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UNITED STATES HOUSE OF REPRESENTATIVES FINANCIAL DISCLOSURE STATEMENT	FORM B For New Members, Candidates, and New Employees

Name: JASon Butler **Daytime Telephone:** ______

FILER STATUS	[x] New Member of or Candidate for U.S. House of Representatives — State: NC District: 02 Candidates – Date of Election: ______	[ ] Check if Amendment
	[ ] New Officer or Employee Employing Office: ______ Staff Filer Type (If Applicable): Shared [ ] Principal Assistant [ ]	Period Covered: January 1, 19 to April 1, 2020

(Office Use Only)

A $200 penalty shall be assessed against any individual who files more than 30 days late.

PRELIMINARY INFORMATION – ANSWER EACH OF THESE QUESTIONS

A. Did you, your spouse, or your dependent child: a. Own any reportable asset that was worth more than $1,000 at the end of the reporting period? or b. Receive more than $200 in unearned income from any reportable asset during the reporting period?	Yes [x] No [ ]	E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?	Yes [ ] No [x]
C. Did you or your spouse have "earned" income (*e.g.*, salaries, honoraria, or pension/IRA distributions) of $200 or more during the reporting period?	Yes [x] No [ ]	F. Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing?	Yes [ ] No [x]
D. Did you, your spouse, or your dependent child have any reportable liability (more than $10,000) at any point during the reporting period?	Yes [x] No [ ]	J. Did you receive compensation of more than $5,000 from a single source in the current year and two prior years?	Yes [x] No [ ]

ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"

THIS FORM INCLUDES ONLY THE SCHEDULES THAT YOU ARE REQUIRED TO COMPLETE

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER BOTH OF THESE QUESTIONS

TRUSTS – Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child?	Yes [ ] No [x]
EXEMPTION – Have you excluded from this report any other assets, "unearned" income, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes [ ] No [x]

SCHEDULE A – ASSETS & "UNEARNED INCOME"

Name: JAson Butler | Page 2 of 5

BLOCK A Assets and/or Income Sources	BLOCK B Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income
Identify (a) each asset held for investment or production of income and with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than $200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use only ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting thresholds. For bank and other cash accounts, total the amount in all interest-bearing accounts. If the total is over $5,000, list every financial institution where there is more than $1,000 in interest-bearing accounts. For rental and other real property held for investment, provide a complete address or description, e.g., "rental property," and a city and state. For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan. If you report a privately-traded fund that is an Excepted Investment Fund, please check the "EIF" box. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or jointly held with anyone (JT), in the optional column on the far left. For a detailed discussion of Schedule A requirements, please refer to the instruction booklet.	Indicate value of asset at close of the reporting period. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold during the reporting period and is included only because it generated income, the value should be "None." *Column M is for assets held by your spouse or dependent child in which you have no interest.	Check all columns that apply. For accounts that generate tax-deferred income (such as 401(k), IRA, or 529 accounts), you may check the "Tax-Deferred" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts. Check "None" if the asset generated no income during the reporting period.	For assets for which you checked "Tax-Deferred" in Block C, you may check the "None" column. For all other assets indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts. Check "None" if no income was earned or generated. *Column XII is for assets held by your spouse or dependent child in which you have no interest.

Block B – Value of Asset

SP, DC, JT	Asset	EIF	A None	B $1-$1,000	C $1,001-$15,000	D $15,001-$50,000	E $50,001-$100,000	F $100,001-$250,000	G $250,001-$500,000	H $500,001-$1,000,000	I $1,000,001-$5,000,000	J $5,000,001-$25,000,000	K $25,000,001-$50,000,000	L Over $50,000,000	M Spouse/DC Asset over $1,000,000*
Examples:	Mega Corp Stock						X								
	Simon & Schuster				Indefinite										
	ABC Hedge Fund	X							X						
	Checking: BB&T					X									
	Savings: Wesleyan Investment Foundation						X								

