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FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: Hon. David Kustoff
Status: Member
State/District: TNo8

FILING INFORMATION

Filing Type: Annual Report
Filing Year: 2025
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SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
BankTennessee Accounts [BA]	JT	\$1,001 - \$15,000	Interest	\$1 - \$200	☐
BankTennessee Checking Account #1 [BA]	DC	\$15,001 - \$50,000	Interest	\$1 - \$200	☐
BankTennessee Checking Account #2 [BA]	DC	\$1,001 - \$15,000	Interest	\$1 - \$200	☐
BankTennessee Savings Account #1 [BA]	DC	\$1,001 - \$15,000	Interest	\$1 - \$200	☐
BankTennessee Savings Account #2 [BA]	DC	\$1,001 - \$15,000	Interest	\$1 - \$200	☐
First Horizon Accounts [BA]	JT	\$1,001 - \$15,000	None		☐
KUSA LLC, 50% Interest [OT]		\$1 - \$1,000	None		☐
DESCRIPTION: Holding company for investment properties currently with no holdings. 50% Undivided Ownership Interest.					
Mass Mutual Whole Life [WU]		\$15,001 - \$50,000	None		☐
Mass Mutual Whole Life 2 [WU]		\$15,001 - \$50,000	None		☐

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Mass Mutual Whole Life 3 [WU]		\$15,001 - \$50,000	None		☐
Mass Mutual Whole Life 4 [WU]		\$1,001 - \$15,000	None		☐
Tennessee Consolidated Retirement System [DB]	SP	\$50,001 - \$100,000	Tax-Deferred		☐
Charles Schwab Rollover IRA ⇒ Amazon.com, Inc. (AMZN) [ST]		\$100,001 - \$250,000	Tax-Deferred		☐
Charles Schwab Rollover IRA ⇒ Bank Sweep [BA]		\$15,001 - \$50,000	Tax-Deferred		☐
Charles Schwab Rollover IRA ⇒ Microsoft Corporation (MSFT) [ST]		\$250,001 - \$500,000	Tax-Deferred		☐
Charles Schwab Rollover IRA ⇒ TJX Companies, Inc. (TJX) [ST]		\$15,001 - \$50,000	Tax-Deferred		☐
Fidelity 529 ⇒ NH College Portfolio (Fidelity Index) [5F] LOCATION: NH DESCRIPTION: DC1	DC	\$100,001 - \$250,000	Tax-Deferred		☒
Fidelity 529 ⇒ NH FIDELITY 500 INDEX [5F] LOCATION: NH DESCRIPTION: DC1	DC	\$100,001 - \$250,000	Tax-Deferred		☐
Fidelity 529 (2) ⇒ NH FIDELITY 500 INDEX [5F] LOCATION: NH DESCRIPTION: DC2	DC	\$250,001 - \$500,000	Tax-Deferred		☐
Fidelity Retail Account ⇒ AT&T Inc. (T) [ST]	JT	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	☐
Fidelity Retail Account ⇒ Fidelity Government Money Market (SPAXX) [BA]	JT	\$1,001 - \$15,000	Interest	\$1 - \$200	☐
Fidelity Retail Account ⇒ Johnson & Johnson (JNJ) [ST]	JT	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500	☐

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Fidelity Retail Account ⇒ NextEra Energy, Inc. (NEE) [ST]	JT	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000	☐
Fidelity Retail Account ⇒ Vanguard 500 Index Fund Admiral [MF]	JT	\$250,001 - \$500,000	Dividends	\$2,501 - \$5,000	☐
Fidelity Retail Account ⇒ Vanguard Specialized Portfolios, Vanguard Dividend Growth Fund (VDIGX) [MF]	JT	\$1,001 - \$15,000	Dividends	\$1,001 - \$2,500	☐
Fidelity Retail Account ⇒ Walt Disney Company (DIS) [ST]	JT	\$15,001 - \$50,000	Dividends	\$1 - \$200	☐
Fidelity Retail Account ⇒ Warner Bros. Discovery, Inc. - Series A (WBD) [ST]	JT	\$1,001 - \$15,000	None		☐
FIDELITY ROLLOVER IRA ⇒ Apple Inc. (AAPL) [ST]		\$250,001 - \$500,000	Tax-Deferred		☐
FIDELITY ROLLOVER IRA ⇒ Costco Wholesale Corporation (COST) [ST]		\$50,001 - \$100,000	Tax-Deferred		☐
FIDELITY ROLLOVER IRA ⇒ FIDELITY GOVERNMENT CASH RESERVES [BA]		\$15,001 - \$50,000	Tax-Deferred		☐
Fidelity Roth IRA ⇒ AMERICA NEW PERSPECTIVE CLASS A [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		☐
Fidelity Roth IRA ⇒ AMERICAN CAPITAL INCOME BUILDER CL A [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		☐
Fidelity Roth IRA ⇒ American Funds EuroPacific Growth A (AEPGX) [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		☐
Fidelity Roth IRA ⇒ AMERICAN GROWTH FUND OF AMERICA CLASS A [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		☐
Fidelity Roth IRA ⇒ AMERICAN INVESTMENT CO OF AMERICA [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		☐
Fidelity Roth IRA ⇒ AMERICAN WASHNTN MUTUAL INVESTRS CL A [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		☐
Fidelity Roth IRA ⇒	SP	\$1 - \$1,000	Tax-Deferred		☐

