**	**9 50%[1]**	**15 01%**	**2 15%**	**$2 922,744**	**$309**	**$2 923 052**
S&P 500 Total Return		*15 57%[1]*	*17 88%*	*2 66%*			
Bloomberg Government Credit		*2 11%[1]*	*6 88%*	*0 90%*			
MSCI EAFE Net Taxes		*8 46%[1]*	*31 22%*	*4 86%*			
Confluence Investment Management LLC	7 4%	9 36%[1]	11 18%	3 13%	$216 131	$9	$216 140
Benjamin F Edwards Private Portfolios (EPP 011695)	11 2%	3 65%[1]	11 66%	2 04%	$328 258	$110	$328 368
Benjamin F Edwards Private Portfolios (EPP 003890)	81 4%	10 96%[1]	15 85%	2 08%	$2 378 355	$189	$2 378 544

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1 Annualized Return
Historical portfolio returns include the impact of terminated accounts previously held
For additional information regarding performance fees and benchmarks please refer to the Important Disclosu es f the e d f this eport

Portfolio Summary

Charles and Brenda Fleischman

Quarter Ending 12/31/2025

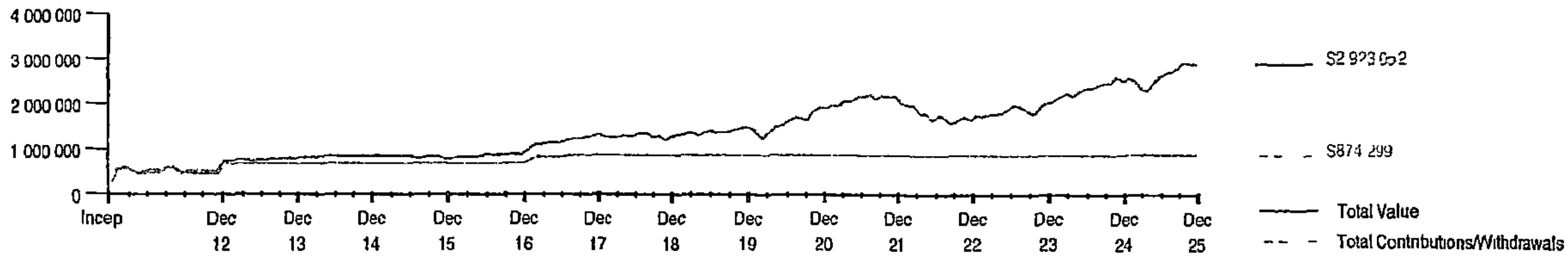
Year Ending 12/31/2025

Portfolio Change	Since *Inception (09/22/2011)*	Fiscal *YTD*	Current *QTR*
Beginning Market Value	$144 158	$2 541 582	$2 861 407
Net Contributions/Withdrawals	$730 141	$0	$0
Gain/Loss + Income Earned	$2 048 753	$381 470	$61 645
Ending Market Value	$2 923 052	$2 923 052	$2 923 052

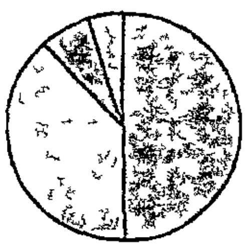
Taxable Account Information
01/01/2025 12/31/2025

	Short	Long
Income Received		$16 455
Net Gain or Loss	Short	Long
Realized	$ 3 757	$11 873
Unrealized	$13 846	$42 866
Capital Gain	$641	$7 677

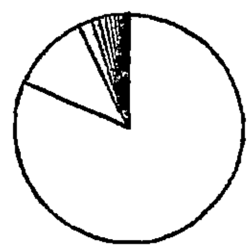
Portfolio Growth



Asset Allocation / Style Allocation



- 49 6% Equity
- 38 4% Mutual Fund / ETF – Equity
- 7 0% Mutual Fund / ETF – Fixed Income
- 5 0% Cash[1]



- 81 5% SMA Moderate Growth
- 11 3% SMA Conservative Income
- 1 9% International Equity
- 1 0% U S Fixed Short Term Bonds
- 0 9% U S Equity Large Cap Growth
- 0 8% U S Equity Large Cap Value
- 0 6% U S Fixed Long Term Bonds
- 0 5% Materials Sector
- 0 5% U S Fixed High Yield Bonds
- 0 4% U S Fixed Inc Inter Term Gov/Corp Bonds
- 0 3% U S Equity Mid Cap Value
- 0 2% U S Equity Mid Cap Growth
- 0 1% Global Equity Large Cap Growth

1-Cash Money Funds and Bank Deposits

For additional information regarding performance fees and benchmarks please refer to the Important Disclosures at the end of this report

Account Summary

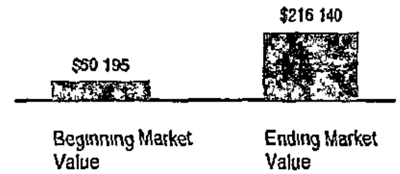
Account Number: ETF-005005

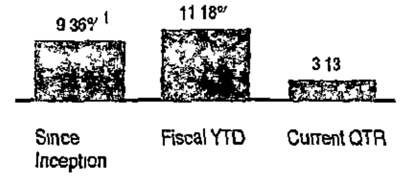
Charles J Fleischmann Brenda M Fleischmann JT Ten

Confluence Investment Management LLC
Confluence Asset Allocation Growth & Taxable Income ETF

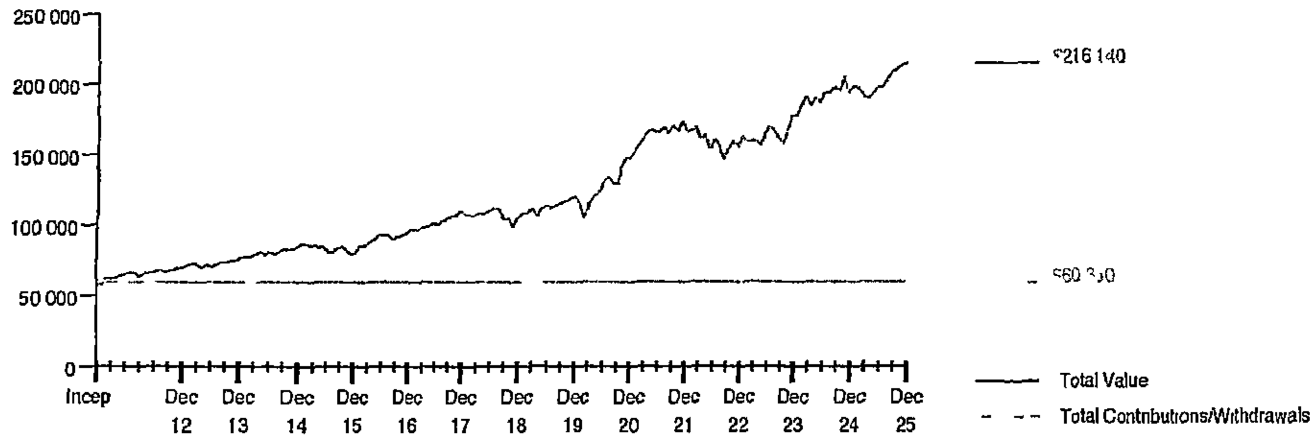
Inception Date 09/27/2011
Quarter Ending 12/31/2025
Year Ending 12/31/2025