Block C – Type of Income

Asset	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)
Mega Corp Stock		X						
Simon & Schuster								Royalties
ABC Hedge Fund								Partnership Income
Checking: BB&T	X							
Savings: Wesleyan Investment Foundation				X				

Block D – Amount of Income, Current Year

Asset	I None	II $1-$200	III $201-$1,000	IV $1,001-$2,500	V $2,501-$5,000	VI $5,001-$15,000	VII $15,001-$50,000	VIII $50,001-$100,000	IX $100,001-$1,000,000	X $1,000,001-$5,000,000	XI Over $5,000,000	XII Spouse/DC Income over $1,000,000*
Mega Corp Stock		X										
Simon & Schuster					X							
ABC Hedge Fund						X						
Checking: BB&T	X											
Savings: Wesleyan Investment Foundation			X									

Block D – Amount of Income, Preceding Year

Asset	I None	II $1-$200	III $201-$1,000	IV $1,001-$2,500	V $2,501-$5,000	VI $5,001-$15,000	VII $15,001-$50,000	VIII $50,001-$100,000	IX $100,001-$1,000,000	X $1,000,001-$5,000,000	XI Over $5,000,000	XII Spouse/DC Income over $1,000,000*
Mega Corp Stock			X									
Simon & Schuster						X						
ABC Hedge Fund							X					
Checking: BB&T	X											
Savings: Wesleyan Investment Foundation			X									

Use additional sheets if more space is required.

SCHEDULE A – ASSETS & "UNEARNED INCOME"

Name: Jason Butler | Page 3 of 5

BLOCK A – Assets and/or Income Sources / **BLOCK B** – Value of Asset

SP, DC, JT	ASSET NAME	BF	A None	B $1-$1,000	C $1,001-$15,000	D $15,001-$50,000	E $50,001-$100,000	F $100,001-$250,000	G $250,001-$500,000	H $500,001-$1,000,000	I $1,000,001-$5,000,000	J $5,000,001-$25,000,000	K $25,000,001-$50,000,000	L Over $50,000,000	M Spouse/DC Asset over $1,000,000*
	Pension: Wesleyan 401(k) Pension Fund (see attachment):					X									
	Guidestone Med				X										
	Wesleyan 2050				X										
	Largecap S&P 500					X									
	Steward Lg Cp Enhan				X										
	Midcap S&P 400				X										
	Real Estate Securities				X										

BLOCK C – Type of Income

ASSET NAME	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)
Pension: Wesleyan 401(k) Pension Fund (see attachment):	X						X	
Guidestone Med	X						X	
Wesleyan 2050							X	
Largecap S&P 500							X	
Steward Lg Cp Enhan							X	
Midcap S&P 400							X	
Real Estate Securities							X	

BLOCK D – Amount of Income – Current Year

ASSET NAME	I None	II $1-$200	III $201-$1,000	IV $1,001-$2,500	V $2,501-$5,000	VI $5,001-$15,000	VII $15,001-$50,000	VIII $50,001-$100,000	IX $100,001-$1,000,000	X $1,000,001-$5,000,000	XI Over $5,000,000	XII Spouse/DC Income over $1,000,000*
Pension: Wesleyan 401(k) Pension Fund (see attachment):	X											
Guidestone Med	X											
Wesleyan 2050	X											
Largecap S&P 500	X											
Steward Lg Cp Enhan	X											
Midcap S&P 400	X											
Real Estate Securities	X											

BLOCK D – Amount of Income – Preceding Year

ASSET NAME	I None	II $1-$200	III $201-$1,000	IV $1,001-$2,500	V $2,501-$5,000	VI $5,001-$15,000	VII $15,001-$50,000	VIII $50,001-$100,000	IX $100,001-$1,000,000	X $1,000,001-$5,000,000	XI Over $5,000,000	XII Spouse/DC Income over $1,000,000*
Pension: Wesleyan 401(k) Pension Fund (see attachment):	X											
Guidestone Med	X											
Wesleyan 2050	X											
Largecap S&P 500	X											
Steward Lg Cp Enhan	X											
Midcap S&P 400	X											
Real Estate Securities	X											

Use additional sheets if more space is required.