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
FIDELITY GOVERNMENT CASH [BA]					
Fidelity SEP-IRA ⇒ Alphabet Inc. - Class A (GOOGL) [ST]		\$500,001 - \$1,000,000	Tax-Deferred		☐
Fidelity SEP-IRA ⇒ Citibank Deposit IRA [BA]		\$1,001 - \$15,000	Tax-Deferred		☐
Fidelity SEP-IRA ⇒ Home Depot, Inc. (HD) [ST]		\$50,001 - \$100,000	Tax-Deferred		☐
Fidelity SEP-IRA ⇒ Invesco QQQ Trust, Series 1 (QQQ) [EF]		\$50,001 - \$100,000	Tax-Deferred		☐
Fidelity SEP-IRA ⇒ Netflix, Inc. (NFLX) [ST]		\$250,001 - \$500,000	Tax-Deferred		☐
Fidelity SEP-IRA ⇒ NVIDIA Corporation - Common Stock (NVDA) [ST]		\$50,001 - \$100,000	Tax-Deferred		☐
Fidelity SEP-IRA ⇒ SPDR Gold MiniShares Trust (GLDM) [EF]		\$15,001 - \$50,000	None		☒
Fidelity SEP-IRA ⇒ Truist Deposit IRA [BA]		\$15,001 - \$50,000	Tax-Deferred		☐
Fidelity SEP-IRA ⇒ Vanguard Financials ETF (VFH) [EF]		\$15,001 - \$50,000	Tax-Deferred		☐
Fidelity SEP-IRA ⇒ Vanguard Information Tech ETF (VGT) [EF]		\$15,001 - \$50,000	Tax-Deferred		☐
Fidelity SEP-IRA ⇒ Wells Fargo Deposit [BA]		\$1,001 - \$15,000	Tax-Deferred		☐
Fidelity Traditional IRA ⇒ FID STOCK SELECTOR LARGE CAP VALUE FD [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		☐
Fidelity Traditional IRA ⇒ FIDELITY ADVISOR DIVERSIFIED INTL A [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		☐
Fidelity Traditional IRA ⇒ FIDELITY BLUE CHIP GROWTH [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		☐

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Fidelity Traditional IRA ⇒ Fidelity Government Cash [BA]	SP	\$1,001 - \$15,000	Tax-Deferred		☐
Fidelity Traditional IRA ⇒ FIDELITY NEW MILLENNIUM [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		☐
Fidelity Traditional IRA ⇒ FIDELITY OVERSEAS [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		☐
Fidelity Traditional IRA ⇒ FIDELITY SELECT HEALTH CARE [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		☐
Fidelity Traditional IRA ⇒ FIDELITY SELECT TRANSPORT [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		☐
Fidelity Traditional IRA ⇒ FIDELITY VALUE [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		☐
Fidelity Traditional IRA ⇒ State Street SPDR S&P 500 ETF Trust (SPY) [EF]	SP	\$50,001 - \$100,000	Tax-Deferred		☐
Fidelity Traditional IRA ⇒ VANGUARD INDEX FDS MID CAP [EF]	SP	\$1,001 - \$15,000	Tax-Deferred		☐
Fidelity Traditional IRA ⇒ Vanguard Total Stock Market ETF (VTI) [EF]	SP	\$15,001 - \$50,000	Tax-Deferred		☐
Fidelity Traditional IRA ⇒ Virtus NFJ Large Cap Value Fund Class A (PNBAX) [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		☐
Fidelity UTMA Account ⇒ AT&T Inc. (T) [ST]	DC	\$1 - \$1,000	Dividends	\$1 - \$200	☐
Fidelity UTMA Account ⇒ Berkshire Hathaway Inc. New (BRK.B) [ST]	DC	\$1,001 - \$15,000	None		☐
Fidelity UTMA Account ⇒ Exxon Mobil Corporation (XOM) [ST]	DC	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	☐
Fidelity UTMA Account ⇒ FedEx Corporation (FDX) [ST]	DC	\$1,001 - \$15,000	Dividends	\$1 - \$200	☐
Fidelity UTMA Account ⇒ Fidelity Government Money Market (SPAXX) [BA]	DC	\$1,001 - \$15,000	Interest	\$1 - \$200	☐

