Financial Disclosure Report

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Filer Information

Name: Hon. Theodore P. Budd
Status: Member
State/District: NC13

Filing Information

Filing Type: Annual Report
Filing Year: 2019
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Schedule A: Assets and "Unearned" Income

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
2017 IRRV TR FBO 1 ⇒ Cash [BA]	DC	None	Dividends	None	☐
2017 IRRV TR FBO 1 ⇒ Fidelty Money Market [BA]	DC	$1 - $1,000	Dividends	None	☐
2017 IRRV TR FBO 1 ⇒ Tax Exempt Bond Fund Class S [MF]	DC	$15,001 - $50,000	Capital Gains, Dividends, Interest	$201 - $1,000	☐
2017 IRRV TR FBO 1 ⇒ Tax Managed US Mid & Small CP S [MF]	DC	$1,001 - $15,000	Dividends	$1 - $200	☐
2017 IRRV TR FBO 1 ⇒ Tax-Managed International Equity S [MF]	DC	$1,001 - $15,000	Dividends	$201 - $1,000	☐
2017 IRRV TR FBO 1 ⇒ Tax-Managed US Large CAP Fund CL S [MF]	DC	$15,001 - $50,000	Dividends	$1 - $200	☐
2017 IRRV TR FBO 2 ⇒ Cash [BA]	DC	None	Dividends	None	☐

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
2017 IRRV TR FBO 2 ⇒ Emerging Market S [MF]	DC	$1,001 - $15,000	Capital Gains, Dividends	$201 - $1,000	☐
2017 IRRV TR FBO 2 ⇒ Emerging Markets S [MF]	DC	$1,001 - $15,000	Capital Gains, Dividends	$201 - $1,000	☐
2017 IRRV TR FBO 2 ⇒ FIdelity Money Market [BA]	DC	$1 - $1,000	Dividends	None	☐
2017 IRRV TR FBO 2 ⇒ Tax Exempt Bond Fund Class S [MF]	DC	$15,001 - $50,000	Capital Gains, Dividends, Interest	$201 - $1,000	☐
2017 IRRV TR FBO 2 ⇒ Tax Managed International Equity S [MF]	DC	$1,001 - $15,000	Dividends	$1 - $200	☐
2017 IRRV TR FBO 2 ⇒ Tax Managed US Large Cap Fund [MF]	DC	$15,001 - $50,000	Dividends	$1 - $200	☐
2017 IRRV TR FBO 2 ⇒ Tax Managed US Mid & Small CP S [MF]	DC	$1,001 - $15,000	Dividends	$1 - $200	☐
2017 IRRV TR FOB 3 ⇒ Cash [BA]	DC	None	Dividends	None	☐
2017 IRRV TR FOB 3 ⇒ Emerging Markets S [MF]	DC	$1,001 - $15,000	Capital Gains, Dividends	$201 - $1,000	☐
2017 IRRV TR FOB 3 ⇒ Fidelity Money Market [BA]	DC	$1 - $1,000	Dividends	None	☐
2017 IRRV TR FOB 3 ⇒ Tax Exempt Bond Fund Class S [MF]	DC	$15,001 - $50,000	Capital Gains, Dividends, Interest	$201 - $1,000	☐
2017 IRRV TR FOB 3 ⇒ Tax Managed International Equity S [MF]	DC	$1,001 - $15,000	Dividends	$201 - $1,000	☐
2017 IRRV TR FOB 3 ⇒ Tax Managed US Large Cap Fund [MF]	DC	$15,001 - $50,000	Dividends	$1 - $200	☐
2017 IRRV TR FOB 3 ⇒ Tax Managed US Mid & Small CP S [MF]	DC	$1,001 - $15,000	Dividends	$1 - $200	☐
AKB - ROTH IRA ⇒	SP	None	Tax-Deferred		☑

