

**HAND  
DELIVERED** of 12

LEGISLATIVE RESOURCE CENTER

18 AUG 13 AM 10:39  
(Office Use Only)

OFFICE OF THE CLERK  
U.S. HOUSE OF REPRESENTATIVES

A \$200 penalty shall be assessed against any individual who files more than 30 days late.

**UNITED STATES HOUSE OF REPRESENTATIVES  
2017 FINANCIAL DISCLOSURE STATEMENT**

**Form A**  
For Use by Members, Officers, and Employees

Name: Kenny Ewell Marchant Daytime Telephone: 202-225-6605

|              |                                                                                 |                                                                     |                                              |                                      |                                                                                                                   |
|--------------|---------------------------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------------|--------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| FILER STATUS | <input checked="" type="checkbox"/> Member of the U.S. House of Representatives | State: <u>TX</u><br>District: <u>24</u>                             | <input type="checkbox"/> Officer or Employee | Employing Office: _____              | Staff Filer Type: (If Applicable)<br>Shared <input type="checkbox"/> Principal Assistant <input type="checkbox"/> |
|              | REPORT TYPE                                                                     | <input checked="" type="checkbox"/> 2017 Annual (Due: May 15, 2018) | <input type="checkbox"/> Amendment           | <input type="checkbox"/> Termination | Date of Termination: _____                                                                                        |

**PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS**

|                                                                                                                                                                                                                                                                         |                                                                     |                                                                                                                                                                                                        |                                                                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <b>A.</b> Did you, your spouse, or your dependent child:<br>a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period? or<br>b. Receive more than \$200 in unearned income from any reportable asset during the reporting period? | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | <b>F.</b> Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing?                       | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| <b>B.</b> Did you, your spouse, or your dependent child purchase, sell, or exchange any securities or reportable real estate in a transaction exceeding \$1,000 during the reporting period?                                                                            | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | <b>G.</b> Did you, your spouse, or your dependent child receive any reportable gift(s) totaling more than \$390 in value from a single source during the reporting period?                             | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| <b>C.</b> Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period?                                                                                                           | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | <b>H.</b> Did you, your spouse, or your dependent child receive any reportable travel or reimbursements for travel totaling more than \$390 in value from a single source during the reporting period? | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| <b>D.</b> Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period?                                                                                                                    | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | <b>I.</b> Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article during the reporting period?                                        | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| <b>E.</b> Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?                                                                                                                              | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | <b>ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"</b>                                                                                                                                           |                                                                     |

**IPO AND EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS**

|                                                                                                                                                                                                                                                                                                |                                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <b>IPO</b> - Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "yes" to this question, please contact the Committee on Ethics for further guidance.                                                         | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| <b>TRUSTS</b> - Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child?                       | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| <b>EXEMPTION</b> - Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or your dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics. | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |

Name: Kenny E. Marchant Page 2 of 12

**Use additional sheets if more space is required**

## Page 3 of 12

**Use additional sheets if more space is required.**

## Page 4 of 12

[illegible]



# SCHEDULE A - ASSETS & "UNEARNED INCOME"

Name: **Kenny E. Marchant**

Page **2** of **12**

| BLOCK A<br>Assets and/or Income Sources |                                                                                  | BLOCK B<br>Value of Asset |      |             |                  |                   |                    |                     |                     |                       |                         |                          |                           |                   | BLOCK C<br>Type of Income         |      |           |      |          |               |                      | BLOCK D<br>Amount of Income |                                                                           |      |           |             |               |                 |                 |                  |                   |                    |                       |                         | BLOCK E<br>Transaction |                                               |  |  |  |
|-----------------------------------------|----------------------------------------------------------------------------------|---------------------------|------|-------------|------------------|-------------------|--------------------|---------------------|---------------------|-----------------------|-------------------------|--------------------------|---------------------------|-------------------|-----------------------------------|------|-----------|------|----------|---------------|----------------------|-----------------------------|---------------------------------------------------------------------------|------|-----------|-------------|---------------|-----------------|-----------------|------------------|-------------------|--------------------|-----------------------|-------------------------|------------------------|-----------------------------------------------|--|--|--|
| 28.<br>DC,<br>JT                        | ASSET NAME                                                                       | 29.<br>BX                 | A    | B           | C                | D                 | E                  | F                   | G                   | H                     | I                       | J                        | K                         | L                 | M                                 | NONE | DIVIDENDS | RENT | INTEREST | CAPITAL GAINS | EXCEPTED-BLIND TRUST | TAX-DEFERRED                | Other Type of Income<br>(Specify e.g., Partnership Income or Farm Income) | I    | II        | III         | IV            | V               | VI              | VII              | VIII              | IX                 | X                     | XI                      | XII                    | P, S, S(part), or E                           |  |  |  |
|                                         |                                                                                  |                           | None | \$1-\$1,000 | \$1,001-\$15,000 | \$15,001-\$50,000 | \$50,001-\$100,000 | \$100,001-\$250,000 | \$250,001-\$500,000 | \$500,001-\$1,000,000 | \$1,000,001-\$5,000,000 | \$5,000,001-\$25,000,000 | \$25,000,001-\$50,000,000 | Over \$50,000,000 | Spouse/DC Asset over \$1,000,000* |      |           |      |          |               |                      |                             |                                                                           | None | \$1-\$200 | \$201-\$500 | \$501-\$1,000 | \$1,001-\$2,500 | \$2,501-\$5,000 | \$5,001-\$15,000 | \$15,001-\$50,000 | \$50,001-\$100,000 | \$100,001-\$1,000,000 | \$1,000,001-\$5,000,000 | Over \$5,000,000       | Spouse/DC Asset with income over \$1,000,000* |  |  |  |
| JT                                      | Ashwood Ct Inc<br>1% Ltd Partner Market Int Ltd, 2125 N Josey Ln, Carrollton, TX | X                         |      |             |                  |                   |                    |                     |                     |                       |                         |                          |                           |                   |                                   |      |           |      |          |               |                      |                             |                                                                           |      |           |             |               |                 |                 |                  |                   |                    |                       |                         |                        |                                               |  |  |  |
| Note#1                                  | MKN CRC Fund VI                                                                  |                           |      |             |                  |                   |                    |                     |                     |                       |                         |                          |                           |                   |                                   |      |           |      |          |               |                      |                             |                                                                           |      |           |             |               |                 |                 |                  |                   |                    |                       |                         |                        |                                               |  |  |  |
| Note#1                                  | Joint Venture less than 1%                                                       |                           |      |             |                  |                   |                    |                     |                     |                       |                         |                          |                           |                   |                                   |      |           |      |          |               |                      |                             |                                                                           |      |           |             |               |                 |                 |                  |                   |                    |                       |                         |                        |                                               |  |  |  |
| Note#1                                  | MKN CRC 2008 Co-Inv Pool                                                         |                           |      |             |                  |                   |                    |                     |                     |                       |                         |                          |                           |                   |                                   |      |           |      |          |               |                      |                             |                                                                           |      |           |             |               |                 |                 |                  |                   |                    |                       |                         |                        |                                               |  |  |  |
| Note#1                                  | Joint Venture less than 1%                                                       |                           |      |             |                  |                   |                    |                     |                     |                       |                         |                          |                           |                   |                                   |      |           |      |          |               |                      |                             |                                                                           |      |           |             |               |                 |                 |                  |                   |                    |                       |                         |                        |                                               |  |  |  |
| Note#1                                  | MKN CRC Lion Fund II                                                             |                           |      |             |                  |                   |                    |                     |                     |                       |                         |                          |                           |                   |                                   |      |           |      |          |               |                      |                             |                                                                           |      |           |             |               |                 |                 |                  |                   |                    |                       |                         |                        |                                               |  |  |  |
| Note#1                                  | MKN CRC Lion Fund III                                                            |                           |      |             |                  |                   |                    |                     |                     |                       |                         |                          |                           |                   |                                   |      |           |      |          |               |                      |                             |                                                                           |      |           |             |               |                 |                 |                  |                   |                    |                       |                         |                        |                                               |  |  |  |
| Note#1                                  | MKN CRC Brazos Energy IV                                                         |                           |      |             |                  |                   |                    |                     |                     |                       |                         |                          |                           |                   |                                   |      |           |      |          |               |                      |                             |                                                                           |      |           |             |               |                 |                 |                  |                   |                    |                       |                         |                        |                                               |  |  |  |
| Note#1                                  | JT Bonita Land & Cattle Ltd Partnership 3500 acres                               |                           |      |             |                  |                   |                    |                     |                     |                       |                         |                          |                           |                   |                                   |      |           |      |          |               |                      |                             |                                                                           |      |           |             |               |                 |                 |                  |                   |                    |                       |                         |                        |                                               |  |  |  |
| Note#1                                  | MKN Alex & Ann, CRC SBS                                                          |                           |      |             |                  |                   |                    |                     |                     |                       |                         |                          |                           |                   |                                   |      |           |      |          |               |                      |                             |                                                                           |      |           |             |               |                 |                 |                  |                   |                    |                       |                         |                        |                                               |  |  |  |



## Page 1 of 12

**INCOME LIMITS and PROHIBITED INCOME.** The 2017 limit on outside earned income for Members and employees compensated at or above the "senior staff" rate was \$27,765. The 2018 limit is \$28,050. In addition, certain types of income (notably honoraria, director's fees, and payments for professional services involving a fiduciary relationship) are totally prohibited.

[illegible]

# **SCHEDULE D - LIABILITIES**

Name: **Kenny E. Marchant**

Page **8** of **12**

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or your dependent child. Mark the highest amount owed during the reporting period. **Members:** Members are required to report all liabilities secured by real property including mortgages on their personal residence. **Exclude:** Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the close of the reporting period exceeded \$10,000. \*Column K is for liabilities held solely by your spouse or dependent child.

| SP<br>DC JT | Creditor                     | Date<br>Liability<br>Incurred<br>MO/YR | Type of Liability                      | Amount of Liability        |                            |                             |                              |                              |                                |                                  |                                   |                                    |                        |                                                 |
|-------------|------------------------------|----------------------------------------|----------------------------------------|----------------------------|----------------------------|-----------------------------|------------------------------|------------------------------|--------------------------------|----------------------------------|-----------------------------------|------------------------------------|------------------------|-------------------------------------------------|
|             |                              |                                        |                                        | A<br>\$10,001-<br>\$15,000 | B<br>\$15,001-<br>\$50,000 | C<br>\$50,001-<br>\$100,000 | D<br>\$100,001-<br>\$250,000 | E<br>\$250,001-<br>\$500,000 | F<br>\$500,001-<br>\$1,000,000 | G<br>\$1,000,001-<br>\$5,000,000 | H<br>\$5,000,001-<br>\$25,000,000 | I<br>\$25,000,001-<br>\$50,000,000 | J<br>Over \$50,000,000 | K<br>Over \$1,000,000*<br>(Spouse/DC Liability) |
| Example     | First Bank of Wilmington, DE | 5/15                                   | Mortgage on Rental Property, Dover, DE |                            |                            |                             | X                            |                              |                                |                                  |                                   |                                    |                        |                                                 |
| Bonita      | Lone Star Land Bank          | 2003                                   | Land Mortgages                         |                            |                            |                             |                              |                              |                                | X                                |                                   |                                    |                        |                                                 |
| JT          | Legacy Texas Bank            | 2012                                   | Home Equity L.O.C.                     |                            |                            |                             |                              | X                            |                                |                                  |                                   |                                    |                        |                                                 |
| JT          | Legacy Texas Bank            | 2012                                   | Line of Credit                         |                            |                            |                             | X                            |                              |                                |                                  |                                   |                                    |                        |                                                 |

## **SCHEDULE E - POSITIONS**

Report all positions, compensated or uncompensated, held during the current or prior calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude:** Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.

| Position    | Name of Organization                                         |
|-------------|--------------------------------------------------------------|
| President   | Marchant Family Foundation 501 C3 Private Foundation         |
| LTD Partner | Marken Interests Ltd Family Limited Partnership              |
| LTD Partner | Bonita Land & Cattle Ltd                                     |
| Member 100% | Port Worth 60 Acre LLC Marken Interest                       |
| President   | Ashwood Court Inc General Partner Bonita Land and Cattle LP  |
| President   | Northcrest Financial, General Partner, Marken Interests, Ltd |

# **SCHEDULE F – AGREEMENTS**

Name: **Kenny E. Marchant**

Page **9** of **12**

Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. government; or continuing participation in an employee welfare or benefit plan maintained by a former employer

| Date | Parties to Agreement | Terms of Agreement |
|------|----------------------|--------------------|
| NONE |                      |                    |
|      |                      |                    |
|      |                      |                    |
|      |                      |                    |
|      |                      |                    |
|      |                      |                    |

# **SCHEDULE G – GIFTS**

Report the source (by name), a brief description, and the value of all gifts totaling more than \$390 received by you, your spouse, or your dependent child from any source during the year. Exclude: Gifts from relatives; gifts of personal hospitality from an individual; local meals; and gifts to a spouse or dependent child that are totally independent of his or her relationship to you. Gifts with a value of \$156 or less need not be added towards the \$390 disclosure threshold. Note: The gift rule (House Rule 25, clause 5) prohibits acceptance of gifts except as specifically provided in the rule and some gifts require prior approval of the Committee on Ethics.

| Source                                     | Description                                                                                       | Value |
|--------------------------------------------|---------------------------------------------------------------------------------------------------|-------|
| Example<br>Mr. Joseph Smith, Arlington, VA | Silver Platter (prior determination of personal friendship received from the Committee on Ethics) | \$400 |
| NONE                                       |                                                                                                   |       |
|                                            |                                                                                                   |       |
|                                            |                                                                                                   |       |
|                                            |                                                                                                   |       |
|                                            |                                                                                                   |       |

## Page 10 of 12

**EXCLUDE:** Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C. § 7342), political travel that is required to be reported under the Federal Election Campaign Act, travel provided to a spouse or dependent child that is totally independent of his or her relationship to the filer.

[illegible]

Name: Kenny E. Marchant

Page 11 of 12

Page 11 of 12[illegible]

**FILER NOTES**  
(Optional)

Name: **Kenny E. Marchant**

Page **12** of **12**

| NOTE<br>NUMBER | NOTES                                                                                                                                |
|----------------|--------------------------------------------------------------------------------------------------------------------------------------|
| Note #1        | CPS is Carson Private Capital - managing partner for separate limited investment partnerships<br>3030 Olive Street, Dallas, TX 75219 |
|                | All Partnerships ELP funds. Member has no management or decision making. Funds are broadly invested.                                 |
|                |                                                                                                                                      |
|                |                                                                                                                                      |
|                |                                                                                                                                      |
|                |                                                                                                                                      |
|                |                                                                                                                                      |
|                |                                                                                                                                      |
|                |                                                                                                                                      |
|                |                                                                                                                                      |
|                |                                                                                                                                      |
|                |                                                                                                                                      |
|                |                                                                                                                                      |

Use additional sheets if more space is required.



# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 1 of 10

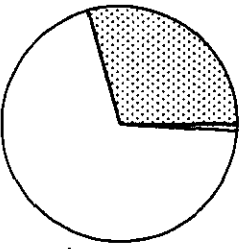
JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 843

### Progress summary

|                      | THIS PERIOD         | THIS YEAR           |
|----------------------|---------------------|---------------------|
| Opening value        | \$369,771.12        | \$369,771.12        |
| Cash deposited       | 0.00                | 0.00                |
| Securities deposited | 0.00                | 0.00                |
| Cash withdrawn       | 0.00                | 0.00                |
| Securities withdrawn | 0.00                | 0.00                |
| Change in value      | -785.19             | -785.19             |
| <b>Closing value</b> | <b>\$368,985.93</b> | <b>\$368,985.93</b> |

### Portfolio summary

CURRENT



| ASSETS                  | ASSET TYPE | PREVIOUS<br>VALUE ON DEC 31 | %           | CURRENT<br>VALUE ON JAN 31 | %           | ESTIMATED<br>ANN. INCOME |
|-------------------------|------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
| Cash and sweep balances |            | 3,062.35                    | 0.83        | 3,412.38                   | 0.92        | 0                        |
| Stocks, options & ETFs  |            | 260,813.50                  | 70.53       | 256,929.75                 | 69.63       | 6,505                    |
| Fixed income securities |            | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
| Mutual funds            |            | 105,895.27                  | 28.64       | 108,643.80                 | 29.44       | 235                      |
| <b>Asset value</b>      |            | <b>\$369,771.12</b>         | <b>100%</b> | <b>\$368,985.93</b>        | <b>100%</b> | <b>\$6,740</b>           |

## SNAPSHOT

KENNY E MERCHANT (IRA)  
WFCS AS CUSTODIAN

Page 2 of 10

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 343

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR  |
|------------------------------------------|-------------|------------|
| Opening value of cash and sweep balances | \$3,062.35  |            |
| Income and distributions                 | 1,038.32    | 1,038.32   |
| Net additions to cash                    | \$1,038.32  | \$1,038.32 |
| Securities purchased                     | -688.29     | -688.29    |
| Net subtractions from cash               | -\$688.29   | -\$688.29  |
| Closing value of cash and sweep balances | \$3,412.38  |            |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR |
|----------------------------------------|-------------|-----------|
| Money market/sweep funds               | 0.03        | 0.03      |
| Dividends and short term capital gains | 350.00      | 350.00    |
| Total income                           | \$350.03    | \$350.03  |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 3 of 10

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 843

## Retirement summary

IRA Plan Value \$368,985.93

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

### ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51  
Attained Age as of 12/31/17: 66.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION % ENTITLEMENT  
DONNA MARCHANT 100.00%

### RETIREMENT TRANSACTIONS

#### CONTRIBUTION SUMMARY

#### AMOUNT

Contributions

2017 FOR 2017

\$0.00

#### 2017 DISTRIBUTION SUMMARY

#### AMOUNT

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES

214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 4 of 10

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER 843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Individual Retirement Account  
4475-7843

Retirement

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

Paper

Electronic

|   |   |
|---|---|
| X | X |
| X | X |
| X | X |
| X | X |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER 843

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.01                               | 3,412.38                | 0.34                       |
| Interest Period 01/01/17 - 01/31/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\$3,412.38

\$0.34

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION          | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                      |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| AT & T INC           |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/16    | 150      | 38.95                    | 5,862.79               | 42.1600          | 6,324.00                | 461.21                  | 294.00           | 4.64                |
| ATMOS ENERGY CORP    |          |                          |                        |                  |                         |                         |                  |                     |
| ATO                  |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/17/05 nc | 400      | 27.65                    | 11,088.76              | 76.1800          | 30,472.00               | 19,383.24               | 720.00           | 2.36                |
| BANK OF AMERICA CORP |          |                          |                        |                  |                         |                         |                  |                     |
| BAC                  |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/23/16    | 600      | 20.57                    | 12,364.19              | 22.6400          | 13,584.00               | 1,219.81                | 180.00           | 1.32                |
| CALSON PETROLEUM CO  |          |                          |                        |                  |                         |                         |                  |                     |
| CPE                  |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/08/16    | 1,000    | 12.22                    | 12,238.95              | 15.2800          | 15,280.00               | 3,041.05                | N/A              | N/A                 |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER 7843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                                    | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| CITIGROUP INC NEW<br>C                         | 300          | 56.66                    | 17,018.45              | 55.8300          | 16,749.00               | -269.45                 | 192.00            | 1.14                |
| Acquired 11/23/16                              |              |                          |                        |                  |                         |                         |                   |                     |
| CONTINENTAL RESOURCES<br>INC                   |              |                          |                        |                  |                         |                         |                   |                     |
| CLR                                            | 100          | 29.67                    | 2,986.94               |                  | 4,856.00                | 1,869.06                |                   |                     |
| Acquired 04/01/16                              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/15/16                              | 300          | 33.24                    | 9,990.95               |                  | 14,568.00               | 4,577.05                |                   |                     |
| Acquired 06/08/16                              | 200          | 44.02                    | 8,822.95               |                  | 9,712.00                | 889.05                  |                   |                     |
| <b>Total</b>                                   | <b>600</b>   | <b>\$36.33</b>           | <b>\$21,800.84</b>     | <b>48.5600</b>   | <b>\$29,136.00</b>      | <b>\$7,335.16</b>       | <b>N/A</b>        | <b>N/A</b>          |
| ENLINK MIDSTREAM LLC<br>ENLC                   | 1,000        | 11.78                    | 11,798.95              |                  | 17,350.00               | 5,551.05                |                   |                     |
| Acquired 04/15/16                              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/06/16                              | 500          | 16.04                    | 8,040.45               |                  | 8,675.00                | 634.55                  |                   |                     |
| <b>Total</b>                                   | <b>1,500</b> | <b>\$13.23</b>           | <b>\$19,839.40</b>     | <b>17.3500</b>   | <b>\$26,025.00</b>      | <b>\$6,185.60</b>       | <b>\$1,530.00</b> | <b>5.88</b>         |
| HERSHEY COMPANY<br>HSY                         | 50           | 86.77                    | 4,357.56               |                  | 5,273.50                | 915.94                  |                   |                     |
| Acquired 03/27/13                              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/29/13                              | 50           | 97.12                    | 4,874.95               |                  | 5,273.50                | 398.55                  |                   |                     |
| <b>Total</b>                                   | <b>100</b>   | <b>\$92.33</b>           | <b>\$9,232.51</b>      | <b>105.4700</b>  | <b>\$10,547.00</b>      | <b>\$1,314.49</b>       | <b>\$247.20</b>   | <b>2.34</b>         |
| JOHNSON & JOHNSON<br>JNJ                       | 100          | 62.10                    | 6,228.95               | 113.2500         | 11,325.00               | 5,096.05                | 320.00            | 2.82                |
| Acquired 11/19/09 nc                           |              |                          |                        |                  |                         |                         |                   |                     |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP | 375          | 22.53                    | 8,452.45               | 32.4500          | 12,168.75               | 3,716.30                | 825.00            | 6.77                |
| Acquired 04/15/16                              |              |                          |                        |                  |                         |                         |                   |                     |
| PROCTER & GAMBLE CO<br>PG                      | 100          | 68.95                    | 6,906.95               |                  | 8,760.00                | 1,853.05                |                   |                     |
| Acquired 09/19/07 nc                           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/19/09 nc                           | 100          | 62.05                    | 6,223.95               |                  | 8,760.00                | 2,536.05                |                   |                     |
| <b>Total</b>                                   | <b>200</b>   | <b>\$65.65</b>           | <b>\$13,130.90</b>     | <b>87.6000</b>   | <b>\$17,520.00</b>      | <b>\$4,389.10</b>       | <b>\$535.60</b>   | <b>3.06</b>         |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 7 of 10

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER 843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                                                                | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST                     | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------------------------|------------|--------------------------|--------------------------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                            |            |                          |                                            |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| RYMAN HOSPITALITY PTYS<br>RHP<br>Acquired 09/05/13<br>Acquired 11/29/13    | 250<br>150 | 33.36<br>42.06           | 8,358.95<br>6,328.96                       |                  | 15,295.00<br>9,177.00   | 6,936.05<br>2,848.04    |                   |                     |
| <b>Total</b>                                                               | <b>400</b> | <b>\$36.72</b>           | <b>\$14,687.91</b>                         | <b>61.1800</b>   | <b>\$24,472.00</b>      | <b>\$9,784.09</b>       | <b>\$1,200.00</b> | <b>4.90</b>         |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL<br>Acquired 03/26/12 | 100        | 47.05                    | 4,711.40                                   | 317.5200         | 31,752.00               | 27,040.60               | 31.00             | 0.09                |
| VERIZON COMMUNICATIONS<br>COM<br>VZ<br>Acquired 04/01/16                   | 100        | 53.91                    | 5,410.51                                   | 49.0100          | 4,901.00                | -509.51                 | 231.00            | 4.71                |
| WAL-MART STORES INC<br>WMT<br>Acquired 05/05/10 nc                         | 100        | 54.79                    | 5,498.50                                   | 66.7400          | 6,674.00                | 1,175.50                | 200.00            | 2.99                |
| <b>Total Stocks and ETFs</b>                                               |            |                          | <b>\$167,566.51</b><br><b>\$167,773.01</b> |                  | <b>\$256,929.75</b>     | <b>\$89,363.24</b>      | <b>\$6,505.80</b> | <b>2.53</b>         |
| <b>Total Stocks, options &amp; ETFs</b>                                    |            |                          | <b>\$167,566.51</b>                        |                  | <b>\$256,929.75</b>     | <b>\$89,363.24</b>      | <b>\$6,505.80</b> | <b>2.53</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                                              | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------------------------------------------------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                          |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPX<br>Acquired 06/21/10 nc | 1,316,29300 | 20.04                    | 26,400.93              |                  | 63,827.05               | 37,426.12               |                  |                     |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 843

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                    |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 06/04/14                                        | 127.58000          | 39.19                    | 5,005.95               |                  | 6,186.35                | 1,180.40                |                  |                     |
| Acquired 04/01/16                                        | 425                | 35.96                    | 15,301.95              |                  | 20,608.25               | 5,306.30                |                  |                     |
| Reinvestments                                            | 24.37200           | 35.50                    | 865.43                 |                  | 1,181.80                | 316.37                  |                  |                     |
| <b>Total</b>                                             | <b>1,893.24500</b> | <b>\$25.13</b>           | <b>\$47,574.26</b>     | <b>48.4900</b>   | <b>\$91,803.45</b>      | <b>\$44,229.19</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                    |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                    |                          |                        |                  |                         |                         |                  |                     |
|                                                          |                    |                          |                        |                  |                         | \$46,708.83             |                  |                     |
|                                                          |                    |                          |                        |                  |                         | \$45,094.62             |                  |                     |
| HODGES BLUE CHIP EOTY                                    |                    |                          |                        |                  |                         |                         |                  |                     |
| INCOME FUND RETAIL CL                                    |                    |                          |                        |                  |                         |                         |                  |                     |
| PRO MANAGED PORTFOLIOS                                   |                    |                          |                        |                  |                         |                         |                  |                     |
| HDPBX                                                    |                    |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/16                                        | 1,100              | 14.17                    | 15,605.95              |                  | 16,026.99               | 421.04                  |                  |                     |
| Reinvestments                                            | 55.82400           | 14.34                    | 800.58                 |                  | 813.36                  | 12.78                   |                  |                     |
| <b>Total</b>                                             | <b>1,155.82400</b> | <b>\$14.19</b>           | <b>\$16,406.53</b>     | <b>14.5700</b>   | <b>\$16,840.35</b>      | <b>\$433.82</b>         | <b>\$235.78</b>  | <b>1.40</b>         |
| Client Investment (Excluding Reinvestments)              |                    |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                    |                          |                        |                  |                         |                         |                  |                     |
|                                                          |                    |                          |                        |                  |                         | \$15,605.95             |                  |                     |
|                                                          |                    |                          |                        |                  |                         | \$1,234.40              |                  |                     |
| <b>Total Open End Mutual Funds</b>                       |                    |                          | <b>\$63,980.79</b>     |                  | <b>\$108,643.80</b>     | <b>\$44,663.01</b>      | <b>\$235.78</b>  | <b>0.22</b>         |
| <b>Total Mutual Funds</b>                                |                    |                          | <b>\$63,980.79</b>     |                  | <b>\$108,643.80</b>     | <b>\$44,663.01</b>      | <b>\$235.78</b>  | <b>0.22</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                                                                                      | PRICE | AMOUNT | CASH AND SWEEP<br>BALANCES |
|-------|--------------|-------------|----------|------------------------------------------------------------------------------------------------------------------|-------|--------|----------------------------|
| 01/01 |              |             |          | BEGINNING BALANCE                                                                                                |       |        |                            |
| 01/03 | Cash         | DIVIDEND    |          | WAL-MART STORES INC<br>010317 100                                                                                |       | 50.00  | 3,062.35                   |
| 01/04 | Cash         | LT CAP GAIN |          | HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>123016 1,107.89300<br>AS OF 12/30/16 |       | 640.54 | 3,112.35                   |



# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 9 of 10

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER 843

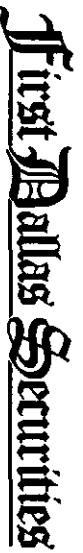
## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY | DESCRIPTION                                                                                                      | PRICE | AMOUNT  | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|------------------------------------------------------------------------------------------------------------------|-------|---------|-------------------------|
| 01/04 | Cash         | DIVIDEND     |          | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>123016 1,107.89300<br>AS OF 12/30/16 |       | 47.75   |                         |
| 01/04 | Cash         | REINVESTMENT | 44.60600 | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 14.360                   |       | -640.54 |                         |
| 01/04 | Cash         | REINVEST DIV | 3.32500  | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 14.360                   |       | -47.75  |                         |
| 01/13 | Cash         | DIVIDEND     |          | RYMAN HOSPITALITY PPTYS<br>011317 400                                                                            |       | 300.00  | 3,112.35<br>3,412.35    |
| 01/31 | Cash         | INTEREST     |          | BANK DEPOSIT SWEEP<br>013117 3,412                                                                               |       | 0.03    | 3,412.38                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION    | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|----------------|--------------------|----------|
| 01/01 |             | BEGINNING BALANCE  | 3,017.35 | 01/17 | TRANSFER TO    | BANK DEPOSIT SWEEP | 300.00   |
| 01/03 | TRANSFER TO | BANK DEPOSIT SWEEP | 45.00    | 01/31 | REINVEST INT   | BANK DEPOSIT SWEEP | 0.03     |
| 01/04 | TRANSFER TO | BANK DEPOSIT SWEEP | 50.00    |       | ENDING BALANCE |                    | 3,412.38 |



KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 10 of 10

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER [REDACTED] 343

## Specific instructions and disclosures

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, lenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

### IRA withholding notice

Form W-4P/OMB No. 1554-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

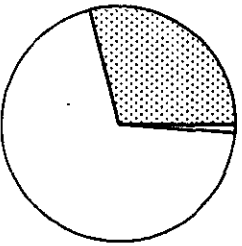
Page 1 of 10

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER 343

### Progress summary

|                      | THIS PERIOD         | THIS YEAR           |
|----------------------|---------------------|---------------------|
| Opening value        | \$368,985.93        | \$369,771.12        |
| Cash deposited       | 0.00                | 0.00                |
| Securities deposited | 0.00                | 0.00                |
| Cash withdrawn       | 0.00                | 0.00                |
| Securities withdrawn | 0.00                | 0.00                |
| Change in value      | 4,024.49            | 3,239.30            |
| <b>Closing value</b> | <b>\$373,010.42</b> | <b>\$373,010.42</b> |

### Portfolio summary



#### ASSETS



ASSET TYPE

Cash and sweep balances  
Stocks, options & ETFs  
Fixed income securities  
Mutual funds

Asset value

PREVIOUS  
VALUE ON JAN 31

%

CURRENT  
VALUE ON FEB 28

%

ESTIMATED  
ANN. INCOME

0  
6,593  
0  
235

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 343

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR  |
|------------------------------------------|-------------|------------|
| Opening value of cash and sweep balances | \$3,412.38  |            |
| Income and distributions                 | 901.93      | 1,940.25   |
| Net additions to cash                    | \$901.93    | \$1,940.25 |
| Securities purchased                     | 0.00        | -688.29    |
| Net subtractions from cash               | \$0.00      | -\$688.29  |
| Closing value of cash and sweep balances | \$4,314.31  |            |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR  |
|----------------------------------------|-------------|------------|
| Money market/sweep funds               | 0.03        | 0.06       |
| Dividends and short term capital gains | 901.90      | 1,251.90   |
| Total income                           | \$901.93    | \$1,251.96 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 343

Retirement summary

IRA Plan Value \$373,010.42

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51  
Attained Age as of 12/31/17: 66.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT % ENTITLEMENT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions  
2017 FOR 2017 \$0.00

2017 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES  
214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER 4475-7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN  
Individual Retirement Account

Account type:

4475-7843

Brokerage account number:

Retirement

Tax status:

MODERATE GROWTH & INCOME

Investment objective/Risk tolerance:

Please Provide

Time horizon:

Please Provide

Liquidity needs:

First in, First out

Cost Basis Election:

BANK DEPOSIT SWEEP

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       |            |
| Trade confirmations:        |       | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 343

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.01                               | 4,314.31                | 0.43                       |
| Interest Period 02/01/17 - 02/28/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\$4,314.31

\$0.43

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION          | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                      |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| AT & T INC           |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/16    | 150      | 38.95                    | 5,862.79               | 41.7900          | 6,268.50                | 405.71                  | 294.00           | 4.69                |
| ATMOS ENERGY CORP    |          |                          |                        |                  |                         |                         |                  |                     |
| ATO                  |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/17/05 ne | 400      | 27.65                    | 11,088.76              | 78.2900          | 31,316.00               | 20,227.24               | 720.00           | 2.29                |
| BANK OF AMERICA CORP |          |                          |                        |                  |                         |                         |                  |                     |
| BAC                  |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/23/16    | 600      | 20.57                    | 12,364.19              | 24.6800          | 14,808.00               | 2,443.81                | 180.00           | 1.21                |
| CALLON PETROLEUM CO  |          |                          |                        |                  |                         |                         |                  |                     |
| CPE                  |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/08/16    | 1,000    | 12.22                    | 12,238.95              | 12.6200          | 12,620.00               | 381.05                  | N/A              | N/A                 |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 6 of 10

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 843

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                    | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| CITIGROUP INC NEW<br>C                         | 300          | 56.66                    | 17,018.45              | 59.8100          | 17,943.00               | 924.55                  | 192.00            | 1.07                |
| CONTINENTAL RESOURCES<br>INC                   | 100          | 29.67                    | 2,986.94               |                  | 4,520.00                | 1,533.06                |                   |                     |
| Acquired 04/01/16                              | 300          | 33.24                    | 9,990.95               |                  | 13,560.00               | 3,569.05                |                   |                     |
| Acquired 04/15/16                              | 200          | 44.02                    | 8,822.95               |                  | 9,040.00                | 217.05                  |                   |                     |
| Acquired 06/08/16                              |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>                                   | <b>600</b>   | <b>\$36.33</b>           | <b>\$21,800.84</b>     | <b>45.2000</b>   | <b>\$27,120.00</b>      | <b>\$5,319.16</b>       | <b>N/A</b>        | <b>N/A</b>          |
| ENLINK MIDSTREAM LLC<br>ENL.C                  | 1,000        | 11.78                    | 11,798.95              |                  | 19,200.00               | 7,401.05                |                   |                     |
| Acquired 04/15/16                              | 500          | 16.04                    | 8,040.45               |                  | 9,600.00                | 1,559.55                |                   |                     |
| Acquired 10/06/16                              |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>                                   | <b>1,500</b> | <b>\$13.23</b>           | <b>\$19,839.40</b>     | <b>19.2000</b>   | <b>\$28,800.00</b>      | <b>\$8,960.60</b>       | <b>\$1,530.00</b> | <b>5.31</b>         |
| HERSHEY COMPANY<br>HSY                         | 50           | 86.77                    | 4,357.56               |                  | 5,417.50                | 1,059.94                |                   |                     |
| Acquired 03/27/13                              | 50           | 97.12                    | 4,874.95               |                  | 5,417.50                | 542.55                  |                   |                     |
| Acquired 11/29/13                              |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>                                   | <b>100</b>   | <b>\$92.33</b>           | <b>\$9,232.51</b>      | <b>108.3500</b>  | <b>\$10,835.00</b>      | <b>\$1,602.49</b>       | <b>\$247.20</b>   | <b>2.28</b>         |
| JOHNSON & JOHNSON<br>JNJ                       | 100          | 62.10                    | 6,228.95               | 122.2100         | 12,221.00               | 5,992.05                | 320.00            | 2.61                |
| Acquired 11/19/09 nc                           |              |                          |                        |                  |                         |                         |                   |                     |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP | 375          | 22.53                    | 8,452.45               | 32.8700          | 12,326.25               | 3,873.80                | 825.00            | 6.69                |
| Acquired 04/15/16                              |              | 23.04                    | 8,658.95               |                  |                         |                         |                   |                     |
| PROCTER & GAMBLE CO<br>PG                      | 100          | 68.95                    | 6,906.95               |                  | 9,107.00                | 2,200.05                |                   |                     |
| Acquired 09/19/07 nc                           | 100          | 62.05                    | 6,223.95               |                  | 9,107.00                | 2,883.05                |                   |                     |
| Acquired 11/19/09 nc                           |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>                                   | <b>200</b>   | <b>\$65.65</b>           | <b>\$13,130.90</b>     | <b>91.0700</b>   | <b>\$18,214.00</b>      | <b>\$5,083.10</b>       | <b>\$535.60</b>   | <b>2.94</b>         |



# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 7 of 10

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                                           | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-------------------------------------------------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                       |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| RYMAN HOSPITALITY PPTYS<br>RHP                        |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 09/05/13                                     | 250        | 33.36                    | 8,358.95               |                  | 16,117.50               | 7,758.55                |                   |                     |
| Acquired 11/29/13                                     | 150        | 42.06                    | 6,328.96               |                  | 9,670.50                | 3,341.54                |                   |                     |
| <b>Total</b>                                          | <b>400</b> | <b>\$36.72</b>           | <b>\$14,687.91</b>     | <b>64.4700</b>   | <b>\$25,788.00</b>      | <b>\$11,100.09</b>      | <b>\$1,280.00</b> | <b>4.96</b>         |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/26/12                                     | 100        | 47.05                    | 4,711.40               | 298.5100         | 29,851.00               | 25,139.60               | 35.00             | 0.11                |
| VERIZON COMMUNICATIONS<br>COM                         |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/01/16                                     | 100        | 53.91                    | 5,410.51               | 49.6300          | 4,963.00                | -447.51                 | 231.00            | 4.65                |
| WAL-MART STORES INC<br>WMT                            |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/05/10 nc                                  | 100        | 54.79                    | 5,498.50               | 70.9300          | 7,093.00                | 1,594.50                | 204.00            | 2.87                |
| <b>Total Stocks and ETFs</b>                          |            |                          | <b>\$167,566.51</b>    |                  | <b>\$260,166.75</b>     | <b>\$92,600.24</b>      | <b>\$6,593.80</b> | <b>2.53</b>         |
|                                                       |            |                          | <b>\$167,773.01</b>    |                  |                         |                         |                   |                     |
| <b>Total Stocks, options &amp; ETFs</b>               |            |                          | <b>\$167,566.51</b>    |                  | <b>\$260,166.75</b>     | <b>\$92,600.24</b>      | <b>\$6,593.80</b> | <b>2.53</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                      | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------------------------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                  |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPX |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/21/10 nc                                             | 1,316.29300 | 20.04                    | 26,400.93              |                  | 63,168.90               | 36,767.97               |                  |                     |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER 43

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                                                            | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------------------------------------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                                        |                    |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 06/04/14                                                                                      | 127.58000          | 39.19                    | 5,005.95               |                  | 6,122.56                | 1,116.61                |                  |                     |
| Acquired 04/01/16                                                                                      | 425                | 35.96                    | 15,301.95              |                  | 20,395.75               | 5,093.80                |                  |                     |
| Reinvestments                                                                                          | 24,37200           | 35.50                    | 865.43                 |                  | 1,169.61                | 304.18                  |                  |                     |
| <b>Total</b>                                                                                           | <b>1,893.24500</b> | <b>\$25.13</b>           | <b>\$47,574.26</b>     | <b>47.9900</b>   | <b>\$90,856.82</b>      | <b>\$43,282.56</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                            |                    |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                               |                    |                          |                        |                  |                         |                         |                  |                     |
| \$46,708.83                                                                                            |                    |                          |                        |                  |                         |                         |                  |                     |
| \$44,147.99                                                                                            |                    |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX<br>Acquired 04/01/16 |                    |                          |                        |                  |                         |                         |                  |                     |
|                                                                                                        | 1,100              | 14.17                    | 15,605.95              |                  | 16,818.99               | 1,213.04                |                  |                     |
| Reinvestments                                                                                          | 55,82400           | 14.34                    | 800.58                 |                  | 853.55                  | 52.97                   |                  |                     |
| <b>Total</b>                                                                                           | <b>1,155.82400</b> | <b>\$14.19</b>           | <b>\$16,406.53</b>     | <b>15.2900</b>   | <b>\$17,672.54</b>      | <b>\$1,266.01</b>       | <b>\$235.78</b>  | <b>1.33</b>         |
| Client Investment (Excluding Reinvestments)                                                            |                    |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                               |                    |                          |                        |                  |                         |                         |                  |                     |
| \$15,605.95                                                                                            |                    |                          |                        |                  |                         |                         |                  |                     |
| \$2,066.59                                                                                             |                    |                          |                        |                  |                         |                         |                  |                     |
| <b>Total Open End Mutual Funds</b>                                                                     |                    |                          | <b>\$63,980.79</b>     |                  | <b>\$108,529.36</b>     | <b>\$44,548.57</b>      | <b>\$235.78</b>  | <b>0.22</b>         |
| <b>Total Mutual Funds</b>                                                                              |                    |                          | <b>\$63,980.79</b>     |                  | <b>\$108,529.36</b>     | <b>\$44,548.57</b>      | <b>\$235.78</b>  | <b>0.22</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                 | PRICE | AMOUNT | CASH AND SWEEP<br>BALANCES |
|-------|--------------|-------------|----------|---------------------------------------------|-------|--------|----------------------------|
| 02/01 |              |             |          | BEGINNING BALANCE                           |       |        | 3,412.38                   |
| 02/01 | Cash         | DIVIDEND    |          | AT & T INC<br>020117 150                    |       | 73.50  |                            |
| 02/01 | Cash         | DIVIDEND    |          | VERIZON COMMUNICATIONS<br>COM<br>020117 100 |       | 57.75  | 3,543.63                   |
| 02/14 | Cash         | DIVIDEND    |          | ENLINK MIDSTREAM LLC<br>021417 1,500        |       | 382.50 |                            |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 9 of 10

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 943

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                          | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|------------------------------------------------------|-------|--------|-------------------------|
| 02/14 | Cash         | DIVIDEND    |          | PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>021417 375 |       | 206.25 | 4,132.38                |
| 02/15 | Cash         | DIVIDEND    |          | PROCTER & GAMBLE CO<br>021517 200                    |       | 133.90 | 4,266.28                |
| 02/24 | Cash         | DIVIDEND    |          | CITIGROUP INC NEW<br>022417 300                      |       | 48.00  | 4,314.28                |
| 02/28 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP<br>022817 4,314                   |       | 0.03   | 4,314.31                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|--------------|--------------------|----------|
| 02/01 |             | BEGINNING BALANCE  | 3,412.38 | 02/27 | TRANSFER TO  | BANK DEPOSIT SWEEP | 48.00    |
| 02/02 | TRANSFER TO | BANK DEPOSIT SWEEP | 131.25   | 02/28 | REINVEST INT | BANK DEPOSIT SWEEP | 0.03     |
| 02/15 | TRANSFER TO | BANK DEPOSIT SWEEP | 588.75   |       |              | ENDING BALANCE     | 4,314.31 |
| 02/16 | TRANSFER TO | BANK DEPOSIT SWEEP | 133.90   |       |              |                    |          |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 10 of 10

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 843

**IRA withholding notice**

**Form W-4P/OMB No. 1554-0415**

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

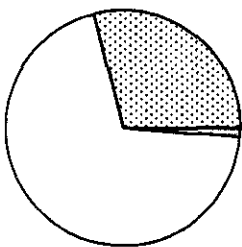
Page 1 of 9

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 43

### Progress summary

|                      | THIS PERIOD         | THIS YEAR           |
|----------------------|---------------------|---------------------|
| Opening value        | \$373,010.42        | \$369,771.12        |
| Cash deposited       | 0.00                | 0.00                |
| Securities deposited | 0.00                | 0.00                |
| Cash withdrawn       | -489.11             | -489.11             |
| Securities withdrawn | 0.00                | 0.00                |
| Change in value      | -3,653.49           | -414.19             |
| <b>Closing value</b> | <b>\$368,867.82</b> | <b>\$368,867.82</b> |

### Portfolio summary



#### ASSETS



| ASSET TYPE              | PREVIOUS<br>VALUE ON FEB 28 | %           | CURRENT<br>VALUE ON MAR 31 | %           | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
| Cash and sweep balances | 4,314.31                    | 1.16        | 4,327.04                   | 1.17        | 0                        |
| Stocks, options & ETFs  | 260,166.75                  | 69.75       | 257,303.00                 | 69.75       | 6,593                    |
| Fixed income securities | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
| Mutual funds            | 108,529.36                  | 29.10       | 107,237.78                 | 29.07       | 235                      |
| <b>Asset value</b>      | <b>\$373,010.42</b>         | <b>100%</b> | <b>\$368,867.82</b>        | <b>100%</b> | <b>\$6,828</b>           |

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 2 of 9

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER 843

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | 501.84      | 2,442.09    |
| Income and distributions                 | \$4,314.31  |             |
| Net additions to cash                    | \$501.84    | \$2,442.09  |
| Securities purchased                     | 0.00        | -688.29     |
| Other subtractions and fees              | -489.11     | -489.11     |
| Net subtractions from cash               | -\$489.11   | -\$1,177.40 |
| Closing value of cash and sweep balances | \$4,327.04  |             |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR  |
|----------------------------------------|-------------|------------|
| Money market/sweep funds               | 0.04        | 0.10       |
| Dividends and short term capital gains | 501.80      | 1,753.70   |
| Total income                           | \$501.84    | \$1,753.80 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 3 of 9

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 843

Retirement summary

IRA Plan Value \$368,867.82

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51  
Attained Age as of 12/31/17: 66.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT

100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions

2017 FOR 2017

\$0.00

2017 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES

214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 343

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name: KENNY E MARCHANT (IRA)  
Account type: WFCS AS CUSTODIAN  
Brokerage account number: Individual Retirement Account  
Tax status: 4475-7843  
Investment objective/Risk tolerance: Retirement  
Time horizon: MODERATE GROWTH & INCOME  
Liquidity needs: Please Provide  
Cost Basis Election: Please Provide  
Sweep option: First in, First out  
BANK DEPOSIT SWEEP  
Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       |            |
| Trade confirmations:        |       | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |



MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: [REDACTED] 843

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days' prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days' prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                          | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|--------------------------------------|------------------------------------|-------------------------|----------------------------|
| Cash                                 | 0.00                               | 45.00                   | 0.00                       |
| BANK DEPOSIT SWEEP                   | 0.01                               | 4,282.04                | 0.42                       |
| Interest Period 03/01/17 - 03/31/17  |                                    |                         |                            |
| <b>Total Cash and Sweep Balances</b> |                                    | <b>\$4,327.04</b>       | <b>\$0.42</b>              |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                 | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ESTIMATED<br>ANNUAL<br>YIELD (%) |
|-----------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|----------------------------------|
| AT & T INC<br>T             | 150      | 38.95                    | 5,862.79               | 41.5500          | 6,232.50                | 369.71                  | 294.00                        | 4.71                             |
| Acquired 04/01/16           |          |                          |                        |                  |                         |                         |                               |                                  |
| ATMOS ENERGY CORP<br>ATO    | 400      | 27.65                    | 11,088.76              | 78.9900          | 31,596.00               | 20,507.24               | 720.00                        | 2.27                             |
| Acquired 03/17/05 nc        |          |                          |                        |                  |                         |                         |                               |                                  |
| BANK OF AMERICA CORP<br>BAC | 600      | 20.57                    | 12,364.19              | 23.5900          | 14,154.00               | 1,789.81                | 180.00                        | 1.27                             |
| Acquired 11/23/16           |          |                          |                        |                  |                         |                         |                               |                                  |
| CALLON PETROLEUM CO<br>CPE  | 1,000    | 12.22                    | 12,238.95              | 13.1600          | 13,160.00               | 921.05                  | N/A                           | N/A                              |
| Acquired 06/08/16           |          |                          |                        |                  |                         |                         |                               |                                  |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 6 of 9

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: [REDACTED] 843

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                 | QUANTITY          | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST           | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE           | UNREALIZED<br>GAIN/LOSS        | ESTIMATED         |                     |
|-------------------------------------------------------------|-------------------|--------------------------|----------------------------------|------------------|-----------------------------------|--------------------------------|-------------------|---------------------|
|                                                             |                   |                          |                                  |                  |                                   |                                | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| CITIGROUP INC NEW<br>C                                      | 300               | 56.66                    | 17,018.45                        | 59.8200          | 17,946.00                         | 927.55                         | 192.00            | 1.06                |
| CONTINENTAL RESOURCES<br>INC<br>CLR                         | 100<br>300<br>200 | 29.67<br>33.24<br>44.02  | 2,986.94<br>9,990.95<br>8,822.95 |                  | 4,542.00<br>13,626.00<br>9,084.00 | 1,555.06<br>3,635.05<br>261.05 |                   |                     |
| Acquired 04/01/16<br>Acquired 04/15/16<br>Acquired 05/08/16 |                   |                          |                                  |                  |                                   |                                |                   |                     |
| <b>Total</b>                                                | <b>600</b>        | <b>\$36.33</b>           | <b>\$21,800.84</b>               | <b>45.4200</b>   | <b>\$27,252.00</b>                | <b>\$5,451.16</b>              | <b>N/A</b>        | <b>N/A</b>          |
| ENLINK MIDSTREAM LLC<br>ENLC                                | 1,000<br>500      | 11.78<br>16.04           | 11,798.95<br>8,040.45            |                  | 19,400.00<br>9,700.00             | 7,601.05<br>1,659.55           |                   |                     |
| Acquired 04/15/16<br>Acquired 10/06/16                      |                   |                          |                                  |                  |                                   |                                |                   |                     |
| <b>Total</b>                                                | <b>1,500</b>      | <b>\$13.23</b>           | <b>\$19,839.40</b>               | <b>19.4000</b>   | <b>\$29,100.00</b>                | <b>\$9,260.60</b>              | <b>\$1,530.00</b> | <b>5.26</b>         |
| HERSHEY COMPANY<br>HSY                                      | 50<br>50          | 86.77<br>97.12           | 4,357.56<br>4,874.95             |                  | 5,462.50<br>5,462.50              | 1,104.94<br>587.55             |                   |                     |
| Acquired 03/27/13<br>Acquired 11/29/13                      |                   |                          |                                  |                  |                                   |                                |                   |                     |
| <b>Total</b>                                                | <b>100</b>        | <b>\$92.33</b>           | <b>\$9,232.51</b>                | <b>109.2500</b>  | <b>\$10,925.00</b>                | <b>\$1,692.49</b>              | <b>\$247.20</b>   | <b>2.26</b>         |
| JOHNSON & JOHNSON<br>JNJ                                    | 100               | 62.10                    | 6,228.95                         | 124.5500         | 12,455.00                         | 6,226.05                       | 320.00            | 2.56                |
| Acquired 11/19/09 nc                                        |                   |                          |                                  |                  |                                   |                                |                   |                     |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP              | 375               | 22.53<br>23.04           | 8,452.45<br>8,658.95             | 31.2600          | 11,722.50                         | 3,270.05                       | 825.00            | 7.03                |
| Acquired 04/15/16                                           |                   |                          |                                  |                  |                                   |                                |                   |                     |
| PROCTER & GAMBLE CO<br>PG                                   | 100<br>100        | 68.95<br>62.05           | 6,906.95<br>6,223.95             |                  | 8,985.00<br>8,985.00              | 2,078.05<br>2,761.05           |                   |                     |
| Acquired 09/19/07 nc<br>Acquired 11/19/09 nc                |                   |                          |                                  |                  |                                   |                                |                   |                     |
| <b>Total</b>                                                | <b>200</b>        | <b>\$65.65</b>           | <b>\$13,130.90</b>               | <b>89.8500</b>   | <b>\$17,970.00</b>                | <b>\$4,839.10</b>              | <b>\$535.60</b>   | <b>2.98</b>         |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: [REDACTED] 843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                                                                | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------------------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                            |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| RYMAN HOSPITALITY PPTYS<br>RHP<br>Acquired 09/05/13<br>Acquired 11/29/13   | 250<br>150 | 33.36<br>42.06           | 8,358.95<br>6,328.96   |                  | 15,457.50<br>9,274.50   | 7,098.55<br>2,945.54    |                   |                     |
| <b>Total</b>                                                               | <b>400</b> | <b>\$36.72</b>           | <b>\$14,687.91</b>     | <b>61.8300</b>   | <b>\$24,732.00</b>      | <b>\$10,044.09</b>      | <b>\$1,280.00</b> | <b>5.18</b>         |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL<br>Acquired 03/26/12 | 100        | 47.05                    | 4,711.40               | 279.7500         | 27,975.00               | 23,263.60               | 35.00             | 0.12                |
| VERIZON COMMUNICATIONS<br>COM<br>VZ<br>Acquired 04/01/16                   | 100        | 53.91                    | 5,410.51               | 48.7500          | 4,875.00                | -535.51                 | 231.00            | 4.73                |
| WAL-MART STORES INC<br>WMT<br>Acquired 05/05/10 nc                         | 100        | 54.79                    | 5,498.50               | 72.0800          | 7,208.00                | 1,709.50                | 204.00            | 2.83                |
| <b>Total Stocks and ETFs</b>                                               |            |                          | <b>\$167,566.51</b>    |                  | <b>\$257,303.00</b>     | <b>\$89,736.49</b>      | <b>\$6,593.80</b> | <b>2.56</b>         |
| <b>Total Stocks, options &amp; ETFs</b>                                    |            |                          | <b>\$167,773.01</b>    |                  | <b>\$257,303.00</b>     | <b>\$89,736.49</b>      | <b>\$6,593.80</b> | <b>2.56</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                                               | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                           |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPHX<br>Acquired 06/21/10 nc | 1,316,29300 | 20.04                    | 26,400.93              |                  | 62,286.98               | 35,886.05               |                  |                     |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 843

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                                                            | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------------------------------------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                                        |                    |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 06/04/14                                                                                      | 127.58000          | 39.19                    | 5,005.95               |                  | 6,037.09                | 1,031.14                |                  |                     |
| Acquired 04/01/16                                                                                      | 425                | 35.96                    | 15,301.95              |                  | 20,111.00               | 4,809.05                |                  |                     |
| Reinvestments                                                                                          | 24.37200           | 35.50                    | 865.43                 |                  | 1,153.28                | 287.85                  |                  |                     |
| <b>Total</b>                                                                                           | <b>1,893.24500</b> | <b>\$25.13</b>           | <b>\$47,574.26</b>     | <b>47.3200</b>   | <b>\$89,588.35</b>      | <b>\$42,014.09</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                            |                    |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                               |                    |                          |                        |                  |                         |                         |                  |                     |
|                                                                                                        |                    |                          |                        |                  | \$46,708.83             |                         |                  |                     |
|                                                                                                        |                    |                          |                        |                  | \$42,879.52             |                         |                  |                     |
| HODGES BLUE CHIP Eqty<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX<br>Acquired 04/01/16 |                    |                          |                        |                  |                         |                         |                  |                     |
|                                                                                                        | 1,100              | 14.17                    | 15,605.95              |                  | 16,797.00               | 1,191.05                |                  |                     |
|                                                                                                        | 55.82400           | 14.34                    | 800.58                 |                  | 852.43                  | 51.85                   |                  |                     |
| <b>Total</b>                                                                                           | <b>1,155.82400</b> | <b>\$14.19</b>           | <b>\$16,406.53</b>     | <b>15.2700</b>   | <b>\$17,649.43</b>      | <b>\$1,242.90</b>       | <b>\$235.78</b>  | <b>1.34</b>         |
| Client Investment (Excluding Reinvestments)                                                            |                    |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                               |                    |                          |                        |                  |                         |                         |                  |                     |
|                                                                                                        |                    |                          |                        |                  | \$15,605.95             |                         |                  |                     |
|                                                                                                        |                    |                          |                        |                  | \$2,043.48              |                         |                  |                     |
| <b>Total Open End Mutual Funds</b>                                                                     |                    |                          | <b>\$63,980.79</b>     |                  | <b>\$107,237.78</b>     | <b>\$43,256.99</b>      | <b>\$235.78</b>  | <b>0.22</b>         |
| <b>Total Mutual Funds</b>                                                                              |                    |                          | <b>\$63,980.79</b>     |                  | <b>\$107,237.78</b>     | <b>\$43,256.99</b>      | <b>\$235.78</b>  | <b>0.22</b>         |

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                                  | PRICE | AMOUNT | CASH AND SWEEP<br>BALANCES |
|-------|--------------|-------------|----------|--------------------------------------------------------------|-------|--------|----------------------------|
| 03/01 |              |             |          | BEGINNING BALANCE                                            |       |        | 4,314.31                   |
| 03/13 | Cash         | DIVIDEND    |          | ATMOS ENERGY CORP<br>031317 400                              |       | 180.00 | 4,494.31                   |
| 03/14 | Cash         | DIVIDEND    |          | JOHNSON & JOHNSON<br>031417 100                              |       | 80.00  | 4,574.31                   |
| 03/15 | Cash         | DIVIDEND    |          | HERSHEY COMPANY<br>031517 100                                |       | 61.80  | 4,636.11                   |
| 03/16 | Cash         | DIVIDEND    |          | TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>031617 100 |       | 135.00 | 4,771.11                   |

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 843

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                  | PRICE | AMOUNT  | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|----------------------------------------------|-------|---------|-------------------------|
| 03/17 | Cash         | FEE         |          | OUTSIDE MANAGEMENT FEE<br>CHK#001-RR02274642 |       | -489.11 | 4,282.00                |
| 03/31 | Cash         | DIVIDEND    |          | BANK OF AMERICA CORP<br>033117 600           |       | 45.00   |                         |
| 03/31 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP<br>033117 4,282           |       | 0.04    | 4,327.04                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION   | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|---------------|--------------------|----------|
| 03/01 |             | BEGINNING BALANCE  | 4,314.31 | 03/17 | TRANSFER TO   | BANK DEPOSIT SWEEP | 135.00   |
| 03/14 | TRANSFER TO | BANK DEPOSIT SWEEP | 180.00   | 03/20 | TRANSFER FROM | BANK DEPOSIT SWEEP | -489.11  |
| 03/15 | TRANSFER TO | BANK DEPOSIT SWEEP | 80.00    | 03/31 | REINVEST INT  | BANK DEPOSIT SWEEP | 0.04     |
| 03/16 | TRANSFER TO | BANK DEPOSIT SWEEP | 61.80    | 03/31 |               | ENDING BALANCE     | 4,282.04 |

## Specific instructions and disclosures

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

### IRA withholding notice

Form W-4P/OMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

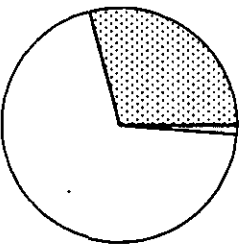
Page 1 of 10

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 043

### Progress summary

|                      | THIS PERIOD  | THIS YEAR    |
|----------------------|--------------|--------------|
| Opening value        | \$368,867.82 | \$369,771.12 |
| Cash deposited       | 0.00         | 0.00         |
| Securities deposited | 0.00         | 0.00         |
| Cash withdrawn       | 0.00         | -489.11      |
| Securities withdrawn | 0.00         | 0.00         |
| Change in value      | -2,640.13    | -3,054.32    |
| Closing value        | \$366,227.69 | \$366,227.69 |

### Portfolio summary



| ASSET TYPE              | PREVIOUS<br>VALUE ON MAR 31 | %     | CURRENT<br>VALUE ON APR 30 | %     | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances | 4,327.04                    | 1.17  | 4,698.15                   | 1.28  | 1                        |
| Stocks, options & ETFs  | 257,303.00                  | 69.75 | 255,182.25                 | 69.68 | 6,625                    |
| Fixed income securities | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Mutual funds            | 107,237.78                  | 29.07 | 106,347.29                 | 29.04 | 206                      |
| Asset value             | \$368,867.82                | 100%  | \$366,227.69               | 100%  | \$6,832                  |

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | \$4,327.04  |             |
| Income and distributions                 | 409.19      | 2,851.28    |
| Net additions to cash                    | \$409.19    | \$2,851.28  |
| Securities purchased                     | -38.08      | -726.37     |
| Other subtractions and fees              | 0.00        | -489.11     |
| Net subtractions from cash               | -\$38.08    | -\$1,215.48 |
| Closing value of cash and sweep balances | \$4,698.15  |             |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR  |
|----------------------------------------|-------------|------------|
| Money market/sweep funds               | 0.11        | 0.21       |
| Dividends and short term capital gains | 409.08      | 2,162.78   |
| Total income                           | \$409.19    | \$2,162.99 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 843

Retirement summary

IRA Plan Value \$366,227.69

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51  
Attained Age as of 12/31/17: 66.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION % ENTITLEMENT  
DONNA MARCHANT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions  
2017 FOR 2017 \$0.00

2017 DISTRIBUTION SUMMARY

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:  
GARY BRADSHAW/CRAIG HODGES  
214-954-1177 / 214-665-9116





KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 843

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION        | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|--------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP | 0.03                               | 4,698.15                | 1.40                       |

Interest Period 04/01/17 - 04/30/17

**Total Cash and Sweep Balances** **\$4,698.15** **\$1.40**

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION          | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                      |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| AT & T INC           | 150      | 38.95                    | 5,862.79               | 39.6300          | 5,944.50                | 81.71                   | 294.00           | 4.94                |
| Acquired 04/01/16    |          |                          |                        |                  |                         |                         |                  |                     |
| ATMOS ENERGY CORP    | 400      | 27.65                    | 11,088.76              | 81.0200          | 32,408.00               | 21,319.24               | 720.00           | 2.22                |
| ATO                  |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/17/05 nc |          |                          |                        |                  |                         |                         |                  |                     |
| BANK OF AMERICA CORP | 600      | 20.57                    | 12,364.19              | 23.3400          | 14,004.00               | 1,639.81                | 180.00           | 1.28                |
| BAC                  |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/23/16    |          |                          |                        |                  |                         |                         |                  |                     |
| CALLON PETROLEUM CO  | 1,000    | 12.22                    | 12,238.95              | 11.8400          | 11,840.00               | -398.95                 | N/A              | N/A                 |
| CPE                  |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/08/16    |          |                          |                        |                  |                         |                         |                  |                     |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: [REDACTED] 843

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                    | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| CITIGROUP INC NEW<br>C                         | 300      | 56.66                    | 17,018.45              | 59.1200          | 17,736.00               | 717.55                  | 192.00           | 1.08                |
| Acquired 11/23/16                              |          |                          |                        |                  |                         |                         |                  |                     |
| CONTINENTAL RESOURCES<br>INC                   | 100      | 29.67                    | 2,986.94               |                  | 4,241.00                | 1,254.06                |                  |                     |
| Acquired 04/01/16                              | 300      | 33.24                    | 9,990.95               |                  | 12,723.00               | 2,732.05                |                  |                     |
| Acquired 04/15/16                              | 200      | 44.02                    | 8,822.95               |                  | 8,482.00                | -340.95                 |                  |                     |
| Acquired 06/08/16                              |          |                          |                        |                  |                         |                         |                  |                     |
| Total                                          | 600      | \$36.33                  | \$21,800.84            | 42.4100          | \$25,446.00             | \$3,645.16              | N/A              | N/A                 |
| ENLINK MIDSTREAM LLC<br>ENLC                   | 1,000    | 11.78                    | 11,798.95              |                  | 18,450.00               | 6,651.05                |                  |                     |
| Acquired 04/15/16                              | 500      | 16.04                    | 8,040.45               |                  | 9,225.00                | 1,184.55                |                  |                     |
| Acquired 10/06/16                              |          |                          |                        |                  |                         |                         |                  |                     |
| Total                                          | 1,500    | \$13.23                  | \$19,839.40            | 18.4500          | \$27,675.00             | \$7,835.60              | \$1,530.00       | 5.53                |
| HERSHEY COMPANY<br>HSY                         | 50       | 86.77                    | 4,357.56               |                  | 5,410.00                | 1,052.44                |                  |                     |
| Acquired 03/27/13                              | 50       | 97.12                    | 4,874.95               |                  | 5,410.00                | 535.05                  |                  |                     |
| Acquired 11/29/13                              |          |                          |                        |                  |                         |                         |                  |                     |
| Total                                          | 100      | \$92.33                  | \$9,232.51             | 108.2000         | \$10,820.00             | \$1,587.49              | \$247.20         | 2.28                |
| JOHNSON & JOHNSON<br>JNJ                       | 100      | 62.10                    | 6,228.95               | 123.4700         | 12,347.00               | 6,118.05                | 336.00           | 2.72                |
| Acquired 11/19/09 nc                           |          |                          |                        |                  |                         |                         |                  |                     |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PACF | 375      | 22.53                    | 8,452.45               | 29.7700          | 11,163.75               | 2,711.30                | 825.00           | 7.38                |
| Acquired 04/15/16                              |          | 23.04                    | 8,658.95               |                  |                         |                         |                  |                     |
| PROCTER & GAMBLE CO<br>PG                      | 100      | 68.95                    | 6,906.95               |                  | 8,733.00                | 1,826.05                |                  |                     |
| Acquired 09/19/07 nc                           | 100      | 62.05                    | 6,223.95               |                  | 8,733.00                | 2,509.05                |                  |                     |
| Acquired 11/19/09 nc                           |          |                          |                        |                  |                         |                         |                  |                     |
| Total                                          | 200      | \$65.65                  | \$13,130.90            | 87.3300          | \$17,466.00             | \$4,335.10              | \$551.60         | 3.16                |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 843

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                           | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-------------------------------------------------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                       |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| RYMAN HOSPITALITY PTYS<br>RHP                         |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 09/05/13                                     | 250        | 33.36                    | 8,358.95               |                  | 15,945.00               | 7,586.05                |                   |                     |
| Acquired 11/29/13                                     | 150        | 42.06                    | 6,328.96               |                  | 9,567.00                | 3,238.04                |                   |                     |
| <b>Total</b>                                          | <b>400</b> | <b>\$36.72</b>           | <b>\$14,687.91</b>     | <b>63.7800</b>   | <b>\$25,512.00</b>      | <b>\$10,824.09</b>      | <b>\$1,280.00</b> | <b>5.02</b>         |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/26/12                                     | 100        | 47.05                    | 4,711.40               | 307.1100         | 30,711.00               | 25,999.60               | 35.00             | 0.11                |
| VERIZON COMMUNICATIONS<br>COM<br>VZ                   |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/01/16                                     | 100        | 53.91                    | 5,410.51               | 45.9100          | 4,591.00                | -819.51                 | 231.00            | 5.03                |
| WAL-MART STORES INC<br>WMT                            |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/05/10 nc                                  | 100        | 54.79                    | 5,498.50               | 75.1800          | 7,518.00                | 2,019.50                | 204.00            | 2.71                |
| <b>Total Stocks and ETFs</b>                          |            |                          | <b>\$167,566.51</b>    |                  | <b>\$255,182.25</b>     | <b>\$87,615.74</b>      | <b>\$6,625.80</b> | <b>2.60</b>         |
|                                                       |            |                          | <b>\$167,773.01</b>    |                  |                         |                         |                   |                     |
| <b>Total Stocks, options &amp; ETFs</b>               |            |                          | <b>\$167,566.51</b>    |                  | <b>\$255,182.25</b>     | <b>\$87,615.74</b>      | <b>\$6,625.80</b> | <b>2.60</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                      | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------------------------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                  |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPX |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/21/10 nc                                             | 1,316,29300 | 20.04                    | 26,400.93              |                  | 61,536.70               | 35,135.77               |                  |                     |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 843

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                                       | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                   |                    |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 06/04/14                                                                 | 127.58000          | 39.19                    | 5,005.95               |                  | 5,964.36                | 958.41                  |                  |                     |
| Acquired 04/01/16                                                                 | 425                | 35.96                    | 15,301.95              |                  | 19,868.75               | 4,566.80                |                  |                     |
| Reinvestments                                                                     | 24.37200           | 35.50                    | 865.43                 |                  | 1,139.39                | 273.96                  |                  |                     |
| <b>Total</b>                                                                      | <b>1,893.24500</b> | <b>\$25.13</b>           | <b>\$47,574.26</b>     | <b>46.7500</b>   | <b>\$88,509.20</b>      | <b>\$40,934.94</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                       |                    |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                          |                    |                          |                        |                  |                         |                         |                  |                     |
| \$46,708.83                                                                       |                    |                          |                        |                  |                         |                         |                  |                     |
| \$41,800.37                                                                       |                    |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX |                    |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/16                                                                 | 1,100              | 14.17                    | 15,605.95              |                  | 16,939.99               | 1,334.04                |                  |                     |
| Reinvestments                                                                     | 58.31800           | 14.38                    | 838.66                 |                  | 898.10                  | 59.44                   |                  |                     |
| <b>Total</b>                                                                      | <b>1,158.31800</b> | <b>\$14.20</b>           | <b>\$16,444.61</b>     | <b>15.4000</b>   | <b>\$17,838.09</b>      | <b>\$1,393.48</b>       | <b>\$206.18</b>  | <b>1.16</b>         |
| Client Investment (Excluding Reinvestments)                                       |                    |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                          |                    |                          |                        |                  |                         |                         |                  |                     |
| \$15,605.95                                                                       |                    |                          |                        |                  |                         |                         |                  |                     |
| \$2,232.14                                                                        |                    |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                                                       |                    |                          |                        |                  |                         |                         |                  |                     |
| \$64,018.87                                                                       |                    |                          |                        |                  |                         |                         |                  |                     |
| \$106,347.29                                                                      |                    |                          |                        |                  |                         |                         |                  |                     |
| \$42,328.42                                                                       |                    |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                                                |                    |                          |                        |                  |                         |                         |                  |                     |
| \$64,018.87                                                                       |                    |                          |                        |                  |                         |                         |                  |                     |
| \$106,347.29                                                                      |                    |                          |                        |                  |                         |                         |                  |                     |
| \$42,328.42                                                                       |                    |                          |                        |                  |                         |                         |                  |                     |
| \$206.18                                                                          |                    |                          |                        |                  |                         |                         |                  |                     |
| 0.19                                                                              |                    |                          |                        |                  |                         |                         |                  |                     |

net Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                                                                                     | PRICE | AMOUNT | CASH AND SWEEP<br>BALANCES |
|-------|--------------|-------------|----------|-----------------------------------------------------------------------------------------------------------------|-------|--------|----------------------------|
| 04/01 |              |             |          | BEGINNING BALANCE                                                                                               |       |        | 4,327.04                   |
| 04/03 | Cash         | DIVIDEND    |          | WAL-MART STORES INC<br>040317 100                                                                               |       | 51.00  | 4,378.04                   |
| 04/04 | Cash         | DIVIDEND    |          | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>033117 1,155.82400<br>AS OF 3/31/17 |       | 38.08  |                            |

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: [REDACTED] 843

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY | DESCRIPTION                                                                                    | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|------------------------------------------------------------------------------------------------|-------|--------|-------------------------|
| 04/04 | Cash         | REINVEST DIV | 2.49400  | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 15.270 |       | -38.08 |                         |
| 04/17 | Cash         | DIVIDEND     |          | RYMAN HOSPITALITY PTYS<br>041417 400<br>AS OF 4/14/17                                          |       | 320.00 | 4,378.04                |
| 04/28 | Cash         | INTEREST     |          | BANK DEPOSIT SWEEP<br>042817 4.698                                                             |       | 0.11   | 4,698.15                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|--------------|--------------------|----------|
| 04/01 |             | BEGINNING BALANCE  | 4,282.04 | 04/18 | TRANSFER TO  | BANK DEPOSIT SWEEP | 320.00   |
| 04/03 | TRANSFER TO | BANK DEPOSIT SWEEP | 45.00    | 04/28 | REINVEST INT | BANK DEPOSIT SWEEP | 0.11     |
| 04/04 | TRANSFER TO | BANK DEPOSIT SWEEP | 51.00    | 04/30 |              | ENDING BALANCE     | 4,698.15 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: [REDACTED] 843

**IRA withholding notice**

**Form W-4P/OMB No. 1545-0415**

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

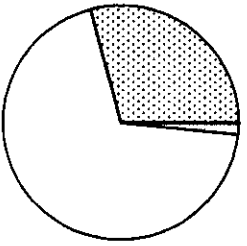
MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 843

Page 1 of 9

### Progress summary

|                      | THIS PERIOD         | THIS YEAR           |
|----------------------|---------------------|---------------------|
| Opening value        | \$366,227.69        | \$369,771.12        |
| Cash deposited       | 0.00                | 0.00                |
| Securities deposited | 0.00                | 0.00                |
| Cash withdrawn       | 0.00                | -489.11             |
| Securities withdrawn | 0.00                | 0.00                |
| Change in value      | -7,129.69           | -10,184.01          |
| <b>Closing value</b> | <b>\$359,098.00</b> | <b>\$359,098.00</b> |

### Portfolio summary



| ASSET TYPE              | PREVIOUS<br>VALUE ON APR 30 | %           | CURRENT<br>VALUE ON MAY 31 | %           | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
| Cash and sweep balances | 4,698.15                    | 1.28        | 5,604.33                   | 1.56        | 3                        |
| Stocks, options & ETFs  | 255,182.25                  | 69.68       | 248,760.75                 | 69.27       | 6,625                    |
| Fixed income securities | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
| Mutual funds            | 106,347.29                  | 29.04       | 104,732.92                 | 29.17       | 206                      |
| <b>Asset value</b>      | <b>\$366,227.69</b>         | <b>100%</b> | <b>\$359,098.00</b>        | <b>100%</b> | <b>\$6,834</b>           |



KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 843

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances |             |             |
| Income and distributions                 | \$4,698.15  | 3,551.21    |
| Securities sold and redeemed             | 699.93      | 206.25      |
| Net additions to cash                    | 206.25      | 206.25      |
| Securities purchased                     | \$906.18    | \$3,757.46  |
| Other subtractions and fees              | 0.00        | -726.37     |
| Net subtractions from cash               | 0.00        | -489.11     |
| Closing value of cash and sweep balances | \$5,604.33  | -\$1,215.48 |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR  |
|----------------------------------------|-------------|------------|
| Money market/sweep funds               | 0.26        | 0.47       |
| Dividends and short term capital gains | 699.67      | 2,862.45   |
| Total income                           | \$699.93    | \$2,862.92 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 3 of 9

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 343

Retirement summary

IRA Plan Value \$359,098.00

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51  
Attained Age as of 12/31/17: 66.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION % ENTITLEMENT  
DONNA MARCHANT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions

2017 FOR 2017

\$0.00

2017 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES  
214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

KENNY E MARCHANT (IRA)

WFCS AS CUSTODIAN

Individual Retirement Account

4475-7843

Retirement

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 843

## Additional information

|                   |                       |                     |
|-------------------|-----------------------|---------------------|
| Return of capital | THIS PERIOD<br>206.25 | THIS YEAR<br>206.25 |
|-------------------|-----------------------|---------------------|

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION        | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|--------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP | 0.06                               | 5,604.33                | 3.36                       |

Interest Period 05/01/17 - 05/31/17

### Total Cash and Sweep Balances

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                 | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-----------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| AT & T INC<br>T             | 150      | 38.95                    | 5,862.79               | 38.5300          | 5,779.50                | -83.29                  | 294.00                        | 5.08                |
| Acquired 04/01/16           |          |                          |                        |                  |                         |                         |                               |                     |
| ATMOS ENERGY CORP<br>ATO    | 400      | 27.65                    | 11,088.76              | 83.3100          | 33,324.00               | 22,235.24               | 720.00                        | 2.16                |
| Acquired 03/17/05 nc        |          |                          |                        |                  |                         |                         |                               |                     |
| BANK OF AMERICA CORP<br>BAC | 600      | 20.57                    | 12,364.19              | 22.4100          | 13,446.00               | 1,081.81                | 180.00                        | 1.33                |
| Acquired 11/23/16           |          |                          |                        |                  |                         |                         |                               |                     |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 843

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                        | QUANTITY          | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST           | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE           | UNREALIZED<br>GAIN/LOSS         | ESTIMATED         |                     |
|----------------------------------------------------------------------------------------------------|-------------------|--------------------------|----------------------------------|------------------|-----------------------------------|---------------------------------|-------------------|---------------------|
|                                                                                                    |                   |                          |                                  |                  |                                   |                                 | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| CALLON PETROLEUM CO<br>CPE<br>Acquired 06/08/16                                                    | 1,000             | 12.22                    | 12,238.95                        | 11.3200          | 11,320.00                         | -918.95                         | N/A               | N/A                 |
| CITIGROUP INC NEW<br>C<br>Acquired 11/23/16                                                        | 300               | 56.66                    | 17,018.45                        | 60.5400          | 18,162.00                         | 1,143.55                        | 192.00            | 1.05                |
| CONTINENTAL RESOURCES<br>INC<br>CLR<br>Acquired 04/01/16<br>Acquired 04/15/16<br>Acquired 06/08/16 | 100<br>300<br>200 | 29.67<br>33.24<br>44.02  | 2,986.94<br>9,990.95<br>8,822.95 |                  | 3,760.00<br>11,280.00<br>7,520.00 | 773.06<br>1,289.05<br>-1,302.95 |                   |                     |
| <b>Total</b>                                                                                       | <b>600</b>        | <b>\$36.33</b>           | <b>\$21,800.84</b>               | <b>37.6000</b>   | <b>\$22,560.00</b>                | <b>\$759.16</b>                 | <b>N/A</b>        | <b>N/A</b>          |
| ENLINK MIDSTREAM LLC<br>ENLC<br>Acquired 04/15/16<br>Acquired 10/06/16                             | 1,000<br>500      | 11.78<br>16.04           | 11,798.95<br>8,040.45            |                  | 17,050.00<br>8,525.00             | 5,251.05<br>484.55              |                   |                     |
| <b>Total</b>                                                                                       | <b>1,500</b>      | <b>\$13.23</b>           | <b>\$19,839.40</b>               | <b>17.0500</b>   | <b>\$25,575.00</b>                | <b>\$5,735.60</b>               | <b>\$1,530.00</b> | <b>5.98</b>         |
| HERSHEY COMPANY<br>HSY<br>Acquired 03/27/13<br>Acquired 11/29/13                                   | 50<br>50          | 86.77<br>97.12           | 4,357.56<br>4,874.95             |                  | 5,763.50<br>5,763.50              | 1,405.94<br>888.55              |                   |                     |
| <b>Total</b>                                                                                       | <b>100</b>        | <b>\$92.33</b>           | <b>\$9,232.51</b>                | <b>115.2700</b>  | <b>\$11,527.00</b>                | <b>\$2,294.49</b>               | <b>\$247.20</b>   | <b>2.14</b>         |
| JOHNSON & JOHNSON<br>JNJ<br>Acquired 11/19/09 nc                                                   | 100               | 62.10                    | 6,228.95                         | 128.2500         | 12,825.00                         | 6,596.05                        | 336.00            | 2.61                |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP<br>Acquired 04/15/16                                | 375               | 21.98<br>23.04           | 8,246.20<br>8,658.95             | 26.6700          | 10,001.25                         | 1,755.05                        | 825.00            | 8.24                |
| PROCTER & GAMBLE CO<br>PG<br>Acquired 09/19/07 nc<br>Acquired 11/19/09 nc                          | 100<br>100        | 68.95<br>62.05           | 6,906.95<br>6,223.95             |                  | 8,809.00<br>8,809.00              | 1,902.05<br>2,585.05            |                   |                     |
| <b>Total</b>                                                                                       | <b>200</b>        | <b>\$65.65</b>           | <b>\$13,130.90</b>               | <b>88.0900</b>   | <b>\$17,618.00</b>                | <b>\$4,487.10</b>               | <b>\$551.60</b>   | <b>3.13</b>         |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 843

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------------------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                            |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| RYMAN HOSPITALITY PPTYS<br>RHP<br>Acquired 09/05/13<br>Acquired 11/29/13   | 250<br>150 | 33.36<br>42.06           | 8,358.95<br>6,328.96   |                  | 16,102.50<br>9,661.50   | 7,743.55<br>3,332.54    |                   |                     |
| <b>Total</b>                                                               | <b>400</b> | <b>\$36.72</b>           | <b>\$14,687.91</b>     | <b>64.4100</b>   | <b>\$25,764.00</b>      | <b>\$11,076.09</b>      | <b>\$1,280.00</b> | <b>4.97</b>         |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL<br>Acquired 03/26/12 | 100        | 47.05                    | 4,711.40               | 283.3500         | 28,335.00               | 23,623.60               | 35.00             | 0.12                |
| VERIZON COMMUNICATIONS<br>COM<br>VZ<br>Acquired 04/01/16                   | 100        | 53.91                    | 5,410.51               | 46.6400          | 4,664.00                | -746.51                 | 231.00            | 4.95                |
| WAL-MART STORES INC<br>WMT<br>Acquired 05/05/10 nc                         | 100        | 54.79                    | 5,498.50               | 78.6000          | 7,860.00                | 2,361.50                | 204.00            | 2.59                |
| <b>Total Stocks and ETFs</b>                                               |            |                          | <b>\$167,360.26</b>    |                  | <b>\$248,760.75</b>     | <b>\$81,400.49</b>      | <b>\$6,625.80</b> | <b>2.66</b>         |
|                                                                            |            |                          | <b>\$167,773.01</b>    |                  |                         |                         |                   |                     |
| <b>Total Stocks, options &amp; ETFs</b>                                    |            |                          | <b>\$167,360.26</b>    |                  | <b>\$248,760.75</b>     | <b>\$81,400.49</b>      | <b>\$6,625.80</b> | <b>2.66</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                                              | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------------------------------------------------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                          |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPX<br>Acquired 06/21/10 nc | 1,316,29300 | 20.04                    | 26,400.93              |                  | 60,325.70               | 33,924.77               |                  |                     |

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 843

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                    |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 06/04/14                                        | 127.58000          | 39.19                    | 5,005.95               |                  | 5,846.99                | 841.04                  |                  |                     |
| Acquired 04/01/16                                        | 425                | 35.96                    | 15,301.95              |                  | 19,477.75               | 4,175.80                |                  |                     |
| Reinvestments                                            | 24.37200           | 35.50                    | 865.43                 |                  | 1,116.97                | 251.54                  |                  |                     |
| <b>Total</b>                                             | <b>1,893.24500</b> | <b>\$25.13</b>           | <b>\$47,574.26</b>     | <b>45.8300</b>   | <b>\$86,767.41</b>      | <b>\$39,193.15</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                    |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                    |                          |                        |                  |                         |                         |                  |                     |
|                                                          |                    |                          |                        |                  |                         | \$46,708.83             |                  |                     |
|                                                          |                    |                          |                        |                  |                         | \$40,058.58             |                  |                     |
| HODGES BLUE CHIP EOTY                                    |                    |                          |                        |                  |                         |                         |                  |                     |
| INCOME FUND RETAIL CL                                    |                    |                          |                        |                  |                         |                         |                  |                     |
| PRO MANAGED PORTFOLIOS                                   |                    |                          |                        |                  |                         |                         |                  |                     |
| HDPBX                                                    |                    |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/16                                        | 1,100              | 14.17                    | 15,605.95              |                  | 17,061.00               | 1,455.05                |                  |                     |
| Reinvestments                                            | 58.31800           | 14.38                    | 838.66                 |                  | 904.51                  | 65.85                   |                  |                     |
| <b>Total</b>                                             | <b>1,158.31800</b> | <b>\$14.20</b>           | <b>\$16,444.61</b>     | <b>15.5100</b>   | <b>\$17,965.51</b>      | <b>\$1,520.90</b>       | <b>\$206.18</b>  | <b>1.15</b>         |
| Client Investment (Excluding Reinvestments)              |                    |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                    |                          |                        |                  |                         |                         |                  |                     |
|                                                          |                    |                          |                        |                  |                         | \$15,605.95             |                  |                     |
|                                                          |                    |                          |                        |                  |                         | \$2,359.56              |                  |                     |
| <b>Total Open End Mutual Funds</b>                       |                    |                          | <b>\$64,018.87</b>     |                  | <b>\$104,732.92</b>     | <b>\$40,714.05</b>      | <b>\$206.18</b>  | <b>0.20</b>         |
| <b>Total Mutual Funds</b>                                |                    |                          | <b>\$64,018.87</b>     |                  | <b>\$104,732.92</b>     | <b>\$40,714.05</b>      | <b>\$206.18</b>  | <b>0.20</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                 | PRICE | AMOUNT | CASH AND SWEEP<br>BALANCES |
|-------|--------------|-------------|----------|---------------------------------------------|-------|--------|----------------------------|
| 05/01 |              |             |          | BEGINNING BALANCE                           |       |        | 4,698.15                   |
| 05/01 | Cash         | DIVIDEND    |          | AT & T INC<br>050117 150                    |       | 73.50  |                            |
| 05/01 | Cash         | DIVIDEND    |          | VERIZON COMMUNICATIONS<br>COM<br>050117 100 |       | 57.75  | 4,829.40                   |
| 05/15 | Cash         | DIVIDEND    |          | ENLINK MIDSTREAM LLC<br>051517 1,500        |       | 382.50 |                            |
| 05/15 | Cash         | DIVIDEND    |          | PROCTER & GAMBLE CO<br>051517 200           |       | 137.92 |                            |

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 843

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY | DESCRIPTION                                         | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|-----------------------------------------------------|-------|--------|-------------------------|
| 05/15 | Cash         | RET OF CAPTL |          | PLANS GP HLDGS LP<br>INT CL A NEW INT<br>051517 375 |       | 206.25 | 5,556.07                |
| 05/26 | Cash         | DIVIDEND     |          | CITIGROUP INC NEW<br>052617 300                     |       | 48.00  | 5,604.07                |
| 05/31 | Cash         | INTEREST     |          | BANK DEPOSIT SWEEP<br>053117 5,604                  |       | 0.26   | 5,604.33                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|--------------|--------------------|----------|
| 05/01 |             | BEGINNING BALANCE  | 4,698.15 | 05/30 | TRANSFER TO  | BANK DEPOSIT SWEEP | 48.00    |
| 05/02 | TRANSFER TO | BANK DEPOSIT SWEEP | 131.25   | 05/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.26     |
| 05/16 | TRANSFER TO | BANK DEPOSIT SWEEP | 726.67   | 05/31 |              | ENDING BALANCE     | 5,604.33 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

### IRA withholding notice

Form W-4P/OMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs) you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.



# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

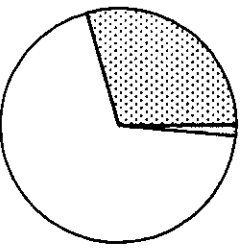
JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 843

Page 1 of 10

### Progress summary

|                      | THIS PERIOD  | THIS YEAR    |
|----------------------|--------------|--------------|
| Opening value        | \$359,098.00 | \$369,771.12 |
| Cash deposited       | 0.00         | 0.00         |
| Securities deposited | 0.00         | 0.00         |
| Cash withdrawn       | -499.98      | -989.09      |
| Securities withdrawn | 0.00         | 0.00         |
| Change in value      | 119.02       | -10,064.99   |
| Closing value        | \$358,717.04 | \$358,717.04 |

### Portfolio summary



| ASSET TYPE              | PREVIOUS<br>VALUE ON MAY 31 | %     | CURRENT<br>VALUE ON JUN 30 | %     | ESTIMATED<br>ANNUAL INCOME |
|-------------------------|-----------------------------|-------|----------------------------|-------|----------------------------|
| Cash and sweep balances | 5,604.33                    | 1.56  | 5,526.43                   | 1.54  | 3                          |
| Stocks, options & ETFs  | 248,760.75                  | 69.27 | 248,089.50                 | 69.16 | 6,625                      |
| Fixed income securities | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                          |
| Mutual funds            | 104,732.92                  | 29.17 | 105,101.11                 | 29.30 | 206                        |
| Asset value             | \$359,098.00                | 100%  | \$358,717.04               | 100%  | \$6,834                    |

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 2 of 10

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 843

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | \$5,604.33  |             |
| Income and distributions                 | 422.08      | 3,973.29    |
| Securities sold and redeemed             | 0.00        | 206.25      |
| Net additions to cash                    | \$422.08    | \$4,179.54  |
| Securities purchased                     | 0.00        | -726.37     |
| Other subtractions and fees              | -499.98     | -989.09     |
| Net subtractions from cash               | -\$499.98   | -\$1,715.46 |
| Closing value of cash and sweep balances | \$5,526.43  |             |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR  |
|----------------------------------------|-------------|------------|
| Money market/sweep funds               | 0.28        | 0.75       |
| Dividends and short term capital gains | 421.80      | 3,284.25   |
| Total Income                           | \$422.08    | \$3,285.00 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



**SNAPSHOT**

**KENNY E MARCHANT (IRA)**  
**WFCS AS CUSTODIAN**

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 843

**Retirement summary**

IRA Plan Value     \$358,717.04

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

**ACCOUNT INFORMATION**

Account Holder Birthdate: 02/23/51  
Attained Age as of 12/31/17: 66.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

**PRIMARY BENEFICIARY INFORMATION**     **% ENTITLEMENT**  
DONNA MARCHANT     100.00%

**RETIREMENT TRANSACTIONS**

**CONTRIBUTION SUMMARY**

**AMOUNT**

Contributions  
2017 FOR 2017     \$0.00

**2017 DISTRIBUTION SUMMARY**

**AMOUNT**

Gross Distributions     \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:  
GARY BRADSHAW/CRAIG HODGES  
214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

KENNY E MARCHANT (IRA)

WFCS AS CUSTODIAN

Individual Retirement Account

4475-7843

Retirement

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

Paper

Electronic

|   |   |
|---|---|
| X | X |
| X | X |
| X | X |
| X | X |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 843

## Additional information

Return of capital      THIS PERIOD      THIS YEAR  
0.00      206.25

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are insured eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| Cash                                | 0.00                               | 45.00                   | 0.00                       |
| BANK DEPOSIT SWEEP                  | 0.06                               | 5,481.43                | 3.28                       |
| Interest Period 06/01/17 - 06/30/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\$5,526.43

\$3.28

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION          | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                      |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| AT & T INC           |          |                          |                        |                  |                         |                         |                  |                     |
| T                    |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/16    | 150      | 38.95                    | 5,862.79               | 37.7300          | 5,659.50                | -203.29                 | 294.00           | 5.19                |
| ATMOS ENERGY CORP    |          |                          |                        |                  |                         |                         |                  |                     |
| ATO                  |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/17/05 nc | 400      | 27.65                    | 11,088.76              | 82.9500          | 33,180.00               | 22,091.24               | 720.00           | 2.16                |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 6 of 10

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 843

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                        | QUANTITY          | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST           | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE          | UNREALIZED<br>GAIN/LOSS        | ESTIMATED         |                     |
|----------------------------------------------------------------------------------------------------|-------------------|--------------------------|----------------------------------|------------------|----------------------------------|--------------------------------|-------------------|---------------------|
|                                                                                                    |                   |                          |                                  |                  |                                  |                                | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| BANK OF AMERICA CORP<br>BAC<br>Acquired 11/23/16                                                   | 600               | 20.57                    | 12,364.19                        | 24.2600          | 14,556.00                        | 2,191.81                       | 180.00            | 1.23                |
| CALLON PETROLEUM CO<br>CPE<br>Acquired 06/08/16                                                    | 1,000             | 12.22                    | 12,238.95                        | 10.6100          | 10,610.00                        | -1,628.95                      | N/A               | N/A                 |
| CITIGROUP INC NEW<br>C<br>Acquired 11/23/16                                                        | 300               | 56.66                    | 17,018.45                        | 66.8800          | 20,064.00                        | 3,045.55                       | 192.00            | 0.95                |
| CONTINENTAL RESOURCES<br>INC<br>CLR<br>Acquired 04/01/16<br>Acquired 04/15/16<br>Acquired 06/08/16 | 100<br>300<br>200 | 29.67<br>33.24<br>44.02  | 2,986.94<br>9,990.95<br>8,822.95 |                  | 3,233.00<br>9,699.00<br>6,466.00 | 246.06<br>-291.95<br>-2,356.95 |                   |                     |
| <b>Total</b>                                                                                       | <b>600</b>        | <b>\$36.33</b>           | <b>\$21,800.84</b>               | <b>32.3300</b>   | <b>\$19,398.00</b>               | <b>-\$2,402.84</b>             | <b>N/A</b>        | <b>N/A</b>          |
| ENLINK MIDSTREAM LLC<br>ENLC<br>Acquired 04/15/16<br>Acquired 10/06/16                             | 1,000<br>500      | 11.78<br>16.04           | 11,798.95<br>8,040.45            |                  | 17,600.00<br>8,800.00            | 5,801.05<br>759.55             |                   |                     |
| <b>Total</b>                                                                                       | <b>1,500</b>      | <b>\$13.23</b>           | <b>\$19,839.40</b>               | <b>17.6000</b>   | <b>\$26,400.00</b>               | <b>\$6,560.60</b>              | <b>\$1,530.00</b> | <b>5.80</b>         |
| HERSHEY COMPANY<br>HSY<br>Acquired 03/27/13<br>Acquired 11/29/13                                   | 50<br>50          | 86.77<br>97.12           | 4,357.56<br>4,874.95             |                  | 5,368.50<br>5,368.50             | 1,010.94<br>493.55             |                   |                     |
| <b>Total</b>                                                                                       | <b>100</b>        | <b>\$92.33</b>           | <b>\$9,232.51</b>                | <b>107.3700</b>  | <b>\$10,737.00</b>               | <b>\$1,504.49</b>              | <b>\$247.20</b>   | <b>2.30</b>         |
| JOHNSON & JOHNSON<br>JNJ<br>Acquired 11/19/09 nc                                                   | 100               | 62.10                    | 6,228.95                         | 132.2900         | 13,229.00                        | 7,000.05                       | 336.00            | 2.53                |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP<br>Acquired 04/15/16                                | 375               | 21.98<br>23.04           | 8,246.20<br>8,658.95             | 26.1600          | 9,810.00                         | 1,563.80                       | 825.00            | 8.40                |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 843

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-----------------------------------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                         |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| PROCTER & GAMBLE CO                     |            |                          |                        |                  |                         |                         |                   |                     |
| PG                                      |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 09/19/07 nc                    | 100        | 68.95                    | 6,906.95               |                  | 8,715.00                | 1,808.05                |                   |                     |
| Acquired 11/19/09 nc                    | 100        | 62.05                    | 6,223.95               |                  | 8,715.00                | 2,491.05                |                   |                     |
| <b>Total</b>                            | <b>200</b> | <b>\$65.65</b>           | <b>\$13,130.90</b>     | <b>87.1500</b>   | <b>\$17,430.00</b>      | <b>\$4,299.10</b>       | <b>\$551.60</b>   | <b>3.16</b>         |
| RYMAN HOSPITALITY PPTYS                 |            |                          |                        |                  |                         |                         |                   |                     |
| RHP                                     |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 09/05/13                       | 250        | 33.36                    | 8,358.95               |                  | 16,002.50               | 7,643.55                |                   |                     |
| Acquired 11/29/13                       | 150        | 42.06                    | 6,328.96               |                  | 9,601.50                | 3,272.54                |                   |                     |
| <b>Total</b>                            | <b>400</b> | <b>\$36.72</b>           | <b>\$14,687.91</b>     | <b>64.0100</b>   | <b>\$25,604.00</b>      | <b>\$10,916.09</b>      | <b>\$1,280.00</b> | <b>5.00</b>         |
| TEX PAC LAND TR SUB SH                  |            |                          |                        |                  |                         |                         |                   |                     |
| CTF PROPRIETARY UNIT                    |            |                          |                        |                  |                         |                         |                   |                     |
| TPL                                     |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/26/12                       | 100        | 47.05                    | 4,711.40               | 293.7800         | 29,378.00               | 24,666.60               | 35.00             | 0.11                |
| VERIZON COMMUNICATIONS                  |            |                          |                        |                  |                         |                         |                   |                     |
| COM                                     |            |                          |                        |                  |                         |                         |                   |                     |
| VZ                                      |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/01/16                       | 100        | 53.91                    | 5,410.51               | 44.6600          | 4,466.00                | -944.51                 | 231.00            | 5.17                |
| WAL-MART STORES INC                     |            |                          |                        |                  |                         |                         |                   |                     |
| WMT                                     |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/05/10 nc                    | 100        | 54.79                    | 5,498.50               | 75.6800          | 7,568.00                | 2,069.50                | 204.00            | 2.69                |
| <b>Total Stocks and ETFs</b>            |            |                          | <b>\$167,360.26</b>    |                  | <b>\$248,089.50</b>     | <b>\$80,729.24</b>      | <b>\$6,625.80</b> | <b>2.67</b>         |
|                                         |            |                          | <b>\$167,773.01</b>    |                  |                         |                         |                   |                     |
| <b>Total Stocks, options &amp; ETFs</b> |            |                          | <b>\$167,360.26</b>    |                  | <b>\$248,089.50</b>     | <b>\$80,729.24</b>      | <b>\$6,625.80</b> | <b>2.67</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 843

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                                       | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                   |                    |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPBX                 |                    |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/21/10 nc                                                              | 1,316.29300        | 20.04                    | 26,400.93              |                  | 60,549.48               | 34,148.55               |                  |                     |
| Acquired 06/04/14                                                                 | 127.58000          | 39.19                    | 5,005.95               |                  | 5,868.68                | 862.73                  |                  |                     |
| Acquired 04/01/16                                                                 | 425                | 35.96                    | 15,301.95              |                  | 19,550.00               | 4,248.05                |                  |                     |
| Reinvestments                                                                     | 24,37200           | 35.50                    | 865.43                 |                  | 1,121.11                | 255.68                  |                  |                     |
| <b>Total</b>                                                                      | <b>1,893.24500</b> | <b>\$25.13</b>           | <b>\$47,574.26</b>     | <b>46.0000</b>   | <b>\$87,089.27</b>      | <b>\$39,515.01</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                       |                    |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                          |                    |                          |                        |                  |                         |                         |                  |                     |
|                                                                                   |                    |                          |                        |                  | \$46,708.83             |                         |                  |                     |
|                                                                                   |                    |                          |                        |                  | \$40,380.44             |                         |                  |                     |
| HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX |                    |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/16                                                                 | 1,100              | 14.17                    | 15,605.95              |                  | 17,105.00               | 1,499.05                |                  |                     |
| Reinvestments                                                                     | 58,31800           | 14.38                    | 838.66                 |                  | 906.84                  | 68.18                   |                  |                     |
| <b>Total</b>                                                                      | <b>1,158.31800</b> | <b>\$14.20</b>           | <b>\$16,444.61</b>     | <b>15.5500</b>   | <b>\$18,011.84</b>      | <b>\$1,567.23</b>       | <b>\$206.18</b>  | <b>1.14</b>         |
| Client Investment (Excluding Reinvestments)                                       |                    |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                          |                    |                          |                        |                  |                         |                         |                  |                     |
|                                                                                   |                    |                          |                        |                  | \$15,605.95             |                         |                  |                     |
|                                                                                   |                    |                          |                        |                  | \$2,405.89              |                         |                  |                     |
| <b>Total Open End Mutual Funds</b>                                                |                    |                          | <b>\$64,018.87</b>     |                  | <b>\$105,101.11</b>     | <b>\$41,082.24</b>      | <b>\$206.18</b>  | <b>0.20</b>         |
| <b>Total Mutual Funds</b>                                                         |                    |                          | <b>\$64,018.87</b>     |                  | <b>\$105,101.11</b>     | <b>\$41,082.24</b>      | <b>\$206.18</b>  | <b>0.20</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION       | PRICE | AMOUNT | CASH AND SWEEP<br>BALANCES |
|-------|--------------|-------------|----------|-------------------|-------|--------|----------------------------|
| 06/01 |              |             |          | BEGINNING BALANCE |       |        | 5,604.33                   |



JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER 843

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                                            | PRICE | AMOUNT  | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|------------------------------------------------------------------------|-------|---------|-------------------------|
| 06/05 | Cash         | DIVIDEND    |          | ATMOS ENERGY CORP<br>060517 400                                        |       | 180.00  |                         |
| 06/05 | Cash         | DIVIDEND    |          | WAL-MART STORES INC<br>060517 100                                      |       | 51.00   | 5,835.33                |
| 06/13 | Cash         | DIVIDEND    |          | JOHNSON & JOHNSON<br>061317 100                                        |       | 84.00   | 5,919.33                |
| 06/15 | Cash         | DIVIDEND    |          | HERSHEY COMPANY<br>061517 100                                          |       | 61.80   | 5,981.13                |
| 06/16 | Cash         | FEE         |          | OUTSIDE MANAGEMENT FEE<br>FBO: KENNY E. MARCHANT<br>CHK#001-RR02297970 |       | -499.98 | 5,481.15                |
| 06/30 | Cash         | DIVIDEND    |          | BANK OF AMERICA CORP<br>063017 600                                     |       | 45.00   |                         |
| 06/30 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP<br>063017 5,481                                     |       | 0.28    | 5,526.43                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION   | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|---------------|--------------------|----------|
| 06/01 |             | BEGINNING BALANCE  | 5,604.33 | 06/19 | TRANSFER FROM | BANK DEPOSIT SWEEP | -499.98  |
| 06/06 | TRANSFER TO | BANK DEPOSIT SWEEP | 231.00   | 06/30 | REINVEST INT  | BANK DEPOSIT SWEEP | 0.28     |
| 06/14 | TRANSFER TO | BANK DEPOSIT SWEEP | 84.00    |       |               | ENDING BALANCE     | 5,481.43 |
| 06/16 | TRANSFER TO | BANK DEPOSIT SWEEP | 61.80    |       |               |                    |          |



KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 10 of 10

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 843

## Specific instructions and disclosures

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, lenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

#### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

#### IRA withholding notice

Form W-4P/OMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 843

Page 1 of 9

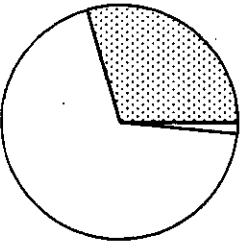
### Progress summary

|                      | THIS PERIOD  | THIS YEAR    |
|----------------------|--------------|--------------|
| Opening value        | \$358,717.04 | \$369,771.12 |
| Cash deposited       | 0.00         | 0.00         |
| Securities deposited | 0.00         | 0.00         |
| Cash withdrawn       | 0.00         | -989.09      |
| Securities withdrawn | 0.00         | 0.00         |
| Change in value      | 13,176.38    | 3,111.39     |

Closing value      \$371,893.42      \$371,893.42

### Portfolio summary

CURRENT



#### ASSETS



| ASSET TYPE              | PREVIOUS<br>VALUE ON JUN 30 | %     | CURRENT<br>VALUE ON JUL 31 | %     | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances | 5,526.43                    | 1.54  | 5,847.06                   | 1.57  | 7                        |
| Stocks, options & ETFs  | 248,089.50                  | 69.16 | 256,559.50                 | 68.99 | 6,941                    |
| Fixed income securities | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Mutual funds            | 105,101.11                  | 29.30 | 109,486.86                 | 29.44 | 203                      |
| Asset value             | \$358,717.04                | 100%  | \$371,893.42               | 100%  | \$7,151                  |

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 2 of 9

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 843

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | \$5,526.43  | 4,342.55    |
| Income and distributions                 | 369.26      | 206.25      |
| Securities sold and redeemed             | 0.00        | -775.00     |
| Net additions to cash                    | \$369.26    | \$4,548.80  |
| Securities purchased                     | -48.63      | -775.00     |
| Other subtractions and fees              | 0.00        | -989.09     |
| Net subtractions from cash               | -\$48.63    | -\$1,764.09 |
| Closing value of cash and sweep balances | \$5,847.06  |             |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR  |
|----------------------------------------|-------------|------------|
| Money market/sweep funds               | 0.63        | 1.38       |
| Dividends and short term capital gains | 368.63      | 3,652.88   |
| Total Income                           | \$369.26    | \$3,654.26 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

JUL Y 1, 2017 - JUL Y 31, 2017  
ACCOUNT NUMBER: 843

Retirement summary

IRA Plan Value \$371,893.42

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51  
Attained Age as of 12/31/17: 66.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT % ENTITLEMENT  
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions  
2017 FOR 2017 \$0.00

2017 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES  
214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN  
Individual Retirement Account  
4475-7843

Retirement  
MODERATE GROWTH & INCOME  
Please Provide  
Please Provide  
First in, First out  
BANK DEPOSIT SWEEP

Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

| Paper | Electronic |
|-------|------------|
| X     | X          |
| X     | X          |
| X     | X          |
| X     | X          |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 843

## Additional information

|                   |                     |                     |
|-------------------|---------------------|---------------------|
| Return of capital | THIS PERIOD<br>0.00 | THIS YEAR<br>206.25 |
|-------------------|---------------------|---------------------|

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are insured for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  |                                    |                         |                            |
| Interest Period 07/01/17 - 07/31/17 | 0.13                               | 5,847.06                | 7.60                       |

### Total Cash and Sweep Balances

\$5,847.06

\$7.60

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION          | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ESTIMATED<br>ANNUAL<br>YIELD (%) |
|----------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|----------------------------------|
| AT & T INC           |          |                          |                        |                  |                         |                         |                               |                                  |
| Acquired 04/01/16    | 150      | 38.95                    | 5,862.79               | 39.0000          | 5,850.00                | -12.79                  | 294.00                        | 5.02                             |
| ATMOS ENERGY CORP    |          |                          |                        |                  |                         |                         |                               |                                  |
| ATO                  |          |                          |                        |                  |                         |                         |                               |                                  |
| Acquired 03/17/05 nc | 400      | 27.65                    | 11,088.76              | 86.7600          | 34,704.00               | 23,615.24               | 720.00                        | 2.07                             |
| BANK OF AMERICA CORP |          |                          |                        |                  |                         |                         |                               |                                  |
| BAC                  |          |                          |                        |                  |                         |                         |                               |                                  |
| Acquired 11/23/16    | 600      | 20.57                    | 12,364.19              | 24.1200          | 14,472.00               | 2,107.81                | 288.00                        | 1.99                             |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 843

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                        | QUANTITY          | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST           | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE           | UNREALIZED<br>GAIN/LOSS      | ESTIMATED         |                     |
|----------------------------------------------------------------------------------------------------|-------------------|--------------------------|----------------------------------|------------------|-----------------------------------|------------------------------|-------------------|---------------------|
|                                                                                                    |                   |                          |                                  |                  |                                   |                              | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| CALLON PETROLEUM CO<br>CPE<br>Acquired 06/08/16                                                    | 1,000             | 12.22                    | 12,238.95                        | 11.3200          | 11,320.00                         | -918.95                      | N/A               | N/A                 |
| CITIGROUP INC NEW<br>C<br>Acquired 11/23/16                                                        | 300               | 56.66                    | 17,018.45                        | 68.4500          | 20,535.00                         | 3,516.55                     | 384.00            | 1.86                |
| CONTINENTAL RESOURCES<br>INC<br>CLR<br>Acquired 04/01/16<br>Acquired 04/15/16<br>Acquired 06/08/16 | 100<br>300<br>200 | 29.67<br>33.24<br>44.02  | 2,986.94<br>9,990.95<br>8,822.95 |                  | 3,343.00<br>10,029.00<br>6,686.00 | 356.06<br>38.05<br>-2,136.95 |                   |                     |
| <b>Total</b>                                                                                       | <b>600</b>        | <b>\$36.33</b>           | <b>\$21,800.84</b>               | <b>33.4300</b>   | <b>\$20,058.00</b>                | <b>-\$1,742.84</b>           | <b>N/A</b>        | <b>N/A</b>          |
| ENLINK MIDSTREAM LLC<br>ENLC<br>Acquired 04/15/16<br>Acquired 10/06/16                             | 1,000<br>500      | 11.78<br>16.04           | 11,798.95<br>8,040.45            |                  | 17,550.00<br>8,775.00             | 5,751.05<br>734.55           |                   |                     |
| <b>Total</b>                                                                                       | <b>1,500</b>      | <b>\$13.23</b>           | <b>\$19,839.40</b>               | <b>17.3500</b>   | <b>\$26,325.00</b>                | <b>\$6,485.60</b>            | <b>\$1,530.00</b> | <b>5.81</b>         |
| HERSHEY COMPANY<br>HSY<br>Acquired 03/27/13<br>Acquired 11/29/13                                   | 50<br>50          | 86.77<br>97.12           | 4,357.56<br>4,874.95             |                  | 5,265.50<br>5,265.50              | 907.94<br>390.55             |                   |                     |
| <b>Total</b>                                                                                       | <b>100</b>        | <b>\$92.33</b>           | <b>\$9,232.51</b>                | <b>105.3100</b>  | <b>\$10,531.00</b>                | <b>\$1,298.49</b>            | <b>\$262.40</b>   | <b>2.49</b>         |
| JOHNSON & JOHNSON<br>JNJ<br>Acquired 11/19/09 nc                                                   | 100               | 62.10                    | 6,228.95                         | 132.7200         | 13,272.00                         | 7,043.05                     | 336.00            | 2.53                |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP<br>Acquired 04/15/16                                | 375               | 21.98<br>23.04           | 8,246.20<br>8,658.95             | 27.3400          | 10,252.50                         | 2,006.30                     | 825.00            | 8.04                |
| PROCTER & GAMBLE CO<br>PG<br>Acquired 09/19/07 nc<br>Acquired 11/19/09 nc                          | 100<br>100        | 68.95<br>62.05           | 6,906.95<br>6,223.95             |                  | 9,082.00<br>9,082.00              | 2,175.05<br>2,858.05         |                   |                     |
| <b>Total</b>                                                                                       | <b>200</b>        | <b>\$65.65</b>           | <b>\$13,130.90</b>               | <b>90.8200</b>   | <b>\$18,164.00</b>                | <b>\$5,033.10</b>            | <b>\$551.60</b>   | <b>3.04</b>         |



# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 843

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                           | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-------------------------------------------------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                       |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| RYMAN HOSPITALITY PTYS<br>RHP                         |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 09/05/13                                     | 250        | 33.36                    | 8,358.95               |                  | 15,647.50               | 7,288.55                |                   |                     |
| Acquired 11/29/13                                     | 150        | 42.06                    | 6,328.96               |                  | 9,388.50                | 3,059.54                |                   |                     |
| <b>Total</b>                                          | <b>400</b> | <b>\$36.72</b>           | <b>\$14,687.91</b>     | <b>62.5900</b>   | <b>\$25,036.00</b>      | <b>\$10,348.09</b>      | <b>\$1,280.00</b> | <b>5.11</b>         |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/26/12                                     | 100        | 47.05                    | 4,711.40               | 332.0100         | 33,201.00               | 28,489.60               | 35.00             | 0.10                |
| VERIZON COMMUNICATIONS<br>COM                         |            |                          |                        |                  |                         |                         |                   |                     |
| VZ                                                    |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/01/16                                     | 100        | 53.91                    | 5,410.51               | 48.4000          | 4,840.00                | -570.51                 | 231.00            | 4.77                |
| WAL-MART STORES INC<br>WMT                            |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/05/10 nc                                  | 100        | 54.79                    | 5,498.50               | 79.9900          | 7,999.00                | 2,500.50                | 204.00            | 2.55                |
| <b>Total Stocks and ETFs</b>                          |            |                          | <b>\$167,360.26</b>    |                  | <b>\$256,559.50</b>     | <b>\$89,199.24</b>      | <b>\$6,941.00</b> | <b>2.71</b>         |
|                                                       |            |                          | <b>\$167,773.01</b>    |                  |                         |                         |                   |                     |
| <b>Total Stocks, options &amp; ETFs</b>               |            |                          | <b>\$167,360.26</b>    |                  | <b>\$256,559.50</b>     | <b>\$89,199.24</b>      | <b>\$6,941.00</b> | <b>2.71</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL |             |                          |                        |                  |                         |                         |                  |                     |
| HDPX                                                     |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/21/10 nc                                     | 1,316,29300 | 20.04                    | 26,400.93              |                  | 63,274.20               | 36,873.27               |                  |                     |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER 843

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                                       | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                   |                    |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 06/04/14                                                                 | 127.58000          | 39.19                    | 5,005.95               |                  | 6,132.77                | 1,126.82                |                  |                     |
| Acquired 04/01/16                                                                 | 425                | 35.96                    | 15,301.95              |                  | 20,429.75               | 5,127.80                |                  |                     |
| Reinvestments                                                                     | 24.37200           | 35.50                    | 865.43                 |                  | 1,171.56                | 306.13                  |                  |                     |
| <b>Total</b>                                                                      | <b>1,893.24500</b> | <b>\$25.13</b>           | <b>\$47,574.26</b>     | <b>48.0700</b>   | <b>\$91,008.28</b>      | <b>\$43,434.02</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                       |                    |                          |                        |                  |                         |                         | \$46,708.83      |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                          |                    |                          |                        |                  |                         |                         | \$44,299.45      |                     |
| HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX |                    |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/16                                                                 | 1,100              | 14.17                    | 15,605.95              |                  | 17,500.99               | 1,895.04                |                  |                     |
| Reinvestments                                                                     | 61.44500           | 14.44                    | 887.29                 |                  | 977.59                  | 90.30                   |                  |                     |
| <b>Total</b>                                                                      | <b>1,161.44500</b> | <b>\$14.20</b>           | <b>\$16,493.24</b>     | <b>15.9100</b>   | <b>\$18,478.58</b>      | <b>\$1,985.34</b>       | <b>\$203.25</b>  | <b>1.10</b>         |
| Client Investment (Excluding Reinvestments)                                       |                    |                          |                        |                  |                         |                         | \$15,605.95      |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                          |                    |                          |                        |                  |                         |                         | \$2,872.63       |                     |
| <b>Total Open End Mutual Funds</b>                                                |                    |                          | <b>\$64,067.50</b>     |                  | <b>\$109,486.86</b>     | <b>\$45,419.36</b>      | <b>\$203.25</b>  | <b>0.19</b>         |
| <b>Total Mutual Funds</b>                                                         |                    |                          | <b>\$64,067.50</b>     |                  | <b>\$109,486.86</b>     | <b>\$45,419.36</b>      | <b>\$203.25</b>  | <b>0.19</b>         |

no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY | DESCRIPTION                                                                                                     | PRICE | AMOUNT | CASH AND SWEEP<br>BALANCES |
|-------|--------------|--------------|----------|-----------------------------------------------------------------------------------------------------------------|-------|--------|----------------------------|
| 07/01 |              |              |          | BEGINNING BALANCE                                                                                               |       |        | 5,526.43                   |
| 07/05 | Cash         | DIVIDEND     |          | HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>063017 1,158.31800<br>AS OF 6/30/17 |       | 48.63  |                            |
| 07/05 | Cash         | REINVEST DIV | 3.12700  | HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 15.550                  |       | -48.63 | 5,526.43                   |

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 843

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                           | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|---------------------------------------|-------|--------|-------------------------|
| 07/14 | Cash         | DIVIDEND    |          | RYMAN HOSPITALITY PPTYS<br>071417 400 |       | 320.00 | 5,846.43                |
| 07/31 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP<br>073117 5,846    |       | 0.63   | 5,847.06                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|--------------|--------------------|----------|
| 07/01 | TRANSFER TO | BEGINNING BALANCE  | 5,481.43 | 07/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.63     |
| 07/03 | TRANSFER TO | BANK DEPOSIT SWEEP | 45.00    | 07/31 |              | ENDING BALANCE     | 5,847.06 |
| 07/17 | TRANSFER TO | BANK DEPOSIT SWEEP | 320.00   |       |              |                    |          |

## Specific instructions and disclosures

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

### IRA withholding notice

Form W-4P/OMB No. 1554-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

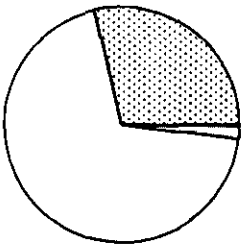
Page 1 of 10

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 843

### Progress summary

|                      | THIS PERIOD  | THIS YEAR    |
|----------------------|--------------|--------------|
| Opening value        | \$371,893.42 | \$369,771.12 |
| Cash deposited       | 0.00         | 0.00         |
| Securities deposited | 0.00         | 0.00         |
| Cash withdrawn       | 0.00         | -989.09      |
| Securities withdrawn | 0.00         | 0.00         |
| Change in value      | 1,967.37     | 5,078.76     |
| Closing value        | \$373,860.79 | \$373,860.79 |

### Portfolio summary



### ASSETS



Cash and sweep balances  
Stocks, options & ETFs  
Fixed income securities  
Mutual funds

| ASSET TYPE              | PREVIOUS<br>VALUE ON JUL 31 | %     | CURRENT<br>VALUE ON AUG 31 | %     | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances | 5,847.06                    | 1.57  | 6,802.06                   | 1.82  | 13                       |
| Stocks, options & ETFs  | 256,559.50                  | 68.99 | 259,250.00                 | 69.34 | 6,941                    |
| Fixed income securities | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Mutual funds            | 109,486.86                  | 29.44 | 107,808.73                 | 28.84 | 203                      |
| Asset value             | \$371,893.42                | 100%  | \$373,860.79               | 100%  | \$7,157                  |

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 2 of 10

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 843

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | \$5,847.06  |             |
| Income and distributions                 | 955.00      | 5,297.55    |
| Securities sold and redeemed             | 0.00        | 206.25      |
| Net additions to cash                    | \$955.00    | \$5,503.80  |
| Securities purchased                     | 0.00        | -775.00     |
| Other subtractions and fees              | 0.00        | -989.09     |
| Net subtractions from cash               | \$0.00      | -\$1,764.09 |
| Closing value of cash and sweep balances | \$6,802.06  |             |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR  |
|----------------------------------------|-------------|------------|
| Money market/sweep funds               | 1.08        | 2.46       |
| Dividends and short term capital gains | 953.92      | 4,606.80   |
| Total income                           | \$955.00    | \$4,609.26 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER 843

Retirement summary

IRA Plan Value \$373,860.79

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51  
Attained Age as of 12/31/17: 66.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT % ENTITLEMENT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions  
2017 FOR 2017 \$0.00

2017 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:  
GARY BRADSHAW/CRAIG HODGES  
214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 4 of 10

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER 843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Individual Retirement Account

4475-7843

Retirement

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 5 of 10

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 843

## Additional information

|                   |                     |                     |
|-------------------|---------------------|---------------------|
| Return of capital | THIS PERIOD<br>0.00 | THIS YEAR<br>206.25 |
|-------------------|---------------------|---------------------|

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                          | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|--------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                   | 0.20                               | 6,802.06                | 13.60                      |
| Interest Period 08/01/17 - 08/31/17  |                                    |                         |                            |
| <b>Total Cash and Sweep Balances</b> |                                    | <b>\$6,802.06</b>       | <b>\$13.60</b>             |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                 | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
| AT & T INC                  |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 04/01/16           | 150      | 38.95                    | 5,862.79               | 37.4600          | 5,619.00                | -243.79                 | 294.00           | 5.23                |
| ATMOS ENERGY CORP<br>ATO    |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/17/05 nc        | 400      | 27.65                    | 11,088.76              | 88.0400          | 35,216.00               | 24,127.24               | 720.00           | 2.04                |
| BANK OF AMERICA CORP<br>BAC |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/23/16           | 600      | 20.57                    | 12,364.19              | 23.8900          | 14,334.00               | 1,969.81                | 288.00           | 2.00                |



# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 6 of 10

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 843

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                        | QUANTITY          | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST           | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE           | UNREALIZED<br>GAIN/LOSS       | ESTIMATED         |                     |
|----------------------------------------------------------------------------------------------------|-------------------|--------------------------|----------------------------------|------------------|-----------------------------------|-------------------------------|-------------------|---------------------|
|                                                                                                    |                   |                          |                                  |                  |                                   |                               | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| CALLON PETROLEUM CO<br>CPE<br>Acquired 06/08/16                                                    | 1,000             | 12.22                    | 12,238.95                        | 10.3600          | 10,360.00                         | -1,878.95                     | N/A               | N/A                 |
| CITIGROUP INC NEW<br>C<br>Acquired 11/23/16                                                        | 300               | 56.66                    | 17,018.45                        | 68.0300          | 20,409.00                         | 3,390.55                      | 384.00            | 1.88                |
| CONTINENTAL RESOURCES<br>INC<br>CLR<br>Acquired 04/01/16<br>Acquired 04/15/16<br>Acquired 06/08/16 | 100<br>300<br>200 | 29.67<br>33.24<br>44.02  | 2,986.94<br>9,990.95<br>8,822.95 |                  | 3,392.00<br>10,176.00<br>6,784.00 | 405.06<br>185.05<br>-2,038.95 |                   |                     |
| <b>Total</b>                                                                                       | <b>600</b>        | <b>\$36.33</b>           | <b>\$21,800.84</b>               | <b>33.9200</b>   | <b>\$20,352.00</b>                | <b>-\$1,448.84</b>            | <b>N/A</b>        | <b>N/A</b>          |
| ENLINK MIDSTREAM LLC<br>ENLC<br>Acquired 04/15/16<br>Acquired 10/06/16                             | 1,000<br>500      | 11.78<br>16.04           | 11,798.95<br>8,040.45            |                  | 17,050.00<br>8,525.00             | 5,251.05<br>484.55            |                   |                     |
| <b>Total</b>                                                                                       | <b>1,500</b>      | <b>\$13.23</b>           | <b>\$19,839.40</b>               | <b>17.0500</b>   | <b>\$25,575.00</b>                | <b>\$5,735.60</b>             | <b>\$1,530.00</b> | <b>5.98</b>         |
| HERSHEY COMPANY<br>HSY<br>Acquired 03/27/13<br>Acquired 11/29/13                                   | 50<br>50          | 86.77<br>97.12           | 4,357.56<br>4,874.95             |                  | 5,246.00<br>5,246.00              | 888.44<br>371.05              |                   |                     |
| <b>Total</b>                                                                                       | <b>100</b>        | <b>\$92.33</b>           | <b>\$9,232.51</b>                | <b>104.9200</b>  | <b>\$10,492.00</b>                | <b>\$1,259.49</b>             | <b>\$262.40</b>   | <b>2.50</b>         |
| JOHNSON & JOHNSON<br>JNJ<br>Acquired 11/19/09 nc                                                   | 100               | 62.10                    | 6,228.95                         | 132.3700         | 13,237.00                         | 7,008.05                      | 336.00            | 2.53                |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP<br>Acquired 04/15/16                                | 375               | 21.98<br>23.04           | 8,246.20<br>8,658.95             | 22.4800          | 8,430.00                          | 183.80                        | 825.00            | 9.78                |
| PROCTER & GAMBLE CO<br>PG<br>Acquired 09/19/07 nc<br>Acquired 11/19/09 nc                          | 100<br>100        | 68.95<br>62.05           | 6,906.95<br>6,223.95             |                  | 9,227.00<br>9,127.00              | 2,320.05<br>3,003.05          |                   |                     |
| <b>Total</b>                                                                                       | <b>200</b>        | <b>\$65.65</b>           | <b>\$13,130.90</b>               | <b>92.2700</b>   | <b>\$18,454.00</b>                | <b>\$5,323.10</b>             | <b>\$551.60</b>   | <b>2.99</b>         |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 7 of 10

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                                                                | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE  | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------------------------|------------|--------------------------|------------------------|-------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                            |            |                          |                        |                   |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| RYMAN HOSPITALITY PPTYS<br>RHP<br>Acquired 09/05/13<br>Acquired 11/29/13   | 250<br>150 | 33.36<br>42.06           | 8,358.95<br>6,328.96   |                   | 14,855.00<br>8,913.00   | 6,496.05<br>2,584.04    |                   |                     |
| <b>Total</b>                                                               | <b>400</b> | <b>\$36.72</b>           | <b>\$14,687.91</b>     | <b>\$9,420.00</b> | <b>\$23,768.00</b>      | <b>\$9,080.09</b>       | <b>\$1,280.00</b> | <b>5.39</b>         |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL<br>Acquired 03/26/12 | 100        | 47.05                    | 4,711.40               | 404.0000          | 40,400.00               | 35,688.60               | 35.00             | 0.08                |
| VERIZON COMMUNICATIONS<br>COM<br>VZ<br>Acquired 04/01/16                   | 100        | 53.91                    | 5,410.51               | 47.9700           | 4,797.00                | -613.51                 | 231.00            | 4.81                |
| WAL-MART STORES INC<br>WMT<br>Acquired 05/05/10 nc                         | 100        | 54.79                    | 5,498.50               | 78.0700           | 7,807.00                | 2,308.50                | 204.00            | 2.61                |
| <b>Total Stocks and ETFs</b>                                               |            |                          | <b>\$167,360.26</b>    |                   | <b>\$259,250.00</b>     | <b>\$91,889.74</b>      | <b>\$6,941.00</b> | <b>2.68</b>         |
|                                                                            |            |                          | <b>\$167,773.01</b>    |                   |                         |                         |                   |                     |
| <b>Total Stocks, options &amp; ETFs</b>                                    |            |                          | <b>\$167,360.26</b>    |                   | <b>\$259,250.00</b>     | <b>\$91,889.74</b>      | <b>\$6,941.00</b> | <b>2.68</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                                               | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                           |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDP1X<br>Acquired 06/21/10 nc | 1,316,29300 | 20.04                    | 26,400.93              |                  | 62,010.56               | 35,609.63               |                  |                     |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 843

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                                                                             | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                                                         |                    |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 06/04/14                                                                                                       | 127.58000          | 39.19                    | 5,005.95               |                  | 6,010.29                | 1,004.34                |                  |                     |
| Acquired 04/01/16                                                                                                       | 425                | 35.96                    | 15,301.95              |                  | 20,021.76               | 4,719.81                |                  |                     |
| Reinvestments                                                                                                           | 24.37200           | 35.50                    | 865.43                 |                  | 1,148.16                | 282.73                  |                  |                     |
| <b>Total</b>                                                                                                            | <b>1,893.24500</b> | <b>\$25.13</b>           | <b>\$47,574.26</b>     | <b>47.1100</b>   | <b>\$89,190.77</b>      | <b>\$41,616.51</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                                             |                    |                          |                        |                  |                         |                         | \$46,708.83      |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                    |                          |                        |                  |                         |                         | \$42,481.94      |                     |
| HODGES BLUE CHIP Eqty<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX<br>Acquired 04/01/16<br>Reinvestments |                    |                          |                        |                  |                         |                         |                  |                     |
|                                                                                                                         | 1.100              | 14.17                    | 15,605.95              |                  | 17,633.00               | 2,027.05                |                  |                     |
|                                                                                                                         | 61.44500           | 14.44                    | 887.29                 |                  | 984.96                  | 97.67                   |                  |                     |
| <b>Total</b>                                                                                                            | <b>1,161.44500</b> | <b>\$14.20</b>           | <b>\$16,493.24</b>     | <b>16.0300</b>   | <b>\$18,617.96</b>      | <b>\$2,124.72</b>       | <b>\$203.25</b>  | <b>1.09</b>         |
| Client Investment (Excluding Reinvestments)                                                                             |                    |                          |                        |                  |                         |                         | \$15,605.95      |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                    |                          |                        |                  |                         |                         | \$3,012.01       |                     |
| <b>Total Open End Mutual Funds</b>                                                                                      |                    |                          | <b>\$64,067.50</b>     |                  | <b>\$107,808.73</b>     | <b>\$43,741.23</b>      | <b>\$203.25</b>  | <b>0.19</b>         |
| <b>Total Mutual Funds</b>                                                                                               |                    |                          | <b>\$64,067.50</b>     |                  | <b>\$107,808.73</b>     | <b>\$43,741.23</b>      | <b>\$203.25</b>  | <b>0.19</b>         |

no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                 | PRICE | AMOUNT | CASH AND SWEEP<br>BALANCES |
|-------|--------------|-------------|----------|---------------------------------------------|-------|--------|----------------------------|
| 08/01 | Cash         | DIVIDEND    |          | BEGINNING BALANCE                           |       |        | 5,847.06                   |
| 08/01 | Cash         | DIVIDEND    |          | AT & T INC<br>080117 150                    |       | 73.50  |                            |
| 08/01 | Cash         | DIVIDEND    |          | VERIZON COMMUNICATIONS<br>COM<br>080117 100 |       | 57.75  | 5,978.31                   |
| 08/14 | Cash         | DIVIDEND    |          | ENLINK MIDSTREAM LLC<br>081417 1,500        |       | 382.50 |                            |

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 843

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                          | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|------------------------------------------------------|-------|--------|-------------------------|
| 08/14 | Cash         | DIVIDEND    |          | PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>081417 375 |       | 206.25 | 6,567.06                |
| 08/15 | Cash         | DIVIDEND    |          | PROCTER & GAMBLE CO<br>081517 200                    |       | 137.92 | 6,704.98                |
| 08/25 | Cash         | DIVIDEND    |          | CITIGROUP INC NEW<br>082517 300                      |       | 96.00  | 6,800.98                |
| 08/31 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP<br>083117 6,800                   |       | 1.08   | 6,802.06                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|--------------|--------------------|----------|
| 08/01 |             | BEGINNING BALANCE  | 5,847.06 | 08/28 | TRANSFER TO  | BANK DEPOSIT SWEEP | 96.00    |
| 08/02 | TRANSFER TO | BANK DEPOSIT SWEEP | 131.25   | 08/31 | REINVEST INT | BANK DEPOSIT SWEEP | 1.08     |
| 08/15 | TRANSFER TO | BANK DEPOSIT SWEEP | 588.75   |       |              | ENDING BALANCE     | 6,802.06 |
| 08/16 | TRANSFER TO | BANK DEPOSIT SWEEP | 137.92   |       |              |                    |          |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 843

**IRA withholding notice**

**Form W-4P/OMB No. 1545-0415**

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

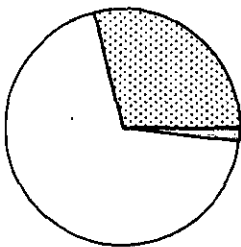
SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 843

### Progress summary

|                      | THIS PERIOD         | THIS YEAR           |
|----------------------|---------------------|---------------------|
| Opening value        | \$373,860.79        | \$369,771.12        |
| Cash deposited       | 0.00                | 0.00                |
| Securities deposited | 0.00                | 0.00                |
| Cash withdrawn       | -502.95             | -1,492.04           |
| Securities withdrawn | 0.00                | 0.00                |
| Change in value      | 9,483.74            | 14,562.50           |
| <b>Closing value</b> | <b>\$382,841.58</b> | <b>\$382,841.58</b> |

### Portfolio summary

| CURRENT                 |                             |             |                            |             |                          |  |  |  |  |
|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|--|--|--|--|
| ASSET TYPE              | PREVIOUS<br>VALUE ON AUG 31 | %           | CURRENT<br>VALUE ON SEP 30 | %           | ESTIMATED<br>ANN. INCOME |  |  |  |  |
| <b>ASSETS</b>           |                             |             |                            |             |                          |  |  |  |  |
| Cash and sweep balances | 6,802.06                    | 1.82        | 6,752.84                   | 1.76        | 13                       |  |  |  |  |
| Stocks, options & ETFs  | 259,250.00                  | 69.34       | 265,202.75                 | 69.27       | 6,946                    |  |  |  |  |
| Fixed income securities | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |  |  |  |  |
| Mutual funds            | 107,808.73                  | 28.84       | 110,885.99                 | 28.96       | 203                      |  |  |  |  |
| <b>Asset value</b>      | <b>\$373,860.79</b>         | <b>100%</b> | <b>\$382,841.58</b>        | <b>100%</b> | <b>\$7,162</b>           |  |  |  |  |



# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 2 of 10

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 843

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | \$6,802.06  | 5,751.28    |
| Income and distributions                 | 453.73      | 206.25      |
| Securities sold and redeemed             | 0.00        |             |
| Net additions to cash                    | \$453.73    | \$5,957.53  |
| Securities purchased                     | 0.00        | -775.00     |
| Other subtractions and fees              | -502.95     | -1,492.04   |
| Net subtractions from cash               | -\$502.95   | -\$2,267.04 |
| Closing value of cash and sweep balances | \$6,752.84  |             |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR  |
|----------------------------------------|-------------|------------|
| Money market/sweep funds               | 1.13        | 3.59       |
| Dividends and short term capital gains | 452.60      | 5,059.40   |
| Total income                           | \$453.73    | \$5,062.99 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 3 of 10

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 843

## Retirement summary

IRA Plan Value \$382,841.58

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

### ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51  
Attained Age as of 12/31/17: 66.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

### PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT % ENTITLEMENT 100.00%

### RETIREMENT TRANSACTIONS

#### CONTRIBUTION SUMMARY

| Contributions | AMOUNT |
|---------------|--------|
| 2017 FOR 2017 | \$0.00 |

#### 2017 DISTRIBUTION SUMMARY

| Gross Distributions | AMOUNT |
|---------------------|--------|
|                     | \$0.00 |

Contact us if information on this page requires updates.

Your Investment Broker:  
GARY BRADSHAW/CRAIG HODGES  
214-954-1177 / 214-665-9116





SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Individual Retirement Account  
4475-7843

Retirement

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X



KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 043

## Additional information

|                   | THIS PERIOD | THIS YEAR |
|-------------------|-------------|-----------|
| Return of capital | 0.00        | 206.25    |

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| Cash                                | 0.00                               | 72.00                   | 0.00                       |
| BANK DEPOSIT SWEEP                  | 0.20                               | 6,660.84                | 13.36                      |
| Interest Period 09/01/17 - 09/30/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\$6,752.84

\$13.36

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION          | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|----------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| AT & T INC           |          |                          |                        |                  |                         |                         |                               |                     |
| Acquired 04/01/16    | 150      | 38.95                    | 5,862.79               | 39.1700          | 5,875.50                | 12.71                   | 294.00                        | 5.00                |
| ATMOS ENERGY CORP    |          |                          |                        |                  |                         |                         |                               |                     |
| ATO                  | 400      | 27.65                    | 11,088.76              | 83.8400          | 33,536.00               | 22,447.24               | 720.00                        | 2.14                |
| Acquired 03/17/05 nc |          |                          |                        |                  |                         |                         |                               |                     |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 6 of 10

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 843

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                        | QUANTITY          | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST           | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE           | UNREALIZED<br>GAIN/LOSS         | ESTIMATED         |                     |
|----------------------------------------------------------------------------------------------------|-------------------|--------------------------|----------------------------------|------------------|-----------------------------------|---------------------------------|-------------------|---------------------|
|                                                                                                    |                   |                          |                                  |                  |                                   |                                 | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| BANK OF AMERICA CORP<br>BAC<br>Acquired 11/23/16                                                   | 600               | 20.57                    | 12,364.19                        | 25.3400          | 15,204.00                         | 2,839.81                        | 288.00            | 1.89                |
| CALLON PETROLEUM CO<br>CPE<br>Acquired 06/08/16                                                    | 1,000             | 12.22                    | 12,238.95                        | 11.2400          | 11,240.00                         | -998.95                         | N/A               | N/A                 |
| CITIGROUP INC NEW<br>C<br>Acquired 11/23/16                                                        | 300               | 56.66                    | 17,018.45                        | 72.7400          | 21,822.00                         | 4,803.55                        | 384.00            | 1.75                |
| CONTINENTAL RESOURCES<br>INC<br>CLR<br>Acquired 04/01/16<br>Acquired 04/15/16<br>Acquired 06/08/16 | 100<br>300<br>200 | 29.67<br>33.24<br>44.02  | 2,986.94<br>9,990.95<br>8,822.95 |                  | 3,861.00<br>11,583.00<br>7,722.00 | 874.06<br>1,592.05<br>-1,100.95 |                   |                     |
| <b>Total</b>                                                                                       | <b>600</b>        | <b>\$36.33</b>           | <b>\$21,800.84</b>               | <b>38.6100</b>   | <b>\$23,166.00</b>                | <b>\$1,365.16</b>               | <b>N/A</b>        | <b>N/A</b>          |
| ENLINK MIDSTREAM LLC<br>ENLC<br>Acquired 04/15/16<br>Acquired 10/06/16                             | 1,000<br>500      | 11.78<br>16.04           | 11,798.95<br>8,040.45            |                  | 17,250.00<br>8,625.00             | 5,451.05<br>584.55              |                   |                     |
| <b>Total</b>                                                                                       | <b>1,500</b>      | <b>\$13.23</b>           | <b>\$19,839.40</b>               | <b>17.2500</b>   | <b>\$25,875.00</b>                | <b>\$6,035.60</b>               | <b>\$1,530.00</b> | <b>5.91</b>         |
| HERSHEY COMPANY<br>HSY<br>Acquired 03/27/13<br>Acquired 11/29/13                                   | 50<br>50          | 86.77<br>97.12           | 4,357.56<br>4,874.95             |                  | 5,458.50<br>5,458.50              | 1,100.94<br>583.55              |                   |                     |
| <b>Total</b>                                                                                       | <b>100</b>        | <b>\$92.33</b>           | <b>\$9,232.51</b>                | <b>109.1700</b>  | <b>\$10,917.00</b>                | <b>\$1,684.49</b>               | <b>\$262.40</b>   | <b>2.40</b>         |
| JOHNSON & JOHNSON<br>JNJ<br>Acquired 11/19/09 nc                                                   | 100               | 62.10                    | 6,228.95                         | 130.0100         | 13,001.00                         | 6,772.05                        | 336.00            | 2.58                |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP<br>Acquired 04/15/16                                | 375               | 21.98<br>23.04           | 8,246.20<br>8,658.95             | 21.8700          | 8,201.25                          | -44.95                          | 825.00            | 10.05               |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 7 of 10

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 843

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                           | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-------------------------------------------------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                       |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| PROCTER & GAMBLE CO<br>PG                             |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 09/19/07 nc                                  | 100        | 68.95                    | 6,906.95               |                  | 9,098.00                | 2,191.05                |                   |                     |
| Acquired 11/19/09 nc                                  | 100        | 62.05                    | 6,223.95               |                  | 9,098.00                | 2,874.05                |                   |                     |
| <b>Total</b>                                          | <b>200</b> | <b>\$65.65</b>           | <b>\$13,130.90</b>     | <b>90.9800</b>   | <b>\$18,196.00</b>      | <b>\$5,065.10</b>       | <b>\$551.60</b>   | <b>3.03</b>         |
| RYMAN HOSPITALITY PPTYS<br>RHP                        |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 09/05/13                                     | 250        | 33.36                    | 8,358.95               |                  | 15,622.50               | 7,263.55                |                   |                     |
| Acquired 11/29/13                                     | 150        | 42.06                    | 6,328.96               |                  | 9,373.50                | 3,044.54                |                   |                     |
| <b>Total</b>                                          | <b>400</b> | <b>\$36.72</b>           | <b>\$14,687.91</b>     | <b>62.4900</b>   | <b>\$24,996.00</b>      | <b>\$10,308.09</b>      | <b>\$1,280.00</b> | <b>5.12</b>         |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/26/12                                     | 100        | 47.05                    | 4,711.40               | 404.1000         | 40,410.00               | 35,698.60               | 35.00             | 0.08                |
| VERIZON COMMUNICATIONS<br>COM                         |            |                          |                        |                  |                         |                         |                   |                     |
| VZ                                                    | 100        | 53.91                    | 5,410.51               | 49.4900          | 4,949.00                | -461.51                 | 236.00            | 4.76                |
| Acquired 04/01/16                                     |            |                          |                        |                  |                         |                         |                   |                     |
| WAL-MART STORES INC<br>WMT                            |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/05/10 nc                                  | 100        | 54.79                    | 5,498.50               | 78.1400          | 7,814.00                | 2,315.50                | 204.00            | 2.61                |
| <b>Total Stocks and ETFs</b>                          |            |                          | <b>\$167,360.26</b>    |                  | <b>\$265,202.75</b>     | <b>\$97,842.49</b>      | <b>\$6,946.00</b> | <b>2.62</b>         |
|                                                       |            |                          | <b>\$167,773.01</b>    |                  |                         |                         |                   |                     |
| <b>Total Stocks, options &amp; ETFs</b>               |            |                          | <b>\$167,360.26</b>    |                  | <b>\$265,202.75</b>     | <b>\$97,842.49</b>      | <b>\$6,946.00</b> | <b>2.62</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 8 of 10

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 843

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                                       | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                   |                    |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL                          |                    |                          |                        |                  |                         |                         |                  |                     |
| HDPBX                                                                             |                    |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/21/10 nc                                                              | 1,316,29300        | 20.04                    | 26,400.93              |                  | 63,827.05               | 37,426.12               |                  |                     |
| Acquired 06/04/14                                                                 | 127,58000          | 39.19                    | 5,005.95               |                  | 6,186.35                | 1,180.40                |                  |                     |
| Acquired 04/01/16                                                                 | 425                | 35.96                    | 15,301.95              |                  | 20,608.25               | 5,306.30                |                  |                     |
| Reinvestments                                                                     | 24,37200           | 35.50                    | 865.43                 |                  | 1,181.80                | 316.37                  |                  |                     |
| <b>Total</b>                                                                      | <b>1,893,24500</b> | <b>\$25.13</b>           | <b>\$47,574.26</b>     | <b>48.4900</b>   | <b>\$91,803.45</b>      | <b>\$44,229.19</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                       |                    |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                          |                    |                          |                        |                  |                         |                         |                  |                     |
|                                                                                   |                    |                          |                        |                  | \$46,708.83             |                         |                  |                     |
|                                                                                   |                    |                          |                        |                  | \$45,094.62             |                         |                  |                     |
| HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX |                    |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/16                                                                 | 1,100              | 14.17                    | 15,605.95              |                  | 18,073.00               | 2,467.05                |                  |                     |
| Reinvestments                                                                     | 61,44500           | 14.44                    | 887.29                 |                  | 1,009.54                | 122.25                  |                  |                     |
| <b>Total</b>                                                                      | <b>1,161,44500</b> | <b>\$14.20</b>           | <b>\$16,493.24</b>     | <b>16.4300</b>   | <b>\$19,082.54</b>      | <b>\$2,589.30</b>       | <b>\$203.25</b>  | <b>1.07</b>         |
| Client Investment (Excluding Reinvestments)                                       |                    |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                          |                    |                          |                        |                  |                         |                         |                  |                     |
|                                                                                   |                    |                          |                        |                  | \$15,605.95             |                         |                  |                     |
|                                                                                   |                    |                          |                        |                  | \$3,476.59              |                         |                  |                     |
| <b>Total Open End Mutual Funds</b>                                                |                    |                          | <b>\$64,067.50</b>     |                  | <b>\$110,885.99</b>     | <b>\$46,818.49</b>      | <b>\$203.25</b>  | <b>0.18</b>         |
| <b>Total Mutual Funds</b>                                                         |                    |                          | <b>\$64,067.50</b>     |                  | <b>\$110,885.99</b>     | <b>\$46,818.49</b>      | <b>\$203.25</b>  | <b>0.18</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION       | PRICE | AMOUNT | CASH AND SWEEP<br>BALANCES |
|-------|--------------|-------------|----------|-------------------|-------|--------|----------------------------|
| 09/01 |              |             |          | BEGINNING BALANCE |       |        | 6,802.06                   |



KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 843

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                        | PRICE | AMOUNT  | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|------------------------------------|-------|---------|-------------------------|
| 09/05 | Cash         | DIVIDEND    |          | ATMOS ENERGY CORP<br>090517 400    |       | 180.00  |                         |
| 09/05 | Cash         | DIVIDEND    |          | WAL-MART STORES INC<br>090517 100  |       | 51.00   | 7,033.06                |
| 09/12 | Cash         | DIVIDEND    |          | JOHNSON & JOHNSON<br>091217 100    |       | 84.00   | 7,117.06                |
| 09/15 | Cash         | DIVIDEND    |          | HERSHEY COMPANY<br>091517 100      |       | 65.60   |                         |
| 09/15 | Cash         | FEE         |          | MANAGEMENT FEE                     |       | -502.95 | 6,679.71                |
| 09/29 | Cash         | DIVIDEND    |          | BANK OF AMERICA CORP<br>092917 600 |       | 72.00   |                         |
| 09/29 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP<br>092917 6,679 |       | 1.13    | 6,752.84                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION    | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|----------------|--------------------|----------|
| 09/01 | TRANSFER TO | BEGINNING BALANCE  | 6,802.06 | 09/18 | TRANSFER FROM  | BANK DEPOSIT SWEEP | -437.35  |
| 09/06 | TRANSFER TO | BANK DEPOSIT SWEEP | 231.00   | 09/29 | REINVEST INT   | BANK DEPOSIT SWEEP | 1.13     |
| 09/13 | TRANSFER TO | BANK DEPOSIT SWEEP | 84.00    | 09/30 | ENDING BALANCE | ENDING BALANCE     | 6,680.84 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 10 of 10

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 043

#### IRA withholding notice

Form W-4P/OMB No. 1554-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 1 of 10

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 843

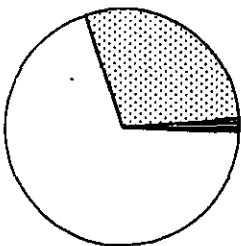
### Progress summary

|                      | THIS PERIOD  | THIS YEAR    |
|----------------------|--------------|--------------|
| Opening value        | \$382,841.58 | \$369,771.12 |
| Cash deposited       | 0.00         | 0.00         |
| Securities deposited | 0.00         | 0.00         |
| Cash withdrawn       | 0.00         | -1,492.04    |
| Securities withdrawn | 0.00         | 0.00         |
| Change in value      | 3,173.30     | 17,735.80    |

Closing value      \$386,014.88      \$386,014.88

### Portfolio summary

| CURRENT | ASSET TYPE                    | PREVIOUS<br>VALUE ON SEP 30 | %     | CURRENT<br>VALUE ON OCT 31 | %     | ESTIMATED<br>ANN. INCOME |
|---------|-------------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
|         | Cash and sweep balances       | 6,752.84                    | 1.76  | 2,026.49                   | 0.52  | 5                        |
|         | Stocks, options & ETFs        | 265,202.75                  | 69.27 | 267,362.50                 | 69.26 | 6,946                    |
|         | Fixed income securities       | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
|         | Mutual funds                  | 110,885.99                  | 28.96 | 111,604.11                 | 28.91 | 189                      |
|         | Preferred/fixed rate cap secs | 0.00                        | 0.00  | 5,021.78                   | 1.30  | 375                      |
|         | Asset value                   | \$382,841.58                | 100%  | \$386,014.88               | 100%  | \$7,515                  |





# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 2 of 10

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 843

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances |             |             |
| Income and distributions                 | \$6,752.84  | 6,125.21    |
| Securities sold and redeemed             | 373.93      | 206.25      |
| Net additions to cash                    | \$373.93    | \$6,331.46  |
| Securities purchased                     | -5,100.28   | -5,875.28   |
| Other subtractions and fees              | 0.00        | -1,492.04   |
| Net subtractions from cash               | -\$5,100.28 | -\$7,367.32 |
| Closing value of cash and sweep balances | \$2,026.49  |             |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR  |
|----------------------------------------|-------------|------------|
| Money market/sweep funds               | 1.20        | 4.79       |
| Dividends and short term capital gains | 372.73      | 5,432.13   |
| Total income                           | \$373.93    | \$5,436.92 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 3 of 10

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 843

## Retirement summary

IRA Plan Value \$386,014.88

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

### ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51  
Attained Age as of 12/31/17: 66.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

### PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT % ENTITLEMENT 100.00%

### RETIREMENT TRANSACTIONS

#### CONTRIBUTION SUMMARY

| Contributions | AMOUNT |
|---------------|--------|
| 2017 FOR 2017 | \$0.00 |

#### 2017 DISTRIBUTION SUMMARY

| Gross Distributions | AMOUNT |
|---------------------|--------|
|                     | \$0.00 |

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES  
214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER ██████████843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116  
2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name: KENNY E MARCHANT (IRA)  
Account type: WFCS AS CUSTODIAN  
Brokerage account number: Individual Retirement Account  
Tax status: 4475-7843  
Investment objective/Risk tolerance: Retirement  
Time horizon: MODERATE GROWTH & INCOME  
Liquidity needs: Please Provide  
Cost Basis Election: First In, First out  
Sweep option: BANK DEPOSIT SWEEP  
Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       |            |
| Trade confirmations:        | X     | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: | X     | X          |
| Other documents:            | X     |            |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 43

## Additional information

|                   |                     |                     |
|-------------------|---------------------|---------------------|
| Return of capital | THIS PERIOD<br>0.00 | THIS YEAR<br>206.25 |
|-------------------|---------------------|---------------------|

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.29                               | 2,026.49                | 5.87                       |
| Interest Period 10/01/17 - 10/31/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION          | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|----------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| AT & T INC           |          |                          |                        |                  |                         |                         |                               |                     |
| Acquired 04/01/16    | 150      | 38.95                    | 5,862.79               | 33.6500          | 5,047.50                | -815.29                 | 294.00                        | 5.82                |
| ATMOS ENERGY CORP    |          |                          |                        |                  |                         |                         |                               |                     |
| ATO                  |          |                          |                        |                  |                         |                         |                               |                     |
| Acquired 03/17/05 nc | 400      | 27.65                    | 11,088.76              | 87.2400          | 34,896.00               | 23,807.24               | 720.00                        | 2.06                |
| BANK OF AMERICA CORP |          |                          |                        |                  |                         |                         |                               |                     |
| BAC                  |          |                          |                        |                  |                         |                         |                               |                     |
| Acquired 11/23/16    | 600      | 20.57                    | 12,364.19              | 27.3900          | 16,434.00               | 4,069.81                | 288.00                        | 1.75                |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 6 of 10

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 843

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                        | QUANTITY          | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST           | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE           | UNREALIZED<br>GAIN/LOSS         | ESTIMATED         |                     |
|----------------------------------------------------------------------------------------------------|-------------------|--------------------------|----------------------------------|------------------|-----------------------------------|---------------------------------|-------------------|---------------------|
|                                                                                                    |                   |                          |                                  |                  |                                   |                                 | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| CALLON PETROLEUM CO<br>CPE<br>Acquired 06/08/16                                                    | 1,000             | 12.22                    | 12,238.95                        | 11.0900          | 11,090.00                         | -1,148.95                       | N/A               | N/A                 |
| CITIGROUP INC NEW<br>C<br>Acquired 11/23/16                                                        | 300               | 56.66                    | 17,018.45                        | 73.5000          | 22,050.00                         | 5,031.55                        | 384.00            | 1.74                |
| CONTINENTAL RESOURCES<br>INC<br>CLR<br>Acquired 04/01/16<br>Acquired 04/15/16<br>Acquired 06/08/16 | 100<br>300<br>200 | 29.67<br>33.24<br>44.02  | 2,986.94<br>9,990.95<br>8,822.95 |                  | 4,071.00<br>12,213.00<br>8,142.00 | 1,084.06<br>2,222.05<br>-680.95 |                   |                     |
| <b>Total</b>                                                                                       | <b>600</b>        | <b>\$36.33</b>           | <b>\$21,800.84</b>               | <b>40.7100</b>   | <b>\$24,426.00</b>                | <b>\$2,625.16</b>               | <b>N/A</b>        | <b>N/A</b>          |
| ENLINK MIDSTREAM LLC<br>ENLC<br>Acquired 04/15/16<br>Acquired 10/06/16                             | 1,000<br>500      | 11.78<br>16.04           | 11,798.95<br>8,040.45            |                  | 15,500.00<br>7,750.00             | 3,701.05<br>-290.45             |                   |                     |
| <b>Total</b>                                                                                       | <b>1,500</b>      | <b>\$13.23</b>           | <b>\$19,839.40</b>               | <b>15.5000</b>   | <b>\$23,250.00</b>                | <b>\$3,410.60</b>               | <b>\$1,530.00</b> | <b>6.58</b>         |
| HERSHEY COMPANY<br>HSY<br>Acquired 03/27/13<br>Acquired 11/29/13                                   | 50<br>50          | 86.77<br>97.12           | 4,357.56<br>4,874.95             |                  | 5,309.00<br>5,309.00              | 951.44<br>434.05                |                   |                     |
| <b>Total</b>                                                                                       | <b>100</b>        | <b>\$92.33</b>           | <b>\$9,232.51</b>                | <b>106.1800</b>  | <b>\$10,618.00</b>                | <b>\$1,385.49</b>               | <b>\$262.40</b>   | <b>2.47</b>         |
| JOHNSON & JOHNSON<br>JNJ<br>Acquired 11/19/09 nc                                                   | 100               | 62.10                    | 6,228.95                         | 139.4100         | 13,941.00                         | 7,712.05                        | 336.00            | 2.41                |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP<br>Acquired 04/15/16                                | 375               | 21.98<br>23.04           | 8,246.20<br>8,658.95             | 20.4000          | 7,650.00                          | -596.20                         | 825.00            | 10.78               |
| PROCTER & GAMBLE CO<br>PG<br>Acquired 09/19/07 nc<br>Acquired 11/19/09 nc                          | 100<br>100        | 68.95<br>62.05           | 6,906.95<br>6,223.95             |                  | 8,634.00<br>8,634.00              | 1,727.05<br>2,410.05            |                   |                     |
| <b>Total</b>                                                                                       | <b>200</b>        | <b>\$65.65</b>           | <b>\$13,130.90</b>               | <b>86.3400</b>   | <b>\$17,268.00</b>                | <b>\$4,137.10</b>               | <b>\$551.60</b>   | <b>3.19</b>         |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER 843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                                                                | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------------------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                            |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| RYMAN HOSPITALITY PTYS<br>RHP<br>Acquired 09/05/13<br>Acquired 11/29/13    | 250<br>150 | 33.36<br>42.06           | 8,358.95<br>6,328.96   |                  | 16,532.50<br>9,919.50   | 8,173.55<br>3,590.54    |                   |                     |
| <b>Total</b>                                                               | <b>400</b> | <b>\$36.72</b>           | <b>\$14,687.91</b>     | <b>66.1300</b>   | <b>\$26,452.00</b>      | <b>\$11,764.09</b>      | <b>\$1,280.00</b> | <b>4.84</b>         |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL<br>Acquired 03/26/12 | 100        | 47.05                    | 4,711.40               | 407.2200         | 40,722.00               | 36,010.60               | 35.00             | 0.08                |
| VERIZON COMMUNICATIONS<br>COM<br>VZ<br>Acquired 04/01/16                   | 100        | 53.91                    | 5,410.51               | 47.8700          | 4,787.00                | -623.51                 | 236.00            | 4.93                |
| WAL-MART STORES INC<br>WMT<br>Acquired 05/05/10 nc                         | 100        | 54.79                    | 5,498.50               | 87.3100          | 8,731.00                | 3,232.50                | 204.00            | 2.33                |
| <b>Total Stocks and ETFs</b>                                               |            |                          | <b>\$167,360.26</b>    |                  | <b>\$267,362.50</b>     | <b>\$100,002.24</b>     | <b>\$6,946.00</b> | <b>2.60</b>         |
| <b>Total Stocks, options &amp; ETFs</b>                                    |            |                          | <b>\$167,360.26</b>    |                  | <b>\$267,362.50</b>     | <b>\$100,002.24</b>     | <b>\$6,946.00</b> | <b>2.60</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                                              | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------------------------------------------------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                          |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPX<br>Acquired 06/21/10 nc | 1,316,29300 | 20.04                    | 26,400.93              |                  | 63,998.16               | 37,597.23               |                  |                     |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER ██████████ 843

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION       | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
| Acquired 06/04/14 | 127.58000          | 39.19                    | 5,005.95               |                  | 6,202.94                | 1,196.99                |                  |                     |
| Acquired 04/01/16 | 425                | 35.96                    | 15,301.95              |                  | 20,663.50               | 5,361.55                |                  |                     |
| Reinvestments     | 24.37200           | 35.50                    | 865.43                 |                  | 1,184.97                | 319.54                  |                  |                     |
| <b>Total</b>      | <b>1,893.24500</b> | <b>\$25.13</b>           | <b>\$47,574.26</b>     | <b>48.6200</b>   | <b>\$92,049.57</b>      | <b>\$44,475.31</b>      | <b>N/A</b>       | <b>N/A</b>          |

Client Investment (Excluding Reinvestments)  
Gain/Loss on Client Investment (Including Reinvestments)

\$46,708.83  
\$45,340.74

|                                                                                                        |                    |                |                    |                |                    |                   |                 |             |
|--------------------------------------------------------------------------------------------------------|--------------------|----------------|--------------------|----------------|--------------------|-------------------|-----------------|-------------|
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX<br>Acquired 04/01/16 | 1,100              | 14.17          | 15,605.95          |                | 18,469.00          | 2,863.05          |                 |             |
| Reinvestments                                                                                          | 64.65400           | 14.53          | 940.02             |                | 1,085.54           | 145.52            |                 |             |
| <b>Total</b>                                                                                           | <b>1,164.65400</b> | <b>\$14.21</b> | <b>\$16,545.97</b> | <b>16.7900</b> | <b>\$19,554.54</b> | <b>\$3,008.57</b> | <b>\$189.83</b> | <b>0.97</b> |

Client Investment (Excluding Reinvestments)  
Gain/Loss on Client Investment (Including Reinvestments)

\$15,605.95  
\$3,948.59

|                                    |  |  |                    |  |                     |                    |                 |             |
|------------------------------------|--|--|--------------------|--|---------------------|--------------------|-----------------|-------------|
| <b>Total Open End Mutual Funds</b> |  |  | <b>\$64,120.23</b> |  | <b>\$111,604.11</b> | <b>\$47,483.88</b> | <b>\$189.83</b> | <b>0.17</b> |
| <b>Total Mutual Funds</b>          |  |  | <b>\$64,120.23</b> |  | <b>\$111,604.11</b> | <b>\$47,483.88</b> | <b>\$189.83</b> | <b>0.17</b> |

See Cost information for this tax lot; is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                                                                       | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|---------------------------------------------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
| CAPSTEAD MORTGAGE 7.5% PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CMOE<br>Acquired 10/16/17 | 200      | 25.14                    | 5,047.55               | 25.1089          | 5,021.78                | -25.77                  | 375.00           | 7.46                |
| <b>Total Preferreds/Fixed Rate<br/>Cap Securities</b>                                             |          |                          | <b>\$5,047.55</b>      |                  | <b>\$5,021.78</b>       | <b>-\$25.77</b>         | <b>\$375.00</b>  | <b>7.47</b>         |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 9 of 10

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 843

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY  | DESCRIPTION                                                                                                     | PRICE   | AMOUNT    | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|-----------|-----------------------------------------------------------------------------------------------------------------|---------|-----------|-------------------------|
| 10/01 | Cash         | DIVIDEND     |           | BEGINNING BALANCE                                                                                               |         |           | 6,752.84                |
| 10/03 | Cash         | DIVIDEND     |           | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>092917 1.161.44500<br>AS OF 9/29/17 |         | 52.73     |                         |
| 10/03 | Cash         | REINVEST DIV | 3.20900   | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 16.430                  |         | -52.73    |                         |
| 10/13 | Cash         | DIVIDEND     |           | RYMAN HOSPITALITY PTYS<br>101317 400                                                                            |         | 320.00    | 6,752.84                |
| 10/16 | Cash         | PURCHASE     | 200.00000 | CAPSTEAD MORTGAGE 7.5% PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00                                            | 25.1430 | -5,047.55 | 2,025.29                |
| 10/31 | Cash         | INTEREST     |           | BANK DEPOSIT SWEEP<br>103117 2.025                                                                              |         | 1.20      | 2,026.49                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION   | DESCRIPTION           | AMOUNT    | DATE  | TRANSACTION    | DESCRIPTION           | AMOUNT    |
|-------|---------------|-----------------------|-----------|-------|----------------|-----------------------|-----------|
| 10/01 | TRANSFER TO   | BEGINNING BALANCE     | 6,680.84  | 10/19 | TRANSFER TO    | STANDARD BANK DEPOSIT | 5,000.00  |
| 10/02 | TRANSFER TO   | BANK DEPOSIT SWEEP    | 72.00     | 10/20 | TRANSFER FROM  | STANDARD BANK DEPOSIT | -5,000.00 |
| 10/16 | TRANSFER TO   | STANDARD BANK DEPOSIT | 320.00    | 10/31 | REINVEST INT   | BANK DEPOSIT SWEEP    | 1.20      |
| 10/18 | TRANSFER FROM | STANDARD BANK DEPOSIT | -5,047.55 | 10/31 | ENDING BALANCE |                       | 2,026.49  |

## Specific instructions and disclosures

### Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in Street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.WFCSLLC.com](http://www.WFCSLLC.com) or the written procedures are available upon request.





KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 10 of 10

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: [REDACTED] 843

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for *paydown of principal*. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

**Cost basis options**

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice**

Form W-4P/OMB No. 1554-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 1 of 11

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 043

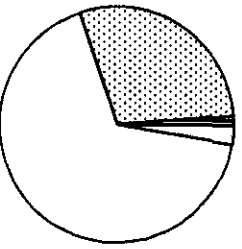
### Progress summary

|                      | THIS PERIOD  | THIS YEAR    |
|----------------------|--------------|--------------|
| Opening value        | \$386,014.88 | \$369,771.12 |
| Cash deposited       | 0.00         | 0.00         |
| Securities deposited | 0.00         | 0.00         |
| Cash withdrawn       | 0.00         | -1,492.04    |
| Securities withdrawn | 0.00         | 0.00         |
| Change in value      | 20,052.73    | 37,788.53    |

Closing value \$406,067.61 \$406,067.61

### Portfolio summary

CURRENT



#### ASSETS



| ASSET TYPE                     | PREVIOUS<br>VALUE ON OCT 31 | %     | CURRENT<br>VALUE ON NOV 30 | %     | ESTIMATED<br>ANN. INCOME |
|--------------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances        | 2,026.49                    | 0.52  | 10,709.49                  | 2.64  | 32                       |
| Stocks, options & ETFs         | 267,362.50                  | 69.26 | 272,817.00                 | 67.19 | 6,177                    |
| Fixed income securities        | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Mutual funds                   | 111,604.11                  | 28.91 | 117,488.96                 | 28.93 | 189                      |
| Preferreds/fixed rate cap secs | 5,021.78                    | 1.30  | 5,052.16                   | 1.24  | 375                      |
| Asset value                    | \$386,014.88                | 100%  | \$406,067.61               | 100%  | \$6,773                  |

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 2 of 11

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 843

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | \$2,026.49  | 6,875.46    |
| Income and distributions                 | 750.25      | 8,139.00    |
| Securities sold and redeemed             | 7,932.75    | \$15,014.46 |
| Net additions to cash                    | \$8,683.00  | -5,875.28   |
| Securities purchased                     | 0.00        | -1,492.04   |
| Other subtractions and fees              | 0.00        |             |
| Net subtractions from cash               | \$0.00      | -\$7,367.32 |
| Closing value of cash and sweep balances | \$10,709.49 |             |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR  |
|----------------------------------------|-------------|------------|
| Money market/sweep funds               | 1.33        | 6.12       |
| Dividends and short term capital gains | 748.92      | 6,181.05   |
| Total income                           | \$750.25    | \$6,187.17 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | -313.45              | -313.45            |
| Total          | -\$313.45            | -\$313.45          |



## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 3 of 11

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 843

## Retirement summary

IRA Plan Value \$406,067.61

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

### ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51  
Attained Age as of 12/31/17: 66.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

### PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT

100.00%

### RETIREMENT TRANSACTIONS

#### CONTRIBUTION SUMMARY

AMOUNT

Contributions  
2017 FOR 2017 \$0.00

#### 2017 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES

214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

KENNY E MARCHANT (IRA)

WFCS AS CUSTODIAN

Individual Retirement Account

4475-7843

Retirement

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 043

## Additional information

|                   | THIS PERIOD | THIS YEAR | Gross proceeds | THIS PERIOD | THIS YEAR |
|-------------------|-------------|-----------|----------------|-------------|-----------|
| Return of capital | 112.50      | 318.75    |                | 7,820.25    | 7,820.25  |

## Portfolio detail

### Cash and Sweep Balances

**Sweep Balances** - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

**Standard Bank Deposit Sweep** - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

**Expanded Bank Deposit Sweep** - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

**Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets** are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

| DESCRIPTION                         | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|-------------------------------------|----------------------|-------------------------|
| STANDARD BANK DEPOSIT               | 10,709.49            | 32.12                   |
| Interest Period 11/01/17 - 11/30/17 |                      |                         |

### Total Cash and Sweep Balances

**\$10,709.49** **\$32.12**

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION       | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|-------------------|----------|-----------------------|---------------------|---------------|----------------------|----------------------|-------------------------|----------------------------|
| AT & T INC        | 150      | 38.95                 | 5,862.79            | 36.3800       | 5,457.00             | -405.79              | 294.00                  | 5.38                       |
| Acquired 04/01/16 |          |                       |                     |               |                      |                      |                         |                            |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 6 of 11

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 843

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                        | QUANTITY          | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST           | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE           | UNREALIZED<br>GAIN/LOSS        | ESTIMATED         |                     |
|----------------------------------------------------------------------------------------------------|-------------------|--------------------------|----------------------------------|------------------|-----------------------------------|--------------------------------|-------------------|---------------------|
|                                                                                                    |                   |                          |                                  |                  |                                   |                                | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| ATMOS ENERGY CORP<br>ATO<br>Acquired 03/17/05 nc                                                   | 400               | 27.65                    | 11,088.76                        | 92.2900          | 36,916.00                         | 25,827.24                      | 776.00            | 2.10                |
| BANK OF AMERICA CORP<br>BAC<br>Acquired 11/23/16                                                   | 600               | 20.57                    | 12,364.19                        | 28.1700          | 16,902.00                         | 4,537.81                       | 288.00            | 1.70                |
| CALLON PETROLEUM CO<br>CPE<br>Acquired 06/08/16                                                    | 1,000             | 12.22                    | 12,238.95                        | 11.0400          | 11,040.00                         | -1,198.95                      | N/A               | N/A                 |
| CITIGROUP INC NEW<br>C<br>Acquired 11/23/16                                                        | 300               | 56.66                    | 17,018.45                        | 75.5000          | 22,650.00                         | 5,631.55                       | 384.00            | 1.69                |
| CONTINENTAL RESOURCES<br>INC<br>CLR<br>Acquired 04/01/16<br>Acquired 04/15/16<br>Acquired 06/08/16 | 100<br>300<br>200 | 29.67<br>33.24<br>44.02  | 2,986.94<br>9,990.95<br>8,822.95 |                  | 4,733.00<br>14,199.00<br>9,466.00 | 1,746.06<br>4,208.05<br>643.05 |                   |                     |
| <b>Total</b>                                                                                       | <b>600</b>        | <b>\$36.33</b>           | <b>\$21,800.84</b>               | <b>47.3300</b>   | <b>\$28,398.00</b>                | <b>\$6,597.16</b>              | <b>N/A</b>        | <b>N/A</b>          |
| ENLINK MIDSTREAM LLC<br>ENLC<br>Acquired 04/15/16<br>Acquired 10/06/16                             | 1,000<br>500      | 11.78<br>16.04           | 11,798.95<br>8,040.45            |                  | 16,700.00<br>8,350.00             | 4,901.05<br>309.55             |                   |                     |
| <b>Total</b>                                                                                       | <b>1,500</b>      | <b>\$13.23</b>           | <b>\$19,839.40</b>               | <b>16.7000</b>   | <b>\$25,050.00</b>                | <b>\$5,210.60</b>              | <b>\$1,530.00</b> | <b>6.11</b>         |
| HERSHEY COMPANY<br>HSY<br>Acquired 03/27/13<br>Acquired 11/29/13                                   | 50<br>50          | 86.77<br>97.12           | 4,357.56<br>4,874.95             |                  | 5,546.50<br>5,546.50              | 1,188.94<br>671.55             |                   |                     |
| <b>Total</b>                                                                                       | <b>100</b>        | <b>\$92.33</b>           | <b>\$9,232.51</b>                | <b>110.9300</b>  | <b>\$11,093.00</b>                | <b>\$1,860.49</b>              | <b>\$262.40</b>   | <b>2.37</b>         |
| JOHNSON & JOHNSON<br>JNJ<br>Acquired 11/19/09 nc                                                   | 100               | 62.10                    | 6,228.95                         | 139.3300         | 13,933.00                         | 7,704.05                       | 336.00            | 2.41                |
| PROCTER & GAMBLE CO<br>PG<br>Acquired 09/19/07 nc<br>Acquired 11/19/09 nc                          | 100<br>100        | 68.95<br>62.05           | 6,906.95<br>6,223.95             |                  | 8,999.00<br>8,999.00              | 2,092.05<br>2,775.05           |                   |                     |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-----------------------------------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                         |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                            | <b>200</b> | <b>\$65.65</b>           | <b>\$13,130.90</b>     | <b>89.9900</b>   | <b>\$17,998.00</b>      | <b>\$4,867.10</b>       | <b>\$551.60</b>   | <b>3.06</b>         |
| RYMAN HOSPITALITY PTYS                  |            |                          |                        |                  |                         |                         |                   |                     |
| RHP                                     | 250        | 33.36                    | 8,358.95               |                  | 17,370.00               | 9,011.05                |                   |                     |
| Acquired 09/05/13                       | 150        | 42.06                    | 6,328.96               |                  | 10,422.00               | 4,093.04                |                   |                     |
| Acquired 11/29/13                       |            |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>                            | <b>400</b> | <b>\$36.72</b>           | <b>\$14,687.91</b>     | <b>69.4800</b>   | <b>\$27,792.00</b>      | <b>\$13,104.09</b>      | <b>\$1,280.00</b> | <b>4.61</b>         |
| TEX PAC LAND TR SUB SH                  |            |                          |                        |                  |                         |                         |                   |                     |
| CTF PROPRIETARY UNIT                    |            |                          |                        |                  |                         |                         |                   |                     |
| TPL                                     |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/26/12                       | 100        | 47.05                    | 4,711.40               | 407.7600         | 40,776.00               | 36,064.60               |                   | 0.08                |
| VERIZON COMMUNICATIONS                  |            |                          |                        |                  |                         |                         |                   |                     |
| COM                                     |            |                          |                        |                  |                         |                         |                   |                     |
| VZ                                      |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/01/16                       | 100        | 53.91                    | 5,410.51               | 50.8900          | 5,089.00                | -321.51                 | 236.00            | 4.63                |
| WAL-MART STORES INC                     |            |                          |                        |                  |                         |                         |                   |                     |
| WMT                                     |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/05/10 nc                    | 100        | 54.79                    | 5,498.50               | 97.2300          | 9,723.00                | 4,224.50                | 204.00            | 2.09                |
| <b>Total Stocks and ETFs</b>            |            |                          | <b>\$159,114.06</b>    |                  | <b>\$272,817.00</b>     | <b>\$113,702.94</b>     | <b>\$6,177.00</b> | <b>2.26</b>         |
| <b>Total Stocks, options &amp; ETFs</b> |            |                          | <b>\$159,114.06</b>    |                  | <b>\$272,817.00</b>     | <b>\$113,702.94</b>     | <b>\$6,177.00</b> | <b>2.26</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                  | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                              |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND |             |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                     |             |                          |                        |                  |                         |                         |                  |                     |
| HDPKX                                        |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/21/10 nc                         | 1,316,29300 | 20.04                    | 26,400.93              |                  | 67,644.30               | 41,243.37               |                  |                     |



# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 043

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                    |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 06/04/14                                        | 127.58000          | 39.19                    | 5,005.95               |                  | 6,556.34                | 1,550.39                |                  |                     |
| Acquired 04/01/16                                        | 425                | 35.96                    | 15,301.95              |                  | 21,840.74               | 6,538.79                |                  |                     |
| Reinvestments                                            | 24.37200           | 35.50                    | 865.43                 |                  | 1,252.48                | 387.05                  |                  |                     |
| <b>Total</b>                                             | <b>1,893.24500</b> | <b>\$25.13</b>           | <b>\$47,574.26</b>     | <b>51.3900</b>   | <b>\$97,293.86</b>      | <b>\$49,719.60</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                    |                          |                        |                  |                         |                         | \$46,708.83      |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                    |                          |                        |                  |                         |                         | \$50,585.03      |                     |

|                                                                                   |                    |                |                    |                |                     |                    |                 |             |
|-----------------------------------------------------------------------------------|--------------------|----------------|--------------------|----------------|---------------------|--------------------|-----------------|-------------|
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX |                    |                |                    |                |                     |                    |                 |             |
| Acquired 04/01/16                                                                 | 1,100              | 14.17          | 15,605.95          |                | 19,074.00           | 3,468.05           |                 |             |
| Reinvestments                                                                     | 64.65400           | 14.53          | 940.02             |                | 1,121.10            | 181.08             |                 |             |
| <b>Total</b>                                                                      | <b>1,164.65400</b> | <b>\$14.21</b> | <b>\$16,545.97</b> | <b>17.3400</b> | <b>\$20,195.10</b>  | <b>\$3,649.13</b>  | <b>\$189.83</b> | <b>0.94</b> |
| Client Investment (Excluding Reinvestments)                                       |                    |                |                    |                |                     |                    | \$15,605.95     |             |
| Gain/Loss on Client Investment (Including Reinvestments)                          |                    |                |                    |                |                     |                    | \$4,589.15      |             |
| <b>Total Open End Mutual Funds</b>                                                |                    |                | <b>\$64,120.23</b> |                | <b>\$117,488.96</b> | <b>\$53,368.73</b> | <b>\$189.83</b> | <b>0.16</b> |
| <b>Total Mutual Funds</b>                                                         |                    |                | <b>\$64,120.23</b> |                | <b>\$117,488.96</b> | <b>\$53,368.73</b> | <b>\$189.83</b> | <b>0.16</b> |

net Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                                                  | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                              |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| CAPSTEAD MORTGAGE 7.5% PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CMOE | 200      | 25.14                    | 5,047.55               | 25.2608          | 5,052.16                | 4.61                    | 375.00           | 7.42                |
| Acquired 10/16/17                                                            |          |                          |                        |                  |                         |                         |                  |                     |
| <b>Total Preferreds/Fixed Rate<br/>Cap Securities</b>                        |          |                          | <b>\$5,047.55</b>      |                  | <b>\$5,052.16</b>       | <b>\$4.61</b>           | <b>\$375.00</b>  | <b>7.42</b>         |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 9 of 11

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 843

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY   | DESCRIPTION                                          | PRICE   | AMOUNT   | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|------------|------------------------------------------------------|---------|----------|-------------------------|
| 11/01 |              |              |            | BEGINNING BALANCE                                    |         |          | 2,026.49                |
| 11/01 | Cash         | DIVIDEND     |            | AT & T INC<br>110117 150                             |         | 73.50    |                         |
| 11/01 | Cash         | DIVIDEND     |            | VERIZON COMMUNICATIONS<br>COM<br>110117 100          |         | 59.00    | 2,158.99                |
| 11/14 | Cash         | DIVIDEND     |            | ENLINK MIDSTREAM LLC<br>111417 1,500                 |         | 382.50   |                         |
| 11/14 | Cash         | RET OF CAPTL |            | PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>111417 375 |         | 112.50   | 2,653.99                |
| 11/15 | Cash         | DIVIDEND     |            | PROCTER & GAMBLE CO<br>111517 200                    |         | 137.92   |                         |
| 11/15 | Cash         | SALE         | -375.00000 | PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>112217 300 | 20.9050 | 7,820.25 | 10,612.16               |
| 11/22 | Cash         | DIVIDEND     |            | CITIGROUP INC NEW<br>112217 300                      |         | 96.00    | 10,708.16               |
| 11/30 | Cash         | INTEREST     |            | STANDARD BANK DEPOSIT<br>113017 10,708               |         | 1.33     | 10,709.49               |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION           | AMOUNT   | DATE  | TRANSACTION    | DESCRIPTION           | AMOUNT    |
|-------|-------------|-----------------------|----------|-------|----------------|-----------------------|-----------|
| 11/01 |             | BEGINNING BALANCE     | 2,026.49 | 11/20 | TRANSFER TO    | STANDARD BANK DEPOSIT | 7,820.25  |
| 11/02 | TRANSFER TO | STANDARD BANK DEPOSIT | 132.50   | 11/24 | TRANSFER TO    | STANDARD BANK DEPOSIT | 96.00     |
| 11/15 | TRANSFER TO | STANDARD BANK DEPOSIT | 495.00   | 11/30 | REINVEST INT   | STANDARD BANK DEPOSIT | 1.33      |
| 11/16 | TRANSFER TO | STANDARD BANK DEPOSIT | 137.92   |       | ENDING BALANCE |                       | 10,709.49 |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 843

## Realized gain/loss

### Realized Gain/Loss Summary

|                                 | THIS PERIOD<br>GAIN | THIS PERIOD<br>LOSS | THIS PERIOD<br>NET | THIS YEAR<br>GAIN | THIS YEAR<br>LOSS | THIS YEAR<br>NET |
|---------------------------------|---------------------|---------------------|--------------------|-------------------|-------------------|------------------|
| Short term                      | 0.00                | 0.00                | 0.00               | 0.00              | 0.00              | 0.00             |
| Long term                       | 0.00                | -313.45             | -313.45            | 0.00              | -313.45           | -313.45          |
| <b>Total Realized Gain/Loss</b> | <b>\$0.00</b>       | <b>-\$313.45</b>    | <b>-\$313.45</b>   | <b>\$0.00</b>     | <b>-\$313.45</b>  | <b>-\$313.45</b> |

### Realized Gain/Loss Detail

#### Long term

| DESCRIPTION                         | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED | CLOSE DATE | PROCEEDS          | ADJ COST/<br>ORIG COST | GAIN/LOSS        |
|-------------------------------------|-----------|--------------------------|------------------|------------|-------------------|------------------------|------------------|
| PLAINS GP HLDGS LP                  | 375.00000 | 21.6898                  | 04/15/16         | 11/15/17   | 7,820.25          | 8,133.70               | -313.45          |
| INT CL A NEW INT<br>CUSIP 72651A207 |           | 23.0400                  |                  |            |                   | 8,658.95               |                  |
| <b>Total Long term</b>              |           |                          |                  |            | <b>\$7,820.25</b> | <b>\$8,133.70</b>      | <b>-\$313.45</b> |
|                                     |           |                          |                  |            |                   | <b>\$8,658.95</b>      |                  |

## Specific instructions and disclosures

### Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.WFCSLLC.com](http://www.WFCSLLC.com) or the written procedures are available upon request.

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# ***First Dallas Securities***

Page 11 of 11

**KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN**

**NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER ██████████843**

## **IRA withholding notice**

**Form W-4P/OMB No. 1554-0415**

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

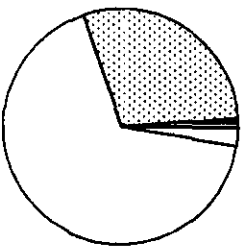
Page 1 of 11

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 043

### Progress summary

|                      | THIS PERIOD         | THIS YEAR           |
|----------------------|---------------------|---------------------|
| Opening value        | \$406,067.61        | \$369,771.12        |
| Cash deposited       | 0.00                | 0.00                |
| Securities deposited | 0.00                | 0.00                |
| Cash withdrawn       | -539.60             | -2,031.64           |
| Securities withdrawn | 0.00                | 0.00                |
| Change in value      | 13,100.39           | 50,888.92           |
| <b>Closing value</b> | <b>\$418,628.40</b> | <b>\$418,628.40</b> |

### Portfolio summary



| ASSET TYPE                     | PREVIOUS<br>VALUE ON NOV 30 | %           | CURRENT<br>VALUE ON DEC 31 | %           | ESTIMATED<br>ANN. INCOME |
|--------------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
| Cash and sweep balances        | 10,709.49                   | 2.64        | 10,861.21                  | 2.59        | 32                       |
| Stocks, options & ETFs         | 272,817.00                  | 67.19       | 280,957.00                 | 67.11       | 6,407                    |
| Fixed income securities        | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
| Mutual funds                   | 117,488.96                  | 28.93       | 121,740.19                 | 29.08       | 186                      |
| Preferreds/fixed rate cap secs | 5,052.16                    | 1.24        | 5,070.00                   | 1.21        | 375                      |
| <b>Asset value</b>             | <b>\$406,067.61</b>         | <b>100%</b> | <b>\$418,628.40</b>        | <b>100%</b> | <b>\$7,000</b>           |

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 2 of 11

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 843

### Cash flow summary

|                                          | THIS PERIOD  | THIS YEAR    |
|------------------------------------------|--------------|--------------|
| Opening value of cash and sweep balances | \$10,709.49  | 14,101.95    |
| Income and distributions                 | 7,226.49     | 19,309.79    |
| Securities sold and redeemed             | 11,170.79    |              |
| Net additions to cash                    | \$18,397.28  | \$33,411.74  |
| Securities purchased                     | -17,705.96   | -23,581.24   |
| Other subtractions and fees              | -539.60      | -2,031.64    |
| Net subtractions from cash               | -\$18,245.56 | -\$25,612.88 |
| Closing value of cash and sweep balances | \$10,861.21  |              |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR   |
|----------------------------------------|-------------|-------------|
| Money market/sweep funds               | 2.74        | 8.86        |
| Dividends and short term capital gains | 1,356.03    | 7,537.08    |
| Long term capital gains                | 5,867.72    | 5,867.72    |
| Total income                           | \$7,226.49  | \$13,413.66 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | -1,068.16            | -1,381.61          |
| Total          | -\$1,068.16          | -\$1,381.61        |



SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 3 of 11

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 843

Retirement summary

IRA Plan Value \$418,628.40

CUSTODIAN EIN 23-2384840

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" is reported to the IRS on Form 5498 in May. Any corrections made to your market value after December 31, 2017 will result in a corrected "IRA Portfolio Holding Valuation" or Form 5498 being issued to you.

ACCOUNT INFORMATION

IRA Fair Market Value: \$418,628.40  
Account Holder Birthdate: 02/23/51  
Attained Age as of 12/31/17: 66.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT  
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions  
2017 FOR 2017  
AMOUNT  
\$0.00

2017 DISTRIBUTION SUMMARY

Gross Distributions  
AMOUNT  
\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES  
214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Account type:

Individual Retirement Account

Brokerage account number:

4475-7843

Tax status:

Retirement

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

STANDARD BANK DEPOSIT

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       | X          |
| Trade confirmations:        |       | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |



# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 843

## Additional information

|                   | THIS PERIOD | THIS YEAR |                | THIS PERIOD | THIS YEAR |
|-------------------|-------------|-----------|----------------|-------------|-----------|
| Return of capital | 0.00        | 318.75    | Gross proceeds | 11,170.79   | 18,991.04 |

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.  
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.  
Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

| DESCRIPTION                         | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|-------------------------------------|----------------------|-------------------------|
| Cash                                | 72.00                | 0.00                    |
| STANDARD BANK DEPOSIT               | 10,789.21            | 32.36                   |
| Interest Period 12/01/17 - 12/31/17 |                      |                         |

### Total Cash and Sweep Balances

\$10,861.21

\$32.36

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION                                     | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| ABBOTT LABORATORIES<br>ABT<br>Acquired 12/08/17 | 200      | 54.39                    | 10,897.81              | 57.0700          | 11,414.00               | 516.19                  | 224.00                        | 1.96                |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 6 of 11

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER [REDACTED] 343

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                  | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                              |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| AT & T INC<br>T              | 150          | 38.95                    | 5,862.79               | 38.8800          | 5,832.00                | -30.79                  | 300.00            | 5.14                |
| Acquired 04/01/16            |              |                          |                        |                  |                         |                         |                   |                     |
| ATMOS ENERGY CORP<br>ATO     | 400          | 27.65                    | 11,088.76              | 85.8900          | 34,356.00               | 23,267.24               | 776.00            | 2.25                |
| Acquired 03/17/05 nc         |              |                          |                        |                  |                         |                         |                   |                     |
| BANK OF AMERICA CORP<br>BAC  | 600          | 20.57                    | 12,364.19              | 29.5200          | 17,712.00               | 5,347.81                | 288.00            | 1.62                |
| Acquired 11/23/16            |              |                          |                        |                  |                         |                         |                   |                     |
| CITIGROUP INC NEW<br>C       | 300          | 56.66                    | 17,018.45              | 74.4100          | 22,323.00               | 5,304.55                | 384.00            | 1.72                |
| Acquired 11/23/16            |              |                          |                        |                  |                         |                         |                   |                     |
| CONTINENTAL RESOURCES<br>INC | 100          | 29.67                    | 2,986.94               |                  | 5,297.00                | 2,310.06                |                   |                     |
| Acquired 04/01/16            |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/15/16            | 300          | 33.24                    | 9,990.95               |                  | 15,891.00               | 5,900.05                |                   |                     |
| Acquired 06/08/16            | 200          | 44.02                    | 8,822.95               |                  | 10,594.00               | 1,771.05                |                   |                     |
| <b>Total</b>                 | <b>600</b>   | <b>\$36.33</b>           | <b>\$21,800.84</b>     | <b>52.9700</b>   | <b>\$31,782.00</b>      | <b>\$9,981.16</b>       | <b>N/A</b>        | <b>N/A</b>          |
| ENLINK MIDSTREAM LLC<br>ENLC | 1,000        | 11.78                    | 11,798.95              |                  | 17,600.00               | 5,801.05                |                   |                     |
| Acquired 04/15/16            |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/06/16            | 500          | 16.04                    | 8,040.45               |                  | 8,800.00                | 759.55                  |                   |                     |
| <b>Total</b>                 | <b>1,500</b> | <b>\$13.23</b>           | <b>\$19,839.40</b>     | <b>17.6000</b>   | <b>\$26,400.00</b>      | <b>\$6,560.60</b>       | <b>\$1,530.00</b> | <b>5.80</b>         |
| HERSHEY COMPANY<br>HSY       | 50           | 86.77                    | 4,357.56               |                  | 5,675.50                | 1,317.94                |                   |                     |
| Acquired 03/27/13            |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/29/13            | 50           | 97.12                    | 4,874.95               |                  | 5,675.50                | 800.55                  |                   |                     |
| <b>Total</b>                 | <b>100</b>   | <b>\$92.33</b>           | <b>\$9,232.51</b>      | <b>113.5100</b>  | <b>\$11,351.00</b>      | <b>\$2,118.49</b>       | <b>\$262.40</b>   | <b>2.31</b>         |
| JOHNSON & JOHNSON<br>JNJ     | 100          | 62.10                    | 6,228.95               | 139.7200         | 13,972.00               | 7,743.05                | 336.00            | 2.40                |
| Acquired 11/19/09 nc         |              |                          |                        |                  |                         |                         |                   |                     |
| PROCTER & GAMBLE CO<br>PG    | 100          | 68.95                    | 6,906.95               |                  | 9,188.00                | 2,281.05                |                   |                     |
| Acquired 09/19/07 nc         |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/19/09 nc         | 100          | 62.05                    | 6,223.95               |                  | 9,188.00                | 2,964.05                |                   |                     |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 7 of 11

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 843

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                                           | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-------------------------------------------------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                       |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                                          | <b>200</b> | <b>\$65.65</b>           | <b>\$13,130.90</b>     | <b>91.8800</b>   | <b>\$18,376.00</b>      | <b>\$5,245.10</b>       | <b>\$551.60</b>   | <b>3.00</b>         |
| RYMAN HOSPITALITY PTYS<br>RHP                         |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 09/05/13                                     | 250        | 33.36                    | 8,358.95               |                  | 17,255.00               | 8,896.05                |                   |                     |
| Acquired 11/29/13                                     | 150        | 42.06                    | 6,328.96               |                  | 10,353.00               | 4,024.04                |                   |                     |
| <b>Total</b>                                          | <b>400</b> | <b>\$36.72</b>           | <b>\$14,687.91</b>     | <b>69.0200</b>   | <b>\$27,608.00</b>      | <b>\$12,920.09</b>      | <b>\$1,280.00</b> | <b>4.64</b>         |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/26/12                                     | 100        | 47.05                    | 4,711.40               | 446.6300         | 44,663.00               | 39,951.60               | 35.00             | 0.07                |
| VERIZON COMMUNICATIONS<br>COM                         |            |                          |                        |                  |                         |                         |                   |                     |
| VZ                                                    |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/01/16                                     | 100        | 53.91                    | 5,410.51               | 52.9300          | 5,293.00                | -117.51                 | 236.00            | 4.45                |
| WAL-MART STORES INC<br>WMT                            |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/05/10 nc                                  | 100        | 54.79                    | 5,498.50               | 98.7500          | 9,875.00                | 4,376.50                | 204.00            | 2.06                |
| <b>Total Stocks and ETFs</b>                          |            |                          | <b>\$157,772.92</b>    |                  | <b>\$280,957.00</b>     | <b>\$123,184.08</b>     | <b>\$6,407.00</b> | <b>2.28</b>         |
| <b>Total Stocks, options &amp; ETFs</b>               |            |                          | <b>\$157,772.92</b>    |                  | <b>\$280,957.00</b>     | <b>\$123,184.08</b>     | <b>\$6,407.00</b> | <b>2.28</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                      | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------------------------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                  |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPX |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/21/10 nc                                             | 1,316,29300 | 20.04                    | 26,400.93              |                  | 66,446.47               | 40,045.54               |                  |                     |

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER [REDACTED] 643

## Open End Mutual Funds continued

|                                                          | 12/31/15            | 12/31/16       | 12/31/17           | 12/31/18       | 12/31/19           | 12/31/20          | 12/31/21 | 12/31/22 | 12/31/23 |
|----------------------------------------------------------|---------------------|----------------|--------------------|----------------|--------------------|-------------------|----------|----------|----------|
| HODGES BLUE CHIP EQTY                                    |                     |                |                    |                |                    |                   |          |          |          |
| INCOME FUND RETAIL CL                                    |                     |                |                    |                |                    |                   |          |          |          |
| PRO MANAGED PORTFOLIOS                                   |                     |                |                    |                |                    |                   |          |          |          |
| HDPBX                                                    |                     |                |                    |                |                    |                   |          |          |          |
| Acquired 04/01/16                                        |                     |                |                    |                |                    |                   |          |          |          |
| Reinvestments                                            |                     |                |                    |                |                    |                   |          |          |          |
|                                                          |                     | 1,100          | 14.17              | 15,605.95      | 17,995.99          | 2,390.04          |          |          |          |
|                                                          |                     | 64,654.00      | 14.53              | 940.02         | 1,057.74           | 117.72            |          |          |          |
| <b>Total</b>                                             | <b>1,164,654.00</b> | <b>\$14.21</b> | <b>\$16,545.97</b> | <b>16,3600</b> | <b>\$19,053.73</b> | <b>\$2,507.76</b> |          |          |          |
| Client Investment (Excluding Reinvestments)              |                     |                |                    |                | \$15,605.95        |                   |          |          |          |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                |                    |                | \$3,447.78         |                   |          |          |          |

## Preferreds/Fixed Rate Cap Securities

067 FZ FZ.87

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 9 of 11

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 843

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION   | QUANTITY     | DESCRIPTION                                              | PRICE   | AMOUNT     | CASH AND SWEEP BALANCES |
|-------|--------------|---------------|--------------|----------------------------------------------------------|---------|------------|-------------------------|
| 12/01 |              |               |              | BEGINNING BALANCE                                        |         |            | 10,709.49               |
| 12/06 | Cash         | SALE          | -1,000.00000 | CALLON PETROLEUM CO                                      | 11.1900 | 11,170.79  | 21,880.28               |
| 12/08 | Cash         | PURCHASE      | 200.00000    | ABBOTT LABORATORIES                                      | 54.3943 | -10,897.81 | 10,982.47               |
| 12/11 | Cash         | DIVIDEND      |              | ATMOS ENERGY CORP                                        |         | 194.00     | 11,176.47               |
|       |              |               |              | 121117 .400                                              |         |            |                         |
| 12/12 | Cash         | DIVIDEND      |              | JOHNSON & JOHNSON                                        |         | 84.00      |                         |
|       |              |               |              | 121217 100                                               |         |            |                         |
| 12/12 | Cash         | SHRT TRM GAIN |              | PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL |         | 940.43     |                         |
|       |              |               |              | 120817 1,893.24500                                       |         |            |                         |
|       |              |               |              | AS OF 12/08/17                                           |         |            |                         |
| 12/12 | Cash         | LT CAP GAIN   |              | PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL |         | 5,867.72   |                         |
|       |              |               |              | 120817 1,893.24500                                       |         |            |                         |
|       |              |               |              | AS OF 12/08/17                                           |         |            |                         |
| 12/12 | Cash         | REINVESTMENT  | 121.48500    | PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL |         | -5,867.72  |                         |
|       |              |               |              | REINVEST AT 48.300                                       |         |            |                         |
| 12/12 | Cash         | REINVESTMENT  | 19.47100     | PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL |         | -940.43    |                         |
|       |              |               |              | REINVEST AT 48.300                                       |         |            |                         |
| 12/12 | Cash         | FEE           |              | MANAGEMENT FEE                                           |         | -539.60    | 10,720.87               |
| 12/15 | Cash         | DIVIDEND      |              | HERSHEY COMPANY                                          |         | 65.60      | 10,786.47               |
|       |              |               |              | 121517 100                                               |         |            |                         |
| 12/29 | Cash         | DIVIDEND      |              | BANK OF AMERICA CORP                                     |         | 72.00      |                         |
|       |              |               |              | 122917 600                                               |         |            |                         |
| 12/29 | Cash         | INTEREST      |              | STANDARD BANK DEPOSIT                                    |         | 2.74       | 10,861.21               |
|       |              |               |              | 122917 10,786                                            |         |            |                         |

# First Dallas Securities

KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 10 of 11

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 843

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION   | DESCRIPTION           | AMOUNT    | DATE  | TRANSACTION  | DESCRIPTION           | AMOUNT    |
|-------|---------------|-----------------------|-----------|-------|--------------|-----------------------|-----------|
| 12/01 |               | BEGINNING BALANCE     | 10,709.49 | 12/18 | TRANSFER TO  | STANDARD BANK DEPOSIT | 65.60     |
| 12/11 | TRANSFER TO   | STANDARD BANK DEPOSIT | 272.98    | 12/29 | REINVEST INT | STANDARD BANK DEPOSIT | 2.74      |
| 12/12 | TRANSFER TO   | STANDARD BANK DEPOSIT | 194.00    | 12/31 |              | ENDING BALANCE        | 10,789.21 |
| 12/13 | TRANSFER FROM | STANDARD BANK DEPOSIT | -455.60   |       |              |                       |           |

## Realized gain/loss

### Realized Gain/Loss Summary

|                                 | THIS PERIOD<br>GAIN | THIS PERIOD<br>LOSS | THIS PERIOD<br>NET | THIS YEAR<br>GAIN | THIS YEAR<br>LOSS  | THIS YEAR<br>NET   |
|---------------------------------|---------------------|---------------------|--------------------|-------------------|--------------------|--------------------|
| Short term                      | 0.00                | 0.00                | 0.00               | 0.00              | 0.00               | 0.00               |
| Long term                       | 0.00                | -1,068.16           | -1,068.16          | 0.00              | -1,381.61          | -1,381.61          |
| <b>Total Realized Gain/Loss</b> | <b>\$0.00</b>       | <b>-\$1,068.16</b>  | <b>-\$1,068.16</b> | <b>\$0.00</b>     | <b>-\$1,381.61</b> | <b>-\$1,381.61</b> |

### Realized Gain/Loss Detail

#### Long term

| DESCRIPTION                            | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED | CLOSE DATE | PROCEEDS           | ADJ COST/<br>ORIG COST | GAIN/LOSS          |
|----------------------------------------|-------------|--------------------------|------------------|------------|--------------------|------------------------|--------------------|
| CALLON PETROLEUM CO<br>CUSIP 13123X102 | 1,000.00000 | 12.2200                  | 06/08/16         | 12/06/17   | 11,170.79          | 12,238.95              | -1,068.16          |
| <b>Total Long term</b>                 |             |                          |                  |            | <b>\$11,170.79</b> | <b>\$12,238.95</b>     | <b>-\$1,068.16</b> |

## Specific instructions and disclosures

### Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.WFCSLLC.com](http://www.WFCSLLC.com) or the written procedures are available upon request.

# ***First Dallas Securities***

**KENNY E MARCHANT (IRA)  
WFCS AS CUSTODIAN**

Page 11 of 11

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER 843

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

**IRA withholding notice**

**Form W-4P/OMB No. 1454-0415**

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 1 of 7

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 604

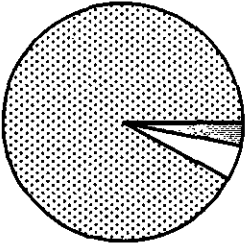
### Progress summary

|                      | THIS PERIOD | THIS YEAR   |
|----------------------|-------------|-------------|
| Opening value        | \$47,694.97 | \$47,694.97 |
| Cash deposited       | 0.00        | 0.00        |
| Securities deposited | 0.00        | 0.00        |
| Cash withdrawn       | 0.00        | 0.00        |
| Securities withdrawn | 0.00        | 0.00        |
| Change in value      | 552.83      | 552.83      |

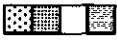
Closing value \$48,247.80 \$48,247.80

### Portfolio summary

CURRENT



#### ASSETS



| ASSET TYPE              | PREVIOUS<br>VALUE ON DEC 31 | %     | CURRENT<br>VALUE ON JAN 31 | %     | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances | 1,501.96                    | 3.15  | 1,513.22                   | 3.14  | 0                        |
| Stocks, options & ETFs  | 2,259.90                    | 4.74  | 2,288.42                   | 4.74  | 136                      |
| Fixed income securities | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Mutual funds            | 43,933.11                   | 92.11 | 44,446.16                  | 92.12 | 40                       |
| Asset value             | \$47,694.97                 | 100%  | \$48,247.80                | 100%  | \$176                    |



DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 604

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR |
|------------------------------------------|-------------|-----------|
| Opening value of cash and sweep balances | \$1,501.96  | 11.26     |
| Income and distributions                 | 11.26       | 11.26     |
| Net additions to cash                    | \$11.26     | \$11.26   |
| Net subtractions from cash               | \$0.00      | \$0.00    |
| Closing value of cash and sweep balances | \$1,513.22  |           |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR |
|----------------------------------------|-------------|-----------|
| Money market/sweep funds               | 0.01        | 0.01      |
| Dividends and short term capital gains | 11.25       | 11.25     |
| Total income                           | \$11.26     | \$11.26   |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



**SNAPSHOT**

**DONNA M MARCHANT (IRA)**  
**WFCS AS CUSTODIAN**

Page 3 of 7

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 604

**Retirement summary**

IRA Plan Value \$48,247.80

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

**ACCOUNT INFORMATION**

Account Holder Birthdate: 09/02/52  
Attained Age as of 12/31/17: 65.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

**PRIMARY BENEFICIARY INFORMATION** **% ENTITLEMENT**  
KENNY MARCHANT SR 100.00%

**RETIREMENT TRANSACTIONS**

**CONTRIBUTION SUMMARY**

**AMOUNT**

Contributions  
2017 FOR 2017 \$0.00

**2017 DISTRIBUTION SUMMARY**

**AMOUNT**

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:  
CRAIG HODGES  
214-954-1177



**SNAPSHOT**

**DONNA M MARCHANT (IRA)**  
**WFCS AS CUSTODIAN**

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 8604

**Your Investment Broker**

CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

**Account profile**

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN  
Individual Retirement Account  
5857-8604  
Retirement  
MODERATE GROWTH & INCOME  
Please Provide  
Please Provide  
First in, First out  
BANK DEPOSIT SWEEP

**Document delivery status**

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

| Paper | Electronic |
|-------|------------|
| X     |            |
| X     |            |
| X     |            |
| X     |            |
| X     |            |

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 5 of 7

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 604

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.01                               | 1,513.22                | 0.15                       |
| Interest Period 01/01/17 - 01/31/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\$1,513.22

\$0.15

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                                                 | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| SPDR BLOOMBERG ET<br>BARCLAYS HIGH YIELD BOND<br>ETF<br>JNK | 62       | N/A##                    | 2,490.52               | 36.9100          | 2,288.42                | -202.10                 | 136.95                        | 5.98                |
| Acquired 01/18/11 nc                                        |          |                          |                        |                  |                         |                         |                               |                     |
| <b>Total Stocks and ETFs</b>                                |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,288.42</b>       | <b>-\$202.10</b>        | <b>\$136.95</b>               | <b>5.98</b>         |
| <b>Total Stocks, options &amp; ETFs</b>                     |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,288.42</b>       | <b>-\$202.10</b>        | <b>\$136.95</b>               | <b>5.98</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 6 of 7

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 604

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|-----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |           |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |           |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |           |                          |                        |                  |                         |                         |                  |                     |
| HDPIX                                                    |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/12/05 nc                                     | 131.12900 | 22.99                    | 3,036.58               |                  | 6,358.44                | 3,321.86                |                  |                     |
| Acquired 03/29/06 nc                                     | 127.12900 | 26.13                    | 3,343.41               |                  | 6,164.49                | 2,821.08                |                  |                     |
| Acquired 04/17/06 nc                                     | 114.21000 | 26.08                    | 3,000.00               |                  | 5,538.04                | 2,538.04                |                  |                     |
| Acquired 02/06/07 nc                                     | 109.50400 | 27.23                    | 3,002.89               |                  | 5,309.85                | 2,306.96                |                  |                     |
| Acquired 01/07/08 nc                                     | 75.46100  | 26.22                    | 2,000.00               |                  | 3,659.10                | 1,659.10                |                  |                     |
| Reinvestments m                                          | 50.95900  | 26.04                    | 1,327.00               |                  | 2,471.00                | 1,144.00                |                  |                     |
| Total                                                    | 608.39200 | \$25.82                  | \$15,709.88            | 48.4900          | \$29,500.92             | \$13,791.04             | N/A              |                     |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| \$14,382.88                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$15,118.04                                              |           |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |           |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |           |                          |                        |                  |                         |                         |                  |                     |
| HDSIX                                                    |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/13/10 nc                                     | 608.95900 | 9.81                     | 6,000.56               |                  | 12,818.58               | 6,818.02                |                  |                     |
| Reinvestments m                                          | 101.02900 | 14.36                    | 1,451.32               |                  | 2,126.66                | 675.34                  |                  |                     |
| Total                                                    | 709.98800 | \$10.50                  | \$7,451.88             | 21.0500          | \$14,945.24             | \$7,493.36              | \$40.11          |                     |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| \$6,000.56                                               |           |                          |                        |                  |                         |                         |                  |                     |
| \$8,944.68                                               |           |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$23,161.76                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$44,446.16                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$21,284.40                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$40.11                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| 0.09                                                     |           |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |           |                          |                        |                  |                         |                         |                  |                     |
| \$23,161.76                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$44,446.16                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$21,284.40                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$40.11                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| 0.09                                                     |           |                          |                        |                  |                         |                         |                  |                     |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 7 of 7

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 604

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                           | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|-------------------------------------------------------|-------|--------|-------------------------|
| 01/01 |              |             |          | BEGINNING BALANCE                                     |       |        | 1,501.96                |
| 01/06 | Cash         | DIVIDEND    |          | SPDR BLOOMBERG ETF<br>BARCLAYS HIGH YIELD BOND<br>ETF |       | 11.25  | 1,513.21                |
| 01/31 | Cash         | INTEREST    |          | 010617 62<br>BANK DEPOSIT SWEEP<br>013117 1.513       |       | 0.01   | 1,513.22                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|--------------|--------------------|----------|
| 01/01 |             | BEGINNING BALANCE  | 1,501.96 | 01/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.01     |
| 01/09 | TRANSFER TO | BANK DEPOSIT SWEEP | 11.25    | 01/31 |              | ENDING BALANCE     | 1,513.22 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

### IRA withholding notice

Form W-4P/OMB No. 1544-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 1 of 7

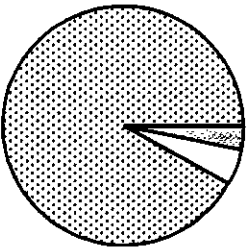
FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 604

### Progress summary

|                      | THIS PERIOD        | THIS YEAR          |
|----------------------|--------------------|--------------------|
| Opening value        | \$48,247.80        | \$47,694.97        |
| Cash deposited       | 0.00               | 0.00               |
| Securities deposited | 0.00               | 0.00               |
| Cash withdrawn       | 0.00               | 0.00               |
| Securities withdrawn | 0.00               | 0.00               |
| Change in value      | -231.50            | 321.33             |
| <b>Closing value</b> | <b>\$48,016.30</b> | <b>\$48,016.30</b> |

### Portfolio summary

| CURRENT | ASSETS | ASSET TYPE              | PREVIOUS<br>VALUE ON JAN 31 | %           | CURRENT<br>VALUE ON FEB 28 | %           | ESTIMATED<br>ANN. INCOME |
|---------|--------|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
|         |        | Cash and sweep balances | 1,513.22                    | 3.14        | 1,524.09                   | 3.17        | 0                        |
|         |        | Stocks, options & ETFs  | 2,288.42                    | 4.74        | 2,307.64                   | 4.81        | 137                      |
|         |        | Fixed income securities | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
|         |        | Mutual funds            | 44,446.16                   | 92.12       | 44,184.57                  | 92.02       | 40                       |
|         |        | <b>Asset value</b>      | <b>\$48,247.80</b>          | <b>100%</b> | <b>\$48,016.30</b>         | <b>100%</b> | <b>\$177</b>             |



# First Dallas Securities

## SNAPSHOT

DONNA M MERCHANT (IRA)  
WFCS AS CUSTODIAN

Page 2 of 7

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 604

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR |
|------------------------------------------|-------------|-----------|
| Opening value of cash and sweep balances | \$1,513.22  |           |
| Income and distributions                 | 10.87       | 22.13     |
| Net additions to cash                    | \$10.87     | \$22.13   |
| Net subtractions from cash               | \$0.00      | \$0.00    |
| Closing value of cash and sweep balances | \$1,524.09  |           |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR |
|----------------------------------------|-------------|-----------|
| Money market/sweep funds               | 0.01        | 0.02      |
| Dividends and short term capital gains | 10.86       | 22.11     |
| Total income                           | \$10.87     | \$22.13   |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |





SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 3 of 7

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 604

Retirement summary

IRA Plan Value \$48,016.30

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52  
Attained Age as of 12/31/17: 65.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

KENNY MARCHANT SR % ENTITLEMENT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions 2017 FOR 2017 \$0.00

2017 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES

214-954-1177



SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 4 of 7

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER 604

Your Investment Broker

CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

Account profile

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN  
Individual Retirement Account  
5857-8604  
Retirement  
MODERATE GROWTH & INCOME  
Please Provide  
First In, First out  
BANK DEPOSIT SWEEP

Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 | X     |            |
| Trade confirmations:        | X     |            |
| Tax documents:              | X     |            |
| Shareholder communications: | X     |            |
| Other documents:            | X     |            |

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 5 of 7

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: [REDACTED] 804

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or reinvested to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|-------------------------------------|---------------------------------|----------------------|-------------------------|
| BANK DEPOSIT SWEEP                  | 0.01                            | 1,524.09             | 0.15                    |
| Interest Period 02/01/17 - 02/28/17 |                                 |                      |                         |

### Total Cash and Sweep Balances

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

\$1,524.09

\$0.15

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                                          | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|------------------------------------------------------|----------|-----------------------|---------------------|---------------|----------------------|----------------------|---------------|------------------|
|                                                      |          |                       |                     |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| SPDR BLOOMBERG ET<br>BARCLAYS HIGH YIELD BOND<br>ETF |          |                       |                     |               |                      |                      |               |                  |
| JNK                                                  |          |                       |                     |               |                      |                      |               |                  |
| Acquired 01/18/11 nc                                 | 62       | N/A##                 | 2,490.52            | 37.2200       | 2,307.64             | -182.88              | 137.02        | 5.93             |
| Total Stocks and ETFs                                |          |                       | \$2,490.52          |               | \$2,307.64           | -\$182.88            | \$137.02      | 5.94             |
| Total Stocks, options & ETFs                         |          |                       | \$2,490.52          |               | \$2,307.64           | -\$182.88            | \$137.02      | 5.94             |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: [REDACTED] 504

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 804

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                           | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|-------------------------------------------------------|-------|--------|-------------------------|
| 02/01 |              |             |          | BEGINNING BALANCE                                     |       |        | 1,513.22                |
| 02/09 | Cash         | DIVIDEND    |          | SPDR BLOOMBERG ETF<br>BARCLAYS HIGH YIELD BOND<br>ETF |       | 10.86  | 1,524.08                |
| 02/28 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP<br>022817                          | 1.524 | 0.01   | 1,524.09                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|--------------|--------------------|----------|
| 02/01 | TRANSFER TO | BEGINNING BALANCE  | 1,513.22 | 02/28 | REINVEST INT | BANK DEPOSIT SWEEP | 0.01     |
| 02/10 |             | BANK DEPOSIT SWEEP | 10.86    | 02/28 |              | ENDING BALANCE     | 1,524.09 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**  
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

### IRA withholding notice

Form W-4P/OMB No. 1554-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 1 of 7

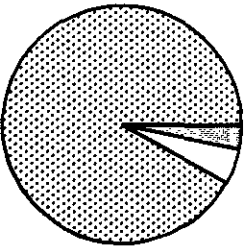
MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 604

### Progress summary

|                      | THIS PERIOD        | THIS YEAR          |
|----------------------|--------------------|--------------------|
| Opening value        | \$48,016.30        | \$47,694.97        |
| Cash deposited       | 0.00               | 0.00               |
| Securities deposited | 0.00               | 0.00               |
| Cash withdrawn       | 0.00               | 0.00               |
| Securities withdrawn | 0.00               | 0.00               |
| Change in value      | -719.97            | -398.64            |
| <b>Closing value</b> | <b>\$47,296.33</b> | <b>\$47,296.33</b> |

### Portfolio summary

| CURRENT | ASSETS | ASSET TYPE              | PREVIOUS<br>VALUE ON FEB 28 | %           | CURRENT<br>VALUE ON MAR 31 | %           | ESTIMATED<br>ANN. INCOME |
|---------|--------|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
|         |        | Cash and sweep balances | 1,524.09                    | 3.17        | 1,535.02                   | 3.25        | 0                        |
|         |        | Stocks, options & ETFs  | 2,307.64                    | 4.81        | 2,289.66                   | 4.84        | 136                      |
|         |        | Fixed income securities | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
|         |        | Mutual funds            | 44,184.57                   | 92.02       | 43,471.65                  | 91.91       | 40                       |
|         |        | <b>Asset value</b>      | <b>\$48,016.30</b>          | <b>100%</b> | <b>\$47,296.33</b>         | <b>100%</b> | <b>\$176</b>             |



MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 004

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR |
|------------------------------------------|-------------|-----------|
| Opening value of cash and sweep balances | \$1,524.09  | 33.06     |
| Income and distributions                 | 10.93       | \$33.06   |
| Net additions to cash                    | \$10.93     | \$0.00    |
| Net subtractions from cash               |             |           |
| Closing value of cash and sweep balances | \$1,535.02  |           |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR |
|----------------------------------------|-------------|-----------|
| Money market/sweep funds               | 0.01        | 0.03      |
| Dividends and short term capital gains | 10.92       | 33.03     |
| Total income                           | \$10.93     | \$33.06   |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |

# First Dallas Securities

## SNAPSHOT

DONNA M MERCHANT (IRA)  
WFCS AS CUSTODIAN

Page 3 of 7

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 604

## Retirement summary

IRA Plan Value \$47,296.33

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

### ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52  
Attained Age as of 12/31/17: 65.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION  
Kenny MERCHANT SR % ENTITLEMENT 100.00%

### RETIREMENT TRANSACTIONS

#### CONTRIBUTION SUMMARY

#### AMOUNT

Contributions  
2017 FOR 2017 \$0.00

#### 2017 DISTRIBUTION SUMMARY

#### AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES  
214-954-1177





SNAPSHOT

**DONNA M MARCHANT (IRA)**  
**WFCS AS CUSTODIAN**

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: ██████████504

**Your Investment Broker**

CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

**Account profile**

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN  
Individual Retirement Account  
5857-8604  
Retirement  
MODERATE GROWTH & INCOME  
Please Provide  
Please Provide  
First In, First out  
BANK DEPOSIT SWEEP

**Document delivery status**

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

| Paper | Electronic |
|-------|------------|
| X     |            |
| X     |            |
| X     |            |
| X     |            |
| X     |            |

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 5 of 7

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER 804

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.01                               | 1,535.02                | 0.15                       |
| Interest Period 03/01/17 - 03/31/17 |                                    |                         |                            |

**Total Cash and Sweep Balances** **\$1,535.02** **\$0.15**

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                                          | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| SPDR BLOOMBERG ET<br>BARCLAYS HIGH YIELD BOND<br>ETF |          |                          |                        |                  |                         |                         |                               |                     |
| JNK                                                  | 62       | N/A##                    | 2,490.52               | 36.9300          | 2,289.66                | -200.86                 | 136.15                        | 5.94                |
| Acquired 01/18/11 nc                                 |          |                          |                        |                  |                         |                         |                               |                     |
| <b>Total Stocks and ETFs</b>                         |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,289.66</b>       | <b>-\$200.86</b>        | <b>\$136.15</b>               | <b>5.95</b>         |
| <b>Total Stocks, options &amp; ETFs</b>              |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,289.66</b>       | <b>-\$200.86</b>        | <b>\$136.15</b>               | <b>5.95</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 6 of 7

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 604

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|-----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |           |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |           |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |           |                          |                        |                  |                         |                         |                  |                     |
| HDPX                                                     |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/12/05 nc                                     | 131.12900 | 22.99                    | 3,036.58               |                  | 6,205.02                | 3,168.44                |                  |                     |
| Acquired 03/29/06 nc                                     | 127.12900 | 26.13                    | 3,343.41               |                  | 6,015.74                | 2,672.33                |                  |                     |
| Acquired 04/17/06 nc                                     | 114.21000 | 26.08                    | 3,000.00               |                  | 5,404.42                | 2,404.42                |                  |                     |
| Acquired 02/06/07 nc                                     | 109.50400 | 27.23                    | 3,002.89               |                  | 5,181.73                | 2,178.84                |                  |                     |
| Acquired 01/07/08 nc                                     | 75.46100  | 26.22                    | 2,000.00               |                  | 3,570.81                | 1,570.81                |                  |                     |
| Reinvestments m                                          | 50.95900  | 26.04                    | 1,327.00               |                  | 2,411.38                | 1,084.38                |                  |                     |
| Total                                                    | 608.39200 | \$25.82                  | \$15,709.88            | 47.3200          | \$28,789.10             | \$13,079.22             | N/A              |                     |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| \$14,382.88                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$14,406.22                                              |           |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |           |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |           |                          |                        |                  |                         |                         |                  |                     |
| HDSIX                                                    |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/13/10 nc                                     | 608.95900 | 9.81                     | 6,000.56               |                  | 12,593.27               | 6,592.71                |                  |                     |
| Reinvestments m                                          | 101.02900 | 14.36                    | 1,451.32               |                  | 2,089.28                | 637.96                  |                  |                     |
| Total                                                    | 709.98800 | \$10.50                  | \$7,451.88             | 20.6800          | \$14,682.55             | \$7,230.67              | \$40.11          |                     |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| \$6,000.56                                               |           |                          |                        |                  |                         |                         |                  |                     |
| \$8,681.99                                               |           |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$23,161.76                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$43,471.65                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$20,309.89                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$43,471.65                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$20,309.89                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$40.11                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| \$40.11                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| 0.09                                                     |           |                          |                        |                  |                         |                         |                  |                     |
| 0.09                                                     |           |                          |                        |                  |                         |                         |                  |                     |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 7 of 7

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 804

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                           | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|-------------------------------------------------------|-------|--------|-------------------------|
| 03/01 |              |             |          | BEGINNING BALANCE                                     |       |        | 1,524.09                |
| 03/09 | Cash         | DIVIDEND    |          | SPDR BLOOMBERG ETF<br>BARCLAYS HIGH YIELD BOND<br>ETF |       | 10.92  | 1,535.01                |
| 03/31 | Cash         | INTEREST    |          | 030917 62<br>BANK DEPOSIT SWEEP                       |       | 0.01   | 1,535.02                |
|       |              |             |          | 033117 1,535                                          |       |        |                         |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|--------------|--------------------|----------|
| 03/01 | TRANSFER TO | BEGINNING BALANCE  | 1,524.09 | 03/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.01     |
| 03/10 |             | BANK DEPOSIT SWEEP | 10.92    | 03/31 |              | ENDING BALANCE     | 1,535.02 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GMMB, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

**Cost basis options**

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

### IRA withholding notice

Form W-4POMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 1 of 7

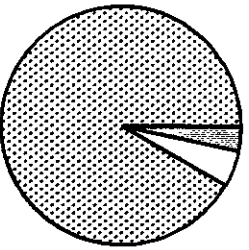
APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER 804

### Progress summary

|                      | THIS PERIOD        | THIS YEAR          |
|----------------------|--------------------|--------------------|
| Opening value        | \$47,296.33        | \$47,694.97        |
| Cash deposited       | 0.00               | 0.00               |
| Securities deposited | 0.00               | 0.00               |
| Cash withdrawn       | 0.00               | 0.00               |
| Securities withdrawn | 0.00               | 0.00               |
| Change in value      | -763.28            | -1,161.92          |
| <b>Closing value</b> | <b>\$46,533.05</b> | <b>\$46,533.05</b> |

### Portfolio summary

| CURRENT | ASSETS | ASSET TYPE              | PREVIOUS<br>VALUE ON MAR 31 | %           | CURRENT<br>VALUE ON APR 30 | %           | ESTIMATED<br>ANN. INCOME |
|---------|--------|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
|         |        | Cash and sweep balances | 1,535.02                    | 3.25        | 1,545.70                   | 3.32        | 0                        |
|         |        | Stocks, options & ETFs  | 2,289.66                    | 4.84        | 2,302.68                   | 4.95        | 135                      |
|         |        | Fixed income securities | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
|         |        | Mutual funds            | 43,471.65                   | 91.91       | 42,684.67                  | 91.73       | 40                       |
|         |        | <b>Asset value</b>      | <b>\$47,296.33</b>          | <b>100%</b> | <b>\$46,533.05</b>         | <b>100%</b> | <b>\$175</b>             |



APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 004

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR |
|------------------------------------------|-------------|-----------|
| Opening value of cash and sweep balances | \$1,535.02  | 43.74     |
| Income and distributions                 | 10.68       |           |
| Net additions to cash                    | \$10.68     | \$43.74   |
| Net subtractions from cash               | \$0.00      | \$0.00    |
| Closing value of cash and sweep balances | \$1,545.70  |           |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR |
|----------------------------------------|-------------|-----------|
| Money market/sweep funds               | 0.04        | 0.07      |
| Dividends and short term capital gains | 10.64       | 43.67     |
| Total income                           | \$10.68     | \$43.74   |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |

**DONNA M MARCHANT (IRA)**  
**WFCS AS CUSTODIAN**

APRIL 1, 2017 - APRIL 30, 2017  
 ACCOUNT NUMBER ██████████604

### Retirement summary

IRA Plan Value      \$46,533.05

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

#### ACCOUNT INFORMATION

|                              |          |
|------------------------------|----------|
| Account Holder Birthdate:    | 09/02/52 |
| Attained Age as of 12/31/17: | 65.0     |

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

|                                        |                      |
|----------------------------------------|----------------------|
| <b>PRIMARY BENEFICIARY INFORMATION</b> | <b>% ENTITLEMENT</b> |
| KENNY MARCHANT SR                      | 100.00%              |

#### RETIREMENT TRANSACTIONS

##### CONTRIBUTION SUMMARY

##### AMOUNT

|               |        |
|---------------|--------|
| Contributions |        |
| 2017 FOR 2017 | \$0.00 |

##### 2017 DISTRIBUTION SUMMARY

##### AMOUNT

|                     |        |
|---------------------|--------|
| Gross Distributions | \$0.00 |
|---------------------|--------|

Contact us if information on this page requires updates.

Your Investment Broker:  
 CRAIG HODGES  
 214-954-1177



**SNAPSHOT**

**DONNA M MARCHANT (IRA)**  
**WFCS AS CUSTODIAN**

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 5804

**Your Investment Broker**

CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

**Account profile**

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Individual Retirement Account

5857-8604

Retirement

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First In, First out

BANK DEPOSIT SWEEP

**Document delivery status**

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X



# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 5 of 7

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 604

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.03                               | 1,545.70                | 0.46                       |
| Interest Period 04/01/17 - 04/30/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\* APY/E measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                                          | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| SPDR BLOOMBERG ET<br>BARCLAYS HIGH YIELD BOND<br>ETF |          |                          |                        |                  |                         |                         |                               |                     |
| JNK                                                  | 62       | N/A##                    | 2,490.52               | 37.1400          | 2,302.68                | -187.84                 | 135.40                        | 5.88                |
| Acquired 01/18/11 nc                                 |          |                          |                        |                  |                         |                         |                               |                     |
| <b>Total Stocks and ETFs</b>                         |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,302.68</b>       | <b>-\$187.84</b>        | <b>\$135.40</b>               | <b>5.88</b>         |
| <b>Total Stocks, options &amp; ETFs</b>              |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,302.68</b>       | <b>-\$187.84</b>        | <b>\$135.40</b>               | <b>5.88</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 6 of 7

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 504

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|-----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |           |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |           |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |           |                          |                        |                  |                         |                         |                  |                     |
| HDPHX                                                    |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/12/05 nc                                     | 131.12900 | 22.99                    | 3,036.58               |                  | 6,130.28                | 3,093.70                |                  |                     |
| Acquired 03/29/06 nc                                     | 127.12900 | 26.13                    | 3,343.41               |                  | 5,943.28                | 2,599.87                |                  |                     |
| Acquired 04/17/06 nc                                     | 114.21000 | 26.08                    | 3,000.00               |                  | 5,339.32                | 2,339.32                |                  |                     |
| Acquired 02/06/07 nc                                     | 109.50400 | 27.23                    | 3,002.89               |                  | 5,119.31                | 2,116.42                |                  |                     |
| Acquired 01/07/08 nc                                     | 75.46100  | 26.22                    | 2,000.00               |                  | 3,527.80                | 1,527.80                |                  |                     |
| Reinvestments m                                          | 50.95900  | 26.04                    | 1,327.00               |                  | 2,382.33                | 1,055.33                |                  |                     |
| Total                                                    | 608.39200 | \$25.82                  | \$15,709.88            | 46.7500          | \$28,442.32             | \$12,732.44             | N/A              |                     |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| \$14,382.88                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$14,059.44                                              |           |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |           |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |           |                          |                        |                  |                         |                         |                  |                     |
| HDSIX                                                    |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/13/10 nc                                     | 608.95900 | 9.81                     | 6,000.56               |                  | 12,215.71               | 6,215.15                |                  |                     |
| Reinvestments m                                          | 101.02900 | 14.36                    | 1,451.32               |                  | 2,026.64                | 575.32                  |                  |                     |
| Total                                                    | 709.98800 | \$10.50                  | \$7,451.88             | 20.0600          | \$14,242.35             | \$6,790.47              | \$40.11          |                     |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| \$6,000.56                                               |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| \$8,241.79                                               |           |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$23,161.76                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$42,684.67                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$19,522.91                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$40.11                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| 0.09                                                     |           |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |           |                          |                        |                  |                         |                         |                  |                     |
| \$23,161.76                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$42,684.67                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$19,522.91                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$40.11                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| 0.09                                                     |           |                          |                        |                  |                         |                         |                  |                     |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER ██████████504

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                           | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|-------------------------------------------------------|-------|--------|-------------------------|
| 04/01 |              |             |          | BEGINNING BALANCE                                     |       |        | 1,535.02                |
| 04/11 | Cash         | DIVIDEND    |          | SPDR BLOOMBERG ETF<br>BARCLAYS HIGH YIELD BOND<br>ETF |       | 10.64  | 1,545.66                |
| 04/28 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP                                    |       | 0.04   | 1,545.70                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|--------------|--------------------|----------|
| 04/01 |             | BEGINNING BALANCE  | 1,535.02 | 04/28 | REINVEST INT | BANK DEPOSIT SWEEP | 0.04     |
| 04/12 | TRANSFER TO | BANK DEPOSIT SWEEP | 10.64    | 04/30 |              | ENDING BALANCE     | 1,545.70 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

### IRA withholding notice

Form W-4P/OMB No. 1545-0045

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 1 of 7

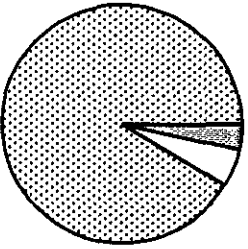
MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER 604

### Progress summary

|                      | THIS PERIOD        | THIS YEAR          |
|----------------------|--------------------|--------------------|
| Opening value        | \$46,533.05        | \$47,694.97        |
| Cash deposited       | 0.00               | 0.00               |
| Securities deposited | 0.00               | 0.00               |
| Cash withdrawn       | 0.00               | 0.00               |
| Securities withdrawn | 0.00               | 0.00               |
| Change in value      | -945.36            | -2,107.28          |
| <b>Closing value</b> | <b>\$45,587.69</b> | <b>\$45,587.69</b> |

### Portfolio summary

| CURRENT | ASSETS                  | ASSET TYPE | PREVIOUS<br>VALUE ON APR 30 | %           | CURRENT<br>VALUE ON MAY 31 | %           | ESTIMATED<br>ANN. INCOME |
|---------|-------------------------|------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
|         | Cash and sweep balances |            | 1,545.70                    | 3.32        | 1,556.35                   | 3.41        | 0                        |
|         | Stocks, options & ETFs  |            | 2,302.68                    | 4.95        | 2,318.18                   | 5.09        | 134                      |
|         | Fixed income securities |            | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
|         | Mutual funds            |            | 42,684.67                   | 91.73       | 41,713.16                  | 91.50       | 40                       |
|         | <b>Asset value</b>      |            | <b>\$46,533.05</b>          | <b>100%</b> | <b>\$45,587.69</b>         | <b>100%</b> | <b>\$174</b>             |



MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER 604

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR |
|------------------------------------------|-------------|-----------|
| Opening value of cash and sweep balances | \$1,545.70  |           |
| Income and distributions                 | 10.65       | 54.39     |
| Net additions to cash                    | \$10.65     | \$54.39   |
| Net subtractions from cash               | \$0.00      | \$0.00    |
| Closing value of cash and sweep balances | \$1,556.35  |           |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR |
|----------------------------------------|-------------|-----------|
| Money market/sweep funds               | 0.08        | 0.15      |
| Dividends and short term capital gains | 10.57       | 54.24     |
| Total Income                           | \$10.65     | \$54.39   |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



**SNAPSHOT**

**DONNA M MARCHANT (IRA)**  
**WFCS AS CUSTODIAN**

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER ██████████604

**Retirement summary**

IRA Plan Value     \$45,587.69

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

**ACCOUNT INFORMATION**

Account Holder Birthdate: 09/02/52  
Attained Age as of 12/31/17: 65.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

**PRIMARY BENEFICIARY INFORMATION**     **% ENTITLEMENT**  
KENNY MARCHANT SR     100.00%

**RETIREMENT TRANSACTIONS**

**CONTRIBUTION SUMMARY**

| Contributions | AMOUNT |
|---------------|--------|
| 2017 FOR 2017 | \$0.00 |

**2017 DISTRIBUTION SUMMARY**

| Gross Distributions | AMOUNT |
|---------------------|--------|
|                     | \$0.00 |

Contact us if information on this page requires updates.

Your Investment Broker:  
CRAIG HODGES  
214-954-1177



**SNAPSHOT**

**DONNA M MARCHANT (IRA)**  
**WFCS AS CUSTODIAN**

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 604

**Your Investment Broker**

CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

**Account profile**

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN  
Individual Retirement Account  
5857-8604  
Retirement  
MODERATE GROWTH & INCOME  
Please Provide  
First In, First out  
BANK DEPOSIT SWEEP

**Document delivery status**

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 | X     |            |
| Trade confirmations:        | X     |            |
| Tax documents:              | X     |            |
| Shareholder communications: | X     |            |
| Other documents:            | X     |            |

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 804

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.06                               | 1,556.35                | 0.93                       |
| Interest Period 05/01/17 - 05/31/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

**\$1,556.35**

**\$0.93**

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                                                 | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| SPDR BLOOMBERG ET<br>BARCLAYS HIGH YIELD BOND<br>ETF<br>JNK | 62       | N/A##                    | 2,490.52               | 37.3900          | 2,318.18                | -172.34                 | 134.72                        | 5.81                |
| Acquired 01/18/11 nc                                        |          |                          |                        |                  |                         |                         |                               |                     |
| <b>Total Stocks and ETFs</b>                                |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,318.18</b>       | <b>-\$172.34</b>        | <b>\$134.72</b>               | <b>5.81</b>         |
| <b>Total Stocks, options &amp; ETFs</b>                     |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,318.18</b>       | <b>-\$172.34</b>        | <b>\$134.72</b>               | <b>5.81</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 604

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|-----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |           |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |           |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |           |                          |                        |                  |                         |                         |                  |                     |
| HDPX                                                     |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/12/05 nc                                     | 131.12900 | 22.99                    | 3,036.58               |                  | 6,009.64                | 2,973.06                |                  |                     |
| Acquired 03/29/06 nc                                     | 127.12900 | 26.13                    | 3,343.41               |                  | 5,826.32                | 2,482.91                |                  |                     |
| Acquired 04/17/06 nc                                     | 114.21000 | 26.08                    | 3,000.00               |                  | 5,234.24                | 2,234.24                |                  |                     |
| Acquired 02/06/07 nc                                     | 109.50400 | 27.23                    | 3,002.89               |                  | 5,018.57                | 2,015.68                |                  |                     |
| Acquired 01/07/08 nc                                     | 75.46100  | 26.22                    | 2,000.00               |                  | 3,458.38                | 1,458.38                |                  |                     |
| Reinvestments m                                          | 50.95900  | 26.04                    | 1,327.00               |                  | 2,335.45                | 1,008.45                |                  |                     |
| Total                                                    | 608.39200 | \$25.82                  | \$15,709.88            | 45.8300          | \$27,882.60             | \$12,172.72             | N/A              | N/A                 |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |           |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |           |                          |                        |                  |                         |                         |                  |                     |
| HDSIX                                                    |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/13/10 nc                                     | 608.95900 | 9.81                     | 6,000.56               |                  | 11,862.52               | 5,861.96                |                  |                     |
| Reinvestments m                                          | 101.02900 | 14.36                    | 1,451.32               |                  | 1,968.04                | 516.72                  |                  |                     |
| Total                                                    | 709.98800 | \$10.50                  | \$7,451.88             | 19.4800          | \$13,830.56             | \$6,378.68              | \$40.11          | 0.29                |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$23,161.76                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$41,713.16                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$18,551.40                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$40.11                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| 0.10                                                     |           |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |           |                          |                        |                  |                         |                         |                  |                     |
| \$23,161.76                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$41,713.16                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$18,551.40                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$40.11                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| 0.10                                                     |           |                          |                        |                  |                         |                         |                  |                     |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 804

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                           | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|-------------------------------------------------------|-------|--------|-------------------------|
| 05/01 |              |             |          | BEGINNING BALANCE                                     |       |        | 1,545.70                |
| 05/09 | Cash         | DIVIDEND    |          | SPDR BLOOMBERG ETF<br>BARCLAYS HIGH YIELD BOND<br>ETF |       | 10.57  | 1,556.27                |
| 05/31 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP                                    |       | 0.08   | 1,556.35                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|--------------|--------------------|----------|
| 05/01 | TRANSFER TO | BEGINNING BALANCE  | 1,545.70 | 05/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.08     |
| 05/10 |             | BANK DEPOSIT SWEEP | 10.57    | 05/31 |              | ENDING BALANCE     | 1,556.35 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

### IRA withholding notice

Form W-4/P/OMB No. 1544-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 1 of 7

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 804

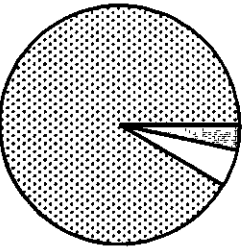
### Progress summary

|                      | THIS PERIOD | THIS YEAR   |
|----------------------|-------------|-------------|
| Opening value        | \$45,587.69 | \$47,694.97 |
| Cash deposited       | 0.00        | 0.00        |
| Securities deposited | 0.00        | 0.00        |
| Cash withdrawn       | 0.00        | 0.00        |
| Securities withdrawn | 0.00        | 0.00        |
| Change in value      | 388.80      | -1,718.48   |

**Closing value \$45,976.49 \$45,976.49**

### Portfolio summary

CURRENT



| ASSETS                  | ASSET TYPE | PREVIOUS<br>VALUE ON MAY 31 | %           | CURRENT<br>VALUE ON JUN 30 | %           | ESTIMATED<br>ANN. INCOME |
|-------------------------|------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
| Cash and sweep balances |            | 1,556.35                    | 3.41        | 1,569.50                   | 3.41        | 0                        |
| Stocks, options & ETFs  |            | 2,318.18                    | 5.09        | 2,306.40                   | 5.02        | 136                      |
| Fixed income securities |            | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
| Mutual funds            |            | 41,713.16                   | 91.50       | 42,100.59                  | 91.57       | 40                       |
| <b>Asset value</b>      |            | <b>\$45,587.69</b>          | <b>100%</b> | <b>\$45,976.49</b>         | <b>100%</b> | <b>\$176</b>             |

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 604

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR |
|------------------------------------------|-------------|-----------|
| Opening value of cash and sweep balances | \$1,556.35  | 67.54     |
| Income and distributions                 | 13.15       |           |
| Net additions to cash                    | \$13.15     | \$67.54   |
| Net subtractions from cash               | \$0.00      | \$0.00    |
| Closing value of cash and sweep balances | \$1,569.50  |           |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR |
|----------------------------------------|-------------|-----------|
| Money market/sweep funds               | 0.08        | 0.23      |
| Dividends and short term capital gains | 13.07       | 67.31     |
| Total income                           | \$13.15     | \$67.54   |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



## SNAPSHOT

**DONNA M MARCHANT (IRA)**  
**WFCS AS CUSTODIAN**

Page 3 of 7

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 604

## Retirement summary

IRA Plan Value \$45,976.49

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

### ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52  
Attained Age as of 12/31/17: 65.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

**PRIMARY BENEFICIARY INFORMATION** **% ENTITLEMENT**  
KENNY MARCHANT SR 100.00%

### RETIREMENT TRANSACTIONS

#### CONTRIBUTION SUMMARY

#### AMOUNT

Contributions  
2017 FOR 2017 \$0.00

#### 2017 DISTRIBUTION SUMMARY

#### AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:  
CRAIG HODGES  
214-954-1177



SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 5804

Your Investment Broker

CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

Account profile

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN  
Individual Retirement Account  
5857-8604  
Retirement  
MODERATE GROWTH & INCOME  
Please Provide  
Please Provide  
First in, First out  
BANK DEPOSIT SWEEP

Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 | X     |            |
| Trade confirmations:        | X     |            |
| Tax documents:              | X     |            |
| Shareholder communications: | X     |            |
| Other documents:            | X     |            |

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: [REDACTED] 504

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or reinvested to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.06                               | 1,569.50                | 0.94                       |
| Interest Period 06/01/17 - 06/30/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

**\$1,569.50**

**\$0.94**

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                                                 | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                             |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| SPDR BLOOMBERG ET<br>BARCLAYS HIGH YIELD BOND<br>ETF<br>JNK | 62       | N/A##                    | 2,490.52               | 37.2000          | 2,306.40                | -184.12                 | 136.21           | 5.90                |
| Acquired 01/18/11 nc                                        |          |                          |                        |                  |                         |                         |                  |                     |
| <b>Total Stocks and ETFs</b>                                |          |                          |                        |                  | <b>\$2,490.52</b>       | <b>\$2,306.40</b>       | <b>-\$184.12</b> | <b>\$136.21</b>     |
| <b>Total Stocks, options &amp; ETFs</b>                     |          |                          |                        |                  | <b>\$2,490.52</b>       | <b>\$2,306.40</b>       | <b>-\$184.12</b> | <b>\$136.21</b>     |
|                                                             |          |                          |                        |                  |                         |                         |                  | <b>5.91</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 504

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|-----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |           |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |           |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |           |                          |                        |                  |                         |                         |                  |                     |
| HDSIX                                                    |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/12/05 nc                                     | 131.12900 | 22.99                    | 3,036.58               |                  | 6,031.93                | 2,995.35                |                  |                     |
| Acquired 03/29/06 nc                                     | 127.12900 | 26.13                    | 3,343.41               |                  | 5,847.93                | 2,504.52                |                  |                     |
| Acquired 04/17/06 nc                                     | 114.21000 | 26.08                    | 3,000.00               |                  | 5,253.66                | 2,253.66                |                  |                     |
| Acquired 02/06/07 nc                                     | 109.50400 | 27.23                    | 3,002.89               |                  | 5,037.19                | 2,034.30                |                  |                     |
| Acquired 01/07/08 nc                                     | 75.46100  | 26.22                    | 2,000.00               |                  | 3,471.20                | 1,471.20                |                  |                     |
| Reinvestments m                                          | 50.95900  | 26.04                    | 1,327.00               |                  | 2,344.12                | 1,017.12                |                  |                     |
| Total                                                    | 608.39200 | \$25.82                  | \$15,709.88            | 46.0000          | \$27,986.03             | \$12,276.15             | N/A              |                     |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| \$14,382.88                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$13,603.15                                              |           |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |           |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |           |                          |                        |                  |                         |                         |                  |                     |
| HDSIX                                                    |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/13/10 nc                                     | 608.95900 | 9.81                     | 6,000.56               |                  | 12,106.10               | 6,105.54                |                  |                     |
| Reinvestments m                                          | 101.02900 | 14.36                    | 1,451.32               |                  | 2,008.46                | 557.14                  |                  |                     |
| Total                                                    | 709.98800 | \$10.50                  | \$7,451.88             | 19.8800          | \$14,114.56             | \$6,662.68              | \$40.11          |                     |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| \$6,000.56                                               |           |                          |                        |                  |                         |                         |                  |                     |
| \$8,114.00                                               |           |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$23,161.76                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$42,100.59                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$18,938.83                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$40.11                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| 0.10                                                     |           |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |           |                          |                        |                  |                         |                         |                  |                     |
| \$23,161.76                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$42,100.59                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$18,938.83                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$40.11                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| 0.10                                                     |           |                          |                        |                  |                         |                         |                  |                     |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.





DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: [REDACTED] 304

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                           | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|-------------------------------------------------------|-------|--------|-------------------------|
| 06/01 |              |             |          | BEGINNING BALANCE                                     |       |        | 1,556.35                |
| 06/09 | Cash         | DIVIDEND    |          | SPDR BLOOMBERG ETF<br>BARCLAYS HIGH YIELD BOND<br>ETF |       | 13.07  | 1,569.42                |
| 06/30 | Cash         | INTEREST    |          | 060917 62<br>BANK DEPOSIT SWEEP<br>063017 1,569       |       | 0.08   | 1,569.50                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These "sweep transactions" may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|--------------|--------------------|----------|
| 06/01 |             | BEGINNING BALANCE  | 1,556.35 | 06/30 | REINVEST INT | BANK DEPOSIT SWEEP | 0.08     |
| 06/12 | TRANSFER TO | BANK DEPOSIT SWEEP | 13.07    | 06/30 |              | ENDING BALANCE     | 1,569.50 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

### IRA withholding notice

Form W-4POMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 1 of 7

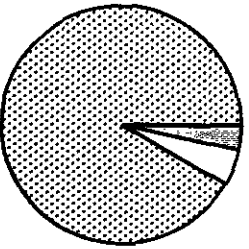
JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 604

### Progress summary

|                      | THIS PERIOD        | THIS YEAR          |
|----------------------|--------------------|--------------------|
| Opening value        | \$45,976.49        | \$47,694.97        |
| Cash deposited       | 0.00               | 0.00               |
| Securities deposited | 0.00               | 0.00               |
| Cash withdrawn       | 0.00               | 0.00               |
| Securities withdrawn | 0.00               | 0.00               |
| Change in value      | 1,580.57           | -137.91            |
| <b>Closing value</b> | <b>\$47,557.06</b> | <b>\$47,557.06</b> |

### Portfolio summary

| CURRENT | ASSETS | ASSET TYPE              | PREVIOUS<br>VALUE ON JUN 30 | %           | CURRENT<br>VALUE ON JUL 31 | %           | ESTIMATED<br>ANN. INCOME |
|---------|--------|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
|         |        | Cash and sweep balances | 1,569.50                    | 3.41        | 1,580.11                   | 3.32        | 2                        |
|         |        | Stocks, options & ETFs  | 2,306.40                    | 5.02        | 2,318.80                   | 4.88        | 135                      |
|         |        | Fixed income securities | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
|         |        | Mutual funds            | 42,100.59                   | 91.57       | 43,658.15                  | 91.80       | 40                       |
|         |        | <b>Asset value</b>      | <b>\$45,976.49</b>          | <b>100%</b> | <b>\$47,557.06</b>         | <b>100%</b> | <b>\$177</b>             |



JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 604

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR |
|------------------------------------------|-------------|-----------|
| Opening value of cash and sweep balances | \$1,569.50  |           |
| Income and distributions                 | 10.61       | 78.15     |
| Net additions to cash                    | \$10.61     | \$78.15   |
| Net subtractions from cash               | \$0.00      | \$0.00    |
| Closing value of cash and sweep balances | \$1,580.11  |           |

### Income summary \*

|                                        | THIS PERIOD    | THIS YEAR      |
|----------------------------------------|----------------|----------------|
| Money market/sweep funds               | 0.17           | 0.40           |
| Dividends and short term capital gains | 10.44          | 77.75          |
| <b>Total Income</b>                    | <b>\$10.61</b> | <b>\$78.15</b> |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| <b>Total</b>   | <b>\$0.00</b>        | <b>\$0.00</b>      |

# First Dallas Securities

## SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 3 of 7

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 604

## Retirement summary

IRA Plan Value \$47,557.06

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

### ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52  
Attained Age as of 12/31/17: 65.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION  
KENNY MARCHANT SR % ENTITLEMENT  
100.00%

### RETIREMENT TRANSACTIONS

#### CONTRIBUTION SUMMARY

#### AMOUNT

Contributions  
2017 FOR 2017 \$0.00

#### 2017 DISTRIBUTION SUMMARY

#### AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES

214-954-1177



**SNAPSHOT**

**DONNA M MARCHANT (IRA)**  
**WFCS AS CUSTODIAN**

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: ██████████604

**Your Investment Broker**

CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

**Account profile**

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN  
Individual Retirement Account  
5857-8604  
Retirement  
MODERATE GROWTH & INCOME  
Please Provide  
Please Provide  
First In, First out  
BANK DEPOSIT SWEEP

**Document delivery status**

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

| Paper | Electronic |
|-------|------------|
| X     |            |
| X     |            |
| X     |            |
| X     |            |
| X     |            |

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

JUL Y 1, 2017 - JUL Y 31, 2017  
ACCOUNT NUMBER: 604

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.13                               | 1,580.11                | 2.05                       |
| Interest Period 07/01/17 - 07/31/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                  | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                              |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| SPDR BLOOMBERG ETF           |          |                          |                        |                  |                         |                         |                  |                     |
| BARCLAYS HIGH YIELD BOND     |          |                          |                        |                  |                         |                         |                  |                     |
| ETF                          |          |                          |                        |                  |                         |                         |                  |                     |
| JNK                          |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/18/11 nc         | 62       | N/A#                     | 2,490.52               | 37.4000          | 2,318.80                | -171.72                 | 135.03           | 5.82                |
| Total Stocks and ETFs        |          |                          |                        |                  |                         |                         | \$2,490.52       | \$135.03            |
| Total Stocks, options & ETFs |          |                          |                        |                  |                         |                         | \$2,490.52       | \$135.03            |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 604

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|-----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |           |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |           |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |           |                          |                        |                  |                         |                         |                  |                     |
| HDPX                                                     |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/12/05 nc                                     | 131.12900 | 22.99                    | 3,036.58               |                  | 6,303.37                | 3,266.79                |                  |                     |
| Acquired 03/29/06 nc                                     | 127.12900 | 26.13                    | 3,343.41               |                  | 6,111.09                | 2,767.68                |                  |                     |
| Acquired 04/17/06 nc                                     | 114.21000 | 26.08                    | 3,000.00               |                  | 5,490.07                | 2,490.07                |                  |                     |
| Acquired 02/06/07 nc                                     | 109.50400 | 27.23                    | 3,002.89               |                  | 5,263.86                | 2,260.97                |                  |                     |
| Acquired 01/07/08 nc                                     | 75.46100  | 26.22                    | 2,000.00               |                  | 3,627.41                | 1,627.41                |                  |                     |
| Reinvestments m                                          | 50.95900  | 26.04                    | 1,327.00               |                  | 2,449.60                | 1,122.60                |                  |                     |
| Total                                                    | 608.39200 | \$25.82                  | \$15,709.88            | 48.0700          | \$29,245.40             | \$13,535.52             | N/A              |                     |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| \$14,382.88                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$14,862.52                                              |           |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |           |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |           |                          |                        |                  |                         |                         |                  |                     |
| HDSIX                                                    |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/13/10 nc                                     | 608.95900 | 9.81                     | 6,000.56               |                  | 12,361.86               | 6,361.30                |                  |                     |
| Reinvestments m                                          | 101.02900 | 14.36                    | 1,451.32               |                  | 2,050.89                | 599.57                  |                  |                     |
| Total                                                    | 709.98800 | \$10.50                  | \$7,451.88             | 20.3000          | \$14,412.75             | \$6,960.87              | \$40.11          |                     |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| \$6,000.56                                               |           |                          |                        |                  |                         |                         |                  |                     |
| \$8,412.19                                               |           |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$23,161.76                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$43,658.15                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$20,496.39                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$40.11                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| \$40.11                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| 0.09                                                     |           |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |           |                          |                        |                  |                         |                         |                  |                     |
| \$23,161.76                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$43,658.15                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$20,496.39                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$40.11                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| \$40.11                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| 0.09                                                     |           |                          |                        |                  |                         |                         |                  |                     |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 7 of 7

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 804

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                           | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|-------------------------------------------------------|-------|--------|-------------------------|
| 07/01 |              |             |          | BEGINNING BALANCE                                     |       |        | 1,569.50                |
| 07/12 | Cash         | DIVIDEND    |          | SPDR BLOOMBERG ETF<br>BARCLAYS HIGH YIELD BOND<br>ETF |       | 10.44  | 1,579.94                |
| 07/31 | Cash         | INTEREST    |          | 071217 62<br>BANK DEPOSIT SWEEP<br>073117 1,579       |       | 0.17   | 1,580.11                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|--------------|--------------------|----------|
| 07/01 | TRANSFER TO | BEGINNING BALANCE  | 1,569.50 | 07/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.17     |
| 07/13 |             | BANK DEPOSIT SWEEP | 10.44    | 07/31 |              | ENDING BALANCE     | 1,580.11 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

### IRA withholding notice

Form W-4P/OMB No. 1544-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.



# First Dallas Securities

## SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 1 of 7

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 604

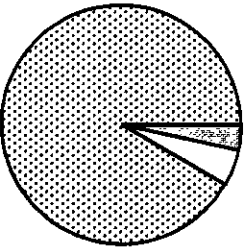
### Progress summary

|                      | THIS PERIOD | THIS YEAR   |
|----------------------|-------------|-------------|
| Opening value        | \$47,557.06 | \$47,694.97 |
| Cash deposited       | 0.00        | 0.00        |
| Securities deposited | 0.00        | 0.00        |
| Cash withdrawn       | 0.00        | 0.00        |
| Securities withdrawn | 0.00        | 0.00        |
| Change in value      | -589.44     | -727.35     |

Closing value **\$46,967.62** **\$46,967.62**

### Portfolio summary

CURRENT



#### ASSETS



| ASSET TYPE              | PREVIOUS<br>VALUE ON JUL 31 | %     | CURRENT<br>VALUE ON AUG 31 | %     | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances | 1,580.11                    | 3.32  | 1,590.51                   | 3.39  | 3                        |
| Stocks, options & ETFs  | 2,318.80                    | 4.88  | 2,310.12                   | 4.92  | 133                      |
| Fixed income securities | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Mutual funds            | 43,658.15                   | 91.80 | 43,066.99                  | 91.70 | 40                       |
| Asset value             | \$47,557.06                 | 100%  | \$46,967.62                | 100%  | \$176                    |

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 604

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR |
|------------------------------------------|-------------|-----------|
| Opening value of cash and sweep balances | \$1,580.11  |           |
| Income and distributions                 | 10.40       | 88.55     |
| Net additions to cash                    | \$10.40     | \$88.55   |
| Net subtractions from cash               | \$0.00      | \$0.00    |
| Closing value of cash and sweep balances | \$1,590.51  |           |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR |
|----------------------------------------|-------------|-----------|
| Money market/sweep funds               | 0.27        | 0.67      |
| Dividends and short term capital gains | 10.13       | 87.88     |
| Total income                           | \$10.40     | \$88.55   |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |

# First Dallas Securities

## SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 3 of 7

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 3604

## Retirement summary

IRA Plan Value \$46,967.62

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

### ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52  
Attained Age as of 12/31/17: 65.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

### PRIMARY BENEFICIARY INFORMATION

KENNY MARCHANT SR

% ENTITLEMENT

100.00%

### RETIREMENT TRANSACTIONS

#### CONTRIBUTION SUMMARY

AMOUNT

Contributions

2017 FOR 2017

\$0.00

#### 2017 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CDH

CRAIG HODGES

214-954-1177



## SNAPSHOT

Page 4 of 7

**DONNA M MARCHANT (IRA)**  
**WFCS AS CUSTODIAN**

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 804

### Your Investment Broker

CDH  
CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

### Account profile

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN  
Individual Retirement Account  
5857-8604  
Retirement  
MODERATE GROWTH & INCOME  
Please Provide  
Please Provide  
First In, First out  
BANK DEPOSIT SWEEP

### Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 | X     |            |
| Trade confirmations:        | X     |            |
| Tax documents:              | X     |            |
| Shareholder communications: | X     |            |
| Other documents:            | X     |            |

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 5 of 7

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 604

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund, used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are insured eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.20                               | 1,590.51                | 3.18                       |
| Interest Period 08/01/17 - 08/31/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\$1,590.51

\$3.18

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                             | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-----------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| SPDR BLOOMBERG ETF                      |          |                          |                        |                  |                         |                         |                               |                     |
| BARCLAYS HIGH YIELD BOND                |          |                          |                        |                  |                         |                         |                               |                     |
| ETF                                     |          |                          |                        |                  |                         |                         |                               |                     |
| JNK                                     |          |                          |                        |                  |                         |                         |                               |                     |
| Acquired 01/18/11 nc                    | 62       | N/A##                    | 2,490.52               | 37.2600          | 2,310.12                | -180.40                 | 133.48                        | 5.77                |
| <b>Total Stocks and ETFs</b>            |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,310.12</b>       | <b>-\$180.40</b>        | <b>\$133.48</b>               | <b>5.78</b>         |
| <b>Total Stocks, options &amp; ETFs</b> |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,310.12</b>       | <b>-\$180.40</b>        | <b>\$133.48</b>               | <b>5.78</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 6 of 7

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER ██████████ 804

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|-----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |           |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |           |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |           |                          |                        |                  |                         |                         |                  |                     |
| HDPix                                                    |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/12/05 nc                                     | 131.12900 | 22.99                    | 3,036.58               |                  | 6,177.49                | 3,140.91                |                  |                     |
| Acquired 03/29/06 nc                                     | 127.12900 | 26.13                    | 3,343.41               |                  | 5,989.04                | 2,645.63                |                  |                     |
| Acquired 04/17/06 nc                                     | 114.21000 | 26.08                    | 3,000.00               |                  | 5,380.43                | 2,380.43                |                  |                     |
| Acquired 02/06/07 nc                                     | 109.50400 | 27.23                    | 3,002.89               |                  | 5,158.74                | 2,155.85                |                  |                     |
| Acquired 01/07/08 nc                                     | 75.46100  | 26.22                    | 2,000.00               |                  | 3,554.96                | 1,554.96                |                  |                     |
| Reinvestments m                                          | 50.95900  | 26.04                    | 1,327.00               |                  | 2,400.68                | 1,073.68                |                  |                     |
| Total                                                    | 608.39200 | \$25.82                  | \$15,709.88            | 47.1100          | \$28,661.34             | \$12,951.46             | N/A              |                     |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| \$14,382.88                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$14,278.46                                              |           |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |           |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |           |                          |                        |                  |                         |                         |                  |                     |
| HDSIX                                                    |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/13/10 nc                                     | 608.95900 | 9.81                     | 6,000.56               |                  | 12,355.77               | 6,355.21                |                  |                     |
| Reinvestments m                                          | 101.02900 | 14.36                    | 1,451.32               |                  | 2,049.88                | 598.56                  |                  |                     |
| Total                                                    | 709.98800 | \$10.50                  | \$7,451.88             | 20.2900          | \$14,405.65             | \$6,953.77              | \$40.11          |                     |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| \$6,000.56                                               |           |                          |                        |                  |                         |                         |                  |                     |
| \$8,405.09                                               |           |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$23,161.76                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$43,066.99                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$19,905.23                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$40.11                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| 0.09                                                     |           |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |           |                          |                        |                  |                         |                         |                  |                     |
| \$23,161.76                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$43,066.99                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$19,905.23                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$40.11                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| 0.09                                                     |           |                          |                        |                  |                         |                         |                  |                     |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 7 of 7

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 804

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                           | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|-------------------------------------------------------|-------|--------|-------------------------|
| 08/01 |              |             |          | BEGINNING BALANCE                                     |       |        | 1,580.11                |
| 08/09 | Cash         | DIVIDEND    |          | SPDR BLOOMBERG ETF<br>BARCLAYS HIGH YIELD BOND<br>ETF |       | 10.13  | 1,590.24                |
| 08/31 | Cash         | INTEREST    |          | 080917 62<br>BANK DEPOSIT SWEEP                       |       | 0.27   | 1,590.51                |
|       |              |             |          | 083117 1,590                                          |       |        |                         |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|--------------|--------------------|----------|
| 08/01 | TRANSFER TO | BEGINNING BALANCE  | 1,580.11 | 08/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.27     |
| 08/10 |             | BANK DEPOSIT SWEEP | 10.13    | 08/31 |              | ENDING BALANCE     | 1,590.51 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

### IRA withholding notice

Form W-4P/OMB No. 1554-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 1 of 7

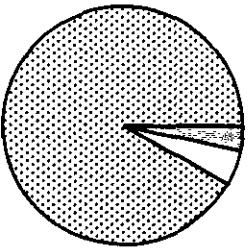
SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 604

### Progress summary

|                      | THIS PERIOD        | THIS YEAR          |
|----------------------|--------------------|--------------------|
| Opening value        | \$46,967.62        | \$47,694.97        |
| Cash deposited       | 0.00               | 0.00               |
| Securities deposited | 0.00               | 0.00               |
| Cash withdrawn       | 0.00               | 0.00               |
| Securities withdrawn | 0.00               | 0.00               |
| Change in value      | 1,272.62           | 545.27             |
| <b>Closing value</b> | <b>\$48,240.24</b> | <b>\$48,240.24</b> |

### Portfolio summary

| CURRENT | ASSETS | ASSET TYPE              | PREVIOUS<br>VALUE ON AUG 31 | %           | CURRENT<br>VALUE ON SEP 30 | %           | ESTIMATED<br>ANN. INCOME |
|---------|--------|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
|         |        | Cash and sweep balances | 1,590.51                    | 3.39        | 1,600.94                   | 3.32        | 3                        |
|         |        | Stocks, options & ETFs  | 2,310.12                    | 4.92        | 2,313.84                   | 4.80        | 132                      |
|         |        | Fixed income securities | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
|         |        | Mutual funds            | 43,066.99                   | 91.70       | 44,325.46                  | 91.88       | 40                       |
|         |        | <b>Asset value</b>      | <b>\$46,967.62</b>          | <b>100%</b> | <b>\$48,240.24</b>         | <b>100%</b> | <b>\$175</b>             |





SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
 ACCOUNT NUMBER **804**

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR |
|------------------------------------------|-------------|-----------|
| Opening value of cash and sweep balances | \$1,590.51  |           |
| Income and distributions                 | 10.43       | 98.98     |
| Net additions to cash                    | \$10.43     | \$98.98   |
| Net subtractions from cash               | \$0.00      | \$0.00    |
| Closing value of cash and sweep balances | \$1,600.94  |           |

### Income summary \*

|                                        | THIS PERIOD    | THIS YEAR      |
|----------------------------------------|----------------|----------------|
| Money market/sweep funds               | 0.26           | 0.93           |
| Dividends and short term capital gains | 10.17          | 98.05          |
| <b>Total income</b>                    | <b>\$10.43</b> | <b>\$98.98</b> |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| <b>Total</b>   | <b>\$0.00</b>        | <b>\$0.00</b>      |



SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 3 of 7

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 604

Retirement summary

IRA Plan Value \$48,240.24

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52  
Attained Age as of 12/31/17: 65.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION % ENTITLEMENT  
KENNY MARCHANT SR 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions  
2017 FOR 2017 \$0.00

2017 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CDH  
CRAIG HODGES  
214-954-1177



**SNAPSHOT**

**DONNA M MARCHANT (IRA)**  
**WFCS AS CUSTODIAN**

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: ██████████ 604

**Your Investment Broker**

CDH  
CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

**Account profile**

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN  
Individual Retirement Account  
5857-8604  
Retirement  
MODERATE GROWTH & INCOME  
Please Provide  
Please Provide  
First In, First out  
BANK DEPOSIT SWEEP

**Document delivery status**

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 | X     |            |
| Trade confirmations:        | X     |            |
| Tax documents:              | X     |            |
| Shareholder communications: | X     |            |
| Other documents:            | X     |            |

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 5 of 7

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 604

## Portfolio detail

### Cash and Sweep Balances

**Sweep Balances** - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

**Bank Deposit Sweep** - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.20                               | 1,600.94                | 3.20                       |
| Interest Period 09/01/17 - 09/30/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\$1,600.94

\$3.20

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                             | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-----------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| SPDR BLOOMBERG ETF                      |          |                          |                        |                  |                         |                         |                               |                     |
| BARCLAYS HIGH YIELD BOND                |          |                          |                        |                  |                         |                         |                               |                     |
| ETF                                     |          |                          |                        |                  |                         |                         |                               |                     |
| JNK                                     |          |                          |                        |                  |                         |                         |                               |                     |
| Acquired 01/18/11 nc                    | 62       | N/A##                    | 2,490.52               | 37.3200          | 2,313.84                | -176.68                 | 132.12                        | 5.71                |
| <b>Total Stocks and ETFs</b>            |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,313.84</b>       | <b>-\$176.68</b>        | <b>\$132.12</b>               | <b>5.71</b>         |
| <b>Total Stocks, options &amp; ETFs</b> |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,313.84</b>       | <b>-\$176.68</b>        | <b>\$132.12</b>               | <b>5.71</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 604

**If a portion of your fund position was converted, the "Client Investment" value may include reinvestments from previously held positions.**

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 604

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                           | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|-------------------------------------------------------|-------|--------|-------------------------|
| 09/01 |              |             |          | BEGINNING BALANCE                                     |       |        | 1,590.51                |
| 09/12 | Cash         | DIVIDEND    |          | SPDR BLOOMBERG ETF<br>BARCLAYS HIGH YIELD BOND<br>ETF |       | 10.17  | 1,600.68                |
| 09/29 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP                                    |       | 0.26   | 1,600.94                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|----------|-------|--------------|--------------------|----------|
| 09/01 | TRANSFER TO | BEGINNING BALANCE  | 1,590.51 | 09/29 | REINVEST INT | BANK DEPOSIT SWEEP | 0.26     |
| 09/13 |             | BANK DEPOSIT SWEEP | 10.17    | 09/30 |              | ENDING BALANCE     | 1,600.94 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

### IRA withholding notice

Form W-4P/OMB No. 1554-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 1 of 7

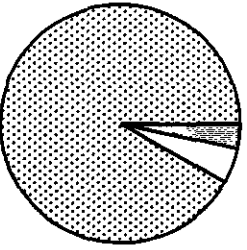
OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 004

### Progress summary

|                      | THIS PERIOD        | THIS YEAR          |
|----------------------|--------------------|--------------------|
| Opening value        | \$48,240.24        | \$47,694.97        |
| Cash deposited       | 0.00               | 0.00               |
| Securities deposited | 0.00               | 0.00               |
| Cash withdrawn       | 0.00               | 0.00               |
| Securities withdrawn | 0.00               | 0.00               |
| Change in value      | 141.04             | 686.31             |
| <b>Closing value</b> | <b>\$48,381.28</b> | <b>\$48,381.28</b> |

### Portfolio summary

CURRENT



#### ASSETS



| ASSET TYPE              | PREVIOUS<br>VALUE ON SEP 30 | %           | CURRENT<br>VALUE ON OCT 31 | %           | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
| Cash and sweep balances | 1,600.94                    | 3.32        | 1,611.05                   | 3.33        | 4                        |
| Stocks, options & ETFs  | 2,313.84                    | 4.80        | 2,308.88                   | 4.77        | 130                      |
| Fixed income securities | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
| Mutual funds            | 44,325.46                   | 91.88       | 44,461.35                  | 91.90       | 40                       |
| <b>Asset value</b>      | <b>\$48,240.24</b>          | <b>100%</b> | <b>\$48,381.28</b>         | <b>100%</b> | <b>\$174</b>             |

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 604

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR |
|------------------------------------------|-------------|-----------|
| Opening value of cash and sweep balances | \$1,600.94  |           |
| Income and distributions                 | 10.11       | 109.09    |
| Net additions to cash                    | \$10.11     | \$109.09  |
| Net subtractions from cash               | \$0.00      | \$0.00    |
| Closing value of cash and sweep balances | \$1,611.05  |           |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR |
|----------------------------------------|-------------|-----------|
| Money market/sweep funds               | 0.40        | 1.33      |
| Dividends and short term capital gains | 9.71        | 107.76    |
| Total income                           | \$10.11     | \$109.09  |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



# First Dallas Securities

## SNAPSHOT

Page 3 of 7

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 604

### Retirement summary

IRA Plan Value \$48,381.28

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC Insurance up to \$250,000 in accordance with FDIC rules.

#### ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52  
Attained Age as of 12/31/17: 65.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION % ENTITLEMENT  
KENNY MARCHANT SR 100.00%

#### RETIREMENT TRANSACTIONS

##### CONTRIBUTION SUMMARY

AMOUNT

Contributions  
2017 FOR 2017 \$0.00

##### 2017 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CDH  
CRAIG HODGES  
214-954-1177



**SNAPSHOT**

**DONNA M MARCHANT (IRA)**  
**WFCS AS CUSTODIAN**

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: ██████████604

**Your Investment Broker**

CDH  
CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

**Account profile**

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN  
Individual Retirement Account  
5857-8604  
Retirement  
MODERATE GROWTH & INCOME  
Please Provide  
Please Provide  
First In, First out  
BANK DEPOSIT SWEEP

**Document delivery status**

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

| Paper | Electronic |
|-------|------------|
| X     |            |
| X     |            |
| X     |            |
| X     |            |
| X     |            |

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 604

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.29                               | 1,611.05                | 4.67                       |
| Interest Period 10/01/17 - 10/31/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

**\$1,611.05**

**\$4.67**

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                                                  | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                              |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| SPDR BLOOMBERG ETF<br>BARCLAYS HIGH YIELD BOND<br>ETF<br>JNK | 62       | N/A##                    | 2,490.52               | 37.2400          | 2,308.88                | -181.64                 | 130.32           | 5.64                |
| Acquired 07/18/11 nc                                         |          |                          |                        |                  |                         |                         |                  |                     |
| <b>Total Stocks and ETFs</b>                                 |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,308.88</b>       | <b>-\$181.64</b>        | <b>\$130.32</b>  | <b>5.64</b>         |
| <b>Total Stocks, options &amp; ETFs</b>                      |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,308.88</b>       | <b>-\$181.64</b>        | <b>\$130.32</b>  | <b>5.64</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 6 of 7

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 604

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

ESTIMATED .

| DESCRIPTION                                              | QUANTITY         | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|----------------------------------------------------------|------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
| <b>PROFESSIONALLY MANAGED</b>                            |                  |                          |                        |                  |                         |                         |                  |                     |
| <b>PORTFOL HODGE FUND</b>                                |                  |                          |                        |                  |                         |                         |                  |                     |
| <b>CL INSTL</b>                                          |                  |                          |                        |                  |                         |                         |                  |                     |
| <b>HDPX</b>                                              |                  |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/12/05 nc                                     | 131.12900        | 22.99                    | 3,036.58               |                  | 6,375.49                | 3,338.91                |                  |                     |
| Acquired 03/29/06 nc                                     | 127.12900        | 26.13                    | 3,343.41               |                  | 6,181.01                | 2,837.60                |                  |                     |
| Acquired 04/17/06 nc                                     | 114.21000        | 26.08                    | 3,000.00               |                  | 5,552.89                | 2,552.89                |                  |                     |
| Acquired 02/06/07 nc                                     | 109.50400        | 27.23                    | 3,002.89               |                  | 5,324.08                | 2,321.19                |                  |                     |
| Acquired 07/07/08 nc                                     | 75.46100         | 26.22                    | 2,000.00               |                  | 3,668.92                | 1,668.92                |                  |                     |
| Reinvestments m                                          | 50.95900         | 26.04                    | 1,327.00               |                  | 2,477.62                | 1,150.62                |                  |                     |
| <b>Total</b>                                             | <b>608.39200</b> | <b>\$25.82</b>           | <b>\$15,709.88</b>     | <b>48.6200</b>   | <b>\$29,580.01</b>      | <b>\$13,870.13</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                  |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                  |                          |                        |                  |                         |                         |                  |                     |
| \$14,382.88                                              |                  |                          |                        |                  |                         |                         |                  |                     |
| \$15,197.13                                              |                  |                          |                        |                  |                         |                         |                  |                     |
| <b>PROFESSIONALLY MANAGED</b>                            |                  |                          |                        |                  |                         |                         |                  |                     |
| <b>PORTFOL CL INSTL HODGES</b>                           |                  |                          |                        |                  |                         |                         |                  |                     |
| <b>SMALL CAP FUND</b>                                    |                  |                          |                        |                  |                         |                         |                  |                     |
| <b>HDSIX</b>                                             |                  |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/13/10 nc                                     | 608.95900        | 9.81                     | 6,000.56               |                  | 12,763.77               | 6,763.21                |                  |                     |
| Reinvestments m                                          | 101.02900        | 14.36                    | 1,451.32               |                  | 2,117.57                | 666.25                  |                  |                     |
| <b>Total</b>                                             | <b>709.98800</b> | <b>\$10.50</b>           | <b>\$7,451.88</b>      | <b>20.9600</b>   | <b>\$14,881.34</b>      | <b>\$7,429.46</b>       | <b>\$40.11</b>   | <b>0.27</b>         |
| Client Investment (Excluding Reinvestments)              |                  |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                  |                          |                        |                  |                         |                         |                  |                     |
| \$6,000.56                                               |                  |                          |                        |                  |                         |                         |                  |                     |
| \$8,880.78                                               |                  |                          |                        |                  |                         |                         |                  |                     |
| <b>Total Open End Mutual Funds</b>                       |                  |                          |                        |                  |                         |                         |                  |                     |
| <b>\$23,161.76</b>                                       |                  |                          |                        |                  |                         |                         |                  |                     |
| <b>\$44,461.35</b>                                       |                  |                          |                        |                  |                         |                         |                  |                     |
| <b>\$21,299.59</b>                                       |                  |                          |                        |                  |                         |                         |                  |                     |
| <b>\$40.11</b>                                           |                  |                          |                        |                  |                         |                         |                  |                     |
| <b>\$40.11</b>                                           |                  |                          |                        |                  |                         |                         |                  |                     |
| <b>0.09</b>                                              |                  |                          |                        |                  |                         |                         |                  |                     |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 7 of 7

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: [REDACTED] 04

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                           | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|-------------------------------------------------------|-------|--------|-------------------------|
| 10/01 |              |             |          | BEGINNING BALANCE                                     |       |        | 1,600.94                |
| 10/10 | Cash         | DIVIDEND    |          | SPDR BLOOMBERG ETF<br>BARCLAYS HIGH YIELD BOND<br>ETF |       | 9.71   | 1,610.65                |
| 10/31 | Cash         | INTEREST    |          | 101017 62<br>BANK DEPOSIT SWEEP                       |       | 0.40   | 1,611.05                |
|       |              |             |          | 103117 1.610                                          |       |        |                         |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION           | AMOUNT   | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT   |
|-------|-------------|-----------------------|----------|-------|--------------|--------------------|----------|
| 10/01 | TRANSFER TO | BEGINNING BALANCE     | 1,600.94 | 10/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.40     |
| 10/11 |             | STANDARD BANK DEPOSIT | 9.71     | 10/31 |              | ENDING BALANCE     | 1,611.05 |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

### IRA withholding notice

Form W-APOMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

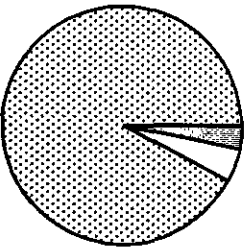
Page 1 of 8

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 604

### Progress summary

|                      | THIS PERIOD | THIS YEAR   |
|----------------------|-------------|-------------|
| Opening value        | \$48,381.28 | \$47,694.97 |
| Cash deposited       | 0.00        | 0.00        |
| Securities deposited | 0.00        | 0.00        |
| Cash withdrawn       | 0.00        | 0.00        |
| Securities withdrawn | 0.00        | 0.00        |
| Change in value      | 2,536.97    | 3,223.28    |
| Closing value        | \$50,918.25 | \$50,918.25 |

### Portfolio summary



| ASSETS                  | ASSET TYPE | PREVIOUS<br>VALUE ON OCT 31 | %     | CURRENT<br>VALUE ON NOV 30 | %     | ESTIMATED<br>ANN. INCOME |
|-------------------------|------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances |            | 1,611.05                    | 3.33  | 1,621.98                   | 3.19  | 4                        |
| Stocks, options & ETFs  |            | 2,308.88                    | 4.77  | 2,290.28                   | 4.50  | 129                      |
| Fixed income securities |            | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Mutual funds            |            | 44,461.35                   | 91.90 | 47,005.99                  | 92.32 | 46                       |
| Asset value             |            | \$48,381.28                 | 100%  | \$50,918.25                | 100%  | \$179                    |

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 604

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | \$1,611.05  | 2,119.04    |
| Income and distributions                 | 2,009.95    |             |
| Net additions to cash                    | \$2,009.95  | \$2,119.04  |
| Securities purchased                     | -1,999.02   | -1,999.02   |
| Net subtractions from cash               | -\$1,999.02 | -\$1,999.02 |
| Closing value of cash and sweep balances | \$1,621.98  |             |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR  |
|----------------------------------------|-------------|------------|
| Money market/sweep funds               | 0.40        | 1.73       |
| Dividends and short term capital gains | 10.53       | 118.29     |
| Long term capital gains                | 1,999.02    | 1,999.02   |
| Total income                           | \$2,009.95  | \$2,119.04 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



## SNAPSHOT

Page 3 of 8

**DONNA M MARCHANT (IRA)**  
**WFCS AS CUSTODIAN**

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER 304

## Retirement summary

IRA Plan Value \$50,918.25

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

### ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52  
Attained Age as of 12/31/17: 65.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

**PRIMARY BENEFICIARY INFORMATION** **% ENTITLEMENT**  
KENNY MARCHANT SR 100.00%

### RETIREMENT TRANSACTIONS

#### CONTRIBUTION SUMMARY

AMOUNT

Contributions  
2017 FOR 2017

\$0.00

#### 2017 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CDH  
CRAIG HODGES  
214-954-1177



# First Dallas Securities

## SNAPSHOT

Page 4 of 8

**DONNA M MARCHANT (IRA)**  
**WFCS AS CUSTODIAN**

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 604

### Your Investment Broker

CDH  
CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

### Account profile

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN  
Individual Retirement Account  
5857-8604  
Retirement  
MODERATE GROWTH & INCOME  
Please Provide  
Please Provide  
First in, First out  
STANDARD BANK DEPOSIT

### Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

| Paper | Electronic |
|-------|------------|
| X     |            |
| X     |            |
| X     |            |
| X     |            |
| X     |            |

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 604

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

| DESCRIPTION                          | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|--------------------------------------|-------------------------|----------------------------|
| STANDARD BANK DEPOSIT                | 1,621.98                | 4.86                       |
| Interest Period 11/01/17 - 11/30/17  |                         |                            |
| <b>Total Cash and Sweep Balances</b> | <b>\$1,621.98</b>       | <b>\$4.86</b>              |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                             | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-----------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| SPDR BLOOMBERG ETF                      |          |                          |                        |                  |                         |                         |                               |                     |
| BARCLAYS HIGH YIELD BOND                |          |                          |                        |                  |                         |                         |                               |                     |
| ETF                                     |          |                          |                        |                  |                         |                         |                               |                     |
| JNK                                     |          |                          |                        |                  |                         |                         |                               |                     |
| Acquired 01/18/11 nc                    | 62       | N/A##                    | 2,490.52               | 36.9400          | 2,290.28                | -200.24                 | 129.33                        | 5.64                |
| <b>Total Stocks and ETFs</b>            |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,290.28</b>       | <b>-\$200.24</b>        | <b>\$129.33</b>               | <b>5.65</b>         |
| <b>Total Stocks, options &amp; ETFs</b> |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,290.28</b>       | <b>-\$200.24</b>        | <b>\$129.33</b>               | <b>5.65</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER ██████████ 604

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|-----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |           |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |           |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |           |                          |                        |                  |                         |                         |                  |                     |
| HDPX                                                     |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/12/05 nc                                     | 131.12900 | 22.99                    | 3,036.58               |                  | 6,738.72                | 3,702.14                |                  |                     |
| Acquired 03/29/06 nc                                     | 127.12900 | 26.13                    | 3,343.41               |                  | 6,533.16                | 3,189.75                |                  |                     |
| Acquired 04/17/06 nc                                     | 114.21000 | 26.08                    | 3,000.00               |                  | 5,869.25                | 2,869.25                |                  |                     |
| Acquired 02/06/07 nc                                     | 109.50400 | 27.23                    | 3,002.89               |                  | 5,627.40                | 2,624.51                |                  |                     |
| Acquired 01/07/08 nc                                     | 75.46100  | 26.22                    | 2,000.00               |                  | 3,877.94                | 1,877.94                |                  |                     |
| Reinvestments m                                          | 50.95900  | 26.04                    | 1,327.00               |                  | 2,618.79                | 1,291.79                |                  |                     |
| Total                                                    | 608.39200 | \$25.82                  | \$15,709.88            | 51.3900          | \$31,265.26             | \$15,555.38             | N/A              |                     |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| \$14,382.88                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$16,882.38                                              |           |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |           |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |           |                          |                        |                  |                         |                         |                  |                     |
| HDSIX                                                    |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/13/10 nc                                     | 608.95900 | 9.81                     | 6,000.56               |                  | 11,698.10               | 5,697.54                |                  |                     |
| Reinvestments m                                          | 210.44400 | 16.39                    | 3,450.34               |                  | 4,042.63                | 592.29                  |                  |                     |
| Total                                                    | 819.40300 | \$11.53                  | \$9,450.90             | 19.2100          | \$15,740.73             | \$6,289.83              | \$46.21          |                     |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| \$6,000.56                                               |           |                          |                        |                  |                         |                         |                  |                     |
| \$9,740.17                                               |           |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$25,160.78                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$47,005.99                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$21,845.21                                              |           |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |           |                          |                        |                  |                         |                         |                  |                     |
| \$25,160.78                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$47,005.99                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$21,845.21                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$46.21                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| 0.10                                                     |           |                          |                        |                  |                         |                         |                  |                     |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 7 of 8

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER ██████████604

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY  | DESCRIPTION                                                                                               | PRICE | AMOUNT    | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|-----------|-----------------------------------------------------------------------------------------------------------|-------|-----------|-------------------------|
| 11/01 |              |              |           | BEGINNING BALANCE                                                                                         |       |           | 1,611.05                |
| 11/09 | Cash         | DIVIDEND     |           | SPDR BLOOMBERG ETF<br>BARCLAYS HIGH YIELD BOND<br>ETF<br>110917 62                                        |       | 10.53     | 1,621.58                |
| 11/21 | Cash         | LT CAP GAIN  |           | PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND<br>111717 709.98800<br>AS OF 11/17/17 |       | 1,999.02  |                         |
| 11/21 | Cash         | REINVESTMENT | 109.41500 | PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND<br>REINVEST AT 18.270                 |       | -1,999.02 | 1,621.58                |
| 11/30 | Cash         | INTEREST     |           | STANDARD BANK DEPOSIT<br>113017 1.621                                                                     |       | 0.40      | 1,621.98                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION           | AMOUNT   | DATE  | TRANSACTION  | DESCRIPTION           | AMOUNT   |
|-------|-------------|-----------------------|----------|-------|--------------|-----------------------|----------|
| 11/01 |             | BEGINNING BALANCE     | 1,611.05 | 11/30 | REINVEST INT | STANDARD BANK DEPOSIT | 0.40     |
| 11/10 | TRANSFER TO | STANDARD BANK DEPOSIT | 10.53    | 11/30 |              | ENDING BALANCE        | 1,621.98 |



DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER ██████████ \$04

## Specific instructions and disclosures

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNNM, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

### IRA withholding notice

Form W-4P/OMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 1 of 8

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER 804

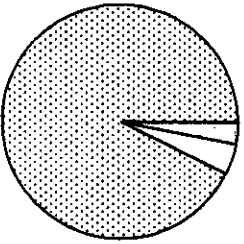
### Progress summary

|                      | THIS PERIOD | THIS YEAR   |
|----------------------|-------------|-------------|
| Opening value        | \$50,918.25 | \$47,694.97 |
| Cash deposited       | 0.00        | 0.00        |
| Securities deposited | 0.00        | 0.00        |
| Cash withdrawn       | 0.00        | 0.00        |
| Securities withdrawn | 0.00        | 0.00        |
| Change in value      | 2,444.77    | 5,668.05    |

Closing value \$53,363.02 \$53,363.02

### Portfolio summary

CURRENT



#### ASSETS



| ASSET TYPE              | PREVIOUS<br>VALUE ON NOV 30 | %     | CURRENT<br>VALUE ON DEC 31 | %     | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances | 1,621.98                    | 3.19  | 1,642.80                   | 3.08  | 4                        |
| Stocks, options & ETFs  | 2,290.28                    | 4.50  | 2,276.64                   | 4.27  | 127                      |
| Fixed income securities | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Mutual funds            | 47,005.99                   | 92.32 | 49,443.58                  | 92.66 | 46                       |
| Asset value             | \$50,918.25                 | 100%  | \$53,363.02                | 100%  | \$177                    |

# First Dallas Securities

## SNAPSHOT

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 2 of 8

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER 004

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | \$1,621.98  |             |
| Income and distributions                 | 2,208.61    | 4,327.65    |
| Net additions to cash                    | \$2,208.61  | \$4,327.65  |
| Securities purchased                     | -2,187.79   | -4,186.81   |
| Net subtractions from cash               | -\$2,187.79 | -\$4,186.81 |
| Closing value of cash and sweep balances | \$1,642.80  |             |

### Income summary \*

|                                        | THIS PERIOD | THIS YEAR  |
|----------------------------------------|-------------|------------|
| Money market/sweep funds               | 0.41        | 2.14       |
| Dividends and short term capital gains | 322.62      | 440.91     |
| Long term capital gains                | 1,885.58    | 3,884.60   |
| Total income                           | \$2,208.61  | \$4,327.65 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |

# First Dallas Securities

## SNAPSHOT

Page 3 of 8

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER 04

### Retirement summary

IRA Plan Value \$53,363.02

CUSTODIAN EIN 23-2384840

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" is reported to the IRS on Form 5498 in May. Any corrections made to your market value after December 31, 2017 will result in a corrected "IRA Portfolio Holding Valuation" or Form 5498 being issued to you.

#### ACCOUNT INFORMATION

IRA Fair Market Value: \$53,363.02  
Account Holder Birthdate: 09/02/52  
Attained Age as of 12/31/17: 65.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

**PRIMARY BENEFICIARY INFORMATION**  
KENNY MARCHANT SR % ENTITLEMENT 100.00%

#### RETIREMENT TRANSACTIONS

##### CONTRIBUTION SUMMARY

Contributions  
2017 FOR 2017 \$0.00

##### 2017 DISTRIBUTION SUMMARY

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CDH  
CRAIG HODGES  
214-954-1177





SNAPSHOT

**DONNA M MARCHANT (IRA)**  
**WFCS AS CUSTODIAN**

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER **5857-8604**

**Your Investment Broker**

CDH  
CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

**Account profile**

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN  
Individual Retirement Account  
5857-8604  
Retirement  
MODERATE GROWTH & INCOME  
Please Provide  
First in, First out  
STANDARD BANK DEPOSIT

**Document delivery status**

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 | X     |            |
| Trade confirmations:        | X     |            |
| Tax documents:              | X     |            |
| Shareholder communications: | X     |            |
| Other documents:            | X     |            |

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER ██████████ 504

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.  
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.  
Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

| DESCRIPTION                         | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|-------------------------|----------------------------|
| STANDARD BANK DEPOSIT               | 1,642.80                | 4.92                       |
| Interest Period 12/01/17 - 12/31/17 |                         |                            |

### Total Cash and Sweep Balances

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

**\$1,642.80** **\$4.92**

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                             | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-----------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| SPDR BLOOMBERG ETF                      |          |                          |                        |                  |                         |                         |                               |                     |
| BARCLAYS HIGH YIELD BOND                |          |                          |                        |                  |                         |                         |                               |                     |
| ETF                                     |          |                          |                        |                  |                         |                         |                               |                     |
| JNK                                     |          |                          |                        |                  |                         |                         |                               |                     |
| Acquired 01/18/11 nc                    | 62       | N/A##                    | 2,490.52               | 36.7200          | 2,276.64                | -213.88                 | 127.41                        | 5.59                |
| <b>Total Stocks and ETFs</b>            |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,276.64</b>       | <b>-\$213.88</b>        | <b>\$127.41</b>               | <b>5.60</b>         |
| <b>Total Stocks, options &amp; ETFs</b> |          |                          | <b>\$2,490.52</b>      |                  | <b>\$2,276.64</b>       | <b>-\$213.88</b>        | <b>\$127.41</b>               | <b>5.60</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: [REDACTED] 504

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|-----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |           |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |           |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |           |                          |                        |                  |                         |                         |                  |                     |
| HDPIX                                                    |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/12/05 nc                                     | 131.12900 | 22.99                    | 3,036.58               |                  | 6,619.39                | 3,582.81                |                  |                     |
| Acquired 03/29/06 nc                                     | 127.12900 | 26.13                    | 3,343.41               |                  | 6,417.47                | 3,074.06                |                  |                     |
| Acquired 04/17/06 nc                                     | 114.21000 | 26.08                    | 3,000.00               |                  | 5,765.32                | 2,765.32                |                  |                     |
| Acquired 02/06/07 nc                                     | 109.50400 | 27.23                    | 3,002.89               |                  | 5,527.76                | 2,524.87                |                  |                     |
| Acquired 01/07/08 nc                                     | 75.46100  | 26.22                    | 2,000.00               |                  | 3,809.27                | 1,809.27                |                  |                     |
| Reinvestments m                                          | 96.25500  | 36.51                    | 3,514.79               |                  | 4,858.96                | 1,344.17                |                  |                     |
| Total                                                    | 653.68800 | \$27.38                  | \$17,897.67            | 50.4800          | \$32,998.17             | \$15,100.50             | N/A              | N/A                 |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| \$14,382.88                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$18,615.29                                              |           |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED                                   |           |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |           |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |           |                          |                        |                  |                         |                         |                  |                     |
| HDSIX                                                    |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/13/10 nc                                     | 608.95900 | 9.81                     | 6,000.56               |                  | 12,221.80               | 6,221.24                |                  |                     |
| Reinvestments m                                          | 210.44400 | 16.39                    | 3,450.34               |                  | 4,123.61                | 773.27                  |                  |                     |
| Total                                                    | 819.40300 | \$11.53                  | \$9,450.90             | 20.0700          | \$16,445.41             | \$6,994.51              | \$46.21          | 0.28                |
| Client Investment (Excluding Reinvestments)              |           |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |           |                          |                        |                  |                         |                         |                  |                     |
| \$6,000.56                                               |           |                          |                        |                  |                         |                         |                  |                     |
| \$10,444.85                                              |           |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$27,348.57                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$49,443.58                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$22,095.01                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$46.21                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |           |                          |                        |                  |                         |                         |                  |                     |
| \$27,348.57                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$49,443.58                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$22,095.01                                              |           |                          |                        |                  |                         |                         |                  |                     |
| \$46.21                                                  |           |                          |                        |                  |                         |                         |                  |                     |
| 0.09                                                     |           |                          |                        |                  |                         |                         |                  |                     |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

Page 7 of 8

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: [REDACTED] 04

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION   | QUANTITY | DESCRIPTION                                                                                                                                                                                                                                                                                                                                                                       | PRICE | AMOUNT    | CASH AND SWEEP BALANCES |
|-------|--------------|---------------|----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-----------|-------------------------|
| 12/01 |              |               |          | BEGINNING BALANCE                                                                                                                                                                                                                                                                                                                                                                 |       |           | 1,621.98                |
| 12/11 | Cash         | DIVIDEND      |          | SPDR BLOOMBERG ETF<br>BARCLAYS HIGH YIELD BOND<br>ETF                                                                                                                                                                                                                                                                                                                             |       | 10.34     | 1,632.32                |
| 12/12 | Cash         | SHRT TRM GAIN |          | 121117 62<br>PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>120817 608.39200<br>AS OF 12/08/17<br>PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>120817 608.39200<br>AS OF 12/08/17<br>PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>REINVEST AT 48.300<br>PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>REINVEST AT 48.300 |       | 302.21    | 1,632.32                |
| 12/12 | Cash         | LT CAP GAIN   |          |                                                                                                                                                                                                                                                                                                                                                                                   |       | 1,885.58  |                         |
| 12/12 | Cash         | REINVESTMENT  | 39.03900 |                                                                                                                                                                                                                                                                                                                                                                                   |       | -1,885.58 |                         |
| 12/12 | Cash         | REINVESTMENT  | 6.25700  |                                                                                                                                                                                                                                                                                                                                                                                   |       | -302.21   |                         |
| 12/28 | Cash         | DIVIDEND      |          | SPDR BLOOMBERG ETF<br>BARCLAYS HIGH YIELD BOND<br>ETF                                                                                                                                                                                                                                                                                                                             |       | 10.07     | 1,642.39                |
| 12/29 | Cash         | INTEREST      |          | 122817 62<br>STANDARD BANK DEPOSIT<br>122917 1.642                                                                                                                                                                                                                                                                                                                                |       | 0.41      | 1,642.80                |



DONNA M MARCHANT (IRA)  
WFCS AS CUSTODIAN

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER [REDACTED] 304

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION  | DESCRIPTION           | AMOUNT   | DATE  | TRANSACTION | DESCRIPTION           | AMOUNT   |
|-------|--------------|-----------------------|----------|-------|-------------|-----------------------|----------|
| 12/01 | TRANSFER TO  | BEGINNING BALANCE     | 1,621.98 | 12/29 | TRANSFER TO | STANDARD BANK DEPOSIT | 10.07    |
| 12/12 | TRANSFER TO  | STANDARD BANK DEPOSIT | 10.34    | 12/31 |             | ENDING BALANCE        | 1,642.80 |
| 12/29 | REINVEST INT | STANDARD BANK DEPOSIT | 0.41     |       |             |                       |          |

## Specific instructions and disclosures

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account Profile section.

### IRA withholding notice

Form W-4P/OMB No. 1554-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf steps in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges not available on all IRAs, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 7770

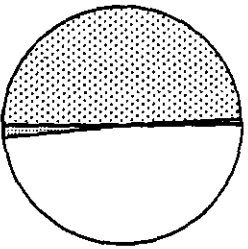
Page 1 of 15

### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,766,374.37        | \$4,766,374.37        |
| Cash deposited       | 0.00                  | 0.00                  |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | -4,278.28             | -4,278.28             |
| Securities withdrawn | 0.00                  | 0.00                  |
| Change in value      | 44,092.65             | 44,092.65             |
| <b>Closing value</b> | <b>\$4,806,188.74</b> | <b>\$4,806,188.74</b> |

### Portfolio summary

| CURRENT       | ASSET TYPE                     | PREVIOUS<br>VALUE ON DEC 31 | %           | CURRENT<br>VALUE ON JAN 31 | %           | ESTIMATED<br>ANN. INCOME |
|---------------|--------------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
| <b>ASSETS</b> |                                |                             |             |                            |             |                          |
|               | Cash and sweep balances        | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
|               | Stocks, options & ETFs         | 2,333,429.76                | 48.91       | 2,334,345.10               | 48.51       | 68,657                   |
|               | Fixed income securities        | 81,643.15                   | 1.71        | 83,343.50                  | 1.73        | 5,012                    |
|               | Mutual funds                   | 2,321,610.50                | 48.66       | 2,360,328.51               | 49.05       | 2,901                    |
|               | Preferreds/fixed rate cap secs | 34,058.00                   | 0.71        | 34,112.00                  | 0.71        | 2,703                    |
|               | <b>Asset value</b>             | <b>\$4,770,741.41</b>       | <b>100%</b> | <b>\$4,812,129.11</b>      | <b>100%</b> | <b>\$79,273</b>          |
|               | Margin/loan balance            | -4,367.04                   |             | -5,940.37                  |             |                          |
|               | <b>Net asset value</b>         | <b>\$4,766,374.37</b>       |             | <b>\$4,806,188.74</b>      |             |                          |



JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 770

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances |             |             |
| Income and distributions                 | -\$4,367.04 | 8,094.74    |
| Net additions to cash                    | \$8,094.74  | \$8,094.74  |
| Withdrawals by check                     | -74.29      | -74.29      |
| Securities purchased                     | -5,389.79   | -5,389.79   |
| Other subtractions and fees              | -4,203.99   | -4,203.99   |
| Net subtractions from cash               | -\$9,668.07 | -\$9,668.07 |
| Closing value of cash and sweep balances | -\$5,940.37 |             |

### Income summary \*

|                                   | THIS PERIOD | THIS YEAR  |
|-----------------------------------|-------------|------------|
| TAXABLE                           |             |            |
| Qualified dividends               | 1,954.95    | 1,954.95   |
| Total taxable income              | \$1,954.95  | \$1,954.95 |
| TAX-EXEMPT                        |             |            |
| Interest                          | 750.00      | 750.00     |
| Total federally tax-exempt income | \$750.00    | \$750.00   |
| Total income                      | \$2,704.95  | \$2,704.95 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 5526-0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN  
Standard Brokerage

Account type:  
Brokerage account number:

5526-0770

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First In, First out

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       | X          |
| Trade confirmations:        | X     | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 4 of 15

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 770

## Portfolio detail

### Cash and Sweep Balances

| DESCRIPTION         | CURRENT MARKET VALUE |  |
|---------------------|----------------------|--|
| Margin/loan balance | -5,940.37            |  |

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                                                                                                            | QUANTITY           | ADJ PRICE/<br>ORIG PRICE           | ADJ COST/<br>ORIG COST                  | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                  | UNREALIZED<br>GAIN/LOSS               | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|------------------------------------------------------------------------------------------------------------------------|--------------------|------------------------------------|-----------------------------------------|------------------|------------------------------------------|---------------------------------------|-------------------------------|---------------------|
| ALERIAN MLP ET<br>AMLP - HELD IN MARGIN<br>Acquired 01/23/12                                                           | 100                | 13.65                              | 1,365.91                                |                  | 1,301.00                                 | -64.91                                |                               |                     |
| Acquired 08/07/12                                                                                                      | 200                | 13.66                              | 2,733.09                                |                  | 2,602.00                                 | -131.09                               |                               |                     |
|                                                                                                                        |                    |                                    | 2,911.79                                |                  |                                          |                                       |                               |                     |
| <b>Total</b>                                                                                                           | <b>300</b>         |                                    | <b>\$4,099.00</b>                       | <b>13.0100</b>   | <b>\$3,903.00</b>                        | <b>-\$196.00</b>                      | <b>\$305.70</b>               | <b>7.83</b>         |
|                                                                                                                        |                    |                                    | <b>\$4,367.05</b>                       |                  |                                          |                                       |                               |                     |
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN<br>Acquired 02/18/11                                                           | 100                | N/A##                              | 2,487.98                                | 71.1800          | 7,118.00                                 | 4,630.02                              | 244.00                        | 3.42                |
| AMERICAN AIRLINES GRO m<br>INC                                                                                         | 3,526              | 18.52**                            | 65,329.17                               | 44.2500          | 156,025.50                               | 48,048.08                             | 1,410.40                      | 0.90                |
| AAL - HELD IN MARGIN                                                                                                   |                    |                                    |                                         |                  |                                          |                                       |                               |                     |
| APPLE INC<br>AAPL - HELD IN MARGIN<br>Acquired 04/08/13<br>Acquired 09/27/13<br>Acquired 01/08/15<br>Acquired 07/01/15 | 1<br>42<br>8<br>49 | 60.85<br>68.70<br>111.96<br>126.92 | 60.85<br>2,885.52<br>895.68<br>6,238.03 |                  | 121.35<br>5,096.70<br>970.80<br>5,946.15 | 60.50<br>2,211.18<br>75.12<br>-291.88 |                               |                     |
| <b>Total</b>                                                                                                           | <b>100</b>         | <b>\$100.80</b>                    | <b>\$10,080.08</b>                      | <b>121.3500</b>  | <b>\$12,135.00</b>                       | <b>\$2,054.92</b>                     | <b>\$228.00</b>               | <b>1.88</b>         |
| AT & T INC<br>T - HELD IN MARGIN<br>Acquired 01/13/11                                                                  | 1,000              | N/A##                              | 27,989.90                               | 42.1600          | 42,160.00                                | 14,170.10                             | 1,960.00                      | 4.64                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 5 of 15

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                           | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                                       |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16                                     | 2,000        | 20.59                    | 41,208.95              | 22.6400          | 45,280.00               | 4,071.05                | 600.00           | 1.32                |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11                                                 | 500          | 69.85                    | 34,932.33              | 163.4200         | 81,710.00               | 46,777.67               | 2,840.00         | 3.47                |
| BRISTOL MYERS SQUIBB<br>CO<br>BMY - HELD IN MARGIN<br>Acquired 09/10/13                               | 12           | 42.41                    | 508.92                 |                  | 589.92                  | 81.00                   |                  |                     |
| Acquired 10/07/13                                                                                     | 11           | 47.38                    | 521.18                 |                  | 540.76                  | 19.58                   |                  |                     |
| Acquired 06/10/14                                                                                     | 10           | 46.88                    | 468.86                 |                  | 491.60                  | 22.74                   |                  |                     |
| Acquired 02/24/15                                                                                     | 9            | 61.42                    | 552.83                 |                  | 442.44                  | -110.39                 |                  |                     |
| Acquired 08/25/15                                                                                     | 258          | 60.22                    | 15,555.71              |                  | 12,683.28               | -2,872.43               |                  |                     |
| <b>Total</b>                                                                                          | <b>300</b>   | <b>\$58.69</b>           | <b>\$17,607.50</b>     | <b>49.1600</b>   | <b>\$14,748.00</b>      | <b>-\$2,859.50</b>      | <b>\$468.00</b>  | <b>3.17</b>         |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15                                      | 500          | 71.21                    | 35,628.90              | 111.3500         | 55,675.00               | 20,046.10               | 2,160.00         | 3.87                |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16                                          | 1,000        | 56.65                    | 56,674.55              | 55.8300          | 55,830.00               | -844.55                 | 640.00           | 1.14                |
| CONTINENTAL RESOURCES<br>INC<br>CLR - HELD IN MARGIN<br>Acquired 04/06/16                             | 1,000        | 30.56                    | 30,578.95              |                  | 48,560.00               | 17,981.05               |                  |                     |
| Acquired 05/09/16                                                                                     | 1,000        | 38.98                    | 39,001.25              |                  | 48,560.00               | 9,558.75                |                  |                     |
| Acquired 06/10/16                                                                                     | 1,500        | 41.27                    | 61,926.95              |                  | 72,840.00               | 10,913.05               |                  |                     |
| <b>Total</b>                                                                                          | <b>3,500</b> | <b>\$37.57</b>           | <b>\$131,507.15</b>    | <b>48.5600</b>   | <b>\$169,960.00</b>     | <b>\$38,452.85</b>      | <b>N/A</b>       | <b>N/A</b>          |
| COSTCO WHSL CORP NEW<br>COM<br>COST - HELD IN MARGIN<br>Acquired 01/22/14                             | 250          | 113.76                   | 28,459.83              | 163.9500         | 40,987.50               | 12,527.67               | 450.00           | 1.09                |
| CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT<br>CAPL - HELD IN MARGIN<br>Acquired 08/06/16 nc | 1,000        | 24.18                    | 24,206.25              | 26.6100          | 26,610.00               | 2,403.75                | 2,450.00         | 9.20                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 6 of 15

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                  | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                              |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| CUMMINS INC                  |          |                          |                        |                  |                         |                         |                  |                     |
| CMI - HELD IN MARGIN         | 600      | 106.69                   | 64,033.43              | 147.0100         | 88,206.00               | 24,172.57               | 2,460.00         | 2.78                |
| Acquired 12/14/12            |          |                          |                        |                  |                         |                         |                  |                     |
| ENERGY TRANSFER PARTNERS LP  |          |                          |                        |                  |                         |                         |                  |                     |
| ETP - HELD IN MARGIN         |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/21/15 nc         | 1,000    | 46.65                    | 46,674.55              |                  | 38,150.00               | -8,524.55               |                  |                     |
| Acquired 12/04/15 nc         | 1,000    | 33.50                    | 33,524.05              |                  | 38,150.00               | 4,625.95                |                  |                     |
| Acquired 12/22/15 nc         | 1,000    | 31.27                    | 31,295.25              |                  | 38,150.00               | 6,854.75                |                  |                     |
| Acquired 11/23/16 nc         | 1,000    | 35.77                    | 35,790.95              |                  | 38,150.00               | 2,359.05                |                  |                     |
| Total                        | 4,000    | \$36.82                  | \$147,284.80           | 38.1500          | \$152,600.00            | \$5,315.20              | \$16,880.00      | 11.06               |
| ENLINK MIDSTREAM PARTNERS LP |          |                          |                        |                  |                         |                         |                  |                     |
| ENLK - HELD IN MARGIN        | 2,000    | 16.19                    | 32,406.95              | 17.9300          | 35,860.00               | 3,453.05                | 3,120.00         | 8.70                |
| Acquired 08/26/15 nc         |          |                          |                        |                  |                         |                         |                  |                     |
| GENERAL MOTORS CO            |          |                          |                        |                  |                         |                         |                  |                     |
| GM - HELD IN MARGIN          | 700      | 35.44                    | 24,833.88              | 36.6100          | 25,627.00               | 793.12                  | 1,064.00         | 4.15                |
| Acquired 05/01/15            |          |                          |                        |                  |                         |                         |                  |                     |
| GENESIS ENERGY LP            |          |                          |                        |                  |                         |                         |                  |                     |
| GEL - HELD IN MARGIN         | 1,000    | 30.80                    | 30,820.95              |                  | 36,270.00               | 5,449.05                |                  |                     |
| Acquired 05/09/16 nc         | 1,000    | 34.50                    | 34,528.65              |                  | 36,270.00               | 1,741.35                |                  |                     |
| Acquired 11/23/16 nc         | 2,000    | \$32.67                  | \$65,349.60            | 36.2700          | \$72,540.00             | \$7,190.40              | \$5,680.00       | 7.83                |
| Total                        |          |                          |                        |                  |                         |                         |                  |                     |
| HALLIBURTON COMPANY          |          |                          |                        |                  |                         |                         |                  |                     |
| HAL - HELD IN MARGIN         | 1,000    | 33.75                    | 33,774.75              |                  | 56,570.00               | 22,795.25               |                  |                     |
| Acquired 12/22/11            | 6        | 49.20                    | 295.25                 |                  | 339.42                  | 44.17                   |                  |                     |
| Acquired 02/04/14            | 13       | 53.91                    | 700.83                 |                  | 735.41                  | 34.58                   |                  |                     |
| Acquired 02/11/14            | 9        | 43.25                    | 389.33                 |                  | 509.13                  | 119.80                  |                  |                     |
| Acquired 02/03/15            | 1,028    | \$34.20                  | \$35,160.16            | 56.5700          | \$58,153.96             | \$22,993.80             | \$740.16         | 1.27                |
| Total                        |          |                          |                        |                  |                         |                         |                  |                     |
| HOLLY ENERGY PARTNERS LP     |          |                          |                        |                  |                         |                         |                  |                     |
| HEP - HELD IN MARGIN         | 700      | 34.10                    | 23,888.95              | 36.9500          | 25,865.00               | 1,976.05                | 1,701.00         | 6.57                |
| Acquired 07/05/16 nc         |          |                          |                        |                  |                         |                         |                  |                     |
| HOLLYFRONTIER CORP           |          |                          |                        |                  |                         |                         |                  |                     |
| HFC - HELD IN MARGIN         | 2,000    | 26.66                    | 53,356.95              | 28.9700          | 57,940.00               | 4,583.05                | 2,640.00         | 4.55                |
| Acquired 08/03/16            |          |                          |                        |                  |                         |                         |                  |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 770

Page 7 of 15

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                | QUANTITY       | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------|----------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                            |                |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| HOME DEPOT INC<br>HID - HELD IN MARGIN<br>Acquired 02/26/14<br>Acquired 05/01/15                           | 200<br>300     | 82.34<br>109.58          | 16,488.93<br>32,894.63 |                  | 27,516.00<br>41,274.00  | 11,027.07<br>8,379.37   |                   |                     |
| <b>Total</b>                                                                                               | <b>500</b>     | <b>\$98.77</b>           | <b>\$49,383.56</b>     | <b>137.5800</b>  | <b>\$68,790.00</b>      | <b>\$19,406.44</b>      | <b>\$1,380.00</b> | <b>2.01</b>         |
| LEGACY RESERVES LP<br>LEGY - HELD IN MARGIN<br>Acquired 07/07/15 nc<br>Acquired 04/11/16 nc                | 5,000<br>5,000 | 8.75<br>1.41             | 43,793.95<br>7,068.95  |                  | 11,750.00<br>11,750.00  | -32,043.95<br>4,681.05  |                   |                     |
| <b>Total</b>                                                                                               | <b>10,000</b>  | <b>\$5.09</b>            | <b>\$50,862.90</b>     | <b>2.3500</b>    | <b>\$23,500.00</b>      | <b>-\$27,362.90</b>     | <b>N/A</b>        | <b>N/A</b>          |
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN<br>Acquired 07/01/15<br>Acquired 04/04/16                       | 400<br>100     | 94.47<br>95.01           | 37,806.95<br>9,519.95  |                  | 42,532.00<br>10,633.00  | 4,725.05<br>1,113.05    |                   |                     |
| <b>Total</b>                                                                                               | <b>500</b>     | <b>\$94.65</b>           | <b>\$47,326.90</b>     | <b>106.3300</b>  | <b>\$53,165.00</b>      | <b>\$5,838.10</b>       | <b>\$440.00</b>   | <b>0.83</b>         |
| MICROSOFT CORP<br>MSFT - HELD IN MARGIN<br>Acquired 12/29/15                                               | 1,000          | 56.80                    | 56,827.95              | 64.6500          | 64,650.00               | 7,822.05                | 1,560.00          | 2.41                |
| ONEOK INC NEW<br>OKE - HELD IN MARGIN<br>Acquired 12/31/15                                                 | 2,000          | 24.11                    | 48,254.95              | 55.1100          | 110,220.00              | 61,965.05               | 4,920.00          | 4.46                |
| PHILIP MORRIS<br>INTERNATIONAL INC<br>PM - HELD IN MARGIN<br>Acquired 11/11/16                             | 700            | 89.87                    | 62,931.80              | 96.1300          | 67,291.00               | 4,359.20                | 2,912.00          | 4.32                |
| PLAINS ALL AMERICAN<br>PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 09/30/15 nc<br>Acquired 12/22/15 nc | 1,000<br>1,000 | 29.66<br>23.18           | 29,661.45<br>23,207.05 |                  | 31,390.00<br>31,390.00  | 1,708.55<br>8,182.95    |                   |                     |
| <b>Total</b>                                                                                               | <b>2,000</b>   | <b>\$26.44</b>           | <b>\$52,868.50</b>     | <b>31.3900</b>   | <b>\$62,780.00</b>      | <b>\$9,891.50</b>       | <b>\$4,400.00</b> | <b>7.01</b>         |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15                                         | 1,000          | 37.88                    | 37,906.45              | 52.3100          | 52,310.00               | 14,403.55               | 400.00            | 0.76                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                 | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|---------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                             |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15                                | 250          | 52.46                    | 13,135.20              | 55.2200          | 13,805.00               | 669.80                  | 250.00            | 1.81                |
| T BANCSHARES INC m<br>TBNC                                                                  | 16,513       | 0.71**                   | 11,757.69              | 9.7800           | 161,497.14              | 51,939.45               | N/A               | N/A                 |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 07/15/14 | 400          | 97.45                    | 38,995.16              | 317.5200         | 127,008.00              | 88,012.84               | 124.00            | 0.09                |
| UNITED CONTINENTAL<br>HOLDINGS INC<br>UAL - HELD IN MARGIN<br>Acquired 07/11/14             | 5            | 45.66                    | 228.30                 |                  | 352.35                  | 124.05                  |                   |                     |
| Acquired 10/15/14                                                                           | 14           | 41.93                    | 587.02                 |                  | 986.58                  | 399.56                  |                   |                     |
| Acquired 07/01/15                                                                           | 281          | 53.96                    | 15,181.71              |                  | 19,802.07               | 4,620.36                |                   |                     |
| Acquired 10/15/15                                                                           | 200          | 57.79                    | 11,576.95              |                  | 14,094.00               | 2,517.05                |                   |                     |
| <b>Total</b>                                                                                | <b>500</b>   | <b>\$55.15</b>           | <b>\$27,573.98</b>     | <b>70.4700</b>   | <b>\$35,235.00</b>      | <b>\$7,661.02</b>       | <b>N/A</b>        | <b>N/A</b>          |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16                  | 2,000        | 18.46                    | 36,938.95              | 32.7100          | 65,420.00               | 28,481.05               | 400.00            | 0.61                |
| VERIZON COMMUNICATIONS<br>COM<br>VZ - HELD IN MARGIN<br>Acquired 01/13/11                   | 1,000        | N/A##                    | 35,749.90              | 49.0100          | 49,010.00               | 13,260.10               | 2,310.00          | 4.71                |
| WELLS FARGO & CO NEW<br>WFC - HELD IN MARGIN<br>Acquired 02/24/15                           | 21           | 55.44                    | 1,164.42               |                  | 1,182.93                | 18.51                   |                   |                     |
| Acquired 03/03/15                                                                           | 9            | 55.46                    | 499.22                 |                  | 506.97                  | 7.75                    |                   |                     |
| Acquired 07/01/15                                                                           | 270          | 56.90                    | 15,381.95              |                  | 15,209.10               | -172.85                 |                   |                     |
| Acquired 08/25/15                                                                           | 300          | 53.58                    | 16,086.95              |                  | 16,899.00               | 812.05                  |                   |                     |
| Acquired 11/23/15                                                                           | 400          | 52.21                    | 20,905.11              |                  | 22,532.00               | 1,626.89                |                   |                     |
| <b>Total</b>                                                                                | <b>1,000</b> | <b>\$54.04</b>           | <b>\$54,037.65</b>     | <b>56.3300</b>   | <b>\$56,330.00</b>      | <b>\$2,292.35</b>       | <b>\$1,520.00</b> | <b>2.70</b>         |
| WHITTING PETROLEUM CORP<br>WLL - HELD IN MARGIN<br>Acquired 08/27/15                        | 2,000        | 16.51                    | 33,049.35              |                  | 22,180.00               | -10,869.35              |                   |                     |
| Acquired 12/22/15                                                                           | 2,000        | 8.63                     | 17,298.75              |                  | 22,180.00               | 4,881.25                |                   |                     |

## Page 9 of 15

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: ██████████770

**\*\* Because you have more than 6 tax lots, we are showing the average cost per share.**  
**## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.**  
**m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.**  
**n Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.**

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

|                                                                                                                                                                | N/A##  | 21,760.95 | 109,5000 | 27,375.00 | 5,614.05 | 223.61 | 1,750.00 | 6.39 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-----------|----------|-----------|----------|--------|----------|------|
| MBA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 08/15/96<br>Moody BAA1 , S&P A-<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000 |           |          |           |          |        |          |      |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker. The Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 70

## Fixed Income Securities

### Municipal Bonds

| DESCRIPTION                                                                                                                                                                                                                                                                                   | QUANTITY                   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST           | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE          | UNREALIZED<br>GAIN/LOSS       | ACCRUED<br>INTEREST | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|--------------------------|----------------------------------|------------------|----------------------------------|-------------------------------|---------------------|-------------------------------|---------------------|
| NORTH TX TWY AUTH REV<br>RFOG SYS 1ST TIER BIE<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>Moody A1, S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc                                                                                                | 25,000                     | 98.94                    | 24,737.38<br>24,703.47           | 114.2240         | 28,556.00                        | 3,818.62                      | 125.00              | 1,500.00                      | 5.25                |
| BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV BIE OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>CALL 06/01/17 @ 100.000<br>HELD IN MARGIN<br>Moody B3, S&P B-<br>CUSIP 118217AU2<br>Acquired 11/07/07 nc<br>Acquired 11/07/07 nc<br>Acquired 11/07/07 nc | 10,000<br>10,000<br>10,000 | N/A##<br>N/A##<br>N/A##  | 9,646.38<br>9,724.98<br>9,657.58 |                  | 9,137.50<br>9,137.50<br>9,137.50 | -508.88<br>-587.48<br>-520.08 |                     |                               |                     |
| Total                                                                                                                                                                                                                                                                                         | 30,000                     |                          | \$29,028.94                      | 91.3750          | \$27,412.50                      | -\$1,616.44                   | \$293.75            | \$1,762.50                    | 6.43                |
| Total Municipal Bonds                                                                                                                                                                                                                                                                         | 55,000                     |                          | \$53,766.32<br>\$53,732.41       |                  | \$55,968.50                      | \$2,202.18                    | \$418.75            | \$3,262.50                    | 5.83                |
| Total Fixed Income Securities                                                                                                                                                                                                                                                                 |                            |                          | \$75,527.27<br>\$75,493.36       |                  | \$83,343.50                      | \$7,816.23                    | \$642.36            | \$5,012.50                    | 6.01                |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 770

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP                                     |                     |                          |                        |                  |                         |                         |                  |                     |
| FD RETAIL CL                                             |                     |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MNGD PORT                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| HDSMX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14                                        | 10,040.16100        | 9.96                     | 100,018.95             |                  | 128,413.66              | 28,394.71               |                  |                     |
| Acquired 05/20/14                                        | 24,015.37000        | 10.41                    | 250,030.95             |                  | 307,156.58              | 57,125.63               |                  |                     |
| Acquired 05/01/15                                        | 6,555.94400         | 11.44                    | 75,018.95              |                  | 83,850.52               | 8,831.57                |                  |                     |
| Reinvestments                                            | 899.33800           | 10.72                    | 9,641.43               |                  | 11,502.53               | 1,861.10                |                  |                     |
| <b>Total</b>                                             | <b>41,510.81300</b> | <b>\$10.47</b>           | <b>\$434,710.28</b>    | <b>12.7900</b>   | <b>\$530,923.29</b>     | <b>\$86,213.01</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         | \$425,068.85     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         | \$105,854.44     |                     |
| PROFESSIONALLY MANAGED                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |                     |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |                     |                          |                        |                  |                         |                         |                  |                     |
| HDPX - HELD IN MARGIN                                    |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                     | 5,089.92700         | 19.64                    | 100,018.95             |                  | 246,810.56              | 146,791.61              |                  |                     |
| Acquired 04/19/10 nc                                     | 469                 | 21.32                    | 10,018.95              |                  | 22,741.81               | 12,722.86               |                  |                     |
| Acquired 04/19/10 nc                                     | 4,221.00400         | 21.32                    | 90,000.00              |                  | 204,676.48              | 114,676.48              |                  |                     |
| Acquired 04/23/10 nc                                     | 4,474.78600         | 22.34                    | 100,018.95             |                  | 216,982.47              | 116,963.52              |                  |                     |
| Acquired 06/21/10 nc                                     | 9,762.24900         | 20.04                    | 195,680.04             |                  | 473,371.46              | 277,691.42              |                  |                     |
| Acquired 04/01/16                                        | 2,475               | 35.96                    | 89,019.95              |                  | 120,012.74              | 30,992.79               |                  |                     |
| Reinvestments                                            | 407.42900           | 35.50                    | 14,466.03              |                  | 19,756.24               | 5,290.21                |                  |                     |
| <b>Total</b>                                             | <b>26,899.39700</b> | <b>\$22.28</b>           | <b>\$599,222.87</b>    | <b>48.4900</b>   | <b>\$1,304,351.76</b>   | <b>\$705,128.89</b>     | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         | \$584,756.84     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         | \$719,594.92     |                     |
| PROFESSIONALLY MANAGED                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |                     |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |                     |                          |                        |                  |                         |                         |                  |                     |
| HDSIX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14                                        | 5,279.33400         | 18.94                    | 100,018.95             |                  | 111,129.98              | 11,111.03               |                  |                     |
| Acquired 05/20/14                                        | 12,994.41900        | 19.23                    | 250,005.95             |                  | 273,532.51              | 23,526.56               |                  |                     |
| Reinvestments                                            | 404.69100           | 19.90                    | 8,054.02               |                  | 8,518.75                | 464.73                  |                  |                     |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 7770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                                             | <b>18,678.44400</b> | <b>\$19.17</b>           | <b>\$358,078.92</b>    | <b>21.0500</b>   | <b>\$393,181.24</b>     | <b>\$35,102.32</b>      | <b>\$1,055.33</b> | <b>0.27</b>         |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         |                   |                     |
| \$350,024.90                                             |                     |                          |                        |                  |                         |                         |                   |                     |
| \$43,156.34                                              |                     |                          |                        |                  |                         |                         |                   |                     |
| HODGES BLUE CHIP EQTY                                    |                     |                          |                        |                  |                         |                         |                   |                     |
| INCOME FUND RETAIL CL                                    |                     |                          |                        |                  |                         |                         |                   |                     |
| PRO MANAGED PORTFOLIOS                                   |                     |                          |                        |                  |                         |                         |                   |                     |
| HDPBX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/11/15                                        |                     |                          |                        |                  |                         |                         |                   |                     |
|                                                          | 1,512.65600         | 15.46                    | 23,396.94              |                  | 22,042.31               | -1,354.63               |                   |                     |
|                                                          | 6,350               | 14.17                    | 89,998.45              |                  | 92,519.50               | 2,521.05                |                   |                     |
|                                                          | 1,188.08600         | 14.49                    | 17,224.77              |                  | 17,310.41               | 85.64                   |                   |                     |
| <b>Total</b>                                             | <b>9,050.94200</b>  | <b>\$14.43</b>           | <b>\$130,620.16</b>    | <b>14.5700</b>   | <b>\$131,872.22</b>     | <b>\$1,252.06</b>       | <b>\$1,846.39</b> | <b>1.40</b>         |
| \$14.42                                                  |                     |                          |                        |                  |                         |                         |                   |                     |
| \$130,489.78                                             |                     |                          |                        |                  |                         |                         |                   |                     |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         |                   |                     |
| \$113,395.39                                             |                     |                          |                        |                  |                         |                         |                   |                     |
| \$18,476.83                                              |                     |                          |                        |                  |                         |                         |                   |                     |
| <b>Total Open End Mutual Funds</b>                       |                     |                          | <b>\$1,522,632.23</b>  |                  | <b>\$2,360,328.51</b>   | <b>\$837,696.28</b>     | <b>\$2,901.72</b> | <b>0.12</b>         |
|                                                          |                     |                          | <b>\$1,522,501.85</b>  |                  |                         |                         |                   |                     |
| <b>Total Mutual Funds</b>                                |                     |                          | <b>\$1,522,632.23</b>  |                  | <b>\$2,360,328.51</b>   | <b>\$837,696.28</b>     | <b>\$2,901.72</b> | <b>0.12</b>         |
|                                                          |                     |                          | <b>\$1,522,501.85</b>  |                  |                         |                         |                   |                     |

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                                                                                           | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------------------------------------------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                                                       |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>AHTA - HELD IN MARGIN<br>Acquired 08/22/14 | 300      | 25.06                    | 7,519.68<br>7,589.37   | 25.4500          | 7,635.00                | 115.32                  | 641.40           | 8.40                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 13 of 15

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 70

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                                                                                         | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|---------------------------------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                                     |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| CAPSTEAD MORTGAGE 7.5% PFD<br>SERIES E PERP<br>CALL 05/31/18 @ 25.00<br>CMOVE - HELD IN MARGIN<br>Acquired 06/11/13 | 1,000        | N/A#                     | 24,899.99              |                  | 24,070.00               | -829.99                 |                   |                     |
| Acquired 07/31/13                                                                                                   | 100          | N/A#                     | 2,409.99               |                  | 2,407.00                | -2.99                   |                   |                     |
| <b>Total</b>                                                                                                        | <b>1,100</b> |                          | <b>\$27,309.98</b>     | <b>24.0700</b>   | <b>\$26,477.00</b>      | <b>-\$832.98</b>        | <b>\$2,062.50</b> | <b>7.79</b>         |
| <b>Total Preferreds/Fixed Rate<br/>Cap Securities</b>                                                               |              |                          | <b>\$34,829.66</b>     |                  | <b>\$34,112.00</b>      | <b>-\$717.66</b>        | <b>\$2,703.90</b> | <b>7.93</b>         |

# Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY | DESCRIPTION                                                                                                                                                                           | PRICE | AMOUNT    | CASH AND SWEEP<br>BALANCES |
|-------|--------------|--------------|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-----------|----------------------------|
| 01/01 |              |              |          | BEGINNING BALANCE                                                                                                                                                                     |       |           | -4,367.04                  |
| 01/03 | Cash         | INTEREST     |          | NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER BIE<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>010117 25.000<br>AS OF 1/01/17<br>CUSIP 66285WFX9 |       | 750.00    | -3,617.04                  |
| 01/04 | Margin       | LT CAP GAIN  |          | HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>123016 8,675,60800<br>AS OF 12/30/16                                                                      |       | 5,015.89  |                            |
| 01/04 | Margin       | DIVIDEND     |          | HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>123016 8,675,60800<br>AS OF 12/30/16                                                                      |       | 373.90    |                            |
| 01/04 | Margin       | REINVESTMENT |          | HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>123016 8,675,60800<br>AS OF 12/30/16                                                                      |       | -5,015.89 |                            |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 770

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY | DESCRIPTION                                                                                                          | PRICE | AMOUNT    | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|----------------------------------------------------------------------------------------------------------------------|-------|-----------|-------------------------|
| 01/04 | Margin       | REINVEST DIV | 26.03800 | REINVEST AT 14.360<br>HODGES BLUE CHIP Eqty<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 14.360 |       | -373.90   |                         |
| 01/05 | Margin       | DIVIDEND     |          | SOUTHWEST AIRLINES CO<br>010517 1.000                                                                                |       | 100.00    | -3,617.04               |
| 01/09 | Cash         | 0000136      |          | CHASE SAPPHIRE<br>0000136                                                                                            |       | -74.29    | -3,517.04               |
| 01/10 | Margin       | DIVIDEND     |          | ALTRIA GROUP INC<br>011017 100                                                                                       |       | 61.00     |                         |
| 01/10 | Margin       | DIVIDEND     |          | PHILIP MORRIS<br>INTERNATIONAL INC<br>011017 700                                                                     |       | 728.00    | -2,802.33               |
| 01/11 | Margin       | DIVIDEND     |          | DISNEY WALT COMPANY<br>011117 500                                                                                    |       | 390.00    | -2,412.33               |
| 01/13 | Margin       | ADVISORY FEE |          | MANAGEMENT FEE                                                                                                       |       | -4,183.58 | -6,595.91               |
| 01/17 | Margin       | DIVIDEND     |          | ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>011717 300                                |       | 160.32    |                         |
| 01/17 | Margin       | DIVIDEND     |          | CAPSTEAD MORTGAGE 7.5% PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>011717 1,100                                 |       | 515.63    | -5,919.96               |
| 01/27 | Margin       | INT CHARGED  |          | INTEREST 12/29THRU 01/26                                                                                             |       | -20.41    | -5,940.37               |

## Statement of interest charged

Period 12/29 thru 1/26

| DATE  | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE | INTEREST CHARGED |
|-------|---------------------------------|----------------------|------------------------------|------------------------|----------------|---------------|------------------|
| 12/29 | -4,517.04                       |                      | 0.0000                       | -4,517.04              | 1              | 5.250         | -0.66            |
| 12/30 | -4,367.04                       |                      | 0.0000                       | -4,367.04              | 4              | 5.250         | -2.55            |
| 01/03 | -4,367.04                       | 750.00               | 0.0000                       | -3,617.04              | 1              | 5.250         | -0.53            |
| 01/04 | -3,617.04                       |                      | 0.0000                       | -3,617.04              | 1              | 5.250         | -0.53            |
| 01/05 | -3,517.04                       |                      | 0.0000                       | -3,517.04              | 4              | 5.250         | -2.05            |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 15 of 15

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 70

## Statement of interest charged continued

Period 12/29 thru 1/26

| DATE                   | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE | INTEREST CHARGED |
|------------------------|---------------------------------|----------------------|------------------------------|------------------------|----------------|---------------|------------------|
| 01/09                  | -3,591.33                       |                      | 0.0000                       | -3,591.33              | 1              | 5.250         | -0.52            |
| 01/10                  | -2,802.33                       |                      | 0.0000                       | -2,802.33              | 1              | 5.250         | -0.41            |
| 01/11                  | -2,412.33                       |                      | 0.0000                       | -2,412.33              | 2              | 5.250         | -0.70            |
| 01/13                  | -6,595.91                       |                      | 0.0000                       | -6,595.91              | 4              | 5.250         | -3.85            |
| 01/17                  | -5,919.96                       |                      | 0.0000                       | -5,919.96              | 10             | 5.250         | -8.61            |
| Total Interest Charged |                                 |                      |                              |                        |                |               | <b>-\$20.41</b>  |

\* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.WFCSLLC.com](http://www.WFCSLLC.com).