Account Change	*Since Inception*	*Fiscal YTD*	*Current QTR*
Beginning Market Value	$60 195	$194 403	$209 581
Net Contributions/Withdrawals	$156	$0	$0
Gain/Loss + Income Earned	$155 789	$21 737	$6 559
Ending Market Value	**$216 140**	**$216 140**	**$216 140**
Account & *Benchmark* Returns (/)			
Your Account	9 36%[1]	**11 18%**	3 13⁄
Blended Index	*10 03%*[1]	*14 01⁄*	*2 02⁄*





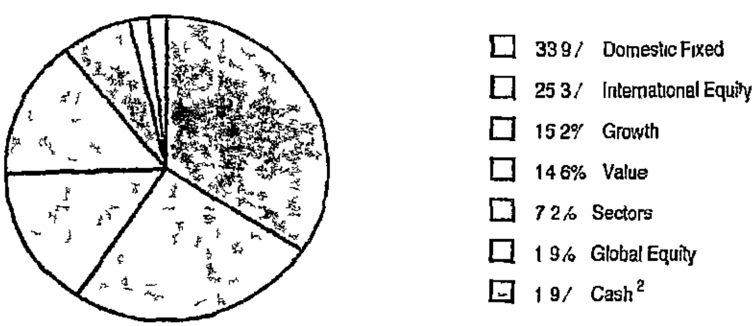
Account Growth-Income Received & Gains/Losses

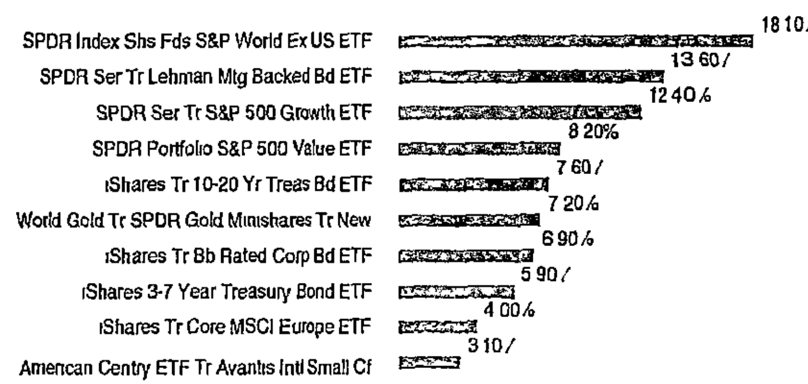


Income Received (YTD)	**$5,819**
Net Realized Gains/Losses (YTD)	
Short Term	$ 3 757
Long Term	$11,873
Total	***$8 116***

Unrealized	**Gains**	**Losses**
Short Term	$13 877	$ 31
Long Term	$11,506	$0
Total	***$25 383***	***$-31***

Style Allocation & Top 10 Account Holdings





1 Annualized Return 2 Cash Money Funds and Bank Deposits
For additional information regarding performance fees and benchmarks please refer to th Im d I Di I rec I I nd

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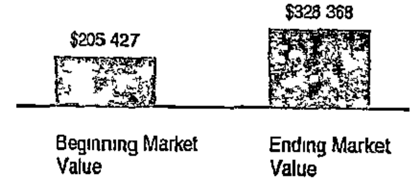
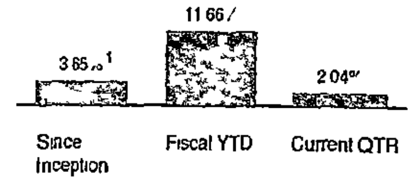
Charles J Fleischmann Brenda M Fleischmann JT Ten

Benjamin F Edwards Private Portfolios
Conservative Income

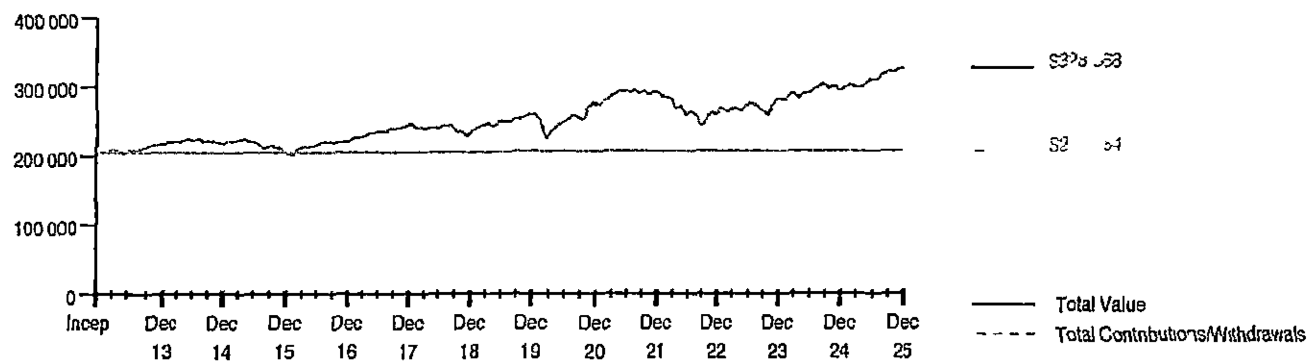
Inception Date 02/05/2013
Quarter Ending 12/31/2025
Year Ending 12/31/2025