SCHEDULE D – LIABILITIES

Name: Jason Butler | Page 4 of 5

Report liabilities *of over* $10,000 owed to *any one creditor* ***at any time*** during the reporting period by you, your spouse, or your dependent child. **Mark the highest amount owed during the reporting period. New Members**: Members are required to report all liabilities secured by real property including mortgages on their personal residence. **Exclude:** Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a ***revolving charge account*** (*i.e.*, credit card) only if the balance at the close of the reporting period exceeded $10,000. *Column K is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	A $10,001-$15,000	B $15,001-$50,000	C $50,001-$100,000	D $100,001-$250,000	E $250,001-$500,000	F $500,001-$1,000,000	G $1,000,001-$5,000,000	H $5,000,001-$25,000,000	I $25,000,001-$50,000,000	J Over $50,000,000	K Over $1,000,000* (Spouse/DC Liability)
	Example First Bank of Wilmington, DE	5/16	Mortgage on Rental Property, Dover, DE				X							
	Navient, INC	8/04	Student Loan				X							

SCHEDULE E – POSITIONS

Report all positions, compensated or uncompensated, as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude:** Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature. **New Members and second-year candidates** report positions held in the reporting period and the current calendar year. **First-year candidates and new employees** report positions held in the current calendar year and two previous years.

Position	Name of Organization
Officer	Trailside Games, INC

Use additional sheets if more space is required.

SCHEDULE C – EARNED INCOME

Name: Jason Butler

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. government) totaling $200 or more during the reporting period. For both the filer and filer's spouse, list the source and amount of any honoraria. List only the source for other spouse earned income exceeding $1,000. See examples below.

EXCLUDE: Military pay (such as National Guard or Reserve pay), federal retirement programs, and benefits received under the Social Security Act.

INCOME LIMITS and PROHIBITED INCOME: Be advised that the outside earned income limit and prohibitions on types of income may apply to you after you are on House payroll. The 2018 limit on outside earned income for Members and employees compensated at or above the "senior staff" rate was $28,050. The 2019 limit is $28,440. In addition, certain types of income (notably honoraria, director's fees, and payments for professional services involving a fiduciary relationship) are totally prohibited for Members and senior staff.

Source (include date of receipt for honoraria)	Type	Amount: Current Year to Filing	Amount: Preceding Year
Examples: ABC Trade Association, Baltimore, MD (July 15)	Honorarium	$0	$600
Examples: State of Maryland	Salary	$20,000	$76,000
Examples: Civil War Roundtable (Oct. 2)	Spouse Speech	$0	$1,000
Examples: Ontario County Board of Education	Spouse Salary	N/A	N/A
Open Table United Methodist Church	Salary	$20,472	$52,866
Raleigh Oaks Charter School	Salary	$6,462	$24,365

Use additional sheets if more space is required.

Attachment

PERSONAL & CONFIDENTIAL
WESLEYAN PENSION FUND INC
13300 OLIO ROAD
PO BOX 50434
INDIANAPOLIS, IN 46250-0434

ANNUAL STATEMENT
January 1, 2019 - December 31, 2019

WESLEYAN PENSION FUND

000656

JASON P BUTLER
[redacted]7

WESLEYAN PENSION FUND, INC

[redacted]

Need some quick info?

Simply look for this box throughout the statement.

