



# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Michael Garcia  
**Status:** Congressional Candidate  
**State/District:** CA25

## FILING INFORMATION

**Filing Type:** Candidate Report  
**Filing Year:** 2020  
**Filing Date:** 06/17/2020

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
2093 Charlie Chambers [RP]		\$250,001 - \$500,000	Rent	\$15,001 - \$50,000	\$15,001 - \$50,000
LOCATION: Hanford / Kings, CA, US DESCRIPTION: Single family residence, rental house					
2311 Victoria [RP]	JT	\$1,000,001 - \$5,000,000	Rent	\$15,001 - \$50,000	\$5,001 - \$15,000
LOCATION: Oxnard / Ventura, CA, US DESCRIPTION: Beach house used for short term rentals.					
bank of america [BA]	JT	\$1,001 - \$15,000	Interest	\$1 - \$200	\$1 - \$200
DESCRIPTION: checking accounts					
Bank of America for my LLC [BA]		\$1,001 - \$15,000	Interest	\$201 - \$1,000	\$1 - \$200
DESCRIPTION: Rhino LLC Checking account					
Car 1 [RP]		\$50,001 - \$100,000	None		
LOCATION: valencia, CA, US DESCRIPTION: personal use/pleasure vehicle					
car 2 [RP]		\$50,001 -	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
		\$100,000			
LOCATION: valencia, CA, US DESCRIPTION: personal use/pleasure vehicle					
Etrade Brokerage account [BA]		\$100,001 - \$250,000	Capital Gains, Dividends	\$5,001 - \$15,000	\$2,501 - \$5,000
DESCRIPTION: etrade stock brokerage account					
Fidelity 401k [BA]		\$100,001 - \$250,000	Capital Gains, Dividends, Interest	\$15,001 - \$50,000	\$5,001 - \$15,000
DESCRIPTION: Raytheon 401k					
nicklaus o-9 [RP]		\$100,001 - \$250,000	Rent	\$5,001 - \$15,000	\$5,001 - \$15,000
LOCATION: valencia / los angeles, CA, US DESCRIPTION: rented to my dad					
PWP loan [DO]		\$50,001 - \$100,000	Interest	\$15,001 - \$50,000	None
usaa [BA]		\$1,001 - \$15,000	Interest	\$1 - \$200	\$1 - \$200
DESCRIPTION: personal checking					

\* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Raytheon Company	Primary employment in 2019	\$150,000.00	\$75,000.00

## SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	Navy Federal Credit Union	Jan 2013	Mortgage on Rental property (Charlie Chambers)	\$100,001 - \$250,000
	Chase Bank	August 2018	Mortgage on Victoria Beach House	\$500,001 - \$1,000,000
	USAA	Aug 2018	Credit Card Debt	\$10,000 - \$15,000

Owner	Creditor	Date Incurred	Type	Amount of Liability
	TCF	August 2019	HELOC for primary home	\$100,001 - \$250,000

## SCHEDULE E: POSITIONS

Position	Name of Organization
Sole Proprietor of LLC	Rhino Estates

## SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
November 2019	Raytheon and Mike Garcia	Leave of Absence for 1 year with but will receive 2019 bonus in March of 2020. And stock options matured while on LOA in March 2020. Employment terminated on 15 May 2020 after election on 12 May 2020

## SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes  No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes  No

## CERTIFICATION AND SIGNATURE

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Michael Garcia , 06/17/2020