



Filing ID #10026859

FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: Michelle Steel
Status: Congressional Candidate
State/District: CA48

FILING INFORMATION

Filing Type: Candidate Report
Filing Year: 2019
Filing Date: 06/28/2019
Period Covered: 01/01/2018– 05/31/2019

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
ARIZONA HEALTH FACS 5%21 [GS] DESCRIPTION: BOND	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	\$2,501 - \$5,000
ARTISAN INTL FUND ADV [OT] DESCRIPTION: APDIX CUSIP NUMBER: 04314H675	JT	\$15,001 - \$50,000	Capital Gains	\$2,501 - \$5,000	\$2,501 - \$5,000
AXA Equitable Holdings [WU]		\$50,001 - \$100,000	None		
BAIRD CORE PLUS BD INST [MF] DESCRIPTION: IRA	SP	\$15,001 - \$50,000	Tax-Deferred		
Bank of Hope Accounts [BA]		\$500,001 - \$1,000,000	Interest	\$5,001 - \$15,000	\$5,001 - \$15,000
BP PLC [RP] LOCATION: St. Paul, MN, US		Undetermined	royalty	\$201 - \$1,000	\$201 - \$1,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Breitburn Operating LP [RP]	JT	Undetermined	royalty	\$201 - \$1,000	\$201 - \$1,000
LOCATION: Houston, TX, US					
California State Board of Equalization - Employee [PE]		Undetermined	Tax-Deferred		
California State Board of Equalization - Member [PE]		Undetermined	Tax-Deferred		
CBB Account [BA]		\$500,001 - \$1,000,000	Interest	\$2,501 - \$5,000	\$5,001 - \$15,000
County of Orange - Member [PE]		Undetermined	Tax-Deferred		
DOUBLELINE TOTAL RETURN [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		
DESCRIPTION: IRA					
ENERGY NORTHWEST WA 5%21 [GS]	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	\$2,501 - \$5,000
DESCRIPTION: BOND					
Enterprise Crude Oil [RP]	JT	Undetermined	royalty	\$1,001 - \$2,500	\$1,001 - \$2,500
LOCATION: Oklahoma City, OK, US					
FIDELITY SMALL CAP [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: IRA					
FIDELITY SMALL CAP VALUE [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: IRA					
FLORIDA ST BOARD ED 5XXX [GS]	JT	\$50,001 - \$100,000	Interest	None	\$1,001 - \$2,500
DESCRIPTION: BOND					
GLENMEDE LARGE CAP GWTH [OT]	JT	\$1,001 - \$15,000	Capital Gains	\$1 - \$200	\$1 - \$200
DESCRIPTION: GTLLX CUSIP Number: 378690770					
GLENMEDE LARGE CAP GWTH [OT]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
DESCRIPTION: GTLLX CUSIP Number 378690770, 78355W486, 78355W106, 78355W858					
GLENMEDE LARGE CAP GWTH [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
DESCRIPTION: IRA					
GLENMEDE LARGE CAP GWTH ADV: GTLLX [OT]	SP	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: IRA					
HARBOR INTERNATIONAL [OT]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
DESCRIPTION: HAINX CUSIP Number: 411511306					
HARBOR INTERNATIONAL [OT]	JT	\$1,001 - \$15,000	Capital Gains	\$1 - \$200	\$1 - \$200
DESCRIPTION: HAINX CUSIP Number: 411511306					
Invesco FTSE RAFI US 1500 Small-Mid ETF (PRFZ) [ST]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Invesco S&P 500 Equal Weight ETF (RSP) [ST]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Invesco S&P 500 Equal Weight ETF (RSP) [EF]	JT	\$15,001 - \$50,000	Dividends	\$5,001 - \$15,000	\$5,001 - \$15,000
DESCRIPTION: 48 INVESCO S&P 500 EQUAL WEIGHT ET 116 INVESCO S&P 500 EQUAL WEIGHT E CUSIP NUMBER: 46137V357					
Invesco S&P 500 Equal Weight Financial ETF (RYF) [ST]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Invesco S&P 500 Equal Weight Financial ETF (RYF) [EF]	JT	\$1,001 - \$15,000	Dividends	None	\$201 - \$1,000
Invesco S&P Emerging Markets Low Volatility ETF (EELV) [ST]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Invesco S&P Emerging Markets Low Volatility ETF (EELV) [ST]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Invesco S&P Emerging Markets Low Volatility ETF (EELV) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: IRA					
Invesco S&P SmallCap Low Volatility ETF (XSLV) [ST]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
IOWA FIN AUTH REV 5%23 [GS]	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	\$2,501 - \$5,000
DESCRIPTION: BOND					

