



Filing ID #10058871

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Hon. Seth Magaziner  
**Status:** Member  
**State/District:** RI02

## FILING INFORMATION

**Filing Type:** Annual Report  
**Filing Year:** 2023  
**Filing Date:** 04/30/2024

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
529 Plan ⇒ Invesco CollegeBound RI 2039-2040 Portfolio [MF]		\$15,001 - \$50,000	Tax-Deferred		<input checked="" type="checkbox"/>
CVS Vanguard 401k ⇒ Vanguard Target Retirement 2050 Fund (VFIFX) [MF]	SP	\$50,001 - \$100,000	Tax-Deferred		<input type="checkbox"/>
Employees' Retirement System of Rhode Island [PE]		Undetermined	None		<input type="checkbox"/>
Fidelity 401k ⇒ Vanguard Target Retirement 2050 Fund (VFIFX) [MF]	SP	\$100,001 - \$250,000	Tax-Deferred		<input type="checkbox"/>
Galileo, Inc. [OP]	SP	Undetermined	None		<input type="checkbox"/>
DESCRIPTION: Strike price \$1.99; 145,833 shares vested as of 12/31/23					
Navigant Credit Union [BA]	JT	\$100,001 - \$250,000	Interest	\$201 - \$1,000	<input type="checkbox"/>
DESCRIPTION: Checking & Money Market					
Navigant Credit Union [BA]		\$1,001 - \$15,000	None		<input type="checkbox"/>
PNC Bank [BA]		\$1 - \$1,000	None		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Principal 401k ⇒ Fidelity Freedom Index 2050 Fund - Institutional Premium Class (FFOPX) [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		<input checked="" type="checkbox"/>
Residence in Providence, Rhode Island [RP]  LOCATION: Providence, RI, US	JT	\$500,001 - \$1,000,000	Rent	\$15,001 - \$50,000	<input type="checkbox"/>
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street C E US Id II [OT]  DESCRIPTION: Mutual Fund		\$15,001 - \$50,000	Tax-Deferred		<input checked="" type="checkbox"/>
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street REIT S LS II [OT]  DESCRIPTION: Mutual Fund		\$1,001 - \$15,000	Tax-Deferred		<input checked="" type="checkbox"/>
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street Sm Mid Id II [OT]  DESCRIPTION: Mutual Fund		\$15,001 - \$50,000	Tax-Deferred		<input checked="" type="checkbox"/>
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street SP 500 Id II [OT]  DESCRIPTION: Mutual Fund		\$15,001 - \$50,000	Tax-Deferred		<input checked="" type="checkbox"/>
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street US Bd Id XIV [OT]  DESCRIPTION: Mutual Fund		\$1,001 - \$15,000	Tax-Deferred		<input checked="" type="checkbox"/>
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street US IP BIS II [OT]  DESCRIPTION: Mutual Fund		\$1,001 - \$15,000	Tax-Deferred		<input checked="" type="checkbox"/>
State of Rhode Island 401a Defined Contribution Plan ⇒ TIAA Traditional [OT]  DESCRIPTION: Mutual Fund		\$1,001 - \$15,000	Tax-Deferred		<input checked="" type="checkbox"/>
Vanguard IRA 1 ⇒ American Funds New World Fund A (NEWFX) [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		<input type="checkbox"/>
Vanguard IRA 1 ⇒ Fidelity Asset Manager 85% (FAMRX) [MF]	SP	\$50,001 - \$100,000	Tax-Deferred		<input type="checkbox"/>
Vanguard IRA 1 ⇒ iShares Russell 2000 ETF (IWM) [EF]	SP	\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Vanguard IRA 1 ⇒ Parnassus Core Equity Fund-Investor Shares (PRBLX) [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		<input checked="" type="checkbox"/>
Vanguard IRA 1 ⇒ Vanguard Total Stock Market Index Fd Admiral Shs (VTSAX) [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>
Vanguard IRA 2 ⇒ Vanguard Target Retirement 2050 Fund (VFIFX) [MF]		\$15,001 - \$50,000	Tax-Deferred		<input type="checkbox"/>