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gains/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at Trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

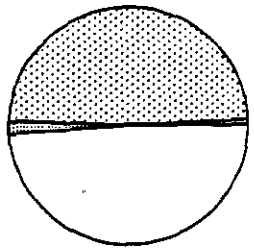
Page 1 of 16

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 70

### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,806,188.74        | \$4,766,374.37        |
| Cash deposited       | 0.00                  | 0.00                  |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | -10,907.88            | -15,186.16            |
| Securities withdrawn | 0.00                  | 0.00                  |
| Change in value      | 48,066.89             | 92,159.54             |
| <b>Closing value</b> | <b>\$4,843,347.75</b> | <b>\$4,843,347.75</b> |

### Portfolio summary



| CURRENT | ASSETS                         | ASSET TYPE | PREVIOUS<br>VALUE ON JAN 31 | %     | CURRENT<br>VALUE ON FEB 28 | %     | ESTIMATED<br>ANN. INCOME |
|---------|--------------------------------|------------|-----------------------------|-------|----------------------------|-------|--------------------------|
|         | Cash and sweep balances        |            | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
|         | Stocks, options & ETFs         |            | 2,334,345.10                | 48.51 | 2,375,948.04               | 49.01 | 69,051                   |
|         | Fixed income securities        |            | 83,343.50                   | 1.73  | 85,146.05                  | 1.76  | 5,012                    |
|         | Mutual funds                   |            | 2,360,328.51                | 49.05 | 2,352,440.66               | 48.52 | 2,901                    |
|         | Preferreds/fixed rate cap secs |            | 34,112.00                   | 0.71  | 34,766.89                  | 0.72  | 2,703                    |
|         | Asset value                    |            | \$4,812,129.11              | 100%  | \$4,848,301.64             | 100%  | \$79,667                 |
|         | Margin/loan balance            |            | -5,940.37                   |       | -4,953.89                  |       |                          |
|         | Net asset value                |            | \$4,806,188.74              |       | \$4,843,347.75             |       |                          |

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 2 of 16

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 770

### Cash flow summary

|                                          | THIS PERIOD  | THIS YEAR    |
|------------------------------------------|--------------|--------------|
| Opening value of cash and sweep balances | -\$5,940.37  | 19,989.10    |
| Income and distributions                 | 11,894.36    |              |
| Net additions to cash                    | \$11,894.36  | \$19,989.10  |
| Withdrawals by check                     | -10,894.30   | -10,968.59   |
| Securities purchased                     | 0.00         | -5,389.79    |
| Other subtractions and fees              | -13.58       | -4,217.57    |
| Net subtractions from cash               | -\$10,907.88 | -\$20,575.95 |
| Closing value of cash and sweep balances | -\$4,953.89  |              |

### Income summary \*

|                                   | THIS PERIOD | THIS YEAR   |
|-----------------------------------|-------------|-------------|
| <b>TAXABLE</b>                    |             |             |
| Money market/sweep funds          | 0.01        | 0.01        |
| Qualified dividends               | 3,336.60    | 5,291.55    |
| Partnership distributions         | 8,557.75    | 8,557.75    |
| Total taxable income              | \$11,894.36 | \$13,849.31 |
| <b>TAX-EXEMPT</b>                 |             |             |
| Interest                          | 0.00        | 750.00      |
| Total federally tax-exempt income | \$0.00      | \$750.00    |
| Total Income                      | \$11,894.36 | \$14,599.31 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |

# First Dallas Securities

## SNAPSHOT

**KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN**

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 770

### Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

### Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Per your instructions, copies of this statement have been sent to an interested party.

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN  
Standard Brokerage  
5526-0770

Taxable  
MODERATE GROWTH & INCOME  
Please Provide  
Please Provide  
First in, First out

### Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 770

## Portfolio detail

### Cash and Sweep Balances

| DESCRIPTION         | CURRENT      |           |
|---------------------|--------------|-----------|
| Margin/loan balance | MARKET VALUE | -4,953.89 |

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION             | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| ALERIAN MLP ET          |          |                          |                        |                  |                         |                         |                               |                     |
| AMLP - HELD IN MARGIN   | 100      | 12.64                    | 1,264.01               |                  | 1,286.00                | 21.99                   |                               |                     |
| Acquired 01/23/12       |          |                          | 1,455.26               |                  |                         |                         |                               |                     |
| Acquired 08/07/12       | 200      | 12.64                    | 2,529.29               |                  | 2,572.00                | 42.71                   |                               |                     |
|                         |          |                          | 2,911.79               |                  |                         |                         |                               |                     |
| Total                   | 300      |                          | \$3,793.30             | 12.8600          | \$3,858.00              | \$64.70                 | \$283.50                      | 7.35                |
|                         |          |                          | \$4,367.05             |                  |                         |                         |                               |                     |
| ALTRIA GROUP INC        |          |                          |                        |                  |                         |                         |                               |                     |
| MO - HELD IN MARGIN     | 100      | N/A#                     | 2,487.98               | 74.9200          | 7,492.00                | 5,004.02                | 244.00                        | 3.25                |
| Acquired 02/18/11       |          |                          |                        |                  |                         |                         |                               |                     |
| AMERICAN AIRLINES GRO m | 3,526    | 18.52**                  | 65,329.17              | 46.3600          | 163,465.36              | 51,358.95               | 1,410.40                      | 0.86                |
| INC                     |          |                          |                        |                  |                         |                         |                               |                     |
| AAL - HELD IN MARGIN    |          |                          |                        |                  |                         |                         |                               |                     |
| APPLE INC               |          |                          |                        |                  |                         |                         |                               |                     |
| AAPL - HELD IN MARGIN   | 1        | 60.85                    | 60.85                  |                  | 136.99                  | 76.14                   |                               |                     |
| Acquired 04/08/13       | 42       | 68.70                    | 2,885.52               |                  | 5,753.58                | 2,868.06                |                               |                     |
| Acquired 09/27/13       | 8        | 111.96                   | 895.68                 |                  | 200.24                  | 200.24                  |                               |                     |
| Acquired 01/08/15       | 49       | 126.92                   | 6,238.03               |                  | 6,712.51                | 474.48                  |                               |                     |
| Acquired 07/01/15       |          |                          |                        |                  |                         |                         |                               |                     |
| Total                   | 100      | \$100.80                 | \$10,080.08            | 136.9900         | \$13,699.00             | \$3,618.92              | \$228.00                      | 1.66                |
| AT & T INC              |          |                          |                        |                  |                         |                         |                               |                     |
| T - HELD IN MARGIN      | 1,000    | N/A#                     | 27,989.90              | 41.7900          | 41,790.00               | 13,800.10               | 1,960.00                      | 4.69                |
| Acquired 01/13/11       |          |                          |                        |                  |                         |                         |                               |                     |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 5 of 16

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                                                                                           | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                                       |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16                                     | 2,000        | 20.59                    | 41,208.95              | 24.6800          | 49,360.00               | 8,151.05                | 600.00           | 1.21                |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11                                                 | 500          | 69.85                    | 34,932.33              | 180.2300         | 90,115.00               | 55,182.67               | 2,840.00         | 3.15                |
| BRISTOL MYERS SQUIBB<br>CO<br>BMY - HELD IN MARGIN<br>Acquired 09/10/13                               | 12           | 42.41                    | 508.92                 |                  | 680.52                  | 171.60                  |                  |                     |
| Acquired 10/07/13                                                                                     | 11           | 47.38                    | 521.18                 |                  | 623.81                  | 102.63                  |                  |                     |
| Acquired 06/10/14                                                                                     | 10           | 46.88                    | 468.86                 |                  | 567.10                  | 98.24                   |                  |                     |
| Acquired 02/24/15                                                                                     | 9            | 61.42                    | 552.83                 |                  | 510.39                  | -42.44                  |                  |                     |
| Acquired 08/25/15                                                                                     | 258          | 60.22                    | 15,555.71              |                  | 14,631.18               | -924.53                 |                  |                     |
| <b>Total</b>                                                                                          | <b>300</b>   | <b>\$58.69</b>           | <b>\$17,607.50</b>     | <b>56.7100</b>   | <b>\$17,013.00</b>      | <b>-\$594.50</b>        | <b>\$468.00</b>  | <b>2.75</b>         |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15                                      | 500          | 71.21                    | 35,628.90              | 112.5000         | 56,250.00               | 20,621.10               | 2,160.00         | 3.84                |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16                                          | 1,000        | 56.65                    | 56,674.55              | 59.8100          | 59,810.00               | 3,135.45                | 640.00           | 1.07                |
| CONTINENTAL RESOURCES<br>INC<br>CLR - HELD IN MARGIN<br>Acquired 04/08/16                             | 1,000        | 30.56                    | 30,578.95              |                  | 45,200.00               | 14,621.05               |                  |                     |
| Acquired 05/09/16                                                                                     | 1,000        | 38.98                    | 39,001.25              |                  | 45,200.00               | 6,198.75                |                  |                     |
| Acquired 06/10/16                                                                                     | 1,500        | 41.27                    | 61,926.95              |                  | 67,800.00               | 5,873.05                |                  |                     |
| <b>Total</b>                                                                                          | <b>3,500</b> | <b>\$37.57</b>           | <b>\$131,507.15</b>    | <b>45.2000</b>   | <b>\$158,200.00</b>     | <b>\$26,692.85</b>      | <b>N/A</b>       | <b>N/A</b>          |
| COSTCO WHSL CORP NEW<br>COM<br>COST - HELD IN MARGIN<br>Acquired 01/22/14                             | 250          | 113.76                   | 28,459.83              | 177.1800         | 44,295.00               | 15,835.17               | 450.00           | 1.01                |
| CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT<br>CAPL - HELD IN MARGIN<br>Acquired 06/06/16 nc | 1,000        | 24.18                    | 24,206.25              | 26.5300          | 26,530.00               | 2,323.75                | 2,450.00         | 9.23                |

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 70

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 6 of 16

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                  | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|----------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                              |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| <b>CUMMINS INC</b>                           |              |                          |                        |                  |                         |                         |                    |                     |
| CMI - HELD IN MARGIN                         |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 12/14/12                            | 600          | 106.69                   | 64,033.43              | 148.4900         | 89,094.00               | 25,060.57               | 2,460.00           | 2.76                |
| <b>ENERGY TRANSFER PARTNERS LP</b>           |              |                          |                        |                  |                         |                         |                    |                     |
| ETP - HELD IN MARGIN                         |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 10/21/15 nc                         | 1,000        | 46.65                    | 46,674.55              |                  | 37,810.00               | -8,864.55               |                    |                     |
| Acquired 12/04/15 nc                         | 1,000        | 33.50                    | 33,524.05              |                  | 37,810.00               | 4,285.95                |                    |                     |
| Acquired 12/22/15 nc                         | 1,000        | 31.27                    | 31,295.25              |                  | 37,810.00               | 6,514.75                |                    |                     |
| Acquired 11/23/16 nc                         | 1,000        | 36.77                    | 35,790.95              |                  | 37,810.00               | 2,019.05                |                    |                     |
| <b>Total</b>                                 | <b>4,000</b> | <b>\$36.82</b>           | <b>\$147,284.80</b>    | <b>37.8100</b>   | <b>\$151,240.00</b>     | <b>\$3,955.20</b>       | <b>\$16,880.00</b> | <b>11.16</b>        |
| <b>ENLINK MIDSTREAM PARTNERS LP</b>          |              |                          |                        |                  |                         |                         |                    |                     |
| ENLK - HELD IN MARGIN                        |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 08/26/15 nc                         | 2,000        | 16.19                    | 32,406.95              | 18.7200          | 37,440.00               | 5,033.05                | 3,120.00           | 8.33                |
| <b>GENERAL MOTORS CO GM - HELD IN MARGIN</b> |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 05/01/15                            | 700          | 35.44                    | 24,833.88              | 36.8400          | 25,788.00               | 954.12                  | 1,064.00           | 4.12                |
| <b>GENESIS ENERGY LP</b>                     |              |                          |                        |                  |                         |                         |                    |                     |
| GEL - HELD IN MARGIN                         |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 05/09/16 nc                         | 1,000        | 30.80                    | 30,820.95              |                  | 33,840.00               | 3,019.05                |                    |                     |
| Acquired 11/23/16 nc                         | 1,000        | 34.50                    | 34,528.65              |                  | 33,840.00               | -688.65                 |                    |                     |
| <b>Total</b>                                 | <b>2,000</b> | <b>\$32.67</b>           | <b>\$65,349.60</b>     | <b>33.8400</b>   | <b>\$67,680.00</b>      | <b>\$2,330.40</b>       | <b>\$5,680.00</b>  | <b>8.39</b>         |
| <b>HALLIBURTON COMPANY</b>                   |              |                          |                        |                  |                         |                         |                    |                     |
| HAL - HELD IN MARGIN                         |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 12/22/11                            | 1,000        | 33.75                    | 33,774.75              |                  | 53,460.00               | 19,685.25               |                    |                     |
| Acquired 02/04/14                            | 6            | 49.20                    | 295.25                 |                  | 320.76                  | 25.51                   |                    |                     |
| Acquired 02/11/14                            | 13           | 53.91                    | 700.83                 |                  | 694.98                  | -5.85                   |                    |                     |
| Acquired 02/03/15                            | 9            | 43.25                    | 389.33                 |                  | 481.14                  | 91.81                   |                    |                     |
| <b>Total</b>                                 | <b>1,028</b> | <b>\$34.20</b>           | <b>\$35,160.16</b>     | <b>53.4600</b>   | <b>\$54,956.88</b>      | <b>\$19,796.72</b>      | <b>\$740.16</b>    | <b>1.35</b>         |
| <b>HOLLY ENERGY PARTNERS LP</b>              |              |                          |                        |                  |                         |                         |                    |                     |
| HEP - HELD IN MARGIN                         |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 07/05/16 nc                         | 700          | 34.10                    | 23,888.95              | 35.9200          | 25,144.00               | 1,255.05                | 1,701.00           | 6.76                |
| <b>HOLLYFRONTIER CORP</b>                    |              |                          |                        |                  |                         |                         |                    |                     |
| HFC - HELD IN MARGIN                         |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 08/03/16                            | 2,000        | 26.66                    | 53,356.95              | 29.2800          | 58,560.00               | 5,203.05                | 2,640.00           | 4.50                |

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 770

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 7 of 16

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                        | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------------------------------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                    |               |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| HOME DEPOT INC<br>HD - HELD IN MARGIN<br>Acquired 02/26/14                         | 200           | 82.34                    | 16,488.93              |                  | 28,982.00               | 12,493.07               |                   |                     |
| Acquired 05/01/15                                                                  | 300           | 109.58                   | 32,894.63              |                  | 43,473.00               | 10,578.37               |                   |                     |
| <b>Total</b>                                                                       | <b>500</b>    | <b>\$98.77</b>           | <b>\$49,383.56</b>     | <b>144.9100</b>  | <b>\$72,455.00</b>      | <b>\$23,071.44</b>      | <b>\$1,780.00</b> | <b>2.46</b>         |
| LEGACY RESERVES LP<br>LGCY - HELD IN MARGIN<br>Acquired 07/07/15 nc                | 5,000         | 8.75                     | 43,793.95              |                  | 11,300.00               | -32,493.95              |                   |                     |
| Acquired 04/17/16 nc                                                               | 5,000         | 1.41                     | 7,068.95               |                  | 11,300.00               | 4,231.05                |                   |                     |
| <b>Total</b>                                                                       | <b>10,000</b> | <b>\$5.09</b>            | <b>\$50,862.90</b>     | <b>2.2600</b>    | <b>\$22,600.00</b>      | <b>-\$28,262.90</b>     | <b>N/A</b>        | <b>N/A</b>          |
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN<br>Acquired 07/01/15                    | 400           | 94.47                    | 37,806.95              |                  | 44,184.00               | 6,377.05                |                   |                     |
| Acquired 04/04/16                                                                  | 100           | 95.01                    | 9,519.95               |                  | 11,046.00               | 1,526.05                |                   |                     |
| <b>Total</b>                                                                       | <b>500</b>    | <b>\$94.65</b>           | <b>\$47,326.90</b>     | <b>110.4600</b>  | <b>\$55,230.00</b>      | <b>\$7,903.10</b>       | <b>\$440.00</b>   | <b>0.80</b>         |
| MICROSOFT CORP<br>MSFT - HELD IN MARGIN<br>Acquired 12/29/15                       | 1,000         | 56.80                    | 56,827.95              |                  | 63,980.00               | 7,152.05                |                   |                     |
| ONEOK INC NEW<br>OKE - HELD IN MARGIN<br>Acquired 12/31/15                         | 2,000         | 24.11                    | 48,254.95              |                  | 54,050.00               | 59,845.05               |                   |                     |
| PHILIP MORRIS<br>INTERNATIONAL INC<br>PM - HELD IN MARGIN<br>Acquired 11/17/16     | 700           | 89.87                    | 62,931.80              |                  | 76,545.00               | 13,613.20               |                   |                     |
| PLAINS ALL AMERICAN<br>PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 09/30/15 nc | 1,000         | 29.66                    | 29,681.45              |                  | 32,080.00               | 2,398.55                |                   |                     |
| Acquired 12/22/15 nc                                                               | 1,000         | 23.18                    | 23,207.05              |                  | 32,080.00               | 8,872.95                |                   |                     |
| <b>Total</b>                                                                       | <b>2,000</b>  | <b>\$26.44</b>           | <b>\$52,888.50</b>     | <b>32.0800</b>   | <b>\$64,160.00</b>      | <b>\$11,271.50</b>      | <b>\$4,400.00</b> | <b>6.86</b>         |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15                 | 1,000         | 37.88                    | 37,906.45              |                  | 57,800.00               | 19,893.55               |                   |                     |
|                                                                                    |               |                          |                        |                  |                         |                         | 400.00            | 0.69                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 8 of 16

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                 | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|---------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                             |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15                                | 250          | 52.46                    | 13,135.20              | 56.8700          | 14,217.50               | 1,082.30                | 250.00            | 1.75                |
| T BANCSHARES INC m<br>IBNC<br>Acquired 07/15/14                                             | 16,513       | 0.71**                   | 11,757.69              | 10.1000          | 166,781.30              | 54,023.61               | N/A               | N/A                 |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 07/15/14 | 400          | 97.45                    | 38,995.16              | 298.5100         | 119,404.00              | 80,408.84               | 140.00            | 0.11                |
| UNITED CONTINENTAL<br>HOLDINGS INC<br>UAL - HELD IN MARGIN<br>Acquired 07/11/14             | 5            | 45.66                    | 228.30                 |                  | 370.45                  | 142.15                  |                   |                     |
| Acquired 10/15/14                                                                           | 14           | 41.93                    | 587.02                 |                  | 1,037.26                | 450.24                  |                   |                     |
| Acquired 07/01/15                                                                           | 281          | 53.96                    | 15,181.71              |                  | 20,819.29               | 5,637.58                |                   |                     |
| Acquired 10/15/15                                                                           | 200          | 57.79                    | 11,576.95              |                  | 14,818.00               | 3,241.05                |                   |                     |
| <b>Total</b>                                                                                | <b>500</b>   | <b>\$55.15</b>           | <b>\$27,573.98</b>     | <b>74.0900</b>   | <b>\$37,045.00</b>      | <b>\$9,471.02</b>       | <b>N/A</b>        | <b>N/A</b>          |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16                  | 2,000        | 18.46                    | 36,938.95              | 38.7200          | 77,440.00               | 40,501.05               | 400.00            | 0.51                |
| VERIZON COMMUNICATIONS<br>COM<br>VZ - HELD IN MARGIN<br>Acquired 01/13/11                   | 1,000        | N/A#                     | 35,749.90              | 49.6300          | 49,630.00               | 13,880.10               | 2,310.00          | 4.65                |
| WELLS FARGO & CO NEW<br>WFC - HELD IN MARGIN<br>Acquired 02/24/15                           | 21           | 55.44                    | 1,164.42               |                  | 1,215.48                | 51.06                   |                   |                     |
| Acquired 03/03/15                                                                           | 9            | 55.46                    | 499.22                 |                  | 520.92                  | 21.70                   |                   |                     |
| Acquired 07/01/15                                                                           | 270          | 56.90                    | 15,381.95              |                  | 15,627.60               | 245.65                  |                   |                     |
| Acquired 08/25/15                                                                           | 300          | 53.56                    | 16,086.95              |                  | 17,364.00               | 1,277.05                |                   |                     |
| Acquired 11/23/16                                                                           | 400          | 52.21                    | 20,905.11              |                  | 23,152.00               | 2,246.89                |                   |                     |
| <b>Total</b>                                                                                | <b>1,000</b> | <b>\$54.04</b>           | <b>\$54,037.65</b>     | <b>57.8600</b>   | <b>\$57,860.00</b>      | <b>\$3,842.35</b>       | <b>\$1,520.00</b> | <b>2.63</b>         |
| WHITING PETROLEUM CORP<br>WLL - HELD IN MARGIN<br>Acquired 08/27/15                         | 2,000        | 16.51                    | 33,049.35              |                  | 21,700.00               | -11,349.35              |                   |                     |
| Acquired 12/22/15                                                                           | 2,000        | 8.63                     | 17,298.75              |                  | 21,700.00               | 4,401.25                |                   |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|-----------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| Acquired 03/03/16                       | 2,000        | 5.83                     | 11,693.75              |                  | 21,700.00               | 10,006.25               |                    |                     |
| <b>Total</b>                            | <b>6,000</b> | <b>\$10.34</b>           | <b>\$62,041.85</b>     | <b>10.8500</b>   | <b>\$65,100.00</b>      | <b>\$3,058.15</b>       | <b>N/A</b>         | <b>N/A</b>          |
| WPX ENERGY INC                          |              |                          |                        |                  |                         |                         |                    |                     |
| WPX - HELD IN MARGIN                    |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 09/09/16                       | 2,000        | 8.24                     | 16,508.35              | 12.9000          | 25,800.00               | 9,291.65                | N/A                | N/A                 |
| <b>Total Stocks and ETFs</b>            |              |                          | <b>\$1,629,342.35</b>  |                  | <b>\$2,375,948.04</b>   | <b>\$598,828.45</b>     | <b>\$69,051.06</b> | <b>2.91</b>         |
| <b>Total Stocks, options &amp; ETFs</b> |              |                          | <b>\$1,629,342.35</b>  |                  | <b>\$2,375,948.04</b>   | <b>\$598,828.45</b>     | <b>\$69,051.06</b> | <b>2.91</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

| DESCRIPTION                  | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                   |                     |
|------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------|---------------------|
|                              |               |                          |                        |                  |                         |                         | ACCRUED<br>INTEREST | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| MBA INC                      |               |                          |                        |                  |                         |                         |                     |                   |                     |
| DEBENTURE                    |               |                          |                        |                  |                         |                         |                     |                   |                     |
| NON CALL LIFE                |               |                          |                        |                  |                         |                         |                     |                   |                     |
| CPN 7.000% DUE 12/15/25      |               |                          |                        |                  |                         |                         |                     |                   |                     |
| OTD 12/22/95 FC 06/15/96     |               |                          |                        |                  |                         |                         |                     |                   |                     |
| Moody BA1, S&P A-            |               |                          |                        |                  |                         |                         |                     |                   |                     |
| CUSIP 55262CAE0              |               |                          |                        |                  |                         |                         |                     |                   |                     |
| Acquired 01/21/11 nc         | 25,000        | N/A##                    | 21,760.95              | 110.5000         | 27,625.00               | 5,864.05                | 369.44              | 1,750.00          | 6.33                |
| <b>Total Corporate Bonds</b> | <b>25,000</b> |                          | <b>\$21,760.95</b>     |                  | <b>\$27,625.00</b>      | <b>\$5,864.05</b>       | <b>\$369.44</b>     | <b>\$1,750.00</b> | <b>6.33</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 770

## Fixed Income Securities

### Municipal Bonds

| DESCRIPTION                                                                                                                                                                                                                                                                                   | QUANTITY                   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST           | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE          | UNREALIZED<br>GAIN/LOSS     | ACCRUED<br>INTEREST | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|--------------------------|----------------------------------|------------------|----------------------------------|-----------------------------|---------------------|------------------|---------------------|
| NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER B/E<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>Moody A1, S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc                                                                                                | 25,000                     | 98.95                    | 24,737.84<br>24,703.47           | 114.6370         | 28,659.25                        | 3,921.41                    | 250.00              | 1,500.00         | 5.23                |
| BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>CALL 06/01/17 @ 100.000<br>HELD IN MARGIN<br>Moody B3, S&P B-<br>CUSIP 118217AU2<br>Acquired 11/07/07 nc<br>Acquired 11/07/07 nc<br>Acquired 11/07/07 nc | 10,000<br>10,000<br>10,000 | N/A##<br>N/A##<br>N/A##  | 9,646.38<br>9,724.98<br>9,657.58 |                  | 9,620.60<br>9,620.60<br>9,620.60 | -25.78<br>-104.38<br>-36.98 |                     |                  |                     |
| Total                                                                                                                                                                                                                                                                                         | 30,000                     |                          | \$29,028.94                      | 96.2060          | \$28,861.80                      | -\$167.14                   | \$440.63            | \$1,762.50       | 6.11                |
| Total Municipal Bonds                                                                                                                                                                                                                                                                         | 55,000                     |                          | \$53,766.78<br>\$53,732.41       |                  | \$57,521.05                      | \$3,754.27                  | \$690.63            | \$3,262.50       | 5.67                |
| Total Fixed Income Securities                                                                                                                                                                                                                                                                 |                            |                          | \$75,527.73<br>\$75,493.36       |                  | \$85,146.05                      | \$9,618.32                  | \$1,060.07          | \$5,012.50       | 5.89                |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                                                                                                                              | QUANTITY                                                 | ADJ PRICE/<br>ORIG PRICE        | ADJ COST/<br>ORIG COST                            | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                            | UNREALIZED<br>GAIN/LOSS                        | ESTIMATED        |                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------|---------------------------------------------------|------------------|----------------------------------------------------|------------------------------------------------|------------------|---------------------|
|                                                                                                                                                                          |                                                          |                                 |                                                   |                  |                                                    |                                                | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>HDSMX - HELD IN MARGIN<br>Acquired 01/09/14<br>Acquired 05/20/14<br>Acquired 05/01/15<br>Reinvestments | 10,040.16100<br>24,015.37000<br>6,555.94400<br>898.33800 | 9.96<br>10.41<br>11.44<br>10.72 | 100,018.95<br>250,030.95<br>75,018.95<br>9,641.43 |                  | 127,911.65<br>305,955.81<br>83,522.72<br>11,457.57 | 27,892.70<br>55,924.86<br>8,503.77<br>1,816.14 |                  |                     |
| <b>Total</b>                                                                                                                                                             | <b>41,510.81300</b>                                      | <b>\$10.47</b>                  | <b>\$434,710.28</b>                               | <b>12.7400</b>   | <b>\$528,847.75</b>                                | <b>\$94,137.47</b>                             | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                                                                                              |                                                          |                                 |                                                   |                  |                                                    |                                                |                  |                     |
| \$425,068.85                                                                                                                                                             |                                                          |                                 |                                                   |                  |                                                    |                                                |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                                                                 |                                                          |                                 |                                                   |                  |                                                    |                                                |                  |                     |
| \$103,778.90                                                                                                                                                             |                                                          |                                 |                                                   |                  |                                                    |                                                |                  |                     |

|                                                          |                     |                |                     |                |                       |                     |            |            |
|----------------------------------------------------------|---------------------|----------------|---------------------|----------------|-----------------------|---------------------|------------|------------|
| PROFESSIONALLY MANAGED                                   |                     |                |                     |                |                       |                     |            |            |
| PORTFOL HODGE FUND                                       |                     |                |                     |                |                       |                     |            |            |
| CL INSTL                                                 |                     |                |                     |                |                       |                     |            |            |
| HDPX - HELD IN MARGIN                                    |                     |                |                     |                |                       |                     |            |            |
| Acquired 01/12/10 nc                                     | 5,089.92700         | 19.64          | 100,018.95          |                | 244,265.60            | 144,246.65          |            |            |
| Acquired 04/19/10 nc                                     | 469                 | 21.32          | 10,018.95           |                | 22,507.31             | 12,488.36           |            |            |
| Acquired 04/19/10 nc                                     | 4,221.00400         | 21.32          | 90,000.00           |                | 202,565.98            | 112,565.98          |            |            |
| Acquired 04/23/10 nc                                     | 4,474.78800         | 22.34          | 100,018.95          |                | 214,745.08            | 114,726.13          |            |            |
| Acquired 06/21/10 nc                                     | 9,762.24900         | 20.04          | 195,680.04          |                | 468,490.32            | 272,810.28          |            |            |
| Acquired 04/01/16                                        | 2,475               | 35.96          | 89,019.95           |                | 118,775.25            | 29,755.30           |            |            |
| Reinvestments                                            | 407.42900           | 35.50          | 14,466.03           |                | 19,552.52             | 5,086.49            |            |            |
| <b>Total</b>                                             | <b>26,899.39700</b> | <b>\$22.28</b> | <b>\$599,222.87</b> | <b>47.9900</b> | <b>\$1,290,902.06</b> | <b>\$691,679.19</b> | <b>N/A</b> | <b>N/A</b> |
| Client Investment (Excluding Reinvestments)              |                     |                |                     |                |                       |                     |            |            |
| \$584,756.84                                             |                     |                |                     |                |                       |                     |            |            |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                |                     |                |                       |                     |            |            |
| \$706,145.22                                             |                     |                |                     |                |                       |                     |            |            |

|                         |              |       |            |  |            |           |  |  |
|-------------------------|--------------|-------|------------|--|------------|-----------|--|--|
| PROFESSIONALLY MANAGED  |              |       |            |  |            |           |  |  |
| PORTFOL CL INSTL HODGES |              |       |            |  |            |           |  |  |
| SMALL CAP FUND          |              |       |            |  |            |           |  |  |
| HDSIX - HELD IN MARGIN  |              |       |            |  |            |           |  |  |
| Acquired 01/09/14       | 5,279.33400  | 18.94 | 100,018.95 |  | 111,446.74 | 11,427.79 |  |  |
| Acquired 05/20/14       | 12,994.41900 | 19.23 | 250,005.95 |  | 274,312.18 | 24,306.23 |  |  |
| Reinvestments           | 404.69100    | 19.90 | 8,054.02   |  | 8,343.03   | 489.01    |  |  |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                                             | <b>18,678.44400</b> | <b>\$19.17</b>           | <b>\$358,078.92</b>    | <b>21.1100</b>   | <b>\$394,301.95</b>     | <b>\$36,223.03</b>      | <b>\$1,055.33</b> | <b>0.27</b>         |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         |                   |                     |
| \$350,024.90                                             |                     |                          |                        |                  |                         |                         |                   |                     |
| \$44,277.05                                              |                     |                          |                        |                  |                         |                         |                   |                     |
| HOOGE'S BLUE CHIP EOTY                                   |                     |                          |                        |                  |                         |                         |                   |                     |
| INCOME FUND RETAIL CL                                    |                     |                          |                        |                  |                         |                         |                   |                     |
| PRO MANAGED PORTFOLIOS                                   |                     |                          |                        |                  |                         |                         |                   |                     |
| HDPBX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/11/15                                        |                     |                          |                        |                  |                         |                         |                   |                     |
|                                                          | 1,512.85600         | 15.46                    | 23,396.94              |                  | 23,131.57               | -265.37                 |                   |                     |
|                                                          | 6,350               | 14.17                    | 89,998.45              |                  | 97,091.50               | 7,093.05                |                   |                     |
|                                                          | 1,188.08600         | 14.49                    | 17,224.77              |                  | 18,165.83               | 941.06                  |                   |                     |
| <b>Total</b>                                             | <b>9,050.94200</b>  | <b>\$14.43</b>           | <b>\$130,620.16</b>    | <b>15.2900</b>   | <b>\$138,388.90</b>     | <b>\$7,768.74</b>       | <b>\$1,846.39</b> | <b>1.33</b>         |
| \$14.42                                                  |                     |                          |                        |                  |                         |                         |                   |                     |
| \$130,489.78                                             |                     |                          |                        |                  |                         |                         |                   |                     |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         |                   |                     |
| \$113,395.39                                             |                     |                          |                        |                  |                         |                         |                   |                     |
| \$24,993.51                                              |                     |                          |                        |                  |                         |                         |                   |                     |
| <b>Total Open End Mutual Funds</b>                       |                     |                          | <b>\$1,522,632.23</b>  |                  | <b>\$2,352,440.66</b>   | <b>\$829,808.43</b>     | <b>\$2,901.72</b> | <b>0.12</b>         |
| \$1,522,501.85                                           |                     |                          |                        |                  |                         |                         |                   |                     |
| <b>Total Mutual Funds</b>                                |                     |                          | <b>\$1,522,632.23</b>  |                  | <b>\$2,352,440.66</b>   | <b>\$829,808.43</b>     | <b>\$2,901.72</b> | <b>0.12</b>         |
| \$1,522,501.85                                           |                     |                          |                        |                  |                         |                         |                   |                     |

net Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                                                                                           | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------------------------------------------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                                                       |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>AHTA - HELD IN MARGIN<br>Acquired 08/22/14 | 300      | 22.92                    | 6,878.40<br>7,589.37   | 25.4700          | 7,641.00                | 762.60                  | 641.40           | 8.39                |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 13 of 16

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 770

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                                                                                                              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                                                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| CAPSTEAD MORTGAGE 7.5% PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CMO'E - HELD IN MARGIN<br>Acquired 06/11/13<br>Acquired 07/31/13 | 1,000<br>100 | N/A##<br>N/A##           | 24,899.99<br>2,409.99  |                  | 24,659.90<br>2,465.99   | -240.09<br>56.00        |                   |                     |
| <b>Total</b>                                                                                                                             | <b>1,100</b> |                          | <b>\$27,309.98</b>     | <b>24.6599</b>   | <b>\$27,125.89</b>      | <b>-\$184.09</b>        | <b>\$2,062.50</b> | <b>7.60</b>         |
| <b>Total Preferreds/Fixed Rate<br/>Cap Securities</b>                                                                                    |              |                          | <b>\$34,188.38</b>     |                  | <b>\$34,766.89</b>      | <b>\$578.51</b>         | <b>\$2,703.90</b> | <b>7.78</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY | DESCRIPTION                                                          | PRICE | AMOUNT  | CASH AND SWEEP<br>BALANCES |
|-------|--------------|--------------|----------|----------------------------------------------------------------------|-------|---------|----------------------------|
| 02/01 |              |              |          | BEGINNING BALANCE                                                    |       |         | -5,940.37                  |
| 02/01 | Margin       | DIVIDEND     |          | AT & T INC<br>020117 1,000                                           |       | 490.00  |                            |
| 02/01 | Margin       | DIVIDEND     |          | BRISTOL MYERS SQUIBB<br>CO<br>020117 300                             |       | 117.00  |                            |
| 02/01 | Margin       | DIVIDEND     |          | VERIZON COMMUNICATIONS<br>COM<br>020117 1,000                        |       | 577.50  | -4,755.87                  |
| 02/09 | Margin       | DIVIDEND     |          | MASTERCARD INC CL A<br>020917 500                                    |       | 110.00  |                            |
| 02/09 | Cash         | 0000135      |          | JOHN AMES DALLAS CTY<br>0000135                                      |       | -80.75  | -4,726.62                  |
| 02/10 | Cash         | 0000137      |          | STATE FARM<br>0000137                                                |       | -813.55 | -5,540.17                  |
| 02/13 | Margin       | PRTNRSH DIST |          | CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT<br>021317 1,000 |       | 612.50  |                            |
| 02/13 | Margin       | PRTNRSH DIST |          | ENLINK MIDSTREAM<br>PARTNERS LP<br>021317 2,000                      |       | 780.00  | -4,147.67                  |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 14 of 16

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 770

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION   | QUANTITY | DESCRIPTION                     | PRICE | AMOUNT     | CASH AND SWEEP BALANCES |
|-------|--------------|---------------|----------|---------------------------------|-------|------------|-------------------------|
| 02/14 | Margin       | PRTNRSHP DIST |          | ENERGY TRANSFER PARTNERS LP     |       | 4,220.00   |                         |
|       |              |               | 021417   | 4,000                           |       |            |                         |
| 02/14 | Margin       | PRTNRSHP DIST |          | GENESIS ENERGY LP               |       | 1,420.00   |                         |
|       |              |               | 021417   | 2,000                           |       |            |                         |
| 02/14 | Margin       | PRTNRSHP DIST |          | HOLLY ENERGY PARTNERS LP        |       | 425.25     |                         |
|       |              |               | 021417   | 700                             |       |            |                         |
| 02/14 | Margin       | DIVIDEND      |          | ONEOK INC NEW                   |       | 1,230.00   |                         |
|       |              |               | 021417   | 2,000                           |       |            |                         |
| 02/14 | Margin       | PRTNRSHP DIST |          | PLAINS ALL AMERICAN PIPELINE LP |       | 1,100.00   |                         |
|       |              |               | 021417   | 2,000                           |       |            |                         |
| 02/15 | Margin       | DIVIDEND      |          | ALERIAN MLP                     |       | 67.50      |                         |
|       |              |               | 021517   | 300                             |       |            |                         |
| 02/16 | Margin       | DIVIDEND      |          | APPLE INC                       |       | 57.00      |                         |
|       |              |               | 021617   | 100                             |       |            |                         |
| 02/24 | Cash         | INTEREST      |          | BANK DEPOSIT SWEEP              |       | 0.01       |                         |
| 02/24 | Margin       | DIVIDEND      |          | CITIGROUP INC NEW               |       | 160.00     |                         |
|       |              |               | 022417   | 1,000                           |       |            |                         |
| 02/24 | Margin       | DIVIDEND      |          | COSTCO WHSL CORP NEW            |       | 112.50     |                         |
|       |              |               | 022417   | 250                             |       |            |                         |
| 02/24 | Margin       | DIVIDEND      |          | STARBUCKS CORP                  |       | 62.50      |                         |
|       |              |               | 022417   | 250                             |       |            |                         |
| 02/24 | Margin       | INT CHARGED   |          | INTEREST 01/27THRU 02/23        |       | -13.58     |                         |
| 02/24 | Cash         | 0000138       |          | KENNY MARCHANT                  |       | -10,000.00 |                         |
|       |              |               | 0000138  |                                 |       |            |                         |
| 02/27 | Margin       | DIVIDEND      |          | AMERICAN AIRLINES GROUP INC     |       | 352.60     |                         |
|       |              |               | 022717   | 3,526                           |       |            |                         |
|       |              |               |          |                                 |       |            | -4,953.89               |

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 770

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   | DATE  | TRANSACTION    | DESCRIPTION        | AMOUNT    |
|-------|-------------|--------------------|----------|-------|----------------|--------------------|-----------|
| 02/01 | TRANSFER TO | BANK DEPOSIT SWEEP | 0.00     | 02/17 | TRANSFER TO    | BANK DEPOSIT SWEEP | 57.00     |
| 02/15 | TRANSFER TO | BANK DEPOSIT SWEEP | 4,247.58 | 02/24 | TRANSFER FROM  | BANK DEPOSIT SWEEP | -4,372.08 |
| 02/16 | TRANSFER TO | BANK DEPOSIT SWEEP | 67.50    | 02/28 | ENDING BALANCE |                    | 0.00      |

## Statement of interest charged

Period 1/27 thru 2/23

| DATE                          | NET BALANCE | ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE | INTEREST CHARGED |
|-------------------------------|-------------|---------------------|----------------------|------------------------------|------------------------|----------------|---------------|------------------|
| 01/27                         |             | -5,940.37           |                      | 0.0000                       | -5,940.37              | 5              | 5.250         | -4.34            |
| 02/01                         |             | -4,755.87           |                      | 0.0000                       | -4,755.87              | 8              | 5.250         | -5.53            |
| 02/09                         |             | -4,726.62           |                      | 0.0000                       | -4,726.62              | 1              | 5.250         | -0.69            |
| 02/10                         |             | -5,540.17           |                      | 0.0000                       | -5,540.17              | 3              | 5.250         | -2.42            |
| 02/13                         |             | -4,147.67           |                      | 0.0000                       | -4,147.67              | 1              | 5.250         | -0.60            |
| <b>Total Interest Charged</b> |             |                     |                      |                              |                        |                |               | <b>-\$13.58</b>  |

\* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.WFCSLLC.com](http://www.WFCSLLC.com).

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 16 of 16

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 770

## Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

## Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 770

Page 1 of 15

### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,843,347.75        | \$4,766,374.37        |
| Cash deposited       | 0.00                  | 0.00                  |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | -11.63                | -15,197.79            |
| Securities withdrawn | 0.00                  | 0.00                  |
| Change in value      | -98,151.02            | -5,991.48             |
| <b>Closing value</b> | <b>\$4,745,185.10</b> | <b>\$4,745,185.10</b> |

### Portfolio summary

CURRENT

ASSET TYPE

PREVIOUS  
VALUE ON FEB 28

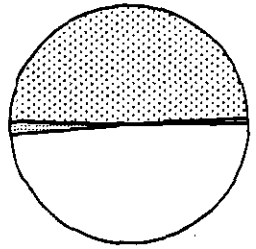
%

CURRENT  
VALUE ON MAR 31

%

ESTIMATED  
ANN. INCOME

#### ASSETS



|                                |                       |             |                       |             |                 |
|--------------------------------|-----------------------|-------------|-----------------------|-------------|-----------------|
| Cash and sweep balances        | 0.00                  | 0.00        | 0.00                  | 0.00        | 0               |
| Stocks, options & ETFs         | 2,375,948.04          | 49.01       | 2,313,264.49          | 48.75       | 69,051          |
| Fixed income securities        | 85,146.05             | 1.76        | 84,893.45             | 1.79        | 5,012           |
| Mutual funds                   | 2,352,440.66          | 48.52       | 2,312,091.64          | 48.73       | 2,901           |
| Preferreds/fixed rate cap secs | 34,766.89             | 0.72        | 34,820.00             | 0.73        | 2,703           |
| <b>Asset value</b>             | <b>\$4,848,301.64</b> | <b>100%</b> | <b>\$4,745,069.58</b> | <b>100%</b> | <b>\$79,667</b> |
| Margin/loan balance            | -4,953.89             |             | 115.52                |             |                 |
| <b>Net asset value</b>         | <b>\$4,843,347.75</b> |             | <b>\$4,745,185.10</b> |             |                 |

## SNAPSHOT

Page 2 of 15

0770

|                                            | THIS PERIOD | THIS YEAR    |
|--------------------------------------------|-------------|--------------|
| Operating value of cash and sweep balances | -\$4,953.89 |              |
| Income and distributions                   | 5,081.04    | 25,070.14    |
| Net additions to cash                      | \$5,081.04  | \$25,070.14  |
| Withdrawals by check                       | 0.00        | -10,968.59   |
| Securities purchased                       | 0.00        | -5,389.79    |
| Other subtractions and fees                | -11.63      | -4,229.20    |
| Net subtractions from cash                 | -\$11.63    | -\$20,587.58 |
| Closing value of cash and sweep balances   | \$115.52    |              |

|                                          | THIS PERIOD       | THIS YEAR          |
|------------------------------------------|-------------------|--------------------|
| <b>TAXABLE</b>                           |                   |                    |
| Money market/sweep funds                 | 0.00              | 0.01               |
| Qualified dividends                      | 5,081.04          | 10,372.59          |
| Partnership distributions                | 0.00              | 8,557.75           |
| <b>Total taxable income</b>              | <b>\$5,081.04</b> | <b>\$18,930.35</b> |
| <b>TAX-EXEMPT</b>                        |                   |                    |
| Interest                                 | 0.00              | 750.00             |
| <b>Total federally tax-exempt income</b> | <b>\$0.00</b>     | <b>\$750.00</b>    |
| <b>Total income</b>                      | <b>\$5,081.04</b> | <b>\$19,680.35</b> |

### Summary totals.

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 3 of 15

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 5526-0770

### Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
2905 MAPLE AVENUE  
DALLAS, TX 75201  
Phone: 214-954-1177 / 214-665-9116

### Account profile

Full account name: KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN  
Account type: Standard Brokerage  
Brokerage account number: 5526-0770  
Tax status: Taxable  
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME  
Time horizon: Please Provide  
Liquidity needs: Please Provide  
Cost Basis Election: First In, First Out  
Per your instructions, copies of this statement have been sent to an interested party.

### Document delivery status

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       | X          |
| Trade confirmations:        |       | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |

0607 FZ FZB



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                                                 | QUANTITY                   | ADJ PRICE/<br>ORIG PRICE                  | ADJ COST/<br>ORIG COST                            | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                           | UNREALIZED<br>GAIN/LOSS                         | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-------------------------------------------|---------------------------------------------------|------------------|---------------------------------------------------|-------------------------------------------------|------------------|---------------------|
|                                                                                                                                                             |                            |                                           |                                                   |                  |                                                   |                                                 | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16                                                                                           | 2,000                      | 20.59                                     | 41,208.95                                         | 23.5900          | 47,180.00                                         | 5,971.05                                        | 600.00           | 1.27                |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11                                                                                                       | 500                        | 69.85                                     | 34,932.33                                         | 176.8600         | 88,430.00                                         | 53,497.67                                       | 2,840.00         | 3.21                |
| BRISTOL MYERS SQUIBB<br>CO<br>BMY - HELD IN MARGIN<br>Acquired 09/10/13<br>Acquired 10/07/13<br>Acquired 06/10/14<br>Acquired 02/24/15<br>Acquired 08/25/15 | 12<br>11<br>10<br>9<br>258 | 42.41<br>47.38<br>46.88<br>61.42<br>60.22 | 508.92<br>521.18<br>468.86<br>552.83<br>15,555.71 |                  | 652.56<br>598.18<br>543.80<br>489.42<br>14,030.04 | 143.64<br>77.00<br>74.94<br>-63.41<br>-1,525.67 |                  |                     |
| <b>Total</b>                                                                                                                                                | <b>300</b>                 | <b>\$58.69</b>                            | <b>\$17,607.50</b>                                | <b>54.3800</b>   | <b>\$16,314.00</b>                                | <b>-\$1,293.50</b>                              | <b>\$468.00</b>  | <b>2.87</b>         |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15                                                                                            | 500                        | 71.21                                     | 35,628.90                                         | 107.3700         | 53,685.00                                         | 18,056.10                                       | 2,160.00         | 4.02                |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16                                                                                                | 1,000                      | 56.65                                     | 56,674.55                                         | 59.8200          | 59,820.00                                         | 3,145.45                                        | 640.00           | 1.06                |
| CONTINENTAL RESOURCES<br>INC<br>CLR - HELD IN MARGIN<br>Acquired 04/06/16<br>Acquired 05/09/16<br>Acquired 06/10/16                                         | 1,000<br>1,000<br>1,500    | 30.56<br>38.98<br>41.27                   | 30,578.95<br>39,001.25<br>61,928.95               |                  | 45,420.00<br>45,420.00<br>68,130.00               | 14,841.05<br>6,418.75<br>6,203.05               |                  |                     |
| <b>Total</b>                                                                                                                                                | <b>3,500</b>               | <b>\$37.57</b>                            | <b>\$131,507.15</b>                               | <b>45.4200</b>   | <b>\$158,970.00</b>                               | <b>\$27,462.85</b>                              | <b>N/A</b>       | <b>N/A</b>          |
| COSTCO WHSL CORP NEW<br>COM<br>COST - HELD IN MARGIN<br>Acquired 01/22/14                                                                                   | 250                        | 113.76                                    | 28,459.83                                         | 167.6900         | 41,922.50                                         | 13,462.67                                       | 450.00           | 1.07                |
| CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT<br>CAPL - HELD IN MARGIN<br>Acquired 06/06/16 nc                                                       | 1,000                      | 24.18                                     | 24,206.25                                         | 26.1800          | 26,180.00                                         | 1,973.75                                        | 2,450.00         | 9.35                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 6 of 15

## Stocks, options & ETFs Stocks and ETFs continued

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 770

| DESCRIPTION                         | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
|-------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
| <b>CUMMINS INC</b>                  |              |                          |                        |                  |                         |                         |                    |                     |
| CMI - HELD IN MARGIN                |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 12/14/12                   | 600          | 106.69                   | 64,033.43              | 151.2000         | 90,720.00               | 26,686.57               | 2,460.00           | 2.71                |
| <b>ENERGY TRANSFER PARTNERS LP</b>  |              |                          |                        |                  |                         |                         |                    |                     |
| ETP - HELD IN MARGIN                |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 10/21/15 nc                | 1,000        | 46.65                    | 46,674.55              |                  | 36,520.00               | -10,154.55              |                    |                     |
| Acquired 12/04/15 nc                | 1,000        | 33.50                    | 33,524.05              |                  | 36,520.00               | 2,995.95                |                    |                     |
| Acquired 12/22/15 nc                | 1,000        | 31.27                    | 31,295.25              |                  | 36,520.00               | 5,224.75                |                    |                     |
| Acquired 11/23/16 nc                | 1,000        | 35.77                    | 35,790.95              |                  | 36,520.00               | 729.05                  |                    |                     |
| <b>Total</b>                        | <b>4,000</b> | <b>\$36.82</b>           | <b>\$147,284.80</b>    | <b>36.5200</b>   | <b>\$146,080.00</b>     | <b>-\$1,204.80</b>      | <b>\$16,880.00</b> | <b>11.56</b>        |
| <b>ENLINK MIDSTREAM PARTNERS LP</b> |              |                          |                        |                  |                         |                         |                    |                     |
| ENLK - HELD IN MARGIN               |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 08/26/15 nc                | 2,000        | 16.19                    | 32,406.95              | 18.3000          | 36,600.00               | 4,193.05                | 3,120.00           | 8.52                |
| <b>GENERAL MOTORS CO</b>            |              |                          |                        |                  |                         |                         |                    |                     |
| GM - HELD IN MARGIN                 |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 05/01/15                   | 700          | 35.44                    | 24,833.88              | 35.3600          | 24,752.00               | -81.88                  | 1,064.00           | 4.29                |
| <b>GENESIS ENERGY LP</b>            |              |                          |                        |                  |                         |                         |                    |                     |
| GEL - HELD IN MARGIN                |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 05/09/16 nc                | 1,000        | 30.80                    | 30,820.95              |                  | 32,420.00               | 1,599.05                |                    |                     |
| Acquired 11/23/16 nc                | 1,000        | 34.50                    | 34,528.65              |                  | 32,420.00               | -2,108.65               |                    |                     |
| <b>Total</b>                        | <b>2,000</b> | <b>\$32.67</b>           | <b>\$65,349.60</b>     | <b>32.4200</b>   | <b>\$64,840.00</b>      | <b>-\$509.60</b>        | <b>\$5,680.00</b>  | <b>8.76</b>         |
| <b>HALLIBURTON COMPANY</b>          |              |                          |                        |                  |                         |                         |                    |                     |
| HAL - HELD IN MARGIN                |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 12/22/11                   | 1,000        | 33.75                    | 33,774.75              |                  | 49,210.00               | 15,435.25               |                    |                     |
| Acquired 02/04/14                   | 6            | 49.20                    | 295.25                 |                  | 295.26                  | 0.01                    |                    |                     |
| Acquired 02/11/14                   | 13           | 53.91                    | 700.83                 |                  | 639.73                  | -61.10                  |                    |                     |
| Acquired 02/03/15                   | 9            | 43.25                    | 389.33                 |                  | 442.89                  | 53.56                   |                    |                     |
| <b>Total</b>                        | <b>1,028</b> | <b>\$34.20</b>           | <b>\$35,160.16</b>     | <b>49.2100</b>   | <b>\$50,587.88</b>      | <b>\$15,427.72</b>      | <b>\$740.16</b>    | <b>1.46</b>         |
| <b>HOLLY ENERGY PARTNERS LP</b>     |              |                          |                        |                  |                         |                         |                    |                     |
| HEP - HELD IN MARGIN                |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 07/05/16 nc                | 700          | 34.10                    | 23,888.95              | 35.7100          | 24,997.00               | 1,108.05                | 1,701.00           | 6.80                |
| <b>HOLLYFRONTIER CORP</b>           |              |                          |                        |                  |                         |                         |                    |                     |
| HFC - HELD IN MARGIN                |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 08/03/16                   | 2,000        | 26.66                    | 53,356.95              | 28.3400          | 56,680.00               | 3,323.05                | 2,640.00           | 4.65                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION           | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-----------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                       |               |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| HOME DEPOT INC        |               |                          |                        |                  |                         |                         |                   |                     |
| HD - HELD IN MARGIN   |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/26/14     | 200           | 82.34                    | 16,488.93              |                  | 29,366.00               | 12,877.07               |                   |                     |
| Acquired 05/01/15     | 300           | 109.58                   | 32,894.63              |                  | 44,049.00               | 11,154.37               |                   |                     |
| <b>Total</b>          | <b>500</b>    | <b>\$98.77</b>           | <b>\$49,383.56</b>     | <b>146.8300</b>  | <b>\$73,415.00</b>      | <b>\$24,031.44</b>      | <b>\$1,780.00</b> | <b>2.42</b>         |
| LEGACY RESERVES LP    |               |                          |                        |                  |                         |                         |                   |                     |
| LGCY - HELD IN MARGIN |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 07/07/15 nc  | 5,000         | 8.75                     | 43,793.95              |                  | 11,450.00               | -32,343.95              |                   |                     |
| Acquired 04/11/16 nc  | 5,000         | 1.41                     | 7,068.95               |                  | 11,450.00               | 4,381.05                |                   |                     |
| <b>Total</b>          | <b>10,000</b> | <b>\$5.09</b>            | <b>\$50,862.90</b>     | <b>2.2900</b>    | <b>\$22,900.00</b>      | <b>-\$27,962.90</b>     | <b>N/A</b>        | <b>N/A</b>          |
| MASTERCARD INC CL A   |               |                          |                        |                  |                         |                         |                   |                     |
| MA - HELD IN MARGIN   |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 07/01/15     | 400           | 94.47                    | 37,806.95              |                  | 44,988.00               | 7,181.05                |                   |                     |
| Acquired 04/04/16     | 100           | 95.01                    | 9,519.95               |                  | 11,247.00               | 1,727.05                |                   |                     |
| <b>Total</b>          | <b>500</b>    | <b>\$94.65</b>           | <b>\$47,326.90</b>     | <b>112.4700</b>  | <b>\$56,235.00</b>      | <b>\$8,908.10</b>       | <b>\$440.00</b>   | <b>0.78</b>         |
| MICROSOFT CORP        |               |                          |                        |                  |                         |                         |                   |                     |
| MSFT - HELD IN MARGIN |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/29/15     | 1,000         | 56.80                    | 56,827.95              | 65.8600          | 65,860.00               | 9,032.05                | 1,560.00          | 2.36                |
| ONEOK INC NEW         |               |                          |                        |                  |                         |                         |                   |                     |
| ONE - HELD IN MARGIN  |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/31/15     | 2,000         | 24.11                    | 48,254.95              | 55.4400          | 110,880.00              | 62,625.05               | 4,920.00          | 4.43                |
| PHILIP MORRIS         |               |                          |                        |                  |                         |                         |                   |                     |
| INTERNATIONAL INC     |               |                          |                        |                  |                         |                         |                   |                     |
| PM - HELD IN MARGIN   |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/11/16     | 700           | 89.87                    | 62,931.80              | 112.9000         | 79,030.00               | 16,098.20               | 2,912.00          | 3.68                |
| PLAINS ALL AMERICAN   |               |                          |                        |                  |                         |                         |                   |                     |
| PIPELINE LP           |               |                          |                        |                  |                         |                         |                   |                     |
| PAA - HELD IN MARGIN  |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 09/30/15 nc  | 1,000         | 29.66                    | 29,681.45              |                  | 31,610.00               | 1,928.55                |                   |                     |
| Acquired 12/22/15 nc  | 1,000         | 23.18                    | 23,207.05              |                  | 31,610.00               | 8,402.95                |                   |                     |
| <b>Total</b>          | <b>2,000</b>  | <b>\$26.44</b>           | <b>\$52,888.50</b>     | <b>31.6100</b>   | <b>\$63,220.00</b>      | <b>\$10,331.50</b>      | <b>\$4,400.00</b> | <b>6.96</b>         |
| SOUTHWEST AIRLINES CO |               |                          |                        |                  |                         |                         |                   |                     |
| LUV - HELD IN MARGIN  |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/25/15     | 1,000         | 37.88                    | 37,906.45              | 53.7600          | 53,760.00               | 15,853.55               | 400.00            | 0.74                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|--------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| STARBUCKS CORP           |              |                          |                        |                  |                         |                         |                   |                     |
| SBUX - HELD IN MARGIN    | 250          | 52.46                    | 13,135.20              | 58.3900          | 14,597.50               | 1,462.30                | 250.00            | 1.71                |
| Acquired 08/25/15        |              |                          |                        |                  |                         |                         |                   |                     |
| T BANCSHARES INC m       | 16,513       | 0.71**                   | 11,757.69              | 10.1010          | 166,797.81              | 54,030.12               | N/A               | N/A                 |
| IBNC                     |              |                          |                        |                  |                         |                         |                   |                     |
| TEX PAC LAND TR SUB SH   |              |                          |                        |                  |                         |                         |                   |                     |
| CTF PROPRIETARY UNIT     |              |                          |                        |                  |                         |                         |                   |                     |
| TPL - HELD IN MARGIN     | 400          | 97.45                    | 38,995.16              | 279.7500         | 111,900.00              | 72,904.84               | 140.00            | 0.12                |
| Acquired 01/15/14        |              |                          |                        |                  |                         |                         |                   |                     |
| UNITED CONTINENTAL       |              |                          |                        |                  |                         |                         |                   |                     |
| HOLDINGS INC             |              |                          |                        |                  |                         |                         |                   |                     |
| UAL - HELD IN MARGIN     | 5            | 45.66                    | 228.30                 |                  | 353.20                  | 124.90                  |                   |                     |
| Acquired 07/11/14        | 14           | 41.93                    | 587.02                 |                  | 988.96                  | 401.94                  |                   |                     |
| Acquired 10/15/14        | 281          | 53.96                    | 15,181.71              |                  | 19,849.84               | 4,668.13                |                   |                     |
| Acquired 07/01/15        | 200          | 57.79                    | 11,576.95              |                  | 14,128.00               | 2,551.05                |                   |                     |
| Acquired 10/15/15        |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>             | <b>500</b>   | <b>\$55.15</b>           | <b>\$27,573.98</b>     | <b>70.6400</b>   | <b>\$35,320.00</b>      | <b>\$7,746.02</b>       | <b>N/A</b>        | <b>N/A</b>          |
| UNITED STATES STEEL CORP |              |                          |                        |                  |                         |                         |                   |                     |
| NEW                      |              |                          |                        |                  |                         |                         |                   |                     |
| X - HELD IN MARGIN       | 2,000        | 18.46                    | 36,938.95              | 33.8100          | 67,620.00               | 30,681.05               | 400.00            | 0.59                |
| Acquired 09/22/16        |              |                          |                        |                  |                         |                         |                   |                     |
| VERIZON COMMUNICATIONS   |              |                          |                        |                  |                         |                         |                   |                     |
| COM                      |              |                          |                        |                  |                         |                         |                   |                     |
| VZ - HELD IN MARGIN      | 1,000        | N/A#                     | 35,749.90              | 48.7500          | 48,750.00               | 13,000.10               | 2,310.00          | 4.73                |
| Acquired 01/13/11        |              |                          |                        |                  |                         |                         |                   |                     |
| WELLS FARGO & CO NEW     |              |                          |                        |                  |                         |                         |                   |                     |
| WFC - HELD IN MARGIN     | 21           | 55.44                    | 1,164.42               |                  | 1,166.86                | 4.44                    |                   |                     |
| Acquired 02/24/15        | 9            | 65.46                    | 499.22                 |                  | 500.94                  | 1.72                    |                   |                     |
| Acquired 03/03/15        | 270          | 56.90                    | 15,381.95              |                  | 15,028.20               | -353.75                 |                   |                     |
| Acquired 07/01/15        | 300          | 53.56                    | 16,086.95              |                  | 16,698.00               | 611.05                  |                   |                     |
| Acquired 08/25/15        | 400          | 52.21                    | 20,905.11              |                  | 22,264.00               | 1,358.89                |                   |                     |
| Acquired 11/23/16        |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>             | <b>1,000</b> | <b>\$54.04</b>           | <b>\$54,037.65</b>     | <b>55.6600</b>   | <b>\$55,660.00</b>      | <b>\$1,622.35</b>       | <b>\$1,520.00</b> | <b>2.73</b>         |
| WHITING PETROLEUM CORP   |              |                          |                        |                  |                         |                         |                   |                     |
| WLL - HELD IN MARGIN     | 2,000        | 16.51                    | 33,049.35              |                  | 18,920.00               | -14,129.35              |                   |                     |
| Acquired 08/27/15        | 2,000        | 8.63                     | 17,298.75              |                  | 18,920.00               | 1,621.25                |                   |                     |
| Acquired 12/22/15        |              |                          |                        |                  |                         |                         |                   |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER ██████████ 770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|-----------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| Acquired 03/03/16                       | 2,000        | 5.83                     | 11,693.75              |                  | 18,920.00               | 7,226.25                |                    |                     |
| <b>Total</b>                            | <b>6,000</b> | <b>\$10.34</b>           | <b>\$62,041.85</b>     | <b>9.4600</b>    | <b>\$56,760.00</b>      | <b>-\$5,281.85</b>      | <b>N/A</b>         | <b>N/A</b>          |
| WPX ENERGY INC                          |              |                          |                        |                  |                         |                         |                    |                     |
| WPX - HELD IN MARGIN                    | 2,000        | 8.24                     | 16,508.35              | 13.3900          | 26,780.00               | 10,271.65               | N/A                | N/A                 |
| Acquired 05/09/16                       |              |                          |                        |                  |                         |                         |                    |                     |
| <b>Total Stocks and ETFs</b>            |              |                          | <b>\$1,629,342.35</b>  |                  | <b>\$2,313,264.49</b>   | <b>\$540,231.44</b>     | <b>\$69,051.06</b> | <b>2.99</b>         |
| <b>Total Stocks, options &amp; ETFs</b> |              |                          | <b>\$1,629,342.35</b>  |                  | <b>\$2,313,264.49</b>   | <b>\$540,231.44</b>     | <b>\$69,051.06</b> | <b>2.99</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
In this security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
The Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

| DESCRIPTION                  | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                     |
|------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|---------------------|
|                              |               |                          |                        |                  |                         |                         | ACCRUED<br>INTEREST | ANNUAL<br>YIELD (%) |
| MIBA INC                     |               |                          |                        |                  |                         |                         |                     |                     |
| DEBENTURE                    |               |                          |                        |                  |                         |                         |                     |                     |
| NON CALL LIFE                |               |                          |                        |                  |                         |                         |                     |                     |
| CPN 7.000% DUE 12/15/25      |               |                          |                        |                  |                         |                         |                     |                     |
| DTD 12/22/95 FC 06/15/96     |               |                          |                        |                  |                         |                         |                     |                     |
| Moody BA1, S&P A-            |               |                          |                        |                  |                         |                         |                     |                     |
| CUSIP 55282CAED              |               |                          |                        |                  |                         |                         |                     |                     |
| Acquired 01/21/11 inc        | 25,000        | N/A##                    | 21,760.95              | 110.3750         | 27,593.75               | 5,832.80                | 515.28              | 1,750.00            |
| <b>Total Corporate Bonds</b> | <b>25,000</b> |                          | <b>\$21,760.95</b>     |                  | <b>\$27,593.75</b>      | <b>\$5,832.80</b>       | <b>\$515.28</b>     | <b>1,750.00</b>     |
|                              |               |                          |                        |                  |                         |                         |                     | <b>6.34</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
The Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER 770

## Fixed Income Securities

### Municipal Bonds

| DESCRIPTION                                                                                                                                                                                                                                                                                   | QUANTITY                   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST           | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE          | UNREALIZED<br>GAIN/LOSS     | ACCRUED<br>INTEREST | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|--------------------------|----------------------------------|------------------|----------------------------------|-----------------------------|---------------------|------------------|---------------------|
| NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER B/E<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>Moody A1, S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc                                                                                                | 25,000                     | 98.95                    | 24,738.43<br>24,703.47           | 114.3780         | 28,594.50                        | 3,856.07                    | 375.00              | 1,500.00         | 5.24                |
| BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E OLD<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>CALL 06/01/17 @ 100.000<br>HELD IN MARGIN<br>Moody B3, S&P B-<br>CUSIP 118217AU2<br>Acquired 11/07/07 nc<br>Acquired 11/07/07 nc<br>Acquired 11/07/07 nc | 10,000<br>10,000<br>10,000 | N/A##<br>N/A##<br>N/A##  | 9,646.38<br>9,724.98<br>9,657.58 |                  | 9,568.40<br>9,568.40<br>9,568.40 | -77.98<br>-156.58<br>-89.18 |                     |                  |                     |
| Total                                                                                                                                                                                                                                                                                         | 30,000                     |                          | \$29,028.94                      | 95.6840          | \$28,705.20                      | -\$323.74                   | \$587.50            | \$1,762.50       | 6.14                |
| Total Municipal Bonds                                                                                                                                                                                                                                                                         | 55,000                     |                          | \$53,767.37<br>\$53,732.41       |                  | \$57,299.70                      | \$3,532.33                  | \$962.50            | \$3,262.50       | 5.69                |
| Total Fixed Income Securities                                                                                                                                                                                                                                                                 |                            |                          | \$75,528.32<br>\$75,493.36       |                  | \$84,893.45                      | \$9,365.13                  | \$1,477.78          | \$5,012.50       | 5.90                |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 0770

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                                                   | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------------------------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                               |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>HDSMX - HELD IN MARGIN      |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14                                                                             | 10,040.16100        | 9.96                     | 100,018.95             |                  | 124,498.00              | 24,479.05               |                  |                     |
| Acquired 05/20/14                                                                             | 24,015.37000        | 10.41                    | 250,030.95             |                  | 297,790.58              | 47,759.63               |                  |                     |
| Acquired 05/01/15                                                                             | 6,555.94400         | 11.44                    | 75,018.95              |                  | 81,293.71               | 6,274.76                |                  |                     |
| Reinvestments                                                                                 | 899.33800           | 10.72                    | 9,641.43               |                  | 11,151.79               | 1,510.36                |                  |                     |
| <b>Total</b>                                                                                  | <b>41,510.81300</b> | <b>\$10.47</b>           | <b>\$434,710.28</b>    | <b>12.4000</b>   | <b>\$514,734.08</b>     | <b>\$80,023.80</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                   |                     |                          |                        |                  |                         |                         | \$425,068.85     |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                      |                     |                          |                        |                  |                         |                         | \$89,665.23      |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPX - HELD IN MARGIN             |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                                                          | 5,089.92700         | 19.64                    | 100,018.95             |                  | 240,855.34              | 140,836.39              |                  |                     |
| Acquired 04/19/10 nc                                                                          | 469                 | 21.32                    | 10,018.95              |                  | 22,193.08               | 12,174.13               |                  |                     |
| Acquired 04/19/10 nc                                                                          | 4,221.00400         | 21.32                    | 90,000.00              |                  | 199,737.91              | 109,737.91              |                  |                     |
| Acquired 04/23/10 nc                                                                          | 4,474.78800         | 22.34                    | 100,018.95             |                  | 211,746.97              | 111,728.02              |                  |                     |
| Acquired 06/21/10 nc                                                                          | 9,762.24900         | 20.04                    | 195,680.04             |                  | 461,949.62              | 266,269.58              |                  |                     |
| Acquired 04/01/16                                                                             | 2,475               | 35.96                    | 89,019.95              |                  | 117,117.00              | 28,097.05               |                  |                     |
| Reinvestments                                                                                 | 407.42900           | 35.50                    | 14,466.03              |                  | 19,279.54               | 4,813.51                |                  |                     |
| <b>Total</b>                                                                                  | <b>26,899.39700</b> | <b>\$22.28</b>           | <b>\$599,222.87</b>    | <b>47.3200</b>   | <b>\$1,272,879.46</b>   | <b>\$673,656.59</b>     | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                   |                     |                          |                        |                  |                         |                         | \$564,756.84     |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                      |                     |                          |                        |                  |                         |                         | \$688,122.62     |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND<br>HDSIX - HELD IN MARGIN |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14                                                                             | 5,279.33400         | 18.94                    | 100,018.95             |                  | 109,176.63              | 9,157.68                |                  |                     |
| Acquired 05/20/14                                                                             | 12,994.41900        | 19.23                    | 250,005.95             |                  | 268,724.58              | 18,718.63               |                  |                     |
| Reinvestments                                                                                 | 404.69100           | 19.90                    | 8,054.02               |                  | 8,369.01                | 314.99                  |                  |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY             | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------|----------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                          |                      |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                                             | <b>18,678,444.00</b> | <b>\$19.17</b>           | <b>\$358,078.92</b>    | <b>20.6800</b>   | <b>\$386,270.22</b>     | <b>\$28,191.30</b>      | <b>\$1,055.33</b> | <b>0.27</b>         |
| Client Investment (Excluding Reinvestments)              |                      |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                      |                          |                        |                  |                         |                         |                   |                     |
| \$360,024.90                                             |                      |                          |                        |                  |                         |                         |                   |                     |
| \$36,245.32                                              |                      |                          |                        |                  |                         |                         |                   |                     |
| HODGES BLUE CHIP EQTY                                    |                      |                          |                        |                  |                         |                         |                   |                     |
| INCOME FUND RETAIL CL                                    |                      |                          |                        |                  |                         |                         |                   |                     |
| PRO MANAGED PORTFOLIOS                                   |                      |                          |                        |                  |                         |                         |                   |                     |
| HDPBX - HELD IN MARGIN                                   |                      |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/11/15                                        |                      |                          |                        |                  |                         |                         |                   |                     |
|                                                          | 1,512.85600          | 15.46                    | 23,396.94              |                  | 23,101.31               | -295.63                 |                   |                     |
|                                                          | 6,350                | 14.17                    | 89,998.45              |                  | 96,964.50               | 6,966.05                |                   |                     |
|                                                          | 1,188.08600          | 14.49                    | 17,224.77              |                  | 18,142.07               | 917.30                  |                   |                     |
|                                                          | Reinvestments        |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>                                             | <b>9,050.94200</b>   | <b>\$14.43</b>           | <b>\$130,620.16</b>    | <b>15.2700</b>   | <b>\$138,207.88</b>     | <b>\$7,587.72</b>       | <b>\$1,846.39</b> | <b>1.34</b>         |
|                                                          |                      | <b>\$14.42</b>           | <b>\$130,489.78</b>    |                  |                         |                         |                   |                     |
| Client Investment (Excluding Reinvestments)              |                      |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                      |                          |                        |                  |                         |                         |                   |                     |
| \$113,395.39                                             |                      |                          |                        |                  |                         |                         |                   |                     |
| \$24,812.49                                              |                      |                          |                        |                  |                         |                         |                   |                     |
| <b>Total Open End Mutual Funds</b>                       |                      |                          | <b>\$1,522,632.23</b>  |                  | <b>\$2,312,091.64</b>   | <b>\$789,459.41</b>     | <b>\$2,901.72</b> | <b>0.13</b>         |
|                                                          |                      |                          | <b>\$1,522,501.85</b>  |                  |                         |                         |                   |                     |
| <b>Total Mutual Funds</b>                                |                      |                          | <b>\$1,522,632.23</b>  |                  | <b>\$2,312,091.64</b>   | <b>\$789,459.41</b>     | <b>\$2,901.72</b> | <b>0.13</b>         |
|                                                          |                      |                          | <b>\$1,522,501.85</b>  |                  |                         |                         |                   |                     |

The Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                                                                                          | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                                                      |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALABLE 9/22/09<br>AHTA - HELD IN MARGIN<br>Acquired 08/22/14 | 300      | 22.92                    | 6,878.40<br>7,589.37   | 25.5000          | 7,650.00                | 771.60                  | 641.40           | 8.38                |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 13 of 15

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 770

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                                                                                                                                                  | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                                                                                              |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| CAPSTEAD MORTGAGE 5% PFD<br>SERIES E PERP<br>CALL 05/31/18 @ 25.00<br>CMORE - HELD IN MARGIN<br>Acquired 06/11/13                                                            | 1,000<br>100 | N/A##<br>N/A##           | 24,899.99<br>2,409.99  |                  | 24,700.00<br>2,470.00   | -199.99<br>60.01        |                   |                     |
| <b>Total</b>                                                                                                                                                                 | <b>1,100</b> |                          | <b>\$27,309.98</b>     | <b>24,700.00</b> | <b>\$27,170.00</b>      | <b>-\$139.98</b>        | <b>\$2,062.50</b> | <b>7.59</b>         |
| <b>Total Preferreds/Fixed Rate<br/>Cap Securities</b>                                                                                                                        |              |                          | <b>\$34,188.38</b>     |                  | <b>\$34,820.00</b>      | <b>\$631.62</b>         | <b>\$2,703.90</b> | <b>7.77</b>         |
| ## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker. |              |                          |                        |                  |                         |                         |                   |                     |

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                    | PRICE | AMOUNT | CASH AND SWEEP<br>BALANCES |
|-------|--------------|-------------|----------|------------------------------------------------|-------|--------|----------------------------|
| 03/01 |              |             |          | BEGINNING BALANCE                              |       |        | -4,953.89                  |
| 03/01 | Margin       | DIVIDEND    |          | WELLS FARGO & CO NEW                           |       | 380.00 | -4,573.89                  |
|       |              |             | 030117   | 1,000                                          |       |        |                            |
| 03/03 | Margin       | DIVIDEND    |          | BOEING CO                                      |       | 710.00 | -3,863.89                  |
|       |              |             | 030317   | 500                                            |       |        |                            |
| 03/06 | Margin       | DIVIDEND    |          | CUMMINS INC                                    |       | 615.00 | -3,248.89                  |
|       |              |             | 030617   | 600                                            |       |        |                            |
| 03/09 | Margin       | DIVIDEND    |          | MICROSOFT CORP                                 |       | 390.00 | -2,858.89                  |
|       |              |             | 030917   | 1,000                                          |       |        |                            |
| 03/10 | Margin       | DIVIDEND    |          | CHEVRON CORPORATION                            |       | 540.00 |                            |
|       |              |             | 031017   | 500                                            |       |        |                            |
| 03/10 | Margin       | DIVIDEND    |          | UNITED STATES STEEL CORP<br>NEW                |       | 100.00 | -2,218.89                  |
|       |              |             | 031017   | 2,000                                          |       |        |                            |
| 03/14 | Margin       | DIVIDEND    |          | HOLLYFRONTIER CORP                             |       | 660.00 | -1,558.89                  |
|       |              |             | 031417   | 2,000                                          |       |        |                            |
| 03/16 | Margin       | DIVIDEND    |          | TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT |       | 540.00 | -1,018.89                  |
|       |              |             | 031617   | 400                                            |       |        |                            |
| 03/22 | Margin       | DIVIDEND    |          | HALLIBURTON COMPANY                            |       | 185.04 | -833.85                    |
|       |              |             | 032217   | 1,028                                          |       |        |                            |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                           | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|---------------------------------------|-------|--------|-------------------------|
| 03/23 | Margin       | DIVIDEND    |          | HOME DEPOT INC<br>032317 500          |       | 445.00 | -388.85                 |
| 03/24 | Margin       | DIVIDEND    |          | GENERAL MOTORS CO<br>032417 700       |       | 266.00 | -122.85                 |
| 03/30 | Margin       | DIVIDEND    |          | SOUTHWEST AIRLINES CO<br>033017 1,000 |       | 100.00 |                         |
| 03/30 | Margin       | INT CHARGED |          | INTEREST 02/24THRU 03/29              |       | -11.63 | -34.48                  |
| 03/31 | Margin       | DIVIDEND    |          | BANK OF AMERICA CORP<br>033117 2,000  |       | 150.00 | 115.52                  |

## Statement of interest charged

Period 2/24 thru 3/29

| DATE  | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|-------|---------------------------------|----------------------|------------------------------|------------------------|----------------|----------------|------------------|
| 02/24 | -5,306.50                       | 0.01                 | 0.0000                       | -5,306.49              | 3              | 5.250          | -2.32            |
| 02/27 | -4,953.89                       |                      | 0.0000                       | -4,953.89              | 2              | 5.250          | -1.44            |
| 03/01 | -4,573.89                       |                      | 0.0000                       | -4,573.89              | 2              | 5.250          | -1.34            |
| 03/03 | -3,863.89                       |                      | 0.0000                       | -3,863.89              | 3              | 5.250          | -1.69            |
| 03/06 | -3,248.89                       |                      | 0.0000                       | -3,248.89              | 3              | 5.250          | -1.41            |
| 03/09 | -2,858.89                       |                      | 0.0000                       | -2,858.89              | 1              | 5.250          | -0.42            |
| 03/10 | -2,218.89                       |                      | 0.0000                       | -2,218.89              | 4              | 5.250          | -1.29            |
| 03/14 | -1,558.89                       |                      | 0.0000                       | -1,558.89              | 2              | 5.250          | -0.46            |
| 03/16 | -1,018.89                       |                      | 0.0000                       | -1,018.89              | 6              | 5.500          | -0.95            |
| 03/22 | -833.85                         |                      | 0.0000                       | -833.85                | 1              | 5.500          | -0.13            |
| 03/23 | -388.85                         |                      | 0.0000                       | -388.85                | 1              | 5.500          | -0.06            |
| 03/24 | -122.85                         |                      | 0.0000                       | -122.85                | 6              | 5.500          | -0.12            |

### Total Interest Charged

-\$11.63

\* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.



KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 15 of 15

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER ██████████70

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.WFCSLLC.com](http://www.WFCSLLC.com).

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 1 of 16

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 770

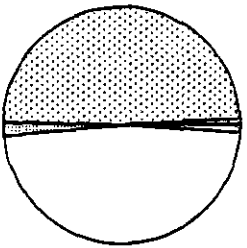
### Progress summary

|                      | THIS PERIOD    | THIS YEAR      |
|----------------------|----------------|----------------|
| Opening value        | \$4,745,185.10 | \$4,766,314.37 |
| Cash deposited       | 0.00           | 0.00           |
| Securities deposited | 0.00           | 0.00           |
| Cash withdrawn       | -30,034.10     | -45,231.89     |
| Securities withdrawn | 0.00           | 0.00           |
| Change in value      | -64,519.37     | -70,510.85     |

Closing value \$4,650,631.63 \$4,650,631.63

### Portfolio summary

CURRENT



#### ASSETS



| ASSET TYPE                     | PREVIOUS<br>VALUE ON MAR 31 | %     | CURRENT<br>VALUE ON APR 30 | %     | ESTIMATED<br>ANN. INCOME |
|--------------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances        | 0.00                        | 0.00  | 50,910.48                  | 1.09  | 10                       |
| Stocks, options & ETFs         | 2,313,264.49                | 48.75 | 2,231,482.71               | 47.59 | 67,569                   |
| Fixed income securities        | 84,893.45                   | 1.79  | 85,083.50                  | 1.81  | 5,012                    |
| Mutual funds                   | 2,312,091.64                | 48.73 | 2,285,825.47               | 48.75 | 2,669                    |
| Preferreds/fixed rate cap secs | 34,820.00                   | 0.73  | 35,389.02                  | 0.75  | 2,703                    |
| Asset value                    | \$4,745,069.58              | 100%  | \$4,688,691.18             | 100%  | \$77,963                 |
| Margin/loan balance            | 115.52                      |       | -38,059.55                 |       |                          |
| Net asset value                | \$4,745,185.10              |       | \$4,650,631.63             |       |                          |

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 2 of 16

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER 7770

### Cash flow summary

|                                          | THIS PERIOD  | THIS YEAR    |
|------------------------------------------|--------------|--------------|
| Opening value of cash and sweep balances | \$115.52     | 26,833.95    |
| Income and distributions                 | 1,763.81     | 79,363.45    |
| Securities sold and redeemed             | 79,363.45    | 79,363.45    |
| Net additions to cash                    | \$81,127.26  | \$106,197.40 |
| Withdrawals by check                     | -26,000.00   | -36,968.59   |
| Securities purchased                     | -38,357.75   | -43,747.54   |
| Other subtractions and fees              | -4,034.10    | -8,263.30    |
| Net subtractions from cash               | -\$68,391.85 | -\$86,979.43 |
| Closing value of cash and sweep balances | \$12,850.93  |              |

### Income summary \*

|                                         | THIS PERIOD | THIS YEAR   |
|-----------------------------------------|-------------|-------------|
| <b>TAXABLE</b>                          |             |             |
| Money market/sweep funds                | 0.66        | 0.67        |
| Ordinary dividends and ST capital gains | 298.20      | 298.20      |
| Qualified dividends                     | 1,464.95    | 11,837.54   |
| Partnership distributions               | 0.00        | 8,557.75    |
| Total taxable income                    | \$1,763.81  | \$20,694.16 |
| Interest                                | 0.00        | 750.00      |
| Total federally tax-exempt income       | \$0.00      | \$750.00    |
| Total income                            | \$1,763.81  | \$21,444.16 |
| <b>TAX-EXEMPT</b>                       |             |             |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 16,431.65            | 16,431.65          |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$16,431.65          | \$16,431.65        |

# First Dallas Securities

## SNAPSHOT

Page 3 of 16

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 5526-0770

### Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

### Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

### Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

Paper

Electronic

X  
X  
X  
X  
X

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 4 of 16

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER 770

## Additional information

|                |                          |                        |
|----------------|--------------------------|------------------------|
| Gross proceeds | THIS PERIOD<br>79,363.45 | THIS YEAR<br>79,363.45 |
|----------------|--------------------------|------------------------|

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                          | ANNUAL PERCENTAGE<br>YIELD EARNED | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|--------------------------------------|-----------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                   | 0.02                              | 50,910.48               | 10.18                      |
| Interest Period 04/01/17 - 04/30/17  |                                   |                         |                            |
| <b>Total Cash and Sweep Balances</b> |                                   | <b>\$50,910.48</b>      | <b>\$10.18</b>             |
| Marginal plan balance                | 0.00                              | -38,059.55              | N/A                        |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                                                  | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ESTIMATED<br>ANNUAL<br>YIELD (%) |
|--------------------------------------------------------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|----------------------------------|
| ALERIAN MLP ET<br>AMLP - HELD IN MARGIN<br>Acquired 01/23/12 | 100        | 12.64                    | 1,264.01               |                  | 1,260.00                | -4.01                   |                               |                                  |
| Acquired 08/07/12                                            | 200        | 12.64                    | 2,529.29               |                  | 2,520.00                | -9.29                   |                               |                                  |
|                                                              |            |                          | 2,911.79               |                  |                         |                         |                               |                                  |
| <b>Total</b>                                                 | <b>300</b> |                          | <b>\$3,793.30</b>      | <b>12.6000</b>   | <b>\$3,780.00</b>       | <b>-\$13.30</b>         | <b>\$283.50</b>               | <b>7.50</b>                      |
|                                                              |            |                          | <b>\$4,367.05</b>      |                  |                         |                         |                               |                                  |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs

Stocks and ETFs continued

| DESCRIPTION                                                                                                                   | QUANTITY                   | ADJ PRICE/<br>ORIG PRICE                  | ADJ COST/<br>ORIG COST                            | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                           | UNREALIZED<br>GAIN/LOSS                         | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------------------------------|----------------------------|-------------------------------------------|---------------------------------------------------|------------------|---------------------------------------------------|-------------------------------------------------|------------------|---------------------|
|                                                                                                                               |                            |                                           |                                                   |                  |                                                   |                                                 | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN<br>Acquired 02/18/11                                                                  | 100                        | N/A##                                     | 2,487.98                                          | 71.7800          | 7,178.00                                          | 4,690.02                                        | 244.00           | 3.39                |
| AMERICAN AIRLINES GRO m<br>INC                                                                                                | 3,526                      | 18.52**                                   | 65,329.17                                         | 42.6200          | 150,278.12                                        | 41,945.37                                       | 1,410.40         | 0.93                |
| AAL - HELD IN MARGIN                                                                                                          |                            |                                           |                                                   |                  |                                                   |                                                 |                  |                     |
| APPLE INC<br>AAPL - HELD IN MARGIN<br>Acquired 04/08/13<br>Acquired 09/27/13<br>Acquired 01/08/15<br>Acquired 07/07/15        | 1<br>42<br>8<br>49         | 60.85<br>68.70<br>111.96<br>126.92        | 60.85<br>2,885.52<br>895.68<br>6,238.03           |                  | 143.65<br>6,033.30<br>1,149.20<br>7,038.85        | 82.80<br>3,147.78<br>253.52<br>800.82           |                  |                     |
| <b>Total</b>                                                                                                                  | <b>100</b>                 | <b>\$100.80</b>                           | <b>\$10,080.08</b>                                | <b>143.6500</b>  | <b>\$14,365.00</b>                                | <b>\$4,284.92</b>                               | <b>\$228.00</b>  | <b>1.59</b>         |
| AT & T INC<br>T - HELD IN MARGIN<br>Acquired 01/13/11                                                                         | 1,000                      | N/A##                                     | 27,989.90                                         | 39.6300          | 39,630.00                                         | 11,640.10                                       | 1,960.00         | 4.94                |
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16                                                             | 2,000                      | 20.59                                     | 41,208.95                                         | 23.3400          | 46,680.00                                         | 5,471.05                                        | 600.00           | 1.28                |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11                                                                         | 500                        | 69.85                                     | 34,932.33                                         | 184.8300         | 92,415.00                                         | 57,482.67                                       | 2,840.00         | 3.07                |
| BRISTOL MYERS SQUIBB<br>CO                                                                                                    |                            |                                           |                                                   |                  |                                                   |                                                 |                  |                     |
| BMW - HELD IN MARGIN<br>Acquired 09/10/13<br>Acquired 10/07/13<br>Acquired 06/10/14<br>Acquired 02/24/15<br>Acquired 08/25/15 | 12<br>11<br>10<br>9<br>258 | 42.41<br>47.38<br>46.88<br>61.42<br>60.22 | 508.92<br>521.18<br>468.86<br>552.83<br>15,553.71 |                  | 672.60<br>616.55<br>560.50<br>504.45<br>14,450.90 | 163.68<br>95.37<br>91.64<br>-48.38<br>-1,094.81 |                  |                     |
| <b>Total</b>                                                                                                                  | <b>300</b>                 | <b>\$58.69</b>                            | <b>\$17,607.50</b>                                | <b>56.0500</b>   | <b>\$16,815.00</b>                                | <b>-\$792.50</b>                                | <b>\$468.00</b>  | <b>2.78</b>         |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15                                                              | 500                        | 71.21                                     | 35,628.90                                         | 106.7000         | 53,350.00                                         | 17,721.10                                       | 2,160.00         | 4.04                |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16                                                                  | 1,000                      | 56.65                                     | 56,674.55                                         | 59.1200          | 59,120.00                                         | 2,445.45                                        | 640.00           | 1.08                |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 6 of 16

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                          | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                      |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| CONTINENTAL RESOURCES<br>INC                         |          |                          |                        |                  |                         |                         |                  |                     |
| CLR - HELD IN MARGIN                                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/06/16                                    | 1,000    | 30.56                    | 30,578.95              |                  | 42,410.00               | 11,831.05               |                  |                     |
| Acquired 05/09/16                                    | 1,000    | 38.98                    | 39,001.25              |                  | 42,410.00               | 3,408.75                |                  |                     |
| Acquired 06/10/16                                    | 1,500    | 41.27                    | 61,926.95              |                  | 63,615.00               | 1,688.05                |                  |                     |
| Total                                                | 3,500    | \$37.57                  | \$131,507.15           | 42.4100          | \$148,435.00            | \$16,927.85             | N/A              | N/A                 |
| COSTCO WHSL CORP NEW<br>COM                          |          |                          |                        |                  |                         |                         |                  |                     |
| COST - HELD IN MARGIN                                |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/22/14                                    | 250      | 113.76                   | 28,459.83              | 177.5200         | 44,380.00               | 15,920.17               | 500.00           | 1.12                |
| CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT |          |                          |                        |                  |                         |                         |                  |                     |
| CAPL - HELD IN MARGIN                                |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/06/16 nc                                 | 1,000    | 24.18                    | 24,206.25              | 26.1300          | 26,130.00               | 1,923.75                | 2,470.00         | 9.45                |
| CUMMINS INC<br>CMI - HELD IN MARGIN                  |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/14/12                                    | 600      | 106.69                   | 64,033.43              | 150.9400         | 90,564.00               | 26,530.57               | 2,460.00         | 2.71                |
| ENERGY TRANSFER PARTN<br>LP                          |          |                          |                        |                  |                         |                         |                  |                     |
| HELD IN MARGIN                                       |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/21/15 nc                                 | 1,000    | 46.65                    | 46,674.55              |                  | 36,120.00               | -10,554.55              |                  |                     |
| Acquired 12/04/15 nc                                 | 1,000    | 33.50                    | 33,524.05              |                  | 36,120.00               | 2,595.95                |                  |                     |
| Acquired 12/22/15 nc                                 | 1,000    | 31.27                    | 31,295.25              |                  | 36,120.00               | 4,824.75                |                  |                     |
| Acquired 11/23/16 nc                                 | 1,000    | 35.77                    | 35,790.95              |                  | 36,120.00               | 329.05                  |                  |                     |
| Total                                                | 4,000    | \$36.82                  | \$147,284.80           | 36.1200          | \$144,480.00            | -\$2,804.80             | \$16,880.00      | 11.68               |
| ENLINK MIDSTREAM<br>PARTNERS LP                      |          |                          |                        |                  |                         |                         |                  |                     |
| ENLK - HELD IN MARGIN                                |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/26/15 nc                                 | 2,000    | 16.19                    | 32,406.95              | 17.7500          | 35,500.00               | 3,093.05                | 3,120.00         | 8.78                |
| GENERAL MOTORS CO<br>GM - HELD IN MARGIN             |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/01/15                                    | 700      | 35.44                    | 24,833.88              | 34.6400          | 24,248.00               | -585.88                 | 1,064.00         | 4.38                |
| GENESIS ENERGY LP<br>GEL - HELD IN MARGIN            |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/09/16 nc                                 | 1,000    | 30.80                    | 30,820.95              |                  | 31,340.00               | 519.05                  |                  |                     |
| Acquired 11/23/16 nc                                 | 1,000    | 34.50                    | 34,528.65              |                  | 31,340.00               | -3,188.65               |                  |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 7 of 16

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 7770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|--------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                          |               |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>             | <b>2,000</b>  | <b>\$32.67</b>           | <b>\$65,349.60</b>     | <b>31.3400</b>   | <b>\$62,680.00</b>      | <b>-\$2,669.60</b>      | <b>\$5,760.00</b> | <b>9.19</b>         |
| HALLIBURTON COMPANY      |               |                          |                        |                  |                         |                         |                   |                     |
| HAL - HELD IN MARGIN     |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/22/11        | 1,000         | 33.75                    | 33,774.75              |                  | 45,880.00               | 12,105.25               |                   |                     |
| Acquired 02/04/14        | 6             | 49.20                    | 295.25                 |                  | 275.28                  | -19.97                  |                   |                     |
| Acquired 02/11/14        | 13            | 53.91                    | 700.83                 |                  | 596.44                  | -104.39                 |                   |                     |
| Acquired 02/03/15        | 9             | 43.25                    | 389.33                 |                  | 412.92                  | 23.59                   |                   |                     |
| <b>Total</b>             | <b>1,028</b>  | <b>\$34.20</b>           | <b>\$35,160.16</b>     | <b>45.8800</b>   | <b>\$47,164.64</b>      | <b>\$12,004.48</b>      | <b>\$740.16</b>   | <b>1.57</b>         |
| HOLLY ENERGY PARTNERS LP |               |                          |                        |                  |                         |                         |                   |                     |
| HEP - HELD IN MARGIN     |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 07/05/16 nc     | 700           | 34.10                    | 23,888.95              | 37.1700          | 26,019.00               | 2,130.05                | 1,701.00          | 6.53                |
| HOLLYFRONTIER CORP       |               |                          |                        |                  |                         |                         |                   |                     |
| HFC - HELD IN MARGIN     |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/03/16        | 2,000         | 26.66                    | 53,356.95              | 28.1400          | 56,280.00               | 2,923.05                | 2,640.00          | 4.69                |
| HOME DEPOT INC           |               |                          |                        |                  |                         |                         |                   |                     |
| HD - HELD IN MARGIN      |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/26/14        | 200           | 82.34                    | 16,488.93              |                  | 31,220.00               | 14,731.07               |                   |                     |
| Acquired 05/01/15        | 300           | 109.58                   | 32,894.63              |                  | 46,830.00               | 13,935.37               |                   |                     |
| <b>Total</b>             | <b>500</b>    | <b>\$98.77</b>           | <b>\$49,383.56</b>     | <b>156.1000</b>  | <b>\$78,050.00</b>      | <b>\$28,666.44</b>      | <b>\$1,780.00</b> | <b>2.28</b>         |
| KKR & CO LP DEL          |               |                          |                        |                  |                         |                         |                   |                     |
| KKR - HELD IN MARGIN     |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/28/17 nc     | 2,000         | 19.02                    | 38,059.55              | 18.9800          | 37,960.00               | -99.55                  | 1,280.00          | 3.37                |
| LEGACY RESERVES LP       |               |                          |                        |                  |                         |                         |                   |                     |
| LGCY - HELD IN MARGIN    |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 07/07/15 nc     | 5,000         | 8.75                     | 43,793.95              |                  | 10,400.00               | -33,393.95              |                   |                     |
| Acquired 04/11/16 nc     | 5,000         | 1.41                     | 7,068.95               |                  | 10,400.00               | 3,331.05                |                   |                     |
| <b>Total</b>             | <b>10,000</b> | <b>\$5.09</b>            | <b>\$50,862.90</b>     | <b>2.0800</b>    | <b>\$20,800.00</b>      | <b>-\$30,062.90</b>     | <b>N/A</b>        | <b>N/A</b>          |
| MASTERCARD INC CL A      |               |                          |                        |                  |                         |                         |                   |                     |
| MA - HELD IN MARGIN      |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 07/01/15        | 400           | 94.47                    | 37,806.95              |                  | 46,528.00               | 8,721.05                |                   |                     |
| Acquired 04/04/16        | 100           | 95.01                    | 9,519.95               |                  | 11,632.00               | 2,112.05                |                   |                     |
| <b>Total</b>             | <b>500</b>    | <b>\$94.65</b>           | <b>\$47,326.90</b>     | <b>116.3200</b>  | <b>\$58,160.00</b>      | <b>\$10,833.10</b>      | <b>\$440.00</b>   | <b>0.76</b>         |
| MICROSOFT CORP           |               |                          |                        |                  |                         |                         |                   |                     |
| MSFT - HELD IN MARGIN    |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/29/15        | 1,000         | 56.80                    | 56,827.95              | 68.4600          | 68,460.00               | 11,632.05               | 1,560.00          | 2.27                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 8 of 16

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 0000000770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                                    | QUANTITY              | ADJ PRICE/<br>ORIG PRICE         | ADJ COST/<br>ORIG COST                     | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                    | UNREALIZED<br>GAIN/LOSS                  | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------------------|--------------------------------------------|------------------|--------------------------------------------|------------------------------------------|-------------------|---------------------|
|                                                                                                                                                |                       |                                  |                                            |                  |                                            |                                          | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| ONEOK INC NEW<br>OKE - HELD IN MARGIN<br>Acquired 12/31/15                                                                                     | 2,000                 | 24.11                            | 48,254.95                                  | 52.6100          | 105,220.00                                 | 56,965.05                                | 4,920.00          | 4.67                |
| PLAINS ALL AMERICAN<br>PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 09/30/15 nc<br>Acquired 12/22/15 nc                                     | 1,000<br>1,000        | 29.66<br>23.18                   | 29,681.45<br>23,207.05                     |                  | 29,250.00<br>29,250.00                     | -431.45<br>6,042.95                      |                   |                     |
| <b>Total</b>                                                                                                                                   | <b>2,000</b>          | <b>\$26.44</b>                   | <b>\$52,888.50</b>                         | <b>29.2500</b>   | <b>\$56,500.00</b>                         | <b>\$5,611.50</b>                        | <b>\$4,400.00</b> | <b>7.52</b>         |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15                                                                             | 1,000                 | 37.88                            | 37,906.45                                  | 56.2200          | 56,220.00                                  | 18,313.55                                | 400.00            | 0.71                |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15                                                                                   | 250                   | 52.46                            | 13,135.20                                  | 60.0600          | 15,015.00                                  | 1,879.80                                 | 250.00            | 1.66                |
| T BANCSHARES INC m<br>TBNC                                                                                                                     | 16,513                | 0.71**                           | 11,757.69                                  | 10.1500          | 167,606.95                                 | 54,349.26                                | N/A               | N/A                 |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 01/15/14                                                    | 400                   | 97.45                            | 38,995.16                                  | 307.1100         | 122,844.00                                 | 83,848.84                                | 140.00            | 0.11                |
| UNITED CONTINENTAL<br>HOLDINGS INC<br>UAL - HELD IN MARGIN<br>Acquired 07/11/14<br>Acquired 10/15/14<br>Acquired 07/01/15<br>Acquired 10/15/15 | 5<br>14<br>281<br>200 | 45.66<br>41.93<br>53.96<br>57.79 | 228.30<br>587.02<br>15,181.71<br>11,576.95 |                  | 351.05<br>982.94<br>19,729.01<br>14,042.00 | 122.75<br>395.92<br>4,547.30<br>2,465.05 |                   |                     |
| <b>Total</b>                                                                                                                                   | <b>500</b>            | <b>\$55.15</b>                   | <b>\$27,573.98</b>                         | <b>70.2100</b>   | <b>\$35,105.00</b>                         | <b>\$7,531.02</b>                        | <b>N/A</b>        | <b>N/A</b>          |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16                                                                     | 2,000                 | 18.46                            | 36,938.95                                  | 22.3200          | 44,640.00                                  | 7,701.05                                 | 400.00            | 0.89                |
| VERIZON COMMUNICATIONS<br>COM<br>VZ - HELD IN MARGIN<br>Acquired 01/13/11                                                                      | 1,000                 | N/A##                            | 35,749.90                                  | 45.9100          | 45,910.00                                  | 10,160.10                                | 2,310.00          | 5.03                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                  | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                              |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| WELLS FARGO & CO NEW         |          |                          |                        |                  |                         |                         |                  |                     |
| WFC - HELD IN MARGIN         |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/24/15            | 21       | 55.44                    | 1,164.42               |                  | 1,130.64                | -33.78                  |                  |                     |
| Acquired 03/03/15            | 9        | 55.46                    | 499.22                 |                  | 484.56                  | -14.66                  |                  |                     |
| Acquired 07/01/15            | 270      | 56.90                    | 15,381.95              |                  | 14,536.80               | -845.15                 |                  |                     |
| Acquired 08/25/15            | 300      | 53.56                    | 16,086.95              |                  | 16,152.00               | 65.05                   |                  |                     |
| Acquired 11/23/16            | 400      | 52.21                    | 20,905.11              |                  | 21,536.00               | 630.89                  |                  |                     |
| Total                        | 1,000    | \$54.04                  | \$54,037.65            | 53.8400          | \$53,840.00             | -\$197.65               | \$1,520.00       | 2.82                |
| WHITING PETROLEUM CORP       |          |                          |                        |                  |                         |                         |                  |                     |
| WLL - HELD IN MARGIN         |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/27/15            | 2,000    | 16.51                    | 33,049.35              |                  | 16,600.00               | -16,449.35              |                  |                     |
| Acquired 12/22/15            | 2,000    | 8.63                     | 17,298.75              |                  | 16,600.00               | -698.75                 |                  |                     |
| Acquired 03/03/16            | 2,000    | 5.83                     | 11,693.75              |                  | 16,600.00               | 4,906.25                |                  |                     |
| Total                        | 6,000    | \$10.34                  | \$62,041.85            | 8.3000           | \$49,800.00             | -\$12,241.85            | N/A              | N/A                 |
| WPX ENERGY INC               |          |                          |                        |                  |                         |                         |                  |                     |
| WPX - HELD IN MARGIN         |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/09/16            | 2,000    | 8.24                     | 16,508.35              | 11.9300          | 23,860.00               | 7,351.65                | N/A              | N/A                 |
| Total Stocks and ETFs        |          |                          | \$1,604,470.10         |                  | \$2,231,482.71          | \$482,509.03            | \$67,569.06      | 3.03                |
|                              |          |                          | \$1,605,043.85         |                  |                         |                         |                  |                     |
| Total Stocks, options & ETFs |          |                          | \$1,604,470.10         |                  | \$2,231,482.71          | \$482,509.03            | \$67,569.06      | 3.03                |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
ite Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 10 of 16

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: [REDACTED] 70

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

## Corporate Bonds

| DESCRIPTION                                                                                                                                                    | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------------------|---------------------|
| MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BAA1, S&P A-<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000        | N/A##                    | 21,760.95              | 110.5000         | 27,625.00               | 5,864.05                | 661.11              | 1,750.00                      | 6.33                |
| <b>Total Corporate Bonds</b>                                                                                                                                   | <b>25,000</b> |                          | <b>\$21,760.95</b>     |                  | <b>\$27,625.00</b>      | <b>\$5,864.05</b>       | <b>\$661.11</b>     | <b>\$1,750.00</b>             | <b>6.33</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Municipal Bonds

| DESCRIPTION                                                                                                                                                                                    | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------------------|---------------------|
| NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER BIE<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>Moody A1, S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc | 25,000   | 98.95                    | 24,736.93              | 114.4840         | 28,621.00               | 3,882.07                | 500.00              | 1,500.00                      | 5.24                |
|                                                                                                                                                                                                |          |                          | 24,703.47              |                  |                         |                         |                     |                               |                     |

BUCKEYE OH TOBACCO  
SETT FING AUTH ASSET BKD  
SR TURBO A-2 REV B/E OLD  
CPN 5.875% DUE 06/01/17  
DTD 10/29/07 FC 06/01/08  
CALL 06/01/17 @ 100.000  
HELD IN MARGIN  
Moody B3, S&P B-  
CUSIP 118217AU2

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 11 of 16

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER 7770

## Fixed Income Securities Municipal Bonds continued

| DESCRIPTION                          | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ESTIMATED         |                     |
|--------------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------|---------------------|
|                                      |               |                          |                        |                  |                         |                         |                     | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,646.38               |                  | 9,612.50                | -33.88                  |                     |                   |                     |
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,172.98               |                  | 9,612.50                | -112.48                 |                     |                   |                     |
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,657.58               |                  | 9,612.50                | -45.08                  |                     |                   |                     |
| <b>Total</b>                         | <b>30,000</b> |                          | <b>\$29,026.94</b>     | <b>96.1250</b>   | <b>\$28,837.50</b>      | <b>-\$191.44</b>        | <b>\$734.38</b>     | <b>\$1,762.50</b> | <b>6.11</b>         |
| <b>Total Municipal Bonds</b>         | <b>55,000</b> |                          | <b>\$53,767.87</b>     |                  | <b>\$57,458.50</b>      | <b>\$3,690.63</b>       | <b>\$1,234.38</b>   | <b>\$3,262.50</b> | <b>5.68</b>         |
| <b>Total Fixed Income Securities</b> |               |                          | <b>\$75,528.82</b>     |                  | <b>\$85,083.50</b>      | <b>\$9,554.68</b>       | <b>\$1,895.49</b>   | <b>\$5,012.50</b> | <b>5.89</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP                                     |                     |                          |                        |                  |                         |                         |                  |                     |
| FD RETAIL CL                                             |                     |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MNGD PORT                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| HDSMX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14                                        | 10,040.16100        | 9.96                     | 100,018.95             |                  | 124,297.19              | 24,278.24               |                  |                     |
| Acquired 05/20/14                                        | 24,015.37000        | 10.41                    | 250,030.95             |                  | 297,310.28              | 47,279.33               |                  |                     |
| Acquired 05/01/15                                        | 6,555.94400         | 11.44                    | 75,018.95              |                  | 81,162.59               | 6,143.64                |                  |                     |
| Reinvestments                                            | 899.33800           | 10.72                    | 9,641.43               |                  | 11,133.80               | 1,492.37                |                  |                     |
| <b>Total</b>                                             | <b>41,510.81300</b> | <b>\$10.47</b>           | <b>\$434,710.28</b>    | <b>12.3800</b>   | <b>\$513,903.86</b>     | <b>\$79,193.58</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         | \$425,068.85     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         | \$88,835.01      |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 7770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED                                   |              |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |              |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |              |                          |                        |                  |                         |                         |                  |                     |
| HDPHX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                     | 5,089.92700  | 19.64                    | 100,018.95             |                  | 237,954.09              | 137,935.14              |                  |                     |
| Acquired 04/19/10 nc                                     | 469          | 21.32                    | 10,018.95              |                  | 21,925.75               | 11,906.80               |                  |                     |
| Acquired 04/19/10 nc                                     | 4,221.00400  | 21.32                    | 90,000.00              |                  | 197,331.93              | 107,331.93              |                  |                     |
| Acquired 04/23/10 nc                                     | 4,474.78800  | 22.34                    | 100,018.95             |                  | 209,196.34              | 109,177.39              |                  |                     |
| Acquired 06/21/10 nc                                     | 9,762.24900  | 20.04                    | 195,680.04             |                  | 456,385.14              | 260,705.10              |                  |                     |
| Acquired 04/01/16                                        | 2,475        | 35.96                    | 89,019.95              |                  | 115,706.24              | 26,686.29               |                  |                     |
| Reinvestments                                            | 407.42900    | 35.50                    | 14,466.03              |                  | 19,047.31               | 4,581.28                |                  |                     |
| Total                                                    | 26,899.39700 | \$22.28                  | \$599,222.87           | 46.7500          | \$1,257,546.80          | \$658,323.93            | N/A              |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| \$584,756.84                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$672,789.96                                             |              |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED                                   |              |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |              |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |              |                          |                        |                  |                         |                         |                  |                     |
| HDSIX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14                                        | 5,279.33400  | 18.94                    | 100,018.95             |                  | 105,903.44              | 5,884.49                |                  |                     |
| Acquired 05/20/14                                        | 12,994.41900 | 19.23                    | 250,005.95             |                  | 260,668.04              | 10,662.09               |                  |                     |
| Reinvestments                                            | 404.69100    | 19.90                    | 8,054.02               |                  | 8,118.10                | 64.08                   |                  |                     |
| Total                                                    | 18,678.44400 | \$19.17                  | \$358,078.92           | 20.0600          | \$374,689.58            | \$16,610.66             | \$1,055.33       |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| \$350,024.90                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$24,664.68                                              |              |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EOTY                                    |              |                          |                        |                  |                         |                         |                  |                     |
| INCOME FUND RETAIL CL                                    |              |                          |                        |                  |                         |                         |                  |                     |
| PRO MANAGED PORTFOLIOS                                   |              |                          |                        |                  |                         |                         |                  |                     |
| HDPBX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/11/15                                        | 1,512.85600  | 15.46                    | 23,396.94              |                  | 23,297.98               | -98.96                  |                  |                     |
| Acquired 04/01/16                                        | 6,350        | 14.17                    | 89,998.45              |                  | 97,790.00               | 7,791.55                |                  |                     |
| Reinvestments                                            | 1,207.61400  | 14.51                    | 17,522.97              |                  | 18,597.25               | 1,074.28                |                  |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY           | ADJ PRICE/<br>ORIG PRICE                       | ADJ COST/<br>ORIG COST                     | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                        | UNREALIZED<br>GAIN/LOSS                    | ESTIMATED         |                     |
|----------------------------------------------------------|--------------------|------------------------------------------------|--------------------------------------------|------------------|------------------------------------------------|--------------------------------------------|-------------------|---------------------|
|                                                          |                    |                                                |                                            |                  |                                                |                                            | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                                             | <b>9,070.47000</b> | <b>\$14.43</b><br><b>\$14.42</b>               | <b>\$130,918.36</b><br><b>\$130,787.98</b> | <b>15.4000</b>   | <b>\$139,685.23</b>                            | <b>\$8,766.87</b>                          | <b>\$1,614.54</b> | <b>1.16</b>         |
| Client Investment (Excluding Reinvestments)              |                    |                                                |                                            |                  |                                                |                                            |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                    |                                                |                                            |                  |                                                |                                            |                   |                     |
| <b>Total Open End Mutual Funds</b>                       |                    | <b>\$1,522,930.43</b><br><b>\$1,522,800.05</b> |                                            |                  | <b>\$2,285,825.47</b><br><b>\$2,285,825.47</b> | <b>\$762,895.04</b><br><b>\$762,895.04</b> | <b>\$2,669.87</b> | <b>0.12</b>         |
| <b>Total Mutual Funds</b>                                |                    | <b>\$1,522,930.43</b><br><b>\$1,522,800.05</b> |                                            |                  | <b>\$2,285,825.47</b><br><b>\$2,285,825.47</b> | <b>\$762,895.04</b><br><b>\$762,895.04</b> | <b>\$2,669.87</b> | <b>0.12</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                                                                                            | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST                   | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED              |                     |
|------------------------------------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------------------------|------------------|-------------------------|-------------------------|------------------------|---------------------|
|                                                                                                                        |              |                          |                                          |                  |                         |                         | ANNUAL<br>INCOME       | ANNUAL<br>YIELD (%) |
| ASHF ORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>AHTA - HELD IN MARGIN<br>Acquired 08/22/14 | 300          | 22.92                    | 6,878.40<br>7,589.37                     | 25.5634          | 7,669.02                | 790.62                  | 641.40                 | 8.36                |
| CAPSTEAD MORTGAGE 5.5% PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CMOE - HELD IN MARGIN<br>Acquired 07/31/13     | 1,000<br>100 | N/A##<br>N/A##           | 24,899.98<br>2,409.99                    | 25.2000          | 25,200.00<br>2,520.00   | 300.01<br>110.01        | \$2,082.50<br>\$410.02 | 7.44                |
| <b>Total</b>                                                                                                           | <b>1,100</b> |                          | <b>\$27,309.98</b>                       | <b>25.2000</b>   | <b>\$27,720.00</b>      | <b>\$410.02</b>         | <b>\$2,082.50</b>      | <b>7.44</b>         |
| <b>Total Preferreds/Fixed Rate<br/>Cap Securities</b>                                                                  |              |                          | <b>\$34,168.38</b><br><b>\$34,899.35</b> |                  | <b>\$35,389.02</b>      | <b>\$1,200.64</b>       | <b>\$2,703.90</b>      | <b>7.64</b>         |

# Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 14 of 16

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 7770

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY    | DESCRIPTION                                                                                                     | PRICE    | AMOUNT     | CASH AND SWEEP<br>BALANCES |
|-------|--------------|--------------|-------------|-----------------------------------------------------------------------------------------------------------------|----------|------------|----------------------------|
| 04/01 |              |              |             | BEGINNING BALANCE                                                                                               |          |            | 115.52                     |
| 04/04 | Margin       | DIVIDEND     |             | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>033117 9,050.94200<br>AS OF 3/31/17 |          | 298.20     |                            |
| 04/04 | Margin       | REINVEST DIV | 19.52800    | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 15.270                  |          | -298.20    |                            |
| 04/07 | Margin       | SALE         | -700.00000  | PHILIP MORRIS<br>INTERNATIONAL INC                                                                              | 113.4059 | 79,363.45  | 115.52<br>79,478.97        |
| 04/10 | Margin       | DIVIDEND     |             | ALTRIA GROUP INC<br>041017 100                                                                                  |          | 61.00      | 79,539.97                  |
| 04/11 | Margin       | DIVIDEND     |             | PHILIP MORRIS<br>INTERNATIONAL INC<br>041117 700                                                                |          | 728.00     | 80,267.97                  |
| 04/17 | Margin       | DIVIDEND     |             | ASHFORD HOSP TRUST 8.55%<br>SERA CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>041717 300                            |          | 160.32     |                            |
| 04/17 | Margin       | DIVIDEND     |             | CAPSTEAD MORTGAGE 7.5% PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>041717 1,100                            |          | 515.63     | 80,943.92                  |
| 04/18 | Cash         | 0000139      |             | KENNY MARCHANT JR<br>0000139                                                                                    |          | -6,000.00  |                            |
| 04/18 | Cash         | ADVISORY FEE |             | MANAGEMENT FEE                                                                                                  |          | -4,034.10  | 70,909.82                  |
| 04/25 | Cash         | 0000140      |             | BONITA LAND + CATTLE<br>0000140                                                                                 |          | -20,000.00 | 50,909.82                  |
| 04/28 | Cash         | INTEREST     |             | BANK DEPOSIT SWEEP<br>042817 50,909                                                                             |          | 0.66       |                            |
| 04/28 | Margin       | PURCHASE     | 2,000.00000 | KKR & CO L P DEL                                                                                                | 19.0203  | -38,059.55 | 12,850.93                  |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 15 of 16

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 770

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT    | DATE  | TRANSACTION   | DESCRIPTION        | AMOUNT     |
|-------|-------------|--------------------|-----------|-------|---------------|--------------------|------------|
| 04/01 |             | BEGINNING BALANCE  | 0.00      | 04/18 | TRANSFER FROM | BANK DEPOSIT SWEEP | -6,000.00  |
| 04/03 | TRANSFER TO | BANK DEPOSIT SWEEP | 115.52    | 04/19 | TRANSFER FROM | BANK DEPOSIT SWEEP | -4,034.10  |
| 04/11 | TRANSFER TO | BANK DEPOSIT SWEEP | 61.00     | 04/25 | TRANSFER FROM | BANK DEPOSIT SWEEP | -20,000.00 |
| 04/12 | TRANSFER TO | BANK DEPOSIT SWEEP | 728.00    | 04/28 | REINVEST INT  | BANK DEPOSIT SWEEP | 0.66       |
| 04/13 | TRANSFER TO | BANK DEPOSIT SWEEP | 79,363.45 | 04/30 |               | ENDING BALANCE     | 50,910.48  |
| 04/18 | TRANSFER TO | BANK DEPOSIT SWEEP | 675.95    |       |               |                    |            |

## Realized gain/loss

### Realized Gain/Loss Summary

|                                 | THIS PERIOD<br>GAIN | THIS PERIOD<br>LOSS | THIS PERIOD<br>NET | THIS YEAR<br>GAIN  | THIS YEAR<br>LOSS | THIS YEAR<br>NET   |
|---------------------------------|---------------------|---------------------|--------------------|--------------------|-------------------|--------------------|
| Short term                      | 16,431.65           | 0.00                | 16,431.65          | 16,431.65          | 0.00              | 16,431.65          |
| Long term                       | 0.00                | 0.00                | 0.00               | 0.00               | 0.00              | 0.00               |
| <b>Total Realized Gain/Loss</b> | <b>\$16,431.65</b>  | <b>\$0.00</b>       | <b>\$16,431.65</b> | <b>\$16,431.65</b> | <b>\$0.00</b>     | <b>\$16,431.65</b> |

### Realized Gain/Loss Detail

#### Short term

| DESCRIPTION                                           | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | ACQUIRED<br>DATE | CLOSE DATE | PROCEEDS           | ADJ COST/<br>ORIG COST | GAIN/LOSS          |
|-------------------------------------------------------|-----------|--------------------------|------------------|------------|--------------------|------------------------|--------------------|
| PHILIP MORRIS<br>INTERNATIONAL INC<br>CUSIP 718172109 | 700.00000 | 89.8755                  | 11/11/16         | 04/07/17   | 79,363.45          | 62,931.80              | 16,431.65          |
| <b>Total Short term</b>                               |           |                          |                  |            | <b>\$79,363.45</b> | <b>\$62,931.80</b>     | <b>\$16,431.65</b> |



KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 16 of 16

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Specific instructions and disclosures

### Margin accounts

Interest charged on debt balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.WFCSLLC.com](http://www.WFCSLLC.com).

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 1 of 18

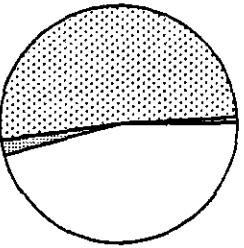
MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 7770

### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,650,631.63        | \$4,766,374.37        |
| Cash deposited       | 0.00                  | 0.00                  |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | -150,000.00           | -195,231.89           |
| Securities withdrawn | 0.00                  | 0.00                  |
| Change in value      | -87,509.54            | -156,020.39           |
| <b>Closing value</b> | <b>\$4,413,122.09</b> | <b>\$4,413,122.09</b> |

### Portfolio summary

| CURRENT    |                                |                             |             |                            |             |                          |  |  |  |
|------------|--------------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|--|--|--|
| ASSET TYPE | ASSETS                         | PREVIOUS<br>VALUE ON APR 30 | %           | CURRENT<br>VALUE ON MAY 31 | %           | ESTIMATED<br>ANN. INCOME |  |  |  |
|            | Cash and sweep balances        | 50,910.48                   | 1.09        | 2.12                       | 0.00        | 0                        |  |  |  |
|            | Stocks, options & ETFs         | 2,231,482.71                | 47.59       | 1,996,331.98               | 45.90       | 58,650                   |  |  |  |
|            | Fixed income securities        | 85,083.50                   | 1.81        | 85,894.35                  | 1.98        | 5,012                    |  |  |  |
|            | Mutual funds                   | 2,285,825.47                | 48.75       | 2,231,317.09               | 51.31       | 2,669                    |  |  |  |
|            | Preferreds/fixed rate cap secs | 35,389.02                   | 0.75        | 35,421.00                  | 0.81        | 2,703                    |  |  |  |
|            | <b>Asset value</b>             | <b>\$4,688,691.18</b>       | <b>100%</b> | <b>\$4,348,966.54</b>      | <b>100%</b> | <b>\$69,034</b>          |  |  |  |
|            | Margin/loan balance            | -38,059.55                  |             | 64,155.55                  |             |                          |  |  |  |
|            | <b>Net asset value</b>         | <b>\$4,650,631.63</b>       |             | <b>\$4,413,122.09</b>      |             |                          |  |  |  |



# First Dallas Securities

## SNAPSHOT

Page 2 of 18

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 7770

### Cash flow summary

|                                          | THIS PERIOD   | THIS YEAR     |
|------------------------------------------|---------------|---------------|
| Opening value of cash and sweep balances | \$12,850.93   | 83,367.40     |
| Income and distributions                 | 56,533.45     | 284,992.49    |
| Securities sold and redeemed             | 205,629.04    | \$368,359.89  |
| Net additions to cash                    | \$262,162.49  | -186,968.59   |
| Withdrawals by check                     | -150,000.00   | -104,603.29   |
| Securities purchased                     | -60,855.75    | -8,263.30     |
| Other subtractions and fees              | 0.00          |               |
| Net subtractions from cash               | -\$210,855.75 | -\$299,835.18 |
| Closing value of cash and sweep balances | \$64,157.67   |               |

### Income summary \*

|                                         | THIS PERIOD | THIS YEAR   |
|-----------------------------------------|-------------|-------------|
| <b>TAXABLE</b>                          |             |             |
| Money market/sweep funds                | 2.12        | 2.79        |
| Ordinary dividends and ST capital gains | 0.00        | 298.20      |
| Qualified dividends                     | 48,609.83   | 60,447.37   |
| Partnership distributions               | 7,921.50    | 16,479.25   |
| Total taxable income                    | \$56,533.45 | \$77,227.61 |
| <b>TAX-EXEMPT</b>                       |             |             |
| Interest                                | 0.00        | 750.00      |
| Total federally tax-exempt income       | \$0.00      | \$750.00    |
| Total income                            | \$56,533.45 | \$77,977.61 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | -4,493.59            | 11,938.06          |
| Long term (L)  | 40,525.94            | 40,525.94          |
| Total          | \$36,032.35          | \$52,464.00        |

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 3 of 18

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 770

### Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

### Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN  
Standard Brokerage

5526-0770

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

### Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 770

## Additional information

|                |             |            |
|----------------|-------------|------------|
| Gross proceeds | THIS PERIOD | THIS YEAR  |
|                | 205,629.04  | 284,992.49 |

## Portfolio detail

### Cash and Sweep Balances

| DESCRIPTION                   | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ANNUAL INCOME | ESTIMATED ANNUAL INCOME |
|-------------------------------|----------|-----------------------|---------------------|---------------|----------------------|----------------------|---------------|-------------------------|
| Cash                          |          |                       |                     |               | 2.12                 |                      |               | 0.00                    |
| Total Cash and Sweep Balances |          |                       |                     |               | \$2.12               |                      | \$0.00        |                         |
| Margin/loan balance           |          |                       |                     |               | 64,155.55            |                      | N/A           |                         |

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION               | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---------------------------|----------|-----------------------|---------------------|---------------|----------------------|----------------------|---------------|----------------------------|
| ALERIAN MLP ET            |          |                       |                     |               |                      |                      |               |                            |
| AMPLP - HELD IN MARGIN    |          |                       |                     |               |                      |                      |               |                            |
| Acquired 01/23/12         | 100      | 12.64                 | 1,264.01            |               | 1,200.00             | -64.01               |               |                            |
| Acquired 08/07/12         | 200      | 12.64                 | 2,528.29            |               | 2,400.00             | -129.29              |               |                            |
| Total                     | 300      |                       | \$3,793.30          | 12.0000       | \$3,600.00           | -\$193.30            | \$276.00      | 7.67                       |
| ALTRIA GROUP INC          |          |                       |                     |               |                      |                      |               |                            |
| MO - HELD IN MARGIN       |          |                       |                     |               |                      |                      |               |                            |
| Acquired 02/18/11         | 100      | N/A#                  | 2,487.98            | 75.4400       | 7,544.00             | 5,056.02             | 244.00        | 3.23                       |
| AMERICAN AIRLINES GRO INC |          |                       |                     |               |                      |                      |               |                            |
| Acquired 09/27/13         | 3,526    | 18.52**               | 65,329.17           | 48.4100       | 170,693.66           | 56,518.80            | 1,410.40      | 0.82                       |
| APPLE INC                 |          |                       |                     |               |                      |                      |               |                            |
| AAPL - HELD IN MARGIN     |          |                       |                     |               |                      |                      |               |                            |
| Acquired 04/08/13         | 1        | 60.85                 | 60.85               |               | 152.76               | 91.91                |               |                            |
| Acquired 09/27/13         | 42       | 68.70                 | 2,885.52            |               | 6,415.92             | 3,530.40             |               |                            |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 5 of 18

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                  | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                              |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 01/08/15            | 8            | 111.96                   | 895.68                 |                  | 1,222.08                | 326.40                  |                  |                     |
| Acquired 07/01/15            | 49           | 126.92                   | 6,238.03               |                  | 7,485.24                | 1,247.21                |                  |                     |
| <b>Total</b>                 | <b>100</b>   | <b>\$100.80</b>          | <b>\$10,080.08</b>     | <b>152,7600</b>  | <b>\$15,276.00</b>      | <b>\$5,195.92</b>       | <b>\$252.00</b>  | <b>1.65</b>         |
| AT & T INC                   |              |                          |                        |                  |                         |                         |                  |                     |
| T - HELD IN MARGIN           | 1,000        | N/A#                     | 27,989.90              | 38.5300          | 38,530.00               | 10,540.10               | 1,960.00         | 5.08                |
| BANK OF AMERICA CORP         |              |                          |                        |                  |                         |                         |                  |                     |
| BAC - HELD IN MARGIN         | 2,000        | 20.59                    | 41,208.95              | 22.4100          | 44,820.00               | 3,611.05                | 600.00           | 1.33                |
| BOEING CO                    |              |                          |                        |                  |                         |                         |                  |                     |
| BA - HELD IN MARGIN          | 500          | 69.85                    | 34,932.33              | 187.6300         | 93,815.00               | 58,882.67               | 2,840.00         | 3.02                |
| BRISTOL MYERS SQUIBB<br>CO   |              |                          |                        |                  |                         |                         |                  |                     |
| BMJ - HELD IN MARGIN         | 12           | 42.41                    | 508.92                 |                  | 647.40                  | 138.48                  |                  |                     |
| Acquired 09/10/13            | 11           | 47.38                    | 521.18                 |                  | 593.45                  | 72.27                   |                  |                     |
| Acquired 10/07/13            | 10           | 46.88                    | 468.86                 |                  | 539.50                  | 70.64                   |                  |                     |
| Acquired 06/10/14            | 9            | 61.42                    | 552.83                 |                  | 485.55                  | -67.28                  |                  |                     |
| Acquired 02/24/15            | 258          | 60.22                    | 15,555.71              |                  | 13,919.10               | -1,636.61               |                  |                     |
| <b>Total</b>                 | <b>300</b>   | <b>\$58.69</b>           | <b>\$17,607.50</b>     | <b>53.9500</b>   | <b>\$16,185.00</b>      | <b>-\$1,422.50</b>      | <b>\$468.00</b>  | <b>2.89</b>         |
| CHEVRON CORPORATION          |              |                          |                        |                  |                         |                         |                  |                     |
| CVX - HELD IN MARGIN         | 500          | 71.21                    | 35,628.90              | 103.4800         | 51,740.00               | 16,111.10               | 2,160.00         | 4.17                |
| CITIGROUP INC NEW            |              |                          |                        |                  |                         |                         |                  |                     |
| C - HELD IN MARGIN           | 1,000        | 56.65                    | 56,674.55              | 60.5400          | 60,540.00               | 3,865.45                | 640.00           | 1.05                |
| CONTINENTAL RESOURCES<br>INC |              |                          |                        |                  |                         |                         |                  |                     |
| CLR - HELD IN MARGIN         | 1,000        | 30.56                    | 30,578.95              |                  | 37,600.00               | 7,021.05                |                  |                     |
| Acquired 04/06/16            | 1,000        | 38.98                    | 39,001.25              |                  | 37,600.00               | -1,401.25               |                  |                     |
| Acquired 05/09/16            | 1,500        | 41.27                    | 61,926.95              |                  | 56,400.00               | -5,526.95               |                  |                     |
| Acquired 08/10/16            |              |                          |                        |                  |                         |                         |                  |                     |
| <b>Total</b>                 | <b>3,500</b> | <b>\$37.57</b>           | <b>\$131,507.15</b>    | <b>37.6000</b>   | <b>\$131,600.00</b>     | <b>\$92.85</b>          | <b>N/A</b>       | <b>N/A</b>          |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 6 of 18

## Stocks, options & ETFs Stocks and ETFs continued

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 70

| DESCRIPTION                                 | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|---------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                             |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| COSTCO WHSL CORP NEW<br>COM                 |          |                          |                        |                  |                         |                         |                  |                     |
| COST - HELD IN MARGIN                       | 250      | 113.76                   | 28,459.83              | 180.4300         | 45,107.50               | 16,647.67               | 500.00           | 1.10                |
| Acquired 01/22/14                           |          |                          |                        |                  |                         |                         |                  |                     |
| CUMMINS INC                                 |          |                          |                        |                  |                         |                         |                  |                     |
| CMI - HELD IN MARGIN                        | 600      | 106.69                   | 64,033.43              | 157.7000         | 94,620.00               | 30,586.57               | 2,460.00         | 2.59                |
| Acquired 12/14/12                           |          |                          |                        |                  |                         |                         |                  |                     |
| ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD |          |                          |                        |                  |                         |                         |                  |                     |
| ETP - HELD IN MARGIN                        | 1,500    | 31.11                    | 46,674.55              |                  |                         | -14,034.55              |                  |                     |
| Acquired 10/21/15 nc                        |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/04/15 nc                        | 1,500    | 22.34                    | 33,524.05              |                  | 32,640.00               | -884.05                 |                  |                     |
| Acquired 12/22/15 nc                        | 1,500    | 20.86                    | 31,295.25              |                  | 32,640.00               | 1,344.75                |                  |                     |
| Acquired 11/23/16 nc                        | 1,500    | 23.86                    | 35,790.95              |                  | 32,640.00               | -3,150.95               |                  |                     |
| Total                                       | 6,000    | \$24.55                  | \$147,284.80           | 21.7600          | \$130,560.00            | -\$16,724.80            | \$12,840.00      | 9.83                |
| ENLINK MIDSTREAM<br>PARTNERS LP             |          |                          |                        |                  |                         |                         |                  |                     |
| ENLK - HELD IN MARGIN                       | 2,000    | 16.19                    | 32,406.95              | 16.9700          | 33,940.00               | 1,533.05                | 3,120.00         | 9.19                |
| Acquired 08/26/15 nc                        |          |                          |                        |                  |                         |                         |                  |                     |
| GENERAL MOTORS CO                           |          |                          |                        |                  |                         |                         |                  |                     |
| GM - HELD IN MARGIN                         | 700      | 35.44                    | 24,833.88              | 33.9300          | 23,751.00               | -1,082.88               | 1,064.00         | 4.47                |
| Acquired 05/01/15                           |          |                          |                        |                  |                         |                         |                  |                     |
| GENESIS ENERGY LP                           |          |                          |                        |                  |                         |                         |                  |                     |
| GEL - HELD IN MARGIN                        | 1,000    | 30.80                    | 30,820.95              |                  | 31,190.00               | 369.05                  |                  |                     |
| Acquired 05/09/16 nc                        | 1,000    | 34.50                    | 34,528.65              |                  | 31,190.00               | -3,338.65               |                  |                     |
| Acquired 11/23/16 nc                        | 2,000    | \$32.67                  | \$65,349.60            | 31.1900          | \$62,380.00             | -\$2,969.60             | \$5,760.00       | 9.23                |
| Total                                       |          |                          |                        |                  |                         |                         |                  |                     |
| HALLBURTON COMPANY                          |          |                          |                        |                  |                         |                         |                  |                     |
| HAL - HELD IN MARGIN                        | 1,000    | 33.75                    | 33,774.75              |                  | 45,190.00               | 11,415.25               |                  |                     |
| Acquired 12/22/11                           | 6        | 49.20                    | 295.25                 |                  | 271.14                  | -24.11                  |                  |                     |
| Acquired 02/04/14                           | 13       | 53.91                    | 700.83                 |                  | 587.47                  | -113.36                 |                  |                     |
| Acquired 02/11/14                           | 9        | 43.25                    | 389.33                 |                  | 406.71                  | 17.38                   |                  |                     |
| Acquired 02/03/15                           |          |                          |                        |                  |                         |                         |                  |                     |
| Total                                       | 1,028    | \$34.20                  | \$35,160.16            | 45.1900          | \$46,455.32             | \$11,295.16             | \$740.16         | 1.59                |

# First Dallas Securities

Page 7 of 18

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                | QUANTITY       | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------|----------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                            |                |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| HI-CRUSH PARTNERS LP<br>UNIT LTD PARTNER INTS<br>HCLP - HELD IN MARGIN<br>Acquired 05/19/17 nc             | 4,000          | 15.20                    | 60,855.75              | 13.0500          | 52,200.00               | -8,655.75               | N/A               | N/A                 |
| HOLLY ENERGY PARTNERS LP<br>HEP - HELD IN MARGIN<br>Acquired 07/05/16 nc                                   | 700            | 34.10                    | 23,888.95              | 32.7600          | 22,932.00               | -956.95                 | 1,736.00          | 7.57                |
| HOME DEPOT INC<br>HD - HELD IN MARGIN<br>Acquired 02/26/14<br>Acquired 05/01/15                            | 200<br>300     | 82.34<br>109.58          | 16,488.93<br>32,894.63 |                  | 30,702.00<br>46,053.00  | 14,213.07<br>13,158.37  |                   |                     |
| <b>Total</b>                                                                                               | <b>500</b>     | <b>\$98.77</b>           | <b>\$49,383.56</b>     | <b>153.5100</b>  | <b>\$76,755.00</b>      | <b>\$27,371.44</b>      | <b>\$1,780.00</b> | <b>2.32</b>         |
| KKR & CO L P DEL<br>KKR - HELD IN MARGIN<br>Acquired 04/28/17 nc                                           | 2,000          | 19.02                    | 38,059.55              | 18.4200          | 36,840.00               | -1,219.55               | 1,360.00          | 3.69                |
| LEGACY RESERVES LP<br>LGcy - HELD IN MARGIN<br>Acquired 07/07/15 nc<br>Acquired 04/11/16 nc                | 5,000<br>5,000 | 8.75<br>1.41             | 43,793.95<br>7,068.95  |                  | 10,100.00<br>10,100.00  | -33,693.95<br>3,031.05  |                   |                     |
| <b>Total</b>                                                                                               | <b>10,000</b>  | <b>\$5.09</b>            | <b>\$50,862.90</b>     | <b>2.0200</b>    | <b>\$20,200.00</b>      | <b>-\$30,662.90</b>     | <b>N/A</b>        | <b>N/A</b>          |
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN<br>Acquired 07/01/15<br>Acquired 04/04/16                       | 400<br>100     | 94.47<br>95.01           | 37,806.95<br>9,519.95  |                  | 49,152.00<br>12,288.00  | 11,345.05<br>2,768.05   |                   |                     |
| <b>Total</b>                                                                                               | <b>500</b>     | <b>\$94.65</b>           | <b>\$47,326.90</b>     | <b>122.8800</b>  | <b>\$61,440.00</b>      | <b>\$14,113.10</b>      | <b>\$440.00</b>   | <b>0.72</b>         |
| MICROSOFT CORP<br>MSFT - HELD IN MARGIN<br>Acquired 12/29/15                                               | 1,000          | 56.80                    | 56,827.95              | 69.8400          | 69,840.00               | 13,012.05               | 1,560.00          | 2.23                |
| ONEOK INC NEW<br>OKE - HELD IN MARGIN<br>Acquired 12/31/15                                                 | 2,000          | 24.11                    | 48,254.95              | 49.6800          | 99,360.00               | 51,105.05               | 4,920.00          | 4.95                |
| PLAINS ALL AMERICAN<br>PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 09/30/15 nc<br>Acquired 12/22/15 nc | 1,000<br>1,000 | 29.66<br>23.18           | 29,681.45<br>23,207.05 |                  | 26,480.00<br>26,480.00  | -3,201.45<br>3,272.95   |                   |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 8 of 18

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                                           | QUANTITY                     | ADJ PRICE/<br>ORIG PRICE                  | ADJ COST/<br>ORIG COST                                    | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                                   | UNREALIZED<br>GAIN/LOSS                             | ESTIMATED         |                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------|-----------------------------------------------------|-------------------|---------------------|
|                                                                                                                                                       |                              |                                           |                                                           |                  |                                                           |                                                     | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                                                                                                                                          | <b>2,000</b>                 | <b>\$26.44</b>                            | <b>\$52,888.50</b>                                        | <b>26.4800</b>   | <b>\$52,960.00</b>                                        | <b>\$71.50</b>                                      | <b>\$4,400.00</b> | <b>8.31</b>         |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15                                                                                    | 1,000                        | 37.88                                     | 37,906.45                                                 | 60.0900          | 60,090.00                                                 | 22,183.55                                           | 500.00            | 0.83                |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15                                                                                          | 250                          | 52.46                                     | 13,135.20                                                 | 63.6100          | 15,902.50                                                 | 2,767.30                                            | 250.00            | 1.57                |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 01/15/14                                                           | 400                          | 97.45                                     | 38,995.16                                                 | 283.3500         | 113,340.00                                                | 74,344.84                                           | 140.00            | 0.12                |
| UNITED CONTINENTAL<br>HOLDINGS INC<br>UAL - HELD IN MARGIN<br>Acquired 07/11/14<br>Acquired 10/15/14<br>Acquired 07/01/15<br>Acquired 10/15/15        | 5<br>14<br>281<br>200        | 45.66<br>41.93<br>53.96<br>57.79          | 228.30<br>587.02<br>15,181.71<br>11,576.95                |                  | 398.35<br>1,115.38<br>22,387.27<br>15,934.00              | 170.05<br>528.36<br>7,205.56<br>4,357.05            |                   |                     |
| <b>Total</b>                                                                                                                                          | <b>500</b>                   | <b>\$55.15</b>                            | <b>\$27,573.98</b>                                        | <b>79.6700</b>   | <b>\$39,835.00</b>                                        | <b>\$12,261.02</b>                                  | <b>N/A</b>        | <b>N/A</b>          |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16                                                                            | 2,000                        | 18.46                                     | 36,938.95                                                 | 20.8500          | 41,700.00                                                 | 4,761.05                                            | 400.00            | 0.95                |
| VERIZON COMMUNICATIONS<br>COM<br>VZ - HELD IN MARGIN<br>Acquired 01/13/11                                                                             | 1,000                        | N/A#                                      | 35,749.90                                                 | 46.6400          | 46,640.00                                                 | 10,890.10                                           | 2,310.00          | 4.95                |
| WELLS FARGO & CO NEW<br>WFC - HELD IN MARGIN<br>Acquired 02/24/15<br>Acquired 03/03/15<br>Acquired 07/01/15<br>Acquired 08/25/15<br>Acquired 11/23/16 | 21<br>9<br>270<br>300<br>400 | 55.44<br>55.46<br>56.90<br>53.56<br>52.21 | 1,164.42<br>499.22<br>15,381.95<br>16,086.95<br>20,905.11 |                  | 1,073.94<br>480.26<br>13,807.80<br>15,342.00<br>20,456.00 | -90.48<br>-38.96<br>-1,574.15<br>-744.95<br>-449.11 |                   |                     |
| <b>Total</b>                                                                                                                                          | <b>1,000</b>                 | <b>\$54.04</b>                            | <b>\$54,037.65</b>                                        | <b>51.1400</b>   | <b>\$51,140.00</b>                                        | <b>-\$2,897.65</b>                                  | <b>\$1,520.00</b> | <b>2.97</b>         |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|-----------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| WHITING PETROLEUM CORP                  |              |                          |                        |                  |                         |                         |                    |                     |
| WLL - HELD IN MARGIN                    |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 08/27/15                       | 2,000        | 16.51                    | 33,049.35              |                  | 14,120.00               | -18,929.35              |                    |                     |
| Acquired 12/22/15                       | 2,000        | 8.63                     | 17,298.75              |                  | 14,120.00               | -3,178.75               |                    |                     |
| Acquired 03/03/16                       | 2,000        | 5.83                     | 11,693.75              |                  | 14,120.00               | 2,426.25                |                    |                     |
| <b>Total</b>                            | <b>6,000</b> | <b>\$10.34</b>           | <b>\$62,041.85</b>     | <b>7.0600</b>    | <b>\$42,360.00</b>      | <b>-\$19,681.85</b>     | <b>N/A</b>         | <b>N/A</b>          |
| WPX ENERGY INC                          |              |                          |                        |                  |                         |                         |                    |                     |
| WPX - HELD IN MARGIN                    |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 05/09/16                       | 2,000        | 8.24                     | 16,508.35              | 10.8200          | 21,640.00               | 5,131.65                | N/A                | N/A                 |
| <b>Total Stocks and ETFs</b>            |              |                          | <b>\$1,576,004.96</b>  |                  | <b>\$1,996,331.98</b>   | <b>\$371,481.33</b>     | <b>\$58,650.56</b> | <b>2.94</b>         |
| <b>Total Stocks, options &amp; ETFs</b> |              |                          | <b>\$1,576,004.96</b>  |                  | <b>\$1,996,331.98</b>   | <b>\$371,481.33</b>     | <b>\$58,650.56</b> | <b>2.94</b>         |

-- Because you have more than 6 tax lots, we are showing the average cost per share.  
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 10 of 18

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 770

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

## Corporate Bonds

| DESCRIPTION                                                                                                                                                   | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------|---------------------|
| MBA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BAA1, S&P A-<br>CUSIP 55282CAED<br>Acquired 01/21/11 nc | 25,000        | N/A#                     | 21,760.95              | 111.0000         | 27,750.00               | 5,989.05                | 806.94              | 1,750.00          | 6.30                |
| <b>Total Corporate Bonds</b>                                                                                                                                  | <b>25,000</b> |                          | <b>\$21,760.95</b>     |                  | <b>\$27,750.00</b>      | <b>\$5,989.05</b>       | <b>\$806.94</b>     | <b>\$1,750.00</b> | <b>6.31</b>         |

# Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Municipal Bonds

| DESCRIPTION                                                                                                                                                                                    | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|------------------|---------------------|
| NORTH TX TWY AUTH REV<br>REFG SYS 1ST TIER B/E<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>Moody A1, S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc | 25,000   | 98.95                    | 24,739.48              | 114.7350         | 28,683.75               | 3,944.27                | 625.00              | 1,500.00         | 5.22                |
|                                                                                                                                                                                                |          |                          | 24,703.47              |                  |                         |                         |                     |                  |                     |

BUCKEYE OH TOBACCO  
SETT FING AUTH ASSET BKD  
SR TURBO A-2 REV B/E OLD  
CPN 5.875% DUE 06/01/47  
DTD 10/29/07 FC 06/01/08  
CALL 07/01/17 @ 100.000  
HELD IN MARGIN  
Moody B3, S&P B-  
CUSIP 118217AU2

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 770

## Fixed Income Securities Municipal Bonds continued

| DESCRIPTION                          | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
|--------------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------|---------------------|
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,646.38               |                  | 9,820.20                | 173.82                  |                     |                   |                     |
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,724.98               |                  | 9,820.20                | 95.22                   |                     |                   |                     |
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,657.58               |                  | 9,820.20                | 162.62                  |                     |                   |                     |
| <b>Total</b>                         | <b>30,000</b> |                          | <b>\$29,028.94</b>     | <b>98.2020</b>   | <b>\$29,460.60</b>      | <b>\$431.66</b>         | <b>\$881.25</b>     | <b>\$1,762.50</b> | <b>5.98</b>         |
| <b>Total Municipal Bonds</b>         | <b>55,000</b> |                          | <b>\$53,732.41</b>     |                  | <b>\$58,144.35</b>      | <b>\$4,375.93</b>       | <b>\$1,506.25</b>   | <b>\$3,262.50</b> | <b>5.61</b>         |
| <b>Total Fixed Income Securities</b> |               |                          | <b>\$75,529.37</b>     |                  | <b>\$85,894.35</b>      | <b>\$10,364.98</b>      | <b>\$2,313.19</b>   | <b>\$5,012.50</b> | <b>5.84</b>         |
|                                      |               |                          | <b>\$75,493.36</b>     |                  |                         |                         |                     |                   |                     |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ANNUAL<br>INCOME    | ANNUAL<br>YIELD (%) |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|---------------------|
| HODGES SMALL-MID CAP                                     |                     |                          |                        |                  |                         |                         |                     |                     |
| FD RETAIL CL                                             |                     |                          |                        |                  |                         |                         |                     |                     |
| PROFESSIONAL MNGD PORT                                   |                     |                          |                        |                  |                         |                         |                     |                     |
| HDSMX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                     |                     |
| Acquired 01/09/14                                        | 10,040.16100        | 9.96                     | 100,018.95             |                  | 119,477.91              | 19,458.96               |                     |                     |
| Acquired 05/20/14                                        | 24,015.37000        | 10.41                    | 250,030.95             |                  | 285,782.90              | 35,751.95               |                     |                     |
| Acquired 05/07/15                                        | 6,555.94400         | 11.44                    | 75,018.95              |                  | 78,015.74               | 2,996.79                |                     |                     |
| Reinvestments                                            | 899.33800           | 10.72                    | 9,641.43               |                  | 10,702.12               | 1,060.69                |                     |                     |
| <b>Total</b>                                             | <b>41,510.81300</b> | <b>\$10.47</b>           | <b>\$434,710.28</b>    | <b>11.9000</b>   | <b>\$493,978.67</b>     | <b>\$59,268.39</b>      | <b>N/A</b>          | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         | <b>\$425,068.85</b> |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         | <b>\$68,909.82</b>  |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER 770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED                                   |              |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |              |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |              |                          |                        |                  |                         |                         |                  |                     |
| HDPX - HELD IN MARGIN                                    |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                     | 5,089.92700  | 19.64                    | 100,018.95             |                  | 233,271.35              | 133,252.40              |                  |                     |
| Acquired 04/19/10 nc                                     | 469          | 21.32                    | 10,018.95              |                  | 21,494.27               | 11,475.32               |                  |                     |
| Acquired 04/19/10 nc                                     | 4,221.00400  | 21.32                    | 90,000.00              |                  | 193,448.61              | 103,448.61              |                  |                     |
| Acquired 04/23/10 nc                                     | 4,474.78800  | 22.34                    | 100,018.95             |                  | 205,079.53              | 105,060.58              |                  |                     |
| Acquired 06/21/10 nc                                     | 9,762.24900  | 20.04                    | 195,680.04             |                  | 447,403.88              | 251,723.84              |                  |                     |
| Acquired 04/01/16                                        | 2,475        | 35.96                    | 89,019.95              |                  | 113,429.25              | 24,409.30               |                  |                     |
| Reinvestments                                            | 407,42900    | 35.50                    | 14,466.03              |                  | 18,672.47               | 4,206.44                |                  |                     |
| Total                                                    | 26,899.39700 | \$22.28                  | \$599,222.87           | 45.8300          | \$1,232,799.36          | \$633,576.49            | N/A              |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         | \$584,756.84     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         | \$648,042.52     |                     |
| PROFESSIONALLY MANAGED                                   |              |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |              |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |              |                          |                        |                  |                         |                         |                  |                     |
| HDSIX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14                                        | 5,279.33400  | 18.94                    | 100,018.95             |                  | 102,841.42              | 2,822.47                |                  |                     |
| Acquired 05/20/14                                        | 12,994.41900 | 19.23                    | 250,005.95             |                  | 253,131.28              | 3,125.33                |                  |                     |
| Reinvestments                                            | 404.69100    | 19.90                    | 8,054.02               |                  | 7,883.38                | -170.64                 |                  |                     |
| Total                                                    | 18,678.44400 | \$19.17                  | \$358,078.92           | 19.4800          | \$363,856.08            | \$5,777.16              | \$1,055.33       |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         | \$350,024.90     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         | \$13,831.18      |                     |
| HODGES BLUE CHIP Eqty                                    |              |                          |                        |                  |                         |                         |                  |                     |
| INCOME FUND RETAIL CL                                    |              |                          |                        |                  |                         |                         |                  |                     |
| PRO MANAGED PORTFOLIOS                                   |              |                          |                        |                  |                         |                         |                  |                     |
| HDPBX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/11/15                                        | 1,512.85600  | 15.46                    | 23,396.94              |                  | 23,464.39               | 67.45                   |                  |                     |
| Acquired 04/01/16                                        | 6,350        | 14.17                    | 89,998.45              |                  | 98,488.50               | 8,490.05                |                  |                     |
| Reinvestments                                            | 1,207.61400  | 14.51                    | 17,522.97              |                  | 18,730.09               | 1,207.12                |                  |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 13 of 18

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 70

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST           | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|-------------|--------------------------|----------------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |             |                          |                                  |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Total                                                    | 9,070.47000 | \$14.43<br>\$14.42       | \$130,918.36<br>\$130,787.98     | 15.5100          | \$140,682.98            | \$9,764.62              | \$1,614.54       | 1.15                |
| Client Investment (Excluding Reinvestments)              |             |                          |                                  |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |             |                          |                                  |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |             |                          | \$1,522,930.43<br>\$1,522,800.05 |                  | \$2,231,317.09          | \$708,386.66            | \$2,669.87       | 0.12                |
| Total Mutual Funds                                       |             |                          | \$1,522,930.43<br>\$1,522,800.05 |                  | \$2,231,317.09          | \$708,386.66            | \$2,669.87       | 0.12                |

(If Cost information for this tax lot is not covered by IRS reporting requirements, unless indicated, cost for all other lots will be reported to the IRS.)

