

UNITED STATES HOUSE OF REPRESENTATIVES 2019 FINANCIAL DISCLOSURE STATEMENT

Form A
For Use by Members, Officers, and Employees

LEGISLATIVE RESOURCE CENTER
2020 AUG 11 PM 1:58
(Office Use Only)

HAND
DELIVERED
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Name: Kenny Ewell Marchant

Daytime Telephone: 202-225-6605

A \$200 penalty shall be assessed against any individual who files more than 30 days late.

FILER STATUS	☒ Member of the U.S. House of Representatives	State: <u>TX</u> District: <u>24</u>	☐ Officer or Employee	Employing Office: _____	Staff Filer Type: (If Applicable) ☐ Shared ☐ Principal Assistant
REPORT TYPE	☒ 2019 Annual (Due: May 15, 2020)	☐ Amendment	☐ Termination	Date of Termination: _____	

PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

A. Did you, your spouse, or your dependent child: a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period? <u>or</u> b. Receive more than \$200 in unearned income from any reportable asset during the reporting period?	Yes ☒ No ☐	F. Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing?	Yes ☐ No ☒
B. Did you, your spouse, or your dependent child purchase, sell, or exchange any securities or reportable real estate in a transaction exceeding \$1,000 during the reporting period?	Yes ☒ No ☐	G. Did you, your spouse, or your dependent child receive any reportable gift(s) totaling more than \$300 in value from a single source during the reporting period?	Yes ☐ No ☒
C. Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period?	Yes ☒ No ☐	H. Did you, your spouse, or your dependent child receive any reportable travel or reimbursements for travel totaling more than \$300 in value from a single source during the reporting period?	Yes ☐ No ☒
D. Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period?	Yes ☒ No ☐	I. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article during the reporting period?	Yes ☐ No ☒
E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?	Yes ☒ No ☐	ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"	

IPO AND EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

IPO - Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "yes" to this question, please contact the Committee on Ethics for further guidance.	Yes ☐ No ☒
TRUSTS - Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child?	Yes ☐ No ☒
EXEMPTION - Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or your dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes ☐ No ☒

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Use additional sheets if more space is required.

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Use additional sheets if more space is required

SCHEDULE A - ASSETS & "UNEARNED INCOME"

Name: **Kenny E. Merchant**

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BLOCK A Assets and/or Income Sources		BLOCK B Value of Asset													BLOCK C Type of Income							BLOCK D Amount of Income											BLOCK E Transaction		
SP, DC, JT	ASSET NAME	A	B	C	D	E	F	G	H	I	J	K	L	M	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	P, S, S(part), or E
		None	\$1-\$1,000	\$1,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$250,000	\$250,001-\$500,000	\$500,001-\$1,000,000	\$1,000,001-\$5,000,000	\$5,000,001-\$25,000,000	\$25,000,001-\$50,000,000	Over \$50,000,000	Spouse/DC Asset over \$1,000,000*									None	\$1-\$200	\$201-\$1,000	\$1,001-\$2,500	\$2,501-\$5,000	\$5,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$1,000,000	\$1,000,001-\$5,000,000	Over \$5,000,000	Spouse/DC Asset with Income over \$1,000,000*	
SP	First Dallas Donna Acct 120						X								X			X	X				See attached												PSE
SP	First Dallas IRA DM Acct 604			X																X			See attached												PSE
MKN	First Dallas Acct 688									X						X		X	X				See attached												PSE
JT	First Dallas Securities Managed Acct 770								X							X		X	X				See attached												PSE
JT	First Dallas IRA KM Acct 843						X													X			See attached												PSE
MKN	Ameritrade Acct 715														X																				
JT	Ameritrade Acct 693		X												X								X See attached												

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Use additional sheets if more space is required

SCHEDULE D - LIABILITIES

Name: **Kerry E. Marchant**

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or your dependent child. Mark the highest amount owed during the reporting period. **Members:** Members are required to report all liabilities secured by real property including mortgages on their personal residence. **Exclude:** Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the close of the reporting period exceeded \$10,000. *Column K is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability										
				A	B	C	D	E	F	G	H	I	J	K
				\$10,001- \$15,000	\$15,001- \$50,000	\$50,001- \$100,000	\$100,001- \$250,000	\$250,001- \$500,000	\$500,001- \$1,000,000	\$1,000,001- \$5,000,000	\$5,000,001- \$25,000,000	\$25,000,001- \$50,000,000	Over \$50,000,000	Over \$1,000,000* (Spouse/DC Liability)
Example	First Bank of Wilmington, DE	5/19	Mortgage on Rental Property, Dover, DE				X							
	Bonita Lone Star Land Bank	2003 2009	Land Mortgages							X				
	Bonita Legacy Texas Bank	2012	Line of Credit					X						

SCHEDULE E - POSITIONS

Report all positions, compensated or uncompensated, held during the current or prior calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude:** Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations), and positions solely of an honorary nature.

Position	Name of Organization
President	Marchant Family Foundation 501 C3 Privage Foundation
LTD Partner	Marken Interests Ltd Family Limited Partnership
LTD Partner	Bonita Land & Cattle Ltd
President	Ashwood Court Inc General Partner Bonita Land & Cattle LP
Trustee	Southern Nazarene University, Bethany, OK
President	Northcrest Financial, Carrollton, TX

SCHEDULE F - AGREEMENTS

Name: **Kenny E. Marchant**

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Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties to Agreement	Terms of Agreement
None		

SCHEDULE G - GIFTS

Report the source (by name), a brief description, and the value of all gifts totaling more than \$390 received by you, your spouse, or your dependent child from any source during the year. Exclude: Gifts from relatives, gifts of personal hospitality from an individual (which may not include a registered lobbyist or foreign agent), local meals, and gifts to a spouse or dependent child that are totally independent of his or her relationship to you. Gifts with a value of \$156 or less need not be added towards the \$390 disclosure threshold. Note: The gift rule (House Rule 25, clause 5) prohibits acceptance of gifts except as specifically provided in the rule and some gifts require prior approval of the Committee on Ethics.

Source	Description	Value
Example: Mr. Joseph Smith, Arlington, VA	Silver Platter (prior determination of personal friendship received from the Committee on Ethics)	\$400
None		

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EXCLUDE: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (FGDA, 5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependant child that is totally independent of his or her relationship to the filer.

Use additional sheets if more space is required.

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Use additional sheets if more space is required.

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Progress summary

Closing value	\$241,786.39	\$241,786.39

SNAPSHOT
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SNAPSHOT

DONNA MAE MARCHANT

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DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER 120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$52,887.27	4,596.13
Income and distributions	1,323.25	52,478.76
Securities sold and redeemed	0.00	\$57,074.89
Net additions to cash	\$1,323.25	-4,587.19
Securities purchased	-1,319.18	\$4,587.19
Net subtractions from cash	-\$1,319.18	
Closing value of cash and sweep balances	\$52,891.34	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	4.07	8.94
Ordinary dividends and ST capital gains	10.88	394.18
Long term capital gains	1,308.30	1,308.30
Total taxable income	\$1,323.25	\$1,711.42
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$1,323.25	\$1,711.42

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	140.05
Long term (L)	0.00	-6,358.77
Total	\$0.00	-\$6,218.72



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER 120

Your Investment Broker

GARY BRADSHAW
Phone: 214-665-9116

2805 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First in, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

DONNA MAE MARCHANT

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 120

Additional information

Gross proceeds	THIS PERIOD	THIS YEAR
	0.00	52,478.76

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.09	52,891.34	48.00

Interest Period 12/01/19 - 12/31/19

Total Cash and Sweep Balances

\$52,891.34 \$48.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.



12/31/2019

DONNA MAE MARCHANT

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER [REDACTED] 120

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			52,887.27
12/16	Cash	LT CAP GAIN		HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT 12/12/19 4,801.79100 AS OF 12/12/19		1,308.30	
12/16	Cash	DIVIDEND		HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGD PORT 12/12/19 4,541.04900 AS OF 12/12/19		10.88	
12/16	Cash	REINVESTMENT	110.77900	HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT REINVEST AT 11.810		-1,308.30	
12/16	Cash	REINVEST DIV	0.85400	HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGD PORT REINVEST AT 12.740		-10.88	
12/31	Cash	INTEREST		STANDARD BANK DEPOSIT 12/31/19 52,887		4.07	52,891.34

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	52,887.27	12/31		ENDING BALANCE	52,891.34
12/31	REINVEST INT	STANDARD BANK DEPOSIT	4.07				



Specific instructions and disclosures

This statement presents estimated realized or unrealized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (SABAB, CMCO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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SNAPSHOT

DONNA MAE MARCHANT

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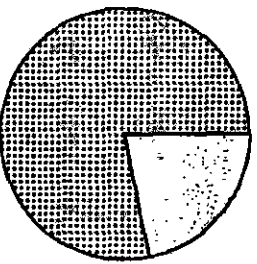
NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER 1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$237,298.87	\$196,002.42
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	5,985.40	47,281.85
Closing value	\$243,284.27	\$243,284.27

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	405.61	0.17	52,887.27	21.74	58
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	236,893.26	99.83	190,397.00	78.26	567
Asset value	\$237,298.87	100%	\$243,284.27	100%	\$625

SNAPSHOT

DONNA MAE MARCHANT

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NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER 120

Cash flow summary

	THIS PERIOD	THIS YEAR
Operating value of cash and sweep balances	\$405.61	
Income and distributions	2.90	3,272.88
Securities sold and redeemed	52,478.76	52,478.76
Net additions to cash	\$52,481.66	\$55,751.64
Securities purchased	0.00	-3,268.01
Net subtractions from cash	\$0.00	-\$3,268.01
Closing value of cash and sweep balances	\$52,887.27	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	2.90	4.87
Ordinary dividends and ST capital gains	0.00	383.30
Total taxable income	\$2.90	\$388.17
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$2.90	\$388.17

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	140.05	140.05
Long term (L)	-6,358.77	-6,358.77
Total	-\$6,218.72	-\$6,218.72



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

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NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: 120

Your Investment Broker

GARY BRADSHAW
Phone: 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First In, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper
X
X
X
X
X

Electronic

DONNA MAE MARCHANT

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER 120

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	52,478.76	52,478.76

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.11	52,887.27	58.00
Interest Period 11/01/19 - 11/30/19			

Total Cash and Sweep Balances

\$52,887.27

\$58.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.



First Dallas Securities

DONNA MAE MARCHANT

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NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER 120

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX Acquired 04/01/15 Reinvestments	4,323.14400 478,647.08	11.45 11.43	49,520.95 5,471.35		53,563.75 5,930.44	4,042.80 459.09		
Total	4,801.79100	\$11.45	\$54,992.30	12.3900	\$59,494.19	\$4,501.89	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$49,520.95								
\$9,973.24								
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGD PORT HDSVX Acquired 04/01/15 Reinvestments	4,004.85400 536,195.00	12.36 11.21	49,520.95 6,013.49		48,939.31 6,552.30	-581.64 538.81		
Total	4,541.04900	\$12.23	\$55,534.44	12.2200	\$55,491.61	-\$42.83	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$49,520.95								
\$5,970.66								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX Acquired 04/01/15 Reinvestments	3,210.11700 1,024,089.00	15.42 15.06	49,520.95 15,424.79		57,172.18 18,239.02	7,651.23 2,814.23		
Total	4,234.20800	\$15.34	\$64,945.74	17.8100	\$75,411.20	\$10,465.46	\$567	0.75
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$49,520.95								
\$25,890.25								
Total Open End Mutual Funds			\$175,472.48		\$180,397.06	\$14,924.52	\$567	0.30
Total Mutual Funds			\$175,472.48		\$180,397.00	\$14,924.52	\$567	0.30

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER 120

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			405.61
11/08	Cash	SALE	-2,881.86500	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND	18.2100	52,478.76	52,884.37
11/29	Cash	INTEREST		STANDARD BANK DEPOSIT		2.90	52,887.27
				112919 52.884			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01		BEGINNING BALANCE	405.61	11/29	REINVEST INT	STANDARD BANK DEPOSIT	2.90
11/13	TRANSFER TO	STANDARD BANK DEPOSIT	52,478.76	11/30		ENDING BALANCE	52,887.27

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	140.05	0.00	140.05	140.05	0.00	140.05
Long term	0.00	-6,358.77	-6,358.77	0.00	-6,358.77	-6,358.77
Total Realized Gain/Loss	\$140.05	-\$6,358.77	-\$6,218.72	\$140.05	-\$6,358.77	-\$6,218.72



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First Dallas Securities

DONNA MAE MARCHANT

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NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER [REDACTED] 120

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND CUSIP 742935224	117.68100	17.0200	12/17/18	11/08/19	2,142.98	2,002.93	140.05
Total Short term					\$2,142.98	\$2,002.93	\$140.05

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND CUSIP 742935224	2,374.29900	20.8483	04/01/15	11/08/19	43,235.98	49,520.95	-6,284.97
	7.75900	18.9400	12/14/15	11/08/19	141.29	146.95	-5.66
	6.83300	21.7400	12/13/16	11/08/19	124.42	148.55	-24.13
	6.19000	21.7400	12/13/16	11/08/19	112.72	134.58	-21.86
	369.10300	18.2700	11/21/17	11/08/19	6,721.37	6,743.52	-22.15
Total Long term					\$50,335.78	\$56,694.55	-\$6,358.77

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GAINA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

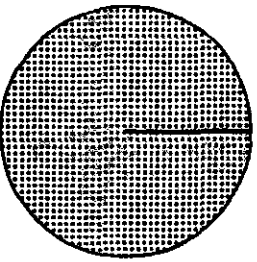
OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER 120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$234,617.12	\$196,002.42
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	2,681.75	41,296.45
Closing value	\$237,298.87	\$237,298.87

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON SEP 30	%	CURRENT VALUE ON OCT 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances		405.51	0.17	405.61	0.17	1
Stocks, options & ETFs		0.00	0.00	0.00	0.00	0
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		234,211.61	99.83	236,893.26	99.83	567
Asset value		\$234,617.12	100%	\$237,298.87	100%	\$568

DONNA MAE MARCHANT

	THIS PERIOD	THIS YEAR
Operating value of cash and sweep balances	\$405.51	
Income and distributions	164.07	3,269.98
Net additions to cash	\$164.07	\$3,269.98
Securities purchased	-163.97	-3,268.01
Net subtractions from cash	-\$163.97	-\$3,268.01
Closing value of cash and sweep balances	\$405.61	

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.10	1.97
Ordinary dividends and ST capital gains	163.97	383.30
Total taxable income	\$164.07	\$385.27
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$164.07	\$385.27

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

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First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER 120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177
2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name: DONNA MAE MARCHANT
Account type: Standard Brokerage
Brokerage account number: 6537-1120
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: LONG TERM (10+ YEARS)
Liquidity needs: NONE
Cost Basis Election: First in, First out
Sweep option: STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

DONNA MAE MARCHANT

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER ██████████120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days' prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.29	405.61	1.00
Interest Period 10/01/19 - 10/31/19			

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. T-e annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MINGD PORT								
HDSMX	4,323.14400	11.45	49,520.95		51,834.49	2,313.54		
Acquired 04/01/15	478.64700	11.43	5,471.35		5,738.98	267.63		
Reinvestments								
Total	4,801.79100	\$11.45	\$54,992.30	11.9900	\$57,573.47	\$2,581.17	N/A	N/A



Page 5 of 6

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT								
HDSIX								
Acquired 04/01/15	4,004.85400	12.36	49,520.95		48,268.49	-1,262.46		
Reinvestments	536.19500	11.21	6,013.49		6,461.15	447.66		
Total	4,541.04900	\$12.23	\$55,534.44	12.0500	\$54,719.64	-\$814.80	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 04/01/15	2,374.29900	20.84	49,520.95		42,618.66	-6,902.29		
Reinvestments	507.58600	18.07	9,176.53		9,110.81	-66.72		
Total	2,881.88500	\$20.37	\$58,697.48	17.9500	\$51,729.47	-\$6,968.01	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15	3,210.11700	15.42	49,520.95		56,246.11	5,725.16		
Reinvestments	1,024.08900	15.06	15,424.79		17,624.57	2,199.78		
Total	4,234.20600	\$15.34	\$64,945.74	17.2100	\$72,870.68	\$7,924.94	\$567	0.78
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
\$234,169.96							\$2,723.30	0.24
\$234,169.96							\$567	0.24
\$234,169.96							\$567	0.24

DONNA MAE MARCHANT

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER ██████████120

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			405.51
10/02	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 09/30/19 4,224,561.00 AS OF 9/30/19		163.97	
10/02	Cash	REINVEST DIV	9.64500	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 17.000		-163.97	
10/31	Cash	INTEREST		STANDARD BANK DEPOSIT 10/31/19 405		0.10	405.61

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01		BEGINNING BALANCE	405.51	10/31		ENDING BALANCE	405.61
10/31	REINVEST INT	STANDARD BANK DEPOSIT	0.10				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

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Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

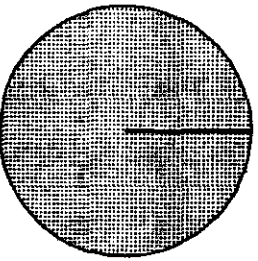
SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$224,983.10	\$196,002.42
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	9,634.02	38,614.70
Closing value	\$234,617.12	\$234,617.12

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEP 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances		405.35	0.18	405.51	0.17	2
Stocks, options & ETFs		0.00	0.00	0.00	0.00	0
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		224,577.75	99.82	234,211.61	99.83	537
Asset value		\$224,983.10	100%	\$234,617.12	100%	\$539

SNAPSHOT

DONNA MAE MARCHANT

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$405.35	
Income and distributions	0.16	3,105.91
Net additions to cash	\$0.16	\$3,105.91
Securities purchased	0.00	-3,104.04
Net subtractions from cash	\$0.00	-\$3,104.04
Closing value of cash and sweep balances	\$405.51	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.16	1.87
Ordinary dividends and ST capital gains	0.00	219.33
Total taxable income	\$0.16	\$221.20
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$0.16	\$221.20

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First in, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	

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DONNA MAE MARCHANT

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.48	405.51	2.00
Interest Period 09/01/19 - 09/30/19			
Total Cash and Sweep Balances		\$405.51	\$2.00

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX	4,323.14400	11.45	49,520.95		51,272.49	1,751.54		
Acquired 04/01/15	478.64700	11.43	5,471.35		5,676.75	205.40		
Reinvestments								
Total	4,801.79100	\$11.45	\$54,992.30	11.8600	\$56,948.24	\$1,956.94	N/A	N/A



First Dallas Securities

DONNA MAE MARCHANT

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT								
HDSVX								
Acquired 04/01/15	4,004.85400	12.36	49,520.95		47,016.98	-2,503.97		
Reinvestments	536.19500	11.21	6,013.49		6,294.93	281.44		
Total	4,541.04900	\$12.23	\$55,534.44	11.7400	\$53,311.91	-\$2,222.53	N/A	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 04/01/15	2,374.28900	20.84	49,520.95		42,951.06	-6,569.89		
Reinvestments	507.56600	18.07	9,176.53		9,181.87	5.34		
Total	2,881.86500	\$20.37	\$58,697.48	18.0900	\$52,132.93	-\$6,564.55	N/A	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15	3,210.11700	15.42	49,520.95		54,571.98	5,051.03		
Reinvestments	1,014.44400	15.04	15,260.82		17,245.55	1,984.73		
Total	4,224.56100	\$15.33	\$64,781.77	17.0000	\$71,817.53	\$7,035.76	\$537	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
\$234,005.99								
\$234,211.61								
\$205.62								
\$537								
0.23								
Total Mutual Funds								
\$234,005.99								
\$234,211.61								
\$205.62								
\$537								
0.23								

DONNA MAE MARCHANT

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER [REDACTED] 120

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			405.35
09/30	Cash	INTEREST		STANDARD BANK DEPOSIT 093019		0.16	405.51

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01		BEGINNING BALANCE	405.35	09/30		ENDING BALANCE	405.51
09/30	REINVEST INT	STANDARD BANK DEPOSIT	0.16				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 120

Page 1 of 6

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$233,796.03	\$196,002.42
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-8,812.93	28,980.68
Closing value	\$224,983.10	\$224,983.10

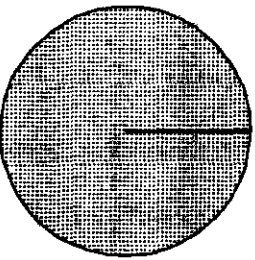
Portfolio summary

CURRENT

ASSETS



ASSET TYPE	PREVIOUS VALUE ON JUL 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	405.16	0.17	405.35	0.18	2
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	233,390.87	99.83	224,577.75	99.82	537
Asset value	\$233,796.03	100%	\$224,983.10	100%	\$539



SNAPSHOT

DONNA MAE MARCHANT

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$405.16	
Income and distributions	0.19	3,105.75
Net additions to cash	\$0.19	\$3,105.75
Securities purchased	0.00	-3,104.04
Net subtractions from cash	\$0.00	-\$3,104.04
Closing value of cash and sweep balances	\$405.35	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.19	1.71
Ordinary dividends and ST capital gains	0.00	219.33
Total taxable income	\$0.19	\$221.04
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$0.19	\$221.04

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



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2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DOMINA MAE MERCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First in, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

	Paper	Electronic
1	X	
2	X	
3	X	
4	X	
5	X	
6	X	
7	X	
8	X	
9	X	
10	X	
11	X	
12	X	
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91	X	
92	X	
93	X	
94	X	
95	X	
96	X	
97	X	
98	X	
99	X	
100	X	

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER [REDACTED] 120

DONNA MAE MARCHANT

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER: [REDACTED] 20

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.55	405.35	2.00
Interest Period 08/01/19 - 08/31/19			
Total Cash and Sweep Balances		\$405.35	\$2.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15	4,323.14400	11.45	49,520.95		48,635.36	-885.59		
Reinvestments	478.64700	11.43	5,471.35		5,384.78	-86.57		
Total	4,801.79100	\$11.45	\$54,992.30	11.2500	\$54,020.14	-\$972.16	N/A	N/A



First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER: 120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC								
VALUE RETAIL CL								
PROFESSIONAL MNGED PORT								
HDSVX								
Acquired 04/01/15	4,004.85400	12.36	49,520.95		43,973.29	-5,547.66		
Reinvestments	536.19500	11.21	6,013.49		5,887.42	-126.07		
Total	4,541.04900	\$12.23	\$55,534.44	10.9800	\$49,860.71	-\$5,673.73	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 04/01/15	2,374.29900	20.84	49,520.95		41,906.37	-7,614.58		
Reinvestments	507.56600	18.07	9,176.53		8,958.54	-217.99		
Total	2,881.86500	\$20.37	\$58,697.48	17.6500	\$50,864.91	-\$7,832.57	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP ECTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15	3,210.11700	15.42	49,520.95		53,063.23	3,542.28		
Reinvestments	1,014.44400	15.04	15,260.82		16,788.76	1,507.94		
Total	4,224.56100	\$15.33	\$64,781.77	16.5300	\$68,831.99	\$5,050.22	\$537	0.77
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
Total Mutual Funds								
			\$234,005.99		\$224,577.75	-\$9,428.24	\$537	0.24
			\$234,005.99		\$224,577.75	-\$9,428.24	\$537	0.24

DONNA MAE MARCHANT

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER ██████████120

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			405.16
08/30	Cash	INTEREST		STANDARD BANK DEPOSIT		0.19	405.35
				083019 405			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	405.16	08/31		ENDING BALANCE	405.35
08/30	REINVEST INT	STANDARD BANK DEPOSIT	0.19				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 120

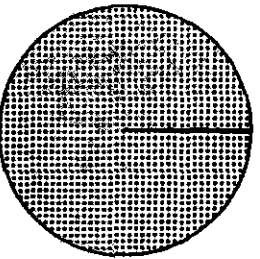
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$232,617.00	\$196,002.42
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	1,179.03	37,793.61

Closing value \$233,796.03 \$233,796.03

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON JUN 30	%	CURRENT VALUE ON JUL 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	404.94	0.17	405.16	0.17	3
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed Income securities	0.00	0.00	0.00	0.00	0
Mutual funds	232,212.06	99.83	233,390.87	99.83	537
Asset value	\$232,617.00	100%	\$233,796.03	100%	\$540

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$404.94	
Income and distributions	146.15	3,105.56
Net additions to cash	\$146.15	\$3,105.56
Securities purchased	-145.93	-3,104.04
Net subtractions from cash	-\$145.93	-\$3,104.04
Closing value of cash and sweep balances	\$405.16	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.22	1.52
Ordinary dividends and ST capital gains	145.93	219.33
Total taxable income	\$146.15	\$220.85
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$146.15	\$220.85

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



DONNA MAE MARCHANT

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER **120**

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First In, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA MAE MARCHANT

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.64	405.16	3.00
Interest Period 07/01/19 - 07/31/19			

Total Cash and Sweep Balances \$405.16 \$3.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP	4,323.14400	11.45	49,520.95		50,494.31	973.36		
FD RETAIL CL	478.64700	11.43	5,471.35		5,590.60	119.25		
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15								
Reinvestments								
Total	4,801.79100	\$11.45	\$54,992.30	11.6800	\$56,084.91	\$1,092.61	N/A	N/A



First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER [REDACTED] 20

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT								
HDSYX								
Acquired 04/01/15	4,004.85400	12.36	49,520.95		45,334.94	-4,186.01		
Reinvestments	536.19500	11.21	6,013.49		6,069.73	56.24		
Total	4,541.04900	\$12.23	\$55,534.44	11.3200	\$51,404.67	-\$4,128.77	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 04/01/15	2,374.29900	20.84	49,520.95		45,778.48	-3,744.47		
Reinvestments	507.56600	18.07	9,176.53		9,785.87	609.34		
Total	2,881.86500	\$20.37	\$58,697.48	19.2800	\$55,562.35	-\$3,135.13	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15	3,210.11700	15.42	49,520.95		53,448.45	3,927.50		
Reinvestments	1,014.44400	15.04	15,260.82		16,860.49	1,629.67		
Total	4,224.56100	\$15.33	\$64,781.77	16.6500	\$70,338.94	\$5,557.17	\$537	0.76
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
Total Mutual Funds								
			\$234,005.99		\$233,390.87	-\$615.12	\$537	0.23
			\$234,005.99		\$233,390.87	-\$615.12	\$537	0.23

First Dallas Securities

DONNA MAE MARCHANT

Page 6 of 6

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER [REDACTED] 120

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			404.94
07/02	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 062819 4,215.69000 AS OF 8/28/19		145.93	
07/02	Cash	REINVEST DIV	8.87100	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.450		-145.93	
07/31	Cash	INTEREST		STANDARD BANK DEPOSIT 073119 404		0.22	405.16

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01		BEGINNING BALANCE	404.94	07/31		ENDING BALANCE	405.16
07/31	REINVEST INT	STANDARD BANK DEPOSIT	0.22				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gains/losses information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 120

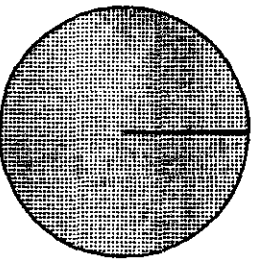
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$215,830.32	\$198,002.42
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	16,786.68	36,614.56

Closing value \$232,617.00 \$232,617.00

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	404.72	0.19	404.94	0.17	3
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	215,425.60	99.81	232,212.06	99.83	535
Asset value	\$215,830.32	100%	\$232,617.00	100%	\$538

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER: 120

Cash flow summary

	THIS PERIOD	THIS YEAR
Operating value of cash and sweep balances	\$404.72	
Income and distributions	0.22	2,959.41
Net additions to cash	\$0.22	\$2,959.41
Securities purchased	0.00	-2,958.11
Net subtractions from cash	\$0.00	-\$2,958.11
Closing value of cash and sweep balances	\$404.94	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money markets/sweep funds	0.22	1.30
Ordinary dividends and ST capital gains	0.00	73.40
Total taxable income	\$0.22	\$74.70
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$0.22	\$74.70

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First in, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	

DONNA MAE MARCHANT

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER [REDACTED] 20

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.66	404.94	3.00
Interest Period 06/01/19 - 06/30/19			
Total Cash and Sweep Balances		\$404.94	\$3.00

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' via we may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15	4,323.14400	11.45	49,520.95		51,272.49	1,751.54		
Reinvestments	478.64700	11.45	5,471.35		5,676.75	205.40		
Total	4,801.79100	\$11.45	\$54,992.30	11.8600	\$56,948.24	\$1,956.94	N/A	N/A



First Dallas Securities

DONNA MAE MARCHANT

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER ██████████120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC								
VALUE RETAIL CL								
PROFESSIONAL MNGED PORT								
HDSYX								
Acquired 04/01/15	4,004.85400	12.36	49,520.95		44,533.97	-4,986.98		
Reinvestments	536.19500	11.21	6,013.49		5,962.49	-51.00		
Total	4,541.04900	\$12.23	\$55,534.44	11.1200	\$50,496.46	-\$5,037.98	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 04/01/15	2,374.29900	20.84	49,520.95		45,657.77	-3,863.18		
Reinvestments	507.56600	18.07	9,176.53		9,760.49	583.96		
Total	2,881.86500	\$20.37	\$58,697.48	19.2300	\$55,418.26	-\$3,279.22	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15	3,210.11700	15.42	49,520.95		52,806.42	3,285.47		
Reinvestments	1,005.57300	15.03	15,114.89		16,541.68	1,426.79		
Total	4,215.69000	\$15.33	\$64,635.84	16.4500	\$69,348.10	\$4,712.26	\$535	0.77
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
Total Mutual Funds								
			\$233,860.06		\$232,212.06	-\$1,648.00	\$535	0.23
			\$233,860.06		\$232,212.06	-\$1,648.00	\$535	0.23

First Dallas Securities

DONNA MAE MARCHANT

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 120

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			404.72
06/28	Cash	INTEREST		STANDARD BANK DEPOSIT		0.22	404.94
				062819 404			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	404.72	06/30		ENDING BALANCE	404.94
06/28	REINVEST INT	STANDARD BANK DEPOSIT	0.22				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

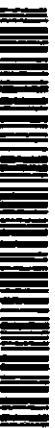
Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

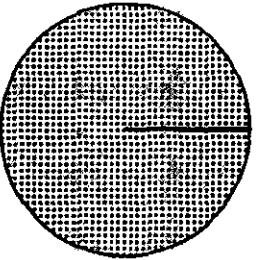
MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$239,036.00	\$196,002.42
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-23,205.68	19,827.90
Closing value	\$215,830.32	\$215,830.32

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON APR 30	%	CURRENT VALUE ON MAY 31	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	404.50	0.17	404.72	0.19	3
		Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
		Fixed income securities	0.00	0.00	0.00	0.00	0
		Mutual funds	238,631.50	99.83	215,425.60	99.81	523
		Asset value	\$239,036.00	100%	\$215,830.32	100%	\$526



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$404.50	
Income and distributions	0.22	2,959.19
Net additions to cash	\$0.22	\$2,959.19
Securities purchased	0.00	-2,958.11
Net subtractions from cash	\$0.00	-\$2,958.11
Closing value of cash and sweep balances	\$404.72	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.22	1.08
Ordinary dividends and ST capital gains	0.00	73.40
Total taxable income	\$0.22	\$74.48
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$0.22	\$74.48

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

1,278,000



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First In, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper
X
X
X
X
X

Electronic

First Dallas Securities

DONNA MAE MARCHANT

Page 4 of 6

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.64	404.72	3.00
Interest Period 05/01/19 - 05/31/19			

Total Cash and Sweep Balances

\$404.72 \$3.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP	4,323.14400	11.45	49,520.95		47,684.27	-1,836.68		
FD RETAIL CL	478.64700	11.43	5,471.35		5,279.48	-191.87		
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15								
Reinvestments								
Total	4,801.79100	\$11.45	\$54,992.30	11.0300	\$52,963.75	-\$2,028.55	N/A	N/A



First Dallas Securities

DONNA MAE MARCHANT

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC								
VALUE RETAIL CL								
PROFESSIONAL MNGED PORT								
HDSVX								
Acquired 04/01/15	4,004.85400	12.36	49,520.95		40,929.61	-8,591.34		
Reinvestments	536.19500	11.21	6,013.49		5,479.91	-533.58		
Total	4,541.04900	\$12.23	\$55,534.44	10.2200	\$46,409.52	-\$9,124.92	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
-\$3,111.43								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 04/01/15	2,374.29900	20.84	49,520.95		42,333.75	-7,187.20		
Reinvestments	507.56600	18.07	9,176.53		9,049.90	-126.63		
Total	2,881.86500	\$20.37	\$58,697.48	17.8300	\$51,383.65	-\$7,313.83	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
-\$1,862.70								
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15	3,210.11700	15.42	49,520.95		49,243.19	-277.76		
Reinvestments	1,005.57300	15.03	15,114.89		15,425.49	310.60		
Total	4,215.69000	\$15.33	\$64,635.84	15.3400	\$64,668.68	\$32.84	\$523	0.81
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$49,520.95								
\$15,147.73								
Total Open End Mutual Funds								
\$233,880.06								
\$215,425.60								
-\$18,434.46								
\$523								
0.24								
Total Mutual Funds								
\$233,860.06								
\$215,425.60								
-\$18,434.46								
\$523								
0.24								

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER [REDACTED] 120

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			404.50
05/31	Cash	INTEREST		STANDARD BANK DEPOSIT		0.22	404.72
				05319 404			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01		BEGINNING BALANCE	404.50	05/31		ENDING BALANCE	404.72
05/31	REINVEST INT	STANDARD BANK DEPOSIT	0.22				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

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Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

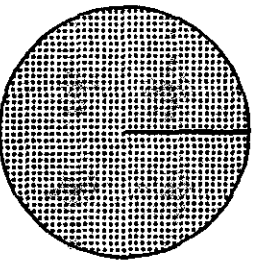
Page 1 of 6

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER 120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$227,679.05	\$166,002.42
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	11,356.95	43,033.58
Closing value	\$239,036.00	\$239,036.00

Portfolio summary



ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON APR 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	404.28	0.18	404.50	0.17	3
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	227,274.77	99.82	238,631.50	99.83	523
Asset value	\$227,679.05	100%	\$239,036.00	100%	\$526

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER 120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$404.28	
Income and distributions	73.62	2,958.97
Net additions to cash	\$73.62	\$2,958.97
Securities purchased	-73.40	-2,958.11
Net subtractions from cash	-\$73.40	-\$2,958.11
Closing value of cash and sweep balances	\$404.50	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.22	0.86
Ordinary dividends and ST capital gains	73.40	73.40
Total taxable income	\$73.62	\$74.26
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$73.62	\$74.26

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER: 1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
8537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First In, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	

First Dallas Securities

DONNA MAE MARCHANT

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APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER [REDACTED] 120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days' prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.66	404.50	3.00
Interest Period 04/01/19 - 04/30/19			
Total Cash and Sweep Balances		\$404.50	\$3.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP	4,323.14400	11.45	49,520.95		52,915.28	3,394.33		
FD RETAIL CL	478.64700	11.43	5,471.35		5,858.64	387.29		
PROFESSIONAL MINGD PORT								
HDSMAX								
Acquired 04/01/15								
Reinvestments								
Total	4,801.79100	\$11.45	\$54,992.30	12.2400	\$58,773.92	\$3,781.62	N/A	N/A



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067 FZ FZM4

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER: [REDACTED] 120

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01	Cash	DIVIDEND		BEGINNING BALANCE			404.28
04/02	Cash			HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 032819 4,211.05300 AS OF 3/29/19		73.40	
04/02	Cash	REINVEST DIV	4.63700	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 15.830		-73.40	
04/30	Cash	INTEREST		STANDARD BANK DEPOSIT 043019 404		0.22	404.50

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01		BEGINNING BALANCE	404.28	04/30		ENDING BALANCE	404.50
04/30	REINVEST INT	STANDARD BANK DEPOSIT	0.22				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gains/losses information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GMAA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



First Dallas Securities

DONNA MAE MARCHANT

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER [REDACTED] 120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT								
HDSVX								
Acquired 04/01/15	4,004.85400	12.36	49,520.95		46,216.01	-3,304.94		
Reinvestments	536.19500	11.21	6,013.49		6,187.69	174.20		
Total	4,541.04900	\$12.23	\$55,534.44	11.5400	\$52,403.70	-\$3,130.74	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 04/01/15	2,374.29900	20.84	49,520.95		47,177.31	-2,343.64		
Reinvestments	507.56600	18.07	9,176.53		10,085.34	908.81		
Total	2,881.86500	\$20.37	\$58,697.48	19.8700	\$57,262.65	-\$1,434.83	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP Eqty INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15	3,210.11700	15.42	49,520.95		53,448.44	3,927.49		
Reinvestments	1,005.57300	15.03	15,114.89		16,742.79	1,627.90		
Total	4,215.69000	\$15.33	\$64,635.84	16.6500	\$70,191.23	\$5,555.39	\$523	0.74
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
Total Mutual Funds								
Total Open End Mutual Funds								
Total Mutual Funds								

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER: 120

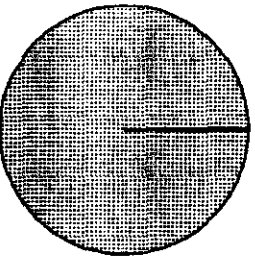
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$233,252.60	\$196,002.42
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-5,573.55	31,676.83

Closing value **\$227,679.05** **\$227,679.05**

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON FEB 28	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances		404.06	0.17	404.28	0.18	3
Stocks, options & ETFs		0.00	0.00	0.00	0.00	0
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		232,848.54	99.83	227,274.77	99.82	594
Asset value		\$233,252.60	100%	\$227,679.05	100%	\$597

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER 120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$404.06	
Income and distributions	0.22	2,885.35
Net additions to cash	\$0.22	\$2,885.35
Securities purchased	0.00	-2,884.71
Net subtractions from cash	\$0.00	-\$2,884.71
Closing value of cash and sweep balances	\$404.28	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.22	0.64
Total taxable income	\$0.22	\$0.64
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$0.22	\$0.64

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

03/28/2019



First Dallas Securities

SNAPSHOT

Page 3 of 6

DONNA MAE MARCHANT

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER [REDACTED] 7120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First in, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	

First Dallas Securities

DONNA MAE MARCHANT

Page 4 of 6

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER: 120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks, nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.64	404.28	3.00
Interest Period 03/01/19 - 03/31/19			
Total Cash and Sweep Balances		\$404.28	\$3.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP	4,323.14400	11.45	49,520.95		50,191.70	670.75		
FD RETAIL CL	478.64700	11.43	5,471.35		5,557.09	85.74		
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15								
Reinvestments								
Total	4,801.79100	\$11.45	\$54,992.30	11.6100	\$55,748.79	\$758.49	N/A	N/A



MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER [REDACTED] 120

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MARCH 1, 2018 - MARCH 31, 2019
ACCOUNT NUMBER [REDACTED] 120

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			404.06
03/29	Cash	INTEREST		STANDARD BANK DEPOSIT		0.22	404.28
				032819 404			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01		BEGINNING BALANCE	404.06	03/31		ENDING BALANCE	404.28
03/29	REINVEST INT	STANDARD BANK DEPOSIT	0.22				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

[REDACTED]



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

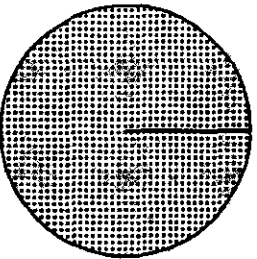
FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER: 120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$223,014.09	\$196,002.42
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	10,238.51	37,250.18
Closing value	\$233,252.60	\$233,252.60

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 28	%	ESTIMATED ANN. INCOME
Cash and sweep balances		403.86	0.18	404.06	0.17	3
Stocks, options & ETFs		0.00	0.00	0.00	0.00	0
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		222,610.23	99.82	232,848.54	99.83	594
Asset value		\$223,014.09	100%	\$233,252.60	100%	\$597

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER: 1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$403.86	
Income and distributions	0.20	2,885.13
Net additions to cash	\$0.20	\$2,885.13
Securities purchased	0.00	-2,884.71
Net subtractions from cash	\$0.00	-\$2,884.71
Closing value of cash and sweep balances	\$404.06	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.20	0.42
Total taxable income	\$0.20	\$0.42
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$0.20	\$0.42

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



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SNAPSHOT
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First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER 1120

Your Investment Broker

CRAIG HODGES
Phone: 214-854-1177

2805 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First In, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER: [REDACTED] 1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.65	404.06	3.00
Interest Period 02/01/19 - 02/28/19			

Total Cash and Sweep Balances

\$404.06

\$3.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP	4,323.14400	11.45	49,520.95		52,310.04	2,789.09		
FD RETAIL CL	478.64700	11.43	5,471.35		5,791.63	320.28		
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15								
Reinvestments								
Total	4,801.79100	\$11.45	\$54,992.30	12.1000	\$58,101.67	\$3,109.37	N/A	N/A



Open End Mutual Funds continued

120

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FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER: [REDACTED] 120

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANT TY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			403.86
02/28	Cash	INTEREST		STANDARD BANK DEPOSIT		0.20	404.06
				022819 403			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01		BEGINNING BALANCE	403.86	02/28		ENDING BALANCE	404.06
02/28	REINVEST INT	STANDARD BANK DEPOSIT	0.20				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



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First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 7

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 120

Progress summary

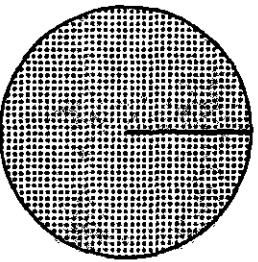
	THIS PERIOD	THIS YEAR
Opening value	\$196,002.42	\$196,002.42
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	27,011.67	27,011.67
Closing value	\$223,014.09	\$223,014.09

Portfolio summary

CURRENT

ASSETS

ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	403.64	0.21	403.86	0.18	3
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed Income securities	0.00	0.00	0.00	0.00	0
Mutual funds	195,598.78	99.79	222,610.23	99.82	594
Asset value	\$196,002.42	100%	\$223,014.09	100%	\$597



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 7

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$403.64	
Income and distributions	2,884.93	2,884.93
Net additions to cash	\$2,884.93	\$2,884.93
Securities purchased	-2,884.71	-2,884.71
Net subtractions from cash	-\$2,884.71	-\$2,884.71
Closing value of cash and sweep balances	\$403.86	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.22	0.22
Total taxable income	\$0.22	\$0.22
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$0.22	\$0.22

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



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SNAPSHOT
067 FZ FZ44

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 7

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER [REDACTED] #120

Your Investment Broker

CRAIG HODGES
Phone: 214-854-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First in, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA MAE MARCHANT

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.64	403.86	3.00
Interest Period 01/01/19 - 01/31/19			

Total Cash and Sweep Balances

\$403.86

\$3.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADU PRICE, ORIG PRICE	ADU COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15	4,323.14400	11.45	49,520.95		49,629.69	108.74		
Reinvestments	478.64700	11.45	5,471.35		5,494.87	23.52		
Total	4,801.79100	\$11.45	\$54,992.30	11.4800	\$55,124.56	\$132.26	N/A	N/A



First Dallas Securities

DONNA MAE MARCHANT

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER [REDACTED] 20

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX								
Acquired 04/01/15	4,004.85400	12.36	49,520.95		44,253.64	-5,267.31		
Reinvestments	536.19500	11.21	6,013.49		5,924.95	-88.54		
Total	4,541.04900	\$12.23	\$55,534.44	11.0500	\$50,178.59	-\$5,355.85	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX								
Acquired 04/01/15	2,374.29900	20.84	49,520.95		44,328.15	-5,192.80		
Reinvestments	507.56600	18.07	9,176.53		9,476.26	299.73		
Total	2,881.86500	\$20.37	\$58,697.48	18.6700	\$53,804.41	-\$4,893.07	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/15	3,210.11700	15.42	49,520.95		48,408.56	-1,112.39		
Reinvestments	1,000.93600	15.02	15,041.49		15,094.11	52.62		
Total	4,211.05300	\$15.33	\$64,562.44	15.0800	\$63,502.67	-\$1,059.77	\$594	0.94
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
			\$233,786.66		\$222,610.23	-\$11,176.43	\$594	0.27
Total Mutual Funds			\$233,786.66		\$222,610.23	-\$11,176.43	\$594	0.27

First Dallas Securities

DONNA MAE MARCHANT

Page 6 of 7

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 120

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			403.64
01/03	Cash	SHRT TRM GAIN		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123118 4,005.15000 AS OF 12/31/18		558.52	
01/03	Cash	LT CAP GAIN		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123118 4,005.15000 AS OF 12/31/18		2,151.97	
01/03	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123118 4,005.15000 AS OF 12/31/18		174.22	
01/03	Cash	REINVESTMENT	153.60200	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.010		-2,151.97	
01/03	Cash	REINVESTMENT	39.86600	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.010		-558.52	
01/03	Cash	REINVEST DIV	12.43500	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.010		-174.22	
01/31	Cash	INTEREST		STANDARD BANK DEPOSIT 013119 403		0.22	403.86



JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER: [REDACTED] 120

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01		BEGINNING BALANCE	403.64	01/31		ENDING BALANCE	403.86
01/31	REINVEST INT	STANDARD BANK DEPOSIT	0.22				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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Ameritrade

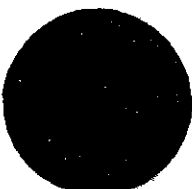
Statement Reporting Period:
12/01/19 - 12/31/19

800-889-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc. Member SIPC

Statement for Account #**673**
DONNA M MARCHANT IRA TD AMERITRADE
CLEARING, CUSTODIAN
2125 NORTH JOSEY LN 200
CARROLLTON, TX 75006

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield	Portfolio Allocation
Cash	(\$2.00)	(\$2.00)	\$ -	-	\$ -	-	Cash 0.2%
Insd Dep Acct (IDA)	998.01	1,000.00	(1.99)	(0.2)%	-	0.01%	IDA 99.8%
Money Market	-	-	-	-	-	-	
Short Balance	-	-	-	-	-	-	
Stocks	-	-	-	-	-	-	
Short Stocks	-	-	-	-	-	-	
Fixed Income	-	-	-	-	-	-	
Options	-	-	-	-	-	-	
Short Options	-	-	-	-	-	-	
Mutual Funds	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Total	\$998.01	\$998.00	(\$1.99)				

SP
Ameritrade
673



	Current	YTD	2019 PT
Opening Balance	(\$2.00)	\$ -	\$ -
Securities Purchased	-	-	-
Securities Sold	-	-	-
Contributions	-	1,000.00	-
Distributions	-	-	-
Income	-	-	-
Expense	(2.00)	(4.00)	-
Other	2.00	(998.00)	-
Closing Balance	(\$2.00)	(\$2.00)	

First Dallas 604

Unrealized Losses
Funds Deposited/(Disbursed)^{***} 1,000.00
Income/(Expense)^{***} (4.00)
Securities Received/(Delivered)^{***} 0.00

^{***}To view realized gains and losses for your account, login at www.tdameritrade.com and visit My Account > Gains/Loss.

Statement for Account # 673

12/01/19 - 12/31/19

Description	Current	Year to Date
IDA Interest	\$ 0.01	\$ 0.01

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (employer dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									
12/02/19	12/02/19	Cash	Journal - Other	REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	\$ 0.00	\$ 2.00	(\$2.00) 0.00
12/31/19	12/31/19	Cash	Journal - Expense	Paper Statement Fee	-	-	0.00	(2.00)	(2.00)

Closing Balance

For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
12/01/19	\$ 998.00	30	0.0100	\$ 0.01	\$ 0.01	\$ -
12/31/19	998.00	1	0.0100	-	0.01	0.01
Total Interest Income						\$0.01

Date	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								
12/02/19	-	12/02/19	Delivered	FDIC INSURED DEPOSIT ACCOUNT CORE NOT COVERED BY SIPC REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	\$(2.00)	\$1,000.00 998.00
12/31/19	-	12/31/19	Received	Interest: Insured Deposit Account Bank NA	-	-	0.01	998.01

Closing Balance

TD Bank NA

\$998.01

\$998.01

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account. TD Bank USA, N.A., both affiliates of TD Ameritrade. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.



ANNUAL MARGIN DISCLOSURE

Securities purchased on margin are the firm's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan. As a result, the firm can take action, such as issuing a margin call and/or selling securities or other assets in any of your accounts held with TD Ameritrade, in order to maintain the required equity in the account.

It is important that you fully understand the risks involved in trading securities on margin. These risks include the following: You can lose more funds than you deposit in the margin account. The firm can force the sale of securities or other assets in your account(s). The firm can sell your securities or other assets without contacting you. You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call. The firm can increase its "house" maintenance requirements at any time and is not required to provide you advance written notice. You are not entitled to an extension of time on a margin call.

STATEMENT OF FINANCIAL CONDITION

The most recent statement of financial condition for TD Ameritrade Clearing, Inc. may be obtained at no cost, via the internet at <http://www.tdameritrade.com/financialstatement.html> or by contacting TD Ameritrade Clearing, Inc. at 1-800-688-3900. As of September 30, 2019 TD Ameritrade Clearing, Inc. had net capital and a net capital requirement of \$3.2 billion and \$493 million, respectively. A copy of the report and comments is currently available for customers' inspection at the principal office of the Securities and Exchange Commission in Washington, D.C. and the Denver, CO office of the Commission.

CALIFORNIA RESIDENTS

If your total payments of interest and interest-dividends on Federally Tax-Exempt non-California municipal bonds were \$10 or greater and you or your Partnership had a California address then TD Ameritrade will report this information to the California Franchise Tax Board each tax year per state statute.

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First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 1 of 8

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 804

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$45,716.65	\$39,435.83
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	1,464.21	7,745.03

Closing value \$47,180.86 \$47,180.86

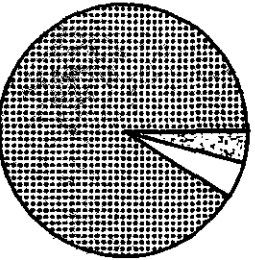
Portfolio summary

CURRENT

ASSETS



ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,957.49	4.28	1,976.91	4.19	2
Stocks, options & ETFs	2,166.80	4.74	2,190.80	4.64	119
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	41,592.36	90.98	43,013.15	91.17	0
Asset value	\$45,716.65	100%	\$47,180.86	100%	\$121



SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,957.49	
Income and distributions	1,198.43	1,308.99
Securities sold and redeemed	0.00	72.10
Net additions to cash	\$1,198.43	\$1,381.09
Securities purchased	-1,179.01	-1,179.01
Net subtractions from cash	-\$1,179.01	-\$1,179.01
Closing value of cash and sweep balances	\$1,976.91	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.15	9.46
Dividends and short term capital gains	19.27	120.52
Long term capital gains	1,179.01	1,179.01
Total Income	\$1,198.43	\$1,308.99

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	72.10
Long term (L)	0.00	0.00
Total	\$0.00	\$72.10

02/28/2020



First Dallas Securities

SNAPSHOT

Page 3 of 8

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 604

Retirement summary

IRA Plan Value \$47,180.86

A portion of these assets may not be covered by SIFC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

CUSTODIAN EIN 23-2384840

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" is reported to the IRS on Form 5498 in May. Any corrections made to your market value after December 31, 2019 will result in a corrected "IRA Portfolio Holding Valuation" or Form 5498 being issued to you.

ACCOUNT INFORMATION

IRA Fair Market Value: \$47,180.86
Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/19: 67.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION
KENNY MARCHANT SR % ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2019 FOR 2019	\$0.00
2019 DISTRIBUTION SUMMARY	
Gross Distributions	AMOUNT
	\$0.00

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 604

Your Investment Broker

GARY BRADSHAW
Phone: 214-865-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

DONNA M MARCHANT (IRA)

WFCS AS CUSTODIAN

Individual Retirement Account

5857-8604

Retirement

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First In, First out

STANDARD BANK DEPOSIT

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X



First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 604

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 72.10

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.09	1,976.91	2.00
Interest Period 12/01/19 - 12/31/19			
Total Cash and Sweep Balances		\$1,976.91	\$2.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER ██████████604

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR SER TR ETF BLOOMBERG BARCLAYS HIGH YIELD 9D ETF NEW JNK								
Acquired 01/18/11 nc	20	120.50	2,490.52	109.5400	2,190.80	-299.72	119	5.43
Total Stocks and ETFs			\$2,490.52		\$2,190.80	-\$299.72	\$119	5.44
Total Stocks, options & ETFs			\$2,490.52		\$2,190.80	-\$299.72	\$119	5.44

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPFX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		4,918.85	1,882.07		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		4,768.61	1,425.20		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		4,1284.02	1,284.02		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		4,107.49	1,104.60		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		2,830.54	830.54		
Reinvestments in	158.83400	35.16	5,586.15		5,857.86	371.71		
Total	716.26700	\$27.88	\$19,969.03	37.5100	\$26,867.17	\$6,898.14	N/A	N/A

Client Investment (Excluding Reinvestments)

\$14,382.88

Gain/Loss on Client Investment (Including Reinvestments)

\$12,484.29



First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 604

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX Acquired 07/13/10 no Reinvestments m	608.95900 314.19600	9.81 16.62	6,000.56 5,223.09		10,650.69 5,495.29	4,650.13 272.20		
Total	923.15500	\$12.16	\$11,223.65	17.4900	\$16,145.98	\$4,922.33	N/A	N/A
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds			\$31,192.68		\$43,013.15	\$11,820.47		
Total Mutual Funds			\$31,192.68		\$43,013.15	\$11,820.47		

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			1,957.49
12/06	Cash	DIVIDEND		SPDR SER TR ETF BLOOMBERG BARCLAYS HIGH YIELD BD ETF NEW 120619 20		9.80	1,967.29
12/16	Cash	LT CAP GAIN		PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND 121219 854.28900 AS OF 12/12/19		1,179.01	
12/16	Cash	REINVESTMENT		PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 17.120		-1,179.01	1,967.29

DOONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 604

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/27	Cash	DIVIDEND		SPDR SER TR BLOOMBERG BARCLAYS HIGH YIELD BD ETF NEW 122719 20		9.47	1,976.76
12/31	Cash	INTEREST		STANDARD BANK DEPOSIT 123119 1.976		0.15	1,976.91

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	1,957.49	12/31	REINVEST INT	STANDARD BANK DEPOSIT	0.15
12/09	TRANSFER TO	STANDARD BANK DEPOSIT	9.80	12/31		ENDING BALANCE	1,976.91
12/30	TRANSFER TO	STANDARD BANK DEPOSIT	9.47				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1545-0045

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 1 of 8

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: 604

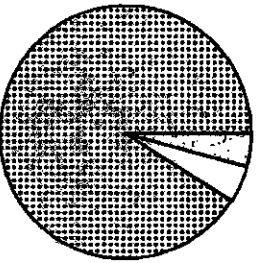
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$44,601.16	\$39,435.83
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	1,115.49	6,280.82

Closing value \$45,716.65 \$45,716.65

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,947.61	4.37	1,957.49	4.28	3
Stocks, options & ETFs	2,163.80	4.85	2,166.80	4.74	120
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	40,489.75	90.78	41,592.36	90.98	0
Asset value	\$44,601.16	100%	\$45,716.65	100%	\$123

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
 ACCOUNT NUMBER 604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,947.61	110.56
Income and distributions	9.88	72.10
Securities sold and redeemed	0.00	\$182.66
Net additions to cash	\$9.88	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,957.49	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.26	9.31
Dividends and short term capital gains	9.62	101.25
Total Income	\$9.88	\$110.56

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	72.10
Long term (L)	0.00	0.00
Total	\$0.00	\$72.10



First Dallas Securities

SNAPSHOT

Page 3 of 8

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: 604

Retirement summary

IRA Plan Value \$45,718.65

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/19: 67.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION
KENNY MARCHANT SR % ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions

2019 FOR 2019

\$0.00

2019 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: 604

Your Investment Broker

GARY BRADSHAW
Phone: 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
5857-8604
Retirement
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First In, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	



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First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: 004

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 72.10

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days' prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT			
Interest Period 11/01/19 - 11/30/19	0.16	1,957.49	3.00
Total Cash and Sweep Balances		\$1,957.49	\$3.00

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER ██████████604

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR SER TR ETF BLOOMBERG BARCLAYS HIGH YIELD BD ETF NEW JNK								
Acquired 01/18/11 nc	20	120.50	2,490.52	108.3400	2,166.80	-323.72	120	5.54
Total Stocks and ETFs			\$2,490.52		\$2,166.80	-\$323.72	\$120	5.55
Total Stocks, options & ETFs			\$2,490.52		\$2,166.80	-\$323.72	\$120	5.55

no Cost Information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDP1X								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		4,750.80	1,714.22		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		4,605.88	1,262.47		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		4,137.83	1,137.83		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		3,967.33	864.44		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		2,733.95	733.95		
Reinvestments m	158.83400	35.16	5,586.15		5,754.56	168.41		
Total	716.26700	\$27.88	\$19,969.03	36.2300	\$25,950.35	\$5,987.52	N/A	N/A
Client Investment (Excluding Reinvestments)							\$14,382.88	
Gain/Loss on Client Investment (Including Reinvestments)							\$11,567.47	



NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: [REDACTED] 804

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 no Reinvestments m	608.95900	9.81	6,000.56		11,150.04	5,149.48		
	245.32900	16.48	4,044.08		4,491.97	447.89		
Total	854.28800	\$11.76	\$10,044.64	18.3100	\$15,642.01	\$5,597.37	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds			\$30,013.87		\$41,592.36	\$11,578.89		
Total Mutual Funds			\$30,013.67		\$41,592.36	\$11,578.89		

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			1,947.61
11/07	Cash	DIVIDEND		SPDR SER TR ETF BLOOMBERG BARCLAYS HIGH YIELD BD ETF NEW		9.62	1,957.23
			110719	20			
11/29	Cash	INTEREST		STANDARD BANK DEPOSIT		0.26	1,957.49
			112919	1,957			

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
 ACCOUNT NUMBER [REDACTED] 604

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01	TRANSFER TO	BEGINNING BALANCE	1,947.61	11/29	REINVEST INT	STANDARD BANK DEPOSIT	0.26
11/08	TRANSFER TO	STANDARD BANK DEPOSIT	9.62	11/30		ENDING BALANCE	1,957.49

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1545-0045

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER 604

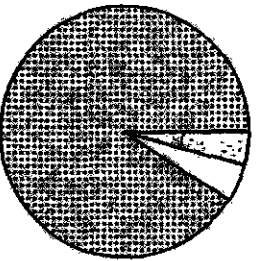
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$45,337.53	\$39,435.83
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-736.37	5,165.33

Closing value \$44,601.16 \$44,601.16

Portfolio summary

CURRENT



ASSETS



ASSET TYPE	PREVIOUS VALUE ON SEP 30	%	CURRENT VALUE ON OCT 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,937.39	4.27	1,947.61	4.37	5
Stocks, options & ETFs	2,174.80	4.80	2,163.80	4.85	121
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	41,225.34	90.93	40,489.75	90.78	0
Asset value	\$45,337.53	100%	\$44,601.16	100%	\$126

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2018 - OCTOBER 31, 2019
 ACCOUNT NUMBER 804

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,937.39	100.68
Income and distributions	10.22	72.10
Securities sold and redeemed	0.00	\$172.78
Net additions to cash	\$10.22	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,947.61	

Income summary *

	THIS PERIOD	THIS YEAR
Mutney market/sweep funds	0.47	9.05
Dividends and short term capital gains	9.75	91.63
Total Income	\$10.22	\$100.68

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	72.10
Long term (L)	0.00	0.00
Total	\$0.00	\$72.10

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First Dallas Securities

SNAPSHOT

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DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER: 804

Retirement summary

IRA Plan Value \$44,601.16

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/19: 67.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

KENNY MARCHANT SR % ENTITLEMENT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions

AMOUNT

2019 FOR 2019

\$0.00

2019 DISTRIBUTION SUMMARY

Gross Distributions

AMOUNT

\$0.00

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER 604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

DONNA M MARCHANT (IRA)

WFCS AS CUSTODIAN

Individual Retirement Account

5857-8604

Retirement

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First In, First out

STANDARD BANK DEPOSIT

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X



First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER 604

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 72.10

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.28	1,947.61	5.00
Interest Period 10/01/19 - 10/31/19			
Total Cash and Sweep Balances		\$1,947.61	\$5.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER ██████████604

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR SER TR ETF BLOOMBERG BARCLAYS HIGH YIELD BD ETF NEW JNK								
Acquired 01/18/11 nc	20	120.50	2,490.52	108.1900	2,163.80	-326.72	121	5.57
Total Stocks and ETFs			\$2,490.52		\$2,163.80	-\$326.72	\$121	5.58
Total Stocks, options & ETFs			\$2,490.52		\$2,163.80	-\$326.72	\$121	5.58

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX								
Acquired 08/12/05 nc	131.12800	22.99	3,036.58		4,605.25	1,568.67		
Acquired 03/29/06 nc	127.12800	26.13	3,343.41		4,464.77	1,121.36		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		4,011.05	1,011.05		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		3,845.78	842.89		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		2,650.19	650.19		
Reinvestments m	158.83400	35.16	5,586.15		5,578.25	-7.90		
Total	716.26700	\$27.88	\$19,989.03	35.1200	\$25,155.29	\$5,166.28	N/A	N/A
Client Investment (Excluding Reinvestments)							\$14,382.88	
Gain/Loss on Client Investment (Including Reinvestments)							\$10,772.41	



First Dallas Securities

DONNA M MARCHANT (IRA)
WFGS AS CUSTODIAN

Page 7 of 8

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER: 604

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX								
Acquired 07/13/10 re Reinvestments in	608.85800	8.81	6,000.56		10,930.81	4,930.25		
	245.32900	16.48	4,044.08		4,403.65	359.57		
Total	854.28800	\$11.76	\$10,044.64	17.9500	\$15,334.46	\$5,289.82	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds			\$30,013.67		\$40,489.75	\$10,476.08		
Total Mutual Funds			\$30,013.67		\$40,489.75	\$10,476.08		

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01	Cash	DIVIDEND		BEGINNING BALANCE			1,937.39
10/07	Cash			SPDR SER TR BLOOMBERG BARCLAYS HIGH YIELD BD ETF NEW 100719 20		9.75	1,947.14
10/31	Cash	INTEREST		STANDARD BANK DEPOSIT 103119 1.947		0.47	1,947.61

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER: 604

Cash sweep activity

Our Cash Sweep Program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01	TRANSFER TO	BEGINNING BALANCE	1,937.39	10/31	REINVEST INT	STANDARD BANK DEPOSIT	0.47
10/08	TRANSFER TO	STANDARD BANK DEPOSIT	9.75	10/31	ENDING BALANCE	STANDARD BANK DEPOSIT	1,947.61

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GMMB, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1545-0045

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.



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First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 1 of 8

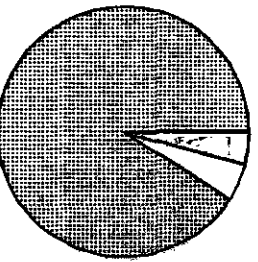
SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 1904

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$43,785.08	\$39,435.83
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	1,552.45	5,901.70
Closing value	\$45,337.53	\$45,337.53

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEP 30	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	1,928.93	4.40	1,937.39	4.27	9
		Stocks, options & ETFs	2,176.20	4.97	2,174.80	4.80	121
		Fixed income securities	0.00	0.00	0.00	0.00	0
		Mutual funds	39,681.95	90.63	41,225.34	90.93	0
		Asset value	\$43,785.08	100%	\$45,337.53	100%	\$130



Page 2 of 8

10

	THIS PERIOD	THIS YEAR
1. Total number of persons employed	100	100
2. Total number of persons employed in the following occupations:		
a. Manufacturing	10	10
b. Commerce	20	20
c. Agriculture	30	30
d. Services	40	40
3. Total number of persons employed in the following occupations:		
a. Manufacturing	10	10
b. Commerce	20	20
c. Agriculture	30	30
d. Services	40	40
4. Total number of persons employed in the following occupations:		
a. Manufacturing	10	10
b. Commerce	20	20
c. Agriculture	30	30
d. Services	40	40

\$1,937.39

	THIS PERIOD	THIS YEAR
1. Total number of persons employed	1,000	1,000
2. Total number of persons employed in the following occupations:		
a. Manufacturing	500	500
b. Commerce	300	300
c. Agriculture	200	200
d. Other	0	0
3. Total number of persons employed in the following occupations:		
a. Manufacturing	500	500
b. Commerce	300	300
c. Agriculture	200	200
d. Other	0	0

\$10.46	\$90.46

they cause a difference between cash flow and income

	THIS PERIOD REALIZED	THIS YEAR REALIZED
1. Total	100.00	100.00
2. Federal Government	10.00	10.00
3. State Government	20.00	20.00
4. Local Government	30.00	30.00
5. Private Industry	40.00	40.00
6. Non-Profit Organizations	10.00	10.00
7. Other	10.00	10.00

\$0.00	\$72.10



First Dallas Securities

SNAPSHOT

Page 3 of 8

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 804

Retirement summary

IRA Plan Value \$45,337.53

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/19: 67.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION
KENNY MARCHANT SR % ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT

Contributions

2019 FOR 2019

\$0.00

2019 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER: 804

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2906 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
5857-8804
Retirement
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First In, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	
X	



Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	72.10

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by Federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.

Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.47	1,937.39	9.00

Interest Period 09/01/19 - 09/30/19

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER: [REDACTED] 804

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR SER TR ETF BLOOMBERG BARCLAYS HIGH YIELD BD ETF NEW JNK								
Acquired 01/18/11 nc	20	120.50	2,490.52	108.7400	2,174.80	-315.72	121	5.58
Total Stocks and ETFs			\$2,490.52		\$2,174.80	-\$315.72	\$121	5.58
Total Stocks, options & ETFs			\$2,490.52		\$2,174.80	-\$315.72	\$121	5.58

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		4,718.02	1,681.44		
Acquired 03/29/08 nc	127.12900	26.13	3,343.41		4,574.10	1,230.69		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		4,109.28	1,109.28		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		3,939.95	937.06		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		2,715.09	715.09		
Reinvestments m	158.83400	35.16	5,586.15		5,714.84	128.69		
Total	716.26700	\$27.88	\$19,969.03	36.9800	\$25,771.28	\$5,682.88	N/A	N/A
Client Investment (Excluding Reinvestments)							\$14,382.88	
Gain/Loss on Client Investment (Including Reinvestments)							\$11,388.40	



First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER: 1904

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 net	608.95900	9.81	6,000.56		11,016.08	5,015.50		
Reinvestments in	245.32900	16.48	4,044.08		4,438.00	393.92		
Total	854.28800	\$11.78	\$10,044.64	18.0900	\$15,454.08	\$5,409.42	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
						\$6,000.56		
						\$9,453.50		
Total Open End Mutual Funds						\$30,013.67	\$41,225.34	\$11,211.67
Total Mutual Funds						\$30,013.67	\$41,225.34	\$11,211.67

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			1,926.93
09/09	Cash	DIVIDEND		SPDR SER TR BLOOMBERG BARCLAYS HIGH YIELD BD ETF NEW 090919 20		8.72	1,936.65
09/30	Cash	INTEREST		STANDARD BANK DEPOSIT 093019 1.938		0.74	1,937.39

[REDACTED]

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 604

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These "sweep transactions" may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01	TRANSFER TO	BEGINNING BALANCE	1,926.93	09/30	REINVEST INT	STANDARD BANK DEPOSIT	0.74
09/10	TRANSFER TO	STANDARD BANK DEPOSIT	9.72	09/30		ENDING BALANCE	1,937.39

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored funds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4POMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.



