Filing ID #10052336

Financial Disclosure Report

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Filer Information

Name: Hon. Darrell E. Issa
Status: Member
State/District: CA48

Filing Information

Filing Type: Annual Report
Filing Year: 2022
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Schedule A: Assets and "Unearned" Income

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
1200 Harbor Dr, LP 50% interest [RP] Location: Oceanside, CA, US Description: Holds property located at 1200 Harbor Dr. Unit 12C Comments: Valuation for all LP's listed, Greene Properties, DEI, LLC is Net Book Value.		$500,001 - $1,000,000	None		☐
1800 Carillon Blvd, LP, 50% interest [RP] Location: Cincinnati, OH, US Description: Holds property located at 1800 Carillon Blvd		$1,000,001 - $5,000,000	Rent	$100,001 - $1,000,000	☐
212 Main St LP, 50% interest [RP] Location: Fallbrook, CA, US Description: Holds Property located at 212 Main St		$1,000,001 - $5,000,000	Rent	$100,001 - $1,000,000	☐
25 D St SE LP 50% interest [RP] Location: Washington, DC, US Description: This LP holds property located at 25 D St SE Washington DC		$1,000,001 - $5,000,000	None		☐
2585 Business Park LP, 50% interest [RP] Location: Vista, CA, US		$1,000,001 - $5,000,000	Capital Gains, Interest	$1,000,001 - $5,000,000	☑

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
DESCRIPTION: Holds a note/mortgage totaling $3,250,000 from the sale of the property located at 2585 Business Park. The property was sold on 4/29/22 and that sale is listed on Schedule B. Income is interest on the note which is paid monthly as well as capital gain from the sale.					
5931 Priestly Dr LP, 50% interest [RP] LOCATION: Carlsbad, CA, US DESCRIPTION: The property held by this LP was sold on 04/20/22 and the LP was closed in May 2023. The sale of the property is listed on Schedule B		None	Capital Gains, Rent	Over $5,000,000	☑
Account 1-Investment account-496 ⇒ B of A Finance LLC L/O TC-YN IVE QQQ [MF] COMMENTS: This is a Structured Market Linked Product		$1,000,001 - $5,000,000	Interest	$50,001 - $100,000	☑
Account 1-Investment account-496 ⇒ Canadian Imperial Bank L/O TC-YN IWM QQQ [MF] COMMENTS: This is a Structured Market Linked Product		$5,000,001 - $25,000,000	Interest	$100,001 - $1,000,000	☑
Account 1-Investment account-496 ⇒ Canadian Imperial Bank TC-YN NDX [MF] COMMENTS: This is a Structured Market Linked Product		$5,000,001 - $25,000,000	Interest	$50,001 - $100,000	☑
Account 1-Investment account-496 ⇒ GS Finance Corp L/O TC-YN IWM SVX [MF] COMMENTS: This is a Structured Market Linked Product		$1,000,001 - $5,000,000	Interest	$50,001 - $100,000	☑
Account 1-Investment account-496 ⇒ GS Finance Corp L/O TC-YN RUJ SVX [MF] COMMENTS: This is a Structured Market Linked Product		$1,000,001 - $5,000,000	Interest	$100,001 - $1,000,000	☑
Account 1-Investment account-496 ⇒ GS Finance Corp L/O TC-YN SPY [MF] COMMENTS: This is a Structured Market Linked Product		$1,000,001 - $5,000,000	Interest	$100,001 - $1,000,000	☑
Account 1-Investment account-496 ⇒ Morgan Stanley Finance L/O TC-YN IWM SPY [MF] COMMENTS: This is a Structured Market Linked Product		$5,000,001 - $25,000,000	Interest	$100,001 - $1,000,000	☑
Account 1-Investment account-496 ⇒ Morgan Stanley Finance L/O TC-YN NDX SPX [MF] COMMENTS: This is a Structured Market Linked Product		$5,000,001 - $25,000,000	Interest	$50,001 - $100,000	☑
Account 1-Investment account-496 ⇒ UBS Bank USA Core Savings [BA]		$25,000,001 - $50,000,000	Interest	$100,001 - $1,000,000	☐
Account 2 Investment account-838 ⇒ Invesco QQQ Trust [MF]		None	Capital Gains	$1,000,001 - $5,000,000	☑