Account Change	*Since Inception*	*Fiscal YTD*	*Current QTR*
Beginning Market Value	$205 427	$294 079	$321 791
Net Contributions/Withdrawals	$1 657	$0	$0
Gain/Loss + Income Earned	$121 284	$34 289	$6 577
Ending Market Value	**$328 368**	**$328 368**	**$328 368**
Account & *Benchmark* Returns (%)			
Your Account	**3 65%[1]**	**11 66%**	**2 04%**
S&P 500 Total Return	*14 49%[1]*	*17 88%*	*2 66%*
Bloomberg Government Credit	*2 03%[1]*	*6 88%*	*0 90%*
Bloomberg Municipal	*2 51%[1]*	*4 25%*	*1 56%*
MSCI EAFE Net Taxes	*7 17%[1]*	*31 22%*	*4 86%*
20/S&P500/80/GovCr	*4 68%[1]*	*9 31%*	*1 28%*



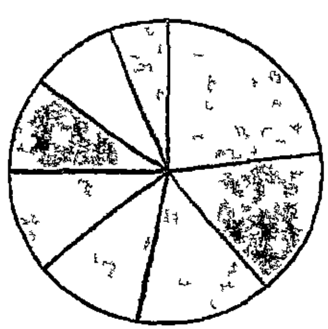


Account Growth, Income Received & Gains/Losses



Income Received (YTD)		**$10 636**
Net Realized Gains/Losses (YTD)		
Short Term		$0
Long Term		$0
Total		***$0***
Net Capital Gain		$8 318
Unrealized	**Gains**	**Losses**
Short Term	$0	$0
Long Term	$38,286	$ 6,926
Total	***$38 286***	***$-6 926***

Style Allocation & Top 10 Account Holdings



- 23 0% U S Fixed Income
- 15 7% U S Eqty Lrg Cap Grwth
- 14 0% Cash[2]
- 11 3% U S Fixed Inc Inter Term Gov/Corp Bonds
- 11 0% Global Bal All Cap Val
- 10 2% Global Eqty Lrg Cap Val
- 9 1% Global Equity
- 5 7% U S Fixed Hi Yield Bonds

Holding	%
T Rowe Price Balanced	15 70%
First Eagle Global Class I	11 00%
Vanguard Wellesley Income Fund Investor Shas	11 00%
The Oakmark Global Fund Investor Class	10 20%
Dodge & Cox Global Stock Fund	9 10%
Pimco Income Fund Class P	6 10%
BlackRock Multi Asset Income Instl	5 90%
Dodge & Cox Income Fund	5 80%
Fidelity Floating Rate High Income	5 70%
Harbor Bond Fund Institutional Class	5 50%

1 Annualized Return 2-Cash Money Funds and Bank Deposits
For additional information regarding performance fees and benchmarks please refer to the Important Disclosures at the end of this report.

Account Summary

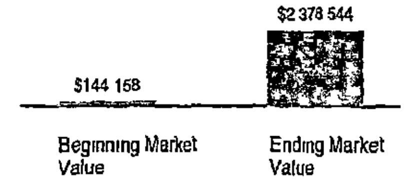
Account Number: EPP 003890

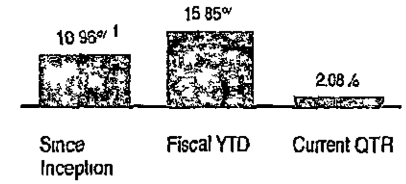
Charles J Fleischmann SEP

Benjamin F Edwards Private Portfolios
Moderate Growth

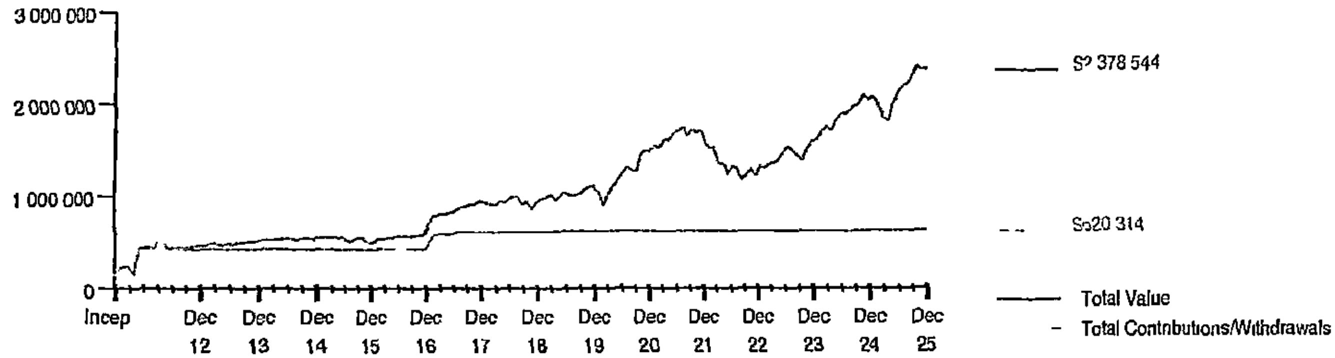
Inception Date 09/22/2011
Quarter Ending 12/31/2025
Year Ending 12/31/2025

Account Change	*Since Inception*	*Fiscal YTD*	*Current QTR*
Beginning Market Value	$144 158	$2 053 100	$2 330 035
Net Contributions/Withdrawals	$476 155	$0	$0
Gain/Loss + Income Earned	$1 758 231	$325 444	$48 509
Ending Market Value	**$2 378 544**	**$2 378 544**	**$2 378 544**
Account & *Benchmark* Returns (%)			
Your Account	**10 96%[1]**	**15 85%**	**2 08%**
S&P 500 Total Return	*15 57%[1]*	*17 88%*	*2 66%*
Bloomberg Government Credit	*2 11%[1]*	*6 88%*	*0 90%*
Bloomberg Municipal	*2 88%[1]*	*4 25%*	*1 56%*
MSCI EAFE Net Taxes	*8 46%[1]*	*31 22%*	*4 86%*
*80/S&P500/20/GovCr**	*13 04%[1]*	*15 93%*	*2 34%*