Ending Balance	**$40,919.94**
Personalized Rate of Return This Year	**26.20%**

A MESSAGE FROM WESLEYAN PENSION FUND, INC

Insurance coverage is provided with employer contributions. Voluntary, salary-reduced contributions are not included in the calculation. Upon termination of employment or retirement, the insurance benefits are discontinued. If no benefits are shown and your employer has made employer contributions on your behalf during the past twelve months, please email WPF at wpf@wesleyan.org or call them at 1-800-595-4131

Please note the estimated life and disability benefits as of 12/31/2019 provided to you by Wesleyan Pension Fund:

Please review this statement carefully and notify us promptly of any discrepancies via the principal.com Contact Us link within 90 days. After 90 days, corrections will be made on a current basis.

Principal℠

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[redacted]

Participant Name: JASON P BUTLER

Quick look at...

Account Balance

	This Year
Beginning Balance	$32,424.75
Fees	0.00
Gain/Loss	8,495.19
Ending Balance	**$40,919.94**
Change	$8,495.19
Personalized Rate of Return	26.20%

Contributions

	Since Joining	This Year
Contributions made by:		
Your Employer	$24,852.93	$0.00
Total Contributions	**$24,852.93**	**$0.00**

Your employer is helping you to save for retirement by making these contributions on your behalf.

The **change** in account balance reflects gain/loss in value as well as account transactions, which include additions, withdrawals, fees, and transfers.

The **Personalized Rate of Return (PRR)** represents the performance of plan assets held for your benefit for the time period of this report. The PRR is based on your specific account activity. Past performance does not predict future results.

The underlying investment options also have fees. For these fee ratios, see your prospectus or other investment material at www.principal.com.

[redacted]

Participant Name: JASON P BUTLER

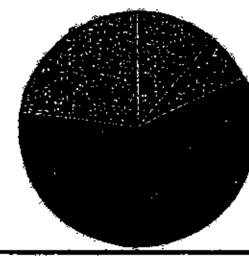
How is the account balance invested?

Low Risk/Return ← → **High Risk/Return**

Short-Term Fixed Income	Fixed Income	Balanced/ Asset Allocation	Large U.S. Equity	Small/Mid U.S. Equity	International Equity

Current asset mix of account balance

Balance	% Assets	Asset Class
$0.00	0%	Short-Term Fixed Income
4,483.91	11	Fixed Income
2,811.21	7	Balanced/Asset Allocation
24,355.68	59	Large U.S. Equity
9,269.14	23	Small/Mid U.S. Equity
0.00	0	International Equity
$40,919.94	**100%**	**Total**



Where are future contributions going?

Asset Class	TAX SHELTERED RET. PLAN
Fixed Income	5.00 %
Balanced/Asset Allocation	10.00 %
Large U.S. Equity	55.00 %
Small/Mid U.S. Equity	30.00 %
Total	**100.00%**

The above reflects current instructions on file. These will remain until you advise The Principal to change them.

What happened this period?

Asset Class Inv Manager or Sub-Advisor/Investment Option	Balance as of 01/01/2019	Gain/ Loss	Balance as of 12/31/2019
Fixed Income			
GuideStone			
GuideStone Med-Dur Bd Inv Fund	$4,121.55	$362.36	$4,483.91
Total Fixed Income	**$4,121.55**	**$362.36**	**$4,483.91**
Balanced/Asset Allocation			
Morgan Stanley Wealth Mgmt			
WESLEYAN 2050 PORTFOLIO	$2,227.56	$583.65	$2,811.21
Total Balanced/Asset Allocation	**$2,227.56**	**$583.65**	**$2,811.21**

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What happened this period? *(continued)*