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                                                                                           | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST     | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------------------------------------------------------------------------------------------------|--------------|--------------------------|----------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                                                       |              |                          |                            |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>AHTA - HELD IN MARGIN<br>Acquired 08/22/14 | 300          | 22.92                    | 6,878.40<br>7,589.37       | 25.7800          | 7,734.00                | 855.60                  | 641.40           | 8.29                |
| CAPSTEAD MORTGAGE 7.5% PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CMO - HELD IN MARGIN<br>Acquired 08/11/13     | 1,000<br>100 | N/A##<br>N/A##           | 24,899.99<br>2,409.99      | 25.1700          | 25,170.00<br>2,517.00   | 270.01<br>107.01        | \$2,062.50       | 7.45                |
| Total                                                                                                                 | 1,100        |                          | \$27,309.98                | 25.1700          | \$27,687.00             | \$377.02                | \$2,062.50       | 7.45                |
| Total Preferreds/Fixed Rate<br>Cap Securities                                                                         |              |                          | \$34,188.38<br>\$34,899.35 |                  | \$35,421.00             | \$1,232.62              | \$2,703.90       | 7.63                |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER ██████████ 7770

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY     | DESCRIPTION                                                                                         | PRICE | AMOUNT    | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|--------------|-----------------------------------------------------------------------------------------------------|-------|-----------|-------------------------|
| 05/01 |              |              |              | BEGINNING BALANCE                                                                                   |       |           | 12,850.93               |
| 05/01 | Margin       | DIVIDEND     |              | AT & T INC<br>050117 1,000                                                                          |       | 490.00    |                         |
| 05/01 | Margin       | DIVIDEND     |              | BRISTOL MYERS SQUIBB<br>CO<br>050117 300                                                            |       | 117.00    |                         |
| 05/01 | Margin       | DIVIDEND     |              | VERIZON COMMUNICATIONS<br>COM<br>050117 1,000                                                       |       | 577.50    |                         |
| 05/01 | Margin       | MERGER       | -4,000.00000 | ENERGY TRANSFER PARTNCHG<br>LP                                                                      |       |           |                         |
| 05/01 | Margin       | MERGER       | 6,000.00000  | ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT<br>FMGR FR ENERGY TRANSFER<br>@ 1.50 |       |           | 14,035.43               |
| 05/09 | Margin       | DIVIDEND     |              | MASTERCARD INC CL A<br>050917 500                                                                   |       | 110.00    | 14,145.43               |
| 05/12 | Margin       | PRTNRSH DIST |              | ENLINK MIDSTREAM<br>PARTNERS LP<br>051217 2,000                                                     |       | 780.00    | 14,925.43               |
| 05/15 | Cash         | DIVIDEND     |              | T BANCSHARES INC<br>051517 16,513                                                                   |       | 43,044.44 |                         |
| 05/15 | Margin       | PRTNRSH DIST |              | CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT<br>051517 1,000                                |       | 617.50    |                         |
| 05/15 | Margin       | PRTNRSH DIST |              | ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT<br>051517 6,000                      |       | 3,210.00  |                         |
| 05/15 | Margin       | PRTNRSH DIST |              | GENESIS ENERGY LP<br>051517 2,000                                                                   |       | 1,440.00  |                         |
| 05/15 | Margin       | PRTNRSH DIST |              | HOLLY ENERGY PARTNERS LP<br>051517 700                                                              |       | 434.00    |                         |
| 05/15 | Margin       | DIVIDEND     |              | ONEOK INC NEW<br>051517 2,000                                                                       |       | 1,230.00  |                         |
| 05/15 | Margin       | PRTNRSH DIST |              | PLAINS ALL AMERICAN<br>PIPELINE LP<br>051517 2,000                                                  |       | 1,100.00  | 66,001.37               |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 15 of 18

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER ██████████770

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION   | QUANTITY     | DESCRIPTION                                                                                                                                                         | PRICE              | AMOUNT                       | CASH AND SWEEP BALANCES |
|-------|--------------|---------------|--------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|------------------------------|-------------------------|
| 05/16 | Cash         | DIVIDEND      |              | T BANCSHARES INC<br>051517 16.513<br>AS OF 5/15/17                                                                                                                  |                    | 43,507.73                    |                         |
| 05/16 | Cash         | DIVIDEND      |              | T BANCSHARES INC<br>051517 16.513<br>AS OF 5/15/17                                                                                                                  |                    | -43,044.44                   | 66,464.66               |
| 05/17 | Margin       | DIVIDEND      |              | Adjustment                                                                                                                                                          |                    |                              |                         |
| 05/17 | Cash         | MERGER        |              | ALERIAN MLP ETF<br>051717 300<br>T BANCSHARES INC CHG<br>FMGR FR T BANCSHARES INC<br>@ 8.0275798                                                                    |                    | 64.50                        | 199,088.59              |
| 05/18 | Margin       | DIVIDEND      |              | APPLE INC<br>051817 100                                                                                                                                             |                    | 63.00                        | 199,151.59              |
| 05/19 | Margin       | PURCHASE      | 4,000.00000  | H-CRUSH PARTNERS LP<br>UNIT LTD PARTNER INT'S<br>KKR & CO L P DEL<br>052317 2,000                                                                                   | 15.2092            | -60,855.75                   | 138,295.84              |
| 05/23 | Margin       | PRTNRSHP DIST |              | CITIGROUP INC NEW<br>052617 1,000<br>COSTCO WHSL CORP NEW<br>COM<br>052617 250<br>COSTCO WHSL CORP NEW<br>COM<br>052617 250<br>STARBUCKS CORP<br>052617 250         |                    | 160.00<br>125.00<br>1,750.00 | 138,635.84              |
| 05/26 | Margin       | DIVIDEND      |              | AMERICAN AIRLINES GROUP<br>INC<br>053017 3,526<br>CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT<br>HOLLYFRONTIER CORP<br>CHECK ISSUED<br>CHK ISS #RC08311372 | 23.6159<br>24.7466 | 23,596.44<br>49,473.17       | 140,733.34              |
| 05/26 | Margin       | DIVIDEND      |              | AMERICAN AIRLINES GROUP<br>INC<br>053017 3,526<br>CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT<br>HOLLYFRONTIER CORP<br>CHECK ISSUED<br>CHK ISS #RC08311372 |                    | 62.50                        |                         |
| 05/30 | Margin       | DIVIDEND      |              | AMERICAN AIRLINES GROUP<br>INC<br>053017 3,526<br>CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT<br>HOLLYFRONTIER CORP<br>CHECK ISSUED<br>CHK ISS #RC08311372 |                    | 352.60                       |                         |
| 05/30 | Margin       | SALE          | -1,000.00000 | AMERICAN AIRLINES GROUP<br>INC<br>053017 3,526<br>CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT<br>HOLLYFRONTIER CORP<br>CHECK ISSUED<br>CHK ISS #RC08311372 |                    | 23,596.44                    |                         |
| 05/30 | Margin       | SALE          | -2,000.00000 | AMERICAN AIRLINES GROUP<br>INC<br>053017 3,526<br>CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT<br>HOLLYFRONTIER CORP<br>CHECK ISSUED<br>CHK ISS #RC08311372 |                    | 49,473.17                    | 64,155.55               |
| 05/30 | Margin       | CHECK ISSUED  |              | AMERICAN AIRLINES GROUP<br>INC<br>053017 3,526<br>CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT<br>HOLLYFRONTIER CORP<br>CHECK ISSUED<br>CHK ISS #RC08311372 |                    | -150,000.00                  |                         |
| 05/31 | Cash         | INTEREST      |              | BANK DEPOSIT SWEEP                                                                                                                                                  |                    | 2.12                         | 64,157.67               |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 16 of 18

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION   | DESCRIPTION        | AMOUNT     | DATE  | TRANSACTION    | DESCRIPTION        | AMOUNT      |
|-------|---------------|--------------------|------------|-------|----------------|--------------------|-------------|
| 05/01 | TRANSFER FROM | BEGINNING BALANCE  | 50,910.48  | 05/18 | TRANSFER TO    | BANK DEPOSIT SWEEP | 132,623.93  |
| 05/03 | TRANSFER FROM | BANK DEPOSIT SWEEP | -36,875.05 | 05/19 | TRANSFER TO    | BANK DEPOSIT SWEEP | 63.00       |
| 05/10 | TRANSFER TO   | BANK DEPOSIT SWEEP | 110.00     | 05/24 | TRANSFER FROM  | BANK DEPOSIT SWEEP | -60,515.75  |
| 05/15 | TRANSFER TO   | BANK DEPOSIT SWEEP | 780.00     | 05/30 | TRANSFER TO    | BANK DEPOSIT SWEEP | 2,097.50    |
| 05/16 | TRANSFER TO   | BANK DEPOSIT SWEEP | 51,075.94  | 05/31 | TRANSFER FROM  | BANK DEPOSIT SWEEP | -140,733.34 |
| 05/17 | TRANSFER TO   | BANK DEPOSIT SWEEP | 463.29     | 05/31 | ENDING BALANCE |                    | 0.00        |

## Realized gain/loss

### Realized Gain/Loss Summary

|                                 | THIS PERIOD<br>GAIN | THIS PERIOD<br>LOSS | THIS PERIOD<br>NET | THIS YEAR<br>GAIN  | THIS YEAR<br>LOSS  | THIS YEAR<br>NET   |
|---------------------------------|---------------------|---------------------|--------------------|--------------------|--------------------|--------------------|
| Short term                      | 0.00                | -4,493.59           | -4,493.59          | 16,431.65          | -4,493.59          | 11,938.06          |
| Long term                       | 40,525.94           | 0.00                | 40,525.94          | 40,525.94          | 0.00               | 40,525.94          |
| <b>Total Realized Gain/Loss</b> | <b>\$40,525.94</b>  | <b>-\$4,493.59</b>  | <b>\$36,032.35</b> | <b>\$56,957.59</b> | <b>-\$4,493.59</b> | <b>\$52,464.00</b> |

### Realized Gain/Loss Detail

#### Short term

| DESCRIPTION                                                             | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ACQUIRED<br>DATE | CLOSE DATE | PROCEEDS           | ADJ COST/<br>ORIG COST | GAIN/LOSS          |
|-------------------------------------------------------------------------|-------------|--------------------------|------------------|------------|--------------------|------------------------|--------------------|
| CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT<br>CUSIP 22758A105 | 1,000.00000 | 24.1873                  | 06/06/16         | 05/30/17   | 23,596.44          | 24,206.25              | -609.81            |
| HOLLYFRONTIER CORP<br>CUSIP 436106108                                   | 2,000.00000 | 26.6690                  | 08/03/16         | 05/30/17   | 49,473.17          | 53,356.95              | -3,883.78          |
| <b>Total Short term</b>                                                 |             |                          |                  |            | <b>\$73,069.61</b> | <b>\$77,563.20</b>     | <b>-\$4,493.59</b> |

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 17 of 18

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER 0000000000

## Realized Gain/Loss Detail continued

### Long term

| DESCRIPTION            | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED | CLOSE DATE | PROCEEDS           | ADJ COST/<br>ORIG COST | GAIN/LOSS          |
|------------------------|-------------|--------------------------|------------------|------------|--------------------|------------------------|--------------------|
| T BANCSHARES INC CHG   | 1,000,00000 | 0.0000                   | 02/18/11         | 05/17/17   | 8,027.58           | 1,909.99               | 6,117.59           |
| CUSIP 872229109        |             |                          |                  |            |                    |                        |                    |
|                        | 3,500,00000 | 0.0000                   | 02/24/11         | 05/17/17   | 28,096.53          | 6,134.99               | 21,961.54          |
|                        | 29,00000    | 0.0000                   | 02/25/11         | 05/17/17   | 232.79             | 60.74                  | 172.05             |
|                        | 10,00000    | 0.0000                   | 02/28/11         | 05/17/17   | 80.27              | 27.49                  | 52.78              |
|                        | 600,00000   | 0.0000                   | 03/08/11         | 05/17/17   | 4,816.55           | 1,209.99               | 3,606.56           |
|                        | 1,374,00000 | 0.0000                   | 03/30/11         | 05/17/17   | 11,029.91          | 2,414.49               | 8,615.42           |
| <b>Total Long term</b> |             |                          |                  |            | <b>\$52,283.63</b> | <b>\$11,757.69</b>     | <b>\$40,525.94</b> |

### Other term

| DESCRIPTION             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED | CLOSE DATE | PROCEEDS           | ADJ COST/<br>ORIG COST | GAIN/LOSS     |
|-------------------------|--------------|--------------------------|------------------|------------|--------------------|------------------------|---------------|
| T BANCSHARES INC CHG    | 10,000,00000 | 0.0000                   | UNKNOWN          | 05/17/17   | 80,275.80          | Not Provided           | N/A           |
| CUSIP 872229109         |              |                          |                  |            |                    |                        |               |
| <b>Total Other term</b> |              |                          |                  |            | <b>\$80,275.80</b> | <b>\$0.00</b>          | <b>\$0.00</b> |

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.WFCSLLC.com](http://www.WFCSLLC.com).

# *First Dallas Securities*

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 770

Page 18 of 18

## **Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

## **Cost basis options**

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 1 of 16

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 770

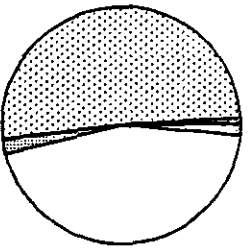
### Progress summary

|                      | THIS PERIOD    | THIS YEAR      |
|----------------------|----------------|----------------|
| Opening value        | \$4,413,122.09 | \$4,766,374.37 |
| Cash deposited       | 0.00           | 0.00           |
| Securities deposited | 0.00           | 0.00           |
| Cash withdrawn       | -21.14         | -195,253.03    |
| Securities withdrawn | 0.00           | 0.00           |
| Change in value      | -393.67        | -158,414.06    |

Closing value \$4,412,707.28 \$4,412,707.28

### Portfolio summary

CURRENT



#### ASSETS



| ASSET TYPE                     | PREVIOUS<br>VALUE ON MAY 31 | %     | CURRENT<br>VALUE ON JUN 30 | %     | ESTIMATED<br>ANN. INCOME |
|--------------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances        | 2.12                        | 0.00  | 70,310.29                  | 1.59  | 21                       |
| Stocks, options & ETFs         | 1,996,331.98                | 45.90 | 1,972,033.20               | 44.69 | 58,650                   |
| Fixed income securities        | 85,894.35                   | 1.98  | 85,588.05                  | 1.94  | 5,012                    |
| Mutual funds                   | 2,231,317.09                | 51.31 | 2,249,120.60               | 50.97 | 2,669                    |
| Preferreds/fixed rate cap secs | 35,421.00                   | 0.81  | 35,505.14                  | 0.80  | 2,703                    |
| Asset value                    | \$4,348,966.54              | 100%  | \$4,412,557.28             | 100%  | \$69,055                 |
| Margin/loan balance            | 64,155.55                   |       | 150.00                     |       |                          |
| Net asset value                | \$4,413,122.09              |       | \$4,412,707.28             |       |                          |

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 2 of 16

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 770

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR     |
|------------------------------------------|-------------|---------------|
| Opening value of cash and sweep balances |             |               |
| Income and distributions                 | \$64,157.67 | 89,691.16     |
| Securities sold and redeemed             | 6,323.76    | 284,992.49    |
| Net additions to cash                    | \$6,323.76  | \$374,683.65  |
| Withdrawals by check                     | 0.00        | -186,968.59   |
| Securities purchased                     | 0.00        | -104,603.29   |
| Other subtractions and fees              | -21.14      | -8,284.44     |
| Net subtractions from cash               | -\$21.14    | -\$299,856.32 |
| Closing value of cash and sweep balances | \$70,460.29 |               |

### Income summary \*

|                                         | THIS PERIOD | THIS YEAR   |
|-----------------------------------------|-------------|-------------|
| <b>TAXABLE</b>                          |             |             |
| Money market/sweep funds                | 1.47        | 4.26        |
| Interest                                | 875.00      | 875.00      |
| Ordinary dividends and ST capital gains | 0.00        | 298.20      |
| Qualified dividends                     | 4,566.04    | 65,013.41   |
| Partnership distributions               | 0.00        | 16,479.25   |
| Total taxable income                    | \$5,442.51  | \$82,670.12 |
| <b>TAX-EXEMPT</b>                       |             |             |
| Interest                                | 881.25      | 1,631.25    |
| Total federally tax-exempt income       | \$881.25    | \$1,631.25  |
| Total income                            | \$6,323.76  | \$84,301.37 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 11,938.06          |
| Long term (L)  | 0.00                 | 40,525.94          |
| Total          | \$0.00               | \$52,464.00        |

# First Dallas Securities

## SNAPSHOT

**KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN**

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 1770

### Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

### Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

### Document delivery status

| Statements:                 | Paper | Electronic |
|-----------------------------|-------|------------|
| Trade confirmations:        |       | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 770

## Additional information

|                |                     |                         |
|----------------|---------------------|-------------------------|
| Gross proceeds | THIS PERIOD<br>0.00 | THIS YEAR<br>284,992.49 |
|----------------|---------------------|-------------------------|

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or permitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                          | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|--------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                   | 0.03                               | 70,310.29               | 21.09                      |
| Interest Period 06/01/17 - 06/30/17  |                                    |                         |                            |
| <b>Total Cash and Sweep Balances</b> |                                    | <b>\$70,310.29</b>      | <b>\$21.09</b>             |
| Margin/loan balance                  | 0.00                               | 150.00                  | N/A                        |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                                                  | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|--------------------------------------------------------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| ALERIAN MLP ET<br>AMLP - HELD IN MARGIN<br>Acquired 01/23/12 | 100        | 12.64                    | 1,264.01               |                  | 1,196.00                | -68.01                  |                               |                     |
| Acquired 08/07/12                                            | 200        | 12.64                    | 2,529.29               |                  | 2,392.00                | -137.29                 |                               |                     |
| <b>Total</b>                                                 | <b>300</b> |                          | <b>\$3,793.30</b>      | <b>11.9600</b>   | <b>\$3,588.00</b>       | <b>-\$205.30</b>        | <b>\$276.00</b>               | <b>7.69</b>         |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 5 of 16

## Stocks, options & ETFs Stocks and ETFs continued

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 770

| DESCRIPTION                                                                                                                                                 | QUANTITY                   | ADJ PRICE/<br>ORIG PRICE                  | ADJ COST/<br>ORIG COST                            | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                           | UNREALIZED<br>GAIN/LOSS                         | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-------------------------------------------|---------------------------------------------------|------------------|---------------------------------------------------|-------------------------------------------------|------------------|---------------------|
|                                                                                                                                                             |                            |                                           |                                                   |                  |                                                   |                                                 | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN<br>Acquired 02/18/11                                                                                                | 100                        | N/A#                                      | 2,487.98                                          | 74.4700          | 7,447.00                                          | 4,959.02                                        | 244.00           | 3.27                |
| AMERICAN AIRLINES GRO m<br>INC<br>AAL - HELD IN MARGIN                                                                                                      | 3,526                      | 18.52**                                   | 65,329.17                                         | 50.3200          | 177,428.32                                        | 61,326.27                                       | 1,410.40         | 0.79                |
| APPLE INC<br>AAPL - HELD IN MARGIN<br>Acquired 04/08/13<br>Acquired 09/27/13<br>Acquired 01/08/15<br>Acquired 07/01/15                                      | 1<br>42<br>8<br>49         | 60.85<br>68.70<br>111.96<br>126.92        | 60.85<br>2,885.52<br>895.68<br>6,238.03           |                  | 144.02<br>6,048.84<br>1,152.16<br>7,056.98        | 83.17<br>3,163.32<br>256.48<br>818.95           |                  |                     |
| <b>Total</b>                                                                                                                                                | <b>100</b>                 | <b>\$100.80</b>                           | <b>\$10,080.08</b>                                | <b>144.0200</b>  | <b>\$14,402.00</b>                                | <b>\$4,321.92</b>                               | <b>\$252.00</b>  | <b>1.75</b>         |
| AT & T INC<br>T - HELD IN MARGIN<br>Acquired 01/13/11                                                                                                       | 1,000                      | N/A#                                      | 27,989.90                                         | 37.7300          | 37,730.00                                         | 9,740.10                                        | 1,960.00         | 5.19                |
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16                                                                                           | 2,000                      | 20.59                                     | 41,208.95                                         | 24.2600          | 48,520.00                                         | 7,311.05                                        | 600.00           | 1.23                |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11                                                                                                       | 500                        | 69.85                                     | 34,932.33                                         | 197.7500         | 98,875.00                                         | 63,942.67                                       | 2,840.00         | 2.87                |
| BRISTOL MYERS SQUIBB<br>CO<br>BMY - HELD IN MARGIN<br>Acquired 09/10/13<br>Acquired 10/07/13<br>Acquired 06/10/14<br>Acquired 02/24/15<br>Acquired 08/25/15 | 12<br>11<br>10<br>9<br>258 | 42.41<br>47.38<br>46.88<br>61.42<br>60.22 | 508.92<br>521.18<br>468.86<br>552.83<br>15,555.71 |                  | 668.64<br>612.92<br>557.20<br>501.48<br>14,375.76 | 159.72<br>91.74<br>88.34<br>-51.35<br>-1,179.95 |                  |                     |
| <b>Total</b>                                                                                                                                                | <b>300</b>                 | <b>\$58.69</b>                            | <b>\$17,607.50</b>                                | <b>55.7200</b>   | <b>\$16,716.00</b>                                | <b>-\$891.50</b>                                | <b>\$468.00</b>  | <b>2.80</b>         |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15                                                                                            | 500                        | 71.21                                     | 35,626.90                                         | 104.3300         | 52,165.00                                         | 16,536.10                                       | 2,160.00         | 4.14                |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16                                                                                                | 1,000                      | 56.65                                     | 56,674.55                                         | 66.8800          | 66,880.00                                         | 10,205.45                                       | 640.00           | 0.95                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 6 of 16

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER 7770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| CONTINENTAL RESOURCES    |          |                          |                        |                  |                         |                         |                  |                     |
| CLR - HELD IN MARGIN     |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/06/16        | 1,000    | 30.56                    | 30,578.95              |                  | 32,330.00               | 1,751.05                |                  |                     |
| Acquired 05/09/16        | 1,000    | 38.98                    | 39,001.25              |                  | 32,330.00               | -6,671.25               |                  |                     |
| Acquired 06/10/16        | 1,500    | 41.27                    | 61,926.95              |                  | 48,495.00               | -13,431.95              |                  |                     |
| Total                    | 3,500    | \$37.57                  | \$131,507.15           | 32.3300          | \$113,155.00            | -\$18,352.15            | N/A              | N/A                 |
| COSTCO WHSL CORP NEW     |          |                          |                        |                  |                         |                         |                  |                     |
| COM                      |          |                          |                        |                  |                         |                         |                  |                     |
| COST - HELD IN MARGIN    |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/22/14        | 250      | 113.76                   | 28,459.83              | 159.9300         | 39,982.50               | 11,522.67               | 500.00           | 1.25                |
| CUMMINS INC              |          |                          |                        |                  |                         |                         |                  |                     |
| CMI - HELD IN MARGIN     |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/14/12        | 600      | 106.69                   | 64,033.43              | 162.2200         | 97,332.00               | 33,298.57               | 2,460.00         | 2.52                |
| ENERGY TRANSFER PARTNERS |          |                          |                        |                  |                         |                         |                  |                     |
| LP NEW UNIT LTD          |          |                          |                        |                  |                         |                         |                  |                     |
| PARTNERSHIP INT          |          |                          |                        |                  |                         |                         |                  |                     |
| ETP - HELD IN MARGIN     |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/21/15 nc     | 1,500    | 31.11                    | 46,674.55              |                  | 30,585.00               | -16,089.55              |                  |                     |
| Acquired 12/04/15 nc     | 1,500    | 22.34                    | 33,524.05              |                  | 30,585.00               | -2,939.05               |                  |                     |
| Acquired 12/22/15 nc     | 1,500    | 20.86                    | 31,295.25              |                  | 30,585.00               | -710.25                 |                  |                     |
| Acquired 11/23/16 nc     | 1,500    | 23.86                    | 35,790.95              |                  | 30,585.00               | -5,205.95               |                  |                     |
| Total                    | 6,000    | \$24.55                  | \$147,284.80           | 20.3900          | \$122,340.00            | -\$24,944.80            | \$12,840.00      | 10.50               |
| ENLINK MIDSTREAM         |          |                          |                        |                  |                         |                         |                  |                     |
| PARTNERS LP              |          |                          |                        |                  |                         |                         |                  |                     |
| ENLK - HELD IN MARGIN    |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/26/15 nc     | 2,000    | 16.19                    | 32,406.95              | 16.9600          | 33,920.00               | 1,513.05                | 3,120.00         | 9.19                |
| GENERAL MOTORS CO        |          |                          |                        |                  |                         |                         |                  |                     |
| GM - HELD IN MARGIN      |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/01/15        | 700      | 35.44                    | 24,833.88              | 34.9300          | 24,451.00               | -382.88                 | 1,064.00         | 4.35                |
| GENESIS ENERGY LP        |          |                          |                        |                  |                         |                         |                  |                     |
| GEL - HELD IN MARGIN     |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/09/16 nc     | 1,000    | 30.80                    | 30,820.95              |                  | 31,730.00               | 909.05                  |                  |                     |
| Acquired 11/23/16 nc     | 1,000    | 34.50                    | 34,528.65              |                  | 31,730.00               | -2,798.65               |                  |                     |
| Total                    | 2,000    | \$32.67                  | \$65,349.60            | 31.7300          | \$63,460.00             | -\$1,889.60             | \$5,760.00       | 9.08                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 0770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                     | QUANTITY              | ADJ PRICE/<br>ORIG PRICE         | ADJ COST/<br>ORIG COST                  | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                 | UNREALIZED<br>GAIN/LOSS                | ESTIMATED         |                     |
|---------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------------------|-----------------------------------------|------------------|-----------------------------------------|----------------------------------------|-------------------|---------------------|
|                                                                                                                                 |                       |                                  |                                         |                  |                                         |                                        | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| HALLIBURTON COMPANY<br>HAL - HELD IN MARGIN<br>Acquired 12/22/11<br>Acquired 02/04/14<br>Acquired 02/17/14<br>Acquired 02/03/15 | 1,000<br>6<br>13<br>9 | 33.75<br>49.20<br>53.91<br>43.25 | 33,774.75<br>295.25<br>700.83<br>389.33 |                  | 42,710.00<br>256.26<br>555.23<br>384.39 | 8,935.25<br>-38.99<br>-145.60<br>-4.94 |                   |                     |
| <b>Total</b>                                                                                                                    | <b>1,028</b>          | <b>\$34.20</b>                   | <b>\$35,160.16</b>                      | <b>42.7100</b>   | <b>\$43,905.88</b>                      | <b>\$8,745.72</b>                      | <b>\$740.16</b>   | <b>1.69</b>         |
| HI-CRUSH PARTNERS LP<br>UNIT LTD PARTNER INTS<br>HCLP - HELD IN MARGIN<br>Acquired 05/19/17 nc                                  | 4,000                 | 15.20                            | 60,855.75                               | 10.8500          | 43,400.00                               | -17,455.75                             | N/A               | N/A                 |
| HOLLY ENERGY PARTNERS LP<br>HEP - HELD IN MARGIN<br>Acquired 07/05/16 nc                                                        | 700                   | 34.10                            | 23,888.95                               | 32.4800          | 22,736.00                               | -1,152.95                              | 1,736.00          | 7.63                |
| HOME DEPOT INC<br>HD - HELD IN MARGIN<br>Acquired 02/26/14<br>Acquired 05/01/15                                                 | 200<br>300            | 82.34<br>109.58                  | 16,488.93<br>32,894.63                  |                  | 30,680.00<br>46,020.00                  | 14,191.07<br>13,125.37                 |                   |                     |
| <b>Total</b>                                                                                                                    | <b>500</b>            | <b>\$98.77</b>                   | <b>\$49,383.56</b>                      | <b>153.4000</b>  | <b>\$76,700.00</b>                      | <b>\$27,316.44</b>                     | <b>\$1,780.00</b> | <b>2.32</b>         |
| KKR & CO L P DEL<br>KKR - HELD IN MARGIN<br>Acquired 04/28/17 nc                                                                | 2,000                 | 19.02                            | 38,059.55                               | 18.6000          | 37,200.00                               | -859.55                                | 1,360.00          | 3.65                |
| LEGACY RESERVES LP<br>LGCY - HELD IN MARGIN<br>Acquired 07/07/15 nc<br>Acquired 04/11/16 nc                                     | 5,000<br>5,000        | 8.75<br>1.41                     | 43,793.95<br>7,068.95                   |                  | 7,300.00<br>7,300.00                    | -36,493.95<br>231.05                   |                   |                     |
| <b>Total</b>                                                                                                                    | <b>10,000</b>         | <b>\$5.09</b>                    | <b>\$50,862.90</b>                      | <b>1.4600</b>    | <b>\$14,600.00</b>                      | <b>-\$36,262.90</b>                    | <b>N/A</b>        | <b>N/A</b>          |
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN<br>Acquired 07/01/15<br>Acquired 04/04/16                                            | 400<br>100            | 94.47<br>95.01                   | 37,806.95<br>9,519.95                   |                  | 48,580.00<br>12,145.00                  | 10,773.05<br>2,625.05                  |                   |                     |
| <b>Total</b>                                                                                                                    | <b>500</b>            | <b>\$94.65</b>                   | <b>\$47,326.90</b>                      | <b>121.4500</b>  | <b>\$60,725.00</b>                      | <b>\$13,398.10</b>                     | <b>\$440.00</b>   | <b>0.72</b>         |
| MICROSOFT CORP<br>MSFT - HELD IN MARGIN<br>Acquired 12/29/15                                                                    | 1,000                 | 56.80                            | 56,827.95                               | 66.9300          | 66,930.00                               | 12,102.05                              | 1,560.00          | 2.26                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 8 of 16

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER 770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                                                                                                                                    | QUANTITY              | ADJ PRICE/<br>ORIG PRICE         | ADJ COST/<br>ORIG COST                     | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                      | UNREALIZED<br>GAIN/LOSS                  | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------------------|--------------------------------------------|------------------|----------------------------------------------|------------------------------------------|-------------------|---------------------|
|                                                                                                                                                |                       |                                  |                                            |                  |                                              |                                          | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| ONEOK INC NEW<br>OKE - HELD IN MARGIN<br>Acquired 12/31/15                                                                                     | 2,000                 | 24.11                            | 48,254.95                                  | 52.1600          | 104,320.00                                   | 56,065.05                                | 4,920.00          | 4.71                |
| PLAINS ALL AMERICAN<br>PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 09/30/15 nc<br>Acquired 12/22/15 nc                                     | 1,000<br>1,000        | 29.66<br>23.18                   | 29,681.45<br>23,207.05                     |                  | 26,270.00<br>26,270.00                       | -3,411.45<br>3,062.95                    |                   |                     |
| <b>Total</b>                                                                                                                                   | <b>2,000</b>          | <b>\$26.44</b>                   | <b>\$52,888.50</b>                         | <b>26.2700</b>   | <b>\$52,540.00</b>                           | <b>-\$348.50</b>                         | <b>\$4,400.00</b> | <b>8.37</b>         |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15                                                                             | 1,000                 | 37.88                            | 37,906.45                                  | 62.1400          | 62,140.00                                    | 24,233.55                                | 500.00            | 0.80                |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15                                                                                   | 250                   | 52.46                            | 13,135.20                                  | 58.3100          | 14,577.50                                    | 1,442.30                                 | 250.00            | 1.71                |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 07/15/14                                                    | 400                   | 97.45                            | 38,995.16                                  | 293.7800         | 117,512.00                                   | 78,516.84                                | 140.00            | 0.11                |
| UNITED CONTINENTAL<br>HOLDINGS INC<br>UAL - HELD IN MARGIN<br>Acquired 07/11/14<br>Acquired 10/15/14<br>Acquired 07/01/15<br>Acquired 10/15/15 | 5<br>14<br>281<br>200 | 45.66<br>41.93<br>53.96<br>57.79 | 228.30<br>587.02<br>15,181.71<br>11,576.95 |                  | 376.25<br>1,053.50<br>21,145.25<br>15,050.00 | 147.95<br>466.48<br>5,963.54<br>3,473.05 |                   |                     |
| <b>Total</b>                                                                                                                                   | <b>500</b>            | <b>\$55.15</b>                   | <b>\$27,573.98</b>                         | <b>75.2500</b>   | <b>\$37,625.00</b>                           | <b>\$10,051.02</b>                       | <b>N/A</b>        | <b>N/A</b>          |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16                                                                     | 2,000                 | 18.46                            | 36,938.95                                  | 22.1400          | 44,280.00                                    | 7,341.05                                 | 400.00            | 0.90                |
| VERIZON COMMUNICATIONS<br>COM<br>VZ - HELD IN MARGIN<br>Acquired 01/13/11                                                                      | 1,000                 | N/A##                            | 35,749.90                                  | 44.6600          | 44,660.00                                    | 8,910.10                                 | 2,310.00          | 5.17                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 9 of 16

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                  | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                              |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| WELLS FARGO & CO NEW         |          |                          |                        |                  |                         |                         |                  |                     |
| WFC - HELD IN MARGIN         |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/24/15            | 21       | 55.44                    | 1,164.42               |                  | 1,163.61                | -0.81                   |                  |                     |
| Acquired 03/03/15            | 9        | 55.46                    | 499.22                 |                  | 498.69                  | -0.53                   |                  |                     |
| Acquired 07/01/15            | 270      | 56.90                    | 15,381.95              |                  | 14,960.70               | -421.25                 |                  |                     |
| Acquired 08/25/15            | 300      | 53.56                    | 16,086.95              |                  | 16,623.00               | 536.05                  |                  |                     |
| Acquired 11/23/16            | 400      | 52.21                    | 20,905.11              |                  | 22,164.00               | 1,258.89                |                  |                     |
| Total                        | 1,000    | \$54.04                  | \$54,037.65            | 55.4100          | \$55,410.00             | \$1,372.35              | \$1,520.00       | 2.74                |
| WHITTING PETROLEUM CORP      |          |                          |                        |                  |                         |                         |                  |                     |
| WLL - HELD IN MARGIN         |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/27/15            | 2,000    | 16.51                    | 33,049.35              |                  | 11,020.00               | -22,029.35              |                  |                     |
| Acquired 12/22/15            | 2,000    | 8.63                     | 17,298.75              |                  | 11,020.00               | -6,278.75               |                  |                     |
| Acquired 03/03/16            | 2,000    | 5.83                     | 11,693.75              |                  | 11,020.00               | -673.75                 |                  |                     |
| Total                        | 6,000    | \$10.34                  | \$62,041.85            | 5.5100           | \$33,060.00             | -\$28,981.85            | N/A              | N/A                 |
| WPX ENERGY INC               |          |                          |                        |                  |                         |                         |                  |                     |
| WPX - HELD IN MARGIN         |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/09/16            | 2,000    | 8.24                     | 16,508.35              | 9.6800           | 19,320.00               | 2,811.65                | N/A              | N/A                 |
| Total Stocks and ETFs        |          |                          | \$1,576,004.96         |                  | \$1,972,033.20          | \$345,255.36            | \$58,650.56      | 2.97                |
|                              |          |                          | \$1,576,578.71         |                  |                         |                         |                  |                     |
| Total Stocks, options & ETFs |          |                          | \$1,576,004.96         |                  | \$1,972,033.20          | \$345,255.36            | \$58,650.56      | 2.97                |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
## Cost information for one or more securities is not available. If you have cost information that is reportable to the IRS.  
in This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
in: Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 10 of 16

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 770

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

## Corporate Bonds

| DESCRIPTION                                                                                                                                                   | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------|---------------------|
| MBA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BA1, S&P BBB<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000        | N/A##                    | 21,760.95              | 111.0000         | 27,750.00               | 5,989.05                | 77.78               | 1,750.00          | 6.30                |
| <b>Total Corporate Bonds</b>                                                                                                                                  | <b>25,000</b> |                          | <b>\$21,760.95</b>     |                  | <b>\$27,750.00</b>      | <b>\$5,989.05</b>       | <b>\$77.78</b>      | <b>\$1,750.00</b> | <b>6.31</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Municipal Bonds

| DESCRIPTION                                                                                                                                                                                    | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|------------------|---------------------|
| NORTH TX TWY AUTH REV<br>REFDG SYS 1ST TIER BE<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>Moody A1, S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc | 25,000   | 98.95                    | 24,739.99              | 114.4890         | 28,622.25               | 3,882.26                | 750.00              | 1,500.00         | 5.24                |
|                                                                                                                                                                                                |          |                          | 24,703.47              |                  |                         |                         |                     |                  |                     |

BUCKEYE OH TOBACCO  
SETT FING AUTH ASSET BKD  
SR TURBO A-2 REV B/E OID  
CPN 5.875% DUE 06/01/47  
DTD 10/29/07 FC 06/01/08  
CALL 07/31/17 @ 100.000  
HELD IN MARGIN  
Moody B3, S&P B-  
CUSIP 118217AU2

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 11 of 16

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER 7770

## Fixed Income Securities

### Municipal Bonds continued

| DESCRIPTION                          | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|--------------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------------------|---------------------|
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,646.38               |                  | 9,738.60                | 92.22                   |                     |                               |                     |
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,724.98               |                  | 9,738.60                | 13.62                   |                     |                               |                     |
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,657.58               |                  | 9,738.60                | 81.02                   |                     |                               |                     |
| <b>Total</b>                         | <b>30,000</b> |                          | <b>\$29,028.94</b>     | <b>97.3860</b>   | <b>\$29,215.80</b>      | <b>\$186.86</b>         | <b>\$146.88</b>     | <b>\$1,762.50</b>             | <b>6.03</b>         |
| <b>Total Municipal Bonds</b>         | <b>55,000</b> |                          | <b>\$53,768.93</b>     |                  | <b>\$57,838.05</b>      | <b>\$4,069.12</b>       | <b>\$896.88</b>     | <b>\$3,262.50</b>             | <b>5.64</b>         |
|                                      |               |                          | <b>\$53,732.41</b>     |                  |                         |                         |                     |                               |                     |
| <b>Total Fixed Income Securities</b> |               |                          | <b>\$75,529.88</b>     |                  | <b>\$85,588.05</b>      | <b>\$10,058.17</b>      | <b>\$974.66</b>     | <b>\$5,012.50</b>             | <b>5.86</b>         |
|                                      |               |                          | <b>\$75,493.36</b>     |                  |                         |                         |                     |                               |                     |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| HODGES SMALL-MID CAP                                     |                     |                          |                        |                  |                         |                         |                               |                     |
| FD RETAIL CL                                             |                     |                          |                        |                  |                         |                         |                               |                     |
| PROFESSIONAL MNGD PORT                                   |                     |                          |                        |                  |                         |                         |                               |                     |
| HDSMX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                               |                     |
| Acquired 01/09/14                                        | 10,040.16100        | 9.96                     | 100,018.95             |                  | 120,783.14              | 20,764.19               |                               |                     |
| Acquired 05/20/14                                        | 24,015.37000        | 10.41                    | 250,030.95             |                  | 288,904.90              | 38,873.95               |                               |                     |
| Acquired 05/01/15                                        | 6,555.94400         | 11.44                    | 75,018.95              |                  | 78,868.00               | 3,849.05                |                               |                     |
| Reinvestments                                            | 899.33800           | 10.72                    | 9,641.43               |                  | 10,819.04               | 1,177.61                |                               |                     |
| <b>Total</b>                                             | <b>41,510.81300</b> | <b>\$10.47</b>           | <b>\$434,710.28</b>    | <b>12.0300</b>   | <b>\$499,375.08</b>     | <b>\$64,664.80</b>      | <b>N/A</b>                    | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         |                               | \$425,068.85        |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         |                               | \$74,306.23         |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 12 of 16

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER 7770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED                                   |              |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |              |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |              |                          |                        |                  |                         |                         |                  |                     |
| HDPHX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                     | 5,089.92700  | 19.64                    | 100,018.95             |                  | 234,136.64              | 134,117.69              |                  |                     |
| Acquired 04/19/10 nc                                     | 469          | 21.32                    | 10,018.95              |                  | 21,574.00               | 11,555.05               |                  |                     |
| Acquired 04/19/10 nc                                     | 4,221.00400  | 21.32                    | 90,000.00              |                  | 194,166.18              | 104,166.18              |                  |                     |
| Acquired 04/23/10 nc                                     | 4,474.78800  | 22.34                    | 100,018.95             |                  | 205,840.25              | 105,821.30              |                  |                     |
| Acquired 06/21/10 nc                                     | 9,762.24900  | 20.04                    | 195,680.04             |                  | 449,063.46              | 253,383.42              |                  |                     |
| Acquired 04/01/16                                        | 2,475        | 35.96                    | 89,019.95              |                  | 113,850.00              | 24,830.05               |                  |                     |
| Reinvestments                                            | 407,42900    | 35.50                    | 14,466.03              |                  | 18,741.73               | 4,275.70                |                  |                     |
| Total                                                    | 26,899.39700 | \$22.28                  | \$599,222.87           | 46.0000          | \$1,237,312.26          | \$638,149.39            | N/A              |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| \$584,756.84                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$652,615.42                                             |              |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED                                   |              |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |              |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |              |                          |                        |                  |                         |                         |                  |                     |
| HDSIX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14                                        | 5,279.33400  | 18.94                    | 100,018.95             |                  | 104,953.16              | 4,934.21                |                  |                     |
| Acquired 05/20/14                                        | 12,994.41900 | 19.23                    | 250,005.95             |                  | 258,329.04              | 8,323.09                |                  |                     |
| Reinvestments                                            | 404.69100    | 19.90                    | 8,054.02               |                  | 8,045.26                | -8.76                   |                  |                     |
| Total                                                    | 18,678.44400 | \$19.17                  | \$358,078.92           | 19.8800          | \$371,327.46            | \$13,248.54             | \$1,055.33       |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| \$350,024.90                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$21,302.56                                              |              |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EQTY                                    |              |                          |                        |                  |                         |                         |                  |                     |
| INCOME FUND RETAIL CL                                    |              |                          |                        |                  |                         |                         |                  |                     |
| PRO MANAGED PORTFOLIOS                                   |              |                          |                        |                  |                         |                         |                  |                     |
| HDPBX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/11/15                                        | 1,512.85600  | 15.46                    | 23,396.94              |                  | 23,524.91               | 127.97                  |                  |                     |
| Acquired 04/01/16                                        | 6,350        | 14.17                    | 89,998.45              |                  | 98,742.50               | 8,744.05                |                  |                     |
| Reinvestments                                            | 1,207.61400  | 14.51                    | 17,522.97              |                  | 18,778.39               | 1,255.42                |                  |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 800000770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                          |                    |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                                             | <b>9,070.47000</b> | <b>\$14.43</b>           | <b>\$130,918.36</b>    | <b>15.5500</b>   | <b>\$141,045.80</b>     | <b>\$10,127.44</b>      | <b>\$1,614.54</b> | <b>1.14</b>         |
| Client Investment (Excluding Reinvestments)              |                    |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                    |                          |                        |                  |                         |                         |                   |                     |
| <b>Total Open End Mutual Funds</b>                       |                    | <b>\$1,522,930.43</b>    | <b>\$1,522,800.05</b>  |                  | <b>\$2,249,120.60</b>   | <b>\$726,190.17</b>     | <b>\$2,669.87</b> | <b>0.12</b>         |
| <b>Total Mutual Funds</b>                                |                    | <b>\$1,522,930.43</b>    | <b>\$1,522,800.05</b>  |                  | <b>\$2,249,120.60</b>   | <b>\$726,190.17</b>     | <b>\$2,669.87</b> | <b>0.12</b>         |

the Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                                                                                                              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                                                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>AHTA - HELD IN MARGIN<br>Acquired 08/22/14                    | 300          | 22.92                    | 6,878.40<br>7,589.37   | 25.4738          | 7,642.14                | 763.74                  | 641.40            | 8.39                |
| CAPSTEAD MORTGAGE 7.5% PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CMO E - HELD IN MARGIN<br>Acquired 06/11/13<br>Acquired 07/31/13 | 1,000<br>100 | N/A##<br>N/A##           | 24,899.99<br>2,409.99  | 25.3300          | 25,330.00<br>2,533.00   | 430.01<br>123.01        | \$2,062.50        | 7.40                |
| <b>Total</b>                                                                                                                             | <b>1,100</b> |                          | <b>\$27,309.98</b>     | <b>25.3300</b>   | <b>\$27,863.00</b>      | <b>\$553.02</b>         | <b>\$2,703.90</b> | <b>7.62</b>         |
| <b>Total Preferreds/Fixed Rate<br/>Cap Securities</b>                                                                                    |              |                          | <b>\$34,188.38</b>     |                  | <b>\$35,505.14</b>      | <b>\$1,316.76</b>       |                   |                     |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 14 of 16

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 7770

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                                                                                                                                           | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------|-------------------------|
| 06/01 | Margin       | DIVIDEND    |          | BEGINNING BALANCE                                                                                                                                                     |       |        | 64,157.67               |
| 06/01 | Margin       | DIVIDEND    |          | CUMMINS INC<br>060117 600                                                                                                                                             |       | 615.00 |                         |
| 06/01 | Margin       | DIVIDEND    |          | WELLS FARGO & CO NEW<br>060117 1,000                                                                                                                                  |       | 380.00 |                         |
| 06/01 | Margin       | INTEREST    |          | BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E QID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>060117 30,000<br>CUSIP 118217AU2 |       | 881.25 | 66,033.92               |
| 06/02 | Margin       | DIVIDEND    |          | BOEING CO<br>060217 500                                                                                                                                               |       | 710.00 | 66,743.92               |
| 06/08 | Margin       | DIVIDEND    |          | MICROSOFT CORP<br>060817 1,000                                                                                                                                        |       | 390.00 | 67,133.92               |
| 06/09 | Margin       | DIVIDEND    |          | UNITED STATES STEEL CORP<br>NEW<br>060917 2,000                                                                                                                       |       | 100.00 | 67,233.92               |
| 06/12 | Margin       | DIVIDEND    |          | CHEVRON CORPORATION<br>061217 500                                                                                                                                     |       | 540.00 | 67,773.92               |
| 06/14 | Margin       | DIVIDEND    |          | HOLTYFRONTIER CORP<br>061417 2,000                                                                                                                                    |       | 660.00 | 68,433.92               |
| 06/15 | Cash         | INTEREST    |          | MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>061517 25,000<br>CUSIP 55262CAE0                                     |       | 875.00 |                         |
| 06/15 | Margin       | DIVIDEND    |          | HOME DEPOT INC<br>061517 500                                                                                                                                          |       | 445.00 | 69,753.92               |
| 06/23 | Margin       | DIVIDEND    |          | GENERAL MOTORS CO<br>062317 700                                                                                                                                       |       | 266.00 | 70,019.92               |
| 06/28 | Margin       | DIVIDEND    |          | HALLIBURTON COMPANY<br>062817 1,028                                                                                                                                   |       | 185.04 |                         |
| 06/28 | Margin       | DIVIDEND    |          | SOUTHWEST AIRLINES CO<br>062817 1,000                                                                                                                                 |       | 125.00 | 70,329.96               |
| 06/29 | Margin       | INT CHARGED |          | INTEREST 05/30THRU 06/28                                                                                                                                              |       | -21.14 | 70,308.82               |

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 7770

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                          | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|--------------------------------------|-------|--------|-------------------------|
| 06/30 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP<br>063017 70.308  |       | 1.47   |                         |
| 06/30 | Margin       | DIVIDEND    |          | BANK OF AMERICA CORP<br>063017 2.000 |       | 150.00 | 70,460.29               |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT    | DATE  | TRANSACTION    | DESCRIPTION        | AMOUNT    |
|-------|-------------|--------------------|-----------|-------|----------------|--------------------|-----------|
| 06/01 | TRANSFER TO | BEGINNING BALANCE  | 0.00      | 06/16 | TRANSFER TO    | BANK DEPOSIT SWEEP | 1,320.00  |
| 06/05 | TRANSFER TO | BANK DEPOSIT SWEEP | 66,743.92 | 06/26 | TRANSFER TO    | BANK DEPOSIT SWEEP | 266.00    |
| 06/09 | TRANSFER TO | BANK DEPOSIT SWEEP | 390.00    | 06/29 | TRANSFER TO    | BANK DEPOSIT SWEEP | 310.04    |
| 06/12 | TRANSFER TO | BANK DEPOSIT SWEEP | 100.00    | 06/30 | REINVEST INT   | BANK DEPOSIT SWEEP | 1.47      |
| 06/13 | TRANSFER TO | BANK DEPOSIT SWEEP | 540.00    | 06/30 | TRANSFER FROM  | BANK DEPOSIT SWEEP | -21.14    |
| 06/15 | TRANSFER TO | BANK DEPOSIT SWEEP | 660.00    | 06/30 | ENDING BALANCE |                    | 70,310.29 |

## Statement of interest charged

Period 5/30 thru 6/28

| DATE  | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|-------|---------------------------------|----------------------|------------------------------|------------------------|----------------|----------------|------------------|
| 05/30 | -149,647.40                     |                      | 0.0000                       | -149,647.40            | 1              | 4.500          | -18.71           |
| 05/31 | -8,914.06                       | 2.12                 | 0.0000                       | -8,911.94              | 1              | 5.500          | -1.36            |
| 06/01 | -7,035.69                       |                      | 0.0000                       | -7,035.69              | 1              | 5.500          | -1.07            |

**Total Interest Charged** **-\$21.14**

\* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.



KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 16 of 16

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.WFCSLLC.com](http://www.WFCSLLC.com) or the written procedures are available upon request.

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 1 of 16

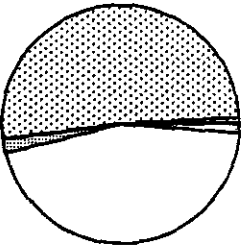
JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 770

### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,412,707.28        | \$4,766,374.37        |
| Cash deposited       | 0.00                  | 0.00                  |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | -3,917.47             | -199,170.50           |
| Securities withdrawn | 0.00                  | 0.00                  |
| Change in value      | 102,883.42            | -55,530.64            |
| <b>Closing value</b> | <b>\$4,511,673.23</b> | <b>\$4,511,673.23</b> |

### Portfolio summary

| CURRENT | ASSETS | ASSET TYPE                     | PREVIOUS<br>VALUE ON JUN 30 | %           | CURRENT<br>VALUE ON JUL 31 | %           | ESTIMATED<br>ANN. INCOME |
|---------|--------|--------------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
|         |        | Cash and sweep balances        | 70,310.29                   | 1.59        | 62,165.91                  | 1.37        | 68                       |
|         |        | Stocks, options & ETFs         | 1,972,033.20                | 44.69       | 2,034,627.26               | 44.81       | 56,937                   |
|         |        | Fixed income securities        | 85,588.05                   | 1.94        | 84,582.10                  | 1.86        | 5,012                    |
|         |        | Mutual funds                   | 2,249,120.60                | 50.97       | 2,323,359.09               | 51.17       | 2,646                    |
|         |        | Preferreds/fixed rate cap secs | 35,505.14                   | 0.80        | 35,594.67                  | 0.78        | 2,703                    |
|         |        | <b>Asset value</b>             | <b>\$4,412,557.28</b>       | <b>100%</b> | <b>\$4,540,329.03</b>      | <b>100%</b> | <b>\$67,366</b>          |
|         |        | Margin/loan balance            | 150.00                      |             | -28,665.80                 |             |                          |
|         |        | <b>Net asset value</b>         | <b>\$4,412,707.28</b>       |             | <b>\$4,511,673.23</b>      |             |                          |



JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 7770

### Cash flow summary

|                                          | THIS PERIOD   | THIS YEAR     |
|------------------------------------------|---------------|---------------|
| Opening value of cash and sweep balances | \$70,460.29   | 91,564.93     |
| Income and distributions                 | 1,873.77      | 410,334.69    |
| Securities sold and redeemed             | 125,342.20    | 410,334.69    |
| Net additions to cash                    | \$127,215.97  | \$501,899.62  |
| Withdrawals by check                     | 0.00          | -186,968.59   |
| Securities purchased                     | -160,248.68   | -264,851.97   |
| Other subtractions and fees              | -3,917.47     | -12,201.91    |
| Net subtractions from cash               | -\$164,166.15 | -\$464,022.47 |
| Closing value of cash and sweep balances | \$33,510.11   |               |

### Income summary \*

|                                         | THIS PERIOD | THIS YEAR   |
|-----------------------------------------|-------------|-------------|
| <b>TAXABLE</b>                          |             |             |
| Money market/sweep funds                | 6.04        | 10.30       |
| Interest                                | 0.00        | 875.00      |
| Ordinary dividends and ST capital gains | 380.78      | 678.98      |
| Qualified dividends                     | 736.95      | 65,750.36   |
| Partnership distributions               | 0.00        | 16,479.25   |
| Total taxable income                    | \$1,123.77  | \$83,793.89 |
| Interest                                | 750.00      | 2,381.25    |
| Total federally tax-exempt income       | \$750.00    | \$2,381.25  |
| Total income                            | \$1,873.77  | \$86,175.14 |
| <b>TAX-EXEMPT</b>                       |             |             |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 11,938.06          |
| Long term (L)  | 60,578.90            | 101,104.84         |
| Total          | \$60,578.90          | \$113,042.90       |



SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

JUL Y 1, 2017 - JUL Y 31, 2017  
ACCOUNT NUMBER: 5526-0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Standard Brokerage

5526-0770

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First In, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

X

X

X

X



JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Additional information

|                |                           |                         |
|----------------|---------------------------|-------------------------|
| Gross proceeds | THIS PERIOD<br>125,342.20 | THIS YEAR<br>410,334.69 |
|----------------|---------------------------|-------------------------|

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                          | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|--------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                   | 0.11                               | 62,165.91               | 68.38                      |
| Interest Period 07/01/17 - 07/31/17  |                                    |                         |                            |
| <b>Total Cash and Sweep Balances</b> |                                    | <b>\$62,165.91</b>      | <b>\$68.38</b>             |
| Margin/loan balance                  | 0.00                               | -28,655.80              | N/A                        |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                                                   | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST                 | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|---------------------------------------------------------------|------------|--------------------------|----------------------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                               |            |                          |                                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ALERIAN MLP ETF<br>AMLP - HELD IN MARGIN<br>Acquired 01/23/12 | 100        | 12.64                    | 1,264.01<br>1,455.26<br>2,529.29       |                  | 1,200.00                | -64.01                  |                  |                     |
| Acquired 08/07/12                                             | 200        | 12.64                    | 2,529.29<br>2,911.79                   |                  | 2,400.00                | -129.29                 |                  |                     |
| <b>Total</b>                                                  | <b>300</b> |                          | <b>\$3,793.30</b><br><b>\$4,367.05</b> | <b>12.0000</b>   | <b>\$3,600.00</b>       | <b>-\$193.30</b>        | <b>\$276.00</b>  | <b>7.67</b>         |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 5 of 16

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Stocks, options & ETFs

Stocks and ETFs continued

| DESCRIPTION                                                                                                                                                 | QUANTITY                   | ADJ PRICE/<br>ORIG PRICE                  | ADJ COST/<br>ORIG COST                            | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                           | UNREALIZED<br>GAIN/LOSS                         | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-------------------------------------------|---------------------------------------------------|------------------|---------------------------------------------------|-------------------------------------------------|------------------|---------------------|
|                                                                                                                                                             |                            |                                           |                                                   |                  |                                                   |                                                 | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN<br>Acquired 02/18/11                                                                                                | 100                        | N/A##                                     | 2,487.98                                          | 64.9700          | 6,497.00                                          | 4,009.02                                        | 244.00           | 3.75                |
| AMERICAN AIRLINES GRO m<br>INC<br>AAL - HELD IN MARGIN                                                                                                      | 3,526                      | 18.52**                                   | 65,329.17                                         | 50.4400          | 177,851.44                                        | 61,628.31                                       | 1,410.40         | 0.79                |
| APPLE INC<br>AAPL - HELD IN MARGIN<br>Acquired 04/08/13<br>Acquired 09/27/13<br>Acquired 01/08/15<br>Acquired 07/01/15                                      | 1<br>42<br>8<br>49         | 60.85<br>68.70<br>111.96<br>126.92        | 60.85<br>2,885.52<br>895.68<br>6,238.03           |                  | 148.73<br>6,246.66<br>1,189.84<br>7,287.77        | 87.88<br>3,361.14<br>294.16<br>1,049.74         |                  |                     |
| <b>Total</b>                                                                                                                                                | <b>100</b>                 | <b>\$100.80</b>                           | <b>\$10,080.08</b>                                | <b>148.7300</b>  | <b>\$14,873.00</b>                                | <b>\$4,792.92</b>                               | <b>\$252.00</b>  | <b>1.69</b>         |
| AT & T INC<br>T - HELD IN MARGIN<br>Acquired 01/13/11                                                                                                       | 1,000                      | N/A##                                     | 27,989.90                                         | 39.0000          | 39,000.00                                         | 11,010.10                                       | 1,960.00         | 5.02                |
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16                                                                                           | 2,000                      | 20.59                                     | 41,208.95                                         | 24.1200          | 48,240.00                                         | 7,031.05                                        | 960.00           | 1.99                |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11                                                                                                       | 500                        | 69.85                                     | 34,932.33                                         | 242.4600         | 121,230.00                                        | 86,297.67                                       | 2,840.00         | 2.34                |
| BRISTOL MYERS SQUIBB<br>CO<br>BMY - HELD IN MARGIN<br>Acquired 09/10/13<br>Acquired 10/07/13<br>Acquired 06/10/14<br>Acquired 02/24/15<br>Acquired 08/25/15 | 12<br>11<br>10<br>9<br>258 | 42.41<br>47.38<br>46.88<br>61.42<br>60.22 | 508.92<br>521.18<br>468.86<br>552.83<br>15,555.71 |                  | 682.80<br>625.90<br>569.00<br>512.10<br>14,680.20 | 173.88<br>104.72<br>100.14<br>-40.73<br>-875.51 |                  |                     |
| <b>Total</b>                                                                                                                                                | <b>300</b>                 | <b>\$58.69</b>                            | <b>\$17,607.50</b>                                | <b>56.9000</b>   | <b>\$17,070.00</b>                                | <b>-\$537.50</b>                                | <b>\$468.00</b>  | <b>2.74</b>         |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15                                                                                            | 500                        | 71.21                                     | 35,628.90                                         | 109.1900         | 54,595.00                                         | 18,966.10                                       | 2,160.00         | 3.95                |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16                                                                                                | 1,000                      | 56.65                                     | 56,674.55                                         | 68.4500          | 68,450.00                                         | 11,775.45                                       | 1,280.00         | 1.86                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 6 of 16

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                    | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| CONTINENTAL RESOURCES<br>INC                                   |          |                          |                        |                  |                         |                         |                  |                     |
| CLR - HELD IN MARGIN                                           |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/06/16                                              | 1,000    | 30.56                    | 30,578.95              |                  | 33,430.00               | 2,851.05                |                  |                     |
| Acquired 05/09/16                                              | 1,000    | 38.98                    | 39,001.25              |                  | 33,430.00               | -5,571.25               |                  |                     |
| Acquired 06/10/16                                              | 1,500    | 41.27                    | 61,926.95              |                  | 50,145.00               | -11,781.95              |                  |                     |
| Acquired 07/31/17                                              | 1,500    | 33.45                    | 50,196.35              |                  | 50,145.00               | -51.35                  |                  |                     |
| Total                                                          | 5,000    | \$36.34                  | \$181,703.50           | 33.4300          | \$167,150.00            | -\$14,553.50            | N/A              | N/A                 |
| COSTCO WHSL CORP NEW<br>COM                                    |          |                          |                        |                  |                         |                         |                  |                     |
| COST - HELD IN MARGIN                                          | 250      | 113.76                   | 28,459.83              | 158.5100         | 39,627.50               | 11,167.67               | 500.00           | 1.26                |
| Acquired 01/22/14                                              |          |                          |                        |                  |                         |                         |                  |                     |
| CUMMINS INC                                                    |          |                          |                        |                  |                         |                         |                  |                     |
| CMI - HELD IN MARGIN                                           | 600      | 106.69                   | 64,033.43              | 167.9000         | 100,740.00              | 36,706.57               | 2,592.00         | 2.57                |
| Acquired 12/14/12                                              |          |                          |                        |                  |                         |                         |                  |                     |
| DELTA AIR LINES INC NEW<br>DAL - HELD IN MARGIN                |          |                          |                        |                  |                         |                         |                  |                     |
| DAL - HELD IN MARGIN                                           | 2,000    | 54.82                    | 109,671.55             | 49.3600          | 98,720.00               | -10,951.55              | 1,620.00         | 1.64                |
| Acquired 07/07/17                                              |          |                          |                        |                  |                         |                         |                  |                     |
| ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT |          |                          |                        |                  |                         |                         |                  |                     |
| ETP - HELD IN MARGIN                                           | 1,500    | 31.11                    | 46,674.55              |                  | 31,035.00               | -15,639.55              |                  |                     |
| Acquired 10/21/15 nc                                           | 1,500    | 22.34                    | 33,524.05              |                  | 31,035.00               | -2,489.05               |                  |                     |
| Acquired 12/04/15 nc                                           | 1,500    | 20.86                    | 31,295.25              |                  | 31,035.00               | -260.25                 |                  |                     |
| Acquired 12/22/15 nc                                           | 1,500    | 23.86                    | 35,790.95              |                  | 31,035.00               | -4,755.95               |                  |                     |
| Acquired 11/23/16 nc                                           |          |                          |                        |                  |                         |                         |                  |                     |
| Total                                                          | 6,000    | \$24.55                  | \$147,284.80           | 20.6900          | \$124,140.00            | -\$23,144.80            | \$13,200.00      | 10.63               |
| ENLINK MIDSTREAM<br>PARTNERS LP                                |          |                          |                        |                  |                         |                         |                  |                     |
| ENLK - HELD IN MARGIN                                          | 2,000    | 16.19                    | 32,406.95              | 16.5300          | 33,060.00               | 653.05                  | 3,120.00         | 9.43                |
| Acquired 08/26/15 nc                                           |          |                          |                        |                  |                         |                         |                  |                     |
| GENERAL MOTORS CO<br>GM - HELD IN MARGIN                       |          |                          |                        |                  |                         |                         |                  |                     |
| GM - HELD IN MARGIN                                            | 700      | 35.44                    | 24,833.88              | 35.9800          | 25,186.00               | 352.12                  | 1,064.00         | 4.22                |
| Acquired 05/01/15                                              |          |                          |                        |                  |                         |                         |                  |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Stocks, options & ETFs

Stocks and ETFs continued

| DESCRIPTION              | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|--------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                          |               |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| GENESIS ENERGY LP        |               |                          |                        |                  |                         |                         |                   |                     |
| GEL - HELD IN MARGIN     |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/09/16 nc     | 1,000         | 30.80                    | 30,820.95              |                  | 30,200.00               | -620.95                 |                   |                     |
| Acquired 11/23/16 nc     | 1,000         | 34.50                    | 34,528.65              |                  | 30,200.00               | -4,328.65               |                   |                     |
| <b>Total</b>             | <b>2,000</b>  | <b>\$32.67</b>           | <b>\$65,349.60</b>     | <b>30.2000</b>   | <b>\$60,400.00</b>      | <b>-\$4,949.60</b>      | <b>\$5,780.00</b> | <b>9.57</b>         |
| HALLIBURTON COMPANY      |               |                          |                        |                  |                         |                         |                   |                     |
| HAL - HELD IN MARGIN     |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/22/11        | 1,000         | 33.75                    | 33,774.75              |                  | 42,440.00               | 8,665.25                |                   |                     |
| Acquired 02/04/14        | 6             | 49.20                    | 295.25                 |                  | 254.64                  | -40.61                  |                   |                     |
| Acquired 02/11/14        | 13            | 53.91                    | 700.83                 |                  | 551.72                  | -149.11                 |                   |                     |
| Acquired 02/03/15        | 9             | 43.25                    | 389.33                 |                  | 381.96                  | -7.37                   |                   |                     |
| <b>Total</b>             | <b>1,028</b>  | <b>\$34.20</b>           | <b>\$35,160.16</b>     | <b>42.4400</b>   | <b>\$43,628.32</b>      | <b>\$8,468.16</b>       | <b>\$740.16</b>   | <b>1.70</b>         |
| H-CRUSH PARTNERS LP      |               |                          |                        |                  |                         |                         |                   |                     |
| UNIT LTD PARTNER INTS    |               |                          |                        |                  |                         |                         |                   |                     |
| HCLP - HELD IN MARGIN    |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/19/17 nc     | 4,000         | 15.20                    | 60,855.75              | 8.3000           | 33,200.00               | -27,655.75              | N/A               | N/A                 |
| HOLLY ENERGY PARTNERS LP |               |                          |                        |                  |                         |                         |                   |                     |
| HEP - HELD IN MARGIN     |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 07/05/16 nc     | 700           | 34.10                    | 23,888.95              | 36.0000          | 25,200.00               | 1,311.05                | 1,771.00          | 7.02                |
| HOME DEPOT INC           |               |                          |                        |                  |                         |                         |                   |                     |
| HD - HELD IN MARGIN      |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/26/14        | 200           | 82.34                    | 16,488.93              |                  | 29,920.00               | 13,431.07               |                   |                     |
| Acquired 05/01/15        | 300           | 109.58                   | 32,894.63              |                  | 44,880.00               | 11,985.37               |                   |                     |
| <b>Total</b>             | <b>500</b>    | <b>\$98.77</b>           | <b>\$49,383.56</b>     | <b>149.6000</b>  | <b>\$74,800.00</b>      | <b>\$25,416.44</b>      | <b>\$1,780.00</b> | <b>2.38</b>         |
| KKR & CO LP DEL          |               |                          |                        |                  |                         |                         |                   |                     |
| KKR - HELD IN MARGIN     |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/28/17 nc     | 2,000         | 19.02                    | 38,059.55              | 19.3800          | 38,760.00               | 700.45                  | 1,360.00          | 3.50                |
| LEGACY RESERVES LP       |               |                          |                        |                  |                         |                         |                   |                     |
| LGCV - HELD IN MARGIN    |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 07/07/15 nc     | 5,000         | 8.75                     | 43,793.95              |                  | 6,400.00                | -37,393.95              |                   |                     |
| Acquired 04/11/16 nc     | 5,000         | 1.41                     | 7,068.95               |                  | 6,400.00                | -668.95                 |                   |                     |
| <b>Total</b>             | <b>10,000</b> | <b>\$5.09</b>            | <b>\$50,862.90</b>     | <b>1.2800</b>    | <b>\$12,800.00</b>      | <b>-\$38,062.90</b>     | <b>N/A</b>        | <b>N/A</b>          |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 8 of 16

## Stocks, options & ETFs Stocks and ETFs continued

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 770

| DESCRIPTION                                    | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| MASTERCARD INC CL A                            |              |                          |                        |                  |                         |                         |                   |                     |
| MA - HELD IN MARGIN                            |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 07/01/15                              | 400          | 94.47                    | 37,806.95              |                  | 51,120.00               | 13,313.05               |                   |                     |
| Acquired 04/04/16                              | 100          | 95.01                    | 9,519.95               |                  | 12,780.00               | 3,260.05                |                   |                     |
| <b>Total</b>                                   | <b>500</b>   | <b>\$94.65</b>           | <b>\$47,326.90</b>     | <b>127.8000</b>  | <b>\$63,900.00</b>      | <b>\$16,573.10</b>      | <b>\$440.00</b>   | <b>0.69</b>         |
| MICROSOFT CORP                                 |              |                          |                        |                  |                         |                         |                   |                     |
| MSFT - HELD IN MARGIN                          |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/29/15                              | 1,000        | 56.80                    | 56,827.95              | 72.7000          | 72,700.00               | 15,872.05               | 1,560.00          | 2.14                |
| PLAINS ALL AMERICAN<br>PIPELINE LP             |              |                          |                        |                  |                         |                         |                   |                     |
| PAA - HELD IN MARGIN                           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 09/30/15 nc                           | 1,000        | 29.66                    | 29,681.45              |                  | 26,370.00               | -3,311.45               |                   |                     |
| Acquired 12/22/15 nc                           | 1,000        | 23.18                    | 23,207.05              |                  | 26,370.00               | 3,162.95                |                   |                     |
| <b>Total</b>                                   | <b>2,000</b> | <b>\$26.44</b>           | <b>\$52,888.50</b>     | <b>26.3700</b>   | <b>\$52,740.00</b>      | <b>-\$148.50</b>        | <b>\$4,400.00</b> | <b>8.34</b>         |
| SOUTHWEST AIRLINES CO                          |              |                          |                        |                  |                         |                         |                   |                     |
| LUV - HELD IN MARGIN                           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/25/15                              | 1,000        | 37.88                    | 37,906.45              | 55.5100          | 55,510.00               | 17,603.55               | 500.00            | 0.90                |
| STARBUCKS CORP                                 |              |                          |                        |                  |                         |                         |                   |                     |
| SBUX - HELD IN MARGIN                          |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/25/15                              | 250          | 52.46                    | 13,135.20              | 53.9800          | 13,495.00               | 359.80                  | 250.00            | 1.85                |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT |              |                          |                        |                  |                         |                         |                   |                     |
| TPL - HELD IN MARGIN                           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/15/14                              | 400          | 97.45                    | 38,995.16              | 332.0100         | 132,804.00              | 93,808.84               | 140.00            | 0.10                |
| UNITED CONTINENTAL<br>HOLDINGS INC             |              |                          |                        |                  |                         |                         |                   |                     |
| UAL - HELD IN MARGIN                           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 07/11/14                              | 5            | 45.66                    | 228.30                 |                  | 338.40                  | 110.10                  |                   |                     |
| Acquired 10/15/14                              | 14           | 41.93                    | 587.02                 |                  | 947.52                  | 360.50                  |                   |                     |
| Acquired 07/01/15                              | 281          | 53.96                    | 15,181.71              |                  | 19,018.08               | 3,836.37                |                   |                     |
| Acquired 10/15/15                              | 200          | 57.79                    | 11,576.95              |                  | 13,536.00               | 1,959.05                |                   |                     |
| <b>Total</b>                                   | <b>500</b>   | <b>\$55.15</b>           | <b>\$27,573.98</b>     | <b>67.6800</b>   | <b>\$33,840.00</b>      | <b>\$6,266.02</b>       | <b>N/A</b>        | <b>N/A</b>          |
| UNITED STATES STEEL CORP<br>NEW                |              |                          |                        |                  |                         |                         |                   |                     |
| X - HELD IN MARGIN                             |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 09/22/16                              | 2,000        | 18.46                    | 36,938.95              | 23.4900          | 46,980.00               | 10,041.05               | 400.00            | 0.85                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 9 of 16

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|-----------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| VERIZON COMMUNICATIONS<br>COM           |              |                          |                        |                  |                         |                         |                    |                     |
| VZ - HELD IN MARGIN                     | 1,000        | N/A##                    | 35,749.90              | 48.4000          | 48,400.00               | 12,650.10               | 2,310.00           | 4.77                |
| Acquired 01/13/11                       |              |                          |                        |                  |                         |                         |                    |                     |
| WELLS FARGO & CO NEW                    |              |                          |                        |                  |                         |                         |                    |                     |
| WFC - HELD IN MARGIN                    | 21           | 55.44                    | 1,164.42               |                  | 1,132.74                | -31.68                  |                    |                     |
| Acquired 02/24/15                       | 9            | 55.46                    | 499.22                 |                  | 485.46                  | -13.76                  |                    |                     |
| Acquired 03/03/15                       | 270          | 56.90                    | 15,381.95              |                  | 14,563.80               | -818.15                 |                    |                     |
| Acquired 07/01/15                       | 300          | 53.56                    | 16,086.95              |                  | 16,182.00               | 95.05                   |                    |                     |
| Acquired 08/25/15                       | 400          | 52.21                    | 20,905.11              |                  | 21,576.00               | 670.89                  |                    |                     |
| Acquired 11/23/16                       |              |                          |                        |                  |                         |                         |                    |                     |
| <b>Total</b>                            | <b>1,000</b> | <b>\$54.04</b>           | <b>\$54,037.65</b>     | <b>53.9400</b>   | <b>\$53,940.00</b>      | <b>-\$97.65</b>         | <b>\$1,560.00</b>  | <b>2.89</b>         |
| WHITTING PETROLEUM CORP                 |              |                          |                        |                  |                         |                         |                    |                     |
| WLL - HELD IN MARGIN                    | 2,000        | 16.51                    | 33,049.35              |                  | 10,500.00               | -22,549.35              |                    |                     |
| Acquired 08/27/15                       | 2,000        | 8.63                     | 17,298.75              |                  | 10,500.00               | -6,798.75               |                    |                     |
| Acquired 12/22/15                       | 2,000        | 5.83                     | 11,693.75              |                  | 10,500.00               | -1,193.75               |                    |                     |
| Acquired 03/03/16                       |              |                          |                        |                  |                         |                         |                    |                     |
| <b>Total</b>                            | <b>6,000</b> | <b>\$10.34</b>           | <b>\$62,041.85</b>     | <b>5.2500</b>    | <b>\$31,500.00</b>      | <b>-\$30,541.85</b>     | <b>N/A</b>         | <b>N/A</b>          |
| <b>Total Stocks and ETFs</b>            |              |                          | <b>\$1,671,109.56</b>  |                  | <b>\$2,034,627.26</b>   | <b>\$312,623.74</b>     | <b>\$56,937.56</b> | <b>2.80</b>         |
|                                         |              |                          | <b>\$1,671,683.31</b>  |                  |                         |                         |                    |                     |
| <b>Total Stocks, options &amp; ETFs</b> |              |                          | <b>\$1,671,109.56</b>  |                  | <b>\$2,034,627.26</b>   | <b>\$312,623.74</b>     | <b>\$56,937.56</b> | <b>2.80</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 10 of 16

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER 770

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

| DESCRIPTION                                                                                                                                                   | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------|---------------------|
| MBA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BA1, S&P BBB<br>CUSIP 55262CAED<br>Acquired 01/21/11 nc | 25,000        | N/A##                    | 21,760.95              | 110.7500         | 27,687.50               | 5,926.55                | 223.61              | 1,750.00          | 6.32                |
| <b>Total Corporate Bonds</b>                                                                                                                                  | <b>25,000</b> |                          | <b>\$21,760.95</b>     |                  | <b>\$27,687.50</b>      | <b>\$5,926.55</b>       | <b>\$223.61</b>     | <b>\$1,750.00</b> | <b>6.32</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Municipal Bonds

| DESCRIPTION                                                                                                                                                                                    | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|------------------|---------------------|
| NORTH TX TWY AUTH REV<br>REFG SYS 1ST TIER BIE<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>Moody A1, S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc | 25,000   | 98.96                    | 24,740.53<br>24,703.47 | 114.5360         | 28,634.00               | 3,893.47                | 125.00              | 1,500.00         | 5.23                |

BUCKEYE OH TOBACCO  
SETT FING AUTH ASSET BKD  
SR TURBO A-2-REV B/E OID  
CPN 5.875% DUE 06/01/47  
DTD 10/29/07 FC 06/01/08  
CALL 08/31/17 @ 100.000  
HELD IN MARGIN  
Moody B3, S&P B-  
CUSIP 118217AU2

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 11 of 16

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER 770

## Fixed Income Securities

### Municipal Bonds continued

| DESCRIPTION                          | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ESTIMATED         |                     |
|--------------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------|---------------------|
|                                      |               |                          |                        |                  |                         |                         |                     | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,646.38               |                  | 9,420.20                | -226.18                 |                     |                   |                     |
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,724.98               |                  | 9,420.20                | -304.78                 |                     |                   |                     |
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,657.58               |                  | 9,420.20                | -237.38                 |                     |                   |                     |
| <b>Total</b>                         | <b>30,000</b> |                          | <b>\$29,028.94</b>     | <b>94.2020</b>   | <b>\$28,260.60</b>      | <b>-\$768.34</b>        | <b>\$293.75</b>     | <b>\$1,762.50</b> | <b>6.24</b>         |
| <b>Total Municipal Bonds</b>         | <b>55,000</b> |                          | <b>\$53,769.47</b>     |                  | <b>\$56,894.60</b>      | <b>\$3,125.13</b>       | <b>\$418.75</b>     | <b>\$3,262.50</b> | <b>5.73</b>         |
|                                      |               |                          | <b>\$53,732.41</b>     |                  |                         |                         |                     |                   |                     |
| <b>Total Fixed Income Securities</b> |               |                          | <b>\$75,530.42</b>     |                  | <b>\$84,582.10</b>      | <b>\$9,051.68</b>       | <b>\$642.36</b>     | <b>\$5,012.50</b> | <b>5.93</b>         |
|                                      |               |                          | <b>\$75,493.36</b>     |                  |                         |                         |                     |                   |                     |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP                                     |                     |                          |                        |                  |                         |                         |                  |                     |
| FD RETAIL CL                                             |                     |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MINGD PORT                                  |                     |                          |                        |                  |                         |                         |                  |                     |
| HDSMX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14                                        | 10,040.16100        | 9.96                     | 100,018.95             |                  | 122,489.96              | 22,471.01               |                  |                     |
| Acquired 05/20/14                                        | 24,015.37000        | 10.41                    | 250,030.95             |                  | 292,987.51              | 42,956.56               |                  |                     |
| Acquired 05/01/15                                        | 6,555.94400         | 11.44                    | 75,018.95              |                  | 79,982.52               | 4,963.57                |                  |                     |
| Reinvestments                                            | 899.33800           | 10.72                    | 9,641.43               |                  | 10,971.92               | 1,330.49                |                  |                     |
| <b>Total</b>                                             | <b>41,510.81300</b> | <b>\$10.47</b>           | <b>\$434,710.28</b>    | <b>12.2000</b>   | <b>\$506,431.91</b>     | <b>\$71,721.63</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         | \$425,068.85     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         | \$81,363.06      |                     |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 12 of 16

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                                                        | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                    |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL                                           |                     |                          |                        |                  |                         |                         |                   |                     |
| HDPHX - HELD IN MARGIN                                                                             |                     |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/12/10 nc                                                                               | 5,089.92700         | 19.64                    | 100,018.95             |                  | 244,672.79              | 144,653.84              |                   |                     |
| Acquired 04/19/10 nc                                                                               | 469                 | 21.32                    | 10,018.95              |                  | 22,544.83               | 12,525.88               |                   |                     |
| Acquired 04/19/10 nc                                                                               | 4,221.00400         | 21.32                    | 90,000.00              |                  | 202,903.66              | 112,903.66              |                   |                     |
| Acquired 04/23/10 nc                                                                               | 4,474.78800         | 22.34                    | 100,018.95             |                  | 215,103.06              | 115,084.11              |                   |                     |
| Acquired 06/21/10 nc                                                                               | 9,762.24900         | 20.04                    | 196,660.04             |                  | 469,271.31              | 273,591.27              |                   |                     |
| Acquired 04/01/16<br>Reinvestments                                                                 | 2,475<br>407.42900  | 35.96<br>35.50           | 89,019.95<br>14,466.03 |                  | 118,973.25<br>19,585.11 | 29,953.30<br>5,119.08   |                   |                     |
| <b>Total</b>                                                                                       | <b>26,899.39700</b> | <b>\$22.28</b>           | <b>\$599,222.87</b>    | <b>48.0700</b>   | <b>\$1,293,054.01</b>   | <b>\$693,831.14</b>     | <b>N/A</b>        | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                        |                     |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                           |                     |                          |                        |                  |                         |                         |                   |                     |
| \$584,756.84                                                                                       |                     |                          |                        |                  |                         |                         |                   |                     |
| \$708,297.17                                                                                       |                     |                          |                        |                  |                         |                         |                   |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND                                |                     |                          |                        |                  |                         |                         |                   |                     |
| HDSIX - HELD IN MARGIN                                                                             |                     |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/09/14                                                                                  | 5,279.33400         | 18.94                    | 100,018.95             |                  | 107,170.48              | 7,151.53                |                   |                     |
| Acquired 05/20/14                                                                                  | 12,994.41900        | 19.23                    | 250,005.95             |                  | 263,786.70              | 13,780.75               |                   |                     |
| Reinvestments                                                                                      | 404.69100           | 19.90                    | 8,054.02               |                  | 8,215.23                | 161.21                  |                   |                     |
| <b>Total</b>                                                                                       | <b>18,678.44400</b> | <b>\$19.17</b>           | <b>\$358,078.92</b>    | <b>20.3000</b>   | <b>\$379,172.41</b>     | <b>\$21,093.49</b>      | <b>\$1,055.33</b> | <b>0.28</b>         |
| Client Investment (Excluding Reinvestments)                                                        |                     |                          |                        |                  |                         |                         |                   |                     |
| \$350,024.90                                                                                       |                     |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                           |                     |                          |                        |                  |                         |                         |                   |                     |
| \$29,147.51                                                                                        |                     |                          |                        |                  |                         |                         |                   |                     |
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX - HELD IN MARGIN |                     |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/11/15                                                                                  | 1,512.85600         | 15.46                    | 23,396.94              |                  | 24,069.54               | 672.60                  |                   |                     |
| Acquired 04/01/16                                                                                  | 6,350               | 14.17                    | 89,998.45              |                  | 101,028.50              | 11,030.05               |                   |                     |
| Reinvestments                                                                                      | 1,232.10100         | 14.53                    | 17,903.75              |                  | 19,602.72               | 1,698.97                |                   |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                                             | <b>9,094,957.00</b> | <b>\$14.44</b>           | <b>\$131,299.14</b>    | <b>15.9100</b>   | <b>\$144,700.76</b>     | <b>\$13,401.62</b>      | <b>\$1,591.61</b> | <b>1.10</b>         |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         |                   |                     |
| <b>Total Open End Mutual Funds</b>                       |                     | <b>\$1,523,311.21</b>    | <b>\$1,523,180.83</b>  |                  | <b>\$2,323,359.09</b>   | <b>\$800,047.88</b>     | <b>\$2,646.94</b> | <b>0.11</b>         |
| <b>Total Mutual Funds</b>                                |                     | <b>\$1,523,311.21</b>    | <b>\$1,523,180.83</b>  |                  | <b>\$2,323,359.09</b>   | <b>\$800,047.88</b>     | <b>\$2,646.94</b> | <b>0.11</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                                                                                           | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-----------------------------------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                                       |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>AHTA - HELD IN MARGIN<br>Acquired 08/22/14 | 300          | 22.92                    | 6,878.40<br>7,589.37   | 25.5889          | 7,676.67                | 798.27                  | 641.40            | 8.35                |
| CAPSTEAD MORTGAGE 7.5% PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CMOE - HELD IN MARGIN<br>Acquired 07/31/13    | 1,000<br>100 | N/A##<br>N/A##           | 24,899.99<br>2,409.99  |                  | 25,380.00<br>2,538.00   | 480.01<br>128.01        |                   |                     |
| <b>Total</b>                                                                                                          | <b>1,100</b> |                          | <b>\$27,309.98</b>     | <b>25.3800</b>   | <b>\$27,918.00</b>      | <b>\$608.02</b>         | <b>\$2,062.50</b> | <b>7.39</b>         |
| <b>Total Preferreds/Fixed Rate<br/>Cap Securities</b>                                                                 |              |                          | <b>\$34,188.38</b>     |                  | <b>\$35,594.67</b>      | <b>\$1,406.29</b>       | <b>\$2,703.90</b> | <b>7.60</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 14 of 16

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER ██████████770

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY     | DESCRIPTION                                                                                                                                                                             | PRICE   | AMOUNT      | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|--------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-------------|-------------------------|
| 07/01 | Cash         | INTEREST     |              | BEGINNING BALANCE                                                                                                                                                                       |         |             | 70,460.29               |
| 07/03 | Cash         | INTEREST     |              | NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER BLE<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 07/01/21 @ 100.000<br>07/01/17 25.000<br>AS OF 7/01/17<br>CUSIP 66285WFX9 |         | 750.00      | 71,210.29               |
| 07/05 | Margin       | DIVIDEND     |              | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>063017 9.070.47000<br>AS OF 6/30/17                                                                         |         | 380.78      |                         |
| 07/05 | Margin       | REINVEST DIV | 24.48700     | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 15.550                                                                                          |         | -380.78     | 71,210.29               |
| 07/07 | Margin       | SALE         | -2,000.00000 | ONEOK INC NEW                                                                                                                                                                           | 51.9115 | 103,801.65  |                         |
| 07/07 | Margin       | PURCHASE     | 2,000.00000  | DELTA AIR LINES INC NEW                                                                                                                                                                 | 54.8263 | -109,671.55 | 65,340.39               |
| 07/10 | Margin       | DIVIDEND     |              | ALTRIA GROUP INC<br>07/01/17 100                                                                                                                                                        |         | 61.00       | 65,401.39               |
| 07/17 | Margin       | DIVIDEND     |              | ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>07/17/17 300                                                                                                 |         | 160.32      |                         |
| 07/17 | Margin       | DIVIDEND     |              | CAPSTEAD MORTGAGE 7.5% PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>07/17/17 1,100                                                                                                  |         | 515.63      |                         |
| 07/17 | Cash         | ADVISORY FEE |              | MANAGEMENT FEE                                                                                                                                                                          |         | -3,917.47   | 62,159.87               |
| 07/31 | Cash         | INTEREST     |              | BANK DEPOSIT SWEEP<br>07/31/17 62.159                                                                                                                                                   |         | 6.04        |                         |
| 07/31 | Margin       | SALE         | -2,000.00000 | WPX ENERGY INC                                                                                                                                                                          | 10.7800 | 21,540.55   |                         |
| 07/31 | Margin       | PURCHASE     | 1,500.00000  | CONTINENTAL RESOURCES<br>INC                                                                                                                                                            | 33.4516 | -50,196.35  | 33,510.11               |

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 770

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION   | DESCRIPTION        | AMOUNT    | DATE  | TRANSACTION   | DESCRIPTION        | AMOUNT    |
|-------|---------------|--------------------|-----------|-------|---------------|--------------------|-----------|
| 07/01 | TRANSFER TO   | BEGINNING BALANCE  | 70,310.29 | 07/18 | TRANSFER FROM | BANK DEPOSIT SWEEP | -3,241.52 |
| 07/03 | TRANSFER TO   | BANK DEPOSIT SWEEP | 150.00    | 07/31 | REINVEST INT  | BANK DEPOSIT SWEEP | 6.04      |
| 07/05 | TRANSFER TO   | BANK DEPOSIT SWEEP | 750.00    | 07/31 |               | ENDING BALANCE     | 62,165.91 |
| 07/12 | TRANSFER FROM | BANK DEPOSIT SWEEP | -5,808.90 |       |               |                    |           |

## Realized gain/loss

### Realized Gain/Loss Summary

|                                 | THIS PERIOD<br>GAIN | THIS PERIOD<br>LOSS | THIS PERIOD<br>NET | THIS YEAR<br>GAIN   | THIS YEAR<br>LOSS  | THIS YEAR<br>NET    |
|---------------------------------|---------------------|---------------------|--------------------|---------------------|--------------------|---------------------|
| Short term                      | 0.00                | 0.00                | 0.00               | 16,431.65           | -4,493.59          | 11,938.06           |
| Long term                       | 60,578.90           | 0.00                | 60,578.90          | 101,104.84          | 0.00               | 101,104.84          |
| <b>Total Realized Gain/Loss</b> | <b>\$60,578.90</b>  | <b>\$0.00</b>       | <b>\$60,578.90</b> | <b>\$117,536.49</b> | <b>-\$4,493.59</b> | <b>\$113,042.90</b> |

### Realized Gain/Loss Detail

#### Long term

| DESCRIPTION            | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED | DATE<br>CLOSE | PROCEEDS            | ADJ COST/<br>ORIG COST | GAIN/LOSS          |
|------------------------|-------------|--------------------------|------------------|---------------|---------------------|------------------------|--------------------|
| ONEOK INC NEW          | 2,000.00000 | 24.1180                  | 12/31/15         | 07/07/17      | 103,801.65          | 48,254.95              | 55,546.70          |
| CUSIP 682680103        |             |                          |                  |               |                     |                        |                    |
| WPX ENERGY INC         | 2,000.00000 | 8.2447                   | 05/09/16         | 07/31/17      | 21,540.55           | 16,508.35              | 5,032.20           |
| CUSIP 98212B103        |             |                          |                  |               |                     |                        |                    |
| <b>Total Long term</b> |             |                          |                  |               | <b>\$125,342.20</b> | <b>\$64,763.30</b>     | <b>\$60,578.90</b> |

## Specific instructions and disclosures

**Margin accounts**  
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.3 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

# *First Dallas Securities*

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 16 of 16

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 7770

## **Callable Securities**

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.WFCSLLC.com](http://www.WFCSLLC.com) or the written procedures are available upon request.

## **Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

## **Cost basis options**

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 1 of 15

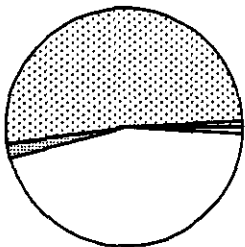
AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER 770

### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,511,673.23        | \$4,766,374.37        |
| Cash deposited       | 0.00                  | 0.00                  |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | -9.00                 | -199,179.50           |
| Securities withdrawn | 0.00                  | 0.00                  |
| Change in value      | -72,998.43            | -128,529.07           |
| <b>Closing value</b> | <b>\$4,438,665.80</b> | <b>\$4,438,665.80</b> |

### Portfolio summary

| CURRENT | ASSETS | ASSET TYPE                     | PREVIOUS<br>VALUE ON JUL 31 | %           | CURRENT<br>VALUE ON AUG 31 | %           | ESTIMATED<br>ANN. INCOME |
|---------|--------|--------------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
|         |        | Cash and sweep balances        | 62,165.91                   | 1.37        | 43,072.87                  | 0.97        | 86                       |
|         |        | Stocks, options & ETFs         | 2,034,627.26                | 44.81       | 1,995,617.40               | 44.96       | 57,770                   |
|         |        | Fixed income securities        | 84,582.10                   | 1.86        | 84,679.00                  | 1.91        | 5,012                    |
|         |        | Mutual funds                   | 2,323,359.09                | 51.17       | 2,280,175.53               | 51.37       | 2,646                    |
|         |        | Preferreds/fixed rate cap secs | 35,594.67                   | 0.78        | 35,121.00                  | 0.79        | 2,703                    |
|         |        | <b>Asset value</b>             | <b>\$4,540,329.03</b>       | <b>100%</b> | <b>\$4,438,665.80</b>      | <b>100%</b> | <b>\$68,217</b>          |
|         |        | Margin/loan balance            | -28,665.80                  |             | 0.00                       |             |                          |
|         |        | <b>Net asset value</b>         | <b>\$4,511,673.23</b>       |             | <b>\$4,438,665.80</b>      |             |                          |



AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 770

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR    |
|------------------------------------------|-------------|--------------|
| Opening value of cash and sweep balances | \$33,510.11 | 101,136.69   |
| Income and distributions                 | 9,571.76    | 410,334.69   |
| Securities sold and redeemed             | 0.00        | \$511,471.38 |
| Net additions to cash                    | \$9,571.76  | -186,968.59  |
| Withdrawals by check                     | 0.00        | -264,851.97  |
| Securities purchased                     | 0.00        | -9.00        |
| Electronic funds transfers               | -9.00       | -12,201.91   |
| Other subtractions and fees              | 0.00        | -464,031.47  |
| Net subtractions from cash               | -\$9.00     |              |
| Closing value of cash and sweep balances | \$43,072.87 |              |

### Income summary \*

|                                         | THIS PERIOD | THIS YEAR   |
|-----------------------------------------|-------------|-------------|
| <b>TAXABLE</b>                          |             |             |
| Money market/sweep funds                | 6.91        | 17.21       |
| Interest                                | 0.00        | 875.00      |
| Ordinary dividends and ST capital gains | 0.00        | 678.98      |
| Qualified dividends                     | 2,157.10    | 67,907.46   |
| Partnership distributions               | 7,407.75    | 23,887.00   |
| Total taxable income                    | \$9,571.76  | \$93,365.65 |
| Interest                                | 0.00        | 2,381.25    |
| Total federally tax-exempt income       | \$0.00      | \$2,381.25  |
| Total income                            | \$9,571.76  | \$95,746.90 |
| <b>TAX-EXEMPT</b>                       |             |             |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 11,938.06          |
| Long term (L)  | 0.00                 | 101,104.84         |
| Total          | \$0.00               | \$113,042.90       |

# First Dallas Securities

## SNAPSHOT

**KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN**

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 770

### Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

### Account profile

Full account name:

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN  
Standard Brokerage

Account type:

5526-0770

Brokerage account number:

Taxable

Tax status:

MODERATE GROWTH & INCOME

Investment objective/Risk tolerance:

Please Provide

Time horizon:

Please Provide

Liquidity needs:

First In, First out

Cost Basis Election:

BANK DEPOSIT SWEEP

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

### Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

| Paper | Electronic |
|-------|------------|
| X     | X          |
| X     | X          |
| X     | X          |
| X     | X          |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 4 of 15

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 770

## Additional information

|                |                     |                         |
|----------------|---------------------|-------------------------|
| Gross proceeds | THIS PERIOD<br>0.00 | THIS YEAR<br>410,334.69 |
|----------------|---------------------|-------------------------|

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund, used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.20                               | 43,072.87               | 86.14                      |
| Interest Period 08/01/17 - 08/31/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION           | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                       |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ALERIAN MLP ETF       |            |                          |                        |                  |                         |                         |                  |                     |
| AMLP - HELD IN MARGIN |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/23/12     | 100        | 12.64                    | 1,264.01               |                  | 1,120.00                | -144.01                 |                  |                     |
|                       |            |                          | 1,455.26               |                  |                         |                         |                  |                     |
| Acquired 08/07/12     | 200        | 12.64                    | 2,529.29               |                  | 2,240.00                | -289.29                 |                  |                     |
|                       |            |                          | 2,911.79               |                  |                         |                         |                  |                     |
| <b>Total</b>          | <b>300</b> |                          | <b>\$3,793.30</b>      | <b>11.2000</b>   | <b>\$3,360.00</b>       | <b>-\$433.30</b>        | <b>\$268.50</b>  | <b>7.99</b>         |
|                       |            |                          | <b>\$4,367.05</b>      |                  |                         |                         |                  |                     |

## Page 5 of 15

## Stocks, options & ETFs continued

067 FZ FZ87

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| CONTINENTAL RESOURCES    |          |                          |                        |                  |                         |                         |                  |                     |
| INC                      |          |                          |                        |                  |                         |                         |                  |                     |
| CLR - HELD IN MARGIN     |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/06/16        | 1,000    | 30.56                    | 30,578.95              |                  | 33,920.00               | 3,341.05                |                  |                     |
| Acquired 05/09/16        | 1,000    | 38.98                    | 39,001.25              |                  | 33,920.00               | -5,081.25               |                  |                     |
| Acquired 06/10/16        | 1,500    | 41.27                    | 61,926.95              |                  | 50,880.00               | -11,046.95              |                  |                     |
| Acquired 07/31/17        | 1,500    | 33.45                    | 50,196.35              |                  | 50,880.00               | 683.65                  |                  |                     |
| Total                    | 5,000    | \$36.34                  | \$181,703.50           | 33.9200          | \$169,600.00            | -\$12,103.50            | N/A              | N/A                 |
| COSTCO WHSL CORP NEW     |          |                          |                        |                  |                         |                         |                  |                     |
| COM                      |          |                          |                        |                  |                         |                         |                  |                     |
| COST - HELD IN MARGIN    |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/22/14        | 250      | 113.76                   | 28,459.83              | 156.7400         | 39,185.00               | 10,725.17               | 500.00           | 1.27                |
| CUMMINS INC              |          |                          |                        |                  |                         |                         |                  |                     |
| CMI - HELD IN MARGIN     |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/14/12        | 600      | 106.69                   | 64,033.43              | 159.3800         | 95,628.00               | 31,594.57               | 2,592.00         | 2.71                |
| DELTA AIR LINES INC NEW  |          |                          |                        |                  |                         |                         |                  |                     |
| DAL - HELD IN MARGIN     |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/07/17        | 2,000    | 54.82                    | 109,671.55             | 47.1900          | 94,380.00               | -15,291.55              | 2,440.00         | 2.58                |
| ENERGY TRANSFER PARTNERS |          |                          |                        |                  |                         |                         |                  |                     |
| LP NEW UNIT LTD          |          |                          |                        |                  |                         |                         |                  |                     |
| PARTNERSHIP INT          |          |                          |                        |                  |                         |                         |                  |                     |
| ETP - HELD IN MARGIN     |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/21/15 nc     | 1,500    | 31.11                    | 46,674.55              |                  | 28,515.00               | -18,159.55              |                  |                     |
| Acquired 12/04/15 nc     | 1,500    | 22.34                    | 33,524.05              |                  | 28,515.00               | -5,009.05               |                  |                     |
| Acquired 12/22/15 nc     | 1,500    | 20.86                    | 31,295.25              |                  | 28,515.00               | -2,780.25               |                  |                     |
| Acquired 11/23/16 nc     | 1,500    | 23.86                    | 35,790.95              |                  | 28,515.00               | -7,275.95               |                  |                     |
| Total                    | 6,000    | \$24.55                  | \$147,284.80           | 19.0100          | \$114,060.00            | -\$33,224.80            | \$13,200.00      | 11.57               |
| ENLINK MIDSTREAM         |          |                          |                        |                  |                         |                         |                  |                     |
| PARTNERS LP              |          |                          |                        |                  |                         |                         |                  |                     |
| ENLK - HELD IN MARGIN    |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/26/15 nc     | 2,000    | 16.19                    | 32,406.95              | 16.2300          | 32,460.00               | 53.05                   | 3,120.00         | 9.61                |
| GENERAL MOTORS CO        |          |                          |                        |                  |                         |                         |                  |                     |
| GM - HELD IN MARGIN      |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/01/15        | 700      | 35.44                    | 24,833.88              | 36.5400          | 25,578.00               | 744.12                  | 1,064.00         | 4.15                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 7 of 15

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER ██████████ 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                    | QUANTITY              | ADJ PRICE/<br>ORIG PRICE         | ADJ COST/<br>ORIG COST                  | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                 | UNREALIZED<br>GAIN/LOSS                 | ESTIMATED         |                     |
|--------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------------------|-----------------------------------------|------------------|-----------------------------------------|-----------------------------------------|-------------------|---------------------|
|                                                                                                                                |                       |                                  |                                         |                  |                                         |                                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| GENESIS ENERGY LP<br>GEL - HELD IN MARGIN<br>Acquired 05/09/16 nc<br>Acquired 11/23/16 nc                                      | 1,000<br>1,000        | 30.80<br>34.50                   | 30,820.95<br>34,528.65                  |                  | 26,700.00<br>26,700.00                  | -4,120.95<br>-7,828.65                  |                   |                     |
| <b>Total</b>                                                                                                                   | <b>2,000</b>          | <b>\$32.67</b>                   | <b>\$65,349.60</b>                      | <b>26.7000</b>   | <b>\$53,400.00</b>                      | <b>-\$11,949.60</b>                     | <b>\$5,780.00</b> | <b>10.82</b>        |
| HALLBURTON COMPANY<br>HAL - HELD IN MARGIN<br>Acquired 12/22/11<br>Acquired 02/04/14<br>Acquired 02/11/14<br>Acquired 02/03/15 | 1,000<br>6<br>13<br>9 | 33.75<br>49.20<br>53.91<br>43.25 | 33,774.75<br>295.25<br>700.83<br>389.33 |                  | 38,970.00<br>233.82<br>506.61<br>350.73 | 5,195.25<br>-61.43<br>-194.22<br>-38.60 |                   |                     |
| <b>Total</b>                                                                                                                   | <b>1,028</b>          | <b>\$34.20</b>                   | <b>\$35,160.16</b>                      | <b>38.9700</b>   | <b>\$40,061.16</b>                      | <b>\$4,901.00</b>                       | <b>\$740.16</b>   | <b>1.85</b>         |
| HI-CRUSH PARTNERS LP<br>UNIT LTD PARTNER INTS<br>HCLP - HELD IN MARGIN<br>Acquired 05/19/17 nc                                 | 4,000                 | 15.20                            | 60,855.75                               | 8.0000           | 32,000.00                               | -28,855.75                              | N/A               | N/A                 |
| HOLLY ENERGY PARTNERS LP<br>HEP - HELD IN MARGIN<br>Acquired 07/05/16 nc                                                       | 700                   | 34.10                            | 23,888.95                               | 32.6400          | 22,848.00                               | -1,040.95                               | 1,771.00          | 7.75                |
| HOME DEPOT INC<br>HD - HELD IN MARGIN<br>Acquired 02/26/14<br>Acquired 05/07/15                                                | 200<br>300            | 82.34<br>109.58                  | 16,488.93<br>32,894.63                  |                  | 29,974.00<br>44,961.00                  | 13,485.07<br>12,066.37                  |                   |                     |
| <b>Total</b>                                                                                                                   | <b>500</b>            | <b>\$98.77</b>                   | <b>\$49,383.56</b>                      | <b>149.8700</b>  | <b>\$74,935.00</b>                      | <b>\$25,551.44</b>                      | <b>\$1,780.00</b> | <b>2.38</b>         |
| KKR & CO L P DEL<br>KKR - HELD IN MARGIN<br>Acquired 04/28/17 nc                                                               | 2,000                 | 19.02                            | 38,059.55                               | 19.0100          | 38,020.00                               | -39.55                                  | 1,360.00          | 3.57                |
| LEGACY RESERVES LP<br>LGCY - HELD IN MARGIN<br>Acquired 07/07/15 nc<br>Acquired 04/11/16 nc                                    | 5,000<br>5,000        | 8.75<br>1.41                     | 43,793.95<br>7,068.95                   |                  | 6,150.00<br>6,150.00                    | -37,643.95<br>-918.95                   |                   |                     |
| <b>Total</b>                                                                                                                   | <b>10,000</b>         | <b>\$5.09</b>                    | <b>\$50,862.90</b>                      | <b>1.2300</b>    | <b>\$12,300.00</b>                      | <b>-\$38,562.90</b>                     | <b>N/A</b>        | <b>N/A</b>          |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER 770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                                                                                                                                    | QUANTITY              | ADJ PRICE/<br>ORIG PRICE         | ADJ COST/<br>ORIG COST                     | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                    | UNREALIZED<br>GAIN/LOSS               | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------------------|--------------------------------------------|------------------|--------------------------------------------|---------------------------------------|-------------------|---------------------|
|                                                                                                                                                |                       |                                  |                                            |                  |                                            |                                       | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN<br>Acquired 07/01/15<br>Acquired 04/04/16                                                           | 400<br>100            | 94.47<br>95.01                   | 37,806.95<br>9,519.95                      |                  | 53,320.00<br>13,330.00                     | 15,513.05<br>3,810.05                 |                   |                     |
| <b>Total</b>                                                                                                                                   | <b>500</b>            | <b>\$94.65</b>                   | <b>\$47,326.90</b>                         | <b>133.3000</b>  | <b>\$66,650.00</b>                         | <b>\$19,323.10</b>                    | <b>\$440.00</b>   | <b>0.66</b>         |
| MICROSOFT CORP<br>MSFT - HELD IN MARGIN<br>Acquired 12/29/15                                                                                   | 1,000                 | 56.80                            | 56,827.95                                  | 74.7700          | 74,770.00                                  | 17,942.05                             | 1,560.00          | 2.08                |
| PLAINS ALL AMERICAN<br>PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 09/30/15 nc<br>Acquired 12/22/15 nc                                     | 1,000<br>1,000        | 29.66<br>23.18                   | 29,681.45<br>23,207.05                     |                  | 21,660.00<br>21,660.00                     | -8,021.45<br>-1,547.05                |                   |                     |
| <b>Total</b>                                                                                                                                   | <b>2,000</b>          | <b>\$26.44</b>                   | <b>\$52,888.50</b>                         | <b>21.6600</b>   | <b>\$43,320.00</b>                         | <b>-\$9,568.50</b>                    | <b>\$4,400.00</b> | <b>10.16</b>        |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15                                                                             | 1,000                 | 37.88                            | 37,906.45                                  | 52.1400          | 52,140.00                                  | 14,233.55                             | 500.00            | 0.95                |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15                                                                                   | 250                   | 52.46                            | 13,135.20                                  | 54.8600          | 13,715.00                                  | 579.80                                | 250.00            | 1.82                |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 01/15/14                                                    | 400                   | 97.45                            | 38,995.16                                  | 404.0000         | 161,600.00                                 | 122,604.84                            | 140.00            | 0.08                |
| UNITED CONTINENTAL<br>HOLDINGS INC<br>UAL - HELD IN MARGIN<br>Acquired 07/11/14<br>Acquired 10/15/14<br>Acquired 07/01/15<br>Acquired 10/15/15 | 5<br>14<br>281<br>200 | 45.66<br>41.93<br>53.96<br>57.79 | 228.30<br>587.02<br>15,181.71<br>11,576.95 |                  | 309.80<br>867.44<br>17,410.76<br>12,392.00 | 81.50<br>280.42<br>2,229.05<br>815.05 |                   |                     |
| <b>Total</b>                                                                                                                                   | <b>500</b>            | <b>\$55.15</b>                   | <b>\$27,573.98</b>                         | <b>61.9600</b>   | <b>\$30,980.00</b>                         | <b>\$3,406.02</b>                     | <b>N/A</b>        | <b>N/A</b>          |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16                                                                     | 2,000                 | 18.46                            | 36,936.95                                  | 26.6100          | 53,220.00                                  | 16,281.05                             | 400.00            | 0.75                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER 770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                   | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| VERIZON COMMUNICATIONS<br>COM |          |                          |                        |                  |                         |                         |                               |                     |
| VZ - HELD IN MARGIN           | 1,000    | N/A##                    | 35,749.90              | 47.9700          | 47,970.00               | 12,220.10               | 2,310.00                      | 4.81                |
| Acquired 01/13/11             |          |                          |                        |                  |                         |                         |                               |                     |
| WELLS FARGO & CO NEW          |          |                          |                        |                  |                         |                         |                               |                     |
| WFC - HELD IN MARGIN          | 21       | 55.44                    | 1,164.42               |                  | 1,072.47                | -91.95                  |                               |                     |
| Acquired 02/24/15             | 9        | 55.46                    | 499.22                 |                  | 459.63                  | -39.59                  |                               |                     |
| Acquired 03/03/15             | 270      | 56.90                    | 15,381.95              |                  | 13,788.90               | -1,593.05               |                               |                     |
| Acquired 07/01/15             | 300      | 53.56                    | 16,086.95              |                  | 15,321.00               | -765.95                 |                               |                     |
| Acquired 08/25/15             | 400      | 52.21                    | 20,905.11              |                  | 20,428.00               | -477.11                 |                               |                     |
| Acquired 11/23/16             |          |                          |                        |                  |                         |                         |                               |                     |
| Total                         | 1,000    | \$54.04                  | \$54,037.65            | 51.0700          | \$51,070.00             | -\$2,967.65             | \$1,560.00                    | 3.05                |
| WHITING PETROLEUM CORP        |          |                          |                        |                  |                         |                         |                               |                     |
| WLL - HELD IN MARGIN          | 2,000    | 16.51                    | 33,049.35              |                  | 8,940.00                | -24,109.35              |                               |                     |
| Acquired 08/27/15             | 2,000    | 8.63                     | 17,298.75              |                  | 8,940.00                | -8,358.75               |                               |                     |
| Acquired 12/22/15             | 2,000    | 5.83                     | 11,693.75              |                  | 8,940.00                | -2,753.75               |                               |                     |
| Acquired 03/03/16             |          |                          |                        |                  |                         |                         |                               |                     |
| Total                         | 6,000    | \$10.34                  | \$62,041.85            | 4.4700           | \$26,820.00             | -\$35,221.85            | N/A                           | N/A                 |
| Total Stocks and ETFs         |          |                          | \$1,671,109.56         |                  | \$1,995,617.40          | \$279,365.18            | \$57,770.06                   | 2.89                |
| Total Stocks, options & ETFs  |          |                          | \$1,671,109.56         |                  | \$1,995,617.40          | \$279,365.18            | \$57,770.06                   | 2.89                |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
n Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 10 of 15

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER 770

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

## Corporate Bonds

| DESCRIPTION                                                                                                                                                   | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------|---------------------|
| MBA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BA1, S&P BBB<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000        | N/A##                    | 21,760.95              | 109.6250         | 27,406.25               | 5,645.30                | 369.44              | 1,750.00          | 6.38                |
| <b>Total Corporate Bonds</b>                                                                                                                                  | <b>25,000</b> |                          | <b>\$21,760.95</b>     |                  | <b>\$27,406.25</b>      | <b>\$5,645.30</b>       | <b>\$369.44</b>     | <b>\$1,750.00</b> | <b>6.39</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Municipal Bonds

| DESCRIPTION                                                                                                                                                                                    | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|------------------|---------------------|
| NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER B/E<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>Moody A1, S&P A<br>CUSIP 66265WFX9<br>Acquired 01/27/11 nc | 25,000   | 98.96                    | 24,741.08<br>24,703.47 | 114.5750         | 28,643.75               | 3,902.67                | 250.00              | 1,500.00         | 5.23                |

BUCKEYE OH TOBACCO  
SETT FING AUTH ASSET BKD  
SR TURBO A-2-REV B/E QID  
CPN 5.875% DUE 06/01/47  
DTD 10/29/07 FC 06/01/08  
CALL 10/01/17 @ 100.000  
HELD IN MARGIN  
Moody B3, S&P B-  
CUSIP 118217AU2

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 11 of 15

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER ██████████770

## Fixed Income Securities

### Municipal Bonds continued

| DESCRIPTION                          | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ESTIMATED         |                     |
|--------------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------|---------------------|
|                                      |               |                          |                        |                  |                         |                         |                     | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,646.38               |                  | 9,543.00                | -103.38                 |                     |                   |                     |
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,724.98               |                  | 9,543.00                | -181.98                 |                     |                   |                     |
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,657.58               |                  | 9,543.00                | -114.58                 |                     |                   |                     |
| <b>Total</b>                         | <b>30,000</b> |                          | <b>\$29,028.94</b>     | <b>95.4300</b>   | <b>\$28,629.00</b>      | <b>-\$399.94</b>        | <b>\$440.63</b>     | <b>\$1,762.50</b> | <b>6.16</b>         |
| <b>Total Municipal Bonds</b>         | <b>55,000</b> |                          | <b>\$53,770.02</b>     |                  | <b>\$57,272.75</b>      | <b>\$3,502.73</b>       | <b>\$690.63</b>     | <b>\$3,262.50</b> | <b>5.70</b>         |
|                                      |               |                          | <b>\$53,732.41</b>     |                  |                         |                         |                     |                   |                     |
| <b>Total Fixed Income Securities</b> |               |                          | <b>\$75,530.97</b>     |                  | <b>\$84,679.00</b>      | <b>\$9,148.03</b>       | <b>\$1,060.07</b>   | <b>\$5,012.50</b> | <b>5.92</b>         |
|                                      |               |                          | <b>\$75,493.36</b>     |                  |                         |                         |                     |                   |                     |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP                                     |                     |                          |                        |                  |                         |                         |                  |                     |
| FD RETAIL CL                                             |                     |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MINGD PORT                                  |                     |                          |                        |                  |                         |                         |                  |                     |
| HDSMX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14                                        | 10,040,16100        | 9.96                     | 100,018.95             |                  | 118,072.29              | 18,053.34               |                  |                     |
| Acquired 05/20/14                                        | 24,015,37000        | 10.41                    | 250,030.95             |                  | 282,420.75              | 32,389.80               |                  |                     |
| Acquired 05/01/15                                        | 6,555,94400         | 11.44                    | 75,018.95              |                  | 77,097.90               | 2,078.95                |                  |                     |
| Reinvestments                                            | 899,33800           | 10.72                    | 9,641.43               |                  | 10,576.22               | 934.79                  |                  |                     |
| <b>Total</b>                                             | <b>41,510,81300</b> | <b>\$10.47</b>           | <b>\$434,710.28</b>    | <b>11.7600</b>   | <b>\$468,167.16</b>     | <b>\$53,456.88</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         |                  | \$425,068.85        |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         |                  | \$63,098.31         |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 12 of 15

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED                                   |              |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |              |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |              |                          |                        |                  |                         |                         |                  |                     |
| HDPX - HELD IN MARGIN                                    |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                     | 5,089.92700  | 19.64                    | 100,018.95             |                  | 239,786.46              | 139,767.51              |                  |                     |
| Acquired 04/19/10 nc                                     | 469          | 21.32                    | 10,018.95              |                  | 22,094.59               | 12,075.64               |                  |                     |
| Acquired 04/19/10 nc                                     | 4,221.00400  | 21.32                    | 90,000.00              |                  | 198,851.50              | 108,851.50              |                  |                     |
| Acquired 04/23/10 nc                                     | 4,474.78800  | 22.34                    | 100,018.95             |                  | 210,807.26              | 110,788.31              |                  |                     |
| Acquired 06/27/10 nc                                     | 9,762.24900  | 20.04                    | 195,680.04             |                  | 459,899.55              | 264,219.51              |                  |                     |
| Acquired 04/01/16                                        | 2,475        | 35.96                    | 89,019.95              |                  | 116,597.25              | 27,577.30               |                  |                     |
| Reinvestments                                            | 407,42900    | 35.50                    | 14,466.03              |                  | 19,193.98               | 4,727.95                |                  |                     |
| Total                                                    | 26,899.39700 | \$22.28                  | \$599,222.87           | 47.1100          | \$1,267,230.59          | \$668,007.72            | N/A              |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| \$584,756.84                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$682,473.75                                             |              |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED                                   |              |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |              |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |              |                          |                        |                  |                         |                         |                  |                     |
| HDSIX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14                                        | 5,279.33400  | 18.94                    | 100,018.95             |                  | 107,117.68              | 7,098.73                |                  |                     |
| Acquired 05/20/14                                        | 12,994.41900 | 19.23                    | 250,005.95             |                  | 263,656.78              | 13,650.81               |                  |                     |
| Reinvestments                                            | 404,69100    | 19.90                    | 8,054.02               |                  | 8,211.18                | 157.16                  |                  |                     |
| Total                                                    | 18,678.44400 | \$19.17                  | \$358,078.92           | 20.2900          | \$378,985.62            | \$20,906.70             | \$1,055.33       |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| \$350,024.90                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$28,960.72                                              |              |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EQTY                                    |              |                          |                        |                  |                         |                         |                  |                     |
| INCOME FUND RETAIL CL                                    |              |                          |                        |                  |                         |                         |                  |                     |
| PRO MANAGED PORTFOLIOS                                   |              |                          |                        |                  |                         |                         |                  |                     |
| HDPBX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/11/15                                        | 1,512.85600  | 15.46                    | 23,396.94              |                  | 24,251.08               | 854.14                  |                  |                     |
| Acquired 04/01/16                                        | 6,350        | 14.17                    | 89,998.45              |                  | 101,790.50              | 11,792.05               |                  |                     |
| Reinvestments                                            | 1,232.10100  | 14.53                    | 17,903.75              |                  | 19,750.58               | 1,846.83                |                  |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER 770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Total                                                    | 9,094,957.00 | \$14.44                  | \$131,299.14           | 16.0300          | \$145,792.16            | \$14,493.02             | \$1,591.61       | 1.09                |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              | \$1,523,311.21           | \$1,523,180.83         |                  | \$2,280,175.53          | \$756,864.32            | \$2,646.94       | 0.12                |
| Total Mutual Funds                                       |              | \$1,523,311.21           | \$1,523,180.83         |                  | \$2,280,175.53          | \$756,864.32            | \$2,646.94       | 0.12                |

See Cost Information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                                                                                                             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                                                                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>AHTA - HELD IN MARGIN<br>Acquired 08/22/14                   | 300          | 22.92                    | 6,878.40<br>7,589.37   | 25.4400          | 7,632.00                | 753.60                  | 641.40           | 8.40                |
| CAPSTEAD MORTGAGE 7.5% PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CMOE - HELD IN MARGIN<br>Acquired 06/11/13<br>Acquired 07/31/13 | 1,000<br>100 | N/A##<br>N/A##           | 24,899.99<br>2,409.99  | 24.9900          | 24,990.00<br>2,499.00   | 90.01<br>89.01          | \$2,062.50       | 7.50                |
| Total                                                                                                                                   | 1,100        |                          | \$27,309.98            | 24.9900          | \$27,489.00             | \$179.02                | \$2,703.90       | 7.70                |
| Total Preferreds/Fixed Rate<br>Cap Securities                                                                                           |              |                          | \$34,188.38            |                  | \$35,121.00             | \$932.62                | \$2,703.90       | 7.70                |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 14 of 15

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER 770

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION    | QUANTITY                                                                       | DESCRIPTION       | PRICE | AMOUNT   | CASH AND SWEEP BALANCES |
|-------|--------------|----------------|--------------------------------------------------------------------------------|-------------------|-------|----------|-------------------------|
| 08/01 | Margin       | DIVIDEND       |                                                                                | BEGINNING BALANCE |       |          | 33,510.11               |
| 08/01 | Margin       | DIVIDEND       | AT & T INC<br>080117 1,000                                                     |                   |       | 490.00   |                         |
| 08/01 | Margin       | DIVIDEND       | BRISTOL MYERS SQUIBB<br>CO<br>080117 300                                       |                   |       | 117.00   |                         |
| 08/01 | Margin       | DIVIDEND       | VERIZON COMMUNICATIONS<br>COM<br>080117 1,000                                  |                   |       | 577.50   | 34,694.61               |
| 08/09 | Cash         | AUTO ACTIVITY  | HARLAND CLARKE CHECK/ACC<br>91000016637224                                     |                   |       | -9.00    |                         |
| 08/09 | Margin       | DIVIDEND       | MASTERCARD INC CL A<br>080917 500                                              |                   |       | 110.00   | 34,795.61               |
| 08/11 | Margin       | PRTNRSHIP DIST | ENLINK MIDSTREAM<br>PARTNERS LP<br>081117 2,000                                |                   |       | 780.00   | 35,575.61               |
| 08/14 | Margin       | PRTNRSHIP DIST | ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT<br>081417 6,000 |                   |       | 3,300.00 |                         |
| 08/14 | Margin       | PRTNRSHIP DIST | GENESIS ENERGY LP<br>081417 2,000                                              |                   |       | 1,445.00 |                         |
| 08/14 | Margin       | PRTNRSHIP DIST | HOLLY ENERGY PARTNERS LP<br>081417 700                                         |                   |       | 442.75   |                         |
| 08/14 | Margin       | PRTNRSHIP DIST | PLAINS ALL AMERICAN<br>PIPELINE LP<br>081417 2,000                             |                   |       | 1,100.00 | 41,863.36               |
| 08/16 | Margin       | DIVIDEND       | ALERIAN MLP<br>081617 300                                                      | ETF               |       | 64.50    | 41,927.86               |
| 08/17 | Margin       | DIVIDEND       | APPLE INC<br>081717 100                                                        |                   |       | 63.00    | 41,990.86               |
| 08/22 | Margin       | PRTNRSHIP DIST | KKR & CO LP DEL<br>082217 2,000                                                |                   |       | 340.00   | 42,330.86               |
| 08/25 | Margin       | DIVIDEND       | CITIGROUP INC NEW<br>082517 1,000                                              |                   |       | 320.00   |                         |
| 08/25 | Margin       | DIVIDEND       | STARBUCKS CORP<br>082517 250                                                   |                   |       | 62.50    | 42,713.36               |
| 08/28 | Margin       | DIVIDEND       | AMERICAN AIRLINES GROUP<br>INC<br>082817 3,526                                 |                   |       | 352.60   | 43,065.96               |

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: [REDACTED] 70

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                         | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|-------------------------------------|-------|--------|-------------------------|
| 08/31 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP<br>083117 43,065 |       | 6.91   | 43,072.87               |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION   | DESCRIPTION        | AMOUNT     | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT    |
|-------|---------------|--------------------|------------|-------|--------------|--------------------|-----------|
| 08/01 |               | BEGINNING BALANCE  | 62,165.91  | 08/18 | TRANSFER TO  | BANK DEPOSIT SWEEP | 63.00     |
| 08/03 | TRANSFER FROM | BANK DEPOSIT SWEEP | -27,471.30 | 08/23 | TRANSFER TO  | BANK DEPOSIT SWEEP | 340.00    |
| 08/09 | TRANSFER FROM | BANK DEPOSIT SWEEP | -9.00      | 08/28 | TRANSFER TO  | BANK DEPOSIT SWEEP | 382.50    |
| 08/10 | TRANSFER TO   | BANK DEPOSIT SWEEP | 110.00     | 08/29 | TRANSFER TO  | BANK DEPOSIT SWEEP | 352.60    |
| 08/14 | TRANSFER TO   | BANK DEPOSIT SWEEP | 780.00     | 08/31 | REINVEST INT | BANK DEPOSIT SWEEP | 6.91      |
| 08/15 | TRANSFER TO   | BANK DEPOSIT SWEEP | 6,287.75   |       |              | ENDING BALANCE     | 43,072.87 |
| 08/17 | TRANSFER TO   | BANK DEPOSIT SWEEP | 64.50      |       |              |                    |           |

## Specific instructions and disclosures

### Margin accounts

Interest charged on debt balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.WFCSLLC.com](http://www.WFCSLLC.com) or the written procedures are available upon request.

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

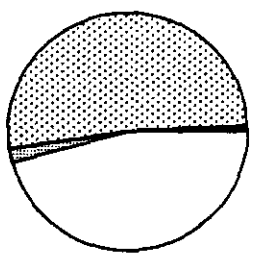
SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER 770

### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,438,665.80        | \$4,766,374.37        |
| Cash deposited       | 0.00                  | 0.00                  |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | -50,001.36            | -249,180.86           |
| Securities withdrawn | 0.00                  | 0.00                  |
| Change in value      | 194,283.87            | 65,754.80             |
| <b>Closing value</b> | <b>\$4,582,948.31</b> | <b>\$4,582,948.31</b> |

### Portfolio summary

| CURRENT | ASSETS                         | ASSET TYPE | PREVIOUS<br>VALUE ON AUG 31 | %           | CURRENT<br>VALUE ON SEP 30 | %           | ESTIMATED<br>ANN. INCOME |
|---------|--------------------------------|------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
|         | Cash and sweep balances        |            | 43,072.87                   | 0.97        | 5,247.01                   | 0.11        | 10                       |
|         | Stocks, options & ETFs         |            | 1,996,617.40                | 44.96       | 2,099,759.58               | 46.82       | 57,940                   |
|         | Fixed income securities        |            | 84,679.00                   | 1.91        | 84,733.00                  | 1.85        | 5,012                    |
|         | Mutual funds                   |            | 2,280,175.53                | 51.37       | 2,365,578.72               | 51.62       | 2,646                    |
|         | Preferreds/fixed rate cap secs |            | 35,121.00                   | 0.79        | 27,390.00                  | 0.60        | 2,062                    |
|         | <b>Asset value</b>             |            | <b>\$4,438,665.80</b>       | <b>100%</b> | <b>\$4,582,708.31</b>      | <b>100%</b> | <b>\$67,670</b>          |
|         | Margin/loan balance            |            | 0.00                        |             | 240.00                     |             |                          |
|         | <b>Net asset value</b>         |            | <b>\$4,438,665.80</b>       |             | <b>\$4,582,948.31</b>      |             |                          |



# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 2 of 17

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 770

### Cash flow summary

|                                          | THIS PERIOD  | THIS YEAR     |
|------------------------------------------|--------------|---------------|
| Opening value of cash and sweep balances | \$43,072.87  | 106,052.19    |
| Income and distributions                 | 4,915.50     | 417,834.69    |
| Securities sold and redeemed             | 7,500.00     |               |
| Net additions to cash                    | \$12,415.50  | \$523,886.88  |
| Withdrawals by check                     | -50,000.00   | -236,968.59   |
| Securities purchased                     | 0.00         | -264,851.97   |
| Electronic funds transfers               | 0.00         | -9.00         |
| Other subtractions from cash             | -1.36        | -12,203.27    |
| Net subtractions from cash               | -\$50,001.36 | -\$514,032.83 |
| Closing value of cash and sweep balances | \$5,487.01   |               |

### Income summary \*

|                                         | THIS PERIOD | THIS YEAR    |
|-----------------------------------------|-------------|--------------|
| <b>TAXABLE</b>                          |             |              |
| Money market/sweep funds                | 2.52        | 19.73        |
| Interest                                | 0.00        | 875.00       |
| Ordinary dividends and ST capital gains | 0.00        | 678.98       |
| Qualified dividends                     | 4,912.98    | 72,820.44    |
| Partnership distributions               | 0.00        | 23,887.00    |
| Total taxable income                    | \$4,915.50  | \$98,281.15  |
| Interest                                | 0.00        | 2,381.25     |
| Total federally tax-exempt income       | \$0.00      | \$2,381.25   |
| Total income                            | \$4,915.50  | \$100,662.40 |
| <b>TAX-EXEMPT</b>                       |             |              |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 11,938.06          |
| Long term (L)  | 621.60               | 101,726.44         |
| Total          | \$621.60             | \$113,664.50       |

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 3 of 17

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER 5526-0770

### Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

### Account profile

Full account name:

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Account type:

Standard Brokerage

Brokerage account number:

5526-0770

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First In, First out  
BANK DEPOSIT SWEEP

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

### Document delivery status

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       |            |
| Trade confirmations:        | X     | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 4 of 17

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER [REDACTED] 770

## Additional information

|                |                         |                         |
|----------------|-------------------------|-------------------------|
| Gross proceeds | THIS PERIOD<br>7,500.00 | THIS YEAR<br>417,834.69 |
|----------------|-------------------------|-------------------------|

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                          | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|--------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                   | 0.20                               | 5,247.01                | 10.49                      |
| Interest Period 09/01/17 - 09/30/17  |                                    |                         |                            |
| <b>Total Cash and Sweep Balances</b> |                                    | <b>\$5,247.01</b>       | <b>\$10.49</b>             |
| Margin/loan balance                  |                                    | 240.00                  |                            |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                                                   | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ESTIMATED<br>ANNUAL<br>YIELD (%) |
|---------------------------------------------------------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|----------------------------------|
| ALERIAN MLP ETF<br>AMLP - HELD IN MARGIN<br>Acquired 01/23/12 | 100        | 12.64                    | 1,264.01               |                  | 1,122.00                | -142.01                 |                               |                                  |
|                                                               |            |                          | 1,455.26               |                  |                         |                         |                               |                                  |
| Acquired 08/07/12                                             | 200        | 12.64                    | 2,529.29               |                  | 2,244.00                | -285.29                 |                               |                                  |
|                                                               |            |                          | 2,911.79               |                  |                         |                         |                               |                                  |
| <b>Total</b>                                                  | <b>300</b> |                          | <b>\$3,793.30</b>      | <b>11.2200</b>   | <b>\$3,366.00</b>       | <b>-\$427.30</b>        | <b>\$268.50</b>               | <b>7.98</b>                      |
|                                                               |            |                          | <b>\$4,367.05</b>      |                  |                         |                         |                               |                                  |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 5 of 17

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                                                 | QUANTITY                   | ADJ PRICE/<br>ORIG PRICE                  | ADJ COST/<br>ORIG COST                            | CURRENT<br>PRICE                                  | CURRENT<br>MARKET VALUE                       | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-------------------------------------------|---------------------------------------------------|---------------------------------------------------|-----------------------------------------------|-------------------------|------------------|---------------------|
|                                                                                                                                                             |                            |                                           |                                                   |                                                   |                                               |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN<br>Acquired 02/18/11                                                                                                | 100                        | N/A##                                     | 2,487.98                                          | 63.4200                                           | 6,342.00                                      | 3,854.02                | 264.00           | 4.16                |
| AMERICAN AIRLINES GRO m<br>INC<br>AAL - HELD IN MARGIN                                                                                                      | 3,526                      | 18.52**                                   | 65,329.17                                         | 47.4900                                           | 167,449.74                                    | 54,203.16               | 1,410.40         | 0.84                |
| APPLE INC<br>AAPL - HELD IN MARGIN<br>Acquired 04/08/13<br>Acquired 09/27/13<br>Acquired 01/08/15<br>Acquired 07/01/15                                      | 1<br>42<br>8<br>49         | 60.85<br>68.70<br>111.96<br>126.92        | 60.85<br>2,885.52<br>895.68<br>6,238.03           | 154.12<br>6,473.04<br>1,232.96<br>7,551.88        | 93.27<br>3,587.52<br>337.28<br>1,313.85       |                         |                  |                     |
| Total                                                                                                                                                       | 100                        | \$100.80                                  | \$10,080.08                                       | 154.1200                                          | \$15,412.00                                   | \$5,331.92              | \$252.00         | 1.64                |
| AT & T INC<br>T - HELD IN MARGIN<br>Acquired 01/13/11                                                                                                       | 1,000                      | N/A##                                     | 27,989.90                                         | 39.1700                                           | 39,170.00                                     | 11,180.10               | 1,960.00         | 5.00                |
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 11/23/16                                                                                           | 2,000                      | 20.59                                     | 41,208.95                                         | 25.3400                                           | 50,680.00                                     | 9,471.05                | 960.00           | 1.89                |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 01/12/11                                                                                                       | 500                        | 69.85                                     | 34,932.33                                         | 254.2100                                          | 127,105.00                                    | 92,172.67               | 2,840.00         | 2.23                |
| BRISTOL MYERS SQUIBB<br>CO<br>BMY - HELD IN MARGIN<br>Acquired 09/10/13<br>Acquired 10/07/13<br>Acquired 06/10/14<br>Acquired 02/24/15<br>Acquired 08/25/15 | 12<br>11<br>10<br>9<br>258 | 42.41<br>47.38<br>46.88<br>61.42<br>60.22 | 508.92<br>521.18<br>468.86<br>552.83<br>15,555.71 | 764.88<br>701.14<br>637.40<br>573.66<br>16,444.92 | 255.96<br>179.96<br>168.54<br>20.83<br>889.21 |                         |                  |                     |
| Total                                                                                                                                                       | 300                        | \$58.69                                   | \$17,607.50                                       | 63.7400                                           | \$19,122.00                                   | \$1,514.50              | \$468.00         | 2.45                |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 08/26/15                                                                                            | 500                        | 71.21                                     | 35,628.90                                         | 117.5000                                          | 58,750.00                                     | 23,121.10               | 2,160.00         | 3.67                |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16                                                                                                | 1,000                      | 56.65                                     | 56,674.55                                         | 72.7400                                           | 72,740.00                                     | 16,065.45               | 1,280.00         | 1.75                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 6 of 17

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                    | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| CONTINENTAL RESOURCES<br>INC                                   |          |                          |                        |                  |                         |                         |                  |                     |
| CLR - HELD IN MARGIN                                           |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/06/16                                              | 1,000    | 30.56                    | 30,578.95              |                  | 38,610.00               | 8,031.05                |                  |                     |
| Acquired 05/09/16                                              | 1,000    | 38.98                    | 39,001.25              |                  | 38,610.00               | -391.25                 |                  |                     |
| Acquired 06/10/16                                              | 1,500    | 41.27                    | 61,926.95              |                  | 57,915.00               | -4,011.95               |                  |                     |
| Acquired 07/31/17                                              | 1,500    | 33.45                    | 50,196.35              |                  | 57,915.00               | 7,718.65                |                  |                     |
| Total                                                          | 5,000    | \$36.34                  | \$181,703.50           | 38.6100          | \$193,050.00            | \$11,346.50             | N/A              | N/A                 |
| COSTCO WHSL CORP NEW<br>COM                                    |          |                          |                        |                  |                         |                         |                  |                     |
| COST - HELD IN MARGIN                                          |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/22/14                                              | 250      | 113.76                   | 28,459.83              | 164.2900         | 41,072.50               | 12,612.67               | 500.00           | 1.21                |
| CUMMINS INC                                                    |          |                          |                        |                  |                         |                         |                  |                     |
| CMI - HELD IN MARGIN                                           |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/14/12                                              | 600      | 106.69                   | 64,033.43              | 168.0300         | 100,818.00              | 36,784.57               | 2,592.00         | 2.57                |
| DELTA AIR LINES INC NEW<br>DAL - HELD IN MARGIN                |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/07/17                                              | 2,000    | 54.82                    | 109,671.55             | 48.2200          | 96,440.00               | -13,231.55              | 2,440.00         | 2.53                |
| ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT |          |                          |                        |                  |                         |                         |                  |                     |
| ETP - HELD IN MARGIN                                           |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/21/15 nc                                           | 1,500    | 31.11                    | 46,674.55              |                  | 27,435.00               | -19,239.55              |                  |                     |
| Acquired 12/04/15 nc                                           | 1,500    | 22.34                    | 33,524.05              |                  | 27,435.00               | -6,089.05               |                  |                     |
| Acquired 12/22/15 nc                                           | 1,500    | 20.86                    | 31,295.25              |                  | 27,435.00               | -3,860.25               |                  |                     |
| Acquired 11/23/16 nc                                           | 1,500    | 23.86                    | 35,790.95              |                  | 27,435.00               | -8,355.95               |                  |                     |
| Total                                                          | 6,000    | \$24.55                  | \$147,284.80           | 18.2900          | \$109,740.00            | -\$37,544.80            | \$13,200.00      | 12.03               |
| ENLINK MIDSTREAM<br>PARTNERS LP                                |          |                          |                        |                  |                         |                         |                  |                     |
| ENLK - HELD IN MARGIN                                          |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/26/15 nc                                           | 2,000    | 16.19                    | 32,406.95              | 16.7600          | 33,520.00               | 1,113.05                | 3,120.00         | 9.30                |
| GENERAL MOTORS CO<br>GM - HELD IN MARGIN                       |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/01/15                                              | 700      | 35.44                    | 24,833.88              | 40.3800          | 28,266.00               | 3,432.12                | 1,064.00         | 3.76                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|--------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                          |               |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| GENESIS ENERGY LP        |               |                          |                        |                  |                         |                         |                   |                     |
| GEL - HELD IN MARGIN     |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/09/16 nc     | 1,000         | 30.80                    | 30,820.95              |                  | 26,350.00               | -4,470.95               |                   |                     |
| Acquired 11/23/16 nc     | 1,000         | 34.50                    | 34,528.65              |                  | 26,350.00               | -8,178.65               |                   |                     |
| <b>Total</b>             | <b>2,000</b>  | <b>\$32.67</b>           | <b>\$65,349.60</b>     | <b>26.3500</b>   | <b>\$52,700.00</b>      | <b>-\$12,649.60</b>     | <b>\$5,780.00</b> | <b>10.97</b>        |
| HALLIBURTON COMPANY      |               |                          |                        |                  |                         |                         |                   |                     |
| HAL - HELD IN MARGIN     |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/22/11        | 1,000         | 33.75                    | 33,774.75              |                  | 46,030.00               | 12,255.25               |                   |                     |
| Acquired 02/04/14        | 6             | 49.20                    | 295.25                 |                  | 276.18                  | -19.07                  |                   |                     |
| Acquired 02/11/14        | 13            | 53.91                    | 700.83                 |                  | 598.39                  | -102.44                 |                   |                     |
| Acquired 02/03/15        | 9             | 43.25                    | 389.33                 |                  | 414.27                  | 24.94                   |                   |                     |
| <b>Total</b>             | <b>1,028</b>  | <b>\$34.20</b>           | <b>\$35,160.16</b>     | <b>46.0300</b>   | <b>\$47,318.84</b>      | <b>\$12,158.68</b>      | <b>\$740.16</b>   | <b>1.56</b>         |
| HI-CRUSH PARTNERS LP     |               |                          |                        |                  |                         |                         |                   |                     |
| UNIT LTD PARTNER INTS    |               |                          |                        |                  |                         |                         |                   |                     |
| HCLP - HELD IN MARGIN    |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/19/17 nc     | 4,000         | 15.20                    | 60,855.75              | 9.5000           | 38,000.00               | -22,855.75              | N/A               | N/A                 |
| HOLLY ENERGY PARTNERS LP |               |                          |                        |                  |                         |                         |                   |                     |
| HEP - HELD IN MARGIN     |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 07/05/16 nc     | 700           | 34.10                    | 23,888.95              | 33.4000          | 23,380.00               | -508.95                 | 1,771.00          | 7.57                |
| HOME DEPOT INC           |               |                          |                        |                  |                         |                         |                   |                     |
| HD - HELD IN MARGIN      |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/26/14        | 200           | 82.34                    | 16,488.93              |                  | 32,712.00               | 16,223.07               |                   |                     |
| Acquired 05/01/15        | 300           | 109.58                   | 32,894.63              |                  | 49,068.00               | 16,173.37               |                   |                     |
| <b>Total</b>             | <b>500</b>    | <b>\$98.77</b>           | <b>\$49,383.56</b>     | <b>163.5600</b>  | <b>\$81,780.00</b>      | <b>\$32,396.44</b>      | <b>\$1,780.00</b> | <b>2.18</b>         |
| KKR & COL P DEL          |               |                          |                        |                  |                         |                         |                   |                     |
| KKR - HELD IN MARGIN     |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/28/17 nc     | 2,000         | 19.02                    | 38,059.55              | 20.3300          | 40,660.00               | 2,600.45                | 1,360.00          | 3.34                |
| LEGACY RESERVES LP       |               |                          |                        |                  |                         |                         |                   |                     |
| LGCY - HELD IN MARGIN    |               |                          |                        |                  |                         |                         |                   |                     |
| Acquired 07/07/15 nc     | 5,000         | 8.75                     | 43,793.95              |                  | 7,600.00                | -36,193.95              |                   |                     |
| Acquired 04/11/16 nc     | 5,000         | 1.41                     | 7,068.95               |                  | 7,600.00                | 531.05                  |                   |                     |
| <b>Total</b>             | <b>10,000</b> | <b>\$5.09</b>            | <b>\$50,862.90</b>     | <b>1.5200</b>    | <b>\$15,200.00</b>      | <b>-\$35,662.90</b>     | <b>N/A</b>        | <b>N/A</b>          |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 8 of 17

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER [REDACTED] 770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                                                                                                                                    | QUANTITY              | ADJ PRICE/<br>ORIG PRICE         | ADJ COST/<br>ORIG COST                     | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                    | UNREALIZED<br>GAIN/LOSS               | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------------------|--------------------------------------------|------------------|--------------------------------------------|---------------------------------------|-------------------|---------------------|
|                                                                                                                                                |                       |                                  |                                            |                  |                                            |                                       | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN<br>Acquired 07/01/15<br>Acquired 04/04/16                                                           | 400<br>100            | 94.47<br>95.01                   | 37,806.95<br>9,519.95                      |                  | 56,480.00<br>14,120.00                     | 18,673.05<br>4,600.05                 |                   |                     |
| <b>Total</b>                                                                                                                                   | <b>500</b>            | <b>\$94.65</b>                   | <b>\$47,326.90</b>                         | <b>141.2000</b>  | <b>\$70,600.00</b>                         | <b>\$23,273.10</b>                    | <b>\$440.00</b>   | <b>0.62</b>         |
| MICROSOFT CORP<br>MSFT - HELD IN MARGIN<br>Acquired 12/29/15                                                                                   | 1,000                 | 56.80                            | 56,827.95                                  | 74.4900          | 74,490.00                                  | 17,662.05                             | 1,680.00          | 2.25                |
| PLAINS ALL AMERICAN<br>PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 09/30/15 nc<br>Acquired 12/22/15 nc                                     | 1,000<br>1,000        | 29.66<br>23.18                   | 29,681.45<br>23,207.05                     |                  | 21,190.00<br>21,190.00                     | -8,491.45<br>-2,017.05                |                   |                     |
| <b>Total</b>                                                                                                                                   | <b>2,000</b>          | <b>\$26.44</b>                   | <b>\$52,888.50</b>                         | <b>21.1900</b>   | <b>\$42,380.00</b>                         | <b>-\$10,508.50</b>                   | <b>\$4,400.00</b> | <b>10.38</b>        |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15                                                                             | 1,000                 | 37.88                            | 37,906.45                                  | 55.9800          | 55,980.00                                  | 18,073.55                             | 500.00            | 0.89                |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15                                                                                   | 250                   | 52.46                            | 13,135.20                                  | 53.7100          | 13,427.50                                  | 292.30                                | 250.00            | 1.86                |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 01/15/14                                                    | 400                   | 97.45                            | 38,995.16                                  | 404.1000         | 161,640.00                                 | 122,644.84                            | 140.00            | 0.08                |
| UNITED CONTINENTAL<br>HOLDINGS INC<br>UAL - HELD IN MARGIN<br>Acquired 07/11/14<br>Acquired 10/15/14<br>Acquired 07/01/15<br>Acquired 10/15/15 | 5<br>14<br>281<br>200 | 45.66<br>41.93<br>53.96<br>57.79 | 228.30<br>587.02<br>15,181.71<br>11,576.95 |                  | 304.40<br>852.32<br>17,107.28<br>12,176.00 | 76.10<br>265.30<br>1,925.57<br>599.05 |                   |                     |
| <b>Total</b>                                                                                                                                   | <b>500</b>            | <b>\$55.15</b>                   | <b>\$27,573.98</b>                         | <b>60.8800</b>   | <b>\$30,440.00</b>                         | <b>\$2,866.02</b>                     | <b>N/A</b>        | <b>N/A</b>          |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16                                                                     | 2,000                 | 18.46                            | 36,938.95                                  | 25.6600          | 51,320.00                                  | 14,381.05                             | 400.00            | 0.77                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 9 of 17

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: [REDACTED] 70

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                                    | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                                |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| VERIZON COMMUNICATIONS<br>COM                  |              |                          |                        |                  |                         |                         |                    |                     |
| VZ - HELD IN MARGIN                            | 1,000        | N/A##                    | 35,749.90              | 49.4900          | 49,490.00               | 13,740.10               | 2,360.00           | 4.76                |
| Acquired 01/13/11                              |              |                          |                        |                  |                         |                         |                    |                     |
| WELLS FARGO & CO NEW<br>WFC - HELD IN MARGIN   |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 02/24/15                              | 21           | 55.44                    | 1,164.42               |                  | 1,158.15                | -6.27                   |                    |                     |
| Acquired 03/03/15                              | 9            | 55.46                    | 499.22                 |                  | 496.35                  | -2.87                   |                    |                     |
| Acquired 07/01/15                              | 270          | 56.90                    | 15,381.95              |                  | 14,890.50               | -491.45                 |                    |                     |
| Acquired 08/25/15                              | 300          | 53.56                    | 16,086.95              |                  | 16,545.00               | 458.05                  |                    |                     |
| Acquired 11/23/16                              | 400          | 52.21                    | 20,905.11              |                  | 22,060.00               | 1,154.89                |                    |                     |
| <b>Total</b>                                   | <b>1,000</b> | <b>\$54.04</b>           | <b>\$54,037.65</b>     | <b>55.1500</b>   | <b>\$55,150.00</b>      | <b>\$1,112.35</b>       | <b>\$1,560.00</b>  | <b>2.83</b>         |
| WHITING PETROLEUM CORP<br>WLL - HELD IN MARGIN |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 08/27/15                              | 2,000        | 16.51                    | 33,049.35              |                  | 10,920.00               | -22,129.35              |                    |                     |
| Acquired 12/22/15                              | 2,000        | 8.63                     | 17,298.75              |                  | 10,920.00               | -6,378.75               |                    |                     |
| Acquired 03/03/16                              | 2,000        | 5.83                     | 11,693.75              |                  | 10,920.00               | -773.75                 |                    |                     |
| <b>Total</b>                                   | <b>6,000</b> | <b>\$10.34</b>           | <b>\$62,041.85</b>     | <b>5.4600</b>    | <b>\$32,760.00</b>      | <b>-\$29,281.85</b>     | <b>N/A</b>         | <b>N/A</b>          |
| <b>Total Stocks and ETFs</b>                   |              |                          | <b>\$1,671,109.56</b>  |                  | <b>\$2,099,759.58</b>   | <b>\$380,732.61</b>     | <b>\$57,940.06</b> | <b>2.76</b>         |
|                                                |              |                          | <b>\$1,671,683.31</b>  |                  |                         |                         |                    |                     |
| <b>Total Stocks, options &amp; ETFs</b>        |              |                          | <b>\$1,671,109.56</b>  |                  | <b>\$2,099,759.58</b>   | <b>\$380,732.61</b>     | <b>\$57,940.06</b> | <b>2.76</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
ne Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 70

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

| DESCRIPTION                                                                                                                                                   | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------------------|---------------------|
| MBA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BA1, S&P BBB<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000        | N/A#                     | 21,760.95              | 110.1250         | 27,531.25               | 5,770.30                | 515.28              | 1,750.00                      | 6.35                |
| <b>Total Corporate Bonds</b>                                                                                                                                  | <b>25,000</b> |                          | <b>\$21,760.95</b>     |                  | <b>\$27,531.25</b>      | <b>\$5,770.30</b>       | <b>\$515.28</b>     | <b>\$1,750.00</b>             | <b>6.36</b>         |

# Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Municipal Bonds

| DESCRIPTION                                                                                                                                                                                    | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------------------|---------------------|
| NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER BIE<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>CALL 01/01/21 @ 100.000<br>Moody A1, S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc | 25,000   | 98.96                    | 24,741.60<br>24,703.47 | 114.0030         | 28,500.75               | 3,759.15                | 375.00              | 1,500.00                      | 5.26                |

BUCKEYE OH TOBACCO  
SETT FING AUTH ASSET BKD  
SR TURBO A-2 REV BIE OID  
CPN 5.875% DUE 06/01/47  
DTD 10/29/07 FC 06/01/08  
CALL 10/30/17 @ 100.000  
HELD IN MARGIN  
Moody B3, S&P B-  
CUSIP 118217AU2

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 11 of 17

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 770

## Fixed Income Securities

### Municipal Bonds continued

| DESCRIPTION                          | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCURED<br>INTEREST | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
|--------------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------|---------------------|
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,646.38               |                  | 9,567.00                | -79.38                  |                     |                   |                     |
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,724.98               |                  | 9,567.00                | -157.98                 |                     |                   |                     |
| Acquired 11/07/07 nc                 | 10,000        | N/A##                    | 9,657.58               |                  | 9,567.00                | -90.58                  |                     |                   |                     |
| <b>Total</b>                         | <b>30,000</b> |                          | <b>\$29,028.94</b>     | <b>95.6700</b>   | <b>\$28,701.00</b>      | <b>-\$327.94</b>        | <b>\$587.50</b>     | <b>\$1,762.50</b> | <b>6.14</b>         |
| <b>Total Municipal Bonds</b>         | <b>55,000</b> |                          | <b>\$53,770.54</b>     |                  | <b>\$57,201.75</b>      | <b>\$3,431.21</b>       | <b>\$962.50</b>     | <b>\$3,262.50</b> | <b>5.70</b>         |
| <b>Total Fixed Income Securities</b> |               |                          | <b>\$75,531.49</b>     |                  | <b>\$84,733.00</b>      | <b>\$9,201.51</b>       | <b>\$1,477.78</b>   | <b>\$5,012.50</b> | <b>5.92</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
| HODGES SMALL-MID CAP                                     |                     |                          |                        |                  |                         |                         |                  |                     |
| FD RETAIL CL                                             |                     |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MNGD PORT                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| HDSMX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14                                        | 10,040.16100        | 9.96                     | 100,018.95             |                  | 126,204.82              | 26,185.87               |                  |                     |
| Acquired 05/20/14                                        | 24,015.37000        | 10.41                    | 250,030.95             |                  | 301,873.20              | 51,842.25               |                  |                     |
| Acquired 05/07/15                                        | 6,555.94400         | 11.44                    | 75,018.95              |                  | 82,408.21               | 7,389.26                |                  |                     |
| Reinvestments                                            | 899.33800           | 10.72                    | 9,641.43               |                  | 11,304.68               | 1,663.25                |                  |                     |
| <b>Total</b>                                             | <b>41,510.81300</b> | <b>\$10.47</b>           | <b>\$434,710.28</b>    | <b>12.5700</b>   | <b>\$521,790.91</b>     | <b>\$87,080.63</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         | \$425,068.85     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         | \$96,722.06      |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 12 of 17

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: [REDACTED] 70

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED                                   |              |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |              |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |              |                          |                        |                  |                         |                         |                  |                     |
| HDPX - HELD IN MARGIN                                    |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                     | 5,089.92700  | 19.64                    | 100,018.95             |                  | 246,810.56              | 146,791.61              |                  |                     |
| Acquired 04/19/10 nc                                     | 469          | 21.32                    | 10,018.95              |                  | 22,741.81               | 12,722.86               |                  |                     |
| Acquired 04/19/10 nc                                     | 4,221.00400  | 21.32                    | 90,000.00              |                  | 204,676.48              | 114,676.48              |                  |                     |
| Acquired 04/23/10 nc                                     | 4,474.78800  | 22.34                    | 100,018.95             |                  | 216,982.47              | 116,963.52              |                  |                     |
| Acquired 06/21/10 nc                                     | 9,762.24900  | 20.04                    | 195,680.04             |                  | 473,371.46              | 277,691.42              |                  |                     |
| Acquired 04/01/16                                        | 2,475        | 35.96                    | 89,019.95              |                  | 120,012.74              | 30,992.79               |                  |                     |
| Reinvestments                                            | 407.42900    | 35.50                    | 14,466.03              |                  | 19,756.24               | 5,290.21                |                  |                     |
| Total                                                    | 26,899.39700 | \$22.28                  | \$599,222.87           | 48.4900          | \$1,304,351.76          | \$705,128.89            | N/A              |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| \$584,756.84                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$719,594.92                                             |              |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED                                   |              |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |              |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |              |                          |                        |                  |                         |                         |                  |                     |
| HDSIX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14                                        | 5,279.33400  | 18.94                    | 100,018.95             |                  | 110,232.49              | 10,213.54               |                  |                     |
| Acquired 05/20/14                                        | 12,994.41900 | 19.23                    | 250,005.95             |                  | 271,323.47              | 21,317.52               |                  |                     |
| Reinvestments                                            | 404.69100    | 19.90                    | 8,054.02               |                  | 8,449.95                | 395.93                  |                  |                     |
| Total                                                    | 18,678.44400 | \$19.17                  | \$358,078.92           | 20.8800          | \$390,005.91            | \$31,926.99             | \$1,055.33       |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| \$350,024.90                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$39,981.01                                              |              |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EQTY                                    |              |                          |                        |                  |                         |                         |                  |                     |
| INCOME FUND RETAIL CL                                    |              |                          |                        |                  |                         |                         |                  |                     |
| PRO MANAGED PORTFOLIOS                                   |              |                          |                        |                  |                         |                         |                  |                     |
| HDPBX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/11/15                                        | 1,512.85600  | 15.46                    | 23,396.94              |                  | 24,856.22               | 1,459.28                |                  |                     |
| Acquired 04/01/16                                        | 6,350        | 14.17                    | 89,998.45              |                  | 104,330.51              | 14,332.06               |                  |                     |
| Reinvestments                                            | 1,232.10100  | 14.53                    | 17,903.75              |                  | 20,243.41               | 2,339.66                |                  |                     |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 13 of 17

