



Filing ID #10066169

FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: Hon. Nancy Pelosi
Status: Member
State/District: CA11

FILING INFORMATION

Filing Type: Annual Report
Filing Year: 2024
Filing Date: 05/15/2025

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
11 Zinfandel Lane - Home & Vineyard [RP]	JT	\$5,000,001 - \$25,000,000	Grape Sales	\$100,001 - \$1,000,000	<input type="checkbox"/>
LOCATION: St. Helena/Napa, CA, US					
25 Point Lobos - Commercial Property [RP]	SP	\$5,000,001 - \$25,000,000	Rent	\$100,001 - \$1,000,000	<input type="checkbox"/>
LOCATION: San Francisco/San Francisco, CA, US					
45 Belden Place - Four Story Commercial Building [RP]	SP	\$5,000,001 - \$25,000,000	Rent	\$100,001 - \$1,000,000	<input type="checkbox"/>
LOCATION: San Francisco/San Francisco, CA, US					
AllianceBernstein Holding L.P. Units (AB) [OL]	SP	\$1,000,001 - \$5,000,000	Partnership Income	\$100,001 - \$1,000,000	<input type="checkbox"/>
LOCATION: New York, NY, US					
DESCRIPTION: Limited partnership in a global asset management firm providing investment management and research services worldwide to institutional, high-net-worth and retail investors.					
Alphabet Inc. - Class A (GOOGL) [ST]	SP	\$5,000,001 - \$25,000,000	Dividends	\$15,001 - \$50,000	<input type="checkbox"/>
Amazon.com, Inc. (AMZN) [ST]	SP	\$5,000,001 - \$25,000,000	None		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
American Express Company (AXP) [ST]	SP	\$1,000,001 - \$5,000,000	Dividends	\$5,001 - \$15,000	<input type="checkbox"/>
Apple Inc. (AAPL) [ST]	SP	\$25,000,001 - \$50,000,000	Capital Gains, Dividends	Over \$5,000,000	<input checked="" type="checkbox"/>
Aristotle LLC [OL]	SP	\$15,001 - \$50,000	None		<input type="checkbox"/>
LOCATION: San Francisco/San Francisco, CA, US DESCRIPTION: Limited partnership investment in Aristotle Publishing, Inc.					
AT&T Inc. (T) [ST]	SP	\$100,001 - \$250,000	Dividends	\$5,001 - \$15,000	<input type="checkbox"/>
Auberge du Soleil [OL]	SP	\$5,000,001 - \$25,000,000	Partnership Loss	\$100,001 - \$1,000,000	<input type="checkbox"/>
LOCATION: Rutherford/Napa, CA, US DESCRIPTION: Limited partnership investment in resort hotel.					
Bank of America - Checking Account [BA]	SP	\$1,001 - \$15,000	None		<input type="checkbox"/>
DESCRIPTION: San Francisco, CA					
Bank of America - Checking Account [BA]	JT	\$1,001 - \$15,000	None		<input type="checkbox"/>
DESCRIPTION: San Francisco, CA					
Bank of America - Checking Account [BA]	SP	\$1,001 - \$15,000	None		<input type="checkbox"/>
DESCRIPTION: Washington, DC					
Block, Inc. Class A Common Stock, (SQ) [ST]	SP	\$250,001 - \$500,000	None		<input type="checkbox"/>
Borel Real Estate Company [OL]	SP	\$15,001 - \$50,000	Partnership Loss, Rent	\$1 - \$200	<input type="checkbox"/>
LOCATION: San Mateo/San Mateo, CA, US DESCRIPTION: Limited partnership interest in shopping center.					
Broadcom Inc. - Common Stock (AVGO) [OP]	SP	\$1,000,001 - \$5,000,000	None		<input checked="" type="checkbox"/>
DESCRIPTION: 200 call options with a strike price of \$80 and an expiration date of 6/20/25.					
City Car Services LLC [OL]	SP	\$50,001 - \$100,000	None		<input type="checkbox"/>
LOCATION: Hingham/Plymouth, MA, US DESCRIPTION: Limited partnership investment in limousine company.					

