



Filing ID #10074394

FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: Hon. Sara Jacobs
Status: Member
State/District: CA51

FILING INFORMATION

Filing Type: Annual Report
Filing Year: 2025
Filing Date: 06/26/2026

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
SJJ Charitable Remainder Unitrust [OT] DESCRIPTION: Charitable Remainder Unitrust		\$5,000,001 - \$25,000,000	Capital Gains, Dividends, Interest	\$100,001 - \$1,000,000	☐
Essjane, LLC ⇒ Investment Property [RP] LOCATION: New York, NY, US		\$1,000,001 - \$5,000,000	Rent	\$100,001 - \$1,000,000	☐
Merrill Lynch - IRA ⇒ Bank of America, NA [BA]		\$1 - \$1,000	Tax-Deferred		☐
Merrill Lynch - IRA ⇒ iShares MSCI Global Sustainable Development Goals ETF (SDG) [EF]		\$1,001 - \$15,000	Tax-Deferred		☐
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ ALPS/Smith Total Return Bond Fund Class I (SMTHX) [MF]		None	Capital Gains, Dividends	\$201 - \$1,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ AMCAP Fund, Class F-2 Shares (AMCFX) [MF]		None	Capital Gains	\$1,001 - \$2,500	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Angel Oak Multi-Strategy Income Fd Inst Shs (ANGIX)		None	Capital Gains, Dividends	\$201 - \$1,000	☒

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
[MF]					
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Artisan High Income Fund Advisor Shares (APDFX) [MF]		None	Capital Gains, Dividends	\$201 - \$1,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Bank of America, N.A. [BA]		None	None		☐
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Baron Real Estate Fd Insti Shs (BREIX) [MF]		None	Capital Gains	\$201 - \$1,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Capital Group Growth ETF Capital Group Growth ETF (CGGR) [EF]		None	Capital Gains	\$1,001 - \$2,500	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Credit Suisse Strategic Income Fd Cl I (CSOIX) [MF] DESCRIPTION: Sold for a loss in 2025		None	None		☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ DWS RREEF Real Assets Fund - Class Institutional (AAAZX) [MF]		None	Capital Gains	\$1,001 - \$2,500	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Eaton Vance Richard Bernstein Equity Strategy Fund Cl I (ERBIX) [MF]		None	Capital Gains	\$1,001 - \$2,500	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ EuroPacific Growth Fund, Class F-2 Shs (AEPFX) [MF]		None	Capital Gains	\$201 - \$1,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ FullerThaler Behavioral Small-Cap Equity Fund Institutional Shares (FTHSX) [MF]		None	Capital Gains	\$1,001 - \$2,500	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Hotchkis & Wiley Value Opportunities Fund Class I (HWAIX) [MF]		None	Capital Gains	\$2,501 - \$5,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Invesco Core Plus Bond Fund Class Y (CPBYX) [MF] DESCRIPTION: Overall loss in 2025		None	Dividends	\$201 - \$1,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Invesco FTSE RAFI Developed Markets ex-U.S. ETF (PXF) [EF]		None	Capital Gains	\$1,001 - \$2,500	☒

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Invesco FTSE RAFI Emerging Markets ETF (PXH) [EF]		None	Capital Gains	\$201 - \$1,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ iShares Core Dividend Growth ETF (DGRO) [EF]		None	Capital Gains, Dividends	\$2,501 - \$5,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ iShares Core MSCI Total International Stock ETF (IXUS) [EF]		None	Capital Gains	\$5,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ JPMorgan Core Plus Bond Fund I Class (HLIPX) [MF] DESCRIPTION: Sold for a loss in 2025		None	Dividends	\$201 - \$1,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Kopernik Global All-Cap Fund- Institutional Class (KGGIX) [MF] DESCRIPTION: Sold for a loss in 2025		None	None		☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Lord Abbett Inv. Tr. Income Fund Cl I (LAUYX) [MF] DESCRIPTION: Sold for a loss in 2025		None	None		☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ PIMCO Mortgage Opportunities and Bond Fund Class I-2 (PMZPX) [MF] DESCRIPTION: Sold for a loss in 2025		None	None		☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Vanguard Div Appreciation ETF (VIG) [EF]		None	Capital Gains	\$2,501 - \$5,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Vanguard International Dividend Appreciation ETF (VIGI) [EF]		None	Capital Gains	\$1,001 - \$2,500	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Vanguard Total Stock Market ETF (VTI) [EF]		None	Capital Gains	\$15,001 - \$50,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Washington Mutual Investors Fund Cl F-2 Shs (WMFFX) [MF]		None	Capital Gains	\$1,001 - \$2,500	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ WisdomTree U.S. Quality Dividend Growth Fund (DGRW) [EF]		None	Capital Gains, Dividends	\$5,001 - \$15,000	☒