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Fidelity UTMA Account ⇒ GE Aerospace Common Stock (GE) [ST]	DC	\$1,001 - \$15,000	Dividends	\$1 - \$200	☐
Fidelity UTMA Account ⇒ GE Vernova Inc. Common Stock (GEV) [ST]	DC	\$1,001 - \$15,000	Dividends	\$1 - \$200	☐
Fidelity UTMA Account ⇒ Vanguard Specialized Portfolios, Vanguard Dividend Growth Fund (VDIGX) [MF]	DC	\$1,001 - \$15,000	Dividends	\$1,001 - \$2,500	☐
Fidelity UTMA Account (2) ⇒ Berkshire Hathaway Inc. New (BRK.B) [ST]	DC	\$1,001 - \$15,000	None		☐
Fidelity UTMA Account (2) ⇒ Exxon Mobil Corporation (XOM) [ST]	DC	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	☐
Fidelity UTMA Account (2) ⇒ FedEx Corporation (FDX) [ST]	DC	\$1,001 - \$15,000	Dividends	\$1 - \$200	☐
Fidelity UTMA Account (2) ⇒ Fidelity Government Money Market (SPAXX) [BA]	DC	\$1,001 - \$15,000	Interest	\$1 - \$200	☐
Fidelity UTMA Account (2) ⇒ GE Aerospace Common Stock (GE) [ST]	DC	\$1,001 - \$15,000	Dividends	\$1 - \$200	☐
Fidelity UTMA Account (2) ⇒ GE Vernova Inc. Common Stock (GEV) [ST]	DC	\$1,001 - \$15,000	Dividends	\$1 - \$200	☐
Fidelity UTMA Account (2) ⇒ Vanguard Specialized Portfolios, Vanguard Dividend Growth Fund (VDIGX) [MF]	DC	\$1,001 - \$15,000	Dividends	\$1,001 - \$2,500	☐
Kustoff Family Trust ⇒ BankTennessee [BA]		\$1,001 - \$15,000	None		☐
Kustoff Family Trust ⇒ MassMutual [WU] DESCRIPTION: Whole Life Policy (1/3 interest)		\$1,000,001 - \$5,000,000	None		☐
Kustoff Family Trust ⇒ MassMutual 2 [WU] DESCRIPTION: Whole Life Policy (1/3 interest)		\$500,001 - \$1,000,000	None		☐

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Schwab UTMA ⇒ Berkshire Hathaway Inc. New Common Stock (BRK.B) [ST]	DC	\$1,001 - \$15,000	None		☐
Schwab UTMA (2) ⇒ Berkshire Hathaway Inc. New Common Stock (BRK.B) [ST]	DC	\$1,001 - \$15,000	None		☐
State of Tennessee 401(K) Plan ⇒ Vanguard Instl Trgt Retire 2040 Instl [MF]	SP	\$100,001 - \$250,000	Tax-Deferred		☐

* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Fidelity 529 ⇒ NH Portfolio 2024 (-) [5F] LOCATION: NH	DC	01/02/2025	S (partial)	\$15,001 - \$50,000	☐
Fidelity 529 ⇒ NH Portfolio 2024 (-) [5F] LOCATION: NH	DC	05/07/2025	S (partial)	\$1,001 - \$15,000	☐
Fidelity 529 ⇒ NH Portfolio 2024 (-) [5F] LOCATION: NH	DC	07/10/2025	S (partial)	\$15,001 - \$50,000	☐
Fidelity SEP-IRA ⇒ SPDR Gold MiniShares Trust (GLDM) [EF]		09/26/2025	P	\$15,001 - \$50,000	

* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

None disclosed.

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	Chase Bank Mortgage	2020	DC Residence Mortgage	\$250,001 - \$500,000

JT	First Horizon Bank	2018	Line of Credit	\$100,001 - \$250,000
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SCHEDULE E: POSITIONS

Position	Name of Organization
Member	KUSA, LLC
Council Member	United States Holocaust Memorial Council
Trustee	Kustoff Family Trust

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

Trip Details					Inclusions		
Source	Start Date	End Date	Itinerary	Days at Own Exp.	Lodging?	Food?	Family?
The Ripon Society & The Franklin Center for Global Policy	08/04/2025	08/09/2025	Memphis, TN - Geneva, Switzerland - Memphis, TN	0	☒	☒	☒

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

SCHEDULE A AND B INVESTMENT VEHICLE DETAILS

- FIDELITY ROLLOVER IRA - Fidelity 529 (Owner: DC) LOCATION: NH DESCRIPTION: UNIQUE College Investing Plan - Fidelity UTMA Account (2) (Owner: DC) LOCATION: US - Schwab UTMA (2) (Owner: DC) DESCRIPTION: DC2 - Fidelity UTMA Account (Owner: DC) LOCATION: US - Schwab UTMA (Owner: DC)

- Fidelity Traditional IRA (Owner: SP)
- Fidelity Roth IRA (Owner: SP)
- Kustoff Family Trust (33% Interest)
- Charles Schwab Rollover IRA
- Fidelity Retail Account (Owner: JT)
LOCATION: US
- Fidelity 529 (2) (Owner: DC)
LOCATION: NH
DESCRIPTION: UNIQUE College Investing Plan DC 2
- Fidelity SEP-IRA
- State of Tennessee 401(K) Plan (Owner: SP)

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. David Kustoff , 08/13/2026