



# FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

## FILER INFORMATION

**Name:** Hon. Cindy Axne  
**Status:** Member  
**State/District:** IA03

## FILING INFORMATION

**Filing Type:** Annual Report  
**Filing Year:** 2019  
**Filing Date:** 05/12/2020

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Tx. > \$1,000?
Cindy and John Axne Joint Account ⇒ Alphabet Inc. - Class C Capital Stock (GOOG) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy and John Axne Joint Account ⇒ Facebook, Inc. - Class A (FB) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy and John Axne Joint Account ⇒ Nike, Inc. (NKE) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Alphabet Inc. - Class C Capital Stock (GOOG) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ American International Group Inc Warrant EXP [PS]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
DESCRIPTION: Warrants scheduled to be issued as part of a series of integrated transactions for recapitalization				
Cindy Axne IRA ⇒ American Tower Corporation New REIT [RE]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Arch Capital Group Ltd. (ACGL) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income Tx. &gt; \$1,000?</b>
Cindy Axne IRA ⇒ Bank of America Corporation (BAC) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Becton, Dickinson and Company (BDX) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Berkshire Hathaway Inc. New (BRK.B) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Brown Forman Inc Class B (BF.B) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ CarMax Inc (KMX) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Cerner Corporation (CERN) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Clearbridge All Cap Growth ETF [EF]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Colgate-Palmolive Company (CL) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Dollar Tree, Inc. (DLTR) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Doubleline Flexible Income Fund Class N/L [MF]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Doubleline Opportunistic Credit [MF]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Facebook, Inc. - Class A (FB) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Fairfax Financial Holdings Ltd Ordinary Shares (FRFHF) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Illinois Tool Works Inc. (ITW) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ iShares TR Short Treas BD [EF]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income Tx. > \$1,000?
Cindy Axne IRA ⇒ Jefferies Financial Group Inc. (JEF) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Johnson & Johnson (JNJ) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ JP Morgan Chase & Co. (JPM) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Liberty Broadband Corporation - Class A (LBRDA) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Markel Corporation (MKL) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Moody's Corporation (MCO) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Nike, Inc. (NKE) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ O'Reilly Automotive, Inc. (ORLY) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ PGIM Strategic Bond Fund Class Z N/L [MF]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ PGIM Ultra Short Bond [EF]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ SS&C Technologies Holdings, Inc. (SSNC) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ Tractor Supply Company (TSCO) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Cindy Axne IRA ⇒ US Bancorp Dep SHS PFD F Non-Cumulative Series F6.5% [CS]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
DESCRIPTION: US Bancorp DEP SHS PFD F Non-Cumulative Series F6.5% Debt Classification: Preferred Stock				
Cindy Axne IRA ⇒ Watsco, Inc. (WSO) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income Tx. &gt; \$1,000?</b>
Cindy Axne IRA ⇒ Wells Fargo & Company (WFC) [ST]		\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
College Savings Iowa 529 Plan [5P]  LOCATION: IA DESCRIPTION: Aggressive Growth Age Based Track Iowa 529 college savings plan for son Rafe Axne	JT	\$50,001 - \$100,000	Tax-Deferred	<input type="checkbox"/>
College Savings Iowa 529 Plan [5P]  LOCATION: IA DESCRIPTION: Aggressive Growth Age Based Track Iowa 529 college savings plan for son Gunnar Axne	JT	\$50,001 - \$100,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Alphabet Inc. - Class C Capital Stock (GOOG) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ American Tower Corporation New REIT [RE]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Arch Capital Group Ltd. (ACGL) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Becton, Dickinson and Company (BDX) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Berkshire Hathaway Inc. New (BRK.B) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Brown Forman Inc Class B (BF.B) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ CarMax Inc (KMX) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Cerner Corporation (CERN) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Clearbridge All Cap Growth ETF [EF]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Colgate-Palmolive Company (CL) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC, 50% Interest [OL]	JT	Undetermined	None	<input type="checkbox"/>

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income Tx. &gt; \$1,000?</b>
LOCATION: West Des Moines, IA, US				
DESCRIPTION: Blended growth Digital Design Firm				
Creation Agents LLC ⇒ Dollar Tree, Inc. (DLTR) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ DoubleLine Flexible Income Fund Class I N/L [MF]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Doubleline Income Solutions [MF]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Facebook, Inc. - Class A (FB) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Illinois Tool Works Inc. (ITW) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ iShares TR Short Treas Bd [EF]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Jefferies Financial Group Inc. (JEF) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Johnson & Johnson (JNJ) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ JP Morgan Chase & Co. (JPM) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Liberty Broadband Corporation - Class A (LBRDA) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Markel Corporation (MKL) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Moody's Corporation (MCO) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Nike, Inc. (NKE) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ O'Reilly Automotive, Inc. (ORLY) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>