First Dallas Securities

SNAPSHOT

DOONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 1 of 8

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 604

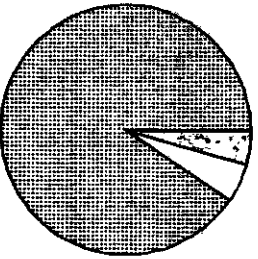
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$47,919.92	\$39,435.83
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-4,134.84	4,349.25

Closing value \$43,785.08 \$43,785.08

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUL 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances		1,916.06	4.00	1,926.93	4.40	11
Stocks, options & ETFs		2,171.80	4.53	2,176.20	4.97	122
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		43,832.06	91.47	39,681.95	90.63	0
Asset value		\$47,919.92	100%	\$43,785.08	100%	\$133

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2019 - AUGUST 31, 2019
 ACCOUNT NUMBER 604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,916.06	
Income and distributions	10.87	80.00
Securities sold and redeemed	0.00	72.10
Net additions to cash	\$10.87	\$152.10
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,926.93	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.90	7.84
Dividends and short term capital gains	9.97	72.16
Total income	\$10.87	\$80.00

* Certain deductions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	72.10
Long term (L)	0.00	0.00
Total	\$0.00	\$72.10



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 804

Page 3 of 8

Retirement summary

IRA Plan Value \$43,785.08

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC Insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/19: 67.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION
KENNY MARCHANT SR % ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions
2019 FOR 2019 \$0.00

2019 DISTRIBUTION SUMMARY

Gross Distributions \$0.00

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER: 804

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

Account profile

Full account name:

2905 MAPLE AVENUE
DALLAS TX 75201

Account type:

DONNA M MARCHANT (IRA)

Brokerage account number:

WFCS AS CUSTODIAN

Tax status:

Individual Retirement Account
5857-8604

Investment objective/Risk tolerance:

Retirement

Time horizon:

MODERATE GROWTH & INCOME

Liquidity needs:

Please Provide

Cost Basis Election:

Please Provide

Sweep option:

First in, First out

STANDARD BANK DEPOSIT

Document delivery status

Statements:

Paper

Electronic

Trade confirmations:

X

Tax documents:

X

Shareholder communications:

X

Other documents:

X



164604

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 0604

Additional Information

Gross proceeds	THIS PERIOD	THIS YEAR
	0.00	72.10

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT			
Interest Period 08/01/19 - 08/31/19	0.55	1,926.93	11.00
Total Cash and Sweep Balances		\$1,926.93	\$11.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER ██████████804

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR SER TR ETF BLOOMBERG BARCLAYS HIGH YIELD BD ETF NEW JNK								
Acquired 01/18/11 nc	20	120.50	2,490.52	108.8100	2,176.20	-314.32	122	5.60
Total Stocks and ETFs			\$2,490.52		\$2,176.20	-\$314.32	\$122	5.61
Total Stocks, options & ETFs			\$2,490.52		\$2,176.20	-\$314.32	\$122	5.61

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDP1X								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		4,504.28	1,467.70		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		4,366.88	1,023.47		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		3,923.11	823.11		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		3,761.46	758.57		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		2,592.09	592.09		
Reinvestments in	158.83400	35.16	5,586.15		5,455.95	-130.20		
Total	716.26700	\$27.88	\$19,989.03	34.3500	\$24,603.77	\$4,613.74	N/A	N/A
Client Investment (Excluding Reinvestments)							\$14,382.88	
Gain/Loss on Client Investment (Including Reinvestments)							\$10,220.89	



First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER ██████████804

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 ne	608.95600	8.81	6,000.56		10,748.12	4,747.56		
Reinvestments in	245.32900	16.48	4,044.08		4,330.06	285.98		
Total	854.28500	\$11.76	\$10,044.64	17.8500	\$15,078.18	\$5,033.54	N/A	N/A
Client Investment (Excluding Reinvestments)							\$6,000.56	
Gain/Loss on Client Investment (Including Reinvestments)							\$9,077.62	
Total Open End Mutual Funds			\$30,013.67		\$39,681.95	\$9,668.28		
Total Mutual Funds			\$30,013.67		\$39,681.95	\$9,668.28		

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
ne Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			1,916.06
08/07	Cash	DIVIDEND		SPDR SER TR BLOOMBERG BARCLAYS HIGH YIELD BD ETF NEW		9.97	1,926.03
			080719	20			
08/30	Cash	INTEREST		STANDARD BANK DEPOSIT		0.90	1,926.93
			083019	1,926			

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 604

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01	TRANSFER TO	BEGINNING BALANCE	1,916.06	08/30	REINVEST INT	STANDARD BANK DEPOSIT	0.90
08/08		STANDARD BANK DEPOSIT	9.97	08/31		ENDING BALANCE	1,926.93

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1545-0016

The withdrawable you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing from your IRA, if you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 804

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$47,615.31	\$39,435.83
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	304.61	8,484.09

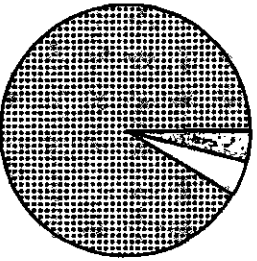
Closing value \$47,919.92 \$47,919.92

Portfolio summary

CURRENT

ASSETS

ASSET TYPE	PREVIOUS VALUE ON JUN 30	%	CURRENT VALUE ON JUL 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,905.02	4.00	1,916.06	4.00	12
Stocks, options & ETFs	2,178.80	4.58	2,171.80	4.53	122
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	43,531.49	91.42	43,832.06	91.47	0
Asset value	\$47,615.31	100%	\$47,919.92	100%	\$134



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 8

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 0604

Cash flow summary

	THIS PERIOD	THIS YEAR
Operating value of cash and sweep balances	\$1,905.02	69.13
Income and distributions	11.04	72.10
Securities sold and redeemed	0.00	
Net additions to cash	\$11.04	\$141.23
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,916.06	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	1.06	6.94
Dividends and short term capital gains	9.98	62.19
Total income	\$11.04	\$69.13

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	72.10
Long term (L)	0.00	0.00
Total	\$0.00	\$72.10



157504

SNAPSHOT
067 FZ F244

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 804

Retirement summary

IRA Plan Value \$47,919.82

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/19: 67.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION % ENTITLEMENT
KENNY MARCHANT SR 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions

2019 FOR 2019

\$0.00

2019 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES

214-954-1177

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X
X
X
X
X
X

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
5857-8604
Retirement
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
STANDARD BANK DEPOSIT



First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 604

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 72.10

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.85	1,916.06	12.00
Interest Period 07/01/19 - 07/31/19			
Total Cash and Sweep Balances		\$1,916.06	\$12.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

6/2/2019

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER ██████████804

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR SER TR ETF BLOOMBERG BARCLAYS HIGH YIELD 8D ETF NEW JNK	20	120.50	2,490.52	108.5900	2,171.80	-318.72	122	5.60
Acquired 01/18/11 nc								
Total Stocks and ETFs			\$2,490.52		\$2,171.80	-\$318.72	\$122	5.60
Total Stocks, options & ETFs			\$2,490.52		\$2,171.80	-\$318.72	\$122	5.60

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPFX	131.12900	22.99	3,036.58		5,009.13	1,972.55		
Acquired 08/12/05 nc	127.12900	26.13	3,343.41		4,856.32	1,512.91		
Acquired 03/29/06 nc	114.21000	26.08	3,000.00		4,362.82	1,362.82		
Acquired 04/17/06 nc	109.50400	27.23	3,002.89		4,183.05	1,180.16		
Acquired 02/06/07 nc	75.46100	26.22	2,000.00		2,882.61	882.61		
Acquired 01/07/08 nc	158.83400	35.16	5,586.15		6,067.46	481.31		
Reinvestments in								
Total	716.26700	\$27.88	\$19,969.03	38.2000	\$27,361.39	\$7,992.25	N/A	N/A
Client Investment (Excluding Reinvestments)						\$14,382.88		
Gain/Loss on Client Investment (Including Reinvestments)						\$12,978.51		



First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 604

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX Acquired 07/13/10 nc Reinvestments in	608.95800 246.32900	9.81 16.48	6,000.56 4,044.08		11,740.73 4,728.94	5,740.17 685.86		
Total	854.28800	\$11.76	\$10,044.64	19.2800	\$16,470.67	\$6,428.03	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds			\$30,013.67		\$43,832.06	\$13,818.39		
Total Mutual Funds			\$30,013.67		\$43,832.06	\$13,818.39		

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			1,905.02
07/08	Cash	DIVIDEND		SPDR SER TR ETF BLOOMBERG BARCLAYS HIGH YIELD BD ETF NEW 070819 20		9.98	1,915.00
07/31	Cash	INTEREST		STANDARD BANK DEPOSIT 073119 1.915		1.06	1,916.06

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 804

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01	TRANSFER TO	BEGINNING BALANCE	1,905.02	07/31	REINVEST INT	STANDARD BANK DEPOSIT	1.06
07/05	TRANSFER TO	STANDARD BANK DEPOSIT	9.98	07/31	ENDING BALANCE	ENDING BALANCE	1,916.06

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account Profile section.

IRA withholding notice

Form W-4POMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.



Page 1 of 8

**SNAPSHOT
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First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 8

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,893.84	58.09
Income and distributions	11.18	72.10
Securities sold and redeemed	0.00	\$0.00
Net additions to cash	\$11.18	\$130.19
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,905.02	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	1.02	5.88
Dividends and short term capital gains	10.16	52.21
Total Income	\$11.18	\$58.09

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	72.10
Long term (L)	0.00	0.00
Total	\$0.00	\$72.10



DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 804

Retirement summary

IRA Plan Value \$47,815.31

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/18: 67.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION % ENTITLEMENT
KENNY MARCHANT SR 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY AMOUNT

Contributions

2019 FOR 2019 \$0.00

2019 DISTRIBUTION SUMMARY AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES

214-854-1177

First Dallas Securities

SNAPSHOT

Page 4 of 8

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER **804**

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
5857-8604
Retirement
MODERATE GROWTH & INCOME
Please Provide
First in, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	



First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 604

Additional Information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 72.10

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT			
Interest Period 06/01/19 - 06/30/19	0.65	1,905.02	12.00
Total Cash and Sweep Balances		\$1,905.02	\$12.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER: 604

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR SER TR ETF BLOOMBERG BARCLAYS HIGH YIELD BD ETF NEW JNK								
Acquired 01/18/11 nc	20	120.50	2,490.52	108.9400	2,178.80	-311.72	122	5.58
Total Stocks and ETFs			\$2,490.52		\$2,178.80	-\$311.72	\$122	5.58
Total Stocks, options & ETFs			\$2,490.52		\$2,178.80	-\$311.72	\$122	5.58

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		4,961.92	1,925.34		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		4,810.58	1,467.15		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		4,321.71	1,321.71		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		4,143.63	1,140.74		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		2,855.45	855.45		
Reinvestments m	158.83400	35.16	5,586.15		6,010.27	424.12		
Total	716.26700	\$27.88	\$19,969.03	37.8400	\$27,103.54	\$7,134.51	N/A	N/A
Client Investment (Excluding Reinvestments)							\$14,382.88	
Gain/Loss on Client Investment (Including Reinvestments)							\$12,720.66	



First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER ██████████804

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 net	608.95900	9.81	6,000.56		11,710.28	5,709.72		
Reinvestments in	245.32800	16.48	4,044.08		4,717.67	673.59		
Total	854.28800	\$11.76	\$10,044.64	19.2300	\$16,427.95	\$6,383.31	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds			\$30,013.67		\$43,531.49	\$13,517.82		
Total Mutual Funds			\$30,013.67		\$43,531.49	\$13,517.82		

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
The cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			1,893.84
06/07	Cash	DIVIDEND		SPDR SER TR ETF BLOMBERG BARCLAYS HIGH YIELD 8D ETF NEW		10.18	1,904.00
			060719	20			
06/28	Cash	INTEREST		STANDARD BANK DEPOSIT		1.02	1,905.02
			062819	1.904			

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2018 - JUNE 30, 2019
ACCOUNT NUMBER: 604

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01	TRANSFER TO	BEGINNING BALANCE	1,893.84	06/28	REINVEST INT	STANDARD BANK DEPOSIT	1.02
06/10		STANDARD BANK DEPOSIT	10.16	06/30		ENDING BALANCE	1,905.02

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1545-0045

The withdrawal you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

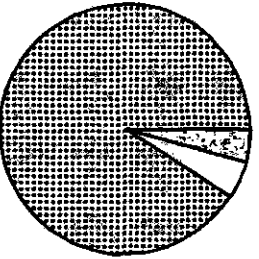
MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 804

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$50,135.47	\$39,435.83
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-5,831.67	4,867.97
Closing value	\$44,303.80	\$44,303.80

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON APR 30	%	CURRENT VALUE ON MAY 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,810.11	3.61	1,893.84	4.27	12
Stocks, options & ETFs	2,248.74	4.49	2,123.00	4.79	122
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	46,076.62	91.90	40,286.96	90.93	0
Asset value	\$50,135.47	100%	\$44,303.80	100%	\$134

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 9

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 804

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,810.11	
Income and distributions	11.63	46.91
Securities sold and redeemed	72.10	72.10
Net additions to cash	\$83.73	\$119.01
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,893.84	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	1.04	4.86
Dividends and short term capital gains	10.59	42.05
Total Income	\$11.63	\$46.91

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	72.10	72.10
Long term (L)	0.00	0.00
Total	\$72.10	\$72.10



DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 604

Retirement summary

IRA Plan Value \$44,303.80

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/19: 67.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION
KENNY MARCHANT SR % ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY AMOUNT

Contributions
2019 FOR 2019 \$0.00

2019 DISTRIBUTION SUMMARY AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
CRAIG HODGES
214854-1177

00000000

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 5857-8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
5857-8604
Retirement
MODERATE GROWTH & INCOME
Please Provide
First In, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	



First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: [REDACTED] 604

Additional information

Gross proceeds	THIS PERIOD 72.10	THIS YEAR 72.10

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.65	1,893.84	12.00
Interest Period 05/01/19 - 05/31/19			

Total Cash and Sweep Balances **\$1,893.84** **\$12.00**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 604

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR SER TR ETF BLOOMBERG BARCLAYS HIGH YIELD BD ETF NEW JNK	20	120.50	2,490.52	106.1500	2,123.00	-367.52	122	5.72
Acquired 01/18/11 nc								
Total Stocks and ETFs			\$2,490.52		\$2,123.00	-\$367.52	\$122	5.72
Total Stocks, options & ETFs			\$2,490.52		\$2,123.00	-\$367.52	\$122	5.72

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX	131.12900	22.99	3,036.58		4,586.89	1,550.31		
Acquired 08/12/05 nc	127.12800	26.13	3,343.41		4,446.97	1,103.56		
Acquired 03/29/06 nc	114.21000	26.08	3,000.00		3,985.07	985.07		
Acquired 04/17/06 nc	109.50400	27.23	3,002.89		3,830.45	827.56		
Acquired 02/06/07 nc	75.46100	26.22	2,000.00		2,639.62	639.62		
Acquired 01/07/08 nc	158.83400	35.16	5,586.15		5,556.01	-30.14		
Reinvestments m								
Total	716.26700	\$27.88	\$19,969.03	34.9800	\$25,055.01	\$5,085.98	N/A	N/A
Client Investment (Excluding Reinvestments)							\$14,382.88	
Gain/Loss on Client Investment (Including Reinvestments)							\$10,672.13	



DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 604

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608.95900	9.81	6,000.56		10,857.74	4,857.18		
Reinvestments m	245.32900	16.48	4,044.08		4,374.21	330.13		
Total	854.28800	\$11.76	\$10,044.64	17.8300	\$15,231.95	\$5,187.31	N/A	N/A
Client Investment (Excluding Reinvestments)							\$6,000.56	
Gain/Loss on Client Investment (Including Reinvestments)							\$9,231.39	
Total Open End Mutual Funds			\$30,013.67		\$40,286.96	\$10,273.29		
Total Mutual Funds			\$30,013.67		\$40,286.96	\$10,273.29		

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			
05/06	Cash	CASH IN LIEU		SPDR SER TR ETF		72.10	1,810.11
				CL FR SPDR SER TR			
				050619 @ 108.145865000			
05/06	Cash	REV SPLIT		SPDR SER TR ETFCHG			
			-62.00000	BARCLAYS HIGH YIELD BOND			
05/06	Cash	REV SPLIT		SPDR SER TR ETF			
			20.00000	BLOOMBERG BARCLAYS HIGH			
				YIELD BD ETF NEW			
				RDST FR SPDR SER TR			
				3333334			1,882.21
05/07	Cash	DIVIDEND		SPDR SER TR ETFCHG		10.59	1,892.80
				BARCLAYS HIGH YIELD BOND			
				050719	62		

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 604

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/31	Cash	INTEREST		STANDARD BANK DEPOSIT		1.04	1,893.84
				053119 1.892			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01	TRANSFER TO	BEGINNING BALANCE	1,810.11	05/31	REINVEST INT	STANDARD BANK DEPOSIT	1.04
05/07	TRANSFER TO	STANDARD BANK DEPOSIT	72.10	05/31	ENDING BALANCE		1,893.84
05/08	TRANSFER TO	STANDARD BANK DEPOSIT	10.59				

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	72.10	0.00	72.10	72.10	0.00	72.10
Long term	0.00	0.00	0.00	0.00	0.00	0.00
Total Realized Gain/Loss	\$72.10	\$0.00	\$72.10	\$72.10	\$0.00	\$72.10

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
SPDR SER TR ETF	0.66666	0.0000	05/06/19	05/06/19	72.10	0.00	72.10
BLOOMBERG BARCLAYS HIGH YIELD BD ETF NEW							
CUSIP 78468R622							
Total Short term					\$72.10	\$0.00	\$72.10



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 1 of 8

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER: 1604

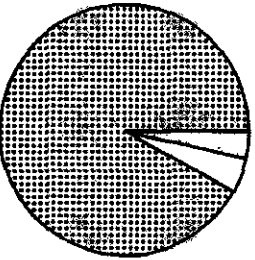
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$47,837.35	\$39,435.83
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	2,298.12	10,699.64

Closing value **\$50,135.47** **\$50,135.47**

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON APR 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,798.69	3.76	1,810.11	3.61	12
Stocks, options & ETFs	2,230.14	4.66	2,248.74	4.49	125
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	43,808.52	91.58	46,076.62	91.90	0
Asset value	\$47,837.35	100%	\$50,135.47	100%	\$137

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 8

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER 504

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,798.69	
Income and distributions	11.42	35.28
Net additions to cash	\$11.42	\$35.28
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,810.11	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.96	3.82
Dividends and short term capital gains	10.46	31.46
Total income	\$11.42	\$35.28

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



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007584

First Dallas Securities

SNAPSHOT

Page 3 of 8

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER 604

Retirement summary

IRA Plan Value \$50,135.47

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/19: 67.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION
KENNY MARCHANT SR % ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions

2019 FOR 2019

\$0.00

2019 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES

214-964-1177

First Dallas Securities

SNAPSHOT

Page 4 of 8

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER **5604**

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
5857-8604
Retirement
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	



First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER: 3604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.65	1,810.11	12.00
Interest Period 04/01/19 - 04/30/19			
Total Cash and Sweep Balances		\$1,810.11	\$12.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER [REDACTED] 804

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR SER TR ETF BARCLAYS HIGH YIELD BOND ETF JNK								
Acquired 01/18/11 nc	62	N/A##	2,480.52	36.2700	2,248.74	-241.78	125	5.56
Total Stocks and ETFs			\$2,480.52		\$2,248.74	-\$241.78	\$125	5.56
Total Stocks, options & ETFs			\$2,480.52		\$2,248.74	-\$241.78	\$125	5.56

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		5,327.77	2,291.19		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		5,165.26	1,821.84		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		4,640.35	1,640.35		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		4,449.15	1,448.26		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		3,065.98	1,065.98		
Reinvestments m	158.83400	35.16	5,586.15		6,453.42	867.27		
Total	716.26700	\$27.88	\$19,968.03	40.6300	\$29,101.92	\$9,132.89	N/A	N/A

Client Investment (Excluding Reinvestments) \$14,382.88
Gain/Loss on Client Investment (Including Reinvestments) \$14,719.04



First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER ██████████604

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 re Reinvestments m	608.95900	9.81	6,000.56		12,100.01	6,099.45		
	245.32900	16.48	4,044.08		4,874.69	830.61		
Total	854.28800	\$11.76	\$10,044.64	19.8700	\$16,974.70	\$6,930.06	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds			\$30,013.67		\$46,076.62	\$16,062.95		
Total Mutual Funds			\$30,013.67		\$46,076.62	\$16,062.95		

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			1,798.69
04/05	Cash	DIVIDEND		SPDR SER TR ETF BARCLAYS HIGH YIELD BOND ETF		10.46	1,809.15
			040519	62			
04/30	Cash	INTEREST		STANDARD BANK DEPOSIT		0.96	1,810.11
			043019	1.809			

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER 604

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01	TRANSFER TO	BEGINNING BALANCE	1,798.69	04/30	REINVEST INT	STANDARD BANK DEPOSIT	0.96
04/08		STANDARD BANK DEPOSIT	10.46	04/30		ENDING BALANCE	1,810.11

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1554-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

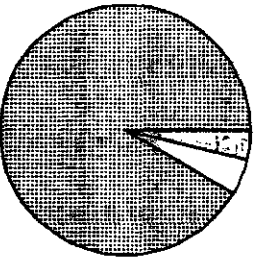


0114129

Progress summary

Closing value	\$47,837.35	\$47,837.35

CURRENT



ASSETS		PREVIOUS		CURRENT		ESTIMATED
ASSET TYPE	VALUE ON FEB 28	%	VALUE ON MAR 31	%	ANN. INCOME	
Cash and sweep balances	1,786.95	3.88	1,798.69	3.76		12
Stocks, options & ETFs	2,212.78	4.55	2,230.14	4.66		104
Fixed income securities	0.00	0.00	0.00	0.00		0
Mutual funds	44,595.52	91.77	43,808.52	91.58		0
Asset value	\$48,595.25	100%	\$47,837.35	100%		\$116

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 8

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER 604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,786.95	
Income and distributions	11.74	23.86
Net additions to cash	\$11.74	\$23.86
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,798.69	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.89	2.86
Dividends and short term capital gains	10.75	21.00
Total income	\$11.74	\$23.86

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



First Dallas Securities

SNAPSHOT

Page 3 of 8

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER 604

Retirement summary

IRA Plan Value \$47,837.35

A portion of these assets may not be covered by SLPC. Bank products are eligible for FDIC Insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/19: 67.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION KENNY MARCHANT SR % ENTITLEMENT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions

2019 FOR 2019

\$0.00

2019 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES

214-854-1177

First Dallas Securities

SNAPSHOT

Page 4 of 8

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER ██████████804

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name: DONNA M MARCHANT (IRA)
Account type: WFCS AS CUSTODIAN
Brokerage account number: Individual Retirement Account
Tax status: 5857-8604
Investment objective/Risk tolerance: Retirement
Time horizon: MODERATE GROWTH & INCOME
Liquidity needs: Please Provide
Cost Basis Election: First In, First out
Sweep option: STANDARD BANK DEPOSIT

Document delivery status

Statements: ☒ Paper
Trade confirmations: ☒ Electronic
Tax documents: ☒ Electronic
Shareholder communications: ☒ Electronic
Other documents: ☒ Electronic



First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER 804

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.65	1,798.69	12.00
Interest Period 03/01/19 - 03/31/19			
Total Cash and Sweep Balances		\$1,798.69	\$12.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER ██████████ 804

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BLOOMBERG ETF								
BARCLAYS HIGH YIELD BOND ETF								
JNK								
Acquired 01/18/11 nc	62	N/A##	2,490.52	35.9700	2,230.14	-260.38	104	4.68
Total Stocks and ETFs			\$2,490.52		\$2,230.14	-\$260.38	\$104	4.68
Total Stocks, options & ETFs			\$2,490.52		\$2,230.14	-\$260.38	\$104	4.68

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPIX								
Acquired 08/12/05 nc	131.12800	22.99	3,036.58		5,072.07	2,035.49		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		4,917.35	1,573.94		
Acquired 04/17/06 nc	114.21000	26.06	3,000.00		4,417.64	1,417.64		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		4,235.61	1,232.72		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		2,918.83	918.83		
Reinvestments in	158.83400	35.16	5,586.15		6,143.70	557.55		
Total	716.26700	\$27.88	\$19,969.03	38.6600	\$27,705.20	\$7,736.17	N/A	N/A
Client Investment (Excluding Reinvestments)							\$14,382.88	
Gain/Loss on Client Investment (Including Reinvestments)							\$13,322.32	



First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER ██████████304

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 no Reinvestments m	608.95900	9.81	6,000.56		11,478.87	5,478.31		
	245.32900	16.48	4,044.08		4,024.45	580.37		
Total	854.28800	\$11.78	\$10,044.64	18.8500	\$16,103.32	\$6,058.88	N/A	N/A
Client Investment (Excluding Reinvestments)							\$6,000.56	
Gain/Loss on Client Investment (Including Reinvestments)							\$10,102.76	
Total Open End Mutual Funds			\$30,013.67		\$43,808.52	\$13,794.85		
Total Mutual Funds			\$30,013.67		\$43,808.52	\$13,794.85		

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			1,786.95
03/07	Cash	DIVIDEND		SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF		10.75	1,797.70
			03/07/19	62			
03/29	Cash	INTEREST		STANDARD BANK DEPOSIT		0.99	1,798.69
			03/29/19	1.787			

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER 1804

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01	TRANSFER TO	BEGINNING BALANCE	1,786.95	03/29	REINVEST INT	STANDARD BANK DEPOSIT	0.99
03/08	TRANSFER TO	STANDARD BANK DEPOSIT	10.75	03/31		ENDING BALANCE	1,798.69

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for (preferred bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4POMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

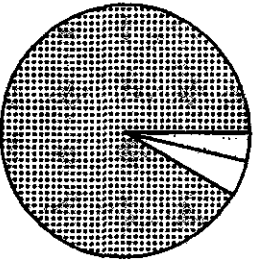
FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER: 604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$46,325.82	\$39,435.83
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	2,269.43	9,159.42
Closing value	\$48,595.25	\$48,595.25

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 28	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,775.81	3.83	1,786.95	3.68	12
Stocks, options & ETFs	2,191.70	4.73	2,212.78	4.55	123
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	42,358.31	91.44	44,595.52	91.77	0
Asset value	\$46,325.82	100%	\$48,595.25	100%	\$135

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER: 604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,775.81	12.12
Income and distributions	11.14	\$12.12
Net additions to cash	\$11.14	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,786.95	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.89	1.87
Dividends and short term capital gains	10.25	10.25
Total Income	\$11.14	\$12.12

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



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DONNA M MERCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER 804

Retirement summary

IRA Plan Value \$48,595.25

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/19: 67.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION **% ENTITLEMENT**
KENNY MERCHANT SR **100.00%**

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY **AMOUNT**

Contributions \$0.00

2019 FOR 2019

2019 DISTRIBUTION SUMMARY **AMOUNT**

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES

214-954-1177

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER ██████████604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.55	1,786.95	12.00
Interest Period 02/01/19 - 02/28/19			
Total Cash and Sweep Balances		\$1,786.95	\$12.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER ██████████ 604

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF JNK								
Acquired 01/18/11 nc	62	N/A#	2,490.52	35.6900	2,212.78	-277.74		123
Total Stocks and ETFs			\$2,490.52		\$2,212.78	-\$277.74		5.57
Total Stocks, options & ETFs			\$2,490.52		\$2,212.78	-\$277.74	\$123	5.57

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPFX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		5,103.54	2,066.96		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		4,947.86	1,604.45		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		4,445.05	1,445.05		
Acquired 02/09/07 nc	109.50400	27.23	3,002.89		4,281.89	1,259.00		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		2,936.94	936.94		
Reinvestments in	158.83400	35.16	5,586.15		6,181.83	595.68		
Total	716.26700	\$27.88	\$19,969.03	38.9200	\$27,877.11	\$7,908.08	N/A	N/A

Client Investment (Excluding Reinvestments)
Gain/Loss on Client Investment (Including Reinvestments)

\$14,382.88
\$13,494.23



First Dallas Securities

DONNA M MARCHANT (IRA)
WFCs AS CUSTODIAN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER ██████████604

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 re	608.95900	9.81	6,000.56		11,917.32	5,916.76		
Reinvestments m	245.32900	16.48	4,044.08		4,801.09	757.01		
Total	854.28800	\$11.76	\$10,044.64	19.5700	\$16,718.41	\$6,673.77	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$6,000.56								
\$10,717.85								
Total Open End Mutual Funds								
\$30,013.67								
\$44,595.52								
\$14,581.85								
Total Mutual Funds								
\$30,013.67								
\$44,595.52								
\$14,581.85								

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
ne Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			1,775.81
02/07	Cash	DIVIDEND		SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF		10.25	1,786.06
02/28	Cash	INTEREST		020719 62 STANDARD BANK DEPOSIT 022819 1.786		0.89	1,786.95

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First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 804

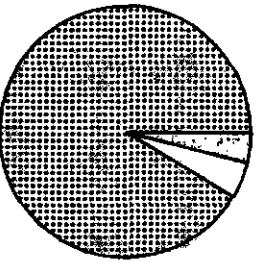
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$39,435.83	\$39,435.83
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	6,889.99	6,889.99

Closing value \$46,325.82 \$46,325.82

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,774.83	4.50	1,775.81	3.83	12
Stocks, options & ETFs	2,082.58	5.28	2,191.70	4.73	123
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	35,578.42	90.22	42,358.31	91.44	0
Asset value	\$39,435.83	100%	\$46,325.82	100%	\$135

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 8

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,774.83	
Income and distributions	0.98	0.98
Net additions to cash	\$0.98	\$0.98
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,775.81	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.98	0.98
Total income	\$0.98	\$0.98

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

06/26/2019



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SNAPSHOT
06/27/2019

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2019
ACCOUNT NUMBER 604

Retirement summary

IRA Plan Value \$46,325.82

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/19: 67.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION % ENTITLEMENT
KENNY MARCHANT SR 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions

2019 FOR 2019

\$0.00

2019 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES

214954-1177

First Dallas Securities

SNAPSHOT

Page 4 of 8

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 804

Your Investment Broker

CRAIG HODGES
Phone: 214-854-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name: DONNA M MARCHANT (IRA)
Account type: WFCS AS CUSTODIAN
Brokerage account number: Individual Retirement Account
Tax status: 5857-8604
Investment objective/Risk tolerance: Retirement
Time horizon: MODERATE GROWTH & INCOME
Liquidity needs: Please Provide
Cost Basis Election: First in, First out
Sweep option: STANDARD BANK DEPOSIT

Document delivery status

Statements: X
Trade confirmations: X
Tax documents: X
Shareholder communications: X
Other documents: X

Paper

Electronic



First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 804

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.65	1,775.81	12.00
Interest Period 01/01/19 - 01/31/19			

Total Cash and Sweep Balances

\$1,775.81

\$12.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER: [REDACTED] 804

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF JNK Acquired 01/18/11 nc	62	N/A##	2,490.52	35.3500	2,191.70	-298.82	123	5.60
Total Stocks and ETFs			\$2,490.52		\$2,191.70	-\$298.82	\$123	5.61
Total Stocks, options & ETFs			\$2,490.52		\$2,191.70	-\$298.82	\$123	5.61

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX Acquired 08/12/05 nc Acquired 03/29/06 nc Acquired 04/17/06 nc Acquired 02/06/07 nc Acquired 01/07/08 nc Reinvestments m	131.12900 127.12900 114.21000 109.50400 75.46100 158.83400	22.99 26.13 26.08 27.23 26.22 35.16	3,036.58 3,343.41 3,000.00 3,002.89 2,000.00 5,586.15		4,834.73 4,687.24 4,210.92 4,037.41 2,782.24 5,856.22	1,798.15 1,343.83 1,210.92 1,034.52 782.24 270.07		
Total	716.26700	\$27.88	\$19,968.03	36.8700	\$26,408.76	\$6,438.73	N/A	N/A
Client Investment (Excluding Reinvestments)							\$14,382.88	
Gain/Loss on Client Investment (Including Reinvestments)							\$12,025.88	



First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER ██████████604

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX								
Acquired 07/13/10 no Reinvestments m	608.95900 245.32900	9.81 16.48	6,000.56 4,044.08		11,369.26 4,580.29	5,368.70 536.21		
Total	854.28800	\$11.76	\$10,044.64	18.6700	\$15,949.55	\$5,904.91	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds			\$30,013.87		\$42,358.31	\$12,344.84		
Total Mutual Funds			\$30,013.87		\$42,358.31	\$12,344.84		

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			1,774.83
01/31	Cash	INTEREST		STANDARD BANK DEPOSIT 013119 1.774		0.98	1,775.81

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01		BEGINNING BALANCE	1,774.83	01/31		ENDING BALANCE	1,775.81
01/31	REINVEST INT	STANDARD BANK DEPOSIT	0.98				

First Dallas Securities

Page 8 of 8

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER: [REDACTED] 804

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1564-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.





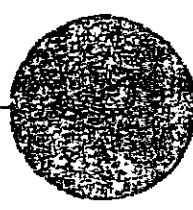
Statement Reporting Period:
12/01/19 - 12/31/19

Statement for Account # 693

KENNY EWELL MARCHANT SR & DONNA M
MARCHANT JT TEN
2125 N JOSEY LN
CARROLLTON, TX 75006-2995

0-888-3900
AMERITRADE
VISION OF TD AMERITRADE INC
PO BOX 2209
MAHA, NE 68103-2209
Ameritrade Clearing, Inc., Member SIPC

	Current		Prior		Period		%		Estimated		Estimated		Yield		Portfolio Allocation	
	Value		Value		Change		Change		Income		Income		Yield			
Cash	\$1,000.01		\$1,000.00		\$0.01		-		\$	-	-		-			
Money Market	-		-		-		-		-		-		-			
Fixed Income	-		-		-		-		-		-		-			
Equities	-		-		-		-		-		-		-			
Options	-		-		-		-		-		-		-			
Real Estate	-		-		-		-		-		-		-			
Commodities	-		-		-		-		-		-		-			
Other	-		-		-		-		-		-		-			
Total	\$1,000.01		\$1,000.00		\$0.01		-		\$ 0.00		\$ 0.00		0.0%		Cash 100.0%	



	Current		YTD		Reportable		Non Reportable		YTD	
	Value		Value		Income		Income		Income	
Beginning Balance	\$1,000.00		\$	-	Income		\$	-	\$	-
Securities Purchased	-		-		Dividends		-		-	
Securities Sold	-		-		Interest		0.01		0.01	
Funds Deposited	-		1,000.00		Other		-		-	
Funds Disbursed	-		-		Expense		-		-	
Commission	0.01		0.01		Interest		-		-	
Fees	-		-		Fees		-		-	
Other	-		-		Other		-		-	
Ending Balance	\$1,000.01		\$1,000.01		Net		\$0.01		\$0.00	

Cost Basis As Of - 12/31/19
Unrealized Gains
Unrealized Losses
Funds Deposited/(Disbursed)
Income/(Expense)
Securities Received/(Delivered)

To view realized gains and losses for your account, login at
www.iameritrade.com and visit My Account > Gain/Loss.

Statement for Account **693**
12/01/19 - 12/31/19

Description	Current	Year To Date

CREDITS

Checks Deposited	\$ -	\$ 1,000.00
Subtotal	0.00	1,000.00

TOTAL	0.00	1,000.00

Description	Current	Year To Date

Interest Income Credit Balance	\$ 0.01	\$ 0.01

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									\$1,000.00
12/31/19	12/31/19	Cash	DivInt - Income	INTEREST CREDIT Payable 12/31/2019	-	-	\$ 0.00	\$ 0.01	1,000.01

Closing Balance									\$1,000.01

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
12/01/19	\$ -	\$ 1,000.00	31	0.01	\$ -	\$ 0.01
Total Interest Income/(Expense)					\$ 0.00	\$0.01

ANNUAL MARGIN DISCLOSURE

Securities purchased on margin are the firm's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan. As a result, the firm can take action, such as issuing a margin call and/or selling securities or other assets in any of your accounts held with TD Ameritrade, in order to maintain the required equity in the account.

It is important that you fully understand the risks involved in trading securities on margin. These risks include the following: You can lose more funds than you deposit in the margin account. The firm can force the sale of securities or other assets in your account(s). The firm can sell your securities or other assets without contacting you. You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call. The firm can increase its "house" maintenance requirements at any time and is not required to provide you advance written notice. You are not entitled to an extension of time on a margin call.



Statement for Account
12/01/19 - 12/31/19

STATEMENT OF FINANCIAL CONDITION

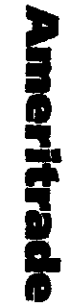
The most recent statement of financial condition for TD Ameritrade Clearing, Inc. may be obtained at no cost, via the Internet at <http://www.tdameritrade.com/financialstatement.html> or by contacting TD Ameritrade Clearing, Inc. at 1-800-669-3900. As of September 30, 2019 TD Ameritrade Clearing, Inc. had net capital and a net capital requirement of \$3.2 billion and \$93 million, respectively. A copy of the report and comments is currently available for customers' inspection at the principal office of the Securities and Exchange Commission in Washington, D.C. and the Denver, CO office of the Commission.

CALIFORNIA RESIDENTS

Your total payments of interest and interest-dividends on Federally Tax-Exempt non-California municipal bonds were \$10 or greater and you or your Partnership had a California address then TD Ameritrade will report this information to the California Franchise Tax Board each tax year per state statute.

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Page 4 of 4



Statement Reporting Period:
12/01/19 - 12/31/19

Statement for Account 400

KENNY EWELL MARCHANT SR
2125 N JOSEY LN STE 200
CARROLLTON, TX 75006-3016

666-3800
AMERITRADE
DIVISION OF TD AMERITRADE INC
BOX 2209
AAHA, NE 68103-2209
Ameritrade Clearing, Inc., Member SIPC

Cash
9.9%
Stocks
9.6%

Investment	Current		Prior		Period		%		Estimated		Estimated		Portfolio Allocation
	Value		Value		Change		Change		Income		Yield		
rd Dep Acct (IDA)	\$248,909.25		\$220,359.08		\$28,550.17		-		\$ -		-		
ney Market	-		-		-		-		-		-		
ort Balance	-		-		-		-		-		-		
cks	242,340.60		4,044.70		238,295.90		5891.6%		17,740.60		7.3%		
ort Stocks	-		-		-		-		-		-		
ed Income	-		-		-		-		-		-		
tions	-		-		-		-		-		-		
ort Options	-		-		-		-		-		-		
tual Funds	2,029,745.23		2,277,262.35		(247,517.12)		(10.9)%		30,622.73		1.5%		Mutual Funds 80.5%
al	\$2,520,985.08		\$2,501,666.13		\$19,328.95		0.8%		\$48,363.33		1.9%		
rgin Equity	100.0%												

Current

YTD

Reportable

Non Reportable

YTD

ning Balance	\$220,359.08	\$ -	Income										
urities Purchased	(230,498.85)	(2,611,808.70)	Dividends	\$3,047.35	\$ -	\$4,611.70							
urities Sold	250,000.00	350,000.00	Interest	1.87	-	6.25							
ids Deposited	6,000.00	2,506,100.00	Other	-	-	-							
ds Disbursed	-	-	Expense	-	-	-							
me	3,049.02	4,617.95	Interest	-	-	-							
enise	-	-	Fees	-	-	-							
er	-	-	Other	-	-	-							
ing Balance	\$248,909.25	\$248,909.25	Net	\$3,049.02	\$0.00	\$4,617.95							

Cost Basis As Of - 12/31/19** \$2,261,808.70
Unrealized Gains 10,706.10
Unrealized Losses (428.97)
Funds Deposited/(Disbursed)** 2,506,100.00
Income/(Expense)** 4,617.95
Securities Received/(Delivered)** 0.00
**To view realized gains and losses for your account, login at
www.ameritrade.com and visit My Account > Gain/Loss.

Statement for Account 12/01/19 - 12/31/19

12/01/19 - 12/31/19

Description

Current

Year To Date

REBITS

Checks Deposited \$ - \$ 1,675,000.00

Electronic Transfer - 825,100.00

Subtotal 0.00 2,500,100.00

TOTAL 0.00 2,500,100.00

Description Current Year to Date

Ordinary Dividends \$ 3,041.11 \$ 4,605.46

Interest Income Credit Balance 1.67 6.25

Long Term Capital Gains 6.24 6.24

This section displays current and year to date tax values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield

Stocks - Margin

BBVIE INC OM	ABBV	500	\$ 88.54	\$ 44,270.00	12/03/19	\$ 42,923.30	\$ 85.85	\$ 1,346.70	\$ 2,380.00	5.3%

SHFORD HOSPITALITY RUST INC	AHT PRG	1,000	21.35	21,350.00	12/03/19	21,166.70	21.17	180.30	1,844.00	8.6%

UM PFD SER G										

APSTEAD MTGE CORP 5% CUM PFD SERE	CMO PRE	1,000	25.25	25,250.00	12/03/19	25,476.30	25.48	(226.30)	1,875.00	7.4%

ENERGY TRANSFER LP OM UT LTD PTN	ET	6,000	12.83	76,980.00	12/03/19	68,750.00	11.46	8,230.00	7,320.00	9.5%

EAVES UTILITY INCOME D	UTG	2,010	37.06	74,480.80	11/15/19	73,541.50	36.59	949.10	4,341.60	5.8%

OM SH BEN INT										

Total Stocks				\$242,340.60		\$231,860.80		\$10,479.80	\$17,740.60	7.3%

Estimated

Estimated

Estimated

Estimated

Estimated

Estimated

Estimated

Estimated

Statement for Account **400**
12/01/19 - 12/31/19



Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain/Loss	Estimated Income	Yield
Mutual Funds - Margin										
FEDERATED INVESTORS PVSXX		2,029,339.367	\$ 1.0002	\$ 2,029,745.23	11/08/19	\$ 2,029,947.90	\$ 1.00	\$ (202.67)	\$ 30,622.73	0.0%
PRIME VAL OBLIGATIONS SVC										
Total Mutual Funds										
				\$2,029,745.23		\$2,029,947.90		\$ (202.67)	\$30,622.73	1.5%
Total Margin Account										
				\$2,272,085.83		\$2,261,808.70		\$10,277.13	\$48,363.33	2.1%
Trading Balance										
12/11/19	Cash	Sell - Securities Sold		FEDERATED INVESTORS PVSXX		249,925.022	\$ 1.00	\$ 250,000.00	\$220,359.08	
				I PRIME VAL OBLIGATIONS SVC					470,359.08	
12/12/19	Cash	Delivered - Other		FEDERATED INVESTORS PVSXX		1,328,864.291	0.00	-	470,359.08	
				I PRIME VAL OBLIGATIONS SVC TRANSFER TO 498276400-2						
12/13/19	Cash	Div/Int - Income		FEDERATED INVESTORS PVSXX		-	0.00	6.24	470,365.32	
				I PRIME VAL OBLIGATIONS SVC Payable: 12/16/2019						
				Long Term Cap Gains 6.24						
12/13/19	Cash	Buy - Securities Purchased		FEDERATED INVESTORS PVSXX		6.239	1.0002	(6.24)	470,359.08	
				I PRIME VAL OBLIGATIONS SVC REINVESTED AT 1.00 PER SHARE						
12/16/19	Cash	Delivered - Other		FEDERATED INVESTORS PVSXX		6.239	0.00	-	470,359.08	
				I PRIME VAL OBLIGATIONS SVC TRANSFER TO 498276400-2						
12/20/19	Cash	Delivered - Other		FEDERATED INVESTORS PVSXX		699,790.063	0.00	-	470,359.08	
				I PRIME VAL OBLIGATIONS SVC TRANSFER TO 498276400-2						
12/05/19	Margin	Buy - Securities Purchased		ASHFORD HOSPITALITY TRUST INC AHT PRG		1,000	21.1697	(21,169.70)	449,189.36	
				CUM PFD SER G						
12/05/19	Margin	Buy - Securities Purchased		CAPSTEAD MTGE CORP 7.5% CUM PFD SERE	CMO PRE	1,000	25.4763	(25,476.30)	423,713.08	

Statement for Account 400

12/01/19 - 12/31/19

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
2/03/19	12/05/19	Margin	Buy - Securities Purchased	ABBVIE INC COM	ABBY	500	85.8466	(42,923.30)	380,789.78
2/03/19	12/05/19	Margin	Buy - Securities Purchased	ENERGY TRANSFER LP COM UT LTD PTN	ET	5,000	11.48	(57,400.00)	323,389.78
2/03/19	12/05/19	Margin	Buy - Securities Purchased	REAVES UTILITY INCOME FD COM SH BEN INT	UTG	900	36.66	(32,994.00)	290,395.78
2/04/19	12/06/19	Margin	Buy - Securities Purchased	ENERGY TRANSFER LP COM UT LTD PTN	ET	1,000	11.35	(11,350.00)	279,045.78
2/11/19	12/11/19	Margin	Journal - Funds Deposited	\$1000 Offer	-	-	0.00	1,000.00	280,045.78
2/11/19	12/11/19	Margin	Journal - Funds Deposited	\$1000 Offer	-	-	0.00	1,000.00	281,045.78
2/11/19	12/11/19	Margin	Journal - Funds Deposited	\$1000 Offer	-	-	0.00	1,000.00	282,045.78
2/12/19	12/12/19	Margin	Journal - Funds Deposited	Fail Deposit Offer Cash Award	-	-	0.00	3,000.00	285,045.78
2/12/19	12/12/19	Margin	Received - Other	FEDERATED INVESTORS I PRIME VAL OBLIGATIONS SVC TRANSFER FROM 498278400-1	PVSXX	1,326,884.291	0.00	-	285,045.78
2/11/19	12/13/19	Margin	Buy - Securities Purchased	REAVES UTILITY INCOME FD COM SH BEN INT	UTG	1,000	36.50	(36,500.00)	248,545.78
2/16/19	12/16/19	Margin	Received - Other	FEDERATED INVESTORS I PRIME VAL OBLIGATIONS SVC TRANSFER FROM 498278400-1	PVSXX	6.239	0.00	-	248,545.78
2/20/19	12/20/19	Margin	Received - Other	FEDERATED INVESTORS I PRIME VAL OBLIGATIONS SVC TRANSFER FROM 498278400-1	PVSXX	699,790.063	0.00	-	248,545.78
2/23/19	12/23/19	Margin	Div/Int - Income	REAVES UTILITY INCOME FD COM SH BEN INT Payable: 12/31/2019 Ordinary Dividends 361.80	UTG	-	0.00	361.80	248,907.58
12/31/19	12/31/19	Margin	Div/Int - Income	FEDERATED INVESTORS I PRIME VAL OBLIGATIONS SVC Payable: 12/31/2019 Ordinary Dividends 2679.31	PVSXX	-	0.00	2,679.31	251,586.89

Statement for Account 00000000000000000000
12/01/19 - 12/31/19



Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
2/31/19	12/31/19	Margin	Buy - Securities Purchased	FEDERATED INVESTORS 1 PRIME VAL OBLIGATIONS SVC REINVESTED AT 1.00 PER SHARE	PVSSXX	2,678.774	1.0002	(2,679.31)	248,907.58
2/31/19	12/31/19	Margin	Div/Int - Income	INTEREST CREDIT Payable: 12/31/2019	-	-	0.00	1.67	248,909.25

Ending Balance \$248,909.25

* Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
12/01/19	\$ -	\$ 220,369.08	4	0.01	\$ -	\$ 0.24
12/05/19	-	40,396.78	1	0.01	-	0.01
12/08/19	-	28,045.78	5	0.01	-	0.04
12/11/19	-	32,045.78	1	0.01	-	0.01
12/12/19	-	285,045.78	1	0.01	-	0.08
12/13/19	-	248,545.78	18	0.01	-	1.22
12/31/19	-	248,907.58	1	0.01	-	0.07

Total Interest Income/(Expense) \$ 0.00 \$1.67

ANNUAL MARGIN DISCLOSURE

Securities purchased on margin are the firm's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan. As a result, the firm can take action, such as issuing a margin call and/or selling securities or other assets in any of your accounts held with TD Ameritrade, in order to maintain the required equity in the account.

It is important that you fully understand the risks involved in trading securities on margin. These risks include the following: You can lose more funds than you deposit in the margin account. The firm can force the sale of securities or other assets in your account(s). The firm can sell your securities or other assets without contacting you. You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call. The firm can increase its "house" maintenance requirements at any time and is not required to provide you advance written notice. You are not entitled to an extension of time on a margin call.

STATEMENT OF FINANCIAL CONDITION

A most recent statement of financial condition for TD Ameritrade Clearing, Inc. may be obtained at no cost, via the Internet at <http://www.tdameritrade.com/financialstatement.html> or contacting TD Ameritrade Clearing, Inc. at 1-800-689-3900. As of September 30, 2019 TD Ameritrade Clearing, Inc. had net capital and a net capital requirement of \$3.2 billion and \$3.3 million, respectively. A copy of the report and comments is currently available for customers' inspection at the principal office of the Securities and Exchange Commission in Washington, D.C. and the Denver, CO office of the Commission.

CALIFORNIA RESIDENTS

Our total payments of interest and interest-dividends on Federally Tax-Exempt non-California municipal bonds were \$10 or greater and you or your Partnership had a California address then TD Ameritrade will report this information to the California Franchise Tax Board each tax year per state statute.

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4/1/2020

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

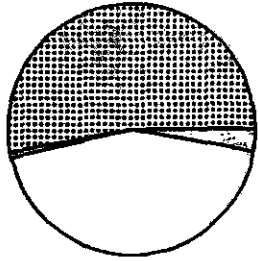
DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER 770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,336,353.07	\$3,784,151.55
Cash deposited	0.00	7,813.01
Securities deposited	0.00	0.00
Cash withdrawn	-140,522.75	-335,316.80
Securities withdrawn	0.00	0.00
Change in value	101,549.87	840,732.43
Closing value	\$4,297,380.19	\$4,297,380.19

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	259,862.64	5.99	124,449.11	2.90	112
		Stocks, options & ETFs	1,815,990.24	41.88	1,871,228.18	43.54	38,311
		Fixed Income securities	26,283.75	0.61	28,205.75	0.61	1,500
		Mutual funds	2,234,196.44	51.52	2,275,497.15	52.95	3,408
		Asset value	\$4,336,353.07	100%	\$4,297,380.19	100%	\$43,331



SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Page 2 of 11

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER 770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$259,882.64	102,995.12
Income and distributions	36,106.80	379,085.71
Securities sold and redeemed	0.00	7,813.01
Other additions	0.00	
Net additions to cash	\$36,106.80	\$489,893.84
Withdrawals by check	-140,500.00	-290,974.52
Securities purchased	-31,017.58	-50,649.00
Electronic funds transfers	-22.75	-20,278.20
Advisory fees	0.00	-15,395.97
Other subtractions and fees	0.00	-8,668.11
Net subtractions from cash	-\$171,540.33	-\$385,965.80
Closing value of cash and sweep balances	\$124,449.11	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	17.62	56.72
Ordinary dividends and ST capital gains	0.00	2,302.52
Qualified dividends	5,071.60	44,543.80
Long term capital gains	31,017.58	31,017.58
Partnership distributions	0.00	6,245.60
Total taxable income	\$36,106.80	\$84,166.22
Interest	0.00	1,500.00
Total federally tax-exempt income	\$0.00	\$1,500.00
Total income	\$36,106.80	\$85,666.22
TAX-EXEMPT		

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-17,337.08
Long term (L)	0.00	-72,899.84
Total	\$0.00	-\$90,236.92

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First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER 770

Our Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Account type:
Brokerage account number:

Standard Brokerage
5528-0770

Tax status:
Investment objective/Risk tolerance:

Taxable
MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:
Cost Basis Election:

Please Provide
First in, First out

Sweep option:

STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER ██████████ 0770

Additional information

Return of capital	THIS PERIOD 0.00	THIS YEAR 1,301.80	Gross proceeds	THIS PERIOD 0.00	THIS YEAR 377,783.91

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.09	124,449.11	112.00
Interest Period 12/01/19 - 12/31/19			

Total Cash and Sweep Balances **\$124,449.11** **\$112.00**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	86.8600	86,860.00	32,446.75	1,440	1.65



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Stocks and ETFs continued

500	\$88.77	\$49,383.56	218.3800	\$109,190.00	\$59,806.44	\$2,720	2.49
total							

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER ██████████770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
JPMORGAN CHASE & CO JPM - HELD IN MARGIN Acquired 12/12/18	1,000	101.77	101,789.05	139.4000	139,400.00	37,610.96	3,600	2.58
MASTERCARD INC CL A MA - HELD IN MARGIN Acquired 07/01/15 Acquired 04/04/16	400 100	94.47 95.01	37,806.95 9,519.95		119,436.00 29,859.00	81,628.05 20,339.05		
Total	500	\$94.65	\$47,326.90	298,5900	\$149,295.00	\$101,968.10	\$800	0.54
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15	1,000	56.80	56,827.95	157.7000	157,700.00	100,872.05	2,040	1.29
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	1,000	37.88	37,906.45	53.9800	53,980.00	16,073.55	720	1.33
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 12/29/17	500	45.13 48.18	22,566.45 24,113.45		20,415.00	-2,151.45		
Acquired 12/27/18	1,500	34.31	51,486.05		61,245.00	9,758.95		
Total	2,000	\$37.03	\$74,052.50	40.8300	\$81,660.00	\$7,607.50	\$7,280	8.92
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 01/15/14	400	97.45	38,995.16	781.2200	312,488.00	273,492.84	700	0.22
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN Acquired 02/09/18	500	99.48	49,761.65	128.2900	64,145.00	14,383.35	1,800	2.80
UNION PACIFIC CORP UNP - HELD IN MARGIN Acquired 09/10/18	250	156.25	39,081.80	180.7900	45,197.50	6,115.70	970	2.14



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER 770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
RIZON COMMUNICATIONS								
- HELD IN MARGIN								
- Acquired 01/13/11								
	1,000	N/A##	35,749.90	61.4000	61,400.00	25,650.10	2,480	4.00
Total Stocks and ETFs			\$867,448.84		\$1,871,228.18	\$974,841.22	\$38,311	2.05
			\$868,995.84					
Total Stocks, options & ETFs			\$867,448.84		\$1,871,228.18	\$974,841.22	\$38,311	2.05

Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER 0770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BLE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 Moody A1, S&P A+ CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	99.02	24,757.26 24,703.47	104.8230	26,205.75	1,448.49	750.00	1,500	5.72
Total Municipal Bonds	25,000		\$24,757.26 \$24,703.47		\$26,205.75	\$1,448.49	\$750.00	\$1,500	5.72
Total Fixed Income Securities			\$24,757.26 \$24,703.47		\$26,205.75	\$1,448.49	\$750.00	\$1,500	5.72

nc Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGE m PORTFOL HODGE FUND CL INSTL HDPX - HELD IN MARGIN Reinvestments	32,091.96800	27.03**	867,463.79		1,203,769.72	336,305.93 336,305.93		
	5,713.09300	38.59**	220,524.65		214,288.11	-6,226.54		



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER 770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
total	37,805.06100	\$28.78	\$1,087,988.44	37.5100	\$1,418,067.83	\$330,079.39	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED								
ORTFOL CL INSTL HODGES								
MALL CAP FUND								
DSIX - HELD IN MARGIN								
acquired 01/09/14	5,279.33400	18.94	100,018.95		92,335.55	-7,683.40		
acquired 05/20/14	12,994.41900	19.23	250,005.95		227,272.39	-22,733.56		
Investments	6,012.73500	17.84	107,282.24		105,162.73	-2,119.51		
total	24,286.48900	\$18.83	\$457,307.14	17.4900	\$424,770.67	-\$32,536.47	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$350,024.90								
\$74,745.77								
ODGES BLUE CHIP EQTY								
ICOME FUND RETAIL CL								
RO MANAGED PORTFOLIOS								
CPBX - HELD IN MARGIN								
acquired 05/11/15	1,512.85600	15.46	23,398.94		25,733.68	2,336.74		
acquired 04/01/16	6,350	14.17	89,998.45		108,013.50	18,015.05		
acquired 12/29/17	14,000	16.36	229,056.58		238,140.01	9,083.43		
Investments	3,572.69100	14.92	53,325.91		60,771.46	7,445.55		
total	25,435.54700	\$15.56	\$395,777.88	17.0100	\$432,658.85	\$36,880.77	\$3,408	0.79
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$342,451.97								
\$90,206.68								
Open End Mutual Funds								
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Gain/Loss on Client Investment (Including Reinvestments)								
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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER [REDACTED] 770

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			259,882.64
12/02	Margin	DIVIDEND		CUMMINS INC 120219 600		786.60	260,669.24
12/06	Margin	DIVIDEND		BOEING CO 120819 500		1,027.50	261,696.74
12/09	Cash	0000364		BONITA LAND AND CATTLE 0000364		-20,000.00	241,696.74
12/10	Margin	DIVIDEND		CHEVRON CORPORATION 121019 500		595.00	
12/10	Margin	DIVIDEND		EXXON MOBIL CORP 121019 1,000		870.00	243,161.74
12/12	Margin	DIVIDEND		MICROSOFT CORP 121219 1,000		510.00	243,671.74
12/16	Cash	AUTO ACTIVITY		Sacred Heart FACTS 91000015029250		-22.75	
12/16	Margin	LT CAP GAIN		PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND 121219 22,474.71300 AS OF 12/12/19		31,017.58	
12/16	Margin	REINVESTMENT	1,811.77500	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 17.120		-31,017.58	
12/19	Margin	DIVIDEND		HOME DEPOT INC 121919 500		680.00	243,648.99
12/27	Margin	DIVIDEND		BANK OF AMERICA CORP 122719 2,000		360.00	
12/27	Cash	0000365		LUKE MARCHANT 0000365		-45,500.00	
12/27	Cash	0000366		DALLAS STRINGFELLOW 0000366		-35,000.00	
12/27	Cash	0000367		MATTHEW MARCHANT 0000367		-40,000.00	124,188.99
12/30	Margin	DIVIDEND		UNION PACIFIC CORP 123019 250		242.50	124,431.49
12/31	Cash	INTEREST		STANDARD BANK DEPOSIT 123119 124.431		17.62	124,449.11



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER 770

Cash sweep activity

Your Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
2/01	TRANSFER TO	BEGINNING BALANCE	259,882.64	12/20	TRANSFER TO	STANDARD BANK DEPOSIT	680.00
2/03	TRANSFER TO	STANDARD BANK DEPOSIT	786.60	12/27	TRANSFER FROM	STANDARD BANK DEPOSIT	-120,500.00
2/09	TRANSFER TO	STANDARD BANK DEPOSIT	1,027.50	12/30	TRANSFER TO	STANDARD BANK DEPOSIT	360.00
2/08	TRANSFER FROM	STANDARD BANK DEPOSIT	-28,000.00	12/31	REINVEST INT	STANDARD BANK DEPOSIT	17.62
2/11	TRANSFER TO	STANDARD BANK DEPOSIT	1,465.00	12/31	TRANSFER TO	STANDARD BANK DEPOSIT	242.50
2/13	TRANSFER TO	STANDARD BANK DEPOSIT	510.00	12/31	TRANSFER TO	STANDARD BANK DEPOSIT	124,449.11
2/16	TRANSFER FROM	STANDARD BANK DEPOSIT	-22.75			ENDING BALANCE	

Specific instructions and disclosures

Eligible Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in your account name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSEC.com or the written procedures are available upon request.

Investment Basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gains/losses information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost is for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options less specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

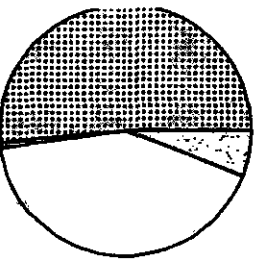
NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: 770

Progress summary

	THIS PERIOD	THIS YEAR
ending value	\$4,171,145.81	\$3,784,151.55
sh deposited	0.00	7,813.01
curities deposited	0.00	0.00
sh withdrawn	-75.78	-184,794.05
curities withdrawn	0.00	0.00
ange in value	165,283.24	739,182.56
osing value	\$4,336,353.07	\$4,336,353.07

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	0.00	0.00	259,882.64	5.99	286
Stocks, options & ETFs	2,001,620.26	47.69	1,815,990.24	41.88	38,011
Fixed Income securities	26,366.75	0.63	26,283.75	0.61	1,500
Mutual funds	2,169,880.59	51.68	2,234,196.44	51.52	3,408
Asset value	\$4,196,867.60	100%	\$4,336,353.07	100%	\$43,205
Margin/loan balance	-25,721.99		0.00		
Net asset value	\$4,171,145.61		\$4,336,353.07		

**KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN**

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER 770

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	-\$25,721.99	66,888.32
Income and distributions	5,561.74	379,085.71
Securities sold and redeemed	280,118.67	7,813.01
Other additions	0.00	
Net additions to cash	\$285,680.41	\$453,787.04
Withdrawals by check	0.00	-150,474.52
Securities purchased	0.00	-19,631.42
Electronic funds transfers	-19.25	-20,255.45
Advisory fees	0.00	-15,395.97
Other subtractions and fees	-56.53	-8,668.11
Net subtractions from cash	-\$75.78	-\$214,425.47
Closing value of cash and sweep balances	\$259,882.64	

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	13.24	39.10
Ordinary dividends and ST capital gains	0.00	2,302.52
Qualified dividends	4,182.10	39,472.20
Partnership distributions	1,366.40	6,245.60
Total taxable income	\$5,561.74	\$48,059.42
TAX-EXEMPT		
Interest	0.00	1,500.00
Total federally tax-exempt income	\$0.00	\$1,500.00
Total income	\$5,561.74	\$49,559.42

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-10,190.74	-17,337.08
Long term (L)	-61,766.65	-72,899.84
Total	<u>\$-71,957.39</u>	<u>\$-90,236.92</u>

**KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN**

**NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: 5526-0770**

Our Investment Broker

**GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-865-9116**

**2905 MAPLE AVENUE
DALLAS, TX 75201**

Account profile

Full account name:

**Account type:
Brokerage account number:**

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

**KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Standard Brokerage
5526-0770**

**Taxable
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
STANDARD BANK DEPOSIT**

Document delivery status

**Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:**

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER ██████████770

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Return of capital	650.90	1,301.90	Gross proceeds	279,467.77	377,783.91

Portfolio detail

Cash and Sweep Balances

Cash Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, it is required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Sweep Balances - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.11	259,882.64	286.00
Interest Period 11/01/19 - 11/30/19			

Total Cash and Sweep Balances

APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
3 BOTT LABORATORIES	1,000	54.39	54,413.25	85.4500	85,450.00	31,036.75	1,280	1.49
31 - HELD IN MARGIN								
Required 12/08/17								



First Dallas Securities

Page 5 of 13

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER 70

Stocks, options & ETFs

ESTIMATED

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
TRIA GROUP INC								
2 - HELD IN MARGIN	100	N/A#	2,487.98	49.7000	4,970.00	2,482.02	336	6.76
quoted 02/18/11								
AMERICAN AIRLINES GRO m	3,526	18.52**	65,329.17	28.7400	101,337.24	7,009.41	1,410	1.39
2 - HELD IN MARGIN								
PLE INC								
PL - HELD IN MARGIN								
quoted 04/08/13	1	60.85	60.85		267.25	206.40		
quoted 09/27/13	42	68.70	2,885.52		11,224.50	8,338.98		
quoted 01/08/15	8	111.96	895.68		2,138.00	1,242.32		
quoted 07/01/15	49	126.92	6,238.03		13,095.25	6,857.22		
tal	100	\$100.80	\$10,080.08	267.2500	\$26,725.00	\$16,644.92	\$308	1.15
NK OF AMERICA CORP								
C - HELD IN MARGIN	2,000	20.59	41,208.95	33.3200	66,640.00	25,431.05	1,440	2.16
quoted 11/23/16								
EING CO								
- HELD IN MARGIN	500	69.85	34,932.33	366.1800	183,090.00	148,157.67	4,110	2.24
quoted 01/12/11								
EVIRON CORPORATION								
X - HELD IN MARGIN	500	71.21	35,628.90	117.1300	58,565.00	22,936.10	2,380	4.06
quoted 08/26/15								
STCO WHSL CORP NEW								
M								
ST - HELD IN MARGIN	250	113.76	28,459.83	289.8100	74,952.50	46,492.67	650	0.86
quoted 01/22/14								
MAINS INC								
I - HELD IN MARGIN	600	106.69	64,033.43	182.8600	109,716.00	45,682.57	3,146	2.86
quoted 12/14/12								
ME DEPOT INC								
- HELD IN MARGIN	200	82.34	16,488.93		44,102.00	27,613.07		
quoted 02/26/14	300	109.56	32,894.63		66,153.00	33,258.37		
quoted 05/01/15								
tal	500	\$98.77	\$49,383.56	220.5100	\$110,255.00	\$80,871.44	\$2,720	2.47

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER ██████████ 770

locks, options & ETFs

locks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MORGAN CHASE & CO M - HELD IN MARGIN quired 12/12/18	1,000	101.77	101,789.05	131.7600	131,760.00	29,970.95	3,600	2.73
ASTERCARD INC CL A A - HELD IN MARGIN quired 07/01/15 quired 04/04/16	400 100	94.47 86.01	37,806.95 9,519.96		116,892.00 29,223.00	79,085.05 19,703.05		
total	500	\$94.65	\$47,326.90	292.2300	\$146,115.00	\$98,788.10	\$660	0.45
ICROSOF CORP SFT - HELD IN MARGIN quired 12/29/15	1,000	56.80	56,827.95	151.3800	151,380.00	94,552.05	2,040	1.34
OUTHWEST AIRLINES CO IV - HELD IN MARGIN quired 08/25/15	1,000	37.88	37,906.45	57.6400	57,640.00	19,733.55	720	1.24
ARGA RESOURCES CORP RGP - HELD IN MARGIN quired 12/29/17	500	45.13 48.18 34.31	22,566.45 24,113.45 51,486.05		18,265.00 54,795.00	-4,301.45 3,308.95		
total	1,500							
quired 12/27/18	2,000	\$37.03	\$74,052.50	36.5300	\$73,060.00	-\$892.50	\$7,280	9.96
total		\$37.80	\$75,599.50					
EX PAC LAND TR SUB SH TF PROPRIETARY UNIT PL - HELD IN MARGIN quired 01/15/14	400	97.45	38,995.16	674.9800	269,992.00	230,996.84	700	0.25
EXAS INSTRUMENTS INC KN - HELD IN MARGIN quired 02/09/18	500	99.48	49,761.65	120.2100	60,105.00	10,343.35	1,800	2.99
NICN PACIFIC CORP NP - HELD IN MARGIN quired 09/10/18	250	156.25	39,081.80	175.9900	43,997.50	4,915.70	970	2.20



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER [REDACTED] 770

Stocks, options & ETFs

ESTIMATED

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
ERIZON COMMUNICATIONS								
2 - HELD IN MARGIN acquired 01/13/11	1,000	N/A##	35,749.90	60.2400	60,240.00	24,490.10	2,460	4.08
Stocks and ETFs			\$867,448.84		\$1,815,980.24	\$919,542.74	\$38,011	2.09
Stocks, options & ETFs			\$867,448.84		\$1,815,980.24	\$919,542.74	\$38,011	2.09

Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER [REDACTED] 770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
ORTH TX TWY AUTH REV FDG SYS 1ST TIER BIE PN 6.000% DUE 01/01/38 TD 12/08/10 FC 07/01/11 RE 01/01/21 @ 100.000 body A1 , S&P A+ USIP 6626SVFX9 acquired 01/27/11 nc	25,000	99.02	24,756.63 24,703.47	105.1350	26,283.75	1,527.12	625.00	1,500	5.70

Total Municipal Bonds **25,000** **\$24,756.63**
\$24,703.47 **\$26,283.75** **\$1,527.12** **\$625.00** **\$1,500** **5.71**

Total Fixed Income Securities **\$24,756.63**
\$24,703.47 **\$26,283.75** **\$1,527.12** **\$625.00** **\$1,500** **5.71**

: Cost information for this list is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGE m ORTFOL HODGE FUND L INSTL DPIX - HELD IN MARGIN elinvestments	32,091.96800	27.03**	867,463.79	1,162,692.00	295,228.21			
	5,713.09300	38.59**	220,524.65	206,985.36	-13,539.29			



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER 770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIO CL INSTL HODGES MID CAP FUND								
SIX - HELD IN MARGIN								
quitted 01/09/14	5,279.33400	18.94	100,018.95		96,664.60	-3,354.35		
quitted 05/20/14	12,994.41900	18.23	250,005.85		237,927.81	-12,078.14		
Investments	4,200.96000	18.15	76,264.66		76,919.58	654.92		
total	22,474.71300	\$18.97	\$426,289.56	18.3100	\$411,511.99	-\$14,777.57	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$350,024.90			
					\$61,487.09			
HODGES BLUE CHIP EQTY FUND RETAIL CL PRO MANAGED PORTFOLIOS IPBX - HELD IN MARGIN								
quitted 05/11/15	1,512.86600	15.46	23,386.94		26,943.97	3,547.03		
quitted 04/01/16	6,360	14.17	89,998.45		113,083.50	23,085.05		
quitted 12/29/17	14,000	16.36	229,056.58		249,340.00	20,283.42		
Investments	3,572.69100	14.92	53,325.91		63,629.62	10,303.71		
total	25,435.54700	\$15.56	\$395,777.88	17.6100	\$453,007.09	\$57,229.21	\$3,408	0.75
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$342,451.97			
					\$110,555.12			
Open End Mutual Funds								
					\$1,910,055.86			
					\$1,908,925.50			
total Mutual Funds								
					\$1,910,055.86			
					\$1,908,925.50			
					\$2,234,196.44	\$324,140.56	\$3,408	0.15

because you have more than 5 tax lots, we are showing the average cost per share.
This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: [REDACTED] 770

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
1/01				BEGINNING BALANCE			-25,721.99
1/01	Margin	DIVIDEND		VERIZON COMMUNICATIONS COM		615.00	-25,106.99
1/08	Margin	DIVIDEND		MASTERCARD INC CL A 110819 500		165.00	
1/08	Margin	SALE	-4,400.00000	CONTINENTAL RESOURCES INC	32.1552	141,461.00	
1/08	Margin	SALE	-4,480.00000	ENERGY TRANSFER LP	11.9500	53,515.94	
1/08	Margin	SALE	-2,300.00000	ENLINK MIDSTREAM LLC	5.7016	13,094.46	
1/08	Margin	SALE	-1,000.00000	EXXON MOBIL CORP	71.4168	71,388.37	254,525.78
1/13	Margin	RET OF CAPTL		ENLINK MIDSTREAM LLC 111319 2,300		650.90	255,176.68
1/14	Margin	DIVIDEND		APPLE INC 111419 100		77.00	255,253.68
1/15	Cash	AUTO ACTIVITY		Sacred Heart FACTS 91000018399131		-19.25	
1/15	Margin	DIVIDEND		ABBOTT LABORATORIES 111519 1,000		320.00	
1/15	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM		162.50	
1/15	Margin	DIVIDEND		111519 250 TARGA RESOURCES CORP		1,820.00	257,536.93
1/18	Margin	DIVIDEND		111519 2,000 TEXAS INSTRUMENTS INC		450.00	257,986.93
1/19	Margin	PRTNRSHIP DIST		111819 500 ENERGY TRANSFER LP		1,366.40	259,353.33
1/20	Margin	DIVIDEND		111919 4,480 AMERICAN AIRLINES GROUP INC		352.60	259,705.93
1/21	Margin	DIVIDEND		112019 3,526 CONTINENTAL RESOURCES INC		220.00	259,925.93
1/27	Margin	INT CHARGED		112119 4,400 INTEREST 10/30THRU 11/28		-56.53	259,869.40
1/29	Cash	INTEREST		112919 259,869 STANDARD BANK DEPOSIT		13.24	259,882.64



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER 770

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
01	TRANSFER TO	0.00	11/20	TRANSFER TO	STANDARD BANK DEPOSIT	1,366.40
14	TRANSFER TO	255,176.68	11/21	TRANSFER TO	STANDARD BANK DEPOSIT	352.80
15	TRANSFER FROM	77.00	11/22	TRANSFER TO	STANDARD BANK DEPOSIT	220.00
15	TRANSFER FROM	-19.25	11/29	REINVEST INT	STANDARD BANK DEPOSIT	13.24
18	TRANSFER TO	2,302.50	11/29	TRANSFER FROM	STANDARD BANK DEPOSIT	-56.53
19	TRANSFER TO	450.00	11/30	ENDING BALANCE		259,682.64

Statement of interest charged

Period 10/30 thru 11/26

TE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
/30	-26,621.99		0.0000	-26,621.99	1	6.000	-4.44
/31	-26,721.99		0.0000	-26,721.99	1	5.750	-4.11
/01	-26,106.99		0.0000	-26,106.99	7	5.750	-28.07
/08	-24,941.99		0.0000	-24,941.99	5	5.750	-19.91

Total Interest Charged **-\$56.53**

The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-10,190.74	-10,190.74	0.00	-17,337.08	-17,337.08
Long term	628.51	-62,395.16	-61,766.65	2,276.67	-75,176.51	-72,899.84
Total Realized Gain/Loss	\$628.51	-\$72,585.90	-\$71,957.39	\$2,276.67	-\$92,513.59	-\$90,236.92

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER [REDACTED] 770

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
VLINK MIDSTREAM LLC	2,300.00000	10.1240 10.6900	01/28/19	11/08/19	13,094.46	23,285.20 24,587.00	-10,190.74

JSIP 29336T100

Total Short term

\$13,094.46 \$23,285.20 -\$10,190.74
\$24,587.00

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CONTINENTAL RESOURCES C	400.00000	30.5600	04/06/16	11/08/19	12,860.09	12,231.58	628.51

JSIP 212015101

	1,000.00000	38.9823	05/09/16	11/08/19	32,150.22	39,001.25	-6,851.03
	1,500.00000	41.2720	06/10/16	11/08/19	48,225.34	61,926.95	-13,701.61
	1,500.00000	33.4516	07/31/17	11/08/19	48,225.35	50,196.35	-1,971.00

ENERGY TRANSFER LP

	640.00000	17.4604	12/04/15	11/08/19	7,645.13	11,174.68	-3,529.55

JSIP 29273V100

	1,920.00000	16.2986	12/22/15	11/08/19	22,935.40	31,295.25	-8,359.85
	1,920.00000	18.6411	11/23/16	11/08/19	22,935.41	35,790.95	-12,855.54

KXON MOBIL CORP

	1,000.00000	86.5040	10/03/18	11/08/19	71,396.37	86,522.95	-15,126.58

JSIP 30231G102

Total Long term					\$266,373.31	\$328,139.96	-\$61,766.65

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Specific instructions and disclosures

margin accounts
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER ██████████70

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in your account name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSEC.COM or the written procedures are available upon request.