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST       | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE          | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|-------------|--------------------------|------------------------------|------------------|----------------------------------|-------------------------|------------------|---------------------|
|                                                          |             |                          |                              |                  |                                  |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Total                                                    | 9,094.95700 | \$14.44<br>\$14.42       | \$131,299.14<br>\$131,168.76 | 16.4300          | \$149,430.14                     | \$18,131.00             | \$1,591.61       | 1.07                |
| Client Investment (Excluding Reinvestments)              |             |                          |                              |                  |                                  |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |             |                          |                              |                  |                                  |                         |                  |                     |
| Total Open End Mutual Funds                              |             |                          |                              |                  | \$113,395.39<br>\$36,034.75      |                         |                  |                     |
|                                                          |             |                          |                              |                  | \$1,523,311.21<br>\$1,523,180.83 | \$842,267.51            | \$2,646.94       | 0.11                |
| Total Mutual Funds                                       |             |                          |                              |                  | \$2,365,578.72                   | \$842,267.51            | \$2,646.94       | 0.11                |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                                                                                                             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED                |                     |
|-----------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------------|---------------------|
|                                                                                                                                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME         | ANNUAL<br>YIELD (%) |
| CAPSTEAD MORTGAGE 7.5% PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CMOE - HELD IN MARGIN<br>Acquired 06/11/13<br>Acquired 07/31/13 | 1,000<br>100 | N/A##<br>N/A##           | 24,899.99<br>2,409.99  | 24.9000          | 24,900.00<br>2,490.00   | 0.01<br>80.01           | \$2,062.50<br>\$2,062.50 | 7.53<br>7.53        |
| Total                                                                                                                                   | 1,100        |                          | \$27,309.98            | 24.9000          | \$27,390.00             | \$80.02                 | \$2,062.50               | 7.53                |
| Total Preferreds/Fixed Rate<br>Cap Securities                                                                                           |              |                          | \$27,309.98            |                  | \$27,390.00             | \$80.02                 | \$2,062.50               | 7.53                |

# Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION       | PRICE | AMOUNT | CASH AND SWEEP<br>BALANCES |
|-------|--------------|-------------|----------|-------------------|-------|--------|----------------------------|
| 09/01 |              |             |          | BEGINNING BALANCE |       |        | 43,072.87                  |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 14 of 17

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 770

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION         | QUANTITY   | DESCRIPTION                                                                           | PRICE | AMOUNT             | CASH AND SWEEP BALANCES |
|-------|--------------|---------------------|------------|---------------------------------------------------------------------------------------|-------|--------------------|-------------------------|
| 09/01 | Margin       | DIVIDEND            |            | BOEING CO<br>090117 500                                                               |       | 710.00             |                         |
| 09/01 | Margin       | DIVIDEND            |            | COSTCO WHSL CORP NEW<br>COM<br>090117 250                                             |       | 125.00             |                         |
| 09/01 | Margin       | DIVIDEND            |            | CUMMINS INC<br>090117 600                                                             |       | 648.00             |                         |
| 09/01 | Margin       | DIVIDEND            |            | WELLS FARGO & CO NEW<br>090117 1,000                                                  |       | 390.00             | 44,945.87               |
| 09/06 | Cash         | 0000300             |            | BONITA LAND AND CATTLE<br>0000300                                                     |       | -25,000.00         | 19,945.87               |
| 09/08 | Margin       | DIVIDEND            |            | UNITED STATES STEEL CORP<br>NEW<br>090817 2,000                                       |       | 100.00             | 20,045.87               |
| 09/11 | Margin       | DIVIDEND            |            | CHEVRON CORPORATION<br>091117 500                                                     |       | 540.00             | 20,585.87               |
| 09/13 | Margin       | DIVIDEND            |            | DELTA AIR LINES INC NEW<br>091317 2,000                                               |       | 610.00             | 21,195.87               |
| 09/14 | Margin       | DIVIDEND            |            | HOME DEPOT INC<br>091417 500                                                          |       | 445.00             |                         |
| 09/14 | Margin       | DIVIDEND            |            | MICROSOFT CORP<br>091417 1,000                                                        |       | 390.00             |                         |
| 09/14 | Margin       | DIVIDEND            |            | SOUTHWEST AIRLINES CO<br>091417 1,000                                                 |       | 125.00             | 22,155.87               |
| 09/15 | Cash         | INTEREST<br>0000301 |            | BANK DEPOSIT SWEEP<br>LEGACY BANK-BONITA LAND<br>0000301                              |       | 2.19<br>-25,000.00 | -2,841.94               |
| 09/18 | Margin       | DIVIDEND            |            | ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>091817 300 |       | 138.94             |                         |
| 09/18 | Margin       | REDEMPTION          | -300.00000 | ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09               |       | 7,500.00           | 4,797.00                |
| 09/22 | Margin       | DIVIDEND            |            | GENERAL MOTORS CO<br>092217 700                                                       |       | 266.00             | 5,063.00                |
| 09/27 | Margin       | DIVIDEND            |            | HALLIBURTON COMPANY<br>092717 1,028                                                   |       | 185.04             | 5,248.04                |
| 09/28 | Margin       | INT CHARGED         |            | INTEREST 08/30THRU 09/27                                                              |       | -1.36              | 5,246.68                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 15 of 17

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 770

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                          | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|--------------------------------------|-------|--------|-------------------------|
| 09/29 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP<br>092917 5.246   |       | 0.33   |                         |
| 09/29 | Margin       | DIVIDEND    |          | BANK OF AMERICA CORP<br>092917 2.000 |       | 240.00 | 5,487.01                |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION   | DESCRIPTION        | AMOUNT     | DATE  | TRANSACTION    | DESCRIPTION        | AMOUNT     |
|-------|---------------|--------------------|------------|-------|----------------|--------------------|------------|
| 09/01 | TRANSFER TO   | BEGINNING BALANCE  | 43,072.87  | 09/15 | TRANSFER FROM  | BANK DEPOSIT SWEEP | -22,155.87 |
| 09/05 | TRANSFER TO   | BANK DEPOSIT SWEEP | 1,873.00   | 09/19 | TRANSFER TO    | BANK DEPOSIT SWEEP | 4,797.00   |
| 09/06 | TRANSFER FROM | BANK DEPOSIT SWEEP | -25,000.00 | 09/25 | TRANSFER TO    | BANK DEPOSIT SWEEP | 266.00     |
| 09/11 | TRANSFER TO   | BANK DEPOSIT SWEEP | 100.00     | 09/28 | TRANSFER TO    | BANK DEPOSIT SWEEP | 185.04     |
| 09/12 | TRANSFER TO   | BANK DEPOSIT SWEEP | 540.00     | 09/29 | REINVEST INT   | BANK DEPOSIT SWEEP | 0.33       |
| 09/14 | TRANSFER TO   | BANK DEPOSIT SWEEP | 610.00     | 09/29 | TRANSFER FROM  | BANK DEPOSIT SWEEP | -1.36      |
| 09/15 | TRANSFER TO   | BANK DEPOSIT SWEEP | 960.00     | 09/30 | ENDING BALANCE |                    | 5,247.01   |

## Statement of interest charged

| DATE  | NET BALANCE | ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|-------|-------------|---------------------|----------------------|------------------------------|------------------------|----------------|----------------|------------------|
| 09/15 | -2,844.13   |                     | 2.19                 | 0.0000                       | -2,841.94              | 3              | 5.750          | -1.36            |

### Total Interest Charged

-\$1.36

\* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Period 8/30 thru 9/27

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 16 of 17

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 770

## Realized gain/loss

### Realized Gain/Loss Summary

|                                 | THIS PERIOD<br>GAIN | THIS PERIOD<br>LOSS | THIS PERIOD<br>NET | THIS YEAR<br>GAIN   | THIS YEAR<br>LOSS  | THIS YEAR<br>NET    |
|---------------------------------|---------------------|---------------------|--------------------|---------------------|--------------------|---------------------|
| Short term                      | 0.00                | 0.00                | 0.00               | 16,431.65           | -4,493.59          | 11,938.06           |
| Long term                       | 621.60              | 0.00                | 621.60             | 101,726.44          | 0.00               | 101,726.44          |
| <b>Total Realized Gain/Loss</b> | <b>\$621.60</b>     | <b>\$0.00</b>       | <b>\$621.60</b>    | <b>\$118,158.09</b> | <b>-\$4,493.59</b> | <b>\$113,664.50</b> |

### Realized Gain/Loss Detail

#### Long term

| DESCRIPTION                                                                                | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED | CLOSE DATE | PROCEEDS          | ADJ COST/<br>ORIG COST | GAIN/LOSS       |
|--------------------------------------------------------------------------------------------|-----------|--------------------------|------------------|------------|-------------------|------------------------|-----------------|
| ASHFORD HOSP TRUST 8.55%<br>SER A CUM PERPETUAL PFD<br>CALLABLE 9/22/09<br>CUSIP 044103208 | 300.00000 | 22.9280                  | 08/22/14         | 09/18/17   | 7,500.00          | 6,878.40               | 621.60          |
| <b>Total Long term</b>                                                                     |           |                          |                  |            | <b>\$7,500.00</b> | <b>\$6,878.40</b>      | <b>\$621.60</b> |

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.WFCSLLC.com](http://www.WFCSLLC.com) or the written procedures are available upon request.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 17 of 17

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: [REDACTED] 70

## Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff or principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

## Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 1 of 14

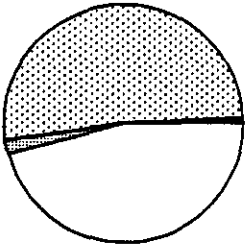
OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 770

### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,582,948.31        | \$4,766,374.37        |
| Cash deposited       | 0.00                  | 0.00                  |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | -24,031.56            | -273,212.42           |
| Securities withdrawn | 0.00                  | 0.00                  |
| Change in value      | 33,294.31             | 99,049.11             |
| <b>Closing value</b> | <b>\$4,592,211.06</b> | <b>\$4,592,211.06</b> |

### Portfolio summary

| CURRENT | ASSETS | ASSET TYPE                    | PREVIOUS<br>VALUE ON SEP 30 | %           | CURRENT<br>VALUE ON OCT 31 | %           | ESTIMATED<br>ANN. INCOME |
|---------|--------|-------------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
|         |        | Cash and sweep balances       | 5,247.01                    | 0.11        | 0.00                       | 0.00        | 0                        |
|         |        | Stocks, options & ETFs        | 2,099,759.58                | 45.82       | 2,118,319.04               | 45.95       | 56,595                   |
|         |        | Fixed income securities       | 84,733.00                   | 1.85        | 83,741.55                  | 1.82        | 5,012                    |
|         |        | Mutual funds                  | 2,365,578.72                | 51.62       | 2,380,492.71               | 51.64       | 2,541                    |
|         |        | Preferreds/fixd rate cap secs | 27,390.00                   | 0.60        | 27,619.79                  | 0.60        | 2,062                    |
|         |        | <b>Asset value</b>            | <b>\$4,582,708.31</b>       | <b>100%</b> | <b>\$4,610,173.09</b>      | <b>100%</b> | <b>\$66,210</b>          |
|         |        | Margin/loan balance           | 240.00                      |             | -17,962.03                 |             |                          |
|         |        | <b>Net asset value</b>        | <b>\$4,582,948.31</b>       |             | <b>\$4,592,211.06</b>      |             |                          |



OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 70

### Cash flow summary

|                                                 | THIS PERIOD         | THIS YEAR            |
|-------------------------------------------------|---------------------|----------------------|
| Opening value of cash and sweep balances        | \$5,487.01          | 107,047.64           |
| Income and distributions                        | 995.45              | 417,834.69           |
| Securities sold and redeemed                    | 0.00                |                      |
| <b>Net additions to cash</b>                    | <b>\$995.45</b>     | <b>\$524,882.33</b>  |
| Withdrawals by check                            | -20,000.00          | -256,968.59          |
| Securities purchased                            | -412.93             | -265,264.90          |
| Electronic funds transfers                      | 0.00                | -9.00                |
| Other subtractions and fees                     | -4,031.56           | -16,234.83           |
| <b>Net subtractions from cash</b>               | <b>-\$24,444.49</b> | <b>-\$538,477.32</b> |
| <b>Closing value of cash and sweep balances</b> | <b>-\$17,962.03</b> |                      |

### Income summary \*

|                                          | THIS PERIOD     | THIS YEAR           |
|------------------------------------------|-----------------|---------------------|
| <b>TAXABLE</b>                           |                 |                     |
| Money market/sweep funds                 | 0.89            | 20.62               |
| Interest                                 | 0.00            | 875.00              |
| Ordinary dividends and ST capital gains  | 412.93          | 1,091.91            |
| Qualified dividends                      | 581.63          | 73,402.07           |
| Partnership distributions                | 0.00            | 23,887.00           |
| <b>Total taxable income</b>              | <b>\$995.45</b> | <b>\$99,276.60</b>  |
| Interest                                 | 0.00            | 2,381.25            |
| <b>Total federally tax-exempt income</b> | <b>\$0.00</b>   | <b>\$2,381.25</b>   |
| <b>TAX-EXEMPT</b>                        |                 |                     |
| <b>Total income</b>                      | <b>\$995.45</b> | <b>\$101,657.85</b> |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED  |
|----------------|----------------------|---------------------|
| Short term (S) | 0.00                 | 11,938.06           |
| Long term (L)  | 0.00                 | 101,726.44          |
| <b>Total</b>   | <b>\$0.00</b>        | <b>\$113,664.50</b> |



SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Account type:

Standard Brokerage

Brokerage account number:

5526-0770

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       |            |
| Trade confirmations:        |       | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 770

## Additional information

|                |                     |                         |
|----------------|---------------------|-------------------------|
| Gross proceeds | THIS PERIOD<br>0.00 | THIS YEAR<br>417,834.69 |
|----------------|---------------------|-------------------------|

## Portfolio detail

### Cash and Sweep Balances

| DESCRIPTION         | CURRENT MARKET VALUE |  |
|---------------------|----------------------|--|
| Margin/loan balance | -17,962.03           |  |

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION             | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                         |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ALERIAN MLP ETF         |            |                          |                        |                  |                         |                         |                  |                     |
| AMLP - HELD IN MARGIN   |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/23/12       | 100        | 12.64                    | 1,264.01               |                  | 1,072.00                | -192.01                 |                  |                     |
| Acquired 08/07/12       | 200        | 12.64                    | 2,529.29               |                  | 2,144.00                | -385.29                 |                  |                     |
| <b>Total</b>            | <b>300</b> |                          | <b>\$3,793.30</b>      | <b>10.7200</b>   | <b>\$3,216.00</b>       | <b>-\$577.30</b>        | <b>\$268.50</b>  | <b>8.35</b>         |
| ALTRIA GROUP INC        |            |                          |                        |                  |                         |                         |                  |                     |
| MO - HELD IN MARGIN     |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/18/11       | 100        | N/A#                     | 2,487.98               | 64.2200          | 6,422.00                | 3,934.02                | 264.00           | 4.11                |
| AMERICAN AIRLINES GRO m |            |                          |                        |                  |                         |                         |                  |                     |
| INC                     | 3,526      | 18.52**                  | 65,329.17              | 46.8200          | 165,087.32              | 52,516.77               | 1,410.40         | 0.85                |
| AM - HELD IN MARGIN     |            |                          |                        |                  |                         |                         |                  |                     |
| APPLE INC               |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/08/13       | 1          | 60.85                    | 60.85                  |                  | 169.04                  | 108.19                  |                  |                     |
| Acquired 09/27/13       | 42         | 68.70                    | 2,885.52               |                  | 7,099.68                | 4,214.16                |                  |                     |
| Acquired 01/08/15       | 8          | 111.96                   | 895.68                 |                  | 1,352.32                | 456.64                  |                  |                     |
| Acquired 07/01/15       | 49         | 126.92                   | 6,238.03               |                  | 8,282.96                | 2,044.93                |                  |                     |
| <b>Total</b>            | <b>100</b> | <b>\$100.80</b>          | <b>\$10,080.08</b>     | <b>169.0400</b>  | <b>\$16,904.00</b>      | <b>\$6,823.92</b>       | <b>\$252.00</b>  | <b>1.49</b>         |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 5 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                  | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                              |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| AT & T INC                   |              |                          |                        |                  |                         |                         |                  |                     |
| T - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/13/11            | 1,000        | N/A##                    | 27,989.90              | 33.6500          | 33,650.00               | 5,660.10                | 1,960.00         | 5.82                |
| BANK OF AMERICA CORP         |              |                          |                        |                  |                         |                         |                  |                     |
| BAC - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/23/16            | 2,000        | 20.59                    | 41,208.95              | 27.3900          | 54,780.00               | 13,571.05               | 960.00           | 1.75                |
| BOEING CO                    |              |                          |                        |                  |                         |                         |                  |                     |
| BA - HELD IN MARGIN          |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/11            | 500          | 69.85                    | 34,932.33              | 257.9800         | 128,990.00              | 94,057.67               | 2,840.00         | 2.20                |
| BRISTOL MYERS SQUIBB<br>CO   |              |                          |                        |                  |                         |                         |                  |                     |
| BMV - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/10/13            | 12           | 42.41                    | 508.92                 |                  | 739.92                  | 231.00                  |                  |                     |
| Acquired 10/07/13            | 11           | 47.38                    | 521.18                 |                  | 678.26                  | 157.08                  |                  |                     |
| Acquired 06/10/14            | 10           | 46.88                    | 468.86                 |                  | 616.60                  | 147.74                  |                  |                     |
| Acquired 02/24/15            | 9            | 61.42                    | 552.83                 |                  | 554.94                  | 2.11                    |                  |                     |
| Acquired 08/25/15            | 258          | 60.22                    | 15,555.71              |                  | 15,908.28               | 352.57                  |                  |                     |
| <b>Total</b>                 | <b>300</b>   | <b>\$58.69</b>           | <b>\$17,607.50</b>     | <b>61.6600</b>   | <b>\$18,498.00</b>      | <b>\$890.50</b>         | <b>\$468.00</b>  | <b>2.53</b>         |
| CHEVRON CORPORATION          |              |                          |                        |                  |                         |                         |                  |                     |
| CVX - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/26/15            | 500          | 71.21                    | 35,628.90              | 115.8900         | 57,945.00               | 22,316.10               | 2,160.00         | 3.72                |
| CITIGROUP INC NEW            |              |                          |                        |                  |                         |                         |                  |                     |
| C - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/23/16            | 1,000        | 56.65                    | 56,674.55              | 73.5000          | 73,500.00               | 16,825.45               | 1,280.00         | 1.74                |
| CONTINENTAL RESOURCES<br>INC |              |                          |                        |                  |                         |                         |                  |                     |
| CLR - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/06/16            | 1,000        | 30.56                    | 30,578.95              |                  | 40,710.00               | 10,131.05               |                  |                     |
| Acquired 05/09/16            | 1,000        | 38.98                    | 39,001.25              |                  | 40,710.00               | 1,708.75                |                  |                     |
| Acquired 06/10/16            | 1,500        | 41.27                    | 61,926.95              |                  | 61,065.00               | -861.95                 |                  |                     |
| Acquired 07/31/17            | 1,500        | 33.45                    | 50,186.35              |                  | 61,065.00               | 10,868.65               |                  |                     |
| <b>Total</b>                 | <b>5,000</b> | <b>\$36.34</b>           | <b>\$181,703.50</b>    | <b>40.7100</b>   | <b>\$203,550.00</b>     | <b>\$21,846.50</b>      | <b>N/A</b>       | <b>N/A</b>          |
| COSTCO WHSL CORP NEW         |              |                          |                        |                  |                         |                         |                  |                     |
| COM                          |              |                          |                        |                  |                         |                         |                  |                     |
| COST - HELD IN MARGIN        |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/22/14            | 250          | 113.76                   | 28,459.83              | 161.0800         | 40,270.00               | 11,810.17               | 500.00           | 1.24                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 6 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                                                                            | QUANTITY                         | ADJ PRICE/<br>ORIG PRICE         | ADJ COST/<br>ORIG COST                           | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                          | UNREALIZED<br>GAIN/LOSS                           | ESTIMATED          |                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|--------------------------------------------------|------------------|--------------------------------------------------|---------------------------------------------------|--------------------|---------------------|
|                                                                                                                                                                                        |                                  |                                  |                                                  |                  |                                                  |                                                   | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| CUMMINS INC<br>CMI - HELD IN MARGIN<br>Acquired 12/14/12                                                                                                                               | 600                              | 106.69                           | 64,033.43                                        | 176.8800         | 106,128.00                                       | 42,094.57                                         | 2,592.00           | 2.44                |
| DELTA AIR LINES INC NEW<br>DAL - HELD IN MARGIN<br>Acquired 07/07/17                                                                                                                   | 2,000                            | 54.82                            | 109,671.55                                       | 50.0300          | 100,060.00                                       | -9,611.55                                         | 2,440.00           | 2.43                |
| ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT<br>ETP - HELD IN MARGIN<br>Acquired 10/21/15 nc<br>Acquired 12/04/15 nc<br>Acquired 12/22/15 nc<br>Acquired 11/23/16 nc | 1,500<br>1,500<br>1,500<br>1,500 | 31.11<br>22.34<br>20.86<br>23.86 | 46,674.55<br>33,524.05<br>31,295.25<br>35,790.95 |                  | 26,115.00<br>26,115.00<br>26,115.00<br>26,115.00 | -20,559.55<br>-7,409.05<br>-5,180.25<br>-9,675.95 |                    |                     |
| <b>Total</b>                                                                                                                                                                           | <b>6,000</b>                     | <b>\$24.55</b>                   | <b>\$147,284.80</b>                              | <b>17.4100</b>   | <b>\$104,460.00</b>                              | <b>-\$42,824.80</b>                               | <b>\$13,200.00</b> | <b>12.64</b>        |
| ENLINK MIDSTREAM<br>PARTNERS LP<br>ENLK - HELD IN MARGIN<br>Acquired 08/26/15 nc                                                                                                       | 2,000                            | 16.19                            | 32,406.95                                        | 15.3100          | 30,620.00                                        | -1,786.95                                         | 3,120.00           | 10.18               |
| GENERAL MOTORS CO<br>GM - HELD IN MARGIN<br>Acquired 05/01/15                                                                                                                          | 700                              | 35.44                            | 24,833.88                                        | 42.9800          | 30,086.00                                        | 5,252.12                                          | 1,064.00           | 3.53                |
| GENESIS ENERGY LP<br>GEL - HELD IN MARGIN<br>Acquired 05/09/16 nc<br>Acquired 11/23/16 nc                                                                                              | 1,000<br>1,000                   | 30.80<br>34.50                   | 30,820.95<br>34,528.65                           |                  | 23,290.00<br>23,290.00                           | -7,530.95<br>-11,238.65                           |                    |                     |
| <b>Total</b>                                                                                                                                                                           | <b>2,000</b>                     | <b>\$32.67</b>                   | <b>\$65,349.60</b>                               | <b>23.2900</b>   | <b>\$46,580.00</b>                               | <b>-\$18,769.60</b>                               | <b>\$4,000.00</b>  | <b>8.59</b>         |
| HALLIBURTON COMPANY<br>HAL - HELD IN MARGIN<br>Acquired 12/22/11<br>Acquired 02/04/14<br>Acquired 02/11/14<br>Acquired 02/03/15                                                        | 1,000<br>6<br>13<br>9            | 33.75<br>49.20<br>53.91<br>43.25 | 33,774.75<br>295.25<br>700.83<br>389.33          |                  | 42,740.00<br>256.44<br>555.62<br>384.66          | 8,965.25<br>-38.81<br>-145.21<br>-4.67            |                    |                     |
| <b>Total</b>                                                                                                                                                                           | <b>1,028</b>                     | <b>\$34.20</b>                   | <b>\$35,160.16</b>                               | <b>42.7400</b>   | <b>\$43,936.72</b>                               | <b>\$8,776.56</b>                                 | <b>\$740.16</b>    | <b>1.68</b>         |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 7 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                | QUANTITY       | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------|----------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                            |                |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| H-CRUSH PARTNERS LP<br>UNIT LTD PARTNER INTS<br>HCLP - HELD IN MARGIN<br>Acquired 05/19/17 nc              | 4,000          | 15.20                    | 60,855.75              | 10.6000          | 42,400.00               | -18,455.75              | 2,400.00          | 5.66                |
| HOLLY ENERGY PARTNERS LP<br>HEP - HELD IN MARGIN<br>Acquired 07/05/16 nc                                   | 700            | 34.10                    | 23,888.95              | 34.1900          | 23,933.00               | 44.05                   | 1,806.00          | 7.54                |
| HOME DEPOT INC<br>HD - HELD IN MARGIN<br>Acquired 02/26/14<br>Acquired 05/07/15                            | 200<br>300     | 82.34<br>109.58          | 16,488.93<br>32,894.63 |                  | 33,156.00<br>49,734.00  | 16,667.07<br>16,839.37  |                   |                     |
| <b>Total</b>                                                                                               | <b>500</b>     | <b>\$98.77</b>           | <b>\$49,383.56</b>     | <b>165.7800</b>  | <b>\$82,890.00</b>      | <b>\$33,506.44</b>      | <b>\$1,780.00</b> | <b>2.15</b>         |
| KKR & CO L P DEL<br>KKR - HELD IN MARGIN<br>Acquired 04/28/17 nc                                           | 2,000          | 19.02                    | 38,059.55              | 20.0500          | 40,100.00               | 2,040.45                | 1,360.00          | 3.39                |
| LEGACY RESERVES LP<br>LGCV - HELD IN MARGIN<br>Acquired 07/07/15 nc<br>Acquired 04/11/16 nc                | 5,000<br>5,000 | 8.75<br>1.41             | 43,793.95<br>7,068.95  |                  | 8,200.00<br>8,200.00    | -35,593.95<br>1,131.05  |                   |                     |
| <b>Total</b>                                                                                               | <b>10,000</b>  | <b>\$5.09</b>            | <b>\$50,862.90</b>     | <b>1.6400</b>    | <b>\$16,400.00</b>      | <b>-\$34,462.90</b>     | <b>N/A</b>        | <b>N/A</b>          |
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN<br>Acquired 07/01/15<br>Acquired 04/04/16                       | 400<br>100     | 94.47<br>95.01           | 37,806.95<br>9,519.95  |                  | 59,508.00<br>14,877.00  | 21,701.05<br>5,357.05   |                   |                     |
| <b>Total</b>                                                                                               | <b>500</b>     | <b>\$94.65</b>           | <b>\$47,326.90</b>     | <b>148.7700</b>  | <b>\$74,385.00</b>      | <b>\$27,058.10</b>      | <b>\$440.00</b>   | <b>0.59</b>         |
| MICROSOFT CORP<br>MSFT - HELD IN MARGIN<br>Acquired 12/29/15                                               | 1,000          | 56.80                    | 56,827.95              | 83.1800          | 83,180.00               | 26,352.05               | 1,680.00          | 2.01                |
| PLAINS ALL AMERICAN<br>PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 09/30/15 nc<br>Acquired 12/22/15 nc | 1,000<br>1,000 | 29.66<br>23.18           | 29,681.45<br>23,207.05 |                  | 19,970.00<br>19,970.00  | -9,711.45<br>-3,237.05  |                   |                     |
| <b>Total</b>                                                                                               | <b>2,000</b>   | <b>\$26.44</b>           | <b>\$52,888.50</b>     | <b>19.9700</b>   | <b>\$39,940.00</b>      | <b>-\$12,948.50</b>     | <b>\$2,400.00</b> | <b>6.01</b>         |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 8 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 70

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                 | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|---------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                             |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15                          | 1,000        | 37.88                    | 37,906.45              | 53.8600          | 53,860.00               | 15,953.55               | 500.00            | 0.92                |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15                                | 250          | 52.46                    | 13,135.20              | 54.8400          | 13,710.00               | 574.80                  | 250.00            | 1.82                |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 07/15/14 | 400          | 97.45                    | 38,995.16              | 407.2200         | 162,888.00              | 123,892.84              | 140.00            | 0.08                |
| UNITED CONTINENTAL<br>HOLDINGS INC<br>UAL - HELD IN MARGIN<br>Acquired 07/11/14             | 5            | 45.66                    | 228.30                 |                  | 292.40                  | 64.10                   |                   |                     |
| Acquired 10/15/14                                                                           | 14           | 41.93                    | 587.02                 |                  | 818.72                  | 231.70                  |                   |                     |
| Acquired 07/01/15                                                                           | 281          | 53.96                    | 15,181.71              |                  | 16,432.88               | 1,251.17                |                   |                     |
| Acquired 10/15/15                                                                           | 200          | 57.79                    | 11,576.95              |                  | 11,696.00               | 119.05                  |                   |                     |
| <b>Total</b>                                                                                | <b>500</b>   | <b>\$55.15</b>           | <b>\$27,573.98</b>     | <b>58.4800</b>   | <b>\$29,240.00</b>      | <b>\$1,666.02</b>       | <b>N/A</b>        | <b>N/A</b>          |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16                  | 2,000        | 18.46                    | 36,938.95              | 25.3200          | 50,640.00               | 13,701.05               | 400.00            | 0.78                |
| VERIZON COMMUNICATIONS<br>COM<br>VZ - HELD IN MARGIN<br>Acquired 07/13/11                   | 1,000        | N/A##                    | 35,749.90              | 47.8700          | 47,870.00               | 12,120.10               | 2,360.00          | 4.93                |
| WELLS FARGO & CO NEW<br>WFC - HELD IN MARGIN<br>Acquired 02/24/15                           | 21           | 55.44                    | 1,164.42               |                  | 1,178.94                | 14.52                   |                   |                     |
| Acquired 03/03/15                                                                           | 9            | 55.46                    | 499.22                 |                  | 505.26                  | 6.04                    |                   |                     |
| Acquired 07/01/15                                                                           | 270          | 56.90                    | 15,381.95              |                  | 15,157.80               | -224.15                 |                   |                     |
| Acquired 08/25/15                                                                           | 300          | 53.56                    | 16,086.95              |                  | 16,842.00               | 755.05                  |                   |                     |
| Acquired 11/23/16                                                                           | 400          | 52.21                    | 20,905.11              |                  | 22,456.00               | 1,550.89                |                   |                     |
| <b>Total</b>                                                                                | <b>1,000</b> | <b>\$54.04</b>           | <b>\$54,037.65</b>     | <b>56.1400</b>   | <b>\$56,140.00</b>      | <b>\$2,102.35</b>       | <b>\$1,560.00</b> | <b>2.78</b>         |
| WHITING PETROLEUM CORP<br>WLL - HELD IN MARGIN<br>Acquired 08/27/15                         | 2,000        | 16.51                    | 33,049.35              |                  | 12,020.00               | -21,029.35              |                   |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 9 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|-----------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| Acquired 12/22/15                       | 2,000        | 8.63                     | 17,298.75              |                  | 12,020.00               | -5,278.75               |                    |                     |
| Acquired 03/03/16                       | 2,000        | 5.83                     | 11,693.75              |                  | 12,020.00               | 326.25                  |                    |                     |
| <b>Total</b>                            | <b>6,000</b> | <b>\$10.34</b>           | <b>\$62,041.85</b>     | <b>6.0100</b>    | <b>\$36,060.00</b>      | <b>-\$25,981.85</b>     | <b>N/A</b>         | <b>N/A</b>          |
| <b>Total Stocks and ETFs</b>            |              |                          | <b>\$1,671,109.56</b>  |                  | <b>\$2,118,319.04</b>   | <b>\$399,968.10</b>     | <b>\$56,595.06</b> | <b>2.67</b>         |
| <b>Total Stocks, options &amp; ETFs</b> |              |                          | <b>\$1,671,109.56</b>  |                  | <b>\$2,118,319.04</b>   | <b>\$399,968.10</b>     | <b>\$56,595.06</b> | <b>2.67</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

| DESCRIPTION                                                                                                                                                   | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ESTIMATED         |                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------|---------------------|
|                                                                                                                                                               |               |                          |                        |                  |                         |                         |                     | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| MBA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>Moody BA1, S&P BBB<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000        | N/A##                    | 21,760.95              | 108.0000         | 27,000.00               | 5,239.05                | 661.11              | 1,750.00          | 6.48                |
| <b>Total Corporate Bonds</b>                                                                                                                                  | <b>25,000</b> |                          | <b>\$21,760.95</b>     |                  | <b>\$27,000.00</b>      | <b>\$5,239.05</b>       | <b>\$661.11</b>     | <b>\$1,750.00</b> | <b>6.48</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 10 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Fixed Income Securities

### Municipal Bonds

| DESCRIPTION                                                                                                                                                                                                                                                                                   | QUANTITY                   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST           | CURRENT<br>PRICE              | CURRENT<br>MARKET VALUE          | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|--------------------------|----------------------------------|-------------------------------|----------------------------------|-------------------------|---------------------|------------------|
|                                                                                                                                                                                                                                                                                               |                            |                          |                                  |                               |                                  |                         | ACCRUED<br>INTEREST | ANNUAL<br>INCOME |
| NORTH TX TWY AUTH REV<br>RFDG SYS 1ST TIER BIE<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>PRE 01/01/21 @ 100.000<br>Moody A1, S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc                                                                                                 | 25,000                     | 98.96                    | 24,742.15<br>24,703.47           | 114.6210                      | 28,655.25                        | 3,913.10                | 500.00              | 1,500.00         |
| 5.23                                                                                                                                                                                                                                                                                          |                            |                          |                                  |                               |                                  |                         |                     |                  |
| BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV BIE OID<br>CPN 5.875% DUE 06/01/17<br>DTD 10/29/07 FC 06/01/08<br>CALL 12/01/17 @ 100.000<br>HELD IN MARGIN<br>Moody B3, S&P B-<br>CUSIP 118217AU2<br>Acquired 11/07/07 nc<br>Acquired 11/07/07 nc<br>Acquired 11/07/07 nc | 10,000<br>10,000<br>10,000 | N/A##<br>N/A##<br>N/A##  | 9,646.38<br>9,724.98<br>9,657.58 | -284.28<br>-362.88<br>-295.48 | 9,362.10<br>9,362.10<br>9,362.10 |                         |                     |                  |
| Total                                                                                                                                                                                                                                                                                         | 30,000                     |                          | \$29,028.94                      | 93.6210                       | \$28,086.30                      | -\$942.64               | \$734.38            | \$1,762.50       |
| Total Municipal Bonds                                                                                                                                                                                                                                                                         | 55,000                     |                          | \$53,771.09                      |                               | \$56,741.55                      | \$2,970.46              | \$1,234.38          | \$3,262.50       |
|                                                                                                                                                                                                                                                                                               |                            |                          | \$53,732.41                      |                               |                                  |                         |                     | 6.28             |
| Total Fixed Income Securities                                                                                                                                                                                                                                                                 |                            |                          | \$75,532.04                      |                               | \$83,741.55                      | \$8,209.51              | \$1,895.49          | \$5,012.50       |
|                                                                                                                                                                                                                                                                                               |                            |                          | \$75,493.36                      |                               |                                  |                         |                     | 5.99             |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 11 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 770

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

|                                                          |              |                          |                        |                  |                         |                         | ESTIMATED        |                     |
|----------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
| DESCRIPTION                                              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP                                     |              |                          |                        |                  |                         |                         |                  |                     |
| FD RETAIL CL                                             |              |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MNGD PORT                                   |              |                          |                        |                  |                         |                         |                  |                     |
| HDSMX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14                                        | 10,040.16100 | 9.96                     | 100,018.95             |                  | 127,710.85              | 27,691.90               |                  |                     |
| Acquired 05/20/14                                        | 24,015.37000 | 10.41                    | 250,030.95             |                  | 305,475.50              | 55,444.55               |                  |                     |
| Acquired 05/01/15                                        | 6,555.94400  | 11.44                    | 75,018.95              |                  | 83,391.61               | 8,372.66                |                  |                     |
| Reinvestments                                            | 899.33800    | 10.72                    | 9,641.43               |                  | 11,439.58               | 1,798.15                |                  |                     |
| Total                                                    | 41,510.81300 | \$10.47                  | \$434,710.28           | 12.7200          | \$528,017.54            | \$93,307.26             | N/A              | N/A                 |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         | \$425,068.85     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         | \$102,948.69     |                     |
| PROFESSIONALLY MANAGED                                   |              |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |              |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |              |                          |                        |                  |                         |                         |                  |                     |
| HDPix - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                     | 5,089.92700  | 19.64                    | 100,018.95             |                  | 247,472.25              | 147,453.30              |                  |                     |
| Acquired 04/19/10 nc                                     | 469          | 21.32                    | 10,018.95              |                  | 22,802.78               | 12,783.83               |                  |                     |
| Acquired 04/19/10 nc                                     | 4,221.00400  | 21.32                    | 90,000.00              |                  | 205,225.21              | 115,225.21              |                  |                     |
| Acquired 04/23/10 nc                                     | 4,474.78800  | 22.34                    | 100,018.95             |                  | 217,564.19              | 117,545.24              |                  |                     |
| Acquired 06/21/10 nc                                     | 9,762.24900  | 20.04                    | 195,680.04             |                  | 474,640.55              | 278,960.51              |                  |                     |
| Acquired 04/01/16                                        | 2,475        | 35.96                    | 89,019.95              |                  | 120,334.50              | 31,314.55               |                  |                     |
| Reinvestments                                            | 407.42900    | 35.50                    | 14,466.03              |                  | 19,809.20               | 5,343.17                |                  |                     |
| Total                                                    | 26,899.39700 | \$22.28                  | \$599,222.87           | 48.6200          | \$1,307,848.68          | \$708,625.81            | N/A              | N/A                 |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         | \$584,756.84     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         | \$723,091.84     |                     |
| PROFESSIONALLY MANAGED                                   |              |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |              |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |              |                          |                        |                  |                         |                         |                  |                     |
| HDSIX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14                                        | 5,279.33400  | 18.94                    | 100,018.95             |                  | 110,654.84              | 10,635.89               |                  |                     |
| Acquired 05/20/14                                        | 12,994.41900 | 19.23                    | 250,005.95             |                  | 272,363.02              | 22,357.07               |                  |                     |
| Reinvestments                                            | 404.69100    | 19.90                    | 8,054.02               |                  | 8,482.32                | 428.30                  |                  |                     |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 12 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: [REDACTED] 70

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                                                                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                                                                                                                             | <b>18,678.44400</b> | <b>\$19.17</b>           | <b>\$358,078.92</b>    | <b>20.9600</b>   | <b>\$391,500.18</b>     | <b>\$33,421.26</b>      | <b>\$1,055.33</b> | <b>0.27</b>         |
| Client Investment (Excluding Reinvestments)                                                                                              |                     |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                                 |                     |                          |                        |                  |                         |                         |                   |                     |
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX - HELD IN MARGIN<br>Acquired 05/11/15<br>Reinvestments |                     |                          |                        |                  |                         |                         |                   |                     |
|                                                                                                                                          | 1,512.85600         | 15.46                    | 23,396.94              |                  | 25,400.85               | 2,003.91                |                   |                     |
|                                                                                                                                          | 6,350               | 14.17                    | 89,998.45              |                  | 106,616.50              | 16,618.05               |                   |                     |
|                                                                                                                                          | 1,257.23400         | 14.56                    | 18,316.68              |                  | 21,108.96               | 2,792.28                |                   |                     |
| <b>Total</b>                                                                                                                             | <b>9,120.09000</b>  | <b>\$14.44</b>           | <b>\$131,712.07</b>    | <b>16.7900</b>   | <b>\$153,126.31</b>     | <b>\$21,414.24</b>      | <b>\$1,486.57</b> | <b>0.97</b>         |
| Client Investment (Excluding Reinvestments)                                                                                              |                     |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                                 |                     |                          |                        |                  |                         |                         |                   |                     |
| Total Open End Mutual Funds                                                                                                              |                     |                          |                        |                  |                         |                         |                   |                     |
|                                                                                                                                          |                     |                          | <b>\$1,523,724.14</b>  |                  | <b>\$2,380,492.71</b>   | <b>\$856,768.57</b>     | <b>\$2,541.90</b> | <b>0.11</b>         |
|                                                                                                                                          |                     |                          | <b>\$1,523,593.76</b>  |                  | <b>\$2,380,492.71</b>   | <b>\$856,768.57</b>     | <b>\$2,541.90</b> | <b>0.11</b>         |
| <b>Total Mutual Funds</b>                                                                                                                |                     |                          |                        |                  |                         |                         |                   |                     |

Net Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                                                                                                             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-----------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                                                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| CAPSTEAD MORTGAGE 7.5% PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CMOE - HELD IN MARGIN<br>Acquired 06/11/13<br>Acquired 07/31/13 | 1,000<br>100 | N/A##<br>N/A##           | 24,899.99<br>2,409.99  |                  | 25,108.90<br>2,510.89   | 208.91<br>100.90        |                   |                     |
| <b>Total</b>                                                                                                                            | <b>1,100</b> |                          | <b>\$27,309.98</b>     | <b>25.1089</b>   | <b>\$27,619.79</b>      | <b>\$309.81</b>         | <b>\$2,062.50</b> | <b>7.47</b>         |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 13 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 770

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                           | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                       |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total Preferreds/Fixed Rate<br/>Cap Securities</b> |          |                          | <b>\$27,309.98</b>     |                  | <b>\$27,619.79</b>      | <b>\$309.81</b>         | <b>\$2,062.50</b> | <b>7.47</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY | DESCRIPTION                                                                                                    | PRICE | AMOUNT     | CASH AND SWEEP<br>BALANCES |
|-------|--------------|--------------|----------|----------------------------------------------------------------------------------------------------------------|-------|------------|----------------------------|
| 10/01 |              |              |          | BEGINNING BALANCE                                                                                              |       |            | 5,487.01                   |
| 10/03 | Margin       | DIVIDEND     |          | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>092917 9.09495700<br>AS OF 9/29/17 |       | 412.93     |                            |
| 10/03 | Margin       | REINVEST DIV | 25.13300 | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 16.430                 |       | -412.93    |                            |
| 10/10 | Margin       | DIVIDEND     |          | ALTRIA GROUP INC<br>101917 100                                                                                 |       | 66.00      | 5,553.01                   |
| 10/13 | Cash         | ADVISORY FEE |          | MANAGEMENT FEE                                                                                                 |       | -4,031.56  | 1,521.45                   |
| 10/16 | Margin       | DIVIDEND     |          | CAPSTEAD MORTGAGE 5%PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>101617 1.100                              |       | 515.63     | 2,037.08                   |
| 10/30 | Cash         | INTEREST     |          | STANDARD BANK DEPOSIT                                                                                          |       | 0.89       |                            |
| 10/30 | Cash         | 0000302      |          | BONITA LAND AND CATTLE<br>0000302                                                                              |       | -20,000.00 | -17,962.03                 |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 14 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 770

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION   | DESCRIPTION           | AMOUNT    | DATE  | TRANSACTION   | DESCRIPTION           | AMOUNT    |
|-------|---------------|-----------------------|-----------|-------|---------------|-----------------------|-----------|
| 10/01 |               | BEGINNING BALANCE     | 5,247.01  | 10/17 | TRANSFER TO   | STANDARD BANK DEPOSIT | 515.63    |
| 10/02 | TRANSFER TO   | BANK DEPOSIT SWEEP    | 240.00    | 10/30 | TRANSFER FROM | STANDARD BANK DEPOSIT | -2,037.08 |
| 10/11 | TRANSFER TO   | STANDARD BANK DEPOSIT | 66.00     | 10/31 |               | ENDING BALANCE        | 0.00      |
| 10/16 | TRANSFER FROM | STANDARD BANK DEPOSIT | -4,031.56 |       |               |                       |           |

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.WFCSLLC.com](http://www.WFCSLLC.com) or the written procedures are available upon request.

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated, unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 1 of 17

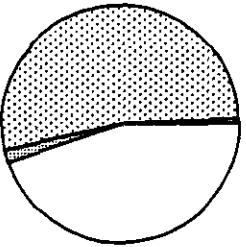
NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 770

### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,592,211.06        | \$4,766,374.37        |
| Cash deposited       | 0.00                  | 0.00                  |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | -30,045.08            | -303,257.50           |
| Securities withdrawn | 0.00                  | 0.00                  |
| Change in value      | 231,718.08            | 330,767.19            |
| <b>Closing value</b> | <b>\$4,793,884.06</b> | <b>\$4,793,884.06</b> |

### Portfolio summary

| CURRENT | ASSETS | ASSET TYPE                     | PREVIOUS<br>VALUE ON OCT 31 | %           | CURRENT<br>VALUE ON NOV 30 | %           | ESTIMATED<br>ANN. INCOME |
|---------|--------|--------------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
|         |        | Cash and sweep balances        | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
|         |        | Stocks, options & ETFs         | 2,118,319.04                | 45.95       | 2,129,415.08               | 44.77       | 53,234                   |
|         |        | Fixed income securities        | 83,741.55                   | 1.82        | 82,643.95                  | 1.74        | 5,012                    |
|         |        | Mutual funds                   | 2,380,492.71                | 51.64       | 2,516,667.95               | 52.91       | 2,702                    |
|         |        | Preferreds/fixed rate cap secs | 27,619.79                   | 0.60        | 27,786.88                  | 0.58        | 2,062                    |
|         |        | <b>Asset value</b>             | <b>\$4,610,173.09</b>       | <b>100%</b> | <b>\$4,756,513.86</b>      | <b>100%</b> | <b>\$63,010</b>          |
|         |        | Margin/loan balance            | -17,962.03                  |             | 37,370.20                  |             |                          |
|         |        | <b>Net asset value</b>         | <b>\$4,592,211.06</b>       |             | <b>\$4,793,884.06</b>      |             |                          |



# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 2 of 17

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 770

### Cash flow summary

|                                                 | THIS PERIOD         | THIS YEAR            |
|-------------------------------------------------|---------------------|----------------------|
| Opening value of cash and sweep balances        |                     |                      |
| Income and distributions                        | -\$17,962.03        | 168,905.68           |
| Securities sold and redeemed                    | 61,858.04           |                      |
|                                                 | 76,109.74           | 493,944.43           |
| <b>Net additions to cash</b>                    | <b>\$137,967.78</b> | <b>\$662,850.11</b>  |
| Withdrawals by check                            | -30,000.00          | -286,968.59          |
| Securities purchased                            | -52,590.47          | -317,855.37          |
| Electronic funds transfers                      | 0.00                | -9.00                |
| Other subtractions and fees                     | -45.08              | -16,279.91           |
| <b>Net subtractions from cash</b>               | <b>-\$82,635.55</b> | <b>-\$621,112.87</b> |
| <b>Closing value of cash and sweep balances</b> | <b>\$37,370.20</b>  |                      |

### Income summary \*

|                                          | THIS PERIOD        | THIS YEAR           |
|------------------------------------------|--------------------|---------------------|
| <b>TAXABLE</b>                           |                    |                     |
| Money market/sweep funds                 | 1.91               | 22.53               |
| Interest                                 | 0.00               | 875.00              |
| Ordinary dividends and ST capital gains  | 0.00               | 1,091.91            |
| Qualified dividends                      | 2,104.16           | 75,506.23           |
| Long term capital gains                  | 52,590.47          | 52,590.47           |
| Partnership distributions                | 7,161.50           | 31,048.50           |
| <b>Total taxable income</b>              | <b>\$61,858.04</b> | <b>\$161,134.64</b> |
| Interest                                 | 0.00               | 2,381.25            |
| <b>Total federally tax-exempt income</b> | <b>\$0.00</b>      | <b>\$2,381.25</b>   |
| <b>Total income</b>                      | <b>\$61,858.04</b> | <b>\$163,515.89</b> |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 342.81               | 12,280.87          |
| Long term (L)  | -15,181.12           | 86,545.32          |
| <b>Total</b>   | <b>-\$14,838.31</b>  | <b>\$98,826.19</b> |



SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 5526-0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Account type:

Standard Brokerage

Brokerage account number:

5526-0770

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First In, First out

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

| Paper | Electronic |
|-------|------------|
| X     | X          |
| X     | X          |
| X     | X          |
| X     | X          |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER ██████████ 770

## Additional information

Gross proceeds THIS PERIOD  
76,109.74 THIS YEAR  
493,944.43

## Portfolio detail

### Cash and Sweep Balances

| DESCRIPTION         | CURRENT<br>MARKET VALUE |
|---------------------|-------------------------|
| Margin/loan balance | 37,370.20               |

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION             | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| ALERIAN MLP ETF         |          |                          |                        |                  |                         |                         |                               |                     |
| AML P - HELD IN MARGIN  |          |                          |                        |                  |                         |                         |                               |                     |
| Acquired 01/23/12       | 100      | 12.64                    | 1,264.01               |                  | 1,037.00                | -227.01                 |                               |                     |
| Acquired 08/07/12       | 200      | 12.64                    | 2,529.29               |                  | 2,074.00                | -455.29                 |                               |                     |
| Total                   | 300      |                          | \$3,793.30             | 10.3700          | \$3,111.00              | -\$682.30               | \$258.00                      | 8.29                |
|                         |          |                          | \$4,367.05             |                  |                         |                         |                               |                     |
| ALTRIA GROUP INC        |          |                          |                        |                  |                         |                         |                               |                     |
| MO - HELD IN MARGIN     |          |                          |                        |                  |                         |                         |                               |                     |
| Acquired 02/18/11       | 100      | N/A##                    | 2,487.98               | 67.8300          | 6,783.00                | 4,295.02                | 264.00                        | 3.89                |
| AMERICAN AIRLINES GRO m |          |                          |                        |                  |                         |                         |                               |                     |
| INC                     | 3,526    | 18.52**                  | 65,329.17              | 50.4900          | 178,027.74              | 61,754.16               | 1,410.40                      | 0.79                |
| AAL - HELD IN MARGIN    |          |                          |                        |                  |                         |                         |                               |                     |
| APPLE INC               |          |                          |                        |                  |                         |                         |                               |                     |
| AAPL - HELD IN MARGIN   |          |                          |                        |                  |                         |                         |                               |                     |
| Acquired 04/08/13       | 1        | 60.85                    | 60.85                  |                  | 171.85                  | 111.00                  |                               |                     |
| Acquired 09/27/13       | 42       | 68.70                    | 2,885.52               |                  | 7,217.70                | 4,332.18                |                               |                     |
| Acquired 01/08/15       | 8        | 111.96                   | 895.68                 |                  | 1,374.80                | 479.12                  |                               |                     |
| Acquired 07/01/15       | 49       | 126.92                   | 6,238.03               |                  | 8,420.65                | 2,182.62                |                               |                     |
| Total                   | 100      |                          | \$100.80               | \$10,080.08      | 171.8500                | \$17,185.00             | \$7,104.92                    | 1.47                |
|                         |          |                          |                        |                  |                         |                         | \$252.00                      |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 5 of 17

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION           | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                       |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| AT & T INC            |              |                          |                        |                  |                         |                         |                  |                     |
| T - HELD IN MARGIN    | 1,000        | N/A##                    | 27,989.90              | 36,380.00        | 36,380.00               | 8,390.10                | 1,960.00         | 5.38                |
| Acquired 07/13/11     |              |                          |                        |                  |                         |                         |                  |                     |
| BANK OF AMERICA CORP  |              |                          |                        |                  |                         |                         |                  |                     |
| BAC - HELD IN MARGIN  | 2,000        | 20.59                    | 41,208.95              | 28.1700          | 56,340.00               | 15,131.05               | 960.00           | 1.70                |
| Acquired 11/23/16     |              |                          |                        |                  |                         |                         |                  |                     |
| BOEING CO             |              |                          |                        |                  |                         |                         |                  |                     |
| BA - HELD IN MARGIN   | 500          | 69.85                    | 34,932.33              | 276.8000         | 138,400.00              | 103,467.67              | 2,840.00         | 2.05                |
| Acquired 01/12/11     |              |                          |                        |                  |                         |                         |                  |                     |
| BRISTOL MYERS SQUIBB  |              |                          |                        |                  |                         |                         |                  |                     |
| CO                    |              |                          |                        |                  |                         |                         |                  |                     |
| BMV - HELD IN MARGIN  |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/10/13     | 12           | 42.41                    | 508.92                 |                  | 758.28                  | 249.36                  |                  |                     |
| Acquired 10/07/13     | 11           | 47.38                    | 521.18                 |                  | 695.09                  | 173.91                  |                  |                     |
| Acquired 06/10/14     | 10           | 46.88                    | 468.86                 |                  | 631.90                  | 163.04                  |                  |                     |
| Acquired 02/24/15     | 9            | 61.42                    | 552.83                 |                  | 568.71                  | 15.88                   |                  |                     |
| Acquired 08/25/15     | 258          | 60.22                    | 15,555.71              |                  | 16,303.02               | 747.31                  |                  |                     |
| <b>Total</b>          | <b>300</b>   | <b>\$58.69</b>           | <b>\$17,607.50</b>     | <b>63.1900</b>   | <b>\$18,957.00</b>      | <b>\$1,349.50</b>       | <b>\$468.00</b>  | <b>2.47</b>         |
| CHEVRON CORPORATION   |              |                          |                        |                  |                         |                         |                  |                     |
| CVX - HELD IN MARGIN  | 500          | 71.21                    | 35,628.90              | 118.9900         | 59,495.00               | 23,866.10               | 2,160.00         | 3.63                |
| Acquired 08/26/15     |              |                          |                        |                  |                         |                         |                  |                     |
| CITIGROUP INC NEW     |              |                          |                        |                  |                         |                         |                  |                     |
| C - HELD IN MARGIN    | 1,000        | 56.65                    | 56,674.55              | 75.5000          | 75,500.00               | 18,825.45               | 1,280.00         | 1.69                |
| Acquired 11/23/16     |              |                          |                        |                  |                         |                         |                  |                     |
| CONTINENTAL RESOURCES |              |                          |                        |                  |                         |                         |                  |                     |
| INC                   |              |                          |                        |                  |                         |                         |                  |                     |
| CLR - HELD IN MARGIN  | 1,000        | 30.56                    | 30,578.95              |                  | 47,330.00               | 16,751.05               |                  |                     |
| Acquired 04/06/16     | 1,000        | 38.98                    | 39,001.25              |                  | 47,330.00               | 8,328.75                |                  |                     |
| Acquired 05/09/16     | 1,500        | 41.27                    | 61,926.95              |                  | 70,995.00               | 9,068.05                |                  |                     |
| Acquired 06/10/16     | 1,500        | 33.45                    | 50,196.35              |                  | 70,995.00               | 20,798.65               |                  |                     |
| Acquired 07/31/17     |              |                          |                        |                  |                         |                         |                  |                     |
| <b>Total</b>          | <b>5,000</b> | <b>\$36.34</b>           | <b>\$181,703.50</b>    | <b>47.3300</b>   | <b>\$236,650.00</b>     | <b>\$54,946.50</b>      | <b>N/A</b>       | <b>N/A</b>          |
| COSTCO WHSL CORP NEW  |              |                          |                        |                  |                         |                         |                  |                     |
| CDM                   | 250          | 113.76                   | 28,459.83              | 184.4300         | 46,107.50               | 17,647.67               | 500.00           | 1.08                |
| COST - HELD IN MARGIN |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/22/14     |              |                          |                        |                  |                         |                         |                  |                     |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 6 of 17

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                                                                            | QUANTITY                         | ADJ PRICE/<br>ORIG PRICE         | ADJ COST/<br>ORIG COST                           | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                          | UNREALIZED<br>GAIN/LOSS                            | ESTIMATED          |                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|--------------------------------------------------|------------------|--------------------------------------------------|----------------------------------------------------|--------------------|---------------------|
|                                                                                                                                                                                        |                                  |                                  |                                                  |                  |                                                  |                                                    | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| CUMMINS INC<br>CMI - HELD IN MARGIN<br>Acquired 12/14/12                                                                                                                               | 600                              | 106.69                           | 64,033.43                                        | 167.4000         | 100,440.00                                       | 36,406.57                                          | 2,592.00           | 2.58                |
| DELTA AIR LINES INC NEW<br>DAL - HELD IN MARGIN<br>Acquired 07/07/17                                                                                                                   | 2,000                            | 54.82                            | 109,671.55                                       | 52.9200          | 105,840.00                                       | -3,831.55                                          | 2,440.00           | 2.30                |
| ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT<br>ETP - HELD IN MARGIN<br>Acquired 10/21/15 nc<br>Acquired 12/04/15 nc<br>Acquired 12/22/15 nc<br>Acquired 11/23/16 nc | 1,500<br>1,500<br>1,500<br>1,500 | 31.11<br>22.34<br>20.86<br>23.86 | 46,674.55<br>33,524.05<br>31,295.25<br>35,790.95 |                  | 24,915.00<br>24,915.00<br>24,915.00<br>24,915.00 | -21,759.55<br>-8,609.05<br>-6,380.25<br>-10,875.95 |                    |                     |
| <b>Total</b>                                                                                                                                                                           | <b>6,000</b>                     | <b>\$24.55</b>                   | <b>\$147,284.80</b>                              | <b>16.6100</b>   | <b>\$99,660.00</b>                               | <b>-\$47,624.80</b>                                | <b>\$13,560.00</b> | <b>13.61</b>        |
| ENLINK MIDSTREAM<br>PARTNERS LP<br>ENLK - HELD IN MARGIN<br>Acquired 08/26/15 nc                                                                                                       | 2,000                            | 16.19                            | 32,406.95                                        | 15.9900          | 31,980.00                                        | -426.95                                            | 3,120.00           | 9.75                |
| GENERAL MOTORS CO<br>GM - HELD IN MARGIN<br>Acquired 05/01/15                                                                                                                          | 700                              | 35.44                            | 24,833.88                                        | 43.0900          | 30,163.00                                        | 5,329.12                                           | 1,064.00           | 3.52                |
| GENESIS ENERGY LP<br>GEL - HELD IN MARGIN<br>Acquired 05/09/16 nc<br>Acquired 11/23/16 nc                                                                                              | 1,000<br>1,000                   | 30.80<br>34.50                   | 30,820.95<br>34,528.65                           |                  | 21,470.00<br>21,470.00                           | -9,350.95<br>-13,058.65                            |                    |                     |
| <b>Total</b>                                                                                                                                                                           | <b>2,000</b>                     | <b>\$32.67</b>                   | <b>\$65,349.60</b>                               | <b>21.4700</b>   | <b>\$42,940.00</b>                               | <b>-\$22,409.60</b>                                | <b>\$4,000.00</b>  | <b>9.32</b>         |
| HALLIBURTON COMPANY<br>HAL - HELD IN MARGIN<br>Acquired 12/22/11<br>Acquired 02/04/14<br>Acquired 02/11/14<br>Acquired 02/03/15                                                        | 1,000<br>6<br>13<br>9            | 33.75<br>49.20<br>53.91<br>43.25 | 33,774.75<br>295.25<br>700.83<br>389.33          |                  | 41,780.00<br>250.68<br>543.14<br>376.02          | 8,005.25<br>-44.57<br>-157.69<br>-13.31            |                    |                     |
| <b>Total</b>                                                                                                                                                                           | <b>1,028</b>                     | <b>\$34.20</b>                   | <b>\$35,160.16</b>                               | <b>41.7800</b>   | <b>\$42,949.84</b>                               | <b>\$7,789.68</b>                                  | <b>\$740.16</b>    | <b>1.72</b>         |

# First Dallas Securities

Page 7 of 17

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                    | QUANTITY       | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------|----------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                |                |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| HI-CRUSH PARTNERS LP<br>UNIT LTD PARTNER INTS<br>HCLP - HELD IN MARGIN<br>Acquired 05/19/17 nc | 4,000          | 15.20                    | 60,855.75              | 10.5000          | 42,000.00               | -18,855.75              | 2,400.00          | 5.71                |
| HOLLY ENERGY PARTNERS LP<br>HEP - HELD IN MARGIN<br>Acquired 07/05/16 nc                       | 700            | 34.10                    | 23,888.95              | 33.1100          | 23,177.00               | -711.95                 | 1,806.00          | 7.79                |
| HOME DEPOT INC<br>HD - HELD IN MARGIN<br>Acquired 02/26/14<br>Acquired 05/01/15                | 200<br>300     | 82.34<br>109.58          | 16,488.93<br>32,894.63 |                  | 35,964.00<br>53,946.00  | 19,475.07<br>21,051.37  |                   |                     |
| <b>Total</b>                                                                                   | <b>500</b>     | <b>\$98.77</b>           | <b>\$49,383.56</b>     | <b>179,8200</b>  | <b>\$89,910.00</b>      | <b>\$40,526.44</b>      | <b>\$1,780.00</b> | <b>1.98</b>         |
| LEGACY RESERVES LP<br>LGCY - HELD IN MARGIN<br>Acquired 07/07/15 nc<br>Acquired 04/11/16 nc    | 5,000<br>5,000 | 8.75<br>1.41             | 43,793.95<br>7,068.95  |                  | 7,750.00<br>7,750.00    | -36,043.95<br>681.05    |                   |                     |
| <b>Total</b>                                                                                   | <b>10,000</b>  | <b>\$5.09</b>            | <b>\$50,862.90</b>     | <b>1.5500</b>    | <b>\$15,500.00</b>      | <b>-\$35,362.90</b>     | <b>N/A</b>        | <b>N/A</b>          |
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN<br>Acquired 07/01/15<br>Acquired 04/04/16           | 400<br>100     | 94.47<br>95.01           | 37,806.95<br>9,519.95  |                  | 60,188.00<br>15,047.00  | 22,381.05<br>5,527.05   |                   |                     |
| <b>Total</b>                                                                                   | <b>500</b>     | <b>\$94.65</b>           | <b>\$47,326.90</b>     | <b>150.4700</b>  | <b>\$75,235.00</b>      | <b>\$27,908.10</b>      | <b>\$440.00</b>   | <b>0.56</b>         |
| MICROSOFT CORP<br>MSFT - HELD IN MARGIN<br>Acquired 12/29/15                                   | 1,000          | 56.80                    | 56,827.95              | 84.1700          | 84,170.00               | 27,342.05               | 1,680.00          | 1.99                |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15                             | 1,000          | 37.88                    | 37,906.45              | 60.6700          | 60,670.00               | 22,763.55               | 500.00            | 0.82                |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15                                   | 250            | 52.46                    | 13,135.20              | 57.8200          | 14,455.00               | 1,319.80                | 300.00            | 2.07                |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 07/15/14    | 400            | 97.45                    | 38,995.16              | 407.7600         | 163,104.00              | 124,108.84              | 140.00            | 0.08                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                                                    | QUANTITY                              | ADJ PRICE/<br>ORIG PRICE                             | ADJ COST/<br>ORIG COST                                                   | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                                                  | UNREALIZED<br>GAIN/LOSS                                      | ESTIMATED        |                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|------------------------------------------------------|--------------------------------------------------------------------------|------------------|--------------------------------------------------------------------------|--------------------------------------------------------------|------------------|---------------------|
|                                                                                                                                                                |                                       |                                                      |                                                                          |                  |                                                                          |                                                              | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| UNITED CONTINENTAL<br>HOLDINGS INC<br>UAL - HELD IN MARGIN<br>Acquired 07/11/14<br>Acquired 10/15/14<br>Acquired 07/01/15<br>Acquired 10/15/15<br>Total        | 5<br>14<br>281<br>200<br>500          | 45.66<br>41.93<br>53.96<br>57.79<br>\$55.15          | 228.30<br>587.02<br>15,181.71<br>11,576.95<br>\$27,573.98                | 63.3200          | 316.60<br>886.48<br>17,792.92<br>12,664.00<br>\$31,660.00                | 88.30<br>299.46<br>2,611.21<br>1,087.05<br>\$4,086.02        | N/A              | N/A                 |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16                                                                                     | 2,000                                 | 18.46                                                | 36,938.95                                                                | 28.9200          | 57,840.00                                                                | 20,901.05                                                    | 400.00           | 0.69                |
| VERIZON COMMUNICATIONS<br>COM<br>VZ - HELD IN MARGIN<br>Acquired 01/13/11                                                                                      | 1,000                                 | N/A##                                                | 35,749.90                                                                | 50.8900          | 50,890.00                                                                | 15,140.10                                                    | 2,360.00         | 4.63                |
| WELLS FARGO & CO NEW<br>WFC - HELD IN MARGIN<br>Acquired 02/24/15<br>Acquired 03/03/15<br>Acquired 07/01/15<br>Acquired 08/25/15<br>Acquired 11/23/16<br>Total | 21<br>9<br>270<br>300<br>400<br>1,000 | 55.44<br>55.46<br>56.90<br>53.56<br>52.21<br>\$54.04 | 1,164.42<br>499.22<br>15,381.95<br>16,086.95<br>20,905.11<br>\$54,037.65 | 56.4700          | 1,185.87<br>508.23<br>15,246.90<br>16,941.00<br>22,588.00<br>\$56,470.00 | 21.45<br>9.01<br>-135.05<br>854.05<br>1,682.89<br>\$2,432.35 | \$1,560.00       | 2.76                |
| WHITING PETE CORP NEW<br>WLL - HELD IN MARGIN<br>Acquired 08/27/15<br>Acquired 12/22/15<br>Acquired 03/03/16<br>Total                                          | 500<br>500<br>500<br>1,500            | 66.06<br>34.55<br>23.34<br>\$41.36                   | 33,049.35<br>17,298.75<br>11,693.75<br>\$62,041.85                       | 24.9500          | 12,475.00<br>12,475.00<br>12,475.00<br>\$37,425.00                       | -20,574.35<br>-4,823.75<br>781.25<br>-\$24,616.85            | N/A              | N/A                 |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 9 of 17

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|-----------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                         |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| <b>Total Stocks and ETFs</b>            |          | <b>\$1,580,161.51</b>    | <b>\$1,580,161.51</b>  |                  | <b>\$2,129,415.08</b>   | <b>\$498,309.16</b>     | <b>\$53,234.56</b> | <b>2.50</b>         |
|                                         |          | <b>\$1,580,735.26</b>    |                        |                  |                         |                         |                    |                     |
| <b>Total Stocks, options &amp; ETFs</b> |          | <b>\$1,580,161.51</b>    |                        |                  | <b>\$2,129,415.08</b>   | <b>\$498,309.16</b>     | <b>\$53,234.56</b> | <b>2.50</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

| DESCRIPTION                                                                                                                                                    | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                   |                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------|---------------------|
|                                                                                                                                                                |               |                          |                        |                  |                         |                         | ACCRUED<br>INTEREST | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| MBA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 08/15/96<br>Moody BAA1, S&P BBB<br>CUSIP 55262CAE0<br>Acquired 01/21/11 nc | 25,000        | N/A#                     | 21,760.95              | 103.7500         | 25,937.50               | 4,176.55                | 806.94              | 1,750.00          | 6.74                |
| <b>Total Corporate Bonds</b>                                                                                                                                   | <b>25,000</b> |                          | <b>\$21,760.95</b>     |                  | <b>\$25,937.50</b>      | <b>\$4,176.55</b>       | <b>\$806.94</b>     | <b>\$1,750.00</b> | <b>6.75</b>         |

# Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 10 of 17

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 770

## Fixed Income Securities

### Municipal Bonds

| DESCRIPTION                                                                                                                                                                                                                                                                                   | QUANTITY                   | ADJ PRICE<br>ORIG PRICE | ADJ COST/<br>ORIG COST                   | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE          | UNREALIZED<br>GAIN/LOSS       | ACCRUED<br>INTEREST | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-------------------------|------------------------------------------|------------------|----------------------------------|-------------------------------|---------------------|-------------------------------|---------------------|
| NORTH TX TWY AUTH REV<br>REFG SYS 1ST TIER BIE<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>PRE 01/01/21 @ 100.000<br>Moody A1, S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc                                                                                                 | 25,000                     | 98.97                   | 24,742.67<br>24,703.47                   | 112.9890         | 28,247.25                        | 3,504.58                      | 625.00              | 1,500.00                      | 5.31                |
| BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E OLD<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 08/01/08<br>CALL 12/31/17 @ 100.000<br>HELD IN MARGIN<br>Moody B3, S&P B-<br>CUSIP 118217AU2<br>Acquired 11/07/07 nc<br>Acquired 11/07/07 nc<br>Acquired 11/07/07 nc | 10,000<br>10,000<br>10,000 | N/A##<br>N/A##<br>N/A## | 9,646.38<br>9,724.98<br>9,657.58         | 94.8640          | 9,486.40<br>9,486.40<br>9,486.40 | -159.98<br>-238.58<br>-171.18 |                     |                               |                     |
| <b>Total</b>                                                                                                                                                                                                                                                                                  | <b>30,000</b>              |                         | <b>\$29,028.94</b>                       | <b>94.8640</b>   | <b>\$28,459.20</b>               | <b>-\$569.74</b>              | <b>\$881.25</b>     | <b>\$1,762.50</b>             | <b>6.19</b>         |
| <b>Total Municipal Bonds</b>                                                                                                                                                                                                                                                                  | <b>55,000</b>              |                         | <b>\$53,771.61</b><br><b>\$53,732.41</b> |                  | <b>\$56,706.45</b>               | <b>\$2,934.84</b>             | <b>\$1,506.25</b>   | <b>\$3,262.50</b>             | <b>5.75</b>         |
| <b>Total Fixed Income Securities</b>                                                                                                                                                                                                                                                          |                            |                         | <b>\$75,532.56</b><br><b>\$75,493.36</b> |                  | <b>\$82,643.95</b>               | <b>\$7,111.39</b>             | <b>\$2,313.19</b>   | <b>\$5,012.50</b>             | <b>6.07</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 11 of 17

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 770

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                                                   | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------------------------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                               |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>HDSMX - HELD IN MARGIN      |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14                                                                             | 10,040.16100        | 9.96                     | 100,018.95             |                  | 135,943.78              | 35,924.83               |                  |                     |
| Acquired 05/20/14                                                                             | 24,015.37000        | 10.41                    | 250,030.95             |                  | 325,168.10              | 75,137.15               |                  |                     |
| Acquired 05/01/15                                                                             | 6,555.94400         | 11.44                    | 75,018.95              |                  | 88,767.48               | 13,748.53               |                  |                     |
| Reinvestments                                                                                 | 899.33800           | 10.72                    | 9,641.43               |                  | 12,177.04               | 2,535.61                |                  |                     |
| <b>Total</b>                                                                                  | <b>41,510.81300</b> | <b>\$10.47</b>           | <b>\$434,710.28</b>    | <b>13.5400</b>   | <b>\$562,056.40</b>     | <b>\$127,346.12</b>     | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                      |                     |                          |                        |                  |                         |                         |                  |                     |
| \$425,068.85                                                                                  |                     |                          |                        |                  |                         |                         |                  |                     |
| \$136,987.55                                                                                  |                     |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPX - HELD IN MARGIN             |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                                                          | 5,089.92700         | 19.64                    | 100,018.95             |                  | 261,571.35              | 161,552.40              |                  |                     |
| Acquired 04/19/10 nc                                                                          | 469                 | 21.32                    | 10,018.95              |                  | 24,101.91               | 14,082.96               |                  |                     |
| Acquired 04/19/10 nc                                                                          | 4,221.00400         | 21.32                    | 90,000.00              |                  | 216,917.39              | 126,917.39              |                  |                     |
| Acquired 04/23/10 nc                                                                          | 4,474.78800         | 22.34                    | 100,018.95             |                  | 229,959.36              | 129,940.41              |                  |                     |
| Acquired 06/21/10 nc                                                                          | 9,762.24900         | 20.04                    | 195,680.04             |                  | 501,661.97              | 306,001.93              |                  |                     |
| Acquired 04/01/16                                                                             | 2,475               | 35.96                    | 89,019.95              |                  | 127,190.25              | 38,170.30               |                  |                     |
| Reinvestments                                                                                 | 407.42900           | 35.50                    | 14,466.03              |                  | 20,937.78               | 6,471.75                |                  |                     |
| <b>Total</b>                                                                                  | <b>26,899.39700</b> | <b>\$22.28</b>           | <b>\$599,222.87</b>    | <b>51.3900</b>   | <b>\$1,382,360.01</b>   | <b>\$783,137.14</b>     | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                      |                     |                          |                        |                  |                         |                         |                  |                     |
| \$584,756.84                                                                                  |                     |                          |                        |                  |                         |                         |                  |                     |
| \$797,603.17                                                                                  |                     |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND<br>HDSIX - HELD IN MARGIN |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14                                                                             | 5,279.33400         | 18.94                    | 100,018.95             |                  | 101,416.01              | 1,397.06                |                  |                     |
| Acquired 05/20/14                                                                             | 12,994.41900        | 19.23                    | 250,005.95             |                  | 249,622.78              | -383.17                 |                  |                     |
| Reinvestments                                                                                 | 3,283.20600         | 18.47                    | 60,644.49              |                  | 63,070.39               | 2,425.90                |                  |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 12 of 17

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: [REDACTED] 770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                                             | <b>21,556.95900</b> | <b>\$19.05</b>           | <b>\$410,669.39</b>    | <b>19.2100</b>   | <b>\$414,109.18</b>     | <b>\$3,439.79</b>       | <b>\$1,215.81</b> | <b>0.29</b>         |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         |                   |                     |
| HODGES BLUE CHIP EQTY                                    |                     |                          |                        |                  |                         |                         |                   |                     |
| INCOME FUND RETAIL CL                                    |                     |                          |                        |                  |                         |                         |                   |                     |
| PRO MANAGED PORTFOLIOS                                   |                     |                          |                        |                  |                         |                         |                   |                     |
| HDPBX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                   |                     |
| Acquired 09/11/15                                        | 1,512.85600         | 15.46                    | 23,396.94              |                  | 26,232.92               | 2,835.98                |                   |                     |
| Acquired 04/01/16                                        | 6,350               | 14.17                    | 89,998.45              |                  | 110,109.00              | 20,110.55               |                   |                     |
| Reinvestments                                            | 1,257.23400         | 14.56                    | 18,316.68              |                  | 21,800.44               | 3,483.76                |                   |                     |
| <b>Total</b>                                             | <b>9,120.09000</b>  | <b>\$14.44</b>           | <b>\$131,712.07</b>    | <b>17.3400</b>   | <b>\$158,142.36</b>     | <b>\$26,430.29</b>      | <b>\$1,486.57</b> | <b>0.94</b>         |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         |                   |                     |
| \$113,395.39                                             |                     |                          |                        |                  |                         |                         |                   |                     |
| \$44,746.97                                              |                     |                          |                        |                  |                         |                         |                   |                     |
| <b>Total Open End Mutual Funds</b>                       |                     |                          | <b>\$1,576,314.61</b>  |                  | <b>\$2,516,667.95</b>   | <b>\$940,353.34</b>     | <b>\$2,702.38</b> | <b>0.11</b>         |
| \$1,576,184.23                                           |                     |                          |                        |                  |                         |                         |                   |                     |
| <b>Total Mutual Funds</b>                                |                     |                          | <b>\$1,576,314.61</b>  |                  | <b>\$2,516,667.95</b>   | <b>\$940,353.34</b>     | <b>\$2,702.38</b> | <b>0.11</b>         |
| \$1,576,184.23                                           |                     |                          |                        |                  |                         |                         |                   |                     |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                                                                                                              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                                                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| CAPSTEAD MORTGAGE 7.5% PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CMOTE - HELD IN MARGIN<br>Acquired 06/11/13<br>Acquired 07/31/13 | 1,000<br>100 | N/A##<br>N/A##           | 24,899.99<br>2,409.99  |                  | 25,260.80<br>2,526.08   | 360.81<br>116.09        |                   |                     |
| <b>Total</b>                                                                                                                             | <b>1,100</b> |                          | <b>\$27,309.98</b>     | <b>25.2608</b>   | <b>\$27,786.88</b>      | <b>\$476.90</b>         | <b>\$2,062.50</b> | <b>7.42</b>         |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: [REDACTED] 70

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                           | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| <b>Total Preferreds/Fixed Rate<br/>Cap Securities</b> |          |                          | <b>\$27,309.98</b>     |                  | <b>\$27,786.88</b>      | <b>\$476.90</b>         | <b>\$2,062.50</b>             | <b>7.42</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION   | QUANTITY | DESCRIPTION                                                                    | PRICE | AMOUNT   | CASH AND SWEEP<br>BALANCES |
|-------|--------------|---------------|----------|--------------------------------------------------------------------------------|-------|----------|----------------------------|
| 11/01 | Margin       | DIVIDEND      |          | BEGINNING BALANCE                                                              |       |          |                            |
| 11/01 | Margin       | DIVIDEND      |          | AT & T INC<br>110117 1,000                                                     |       | 490.00   | -17,962.03                 |
| 11/01 | Margin       | DIVIDEND      |          | BRISTOL MYERS SQUIBB<br>CO<br>110117 300                                       |       | 117.00   |                            |
| 11/01 | Margin       | DIVIDEND      |          | VERIZON COMMUNICATIONS<br>COM<br>110117 1,000                                  |       | 590.00   | -16,765.03                 |
| 11/09 | Margin       | DIVIDEND      |          | MASTERCARD INC CL A<br>110917 500                                              |       | 110.00   |                            |
| 11/09 | Margin       | REV SPLIT     |          | WHITING PETROLEUM CHG<br>CORP                                                  |       |          |                            |
| 11/09 | Margin       | REV SPLIT     |          | WHITING PETE CORP NEW<br>RDST FR WHITING PETROLEU<br>@ .25                     |       |          | -16,655.03                 |
| 11/13 | Margin       | PRTNRSHP DIST |          | ENLINK MIDSTREAM<br>PARTNERS LP<br>111317 2,000                                |       | 780.00   | -15,875.03                 |
| 11/14 | Margin       | PRTNRSHP DIST |          | ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT<br>111417 6,000 |       | 3,390.00 |                            |
| 11/14 | Margin       | PRTNRSHP DIST |          | GENESIS ENERGY LP<br>111417 2,000                                              |       | 1,000.00 |                            |
| 11/14 | Margin       | PRTNRSHP DIST |          | HI-CRUSH PARTNERS LP<br>UNIT LTD PARTNER INTS<br>111417 4,000                  |       | 600.00   |                            |



# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 14 of 17

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 770

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY     | DESCRIPTION                                                                                                  | PRICE    | AMOUNT     | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|--------------|--------------------------------------------------------------------------------------------------------------|----------|------------|-------------------------|
| 11/14 | Margin       | PRTNRSH DIST |              | HOLLY ENERGY PARTNERS LP<br>111417 700                                                                       |          | 451.50     |                         |
| 11/14 | Margin       | PRTNRSH DIST |              | PLAINS ALL AMERICAN<br>PIPELINE LP<br>111417 2,000                                                           |          | 600.00     | -9,833.53               |
| 11/15 | Margin       | DIVIDEND     |              | ALERIAN MLP ETF<br>111517 300                                                                                |          | 61.56      |                         |
| 11/15 | Margin       | SALE         | -2,000.00000 | KKR & CO L P DEL<br>111617 100                                                                               | 19,211.1 | 38,402.36  | 28,630.39               |
| 11/16 | Margin       | DIVIDEND     |              | APPLE INC<br>111617 100                                                                                      |          | 63.00      | 28,693.39               |
| 11/21 | Margin       | PRTNRSH DIST |              | KKR & CO L P DEL<br>112117 2,000                                                                             |          | 340.00     |                         |
| 11/21 | Margin       | LT CAP GAIN  |              | PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND<br>111717 18,678,44400<br>AS OF 11/17/17 |          | 52,590.47  |                         |
| 11/21 | Margin       | REINVESTMENT | 2,878.51500  | PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND<br>REINVEST AT 18.270                    |          | -52,590.47 |                         |
| 11/22 | Margin       | DIVIDEND     |              | CITIGROUP INC NEW<br>112217 1,000                                                                            |          | 320.00     | 29,033.39               |
| 11/27 | Margin       | DIVIDEND     |              | AMERICAN AIRLINES GROUP<br>INC<br>112717 3,526                                                               |          | 352.60     | 29,705.99               |
| 11/28 | Cash         | INTEREST     |              | STANDARD BANK DEPOSIT<br>BONITA LAND AND CATTLE<br>0000303                                                   |          | 1.91       |                         |
| 11/28 | Cash         |              |              |                                                                                                              |          | -30,000.00 | -292.10                 |
| 11/29 | Margin       | SALE         | -2,000.00000 | PLAINS ALL AMERICAN<br>PIPELINE LP<br>INTEREST 10/27THRU 11/28                                               | 18,863.6 | 37,707.38  |                         |
| 11/29 | Margin       | INT CHARGED  |              |                                                                                                              |          | -45.08     | 37,370.20               |



KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 770

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION           | AMOUNT    | DATE  | TRANSACTION   | DESCRIPTION           | AMOUNT     |
|-------|-------------|-----------------------|-----------|-------|---------------|-----------------------|------------|
| 11/01 | TRANSFER TO | BEGINNING BALANCE     | 0.00      | 11/28 | TRANSFER TO   | STANDARD BANK DEPOSIT | 352.60     |
| 11/20 | TRANSFER TO | STANDARD BANK DEPOSIT | 28,693.39 | 11/28 | TRANSFER FROM | STANDARD BANK DEPOSIT | -29,705.99 |
| 11/22 | TRANSFER TO | STANDARD BANK DEPOSIT | 340.00    | 11/30 |               | ENDING BALANCE        | 0.00       |
| 11/24 | TRANSFER TO | STANDARD BANK DEPOSIT | 320.00    |       |               |                       |            |

## Statement of interest charged

Period 10/27 thru 11/28

| DATE                          | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|-------------------------------|---------------------------------|----------------------|------------------------------|------------------------|----------------|----------------|------------------|
| 10/30                         | -17,962.92                      | 0.89                 | 0.0000                       | -17,962.03             | 1              | 5.750          | -2.87            |
| 10/31                         | -17,962.03                      |                      | 0.0000                       | -17,962.03             | 1              | 5.750          | -2.87            |
| 11/01                         | -16,765.03                      |                      | 0.0000                       | -16,765.03             | 8              | 5.750          | -21.43           |
| 11/09                         | -16,655.03                      |                      | 0.0000                       | -16,655.03             | 4              | 5.750          | -10.64           |
| 11/13                         | -15,875.03                      |                      | 0.0000                       | -15,875.03             | 1              | 5.750          | -2.54            |
| 11/14                         | -9,833.53                       |                      | 0.0000                       | -9,833.53              | 1              | 5.750          | -1.57            |
| 11/15                         | -9,771.97                       |                      | 0.0000                       | -9,771.97              | 1              | 5.750          | -1.56            |
| 11/16                         | -9,708.97                       |                      | 0.0000                       | -9,708.97              | 1              | 5.750          | -1.55            |
| 11/28                         | -294.01                         | 1.91                 | 0.0000                       | -292.10                | 1              | 5.750          | -0.05            |
| <b>Total Interest Charged</b> |                                 |                      |                              |                        |                |                | <b>-\$45.08</b>  |

\* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 16 of 17

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 770

## Realized gain/loss

### Realized Gain/Loss Summary

|                                 | THIS PERIOD<br>GAIN | THIS PERIOD<br>LOSS | THIS PERIOD<br>NET  | THIS YEAR<br>GAIN   | THIS YEAR<br>LOSS   | THIS YEAR<br>NET   |
|---------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
| Short term                      | 342.81              | 0.00                | 342.81              | 16,774.46           | -4,493.59           | 12,280.87          |
| Long term                       | 0.00                | -15,181.12          | -15,181.12          | 101,726.44          | -15,181.12          | 86,545.32          |
| <b>Total Realized Gain/Loss</b> | <b>\$342.81</b>     | <b>-\$15,181.12</b> | <b>-\$14,838.31</b> | <b>\$118,500.90</b> | <b>-\$19,674.71</b> | <b>\$98,826.19</b> |

### Realized Gain/Loss Detail

#### Short term

| DESCRIPTION                        | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED | CLOSE DATE | PROCEEDS  | ADJ COST/<br>ORIG COST | GAIN/LOSS |
|------------------------------------|-------------|--------------------------|------------------|------------|-----------|------------------------|-----------|
| KKR & CO LP DEL<br>CUSIP 48248M102 | 2,000.00000 | 19.0203                  | 04/28/17nc       | 11/15/17   | 38,402.36 | 38,059.55              | 342.81    |

#### Total Short term

**\$38,402.36**      **\$38,059.55**      **\$342.81**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

#### Long term

| DESCRIPTION                                           | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED  | CLOSE DATE      | PROCEEDS         | ADJ COST/<br>ORIG COST | GAIN/LOSS        |
|-------------------------------------------------------|--------------------|--------------------------|-------------------|-----------------|------------------|------------------------|------------------|
| PLAINS ALL AMERICAN<br>PIPELINE LP<br>CUSIP 726503105 | 1,000.00000        | 29.6625                  | 09/30/15nc        | 11/29/17        | 18,853.69        | 29,681.45              | -10,827.76       |
| <b>Total Long term</b>                                | <b>1,000.00000</b> | <b>23.1881</b>           | <b>12/22/15nc</b> | <b>11/29/17</b> | <b>18,853.69</b> | <b>23,207.05</b>       | <b>-4,353.36</b> |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

**\$37,707.38**      **\$52,888.50**      **-\$15,181.12**

## Specific instructions and disclosures

**Margin accounts**  
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

**Callable Securities**  
Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.WFCSLLC.com](http://www.WFCSLLC.com) or the written procedures are available upon request.



KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 770

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

**Cost basis options**

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 1 of 18

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 770

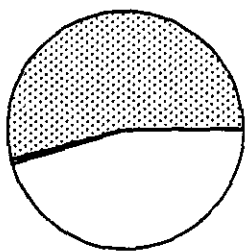
### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,793,884.06        | \$4,766,374.37        |
| Cash deposited       | 0.00                  | 0.00                  |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | -120,008.57           | -423,266.07           |
| Securities withdrawn | -75,619.40            | -75,619.40            |
| Change in value      | 220,324.75            | 551,091.94            |
| <b>Closing value</b> | <b>\$4,818,580.84</b> | <b>\$4,818,580.84</b> |

### Portfolio summary

| CURRENT | ASSET TYPE                    | PREVIOUS<br>VALUE ON NOV 30 | %           | CURRENT<br>VALUE ON DEC 31 | %           | ESTIMATED<br>ANN. INCOME |
|---------|-------------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
|         | <b>ASSETS</b>                 |                             |             |                            |             |                          |
|         | Cash and sweep balances       | 0.00                        | 0.00        | -518,805.60                | 0.00        | 0                        |
|         | Stocks, options & ETFs        | 2,129,415.08                | 44.77       | 2,180,523.64               | 45.49       | 43,072                   |
|         | Fixed income securities       | 82,643.95                   | 1.74        | 28,117.75                  | 0.59        | 1,500                    |
|         | Mutual funds                  | 2,516,667.95                | 52.91       | 2,585,279.09               | 53.93       | 5,235                    |
|         | Preferred/fixed rate cap secs | 27,786.88                   | 0.58        | 0.00                       | 0.00        | 0                        |
|         | <b>Asset value</b>            | <b>\$4,756,513.86</b>       | <b>100%</b> | <b>\$4,275,114.88</b>      | <b>100%</b> | <b>\$49,807</b>          |
|         | Margin/loan balance           | 37,370.20                   |             | 543,465.96                 |             |                          |
|         | <b>Net asset value</b>        | <b>\$4,793,884.06</b>       |             | <b>\$4,818,580.84</b>      |             |                          |

Negative values are not included in percent calculations.



# First Dallas Securities

## SNAPSHOT

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 2 of 18

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 770

### Cash flow summary

|                                          | THIS PERIOD   | THIS YEAR       |
|------------------------------------------|---------------|-----------------|
| Opening value of cash and sweep balances | \$37,370.20   | 291,130.93      |
| Income and distributions                 | 122,225.25    | 1,298,664.75    |
| Securities sold and redeemed             | 804,720.32    | \$1,588,795.68  |
| Net additions to cash                    | \$926,945.57  | -406,968.59     |
| Withdrawals by check                     | -120,000.00   | -1,137,502.21   |
| Securities purchased                     | -819,646.84   | -9.00           |
| Electronic funds transfers               | 0.00          | -16,288.48      |
| Other subtractions and fees              | -8.57         |                 |
| Net subtractions from cash               | -\$939,655.41 | -\$1,560,768.28 |
| Closing value of cash and sweep balances | \$24,660.36   |                 |

### Income summary \*

|                                         | THIS PERIOD  | THIS YEAR    |
|-----------------------------------------|--------------|--------------|
| <b>TAXABLE</b>                          |              |              |
| Money market/sweep funds                | 4.62         | 27.15        |
| Interest                                | 875.00       | 1,750.00     |
| Ordinary dividends and ST capital gains | 13,361.74    | 14,453.65    |
| Qualified dividends                     | 4,754.04     | 80,260.27    |
| Long term capital gains                 | 102,348.60   | 154,939.07   |
| Partnership distributions               | 0.00         | 31,048.50    |
| Total taxable income                    | \$121,344.00 | \$282,478.64 |
| <b>TAX-EXEMPT</b>                       |              |              |
| Interest                                | 881.25       | 3,262.50     |
| Total federally tax-exempt income       | \$881.25     | \$3,262.50   |
| Total income                            | \$122,225.25 | \$285,741.14 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | -17,712.51           | -5,431.64          |
| Long term (L)  | 11,675.77            | 98,221.09          |
| Total          | -\$6,036.74          | \$92,789.45        |

# First Dallas Securities

## SNAPSHOT

Page 3 of 18

**KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN**

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 770

### Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

### Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Per your instructions, copies of this statement have been sent to an interested party.

### Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 7770

## Additional information

|                           | THIS PERIOD | THIS YEAR | Gross proceeds | THIS PERIOD | THIS YEAR    |
|---------------------------|-------------|-----------|----------------|-------------|--------------|
| Accrued interest on sales | 87.50       | 87.50     |                | 804,632.82  | 1,298,577.25 |

## Portfolio detail

### Cash and Sweep Balances

| DESCRIPTION                          | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|--------------------------------------|-------------------------|----------------------------|
| Cash                                 | -518,805.60             | 0.00                       |
| <b>Total Cash and Sweep Balances</b> | <b>-\$518,805.60</b>    | <b>\$0.00</b>              |
| Margin/loan balance                  | 543,465.96              |                            |

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                                                                                                            | QUANTITY           | ADJ PRICE/<br>ORIG PRICE           | ADJ COST/<br>ORIG COST                  | CURRENT<br>PRICE                           | CURRENT<br>MARKET VALUE                  | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ESTIMATED<br>ANNUAL<br>YIELD (%) |
|------------------------------------------------------------------------------------------------------------------------|--------------------|------------------------------------|-----------------------------------------|--------------------------------------------|------------------------------------------|-------------------------|-------------------------------|----------------------------------|
| ABBOTT LABORATORIES<br>ABT - HELD IN MARGIN<br>Acquired 12/08/17                                                       | 1,000              | 54.39                              | 54,413.25                               | 57.0700                                    | 57,070.00                                | 2,656.75                | 1,120.00                      | 1.96                             |
| ALTRIA GROUP INC<br>MO - HELD IN MARGIN<br>Acquired 02/18/11                                                           | 100                | N/A##                              | 2,487.98                                | 71.4100                                    | 7,141.00                                 | 4,653.02                | 264.00                        | 3.69                             |
| AMERICAN AIRLINES GRO m<br>INC<br>AAL - HELD IN MARGIN                                                                 | 3,526              | 18.52**                            | 65,329.17                               | 52.0300                                    | 183,457.78                               | 65,630.34               | 1,410.40                      | 0.76                             |
| APPLE INC<br>AAPL - HELD IN MARGIN<br>Acquired 04/08/13<br>Acquired 09/27/13<br>Acquired 07/08/15<br>Acquired 07/01/15 | 1<br>42<br>8<br>49 | 60.85<br>68.70<br>111.96<br>126.92 | 60.85<br>2,885.52<br>895.68<br>6,238.03 | 169.23<br>7,107.66<br>1,353.84<br>8,292.27 | 108.38<br>4,222.14<br>458.16<br>2,054.24 |                         |                               |                                  |
| <b>Total</b>                                                                                                           | <b>100</b>         | <b>\$100.80</b>                    | <b>\$10,080.08</b>                      | <b>169,2300</b>                            | <b>\$16,923.00</b>                       | <b>\$6,842.92</b>       | <b>\$252.00</b>               | <b>1.49</b>                      |



# First Dallas Securities

Page 5 of 18

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER 770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                  | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                              |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| AT & T INC                   |              |                          |                        |                  |                         |                         |                  |                     |
| T - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/13/11            | 1,000        | N/A##                    | 27,989.90              | 38.8600          | 38,880.00               | 10,890.10               | 2,000.00         | 5.14                |
| BANK OF AMERICA CORP         |              |                          |                        |                  |                         |                         |                  |                     |
| BAC - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/23/16            | 2,000        | 20.59                    | 41,208.95              | 29.5200          | 59,040.00               | 17,831.05               | 960.00           | 1.62                |
| BOEING CO                    |              |                          |                        |                  |                         |                         |                  |                     |
| BA - HELD IN MARGIN          |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/11            | 500          | 69.85                    | 34,932.33              | 294.9100         | 147,455.00              | 112,522.67              | 3,420.00         | 2.31                |
| BRISTOL MYERS SQUIBB<br>CO   |              |                          |                        |                  |                         |                         |                  |                     |
| BMV - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/10/13            | 12           | 42.41                    | 508.92                 |                  | 735.36                  | 226.44                  |                  |                     |
| Acquired 10/07/13            | 11           | 47.38                    | 521.18                 |                  | 674.08                  | 152.90                  |                  |                     |
| Acquired 06/10/14            | 10           | 46.88                    | 468.86                 |                  | 612.80                  | 143.94                  |                  |                     |
| Acquired 02/24/15            | 9            | 61.42                    | 552.83                 |                  | 551.52                  | -1.31                   |                  |                     |
| Acquired 08/25/15            | 258          | 60.22                    | 15,555.71              |                  | 15,810.24               | 254.53                  |                  |                     |
| <b>Total</b>                 | <b>300</b>   | <b>\$58.69</b>           | <b>\$17,607.50</b>     | <b>61.2800</b>   | <b>\$18,384.00</b>      | <b>\$776.50</b>         | <b>\$480.00</b>  | <b>2.61</b>         |
| CHEVRON CORPORATION          |              |                          |                        |                  |                         |                         |                  |                     |
| CVX - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/28/15            | 500          | 71.21                    | 35,628.90              | 125.1900         | 62,595.00               | 26,966.10               | 2,160.00         | 3.45                |
| CITIGROUP INC NEW            |              |                          |                        |                  |                         |                         |                  |                     |
| C - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/23/16            | 1,000        | 56.65                    | 56,674.55              | 74.4100          | 74,410.00               | 17,735.45               | 1,280.00         | 1.72                |
| CONTINENTAL RESOURCES<br>INC |              |                          |                        |                  |                         |                         |                  |                     |
| CLR - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/06/16            | 400          | 30.56                    | 12,231.58              |                  | 21,188.00               | 8,956.42                |                  |                     |
| Acquired 05/09/16            | 1,000        | 38.98                    | 39,001.25              |                  | 52,970.00               | 13,968.75               |                  |                     |
| Acquired 06/10/16            | 1,500        | 41.27                    | 61,926.95              |                  | 79,455.00               | 17,528.05               |                  |                     |
| Acquired 07/31/17            | 1,500        | 33.45                    | 50,196.35              |                  | 79,455.00               | 29,258.65               |                  |                     |
| <b>Total</b>                 | <b>4,400</b> | <b>\$37.13</b>           | <b>\$163,356.13</b>    | <b>52.9700</b>   | <b>\$233,068.00</b>     | <b>\$69,711.87</b>      | <b>N/A</b>       | <b>N/A</b>          |
| COSTCO WHSL CORP NEW<br>COM  |              |                          |                        |                  |                         |                         |                  |                     |
| COST - HELD IN MARGIN        |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/22/14            | 250          | 113.76                   | 28,459.83              | 186.1200         | 46,530.00               | 18,070.17               | 500.00           | 1.07                |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 6 of 18

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                                                    | QUANTITY              | ADJ PRICE/<br>ORIG PRICE         | ADJ COST/<br>ORIG COST                  | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                 | UNREALIZED<br>GAIN/LOSS               | ESTIMATED         |                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------------------|-----------------------------------------|------------------|-----------------------------------------|---------------------------------------|-------------------|---------------------|
|                                                                                                                                                                |                       |                                  |                                         |                  |                                         |                                       | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| CUMMINS INC<br>CMI - HELD IN MARGIN<br>Acquired 12/14/12                                                                                                       | 600                   | 106.69                           | 64,033.43                               | 176.6400         | 105,984.00                              | 41,950.57                             | 2,592.00          | 2.44                |
| DELTA AIR LINES INC NEW<br>DAL - HELD IN MARGIN<br>Acquired 07/07/17                                                                                           | 2,000                 | 54.82                            | 109,671.55                              | 56.0000          | 112,000.00                              | 2,328.45                              | 2,440.00          | 2.17                |
| ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT<br>ETP - HELD IN MARGIN<br>Acquired 12/04/15 nc<br>Acquired 12/22/15 nc<br>Acquired 11/23/16 nc | 500<br>1,500<br>1,500 | 22.34<br>20.86<br>23.86          | 11,174.68<br>31,295.25<br>35,790.95     |                  | 8,960.00<br>26,880.00<br>26,880.00      | -2,214.68<br>-4,415.25<br>-8,910.95   |                   |                     |
| <b>Total</b>                                                                                                                                                   | <b>3,500</b>          | <b>\$22.36</b>                   | <b>\$78,260.88</b>                      | <b>17.9200</b>   | <b>\$62,720.00</b>                      | <b>-\$15,540.88</b>                   | <b>\$7,910.00</b> | <b>12.61</b>        |
| ENLINK MIDSTREAM<br>PARTNERS LP<br>ENLK - HELD IN MARGIN<br>Acquired 08/26/15 nc                                                                               | 2,000                 | 16.19                            | 32,406.95                               | 15.3700          | 30,740.00                               | -1,666.95                             | 3,120.00          | 10.14               |
| GENERAL MOTORS CO<br>GM - HELD IN MARGIN<br>Acquired 05/01/15                                                                                                  | 700                   | 35.44                            | 24,833.88                               | 40.9900          | 28,693.00                               | 3,859.12                              | 1,064.00          | 3.70                |
| HALLIBURTON COMPANY<br>HAL - HELD IN MARGIN<br>Acquired 12/22/11<br>Acquired 02/04/14<br>Acquired 02/11/14<br>Acquired 02/03/15                                | 1,000<br>6<br>13<br>9 | 33.75<br>49.20<br>53.91<br>43.25 | 33,774.75<br>295.25<br>700.83<br>389.33 |                  | 48,870.00<br>293.22<br>635.31<br>439.83 | 15,095.25<br>-2.03<br>-65.52<br>50.50 |                   |                     |
| <b>Total</b>                                                                                                                                                   | <b>1,028</b>          | <b>\$34.20</b>                   | <b>\$35,160.16</b>                      | <b>48.8700</b>   | <b>\$50,238.36</b>                      | <b>\$15,078.20</b>                    | <b>\$740.16</b>   | <b>1.47</b>         |
| HOME DEPOT INC<br>HD - HELD IN MARGIN<br>Acquired 02/26/14<br>Acquired 05/01/15                                                                                | 200<br>300            | 82.34<br>109.58                  | 16,488.93<br>32,894.63                  |                  | 37,906.00<br>56,859.00                  | 21,417.07<br>23,964.37                |                   |                     |
| <b>Total</b>                                                                                                                                                   | <b>500</b>            | <b>\$98.77</b>                   | <b>\$49,383.56</b>                      | <b>189.5300</b>  | <b>\$94,765.00</b>                      | <b>\$45,381.44</b>                    | <b>\$1,780.00</b> | <b>1.88</b>         |
| LEGACY RESERVES LP<br>LGCY - HELD IN MARGIN<br>Acquired 04/11/16 nc                                                                                            | 5,000                 | 1.41                             | 7,068.95                                | 1.6100           | 8,050.00                                | 981.05                                | N/A               | N/A                 |

# First Dallas Securities

Page 7 of 18

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

DECEMBER 31, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION             | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                         |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| MASTERCARD INC CL A     |            |                          |                        |                  |                         |                         |                  |                     |
| MA - HELD IN MARGIN     |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/01/15       | 400        | 94.47                    | 37,806.95              |                  | 60,544.00               | 22,737.05               |                  |                     |
| Acquired 04/04/16       | 100        | 95.01                    | 9,519.95               |                  | 15,136.00               | 5,616.05                |                  |                     |
| <b>Total</b>            | <b>500</b> | <b>\$94.65</b>           | <b>\$47,326.90</b>     | <b>151.3600</b>  | <b>\$75,680.00</b>      | <b>\$28,353.10</b>      | <b>\$500.00</b>  | <b>0.66</b>         |
| MICROSOFT CORP          |            |                          |                        |                  |                         |                         |                  |                     |
| MSFT - HELD IN MARGIN   |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/29/15       | 1,000      | 56.80                    | 56,827.95              | 85,540.00        | 85,540.00               | 28,712.05               | 1,680.00         | 1.96                |
| PARSLEY ENERGY INC      |            |                          |                        |                  |                         |                         |                  |                     |
| PE - HELD IN MARGIN     |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/29/17       | 1,000      | 29.67                    | 29,690.15              | 29,440.00        | 29,440.00               | -250.15                 | N/A              | N/A                 |
| SCHWAB CHARLES CORP NEW |            |                          |                        |                  |                         |                         |                  |                     |
| SCHW - HELD IN MARGIN   |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/07/17       | 1,000      | 51.21                    | 51,233.75              | 51,370.00        | 51,370.00               | 136.25                  | 320.00           | 0.62                |
| SOUTHWEST AIRLINES CO   |            |                          |                        |                  |                         |                         |                  |                     |
| LUV - HELD IN MARGIN    |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/25/15       | 1,000      | 37.88                    | 37,906.45              | 65,450.00        | 65,450.00               | 27,543.55               | 500.00           | 0.76                |
| STARBUCKS CORP          |            |                          |                        |                  |                         |                         |                  |                     |
| SBUX - HELD IN MARGIN   |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/25/15       | 250        | 52.46                    | 13,135.20              | 57,430.00        | 14,357.50               | 1,222.30                | 300.00           | 2.08                |
| TARGA RESOURCES CORP    |            |                          |                        |                  |                         |                         |                  |                     |
| TRGP - HELD IN MARGIN   |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/29/17       | 500        | 48.18                    | 24,113.45              | 48,420.00        | 24,210.00               | 96.55                   | 1,820.00         | 7.51                |
| TEX PAC LAND TR SUB SH  |            |                          |                        |                  |                         |                         |                  |                     |
| CTF PROPRIETARY UNIT    |            |                          |                        |                  |                         |                         |                  |                     |
| TPL - HELD IN MARGIN    |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/15/14       | 400        | 97.45                    | 38,995.16              | 446,630.00       | 178,652.00              | 139,656.84              | 140.00           | 0.07                |
| UNITED CONTINENTAL      |            |                          |                        |                  |                         |                         |                  |                     |
| HOLDINGS INC            |            |                          |                        |                  |                         |                         |                  |                     |
| UAL - HELD IN MARGIN    |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/11/14       | 5          | 45.66                    | 228.30                 |                  | 337.00                  | 108.70                  |                  |                     |
| Acquired 10/15/14       | 14         | 41.93                    | 587.02                 |                  | 943.60                  | 356.58                  |                  |                     |
| Acquired 07/01/15       | 281        | 53.96                    | 15,181.71              |                  | 18,939.40               | 3,757.69                |                  |                     |
| Acquired 10/15/15       | 200        | 57.79                    | 11,576.95              |                  | 13,480.00               | 1,903.05                |                  |                     |
| <b>Total</b>            | <b>500</b> | <b>\$55.15</b>           | <b>\$27,573.98</b>     | <b>67.4000</b>   | <b>\$33,700.00</b>      | <b>\$6,126.02</b>       | <b>N/A</b>       | <b>N/A</b>          |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER 770

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                                  | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|----------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                              |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| UNITED STATES STEEL CORP<br>NEW              |              |                          |                        |                  |                         |                         |                    |                     |
| X - HELD IN MARGIN                           |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 09/22/16                            | 2,000        | 18.46                    | 36,938.95              | 35.1900          | 70,380.00               | 33,441.05               | 400.00             | 0.56                |
| VERIZON COMMUNICATIONS<br>COM                |              |                          |                        |                  |                         |                         |                    |                     |
| VZ - HELD IN MARGIN                          |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 01/13/11                            | 1,000        | N/A##                    | 35,749.90              | 52.9300          | 52,930.00               | 17,180.10               | 2,360.00           | 4.45                |
| WELLS FARGO & CO NEW<br>WFC - HELD IN MARGIN |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 02/24/15                            | 21           | 55.44                    | 1,164.42               |                  | 1,274.07                | 109.65                  |                    |                     |
| Acquired 03/03/15                            | 9            | 55.46                    | 499.22                 |                  | 546.03                  | 46.81                   |                    |                     |
| Acquired 07/01/15                            | 270          | 56.90                    | 15,381.95              |                  | 16,380.90               | 998.95                  |                    |                     |
| Acquired 08/25/15                            | 300          | 53.56                    | 16,086.95              |                  | 18,201.00               | 2,114.05                |                    |                     |
| Acquired 11/23/16                            | 400          | 52.21                    | 20,905.11              |                  | 24,268.00               | 3,362.89                |                    |                     |
| <b>Total</b>                                 | <b>1,000</b> | <b>\$54.04</b>           | <b>\$54,037.65</b>     | <b>60.6700</b>   | <b>\$60,670.00</b>      | <b>\$6,632.35</b>       | <b>\$1,560.00</b>  | <b>2.57</b>         |
| <b>Total Stocks and ETFs</b>                 |              |                          | <b>\$1,392,517.42</b>  |                  | <b>\$2,180,523.64</b>   | <b>\$735,507.95</b>     | <b>\$43,072.56</b> | <b>1.98</b>         |
| <b>Total Stocks, options &amp; ETFs</b>      |              |                          | <b>\$1,392,517.42</b>  |                  | <b>\$2,180,523.64</b>   | <b>\$735,507.95</b>     | <b>\$43,072.56</b> | <b>1.98</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.  
in This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
ne Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER 770

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

## Municipal Bonds

| DESCRIPTION                                                                                                                                                                                   | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST                   | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------|------------------------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------------------|---------------------|
| NORTH TX TWY AUTH REV<br>REDG SYS 1ST TIER BLE<br>CPN 6.000% DUE 01/01/38<br>DTD 12/08/10 FC 07/01/11<br>PRE 01/01/21 @ 100.000<br>Moody A1, S&P A<br>CUSIP 66285WFX9<br>Acquired 01/27/11 nc | 25,000        | 98.97                    | 24,743.24<br>24,703.47                   | 112.4710         | 28,117.75               | 3,374.51                | 750.00              | 1,500.00                      | 5.33                |
| <b>Total Municipal Bonds</b>                                                                                                                                                                  | <b>25,000</b> |                          | <b>\$24,743.24</b><br><b>\$24,703.47</b> |                  | <b>\$28,117.75</b>      | <b>\$3,374.51</b>       | <b>\$750.00</b>     | <b>\$1,500.00</b>             | <b>5.33</b>         |
| <b>Total Fixed Income Securities</b>                                                                                                                                                          |               |                          | <b>\$24,743.24</b><br><b>\$24,703.47</b> |                  | <b>\$28,117.75</b>      | <b>\$3,374.51</b>       | <b>\$750.00</b>     | <b>\$1,500.00</b>             | <b>5.33</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

## Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                                            | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|----------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| PROFESSIONALLY MANAGE mRR<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPX<br>Reinvestments R | 32,091.96800 | 27.03**                  | 867,463.79             |                  | 1,620,002.54            | 752,538.75              |                               |                     |
|                                                                                        | 2,410.13700  | 46.13**                  | 111,196.80             |                  | 121,663.72              | 10,466.92               |                               |                     |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 770

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                                                                                                                             | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                                                                                         |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                                                                                                                                                            | <b>34,502.10500</b> | <b>\$28.37</b>           | <b>\$978,660.59</b>    | <b>50.4800</b>   | <b>\$1,741,666.26</b>   | <b>\$763,005.67</b>     | <b>N/A</b>        | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                                                                                             |                     |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                                                                |                     |                          |                        |                  |                         |                         |                   |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND<br>HDSIX - HELD IN MARGIN<br>Acquired 01/09/14<br>Acquired 05/20/14<br>Reinvestments                |                     |                          |                        |                  |                         |                         |                   |                     |
|                                                                                                                                                                         | 5,279.33400         | 18.94                    | 100,018.95             |                  | 105,956.23              | 5,937.28                |                   |                     |
|                                                                                                                                                                         | 12,994.41900        | 19.23                    | 250,005.95             |                  | 260,797.99              | 10,792.04               |                   |                     |
|                                                                                                                                                                         | 3,283.20600         | 18.47                    | 60,644.49              |                  | 65,893.94               | 5,249.45                |                   |                     |
| <b>Total</b>                                                                                                                                                            | <b>21,556.95900</b> | <b>\$19.05</b>           | <b>\$410,669.39</b>    | <b>20.0700</b>   | <b>\$432,648.16</b>     | <b>\$21,978.77</b>      | <b>\$1,215.81</b> | <b>0.28</b>         |
| Client Investment (Excluding Reinvestments)                                                                                                                             |                     |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                                                                |                     |                          |                        |                  |                         |                         |                   |                     |
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX<br>Acquired 05/11/15 R<br>Acquired 04/01/16 R<br>Acquired 12/29/17<br>Reinvestments R |                     |                          |                        |                  |                         |                         |                   |                     |
|                                                                                                                                                                         | 1,512.85600         | 15.46                    | 23,396.94              |                  | 24,750.32               | 1,353.38                |                   |                     |
|                                                                                                                                                                         | 6,350               | 14.17                    | 89,998.45              |                  | 103,886.00              | 13,887.55               |                   |                     |
|                                                                                                                                                                         | 16,000              | 16.36                    | 261,778.95             |                  | 261,760.00              | -18.95                  |                   |                     |
|                                                                                                                                                                         | 1,257.23400         | 14.56                    | 18,316.68              |                  | 20,568.35               | 2,251.67                |                   |                     |
| <b>Total</b>                                                                                                                                                            | <b>25,120.09000</b> | <b>\$15.66</b>           | <b>\$393,491.02</b>    | <b>16.3600</b>   | <b>\$410,964.67</b>     | <b>\$17,473.65</b>      | <b>\$4,019.21</b> | <b>0.98</b>         |
| Client Investment (Excluding Reinvestments)                                                                                                                             |                     |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                                                                |                     |                          |                        |                  |                         |                         |                   |                     |
| Total Open End Mutual Funds                                                                                                                                             |                     |                          |                        |                  |                         |                         |                   |                     |
|                                                                                                                                                                         |                     |                          | <b>\$1,782,821.00</b>  |                  | <b>\$2,585,279.09</b>   | <b>\$802,458.09</b>     | <b>\$5,235.02</b> | <b>0.20</b>         |
|                                                                                                                                                                         |                     |                          | <b>\$1,782,690.62</b>  |                  |                         |                         |                   |                     |
| Total Mutual Funds                                                                                                                                                      |                     |                          |                        |                  |                         |                         |                   |                     |
|                                                                                                                                                                         |                     |                          | <b>\$1,782,821.00</b>  |                  | <b>\$2,585,279.09</b>   | <b>\$802,458.09</b>     | <b>\$5,235.02</b> | <b>0.20</b>         |
|                                                                                                                                                                         |                     |                          | <b>\$1,782,690.62</b>  |                  |                         |                         |                   |                     |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
in This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
R Tax lot(s) held in Margin, rather than Cash  
RR A portion of this security is held in Margin, rather than Cash

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 11 of 18

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 770

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY     | DESCRIPTION                                                                                                                                                            | PRICE   | AMOUNT     | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|--------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|------------|-------------------------|
| 12/01 |              |             |              | BEGINNING BALANCE                                                                                                                                                      |         |            | 37,370.20               |
| 12/01 | Margin       | DIVIDEND    |              | BOEING CO<br>120117 500                                                                                                                                                |         | 710.00     |                         |
| 12/01 | Margin       | DIVIDEND    |              | COSTCO WHSL CORP NEW<br>COM                                                                                                                                            |         | 125.00     |                         |
| 12/01 | Margin       | DIVIDEND    |              | CUMMINS INC<br>120117 250                                                                                                                                              |         | 648.00     |                         |
| 12/01 | Margin       | DIVIDEND    |              | STARBUCKS CORP<br>120117 250                                                                                                                                           |         | 75.00      |                         |
| 12/01 | Margin       | DIVIDEND    |              | WELLS FARGO & CO NEW<br>120117 1,000                                                                                                                                   |         | 390.00     |                         |
| 12/01 | Margin       | INTEREST    |              | BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>120117 30,000<br>CUSIP: 118217AU2 |         | 881.25     | 40,199.45               |
| 12/06 | Margin       | SALE        | -5,000.00000 | LEGACY RESERVES LP<br>*VSP date 7/7/2015<br>SALE VS PURCHASE TRADE                                                                                                     | 1.4700  | 7,330.88   |                         |
| 12/06 | Margin       | SALE        | -1,500.00000 | WHITING PETE CORP NEW                                                                                                                                                  | 23.8300 | 35,725.22  | 83,255.55               |
| 12/07 | Margin       | SALE        | -1,500.00000 | ENERGY TRANSFER PARTNERS<br>LP NEW UNIT L TD<br>*VSP date 10/21/2015<br>SALE VS PURCHASE TRADE                                                                         | 16.3235 | 24,465.73  |                         |
| 12/07 | Margin       | SALE        | -2,000.00000 | GENESIS ENERGY LP                                                                                                                                                      | 21.7376 | 43,455.25  |                         |
| 12/07 | Margin       | PURCHASE    | 1,000.00000  | SCHWAB CHARLES CORP NEW                                                                                                                                                | 51.2148 | -51,233.75 | 99,942.78               |
| 12/08 | Margin       | DIVIDEND    |              | DELTA AIR LINES INC NEW<br>120817 2,000                                                                                                                                |         | 610.00     |                         |
| 12/08 | Margin       | DIVIDEND    |              | UNITED STATES STEEL CORP<br>NEW                                                                                                                                        |         | 100.00     |                         |
| 12/08 | Margin       | PURCHASE    | 1,000.00000  | ABBOTT LABORATORIES                                                                                                                                                    | 54.3943 | -54,413.25 | 46,239.53               |
| 12/11 | Margin       | DIVIDEND    |              | CHEVRON CORPORATION<br>121117 500                                                                                                                                      |         | 540.00     | 46,779.53               |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 12 of 18

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 770

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION   | QUANTITY    | DESCRIPTION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | PRICE | AMOUNT     | CASH AND SWEEP BALANCES |
|-------|--------------|---------------|-------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|------------|-------------------------|
| 12/12 | Margin       | LT CAP GAIN   |             | HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>120817 41,510.81300<br>AS OF 12/08/17<br>PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>120817 26,899.39700<br>AS OF 12/08/17<br>PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>120817 26,899.39700<br>AS OF 12/08/17<br>HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>REINVEST AT 13.050<br>PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>REINVEST AT 48.300<br>PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>REINVEST AT 48.300<br>PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>REINVEST AT 48.300<br>BONITA LAND AND CATTLE<br>0000304 |       | 18,979.57  |                         |
| 12/12 | Margin       | SHRT TRM GAIN |             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       | 13,361.74  |                         |
| 12/12 | Margin       | LT CAP GAIN   |             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       | 83,369.03  |                         |
| 12/12 | Margin       | REINVESTMENT  | 1,454.37300 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       | -18,979.57 |                         |
| 12/12 | Margin       | REINVESTMENT  | 1,726.06700 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       | -83,369.03 |                         |
| 12/12 | Margin       | REINVESTMENT  | 276.64100   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       | -13,361.74 |                         |
| 12/12 | Cash         | 0000304       |             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       | -40,000.00 | 6,779.53                |
| 12/14 | Margin       | DIVIDEND      |             | HOME DEPOT INC<br>121417 500<br>MICROSOFT CORP<br>121417 1,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |       | 445.00     |                         |
| 12/14 | Margin       | DIVIDEND      |             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       | 420.00     | 7,644.53                |
| 12/15 | Cash         | INTEREST      |             | MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>121517 25,000<br>CUSIP 55262CAED                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       | 875.00     | 8,519.53                |
| 12/18 | Cash         | INTEREST      |             | STANDARD BANK DEPOSIT                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       | 3.00       |                         |



# First Dallas Securities

Page 13 of 18

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 770

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION         | QUANTITY      | DESCRIPTION                                                                                                     | PRICE    | AMOUNT             | CASH AND SWEEP BALANCES |
|-------|--------------|---------------------|---------------|-----------------------------------------------------------------------------------------------------------------|----------|--------------------|-------------------------|
| 12/18 | Cash         | 0000305             |               | BONITA LAND AND CATTLE<br>0000305                                                                               |          | -25,000.00         | -16,477.47              |
| 12/19 | Margin       | SALE                | -4,000.00000  | HI-CRUSH PARTNERS LP<br>UNIT LTD PARTNER INTS                                                                   | 10.7000  | 42,780.06          |                         |
| 12/19 | Margin       | SALE                | -700.00000    | HOLLY ENERGY PARTNERS LP                                                                                        | 32.5272  | 22,749.56          | 49,052.15               |
| 12/21 | Margin       | DIVIDEND            |               | GENERAL MOTORS CO<br>122117 700                                                                                 |          | 266.00             | 49,318.15               |
| 12/26 | Cash         | INTEREST            |               | STANDARD BANK DEPOSIT                                                                                           |          | 1.62               |                         |
| 12/26 | Cash         | 0000306             |               | KENNY MARCHANT<br>0000306                                                                                       |          | -50,000.00         | -680.23                 |
| 12/28 | Margin       | DIVIDEND            |               | HALLIBURTON COMPANY<br>122817 1.028                                                                             |          | 185.04             |                         |
| 12/28 | Margin       | INT CHARGED         |               | INTEREST 11/29THRU 12/27                                                                                        |          | -8.57              |                         |
| 12/28 | Cash         | 0000307             |               | BONITA LAND AND CATTLE<br>0000307                                                                               |          | -5,000.00          | -5,503.76               |
| 12/29 | Margin       | DIVIDEND            |               | BANK OF AMERICA CORP<br>122917 2.000                                                                            |          | 240.00             |                         |
| 12/29 | Cash         | SALE<br>ACCRUED INT | -25,000.00000 | MBA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>CUSIP 55262CAE0 | 102.3950 | 25,592.80<br>87.50 |                         |
| 12/29 | Margin       | SALE                | -300.00000    | ALERIAN MLP ETF                                                                                                 | 10.8300  | 3,229.97           |                         |
| 12/29 | Margin       | SALE                | -1,100.00000  | CAPSTEAD MORTGAGE 5%PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00                                               | 25.3627  | 27,879.38          |                         |
| 12/29 | Margin       | SALE                | -42,965.18600 | HODGES SMALL-MID CAP<br>FD RETAIL CL                                                                            | 13.3000  | 571,423.97         |                         |
| 12/29 | Cash         | PURCHASE            | 5,600.00000   | PROFESSIONAL MINGD PORT<br>PORTFOL HODGE FUND<br>CL INSTL                                                       | 50.4800  | -282,706.95        |                         |
| 12/29 | Cash         | PURCHASE            | 16,000.00000  | HODGES BLUE CHIP EQUITY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS                                      | 16.3600  | -261,778.95        |                         |
| 12/29 | Margin       | PURCHASE            | 1,000.00000   | PARSLEY ENERGY INC                                                                                              | 29.6712  | -29,690.15         |                         |
| 12/29 | Margin       | PURCHASE            | 500.00000     | TARGA RESOURCES CORP                                                                                            | 48.1890  | -24,113.45         | 24,660.36               |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER ██████████ 7770

## Non cash activity detail

This section displays security transfer activity for the current period. The price and value are as of the date of the transfer.

### Transfers out

| DATE                 | ACCOUNT TYPE | TRANSACTION | QUANTITY      | DESCRIPTION                                                                                                                                                                                                                  | PRICE   | VALUE        |
|----------------------|--------------|-------------|---------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|--------------|
| 12/11                | Margin       | TRANSFER    | -600.00000    | CONTINENTAL RESOURCES<br>INC.<br>TO: 63606158-1<br>MATTHEW H MARCHANT C/F                                                                                                                                                    | 48.0700 | -28,842.00   |
| 12/27                | Margin       | TRANSFER    | -20,000.00000 | BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>CALL 01/27/18 @ 100.000<br>CUSIP 118217AU2<br>TO: 1136542-1<br>MATTHEW H. MARCHANT CUST | 95.8580 | -19,171.60   |
| 12/27                | Margin       | TRANSFER    | -10,000.00000 | BUCKEYE OH TOBACCO<br>SETT FING AUTH ASSET BKD<br>SR TURBO A-2 REV B/E OID<br>CPN 5.875% DUE 06/01/47<br>DTD 10/29/07 FC 06/01/08<br>CALL 01/27/18 @ 100.000<br>CUSIP 118217AU2<br>TO: 63606158-1<br>MATTHEW H MARCHANT C/F  | 95.8580 | -9,585.80    |
| 12/28                | Margin       | TRANSFER    | -1,000.00000  | ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT<br>TO: 77196425-1<br>LUKE B MARCHANT &                                                                                                                        | 18.0200 | -18,020.00   |
| Total Transfers out: |              |             |               |                                                                                                                                                                                                                              |         | -\$75,619.40 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION           | AMOUNT    | DATE  | TRANSACTION   | DESCRIPTION           | AMOUNT     |
|-------|-------------|-----------------------|-----------|-------|---------------|-----------------------|------------|
| 12/01 | TRANSFER TO | BEGINNING BALANCE     | 0.00      | 12/12 | TRANSFER TO   | STANDARD BANK DEPOSIT | 6,580.08   |
| 12/04 | TRANSFER TO | STANDARD BANK DEPOSIT | 40,199.45 | 12/12 | TRANSFER FROM | STANDARD BANK DEPOSIT | -40,000.00 |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 70

## Cash sweep activity continued

| DATE  | TRANSACTION   | DESCRIPTION           | AMOUNT    | DATE  | TRANSACTION   | DESCRIPTION           | AMOUNT     |
|-------|---------------|-----------------------|-----------|-------|---------------|-----------------------|------------|
| 12/15 | TRANSFER TO   | STANDARD BANK DEPOSIT | 865.00    | 12/22 | TRANSFER TO   | STANDARD BANK DEPOSIT | 49,318.15  |
| 12/18 | TRANSFER TO   | STANDARD BANK DEPOSIT | 875.00    | 12/26 | TRANSFER FROM | STANDARD BANK DEPOSIT | -49,318.15 |
| 12/18 | TRANSFER FROM | STANDARD BANK DEPOSIT | -8,519.53 | 12/31 |               | ENDING BALANCE        | 0.00       |

## Statement of interest charged

Period 11/29 thru 12/27

| DATE  | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE | INTEREST CHARGED |
|-------|---------------------------------|----------------------|------------------------------|------------------------|----------------|---------------|------------------|
| 11/29 | -337.18                         |                      | 0.0000                       | -337.18                | 2              | 5.750         | -0.10            |
| 12/18 | -16,480.47                      | 3.00                 | 0.0000                       | -16,477.47             | 1              | 6.000         | -2.75            |
| 12/19 | -16,477.47                      |                      | 0.0000                       | -16,477.47             | 2              | 6.000         | -5.50            |
| 12/26 | -681.85                         | 1.62                 | 0.0000                       | -680.23                | 1              | 6.000         | -0.11            |
| 12/27 | -680.23                         |                      | 0.0000                       | -680.23                | 1              | 6.000         | -0.11            |

### Total Interest Charged

**-\$8.57**

\* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

## Realized gain/loss

### Realized Gain/Loss Summary

|                          | THIS PERIOD GAIN | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN | THIS YEAR LOSS | THIS YEAR NET |
|--------------------------|------------------|------------------|-----------------|----------------|----------------|---------------|
| Short term               | 363.18           | -18,075.69       | -17,712.51      | 17,137.64      | -22,569.28     | -5,431.64     |
| Long term                | 120,476.02       | -108,800.25      | 11,675.77       | 222,202.46     | -123,981.37    | 98,221.09     |
| Total Realized Gain/Loss | \$120,839.20     | -\$126,875.94    | -\$6,036.74     | \$239,340.10   | -\$146,550.65  | \$92,789.45   |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 16 of 18

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 770

## Realized Gain/Loss Detail

### Short term

| DESCRIPTION                                                                       | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED       | CLOSE DATE | PROCEEDS  | ADJ COST/<br>ORIG COST | GAIN/LOSS  |
|-----------------------------------------------------------------------------------|-------------|--------------------------|------------------------|------------|-----------|------------------------|------------|
| HI-CRUSH PARTNERS LP<br>UNIT LTD PARTNER INTS<br>CUSIP 428337109                  | 4,000.00000 | 15.2092                  | 05/19/17 <sup>nc</sup> | 12/19/17   | 42,780.06 | 60,855.75              | -18,075.69 |
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>CUSIP 74316J326 | 1,454.37300 | 13.0500                  | 12/12/17               | 12/29/17   | 19,342.75 | 18,979.57              | 363.18     |

### Total Short term

\$62,122.81 \$79,835.32 -\$17,712.51

<sup>nc</sup> Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Long term

| DESCRIPTION                                                                             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED       | CLOSE DATE | PROCEEDS   | ADJ COST/<br>ORIG COST | GAIN/LOSS  |
|-----------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------|------------|------------------------|------------|
| ALERIAN MLP<br>ETF<br>CUSIP 00162Q866                                                   | 200.00000    | 12.6464                  | 08/07/12               | 12/29/17   | 2,153.32   | 2,529.29               | -375.97    |
| CAPSTEAD MORTGAGE 7.5% PFD<br>SERIES E PERP<br>CALL 05/13/18 @ 25.00<br>CUSIP 14067E805 | 100.00000    | 12.6401                  | 01/23/12               | 12/29/17   | 1,076.65   | 1,264.01               | -187.36    |
|                                                                                         | 100.00000    | 0.0000                   | 07/31/13               | 12/29/17   | 2,534.49   | 2,409.99               | 124.50     |
| ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT<br>CUSIP 29278N103       | 1,000.00000  | 0.0000                   | 06/11/13               | 12/29/17   | 25,344.89  | 24,899.99              | 444.90     |
|                                                                                         | 1,500.00000  | 31.1163                  | 10/21/15 <sup>nc</sup> | 12/07/17   | 24,465.73  | 46,674.55              | -22,208.82 |
| GENESIS ENERGY LP<br>CUSIP 371927104                                                    | 1,000.00000  | 30.8020                  | 05/09/16 <sup>nc</sup> | 12/07/17   | 21,727.62  | 30,820.95              | -9,093.33  |
|                                                                                         | 1,000.00000  | 34.5097                  | 11/23/16 <sup>nc</sup> | 12/07/17   | 21,727.63  | 34,528.65              | -12,801.02 |
| HOLLY ENERGY PARTNERS LP<br>CUSIP 435763107                                             | 700.00000    | 34.1000                  | 07/05/16 <sup>nc</sup> | 12/19/17   | 22,749.56  | 23,888.95              | -1,139.39  |
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>CUSIP 74316J326       | 10,040.16100 | 9.9600                   | 01/09/14               | 12/29/17   | 133,531.10 | 100,018.95             | 33,512.15  |
|                                                                                         | 24,015.37000 | 10.4100                  | 05/20/14               | 12/29/17   | 319,397.15 | 250,030.95             | 69,366.20  |

# First Dallas Securities

KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 17 of 18

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 770

## Realized Gain/Loss Detail continued

### Long term

| DESCRIPTION                                                                                                      | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED       | CLOSE DATE | PROCEEDS            | ADJ COST/<br>ORIG COST | GAIN/LOSS          |
|------------------------------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------|---------------------|------------------------|--------------------|
| LEGACY RESERVES LP<br>CUSIP 524707304                                                                            | 6,555,94400  | 11.4400                  | 05/01/15               | 12/29/17   | 87,192.07           | 75,018.95              | 12,173.12          |
|                                                                                                                  | 724,90200    | 10.7100                  | 12/14/15               | 12/29/17   | 9,840.97            | 7,763.70               | 1,877.27           |
|                                                                                                                  | 169,55100    | 10.7100                  | 12/14/15               | 12/29/17   | 2,254.97            | 1,815.89               | 439.08             |
|                                                                                                                  | 4,88500      | 12.6600                  | 12/13/16               | 12/29/17   | 64.96               | 61.84                  | 3.12               |
|                                                                                                                  | 5,000,00000  | 8.7550                   | 07/07/15 <sub>nc</sub> | 12/06/17   | 7,330.88            | 43,793.95              | -36,463.07         |
| WHITING PETE CORP NEW<br>CUSIP 966387409                                                                         | 500,00000    | 66.0608                  | 08/27/15               | 12/06/17   | 11,908.40           | 33,049.35              | -21,140.95         |
|                                                                                                                  | 500,00000    | 34.5596                  | 12/22/15               | 12/06/17   | 11,908.41           | 17,298.75              | -5,390.34          |
|                                                                                                                  | 500,00000    | 23.3496                  | 03/03/16               | 12/06/17   | 11,908.41           | 11,693.75              | 214.66             |
| MBIA INC<br>DEBENTURE<br>NON CALL LIFE<br>CPN 7.000% DUE 12/15/25<br>DTD 12/22/95 FC 06/15/96<br>CUSIP 55262CAE0 | 25,000,00000 | 93.0871                  | 01/21/11 <sub>nc</sub> | 12/29/17   | 25,592.80           | 23,271.78              | 2,321.02           |
| <b>Total Long term</b>                                                                                           |              |                          |                        |            | <b>\$742,510.01</b> | <b>\$730,834.24</b>    | <b>\$11,675.77</b> |
|                                                                                                                  |              |                          |                        |            |                     | <b>\$729,897.16</b>    |                    |

<sub>nc</sub> Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.WFCSLC.com](http://www.WFCSLC.com) or the written procedures are available upon request.



KENNY E MARCHANT &  
DONNA MAE MARCHANT JT TEN

Page 18 of 18

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 7770

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

**Cost basis options**

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

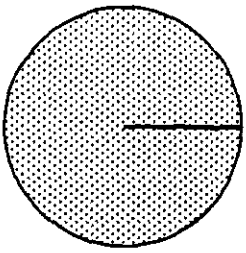
Page 1 of 6

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 120

### Progress summary

|                      | THIS PERIOD         | THIS YEAR           |
|----------------------|---------------------|---------------------|
| Opening value        | \$209,896.31        | \$209,896.31        |
| Cash deposited       | 0.00                | 0.00                |
| Securities deposited | 0.00                | 0.00                |
| Cash withdrawn       | 0.00                | 0.00                |
| Securities withdrawn | 0.00                | 0.00                |
| Change in value      | 2,918.81            | 2,918.81            |
| <b>Closing value</b> | <b>\$212,815.12</b> | <b>\$212,815.12</b> |

### Portfolio summary



| ASSET TYPE              | PREVIOUS<br>VALUE ON DEC 31 | %           | CURRENT<br>VALUE ON JAN 31 | %           | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
| Cash and sweep balances | 400.98                      | 0.19        | 400.98                     | 0.19        | 0                        |
| Stocks, options & ETFs  | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
| Fixed income securities | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
| Mutual funds            | 209,495.33                  | 99.81       | 212,414.14                 | 99.81       | 876                      |
| <b>Asset value</b>      | <b>\$209,896.31</b>         | <b>100%</b> | <b>\$212,815.12</b>        | <b>100%</b> | <b>\$876</b>             |

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 120

### Cash flow summary

|                                            | THIS PERIOD | THIS YEAR   |
|--------------------------------------------|-------------|-------------|
| Operating value of cash and sweep balances | \$400.98    |             |
| Income and distributions                   | 2,164.68    | 2,164.68    |
| Net additions to cash                      | \$2,164.68  | \$2,164.68  |
| Securities purchased                       | -2,164.68   | -2,164.68   |
| Net subtractions from cash                 | -\$2,164.68 | -\$2,164.68 |
| Closing value of cash and sweep balances   | \$400.98    |             |
| Short term (S)                             | 0.00        | 0.00        |
| Long term (L)                              | 0.00        | 0.00        |
| Total                                      | \$0.00      | \$0.00      |

### Gain/loss summary



# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 6537-1120

### Your Investment Broker

CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

### Account profile

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA MAE MARCHANT  
Standard Brokerage  
6537-1120  
Taxable  
MODERATE GROWTH & INCOME  
LONG TERM (10+ YEARS)  
NONE  
First in, First out  
BANK DEPOSIT SWEEP

### Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

| Paper | Electronic |
|-------|------------|
|       | X          |
| X     | X          |
|       | X          |
| X     |            |

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 120

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.00                               | 400.98                  | 0.00                       |
| Interest Period 01/01/17 - 01/31/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|----------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| HODGES SMALL-MID CAP                                     |                    |                          |                        |                  |                         |                         |                               |                     |
| FD RETAIL CL                                             |                    |                          |                        |                  |                         |                         |                               |                     |
| PROFESSIONAL MNGD PORT                                   |                    |                          |                        |                  |                         |                         |                               |                     |
| HDSMX                                                    |                    |                          |                        |                  |                         |                         |                               |                     |
| Acquired 04/01/15                                        | 4,323.14400        | 11.45                    | 49,520.95              |                  | 55,293.01               | 5,772.06                |                               |                     |
| Reinvestments                                            | 95.73600           | 10.72                    | 1,026.34               |                  | 1,224.46                | 198.12                  |                               |                     |
| <b>Total</b>                                             | <b>4,418.88000</b> | <b>\$11.44</b>           | <b>\$50,547.29</b>     | <b>12.7900</b>   | <b>\$56,517.47</b>      | <b>\$5,970.18</b>       | <b>N/A</b>                    | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                    |                          |                        |                  | \$49,520.95             |                         |                               |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                    |                          |                        |                  | \$6,996.52              |                         |                               |                     |

# First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                                                                             | QUANTITY                 | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                                                         |                          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL INTRINSIC<br>VALUE RETAIL CL<br>PROFESSIONAL MNGED PORT<br>HDSVX<br>Acquired 04/01/15<br>Reinvestments     | 4,004.85400<br>31.81200  | 12.36<br>11.20           | 49,520.95<br>356.61    |                  | 52,103.15<br>413.87     | 2,582.20<br>57.26       |                  |                     |
| <b>Total</b>                                                                                                            | <b>4,036.66600</b>       | <b>\$12.36</b>           | <b>\$49,877.56</b>     | <b>13.0100</b>   | <b>\$52,517.02</b>      | <b>\$2,639.46</b>       | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                                             |                          |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                          |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND<br>HDSIX<br>Acquired 04/01/15<br>Reinvestments      | 2,374.29900<br>20.78200  | 20.84<br>20.69           | 49,520.95<br>430.08    |                  | 49,978.99<br>437.46     | 458.04<br>7.38          |                  |                     |
| <b>Total</b>                                                                                                            | <b>2,395.08100</b>       | <b>\$20.86</b>           | <b>\$49,951.03</b>     | <b>21.0500</b>   | <b>\$50,416.45</b>      | <b>\$465.42</b>         | <b>\$135.32</b>  | <b>0.27</b>         |
| Client Investment (Excluding Reinvestments)                                                                             |                          |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                          |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX<br>Acquired 04/01/15<br>Reinvestments | 3,210.11700<br>424.96900 | 15.42<br>14.39           | 49,520.95<br>6,116.68  |                  | 46,771.40<br>6,191.80   | -2,749.55<br>75.12      |                  |                     |
| <b>Total</b>                                                                                                            | <b>3,635.08600</b>       | <b>\$15.31</b>           | <b>\$55,637.63</b>     | <b>14.5700</b>   | <b>\$52,963.20</b>      | <b>-\$2,674.43</b>      | <b>\$741.55</b>  | <b>1.40</b>         |
| Client Investment (Excluding Reinvestments)                                                                             |                          |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                          |                          |                        |                  |                         |                         |                  |                     |
| <b>Total Open End Mutual Funds</b>                                                                                      |                          |                          | <b>\$206,013.51</b>    |                  | <b>\$212,414.14</b>     | <b>\$6,400.63</b>       | <b>\$876.87</b>  | <b>0.41</b>         |
| <b>Total Mutual Funds</b>                                                                                               |                          |                          | <b>\$206,013.51</b>    |                  | <b>\$212,414.14</b>     | <b>\$6,400.63</b>       | <b>\$876.87</b>  | <b>0.41</b>         |

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 120

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY  | DESCRIPTION                                                                                                      | PRICE | AMOUNT    | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|-----------|------------------------------------------------------------------------------------------------------------------|-------|-----------|-------------------------|
| 01/01 |              |              |           | BEGINNING BALANCE                                                                                                |       |           | 400.98                  |
| 01/04 | Cash         | LT CAP GAIN  |           | HODGES BLUE CHIP Eqty<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>123016 3,484.34200<br>AS OF 12/30/16 |       | 2,014.51  |                         |
| 01/04 | Cash         | DIVIDEND     |           | HODGES BLUE CHIP Eqty<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>123016 3,484.34200<br>AS OF 12/30/16 |       | 150.17    |                         |
| 01/04 | Cash         | REINVESTMENT | 140.28600 | HODGES BLUE CHIP Eqty<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 14.360                   |       | -2,014.51 |                         |
| 01/04 | Cash         | REINVEST DIV | 10.45800  | HODGES BLUE CHIP Eqty<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 14.360                   |       | -150.17   |                         |
|       |              |              |           |                                                                                                                  |       |           | 400.98                  |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (SNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

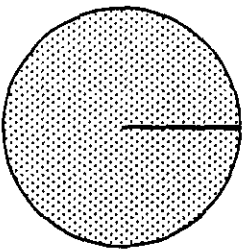
Page 1 of 6

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 120

### Progress summary

|                      | THIS PERIOD         | THIS YEAR           |
|----------------------|---------------------|---------------------|
| Opening value        | \$212,815.12        | \$209,896.31        |
| Cash deposited       | 0.00                | 0.00                |
| Securities deposited | 0.00                | 0.00                |
| Cash withdrawn       | 0.00                | 0.00                |
| Securities withdrawn | 0.00                | 0.00                |
| Change in value      | 2,055.62            | 4,974.43            |
| <b>Closing value</b> | <b>\$214,870.74</b> | <b>\$214,870.74</b> |

### Portfolio summary



| ASSETS                  | ASSET TYPE | PREVIOUS<br>VALUE ON JAN 31 | %           | CURRENT<br>VALUE ON FEB 28 | %           | ESTIMATED<br>ANN. INCOME |
|-------------------------|------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
| Cash and sweep balances |            | 400.98                      | 0.19        | 400.98                     | 0.19        | 0                        |
| Stocks, options & ETFs  |            | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
| Fixed income securities |            | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
| Mutual funds            |            | 212,414.14                  | 99.81       | 214,469.76                 | 99.81       | 876                      |
| <b>Asset value</b>      |            | <b>\$212,815.12</b>         | <b>100%</b> | <b>\$214,870.74</b>        | <b>100%</b> | <b>\$876</b>             |

# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 120

### Cash flow summary

|                                          | THIS PERIOD          | THIS YEAR          |
|------------------------------------------|----------------------|--------------------|
| Opening value of cash and sweep balances | \$400.98             |                    |
| Income and distributions                 | 0.00                 | 2,164.68           |
| Net additions to cash                    | \$0.00               | \$2,164.68         |
| Securities purchased                     | 0.00                 | -2,164.68          |
| Net subtractions from cash               | \$0.00               | -\$2,164.68        |
| Closing value of cash and sweep balances | \$400.98             |                    |
| Short term (S)                           | THIS PERIOD REALIZED | THIS YEAR REALIZED |
| Long term (L)                            | 0.00                 | 0.00               |
| Total                                    | \$0.00               | \$0.00             |

### Gain/loss summary



SNAPSHOT

DONNA MAE MARCHANT

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER 6537-1120

Your Investment Broker

CRAIG HODGES  
Phone: 214-954-1177  
2905 MAPLE AVENUE  
DALLAS TX 75201

Account profile

Full account name: DONNA MAE MARCHANT  
Account type: Standard Brokerage  
Brokerage account number: 6537-1120  
Tax status: Taxable  
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME  
Time horizon: LONG TERM (10+ YEARS)  
Liquidity needs: NONE  
Cost Basis Election: First in, First out  
Sweep option: BANK DEPOSIT SWEEP

Document delivery status

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       |            |
| Trade confirmations:        |       | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |

DONNA MAE MARCHANT

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER [REDACTED] 120

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                          | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|--------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                   | 0.00                               | 400.98                  | 0.00                       |
| Interest Period 02/01/17 - 02/28/17  |                                    |                         |                            |
| <b>Total Cash and Sweep Balances</b> |                                    | <b>\$400.98</b>         | <b>\$0.00</b>              |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

#### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|----------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
| HODGES SMALL-MID CAP                                     |                    |                          |                        |                  |                         |                         |                  |                     |
| FD RETAIL CL                                             |                    |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MNGD PORT                                   |                    |                          |                        |                  |                         |                         |                  |                     |
| HDSMX                                                    | 4,323,14400        | 11.45                    | 49,520.95              |                  | 55,076.85               | 5,555.90                |                  |                     |
| Acquired 04/01/15                                        | 95,73600           | 10.72                    | 1,026.34               |                  | 1,219.68                | 193.34                  |                  |                     |
| Reinvestments                                            |                    |                          |                        |                  |                         |                         |                  |                     |
| <b>Total</b>                                             | <b>4,418,88000</b> | <b>\$11.44</b>           | <b>\$50,547.29</b>     | <b>12.7400</b>   | <b>\$56,296.53</b>      | <b>\$5,749.24</b>       | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                    |                          |                        |                  |                         |                         | \$49,520.95      |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                    |                          |                        |                  |                         |                         | \$6,775.58       |                     |



# First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER 0120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL INTRINSIC                                   |             |                          |                        |                  |                         |                         |                  |                     |
| VALUE RETAIL CL                                          |             |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MNGED PORT                                  |             |                          |                        |                  |                         |                         |                  |                     |
| HDSVX                                                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                        | 4,004.85400 | 12.36                    | 49,520.95              |                  | 51,622.56               | 2,101.61                |                  |                     |
| Reinvestments                                            | 31.81200    | 11.20                    | 356.61                 |                  | 410.06                  | 53.45                   |                  |                     |
| Total                                                    | 4,036.66600 | \$12.36                  | \$49,877.56            | 12.8900          | \$52,032.62             | \$2,155.06              | N/A              | N/A                 |
| Client Investment (Excluding Reinvestments)              |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |             |                          |                        |                  |                         |                         |                  |                     |
|                                                          |             |                          |                        |                  |                         |                         |                  |                     |
|                                                          |             |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED                                   |             |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |             |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |             |                          |                        |                  |                         |                         |                  |                     |
| HDSIX                                                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                        | 2,374.29900 | 20.84                    | 49,520.95              |                  | 50,121.44               | 600.49                  |                  |                     |
| Reinvestments                                            | 20.78200    | 20.69                    | 430.08                 |                  | 438.71                  | 8.63                    |                  |                     |
| Total                                                    | 2,395.08100 | \$20.86                  | \$49,951.03            | 21.1100          | \$50,560.15             | \$609.12                | \$135.32         | 0.27                |
| Client Investment (Excluding Reinvestments)              |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |             |                          |                        |                  |                         |                         |                  |                     |
|                                                          |             |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EQTY                                    |             |                          |                        |                  |                         |                         |                  |                     |
| INCOME FUND RETAIL CL                                    |             |                          |                        |                  |                         |                         |                  |                     |
| PRO MANAGED PORTFOLIOS                                   |             |                          |                        |                  |                         |                         |                  |                     |
| HDPBX                                                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                        | 3,210.11700 | 15.42                    | 49,520.95              |                  | 49,082.68               | -438.27                 |                  |                     |
| Reinvestments                                            | 424.96900   | 14.39                    | 6,116.68               |                  | 6,497.78                | 381.10                  |                  |                     |
| Total                                                    | 3,635.08600 | \$15.31                  | \$55,637.63            | 15.2900          | \$55,580.46             | -\$57.17                | \$741.55         | 1.33                |
| Client Investment (Excluding Reinvestments)              |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |             |                          |                        |                  |                         |                         |                  |                     |
|                                                          |             |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |             |                          |                        |                  |                         |                         |                  |                     |
|                                                          |             |                          | \$206,013.51           |                  | \$214,469.76            | \$8,456.25              | \$876.87         | 0.41                |
| Total Mutual Funds                                       |             |                          | \$206,013.51           |                  | \$214,469.76            | \$8,456.25              | \$876.87         | 0.41                |



DONNA MAE MARCHANT

Page 6 of 6

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: [REDACTED] 120

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 120

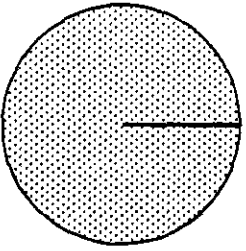
### Progress summary

|                      | THIS PERIOD  | THIS YEAR    |
|----------------------|--------------|--------------|
| Opening value        | \$214,870.74 | \$209,896.31 |
| Cash deposited       | 0.00         | 0.00         |
| Securities deposited | 0.00         | 0.00         |
| Cash withdrawn       | 0.00         | 0.00         |
| Securities withdrawn | 0.00         | 0.00         |
| Change in value      | -2,847.20    | 2,127.23     |

Closing value      \$212,023.54      \$212,023.54

### Portfolio summary

CURRENT



#### ASSETS

| ASSET TYPE              | PREVIOUS<br>VALUE ON FEB 28 | %     | CURRENT<br>VALUE ON MAR 31 | %     | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances | 400.98                      | 0.19  | 400.98                     | 0.19  | 0                        |
| Stocks, options & ETFs  | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Fixed income securities | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Mutual funds            | 214,469.76                  | 99.81 | 211,622.56                 | 99.81 | 876                      |
| Asset value             | \$214,870.74                | 100%  | \$212,023.54               | 100%  | \$876                    |

## SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 120

### Cash flow summary

|                                          | THIS PERIOD          | THIS YEAR          |
|------------------------------------------|----------------------|--------------------|
| Opening value of cash and sweep balances | \$400.98             |                    |
| Income and distributions                 | 0.00                 | 2,164.68           |
| Net additions to cash                    | \$0.00               | \$2,164.68         |
| Securities purchased                     | 0.00                 | -2,164.68          |
| Net subtractions from cash               | \$0.00               | -\$2,164.68        |
| Closing value of cash and sweep balances | \$400.98             |                    |
| Short term (S)                           | THIS PERIOD REALIZED | THIS YEAR REALIZED |
| Long term (L)                            | 0.00                 | 0.00               |
| Total                                    | \$0.00               | \$0.00             |

### Gain/loss summary

# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 120

### Your Investment Broker

CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

### Account profile

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA MAE MARCHANT  
Standard Brokerage  
6537-1120  
Taxable  
MODERATE GROWTH & INCOME  
LONG TERM (10+ YEARS)  
NONE  
First In, First out  
BANK DEPOSIT SWEEP

### Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

| Paper | Electronic |
|-------|------------|
| X     | X          |
| X     | X          |
| X     | X          |
| X     | X          |

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 120

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  |                                    |                         |                            |
| Interest Period 03/01/17 - 03/31/17 | 0.00                               | 400.98                  | 0.00                       |

### Total Cash and Sweep Balances

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                                                                    | QUANTITY                | ADJ PRICE/<br>ORIG PRICE                                 | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|----------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------------------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MINGD PORT<br>HDSMX<br>Acquired 04/01/15<br>Reinvestments | 4,323.14400<br>95.73600 | 11.45<br>10.72                                           | 49,520.95<br>1,026.34  |                  | 53,606.98<br>1,187.13   | 4,086.03<br>160.79      |                  |                     |
| <b>Total</b>                                                                                                   | <b>4,418.88000</b>      | <b>\$11.44</b>                                           | <b>\$50,547.29</b>     | <b>12.4000</b>   | <b>\$54,794.11</b>      | <b>\$4,246.82</b>       | <b>N/A</b>       | <b>N/A</b>          |
|                                                                                                                |                         | Client Investment (Excluding Reinvestments)              |                        | \$49,520.95      |                         |                         |                  |                     |
|                                                                                                                |                         | Gain/Loss on Client Investment (Including Reinvestments) |                        | \$5,273.16       |                         |                         |                  |                     |

# First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL INTRINSIC                                   |             |                          |                        |                  |                         |                         |                  |                     |
| VALUE RETAIL CL                                          |             |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MNGED PORT                                  |             |                          |                        |                  |                         |                         |                  |                     |
| HDSVX                                                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                        | 4,004.85400 | 12.36                    | 49,520.95              |                  | 51,382.27               | 1,861.32                |                  |                     |
| Reinvestments                                            | 31.81200    | 11.20                    | 356.61                 |                  | 408.15                  | 51.54                   |                  |                     |
| Total                                                    | 4,036.66600 | \$12.36                  | \$49,877.56            | 12.8300          | \$51,790.42             | \$1,912.86              | N/A              | N/A                 |
| Client Investment (Excluding Reinvestments)              |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |             |                          |                        |                  |                         |                         |                  |                     |
|                                                          |             |                          |                        |                  | \$49,520.95             |                         |                  |                     |
|                                                          |             |                          |                        |                  | \$2,269.47              |                         |                  |                     |
| PROFESSIONALLY MANAGED                                   |             |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL CL INSTL HODGES                                  |             |                          |                        |                  |                         |                         |                  |                     |
| SMALL CAP FUND                                           |             |                          |                        |                  |                         |                         |                  |                     |
| HDSIX                                                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                        | 2,374.29900 | 20.84                    | 49,520.95              |                  | 49,100.50               | -420.45                 |                  |                     |
| Reinvestments                                            | 20.78200    | 20.69                    | 430.08                 |                  | 429.77                  | -0.31                   |                  |                     |
| Total                                                    | 2,395.08100 | \$20.86                  | \$49,951.03            | 20.6800          | \$49,530.27             | -\$420.76               | \$135.32         | 0.277               |
| Client Investment (Excluding Reinvestments)              |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |             |                          |                        |                  |                         |                         |                  |                     |
|                                                          |             |                          |                        |                  | \$49,520.95             |                         |                  |                     |
|                                                          |             |                          |                        |                  | \$9.32                  |                         |                  |                     |
| HODGES BLUE CHIP EQTY                                    |             |                          |                        |                  |                         |                         |                  |                     |
| INCOME FUND RETAIL CL                                    |             |                          |                        |                  |                         |                         |                  |                     |
| PRO MANAGED PORTFOLIOS                                   |             |                          |                        |                  |                         |                         |                  |                     |
| HDPBX                                                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                        | 3,210.11700 | 15.42                    | 49,520.95              |                  | 49,018.48               | -502.47                 |                  |                     |
| Reinvestments                                            | 424.96900   | 14.39                    | 6,116.68               |                  | 6,489.28                | 372.60                  |                  |                     |
| Total                                                    | 3,635.08600 | \$15.31                  | \$55,637.63            | 15.2700          | \$55,507.76             | -\$129.87               | \$741.55         | 1.34                |
| Client Investment (Excluding Reinvestments)              |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |             |                          |                        |                  |                         |                         |                  |                     |
|                                                          |             |                          |                        |                  | \$49,520.95             |                         |                  |                     |
|                                                          |             |                          |                        |                  | \$5,986.81              |                         |                  |                     |
| Total Open End Mutual Funds                              |             |                          | \$206,013.51           |                  | \$211,622.56            | \$5,609.05              | \$876.87         | 0.41                |
| Total Mutual Funds                                       |             |                          | \$206,013.51           |                  | \$211,622.56            | \$5,609.05              | \$876.87         | 0.41                |



DONNA MAE MARCHANT

Page 6 of 6

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: [REDACTED] 120

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate reorganizations, mergers, and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 120

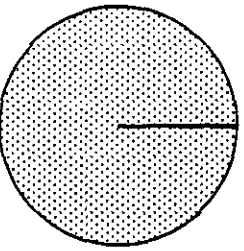
### Progress summary

|                      | THIS PERIOD  | THIS YEAR    |
|----------------------|--------------|--------------|
| Opening value        | \$212,023.54 | \$209,896.31 |
| Cash deposited       | 0.00         | 0.00         |
| Securities deposited | 0.00         | 0.00         |
| Cash withdrawn       | 0.00         | 0.00         |
| Securities withdrawn | 0.00         | 0.00         |
| Change in value      | -1,746.95    | 380.28       |

Closing value \$210,276.59 \$210,276.59

### Portfolio summary

CURRENT



#### ASSETS

| ASSET TYPE              | PREVIOUS<br>VALUE ON MAR 31 | %     | CURRENT<br>VALUE ON APR 30 | %     | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances | 400.98                      | 0.19  | 400.99                     | 0.19  | 0                        |
| Stocks, options & ETFs  | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Fixed income securities | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Mutual funds            | 211,622.56                  | 99.81 | 209,875.60                 | 99.81 | 783                      |
| Asset value             | \$212,023.54                | 100%  | \$210,276.59               | 100%  | \$783                    |

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 120

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | \$400.98    |             |
| Income and distributions                 | 119.77      | 2,284.45    |
| Net additions to cash                    | \$119.77    | \$2,284.45  |
| Securities purchased                     | -119.76     | -2,284.44   |
| Net subtractions from cash               | -\$119.76   | -\$2,284.44 |
| Closing value of cash and sweep balances | \$400.99    |             |

### Income summary \*

|                                         | THIS PERIOD | THIS YEAR |
|-----------------------------------------|-------------|-----------|
| TAXABLE                                 |             |           |
| Money market/sweep funds                | 0.01        | 0.01      |
| Ordinary dividends and ST capital gains | 119.76      | 119.76    |
| Total taxable income                    | \$119.77    | \$119.77  |
| Total federally tax-exempt income       | \$0.00      | \$0.00    |
| Total income                            | \$119.77    | \$119.77  |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



SNAPSHOT

DONNA MAE MARCHANT

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 120

Your Investment Broker

CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

Account profile

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA MAE MARCHANT  
Standard Brokerage  
6537-1120  
Taxable  
MODERATE GROWTH & INCOME  
LONG TERM (10+ YEARS)  
NONE  
First in, First out  
BANK DEPOSIT SWEEP

Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

| Paper | Electronic |
|-------|------------|
| X     | X          |
| X     | X          |
| X     | X          |
| X     | X          |

# First Dallas Securities

DONNA MAE MARCHANT

Page 4 of 6

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: [REDACTED] 120

## Portfolio detail

### Cash and Sweep Balances

**Sweep Balances** - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

**Bank Deposit Sweep** - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                          | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|--------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                   |                                    |                         |                            |
| Interest Period 04/01/17 - 04/30/17  | 0.03                               | 400.99                  | 0.12                       |
| <b>Total Cash and Sweep Balances</b> |                                    | <b>\$400.99</b>         | <b>\$0.12</b>              |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|----------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| HODGES SMALL-MID CAP                                     |                    |                          |                        |                  |                         |                         |                               |                     |
| FD RETAIL CL                                             |                    |                          |                        |                  |                         |                         |                               |                     |
| PROFESSIONAL MINGD PORT                                  |                    |                          |                        |                  |                         |                         |                               |                     |
| HDSMX                                                    |                    |                          |                        |                  |                         |                         |                               |                     |
| Acquired 04/01/15                                        | 4,323.14400        | 11.45                    | 49,520.95              |                  | 53,520.52               | 3,999.57                |                               |                     |
| Reinvestments                                            | 95.73600           | 10.72                    | 1,026.34               |                  | 1,185.21                | 158.87                  |                               |                     |
| <b>Total</b>                                             | <b>4,418.88000</b> | <b>\$11.44</b>           | <b>\$50,547.29</b>     | <b>12.3800</b>   | <b>\$54,705.73</b>      | <b>\$4,158.44</b>       | <b>N/A</b>                    | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                    |                          |                        |                  |                         |                         | \$49,520.95                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                    |                          |                        |                  |                         |                         | \$5,184.78                    |                     |