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Creation Agents LLC ⇒ PGIM Strategic Bond Fund Class Z N/L [MF]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ PGIM Ultra Short Bond ETF [EF]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Progressive Corporation (PGR) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ SS&C Technologies Holdings, Inc. (SSNC) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Tractor Supply Company (TSCO) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ UnitedHealth Group Incorporated Common Stock (UNH) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ US Bancorp Dep SHS PFD F Non-Cumulative Series F6.5% [CS]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
DESCRIPTION: US Bancorp DEP SHS PFD F Non-Cumulative Series F6.5% Debt Classification: Preferred Stock				
Creation Agents LLC ⇒ Watsco, Inc. (WSO) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Creation Agents LLC ⇒ Wells Fargo & Company (WFC) [ST]	JT	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Alphabet Inc. - Class C Capital Stock (GOOG) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ American Tower Corporation New REIT [RE]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Arch Capital Group Ltd. (ACGL) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Becton, Dickinson and Company (BDX) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Berkshire Hathaway Inc. New (BRK.B) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income Tx. &gt; \$1,000?</b>
John Axne IRA ⇒ Brown Forman Inc Class B (BF.B) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ CarMax Inc (KMX) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Cerner Corporation (CERN) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Clearbridge All Cap Growth ETF [EF]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Colgate-Palmolive Company (CL) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Dollar Tree, Inc. (DLTR) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Doubleline Flexible Income Fund Class I N/L [MF]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Doubleline Opportunistic Credit [MF]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Facebook, Inc. - Class A (FB) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Fairfax Financial Holdings Ltd Ordinary Shares (FRFHF) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Illinois Tool Works Inc. (ITW) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ iShares TR Short Treas Bd [EF]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Jefferies Financial Group Inc. (JEF) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Johnson & Johnson (JNJ) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ JP Morgan Chase & Co. (JPM) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income Tx. > \$1,000?
John Axne IRA ⇒ Liberty Broadband Corporation - Class A (LBRDA) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Markel Corporation (MKL) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Moody's Corporation (MCO) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Nike, Inc. (NKE) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ O'Reilly Automotive, Inc. (ORLY) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ PGIM Strategic BondFund Class ZN/L [MF]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ PGIM Ultra Short Bond ETF [EF]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Progressive Corporation (PGR) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ SS&C Technologies Holdings, Inc. (SSNC) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Tractor Supply Company (TSCO) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Watsco, Inc. (WSO) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
John Axne IRA ⇒ Wells Fargo & Company (WFC) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred	<input type="checkbox"/>
Voya-State of Iowa Deferred Comp Program [MF]		\$100,001 - \$250,000	Tax-Deferred	<input type="checkbox"/>
DESCRIPTION: Cynthia Axne, State of Iowa Deferred Comp Program held by Voya Financial				

\* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE B: TRANSACTIONS



None disclosed.

### **SCHEDULE C: EARNED INCOME**

<b>Source</b>	<b>Type</b>	<b>Amount</b>
CreationAgents	spouse	\$26,285.00

### **SCHEDULE D: LIABILITIES**

None disclosed.

### **SCHEDULE E: POSITIONS**

<b>Position</b>	<b>Name of Organization</b>
owner/partner	Creation Agents

### **SCHEDULE F: AGREEMENTS**

<b>Date</b>	<b>Parties To</b>	<b>Terms of Agreement</b>
May 2017	Creation Agents, John Axne, Cindy Axne	leave of absence
May 2017	Cindy Axne as owner	leave of absence
April 2005	Cindy Axne and the State of Iowa	The State of Iowa 457-Employee Deferred Compensation Program Left State of Iowa employment in 2014

### **SCHEDULE G: GIFTS**

None disclosed.

### **SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS**

None disclosed.

### **SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA**

None disclosed.

### **SCHEDULE A AND B ASSET CLASS DETAILS**

- o Cindy and John Axne Joint Account (Owner: JT)
- o Cindy Axne IRA
- o Creation Agents LLC (Owner: JT)
- o John Axne IRA (Owner: SP)

## **EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION**

**IPO:** Did you purchase any shares that were allocated as a part of an Initial Public Offering?

Yes  No

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes  No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes  No

## **CERTIFICATION AND SIGNATURE**

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. Cindy Axne , 05/12/2020