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
iShares Core S&P U.S. Growth ETF (IUSG) [ST]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
iShares Edge MSCI Min Vol EAFE ETF (EFAV) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: IRA					
iShares MSCI EAFE Small-Cap ETF (SCZ) [ST]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
JANUS HENDERSON [OT]	JT	\$1 - \$1,000	Capital Gains	\$1 - \$200	\$1 - \$200
DESCRIPTION: JMGRX CUSIP Number: 47103C795					
JANUS HENDERSON ENTERPRISE FD I [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		
DESCRIPTION: IRA					
JANUS HENDERSON GLBL [OT]	JT	\$1,001 - \$15,000	Capital Gains	\$1 - \$200	\$1 - \$200
DESCRIPTION: JFNIX CUSIP Number: 471023465					
JANUS HENDERSON GLBL [OT]	JT	\$1 - \$1,000	Capital Gains	\$201 - \$1,000	\$201 - \$1,000
DESCRIPTION: JFNIX CUSIP Number 471023465					
JANUS HENDERSON GLBL [OT]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
DESCRIPTION: HFQIX CUSIP Number: 47103X492					
JANUS HENDERSON GLBL EQTY INCM I [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: IRA					
JANUS HENDERSON GLBL LIFE SCIENCES I [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: IRA					
KLEIN TEXAS INDEPEN 5%22 [GS]	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	\$2,501 - \$5,000
DESCRIPTION: BOND					
KS ST DEPT TRANS 5%24 [GS]	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	None
DESCRIPTION: BOND					
Lario Oil & Gas [RP]	JT	Undetermined	royalty	\$1 - \$200	\$1 - \$200
LOCATION: Wichita, KS, US					