# First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                                                                             | QUANTITY                 | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                                                         |                          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL INTRINSIC<br>VALUE RETAIL CL<br>PROFESSIONAL MNGED PORT<br>HDSVX<br>Acquired 04/01/15<br>Reinvestments     | 4,004.85400<br>31.81200  | 12.36<br>11.20           | 49,520.95<br>356.61    | 12.6400          | 50,621.35<br>402.10     | 1,100.40<br>45.49       | N/A              | N/A                 |
| <b>Total</b>                                                                                                            | <b>4,036.66600</b>       | <b>\$12.36</b>           | <b>\$49,877.56</b>     |                  | <b>\$51,023.45</b>      | <b>\$1,145.89</b>       |                  |                     |
| Client Investment (Excluding Reinvestments)                                                                             |                          |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                          |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND<br>HDSIX<br>Acquired 04/01/15<br>Reinvestments      | 2,374.29900<br>20.78200  | 20.84<br>20.69           | 49,520.95<br>430.08    |                  | 47,628.43<br>416.89     | -1,892.52<br>-13.19     | \$135.32         | 0.28                |
| <b>Total</b>                                                                                                            | <b>2,395.08100</b>       | <b>\$20.86</b>           | <b>\$49,951.03</b>     | <b>20.0600</b>   | <b>\$48,045.32</b>      | <b>-\$1,905.71</b>      |                  |                     |
| Client Investment (Excluding Reinvestments)                                                                             |                          |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                          |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX<br>Acquired 04/01/15<br>Reinvestments | 3,210.11700<br>432.81200 | 15.42<br>14.40           | 49,520.95<br>6,236.44  |                  | 49,435.80<br>6,665.30   | -85.15<br>428.86        | \$648.44         | 1.16                |
| <b>Total</b>                                                                                                            | <b>3,642.92900</b>       | <b>\$15.31</b>           | <b>\$55,757.39</b>     | <b>15.4000</b>   | <b>\$56,101.10</b>      | <b>\$343.71</b>         |                  |                     |
| Client Investment (Excluding Reinvestments)                                                                             |                          |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                          |                          |                        |                  |                         |                         |                  |                     |
| <b>Total Open End Mutual Funds</b>                                                                                      |                          |                          | <b>\$206,133.27</b>    |                  | <b>\$209,875.60</b>     | <b>\$3,742.33</b>       | <b>\$783.76</b>  | <b>0.37</b>         |
| <b>Total Mutual Funds</b>                                                                                               |                          |                          | <b>\$206,133.27</b>    |                  | <b>\$209,875.60</b>     | <b>\$3,742.33</b>       | <b>\$783.76</b>  | <b>0.37</b>         |

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 1120

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY | DESCRIPTION                                                                                                     | PRICE | AMOUNT  | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|-----------------------------------------------------------------------------------------------------------------|-------|---------|-------------------------|
| 04/01 |              |              |          | BEGINNING BALANCE                                                                                               |       |         | 400.98                  |
| 04/04 | Cash         | DIVIDEND     |          | HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>033117 3.635.08600<br>AS OF 3/31/17 |       | 119.76  |                         |
| 04/04 | Cash         | REINVEST DIV | 7.84300  | HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 15.270                  |       | -119.76 |                         |
| 04/28 | Cash         | INTEREST     |          | BANK DEPOSIT SWEEP<br>042817 400                                                                                |       | 0.01    | 400.99                  |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT | DATE  | TRANSACTION | DESCRIPTION    | AMOUNT |
|-------|--------------|--------------------|--------|-------|-------------|----------------|--------|
| 04/01 |              | BEGINNING BALANCE  | 400.98 | 04/30 |             | ENDING BALANCE | 400.99 |
| 04/28 | REINVEST INT | BANK DEPOSIT SWEEP | 0.01   |       |             |                |        |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 120

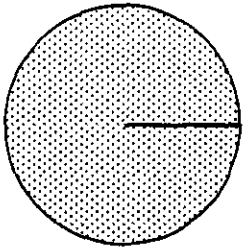
### Progress summary

|                      | THIS PERIOD  | THIS YEAR    |
|----------------------|--------------|--------------|
| Opening value        | \$212,023.54 | \$209,896.31 |
| Cash deposited       | 0.00         | 0.00         |
| Securities deposited | 0.00         | 0.00         |
| Cash withdrawn       | 0.00         | 0.00         |
| Securities withdrawn | 0.00         | 0.00         |
| Change in value      | -1,746.95    | 380.28       |

Closing value      \$210,276.59      \$210,276.59

### Portfolio summary

CURRENT



| ASSET TYPE              | PREVIOUS<br>VALUE ON MAR 31 | %     | CURRENT<br>VALUE ON APR 30 | %     | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances | 400.98                      | 0.19  | 400.99                     | 0.19  | 0                        |
| Stocks, options & ETFs  | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Fixed income securities | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Mutual funds            | 211,622.56                  | 99.81 | 209,875.60                 | 99.81 | 783                      |
| Asset value             | \$212,023.54                | 100%  | \$210,276.59               | 100%  | \$783                    |

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 0120

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | \$400.98    |             |
| Income and distributions                 | 119.77      | 2,284.45    |
| Net additions to cash                    | \$119.77    | \$2,284.45  |
| Securities purchased                     | -119.76     | -2,284.44   |
| Net subtractions from cash               | -\$119.76   | -\$2,284.44 |
| Closing value of cash and sweep balances | \$400.99    |             |

### Income summary \*

| TAXABLE                                 | THIS PERIOD | THIS YEAR |
|-----------------------------------------|-------------|-----------|
| Money market/sweep funds                | 0.01        | 0.01      |
| Ordinary dividends and ST capital gains | 119.76      | 119.76    |
| Total taxable income                    | \$119.77    | \$119.77  |
| Total federally tax-exempt income       | \$0.00      | \$0.00    |
| Total income                            | \$119.77    | \$119.77  |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 120

### Your Investment Broker

CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

### Account profile

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA MAE MARCHANT  
Standard Brokerage  
6537-1120  
Taxable  
MODERATE GROWTH & INCOME  
LONG TERM (10+ YEARS)  
NONE  
First in, First out  
BANK DEPOSIT SWEEP

### Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       | X          |
| Trade confirmations:        | X     | X          |
| Tax documents:              |       | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 120

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|-------------------------------------|---------------------------------|----------------------|-------------------------|
| BANK DEPOSIT SWEEP                  | 0.03                            | 400.99               | 0.12                    |
| Interest Period 04/01/17 - 04/30/17 |                                 |                      |                         |

### Total Cash and Sweep Balances

**\$400.99**

**\$0.12**

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY           | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE  | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ANNUAL INCOME | ANNUAL YIELD (%) |
|----------------------------------------------------------|--------------------|-----------------------|---------------------|----------------|----------------------|----------------------|---------------|------------------|
| HODGES SMALL-MID CAP                                     |                    |                       |                     |                |                      |                      |               |                  |
| FD RETAIL CL                                             |                    |                       |                     |                |                      |                      |               |                  |
| PROFESSIONAL MNGD PORT                                   |                    |                       |                     |                |                      |                      |               |                  |
| HDSMX                                                    |                    |                       |                     |                |                      |                      |               |                  |
| Acquired 04/01/15                                        | 4,323.14400        | 11.45                 | 49,520.95           |                | 53,520.52            | 3,999.57             |               |                  |
| Reinvestments                                            | 95.73600           | 10.72                 | 1,026.34            |                | 1,185.21             | 158.87               |               |                  |
| <b>Total</b>                                             | <b>4,418.88000</b> | <b>\$11.44</b>        | <b>\$50,547.29</b>  | <b>12.3800</b> | <b>\$54,705.73</b>   | <b>\$4,158.44</b>    | <b>N/A</b>    | <b>N/A</b>       |
| Client Investment (Excluding Reinvestments)              |                    |                       |                     |                |                      |                      | \$49,520.95   |                  |
| Gain/Loss on Client Investment (Including Reinvestments) |                    |                       |                     |                |                      |                      | \$5,184.78    |                  |

# First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                                                                             | QUANTITY                 | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                                                         |                          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL INTRINSIC<br>VALUE RETAIL CL<br>PROFESSIONAL MNGED PORT<br>HDSVX<br>Acquired 04/01/15<br>Reinvestments     | 4,004.85400<br>31.81200  | 12.36<br>11.20           | 49,520.95<br>356.61    | 12.6400          | 50,621.35<br>402.10     | 1,100.40<br>45.49       | N/A              | N/A                 |
| Total                                                                                                                   | 4,036,666.00             | \$12.36                  | \$49,877.56            | 12.6400          | \$51,023.45             | \$1,145.89              |                  |                     |
| Client Investment (Excluding Reinvestments)                                                                             |                          |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                          |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND<br>HDSIX<br>Acquired 04/01/15<br>Reinvestments      | 2,374.29900<br>20.78200  | 20.84<br>20.69           | 49,520.95<br>430.08    | 20.0500          | 47,628.43<br>416.89     | -1,892.52<br>-13.19     | \$135.32         | 0.28                |
| Total                                                                                                                   | 2,395,081.00             | \$20.86                  | \$49,951.03            | 20.0500          | \$48,045.32             | -\$1,905.71             |                  |                     |
| Client Investment (Excluding Reinvestments)                                                                             |                          |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                          |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX<br>Acquired 04/01/15<br>Reinvestments | 3,210.11700<br>432.81200 | 15.42<br>14.40           | 49,520.95<br>6,236.44  | 15.4000          | 49,435.80<br>6,665.30   | -85.15<br>428.86        | \$648.44         | 1.16                |
| Total                                                                                                                   | 3,642,929.00             | \$15.31                  | \$55,757.39            | 15.4000          | \$56,101.10             | \$343.71                |                  |                     |
| Client Investment (Excluding Reinvestments)                                                                             |                          |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                          |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                                                                                             |                          |                          | \$206,133.27           |                  | \$209,875.60            | \$3,742.33              | \$783.76         | 0.37                |
| Total Mutual Funds                                                                                                      |                          |                          | \$206,133.27           |                  | \$209,875.60            | \$3,742.33              | \$783.76         | 0.37                |



DONNA MAE MARCHANT

Page 6 of 6

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 120

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY | DESCRIPTION                                                                                                     | PRICE | AMOUNT  | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|-----------------------------------------------------------------------------------------------------------------|-------|---------|-------------------------|
| 04/01 |              |              |          | BEGINNING BALANCE                                                                                               |       |         | 400.98                  |
| 04/04 | Cash         | DIVIDEND     |          | HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>033117 3.635.08600<br>AS OF 3/31/17 |       | 119.76  |                         |
| 04/04 | Cash         | REINVEST DIV | 7.84300  | HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 15.270                  |       | -119.76 |                         |
| 04/28 | Cash         | INTEREST     |          | BANK DEPOSIT SWEEP<br>042817 400                                                                                |       | 0.01    | 400.98                  |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT | DATE  | TRANSACTION | DESCRIPTION    | AMOUNT |
|-------|--------------|--------------------|--------|-------|-------------|----------------|--------|
| 04/01 |              | BEGINNING BALANCE  | 400.98 | 04/30 |             | ENDING BALANCE | 400.99 |
| 04/28 | REINVEST INT | BANK DEPOSIT SWEEP | 0.01   |       |             |                |        |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

**Cost basis options**

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 120

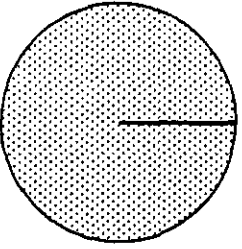
### Progress summary

|                      | THIS PERIOD  | THIS YEAR    |
|----------------------|--------------|--------------|
| Opening value        | \$210,276.59 | \$209,896.31 |
| Cash deposited       | 0.00         | 0.00         |
| Securities deposited | 0.00         | 0.00         |
| Cash withdrawn       | 0.00         | 0.00         |
| Securities withdrawn | 0.00         | 0.00         |
| Change in value      | -4,239.74    | -3,859.46    |

Closing value \$206,036.85 \$206,036.85

### Portfolio summary

| CURRENT | ASSETS                  | ASSET TYPE | PREVIOUS<br>VALUE ON APR 30 | %     | CURRENT<br>VALUE ON MAY 31 | %     | ESTIMATED<br>ANN. INCOME |
|---------|-------------------------|------------|-----------------------------|-------|----------------------------|-------|--------------------------|
|         | Cash and sweep balances |            | 400.99                      | 0.19  | 401.00                     | 0.19  | 0                        |
|         | Stocks, options & ETFs  |            | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
|         | Fixed income securities |            | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
|         | Mutual funds            |            | 209,875.60                  | 99.81 | 205,635.85                 | 99.81 | 783                      |
|         | Asset value             |            | \$210,276.59                | 100%  | \$206,036.85               | 100%  | \$783                    |



MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 120

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | \$400.99    | 2,284.46    |
| Income and distributions                 | 0.01        | \$2,284.46  |
| Net additions to cash                    | \$0.01      | -2,284.44   |
| Securities purchased                     | 0.00        | -\$2,284.44 |
| Net subtractions from cash               | \$0.00      |             |
| Closing value of cash and sweep balances | \$401.00    |             |

### Income summary \*

|                                         | THIS PERIOD | THIS YEAR |
|-----------------------------------------|-------------|-----------|
| TAXABLE Money market/sweep funds        | 0.01        | 0.02      |
| Ordinary dividends and ST capital gains | 0.00        | 119.76    |
| Total taxable income                    | \$0.01      | \$119.78  |
| Total federally tax-exempt income       | \$0.00      | \$0.00    |
| Total income                            | \$0.01      | \$119.78  |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |

# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER 120

### Your Investment Broker

CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

### Account profile

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA MAE MARCHANT  
Standard Brokerage  
6537-1120  
Taxable  
MODERATE GROWTH & INCOME  
LONG TERM (10+ YEARS)  
NONE  
First In, First out  
BANK DEPOSIT SWEEP

### Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

| Paper | Electronic |
|-------|------------|
|       | X          |
| X     | X          |
|       | X          |
| X     | X          |

# First Dallas Securities

DONNA MAE MARCHANT

Page 4 of 6

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 120

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                          | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|--------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                   | 0.03                               | 401.00                  | 0.12                       |
| Interest Period 05/01/17 - 05/31/17  |                                    |                         |                            |
| <b>Total Cash and Sweep Balances</b> |                                    | <b>\$401.00</b>         | <b>\$0.12</b>              |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

#### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|----------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
| HODGES SMALL-MID CAP                                     |                    |                          |                        |                  |                         |                         |                  |                     |
| FD RETAIL CL                                             |                    |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MNGD PORT                                   |                    |                          |                        |                  |                         |                         |                  |                     |
| HDSMX                                                    |                    |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                        | 4,323.14400        | 11.45                    | 49,520.95              |                  | 51,445.41               | 1,924.46                |                  |                     |
| Reinvestments                                            | 95.73600           | 10.72                    | 1,026.34               |                  | 1,139.26                | 112.92                  |                  |                     |
| <b>Total</b>                                             | <b>4,418.88000</b> | <b>\$11.44</b>           | <b>\$50,547.29</b>     | <b>11.9000</b>   | <b>\$52,584.67</b>      | <b>\$2,037.38</b>       | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                    |                          |                        |                  |                         |                         | \$49,520.95      |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                    |                          |                        |                  |                         |                         | \$3,063.72       |                     |



# First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER 120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                                                                             | QUANTITY                 | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                                                         |                          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL INTRINSIC<br>VALUE RETAIL CL<br>PROFESSIONAL MNGED PORT<br>HDSVX<br>Acquired 04/01/15<br>Reinvestments     | 4,004.85400<br>31.81200  | 12.36<br>11.20           | 49,520.95<br>356.61    |                  | 49,499.99<br>393.20     | -20.96<br>36.59         |                  |                     |
| <b>Total</b>                                                                                                            | <b>4,036.66600</b>       | <b>\$12.36</b>           | <b>\$49,877.56</b>     | <b>12.3600</b>   | <b>\$49,893.19</b>      | <b>\$15.63</b>          | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                                             |                          |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                          |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND<br>HDSIX<br>Acquired 04/01/15<br>Reinvestments      | 2,374.29900<br>20.78200  | 20.84<br>20.69           | 49,520.95<br>430.08    |                  | 46,251.34<br>404.83     | -3,269.61<br>-25.25     |                  |                     |
| <b>Total</b>                                                                                                            | <b>2,395.08100</b>       | <b>\$20.86</b>           | <b>\$49,951.03</b>     | <b>19.4800</b>   | <b>\$46,656.17</b>      | <b>-\$3,294.86</b>      | <b>\$135.32</b>  | <b>0.29</b>         |
| Client Investment (Excluding Reinvestments)                                                                             |                          |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                          |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP Eqty<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX<br>Acquired 04/01/15<br>Reinvestments | 3,210.11700<br>432.81200 | 15.42<br>14.40           | 49,520.95<br>6,236.44  |                  | 49,788.91<br>6,712.91   | 267.96<br>476.47        |                  |                     |
| <b>Total</b>                                                                                                            | <b>3,642.92900</b>       | <b>\$15.31</b>           | <b>\$55,757.39</b>     | <b>15.5100</b>   | <b>\$56,501.82</b>      | <b>\$744.43</b>         | <b>\$648.44</b>  | <b>1.15</b>         |
| Client Investment (Excluding Reinvestments)                                                                             |                          |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                          |                          |                        |                  |                         |                         |                  |                     |
| <b>Total Open End Mutual Funds</b>                                                                                      |                          |                          | <b>\$206,133.27</b>    |                  | <b>\$205,635.85</b>     | <b>-\$497.42</b>        | <b>\$783.76</b>  | <b>0.38</b>         |
| <b>Total Mutual Funds</b>                                                                                               |                          |                          | <b>\$206,133.27</b>    |                  | <b>\$205,635.85</b>     | <b>-\$497.42</b>        | <b>\$783.76</b>  | <b>0.38</b>         |

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER 120

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                      | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|----------------------------------|-------|--------|-------------------------|
| 05/01 |              |             |          | BEGINNING BALANCE                |       |        | 400.99                  |
| 05/31 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP<br>053117 400 |       | 0.01   | 401.00                  |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT | DATE  | TRANSACTION | DESCRIPTION    | AMOUNT |
|-------|--------------|--------------------|--------|-------|-------------|----------------|--------|
| 05/01 |              | BEGINNING BALANCE  | 400.99 | 05/31 |             | ENDING BALANCE | 401.00 |
| 05/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.01   |       |             |                |        |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders, and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 120

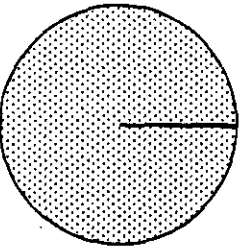
### Progress summary

|                      | THIS PERIOD  | THIS YEAR    |
|----------------------|--------------|--------------|
| Opening value        | \$206,036.85 | \$209,896.31 |
| Cash deposited       | 0.00         | 0.00         |
| Securities deposited | 0.00         | 0.00         |
| Cash withdrawn       | 0.00         | 0.00         |
| Securities withdrawn | 0.00         | 0.00         |
| Change in value      | 3,898.38     | 38.92        |

Closing value \$209,935.23 \$209,935.23

### Portfolio summary

CURRENT



#### ASSETS



| ASSET TYPE              | PREVIOUS<br>VALUE ON MAY 31 | %           | CURRENT<br>VALUE ON JUN 30 | %           | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
| Cash and sweep balances | 401.00                      | 0.19        | 401.01                     | 0.19        | 0                        |
| Stocks, options & ETFs  | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
| Fixed income securities | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
| Mutual funds            | 205,635.85                  | 99.81       | 209,534.22                 | 99.81       | 783                      |
| <b>Asset value</b>      | <b>\$206,036.85</b>         | <b>100%</b> | <b>\$209,935.23</b>        | <b>100%</b> | <b>\$783</b>             |

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 120

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | \$401.00    |             |
| Income and distributions                 | 0.01        | 2,284.47    |
| Net additions to cash                    | \$0.01      | \$2,284.47  |
| Securities purchased                     | 0.00        | -2,284.44   |
| Net subtractions from cash               | \$0.00      | -\$2,284.44 |
| Closing value of cash and sweep balances | \$401.01    |             |

### Income summary \*

| TAXABLE                                 | THIS PERIOD | THIS YEAR |
|-----------------------------------------|-------------|-----------|
| Money market/sweep funds                | 0.01        | 0.03      |
| Ordinary dividends and ST capital gains | 0.00        | 119.76    |
| Total taxable income                    | \$0.01      | \$119.79  |
| Total federally tax-exempt income       | \$0.00      | \$0.00    |
| Total income                            | \$0.01      | \$119.79  |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



SNAPSHOT

DONNA MAE MARCHANT

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 6537-1120

Your Investment Broker

CRAIG HODGES  
2905 MAPLE AVENUE  
DALLAS TX 75201  
Phone: 214-954-1177

Account profile

Full account name: DONNA MAE MARCHANT  
Account type: Standard Brokerage  
Brokerage account number: 6537-1120  
Tax status: Taxable  
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME  
Time horizon: LONG TERM (10+ YEARS)  
Liquidity needs: NONE  
Cost Basis Election: First In, First out  
Sweep option: BANK DEPOSIT SWEEP

Document delivery status

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       |            |
| Trade confirmations:        |       | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |

# First Dallas Securities

DONNA MAE MARCHANT

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 120

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                          | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|--------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                   |                                    |                         |                            |
| Interest Period 06/01/17 - 06/30/17  | 0.03                               | 401.01                  | 0.12                       |
| <b>Total Cash and Sweep Balances</b> |                                    | <b>\$401.01</b>         | <b>\$0.12</b>              |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|----------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
| HODGES SMALL-MID CAP                                     |                    |                          |                        |                  |                         |                         |                  |                     |
| FD RETAIL CL                                             |                    |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MNGD PORT                                   |                    |                          |                        |                  |                         |                         |                  |                     |
| HDSMX                                                    |                    |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                        | 4,323.14400        | 11.45                    | 49,520.95              |                  | 52,007.42               | 2,486.47                |                  |                     |
| Reinvestments                                            | 95.73600           | 10.72                    | 1,026.34               |                  | 1,151.70                | 125.36                  |                  |                     |
| <b>Total</b>                                             | <b>4,418.88000</b> | <b>\$11.44</b>           | <b>\$50,547.29</b>     | <b>12.0300</b>   | <b>\$53,159.12</b>      | <b>\$2,611.83</b>       | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                    |                          |                        |                  |                         |                         | \$49,520.95      |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                    |                          |                        |                  |                         |                         | \$3,638.17       |                     |

# First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: [REDACTED] 120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                              | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------------------------------------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                          |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL INTRINSIC<br>VALUE RETAIL CL<br>PROFESSIONAL MNGED PORT     |             |                          |                        |                  |                         |                         |                  |                     |
| HDSVX                                                                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                                        | 4,004.85400 | 12.36                    | 49,520.95              |                  | 51,702.66               | 2,181.71                |                  |                     |
| Reinvestments                                                            | 31.81200    | 11.20                    | 356.61                 |                  | 410.69                  | 54.08                   |                  |                     |
| Total                                                                    | 4,036.66600 | \$12.36                  | \$49,877.56            | 12.9100          | \$52,113.35             | \$2,235.79              | N/A              | N/A                 |
| Client Investment (Excluding Reinvestments)                              |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                 |             |                          |                        |                  |                         |                         |                  |                     |
|                                                                          |             |                          |                        |                  | \$49,520.95             | \$2,592.40              |                  |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND      |             |                          |                        |                  |                         |                         |                  |                     |
| HDSIX                                                                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                                        | 2,374.29900 | 20.84                    | 49,520.95              |                  | 47,201.06               | -2,319.89               |                  |                     |
| Reinvestments                                                            | 20.78200    | 20.69                    | 430.08                 |                  | 413.15                  | -16.93                  |                  |                     |
| Total                                                                    | 2,395.08100 | \$20.86                  | \$49,951.03            | 19.8800          | \$47,614.21             | -\$2,336.82             | \$135.32         | 0.28                |
| Client Investment (Excluding Reinvestments)                              |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                 |             |                          |                        |                  |                         |                         |                  |                     |
|                                                                          |             |                          |                        |                  | \$49,520.95             | -\$1,906.74             |                  |                     |
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS |             |                          |                        |                  |                         |                         |                  |                     |
| HDPBX                                                                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                                        | 3,210.11700 | 15.42                    | 49,520.95              |                  | 49,917.31               | 396.36                  |                  |                     |
| Reinvestments                                                            | 432.81200   | 14.40                    | 6,236.44               |                  | 6,730.23                | 493.79                  |                  |                     |
| Total                                                                    | 3,642.92900 | \$15.31                  | \$55,757.39            | 15.5500          | \$56,647.54             | \$890.15                | \$648.44         | 1.14                |
| Client Investment (Excluding Reinvestments)                              |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                 |             |                          |                        |                  |                         |                         |                  |                     |
|                                                                          |             |                          |                        |                  | \$49,520.95             | \$7,126.59              |                  |                     |
| Total Open End Mutual Funds                                              |             |                          |                        |                  |                         |                         |                  |                     |
|                                                                          |             |                          | \$206,133.27           |                  | \$209,534.22            | \$3,400.95              | \$783.76         | 0.37                |
| Total Mutual Funds                                                       |             |                          |                        |                  |                         |                         |                  |                     |
|                                                                          |             |                          | \$206,133.27           |                  | \$209,534.22            | \$3,400.95              | \$783.76         | 0.37                |



DONNA MAE MARCHANT

Page 6 of 6

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER 120

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                      | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|----------------------------------|-------|--------|-------------------------|
| 06/01 |              |             |          | BEGINNING BALANCE                |       |        | 401.00                  |
| 06/30 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP<br>063017 401 |       | 0.01   | 401.01                  |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT | DATE  | TRANSACTION | DESCRIPTION    | AMOUNT |
|-------|--------------|--------------------|--------|-------|-------------|----------------|--------|
| 06/01 |              | BEGINNING BALANCE  | 401.00 | 06/30 |             | ENDING BALANCE | 401.01 |
| 06/30 | REINVEST INT | BANK DEPOSIT SWEEP | 0.01   |       |             |                |        |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

**Cost basis options**

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 120

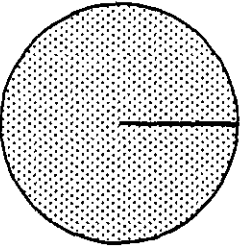
### Progress summary

|                      | THIS PERIOD  | THIS YEAR    |
|----------------------|--------------|--------------|
| Opening value        | \$209,935.23 | \$209,896.31 |
| Cash deposited       | 0.00         | 0.00         |
| Securities deposited | 0.00         | 0.00         |
| Cash withdrawn       | 0.00         | 0.00         |
| Securities withdrawn | 0.00         | 0.00         |
| Change in value      | 4,193.91     | 4,232.83     |

Closing value \$214,129.14 \$214,129.14

### Portfolio summary

CURRENT



#### ASSETS

| ASSET TYPE              | PREVIOUS<br>VALUE ON JUN 30 | %     | CURRENT<br>VALUE ON JUL 31 | %     | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances | 401.01                      | 0.19  | 401.05                     | 0.19  | 0                        |
| Stocks, options & ETFs  | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Fixed income securities | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Mutual funds            | 209,534.22                  | 99.81 | 213,728.09                 | 99.81 | 774                      |
| Asset value             | \$209,935.23                | 100%  | \$214,129.14               | 100%  | \$774                    |

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 120

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | \$401.01    |             |
| Income and distributions                 | 152.97      | 2,437.44    |
| Net additions to cash                    | \$152.97    | \$2,437.44  |
| Securities purchased                     | -152.93     | -2,437.37   |
| Net subtractions from cash               | -\$152.93   | -\$2,437.37 |
| Closing value of cash and sweep balances | \$401.05    |             |

### Income summary \*

| TAXABLE                                 | THIS PERIOD | THIS YEAR |
|-----------------------------------------|-------------|-----------|
| Money market/sweep funds                | 0.04        | 0.07      |
| Ordinary dividends and ST capital gains | 152.93      | 272.69    |
| Total taxable income                    | \$152.97    | \$272.76  |
| Total federally tax-exempt income       | \$0.00      | \$0.00    |
| Total income                            | \$152.97    | \$272.76  |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



SNAPSHOT

DONNA MAE MARCHANT

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 120

Your Investment Broker

CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

Account profile

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA MAE MARCHANT  
Standard Brokerage  
6537-1120  
Taxable  
MODERATE GROWTH & INCOME  
LONG TERM (10+ YEARS)  
NONE  
First in, First out  
BANK DEPOSIT SWEEP

Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

| Paper | Electronic |
|-------|------------|
| X     | X          |
| X     | X          |
| X     | X          |
| X     | X          |

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 120

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.12                               | 401.05                  | 0.48                       |
| Interest Period 07/01/17 - 07/31/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|----------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| HODGES SMALL-MID CAP                                     |                    |                          |                        |                  |                         |                         |                               |                     |
| FD RETAIL CL                                             |                    |                          |                        |                  |                         |                         |                               |                     |
| PROFESSIONAL MNGD PORT                                   |                    |                          |                        |                  |                         |                         |                               |                     |
| HDSMX                                                    |                    |                          |                        |                  |                         |                         |                               |                     |
| Acquired 04/01/15                                        | 4,323.14400        | 11.45                    | 49,520.95              |                  | 52,742.35               | 3,221.40                |                               |                     |
| Reinvestments                                            | 95.73600           | 10.72                    | 1,026.34               |                  | 1,167.98                | 141.64                  |                               |                     |
| <b>Total</b>                                             | <b>4,418.88000</b> | <b>\$11.44</b>           | <b>\$50,547.29</b>     | <b>12.2000</b>   | <b>\$53,910.33</b>      | <b>\$3,363.04</b>       | <b>N/A</b>                    | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                    |                          |                        |                  |                         |                         |                               | \$49,520.95         |
| Gain/Loss on Client Investment (Including Reinvestments) |                    |                          |                        |                  |                         |                         |                               | \$4,389.38          |

# First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                              | QUANTITY          | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------------------------------------------------------|-------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                          |                   |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL INTRINSIC<br>VALUE RETAIL CL<br>PROFESSIONAL MNGED PORT     |                   |                          |                        |                  |                         |                         |                  |                     |
| HDSVX                                                                    | Acquired 04/01/15 | 4,004.85400              | 12.36                  | 49,520.95        | 52,663.82               | 3,142.87                |                  |                     |
| Reinvestments                                                            |                   | 31.81200                 | 11.20                  | 356.61           | 418.33                  | 61.72                   |                  |                     |
| Total                                                                    |                   | 4,036.66600              | \$12.36                | \$49,877.56      | 13.1500                 | \$53,082.15             | \$3,204.59       | N/A                 |
| Client Investment (Excluding Reinvestments)                              |                   |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                 |                   |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND      |                   |                          |                        |                  |                         |                         |                  |                     |
| HDSIX                                                                    | Acquired 04/01/15 | 2,374.29900              | 20.84                  | 49,520.95        | 48,198.27               | -1,322.68               |                  |                     |
| Reinvestments                                                            |                   | 20.78200                 | 20.69                  | 430.08           | 421.87                  | -8.21                   |                  |                     |
| Total                                                                    |                   | 2,395.08100              | \$20.86                | \$49,951.03      | 20.3000                 | \$48,620.14             | -\$1,330.89      | \$135.32            |
| Client Investment (Excluding Reinvestments)                              |                   |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                 |                   |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS |                   |                          |                        |                  |                         |                         |                  |                     |
| HDPBX                                                                    | Acquired 04/01/15 | 3,210.11700              | 15.42                  | 49,520.95        | 51,072.96               | 1,552.01                |                  |                     |
| Reinvestments                                                            |                   | 442.64700                | 14.43                  | 6,389.37         | 7,042.51                | 653.14                  |                  |                     |
| Total                                                                    |                   | 3,652.76400              | \$15.31                | \$55,910.32      | 15.9100                 | \$58,115.47             | \$2,205.15       | \$639.23            |
| Client Investment (Excluding Reinvestments)                              |                   |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                 |                   |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                                              |                   |                          |                        |                  |                         |                         |                  |                     |
|                                                                          |                   |                          |                        | \$206,286.20     | \$213,728.09            | \$7,441.89              | \$774.55         | 0.36                |
| Total Mutual Funds                                                       |                   |                          |                        | \$206,286.20     | \$213,728.09            | \$7,441.89              | \$774.55         | 0.36                |

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 120

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY | DESCRIPTION                                                                                                     | PRICE | AMOUNT  | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|-----------------------------------------------------------------------------------------------------------------|-------|---------|-------------------------|
| 07/01 | Cash         | DIVIDEND     |          | BEGINNING BALANCE                                                                                               |       |         | 401.01                  |
| 07/05 | Cash         |              |          | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>063017 3,642.92900<br>AS OF 6/30/17 |       | 152.93  |                         |
| 07/05 | Cash         | REINVEST DIV | 9.83500  | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 15.550                  |       | -152.93 |                         |
| 07/31 | Cash         | INTEREST     |          | BANK DEPOSIT SWEEP<br>073117 401                                                                                |       | 0.04    | 401.01                  |
|       |              |              |          |                                                                                                                 |       |         | 401.05                  |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT | DATE  | TRANSACTION | DESCRIPTION    | AMOUNT |
|-------|--------------|--------------------|--------|-------|-------------|----------------|--------|
| 07/01 | REINVEST INT | BEGINNING BALANCE  | 401.01 | 07/31 |             | ENDING BALANCE | 401.05 |
| 07/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.04   |       |             |                |        |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**  
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Producing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options  
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 120

### Progress summary

|                      | THIS PERIOD  | THIS YEAR    |
|----------------------|--------------|--------------|
| Opening value        | \$214,129.14 | \$209,896.31 |
| Cash deposited       | 0.00         | 0.00         |
| Securities deposited | 0.00         | 0.00         |
| Cash withdrawn       | 0.00         | 0.00         |
| Securities withdrawn | 0.00         | 0.00         |
| Change in value      | -2,175.72    | 2,057.11     |

Closing value \$211,953.42 \$211,953.42

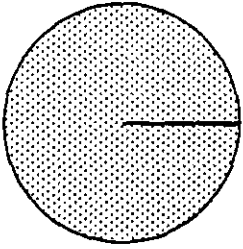
### Portfolio summary

CURRENT

#### ASSETS



| ASSET TYPE              | PREVIOUS<br>VALUE ON JUL 31 | %     | CURRENT<br>VALUE ON AUG 31 | %     | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances | 401.05                      | 0.19  | 401.12                     | 0.19  | 0                        |
| Stocks, options & ETFs  | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Fixed income securities | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Mutual funds            | 213,728.09                  | 99.81 | 211,552.30                 | 99.81 | 774                      |
| Asset value             | \$214,129.14                | 100%  | \$211,953.42               | 100%  | \$774                    |



AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 120

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | \$401.05    |             |
| Income and distributions                 | 0.07        | 2,437.51    |
| Net additions to cash                    | \$0.07      | \$2,437.51  |
| Securities purchased                     | 0.00        | -2,437.37   |
| Net subtractions from cash               | \$0.00      | -\$2,437.37 |
| Closing value of cash and sweep balances | \$401.12    |             |

### Income summary \*

| TAXABLE                                 | THIS PERIOD | THIS YEAR |
|-----------------------------------------|-------------|-----------|
| Money market/sweep funds                | 0.07        | 0.14      |
| Ordinary dividends and ST capital gains | 0.00        | 272.69    |
| Total taxable income                    | \$0.07      | \$272.83  |
| Total federally tax-exempt income       | \$0.00      | \$0.00    |
| Total income                            | \$0.07      | \$272.83  |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 120

### Your Investment Broker

CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

### Account profile

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA MAE MARCHANT  
Standard Brokerage  
6537-1120  
Taxable  
MODERATE GROWTH & INCOME  
LONG TERM (10+ YEARS)  
NONE  
First In, First out  
BANK DEPOSIT SWEEP

### Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

| Paper | Electronic |
|-------|------------|
|       | X          |
| X     | X          |
|       | X          |
| X     | X          |

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 7120

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are insured eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  |                                    |                         |                            |
| Interest Period 08/01/17 - 08/31/17 | 0.21                               | 401.12                  | 0.84                       |

### Total Cash and Sweep Balances

\$401.12

\$0.84

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                             | QUANTITY                | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-------------------------------------------------------------------------|-------------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>HDSMX |                         |                          |                        |                  |                         |                         |                               |                     |
| Acquired 04/01/15<br>Reinvestments                                      | 4,323.14400<br>95,73600 | 11.45<br>10.72           | 49,520.95<br>1,026.34  |                  | 50,840.16<br>1,125.86   | 1,319.21<br>99.52       |                               |                     |
| <b>Total</b>                                                            | <b>4,418.88000</b>      | <b>\$11.44</b>           | <b>\$50,547.29</b>     | <b>11.7600</b>   | <b>\$51,966.02</b>      | <b>\$1,418.73</b>       | <b>N/A</b>                    | <b>N/A</b>          |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |
|                                                                         |                         |                          |                        |                  |                         |                         |                               |                     |

# First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                              | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------------------------------------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                          |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL INTRINSIC<br>VALUE RETAIL CL<br>PROFESSIONAL MNGED PORT     |             |                          |                        |                  |                         |                         |                  |                     |
| HDSVX                                                                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                                        | 4,004.85400 | 12.36                    | 49,520.95              |                  | 52,023.05               | 2,502.10                |                  |                     |
| Reinvestments                                                            | 31.81200    | 11.20                    | 356.61                 |                  | 413.24                  | 56.63                   |                  |                     |
| Total                                                                    | 4,036.66600 | \$12.36                  | \$49,877.56            | 12.9900          | \$52,436.29             | \$2,558.73              | N/A              | N/A                 |
| Client Investment (Excluding Reinvestments)                              |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                 |             |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND      |             |                          |                        |                  |                         |                         |                  |                     |
| HDSIX                                                                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                                        | 2,374.29900 | 20.84                    | 49,520.95              |                  | 48,174.52               | -1,346.43               |                  |                     |
| Reinvestments                                                            | 20.78200    | 20.69                    | 430.08                 |                  | 421.67                  | -8.41                   |                  |                     |
| Total                                                                    | 2,395.08100 | \$20.86                  | \$49,951.03            | 20.2900          | \$48,596.19             | -\$1,354.84             | \$135.32         | 0.28                |
| Client Investment (Excluding Reinvestments)                              |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                 |             |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS |             |                          |                        |                  |                         |                         |                  |                     |
| HDPBX                                                                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                                        | 3,210.11700 | 15.42                    | 49,520.95              |                  | 51,458.17               | 1,937.22                |                  |                     |
| Reinvestments                                                            | 442.64700   | 14.43                    | 6,389.37               |                  | 7,095.63                | 706.26                  |                  |                     |
| Total                                                                    | 3,652.76400 | \$15.31                  | \$55,910.32            | 16.0300          | \$58,553.80             | \$2,643.48              | \$639.23         | 1.09                |
| Client Investment (Excluding Reinvestments)                              |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                 |             |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                                              |             |                          |                        |                  |                         |                         |                  |                     |
|                                                                          |             |                          | \$206,286.20           |                  | \$211,552.30            | \$5,266.10              | \$774.55         | 0.37                |
| Total Mutual Funds                                                       |             |                          | \$206,286.20           |                  | \$211,552.30            | \$5,266.10              | \$774.55         | 0.37                |



DONNA MAE MARCHANT

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER [REDACTED] 120

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                      | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|----------------------------------|-------|--------|-------------------------|
| 08/01 |              |             |          | BEGINNING BALANCE                |       |        | 401.05                  |
| 08/31 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP<br>083117 401 |       | 0.07   | 401.12                  |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT | DATE  | TRANSACTION | DESCRIPTION    | AMOUNT |
|-------|--------------|--------------------|--------|-------|-------------|----------------|--------|
| 08/01 |              | BEGINNING BALANCE  | 401.05 | 08/31 |             | ENDING BALANCE | 401.12 |
| 08/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.07   |       |             |                |        |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

**Cost basis options**

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 120

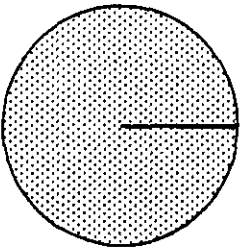
### Progress summary

|                      | THIS PERIOD  | THIS YEAR    |
|----------------------|--------------|--------------|
| Opening value        | \$211,953.42 | \$209,896.31 |
| Cash deposited       | 0.00         | 0.00         |
| Securities deposited | 0.00         | 0.00         |
| Cash withdrawn       | 0.00         | 0.00         |
| Securities withdrawn | 0.00         | 0.00         |
| Change in value      | 9,925.11     | 11,982.22    |

Closing value \$221,878.53 \$221,878.53

### Portfolio summary

| CURRENT       | ASSET TYPE              | PREVIOUS<br>VALUE ON AUG 31 | %     | CURRENT<br>VALUE ON SEP 30 | %     | ESTIMATED<br>ANN. INCOME |
|---------------|-------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| <b>ASSETS</b> |                         |                             |       |                            |       |                          |
|               | Cash and sweep balances | 401.12                      | 0.19  | 401.19                     | 0.18  | 0                        |
|               | Stocks, options & ETFs  | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
|               | Fixed income securities | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
|               | Mutual funds            | 211,552.30                  | 99.81 | 221,477.34                 | 99.82 | 774                      |
|               | Asset value             | \$211,953.42                | 100%  | \$221,878.53               | 100%  | \$774                    |



SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 120

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | \$401.12    |             |
| Income and distributions                 | 0.07        | 2,437.58    |
| Net additions to cash                    | \$0.07      | \$2,437.58  |
| Securities purchased                     | 0.00        | -2,437.37   |
| Net subtractions from cash               | \$0.00      | -\$2,437.37 |
| Closing value of cash and sweep balances | \$401.19    |             |

### Income summary \*

| TAXABLE                                 | THIS PERIOD | THIS YEAR |
|-----------------------------------------|-------------|-----------|
| Money market/sweep funds                | 0.07        | 0.21      |
| Ordinary dividends and ST capital gains | 0.00        | 272.69    |
| Total taxable income                    | \$0.07      | \$272.90  |
| Total federally tax-exempt income       | \$0.00      | \$0.00    |
| Total income                            | \$0.07      | \$272.90  |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



SNAPSHOT

DONNA MAE MARCHANT

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 120

Your Investment Broker

CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

Account profile

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA MAE MARCHANT  
Standard Brokerage  
6537-1120  
Taxable  
MODERATE GROWTH & INCOME  
LONG TERM (10+ YEARS)  
NONE  
First in, First out  
BANK DEPOSIT SWEEP

Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

| Paper | Electronic |
|-------|------------|
| X     | X          |
| X     | X          |
| X     | X          |
| X     | X          |

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 120

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by Federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.21                               | 401.19                  | 0.84                       |
| Interest Period 09/01/17 - 09/30/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\$401.19

\$0.84

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|----------------------------------------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| HODGES SMALL-MID CAP                                     |                    |                          |                        |                  |                         |                         |                               |                     |
| FD RETAIL CL                                             |                    |                          |                        |                  |                         |                         |                               |                     |
| PROFESSIONAL MNGD PORT                                   |                    |                          |                        |                  |                         |                         |                               |                     |
| HDSMX                                                    |                    |                          |                        |                  |                         |                         |                               |                     |
| Acquired 04/01/15                                        | 4,323.14400        | 11.45                    | 49,520.95              |                  | \$4,341.92              | 4,820.97                |                               |                     |
| Reinvestments                                            | 95.73600           | 10.72                    | 1,026.34               |                  | 1,203.40                | 177.06                  |                               |                     |
| <b>Total</b>                                             | <b>4,418.88000</b> | <b>\$11.44</b>           | <b>\$50,547.29</b>     | <b>12.5700</b>   | <b>\$55,545.32</b>      | <b>\$4,998.03</b>       | <b>N/A</b>                    | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                    |                          |                        |                  |                         |                         | \$49,520.95                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                    |                          |                        |                  |                         |                         | \$6,024.37                    |                     |





DONNA MAE MARCHANT

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 120

**Mutual Funds**

**Open End Mutual Funds continued**

| DESCRIPTION                                                                                                             | QUANTITY                 | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                                                         |                          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL INTRINSIC<br>VALUE RETAIL CL<br>PROFESSIONAL MINGED PORT<br>HDSVX<br>Acquired 04/01/15<br>Reinvestments    | 4,004.85400<br>31.81200  | 12.36<br>11.20           | 49,520.95<br>356.61    |                  | 55,467.22<br>440.60     | 5,946.27<br>83.99       |                  |                     |
| <b>Total</b>                                                                                                            | <b>4,036.66600</b>       | <b>\$12.36</b>           | <b>\$49,877.56</b>     | <b>13.8500</b>   | <b>\$55,907.82</b>      | <b>\$6,030.26</b>       | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                                             |                          |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                          |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND<br>HDSIX<br>Acquired 04/01/15<br>Reinvestments      | 2,374.29900<br>20.78200  | 20.84<br>20.69           | 49,520.95<br>430.08    |                  | 49,575.36<br>433.93     | 54.41<br>3.85           |                  |                     |
| <b>Total</b>                                                                                                            | <b>2,395.08100</b>       | <b>\$20.86</b>           | <b>\$49,951.03</b>     | <b>20.8800</b>   | <b>\$50,009.29</b>      | <b>\$58.26</b>          | <b>\$135.32</b>  | <b>0.27</b>         |
| Client Investment (Excluding Reinvestments)                                                                             |                          |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                          |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX<br>Acquired 04/01/15<br>Reinvestments | 3,210.11700<br>442.64700 | 15.42<br>14.43           | 49,520.95<br>6,389.37  |                  | 52,742.22<br>7,272.69   | 3,221.27<br>883.32      |                  |                     |
| <b>Total</b>                                                                                                            | <b>3,652.76400</b>       | <b>\$15.31</b>           | <b>\$55,910.32</b>     | <b>16.4300</b>   | <b>\$60,014.91</b>      | <b>\$4,104.59</b>       | <b>\$639.23</b>  | <b>1.07</b>         |
| Client Investment (Excluding Reinvestments)                                                                             |                          |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                          |                          |                        |                  |                         |                         |                  |                     |
| <b>Total Open End Mutual Funds</b>                                                                                      |                          |                          | <b>\$206,286.20</b>    |                  | <b>\$221,477.34</b>     | <b>\$15,191.14</b>      | <b>\$774.55</b>  | <b>0.35</b>         |
| <b>Total Mutual Funds</b>                                                                                               |                          |                          | <b>\$206,286.20</b>    |                  | <b>\$221,477.34</b>     | <b>\$15,191.14</b>      | <b>\$774.55</b>  | <b>0.35</b>         |



DONNA MAE MARCHANT

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 120

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION        | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|--------------------|-------|--------|-------------------------|
| 09/01 |              |             |          | BEGINNING BALANCE  |       |        | 401.12                  |
| 09/29 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP |       | 0.07   | 401.19                  |
|       |              |             |          | 092917 401         |       |        |                         |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT | DATE  | TRANSACTION | DESCRIPTION    | AMOUNT |
|-------|--------------|--------------------|--------|-------|-------------|----------------|--------|
| 09/01 |              | BEGINNING BALANCE  | 401.12 | 09/30 |             | ENDING BALANCE | 401.19 |
| 09/29 | REINVEST INT | BANK DEPOSIT SWEEP | 0.07   |       |             |                |        |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 120

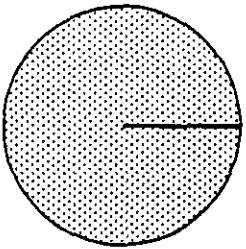
### Progress summary

|                      | THIS PERIOD  | THIS YEAR    |
|----------------------|--------------|--------------|
| Opening value        | \$221,878.53 | \$209,896.31 |
| Cash deposited       | 0.00         | 0.00         |
| Securities deposited | 0.00         | 0.00         |
| Cash withdrawn       | 0.00         | 0.00         |
| Securities withdrawn | 0.00         | 0.00         |
| Change in value      | 2,339.00     | 14,321.22    |

Closing value      \$224,217.53      \$224,217.53

### Portfolio summary

CURRENT



| ASSETS                  | ASSET TYPE | PREVIOUS<br>VALUE ON SEP 30 | %     | CURRENT<br>VALUE ON OCT 31 | %     | ESTIMATED<br>ANN. INCOME |
|-------------------------|------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances |            | 401.19                      | 0.18  | 401.29                     | 0.18  | 1                        |
| Stocks, options & ETFs  |            | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Fixed income securities |            | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Mutual funds            |            | 221,477.34                  | 99.82 | 223,816.24                 | 99.82 | 732                      |
| Asset value             |            | \$221,878.53                | 100%  | \$224,217.53               | 100%  | \$733                    |

# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 120

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | \$401.19    |             |
| Income and distributions                 | 165.94      | 2,603.52    |
| Net additions to cash                    | \$165.94    | \$2,603.52  |
| Securities purchased                     | -165.84     | -2,603.21   |
| Net subtractions from cash               | -\$165.84   | -\$2,603.21 |
| Closing value of cash and sweep balances | \$401.29    |             |

### Income summary \*

| TAXABLE                                 | THIS PERIOD | THIS YEAR |
|-----------------------------------------|-------------|-----------|
| Money market/sweep funds                | 0.10        | 0.31      |
| Ordinary dividends and ST capital gains | 165.84      | 438.53    |
| Total taxable income                    | \$165.94    | \$438.84  |
| Total federally tax-exempt income       | \$0.00      | \$0.00    |
| Total income                            | \$165.94    | \$438.84  |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



SNAPSHOT

DONNA MAE MARCHANT

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 120

Your Investment Broker

CDH  
CRAIG HODGES  
Phone: 214-954-1177

2905 MAPLE AVENUE  
DALLAS TX 75201

Account profile

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:

DONNA MAE MARCHANT  
Standard Brokerage  
6537-1120  
Taxable  
MODERATE GROWTH & INCOME  
LONG TERM (10+ YEARS)  
NONE  
First in, First out  
BANK DEPOSIT SWEEP

Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

| Paper | Electronic |
|-------|------------|
| X     | X          |
| X     | X          |
| X     | X          |
| X     | X          |

## Portfolio detail

## Cash and Sweep Balances

**Sweep Balances** - You have it right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or permitted to you. Note, however, that assets required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

### Total Cash and Sweep Balances

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Mutual Funds

**If a portion of your fund position was converted, the "Client Investment" value may include reinvestments from previously held positions.**

## Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

|      | Client Investment (Excluding Reinvestments) | Gain/Loss on Client Investment (Including Reinvestments) |
|------|---------------------------------------------|----------------------------------------------------------|
| 1997 |                                             |                                                          |
| 1998 |                                             |                                                          |
| 1999 |                                             |                                                          |
| 2000 |                                             |                                                          |
| 2001 |                                             |                                                          |
| 2002 |                                             |                                                          |
| 2003 |                                             |                                                          |
| 2004 |                                             |                                                          |
| 2005 |                                             |                                                          |
| 2006 |                                             |                                                          |
| 2007 |                                             |                                                          |
| 2008 |                                             |                                                          |
| 2009 |                                             |                                                          |
| 2010 |                                             |                                                          |
| 2011 |                                             |                                                          |
| 2012 |                                             |                                                          |
| 2013 |                                             |                                                          |
| 2014 |                                             |                                                          |
| 2015 |                                             |                                                          |
| 2016 |                                             |                                                          |
| 2017 |                                             |                                                          |
| 2018 |                                             |                                                          |
| 2019 |                                             |                                                          |
| 2020 |                                             |                                                          |
| 2021 |                                             |                                                          |
| 2022 |                                             |                                                          |
| 2023 |                                             |                                                          |
| 2024 |                                             |                                                          |
| 2025 |                                             |                                                          |
| 2026 |                                             |                                                          |
| 2027 |                                             |                                                          |
| 2028 |                                             |                                                          |
| 2029 |                                             |                                                          |
| 2030 |                                             |                                                          |
| 2031 |                                             |                                                          |
| 2032 |                                             |                                                          |
| 2033 |                                             |                                                          |
| 2034 |                                             |                                                          |
| 2035 |                                             |                                                          |
| 2036 |                                             |                                                          |
| 2037 |                                             |                                                          |
| 2038 |                                             |                                                          |
| 2039 |                                             |                                                          |
| 2040 |                                             |                                                          |
| 2041 |                                             |                                                          |
| 2042 |                                             |                                                          |
| 2043 |                                             |                                                          |
| 2044 |                                             |                                                          |
| 2045 |                                             |                                                          |
| 2046 |                                             |                                                          |
| 2047 |                                             |                                                          |
| 2048 |                                             |                                                          |
| 2049 |                                             |                                                          |
| 2050 |                                             |                                                          |
| 2051 |                                             |                                                          |
| 2052 |                                             |                                                          |
| 2053 |                                             |                                                          |
| 2054 |                                             |                                                          |
| 2055 |                                             |                                                          |
| 2056 |                                             |                                                          |
| 2057 |                                             |                                                          |
| 2058 |                                             |                                                          |
| 2059 |                                             |                                                          |
| 2060 |                                             |                                                          |
| 2061 |                                             |                                                          |
| 2062 |                                             |                                                          |
| 2063 |                                             |                                                          |
| 2064 |                                             |                                                          |
| 2065 |                                             |                                                          |
| 2066 |                                             |                                                          |
| 2067 |                                             |                                                          |
| 2068 |                                             |                                                          |
| 2069 |                                             |                                                          |
| 2070 |                                             |                                                          |
| 2071 |                                             |                                                          |
| 2072 |                                             |                                                          |
| 2073 |                                             |                                                          |
| 2074 |                                             |                                                          |
| 2075 |                                             |                                                          |
| 2076 |                                             |                                                          |
| 2077 |                                             |                                                          |
| 2078 |                                             |                                                          |
| 2079 |                                             |                                                          |
| 2080 |                                             |                                                          |
| 2081 |                                             |                                                          |
| 2082 |                                             |                                                          |
| 2083 |                                             |                                                          |
| 2084 |                                             |                                                          |
| 2085 |                                             |                                                          |
| 2086 |                                             |                                                          |
| 2087 |                                             |                                                          |
| 2088 |                                             |                                                          |
| 2089 |                                             |                                                          |
| 2090 |                                             |                                                          |
| 2091 |                                             |                                                          |
| 2092 |                                             |                                                          |
| 2093 |                                             |                                                          |
| 2094 |                                             |                                                          |
| 2095 |                                             |                                                          |
| 2096 |                                             |                                                          |
| 2097 |                                             |                                                          |
| 2098 |                                             |                                                          |
| 2099 |                                             |                                                          |
| 2100 |                                             |                                                          |

# First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER 120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                                                                             | QUANTITY                   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                                                         |                            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL INTRINSIC<br>VALUE RETAIL CL<br>PROFESSIONAL MNGED PORT<br>HDSVX<br>Acquired 04/01/15<br>Reinvestments     | 4,004,854.00<br>31,812.00  | 12.36<br>11.20           | 49,520.95<br>356.61    |                  | 55,467.22<br>440.60     | 5,946.27<br>83.99       |                  |                     |
| <b>Total</b>                                                                                                            | <b>4,036,666.00</b>        | <b>\$12.36</b>           | <b>\$49,877.56</b>     | <b>13.8500</b>   | <b>\$55,907.82</b>      | <b>\$6,030.26</b>       | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                                             |                            |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                            |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND<br>HDSIX<br>Acquired 04/01/15<br>Reinvestments      | 2,374,299.00<br>20,782.00  | 20.84<br>20.69           | 49,520.95<br>430.08    |                  | 49,765.30<br>435.59     | 244.35<br>5.51          |                  |                     |
| <b>Total</b>                                                                                                            | <b>2,395,081.00</b>        | <b>\$20.86</b>           | <b>\$49,951.03</b>     | <b>20.9600</b>   | <b>\$50,200.89</b>      | <b>\$249.86</b>         | <b>\$135.32</b>  | <b>0.27</b>         |
| Client Investment (Excluding Reinvestments)                                                                             |                            |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                            |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX<br>Acquired 04/01/15<br>Reinvestments | 3,210,117.00<br>452,741.00 | 15.42<br>14.47           | 49,520.95<br>6,555.21  |                  | 53,897.86<br>7,601.52   | 4,376.91<br>1,046.31    |                  |                     |
| <b>Total</b>                                                                                                            | <b>3,662,858.00</b>        | <b>\$15.31</b>           | <b>\$56,076.16</b>     | <b>16.7900</b>   | <b>\$61,499.38</b>      | <b>\$5,423.22</b>       | <b>\$597.04</b>  | <b>0.97</b>         |
| Client Investment (Excluding Reinvestments)                                                                             |                            |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                |                            |                          |                        |                  |                         |                         |                  |                     |
| <b>Total Open End Mutual Funds</b>                                                                                      |                            |                          | <b>\$206,452.04</b>    |                  | <b>\$223,816.24</b>     | <b>\$17,364.20</b>      | <b>\$732.36</b>  | <b>0.33</b>         |
| <b>Total Mutual Funds</b>                                                                                               |                            |                          | <b>\$206,452.04</b>    |                  | <b>\$223,816.24</b>     | <b>\$17,364.20</b>      | <b>\$732.36</b>  | <b>0.33</b>         |

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 120

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY | DESCRIPTION                                                                                                     | PRICE | AMOUNT  | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|-----------------------------------------------------------------------------------------------------------------|-------|---------|-------------------------|
| 10/01 |              |              |          | BEGINNING BALANCE                                                                                               |       |         | 401.19                  |
| 10/03 | Cash         | DIVIDEND     |          | HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>092917 3,652.76400<br>AS OF 9/29/17 |       | 165.84  |                         |
| 10/03 | Cash         | REINVEST DIV | 10.09400 | HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 16.430                  |       | -165.84 |                         |
| 10/31 | Cash         | INTEREST     |          | BANK DEPOSIT SWEEP<br>103117 401                                                                                |       | 0.10    | 401.19<br>401.29        |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT | DATE  | TRANSACTION | DESCRIPTION    | AMOUNT |
|-------|--------------|--------------------|--------|-------|-------------|----------------|--------|
| 10/01 |              | BEGINNING BALANCE  | 401.19 | 10/31 |             | ENDING BALANCE | 401.29 |
| 10/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.10   |       |             |                |        |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

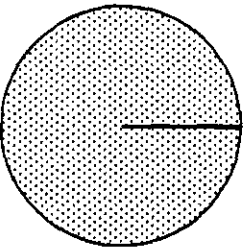
Page 1 of 6

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 120

### Progress summary

|                      | THIS PERIOD         | THIS YEAR           |
|----------------------|---------------------|---------------------|
| Opening value        | \$224,217.53        | \$209,896.31        |
| Cash deposited       | 0.00                | 0.00                |
| Securities deposited | 0.00                | 0.00                |
| Cash withdrawn       | 0.00                | 0.00                |
| Securities withdrawn | 0.00                | 0.00                |
| Change in value      | 10,030.80           | 24,352.02           |
| <b>Closing value</b> | <b>\$234,248.33</b> | <b>\$234,248.33</b> |

### Portfolio summary



#### ASSETS



Cash and sweep balances  
Stocks, options & ETFs  
Fixed income securities  
Mutual funds

| ASSET TYPE              | PREVIOUS<br>VALUE ON OCT 31 | %           | CURRENT<br>VALUE ON NOV 30 | %           | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
| Cash and sweep balances | 401.29                      | 0.18        | 401.39                     | 0.17        | 1                        |
| Stocks, options & ETFs  | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
| Fixed income securities | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
| Mutual funds            | 223,816.24                  | 99.82       | 233,846.94                 | 99.83       | 752                      |
| <b>Asset value</b>      | <b>\$224,217.53</b>         | <b>100%</b> | <b>\$234,248.33</b>        | <b>100%</b> | <b>\$753</b>             |

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 120

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR   |
|------------------------------------------|-------------|-------------|
| Opening value of cash and sweep balances | \$401.29    |             |
| Income and distributions                 | 6,743.62    | 9,347.14    |
| Net additions to cash                    | \$6,743.62  | \$9,347.14  |
| Securities purchased                     | -6,743.52   | -9,346.73   |
| Net subtractions from cash               | -\$6,743.52 | -\$9,346.73 |
| Closing value of cash and sweep balances | \$401.39    |             |

### Income summary \*

| TAXABLE                                 | THIS PERIOD | THIS YEAR  |
|-----------------------------------------|-------------|------------|
| Money market/sweep funds                | 0.10        | 0.41       |
| Ordinary dividends and ST capital gains | 0.00        | 438.53     |
| Long term capital gains                 | 6,743.52    | 6,743.52   |
| Total taxable income                    | \$6,743.62  | \$7,182.46 |
| Total federally tax-exempt income       | \$0.00      | \$0.00     |
| Total income                            | \$6,743.62  | \$7,182.46 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



SNAPSHOT

DONNA MAE MARCHANT

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 120

Your Investment Broker

CDH  
CRAIG HODGES  
Phone: 214-954-1177  
2905 MAPLE AVENUE  
DALLAS TX 75201

Account profile

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:  
DONNA MAE MARCHANT  
Standard Brokerage  
6537-1120  
Taxable  
MODERATE GROWTH & INCOME  
LONG TERM (10+ YEARS)  
NONE  
First In, First out  
STANDARD BANK DEPOSIT

Document delivery status

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       | X          |
| Trade confirmations:        |       | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |

# First Dallas Securities

DONNA MAE MARCHANT

Page 4 of 6

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 120

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.  
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.  
Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

| DESCRIPTION                          | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|--------------------------------------|----------------------|-------------------------|
| STANDARD BANK DEPOSIT                | 401.39               | 1.20                    |
| Interest Period 11/01/17 - 11/30/17  |                      |                         |
| <b>Total Cash and Sweep Balances</b> | <b>\$401.39</b>      | <b>\$1.20</b>           |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

#### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION            | QUANTITY           | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE  | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ANNUAL INCOME | ANNUAL YIELD (%) |
|------------------------|--------------------|-----------------------|---------------------|----------------|----------------------|----------------------|---------------|------------------|
| HODGES SMALL-MID CAP   |                    |                       |                     |                |                      |                      |               |                  |
| FD RETAIL CL           |                    |                       |                     |                |                      |                      |               |                  |
| PROFESSIONAL MNGD PORT |                    |                       |                     |                |                      |                      |               |                  |
| HDSMX                  |                    |                       |                     |                |                      |                      |               |                  |
| Acquired 04/01/15      | 4,323.14400        | 11.45                 | 49,520.95           |                | 58,535.36            | 9,014.41             |               |                  |
| Reinvestments          | 95.73600           | 10.72                 | 1,026.34            |                | 1,296.27             | 269.93               |               |                  |
| <b>Total</b>           | <b>4,418.88000</b> | <b>\$11.44</b>        | <b>\$50,547.29</b>  | <b>13,5400</b> | <b>\$59,831.63</b>   | <b>\$9,284.34</b>    | <b>N/A</b>    | <b>N/A</b>       |

# First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER 120

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                              | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------------------------------------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                          |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL INTRINSIC<br>VALUE RETAIL CL<br>PROFESSIONAL MNGED PORT     |             |                          |                        |                  |                         |                         |                  |                     |
| HDSVX                                                                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                                        | 4,004.85400 | 12.36                    | 49,520.95              |                  | 56,949.02               | 7,428.07                |                  |                     |
| Reinvestments                                                            | 31.81200    | 11.20                    | 356.61                 |                  | 452.37                  | 95.76                   |                  |                     |
| Total                                                                    | 4,036.66600 | \$12.36                  | \$49,877.56            | 14.2200          | \$57,401.39             | \$7,523.83              | N/A              | N/A                 |
| Client Investment (Excluding Reinvestments)                              |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                 |             |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND      |             |                          |                        |                  |                         |                         |                  |                     |
| HDSIX                                                                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                                        | 2,374.29900 | 20.84                    | 49,520.95              |                  | 45,610.28               | -3,910.67               |                  |                     |
| Reinvestments                                                            | 389.88500   | 18.39                    | 7,173.60               |                  | 7,489.69                | 316.09                  |                  |                     |
| Total                                                                    | 2,764.18400 | \$20.51                  | \$56,694.55            | 19.2100          | \$53,099.97             | -\$3,594.58             | \$155.89         | 0.29                |
| Client Investment (Excluding Reinvestments)                              |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                 |             |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS |             |                          |                        |                  |                         |                         |                  |                     |
| HDPBX                                                                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                                        | 3,210.11700 | 15.42                    | 49,520.95              |                  | 55,663.42               | 6,142.47                |                  |                     |
| Reinvestments                                                            | 452.74100   | 14.47                    | 6,555.21               |                  | 7,850.53                | 1,295.32                |                  |                     |
| Total                                                                    | 3,662.85800 | \$15.31                  | \$56,076.16            | 17.3400          | \$63,513.95             | \$7,437.79              | \$597.04         | 0.94                |
| Client Investment (Excluding Reinvestments)                              |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                 |             |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                                              |             |                          |                        |                  |                         |                         |                  |                     |
|                                                                          |             |                          | \$213,195.56           |                  | \$233,846.94            | \$20,651.38             | \$752.93         | 0.32                |
| Total Mutual Funds                                                       |             |                          |                        |                  |                         |                         |                  |                     |
|                                                                          |             |                          | \$213,195.56           |                  | \$233,846.94            | \$20,651.38             | \$752.93         | 0.32                |

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 120

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY  | DESCRIPTION                                                                                                   | PRICE | AMOUNT    | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|-----------|---------------------------------------------------------------------------------------------------------------|-------|-----------|-------------------------|
| 11/01 |              |              |           | BEGINNING BALANCE                                                                                             |       |           | 401.29                  |
| 11/21 | Cash         | LT CAP GAIN  |           | PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND<br>11/17/17 2,395.08100<br>AS OF 11/17/17 |       | 6,743.52  |                         |
| 11/21 | Cash         | REINVESTMENT | 369.10300 | PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND<br>REINVEST AT 18.270                     |       | -6,743.52 |                         |
| 11/30 | Cash         | INTEREST     |           | STANDARD BANK DEPOSIT<br>113017 401                                                                           |       | 0.10      | 401.29<br>401.39        |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION  | DESCRIPTION           | AMOUNT | DATE  | TRANSACTION | DESCRIPTION    | AMOUNT |
|-------|--------------|-----------------------|--------|-------|-------------|----------------|--------|
| 11/01 |              | BEGINNING BALANCE     | 401.29 | 11/30 |             | ENDING BALANCE | 401.39 |
| 11/30 | REINVEST INT | STANDARD BANK DEPOSIT | 0.10   |       |             |                |        |

## Specific instructions and disclosures

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options  
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 7

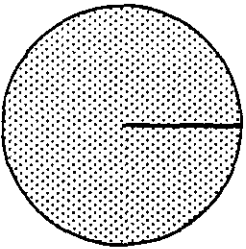
DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 120

### Progress summary

|                      | THIS PERIOD  | THIS YEAR    |
|----------------------|--------------|--------------|
| Opening value        | \$234,248.33 | \$209,896.31 |
| Cash deposited       | 0.00         | 0.00         |
| Securities deposited | 0.00         | 0.00         |
| Cash withdrawn       | 0.00         | 0.00         |
| Securities withdrawn | 0.00         | 0.00         |
| Change in value      | 116.63       | 24,468.65    |
| Closing value        | \$234,364.96 | \$234,364.96 |

### Portfolio summary

| CURRENT | ASSETS                  | ASSET TYPE | PREVIOUS<br>VALUE ON NOV 30 | %     | CURRENT<br>VALUE ON DEC 31 | %     | ESTIMATED<br>ANN. INCOME |
|---------|-------------------------|------------|-----------------------------|-------|----------------------------|-------|--------------------------|
|         | Cash and sweep balances |            | 401.39                      | 0.17  | 401.49                     | 0.17  | 1                        |
|         | Stocks, options & ETFs  |            | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
|         | Fixed income securities |            | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
|         | Mutual funds            |            | 233,846.94                  | 99.83 | 233,963.47                 | 99.83 | 741                      |
|         | Asset value             |            | \$234,248.33                | 100%  | \$234,364.96               | 100%  | \$742                    |



# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 7

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 7120

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR    |
|------------------------------------------|-------------|--------------|
| Opening value of cash and sweep balances | \$401.39    |              |
| Income and distributions                 | 3,665.00    | 13,012.14    |
| Net additions to cash                    | \$3,665.00  | \$13,012.14  |
| Securities purchased                     | -3,664.90   | -13,011.63   |
| Net subtractions from cash               | -\$3,664.90 | -\$13,011.63 |
| Closing value of cash and sweep balances | \$401.49    |              |

### Income summary \*

| TAXABLE                                 | THIS PERIOD | THIS YEAR   |
|-----------------------------------------|-------------|-------------|
| Money market/sweep funds                | 0.10        | 0.51        |
| Ordinary dividends and ST capital gains | 0.00        | 438.53      |
| Long term capital gains                 | 3,664.90    | 10,408.42   |
| Total taxable income                    | \$3,665.00  | \$10,847.46 |
| Total federally tax-exempt income       | \$0.00      | \$0.00      |
| Total income                            | \$3,665.00  | \$10,847.46 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 0.00               |
| Total          | \$0.00               | \$0.00             |



# First Dallas Securities

## SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 7

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 120

### Your Investment Broker

CDH  
CRAIG HODGES  
Phone: 214-954-1177  
2905 MAPLE AVENUE  
DALLAS TX 75201

### Account profile

Full account name:  
Account type:  
Brokerage account number:  
Tax status:  
Investment objective/Risk tolerance:  
Time horizon:  
Liquidity needs:  
Cost Basis Election:  
Sweep option:  
DONNA MAE MARCHANT  
Standard Brokerage  
6537-1120  
Taxable  
MODERATE GROWTH & INCOME  
LONG TERM (10+ YEARS)  
NONE  
First in, First out  
STANDARD BANK DEPOSIT

### Document delivery status

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       | X          |
| Trade confirmations:        |       | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |

# First Dallas Securities

DONNA MAE MARCHANT

Page 4 of 7

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 120

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.

Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

### Total Cash and Sweep Balances

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION            | QUANTITY           | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ESTIMATED<br>ANNUAL<br>YIELD (%) |
|------------------------|--------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|----------------------------------|
| HODGES SMALL-MID CAP   |                    |                          |                        |                  |                         |                         |                               |                                  |
| FD RETAIL CL           |                    |                          |                        |                  |                         |                         |                               |                                  |
| PROFESSIONAL MNGD PORT |                    |                          |                        |                  |                         |                         |                               |                                  |
| HDSMX                  |                    |                          |                        |                  |                         |                         |                               |                                  |
| Acquired 04/01/15      | 4,323.14400        | 11.45                    | 49,520.95              |                  | 57,497.82               | 7,976.87                |                               |                                  |
| Reinvestments          | 250.55600          | 12.15                    | 3,046.74               |                  | 3,332.39                | 285.65                  |                               |                                  |
| <b>Total</b>           | <b>4,573.70000</b> | <b>\$11.49</b>           | <b>\$52,567.69</b>     | <b>13.3000</b>   | <b>\$60,830.21</b>      | <b>\$8,262.52</b>       | <b>N/A</b>                    | <b>N/A</b>                       |

# First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 7

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: [REDACTED] 20

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                                       | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------------------------------------------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                   |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL INTRINSIC<br>VALUE RETAIL CL<br>PROFESSIONAL MNGED PORT<br>HDSVX     |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                                                 | 4,004.85400 | 12.36                    | 49,520.95              |                  | 55,627.42               | 6,106.47                |                  |                     |
| Reinvestments                                                                     | 151.49900   | 13.20                    | 2,001.11               |                  | 2,104.32                | 103.21                  |                  |                     |
| Total                                                                             | 4,156.35300 | \$12.40                  | \$51,522.06            | 13.8900          | \$57,731.74             | \$6,209.68              | N/A              |                     |
| Client Investment (Excluding Reinvestments)                                       |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                          |             |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL CL INSTL HODGES<br>SMALL CAP FUND<br>HDSIX      |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                                                 | 2,374.29900 | 20.84                    | 49,520.95              |                  | 47,652.18               | -1,868.77               |                  |                     |
| Reinvestments                                                                     | 389.88500   | 18.39                    | 7,173.60               |                  | 7,824.99                | 651.39                  |                  |                     |
| Total                                                                             | 2,764.18400 | \$20.51                  | \$56,694.55            | 20.0700          | \$55,477.17             | -\$1,217.38             | \$155.89         |                     |
| Client Investment (Excluding Reinvestments)                                       |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                          |             |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/15                                                                 | 3,210.11700 | 15.42                    | 49,520.95              |                  | 52,517.51               | 2,996.56                |                  |                     |
| Reinvestments                                                                     | 452.74100   | 14.47                    | 6,555.21               |                  | 7,406.84                | 851.63                  |                  |                     |
| Total                                                                             | 3,662.85800 | \$15.31                  | \$56,076.16            | 16.3600          | \$59,924.35             | \$3,848.19              | \$586.05         |                     |
| Client Investment (Excluding Reinvestments)                                       |             |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                          |             |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                                                       |             |                          |                        |                  |                         |                         |                  |                     |
|                                                                                   |             |                          | \$216,860.46           |                  | \$233,963.47            | \$17,103.01             | \$741.94         |                     |
| Total Mutual Funds                                                                |             |                          | \$216,860.46           |                  | \$233,963.47            | \$17,103.01             | \$741.94         |                     |

# First Dallas Securities

DONNA MAE MARCHANT

Page 6 of 7

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER 120

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY  | DESCRIPTION                                                                                                  | PRICE | AMOUNT    | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|-----------|--------------------------------------------------------------------------------------------------------------|-------|-----------|-------------------------|
| 12/01 |              |              |           | BEGINNING BALANCE                                                                                            |       |           | 401.39                  |
| 12/12 | Cash         | LT CAP GAIN  |           | HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>120817 4,418.88000<br>AS OF 12/08/17       |       | 2,020.40  |                         |
| 12/12 | Cash         | LT CAP GAIN  |           | HODGES SMALL INTRINSIC<br>VALUE RETAIL CL<br>PROFESSIONAL MNGED PORT<br>120817 4,036.66600<br>AS OF 12/08/17 |       | 1,644.50  |                         |
| 12/12 | Cash         | REINVESTMENT | 154.82000 | HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>REINVEST AT 13.050                         |       | -2,020.40 |                         |
| 12/12 | Cash         | REINVESTMENT | 119.68700 | HODGES SMALL INTRINSIC<br>VALUE RETAIL CL<br>PROFESSIONAL MNGED PORT<br>REINVEST AT 13.740                   |       | -1,644.50 |                         |
| 12/29 | Cash         | INTEREST     |           | STANDARD BANK DEPOSIT<br>122917 401                                                                          |       | 0.10      | 401.39<br>401.49        |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION  | DESCRIPTION           | AMOUNT | DATE  | TRANSACTION | DESCRIPTION    | AMOUNT |
|-------|--------------|-----------------------|--------|-------|-------------|----------------|--------|
| 12/01 |              | BEGINNING BALANCE     | 401.39 | 12/31 |             | ENDING BALANCE | 401.49 |
| 12/29 | REINVEST INT | STANDARD BANK DEPOSIT | 0.10   |       |             |                |        |

# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER 888

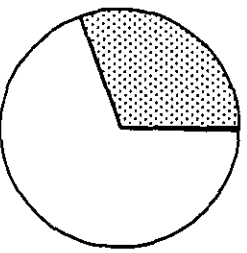
Page 1 of 16

### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,792,976.56        | \$4,792,976.56        |
| Cash deposited       | 0.00                  | 0.00                  |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | -6,334.70             | -6,334.70             |
| Securities withdrawn | -19,600.00            | -19,600.00            |
| Change in value      | 86,351.28             | 86,351.28             |
| <b>Closing value</b> | <b>\$4,853,393.14</b> | <b>\$4,853,393.14</b> |

### Portfolio summary

| CURRENT | ASSET TYPE              | PREVIOUS<br>VALUE ON DEC 31 | %           | CURRENT<br>VALUE ON JAN 31 | %           | ESTIMATED<br>ANN. INCOME |
|---------|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
|         | <b>ASSETS</b>           |                             |             |                            |             |                          |
|         | Cash and sweep balances | 0.00                        | 0.00        | 16,748.38                  | 0.35        | 1                        |
|         | Stocks, options & ETFs  | 3,365,072.57                | 70.21       | 3,360,172.80               | 69.23       | 102,356                  |
|         | Fixed income securities | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
|         | Mutual funds            | 1,428,002.98                | 29.79       | 1,476,471.96               | 30.42       | 8,277                    |
|         | <b>Asset value</b>      | <b>\$4,793,075.55</b>       | <b>100%</b> | <b>\$4,853,393.14</b>      | <b>100%</b> | <b>\$110,634</b>         |
|         | Margin/loan balance     | -98.99                      |             | 0.00                       |             |                          |
|         | <b>Net asset value</b>  | <b>\$4,792,976.56</b>       |             | <b>\$4,853,393.14</b>      |             |                          |



# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 2 of 16

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 888

### Cash flow summary

|                                          | THIS PERIOD  | THIS YEAR    |
|------------------------------------------|--------------|--------------|
| Opening value of cash and sweep balances | -\$98.99     |              |
| Income and distributions                 | 26,335.64    | 26,335.64    |
| Securities sold and redeemed             | 59,891.99    | 59,891.99    |
| Net additions to cash                    | \$86,227.63  | \$86,227.63  |
| Securities purchased                     | -63,045.56   | -63,045.56   |
| Other subtractions and fees              | -6,334.70    | -6,334.70    |
| Net subtractions from cash               | -\$69,380.26 | -\$69,380.26 |
| Closing value of cash and sweep balances | \$16,748.38  |              |

### Income summary \*

| TAXABLE                           | THIS PERIOD | THIS YEAR  |
|-----------------------------------|-------------|------------|
| Money markets/sweep funds         | 0.03        | 0.03       |
| Qualified dividends               | 2,171.50    | 2,171.50   |
| Total taxable income              | \$2,171.53  | \$2,171.53 |
| Total federally tax-exempt income | \$0.00      | \$0.00     |
| Total income                      | \$2,171.53  | \$2,171.53 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 16,503.29            | 16,503.29          |
| Total          | \$16,503.29          | \$16,503.29        |

# First Dallas Securities

## SNAPSHOT

Page 3 of 16

MARKEN INTEREST, LTD  
A PARTNERSHIP

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 5538-0688

### Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

### Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

MARKEN INTEREST, LTD  
A PARTNERSHIP

Standard Brokerage

5538-0688

Taxable

MODERATE GROWTH & INCOME

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

### Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

X

X

X

X

X

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 688

## Additional information

|                |                          |                        |
|----------------|--------------------------|------------------------|
| Gross proceeds | THIS PERIOD<br>59,891.99 | THIS YEAR<br>59,891.99 |
|----------------|--------------------------|------------------------|

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.01                               | 16,748.38               | 1.67                       |
| Interest Period 01/01/17 - 01/31/17 |                                    |                         |                            |

### Total Cash and Sweep Balances

\$16,748.38

\$1.67

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                 | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|-----------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
| AMERICAN AIRLINES GROUP INC |          |                          |                        |                  |                         |                         |                  |                     |
| AAL - HELD IN MARGIN        | 1,250    | 13.50                    | 16,891.72              |                  | 55,312.50               | 38,420.78               |                  |                     |
| Acquired 02/22/13           | 750      | 25.88                    | 19,435.40              |                  | 33,187.50               | 13,752.10               |                  |                     |
| Acquired 12/11/13           | 9        | 29.93                    | 269.45                 |                  | 398.25                  | 128.80                  |                  |                     |
| Acquired 01/17/14 nc        | 9        | 35.25                    | 317.31                 |                  | 398.25                  | 80.94                   |                  |                     |
| Acquired 04/28/14 nc        |          |                          |                        |                  |                         |                         |                  |                     |
| Total                       | 2,018    | \$18.29                  | \$36,913.88            | 44.2500          | \$89,296.50             | \$52,382.62             | \$807.20         | 0.90                |



# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 688

Page 5 of 16

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION           | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-----------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                       |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| APPLE INC             |              |                          |                        |                  |                         |                         |                   |                     |
| AAPL - HELD IN MARGIN |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/22/13     | 21           | 63.05                    | 1,324.08               |                  | 2,548.35                | 1,224.27                |                   |                     |
| Acquired 09/27/13     | 28           | 68.70                    | 1,923.68               |                  | 3,397.80                | 1,474.12                |                   |                     |
| Acquired 10/01/13     | 14           | 69.44                    | 972.22                 |                  | 1,698.90                | 726.68                  |                   |                     |
| Acquired 01/08/15     | 5            | 111.96                   | 559.80                 |                  | 606.75                  | 46.95                   |                   |                     |
| Acquired 07/01/15     | 32           | 126.90                   | 4,079.91               |                  | 3,883.20                | -196.71                 |                   |                     |
| <b>Total</b>          | <b>100</b>   | <b>\$88.60</b>           | <b>\$8,859.69</b>      | <b>121.3500</b>  | <b>\$12,135.00</b>      | <b>\$3,275.31</b>       | <b>\$228.00</b>   | <b>1.88</b>         |
| AT & T INC            |              |                          |                        |                  |                         |                         |                   |                     |
| T - HELD IN MARGIN    |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/21/16     | 1,000        | 38.81                    | 38,834.45              |                  | 42,160.00               | 3,325.55                |                   |                     |
| Acquired 04/01/16     | 500          | 38.95                    | 19,498.40              |                  | 21,080.00               | 1,581.60                |                   |                     |
| <b>Total</b>          | <b>1,500</b> | <b>\$38.89</b>           | <b>\$58,332.85</b>     | <b>42.1600</b>   | <b>\$63,240.00</b>      | <b>\$4,907.15</b>       | <b>\$2,940.00</b> | <b>4.65</b>         |
| BANK OF AMERICA CORP  |              |                          |                        |                  |                         |                         |                   |                     |
| BAC - HELD IN MARGIN  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/07/13     | 92           | 12.99                    | 1,195.91               |                  | 2,082.88                | 886.97                  |                   |                     |
| Acquired 05/07/14     | 95           | 14.79                    | 1,405.53               |                  | 2,150.80                | 745.27                  |                   |                     |
| Acquired 11/23/16     | 2,813        | 20.60                    | 57,966.75              |                  | 63,686.32               | 5,719.57                |                   |                     |
| <b>Total</b>          | <b>3,000</b> | <b>\$20.19</b>           | <b>\$60,568.19</b>     | <b>22.6400</b>   | <b>\$67,920.00</b>      | <b>\$7,351.81</b>       | <b>\$900.00</b>   | <b>1.33</b>         |
| BOEING CO             |              |                          |                        |                  |                         |                         |                   |                     |
| BA - HELD IN MARGIN   |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/06/10 nc  | 100          | 68.97                    | 6,901.41               |                  | 16,342.00               | 9,440.59                |                   |                     |
| Acquired 11/15/10 nc  | 650          | 63.56                    | 41,336.40              |                  | 106,223.00              | 64,886.60               |                   |                     |
| Acquired 01/12/11     | 250          | 69.85                    | 17,483.55              |                  | 40,855.00               | 23,371.45               |                   |                     |
| <b>Total</b>          | <b>1,000</b> | <b>\$65.72</b>           | <b>\$65,721.36</b>     | <b>163.4200</b>  | <b>\$163,420.00</b>     | <b>\$97,698.64</b>      | <b>\$5,680.00</b> | <b>3.48</b>         |
| CHEVRON CORPORATION   |              |                          |                        |                  |                         |                         |                   |                     |
| CVX - HELD IN MARGIN  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/05 nc  | 300          | 58.45                    | 17,558.95              |                  | 33,405.00               | 15,846.05               |                   |                     |
| Acquired 05/05/05 nc  | 700          | 53.43                    | 37,448.95              |                  | 77,945.00               | 40,496.05               |                   |                     |
| Acquired 05/02/12     | 7            | 106.78                   | 747.46                 |                  | 779.45                  | 31.99                   |                   |                     |
| Acquired 02/12/14     | 11           | 112.02                   | 1,232.32               |                  | 1,224.85                | -7.47                   |                   |                     |
| Acquired 08/26/15     | 500          | 71.22                    | 35,629.95              |                  | 55,675.00               | 20,045.05               |                   |                     |
| <b>Total</b>          | <b>1,518</b> | <b>\$61.01</b>           | <b>\$92,617.63</b>     | <b>111.3500</b>  | <b>\$169,029.30</b>     | <b>\$76,411.67</b>      | <b>\$6,557.76</b> | <b>3.88</b>         |
| CITIGROUP INC NEW     |              |                          |                        |                  |                         |                         |                   |                     |
| C - HELD IN MARGIN    |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/23/16     | 1,000        | 56.66                    | 56,684.45              | 55.8300          | 55,830.00               | -854.45                 | 640.00            | 1.14                |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 588

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                 | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                             |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| CONTINENTAL RESOURCES       |          |                          |                        |                  |                         |                         |                  |                     |
| INC                         |          |                          |                        |                  |                         |                         |                  |                     |
| CLR - HELD IN MARGIN        |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/04/16           | 1,000    | 30.06                    | 30,083.95              |                  | 48,560.00               | 18,476.05               |                  |                     |
| Acquired 05/09/16           | 1,000    | 38.98                    | 39,001.25              |                  | 48,560.00               | 9,558.75                |                  |                     |
| Acquired 11/07/16           | 1,000    | 46.34                    | 46,365.45              |                  | 48,560.00               | 2,194.55                |                  |                     |
| Total                       | 3,000    | \$38.48                  | \$115,450.65           | 48.5600          | \$145,680.00            | \$30,229.35             | N/A              | N/A                 |
| COSTCO WHSL CORP NEW        |          |                          |                        |                  |                         |                         |                  |                     |
| COM                         |          |                          |                        |                  |                         |                         |                  |                     |
| COST - HELD IN MARGIN       |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/11           | 350      | 71.56                    | 25,056.09              |                  | 57,382.50               | 32,326.41               |                  |                     |
| Acquired 11/29/13           | 150      | 125.57                   | 18,854.45              |                  | 24,592.50               | 5,738.05                |                  |                     |
| Acquired 01/22/14           | 500      | 113.76                   | 56,900.70              |                  | 81,975.00               | 25,074.30               |                  |                     |
| Total                       | 1,000    | \$100.81                 | \$100,811.24           | 163.9500         | \$163,950.00            | \$63,138.76             | \$1,800.00       | 1.10                |
| CROSSAMERICA PARTNERS LP    |          |                          |                        |                  |                         |                         |                  |                     |
| UNIT LTD PARTNERSHIP INT    |          |                          |                        |                  |                         |                         |                  |                     |
| CAPL - HELD IN MARGIN       |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/06/16 nc        | 1,000    | 24.18                    | 24,206.25              | 26.6100          | 26,610.00               | 2,403.75                | 2,450.00         | 9.20                |
| Total                       | 500      | 106.69                   | 53,364.35              | 147.0100         | 73,505.00               | 20,140.65               | 2,050.00         | 2.78                |
| CUMMINS INC                 |          |                          |                        |                  |                         |                         |                  |                     |
| CMI - HELD IN MARGIN        |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/14/12           | 500      |                          |                        |                  |                         |                         |                  |                     |
| Total                       | 500      | 106.69                   | 53,364.35              | 147.0100         | 73,505.00               | 20,140.65               | 2,050.00         | 2.78                |
| ENERGY TRANSFER PARTNERS LP |          |                          |                        |                  |                         |                         |                  |                     |
| ETP - HELD IN MARGIN        |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/21/15 nc        | 1,000    | 46.63                    | 46,648.95              |                  | 38,150.00               | -8,498.95               |                  |                     |
| Acquired 12/04/15 nc        | 1,000    | 33.63                    | 33,654.65              |                  | 38,150.00               | 4,495.35                |                  |                     |
| Acquired 12/22/15 nc        | 1,000    | 30.83                    | 30,852.15              |                  | 38,150.00               | 7,297.85                |                  |                     |
| Total                       | 3,000    | \$37.05                  | \$111,155.75           | 38.1500          | \$114,450.00            | \$3,294.25              | \$12,660.00      | 11.06               |
| ENLINK MIDSTREAM            |          |                          |                        |                  |                         |                         |                  |                     |
| PARTNERS LP                 |          |                          |                        |                  |                         |                         |                  |                     |
| ENLK - HELD IN MARGIN       |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/26/15 nc        | 2,000    | 16.21                    | 32,458.75              |                  | 35,860.00               | 3,401.25                |                  |                     |
| Acquired 11/03/15 nc        | 1,000    | 17.68                    | 17,699.75              |                  | 17,930.00               | 230.25                  |                  |                     |
| Acquired 03/03/16 nc        | 2,000    | 10.10                    | 20,238.75              |                  | 35,860.00               | 15,621.25               |                  |                     |
| Total                       | 5,000    | \$14.08                  | \$70,397.25            | 17.9300          | \$89,650.00             | \$19,252.75             | \$7,800.00       | 8.70                |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 7 of 16

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 588

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                                                | QUANTITY                       | ADJ PRICE/<br>ORIG PRICE                  | ADJ COST/<br>ORIG COST                                | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                                | UNREALIZED<br>GAIN/LOSS                              | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------------------------|-------------------------------------------------------|------------------|--------------------------------------------------------|------------------------------------------------------|-------------------|---------------------|
|                                                                                                                                                            |                                |                                           |                                                       |                  |                                                        |                                                      | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| EXXON MOBIL CORP<br>XOM - HELD IN MARGIN<br>Acquired 10/08/04 nc<br>Acquired 02/11/05 nc                                                                   | 1,000<br>500                   | 50.11<br>56.08                            | 50,175.95<br>28,075.95                                |                  | 83,890.00<br>41,945.00                                 | 33,714.05<br>13,869.05                               |                   |                     |
| <b>Total</b>                                                                                                                                               | <b>1,500</b>                   | <b>\$52.17</b>                            | <b>\$78,251.90</b>                                    | <b>83.8900</b>   | <b>\$125,835.00</b>                                    | <b>\$47,583.10</b>                                   | <b>\$4,500.00</b> | <b>3.58</b>         |
| FREEPORT-MCMORAN INC<br>CLASS B<br>FCX - HELD IN MARGIN<br>Acquired 01/23/17                                                                               | 2,500                          | 15.54                                     | 38,881.45                                             | 16.6500          | 41,625.00                                              | 2,743.55                                             | N/A               | N/A                 |
| GENERAL ELECTRIC COMPANY<br>GE - HELD IN MARGIN<br>Acquired 01/28/13<br>Acquired 05/23/13<br>Acquired 07/29/14<br>Acquired 08/04/14<br>Acquired 11/23/16   | 30<br>80<br>48<br>14<br>1,328  | 22.45<br>23.60<br>25.65<br>25.19<br>31.29 | 673.76<br>1,888.72<br>1,231.20<br>352.66<br>41,580.70 |                  | 891.00<br>2,376.00<br>1,425.60<br>415.80<br>39,441.60  | 217.24<br>487.28<br>194.40<br>63.14<br>-2,139.10     |                   |                     |
| <b>Total</b>                                                                                                                                               | <b>1,500</b>                   | <b>\$30.48</b>                            | <b>\$45,727.04</b>                                    | <b>29.7000</b>   | <b>\$44,550.00</b>                                     | <b>-\$1,177.04</b>                                   | <b>\$1,440.00</b> | <b>3.23</b>         |
| GENESIS ENERGY LP<br>GEL - HELD IN MARGIN<br>Acquired 05/09/16 nc<br>Acquired 11/23/16 nc                                                                  | 1,000<br>1,000                 | 30.80<br>34.46                            | 30,820.95<br>34,487.25                                |                  | 36,270.00<br>36,270.00                                 | 5,449.05<br>1,782.75                                 |                   |                     |
| <b>Total</b>                                                                                                                                               | <b>2,000</b>                   | <b>\$32.65</b>                            | <b>\$65,308.20</b>                                    | <b>36.2700</b>   | <b>\$72,540.00</b>                                     | <b>\$7,231.80</b>                                    | <b>\$5,680.00</b> | <b>7.83</b>         |
| HALLIBURTON COMPANY<br>HAL - HELD IN MARGIN<br>Acquired 10/21/04 nc<br>Acquired 05/04/05 nc<br>Acquired 04/21/11<br>Acquired 02/04/14<br>Acquired 02/03/15 | 450<br>1,000<br>50<br>14<br>11 | 17.42<br>21.27<br>49.87<br>49.20<br>43.25 | 7,856.08<br>21,305.95<br>2,512.94<br>688.93<br>475.84 |                  | 25,456.50<br>56,570.00<br>2,828.50<br>791.98<br>622.27 | 17,600.42<br>35,264.05<br>315.56<br>103.05<br>146.43 |                   |                     |
| <b>Total</b>                                                                                                                                               | <b>1,525</b>                   | <b>\$21.53</b>                            | <b>\$32,839.74</b>                                    | <b>56.5700</b>   | <b>\$86,269.25</b>                                     | <b>\$53,429.51</b>                                   | <b>\$1,098.00</b> | <b>1.27</b>         |
| HOLLY ENERGY PARTNERS LP<br>HEP - HELD IN MARGIN<br>Acquired 08/30/16 nc                                                                                   | 1,000                          | 32.48                                     | 32,504.15                                             | 36.9500          | 36,950.00                                              | 4,445.85                                             | 2,430.00          | 6.57                |
| HOME DEPOT INC<br>HD - HELD IN MARGIN<br>Acquired 05/20/14<br>Acquired 07/21/14                                                                            | 150<br>150                     | 78.13<br>79.59                            | 11,739.79<br>11,958.94                                |                  | 20,637.00<br>20,637.00                                 | 8,897.21<br>8,678.06                                 |                   |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 8 of 16

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 688

## Stocks, options & ETFs

Stocks and ETFs continued

| DESCRIPTION            | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                        |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 05/01/15      | 200          | 109.32                   | 21,884.93              |                  | 27,516.00               | 5,631.07                |                   |                     |
| Acquired 04/04/16      | 200          | 134.66                   | 26,951.09              |                  | 27,516.00               | 564.91                  |                   |                     |
| <b>Total</b>           | <b>700</b>   | <b>\$103.62</b>          | <b>\$72,534.75</b>     | <b>137.5800</b>  | <b>\$96,306.00</b>      | <b>\$23,771.25</b>      |                   | <b>\$1,932.00</b>   |
| <b>2.01</b>            |              |                          |                        |                  |                         |                         |                   |                     |
| JOHNSON & JOHNSON      |              |                          |                        |                  |                         |                         |                   |                     |
| JNJ - HELD IN MARGIN   |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/17/07 nc   | 300          | 64.66                    | 19,423.09              |                  | 33,975.00               | 14,551.91               |                   |                     |
| Acquired 04/25/07 nc   | 200          | 64.87                    | 12,991.95              |                  | 22,650.00               | 9,658.05                |                   |                     |
| Acquired 08/20/07 nc   | 500          | 61.65                    | 30,863.65              |                  | 56,761.35               | 25,761.35               |                   |                     |
| Acquired 02/26/10 nc   | 500          | 63.19                    | 31,617.25              |                  | 56,625.00               | 25,007.75               |                   |                     |
| Acquired 06/23/11      | 7            | 65.02                    | 455.14                 |                  | 792.75                  | 337.61                  |                   |                     |
| Acquired 06/18/12      | 20           | 66.30                    | 1,326.00               |                  | 2,265.00                | 939.00                  |                   |                     |
| <b>Total</b>           | <b>1,527</b> | <b>\$63.31</b>           | <b>\$96,677.08</b>     | <b>113.2500</b>  | <b>\$172,932.75</b>     | <b>\$76,255.67</b>      | <b>\$4,886.40</b> | <b>2.83</b>         |
| KAPSTONE PAPER AND PKG |              |                          |                        |                  |                         |                         |                   |                     |
| KS - HELD IN MARGIN    |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/20/13      | 35           | 28.29                    | 990.33                 |                  | 839.30                  | -151.03                 |                   |                     |
| Acquired 05/08/14      | 2,000        | 26.02                    | 52,058.95              |                  | 47,960.00               | -4,098.95               |                   |                     |
| <b>Total</b>           | <b>2,035</b> | <b>\$26.07</b>           | <b>\$53,049.28</b>     | <b>23.9800</b>   | <b>\$48,799.30</b>      | <b>-\$4,249.98</b>      | <b>\$814.00</b>   | <b>1.67</b>         |
| MASTERCARD INC CL A    |              |                          |                        |                  |                         |                         |                   |                     |
| MA - HELD IN MARGIN    |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/12      | 7            | 42.59                    | 298.17                 |                  | 744.31                  | 446.14                  |                   |                     |
| Acquired 07/15/14      | 7            | 78.43                    | 549.07                 |                  | 744.31                  | 195.24                  |                   |                     |
| Acquired 07/01/15      | 200          | 94.47                    | 18,912.95              |                  | 21,266.00               | 2,353.05                |                   |                     |
| Acquired 08/25/15      | 186          | 90.08                    | 16,773.85              |                  | 19,777.38               | 3,003.53                |                   |                     |
| Acquired 04/01/16      | 200          | 95.31                    | 19,082.03              |                  | 21,266.00               | 2,183.97                |                   |                     |
| <b>Total</b>           | <b>600</b>   | <b>\$92.69</b>           | <b>\$55,616.07</b>     | <b>106.3300</b>  | <b>\$63,798.00</b>      | <b>\$8,181.93</b>       | <b>\$528.00</b>   | <b>0.83</b>         |
| MICROSOFT CORP         |              |                          |                        |                  |                         |                         |                   |                     |
| MSFT - HELD IN MARGIN  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/29/15      | 1,000        | 56.81                    | 56,834.65              |                  | 64,650.00               | 7,815.35                |                   |                     |
| Acquired 04/01/16      | 500          | 55.17                    | 27,608.55              |                  | 32,325.00               | 4,716.45                |                   |                     |
| <b>Total</b>           | <b>1,500</b> | <b>\$56.30</b>           | <b>\$84,443.20</b>     | <b>64.6500</b>   | <b>\$96,975.00</b>      | <b>\$12,531.80</b>      | <b>\$2,340.00</b> | <b>2.41</b>         |
| MPLX LP                |              |                          |                        |                  |                         |                         |                   |                     |
| COM UNIT RPSTG LIMITED |              |                          |                        |                  |                         |                         |                   |                     |
| PARTNERSHIP            |              |                          |                        |                  |                         |                         |                   |                     |
| MPLX - HELD IN MARGIN  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/20/16 nc   | 1,000        | 33.52                    | 33,543.95              | 37.8500          | 37,850.00               | 4,306.05                | 2,080.00          | 5.49                |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 9 of 16

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                        | QUANTITY              | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST              | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE             | UNREALIZED<br>GAIN/LOSS          | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------------------------------|-----------------------|--------------------------|-------------------------------------|------------------|-------------------------------------|----------------------------------|-------------------|---------------------|
|                                                                                                                                    |                       |                          |                                     |                  |                                     |                                  | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| ONEOK INC NEW<br>OKE - HELD IN MARGIN<br>Acquired 12/31/15                                                                         | 2,000                 | 23.93                    | 47,896.95                           | 55.1100          | 110,220.00                          | 62,323.05                        | 4,920.00          | 4.46                |
| PHILIP MORRIS<br>INTERNATIONAL INC<br>PM - HELD IN MARGIN<br>Acquired 11/11/16                                                     | 700                   | 89.87                    | 62,931.80                           | 96.1300          | 67,291.00                           | 4,359.20                         | 2,912.00          | 4.32                |
| PLAINS ALL AMERICAN<br>PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 08/25/15 nc<br>Acquired 11/03/15 nc<br>Acquired 12/22/15 nc | 1,000<br>500<br>1,000 | 32.68<br>32.16<br>23.01  | 32,703.95<br>16,101.60<br>23,038.85 |                  | 31,390.00<br>15,695.00<br>31,390.00 | -1,313.95<br>-406.60<br>8,351.15 |                   |                     |
| <b>Total</b>                                                                                                                       | <b>2,500</b>          | <b>\$28.74</b>           | <b>\$71,844.40</b>                  | <b>31.3900</b>   | <b>\$78,475.00</b>                  | <b>\$6,630.60</b>                | <b>\$5,500.00</b> | <b>7.01</b>         |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP - HELD IN MARGIN<br>Acquired 04/01/16                                               | 1,126                 | 20.28<br>22.05           | 22,844.75<br>24,850.25              | 32.4500          | 36,538.70                           | 13,693.95                        | 2,477.20          | 6.77                |
| PROCTER & GAMBLE CO<br>PG - HELD IN MARGIN<br>Acquired 02/26/10 nc<br>Acquired 10/31/13                                            | 1,000<br>15           | 63.22<br>81.18           | 63,245.25<br>1,217.84               |                  | 87,600.00<br>1,314.00               | 24,354.75<br>96.16               |                   |                     |
| <b>Total</b>                                                                                                                       | <b>1,015</b>          | <b>\$63.51</b>           | <b>\$64,463.09</b>                  | <b>87.6000</b>   | <b>\$88,914.00</b>                  | <b>\$24,450.91</b>               | <b>\$2,718.17</b> | <b>3.06</b>         |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15<br>Acquired 08/25/15                                            | 500<br>500            | 37.70<br>37.49           | 18,872.45<br>18,759.00              |                  | 26,155.00<br>26,155.00              | 7,282.55<br>7,396.00             |                   |                     |
| <b>Total</b>                                                                                                                       | <b>1,000</b>          | <b>\$37.63</b>           | <b>\$37,631.45</b>                  | <b>52.3100</b>   | <b>\$52,310.00</b>                  | <b>\$14,678.55</b>               | <b>\$400.00</b>   | <b>0.76</b>         |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15                                                                       | 500                   | 52.33                    | 26,183.95                           | 55.2200          | 27,610.00                           | 1,426.05                         | 500.00            | 1.81                |
| TALLGRASS ENERGY PARTNER<br>LP<br>TEP - HELD IN MARGIN<br>Acquired 05/09/16 nc                                                     | 700                   | 43.01                    | 30,125.95                           | 49.4800          | 34,636.00                           | 4,510.05                         | 2,282.00          | 6.58                |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 10 of 16

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 88

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                                     | QUANTITY                     | ADJ PRICE/<br>ORIG PRICE                  | ADJ COST/<br>ORIG COST                                  | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                                 | UNREALIZED<br>GAIN/LOSS                              | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-------------------------------------------|---------------------------------------------------------|------------------|---------------------------------------------------------|------------------------------------------------------|------------------|---------------------|
|                                                                                                                                                 |                              |                                           |                                                         |                  |                                                         |                                                      | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| TARGA RESOURCES CORP<br>TRGP - HELD IN MARGIN<br>Acquired 05/09/16                                                                              | 1,000                        | 38.16                                     | 38,188.85                                               | 57.6200          | 57,620.00                                               | 19,431.15                                            | 3,640.00         | 6.31                |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 08/20/13<br>Acquired 01/15/14                                | 100<br>500                   | 89.00<br>97.45                            | 8,901.89<br>48,743.95                                   |                  | 31,752.00<br>158,760.00                                 | 22,850.11<br>110,016.05                              |                  |                     |
| <b>Total</b>                                                                                                                                    | <b>600</b>                   | <b>\$96.08</b>                            | <b>\$57,645.84</b>                                      | <b>317.5200</b>  | <b>\$190,512.00</b>                                     | <b>\$132,866.16</b>                                  | <b>\$186.00</b>  | <b>0.10</b>         |
| TEXAS CAPITAL BANCSHARES<br>INC<br>TCBI - HELD IN MARGIN<br>Acquired 06/27/13<br>Acquired 08/08/13                                              | 500<br>500                   | 44.55<br>45.08                            | 22,298.75<br>22,559.70                                  |                  | 41,250.00<br>41,250.00                                  | 18,951.25<br>18,690.30                               |                  |                     |
| <b>Total</b>                                                                                                                                    | <b>1,000</b>                 | <b>\$44.86</b>                            | <b>\$44,858.45</b>                                      | <b>82.5000</b>   | <b>\$82,500.00</b>                                      | <b>\$37,641.55</b>                                   | <b>N/A</b>       | <b>N/A</b>          |
| TEXAS INSTRUMENTS INC<br>TXN - HELD IN MARGIN<br>Acquired 12/30/14                                                                              | 1,000                        | 53.99                                     | 54,002.47                                               | 75.5400          | 75,540.00                                               | 21,537.53                                            | 2,000.00         | 2.64                |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16                                                                      | 2,000                        | 18.46                                     | 36,938.95                                               | 32.7100          | 65,420.00                                               | 28,481.05                                            | 400.00           | 0.61                |
| VISA INC CLASS A<br>V - HELD IN MARGIN<br>Acquired 03/26/13<br>Acquired 03/26/13<br>Acquired 08/25/15<br>Acquired 11/03/15<br>Acquired 04/04/16 | 4<br>12<br>384<br>300<br>300 | 41.70<br>41.70<br>69.88<br>77.53<br>77.87 | 166.83<br>500.49<br>26,854.79<br>23,278.92<br>23,382.92 |                  | 330.84<br>992.52<br>31,760.64<br>24,813.00<br>24,813.00 | 164.01<br>492.03<br>4,905.85<br>1,534.45<br>1,430.08 |                  |                     |
| <b>Total</b>                                                                                                                                    | <b>1,000</b>                 | <b>\$74.18</b>                            | <b>\$74,183.58</b>                                      | <b>82.7100</b>   | <b>\$82,710.00</b>                                      | <b>\$8,526.42</b>                                    | <b>\$660.00</b>  | <b>0.80</b>         |
| WELLS FARGO & CO NEW m<br>WFC - HELD IN MARGIN                                                                                                  | 1,000                        | 49.11**                                   | 49,115.65                                               | 56.3300          | 56,330.00                                               | 7,214.35                                             | 1,520.00         | 2.69                |
| WHITING PETROLEUM CORP<br>WIL - HELD IN MARGIN<br>Acquired 08/27/15<br>Acquired 12/22/15                                                        | 2,000<br>2,000               | 16.54<br>8.68                             | 33,114.95<br>17,389.15                                  |                  | 22,180.00<br>22,180.00                                  | -10,934.95<br>4,790.85                               |                  |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 11 of 16

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                     |
|-----------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|---------------------|
|                                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME    | ANNUAL<br>YIELD (%) |
| Acquired 03/03/16                       | 2,000        | 5.83                     | 11,663.75              |                  | 22,180.00               | 10,486.25               |                     |                     |
| <b>Total</b>                            | <b>6,000</b> | <b>\$10.37</b>           | <b>\$62,197.85</b>     | <b>11.0900</b>   | <b>\$66,540.00</b>      | <b>\$4,342.15</b>       | <b>N/A</b>          | <b>N/A</b>          |
| WPX ENERGY INC                          |              |                          |                        |                  |                         |                         |                     |                     |
| WPX - HELD IN MARGIN                    |              |                          |                        |                  |                         |                         |                     |                     |
| Acquired 05/09/16                       | 2,000        | 8.24                     | 16,508.35              | 13.9300          | 27,860.00               | 11,351.65               | N/A                 | N/A                 |
| <b>Total Stocks and ETFs</b>            |              |                          | <b>\$2,342,022.68</b>  |                  | <b>\$3,360,172.80</b>   | <b>\$1,018,150.12</b>   | <b>\$102,356.73</b> | <b>3.05</b>         |
| <b>Total Stocks, options &amp; ETFs</b> |              |                          | <b>\$2,342,022.68</b>  |                  | <b>\$3,360,172.80</b>   | <b>\$1,018,150.12</b>   | <b>\$102,356.73</b> | <b>3.05</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
ne Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP                                     |                     |                          |                        |                  |                         |                         |                  |                     |
| FD RETAIL CL                                             |                     |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MINGD PORT                                  |                     |                          |                        |                  |                         |                         |                  |                     |
| HDSDMX - HELD IN MARGIN                                  |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/31/13                                        | 9,970.09000         | 10.03                    | 100,018.95             |                  | 127,517.45              | 27,498.50               |                  |                     |
| Acquired 03/09/15                                        | 8,944.54400         | 11.18                    | 100,018.95             |                  | 114,400.71              | 14,381.76               |                  |                     |
| Acquired 05/01/15                                        | 4,370.62900         | 11.44                    | 50,018.95              |                  | 55,900.35               | 5,881.40                |                  |                     |
| Reinvestments                                            | 515.65000           | 10.72                    | 5,528.07               |                  | 6,595.16                | 1,067.09                |                  |                     |
| <b>Total</b>                                             | <b>23,800.91300</b> | <b>\$10.74</b>           | <b>\$255,584.92</b>    | <b>12.7900</b>   | <b>\$304,413.67</b>     | <b>\$48,828.75</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         | \$250,056.85     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         | \$54,356.82      |                     |

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER ██████████588

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL |                     |                          |                        |                  |                         |                         |                  |                     |
| HDPX - HELD IN MARGIN                                    |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                     | 5,089.92700         | 19.64                    | 100,018.95             |                  | 246,810.56              | 146,791.61              |                  |                     |
| Acquired 06/21/10 nc                                     | 3,591.22700         | 20.04                    | 71,996.58              |                  | 174,138.59              | 102,142.01              |                  |                     |
| Acquired 04/01/16                                        | 3,150               | 35.96                    | 113,292.95             |                  | 152,743.50              | 39,450.55               |                  |                     |
| Reinvestments                                            | 147,27100           | 35.50                    | 5,228.88               |                  | 7,141.17                | 1,912.29                |                  |                     |
| <b>Total</b>                                             | <b>11,978.42500</b> | <b>\$24.26</b>           | <b>\$290,537.36</b>    | <b>48.4900</b>   | <b>\$580,833.82</b>     | <b>\$290,296.46</b>     | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         | \$285,308.48     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         | \$295,525.34     |                     |

|                                                                                                    |                     |                |                       |                |                       |                     |                   |             |
|----------------------------------------------------------------------------------------------------|---------------------|----------------|-----------------------|----------------|-----------------------|---------------------|-------------------|-------------|
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX - HELD IN MARGIN |                     |                |                       |                |                       |                     |                   |             |
| Acquired 01/12/10 nc                                                                               | 8,190.80837         | 12.20          | 100,018.95            |                | 119,340.08            | 19,321.13           |                   |             |
| Acquired 12/30/10 nc                                                                               | 9,225.09200         | 10.84          | 100,018.95            |                | 134,409.59            | 34,390.64           |                   |             |
| Acquired 11/29/13                                                                                  | 3,000               | 16.16          | 48,500.95             |                | 43,710.00             | -4,790.95           |                   |             |
| Acquired 05/11/15                                                                                  | 2,205.37517         | 16.98          | 37,468.95             |                | 32,132.31             | -5,336.64           |                   |             |
| Acquired 04/01/16                                                                                  | 8,050               | 14.17          | 114,087.45            |                | 117,286.49            | 3,201.04            |                   |             |
| Reinvestments in                                                                                   | 9,906.93146         | 14.37          | 142,458.42            |                | 144,344.00            | 1,885.58            |                   |             |
| <b>Total</b>                                                                                       | <b>40,578.20700</b> | <b>\$13.37</b> | <b>\$542,553.67</b>   | <b>14.5700</b> | <b>\$591,224.47</b>   | <b>\$48,670.80</b>  | <b>\$8,277.95</b> | <b>1.40</b> |
| Client Investment (Excluding Reinvestments)                                                        |                     |                |                       |                |                       |                     | \$400,095.25      |             |
| Gain/Loss on Client Investment (Including Reinvestments)                                           |                     |                |                       |                |                       |                     | \$191,129.22      |             |
| <b>Total Open End Mutual Funds</b>                                                                 |                     |                | <b>\$1,088,675.95</b> |                | <b>\$1,476,471.96</b> | <b>\$387,796.01</b> | <b>\$8,277.95</b> | <b>0.56</b> |
| <b>Total Mutual Funds</b>                                                                          |                     |                | <b>\$1,088,675.95</b> |                | <b>\$1,476,471.96</b> | <b>\$387,796.01</b> | <b>\$8,277.95</b> | <b>0.56</b> |

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION       | PRICE | AMOUNT | CASH AND SWEEP<br>BALANCES |
|-------|--------------|-------------|----------|-------------------|-------|--------|----------------------------|
| 01/01 |              |             |          | BEGINNING BALANCE |       |        | -98.99                     |



JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 688

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY     | DESCRIPTION                                                                                                       | PRICE   | AMOUNT     | CASH AND SWEET<br>BALANCES |
|-------|--------------|--------------|--------------|-------------------------------------------------------------------------------------------------------------------|---------|------------|----------------------------|
| 01/04 | Margin       | LT CAP GAIN  |              | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>123016 38,895.46900<br>AS OF 12/30/16 |         | 22,487.80  |                            |
| 01/04 | Margin       | DIVIDEND     |              | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>123016 38,895.46900<br>AS OF 12/30/16 |         | 1,676.31   |                            |
| 01/04 | Margin       | REINVESTMENT | 1,566.00300  | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 14.360                    |         | -22,487.80 |                            |
| 01/04 | Margin       | REINVEST DIV | 116.73500    | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 14.360                    |         | -1,676.31  |                            |
| 01/05 | Margin       | DIVIDEND     |              | SOUTHWEST AIRLINES CO<br>010517 1,000                                                                             |         | 100.00     | -98.99                     |
| 01/10 | Margin       | DIVIDEND     |              | PHILIP MORRIS<br>INTERNATIONAL INC<br>011017 700                                                                  |         | 728.00     | 729.01                     |
| 01/11 | Margin       | DIVIDEND     |              | DISNEY WALT COMPANY<br>011117 1,000                                                                               |         | 780.00     | 1,509.01                   |
| 01/12 | Margin       | DIVIDEND     |              | KAPSTONE PAPER AND PCKG<br>011217 2,035                                                                           |         | 203.50     | 1,712.51                   |
| 01/13 | Margin       | ADVISORY FEE |              | MANAGEMENT FEE                                                                                                    |         | -6,324.89  | -4,612.38                  |
| 01/23 | Margin       | SALE         | -1,500.00000 | GEO GRP INC/THFRRO                                                                                                | 39.9415 | 59,891.99  | 16,398.16                  |
| 01/23 | Margin       | PURCHASE     | 2,500.00000  | FREEDPORT-MCMORAN INC<br>CLASS B                                                                                  | 15.5450 | -38,881.45 | 16,398.16                  |
| 01/25 | Margin       | DIVIDEND     |              | GENERAL ELECTRIC COMPANY<br>012517 1,500                                                                          |         | 360.00     | 16,758.16                  |
| 01/27 | Margin       | INT CHARGED  |              | INTEREST 12/29THRU 01/26                                                                                          |         | -9.81      | 16,748.35                  |
| 01/31 | Cash         | INTEREST     |              | BANK DEPOSIT SWEEP<br>013117 16,748                                                                               |         | 0.03       | 16,748.38                  |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 14 of 16

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: 688

## Non cash activity detail

This section displays security transfer activity for the current period. The price and value are as of the date of the transfer.

### Transfers out

| DATE                 | ACCOUNT TYPE | TRANSACTION | QUANTITY     | DESCRIPTION                                                   | PRICE  | VALUE        |
|----------------------|--------------|-------------|--------------|---------------------------------------------------------------|--------|--------------|
| 01/03                | Cash         | TRANSFER    | -1,000.00000 | T BANCSHARES INC<br>TO: 68949654-1<br>DALLAS STRINGFELLOW C/F | 9.8000 | -9,800.00    |
| 01/03                | Cash         | TRANSFER    | -1,000.00000 | T BANCSHARES INC<br>TO: 21636615-1<br>DALLAS STRINGFELLOW C/F | 9.8000 | -9,800.00    |
| Total Transfers out: |              |             |              |                                                               |        | -\$19,600.00 |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT | DATE  | TRANSACTION   | DESCRIPTION        | AMOUNT    |
|-------|-------------|--------------------|--------|-------|---------------|--------------------|-----------|
| 01/01 |             | BEGINNING BALANCE  | 0.00   | 01/17 | TRANSFER FROM | BANK DEPOSIT SWEEP | -1,712.51 |
| 01/06 | TRANSFER TO | BANK DEPOSIT SWEEP | 1.01   | 01/27 | TRANSFER TO   | BANK DEPOSIT SWEEP | 16,758.16 |
| 01/11 | TRANSFER TO | BANK DEPOSIT SWEEP | 728.00 | 01/30 | TRANSFER FROM | BANK DEPOSIT SWEEP | -9.81     |
| 01/12 | TRANSFER TO | BANK DEPOSIT SWEEP | 780.00 | 01/31 | REINVEST INT  | BANK DEPOSIT SWEEP | 0.03      |
| 01/13 | TRANSFER TO | BANK DEPOSIT SWEEP | 203.50 | 01/31 |               | ENDING BALANCE     | 16,748.38 |

## Statement of interest charged

Period 12/29 thru 1/26

| DATE  | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE | INTEREST CHARGED |
|-------|---------------------------------|----------------------|------------------------------|------------------------|----------------|---------------|------------------|
| 12/29 | -323.99                         |                      | 0.0000                       | -323.99                | 1              | 5.250         | -0.05            |
| 12/30 | -98.99                          |                      | 0.0000                       | -98.99                 | 6              | 5.250         | -0.08            |
| 01/13 | -6,324.89                       |                      | 0.0000                       | -6,324.89              | 4              | 5.250         | -3.69            |
| 01/17 | -4,612.38                       |                      | 0.0000                       | -4,612.38              | 8              | 5.250         | -5.37            |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 15 of 16

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER ██████████ 588

## Statement of interest charged continued

Period 12/29 thru 1/26

| DATE  | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|-------|---------------------------------|----------------------|------------------------------|------------------------|----------------|----------------|------------------|
| 01/25 | -4,252.38                       |                      | 0.0000                       | -4,252.38              | 1              | 5.250          | -0.62            |

Total Interest Charged

**-\$9.81**

\* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

## Realized gain/loss

### Realized Gain/Loss Summary

|                          | THIS PERIOD GAIN   | THIS PERIOD LOSS | THIS PERIOD NET    | THIS YEAR GAIN     | THIS YEAR LOSS | THIS YEAR NET      |
|--------------------------|--------------------|------------------|--------------------|--------------------|----------------|--------------------|
| Short term               | 0.00               | 0.00             | 0.00               | 0.00               | 0.00           | 0.00               |
| Long term                | 16,503.29          | 0.00             | 16,503.29          | 16,503.29          | 0.00           | 16,503.29          |
| Total Realized Gain/Loss | <b>\$16,503.29</b> | <b>\$0.00</b>    | <b>\$16,503.29</b> | <b>\$16,503.29</b> | <b>\$0.00</b>  | <b>\$16,503.29</b> |

### Realized Gain/Loss Detail

#### Long term

| DESCRIPTION        | QUANTITY    | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS           | ADJ COST/ ORIG COST | GAIN/LOSS          |
|--------------------|-------------|-----------------------|---------------|------------|--------------------|---------------------|--------------------|
| GEO GRP INC/THEFRO | 1,300.00000 | 27.6688               | 12/18/12      | 01/23/17   | 51,906.39          | 35,969.50           | 15,936.89          |
|                    |             | 28.6147               |               |            |                    | 37,215.53           |                    |
| CUSIP 36162J106    | 200.00000   | 37.0960               | 09/10/14      | 01/23/17   | 7,985.60           | 7,419.20            | 566.40             |
|                    |             | 37.7405               |               |            |                    | 7,567.05            |                    |
| Total Long term    |             |                       |               |            | <b>\$59,891.99</b> | <b>\$43,388.70</b>  | <b>\$16,503.29</b> |
|                    |             |                       |               |            |                    | <b>\$44,782.58</b>  |                    |



MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 16 of 16

JANUARY 1, 2017 - JANUARY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 688

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 1 of 15

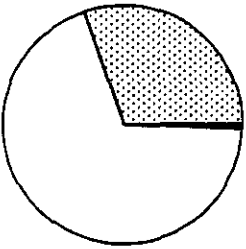
FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 688

### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,853,393.14        | \$4,792,976.56        |
| Cash deposited       | 0.00                  | 0.00                  |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | -9,000.00             | -15,334.70            |
| Securities withdrawn | 0.00                  | -19,600.00            |
| Change in value      | 108,748.04            | 195,099.32            |
| <b>Closing value</b> | <b>\$4,953,141.18</b> | <b>\$4,953,141.18</b> |

### Portfolio summary

| CURRENT | ASSET TYPE              | PREVIOUS<br>VALUE ON JAN 31 | %           | CURRENT<br>VALUE ON FEB 28 | %           | ESTIMATED<br>ANN. INCOME |
|---------|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
|         | <b>ASSETS</b>           |                             |             |                            |             |                          |
|         | Cash and sweep balances | 16,748.38                   | 0.35        | 31,858.84                  | 0.64        | 3                        |
|         | Stocks, options & ETFs  | 3,360,172.80                | 69.23       | 3,422,773.32               | 69.10       | 102,866                  |
|         | Fixed income securities | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
|         | Mutual funds            | 1,476,471.96                | 30.42       | 1,498,509.02               | 30.25       | 8,277                    |
|         | <b>Asset value</b>      | <b>\$4,853,393.14</b>       | <b>100%</b> | <b>\$4,953,141.18</b>      | <b>100%</b> | <b>\$111,146</b>         |



FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 688

### Cash flow summary

|                                          | THIS PERIOD  | THIS YEAR     |
|------------------------------------------|--------------|---------------|
| Opening value of cash and sweep balances | \$16,748.38  |               |
| Income and distributions                 | 16,020.32    | 42,355.96     |
| Securities sold and redeemed             | 47,181.44    | 107,073.43    |
| Net additions to cash                    | \$63,201.76  | \$149,429.39  |
| Withdrawals by check                     | -9,000.00    | -9,000.00     |
| Securities purchased                     | -39,091.30   | -102,136.86   |
| Other subtractions and fees              | 0.00         | -6,334.70     |
| Net subtractions from cash               | -\$48,091.30 | -\$117,471.56 |
| Closing value of cash and sweep balances | \$31,858.84  |               |

### Income summary \*

| TAXABLE                           | THIS PERIOD | THIS YEAR   |
|-----------------------------------|-------------|-------------|
| Money market/sweep funds          | 0.18        | 0.21        |
| Qualified dividends               | 5,799.64    | 7,971.14    |
| Partnership distributions         | 10,220.50   | 10,220.50   |
| Total taxable income              | \$16,020.32 | \$18,191.85 |
| Total federally tax-exempt income | \$0.00      | \$0.00      |
| Total income                      | \$16,020.32 | \$18,191.85 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | -5,867.84            | 11,493.45          |
| Total          | -\$5,867.84          | \$11,493.45        |



SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

MARKEN INTEREST, LTD  
A PARTNERSHIP

Standard Brokerage  
5538-0688

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 0688

## Additional information

|                |                          |                         |
|----------------|--------------------------|-------------------------|
| Gross proceeds | THIS PERIOD<br>47,181.44 | THIS YEAR<br>107,073.43 |
|----------------|--------------------------|-------------------------|

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are insured eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                         | ANNUAL PERCENTAGE<br>YIELD EARNED | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|-------------------------------------|-----------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                  | 0.01                              | 31,858.84               | 3.18                       |
| Interest Period 02/01/17 - 02/28/17 |                                   |                         |                            |

### Total Cash and Sweep Balances

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION                                                | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|------------------------------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
| ALLSTATE CORP<br>ALL - HELD IN MARGIN<br>Acquired 02/06/17 | 500      | 78.14                    | 39,091.30              | 82.1600          | 41,080.00               | 1,988.70                | 740.00           | 1.80                |
| AMERICAN AIRLINES GROUP<br>INC                             |          |                          |                        |                  |                         |                         |                  |                     |
| AAL - HELD IN MARGIN<br>Acquired 02/22/13                  | 1,250    | 13.50                    | 16,891.72              |                  | 57,950.00               | 41,058.28               |                  |                     |
| Acquired 12/11/13                                          | 750      | 25.88                    | 19,435.40              |                  | 34,770.00               | 15,334.60               |                  |                     |



FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: [REDACTED] 588

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION           | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-----------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                       |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 01/17/14 nc  | 9            | 29.93                    | 269.45                 |                  | 417.24                  | 147.79                  |                   |                     |
| Acquired 04/28/14 nc  | 9            | 35.25                    | 317.31                 |                  | 417.24                  | 99.93                   |                   |                     |
| <b>Total</b>          | <b>2,018</b> | <b>\$18.29</b>           | <b>\$36,913.88</b>     | <b>46.3600</b>   | <b>\$93,554.48</b>      | <b>\$56,640.60</b>      | <b>\$807.20</b>   | <b>0.86</b>         |
| APPLE INC             |              |                          |                        |                  |                         |                         |                   |                     |
| AAPL - HELD IN MARGIN |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/22/13     | 21           | 63.05                    | 1,324.08               |                  | 2,876.79                | 1,552.71                |                   |                     |
| Acquired 09/27/13     | 28           | 68.70                    | 1,923.68               |                  | 3,835.72                | 1,912.04                |                   |                     |
| Acquired 10/01/13     | 14           | 69.44                    | 972.22                 |                  | 1,917.86                | 945.64                  |                   |                     |
| Acquired 01/08/15     | 5            | 111.96                   | 559.80                 |                  | 684.95                  | 125.15                  |                   |                     |
| Acquired 07/01/15     | 32           | 126.90                   | 4,079.91               |                  | 4,383.68                | 303.77                  |                   |                     |
| <b>Total</b>          | <b>100</b>   | <b>\$88.60</b>           | <b>\$8,859.69</b>      | <b>136.9900</b>  | <b>\$13,699.00</b>      | <b>\$4,839.31</b>       | <b>\$228.00</b>   | <b>1.66</b>         |
| AT & T INC            |              |                          |                        |                  |                         |                         |                   |                     |
| T - HELD IN MARGIN    |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/21/16     | 1,000        | 38.81                    | 38,834.45              |                  | 41,790.00               | 2,955.55                |                   |                     |
| Acquired 04/01/16     | 500          | 38.95                    | 19,498.40              |                  | 20,895.00               | 1,396.60                |                   |                     |
| <b>Total</b>          | <b>1,500</b> | <b>\$38.89</b>           | <b>\$58,332.85</b>     | <b>41.7900</b>   | <b>\$62,685.00</b>      | <b>\$4,352.15</b>       | <b>\$2,940.00</b> | <b>4.69</b>         |
| BANK OF AMERICA CORP  |              |                          |                        |                  |                         |                         |                   |                     |
| BAC - HELD IN MARGIN  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/07/13     | 92           | 12.99                    | 1,195.91               |                  | 2,270.56                | 1,074.65                |                   |                     |
| Acquired 05/07/14     | 95           | 14.79                    | 1,405.53               |                  | 2,344.60                | 939.07                  |                   |                     |
| Acquired 11/23/16     | 2,813        | 20.60                    | 57,966.75              |                  | 69,424.84               | 11,458.09               |                   |                     |
| <b>Total</b>          | <b>3,000</b> | <b>\$20.19</b>           | <b>\$60,568.19</b>     | <b>24.6800</b>   | <b>\$74,040.00</b>      | <b>\$13,471.81</b>      | <b>\$900.00</b>   | <b>1.22</b>         |
| BOEING CO             |              |                          |                        |                  |                         |                         |                   |                     |
| BA - HELD IN MARGIN   |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/06/10 nc  | 100          | 68.97                    | 6,901.41               |                  | 18,023.00               | 11,121.59               |                   |                     |
| Acquired 11/15/10 nc  | 650          | 63.56                    | 41,336.40              |                  | 117,149.50              | 75,813.10               |                   |                     |
| Acquired 01/12/11     | 250          | 69.85                    | 17,483.55              |                  | 45,057.50               | 27,573.95               |                   |                     |
| <b>Total</b>          | <b>1,000</b> | <b>\$65.72</b>           | <b>\$65,721.36</b>     | <b>180.2300</b>  | <b>\$180,230.00</b>     | <b>\$114,508.64</b>     | <b>\$5,680.00</b> | <b>3.15</b>         |
| CHEVRON CORPORATION   |              |                          |                        |                  |                         |                         |                   |                     |
| CVX - HELD IN MARGIN  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/05 nc  | 300          | 58.45                    | 17,558.95              |                  | 33,750.00               | 16,191.05               |                   |                     |
| Acquired 05/05/05 nc  | 700          | 53.43                    | 37,448.95              |                  | 78,750.00               | 41,301.05               |                   |                     |
| Acquired 05/02/12     | 7            | 106.78                   | 747.46                 |                  | 787.50                  | 40.04                   |                   |                     |
| Acquired 02/12/14     | 11           | 112.02                   | 1,232.32               |                  | 1,237.50                | 5.18                    |                   |                     |
| Acquired 08/26/15     | 500          | 71.22                    | 35,629.95              |                  | 56,250.00               | 20,620.05               |                   |                     |
| <b>Total</b>          | <b>1,518</b> | <b>\$61.01</b>           | <b>\$92,617.63</b>     | <b>112.5000</b>  | <b>\$170,775.00</b>     | <b>\$78,157.37</b>      | <b>\$6,557.76</b> | <b>3.84</b>         |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                    | QUANTITY                | ADJ PRICE/<br>ORIG PRICE  | ADJ COST/<br>ORIG COST              | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE             | UNREALIZED<br>GAIN/LOSS            | ESTIMATED          |                     |
|--------------------------------------------------------------------------------------------------------------------------------|-------------------------|---------------------------|-------------------------------------|------------------|-------------------------------------|------------------------------------|--------------------|---------------------|
|                                                                                                                                |                         |                           |                                     |                  |                                     |                                    | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| CITIGROUP INC NEW<br>C - HELD IN MARGIN<br>Acquired 11/23/16                                                                   | 1,000                   | 56.66                     | 56,664.45                           | 59.8100          | 59,810.00                           | 3,125.55                           | 640.00             | 1.07                |
| CONTINENTAL RESOURCES<br>INC<br>CLR - HELD IN MARGIN<br>Acquired 04/04/16<br>Acquired 05/09/16<br>Acquired 11/07/16            | 1,000<br>1,000<br>1,000 | 30.06<br>38.98<br>46.34   | 30,083.95<br>39,001.25<br>46,365.45 |                  | 45,200.00<br>45,200.00<br>45,200.00 | 15,116.05<br>6,198.75<br>-1,165.45 |                    |                     |
| <b>Total</b>                                                                                                                   | <b>3,000</b>            | <b>\$38.48</b>            | <b>\$115,450.65</b>                 | <b>45.2000</b>   | <b>\$135,600.00</b>                 | <b>\$20,149.35</b>                 | <b>N/A</b>         | <b>N/A</b>          |
| COSTCO WHSL CORP NEW<br>COM<br>COST - HELD IN MARGIN<br>Acquired 01/12/11<br>Acquired 11/29/13<br>Acquired 01/22/14            | 350<br>150<br>500       | 71.56<br>125.57<br>113.76 | 25,056.09<br>18,854.45<br>56,900.70 |                  | 62,013.00<br>26,577.00<br>88,590.00 | 36,956.91<br>7,722.55<br>31,689.30 |                    |                     |
| <b>Total</b>                                                                                                                   | <b>1,000</b>            | <b>\$100.81</b>           | <b>\$100,811.24</b>                 | <b>177.1800</b>  | <b>\$177,180.00</b>                 | <b>\$76,368.76</b>                 | <b>\$1,800.00</b>  | <b>1.02</b>         |
| CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT<br>CAPL - HELD IN MARGIN<br>Acquired 06/06/16 nc                          | 1,000                   | 24.18                     | 24,206.25                           | 26.5300          | 26,530.00                           | 2,323.75                           | 2,450.00           | 9.23                |
| CUMMINS INC<br>CML - HELD IN MARGIN<br>Acquired 12/14/12                                                                       | 500                     | 106.69                    | 53,364.35                           | 148.4900         | 74,245.00                           | 20,880.65                          | 2,050.00           | 2.76                |
| ENERGY TRANSFER PARTNERS<br>LP<br>ETP - HELD IN MARGIN<br>Acquired 10/21/15 nc<br>Acquired 12/04/15 nc<br>Acquired 12/22/15 nc | 1,000<br>1,000<br>1,000 | 46.63<br>33.63<br>30.83   | 46,648.95<br>33,654.65<br>30,852.15 |                  | 37,810.00<br>37,810.00<br>37,810.00 | -8,838.95<br>4,155.35<br>6,957.85  |                    |                     |
| <b>Total</b>                                                                                                                   | <b>3,000</b>            | <b>\$37.05</b>            | <b>\$111,155.75</b>                 | <b>37.8100</b>   | <b>\$113,430.00</b>                 | <b>\$2,274.25</b>                  | <b>\$12,660.00</b> | <b>11.16</b>        |
| ENLINK MIDSTREAM<br>PARTNERS LP<br>ENLK - HELD IN MARGIN<br>Acquired 08/26/15 nc<br>Acquired 11/03/15 nc                       | 2,000<br>1,000          | 16.21<br>17.68            | 32,458.75<br>17,699.75              |                  | 37,440.00<br>18,720.00              | 4,981.25<br>1,020.25               |                    |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: [REDACTED] 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 03/03/16 nc     | 2,000        | 10.10                    | 20,238.75              |                  | 37,440.00               | 17,201.25               |                  |                     |
| <b>Total</b>             | <b>5,000</b> | <b>\$14.08</b>           | <b>\$70,397.25</b>     | <b>18.7200</b>   | <b>\$93,600.00</b>      | <b>\$23,202.75</b>      |                  | <b>8.33</b>         |
| EXXON MOBIL CORP         |              |                          |                        |                  |                         |                         |                  |                     |
| XOM - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/08/04 nc     | 1,000        | 50.11                    | 50,175.95              |                  | 81,320.00               | 31,144.05               |                  |                     |
| Acquired 02/11/05 nc     | 500          | 56.08                    | 28,075.95              |                  | 40,660.00               | 12,584.05               |                  |                     |
| <b>Total</b>             | <b>1,500</b> | <b>\$52.17</b>           | <b>\$78,251.90</b>     | <b>81.3200</b>   | <b>\$121,980.00</b>     | <b>\$43,728.10</b>      |                  | <b>3.69</b>         |
| FREEPORT-MCMORAN INC     |              |                          |                        |                  |                         |                         |                  |                     |
| CLASS B                  |              |                          |                        |                  |                         |                         |                  |                     |
| FCX - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/23/17        | 2,500        | 15.54                    | 38,881.45              | 13.4000          | 33,500.00               | -5,381.45               | N/A              | N/A                 |
| GENERAL ELECTRIC COMPANY |              |                          |                        |                  |                         |                         |                  |                     |
| GE - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/28/13        | 30           | 22.45                    | 673.76                 |                  | 894.30                  | 220.54                  |                  |                     |
| Acquired 05/23/13        | 80           | 23.60                    | 1,888.72               |                  | 2,384.80                | 496.08                  |                  |                     |
| Acquired 07/29/14        | 48           | 25.65                    | 1,231.20               |                  | 1,430.88                | 199.68                  |                  |                     |
| Acquired 08/04/14        | 14           | 25.19                    | 352.66                 |                  | 417.34                  | 64.68                   |                  |                     |
| Acquired 11/23/16        | 1,328        | 31.29                    | 41,580.70              |                  | 39,587.68               | -1,993.02               |                  |                     |
| <b>Total</b>             | <b>1,500</b> | <b>\$30.48</b>           | <b>\$45,727.04</b>     | <b>29.8100</b>   | <b>\$44,715.00</b>      | <b>-\$1,012.04</b>      |                  | <b>3.22</b>         |
| GENESIS ENERGY LP        |              |                          |                        |                  |                         |                         |                  |                     |
| GEL - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/09/16 nc     | 1,000        | 30.80                    | 30,820.95              |                  | 33,840.00               | 3,019.05                |                  |                     |
| Acquired 11/23/16 nc     | 1,000        | 34.46                    | 34,487.25              |                  | 33,840.00               | -647.25                 |                  |                     |
| <b>Total</b>             | <b>2,000</b> | <b>\$32.65</b>           | <b>\$65,308.20</b>     | <b>33.8400</b>   | <b>\$67,680.00</b>      | <b>\$2,371.80</b>       |                  | <b>8.39</b>         |
| HALLIBURTON COMPANY      |              |                          |                        |                  |                         |                         |                  |                     |
| HAL - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/21/04 nc     | 450          | 17.42                    | 7,856.08               |                  | 24,057.00               | 16,200.92               |                  |                     |
| Acquired 05/04/05 nc     | 1,000        | 21.27                    | 21,305.95              |                  | 53,460.00               | 32,154.05               |                  |                     |
| Acquired 04/21/11        | 50           | 49.87                    | 2,512.94               |                  | 2,673.00                | 160.06                  |                  |                     |
| Acquired 02/04/14        | 14           | 49.20                    | 688.93                 |                  | 748.44                  | 59.51                   |                  |                     |
| Acquired 02/03/15        | 11           | 43.25                    | 475.84                 |                  | 588.06                  | 112.22                  |                  |                     |
| <b>Total</b>             | <b>1,525</b> | <b>\$21.53</b>           | <b>\$32,839.74</b>     | <b>53.4600</b>   | <b>\$81,526.50</b>      | <b>\$48,686.76</b>      |                  | <b>1.35</b>         |
| HOLLY ENERGY PARTNERS LP |              |                          |                        |                  |                         |                         |                  |                     |
| HEP - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/30/16 nc     | 1,000        | 32.48                    | 32,504.15              | 35.9200          | 35,920.00               | 3,415.85                | 2,430.00         | 6.76                |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 8 of 15

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                           | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
|---------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
| <b>HOME DEPOT INC</b>                 |              |                          |                        |                  |                         |                         |                   |                     |
| HD - HELD IN MARGIN                   |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/20/14                     | 150          | 78.13                    | 11,739.79              |                  | 21,736.50               | 9,996.71                |                   |                     |
| Acquired 07/21/14                     | 150          | 79.59                    | 11,958.94              |                  | 21,736.50               | 9,777.56                |                   |                     |
| Acquired 05/01/15                     | 200          | 109.32                   | 21,884.93              |                  | 28,982.00               | 7,097.07                |                   |                     |
| Acquired 04/04/16                     | 200          | 134.66                   | 26,951.09              |                  | 28,982.00               | 2,030.91                |                   |                     |
| <b>Total</b>                          | <b>700</b>   | <b>\$103.62</b>          | <b>\$72,534.75</b>     | <b>144.9100</b>  | <b>\$101,437.00</b>     | <b>\$28,902.25</b>      | <b>\$2,492.00</b> | <b>2.46</b>         |
| <b>JOHNSON &amp; JOHNSON</b>          |              |                          |                        |                  |                         |                         |                   |                     |
| JNJ - HELD IN MARGIN                  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/17/07 nc                  | 300          | 64.66                    | 19,423.09              |                  | 36,663.00               | 17,239.91               |                   |                     |
| Acquired 04/25/07 nc                  | 200          | 64.87                    | 12,991.95              |                  | 24,442.00               | 11,450.05               |                   |                     |
| Acquired 08/20/07 nc                  | 500          | 61.65                    | 30,863.65              |                  | 61,105.00               | 30,241.35               |                   |                     |
| Acquired 02/26/10 nc                  | 500          | 63.19                    | 31,617.25              |                  | 61,105.00               | 29,487.75               |                   |                     |
| Acquired 06/23/11                     | 7            | 65.02                    | 455.14                 |                  | 855.47                  | 400.33                  |                   |                     |
| Acquired 06/18/12                     | 20           | 66.30                    | 1,326.00               |                  | 2,444.20                | 1,118.20                |                   |                     |
| <b>Total</b>                          | <b>1,527</b> | <b>\$63.31</b>           | <b>\$96,677.08</b>     | <b>122.2100</b>  | <b>\$186,614.67</b>     | <b>\$89,937.59</b>      | <b>\$4,886.40</b> | <b>2.62</b>         |
| <b>MASTERCARD INC CL A</b>            |              |                          |                        |                  |                         |                         |                   |                     |
| MA - HELD IN MARGIN                   |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/12                     | 7            | 42.59                    | 298.17                 |                  | 773.22                  | 475.05                  |                   |                     |
| Acquired 07/15/14                     | 7            | 78.43                    | 549.07                 |                  | 773.22                  | 224.15                  |                   |                     |
| Acquired 07/01/15                     | 200          | 94.47                    | 18,912.95              |                  | 22,092.00               | 3,179.05                |                   |                     |
| Acquired 08/25/15                     | 186          | 90.08                    | 16,773.85              |                  | 20,545.56               | 3,771.71                |                   |                     |
| Acquired 04/01/16                     | 200          | 95.31                    | 19,082.03              |                  | 22,092.00               | 3,009.97                |                   |                     |
| <b>Total</b>                          | <b>600</b>   | <b>\$92.69</b>           | <b>\$55,616.07</b>     | <b>110.4600</b>  | <b>\$66,276.00</b>      | <b>\$10,659.93</b>      | <b>\$528.00</b>   | <b>0.80</b>         |
| <b>MICROSOFT CORP</b>                 |              |                          |                        |                  |                         |                         |                   |                     |
| MSFT - HELD IN MARGIN                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/29/15                     | 1,000        | 56.81                    | 56,834.65              |                  | 63,980.00               | 7,145.35                |                   |                     |
| Acquired 04/01/16                     | 500          | 55.17                    | 27,608.55              |                  | 31,990.00               | 4,381.45                |                   |                     |
| <b>Total</b>                          | <b>1,500</b> | <b>\$56.30</b>           | <b>\$84,443.20</b>     | <b>63.9800</b>   | <b>\$95,970.00</b>      | <b>\$11,526.80</b>      | <b>\$2,340.00</b> | <b>2.44</b>         |
| <b>MPLX LP</b>                        |              |                          |                        |                  |                         |                         |                   |                     |
| COM UNIT RPSTG LIMITED<br>PARTNERSHIP |              |                          |                        |                  |                         |                         |                   |                     |
| MPLX - HELD IN MARGIN                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/20/16 nc                  | 1,000        | 33.52                    | 33,543.95              | 37.2100          | 37,210.00               | 3,666.05                | 2,080.00          | 5.58                |
| <b>ONEOK INC NEW</b>                  |              |                          |                        |                  |                         |                         |                   |                     |
| OKE - HELD IN MARGIN                  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/31/15                     | 2,000        | 23.93                    | 47,896.95              | 54.0500          | 108,100.00              | 60,203.05               | 4,920.00          | 4.55                |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 9 of 15

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER 9688

## Stocks, options & ETFs

Stocks and ETFs continued

| DESCRIPTION                                                                                                                        | QUANTITY              | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST              | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE             | UNREALIZED<br>GAIN/LOSS       | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------------------------------|-----------------------|--------------------------|-------------------------------------|------------------|-------------------------------------|-------------------------------|-------------------|---------------------|
|                                                                                                                                    |                       |                          |                                     |                  |                                     |                               | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| PHILIP MORRIS<br>INTERNATIONAL INC<br>PM - HELD IN MARGIN<br>Acquired 11/11/16                                                     | 700                   | 89.87                    | 62,931.80                           | 109.3500         | 76,545.00                           | 13,613.20                     | 2,912.00          | 3.80                |
| PLAINS ALL AMERICAN<br>PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 08/25/15 nc<br>Acquired 11/03/15 nc<br>Acquired 12/22/15 nc | 1,000<br>500<br>1,000 | 32.68<br>32.16<br>23.01  | 32,703.95<br>16,101.60<br>23,038.85 |                  | 32,080.00<br>16,040.00<br>32,080.00 | -623.95<br>-61.60<br>9,041.15 |                   |                     |
| <b>Total</b>                                                                                                                       | <b>2,500</b>          | <b>\$28.74</b>           | <b>\$71,844.40</b>                  | <b>32.0800</b>   | <b>\$80,200.00</b>                  | <b>\$8,355.60</b>             | <b>\$5,500.00</b> | <b>6.86</b>         |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP - HELD IN MARGIN<br>Acquired 04/01/16                                               | 1,126                 | 20.28<br>22.05           | 22,844.75<br>24,850.25              | 32.8700          | 37,011.62                           | 14,166.87                     | 2,477.20          | 6.69                |
| PROCTER & GAMBLE CO<br>PG - HELD IN MARGIN<br>Acquired 02/26/10 nc<br>Acquired 10/31/13                                            | 1,000<br>15           | 63.22<br>81.18           | 63,245.25<br>1,217.84               |                  | 91,070.00<br>1,366.05               | 27,824.75<br>148.21           |                   |                     |
| <b>Total</b>                                                                                                                       | <b>1,015</b>          | <b>\$63.51</b>           | <b>\$64,463.09</b>                  | <b>91.0700</b>   | <b>\$92,436.05</b>                  | <b>\$27,972.96</b>            | <b>\$2,718.17</b> | <b>2.94</b>         |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15<br>Acquired 08/25/15                                            | 500<br>500            | 37.70<br>37.49           | 18,872.45<br>18,759.00              |                  | 28,900.00<br>28,900.00              | 10,027.55<br>10,141.00        |                   |                     |
| <b>Total</b>                                                                                                                       | <b>1,000</b>          | <b>\$37.63</b>           | <b>\$37,631.45</b>                  | <b>57.8000</b>   | <b>\$57,800.00</b>                  | <b>\$20,168.55</b>            | <b>\$400.00</b>   | <b>0.69</b>         |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15                                                                       | 500                   | 52.33                    | 26,183.95                           | 56.8700          | 28,435.00                           | 2,251.05                      | 500.00            | 1.75                |
| TALL GRASS ENERGY PARTNER<br>LP<br>TEP - HELD IN MARGIN<br>Acquired 05/09/16 nc                                                    | 700                   | 43.01                    | 30,125.95                           | 53.4600          | 37,422.00                           | 7,296.05                      | 2,282.00          | 6.09                |
| TARGA RESOURCES CORP<br>TRGP - HELD IN MARGIN<br>Acquired 05/09/16                                                                 | 1,000                 | 38.16                    | 38,188.85                           | 56.5000          | 56,500.00                           | 18,311.15                     | 3,640.00          | 6.44                |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 10 of 15

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                                     | QUANTITY                     | ADJ PRICE/<br>ORIG PRICE                  | ADJ COST/<br>ORIG COST                                  | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                                   | UNREALIZED<br>GAIN/LOSS                              | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-------------------------------------------|---------------------------------------------------------|------------------|-----------------------------------------------------------|------------------------------------------------------|------------------|---------------------|
|                                                                                                                                                 |                              |                                           |                                                         |                  |                                                           |                                                      | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 08/20/13<br>Acquired 01/15/14                                | 100<br>500                   | 89.00<br>97.45                            | 8,901.89<br>48,743.95                                   |                  | 29,851.00<br>149,255.00                                   | 20,949.11<br>100,511.05                              |                  |                     |
| <b>Total</b>                                                                                                                                    | <b>600</b>                   | <b>\$96.08</b>                            | <b>\$57,645.84</b>                                      | <b>298.5100</b>  | <b>\$179,106.00</b>                                       | <b>\$121,460.16</b>                                  | <b>\$210.00</b>  | <b>0.12</b>         |
| TEXAS CAPITAL BANCSHARES<br>INC<br>TCBI - HELD IN MARGIN<br>Acquired 06/27/13<br>Acquired 08/08/13                                              | 500<br>500                   | 44.55<br>45.08                            | 22,298.75<br>22,559.70                                  |                  | 44,575.00<br>44,575.00                                    | 22,276.25<br>22,015.30                               |                  |                     |
| <b>Total</b>                                                                                                                                    | <b>1,000</b>                 | <b>\$44.86</b>                            | <b>\$44,858.45</b>                                      | <b>89.1500</b>   | <b>\$89,150.00</b>                                        | <b>\$44,291.55</b>                                   | <b>N/A</b>       | <b>N/A</b>          |
| TEXAS INSTRUMENTS INC<br>TXN - HELD IN MARGIN<br>Acquired 12/30/14                                                                              | 1,000                        | 53.99                                     | 54,002.47                                               | 76.6200          | 76,620.00                                                 | 22,617.53                                            | 2,000.00         | 2.61                |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16                                                                      | 2,000                        | 18.46                                     | 36,938.95                                               | 38.7200          | 77,440.00                                                 | 40,501.05                                            | 400.00           | 0.51                |
| VISA INC CLASS A<br>V - HELD IN MARGIN<br>Acquired 03/26/13<br>Acquired 03/26/13<br>Acquired 08/25/15<br>Acquired 11/03/15<br>Acquired 04/04/16 | 4<br>12<br>384<br>300<br>300 | 41.70<br>41.70<br>69.88<br>77.53<br>77.87 | 166.83<br>500.49<br>26,854.79<br>23,278.55<br>23,382.92 |                  | 351.76<br>1,055.28<br>33,768.96<br>26,382.00<br>26,382.00 | 184.93<br>554.79<br>6,914.17<br>3,103.45<br>2,999.08 |                  |                     |
| <b>Total</b>                                                                                                                                    | <b>1,000</b>                 | <b>\$74.18</b>                            | <b>\$74,183.58</b>                                      | <b>87.9400</b>   | <b>\$87,940.00</b>                                        | <b>\$13,756.42</b>                                   | <b>\$660.00</b>  | <b>0.75</b>         |
| WELLS FARGO & CO NEW m<br>WFC - HELD IN MARGIN                                                                                                  | 1,000                        | 49.11**                                   | 49,115.65                                               | 57.8800          | 57,880.00                                                 | 8,764.35                                             | 1,520.00         | 2.62                |
| WHITING PETROLEUM CORP<br>WLL - HELD IN MARGIN<br>Acquired 08/27/15<br>Acquired 12/22/15<br>Acquired 03/03/16                                   | 2,000<br>2,000<br>2,000      | 16.54<br>8.68<br>5.83                     | 33,114.95<br>17,389.15<br>11,693.75                     |                  | 21,700.00<br>21,700.00<br>21,700.00                       | -11,414.95<br>4,310.85<br>10,006.25                  |                  |                     |
| <b>Total</b>                                                                                                                                    | <b>6,000</b>                 | <b>\$10.37</b>                            | <b>\$62,197.85</b>                                      | <b>10.8500</b>   | <b>\$65,100.00</b>                                        | <b>\$2,902.15</b>                                    | <b>N/A</b>       | <b>N/A</b>          |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                     |
|-----------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|---------------------|
|                                         |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME    | ANNUAL<br>YIELD (%) |
| WPX ENERGY INC                          |          |                          |                        |                  |                         |                         |                     |                     |
| WPX - HELD IN MARGIN                    |          |                          |                        |                  |                         |                         |                     |                     |
| Acquired 05/09/16                       | 2,000    | 8.24                     | 16,508.35              | 12.9000          | 25,800.00               | 9,291.65                | N/A                 | N/A                 |
| <b>Total Stocks and ETFs</b>            |          |                          | <b>\$2,328,064.70</b>  |                  | <b>\$3,422,773.32</b>   | <b>\$1,094,708.62</b>   | <b>\$102,866.73</b> | <b>3.01</b>         |
|                                         |          |                          | <b>\$2,330,070.20</b>  |                  |                         |                         |                     |                     |
| <b>Total Stocks, options &amp; ETFs</b> |          |                          | <b>\$2,328,064.70</b>  |                  | <b>\$3,422,773.32</b>   | <b>\$1,094,708.62</b>   | <b>\$102,866.73</b> | <b>3.01</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total Return.