\* Investment vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
529 Plan ⇒ Invesco CollegeBound RI 2039-2040 Portfolio [OT]  LOCATION: US DESCRIPTION: Mutual Fund		01/3/2023	P	\$1,001 - \$15,000	
Principal 401k ⇒ Fidelity Freedom Index 2050 Fund - Institutional Premium Class (FFOPX) [MF]	SP	03/31/2023	P	\$1,001 - \$15,000	
Principal 401k ⇒ Fidelity Freedom Index 2050 Fund - Institutional Premium Class (FFOPX) [MF]	SP	06/30/2023	P	\$1,001 - \$15,000	
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street C E US Id II [OT]  LOCATION: US DESCRIPTION: Mutual Fund		11/28/2023	P	\$15,001 - \$50,000	
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street REIT S LS II [OT]  LOCATION: US DESCRIPTION: Mutual Fund		11/28/2023	P	\$1,001 - \$15,000	
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street Sm Mid Id II [OT]  LOCATION: US		11/28/2023	P	\$15,001 - \$50,000	

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
DESCRIPTION: Mutual Fund					
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street SP 500 Id II [OT]		11/28/2023	P	\$15,001 - \$50,000	
LOCATION: US DESCRIPTION: Mutual Fund					
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street US Bd Id XIV [OT]		11/28/2023	P	\$1,001 - \$15,000	
LOCATION: US DESCRIPTION: Mutual Fund					
State of Rhode Island 401a Defined Contribution Plan ⇒ State Street US IP BIS II [OT]		11/28/2023	P	\$1,001 - \$15,000	
LOCATION: US DESCRIPTION: Mutual Fund					
State of Rhode Island 401a Defined Contribution Plan ⇒ TIAA Traditional [OT]		11/28/2023	P	\$1,001 - \$15,000	
LOCATION: US DESCRIPTION: Mutual Fund					
State of Rhode Island 401a Defined Contribution Plan ⇒ Vanguard Total Retirement Multi Asset 2045 Tr Plus [OT]		11/28/2023	S	\$100,001 - \$250,000	<input type="checkbox"/>
LOCATION: US DESCRIPTION: Mutual Fund					
Vanguard IRA 1 ⇒ Parnassus Core Equity Fund-Investor Shares (PRBLX) [MF]	SP	11/17/2023	P	\$1,001 - \$15,000	

\* Investment vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE C: EARNED INCOME

Source	Type	Amount
State of Rhode Island	Salary	\$2,985.33
Galileo	Spouse Salary	N/A
F-Prime	Spouse Salary & Consulting	N/A
Mi Salud	Spouse Consulting	N/A
Oxeon	Spouse Consulting	N/A

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	Navigant Credit Union	August 2016	Mortgage	\$250,001 - \$500,000

SCHEDULE E: POSITIONS

None disclosed.

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
January 2015	Seth Magaziner and State of Rhode Island 401a Defined Contribution Plan	Defined contribution plan that provides service retirement benefits.
January 2015	Seth Magaziner and Employees' Retirement System of Rhode Island	Defined benefit plan that provides service retirement benefits.

SCHEDULE G: GIFTS

None disclosed.

SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

None disclosed.

SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

SCHEDULE A AND B INVESTMENT VEHICLE DETAILS

- 529 Plan  
LOCATION: RI
- CVS Vanguard 401k (Owner: SP)
- Fidelity 401k (Owner: SP)
- Principal 401k (Owner: SP)
- State of Rhode Island 401a Defined Contribution Plan
- Vanguard IRA 1 (Owner: SP)
- Vanguard IRA 2

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**IPO:** Did you purchase any shares that were allocated as a part of an Initial Public Offering?

☐ Yes ☒ No

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. Seth Magaziner , 04/30/2024