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
LAUDUS INTERNATIONAL MARKETMASTERS FD [MF] DESCRIPTION: IRA	SP	\$1,001 - \$15,000	Tax-Deferred		
Legacy Reserves [RP] LOCATION: Midland, TX, US	JT	Undetermined	royalty	\$201 - \$1,000	\$201 - \$1,000
LORD ABBETT SHORT DUR [MF] DESCRIPTION: IRA	SP	\$15,001 - \$50,000	Tax-Deferred		
MARYLAND ST DEPT TR 4%19 [GS] DESCRIPTION: BOND	JT	\$15,001 - \$50,000	Interest	None	\$201 - \$1,000
MASSACHUSETTS ST 5%25 [GS] DESCRIPTION: BOND	JT	\$100,001 - \$250,000	Interest	\$2,501 - \$5,000	None
Materials Select Sector SPDR (XLB) [ST] DESCRIPTION: IRA	SP	\$1,001 - \$15,000	Tax-Deferred		
MFS INTL VALUE CL I [OT] DESCRIPTION: MINIX CUSIP Number: 55273E822	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
MFS INTL VALUE CL I [MF] DESCRIPTION: IRA	SP	\$1,001 - \$15,000	Tax-Deferred		
NEW HANOVER COUNT 4.5XXX [GS] DESCRIPTION: BOND	JT	\$15,001 - \$50,000	Interest	None	\$201 - \$1,000
NM FA ST TRANS 5%23 [GS] DESCRIPTION: BOND	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	\$201 - \$1,000
NORTH TEXAS TWY AUT 5%19 [GS] DESCRIPTION: BOND	JT	\$50,001 - \$100,000	Interest	None	\$2,501 - \$5,000
NYC NY TRAN AUTH 5%19 [GS] DESCRIPTION: BOND	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	\$2,501 - \$5,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Occidental Permian [RP]	JT	Undetermined	royalty	\$2,501 - \$5,000	\$2,501 - \$5,000
LOCATION: Houston, TX, US					
OHIO ST 5%19 [GS]	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	\$2,501 - \$5,000
DESCRIPTION: BOND					
OPPENHEIMER DEVELOPING [OT]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
DESCRIPTION: ODVYX CUSIP Number: 683974505, 73937B662, 73937B639, 73937B779, 73935X567					
OPPENHEIMER DEVELOPING [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: IRA					
OPPENHEIMER INTL SMALL [MF]	SP	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: IRA					
OR ST TRANS HWY TAX 5%22 [GS]	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	\$2,501 - \$5,000
DESCRIPTION: BOND					
OREGON HEALTH SCIEN 5%20 [GS]	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	\$2,501 - \$5,000
DESCRIPTION: BOND					
Oxy USA, Inc. [RP]	JT	Undetermined	royalty	\$1 - \$200	\$1 - \$200
LOCATION: Houston, TX, US					
PENNSYLVANIA ECONOM 5%19 [GS]	JT	\$15,001 - \$50,000	Interest	None	\$201 - \$1,000
DESCRIPTION: BOND					
Phillips 66 [RP]	JT	Undetermined	royalty	\$201 - \$1,000	\$201 - \$1,000
LOCATION: Bartlesville, OK, US					
PIMCO INCM INST CL [MF]	SP	\$15,001 - \$50,000	Tax-Deferred		
DESCRIPTION: IRA					
Real Estate Select Sector SPDR Fund (XLRE) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: IRA					