Cost Basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost is for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost Basis Options

Less specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER 770

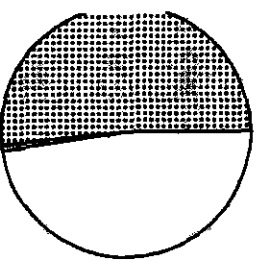
Page 1 of 11

Progress summary

	THIS PERIOD	THIS YEAR
ending value	\$4,236,973.80	\$3,784,151.55
sh deposited	3,733.11	7,813.01
curities deposited	0.00	0.00
sh withdrawn	-7,604.31	-194,718.27
curities withdrawn	0.00	0.00
ange in value	-61,956.99	573,899.32
osing value	\$4,171,145.61	\$4,171,145.61

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON SEP 30	%	CURRENT VALUE ON OCT 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	0.00	0.00	0.00	0.00	0
Stocks, options & ETFs	2,036,160.12	47.78	2,001,620.26	47.69	50,353
Fixed income securities	26,435.50	0.62	26,368.75	0.63	1,500
Mutual funds	2,198,212.97	51.60	2,168,880.59	51.68	3,408
Asset value	\$4,259,808.59	100%	\$4,196,867.60	100%	\$55,261
Margin/loan balance	-22,834.79		-25,721.99		
Net asset value	\$4,236,973.80		\$4,171,145.61		

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SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Page 2 of 11

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER 770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Income and distributions	-\$22,834.79	61,326.58
Securities sold and redeemed	1,968.97	98,967.04
Other additions	0.00	7,813.01
Net additions to cash	3,733.11	\$188,108.63
Withdrawals by check	\$5,702.08	-150,474.52
Securities purchased	0.00	-19,631.42
Electronic funds transfers	-984.97	-20,236.20
Advisory fees	-12.00	-15,395.97
Other subtractions and fees	-3,733.11	-8,611.58
Net subtractions from cash	-3,859.20	-\$214,349.69
Closing value of cash and sweep balances	-\$8,589.28	-\$25,721.99

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.00	25.86
Ordinary dividends and ST capital gains	984.97	2,302.52
Qualified dividends	984.00	35,290.10
Partnership distributions	0.00	4,879.20
Total taxable income	\$1,968.97	\$42,497.68
Interest	0.00	1,500.00
Total federally tax-exempt income	\$0.00	\$1,500.00
Total income	\$1,968.97	\$43,997.68
TAX-EXEMPT		

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-7,146.34
Long term (L)	0.00	-11,133.19
Total	\$0.00	-\$18,279.53



First Dallas Securities

SNAPSHOT

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER: 5528-0770

Our Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Standard Brokerage
5528-0770

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X
X
X
X
X
X

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER ██████████770

Additional information

	THIS PERIOD	THIS YEAR	Gross proceeds	THIS PERIOD	THIS YEAR
Return of capital	0.00	650.90		0.00	98,316.14

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-25,721.99

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT - HELD IN MARGIN								
Acquired 12/08/17	1,000	54.39	54,413.25	83.6100	83,610.00	29,196.75	1,280	1.53
ALTRIA GROUP INC								
AO - HELD IN MARGIN								
Acquired 02/18/11	100	N/A##	2,487.98	44.7900	4,479.00	1,991.02	336	7.50
AMERICAN AIRLINES GRO m								
NC	3,526	18.52**	65,329.17	30.0600	105,991.56	10,331.85	1,410	1.33
AL - HELD IN MARGIN								
APPLE INC								
APPL - HELD IN MARGIN								
Acquired 04/08/13	1	60.85	60.85		248.76	187.91		
Acquired 09/27/13	42	68.70	2,885.52		10,447.92	7,562.40		
Acquired 01/09/15	8	111.96	895.68		1,990.08	1,094.40		
Acquired 07/01/15	49	126.92	6,238.03		12,189.24	5,951.21		
Total	100	\$100.80	\$10,080.08	248.7600	\$24,876.00	\$14,785.92	\$308	1.24
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 11/23/16	2,000	20.59	41,208.95	31.2700	62,540.00	21,331.05	1,440	2.30



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER ██████████ 770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENIG CO - HELD IN MARGIN purchased 01/12/11	500	69.85	34,932.33	339.9100	169,955.00	135,022.67	4,110	2.41
EVIRON CORPORATION X - HELD IN MARGIN purchased 08/26/15	500	71.21	35,628.90	118.1400	58,070.00	22,441.10	2,380	4.09
INTERNET RESOURCES X - HELD IN MARGIN purchased 04/05/16	400	30.56	12,231.58					
	1,000	38.98	39,001.25		11,788.00	-443.58		
	1,500	41.27	61,926.95		29,470.00	-9,531.25		
	1,500	33.45	50,196.35		44,205.00	-17,721.95		
	4,400	\$37.13	\$163,356.13	28.4700	\$129,688.00	-\$33,668.13	\$890	0.68
STCO WHSL CORP NEW M ST - HELD IN MARGIN purchased 01/22/14	250	113.76	28,459.83	297.1100	74,277.50	45,817.67	650	0.87
MMJINS INC I - HELD IN MARGIN purchased 12/14/12	600	106.69	64,033.43	172.4800	103,488.00	39,454.57	3,146	3.04
ERGY TRANSFER LP - HELD IN MARGIN purchased 12/04/15 nc purchased 12/22/15 nc purchased 11/23/16 nc	640 1,920 1,920	17.46 16.29 18.64	11,174.68 31,295.25 35,790.95		8,057.60 24,172.80 24,172.80	-3,117.08 -7,122.45 -11,618.15		
	4,480	\$17.47	\$78,260.86	12.5900	\$56,403.20	-\$21,857.66	\$5,466	9.69
LINK MIDSTREAM LLC LC - HELD IN MARGIN purchased 01/28/19	2,300	10.40 10.69	23,936.10 24,587.00	6.2500	14,375.00	-9,561.10	2,604	18.11
KON MOBIL CORP M - HELD IN MARGIN purchased 10/03/18	1,000	86.50	86,522.95	67.5700	67,570.00	-18,952.95	3,480	5.15

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER ██████████770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOME DEPOT INC -HD - HELD IN MARGIN Acquired 02/28/14	200	82.34	16,488.83		46,916.00	30,427.07		
Acquired 05/01/15	360	109.58	32,894.63		70,374.00	37,479.37		
Total	560	\$98.77	\$49,383.56	234.5800	\$117,290.00	\$67,906.44	\$2,720	2.32
JPMORGAN CHASE & CO JPM - HELD IN MARGIN Acquired 12/12/18	1,000	101.77	101,789.05	124.9200	124,920.00	23,130.95	3,600	2.88
MASTERCARD INC CL A MA - HELD IN MARGIN Acquired 07/01/15	400	94.47	37,806.95		110,724.00	72,917.05		
Acquired 04/04/16	100	95.01	9,519.95		27,681.00	18,161.05		
Total	500	\$94.85	\$47,326.90	276.8100	\$138,405.00	\$91,078.10	\$660	0.46
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15	1,000	56.80	56,827.95	143.3700	143,370.00	86,542.05	2,040	1.42
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	1,000	37.88	37,906.45	56.1300	56,130.00	18,223.55	720	1.28
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 12/29/17	500	45.13	22,566.45		19,440.00	-3,126.45		
Acquired 12/27/18	1,500	48.18	24,113.45		58,320.00	6,833.95		
Total	2,000	\$37.03	\$74,052.50	36.8600	\$77,760.00	\$3,707.50	\$7,280	9.36
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 01/15/14	400	97.45	38,985.16	569.0300	227,612.00	188,616.84	700	0.30
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN Acquired 02/09/18	500	89.48	49,761.65	117.9800	58,995.00	9,233.35	1,800	3.05
UNION PACIFIC CORP UNP - HELD IN MARGIN Acquired 09/10/18	250	156.25	39,081.80	165.4600	41,365.00	2,283.20	883	2.13



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER ██████████770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
RIZON COMMUNICATIONS								
RM								
- HELD IN MARGIN								
acquired 01/13/11	1,000	N/A##	35,749.90	60.4700	60,470.00	24,720.10	2,460	4.06
Total Stocks and ETFs								
			\$1,219,524.90		\$2,001,620.26	\$751,764.82	\$50,353	2.52
			\$1,221,722.80					
Total Stocks, options & ETFs								
			\$1,219,524.90		\$2,001,620.26	\$751,764.82	\$50,353	2.52

Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER ██████████770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ACCRUED INTEREST	ANNUAL INCOME ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BLE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 Moody A1, S&P A+ CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	99.02	24,756.05 24,703.47	105.4670	26,366.75	1,610.70	500.00	1,500 5.68
Total Municipal Bonds	25,000		\$24,756.05 \$24,703.47		\$26,366.75	\$1,610.70	\$500.00	\$1,500 5.68
Total Fixed Income Securities			\$24,756.05 \$24,703.47		\$26,366.75	\$1,610.70	\$500.00	\$1,500 5.68

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGE m PORTFOL HODGE FUND CL INSTL HDPX - HELD IN MARGIN Reinvestments	32,091.96800	27.03**	867,463.79		1,127,069.92	259,606.13		
	5,713.09300	38.59**	220,524.65		200,643.82	-19,880.83		



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED RTFOL CL INSTL HODGES ALL CAP FUND SIX - HELD IN MARGIN								
Invested 01/09/14	5,279.33400	18.94	100,018.95		94,764.04	-5,254.91		
Invested 05/20/14	12,994.41900	19.23	250,055.95		233,249.82	-16,756.13		
Investments	4,200.96000	18.15	76,284.66		75,407.23	-857.43		
Total	22,474.71300	\$18.97	\$426,289.56	17.9500	\$403,421.09	-\$22,868.47	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$350,024.90								
\$53,396.19								
DGES BLUE CHIP EOTY HOME FUND RETAIL CL O MANAGED PORTFOLIOS PBX - HELD IN MARGIN								
Invested 05/11/15	1,512.85600	15.46	23,396.94		26,036.25	2,639.31		
Invested 04/01/16	6,350	14.17	89,998.45		109,283.50	19,285.05		
Invested 12/29/17	14,000	16.36	229,056.58		240,940.00	11,883.42		
Investments	3,572.69100	14.92	53,325.91		61,486.01	8,160.10		
Total	25,435.54700	\$15.56	\$395,777.88	17.2100	\$437,745.76	\$41,967.88	\$3,408	0.78
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$342,451.97								
\$95,293.79								
Open End Mutual Funds								
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$1,910,055.88								
\$1,909,925.50								
Total Mutual Funds								
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$2,168,880.59								
\$258,824.71								
Total Mutual Funds								
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$3,408								
0.16								

Because you have more than 6 tax lots, we are showing the average cost per share.
This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER ██████████770

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			-22,834.79
10/02	Margin	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 083019 25,377.60800 AS OF 9/30/19		984.97	
10/02	Margin	REINVEST DIV	57.93900	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 17.000		-984.97	
10/10	Margin	DIVIDEND		ALTRIA GROUP INC 101019 100		84.00	-22,834.79
10/15	Cash	AUTO ACTIVITY		Sacred Heart FACTS 91000016906342		-12.00	-22,750.79
10/29	Cash	ADVISORY FEE		MANAGEMENT FEE		-3,733.11	-26,485.90
10/30	Cash	JOURNAL		FROM 55280770 MARCHANT KENNY E		3,733.11	
10/30	Margin	INT CHARGED		INTEREST 09/27THRU 10/29 TO 55280770		-126.09	
10/30	Margin	JOURNAL		MARCHANT KENNY E		-3,733.11	-26,621.99
10/31	Margin	DIVIDEND		JPMORGAN CHASE & CO 103119 1,000		900.00	-25,721.99

Statement of interest charged

Period 9/27 thru 10/29

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
09/27	-23,077.29		0.0000	-23,077.29	3	6.000	-11.54
09/30	-22,834.79		0.0000	-22,834.79	10	6.000	-38.09
10/10	-22,750.79		0.0000	-22,750.79	5	6.000	-18.96
10/15	-22,762.79		0.0000	-22,762.79	14	6.000	-53.08



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER 770

Statement of Interest charged continued Period 9/27 thru 10/29

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
9/29	-22,762.79	-3,733.11	0.0000	-26,495.90	1	6.000	-4.42
Total Interest Charged							-\$126.09

The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts
Interest charged on debt balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable Securities
Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in your name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.VFCSLC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GWM, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost is for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 70

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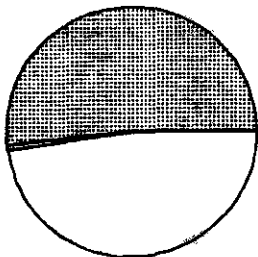
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,110,993.90	\$3,784,151.55
Cash deposited	0.00	4,079.90
Securities deposited	0.00	0.00
Cash withdrawn	-9,580.80	-187,113.86
Securities withdrawn	0.00	0.00
Change in value	135,560.70	635,856.31

Closing value \$4,236,973.80 \$4,236,973.80

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEP 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances		0.00	0.00	0.00	0.00	0
Stocks, options & ETFs		1,988,237.86	48.15	2,035,160.12	47.78	\$0,353
Fixed income securities		26,599.75	0.64	26,435.50	0.62	1,500
Mutual funds		2,114,774.38	51.21	2,198,212.97	51.60	3,223
Asset value		\$4,129,611.99	100%	\$4,259,808.59	100%	\$55,076
Margin/loan balance		-18,618.09		-22,834.79		
Net asset value		\$4,110,993.90		\$4,236,973.80		

SNAPSHOT

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**KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN**

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Income and distributions	\$18,818.09	59,357.61
Securities sold and redeemed	5,364.10	98,967.04
Other additions	0.00	4,079.90
Net additions to cash	\$5,364.10	\$162,404.55
Withdrawals by check	0.00	-150,474.52
Securities purchased	0.00	-18,946.46
Electronic funds transfers	-9,482.00	-20,224.20
Advisory fees	0.00	-11,662.86
Other subtractions and fees	-118.80	-4,752.38
Net subtractions from cash	-\$9,580.80	-\$205,760.41
Closing value of cash and sweep balances	-\$22,834.79	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.00	25.86
Ordinary dividends and ST capital gains	0.00	1,317.55
Qualified dividends	5,364.10	34,306.10
Partnership distributions	0.00	4,979.20
Total taxable income	\$5,364.10	\$40,528.71
Interest	0.00	1,500.00
Total federally tax-exempt income	\$0.00	\$1,500.00
Total income	\$5,364.10	\$42,028.71
TAX-EXEMPT		

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-7,146.34
Long term (L)	0.00	-11,133.19
Total	\$0.00	-\$18,279.53

08/28/2019



**KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN**

**SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER: 5528-0770**

Our Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-864-1177 / 214-865-9116

2805 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name: KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Account type: Standard Brokerage

Brokerage account number: 5528-0770

Tax status: Taxable

Investment objective/Risk tolerance: MODERATE GROWTH & INCOME

Time horizon: Please Provide

Liquidity needs: Please Provide

Cost Basis Election: First in, First out

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER ██████████770

Additional information

Return of capital	THIS PERIOD 0.00	THIS YEAR 650.90	Gross proceeds	THIS PERIOD 0.00	THIS YEAR 98,316.14

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin loan balance	-22,834.79

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN acquired 12/08/17	1,000	54.39	54,413.25	83.6700	83,670.00	29,256.75	1,280	1.52
ALTRIA GROUP INC MO - HELD IN MARGIN acquired 02/18/11	100	N/A##	2,487.98	40.9000	4,090.00	1,602.02	336	8.21
AMERICAN AIRLINES GRO m VC	3,526	18.52**	65,329.17	26.9700	95,096.22	2,564.32	1,410	1.48
AL - HELD IN MARGIN PPLE INC								
APL - HELD IN MARGIN acquired 04/08/13	1	60.85	60.85		223.97	163.12		
acquired 09/27/13	42	68.70	2,885.52		9,406.74	6,521.22		
acquired 01/08/15	8	111.98	895.68		1,791.76	896.08		
acquired 07/01/15	49	126.92	6,236.03		10,974.53	4,738.50		
Total	100	\$100.80	\$10,080.98	223.9700	\$22,397.00	\$12,316.92	\$308	1.38
BANK OF AMERICA CORP BAC - HELD IN MARGIN acquired 11/29/16	2,000	20.59	41,208.95	29.1700	58,340.00	17,131.05	1,440	2.46



First Dallas Securities

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 770

Stocks, options & ETFs

ESTIMATED

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
OEING CO A - HELD IN MARGIN acquired 01/12/11	500	69.85	34,932.33	380.4700	190,235.00	155,302.67	4,110	2.16
HEVRON CORPORATION VX - HELD IN MARGIN acquired 08/28/15	500	71.21	35,628.90	118.6000	59,300.00	23,671.10	2,380	4.01
ONTINENTAL RESOURCES MC LR - HELD IN MARGIN acquired 04/06/16 acquired 05/09/16 acquired 06/10/16 acquired 07/31/17	400 1,000 1,500 1,500	30.56 38.98 41.27 33.45	12,231.58 39,001.25 61,926.95 50,186.35		12,318.00 30,780.00 46,185.00 46,185.00	84.42 -8,211.25 -15,741.95 -4,011.35		
Total	4,400	\$37.13	\$163,356.13	30.7900	\$135,476.00	\$27,890.13	\$680	0.65
OSTCO WHSL CORP NEW OM OST - HELD IN MARGIN acquired 01/22/14	250	113.76	28,459.83	288.1100	72,027.50	43,567.67	650	0.90
UMMINIS INC MI - HELD IN MARGIN acquired 12/14/12	600	106.69	64,033.43	162.6700	97,602.00	33,568.57	3,148	3.22
ENERGY TRANSFER LP T - HELD IN MARGIN acquired 12/04/15 nc acquired 12/22/15 nc acquired 11/23/16 nc	640 1,920 1,920	17.46 16.29 18.64	11,174.68 31,295.25 35,790.95		8,371.20 25,113.60 25,113.60	-2,803.48 -6,181.65 -10,677.35		
Total	4,480	\$17.47	\$78,260.86	13.0800	\$58,598.40	\$19,662.46	\$5,466	9.33
NLINK MIDSTREAM LLC NLC - HELD IN MARGIN acquired 01/28/19	2,300	10.40 10.69	23,936.10 24,587.00	8.5000	19,550.00	-4,386.10	2,604	13.31
XXON MOBIL CORP OM - HELD IN MARGIN acquired 10/03/18	1,000	86.50	86,522.95	70.6100	70,610.00	-15,912.95	3,480	4.92

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER ██████████ 70

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOME DEPOT INC HD - HELD IN MARGIN Acquired 02/28/14	200	82.34	16,488.93		46,404.00	29,915.07		
Acquired 05/01/15	300	109.58	32,894.63		69,606.00	36,711.37		
Total	500	\$98.77	\$49,383.56	232.0200	\$116,010.00	\$66,626.44	\$2,720	2.34
JPMORGAN CHASE & CO JPM - HELD IN MARGIN Acquired 12/12/18	1,000	101.77	101,789.05	117.6900	117,690.00	15,900.95	3,600	3.05
MASTERCARD INC CL A MA - HELD IN MARGIN Acquired 07/01/15	400	94.47	37,806.95		108,628.00	70,821.05		
Acquired 04/04/16	100	95.01	9,519.95		27,157.00	17,637.05		
Total	500	\$94.65	\$47,326.90	271.5700	\$135,785.00	\$88,458.10	\$660	0.49
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15	1,000	56.80	56,827.95	139.0300	139,030.00	82,202.05	2,040	1.46
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	1,000	37.88	37,906.45	54.0100	54,010.00	16,103.55	720	1.33
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 12/29/17	500	45.13	22,566.45		20,085.00	-2,481.45		
Acquired 12/27/18	1,500	48.18	24,113.45		60,255.00	8,768.95		
Total	2,000	\$37.03	\$74,052.50	40.1700	\$80,340.00	\$6,287.50	\$7,260	9.06
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 01/15/14	400	97.45	38,995.16	649.5700	259,828.00	220,832.84	700	0.26
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN Acquired 02/09/18	500	99.48	49,761.65	129.2400	64,620.00	14,858.35	1,800	2.78
UNION PACIFIC CORP UNP - HELD IN MARGIN Acquired 09/10/18	250	156.25	39,061.80	161.9800	40,495.00	1,413.20	863	2.17



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ERIZON COMMUNICATIONS								
OM								
Z - HELD IN MARGIN	1,000	N/A##	35,749.90	60.3600	60,360.00	24,610.10	2,460	4.07
acquired 01/13/11								
			\$1,219,524.90		\$2,035,160.12	\$788,422.49	\$50,353	2.47
			\$1,221,722.80					
Total Stocks and ETFs			\$1,219,524.90		\$2,035,160.12	\$788,422.49	\$50,353	2.47

Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
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08/20/2019

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER ██████████ 770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 Moody A1, S&P A+ CUSIP 06285W/FX9 Acquired 01/27/11 nc	25,000	99.02	24,755.41 24,703.47	105.7420	26,435.50	1,680.09	375.00	1,500	5.67
Total Municipal Bonds	25,000		\$24,755.41 \$24,703.47		\$26,435.50	\$1,680.09	\$375.00	\$1,500	5.67
Total Fixed Income Securities			\$24,755.41 \$24,703.47		\$26,435.50	\$1,680.09	\$375.00	\$1,500	5.67

nc Cost information for this box lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the Client Investment value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGE m PORTFOL HODGE FUND CL INSTL HDFIX - HELD IN MARGIN Reinvestments	32,091.96800	27.03**	867,463.79		1,154,669.00	287,205.21 ~~\$287,205.21~~		
	5,713.08300	38.59**	220,524.65		205,557.09	-14,967.56		



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	37,805,081.00	\$28.78	\$1,087,988.44	35.9800	\$1,380,226.09	\$272,237.65	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$667,463.79								
\$492,762.30								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN Acquired 01/09/14 Acquired 05/20/14 Reinvestments								
	5,279,334.00	18.94	100,018.95		96,503.15	-4,515.80		
	12,894,419.00	19.23	250,005.95		235,069.04	-14,936.91		
	4,200,980.00	18.15	76,264.66		75,995.36	-269.30		
Total	22,474,713.00	\$18.97	\$426,289.56	18.0900	\$408,567.55	-\$19,722.01	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$350,024.90								
\$56,542.65								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN Acquired 05/11/15 Acquired 04/01/15 Acquired 12/29/17 Reinvestments								
	1,512,856.00	15.46	23,396.94		25,718.55	2,321.61		
	6,350	14.17	89,998.46		107,950.00	17,951.55		
	14,000	16.36	228,056.58		237,999.99	8,943.41		
	3,514,752.00	14.89	52,340.94		59,750.79	7,409.85		
Total	25,377,608.00	\$15.56	\$394,792.91	17.0000	\$431,419.33	\$36,626.42	\$3,223	0.75
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$342,451.97								
\$88,967.36								
Total Open End Mutual Funds								
			\$1,908,070.91		\$2,198,212.97	\$268,142.06	\$3,223	0.15
Total Mutual Funds								
			\$1,908,070.91		\$2,198,212.97	\$268,142.06	\$3,223	0.15

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n This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER [REDACTED] 770

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			-18,618.09
09/03	Cash	AUTO ACTIVITY		Sacred Heart FACTS 91000015637876		-9,462.00	
09/03	Margin	DIVIDEND		CUMMINS INC 090319 600		786.60	-27,293.49
09/06	Margin	DIVIDEND		BOEING CO 090619 500		1,027.50	-26,265.99
09/10	Margin	DIVIDEND		CHEVRON CORPORATION 091019 500		595.00	
09/10	Margin	DIVIDEND		EXXON MOBIL CORP 091019 1,000		870.00	-24,800.99
09/11	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 091119 1,000		180.00	-24,620.99
09/12	Margin	DIVIDEND		MICROSOFT CORP 091219 1,000		480.00	-24,160.99
09/13	Margin	DIVIDEND		COSTCO WHSL CORP NEW CON 091319 250		162.50	-23,998.49
09/19	Margin	DIVIDEND		HOME DEPOT INC 091919 500		680.00	-23,318.49
09/27	Margin	DIVIDEND		BANK OF AMERICA CORP 092719 2,000		360.00	
09/27	Margin	INT CHARGED		INTEREST 08/29THRU 09/26		-118.80	-23,077.29
09/30	Margin	DIVIDEND		UNION PACIFIC CORP 093019 250		242.50	-22,834.79

Statement of interest charged

Period 8/29 thru 9/26

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
08/29	-18,618.09		0.0000	-18,618.09	5	6.750	-17.45
09/03	-27,293.49		0.0000	-27,293.49	3	6.250	-14.22
09/06	-26,265.99		0.0000	-26,265.99	4	6.250	-18.24
09/10	-24,800.99		0.0000	-24,800.99	1	6.250	-4.31
09/11	-24,620.99		0.0000	-24,620.99	1	6.250	-4.27



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 770

Statement of Interest charged continued

Period 8/29 thru 9/26

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
8/12	-24,160.99		0.0000	-24,160.99	1	6.250	-4.19
8/13	-23,998.49		0.0000	-23,998.49	6	6.250	-25.01
8/19	-23,318.49		0.0000	-23,318.49	8	6.000	-31.11
Total Interest Charged							-\$118.80

The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Variable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in the account. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSLC.com or the written procedures are available upon request.

Cost Basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

Cost basis information is not available. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Cost basis statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Cost basis specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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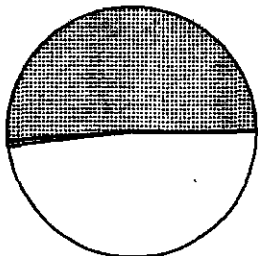
SNAPSHOT

Page 1 of 11

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER ██████████ 770

Closing value	\$4,110,993.90	\$4,110,993.90

CURRENT



ASSETS

**SNAPSHOT
067 F-Z FZ87**

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Page 2 of 11

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Income and distributions	-\$24,227.91	53,993.51
Securities sold and redeemed	5,088.50	98,967.04
Other additions	650.90	4,079.90
Net additions to cash	15.00	\$167,040.45
Withdrawals by check	\$5,754.40	-150,474.52
Securities purchased	0.00	-18,846.45
Electronic funds transfers	0.00	-10,782.20
Advisory fees	0.00	-11,682.86
Other subtractions and fees	-144.58	-4,633.58
Net subtractions from cash	-\$144.58	-\$196,179.61
Closing value of cash and sweep balances	-\$18,618.09	

Income summary *

	TAXABLE	TAX-EXEMPT
Money market/sweep funds		
Ordinary dividends and ST capital gains	0.00	
Qualified dividends	0.00	
Partnership distributions	3,722.10	
Total taxable income	1,366.40	\$5,088.50
Interest		0.00
Total federally tax-exempt income		\$0.00
Total income		\$5,088.50
		\$38,664.61

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-7,146.34
Long term (L)	0.00	-11,133.19
Total	\$0.00	-\$18,279.53



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

Account profile

Full account name: KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Account type: Standard Brokerage
Brokerage account number: 5526-0770
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: Please Provide
Liquidity needs: Please Provide
Cost Basis Election: First In, First out

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 770

Additional Information

Return of capital	THIS PERIOD 650.90	THIS YEAR 650.90	Gross proceeds	THIS PERIOD 0.00	THIS YEAR 98,316.14

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-18,618.09

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT - HELD IN MARGIN								
Acquired 12/08/17	1,000	54.39	54,413.25	85.3200	85,320.00	30,906.75	1,280	1.50
ALTRIA GROUP INC								
MO - HELD IN MARGIN								
Acquired 02/18/11	100	N/A##	2,497.98	43.7400	4,374.00	1,886.02	336	7.68
AMERICAN AIRLINES GRO m								
Acquired 02/18/11	3,526	18.52**	65,329.17	26.3100	92,769.06	893.10	1,410	1.52
INC								
AAL - HELD IN MARGIN								
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 04/08/13	1	60.85	60.85		208.74	147.89		
Acquired 09/27/13	42	66.70	2,885.52		8,767.08	5,881.56		
Acquired 01/08/15	8	111.96	885.68		1,669.92	774.24		
Acquired 07/01/15	49	126.92	6,238.03		10,228.26	3,990.23		
Total	100	\$100.80	\$10,080.08	208.7400	\$20,874.00	\$10,793.92	\$308	1.48
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 11/23/15	2,000	20.59	41,208.95	27.5100	55,020.00	13,811.05	1,440	2.61



Stocks and ETFs continued

024

Required 10/03/18

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER: 770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOME DEPOT INC HD - HELD IN MARGIN Acquired 02/26/14	200	82.34	16,488.93		45,582.00	29,093.07		
Acquired 05/01/15	300	109.56	32,894.63		68,373.00	35,478.37		
Total	500	\$89.77	\$49,383.56	227.9100	\$113,955.00	\$64,571.44	\$2,720	2.39
JPMORGAN CHASE & CO JPM - HELD IN MARGIN Acquired 12/12/18	1,000	101.77	101,789.05	109.8600	109,860.00	8,070.95	3,200	2.91
MASTERCARD INC CL A MA - HELD IN MARGIN Acquired 07/01/15	400	94.47	37,806.95		112,548.00	74,741.05		
Acquired 04/04/16	100	95.01	9,519.95		28,137.00	18,617.05		
Total	500	\$94.65	\$47,326.90	281.3700	\$140,685.00	\$93,358.10	\$680	0.47
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15	1,000	56.80	56,827.95	137.8600	137,880.00	81,032.05	1,840	1.33
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	1,000	37.88	37,906.45	52.3200	52,320.00	14,413.55	720	1.37
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 12/29/17	500	45.13	22,566.45		18,060.00	-4,506.45		
Acquired 12/27/18	1,500	48.18	24,113.45		54,180.00	2,683.95		
Total	2,000	\$37.03	\$74,052.50	36.1200	\$72,240.00	-\$1,812.50	\$7,260	10.08
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 01/15/14	400	97.45	38,995.16	655.2100	262,084.00	223,088.84	700	0.26
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN Acquired 02/09/18	500	89.48	49,761.65	123.7500	61,875.00	12,113.35	1,540	2.48
UNION PACIFIC CORP UNP - HELD IN MARGIN Acquired 09/10/18	250	156.25	39,081.80	161.9600	40,490.00	1,408.20	883	2.17



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Page 7 of 11

Stocks, options & ETFs

Stocks and ETFs continued

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 770

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ERIZON COMMUNICATIONS OM								
2 - HELD IN MARGIN acquired 01/13/11	1,000	N/A##	35,749.90	58.1600	58,160.00	22,410.10	2,410	4.14
etl Stocks and ETFs			\$1,219,524.90		\$1,988,237.86	\$742,166.17	\$49,443	2.49
			\$1,221,722.80					
etl Stocks, options & ETFs			\$1,219,524.90		\$1,988,237.86	\$742,166.17	\$49,443	2.49

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 0770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV FDG SYS 1ST TIER B/E PN 6.000% DUE 01/01/39 MTD 12/08/10 FC 07/01/11 RE 01/01/21 @ 100.000 Acody A1, S&P A+ USIP 6826SWFX9 Acquired 01/27/11 nc	25,000	99.01	24,754.82 24,703.47	106.3990	26,599.75	1,844.93	250.00	1,500	5.63
Total Municipal Bonds	25,000		\$24,754.82 \$24,703.47		\$26,599.75	\$1,844.93	\$250.00	\$1,500	5.64
Total Fixed Income Securities			\$24,754.82 \$24,703.47		\$26,599.75	\$1,844.93	\$250.00	\$1,500	5.64

Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

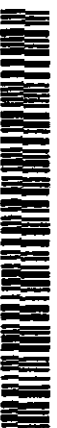
Mutual Funds

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Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGE m PORTFOL HODGE FUND CL INSTL HDPFX - HELD IN MARGIN Reinvestments	32,091.9680D	27.03**	867,463.79		1,102,359.09	234,895.39		
	5,713.0930D	38.59**	220,524.65		196,244.75	-24,279.90		



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Mutual Funds

Open End Mutual Funds continued

Because you have more than 6 tax lots, we are showing the average cost per share. This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 770

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01	Margin	DIVIDEND		BEGINNING BALANCE			-24,227.91
08/01	Margin	DIVIDEND		VERIZON COMMUNICATIONS COM		602.50	-23,625.41
08/09	Margin	DIVIDEND		080119 1,000		165.00	-23,460.41
08/12	Margin	DIVIDEND		080919 500		385.00	-23,075.41
08/13	Margin	RET OF CAPTL		081219 500		650.90	-22,424.51
08/15	Margin	DIVIDEND		081319 2,300		320.00	
08/15	Margin	DIVIDEND		ABBOTT LABORATORIES		77.00	
08/15	Margin	DIVIDEND		081519 1,000		1,820.00	
08/15	Cash	JOURNAL		APPLE INC		-15.00	-20,222.51
08/16	Cash	JOURNAL		081519 100		15.00	
08/16	Margin	JOURNAL		TARGA RESOURCES CORP		-15.00	-20,222.51
08/16	Margin	JOURNAL		081519 2,000		15.00	
08/19	Margin	PRTNRSH DIST		STOP PAYMENT FEE		15.00	
08/21	Margin	DIVIDEND		CHECK # 381		15.00	
08/29	Margin	INT CHARGED		FROM 55280770		-15.00	-20,222.51
08/29	Margin	INT CHARGED		MARCHANT KENNY E		-15.00	-20,222.51
08/29	Margin	INT CHARGED		TO 55280770		1,366.40	-18,856.11
08/29	Margin	INT CHARGED		MARCHANT KENNY E		352.60	-18,503.51
08/29	Margin	INT CHARGED		ENERGY TRANSFER LP		-114.58	-18,618.09
08/29	Margin	INT CHARGED		081919 4,480		-18,618.09	
08/29	Margin	INT CHARGED		AMERICAN AIRLINES GROUP INC			
08/29	Margin	INT CHARGED		082119 3,528			
08/29	Margin	INT CHARGED		INTEREST 07/30THRU 08/28			

Statement of interest charged

Period 7/30 thru 8/28

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
07/30	-21,006.44	-4,021.47	0.0000	-25,027.91	1	6.500	-4.52
07/31	-24,227.91		0.0000	-24,227.91	1	6.500	-4.37
08/01	-23,625.41		0.0000	-23,625.41	8	6.250	-32.80



AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 770

Statement of interest charged continued

Period 7/30 thru 8/28

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
08/09	-23,460.41		0.0000	-23,460.41	3	6.250	-12.22
08/12	-23,075.41		0.0000	-23,075.41	1	6.250	-4.01
08/13	-22,424.51		0.0000	-22,424.51	2	6.250	-7.78
08/15	-20,207.51	-15.00	0.0000	-20,222.51	1	6.250	-3.51
08/16	-20,222.51		0.0000	-20,222.51	3	6.250	-10.53
08/19	-18,856.11		0.0000	-18,856.11	2	6.750	-7.08
08/21	-18,503.51		0.0000	-18,503.51	8	6.750	-27.76
Total Interest Charged							-\$114.58

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debt balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFOCSLLC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Finest specific tax lots are selected at trade time. Sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Page 1 of 12

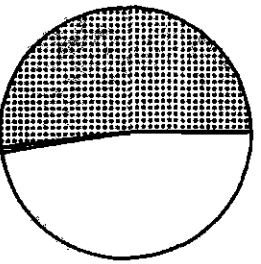
JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,450,813.57	\$3,784,151.55
Cash deposited	0.00	4,064.90
Securities deposited	0.00	0.00
Cash withdrawn	-42,420.12	-177,388.58
Securities withdrawn	0.00	0.00
Change in value	6,224.26	803,789.84
Closing value	\$4,414,617.71	\$4,414,617.71

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUN 30	%	CURRENT VALUE ON JUL 31	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	0.00	0.00	0.00	0.00	0
		Stocks, options & ETFs	2,196,898.76	48.79	2,112,164.66	47.58	49,427
		Fixed income securities	26,713.50	0.59	26,688.00	0.60	1,500
		Mutual funds	2,279,317.22	50.62	2,300,002.96	51.82	3,223
		Asset value	\$4,502,928.48	100%	\$4,438,845.62	100%	\$54,150
		Margin/loan balance	-52,115.91		-24,227.91		
		Net asset value	\$4,450,813.57		\$4,414,617.71		



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Page 2 of 12

JUL Y 1, 2019 - JUL Y 31, 2019
ACCOUNT NUMBER 770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Income and distributions	-\$52,115.91	48,905.01
Securities sold and redeemed	2,506.69	98,316.14
Other additions	68,678.08	4,064.90
Net additions to cash	0.00	
Withdrawals by check	\$71,184.77	\$151,286.05
Securities purchased	-38,206.80	-150,474.52
Electronic funds transfers	-876.85	-18,846.45
Advisory fees	0.00	-10,762.20
Other subtractions and fees	-4,021.47	-11,662.86
Net subtractions from cash	-191.85	-4,489.00
Closing value of cash and sweep balances	-\$43,286.77	-\$186,035.03
	-\$24,227.91	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.04	25.86
Ordinary dividends and ST capital gains	876.65	1,317.55
Qualified dividends	880.00	25,219.90
Partnership distributions	0.00	3,512.80
Total taxable income	\$1,756.69	\$30,076.11
Interest	750.00	1,500.00
Total federally tax-exempt income	\$750.00	\$1,500.00
Total income	\$2,506.69	\$31,576.11
TAX-EXEMPT		

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-7,146.34	-7,146.34
Long term (L)	-4,961.40	-11,133.19
Total	-\$12,107.74	-\$18,279.53



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 770

Our Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-854-1177 / 214-885-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Standard Brokerage

5528-0770

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

9 10 11 12

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 770

Additional information

Gross proceeds THIS PERIOD 68,678.08 THIS YEAR 98,316.14

Portfolio detail

Cash and Sweep Balances

DESCRIPTION CURRENT MARKET VALUE

Margin/loan balance -24,227.91

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	87.1000	87,100.00	32,686.75	1,280	1.46
ALTRIA GROUP INC MO - HELD IN MARGIN Acquired 02/18/11	100	N/A##	2,487.98	47.0700	4,707.00	2,219.02	320	6.79
AMERICAN AIRLINES GRO m INC AAL - HELD IN MARGIN	3,526	18.52**	65,329.17	30.5100	107,578.26	11,464.50	1,410	1.31
APPLE INC AAPL - HELD IN MARGIN Acquired 04/08/13	1	60.85	60.85		213.04	152.19		
Acquired 08/27/13	42	68.70	2,885.52		8,947.68	6,062.16		
Acquired 01/08/15	8	111.96	895.68		1,704.32	808.64		
Acquired 07/01/15	49	126.92	6,238.03		10,438.95	4,200.93		
Total	100	\$100.80	\$10,080.08	213.0400	\$21,304.00	\$11,223.92	\$308	1.45
BANK OF AMERICA CORP BAC - HELD IN MARGIN Acquired 11/23/16	2,000	20.59	41,208.95	30.6800	61,360.00	20,151.05	1,440	2.34



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
GOING CO A - HELD IN MARGIN acquired 01/12/11	500	69.85	34,932.33	341.1800	170,590.00	135,657.67	4,110	2.40
HEVRON CORPORATION VX - HELD IN MARGIN acquired 08/26/15	500	71.21	35,628.90	123.1100	61,555.00	25,926.10	2,380	3.86
CONTINENTAL RESOURCES NC LR - HELD IN MARGIN acquired 04/06/16 acquired 05/09/16 acquired 06/10/16 acquired 07/31/17	400 1,000 1,500 1,500	30.56 38.98 41.27 33.45	12,231.58 39,001.25 61,926.95 50,196.35		14,868.00 37,170.00 55,755.00 55,755.00	2,636.42 -1,831.25 -6,171.95 5,558.65		
OSTCO WHSL CORP NEW OM OST - HELD IN MARGIN acquired 01/22/14	4,400	\$37.13	\$163,356.13	37.1700	\$163,548.00	\$191.87	\$880	0.54
UMMINIS INC MI - HELD IN MARGIN acquired 12/14/12	250	113.76	28,459.83	275.6300	68,907.50	40,447.67	650	0.94
ENERGY TRANSFER LP T - HELD IN MARGIN acquired 12/04/15 nc acquired 12/22/15 nc acquired 11/23/16 nc	600 640 1,920 1,920	106.69 17.46 16.29 18.64	64,033.43 11,174.68 31,296.25 35,790.95	164.0000	98,400.00	34,366.57	3,146	3.19
MLINK MIDSTREAM LLC MLC - HELD IN MARGIN acquired 01/28/19	4,480	\$17.47	\$78,260.88	14.3800	\$64,422.40	-\$13,838.48	\$5,466	8.48
XXON MOBIL CORP OM - HELD IN MARGIN acquired 10/03/18	2,300 1,000	10.69 86.50	24,587.00 86,522.95	9.6000 74.3600	22,080.00 74,360.00	-2,507.00 -12,162.95	2,604 3,480	11.79 4.67

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOME DEPOT INC HD - HELD IN MARGIN Acquired 02/28/14	200	82.34	16,488.93		42,738.00	26,249.07		
Acquired 05/01/15	300	109.58	32,894.63		64,107.00	31,212.37		
Total	500	\$98.77	\$49,383.56	213.8900	\$108,845.00	\$57,461.44	\$2,720	2.55
JPMORGAN CHASE & CO JPM - HELD IN MARGIN Acquired 12/12/18	1,000	101.77	101,789.05	116.0000	116,000.00	14,210.95	3,200	2.75
MASTERCARD INC CL A MA - HELD IN MARGIN Acquired 07/01/15	400	94.47	37,806.95		108,908.00	71,101.05		
Acquired 04/04/16	100	95.01	9,519.95		27,227.00	17,707.05		
Total	500	\$94.65	\$47,326.90	272.2700	\$136,135.00	\$88,808.10	\$660	0.46
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15	1,000	56.80	56,827.95	136.2700	136,270.00	79,442.05	1,840	1.35
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	1,000	37.88	37,906.45	51.5300	51,530.00	13,623.55	720	1.39
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 12/29/17	500	45.13	22,566.45		19,455.00	-3,111.45		
Acquired 12/29/17	1,500	48.18	24,113.45		58,365.00	6,878.95		
Acquired 12/27/18	1,500	34.31	51,486.05					
Total	2,000	\$37.03	\$74,052.50	38.9100	\$77,820.00	\$3,767.50	\$7,280	9.35
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 01/15/14	400	97.45	38,995.16	797.2000	318,880.00	279,884.84	700	0.21
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN Acquired 02/09/18	500	99.48	49,761.65	125.0100	62,505.00	12,743.35	1,540	2.46
UNION PACIFIC CORP UNP - HELD IN MARGIN Acquired 09/10/18	250	156.25	39,081.80	179.9500	44,987.50	5,905.70	883	1.96



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER [REDACTED] 70

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
VERIZON COMMUNICATIONS COM								
1/2 - HELD IN MARGIN acquired 01/13/11	1,000	N/A##	35,749.90	55.2700	55,270.00	19,520.10	2,410	4.36
Total Stocks and ETFs			\$1,220,175.80		\$2,112,154.66	\$861,194.27	\$49,427	2.34
Total Stocks, options & ETFs			\$1,220,175.80		\$2,112,154.66	\$861,194.27	\$49,427	2.34

* Because you have more than 6 tax lots, we are showing the average cost per share.
 # Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
 1 This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
 c Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

[REDACTED]

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 0770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ACCRUED INTEREST	ANNUAL INCOME ANNUAL YIELD (%)
NORTH TX TWY AUTH REV REFG SYS 1ST TIER BIE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 Moody A1, S&P A+ CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	99.01	24,754.21 24,703.47	106.7520	26,688.00	1,933.79	125.00	1,500 5.62
Total Municipal Bonds	25,000		\$24,754.21 \$24,703.47		\$26,688.00	\$1,933.79	\$125.00	\$1,500 5.62

Total Fixed Income Securities			\$24,754.21 \$24,703.47		\$26,688.00	\$1,933.79	\$125.00	\$1,500 5.62

no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGE m PORTFOL HODGE FUND CL INSTL HDPX - HELD IN MARGIN Reinvestments	32,091.96800 5,713.09300	27.03** 38.59**	867,463.79 220,524.65		1,225,913.17 218,240.16	358,449.38 -2,284.49		



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER [REDACTED] 770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	37,805.08100	\$28.78	\$1,087,888.44	38.2000	\$1,444,153.33	\$356,164.89	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HSDIX - HELD IN MARGIN								
Acquired 01/09/14	5,279.33400	18.94	100,018.95		101,785.56	1,766.61		
Acquired 05/20/14	12,984.41900	19.23	250,005.95		250,532.39	526.44		
Reinvestments	4,200.98000	18.15	76,284.68		80,994.51	4,729.85		
Total	22,474.71300	\$18.97	\$426,289.58	19.2800	\$433,312.46	\$7,022.90	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 05/11/15	1,512.85600	15.46	23,396.94		25,189.05	1,792.11		
Acquired 04/01/16	6,350	14.17	89,998.45		105,727.50	15,729.05		
Acquired 12/29/17	14,000	16.36	229,056.58		233,100.00	4,043.42		
Reinvestments	3,514.75200	14.89	52,340.94		58,520.62	6,179.68		
Total	25,377.80800	\$15.56	\$394,792.91	16.6500	\$422,537.17	\$27,744.26	\$3,223	0.76
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
					\$342,451.97			
					\$80,085.20			
					\$1,908,070.91	\$2,300,002.96	\$390,932.05	0.14
					\$1,908,940.53			
Total Mutual Funds								
					\$1,908,070.91	\$2,300,002.96	\$390,932.05	
					\$1,908,940.53		\$3,223	0.14

* Because you have more than 6 tax lots, we are showing the average cost per share.
* This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 1770

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			-52,115.91
07/01	Cash	INTEREST		NORTH TX TWY AUTH REV RPDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 07/01/19 25.000 CUSIP 062851WF39		750.00	-51,365.91
07/02	Margin	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 062819 25,324.31600 AS OF 6/28/19		876.65	
07/02	Margin	REINVEST DIV	53.29200	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.450		-876.65	-51,365.91
07/10	Margin	DIVIDEND		ALTRIA GROUP INC 07/10/19 100		80.00	-51,285.91
07/11	Margin	SALE	-1,000.00000	MARATHON PETROLEUM CORP UNITED STATES STEEL CORP NEW	55.1901	55,170.01	17,392.17
07/11	Margin	SALE	-1,000.00000		13.5273	13,508.07	392.17
07/16	Cash	0000360		BONITA LAND AND CATTLE 0000360		-17,000.00	0.04
07/22	Cash	INTEREST		STANDARD BANK DEPOSIT FORD MOTOR CR 0000362		-21,206.80	-20,814.59
07/29	Cash	ADVISORY FEE		MANAGEMENT FEE		-4,021.47	-24,836.06
07/30	Margin	INT CHARGED		INTEREST 06/27THRU 07/29		-191.85	-25,027.91
07/31	Margin	DIVIDEND		JPMORGAN CHASE & CO 073119 1,000		800.00	-24,227.91

06/17/2019



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 70

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
7/01	TRANSFER TO	BEGINNING BALANCE	0.00	07/22	TRANSFER FROM	STANDARD BANK DEPOSIT	-392.17
7/16	TRANSFER TO	STANDARD BANK DEPOSIT	17,392.17	07/31		ENDING BALANCE	0.00
7/16	TRANSFER FROM	STANDARD BANK DEPOSIT	-17,000.00				

Statement of interest charged

Period 6/27 thru 7/29

DATE	NET BALANCE	ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
6/27	-52,635.91			0.0000	-52,635.91	1	6.250	-9.14
6/28	-52,115.91			0.0000	-52,115.91	3	6.250	-27.14
7/01	-52,115.91		750.00	0.0000	-51,365.91	1	6.250	-8.92
7/02	-51,365.91			0.0000	-51,365.91	8	6.250	-71.35
7/10	-51,285.91			0.0000	-51,285.91	5	6.250	-44.51
7/22	-20,814.63		0.04	0.0000	-20,814.59	1	6.500	-3.76
7/23	-20,814.59			0.0000	-20,814.59	8	6.500	-22.55
7/29	-20,814.59		-4,021.47	0.0000	-24,836.06	1	6.500	-4.48
Total Interest Charged								-\$191.85

The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges Included in your account opening documents or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-7,146.34	-7,146.34	0.00	-7,146.34	-7,146.34
Long term	0.00	-4,961.40	-4,961.40	1,848.16	-12,781.35	-11,133.19
Total Realized Gain/Loss	\$0.00	-\$12,107.74	-\$12,107.74	\$1,848.16	-\$19,927.69	-\$18,279.53

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 0770

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
MARATHON PETROLEUM CORP CUSIP 56585A102	1,000.00000	62.2974	12/12/18	07/11/19	55,170.01	62,316.35	-7,146.34
Total Short term					\$55,170.01	\$62,316.35	-\$7,146.34

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
UNITED STATES STEEL CORP NEW CUSIP 912909108	1,000.00000	18.4600	09/22/16	07/11/19	13,508.07	18,469.47	-4,961.40
Total Long term					\$13,508.07	\$18,469.47	-\$4,961.40

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.MFCSLC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities **including** **including**.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



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Closing value	\$4,450,813.57	\$4,450,813.57

**SNAPSHOT
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First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Page 2 of 11

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$2,502.84	46,398.32
Income and distributions	5,596.63	28,638.06
Securities sold and redeemed	0.00	4,064.90
Other additions	0.00	\$5,596.63
Net additions to cash	\$5,596.63	\$60,101.26
Withdrawals by check	-60,000.00	-112,267.72
Securities purchased	0.00	-17,769.80
Electronic funds transfers	0.00	-10,762.20
Advisory fees	0.00	-7,641.39
Other subtractions and fees	-215.36	-4,297.15
Net subtractions from cash	-\$60,215.36	-\$152,738.28
Closing value of cash and sweep balances	-\$52,115.91	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.13	25.82
Ordinary dividends and ST capital gains	0.00	440.90
Qualified dividends	5,596.50	24,339.90
Partnership distributions	0.00	3,512.80
Total taxable income	\$5,596.63	\$28,319.42
Interest	0.00	750.00
TAX-EXEMPT		
Total federally tax-exempt income	\$0.00	\$750.00
Total income	\$5,596.63	\$29,069.42

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	-8,171.79
Total	\$0.00	-\$8,171.79



First Dallas Securities

SNAPSHOT

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER: [REDACTED]

Our Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2805 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name: KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Account type: Standard Brokerage
Brokerage account number: 5526-0770
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: Please Provide
Liquidity needs: Please Provide
Cost Basis Election: First In, First out
Sweep option: STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper

Electronic

X
X
X
X
X

[REDACTED]

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER: [REDACTED]

Additional information

Gross proceeds THIS PERIOD 0.00 THIS YEAR 29,638.06

Portfolio detail

Cash and Sweep Balances

DESCRIPTION CURRENT MARKET VALUE
Margin/loan balance -52,115.91

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	84.1000	84,100.00	29,686.75	1,280	1.52
ALTRIA GROUP INC MO - HELD IN MARGIN Acquired 02/18/11	100	N/A##	2,487.98	47.3500	4,735.00	2,247.02	320	6.75
AMERICAN AIRLINES GRO m INC AAL - HELD IN MARGIN	3,526	18.52**	65,329.17	32.6100	114,982.86	16,750.20	1,410	1.22
APPLE INC AAPL - HELD IN MARGIN Acquired 04/08/13	1	60.85	60.85		197.92	137.07		
Acquired 09/27/13	42	68.70	2,885.52		8,312.64	5,427.12		
Acquired 01/09/15	8	111.96	895.68		1,583.36	687.68		
Acquired 07/01/15	49	126.92	6,238.03		9,698.08	3,460.05		
Total	100	\$100.80	\$10,080.08	197.9200	\$19,792.00	\$9,711.92	\$308	1.56
BANK OF AMERICA CORP BAC - HELD IN MARGIN Acquired 11/23/16	2,000	20.59	41,208.95	28.0000	56,000.00	16,791.05	1,200	2.06



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Stocks and ETFs continued

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3,480 4.54

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOME DEPOT INC HD - HELD IN MARGIN Acquired 02/28/14 Acquired 05/01/15	200 300	82.34 109.58	16,488.93 32,894.63		41,594.00 62,391.00	25,105.07 29,496.37		
Total	500	\$98.77	\$49,383.56	207.9700	\$103,985.00	\$54,601.44	\$2,720	2.62
JPMORGAN CHASE & CO JPM - HELD IN MARGIN Acquired 12/12/18	1,000	101.77	101,789.05	111.8000	111,800.00	10,010.95	3,200	2.86
MARATHON PETROLEUM CORP MPC - HELD IN MARGIN Acquired 12/12/18	1,000	62.29	62,316.35	55.8800	55,880.00	-6,436.35	2,120	3.79
MASTERCARD INC CL A MA - HELD IN MARGIN Acquired 07/01/15 Acquired 04/04/16	400 100	84.47 85.01	37,806.95 8,518.95		105,812.00 28,453.00	68,005.05 16,933.05		
Total	500	\$84.65	\$47,326.90	264.5300	\$132,265.00	\$84,938.10	\$660	0.50
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15	1,000	56.80	56,827.95	133.9600	133,960.00	77,132.05	1,840	1.37
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	1,000	37.88	37,908.45	50.7800	50,780.00	12,873.55	720	1.41
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 12/29/17	500	45.13 48.18 34.31	22,566.45 24,113.45 51,486.05		19,630.00 58,890.00	-2,936.45 7,403.95		
Total	1,500	\$37.03	\$74,052.50	38.2600	\$78,520.00	\$4,467.50	\$7,280	9.27
Acquired 12/27/18	2,000	\$37.80	\$75,599.50					
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 01/15/14	400	97.45	38,995.16	786.9900	314,798.00	275,800.84	700	0.22
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN Acquired 02/09/18	500	89.48	48,761.65	114.7600	57,380.00	7,618.35	1,540	2.68



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
UNION PACIFIC CORP UNP - HELD IN MARGIN Acquired 09/10/18	250	156.25	39,061.80	169.1100	42,277.50	3,195.70	880	2.08
UNITED STATES STEEL CORP NEW X - HELD IN MARGIN Acquired 09/22/18	1,000	18.46	18,469.47	15.3100	15,310.00	-3,159.47	200	1.30
VERIZON COMMUNICATIONS COM VZ - HELD IN MARGIN Acquired 07/13/11	1,000	N/A##	35,749.90	57.1300	57,130.00	21,380.10	2,410	4.21
Total Stocks and ETFs			\$1,300,961.62		\$2,196,898.76	\$863,033.65	\$51,057	2.32
Total Stocks, options & ETFs			\$1,300,961.62		\$2,196,898.76	\$863,033.65	\$51,057	2.32

** Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information that is reportable to the IRS.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER [REDACTED] 1770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV REGG SYS 1ST TIER BIE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 Moody A1, S&P A+ CUSIP 86285W=X9 Acquired 01/27/11 nc	25,000	98.01	24,753.59 24,703.47	106.8540	26,713.50	1,959.91	750.00	1,500
Total Municipal Bonds	25,000		\$24,753.59 \$24,703.47		\$26,713.50	\$1,959.91	\$750.00	\$1,500
Total Fixed Income Securities			\$24,753.59 \$24,703.47		\$26,713.50	\$1,959.91	\$750.00	\$1,500
								5.62

net Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGE m PORTFOL HOCGE FUND CL INSTL HDPX - HELD IN MARGIN Reinvestments	32,091.96800	27.03**	867,463.79		1,214,380.06	346,896.27		
	5,713.09300	38.59**	220,524.65		216,183.44	-4,341.21		



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	37,805.06100	\$28.78	\$1,087,988.44	37.8400	\$1,430,543.50	\$342,555.08	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$867,463.79								
\$563,079.71								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN Acquired 01/08/14 Acquired 05/20/14 Reinvestments								
	5,279.33400	18.94	100,018.95		101,521.59	1,502.64		
	12,984.41900	19.23	250,005.95		249,882.68	-123.27		
	4,200.96000	18.15	76,264.66		80,784.46	4,519.80		
Total	22,474.71300	\$18.97	\$426,289.56	19.2300	\$432,188.73	\$5,899.17	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$350,024.90								
\$82,163.83								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN Acquired 05/11/15 Acquired 04/01/16 Acquired 12/29/17 Reinvestments								
	1,512.85600	15.46	23,396.94		24,886.48	1,489.54		
	6,350	14.17	89,998.45		104,457.50	14,459.05		
	14,000	16.36	229,056.58		230,289.98	1,243.40		
	3,461.46000	14.86	51,464.29		56,941.03	5,476.74		
Total	25,324.31600	\$15.65	\$393,916.26	16.4500	\$416,584.99	\$22,888.73	\$3,216	0.77
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$342,451.97								
\$74,133.02								
Total Open End Mutual Funds								
			\$1,908,194.26		\$2,279,317.22	\$371,122.96	\$3,216	0.14
			\$1,908,063.88					
Total Mutual Funds								
			\$1,908,194.26		\$2,279,317.22	\$371,122.96	\$3,216	0.14
			\$1,908,063.88					

* Because you have more than 6 tax lots, we are showing the average cost per share.
n This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 0770

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			2,502.84
06/04	Cash	INTEREST		STANDARD BANK DEPOSIT	0.13	0.13	
06/04	Cash	0000329		THE HOCKADAY SCHOOL		-60,000.00	-57,497.03
06/05	Margin	DIVIDEND		CUMMINS INC		684.00	-56,813.03
06/07	Margin	DIVIDEND		BOEING CO		1,027.50	-55,785.53
06/10	Margin	DIVIDEND		CHEVRON CORPORATION		595.00	
06/10	Margin	DIVIDEND		EXXON MOBIL CORP		870.00	
06/10	Margin	DIVIDEND		MARATHON PETROLEUM CORP		530.00	
06/10	Margin	DIVIDEND		UNITED STATES STEEL CORP		50.00	-53,740.53
06/13	Margin	DIVIDEND		MICROSOFT CORP		460.00	-53,280.53
06/20	Margin	DIVIDEND		HOME DEPOT INC		680.00	-52,600.53
06/26	Margin	DIVIDEND		SOUTHWEST AIRLINES CO		180.00	-52,420.53
06/27	Margin	INT CHARGED		INTEREST 05/30THRU 06/26		-215.38	-52,635.91
06/28	Margin	DIVIDEND		BANK OF AMERICA CORP		300.00	
06/28	Margin	DIVIDEND		UNION PACIFIC CORP		220.00	-52,115.91

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	2,502.84	06/30		ENDING BALANCE	0.00
06/04	TRANSFER FROM	STANDARD BANK DEPOSIT	-2,502.84				



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 770

Statement of interest charged

Period 5/30 thru 6/26

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
06/04	-57,497.16	0.13	0.0000	-57,497.03	1	6.250	-9.98
06/05	-56,813.03		0.0000	-56,813.03	2	6.250	-19.72
06/07	-55,785.53		0.0000	-55,785.53	3	6.250	-29.05
06/10	-53,740.53		0.0000	-53,740.53	3	6.250	-27.99
06/13	-53,280.53		0.0000	-53,280.53	7	6.250	-64.75
06/20	-52,600.53		0.0000	-52,600.53	6	6.250	-54.79
06/26	-52,420.53		0.0000	-52,420.53	1	6.250	-9.10
Total Interest Charged							-\$215.38

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

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Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCBLLC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

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Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

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Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Page 1 of 12

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 770

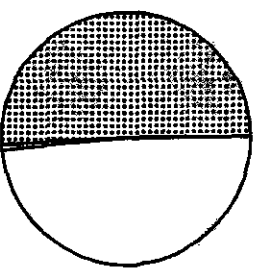
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,669,565.92	\$3,784,151.55
Cash deposited	0.00	4,064.90
Securities deposited	0.00	0.00
Cash withdrawn	-11.21	-74,753.08
Securities withdrawn	0.00	0.00
Change in value	-517,003.28	439,088.06

Closing value \$4,152,551.43 \$4,152,551.43

Portfolio summary

CURRENT



ASSET TYPE	ASSETS	PREVIOUS VALUE ON APR 30	%	CURRENT VALUE ON MAY 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances		0.00	0.00	2,502.84	0.06	16
Stocks, options & ETFs		2,241,951.78	47.96	2,011,680.18	48.44	50,177
Fixed income securities		26,751.25	0.57	26,748.25	0.64	1,500
Mutual funds		2,404,242.02	51.45	2,111,620.16	50.85	3,140
Asset value		\$4,672,945.05	100%	\$4,152,551.43	100%	\$54,833
Margin/loan balance		-3,379.13		0.00		
Net asset value		\$4,669,565.92		\$4,152,551.43		

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$3,379.13	40,801.68
Income and distributions	5,893.18	29,638.06
Securities sold and redeemed	0.00	4,064.90
Other additions	0.00	
Net additions to cash	\$5,893.18	\$74,504.65
Withdrawals by check	0.00	-52,267.72
Securities purchased	0.00	-17,769.80
Electronic funds transfers	0.00	-10,762.20
Advisory fees	0.00	-7,641.39
Other subtractions and fees	-11.21	-4,081.77
Net subtractions from cash	-\$11.21	-\$92,522.86
Closing value of cash and sweep balances	\$2,502.84	

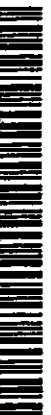
Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.48	25.69
Ordinary dividends and ST capital gains	0.00	440.90
Qualified dividends	4,526.30	18,743.40
Partnership distributions	1,366.40	3,512.80
Total taxable income	\$5,893.18	\$22,722.79
TAX-EXEMPT		
Interest	0.00	750.00
Total federally tax-exempt income	\$0.00	\$750.00
Total income	\$5,893.18	\$23,472.79

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	-6,171.79
Total	\$0.00	-\$6,171.79



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Standard Brokerage
5628-0770

Taxable
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X
X
X
X
X
X

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 1770

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 29,638.06

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days' prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
 Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.65	2,502.84	16.00
Interest Period 05/01/19 - 05/31/19			

Total Cash and Sweep Balances **\$2,502.84** **\$16.00**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	76.1300	76,130.00	21,716.75	1,280	1.68