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP                                     |                     |                          |                        |                  |                         |                         |                  |                     |
| FD RETAIL CL                                             |                     |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MNGD PORT                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| HDSMX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/31/13                                        | 9,970.09000         | 10.03                    | 100,018.95             |                  | 127,018.95              | 27,000.00               |                  |                     |
| Acquired 03/09/15                                        | 8,944.54400         | 11.18                    | 100,018.95             |                  | 113,953.49              | 13,934.54               |                  |                     |
| Acquired 05/01/15                                        | 4,370.62900         | 11.44                    | 50,018.95              |                  | 55,681.81               | 5,662.86                |                  |                     |
| Reinvestments                                            | 515.65000           | 10.72                    | 5,528.07               |                  | 6,569.38                | 1,041.31                |                  |                     |
| <b>Total</b>                                             | <b>23,800.91300</b> | <b>\$10.74</b>           | <b>\$255,584.92</b>    | <b>12.7400</b>   | <b>\$303,223.63</b>     | <b>\$47,638.71</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         | \$250,056.85     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         | \$53,166.78      |                     |
| PROFESSIONALLY MANAGED                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |                     |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |                     |                          |                        |                  |                         |                         |                  |                     |
| HDPX - HELD IN MARGIN                                    |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                     | 5,089.92700         | 19.64                    | 100,018.95             |                  | 244,265.59              | 144,246.64              |                  |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: [REDACTED] 688

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 06/21/10 nc                                     | 3,591.22700         | 20.04                    | 71,996.58              |                  | 172,342.98              | 100,346.40              |                  |                     |
| Acquired 04/01/16                                        | 3,150               | 35.96                    | 113,292.95             |                  | 151,168.50              | 37,875.55               |                  |                     |
| Reinvestments                                            | 147,27100           | 35.50                    | 5,228.88               |                  | 7,067.54                | 1,838.66                |                  |                     |
| <b>Total</b>                                             | <b>11,978.42500</b> | <b>\$24.26</b>           | <b>\$290,537.36</b>    | <b>47.9900</b>   | <b>\$574,844.61</b>     | <b>\$284,307.25</b>     | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         |                  |                     |
|                                                          |                     |                          |                        |                  | \$285,308.48            |                         |                  |                     |
|                                                          |                     |                          |                        |                  | \$289,536.13            |                         |                  |                     |

|                                                                                                    |                     |                |                       |                |                       |                     |                   |             |
|----------------------------------------------------------------------------------------------------|---------------------|----------------|-----------------------|----------------|-----------------------|---------------------|-------------------|-------------|
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX - HELD IN MARGIN |                     |                |                       |                |                       |                     |                   |             |
| Acquired 01/12/10 nc                                                                               | 8,190.80837         | 12.20          | 100,018.95            |                | 125,237.46            | 25,218.51           |                   |             |
| Acquired 12/30/10 nc                                                                               | 9,225.09200         | 10.84          | 100,018.95            |                | 141,051.66            | 41,032.71           |                   |             |
| Acquired 11/29/13                                                                                  | 3,000               | 16.16          | 48,500.95             |                | 45,870.00             | -2,630.95           |                   |             |
| Acquired 05/11/15                                                                                  | 2,205.37517         | 16.98          | 37,468.95             |                | 33,720.19             | -3,748.76           |                   |             |
| Acquired 04/01/16                                                                                  | 8,050               | 14.17          | 114,087.45            |                | 123,084.48            | 8,997.03            |                   |             |
| Reinvestments m                                                                                    | 9,906.93146         | 14.37          | 142,458.42            |                | 151,476.99            | 9,018.57            |                   |             |
| <b>Total</b>                                                                                       | <b>40,578.20700</b> | <b>\$13.37</b> | <b>\$542,553.67</b>   | <b>15.2900</b> | <b>\$620,440.78</b>   | <b>\$77,887.11</b>  | <b>\$8,277.95</b> | <b>1.33</b> |
| Client Investment (Excluding Reinvestments)                                                        |                     |                |                       |                |                       |                     |                   |             |
| Gain/Loss on Client Investment (Including Reinvestments)                                           |                     |                |                       |                |                       |                     |                   |             |
|                                                                                                    |                     |                |                       |                | \$400,095.25          |                     |                   |             |
|                                                                                                    |                     |                |                       |                | \$220,345.53          |                     |                   |             |
| <b>Total Open End Mutual Funds</b>                                                                 |                     |                | <b>\$1,088,675.95</b> |                | <b>\$1,498,509.02</b> | <b>\$409,833.07</b> | <b>\$8,277.95</b> | <b>0.55</b> |
| <b>Total Mutual Funds</b>                                                                          |                     |                | <b>\$1,088,675.95</b> |                | <b>\$1,498,509.02</b> | <b>\$409,833.07</b> | <b>\$8,277.95</b> | <b>0.55</b> |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION       | QUANTITY     | DESCRIPTION                | PRICE   | AMOUNT     | CASH AND SWEEP<br>BALANCES |
|-------|--------------|-------------------|--------------|----------------------------|---------|------------|----------------------------|
| 02/01 |              | BEGINNING BALANCE |              |                            |         |            |                            |
| 02/01 | Margin       | DIVIDEND          |              | AT & T INC<br>020117 1,500 |         | 735.00     | 16,748.38                  |
| 02/06 | Margin       | SALE              | -2,035.00000 | KAPSTONE PAPER AND PKG     | 23.1948 | 47,181.44  |                            |
| 02/06 | Margin       | PURCHASE          | 500.00000    | ALLSTATE CORP              | 78.1447 | -39,091.30 | 25,573.52                  |



# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 13 of 15

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: 688

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY | DESCRIPTION                                                          | PRICE | AMOUNT    | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|----------|----------------------------------------------------------------------|-------|-----------|-------------------------|
| 02/09 | Margin       | DIVIDEND     |          | MASTERCARD INC CL A<br>020917 600                                    |       | 132.00    |                         |
| 02/09 | Cash         | 0000126      |          | KENNY MARCHANT<br>0000126                                            |       | -9,000.00 | 16,705.52               |
| 02/13 | Margin       | PRTNRSH DIST |          | CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT<br>021317 1,000 |       | 612.50    |                         |
| 02/13 | Margin       | PRTNRSH DIST |          | ENLINK MIDSTREAM<br>PARTNERS LP<br>021317 5,000                      |       | 1,950.00  |                         |
| 02/13 | Margin       | DIVIDEND     |          | TEXAS INSTRUMENTS INC<br>021317 1,000                                |       | 500.00    | 19,768.02               |
| 02/14 | Margin       | PRTNRSH DIST |          | ENERGY TRANSFER PARTNERS<br>LP<br>021417 3,000                       |       | 3,165.00  |                         |
| 02/14 | Margin       | PRTNRSH DIST |          | GENESIS ENERGY LP<br>021417 2,000                                    |       | 1,420.00  |                         |
| 02/14 | Margin       | PRTNRSH DIST |          | HOLLY ENERGY PARTNERS LP<br>021417 1,000                             |       | 607.50    |                         |
| 02/14 | Margin       | PRTNRSH DIST |          | MPLX LP<br>COM UNIT RPSTG LIMITED<br>PARTNERSHIP<br>021417 1,000     |       | 520.00    |                         |
| 02/14 | Margin       | DIVIDEND     |          | ONEOK INC NEW<br>021417 2,000                                        |       | 1,230.00  |                         |
| 02/14 | Margin       | DIVIDEND     |          | PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>021417 1,126               |       | 619.30    |                         |
| 02/14 | Margin       | PRTNRSH DIST |          | PLAINS ALL AMERICAN<br>PIPELINE LP<br>021417 2,500                   |       | 1,375.00  |                         |
| 02/14 | Margin       | PRTNRSH DIST |          | TALL GRASS ENERGY PARTNER<br>LP<br>021417 700                        |       | 570.50    | 29,275.32               |
| 02/15 | Margin       | DIVIDEND     |          | PROCTER & GAMBLE CO<br>021517 1,015                                  |       | 679.54    |                         |
| 02/15 | Margin       | DIVIDEND     |          | TARGA RESOURCES CORP<br>021517 1,000                                 |       | 910.00    | 30,864.86               |
| 02/16 | Margin       | DIVIDEND     |          | APPLE INC<br>021617 100                                              |       | 57.00     | 30,921.86               |

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER ██████████ 688

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                    | PRICE | AMOUNT | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|------------------------------------------------|-------|--------|-------------------------|
| 02/24 | Margin       | DIVIDEND    |          | CITIGROUP INC NEW<br>022417 1,000              |       | 160.00 |                         |
| 02/24 | Margin       | DIVIDEND    |          | COSTCO WHSL CORP NEW<br>COM<br>022417 1,000    |       | 450.00 |                         |
| 02/24 | Margin       | DIVIDEND    |          | STARBUCKS CORP<br>022417 500                   |       | 125.00 | 31,656.86               |
| 02/27 | Margin       | DIVIDEND    |          | AMERICAN AIRLINES GROUP<br>INC<br>022717 2,018 |       | 201.80 | 31,858.66               |
| 02/28 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP<br>022817 31,858            |       | 0.18   | 31,858.84               |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION   | DESCRIPTION        | AMOUNT    | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT    |
|-------|---------------|--------------------|-----------|-------|--------------|--------------------|-----------|
| 02/01 |               | BEGINNING BALANCE  | 16,748.38 | 02/16 | TRANSFER TO  | BANK DEPOSIT SWEEP | 1,589.54  |
| 02/02 | TRANSFER TO   | BANK DEPOSIT SWEEP | 735.00    | 02/17 | TRANSFER TO  | BANK DEPOSIT SWEEP | 57.00     |
| 02/09 | TRANSFER FROM | BANK DEPOSIT SWEEP | -9,000.00 | 02/27 | TRANSFER TO  | BANK DEPOSIT SWEEP | 735.00    |
| 02/10 | TRANSFER TO   | BANK DEPOSIT SWEEP | 8,222.14  | 02/28 | REINVEST INT | BANK DEPOSIT SWEEP | 0.18      |
| 02/14 | TRANSFER TO   | BANK DEPOSIT SWEEP | 3,062.50  | 02/28 | TRANSFER TO  | BANK DEPOSIT SWEEP | 201.80    |
| 02/15 | TRANSFER TO   | BANK DEPOSIT SWEEP | 9,507.30  | 02/28 |              | ENDING BALANCE     | 31,858.84 |

## Realized gain/loss

### Realized Gain/Loss Summary

|                                 | THIS PERIOD GAIN | THIS PERIOD LOSS   | THIS PERIOD NET    | THIS YEAR GAIN     | THIS YEAR LOSS     | THIS YEAR NET      |
|---------------------------------|------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Short term                      | 0.00             | 0.00               | 0.00               | 0.00               | 0.00               | 0.00               |
| Long term                       | 0.00             | -5,867.84          | -5,867.84          | 17,361.29          | -5,867.84          | 11,493.45          |
| <b>Total Realized Gain/Loss</b> | <b>\$0.00</b>    | <b>-\$5,867.84</b> | <b>-\$5,867.84</b> | <b>\$17,361.29</b> | <b>-\$5,867.84</b> | <b>\$11,493.45</b> |



MARKEN INTEREST, LTD  
A PARTNERSHIP

FEBRUARY 1, 2017 - FEBRUARY 28, 2017  
ACCOUNT NUMBER: [REDACTED] 088

## Realized Gain/Loss Detail

### Long term

| DESCRIPTION                               | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED | CLOSE DATE | PROCEEDS    | ADJ COST/<br>ORIG COST | GAIN/LOSS   |
|-------------------------------------------|-------------|--------------------------|------------------|------------|-------------|------------------------|-------------|
| KAPSTONE PAPER AND PKG<br>CUSIP 48562P103 | 2,000.00000 | 26.0200                  | 05/08/14         | 02/06/17   | 46,369.97   | 52,058.95              | -5,688.98   |
|                                           | 35.00000    | 28.2900                  | 12/20/13         | 02/06/17   | 811.47      | 990.33                 | -178.86     |
| Total Long term                           |             |                          |                  |            | \$47,181.44 | \$53,049.28            | -\$5,867.84 |

## Specific instructions and disclosures

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for fractioned bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 1 of 14

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 688

### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,953,141.18        | \$4,792,976.56        |
| Cash deposited       | 0.00                  | 0.00                  |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | 0.00                  | -15,334.70            |
| Securities withdrawn | 0.00                  | -19,600.00            |
| Change in value      | -75,488.70            | 119,610.62            |
| <b>Closing value</b> | <b>\$4,877,652.48</b> | <b>\$4,877,652.48</b> |

### Portfolio summary

| CURRENT | ASSET TYPE              | PREVIOUS<br>VALUE ON FEB 28 | %     | CURRENT<br>VALUE ON MAR 31 | %     | ESTIMATED<br>ANN. INCOME |
|---------|-------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
|         | Cash and sweep balances | 31,858.84                   | 0.64  | 40,815.20                  | 0.84  | 4                        |
|         | Stocks, options & ETFs  | 3,422,773.32                | 69.10 | 3,355,032.67               | 68.79 | 102,866                  |
|         | Fixed income securities | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
|         | Mutual funds            | 1,498,509.02                | 30.25 | 1,481,579.61               | 30.38 | 8,277                    |
|         | Asset value             | \$4,953,141.18              | 100%  | \$4,877,427.48             | 100%  | \$111,147                |
|         | Margin/loan balance     | 0.00                        |       | 225.00                     |       |                          |
|         | Net asset value         | \$4,953,141.18              |       | \$4,877,652.48             |       |                          |

# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 2 of 14

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 0688

### Cash flow summary

|                                          | THIS PERIOD | THIS YEAR     |
|------------------------------------------|-------------|---------------|
| Opening value of cash and sweep balances | \$31,858.84 |               |
| Income and distributions                 | 9,181.36    | 51,537.32     |
| Securities sold and redeemed             | 0.00        | 107,073.43    |
| Net additions to cash                    | \$9,181.36  | \$158,610.75  |
| Withdrawals by check                     | 0.00        | -9,000.00     |
| Securities purchased                     | 0.00        | -102,136.86   |
| Other subtractions and fees              | 0.00        | -6,334.70     |
| Net subtractions from cash               | \$0.00      | -\$117,471.56 |
| Closing value of cash and sweep balances | \$41,040.20 |               |

### Income summary \*

| TAXABLE                           | THIS PERIOD | THIS YEAR   |
|-----------------------------------|-------------|-------------|
| Money market/sweep funds          | 0.32        | 0.53        |
| Qualified dividends               | 9,181.04    | 17,152.18   |
| Partnership distributions         | 0.00        | 10,220.50   |
| Total taxable income              | \$9,181.36  | \$27,373.21 |
| Total federally tax-exempt income | \$0.00      | \$0.00      |
| Total income                      | \$9,181.36  | \$27,373.21 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 0.00               |
| Long term (L)  | 0.00                 | 11,493.45          |
| Total          | \$0.00               | \$11,493.45        |



SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: [REDACTED] 588

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

MARKEN INTEREST, LTD  
A PARTNERSHIP

Standard Brokerage

5536-0688

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

Per your instructions, copies of this statement have been sent to an interested party.

MARKEN INTEREST, LTD  
A PARTNERSHIP

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: [REDACTED] 588

## Additional information

|                |                     |                         |
|----------------|---------------------|-------------------------|
| Gross proceeds | THIS PERIOD<br>0.00 | THIS YEAR<br>107,073.43 |
|----------------|---------------------|-------------------------|

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                          | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|--------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                   |                                    |                         |                            |
| Interest Period 03/01/17 - 03/31/17  | 0.01                               | 40,815.20               | 4.08                       |
| <b>Total Cash and Sweep Balances</b> |                                    | <b>\$40,815.20</b>      | <b>\$4.08</b>              |
| Margin/loan balance                  | 0.00                               | 225.00                  | N/A                        |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                    | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|--------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| ALLSTATE CORP                  |          |                          |                        |                  |                         |                         |                               |                     |
| ALL - HELD IN MARGIN           |          |                          |                        |                  |                         |                         |                               |                     |
| Acquired 02/06/17              | 500      | 78.14                    | 39,091.30              | 81.4900          | 40,745.00               | 1,653.70                | 740.00                        | 1.81                |
| AMERICAN AIRLINES GROUP<br>INC |          |                          |                        |                  |                         |                         |                               |                     |
| AAL - HELD IN MARGIN           |          |                          |                        |                  |                         |                         |                               |                     |
| Acquired 02/22/13              | 1,250    | 13.50                    | 16,891.72              |                  | 52,875.00               | 35,983.28               |                               |                     |
| Acquired 12/11/13              | 750      | 25.88                    | 19,435.40              |                  | 31,725.00               | 12,289.60               |                               |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: [REDACTED] 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                                                | QUANTITY                     | ADJ PRICE/<br>ORIG PRICE                    | ADJ COST/<br>ORIG COST                                    | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                                   | UNREALIZED<br>GAIN/LOSS                               | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|---------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------|-------------------------------------------------------|-------------------|---------------------|
|                                                                                                                                                            |                              |                                             |                                                           |                  |                                                           |                                                       | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| APPLE INC<br>AAPL - HELD IN MARGIN<br>Acquired 05/22/13<br>Acquired 09/27/13<br>Acquired 10/01/13<br>Acquired 01/08/15<br>Acquired 07/01/15                | 21<br>28<br>14<br>5<br>32    | 63.05<br>68.70<br>69.44<br>111.96<br>126.90 | 1,324.08<br>1,923.68<br>972.22<br>559.80<br>4,079.91      |                  | 3,016.86<br>4,022.48<br>2,011.24<br>718.30<br>4,597.12    | 1,692.78<br>2,098.80<br>1,039.02<br>158.50<br>517.21  |                   |                     |
| <b>Total</b>                                                                                                                                               | <b>100</b>                   | <b>\$88.60</b>                              | <b>\$8,859.69</b>                                         | <b>143.6600</b>  | <b>\$14,366.00</b>                                        | <b>\$5,506.31</b>                                     | <b>\$228.00</b>   | <b>1.59</b>         |
| AT & T INC<br>T - HELD IN MARGIN<br>Acquired 03/21/16<br>Acquired 04/01/16                                                                                 | 1,000<br>500                 | 38.81<br>38.95                              | 38,834.45<br>19,498.40                                    |                  | 41,550.00<br>20,775.00                                    | 2,715.55<br>1,276.60                                  |                   |                     |
| <b>Total</b>                                                                                                                                               | <b>1,500</b>                 | <b>\$38.89</b>                              | <b>\$58,332.85</b>                                        | <b>41.5500</b>   | <b>\$62,325.00</b>                                        | <b>\$3,992.15</b>                                     | <b>\$2,940.00</b> | <b>4.72</b>         |
| BANK OF AMERICA CORP<br>BAC - HELD IN MARGIN<br>Acquired 05/07/13<br>Acquired 05/07/14<br>Acquired 11/23/16                                                | 92<br>95<br>2,813            | 12.99<br>14.79<br>20.60                     | 1,195.91<br>1,405.53<br>57,966.75                         |                  | 2,170.28<br>2,241.05<br>66,358.67                         | 974.37<br>835.52<br>8,391.92                          |                   |                     |
| <b>Total</b>                                                                                                                                               | <b>3,000</b>                 | <b>\$20.19</b>                              | <b>\$60,568.19</b>                                        | <b>23.5900</b>   | <b>\$70,770.00</b>                                        | <b>\$10,201.81</b>                                    | <b>\$900.00</b>   | <b>1.27</b>         |
| BOEING CO<br>BA - HELD IN MARGIN<br>Acquired 10/06/10 nc<br>Acquired 11/15/10 nc<br>Acquired 01/12/11                                                      | 100<br>650<br>250            | 68.97<br>63.56<br>69.85                     | 6,901.41<br>41,336.40<br>17,483.55                        |                  | 17,686.00<br>114,959.00<br>44,215.00                      | 10,784.59<br>73,622.60<br>26,731.45                   |                   |                     |
| <b>Total</b>                                                                                                                                               | <b>1,000</b>                 | <b>\$65.72</b>                              | <b>\$65,721.36</b>                                        | <b>176.8600</b>  | <b>\$176,860.00</b>                                       | <b>\$111,138.64</b>                                   | <b>\$5,680.00</b> | <b>3.21</b>         |
| CHEVRON CORPORATION<br>CVX - HELD IN MARGIN<br>Acquired 03/28/05 nc<br>Acquired 05/05/05 nc<br>Acquired 05/02/12<br>Acquired 02/12/14<br>Acquired 08/26/15 | 300<br>700<br>7<br>11<br>500 | 58.45<br>53.43<br>106.78<br>112.02<br>71.22 | 17,558.95<br>37,448.95<br>747.46<br>1,232.32<br>35,629.95 |                  | 32,211.00<br>75,159.00<br>751.59<br>1,181.07<br>53,685.00 | 14,652.05<br>37,710.05<br>4.13<br>-51.25<br>18,055.05 |                   |                     |
| <b>Total</b>                                                                                                                                               | <b>1,518</b>                 | <b>\$61.01</b>                              | <b>\$92,617.63</b>                                        | <b>107.3700</b>  | <b>\$162,987.66</b>                                       | <b>\$70,370.03</b>                                    | <b>\$6,557.76</b> | <b>4.02</b>         |



# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: [REDACTED] 588

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                          | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                                      |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| CITIGROUP INC NEW                                    |              |                          |                        |                  |                         |                         |                    |                     |
| C - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 11/23/16                                    | 1,000        | 56.66                    | 56,684.45              | 59.8200          | 59,820.00               | 3,135.55                | 640.00             | 1.06                |
| CONTINENTAL RESOURCES<br>INC                         |              |                          |                        |                  |                         |                         |                    |                     |
| CLR - HELD IN MARGIN                                 |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 04/04/16                                    | 1,000        | 30.06                    | 30,083.95              |                  | 45,420.00               | 15,336.05               |                    |                     |
| Acquired 05/09/16                                    | 1,000        | 38.98                    | 39,001.25              |                  | 45,420.00               | 6,418.75                |                    |                     |
| Acquired 11/07/16                                    | 1,000        | 46.34                    | 46,365.45              |                  | 45,420.00               | -945.45                 |                    |                     |
| <b>Total</b>                                         | <b>3,000</b> | <b>\$38.48</b>           | <b>\$115,450.65</b>    | <b>45.4200</b>   | <b>\$136,260.00</b>     | <b>\$20,809.35</b>      | <b>N/A</b>         | <b>N/A</b>          |
| COSTCO WHSL CORP NEW<br>COM                          |              |                          |                        |                  |                         |                         |                    |                     |
| COST - HELD IN MARGIN                                |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 01/12/11                                    | 350          | 71.56                    | 25,056.09              |                  | 58,691.50               | 33,635.41               |                    |                     |
| Acquired 11/29/13                                    | 150          | 125.57                   | 18,854.45              |                  | 25,153.50               | 6,299.05                |                    |                     |
| Acquired 01/22/14                                    | 500          | 113.76                   | 56,900.70              |                  | 83,845.00               | 26,944.30               |                    |                     |
| <b>Total</b>                                         | <b>1,000</b> | <b>\$100.81</b>          | <b>\$100,811.24</b>    | <b>167.6900</b>  | <b>\$167,690.00</b>     | <b>\$66,878.76</b>      | <b>\$1,800.00</b>  | <b>1.07</b>         |
| CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT |              |                          |                        |                  |                         |                         |                    |                     |
| CAPL - HELD IN MARGIN                                |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 06/06/16 nc                                 | 1,000        | 24.18                    | 24,206.25              | 26.1800          | 26,180.00               | 1,973.75                | 2,450.00           | 9.35                |
| CUMMINS INC                                          |              |                          |                        |                  |                         |                         |                    |                     |
| CMI - HELD IN MARGIN                                 |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 12/14/12                                    | 500          | 106.69                   | 53,364.35              | 151.2000         | 75,600.00               | 22,235.65               | 2,050.00           | 2.71                |
| ENERGY TRANSFER PARTNERS<br>LP                       |              |                          |                        |                  |                         |                         |                    |                     |
| ETP - HELD IN MARGIN                                 |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 10/21/15 nc                                 | 1,000        | 46.63                    | 46,648.95              |                  | 36,520.00               | -10,128.95              |                    |                     |
| Acquired 12/04/15 nc                                 | 1,000        | 33.63                    | 33,654.65              |                  | 36,520.00               | 2,865.35                |                    |                     |
| Acquired 12/22/15 nc                                 | 1,000        | 30.83                    | 30,852.15              |                  | 36,520.00               | 5,667.85                |                    |                     |
| <b>Total</b>                                         | <b>3,000</b> | <b>\$37.05</b>           | <b>\$111,155.75</b>    | <b>36.5200</b>   | <b>\$109,560.00</b>     | <b>-\$1,595.75</b>      | <b>\$12,660.00</b> | <b>11.56</b>        |
| ENLINK MIDSTREAM<br>PARTNERS LP                      |              |                          |                        |                  |                         |                         |                    |                     |
| ENLK - HELD IN MARGIN                                |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 08/26/15 nc                                 | 2,000        | 16.21                    | 32,458.75              |                  | 36,600.00               | 4,141.25                |                    |                     |
| Acquired 11/03/15 nc                                 | 1,000        | 17.68                    | 17,699.75              |                  | 18,300.00               | 600.25                  |                    |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: [REDACTED] 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|--------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 03/03/16 nc     | 2,000        | 10.10                    | 20,238.75              |                  | 36,600.00               | 16,361.25               |                   |                     |
| <b>Total</b>             | <b>5,000</b> | <b>\$14.08</b>           | <b>\$70,397.25</b>     | <b>18.3000</b>   | <b>\$91,500.00</b>      | <b>\$21,102.75</b>      | <b>\$7,800.00</b> | <b>8.52</b>         |
| EXXON MOBIL CORP         |              |                          |                        |                  |                         |                         |                   |                     |
| XOM - HELD IN MARGIN     | 1,000        | 50.11                    | 50,175.95              |                  | 82,010.00               | 31,834.05               |                   |                     |
| Acquired 10/08/04 nc     | 500          | 56.08                    | 28,075.95              |                  | 41,005.00               | 12,929.05               |                   |                     |
| Acquired 02/11/05 nc     |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>             | <b>1,500</b> | <b>\$52.17</b>           | <b>\$78,251.90</b>     | <b>82.0100</b>   | <b>\$123,015.00</b>     | <b>\$44,763.10</b>      | <b>\$4,500.00</b> | <b>3.66</b>         |
| FREEMPORT-MCMORAN INC    |              |                          |                        |                  |                         |                         |                   |                     |
| CLASS B                  |              |                          |                        |                  |                         |                         |                   |                     |
| FCX - HELD IN MARGIN     | 2,500        | 15.54                    | 38,861.45              | 13.3600          | 33,400.00               | -5,461.45               | N/A               | N/A                 |
| Acquired 01/23/17        |              |                          |                        |                  |                         |                         |                   |                     |
| GENERAL ELECTRIC COMPANY |              |                          |                        |                  |                         |                         |                   |                     |
| GE - HELD IN MARGIN      | 30           | 22.45                    | 673.76                 |                  | 894.00                  | 220.24                  |                   |                     |
| Acquired 01/28/13        | 80           | 23.60                    | 1,888.72               |                  | 2,384.00                | 495.28                  |                   |                     |
| Acquired 05/23/13        | 48           | 25.65                    | 1,231.20               |                  | 1,430.40                | 199.20                  |                   |                     |
| Acquired 07/29/14        | 14           | 25.19                    | 352.66                 |                  | 417.20                  | 64.54                   |                   |                     |
| Acquired 08/04/14        | 1,328        | 31.29                    | 41,580.70              |                  | 39,574.40               | -2,006.30               |                   |                     |
| Acquired 11/23/16        |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>             | <b>1,500</b> | <b>\$30.48</b>           | <b>\$45,727.04</b>     | <b>29.8000</b>   | <b>\$44,700.00</b>      | <b>-\$1,027.04</b>      | <b>\$1,440.00</b> | <b>3.22</b>         |
| GENESIS ENERGY LP        |              |                          |                        |                  |                         |                         |                   |                     |
| GEL - HELD IN MARGIN     | 1,000        | 30.80                    | 30,820.95              |                  | 32,420.00               | 1,599.05                |                   |                     |
| Acquired 05/09/16 nc     | 1,000        | 34.46                    | 34,467.25              |                  | 32,420.00               | -2,067.25               |                   |                     |
| Acquired 11/23/16 nc     |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>             | <b>2,000</b> | <b>\$32.65</b>           | <b>\$65,308.20</b>     | <b>32.4200</b>   | <b>\$64,840.00</b>      | <b>-\$468.20</b>        | <b>\$5,680.00</b> | <b>8.76</b>         |
| HALLIBURTON COMPANY      |              |                          |                        |                  |                         |                         |                   |                     |
| HAL - HELD IN MARGIN     | 450          | 17.42                    | 7,856.08               |                  | 22,144.50               | 14,288.42               |                   |                     |
| Acquired 10/21/04 nc     | 1,000        | 21.27                    | 21,305.95              |                  | 49,210.00               | 27,904.05               |                   |                     |
| Acquired 05/04/05 nc     | 50           | 49.87                    | 2,512.94               |                  | 2,460.50                | -52.44                  |                   |                     |
| Acquired 04/21/11        | 14           | 49.20                    | 688.93                 |                  | 688.94                  | 0.01                    |                   |                     |
| Acquired 02/04/14        | 11           | 43.25                    | 475.84                 |                  | 541.31                  | 65.47                   |                   |                     |
| Acquired 02/03/15        |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>             | <b>1,525</b> | <b>\$21.53</b>           | <b>\$32,839.74</b>     | <b>49.2100</b>   | <b>\$75,045.25</b>      | <b>\$42,205.51</b>      | <b>\$1,098.00</b> | <b>1.46</b>         |
| HOLLY ENERGY PARTNERS LP |              |                          |                        |                  |                         |                         |                   |                     |
| HEP - HELD IN MARGIN     | 1,000        | 32.48                    | 32,504.15              | 35.7100          | 35,710.00               | 3,205.85                | 2,430.00          | 6.80                |
| Acquired 08/30/16 nc     |              |                          |                        |                  |                         |                         |                   |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 8 of 14

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: [REDACTED] 988

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                        | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                    |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| HOME DEPOT INC                     |              |                          |                        |                  |                         |                         |                   |                     |
| HD - HELD IN MARGIN                |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 06/20/14                  | 150          | 78.13                    | 11,739.79              |                  | 22,024.50               | 10,284.71               |                   |                     |
| Acquired 07/21/14                  | 150          | 79.59                    | 11,958.94              |                  | 22,024.50               | 10,065.56               |                   |                     |
| Acquired 05/01/15                  | 200          | 109.32                   | 21,884.93              |                  | 29,366.00               | 7,481.07                |                   |                     |
| Acquired 04/04/16                  | 200          | 134.66                   | 26,951.09              |                  | 29,366.00               | 2,414.91                |                   |                     |
| <b>Total</b>                       | <b>700</b>   | <b>\$103.62</b>          | <b>\$72,534.75</b>     | <b>146.8300</b>  | <b>\$102,781.00</b>     | <b>\$30,246.25</b>      | <b>\$2,492.00</b> | <b>2.42</b>         |
| JOHNSON & JOHNSON                  |              |                          |                        |                  |                         |                         |                   |                     |
| JNJ - HELD IN MARGIN               |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/17/07 nc               | 300          | 64.66                    | 19,423.09              |                  | 37,365.00               | 17,941.91               |                   |                     |
| Acquired 04/25/07 nc               | 200          | 64.87                    | 12,991.95              |                  | 24,910.00               | 11,918.05               |                   |                     |
| Acquired 08/20/07 nc               | 500          | 61.65                    | 30,863.65              |                  | 62,275.00               | 31,411.35               |                   |                     |
| Acquired 02/26/10 nc               | 500          | 63.19                    | 31,617.25              |                  | 62,275.00               | 30,657.75               |                   |                     |
| Acquired 06/23/11                  | 7            | 65.02                    | 455.14                 |                  | 871.85                  | 416.71                  |                   |                     |
| Acquired 06/18/12                  | 20           | 66.30                    | 1,326.00               |                  | 2,491.00                | 1,165.00                |                   |                     |
| <b>Total</b>                       | <b>1,527</b> | <b>\$63.31</b>           | <b>\$96,677.08</b>     | <b>124.5500</b>  | <b>\$190,187.85</b>     | <b>\$93,510.77</b>      | <b>\$4,886.40</b> | <b>2.57</b>         |
| MASTERCARD INC CL A                |              |                          |                        |                  |                         |                         |                   |                     |
| MA - HELD IN MARGIN                |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/12                  | 7            | 42.59                    | 298.17                 |                  | 787.29                  | 489.12                  |                   |                     |
| Acquired 07/15/14                  | 7            | 78.43                    | 549.07                 |                  | 787.29                  | 238.22                  |                   |                     |
| Acquired 07/01/15                  | 200          | 94.47                    | 18,912.95              |                  | 22,494.00               | 3,581.05                |                   |                     |
| Acquired 08/25/15                  | 186          | 90.08                    | 16,773.85              |                  | 20,919.42               | 4,145.57                |                   |                     |
| Acquired 04/01/16                  | 200          | 95.31                    | 19,082.03              |                  | 22,494.00               | 3,411.97                |                   |                     |
| <b>Total</b>                       | <b>600</b>   | <b>\$92.69</b>           | <b>\$55,616.07</b>     | <b>112.4700</b>  | <b>\$67,482.00</b>      | <b>\$11,865.93</b>      | <b>\$528.00</b>   | <b>0.78</b>         |
| MICROSOF CORP                      |              |                          |                        |                  |                         |                         |                   |                     |
| MSFT - HELD IN MARGIN              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/29/15                  | 1,000        | 56.81                    | 56,834.65              |                  | 65,860.00               | 9,025.35                |                   |                     |
| Acquired 04/01/16                  | 500          | 55.17                    | 27,608.55              |                  | 32,930.00               | 5,321.45                |                   |                     |
| <b>Total</b>                       | <b>1,500</b> | <b>\$56.30</b>           | <b>\$84,443.20</b>     | <b>65.8600</b>   | <b>\$98,790.00</b>      | <b>\$14,346.80</b>      | <b>\$2,340.00</b> | <b>2.37</b>         |
| MPX LP                             |              |                          |                        |                  |                         |                         |                   |                     |
| COM UNIT RPSTG LIMITED PARTNERSHIP |              |                          |                        |                  |                         |                         |                   |                     |
| MPX - HELD IN MARGIN               |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/20/16 nc               | 1,000        | 33.52                    | 33,543.95              | 36.0800          | 36,080.00               | 2,536.05                | 2,080.00          | 5.76                |
| ONEOK INC NEW                      |              |                          |                        |                  |                         |                         |                   |                     |
| OKE - HELD IN MARGIN               |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/31/15                  | 2,000        | 23.93                    | 47,896.95              | 55.4400          | 110,880.00              | 62,983.05               | 4,920.00          | 4.43                |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                        | QUANTITY              | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST              | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE             | UNREALIZED<br>GAIN/LOSS          | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------------------------------|-----------------------|--------------------------|-------------------------------------|------------------|-------------------------------------|----------------------------------|-------------------|---------------------|
|                                                                                                                                    |                       |                          |                                     |                  |                                     |                                  | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| PHILIP MORRIS<br>INTERNATIONAL INC<br>PM - HELD IN MARGIN<br>Acquired 11/11/16                                                     | 700                   | 89.87                    | 62,931.80                           | 112.9000         | 79,030.00                           | 16,098.20                        | 2,912.00          | 3.68                |
| PLAINS ALL AMERICAN<br>PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 08/25/15 nc<br>Acquired 11/03/15 nc<br>Acquired 12/22/15 nc | 1,000<br>500<br>1,000 | 32.68<br>32.16<br>23.01  | 32,703.95<br>16,101.60<br>23,038.85 |                  | 31,610.00<br>15,805.00<br>31,610.00 | -1,093.95<br>-296.60<br>8,571.15 |                   |                     |
| <b>Total</b>                                                                                                                       | <b>2,500</b>          | <b>\$28.74</b>           | <b>\$71,844.40</b>                  | <b>31.6100</b>   | <b>\$79,025.00</b>                  | <b>\$7,180.60</b>                | <b>\$5,500.00</b> | <b>6.96</b>         |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP - HELD IN MARGIN<br>Acquired 04/01/16                                               | 1,126                 | 20.28<br>22.05           | 22,844.75<br>24,850.25              | 31.2600          | 35,198.76                           | 12,354.01                        | 2,477.20          | 7.03                |
| PROCTER & GAMBLE CO<br>PG - HELD IN MARGIN<br>Acquired 02/26/10 nc<br>Acquired 10/31/13                                            | 1,000<br>15           | 63.22<br>81.18           | 63,245.25<br>1,217.84               |                  | 89,850.00<br>1,347.75               | 26,604.75<br>129.91              |                   |                     |
| <b>Total</b>                                                                                                                       | <b>1,015</b>          | <b>\$63.51</b>           | <b>\$64,463.09</b>                  | <b>89.8500</b>   | <b>\$91,197.75</b>                  | <b>\$26,734.66</b>               | <b>\$2,718.17</b> | <b>2.98</b>         |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15<br>Acquired 08/25/15                                            | 500<br>500            | 37.70<br>37.49           | 18,872.45<br>18,759.00              |                  | 26,880.00<br>26,880.00              | 8,007.55<br>8,121.00             |                   |                     |
| <b>Total</b>                                                                                                                       | <b>1,000</b>          | <b>\$37.63</b>           | <b>\$37,631.45</b>                  | <b>53.7600</b>   | <b>\$53,760.00</b>                  | <b>\$16,128.55</b>               | <b>\$400.00</b>   | <b>0.74</b>         |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15                                                                       | 500                   | 52.33                    | 26,183.95                           | 58.3900          | 29,195.00                           | 3,011.05                         | 500.00            | 1.71                |
| TALLGRASS ENERGY PARTNER<br>LP<br>TEP - HELD IN MARGIN<br>Acquired 05/09/16 nc                                                     | 700                   | 43.01                    | 30,125.95                           | 53.2000          | 37,240.00                           | 7,114.05                         | 2,282.00          | 6.12                |
| TARGA RESOURCES CORP<br>TRGP - HELD IN MARGIN<br>Acquired 05/09/16                                                                 | 1,000                 | 36.56<br>38.16           | 36,569.05<br>38,188.85              | 59.9000          | 59,900.00                           | 23,330.95                        | 3,640.00          | 6.07                |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 10 of 14

## Stocks, options & ETFs Stocks and ETFs continued

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: [REDACTED] 588

| DESCRIPTION                     | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|---------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| TEX PAC LAND TR SUB SH          |              |                          |                        |                  |                         |                         |                  |                     |
| CTF PROPRIETARY UNIT            |              |                          |                        |                  |                         |                         |                  |                     |
| TPL - HELD IN MARGIN            |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/20/13               | 100          | 89.00                    | 8,901.89               |                  | 27,975.00               | 19,073.11               |                  |                     |
| Acquired 01/15/14               | 500          | 97.45                    | 48,743.95              |                  | 139,875.00              | 91,131.05               |                  |                     |
| <b>Total</b>                    | <b>600</b>   | <b>\$96.08</b>           | <b>\$57,645.84</b>     | <b>279.7500</b>  | <b>\$167,850.00</b>     | <b>\$110,204.16</b>     | <b>\$210.00</b>  | <b>0.13</b>         |
| TEXAS CAPITAL BANCSHARES<br>INC |              |                          |                        |                  |                         |                         |                  |                     |
| TCBI - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/27/13               | 500          | 44.55                    | 22,298.75              |                  | 41,725.00               | 19,426.25               |                  |                     |
| Acquired 08/08/13               | 500          | 45.08                    | 22,559.70              |                  | 41,725.00               | 19,165.30               |                  |                     |
| <b>Total</b>                    | <b>1,000</b> | <b>\$44.86</b>           | <b>\$44,858.45</b>     | <b>83.4500</b>   | <b>\$83,450.00</b>      | <b>\$38,591.55</b>      | <b>N/A</b>       | <b>N/A</b>          |
| TEXAS INSTRUMENTS INC           |              |                          |                        |                  |                         |                         |                  |                     |
| TXN - HELD IN MARGIN            |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/30/14               | 1,000        | 53.99                    | 54,002.47              | 80.5600          | 80,560.00               | 26,557.53               | 2,000.00         | 2.48                |
| UNITED STATES STEEL CORP<br>NEW |              |                          |                        |                  |                         |                         |                  |                     |
| X - HELD IN MARGIN              |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/22/16               | 2,000        | 18.46                    | 36,938.95              | 33.8100          | 67,620.00               | 30,681.05               | 400.00           | 0.59                |
| VISA INC CLASS A                |              |                          |                        |                  |                         |                         |                  |                     |
| V - HELD IN MARGIN              |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/26/13               | 4            | 41.70                    | 166.83                 |                  | 355.48                  | 188.65                  |                  |                     |
| Acquired 03/26/13               | 12           | 41.70                    | 500.49                 |                  | 1,066.44                | 565.95                  |                  |                     |
| Acquired 08/25/15               | 384          | 69.88                    | 26,854.75              |                  | 34,126.08               | 7,271.29                |                  |                     |
| Acquired 11/03/15               | 300          | 77.53                    | 23,278.55              |                  | 26,661.00               | 3,382.45                |                  |                     |
| Acquired 04/04/16               | 300          | 77.87                    | 23,382.92              |                  | 26,661.00               | 3,278.08                |                  |                     |
| <b>Total</b>                    | <b>1,000</b> | <b>\$74.18</b>           | <b>\$74,183.58</b>     | <b>88.8700</b>   | <b>\$88,870.00</b>      | <b>\$14,686.42</b>      | <b>\$660.00</b>  | <b>0.74</b>         |
| WELLS FARGO & CO NEW m          |              |                          |                        |                  |                         |                         |                  |                     |
| WFC - HELD IN MARGIN            | 1,000        | 49.11**                  | 49,115.65              | 55.6600          | 55,660.00               | 6,544.35                | 1,520.00         | 2.73                |
| WHITING PETROLEUM CORP          |              |                          |                        |                  |                         |                         |                  |                     |
| WLL - HELD IN MARGIN            |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/27/15               | 2,000        | 16.54                    | 33,114.95              |                  | 18,920.00               | -14,194.95              |                  |                     |
| Acquired 12/22/15               | 2,000        | 8.68                     | 17,389.15              |                  | 18,920.00               | 1,530.85                |                  |                     |
| Acquired 03/03/16               | 2,000        | 5.83                     | 11,693.75              |                  | 18,920.00               | 7,226.25                |                  |                     |
| <b>Total</b>                    | <b>6,000</b> | <b>\$10.37</b>           | <b>\$62,197.85</b>     | <b>9.4600</b>    | <b>\$56,760.00</b>      | <b>-\$5,437.85</b>      | <b>N/A</b>       | <b>N/A</b>          |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: [REDACTED] 588

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                     |
|-----------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|---------------------|
|                                         |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME    | ANNUAL<br>YIELD (%) |
| WPX ENERGY INC                          |          |                          |                        |                  |                         |                         |                     |                     |
| WPX - HELD IN MARGIN                    |          |                          |                        |                  |                         |                         |                     |                     |
| Acquired 05/09/16                       | 2,000    | 8.24                     | 16,508.35              | 13.3900          | 26,780.00               | 10,271.65               | N/A                 | N/A                 |
| <b>Total Stocks and ETFs</b>            |          |                          | <b>\$2,326,444.90</b>  |                  | <b>\$3,355,032.67</b>   | <b>\$1,028,587.77</b>   | <b>\$102,866.73</b> | <b>3.07</b>         |
|                                         |          |                          | <b>\$2,330,070.20</b>  |                  |                         |                         |                     |                     |
| <b>Total Stocks, options &amp; ETFs</b> |          |                          | <b>\$2,326,444.90</b>  |                  | <b>\$3,355,032.67</b>   | <b>\$1,028,587.77</b>   | <b>\$102,866.73</b> | <b>3.07</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
m. This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP                                     |                     |                          |                        |                  |                         |                         |                  |                     |
| FD RETAIL CL                                             |                     |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MNGD PORT                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| HDSMX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/31/13                                        | 9,970.09000         | 10.03                    | 100,018.95             |                  | 123,629.12              | 23,610.17               |                  |                     |
| Acquired 03/09/15                                        | 8,944.54400         | 11.18                    | 100,018.95             |                  | 110,912.34              | 10,893.39               |                  |                     |
| Acquired 05/01/15                                        | 4,370.62900         | 11.44                    | 50,018.95              |                  | 54,195.80               | 4,176.85                |                  |                     |
| Reinvestments                                            | 515.65000           | 10.72                    | 5,528.07               |                  | 6,394.06                | 865.99                  |                  |                     |
| <b>Total</b>                                             | <b>23,800.91300</b> | <b>\$10.74</b>           | <b>\$255,584.92</b>    | <b>12.4000</b>   | <b>\$295,131.32</b>     | <b>\$39,546.40</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         | \$250,056.85     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         | \$45,074.47      |                     |
| PROFESSIONALLY MANAGED                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |                     |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |                     |                          |                        |                  |                         |                         |                  |                     |
| HDPX - HELD IN MARGIN                                    |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                     | 5,089.92700         | 19.64                    | 100,018.95             |                  | 240,855.35              | 140,836.40              |                  |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 12 of 14

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: [REDACTED] 688

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY             | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|----------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                      |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 06/21/10 nc                                     | 3,591,227.00         | 20.04                    | 71,996.58              |                  | 169,936.86              | 97,940.28               |                  |                     |
| Acquired 04/01/16                                        | 3,150                | 35.96                    | 113,292.95             |                  | 149,058.00              | 35,765.05               |                  |                     |
| Reinvestments                                            | 147,271.00           | 35.50                    | 5,228.88               |                  | 6,968.86                | 1,739.98                |                  |                     |
| <b>Total</b>                                             | <b>11,978,425.00</b> | <b>\$24.26</b>           | <b>\$290,537.36</b>    | <b>47.3200</b>   | <b>\$566,819.07</b>     | <b>\$276,281.71</b>     | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                      |                          |                        |                  |                         |                         | \$285,308.48     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                      |                          |                        |                  |                         |                         | \$281,510.59     |                     |

|                                                                                                    |                      |                |                       |                |                       |                     |                   |             |
|----------------------------------------------------------------------------------------------------|----------------------|----------------|-----------------------|----------------|-----------------------|---------------------|-------------------|-------------|
| HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX - HELD IN MARGIN |                      |                |                       |                |                       |                     |                   |             |
| Acquired 01/12/10 nc                                                                               | 8,190,808.37         | 12.20          | 100,018.95            |                | 125,073.64            | 25,054.69           |                   |             |
| Acquired 12/30/10 nc                                                                               | 9,225,092.00         | 10.84          | 100,018.95            |                | 140,867.15            | 40,848.20           |                   |             |
| Acquired 11/29/13                                                                                  | 3,000                | 16.16          | 48,500.95             |                | 45,810.00             | -2,690.95           |                   |             |
| Acquired 05/11/15                                                                                  | 2,205,375.17         | 16.98          | 37,468.95             |                | 33,676.08             | -3,792.87           |                   |             |
| Acquired 04/01/16                                                                                  | 8,050                | 14.17          | 114,087.45            |                | 122,923.51            | 8,836.06            |                   |             |
| Reinvestments m                                                                                    | 9,906,931.46         | 14.37          | 142,458.42            |                | 151,278.84            | 8,820.42            |                   |             |
| <b>Total</b>                                                                                       | <b>40,578,207.00</b> | <b>\$13.37</b> | <b>\$542,553.67</b>   | <b>15.2700</b> | <b>\$619,629.22</b>   | <b>\$77,075.55</b>  | <b>\$8,277.95</b> | <b>1.34</b> |
| Client Investment (Excluding Reinvestments)                                                        |                      |                |                       |                |                       |                     | \$400,095.25      |             |
| Gain/Loss on Client Investment (Including Reinvestments)                                           |                      |                |                       |                |                       |                     | \$219,533.97      |             |
| <b>Total Open End Mutual Funds</b>                                                                 |                      |                | <b>\$1,088,675.95</b> |                | <b>\$1,481,579.61</b> | <b>\$392,903.66</b> | <b>\$8,277.95</b> | <b>0.56</b> |
| <b>Total Mutual Funds</b>                                                                          |                      |                | <b>\$1,088,675.95</b> |                | <b>\$1,481,579.61</b> | <b>\$392,903.66</b> | <b>\$8,277.95</b> | <b>0.56</b> |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                          | PRICE | AMOUNT   | CASH AND SWEEP<br>BALANCES |
|-------|--------------|-------------|----------|--------------------------------------|-------|----------|----------------------------|
| 03/01 |              |             |          | BEGINNING BALANCE                    |       |          | 31,858.84                  |
| 03/01 | Margin       | DIVIDEND    |          | WELLS FARGO & CO NEW<br>030117 1,000 |       | 380.00   | 32,238.84                  |
| 03/03 | Margin       | DIVIDEND    |          | BOEING CO<br>030317 1,000            |       | 1,420.00 | 33,658.84                  |

MARKEN INTEREST, LTD  
A PARTNERSHIP

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 688

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                                  | PRICE | AMOUNT   | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|--------------------------------------------------------------|-------|----------|-------------------------|
| 03/06 | Margin       | DIVIDEND    |          | CUMMINS INC<br>030617 500                                    |       | 512.50   | 34,171.34               |
| 03/07 | Margin       | DIVIDEND    |          | VISA INC CLASS A<br>030717 1,000                             |       | 165.00   | 34,336.34               |
| 03/09 | Margin       | DIVIDEND    |          | MICROSOFT CORP<br>030917 1,500                               |       | 585.00   | 34,921.34               |
| 03/10 | Margin       | DIVIDEND    |          | CHEVRON CORPORATION<br>031017 1,518                          |       | 1,639.44 |                         |
| 03/10 | Margin       | DIVIDEND    |          | EXXON MOBIL CORP<br>031017 1,500                             |       | 1,125.00 |                         |
| 03/10 | Margin       | DIVIDEND    |          | UNITED STATES STEEL CORP<br>NEW<br>031017 2,000              |       | 100.00   | 37,785.78               |
| 03/14 | Margin       | DIVIDEND    |          | JOHNSON & JOHNSON<br>031417 1,527                            |       | 1,221.60 | 39,007.38               |
| 03/16 | Margin       | DIVIDEND    |          | TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>031617 600 |       | 810.00   | 39,817.38               |
| 03/22 | Margin       | DIVIDEND    |          | HALLIBURTON COMPANY<br>032217 1,525                          |       | 274.50   | 40,091.88               |
| 03/23 | Margin       | DIVIDEND    |          | HOME DEPOT INC<br>032317 700                                 |       | 623.00   | 40,714.88               |
| 03/30 | Margin       | DIVIDEND    |          | SOUTHWEST AIRLINES CO<br>033017 1,000                        |       | 100.00   | 40,814.88               |
| 03/31 | Cash         | INTEREST    |          | BANK DEPOSIT SWEEP<br>033117 40,814                          |       | 0.32     |                         |
| 03/31 | Margin       | DIVIDEND    |          | BANK OF AMERICA CORP<br>033117 3,000                         |       | 225.00   | 41,040.20               |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT    | DATE  | TRANSACTION | DESCRIPTION        | AMOUNT   |
|-------|-------------|--------------------|-----------|-------|-------------|--------------------|----------|
| 03/01 | TRANSFER TO | BEGINNING BALANCE  | 31,858.84 | 03/08 | TRANSFER TO | BANK DEPOSIT SWEEP | 165.00   |
| 03/02 | TRANSFER TO | BANK DEPOSIT SWEEP | 380.00    | 03/10 | TRANSFER TO | BANK DEPOSIT SWEEP | 565.00   |
| 03/06 | TRANSFER TO | BANK DEPOSIT SWEEP | 1,420.00  | 03/13 | TRANSFER TO | BANK DEPOSIT SWEEP | 2,864.44 |
| 03/07 | TRANSFER TO | BANK DEPOSIT SWEEP | 512.50    | 03/15 | TRANSFER TO | BANK DEPOSIT SWEEP | 1,221.60 |





MARKEN INTEREST, LTD  
A PARTNERSHIP

MARCH 1, 2017 - MARCH 31, 2017  
ACCOUNT NUMBER: 6588

## Cash sweep activity continued

| DATE  | TRANSACTION | DESCRIPTION        | AMOUNT | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT    |
|-------|-------------|--------------------|--------|-------|--------------|--------------------|-----------|
| 03/17 | TRANSFER TO | BANK DEPOSIT SWEEP | 810.00 | 03/31 | REINVEST INT | BANK DEPOSIT SWEEP | 0.32      |
| 03/23 | TRANSFER TO | BANK DEPOSIT SWEEP | 274.50 | 03/31 | TRANSFER TO  | BANK DEPOSIT SWEEP | 100.00    |
| 03/24 | TRANSFER TO | BANK DEPOSIT SWEEP | 623.00 | 03/31 |              | ENDING BALANCE     | 40,815.20 |

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 1 of 15

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 888

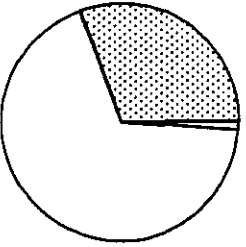
### Progress summary

|                      | THIS PERIOD    | THIS YEAR      |
|----------------------|----------------|----------------|
| Opening value        | \$4,877,652.48 | \$4,792,976.56 |
| Cash deposited       | 0.00           | 0.00           |
| Securities deposited | 0.00           | 0.00           |
| Cash withdrawn       | -26,304.70     | -41,639.40     |
| Securities withdrawn | 0.00           | -19,600.00     |
| Change in value      | -40,860.59     | 78,750.03      |

Closing value \$4,810,487.19 \$4,810,487.19

### Portfolio summary

CURRENT



#### ASSETS



| ASSET TYPE              | PREVIOUS<br>VALUE ON MAR 31 | %     | CURRENT<br>VALUE ON APR 30 | %     | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances | 40,815.20                   | 0.84  | 58,359.96                  | 1.20  | 11                       |
| Stocks, options & ETFs  | 3,355,032.67                | 68.79 | 3,309,287.42               | 68.25 | 103,136                  |
| Fixed income securities | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Mutual funds            | 1,481,579.61                | 30.38 | 1,480,899.36               | 30.54 | 7,238                    |
| Asset value             | \$4,877,427.48              | 100%  | \$4,848,546.74             | 100%  | \$110,385                |
| Margin/loan balance     | 225.00                      |       | -38,059.55                 |       |                          |
| Net asset value         | \$4,877,652.48              |       | \$4,810,487.19             |       |                          |

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER 588

### Cash flow summary

|                                          | THIS PERIOD   | THIS YEAR     |
|------------------------------------------|---------------|---------------|
| Opening value of cash and sweep balances | \$41,040.20   |               |
| Income and distributions                 | 2,610.99      | 54,148.31     |
| Securities sold and redeemed             | 79,363.45     | 186,436.88    |
| Net additions to cash                    | \$81,974.44   | \$240,585.19  |
| Withdrawals by check                     | -20,000.00    | -29,000.00    |
| Securities purchased                     | -76,409.53    | -178,546.39   |
| Other subtractions and fees              | -6,304.70     | -12,639.40    |
| Net subtractions from cash               | -\$102,714.23 | -\$220,185.79 |
| Closing value of cash and sweep balances | \$20,300.41   |               |

### Income summary \*

| TAXABLE                                 | THIS PERIOD | THIS YEAR   |
|-----------------------------------------|-------------|-------------|
| Money market/sweep funds                | 1.06        | 1.59        |
| Ordinary dividends and ST capital gains | 1,336.93    | 1,336.93    |
| Qualified dividends                     | 1,273.00    | 18,425.18   |
| Partnership distributions               | 0.00        | 10,220.50   |
| Total taxable income                    | \$2,610.99  | \$29,984.20 |
| Total federally tax-exempt income       | \$0.00      | \$0.00      |
| Total income                            | \$2,610.99  | \$29,984.20 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 16,431.65            | 16,431.65          |
| Long term (L)  | 0.00                 | 11,493.45          |
| Total          | \$16,431.65          | \$27,925.10        |



## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 3 of 15

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER ██████████688

### Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

### Account profile

Full account name:

MARKEN INTEREST, LTD

Account type:

A PARTNERSHIP  
Standard Brokerage

Brokerage account number:

5538-0688

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

### Document delivery status

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       |            |
| Trade confirmations:        |       | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: [REDACTED] 688

## Additional information

|                |                          |                         |
|----------------|--------------------------|-------------------------|
| Gross proceeds | THIS PERIOD<br>79,363.45 | THIS YEAR<br>186,436.88 |
|----------------|--------------------------|-------------------------|

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

| DESCRIPTION                          | ANNUAL PERCENTAGE<br>YIELD EARNED* | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|--------------------------------------|------------------------------------|-------------------------|----------------------------|
| BANK DEPOSIT SWEEP                   | 0.02                               | 58,359.96               | 11.67                      |
| Interest Period 04/01/17 - 04/30/17  |                                    |                         |                            |
| <b>Total Cash and Sweep Balances</b> |                                    | <b>\$58,359.96</b>      | <b>\$11.67</b>             |
| Margin/loan balance                  | 0.00                               | -38,059.55              | N/A                        |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                    | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ESTIMATED<br>ANNUAL<br>YIELD (%) |
|--------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|----------------------------------|
| ALLSTATE CORP                  |          |                          |                        |                  |                         |                         |                               |                                  |
| ALL - HELD IN MARGIN           |          |                          |                        |                  |                         |                         |                               |                                  |
| Acquired 02/06/17              | 500      | 78.14                    | 39,091.30              | 81.2900          | 40,645.00               | 1,553.70                | 740.00                        | 1.82                             |
| AMERICAN AIRLINES GROUP<br>INC |          |                          |                        |                  |                         |                         |                               |                                  |
| AAL - HELD IN MARGIN           |          |                          |                        |                  |                         |                         |                               |                                  |
| Acquired 02/22/13              | 1,250    | 13.50                    | 16,891.72              |                  | 53,275.00               | 36,383.28               |                               |                                  |
| Acquired 12/11/13              | 750      | 25.88                    | 19,435.40              |                  | 31,965.00               | 12,529.60               |                               |                                  |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 5 of 15

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER ██████████688

## Stocks, options & ETFs

Stocks and ETFs continued

| DESCRIPTION           | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-----------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                       |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 01/17/14 nc  | 9            | 29.93                    | 269.45                 |                  | 383.58                  | 114.13                  |                   |                     |
| Acquired 04/28/14 nc  | 9            | 35.25                    | 317.31                 |                  | 383.58                  | 66.27                   |                   |                     |
| <b>Total</b>          | <b>2,018</b> | <b>\$18.29</b>           | <b>\$36,913.88</b>     | <b>42.6200</b>   | <b>\$86,007.16</b>      | <b>\$49,093.28</b>      | <b>\$807.20</b>   | <b>0.94</b>         |
| APPLE INC             |              |                          |                        |                  |                         |                         |                   |                     |
| AAFL - HELD IN MARGIN |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/22/13     | 21           | 63.05                    | 1,324.08               |                  | 3,016.65                | 1,692.57                |                   |                     |
| Acquired 09/27/13     | 28           | 68.70                    | 1,923.68               |                  | 4,022.20                | 2,098.52                |                   |                     |
| Acquired 10/01/13     | 14           | 69.44                    | 972.22                 |                  | 2,011.10                | 1,038.88                |                   |                     |
| Acquired 01/08/15     | 5            | 111.96                   | 559.80                 |                  | 718.25                  | 158.45                  |                   |                     |
| Acquired 07/01/15     | 32           | 126.90                   | 4,079.91               |                  | 4,596.80                | 516.89                  |                   |                     |
| <b>Total</b>          | <b>100</b>   | <b>\$88.60</b>           | <b>\$8,859.69</b>      | <b>143.6500</b>  | <b>\$14,365.00</b>      | <b>\$5,505.31</b>       | <b>\$228.00</b>   | <b>1.59</b>         |
| AT & T INC            |              |                          |                        |                  |                         |                         |                   |                     |
| T - HELD IN MARGIN    |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/21/16     | 1,000        | 38.81                    | 38,834.45              |                  | 39,630.00               | 795.55                  |                   |                     |
| Acquired 04/01/16     | 500          | 38.95                    | 19,498.40              |                  | 19,815.00               | 316.60                  |                   |                     |
| <b>Total</b>          | <b>1,500</b> | <b>\$38.89</b>           | <b>\$58,332.85</b>     | <b>39.6300</b>   | <b>\$59,445.00</b>      | <b>\$1,112.15</b>       | <b>\$2,940.00</b> | <b>4.95</b>         |
| BANK OF AMERICA CORP  |              |                          |                        |                  |                         |                         |                   |                     |
| BAC - HELD IN MARGIN  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/07/13     | 92           | 12.99                    | 1,195.91               |                  | 2,147.28                | 951.37                  |                   |                     |
| Acquired 05/07/14     | 95           | 14.79                    | 1,405.53               |                  | 2,217.30                | 811.77                  |                   |                     |
| Acquired 11/23/16     | 2,813        | 20.60                    | 57,966.75              |                  | 65,655.42               | 7,688.67                |                   |                     |
| <b>Total</b>          | <b>3,000</b> | <b>\$20.19</b>           | <b>\$60,568.19</b>     | <b>23.3400</b>   | <b>\$70,020.00</b>      | <b>\$9,451.81</b>       | <b>\$900.00</b>   | <b>1.29</b>         |
| BOEING CO             |              |                          |                        |                  |                         |                         |                   |                     |
| BA - HELD IN MARGIN   |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/06/10 nc  | 100          | 68.97                    | 6,901.41               |                  | 18,483.00               | 11,581.59               |                   |                     |
| Acquired 11/15/10 nc  | 650          | 63.56                    | 41,336.40              |                  | 120,139.50              | 78,803.10               |                   |                     |
| Acquired 01/12/11     | 250          | 69.85                    | 17,483.55              |                  | 46,207.50               | 28,723.95               |                   |                     |
| <b>Total</b>          | <b>1,000</b> | <b>\$65.72</b>           | <b>\$65,721.36</b>     | <b>184.8300</b>  | <b>\$184,830.00</b>     | <b>\$119,108.64</b>     | <b>\$5,680.00</b> | <b>3.07</b>         |
| CHEVRON CORPORATION   |              |                          |                        |                  |                         |                         |                   |                     |
| CVX - HELD IN MARGIN  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/05 nc  | 300          | 58.45                    | 17,558.95              |                  | 32,010.00               | 14,451.05               |                   |                     |
| Acquired 05/05/05 nc  | 700          | 53.43                    | 37,448.95              |                  | 74,690.00               | 37,241.05               |                   |                     |
| Acquired 05/02/12     | 7            | 106.78                   | 747.46                 |                  | 746.90                  | -0.56                   |                   |                     |
| Acquired 02/12/14     | 11           | 112.02                   | 1,232.32               |                  | 1,173.70                | -58.62                  |                   |                     |
| Acquired 08/26/15     | 500          | 71.22                    | 35,629.95              |                  | 53,350.00               | 17,720.05               |                   |                     |
| <b>Total</b>          | <b>1,518</b> | <b>\$61.01</b>           | <b>\$92,617.63</b>     | <b>106.7000</b>  | <b>\$161,970.60</b>     | <b>\$69,352.97</b>      | <b>\$6,557.76</b> | <b>4.05</b>         |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                     | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|---------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| CITIGROUP INC NEW               |              |                          |                        |                  |                         |                         |                    |                     |
| C - HELD IN MARGIN              |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 11/23/16               | 1,000        | 56.66                    | 56,684.45              | 59.1200          | 59,120.00               | 2,435.55                | 640.00             | 1.08                |
| CONTINENTAL RESOURCES<br>INC    |              |                          |                        |                  |                         |                         |                    |                     |
| CLR - HELD IN MARGIN            |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 04/04/16               | 1,000        | 30.06                    | 30,083.95              |                  | 42,410.00               | 12,326.05               |                    |                     |
| Acquired 05/09/16               | 1,000        | 38.98                    | 39,001.25              |                  | 42,410.00               | 3,408.75                |                    |                     |
| Acquired 11/07/16               | 1,000        | 46.34                    | 46,365.45              |                  | 42,410.00               | -3,955.45               |                    |                     |
| <b>Total</b>                    | <b>3,000</b> | <b>\$38.48</b>           | <b>\$115,450.65</b>    | <b>42.4100</b>   | <b>\$127,230.00</b>     | <b>\$11,779.35</b>      | <b>N/A</b>         | <b>N/A</b>          |
| COSTCO WHSL CORP NEW            |              |                          |                        |                  |                         |                         |                    |                     |
| COM                             |              |                          |                        |                  |                         |                         |                    |                     |
| COST - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 01/12/11               | 350          | 71.56                    | 25,056.09              |                  | 62,132.00               | 37,075.91               |                    |                     |
| Acquired 11/29/13               | 150          | 125.57                   | 18,854.45              |                  | 26,628.00               | 7,773.55                |                    |                     |
| Acquired 01/22/14               | 500          | 113.76                   | 56,900.70              |                  | 88,760.00               | 31,859.30               |                    |                     |
| <b>Total</b>                    | <b>1,000</b> | <b>\$100.81</b>          | <b>\$100,811.24</b>    | <b>177.5200</b>  | <b>\$177,520.00</b>     | <b>\$76,708.76</b>      | <b>\$2,000.00</b>  | <b>1.13</b>         |
| CROSSAMERICA PARTNERS LP        |              |                          |                        |                  |                         |                         |                    |                     |
| UNIT LTD PARTNERSHIP INT        |              |                          |                        |                  |                         |                         |                    |                     |
| CAPL - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 06/06/16 nc            | 1,000        | 24.18                    | 24,206.25              | 26.1300          | 26,130.00               | 1,923.75                | 2,470.00           | 9.45                |
| CUMMINS INC                     |              |                          |                        |                  |                         |                         |                    |                     |
| CMI - HELD IN MARGIN            |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 12/14/12               | 500          | 106.69                   | 53,364.35              | 150.9400         | 75,470.00               | 22,105.65               | 2,050.00           | 2.71                |
| ENERGY TRANSFER PARTN<br>LP     |              |                          |                        |                  |                         |                         |                    |                     |
| HELD IN MARGIN                  |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 10/21/15 nc            | 1,000        | 46.63                    | 46,648.95              |                  | 36,120.00               | -10,528.95              |                    |                     |
| Acquired 12/04/15 nc            | 1,000        | 33.63                    | 33,654.65              |                  | 36,120.00               | 2,465.35                |                    |                     |
| Acquired 12/22/15 nc            | 1,000        | 30.83                    | 30,852.15              |                  | 36,120.00               | 5,267.85                |                    |                     |
| <b>Total</b>                    | <b>3,000</b> | <b>\$37.05</b>           | <b>\$111,155.75</b>    | <b>36.1200</b>   | <b>\$108,360.00</b>     | <b>-\$2,795.75</b>      | <b>\$12,660.00</b> | <b>11.68</b>        |
| ENLINK MIDSTREAM<br>PARTNERS LP |              |                          |                        |                  |                         |                         |                    |                     |
| ENLK - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 08/26/15 nc            | 2,000        | 16.21                    | 32,458.75              |                  | 35,500.00               | 3,041.25                |                    |                     |
| Acquired 11/03/15 nc            | 1,000        | 17.68                    | 17,699.75              |                  | 17,750.00               | 50.25                   |                    |                     |

# First Dallas Securities

Page 7 of 15

MARKEN INTEREST, LTD  
A PARTNERSHIP

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER ██████████ 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|--------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 03/03/16 nc     | 2,000        | 10.10                    | 20,238.75              |                  | 35,500.00               | 15,261.25               |                   |                     |
| <b>Total</b>             | <b>5,000</b> | <b>\$14.08</b>           | <b>\$70,397.25</b>     | <b>17.7500</b>   | <b>\$88,750.00</b>      | <b>\$18,352.75</b>      | <b>\$7,800.00</b> | <b>8.79</b>         |
| EXXON MOBIL CORP         |              |                          |                        |                  |                         |                         |                   |                     |
| XOM - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/08/04 nc     | 1,000        | 50.11                    | 50,175.95              |                  | 81,650.00               | 31,474.05               |                   |                     |
| Acquired 02/11/05 nc     | 500          | 56.08                    | 28,075.95              |                  | 40,825.00               | 12,749.05               |                   |                     |
| <b>Total</b>             | <b>1,500</b> | <b>\$52.17</b>           | <b>\$78,251.90</b>     | <b>81.6500</b>   | <b>\$122,475.00</b>     | <b>\$44,223.10</b>      | <b>\$4,620.00</b> | <b>3.77</b>         |
| FREEMPORT-MCMORAN INC    |              |                          |                        |                  |                         |                         |                   |                     |
| CLASS B                  |              |                          |                        |                  |                         |                         |                   |                     |
| FCX - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/23/17        | 2,500        | 15.54                    | 38,881.45              | 12.7500          | 31,875.00               | -7,006.45               | N/A               | N/A                 |
| GENERAL ELECTRIC COMPANY |              |                          |                        |                  |                         |                         |                   |                     |
| GE - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/28/13        | 30           | 22.45                    | 673.76                 |                  | 869.70                  | 195.94                  |                   |                     |
| Acquired 05/23/13        | 80           | 23.60                    | 1,888.72               |                  | 2,319.20                | 430.48                  |                   |                     |
| Acquired 07/29/14        | 48           | 25.65                    | 1,231.20               |                  | 1,391.52                | 160.32                  |                   |                     |
| Acquired 08/04/14        | 14           | 25.19                    | 352.66                 |                  | 405.86                  | 53.20                   |                   |                     |
| Acquired 11/23/16        | 1,328        | 31.29                    | 41,580.70              |                  | 38,498.72               | -3,081.98               |                   |                     |
| <b>Total</b>             | <b>1,500</b> | <b>\$30.48</b>           | <b>\$45,727.04</b>     | <b>28.9900</b>   | <b>\$43,485.00</b>      | <b>-\$2,242.04</b>      | <b>\$1,440.00</b> | <b>3.31</b>         |
| GENESIS ENERGY LP        |              |                          |                        |                  |                         |                         |                   |                     |
| GEL - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/09/16 nc     | 1,000        | 30.80                    | 30,820.95              |                  | 31,340.00               | 519.05                  |                   |                     |
| Acquired 11/23/16 nc     | 1,000        | 34.46                    | 34,467.25              |                  | 31,340.00               | -3,147.25               |                   |                     |
| <b>Total</b>             | <b>2,000</b> | <b>\$32.65</b>           | <b>\$65,308.20</b>     | <b>31.3400</b>   | <b>\$62,680.00</b>      | <b>-\$2,628.20</b>      | <b>\$5,760.00</b> | <b>9.19</b>         |
| HALLIBURTON COMPANY      |              |                          |                        |                  |                         |                         |                   |                     |
| HAL - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/21/04 nc     | 450          | 17.42                    | 7,856.08               |                  | 20,646.00               | 12,789.92               |                   |                     |
| Acquired 05/04/05 nc     | 1,000        | 21.27                    | 21,305.95              |                  | 45,880.00               | 24,574.05               |                   |                     |
| Acquired 04/21/11        | 50           | 49.87                    | 2,512.94               |                  | 2,294.00                | -218.94                 |                   |                     |
| Acquired 02/04/14        | 14           | 49.20                    | 688.93                 |                  | 642.32                  | -46.61                  |                   |                     |
| Acquired 02/03/15        | 11           | 43.25                    | 475.84                 |                  | 504.68                  | 28.84                   |                   |                     |
| <b>Total</b>             | <b>1,525</b> | <b>\$21.53</b>           | <b>\$32,839.74</b>     | <b>45.8800</b>   | <b>\$69,967.00</b>      | <b>\$37,127.26</b>      | <b>\$1,098.00</b> | <b>1.57</b>         |
| HOLLY ENERGY PARTNERS LP |              |                          |                        |                  |                         |                         |                   |                     |
| HEP - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/30/16 nc     | 1,000        | 32.48                    | 32,504.15              | 37.1700          | 37,170.00               | 4,665.85                | 2,430.00          | 6.53                |



# First Dallas Securities

Page 8 of 15

MARKEN INTEREST, LTD  
A PARTNERSHIP

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER [REDACTED] 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                        | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                    |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| HOME DEPOT INC                     |              |                          |                        |                  |                         |                         |                   |                     |
| HD - HELD IN MARGIN                |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/20/14                  | 150          | 78.13                    | 11,739.79              |                  | 23,415.00               | 11,675.21               |                   |                     |
| Acquired 07/21/14                  | 150          | 79.59                    | 11,958.94              |                  | 23,415.00               | 11,456.06               |                   |                     |
| Acquired 05/01/15                  | 200          | 109.32                   | 21,884.93              |                  | 31,220.00               | 9,335.07                |                   |                     |
| Acquired 04/04/16                  | 200          | 134.66                   | 26,951.09              |                  | 31,220.00               | 4,268.91                |                   |                     |
| <b>Total</b>                       | <b>700</b>   | <b>\$103.62</b>          | <b>\$72,534.75</b>     | <b>156.1000</b>  | <b>\$109,270.00</b>     | <b>\$36,735.25</b>      | <b>\$2,492.00</b> | <b>2.28</b>         |
| JOHNSON & JOHNSON                  |              |                          |                        |                  |                         |                         |                   |                     |
| JNJ - HELD IN MARGIN               |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/17/07 nc               | 300          | 64.66                    | 19,423.09              |                  | 37,041.00               | 17,617.91               |                   |                     |
| Acquired 04/25/07 nc               | 200          | 64.87                    | 12,991.95              |                  | 24,694.00               | 11,702.05               |                   |                     |
| Acquired 08/20/07 nc               | 500          | 61.65                    | 30,863.65              |                  | 61,735.00               | 30,871.35               |                   |                     |
| Acquired 02/28/10 nc               | 500          | 63.19                    | 31,617.25              |                  | 61,735.00               | 30,117.75               |                   |                     |
| Acquired 06/23/11                  | 7            | 65.02                    | 455.14                 |                  | 864.29                  | 409.15                  |                   |                     |
| Acquired 06/18/12                  | 20           | 66.30                    | 1,326.00               |                  | 2,469.40                | 1,143.40                |                   |                     |
| <b>Total</b>                       | <b>1,527</b> | <b>\$63.31</b>           | <b>\$96,677.08</b>     | <b>123.4700</b>  | <b>\$188,538.69</b>     | <b>\$91,861.61</b>      | <b>\$5,130.72</b> | <b>2.72</b>         |
| KKR & CO LP DEL                    |              |                          |                        |                  |                         |                         |                   |                     |
| KKR - HELD IN MARGIN               |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/28/17 nc               | 2,000        | 19.02                    | 38,059.55              | 18.9800          | 37,960.00               | -99.55                  | 1,280.00          | 3.37                |
| MASTERCARD INC CL A                |              |                          |                        |                  |                         |                         |                   |                     |
| MA - HELD IN MARGIN                |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/12                  | 7            | 42.59                    | 298.17                 |                  | 814.24                  | 516.07                  |                   |                     |
| Acquired 07/15/14                  | 7            | 78.43                    | 549.07                 |                  | 814.24                  | 265.17                  |                   |                     |
| Acquired 07/01/15                  | 200          | 94.47                    | 18,912.95              |                  | 23,264.00               | 4,351.05                |                   |                     |
| Acquired 08/25/15                  | 186          | 90.08                    | 16,773.85              |                  | 21,635.52               | 4,861.67                |                   |                     |
| Acquired 04/01/16                  | 200          | 95.31                    | 19,082.03              |                  | 23,264.00               | 4,181.97                |                   |                     |
| <b>Total</b>                       | <b>600</b>   | <b>\$92.69</b>           | <b>\$55,616.07</b>     | <b>116.3200</b>  | <b>\$69,792.00</b>      | <b>\$14,175.93</b>      | <b>\$528.00</b>   | <b>0.76</b>         |
| MICROSOFT CORP                     |              |                          |                        |                  |                         |                         |                   |                     |
| MSFT - HELD IN MARGIN              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/29/15                  | 1,000        | 56.81                    | 56,834.65              |                  | 68,460.00               | 11,625.35               |                   |                     |
| Acquired 04/01/16                  | 500          | 55.17                    | 27,608.55              |                  | 34,230.00               | 6,621.45                |                   |                     |
| <b>Total</b>                       | <b>1,500</b> | <b>\$56.30</b>           | <b>\$84,443.20</b>     | <b>68.4600</b>   | <b>\$102,690.00</b>     | <b>\$18,246.80</b>      | <b>\$2,340.00</b> | <b>2.28</b>         |
| MPLX LP                            |              |                          |                        |                  |                         |                         |                   |                     |
| COM UNIT RPSTG LIMITED PARTNERSHIP |              |                          |                        |                  |                         |                         |                   |                     |
| MPLX - HELD IN MARGIN              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/20/16 nc               | 1,000        | 33.52                    | 33,543.95              | 35.2300          | 35,230.00               | 1,686.05                | 2,160.00          | 6.13                |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER [REDACTED] 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                        | QUANTITY              | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST              | CURRENT<br>PRICE                    | CURRENT<br>MARKET VALUE            | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------------------------------|-----------------------|--------------------------|-------------------------------------|-------------------------------------|------------------------------------|-------------------------|-------------------|---------------------|
|                                                                                                                                    |                       |                          |                                     |                                     |                                    |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| ONEOK INC NEW<br>OKE - HELD IN MARGIN<br>Acquired 12/31/15                                                                         | 2,000                 | 23.93                    | 47,896.95                           | 52.6100                             | 105,220.00                         | 57,323.05               | 4,920.00          | 4.67                |
| PLAINS ALL AMERICAN<br>PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 08/25/15 nc<br>Acquired 11/03/15 nc<br>Acquired 12/22/15 nc | 1,000<br>500<br>1,000 | 32.68<br>32.16<br>23.01  | 32,703.95<br>16,101.60<br>23,038.85 | 29,250.00<br>14,625.00<br>29,250.00 | -3,453.95<br>-1,476.60<br>6,211.15 |                         |                   |                     |
| <b>Total</b>                                                                                                                       | <b>2,500</b>          | <b>\$28.74</b>           | <b>\$71,844.40</b>                  | <b>29.2500</b>                      | <b>\$73,125.00</b>                 | <b>\$1,280.60</b>       | <b>\$5,500.00</b> | <b>7.52</b>         |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP - HELD IN MARGIN<br>Acquired 04/01/16                                               | 1,126                 | 20.28<br>22.05           | 22,844.75<br>24,850.25              | 29.7700                             | 33,521.02                          | 10,676.27               | 2,477.20          | 7.38                |
| PROCTER & GAMBLE CO<br>PG - HELD IN MARGIN<br>Acquired 02/26/10 nc<br>Acquired 10/31/13                                            | 1,000<br>15           | 63.22<br>81.18           | 63,245.25<br>1,217.84               | 87,330.00<br>1,309.95               | 24,084.75<br>92.11                 |                         |                   |                     |
| <b>Total</b>                                                                                                                       | <b>1,015</b>          | <b>\$63.51</b>           | <b>\$64,463.09</b>                  | <b>87.3300</b>                      | <b>\$88,639.95</b>                 | <b>\$24,176.86</b>      | <b>\$2,799.37</b> | <b>3.16</b>         |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15<br>Acquired 08/25/15                                            | 500<br>500            | 37.70<br>37.49           | 18,872.45<br>18,759.00              | 28,110.00<br>28,110.00              | 9,237.55<br>9,351.00               |                         |                   |                     |
| <b>Total</b>                                                                                                                       | <b>1,000</b>          | <b>\$37.63</b>           | <b>\$37,631.45</b>                  | <b>56.2200</b>                      | <b>\$56,220.00</b>                 | <b>\$18,588.55</b>      | <b>\$400.00</b>   | <b>0.71</b>         |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15                                                                       | 500                   | 52.33                    | 26,183.95                           | 60.0600                             | 30,030.00                          | 3,846.05                | 500.00            | 1.66                |
| TALGRASS ENERGY PARTNER<br>LP<br>TEP - HELD IN MARGIN<br>Acquired 05/09/16 nc                                                      | 700                   | 43.01                    | 30,125.95                           | 51.3000                             | 35,910.00                          | 5,784.05                | 2,338.00          | 6.51                |
| TARGA RESOURCES CORP<br>TRGP - HELD IN MARGIN<br>Acquired 05/09/16                                                                 | 1,000                 | 36.56<br>38.16           | 36,569.05<br>38,188.85              | 55.1300                             | 55,130.00                          | 18,560.95               | 3,640.00          | 6.60                |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 10 of 15

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER [REDACTED] 888

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| TEX PAC LAND TR SUB SH   |              |                          |                        |                  |                         |                         |                  |                     |
| CTF PROPRIETARY UNIT     |              |                          |                        |                  |                         |                         |                  |                     |
| TPL - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/29/13        | 100          | 89.00                    | 8,901.89               |                  | 30,711.00               | 21,809.11               |                  |                     |
| Acquired 01/15/14        | 500          | 97.45                    | 48,743.95              |                  | 153,555.00              | 104,811.05              |                  |                     |
| <b>Total</b>             | <b>600</b>   | <b>\$96.08</b>           | <b>\$57,645.84</b>     | <b>307.1100</b>  | <b>\$184,266.00</b>     | <b>\$126,620.16</b>     | <b>\$210.00</b>  | <b>0.11</b>         |
| TEXAS CAPITAL BANCSHARES |              |                          |                        |                  |                         |                         |                  |                     |
| INC                      |              |                          |                        |                  |                         |                         |                  |                     |
| TCBI - HELD IN MARGIN    |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/27/13        | 500          | 44.55                    | 22,298.75              |                  | 38,050.00               | 15,751.25               |                  |                     |
| Acquired 08/08/13        | 500          | 45.08                    | 22,559.70              |                  | 38,050.00               | 15,490.30               |                  |                     |
| <b>Total</b>             | <b>1,000</b> | <b>\$44.86</b>           | <b>\$44,858.45</b>     | <b>76.1000</b>   | <b>\$76,100.00</b>      | <b>\$31,241.55</b>      | <b>N/A</b>       | <b>N/A</b>          |
| TEXAS INSTRUMENTS INC    |              |                          |                        |                  |                         |                         |                  |                     |
| TXN - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/30/14        | 1,000        | 53.99                    | 54,002.47              | 79.1800          | 79,180.00               | 25,177.53               | 2,000.00         | 2.52                |
| UNITED STATES STEEL CORP |              |                          |                        |                  |                         |                         |                  |                     |
| NEW                      |              |                          |                        |                  |                         |                         |                  |                     |
| X - HELD IN MARGIN       |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/22/16        | 2,000        | 18.46                    | 36,938.95              | 22.3200          | 44,640.00               | 7,701.05                | 400.00           | 0.89                |
| VISA INC CLASS A         |              |                          |                        |                  |                         |                         |                  |                     |
| V - HELD IN MARGIN       |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/26/13        | 4            | 41.70                    | 166.83                 |                  | 364.88                  | 198.05                  |                  |                     |
| Acquired 03/26/13        | 12           | 41.70                    | 500.49                 |                  | 1,094.64                | 594.15                  |                  |                     |
| Acquired 08/25/15        | 384          | 69.88                    | 26,854.79              |                  | 35,028.48               | 8,173.69                |                  |                     |
| Acquired 11/03/15        | 300          | 77.53                    | 23,278.55              |                  | 27,366.00               | 4,087.45                |                  |                     |
| Acquired 04/04/16        | 300          | 77.87                    | 23,382.92              |                  | 27,366.00               | 3,983.08                |                  |                     |
| <b>Total</b>             | <b>1,000</b> | <b>\$74.18</b>           | <b>\$74,183.58</b>     | <b>91.2200</b>   | <b>\$91,220.00</b>      | <b>\$17,036.42</b>      | <b>\$660.00</b>  | <b>0.72</b>         |
| WAL-MART STORES INC      |              |                          |                        |                  |                         |                         |                  |                     |
| WMT - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/18/17        | 500          | 73.98                    | 37,013.05              | 75.1800          | 37,590.00               | 576.95                  | 1,020.00         | 2.71                |
| WELLS FARGO & CO NEW m   |              |                          |                        |                  |                         |                         |                  |                     |
| WFC - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/18/17        | 1,000        | 49.11**                  | 49,115.65              | 53.8400          | 53,840.00               | 4,724.35                | 1,520.00         | 2.82                |
| WHITING PETROLEUM CORP   |              |                          |                        |                  |                         |                         |                  |                     |
| WLL - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/27/15        | 2,000        | 16.54                    | 33,114.95              |                  | 16,600.00               | -16,514.95              |                  |                     |
| Acquired 12/22/15        | 2,000        | 8.68                     | 17,389.15              |                  | 16,600.00               | -789.15                 |                  |                     |
| Acquired 03/03/16        | 2,000        | 5.83                     | 11,693.75              |                  | 16,600.00               | 4,906.25                |                  |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 11 of 15

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                     |
|-----------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|---------------------|
|                                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME    | ANNUAL<br>YIELD (%) |
| <b>Total</b>                            | <b>6,000</b> | <b>\$10.37</b>           | <b>\$62,197.85</b>     | <b>8.3000</b>    | <b>\$49,800.00</b>      | <b>-\$12,397.85</b>     | <b>N/A</b>          | <b>N/A</b>          |
| WPX ENERGY INC                          |              |                          |                        |                  |                         |                         |                     |                     |
| WPX - HELD IN MARGIN                    | 2,000        | 8.24                     | 16,508.35              | 11.9300          | 23,860.00               | 7,351.65                | N/A                 | N/A                 |
| Acquired 05/09/16                       |              |                          |                        |                  |                         |                         |                     |                     |
| <b>Total Stocks and ETFs</b>            |              |                          | <b>\$2,338,585.70</b>  |                  | <b>\$3,309,287.42</b>   | <b>\$970,701.72</b>     | <b>\$103,136.25</b> | <b>3.12</b>         |
|                                         |              |                          | <b>\$2,342,211.00</b>  |                  |                         |                         |                     |                     |
| <b>Total Stocks, options &amp; ETFs</b> |              |                          | <b>\$2,338,585.70</b>  |                  | <b>\$3,309,287.42</b>   | <b>\$970,701.72</b>     | <b>\$103,136.25</b> | <b>3.12</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
ne Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP                                     |                     |                          |                        |                  |                         |                         |                  |                     |
| FD RETAIL CL                                             |                     |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MNGD PORT                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| HDSMX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/31/13                                        | 9,970.09000         | 10.03                    | 100,018.95             |                  | 123,429.71              | 23,410.76               |                  |                     |
| Acquired 03/09/15                                        | 8,944.54400         | 11.18                    | 100,018.95             |                  | 110,733.46              | 10,714.51               |                  |                     |
| Acquired 05/01/15                                        | 4,370.62900         | 11.44                    | 50,018.95              |                  | 54,108.38               | 4,089.43                |                  |                     |
| Reinvestments                                            | 515.65000           | 10.72                    | 5,528.07               |                  | 6,383.75                | 855.68                  |                  |                     |
| <b>Total</b>                                             | <b>23,800.91300</b> | <b>\$10.74</b>           | <b>\$255,564.92</b>    | <b>12.3800</b>   | <b>\$294,655.30</b>     | <b>\$39,070.38</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         | \$250,056.85     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         | \$44,598.45      |                     |

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER [REDACTED] 688

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                                                        | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                    |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL                                           |                     |                          |                        |                  |                         |                         |                   |                     |
| HODPIX - HELD IN MARGIN                                                                            |                     |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/12/10 nc                                                                               | 5,089.92700         | 19.64                    | 100,018.95             |                  | 237,954.08              | 137,935.13              |                   |                     |
| Acquired 06/21/10 nc                                                                               | 3,591.22700         | 20.04                    | 71,996.58              |                  | 167,889.86              | 95,893.28               |                   |                     |
| Acquired 04/01/16                                                                                  | 3,150               | 35.96                    | 113,292.95             |                  | 147,262.50              | 33,969.55               |                   |                     |
| Reinvestments                                                                                      | 147,27100           | 35.50                    | 5,228.88               |                  | 6,884.92                | 1,656.04                |                   |                     |
| <b>Total</b>                                                                                       | <b>11,978.42500</b> | <b>\$24.26</b>           | <b>\$290,537.36</b>    | <b>46,7500</b>   | <b>\$559,991.36</b>     | <b>\$269,454.00</b>     | <b>N/A</b>        | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                        |                     |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                           |                     |                          |                        |                  |                         |                         |                   |                     |
|                                                                                                    |                     |                          |                        |                  | \$285,308.48            |                         |                   |                     |
|                                                                                                    |                     |                          |                        |                  | \$274,682.88            |                         |                   |                     |
| HODGES BLUE CHIP Eqty<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX - HELD IN MARGIN |                     |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/12/10 nc                                                                               | 8,190.80837         | 12.20                    | 100,018.95             |                  | 126,138.45              | 26,119.50               |                   |                     |
| Acquired 12/30/10 nc                                                                               | 9,225.09200         | 10.84                    | 100,018.95             |                  | 142,066.42              | 42,047.47               |                   |                     |
| Acquired 11/29/13                                                                                  | 3,000               | 16.16                    | 48,500.95              |                  | 46,200.00               | -2,300.95               |                   |                     |
| Acquired 05/11/15                                                                                  | 2,205.37517         | 16.98                    | 37,468.95              |                  | 33,962.78               | -3,506.17               |                   |                     |
| Acquired 04/01/16                                                                                  | 8,050               | 14.17                    | 114,087.45             |                  | 123,969.99              | 9,882.54                |                   |                     |
| Reinvestments m                                                                                    | 9,994.48446         | 14.38                    | 143,795.35             |                  | 153,915.06              | 10,119.71               |                   |                     |
| <b>Total</b>                                                                                       | <b>40,665.76000</b> | <b>\$13.37</b>           | <b>\$543,890.60</b>    | <b>15,4000</b>   | <b>\$626,252.70</b>     | <b>\$82,362.10</b>      | <b>\$7,238.50</b> | <b>1.16</b>         |
| Client Investment (Excluding Reinvestments)                                                        |                     |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                           |                     |                          |                        |                  |                         |                         |                   |                     |
|                                                                                                    |                     |                          |                        |                  | \$400,095.25            |                         |                   |                     |
|                                                                                                    |                     |                          |                        |                  | \$226,157.45            |                         |                   |                     |
| <b>Total Open End Mutual Funds</b>                                                                 |                     |                          | <b>\$1,090,012.88</b>  |                  | <b>\$1,480,899.36</b>   | <b>\$390,886.48</b>     | <b>\$7,238.50</b> | <b>0.49</b>         |
| <b>Total Mutual Funds</b>                                                                          |                     |                          | <b>\$1,090,012.88</b>  |                  | <b>\$1,480,899.36</b>   | <b>\$390,886.48</b>     | <b>\$7,238.50</b> | <b>0.49</b>         |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION       | PRICE | AMOUNT | CASH AND SWEEP<br>BALANCES |
|-------|--------------|-------------|----------|-------------------|-------|--------|----------------------------|
| 04/01 |              |             |          | BEGINNING BALANCE |       |        | 41,040.20                  |

MARKEN INTEREST, LTD  
A PARTNERSHIP

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER ██████████ 688

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY    | DESCRIPTION                                                                                                      | PRICE    | AMOUNT     | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|-------------|------------------------------------------------------------------------------------------------------------------|----------|------------|-------------------------|
| 04/03 | Margin       | DIVIDEND     |             | ALLSTATE CORP<br>040317 500                                                                                      |          | 185.00     | 41,225.20               |
| 04/04 | Margin       | DIVIDEND     |             | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>033117 40,578.20700<br>AS OF 3/31/17 |          | 1,336.93   |                         |
| 04/04 | Margin       | REINVEST DIV | 87.55300    | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 15.270                   |          | -1,336.93  |                         |
| 04/07 | Margin       | SALE         | -700.00000  | PHILIP MORRIS<br>INTERNATIONAL INC                                                                               | 113.4059 | 79,363.45  | 120,588.65              |
| 04/11 | Margin       | DIVIDEND     |             | PHILIP MORRIS<br>INTERNATIONAL INC<br>041117 700                                                                 |          | 728.00     |                         |
| 04/11 | Cash         | 0000127      |             | MARKEN INTERESTS LTD<br>0000127                                                                                  |          | -10,000.00 | 111,316.65              |
| 04/18 | Margin       | PURCHASE     | 500.00000   | WAL-MART STORES INC                                                                                              | 73.9882  | -37,013.05 |                         |
| 04/18 | Cash         | ADVISORY FEE |             | MANAGEMENT FEE                                                                                                   |          | -6,304.70  | 67,998.90               |
| 04/25 | Margin       | DIVIDEND     |             | GENERAL ELECTRIC COMPANY<br>042517 1,500                                                                         |          | 360.00     |                         |
| 04/25 | Cash         | 0000128      |             | MARKEN INTERESTS LTD<br>0000128                                                                                  |          | -10,000.00 | 58,358.90               |
| 04/28 | Cash         | INTEREST     |             | BANK DEPOSIT SWEEP<br>042817 58,358                                                                              |          | 1.06       |                         |
| 04/28 | Margin       | PURCHASE     | 2,000.00000 | KKR & CO L P DEL                                                                                                 | 19.0203  | -38,059.55 | 20,300.41               |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION   | DESCRIPTION        | AMOUNT     | DATE  | TRANSACTION   | DESCRIPTION        | AMOUNT     |
|-------|---------------|--------------------|------------|-------|---------------|--------------------|------------|
| 04/01 |               | BEGINNING BALANCE  | 40,815.20  | 04/12 | TRANSFER TO   | BANK DEPOSIT SWEEP | 728.00     |
| 04/03 | TRANSFER TO   | BANK DEPOSIT SWEEP | 225.00     | 04/13 | TRANSFER TO   | BANK DEPOSIT SWEEP | 79,363.45  |
| 04/04 | TRANSFER TO   | BANK DEPOSIT SWEEP | 185.00     | 04/19 | TRANSFER FROM | BANK DEPOSIT SWEEP | -6,304.70  |
| 04/11 | TRANSFER FROM | BANK DEPOSIT SWEEP | -10,000.00 | 04/21 | TRANSFER FROM | BANK DEPOSIT SWEEP | -37,013.05 |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 14 of 15

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER 688

## Cash sweep activity continued

| DATE  | TRANSACTION   | DESCRIPTION        | AMOUNT     | DATE  | TRANSACTION  | DESCRIPTION        | AMOUNT    |
|-------|---------------|--------------------|------------|-------|--------------|--------------------|-----------|
| 04/25 | TRANSFER FROM | BANK DEPOSIT SWEEP | -10,000.00 | 04/28 | REINVEST INT | BANK DEPOSIT SWEEP | 1.06      |
| 04/26 | TRANSFER TO   | BANK DEPOSIT SWEEP | 360.00     | 04/30 |              | ENDING BALANCE     | 58,359.96 |

## Realized gain/loss

### Realized Gain/Loss Summary

|                                 | THIS PERIOD<br>GAIN | THIS PERIOD<br>LOSS | THIS PERIOD<br>NET | THIS YEAR<br>GAIN  | THIS YEAR<br>LOSS  | THIS YEAR<br>NET   |
|---------------------------------|---------------------|---------------------|--------------------|--------------------|--------------------|--------------------|
| Short term                      | 16,431.65           | 0.00                | 16,431.65          | 16,431.65          | 0.00               | 16,431.65          |
| Long term                       | 0.00                | 0.00                | 0.00               | 17,361.29          | -5,867.84          | 11,493.45          |
| <b>Total Realized Gain/Loss</b> | <b>\$16,431.65</b>  | <b>\$0.00</b>       | <b>\$16,431.65</b> | <b>\$33,792.94</b> | <b>-\$5,867.84</b> | <b>\$27,925.10</b> |

### Realized Gain/Loss Detail

#### Short term

| DESCRIPTION                                           | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED | CLOSE DATE | PROCEEDS           | ADJ COST/<br>ORIG COST | GAIN/LOSS          |
|-------------------------------------------------------|-----------|--------------------------|------------------|------------|--------------------|------------------------|--------------------|
| PHILIP MORRIS<br>INTERNATIONAL INC<br>CUSIP 718172109 | 700.00000 | 89.8755                  | 11/11/16         | 04/07/17   | 79,363.45          | 62,931.80              | 16,431.65          |
| <b>Total Short term</b>                               |           |                          |                  |            | <b>\$79,363.45</b> | <b>\$62,931.80</b>     | <b>\$16,431.65</b> |

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.



MARKEN INTEREST, LTD  
A PARTNERSHIP

APRIL 1, 2017 - APRIL 30, 2017  
ACCOUNT NUMBER 688

**Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.**

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

**Cost basis options**

Unless specific tax lots are selected at Trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.



# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 1 of 15

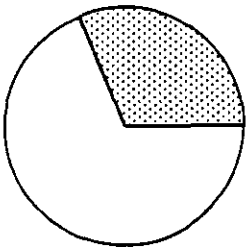
MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 888

### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,810,487.19        | \$4,792,976.56        |
| Cash deposited       | 0.00                  | 0.00                  |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | -150,000.00           | -191,639.40           |
| Securities withdrawn | 0.00                  | -19,600.00            |
| Change in value      | -58,556.75            | 20,193.28             |
| <b>Closing value</b> | <b>\$4,601,930.44</b> | <b>\$4,601,930.44</b> |

### Portfolio summary

| CURRENT       | ASSET TYPE              | PREVIOUS<br>VALUE ON APR 30 | %           | CURRENT<br>VALUE ON MAY 31 | %           | ESTIMATED<br>ANN. INCOME |
|---------------|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
| <b>ASSETS</b> |                         |                             |             |                            |             |                          |
|               | Cash and sweep balances | 58,359.96                   | 1.20        | 0.76                       | 0.00        | 0                        |
|               | Stocks, options & ETFs  | 3,309,287.42                | 68.25       | 3,222,354.29               | 68.78       | 97,890                   |
|               | Fixed income securities | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
|               | Mutual funds            | 1,480,899.36                | 30.54       | 1,462,928.00               | 31.22       | 7,238                    |
|               | <b>Asset value</b>      | <b>\$4,848,546.74</b>       | <b>100%</b> | <b>\$4,685,283.05</b>      | <b>100%</b> | <b>\$105,128</b>         |
|               | Margin/loan balance     | -38,059.55                  |             | -83,352.61                 |             |                          |
|               | <b>Net asset value</b>  | <b>\$4,810,487.19</b>       |             | <b>\$4,601,930.44</b>      |             |                          |



MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 688

### Cash flow summary

|                                          | THIS PERIOD   | THIS YEAR     |
|------------------------------------------|---------------|---------------|
| Opening value of cash and sweep balances | \$20,300.41   | 76,280.31     |
| Income and distributions                 | 22,132.00     | 210,652.62    |
| Securities sold and redeemed             | 24,215.74     |               |
| Net additions to cash                    | \$46,347.74   | \$286,932.93  |
| Withdrawals by check                     | -150,000.00   | -179,000.00   |
| Securities purchased                     | 0.00          | -178,546.39   |
| Other subtractions and fees              | 0.00          | -12,639.40    |
| Net subtractions from cash               | -\$150,000.00 | -\$370,185.79 |
| Closing value of cash and sweep balances | -\$83,351.85  |               |

### Income summary \*

| TAXABLE                                 | THIS PERIOD | THIS YEAR   |
|-----------------------------------------|-------------|-------------|
| Money market/sweep funds                | 0.76        | 2.35        |
| Ordinary dividends and ST capital gains | 0.00        | 1,336.93    |
| Qualified dividends                     | 12,256.74   | 30,681.92   |
| Partnership distributions               | 9,874.50    | 20,095.00   |
| Total taxable income                    | \$22,132.00 | \$52,116.20 |
| Total federally tax-exempt income       | \$0.00      | \$0.00      |
| Total income                            | \$22,132.00 | \$52,116.20 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | -609.81              | 15,821.84          |
| Long term (L)  | 0.00                 | 11,493.45          |
| Total          | -\$609.81            | \$27,315.29        |



SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

MARKEN INTEREST, LTD  
A PARTNERSHIP

Standard Brokerage

5536-0688

Taxable

MODERATE GROWTH & INCOME

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER ██████████ 888

## Additional information

|                   | THIS PERIOD | THIS YEAR | Gross proceeds | THIS PERIOD | THIS YEAR  |
|-------------------|-------------|-----------|----------------|-------------|------------|
| Return of capital | 619.30      | 619.30    |                | 23,596.44   | 210,033.32 |

## Portfolio detail

### Cash and Sweep Balances

| DESCRIPTION                          | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|--------------------------------------|----------------------|-------------------------|
| Cash                                 | 0.76                 | 0.00                    |
| <b>Total Cash and Sweep Balances</b> | <b>\$0.76</b>        | <b>\$0.00</b>           |
| Margin/loan balance                  | -83,352.61           | N/A                     |

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                 | QUANTITY     | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE  | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|-----------------------------|--------------|-----------------------|---------------------|----------------|----------------------|----------------------|-------------------------|----------------------------|
| ALLSTATE CORP               |              |                       |                     |                |                      |                      |                         |                            |
| ALL - HELD IN MARGIN        |              |                       |                     |                |                      |                      |                         |                            |
| Acquired 02/06/17           | 500          | 78.14                 | 39,091.30           | 86.3400        | 43,170.00            | 4,078.70             | 740.00                  | 1.71                       |
| AMERICAN AIRLINES GROUP INC |              |                       |                     |                |                      |                      |                         |                            |
| AAL - HELD IN MARGIN        |              |                       |                     |                |                      |                      |                         |                            |
| Acquired 02/22/13           | 1,250        | 13.50                 | 16,891.72           |                | 60,512.50            | 43,620.78            |                         |                            |
| Acquired 12/11/13           | 750          | 25.88                 | 19,435.40           |                | 36,307.50            | 16,872.10            |                         |                            |
| Acquired 01/17/14 nc        | 9            | 29.93                 | 269.45              |                | 435.69               | 166.24               |                         |                            |
| Acquired 04/28/14 nc        | 9            | 35.25                 | 317.31              |                | 435.69               | 118.38               |                         |                            |
| <b>Total</b>                | <b>2,018</b> | <b>\$18.29</b>        | <b>\$36,913.88</b>  | <b>48.4100</b> | <b>\$97,691.38</b>   | <b>\$60,777.50</b>   | <b>\$807.20</b>         | <b>0.83</b>                |
| APPLE INC                   |              |                       |                     |                |                      |                      |                         |                            |
| AAPL - HELD IN MARGIN       |              |                       |                     |                |                      |                      |                         |                            |
| Acquired 05/22/13           | 21           | 63.05                 | 1,324.08            |                | 3,207.96             | 1,883.88             |                         |                            |
| Acquired 09/27/13           | 28           | 68.70                 | 1,923.68            |                | 4,277.28             | 2,353.60             |                         |                            |
| Acquired 10/01/13           | 14           | 69.44                 | 972.22              |                | 2,138.64             | 1,166.42             |                         |                            |
| Acquired 01/08/15           | 5            | 111.96                | 559.80              |                | 763.80               | 204.00               |                         |                            |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                  | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                              |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 07/01/15            | 32           | 126.90                   | 4,079.91               |                  | 4,888.32                | 808.41                  |                   |                     |
| <b>Total</b>                 | <b>100</b>   | <b>\$88.60</b>           | <b>\$8,859.69</b>      | <b>152.7600</b>  | <b>\$15,276.00</b>      | <b>\$6,416.31</b>       | <b>\$252.00</b>   | <b>1.65</b>         |
| AT & T INC                   |              |                          |                        |                  |                         |                         |                   |                     |
| T - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/21/16            | 1,000        | 38.81                    | 38,834.45              |                  | 38,530.00               | -304.45                 |                   |                     |
| Acquired 04/01/16            | 500          | 38.95                    | 19,498.40              |                  | 19,265.00               | -233.40                 |                   |                     |
| <b>Total</b>                 | <b>1,500</b> | <b>\$38.89</b>           | <b>\$58,332.85</b>     | <b>38.5300</b>   | <b>\$57,795.00</b>      | <b>-\$537.85</b>        | <b>\$2,940.00</b> | <b>5.09</b>         |
| BANK OF AMERICA CORP         |              |                          |                        |                  |                         |                         |                   |                     |
| BAC - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/07/13            | 92           | 12.99                    | 1,195.91               |                  | 2,061.72                | 865.81                  |                   |                     |
| Acquired 05/07/14            | 95           | 14.79                    | 1,405.53               |                  | 2,128.95                | 723.42                  |                   |                     |
| Acquired 11/23/16            | 2,813        | 20.60                    | 57,966.75              |                  | 63,039.33               | 5,072.58                |                   |                     |
| <b>Total</b>                 | <b>3,000</b> | <b>\$20.19</b>           | <b>\$60,568.19</b>     | <b>22.4100</b>   | <b>\$67,230.00</b>      | <b>\$6,661.81</b>       | <b>\$900.00</b>   | <b>1.34</b>         |
| BOEING CO                    |              |                          |                        |                  |                         |                         |                   |                     |
| BA - HELD IN MARGIN          |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/06/10 nc         | 100          | 68.97                    | 6,901.41               |                  | 18,763.00               | 11,861.59               |                   |                     |
| Acquired 11/15/10 nc         | 650          | 63.56                    | 41,336.40              |                  | 121,959.50              | 80,623.10               |                   |                     |
| Acquired 01/12/11            | 250          | 69.85                    | 17,483.55              |                  | 46,907.50               | 29,423.95               |                   |                     |
| <b>Total</b>                 | <b>1,000</b> | <b>\$65.72</b>           | <b>\$65,721.36</b>     | <b>187.6300</b>  | <b>\$187,630.00</b>     | <b>\$121,908.64</b>     | <b>\$5,680.00</b> | <b>3.03</b>         |
| CHEVRON CORPORATION          |              |                          |                        |                  |                         |                         |                   |                     |
| CVX - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/05 nc         | 300          | 58.45                    | 17,558.95              |                  | 31,044.00               | 13,485.05               |                   |                     |
| Acquired 05/05/05 nc         | 700          | 53.43                    | 37,448.95              |                  | 72,436.00               | 34,987.05               |                   |                     |
| Acquired 05/02/12            | 7            | 106.78                   | 747.46                 |                  | 724.36                  | -23.10                  |                   |                     |
| Acquired 02/12/14            | 11           | 112.02                   | 1,232.32               |                  | 1,138.28                | -94.04                  |                   |                     |
| Acquired 08/26/15            | 500          | 71.22                    | 35,629.95              |                  | 51,740.00               | 16,110.05               |                   |                     |
| <b>Total</b>                 | <b>1,518</b> | <b>\$61.01</b>           | <b>\$92,617.63</b>     | <b>103.4800</b>  | <b>\$157,082.64</b>     | <b>\$64,465.01</b>      | <b>\$6,557.76</b> | <b>4.17</b>         |
| CITIGROUP INC NEW            |              |                          |                        |                  |                         |                         |                   |                     |
| C - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/23/16            | 1,000        | 56.66                    | 56,684.45              | 60.5400          | 60,540.00               | 3,855.55                | 640.00            | 1.05                |
| CONTINENTAL RESOURCES<br>INC |              |                          |                        |                  |                         |                         |                   |                     |
| CLR - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/04/16            | 1,000        | 30.06                    | 30,083.95              |                  | 37,600.00               | 7,516.05                |                   |                     |
| Acquired 05/09/16            | 1,000        | 38.98                    | 39,001.25              |                  | 37,600.00               | -1,401.25               |                   |                     |
| Acquired 11/07/16            | 1,000        | 46.34                    | 46,365.45              |                  | 37,600.00               | -8,765.45               |                   |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 6 of 15

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                                                    | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                                                   | <b>3,000</b> | <b>\$38.48</b>           | <b>\$115,450.65</b>    | <b>37.6000</b>   | <b>\$112,800.00</b>     | <b>-\$2,650.65</b>      | <b>N/A</b>        | <b>N/A</b>          |
| COSTCO WHSL CORP NEW<br>COM                                    |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/12/11                                              | 350          | 71.56                    | 25,056.09              |                  | 63,150.50               | 38,094.41               |                   |                     |
| Acquired 11/29/13                                              | 150          | 125.57                   | 18,854.45              |                  | 27,064.50               | 8,210.05                |                   |                     |
| Acquired 01/22/14                                              | 500          | 113.76                   | 56,900.70              |                  | 90,215.00               | 33,314.30               |                   |                     |
| <b>Total</b>                                                   | <b>1,000</b> | <b>\$100.81</b>          | <b>\$100,811.24</b>    | <b>180.4300</b>  | <b>\$180,430.00</b>     | <b>\$79,618.76</b>      | <b>\$2,000.00</b> | <b>1.11</b>         |
| CUMMINS INC<br>CMI - HELD IN MARGIN                            | 500          | 106.69                   | 53,364.35              | 157.7000         | 78,850.00               | 25,485.65               | 2,050.00          | 2.59                |
| ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT |              |                          |                        |                  |                         |                         |                   |                     |
| ETP - HELD IN MARGIN                                           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/21/15 nc                                           | 1,500        | 31.09                    | 46,648.95              |                  | 32,640.00               | -14,008.95              |                   |                     |
| Acquired 12/04/15 nc                                           | 1,500        | 22.43                    | 33,654.65              |                  | 32,640.00               | -1,014.65               |                   |                     |
| Acquired 12/22/15 nc                                           | 1,500        | 20.56                    | 30,852.15              |                  | 32,640.00               | 1,787.85                |                   |                     |
| <b>Total</b>                                                   | <b>4,500</b> | <b>\$24.70</b>           | <b>\$111,155.75</b>    | <b>21.7600</b>   | <b>\$97,920.00</b>      | <b>-\$13,235.75</b>     | <b>\$9,630.00</b> | <b>9.83</b>         |
| ENLINK MIDSTREAM<br>PARTNERS LP                                |              |                          |                        |                  |                         |                         |                   |                     |
| ENLK - HELD IN MARGIN                                          |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/26/15 nc                                           | 2,000        | 16.21                    | 32,458.75              |                  | 33,940.00               | 1,481.25                |                   |                     |
| Acquired 11/03/15 nc                                           | 1,000        | 17.68                    | 17,699.75              |                  | 16,970.00               | -729.75                 |                   |                     |
| Acquired 03/03/16 nc                                           | 2,000        | 10.10                    | 20,238.75              |                  | 33,940.00               | 13,701.25               |                   |                     |
| <b>Total</b>                                                   | <b>5,000</b> | <b>\$14.08</b>           | <b>\$70,397.25</b>     | <b>16.9700</b>   | <b>\$84,850.00</b>      | <b>\$14,452.75</b>      | <b>\$7,800.00</b> | <b>9.19</b>         |
| EXXON MOBIL CORP<br>XOM - HELD IN MARGIN                       |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/08/04 nc                                           | 1,000        | 50.11                    | 50,175.95              |                  | 80,500.00               | 30,324.05               |                   |                     |
| Acquired 02/11/05 nc                                           | 500          | 56.08                    | 28,075.95              |                  | 40,250.00               | 12,174.05               |                   |                     |
| <b>Total</b>                                                   | <b>1,500</b> | <b>\$52.17</b>           | <b>\$78,251.90</b>     | <b>80.5000</b>   | <b>\$120,750.00</b>     | <b>\$42,498.10</b>      | <b>\$4,620.00</b> | <b>3.83</b>         |
| FREEPORT-MCMORAN INC<br>CLASS B<br>FCX - HELD IN MARGIN        |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/23/17                                              | 2,500        | 15.54                    | 38,881.45              | 11.4900          | 28,725.00               | -10,156.45              | N/A               | N/A                 |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 7 of 15

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| GENERAL ELECTRIC COMPANY |          |                          |                        |                  |                         |                         |                  |                     |
| GE - HELD IN MARGIN      |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/28/13        | 30       | 22.45                    | 673.76                 |                  | 821.40                  | 147.64                  |                  |                     |
| Acquired 05/23/13        | 80       | 23.60                    | 1,888.72               |                  | 2,190.40                | 301.68                  |                  |                     |
| Acquired 07/29/14        | 48       | 25.65                    | 1,231.20               |                  | 1,314.24                | 83.04                   |                  |                     |
| Acquired 08/04/14        | 14       | 25.19                    | 352.66                 |                  | 383.32                  | 30.66                   |                  |                     |
| Acquired 11/23/16        | 1,328    | 31.29                    | 41,580.70              |                  | 36,360.64               | -5,220.06               |                  |                     |
| Total                    | 1,500    | \$30.48                  | \$45,727.04            | 27.3800          | \$41,070.00             | -\$4,657.04             | \$1,440.00       | 3.51                |
| GENESIS ENERGY LP        |          |                          |                        |                  |                         |                         |                  |                     |
| GEL - HELD IN MARGIN     |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/09/16 nc     | 1,000    | 30.80                    | 30,820.95              |                  | 31,190.00               | 369.05                  |                  |                     |
| Acquired 11/23/16 nc     | 1,000    | 34.46                    | 34,487.25              |                  | 31,190.00               | -3,297.25               |                  |                     |
| Total                    | 2,000    | \$32.65                  | \$65,308.20            | 31.1900          | \$62,380.00             | -\$2,928.20             | \$5,760.00       | 9.23                |
| HALLIBURTON COMPANY      |          |                          |                        |                  |                         |                         |                  |                     |
| HAL - HELD IN MARGIN     |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/21/04 nc     | 450      | 17.42                    | 7,856.08               |                  | 20,335.50               | 12,479.42               |                  |                     |
| Acquired 05/04/05 nc     | 1,000    | 21.27                    | 21,305.95              |                  | 45,190.00               | 23,884.05               |                  |                     |
| Acquired 04/21/11        | 50       | 49.87                    | 2,512.94               |                  | 2,259.50                | -253.44                 |                  |                     |
| Acquired 02/04/14        | 14       | 49.20                    | 688.93                 |                  | 632.66                  | -56.27                  |                  |                     |
| Acquired 02/03/15        | 11       | 43.25                    | 475.84                 |                  | 497.09                  | 21.25                   |                  |                     |
| Total                    | 1,525    | \$21.53                  | \$32,839.74            | 45.1900          | \$68,914.75             | \$36,075.01             | \$1,098.00       | 1.59                |
| HOLLY ENERGY PARTNERS LP |          |                          |                        |                  |                         |                         |                  |                     |
| HEP - HELD IN MARGIN     |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/30/16 nc     | 1,000    | 32.48                    | 32,504.15              | 32.7600          | 32,760.00               | 255.85                  | 2,480.00         | 7.57                |
| HOME DEPOT INC           |          |                          |                        |                  |                         |                         |                  |                     |
| HD - HELD IN MARGIN      |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/20/14        | 150      | 78.13                    | 11,739.79              |                  | 23,026.50               | 11,286.71               |                  |                     |
| Acquired 07/21/14        | 150      | 79.59                    | 11,958.94              |                  | 23,026.50               | 11,067.56               |                  |                     |
| Acquired 05/01/15        | 200      | 109.32                   | 21,884.93              |                  | 30,702.00               | 8,817.07                |                  |                     |
| Acquired 04/04/16        | 200      | 134.66                   | 26,951.09              |                  | 30,702.00               | 3,750.91                |                  |                     |
| Total                    | 700      | \$103.62                 | \$72,534.75            | 153.5100         | \$107,457.00            | \$34,922.25             | \$2,492.00       | 2.32                |
| JOHNSON & JOHNSON        |          |                          |                        |                  |                         |                         |                  |                     |
| JNJ - HELD IN MARGIN     |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/17/07 nc     | 300      | 64.66                    | 19,423.09              |                  | 38,475.00               | 19,051.91               |                  |                     |
| Acquired 04/25/07 nc     | 200      | 64.87                    | 12,991.95              |                  | 25,650.00               | 12,658.05               |                  |                     |
| Acquired 08/20/07 nc     | 500      | 61.65                    | 30,863.65              |                  | 64,125.00               | 33,261.35               |                  |                     |
| Acquired 02/26/10 nc     | 500      | 63.19                    | 31,617.25              |                  | 64,125.00               | 32,507.75               |                  |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION            | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                        |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 06/23/11      | 7            | 65.02                    | 455.14                 |                  | 897.75                  | 442.61                  |                   |                     |
| Acquired 06/18/12      | 20           | 66.30                    | 1,326.00               |                  | 2,565.00                | 1,239.00                |                   |                     |
| <b>Total</b>           | <b>1,527</b> | <b>\$63.31</b>           | <b>\$96,677.08</b>     | <b>128.2500</b>  | <b>\$195,837.75</b>     | <b>\$99,160.67</b>      | <b>\$5,130.72</b> | <b>2.62</b>         |
| KKR & COL P DEL        |              |                          |                        |                  |                         |                         |                   |                     |
| KKR - HELD IN MARGIN   |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/28/17 nc   | 2,000        | 19.02                    | 38,059.55              | 18.4200          | 36,840.00               | -1,219.55               | 1,360.00          | 3.69                |
| MASTERCARD INC CL A    |              |                          |                        |                  |                         |                         |                   |                     |
| MA - HELD IN MARGIN    |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/12      | 7            | 42.59                    | 298.17                 |                  | 860.16                  | 561.99                  |                   |                     |
| Acquired 07/15/14      | 7            | 78.43                    | 549.07                 |                  | 860.16                  | 311.09                  |                   |                     |
| Acquired 07/01/15      | 200          | 94.47                    | 18,912.95              |                  | 24,576.00               | 5,663.05                |                   |                     |
| Acquired 08/25/15      | 186          | 90.08                    | 16,773.85              |                  | 22,855.68               | 6,081.83                |                   |                     |
| Acquired 04/01/16      | 200          | 95.31                    | 19,082.03              |                  | 24,576.00               | 5,493.97                |                   |                     |
| <b>Total</b>           | <b>600</b>   | <b>\$92.69</b>           | <b>\$55,616.07</b>     | <b>122.8800</b>  | <b>\$73,728.00</b>      | <b>\$18,111.93</b>      | <b>\$528.00</b>   | <b>0.72</b>         |
| MICROSOFT CORP         |              |                          |                        |                  |                         |                         |                   |                     |
| MSFT - HELD IN MARGIN  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/29/15      | 1,000        | 56.81                    | 56,834.65              |                  | 69,840.00               | 13,005.35               |                   |                     |
| Acquired 04/01/16      | 500          | 55.17                    | 27,608.55              |                  | 34,920.00               | 7,311.45                |                   |                     |
| <b>Total</b>           | <b>1,500</b> | <b>\$56.30</b>           | <b>\$84,443.20</b>     | <b>69.8400</b>   | <b>\$104,760.00</b>     | <b>\$20,316.80</b>      | <b>\$2,340.00</b> | <b>2.23</b>         |
| MPLX LP                |              |                          |                        |                  |                         |                         |                   |                     |
| COM UNIT RPSTG LIMITED |              |                          |                        |                  |                         |                         |                   |                     |
| PARTNERSHIP            |              |                          |                        |                  |                         |                         |                   |                     |
| MPLX - HELD IN MARGIN  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/20/16 nc   | 1,000        | 33.52                    | 33,543.95              | 33.0500          | 33,050.00               | -493.95                 | 2,160.00          | 6.53                |
| ONEOK INC NEW          |              |                          |                        |                  |                         |                         |                   |                     |
| OKE - HELD IN MARGIN   |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/31/15      | 2,000        | 23.93                    | 47,896.95              | 49.6800          | 99,360.00               | 51,463.05               | 4,920.00          | 4.95                |
| PLAINS ALL AMERICAN    |              |                          |                        |                  |                         |                         |                   |                     |
| PIPELINE LP            |              |                          |                        |                  |                         |                         |                   |                     |
| PAA - HELD IN MARGIN   |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/25/15 nc   | 1,000        | 32.68                    | 32,703.95              |                  | 26,480.00               | -6,223.95               |                   |                     |
| Acquired 11/03/15 nc   | 500          | 32.16                    | 16,101.60              |                  | 13,240.00               | -2,861.60               |                   |                     |
| Acquired 12/22/15 nc   | 1,000        | 23.01                    | 23,038.85              |                  | 26,480.00               | 3,441.15                |                   |                     |
| <b>Total</b>           | <b>2,500</b> | <b>\$28.74</b>           | <b>\$71,844.40</b>     | <b>26.4800</b>   | <b>\$66,200.00</b>      | <b>-\$5,644.40</b>      | <b>\$5,500.00</b> | <b>8.31</b>         |



# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 88

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                      | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                                  |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP - HELD IN MARGIN<br>Acquired 04/01/16                             | 1,126        | 19.73<br>22.05           | 22,225.45<br>24,850.25 | 26.6700          | 30,030.42               | 7,804.97                | 2,477.20          | 8.24                |
| PROCTER & GAMBLE CO<br>PG - HELD IN MARGIN<br>Acquired 02/28/10 nc<br>Acquired 10/31/13                          | 1,000<br>15  | 63.22<br>81.18           | 63,245.25<br>1,217.84  |                  | 88,090.00<br>1,321.35   | 24,844.75<br>103.51     |                   |                     |
| <b>Total</b>                                                                                                     | <b>1,015</b> | <b>\$63.51</b>           | <b>\$64,463.09</b>     | <b>88.0900</b>   | <b>\$89,411.35</b>      | <b>\$24,948.26</b>      | <b>\$2,799.37</b> | <b>3.13</b>         |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15                                               | 500<br>500   | 37.70<br>37.49           | 18,872.45<br>18,759.00 |                  | 30,045.00<br>30,045.00  | 11,172.55<br>11,286.00  |                   |                     |
| <b>Total</b>                                                                                                     | <b>1,000</b> | <b>\$37.63</b>           | <b>\$37,631.45</b>     | <b>60.0900</b>   | <b>\$60,090.00</b>      | <b>\$22,458.55</b>      | <b>\$500.00</b>   | <b>0.83</b>         |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15                                                     | 500          | 52.33                    | 26,183.95              | 63.6100          | 31,805.00               | 5,621.05                | 500.00            | 1.57                |
| TALLGRASS ENERGY PARTNER<br>LP<br>TEP - HELD IN MARGIN<br>Acquired 05/09/16 nc                                   | 700          | 43.01                    | 30,125.95              | 49.6000          | 34,720.00               | 4,594.05                | 2,338.00          | 6.73                |
| TARGA RESOURCES CORP<br>TRGP - HELD IN MARGIN<br>Acquired 05/09/16                                               | 1,000        | 36.56<br>38.16           | 36,569.05<br>38,188.85 | 45.9300          | 45,930.00               | 9,360.95                | 3,640.00          | 7.92                |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 08/20/13<br>Acquired 01/15/14 | 100<br>500   | 89.00<br>97.45           | 8,901.89<br>48,743.95  |                  | 28,335.00<br>141,675.00 | 19,433.11<br>92,931.05  |                   |                     |
| <b>Total</b>                                                                                                     | <b>600</b>   | <b>\$96.08</b>           | <b>\$57,645.84</b>     | <b>283.3500</b>  | <b>\$170,010.00</b>     | <b>\$112,364.16</b>     | <b>\$210.00</b>   | <b>0.12</b>         |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 10 of 15

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                    | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| TEXAS CAPITAL BANCSHARES<br>INC                |              |                          |                        |                  |                         |                         |                  |                     |
| TCBI - HELD IN MARGIN                          | 500          | 44.55                    | 22,298.75              |                  | 36,700.00               | 14,401.25               |                  |                     |
| Acquired 06/27/13                              |              |                          |                        |                  | 36,700.00               | 14,140.30               |                  |                     |
| Acquired 08/08/13                              | 500          | 45.08                    | 22,559.70              |                  |                         |                         |                  |                     |
| <b>Total</b>                                   | <b>1,000</b> | <b>\$44.86</b>           | <b>\$44,858.45</b>     | <b>73.4000</b>   | <b>\$73,400.00</b>      | <b>\$28,541.55</b>      | <b>N/A</b>       | <b>N/A</b>          |
| TEXAS INSTRUMENTS INC<br>TXN - HELD IN MARGIN  | 1,000        | 53.99                    | 54,002.47              | 82.4900          | 82,490.00               | 28,487.53               | 2,000.00         | 2.42                |
| Acquired 12/30/14                              |              |                          |                        |                  |                         |                         |                  |                     |
| UNITED STATES STEEL CORP<br>NEW                |              |                          |                        |                  |                         |                         |                  |                     |
| X - HELD IN MARGIN                             | 2,000        | 18.46                    | 36,938.95              | 20.8500          | 41,700.00               | 4,761.05                | 400.00           | 0.95                |
| Acquired 09/22/16                              |              |                          |                        |                  |                         |                         |                  |                     |
| VISA INC CLASS A<br>V - HELD IN MARGIN         | 4            | 41.70                    | 166.83                 |                  | 380.92                  | 214.09                  |                  |                     |
| Acquired 03/26/13                              | 12           | 41.70                    | 500.49                 |                  | 1,142.76                | 642.27                  |                  |                     |
| Acquired 03/26/13                              | 384          | 69.88                    | 26,854.79              |                  | 36,568.32               | 9,713.53                |                  |                     |
| Acquired 08/25/15                              | 300          | 77.53                    | 23,278.55              |                  | 28,569.00               | 5,290.45                |                  |                     |
| Acquired 11/03/15                              | 300          | 77.87                    | 23,382.92              |                  | 28,569.00               | 5,186.08                |                  |                     |
| Acquired 04/04/16                              |              |                          |                        |                  |                         |                         |                  |                     |
| <b>Total</b>                                   | <b>1,000</b> | <b>\$74.18</b>           | <b>\$74,183.58</b>     | <b>95.2300</b>   | <b>\$95,230.00</b>      | <b>\$21,046.42</b>      | <b>\$660.00</b>  | <b>0.69</b>         |
| WAL-MART STORES INC<br>WMT - HELD IN MARGIN    | 500          | 73.98                    | 37,013.05              | 78.6000          | 39,300.00               | 2,286.95                | 1,020.00         | 2.59                |
| Acquired 04/18/17                              |              |                          |                        |                  |                         |                         |                  |                     |
| WELLS FARGO & CO NEW m<br>WFC - HELD IN MARGIN | 1,000        | 49.11**                  | 49,115.65              | 51.1400          | 51,140.00               | 2,024.35                | 1,520.00         | 2.97                |
| WHITING PETROLEUM CORP<br>WLL - HELD IN MARGIN | 2,000        | 16.54                    | 33,114.95              |                  | 14,120.00               | -18,994.95              |                  |                     |
| Acquired 08/27/15                              | 2,000        | 8.68                     | 17,389.15              |                  | 14,120.00               | -3,269.15               |                  |                     |
| Acquired 12/22/15                              | 2,000        | 5.83                     | 11,693.75              |                  | 14,120.00               | 2,426.25                |                  |                     |
| Acquired 03/03/16                              |              |                          |                        |                  |                         |                         |                  |                     |
| <b>Total</b>                                   | <b>6,000</b> | <b>\$10.37</b>           | <b>\$62,197.85</b>     | <b>7.0600</b>    | <b>\$42,360.00</b>      | <b>-\$19,837.85</b>     | <b>N/A</b>       | <b>N/A</b>          |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 11 of 15

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|-----------------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                         |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| WPX ENERGY INC                          |          |                          |                        |                  |                         |                         |                    |                     |
| WPX - HELD IN MARGIN                    |          |                          |                        |                  |                         |                         |                    |                     |
| Acquired 05/09/16                       | 2,000    | 8.24                     | 16,508.35              | 10.8200          | 21,640.00               | 5,131.65                | N/A                | N/A                 |
| <b>Total Stocks and ETFs</b>            |          |                          | <b>\$2,313,760.15</b>  |                  | <b>\$3,222,354.29</b>   | <b>\$908,594.14</b>     | <b>\$97,890.25</b> | <b>3.04</b>         |
| <b>Total Stocks, options &amp; ETFs</b> |          |                          | <b>\$2,313,760.15</b>  |                  | <b>\$3,222,354.29</b>   | <b>\$908,594.14</b>     | <b>\$97,890.25</b> | <b>3.04</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP                                     |                     |                          |                        |                  |                         |                         |                  |                     |
| FD RETAIL CL                                             |                     |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MNGD PORT                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| HDSMX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/31/13                                        | 9,970.09000         | 10.03                    | 100,018.95             |                  | 118,644.07              | 18,625.12               |                  |                     |
| Acquired 03/09/15                                        | 8,944.54400         | 11.18                    | 100,018.95             |                  | 108,440.07              | 6,421.12                |                  |                     |
| Acquired 05/01/15                                        | 4,370.62900         | 11.44                    | 50,018.95              |                  | 52,010.49               | 1,991.54                |                  |                     |
| Reinvestments                                            | 515.65000           | 10.72                    | 5,528.07               |                  | 6,136.23                | 608.16                  |                  |                     |
| <b>Total</b>                                             | <b>23,800.91300</b> | <b>\$10.74</b>           | <b>\$255,584.92</b>    | <b>11.9000</b>   | <b>\$283,230.86</b>     | <b>\$27,645.94</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         | \$250,056.85     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         | \$33,174.01      |                     |
| PROFESSIONALLY MANAGED                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |                     |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |                     |                          |                        |                  |                         |                         |                  |                     |
| HDPIX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                     | 5,089.92700         | 19.64                    | 100,018.95             |                  | 233,271.35              | 133,262.40              |                  |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 888

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 06/21/10 nc                                     | 3,591.22700         | 20.04                    | 71,996.58              |                  | 164,585.93              | 92,589.35               |                  |                     |
| Acquired 04/01/16                                        | 3,150               | 35.96                    | 113,292.95             |                  | 144,364.50              | 31,071.55               |                  |                     |
| Reinvestments                                            | 147.27100           | 35.50                    | 5,228.88               |                  | 6,749.43                | 1,520.55                |                  |                     |
| <b>Total</b>                                             | <b>11,978.42500</b> | <b>\$24.26</b>           | <b>\$290,537.36</b>    | <b>45.8300</b>   | <b>\$548,971.21</b>     | <b>\$258,433.85</b>     | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         |                  |                     |
| \$285,308.48                                             |                     |                          |                        |                  |                         |                         |                  |                     |
| \$263,662.73                                             |                     |                          |                        |                  |                         |                         |                  |                     |

|                                                                                                    |                     |                |                       |                |                       |                     |                   |             |
|----------------------------------------------------------------------------------------------------|---------------------|----------------|-----------------------|----------------|-----------------------|---------------------|-------------------|-------------|
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX - HELD IN MARGIN |                     |                |                       |                |                       |                     |                   |             |
| Acquired 01/12/10 nc                                                                               | 8,190.80837         | 12.20          | 100,018.95            |                | 127,039.43            | 27,020.48           |                   |             |
| Acquired 12/30/10 nc                                                                               | 9,225.09200         | 10.84          | 100,018.95            |                | 143,081.18            | 43,062.23           |                   |             |
| Acquired 11/29/13                                                                                  | 3,000               | 16.16          | 48,500.95             |                | 46,530.00             | -1,970.95           |                   |             |
| Acquired 05/11/15                                                                                  | 2,205.37517         | 16.98          | 37,468.95             |                | 34,205.37             | -3,263.58           |                   |             |
| Acquired 04/01/16                                                                                  | 8,050               | 14.17          | 114,087.45            |                | 124,855.50            | 10,768.05           |                   |             |
| Reinvestments m                                                                                    | 9,994.48446         | 14.38          | 143,795.35            |                | 155,014.45            | 11,219.10           |                   |             |
| <b>Total</b>                                                                                       | <b>40,665.76000</b> | <b>\$13.37</b> | <b>\$543,890.60</b>   | <b>15.5100</b> | <b>\$630,725.93</b>   | <b>\$86,835.33</b>  | <b>\$7,238.50</b> | <b>1.15</b> |
| Client Investment (Excluding Reinvestments)                                                        |                     |                |                       |                |                       |                     |                   |             |
| Gain/Loss on Client Investment (Including Reinvestments)                                           |                     |                |                       |                |                       |                     |                   |             |
| \$400,095.25                                                                                       |                     |                |                       |                |                       |                     |                   |             |
| \$230,630.68                                                                                       |                     |                |                       |                |                       |                     |                   |             |
| <b>Total Open End Mutual Funds</b>                                                                 |                     |                | <b>\$1,090,012.88</b> |                | <b>\$1,462,928.00</b> | <b>\$372,915.12</b> | <b>\$7,238.50</b> | <b>0.49</b> |
| <b>Total Mutual Funds</b>                                                                          |                     |                | <b>\$1,090,012.88</b> |                | <b>\$1,462,928.00</b> | <b>\$372,915.12</b> | <b>\$7,238.50</b> | <b>0.49</b> |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                    | PRICE | AMOUNT       | CASH AND SWEEP<br>BALANCES |
|-------|--------------|-------------|----------|--------------------------------|-------|--------------|----------------------------|
| 05/01 |              |             |          | BEGINNING BALANCE              |       |              | 20,300.41                  |
| 05/01 | Margin       | DIVIDEND    |          | AT & T INC<br>050117 1,500     |       | 735.00       |                            |
| 05/01 | Margin       | MERGER      |          | ENERGY TRANSFER PARTNCHG<br>LP |       | -3,000.00000 |                            |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 13 of 15

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: 688

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION   | QUANTITY    | DESCRIPTION                                                                             | PRICE | AMOUNT   | CASH AND SWEEP BALANCES |
|-------|--------------|---------------|-------------|-----------------------------------------------------------------------------------------|-------|----------|-------------------------|
| 05/01 | Margin       | MERGER        | 4,500.00000 | ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT FMGR FR ENERGY TRANSFER @ 1.50 |       |          | 21,035.41               |
| 05/09 | Margin       | DIVIDEND      |             | MASTERCARD INC CL A 050917 600                                                          |       | 132.00   | 21,167.41               |
| 05/12 | Margin       | PRTNRSHP DIST |             | ENLINK MIDSTREAM PARTNERS LP 051217 5,000                                               |       | 1,950.00 | 23,117.41               |
| 05/15 | Margin       | PRTNRSHP DIST |             | CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT 051517 1,000                          |       | 617.50   |                         |
| 05/15 | Margin       | PRTNRSHP DIST |             | ENERGY TRANSFER PARTNERS LP NEW UNIT LTD PARTNERSHIP INT 051517 4,500                   |       | 2,407.50 |                         |
| 05/15 | Margin       | PRTNRSHP DIST |             | GENESIS ENERGY LP 051517 2,000                                                          |       | 1,440.00 |                         |
| 05/15 | Margin       | PRTNRSHP DIST |             | HOLLY ENERGY PARTNERS LP 051517 1,000                                                   |       | 620.00   |                         |
| 05/15 | Margin       | PRTNRSHP DIST |             | MPLX LP COM UNIT RPSTG LIMITED PARTNERSHIP 051517 1,000                                 |       | 540.00   |                         |
| 05/15 | Margin       | DIVIDEND      |             | ONEOK INC NEW 051517 2,000                                                              |       | 1,230.00 |                         |
| 05/15 | Margin       | PRTNRSHP DIST |             | PLAINS ALL AMERICAN PIPELINE LP 051517 2,500                                            |       | 1,375.00 |                         |
| 05/15 | Margin       | DIVIDEND      |             | PROCTER & GAMBLE CO 051517 1,015                                                        |       | 699.94   |                         |
| 05/15 | Margin       | PRTNRSHP DIST |             | TALLGRASS ENERGY PARTNER LP 051517 700                                                  |       | 584.50   |                         |
| 05/15 | Margin       | DIVIDEND      |             | TEXAS INSTRUMENTS INC 051517 1,000                                                      |       | 500.00   |                         |
| 05/15 | Margin       | RET OF CAPTL  |             | PLAINS GP HLDGS LP INT CL A NEW INT 051517 1,126                                        |       | 619.30   | 33,751.15               |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 14 of 15

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 888

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION   | QUANTITY | DESCRIPTION                                          | PRICE   | AMOUNT      | CASH AND SWEEP BALANCES |
|-------|--------------|---------------|----------|------------------------------------------------------|---------|-------------|-------------------------|
| 05/16 | Margin       | DIVIDEND      |          | TARGA RESOURCES CORP<br>051617 1.000                 |         | 910.00      | 34,661.15               |
| 05/18 | Margin       | DIVIDEND      |          | APPLE INC<br>051817 100                              |         | 63.00       | 34,724.15               |
| 05/23 | Margin       | PRTNRSHP DIST |          | KKR & CO L P DEL<br>052317 2.000                     |         | 340.00      | 35,064.15               |
| 05/26 | Margin       | DIVIDEND      |          | CITIGROUP INC NEW<br>052617 1.000                    |         | 160.00      |                         |
| 05/26 | Margin       | DIVIDEND      |          | COSTCO WHSL CORP NEW<br>COM<br>052617 1.000          |         | 500.00      |                         |
| 05/26 | Margin       | DIVIDEND      |          | COSTCO WHSL CORP NEW<br>COM<br>052617 1.000          |         | 7,000.00    |                         |
| 05/26 | Margin       | DIVIDEND      |          | STARBUCKS CORP<br>052617 500                         |         | 125.00      | 42,849.15               |
| 05/30 | Margin       | DIVIDEND      |          | AMERICAN AIRLINES GROUP<br>INC<br>053017 2.018       |         | 201.80      |                         |
| 05/30 | Margin       | SALE          |          | CROSSAMERICA PARTNERS LP<br>UNIT LTD PARTNERSHIP INT | 23.6159 | 23,596.44   |                         |
| 05/30 | Margin       | CHECK ISSUED  |          | CHECK ISSUED<br>CHK ISS #RC083111371                 |         | -150,000.00 | -83,352.61              |
| 05/31 | Cash         | INTEREST      |          | BANK DEPOSIT SWEEP                                   |         | 0.76        | -83,351.85              |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION   | DESCRIPTION        | AMOUNT     | DATE  | TRANSACTION   | DESCRIPTION        | AMOUNT     |
|-------|---------------|--------------------|------------|-------|---------------|--------------------|------------|
| 05/01 | TRANSFER FROM | BEGINNING BALANCE  | 58,359.96  | 05/19 | TRANSFER TO   | BANK DEPOSIT SWEEP | 63.00      |
| 05/03 | TRANSFER FROM | BANK DEPOSIT SWEEP | -37,324.55 | 05/24 | TRANSFER TO   | BANK DEPOSIT SWEEP | 340.00     |
| 05/10 | TRANSFER TO   | BANK DEPOSIT SWEEP | 132.00     | 05/30 | TRANSFER TO   | BANK DEPOSIT SWEEP | 7,785.00   |
| 05/15 | TRANSFER TO   | BANK DEPOSIT SWEEP | 1,950.00   | 05/31 | TRANSFER FROM | BANK DEPOSIT SWEEP | -42,849.15 |
| 05/16 | TRANSFER TO   | BANK DEPOSIT SWEEP | 10,633.74  |       |               | ENDING BALANCE     | 0.00       |
| 05/17 | TRANSFER TO   | BANK DEPOSIT SWEEP | 910.00     |       |               |                    |            |

MAY 1, 2017 - MAY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 688

## Realized gain/loss

### Realized Gain/Loss Summary

|                                 | THIS PERIOD<br>GAIN | THIS PERIOD<br>LOSS | THIS PERIOD<br>NET | THIS YEAR<br>GAIN  | THIS YEAR<br>LOSS  | THIS YEAR<br>NET   |
|---------------------------------|---------------------|---------------------|--------------------|--------------------|--------------------|--------------------|
| Short term                      | 0.00                | -609.81             | -609.81            | 16,431.65          | -609.81            | 15,821.84          |
| Long term                       | 0.00                | 0.00                | 0.00               | 17,361.29          | -5,867.84          | 11,493.45          |
| <b>Total Realized Gain/Loss</b> | <b>\$0.00</b>       | <b>-\$609.81</b>    | <b>-\$609.81</b>   | <b>\$33,792.94</b> | <b>-\$6,477.65</b> | <b>\$27,315.29</b> |

### Realized Gain/Loss Detail

#### Short term

| DESCRIPTION              | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED | CLOSE DATE | PROCEEDS  | ADJ COST/<br>ORIG COST | GAIN/LOSS |
|--------------------------|-------------|--------------------------|------------------|------------|-----------|------------------------|-----------|
| CROSSAMERICA PARTNERS LP | 1,000.00000 | 24.1873                  | 06/06/16         | 05/30/17   | 23,596.44 | 24,206.25              | -609.81   |
| UNIT LTD PARTNERSHIP INT |             |                          |                  |            |           |                        |           |
| CUSIP 22758A105          |             |                          |                  |            |           |                        |           |

#### Total Short term

**\$23,596.44      \$24,206.25      -\$609.81**

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 1 of 14

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 688

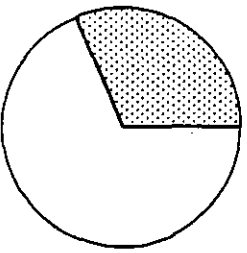
### Progress summary

|                      | THIS PERIOD    | THIS YEAR      |
|----------------------|----------------|----------------|
| Opening value        | \$4,601,930.44 | \$4,792,976.56 |
| Cash deposited       | 0.00           | 0.00           |
| Securities deposited | 0.00           | 0.00           |
| Cash withdrawn       | -20,349.78     | -211,989.18    |
| Securities withdrawn | 0.00           | -19,600.00     |
| Change in value      | 2,989.61       | 23,182.89      |

Closing value \$4,584,570.27 \$4,584,570.27

### Portfolio summary

CURRENT



#### ASSETS



| ASSET TYPE              | PREVIOUS<br>VALUE ON MAY 31 | %     | CURRENT<br>VALUE ON JUN 30 | %     | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances | 0.76                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Stocks, options & ETFs  | 3,222,354.29                | 68.78 | 3,209,844.69               | 68.59 | 97,890                   |
| Fixed income securities | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Mutual funds            | 1,462,928.00                | 31.22 | 1,469,685.09               | 31.41 | 7,238                    |
| Asset value             | \$4,685,283.05              | 100%  | \$4,679,529.78             | 100%  | \$105,128                |
| Margin/loan balance     | -83,352.61                  |       | -94,959.51                 |       |                          |
| Net asset value         | \$4,601,930.44              |       | \$4,584,570.27             |       |                          |



# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 2 of 14

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 688

### Cash flow summary

|                                          | THIS PERIOD  | THIS YEAR     |
|------------------------------------------|--------------|---------------|
| Opening value of cash and sweep balances |              |               |
| Income and distributions                 | -\$83,351.85 | 85,022.43     |
| Securities sold and redeemed             | 8,742.12     | 210,652.62    |
| Net additions to cash                    | \$8,742.12   | \$295,675.05  |
| Withdrawals by check                     | -20,000.00   | -199,000.00   |
| Securities purchased                     | 0.00         | -178,546.39   |
| Other subtractions and fees              | -349.78      | -12,989.18    |
| Net subtractions from cash               | -\$20,349.78 | -\$390,535.57 |
| Closing value of cash and sweep balances | -\$94,959.51 |               |

### Income summary \*

| TAXABLE                                 | THIS PERIOD | THIS YEAR   |
|-----------------------------------------|-------------|-------------|
| Money market/sweep funds                | 0.00        | 2.35        |
| Ordinary dividends and ST capital gains | 0.00        | 1,336.93    |
| Qualified dividends                     | 8,742.12    | 39,424.04   |
| Partnership distributions               | 0.00        | 20,095.00   |
| Total taxable income                    | \$8,742.12  | \$60,858.32 |
| Total federally tax-exempt income       | \$0.00      | \$0.00      |
| Total income                            | \$8,742.12  | \$60,858.32 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 15,821.84          |
| Long term (L)  | 0.00                 | 11,493.45          |
| Total          | \$0.00               | \$27,315.29        |



SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD  
A PARTNERSHIP

Account type:

Standard Brokerage

Brokerage account number:

5538-0688

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

| Paper | Electronic |
|-------|------------|
|       | X          |
| X     | X          |
|       | X          |
| X     | X          |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 688

## Additional information

|                   |                     |                     |                |                     |                         |
|-------------------|---------------------|---------------------|----------------|---------------------|-------------------------|
| Return of capital | THIS PERIOD<br>0.00 | THIS YEAR<br>619.30 | Gross proceeds | THIS PERIOD<br>0.00 | THIS YEAR<br>210,033.32 |
|-------------------|---------------------|---------------------|----------------|---------------------|-------------------------|

## Portfolio detail

### Cash and Sweep Balances

|                     |                         |
|---------------------|-------------------------|
| DESCRIPTION         | CURRENT<br>MARKET VALUE |
| Margin/loan balance | -94,959.51              |

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                    | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ALLSTATE CORP                  |              |                          |                        |                  |                         |                         |                  |                     |
| ALL - HELD IN MARGIN           | 500          | 78.14                    | 39,091.30              | 88.4400          | 44,220.00               | 5,128.70                | 740.00           | 1.67                |
| Acquired 02/06/17              |              |                          |                        |                  |                         |                         |                  |                     |
| AMERICAN AIRLINES GROUP<br>INC |              |                          |                        |                  |                         |                         |                  |                     |
| AAL - HELD IN MARGIN           | 1,250        | 13.50                    | 16,891.72              |                  | 62,900.00               | 46,008.28               |                  |                     |
| Acquired 02/22/13              |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/11/13              | 750          | 25.88                    | 19,435.40              |                  | 37,740.00               | 18,304.60               |                  |                     |
| Acquired 01/17/14 nc           | 9            | 29.93                    | 269.45                 |                  | 452.88                  | 183.43                  |                  |                     |
| Acquired 04/28/14 nc           | 9            | 35.25                    | 317.31                 |                  | 452.88                  | 135.57                  |                  |                     |
| <b>Total</b>                   | <b>2,018</b> | <b>\$18.29</b>           | <b>\$36,913.88</b>     | <b>50.3200</b>   | <b>\$101,545.76</b>     | <b>\$64,631.88</b>      | <b>\$807.20</b>  | <b>0.79</b>         |
| APPLE INC                      |              |                          |                        |                  |                         |                         |                  |                     |
| AAPL - HELD IN MARGIN          | 21           | 63.05                    | 1,324.08               |                  | 3,024.42                | 1,700.34                |                  |                     |
| Acquired 05/22/13              |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/27/13              | 28           | 68.70                    | 1,923.68               |                  | 4,032.56                | 2,108.88                |                  |                     |
| Acquired 10/01/13              | 14           | 69.44                    | 972.22                 |                  | 2,016.28                | 1,044.06                |                  |                     |
| Acquired 01/08/15              | 5            | 111.96                   | 559.80                 |                  | 720.10                  | 160.30                  |                  |                     |
| Acquired 07/01/15              | 32           | 126.90                   | 4,079.91               |                  | 4,608.64                | 528.73                  |                  |                     |
| <b>Total</b>                   | <b>100</b>   | <b>\$88.60</b>           | <b>\$8,859.69</b>      | <b>144.0200</b>  | <b>\$14,402.00</b>      | <b>\$5,542.31</b>       | <b>\$252.00</b>  | <b>1.75</b>         |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 5 of 14

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 588

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION               | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|---------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                           |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| AT & T INC                |              |                          |                        |                  |                         |                         |                   |                     |
| T - HELD IN MARGIN        |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/21/16         | 1,000        | 38.81                    | 38,834.45              |                  | 37,730.00               | -1,104.45               |                   |                     |
| Acquired 04/01/16         | 500          | 38.95                    | 19,498.40              |                  | 18,865.00               | -633.40                 |                   |                     |
| <b>Total</b>              | <b>1,500</b> | <b>\$38.89</b>           | <b>\$58,332.85</b>     | <b>37.7300</b>   | <b>\$56,595.00</b>      | <b>-\$1,737.85</b>      | <b>\$2,940.00</b> | <b>5.19</b>         |
| BANK OF AMERICA CORP      |              |                          |                        |                  |                         |                         |                   |                     |
| BAC - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/07/13         | 92           | 12.99                    | 1,195.91               |                  | 2,231.92                | 1,036.01                |                   |                     |
| Acquired 05/07/14         | 95           | 14.79                    | 1,405.53               |                  | 2,304.70                | 899.17                  |                   |                     |
| Acquired 11/23/16         | 2,813        | 20.60                    | 57,966.75              |                  | 68,243.38               | 10,276.63               |                   |                     |
| <b>Total</b>              | <b>3,000</b> | <b>\$20.19</b>           | <b>\$60,568.19</b>     | <b>24.2600</b>   | <b>\$72,780.00</b>      | <b>\$12,211.81</b>      | <b>\$900.00</b>   | <b>1.24</b>         |
| BOEING CO                 |              |                          |                        |                  |                         |                         |                   |                     |
| BA - HELD IN MARGIN       |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/06/10 nc      | 100          | 68.97                    | 6,901.41               |                  | 19,775.00               | 12,873.59               |                   |                     |
| Acquired 11/15/10 nc      | 650          | 63.56                    | 41,336.40              |                  | 128,537.50              | 87,201.10               |                   |                     |
| Acquired 01/12/11         | 250          | 69.85                    | 17,483.55              |                  | 49,437.50               | 31,953.95               |                   |                     |
| <b>Total</b>              | <b>1,000</b> | <b>\$65.72</b>           | <b>\$65,721.36</b>     | <b>197.7500</b>  | <b>\$197,750.00</b>     | <b>\$132,028.64</b>     | <b>\$5,680.00</b> | <b>2.87</b>         |
| CHEVRON CORPORATION       |              |                          |                        |                  |                         |                         |                   |                     |
| CVX - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/05 nc      | 300          | 58.45                    | 17,558.95              |                  | 31,299.00               | 13,740.05               |                   |                     |
| Acquired 05/05/05 nc      | 700          | 53.43                    | 37,448.95              |                  | 73,031.00               | 35,582.05               |                   |                     |
| Acquired 05/02/12         | 7            | 106.78                   | 747.46                 |                  | 730.31                  | -17.15                  |                   |                     |
| Acquired 02/12/14         | 11           | 112.02                   | 1,232.32               |                  | 1,147.63                | -84.69                  |                   |                     |
| Acquired 08/26/15         | 500          | 71.22                    | 35,629.95              |                  | 52,165.00               | 16,535.05               |                   |                     |
| <b>Total</b>              | <b>1,518</b> | <b>\$61.01</b>           | <b>\$92,617.63</b>     | <b>104.3300</b>  | <b>\$158,372.94</b>     | <b>\$65,755.31</b>      | <b>\$6,557.76</b> | <b>4.14</b>         |
| CITIGROUP INC NEW         |              |                          |                        |                  |                         |                         |                   |                     |
| C - HELD IN MARGIN        |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/23/16         | 1,000        | 56.66                    | 56,684.45              | 66.8800          | 66,880.00               | 10,195.55               | 640.00            | 0.95                |
| CONTINENTAL RESOURCES INC |              |                          |                        |                  |                         |                         |                   |                     |
| CLR - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/04/16         | 1,000        | 30.06                    | 30,083.95              |                  | 32,330.00               | 2,246.05                |                   |                     |
| Acquired 05/09/16         | 1,000        | 38.98                    | 39,001.25              |                  | 32,330.00               | -6,671.25               |                   |                     |
| Acquired 11/07/16         | 1,000        | 46.34                    | 46,365.45              |                  | 32,330.00               | -14,035.45              |                   |                     |
| <b>Total</b>              | <b>3,000</b> | <b>\$38.48</b>           | <b>\$115,450.65</b>    | <b>32.3300</b>   | <b>\$96,990.00</b>      | <b>-\$18,460.65</b>     | <b>N/A</b>        | <b>N/A</b>          |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 6 of 14

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 888

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                    | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| COSTCO WHSL CORP NEW<br>COM                                    |              |                          |                        |                  |                         |                         |                   |                     |
| COST - HELD IN MARGIN                                          |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/12/11                                              | 350          | 71.56                    | 25,056.09              |                  | 55,975.50               | 30,919.41               |                   |                     |
| Acquired 11/29/13                                              | 150          | 125.57                   | 18,854.45              |                  | 23,989.50               | 5,135.05                |                   |                     |
| Acquired 01/22/14                                              | 500          | 113.76                   | 56,900.70              |                  | 79,965.00               | 23,064.30               |                   |                     |
| <b>Total</b>                                                   | <b>1,000</b> | <b>\$100.81</b>          | <b>\$100,811.24</b>    | <b>159.9300</b>  | <b>\$159,930.00</b>     | <b>\$59,118.76</b>      | <b>\$2,000.00</b> | <b>1.25</b>         |
| CUMMINS INC<br>CMI - HELD IN MARGIN                            |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/14/12                                              | 500          | 106.69                   | 53,364.35              | 162.2200         | 81,110.00               | 27,745.65               | 2,050.00          | 2.52                |
| ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT |              |                          |                        |                  |                         |                         |                   |                     |
| ETP - HELD IN MARGIN                                           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/21/15 nc                                           | 1,500        | 31.09                    | 46,648.95              |                  | 30,585.00               | -16,063.95              |                   |                     |
| Acquired 12/04/15 nc                                           | 1,500        | 22.43                    | 33,654.65              |                  | 30,585.00               | -3,069.65               |                   |                     |
| Acquired 12/22/15 nc                                           | 1,500        | 20.56                    | 30,852.15              |                  | 30,585.00               | -267.15                 |                   |                     |
| <b>Total</b>                                                   | <b>4,500</b> | <b>\$24.70</b>           | <b>\$111,155.75</b>    | <b>20.3900</b>   | <b>\$91,755.00</b>      | <b>-\$19,400.75</b>     | <b>\$9,630.00</b> | <b>10.50</b>        |
| ENLINK MIDSTREAM<br>PARTNERS LP                                |              |                          |                        |                  |                         |                         |                   |                     |
| ENLK - HELD IN MARGIN                                          |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/26/15 nc                                           | 2,000        | 16.21                    | 32,458.75              |                  | 33,920.00               | 1,461.25                |                   |                     |
| Acquired 11/03/15 nc                                           | 1,000        | 17.68                    | 17,699.75              |                  | 16,960.00               | -739.75                 |                   |                     |
| Acquired 03/03/16 nc                                           | 2,000        | 10.10                    | 20,238.75              |                  | 33,920.00               | 13,681.25               |                   |                     |
| <b>Total</b>                                                   | <b>5,000</b> | <b>\$14.08</b>           | <b>\$70,397.25</b>     | <b>16.9600</b>   | <b>\$84,800.00</b>      | <b>\$14,402.75</b>      | <b>\$7,800.00</b> | <b>9.20</b>         |
| EXXON MOBIL CORP<br>XOM - HELD IN MARGIN                       |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/08/04 nc                                           | 1,000        | 50.11                    | 50,175.95              |                  | 80,730.00               | 30,554.05               |                   |                     |
| Acquired 02/11/05 nc                                           | 500          | 56.08                    | 28,075.95              |                  | 40,365.00               | 12,289.05               |                   |                     |
| <b>Total</b>                                                   | <b>1,500</b> | <b>\$52.17</b>           | <b>\$78,251.90</b>     | <b>80.7300</b>   | <b>\$121,095.00</b>     | <b>\$42,843.10</b>      | <b>\$4,620.00</b> | <b>3.82</b>         |
| FREEPORT-MCMORAN INC<br>CLASS B                                |              |                          |                        |                  |                         |                         |                   |                     |
| FCX - HELD IN MARGIN                                           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/23/17                                              | 2,500        | 15.54                    | 38,881.45              | 12.0100          | 30,025.00               | -8,856.45               | N/A               | N/A                 |
| GENERAL ELECTRIC COMPANY<br>GE - HELD IN MARGIN                |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/28/13                                              | 30           | 22.45                    | 673.76                 |                  | 810.30                  | 136.54                  |                   |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 7 of 14

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 588

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                     | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|---------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 05/23/13               | 80           | 23.60                    | 1,888.72               |                  | 2,160.80                | 272.08                  |                  |                     |
| Acquired 07/29/14               | 48           | 25.65                    | 1,231.20               |                  | 1,296.48                | 65.28                   |                  |                     |
| Acquired 08/04/14               | 14           | 25.19                    | 352.66                 |                  | 376.14                  | 25.48                   |                  |                     |
| Acquired 11/23/16               | 1,328        | 31.29                    | 41,580.70              |                  | 35,869.28               | -5,711.42               |                  |                     |
| <b>Total</b>                    | <b>1,500</b> | <b>\$30.48</b>           | <b>\$45,727.04</b>     | <b>27.0100</b>   | <b>\$40,515.00</b>      | <b>-\$5,212.04</b>      |                  | <b>\$1,440.00</b>   |
| <b>GENESIS ENERGY LP</b>        |              |                          |                        |                  |                         |                         |                  | <b>3.55</b>         |
| GEL - HELD IN MARGIN            |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/09/16 nc            | 1,000        | 30.80                    | 30,820.95              |                  | 31,730.00               | 909.05                  |                  |                     |
| Acquired 11/23/16 nc            | 1,000        | 34.46                    | 34,487.25              |                  | 31,730.00               | -2,757.25               |                  |                     |
| <b>Total</b>                    | <b>2,000</b> | <b>\$32.65</b>           | <b>\$65,308.20</b>     | <b>31.7300</b>   | <b>\$63,460.00</b>      | <b>-\$1,848.20</b>      |                  | <b>\$5,760.00</b>   |
| <b>9.08</b>                     |              |                          |                        |                  |                         |                         |                  |                     |
| <b>HALLIBURTON COMPANY</b>      |              |                          |                        |                  |                         |                         |                  |                     |
| HAL - HELD IN MARGIN            |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/21/04 nc            | 450          | 17.42                    | 7,856.08               |                  | 19,219.50               | 11,363.42               |                  |                     |
| Acquired 05/04/05 nc            | 1,000        | 21.27                    | 21,305.95              |                  | 42,710.00               | 21,404.05               |                  |                     |
| Acquired 04/21/11               | 50           | 49.87                    | 2,512.94               |                  | 2,135.50                | -377.44                 |                  |                     |
| Acquired 02/04/14               | 14           | 49.20                    | 688.93                 |                  | 597.94                  | -90.99                  |                  |                     |
| Acquired 02/03/15               | 11           | 43.25                    | 475.84                 |                  | 469.81                  | -6.03                   |                  |                     |
| <b>Total</b>                    | <b>1,525</b> | <b>\$21.53</b>           | <b>\$32,839.74</b>     | <b>42.7100</b>   | <b>\$65,132.75</b>      | <b>\$32,293.01</b>      |                  | <b>\$1,098.00</b>   |
| <b>1.69</b>                     |              |                          |                        |                  |                         |                         |                  |                     |
| <b>HOLLY ENERGY PARTNERS LP</b> |              |                          |                        |                  |                         |                         |                  |                     |
| HEP - HELD IN MARGIN            |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/30/16 nc            | 1,000        | 32.48                    | 32,504.15              | 32.4800          | 32,480.00               | -24.15                  | 2,480.00         | 7.63                |
| <b>HOME DEPOT INC</b>           |              |                          |                        |                  |                         |                         |                  |                     |
| HD - HELD IN MARGIN             |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/20/14               | 150          | 78.13                    | 11,739.79              |                  | 23,010.00               | 11,270.21               |                  |                     |
| Acquired 07/21/14               | 150          | 79.59                    | 11,958.94              |                  | 23,010.00               | 11,051.06               |                  |                     |
| Acquired 05/01/15               | 200          | 109.32                   | 21,884.93              |                  | 30,680.00               | 8,795.07                |                  |                     |
| Acquired 04/04/16               | 200          | 134.66                   | 26,951.09              |                  | 30,680.00               | 3,728.91                |                  |                     |
| <b>Total</b>                    | <b>700</b>   | <b>\$103.62</b>          | <b>\$72,534.75</b>     | <b>153.4000</b>  | <b>\$107,380.00</b>     | <b>\$34,845.25</b>      |                  | <b>\$2,492.00</b>   |
| <b>2.32</b>                     |              |                          |                        |                  |                         |                         |                  |                     |
| <b>JOHNSON &amp; JOHNSON</b>    |              |                          |                        |                  |                         |                         |                  |                     |
| JNJ - HELD IN MARGIN            |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/17/07 nc            | 300          | 64.66                    | 19,423.09              |                  | 39,687.00               | 20,263.91               |                  |                     |
| Acquired 04/25/07 nc            | 200          | 64.87                    | 12,991.95              |                  | 26,458.00               | 13,466.05               |                  |                     |
| Acquired 08/20/07 nc            | 500          | 61.65                    | 30,863.65              |                  | 66,145.00               | 35,281.35               |                  |                     |
| Acquired 02/26/10 nc            | 500          | 63.19                    | 31,617.25              |                  | 66,145.00               | 34,527.75               |                  |                     |
| Acquired 06/23/11               | 7            | 65.02                    | 455.14                 |                  | 926.03                  | 470.89                  |                  |                     |
| Acquired 06/18/12               | 20           | 66.30                    | 1,326.00               |                  | 2,645.80                | 1,319.80                |                  |                     |
| <b>Total</b>                    | <b>1,527</b> | <b>\$63.31</b>           | <b>\$96,677.08</b>     | <b>132.2900</b>  | <b>\$202,006.83</b>     | <b>\$105,329.75</b>     |                  | <b>\$5,130.72</b>   |
| <b>2.54</b>                     |              |                          |                        |                  |                         |                         |                  |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 8 of 14