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
Columbia ETF TR II Emrg Markets ETF [EF]					
AKB - ROTH IRA ⇒ DFA Global Real Estate SEC [MF]	SP	$15,001 - $50,000	Tax-Deferred		☐
AKB - ROTH IRA ⇒ DFA International Core Equity [MF]	SP	$15,001 - $50,000	Tax-Deferred		☑
AKB - ROTH IRA ⇒ Emerging Markets S [MF]	SP	$15,001 - $50,000	Tax-Deferred		☑
AKB - ROTH IRA ⇒ Fidelty Government Cash Reserves [BA]	SP	None	Tax-Deferred		☐
AKB - ROTH IRA ⇒ I Shares Trust Core MSCI Eurpoe [EF]	SP	None	Tax-Deferred		☑
AKB - ROTH IRA ⇒ Van Eck CM Commodity Index Fund Y [MF]	SP	$15,001 - $50,000	Tax-Deferred		☐
AKB Individual TOD 18 ⇒ Columbia ETF TR II Emrg Markets ETF [EF]	SP	None	Dividends	None	☑
AKB Individual TOD 18 ⇒ Emerging Markets S [MF]	SP	$1,001 - $15,000	Dividends	$201 - $1,000	☐
AKB Individual TOD 18 ⇒ Fidelity Government Cash Reserves [BA]	SP	$1 - $1,000	Dividends	$1 - $200	☐
AKB Individual TOD 18 ⇒ Fidelity Municipal Money Market [BA]	SP	None	Dividends	None	☑
AKB Individual TOD 18 ⇒ Fidelty Money Market [BA]	SP	$1,001 - $15,000	Dividends	$1 - $200	☑
AKB Individual TOD 18 ⇒ Global Equity Class S [MF]	SP	$1,001 - $15,000	Dividends	$201 - $1,000	☑
AKB Individual TOD 18 ⇒ Global Real Estate SEC [MF]	SP	$1,001 - $15,000	Dividends	$201 - $1,000	☐
AKB Individual TOD 18 ⇒ Russell Multifactor International Equity S [MF]	SP	$1,001 - $15,000	Dividends	$201 - $1,000	☑

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
AKB Individual TOD 18 ⇒ Sustainable Equity Fund Class S [MF]	SP	$1,001 - $15,000	Dividends	$2,501 - $5,000	☑
DESCRIPTION: Name was changed - listed as US Defensive Equity Class S last year. Reflects transfer of $14,498.20 in value to AKB Individual TOD 96 account on 12/27/2019.					
AKB Individual TOD 18 ⇒ Tax Managed International Equity S [MF]	SP	$15,001 - $50,000	Dividends	$1,001 - $2,500	☑
DESCRIPTION: Reflects transfer of $6,675.20 in value to AKB Individual TOD 96 account on 4/11/21019.					
AKB Individual TOD 18 ⇒ Tax Managed US Large Cap Fund CL S [MF]	SP	$15,001 - $50,000	Dividends	$201 - $1,000	☑
DESCRIPTION: Reflects transfer of $6,525.00 in value to AKB Individual TOD 96 account on 4/11/2019. Also reflects transfer of $4,501.20 in value from AKB Individual TOD 96 account on 12/27/2019.					
AKB Individual TOD 18 ⇒ Tax Managed US Mid & Small CP S [MF]	SP	$1,001 - $15,000	Dividends	$1 - $200	☐
DESCRIPTION: Reflects transfer of $1,983.10 in value to AKB Individual TOD 96 account on 4/11/2019.					
AKB Individual TOD 96 ⇒ Columbia ETF TR II Emrg Markets ETF [EF]	SP	None	None		☑
AKB Individual TOD 96 ⇒ Emerging Markets S [MF]	SP	$15,001 - $50,000	Capital Gains, Dividends	$201 - $1,000	☐
AKB Individual TOD 96 ⇒ Fidelity Government Cash Reserves [BA]	SP	None	Dividends	$1 - $200	☐
AKB Individual TOD 96 ⇒ I Shares Core S&P Small Cap [EF]	SP	$1,001 - $15,000	Dividends	$1 - $200	☐
AKB Individual TOD 96 ⇒ Sustainable Equity Fund Class S [MF]	SP	$1,001 - $15,000	None		☐
DESCRIPTION: Reflects transfer of $14,498.20 in value from AKB Individual TOD 18 account on 12/27/2019. Also reflects transfer of $10,016.22 in value to charitable organization on 12/30/2019.					
AKB Individual TOD 96 ⇒ Tax Managed International Equity S [MF]	SP	$50,001 - $100,000	Capital Gains, Dividends	$1,001 - $2,500	☑
DESCRIPTION: Reflects transfer of $6,675.20 in value from AKB Individual TOD 18 account on 4/11/2019.					
AKB Individual TOD 96 ⇒ Tax Managed US Large Cap [MF]	SP	$15,001 - $50,000	Capital Gains, Dividends	$201 - $1,000	☑
DESCRIPTION: Reflects transfer of $6,525.00 in value from AKB Individual TOD 18 account on 4/11/2019. Also reflects transfer of $4,501.20 in value to AKB Individual TOD 18 account on 12/27/2019.					
AKB Individual TOD 96 ⇒	SP	$15,001 - $50,000	Dividends	$1 - $200	☑