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
Account 2 Investment account-838 ⇒ IShares Russell 2000 ETF Symbol IWM [MF]		None	Capital Gains	$1,000,001 - $5,000,000	☑
Account 2 Investment account-838 ⇒ SPDR S&P 500 ETF Symbol SPY [MF]		None	Capital Gains	$1,000,001 - $5,000,000	☑
Account 2 Investment account-838 ⇒ UBS Insured Sweep Program [BA]		Over $50,000,000	Interest	$100,001 - $1,000,000	☐
Account 3-Checcking acct 765 ⇒ UBS AG TC-YN NDX 01/17/24 11.75% [MF] COMMENTS: This is a Structured Market Linked Product		$1,000,001 - $5,000,000	Interest	$50,001 - $100,000	☑
Account 3-Checcking acct 765 ⇒ UBS AG TC-YN RTY 01/17/24 11.35% [MF] COMMENTS: This is a Structured Market Linked Product		$1,000,001 - $5,000,000	Interest	$50,001 - $100,000	☑
Account 3-Checcking acct 765 ⇒ UBS Insured Sweep Program [BA]		$250,001 - $500,000	Interest	$1,001 - $2,500	☐
Account 4-Joint checking ⇒ UBS Insured Sweep Program [BA]	JT	$250,001 - $500,000	Interest	$1,001 - $2,500	☐
Account 5 Joint Investment account 520 ⇒ IShares Russell 2000 ETF Symbol IWM [MF]		None	Capital Gains	$100,001 - $1,000,000	☑
Account 5 Joint Investment account 520 ⇒ VIRTUS ALLIANZGI SHORT DURATION HIGH INCOME symbol ASHPX [MF]		None	Dividends	$100,001 - $1,000,000	☑
Congressional Federal credit Union Account [BA]		$50,001 - $100,000	Interest	$1 - $200	☐
DEI Investments, LLC, 50% Interest [OT] DESCRIPTION: Entity formed in 2009 to perform investment management but was never utilized or funded. The entity was also never dissolved so it exists with no assets and no income.		None	None		☐
DEI, LLC, 50% interest, 50% Interest [OT] DESCRIPTION: DEI, LLC is the general partner owning 1% of each of the Limited Partnerships listed.		$100,001 - $250,000	Partnership Income	$50,001 - $100,000	☐
Federal Credit Union Account [BA]	JT	$100,001 - $250,000	Interest	$201 - $1,000	☐

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
Greene Properties, Inc, 50% interest, 50% Interest [OT]		$100,001 - $250,000	None		☐
Description: Greene Properties is a property management company which manages the various properties held by the LP's listed.					
Ocean Collection LP, 50% interest [RP]		$5,000,001 - $25,000,000	Capital Gains, Rent	$1,000,001 - $5,000,000	☑
Location: Carlsbad, CA, US Description: Holds property located at 2520, 2540, 2542, 2544, 2546, 2550, 2554 and 2556 Gateway Road. 2510 and 2552 Gateway Road were sold on 7/26/22. This transaction is included on Schedule B. The capital gain on the sale is included in this schedule.					
Tahoe Beach LP, 50% interest [RP]		$1,000,001 - $5,000,000	None		☐
Location: Lake Tahoe, CA, US Description: Holds property located at 314 Beach Dr.					

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit https://fd.house.gov/reference/asset-type-codes.aspx.

Schedule B: Transactions

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > $200?
2510 and 2552 Gateway Road 50% interest [RP]	JT	07/26/2022	S (partial)	$1,000,001 - $5,000,000	☑
Location: Carlsbad, CA, US Description: Sale of the property located at 2510 and 2552 Gateway and part of Ocean Collection LP. At the time of the sale, the asset was still jointly owned with his ex wife and the net proceeds from the sale were split equally between them.					
2525 Business Park 50% interest [RP]	JT	04/29/2022	S	$1,000,001 - $5,000,000	☑
Location: Vista, CA, US Description: Sale of the property held by 2525 Business Park LP. At the time of the sale, the property was still held jointly with his ex wife and the net proceeds from the sale were split equally between them. As part of the sale, the LP is carrying a note from the buyer in the amount of $3.25 million.					
5931 Priestly Dr LP, 50% interest [RP]	JT	04/20/2022	S	$5,000,001 - $25,000,000	☑
Location: Carlsbad, CA, US Description: Sale of Property held by 5931 Priestly Dr LP. As of the date of the sale, this asset was owned jointly with his ex wife and the proceeds from the sale were split equally between them.					
Account 1-Investment account-496 ⇒ B of A Finance Corp L/O TC-YN IVE QQQ [CS]		05/13/2022	P	$1,000,001 - $5,000,000	
Description: B of A Structured Product					