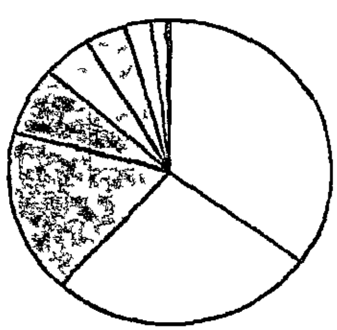


Account Growth, Income Received & Gains/Losses

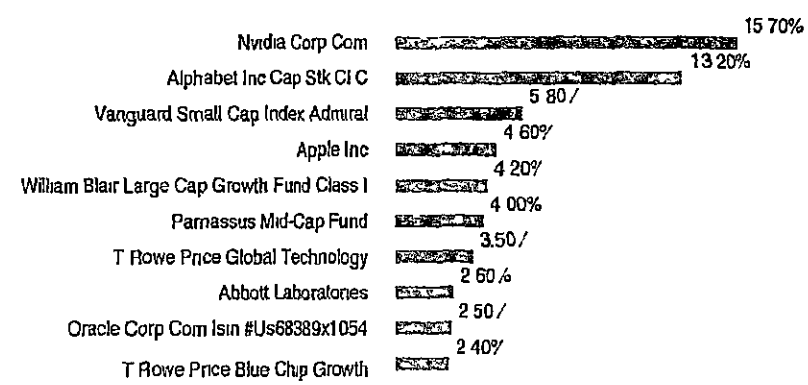


Income Received (YTD)		**$19,350**
Net Realized Gains/Losses (YTD)		
Short Term		$0
Long Term		$ 1,843
Total		***$ 1,843***
Net Capital Gain		$56 030
Unrealized	**Gains**	**Losses**
Short Term	$15	$ 5 607
Long Term	$1 409 240	$ 5 153
Total	***$1 409 255***	***$ 10 760***

Sector Allocation & Top 10 Account Holdings



- 35 0% Multi Sector Holdings
- 26 6% Information Technology
- 17 5% Communication Services
- 7 3% Financials
- 4 8% Health Care
- 4 1% Cash[2]
- 2.7% Industrials
- 1 6% Consumer Discretionary
- 0 4% Consumer Staples



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1 Annualized Return 2-Cash Money Funds and Bank Deposits
For additional information regarding performance fees and b hmarks ol f l the Importa t Dis

Investment Account Index	Inception Date	Since Inception Returns	Since Inception Std Dev	Five Years Since 12/31/2020 Returns	Five Years Since 12/31/2020 Std Dev	Three Years Since 12/31/2022 Returns	Three Years Since 12/31/2022 Std Dev	Last 12 Months Returns	Fiscal YTD Returns	Current QTR Returns	Asset Allocation Equity	Asset Allocation Fixed Income	Asset Allocation Cash[2]
EQUITY													
Confluence Asset Allocation Growth & Taxable Income ETF													
Confluence Investment Management LLC													
ETF 005005	09/27/2011	9 4%[1]	10 4%	7 8%[1]	9 4%	11 5 %[1]	7 7%	11 2 %	11 2 /	3 1 /	64%	34%	2%
Blended Index		10 0%[1]	10 6%	8 8%[1]	11 0 %	16 0%[1]	7 8%	14 0%	14 0%	2 0%			
Conservative Income													
Benjamin F Edwards Private Portfolios													
EPP 011695	02/05/2013	3 6%[1]	8 1 %	3 5%[1]	8 0%	8 3 %[1]	5 6%	11 7%	11 7%	2 0%			
S&P 500 Total Return		14 5%[1]	14 3%	14 4%[1]	14 0%	23 0%[1]	10 1%	17 9 %	17 9%	2 7%			
Bloomberg Government Credit		2 0%[1]	5 1%	0 6%[1]	6 7 %	4 6%[1]	5 7%	6 9 %	6 9%	0 9 %			
Bloomberg Municipal		2 5%[1]	4 5%	0 8%[1]	6 1%	3 9%[1]	5 6%	4 2%	4 2 /	1 6%			
MSCI EAFE Net Taxes		7 2%[1]	15 2%	8 9%[1]	15 2 %	17 2 %[1]	11 2%	31 2 %	31 2 %	4 9 %			
20/S&P500/80/GovCr		4 7%[1]	5 6 %	2 5%[1]	7 4 %	8 2 %[1]	5 6%	9 3 %	9 3%	1 3%			
Moderate Growth													
Benjamin F Edwards Private Portfolios													
EPP 003890	09/22/2011	11 0%[1]	15 7%	9 7%[1]	17 2%	24 7 %[1]	13 3 %	15 9%	15 9 %	2 1%			
S&P 500 Total Return		15 6%[1]	14 8%	14 4%[1]	14 0%	23 0%[1]	10 1%	17 9%	17 9%	2 7%			
Bloomberg Government Credit		2 1%[1]	5 0%	0 6%[1]	6 7 %	4 6%[1]	5 7%	6 9%	6 9%	0 9 %			
Bloomberg Municipal		2 9%[1]	4 4%	0 8%[1]	6 1%	3 9%[1]	5 6%	4 2%	4 2%	1 6%			
MSCI EAFE Net Taxes		8 5%[1]	15 9%	8 9%[1]	15 2 %	17 2 %[1]	11 2 /	31 2%	31 2 %	4 9 %			
80/S&P500/20/GovCr		13 0 %[1]	12 0%	11 5%[1]	12 1%	19 3%[1]	8 6%	15 9%	15 9%	2 3%			

1 Annualized Return 2 Cash Money Funds, and Bank Deposits

For additional information regarding performance fees and benchmarks please refer to the Important Disclosures at the end of this report

Portfolio History Report
December 31 2025
For Charles and Brenda Fleischman

Period Ending Date	Beginning Market Value ($)	Gain/Loss ($)	Net Contributions/ Withdrawals ($)	Ending Market Value ($)	Your Portfolio Quarterly Returns	Your Portfolio Cumulative Returns
09/22/2011				144 158		
09/30/2011	144 158	14 842	410 348	539 664	4%	-4%
12/31/2011	539 664	23 703	74 706	488 661	4%	0%
03/31/2012	488 661	25 283	51	513 995	6%	5%
06/30/2012	513 995	12 074	90 024	591 945	2%	3%
09/30/2012	591 945	21 886	100 100	513 731	4%	8%
12/31/2012	513 731	9 179		522 910	2%	9%
03/31/2013	522 910	18 795	205 378	747 083	3%	13%
06/30/2013	747 083	-5 688		741 395	1%	12%
09/30/2013	741 395	29 726		771 121	4%	16%
12/31/2013	771 121	38 670		809 791	5%	22%
03/31/2014	809 791	12 659		822 450	2%	24%
06/30/2014	822 450	29 112		851 562	4%	29%
09/30/2014	851 562	17 276		834 286	2%	26%
12/31/2014	834 286	10 056		844 342	1%	28%
03/31/2015	844 342	13 455		857 797	2%	30%
06/30/2015	857 797	3 107		854 690	0%	29%
09/30/2015	854 690	57 302		797 388	7%	20%
12/31/2015	797 388	33 392		830 780	4%	25%
03/31/2016	830 780	2 104		832 884	0%	26%
06/30/2016	832 884	7 951		840 835	1%	27%
09/30/2016	840 835	42 026		882 861	5%	33%
12/31/2016	882 861	8 101		890 962	1%	35%
03/31/2017	890 962	57 612	162 499	1 111 073	6%	43%
06/30/2017	1 111 073	34 709		1 145 782	3%	47%