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
Tax Managed US Mid & Small CP S [MF] DESCRIPTION: Reflects transfer of $1,983.10 in value from AKB Individual TOD 18 account on 4/11/2019.					
BB&T [BA]	JT	$15,001 - $50,000	Interest	$1 - $200	☐
BB&T Student Banking and Savings [BA]	DC	$1,001 - $15,000	Interest	None	☐
BB&T Student Banking and Savings [BA]	DC	$1,001 - $15,000	Interest	None	☐
BB&T Student Banking and Savings [BA]	DC	$1,001 - $15,000	Interest	None	☐
Budd Family LLC (1) ⇒ Budd Family LLC [FA] LOCATION: Davie County, NC, US DESCRIPTION: Farm		$250,001 - $500,000	Rent	None	☐
Budd Family LLC (1) ⇒ Budd Family LLC [OT] DESCRIPTION: Notes Receivable		$15,001 - $50,000	Interest	$1,001 - $2,500	☐
Budd Family LLC (1) ⇒ Budd Family LLC [RP] LOCATION: New Hanover County, NC, US		$250,001 - $500,000	Rent	None	☐
Budd Family LLC (2) ⇒ Budd Family LLC [FA] LOCATION: Davie County, NC, US DESCRIPTION: Farm		$250,001 - $500,000	Rent	None	☐
Budd Family LLC (2) ⇒ Budd Family LLC [OT] DESCRIPTION: Notes Receivable		$15,001 - $50,000	Interest	$1,001 - $2,500	☐
Budd Family LLC (2) ⇒ Budd Family LLC [RP] LOCATION: New Hanover County, NC, US		$250,001 - $500,000	Rent	None	☐
Budd Family LLC (3) ⇒ Budd Family LLC [FA] LOCATION: Davie County, NC, US DESCRIPTION: Farm		$500,001 - $1,000,000	Rent	None	☐
Budd Family LLC (3) ⇒		$15,001 - $50,000	Interest	$1,001 - $2,500	☐

