



Filing ID #10075817

FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: Hon. Lois Frankel
Status: Member
State/District: FL22

FILING INFORMATION

Filing Type: Annual Report
Filing Year: 2025
Filing Date: 05/12/2026

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
First Horizon Bank [BA]		\$1,001 - \$15,000	Interest	\$1 - \$200	☐
Florida Retirement System Pension Plan [PE]		Undetermined	None		☐
International Business Machines Corporation (IBM) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	☐
Prudential Financial, Inc. (PRU) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	☐
City of West Palm Beach 401(a) Defined Contribution Retirement Plan ⇒ Brandywine Global-Global Opps Bond IS [MF]		\$50,001 - \$100,000	Tax-Deferred		☐
City of West Palm Beach 401(a) Defined Contribution Retirement Plan ⇒ Dodge & Cox Income Fund Class X [MF]		\$50,001 - \$100,000	Tax-Deferred		☐
City of West Palm Beach 457 Deferred Compensation Plan ⇒ The City of WPB Custom Stable Value Fund [OT]		\$15,001 - \$50,000	Tax-Deferred		☐
DESCRIPTION: Stable Value Fund					

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Lois J. Frankel Living Trust ⇒ Exxon Mobil Corporation (XOM) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	☐
Lois J. Frankel Living Trust ⇒ Morgan Stanley Bank N.A. [BA]		\$1,001 - \$15,000	Interest	None	☐
MetLife-Preference Plus Select L Class Annuity ⇒ BlackRock Bond Income Portfolio [MF]		\$15,001 - \$50,000	Tax-Deferred		☐
MetLife-Preference Plus Select L Class Annuity ⇒ MFS Value Portfolio (Class B) [MF]		\$15,001 - \$50,000	Tax-Deferred		☐
MetLife-Preference Plus Select L Class Annuity ⇒ MSCI EAFE Index Portfolio [MF]		\$15,001 - \$50,000	Tax-Deferred		☒
MetLife-Preference Plus Select L Class Annuity ⇒ Neuberger Berman Genesis Portfolio [MF]		\$15,001 - \$50,000	Tax-Deferred		☒
MetLife-Preference Plus Select L Class Annuity ⇒ Victory Sycamore Mid Cap Value Portfolio [MF]		\$15,001 - \$50,000	Tax-Deferred		☐
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT] DESCRIPTION: Business Development Company - EIF		\$100,001 - \$250,000	Tax-Deferred		☒
Morgan Stanley IRA - Xo85 ⇒ FS Credit REIT CI I [RE]		\$100,001 - \$250,000	Tax-Deferred		☐
Morgan Stanley IRA - X140 ⇒ Commonwealth Allmerica Select Resources II ⇒ GA Blackrock Disciplined Mid C [MF]		\$50,001 - \$100,000	Tax-Deferred		☐
Morgan Stanley IRA - X140 ⇒ Commonwealth Allmerica Select Resources II ⇒ GLAT Blackrock Dscplnd Mid Cap [MF]		\$1,001 - \$15,000	Tax-Deferred		☐
Morgan Stanley IRA - X140 ⇒ Commonwealth Allmerica Select Resources II ⇒ GS VIT Money Market [MF]		\$1,001 - \$15,000	Tax-Deferred		☐
Morgan Stanley IRA - X140 ⇒ Commonwealth Allmerica Select Resources II ⇒ MFS VIT Utilities Fund [MF]		\$15,001 - \$50,000	Tax-Deferred		☐
Morgan Stanley IRA - X529 ⇒		\$50,001 -	Tax-Deferred		☒

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
AMG Yachtman Focused N [MF]		\$100,000			☐
Morgan Stanley IRA - X529 ⇒ BlackRock HlthSc Op A (SHSAX) [MF]		\$15,001 - \$50,000	Tax-Deferred		☒
COMMENTS: Asset Name on 2024 Financial Disclosure Report: Blackrock Health Science Ptf A					
Morgan Stanley IRA - X529 ⇒ E V Adv Floating Rate A [MF]		\$15,001 - \$50,000	Tax-Deferred		☐
Morgan Stanley IRA - X529 ⇒ Invesco QQQ Trust [EF]		\$1,001 - \$15,000	Tax-Deferred		☐
Morgan Stanley IRA - X529 ⇒ JP Morgan Equity Income A [MF]		\$50,001 - \$100,000	Tax-Deferred		☒
Morgan Stanley IRA - X529 ⇒ Lazard Glb Lstd Infr Ptf Opn [MF]		\$1,001 - \$15,000	Tax-Deferred		☐
Morgan Stanley IRA - X529 ⇒ MFS International Value A [MF]		\$100,001 - \$250,000	Tax-Deferred		☒
Morgan Stanley IRA - X529 ⇒ Microsoft Corporation (MSFT) [ST]		\$100,001 - \$250,000	Tax-Deferred		☐
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		\$500,001 - \$1,000,000	Tax-Deferred		☒
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Private Bank N.A. [IH]		\$1 - \$1,000	Tax-Deferred		☐
Morgan Stanley IRA - X529 ⇒ PGIM Jennison Health Sciences A [MF]		\$15,001 - \$50,000	Tax-Deferred		☒
Morgan Stanley IRA - X529 ⇒ PIMCO Foreign Bond (Hedged) A [MF]		\$1,001 - \$15,000	Tax-Deferred		☐
Morgan Stanley IRA - X529 ⇒ Principal Fds, Inc. MidCap Fd Cl A (PEMGX) [MF]		\$15,001 - \$50,000	Tax-Deferred		☒
COMMENTS: Asset Name on 2024 Financial Disclosure Report: Principal Midcap A					
Morgan Stanley IRA - X529 ⇒ SPDR Gold Trust [EF]		\$50,001 - \$100,000	Tax-Deferred		☐

