



Filing ID #10075345

FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: Hon. Sarah Kelly Elfreth
Status: Member
State/District: MD03

FILING INFORMATION

Filing Type: Annual Report
Filing Year: 2025
Filing Date: 08/12/2026

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Baltimore City Retirement [OT] DESCRIPTION: Spouse's retirement account for which he is not vested.	SP	\$15,001 - \$50,000	Tax-Deferred		☐
Fidelity Government Money Market Fund (SPAXX) [MF]	SP	\$1 - \$1,000	Interest	\$201 - \$1,000	☐
Fidelity SAI Canada Equity Index Fund (FSCJX) [MF] DESCRIPTION: Fidelity IRA	SP	\$1,001 - \$15,000	Tax-Deferred		☐
Maryland State Retirement and Pension System [PE] DESCRIPTION: This is a defined benefit plan.		\$15,001 - \$50,000	None		☐
T. Rowe Price, 401k, National Aquarium ⇒ T. Rowe Price 2055 Retirement Fund (TRRNX) [MF]		\$15,001 - \$50,000	Tax-Deferred		☐

* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE B: TRANSACTIONS

None disclosed.

SCHEDULE C: EARNED INCOME

Source	Type	Amount
Atlas Restaurant Group	Salary	N/A
CareFirst Inc.	W-9 employee, serving on the paid board	N/A

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	MOHELA	June 2012	Student loans	\$15,001 - \$50,000
JT	Union Home Mortgage	November 2025	Home mortgage	\$500,001 - \$1,000,000

SCHEDULE E: POSITIONS

None disclosed.

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
January 2019	State of Maryland	Defined benefit to be paid out when I'm eligible for retirement.
June 2012	National Aquarium	Retirement plan, defined contribution. But no longer contributing.

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

None disclosed.

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

SCHEDULE A AND B INVESTMENT VEHICLE DETAILS

◦ T. Rowe Price, 401k, National Aquarium
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EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be

disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

COMMENTS

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. Sarah Kelly Elfreth , 08/12/2026