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 70

Stocks, options & ETFs

ESTIMATED

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
ALTRIA GROUP INC								
NO - HELD IN MARGIN								
acquired 02/18/11	100	N/A##	2,487.98	49.0600	4,906.00	2,418.02		6.52
AMERICAN AIRLINES GRO m	3,526	18.52**	65,329.17	27.2300	96,012.98	3,208.74		1.46
AL - HELD IN MARGIN								
APLE INC								
APL - HELD IN MARGIN								
acquired 04/08/13	1	60.85	60.85		175.07	114.22		
acquired 09/27/13	42	68.70	2,885.52		7,352.94	4,467.42		
acquired 01/08/15	8	111.96	895.68		1,400.56	504.88		
acquired 07/01/15	49	126.92	6,238.03		8,578.43	2,340.40		
total	100	\$100.80	\$10,080.08	175.0700	\$17,507.00	\$7,428.92		\$308 1.76
ANK OF AMERICA CORP								
AC - HELD IN MARGIN								
acquired 11/23/16	2,000	20.59	41,208.95	26.6000	53,200.00	11,991.05		1,200 2.25
OEING CO								
A - HELD IN MARGIN								
acquired 01/12/11	500	69.85	34,932.33	341.6100	170,805.00	135,872.67		4,110 2.40
HEVRON CORPORATION								
VX - HELD IN MARGIN								
acquired 08/28/15	500	71.21	35,628.90	113.8500	56,925.00	21,296.10		2,380 4.18
ONTINENTAL RESOURCES								
IC								
LR - HELD IN MARGIN								
acquired 04/06/16	400	30.56	12,231.58		14,000.00	1,768.42		
acquired 05/09/16	1,000	38.88	38,901.25		35,000.00	-4,001.25		
acquired 06/10/16	1,500	41.27	61,928.95		52,500.00	-9,428.95		
acquired 07/31/17	1,500	33.45	50,196.35		52,500.00	2,303.65		
total	4,400	\$37.13	\$163,356.13	35.0000	\$154,000.00	-\$9,356.13		N/A N/A
STICO WHSL CORP NEW								
CM								
ST - HELD IN MARGIN								
acquired 01/22/14	250	113.76	28,459.83	239.5800	59,895.00	31,435.17		650 1.08
JMMAINS INC								
VI - HELD IN MARGIN								
acquired 12/14/12	600	106.69	64,033.43	150.7600	90,456.00	26,422.57		2,736 3.02

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Page 6 of 12

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENERGY TRANSFER LP								
ET - HELD IN MARGIN								
Acquired 12/04/15 nc	640	17.46	11,174.68		8,793.60	-2,381.08		
Acquired 12/22/15 nc	1,920	16.29	31,295.25		26,380.80	-4,914.45		
Acquired 11/23/16 nc	1,920	18.64	35,790.95		26,380.80	-9,410.15		
Total	4,480	\$17.47	\$78,260.88	13.7400	\$61,555.20	-\$16,705.68	\$5,466	8.88
ENLINK MIDSTREAM LLC								
ENLC - HELD IN MARGIN								
Acquired 01/28/19	2,300	10.69	24,587.00	10.3800	23,874.00	-713.00	2,567	10.75
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/03/18	1,000	86.50	86,522.95	70.7700	70,770.00	-15,752.95	3,480	4.91
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 02/28/14	200	82.34	16,488.93		37,970.00	21,481.07		
Acquired 05/01/15	300	109.58	32,894.63		56,955.00	24,060.37		
Total	500	\$98.77	\$49,383.56	189.8500	\$94,925.00	\$45,541.44	\$2,720	2.87
JPMORGAN CHASE & CO								
JPM - HELD IN MARGIN								
Acquired 12/12/18	1,000	101.77	101,789.05	105.9600	105,960.00	4,170.95	3,200	3.02
MARATHON PETROLEUM CORP								
MPC - HELD IN MARGIN								
Acquired 12/12/18	1,000	62.29	62,316.35	45.9900	45,990.00	-16,326.35	2,120	4.60
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 07/01/15	400	94.47	37,806.95		100,596.00	62,789.05		
Acquired 04/04/16	100	95.01	9,519.95		25,149.00	15,629.05		
Total	500	\$94.65	\$47,326.90	251.4900	\$125,745.00	\$78,418.10	\$680	0.52
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.80	56,827.95	123.6800	123,680.00	66,852.05	1,848	1.48
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	1,000	37.88	37,906.45	47.6000	47,600.00	9,693.55	720	1.51



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER [REDACTED] 770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ARGA RESOURCES CORP RGP - HELD IN MARGIN acquired 12/29/17	500	45.13 48.18 34.31	22,568.45 24,113.45 51,486.05		19,230.00	-3,336.45		
acquired 12/27/18	1,500				57,690.00	6,203.95		
total	2,000	\$37.03 \$37.80	\$74,052.50 \$75,599.50	38.4600	\$76,920.00	\$2,867.50		\$7,280 9.46
EX PAC LAND TR SUB SH TF PROPRIETARY UNIT PL - HELD IN MARGIN acquired 01/15/14	400	97.45	38,995.16	737.0100	294,804.00	255,808.84	700	0.23
EXAS INSTRUMENTS INC XN - HELD IN MARGIN acquired 02/09/18	500	99.48	49,761.65	104.3100	52,155.00	2,393.35	1,540	2.95
NON PACIFIC CORP NP - HELD IN MARGIN acquired 09/10/18	250	156.25	39,081.80	166.7800	41,695.00	2,613.20	880	2.11
NITED STATES STEEL CORP EW - HELD IN MARGIN acquired 09/22/16	1,000	18.46	18,469.47	11.8200	11,820.00	-6,649.47	200	1.69
ERIZON COMMUNICATIONS CM - HELD IN MARGIN acquired 01/13/11	1,000	N/A##	35,749.90	54.3500	54,350.00	18,600.10	2,410	4.43
total Stocks and ETFs			\$1,300,961.62 \$1,302,508.62		\$2,011,680.18	\$683,243.49	\$50,177	2.49
total Stocks, options & ETFs			\$1,300,961.62		\$2,011,680.18	\$683,243.49	\$50,177	2.49

Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BIE CPN 6.000% DUE 01/01/36 DTD 12/08/10 FC 07/01/11 PRE 07/01/21 @ 100.000 Moody A1, S&P A+ CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	99.01	24,753.01 24,703.47	106.9930	26,748.25	1,995.24	625.00	1,500
Total Municipal Bonds	25,000		\$24,753.01 \$24,703.47		\$26,748.25	\$1,995.24	\$625.00	\$1,500
Total Fixed Income Securities			\$24,753.01 \$24,703.47		\$26,748.25	\$1,995.24	\$625.00	\$1,500
								5.61

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGE m PORTFOL HODGE FUND CL INSTL HDPX - HELD IN MARGIN Reinvestments	32,091.96800	27.03**	867,463.79		1,122,577.05	255,113.26		
	5,713.09300	38.59**	220,524.65		199,843.98	-20,680.67		



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
total	37,806.08100	\$28.78	\$1,087,988.44	34.9800	\$1,322,421.03	\$234,432.59	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOLIO INSTL HODGES MALL CAP FUND IDSIX - HELD IN MARGIN acquired 01/09/14 acquired 05/20/14 reinvestments								
total	5,279.33400 12,994.41900 4,200.96000	18.94 18.23 18.15	100,018.95 250,005.95 76,284.86		94,130.52 231,690.49 74,903.12	-5,888.43 -18,315.46 -1,361.54		
total	22,474.71300	\$18.97	\$426,289.56	17.8300	\$400,724.13	-\$25,565.43	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
ODGES BLUE CHIP EOTY INCOME FUND RETAIL CL RO MANAGED PORTFOLIOS DPBX - HELD IN MARGIN acquired 05/11/15 acquired 04/01/16 acquired 12/29/17 reinvestments								
total	1,512.85600 6,350 14,000 3,461.46000	15.46 14.17 16.36 14.86	23,396.94 89,998.45 229,056.58 51,464.29		23,207.21 97,409.00 214,759.99 53,098.80	-189.73 7,410.55 -14,296.59 1,634.51		
total	25,324.31600	\$15.55	\$393,916.28	15.3400	\$388,475.00	-\$5,441.28	\$3,140	0.81
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
total Open End Mutual Funds								
total			\$1,908,194.26		\$2,111,620.16	\$203,425.90	\$3,140	0.15
total Mutual Funds								
total			\$1,908,194.26		\$2,111,620.16	\$203,425.90	\$3,140	0.15

Because you have more than 6 tax lots, we are showing the average cost per share.
This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 0770

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			-3,379.13
05/01	Margin	DIVIDEND		VERIZON COMMUNICATIONS COM		602.50	-2,776.63
05/09	Margin	DIVIDEND		050119 1,000		165.00	-2,611.63
05/14	Margin	DIVIDEND		050919 500		641.70	-1,969.93
05/15	Margin	DIVIDEND		051419 2,300		320.00	1,820.00
05/15	Margin	DIVIDEND		051519 1,000		170.07	247.07
05/16	Margin	DIVIDEND		051519 2,000		1,366.40	1,998.47
05/20	Margin	DIVIDEND		052019 4,480		385.00	2,351.07
05/22	Margin	DIVIDEND		052019 500		162.50	2,502.36
05/24	Margin	DIVIDEND		052219 3,526		0.48	2,502.84
05/30	Margin	DIVIDEND		052419 250			
05/31	Cash	INTEREST		053119 2,502			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01		BEGINNING BALANCE	0.00	05/21	TRANSFER TO	STANDARD BANK DEPOSIT	1,751.40
05/16	TRANSFER TO	STANDARD BANK DEPOSIT	170.07	05/23	TRANSFER TO	STANDARD BANK DEPOSIT	352.60
05/17	TRANSFER TO	STANDARD BANK DEPOSIT	77.00	05/28	TRANSFER TO	STANDARD BANK DEPOSIT	162.50



Page 11 of 12

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 770

AMOUNT
2,502.84

Period 4/26 thru 5/29

- \$11.21

added in

shareholders of such securities held in

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 770

Page 12 of 12

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Page 1 of 11

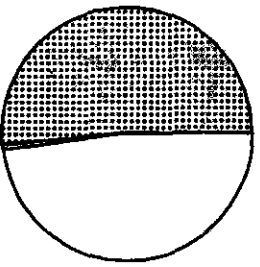
APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER 770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,481,240.01	\$3,784,151.55
Cash deposited	4,064.90	4,064.90
Securities deposited	0.00	0.00
Cash withdrawn	-10,217.16	-74,741.87
Securities withdrawn	0.00	0.00
Change in value	194,478.17	956,091.34
Closing value	\$4,669,565.92	\$4,669,565.92

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON APR 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,372.79	0.03	0.00	0.00	0
Stocks, options & ETFs	2,166,055.36	48.34	2,241,951.78	47.98	50,001
Fixed income securities	26,900.75	0.60	26,751.25	0.57	1,500
Mutual funds	2,286,391.11	51.03	2,404,242.02	51.45	3,140
Asset value	\$4,480,720.01	100%	\$4,672,945.05	100%	\$54,641
Margin/loan balance	520.00		-3,379.13		
Net asset value	\$4,481,240.01		\$4,669,565.92		

Page 2 of 11

Cash flow summary

THIS YEAR

Income summary *

THIS YEAR
25.21

Gain/loss summary

מנהל תחנת המבחן : ד"ר אביחי רייזמן

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER 7770

Our Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116
2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name: KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Account type: Standard Brokerage
Brokerage account number: 5526-0770
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: Please Provide
Liquidity needs: Please Provide
Cost Basis Election: First in, First out
Sweep option: STANDARD BANK DEPOSIT

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER [REDACTED] 7770

Additional information

Gross proceeds THIS PERIOD 0.00 THIS YEAR 29,638.06

Portfolio detail

Cash and Sweep Balances

DESCRIPTION Margin/loan balance CURRENT MARKET VALUE -3,379.13

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	79.5600	79,560.00	25,146.75	1,280	1.60
ALTRIA GROUP INC MO - HELD IN MARGIN Acquired 02/18/11	100	N/A##	2,487.98	54.3300	5,433.00	2,945.02	320	5.88
AMERICAN AIRLINES GRO m INC AAL - HELD IN MARGIN	3,526	18.52**	65,329.17	34.1800	120,518.68	20,701.89	1,410	1.17
APPLE INC AAPL - HELD IN MARGIN Acquired 04/08/13	1	60.85	60.85		200.67	139.82		
Acquired 09/27/13	42	68.70	2,885.52		8,428.14	5,542.62		
Acquired 01/08/15	8	111.96	895.68		1,605.36	709.68		
Acquired 07/01/15	49	126.92	6,238.03		9,832.83	3,594.80		
Total	100	\$100.80	\$10,080.08	200.6700	\$20,067.00	\$9,867.82	\$292	1.46
BANK OF AMERICA CORP BAC - HELD IN MARGIN Acquired 11/23/16	2,000	20.59	41,208.95	30.5800	61,160.00	19,951.05	1,200	1.96



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER [REDACTED] 770

Stocks, options & ETFs

ESTIMATED

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
BOEING CO								
BA - HELD IN MARGIN	500	69.85	34,932.33	377.6900	188,845.00	153,912.67	4,110	2.17
acquired 01/12/11								
CHEVRON CORPORATION								
VX - HELD IN MARGIN	500	71.21	35,628.90	120.0600	60,030.00	24,401.10	2,360	3.96
acquired 08/26/15								
CONTINENTAL RESOURCES								
CLR - HELD IN MARGIN	400	30.56	12,231.58		18,396.00	6,164.42		
acquired 04/06/16								
acquired 05/09/16	1,000	38.98	39,001.25		45,990.00	6,988.75		
acquired 06/10/16	1,500	41.27	61,926.95		68,985.00	7,058.05		
acquired 07/31/17	1,500	33.45	50,186.35		68,985.00	18,788.65		
OSTCO WHSL CORP NEW	4,400	\$37.13	\$163,356.13	45.9800	\$202,356.00	\$38,999.87	N/A	N/A
OM								
OST - HELD IN MARGIN	250	113.76	28,459.83	245.5300	61,382.50	32,922.67	570	0.92
acquired 01/22/14								
UMAMINS INC								
MI - HELD IN MARGIN	600	106.69	64,033.43	166.2900	99,774.00	35,740.57	2,736	2.74
acquired 12/14/12								
ENERGY TRANSFER LP								
T - HELD IN MARGIN	640	17.46	11,174.68		9,676.80	-1,497.88		
acquired 12/04/15 nc								
acquired 12/22/15 nc	1,920	16.29	31,295.25		29,030.40	-2,264.85		
acquired 11/23/16 nc	1,920	18.64	35,790.95		29,030.40	-6,760.55		
total	4,480	\$17.47	\$78,260.88	15.1200	\$67,737.80	-\$10,523.28	\$5,468	8.07
VILINK MIDSTREAM LLC								
MLC - HELD IN MARGIN	2,300	10.69	24,587.00	11.6900	26,887.00	2,300.00	2,567	9.54
acquired 01/28/19								
OXON MOBIL CORP								
OM - HELD IN MARGIN	1,000	86.50	86,522.95	80.2800	80,280.00	-6,242.95	3,480	4.33
acquired 10/03/18								

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER: [REDACTED] 770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOME DEPOT INC HD - HELD IN MARGIN Acquired 02/26/14	200	82.34	16,488.93		40,740.00	24,251.07		
Acquired 05/01/15	300	109.58	32,894.83		61,110.00	28,215.37		
Total	500	\$98.77	\$49,383.56	203.7000	\$101,850.00	\$52,486.44	\$2,720	2.67
JPMORGAN CHASE & CO JPM - HELD IN MARGIN Acquired 12/12/18	1,000	101.77	101,789.05	116.0500	116,050.00	14,260.95	3,200	2.75
MARATHON PETROLEUM CORP MPC - HELD IN MARGIN Acquired 12/12/16	1,000	62.29	62,316.35	60.8700	60,870.00	-1,446.35	2,120	3.48
MASTERCARD INC CL A MA - HELD IN MARGIN Acquired 07/01/15	400	94.47	37,806.95		101,696.00	63,889.05		
Acquired 04/04/16	100	95.01	9,519.95		25,424.00	15,904.05		
Total	500	\$94.85	\$47,326.90	254.2400	\$127,120.00	\$79,793.10	\$680	0.52
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15	1,000	56.80	56,827.95	130.6000	130,600.00	73,772.05	1,840	1.40
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	1,000	37.88	37,906.45	54.2300	54,230.00	16,323.55	640	1.18
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 12/29/17	500	45.13	22,566.45		20,075.00	-2,491.45		
Acquired 12/27/18	1,500	48.18	24,113.45		60,225.00	8,738.95		
Total	2,000	\$37.03	\$74,052.50	40.1500	\$80,300.00	\$6,247.50	\$7,280	9.07
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 07/15/14	400	97.45	38,995.16	802.3400	320,936.00	281,940.84	700	0.21
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN Acquired 02/09/13	500	99.48	49,761.65	117.8300	58,915.00	9,153.35	1,540	2.61



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER [REDACTED] 770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
UNION PACIFIC CORP JNP - HELD IN MARGIN Acquired 09/10/18	250	156.25	39,081.80	177.0400	44,260.00	5,178.20	880	1.98
UNITED STATES STEEL CORP JEW C - HELD IN MARGIN Acquired 09/22/16	1,000	18.46	18,469.47	15.6000	15,600.00	-2,869.47	200	1.28
VERIZON COMMUNICATIONS ZOM Z - HELD IN MARGIN Acquired 01/13/11	1,000	N/A##	35,749.90	57.1900	57,190.00	21,440.10	2,410	4.21
Total Stocks and ETFs			\$1,300,961.62		\$2,241,951.78	\$906,502.54	\$50,001	2.23
Total Stocks, options & ETFs			\$1,300,961.62		\$2,241,951.78	\$906,502.54	\$50,001	2.23

Because you have more than 6 tax lots, we are showing the average cost per share.

* Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

† This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

‡ Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

[REDACTED]

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER 770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDDG SYS 1ST TIER BLE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 Moody A1, S&P A+ CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	99.00	24,752.40 24,703.47	107.0050	26,751.25	1,998.85	500.00	1,500	5.60
Total Municipal Bonds	25,000		\$24,752.40 \$24,703.47		\$26,751.25	\$1,998.85	\$500.00	\$1,500	5.61
Total Fixed Income Securities			\$24,752.40 \$24,703.47		\$26,751.25	\$1,998.85	\$500.00	\$1,500	5.61

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGE m PORTFOL HODGE FUND CL INSTL HDPX - HELD IN MARGIN Reinvestments	32,091.96800	27.03**	867,463.79		1,303,896.65	436,432.86		
	5,713.09300	38.59**	220,524.65		232,122.97	11,598.32		



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER [REDACTED] 70

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	37,805.06100	\$28.78	\$1,087,988.44	40.6300	\$1,536,019.62	\$448,031.18	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279.33400	18.94	100,018.95		104,900.36	4,881.41		
Acquired 05/20/14	12,894.41900	18.23	250,005.95		258,199.10	8,193.15		
Reinvestments	4,200.96000	18.15	76,264.66		83,473.08	7,208.42		
Total	22,474.71300	\$18.97	\$426,289.56	19.8700	\$446,572.54	\$20,282.98	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY								
NCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 05/11/15	1,512.85600	15.46	23,396.94		25,189.05	1,792.11		
Acquired 04/01/16	6,350	14.17	89,998.45		105,727.50	15,728.05		
Acquired 12/29/17	14,000	16.36	229,056.58		233,100.01	4,043.43		
Reinvestments	3,461.46000	14.86	51,464.29		57,633.30	6,169.01		
Total	25,324.31600	\$15.55	\$393,916.26	16.6500	\$421,649.86	\$27,733.60	\$3,140	0.74
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds					\$2,404,242.02	\$496,047.76	\$3,140	0.13
Total Mutual Funds								
					\$2,404,242.02	\$498,047.76	\$3,140	0.13

Because you have more than 6 tax lots, we are showing the average cost per share.
This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			1,892.79
04/02	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 032919 25,296.48400 AS OF 3/29/19		440.90	
04/02	Cash	REINVEST DIV	27.85200	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 15.830		-440.90	1,892.79
04/11	Cash	AUTO ACTIVITY		CHASE CREDIT CRD CHECK P 21000025894013		-2,085.20	
04/11	Cash	INTEREST		STANDARD BANK DEPOSIT		0.34	-192.07
04/24	Cash	ADVISORY FEE		MANAGEMENT FEE		-4,064.90	-4,256.97
04/25	Cash	JOURNAL		FROM 55260770 MERCHANT KENNY E TO 55260770		4,064.90	
04/25	Margin	JOURNAL		MERCHANT KENNY E		-4,064.90	-4,256.97
04/26	Margin	INT CHARGED		INTEREST 03/28THRU 04/25		-2.16	-4,259.13
04/30	Margin	DIVIDEND		ALTRIA GROUP INC 043019 100		80.00	
04/30	Margin	DIVIDEND		JPMORGAN CHASE & CO 043019 1,000		800.00	-3,379.13

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01	TRANSFER TO	BEGINNING BALANCE	1,372.79	04/11	TRANSFER FROM	STANDARD BANK DEPOSIT	-1,892.79
04/01		STANDARD BANK DEPOSIT	520.00	04/30		ENDING BALANCE	0.00



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER 770

Statement of interest charged

Period 3/28 thru 4/25

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
04/11	-192.41	0.34	0.0000	-192.07	1	7.000	-0.04
04/12	-192.07		0.0000	-192.07	12	7.000	-0.46
04/24	-192.07	-4,064.90	0.0000	-4,256.97	1	7.000	-0.83
04/25	-4,256.97		0.0000	-4,256.97	1	7.000	-0.83
Total Interest Charged							-\$2.16

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in their name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSLLC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not affect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

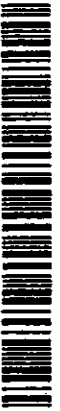
Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Our account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

Abstract



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Progress summary

Closing value	\$4,481,240.01	\$4,481,240.01

**ESTIMATED
ANNUAL INCOME**

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER 770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Income and distributions	\$28,221.63	33,587.27
Securities sold and redeemed	7,938.88	29,638.06
Net additions to cash	\$7,938.88	\$63,225.33
Withdrawals by check	-34,267.72	-52,267.72
Securities purchased	0.00	-17,328.90
Electronic funds transfers	0.00	-8,677.00
Advisory fees	0.00	-3,576.49
Other subtractions and fees	0.00	-3.50
Net subtractions from cash	-\$34,267.72	-\$81,853.61
Closing value of cash and sweep balances	\$1,892.79	

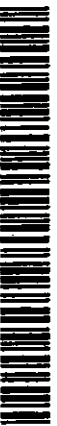
Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	12.38	24.87
Qualified dividends	7,926.50	13,337.10
Partnership distributions	0.00	2,146.40
Total taxable income	\$7,938.88	\$15,508.37
TAX-EXEMPT		
Interest	0.00	750.00
Total federally tax-exempt income	\$0.00	\$750.00
Total income	\$7,938.88	\$16,258.37

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	-6,171.79
Total	\$0.00	-\$6,171.79



First Dallas Securities

SNAPSHOT

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER 770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-865-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Standard Brokerage
5526-0770
Taxable
MODERATE GROWTH & INCOME
Please Provide
First In, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER 770

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 29,638.06

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.65	1,372.79	9.00
Interest Period 03/01/19 - 03/31/19			
Total Cash and Sweep Balances		\$1,372.79	\$9.00
Margin/loan balance		520.00	

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	79.9400	79,940.00	25,526.75	1,280	1.60



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER: [REDACTED] 70

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALTRIA GROUP INC MO - HELD IN MARGIN Acquired 02/18/11	100	N/A##	2,487.98	57.4300	5,743.00	3,256.02	320	5.57
AMERICAN AIRLINES GRO m INC AAL - HELD IN MARGIN	3,526	18.52**	65,329.17	31.7600	111,985.76	14,610.75	1,410	1.25
APPLE INC AAPL - HELD IN MARGIN Acquired 04/08/13 Acquired 09/27/13 Acquired 01/08/15 Acquired 07/01/15	1 42 8 49	60.85 68.70 111.96 126.92	60.85 2,885.52 895.68 6,238.03	189.95 7,977.90 1,519.60 9,307.55	129.10 5,082.38 823.92 3,069.52	129.10 5,082.38 823.92 3,069.52		
Total	100	\$100.80	\$10,080.08	189.9500	\$18,995.00	\$8,914.92	\$292	1.54
BANK OF AMERICA CORP BAC - HELD IN MARGIN Acquired 11/23/16	2,000	20.59	41,208.95	27.5900	55,180.00	13,971.05	1,200	2.17
BOEING CO BA - HELD IN MARGIN Acquired 01/12/11	500	69.85	34,932.33	381.4200	190,710.00	155,777.67	4,110	2.15
CHEVRON CORPORATION CVX - HELD IN MARGIN Acquired 08/26/15	500	71.21	35,628.90	123.1800	61,590.00	25,961.10	2,380	3.86
CONTINENTAL RESOURCES INC CLR - HELD IN MARGIN Acquired 04/08/16 Acquired 05/09/16 Acquired 06/10/16 Acquired 07/31/17	400 1,000 1,500 1,500	30.56 38.98 41.27 33.45	12,231.58 39,001.25 61,926.95 50,199.35	17,908.00 44,770.00 67,155.00 67,155.00	5,676.42 5,768.75 5,228.05 16,958.65	5,676.42 5,768.75 5,228.05 16,958.65		
Total	4,400	\$37.13	\$163,356.13	44.7700	\$186,986.00	\$33,631.87	N/A	N/A
COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN Acquired 01/22/14	250	113.76	28,459.83	242.1400	60,535.00	32,075.17	570	0.94
CUMMINS INC CMI - HELD IN MARGIN Acquired 12/14/12	800	106.69	84,033.43	157.8700	94,722.00	30,688.57	2,736	2.88

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER 770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENERGY TRANSFER LP								
ET - HELD IN MARGIN								
Acquired 12/04/15 nc	640	17.46	11,174.68		8,836.80	-1,337.88		
Acquired 12/22/15 nc	1,920	16.29	31,295.25		29,510.40	-1,784.85		
Acquired 11/23/16 nc	1,920	18.64	35,790.95		29,510.40	-6,280.55		
Total	4,480	\$17.47	\$76,260.88	15.3700	\$68,857.60	-\$9,403.28	\$5,466	7.94
ENLINK MIDSTREAM L.C								
ENLC - HELD IN MARGIN								
Acquired 01/28/19	2,300	10.69	24,587.00	12.7800	29,394.00	4,807.00	2,530	8.60
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/03/18	1,000	86.50	86,522.95	80.8000	80,800.00	-5,722.95	3,280	4.05
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 02/28/14	200	82.34	16,468.83		38,378.00	21,889.07		
Acquired 05/01/15	300	109.58	32,894.63		57,567.00	24,672.37		
Total	500	\$98.77	\$49,363.56	191.8900	\$95,945.00	\$46,581.44	\$2,720	2.83
JPMORGAN CHASE & CO								
JPM - HELD IN MARGIN								
Acquired 12/12/18	1,000	101.77	101,789.05	101.2300	101,230.00	-559.05	3,200	3.16
MARATHON PETROLEUM CORP								
MPC - HELD IN MARGIN								
Acquired 12/12/18	1,000	62.29	62,316.35	59.8500	59,860.00	-2,466.35	2,120	3.54
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 07/01/15	400	94.47	37,806.95		94,180.00	56,373.05		
Acquired 04/04/16	100	95.01	9,519.95		23,545.00	14,025.05		
Total	500	\$94.85	\$47,326.90	235.4500	\$117,725.00	\$70,398.10	\$690	0.56
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.80	56,827.95	117.9400	117,940.00	61,112.05	1,840	1.56
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	1,000	37.88	37,906.45	51.9100	51,910.00	14,003.55	640	1.23



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER [REDACTED] 770

Stocks, options & ETFs

ESTIMATED

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
ARGA RESOURCES CORP RGP - HELD IN MARGIN acquired 12/29/17	500	45.13 48.18 34.31	22,566.45 24,113.45 51,486.05		20,775.00	-1,791.45		
acquired 12/27/18	1,500				62,325.00	10,838.95		
total	2,000	\$37.03 \$37.80	\$74,052.50 \$75,598.50	41.5500	\$83,100.00	\$9,047.50	\$7,280	8.76
EX PAC LAND TR SUB SH TF PROPRIETARY UNIT PL - HELD IN MARGIN acquired 01/15/14	400	97.45	38,985.16	773.6500	309,480.00	270,494.84	700	0.22
EXAS INSTRUMENTS INC KN - HELD IN MARGIN acquired 02/09/18	500	99.48	49,761.65	106.0700	53,035.00	3,273.35	1,540	2.90
NION PACIFIC CORP NP - HELD IN MARGIN acquired 09/10/18	250	156.25	39,081.80	167.2000	41,800.00	2,718.20	880	2.10
UNITED STATES STEEL CORP EW - HELD IN MARGIN acquired 09/22/16	1,000	18.46	18,469.47	19.4900	19,490.00	1,020.53	200	1.02
ERIZON COMMUNICATIONS CM Z - HELD IN MARGIN acquired 01/13/11	1,000	N/A##	35,749.90	59.1300	59,130.00	23,380.10	2,410	4.07
total Stocks and ETFs			\$1,300,981.62 \$1,302,508.62		\$2,166,055.36	\$833,047.80	\$49,784	2.30
total Stocks, options & ETFs			\$1,300,981.62		\$2,166,055.36	\$833,047.80	\$49,784	2.30

Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER ██████████70

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER 9LE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 Moody A1, S&P A+ CUSIP 86285WFX9 Acquired 01/27/11 nc	25,000	99.00	24,751.83 24,703.47	107.6030	26,900.75	2,148.92	375.00	1,500
								5.57
Total Municipal Bonds	25,000		\$24,751.83 \$24,703.47		\$26,900.75	\$2,148.92	\$375.00	\$1,500
								5.58
Total Fixed Income Securities			\$24,751.83 \$24,703.47		\$26,900.75	\$2,148.92	\$375.00	\$1,500
								5.58

no Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGE mRR PORTFOL HODGE FUND CL INSTL HDPX Reinvestments RR	32,091.96800	27.03**	867,463.79		1,241,317.31	373,853.52		
	5,713.09300	38.59**	220,524.65		220,982.44	457.79		



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER ██████████ 770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	37,805.06100	\$28.78	\$1,087,988.44	38.8800	\$1,482,289.75	\$374,311.31	N/A	N/A
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279.33480	18.94	100,018.95		99,515.45	-503.50		
Acquired 05/20/14	12,994.41900	19.23	250,005.95		244,944.80	-5,061.15		
Reinvestments	4,200.96000	18.15	76,284.66		79,168.09	2,883.43		
Total	22,474.71300	\$18.97	\$426,289.56	18.8500	\$423,648.34	-\$2,641.22	N/A	N/A
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 05/11/15 R	1,512.85800	15.46	23,396.94		23,948.51	551.57		
Acquired 04/01/18 R	6,350	14.17	89,988.45		100,520.48	10,532.04		
Acquired 12/29/17	14,000	16.36	229,056.58		221,620.00	-7,436.58		
Reinvestments RR	3,433.60800	14.86	51,023.39		54,354.02	3,330.63		
Total	25,296.46400	\$15.55	\$393,475.36	15.8300	\$400,443.02	\$6,967.66	\$3.567	0.89
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
					\$342,451.97			
					\$57,981.05			
					\$1,907,753.36	\$378,637.75	\$3.567	0.16
					\$1,907,622.98			
					\$1,907,753.36	\$378,637.75	\$3.567	0.16
					\$1,907,622.98			

Because you have more than 6 tax lots, we are showing the average cost per share.
This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
Tax lot(s) held in Margin, rather than Cash
A portion of this security is held in Margin, rather than Cash

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER [REDACTED] 770

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01	Margin	DIVIDEND		BEGINNING BALANCE			28,221.63
03/01	Margin	DIVIDEND		BOEING CO		1,027.50	29,249.13
03/07	Margin	DIVIDEND		CUMMINS INC		684.00	29,933.13
03/08	Margin	DIVIDEND		UNITED STATES STEEL CORP NEW		50.00	29,983.13
03/11	Margin	DIVIDEND		CHEVRON CORPORATION		595.00	
03/11	Margin	DIVIDEND		EXXON MOBIL CORP		820.00	
03/11	Margin	DIVIDEND		MARATHON PETROLEUM CORP		530.00	31,928.13
03/14	Margin	DIVIDEND		MICROSOFT CORP		460.00	32,388.13
03/15	Margin	DIVIDEND		TEX PAC LAND TR SUB SH		2,400.00	34,788.13
03/21	Cash	0000326		SAM PACK FIVE STAR		-17,267.72	17,520.41
03/25	Cash	0000327		BONITA LAND AND CATTLE		-17,000.00	520.41
03/27	Margin	DIVIDEND		SOUTHWEST AIRLINES CO		160.00	680.41
03/28	Margin	DIVIDEND		HOME DEPOT INC		680.00	1,360.41
03/29	Cash	INTEREST		STANDARD BANK DEPOSIT		12.38	
03/29	Margin	DIVIDEND		BANK OF AMERICA CORP		300.00	
03/29	Margin	DIVIDEND		UNION PACIFIC CORP		220.00	1,892.79

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER ██████████770

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01	TRANSFER TO	BEGINNING BALANCE	28,221.63	03/21	TRANSFER FROM	STANDARD BANK DEPOSIT	-17,267.72
03/04	TRANSFER TO	STANDARD BANK DEPOSIT	1,027.50	03/25	TRANSFER FROM	STANDARD BANK DEPOSIT	-17,000.00
03/08	TRANSFER TO	STANDARD BANK DEPOSIT	684.00	03/28	TRANSFER TO	STANDARD BANK DEPOSIT	160.00
03/11	TRANSFER TO	STANDARD BANK DEPOSIT	50.00	03/29	REINVEST INT	STANDARD BANK DEPOSIT	12.38
03/12	TRANSFER TO	STANDARD BANK DEPOSIT	1,945.00	03/29	TRANSFER TO	STANDARD BANK DEPOSIT	680.00
03/15	TRANSFER TO	STANDARD BANK DEPOSIT	460.00	03/31		ENDING BALANCE	1,372.79
03/18	TRANSFER TO	STANDARD BANK DEPOSIT	2,400.00				

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSLLC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Our account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER 770

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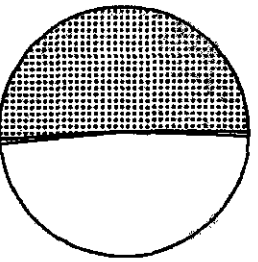
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,350,930.13	\$3,784,151.55
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-9,680.50	-30,256.99
Securities withdrawn	0.00	0.00
Change in value	190,803.28	778,158.35

Closing value **\$4,532,052.91** **\$4,532,052.91**

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 28	%	ESTIMATED ANN. INCOME
Cash and sweep balances		941.92	0.02	28,221.63	0.62	183
Stocks, options & ETFs		2,127,266.82	48.90	2,169,562.58	47.87	49,764
Fixed income securities		26,975.25	0.62	26,923.00	0.59	1,500
Mutual funds		2,194,946.14	50.46	2,307,345.70	50.91	3,567
Asset value		\$4,350,130.13	100%	\$4,532,052.91	100%	\$55,014
Marginal loan balance		800.00		0.00		
Net asset value		\$4,350,930.13		\$4,532,052.91		

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First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Page 2 of 12

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER 0770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,741.92	25,648.39
Income and distributions	6,522.15	29,638.06
Securities sold and redeemed	29,638.06	\$55,286.45
Net additions to cash	\$36,160.21	-18,000.00
Withdrawals by check	-1,000.00	-17,328.90
Securities purchased	0.00	-8,677.00
Electronic funds transfers	-8,677.00	-3,576.49
Advisory fees	0.00	-3.50
Other subtractions and fees	-3.50	-3.50
Net subtractions from cash	-\$9,680.50	-\$47,565.89
Closing value of cash and sweep balances	\$28,221.63	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	5.15	12.49
Qualified dividends	4,370.60	5,410.60
Partnership distributions	2,146.40	2,146.40
Total taxable income	\$6,522.15	\$7,569.49
Interest	0.00	750.00
Total federally tax-exempt income	\$0.00	\$750.00
Total income	\$6,522.15	\$8,319.49

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	1,648.16	-6,171.79
Total	\$1,648.16	-\$6,171.79



First Dallas Securities

SNAPSHOT

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER 70

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-666-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Standard Brokerage
5526-0770
Taxable
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	

8-2020

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER 1770

Additional information

Gross proceeds	THIS PERIOD	THIS YEAR
	29,638.06	29,638.06

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.65	28,221.63	183.00
Interest Period 02/01/19 - 02/28/19			

Total Cash and Sweep Balances \$28,221.63 \$183.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREAL GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT - HELD IN MARGIN Acquired 12/08/17	1,000	54.39	54,413.25	77.6200	77,620.00	23,206.75	1,280	1.64



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER [REDACTED] 770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALTRIA GROUP INC MO - HELD IN MARGIN Acquired 02/18/11	100	N/A##	2,487.98	52.4100	5,241.00	2,753.02	320	6.10
AMERICAN AIRLINES GRO m INC AAL - HELD IN MARGIN	3,526	18.52**	65,329.17	35.6300	125,631.38	24,351.54	1,410	1.12
APPLE INC AAPL - HELD IN MARGIN Acquired 04/08/13 Acquired 08/27/13 Acquired 01/08/15 Acquired 07/01/15	1 42 8 49	60.85 68.70 111.96 126.92	60.85 2,885.52 895.68 6,238.03		173.15 7,272.30 1,385.20 8,484.35	112.30 4,386.78 489.52 2,246.32		
Total	100		\$100.80	\$10,080.08	173.1500	\$17,315.00	\$7,234.92	1.69
BANK OF AMERICA CORP BAC - HELD IN MARGIN Acquired 11/23/16	2,000	20.59	41,208.95	29.0800	58,160.00	16,951.05	1,200	2.06
BOEING CO BA - HELD IN MARGIN Acquired 01/12/11	500	69.85	34,932.33	439.9600	219,980.00	185,047.67	4,110	1.86
CHEVRON CORPORATION CVX - HELD IN MARGIN Acquired 08/26/15	500	71.21	35,628.90	119.5800	59,790.00	24,161.10	2,380	3.98
CONTINENTAL RESOURCES INC CLR - HELD IN MARGIN Acquired 04/06/16 Acquired 05/09/16 Acquired 06/10/16 Acquired 07/31/17	400 1,000 1,500 1,500	30.56 38.98 41.27 33.45	12,231.58 39,001.25 61,926.95 50,196.35		17,844.00 44,610.00 66,915.00 66,915.00	5,612.42 5,608.75 4,988.05 18,718.65		
Total	4,400	\$37.13	\$163,356.13	44.6100	\$196,284.00	\$32,927.87	N/A	N/A
COSTCO WHSL CORP NEW COST - HELD IN MARGIN Acquired 01/22/14	250	113.76	28,459.83	218.7400	54,685.00	26,225.17	570	1.04
SUMMINS INC SNI - HELD IN MARGIN Acquired 12/14/12	600	106.69	64,033.43	154.0800	92,454.00	28,420.57	2,736	2.95

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER [REDACTED] 770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENERGY TRANSFER LP								
ET - HELD IN MARGIN								
Acquired 12/04/15 nc	640	17.46	11,174.68		9,465.60	-1,709.08		
Acquired 12/22/15 nc	1,920	16.29	31,295.25		28,396.80	-2,898.45		
Acquired 11/23/16 nc	1,920	18.64	35,790.95		28,396.80	-7,394.15		
Total	4,480	\$17.47	\$78,260.88	14.7900	\$66,259.20	-\$12,001.68	\$5,466	8.25
ENLINK MIDSTREAM LLC								
ENLC - HELD IN MARGIN								
Acquired 01/28/19	2,300	10.69	24,587.00	11.1500	25,645.00	1,058.00	2,530	9.86
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/03/18	1,000	86.50	86,522.95	79.0300	79,030.00	-7,492.95	3,280	4.15
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 02/28/14	200	82.34	16,488.93		37,028.00	20,539.07		
Acquired 05/01/15	300	109.58	32,894.63		55,542.00	22,647.37		
Total	500	\$98.77	\$49,383.56	185.1400	\$92,570.00	\$43,186.44	\$2,720	2.94
JPMORGAN CHASE & CO								
JPM - HELD IN MARGIN								
Acquired 12/12/18	1,000	101.77	101,789.05	104.3600	104,360.00	2,570.95	3,200	3.06
MARATHON PETROLEUM CORP								
MPC - HELD IN MARGIN								
Acquired 12/12/18	1,000	62.29	62,316.35	62.0100	62,010.00	-306.35	2,120	3.41
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 07/01/15	400	94.47	37,806.95		89,908.00	52,101.05		
Acquired 04/04/16	100	95.01	9,519.95		22,477.00	12,957.05		
Total	500	\$94.65	\$47,326.90	224.7700	\$112,385.00	\$65,058.10	\$680	0.59
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.80	56,827.95	112.0300	112,030.00	55,202.05	1,840	1.64
SOUTHWEST AIR LINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	1,000	37.88	37,906.45	56.0400	56,040.00	18,133.55	640	1.14



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER [REDACTED] 770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 12/29/17	500	45.13 48.18 34.31	22,566.45 24,113.45 51,486.05		20,120.00	-2,446.45		
Acquired 12/27/18	1,500				60,360.00	8,873.95		
Total	2,000	\$37.03 \$37.80	\$74,052.50 \$75,599.50	40.2400	\$80,480.00	\$6,427.50	\$7,280	9.05
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 01/15/14	400	97.45	38,985.16	743.6200	297,448.00	258,452.84	700	0.23
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN Acquired 02/09/18	500	99.48	49,761.65	105.7800	52,890.00	3,128.35	1,540	2.91
UNION PACIFIC CORP UNP - HELD IN MARGIN Acquired 09/10/18	250	156.25	39,081.80	167.7000	41,925.00	2,843.20	880	2.09
UNITED STATES STEEL CORP NEW X - HELD IN MARGIN Acquired 09/22/16	1,000	18.46	18,469.47	22.4100	22,410.00	3,940.53	200	0.89
VERIZON COMMUNICATIONS COM VZ - HELD IN MARGIN Acquired 01/13/11	1,000	N/A##	35,749.90	56.9200	56,920.00	21,170.10	2,410	4.23
Total Stocks and ETFs			\$1,300,961.62 \$1,302,508.62		\$2,169,562.58	\$832,650.29	\$49,764	2.29
Total Stocks, options & ETFs			\$1,300,961.62		\$2,169,562.58	\$832,650.29	\$49,764	2.29

* Because you have more than 6 tax lots, we are showing the average cost per share.
 # Cost information for one or more securities is not available. If you have cost information that is reportable to the IRS.
 n This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
 c Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER [REDACTED] 770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/04/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 Moody A1, S&P A+ CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	99.00	24,751.18 24,703.47	107.6920	26,923.00	2,171.82	250.00	1,500	5.57
Total Municipal Bonds	25,000		\$24,751.18 \$24,703.47		\$26,923.00	\$2,171.82	\$250.00	\$1,500	5.57
Total Fixed Income Securities			\$24,751.18 \$24,703.47		\$26,923.00	\$2,171.82	\$250.00	\$1,500	5.57

nc Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGE m ^{RR} PORTFOL HODGE FUND CL INSTL HDPX Reinvestments RR	32,091.96800	27.03**	867,463.79		1,249,019.39	381,555.60		
	5,713.09300	38.59**	220,524.65		222,363.57	1,828.92		



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER [REDACTED] 770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	37,805,061.00	\$28.78	\$1,087,988.44	38.8200	\$1,471,372.98	\$383,384.52	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$867,463.79								
\$803,909.17								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279.33400	18.94	100,018.95		103,316.57	3,297.62		
Acquired 05/20/14	12,994.41900	19.23	250,005.95		254,300.77	4,294.82		
Reinvestments	4,200.96000	18.15	76,264.66		82,212.79	5,948.13		
Total	22,474.71300	\$18.97	\$426,289.56	19.5700	\$439,830.13	\$13,540.57	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$350,024.90								
\$89,805.23								
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 05/11/15 R	1,512.85600	15.46	23,396.94		23,691.32	294.38		
Acquired 04/01/16 R	6,350	14.17	89,998.45		99,441.00	9,442.55		
Acquired 12/29/17	14,000	16.36	229,056.58		219,239.99	-9,816.59		
Reinvestments RR	3,433.60800	14.86	51,023.39		53,770.30	2,746.91		
Total	25,298.46400	\$15.55	\$393,475.36	15.6600	\$396,142.61	\$2,667.25	\$3,567	0.90
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$342,451.97								
\$53,690.64								
Total Open End Mutual Funds								
			\$1,907,753.36		\$2,307,345.70	\$399,592.34	\$3,567	0.15
			\$1,907,622.98					
Total Mutual Funds								
			\$1,907,753.36		\$2,307,345.70	\$399,592.34	\$3,567	0.15
			\$1,907,622.98					

* Because you have more than 6 tax lots, we are showing the average cost per share.
 ** This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
 1 Tax lot(s) held in Margin, rather than Cash
 2 Tax lot(s) held in Margin, rather than Cash
 3R A portion of this security is held in Margin, rather than Cash

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER ██████████ 770

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01	Margin	DIVIDEND		BEGINNING BALANCE			1,741.92
02/01	Margin	DIVIDEND		AT & T INC 020119 1,000		510.00	
02/01	Margin	DIVIDEND		VERIZON COMMUNICATIONS COM 020119 1,000		602.50	2,854.42
02/08	Margin	DIVIDEND		MASTERCARD INC CL A 020819 500		165.00	3,019.42
02/11	Margin	DIVIDEND		TEXAS INSTRUMENTS INC 021119 500		385.00	3,404.42
02/13	Cash	AUTO ACTIVITY		CHASE CREDIT CRD CHECK P 21000024185788		-8,677.00	
02/13	Cash	INTEREST		STANDARD BANK DEPOSIT		0.56	
02/13	Margin	PRTNRSHP DIST		ENLINK MIDSTREAM CHG PARTNERS LP 021319 2,000		780.00	-4,492.02
02/14	Margin	DIVIDEND		APPLE INC 021419 100		73.00	
02/14	Margin	SALE		AT & T INC		29,657.4	25,219.04
02/15	Margin	DIVIDEND		ABBOTT LABORATORIES 021519 1,000		320.00	
02/15	Margin	DIVIDEND		TARGA RESOURCES CORP 021519 2,000		1,820.00	27,359.04
02/19	Margin	PRTNRSHP DIST		ENERGY TRANSFER LP 021919 4,480		1,366.40	28,725.44
02/20	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC 022019 3,526		352.60	29,078.04
02/22	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM 022219 250		142.50	29,220.54
02/25	Cash	0000324		1ST DALLAS SECURITIES 0000324		-1,000.00	28,220.54
02/27	Margin	INT CHARGED		INTEREST 01/30THRU 02/26		-3.50	28,217.04
02/28	Cash	INTEREST		STANDARD BANK DEPOSIT 022819 28,217		4.59	28,221.63



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER 770

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01	TRANSFER TO	BEGINNING BALANCE	941.92	02/21	TRANSFER TO	STANDARD BANK DEPOSIT	352.60
12/01	TRANSFER TO	STANDARD BANK DEPOSIT	800.00	02/25	TRANSFER TO	STANDARD BANK DEPOSIT	142.50
12/04	TRANSFER TO	STANDARD BANK DEPOSIT	1,112.50	02/25	TRANSFER FROM	STANDARD BANK DEPOSIT	-1,000.00
12/11	TRANSFER TO	STANDARD BANK DEPOSIT	165.00	02/28	REINVEST INT	STANDARD BANK DEPOSIT	4.59
12/12	TRANSFER TO	STANDARD BANK DEPOSIT	385.00	02/28	TRANSFER FROM	STANDARD BANK DEPOSIT	-3.50
12/13	TRANSFER FROM	STANDARD BANK DEPOSIT	-3,404.42				
12/20	TRANSFER TO	STANDARD BANK DEPOSIT	28,725.44	02/28		ENDING BALANCE	28,221.63

Statement of interest charged

Period 1/30 thru 2/26

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
12/13	-4,492.58	0.56	0.0000	-4,492.02	1	7.000	-0.87
12/14	-4,419.02		0.0000	-4,419.02	1	7.000	-0.86
12/15	-2,279.02		0.0000	-2,279.02	4	7.000	-1.77
							-3.50

Total Interest Charged
The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in our account opening documents or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	1,648.16	0.00	1,648.16	1,648.16	-7,819.95	-6,171.79
Total Realized Gain/Loss	\$1,648.16	\$0.00	\$1,648.16	\$1,648.16	-\$7,819.95	-\$6,171.79

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER 770

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
AT & T INC CUSIP 00206R102	1,000.00000	0.0000	01/13/11	02/14/19	29,638.06	27,989.90	1,648.16
Total Long term					\$29,638.06	\$27,989.90	\$1,648.16

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSL.CC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

20190228



First Dallas Securities

SNAPSHOT

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

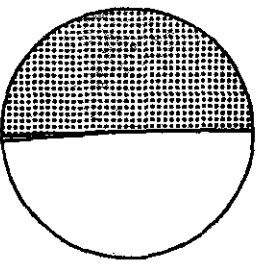
JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 70

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$3,784,151.55	\$3,784,151.55
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-20,576.49	-20,576.49
Securities withdrawn	0.00	0.00
Change in value	587,355.07	587,355.07
Closing value	\$4,350,930.13	\$4,350,930.13

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	20,521.07	0.54	941.92	0.02	6
		Stocks, options & ETFs	1,886,940.66	48.86	2,127,266.82	48.90	50,784
		Fixed income securities	26,996.75	0.71	26,975.25	0.62	1,500
		Mutual funds	1,849,603.07	48.88	2,194,946.14	50.46	3,567
		Asset value	\$3,784,151.55	100%	\$4,350,130.13	100%	\$55,857
		Margin/loan balance	0.00		800.00		
		Net asset value	\$3,784,151.55		\$4,350,930.13		



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER: 770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$20,521.07	
Income and distributions	19,126.24	19,126.24
Net additions to cash	\$19,126.24	\$19,126.24
Withdrawals by check	-17,000.00	-17,000.00
Securities purchased	-17,328.90	-17,328.90
Advisory fees	-3,576.49	-3,576.49
Net subtractions from cash	-\$37,905.39	-\$37,905.39
Closing value of cash and sweep balances	\$1,741.92	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	7.34	7.34
Qualified dividends	1,040.00	1,040.00
Total taxable income	\$1,047.34	\$1,047.34
TAX-EXEMPT		
Interest	750.00	750.00
Total federally tax-exempt income	\$750.00	\$750.00
Total income	\$1,797.34	\$1,797.34

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 770

Our Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Standard Brokerage

5526-0770

Account type:

Taxable

Brokerage account number:

MODERATE GROWTH & INCOME

Tax status:

Please Provide

Investment objective/Risk tolerance:

Please Provide

Time horizon:

First in, First out

Liquidity needs:

STANDARD BANK DEPOSIT

Cost Basis Election:

STANDARD BANK DEPOSIT

Sweep option:

STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 770

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.65	941.92	6.00
Interest Period 01/01/19 - 01/31/19			
Total Cash and Sweep Balances		\$941.92	\$6.00
margin/loan balance		800.00	

APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT - HELD IN MARGIN								
Acquired 12/08/17	1,000	54.39	54,413.25	72.9800	72,980.00	18,566.75	1,280	1.75
ALTRIA GROUP INC								
AO - HELD IN MARGIN								
Acquired 02/18/11	100	N/A##	2,487.98	49.3500	4,935.00	2,447.02	320	6.48



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER [REDACTED] 770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ CRIG PRICE	ADJ COST/ CRIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AMERICAN AIRLINES GRO m INC	3,526	18.52**	65,329.17	35.7700	126,125.02	24,703.92	1,410	1.11
APPLE INC								
Acquired 04/08/13	1	60.85	60.85		166.44	105.59		
Acquired 09/27/13	42	68.70	2,885.52		6,990.48	4,104.96		
Acquired 01/09/15	8	111.96	895.68		1,331.52	435.84		
Acquired 07/01/15	49	126.92	6,238.03		8,155.56	1,917.53		
Total	100	\$100.80	\$10,090.08	166.4400	\$16,644.00	\$6,563.92	\$292	1.75
AT & T INC								
T - HELD IN MARGIN	1,000	N/A##	27,989.90	30.0600	30,060.00	2,070.10	2,040	6.76
Acquired 01/13/11								
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN	2,000	20.59	41,208.95	28.4700	56,940.00	15,731.05	1,200	2.10
Acquired 11/23/16								
JOEING CO								
JA - HELD IN MARGIN	500	69.85	34,932.33	385.6200	192,810.00	157,877.67	4,110	2.13
Acquired 01/12/11								
CHEVRON CORPORATION								
CX - HELD IN MARGIN	500	71.21	35,628.90	114.6500	57,325.00	21,696.10	2,380	4.15
Acquired 08/28/15								
CONTINENTAL RESOURCES								
CR - HELD IN MARGIN	400	30.56	12,231.56		18,468.00	6,236.42		
Acquired 04/06/16	1,000	38.98	39,001.25		48,170.00	7,168.75		
Acquired 05/09/16	1,500	41.27	61,926.95		69,255.00	7,328.05		
Acquired 06/10/16	1,500	33.45	50,196.35		69,255.00	19,058.65		
Acquired 07/31/17								
Total	4,400	\$37.13	\$163,356.13	46.1700	\$203,148.00	\$39,791.87	N/A	N/A
OSTCO WHSL CORP NEW								
OM	250	113.76	28,459.83	214.6300	53,657.50	25,197.67	570	1.06
Acquired 01/22/14								
UMMINIS INC								
MI - HELD IN MARGIN	600	106.69	64,033.43	147.1100	88,266.00	24,232.57	2,736	3.09
Acquired 12/14/12								

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER ██████████770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENERGY TRANSFER LP ET - HELD IN MARGIN Acquired 12/04/15 nc Acquired 12/22/15 nc Acquired 11/23/16 nc	640 1,920 1,920	17.46 16.29 18.64	11,174.68 31,285.25 35,790.95		9,414.40 28,243.20 28,243.20	-1,760.28 -3,052.05 -7,547.75		
Total	4,480	\$17.47	\$78,260.88	14.7109	\$65,900.80	-\$12,360.08	\$5,486	8.29
ENLINK MIDSTREAM LLC ENLC - HELD IN MARGIN Acquired 01/28/19	2,300	N/A##	N/A	10.8800	25,024.00	N/A	2,530	10.11
EXXON MOBIL CORP XOM - HELD IN MARGIN Acquired 10/03/18	1,000	86.50	86,522.95	73.2800	73,280.00	-13,242.95	3,280	4.47
HOME DEPOT INC HD - HELD IN MARGIN Acquired 02/26/14 Acquired 05/01/15	200 300	82.34 109.58	16,468.83 32,884.63		36,706.00 55,059.00	20,217.07 22,164.37		
Total	500	\$98.77	\$49,353.56	183.5300	\$91,765.00	\$42,381.44	\$2,060	2.24
JPMORGAN CHASE & CO JPM - HELD IN MARGIN Acquired 12/12/18	1,000	101.77	101,789.05	103.5000	103,500.00	1,710.95	3,200	3.09
MARATHON PETROLEUM CORP MPC - HELD IN MARGIN Acquired 12/12/18	1,000	62.29	62,316.35	66.2600	66,260.00	3,943.65	2,120	3.19
MASTERCARD INC CL A MA - HELD IN MARGIN Acquired 07/01/15 Acquired 04/04/16	400 100	84.47 95.01	37,806.95 9,519.95		84,452.00 21,113.00	46,645.05 11,593.05		
Total	500	\$94.65	\$47,326.90	211.1300	\$105,565.00	\$58,238.10	\$860	0.63
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15	1,000	56.80	56,827.95	104.4300	104,430.00	47,602.05	1,840	1.76
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	1,000	37.88	37,906.45	56.7600	56,760.00	18,853.55	640	1.12



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER [REDACTED] 770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
FARGO RESOURCES CORP								
TRGP - HELD IN MARGIN								
Acquired 12/29/17	500	48.18	24,113.45		21,505.00	-2,608.45		
Acquired 12/27/18	1,500	34.31	51,486.05		64,515.00	13,028.95		
Total	2,000	\$37.80	\$75,599.50	43.0100	\$86,020.00	\$10,420.50	\$7,280	8.46
EX PAC LAND TR SUB SH								
2TF PROPRIETARY UNIT								
PL - HELD IN MARGIN								
Acquired 01/15/14	400	97.45	38,995.16	695.4100	278,164.00	239,168.84	420	0.15
EXAS INSTRUMENTS INC								
XN - HELD IN MARGIN								
Acquired 02/09/18	500	89.48	48,761.65	100.6800	50,340.00	578.35	1,540	3.05
INION PACIFIC CORP								
INP - HELD IN MARGIN								
Acquired 09/10/18	250	156.25	39,081.80	159.0700	39,767.50	685.70	800	2.01
UNITED STATES STEEL CORP								
IEV								
- HELD IN MARGIN								
Acquired 09/22/16	1,000	18.46	18,469.47	22.5400	22,540.00	4,070.53	200	0.88
ERIZON COMMUNICATIONS								
OM								
Z - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	35,749.90	55.0600	55,060.00	19,310.10	2,410	4.37
otal Stocks and ETFs			\$1,305,911.52		\$2,127,266.82	\$760,239.37	\$50,784	2.39
otal Stocks, options & ETFs			\$1,305,911.52		\$2,127,266.82	\$760,239.37	\$50,784	2.39

Because you have more than 6 tax lots, we are showing the average cost per share.

* Cost information for one or more securities is not available. If you have cost information that is reportable to the IRS, this security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

* Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMB-7770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BUE CPN 6.000% DUE 01/01/38 DTD : 208/10 FC 07/01/11 PRE 31/01/21 @ 100.000 Moody A1, S&P A+ CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	99.00	24,750.64 24,703.47	107.9010	26,975.25	2,224.61	125.00	1,500	5.56
Total Municipal Bonds	25,000		\$24,750.64 \$24,703.47		\$26,975.25	\$2,224.61	\$125.00	\$1,500	5.56
Total Fixed Income Securities			\$24,750.64 \$24,703.47		\$26,975.25	\$2,224.61	\$125.00	\$1,500	5.56

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGE mRR POR FOL HODGE -UND CL JNS7L HDPKX Reinvestments RR	32,091.96800	27.03**	867,463.79		1,183,230.86	315,767.07		
	5,713.09300	38.59**	220,524.65		210,341.73	-9,882.92		



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	37,805.06100	\$28.78	\$1,087,988.44	36.8700	\$1,393,872.59	\$305,884.15	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279.33400	18.94	100,018.95		98,565.17	-1,453.78		
Acquired 05/20/14	12,994.41900	19.23	250,005.95		242,605.80	-7,400.15		
Reinvestments	4,200.96000	18.15	76,264.66		78,431.92	2,167.26		
Total	22,474.71300	\$18.97	\$426,289.56	18.6700	\$419,602.89	-\$6,686.67	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS								
IDPBX								
Acquired 05/11/15 R	1,512.85600	15.46	23,396.94		22,813.87	-583.07		
Acquired 04/01/16 R	6,350	14.17	89,998.45		85,757.99	-4,240.46		
Acquired 12/29/17	14,000	16.36	229,056.58		211,119.89	-17,936.69		
Reinvestments	3,433.60800	14.86	51,023.39		51,778.81	755.42		
Total	26,296.46400	\$15.55	\$393,475.36	15.0800	\$381,470.66	-\$12,004.70	\$3,567	0.94
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
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Gain/Loss on Client Investment (Including Reinvestments)								

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 770

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			20,521.07
01/02	Cash	INTEREST		NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 PRE 01/01/21 @ 100.000 010119 25.000 AS OF 1/01/19 CUSIP 66285WFX9		750.00	
01/02	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 010219 1.000		160.00	
01/02	Cash	0000410		HELEN MARCHANT 0000410		-3,000.00	18,431.07
01/03	Cash	SHRT TRM GAIN		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123118 24,059.56900 AS OF 12/31/18		3,355.11	
01/03	Cash	LT CAP GAIN		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123118 24,059.56900 AS OF 12/31/18		12,927.21	
01/03	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123118 24,059.56900 AS OF 12/31/18		1,046.58	
01/03	Cash	REINVESTMENT	922.71300	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.010		-12,927.21	
01/03	Cash	REINVESTMENT	239.48000	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.010		-3,355.11	
01/03	Cash	REINVEST DIV	74.70200	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.010		-1,046.58	
							18,431.07



First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER ██████████ 770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/10	Margin	DIVIDEND		ALTRIA GROUP INC 011019 100		80.00	18,511.07
01/18	Cash	ADVISORY FEE		MANAGEMENT FEE		-3,576.49	14,934.58
01/23	Cash	0000322		BONITA LAND AND CATTLE 0000322		-10,000.00	
01/23	Cash	0000323		KENNY MARCHANT 0000323		-4,000.00	934.58
01/28	Margin	MERGER	-2,000.00000	ENLINK MIDSTREAM CHG PARTNERS LP			
01/28	Margin	MERGER	2,300.00000	ENLINK MIDSTREAM LLC FMGR FR ENLINK MIDSTREAM 0115			934.58
01/31	Cash	INTEREST		STANDARD BANK DEPOSIT 013119 934		7.34	
01/31	Margin	DIVIDEND		JPMORGAN CHASE & CO 013119 1,000		800.00	1,741.92

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01	TRANSFER FROM	BEGINNING BALANCE	20,521.07	01/22	TRANSFER FROM	STANDARD BANK DEPOSIT	-3,576.49
01/02	TRANSFER TO	STANDARD BANK DEPOSIT	-3,000.00	01/23	TRANSFER FROM	STANDARD BANK DEPOSIT	-14,000.00
01/03	TRANSFER TO	STANDARD BANK DEPOSIT	910.00	01/31	REINVEST INT	STANDARD BANK DEPOSIT	7.34
01/11	TRANSFER TO	STANDARD BANK DEPOSIT	80.00	01/31		ENDING BALANCE	941.92

Specific instructions and disclosures

margin accounts
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Available Securities

securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in the same account. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSLC.com or the written procedures are available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

(Our account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.)

Cost basis options

Interest specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 843

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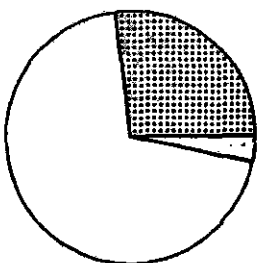
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$427,547.41	\$385,303.58
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-2,022.23
Securities withdrawn	0.00	0.00
Change in value	23,748.15	88,014.21
Closing value	\$451,295.56	\$451,295.56

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Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	ASSET VALUE	%	TIME
Cash and sweep balances	14,842.97	3.42	\$427,547.41	100%	14
Stocks, options & ETFs	293,464.00	68.64	\$451,295.56	100%	6,800
Fixed income securities	0.00	0.00			0
Mutual funds	119,440.44	27.94			1,044
Asset value					\$7,858

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 9843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$14,642.97	
Income and distributions	759.66	9,521.95
Securities sold and redeemed	0.00	13,811.87
Net additions to cash	\$759.66	\$23,333.82
Securities purchased	0.00	-16,537.42
Other subtractions and fees	0.00	-2,022.23
Net subtractions from cash	\$0.00	-\$18,559.65
Closing value of cash and sweep balances	\$15,402.63	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	1.16	37.10
Dividends and short term capital gains	758.50	8,498.61
Total Income	\$759.66	\$8,535.71

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	-11,890.32
Total	\$0.00	-\$11,890.32

SNAPSHOT



KENNY E MARCHANT (IRA)
WFCB AS CUSTODIAN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 843

Retirement summary

IRA Plan Value \$451,295.56

CUSTODIAN EIN 23-2384840

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" is reported to the IRS on Form 5498 in May. Any corrections made to your market value after December 31, 2019 will result in a corrected "IRA Portfolio Holding Valuation" or Form 5498 being issued to you.

ACCOUNT INFORMATION

IRA Fair Market Value:	\$451,295.56
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/19:	68.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2019 FOR 2019	\$0.00

2019 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	\$0.00

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER 843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-865-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT (IRA)

Account type:

WFCS AS CUSTODIAN

Brokerage account number:

Individual Retirement Account

Tax status:

4475-7843

Investment objective/Risk tolerance:

Retirement
MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First In, First out

Sweep option:

STANDARD BANK DEPOSIT

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X
X
X
X
X

X
X
X



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 43

Additional information

Return of capital	THIS PERIOD 0.00	THIS YEAR 849.00	Gross proceeds	THIS PERIOD 0.00	THIS YEAR 12,982.87

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days' prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	72.00	0.00
STANDARD BANK DEPOSIT	0.09	15,330.63	14.00
Interest Period 12/01/19 - 12/31/19			

Total Cash and Sweep Balances

APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
IBOTT LABORATORIES	200	54.39	10,897.81	86.8600	17,372.00	6,474.19	288	1.65
Acquired 12/08/17								

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 0943

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
Acquired 07/01/19	200	33.80	6,778.95	39.0800	7,816.00	1,037.05	416	5.32
ATMOS ENERGY CORP								
ATO								
Acquired 03/17/05 re	400	27.65	11,088.76	111.8600	44,744.00	33,655.24	920	2.05
BANK OF AMERICA CORP								
BAC								
Acquired 11/23/16	800	20.57	12,364.19	35.2200	21,132.00	8,767.81	432	2.04
CONTINENTAL RESOURCES								
CLR								
Acquired 04/01/16	100	29.67	2,986.94		3,430.00	443.06		
Acquired 04/15/16	300	33.24	9,980.95		10,290.00	299.05		
Acquired 06/08/16	200	44.02	8,822.95		6,860.00	-1,962.95		
Total	600	\$36.33	\$21,800.84	34.3000	\$20,580.00	-\$1,220.84	\$120	0.56
EXXON MOBIL CORP								
XOM								
Acquired 10/03/18	200	86.50	17,319.75	69.7800	13,956.00	-3,363.75	696	4.98
JOHNSON & JOHNSON								
JNJ								
Acquired 11/19/09 re	100	62.10	6,228.95	145.8700	14,587.00	8,358.05	380	2.60
JPMORGAN CHASE & CO								
JPM								
Acquired 12/12/18	150	101.77	15,284.47	139.4000	20,910.00	5,625.53	540	2.58
MARATHON PETROLEUM CORP								
MPC								
Acquired 12/12/18	150	62.29	9,363.56	60.2500	9,037.50	-326.06	318	3.51
ONEOK INC NEW								
OKE								
Acquired 01/10/18	200	56.76	11,372.09	75.6700	15,134.00	3,761.91	732	4.83
PROCTER & GAMBLE CO								
PG								
Acquired 09/19/07 re	100	68.95	6,906.95		12,499.00	5,583.05		
Acquired 11/19/09 re	100	62.05	6,223.95		12,490.00	6,266.05		
Total	200	\$65.65	\$13,130.90	124.8000	\$24,989.00	\$11,849.10	\$567	2.39



Page 7 of 10

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 843

Cost Information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

pen End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and interest income only, and typically do not reflect Total return.

0007 FZ FZ07

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER 843

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	2,228.93900	\$27.29	\$60,828.24	37.5100	\$83,607.50	\$22,779.26	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX Acquired 04/01/16								
	1,100	14.17	15,605.95		18,710.99	3,105.04		
Reinvestments	248.32200	15.26	3,760.24		4,189.94	429.70		
Total	1,348.32200	\$14.38	\$19,366.19	17.0100	\$22,900.93	\$3,534.74	\$180	0.79
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
			\$60,194.43		\$106,508.43	\$26,314.00	\$180	0.17

no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total Closed End Mutual Funds	400	29.57	11,849.67	37.0600	14,824.00	2,974.33	864	5.82
Acquired 07/20/18								
REAVES UTILITY INCOME FD UTG								
Total Mutual Funds			\$11,849.67		\$14,824.00	\$2,974.33	\$864	5.83
			\$92,044.10		\$121,332.43	\$29,288.33	\$1,044	0.86

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			14,642.97



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
2/09	Cash	DIVIDEND		ATMOS ENERGY CORP 120919 400		230.00	14,872.97
2/10	Cash	DIVIDEND		EXXON MOBIL CORP 121019 200		174.00	
2/10	Cash	DIVIDEND		JOHNSON & JOHNSON 121019 100		95.00	
2/10	Cash	DIVIDEND		MARATHON PETROLEUM CORP 121019 150		79.50	15,221.47
2/27	Cash	DIVIDEND		BANK OF AMERICA CORP 122719 600		108.00	15,329.47
2/31	Cash	DIVIDEND		REAVES UTILITY INCOME FD 123119 400		72.00	
2/31	Cash	INTEREST		STANDARD BANK DEPOSIT 123119 15.329		1.16	15,402.63

Cash sweep activity

Your Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
2/01	TRANSFER TO	BEGINNING BALANCE	14,642.97	12/30	TRANSFER TO	STANDARD BANK DEPOSIT	108.00
2/10	TRANSFER TO	STANDARD BANK DEPOSIT	230.00	12/31	REINVEST INT	STANDARD BANK DEPOSIT	1.16
2/11	TRANSFER TO	STANDARD BANK DEPOSIT	348.50	12/31		ENDING BALANCE	15,330.63

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2019 - DECEMBER 31, 2019
 ACCOUNT NUMBER **143**

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for not-covered securities to the IRS.