Historical portfolio returns include the impact of terminated accounts previously held
For additional information regarding performance fees and b hm ks l e f t the Im ort t D o rec at h

Portfolio History Report

December 31, 2025

For Charles and Brenda Fleischman

Period Ending Date	Beginning Market Value($)	Gain/Loss($)	Net Contributions/ Withdrawals($)	Ending Market Value($)	Your Portfolio Quarterly Returns	Your Portfolio Cumulative Returns
09/30/2017	1 145 782	53 994	25 000	1 224 776	5%	54%
12/31/2017	1 224 776	45 740		1 270 516	4%	60%
03/31/2018	1 270 516	-6 011		1 264 505	0%	59%
06/30/2018	1 264 505	22 389		1 286 894	2%	62%
09/30/2018	1 286 894	65 796		1 352 690	5%	70%
12/31/2018	1 352 690	161 924		1 190 766	12%	50%
03/31/2019	1 190 766	152 851	5	1 343 622	13%	69%
06/30/2019	1 343 622	33 279	7 549	1 384 450	2%	73%
09/30/2019	1 384 450	1 056	53	1 383 447	0%	73%
12/31/2019	1 383 447	101 360	216	1 485 023	7%	86%
03/31/2020	1 485 023	251 467	6	1 233 562	17%	54%
06/30/2020	1 233 562	295 550		1 529 112	24%	91%
09/30/2020	1 529 112	140 687		1 669 799	9%	109%
12/31/2020	1 669 799	248 978		1 918 777	15%	140%
03/31/2021	1 918 777	62 826		1 981 603	3%	148%
06/30/2021	1 981 603	178 634		2 160 237	9%	170%
09/30/2021	2 160 237	51 276		2 108 961	2%	164%
12/31/2021	2 108 961	82 930		2 191 891	4%	174%
03/31/2022	2 191 891	198 248		1 993 643	9%	149%
06/30/2022	1 993 643	342 775	2	1 650 870	17%	107%
09/30/2022	1 650 870	81 522		1 569 348	5%	96%
12/31/2022	1 569 348	70 314		1 639 662	4%	105%
03/31/2023	1 639 662	141 592		1 781 254	9%	123%
06/30/2023	1 781 254	137 538		1 918 792	8%	140%

Historical portfolio returns include the impact of terminated accounts previously held

For additional information regarding performance fees and benchmarks please refer to the Important Disclosures at the end of this report

Portfolio History Report
December 31 2025
For Charles and Brenda Fleischman

Period Ending Date	Beginning Market Value($)	Gain/Loss($)	Net Contributions/ Withdrawals($)	Ending Market Value($)	Your Portfolio Quarterly Returns	Your Portfolio Cumulative Returns
09/30/2023	1 918 792	55 710		1 863 082	3%	133%
12/31/2023	1 863 082	186 455		2 049 537	10%	156%
03/31/2024	2 049 537	208 110		2 257 647	10%	183%
06/30/2024	2 257 647	120 175		2 377 822	5%	198%
09/30/2024	2 377 822	110 962		2 488 784	5%	211%
12/31/2024	2 488 784	48 982	3 816	2 541 582	2%	218%
03/31/2025	2 541 582	194 025		2 347 557	8%	193%
06/30/2025	2 347 557	289 057		2 636 614	12%	229%
09/30/2025	2 636 614	224 793		2 861 407	9%	258%
12/31/2025	2 861 407	61 645		2 923 052	2%	265%
Totals		2 048 753	730 141			

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Historical portfolio returns include the impact of terminated accounts previously held
For additional information regarding performance fees and ben hmarks please r f r t th im rt t Di clo es t th d t th e rep rt

Capital Gains Summary Report
January 1, 2025 December 31, 2025
For Charles and Brenda Fleischman

Account Number

Net Realized Gains or Losses		Account Tax Status	Short Term	Long Term
ETF 005005	Confluence Investment Management LLC	Taxable	$ 3 756 51	$11 873 28
EPP 011695	Benjamin F Edwards Private Portfolios	Taxable	$0 00	$0 00
EPP 003890	Benjamin F Edwards Private Portfolios	Tax Deferred/Exempt	$0 00	$ 1 842 54
Total Taxable Realized			**$ 3,756 51**	**$11 873 28**
Total Tax Deferred/Exempt Realized			**$0 00**	**$ 1,842 54**
Realized Total			**$ 3,756 51**	**$10,030 74**

Unrealized Gains or Losses		Account Tax Status	Short Term Gains	Short Term Losses	Long Term Gains	Long Term Losses
ETF 005005	Confluence Investment Management LLC	Taxable	$13 877 33	$ 31 36	$11 505 67	$0 00
EPP 011695	Benjamin F Edwards Private Portfolios	Taxable	$0 00	$0 00	$38 286 50	$ 6 926 17
EPP 003890	Benjamin F Edwards Private Portfolios	Tax Deferred/Exempt	$15 00	$ 5 606 85	1 409 240 38	$-5 153 06
Total Taxable Unrealized			**$13,877 33**	**$ 31 36**	**$49,792 17**	**$ 6 926 17**
Total Tax Deferred/Exempt Unrealized			**$15 00**	**$ 5 606 85**	**$1 409 240 38**	**$-5 153 06**
Unrealized Total			**$13,892.33**	**$-5,638.21**	**1,459,032.55**	**$-12,079.23**