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Morgan Stanley IRA - X529 ⇒ T Rowe Price Cap Apprec Adv [MF]		\$250,001 - \$500,000	Tax-Deferred		☒
Morgan Stanley IRA - X529 ⇒ Virtus Kar Small-Cap Growth A [MF]		\$15,001 - \$50,000	Tax-Deferred		☒

* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT] LOCATION: US DESCRIPTION: Business Development Company - EIF Reinvested Dividend		01/28/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT] LOCATION: US DESCRIPTION: Business Development Company - EIF Reinvested Dividend		02/26/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT] LOCATION: US DESCRIPTION: Business Development Company - EIF Reinvested Dividend		03/26/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT] LOCATION: US DESCRIPTION: Business Development Company - EIF Reinvested Dividend		04/25/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT] LOCATION: US DESCRIPTION: Business Development Company - EIF Reinvested Dividend		05/27/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT] LOCATION: US DESCRIPTION: Business Development Company - EIF Reinvested Dividend		06/26/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		07/25/2025	P	\$1,001 - \$15,000	

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
LOCATION: US DESCRIPTION: Business Development Company - EIF Reinvested Dividend					
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		08/26/2025	P	\$1,001 - \$15,000	
LOCATION: US DESCRIPTION: Business Development Company - EIF Reinvested Dividend					
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		09/29/2025	P	\$1,001 - \$15,000	
LOCATION: US DESCRIPTION: Business Development Company - EIF Reinvested Dividend					
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		10/28/2025	P	\$1,001 - \$15,000	
LOCATION: US DESCRIPTION: Business Development Company - EIF Reinvested Dividend					
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		12/01/2025	P	\$1,001 - \$15,000	
LOCATION: US DESCRIPTION: Business Development Company - EIF Reinvested Dividend					
Morgan Stanley IRA - Xo85 ⇒ Blue Owl Credit Inc Corp [OT]		12/24/2025	P	\$1,001 - \$15,000	
LOCATION: US DESCRIPTION: Business Development Company - EIF Reinvested Dividend					
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		01/03/2025	S (partial)	\$1,001 - \$15,000	☐
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		01/13/2025	S (partial)	\$15,001 - \$50,000	☐
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		01/31/2025	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		02/28/2025	P	\$1,001 - \$15,000	
DESCRIPTION: Dividend Reinvestment					

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF] DESCRIPTION: Dividend Reinvestment		03/31/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		04/21/2025	S (partial)	\$15,001 - \$50,000	☐
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF] DESCRIPTION: Dividend Reinvestment		04/30/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF] DESCRIPTION: Dividend Reinvestment		05/30/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF] DESCRIPTION: Dividend Reinvestment		06/30/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ BlackRock HlthSc Op A (SHSAX) [MF] DESCRIPTION: Dividend Reinvestment		07/18/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF] DESCRIPTION: Dividend Reinvestment		07/31/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF] DESCRIPTION: Dividend Reinvestment		08/29/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF] DESCRIPTION: Dividend Reinvestment		09/30/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl		10/29/2025	S (partial)	\$1,001 - \$15,000	☐

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
(MSUXX) [MF]					
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF] DESCRIPTION: Dividend Reinvestment		10/31/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF]		11/05/2025	S (partial)	\$15,001 - \$50,000	☐
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF] DESCRIPTION: Dividend Reinvestment		11/28/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ Principal Fds, Inc. MidCap Fd Cl A (PEMGX) [MF] DESCRIPTION: Dividend Reinvestment		12/12/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ JPMorgan Equity Income Fund A (OIEIX) [MF] DESCRIPTION: Dividend Reinvestment		12/12/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ Virtus KAR Small-Cap Growth Fund A (PSGAX) [MF] DESCRIPTION: Dividend Reinvestment		12/17/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ AMG Yacktman Focused Fund- Class N (YAFFX) [MF] DESCRIPTION: Dividend Reinvestment		12/17/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ AMG Yacktman Focused Fund- Class N (YAFFX) [MF] DESCRIPTION: Dividend Reinvestment		12/17/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ MFS Series Trust X- MFS International Value Fund A (MGIAX) [MF] DESCRIPTION: Dividend Reinvestment		12/17/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ MFS Series Trust X- MFS International Value Fund A (MGIAX) [MF] DESCRIPTION: Dividend Reinvestment		12/17/2025	P	\$1,001 - \$15,000	