Cost basis options:
 Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1554-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

W-4P



First Dallas Securities

SNAPSHOT

Page 1 of 11

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: 843

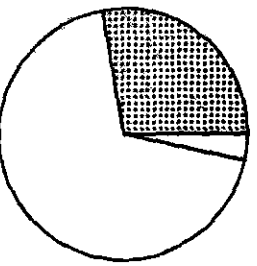
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$412,726.41	\$365,303.58
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-2,022.23
Securities withdrawn	0.00	0.00
Change in value	14,821.00	64,266.06

Closing value \$427,547.41 \$427,547.41

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANNUAL INCOME
Cash and sweep balances	4,840.38	1.17	14,642.97	3.42	19
Stocks, options & ETFs	291,599.50	70.65	293,464.00	68.64	6,760
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	116,286.53	28.18	119,440.44	27.94	1,044
Asset value	\$412,726.41	100%	\$427,547.41	100%	\$7,823

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER 343

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$4,840.38	8,762.29
Income and distributions	844.82	
Securities sold and redeemed	8,957.77	13,811.87
Net additions to cash	\$9,802.59	\$22,574.16
Securities purchased	0.00	-16,537.42
Other subtractions and fees	0.00	-2,022.23
Net subtractions from cash	\$0.00	-\$18,558.65
Closing value of cash and sweep balances	\$14,642.97	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	1.14	35.94
Dividends and short term capital gains	843.68	7,741.11
Total income	\$844.82	\$7,777.05

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	-10,457.13	-11,890.32
Total	-\$10,457.13	-\$11,890.32



First Dallas Securities

SNAPSHOT

Page 3 of 11

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: 343

Retirement summary

IRA Plan Value \$427,547.41

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/19: 68.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT % ENTITLEMENT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions

2019 FOR 2019

AMOUNT

\$0.00

2019 DISTRIBUTION SUMMARY

Gross Distributions

AMOUNT

\$0.00

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER 843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

KENNY E MARCHANT (IRA)

WFCS AS CUSTODIAN

Individual Retirement Account

4475-7843

Retirement

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

STANDARD BANK DEPOSIT

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X



4475-7843

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER [REDACTED] 843

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Return of capital	424.50	849.00	Gross proceeds	8,533.27	12,962.87

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days' prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Securities in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.13	14,642.97	19.00
Interest Period 11/01/19 - 11/30/19			
Total Cash and Sweep Balances		\$14,042.97	\$19.00

*APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOTT LABORATORIES	200	54.39	10,897.81	85.4500	17,090.00	6,192.19	256	1.49
Acquired 12/08/17								

KENNY E MARGHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: 043

stocks, options & ETFs stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
T & T INC								
acquired 07/01/19	200	33.80	6,778.95	37.3800	7,476.00	697.05	408	5.45
FMOS ENERGY CORP								
acquired 03/17/05 nc	400	27.65	11,088.76	106.9600	42,784.00	31,695.24	920	2.15
BANK OF AMERICA CORP								
acquired 11/23/16	600	20.57	12,364.19	33.3200	19,992.00	7,627.81	432	2.16
CONTINENTAL RESOURCES								
acquired 04/01/16	100	29.67	2,986.94		3,088.00	101.06		
acquired 04/15/16	300	33.24	9,980.95		9,264.00	-726.95		
acquired 06/08/16	200	44.02	8,822.95		6,176.00	-2,646.95		
Total	600	\$36.33	\$21,800.84	30.8600	\$18,528.00	-\$3,272.84	\$120	0.65
KXON MOBIL CORP								
acquired 10/03/18	200	86.50	17,319.75	68.1300	13,626.00	-3,693.75	696	5.10
JOHNSON & JOHNSON								
acquired 11/19/09 nc	100	62.10	6,228.95	137.4900	13,749.00	7,520.05	380	2.76
MORGAN CHASE & CO								
acquired 12/12/18	150	101.77	15,284.47	131.7600	19,764.00	4,479.53	540	2.73
ARATHON PETROLEUM CORP								
acquired 12/12/18	150	62.29	9,363.56	60.6400	9,096.00	-267.56	318	3.49
NEOK INC NEW								
acquired 01/10/18	200	56.76	11,372.09	71.0500	14,210.00	2,837.91	732	5.15
ROCTER & GAMBLE CO								
acquired 09/19/07 nc	100	68.95	6,906.95		12,206.00	5,289.05		
acquired 11/19/09 nc	100	62.05	6,223.95		12,206.00	5,982.05		
Total	200	\$65.85	\$13,130.90	122.0600	\$24,412.00	\$11,281.10	\$587	2.44



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER 43

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
RGX RESOURCES CORP	200	43.50	8,719.35	36.5300	7,306.00	-1,413.35	726	9.96
quilted 01/29/19								
X PAC LAND TR SUB SH								
F PROPRIETARY UNIT								
quilted 03/26/12	100	47.05	4,711.40	674.9800	67,498.00	62,786.60	175	0.25
RIZON COMMUNICATIONS								
quilted 04/01/16	100	53.91	5,410.51	60.2400	6,024.00	613.49	246	4.08
ALMART INC								
quilted 05/05/10 nc	100	54.79	5,498.50	119.0900	11,909.00	6,410.50	212	1.78
tal Stocks and ETFs								
			\$159,970.03		\$293,464.00	\$133,493.97	\$6,760	2.30
tal Stocks, options & ETFs			\$159,970.03		\$293,464.00	\$133,493.97	\$6,760	2.30

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

A portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
RTFOL HODGE FUND								
INSTL								
PIX								
quilted 06/21/10 nc	1,316,29300	20.04	26,400.93		47,689.29	21,288.36		
quilted 06/04/14	127,58000	39.19	5,005.95		4,622.22	-383.73		
quilted 04/01/16	425	35.96	15,301.95		15,397.75	95.80		
Investments	360,06600	39.21	14,119.41		13,045.19	-1,074.22		

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: 943

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
JORGES BLUE CHIP EQUITY FUND FUND RETAIL CL NO MANAGED PORTFOLIOS JPBX								
quired 04/01/16	1,100	14.17	15,605.95		19,591.00	3,985.05		
Investments	246,32200	15.26	3,760.24		4,386.99	626.75		
total	1,346,32200	\$14.38	\$19,366.19	17.8100	\$23,977.99	\$4,611.80	\$180	0.75
Client Investment (Excluding Reinvestments)							\$15,605.95	
Gain/Loss on Client Investment (Including Reinvestments)							\$8,372.04	
total Open End Mutual Funds			\$80,194.43		\$104,732.44	\$24,538.01	\$180	0.17

Cost information for this .tax fol is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Used End Mutual Funds

Used End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AVES UTILITY INCOME FUND								
quired 07/20/18	400	29.57	11,849.67	36.7700	14,709.00	2,858.33	864	5.87
total Closed End Mutual Funds			\$11,849.67		\$14,708.00	\$2,858.33	\$864	5.87
total Mutual Funds			\$92,044.10		\$119,440.44	\$27,396.34	\$1,044	0.87

Activity detail

TE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
/01				BEGINNING BALANCE			4,840.36



NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER ██████████ 843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
1/01	Cash	DIVIDEND		AT & T INC 110119 200		102.00	
1/01	Cash	DIVIDEND		VERIZON COMMUNICATIONS COM 110119 100		61.50	5,003.88
1/08	Cash	SALE	-1,500.00000	ENLINK MIDSTREAM LLC	5.7016	8,533.27	13,537.15
1/13	Cash	RET OF CAPTL		ENLINK MIDSTREAM LLC 111319 1,500		424.50	13,961.65
1/14	Cash	DIVIDEND		ONEOK INC NEW 111419 200		183.00	14,144.65
1/15	Cash	DIVIDEND		ABBOTT LABORATORIES 111519 200		64.00	
1/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 111519 200		149.18	
1/15	Cash	DIVIDEND		TARGA RESOURCES CORP 111519 200		182.00	14,539.83
1/21	Cash	DIVIDEND		CONTINENTAL RESOURCES INC 112119 600		30.00	14,569.83
1/27	Cash	DIVIDEND		REAVES UTILITY INCOME FD 112719 400		72.00	14,641.83
1/29	Cash	INTEREST		STANDARD BANK DEPOSIT 112919 14,641		1.14	14,642.97

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
1/01	TRANSFER TO	BEGINNING BALANCE	4,633.38	11/18	TRANSFER TO	STANDARD BANK DEPOSIT	395.18
1/01	TRANSFER TO	STANDARD BANK DEPOSIT	207.00	11/22	TRANSFER TO	STANDARD BANK DEPOSIT	30.00
1/04	TRANSFER TO	STANDARD BANK DEPOSIT	163.50	11/29	REINVEST INT	STANDARD BANK DEPOSIT	1.14
1/14	TRANSFER TO	STANDARD BANK DEPOSIT	8,957.77	11/29	TRANSFER TO	STANDARD BANK DEPOSIT	72.00
1/15	TRANSFER TO	STANDARD BANK DEPOSIT	183.00	11/30		ENDING BALANCE	14,642.97

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: 843

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	0.00	-10,457.13	-10,457.13	0.00	-11,890.32	-11,890.32
Total Realized Gain/Loss	\$0.00	-\$10,457.13	-\$10,457.13	\$0.00	-\$11,890.32	-\$11,890.32

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
LINK MIDSTREAM LLC	1,000.00000	11.2329	04/15/16	11/08/19	5,688.84	11,232.95	-5,544.11
		11.7800				11,798.95	
JSP 29336T100	500.00000	15.5149	10/06/16	11/08/19	2,844.43	7,757.45	-4,913.02
		16.0430				8,040.45	
Total Long term					\$8,533.27	\$18,980.40	-\$10,457.13
						\$19,839.40	

Specific instructions and disclosures

Net basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not equal your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GMMB, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost basis for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Cost basis specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

11/15/2019



First Dallas Securities

Page 11 of 11

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: [REDACTED] 843

2A withholding notice

Form W-4P/OMB No. 1545-0045

Withholdings you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

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First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER 843

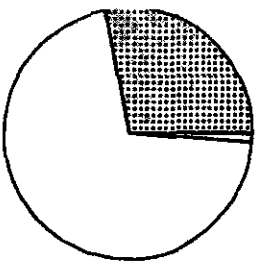
Progress summary

	THIS PERIOD	THIS YEAR
ending value	\$425,869.00	\$365,303.58
ish deposited	0.00	0.00
curities deposited	0.00	0.00
ish withdrawn	-605.32	-2,022.23
curities withdrawn	0.00	0.00
ange in value	-12,537.27	49,445.06

losing value \$412,726.41 \$412,726.41

Portfolio summary

CURRENT



ASSETS



ASSET TYPE	PREVIOUS VALUE ON SEP 30	%	CURRENT VALUE ON OCT 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	5,237.45	1.23	4,840.38	1.17	13
Stocks, options & ETFs	302,919.00	71.13	291,599.50	70.65	8,378
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	117,712.55	27.64	116,286.53	28.18	1,044
Asset value	\$425,869.00	100%	\$412,726.41	100%	\$9,435

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 10

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER: 843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Income and distributions	\$5,237.45	7,917.47
Securities sold and redeemed	260.39	4,854.10
Net additions to cash	0.00	\$12,771.57
Securities purchased	\$260.39	-16,537.42
Other subtractions and fees	-52.14	-2,022.23
Net subtractions from cash	-605.32	
Closing value of cash and sweep balances	-\$657.46	-\$18,559.65
	\$4,840.38	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds		
Dividends and short term capital gains	1.25	34.80
Total income	259.14	6,897.43
	\$260.39	\$6,932.23

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	-1,433.19
Total	\$0.00	-\$1,433.19



KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER: 843

Retirement summary

IRA Plan Value \$412,726.41

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/19: 68.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions

2019 FOR 2019

AMOUNT
\$0.00

2019 DISTRIBUTION SUMMARY

Gross Distributions

AMOUNT
\$0.00

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER 843

Our Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2906 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT (IRA)

Account type:

WFCS AS CUSTODIAN

Brokerage account number:

Individual Retirement Account
4475-7843

Tax status:

Retirement

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

STANDARD BANK DEPOSIT

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X
X
X
X
X
X



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First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER: 43

Additional Information

Return of capital	THIS PERIOD 0.00	THIS YEAR 424.50	Gross proceeds	THIS PERIOD 0.00	THIS YEAR 4,429.80

Portfolio detail

Cash and Sweep Balances

Cash Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or reinvested in the money market mutual fund. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of a Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Standard Bank Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Standard Bank Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.00	207.00	0.00
Interest Period 10/01/19 - 10/31/19	0.28	4,633.38	13.00

Total Cash and Sweep Balances \$4,840.38 \$13.00
PYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
3000 LABORATORIES	200	54.39	10,897.81	83.6100	16,722.00	5,824.19	256	1.53
Interest Period 12/08/17								

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER: 943

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
Acquired 07/01/19	200	33.80	6,778.95	38.4900	7,698.00	919.05	408	5.30
ATMOS ENERGY CORP ATO								
Acquired 03/17/05 nc	400	27.65	11,088.76	112.4800	44,992.00	33,903.24	840	1.86
BANK OF AMERICA CORP BAC								
Acquired 11/23/16	600	20.57	12,364.19	31.2700	18,762.00	6,397.81	432	2.30
CONTINENTAL RESOURCES INC								
CLR								
Acquired 04/01/16	100	29.67	2,986.94		2,947.00	-39.94		
Acquired 04/15/16	300	33.24	9,980.95		8,841.00	-1,149.95		
Acquired 06/08/16	200	44.02	8,822.95		5,894.00	-2,928.95		
Total	600	\$36.33	\$21,890.84	29.4700	\$17,682.00	-\$4,118.84	\$120	0.68
ENLINK MIDSTREAM LLC ENLC								
Acquired 04/15/16	1,000	11.51	11,515.95		6,250.00	-5,265.95		
Acquired 10/06/16	500	11.78	5,891.95		3,125.00	-4,773.95		
Total	1,500	\$12.84	\$19,414.90	6.2500	\$9,375.00	-\$10,039.90	\$1,698	18.11
EXXON MOBIL CORP XOM								
Acquired 10/03/18	200	86.50	17,319.75	67.5700	13,514.00	-3,805.75	696	5.15
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	132.0400	13,204.00	6,975.05	380	2.87
JPMORGAN CHASE & CO JPM								
Acquired 12/12/18	150	101.77	15,284.47	124.9200	18,738.00	3,453.53	540	2.88
MARATHON PETROLEUM CORP MPC								
Acquired 12/12/18	150	62.29	9,363.56	63.9500	9,592.50	228.94	318	3.31



**KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN**

OCTOBER 1, 2018 - OCTOBER 31, 2018
ACCOUNT NUMBER: 843

Stocks and ETFs continued

***Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.**

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Client Investment (Excluding Reinvestments)	\$46,708.83
Gain/Loss on Client Investment (Including Reinvestments)	\$31,571.50

HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX									
Acquired 04/01/16									
Reinvestments									
	1,100	14.17	15,605.95		18,931.00	3,325.05			
	246,322.00	15.26	3,760.24		4,239.20	478.96			
Total	1,346,322.00	\$14.38	\$19,366.19	17.2100	\$23,170.20	\$3,804.01	\$160	0.78	
	Client Investment (Excluding Reinvestments)								
	Gain/Loss on Client Investment (Including Reinvestments)								
					\$15,605.95				
					\$7,564.25				
Total Open End Mutual Funds			\$80,194.43		\$101,450.53	\$21,256.10	\$160	0.18	

no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

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OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER 843

Mutual Funds

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
AVES UTILITY INCOME FD								
31 Oct 07/2018	400	29.57	11,849.67	37.0800	14,836.00	2,986.33	864	5.82
31 Oct Closed End Mutual Funds			\$11,849.67		\$14,836.00	\$2,986.33	\$864	5.82
31 Oct Mutual Funds			\$92,044.10		\$116,286.53	\$24,242.43	\$1,094	0.90

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/1				BEGINNING BALANCE			5,237.45
10/2	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL BL PRO MANAGED PORTFOLIOS 093019 1,343,25300 AS OF 9/30/19		52.14	
10/2	Cash	REINVEST DIV	3.06700	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 17.000		-52.14	
2/9	Cash	FEE		MANAGEMENT FEE		-605.32	5,287.45
3/1	Cash	DIVIDEND		JPMORGAN CHASE & CO 103119 150		135.00	4,632.13
3/1	Cash	DIVIDEND		REAVES UTILITY INCOME FD 103119 400		72.00	
3/1	Cash	INTEREST		STANDARD BANK DEPOSIT 103119 4,632		1.25	4,840.38

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER: 843

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
0/01	TRANSFER TO	BEGINNING BALANCE	5,185.45	10/31	REINVEST INT	STANDARD BANK DEPOSIT	1.25
0/01	TRANSFER FROM	STANDARD BANK DEPOSIT	72.00	10/31		ENDING BALANCE	4,633.38
0/30		STANDARD BANK DEPOSIT	-605.32				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Our account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Interest specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

2A withholding notice

Form W-4P/OMB No. 1564-0415

When you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

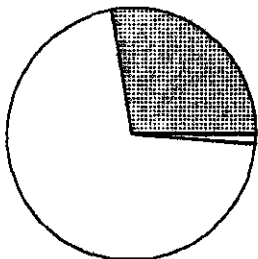
SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 843

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$410,688.64	\$365,303.58
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-1,416.91
Securities withdrawn	0.00	0.00
Change in value	15,179.36	61,982.33
Closing value	\$425,869.00	\$425,869.00

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEP 30	%	ESTIMATED ANNUAL INCOME
Cash and sweep balances	4,444.09	1.08	5,237.45	1.23	24
Stocks, options & ETFs	292,825.50	71.30	302,919.00	71.13	8,356
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	113,420.05	27.62	117,712.55	27.64	1,035
Asset value	\$410,688.64	100%	\$425,869.00	100%	\$9,417

0.00%

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$4,444.09	7,657.08
Income and distributions	793.36	4,854.10
Securities sold and redeemed	0.00	\$12,511.16
Net additions to cash	\$793.36	-16,485.28
Securities purchased	0.00	-1,416.91
Other subtractions and fees	0.00	\$17,902.19
Net subtractions from cash	\$0.00	
Closing value of cash and sweep balances	\$5,237.45	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	1.86	33.55
Dividends and short term capital gains	791.50	6,638.29
Total income	\$793.36	\$6,671.84

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	-1,433.19
Total	\$0.00	-\$1,433.19



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 843

Retirement summary

IRA Plan Value \$425,868.00

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/19: 68.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION
DONNA MARCHANT % ENTITLEMENT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT

Contributions	
2019 FOR 2019	\$0.00

2019 DISTRIBUTION SUMMARY	AMOUNT

Gross Distributions	\$0.00

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
4475-7843
Retirement
MODERATE GROWTH & INCOME
Please Provide
First In, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	

622333700



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER: 843

Additional Information

Return of capital	THIS PERIOD 0.00	THIS YEAR 424.50	Gross proceeds	THIS PERIOD 0.00	THIS YEAR 4,428.60

Portfolio detail

Cash and Sweep Balances
Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by Federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	72.00	0.00
STANDARD BANK DEPOSIT	0.47	5,165.45	24.00
Interest Period 09/01/19 - 09/30/19			
Net Cash and Sweep Balances		\$5,237.45	\$24.00

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
3BOTT LABORATORIES	200	54.39	10,897.81	83.6700	16,734.00	5,836.19	256	1.52
Acquired 12/08/17								

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIANSEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 843Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
Acquired 07/01/19	200	33.80	6,778.95	37.8400	7,588.00	789.05	408	5.39
ATMOS ENERGY CORP								
ATO								
Acquired 03/17/05 nc	400	27.85	11,088.76	113.8900	45,556.00	34,467.24	840	1.84
BANK OF AMERICA CORP								
BAC								
Acquired 11/23/16	600	20.57	12,364.19	28.1700	17,502.00	5,137.81	432	2.46
CONTINENTAL RESOURCES								
CLR								
Acquired 04/01/16	100	29.67	2,986.94					
Acquired 04/15/16	300	33.24	9,990.95					
Acquired 06/08/16	200	44.02	8,822.95					
Total	600	\$36.33	\$21,800.84	30.7900	\$18,474.00	-\$3,326.84	\$120	0.65
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16	1,000	11.51	11,515.95					
Acquired 10/06/16	500	11.78	11,798.95					
		15.79	7,898.95					
		16.04	8,040.45					
Total	1,500	\$12.84	\$18,414.80	8.5000	\$12,750.00	-\$6,664.80	\$1,898	13.32
EXXON MOBIL CORP								
XOM								
Acquired 10/03/18	200	86.50	17,319.75	70.6100	14,122.00	-3,197.75	696	4.92
JOHNSON & JOHNSON								
JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	129.3800	12,938.00	6,709.05	380	2.93
JPMORGAN CHASE & CO								
JPM								
Acquired 12/12/18	150	101.77	15,284.47	117.6900	17,653.50	2,369.03	540	3.05
MARATHON PETROLEUM CORP								
MPC								
Acquired 12/12/18	150	62.29	9,363.56	60.7500	9,112.50	-251.06	318	3.48



**KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN**

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER: 843

DESCRIPTION

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER ██████████ 843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND INSTL	1,316.29300	20.04	26,400.93		47,360.22	20,959.29		
Acquired 06/21/10 net	127.58000	39.19	5,005.95		4,590.33	-415.62		
Acquired 06/04/14	425	35.96	15,301.85		15,291.50	-10.45		
Reinvestments	360.06600	39.21	14,119.41		12,955.17	-1,164.24		
Total	2,228.93900	\$27.29	\$60,828.24	35.9800	\$80,197.22	\$19,368.98	N/A	N/A
Client Investment (Excluding Reinvestments)							\$46,708.83	
Gain/Loss on Client Investment (Including Reinvestments)							\$33,488.39	
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS	1,100	14.17	15,605.95		18,700.00	3,094.05		
Acquired 04/01/16	243.25500	15.24	3,708.10		4,135.33	427.23		
Reinvestments	1,343.25500	\$14.38	\$19,314.05	17.0000	\$22,835.33	\$3,521.28	\$171	0.75
Total						\$15,605.95		
Client Investment (Excluding Reinvestments)							\$7,229.38	
Gain/Loss on Client Investment (Including Reinvestments)							\$103,032.55	\$22,890.28
Total Open End Mutual Funds			\$80,142.29				\$171	0.17

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

15-03-13-00



First Dallas Securities

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
 ACCOUNT NUMBER 043

Mutual Funds

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
Acquired 07/20/18	400	29.57	11,849.67	36.7000	14,680.00	2,830.33	864	5.88
Total Closed End Mutual Funds			\$11,849.67		\$14,680.00	\$2,830.33	\$864	5.89
Total Mutual Funds			\$91,991.96		\$117,712.55	\$25,720.59	\$1,035	0.86

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
9/01				BEGINNING BALANCE			4,444.09
9/03	Cash	DIVIDEND		WALMART INC		53.00	4,497.09
				090319 100			
9/09	Cash	DIVIDEND		ATMOS ENERGY CORP		210.00	4,707.09
				090919 400			
9/10	Cash	DIVIDEND		EXXON MOBIL CORP		174.00	
				091019 200			
9/10	Cash	DIVIDEND		JOHNSON & JOHNSON		95.00	
				091019 100			
9/10	Cash	DIVIDEND		MARATHON PETROLEUM CORP		79.50	5,055.59
				091019 150			
9/27	Cash	DIVIDEND		BANK OF AMERICA CORP		108.00	5,163.59
				092719 800			
9/30	Cash	DIVIDEND		REAVES UTILITY INCOME FD		72.00	
				093019 400			
9/30	Cash	INTEREST		STANDARD BANK DEPOSIT		1.86	5,237.45
				093019 5.163			

KENNY E MERCHANT (IRA)
WFCS AS CUSTODIAN

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 848

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01		BEGINNING BALANCE	4,372.09	09/11	TRANSFER TO	STANDARD BANK DEPOSIT	348.50
09/03	TRANSFER TO	STANDARD BANK DEPOSIT	72.00	09/30	REINVEST INT	STANDARD BANK DEPOSIT	1.86
09/04	TRANSFER TO	STANDARD BANK DEPOSIT	53.00	09/30	TRANSFER TO	STANDARD BANK DEPOSIT	108.00
09/10	TRANSFER TO	STANDARD BANK DEPOSIT	210.00	09/30		ENDING BALANCE	5,166.45

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for fractional bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax rules are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1554-0475

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a rollover, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

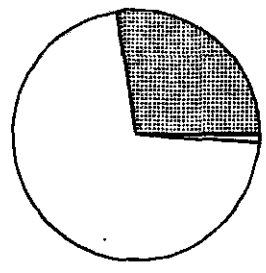
AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 843

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$443,572.49	\$385,303.58
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-1,416.91
Securities withdrawn	0.00	0.00
Change in value	-32,882.85	46,802.97
Closing value	\$410,689.64	\$410,689.64

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUL 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	3,210.34	0.72	4,444.06	1.08	24
		Stocks, options & ETFs	318,389.50	71.78	292,825.50	71.30	8,275
		Fixed income securities	0.00	0.00	0.00	0.00	0
		Mutual funds	121,962.65	27.50	113,420.06	27.62	1,035
		Asset value	\$443,572.49	100%	\$410,689.64	100%	\$9,334



SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$3,210.34	8,863.72
Income and distributions	808.25	4,854.10
Securities sold and redeemed	424.50	\$11,717.82
Net additions to cash	\$1,233.75	-16,485.28
Securities purchased	0.00	-1,418.91
Other subtractions and fees	0.00	\$4,444.09
Net subtractions from cash	\$0.00	-17,902.19
Closing value of cash and sweep balances	\$4,444.09	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	1.82	31.69
Dividends and short term capital gains	807.43	5,846.79
Total income	\$809.25	\$5,878.48

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	-1,433.19
Total	\$0.00	\$-1,433.19



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 3 of 10

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 843

Retirement summary

IRA Plan Value \$410,689.64

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51

Attained Age as of 12/31/19: 68.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT % ENTITLEMENT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY AMOUNT

Contributions 2019 FOR 2019 \$0.00

2019 DISTRIBUTION SUMMARY AMOUNT

Gross Distributions \$0.00

0000000000

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER: 1843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

Account profile

Full account name:

Account type:
Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

2905 MAPLE AVENUE
DALLAS, TX 75201

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
4475-7843

Retirement
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper

Electronic

X
X
X
X
X
X



184356

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 843

Additional Information

Return of capital	THIS PERIOD 424.50	THIS YEAR 424.50	Gross proceeds	THIS PERIOD 0.00	THIS YEAR 4,429.60

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	72.00	0.00
STANDARD BANK DEPOSIT	0.55	4,372.09	24.00
Interest Period 08/01/19 - 08/31/19			

Total Cash and Sweep Balances \$4,444.09 \$24.00

APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BBO TT LABORATORIES	200	54.39	10,897.81	85.3200	17,064.00	6,166.19	266	1.50
acquired 12/08/17								

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER ██████████ 843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
Acquired 07/01/19	200	33.80	6,778.95	35.2600	7,052.00	273.05	408	5.78
ATMOS ENERGY CORP								
ATO								
Acquired 03/17/05 nc	400	27.65	11,088.76	110.2300	44,092.00	33,003.24	840	1.90
BANK OF AMERICA CORP								
BAC								
Acquired 11/23/16	600	20.57	12,364.19	27.5100	16,506.00	4,141.81	432	2.61
CONTINENTAL RESOURCES								
CR								
Acquired 04/01/16	100	29.67	2,986.94		2,920.00	-66.94		
Acquired 04/15/16	300	33.24	9,980.95		8,780.00	-1,200.95		
Acquired 06/08/16	200	44.02	8,822.95		5,840.00	-2,982.95		
Total	600	\$38.33	\$21,800.84	29.2000	\$17,520.00	-\$4,280.84	\$120	0.68
ENLINK MIDSTREAM LLC								
ENL								
Acquired 04/15/16	1,000	11.51	11,515.95		7,940.00	-3,575.95		
Acquired 10/06/16	500	11.78	11,798.95		3,970.00	-3,928.95		
		15.79	7,898.95					
		16.04	8,040.45					
Total	1,500	\$12.84	\$19,414.80	7.9400	\$11,910.00	-\$7,504.80	\$1,688	14.26
EXXON MOBIL CORP								
EXM								
Acquired 10/03/18	200	86.50	17,319.75	68.4800	13,696.00	-3,623.75	686	5.08
JOHNSON & JOHNSON								
JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	128.3600	12,836.00	6,607.05	380	2.96
JPMORGAN CHASE & CO								
JPM								
Acquired 12/12/18	150	101.77	15,284.47	109.8600	16,479.00	1,194.53	480	2.91
MARATHON PETROLEUM CORP								
MPC								
Acquired 12/12/18	150	62.29	9,363.56	49.2100	7,381.50	-1,982.06	318	4.30



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 843

Page 7 of 10

Stocks, options & ETFs

ESTIMATED

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
NEOK INC NEW KE acquired 01/01/18	200	56.76	11,372.09	71.2800	14,256.00	2,883.91	694	4.86
ROCTER & GAMBLE CO 3 acquired 09/19/07 nc acquired 11/19/09 nc	100 100	68.95 62.05	6,906.95 6,223.95		12,023.00 12,023.00	5,116.05 5,789.05		
total	200	\$65.65	\$13,130.90	120.2300	\$24,046.00	\$10,915.10	\$597	2.48
VRGA RESOURCES CORP RGP acquired 01/29/19	200	43.50	8,719.35	36.1200	7,224.00	-1,495.35	728	10.07
EX PAC LAND TR SUB SH F PROPRIETARY UNIT 1 acquired 03/26/12	100	47.05	4,711.40	655.2100	65,521.00	60,809.60	175	0.26
ARIZON COMMUNICATIONS 3M	100	53.91	5,410.51	58.1600	5,816.00	405.49	241	4.14
acquired 04/01/16 ALMART INC WT	100	54.79	5,498.50	114.2600	11,426.00	5,927.50	212	1.85
acquired 05/05/10 nc								
total Stocks and ETFs			\$179,384.83		\$292,825.50	\$113,440.57	\$8,275	2.83
			\$179,808.43					
total Stocks, options & ETFs			\$179,384.93		\$292,825.50	\$113,440.57	\$8,275	2.83

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

KENNY E MARCHANT (IRA)
WFCBS AS CUSTODIAN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER: 843

Mutual Funds

A portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND INSTL								
DPX								
acquired 06/21/10 nc	1,316.29300	20.04	26,400.93		45,214.86	18,813.73		
acquired 06/04/14	127.58000	39.19	5,005.95		4,382.37	-623.58		
acquired 04/01/16	425	35.96	15,301.95		14,598.76	-703.19		
Reinvestments	360.06600	39.21	14,119.41		12,368.28	-1,751.15		
Total	2,228.93900	\$27.29	\$60,828.24	34.3500	\$76,564.05	\$15,735.81	N/A	N/A
Client Investment (Excluding Reinvestments)							\$46,708.83	
Gain/Loss on Client Investment (Including Reinvestments)							\$29,855.22	
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS DPBX								
acquired 04/01/16	1,100	14.17	15,605.95		18,183.00	2,577.05		
Reinvestments	243.25500	15.24	3,708.10		4,021.00	312.90		
Total	1,343.25500	\$14.38	\$19,314.05	16.5300	\$22,204.00	\$2,889.95	\$171	0.77
Client Investment (Excluding Reinvestments)							\$15,605.95	
Gain/Loss on Client Investment (Including Reinvestments)							\$6,598.05	
Total Open End Mutual Funds			\$80,142.29		\$98,758.05	\$18,625.76	\$171	0.17

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER: 1843

Mutual Funds

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
JTG								
Acquired 07/20/18	400	29.57	11,849.67	36.6300	14,652.00	2,802.33	864	5.89
Total Closed End Mutual Funds			\$11,849.67		\$14,652.00	\$2,802.33	\$864	5.90
Total Mutual Funds			\$91,981.96		\$113,420.05	\$21,428.09	\$1,035	0.91

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
18/01	Cash	DIVIDEND		BEGINNING BALANCE			3,210.34
18/01	Cash	DIVIDEND		AT & T INC 080119 200		102.00	
18/01	Cash	DIVIDEND		VERIZON COMMUNICATIONS COM 080119 100		60.25	3,372.59
18/13	Cash	RET OF CAPTL		ENLINK MIDSTREAM LLC 081319 1,500		424.50	3,797.09
18/14	Cash	DIVIDEND		ONEOK INC NEW 081419 200		178.00	3,975.09
18/15	Cash	DIVIDEND		ABBOTT LABORATORIES 081519 200		64.00	
18/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 081519 200		149.18	
18/15	Cash	DIVIDEND		TARGA RESOURCES CORP 081519 200		182.00	4,370.27
18/30	Cash	DIVIDEND		REAVES UTILITY INCOME FD 083019 400		72.00	
18/30	Cash	INTEREST		STANDARD BANK DEPOSIT 083019 4,370		1.82	4,444.09

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER: 343

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	3,018.34	08/15	TRANSFER TO	STANDARD BANK DEPOSIT	178.00
08/01	TRANSFER TO	STANDARD BANK DEPOSIT	192.00	08/16	TRANSFER TO	STANDARD BANK DEPOSIT	395.18
08/02	TRANSFER TO	STANDARD BANK DEPOSIT	162.25	08/30	REINVEST INT	STANDARD BANK DEPOSIT	1.82
08/14	TRANSFER TO	STANDARD BANK DEPOSIT	424.50	08/31		ENDING BALANCE	4,372.09

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1554-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 843

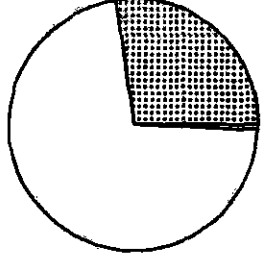
Progress summary

	THIS PERIOD	THIS YEAR
opening value	\$441,590.12	\$365,303.58
cash deposited	0.00	0.00
securities deposited	0.00	0.00
cash withdrawn	-837.99	-1,416.91
securities withdrawn	0.00	0.00
change in value	2,820.36	79,685.82

losing value \$443,572.49 \$443,572.49

portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON JUN 30	%	CURRENT VALUE ON JUL 31	%	ESTIMATED ANNUAL INCOME
Cash and sweep balances	10,632.94	2.41	3,210.34	0.72	20
Stocks, options & ETFs	310,244.00	70.26	318,399.50	71.78	8,275
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	120,713.18	27.34	121,982.65	27.50	1,035
Asset value	\$441,590.12	100%	\$443,572.49	100%	\$9,330

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First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 10

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 343

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$10,532.94	6,054.47
Income and distributions	240.74	4,429.60
Securities sold and redeemed	0.00	\$10,484.07
Net additions to cash	\$240.74	-18,485.28
Securities purchased	-6,825.35	-1,416.91
Other subtractions and fees	-937.99	-17,902.19
Net subtractions from cash	-\$7,063.34	
Closing value of cash and sweep balances	\$3,210.34	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	2.34	29.87
Dividends and short term capital gains	236.40	5,039.36
Total income	\$240.74	\$5,069.23

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	-1,433.19
Total	\$0.00	-\$1,433.19

07/31/2019



First Dallas Securities

SNAPSHOT

Page 3 of 10

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 343

Retirement summary

IRA Plan Value \$443,572.49

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC Insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/19: 68.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT % ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions

2019 FOR 2019

\$0.00

2019 DISTRIBUTION SUMMARY

Gross Distributions

AMOUNT
\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-985-9118

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
4475-7843
Retirement
MODERATE GROWTH & INCOME
Please Provide
First In, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

08/17/2019



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 343

Additional Information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 4,429.60

Portfolio detail

Cash and Sweep Balances

Cash Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Sweep Balances - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or affiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
sets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH	0.00	192.00	0.00
STANDARD BANK DEPOSIT	0.65	3,018.34	20.00
Interest Period 07/01/19 - 07/31/19			

Total Cash and Sweep Balances \$3,210.34 \$20.00
 *PYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Options, options & ETFs

Options and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
BOTT LABORATORIES	200	54.39	10,897.81	87.1000	17,420.00	6,522.19	256	1.46
Interest Period 12/08/17								

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 0043

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC	200	33.80	6,778.95	34.0500	6,810.00	31.05	408	5.99
ATMOS ENERGY CORP	400	27.65	11,088.76	109.0400	43,616.00	32,527.24	840	1.92
BANK OF AMERICA CORP	600	20.57	12,364.19	30.6600	18,408.00	6,043.81	432	2.34
CONTINENTAL RESOURCES	100	29.67	2,986.94			730.06		
CLR	300	33.24	9,990.95			1,151.00		
Acquired 04/01/16	200	44.02	8,822.95			-1,388.95		
Acquired 04/15/16								
Acquired 06/09/16								
Total	600	\$36.33	\$21,800.84	37.1700	\$22,302.00	\$501.16	\$120	0.54
ENLINK MIDSTREAM LLC	1,000	11.78	11,798.95			-2,198.95		
ENLC	500	16.04	8,040.45			-3,240.45		
Acquired 04/15/16								
Acquired 10/06/16								
Total	1,500	\$13.23	\$19,839.40	9.6000	\$14,400.00	-\$5,439.40	\$1,698	11.79
EXXON MOBIL CORP	200	86.50	17,319.75	74.3600	14,872.00	-2,447.75	696	4.67
XOM	100	62.10	6,228.95	130.2200	13,022.00	6,793.05	380	2.91
JOHNSON & JOHNSON	150	101.77	15,284.47	116.0000	17,400.00	2,115.53	480	2.75
Acquired 11/19/09 nc								
JPMORGAN CHASE & CO	150	62.29	9,363.56	56.3900	8,458.50	-905.06	318	3.75
JPM	200	56.76	11,372.09	70.0800	14,016.00	2,643.91	694	4.95
Acquired 12/12/18								
MARATHON PETROLEUM CORP								
MPC								
Acquired 12/12/18								
ONEOK INC NEW								
OKE								
Acquired 01/10/18								



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: [REDACTED] 43

Stocks, options & ETFs

ESTIMATED

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
DOCTER & GAMBLE CO								
quited 09/19/07 nc	100	68.95	6,906.95		11,804.00	4,897.05		
quited 11/19/09 nc	100	62.05	6,223.95		11,804.00	5,580.05		
total	200	\$65.65	\$13,130.90	118.0400	\$23,608.00	\$10,477.10	\$597	2.53
REGA RESOURCES CORP								
quited 01/29/19	200	43.50	8,719.35	38.9100	7,782.00	-937.35	728	9.35
X PAC LAND TR SUB SH F PROPRIETARY UNIT								
quited 03/28/12	100	47.05	4,711.40	797.2000	79,720.00	75,008.60	175	0.21
RIZON COMMUNICATIONS								
quited 04/01/16	100	53.91	5,410.51	55.2700	5,527.00	116.49	241	4.36
ALMART INC								
quited 05/05/10 nc	100	54.79	5,498.50	110.3800	11,038.00	5,539.50	212	1.92
total Stocks and ETFs			\$179,809.43		\$318,389.50	\$138,590.07	\$8,275	2.60
total Stocks, options & ETFs			\$179,809.43		\$318,389.50	\$138,590.07	\$8,275	2.60

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
-HDPX								
Acquired 06/21/10, net	1,316.29300	20.04	26,400.93		50,282.39	23,881.46		
Acquired 06/04/14	127.58000	39.19	5,005.95		4,873.65	-132.40		
Acquired 04/01/16	425	35.96	15,301.95		16,236.00	933.05		
Reinvestments	360.06600	39.21	14,119.41		13,754.62	-364.89		
Total	2,228.93900	\$27.29	\$60,828.24	38.2000	\$85,145.46	\$24,317.22	N/A	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP Eqty								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
-HDPX								
Acquired 04/01/16	1,100	14.17	15,605.95		18,315.00	2,709.05		
Reinvestments	243.25500	15.24	3,708.10		4,050.19	342.09		
Total	1,343.25500	\$14.38	\$19,314.05	18.6500	\$22,365.19	\$3,051.14	\$171	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds			\$80,142.29		\$107,510.65	\$27,368.36	\$171	
							0.16	

no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

08/12/2019



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: [REDACTED] 843

Mutual Funds

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD	400	29.57	11,849.67	36.1300	14,452.00	2,602.33	864	5.97
acquired 07/20/18								
total Closed End Mutual Funds			\$11,849.67		\$14,452.00	\$2,602.33	\$864	5.98
total Mutual Funds			\$91,991.96		\$121,962.65	\$29,970.69	\$1,035	0.85

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
7/01	Cash	PURCHASE	200.00000	BEGINNING BALANCE AT & T INC		-6,778.95	10,632.94
7/02	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 062619 1,340.43400 AS OF 6/28/19	33.8000	46.40	3,863.99
7/02	Cash	REINVEST DIV	2.82100	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.450		-46.40	
7/29	Cash	FEE		MANAGEMENT FEE		-837.99	3,863.99
7/31	Cash	DIVIDEND		JPMORGAN CHASE & CO 073119 150		120.00	3,016.00
7/31	Cash	DIVIDEND		REAVES UTILITY INCOME FD 073119 400		72.00	
7/31	Cash	INTEREST		STANDARD BANK DEPOSIT 073119 3,018		2.34	3,210.34

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCB AS CUSTODIAN

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 843

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01	TRANSFER TO	BEGINNING BALANCE	10,474.94	07/30	TRANSFER FROM	STANDARD BANK DEPOSIT	-837.99
07/01	TRANSFER TO	STANDARD BANK DEPOSIT	158.00	07/31	REINVEST INT	STANDARD BANK DEPOSIT	2.34
07/03	TRANSFER FROM	STANDARD BANK DEPOSIT	-6,778.95	07/31		ENDING BALANCE	3,018.34

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-AP/OMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

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Page 1 of 10

Progress summary

losing value	\$441,590.12	\$441,590.12

\$8,871

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 10

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER: 843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$8,857.95	5,813.73
Income and distributions	774.99	4,429.60
Securities sold and redeemed	0.00	-9,659.93
Net additions to cash	\$774.99	\$10,243.33
Securities purchased	0.00	-578.92
Other subtractions and fees	0.00	-
Net subtractions from cash	\$0.00	-\$10,238.85
Closing value of cash and sweep balances	\$10,632.94	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	5.49	27.53
Dividends and short term capital gains	769.50	4,800.96
Total income	\$774.99	\$4,828.49

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	-1,433.19
Total	\$0.00	-\$1,433.19



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 3 of 10

Retirement summary

IRA Plan Value \$441,590.12

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/19: 68.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions	AMOUNT
2019 FOR 2019	\$0.00

2019 DISTRIBUTION SUMMARY

Gross Distributions	AMOUNT
	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES

214-954-1177 / 214-685-9116

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER: 843

Our Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
4475-7843
Retirement
MODERATE GROWTH & INCOME
Please Provide
First in, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER: [REDACTED] 843

Additional Information

Gross proceeds THIS PERIOD 0.00 THIS YEAR 4,429.60

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, it as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of a Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
 Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
 Brokered Liquid Deposit - Consists of monies held at one or more banks, nonaffiliated and affiliated with the Clearing Agent, sets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.00	158.00	0.00
Interest Period 06/01/19 - 06/30/19	0.65	10,474.94	68.00
Total Cash and Sweep Balances		\$10,832.94	\$68.00

Stocks, options & ETFs

PYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
30TT LABORATORIES	200	54.39	10,897.81	84.1000	16,820.00	5,922.19	256	1.52

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER: 0943

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
TMOS ENERGY CORP								
TO								
acquired 03/17/05 nc	400	27.65	11,088.76	105.5600	42,224.00	31,135.24	840	1.98
ANK OF AMERICA CORP								
AC								
acquired 11/23/16	600	20.57	12,364.19	29.0000	17,400.00	5,035.81	360	2.06
CONTINENTAL RESOURCES								
NC								
LR								
acquired 04/01/16	100	29.67	2,986.94		4,209.00	1,222.06		
acquired 04/15/16	300	33.24	9,990.95		12,627.00	2,636.05		
acquired 06/08/16	200	44.02	8,822.95		8,418.00	-404.95		
total	600	\$38.33	\$21,800.84	42.0900	\$25,254.00	\$3,463.16	\$120	0.48
NLINK MIDSTREAM LLC								
NLC								
acquired 04/15/16	1,000	11.78	11,788.95		10,090.00	-1,708.95		
acquired 10/08/16	500	16.04	8,040.45		5,045.00	-2,995.45		
total	1,500	\$13.23	\$19,839.40	10.0900	\$15,135.00	-\$4,704.40	\$1,674	11.06
XXON MOBIL CORP								
DM								
acquired 10/03/16	200	86.50	17,319.75	76.6300	15,326.00	-1,993.75	696	4.54
OHNSON & JOHNSON								
NJ								
acquired 11/19/09 nc	100	62.10	6,228.95	139.2800	13,928.00	7,699.05	380	2.72
PMORGAN CHASE & CO								
PM								
acquired 12/12/16	150	101.77	15,284.47	111.8000	16,770.00	1,485.53	480	2.86
PARATHON PETROLEUM CORP								
APC								
acquired 12/12/16	150	62.29	9,363.56	55.8800	8,382.00	-981.56	318	3.79
ONEOK INC NEW								
OKE								
acquired 01/10/16	200	56.76	11,372.09	68.8100	13,762.00	2,389.91	692	5.02



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Stocks, options & ETFs

Stocks and ETFs continued

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER: 843

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ROCTER & GAMBLE CO								
G								
acquired 09/19/07 nc	100	66.85	6,906.95		10,985.00	4,058.05		
acquired 11/19/09 nc	100	62.05	6,223.95		10,965.00	4,741.05		
total	200	\$65.65	\$13,130.90	109.6500	\$21,930.00	\$8,799.10	\$597	2.72
ARGA RESOURCES CORP								
RGF								
acquired 01/29/19	200	43.50	8,719.35	39.2600	7,852.00	-867.35	728	9.27
EX PAC LAND TR SUB SH								
TF PROPRIETARY UNIT								
2L								
acquired 09/26/12	100	47.05	4,711.40	786.9900	78,699.00	73,987.60	175	0.22
ERIZON COMMUNICATIONS								
2M								
acquired 04/01/16	100	53.91	5,410.51	57.1300	5,713.00	302.49	241	4.21
ALMART INC								
MT								
acquired 05/05/10 nc	100	54.79	5,498.50	110.4900	11,049.00	5,550.50	212	1.91
total Stocks and ETFs			\$173,030.48		\$310,244.00	\$137,213.52	\$7,789	2.50
total Stocks, options & ETFs			\$173,030.48		\$310,244.00	\$137,213.52	\$7,789	2.50

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER: 843

Mutual Funds

a portion of your fund position was converted, the Client Investment value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED DRAFTFOL HODGE FUND INSTL								
IDPIX								
acquired 06/21/10 nc	1,316.29300	20.04	26,400.93		49,808.53	23,407.60		
acquired 06/04/14	127.58000	39.19	5,005.95		4,827.63	-178.32		
acquired 04/01/16	425	35.96	15,301.95		16,081.99	780.04		
Reinvestments	360.06600	39.21	14,119.41		13,624.90	-494.51		
Total	2,228.93900	\$27.29	\$60,828.24	37.8400	\$84,343.05	\$23,514.81	N/A	N/A
Client Investment (Excluding Reinvestments)					\$46,708.83			
Gain/Loss on Client Investment (Including Reinvestments)					\$37,634.22			
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS IDPBX								
acquired 04/01/16	1,100	14.17	15,605.95		18,034.99	2,489.04		
Reinvestments	240.43400	15.22	3,661.70		3,955.14	293.44		
Total	1,340.43400	\$14.37	\$19,267.65	16.4500	\$22,050.13	\$2,782.48	\$170	0.77
Client Investment (Excluding Reinvestments)					\$15,605.95			
Gain/Loss on Client Investment (Including Reinvestments)					\$6,444.18			
Total Open End Mutual Funds			\$80,095.89		\$106,393.18	\$26,297.29	\$170	0.16

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

4/1/2019



KENNY E MARCHANT (IRA)
WFCFS AS CUSTODIAN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER: 843

Closed End Mutual Funds

osed End Fund shares are priced at the market which may be more or less than its net asset value

activity detail

2

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 843

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
6/01	TRANSFER TO	BEGINNING BALANCE	9,789.95	06/12	TRANSFER TO	STANDARD BANK DEPOSIT	95.00
6/03	TRANSFER TO	STANDARD BANK DEPOSIT	68.00	06/28	REINVEST INT	STANDARD BANK DEPOSIT	5.49
6/04	TRANSFER TO	STANDARD BANK DEPOSIT	53.00	06/30		ENDING BALANCE	10,474.94
6/11	TRANSFER TO	STANDARD BANK DEPOSIT	463.50				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker. This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Our account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options: unless specified, tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

1A withholding notice

Form W-4P/OMB No. 1554-0415

1A withholding notice: If you have a periodic or an "on demand" distribution, your election regarding our withholding of federal income tax on your benefit stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all plans), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 1 of 10

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 843

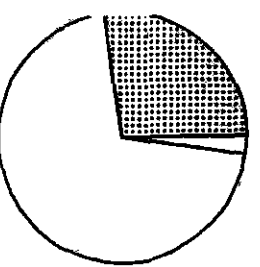
Progress summary

	THIS PERIOD	THIS YEAR
ending value	\$451,653.89	\$365,303.56
sh deposited	0.00	0.00
curities deposited	0.00	0.00
sh withdrawn	0.00	-578.92
curities withdrawn	0.00	0.00
ange in value	-40,883.91	48,035.32

osing value \$410,759.98 \$410,759.98

Portfolio summary

CURRENT



ASSETS



Cash and sweep balances
Stocks, options & ETFs
Fixed income securities
Mutual funds

Asset value

ASSET TYPE	PREVIOUS VALUE ON APR 30	%	CURRENT VALUE ON MAY 31	%	ESTIMATED ANNUAL INCOME
Cash and sweep balances	8,737.88	1.93	9,857.95	2.40	64
Stocks, options & ETFs	316,188.00	70.01	288,815.50	70.31	7,649
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	126,728.01	28.06	112,086.53	27.29	982
Asset value	\$451,653.89	100%	\$410,759.98	100%	\$8,695

12,327,822

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 10

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$8,737.88	5,038.74
Income and distributions	1,120.07	4,429.60
Securities sold and redeemed	0.00	-9,659.93
Net additions to cash	\$1,120.07	\$9,468.34
Securities purchased	0.00	-578.92
Other subtractions and fees	0.00	-\$10,238.85
Net subtractions from cash	\$0.00	
Closing value of cash and sweep balances	\$9,857.95	

Income summary *

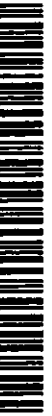
	THIS PERIOD	THIS YEAR
Money market/sweep funds	5.14	22.04
Dividends and short term capital gains	1,114.93	4,031.46
Total income	\$1,120.07	\$4,053.50

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	-1,433.19
Total	\$0.00	-\$1,433.19

06/17/2019



KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 843

Retirement summary

RA Plan Value \$410,759.98
A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/19: 68.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION
JONNA MARCHANT % ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY AMOUNT

Contributions
2019 FOR 2019 \$0.00

2019 DISTRIBUTION SUMMARY AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

1000-1000

First Dallas Securities

SNAPSHOT

Page 4 of 10

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 843

Our Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Elect on:
Sweep option:

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
4475-7843
Retirement
MODERATE GROWTH & INCOME
Please Provide
First In, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	

06/17/2019



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 843

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	4,428.60

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or reinvested to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of a Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.

Standard Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME

STANDARD BANK DEPOSIT	0.00	68.00	0.00
Interest Period 05/01/19 - 05/31/19	0.65	9,789.95	64.00
Total Cash and Sweep Balances		\$9,857.95	\$64.00

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
3000 LABORATORIES	200	54.39	10,897.81	76.1300	15,226.00	4,328.19	256	1.68
Interest 12/08/17								

First Dallas Securities

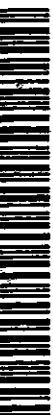
KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: [REDACTED] 843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO	400	27.65	11,088.76	101.8000	40,720.00	29,631.24	840	2.06
BANK OF AMERICA CORP BAC	600	20.57	12,364.19	26.6000	15,960.00	3,595.81	360	2.25
CONTINENTAL RESOURCES CLR	100	29.67	2,986.94		3,500.00	513.06		
Acquired 04/01/16	300	33.24	9,980.95		10,500.00	509.05		
Acquired 04/15/16	200	44.02	8,822.95		7,000.00	-1,822.95		
Acquired 06/08/16								
Total	600	\$36.33	\$21,800.84	35.0000	\$21,000.00	-\$800.84	N/A	N/A
ENLINK MIDSTREAM LLC ENLC	1,000	11.78	11,798.95		10,380.00	-1,418.95		
Acquired 04/15/16	500	16.04	8,040.45		5,180.00	-2,850.45		
Acquired 10/05/16								
Total	1,500	\$13.23	\$19,839.40	10.3800	\$15,570.00	-\$4,269.40	\$1,674	10.75
EXXON MOBIL CORP XOM	200	86.50	17,319.75	70.7700	14,154.00	-3,165.75	696	4.91
Acquired 10/03/18								
JOHNSON & JOHNSON JNJ	100	62.10	6,228.95	131.1500	13,115.00	6,886.05	380	2.89
Acquired 11/19/09 nc								
JPMORGAN CHASE & CO JPM	150	101.77	15,284.47	105.9600	15,894.00	609.53	480	3.02
Acquired 12/12/18								
MARATHON PETROLEUM CORP MPC	150	62.29	9,363.56	45.9900	6,898.50	-2,465.06	318	4.60
Acquired 12/12/18								
ONEOK INC NEW OKE	200	56.76	11,372.09	63.6200	12,724.00	1,351.91	692	5.43
Acquired 01/10/18								



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 7 of 10

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ROCTER & GAMBLE CO								
3								
acquired 09/19/07 nc	100	68.95	6,906.95		10,291.00	3,384.05		
acquired 11/19/09 nc	100	62.05	6,223.95		10,291.00	4,067.05		
total	200	\$65.65	\$13,130.90	102.9100	\$20,582.00	\$7,451.10	\$597	2.90
IRGA RESOURCES CORP								
IGP								
acquired 07/29/19	200	43.50	8,719.35	38.4600	7,692.00	-1,027.35	728	9.46
X PAC LAND TR SUB SH								
F PROPRIETARY UNIT								
1								
acquired 03/29/12	100	47.05	4,711.40	737.0100	73,701.00	68,989.60	175	0.23
RIZON COMMUNICATIONS								
3M								
acquired 04/01/16	100	53.91	5,410.51	54.3500	5,435.00	24.49	241	4.43
ALMART INC								
WT								
acquired 05/05/10 nc	100	54.79	5,498.50	101.4400	10,144.00	4,645.50	212	2.08
total Stocks and ETFs			\$173,030.48		\$288,815.50	\$115,785.02	\$7,649	2.65
total Stocks, options & ETFs			\$173,030.48		\$288,815.50	\$115,785.02	\$7,649	2.65

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

06/25/2019

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 0843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE F JND CL INSTL								
HDPX								
Acquired 06/21/10 nc	1,316.29300	20.04	26,400.93		46,043.93	19,643.00		
Acquired 06/04/14	127.58000	39.19	5,005.95		4,462.75	-543.20		
Acquired 04/01/16	425	35.96	15,301.95		14,866.49	-435.46		
Reinvestments	360.06600	39.21	14,119.41		12,595.11	-1,524.30		
Total	2,228.93900	\$27.29	\$60,826.24	34.9600	\$77,968.28	\$17,140.04	N/A	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/16	1,100	14.17	15,605.95		16,873.99	1,268.04		
Reinvestments	240.43400	15.22	3,661.70		3,688.26	26.56		
Total	1,340.43400	\$14.37	\$19,267.65	15.3400	\$20,562.25	\$1,294.60	\$166	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
			\$80,095.89		\$98,530.53	\$18,434.64	\$166	
							0.17	

net Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

0843



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 843

Mutual Funds

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD	400	29.57	11,849.67	33.8900	13,556.00	1,706.33	816	6.01
Quoted 07/20/18								
Total Closed End Mutual Funds			\$11,849.67		\$13,556.00	\$1,706.33	\$816	6.02
Total Mutual Funds			\$91,945.56		\$112,086.53	\$20,140.97	\$982	0.88

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
/01				BEGINNING BALANCE			8,737.88
/01	Cash	DIVIDEND		VERIZON COMMUNICATIONS COM		60.25	8,798.13
			060119	100			
/14	Cash	DIVIDEND		ENLINK MIDSTREAM LLC		418.50	9,216.63
			051419	1,500			
/15	Cash	DIVIDEND		ABBOTT LABORATORIES		64.00	
			051519	200			
/15	Cash	DIVIDEND		ONEOK INC NEW		173.00	
			051519	200			
/15	Cash	DIVIDEND		PROCTER & GAMBLE CO		149.18	
			051519	200			
/15	Cash	DIVIDEND		TARGA RESOURCES CORP		182.00	9,784.81
			051519	200			
/31	Cash	DIVIDEND		REAVES UTILITY INCOME FD		68.00	
			053119	400			
/31	Cash	INTEREST		STANDARD BANK DEPOSIT		5.14	9,857.95
			053119	9,794			

Cash sweep activity

[illegible]

Specific instructions and disclosures

Cost basis for factored bonds (Ginnie, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit costs for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Our account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

***Cost basis options**
 If loss specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

Form W-4POMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding on federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on RAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.



First Dallas Securities

SNAPSHOT

Page 1 of 10

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

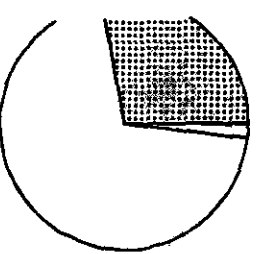
APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER 843

Progress summary

	THIS PERIOD	THIS YEAR
ending value	\$439,541.40	\$365,303.58
with deposited	0.00	0.00
with deposited	0.00	0.00
with withdrawn	0.00	-578.92
with withdrawn	0.00	0.00
change in value	12,112.49	86,929.23
ending value	\$451,653.89	\$451,653.89

Portfolio summary

CURRENT



ASSETS



Cash and sweep balances
Stocks, options & ETFs
Fixed income securities
Mutual funds

ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON APR 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	8,492.31	1.93	8,737.88	1.93	56
Stocks, options & ETFs	310,166.00	70.57	316,188.00	70.01	7,649
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	120,883.09	27.50	126,728.01	28.06	982
Asset value	\$439,541.40	100%	\$451,653.89	100%	\$8,687

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 10

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER 843

cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$8,492.31	3,918.67
Income and distributions	268.91	4,429.60
Securities sold and redeemed	0.00	
Net additions to cash	\$268.91	\$8,348.27
Securities purchased	-23.34	-9,859.93
Other subtractions and fees	0.00	-578.92
Net subtractions from cash	-\$23.34	-\$10,238.65
Closing value of cash and sweep balances	\$8,737.88	

income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	4.57	16.90
Dividends and short term capital gains	284.34	2,916.53
Total Income	\$268.91	\$2,933.43

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	-1,433.19
Total	\$0.00	-\$1,433.19



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First Dallas Securities

SNAPSHOT

Page 3 of 10

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER 43

Retirement summary

IRA Plan Value \$451,653.89

A portion of these assets may not be covered by SIFC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51

Attained Age as of 12/31/19: 68.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT % ENTITLEMENT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY AMOUNT

Contributions 2019 FOR 2019 \$0.00

2019 DISTRIBUTION SUMMARY AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES

214-954-1177 / 214-885-9118

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SNAPSHOT
08/17/2017

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER: 843

our Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
4475-7843
Retirement
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	



**KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN**

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First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER: [REDACTED] 43

Stocks, options & ETFs

Description	Quantity	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WOS ENERGY CORP	400	27.65	11,088.76	102.3400	40,936.00	29,847.24	840	2.05
quited 03/17/05 nc								
ANK OF AMERICA CORP	600	20.57	12,364.19	30.5800	18,348.00	5,983.81	360	1.96
quited 11/23/16								
CONTINENTAL RESOURCES	100	29.67	2,986.94					
quited 04/01/16								
quited 04/15/16	300	33.24	9,990.95		13,797.00	3,806.05		
quited 08/08/16	200	44.02	8,822.95		9,198.00	375.05		
tal	600	\$38.33	\$21,800.84	45.9900	\$27,594.00	\$5,793.16	N/A	N/A
LINK MIDSTREAM LLC	1,000	11.78	11,798.95		11,690.00	-108.95		
quited 04/15/16								
quited 10/06/16	500	16.04	8,040.45		5,845.00	-2,195.45		
tal	1,500	\$13.23	\$19,839.40	11.6900	\$17,535.00	-\$2,304.40	\$1,674	9.55
XCON MOBIL CORP	200	86.50	17,319.75	80.2800	16,056.00	-1,263.75	696	4.33
quited 10/03/18								
HNSON & JOHNSON	100	62.10	6,228.95	141.2000	14,120.00	7,891.05	380	2.69
quited 11/19/09 nc								
MORGAN CHASE & CO	150	101.77	15,284.47	116.0500	17,407.50	2,123.03	480	2.75
quited 12/12/18								
ARATHON PETROLEUM CORP	150	62.29	9,363.56	60.8700	9,130.50	-233.06	318	3.48
quited 12/12/18								
JEOK INC NEW	200	56.76	11,372.09	67.9300	13,588.00	2,213.91	692	5.09
quited 01/10/18								



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER: [REDACTED] 843

Stocks, options & ETFs

ESTIMATED

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
ROCTER & GAMBLE CO								
3 acquired 09/19/07 nc	100	68.95	6,906.95		10,648.00	3,741.05		
acquired 11/19/09 nc	100	62.05	6,223.95		10,648.00	4,424.05		
total	200	\$65.65	\$13,130.90	106.4800	\$21,296.00	\$8,165.10	\$597	2.80
ARGA RESOURCES CORP								
1GP								
acquired 01/29/19	200	43.50	8,719.35	40.1500	8,030.00	-689.35	726	9.06
EX PAC LAND TR SUB SH								
IF PROPRIETARY UNIT								
1								
acquired 03/26/12	100	47.05	4,711.40	802.3400	80,234.00	75,522.60	175	0.21
ARIZON COMMUNICATIONS								
3M								
acquired 04/01/16	100	53.91	5,410.51	57.1900	5,719.00	308.49	241	4.21
ALMART INC								
WT								
acquired 05/05/10 nc	100	54.79	5,498.50	102.8400	10,284.00	4,785.50	212	2.06
total Stocks and ETFs			\$173,030.48		\$316,188.00	\$143,157.52	\$7,849	2.42
total Stocks, options & ETFs			\$173,030.48		\$316,188.00	\$143,157.52	\$7,849	2.42

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

09/15/2019

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER: 343

Mutual Funds

a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ROFESSIOALLY MANAGED ORTFOL HODGE FUND L INSTL DPX	1,316.29300	20.04	26,400.93		53,480.98	27,080.05		
acquired 06/21/10 nc	127.58000	39.19	5,005.95		5,183.58	177.63		
acquired 06/04/14	425	35.96	15,301.95		17,267.75	1,965.80		
acquired 04/01/16	360.06600	39.21	14,119.41		14,629.48	510.07		
investments								
total	2,228.93900	\$27.29	\$60,828.24	40.6300	\$90,561.79	\$29,733.55	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$46,708.83								
\$43,852.96								
ODGES BLUE CHIP EQTY JCOME FUND RETAIL CL RO MANAGED PORTFOLIOS DPBX	1,100	14.17	15,605.95		18,314.99	2,709.04		
acquired 04/01/16	240.43400	15.22	3,661.70		4,003.23	341.53		
investments								
total	1,340.43400	\$14.37	\$19,267.65	16.6500	\$22,318.22	\$3,050.57	\$166	0.74
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$15,605.95								
\$6,712.27								
total Open End Mutual Funds			\$80,095.89		\$112,880.01	\$32,784.12	\$166	0.15

* Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER 43

Mutual Funds

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
REAVES UTILITY INCOME FD	400	29.57	11,849.67	34.6200	13,848.00	1,998.33	816	5.89
quired 07/20/18								
Total Closed End Mutual Funds			\$11,849.67		\$13,848.00	\$1,998.33	\$816	5.89
Total Mutual Funds			\$81,945.56		\$126,728.01	\$34,782.45	\$882	0.78

Activity detail

TE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
/01	Cash	DIVIDEND		BEGINNING BALANCE			8,482.31
/01	Cash	DIVIDEND		WALMART INC		53.00	8,545.31
/02	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS AS OF 3/29/19		23.34	
/02	Cash	REINVEST DIV	1.47400	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 15.830		-23.34	
30	Cash	DIVIDEND		JPMORGAN CHASE & CO		120.00	8,545.31
30	Cash	DIVIDEND		REAVES UTILITY INCOME FD		68.00	
30	Cash	INTEREST		STANDARD BANK DEPOSIT		4.57	8,737.88

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER: 843

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01	TRANSFER TO	BEGINNING BALANCE	8,334.31	04/30	REINVEST INT	STANDARD BANK DEPOSIT	4.57
01/01	TRANSFER TO	STANDARD BANK DEPOSIT	158.00	04/30	ENDING BALANCE	STANDARD BANK DEPOSIT	8,549.88
02/02	TRANSFER TO	STANDARD BANK DEPOSIT	53.00				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost is for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Our account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Cost basis specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

A withholding notice

Form W-4P/OMB No. 1554-0415

Dividends you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

07/2019



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

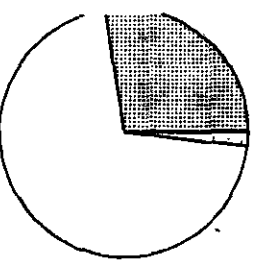
MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER 43

Progress summary

	THIS PERIOD	THIS YEAR
Beginning value	\$428,387.13	\$385,303.58
Contributions deposited	0.00	0.00
Withdrawals	0.00	0.00
Net change in value	-578.92	-578.92
Ending value	10,733.19	74,816.74
	\$439,541.40	\$439,541.40

Portfolio summary

CURRENT



ASSET TYPE	PREVIOUS VALUE ON FEB 28	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	7,765.22	1.81	8,492.31	1.93	\$4
Stocks, options & ETFs	300,991.50	70.10	310,166.00	70.57	7,538
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	120,630.41	28.09	120,883.09	27.50	1,005
Asset value	\$428,387.13	100%	\$439,541.40	100%	\$8,597

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 10

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER 843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$7,765.22	3,649.76
Income and distributions	1,306.01	4,429.60
Securities sold and redeemed	0.00	\$8,079.36
Net additions to cash	\$1,306.01	-9,636.59
Securities purchased	0.00	-578.92
Other subtractions and fees	-578.92	-578.92
Net subtractions from cash	-\$578.92	-\$10,215.51
Closing value of cash and sweep balances	\$8,462.31	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	4.51	12.33
Dividends and short term capital gains	1,301.50	2,652.19
Total income	\$1,306.01	\$2,664.52

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	-1,433.19
Total	\$0.00	-\$1,433.19

Page 2 of 10



First Dallas Securities

SNAPSHOT

Page 3 of 10

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER 943

Retirement summary

IRA Plan Value \$439,541.40

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/19: 68.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT

100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions

2019 FOR 2019

AMOUNT

\$0.00

2019 DISTRIBUTION SUMMARY

Gross Distributions

AMOUNT

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES

214-854-1177 / 214-685-9116

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER: 843

our Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-854-1177 / 214-685-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
4475-7843
Retirement
MODERATE GROWTH & INCOME
Please Provide
First In, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	



Page 5 of 10

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER [REDACTED] 343

067 FZ FZ87

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 6 of 10

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER [REDACTED] 843

Stocks, options & ETFs

ESTIMATED

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
FMOS ENERGY CORP								
FO								
acquired 03/17/05 ne	400	27.65	11,088.76	102.9300	41,172.00	30,083.24	840	2.04
BANK OF AMERICA CORP								
acquired 11/23/16	600	20.57	12,364.19	27.5900	16,554.00	4,189.81	360	2.17
ONTINENTAL RESOURCES								
LR								
acquired 04/01/16	100	29.67	2,988.94		4,477.00	1,490.06		
acquired 04/15/16	300	33.24	9,980.95		13,431.00	3,440.05		
acquired 06/08/16	200	44.02	8,822.95		8,954.00	131.05		
total	600	\$36.33	\$21,800.84	44.7700	\$26,862.00	\$5,061.16	N/A	N/A
NILINK MIDSTREAM LLC								
NLC								
acquired 04/15/16	1,000	11.78	11,798.95		12,780.00	981.05		
acquired 10/06/16	500	16.04	8,040.45		6,390.00	-1,650.45		
total	1,500	\$13.23	\$19,839.40	12.7800	\$19,170.00	-\$669.40	\$1,850	8.61
XXON MOBIL CORP								
OM								
acquired 10/03/18	200	86.50	17,319.75	80.8000	16,160.00	-1,159.75	656	4.05
JOHNSON & JOHNSON								
NJ								
acquired 11/19/09 ne	100	62.10	6,228.95	139.7900	13,979.00	7,750.05	360	2.57
PMORGAN CHASE & CO								
PM								
acquired 12/12/18	150	101.77	15,284.47	101.2300	15,184.50	-99.97	480	3.16
PARATHON PETROLEUM CORP								
IPC								
acquired 12/12/18	150	62.29	9,363.56	59.8500	8,977.50	-386.06	318	3.54
ONEOK INC NEW								
KE								
acquired 01/10/18	200	56.76	11,372.09	69.8400	13,968.00	2,595.91	688	4.92



KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER 843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ROCTER & GAMBLE CO								
quired 09/18/07 nc	100	68.95	6,908.95		10,405.00	3,496.05		
quired 11/18/09 nc	100	62.05	6,223.95		10,405.00	4,181.05		
al	260	\$65.65	\$13,130.90	104.0500	\$20,810.00	\$7,679.10	\$574	2.76
IRGA RESOURCES CORP								
RG								
quired 01/29/19	200	43.50	8,719.35	41.5500	8,310.00	-409.35	728	8.76
EX PAC LAND TR SUB SH								
TF PROPRIETARY UNIT								
quired 03/26/12	100	47.05	4,711.40	773.6500	77,365.00	72,653.60	175	0.22
IRIZON COMMUNICATIONS								
quired 04/01/18	100	53.91	5,410.51	58.1300	5,913.00	502.49	241	4.07
ALMART INC								
quired 05/05/10 nc	100	54.79	5,498.50	97.5300	9,753.00	4,254.50	212	2.17
al Stocks and ETFs								
al Stocks, options & ETFs								
			\$173,030.48		\$310,166.00	\$137,135.52	\$7,538	2.43
			\$173,030.48		\$310,166.00	\$137,135.52	\$7,538	2.43

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

8/20/2019

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER 843

Mutual Funds

A portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total Return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND INSTL								
IDPIX								
Acquired 06/21/10 nc	1,316.29300	20.04	26,400.93		50,914.21	24,513.28		
Acquired 06/04/14	127.58000	39.19	5,005.95		4,934.80	-71.15		
Acquired 06/01/16	425	35.96	15,301.95		16,439.00	1,137.05		
Reinvestments	360.06600	39.21	14,119.41		13,927.35	-192.06		
Total	2,228.93900	\$27.29	\$60,828.24	38.6800	\$86,215.36	\$25,387.12	N/A	N/A
Client Investment (Excluding Reinvestments)							\$46,708.83	
Gain/Loss on Client Investment (Including Reinvestments)							\$39,506.53	
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS IDPBX								
Acquired 06/01/16	1,100	14.17	15,605.95		17,412.99	1,807.04		
Reinvestments	238.96000	15.22	3,638.36		3,792.74	144.38		
Total	1,338.96000	\$14.37	\$19,244.31	15.8300	\$21,195.73	\$1,951.42	\$189	0.89
Client Investment (Excluding Reinvestments)							\$15,605.95	
Gain/Loss on Client Investment (Including Reinvestments)							\$5,589.78	
Total Open End Mutual Funds			\$80,072.55		\$107,411.09	\$27,338.54	\$189	0.18

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

08/15/2019



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER 843

Mutual Funds

Used End Mutual Funds

Used End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AVES UTILITY INCOME FD	400	29.57	11,849.67	33.6800	13,472.00	1,622.33	816	6.05
tail Closed End Mutual Funds			\$11,849.67		\$13,472.00	\$1,622.33	\$816	6.06
tail Mutual Funds			\$91,922.22		\$120,883.09	\$28,960.87	\$1,005	0.83

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01	Cash	DIVIDEND		BEGINNING BALANCE			7,765.22
11	Cash	DIVIDEND		ATMOS ENERGY CORP 031119 400		210.00	
11	Cash	DIVIDEND		EXXON MOBIL CORP 031119 200		164.00	
11	Cash	DIVIDEND		MARATHON PETROLEUM CORP 031119 150		79.50	8,218.72
12	Cash	DIVIDEND		JOHNSON & JOHNSON 031219 100		90.00	8,308.72
15	Cash	DIVIDEND		TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT 031519 100		600.00	8,908.72
20	Cash	FEE		MANAGEMENT FEE		-578.92	8,329.80
29	Cash	DIVIDEND		BANK OF AMERICA CORP 032919 800		90.00	
29	Cash	DIVIDEND		REAVES UTILITY INCOME FD 032919 400		68.00	
29	Cash	INTEREST		STANDARD BANK DEPOSIT 032919 8,329		4.51	8,492.31

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

MARCH 1, 2018 - MARCH 31, 2018
ACCOUNT NUMBER 1843

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
3/01	TRANSFER TO	BEGINNING BALANCE	7,697.22	03/18	TRANSFER TO	STANDARD BANK DEPOSIT	600.00
3/01	TRANSFER TO	STANDARD BANK DEPOSIT	68.00	03/21	TRANSFER FROM	STANDARD BANK DEPOSIT	-578.92
3/12	TRANSFER TO	STANDARD BANK DEPOSIT	453.50	03/29	REINVEST INT	STANDARD BANK DEPOSIT	4.51
3/13	TRANSFER TO	STANDARD BANK DEPOSIT	90.00	03/31	ENDING BALANCE	ENDING BALANCE	8,334.31

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
These specific tax lots are selected at trade time. Sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4POMB No. 1454-0415

IRA withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding your withholding of federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

1843



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER: 843

Page 1 of 11

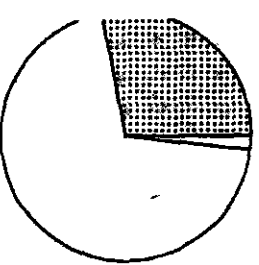
Progress summary

	THIS PERIOD	THIS YEAR
Beginning value	\$415,108.36	\$385,303.58
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	14,278.77	64,083.55

Ending value **\$429,387.13** **\$429,387.13**

Portfolio summary

CURRENT



ASSETS



ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 28	%	ESTIMATED ANN. INCOME
Cash and sweep balances	2,154.87	0.52	7,765.22	1.81	50
Stocks, options & ETFs	298,057.00	71.80	300,991.50	70.10	7,538
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	114,896.49	27.68	120,630.41	28.09	1,005
Asset value	\$415,108.36	100%	\$429,387.13	100%	\$8,593

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 11

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER: 043

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$2,154.87	2,343.75
Income and distributions	1,180.75	4,429.60
Securities sold and redeemed	4,429.60	\$6,773.35
Net additions to cash	\$5,610.35	-9,636.59
Securities purchased	0.00	\$0.00
Net subtractions from cash	\$0.00	-\$9,636.59
Closing value of cash and sweep balances	\$7,765.22	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	2.06	7.82
Dividends and short term capital gains	1,178.69	1,350.69
Total income	\$1,180.75	\$1,358.51

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	-1,433.19	-1,433.19
Total	-\$1,433.19	-\$1,433.19

00000000



First Dallas Securities

SNAPSHOT

Page 3 of 11

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER 843

Retirement summary

IRA Plan Value \$429,387.13

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/19: 68.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

JOANNA MARCHANT % ENTITLEMENT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions

2019 FOR 2019

AMOUNT

\$0.00

2019 DISTRIBUTION SUMMARY

Gross Distributions

AMOUNT

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES

214-954-1177 / 214-885-9116

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER: 843

Our Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
4475-7843
Retirement
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First In, First out
STANDARD BANK DEPOSIT

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	



4475-7843

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER 0043

Additional information

Gross proceeds THIS PERIOD THIS YEAR
4,429.60 4,429.60

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of a Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days' prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.