Asset Class Inv Manager or Sub-Advisor/Investment Option	Balance as of 01/01/2019	Gain/ Loss	Balance as of 12/31/2019
Large U.S. Equity			
Principal Global Investors			
LargeCap S&P 500 Index R5 Fund ++	$12,478.43	$3,751.53	$16,229.96
Steward Funds, Inc.			
Steward Lg Cp Enhan Index A Fd	$6,337.33	$1,788.39	$8,125.72
Total Large U.S. Equity	**$18,815.76**	**$5,539.92**	**$24,355.68**
Small/Mid U.S. Equity			
Principal Global Investors			
MidCap S&P 400 Index R5 Fund ++	$3,374.76	$842.24	$4,217.00
Principal Real Estate Inv			
Real Estate Securities R5 Fund ++	$3,885.12	$1,167.02	$5,052.14
Total Small/Mid U.S. Equity	**$7,259.88**	**$2,009.26**	**$9,269.14**
Total Assets	**$32,424.75**	**$8,495.19**	**$40,919.94**

++For more information about this investment option, including its full name, please see the Principal Investors Fund, Inc. Profile or visit The Principal Retirement Service Center® at www.principal.com.

Access the detail for each transaction, including transfers, on your account at principal.com.

Value of your investments

sset Class v Manager or ub-Advisor/Investment Option	As of 01/01/2019 Balance	Units/ Shares	Unit/ Share Value	As of 12/31/2019 Balance	Units/ Shares	Unit/ Share Value
ixed Income						
uideStone						
uideStone Med-Dur Bd Inv Fund	$4,121.55	288.62	14.28	$4,483.91	297.74	15.06
otal Fixed Income	**$4,121.55**			**$4,483.91**		
alanced/Asset Allocation						
lorgan Stanley Wealth Mgmt						
'ESLEYAN 2050 PORTFOLIO	$2,227.56	130.52	17.07	$2,811.21	129.65	21.68
otal Balanced/Asset Allocation	**$2,227.56**			**$2,811.21**		
arge U.S. Equity						
incipal Global Investors						
ırgeCap S&P 500 Index R5 Fund++	$12,478.43	790.78	15.78	$16,229.96	813.12	19.96
eward Funds, Inc.						
eward Lg Cp Enhan Index A Fd	6,337.33	172.30	36.78	8,125.72	174.75	46.50
otal Large U.S. Equity	**$18,815.76**			**$24,355.68**		

Value of your investments *(continued)*

Asset Class Inv Manager or Sub-Advisor/Investment Option	As of 01/01/2019 Balance	Units/ Shares	Unit/ Share Value	As of 12/31/2019 Balance	Units/ Shares	Unit/ Share Value
Small/Mid U.S. Equity						
Principal Global Investors						
MidCap S&P 400 Index R5 Fund++	$3,374.76	191.86	17.59	$4,217.00	201.58	20.92
Principal Real Estate Inv						
Real Estate Securities R5 Fund++	3,885.12	184.30	21.08	5,052.14	188.72	26.77
Total Small/Mid U.S. Equity	**$7,259.88**			**$9,269.14**		
Total	**$32,424.75**			**$40,919.94**		

++For more information about this investment option, including its full name, please see the Principal Investors Fund, Inc. Profile or visit The Principal Retirement Service Center® at www.principal.com.

Value of all contributions

	Balance as of 12/31/2019	Contributions made Since Joining	This Year	Vested %
Employer Contributions				
EMPLOYER ER Other	$40,919.94	$24,852.93	$0.00	100%
Total Employer Contributions	**$40,919.94**	**$24,852.93**	**$0.00**	
Total Contributions	**$40,919.94**	**$24,852.93**	**$0.00**	

Investment performance through 12/31/2019

Low Risk/Return ◄——————► **High Risk/Return**

Short-Term Fixed Income	Fixed Income	Balanced/ Asset Allocation	Large U.S. Equity	Small/Mid U.S. Equity	International Equity

The following investments are available in your plan. Your investments are highlighted in blue.