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
City National Bank - Checking Account [BA]	SP	\$100,001 - \$250,000	Interest	\$1 - \$200	<input type="checkbox"/>
DESCRIPTION: San Francisco, CA					
City National Securities - Brokerage Money Market Account [BA]	SP	\$1,001 - \$15,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
Clean Energy Fuels Corp. (CLNE) [ST]	SP	\$1,001 - \$15,000	None		<input type="checkbox"/>
Comcast Corporation - Class A (CMCSA) [ST]	SP	\$500,001 - \$1,000,000	Dividends	\$15,001 - \$50,000	<input type="checkbox"/>
Congressional Credit Union - Checking Account [BA]		\$50,001 - \$100,000	None		<input type="checkbox"/>
DESCRIPTION: Washington, DC					
CrowdStrike Holdings, Inc. - Class A (CRWD) [ST]	SP	\$1,000,001 - \$5,000,000	None		<input type="checkbox"/>
Dropbox, Inc. - Class A (DBX) [ST]	SP	\$250,001 - \$500,000	None		<input type="checkbox"/>
EDI Associates [OL]	SP	\$250,001 - \$500,000	Partnership Loss	\$2,501 - \$5,000	<input type="checkbox"/>
LOCATION: Sonoma/Sonoma, CA, US					
DESCRIPTION: Limited partnership investment in El Dorado Hotel.					
Financial Leasing Services [OL]	SP	\$100,001 - \$250,000	None		<input type="checkbox"/>
LOCATION: San Francisco/San Francisco, CA, US					
DESCRIPTION: Investment consulting company.					
Forge Investments, LLC [AB]	SP	\$1,000,001 - \$5,000,000	None		<input checked="" type="checkbox"/>
DESCRIPTION: Investment in fund that owns Databricks stock. Databricks is a San Francisco engineering and analytic software company based on AI technology.					
Forty-Five Belden Corporation [OL]	SP	\$1,000,001 - \$5,000,000	Partnership Loss	\$50,001 - \$100,000	<input type="checkbox"/>
LOCATION: San Francisco/San Francisco, CA, US					
DESCRIPTION: Investment management company.					
Global Ambassador Concierge LLC [OL]	SP	\$15,001 - \$50,000	None		<input type="checkbox"/>
LOCATION: Washington, DC, US					