SETS in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION ANNUAL PERCENTAGE YIELD EARNED* CURRENT MARKET VALUE ESTIMATED ANNUAL INCOME

STANDARD BANK DEPOSIT 0.00 68.00 0.00
Investment Period 02/01/19 - 02/28/19 0.65 7,697.22 50.00

Total Cash and Sweep Balances \$7,765.22 \$50.00

PYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
JOINT LABORATORIES	200	54.39	10,897.81	77.6200	15,524.00	4,626.19	256	1.64
Joint 12/08/17								

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER [REDACTED] 843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MOS ENERGY CORP								
acquired 03/17/05 nc	400	27.65	11,088.76	98.8500	39,540.00	28,451.24	840	2.12
ANK OF AMERICA CORP								
acquired 11/23/16	600	20.57	12,364.19	29.0800	17,448.00	5,083.81	360	2.06
CONTINENTAL RESOURCES								
acquired 04/01/16	100	29.67	2,986.94		4,461.00	1,474.06		
acquired 04/15/16	300	33.24	9,980.95		13,383.00	3,392.05		
acquired 06/08/16	200	44.02	8,822.95		8,922.00	99.05		
total	600	\$36.33	\$21,800.84	44.6100	\$26,766.00	\$4,965.16	N/A	N/A
LINK MIDSTREAM LLC								
acquired 04/15/16	1,000	11.78	11,798.95		11,150.00	-648.95		
acquired 10/06/16	500	16.04	8,040.45		5,575.00	-2,465.45		
total	1,500	\$13.23	\$19,839.40	11.1500	\$16,725.00	-\$3,114.40	\$1,650	9.87
EXON MOBIL CORP								
acquired 10/03/18	200	86.50	17,319.75	79.0300	15,806.00	-1,513.75	656	4.15
JOHNSON & JOHNSON								
acquired 11/19/09 nc	100	62.10	6,228.95	136.6400	13,664.00	7,435.05	360	2.63
MORGAN CHASE & CO								
acquired 12/12/18	150	101.77	15,284.47	104.3600	15,654.00	369.53	480	3.06
ARATHON PETROLEUM CORP								
acquired 12/12/18	150	62.29	9,363.56	62.0100	9,301.50	-62.06	316	3.41
NEOK INC NEW								
acquired 07/10/18	200	56.76	11,372.09	64.2600	12,852.00	1,479.91	688	5.35



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER: [REDACTED] 343

Stocks, options & ETFs

ESTIMATED

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
ROCTER & GAMBLE CO								
acquired 09/19/07 nc	100	68.95	6,908.95		8,855.00	2,946.05		
acquired 11/19/09 nc	100	62.05	6,223.95		9,855.00	3,631.05		
total	200	\$65.85	\$13,130.90	98.5500	\$19,710.00	\$6,579.10		2.91
IRGA RESOURCES CORP								
acquired 01/29/19	200	43.50	8,719.35	40.2400	8,048.00	-671.35	728	8.04
PAC LAND TR SUB SH F PROPRIETARY UNIT								
acquired 03/26/12	100	47.05	4,711.40	743.6200	74,362.00	69,650.60	175	0.23
RIZON COMMUNICATIONS								
acquired 04/01/16	100	53.91	5,410.51	56.9200	5,692.00	281.49	241	4.23
ALMART INC								
acquired 05/05/10 nc	100	54.79	5,498.50	98.9800	9,899.00	4,400.50	212	2.14
total Stocks and ETFs			\$173,030.48		\$300,991.50	\$127,961.02	\$7,538	2.50
total Stocks, options & ETFs			\$173,030.48		\$300,991.50	\$127,961.02	\$7,538	2.50

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER: 843

Mutual Funds

A portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND INSTL								
PIX								
acquired 06/21/10 nc	1,316,29300	20.04	26,400.93		51,230.12	24,829.19		
acquired 06/04/14	127,58000	39.19	5,005.95		4,965.41	-40.54		
acquired 04/01/16	425	35.96	15,301.95		16,541.00	1,239.05		
Investments	360,06600	39.21	14,119.41		14,013.77	-105.64		
Total	2,228,93900	\$27.29	\$60,828.24	38.9200	\$86,750.30	\$25,922.06	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$46,708.83								
\$40,041.47								
JODGES BLUE CHIP EQTY COME FUND RETAIL CL NO MANAGED PORTFOLIOS								
JPBX								
acquired 04/01/16	1,100	14.17	15,605.95		17,226.00	1,620.05		
Investments	238,96000	15.22	3,638.36		3,742.11	103.75		
Total	1,338,96000	\$14.37	\$19,244.31	15.8600	\$20,968.11	\$1,723.80	\$189	0.90
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$15,605.95								
\$5,362.16								
Total Open End Mutual Funds			\$80,072.55		\$107,718.41	\$27,645.86	\$189	0.18

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER 843

Mutual Funds

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
SAVES UTILITY INCOME FD								
RG								
Acquired 07/20/18	400	29.57	11,849.67	32.2800	12,912.00	1,062.33	816	6.31
Total Closed End Mutual Funds			\$11,849.67		\$12,912.00	\$1,062.33	\$816	6.32
Total Mutual Funds			\$91,922.22		\$120,630.41	\$28,708.19	\$1,005	0.83

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
/01	Cash	DIVIDEND		BEGINNING BALANCE			2,154.87
/01	Cash	DIVIDEND		AT & T INC			
			020119	150		76.50	
/01	Cash	DIVIDEND		VERIZON COMMUNICATIONS COM			
			020119	100		60.25	
/14	Cash	DIVIDEND		ENLINK MIDSTREAM LLC			
			021419	1,500		412.50	
/14	Cash	DIVIDEND		ONEOK INC NEW			
			021419	200		172.00	
/14	Cash	SALE	-150.00000	AT & T INC			
					29.6574	4,429.60	7,305.72
/15	Cash	DIVIDEND		ABBOTT LABORATORIES			
			021519	200		64.00	
/15	Cash	DIVIDEND		PROCTER & GAMBLE CO			
			021519	200		143.44	
/15	Cash	DIVIDEND		TARGA RESOURCES CORP			
			021519	200		182.00	
/28	Cash	DIVIDEND		REAVES UTILITY INCOME FD			
			022819	400		68.00	
/28	Cash	INTEREST		STANDARD BANK DEPOSIT			
			022819	7.695		2.06	7,765.22

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 10 of 11

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER ██████████ 843

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
2/01	TRANSFER TO	BEGINNING BALANCE	2,034.87	02/19	TRANSFER TO	STANDARD BANK DEPOSIT	389.44
2/01	TRANSFER TO	STANDARD BANK DEPOSIT	120.00	02/20	TRANSFER TO	STANDARD BANK DEPOSIT	4,429.60
2/04	TRANSFER TO	STANDARD BANK DEPOSIT	136.75	02/28	REINVEST INT	STANDARD BANK DEPOSIT	2.06
2/15	TRANSFER TO	STANDARD BANK DEPOSIT	584.50	02/28		ENDING BALANCE	7,697.22

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	0.00	-1,433.19	-1,433.19	0.00	-1,433.19	-1,433.19
Total Realized Gain/Loss	\$0.00	-\$1,433.19	-\$1,433.19	\$0.00	-\$1,433.19	-\$1,433.19

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
T & T INC USIP 00206R102	150.00000	38.9589	04/01/16	02/14/19	4,429.60	5,862.79	-1,433.19
Total Long term					\$4,429.60	\$5,862.79	-\$1,433.19



2019-02-28



KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

FEBRUARY 1, 2018 - FEBRUARY 28, 2019
ACCOUNT NUMBER ██████████843

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

Our statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Our account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1545-0415

When you receive your IRA, you are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

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First Dallas Securities

SNAPSHOT

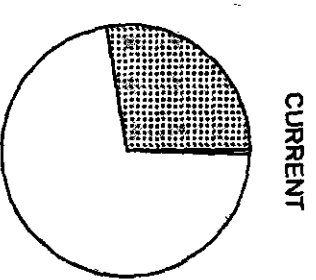
KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 043

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$365,303.58	\$365,303.58
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	49,804.78	49,804.78
Closing value	\$415,108.36	\$415,108.36

Portfolio summary



CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	10,628.46	2.91	2,154.87	0.52	13
		Stocks, options & ETFs	257,279.50	70.43	298,057.00	71.80	7,770
		Fixed income securities	0.00	0.00	0.00	0.00	0
		Mutual funds	97,395.62	26.66	114,896.49	27.68	1,005
		Asset value	\$365,303.58	100%	\$415,108.36	100%	\$8,788

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 11

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER: 43

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$10,628.46	1,163.00
Income and distributions	1,163.00	\$1,163.00
Net additions to cash	\$1,163.00	\$1,163.00
Securities purchased	-9,636.59	-9,636.59
Net subtractions from cash	-9,636.59	-9,636.59
Closing value of cash and sweep balances	\$2,154.87	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	5.76	5.76
Dividends and short term capital gains	172.00	172.00
Total income	\$177.76	\$177.76

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



First Dallas Securities

SNAPSHOT

Page 3 of 11

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 848

Retirement summary

IRA Plan Value \$415,108.36

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/19: 68.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions

2019 FOR 2019

AMOUNT

\$0.00

2019 DISTRIBUTION SUMMARY

Gross Distributions

AMOUNT
\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES

214-954-1177 / 214-885-9118

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 843

Our Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

1

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
4475-7843

Retirement
MODERATE GROWTH & INCOME
Please Provide

Please Provide

First in, First out

STANDARD BANK DEPOSIT

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER: 843

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	120.00	0.00
STANDARD BANK DEPOSIT	0.65	2,034.87	13.00
Interest Period 01/01/19 - 01/31/19			

Total Cash and Sweep Balances \$2,154.87 \$13.00
APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
30TT LABORATORIES	200	54.39	10,897.81	72.9800	14,596.00	3,698.19	255	1.75
United 12/08/17								
3 T INC								
United 04/01/16	150	38.95	5,862.79	30.0600	4,509.00	-1,353.79	306	6.78

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER [REDACTED] 943

stocks, options & ETFs

ESTIMATED

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
TMOS ENERGY CORP TO	400	27.85	11,088.76	97.6300	39,052.00	27,963.24	840	2.15
acquired 03/17/05 nc								
ANK OF AMERICA CORP AC	600	20.57	12,364.19	28.4700	17,082.00	4,717.81	360	2.10
acquired 11/23/16								
ONTINENTAL RESOURCES VC								
ILR	100	29.67	2,986.94		4,617.00	1,630.06		
acquired 04/01/16	300	33.24	9,990.95		13,851.00	3,860.05		
acquired 04/15/16	200	44.02	8,822.95		9,234.00	411.05		
acquired 06/09/16								
Total	600	\$36.33	\$21,800.84	46.1700	\$27,702.00	\$5,901.16	N/A	N/A
ENLINK MIDSTREAM LLC ENLC	1,000	11.78	11,798.95		10,880.00	-918.95		
acquired 04/15/16	500	16.04	8,040.45		5,440.00	-2,600.45		
acquired 10/06/16								
Total	1,500	\$13.23	\$19,839.40	10.8800	\$16,320.00	-\$3,519.40	\$1,650	10.11
EXXON MOBIL CORP XOM	200	86.50	17,319.75	73.2800	14,656.00	-2,663.75	656	4.47
acquired 10/03/18								
JOHNSON & JOHNSON JNJ	100	62.10	6,228.95	133.0800	13,308.00	7,079.05	360	2.70
acquired 11/19/09 nc								
JPMORGAN CHASE & CO JPM	150	101.77	15,284.47	103.5000	15,525.00	240.53	480	3.09
acquired 12/12/18								
MARATHON PETROLEUM CORP MPC	150	62.29	9,363.56	66.2600	9,939.00	575.44	318	3.19
acquired 12/12/18								
ONEOK INC NEW OKE	200	56.76	11,372.09	64.2100	12,842.00	1,469.91	688	5.35
acquired 01/10/18								



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2018 - JANUARY 31, 2019
ACCOUNT NUMBER: [REDACTED] 843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO								
Acquired 09/19/07 nc	100	68.95	6,906.95		9,647.00	2,740.05		
Acquired 11/19/09 nc	100	62.05	6,223.85		9,647.00	3,423.05		
Total	200	\$65.85	\$13,130.90	\$6.4700	\$19,294.00	\$6,163.10	\$574	2.97
ARGA RESOURCES CORP								
Acquired 01/29/19	200	43.50	8,719.35	43.0100	8,602.00	-117.35	728	8.46
EX PAC LAND TR SUB SH								
ETF PROPRIETARY UNIT								
PL								
Acquired 03/28/12	100	47.05	4,711.40	695.4100	69,541.00	64,829.60	105	0.15
ERIZON COMMUNICATIONS								
OM								
Acquired 04/01/16	100	53.91	5,410.51	55.0600	5,506.00	95.49	241	4.37
WALMART INC								
MT								
Acquired 05/05/10 nc	100	54.79	5,498.50	95.8300	9,583.00	4,084.50	208	2.17
Total Stocks and ETFs			\$178,893.27		\$298,057.00	\$119,163.73	\$7,770	2.81
Total Stocks, options & ETFs			\$178,893.27		\$298,057.00	\$119,163.73	\$7,770	2.81

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 843

Mutual Funds

a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND L INSTL								
IDPIX								
acquired 06/21/10 mc	1,316.29300	20.04	26,400.93		48,531.72	22,130.79		
acquired 06/04/14	127.58000	39.19	5,005.95		4,703.87	-302.08		
acquired 04/01/16	425	35.96	15,301.95		15,669.75	367.80		
Reinvestments	360.06600	39.21	14,119.41		13,275.64	-843.77		
Total	2,228.93900	\$27.29	\$60,828.24	36.8700	\$82,180.98	\$21,352.74	N/A	N/A
Client Investment (Excluding Reinvestments)					\$46,708.83			
Gain/Loss on Client Investment (Including Reinvestments)					\$35,472.15			
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS -IDPBX								
acquired 04/01/16	1,100	14.17	15,605.95		16,587.99	982.04		
Reinvestments	238.96000	15.22	3,638.36		3,603.52	-34.84		
Total	1,338.96000	\$14.37	\$19,244.31	15.0800	\$20,191.51	\$947.20	\$189	0.93
Client Investment (Excluding Reinvestments)					\$15,605.95			
Gain/Loss on Client Investment (Including Reinvestments)					\$4,585.56			
Total Open End Mutual Funds			\$80,072.55		\$102,372.49	\$22,289.94	\$189	0.18

Cost Information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 43

Mutual Funds

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
ITG	400	29.57	11,849.67	31.3100	12,524.00	674.33	816	6.51
Acquired 07/20/18								
Total Closed End Mutual Funds			\$11,849.67		\$12,524.00	\$674.33	\$816	6.52
Total Mutual Funds			\$91,922.22		\$114,896.49	\$22,974.27	\$1,005	0.87

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
1/01				BEGINNING BALANCE			10,678.46
1/02	Cash	DIVIDEND		WALMART INC 010219 100		52.00	10,680.46
1/03	Cash	SHRT TRM GAIN		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123118 1,273,49000 AS OF 12/31/18		177.59	
1/03	Cash	LT CAP GAIN		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123118 1,273,49000 AS OF 12/31/18		684.25	
1/03	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123118 1,273,49000 AS OF 12/31/18		55.40	
03	Cash	REINVESTMENT	48.84000	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 1A010		-684.25	

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER ██████████ 843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
1/03	Cash	REINVESTMENT	12.67800	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.010		-177.59	
1/03	Cash	REINVEST DIV	3.95400	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.010		-55.40	
1/16	Cash	DIVIDEND		REAVES UTILITY INCOME FD 011619 400		68.00	10,680.46
1/29	Cash	PURCHASE	200.00000	TARGA RESOURCES CORP JPMORGAN CHASE & CO 013119 150	43.5020	-8,719.35	2,029.11
1/31	Cash	DIVIDEND		STANDARD BANK DEPOSIT 013119 2,029		5.76	2,154.87

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01	TRANSFER TO	BEGINNING BALANCE	10,560.46	01/31	REINVEST INT	STANDARD BANK DEPOSIT	5.76
01/02	TRANSFER TO	STANDARD BANK DEPOSIT	68.00	01/31	TRANSFER FROM	STANDARD BANK DEPOSIT	-8,719.35
01/03	TRANSFER TO	STANDARD BANK DEPOSIT	52.00			ENDING BALANCE	2,034.87
01/17	TRANSFER TO	STANDARD BANK DEPOSIT	68.00				



First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER [REDACTED] 843

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNNM, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Our account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options:

These specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

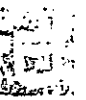
2A withholding notice

Form W-4P/OMB No. 1545-0045

When you receive your IRA, you are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

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Ameritrade

Statement Reporting Period:
12/01/19 - 12/31/19

800-869-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

Statement for Account **716**
MARKEN INTEREST LIMITED (A
PARTNERSHIP) ATTN KENNY EWELL
MARCHANT SR
2125 N JOSEY LN STE 200
CARROLLTON, TX 75006-3016



	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield	Portfolio Allocation
Investment							
Cash	\$998.01	\$998.00	(\$1.99)	-	\$ -	-	Cash 100.0%
Insd Dep Acct (IDA)	-	-	-	-	-	-	
Money Market	-	-	-	-	-	-	
Short Balance	-	-	-	-	-	-	
Stocks	-	-	-	-	-	-	
Short Stocks	-	-	-	-	-	-	
Fixed Income	-	-	-	-	-	-	
Options	-	-	-	-	-	-	
Short Options	-	-	-	-	-	-	
Mutual Funds	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Total	\$998.01	\$998.00	(\$1.99)	(0.2)%	\$ 0.00	0.0%	
Margin Equity	100.0%						



	Current	YTD	Reportable	Non Reportable	YTD
Opening Balance	\$998.00	\$ -			
Securities Purchased	-	-	Income		
Securities Sold	-	-	Dividends		
Funds Deposited	-	1,000.00	Interest	0.01	0.01
Funds Disbursed	-	-	Other		
Income	0.01	0.01	Expense		
Expense	(2.00)	(4.00)	Interest		
Other	-	-	Fees	(2.00)	(4.00)
			Other		
Closing Balance	\$998.01	\$998.01	Net	(\$2.00)	(\$3.99)

Cost Basis As Of - 12/31/19**
Unrealized Gains \$ -
Unrealized Losses -
Funds Deposited/(Disbursed)** 1,000.00
Income/(Expense)** (3.99)
Securities Received/(Delivered)** 0.00

**To view realized gains and losses for your account, login at www.tdameritrade.com and visit My Account > Gain/Loss.

Statement for Account # 715
12/01/19 - 12/31/19

Description	Current	Year To Date

CREDITS

Checks Deposited	\$ -	\$ 1,000.00

Subtotal	0.00	1,000.00

TOTAL	0.00	1,000.00

Description	Current	Year to Date

Interest Income Credit Balance	\$ 0.01	\$ 0.01

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (employer dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									
12/31/19	12/31/19	Margin	Journal - Expense	Paper Statement Fee	-	-	\$ 0.00	\$ (2.00)	\$998.00
12/31/19	12/31/19	Margin	Div/Int - Income	INTEREST CREDIT	-	-	0.00	0.01	998.01
Closing Balance									
									\$998.01

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
12/01/19	\$ -	\$ 998.00	30	0.01	\$ -	\$ 0.01

Total Interest Income/(Expense)		\$ 0.00	\$0.01

ANNUAL MARGIN DISCLOSURE

Securities purchased on margin are the firm's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan. As a result, the firm can take action, such as issuing a margin call and/or selling securities or other assets in any of your accounts held with TD Ameritrade, in order to maintain the required equity in the account.

Statement for Account # 715
12/01/19 - 12/31/19



It is important that you fully understand the risks involved in trading securities on margin. These risks include the following: You can lose more funds than you deposit in the margin account. The firm can force the sale of securities or other assets in your account(s). The firm can sell your securities or other assets without contacting you. You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call. The firm can increase its "house" maintenance requirements at any time and is not required to provide you advance written notice. You are not entitled to an extension of time on a margin call.

STATEMENT OF FINANCIAL CONDITION

The most recent statement of financial condition for TD Ameritrade Clearing, Inc. may be obtained at no cost, via the internet at <http://www.tdameritrade.com/financialstatement.html> or by contacting TD Ameritrade Clearing, Inc. at 1-800-669-3900. As of September 30, 2019 TD Ameritrade Clearing, Inc. had net capital and a net capital requirement of \$3.2 billion and \$493 million, respectively. A copy of the report and comments is currently available for customers' inspection at the principal office of the Securities and Exchange Commission in Washington, D.C. and the Denver, CO office of the Commission.

CALIFORNIA RESIDENTS

If your total payments of interest and interest-dividends on Federally Tax-Exempt non-California municipal bonds were \$10 or greater and you or your Partnership had a California address then TD Ameritrade will report this information to the California Franchise Tax Board each tax year per state statute.

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CONFIDENTIAL

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

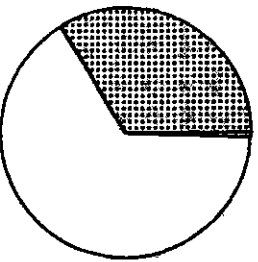
DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER 0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,787,900.57	\$4,022,818.18
Cash deposited	0.00	11,926.35
Securities deposited	0.00	0.00
Cash withdrawn	-133,500.00	-389,532.34
Securities withdrawn	0.00	0.00
Change in value	48,695.40	1,057,883.78
Closing value	\$4,703,095.97	\$4,703,095.97

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances		152,827.64	3.19	28,732.11	0.61	26
Stocks, options & ETFs		3,025,682.89	63.19	3,090,148.91	65.71	57,188
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		1,609,390.04	33.61	1,584,106.95	33.68	8,941
Asset value		\$4,787,900.57	100%	\$4,702,987.97	100%	\$68,155
Margin/loan balance		0.00		108.00		
Net asset value		\$4,787,900.57		\$4,703,095.97		

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

Page 2 of 12

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$152,827.64	110,138.70
Income and distributions	9,512.47	347,964.74
Securities sold and redeemed	0.00	11,926.35
Other additions	0.00	
Net additions to cash	\$9,512.47	\$470,029.79
Withdrawals by check	-133,500.00	-353,855.00
Securities purchased	0.00	-63,985.78
Advisory fees	0.00	-23,399.62
Other subtractions and fees	0.00	-12,277.72
Net subtractions from cash	-\$133,500.00	-\$453,518.12
Closing value of cash and sweep balances	\$28,840.11	

Income summary *

TAXABLE

	THIS PERIOD	THIS YEAR
Money market/sweep funds	9.90	27.86
Ordinary dividends and ST capital gains	108.00	6,220.38
Qualified dividends	9,394.57	60,143.13
Partnership distributions	0.00	4,880.00
Total taxable income	\$9,512.47	\$71,271.37
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$9,512.47	\$71,271.37

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-2,238.08
Long term (L)	0.00	25,294.16
Total	\$0.00	\$23,056.07



First Dallas Securities

SNAPSHOT

Page 3 of 12

MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER ██████████ 688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD
A PARTNERSHIP

Account type:

Standard Brokerage

Brokerage account number:

5538-0688

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First In, First out

Sweep option:

STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper

Electronic

X
X
X
X
X

**MARKEN INTEREST, LTD
A PARTNERSHIP**

 DECEMBER 1, 2019 - DECEMBER 31, 2019
 ACCOUNT NUMBER ██████████ 588

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 347,964.74

Portfolio detail
Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT			
Interest Period 12/01/19 - 12/31/19	0.09	28,732.11	26.00
Total Cash and Sweep Balances		\$28,732.11	\$28.00
Margin/loan balance		108.00	

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 688

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT - HELD IN MARGIN								
Acquired 12/08/17	500	54.39	27,208.62		43,430.00	16,223.38		
Acquired 12/15/17	500	55.09	27,567.00		43,430.00	15,863.00		
Total	1,000	\$54.77	\$54,773.62	88.8600	\$86,860.00	\$32,086.38	\$1,440	1.86
AMERICAN AIRLINES GROUP								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		35,850.00	18,958.28		
Acquired 12/11/13	750	25.88	19,435.40		21,510.00	2,074.60		
Acquired 01/17/14 nc	9	29.83	269.45		258.12	-11.33		
Acquired 04/28/14 nc	9	35.25	317.31		258.12	-59.19		
Total	2,018	\$18.29	\$36,913.88	28.6800	\$57,876.24	\$20,982.36	\$807	1.39
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		6,166.65	4,842.57		
Acquired 09/27/13	28	68.70	1,923.68		8,222.20	6,298.52		
Acquired 10/01/13	14	69.44	972.22		4,111.10	3,138.88		
Acquired 01/08/15	5	111.96	559.80		1,468.25	908.45		
Acquired 07/01/15	32	126.90	4,079.91		9,396.80	5,316.89		
Total	100	\$88.60	\$8,859.69	293.6500	\$29,365.00	\$20,505.31	\$308	1.05
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		3,240.24	2,044.33		
Acquired 05/07/14	95	14.79	1,405.53		3,345.80	1,940.37		
Acquired 11/23/16	2,813	20.60	57,966.75		99,073.86	41,107.11		
Total	3,000	\$20.19	\$60,568.19	35.2200	\$105,680.00	\$45,091.81	\$2,160	2.04
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41		32,576.00	25,674.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		211,744.00	170,407.60		
Acquired 01/12/11	250	69.85	17,483.55		81,440.00	63,956.45		
Total	1,000	\$65.72	\$65,721.36	325.7600	\$325,760.00	\$260,038.64	\$8,220	2.52

MARKEN INTEREST, LTD
A PARTNERSHIP

 DECEMBER 1, 2019 - DECEMBER 31, 2019
 ACCOUNT NUMBER: 688

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		36,153.00	18,594.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		84,357.00	46,908.05		
Acquired 05/02/12	7	106.78	747.46		843.57	96.11		
Acquired 02/12/14	11	112.02	1,232.32		1,325.61	93.29		
Acquired 08/28/15	500	71.22	36,629.95		60,255.00	24,625.05		
Total	1,518	\$61.01	\$92,617.63	120.5109	\$182,934.18	\$90,316.55	\$7,226	3.95
COSTCO WHSL CORP NEW								
GOM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		102,872.00	77,815.91		
Acquired 11/29/13	150	125.57	18,854.45		44,088.00	25,233.55		
Acquired 01/22/14	500	113.76	56,900.70		146,960.00	90,059.30		
Total	1,000	\$100.81	\$100,811.24	293.9200	\$293,920.00	\$193,108.76	\$2,600	0.88
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	178.9600	89,480.00	36,115.65	2,622	2.93
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	500	50.11	25,087.97		34,890.00	9,802.03		
Acquired 02/11/05 nc	500	56.08	28,075.95		34,890.00	6,814.05		
Total	1,000	\$53.16	\$53,163.92	69.7800	\$69,780.00	\$16,616.08	\$3,480	4.99
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		32,757.00	21,017.21		
Acquired 07/21/14	150	79.59	11,958.94		32,757.00	20,798.06		
Acquired 05/01/15	200	109.32	21,884.93		43,676.00	21,791.07		
Acquired 04/04/16	200	134.66	26,951.09		43,676.00	16,724.91		
Total	700	\$103.62	\$72,534.75	218.3800	\$152,866.00	\$80,331.25	\$3,806	2.49
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		43,761.00	24,337.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		29,174.00	16,182.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		72,935.00	42,071.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		72,935.00	41,317.75		
Acquired 06/23/11	7	65.02	455.14		1,021.09	565.95		



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DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: 688

067 FZ FZ87

**MARKEN INTEREST, LTD
A PARTNERSHIP**

 DECEMBER 1, 2019 - DECEMBER 31, 2019
 ACCOUNT NUMBER ██████████588

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,000	\$44.86	\$44,858.45	56.7700	\$56,770.00	\$11,911.55	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	128.2900	128,290.00	74,287.53	3,600	2.80
VISA INC CLASS A								
V - HELD IN MARGIN								
Acquired 03/28/13	4	41.70	166.83		751.60	584.77		
Acquired 03/26/13	12	41.70	500.49		2,254.80	1,754.31		
Acquired 08/25/15	384	69.88	26,854.79		72,153.60	45,298.81		
Acquired 11/03/15	300	77.53	23,278.55		56,370.00	33,091.45		
Acquired 04/04/16	300	77.87	23,382.92		56,370.00	32,987.08		
Total	1,000	\$74.18	\$74,183.58	187.9000	\$187,900.00	\$113,716.42	\$1,200	0.64
WALMART INC								
WMT - HELD IN MARGIN								
Acquired 04/18/17	500	73.98	37,013.05	118.8400	59,420.00	22,406.95	1,060	1.78
Total Stocks and ETFs			\$1,284,122.03		\$3,080,148.91	\$1,826,026.88	\$57,188	1.85
Total Stocks, options & ETFs			\$1,284,122.03		\$3,080,148.91	\$1,826,026.88	\$57,188	1.85

net Cost Information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPFX - HELD IN MARGIN								
Acquired 01/12/10 net	5,089.92700	19.64	100,018.95		190,923.16	90,904.21		



DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER 588

^m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

**MARKEN INTEREST, LTD
A PARTNERSHIP**

 DECEMBER 1, 2019 - DECEMBER 31, 2019
 ACCOUNT NUMBER ██████████ 588

Mutual Funds
Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
UTG - HELD IN MARGIN								
Acquired 03/18/19	600	33.22	19,954.07	37.0600	22,236.00	2,281.93	1,296	5.82
Total Closed End Mutual Funds			\$19,954.07		\$22,236.00	\$2,281.93	\$1,296	5.83
Total Mutual Funds			\$1,281,340.66		\$1,584,106.95	\$302,766.29	\$8,941	0.56

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			152,827.64
12/02	Margin	DIVIDEND		CUMMINS INC 120219 500		655.50	153,483.14
12/03	Margin	DIVIDEND		VISA INC CLASS A 120319 1,000		300.00	
12/03	Cash	0000357		HELEN MARCHANT 0000357		-3,000.00	150,783.14
12/05	Cash	0000344		DONNA MARCHANT 0000344		-2,500.00	148,283.14
12/06	Margin	DIVIDEND		BOEING CO 120619 1,000		2,055.00	150,338.14
12/10	Margin	DIVIDEND		CHEVRON CORPORATION 121019 1,518		1,806.42	
12/10	Margin	DIVIDEND		EXXON MOBIL CORP 121019 1,000		870.00	
12/10	Margin	DIVIDEND		JOHNSON & JOHNSON 121019 1,527		1,450.65	154,465.21
12/12	Margin	DIVIDEND		MICROSOFT CORP 121219 1,500		765.00	155,230.21
12/18	Cash	0000356		HELEN MARCHANT 0000356		-3,000.00	152,230.21
12/19	Margin	DIVIDEND		HOME DEPOT INC 121919 700		952.00	153,182.21



DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/26	Cash	0000170		BONITA LAND + CATTLE 0000170		-125,000.00	28,182.21
12/27	Margin	DIVIDEND		BANK OF AMERICA CORP 12/27/19 3,000		540.00	28,722.21
12/31	Cash	INTEREST		STANDARD BANK DEPOSIT 12/31/19 28,722		9.90	
12/31	Margin	DIVIDEND		REAVES UTILITY INCOME FD 12/31/19 800		108.00	28,840.11

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	152,827.64	12/13	TRANSFER TO	STANDARD BANK DEPOSIT	765.00
12/03	TRANSFER TO	STANDARD BANK DEPOSIT	656.50	12/18	TRANSFER FROM	STANDARD BANK DEPOSIT	-3,000.00
12/03	TRANSFER FROM	STANDARD BANK DEPOSIT	-3,000.00	12/20	TRANSFER TO	STANDARD BANK DEPOSIT	952.00
12/04	TRANSFER TO	STANDARD BANK DEPOSIT	300.00	12/26	TRANSFER FROM	STANDARD BANK DEPOSIT	-125,000.00
12/05	TRANSFER FROM	STANDARD BANK DEPOSIT	-2,500.00	12/30	TRANSFER TO	STANDARD BANK DEPOSIT	540.00
12/09	TRANSFER TO	STANDARD BANK DEPOSIT	2,055.00	12/31	REINVEST INT	STANDARD BANK DEPOSIT	9.90
12/11	TRANSFER TO	STANDARD BANK DEPOSIT	4,127.07	12/31		ENDING BALANCE	28,732.11

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

[REDACTED]

MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2019 - DECEMBER 31, 2019
ACCOUNT NUMBER 688

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GIBNA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



First Dallas Securities

SNAPSHOT

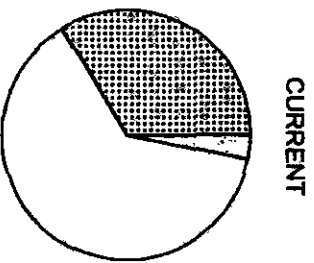
MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: 688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,596,678.76	\$4,022,818.18
Cash deposited	0.00	11,926.35
Securities deposited	0.00	0.00
Cash withdrawn	-6,521.22	-256,032.34
Securities withdrawn	0.00	0.00
Change in value	197,743.03	1,009,188.38
Closing value	\$4,787,900.57	\$4,787,900.57

Portfolio summary



CURRENT									
ASSETS	ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME			
	Cash and sweep balances	0.00	0.00	152,827.64	3.19	168			
	Stocks, options & ETFs	3,044,549.68	66.15	3,025,682.89	63.19	56,860			
	Fixed income securities	0.00	0.00	0.00	0.00	0			
	Mutual funds	1,557,849.78	33.85	1,609,390.04	33.61	8,941			
	Asset value	\$4,602,399.46	100%	\$4,787,900.57	100%				
	Margin/loan balance	-5,720.70		0.00					\$65,969
	Net asset value	\$4,596,678.76		\$4,787,900.57					

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER 888

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$5,720.70	100,626.23
Income and distributions	4,767.58	347,964.74
Securities sold and redeemed	160,301.98	11,926.35
Other additions	0.00	
Net additions to cash	\$165,086.56	\$460,517.32
Withdrawals by check	-8,500.00	-220,365.00
Securities purchased	0.00	-63,985.78
Advisory fees	0.00	-23,398.62
Other subtractions and fees	-21.22	-12,277.72
Net subtractions from cash	-\$6,521.22	-\$320,018.12
Closing value of cash and sweep balances	\$152,827.64	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	7.78	17.96
Ordinary dividends and ST capital gains	108.00	6,112.36
Qualified dividends	3,431.80	50,748.56
Partnership distributions	1,220.00	4,880.00
Total taxable income	\$4,767.58	\$61,758.90
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$4,767.58	\$61,758.90

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-2,238.09	-2,238.09
Long term (L)	-19,673.48	25,294.16
Total	-\$21,911.57	\$23,056.07



MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER ██████████688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-866-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD
A PARTNERSHIP

Account type:

Standard Brokerage

Brokerage account number:

5638-0688

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First In, First out

Sweep option:

STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER 888

Additional information

Gross proceeds	THIS PERIOD 160,301.98	THIS YEAR 347,964.74

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.11	152,827.64	168.00
Interest Period 11/01/19 - 11/30/19			
Total Cash and Sweep Balances		\$152,827.64	\$168.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

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First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: 688

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT - HELD IN MARGIN								
Acquired 12/08/17	500	54.39	27,206.62		42,725.00	15,518.38		
Acquired 12/15/17	500	55.09	27,567.00		42,725.00	15,158.00		
Total	1,000	\$54.77	\$54,773.62	85.4500	\$85,450.00	\$30,676.38	\$1,280	1.50
AMERICAN AIRLINES GROUP								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		35,925.00	19,033.28		
Acquired 12/11/13	750	25.88	19,435.40		21,555.00	2,119.60		
Acquired 01/17/14 nc	9	29.93	269.45		268.66	-10.79		
Acquired 04/28/14 nc	9	35.25	317.31		258.66	-58.65		
Total	2,018	\$18.29	\$36,913.88	28.7400	\$57,997.32	\$21,083.44	\$807	1.39
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		5,612.25	4,288.17		
Acquired 09/27/13	28	68.70	1,923.68		7,483.00	5,559.32		
Acquired 10/01/13	14	69.44	972.22		3,741.50	2,769.28		
Acquired 01/08/15	5	111.96	559.80		1,336.25	776.45		
Acquired 07/01/15	32	126.90	4,079.91		8,552.00	4,472.09		
Total	100	\$88.60	\$8,859.69	267.2500	\$26,725.00	\$17,865.31	\$308	1.15
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		3,065.44	1,869.53		
Acquired 05/07/14	95	14.79	1,405.53		3,165.40	1,759.87		
Acquired 11/23/16	2,813	20.60	57,986.75		93,729.16	35,762.41		
Total	3,000	\$20.19	\$60,588.19	33.3200	\$99,960.09	\$39,391.81	\$2,160	2.16
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41		36,618.00	29,716.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		238,017.00	196,680.60		
Acquired 01/12/11	250	69.85	17,483.55		91,545.00	74,061.45		
Total	1,000	\$65.72	\$65,721.36	366.1800	\$366,180.00	\$300,458.64	\$8,220	2.24

MARKEN INTEREST, LTD
A PARTNERSHIP

 NOVEMBER 1, 2019 - NOVEMBER 30, 2019
 ACCOUNT NUMBER: 688

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		35,139.00	17,580.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		81,991.00	44,542.05		
Acquired 05/02/12	7	106.78	747.46		819.91	72.45		
Acquired 02/12/14	11	112.02	1,232.32		1,288.43	56.11		
Acquired 08/26/15	500	71.22	35,629.95		58,565.00	22,935.05		
Total	1,518	\$61.01	\$92,617.63	117.1300	\$177,803.34	\$85,185.71	\$7,226	4.06
COSTCO WHSL CORP NEW								
COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		104,933.50	79,877.41		
Acquired 11/29/13	150	125.57	18,854.45		44,971.50	26,117.05		
Acquired 01/22/14	500	113.76	56,900.70		149,905.00	93,004.30		
Total	1,000	\$100.61	\$100,611.24	299.6100	\$299,810.00	\$198,998.76	\$2,600	0.87
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	182.8600	91,430.00	38,065.65	2,622	2.86
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	500	50.11	25,087.97		34,065.00	8,977.03		
Acquired 02/11/05 nc	500	56.08	28,075.95		34,065.00	5,989.05		
Total	1,000	\$53.16	\$53,163.92	68.1300	\$68,130.00	\$14,966.08	\$3,480	5.11
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		33,076.50	21,336.71		
Acquired 07/21/14	150	79.59	11,958.94		33,076.50	21,117.56		
Acquired 05/01/15	200	109.32	21,884.93		44,102.00	22,217.07		
Acquired 04/04/16	200	134.66	26,951.09		44,102.00	17,150.91		
Total	700	\$103.62	\$72,534.75	220.5100	\$154,357.00	\$81,822.25	\$3,608	2.47
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		41,247.00	21,823.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		27,498.00	14,506.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		68,745.00	37,881.35		
Acquired 02/25/10 nc	500	63.19	31,617.25		68,745.00	37,127.75		
Acquired 06/23/11	7	65.02	455.14		962.43	507.29		



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER ██████████ 688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/18/12	20	66.30	1,326.00		2,749.80	1,423.80		
Total	1,527	\$63.31	\$96,677.08	137.4900	\$209,947.23	\$113,270.15	\$5,803	2.76
JPMORGAN CHASE & CO JPM - HELD IN MARGIN Acquired 12/12/18	1,000	101.77	101,789.05	131.7600	131,760.00	29,970.95	3,600	2.73
MASTERCARD INC CL A MA - HELD IN MARGIN Acquired 03/28/12	7	42.59	298.17		2,045.61	1,747.44		
Acquired 07/15/14	7	78.43	549.07		2,045.61	1,496.54		
Acquired 07/01/15	200	94.47	18,912.95		58,446.00	39,533.05		
Acquired 08/25/15	186	90.08	16,773.85		54,354.78	37,580.93		
Acquired 04/01/16	200	95.31	19,082.03		58,446.00	39,363.97		
Total	600	\$92.69	\$55,616.07	292.2300	\$175,338.00	\$119,721.93	\$792	0.45
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15	1,000	56.81	56,834.65		151,380.00	94,545.35		
Acquired 04/01/16	500	55.17	27,608.55		75,690.00	48,081.45		
Total	1,500	\$56.30	\$84,443.20	151.3800	\$227,070.00	\$142,626.80	\$3,060	1.35
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	500	37.70	18,872.45		28,820.00	9,947.55		
Acquired 08/25/15	500	37.49	18,759.00		28,820.00	10,061.00		
Total	1,000	\$37.63	\$37,631.45	57.6400	\$57,640.00	\$20,008.55	\$720	1.25
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 05/09/16	1,000	29.83	29,835.05	36.5300	36,530.00	6,694.95	3,640	9.96
		38.16	38,188.85					
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 07/15/14	500	97.45	48,743.95	674.9800	337,490.00	288,746.05	875	0.25
TEXAS CAPITAL BANCSHARES INC TCBI - HELD IN MARGIN Acquired 06/27/13	500	44.55	22,298.75		28,900.00	6,601.25		
Acquired 08/08/13	500	45.08	22,559.70		28,900.00	6,340.30		

**MARKEN INTEREST, LTD
A PARTNERSHIP**

 NOVEMBER 1, 2019 - NOVEMBER 30, 2019
 ACCOUNT NUMBER ██████████ 1588

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,000	\$44.86	\$44,868.45	57.8000	\$57,800.00	\$12,941.55	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN - HELD IN MARGIN	1,000	53.99	54,002.47	120.2100	120,210.00	66,207.53	3,600	2.99
Acquired 12/30/14								
VISA INC CLASS A								
V - HELD IN MARGIN	4	41.70	166.83		738.04	571.21		
Acquired 03/26/13	12	41.70	500.49		2,214.12	1,713.63		
Acquired 03/26/13	384	69.86	26,854.79		70,851.84	43,997.05		
Acquired 08/25/15	300	77.53	23,278.55		55,353.00	32,074.45		
Acquired 11/03/15	300	77.87	23,362.92		55,353.00	31,970.08		
Acquired 04/04/16								
Total	1,000	\$74.18	\$74,163.58	184.5100	\$184,510.00	\$110,326.42	\$1,200	0.65
WALMART INC								
WMT - HELD IN MARGIN	500	73.98	37,013.05	119.0900	59,545.00	22,531.95	1,060	1.78
Acquired 04/18/17								
Total Stocks and ETFs			\$1,284,122.03		\$3,025,682.89	\$1,761,560.86	\$56,860	1.88
			\$1,272,475.83					
Total Stocks, options & ETFs			\$1,284,122.03		\$3,025,682.89	\$1,761,560.86	\$56,860	1.88

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total Return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPX - HELD IN MARGIN	5,089.92700	19.64	100,018.95		184,408.06	84,389.11		
Acquired 01/12/10 nc								



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: 588

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/21/10 nc	3,591.22700	20.04	71,986.58		130,110.15	58,113.57		
Acquired 04/01/16	3,150	35.96	113,292.95		114,124.50	831.55		
Acquired 12/29/17	1,520	50.48	76,738.54		55,069.60	-21,668.94		
Reinvestments	2,416.69200	38.85	93,902.32		87,556.75	-6,345.57		
Total	15,767.84600	\$28.92	\$455,949.34	36.2300	\$571,289.06	\$115,319.72	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$362,047.02								
\$209,222.04								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN								
Acquired 01/12/10 nc	8,190.80837	12.20	100,018.95		145,878.30	45,859.35		
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		164,298.89	64,279.94		
Acquired 11/29/13	3,000	16.16	48,500.95		53,430.00	4,929.05		
Acquired 05/11/15	2,205.37517	16.98	37,468.95		39,277.73	1,808.78		
Acquired 04/01/16	8,050	14.17	114,087.45		143,370.50	29,283.05		
Acquired 12/29/17	9,200	16.36	150,530.95		163,852.01	13,321.06		
Reinvestments m	17,178.63946	14.83	254,811.05		305,951.55	51,140.50		
Total	57,049.91500	\$14.12	\$805,437.25	17.8100	\$1,016,058.98	\$210,621.73	\$7,645	0.75
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$550,626.20								
\$465,432.78								
Total Open End Mutual Funds			\$1,261,386.59		\$1,567,328.04	\$325,941.45	\$7,645	0.48

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
ne Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

**MARKEN INTEREST, LTD
A PARTNERSHIP**

 NOVEMBER 1, 2019 - NOVEMBER 30, 2019
 ACCOUNT NUMBER ██████████ 5688

Mutual Funds
Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
UTG - HELD IN MARGIN								
Acquired 03/18/19	600	33.22	19,954.07	36.7700	22,062.00	2,107.93	1,296	5.87
Total Closed End Mutual Funds			\$19,954.07		\$22,062.00	\$2,107.93	\$1,296	5.87
Total Mutual Funds			\$1,281,340.66		\$1,609,390.04	\$328,049.38	\$8,941	0.56

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEET BALANCES
11/01				BEGINNING BALANCE			-5,720.70
11/04	Cash	0000355		HELEN MARCHANT 0000355		-3,000.00	-8,720.70
11/07	Cash	0000343		DONNA MARCHANT 0000343		-2,500.00	-11,220.70
11/08	Margin	DIVIDEND		MASTERCARD INC CL A 110819 600		198.00	
11/08	Margin	SALE		CONTINENTAL RESOURCES INC	32.1552	112,521.92	
11/08	Margin	SALE		ENERGY TRANSFER LP	11.9500	47,780.06	149,279.28
11/14	Margin	DIVIDEND		APPLE INC 111419 100		77.00	149,356.28
11/15	Margin	DIVIDEND		ABBOTT LABORATORIES 111519 1,000		320.00	
11/15	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM		650.00	
11/15	Margin	DIVIDEND		TARGA RESOURCES CORP 111519 1,000		910.00	151,236.28
11/18	Margin	DIVIDEND		TEXAS INSTRUMENTS INC 111819 1,000		900.00	152,136.28
11/19	Margin	PRTNRSHP DIST		ENERGY TRANSFER LP 111919 4,000		1,220.00	153,356.28



Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/20	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC 112019 2,018 TD AMERITRADE 0000169		201.80	
11/20	Cash	0000169				-1,000.00	152,558.08
11/21	Margin	DIVIDEND		CONTINENTAL RESOURCES INC 112119 3,500		175.00	152,733.08
11/27	Margin	DIVIDEND		REAVES UTILITY INCOME FD 112719 800		108.00	
11/27	Margin	INT CHARGED		INTEREST 10/30THRU 11/26		-21.22	152,819.86
11/29	Cash	INTEREST		STANDARD BANK DEPOSIT 112919 152.819		7.78	152,827.64

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01		BEGINNING BALANCE	0.00	11/20	TRANSFER FROM	STANDARD BANK DEPOSIT	-1,000.00
11/14	TRANSFER TO	STANDARD BANK DEPOSIT	149,279.28	11/21	TRANSFER TO	STANDARD BANK DEPOSIT	201.80
11/15	TRANSFER TO	STANDARD BANK DEPOSIT	77.00	11/22	TRANSFER TO	STANDARD BANK DEPOSIT	175.00
11/18	TRANSFER TO	STANDARD BANK DEPOSIT	1,880.00	11/29	REINVEST INT	STANDARD BANK DEPOSIT	7.78
11/19	TRANSFER TO	STANDARD BANK DEPOSIT	900.00	11/29	TRANSFER TO	STANDARD BANK DEPOSIT	86.78
11/20	TRANSFER TO	STANDARD BANK DEPOSIT	1,220.00	11/30		ENDING BALANCE	152,827.64

Statement of interest charged

Period 10/30 thru 11/26

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
10/30	-6,728.70		0.0000	-6,728.70	1	6.250	-1.21
10/31	-5,720.70		0.0000	-5,720.70	4	6.250	-3.97
11/04	-8,720.70		0.0000	-8,720.70	3	6.250	-4.53

Statement of interest charged continued

Period 10/30 thru 11/26

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
11/07	-11,220.70		0.0000	-11,220.70	1	6.250	-1.95
11/08	-11,022.70		0.0000	-11,022.70	5	6.250	-9.56
Total Interest Charged							-21.22

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-2,238.09	-2,238.09	0.00	-2,238.09	-2,238.09
Long term	2,065.17	-21,738.65	-19,673.48	48,948.61	-23,654.45	25,294.16
Total Realized Gain/Loss	\$2,065.17	-\$23,976.74	-\$21,911.57	\$48,948.61	-\$25,692.54	\$23,056.07

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ENERGY TRANSFER LP	4,000.00000	12.4898	12/27/18	11/08/19	47,780.06	50,016.15	-2,238.09
CUSIP 29273V100							
Total Short term					\$47,780.06	\$50,016.15	-\$2,238.09

See Cost Information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CONTINENTAL RESOURCES INC	1,000.00000	30.0650	04/04/16	11/08/19	32,149.12	30,083.95	2,065.17
CUSIP 212015101							
	1,000.00000	38.9823	05/09/16	11/08/19	32,149.12	39,001.25	-6,352.13



NOVEMBER 1, 2019 - NOVEMBER 30, 2019
ACCOUNT NUMBER: 588

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	1,000.00000	46.3465	11/07/16	11/08/19	32,149.12	46,365.45	-14,216.33
	500.00000	33.4516	07/31/17	11/08/19	16,074.56	16,744.75	-670.19
Total Long term					\$112,521.92	\$132,185.40	-\$19,673.48

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to the information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for (discounted bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER 688

Closing value	\$4,596,678.76	\$4,596,678.76

A pie chart with a circle divided into three sectors. One sector, located in the upper right, is shaded with a cross-hatch pattern. This shaded sector represents $\frac{1}{3}$ of the entire circle.

SNAP&HOT
087 57 5287

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER 688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$4,624.22	95,858.65
Income and distributions	3,217.26	187,662.76
Securities sold and redeemed	0.00	11,926.35
Other additions	5,847.47	\$285,447.76
Net additions to cash	\$9,084.73	-213,855.00
Withdrawals by check	-5,500.00	-93,985.78
Securities purchased	-2,209.22	-23,399.62
Advisory fees	-5,847.47	-12,256.50
Other subtractions and fees	-5,852.96	-\$313,498.90
Net subtractions from cash	-\$19,409.65	
Closing value of cash and sweep balances	-\$5,720.70	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.04	10.18
Ordinary dividends and ST capital gains	2,317.22	6,004.38
Qualified dividends	900.00	47,316.76
Partnership distributions	0.00	3,660.00
Total taxable income	\$3,217.26	\$56,991.32
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$3,217.26	\$56,991.32

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	44,967.64
Total	\$0.00	\$44,967.64



MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER: 588

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-866-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD
A PARTNERSHIP

Account type:

Standard Brokerage

Brokerage account number:

5538-0688

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First In, First out

Sweep option:

STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:

Paper

Electronic

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

X
X
X
X
X
X

X

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER 688

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	187,662.76

Portfolio detail

Cash and Sweep Balances

DESCRIPTION

Margin/loan balance

CURRENT
MARKET VALUE
-5,720.70

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT - HELD IN MARGIN								
Acquired 12/08/17	500	54.39	27,208.62		41,805.00	14,596.38		
Acquired 12/15/17	500	55.09	27,567.00		41,805.00	14,238.00		
Total	1,000	\$54.77	\$54,773.62	83.6100	\$83,610.00	\$28,836.38	\$1,280	1.53
AMERICAN AIRLINES GROUP								
INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		37,575.00	20,683.28		
Acquired 12/11/13	750	25.88	19,435.40		22,545.00	3,109.60		
Acquired 01/17/14 nc	9	29.93	269.45		270.54	1.09		
Acquired 04/28/14 nc	9	35.25	317.31		270.54	-46.77		
Total	2,018	\$18.29	\$36,913.88	30.0600	\$60,661.08	\$23,747.20	\$807	1.33
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		5,223.96	3,899.88		
Acquired 09/27/13	28	68.70	1,923.68		6,965.28	5,041.60		
Acquired 10/01/13	14	69.44	972.22		3,482.64	2,510.42		
Acquired 01/08/15	5	111.96	559.80		1,243.80	684.00		



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER ██████████ 888

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/01/15	32	126.80	4,079.91		7,960.32	3,880.41		
Total	100	\$88.60	\$8,859.69	248.7600	\$24,878.00	\$16,018.31		1.24
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		2,876.84	1,680.93		
Acquired 05/07/14	95	14.79	1,405.53		2,970.65	1,565.12		
Acquired 11/23/16	2,813	20.60	57,986.75		87,962.51	29,995.76		
Total	3,000	\$20.19	\$80,568.19	31.2700	\$93,810.00	\$33,241.81		2.30
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/08/10 nc	100	68.97	6,901.41		33,991.00	27,089.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		220,941.50	179,605.10		
Acquired 01/12/11	250	69.85	17,483.55		84,977.50	67,493.95		
Total	1,000	\$65.72	\$65,721.36	339.9100	\$339,910.00	\$274,188.64		2.42
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		34,842.00	17,283.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		81,298.00	43,849.05		
Acquired 05/02/12	7	106.78	747.46		812.98	65.52		
Acquired 02/12/14	11	112.02	1,232.32		1,277.54	45.22		
Acquired 08/26/15	500	71.22	35,629.95		58,070.00	22,440.05		
Total	1,518	\$61.01	\$92,617.63	116.1400	\$176,300.52	\$63,662.89		4.10
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95		29,470.00	-613.95		
Acquired 05/09/16	1,000	38.98	39,001.25		28,470.00	-9,531.25		
Acquired 11/07/16	1,000	46.34	46,365.45		29,470.00	-16,895.45		
Acquired 07/31/17	500	33.45	16,744.75		14,735.00	-2,009.75		
Total	3,500	\$37.77	\$132,195.40	29.4700	\$103,145.00	-\$29,050.40		0.66
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		103,988.50	78,932.41		
Acquired 11/29/13	150	125.57	18,854.45		44,566.50	25,712.05		

**MARKEN INTEREST, LTD
A PARTNERSHIP**

 OCTOBER 1, 2019 - OCTOBER 31, 2019
 ACCOUNT NUMBER ██████████ 698

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/22/14	500	113.76	56,900.70		148,555.00	91,654.30		
Total	1,000	\$100.81	\$100,811.24	297.1100	\$297,110.00	\$196,298.76	\$2,600	0.86
CUMMINS INC								
CAI - HELD IN MARGIN	500	106.69	53,364.35	172.4800	86,240.00	32,875.65	2,622	3.04
Acquired 12/14/12								
ENERGY TRANSFER LP								
ET - HELD IN MARGIN	4,000	12.49	50,018.15	12.5900	50,360.00	341.85	4,880	9.69
Acquired 12/27/18 nc								
EXXON MOBIL CORP								
XOM - HELD IN MARGIN	500	50.11	25,087.97		33,785.00	8,697.03		
Acquired 10/08/04 nc	500	56.06	28,075.95		33,785.00	5,709.05		
Acquired 02/11/05 nc								
Total	1,000	\$53.16	\$53,163.92	67.5700	\$67,570.00	\$14,406.08	\$3,480	5.15
HOME DEPOT INC								
HD - HELD IN MARGIN	150	78.13	11,739.79		35,187.00	23,447.21		
Acquired 05/20/14	150	79.59	11,968.94		35,187.00	23,228.06		
Acquired 07/21/14	200	109.32	21,864.93		46,916.00	25,031.07		
Acquired 05/01/15	200	134.66	26,951.09		46,916.00	19,964.91		
Acquired 04/04/16								
Total	700	\$103.62	\$72,534.75	234.5800	\$164,208.00	\$91,671.25	\$3,808	2.32
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN	300	64.66	19,423.09		39,612.00	20,188.91		
Acquired 04/17/07 nc	200	64.87	12,991.95		26,408.00	13,416.05		
Acquired 04/25/07 nc	500	61.65	30,863.65		66,020.00	35,156.35		
Acquired 08/20/07 nc	500	63.19	31,617.25		66,020.00	34,402.75		
Acquired 02/26/10 nc	7	65.02	455.14		924.28	469.14		
Acquired 06/23/11	20	66.30	1,326.00		2,640.80	1,314.80		
Acquired 06/18/12								
Total	1,527	\$63.31	\$96,677.08	132.0400	\$201,625.08	\$104,948.00	\$5,803	2.86
JPMORGAN CHASE & CO								
JPM - HELD IN MARGIN	1,000	101.77	101,789.05	124.9200	124,920.00	23,130.95	3,600	2.86
Acquired 12/12/18								
MASTERCARD INC CL A								
MA - HELD IN MARGIN	7	42.59	298.17		1,937.67	1,639.50		
Acquired 09/28/12	7	78.43	549.07		1,937.67	1,386.60		
Acquired 07/15/14								



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER: 588

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/01/15	200	94.47	18,912.95		55,362.00	36,449.05		
Acquired 08/25/15	186	90.08	16,773.85		51,486.66	34,712.81		
Acquired 04/01/16	200	95.31	19,082.03		55,362.00	36,278.97		
Total	600	\$92.69	\$55,616.07	276.8100	\$166,086.00	\$110,469.93	\$792	0.46
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65		143,370.00	86,535.35		
Acquired 04/01/16	500	55.17	27,608.55		71,685.00	44,076.45		
Total	1,500	\$56.30	\$84,443.20	143.3700	\$215,055.00	\$130,611.80	\$3,060	1.42
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		28,065.00	9,192.55		
Acquired 08/25/15	500	37.49	18,759.00		28,065.00	9,306.00		
Total	1,000	\$37.63	\$37,631.45	56.1300	\$56,130.00	\$18,498.55	\$720	1.26
TARGA RESOURCES CORP								
TRGP - HELD IN MARGIN								
Acquired 05/09/16	1,000	29.83	29,835.05	38.8800	38,880.00	9,044.95	3,640	9.36
		38.16	38,188.85					
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 01/15/14	500	97.45	48,743.95	569.0300	284,515.00	235,771.05	875	0.30
TEXAS CAPITAL BANCSHARES								
INC								
TCBI - HELD IN MARGIN								
Acquired 08/27/13	500	44.55	22,298.75		27,030.00	4,731.25		
Acquired 08/08/13	500	45.08	22,559.70		27,030.00	4,470.30		
Total	1,000	\$44.86	\$44,858.45	54.0600	\$54,060.00	\$9,201.55	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	117.9900	117,990.00	63,987.53	3,600	3.05
VISA INC CLASS A								
V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83		715.44	548.61		
Acquired 03/26/13	12	41.70	500.49		2,146.32	1,645.83		
Acquired 08/25/15	384	69.88	26,854.79		68,682.24	41,827.45		

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2019 - OCTOBER 31, 2019
ACCOUNT NUMBER ██████████688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 11/03/15	300	77.53	23,278.55		53,658.00	30,379.45		
Acquired 04/04/16	300	77.87	23,382.92		53,658.00	30,275.08		
Total	1,000	\$74.18	\$74,183.58	178.8600	\$178,860.00	\$104,676.42	\$1,200	0.67
WALMART INC								
WMAT - HELD IN MARGIN								
Acquired 04/18/17	500	73.98	37,013.05	117.2600	58,630.00	21,616.95	1,060	1.80
Total Stocks and ETFs			\$1,446,335.58		\$3,044,549.68	\$1,598,214.10	\$62,440	2.05
Total Stocks, options & ETFs			\$1,446,335.58		\$3,044,549.68	\$1,598,214.10	\$62,440	2.05

net Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL: HODGE FUND								
CL INSTL								
HDPFX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		178,758.24	78,739.29		
Acquired 06/21/10 nc	3,591.22700	20.04	71,996.58		126,123.89	54,127.31		
Acquired 04/01/16	3,150	35.96	113,292.95		110,628.00	-2,664.95		
Acquired 12/29/17	1,520	50.48	76,738.54		53,382.40	-23,356.14		
Reinvestments	2,416.69200	38.85	93,902.32		84,874.22	-9,028.10		
Total	15,767.84600	\$28.92	\$455,949.34	35.1200	\$553,786.75	\$97,817.41	N/A	N/A
Client Investment (Excluding Reinvestments)							\$362,047.02	
Gain/Loss on Client Investment (Including Reinvestments)							\$191,719.73	