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ QCOM ⇒ Bank of America, N.A. [BA]		\$1,001 - \$15,000	Interest	\$1 - \$200	☐
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ QCOM ⇒ QUALCOMM Incorporated (QCOM) [ST]		\$1,000,001 - \$5,000,000	Dividends	\$15,001 - \$50,000	☐
Sara Jacobs Trust U/A DTD 09/01/2009 ⇒ Investment Property [RP] LOCATION: Washington, DC, US		\$1,000,001 - \$5,000,000	Rent	\$15,001 - \$50,000	☐
Sara Jacobs Trust U/A DTD 09/01/2009 ⇒ Merrill Lynch - SJ Main ⇒ Bank of America, N.A. [BA]		\$50,001 - \$100,000	Interest	\$1 - \$200	☐
Sara Jacobs Trust U/A DTD 09/01/2009 ⇒ Merrill Lynch - SJ QCOM ⇒ Bank of America, N.A. [BA]		\$50,001 - \$100,000	Interest	\$201 - \$1,000	☐
Sara Jacobs Trust U/A DTD 09/01/2009 ⇒ Merrill Lynch - SJ QCOM ⇒ Beldore Capital Fund LLC [HE]		\$5,000,001 - \$25,000,000	Partnership Income	\$100,001 - \$1,000,000	☐
Sara Jacobs Trust U/A DTD 09/01/2009 ⇒ Merrill Lynch - SJ QCOM ⇒ Belgard Capital Fund LLC Class I [HE]		\$5,000,001 - \$25,000,000	Partnership Income	\$100,001 - \$1,000,000	☐
Sara Jacobs Trust U/A DTD 09/01/2009 ⇒ Merrill Lynch - SJ QCOM ⇒ Clearfork Capital Fund LLC [HE]		\$5,000,001 - \$25,000,000	Partnership Income	\$100,001 - \$1,000,000	☐
Sara Jacobs Trust U/A DTD 09/01/2009 ⇒ Merrill Lynch - SJ QCOM ⇒ QUALCOMM Incorporated (QCOM) [ST]		\$5,000,001 - \$25,000,000	Dividends	\$100,001 - \$1,000,000	☐
The SJJ Irrevocable Trust Dated 12/10/01 ⇒ Northwestern Mutual Survivorship Universal Life [WU]		\$500,001 - \$1,000,000	None		☐
Trust #1 ⇒ Bank of America - Checking Account [BA]		\$100,001 - \$250,000	None		☐
Trust #1 ⇒ BlackRock Liquidity Funds Treasury Trust - Institutional (TTTXX) [MF]		\$1,001 - \$15,000	Dividends	\$1,001 - \$2,500	☐

* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit

<https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ ALPS/Smith Total Return Bond Fund Class I (SMTHX) [MF]		02/10/2025	S (partial)	\$1,001 - \$15,000	☐
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ ALPS/Smith Total Return Bond Fund Class I (SMTHX) [MF]		03/03/2025	S	\$15,001 - \$50,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ EuroPacific Growth Fund, Class F-2 Shs (AEPFX) [MF]		03/03/2025	S	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ AMCAP Fund, Class F-2 Shares (AMCFX) [MF]		03/03/2025	S	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Washington Mutual Investors Fund Cl F-2 Shs (WMFFX) [MF]		03/03/2025	S	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Angel Oak Multi-Strategy Income Fd Inst Shs (ANGIX) [MF]		02/10/2025	S (partial)	\$1,001 - \$15,000	☐
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Angel Oak Multi-Strategy Income Fd Inst Shs (ANGIX) [MF]		03/03/2025	S	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Artisan High Income Fund Advisor Shares (APDFX) [MF]		02/10/2025	S (partial)	\$1,001 - \$15,000	☐
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Artisan High Income Fund Advisor Shares (APDFX) [MF]		03/03/2025	S	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Baron Real Estate Fd Insti Shs (BREIX) [MF]		03/03/2025	S	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Capital Group Growth ETF (CGGR) [EF]		02/10/2025	S (partial)	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Capital Group Growth ETF (CGGR) [EF]		03/03/2025	S	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Credit Suisse Strategic Income Fd Cl I (CSOIX) [MF]		03/03/2025	S	\$1,001 - \$15,000	☐