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
Budd Family LLC [OT] DESCRIPTION: Notes Receivable					
Budd Family LLC (3) ⇒ Budd Family LLC [RP] LOCATION: New Hanover County, NC, US		$250,001 - $500,000	Rent	None	☐
DC1 - UTMA ⇒ Fidelity Government Cash Reserves [BA]	DC	$1 - $1,000	Dividends	$1 - $200	☐
DC1 - UTMA ⇒ Fidelty Money Market [BA]	DC	$1 - $1,000	Dividends	None	☐
DC1 - UTMA ⇒ Russell Lifepoints Balanced Strategy S [MF]	DC	$1,001 - $15,000	Capital Gains, Dividends	$201 - $1,000	☑
DC2 - UTMA ⇒ Fidelity Money Market [BA]	DC	$1 - $1,000	Dividends	None	☐
DC2 - UTMA ⇒ Fidelty Government Cash Reserves [BA]	DC	None	Dividends	None	☐
DC2 - UTMA ⇒ Russell Lifepoints Balanced Strategy S [MF]	DC	$15,001 - $50,000	Capital Gains, Dividends	$201 - $1,000	☐
DC3 - UTMA ⇒ Cash [BA]	DC	$1 - $1,000	Dividends	None	☐
DC3 - UTMA ⇒ Fidelty Money Market [BA]	DC	$1 - $1,000	Dividends	None	☐
DC3 - UTMA ⇒ Russell Lifepoints Balanced Strategy S [MF]	DC	$1,001 - $15,000	Capital Gains, Dividends	$201 - $1,000	☐
Lincoln National [WU]		$250,001 - $500,000	Tax-Deferred		☐
NC 529 Plan - Mod Growth Portfolio [5P] LOCATION: NC DESCRIPTION: Fund Conversion from Mod Growth Portfolio to VG Stock Bonds	SP	None	Tax-Deferred		☑
NC 529 Plan - Interest Accum Portfolio [5P] LOCATION: NE	SP	$1,001 - $15,000	Tax-Deferred		☑

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
NC 529 Plan - VG Stocks Bonds [5P] LOCATION: NC DESCRIPTION: Fund Conversion from Mod Growth Portfolio to VG Stocks Bonds	SP	$15,001 - $50,000	Tax-Deferred		☑
NEST 529 Age-Based Aggressive 13-14 [5P] LOCATION: NE DESCRIPTION: Fund Conversion from Age-Based Aggressive 13-14 to Age-Based Aggressive 15-16	SP	None	Tax-Deferred		☑
NEST 529 Age-Based Aggressive 15-16 [5P] LOCATION: NE DESCRIPTION: Fund Conversion from Age-Based Aggressive 13-14 Option to Age-Based Aggressive 15-16	SP	$15,001 - $50,000	Tax-Deferred		☑
NEST 529 Age-Based Aggressive 17-18 [5P] LOCATION: NE	SP	$15,001 - $50,000	Tax-Deferred		☑
NEST Age-Based Agressive 19+ [5P] LOCATION: NE DESCRIPTION: Prior Year Balance 100% Withdrawn, Qualified Education Withdrawal	SP	None	Tax-Deferred		☑
PS1 Rural Hall LLC, 100% Interest [OL] LOCATION: Rural Hall/Forsyth County, NC, US DESCRIPTION: Retail sporting goods, indoor range and training facility. Doing business as ProShots.		$1,000,001 - $5,000,000	Form 1040, Schedule C	$100,001 - $1,000,000	☐
TPB ROTH IRA ⇒ Columbia ETF TR II Emrg Markets ETF [EF]		None	Tax-Deferred		☑
TPB ROTH IRA ⇒ DFA Global Real Estate SEC Portfolio [MF]		$15,001 - $50,000	Tax-Deferred		☐
TPB ROTH IRA ⇒ DFA International Core Equity [MF]		$15,001 - $50,000	Tax-Deferred		☑
TPB ROTH IRA ⇒ Emerging Markets S [MF]		$15,001 - $50,000	Tax-Deferred		☑
TPB ROTH IRA ⇒ Fidelty Government Cash Reserves [BA]		None	Tax-Deferred		☐
TPB ROTH IRA ⇒ I Shares Trust Core MSCI Europe [EF]		None	Tax-Deferred		☑
TPB ROTH IRA ⇒		$15,001 - $50,000	Tax-Deferred		☐

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
Van Eck CM Commodity Index Fund Y [MF]					

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit https://fd.house.gov/reference/asset-type-codes.aspx.