Open End Mutual Funds continued

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**Client Investment (Excluding Reinvestments)
Gain/Loss on Client Investment (Including Reinvestments)**

erred by IRS reporting requirements. Unless indicated, cost for all other

Closed End Fund shares are priced at the market which may be more or less than its net asset value

**MARKEN INTEREST, LTD
A PARTNERSHIP**

 OCTOBER 1, 2019 - OCTOBER 31, 2019
 ACCOUNT NUMBER ██████████ 9888

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			4,624.22
10/02	Cash	INTEREST		STANDARD BANK DEPOSIT		0.04	
10/02	Margin	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 083019 56,919.96100 AS OF 9/30/19		2,209.22	
10/02	Margin	REINVEST DIV	129.95400	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 17.000		-2,209.22	
10/02	Cash	0000342		DONNA MARCHANT 0000342		-2,500.00	
10/02	Cash	0000354		HELEN MARCHANT 0000354		-3,000.00	-875.74
10/29	Cash	ADVISORY FEE		MANAGEMENT FEE		-5,847.47	-6,723.21
10/30	Cash	JOURNAL		FROM 5538088 MARKEN INTEREST, LTD		5,847.47	
10/30	Margin	INT CHARGED		INTEREST 09/27THRU 10/29 TO 5538088		-5.49	
10/30	Margin	JOURNAL		MARKEN INTEREST, LTD		-5,847.47	-6,728.70
10/31	Margin	DIVIDEND		JPMORGAN CHASE & CO 103119 1.000		900.00	
10/31	Margin	DIVIDEND		REAVES UTILITY INCOME FD 103119 600		108.00	-5,720.70

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01	TRANSFER TO	BEGINNING BALANCE	4,516.22	10/02	TRANSFER FROM	STANDARD BANK DEPOSIT	-4,624.22
10/01	TRANSFER TO	STANDARD BANK DEPOSIT	108.00	10/31	ENDING BALANCE		0.00



Statement of interest charged

Period 9/27 thru 10/29

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
10/02	-875.78	0.04	0.0000	-875.74	1	6.500	-0.16
10/03	-875.74		0.0000	-875.74	26	6.500	-4.12
10/29	-875.74	-5,847.47	0.0000	-6,723.21	1	6.500	-1.21
Total Interest Charged							-\$5.49

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

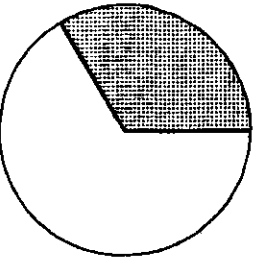
SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER ██████████988

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,555,906.63	\$4,022,818.18
Cash deposited	0.00	6,078.88
Securities deposited	0.00	0.00
Cash withdrawn	-5,504.08	-232,310.88
Securities withdrawn	0.00	0.00
Change in value	103,214.59	857,030.79
Closing value	\$4,653,617.16	\$4,653,617.16

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEP 30	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	0.00	0.00	4,516.22	0.10	20
		Stocks, options & ETFs	3,051,761.28	66.98	3,092,006.52	66.44	62,240
		Fixed income securities	0.00	0.00	0.00	0.00	0
		Mutual funds	1,504,490.46	33.02	1,556,986.42	33.46	8,525
		Asset value	\$4,556,251.72	100%	\$4,653,509.16	100%	\$70,765
		Margin/loan balance	-345.09		108.00		
		Net asset value	\$4,555,906.63		\$4,653,617.16		



SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Income and distributions	-\$345.08	92,341.39
Securities sold and redeemed	10,473.37	187,362.76
Other additions	0.00	6,078.88
Net additions to cash	\$10,473.37	\$286,383.03
Withdrawals by check	-5,500.00	-208,355.00
Securities purchased	0.00	-61,776.56
Advisory fees	0.00	-17,552.15
Other subtractions and fees	-4.06	-6,403.54
Net subtractions from cash	-\$5,504.06	-\$284,087.25
Closing value of cash and sweep balances	\$4,624.22	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.80	10.14
Ordinary dividends and ST capital gains	108.00	3,387.18
Qualified dividends	10,364.57	46,416.76
Partnership distributions	0.00	3,360.00
Total taxable income	\$10,473.37	\$53,774.08
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$10,473.37	\$53,774.08

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	44,367.64
Total	\$0.00	\$44,367.64



First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD
A PARTNERSHIP

Account type:

Standard Brokerage

Brokerage account number:

5538-0688

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper

Electronic

X
X
X
X
X

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER: 688

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 187,862.76

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.44	4,516.22	20.00
Interest Period 09/01/19 - 09/30/19			
Total Cash and Sweep Balances		\$4,516.22	\$20.00
Marginal loan balance		108.00	

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

09/30/2019



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER: 888

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT - HELD IN MARGIN								
Acquired 12/08/17	500	54.39	27,206.62		41,835.00	14,628.38		
Acquired 12/15/17	500	55.09	27,567.00		41,835.00	14,268.00		
Total	1,000	\$54.77	\$54,773.62	83.6700	\$83,670.00	\$28,896.38	\$1,260 1.53	
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		33,712.50	16,820.78		
Acquired 12/11/13	750	25.88	19,435.40		20,227.50	792.10		
Acquired 01/17/14 nc	9	29.93	269.45		242.73	-26.72		
Acquired 04/28/14 nc	9	35.25	317.31		242.73	-74.58		
Total	2,018	\$18.29	\$36,913.88	26.9700	\$54,425.46	\$17,511.58	\$807 1.48	
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		4,703.37	3,379.29		
Acquired 08/27/13	28	68.70	1,923.68		6,271.16	4,347.48		
Acquired 10/01/13	14	69.44	972.22		3,135.58	2,163.36		
Acquired 01/08/15	5	111.96	559.80		1,119.85	560.05		
Acquired 07/01/15	32	126.90	4,079.91		7,167.04	3,087.13		
Total	100	\$88.80	\$8,859.89	223.9700	\$22,397.00	\$13,537.31	\$308 1.38	
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		2,683.94	1,487.73		
Acquired 05/07/14	95	14.79	1,405.53		2,771.15	1,365.62		
Acquired 11/23/16	2,813	20.60	57,966.75		82,055.21	24,088.46		
Total	3,000	\$20.19	\$80,568.19	28.1700	\$87,510.00	\$28,941.81	\$2,160 2.47	
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41		38,047.00	31,145.59		
Acquired 11/15/10 nc	650	63.96	41,336.40		247,305.50	205,969.10		
Acquired 01/12/11	250	69.85	17,483.55		95,117.50	77,633.95		
Total	1,000	\$65.72	\$65,721.36	380.4700	\$380,470.00	\$314,748.64	\$8,220 2.18	

**MARKEN INTEREST, LTD
A PARTNERSHIP**

 SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
 ACCOUNT NUMBER ██████████ 388

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		35,580.00	18,021.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		83,020.00	45,571.05		
Acquired 05/02/12	7	106.78	747.46		830.20	82.74		
Acquired 02/12/14	11	112.02	1,232.32		1,304.60	72.28		
Acquired 08/26/15	500	71.22	35,629.95		59,300.00	23,670.05		
Total	1,518	\$61.01	\$92,817.63	118.6000	\$180,034.80	\$87,417.17	\$7,226	4.01
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95		30,790.00	706.05		
Acquired 05/09/16	1,000	38.98	39,001.25		30,790.00	-8,211.25		
Acquired 11/07/16	1,000	46.34	46,365.45		30,790.00	-15,575.45		
Acquired 07/31/17	500	33.45	16,744.75		15,395.00	-1,349.75		
Total	3,500	\$37.77	\$132,195.40	30.7800	\$107,765.00	-\$24,430.40	\$700	0.65
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.36	25,056.09		100,838.50	75,782.41		
Acquired 11/29/13	150	125.37	18,854.45		43,216.50	24,362.05		
Acquired 01/22/14	500	113.76	56,900.70		144,055.00	87,154.30		
Total	1,000	\$100.81	\$100,811.24	288.1100	\$288,110.00	\$187,298.76	\$2,600	0.90
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	162.6700	81,335.00	27,970.65	2,622	3.22
ENERGY TRANSFER LP								
ET - HELD IN MARGIN								
Acquired 12/27/18 nc	4,000	12.49	50,018.15	13.0800	52,320.00	2,301.85	4,880	9.32
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	500	50.11	25,087.97		35,305.00	10,217.03		
Acquired 02/11/05 nc	500	56.08	28,075.95		35,305.00	7,229.05		
Total	1,000	\$53.16	\$53,163.92	70.6100	\$70,610.00	\$17,446.08	\$3,480	4.93
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		34,803.00	23,063.21		



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/21/14	150	79.59	11,958.94		34,803.00	22,844.06		
Acquired 05/01/15	200	109.32	21,884.93		46,404.00	24,519.07		
Acquired 04/04/16	200	134.86	26,951.09		46,404.00	19,452.91		
Total	700	\$103.82	\$72,534.75	232.0200	\$162,414.00	\$89,879.25	\$3,808	2.34
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		38,814.00	19,390.91		
Acquired 04/25/07 nc	200	64.87	12,981.95		25,876.00	12,884.05		
Acquired 08/20/07 nc	500	61.65	30,883.85		64,680.00	33,826.35		
Acquired 02/28/10 nc	500	63.19	31,617.25		64,690.00	33,072.75		
Acquired 08/23/11	7	65.02	455.14		905.66	450.52		
Acquired 08/18/12	20	66.30	1,326.00		2,587.60	1,261.60		
Total	1,527	\$83.31	\$98,677.08	129.3800	\$197,563.26	\$100,886.18	\$5,803	2.94
JPMORGAN CHASE & CO								
JPM - HELD IN MARGIN								
Acquired 12/12/18	1,000	101.77	101,789.05	117.6900	117,690.00	15,900.95	3,600	3.05
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17		1,900.99	1,602.82		
Acquired 07/15/14	7	78.43	549.07		1,900.99	1,351.92		
Acquired 07/01/15	200	94.47	18,912.95		54,314.00	35,401.05		
Acquired 08/25/15	186	80.08	16,773.85		50,512.02	33,738.17		
Acquired 04/01/16	200	95.31	19,082.03		64,314.00	35,231.97		
Total	600	\$92.89	\$55,616.07	271.5700	\$162,942.00	\$107,325.93	\$792	0.49
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/28/15	1,000	58.81	58,834.65		139,030.00	82,195.35		
Acquired 04/01/16	500	55.17	27,608.55		69,515.00	41,906.45		
Total	1,500	\$56.30	\$84,443.20	139.0300	\$208,545.00	\$124,101.80	\$3,060	1.47
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		27,005.00	8,132.55		
Acquired 08/25/15	500	37.49	18,759.00		27,005.00	8,246.00		
Total	1,000	\$37.63	\$37,631.45	54.0100	\$54,010.00	\$16,378.55	\$720	1.33

**MARKEN INTEREST, LTD
A PARTNERSHIP**

 SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
 ACCOUNT NUMBER: ██████████ 588

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 05/09/16	1,000	29.83 38.16	29,835.05 38,188.85	40.1700	40,170.00	10,334.95	3,640	9.06
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 01/15/14	500	97.45	48,743.95	849.5700	324,785.00	276,041.05	875	0.26
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN Acquired 06/27/13	500	44.55	22,298.75		27,325.00	5,026.25		
Acquired 06/08/13	500	45.08	22,559.70		27,325.00	4,765.30		
Total	1,000	\$44.86	\$44,858.45	54.6500	\$54,650.00	\$9,791.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN Acquired 12/30/14	1,000	53.99	54,002.47	129.2400	129,240.00	75,237.53	3,600	2.78
VISA INC CLASS A V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83		888.04	521.21		
Acquired 03/26/13	12	41.70	500.49		2,084.12	1,563.63		
Acquired 06/25/15	384	69.88	26,854.79		66,051.84	39,197.05		
Acquired 11/03/15	300	77.53	23,278.55		51,603.00	28,324.45		
Acquired 04/04/16	300	77.87	23,362.92		51,603.00	28,220.08		
Total	1,000	\$74.18	\$74,183.58	172.0100	\$172,010.00	\$97,828.42	\$1,000	0.58
WALMART INC WMT - HELD IN MARGIN Acquired 04/18/17	500	73.98	37,013.05	118.8800	59,340.00	22,326.95	1,060	1.78
Total Stocks and ETFs			\$1,446,335.58		\$3,092,006.52	\$1,645,670.94	\$62,240	2.01
Total Stocks, options & ETFs			\$1,446,335.58		\$3,092,006.52	\$1,645,670.94	\$62,240	2.01

See Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER 0688

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND								
CL INSTL								
HDPX - HELD IN MARGIN								
Acquired 07/12/10 nc	5,089.92700	19.84	100,018.95		183,135.57	83,116.62		
Acquired 06/21/10 nc	3,591.22700	20.04	71,996.58		129,212.35	57,215.77		
Acquired 04/01/16	3,150	35.96	113,292.95		113,337.00	44.05		
Acquired 12/29/17	1,520	50.48	76,738.54		54,889.59	-22,048.95		
Reinvestments	2,416.69200	38.85	93,902.32		86,952.58	-6,949.74		
Total	15,767.84600	\$28.92	\$455,949.34	35.9800	\$567,327.09	\$111,377.75	N/A	N/A

Client Investment (Excluding Reinvestments) \$362,047.02
Gain/Loss on Client Investment (Including Reinvestments) \$205,280.07

HODGES BLUE CHIP Eqty INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN								
Acquired 07/12/10 nc	8,190.80837	12.20	100,018.95		139,243.74	39,224.79		
Acquired 12/30/10 nc	8,225.09200	10.84	100,018.95		156,826.56	56,807.61		
Acquired 11/29/13	3,000	16.16	48,500.95		51,000.00	2,499.05		
Acquired 05/11/15	2,205.37517	16.98	37,488.95		37,491.38	22.43		
Acquired 04/01/16	8,050	14.17	114,087.45		136,850.00	22,762.55		
Acquired 12/29/17	8,200	16.36	150,530.95		156,400.00	5,869.05		
Reinvestments m	17,048.68546	14.81	252,601.83		289,827.65	37,225.82		
Total	56,918.96100	\$14.11	\$803,228.03	17.0000	\$967,839.33	\$164,411.30	\$7,229	0.75

Client Investment (Excluding Reinvestments) \$550,626.20
Gain/Loss on Client Investment (Including Reinvestments) \$417,013.13

Total Open End Mutual Funds	\$1,259,177.37	\$1,534,986.42	\$275,789.05	\$7,229	0.47

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

**MARKEN INTEREST, LTD
A PARTNERSHIP**

 SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
 ACCOUNT NUMBER ██████████0688

Mutual Funds
Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
UTG - HELD IN MARGIN								
Acquired 03/18/19	600	33.22	19,954.07	36.7000	22,020.00	2,065.93	1,296	5.98
Total Closed End Mutual Funds			\$19,954.07		\$22,020.00	\$2,065.93	\$1,296	5.89
Total Mutual Funds			\$1,278,131.44		\$1,558,986.42	\$277,854.98	\$8,525	0.55

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			-345.09
09/03	Margin	DIVIDEND		CUMMINS INC 090319 500		655.50	
09/03	Margin	DIVIDEND		VISA INC CLASS A 090319 1,000		250.00	
09/03	Margin	DIVIDEND		WALMART INC 090319 500		265.00	825.41
09/04	Cash		0000341	DONNA MARCHANT 0000341		-2,500.00	
09/04	Cash		0000353	HELEN MARCHANT 0000353		-3,000.00	-4,674.59
09/06	Margin	DIVIDEND		BOEING CO 090819 1,000		2,055.00	-2,619.59
09/10	Margin	DIVIDEND		CHEVRON CORPORATION 091019 1,518		1,806.42	
09/10	Margin	DIVIDEND		EXXON MOBIL CORP 091019 1,000		870.00	
09/10	Margin	DIVIDEND		JOHNSON & JOHNSON 091019 1,527		1,450.85	1,507.48
09/11	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 091119 1,000		180.00	1,687.48
09/12	Margin	DIVIDEND		MICROSOFT CORP 091219 1,500		690.00	2,377.48



SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER: 888

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/13	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM		650.00	3,027.48
09/19	Margin	DIVIDEND	091319 1.000	HOME DEPOT INC		952.00	3,979.48
09/27	Margin	DIVIDEND	091819 700	BANK OF AMERICA CORP		540.00	
09/27	Margin	INT CHARGED	092719 3.000	INTEREST 08/29THRU 09/28		-4.06	4,515.42
09/30	Cash	INTEREST		STANDARD BANK DEPOSIT		0.80	
09/30	Margin	DIVIDEND	093019 4.515	REAVES UTILITY INCOME FD		108.00	4,624.22
			093019 800				

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01	TRANSFER TO	BEGINNING BALANCE	0.00	09/16	TRANSFER TO	STANDARD BANK DEPOSIT	650.00
09/04	TRANSFER FROM	STANDARD BANK DEPOSIT	825.41	09/20	TRANSFER TO	STANDARD BANK DEPOSIT	952.00
09/04	TRANSFER TO	STANDARD BANK DEPOSIT	-825.41	09/30	REINVEST INT	STANDARD BANK DEPOSIT	0.80
09/11	TRANSFER TO	STANDARD BANK DEPOSIT	1,507.48	09/30	TRANSFER TO	STANDARD BANK DEPOSIT	535.94
09/12	TRANSFER TO	STANDARD BANK DEPOSIT	180.00			ENDING BALANCE	4,516.22
09/13	TRANSFER TO	STANDARD BANK DEPOSIT	690.00				

Statement of interest charged

Period 8/29 thru 9/26

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
08/29	-453.09		0.0000	-453.09	1	6.750	-0.08
08/30	-345.09		0.0000	-345.09	4	6.750	-0.26
09/04	-4,674.59		0.0000	-4,674.59	2	6.750	-1.76

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2019 - SEPTEMBER 30, 2019
ACCOUNT NUMBER: 588

Statement of interest charged continued

Period 8/29 thru 9/26

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
09/06	-2,619.59		0.0000	-2,619.59	4	8.750	-1.96
Total Interest Charged							-\$4.08

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 388

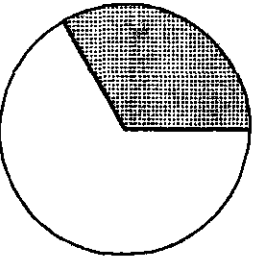
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,724,974.38	\$4,022,818.18
Cash deposited	0.00	6,078.88
Securities deposited	0.00	0.00
Cash withdrawn	-5,512.13	-226,806.63
Securities withdrawn	0.00	0.00
Change in value	-163,555.62	753,816.20

Closing value \$4,555,906.63 \$4,555,906.63

Portfolio summary

CURRENT



ASSETS



ASSET TYPE	PREVIOUS VALUE ON JUL 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	294.22	0.01	0.00	0.00	0
Stocks, options & ETFs	3,152,045.10	66.72	3,051,761.26	66.98	61,020
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	1,571,727.08	33.27	1,504,490.46	33.02	8,525
Asset value	\$4,724,066.38	100%	\$4,556,251.72	100%	\$69,545
Margin/loan balance	908.00		-345.09		
Net asset value	\$4,724,974.38		\$4,555,906.63		

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,202.22	82,168.02
Income and distributions	3,964.82	187,662.76
Securities sold and redeemed	0.00	6,078.88
Other additions	0.00	
Net additions to cash	\$3,964.82	\$275,909.66
Withdrawals by check	-5,500.00	-202,855.00
Securities purchased	0.00	-61,776.56
Advisory fees	0.00	-17,552.15
Other subtractions and fees	-12.13	-8,389.48
Net subtractions from cash	-\$5,512.13	-\$288,583.19
Closing value of cash and sweep balances	-\$345.09	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.02	9.34
Ordinary dividends and ST capital gains	108.00	3,579.16
Qualified dividends	2,636.80	36,052.19
Partnership distributions	1,220.00	3,660.00
Total taxable income	\$3,964.82	\$43,300.69
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$3,964.82	\$43,300.69

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	44,967.64
Total	\$0.00	\$44,967.64



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MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER: 688

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 187,662.76

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-345.09

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT - HELD IN MARGIN								
Acquired 12/08/17	500	54.39	27,206.62		42,660.00	15,453.38		
Acquired 12/15/17	500	55.09	27,567.00		42,660.00	15,093.00		
Total	1,000	\$54.77	\$54,773.62	85.3200	\$85,320.00	\$30,546.38	\$1,280	1.50
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		32,887.50	15,995.78		
Acquired 12/11/13	750	25.88	19,435.40		19,732.50	297.10		
Acquired 07/17/14 nc	9	29.93	269.45		236.79	-32.66		
Acquired 04/28/14 nc	9	35.25	317.31		236.79	-80.52		
Total	2,018	\$18.29	\$36,913.88	28.3100	\$53,093.58	\$18,179.70	\$807	1.52
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		4,383.54	3,059.46		
Acquired 09/27/13	28	68.70	1,923.68		5,844.72	3,921.04		
Acquired 10/01/13	14	69.44	972.22		2,922.36	1,950.14		
Acquired 01/08/15	5	111.96	559.80		1,043.70	483.90		



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER ██████████888

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMERICA CORP BAC - HELD IN MARGIN Acquired 05/07/13 Acquired 05/07/14 Acquired 11/23/16 Total	32 95 2,813 3,000	126.90 12.99 20.60 \$20.19	4,079.91 1,195.91 57,966.75 \$60,568.19	208.7400 27.5100	6,679.68 2,530.92 77,385.63 \$82,530.00	2,598.77 1,335.01 19,418.88 \$21,961.81	\$308	1.48
BOEING CO BA - HELD IN MARGIN Acquired 10/06/10 nc Acquired 11/15/10 nc Acquired 01/12/11 Total	100 650 250 1,000	68.97 63.56 69.85 \$65.72	6,801.41 41,336.40 17,463.55 \$65,721.36	364.0900	36,408.00 236,658.50 91,022.50 \$384,090.00	29,507.59 195,322.10 73,538.95 \$298,368.64	\$8,220	2.26
CHEVRON CORPORATION CVX - HELD IN MARGIN Acquired 03/28/05 nc Acquired 05/05/05 nc Acquired 05/02/12 Acquired 02/12/14 Acquired 08/26/15 Total	300 700 7 11 500 1,518	58.45 53.43 106.78 112.02 71.22 \$61.01	17,558.95 37,448.95 747.46 1,232.32 35,628.95 \$82,617.63	117.7200	35,316.00 82,404.00 824.04 1,294.92 58,860.00 \$178,698.96	17,757.05 44,955.05 76.58 62.60 23,230.05 \$88,081.33	\$7,228	4.04
CONTINENTAL RESOURCES INC CLR - HELD IN MARGIN Acquired 04/04/16 Acquired 05/09/16 Acquired 11/07/16 Acquired 07/31/17 Total	1,000 1,000 1,000 500 3,500	30.06 38.98 46.34 33.45 \$37.77	30,063.95 38,001.25 46,365.45 16,744.75 \$132,165.40	29.2000	29,200.00 29,200.00 29,200.00 14,600.00 \$102,200.00	-883.95 -9,801.25 -17,165.45 -2,144.75 -\$28,985.40	\$700	0.68
COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN Acquired 01/12/11 Acquired 11/29/13 Total	350 150 500	71.56 125.57 \$37.77	25,056.09 18,854.45 \$132,165.40	29.2000	103,166.00 44,214.00 \$102,200.00	78,109.91 25,359.55 -\$28,985.40	\$700	0.68

**MARKEN INTEREST, LTD
A PARTNERSHIP**

 AUGUST 1, 2019 - AUGUST 31, 2019
 ACCOUNT NUMBER: 688

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	149.2700	74,635.00	21,270.65	2,622	3.51
ENERGY TRANSFER LP								
ET - HELD IN MARGIN								
Acquired 12/27/18 nc	4,000	12.49	50,018.15	13.6100	54,440.00	4,421.85	4,880	8.96
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	500	50.11	25,087.97		34,240.00	9,152.03		
Acquired 02/11/05 nc	500	56.08	28,075.95		34,240.00	6,164.05		
Total	1,000	\$53.16	\$53,163.92	68.4800	\$68,480.00	\$15,316.08	\$3,480	5.08
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 06/20/14	150	78.13	11,739.79		34,186.50	22,446.71		
Acquired 07/21/14	150	79.59	11,958.94		34,186.50	22,227.56		
Acquired 05/01/15	200	109.32	21,884.93		45,582.00	23,697.07		
Acquired 04/04/16	200	134.66	26,951.09		45,582.00	18,630.91		
Total	700	\$103.62	\$72,534.75	227.9100	\$159,537.00	\$67,002.25	\$3,808	2.39
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		38,508.00	19,084.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		25,672.00	12,680.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		64,180.00	33,316.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		64,180.00	32,562.75		
Acquired 06/23/11	7	65.02	455.14		898.52	443.38		
Acquired 06/18/12	20	66.30	1,326.00		2,567.20	1,241.20		
Total	1,527	\$63.31	\$96,677.08	128.3600	\$196,005.72	\$98,328.64	\$5,803	2.96
JPMORGAN CHASE & CO								
JPM - HELD IN MARGIN								
Acquired 12/12/18	1,000	101.77	101,788.05	109.8600	109,860.00	8,070.95	3,200	2.91
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17		1,969.59	1,671.42		
Acquired 07/15/14	7	78.43	549.07		1,969.59	1,420.52		



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER ██████████ 5688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ACQUIRED 07/01/15	200	94.47	18,912.95		56,274.00	37,361.05		
ACQUIRED 08/25/15	186	90.08	16,773.85		52,334.82	35,560.97		
ACQUIRED 04/01/16	200	95.31	19,082.03		56,274.00	37,181.97		
Total	600	\$82.69	\$55,616.07	281.3700	\$188,822.09	\$113,205.93		0.47
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
ACQUIRED 12/29/15	1,000	56.81	56,834.65		137,860.00	81,025.35		
ACQUIRED 04/01/16	500	55.17	27,608.55		88,930.00	41,321.45		
Total	1,500	\$56.30	\$84,443.20	137.8600	\$206,790.00	\$122,346.80		\$2,760
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
ACQUIRED 08/25/15	500	37.70	18,872.45		26,160.00	7,287.55		
ACQUIRED 08/25/15	500	37.49	18,759.00		26,160.00	7,401.00		
Total	1,000	\$37.63	\$37,631.45	52.3200	\$52,320.00	\$14,688.55		\$720
TARGA RESOURCES CORP								
TRGP - HELD IN MARGIN								
ACQUIRED 05/09/16	1,000	29.83	29,836.05	36.1200	36,120.00	6,284.95	3,640	10.07
		38.16	38,188.85					
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
ACQUIRED 01/15/14	500	97.45	48,743.95	655.2100	327,605.00	278,861.05	875	0.26
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
ACQUIRED 08/27/13	500	44.55	22,288.75		26,940.00	4,641.25		
ACQUIRED 08/08/13	500	45.08	22,559.70		26,940.00	4,380.30		
Total	1,000	\$44.86	\$44,868.45	53.8600	\$53,880.00	\$9,021.55	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN - HELD IN MARGIN								
ACQUIRED 12/30/14	1,000	53.99	54,002.47	123.7500	123,750.00	69,747.53	3,089	2.48
VISA INC CLASS A								
V - HELD IN MARGIN								
ACQUIRED 03/28/13	4	41.70	166.83		723.28	556.45		
ACQUIRED 03/28/13	12	41.70	500.49		2,169.84	1,669.35		
ACQUIRED 08/25/15	384	69.88	26,854.79		88,434.86	42,580.06		

**MARKEN INTEREST, LTD
A PARTNERSHIP**

 AUGUST 1, 2019 - AUGUST 31, 2019
 ACCOUNT NUMBER: 1688

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 11/03/15	300	77.53	23,278.55		54,246.00	30,967.45		
Acquired 04/04/16	300	77.87	23,382.92		54,246.00	30,883.08		
Total	1,000	\$74.18	\$74,183.58	180.8200	\$180,820.00	\$106,636.42	\$1,000	0.55
WALMART INC								
WMAT - HELD IN MARGIN								
Acquired 04/18/17	500	73.98	37,013.05	114.2600	57,130.00	20,116.95	1,060	1.85
Total Stocks and ETFs			\$1,446,335.58		\$3,051,781.26	\$1,605,425.68	\$61,020	2.00
			\$1,454,889.38					
Total Stocks, options & ETFs			\$1,446,335.58		\$3,051,781.26	\$1,605,425.68	\$61,020	2.00

ne Cost Information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		174,838.99	74,820.04		
Acquired 06/21/10 nc	3,591.22700	20.04	71,996.58		123,358.65	51,362.07		
Acquired 04/01/16	3,150	35.96	113,292.95		108,202.50	-5,090.45		
Acquired 12/29/17	1,520	50.48	76,738.54		52,212.00	-24,526.54		
Reinvestments	2,416.69200	38.85	93,902.32		83,013.37	-10,888.95		
Total	15,767.84600	\$28.92	\$465,849.34	34.3500	\$541,625.51	\$85,676.17	N/A	N/A
Client Investment (Excluding Reinvestments)							\$362,047.02	
Gain/Loss on Client Investment (Including Reinvestments)							\$179,578.49	



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN Acquired 01/12/10 nc Acquired 12/30/10 nc Acquired 11/29/13 Acquired 05/11/15 Acquired 04/01/16 Acquired 12/29/17 Reinvestments in	8,190.80837 9,225.09200 3,000 2,205.37517 8,050 9,200 17,048.68546	12.20 10.84 16.16 16.98 14.17 16.36 14.81	100,018.95 48,500.95 37,468.95 114,087.45 150,530.95 252,801.83	135,394.06 152,490.77 49,590.00 36,454.85 133,066.50 152,076.00 281,814.77	35,375.11 52,471.82 1,089.05 -1,014.10 18,979.05 1,545.05 29,212.94			
Total	56,919.96100	\$14.11	\$803,228.03	16.5300	\$940,886.95	\$137,658.92	\$7,229	0.77
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$550,828.20			
					\$390,280.75			
Total Open End Mutual Funds			\$1,258,177.37		\$1,482,512.48	\$223,335.09	\$7,229	0.49

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD UTG - HELD IN MARGIN Acquired 03/18/19	600	33.22	19,954.07	36.6300	21,978.00	2,023.93	1,296	5.89
Total Closed End Mutual Funds			\$19,954.07		\$21,978.00	\$2,023.93	\$1,296	5.90
Total Mutual Funds			\$1,279,131.44		\$1,504,490.48	\$225,359.02	\$8,525	0.57

**MARKEN INTEREST, LTD
A PARTNERSHIP**

 AUGUST 1, 2019 - AUGUST 31, 2019
 ACCOUNT NUMBER ██████████ 0688

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			1,202.22
08/02	Cash	INTEREST		STANDARD BANK DEPOSIT		0.02	
08/02	Cash	0000340		DONNA MARCHANT		-2,500.00	
08/02	Cash	0000352		HELEN MARCHANT		-3,000.00	
08/09	Margin	DIVIDEND		MASTERCARD INC CL A		198.00	-4,099.76
08/12	Margin	DIVIDEND		TEXAS INSTRUMENTS INC		770.00	-3,329.76
08/15	Margin	DIVIDEND		ABBOTT LABORATORIES		480.00	
08/15	Margin	DIVIDEND		APPLE INC		77.00	
08/15	Margin	DIVIDEND		TARGA RESOURCES CORP		910.00	-1,862.76
08/19	Margin	PRTNRSHP DIST		ENERGY TRANSFER LP		1,220.00	-642.76
08/21	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC		201.80	-440.96
08/29	Margin	INT CHARGED		INTEREST 07/30THRU 08/28		-12.13	-453.09
08/30	Margin	DIVIDEND		REAVES UTILITY INCOME FD		108.00	-345.09

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	294.22	08/02	TRANSFER FROM	STANDARD BANK DEPOSIT	-1,202.22
08/01	TRANSFER TO	STANDARD BANK DEPOSIT	908.00	08/31		ENDING BALANCE	0.00



AUGUST 1, 2019 - AUGUST 31, 2019
ACCOUNT NUMBER 888

Statement of Interest charged

Period 7/30 thru 8/28

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
07/30	-68.28		0.0000	-68.28	1	7.000	-0.01
08/02	-4,297.78	0.02	0.0000	-4,297.76	3	6.750	-2.42
08/05	-4,297.76		0.0000	-4,297.76	4	6.750	-3.24
08/09	-4,089.76		0.0000	-4,089.76	3	6.750	-2.31
08/12	-3,329.76		0.0000	-3,329.76	3	6.750	-1.86
08/15	-1,862.76		0.0000	-1,862.76	4	6.750	-1.40
08/19	-642.76		0.0000	-642.76	2	6.750	-0.24
08/21	-440.96		0.0000	-440.96	8	6.750	-0.65
Total Interest Charged							-\$12.13

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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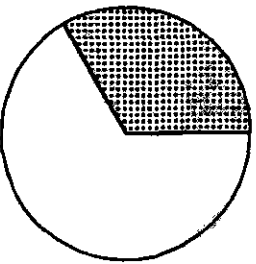
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Progress summary

Closing value	\$4,724,974.38	\$4,724,974.38

CURRENT



SNAPSHOTS
067 FZ FZB7

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 0088

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	-\$13,557.02	78,203.20
Income and distributions	3,128.12	187,662.76
Securities sold and redeemed	167,767.77	6,078.88
Other additions	0.00	
Net additions to cash	\$170,885.89	\$271,944.84
Withdrawals by check	-147,855.00	-197,355.00
Securities purchased	-1,966.26	-61,776.56
Advisory fees	-6,247.11	-17,552.15
Other subtractions and fees	-68.28	-6,387.35
Net subtractions from cash	-\$156,136.65	-\$283,071.06
Closing value of cash and sweep balances	\$1,202.22	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	3.86	9.32
Ordinary dividends and ST capital gains	2,074.26	3,471.16
Qualified dividends	1,050.00	33,415.39
Partnership distributions	0.00	2,440.00
Total taxable income	\$3,128.12	\$39,335.87
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$3,128.12	\$39,335.87

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	43,542.12	44,967.64
Total	\$43,542.12	\$44,967.64



First Dallas Securities

SNAPSHOT

Page 3 of 13

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

MARKEN INTEREST, LTD

A PARTNERSHIP

Standard Brokerage

5538-0688

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First In, First out

STANDARD BANK DEPOSIT

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X
X
X
X
X
X

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 6888

Additional information

Gross proceeds	THIS PERIOD 167,767.77	THIS YEAR 187,662.76

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent. Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.65	294.22	2.00
Interest Period 07/31/19 - 07/31/19			
Total Cash and Sweep Balances		\$294.22	\$2.00
Margin/loan balance		908.00	

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

6888-6888



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER ██████████ 588

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT - HELD IN MARGIN								
Acquired 12/08/17	500	54.39	27,206.62		43,550.00	16,343.38		
Acquired 12/15/17	500	55.09	27,567.00		43,550.00	15,983.00		
Total	1,000	\$54.77	\$54,773.62	87.1000	\$87,100.00	\$32,326.38	\$1,280	1.47
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		38,137.50	21,245.78		
Acquired 12/11/13	750	25.88	19,435.40		22,882.50	3,447.10		
Acquired 01/17/14 nc	9	29.93	269.45		274.59	5.14		
Acquired 04/28/14 nc	9	35.25	317.31		274.59	-42.72		
Total	2,018	\$18.29	\$36,913.88	30.5100	\$61,569.18	\$24,655.30	\$897	1.31
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		4,473.84	3,149.76		
Acquired 08/27/13	28	68.70	1,923.68		5,965.12	4,041.44		
Acquired 10/01/13	14	69.44	972.22		2,982.56	2,010.34		
Acquired 01/08/15	5	111.96	559.80		1,085.20	505.40		
Acquired 07/01/15	32	126.90	4,079.91		6,817.28	2,737.37		
Total	100	\$88.60	\$8,859.69	213.0400	\$21,304.00	\$12,444.31	\$308	1.46
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		2,822.56	1,626.65		
Acquired 05/07/14	95	14.79	1,405.53		2,914.60	1,509.07		
Acquired 11/23/16	2,813	20.60	57,966.76		86,302.84	28,336.09		
Total	3,000	\$20.19	\$60,568.19	30.6800	\$92,040.00	\$31,471.81	\$2,160	2.35
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/08/10 nc	100	68.97	6,901.41		34,118.00	27,216.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		221,767.00	180,430.60		
Acquired 01/12/11	250	69.85	17,483.55		85,295.00	67,811.45		
Total	1,000	\$65.72	\$65,721.36	341.1800	\$341,180.00	\$275,458.64	\$8,220	2.41

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 388

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		36,933.00	19,374.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		86,177.00	48,728.05		
Acquired 05/02/12	7	106.78	747.46		861.77	114.31		
Acquired 02/12/14	11	112.02	1,232.32		1,354.21	121.89		
Acquired 08/26/15	500	71.22	35,629.95		61,555.00	25,925.05		
Total	1,518	\$61.01	\$92,817.63	123.1100	\$186,880.98	\$94,263.35	\$7,226	3.87
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95		37,170.00	7,086.05		
Acquired 05/09/16	1,000	38.98	39,001.25		37,170.00	-1,831.25		
Acquired 11/07/16	1,000	46.34	46,365.45		37,170.00	-9,195.45		
Acquired 07/31/17	500	33.45	16,744.75		18,585.00	1,840.25		
Total	3,500	\$37.77	\$132,195.40	37.1700	\$130,085.00	-\$2,100.40	\$700	0.54
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		96,470.50	71,414.41		
Acquired 11/29/13	150	125.57	18,854.45		41,344.50	22,490.05		
Acquired 01/22/14	500	113.76	56,900.70		137,815.00	80,914.30		
Total	1,000	\$100.81	\$100,811.24	275.6300	\$275,630.00	\$174,818.78	\$2,800	0.94
CUMMINS INC								
CM - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	164.0000	82,000.00	28,635.65	2,622	3.19
ENERGY TRANSFER LP								
ET - HELD IN MARGIN								
Acquired 12/27/18 nc	4,000	12.49	50,018.15	14.3800	57,520.00	7,501.85	4,880	8.48
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	500	50.11	25,087.97		37,180.00	12,092.03		
Acquired 02/11/05 nc	500	56.08	28,075.95		37,180.00	9,104.05		
Total	1,000	\$53.16	\$53,163.92	74.3600	\$74,360.00	\$21,196.08	\$3,480	4.68
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		32,053.50	20,313.71		



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 988

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/21/14	150	79.59	11,958.94		32,053.50	20,094.56		
Acquired 05/01/15	200	109.32	21,884.93		42,738.00	20,853.07		
Acquired 04/04/16	200	134.66	26,931.09		42,738.00	15,786.91		
Total	700	\$103.62	\$72,534.75	213.6900	\$149,583.00	\$77,048.25	\$3,808	2.55
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		39,096.00	19,642.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		26,044.00	13,052.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		65,110.00	34,246.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		65,110.00	33,482.75		
Acquired 06/23/11	7	65.02	455.14		911.54	456.40		
Acquired 06/18/12	20	66.30	1,326.00		2,604.40	1,278.40		
Total	1,527	\$63.31	\$96,677.08	130.2200	\$198,845.94	\$102,168.86	\$5,803	2.92
JPMORGAN CHASE & CO								
JPM - HELD IN MARGIN								
Acquired 12/12/16	1,000	101.77	101,789.05	116.0000	116,000.00	14,210.95	3,200	2.75
Total	600	\$92.69	\$55,616.07	272.2700	\$163,362.00	\$107,745.93	\$792	0.48
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17		1,905.89	1,607.72		
Acquired 07/15/14	7	78.43	549.07		1,905.89	1,356.82		
Acquired 07/01/15	200	94.47	18,912.95		54,454.00	35,541.05		
Acquired 08/25/15	186	90.08	16,773.85		50,642.22	33,868.37		
Acquired 04/01/16	200	95.31	19,082.03		54,454.00	35,371.97		
Total	600	\$92.69	\$55,616.07	272.2700	\$163,362.00	\$107,745.93	\$792	0.48
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65		136,270.00	79,435.35		
Acquired 04/01/16	500	55.17	27,608.55		68,135.00	40,525.45		
Total	1,500	\$56.30	\$84,443.20	136.2700	\$204,405.00	\$119,961.80	\$2,760	1.35
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		25,765.00	6,892.55		
Acquired 08/25/15	500	37.49	18,759.00		25,765.00	7,006.00		
Total	1,000	\$37.63	\$37,631.45	51.5300	\$51,530.00	\$13,898.55	\$720	1.40

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 588

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 05/09/16	1,000	29.83 38.16	29,835.05 38,188.85	38.9100	38,910.00	9,074.95	3,840	9.35
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 01/15/14	500	97.45	48,743.95	797.2000	398,600.00	349,856.05	875	0.21
TEXAS CAPITAL BANCSHARES INC	500	44.55 45.08	22,288.75 22,559.70			31,465.00 31,465.00	9,166.25 8,905.30	
TCBI - HELD IN MARGIN Acquired 08/27/13	500							
Acquired 08/09/13	500							
Total	1,000	\$44.86	\$44,858.45	62.9300	\$62,930.00	\$18,071.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN Acquired 12/30/14	1,000	53.99	54,002.47	125.0100	125,010.00	71,007.53	3,080	2.46
VISA INC CLASS A V - HELD IN MARGIN	4	41.70	166.83			545.17		
Acquired 03/26/13	12	41.70	500.49			2,136.00	1,635.51	
Acquired 08/25/15	384	69.88	26,854.79			68,352.00	41,487.21	
Acquired 11/03/15	300	77.53	23,278.55			53,400.00	30,121.45	
Acquired 04/04/16	300	77.87	23,382.92			53,400.00	30,017.08	
Total	1,000	\$74.18	\$74,183.58	178.0000	\$178,000.00	\$103,816.42	\$1,000	0.56
WALMART INC WMT - HELD IN MARGIN Acquired 04/18/17	500	73.98	37,013.05	110.3800	55,190.00	18,176.95	1,060	1.92
Total Stocks and ETFs			\$1,446,335.58 \$1,454,689.38		\$3,152,045.10	\$1,705,709.52	\$61,020	1.94
Total Stocks, options & ETFs			\$1,446,335.58		\$3,152,045.10	\$1,705,709.52	\$61,020	1.94

No Cost Information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPix - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		194,435.21	94,416.26		
Acquired 06/21/10 nc	3,591.22700	20.04	71,996.58		137,184.87	65,188.29		
Acquired 04/01/16	3,150	35.96	113,292.95		120,330.00	7,037.05		
Acquired 12/29/17	1,520	50.48	76,738.54		58,064.00	-18,674.54		
Reinvestments	2,416.69200	38.85	93,902.32		92,317.63	-1,584.69		
Total	15,767.84000	\$28.92	\$455,949.34	38.2000	\$602,331.71	\$146,382.37		
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$362,047.02								
\$240,284.69								

HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPIX - HELD IN MARGIN								
Acquired 01/12/10 nc	8,190.80837	12.20	100,018.95		136,376.96	36,358.01		
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		153,597.78	53,578.83		
Acquired 11/28/13	3,000	16.16	48,500.95		49,950.00	1,449.05		
Acquired 05/11/15	2,205.37517	16.98	37,468.95		36,719.50	-749.45		
Acquired 04/01/16	8,050	14.17	114,087.45		134,032.49	19,945.04		
Acquired 12/29/17	9,200	16.36	150,530.95		153,179.99	2,649.04		
Reinvestments m	17,048.68546	14.81	252,601.83		283,860.63	31,258.80		
Total	56,919.96100	\$14.11	\$803,228.03	16.6500	\$947,717.35	\$144,489.32	\$7,229	0.76
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$550,626.20								
\$397,091.15								

Total Open End Mutual Funds	\$1,259,177.37	\$1,550,049.06	\$290,871.69	\$7,229	0.47

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 688

Mutual Funds

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
UTG - HELD IN MARGIN								
Acquired 03/18/19	600	33.22	19,954.07	36.1300	21,678.00	1,723.93	1,296	5.97
Total Closed End Mutual Funds			\$19,954.07		\$21,678.00	\$1,723.93	\$1,296	5.98
Total Mutual Funds			\$1,279,131.44		\$1,571,727.06	\$292,595.62	\$8,525	0.54

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01	Margin	DIVIDEND		BEGINNING BALANCE		250.00	-13,557.02
07/01	Cash	0000165		ALLSTATE CORP 070119 500 MARKEN INTERESTS LTD 0000165		-5,000.00	-18,307.02
07/02	Margin	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 062819 56,800.43200 AS OF 6/28/19		1,966.26	
07/02	Margin	REINVEST DIV	119.52900	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 16.450		-1,966.26	
07/03	Cash	0000339		DONNA MARCHANT 0000339		-2,500.00	-18,307.02
07/05	Cash	0000351		HELEN MARCHANT 0000351		-3,000.00	-20,807.02
07/11	Margin	SALE	-1,525.00000	HALLIBURTON COMPANY BONITA LAND + CATTLE 0000167		23,505.00	-23,807.02
07/16	Cash	0000167		BONITA LAND + CATTLE 0000167		-5,000.00	-23,807.02
07/18	Margin	SALE	-500.00000	ABBOTT LABORATORIES ALLSTATE CORP		86,256.7	-23,807.02
07/18	Margin	SALE	-500.00000	ALLSTATE CORP		102,880.1	-23,807.02



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER 0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/18	Margin	SALE	-500.00000	EXXON MOBIL CORP	74.8670	37,413.78	138,960.75
07/19	Cash	0000166		NEW YORK LIFE		-2,355.00	136,605.75
				0000166			
07/24	Cash	0000168		BONITA LAND + CATTLE		-130,000.00	6,605.75
				0000168			
07/29	Cash	ADVISORY FEE		MANAGEMENT FEE		-6,247.11	358.64
07/30	Margin	INT CHARGED		INTEREST 06/27THRU 07/29		-68.28	290.36
07/31	Cash	INTEREST		STANDARD BANK DEPOSIT		3.86	
				07/31/19 290			
07/31	Margin	DIVIDEND		JPMORGAN CHASE & CO		800.00	
				07/31/19 1,000			
07/31	Margin	DIVIDEND		REAVES UTILITY INCOME FD		108.00	1,202.22
				07/31/19 600			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01	TRANSFER TO	BEGINNING BALANCE	0.00	07/24	TRANSFER FROM	STANDARD BANK DEPOSIT	-130,000.00
07/16	TRANSFER FROM	STANDARD BANK DEPOSIT	12,018.42	07/30	TRANSFER FROM	STANDARD BANK DEPOSIT	-6,247.11
07/19	TRANSFER FROM	STANDARD BANK DEPOSIT	-5,000.00	07/31	REINVEST INT	STANDARD BANK DEPOSIT	3.86
07/19	TRANSFER FROM	STANDARD BANK DEPOSIT	-2,355.00	07/31	TRANSFER FROM	STANDARD BANK DEPOSIT	-68.28
07/23	TRANSFER TO	STANDARD BANK DEPOSIT	131,942.33	07/31		ENDING BALANCE	294.22

Statement of interest charged

Period 6/27 thru 7/29

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
06/27	-14,109.02		0.0000	-14,109.02	1	7.000	-2.74
06/28	-13,557.02		0.0000	-13,557.02	3	7.000	-7.91
07/01	-18,307.02		0.0000	-18,307.02	2	7.000	-7.12
07/03	-20,807.02		0.0000	-20,807.02	2	6.500	-7.51

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2019 - JULY 31, 2019
ACCOUNT NUMBER: 888

Statement of Interest charged continued

Period 6/27 thru 7/29

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
07/05	-23,807.02		0.0000	-23,807.02	10	6.500	-43.00
Total Interest Charged							-\$68.28

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	45,457.92	-1,915.80	43,542.12	46,883.44	-1,915.80	44,967.64
Total Realized Gain/Loss	\$45,457.92	-\$1,915.80	\$43,542.12	\$46,883.44	-\$1,915.80	\$44,967.64

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ABBOTT LABORATORIES CUSIP 002824100	500.00000	54.3943	12/08/17	07/18/19	43,108.51	27,206.63	15,901.88
ALLSTATE CORP CUSIP 020002101	500.00000	78.1447	02/06/17	07/18/19	51,420.04	39,091.30	12,328.74
EXXON MOBIL CORP CUSIP 30231G102	500.00000	50.1100	10/08/04	07/18/19	37,413.78	25,087.98	12,325.80
HALLIBURTON COMPANY CUSIP 406216101	1,000.00000	21.2700	05/04/05	07/11/19	23,492.09	21,305.95	2,186.14
	450.00000	17.4250	10/21/04	07/11/19	10,571.44	7,856.08	2,715.36
	50.00000	49.8797	04/21/11	07/11/19	1,174.80	2,512.94	-1,338.34
	14.00000	49.2000	02/04/14	07/11/19	328.89	688.93	-360.04



Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	11.00000	43.2500	02/03/15	07/11/19	258.42	475.84	-217.42
Total Long term					\$187,767.77	\$124,225.85	\$43,542.12

no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Relations to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

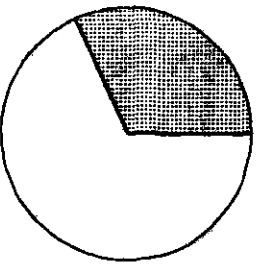
JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER: 688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,488,339.68	\$4,022,818.18
Cash deposited	0.00	6,078.88
Securities deposited	0.00	0.00
Cash withdrawn	-5,591.66	-67,124.11
Securities withdrawn	0.00	0.00
Change in value	380,067.31	901,042.38
Closing value	\$4,862,815.33	\$4,862,815.33

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN. INCOME
	Cash and sweep balances		0.00	0.00	0.00	0.00	0
	Stocks, options & ETFs		3,063,443.74	67.98	3,323,869.96	68.16	64,796
	Fixed income securities		0.00	0.00	0.00	0.00	0
	Mutual funds		1,443,211.87	32.02	1,552,502.39	31.84	8,510
	Asset value		\$4,508,655.61	100%	\$4,876,372.35	100%	\$73,306
	Margin/loan balance		-18,315.93		-13,557.02		
	Net asset value		\$4,488,339.68		\$4,862,815.33		



First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

Page 2 of 12

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER: 388

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	-\$18,315.93	75,075.08
Income and distributions	10,350.57	19,894.99
Securities sold and redeemed	0.00	6,078.88
Other additions	0.00	
Net additions to cash	\$10,350.57	\$101,048.95
Withdrawals by check	-5,500.00	-49,500.00
Securities purchased	0.00	-59,810.30
Advisory fees	0.00	-11,305.04
Other subtractions and fees	-91.66	-6,319.07
Net subtractions from cash	-\$5,591.66	-\$126,934.41
Closing value of cash and sweep balances	-\$13,557.02	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.00	5.46
Ordinary dividends and ST capital gains	102.00	1,396.90
Qualified dividends	10,248.57	32,365.39
Partnership distributions	0.00	2,440.00
Total taxable income	\$10,350.57	\$36,207.75
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$10,350.57	\$36,207.75

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	1,425.52
Total	\$0.00	\$1,425.52

0.00



First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 588

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-854-1177 / 214-865-9116

2805 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Per your instructions, copies of this statement have been sent to an interested party.

MARKEN INTEREST, LTD

A PARTNERSHIP

Standard Brokerage

5538-0688

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First In, First Out

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X
X
X
X
X

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER ██████████ 688

Additional information

Gross proceeds THIS PERIOD 0.00 THIS YEAR 19,884.99

Portfolio detail

Cash and Sweep Balances

DESCRIPTION
Margin/loan balance CURRENT MARKET VALUE
-13,557.02

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT - HELD IN MARGIN								
Acquired 12/08/17	1,000	54.39	54,413.25		84,100.00	29,686.75		
Acquired 12/15/17	500	55.09	27,567.00		42,050.00	14,483.00		
Total	1,500	\$54.65	\$81,980.25	84.1000	\$126,150.00	\$44,169.75	\$1,920	1.52
ALLSTATE CORP								
ALL - HELD IN MARGIN								
Acquired 02/08/17	500	78.14	39,091.30	101.6900	50,845.00	11,753.70	1,000	1.96
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		40,762.50	23,870.78		
Acquired 12/11/13	750	25.88	19,435.40		24,457.50	5,022.10		
Acquired 01/17/14 nc	9	29.93	269.45		293.49	24.04		
Acquired 04/28/14 nc	9	35.25	317.31		293.49	68.08		
Total	2,018	\$18.29	\$36,913.88	32.6100	\$65,806.98	\$28,893.10	\$807	1.23
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		4,156.32	2,832.24		
Acquired 08/27/13	28	68.70	1,923.88		5,541.76	3,618.08		



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER ██████████ 688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMERICA CORP BAC - HELD IN MARGIN Acquired 05/07/13 Acquired 05/07/14 Acquired 11/23/16 Total	14 5 32 100	69.44 111.86 126.90 \$88.60	972.22 559.80 4,079.91 \$6,859.89	197.9200	\$19,792.00	\$10,932.31		1.56
BOEING CO BA - HELD IN MARGIN Acquired 10/06/10 nc Acquired 11/15/10 nc Acquired 01/12/11 Total	92 95 283 3,000	12.99 14.79 20.60 \$20.19	1,195.91 1,405.53 57,986.75 \$60,568.19	28.0000	\$87,000.00	\$26,431.81	\$1,800	2.07
CHEVRON CORPORATION CVX - HELD IN MARGIN Acquired 03/28/05 nc Acquired 05/05/05 nc Acquired 05/02/12 Acquired 02/12/14 Acquired 08/26/15 Total	300 700 7 11 500 1,518	58.45 53.43 106.78 112.02 71.22 \$61.01	17,558.95 37,448.95 747.46 1,232.32 35,829.95 \$92,617.63	364.0100	\$364,010.00	\$298,288.64	\$8,220	2.26
CONTINENTAL RESOURCES INC CLR - HELD IN MARGIN Acquired 04/04/16 Acquired 05/09/16 Acquired 11/07/16 Acquired 07/31/17 Total	1,000 1,000 1,000 500 3,500	30.06 38.98 46.34 33.45 \$37.77	30,063.95 39,001.25 46,365.45 16,744.75 \$132,195.40	42.0600	\$147,315.00	\$15,119.80	\$700	0.48
COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN Acquired 01/12/11 Acquired 11/28/13 Total	350 150 500	71.56 126.57 \$37.77	25,066.09 18,864.45 \$132,195.40	42.0600	\$147,315.00	\$15,119.80	\$700	0.48

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER: 5538-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/22/14	500	113.76	56,900.70		132,130.00	75,229.30		
Total	1,000	\$100.81	\$100,811.24	264,2600	\$264,260.00	\$163,448.78		0.98
CUMMINS INC								
CMI - HELD IN MARGIN	500	106.69	53,364.35	171.3400	85,670.00	32,305.65	2.280	2.66
ENERGY TRANSFER LP								
ET - HELD IN MARGIN	4,000	12.49	50,018.15	14.0800	56,320.00	6,301.85	4.880	8.66
Acquired 12/27/18 nc								
EXXON MOBIL CORP								
XOM - HELD IN MARGIN	1,000	50.11	50,175.95		76,630.00	26,454.05		
Acquired 10/08/04 nc	500	56.08	28,075.95		38,315.00	10,239.05		
Acquired 02/11/05 nc								
Total	1,500	\$52.17	\$78,251.90	78.6300	\$114,945.00	\$36,693.10	\$5,220	4.54
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN	450	17.42	7,856.08		10,233.00	2,376.92		
Acquired 10/21/04 nc	1,000	21.27	21,306.95		22,740.00	1,434.05		
Acquired 05/04/05 nc	50	49.87	2,512.94		1,137.00	-1,375.94		
Acquired 04/21/11	14	49.20	688.93		318.36	-370.57		
Acquired 02/04/14	11	43.25	475.84		250.14	-225.70		
Acquired 02/03/15								
Total	1,525	\$21.53	\$32,639.74	22.7400	\$34,678.50	\$1,638.76	\$1,098	3.17
HOME DEPOT INC								
HD - HELD IN MARGIN	150	78.13	11,739.79		31,195.50	19,455.71		
Acquired 05/20/14	150	78.59	11,958.94		31,195.50	19,238.56		
Acquired 07/21/14	200	109.32	21,884.93		41,594.00	19,709.07		
Acquired 05/01/15	200	134.66	26,951.09		41,594.00	14,642.91		
Acquired 04/04/16								
Total	700	\$103.62	\$72,534.75	207.9700	\$145,579.00	\$73,044.25	\$3,808	2.62
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN	300	64.66	19,423.09		41,784.00	22,360.91		
Acquired 04/17/07 nc	200	64.87	12,981.95		27,856.00	14,864.05		
Acquired 04/25/07 nc	500	61.65	30,863.65		69,640.00	38,776.35		
Acquired 08/20/07 nc	500	63.19	31,617.25		69,640.00	38,022.75		
Acquired 02/28/10 nc	7	65.02	455.14		874.96	519.82		
Acquired 06/23/11								



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER [REDACTED] 688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
JPMORGAN CHASE & CO JPM - HELD IN MARGIN Acquired 12/12/18	1,000	101.77	101,789.05	111.8000	111,800.00	10,010.95	3,200	2.86
MASTERCARD INC CL A MA - HELD IN MARGIN Acquired 03/28/12	7	42.59	298.17		1,851.71	1,553.54		
Acquired 07/15/14	7	78.43	549.07		1,851.71	1,302.84		
Acquired 07/01/15	200	94.47	18,912.95		52,906.00	33,993.05		
Acquired 08/25/15	186	90.08	16,773.85		49,202.58	32,428.73		
Acquired 04/01/16	200	95.31	19,082.03		52,906.00	33,823.97		
Total	600	\$92.89	\$55,616.07	284.5300	\$158,718.00	\$103,101.93	\$792	0.50
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15	1,000	58.81	58,834.65		133,980.00	77,125.35		
Acquired 04/01/16	500	55.17	27,608.55		66,980.00	39,371.45		
Total	1,500	\$56.30	\$84,443.20	133.8600	\$200,960.00	\$116,496.80	\$2,760	1.37
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	500	37.70	18,872.45		25,390.00	6,517.55		
Acquired 08/25/15	500	37.49	18,759.00		25,390.00	6,631.00		
Total	1,000	\$37.63	\$37,631.45	50.7800	\$50,780.00	\$13,148.55	\$720	1.42
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 05/09/16	1,000	29.83	29,835.05	39.2600	39,260.00	9,424.95	3,640	9.27
Acquired 05/09/16	1,000	38.16	38,188.85					
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 01/15/14	500	97.45	48,743.95	786.9900	393,495.00	344,751.05	875	0.22
TEXAS CAPITAL BANCSHARES INC TCBI - HELD IN MARGIN Acquired 08/27/13	500	44.55	22,298.75		30,685.00	8,386.25		
Acquired 08/08/13	500	45.08	22,559.70		30,685.00	8,125.30		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER [REDACTED] 588

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,000	\$44.86	\$44,858.45	61.3700	\$61,370.00	\$16,511.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN Acquired 12/30/14	1,000	53.99	54,002.47	114.7600	114,760.00	60,757.53	3,080	2.68
VISA INC CLASS A V - HELD IN MARGIN Acquired 03/28/13 Acquired 03/28/13 Acquired 08/25/15 Acquired 11/03/15 Acquired 04/04/16	4 12 384 300 300	41.70 41.70 69.88 77.53 77.87	166.83 500.49 26,854.79 23,278.55 23,382.82	694.20 2,082.60 66,643.20 52,065.00 52,065.00	527.37 1,582.11 39,788.41 28,786.45 28,682.08			
Total	1,000	\$74.18	\$74,183.58	173.5500	\$173,550.00	\$99,366.42	\$1,000	0.58
WALMART INC WMT - HELD IN MARGIN Acquired 04/17/17	500	73.98	37,013.05	110.4900	55,245.00	18,231.95	1,060	1.91
Total Stocks and ETFs			\$1,570,561.23		\$3,323,869.96	\$1,753,308.73	\$84,796	1.95
Total Stocks, options & ETFs			\$1,570,561.23		\$3,323,869.96	\$1,753,308.73	\$84,796	1.95

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX - HELD IN MARGIN Acquired 01/12/10	5,089.92700	19.64	100,018.95		192,602.84	92,583.89		



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/21/10 nc	3,591.22700	20.04	71,996.58		135,892.03	63,895.45		
Acquired 04/01/16	3,150	35.96	113,292.95		119,196.00	5,903.05		
Acquired 12/29/17	1,520	50.48	76,738.54		57,516.80	-19,221.74		
Reinvestments	2,416.69200	38.85	93,902.32		91,447.62	-2,454.70		
Total	15,767.84600	\$28.92	\$456,949.34	37.8400	\$598,655.29	\$140,705.95	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$362,047.02								
\$234,608.27								
HODGES BLUE CHIP EOTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 01/12/10 nc	8,190.80837	12.20	100,018.95		134,738.80	34,719.85		
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		151,752.76	51,733.81		
Acquired 11/29/13	3,800	16.16	48,500.95		49,350.00	849.05		
Acquired 05/11/15	2,205.37517	16.98	37,468.95		36,278.42	-1,190.53		
Acquired 04/01/16	8,050	14.17	114,087.45		132,422.49	18,335.04		
Acquired 12/29/17	9,200	16.36	150,630.95		151,338.99	809.04		
Reinvestments m	16,929.15648	14.80	250,635.57		278,484.64	27,849.07		
Total	56,800.43200	\$14.11	\$801,281.77	16.4500	\$934,367.10	\$133,105.33	\$7,214	0.77
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$550,626.20								
\$383,740.90								
Total Open End Mutual Funds			\$1,257,211.11		\$1,531,022.39	\$273,811.28	\$7,214	0.47

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 888

Mutual Funds

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
UTG - HELD IN MARGIN	600	33.22	19,954.07	35.8000	21,480.00	1,525.93	1,296	6.03
Acquired 03/ 8/19								
Total Closed End Mutual Funds			\$19,954.07		\$21,480.00	\$1,525.93	\$1,296	6.03
Total Mutual Funds			\$1,277,185.18		\$1,552,502.39	\$275,337.21	\$8,510	0.55

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			
06/03	Margin	DIVIDEND		WALMART INC		265.00	-18,315.93
				080319 500			-18,050.93
06/04	Margin	DIVIDEND		VISA INC CLASS A		250.00	
				060419 1,000			
06/04	Cash			DONNA MARCHANT		-2,500.00	
				0000338			
06/04	Cash			HELEN MARCHANT		-3,000.00	-23,300.93
				0000350			
06/05	Margin	DIVIDEND		CUMMINS INC		570.00	-22,730.93
				080519 500			
06/07	Margin	DIVIDEND		BOEING CO		2,056.00	-20,675.93
				080719 1,000			
06/10	Margin	DIVIDEND		CHEVRON CORPORATION		1,806.42	
				081019 1,518			
06/10	Margin	DIVIDEND		EXXON MOBIL CORP		1,305.00	-17,564.51
				081019 1,500			
06/11	Margin	DIVIDEND		JOHNSON & JOHNSON		1,450.65	-16,113.86
				081119 1,527			
06/13	Margin	DIVIDEND		MICROSOFT CORP		690.00	-15,423.86
				081319 1,500			
06/20	Margin	DIVIDEND		HOME DEPOT INC		952.00	-14,471.86
				082019 700			



JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 1388

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/26	Margin	DIVIDEND		HALLIBURTON COMPANY 062819 1.525		274.50	
06/26	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 062819 1.000		180.00	-14,017.36
06/27	Margin	INT CHARGED		INTEREST 05/30THRU 06/26		-91.66	-14,109.02
06/28	Margin	DIVIDEND		BANK OF AMERICA CORP 062819 3.000		450.00	
06/28	Margin	DIVIDEND		REAVES UTILITY INCOME FD 062819 600		102.00	-13,557.02

Statement of interest charged

Period 5/30 thru 6/26

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
05/30	-18,417.93		0.0000	-18,417.93	1	7.000	-3.56
05/31	-18,315.93		0.0000	-18,315.93	3	7.000	-10.66
06/03	-18,050.93		0.0000	-18,050.93	1	7.000	-3.51
06/04	-23,300.93		0.0000	-23,300.93	1	6.500	-4.21
06/05	-22,730.93		0.0000	-22,730.93	2	6.500	-8.20
06/07	-20,675.93		0.0000	-20,675.93	3	6.500	-11.20
06/10	-17,564.51		0.0000	-17,564.51	1	7.000	-3.42
06/11	-16,113.86		0.0000	-16,113.86	2	7.000	-6.26
06/13	-15,423.86		0.0000	-15,423.86	7	7.000	-21.00
06/20	-14,471.86		0.0000	-14,471.86	6	7.000	-16.87
06/26	-14,017.36		0.0000	-14,017.36	1	7.000	-2.73
Total Interest Charged							-91.86

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2019 - JUNE 30, 2019
ACCOUNT NUMBER 0688

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

06/20/2019-06/30/2019



First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 888

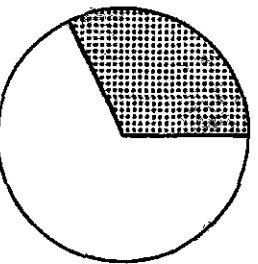
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,934,816.17	\$4,022,818.18
Cash deposited	0.00	6,078.88
Securities deposited	0.00	0.00
Cash withdrawn	-10,601.16	-61,532.45
Securities withdrawn	0.00	0.00
Change in value	-435,875.33	520,976.07

Closing value \$4,488,339.68 \$4,488,339.68

Portfolio summary

CURRENT



ASSET TYPE	ASSETS	PREVIOUS VALUE ON APR 30	%	CURRENT VALUE ON MAY 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances		0.00	0.00	0.00	0.00	0
Stocks, options & ETFs		3,339,982.97	67.51	3,063,443.74	67.98	64,086
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		1,607,146.77	32.49	1,443,211.87	32.02	8,267
Asset value		\$4,947,139.74	100%	\$4,506,655.61	100%	\$72,383
Margin/loan balance		-12,323.57		-18,315.93		
Net asset value		\$4,934,816.17		\$4,488,339.68		

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 388

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Income and distributions	\$12,323.57	64,724.51
Securities sold and redeemed	4,608.80	18,894.99
Other additions	0.00	6,078.88
Net additions to cash	\$4,608.80	\$90,698.38
Withdrawals by check	-10,500.00	-44,000.00
Securities purchased	0.00	-58,810.30
Advisory fees	0.00	-11,305.04
Other subtractions and fees	-101.16	-6,227.41
Net subtractions from cash	-\$10,601.16	-\$121,342.75
Closing value of cash and sweep balances	-\$18,315.93	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.00	5.46
Ordinary dividends and ST capital gains	102.00	1,294.90
Qualified dividends	3,286.80	22,116.82
Partnership distributions	1,220.00	2,440.00
Total taxable income	\$4,608.80	\$25,857.18
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$4,608.80	\$25,857.18

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	1,425.52
Total	\$0.00	\$1,425.52

06/05/2019



First Dallas Securities

SNAPSHOT

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MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 688

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 19,894.99

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-18,315.93

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT - HELD IN MARGIN	1,000	54.39	54,413.25		76,130.00	21,716.75		
Acquired 12/08/17	500	55.09	27,567.00		38,065.00	10,498.00		
Acquired 12/ 5/17								
Total	1,500	\$54.65	\$81,980.25	76.1300	\$114,195.00	\$32,214.75		\$1,920
ALLSTATE CORP								
ALL - HELD IN MARGIN	500	78.14	39,091.30	95.5100	47,755.00	8,663.70	1,000	2.09
Acquired 02/06/17								
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN	1,250	13.50	16,891.72		34,037.50	17,145.78		
Acquired 02/22/13	750	25.88	19,435.40		20,422.50	987.10		
Acquired 12/11/13	9	29.93	269.45		245.07	-24.38		
Acquired 01/17/14 nc								
Acquired 04/28/14 nc	9	35.25	317.31		245.07	-72.24		
Total	2,018	\$18.29	\$36,913.88	27.2300	\$54,950.14	\$18,036.28	\$807	1.47
APPLE INC								
AAPL - HELD IN MARGIN	21	63.05	1,324.08		3,676.47	2,352.39		
Acquired 05/22/13	28	68.70	1,923.68		4,901.96	2,978.28		
Acquired 09/27/13								