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Riviera Operating, LLC [RP] LOCATION: Houston, TX, US	JT	Undetermined	royalty	\$1,001 - \$2,500	\$1,001 - \$2,500
SALT RIVER PROJECT 5%22 [GS] DESCRIPTION: BOND	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	\$2,501 - \$5,000
SCH CA MUNI MONEY FD [OT] DESCRIPTION: SWCXX CUSIP NUMBER: 808515407	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Schwab Fundamental US [MF] DESCRIPTION: IRA	SP	\$1,001 - \$15,000	Tax-Deferred		
Schwab Fundamental US Large Co Index: SFLNX [OT] DESCRIPTION: IRA	SP	\$1,001 - \$15,000	Tax-Deferred		
Schwab International Equity ETF (SCHF) [ST]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Schwab U.S. Large-Cap ETF (SCHX) [ST]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Schwab U.S. Small-Cap ETF (SCHA) [ST]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Scout Energy Management [RP] LOCATION: Ector County, TX, US	JT	Undetermined	Royalty	\$1,001 - \$2,500	\$1,001 - \$2,500
SPDR S&P 500 (SPY) [ST] DESCRIPTION: IRA	SP	\$15,001 - \$50,000	Tax-Deferred		
SPDR Select Sector Fund - Consumer Discretionary (XLY) [ST] DESCRIPTION: IRA	SP	\$1,001 - \$15,000	Tax-Deferred		
SPDR Select Sector Fund - Consumer Discretionary (XLY) [ST]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
SPDR Select Sector Fund - Consumer Staples (XLP) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
DESCRIPTION: IRA					
SPDR Select Sector Fund - Energy Select Sector (XLE) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: IRA					
SPDR Select Sector Fund - Energy Select Sector (XLE) [ST]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
SPDR Select Sector Fund - Financial (XLF) [ST]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
SPDR Select Sector Fund - Financial (XLF) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: IRA					
SPDR Select Sector Fund - Industrial (XLI) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: IRA					
SPDR Select Sector Fund - Industrial (XLI) [ST]	JT	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
SPDR Select Sector Fund - Technology (XLK) [ST]	SP	\$1,001 - \$15,000	Tax-Deferred		
DESCRIPTION: IRA					
SPDR Series Trust SPDR S&P Oil & Gas Equipment & Services ETF (XES) [EF]	JT	\$1,001 - \$15,000	Dividends	None	\$1 - \$200
Texland Petroleum, LP [RP]	JT	Undetermined	royalty	\$201 - \$1,000	\$201 - \$1,000
LOCATION: Fort Worth, TX, US					
UNIV CO ENTP SYS [GS]	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	\$2,501 - \$5,000
DESCRIPTION: BOND					
VANGUARD EQUITY INCOME [OT]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
DESCRIPTION: VEIRX CUSIP Number: 921921300					
VANGUARD EQUITY INCOME [OT]	JT	\$1 - \$1,000	Capital Gains	\$1 - \$200	\$1 - \$200
DESCRIPTION: VEIRX CUSIP Number: 921921300					
Vanguard Global ex-U.S. Real Estate ETF (VNQI) [ST]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Vanguard Global ex-U.S. Real Estate ETF (VNQI) [ST] DESCRIPTION: IRA	SP	\$1,001 - \$15,000	Tax-Deferred		
VANGUARD INFLATION [MF] DESCRIPTION: IRA	SP	\$15,001 - \$50,000	Tax-Deferred		
Vanguard Information Tech ETF (VGT) [ST]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Vanguard Information Tech ETF (VGT) [EF]	JT	\$1 - \$1,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
VANGUARD INTERM TERM [MF] DESCRIPTION: IRA	SP	\$1,001 - \$15,000	Tax-Deferred		
VANGUARD INTERM TERM INVESTMENT GRADE ADMIRALSHARE: VFIDX [OT] DESCRIPTION: IRA	SP	\$15,001 - \$50,000	Tax-Deferred		
VANGUARD INTL GROWTH FD [OT] DESCRIPTION: VWILX CUSIP Number: 921910501	JT	\$1 - \$1,000	Capital Gains	\$1 - \$200	\$1 - \$200
VANGUARD SELECTED VALUE [OT] DESCRIPTION: VASVX CUSIP NUMBER: 921946109	JT	\$1 - \$1,000	Capital Gains	\$1 - \$200	\$1 - \$200
VANGUARD SHORT TERM [MF] DESCRIPTION: IRA	SP	\$15,001 - \$50,000	Tax-Deferred		
WISCONSIN STATE AAA 5%22 [GS] DESCRIPTION: BOND	JT	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	\$2,501 - \$5,000
WisdomTree International SmallCap Fund (DLS) [ST] DESCRIPTION: IRA	SP	\$1,001 - \$15,000	Tax-Deferred		

* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Shawn Steel Law Firm	Spouse Salary	N/A	N/A
State of California Board of Equalization - Member	Pension	\$19,605.23	\$65,717.17
State of California Board of Equalization - Employee	Pension	\$539.24	\$1,606.44
Orange County Transportation Authority	Member stipend	N/A	\$4,070.00
Orange County Sanitation District	Member stipend	N/A	\$2,676.72
Orange County Board of Supervisors	Member salary	\$153,928.39	\$153,928.39
Shawn Steel Law Firm	salary	N/A	\$325,000.00

SCHEDULE D: LIABILITIES

None disclosed.

SCHEDULE E: POSITIONS

Position	Name of Organization
Member, Board of Directors	Orange County Council - Boy Scouts of America (Santa Ana)
Member, Board of Directors	Bolsa Chica Conservancy (Huntington Beach, CA)
Member, Board of Directors	Korean American Chamber of Commerce Los Angeles
Member	Orange County District Attorney's Office - Korean American Advisory Committee

SCHEDULE F: AGREEMENTS

Date	Parties To	Terms of Agreement
January 2007	Myself and State of California	Legislative Pension

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Michelle Steel , 06/28/2019