



FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • B81 Cannon Building • Washington, DC 20515

FILER INFORMATION

Name: Morgan Cephas
Status: Congressional Candidate
State/District: PA03

FILING INFORMATION

Filing Type: Candidate Report
Filing Year: 2025
Filing Date: 12/30/2025
Period Covered: 01/01/2024– 12/02/2025

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Pennsylvania State Employees' Deferred Compensation Plan ⇒ Global Non-U.S. Stock Index Fund [OT] DESCRIPTION: EIF		\$1,001 - \$15,000	Tax-Deferred		
Pennsylvania State Employees' Deferred Compensation Plan ⇒ Stable Value Fund [OT] DESCRIPTION: Stable Value Fund		\$1,001 - \$15,000	Tax-Deferred		
Pennsylvania State Employees' Deferred Compensation Plan ⇒ U.S. Large Company Stock Index Fund [OT] DESCRIPTION: EIF		\$15,001 - \$50,000	Tax-Deferred		
Pennsylvania State Employees' Deferred Compensation Plan ⇒ U.S. Small/Mid Company Stock Index Fund [OT] DESCRIPTION: EIF		\$1,001 - \$15,000	Tax-Deferred		

* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Pennsylvania House of Representatives	Salary	\$113,000.00	\$110,000.00

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	Sloan Servicing	February 2002	Student Loans	\$10,000 - \$15,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Trustee	Community College of Philadelphia
Board Member	Pennsylvania Workforce Development Board
Board Member	Pennsylvania Infrastructure Investment Authority

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

SCHEDULE A INVESTMENT VEHICLE DETAILS

- Pennsylvania State Employees' Deferred Compensation Plan

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes No

CERTIFICATION AND SIGNATURE

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I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Morgan Cephas , 12/30/2025