



Filing ID #10081378

FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • B81 Cannon Building • Washington, DC 20515

FILER INFORMATION

Name: Jim Desmond
Status: Congressional Candidate
State/District: CA48

FILING INFORMATION

Filing Type: Amendment Report
Filing Year: 2025
Filing Date: 07/30/2026
Period Covered: 01/01/2024– 01/15/2025

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
James M Desmond and Kerri M Desmond Trust ⇒ COREBRIDGE Annuity [FN]		\$500,001 - \$1,000,000	Dividends	\$15,001 - \$50,000	\$15,001 - \$50,000
James M Desmond and Kerri M Desmond Trust ⇒ GE Aerospace Common Stock (GE) [ST] DESCRIPTION: GE		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
James M Desmond and Kerri M Desmond Trust ⇒ GE Vernova Inc. Common Stock (GEV) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	None
James M Desmond and Kerri M Desmond Trust ⇒ Pension Benefit Guarantee Fund [PE] DESCRIPTION: Delta Pension		Undetermined	Pension	\$50,001 - \$100,000	\$50,001 - \$100,000
James M Desmond and Kerri M Desmond Trust ⇒ Wells Fargo - CD [BA]		\$50,001 - \$100,000	Interest	\$5,001 - \$15,000	\$5,001 - \$15,000
James M Desmond and Kerri M Desmond Trust ⇒ Wells Fargo - Savings [BA]		\$50,001 - \$100,000	Interest	\$201 - \$1,000	\$201 - \$1,000
James M Desmond and Kerri M Desmond Trust ⇒		\$100,001 -	Dividends	None	None

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Wells Fargo GOV Treasury [GS]		\$250,000			
James M Desmond IRA ⇒ AMCAP Fund, Class F-2 Shares (AMCFX) [MF]		\$15,001 - \$50,000	Tax-Deferred		
James M Desmond IRA ⇒ American Fds, Short-Term Bond Fund of America, Class F-2 Shs (SBFFX) [MF]		\$100,001 - \$250,000	Tax-Deferred		
James M Desmond IRA ⇒ American Funds Emerging Markets Bond Fund Class F-2 (EBNFX) [MF]		\$15,001 - \$50,000	Tax-Deferred		
James M Desmond IRA ⇒ American Funds Multi-Sector Income Fund Class F-2 (MIAYX) [MF]		\$100,001 - \$250,000	Tax-Deferred		
James M Desmond IRA ⇒ American High-Income Tr, Class F-2 Shs (AHIFX) [MF]		\$100,001 - \$250,000	Tax-Deferred		
James M Desmond IRA ⇒ American Mutual Fund, Class F-2 Shares (AMRFX) [MF]		\$100,001 - \$250,000	Tax-Deferred		
James M Desmond IRA ⇒ Capital Income Builder CI F-2 Shs (CAIFX) [MF]		\$100,001 - \$250,000	Tax-Deferred		
James M Desmond IRA ⇒ Capital World Growth and Income Fund Class F-2 Shares (WGIFX) [MF]		\$50,001 - \$100,000	Tax-Deferred		
James M Desmond IRA ⇒ Fundamental Investors, Class F-2 Shares (FINFX) [MF]		\$15,001 - \$50,000	Tax-Deferred		
James M Desmond IRA ⇒ Intermediate Bond Fund of America, Class F-2 Shs (IBAFX) [MF]		\$50,001 - \$100,000	Tax-Deferred		
James M Desmond IRA ⇒ New Perspective Fund, Class F-2 Shares (ANWFX) [MF]		\$15,001 - \$50,000	Tax-Deferred		
James M Desmond IRA ⇒		\$15,001 - \$50,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
SMALLCAP World Fund, Inc., Class F-2 Shs (SMCFX) [MF]					
James M Desmond IRA ⇒ The Bond Fd of America, Class F-2 Shares (ABNFX) [MF]		\$100,001 - \$250,000	Tax-Deferred		
James M Desmond IRA ⇒ The Growth Fund of America Class F-2 Shares (GFFFX) [MF]		\$50,001 - \$100,000	Tax-Deferred		
James M Desmond IRA ⇒ The Income Fund of America, Class F-2 Shares (AMEFX) [MF]		\$100,001 - \$250,000	Tax-Deferred		
James M Desmond IRA ⇒ The Investment Company of America, Class F-2 Shs (ICAFX) [MF]		\$15,001 - \$50,000	Tax-Deferred		
James M Desmond IRA ⇒ The New Economy Fund, Class F-2 Shs (NEFFX) [MF]		\$15,001 - \$50,000	Tax-Deferred		

* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
County of San Diego	Salary	\$210,000.00	\$200,000.00
Northern County CA Transit District	Salary	\$1,500.00	\$1,500.00
Pension Benefit Guaranty Corp	Pension	\$89,000.00	\$89,000.00

SCHEDULE D: LIABILITIES

None disclosed.

SCHEDULE E: POSITIONS

Position	Name of Organization
Board Member	San Diego Water Authority

Position	Name of Organization
Board Member	Local Agency Formation Commission
Board Member	North County Transit District

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
September 2011	Delta/Pension Benefit Guaranty Corp	Delta Airlines benefit program administered by PGBC

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

SCHEDULE A INVESTMENT VEHICLE DETAILS

- James M Desmond and Kerri M Desmond Trust
- James M Desmond IRA

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Jim Desmond , 07/30/2026