Shares/ Unit	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
	Short Term					
	Mutual Fund / ETF – Equity					
2	AMPLIFY ETF TR AMPLIFY CYBERSECURITY ETF	04/25/2024	04/16/2025	124 14	142 20	18 06
22	AMPLIFY ETF TR AMPLIFY CYBERSECURITY ETF	01/28/2025	04/16/2025	1 726 12	1 564 20	161 92
68	FRANKLIN TEMPLETON ETF TR FRANKLIN FTSEJAPAN	04/25/2024	01/28/2025	1 972 68	1 972 70	0 02
1	FRANKLIN TEMPLETON ETF TR FRANKLIN FTSEJAPAN	07/16/2024	01/28/2025	30 21	29 01	1 20
27	GLOBAL X FDS GLOBAL X DEFENSE TECH ETF	01/28/2025	04/16/2025	1 060 83	1 366 47	305 64
9	GLOBAL X FDS GLOBAL X DEFENSE TECH ETF	01/28/2025	07/17/2025	353 61	553 11	199 50
2	GLOBAL X FDS GLOBAL X DEFENSE TECH ETF	01/28/2025	10/21/2025	78 58	134 79	56 21
9	GLOBAL X FDS GLOBAL X URANIUM ETF	04/25/2024	04/16/2025	262 87	206 56	-56 31
44	GLOBAL X FDS GLOBAL X URANIUM ETF	01/28/2025	04/16/2025	1 203 40	1 009 81	193 59
64	INVESCO CURRENCYSHARES SWISS FRANC TR SWISS	04/16/2025	07/17/2025	6 975 28	7 041 92	66 64
230	INVESCO EXCHANGE TRADED FD TR II S&P SMALLC	07/16/2024	04/16/2025	9 731 30	8 309 91	1 421 39
1	INVESCO EXCHANGE TRADED FD TR II S&P SMALLC	01/28/2025	04/16/2025	43 30	36 13	7 17
15	INVESCO EXCHANGE TRADED FD TR RUSSELL MIDCF	07/16/2024	04/16/2025	1 548 60	1 306 23	242 37
6	INVESCO EXCHANGE TRADED FD TR RUSSELL MIDCF	10/22/2024	04/16/2025	612 90	522 49	90 41
1	INVESCO EXCHANGE TRADED FD TR RUSSELL MIDCF	01/28/2025	04/16/2025	102 34	87 08	15 26
1	PROSHARES TR S&P MIDCAP 400 DIVID ARISTOCRAT	04/16/2025	07/17/2025	77 95	83 13	5 18
68	PROSHARES TR S&P MIDCAP 400 DIVID ARISTOCRAT	04/16/2025	10/21/2025	5 300 60	5 731 72	431 12
46	SELECT SECTOR SPDR TR CONSUMER STAPLES	04/16/2025	07/17/2025	3 720 93	3 711 39	9 54
1	SELECT SECTOR SPDR TR ENERGY	07/16/2024	01/28/2025	92 25	89 45	2 80
1	SELECT SECTOR SPDR TR ENERGY	10/22/2024	01/28/2025	90 25	89 45	0 80
329	SPDR INDEX SHS FDS S&P WORLD EX US ETF	04/25/2024	01/28/2025	11 418 68	11 682 92	264 24
8	SPDR SER TR DJ WILSHIRE MID	04/16/2025	10/21/2025	570 08	669 84	99 76
85	SPDR SER TR DJ WILSHIRE MID CAP	07/16/2024	04/16/2025	7 577 75	6 429 40	1 148 35
45	SPDR SER TR DJ WILSHIRE SMALL CAP	01/28/2025	04/16/2025	4 029 29	3 160 35	868 94
1	SPDR SER TR S&P DIVID ETF	04/16/2025	07/17/2025	129 35	138 36	9 01
5	SPDR SER TR S&P 600 SMALL CAP GROWTH ETF	04/25/2024	04/16/2025	415 55	387 35	28 20
4	SPDR SER TR S&P 600 SMALL CAP GROWTH ETF	10/22/2024	04/16/2025	366 98	309 88	-57 10
8	SPDR S&P 500 ETF TR TR UNIT	01/28/2025	04/16/2025	4 838 87	4 243 71	595 16
						$ 3 445 13

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Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss

Realized Gains or Losses

Mutual Fund / ETF – Fixed Income

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
29	ISHARES TR BB RATED CORP BD ETF	04/25/2024	04/16/2025	1 318 52	1 312 42	6 10
7	ISHARES TR BB RATED CORP BD ETF	10/22/2024	04/16/2025	326 55	316 79	9 76
2	ISHARES TR BB RATED CORP BD ETF	01/28/2025	04/16/2025	93 20	90 51	2 69
17	ISHARES TR 10 20 YR TREAS BD ETF	01/28/2025	07/17/2025	1 703 06	1 677 56	25 50
99	ISHARES TR 10 20 YR TREAS BD ETF	01/28/2025	10/21/2025	9 917 82	10 420 74	502 92
149	ISHARES 1 3 YEAR CREDIT BOND ETF	04/25/2024	01/28/2025	7 562 95	7 743 80	180 85
35	ISHARES 3 7 YEAR TREASURY BOND ETF	10/22/2024	07/17/2025	4 110 16	4 126 24	16 08
1	ISHARES 3 7 YEAR TREASURY BOND ETF	01/28/2025	07/17/2025	116 00	117 89	1 89
21	ISHARES 3 7 YEAR TREASURY BOND ETF	04/16/2025	07/17/2025	2 479 89	2 475 74	-4 15
48	PIMCO ETF TRUST 25+ YR ZERO CPN US TREAS	10/22/2024	01/28/2025	3 588 42	3 280 80	307 62
58	PIMCO ETF TRUST 25+ YR ZERO CPN US TREAS	10/22/2024	04/16/2025	4 336 00	3 896 44	439 56
182	SPDR SER TR LEHMAN MTG BACKED BD ETF	10/22/2024	07/17/2025	4 009 44	3 965 85	-43 59
249	SPDR SER TR SPDR BOFA MERRILL LYNCH CROSSOVE	07/16/2024	04/16/2025	5 859 94	5 688 56	171 38
2	SPDR SER TR SPDR BOFA MERRILL LYNCH CROSSOVE	10/22/2024	04/16/2025	47 50	45 69	1 81
1	SPDR SER TR SPDR BOFA MERRILL LYNCH CROSSOVE	01/28/2025	04/16/2025	23 80	22 84	0 96
						$ 311 38
	Total Short Term Realized Gains or Losses			$109 947 94	$106 191 43	-$3 756 51

Long Term

Mutual Fund / ETF – Equity

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
27	AMPLIFY ETF TR AMPLIFY CYBERSECURITY ETF	01/26/2024	04/16/2025	1 711 64	1 919 70	208 06
204	GLOBAL X FDS GLOBAL X URANIUM ETF	10/20/2023	04/16/2025	5 257 04	4 681 83	575 21
143	INVESCO EXCHANGE TRADED FD TR RUSSELL MIDCF	04/26/2023	04/16/2025	10 390 38	12 452 67	2 062 29
108	INVESCO EXCHANGE TRADED FD TR RUSSELL MIDCF	10/20/2023	04/16/2025	8 393 76	9 404 83	1 011 07
12	ISHARES TR US AEROSPACE & DEFENSE ETF	04/25/2022	01/28/2025	1 287 93	1 854 11	566 18
1	ISHARES TR US AEROSPACE & DEFENSE ETF	07/21/2022	01/28/2025	100 31	154 52	54 21
1	ISHARES TR US AEROSPACE & DEFENSE ETF	10/20/2023	01/28/2025	107 72	154 51	46 79
15	SELECT SECTOR SPDR TR ENERGY	04/25/2022	01/28/2025	1 106 09	1 341 83	235 74
3	SELECT SECTOR SPDR TR ENERGY	01/23/2023	01/28/2025	274 06	268 37	5 69
2	SELECT SECTOR SPDR TR ENERGY	04/26/2023	01/28/2025	168 49	178 91	10 42
4	SELECT SECTOR SPDR TR ENERGY	01/26/2024	01/28/2025	334 87	357 82	22 95