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Morgan Stanley IRA - X529 ⇒ T. Rowe Price Capital Appreciation Fund Advisor Class (PACLX) [MF] DESCRIPTION: Dividend Reinvestment					
		12/18/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ T. Rowe Price Capital Appreciation Fund Advisor Class (PACLX) [MF] DESCRIPTION: Dividend Reinvestment					
		12/18/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ T. Rowe Price Capital Appreciation Fund Advisor Class (PACLX) [MF] DESCRIPTION: Dividend Reinvestment					
		12/18/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ PGIM Jennison Health Sciences Fund Class A (PHLAX) [MF] DESCRIPTION: Dividend Reinvestment					
		12/22/2025	P	\$1,001 - \$15,000	
Morgan Stanley IRA - X529 ⇒ Morgan Stanley Insti Liq Fds, Treasury Sec Ptf Insti Cl (MSUXX) [MF] DESCRIPTION: Dividend Reinvestment					
		12/31/2025	P	\$1,001 - \$15,000	
MetLife-Preference Plus Select L Class Annuity ⇒ Neuberger Berman Genesis Fd (NBGNX) [MF] DESCRIPTION: Automatic Rebalancing Transfer					
		03/12/2025	S (partial)	\$1,001 - \$15,000	☐
MetLife-Preference Plus Select L Class Annuity ⇒ MSCI EAFE Index Portfolio [OT] LOCATION: US DESCRIPTION: Automatic Rebalancing Transfer					
		03/12/2025	P	\$1,001 - \$15,000	
MetLife-Preference Plus Select L Class Annuity ⇒ MSCI EAFE Index Portfolio [OT] LOCATION: US DESCRIPTION: Automatic Rebalancing Transfer					
		06/12/2025	P	\$1,001 - \$15,000	

* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

Source	Type	Amount
Empower Trust Company LLC	Retirement Plan Distribution	\$7,511.05
Morgan Stanley	IRA Distribution	\$120,164.24
Morgan Stanley	IRA Distribution	\$61.65
Commonwealth	IRA Distribution	\$2,177.82
Venerable Insurance and Annuity Company	IRA Distribution	\$18,130.80
Morgan Stanley	IRA Distribution	\$11.07
Florida Retirement System	Pension Payment	\$17,839.20

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	Truist Bank (FKA BB&T Mortgage)	June 2014	Mortgage on Personal Residence Property 1, Washington, DC	\$100,001 - \$250,000
	Capitol Hill Tower Housing Cooperative, Inc	December 2015	Share of co-op mortgage on Personal Residence Property 1, Washington, DC	\$100,001 - \$250,000
	Morgan Stanley Private Bank, NA	September 2014	Mortgage on Personal Residence Property 2, West Palm Beach, FL	\$250,001 - \$500,000
	YSPS, LLC	September 2021	Promissory Note for Personal Residence Property 2, West Palm Beach, FL	\$100,001 - \$250,000

SCHEDULE E: POSITIONS

None disclosed.

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
2002	State of Florida and filer	Pension plan for service in state legislature
COMMENTS: Vested in 2002		
March 2011	City of West Palm Beach and filer	Retiree Life Insurance, Retiree VEBA, Retiree Health Insurance-not exercised.
March 2003	City of West Palm Beach	401(a) Defined Contribution Retirement Plan
March 2003	City of West Palm Beach	457 Deferred Compensation Plan

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

Trip Details					Inclusions		
Source	Start Date	End Date	Itinerary	Days at Own Exp.	Lodging?	Food?	Family?
Center for US Global Leadership; The Rockefeller Foundation	05/25/2025	05/30/2026	West Palm Beach, FL - Bellagio, Italy - West Palm Beach, FL	0	☒	☒	☐

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

SCHEDULE A AND B INVESTMENT VEHICLE DETAILS

- Morgan Stanley IRA - X140
- Morgan Stanley IRA - X085
- Lois J. Frankel Living Trust
- Morgan Stanley IRA - X529
- City of West Palm Beach 457 Deferred Compensation Plan
- City of West Palm Beach 401(a) Defined Contribution Retirement Plan
- MetLife-Preference Plus Select L Class Annuity
- Morgan Stanley IRA - X140 ⇒ Commonwealth Allmerica Select Resources II

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. Lois Frankel , 05/12/2026