



# FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • B81 Cannon Building • Washington, DC 20515

## FILER INFORMATION

**Name:** Blake Masters  
**Status:** Congressional Candidate  
**State/District:** AZ08

## FILING INFORMATION

**Filing Type:** Candidate Report  
**Filing Year:** 2024  
**Filing Date:** 06/29/2024  
**Period Covered:** 01/01/2023– 05/30/2024

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
403(B) DC PLAN ⇒ CREF Growth Account - R1 (QCGRRX) [MF] DESCRIPTION: Spouse's retirement account from her former employer.	SP	\$1,001 - \$15,000	None		
B & C Trust ⇒ Abbott Laboratories Common Stock (ABT) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ AbbVie Inc. Common Stock (ABBV) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Accenture plc Class A Ordinary Shares (ACN) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Advanced Micro Devices, Inc. (AMD) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Align Technology, Inc. - Common Stock (ALGN)	JT	None	Capital Gains	\$201 - \$1,000	None

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
[ST]					
DESCRIPTION: no longer own					
B & C Trust ⇒ Alphabet Inc. - Class A Common Stock (GOOGL) [ST]	JT	None	Capital Gains	\$201 - \$1,000	None
DESCRIPTION: no longer own					
B & C Trust ⇒ Amazon.com, Inc. - Common Stock (AMZN) [ST]	JT	None	Capital Gains	\$1,001 - \$2,500	None
DESCRIPTION: no longer own					
B & C Trust ⇒ American Express Company Common Stock (AXP) [ST]	JT	None	Capital Gains	\$201 - \$1,000	None
DESCRIPTION: no longer own					
B & C Trust ⇒ Apple Inc. - Common Stock (AAPL) [ST]	JT	None	Capital Gains	\$201 - \$1,000	None
DESCRIPTION: no longer own					
B & C Trust ⇒ Applied Materials, Inc. - Common Stock (AMAT) [ST]	JT	None	Capital Gains	\$201 - \$1,000	None
DESCRIPTION: no longer own					
B & C Trust ⇒ Arizona ST TRANSPORTATION Bond [GS]	JT	\$250,001 - \$500,000	Interest	None	\$2,501 - \$5,000
B & C Trust ⇒ Arizona ST UNIV REV SYS Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	\$2,501 - \$5,000
B & C Trust ⇒ Berkshire Hathaway Inc. Common Stock (BRK.A) [ST]	JT	None	Capital Gains	\$201 - \$1,000	None
DESCRIPTION: no longer own					
B & C Trust ⇒ BlackRock Liquidity Funds Treasury Trust - Institutional (TTTXX) [MF]	JT	\$1,000,001 - \$5,000,000	Dividends, Interest	\$15,001 - \$50,000	\$100,001 - \$1,000,000
B & C Trust ⇒ Broadcom Inc. - Common Stock (AVGO) [ST]	JT	None	Capital Gains	\$201 - \$1,000	None
DESCRIPTION: no longer own					

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income Current Year to Filing</b>	<b>Income Preceding Year</b>
B & C Trust ⇒ Chandler AZ Excise Tax Bond (2026) [GS]	JT	\$250,001 - \$500,000	Interest	None	\$2,501 - \$5,000
B & C Trust ⇒ Chandler AZ Excise Tax Bond (2027) [GS]	JT	\$250,001 - \$500,000	Interest	None	\$5,001 - \$15,000
B & C Trust ⇒ Citigroup, Inc. Common Stock (C) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Coca-Cola Company (KO) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Colorado ST BRD GOV UNV Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	None
B & C Trust ⇒ Connecticut ST GO Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	None
B & C Trust ⇒ Costco Wholesale Corporation - Common Stock (COST) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ District of Columbia Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	None
B & C Trust ⇒ Eaton Corporation, PLC Ordinary Shares (ETN) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Eli Lilly and Company Common Stock (LLY) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ General Electric Company Common Stock (GE) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Gilbert AZ GO Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	\$2,501 - \$5,000

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income Current Year to Filing</b>	<b>Income Preceding Year</b>
B & C Trust ⇒ gold and silver [PM]	JT	\$15,001 - \$50,000	None		
B & C Trust ⇒ Goldman Sachs Group, Inc. (GS) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Home Depot, Inc. (HD) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Illinois ST GO REF Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	\$2,501 - \$5,000
B & C Trust ⇒ International Business Machines Corporation Common Stock (IBM) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Intuitive Surgical, Inc. - Common Stock (ISRG) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ JP Morgan Chase & Co. Common Stock (JPM) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Louisiana ST GRNT ANTIC Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	\$2,501 - \$5,000
B & C Trust ⇒ Louisville Jefferson CTY KY GO Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	None
B & C Trust ⇒ Maricopa ARIZ PLEDGED Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	None
B & C Trust ⇒ Maricopa County AZ UN GO Bonds [GS]	JT	\$100,001 - \$250,000	Interest	None	None
B & C Trust ⇒ Mastercard Incorporated Common Stock (MA) [ST]	JT	None	Capital Gains	\$201 - \$1,000	None