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
DESCRIPTION: Limited partnership interest in concierge services for international travelers.					
Interactive Brokers Group, Inc. (IBKR) [ST]	SP	\$250,001 - \$500,000	Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Matthews International Mutual Fund [MF]	SP	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Microsoft Corporation (MSFT) [ST]	SP	\$5,000,001 - \$25,000,000	Capital Gains, Dividends	\$1,000,001 - \$5,000,000	<input checked="" type="checkbox"/>
Morningstar, Inc. (MORN) [ST]	SP	\$250,001 - \$500,000	Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Nautilus Leasing Services [OL]	SP	\$50,001 - \$100,000	None		<input type="checkbox"/>
LOCATION: San Francisco/San Francisco, CA, US DESCRIPTION: Container leasing company.					
Netflix, Inc. (NFLX) [ST]	SP	\$1,000,001 - \$5,000,000	None		<input type="checkbox"/>
Nine Forty Five Battery LLC [OL]	SP	\$5,000,001 - \$25,000,000	Partnership Income	\$1,000,001 - \$5,000,000	<input type="checkbox"/>
LOCATION: San Francisco/San Francisco, CA, US DESCRIPTION: General partner in 945 Battery Street office building.					
NVIDIA [OP]	SP	None	None		<input checked="" type="checkbox"/>
DESCRIPTION: 50 call options with a strike price of \$120 and an expiration date of 12/20/24.					
NVIDIA Corporation - Common Stock (NVDA) [ST]	SP	\$5,000,001 - \$25,000,000	Capital Gains, Dividends	\$100,001 - \$1,000,000	<input checked="" type="checkbox"/>
Palo Alto Networks, Inc. - Common Stock (PANW) [ST]	SP	\$1,000,001 - \$5,000,000	None		<input checked="" type="checkbox"/>
PayPal Holdings, Inc. (PYPL) [ST]	SP	\$250,001 - \$500,000	None		<input type="checkbox"/>
Piatti Restaurant Company [OL]	SP	\$1,000,001 - \$5,000,000	Partnership Loss	\$15,001 - \$50,000	<input type="checkbox"/>
LOCATION: Tiburon/Marin, CA, US DESCRIPTION: Limited partnership investment in restaurant company.					
QUALCOMM Incorporated (QCOM) [ST]	SP	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
REOF XX, LLC [AB]	SP	\$250,001 - \$500,000	Partnership Loss	\$15,001 - \$50,000	<input type="checkbox"/>
DESCRIPTION: Investment in LLC which acquired five Courtyard Marriott hotels located in Fairfax, VA (one), suburban Baltimore, MD (two), and San Antonio, TX (two).					
REOF XXI, LLC [AB]	SP	\$100,001 - \$250,000	Partnership Loss	\$15,001 - \$50,000	<input type="checkbox"/>
DESCRIPTION: Investment in LLC which is acquiring three unique office buildings with a common address of 222 Kearny Street in San Francisco, CA.					
REOF XXII, LLC [AB]	SP	\$100,001 - \$250,000	Partnership Income	\$1,001 - \$2,500	<input type="checkbox"/>
DESCRIPTION: Investment in LLC which is acquiring eleven Marriott-branded hotels (Rogers, AR - 1, Phoenix, AZ - 1, Lakeland, FL -1, Albany, GA - 1, Andover, MA - 1, Fayetteville, NC - 1, Greenville, SC - 1, Johnson City, TN - 1, Beaumont, TX - 1, Richmond, VA - 1, Vancouver, WA - 1) and nine Hilton-branded hotels (Montgomery, AL -2, Schaumburg, IL -1, Jackson, TN - 1, Allen, TX -2, Burleson, TX - 1, El Paso, TX - 1, Irving, TX - 1).					
REOF XXV, LLC [AB]	SP	\$250,001 - \$500,000	Partnership Loss	\$15,001 - \$50,000	<input type="checkbox"/>
DESCRIPTION: Investment in LLC which is acquiring and restoring a luxury hotel property in San Francisco, CA.					
REOF XXVI, LLC [AB]	SP	\$250,001 - \$500,000	Partnership Loss	\$5,001 - \$15,000	<input checked="" type="checkbox"/>
DESCRIPTION: Investment in LLC which is acquiring and managing a commercial office property at 631 Howard Street in San Francisco, CA.					
Roblox Corporation Class A (RBLX) [ST]	SP	\$250,001 - \$500,000	None		<input type="checkbox"/>
Russell Ranch LLC [OL]	SP	\$5,000,001 - \$25,000,000	Partnership Income	\$1,000,001 - \$5,000,000	<input type="checkbox"/>
LOCATION: Sacramento/Sacramento, CA, US DESCRIPTION: Limited partner in undeveloped residential real estate investment.					
Salesforce.com Inc (CRM) [ST]	SP	\$5,000,001 - \$25,000,000	Dividends	\$15,001 - \$50,000	<input type="checkbox"/>
Stoneridge LLC [OL]	SP	\$250,001 - \$500,000	Partnership Loss	\$1,001 - \$2,500	<input type="checkbox"/>
LOCATION: Sacramento/Sacramento, CA, US DESCRIPTION: Limited partner in undeveloped residential real estate investment.					
Tesla, Inc. (TSLA) [ST]	SP	None	Capital Loss	\$100,001 - \$1,000,000	<input checked="" type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
The Art of Power Book Contract [IP] DESCRIPTION: The Art of Power published by Simon & Schuster.		Undetermined	None		<input type="checkbox"/>
Thirteen Hundred One Sansome LLC [OL] LOCATION: San Francisco/San Francisco, CA, US DESCRIPTION: General partner in 1301 Sansome Street office building.	SP	\$5,000,001 - \$25,000,000	Partnership Loss, Rent	\$201 - \$1,000	<input type="checkbox"/>
Tripath Technology Inc. Common Stock [PS] DESCRIPTION: Common stock not actively traded.	SP	\$1 - \$1,000	None		<input type="checkbox"/>
U.S. Bank - Checking Account [BA] DESCRIPTION: San Francisco, CA	SP	\$1 - \$1,000	None		<input type="checkbox"/>
U.S. Bank - Money Market Account [BA] DESCRIPTION: San Francisco, CA	SP	None	None		<input type="checkbox"/>
U.S. Bank - Pelosi Trust Checking Account [BA] DESCRIPTION: San Francisco, CA	SP	\$1 - \$1,000	Interest	\$1 - \$200	<input type="checkbox"/>
Visa Inc. (V) [ST]	SP	\$1,000,001 - \$5,000,000	Capital Gains, Dividends	\$100,001 - \$1,000,000	<input checked="" type="checkbox"/>
Walt Disney Company (DIS) [ST]	SP	\$1,000,001 - \$5,000,000	Dividends	\$5,001 - \$15,000	<input type="checkbox"/>
Warner Bros. Discovery, Inc. - Series A (WBD) [ST]	SP	\$15,001 - \$50,000	None		<input type="checkbox"/>
Wells Fargo Bank - Checking Account [BA] DESCRIPTION: San Francisco, CA	JT	\$1,001 - \$15,000	Interest	\$1 - \$200	<input type="checkbox"/>

* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Palo Alto Networks, Inc. (PANW) [OP] DESCRIPTION: Purchased 50 call options with a strike price of \$200 and an expiration date of 1/17/25.	SP	02/12/2024	P	\$500,001 - \$1,000,000	