Schedule B: Transactions

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > $200?
AKB - ROTH IRA ⇒ Columbia ETF TR II Emrg Mkts [MF]	SP	11/1/2019	S	$1,001 - $15,000	☐
AKB - ROTH IRA ⇒ DFA Int'l Core Equity [MF]	SP	11/1/2019	P	$15,001 - $50,000	
AKB - ROTH IRA ⇒ Emerging Markets S [MF]	SP	10/31/2019	P	$1,001 - $15,000	
AKB - ROTH IRA ⇒ Ishares Trust Core MSC II Europe [MF]	SP	11/4/2019	S	$15,001 - $50,000	☐
AKB Individual TOD 18 ⇒ Columbia ETF TR II Emrg Mkts [MF]	SP	11/6/2019	S	$1,001 - $15,000	☐
AKB Individual TOD 18 ⇒ Global Equity Class S [MF]	SP	11/18/2019	S (partial)	$1,001 - $15,000	☑
AKB Individual TOD 18 ⇒ Russell Multifactor Int'l Equity S [MF]	SP	06/19/2019	S (partial)	$1,001 - $15,000	☐
AKB Individual TOD 18 ⇒ Russell Multifactor Int'l Equity S [MF]	SP	08/5/2019	S (partial)	$1,001 - $15,000	☑
AKB Individual TOD 18 ⇒ Russell Multifactor Int'l Equity S [MF]	SP	09/24/2019	S (partial)	$1,001 - $15,000	☐
AKB Individual TOD 18 ⇒ Sustainable Equity Fund Class S [MF]	SP	03/19/2019	S (partial)	$1,001 - $15,000	☐
AKB Individual TOD 18 ⇒ Tax Managed Int'l Equity S [MF]	SP	11/5/2019	P	$1,001 - $15,000	
AKB Individual TOD 18 ⇒ Tax Managed US Large Cap Fund CL [MF]	SP	12/23/2019	P	$1,001 - $15,000	

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > $200?
AKB Individual TOD 96 ⇒ Columbia ETF TR II EMRG Mkts ETF [MF]	SP	11/6/2019	S	$1,001 - $15,000	☐
AKB Individual TOD 96 ⇒ Tax Managed Internatinal Equity S [MF]	SP	04/11/2019	S (partial)	$1,001 - $15,000	☑
AKB Individual TOD 96 ⇒ Tax Managed International Equity S [MF]	SP	06/11/2019	S (partial)	$1,001 - $15,000	☐
AKB Individual TOD 96 ⇒ Tax Managed International Equity S [MF]	SP	11/5/2019	P	$1,001 - $15,000	
AKB Individual TOD 96 ⇒ Tax Managed US Large Cap Fund CL [MF]	SP	04/11/2019	S (partial)	$1,001 - $15,000	☑
AKB Individual TOD 96 ⇒ Tax Managed US Large Cap Fund CL [MF]	SP	06/11/2019	S (partial)	$1,001 - $15,000	☐
AKB Individual TOD 96 ⇒ Tax Managed US Mid & Small CP A [MF]	SP	04/12/2019	S (partial)	$1,001 - $15,000	☐
DC1 - UTMA ⇒ Russell Lifepoints Balanced Strategy S [MF]	DC	06/25/2019	S (partial)	$1,001 - $15,000	☐
NC 529 Plan [5P] LOCATION: NC DESCRIPTION: Contribution to Plan, Transferred from DC3 NC 529 Plan	SP	07/9/2019	P	$15,001 - $50,000	
NC 529 Plan [5P] LOCATION: NC DESCRIPTION: Qualified Education Withdrawal	SP	09/3/2019	S (partial)	$1,001 - $15,000	☐
NC 529 Plan [5P] LOCATION: NC DESCRIPTION: Fund Conversion from Mod Growth Portfolio to VG Stock Bonds	SP	07/5/2019	E	$15,001 - $50,000	
NC 529 Plan [5P] LOCATION: NC DESCRIPTION: Fund Conversion from Mid Growth Portfolio to VG Stocks Bonds	SP	07/5/2019	E	$15,001 - $50,000	
NC 529 Plan [5P]	SP	07/9/2019	S (partial)	$15,001 - $50,000	☐