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income Current Year to Filing</b>	<b>Income Preceding Year</b>
B & C Trust ⇒ Merck & Company, Inc. Common Stock (MRK) [ST]  DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Merrill Lynch [BA]  DESCRIPTION: temporary cash balance -- hence why no interest. These funds will be invested in a U.S. Treasuries fund (TTTTXX) by Feb 26.	JT	\$250,001 - \$500,000	None		
B & C Trust ⇒ Meta Platforms, Inc. - Class A Common Stock (META) [ST]  DESCRIPTION: no longer own	JT	None	Capital Gains	\$1,001 - \$2,500	None
B & C Trust ⇒ Microsoft Corporation - Common Stock (MSFT) [ST]  DESCRIPTION: no longer own	JT	None	Capital Gains	\$2,501 - \$5,000	None
B & C Trust ⇒ Monolithic Power Systems, Inc. - Common Stock (MPWR) [ST]  DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Netflix, Inc. - Common Stock (NFLX) [ST]  DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ NVIDIA Corporation - Common Stock (NVDA) [ST]  DESCRIPTION: no longer own	JT	None	Capital Gains	\$2,501 - \$5,000	None
B & C Trust ⇒ Ohio ST Infrastructure Bonds [GS]	JT	\$100,001 - \$250,000	Interest	None	None
B & C Trust ⇒ Omaha NE VARIOUS PURP Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	None
B & C Trust ⇒ Palm Beach County FLA PUB Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	\$1,001 - \$2,500
B & C Trust ⇒ Pennsylvania ST TPK Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	None

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income Current Year to Filing</b>	<b>Income Preceding Year</b>
B & C Trust ⇒ Residence [RP]	JT	\$500,001 - \$1,000,000	None		
LOCATION: Pima County, AZ, US DESCRIPTION: Primary residence. I also own the adjacent house, where my in-laws live. We treat the two houses basically as one big property -- see note on other residence.					
B & C Trust ⇒ Residence (adjacent) [RP]	JT	\$500,001 - \$1,000,000	None		
LOCATION: Pima County, AZ, US DESCRIPTION: Secondary residence, where my in-laws sleep.					
B & C Trust ⇒ San Antonio TEX ELEC Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	\$2,501 - \$5,000
B & C Trust ⇒ Tacoma Washington WTR REV SYS Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	None
B & C Trust ⇒ U.S. Treasury Bills [GS]	JT	\$50,001 - \$100,000	Interest	\$201 - \$1,000	\$15,001 - \$50,000
B & C Trust ⇒ Walt Disney Company (DIS) [ST]	JT	None	Capital Gains	\$201 - \$1,000	None
DESCRIPTION: no longer own					
B & C Trust ⇒ Kick Ghost LLC ⇒ Land [RP]	JT	\$500,001 - \$1,000,000	None		
LOCATION: Pima County, AZ, US DESCRIPTION: vacant land (10 acres)					
Bitcoin [CT]	JT	\$250,001 - \$500,000	Capital Gains	None	None
Capital One [BA]	JT	\$50,001 - \$100,000	Interest	\$1 - \$200	\$1 - \$200
Ethereum [CT]	JT	\$15,001 - \$50,000	Capital Gains	None	None
Filecoin [CT]	JT	\$15,001 - \$50,000	Capital Gains	None	None
IRA ⇒ PSQ Holdings, Inc. Class A Common Stock (PSQH) [ST]		\$15,001 - \$50,000	Capital Gains	None	None
Masters NFA Trust ⇒		\$15,001 - \$50,000	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Guns and accessories [OT]					
DESCRIPTION: Items regulated under the National Firearms Act					
myLaurel (f/n/a Ready Responders) [PS]		\$15,001 - \$50,000	Capital Gains	None	None
DESCRIPTION: privately held stock in healthcare delivery company					
PSQ Holdings, Inc. Class A Common Stock (PSQH) [ST]		\$100,001 - \$250,000	Capital Gains	None	None
PSQH stock grant [RS]		\$100,001 - \$250,000	Capital Gains	None	None
DESCRIPTION: stock grant in Sept 2023, vesting Sept 2024					
Spar Technology Corporation [PS]		\$15,001 - \$50,000	None		
DESCRIPTION: privately held stock, valuation unclear but would be based on IP value of software if management finds a buyer. My best estimate is between \$15k and \$50k.					
Wells Fargo [BA]	JT	\$1,001 - \$15,000	Interest	\$1 - \$200	\$1 - \$200

\* Investment vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Thiel Capital LLC	Served as Chief Operating Officer of the firm	N/A	\$24,657,172.36
COMMENTS: Compensation received in 2023 per participation (terms agreed to in 2018) in the company's Executive Bonus Plan for the 5-year period 01/01/2018 -12/31/22.			
Thiel Capital LLC	proceeds from sales of Zero to One (co-author)	\$115,601.94	\$198,888.48
PSQ Holdings, Inc.	Service as Board Member	\$16,250.00	\$16,250.00

## SCHEDULE D: LIABILITIES

None disclosed.

## SCHEDULE E: POSITIONS

Position	Name of Organization
Board Member	PSQ Holdings, Inc.
Chairman	Spar Technology Corporation
Member	Blockchain LLC
Board Member	The Thiel Foundation
Chief Operating Officer (former)	Thiel Capital
COMMENTS: Resigned in February 2022	
Proprietor	Kick Ghost LLC
Board Member	America First Legal Foundation

## SCHEDULE F: AGREEMENTS

None disclosed.

## SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

## SCHEDULE A INVESTMENT VEHICLE DETAILS

- 403(B) DC PLAN (Owner: SP)
- B & C Trust (Owner: JT)
- B & C Trust ⇒ Kick Ghost LLC (Owner: JT)  
LOCATION: US
- IRA
- Masters NFA Trust (100% Interest)

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes  No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes  No

## CERTIFICATION AND SIGNATURE

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.



**Digitally Signed:** Blake Masters , 06/29/2024