Capital Gains Detail Report Taxable Accounts

January 1 2025 December 31 2025

For Charles J Fleischmann Brenda M Fleischmann JT Ten

Account Number ETF 005005

Shares/ Units	Description	Purchase Date	Sold Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
12	SPDR PORTFOLIO S&P 500 VALUE ETF	04/22/2021	07/17/2025	467 97	633 57	165 60
4	SPDR SER TR DJ WILSHIRE MID	10/19/2022	01/28/2025	241 72	333 92	92 20
47	SPDR SER TR DJ WILSHIRE MID	10/19/2022	07/17/2025	2 840 21	3 815 93	975 72
49	SPDR SER TR DJ WILSHIRE MID	10/19/2022	10/21/2025	2 961 07	4 102 78	1 141 71
72	SPDR SER TR DJ WILSHIRE MID CAP	04/26/2023	01/28/2025	4 833 36	6 497 28	1 663 92
7	SPDR SER TR DJ WILSHIRE MID CAP	04/26/2023	04/16/2025	469 91	529 48	59 57
56	SPDR SER TR DJ WILSHIRE MID CAP	07/16/2024	10/21/2025	4 992 40	5 138 01	145 61
7	SPDR SER TR S&P 500 GROWTH ETF	04/01/2020	04/16/2025	240 74	540 05	299 31
12	SPDR SER TR S&P 500 GROWTH ETF	04/25/2022	04/16/2025	722 99	925 80	202 81
24	SPDR SER TR S&P 600 SMALL CAP GROWTH ETF	01/23/2023	01/28/2025	1 824 92	2 244 24	419 32
20	SPDR SER TR S&P 600 SMALL CAP GROWTH ETF	10/20/2023	01/28/2025	1 411 80	1 870 20	458 40
37	SPDR SER TR S&P 600 SMALL CAP GROWTH ETF	10/20/2023	04/16/2025	2 611 83	2 866 39	254 56
18	SPDR SER TR S&P 600 SMALL CAP GROWTH ETF	01/26/2024	04/16/2025	1 484 64	1 394 46	90 18
62	WORLD GOLD TR SPDR GOLD MINISHARES TR NEW	01/23/2023	01/28/2025	2 371 19	3 394 50	1 023 31
13	WORLD GOLD TR SPDR GOLD MINISHARES TR NEW	07/21/2023	01/28/2025	506 39	711 75	205 36
12	WORLD GOLD TR SPDR GOLD MINISHARES TR NEW	07/21/2023	10/21/2025	466 99	975 72	508 73
15	WORLD GOLD TR SPDR GOLD MINISHARES TR NEW	01/26/2024	10/21/2025	599 94	1 219 66	619 72
						$11 782 48
	Mutual Fund / ETF – Fixed Income					
166	ISHARES TR BB RATED CORP BD ETF	10/19/2022	04/16/2025	7 207 72	7 512 46	304 74
21	ISHARES TR BB RATED CORP BD ETF	07/21/2023	04/16/2025	945 00	950 38	5 38
203	ISHARES TR BB RATED CORP BD ETF	01/26/2024	04/16/2025	9 406 24	9 186 92	219 32
						$90 80
	Total Long-Term Realized Gains or Losses			$75,739.32	$87,612.60	$11,873.28

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Description	Sale Date	Proceeds

Capital Gains Distribution

DODGE & COX GLOBAL STOCK FUND	12/19/2025	1 943 55
FIRST EAGLE GLOBAL CLASS I	12/05/2025	2 107 55
T ROWE PRICE BALANCED	12/18/2025	2 617 86
BLACKROCK MULTI ASSET INCOME INSTL	12/24/2025	126 69
VANGUARD WELLESLEY INCOME FUND INVESTOR SHAS	12/18/2025	1 522 26
Total Capital Gains Distribution		$8,317.91

Capital Gains Detail Report Tax Deferred/Exempt Accounts
January 1 2025 December 31 2025
For Charles J Fleischmann SEP

Account Number EPP 003890

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
	Long Term					
	Equity					
100	PRICE T ROWE GROUP INC COM	04/10/2023	04/02/2025	11 057 00	9 214 46	1 842 54
						$ 1 842 54
	Total Long Term Realized Gains or Losses			$11,057.00	$9,214.46	$-1,842.54

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Capital Gains Distribution

Description	Sale Date	Proceeds
ALGER SPECTRA FUND CLASS Z	12/18/2025	3 422 81
AMERICAN NEW WORLD FUND CL F2	12/19/2025	1 593 58
AMG YACKTMAN FUND SERVICE CLASS	12/17/2025	5 809 41
FIDELITY INTERNATIONAL GROWTH FUND	12/15/2025	1 195 90
FMI INTERNATIONAL FUND	12/22/2025	3 870 99
PARNASSUS MID CAP FUND	12/08/2025	7 521 99
PARNASSUS MID CAP FUND	12/22/2025	1 935 01
PRIMECAP ODYSSEY GROWTH FUND	12/16/2025	13 427 13
T ROWE PRICE BLUE CHIP GROWTH	12/12/2025	2 986 06
T ROWE PRICE HEALTH SCIENCES	12/16/2025	4 597 58
VANGUARD INT L GROWTH PORT INV CL	12/18/2025	1 144 27
WILLIAM BLAIR LARGE CAP GROWTH FUND CLASS I	12/19/2025	8 525 30
Total Capital Gains Distribution		$56,030.03

IMPORTANT DISCLOSURES

This document provides personalized investment information and is not intended to meet the objectives of anyone other than the individual specified in this document The performance data quoted represents past performance and does not guarantee future results Current performance may be lower or higher than the performance data quoted The investment return and principal value of an investment will fluctuate so that an investor s shares when redeemed may be worth more or less than their original cost Call your financial professional for performance current to the most recent month end

All returns through December 31 2017 were calculated using the Modified Dietz method All returns thereafter are calculated using a Daily Time Weighted Rate of Return All returns are presented on a time weighted basis unless indicated otherwise All returns are presented net of fees including the consultant s fee manager fee program fee and transaction costs except individual mutual fund returns which are net of all internal fund expenses and transaction costs If you elected to have quarterly fees deducted from an account other than the one shown on this report the performance data provided would not reflect the deduction of these fees Performance returns are annualized for periods greater than one year A dollar weighted version of the returns is available upon request Please contact your financial advisor with this request.