Asset Class Inv Manager or Sub-Advisor/Investment Option	Last 3 Months	Calendar Year-to-Date	1 year	3 years	5 years	10 years/ *Since Inception	Inception Date
Short-Term Fixed Income							
Morgan Stanley Wealth Mgmt							
Wesleyan Investment Foundation	0.68%	2.86%	2.86%	2.40 %	2.29 %	2.40%	12/31/2004
Fixed Income							
GuideStone							
GuideStone Med-Dur Bd Inv	**0.36%**	**9.58%**	**9.58%**	**4.18%**	**3.02 %**	**4.14%**	**08/27/2001**
Metropolitan Management							
Metropolitan Wt Tl Rtn Bd M Fd	0.22	8.94	8.94	3.93	2.80	4.75	03/31/1997
PIMCO							
PIMCO Income Admin Fund	2.47	7.78	7.78	5.42	5.40	8.51	03/30/2007
Balanced/Asset Allocation							
Morgan Stanley Wealth Mgmt							
Wesleyan Retirement Portfolio	3.29%	11.55%	11.55%	6.45 %	5.03 %	*4.58%	01/15/2014
WESLEYAN 2020 PORTFOLIO	3.31	12.11	12.11	6.90	4.83	5.38	12/27/2006
WESLEYAN 2025 PORTFOLIO	3.86	14.20	14.20	7.94	5.46	5.81	12/27/2006
WESLEYAN 2030 PORTFOLIO	4.54	15.72	15.72	8.52	5.81	6.11	12/27/2006
WESLEYAN 2035 PORTFOLIO	4.93	17.41	17.41	9.59	6.49	6.53	12/27/2006
WESLEYAN 2040 PORTFOLIO	6.99	21.75	21.75	11.41	7.70	7.21	12/27/2006
WESLEYAN 2045 PORTFOLIO	8.14	24.85	24.85	12.79	8.65	7.77	12/27/2006
WESLEYAN 2050 PORTFOLIO	**8.05**	**27.04**	**27.04**	**13.37**	**9.01**	[illegible]	**03/31/2010**
WESLEYAN 2055 PORTFOLIO	8.27	27.63	27.63	13.42	-	*9.09	03/24/2015
WESLEYAN 2060 PORTFOLIO	-1.07	-	-	-	-	*-1.30	07/31/2019
Large U.S. Equity							
Capital Research and Mgmt Co							
Am Fds Wash Mut Inv R4 Fund	7.59%	25.48%	25.48%	13.50 %	10.58 %	12.70%	05/20/2002
Principal Global Investors							
LargeCap S&P 500 Index R5	**8.95**	**30.98**	**30.98**	**14.79**	**11.24**	**13.08**	**12/06/2000**
Steward Funds, Inc.							
Steward Lg Cp Enhan Index A Fd	**7.80**	**29.11**	**29.11**	**15.18**	**9.42**	**12.66**	**10/01/2004**
T. Rowe Price Associates, Inc.							
T.Rowe Price Bl Chip Gr Fd	9.33	29.97	29.97	21.88	15.24	15.97	06/30/1993
Small/Mid U.S. Equity							
MassMutual							
MassMut Sel Mid Cp Gr Svc Fd	6.96%	31.99%	31.99%	16.66 %	12.21 %	14.62%	05/31/2000

Investment performance through 12/31/2019 *(continued)*

Low Risk/Return ◄——————————————————————► **High Risk/Return**

Short-Term *Fixed Income*	Fixed *Income*	Balanced/ *Asset Allocation*	Large *U.S. Equity*	Small/Mid *U.S. Equity*	International *Equity*

The following investments are available in your plan. Your investments are highlighted in blue.

