



Filing ID #10044326

FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

FILER INFORMATION

Name: Litesa Wallace
Status: Congressional Candidate
State/District: IL17

FILING INFORMATION

Filing Type: Candidate Report
Filing Year: 2021
Filing Date: 01/7/2022

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Merrill Lynch ⇒ Merrill Lynch [MF]		\$15,001 - \$50,000	Capital Gains	None	\$1,001 - \$2,500
Upromise ⇒ College Fund [5P]	DC	\$1,001 - \$15,000	Capital Gains	None	\$1 - \$200
LOCATION: IL					

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Southern Company Gas	Employment/Salary & Bonuses	N/A	\$234,637.48

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	PNC Mortgage	Nov 2009	Mortgage	\$15,001 - \$50,000
	US Department of Education	Consolidated 7/20/2019	Student Loan	\$100,001 - \$250,000
COMMENTS: Loan debt for pursuit (& subsequent completion) B.A., M.S. and EdD.				

SCHEDULE E: POSITIONS

Position	Name of Organization
Board Member	Juvenile Justice Initiative
Board Member	Men4Choice
Founder	LIFE Coalition
Founder	Wallace Institute for Learning and Empowerment
Partner	Sit and Slay Salon
COMMENTS: Helped file Limited Liability Corporation paperwork in Illinois for Sit and Slay Salon located in Rockford, IL in Jan 2019. Partner is a licensed Cosmetologist and Cosmetology Educator that perform services at the salon; revenues cover overhead and her income. I, Litesa Wallace, have not been compensated from the salon from 2019 to the time of this writing.	

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
November 2021	Southern Company and Litesa Wallace	Separation Agreement

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

SCHEDULE A ASSET CLASS DETAILS

<ul style="list-style-type: none"> o Merrill Lynch o Upromise (Owner: DC) LOCATION: IL
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EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes No

CERTIFICATION AND SIGNATURE

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Litesa Wallace , 01/7/2022