



FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: Paul Degroot
Status: Congressional Candidate
State/District: NJ11

FILING INFORMATION

Filing Type: Candidate Report
Filing Year: 2022
Filing Date: 05/15/2022

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

| Asset | Owner | Value of Asset | Income Type(s) | Income Current Year to Filing | Income Preceding Year |
|--|-------|---------------------------|----------------|-------------------------------|-----------------------|
| 10 E Street [RP] LOCATION: Seaside Park / Ocean, NJ, US | JT | \$1,000,001 - \$5,000,000 | Rent | \$15,001 - \$50,000 | \$50,001 - \$100,000 |
| 349 Madison Avenue [RP] LOCATION: Clifton / Passaic, NJ, US | | \$250,001 - \$500,000 | Rent | \$15,001 - \$50,000 | \$5,001 - \$15,000 |
| Altria Group, Inc. (MO) [ST] | | \$15,001 - \$50,000 | Dividends | \$2,501 - \$5,000 | \$2,501 - \$5,000 |
| Amazon.com, Inc. (AMZN) [ST] | | \$15,001 - \$50,000 | Dividends | Not Applicable | Not Applicable |
| Amgen Inc. (AMGN) [ST] | | \$15,001 - \$50,000 | Dividends | \$1,001 - \$2,500 | \$1,001 - \$2,500 |
| Apple Inc. (AAPL) [ST] | | \$500,001 - \$1,000,000 | Dividends | \$2,501 - \$5,000 | \$2,501 - \$5,000 |
| Ares Capital Corporation - Closed End Fund (ARCC) [ST] | | \$1,001 - \$15,000 | Dividends | \$201 - \$1,000 | \$201 - \$1,000 |
| BP PLC Ordinary Shares (BPAQF) [ST] | | None | Dividends | \$201 - \$1,000 | None |

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|---|--------------|-----------------------|-----------------------|--------------------------------------|------------------------------|
| Coca-Cola Company (KO) [ST] | | \$1,001 - \$15,000 | Dividends | \$1 - \$200 | \$1 - \$200 |
| County of Passaic NJ Deferred Comp - 457b ⇒ BlackRock Advantage Small Cap Core Inv A [DB] | | \$100,001 - \$250,000 | Tax-Deferred | | |
| County of Passaic NJ Deferred Comp - 457b ⇒ ClearBridge Small Cap Growth A [DB] | | \$100,001 - \$250,000 | Tax-Deferred | | |
| County of Passaic NJ Deferred Comp - 457b ⇒ Great West Large Cap Value Investor II [DB] | | \$100,001 - \$250,000 | Tax-Deferred | | |
| County of Passaic NJ Deferred Comp - 457b ⇒ Great West S&P 500 Index Fund Inv [DB] | | \$100,001 - \$250,000 | Tax-Deferred | | |
| County of Passaic NJ Deferred Comp - 457b ⇒ Great West Small Cap Value Inv [DB] | | \$100,001 - \$250,000 | Tax-Deferred | | |
| County of Passaic NJ Deferred Comp - 457b ⇒ Great-West International Value Inv [DB] | | \$100,001 - \$250,000 | Tax-Deferred | | |
| County of Passaic NJ Deferred Comp - 457b ⇒ JPMorgan US Research Enhanced Equity A [DB] | | \$100,001 - \$250,000 | Tax-Deferred | | |
| CryptoCurrency ⇒ Bitcoin [OT] DESCRIPTION: Crypto Currency | | \$1,001 - \$15,000 | None | | |
| CryptoCurrency ⇒ Cardano [OT] DESCRIPTION: Crypto Currency | | \$1,001 - \$15,000 | None | | |
| CryptoCurrency ⇒ Ethereum [OT] DESCRIPTION: Crypto Currency | | \$1,001 - \$15,000 | None | | |
| DWS Capital Growth S [MF] | | \$15,001 - \$50,000 | Dividends | \$1 - \$200 | \$1 - \$200 |
| Exxon Mobil Corporation (XOM) [ST] | | \$1,001 - \$15,000 | Dividends | \$201 - \$1,000 | \$201 - \$1,000 |
| Goldman Sachs Group, Inc. (GS) [ST] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | \$201 - \$1,000 |

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|--|-------|-----------------------|-----------------|-------------------------------|-----------------------|
| Honda Motor Company, Ltd. (HMC) [ST] | | None | Dividends | \$1 - \$200 | \$1 - \$200 |
| JP Morgan Chase & Co. (JPM) [ST] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | \$201 - \$1,000 |
| MGM Resorts International (MGM) [ST] | | None | Dividends | \$.25 | \$.75 |
| Mondelez International, Inc. - Class A (MDLZ) [ST] | | \$1,001 - \$15,000 | Dividends | \$201 - \$1,000 | \$201 - \$1,000 |
| Pfizer, Inc. (PFE) [ST] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | \$201 - \$1,000 |
| Philip Morris International Inc (PM) [ST] | | \$100,001 - \$250,000 | Dividends | \$5,001 - \$15,000 | \$5,001 - \$15,000 |
| PNC Business Checking [BA] | | \$1,001 - \$15,000 | Business Income | \$5,001 - \$15,000 | None |
| Procter & Gamble Company (PG) [ST] | | \$15,001 - \$50,000 | Dividends | \$201 - \$1,000 | \$201 - \$1,000 |
| Raytheon Technologies Corporation (RTX) [ST] | | None | Dividends | None | \$1 - \$200 |
| The Kraft Heinz Company (KHC) [ST] | | None | Dividends | \$1 - \$200 | \$1 - \$200 |
| TotalEnergies SE (TTE) [ST] | | \$1,001 - \$15,000 | Dividends | \$201 - \$1,000 | \$201 - \$1,000 |
| Verizon Communications Inc. (VZ) [ST] | | \$1,001 - \$15,000 | Dividends | \$201 - \$1,000 | \$1 - \$200 |
| Walt Disney Company (DIS) [ST] | | \$15,001 - \$50,000 | Dividends | Not Applicable | Not Applicable |

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

| Source | Type | Amount Current Year to Filing | Amount Preceding Year |
|--|-----------------|-------------------------------|-----------------------|
| County of Passaic | Salary | \$79,169.66 | \$163,928.00 |
| New Jersey Division of Pensions and Benefits | Pension | \$93,954.00 | N/A |
| ApiJect Systems Corp | Spouse Salary | \$227,679.00 | N/A |
| The Law Office of Paul DeGroot | Business Income | \$31,000.00 | N/A |

SCHEDULE D: LIABILITIES

| Owner | Creditor | Date Incurred | Type | Amount of Liability |
|-------|----------------------|---------------|----------|-------------------------|
| JT | Wells Fargo Bank | Oct 2018 | Mortgage | \$500,001 - \$1,000,000 |
| | Valley National Bank | November 2011 | Mortgage | \$10,000 - \$15,000 |
| | Valley National Bank | October 2013 | Mortgage | \$100,001 - \$250,000 |

SCHEDULE E: POSITIONS

| Position | Name of Organization |
|----------------------------|-----------------------------------|
| Trustee (Uncompensated) | Passaic County Bar Association |
| President (uncompensated) | Montville Republican Club |
| Chief Assistant Prosecutor | Passaic County Prosecutors Office |
| Sole Practioner | The Law Office of Paul DeGroot |

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

SCHEDULE A ASSET CLASS DETAILS

- o County of Passaic NJ Deferred Comp - 457b
- o CryptoCurrency
LOCATION: US

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes No

CERTIFICATION AND SIGNATURE

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Paul Degroot , 05/15/2022