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > $200?
Account 1-Investment account-496 ⇒ CIBC L/O TC-YN IWM QQQ [CS] DESCRIPTION: CIBC Structured Product		04/29/2022	P	$5,000,001 - $25,000,000	
Account 1-Investment account-496 ⇒ CIBC L/O TC-YN NDX [CS] DESCRIPTION: CIBC Structured Product		10/18/2022	P	$5,000,001 - $25,000,000	
Account 1-Investment account-496 ⇒ GS Finance Corp L/O TC-YN IWM SVX [CS] DESCRIPTION: GS Finance Structured Product		09/28/2022	P	$1,000,001 - $5,000,000	
Account 1-Investment account-496 ⇒ GS Finance Corp L/O TC-YN RUJ SVX [CS] DESCRIPTION: GS Finance Structured Product		03/14/2022	P	$1,000,001 - $5,000,000	
Account 1-Investment account-496 ⇒ GS Finance Corp L/O TC-YN SPY [CS] DESCRIPTION: GS Finance Structured Product		06/17/2022	P	$1,000,001 - $5,000,000	
Account 1-Investment account-496 ⇒ Morgan Stanley Finance L/O TC-YN IWM SPY [CS] DESCRIPTION: Morgan Stanley Structured Product		09/22/2022	P	$1,000,001 - $5,000,000	
Account 1-Investment account-496 ⇒ Morgan Stanley Finance L/O TC-YN IWM SPY [CS] DESCRIPTION: Morgan Stanley Structured Product		09/20/2022	P	$1,000,001 - $5,000,000	
Account 1-Investment account-496 ⇒ Morgan Stanley Finance L/O TC-YN NDX SPX [CS] DESCRIPTION: Morgan Stanley Structured Product		08/29/2022	P	$5,000,001 - $25,000,000	
Account 2 Investment account-838 ⇒ Invesco QQQ Trust [MF]		04/14/2022	P	$25,000,001 - $50,000,000	
Account 2 Investment account-838 ⇒ Invesco QQQ Trust [MF]		04/22/2022	P	Over $50,000,000	
Account 2 Investment account-838 ⇒ Invesco QQQ Trust [MF]		04/18/2022	S	$25,000,001 - $50,000,000	✓
Account 2 Investment account-838 ⇒ Invesco QQQ Trust [MF]		04/25/2022	P	$25,000,001 - $50,000,000	

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > $200?
Account 2 Investment account-838 ⇒ Invesco QQQ Trust [MF]		04/26/2022	P	Over $50,000,000	
Account 2 Investment account-838 ⇒ Invesco QQQ Trust [MF]		04/28/2022	P	$5,000,001 - $25,000,000	
Account 2 Investment account-838 ⇒ Invesco QQQ Trust [MF]		05/2/2022	S	Over $50,000,000	☐
Account 2 Investment account-838 ⇒ Invesco QQQ Trust [MF]		05/20/2022	P	$5,000,001 - $25,000,000	
Account 2 Investment account-838 ⇒ Invesco QQQ Trust [MF]		05/23/2022	S	$5,000,001 - $25,000,000	☑
Account 2 Investment account-838 ⇒ Invesco QQQ Trust [MF]		10/18/2022	P	$1,000,001 - $5,000,000	
Account 2 Investment account-838 ⇒ Invesco QQQ Trust [MF]		10/19/2022	S	$5,000,001 - $25,000,000	☑
Account 2 Investment account-838 ⇒ Invesco QQQ Trust [MF]		11/4/2022	P	$25,000,001 - $50,000,000	
Account 2 Investment account-838 ⇒ Invesco QQQ Trust [MF]		11/15/2022	S	Over $50,000,000	☑
Account 2 Investment account-838 ⇒ IShares Russell 2000 ETF Symbol IWM [MF]		04/25/2022	P	$5,000,001 - $25,000,000	
Account 2 Investment account-838 ⇒ IShares Russell 2000 ETF Symbol IWM [MF]		04/26/2022	P	$25,000,001 - $50,000,000	
Account 2 Investment account-838 ⇒ IShares Russell 2000 ETF Symbol IWM [MF]		04/28/2022	P	$5,000,001 - $25,000,000	
Account 2 Investment account-838 ⇒ IShares Russell 2000 ETF Symbol IWM [MF]		05/2/2022	S	Over $50,000,000	☐
Account 2 Investment account-838 ⇒ IShares Russell 2000 ETF Symbol IWM [MF]		11/14/2022	P	$5,000,001 - $25,000,000	

