



Filing ID #10066344

FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: Hon. Seth Magaziner
Status: Member
State/District: RI02

FILING INFORMATION

Filing Type: Annual Report
Filing Year: 2024
Filing Date: 04/25/2025

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Employees' Retirement System of Rhode Island [PE]		Undetermined	None		<input type="checkbox"/>
Galileo, Inc. [PS] DESCRIPTION: Exercised options in 2024	SP	\$15,001 - \$50,000	None		<input checked="" type="checkbox"/>
Navigant Credit Union [BA] DESCRIPTION: Checking & Money Market	JT	\$50,001 - \$100,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
529 Plan #1 ⇒ CollegeBound 2039-2040 Portfolio RI [5F] LOCATION: RI DESCRIPTION: Formerly reported as Invesco CollegeBound RI 2039-2040 Portfolio		\$15,001 - \$50,000	Tax-Deferred		<input checked="" type="checkbox"/>
529 Plan #2 ⇒ CollegeBound 2041-2042 Portfolio RI [5F] LOCATION: RI		\$1,001 - \$15,000	Tax-Deferred		<input checked="" type="checkbox"/>
CVS Vanguard 401k ⇒ Vanguard Target Retirement 2050 Fund (VFIFX) [MF]	SP	\$50,001 - \$100,000	Tax-Deferred		<input type="checkbox"/>
Fidelity 401k ⇒	SP	\$100,001 -	Tax-Deferred		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Vanguard Target Retirement 2050 Fund (VFIFX) [MF]		\$250,000			<input type="checkbox"/>
Fidelity Retirement Savings Plan ⇒ Fidelity Freedom 2050 Fund: Class K6 (FZTKX) [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input checked="" type="checkbox"/>
Principal 401k ⇒ Fidelity Freedom Index 2050 Fund - Institutional Premium Class (FFOPX) [MF]	SP	\$50,001 - \$100,000	Tax-Deferred		<input type="checkbox"/>
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street C E US Id II [OT] DESCRIPTION: Mutual Fund		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street REIT S LS II [OT] DESCRIPTION: Mutual Fund		\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street Sm Mid Id II [OT] DESCRIPTION: Mutual Fund		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street SP 500 Id II [OT] DESCRIPTION: Mutual Fund		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street US Bd Id XIV [OT] DESCRIPTION: Mutual Fund		\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street US IP BIS II [OT] DESCRIPTION: Mutual Fund		\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
State of Rhode Island 401a Defined Contribution Plan ⇒ TIAA Traditional [OT] DESCRIPTION: Mutual Fund		\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
Vanguard IRA 1 ⇒ American Funds New World Fund A (NEWFX) [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
Vanguard IRA 1 ⇒ Fidelity Asset Manager 85% (FAMRX) [MF]	SP	\$50,001 - \$100,000	Tax-Deferred		<input checked="" type="checkbox"/>
Vanguard IRA 1 ⇒ iShares Russell 2000 ETF (IWM) [EF]	SP	\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Vanguard IRA 1 ⇒ Parnassus Core Equity Fund-Investor Shares (PRBLX) [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		<input checked="" type="checkbox"/>
Vanguard IRA 1 ⇒ Vanguard Total Stock Market Index Fd Admiral Shs (VTSAX) [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
Vanguard IRA 2 ⇒ Vanguard Target Retirement 2050 Fund (VFIFX) [MF]		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>

* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Galileo, Inc. [PS] LOCATION: US DESCRIPTION: Exercised stock option	SP	05/31/2024	P	\$15,001 - \$50,000	
529 Plan #1 ⇒ CollegeBound 2039-2040 Portfolio RI [5F] LOCATION: RI		02/12/2024	P	\$1,001 - \$15,000	
529 Plan #2 ⇒ CollegeBound 2041-2042 Portfolio RI [5F] LOCATION: RI		12/30/2024	P	\$1,001 - \$15,000	
Fidelity Retirement Savings Plan ⇒ Fidelity Freedom 2050 Fund: Class K6 (FZTKX) [MF]	SP	03/29/2024	P	\$1,001 - \$15,000	
Vanguard IRA 1 ⇒ Fidelity Asset Manager 85% (FAMRX) [MF]	SP	12/31/2024	P	\$1,001 - \$15,000	
Vanguard IRA 1 ⇒ Parnassus Core Equity Fund-Investor Shares (PRBLX) [MF]	SP	12/09/2024	P	\$1,001 - \$15,000	

* Investment Vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

Source	Type	Amount
F-Prime	Spouse Salary	N/A

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	Navigant Credit Union	August 2016	Mortgage	\$250,001 - \$500,000

SCHEDULE E: POSITIONS

None disclosed.

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
January 2015	Seth Magaziner and State of Rhode Island 401a Defined Contribution Plan	Defined contribution plan that provides service retirement benefits.
January 2015	Seth Magaziner and Employees' Retirement System of Rhode Island	Defined benefit plan that provides service retirement benefits.

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

None disclosed.

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

SCHEDULE A AND B INVESTMENT VEHICLE DETAILS

<ul style="list-style-type: none">◦ CVS Vanguard 401k (Owner: SP)◦ Vanguard IRA 1 (Owner: SP)◦ Vanguard IRA 2◦ Fidelity 401k (Owner: SP)◦ 529 Plan #1 LOCATION: RI
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- State of Rhode Island 401a Defined Contribution Plan
- Principal 401k (Owner: SP)
- 529 Plan #2
LOCATION: RI
- Fidelity Retirement Savings Plan (Owner: SP)

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

COMMENTS

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. Seth Magaziner , 04/25/2025