Asset Class Inv Manager or Sub-Advisor/Investment Option	Last 3 Months	Calendar Year-to-Date	1 year	3 years	5 years	10 years/ *Since Inception	Inception Date
Principal Global Investors							
MidCap S&P 400 Index R5	6.93	25.79	25.79	8.81	8.35	12.22	12/06/2000
SmallCap Inst Fund++	7.65	27.54	27.54	8.76	8.57	12.64	03/01/2001
Principal Real Estate Inv							
Real Estate Securities R5 Fund++	0.46	30.92	30.92	10.33	8.41	12.59	12/06/2000
Wells Fargo Fund Management							
Wells Fargo Sp MC Val I Fund	8.06	35.53	35.53	9.39	9.14	13.16	04/11/2005
International Equity							
Capital Research and Mgmt Co							
American Fds New World R4 Fund	8.98%	27.57%	27.57%	14.06%	7.72%	6.39%	10/07/2002
Harris Associates L.P.							
Oakmark International Fund-Inv	11.07	24.21	24.21	7.26	5.07	7.30	09/30/1992

As allowed by their prospectus, several mutual fund companies have decided to impose redemption fees and/or transfer restrictions on certain plan and/or participant transactions. One or more of the investment options in your employer's retirement plan may be impacted. For more information, visit us at The Principal Retirement Service Center® at www.principal.com.

While past performance does not predict future results, this section helps you compare investment options. This history shows the rate of return that would have been earned from a sum of money invested on the first day of the period and left until the last day of the period, with no other transactions. Returns marked with an asterisk (*) reflect performance since the inception date of the investment option. Returns shown for periods of less than one year are not annualized. All returns displayed here reflect fees and expenses of the investment options in the plan. These returns may not reflect all plan administrative expenses. Such expenses may reduce your gain/loss.

For more information about these investments, go to www.principal.com or call 1-800-547-7754 for assistance from a retirement specialist.

++For more information about this investment option, including its full name, please see the Principal Investors Fund, Inc. Profile or visit The Principal Retirement Service Center® at www.principal.com.

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Participant Name: JASON P BUTLER

A Message from Principal

The Principal Financial Group provides retirement planning information that is targeted and timely. Our research shows that a majority of participants prefer to receive this information electronically which is why some of it is sent via e-mail. Providing or making sure your e-mail address with The Principal is up to date can help ensure you receive these valuable retirement planning communications. To provide or update your e-mail address, log on to the account at principal.com.

Important information

Investors should carefully consider mutual fund's investment objectives, risks, charges, and expenses prior to investing. A prospectus, or summary prospectus if available, containing this and other information can be obtained by contacting a financial professional, visiting principal.com, or calling 1-800-547-7754. Read the prospectus carefully before investing.

Principal Life Insurance Company and its affiliates may earn compensation in the form of short term interest ("float") on such things as un-cashed distribution checks or amounts awaiting investment.

Insurance products and plan administrative services are provided by Principal Life Insurance Company. Securities are offered through Principal Securities, Inc., 1-800-547-7754, member SIPC and/or independent broker dealers. Securities sold by a Principal Securities Registered Representative are offered through Principal Securities. Principal Securities and Principal Life are members of the Principal Financial Group, Des Moines, IA 50392.

The Principal may receive payments from investment option providers in connection with the investments offered under the plan. The Principal takes these payments into consideration when determining plan administrative services fees.

An IRS-required message from your Plan Sponsor

The National Securities Markets Improvement Act (the "Act") signed into law on October 11, 1996, exempts church plans from federal and state securities laws, except for anti-fraud provisions. In order to qualify for the exemption, church plans must satisfy eligibility requirements under section 414(e) of the Internal Revenue Code of 1986, as amended (the "Code") and the assets of church plans must be used exclusively for the benefit of plan participants and beneficiaries. Church plans continue to be subject to the Internal Revenue Code and its regulations regarding eligibility, governance, and operations of such plans.

The following notice is provided in accordance with the Act:

The Wesleyan Pension Fund, Inc. or any company or account maintained to manage or hold assets of the Plan and interests in such Plan, companies, or accounts (including any funds maintained by Wesleyan Pension Fund, Inc.) are not subject to registration, regulation, or reporting under the Investment Company Act of 1940, the Securities Act of 1933, the Securities Exchange Act of 1934, Title 15 of the United States Code, or State securities laws. Therefore, plan participants and beneficiaries will not be afforded the protections of those provisions.