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > $200?
Account 2 Investment account-838 ⇒ IShares Russell 2000 ETF Symbol IWM [MF]		11/15/2022	S	$25,000,001 - $50,000,000	✓
Account 2 Investment account-838 ⇒ SPDR S&P 500 ETF Symbol SPY [MF]		10/18/2022	P	$5,000,001 - $25,000,000	
Account 2 Investment account-838 ⇒ SPDR S&P 500 ETF Symbol SPY [MF]		10/19/2022	S	$5,000,001 - $25,000,000	✓
Account 2 Investment account-838 ⇒ SPDR S&P 500 ETF Symbol SPY [MF]		11/4/2022	P	Over $50,000,000	
Account 2 Investment account-838 ⇒ SPDR S&P 500 ETF Symbol SPY [MF]		11/14/2022	P	$25,000,001 - $50,000,000	
Account 2 Investment account-838 ⇒ SPDR S&P 500 ETF Symbol SPY [MF]		11/15/2022	S	Over $50,000,000	✓
Account 2 Investment account-838 ⇒ VIRTUS ALLIANZGI SHORT DURATION HIGH INCOME symbol ASHPX [MF]		02/24/2022	S	Over $50,000,000	☐
Account 3-Checcking acct 765 ⇒ UBS AG TC-YN NDX [CS] DESCRIPTION: UBS AG Structured Product		10/14/2022	P	$1,000,001 - $5,000,000	
Account 3-Checcking acct 765 ⇒ UBS AG TC-YN RTY [CS] DESCRIPTION: UBS AG Structured Product		10/14/2022	P	$1,000,001 - $5,000,000	
Account 5 Joint Investment account 520 ⇒ Invesco QQQ Trust [MF]		01/7/2022	P	Over $50,000,000	
Account 5 Joint Investment account 520 ⇒ Invesco QQQ Trust [MF]		01/11/2022	P	Over $50,000,000	
Account 5 Joint Investment account 520 ⇒ Invesco QQQ Trust [MF]		01/13/2022	S (partial)	Over $50,000,000	☐
Account 5 Joint Investment account 520 ⇒ Invesco QQQ Trust [MF]		01/18/2022	P	Over $50,000,000	
Account 5 Joint Investment account 520 ⇒ Invesco QQQ Trust [MF]		01/20/2022	P	Over $50,000,000	

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > $200?
Account 5 Joint Investment account 520 ⇒ Invesco QQQ Trust [MF]		02/1/2022	S	Over $50,000,000	☐
Account 5 Joint Investment account 520 ⇒ IShares Russell 2000 ETF Symbol IWM [MF]		01/7/2022	P	Over $50,000,000	
Account 5 Joint Investment account 520 ⇒ IShares Russell 2000 ETF Symbol IWM [MF]		01/10/2022	S (partial)	Over $50,000,000	☑
Account 5 Joint Investment account 520 ⇒ IShares Russell 2000 ETF Symbol IWM [MF]		01/11/2022	P	Over $50,000,000	
Account 5 Joint Investment account 520 ⇒ IShares Russell 2000 ETF Symbol IWM [MF]		01/13/2022	S (partial)	Over $50,000,000	☐
Account 5 Joint Investment account 520 ⇒ IShares Russell 2000 ETF Symbol IWM [MF]		01/20/2022	P	$25,000,001 - $50,000,000	
Account 5 Joint Investment account 520 ⇒ IShares Russell 2000 ETF Symbol IWM [MF]		02/1/2022	S	Over $50,000,000	☐

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Schedule C: Earned Income

Source	Type	Amount
Commonwealth of Virginia Office of Governor Communication	Spouse Salary	N/A

Schedule D: Liabilities

Owner	Creditor	Date Incurred	Type	Amount of Liability
	UBS Premier Credit Line	April 2022	This is a credit line tied to the Account 1 and account 2 investment accounts account	Over $50,000,000
	Comments: At December 31, 2022 the amount outstanding on this line of credit was $0. At various times since the account was opened in April 2022 the outstanding balance was over $50 million.			
	UBS Premier Credit Line	09/11/2014	This was a credit line that was tied to Account 5-the joint investment account.	Over $50,000,000

Schedule E: Positions

Position	Name of Organization
Director	Greene Properties
Member	DEI, LLC
Limited Partner	212 S Main Street LP
Limited Partner	25 D St SE LP
Limited Partner	1800 Carillon Blvd LP
Limited Partner	Ocean Collection LP
Limited Partner	1200 Harbor Dr LP
Limited Partner	Tahoe Beach LP
Limited Partner	2585 Business Park LP
President	Issa Family Foundation
Member	DEI Investments LLC

Schedule F: Agreements

None disclosed.

Schedule G: Gifts

None disclosed.

Schedule H: Travel Payments and Reimbursements

None disclosed.

Schedule I: Payments Made to Charity in Lieu of Honoraria

None disclosed.

Schedule A and B Asset Class Details

- Account 1-Investment account-496 (100% Interest)
  Location: CA, US
- Account 2 Investment account-838 (100% Interest)
  Location: US
- Account 3-Checcking acct 765 (100% Interest)
  Location: US

- Account 4-Joint checking (50% Interest) (Owner: JT)
  LOCATION: CA, US
- Account 5 Joint Investment account 520
  LOCATION: US

Exclusions of Spouse, Dependent, or Trust Information

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?
○ Yes ◉ No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?
○ Yes ◉ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?
◉ Yes ○ No

Comments

Certification and Signature

☑ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. Darrell E. Issa , 07/31/2023