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Palo Alto Networks, Inc. (PANW) [OP]	SP	02/21/2024	P	\$100,001 - \$250,000	
DESCRIPTION: Purchased 20 call options with a strike price of \$200 and an expiration date of 1/17/25.					
Forge Investments, LLC [AB]	SP	03/04/2024	P	\$1,000,001 - \$5,000,000	
DESCRIPTION: Investment in fund that owns Databricks stock. Databricks is a San Francisco engineering and analytic software company based on AI technology.					
Broadcom Inc. - Common Stock (AVGO) [OP]	SP	06/24/2024	P	\$1,000,001 - \$5,000,000	
DESCRIPTION: Purchased 20 call options with a strike price of \$800 and an expiration date of 6/20/25.					
Tesla, Inc. - Common Stock (TSLA) [ST]	SP	06/24/2024	S	\$250,001 - \$500,000	<input type="checkbox"/>
DESCRIPTION: Sold 2,500 shares.					
NVIDIA Corporation - Common Stock (NVDA) [ST]	SP	06/26/2024	P	\$1,000,001 - \$5,000,000	
DESCRIPTION: Purchased 10,000 shares.					
Visa Inc. (V) [ST]	SP	07/01/2024	S (partial)	\$500,001 - \$1,000,000	<input checked="" type="checkbox"/>
DESCRIPTION: Sold 2,000 shares.					
Microsoft Corporation - Common Stock (MSFT) [ST]	SP	07/26/2024	S (partial)	\$1,000,001 - \$5,000,000	<input checked="" type="checkbox"/>
DESCRIPTION: Sold 5,000 shares.					
NVIDIA Corporation - Common Stock (NVDA) [ST]	SP	07/26/2024	P	\$1,000,001 - \$5,000,000	
DESCRIPTION: Purchased 10,000 shares.					
REOF XXVI, LLC [AB]	SP	08/13/2024	P	\$250,001 - \$500,000	
DESCRIPTION: Investment in LLC which is acquiring and managing a commercial office property at 631 Howard Street in San Francisco, CA.					
Palo Alto Networks, Inc. (PANW) [ST]	SP	12/20/2024	P	\$1,000,001 - \$5,000,000	
DESCRIPTION: Exercised 140 call options purchased 2/12/24 & 2/21/24 (14,000 shares) at a strike price of \$100 with an expiration date of 12/20/24.					
NVIDIA Corporation - Common Stock (NVDA) [ST]	SP	12/20/2024	P	\$500,001 - \$1,000,000	
DESCRIPTION: Exercised 500 call options purchased 11/22/23 (50,000 shares) at a strike price of \$12 with an expiration date of 12/20/24.					

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Apple Inc. - Common Stock (AAPL) [ST] DESCRIPTION: Sold 31,600 shares.	SP	12/31/2024	S (partial)	\$5,000,001 - \$25,000,000	<input checked="" type="checkbox"/>
NVIDIA Corporation - Common Stock (NVDA) [ST] DESCRIPTION: Sold 10,000 shares.	SP	12/31/2024	S (partial)	\$1,000,001 - \$5,000,000	<input checked="" type="checkbox"/>

* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

Source	Type	Amount
Financial Leasing Services	Spouse Salary	N/A
45 Belden Corporation	Spouse Management Fee	N/A
Fairfield Associates	Spouse Management Fee	N/A

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	Union Bank of California	September 2016	Mortgage on 11 Zinfandel Lane, St. Helena, CA	\$5,000,001 - \$25,000,000
SP	Union Bank of California	December 2017	Mortgage on 45 Belden Place, San Francisco, CA	\$1,000,001 - \$5,000,000
SP	Wells Fargo Bank	June 2017	Mortgage on 25 Point Lobos Avenue, San Francisco, CA	\$1,000,001 - \$5,000,000
SP	Union Bank of California	July 2002	Equity Line of Credit on 11 Zinfandel Lane, St. Helena, CA	\$500,001 - \$1,000,000
SP	City National Bank	July 2011	Brokerage Collateral Loan	\$1,000,001 - \$5,000,000
JT	Union Bank of California	September 2007	Mortgage on 2640 Broadway, San Francisco, CA	\$1,000,001 - \$5,000,000
SP	Bank of America	November 2006	Mortgage on 3030 K Street, Washington, DC	\$1,000,001 - \$5,000,000
JT	Union Bank of California	December 2012	Equity Line of Credit on 2640 Broadway, San Francisco, CA	\$500,001 - \$1,000,000

SP	City National Securities	Ongoing	Brokerage Margin Account	\$25,000,001 - \$50,000,000
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SCHEDULE E: POSITIONS

Position	Name of Organization
CFO & Secretary	The Paul & Nancy Pelosi Charitable Foundation
Congressional Advisory Board	International Women's Democracy Center
Honorary Member	Wheelchair Foundation
Distinguished Board Member	National Organization of Italian American Women
Advisory Council Member	Munich Security Conference

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

None disclosed.

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

Yes No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes No

CERTIFICATION AND SIGNATURE

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. Nancy Pelosi , 05/15/2025