If you requested that historical data (performance history or cost basis) which predates your Program Sponsor relationship be included in this report that data is included on a best efforts basis as an accommodation to you and is collected from information provided by you or your financial advisor It may be incomplete or inaccurate Accordingly no representations can be made as to the accuracy of the historical data or any calculations based on it

The rate of return for the current manager on accounts which have undergone a manager change begins at the month end following the actual change date Rates of return for the account in its entirety (including all previous managers) are also provided on the Account Summary

If non managed or outside custodied accounts are included in this composite report information on those accounts is included only in the Portfolio Summary and Capital Gains reports

Net Contributions/Withdrawals consist of all receipts and deliveries of securities to the account for the specified period Accrual amount indicates income that has been applied to the total value of the account but is not reflected on your custodial statement

Blended Index Details

Account # ETF 005005
Blended Index 70 / S&P 500 Price Only / 30% Bloomberg Aggregate Bond

Account # EPP 011695
20/S&P500/80/GovCr 20% S&P 500 Total Return / 80 % Bloomberg Government Credit

Account # EPP 003890
80/S&P500/20/GovCr 80% S&P 500 Total Return / 20 % Bloomberg Government Credit

Benchmark Definitions

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IMPORTANT DISCLOSURES

The Bloomberg U S Aggregate Index represents securities that are SEC registered taxable and dollar denominated The index covers the U S investment grade fixed rate bond market with index components for government and corporate securities mortgage pass through securities and asset backed securities These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis Securities must have at least one year to final maturity regardless of call features and must have at least $250 million par amount outstanding

The Bloomberg Government/Credit Bond Index is an unmanaged index of Treasury securities and other securities issued or guaranteed by the U S government or its agencies or instrumentalities including U S Agency mortgage securities and investment grade corporate debt securities in each case with maturities of not less than one year

The Bloomberg Municipal Bond Index is a market value weighted index engineered for the long term tax exempt bond market It is comprised of fixed rate bonds that have a dated date after December 31 1990 must be at least one year from their maturity date must have an outstanding par value of at least $7 million and be issued as part of a transaction of at least $75 million Included bonds must be rated investment grade (Baa3/BBB or higher) by at least two of the following ratings agencies Moody s S&P Fitch If only two of the three agencies rate the security the lower rating is used to determine index eligibility If only one of the three agencies rates a security the rating must be investment grade Remarketed issues taxable municipal bonds bonds with floating rates and derivatives are excluded from the index

The MSCI EAFE® (Europe Australasia and the Far East) Index (net of taxes) is a free float adjusted market capitalization weighted index that is designed to measure developed market equity performance excluding the United States and Canada As of June 30 2024 the MSCI EAFE Index consisted of the following 21 developed market country indices Australia Austria Belgium Denmark Finland France Germany Hong Kong Ireland Israel Italy Japan the Netherlands New Zealand Norway Portugal Singapore Spain Sweden Switzerland and the United Kingdom The index is net because dividends are reinvested after deducting a withholding tax from dividend distributions Since taxes are withheld from the MSCI EAFE Index (net of taxes) the performance of the MSCI EAFE Index (net of taxes) will generally be lower than that of the MSCI EAFE Index (gross of taxes)

The S&P 500 Price Index is not a total return index as it excludes dividends The Index includes 500 of the largest stocks (in terms of stock market value) in the U S prior to March 1957 it consisted of 90 of the largest stocks Although the S&P 500 focuses on the large cap segment of the market with approximately 80% coverage of U S equities it is also used as a reliable proxy for the total U S equity market

The S&P 500 Index an unmanaged index includes 500 of the largest stocks (in terms of stock market value) in the United States prior to March 1957 it consisted of 90 of the largest stocks Although the S&P 500 focuses on the large cap segment of the market with approximately 80% coverage of U S equities it is also used as a proxy for the total U S equity market

Certain benchmark values are not available on a daily basis As a result benchmark returns will not be included in the Performance Summary if the daily values were not available on the date of this report

The information on indices is presented for illustrative purposes only and is not intended to imply the potential performance of any fund or investment Indices are not available for direct investment Index performance assumes the reinvestment of all distributions but does not assume any transaction costs taxes management fees or other expenses An investment advisory disclosure document that describes our firm s investment advisory services and those of any investment advisors managing your account is available to you at no cost Please contact your financial advisor or Program Sponsor to request these documents

IMPORTANT DISCLOSURES

Please update your financial advisor if your investment objectives have changed or if the personal or financial information initially provided in your application has changed

The Global Industry Classification Standard (GICS®) was developed by and is the exclusive property of Morgan Stanley Capital International Inc (MSCI) and Standard & Poor's (S&P) GICS is a service mark of MSCI and S&P and has been licensed for use by Pershing LLC and its affiliates

Additional Definitions for Your Portfolio Summary Report

Number of Holdings The number of positions held in the Equity or the Fixed Income asset class Preferred stocks are counted as fixed income

Average Market Cap The weighted (by market value held) average market capitalization of all stocks held Market capitalization is the price of a stock times the number of outstanding shares for that stock

Average Dividend Yield The weighted (by market value held) average dividend yield of all stocks held Dividend yield is a financial ratio that provides an indication of how much a company has paid out in dividends (based on the most recent dividend paid) relative to its share price The ratio is not a projection of the actual dividend payout that might be achieved

Earnings Growth Rate [Field not currently used]

Average Yield to Worst The weighted (by market value held) average yield based on the lower of a bond s yield to call or yield to maturity for all bonds held

Average Bond Duration The weighted (by market value held) average duration of all bonds held Bond duration is the measure of price sensitivity of a fixed income security to an interest rate change of 1% A higher duration indicates greater relative price sensitivity to changes in interest rates

Average Coupon The weighted (by market value held) average of the annual coupon interest rate of all bonds held The coupon interest rate is a bond s stated interest rate

If you have any questions or need assistance in understanding your Portfolio Summary Report please contact your Benjamin F Edwards & Co financial advisor

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