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/01/13	14	69.44	972.22		2,450.98	1,478.76		
Acquired 01/08/15	5	111.96	559.80		875.35	315.55		
Acquired 07/01/15	32	126.90	4,079.91		5,602.24	1,522.33		
Total	100	\$88.60	\$8,859.89	175.0700	\$17,507.00	\$8,647.31	\$308	1.78
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		2,447.20	1,251.29		
Acquired 05/07/14	95	14.79	1,405.53		2,527.00	1,121.47		
Acquired 11/23/16	2,813	20.60	57,966.75		74,825.80	16,859.05		
Total	3,000	\$20.19	\$60,568.19	26.6000	\$79,800.00	\$19,231.81	\$1,800	2.26
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/08/10 nc	100	68.97	6,901.41		34,161.00	27,259.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		222,046.50	180,710.10		
Acquired 01/12/11	250	69.85	17,483.55		85,402.50	67,918.95		
Total	1,000	\$65.72	\$65,721.36	341.6100	\$341,610.00	\$275,886.64	\$8,220	2.41
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		34,155.00	16,596.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		79,695.00	42,246.05		
Acquired 05/02/12	7	106.78	747.45		796.95	49.49		
Acquired 02/12/14	11	112.02	1,232.32		1,252.35	20.03		
Acquired 08/26/15	500	71.22	35,629.95		56,925.00	21,295.05		
Total	1,518	\$61.01	\$92,617.63	113.8500	\$172,824.30	\$80,208.67	\$7,226	4.18
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95		35,000.00	4,916.05		
Acquired 05/09/16	1,000	38.98	39,001.25		35,000.00	-4,001.25		
Acquired 11/07/16	1,000	46.34	46,365.45		35,000.00	-11,365.45		
Acquired 07/31/17	500	33.45	16,744.75		17,500.00	755.25		
Total	3,500	\$37.77	\$132,195.40	35.0000	\$122,500.00	-\$9,695.40	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		83,853.00	58,796.91		
Acquired 11/29/13	150	125.57	18,854.45		35,937.00	17,082.55		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER 688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/22/14	500	113.76	56,900.70		119,790.00	62,889.30		
Total	1,000	\$100.81	\$100,811.24	238.5800	\$238,580.00	\$138,768.76		1.09
CUMMINS INC								
CMI - HELD IN MARGIN	500	106.69	53,364.35	150.7600	75,380.00	22,015.65		3.02
Acquired 12/14/12								
ENERGY TRANSFER LP								
ET - HELD IN MARGIN	4,000	12.49	50,018.15	13.7400	54,960.00	4,941.85		8.87
Acquired 12/27/18 nc								
EXXON MOBIL CORP								
XOM - HELD IN MARGIN	1,000	50.11	50,175.95		70,770.00	20,594.05		
Acquired 10/08/04 nc	500	56.08	28,075.95		35,385.00	7,309.05		
Acquired 02/11/05 nc								
Total	1,500	\$52.17	\$78,251.90	70.7700	\$108,155.00	\$27,903.10		4.92
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN	450	17.42	7,856.08		9,580.50	1,724.42		
Acquired 10/21/04 nc	1,000	21.27	21,305.95		21,290.00	-15.95		
Acquired 05/04/05 nc	50	49.87	2,512.94		1,064.50	-1,448.44		
Acquired 04/21/11	14	49.20	688.93		298.06	-390.87		
Acquired 02/04/14	11	43.25	475.84		234.19	-241.65		
Acquired 02/03/15								
Total	1,525	\$21.53	\$32,839.74	21.2900	\$32,487.25	-\$372.49		3.38
HOME DEPOT INC								
HD - HELD IN MARGIN	150	78.13	11,739.79		28,477.50	16,737.71		
Acquired 05/20/14	150	79.59	11,958.94		28,477.50	16,518.56		
Acquired 07/21/14	200	109.32	21,884.93		37,970.00	16,085.07		
Acquired 05/01/15	200	134.68	26,951.09		37,970.00	11,018.91		
Acquired 04/24/16								
Total	700	\$103.62	\$72,534.75	189.8500	\$132,895.00	\$60,360.25		2.87
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN	300	64.66	19,423.09		39,345.00	19,921.91		
Acquired 04/17/07 nc	200	64.87	12,981.65		26,230.00	13,238.05		
Acquired 04/25/07 nc	500	61.65	30,863.95		65,575.00	34,711.35		
Acquired 08/20/07 nc	500	63.19	31,617.25		65,575.00	33,957.75		
Acquired 02/26/10 nc	7	65.02	455.14		918.05	462.91		
Acquired 06/23/11								



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER ██████████ 688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/18/12	20	68.30	1,326.00		2,623.00	1,297.00		
Total	1,527	\$63.31	\$96,677.08	131.1500	\$200,266.05	\$103,588.97		\$5,803 2.90
JPMORGAN CHASE & CO JPM - HELD IN MARGIN Acquired 12/12/18	1,000	101.77	101,789.05	105.9600	105,960.00	4,170.95		3.02
MASTERCARD INC CL A MA - HELD IN MARGIN Acquired 03/28/12 Acquired 07/15/14 Acquired 07/01/15 Acquired 08/25/15 Acquired 04/01/16	7 7 200 186 200	42.59 78.43 94.47 90.08 95.31	298.17 549.07 18,912.95 16,773.85 19,082.03		1,780.43 1,760.43 50,298.00 46,777.14 50,298.00	1,462.26 1,211.36 31,385.05 30,003.29 31,215.97		
Total	600	\$92.89	\$55,616.07	251.4900	\$150,694.00	\$95,277.93		\$792 0.52
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15 Acquired 04/01/16	1,000 500	56.81 55.17	56,834.65 27,608.55		123,680.00 61,840.00	66,845.35 34,231.45		
Total	1,500	\$56.30	\$84,443.20	123.6800	\$185,520.00	\$101,076.80		\$2,760 1.49
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15 Acquired 08/25/15	500 500	37.70 37.49	18,872.45 18,759.00		23,800.00 23,800.00	4,927.55 5,041.00		
Total	1,000	\$37.63	\$37,631.45	47.6000	\$47,600.00	\$9,968.55		\$720 1.51
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 05/09/16	1,000	29.83 38.16	29,835.05 38,188.85	38.4600	38,460.00	8,624.95		3.640 9.46
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 01/15/14	500	97.45	48,743.95	737.0100	368,505.00	319,761.05		875 0.23
TEXAS CAPITAL BANCSHARES INC TCBI - HELD IN MARGIN Acquired 06/27/13 Acquired 08/08/13	500 500	44.55 45.08	22,298.75 22,559.70		28,650.00 28,650.00	6,351.25 6,090.30		

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First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: [REDACTED] 988

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,000	\$44.86	\$44,858.45	57.3000	\$57,300.00	\$12,441.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN Acquired 12/30/14	1,000	53.99	54,002.47	104.3100	104,310.00	50,307.53	3,080	2.95
VISA INC CLASS A V - HELD IN MARGIN Acquired 03/26/13 Acquired 03/26/13 Acquired 08/25/15 Acquired 11/03/15 Acquired 04/04/16	4 12 384 300 300	41.70 41.70 69.88 77.53 77.87	166.83 500.49 26,854.79 23,278.55 23,362.92	645.32 1,935.96 61,950.72 48,399.00 48,399.00	478.49 1,435.47 35,095.93 25,120.45 25,016.08			
Total	1,000	\$74.16	\$74,183.58	161.3300	\$161,330.00	\$87,146.42	\$1,000	0.62
WALMART INC WMT - HELD IN MARGIN Acquired 04/18/17	500	73.98	37,013.05	101.4400	50,720.00	13,706.95	1,060	2.08
Total Stocks and ETFs			\$1,570,561.23		\$3,063,443.74	\$1,492,882.51	\$64,096	2.09
			\$1,578,915.03					
Total Stocks, options & ETFs			\$1,570,561.23		\$3,063,443.74	\$1,492,882.51	\$64,096	2.09

See Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX - HELD IN MARGIN Acquired 01/12/10	5,089.92700	19.64	100,016.95		175,045.65	78,026.70		



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First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 1088

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/21/10 nc	3,591.22700	20.04	71,996.58		125,621.12	53,624.54		
Acquired 04/01/16	3,150	35.96	113,292.95		110,187.00	-3,105.95		
Acquired 12/29/17	1,520	50.48	76,738.54		53,169.60	-23,568.94		
Reinvestments	2,416.69200	38.85	93,902.32		84,535.88	-9,366.44		
Total	15,767.84600	\$28.92	\$455,949.34	34.9800	\$551,559.25	\$95,609.91	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$362,047.02								
\$189,512.23								
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 07/12/10 nc	8,190.80637	12.20	100,018.95		125,647.00	25,628.05		
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		141,512.91	41,493.96		
Acquired 11/29/13	3,000	16.16	48,500.95		46,020.00	-2,480.95		
Acquired 06/11/15	2,205.37617	16.98	37,468.95		33,830.45	-3,638.50		
Acquired 04/01/16	8,050	14.17	114,087.45		123,486.99	9,399.54		
Acquired 12/29/17	9,200	16.36	150,530.95		141,128.00	-9,402.95		
Reinvestments m	16,929.15646	14.80	250,635.57		259,693.27	9,057.70		
Total	56,800.43200	\$14.11	\$801,261.77	15.3400	\$871,318.62	\$70,056.85	\$7,043	0.81
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$550,626.20								
\$320,692.42								
Total Open End Mutual Funds			\$1,257,211.11		\$1,422,877.87	\$185,666.76	\$7,043	0.50

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER ██████████ 388

Mutual Funds

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
UTG - HELD IN MARGIN								
Acquired 03/18/19	600	33.22	19,954.07	33.8900	20,334.00	379.93	1,224	6.01
Total Closed End Mutual Funds			\$19,954.07		\$20,334.00	\$379.93	\$1,224	6.02
Total Mutual Funds			\$1,277,185.18		\$1,443,211.87	\$166,046.69	\$8,267	0.57

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			-12,323.57
05/02	Cash	0000349		HELEN MARCHANT		-3,000.00	-15,323.57
				0000849			
05/06	Cash	0000337		DONNA MARCHANT		-2,500.00	-17,823.57
				0000337			
05/09	Margin	DIVIDEND		MASTERCARD INC CL A		198.00	-17,625.57
				050919 800			
05/15	Margin	DIVIDEND		ABBOTT LABORATORIES		480.00	
				051519 1,500			
05/15	Margin	DIVIDEND		TARGA RESOURCES CORP		910.00	-16,235.57
				051519 1,000			
05/16	Margin	DIVIDEND		APPLE INC		77.00	-16,158.57
				051619 100			
05/20	Margin	PRTRNSHP DIST		ENERGY TRANSFER LP		1,220.00	
				052019 4,000			
05/20	Margin	DIVIDEND		TEXAS INSTRUMENTS INC		770.00	-14,168.57
				052019 1,000			
05/22	Margin	DIVIDEND		AMERICAN AIRLINES GROUP		201.80	-13,966.77
				INC			
				052219 2,018			
05/24	Margin	DIVIDEND		COSTCO WHSL CORP NEW		650.00	-13,316.77
				COM			
				052419 1,000			



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2019 - MAY 31, 2019
ACCOUNT NUMBER: 988

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/29	Cash	0000164		BONITA LAND + CATTLE 0000164		-5,000.00	-18,316.77
05/30	Margin	INT CHARGED		INTEREST 04/26THRU 05/29		-101.16	-18,417.93
05/31	Margin	DIVIDEND		REAVES UTILITY INCOME FD 053119 600		102.00	-18,315.93

Statement of Interest charged

Period 4/26 thru 5/29

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
04/26	-13,225.57		0.0000	-13,225.57	4	7.000	-10.28
04/30	-12,323.57		0.0000	-12,323.57	2	7.000	-4.80
05/02	-15,323.57		0.0000	-15,323.57	4	7.000	-11.92
05/06	-17,823.57		0.0000	-17,823.57	3	7.000	-10.41
05/09	-17,625.57		0.0000	-17,625.57	6	7.000	-20.57
05/15	-16,235.57		0.0000	-16,235.57	1	7.000	-3.16
05/16	-16,158.57		0.0000	-16,158.57	4	7.000	-12.57
05/20	-14,168.57		0.0000	-14,168.57	2	7.000	-5.50
05/22	-13,966.77		0.0000	-13,966.77	2	7.000	-5.44
05/24	-13,316.77		0.0000	-13,316.77	5	7.000	-12.85
05/29	-18,316.77		0.0000	-18,316.77	1	7.000	-3.56
Total Interest Charged							-\$101.16

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges Included in your account opening documents or talk to Your Investment Broker.

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Margin accounts

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic Investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost-basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



First Dallas Securities

SNAPSHOT

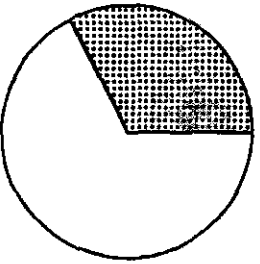
MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER ██████████688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,750,131.37	\$4,022,816.16
Cash deposited	6,078.88	6,078.88
Securities deposited	0.00	0.00
Cash withdrawn	-22,191.91	-50,931.29
Securities withdrawn	0.00	0.00
Change in value	200,797.83	956,850.40
Closing value	\$4,934,816.17	\$4,934,816.17

Portfolio summary



CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON APR 30	%	ESTIMATED ANN. INCOME
	Cash and sweep balances		1,820.42	0.04	0.00	0.00	0
	Stocks, options & ETFs		3,219,488.75	67.78	3,338,992.97	67.51	63,680
	Fixed income securities		0.00	0.00	0.00	0.00	0
	Mutual funds		1,528,270.20	32.18	1,607,146.77	32.49	8,267
	Asset value		\$4,749,579.37	100%	\$4,947,139.74	100%	\$71,947
	Margin/loan balance		552.00		-12,323.57		
	Net asset value		\$4,750,131.37		\$4,934,816.17		

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER 688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$2,372.42	60,115.71
Income and distributions	2,405.94	19,894.99
Securities sold and redeemed	0.00	6,078.88
Other additions	6,078.88	\$86,089.58
Net additions to cash	\$8,484.82	-33,500.00
Withdrawals by check	-10,000.00	-59,810.30
Securities purchased	-988.90	-11,305.04
Advisory fees	-6,078.88	-6,126.25
Other subtractions and fees	-6,113.03	-\$110,741.59
Net subtractions from cash	-\$23,180.81	
Closing value of cash and sweep balances	-\$12,323.57	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.04	5.46
Ordinary dividends and ST capital gains	1,090.90	1,192.90
Qualified dividends	1,315.00	18,830.02
Partnership distributions	0.00	1,220.00
Total taxable income	\$2,405.94	\$21,248.38
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$2,405.94	\$21,248.38

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	1,425.52
Total	\$0.00	\$1,425.52



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SNAPSHOT
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MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER 5688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-865-9116

2805 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

MARKEN INTEREST, LTD

A PARTNERSHIP

Standard Brokerage

5538-0688

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

STANDARD BANK DEPOSIT

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER: [REDACTED] 688

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 19,894.99

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-12,323.57

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT - HELD IN MARGIN	1,000	54.39	54,413.25		79,560.00	25,146.75		
Acquired 12/08/17	500	55.09	27,567.00		39,780.00	12,213.00		
Acquired 12/15/17	500							
Total	1,500	\$54.65	\$81,980.25	79.5600	\$119,340.00	\$37,359.75	\$1,920	1.61
ALLSTATE CORP								
ALL - HELD IN MARGIN	500	78.14	39,091.30	99.0600	49,530.00	10,438.70	1,000	2.01
Acquired 02/06/17								
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN	1,250	13.50	16,891.72		42,725.00	25,833.28		
Acquired 02/22/13	750	25.88	19,435.40		25,635.00	6,199.60		
Acquired 12/11/13	9	29.93	269.45		307.62	38.17		
Acquired 01/17/14 nc	9	35.25	317.31		307.62	-9.69		
Acquired 04/26/14 nc								
Total	2,018	\$18.29	\$36,913.88	34.1800	\$68,975.24	\$32,061.38	\$807	1.17
APPLE INC								
AAPL - HELD IN MARGIN	21	63.05	1,324.08		4,214.07	2,889.99		
Acquired 05/22/13	28	68.70	1,923.68		5,618.76	3,695.08		
Acquired 09/27/13								



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER ██████████ 688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMERICA CORP BAC - HELD IN MARGIN Acquired 05/07/13 Acquired 05/07/14 Acquired 11/23/16 Total	92 95 2,813 3,000	12.99 14.79 20.60 \$20.19	1,195.91 1,405.53 57,966.75 \$60,568.19	30.5800	\$91,740.00	\$31,171.81	\$1,800	1.96
BOEING CO BA - HELD IN MARGIN Acquired 10/08/10 nc Acquired 11/15/10 nc Acquired 01/12/11 Total	100 650 250 1,000	68.97 63.56 69.85 \$65.72	6,901.41 41,336.40 17,483.55 \$65,721.36	377.6900	\$377,690.00	\$311,968.64	\$8,220	2.18
CHEVRON CORPORATION CVX - HELD IN MARGIN Acquired 03/28/05 nc Acquired 05/05/05 nc Acquired 05/02/12 Acquired 02/12/14 Acquired 08/26/15 Total	300 700 7 11 500 1,518	58.45 53.43 108.78 112.02 71.22 \$61.01	17,558.95 37,448.95 747.46 1,232.32 35,629.95 \$92,817.63	120.0800	\$182,251.08	\$89,633.45	\$7,226	3.98
CONTINENTAL RESOURCES INC CLR - HELD IN MARGIN Acquired 04/04/16 Acquired 05/09/16 Acquired 11/07/16 Acquired 07/31/17 Total	1,000 1,000 1,000 500 3,500	30.06 38.98 46.34 33.45 \$37.77	30,063.95 39,001.25 46,365.45 16,744.75 \$132,195.40	45.9900	\$160,965.00	\$28,768.00	N/A	N/A
COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN Acquired 07/12/11 Acquired 11/29/13 Total	350 150 500	71.56 125.57 \$37.77	25,056.09 18,854.45 \$132,195.40	45.9900	\$160,965.00	\$28,768.00	N/A	N/A

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ESTIMATED

EXHIBIT 15

588

ESTIMATED

0687 FZ FZ87

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER: 688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,000	\$44.86	\$44,858.45	64.7300	\$64,730.00	\$19,871.55	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	117.8300	117,830.00	63,827.53	3,080	2.61
VISA INC CLASS A								
V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83		657.72	490.89		
Acquired 03/26/13	12	41.70	500.49		1,973.16	1,472.67		
Acquired 08/25/15	384	69.88	26,854.79		63,141.12	36,286.33		
Acquired 11/03/15	300	77.53	23,278.55		49,329.00	26,050.45		
Acquired 04/04/16	300	77.87	23,382.92		49,329.00	25,946.08		
Total	1,000	\$74.18	\$74,183.58	164.4300	\$164,430.00	\$90,246.42	\$1,000	0.61
WALMART INC								
WMT - HELD IN MARGIN								
Acquired 04/18/17	500	73.98	37,013.05	102.8400	51,420.00	14,406.95	1,060	2.06
Total Stocks and ETFs			\$1,570,561.23		\$3,339,982.97	\$1,769,431.74	\$63,680	1.91
Total Stocks, options & ETFs			\$1,570,561.23		\$3,339,992.97	\$1,769,431.74	\$63,680	1.91

net Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPX - HELD IN MARGIN								
Acquired 01/12/10 ne	5,089.92700	19.64	100,018.95		206,803.73	106,784.78		



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER: 388

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/21/10 nc	3,591.22700	20.04	71,996.58		145,911.55	73,914.97		
Acquired 04/01/16	3,150	35.96	113,292.95		127,984.50	14,691.55		
Acquired 12/29/17	1,520	50.48	76,738.54		61,757.60	-14,980.94		
Reinvestments	2,416.69200	38.85	93,902.32		98,190.20	4,287.88		
Total	15,767.84600	\$28.92	\$455,949.34	40.6300	\$640,647.58	\$184,698.24	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$362,047.02								
\$278,600.56								
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 01/12/10 nc	8,190.80837	12.20	100,018.95		136,376.96	36,358.01		
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		153,597.78	53,578.83		
Acquired 11/29/13	3,000	16.16	48,500.95		49,950.00	1,449.05		
Acquired 05/11/15	2,205.37517	16.98	37,468.95		36,719.50	-749.45		
Acquired 04/01/16	8,050	14.17	114,087.45		134,032.49	19,945.04		
Acquired 12/29/17	9,200	16.36	150,530.95		153,179.99	2,649.04		
Reinvestments m	16,929.15646	14.80	250,635.57		281,670.47	31,234.90		
Total	56,800.43200	\$14.11	\$801,261.77	16.6500	\$945,727.19	\$144,465.42	\$7,043	0.74
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$550,626.20								
\$395,100.99								
Total Open End Mutual Funds			\$1,257,211.11		\$1,566,374.77	\$329,163.66	\$7,043	0.44

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER ██████████588

Mutual Funds

Closed End Mutual Funds

Closed End - und shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
UTG - HELD IN MARGIN								
Acquired 03/18/19	600	33.22	19,954.07	34.6200	20,772.00	817.93	1,224	5.89
Total Closed End Mutual Funds			\$19,954.07		\$20,772.00	\$817.93	\$1,224	5.89
Total Mutual Funds			\$1,277,165.18		\$1,607,146.77	\$329,981.59	\$8,267	0.51

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			2,372.42
04/01	Margin	DIVIDEND		ALLSTATE CORP		250.00	
				040119 500			
04/01	Margin	DIVIDEND		WALMART INC		265.00	
				040119 500			
04/02	Cash	DIVIDEND		HODGES BLUE CHIP EQTY		988.90	
				INCOME FUND RETAIL CL			
				PRO MANAGED PORTFOLIOS			
				032919 56,737.86200			
				AS OF 3/29/19			
04/02	Cash	INTEREST		STANDARD BANK DEPOSIT		0.04	
04/02	Cash	REINVEST DIV	62.47000	HODGES BLUE CHIP EQTY		-988.90	
				INCOME FUND RETAIL CL			
				PRO MANAGED PORTFOLIOS			
				REINVEST AT 15.830			
04/02	Cash			HELEN MARCHANT		-3,000.00	
				0000348			
04/03	Cash			1ST DALLAS SPECIALTIES		-4,500.00	
				0000163			
04/03	Cash			DONNA MARCHANT		-2,500.00	
				0000336			
04/24	Cash	ADVISORY FEE		MANAGEMENT FEE		-6,078.88	
							-13,191.42



APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER ██████████ 88

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/25	Cash	JOURNAL		FROM 55380888 MARKEN INTEREST, LTD		6,078.88	
04/25	Margin	JOURNAL		TO 55380888 MARKEN INTEREST, LTD		-6,078.88	-13,191.42
04/26	Margin	INT CHARGED		INTEREST 03/28THRU 04/25		-34.15	-13,225.57
04/30	Margin	DIVIDEND		JPMORGAN CHASE & CO 043019 1,000		800.00	
04/30	Margin	DIVIDEND		REAVES UTILITY INCOME FD 043019 800		102.00	-12,323.57

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01	TRANSFER TO	BEGINNING BALANCE	1,820.42	04/02	TRANSFER FROM	STANDARD BANK DEPOSIT	-2,887.42
04/01	TRANSFER TO	STANDARD BANK DEPOSIT	552.00	04/30		ENDING BALANCE	0.00
04/02	TRANSFER TO	STANDARD BANK DEPOSIT	515.00				

Statement of interest charged

Period 3/28 thru 4/25

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
04/02	-112.58	0.04	0.0000	-112.54	1	7.000	-0.02
04/03	-7,112.54		0.0000	-7,112.54	21	7.000	-29.01
04/24	-7,112.54	-6,078.88	0.0000	-13,191.42	1	7.000	-2.56
04/25	-13,191.42		0.0000	-13,191.42	1	7.000	-2.56
Total Interest Charged							~~49.05~~ -34.15

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

APRIL 1, 2019 - APRIL 30, 2019
ACCOUNT NUMBER 1688

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First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

Page 1 of 13

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER 1688

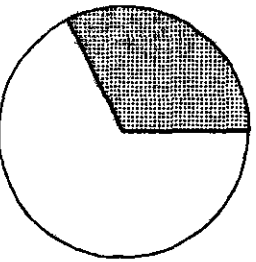
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,740,598.12	\$4,022,818.18
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-10,503.51	-28,739.38
Securities withdrawn	0.00	0.00
Change in value	20,038.76	756,052.57

Closing value \$4,750,131.37 \$4,750,131.37

Portfolio summary

CURRENT



ASSETS



ASSET TYPE	PREVIOUS VALUE ON FEB 28	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANNUAL INCOME
Cash and sweep balances	0.00	0.00	1,820.42	0.04	12
Stocks, options & ETFs	3,238,425.31	68.31	3,219,488.75	67.78	63,075
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	1,502,201.04	31.69	1,528,270.20	32.18	9,224
Asset value	\$4,740,626.35	100%	\$4,749,579.37	100%	\$72,311
Margin/loan balance	-30.23		862.00		
Net asset value	\$4,740,596.12		\$4,750,131.37		

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER [REDACTED] 688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	-\$30.23	57,709.77
Income and distributions	12,965.24	19,894.99
Securities sold and redeemed	19,894.99	19,894.99
Net additions to cash	\$32,880.23	\$77,604.76
Withdrawals by check	-10,500.00	-23,500.00
Securities purchased	-19,954.07	-58,821.40
Advisory fees	0.00	-5,226.16
Other subtractions and fees	-3.51	-13.22
Net subtractions from cash	-\$30,457.58	-\$67,560.78
Closing value of cash and sweep balances	\$2,372.42	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money markets/sweep funds	1.02	5.42
Ordinary dividends and ST capital gains	102.00	102.00
Qualified dividends	12,862.22	17,515.02
Partnership distributions	0.00	1,220.00
Total taxable income	\$12,965.24	\$18,842.44
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$12,965.24	\$18,842.44

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	1,425.52	1,425.52
Total	\$1,425.52	\$1,425.52



MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER 888

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

MARKEN INTEREST, LTD

A PARTNERSHIP

Standard Brokerage

5538-0688

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

STANDARD BANK DEPOSIT

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X
X
X
X
X
X

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER 688

Additional Information

	THIS PERIOD	THIS YEAR
Gross proceeds	19,894.99	19,894.99

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.65	1,820.42	12.00
Interest Period 03/01/19 - 03/31/19			
Total Cash and Sweep Balances		\$1,820.42	\$12.00
Margin/loan balance		552.00	

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

03/27/2019



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER [REDACTED] 588

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT - HELD IN MARGIN								
Acquired 12/08/17	1,000	54.39	54,413.25		79,940.00	25,526.75		
Acquired 12/15/17	500	55.09	27,567.00		39,970.00	12,403.00		
Total	1,500	\$54.65	\$81,980.25	79.9400	\$119,910.00	\$37,929.75	\$1,920	1.60
ALLSTATE CORP								
ALL - HELD IN MARGIN								
Acquired 02/08/17	500	78.14	39,091.30	94.1800	47,090.00	7,998.70	1,000	2.12
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		39,700.00	22,808.28		
Acquired 12/11/13	750	25.88	19,435.40		23,820.00	4,384.60		
Acquired 01/17/14 nc	9	29.93	269.45		285.84	16.39		
Acquired 04/28/14 nc	9	35.25	317.31		285.84	-31.47		
Total	2,018	\$18.29	\$36,913.88	31.7600	\$64,091.68	\$27,177.80	\$807	1.26
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		3,988.95	2,664.87		
Acquired 09/27/13	28	68.70	1,923.68		5,318.60	3,394.92		
Acquired 10/01/13	14	69.44	972.22		2,659.30	1,687.08		
Acquired 01/08/15	5	111.96	559.80		949.75	389.95		
Acquired 07/01/15	32	126.90	4,079.91		6,078.40	1,998.49		
Total	100	\$88.80	\$8,859.69	189.9500	\$18,995.00	\$10,135.31	\$282	1.54
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,185.91		2,538.28	1,342.37		
Acquired 05/07/14	95	14.79	1,405.53		2,621.05	1,215.52		
Acquired 11/23/16	2,813	20.60	57,966.75		77,610.67	19,643.92		
Total	3,000	\$20.19	\$60,568.19	27.5900	\$82,770.00	\$22,204.84	\$1,800	2.17
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41		38,142.00	31,240.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		247,923.00	206,586.60		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER [REDACTED] 888

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/26/05 nc	300	58.45	17,558.95		36,954.00	19,395.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		86,226.00	48,777.05		
Acquired 05/02/12	7	106.78	747.46		862.26	114.80		
Acquired 02/12/14	11	112.02	1,232.32		1,354.98	122.66		
Acquired 08/28/15	500	71.22	35,629.95		61,590.00	25,960.05		
Total	1,518	\$81.01	\$92,617.63	123.1800	\$186,987.24	\$94,369.61	\$7,226	3.86
CONTINENTAL RESOURCES								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95		44,770.00	14,686.05		
Acquired 05/09/16	1,000	38.98	39,001.25		44,770.00	5,768.75		
Acquired 11/07/16	1,000	46.34	46,365.45		44,770.00	-1,595.45		
Acquired 07/31/17	500	33.45	16,744.75		22,385.00	5,640.25		
Total	3,500	\$37.77	\$132,195.40	44.7700	\$156,695.00	\$24,489.60	N/A	N/A
COSTCO WHSL CORP NEW								
COST - HELD IN MARGIN								
Acquired 01/12/11	360	71.56	25,056.09		84,749.00	59,692.91		
Acquired 11/29/13	150	125.57	18,854.45		36,321.00	17,466.55		
Acquired 01/22/14	500	113.76	56,900.70		121,070.00	64,169.30		
Total	1,000	\$100.81	\$100,811.24	242.1400	\$242,140.00	\$141,328.76	\$2,280	0.94
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	157.8700	78,935.00	25,570.65	2,280	2.88
ENERGY TRANSFER LP								
ET - HELD IN MARGIN								
Acquired 12/27/18	4,000	12.49	50,018.15	15.3700	61,480.00	11,461.85	4,880	7.93
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/03/04 nc	1,000	50.11	50,175.95		80,800.00	30,624.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		40,400.00	12,324.05		
Total	1,500	\$52.17	\$78,251.90	80.8000	\$121,200.00	\$42,948.10	\$4,920	4.06



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER [REDACTED] 388

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08		13,185.00	5,328.92		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		29,300.00	7,994.05		
Acquired 04/21/11	50	49.87	2,512.94		1,465.00	-1,047.94		
Acquired 02/04/14	14	49.20	688.93		410.20	-278.73		
Acquired 02/03/15	11	43.25	475.84		322.30	-153.54		
Total	1,525	\$21.53	\$32,839.74	29.3000	\$44,682.50	\$11,842.76	\$1,098	2.46
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		28,783.50	17,043.71		
Acquired 07/21/14	150	79.59	11,958.94		28,783.50	16,824.56		
Acquired 05/01/15	200	109.32	21,884.93		38,378.00	16,493.07		
Acquired 04/04/16	200	134.66	26,951.09		38,378.00	11,426.91		
Total	700	\$103.62	\$72,534.75	191.8900	\$134,323.00	\$61,786.25	\$3,808	2.63
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		41,937.00	22,513.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		27,958.00	14,966.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		69,895.00	39,031.35		
Acquired 02/28/10 nc	500	63.19	31,617.25		69,895.00	38,277.75		
Acquired 08/23/11	7	65.02	455.14		978.53	523.39		
Acquired 08/18/12	20	66.30	1,326.00		2,795.80	1,469.80		
Total	1,527	\$63.31	\$96,677.08	139.7900	\$213,469.33	\$118,782.26	\$5,497	2.58
JPMORGAN CHASE & CO								
JPM - HELD IN MARGIN								
Acquired 12/12/18	1,000	101.77	101,789.05	101.2300	101,230.00	-559.05	3,200	3.16
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17		1,648.15	1,349.98		
Acquired 07/15/14	7	78.43	549.07		1,648.15	1,099.08		
Acquired 07/01/15	200	94.47	18,912.95		47,090.00	28,176.05		
Acquired 08/25/15	186	90.08	16,773.85		43,793.70	27,019.85		
Acquired 04/01/16	200	95.31	19,082.03		47,090.00	28,007.97		
Total	600	\$92.69	\$55,616.07	235.4500	\$141,270.00	\$85,653.93	\$792	0.56

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER ██████████ 888

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65		117,940.00	61,105.35		
Acquired 04/07/16	500	55.17	27,608.55		58,970.00	31,361.45		
Total	1,500	\$56.30	\$84,443.20	117.9400	\$176,910.00	\$82,466.80		1.56
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		25,955.00	7,082.55		
Acquired 08/25/15	500	37.49	18,759.00		25,955.00	7,196.00		
Total	1,000	\$37.63	\$37,631.45	51.9100	\$51,910.00	\$14,278.55		1.23
TARGA RESOURCES CORP								
TRGP - HELD IN MARGIN								
Acquired 05/09/16	1,000	29.83	29,835.05	41.5500	41,550.00	11,714.95	3,640	8.76
		38.16	38,188.85					
Total	1,000							
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 01/15/14	500	97.45	48,743.95	773.6500	386,825.00	338,081.05	875	0.22
TEXAS CAPITAL BANCSHARES								
INC								
TCBI - HELD IN MARGIN								
Acquired 08/27/13	500	44.55	22,288.75		27,295.00	4,996.25		
Acquired 08/08/13	500	45.08	22,559.70		27,295.00	4,735.30		
Total	1,000	\$44.86	\$44,858.45	54.5900	\$54,590.00	\$9,731.55	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	106.0700	106,070.00	52,067.53	3,080	2.90
VISA INC CLASS A								
V - HELD IN MARGIN								
Acquired 03/25/13	4	41.70	168.83		624.76	457.93		
Acquired 03/25/13	12	41.70	500.49		1,874.28	1,363.59		
Acquired 08/25/15	384	69.88	26,854.79		59,976.86	33,122.17		
Acquired 11/03/15	300	77.53	23,278.55		46,857.00	23,578.45		
Acquired 04/04/16	300	77.87	23,382.92		46,857.00	23,474.08		
Total	1,000	\$74.18	\$74,183.58	156.1900	\$156,190.00	\$82,006.42	\$1,000	0.84



MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER: 988

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WALMART INC WMRT - HELD IN MARGIN Acquired 04/18/17	500	73.98	37,013.05	97.5300	48,765.00	11,751.95	1,060	2.17
Total Stocks and ETFs			\$1,570,561.23 \$1,578,915.03		\$3,219,488,75\$1,648,927.52		\$63,075	1.96
Total Stocks, options & ETFs			\$1,570,561.23		\$3,219,488,75\$1,648,927.52		\$63,075	1.96

no Cost Information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX Acquired 01/12/10 nc R Acquired 06/21/10 nc R Acquired 04/01/16 R Acquired 12/29/17 Reinvestments RR	5,089.92700 3,591.22700 3,150 1,520 2,416.69200	19.64 20.04 35.86 50.48 38.85	100,018.95 71,986.58 113,282.95 76,738.54 93,902.32	38.8800	\$609,900.27	\$153,950.93	N/A	N/A
Total	15,767.84800	\$28.92	\$455,949.34		\$362,047.02		N/A	N/A
Client Investment (Excluding Reinvestments)							\$247,853.25	
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP Eqty INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPX Acquired 01/12/10 nc R	8,190.80837	12.20	100,018.95		129,660.50	29,641.55		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER ██████████ 688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 12/30/10 nc R	9,225.08200	10.84	100,018.95		146,033.20	46,014.25		
Acquired 11/29/13 R	3,000	16.16	48,500.85		47,490.00	-1,010.85		
Acquired 05/11/15 R	2,205.37517	16.98	37,468.95		34,911.09	-2,557.86		
Acquired 04/01/16 R	8,050	14.17	114,087.45		127,431.48	13,344.03		
Acquired 12/29/17	9,200	16.36	150,530.95		145,636.00	-4,894.95		
Reinvestments in RR	16,866.68646	14.80	249,646.67		266,998.66	17,352.99		
Total	56,737.96200	\$14.10	\$800,272.87	15.8300	\$898,161.93	\$87,889.06	\$8,000	0.89
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$550,626.20			
					\$347,535.73			
Total Open End Mutual Funds			\$1,256,222.21		\$1,508,062.20	\$251,839.99	\$8,000	0.53

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
ne Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash.
RR A portion of this security is held in Margin, rather than Cash.

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
REAVES UTILITY INCOME FD								
UTG - HELD IN MARGIN	600	33.22	19,954.07	33.6800	20,208.00	253.93	1,224	6.05
Acquired 03/18/19								
Total Closed End Mutual Funds			\$19,954.07		\$20,208.00	\$253.93	\$1,224	6.06
Total Mutual Funds			\$1,276,176.28		\$1,528,270.20	\$252,083.92	\$9,224	0.60

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			-30.23
03/01	Margin	DIVIDEND		BOEING CO		2,055.00	2,024.77
				030119	1,000		



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DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	BALANCES

DATE	DESCRIPTION	AMOUNT	CREDIT	DEBIT	BALANCE
03/04	Cash	0000347			
		HELEN MARCHANT			
		0000347			
03/05	Margin	DIVIDEND			
		VISA INC CLASS A			
		030519 1,000			
03/05	Cash	0000335			
		DONNA MARCHANT			
		0000335			
03/07	Margin	DIVIDEND			
		CUMMINS INC			
		030719 500			
03/08	Margin	DIVIDEND			
		UNITED STATES STEEL CORP			
		NEW			
		030819 1,000			
03/11	Margin	DIVIDEND			
		CHEVRON CORPORATION			
		031119 1,518			
03/11	Margin	DIVIDEND			
		EXXON MOBIL CORP			
		031119 1,500			
03/12	Margin	DIVIDEND			
		JOHNSON & JOHNSON			
		031219 1,527			
03/14	Margin	DIVIDEND			
		MICROSOFT CORP			
		031419 1,500			
03/15	Margin	DIVIDEND			
		TEX PAC LAND TR SUB SH			
		CTF PROPRIETARY UNIT			
		031519 500			
03/18	Margin	SALE			
		-1,000.000000			
03/18	Margin	PURCHASE			
		600.00000			
03/25	Cash	0000182			
		BONITA LAND + CATTLE			
		0000182			
03/27	Margin	DIVIDEND			
		HALLIBURTON COMPANY			
		032719 1,525			
03/27	Margin	DIVIDEND			
		SOUTHWEST AIRLINES CO			
		032719 1,000			
03/28	Margin	DIVIDEND			
		HOME DEPOT INC			
		032819 700			
03/28	Margin	INT CHARGED			
		INTEREST 0227THRU 03/27			
03/29	Cash	INTEREST			
		STANDARD BANK DEPOSIT			
		032919 1,819			
03/29	Margin	DIVIDEND			
		BANK OF AMERICA CORP			
		032919 3,000			

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER ██████████ 688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/29	Margin	DIVIDEND		REAVES UTILITY INCOME FD		102.00	2,372.42
				032919 600			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01	TRANSFER TO	BEGINNING BALANCE	0.00	03/20	TRANSFER FROM	STANDARD BANK DEPOSIT	-59.08
03/04	TRANSFER TO	STANDARD BANK DEPOSIT	2,024.77	03/25	TRANSFER FROM	STANDARD BANK DEPOSIT	-5,000.00
03/04	TRANSFER FROM	STANDARD BANK DEPOSIT	-2,024.77	03/28	TRANSFER TO	STANDARD BANK DEPOSIT	434.50
03/12	TRANSFER TO	STANDARD BANK DEPOSIT	431.19	03/29	REINVEST INT	STANDARD BANK DEPOSIT	1.02
03/13	TRANSFER TO	STANDARD BANK DEPOSIT	1,374.30	03/29	TRANSFER TO	STANDARD BANK DEPOSIT	948.49
03/15	TRANSFER TO	STANDARD BANK DEPOSIT	690.00	03/31		ENDING BALANCE	1,820.42
03/18	TRANSFER TO	STANDARD BANK DEPOSIT	3,000.00				

Statement of interest charged

Period 2/27 thru 3/27

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
02/27	-30.23		0.0000	-30.23	2	7.000	-0.02
03/04	-975.23		0.0000	-975.23	1	7.000	-0.19
03/05	-3,225.23		0.0000	-3,225.23	2	7.000	-1.26
03/07	-2,655.23		0.0000	-2,655.23	1	7.000	-0.52
03/08	-2,605.23		0.0000	-2,605.23	3	7.000	-1.52
	Total Interest Charged						-\$3.51

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.



MARCH 1, 2019 - MARCH 31, 2019
ACCOUNT NUMBER: [REDACTED] 388

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	1,425.52	0.00	1,425.52	1,425.52	0.00	1,425.52
Total Realized Gain/Loss	\$1,425.52	\$0.00	\$1,425.52	\$1,425.52	\$0.00	\$1,425.52

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
UNITED STATES STEEL CORP NEW CUSIP 912909108	1,000.00000	18.4600	08/22/16	03/18/19	18,894.89	18,468.47	1,425.52
Total Long term					\$18,894.89	\$18,468.47	\$1,425.52

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

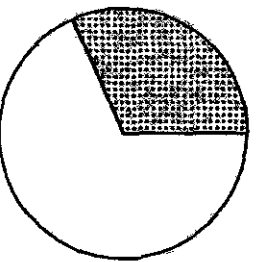
FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER 588

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,522,088.26	\$4,022,818.18
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-5,509.71	-18,235.87
Securities withdrawn	0.00	0.00
Change in value	224,017.57	736,013.81
Closing value	\$4,740,596.12	\$4,740,596.12

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 28	%	ESTIMATED ANN. INCOME
Cash and sweep balances	256.60	0.01	0.00	0.00	0
Stocks, options & ETFs	3,084,062.72	68.21	3,238,425.31	68.31	63,275
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	1,436,968.94	31.78	1,502,201.04	31.69	8,000
Asset value	\$4,521,288.26	100%	\$4,740,626.35	100%	\$71,275
Margin/loan balance	800.00		-30.23		
Net asset value	\$4,522,088.26		\$4,740,596.12		

100-300

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER: 888

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,056.80	
Income and distributions	4,422.88	44,744.53
Net additions to cash	\$4,422.88	\$44,744.53
Withdrawals by check	-5,500.00	-12,000.00
Securities purchased	0.00	-38,867.33
Advisory fees	0.00	-5,226.16
Other subtractions and fees	-9.71	-9.71
Net subtractions from cash	-\$5,509.71	-\$57,103.20
Closing value of cash and sweep balances	-\$30.23	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.08	4.40
Qualified dividends	3,202.80	4,652.80
Partnership distributions	1,220.00	1,220.00
Total taxable income	\$4,422.88	\$5,877.20
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$4,422.88	\$5,877.20

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



First Dallas Securities

SNAPSHOT

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MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER 688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-685-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD

Account type:

A PARTNERSHIP

Brokerage account number:

5538-0688

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First In, First out

Sweep option:

STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper
X
X
X
X
X

Electronic

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First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER ██████████ 388

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT	
Margin loan balance	MARKET VALUE	-30.23

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT - HELD IN MARGIN	1,000	54.39	54,413.25		77,620.00	23,206.75		
Acquired 12/08/17	500	55.09	27,567.00		38,810.00	11,243.00		
Acquired 12/15/17								
Total	1,500	\$54.65	\$81,980.25	77.6200	\$116,430.00	\$34,448.75		1.65
ALLSTATE CORP								
ALL - HELD IN MARGIN	500	78.14	39,091.30	94.3800	47,190.00	8,098.70	1,000	2.11
Acquired 02/06/17								
AMERICAN AIRLINES GROUP								
INC								
AAL - HELD IN MARGIN	1,250	13.50	16,891.72		44,537.50	27,645.78		
Acquired 02/22/13	750	25.88	19,436.40		26,722.50	7,287.10		
Acquired 12/11/13	9	28.93	269.45		320.67	51.22		
Acquired 01/17/14 nc	9	35.25	317.31		320.67	3.36		
Acquired 04/28/14 nc								
Total	2,018	\$18.29	\$36,913.88	35.3300	\$71,901.34	\$34,987.46	\$807	1.12
APPLE INC								
AAPL - HELD IN MARGIN	21	63.05	1,324.08		3,636.15	2,312.07		
Acquired 05/22/13	28	68.70	1,923.68		4,848.20	2,924.52		
Acquired 09/27/13	14	69.44	972.22		2,424.10	1,451.88		
Acquired 10/01/13	5	111.96	559.80		865.75	305.95		
Acquired 01/08/15	32	126.90	4,079.91		5,540.80	1,460.89		
Acquired 07/01/15								
Total	100	\$68.60	\$8,859.68	173.1500	\$17,315.00	\$8,455.31	\$292	1.69



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First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER ██████████ 688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		2,675.36	1,479.45		
Acquired 05/07/14	95	14.79	1,405.53		2,762.60	1,357.07		
Acquired 11/23/16	2,813	20.60	57,966.75		81,802.04	23,835.29		
Total	3,000	\$20.19	\$60,568.19	29.0800	\$87,240.00	\$26,671.81	\$1,800	2.06
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41		43,996.00	37,094.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		285,974.00	244,637.60		
Acquired 01/12/11	250	69.85	17,483.55		109,990.00	92,506.45		
Total	1,000	\$68.72	\$65,721.36	439.9800	\$439,960.00	\$374,238.64	\$8,220	1.87
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		35,874.00	18,315.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		83,706.00	46,257.05		
Acquired 05/02/12	7	106.78	747.46		837.06	89.60		
Acquired 02/12/14	11	112.02	1,232.32		1,315.38	83.06		
Acquired 08/26/15	500	71.22	35,629.95		59,790.00	24,160.05		
Total	1,518	\$61.01	\$92,617.63	119.5800	\$181,522.44	\$88,904.81	\$7,226	3.98
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,063.95		44,610.00	14,526.05		
Acquired 05/09/16	1,000	38.98	39,001.25		44,610.00	5,608.75		
Acquired 11/07/16	1,000	46.34	46,365.45		44,610.00	-1,755.45		
Acquired 07/31/17	500	33.45	16,744.75		22,305.00	5,560.25		
Total	3,500	\$37.77	\$132,195.40	44.6100	\$156,135.00	\$23,939.60	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		76,559.00	51,502.91		
Acquired 11/29/13	150	125.57	18,854.45		32,811.00	13,956.55		
Acquired 01/22/14	500	113.76	56,900.70		109,370.00	52,469.30		
Total	1,000	\$100.81	\$100,811.24	218.7400	\$218,740.00	\$117,928.76	\$2,280	1.04

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER: 088

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	154.0900	77,045.00	23,680.65	2,280	2.95
ENERGY TRANSFER LP								
ET - HELD IN MARGIN								
Acquired 12/27/18	4,000	12.49	50,018.15	14.7900	59,160.00	9,141.85	4,880	8.24
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		79,030.00	28,854.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		39,515.00	11,439.05		
Total	1,500	\$52.17	\$78,251.90	79.0300	\$118,545.00	\$40,293.10	\$4,920	4.15
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,866.08		13,810.50	5,954.42		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		30,690.00	9,384.05		
Acquired 04/21/11	50	49.87	2,512.94		1,534.50	-978.44		
Acquired 02/04/14	14	49.20	688.93		429.66	-259.27		
Acquired 02/03/15	11	43.25	475.84		337.59	-138.25		
Total	1,525	\$21.53	\$32,639.74	30.6900	\$46,802.25	\$13,962.51	\$1,098	2.35
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		27,771.00	16,031.21		
Acquired 07/21/14	150	79.59	11,958.94		27,771.00	15,812.06		
Acquired 05/01/15	200	109.32	21,884.93		37,028.00	15,143.07		
Acquired 04/04/16	200	134.66	26,951.09		37,028.00	10,076.91		
Total	700	\$103.62	\$72,534.75	185.1400	\$128,598.00	\$57,063.25	\$3,808	2.94
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		40,992.00	21,568.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		27,328.00	14,336.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		68,320.00	37,456.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		68,320.00	36,702.75		
Acquired 06/23/11	7	65.02	455.14		956.48	501.34		
Acquired 06/18/12	20	66.30	1,326.00		2,732.80	1,406.80		
Total	1,527	\$63.31	\$98,677.08	136.6400	\$208,649.28	\$111,972.20	\$5,497	2.63



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER ██████████ 888

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
JPMORGAN CHASE & CO JPM - HELD IN MARGIN Acquired 12/12/18	1,000	101.77	101,789.05	104.3600	104,360.00	2,570.95	3,200	3.06
MASTERCARD INC CL A MA - HELD IN MARGIN Acquired 03/28/12	7	42.59	298.17		1,573.39	1,276.22		
Acquired 07/15/14	7	78.43	549.07		1,024.32	1,024.32		
Acquired 07/01/15	200	94.47	18,912.95		44,954.00	26,041.05		
Acquired 08/25/15	186	90.08	16,773.85		41,807.22	25,033.37		
Acquired 04/01/16	200	95.31	19,062.03		44,954.00	25,871.97		
Total	800	\$92.69	\$55,616.07	224.7700	\$134,862.00	\$79,245.93	\$792	0.59
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15	1,000	56.81	56,834.65		112,030.00	55,195.35		
Acquired 04/01/16	500	55.17	27,608.55		56,015.00	28,406.45		
Total	1,500	\$56.30	\$84,443.20	112.0300	\$168,045.00	\$83,601.80	\$2,760	1.64
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	500	37.70	18,872.45		28,020.00	9,147.56		
Acquired 08/25/15	500	37.49	18,759.00		28,020.00	9,261.00		
Total	1,000	\$37.63	\$37,631.45	56.0400	\$56,040.00	\$18,408.56	\$640	1.14
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 05/09/16	1,000	29.83	29,835.05	40.2400	40,240.00	10,404.95	3,640	9.04
		38.16	38,188.85					
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 01/15/14	500	97.45	48,743.95	743.6200	371,810.00	323,066.05	875	0.23
TEXAS CAPITAL BANCSHARES INC TCBI - HELD IN MARGIN Acquired 06/27/13	500	44.55	22,298.75		30,515.00	8,216.25		
Acquired 08/09/13	500	45.08	22,559.70		30,515.00	7,955.30		
Total	1,000	\$44.86	\$44,858.45	81.0300	\$61,030.00	\$16,171.55	N/A	N/A

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER 0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN Acquired 12/30/14	1,000	53.99	54,002.47	105.7800	105,780.00	51,777.53	3,080	2.91
UNITED STATES STEEL CORP NEW X - HELD IN MARGIN Acquired 09/22/16	1,000	18.46	18,469.47	22.4100	22,410.00	3,940.53	200	0.89
VISA INC CLASS A V - HELD IN MARGIN Acquired 03/26/13 Acquired 08/28/13 Acquired 08/25/15 Acquired 11/03/15 Acquired 04/04/16	4 12 384 300 300	41.70 41.70 69.88 77.53 77.87	166.83 500.49 26,854.79 23,278.55 23,382.92		592.48 1,777.44 56,878.08 44,436.00 44,436.00	425.65 1,276.95 30,023.29 21,157.45 21,053.08		
Total	1,000	\$74.18	\$74,183.58	148.1200	\$148,120.00	\$73,936.42	\$1,000	0.68
WALMART INC WMT - HELD IN MARGIN Acquired 04/18/17	500	73.98	37,013.05	98.9900	49,495.00	12,481.95	1,060	2.14
Total Stocks and ETFs			\$1,589,030.70		\$3,238,425.31	\$1,649,394.61	\$63,275	1.95
Total Stocks, options & ETFs			\$1,589,030.70		\$3,238,425.31	\$1,649,394.61	\$63,275	1.95

See Cost Information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER ██████████ 888

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPBX								
Acquired 01/12/10 nc R	5,089.92700	19.64	100,018.95		198,099.96	98,081.01		
Acquired 06/21/10 nc R	3,591.22700	20.04	71,996.58		139,770.55	67,773.97		
Acquired 04/01/16 R	3,150	35.96	113,292.95		122,598.00	9,305.05		
Acquired 12/29/17	1,520	50.48	76,738.54		59,158.40	-17,580.14		
Reinvestments in	2,416.69200	38.85	93,902.32		94,057.65	155.33		
Total	15,767.84600	\$28.92	\$455,949.34	38.9200	\$613,684.56	\$157,735.22	N/A	N/A
Client Investment (Excluding Reinvestments)					\$362,047.02			
Gain/Loss on Client Investment (Including Reinvestments)					\$251,637.54			
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 01/12/10 nc R	8,190.80837	12.20	100,018.95		128,268.06	28,249.11		
Acquired 12/30/10 nc R	9,225.09200	10.84	100,018.95		144,464.94	44,445.99		
Acquired 11/29/13 R	3,000	16.16	48,500.95		46,980.00	-1,520.95		
Acquired 05/11/15 R	2,205.37517	16.98	37,468.95		34,536.18	-2,932.77		
Acquired 04/01/16 R	8,050	14.17	114,087.45		126,083.01	11,975.56		
Acquired 12/29/17	9,200	16.36	150,530.95		144,072.00	-6,458.95		
Reinvestments in	16,866.68846	14.80	249,846.67		264,132.29	14,485.62		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

FEBRUARY 1, 2019 - FEBRUARY 28, 2019
ACCOUNT NUMBER 0088

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	56,737.96200	\$14.10	\$800,272.87	15.6600	\$888,516.48	\$88,243.61	\$8,000	0.90
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds			\$1,256,222.21		\$1,502,201.04	\$245,978.83	\$8,000	0.53
Total Mutual Funds			\$1,256,222.21		\$1,502,201.04	\$245,978.83	\$8,000	0.53

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
n Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash
RR A portion of this security is held in Margin, rather than Cash

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			1,056.60
02/05	Cash	INTEREST		STANDARD BANK DEPOSIT		0.08	
02/05	Cash	0200334		DONNA MARCHANT 0000334		-2,500.00	
02/05	Cash	0200346		HELEN MARCHANT 0600346		-3,000.00	
02/08	Margin	CIVIDEND		MASTERCARD INC CL A 020819	600	198.00	-4,245.32
02/11	Margin	CIVIDEND		TEXAS INSTRUMENTS INC 021119	1,000	770.00	-3,476.32
02/14	Margin	CIVIDEND		APPLE INC 021419	100	73.00	-3,402.32
02/15	Margin	CIVIDEND		ABBOTT LABORATORIES 021519	1,500	480.00	
02/15	Margin	DIVIDEND		TARGA RESOURCES CORP 021519	1,000	910.00	-2,012.32
02/19	Margin	FRTNRSHP DIST		ENERGY TRANSFER LP 021919	4,000	1,220.00	-792.32



Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/20	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC.		201.80	-590.52
			02/2019	2018			
02/22	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM		570.00	-20.52
			02/2219	1,000			
02/27	Margin	INT CHARGED		INTEREST 01/30THRU 02/28		-9.71	-30.23

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01	TRANSFER TO	BEGINNING BALANCE	256.60	02/05	TRANSFER FROM	STANDARD BANK DEPOSIT	-1,056.60
02/01	TRANSFER TO	STANDARD BANK DEPOSIT	800.00	02/28		ENDING BALANCE	0.00

Statement of interest charged

Period 1/30 thru 2/26

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
02/05	-4,443.40	0.08	0.0000	-4,443.32	1	7.000	-0.86
02/06	-4,443.32		0.0000	-4,443.32	2	7.000	-1.72
02/08	-4,245.32		0.0000	-4,245.32	3	7.000	-2.48
02/11	-3,475.32		0.0000	-3,475.32	3	7.000	-2.04
02/14	-3,402.32		0.0000	-3,402.32	1	7.000	-0.86
02/15	-2,012.32		0.0000	-2,012.32	4	7.000	-1.57
02/19	-792.32		0.0000	-792.32	1	7.000	-0.15
02/20	-590.52		0.0000	-590.52	2	7.000	-0.22

Statement of interest charged continued

Period 1/30 thru 2/26

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
02/22	-20.52		0.0000	-20.52	3	7.000	-0.01
Total Interest Charged							-\$9.71

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges included in your account opening documents or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debt balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GAIMA, CMCO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 088

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,022,818.18	\$4,022,818.18
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-12,726.16	-12,726.16
Securities withdrawn	0.00	0.00
Change in value	511,996.24	511,996.24
Closing value	\$4,522,088.26	\$4,522,088.26

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED ANN. INCOME
	Cash and sweep balances	8,683.67	0.22	256.60	0.01	2
	Stocks, options & ETFs	2,774,958.05	69.04	3,084,062.72	68.21	61,901
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	1,235,531.69	30.74	1,436,868.94	31.78	8,000
	Asset value	\$4,019,173.41	100%	\$4,521,288.26	100%	\$69,903
	Margin/loan balance	3,644.77		800.00		
	Net asset value	\$4,022,818.18		\$4,522,088.26		

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER: 888

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$12,328.44	
Income and distributions	40,321.65	40,321.65
Net additions to cash	\$40,321.65	\$40,321.65
Withdrawals by check	-7,500.00	-7,500.00
Securities purchased	-38,867.33	-38,867.33
Advisory fees	-5,226.16	-5,226.16
Net subtractions from cash	-\$51,593.49	-\$51,593.49
Closing value of cash and sweep balances	\$1,056.60	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	4.32	4.32
Qualified dividends	1,450.00	1,450.00
Total taxable income	\$1,454.32	\$1,454.32
Total federally tax-exempt income	\$0.00	\$0.00
Total Income	\$1,454.32	\$1,454.32

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-865-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD

Account type:

A PARTNERSHIP
Standard Brokerage

Brokerage account number:

5538-0688

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First In, First out

Sweep option:

STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	

12/29/2018

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER ██████████ 588

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.
Brokered Liquid Deposit - Consists of monies held at one or more banks nonaffiliated and affiliated with the Clearing Agent.
Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
STANDARD BANK DEPOSIT	0.65	256.60	2.00
Interest Period 01/01/19 - 01/31/19			
Total Cash and Sweep Balances		\$256.60	\$2.00
Margin/loan balance		800.00	

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT - HELD IN MARGIN								
Acquired 12/06/17	1,000	54.39	54,413.25		72,980.00	18,566.75		
Acquired 12/15/17	500	55.09	27,567.00		36,490.00	8,922.99		
Total	1,500	\$54.65	\$81,980.25	72.9800	\$109,470.00	\$27,489.75		
ALLSTATE CORP								
ALL - HELD IN MARGIN								
Acquired 02/06/17	500	78.14	39,091.30	87.8700	43,935.00	4,843.70	920	2.09



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Stocks and ETFs continued

Total	1,518	\$61.01	\$92,617.63	114.6500	\$174,036.70	\$81,421.07	\$7,226	4.15

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER: 688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.08	30,083.95		46,170.00	16,086.05		
Acquired 05/09/16	1,000	38.98	39,001.25		46,170.00	7,168.75		
Acquired 11/07/16	1,000	46.34	46,365.45		46,170.00	-195.45		
Acquired 07/31/17	500	33.45	16,744.75		23,085.00	6,340.25		
Total	3,500	\$37.77	\$132,185.40	46.1700	\$161,595.00	\$29,399.60	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		75,120.50	50,064.41		
Acquired 11/29/13	150	125.57	18,854.45		32,194.50	13,340.05		
Acquired 01/22/14	500	113.76	56,900.70		107,315.00	50,414.30		
Total	1,000	\$100.81	\$100,811.24	214.6300	\$214,630.00	\$113,818.76	\$2,280	1.06
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	147.1100	73,555.00	20,190.65	2,280	3.09
ENERGY TRANSFER LP								
ET - HELD IN MARGIN								
Acquired 12/27/18	4,000	12.49	50,018.15	14.7100	58,840.00	8,821.85	4,880	8.29
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.1	50,175.95		73,280.00	23,104.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		36,640.00	8,564.05		
Total	1,500	\$52.17	\$78,251.90	73.2800	\$109,920.00	\$31,668.10	\$4,920	4.48
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08		14,112.00	6,255.92		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		31,360.00	10,054.05		
Acquired 04/21/11	50	49.87	2,512.94		1,588.00	-944.94		
Acquired 02/04/14	14	49.20	688.93		439.04	-249.89		
Acquired 02/03/15	11	43.25	475.84		344.96	-130.88		
Total	1,525	\$21.53	\$32,839.74	31.3600	\$47,824.00	\$14,984.26	\$1,098	2.30
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		27,529.50	15,789.71		



First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER ██████████ 588

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/21/14	150	79.59	11,958.94		27,529.50	15,570.56		
Acquired 05/01/15	200	109.32	21,884.93		36,706.00	14,821.07		
Acquired 04/04/16	200	134.65	28,951.09		38,706.00	9,754.91		
Total	700	\$103.62	\$72,534.75	183.5300	\$128,471.00	\$55,938.25	\$2,884	2.24
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		39,924.00	20,500.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		26,616.00	13,624.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		66,540.00	35,676.35		
Acquired 02/28/10 nc	500	63.19	31,617.25		66,540.00	34,922.75		
Acquired 06/23/11	7	65.02	455.14		931.56	476.42		
Acquired 06/18/12	20	66.30	1,326.00		2,661.60	1,335.60		
Total	1,527	\$63.31	\$98,677.08	133.0800	\$203,213.16	\$106,536.08	\$5,487	2.71
JPMORGAN CHASE & CO								
JPM - HELD IN MARGIN								
Acquired 12/12/18	1,000	101.77	101,789.05	103.5000	103,500.00	1,710.95	3,200	3.09
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17		1,477.91	1,179.74		
Acquired 07/15/14	7	78.43	549.07		1,477.91	928.84		
Acquired 07/01/15	200	94.47	18,912.95		42,226.00	23,313.05		
Acquired 08/25/15	186	90.08	16,773.85		39,270.18	22,496.33		
Acquired 04/01/16	200	95.31	19,062.03		42,226.00	23,143.97		
Total	600	\$92.69	\$55,616.07	211.1300	\$126,678.00	\$71,061.93	\$792	0.63
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65		104,430.00	47,595.35		
Acquired 04/01/16	500	55.17	27,608.55		52,215.00	24,606.45		
Total	1,500	\$56.30	\$84,443.20	104.4300	\$156,645.00	\$72,201.80	\$2,760	1.76
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		28,380.00	9,507.55		
Acquired 08/25/15	500	37.49	18,759.00		28,380.00	9,621.00		
Total	1,000	\$37.63	\$37,631.45	56.7600	\$56,760.00	\$19,128.55	\$640	1.13

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER ██████████888

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 05/09/16	1,000	32.92 38.16	32,929.05 38,188.85	43.0100	43,010.00	10,080.95	3,640	8.46
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 01/15/14	500	97.45	48,743.95	695.4100	347,705.00	298,961.05	525	0.15
TEXAS CAPITAL BANCSHARES INC TCBI - HELD IN MARGIN Acquired 06/27/13 Acquired 08/08/13	500 500	44.55 45.08	22,298.75 22,559.70		29,135.00 29,135.00	6,836.25 6,575.30		
Total	1,000	\$44.86	\$44,858.45	56.2700	\$56,270.00	\$13,411.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN Acquired 12/30/14	1,000	53.99	54,002.47	100.6800	100,680.00	46,677.53	3,080	3.05
UNITED STATES STEEL CORP NEW X - HELD IN MARGIN Acquired 08/22/16	1,000	18.46	18,469.47	22.5400	22,540.00	4,070.53	200	0.88
VISA INC CLASS A V - HELD IN MARGIN Acquired 03/26/13 Acquired 03/26/13 Acquired 08/25/15 Acquired 11/03/15 Acquired 04/04/16	4 12 384 300 300	41.70 41.70 69.88 77.53 77.87	166.83 500.49 26,854.79 23,278.55 23,382.92		540.04 1,620.12 51,843.84 40,503.00 40,503.00	373.21 1,119.63 24,989.05 17,224.45 17,120.08		
Total	1,000	\$74.18	\$74,183.58	135.0100	\$135,010.00	\$60,528.42	\$1,000	0.74



First Dallas Securities

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A PARTNERSHIP

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ACCOUNT NUMBER ██████████ 688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WALMART INC WMT - HELD IN MARGIN Acquired 04/18/17	500	73.98	37,013.05	95.8300	47,915.00	10,901.95	1,040	2.17
Total Stocks and ETFs			\$1,592,124.70 \$1,597,384.50		\$3,084,062.72	\$1,491,938.02	\$81,901	2.01
Total Stocks, options & ETFs			\$1,592,124.70		\$3,084,062.72	\$1,491,938.02	\$81,901	2.01

net Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX Acquired 01/12/10 nc R Acquired 06/21/10 nc R Acquired 04/01/16 R Acquired 12/29/17 Reinvestments RR	5,089,927.00 3,591,227.00 3,150 1,520 2,416,692.00	19.84 20.04 35.96 50.48 38.85	100,018.95 71,998.58 113,292.95 76,738.54 93,902.32	38.8700	187,665.61 132,408.54 116,140.50 56,042.40 89,103.43	87,846.66 60,411.96 2,847.55 -20,696.14 -4,798.89	N/A	N/A
Total	15,787,848.00	\$28.92	\$455,949.34		\$581,360.48	\$128,411.14	N/A	N/A
Client Investment (Excluding Reinvestments)							\$362,047.02	
Gain/Loss on Client Investment (Including Reinvestments)							\$219,313.46	

HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX Acquired 01/12/10 nc R	8,190,808.37	12.20	100,018.95		123,517.39	23,498.44		

First Dallas Securities

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JANUARY 1, 2019 - JANUARY 31, 2019
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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 12/30/10 nc R	9,225.09200	10.84	100,018.95		139,114.39	39,095.44		
Acquired 11/29/13 R	3,000	16.16	48,500.95		45,240.00	-3,260.95		
Acquired 05/11/15 R	2,205.37517	16.98	37,468.95		33,257.06	-4,211.89		
Acquired 04/01/16 R	8,050	14.17	114,087.45		121,394.00	7,306.55		
Acquired 12/29/17	9,200	16.36	150,530.95		138,736.00	-11,794.95		
Reinvestments m, r	16,866.68646	14.80	249,646.67		254,349.62	4,702.95		
Total	56,737.96200	\$14.10	\$800,272.87	15.0800	\$855,608.46	\$55,335.59	\$8,000	0.94
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds			\$1,256,222.21		\$1,436,968.94	\$180,746.73	\$8,000	0.56
Total Mutual Funds			\$1,256,222.21		\$1,436,968.94	\$180,746.73	\$8,000	0.56

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash
RR A portion of this security is held in Margin, rather than Cash

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			12,328.44
01/02	Margin	DIVIDEND		ALLSTATE CORP 010219 500		230.00	
01/02	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 010219 1,000		160.00	
01/02	Margin	DIVIDEND		WALMART INC 010219 500		260.00	12,978.44
01/03	Cash	SHORT TERM GAIN		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123118 53,963.70600 AS OF 12/31/18		7,525.24	



First Dallas Securities

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JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/03	Cash	LT CAP GAIN		HODGES BLUE CHIP Eqty INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123118 53,983.70600 AS OF 12/31/18		28,994.70	
01/03	Cash	DIVIDEND		HODGES BLUE CHIP Eqty INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 123118 53,983.70600 AS OF 12/31/18		2,347.39	
01/03	Cash	REINVESTMENT	2,069.57200	HODGES BLUE CHIP Eqty INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.010		-28,994.70	
01/03	Cash	REINVESTMENT	537.13300	HODGES BLUE CHIP Eqty INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.010		-7,525.24	
01/03	Cash	REINVEST DIV	167.55100	HODGES BLUE CHIP Eqty INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.010		-2,347.39	
01/09	Cash	0000333		DONNA MARCHANT 0000333		-2,500.00	12,978.44
01/18	Cash	ADVISORY FEE		MANAGEMENT FEE		-5,226.16	10,478.44
01/23	Cash	6000161		BONITA LAND + CATTLE 0000161		-5,000.00	5,252.28
01/31	Cash	INTEREST		STANDARD BANK DEPOSIT 013119 252		4.32	252.28
01/31	Margin	DIVIDEND		JPMORGAN CHASE & CO 013119 1,000		800.00	1,056.60

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JANUARY 1, 2019 - JANUARY 31, 2019
ACCOUNT NUMBER 688

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01		BEGINNING BALANCE	8,683.67	01/22	TRANSFER FROM	STANDARD BANK DEPOSIT	-5,226.16
01/02	TRANSFER TO	STANDARD BANK DEPOSIT	3,644.77	01/23	TRANSFER FROM	STANDARD BANK DEPOSIT	-5,000.00
01/03	TRANSFER TO	STANDARD BANK DEPOSIT	650.00	01/31	REINVEST INT	STANDARD BANK DEPOSIT	4.32
01/09	TRANSFER FROM	STANDARD BANK DEPOSIT	-2,500.00	01/31		ENDING BALANCE	256.60

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