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > $200?
Location: NC Description: Transfer to DC1 NC 529 Plan					
NEST 529 Age Based Agressive [5P] Location: NE Description: Qualified Education Withdrawal	SP	01/22/2019	S (partial)	$1,001 - $15,000	☐
NEST 529 Age Based Agressive [5P] Location: NE Description: Qualified Education Withdrawal, All Funds Now Withdrawn	SP	06/24/2019	S (partial)	$1,001 - $15,000	☐
NEST 529 Age Based Agressive [5P] Location: NE Description: Fund Conversion from Age-Based Aggressive 13-14 to Age-Based Aggressive 15-16	SP	08/5/2019	E	$15,001 - $50,000	
NEST 529 Age Based Agressive [5P] Location: NE Description: Fund Conversion from Age-Based Aggressive 13-14 to Age-Based Aggressive 15-16	SP	08/5/2019	E	$15,001 - $50,000	
NEST 529 Age Based Agrgessive [5P] Location: NE Description: Qualified Education Withdrawal	SP	08/30/2019	S (partial)	$1,001 - $15,000	☐
TPB ROTH IRA ⇒ Columbia ETF TR II Emrg Mkts [MF]		11/1/2019	S	$1,001 - $15,000	☐
TPB ROTH IRA ⇒ DFA Int'l Core Equity [MF]		11/1/2019	P	$15,001 - $50,000	
TPB ROTH IRA ⇒ Emerging Markets S [MF]		10/31/2019	P	$1,001 - $15,000	
TPB ROTH IRA ⇒ Ishares Trust Core MSCI Europe [MF]		11/4/2019	S	$15,001 - $50,000	☐

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit https://fd.house.gov/reference/asset-type-codes.aspx.

Schedule C: Earned Income

None disclosed.

Schedule D: Liabilities

Owner	Creditor	Date Incurred	Type	Amount of Liability
	BB&T	November, 2017	Business Line of Credit	$100,001 - $250,000
	BB&T	April, 2015	Home mortagage	$250,001 - $500,000
	Congressional Federal Credit Union	December, 2019	Home Mortgage	$250,001 - $500,000
	Citibank	December, 2019	Credit Card	$15,001 - $50,000
	BB&T	January, 2015	Business Loan	$15,001 - $50,000

Schedule E: Positions

Position	Name of Organization
Proprietor	PS1 Rural Hall LLC

Schedule F: Agreements

None disclosed.

Schedule G: Gifts

None disclosed.

Schedule H: Travel Payments and Reimbursements

Trip Details					Inclusions		
Source	Start Date	End Date	Itinerary	Days at Own Exp.	Lodging?	Food?	Family?
Club for Growth	02/21/2019	02/24/2019	Washington, DC - Palm Beach, FL - Charlotte, NC	0	☑	☑	☑
Aspen Institute	05/10/2019	05/13/2019	Washington, DC - Boston, MA - Charlotte, NC	0	☑	☑	☐
American Congressional Exchange	11/21/2019	11/22/2019	Washington, DC - St. Louis, MO - Charlotte, NC	0	☑	☑	☐

Schedule I: Payments Made to Charity in Lieu of Honoraria

None disclosed.

Schedule A and B Asset Class Details

- 2017 IRRV TR FBO 1 (Owner: DC)
- 2017 IRRV TR FBO 2 (Owner: DC)
- 2017 IRRV TR FOB 3 (Owner: DC)
- AKB - ROTH IRA (Owner: SP)
- AKB Individual TOD 18 (Owner: SP)
  Location: US
- AKB Individual TOD 96 (Owner: SP)
  Location: US
- Budd Family LLC (1)
  Location: US
- Budd Family LLC (2)
  Location: US
- Budd Family LLC (3)
  Location: US
- DC1 - UTMA (Owner: DC)
  Location: US
- DC2 - UTMA (Owner: DC)
  Location: US
- DC3 - UTMA (Owner: DC)
  Location: US
- TPB ROTH IRA

Exclusions of Spouse, Dependent, or Trust Information

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

○ Yes ◉ No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

○ Yes ◉ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

○ Yes ◉ No

Certification and Signature

☑ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. Theodore P. Budd , 08/4/2020