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ DWS RREEF Real Assets Fund - Class Institutional (AAAZX) [MF]		03/03/2025	S	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Eaton Vance RBA Equity Strategy Fund - Class I (ERBIX) [MF]		03/03/2025	S	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ FullerThaler Behavioral Small-Cap Equity Fund Institutional Shares (FTHSX) [MF]		03/03/2025	S	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Hotchkis & Wiley Value Opportunities Fund Class I (HWAIX) [MF]		03/03/2025	S	\$15,001 - \$50,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Invesco RAFI Developed Markets ex-U.S. ETF (PXF) [EF]		03/03/2025	S	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Invesco RAFI Emerging Markets ETF (PXH) [EF]		03/03/2025	S	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Invesco Core Plus Bond Fund Class Y (CPBYX) [MF]		02/10/2025	S (partial)	\$1,001 - \$15,000	☐
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Invesco Core Plus Bond Fund Class Y (CPBYX) [MF]		03/03/2025	S	\$15,001 - \$50,000	☐
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ iShares Core Dividend Growth ETF (DGRO) [EF]		03/03/2025	S	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ iShares Core MSCI Total International Stock ETF (IXUS) [EF]		02/10/2025	S (partial)	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ iShares Core MSCI Total International Stock ETF (IXUS) [EF]		03/03/2025	S	\$15,001 - \$50,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ JPMorgan Core Plus Bond Fund I Class (HLIPX) [MF]		02/10/2025	S (partial)	\$1,001 - \$15,000	☐
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ JPMorgan Core Plus Bond Fund I Class (HLIPX) [MF]		03/03/2025	S	\$15,001 - \$50,000	☐
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒		03/03/2025	S	\$1,001 - \$15,000	☐

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Kopernik Global All-Cap Fund- Institutional Class (KGGIX) [MF]					☐
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Lord Abbett Inv. Tr. Income Fund Cl I (LAUYX) [MF]		03/03/2025	S	\$1,001 - \$15,000	☐
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ PIMCO Mortgage Opportunities and Bond Fund Class I-2 (PMZPX) [MF]		03/03/2025	S	\$1,001 - \$15,000	☐
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Vanguard Div Appreciation ETF (VIG) [EF]		02/10/2025	S (partial)	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Vanguard Div Appreciation ETF (VIG) [EF]		03/03/2025	S	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Vanguard International Dividend Appreciation ETF (VIGI) [EF]		03/03/2025	S	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Vanguard Total Stock Market ETF (VTI) [EF]		02/10/2025	S (partial)	\$1,001 - \$15,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ Vanguard Total Stock Market ETF (VTI) [EF]		03/03/2025	S	\$15,001 - \$50,000	☒
Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP ⇒ WisdomTree U.S. Quality Dividend Growth Fund (DGRW) [EF]		03/03/2025	S	\$1,001 - \$15,000	☒

* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

None disclosed.

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	Bank of America, N.A.	May 2013	Mortgage on Washington, DC investment property	\$250,001 - \$500,000
	Merrill Lynch	April 2023	Line of Credit	\$1,000,001 -

	\$5,000,000
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SCHEDULE E: POSITIONS

Position	Name of Organization
Member	Essjane, LLC
Founding Chair	San Diego for Every Child

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

Trip Details					Inclusions		
Source	Start Date	End Date	Itinerary	Days at Own Exp.	Lodging?	Food?	Family?
The Aspen Institute, Inc. (Congressional Program)	05/26/2025	05/31/2025	San Diego, CA - Malaga, Spain - Seville, Spain - Washington, DC	0	☒	☒	☐
United Nations Foundation	08/22/2025	08/29/2025	San Diego, CA - Ulaanbaatar, Mongolia - San Diego, CA	0	☒	☒	☐
COMMENTS: Additional Sponsor: Eleanor Crook Foundation							

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

SCHEDULE A AND B INVESTMENT VEHICLE DETAILS

◦ Merrill Lynch - IRA ◦ Sara Jacobs Trust U/A DTD 09/01/2009 ◦ Sara J Jacobs 1999 Trust ◦ The SJJ Irrevocable Trust Dated 12/10/01 ◦ Essjane, LLC LOCATION: US ◦ Trust #1 ◦ Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ BP
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LOCATION: US

- Sara J Jacobs 1999 Trust ⇒ Merrill Lynch - SJ QCOM

LOCATION: US

- Sara Jacobs Trust U/A DTD 09/01/2009 ⇒ Merrill Lynch - SJ Main

LOCATION: US

- Sara Jacobs Trust U/A DTD 09/01/2009 ⇒ Merrill Lynch - SJ QCOM

LOCATION: US

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

COMMENTS

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. Sara Jacobs , 06/26/2026