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION            | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                        |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| KKR & CO LP DEL        |              |                          |                        |                  |                         |                         |                   |                     |
| KKR - HELD IN MARGIN   | 2,000        | 19.02                    | 38,059.55              | 18.6000          | 37,200.00               | -859.55                 | 1,360.00          | 3.65                |
| Acquired 04/28/17 nc   |              |                          |                        |                  |                         |                         |                   |                     |
| MASTERCARD INC CL A    |              |                          |                        |                  |                         |                         |                   |                     |
| MA - HELD IN MARGIN    | 7            | 42.59                    | 298.17                 |                  | 850.15                  | 551.98                  |                   |                     |
| Acquired 03/28/12      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 07/15/14      | 7            | 78.43                    | 549.07                 |                  | 850.15                  | 301.08                  |                   |                     |
| Acquired 07/01/15      | 200          | 94.47                    | 18,912.95              |                  | 24,290.00               | 5,377.05                |                   |                     |
| Acquired 08/25/15      | 186          | 90.08                    | 16,773.85              |                  | 22,589.70               | 5,815.85                |                   |                     |
| Acquired 04/01/16      | 200          | 95.31                    | 19,082.03              |                  | 24,290.00               | 5,207.97                |                   |                     |
| <b>Total</b>           | <b>600</b>   | <b>\$92.69</b>           | <b>\$55,616.07</b>     | <b>121.4500</b>  | <b>\$72,870.00</b>      | <b>\$17,253.93</b>      | <b>\$528.00</b>   | <b>0.72</b>         |
| MICROSOFT CORP         |              |                          |                        |                  |                         |                         |                   |                     |
| MSFT - HELD IN MARGIN  | 1,000        | 56.81                    | 56,834.65              |                  | 68,930.00               | 12,095.35               |                   |                     |
| Acquired 12/29/15      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/01/16      | 500          | 55.17                    | 27,608.55              |                  | 34,465.00               | 6,856.45                |                   |                     |
| <b>Total</b>           | <b>1,500</b> | <b>\$56.30</b>           | <b>\$84,443.20</b>     | <b>68.9300</b>   | <b>\$103,395.00</b>     | <b>\$18,951.80</b>      | <b>\$2,340.00</b> | <b>2.26</b>         |
| MPLX LP                |              |                          |                        |                  |                         |                         |                   |                     |
| COM UNIT RPSTG LIMITED |              |                          |                        |                  |                         |                         |                   |                     |
| PARTNERSHIP            |              |                          |                        |                  |                         |                         |                   |                     |
| MPLX - HELD IN MARGIN  | 1,000        | 33.52                    | 33,543.95              | 33.4000          | 33,400.00               | -143.95                 | 2,160.00          | 6.46                |
| Acquired 05/20/16 nc   |              |                          |                        |                  |                         |                         |                   |                     |
| ONEOK INC NEW          |              |                          |                        |                  |                         |                         |                   |                     |
| OKE - HELD IN MARGIN   | 2,000        | 23.93                    | 47,896.95              | 52.1600          | 104,320.00              | 56,423.05               | 4,920.00          | 4.71                |
| Acquired 12/31/15      |              |                          |                        |                  |                         |                         |                   |                     |
| PLAINS ALL AMERICAN    |              |                          |                        |                  |                         |                         |                   |                     |
| PIPELINE LP            |              |                          |                        |                  |                         |                         |                   |                     |
| PAA - HELD IN MARGIN   | 1,000        | 32.68                    | 32,703.95              |                  | 26,270.00               | -6,433.95               |                   |                     |
| Acquired 08/25/15 nc   |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/03/15 nc   | 500          | 32.16                    | 16,101.60              |                  | 13,135.00               | -2,966.60               |                   |                     |
| Acquired 12/21/15 nc   | 1,000        | 23.01                    | 23,038.85              |                  | 26,270.00               | 3,231.15                |                   |                     |
| <b>Total</b>           | <b>2,500</b> | <b>\$28.74</b>           | <b>\$71,844.40</b>     | <b>26.2700</b>   | <b>\$65,675.00</b>      | <b>-\$6,169.40</b>      | <b>\$5,500.00</b> | <b>8.37</b>         |
| PLAINS GP HLDGS LP     |              |                          |                        |                  |                         |                         |                   |                     |
| INT CL A NEW INT       |              |                          |                        |                  |                         |                         |                   |                     |
| PAGP - HELD IN MARGIN  | 1,126        | 19.73                    | 22,225.45              | 26.1600          | 29,456.16               | 7,230.71                | 2,477.20          | 8.40                |
| Acquired 04/01/16      |              |                          |                        |                  |                         |                         |                   |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 9 of 14

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: [REDACTED] 888

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                      | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                                  |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| PROCTER & GAMBLE CO<br>PG - HELD IN MARGIN<br>Acquired 02/26/10 nc<br>Acquired 10/31/13                          | 1,000<br>15  | 63.22<br>81.18           | 63,245.25<br>1,217.84  |                  | 87,150.00<br>1,307.25   | 23,904.75<br>89.41      |                   |                     |
| <b>Total</b>                                                                                                     | <b>1,015</b> | <b>\$63.51</b>           | <b>\$64,463.09</b>     | <b>87.1500</b>   | <b>\$88,457.25</b>      | <b>\$23,994.16</b>      | <b>\$2,799.37</b> | <b>3.16</b>         |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN<br>Acquired 08/25/15<br>Acquired 08/25/15                          | 500<br>500   | 37.70<br>37.49           | 18,872.45<br>18,759.00 |                  | 31,070.00<br>31,070.00  | 12,197.55<br>12,311.00  |                   |                     |
| <b>Total</b>                                                                                                     | <b>1,000</b> | <b>\$37.63</b>           | <b>\$37,631.45</b>     | <b>62.1400</b>   | <b>\$62,140.00</b>      | <b>\$24,508.55</b>      | <b>\$500.00</b>   | <b>0.80</b>         |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15                                                     | 500          | 52.33                    | 26,183.95              | 58.3100          | 29,155.00               | 2,971.05                | 500.00            | 1.71                |
| TALLGRASS ENERGY PARTNER<br>LP<br>TEP - HELD IN MARGIN<br>Acquired 05/09/16 nc                                   | 700          | 43.01                    | 30,125.95              | 50.0900          | 35,063.00               | 4,937.05                | 2,338.00          | 6.66                |
| TARGA RESOURCES CORP<br>TRGP - HELD IN MARGIN<br>Acquired 05/09/16                                               | 1,000        | 36.56<br>38.16           | 36,569.05<br>38,188.85 | 45.2000          | 45,200.00               | 8,630.95                | 3,640.00          | 8.05                |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 08/20/13<br>Acquired 01/15/14 | 100<br>500   | 89.00<br>97.45           | 8,901.89<br>48,743.95  |                  | 29,378.00<br>146,890.00 | 20,476.11<br>98,146.05  |                   |                     |
| <b>Total</b>                                                                                                     | <b>600</b>   | <b>\$96.08</b>           | <b>\$57,645.84</b>     | <b>293.7800</b>  | <b>\$176,268.00</b>     | <b>\$118,622.16</b>     | <b>\$210.00</b>   | <b>0.12</b>         |
| TEXAS CAPITAL BANCSHARES<br>INC<br>TCBI - HELD IN MARGIN<br>Acquired 06/27/13<br>Acquired 08/08/13               | 500<br>500   | 44.55<br>45.08           | 22,298.75<br>22,559.70 |                  | 38,700.00<br>38,700.00  | 16,401.25<br>16,140.30  |                   |                     |
| <b>Total</b>                                                                                                     | <b>1,000</b> | <b>\$44.86</b>           | <b>\$44,858.45</b>     | <b>77.4000</b>   | <b>\$77,400.00</b>      | <b>\$32,541.55</b>      | <b>N/A</b>        | <b>N/A</b>          |
| TEXAS INSTRUMENTS INC<br>TXN - HELD IN MARGIN<br>Acquired 12/30/14                                               | 1,000        | 53.99                    | 54,002.47              | 76.9300          | 76,930.00               | 22,927.53               | 2,000.00          | 2.59                |



# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 10 of 14

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER [REDACTED] 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                     | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|-------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| UNITED STATES STEEL CORP<br>NEW                 |              |                          |                        |                  |                         |                         |                    |                     |
| X - HELD IN MARGIN                              | 2,000        | 18.46                    | 36,938.95              | 22.1400          | 44,280.00               | 7,341.05                | 400.00             | 0.90                |
| Acquired 09/22/16                               |              |                          |                        |                  |                         |                         |                    |                     |
| VISA INC CLASS A<br>V - HELD IN MARGIN          |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 03/26/13                               | 4            | 41.70                    | 166.83                 |                  | 375.12                  | 208.29                  |                    |                     |
| Acquired 03/26/13                               | 12           | 41.70                    | 500.49                 |                  | 1,125.36                | 624.87                  |                    |                     |
| Acquired 08/25/15                               | 384          | 69.88                    | 26,854.79              |                  | 36,011.52               | 9,156.73                |                    |                     |
| Acquired 11/03/15                               | 300          | 77.53                    | 23,278.55              |                  | 28,134.00               | 4,855.45                |                    |                     |
| Acquired 04/04/16                               | 300          | 77.87                    | 23,382.92              |                  | 28,134.00               | 4,751.08                |                    |                     |
| <b>Total</b>                                    | <b>1,000</b> | <b>\$74.18</b>           | <b>\$74,183.58</b>     | <b>93.7800</b>   | <b>\$93,780.00</b>      | <b>\$19,596.42</b>      | <b>\$660.00</b>    | <b>0.70</b>         |
| WAL-MART STORES INC<br>WMT - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 04/18/17                               | 500          | 73.98                    | 37,013.05              | 75.6800          | 37,840.00               | 826.95                  | 1,020.00           | 2.69                |
| WELLS FARGO & CO NEW m<br>WFC - HELD IN MARGIN  |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 04/18/17                               | 1,000        | 49.11**                  | 49,115.65              | 55.4100          | 55,410.00               | 6,294.35                | 1,520.00           | 2.74                |
| WHITTING PETROLEUM CORP<br>WLL - HELD IN MARGIN |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 08/27/15                               | 2,000        | 16.54                    | 33,114.95              |                  | 11,020.00               | -22,094.95              |                    |                     |
| Acquired 12/22/15                               | 2,000        | 8.68                     | 17,389.15              |                  | 11,020.00               | -6,369.15               |                    |                     |
| Acquired 03/03/16                               | 2,000        | 5.83                     | 11,693.75              |                  | 11,020.00               | -673.75                 |                    |                     |
| <b>Total</b>                                    | <b>6,000</b> | <b>\$10.37</b>           | <b>\$62,197.85</b>     | <b>5.5100</b>    | <b>\$33,060.00</b>      | <b>-\$29,137.85</b>     | <b>N/A</b>         | <b>N/A</b>          |
| WPX ENERGY INC<br>WPX - HELD IN MARGIN          |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 05/09/16                               | 2,000        | 8.24                     | 16,508.35              | 9.6600           | 19,320.00               | 2,811.65                | N/A                | N/A                 |
| <b>Total Stocks and ETFs</b>                    |              |                          | <b>\$2,313,760.15</b>  |                  | <b>\$3,209,844.69</b>   | <b>\$896,084.54</b>     | <b>\$97,890.25</b> | <b>3.05</b>         |
|                                                 |              |                          | <b>\$2,318,004.75</b>  |                  |                         |                         |                    |                     |
| <b>Total Stocks, options &amp; ETFs</b>         |              |                          | <b>\$2,313,760.15</b>  |                  | <b>\$3,209,844.69</b>   | <b>\$896,084.54</b>     | <b>\$97,890.25</b> | <b>3.05</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
n Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: [REDACTED] 688

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| <b>HODGES SMALL-MID CAP</b>                              |                     |                          |                        |                  |                         |                         |                               |                     |
| FD RETAIL CL                                             |                     |                          |                        |                  |                         |                         |                               |                     |
| PROFESSIONAL MNGD PORT                                   |                     |                          |                        |                  |                         |                         |                               |                     |
| HDSMX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                               |                     |
| Acquired 12/31/13                                        | 9,970.09000         | 10.03                    | 100,018.95             |                  | 119,940.18              | 19,921.23               |                               |                     |
| Acquired 03/09/15                                        | 8,944.54400         | 11.18                    | 100,018.95             |                  | 107,602.86              | 7,583.91                |                               |                     |
| Acquired 05/01/15                                        | 4,370.62900         | 11.44                    | 50,018.95              |                  | 52,578.67               | 2,559.72                |                               |                     |
| Reinvestments                                            | 515.65000           | 10.72                    | 5,528.07               |                  | 6,203.27                | 675.20                  |                               |                     |
| <b>Total</b>                                             | <b>23,800.91300</b> | <b>\$10.74</b>           | <b>\$255,584.92</b>    | <b>12.0300</b>   | <b>\$286,324.98</b>     | <b>\$30,740.06</b>      | <b>N/A</b>                    | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         |                               |                     |
| \$250,056.85                                             |                     |                          |                        |                  |                         |                         |                               |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         |                               |                     |
| \$36,268.13                                              |                     |                          |                        |                  |                         |                         |                               |                     |
| <b>PROFESSIONALLY MANAGED</b>                            |                     |                          |                        |                  |                         |                         |                               |                     |
| PORTFOL HODGE FUND                                       |                     |                          |                        |                  |                         |                         |                               |                     |
| CL INSTL                                                 |                     |                          |                        |                  |                         |                         |                               |                     |
| HDPX - HELD IN MARGIN                                    |                     |                          |                        |                  |                         |                         |                               |                     |
| Acquired 01/12/10 nc                                     | 5,089.92700         | 19.64                    | 100,018.95             |                  | 234,136.64              | 134,117.69              |                               |                     |
| Acquired 06/21/10 nc                                     | 3,591.22700         | 20.04                    | 71,996.58              |                  | 165,196.44              | 93,199.86               |                               |                     |
| Acquired 04/01/16                                        | 3,150               | 35.96                    | 113,292.95             |                  | 144,900.01              | 31,607.06               |                               |                     |
| Reinvestments                                            | 147.27100           | 35.50                    | 5,228.88               |                  | 6,774.46                | 1,545.58                |                               |                     |
| <b>Total</b>                                             | <b>11,978.42500</b> | <b>\$24.26</b>           | <b>\$290,537.36</b>    | <b>46.0000</b>   | <b>\$551,007.55</b>     | <b>\$260,470.19</b>     | <b>N/A</b>                    | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         |                               |                     |
| \$285,308.48                                             |                     |                          |                        |                  |                         |                         |                               |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         |                               |                     |
| \$265,699.07                                             |                     |                          |                        |                  |                         |                         |                               |                     |
| <b>HODGES BLUE CHIP EQTY</b>                             |                     |                          |                        |                  |                         |                         |                               |                     |
| INCOME FUND RETAIL CL                                    |                     |                          |                        |                  |                         |                         |                               |                     |
| PRO MANAGED PORTFOLIOS                                   |                     |                          |                        |                  |                         |                         |                               |                     |
| HDPBX - HELD IN MARGIN                                   |                     |                          |                        |                  |                         |                         |                               |                     |
| Acquired 01/12/10 nc                                     | 8,190.80837         | 12.20                    | 100,018.95             |                  | 127,367.07              | 27,348.12               |                               |                     |
| Acquired 12/30/10 nc                                     | 9,225.09200         | 10.84                    | 100,018.95             |                  | 143,450.18              | 43,431.23               |                               |                     |
| Acquired 11/29/13                                        | 3,000               | 16.16                    | 48,500.95              |                  | 46,650.00               | -1,850.95               |                               |                     |
| Acquired 05/11/15                                        | 2,205.37517         | 16.98                    | 37,468.95              |                  | 34,293.58               | -3,175.37               |                               |                     |
| Acquired 04/01/16                                        | 8,050               | 14.17                    | 114,087.45             |                  | 125,177.50              | 11,090.05               |                               |                     |
| Reinvestments m                                          | 9,994.48446         | 14.38                    | 143,795.35             |                  | 155,414.23              | 11,618.88               |                               |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 12 of 14

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 888

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                                             | <b>40,665.76000</b> | <b>\$13.37</b>           | <b>\$543,890.60</b>    | <b>15.5500</b>   | <b>\$632,352.56</b>     | <b>\$88,461.96</b>      | <b>\$7,238.50</b> | <b>1.14</b>         |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         |                   |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         |                   |                     |
| <b>Total Open End Mutual Funds</b>                       |                     |                          | <b>\$1,090,012.88</b>  |                  | <b>\$1,469,685.09</b>   | <b>\$379,672.21</b>     | <b>\$7,238.50</b> | <b>0.49</b>         |
| <b>Total Mutual Funds</b>                                |                     |                          | <b>\$1,090,012.88</b>  |                  | <b>\$1,469,685.09</b>   | <b>\$379,672.21</b>     | <b>\$7,238.50</b> | <b>0.49</b>         |

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                     | PRICE | AMOUNT   | CASH AND SWEEP<br>BALANCES |
|-------|--------------|-------------|----------|-------------------------------------------------|-------|----------|----------------------------|
| 06/01 | Margin       | DIVIDEND    |          | BEGINNING BALANCE                               |       |          | -83,351.85                 |
| 06/01 | Margin       | DIVIDEND    |          | CUMMINS INC<br>060117 500                       |       | 512.50   |                            |
| 06/01 | Margin       | DIVIDEND    |          | WELLS FARGO & CO NEW<br>060117 1,000            |       | 380.00   | -82,459.35                 |
| 06/02 | Margin       | DIVIDEND    |          | BOEING CO<br>060217 1,000                       |       | 1,420.00 | -81,039.35                 |
| 06/05 | Margin       | DIVIDEND    |          | WAL-MART STORES INC<br>060517 500               |       | 255.00   | -80,784.35                 |
| 06/06 | Margin       | DIVIDEND    |          | VISA INC CLASS A<br>060617 1,000                |       | 165.00   | -80,619.35                 |
| 06/08 | Margin       | DIVIDEND    |          | MICROSOFT CORP<br>060817 1,500                  |       | 585.00   | -80,034.35                 |
| 06/09 | Margin       | DIVIDEND    |          | EXXON MOBIL CORP<br>060917 1,500                |       | 1,155.00 |                            |
| 06/09 | Margin       | DIVIDEND    |          | UNITED STATES STEEL CORP<br>NEW<br>060917 2,000 |       | 100.00   | -78,779.35                 |
| 06/12 | Margin       | DIVIDEND    |          | CHEVRON CORPORATION<br>061217 1,518             |       | 1,639.44 | -77,139.91                 |
| 06/13 | Margin       | DIVIDEND    |          | JOHNSON & JOHNSON<br>061317 1,527               |       | 1,282.68 | -75,857.23                 |

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER ██████████588

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                           | PRICE | AMOUNT     | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|---------------------------------------|-------|------------|-------------------------|
| 06/15 | Margin       | DIVIDEND    |          | HOME DEPOT INC<br>061517 700          |       | 623.00     | -75,234.23              |
| 06/21 | Cash         | 0000129     |          | BONITA LAND & CATTLE<br>0000129       |       | -20,000.00 | -95,234.23              |
| 06/28 | Margin       | DIVIDEND    |          | HALLIBURTON COMPANY<br>062817 1,525   |       | 274.50     |                         |
| 06/28 | Margin       | DIVIDEND    |          | SOUTHWEST AIRLINES CO<br>062817 1,000 |       | 125.00     | -94,834.73              |
| 06/29 | Margin       | INT CHARGED |          | INTEREST 05/30THRU 06/28              |       | -349.78    | -95,184.51              |
| 06/30 | Margin       | DIVIDEND    |          | BANK OF AMERICA CORP<br>063017 3,000  |       | 225.00     | -94,959.51              |

## Statement of interest charged

Period 5/30 thru 6/28

| DATE  | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE | INTEREST CHARGED |
|-------|---------------------------------|----------------------|------------------------------|------------------------|----------------|---------------|------------------|
| 05/30 | -149,798.20                     |                      | 0.0000                       | -149,798.20            | 1              | 4.500         | -18.72           |
| 05/31 | -106,949.05                     | 0.76                 | 0.0000                       | -106,948.29            | 1              | 4.500         | -13.37           |
| 06/01 | -106,055.79                     |                      | 0.0000                       | -106,055.79            | 1              | 4.500         | -13.26           |
| 06/02 | -81,039.35                      |                      | 0.0000                       | -81,039.35             | 3              | 4.750         | -32.08           |
| 06/05 | -80,784.35                      |                      | 0.0000                       | -80,784.35             | 1              | 4.750         | -10.66           |
| 06/06 | -80,619.35                      |                      | 0.0000                       | -80,619.35             | 2              | 4.750         | -21.28           |
| 06/08 | -80,034.35                      |                      | 0.0000                       | -80,034.35             | 1              | 4.750         | -10.56           |
| 06/09 | -78,779.35                      |                      | 0.0000                       | -78,779.35             | 3              | 4.750         | -31.18           |
| 06/12 | -77,139.91                      |                      | 0.0000                       | -77,139.91             | 1              | 4.750         | -10.18           |
| 06/13 | -75,857.23                      |                      | 0.0000                       | -75,857.23             | 2              | 4.750         | -20.02           |
| 06/15 | -75,234.23                      |                      | 0.0000                       | -75,234.23             | 6              | 5.000         | -62.70           |
| 06/21 | -95,234.23                      |                      | 0.0000                       | -95,234.23             | 7              | 5.000         | -92.60           |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

JUNE 1, 2017 - JUNE 30, 2017  
ACCOUNT NUMBER: 688

Page 14 of 14

## Statement of interest charged continued

Period 5/30 thru 6/28

| DATE  | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE | INTEREST CHARGED |
|-------|---------------------------------|----------------------|------------------------------|------------------------|----------------|---------------|------------------|
| 06/28 | -94,834.73                      |                      | 0.0000                       | -94,834.73             | 1              | 5.000         | -13.17           |

Total Interest Charged **-\$349.78**

\* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 1 of 14

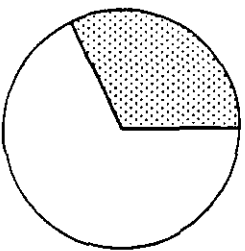
JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER 688

### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,584,570.27        | \$4,792,976.56        |
| Cash deposited       | 0.00                  | 0.00                  |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | -36,792.21            | -248,781.39           |
| Securities withdrawn | 0.00                  | -19,600.00            |
| Change in value      | 158,293.73            | 181,476.62            |
| <b>Closing value</b> | <b>\$4,706,071.79</b> | <b>\$4,706,071.79</b> |

### Portfolio summary

| CURRENT |  | ASSETS |  | ASSET TYPE              |  | PREVIOUS              |             | CURRENT               |             | ESTIMATED   |                  |
|---------|--|--------|--|-------------------------|--|-----------------------|-------------|-----------------------|-------------|-------------|------------------|
|         |  |        |  |                         |  | VALUE ON JUN 30       | %           | VALUE ON JUL 31       | %           | ANN. INCOME |                  |
|         |  |        |  | Cash and sweep balances |  | 0.00                  | 0.00        | 0.00                  | 0.00        | 0           | 0                |
|         |  |        |  | Stocks, options & ETFs  |  | 3,209,844.69          | 68.59       | 3,213,767.92          | 67.96       | 94,751      | 0                |
|         |  |        |  | Fixed income securities |  | 0.00                  | 0.00        | 0.00                  | 0.00        | 0           | 0                |
|         |  |        |  | Mutual funds            |  | 1,469,685.09          | 31.41       | 1,514,912.93          | 32.04       | 7,135       | 0                |
|         |  |        |  | <b>Asset value</b>      |  | <b>\$4,679,529.78</b> | <b>100%</b> | <b>\$4,728,680.85</b> | <b>100%</b> |             | <b>\$101,886</b> |
|         |  |        |  | Margin/loan balance     |  | -94,959.51            |             | -22,609.06            |             |             |                  |
|         |  |        |  | <b>Net asset value</b>  |  | <b>\$4,584,570.27</b> |             | <b>\$4,706,071.79</b> |             |             |                  |



JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 688

### Cash flow summary

|                                            | THIS PERIOD   | THIS YEAR     |
|--------------------------------------------|---------------|---------------|
| Operating value of cash and sweep balances |               |               |
| Income and distributions                   | -\$94,959.51  | 87,274.79     |
| Securities sold and redeemed               | 2,252.36      | 335,994.82    |
| Net additions to cash                      | 125,342.20    | \$423,269.61  |
| Withdrawals by check                       | -\$127,594.56 | -229,640.15   |
| Securities purchased                       | -30,640.15    | -196,998.29   |
| Other subtractions and fees                | -18,451.90    | -19,141.24    |
| Net subtractions from cash                 | -6,152.06     |               |
| Closing value of cash and sweep balances   | -\$55,244.11  | -\$445,779.68 |
|                                            | -\$22,609.06  |               |

### Income summary \*

| TAXABLE                                 | THIS PERIOD | THIS YEAR   |
|-----------------------------------------|-------------|-------------|
| Money market/sweep funds                | 0.21        | 2.56        |
| Ordinary dividends and ST capital gains | 1,707.15    | 3,044.08    |
| Qualified dividends                     | 545.00      | 39,969.04   |
| Partnership distributions               | 0.00        | 20,095.00   |
| Total taxable income                    | \$2,252.36  | \$63,110.68 |
| Total federally tax-exempt income       | \$0.00      | \$0.00      |
| Total income                            | \$2,252.36  | \$63,110.68 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 15,821.84          |
| Long term (L)  | 60,936.90            | 72,430.35          |
| Total          | \$60,936.90          | \$88,252.19        |

# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 3 of 14

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 688

### Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

### Account profile

Full account name:

MARKEN INTEREST, LTD  
A PARTNERSHIP

Account type:

Standard Brokerage

Brokerage account number:

5538-0688

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First In, First out

Per your instructions, copies of this statement have been sent to an interested party.

### Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

Paper

Electronic

X  
X  
X  
X  
X



# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 4 of 14

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 688

## Additional information

|                   |                     |                     |                |                           |                         |
|-------------------|---------------------|---------------------|----------------|---------------------------|-------------------------|
| Return of capital | THIS PERIOD<br>0.00 | THIS YEAR<br>619.30 | Gross proceeds | THIS PERIOD<br>125,342.20 | THIS YEAR<br>335,375.52 |
|-------------------|---------------------|---------------------|----------------|---------------------------|-------------------------|

## Portfolio detail

### Cash and Sweep Balances

| DESCRIPTION         | CURRENT<br>MARKET VALUE |
|---------------------|-------------------------|
| Margin/loan balance | -22,609.06              |

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                    | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|--------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| ALLSTATE CORP                  |              |                          |                        |                  |                         |                         |                               |                     |
| ALL - HELD IN MARGIN           | 500          | 78.14                    | 39,091.30              | 91.0000          | 45,500.00               | 6,408.70                | 740.00                        | 1.62                |
| Acquired 02/06/17              |              |                          |                        |                  |                         |                         |                               |                     |
| AMERICAN AIRLINES GROUP<br>INC |              |                          |                        |                  |                         |                         |                               |                     |
| AAL - HELD IN MARGIN           | 1,250        | 13.50                    | 16,891.72              |                  | 63,050.00               | 46,158.28               |                               |                     |
| Acquired 02/22/13              |              |                          |                        |                  |                         |                         |                               |                     |
| Acquired 12/11/13              | 750          | 25.88                    | 19,435.40              |                  | 37,830.00               | 18,394.60               |                               |                     |
| Acquired 01/17/14 nc           | 9            | 29.93                    | 269.45                 |                  | 453.96                  | 184.51                  |                               |                     |
| Acquired 04/28/14 nc           | 9            | 35.25                    | 317.31                 |                  | 453.96                  | 136.65                  |                               |                     |
| <b>Total</b>                   | <b>2,018</b> | <b>\$18.29</b>           | <b>\$36,913.88</b>     | <b>50.4400</b>   | <b>\$101,787.92</b>     | <b>\$64,874.04</b>      | <b>\$807.20</b>               | <b>0.79</b>         |
| AAPL - HELD IN MARGIN          |              |                          |                        |                  |                         |                         |                               |                     |
| Acquired 05/22/13              | 21           | 63.05                    | 1,324.08               |                  | 3,123.33                | 1,799.25                |                               |                     |
| Acquired 09/27/13              | 28           | 68.70                    | 1,923.68               |                  | 4,164.44                | 2,240.76                |                               |                     |
| Acquired 10/01/13              | 14           | 69.44                    | 972.22                 |                  | 2,082.22                | 1,110.00                |                               |                     |
| Acquired 01/08/15              | 5            | 111.96                   | 559.80                 |                  | 743.65                  | 183.85                  |                               |                     |
| Acquired 07/01/15              | 32           | 126.90                   | 4,079.91               |                  | 4,759.36                | 679.45                  |                               |                     |
| <b>Total</b>                   | <b>100</b>   | <b>\$68.60</b>           | <b>\$8,859.69</b>      | <b>148.7300</b>  | <b>\$14,873.00</b>      | <b>\$6,013.31</b>       | <b>\$252.00</b>               | <b>1.69</b>         |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                  | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                              |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| AT & T INC                   |              |                          |                        |                  |                         |                         |                   |                     |
| T - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/21/16            | 1,000        | 38.81                    | 38,834.45              |                  | 39,000.00               | 165.55                  |                   |                     |
| Acquired 04/01/16            | 500          | 38.95                    | 19,498.40              |                  | 19,500.00               | 1.60                    |                   |                     |
| <b>Total</b>                 | <b>1,500</b> | <b>\$38.89</b>           | <b>\$58,332.85</b>     | <b>39.0000</b>   | <b>\$58,500.00</b>      | <b>\$167.15</b>         | <b>\$2,940.00</b> | <b>5.03</b>         |
| BANK OF AMERICA CORP         |              |                          |                        |                  |                         |                         |                   |                     |
| BAC - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/07/13            | 92           | 12.99                    | 1,195.91               |                  | 2,219.04                | 1,023.13                |                   |                     |
| Acquired 05/07/14            | 95           | 14.79                    | 1,405.53               |                  | 2,291.40                | 885.87                  |                   |                     |
| Acquired 11/23/16            | 2,813        | 20.60                    | 57,966.75              |                  | 67,849.56               | 9,882.81                |                   |                     |
| <b>Total</b>                 | <b>3,000</b> | <b>\$20.19</b>           | <b>\$60,568.19</b>     | <b>24.1200</b>   | <b>\$72,360.00</b>      | <b>\$11,791.81</b>      | <b>\$1,440.00</b> | <b>1.99</b>         |
| BOEING CO                    |              |                          |                        |                  |                         |                         |                   |                     |
| BA - HELD IN MARGIN          |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/06/10 nc         | 100          | 68.97                    | 6,901.41               |                  | 24,246.00               | 17,344.59               |                   |                     |
| Acquired 11/15/10 nc         | 650          | 63.56                    | 41,336.40              |                  | 157,599.00              | 116,262.60              |                   |                     |
| Acquired 01/12/11            | 250          | 69.85                    | 17,483.55              |                  | 60,615.00               | 43,131.45               |                   |                     |
| <b>Total</b>                 | <b>1,000</b> | <b>\$65.72</b>           | <b>\$65,721.36</b>     | <b>242.4600</b>  | <b>\$242,460.00</b>     | <b>\$176,738.64</b>     | <b>\$5,680.00</b> | <b>2.34</b>         |
| CHEVRON CORPORATION          |              |                          |                        |                  |                         |                         |                   |                     |
| CVX - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/05 nc         | 300          | 58.45                    | 17,558.95              |                  | 32,757.00               | 15,198.05               |                   |                     |
| Acquired 05/05/05 nc         | 700          | 53.43                    | 37,448.95              |                  | 76,433.00               | 38,984.05               |                   |                     |
| Acquired 05/02/12            | 7            | 106.78                   | 747.46                 |                  | 764.33                  | 16.87                   |                   |                     |
| Acquired 02/12/14            | 11           | 112.02                   | 1,232.32               |                  | 1,201.09                | -31.23                  |                   |                     |
| Acquired 08/26/15            | 500          | 71.22                    | 35,629.95              |                  | 54,595.00               | 18,965.05               |                   |                     |
| <b>Total</b>                 | <b>1,518</b> | <b>\$61.01</b>           | <b>\$92,617.63</b>     | <b>109.1900</b>  | <b>\$165,750.42</b>     | <b>\$73,132.79</b>      | <b>\$6,557.76</b> | <b>3.96</b>         |
| CITIGROUP INC NEW            |              |                          |                        |                  |                         |                         |                   |                     |
| C - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/23/16            | 1,000        | 56.66                    | 56,684.45              | 68.4500          | 68,450.00               | 11,765.55               | 1,280.00          | 1.86                |
| CONTINENTAL RESOURCES<br>INC |              |                          |                        |                  |                         |                         |                   |                     |
| CLR - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/04/16            | 1,000        | 30.06                    | 30,083.95              |                  | 33,430.00               | 3,346.05                |                   |                     |
| Acquired 05/09/16            | 1,000        | 38.98                    | 39,001.25              |                  | 33,430.00               | -5,571.25               |                   |                     |
| Acquired 11/07/16            | 1,000        | 46.34                    | 46,365.45              |                  | 33,430.00               | -12,935.45              |                   |                     |
| Acquired 07/31/17            | 500          | 33.45                    | 16,744.75              |                  | 16,715.00               | -29.75                  |                   |                     |
| <b>Total</b>                 | <b>3,500</b> | <b>\$37.77</b>           | <b>\$132,195.40</b>    | <b>33.4300</b>   | <b>\$117,005.00</b>     | <b>-\$15,190.40</b>     | <b>N/A</b>        | <b>N/A</b>          |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 6 of 14

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 988

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                    | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| COSTCO WHSL CORP NEW<br>COM                                    |              |                          |                        |                  |                         |                         |                   |                     |
| COST - HELD IN MARGIN                                          |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/12/11                                              | 350          | 71.56                    | 25,056.09              |                  | 55,478.50               | 30,422.41               |                   |                     |
| Acquired 11/29/13                                              | 150          | 125.57                   | 18,854.45              |                  | 23,776.50               | 4,922.05                |                   |                     |
| Acquired 01/22/14                                              | 500          | 113.76                   | 56,900.70              |                  | 79,255.00               | 22,354.30               |                   |                     |
| <b>Total</b>                                                   | <b>1,000</b> | <b>\$100.81</b>          | <b>\$100,811.24</b>    | <b>158.5100</b>  | <b>\$158,510.00</b>     | <b>\$57,698.76</b>      | <b>\$2,000.00</b> | <b>1.26</b>         |
| CUMMINS INC<br>CMI - HELD IN MARGIN                            |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/14/12                                              | 500          | 106.69                   | 53,364.35              | 167.9000         | 83,950.00               | 30,585.65               |                   | 2.57                |
| ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT |              |                          |                        |                  |                         |                         |                   |                     |
| ETP - HELD IN MARGIN                                           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/21/15 nc                                           | 1,500        | 31.09                    | 46,648.95              |                  | 31,035.00               | -15,613.95              |                   |                     |
| Acquired 12/04/15 nc                                           | 1,500        | 22.43                    | 33,654.65              |                  | 31,035.00               | -2,619.65               |                   |                     |
| Acquired 12/22/15 nc                                           | 1,500        | 20.56                    | 30,852.15              |                  | 31,035.00               | 182.85                  |                   |                     |
| <b>Total</b>                                                   | <b>4,500</b> | <b>\$24.70</b>           | <b>\$111,155.75</b>    | <b>20.6900</b>   | <b>\$93,105.00</b>      | <b>-\$18,050.75</b>     | <b>\$9,900.00</b> | <b>10.63</b>        |
| ENLINK MIDSTREAM<br>PARTNERS LP                                |              |                          |                        |                  |                         |                         |                   |                     |
| ENLK - HELD IN MARGIN                                          |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/26/15 nc                                           | 2,000        | 16.21                    | 32,458.75              |                  | 33,060.00               | 601.25                  |                   |                     |
| Acquired 11/03/15 nc                                           | 1,000        | 17.68                    | 17,699.75              |                  | 16,530.00               | -1,169.75               |                   |                     |
| Acquired 03/03/16 nc                                           | 2,000        | 10.10                    | 20,238.75              |                  | 33,060.00               | 12,821.25               |                   |                     |
| <b>Total</b>                                                   | <b>5,000</b> | <b>\$14.08</b>           | <b>\$70,397.25</b>     | <b>16.5300</b>   | <b>\$82,650.00</b>      | <b>\$12,252.75</b>      | <b>\$7,800.00</b> | <b>9.44</b>         |
| EXXON MOBIL CORP<br>XOM - HELD IN MARGIN                       |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/08/04 nc                                           | 1,000        | 50.11                    | 50,175.95              |                  | 80,040.00               | 29,864.05               |                   |                     |
| Acquired 02/11/05 nc                                           | 500          | 56.08                    | 28,075.95              |                  | 40,020.00               | 11,944.05               |                   |                     |
| <b>Total</b>                                                   | <b>1,500</b> | <b>\$52.17</b>           | <b>\$78,251.90</b>     | <b>80.0400</b>   | <b>\$120,060.00</b>     | <b>\$41,808.10</b>      | <b>\$4,620.00</b> | <b>3.85</b>         |
| FREEPORT-MCMORAN INC<br>CLASS B<br>FCX - HELD IN MARGIN        |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/23/17                                              | 2,500        | 15.54                    | 38,881.45              | 14.6200          | 36,550.00               | -2,331.45               | N/A               | N/A                 |
| GENERAL ELECTRIC COMPANY<br>GE - HELD IN MARGIN                |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/28/13                                              | 30           | 22.45                    | 673.76                 |                  | 768.30                  | 94.54                   |                   |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 7 of 14

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 05/23/13        | 80           | 23.60                    | 1,888.72               |                  | 2,048.80                | 160.08                  |                  |                     |
| Acquired 07/29/14        | 48           | 25.65                    | 1,231.20               |                  | 1,229.28                | -1.92                   |                  |                     |
| Acquired 08/04/14        | 14           | 25.19                    | 352.66                 |                  | 358.54                  | 5.88                    |                  |                     |
| Acquired 11/23/16        | 1,328        | 31.29                    | 41,580.70              |                  | 34,010.08               | -7,570.62               |                  |                     |
| <b>Total</b>             | <b>1,500</b> | <b>\$30.48</b>           | <b>\$45,727.04</b>     | <b>25.6100</b>   | <b>\$38,415.00</b>      | <b>-\$7,312.04</b>      |                  | <b>3.75</b>         |
| GENESIS ENERGY LP        |              |                          |                        |                  |                         |                         |                  |                     |
| GEL - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/09/16 nc     | 1,000        | 30.80                    | 30,820.95              |                  | 30,200.00               | -620.95                 |                  |                     |
| Acquired 11/23/16 nc     | 1,000        | 34.46                    | 34,487.25              |                  | 30,200.00               | -4,287.25               |                  |                     |
| <b>Total</b>             | <b>2,000</b> | <b>\$32.65</b>           | <b>\$65,308.20</b>     | <b>30.2000</b>   | <b>\$60,400.00</b>      | <b>-\$4,908.20</b>      |                  | <b>9.57</b>         |
| HALLIBURTON COMPANY      |              |                          |                        |                  |                         |                         |                  |                     |
| HAL - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/21/04 nc     | 450          | 17.42                    | 7,856.08               |                  | 19,098.00               | 11,241.92               |                  |                     |
| Acquired 05/04/05 nc     | 1,000        | 21.27                    | 21,305.95              |                  | 42,440.00               | 21,134.05               |                  |                     |
| Acquired 04/21/11        | 50           | 49.87                    | 2,512.94               |                  | 2,122.00                | -390.94                 |                  |                     |
| Acquired 02/04/14        | 14           | 49.20                    | 688.93                 |                  | 594.16                  | -94.77                  |                  |                     |
| Acquired 02/03/15        | 11           | 43.25                    | 475.84                 |                  | 466.84                  | -9.00                   |                  |                     |
| <b>Total</b>             | <b>1,525</b> | <b>\$21.53</b>           | <b>\$32,839.74</b>     | <b>42.4400</b>   | <b>\$64,721.00</b>      | <b>\$31,881.26</b>      |                  | <b>1.70</b>         |
| HOLLY ENERGY PARTNERS LP |              |                          |                        |                  |                         |                         |                  |                     |
| HEP - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/30/16 nc     | 1,000        | 32.48                    | 32,504.15              | 36.0000          | 36,000.00               | 3,495.85                |                  | 7.02                |
| HOME DEPOT INC           |              |                          |                        |                  |                         |                         |                  |                     |
| HD - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/20/14        | 150          | 78.13                    | 11,739.79              |                  | 22,440.00               | 10,700.21               |                  |                     |
| Acquired 07/21/14        | 150          | 79.59                    | 11,958.94              |                  | 22,440.00               | 10,481.06               |                  |                     |
| Acquired 05/01/15        | 200          | 109.32                   | 21,884.93              |                  | 29,920.00               | 8,035.07                |                  |                     |
| Acquired 04/04/16        | 200          | 134.66                   | 26,951.09              |                  | 29,920.00               | 2,968.91                |                  |                     |
| <b>Total</b>             | <b>700</b>   | <b>\$103.62</b>          | <b>\$72,534.75</b>     | <b>149.6000</b>  | <b>\$104,720.00</b>     | <b>\$32,185.25</b>      |                  | <b>2.38</b>         |
| JOHNSON & JOHNSON        |              |                          |                        |                  |                         |                         |                  |                     |
| JNJ - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/17/07 nc     | 300          | 64.66                    | 19,423.09              |                  | 39,816.00               | 20,392.91               |                  |                     |
| Acquired 04/25/07 nc     | 200          | 64.87                    | 12,991.95              |                  | 26,544.00               | 13,552.05               |                  |                     |
| Acquired 08/20/07 nc     | 500          | 61.65                    | 30,863.65              |                  | 66,360.00               | 35,496.35               |                  |                     |
| Acquired 02/26/10 nc     | 500          | 63.19                    | 31,617.25              |                  | 66,360.00               | 34,742.75               |                  |                     |
| Acquired 06/23/11        | 7            | 65.02                    | 455.14                 |                  | 929.04                  | 473.90                  |                  |                     |
| Acquired 06/18/12        | 20           | 66.30                    | 1,326.00               |                  | 2,654.40                | 1,328.40                |                  |                     |
| <b>Total</b>             | <b>1,527</b> | <b>\$63.31</b>           | <b>\$96,677.08</b>     | <b>132.7200</b>  | <b>\$202,663.44</b>     | <b>\$105,986.36</b>     |                  | <b>2.53</b>         |

# First Dallas Securities

MARKEN INTEREST, LTO  
A PARTNERSHIP

Page 8 of 14

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                       | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|---------------------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                                   |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| KKR & CO LP DEL<br>KKR - HELD IN MARGIN<br>Acquired 04/28/17 nc                                   | 2,000        | 19.02                    | 38,059.55              | 19.3800          | 38,760.00               | 700.45                  | 1,360.00          | 3.50                |
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN<br>Acquired 03/28/12                                   | 7            | 42.59                    | 298.17                 |                  | 894.60                  | 596.43                  |                   |                     |
| Acquired 07/15/14                                                                                 | 7            | 78.43                    | 549.07                 |                  | 894.60                  | 345.53                  |                   |                     |
| Acquired 07/01/15                                                                                 | 200          | 94.47                    | 18,912.95              |                  | 25,560.00               | 6,647.05                |                   |                     |
| Acquired 08/25/15                                                                                 | 186          | 90.08                    | 16,773.85              |                  | 23,770.80               | 6,996.95                |                   |                     |
| Acquired 04/01/16                                                                                 | 200          | 95.31                    | 19,082.03              |                  | 25,560.00               | 6,477.97                |                   |                     |
| <b>Total</b>                                                                                      | <b>600</b>   | <b>\$92.69</b>           | <b>\$55,616.07</b>     | <b>127.8000</b>  | <b>\$76,680.00</b>      | <b>\$21,063.93</b>      | <b>\$528.00</b>   | <b>0.69</b>         |
| MICROSOFT CORP<br>MSFT - HELD IN MARGIN<br>Acquired 12/29/15                                      | 1,000        | 56.81                    | 56,834.65              |                  | 72,700.00               | 15,865.35               |                   |                     |
| Acquired 04/01/16                                                                                 | 500          | 55.17                    | 27,608.55              |                  | 36,350.00               | 8,741.45                |                   |                     |
| <b>Total</b>                                                                                      | <b>1,500</b> | <b>\$56.30</b>           | <b>\$84,443.20</b>     | <b>72.7000</b>   | <b>\$109,050.00</b>     | <b>\$24,606.80</b>      | <b>\$2,340.00</b> | <b>2.15</b>         |
| MPLX LP<br>COM UNIT RPSTG LIMITED<br>PARTNERSHIP<br>MPLX - HELD IN MARGIN<br>Acquired 05/20/16 nc | 1,000        | 33.52                    | 33,543.95              | 36.3500          | 36,350.00               | 2,806.05                | 2,250.00          | 6.18                |
| PLAINS ALL AMERICAN<br>PIPELINE LP<br>PAA - HELD IN MARGIN<br>Acquired 08/25/15 nc                | 1,000        | 32.68                    | 32,703.95              |                  | 26,370.00               | -6,333.95               |                   |                     |
| Acquired 11/03/15 nc                                                                              | 500          | 32.16                    | 16,101.60              |                  | 13,185.00               | -2,916.60               |                   |                     |
| Acquired 12/22/15 nc                                                                              | 1,000        | 23.01                    | 23,038.85              |                  | 26,370.00               | 3,331.15                |                   |                     |
| <b>Total</b>                                                                                      | <b>2,500</b> | <b>\$28.74</b>           | <b>\$71,844.40</b>     | <b>26.3700</b>   | <b>\$65,925.00</b>      | <b>-\$5,919.40</b>      | <b>\$5,500.00</b> | <b>8.34</b>         |
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>PAGP - HELD IN MARGIN<br>Acquired 04/01/16              | 1,126        | 19.73                    | 22,225.45              | 27.3400          | 30,784.84               | 8,559.39                | 2,477.20          | 8.04                |
| PROCTER & GAMBLE CO<br>PG - HELD IN MARGIN<br>Acquired 02/26/10 nc                                | 1,000        | 63.22                    | 63,245.25              |                  | 90,820.00               | 27,574.75               |                   |                     |
| Acquired 10/31/13                                                                                 | 15           | 81.18                    | 1,217.84               |                  | 1,362.30                | 144.46                  |                   |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 9 of 14

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: [REDACTED] 888

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                  | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                              |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                 | <b>1,015</b> | <b>\$63.51</b>           | <b>\$64,463.09</b>     | <b>90.8200</b>   | <b>\$92,182.30</b>      | <b>\$27,719.21</b>      | <b>\$2,799.37</b> | <b>3.04</b>         |
| SOUTHWEST AIRLINES CO        |              |                          |                        |                  |                         |                         |                   |                     |
| LUV - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/25/15            | 500          | 37.70                    | 18,872.45              |                  | 27,755.00               | 8,882.55                |                   |                     |
| Acquired 08/25/15            | 500          | 37.49                    | 18,759.00              |                  | 27,755.00               | 8,996.00                |                   |                     |
| <b>Total</b>                 | <b>1,000</b> | <b>\$37.63</b>           | <b>\$37,631.45</b>     | <b>55.5100</b>   | <b>\$55,510.00</b>      | <b>\$17,878.55</b>      | <b>\$500.00</b>   | <b>0.90</b>         |
| STARBUCKS CORP               |              |                          |                        |                  |                         |                         |                   |                     |
| SBUX - HELD IN MARGIN        |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/25/15            | 500          | 52.33                    | 26,183.95              | 53.9800          | 26,990.00               | 806.05                  | 500.00            | 1.85                |
| TALLGRASS ENERGY PARTNER LP  |              |                          |                        |                  |                         |                         |                   |                     |
| TEP - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/09/16            | 700          | 43.01                    | 30,125.95              | 51.1200          | 35,784.00               | 5,658.05                | 2,359.00          | 6.59                |
| TARGA RESOURCES CORP         |              |                          |                        |                  |                         |                         |                   |                     |
| TRGP - HELD IN MARGIN        |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/09/16            | 1,000        | 36.56                    | 36,569.05              | 46.4100          | 46,410.00               | 9,840.95                | 3,640.00          | 7.84                |
|                              |              | 38.16                    | 38,188.85              |                  |                         |                         |                   |                     |
| TEX PAC LAND TR SUB SH       |              |                          |                        |                  |                         |                         |                   |                     |
| CTF PROPRIETARY UNIT         |              |                          |                        |                  |                         |                         |                   |                     |
| TPL - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/20/13            | 100          | 89.00                    | 8,901.89               |                  | 33,201.00               | 24,299.11               |                   |                     |
| Acquired 01/15/14            | 500          | 97.45                    | 48,743.95              |                  | 166,005.00              | 117,261.05              |                   |                     |
| <b>Total</b>                 | <b>600</b>   | <b>\$96.08</b>           | <b>\$57,645.84</b>     | <b>332.0100</b>  | <b>\$199,206.00</b>     | <b>\$141,560.16</b>     | <b>\$210.00</b>   | <b>0.11</b>         |
| TEXAS CAPITAL BANCSHARES INC |              |                          |                        |                  |                         |                         |                   |                     |
| TCBI - HELD IN MARGIN        |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 06/27/13            | 500          | 44.55                    | 22,298.75              |                  | 39,175.00               | 16,876.25               |                   |                     |
| Acquired 08/08/13            | 500          | 43.08                    | 22,559.70              |                  | 39,175.00               | 16,615.30               |                   |                     |
| <b>Total</b>                 | <b>1,000</b> | <b>\$44.86</b>           | <b>\$44,858.45</b>     | <b>78.3500</b>   | <b>\$78,350.00</b>      | <b>\$33,491.55</b>      | <b>N/A</b>        | <b>N/A</b>          |
| TEXAS INSTRUMENTS INC        |              |                          |                        |                  |                         |                         |                   |                     |
| TXN - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/30/14            | 1,000        | 53.99                    | 54,002.47              | 81.3800          | 81,380.00               | 27,377.53               | 2,000.00          | 2.45                |
| UNITED STATES STEEL CORP NEW |              |                          |                        |                  |                         |                         |                   |                     |
| X - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 09/22/16            | 2,000        | 18.46                    | 36,938.95              | 23.4900          | 46,980.00               | 10,041.05               | 400.00            | 0.85                |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 10 of 14

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|-----------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| VISA INC CLASS A                        |              |                          |                        |                  |                         |                         |                    |                     |
| V - HELD IN MARGIN                      |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 03/26/13                       | 4            | 41.70                    | 166.83                 |                  | 398.24                  | 231.41                  |                    |                     |
| Acquired 03/26/13                       | 12           | 41.70                    | 500.49                 |                  | 1,194.72                | 694.23                  |                    |                     |
| Acquired 08/25/15                       | 384          | 69.88                    | 26,854.79              |                  | 38,231.04               | 11,376.25               |                    |                     |
| Acquired 11/03/15                       | 300          | 77.53                    | 23,278.55              |                  | 29,868.00               | 6,589.45                |                    |                     |
| Acquired 04/04/16                       | 300          | 77.87                    | 23,382.92              |                  | 29,868.00               | 6,485.08                |                    |                     |
| <b>Total</b>                            | <b>1,000</b> | <b>\$74.18</b>           | <b>\$74,183.58</b>     | <b>99.5600</b>   | <b>\$99,560.00</b>      | <b>\$25,376.42</b>      | <b>\$660.00</b>    | <b>0.66</b>         |
| WAL-MART STORES INC                     |              |                          |                        |                  |                         |                         |                    |                     |
| WMT - HELD IN MARGIN                    |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 04/18/17                       | 500          | 73.98                    | 37,013.05              | 79.9900          | 39,995.00               | 2,981.95                | 1,020.00           | 2.55                |
| WELLS FARGO & CO NEW m                  |              |                          |                        |                  |                         |                         |                    |                     |
| WFC - HELD IN MARGIN                    | 1,000        | 49.11**                  | 49,115.65              | 53.9400          | 53,940.00               | 4,824.35                | 1,560.00           | 2.89                |
| WHITTING PETROLEUM CORP                 |              |                          |                        |                  |                         |                         |                    |                     |
| WLL - HELD IN MARGIN                    |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 08/27/15                       | 2,000        | 16.54                    | 33,114.95              |                  | 10,500.00               | -22,614.95              |                    |                     |
| Acquired 12/22/15                       | 2,000        | 8.68                     | 17,389.15              |                  | 10,500.00               | -6,889.15               |                    |                     |
| Acquired 03/03/16                       | 2,000        | 5.83                     | 11,693.75              |                  | 10,500.00               | -1,193.75               |                    |                     |
| <b>Total</b>                            | <b>6,000</b> | <b>\$10.37</b>           | <b>\$62,197.85</b>     | <b>5.2500</b>    | <b>\$31,500.00</b>      | <b>-\$30,697.85</b>     | <b>N/A</b>         | <b>N/A</b>          |
| <b>Total Stocks and ETFs</b>            |              |                          | <b>\$2,266,099.60</b>  |                  | <b>\$3,213,767.92</b>   | <b>\$947,668.32</b>     | <b>\$94,751.25</b> | <b>2.95</b>         |
| <b>Total Stocks, options &amp; ETFs</b> |              |                          | <b>\$2,266,099.60</b>  |                  | <b>\$3,213,767.92</b>   | <b>\$947,668.32</b>     | <b>\$94,751.25</b> | <b>2.95</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
in This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
net Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 11 of 14

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 688

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                                                                                                                                                                                          | QUANTITY                                                                    | ADJ PRICE/<br>ORIG PRICE                           | ADJ COST/<br>ORIG COST                                                         | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                                                        | UNREALIZED<br>GAIN/LOSS                                                  | ESTIMATED        |                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------------------------------|------------------|--------------------------------------------------------------------------------|--------------------------------------------------------------------------|------------------|---------------------|
|                                                                                                                                                                                                                                      |                                                                             |                                                    |                                                                                |                  |                                                                                |                                                                          | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>HDSMX - HELD IN MARGIN<br>Acquired 12/31/13<br>Acquired 03/09/15<br>Acquired 05/01/15<br>Reinvestments                                                             | 9,970.09000<br>8,944.54400<br>4,370.62900<br>515.65000                      | 10.03<br>11.18<br>11.44<br>10.72                   | 100,018.95<br>100,018.95<br>50,018.95<br>5,528.07                              | 12.2000          | \$290,371.13                                                                   | \$34,786.21                                                              | N/A              | N/A                 |
| <b>Total</b>                                                                                                                                                                                                                         | <b>23,800.91300</b>                                                         | <b>\$10.74</b>                                     | <b>\$255,584.92</b>                                                            | <b>12.2000</b>   | <b>\$290,371.13</b>                                                            | <b>\$34,786.21</b>                                                       | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                                                                                                                                                          |                                                                             |                                                    |                                                                                |                  |                                                                                |                                                                          |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                                                                                                                             |                                                                             |                                                    |                                                                                |                  |                                                                                |                                                                          |                  |                     |
| \$250,056.85                                                                                                                                                                                                                         |                                                                             |                                                    |                                                                                |                  |                                                                                |                                                                          |                  |                     |
| \$40,314.28                                                                                                                                                                                                                          |                                                                             |                                                    |                                                                                |                  |                                                                                |                                                                          |                  |                     |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPX - HELD IN MARGIN<br>Acquired 01/12/10 nc<br>Acquired 06/21/10 nc<br>Acquired 04/01/16<br>Reinvestments                                                              | 5,089.92700<br>3,591.22700<br>3,150<br>147.27100                            | 19.64<br>20.04<br>35.96<br>35.50                   | 100,018.95<br>71,996.58<br>113,292.95<br>5,228.88                              | 48.0700          | \$575,802.88                                                                   | \$285,265.52                                                             | N/A              | N/A                 |
| <b>Total</b>                                                                                                                                                                                                                         | <b>11,978.42500</b>                                                         | <b>\$24.26</b>                                     | <b>\$290,537.36</b>                                                            | <b>48.0700</b>   | <b>\$575,802.88</b>                                                            | <b>\$285,265.52</b>                                                      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                                                                                                                                                          |                                                                             |                                                    |                                                                                |                  |                                                                                |                                                                          |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                                                                                                                             |                                                                             |                                                    |                                                                                |                  |                                                                                |                                                                          |                  |                     |
| \$285,308.48                                                                                                                                                                                                                         |                                                                             |                                                    |                                                                                |                  |                                                                                |                                                                          |                  |                     |
| \$290,494.40                                                                                                                                                                                                                         |                                                                             |                                                    |                                                                                |                  |                                                                                |                                                                          |                  |                     |
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX - HELD IN MARGIN<br>Acquired 01/12/10 nc<br>Acquired 12/30/10 nc<br>Acquired 11/29/13<br>Acquired 05/11/15<br>Acquired 04/01/16<br>Reinvestments m | 8,190.80837<br>9,225.09200<br>3,000<br>2,205.37517<br>8,050<br>10,104.26946 | 12.20<br>10.84<br>16.16<br>16.98<br>14.17<br>14.40 | 100,018.95<br>100,018.95<br>48,500.95<br>37,468.95<br>114,087.45<br>145,502.50 |                  | 130,315.76<br>146,771.21<br>47,730.00<br>35,087.51<br>128,075.47<br>160,758.97 | 30,296.81<br>46,752.26<br>-770.95<br>-2,381.44<br>13,988.02<br>15,256.47 |                  |                     |



# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER 688

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Total                                                    | 40,775.54500 | \$13.38                  | \$545,597.75           | 15.9100          | \$648,738.92            | \$103,141.17            | \$7,135.72       | 1.10                |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          | \$1,091,720.03         |                  | \$1,514,912.93          | \$423,192.90            | \$7,135.72       | 0.47                |
| Total Mutual Funds                                       |              |                          | \$1,091,720.03         |                  | \$1,514,912.93          | \$423,192.90            | \$7,135.72       | 0.47                |

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY     | DESCRIPTION                                                                                                      | PRICE   | AMOUNT     | CASH AND SWEEP<br>BALANCES |
|-------|--------------|--------------|--------------|------------------------------------------------------------------------------------------------------------------|---------|------------|----------------------------|
| 07/01 | Margin       | DIVIDEND     |              | BEGINNING BALANCE                                                                                                |         |            | -94,959.51                 |
| 07/03 | Margin       | DIVIDEND     |              | ALLSTATE CORP<br>070317 500                                                                                      |         | 185.00     | -94,774.51                 |
| 07/05 | Margin       | DIVIDEND     |              | HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>063017 40,665.76000<br>AS OF 6/30/17 |         | 1,707.15   |                            |
| 07/05 | Margin       | REINVEST DIV |              | HODGES BLUE CHIP EOTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 15.550                   |         | -1,707.15  |                            |
| 07/07 | Margin       | SALE         | -2,000.00000 | ONEOK INC NEW                                                                                                    | 51.9115 | 103,801.65 | -94,774.51                 |
| 07/17 | Cash         | ADVISORY FEE |              | MANAGEMENT FEE                                                                                                   |         | -5,972.87  | 9,027.14                   |
| 07/25 | Margin       | DIVIDEND     |              | GENERAL ELECTRIC COMPANY<br>072517 1,500                                                                         |         | 360.00     | 3,054.27                   |
| 07/26 | Cash         | INTEREST     |              | BANK DEPOSIT SWEEP                                                                                               |         | 0.21       | 3,414.27                   |
| 07/26 | Cash         | 0000130      |              | SAM PACK FIVE STAR FORD<br>0000130                                                                               |         | -30,640.15 | 0.21                       |
| 07/28 | Margin       | INT CHARGED  |              | INTEREST 06/29THRU 07/27                                                                                         |         | -179.19    | -27,225.67                 |
|       |              |              |              |                                                                                                                  |         |            | -27,404.86                 |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 13 of 14

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 6888

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY     | DESCRIPTION               | PRICE   | AMOUNT     | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|--------------|---------------------------|---------|------------|-------------------------|
| 07/31 | Margin       | SALE        | -2,000.00000 | WPX ENERGY INC            | 10.7800 | 21,540.55  |                         |
| 07/31 | Margin       | PURCHASE    | 500.00000    | CONTINENTAL RESOURCES INC | 33.4516 | -16,744.75 | -22,609.06              |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION   | DESCRIPTION        | AMOUNT    | DATE  | TRANSACTION   | DESCRIPTION        | AMOUNT    |
|-------|---------------|--------------------|-----------|-------|---------------|--------------------|-----------|
| 07/01 | TRANSFER TO   | BEGINNING BALANCE  | 0.00      | 07/26 | TRANSFER TO   | BANK DEPOSIT SWEEP | 360.00    |
| 07/13 | TRANSFER TO   | BANK DEPOSIT SWEEP | 9,027.14  | 07/26 | TRANSFER FROM | BANK DEPOSIT SWEEP | -3,414.27 |
| 07/18 | TRANSFER FROM | BANK DEPOSIT SWEEP | -5,972.87 | 07/31 |               | ENDING BALANCE     | 0.00      |

## Statement of interest charged

Period 6/29 thru 7/27

| DATE  | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|-------|---------------------------------|----------------------|------------------------------|------------------------|----------------|----------------|------------------|
| 06/29 | -95,184.51                      |                      | 0.0000                       | -95,184.51             | 1              | 5.000          | -13.22           |
| 06/30 | -94,959.51                      |                      | 0.0000                       | -94,959.51             | 3              | 5.000          | -39.57           |
| 07/03 | -94,774.51                      |                      | 0.0000                       | -94,774.51             | 9              | 5.000          | -118.46          |
| 07/26 | -27,225.88                      | 0.21                 | 0.0000                       | -27,225.67             | 1              | 5.250          | -3.97            |
| 07/27 | -27,225.67                      |                      | 0.0000                       | -27,225.67             | 1              | 5.250          | -3.97            |

Total Interest Charged

**-\$179.19**

\* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

JULY 1, 2017 - JULY 31, 2017  
ACCOUNT NUMBER: 688

## Realized gain/loss

### Realized Gain/Loss Summary

|                                 | THIS PERIOD<br>GAIN | THIS PERIOD<br>LOSS | THIS PERIOD<br>NET | THIS YEAR<br>GAIN  | THIS YEAR<br>LOSS  | THIS YEAR<br>NET   |
|---------------------------------|---------------------|---------------------|--------------------|--------------------|--------------------|--------------------|
| Short term                      | 0.00                | 0.00                | 0.00               | 16,431.65          | -609.81            | 15,821.84          |
| Long term                       | 60,936.90           | 0.00                | 60,936.90          | 78,298.19          | -5,867.84          | 72,430.35          |
| <b>Total Realized Gain/Loss</b> | <b>\$60,936.90</b>  | <b>\$0.00</b>       | <b>\$60,936.90</b> | <b>\$94,729.84</b> | <b>-\$6,477.65</b> | <b>\$88,252.19</b> |

### Realized Gain/Loss Detail

#### Long term

| DESCRIPTION                       | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED | CLOSE DATE | PROCEEDS            | ADJ COST/<br>ORIG COST | GAIN/LOSS          |
|-----------------------------------|-------------|--------------------------|------------------|------------|---------------------|------------------------|--------------------|
| ONEOK INC NEW<br>CUSIP 682680103  | 2,000.00000 | 23.9390                  | 12/31/15         | 07/07/17   | 103,801.65          | 47,896.95              | 55,904.70          |
| WPC ENERGY INC<br>CUSIP 98212B103 | 2,000.00000 | 8.2447                   | 05/09/16         | 07/31/17   | 21,540.55           | 16,508.35              | 5,032.20           |
| <b>Total Long term</b>            |             |                          |                  |            | <b>\$125,342.20</b> | <b>\$64,405.30</b>     | <b>\$60,936.90</b> |

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 1 of 15

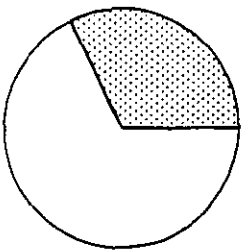
AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 888

### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,706,071.79        | \$4,792,976.56        |
| Cash deposited       | 0.00                  | 0.00                  |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | -10,114.16            | -258,895.55           |
| Securities withdrawn | 0.00                  | -19,600.00            |
| Change in value      | -39,259.18            | 142,217.44            |
| <b>Closing value</b> | <b>\$4,656,698.45</b> | <b>\$4,656,698.45</b> |

### Portfolio summary

| CURRENT | ASSETS | ASSET TYPE              | PREVIOUS<br>VALUE ON JUL 31 | %           | CURRENT<br>VALUE ON AUG 31 | %           | ESTIMATED<br>ANN. INCOME |
|---------|--------|-------------------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
|         |        | Cash and sweep balances | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
|         |        | Stocks, options & ETFs  | 3,213,767.92                | 67.96       | 3,167,891.25               | 67.90       | 91,992                   |
|         |        | Fixed income securities | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
|         |        | Mutual funds            | 1,514,912.93                | 32.04       | 1,497,834.31               | 32.10       | 7,135                    |
|         |        | <b>Asset value</b>      | <b>\$4,728,680.85</b>       | <b>100%</b> | <b>\$4,665,725.56</b>      | <b>100%</b> | <b>\$99,127</b>          |
|         |        | Margin/loan balance     | -22,609.06                  |             | -9,027.11                  |             |                          |
|         |        | <b>Net asset value</b>  | <b>\$4,706,071.79</b>       |             | <b>\$4,656,698.45</b>      |             |                          |



AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 688

### Cash flow summary

|                                          | THIS PERIOD  | THIS YEAR     |
|------------------------------------------|--------------|---------------|
| Opening value of cash and sweep balances | -            |               |
| Income and distributions                 | 13,733.54    | 101,008.33    |
| Securities sold and redeemed             | 64,358.32    | 400,353.14    |
| Net additions to cash                    | \$78,091.86  | \$501,361.47  |
| Withdrawals by check                     | -10,000.00   | -239,640.15   |
| Securities purchased                     | -54,395.75   | -251,394.04   |
| Other subtractions and fees              | -114.16      | -19,255.40    |
| Net subtractions from cash               | -\$64,509.91 | -\$510,289.59 |
| Closing value of cash and sweep balances | -\$9,027.11  |               |

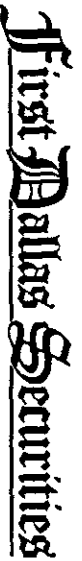
### Income summary \*

| TAXABLE                                 | THIS PERIOD | THIS YEAR   |
|-----------------------------------------|-------------|-------------|
| Money market/sweep funds                | 0.00        | 2.56        |
| Ordinary dividends and ST capital gains | 0.00        | 3,044.08    |
| Qualified dividends                     | 4,306.04    | 44,275.08   |
| Partnership distributions               | 9,427.50    | 29,522.50   |
| Total taxable income                    | \$13,733.54 | \$76,844.22 |
| Total federally tax-exempt income       | \$0.00      | \$0.00      |
| Total income                            | \$13,733.54 | \$76,844.22 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 15,821.84          |
| Long term (L)  | 688.42               | 73,118.77          |
| Total          | \$688.42             | \$88,940.61        |



SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD

Account type:

A PARTNERSHIP

Brokerage account number:

5538-0688

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       |            |
| Trade confirmations:        |       | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: [REDACTED] 688

## Additional information

|                   |                     |                     |                |                          |                         |
|-------------------|---------------------|---------------------|----------------|--------------------------|-------------------------|
| Return of capital | THIS PERIOD<br>0.00 | THIS YEAR<br>619.30 | Gross proceeds | THIS PERIOD<br>64,358.32 | THIS YEAR<br>399,733.84 |
|-------------------|---------------------|---------------------|----------------|--------------------------|-------------------------|

## Portfolio detail

### Cash and Sweep Balances

|                     |                         |
|---------------------|-------------------------|
| DESCRIPTION         | CURRENT<br>MARKET VALUE |
| Margin/loan Balance | -9,027.11               |

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                                                                 | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                             |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ALLSTATE CORP<br>ALL - HELD IN MARGIN<br>Acquired 02/06/17                  | 500          | 78.14                    | 39,091.30              | 90.5000          | 45,250.00               | 6,158.70                | 740.00           | 1.63                |
| AMERICAN AIRLINES GROUP<br>INC<br>AAL - HELD IN MARGIN<br>Acquired 02/22/13 | 1,250        | 13.50                    | 16,891.72              |                  | 55,925.00               | 39,033.28               |                  |                     |
| Acquired 12/11/13                                                           | 750          | 25.88                    | 19,435.40              |                  | 33,555.00               | 14,119.60               |                  |                     |
| Acquired 01/17/14 nc                                                        | 9            | 29.93                    | 269.45                 |                  | 402.66                  | 133.21                  |                  |                     |
| Acquired 04/28/14 nc                                                        | 9            | 35.25                    | 317.31                 |                  | 402.66                  | 85.35                   |                  |                     |
| <b>Total</b>                                                                | <b>2,018</b> | <b>\$18.29</b>           | <b>\$36,913.88</b>     | <b>44.7400</b>   | <b>\$90,285.32</b>      | <b>\$53,371.44</b>      | <b>\$807.20</b>  | <b>0.89</b>         |
| APPLE INC<br>AAPL - HELD IN MARGIN<br>Acquired 05/22/13                     | 21           | 63.05                    | 1,324.08               |                  | 3,444.00                | 2,119.92                |                  |                     |
| Acquired 09/27/13                                                           | 28           | 68.70                    | 1,923.68               |                  | 4,592.00                | 2,668.32                |                  |                     |
| Acquired 10/01/13                                                           | 14           | 69.44                    | 972.22                 |                  | 2,296.00                | 1,323.78                |                  |                     |
| Acquired 01/08/15                                                           | 5            | 111.96                   | 559.80                 |                  | 820.00                  | 260.20                  |                  |                     |
| Acquired 07/01/15                                                           | 32           | 126.90                   | 4,079.91               |                  | 5,248.00                | 1,168.09                |                  |                     |
| <b>Total</b>                                                                | <b>100</b>   | <b>\$88.60</b>           | <b>\$8,859.69</b>      | <b>164.0000</b>  | <b>\$16,400.00</b>      | <b>\$7,540.31</b>       | <b>\$252.00</b>  | <b>1.54</b>         |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                  | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                              |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| AT & T INC                   |              |                          |                        |                  |                         |                         |                   |                     |
| T - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/21/16            | 1,000        | 38.81                    | 38,834.45              |                  | 37,460.00               | -1,374.45               |                   |                     |
| Acquired 04/01/16            | 500          | 38.95                    | 19,498.40              |                  | 18,730.00               | -768.40                 |                   |                     |
| <b>Total</b>                 | <b>1,500</b> | <b>\$38.89</b>           | <b>\$58,332.85</b>     | <b>37.4600</b>   | <b>\$56,190.00</b>      | <b>-\$2,142.85</b>      | <b>\$2,940.00</b> | <b>5.23</b>         |
| BANK OF AMERICA CORP         |              |                          |                        |                  |                         |                         |                   |                     |
| BAC - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/07/13            | 92           | 12.99                    | 1,195.91               |                  | 2,197.88                | 1,001.97                |                   |                     |
| Acquired 05/07/14            | 95           | 14.79                    | 1,405.53               |                  | 2,269.55                | 864.02                  |                   |                     |
| Acquired 11/23/16            | 2,813        | 20.60                    | 57,966.75              |                  | 67,202.57               | 9,235.82                |                   |                     |
| <b>Total</b>                 | <b>3,000</b> | <b>\$20.19</b>           | <b>\$60,568.19</b>     | <b>23.8900</b>   | <b>\$71,670.00</b>      | <b>\$11,101.81</b>      | <b>\$1,440.00</b> | <b>2.01</b>         |
| BOEING CO                    |              |                          |                        |                  |                         |                         |                   |                     |
| BA - HELD IN MARGIN          |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/06/10 nc         | 100          | 68.97                    | 6,901.41               |                  | 23,966.00               | 17,064.59               |                   |                     |
| Acquired 11/15/10 nc         | 650          | 63.56                    | 41,336.40              |                  | 155,779.00              | 114,442.60              |                   |                     |
| Acquired 01/12/11            | 250          | 69.85                    | 17,483.55              |                  | 59,915.00               | 42,431.45               |                   |                     |
| <b>Total</b>                 | <b>1,000</b> | <b>\$65.72</b>           | <b>\$65,721.36</b>     | <b>239.6600</b>  | <b>\$239,660.00</b>     | <b>\$173,938.64</b>     | <b>\$5,680.00</b> | <b>2.37</b>         |
| CHEVRON CORPORATION          |              |                          |                        |                  |                         |                         |                   |                     |
| CVX - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/05 nc         | 300          | 58.45                    | 17,558.95              |                  | 32,286.00               | 14,727.05               |                   |                     |
| Acquired 05/05/05 nc         | 700          | 53.43                    | 37,448.95              |                  | 75,334.00               | 37,885.05               |                   |                     |
| Acquired 05/02/12            | 7            | 106.78                   | 747.46                 |                  | 1,753.34                | 5.88                    |                   |                     |
| Acquired 02/12/14            | 11           | 112.02                   | 1,232.32               |                  | 1,183.82                | -48.50                  |                   |                     |
| Acquired 08/26/15            | 500          | 71.22                    | 35,629.95              |                  | 53,810.00               | 18,180.05               |                   |                     |
| <b>Total</b>                 | <b>1,518</b> | <b>\$61.01</b>           | <b>\$92,617.63</b>     | <b>107.6200</b>  | <b>\$163,367.16</b>     | <b>\$70,749.53</b>      | <b>\$6,557.76</b> | <b>4.01</b>         |
| CITIGROUP INC NEW            |              |                          |                        |                  |                         |                         |                   |                     |
| C - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/23/16            | 1,000        | 56.66                    | 56,684.45              | 68.0300          | 68,030.00               | 11,345.55               | 1,280.00          | 1.88                |
| CONTINENTAL RESOURCES<br>INC |              |                          |                        |                  |                         |                         |                   |                     |
| CLR - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/04/16            | 1,000        | 30.06                    | 30,083.95              |                  | 33,920.00               | 3,836.05                |                   |                     |
| Acquired 05/09/16            | 1,000        | 38.98                    | 39,001.25              |                  | 33,920.00               | -5,081.25               |                   |                     |
| Acquired 11/07/16            | 1,000        | 46.34                    | 46,365.45              |                  | 33,920.00               | -12,445.45              |                   |                     |
| Acquired 07/31/17            | 500          | 33.45                    | 16,744.75              |                  | 16,960.00               | 215.25                  |                   |                     |
| <b>Total</b>                 | <b>3,500</b> | <b>\$37.77</b>           | <b>\$132,195.40</b>    | <b>33.9200</b>   | <b>\$118,720.00</b>     | <b>-\$13,475.40</b>     | <b>N/A</b>        | <b>N/A</b>          |



# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 6 of 15

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER [REDACTED] 588

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                            | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                                        |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| COSTCO WHSL CORP NEW<br>COM                                                            |              |                          |                        |                  |                         |                         |                   |                     |
| COST - HELD IN MARGIN                                                                  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/12/11                                                                      | 350          | 71.56                    | 25,056.09              |                  | 54,859.00               | 29,802.91               |                   |                     |
| Acquired 11/29/13                                                                      | 150          | 125.57                   | 18,854.45              |                  | 23,511.00               | 4,656.55                |                   |                     |
| Acquired 01/22/14                                                                      | 500          | 113.76                   | 56,900.70              |                  | 78,370.00               | 21,469.30               |                   |                     |
| <b>Total</b>                                                                           | <b>1,000</b> | <b>\$100.81</b>          | <b>\$100,811.24</b>    | <b>156.7400</b>  | <b>\$156,740.00</b>     | <b>\$55,928.76</b>      | <b>\$2,000.00</b> | <b>1.28</b>         |
| CUMMINS INC<br>CMI - HELD IN MARGIN                                                    |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/14/12                                                                      | 500          | 106.69                   | 53,364.35              | 159.3800         | 79,690.00               | 26,325.65               | 2,160.00          | 2.71                |
| ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT<br>ETP - HELD IN MARGIN |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/21/15 nc                                                                   | 1,500        | 31.09                    | 46,648.95              |                  | 28,515.00               | -18,133.95              |                   |                     |
| Acquired 12/04/15 nc                                                                   | 1,500        | 22.43                    | 33,654.65              |                  | 28,515.00               | -5,139.65               |                   |                     |
| Acquired 12/22/15 nc                                                                   | 1,500        | 20.56                    | 30,852.15              |                  | 28,515.00               | -2,337.15               |                   |                     |
| <b>Total</b>                                                                           | <b>4,500</b> | <b>\$24.70</b>           | <b>\$111,155.75</b>    | <b>19.0100</b>   | <b>\$85,545.00</b>      | <b>-\$25,610.75</b>     | <b>\$9,900.00</b> | <b>11.57</b>        |
| ENLINK MIDSTREAM<br>PARTNERS LP<br>ENLK - HELD IN MARGIN                               |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/26/15 nc                                                                   | 2,000        | 16.21                    | 32,458.75              |                  | 32,460.00               | 1.25                    |                   |                     |
| Acquired 11/03/15 nc                                                                   | 1,000        | 17.68                    | 17,699.75              |                  | 16,230.00               | -1,469.75               |                   |                     |
| Acquired 03/03/16 nc                                                                   | 2,000        | 10.10                    | 20,238.75              |                  | 32,460.00               | 12,221.25               |                   |                     |
| <b>Total</b>                                                                           | <b>5,000</b> | <b>\$14.08</b>           | <b>\$70,397.25</b>     | <b>16.2300</b>   | <b>\$81,150.00</b>      | <b>\$10,752.75</b>      | <b>\$7,800.00</b> | <b>9.61</b>         |
| EXXON MOBIL CORP<br>XOM - HELD IN MARGIN                                               |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/08/04 nc                                                                   | 1,000        | 50.11                    | 50,175.95              |                  | 76,330.00               | 26,154.05               |                   |                     |
| Acquired 02/11/05 nc                                                                   | 500          | 56.08                    | 28,075.95              |                  | 38,165.00               | 10,089.05               |                   |                     |
| <b>Total</b>                                                                           | <b>1,500</b> | <b>\$52.17</b>           | <b>\$78,251.90</b>     | <b>76.3300</b>   | <b>\$114,495.00</b>     | <b>\$36,243.10</b>      | <b>\$4,620.00</b> | <b>4.04</b>         |
| FREIGHT-MCMORAN INC<br>CLASS B<br>FCX - HELD IN MARGIN                                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/23/17                                                                      | 2,500        | 15.54                    | 38,881.45              | 14.7800          | 36,950.00               | -1,931.45               | N/A               | N/A                 |
| GENERAL ELECTRIC COMPANY<br>GE - HELD IN MARGIN                                        |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/28/13                                                                      | 30           | 22.45                    | 673.76                 |                  | 736.50                  | 62.74                   |                   |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 7 of 15

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER ██████████688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|--------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 05/23/13        | 80           | 23.60                    | 1,888.72               |                  | 1,964.00                | 75.28                   |                   |                     |
| Acquired 07/29/14        | 48           | 25.65                    | 1,231.20               |                  | 1,178.40                | -52.80                  |                   |                     |
| Acquired 08/04/14        | 14           | 25.19                    | 352.66                 |                  | 343.70                  | -8.96                   |                   |                     |
| Acquired 11/23/16        | 1,328        | 31.29                    | 41,580.70              |                  | 32,602.40               | -8,978.30               |                   |                     |
| <b>Total</b>             | <b>1,500</b> | <b>\$30.48</b>           | <b>\$45,727.04</b>     | <b>24.5500</b>   | <b>\$36,825.00</b>      | <b>-\$8,902.04</b>      | <b>\$1,440.00</b> | <b>3.91</b>         |
| GENESIS ENERGY LP        |              |                          |                        |                  |                         |                         |                   |                     |
| GEL - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/09/16 nc     | 1,000        | 30.80                    | 30,820.95              |                  | 26,700.00               | -4,120.95               |                   |                     |
| Acquired 11/23/16 nc     | 1,000        | 34.46                    | 34,487.25              |                  | 26,700.00               | -7,787.25               |                   |                     |
| <b>Total</b>             | <b>2,000</b> | <b>\$32.65</b>           | <b>\$65,308.20</b>     | <b>26.7000</b>   | <b>\$53,400.00</b>      | <b>-\$11,908.20</b>     | <b>\$5,780.00</b> | <b>10.82</b>        |
| HALLIBURTON COMPANY      |              |                          |                        |                  |                         |                         |                   |                     |
| HAL - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/21/04 nc     | 450          | 17.42                    | 7,856.08               |                  | 17,536.50               | 9,680.42                |                   |                     |
| Acquired 05/04/05 nc     | 1,000        | 21.27                    | 21,305.95              |                  | 38,970.00               | 17,664.05               |                   |                     |
| Acquired 04/21/11        | 50           | 49.87                    | 2,512.94               |                  | 1,948.50                | -564.44                 |                   |                     |
| Acquired 02/04/14        | 14           | 49.20                    | 688.93                 |                  | 545.58                  | -143.35                 |                   |                     |
| Acquired 02/03/15        | 11           | 43.25                    | 475.84                 |                  | 428.67                  | -47.17                  |                   |                     |
| <b>Total</b>             | <b>1,525</b> | <b>\$21.53</b>           | <b>\$32,839.74</b>     | <b>38.9700</b>   | <b>\$59,429.25</b>      | <b>\$26,589.51</b>      | <b>\$1,098.00</b> | <b>1.85</b>         |
| HOLLY ENERGY PARTNERS LP |              |                          |                        |                  |                         |                         |                   |                     |
| HEP - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/30/16 nc     | 1,000        | 32.48                    | 32,504.15              | 32.6400          | 32,640.00               | 135.85                  | 2,530.00          | 7.75                |
| HOME DEPOT INC           |              |                          |                        |                  |                         |                         |                   |                     |
| HD - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/20/14        | 150          | 78.13                    | 11,739.79              |                  | 22,480.50               | 10,740.71               |                   |                     |
| Acquired 07/21/14        | 150          | 79.59                    | 11,958.94              |                  | 22,480.50               | 10,521.56               |                   |                     |
| Acquired 05/01/15        | 200          | 109.32                   | 21,884.93              |                  | 29,974.00               | 8,089.07                |                   |                     |
| Acquired 04/04/16        | 200          | 134.66                   | 26,951.09              |                  | 29,974.00               | 3,022.91                |                   |                     |
| <b>Total</b>             | <b>700</b>   | <b>\$103.62</b>          | <b>\$72,534.75</b>     | <b>149.8700</b>  | <b>\$104,909.00</b>     | <b>\$32,374.25</b>      | <b>\$2,492.00</b> | <b>2.38</b>         |
| INTERNATIONAL PAPER CO   |              |                          |                        |                  |                         |                         |                   |                     |
| IP - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/18/17        | 1,000        | 54.37                    | 54,395.75              | 53.8700          | 53,870.00               | -525.75                 | 1,850.00          | 3.43                |
| JOHNSON & JOHNSON        |              |                          |                        |                  |                         |                         |                   |                     |
| JNJ - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/17/07 nc     | 300          | 64.66                    | 19,423.09              |                  | 39,711.00               | 20,287.91               |                   |                     |
| Acquired 04/25/07 nc     | 200          | 64.87                    | 12,991.95              |                  | 26,474.00               | 13,482.05               |                   |                     |
| Acquired 08/20/07 nc     | 500          | 61.65                    | 30,863.65              |                  | 66,185.00               | 35,321.35               |                   |                     |
| Acquired 02/26/10 nc     | 500          | 63.19                    | 31,617.25              |                  | 66,185.00               | 34,567.75               |                   |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 8 of 15

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER ██████████ 888

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION           | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-----------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                       |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 06/23/11     | 7            | 65.02                    | 455.14                 |                  | 926.59                  | 471.45                  |                   |                     |
| Acquired 06/18/12     | 20           | 66.30                    | 1,326.00               |                  | 2,647.40                | 1,321.40                |                   |                     |
| <b>Total</b>          | <b>1,527</b> | <b>\$63.31</b>           | <b>\$96,677.08</b>     | <b>132.3700</b>  | <b>\$202,128.99</b>     | <b>\$105,451.91</b>     | <b>\$5,130.72</b> | <b>2.54</b>         |
| KKR & CO LP DEL       |              |                          |                        |                  |                         |                         |                   |                     |
| KKR - HELD IN MARGIN  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/28/17 nc  | 2,000        | 19.02                    | 38,059.55              | 19.0100          | 38,020.00               | -39.55                  | 1,360.00          | 3.57                |
| <b>Total</b>          | <b>2,000</b> | <b>19.02</b>             | <b>38,059.55</b>       | <b>19.0100</b>   | <b>38,020.00</b>        | <b>-39.55</b>           | <b>1,360.00</b>   | <b>3.57</b>         |
| MASTERCARD INC CL A   |              |                          |                        |                  |                         |                         |                   |                     |
| MA - HELD IN MARGIN   |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/12     | 7            | 42.59                    | 298.17                 |                  | 933.10                  | 634.93                  |                   |                     |
| Acquired 07/15/14     | 7            | 78.43                    | 549.07                 |                  | 933.10                  | 384.03                  |                   |                     |
| Acquired 07/01/15     | 200          | 94.47                    | 18,912.95              |                  | 26,660.00               | 7,747.05                |                   |                     |
| Acquired 08/25/15     | 186          | 90.08                    | 16,773.85              |                  | 24,793.80               | 8,019.95                |                   |                     |
| Acquired 04/01/16     | 200          | 95.31                    | 19,082.03              |                  | 26,660.00               | 7,577.97                |                   |                     |
| <b>Total</b>          | <b>600</b>   | <b>\$92.69</b>           | <b>\$55,616.07</b>     | <b>133.3000</b>  | <b>\$79,980.00</b>      | <b>\$24,363.93</b>      | <b>\$528.00</b>   | <b>0.66</b>         |
| MICROSOFT CORP        |              |                          |                        |                  |                         |                         |                   |                     |
| MSFT - HELD IN MARGIN |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/29/15     | 1,000        | 56.81                    | 56,834.65              |                  | 74,770.00               | 17,935.35               |                   |                     |
| Acquired 04/01/16     | 500          | 55.17                    | 27,608.55              |                  | 37,385.00               | 9,776.45                |                   |                     |
| <b>Total</b>          | <b>1,500</b> | <b>\$56.30</b>           | <b>\$84,443.20</b>     | <b>74.7700</b>   | <b>\$112,155.00</b>     | <b>\$27,711.80</b>      | <b>\$2,340.00</b> | <b>2.09</b>         |
| PLAINS ALL AMERICAN   |              |                          |                        |                  |                         |                         |                   |                     |
| PIPELINE LP           |              |                          |                        |                  |                         |                         |                   |                     |
| PAA - HELD IN MARGIN  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/25/15 nc  | 1,000        | 32.68                    | 32,703.95              |                  | 21,660.00               | -11,043.95              |                   |                     |
| Acquired 11/03/15 nc  | 500          | 32.16                    | 16,101.60              |                  | 10,830.00               | -5,271.60               |                   |                     |
| Acquired 12/22/15 nc  | 1,000        | 23.01                    | 23,038.85              |                  | 21,660.00               | -1,378.85               |                   |                     |
| <b>Total</b>          | <b>2,500</b> | <b>\$28.74</b>           | <b>\$71,844.40</b>     | <b>21.6600</b>   | <b>\$54,150.00</b>      | <b>-\$17,694.40</b>     | <b>\$5,500.00</b> | <b>10.16</b>        |
| PLAINS GP HLDGS LP    |              |                          |                        |                  |                         |                         |                   |                     |
| INT CL A NEW INT      |              |                          |                        |                  |                         |                         |                   |                     |
| PAGP - HELD IN MARGIN |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/01/16     | 1,126        | 19.73                    | 22,225.45              | 22.4800          | 25,312.48               | 3,087.03                | 2,477.20          | 9.78                |
| <b>Total</b>          | <b>1,126</b> | <b>19.73</b>             | <b>22,225.45</b>       | <b>22.4800</b>   | <b>25,312.48</b>        | <b>3,087.03</b>         | <b>2,477.20</b>   | <b>9.78</b>         |
| PROCTER & GAMBLE CO   |              |                          |                        |                  |                         |                         |                   |                     |
| PG - HELD IN MARGIN   |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/26/10 nc  | 1,000        | 63.22                    | 63,245.25              |                  | 92,270.00               | 29,024.75               |                   |                     |
| Acquired 10/31/13     | 15           | 81.18                    | 1,217.84               |                  | 1,384.05                | 166.21                  |                   |                     |
| <b>Total</b>          | <b>1,015</b> | <b>\$63.51</b>           | <b>\$64,463.09</b>     | <b>92.2700</b>   | <b>\$93,654.05</b>      | <b>\$29,190.96</b>      | <b>\$2,799.37</b> | <b>2.99</b>         |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 9 of 15

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER ██████████ 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| SOUTHWEST AIRLINES CO    |              |                          |                        |                  |                         |                         |                  |                     |
| LUV - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/25/15        | 500          | 37.70                    | 18,872.45              |                  | 26,070.00               | 7,197.55                |                  |                     |
| Acquired 08/25/15        | 500          | 37.49                    | 18,759.00              |                  | 26,070.00               | 7,311.00                |                  |                     |
| <b>Total</b>             | <b>1,000</b> | <b>\$37.63</b>           | <b>\$37,631.45</b>     | <b>52.1400</b>   | <b>\$52,140.00</b>      | <b>\$14,508.55</b>      | <b>\$500.00</b>  | <b>0.96</b>         |
| STARBUCKS CORP           |              |                          |                        |                  |                         |                         |                  |                     |
| SBUX - HELD IN MARGIN    |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/25/15        | 500          | 52.33                    | 26,183.95              | 54.8600          | 27,430.00               | 1,246.05                | 500.00           | 1.82                |
| TARGA RESOURCES CORP     |              |                          |                        |                  |                         |                         |                  |                     |
| TRGP - HELD IN MARGIN    |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/09/16        | 1,000        | 36.56                    | 36,569.05              | 44.5700          | 44,570.00               | 8,000.95                | 3,640.00         | 8.16                |
|                          |              | 38.16                    | 38,188.85              |                  |                         |                         |                  |                     |
| TEX PAC LAND TR SUB SH   |              |                          |                        |                  |                         |                         |                  |                     |
| CTF PROPRIETARY UNIT     |              |                          |                        |                  |                         |                         |                  |                     |
| TPL - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/20/13        | 100          | 89.00                    | 8,901.89               |                  | 40,400.00               | 31,498.11               |                  |                     |
| Acquired 01/15/14        | 500          | 97.45                    | 48,743.95              |                  | 202,000.00              | 153,256.05              |                  |                     |
| <b>Total</b>             | <b>600</b>   | <b>\$96.08</b>           | <b>\$57,645.84</b>     | <b>404.0000</b>  | <b>\$242,400.00</b>     | <b>\$184,754.16</b>     | <b>\$210.00</b>  | <b>0.09</b>         |
| TEXAS CAPITAL BANCSHARES |              |                          |                        |                  |                         |                         |                  |                     |
| INC                      |              |                          |                        |                  |                         |                         |                  |                     |
| TCBI - HELD IN MARGIN    |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/27/13        | 500          | 44.55                    | 22,298.75              |                  | 37,125.00               | 14,826.25               |                  |                     |
| Acquired 08/08/13        | 500          | 45.08                    | 22,559.70              |                  | 37,125.00               | 14,565.30               |                  |                     |
| <b>Total</b>             | <b>1,000</b> | <b>\$44.86</b>           | <b>\$44,858.45</b>     | <b>74.2500</b>   | <b>\$74,250.00</b>      | <b>\$29,391.55</b>      | <b>N/A</b>       | <b>N/A</b>          |
| TEXAS INSTRUMENTS INC    |              |                          |                        |                  |                         |                         |                  |                     |
| TXN - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/30/14        | 1,000        | 53.99                    | 54,002.47              | 82.8200          | 82,820.00               | 28,817.53               | 2,000.00         | 2.41                |
| UNITED STATES STEEL CORP |              |                          |                        |                  |                         |                         |                  |                     |
| NEW                      |              |                          |                        |                  |                         |                         |                  |                     |
| X - HELD IN MARGIN       |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/22/16        | 2,000        | 18.46                    | 36,938.95              | 26.6100          | 53,220.00               | 16,281.05               | 400.00           | 0.75                |
| VISA INC CLASS A         |              |                          |                        |                  |                         |                         |                  |                     |
| V - HELD IN MARGIN       |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/26/13        | 4            | 41.70                    | 166.83                 |                  | 414.08                  | 247.25                  |                  |                     |
| Acquired 03/26/13        | 12           | 41.70                    | 500.49                 |                  | 1,242.24                | 741.75                  |                  |                     |
| Acquired 08/25/15        | 384          | 69.88                    | 26,854.79              |                  | 39,751.68               | 12,896.89               |                  |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 10 of 15

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 888

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|-----------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| Acquired 11/03/15                       | 300          | 77.53                    | 23,278.55              |                  | 31,056.00               | 7,777.45                |                    |                     |
| Acquired 04/04/16                       | 300          | 77.87                    | 23,382.92              |                  | 31,056.00               | 7,673.08                |                    |                     |
| <b>Total</b>                            | <b>1,000</b> | <b>\$74.18</b>           | <b>\$74,183.58</b>     | <b>103.5200</b>  | <b>\$103,520.00</b>     | <b>\$29,336.42</b>      | <b>\$660.00</b>    | <b>0.64</b>         |
| WAL-MART STORES INC                     |              |                          |                        |                  |                         |                         |                    |                     |
| WMT - HELD IN MARGIN                    | 500          | 73.98                    | 37,013.05              | 78.0700          | 39,035.00               | 2,021.95                |                    | 2.61                |
| Acquired 04/18/17                       |              |                          |                        |                  |                         |                         |                    |                     |
| WELLS FARGO & CO NEW m                  | 1,000        | 49.11**                  | 49,115.65              | 51.0700          | 51,070.00               | 1,954.35                |                    | 3.05                |
| WFC - HELD IN MARGIN                    |              |                          |                        |                  |                         |                         |                    |                     |
| WHITING PETROLEUM CORP                  |              |                          |                        |                  |                         |                         |                    |                     |
| WLL - HELD IN MARGIN                    | 2,000        | 16.54                    | 33,114.95              |                  | 8,940.00                | -24,174.95              |                    |                     |
| Acquired 08/27/15                       | 2,000        | 8.68                     | 17,389.15              |                  | 8,940.00                | -8,449.15               |                    |                     |
| Acquired 12/22/15                       | 2,000        | 5.83                     | 11,693.75              |                  | 8,940.00                | -2,753.75               |                    |                     |
| Acquired 03/03/16                       |              |                          |                        |                  |                         |                         |                    |                     |
| <b>Total</b>                            | <b>6,000</b> | <b>\$10.37</b>           | <b>\$62,197.85</b>     | <b>4.4700</b>    | <b>\$26,820.00</b>      | <b>-\$35,377.85</b>     | <b>N/A</b>         | <b>N/A</b>          |
| <b>Total Stocks and ETFs</b>            |              |                          | <b>\$2,256,825.45</b>  |                  | <b>\$3,167,891.25</b>   | <b>\$911,065.80</b>     | <b>\$91,992.25</b> | <b>2.90</b>         |
|                                         |              |                          | <b>\$2,261,070.05</b>  |                  |                         |                         |                    |                     |
| <b>Total Stocks, options &amp; ETFs</b> |              |                          | <b>\$2,256,825.45</b>  |                  | <b>\$3,167,891.25</b>   | <b>\$911,065.80</b>     | <b>\$91,992.25</b> | <b>2.90</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
m. This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION            | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP   |             |                          |                        |                  |                         |                         |                  |                     |
| FD RETAIL CL           |             |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MNGD PORT |             |                          |                        |                  |                         |                         |                  |                     |
| HDSMX - HELD IN MARGIN | 9,970.09000 | 10.03                    | 100,018.95             |                  | 117,248.26              | 17,229.31               |                  |                     |
| Acquired 12/31/13      |             |                          |                        |                  |                         |                         |                  |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 11 of 15

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER 888

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 03/09/15                                        | 8,944.54400  | 11.18                    | 100,018.95             |                  | 105,187.83              | 5,168.88                |                  |                     |
| Acquired 05/01/15                                        | 4,370.62900  | 11.44                    | 50,018.95              |                  | 51,398.60               | 1,379.65                |                  |                     |
| Reinvestments                                            | 515.65000    | 10.72                    | 5,528.07               |                  | 6,064.04                | 535.97                  |                  |                     |
| Total                                                    | 23,800.91300 | \$10.74                  | \$255,584.92           | 11.7600          | \$279,898.73            | \$24,313.81             | N/A              | N/A                 |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONALLY MANAGED                                   |              |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |              |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |              |                          |                        |                  |                         |                         |                  |                     |
| HDPX - HELD IN MARGIN                                    |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                     | 5,089.92700  | 19.64                    | 100,018.95             |                  | 239,786.46              | 139,767.51              |                  |                     |
| Acquired 06/21/10 nc                                     | 3,591.22700  | 20.04                    | 71,996.58              |                  | 169,182.70              | 97,186.12               |                  |                     |
| Acquired 04/01/16                                        | 3,150        | 35.96                    | 113,292.95             |                  | 148,396.51              | 35,103.56               |                  |                     |
| Reinvestments                                            | 147.27100    | 35.50                    | 5,228.88               |                  | 6,937.93                | 1,709.05                |                  |                     |
| Total                                                    | 11,978.42500 | \$24.26                  | \$290,537.36           | 47.1100          | \$564,303.60            | \$273,766.24            | N/A              | N/A                 |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EQTY                                    |              |                          |                        |                  |                         |                         |                  |                     |
| INCOME FUND RETAIL CL                                    |              |                          |                        |                  |                         |                         |                  |                     |
| PRO MANAGED PORTFOLIOS                                   |              |                          |                        |                  |                         |                         |                  |                     |
| HDPBX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                     | 8,190.80837  | 12.20                    | 100,018.95             |                  | 131,298.66              | 31,279.71               |                  |                     |
| Acquired 12/30/10 nc                                     | 9,225.09200  | 10.84                    | 100,018.95             |                  | 147,878.22              | 47,859.27               |                  |                     |
| Acquired 11/29/13                                        | 3,000        | 16.16                    | 48,500.95              |                  | 48,090.00               | -410.95                 |                  |                     |
| Acquired 05/11/15                                        | 2,205.37517  | 16.98                    | 37,468.95              |                  | 35,352.16               | -2,116.79               |                  |                     |
| Acquired 04/01/16                                        | 8,050        | 14.17                    | 114,087.45             |                  | 129,041.51              | 14,954.06               |                  |                     |
| Reinvestments m                                          | 10,104.26946 | 14.40                    | 145,502.50             |                  | 161,971.43              | 16,468.93               |                  |                     |
| Total                                                    | 40,775.54500 | \$13.38                  | \$545,597.75           | 16.0300          | \$653,631.98            | \$108,034.23            | \$7,135.72       | 1.09                |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| Total                                                    |              |                          |                        |                  |                         |                         |                  |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 12 of 15

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER: 6888

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY     | DESCRIPTION                                 | PRICE | AMOUNT     | CASH AND SWEEP<br>BALANCES |
|-------|--------------|--------------|--------------|---------------------------------------------|-------|------------|----------------------------|
| 08/01 | Margin       | DIVIDEND     |              | BEGINNING BALANCE                           |       |            | -22,609.06                 |
| 08/01 | Margin       |              |              | AT & T INC                                  |       | 735.00     | -21,874.06                 |
| 08/02 | Cash         | 0000131      | 080117 1,500 | MARKEN INTEREST                             |       | -10,000.00 | -31,874.06                 |
| 08/09 | Margin       | DIVIDEND     |              | 0000131                                     |       | 132.00     | -31,742.06                 |
| 08/11 | Margin       | PRTNRSH DIST |              | MASTERCARD INC CL A                         |       | 1,950.00   | -29,792.06                 |
| 08/14 | Margin       | PRTNRSH DIST |              | ENLINK MIDSTREAM<br>PARTNERS LP             |       | 2,475.00   |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD |       | 1,445.00   |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | 081417 4,500                                |       | 632.50     |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | GENESIS ENERGY LP                           |       | 562.50     |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | 081417 2,000                                |       |            |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | HOLLY ENERGY PARTNERS LP                    |       |            |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | 081417 1,000                                |       |            |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | MPLX LP                                     |       |            |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | COM UNIT RPSTG LIMITED                      |       |            |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | 081417 1,000                                |       |            |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | PLAINS GP HLDGS LP                          |       | 619.30     |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | INT CL A NEW INT                            |       |            |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | 081417 1,126                                |       |            |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | PLAINS ALL AMERICAN                         |       | 1,375.00   |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | PIPELINE LP                                 |       |            |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | 081417 2,500                                |       |            |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | TALLGRASS ENERGY PARTNER<br>LP              |       | 647.50     |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | 081417 700                                  |       |            |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | TEXAS INSTRUMENTS INC                       |       | 500.00     |                            |
| 08/14 | Margin       | PRTNRSH DIST |              | 081417 1,000                                |       |            |                            |
| 08/15 | Margin       | PRTNRSH DIST |              | PROCTER & GAMBLE CO                         |       | 699.94     |                            |
| 08/15 | Margin       | PRTNRSH DIST |              | 081517 1,015                                |       | 910.00     |                            |
| 08/15 | Margin       | PRTNRSH DIST |              | TARGA RESOURCES CORP                        |       |            |                            |
| 08/15 | Margin       | PRTNRSH DIST |              | 081517 1,000                                |       |            |                            |
| 08/17 | Margin       | PRTNRSH DIST |              | APPLE INC                                   |       | 63.00      |                            |
| 08/17 | Margin       | PRTNRSH DIST |              | 081717 100                                  |       |            |                            |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 13 of 15

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER 688

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY     | DESCRIPTION                                     | PRICE   | AMOUNT     | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|--------------|-------------------------------------------------|---------|------------|-------------------------|
| 08/18 | Margin       | SALE         | -1,000.00000 | MPX LP<br>COM UNIT RPSTG LIMITED<br>PARTNERSHIP | 32.6667 | 32,647.00  |                         |
| 08/18 | Margin       | SALE         | -700.00000   | TALLGRASS ENERGY PARTNER<br>LP                  | 45.3300 | 31,711.32  |                         |
| 08/18 | Margin       | PURCHASE     | 1,000.00000  | INTERNATIONAL PAPER CO<br>LP                    | 54.3768 | -54,395.75 | -9,899.75               |
| 08/22 | Margin       | PRTNRSH DIST |              | KKR & CO L P DEL<br>082217 2,000                |         | 340.00     | -9,559.75               |
| 08/25 | Margin       | DIVIDEND     |              | CITIGROUP INC NEW<br>082517 1,000               |         | 320.00     |                         |
| 08/25 | Margin       | DIVIDEND     |              | STARBUCKS CORP<br>082517 500                    |         | 125.00     | -9,114.75               |
| 08/28 | Margin       | DIVIDEND     |              | AMERICAN AIRLINES GROUP<br>INC<br>082817 2,018  |         | 201.80     | -8,912.95               |
| 08/30 | Margin       | INT CHARGED  |              | INTEREST 07/28THRU 08/29                        |         | -114.16    | -9,027.11               |

## Statement of interest charged

Period 7/28 thru 8/29

| DATE  | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE | INTEREST CHARGED |
|-------|---------------------------------|----------------------|------------------------------|------------------------|----------------|---------------|------------------|
| 07/28 | -27,404.86                      |                      | 0.0000                       | -27,404.86             | 4              | 5.250         | -15.99           |
| 08/01 | -26,669.86                      |                      | 0.0000                       | -26,669.86             | 1              | 5.250         | -3.89            |
| 08/02 | -36,669.86                      |                      | 0.0000                       | -36,669.86             | 1              | 5.250         | -5.35            |
| 08/03 | -31,874.06                      |                      | 0.0000                       | -31,874.06             | 6              | 5.250         | -27.89           |
| 08/09 | -31,742.06                      |                      | 0.0000                       | -31,742.06             | 2              | 5.250         | -9.26            |
| 08/11 | -29,792.06                      |                      | 0.0000                       | -29,792.06             | 3              | 5.250         | -13.03           |
| 08/14 | -21,535.26                      |                      | 0.0000                       | -21,535.26             | 1              | 5.250         | -3.14            |
| 08/15 | -19,925.32                      |                      | 0.0000                       | -19,925.32             | 2              | 5.750         | -6.36            |
| 08/17 | -19,862.32                      |                      | 0.0000                       | -19,862.32             | 5              | 5.750         | -15.86           |
| 08/22 | -19,522.32                      |                      | 0.0000                       | -19,522.32             | 1              | 5.750         | -3.12            |
| 08/23 | -9,559.75                       |                      | 0.0000                       | -9,559.75              | 2              | 5.750         | -3.06            |



# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER ██████████ 688

## Statement of interest charged continued

Period 7/28 thru 8/29

| DATE                          | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|-------------------------------|---------------------------------|----------------------|------------------------------|------------------------|----------------|----------------|------------------|
| 08/25                         | -9,114.75                       |                      | 0.0000                       | -9,114.75              | 3              | 5.750          | -4.37            |
| 08/28                         | -8,912.95                       |                      | 0.0000                       | -8,912.95              | 2              | 5.750          | -2.84            |
| <b>Total Interest Charged</b> |                                 |                      |                              |                        |                |                | <b>-\$114.16</b> |

\* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

## Realized gain/loss

### Realized Gain/Loss Summary

|                                 | THIS PERIOD GAIN  | THIS PERIOD LOSS | THIS PERIOD NET | THIS YEAR GAIN     | THIS YEAR LOSS     | THIS YEAR NET      |
|---------------------------------|-------------------|------------------|-----------------|--------------------|--------------------|--------------------|
| Short term                      | 0.00              | 0.00             | 0.00            | 16,431.65          | -609.81            | 15,821.84          |
| Long term                       | 1,585.37          | -896.95          | 688.42          | 79,883.56          | -6,764.79          | 73,118.77          |
| <b>Total Realized Gain/Loss</b> | <b>\$1,585.37</b> | <b>-\$896.95</b> | <b>\$688.42</b> | <b>\$96,315.21</b> | <b>-\$7,374.60</b> | <b>\$88,940.61</b> |

### Realized Gain/Loss Detail

#### Long term

| DESCRIPTION                                                         | QUANTITY    | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED          | CLOSE DATE | PROCEEDS           | ADJ COST/ ORIG COST | GAIN/LOSS       |
|---------------------------------------------------------------------|-------------|-----------------------|------------------------|------------|--------------------|---------------------|-----------------|
| MPLX LP<br>COM UNIT RPSTG LIMITED<br>PARTNERSHIP<br>CUSIP 55336V100 | 1,000.00000 | 33.5250               | 05/20/16 <sup>nc</sup> | 08/18/17   | 32,647.00          | 33,543.95           | -896.95         |
| TALLGRASS ENERGY PARTNER<br>LP<br>CUSIP 874697105                   | 700.00000   | 43.0100               | 05/09/16 <sup>nc</sup> | 08/18/17   | 31,711.32          | 30,125.95           | 1,585.37        |
| <b>Total Long term</b>                                              |             |                       |                        |            | <b>\$64,358.32</b> | <b>\$63,669.90</b>  | <b>\$688.42</b> |

<sup>nc</sup> Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



MARKEN INTEREST, LTD  
A PARTNERSHIP

AUGUST 1, 2017 - AUGUST 31, 2017  
ACCOUNT NUMBER [REDACTED] 688

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

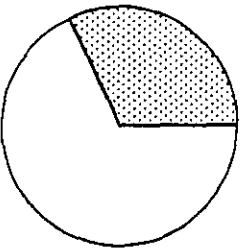
Page 1 of 13

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 688

### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,656,698.45        | \$4,792,976.56        |
| Cash deposited       | 0.00                  | 0.00                  |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | -41,044.92            | -299,940.47           |
| Securities withdrawn | 0.00                  | -19,600.00            |
| Change in value      | 199,587.71            | 341,805.15            |
| <b>Closing value</b> | <b>\$4,815,241.24</b> | <b>\$4,815,241.24</b> |

### Portfolio summary



| CURRENT | ASSETS                  | ASSET TYPE | PREVIOUS<br>VALUE ON AUG 31 | %           | CURRENT<br>VALUE ON SEP 30 | %           | ESTIMATED<br>ANN. INCOME |
|---------|-------------------------|------------|-----------------------------|-------------|----------------------------|-------------|--------------------------|
|         | Cash and sweep balances |            | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
|         | Stocks, options & ETFs  |            | 3,167,891.25                | 67.90       | 3,305,945.16               | 68.08       | 92,652                   |
|         | Fixed income securities |            | 0.00                        | 0.00        | 0.00                       | 0.00        | 0                        |
|         | Mutual funds            |            | 1,497,834.31                | 32.10       | 1,549,953.49               | 31.92       | 7,135                    |
|         | <b>Asset value</b>      |            | <b>\$4,665,725.56</b>       | <b>100%</b> | <b>\$4,855,898.65</b>      | <b>100%</b> | <b>\$99,787</b>          |
|         | Margin/loan balance     |            | -9,027.11                   |             | -40,657.41                 |             |                          |
|         | <b>Net asset value</b>  |            | <b>\$4,656,698.45</b>       |             | <b>\$4,815,241.24</b>      |             |                          |

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 688

### Cash flow summary

|                                          | THIS PERIOD  | THIS YEAR     |
|------------------------------------------|--------------|---------------|
| Opening value of cash and sweep balances |              |               |
| Income and distributions                 | -\$9,027.11  | 110,422.95    |
| Securities sold and redeemed             | 9,414.62     | 400,353.14    |
| Net additions to cash                    | \$9,414.62   | \$510,776.09  |
| Withdrawals by check                     | -41,000.00   | -280,640.15   |
| Securities purchased                     | 0.00         | -251,394.04   |
| Other subtractions and fees              | -44.92       | -19,300.32    |
| Net subtractions from cash               | -\$41,044.92 | -\$551,334.51 |
| Closing value of cash and sweep balances | -\$40,657.41 |               |

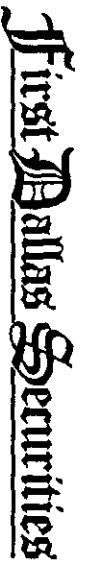
### Income summary \*

| TAXABLE                                 | THIS PERIOD | THIS YEAR   |
|-----------------------------------------|-------------|-------------|
| Money market/sweep funds                | 0.00        | 2.56        |
| Ordinary dividends and ST capital gains | 0.00        | 3,044.08    |
| Qualified dividends                     | 9,414.62    | 53,689.70   |
| Partnership distributions               | 0.00        | 29,522.50   |
| Total taxable income                    | \$9,414.62  | \$86,258.84 |
| Total federally tax-exempt income       | \$0.00      | \$0.00      |
| Total income                            | \$9,414.62  | \$86,258.84 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 15,821.84          |
| Long term (L)  | 0.00                 | 73,118.77          |
| Total          | \$0.00               | \$88,940.61        |



SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116  
2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name: MARKEN INTEREST, LTD  
Account type: A PARTNERSHIP  
Brokerage account number: Standard Brokerage  
Tax status: 5538-0688  
Investment objective/Risk tolerance: Taxable  
Time horizon: MODERATE GROWTH & INCOME  
Liquidity needs: Please Provide  
Cost Basis Election: First in, First out  
Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       |            |
| Trade confirmations:        |       | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: [REDACTED] 88

## Additional information

|                   |                     |                     |                |                     |                         |
|-------------------|---------------------|---------------------|----------------|---------------------|-------------------------|
| Return of capital | THIS PERIOD<br>0.00 | THIS YEAR<br>619.30 | Gross proceeds | THIS PERIOD<br>0.00 | THIS YEAR<br>399,733.84 |
|-------------------|---------------------|---------------------|----------------|---------------------|-------------------------|

## Portfolio detail

### Cash and Sweep Balances

|                     |                         |
|---------------------|-------------------------|
| DESCRIPTION         | CURRENT<br>MARKET VALUE |
| Margin/loan balance | -40,657.41              |

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ALL STATE CORP          |              |                          |                        |                  |                         |                         |                  |                     |
| ALL - HELD IN MARGIN    | 500          | 78.14                    | 39,091.30              | 91.9100          | 45,955.00               | 6,863.70                | 740.00           | 1.61                |
| Acquired 02/06/17       |              |                          |                        |                  |                         |                         |                  |                     |
| AMERICAN AIRLINES GROUP |              |                          |                        |                  |                         |                         |                  |                     |
| INC                     |              |                          |                        |                  |                         |                         |                  |                     |
| AAL - HELD IN MARGIN    | 1,250        | 13.50                    | 16,891.72              |                  | 59,362.50               | 42,470.78               |                  |                     |
| Acquired 02/22/13       | 750          | 25.88                    | 19,435.40              |                  | 35,617.50               | 16,182.10               |                  |                     |
| Acquired 12/11/13       | 9            | 29.93                    | 269.45                 |                  | 427.41                  | 157.96                  |                  |                     |
| Acquired 01/17/14 nc    | 9            | 35.25                    | 317.31                 |                  | 427.41                  | 110.10                  |                  |                     |
| Acquired 04/28/14 nc    |              |                          |                        |                  |                         |                         |                  |                     |
| <b>Total</b>            | <b>2,018</b> | <b>\$18.29</b>           | <b>\$36,913.88</b>     | <b>47,4900</b>   | <b>\$95,834.82</b>      | <b>\$58,920.94</b>      | <b>\$807.20</b>  | <b>0.84</b>         |
| APPLE INC               |              |                          |                        |                  |                         |                         |                  |                     |
| AAPL - HELD IN MARGIN   | 21           | 63.05                    | 1,324.08               |                  | 3,236.52                | 1,912.44                |                  |                     |
| Acquired 05/22/13       | 28           | 68.70                    | 1,923.68               |                  | 4,315.36                | 2,391.68                |                  |                     |
| Acquired 09/27/13       | 14           | 69.44                    | 972.22                 |                  | 2,157.68                | 1,185.46                |                  |                     |
| Acquired 10/01/13       | 5            | 111.96                   | 559.80                 |                  | 770.60                  | 210.80                  |                  |                     |
| Acquired 01/08/15       | 32           | 126.90                   | 4,079.91               |                  | 4,931.84                | 851.93                  |                  |                     |
| Acquired 07/01/15       |              |                          |                        |                  |                         |                         |                  |                     |
| <b>Total</b>            | <b>100</b>   | <b>\$88.60</b>           | <b>\$8,859.69</b>      | <b>154,1200</b>  | <b>\$15,412.00</b>      | <b>\$6,552.31</b>       | <b>\$252.00</b>  | <b>1.64</b>         |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION               | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|---------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                           |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| AT & T INC                |              |                          |                        |                  |                         |                         |                   |                     |
| T - HELD IN MARGIN        |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/21/16         | 1,000        | 38.81                    | 38,834.45              |                  | 39,170.00               | 335.55                  |                   |                     |
| Acquired 04/01/16         | 500          | 38.95                    | 19,498.40              |                  | 19,585.00               | 86.60                   |                   |                     |
| <b>Total</b>              | <b>1,500</b> | <b>\$38.89</b>           | <b>\$58,332.85</b>     | <b>39.1700</b>   | <b>\$58,755.00</b>      | <b>\$422.15</b>         | <b>\$2,940.00</b> | <b>5.00</b>         |
| BANK OF AMERICA CORP      |              |                          |                        |                  |                         |                         |                   |                     |
| BAC - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/07/13         | 92           | 12.99                    | 1,195.91               |                  | 2,331.28                | 1,135.37                |                   |                     |
| Acquired 05/07/14         | 95           | 14.79                    | 1,405.53               |                  | 2,407.30                | 1,001.77                |                   |                     |
| Acquired 11/23/16         | 2,813        | 20.60                    | 57,966.75              |                  | 71,281.42               | 13,314.67               |                   |                     |
| <b>Total</b>              | <b>3,000</b> | <b>\$20.19</b>           | <b>\$60,568.19</b>     | <b>25.3400</b>   | <b>\$76,020.00</b>      | <b>\$15,451.81</b>      | <b>\$1,440.00</b> | <b>1.89</b>         |
| BOEING CO                 |              |                          |                        |                  |                         |                         |                   |                     |
| BA - HELD IN MARGIN       |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/06/10 nc      | 100          | 68.97                    | 6,901.41               |                  | 25,421.00               | 18,519.59               |                   |                     |
| Acquired 11/15/10 nc      | 650          | 63.56                    | 41,336.40              |                  | 165,236.50              | 123,900.10              |                   |                     |
| Acquired 01/12/11         | 250          | 69.85                    | 17,483.55              |                  | 63,552.50               | 46,068.95               |                   |                     |
| <b>Total</b>              | <b>1,000</b> | <b>\$65.72</b>           | <b>\$65,721.36</b>     | <b>254.2100</b>  | <b>\$254,210.00</b>     | <b>\$188,488.64</b>     | <b>\$5,680.00</b> | <b>2.23</b>         |
| CHEVRON CORPORATION       |              |                          |                        |                  |                         |                         |                   |                     |
| CVX - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/05 nc      | 300          | 58.45                    | 17,558.95              |                  | 35,250.00               | 17,691.05               |                   |                     |
| Acquired 05/05/05 nc      | 700          | 53.43                    | 37,448.95              |                  | 82,250.00               | 44,801.05               |                   |                     |
| Acquired 05/02/12         | 7            | 106.78                   | 747.46                 |                  | 822.50                  | 75.04                   |                   |                     |
| Acquired 02/12/14         | 11           | 112.02                   | 1,232.32               |                  | 1,292.50                | 60.18                   |                   |                     |
| Acquired 08/26/15         | 500          | 71.22                    | 35,629.95              |                  | 58,750.00               | 23,120.05               |                   |                     |
| <b>Total</b>              | <b>1,518</b> | <b>\$61.01</b>           | <b>\$92,617.63</b>     | <b>117.5000</b>  | <b>\$178,365.00</b>     | <b>\$85,747.37</b>      | <b>\$6,557.76</b> | <b>3.68</b>         |
| CITIGROUP INC NEW         |              |                          |                        |                  |                         |                         |                   |                     |
| C - HELD IN MARGIN        |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/23/16         | 1,000        | 56.66                    | 56,684.45              | 72.7400          | 72,740.00               | 16,055.55               | 1,280.00          | 1.75                |
| CONTINENTAL RESOURCES INC |              |                          |                        |                  |                         |                         |                   |                     |
| CLR - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/04/16         | 1,000        | 30.06                    | 30,083.95              |                  | 38,610.00               | 8,526.05                |                   |                     |
| Acquired 05/09/16         | 1,000        | 38.98                    | 39,001.25              |                  | 38,610.00               | -391.25                 |                   |                     |
| Acquired 11/07/16         | 1,000        | 46.34                    | 46,365.45              |                  | 38,610.00               | -7,755.45               |                   |                     |
| Acquired 07/31/17         | 500          | 33.45                    | 16,744.75              |                  | 19,305.00               | 2,560.25                |                   |                     |
| <b>Total</b>              | <b>3,500</b> | <b>\$37.77</b>           | <b>\$132,195.40</b>    | <b>38.6100</b>   | <b>\$135,135.00</b>     | <b>\$2,939.60</b>       | <b>N/A</b>        | <b>N/A</b>          |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 6 of 13

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                    | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| COSTCO WHSL CORP NEW<br>COM                                    |              |                          |                        |                  |                         |                         |                   |                     |
| COST - HELD IN MARGIN                                          |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/12/11                                              | 350          | 71.56                    | 25,056.09              |                  | 57,501.50               | 32,445.41               |                   |                     |
| Acquired 11/29/13                                              | 150          | 125.57                   | 18,854.45              |                  | 24,643.50               | 5,789.05                |                   |                     |
| Acquired 01/22/14                                              | 500          | 113.76                   | 56,900.70              |                  | 82,145.00               | 25,244.30               |                   |                     |
| <b>Total</b>                                                   | <b>1,000</b> | <b>\$100.81</b>          | <b>\$100,811.24</b>    | <b>164.2900</b>  | <b>\$164,290.00</b>     | <b>\$63,478.76</b>      | <b>\$2,000.00</b> | <b>1.22</b>         |
| CUMMINS INC<br>CMI - HELD IN MARGIN                            |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/14/12                                              | 500          | 106.69                   | 53,364.35              | 168.0300         | 84,015.00               | 30,650.65               | 2,160.00          | 2.57                |
| ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT |              |                          |                        |                  |                         |                         |                   |                     |
| ETP - HELD IN MARGIN                                           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/21/15 nc                                           | 1,500        | 31.09                    | 46,648.95              |                  | 27,435.00               | -19,213.95              |                   |                     |
| Acquired 12/04/15 nc                                           | 1,500        | 22.43                    | 33,654.65              |                  | 27,435.00               | -6,219.65               |                   |                     |
| Acquired 12/22/15 nc                                           | 1,500        | 20.56                    | 30,852.15              |                  | 27,435.00               | -3,417.15               |                   |                     |
| <b>Total</b>                                                   | <b>4,500</b> | <b>\$24.70</b>           | <b>\$111,155.75</b>    | <b>18.2900</b>   | <b>\$82,305.00</b>      | <b>-\$28,850.75</b>     | <b>\$9,900.00</b> | <b>12.03</b>        |
| ENLINK MIDSTREAM<br>PARTNERS LP                                |              |                          |                        |                  |                         |                         |                   |                     |
| ENLK - HELD IN MARGIN                                          |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/26/15 nc                                           | 2,000        | 16.21                    | 32,458.75              |                  | 33,520.00               | 1,061.25                |                   |                     |
| Acquired 11/03/15 nc                                           | 1,000        | 17.68                    | 17,699.75              |                  | 16,760.00               | -939.75                 |                   |                     |
| Acquired 03/03/16 nc                                           | 2,000        | 10.10                    | 20,238.75              |                  | 33,520.00               | 13,281.25               |                   |                     |
| <b>Total</b>                                                   | <b>5,000</b> | <b>\$14.08</b>           | <b>\$70,397.25</b>     | <b>16.7600</b>   | <b>\$83,800.00</b>      | <b>\$13,402.75</b>      | <b>\$7,800.00</b> | <b>9.31</b>         |
| EXXON MOBIL CORP<br>XOM - HELD IN MARGIN                       |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/08/04 nc                                           | 1,000        | 50.11                    | 50,175.95              |                  | 81,980.00               | 31,804.05               |                   |                     |
| Acquired 02/11/05 nc                                           | 500          | 56.08                    | 28,075.95              |                  | 40,990.00               | 12,914.05               |                   |                     |
| <b>Total</b>                                                   | <b>1,500</b> | <b>\$52.17</b>           | <b>\$78,251.90</b>     | <b>81.9800</b>   | <b>\$122,970.00</b>     | <b>\$44,718.10</b>      | <b>\$4,620.00</b> | <b>3.76</b>         |
| FREEPORT-MCMORAN INC<br>CLASS B                                |              |                          |                        |                  |                         |                         |                   |                     |
| FCX - HELD IN MARGIN                                           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/23/17                                              | 2,500        | 15.54                    | 38,881.45              | 14.0400          | 35,100.00               | -3,781.45               | N/A               | N/A                 |
| GENERAL ELECTRIC COMPANY<br>GE - HELD IN MARGIN                |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/28/13                                              | 30           | 22.45                    | 673.76                 |                  | 725.40                  | 51.64                   |                   |                     |



# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 7 of 13

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|--------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 05/23/13        | 80           | 23.80                    | 1,888.72               |                  | 1,934.40                | 45.68                   |                   |                     |
| Acquired 07/29/14        | 48           | 25.65                    | 1,231.20               |                  | 1,160.64                | -70.56                  |                   |                     |
| Acquired 08/04/14        | 14           | 25.19                    | 352.66                 |                  | 338.52                  | -14.14                  |                   |                     |
| Acquired 11/23/16        | 1,328        | 31.29                    | 41,580.70              |                  | 32,111.04               | -9,469.66               |                   |                     |
| <b>Total</b>             | <b>1,500</b> | <b>\$30.48</b>           | <b>\$45,727.04</b>     | <b>24.1800</b>   | <b>\$36,270.00</b>      | <b>-\$9,457.04</b>      | <b>\$1,440.00</b> | <b>3.97</b>         |
| GENESIS ENERGY LP        |              |                          |                        |                  |                         |                         |                   |                     |
| GEL - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/09/16 nc     | 1,000        | 30.80                    | 30,820.95              |                  | 26,350.00               | -4,470.95               |                   |                     |
| Acquired 11/23/16 nc     | 1,000        | 34.46                    | 34,487.25              |                  | 26,350.00               | -8,137.25               |                   |                     |
| <b>Total</b>             | <b>2,000</b> | <b>\$32.65</b>           | <b>\$65,308.20</b>     | <b>26.3500</b>   | <b>\$52,700.00</b>      | <b>-\$12,608.20</b>     | <b>\$5,780.00</b> | <b>10.97</b>        |
| HALLIBURTON COMPANY      |              |                          |                        |                  |                         |                         |                   |                     |
| HAL - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/21/04 nc     | 450          | 17.42                    | 7,856.08               |                  | 20,713.50               | 12,857.42               |                   |                     |
| Acquired 05/04/05 nc     | 1,000        | 21.27                    | 21,305.95              |                  | 46,030.00               | 24,724.05               |                   |                     |
| Acquired 04/21/11        | 50           | 49.87                    | 2,512.94               |                  | 2,301.50                | -211.44                 |                   |                     |
| Acquired 02/04/14        | 14           | 49.20                    | 688.93                 |                  | 644.42                  | -44.51                  |                   |                     |
| Acquired 02/03/15        | 11           | 43.25                    | 475.84                 |                  | 506.33                  | 30.49                   |                   |                     |
| <b>Total</b>             | <b>1,525</b> | <b>\$21.53</b>           | <b>\$32,839.74</b>     | <b>46.0300</b>   | <b>\$70,195.75</b>      | <b>\$37,356.01</b>      | <b>\$1,098.00</b> | <b>1.56</b>         |
| HOLLY ENERGY PARTNERS LP |              |                          |                        |                  |                         |                         |                   |                     |
| HEP - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/30/16 nc     | 1,000        | 32.48                    | 32,504.15              | 33.4000          | 33,400.00               | 895.85                  | 2,530.00          | 7.57                |
| HOME DEPOT INC           |              |                          |                        |                  |                         |                         |                   |                     |
| HD - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/20/14        | 150          | 78.13                    | 11,739.79              |                  | 24,534.00               | 12,794.21               |                   |                     |
| Acquired 07/21/14        | 150          | 79.59                    | 11,958.94              |                  | 24,534.00               | 12,575.06               |                   |                     |
| Acquired 05/01/15        | 200          | 109.32                   | 21,884.93              |                  | 32,712.00               | 10,827.07               |                   |                     |
| Acquired 04/04/16        | 200          | 134.66                   | 26,951.09              |                  | 32,712.00               | 5,760.91                |                   |                     |
| <b>Total</b>             | <b>700</b>   | <b>\$103.62</b>          | <b>\$72,534.75</b>     | <b>163.5600</b>  | <b>\$114,492.00</b>     | <b>\$41,957.25</b>      | <b>\$2,492.00</b> | <b>2.18</b>         |
| INTERNATIONAL PAPER CO   |              |                          |                        |                  |                         |                         |                   |                     |
| IP - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/18/17        | 1,000        | 54.37                    | 54,395.75              | 56.8200          | 56,820.00               | 2,424.25                | 1,850.00          | 3.25                |
| JOHNSON & JOHNSON        |              |                          |                        |                  |                         |                         |                   |                     |
| JNJ - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/17/07 nc     | 300          | 64.66                    | 19,423.09              |                  | 39,003.00               | 19,579.91               |                   |                     |
| Acquired 04/25/07 nc     | 200          | 64.87                    | 12,991.95              |                  | 26,002.00               | 13,010.05               |                   |                     |
| Acquired 08/20/07 nc     | 500          | 61.65                    | 30,863.65              |                  | 65,005.00               | 34,141.35               |                   |                     |
| Acquired 02/26/10 nc     | 500          | 63.19                    | 31,617.25              |                  | 65,005.00               | 33,387.75               |                   |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 8 of 13

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION           | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-----------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                       |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 06/23/11     | 7            | 65.02                    | 455.14                 |                  | 910.07                  | 454.93                  |                   |                     |
| Acquired 06/18/12     | 20           | 66.30                    | 1,326.00               |                  | 2,600.20                | 1,274.20                |                   |                     |
| <b>Total</b>          | <b>1,527</b> | <b>\$63.31</b>           | <b>\$96,677.08</b>     | <b>130.0100</b>  | <b>\$198,525.27</b>     | <b>\$101,848.19</b>     |                   | <b>2.58</b>         |
| KKR & CO L P DEL      |              |                          |                        |                  |                         |                         |                   |                     |
| KKR - HELD IN MARGIN  | 2,000        | 19.02                    | 38,059.55              | 20.3300          | 40,660.00               | 2,600.45                | 1,360.00          | 3.34                |
| Acquired 04/28/17 nc  |              |                          |                        |                  |                         |                         |                   |                     |
| MASTERCARD INC CL A   |              |                          |                        |                  |                         |                         |                   |                     |
| MA - HELD IN MARGIN   | 7            | 42.59                    | 298.17                 |                  | 988.40                  | 690.23                  |                   |                     |
| Acquired 03/28/12     | 7            | 78.43                    | 549.07                 |                  | 988.40                  | 439.33                  |                   |                     |
| Acquired 07/15/14     | 200          | 94.47                    | 18,912.95              |                  | 28,240.00               | 9,327.05                |                   |                     |
| Acquired 07/01/15     | 186          | 90.08                    | 16,773.85              |                  | 26,263.20               | 9,489.35                |                   |                     |
| Acquired 08/25/15     | 200          | 95.31                    | 19,082.03              |                  | 28,240.00               | 9,157.97                |                   |                     |
| Acquired 04/01/16     |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>          | <b>600</b>   | <b>\$92.69</b>           | <b>\$55,616.07</b>     | <b>141.2000</b>  | <b>\$84,720.00</b>      | <b>\$29,103.93</b>      | <b>\$528.00</b>   | <b>0.62</b>         |
| MICROSOFT CORP        |              |                          |                        |                  |                         |                         |                   |                     |
| MSFT - HELD IN MARGIN | 1,000        | 56.81                    | 56,834.65              |                  | 74,490.00               | 17,655.35               |                   |                     |
| Acquired 12/29/15     | 500          | 55.17                    | 27,608.55              |                  | 37,245.00               | 9,636.45                |                   |                     |
| Acquired 04/01/16     |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>          | <b>1,500</b> | <b>\$56.30</b>           | <b>\$84,443.20</b>     | <b>74.4900</b>   | <b>\$111,735.00</b>     | <b>\$27,291.80</b>      | <b>\$2,520.00</b> | <b>2.26</b>         |
| PLAINS ALL AMERICAN   |              |                          |                        |                  |                         |                         |                   |                     |
| PIPELINE LP           |              |                          |                        |                  |                         |                         |                   |                     |
| PAA - HELD IN MARGIN  | 1,000        | 32.68                    | 32,703.95              |                  | 21,190.00               | -11,513.95              |                   |                     |
| Acquired 08/25/15 nc  | 500          | 32.16                    | 16,101.60              |                  | 10,595.00               | -5,506.60               |                   |                     |
| Acquired 11/03/15 nc  | 1,000        | 23.01                    | 23,038.85              |                  | 21,190.00               | -1,848.85               |                   |                     |
| Acquired 12/22/15 nc  |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>          | <b>2,500</b> | <b>\$28.74</b>           | <b>\$71,844.40</b>     | <b>21.1900</b>   | <b>\$52,975.00</b>      | <b>-\$18,869.40</b>     | <b>\$5,500.00</b> | <b>10.38</b>        |
| PLAINS GP HLDGS LP    |              |                          |                        |                  |                         |                         |                   |                     |
| INT CL A NEW INT      |              |                          |                        |                  |                         |                         |                   |                     |
| PAGP - HELD IN MARGIN | 1,126        | 19.73                    | 22,225.45              | 21.8700          | 24,625.62               | 2,400.17                | 2,477.20          | 10.05               |
| Acquired 04/01/16     |              | 22.05                    | 24,850.25              |                  |                         |                         |                   |                     |
| PROCTER & GAMBLE CO   |              |                          |                        |                  |                         |                         |                   |                     |
| PG - HELD IN MARGIN   | 1,000        | 63.22                    | 63,245.25              |                  | 90,980.00               | 27,734.75               |                   |                     |
| Acquired 02/26/10 nc  | 15           | 81.18                    | 1,217.84               |                  | 1,364.70                | 146.86                  |                   |                     |
| Acquired 10/31/13     |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>          | <b>1,015</b> | <b>\$63.51</b>           | <b>\$64,463.09</b>     | <b>90.9800</b>   | <b>\$92,344.70</b>      | <b>\$27,881.61</b>      | <b>\$2,799.37</b> | <b>3.03</b>         |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 9 of 13

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| SOUTHWEST AIRLINES CO    |              |                          |                        |                  |                         |                         |                  |                     |
| LUV - HELD IN MARGIN     | 500          | 37.70                    | 18,872.45              |                  | 27,990.00               | 9,117.55                |                  |                     |
| Acquired 08/25/15        | 500          | 37.49                    | 18,759.00              |                  | 27,990.00               | 9,231.00                |                  |                     |
| Acquired 08/25/15        |              |                          |                        |                  |                         |                         |                  |                     |
| <b>Total</b>             | <b>1,000</b> | <b>\$37.63</b>           | <b>\$37,631.45</b>     | <b>55.9800</b>   | <b>\$55,980.00</b>      | <b>\$18,348.55</b>      | <b>\$500.00</b>  | <b>0.89</b>         |
| STARBUCKS CORP           |              |                          |                        |                  |                         |                         |                  |                     |
| SBUX - HELD IN MARGIN    | 500          | 52.33                    | 26,183.95              | 53.7100          | 26,855.00               | 671.05                  | 500.00           | 1.86                |
| Acquired 08/25/15        |              |                          |                        |                  |                         |                         |                  |                     |
| TARGA RESOURCES CORP     |              |                          |                        |                  |                         |                         |                  |                     |
| TRGP - HELD IN MARGIN    | 1,000        | 36.56                    | 36,569.05              | 47.3000          | 47,300.00               | 10,730.95               | 3,640.00         | 7.69                |
| Acquired 05/09/16        |              | 38.16                    | 38,188.85              |                  |                         |                         |                  |                     |
| TEX PAC LAND TR SUB SH   |              |                          |                        |                  |                         |                         |                  |                     |
| CTF PROPRIETARY UNIT     | 100          | 89.00                    | 8,901.89               |                  | 40,410.00               | 31,508.11               |                  |                     |
| TPL - HELD IN MARGIN     | 500          | 97.45                    | 48,743.95              |                  | 202,050.00              | 153,306.05              |                  |                     |
| Acquired 08/20/13        |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/15/14        |              |                          |                        |                  |                         |                         |                  |                     |
| <b>Total</b>             | <b>600</b>   | <b>\$96.08</b>           | <b>\$57,645.84</b>     | <b>404.1000</b>  | <b>\$242,460.00</b>     | <b>\$184,814.16</b>     | <b>\$210.00</b>  | <b>0.09</b>         |
| TEXAS CAPITAL BANCSHARES |              |                          |                        |                  |                         |                         |                  |                     |
| INC                      |              |                          |                        |                  |                         |                         |                  |                     |
| TCBI - HELD IN MARGIN    | 500          | 44.55                    | 22,298.75              |                  | 42,900.00               | 20,601.25               |                  |                     |
| Acquired 06/27/13        | 500          | 45.08                    | 22,559.70              |                  | 42,900.00               | 20,340.30               |                  |                     |
| Acquired 08/08/13        |              |                          |                        |                  |                         |                         |                  |                     |
| <b>Total</b>             | <b>1,000</b> | <b>\$44.86</b>           | <b>\$44,858.45</b>     | <b>85.8000</b>   | <b>\$85,800.00</b>      | <b>\$40,941.55</b>      | <b>N/A</b>       | <b>N/A</b>          |
| TEXAS INSTRUMENTS INC    |              |                          |                        |                  |                         |                         |                  |                     |
| TXN - HELD IN MARGIN     | 1,000        | 53.99                    | 54,002.47              | 89.6400          | 89,640.00               | 35,637.53               | 2,480.00         | 2.76                |
| Acquired 12/30/14        |              |                          |                        |                  |                         |                         |                  |                     |
| UNITED STATES STEEL CORP |              |                          |                        |                  |                         |                         |                  |                     |
| NEW                      |              |                          |                        |                  |                         |                         |                  |                     |
| X - HELD IN MARGIN       | 2,000        | 18.46                    | 36,938.95              | 25.6600          | 51,320.00               | 14,381.05               | 400.00           | 0.77                |
| Acquired 09/22/16        |              |                          |                        |                  |                         |                         |                  |                     |
| VISA INC CLASS A         |              |                          |                        |                  |                         |                         |                  |                     |
| V - HELD IN MARGIN       | 4            | 41.70                    | 166.83                 |                  | 420.96                  | 254.13                  |                  |                     |
| Acquired 03/26/13        | 12           | 41.70                    | 500.49                 |                  | 1,262.88                | 762.39                  |                  |                     |
| Acquired 03/26/13        |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/25/15        | 384          | 69.88                    | 26,854.79              |                  | 40,412.16               | 13,557.37               |                  |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|-----------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| Acquired 11/03/15                       | 300          | 77.53                    | 23,278.55              |                  | 31,572.00               | 8,293.45                |                    |                     |
| Acquired 04/04/16                       | 300          | 77.87                    | 23,382.92              |                  | 31,572.00               | 8,189.08                |                    |                     |
| <b>Total</b>                            | <b>1,000</b> | <b>\$74.18</b>           | <b>\$74,183.58</b>     | <b>105.2400</b>  | <b>\$105,240.00</b>     | <b>\$31,056.42</b>      | <b>\$660.00</b>    | <b>0.63</b>         |
| WAL-MART STORES, INC                    |              |                          |                        |                  |                         |                         |                    |                     |
| WMT - HELD IN MARGIN                    | 500          | 73.98                    | 37,013.05              | 78.1400          | 39,070.00               | 2,056.95                | 1,020.00           | 2.61                |
| Acquired 04/18/17                       |              |                          |                        |                  |                         |                         |                    |                     |
| WELLS FARGO & CO NEW m                  | 1,000        | 49.11**                  | 49,115.85              | 55.1500          | 55,150.00               | 6,034.35                | 1,560.00           | 2.82                |
| WFC - HELD IN MARGIN                    |              |                          |                        |                  |                         |                         |                    |                     |
| WHITING PETROLEUM CORP                  |              |                          |                        |                  |                         |                         |                    |                     |
| WLL - HELD IN MARGIN                    |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 08/27/15                       | 2,000        | 16.54                    | 33,114.95              |                  | 10,920.00               | -22,194.95              |                    |                     |
| Acquired 12/22/15                       | 2,000        | 8.68                     | 17,389.15              |                  | 10,920.00               | -6,469.15               |                    |                     |
| Acquired 03/03/16                       | 2,000        | 5.83                     | 11,693.75              |                  | 10,920.00               | -773.75                 |                    |                     |
| <b>Total</b>                            | <b>6,000</b> | <b>\$10.37</b>           | <b>\$62,197.85</b>     | <b>5.4600</b>    | <b>\$32,760.00</b>      | <b>-\$29,437.85</b>     | <b>N/A</b>         | <b>N/A</b>          |
| <b>Total Stocks and ETFs</b>            |              |                          | <b>\$2,256,825.45</b>  |                  | <b>\$3,305,945.16</b>   | <b>\$1,049,119.71</b>   | <b>\$92,652.25</b> | <b>2.80</b>         |
|                                         |              |                          | <b>\$2,261,070.05</b>  |                  |                         |                         |                    |                     |
| <b>Total Stocks, options &amp; ETFs</b> |              |                          | <b>\$2,256,825.45</b>  |                  | <b>\$3,305,945.16</b>   | <b>\$1,049,119.71</b>   | <b>\$92,652.25</b> | <b>2.80</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION            | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP   |             |                          |                        |                  |                         |                         |                  |                     |
| FD RETAIL CL           |             |                          |                        |                  |                         |                         |                  |                     |
| PROFESSIONAL MNGD PORT |             |                          |                        |                  |                         |                         |                  |                     |
| HDSMX - HELD IN MARGIN | 9,970.09000 | 10.03                    | 100,018.95             |                  | 125,324.03              | 25,305.08               |                  |                     |
| Acquired 12/31/13      |             |                          |                        |                  |                         |                         |                  |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 11 of 13

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: [REDACTED] 588

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 03/09/15                                        | 8,944.54400  | 11.18                    | 100,018.95             |                  | 112,432.91              | 12,413.96               |                  |                     |
| Acquired 05/01/15                                        | 4,370.62900  | 11.44                    | 50,018.95              |                  | 54,938.81               | 4,919.86                |                  |                     |
| Reinvestments                                            | 515.65000    | 10.72                    | 5,528.07               |                  | 6,481.72                | 953.65                  |                  |                     |
| Total                                                    | 23,800.91300 | \$10.74                  | \$255,584.92           | 12.5700          | \$299,177.47            | \$43,592.55             | N/A              | N/A                 |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         | \$250,056.85     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         | \$49,120.62      |                     |
| PROFESSIONALLY MANAGED                                   |              |                          |                        |                  |                         |                         |                  |                     |
| PORTFOL HODGE FUND                                       |              |                          |                        |                  |                         |                         |                  |                     |
| CL INSTL                                                 |              |                          |                        |                  |                         |                         |                  |                     |
| HDPBX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                     | 5,089.92700  | 19.64                    | 100,018.95             |                  | 246,810.56              | 146,791.61              |                  |                     |
| Acquired 06/21/10 nc                                     | 3,591.22700  | 20.04                    | 71,996.58              |                  | 174,138.59              | 102,142.01              |                  |                     |
| Acquired 04/01/16                                        | 3,150        | 35.96                    | 113,292.95             |                  | 152,743.50              | 39,450.55               |                  |                     |
| Reinvestments                                            | 147.27100    | 35.50                    | 5,228.88               |                  | 7,141.17                | 1,912.29                |                  |                     |
| Total                                                    | 11,978.42500 | \$24.26                  | \$290,537.36           | 48.4900          | \$580,833.82            | \$290,296.46            | N/A              | N/A                 |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         | \$285,308.48     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         | \$295,525.34     |                     |
| HODGES BLUE CHIP EOTY                                    |              |                          |                        |                  |                         |                         |                  |                     |
| INCOME FUND RETAIL CL                                    |              |                          |                        |                  |                         |                         |                  |                     |
| PRO MANAGED PORTFOLIOS                                   |              |                          |                        |                  |                         |                         |                  |                     |
| HDPBX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                     | 8,190.80837  | 12.20                    | 100,018.95             |                  | 134,574.99              | 34,556.04               |                  |                     |
| Acquired 12/30/10 nc                                     | 9,225.09200  | 10.84                    | 100,018.95             |                  | 151,568.26              | 51,549.31               |                  |                     |
| Acquired 11/29/13                                        | 3,000        | 16.16                    | 48,500.95              |                  | 49,290.00               | 789.05                  |                  |                     |
| Acquired 05/11/15                                        | 2,205.37517  | 16.98                    | 37,468.95              |                  | 36,234.32               | -1,234.63               |                  |                     |
| Acquired 04/01/16                                        | 8,050        | 14.17                    | 114,087.45             |                  | 132,261.51              | 18,174.06               |                  |                     |
| Reinvestments m                                          | 10,104.26946 | 14.40                    | 145,502.50             |                  | 166,013.12              | 20,510.62               |                  |                     |
| Total                                                    | 40,775.54500 | \$13.38                  | \$545,597.75           | 16.4300          | \$669,942.20            | \$124,344.45            | \$7,135.72       | 1.07                |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         | \$400,095.25     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         | \$269,846.95     |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$458,233.46        |
|                                                          |              |                          |                        |                  |                         |                         | \$1,091,720.03   | \$7,135.72          |
|                                                          |              |                          |                        |                  |                         |                         | \$1,549,953.49   | \$45                |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 12 of 13

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 588

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION                                     | PRICE | AMOUNT     | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|----------|-------------------------------------------------|-------|------------|-------------------------|
| 09/01 |              |             |          | BEGINNING BALANCE                               |       |            | -9,027.11               |
| 09/01 | Margin       | DIVIDEND    |          | BOEING CO<br>090117 1,000                       |       | 1,420.00   |                         |
| 09/01 | Margin       | DIVIDEND    |          | COSTCO WHSL CORP NEW<br>COM<br>090117 1,000     |       | 500.00     |                         |
| 09/01 | Margin       | DIVIDEND    |          | CUMMINS INC<br>090117 500                       |       | 540.00     |                         |
| 09/01 | Margin       | DIVIDEND    |          | WELLS FARGO & CO NEW<br>090117 1,000            |       | 390.00     | -6,177.11               |
| 09/05 | Margin       | DIVIDEND    |          | VISA INC CLASS A<br>090517 1,000                |       | 165.00     |                         |
| 09/05 | Margin       | DIVIDEND    |          | WAL-MART STORES INC<br>090517 500               |       | 255.00     | -5,757.11               |
| 09/06 | Cash         | 0000132     |          | BONITA LAND + CATTLE<br>0000132                 |       | -6,000.00  | -11,757.11              |
| 09/08 | Margin       | DIVIDEND    |          | UNITED STATES STEEL CORP<br>NEW<br>090817 2,000 |       | 100.00     | -11,657.11              |
| 09/11 | Margin       | DIVIDEND    |          | CHEVRON CORPORATION<br>091117 1,518             |       | 1,639.44   |                         |
| 09/11 | Margin       | DIVIDEND    |          | EXXON MOBIL CORP<br>091117 1,500                |       | 1,155.00   | -8,862.67               |
| 09/12 | Margin       | DIVIDEND    |          | JOHNSON & JOHNSON<br>091217 1,527               |       | 1,282.68   | -7,579.99               |
| 09/14 | Margin       | DIVIDEND    |          | HOME DEPOT INC<br>091417 700                    |       | 623.00     |                         |
| 09/14 | Margin       | DIVIDEND    |          | MICROSOFT CORP<br>091417 1,500                  |       | 585.00     |                         |
| 09/14 | Margin       | DIVIDEND    |          | SOUTHWEST AIRLINES CO<br>091417 1,000           |       | 125.00     | -6,246.99               |
| 09/26 | Cash         | 0000133     |          | BONITA LAND + CATTLE<br>0000133                 |       | -35,000.00 | -41,246.99              |
| 09/27 | Margin       | DIVIDEND    |          | HALLIBURTON COMPANY<br>092717 1,525             |       | 274.50     | -40,972.49              |
| 09/28 | Margin       | INT CHARGED |          | INTEREST 08/30THRU 09/27                        |       | -44.92     | -41,017.41              |
| 09/29 | Margin       | DIVIDEND    |          | BANK OF AMERICA CORP<br>092917 3,000            |       | 360.00     | -40,657.41              |

SEPTEMBER 1, 2017 - SEPTEMBER 30, 2017  
ACCOUNT NUMBER: 688

## Statement of interest charged

Period 8/30 thru 9/27

| DATE                   | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|------------------------|---------------------------------|----------------------|------------------------------|------------------------|----------------|----------------|------------------|
| 08/30                  | -9,027.11                       |                      | 0.0000                       | -9,027.11              | 2              | 5.750          | -2.88            |
| 09/01                  | -6,177.11                       |                      | 0.0000                       | -6,177.11              | 4              | 5.750          | -3.95            |
| 09/05                  | -5,757.11                       |                      | 0.0000                       | -5,757.11              | 1              | 5.750          | -0.92            |
| 09/06                  | -11,757.11                      |                      | 0.0000                       | -11,757.11             | 2              | 5.750          | -3.76            |
| 09/08                  | -11,657.11                      |                      | 0.0000                       | -11,657.11             | 3              | 5.750          | -5.59            |
| 09/11                  | -8,862.67                       |                      | 0.0000                       | -8,862.67              | 1              | 5.750          | -1.42            |
| 09/12                  | -7,579.99                       |                      | 0.0000                       | -7,579.99              | 2              | 5.750          | -2.42            |
| 09/14                  | -6,246.99                       |                      | 0.0000                       | -6,246.99              | 12             | 5.750          | -11.98           |
| 09/26                  | -41,246.99                      |                      | 0.0000                       | -41,246.99             | 1              | 5.250          | -6.02            |
| 09/27                  | -40,972.49                      |                      | 0.0000                       | -40,972.49             | 1              | 5.250          | -5.98            |
| Total Interest Charged |                                 |                      |                              |                        |                |                | <b>-\$44.92</b>  |

\* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 688

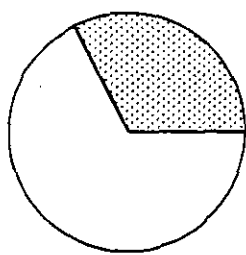
### Progress summary

|                      | THIS PERIOD    | THIS YEAR      |
|----------------------|----------------|----------------|
| Opening value        | \$4,815,241.24 | \$4,792,976.56 |
| Cash deposited       | 6,172.74       | 6,172.74       |
| Securities deposited | 0.00           | 0.00           |
| Cash withdrawn       | -97,468.17     | -397,408.64    |
| Securities withdrawn | 0.00           | -19,600.00     |
| Change in value      | 46,861.40      | 388,666.55     |

Closing value      \$4,770,807.21      \$4,770,807.21

### Portfolio summary

| CURRENT |  | ASSETS |  | ASSET TYPE              |  | PREVIOUS        |       | CURRENT         |       | ESTIMATED   |   |
|---------|--|--------|--|-------------------------|--|-----------------|-------|-----------------|-------|-------------|---|
|         |  |        |  |                         |  | VALUE ON SEP 30 | %     | VALUE ON OCT 31 | %     | ANN. INCOME |   |
|         |  |        |  | Cash and sweep balances |  | 0.00            | 0.00  | 0.00            | 0.00  | 0           | 0 |
|         |  |        |  | Stocks, options & ETFs  |  | 3,305,945.16    | 68.08 | 3,278,685.85    | 67.60 | 85,592      |   |
|         |  |        |  | Fixed income securities |  | 0.00            | 0.00  | 0.00            | 0.00  | 0           |   |
|         |  |        |  | Mutual funds            |  | 1,549,953.49    | 31.92 | 1,571,651.86    | 32.40 | 6,664       |   |
|         |  |        |  | Asset value             |  | \$4,855,898.65  | 100%  | \$4,850,337.71  | 100%  | \$92,256    |   |
|         |  |        |  | Margin/loan balance     |  | -40,657.41      |       | -79,530.50      |       |             |   |
|         |  |        |  | Net asset value         |  | \$4,815,241.24  |       | \$4,770,807.21  |       |             |   |





OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER 9688

### Cash flow summary

|                                          | THIS PERIOD         | THIS YEAR            |
|------------------------------------------|---------------------|----------------------|
| Opening value of cash and sweep balances | <b>-\$40,657.41</b> |                      |
| Income and distributions                 | 2,396.76            | 112,819.71           |
| Securities sold and redeemed             | 51,876.85           | 452,229.99           |
| Other additions                          | 6,172.74            | 6,172.74             |
| Net additions to cash                    | <b>\$60,446.35</b>  | <b>\$571,222.44</b>  |
| Withdrawals by check                     | -85,000.00          | -365,640.15          |
| Securities purchased                     | -1,851.27           | -253,245.31          |
| Other subtractions and fees              | -12,468.17          | -31,768.49           |
| Net subtractions from cash               | <b>-\$99,319.44</b> | <b>-\$650,653.95</b> |
| Closing value of cash and sweep balances | <b>-\$79,530.50</b> |                      |

### Income summary \*

| TAXABLE                                 | THIS PERIOD       | THIS YEAR          |
|-----------------------------------------|-------------------|--------------------|
| Money market/sweep funds                | 0.49              | 3.05               |
| Ordinary dividends and ST capital gains | 1,851.27          | 4,895.35           |
| Qualified dividends                     | 545.00            | 54,234.70          |
| Partnership distributions               | 0.00              | 29,522.50          |
| Total taxable income                    | <b>\$2,396.76</b> | <b>\$88,655.60</b> |
| Total federally tax-exempt income       | <b>\$0.00</b>     | <b>\$0.00</b>      |
| Total income                            | <b>\$2,396.76</b> | <b>\$88,655.60</b> |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 0.00                 | 15,821.84          |
| Long term (L)  | -19,967.55           | 53,151.22          |
| Total          | <b>-\$19,967.55</b>  | <b>\$68,973.06</b> |

# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 3 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 5538-0688

### Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE  
DALLAS, TX 75201

### Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Per your instructions, copies of this statement have been sent to an interested party.

MARKEN INTEREST, LTD  
A PARTNERSHIP

Standard Brokerage  
5538-0688

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

### Document delivery status

Statements:  
Trade confirmations:  
Tax documents:  
Shareholder communications:  
Other documents:

Paper

Electronic

X  
X  
X  
X  
X

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 4 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER 688

## Additional information

|                   |                     |                     |                |                          |                         |
|-------------------|---------------------|---------------------|----------------|--------------------------|-------------------------|
| Return of capital | THIS PERIOD<br>0.00 | THIS YEAR<br>619.30 | Gross proceeds | THIS PERIOD<br>51,876.85 | THIS YEAR<br>451,610.69 |
|-------------------|---------------------|---------------------|----------------|--------------------------|-------------------------|

## Portfolio detail

### Cash and Sweep Balances

| DESCRIPTION         | CURRENT<br>MARKET VALUE |
|---------------------|-------------------------|
| Margin loan balance | -79,530.50              |

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                    | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
|--------------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------------------|---------------------|
| ALLSTATE CORP                  |          |                          |                        |                  |                         |                         |                               |                     |
| ALL - HELD IN MARGIN           |          |                          |                        |                  |                         |                         |                               |                     |
| Acquired 02/06/17              | 500      | 78.14                    | 39,091.30              | 93.8600          | 46,930.00               | 7,838.70                | 740.00                        | 1.57                |
| AMERICAN AIRLINES GROUP<br>INC |          |                          |                        |                  |                         |                         |                               |                     |
| AAL - HELD IN MARGIN           |          |                          |                        |                  |                         |                         |                               |                     |
| Acquired 02/22/13              | 1,250    | 13.50                    | 16,891.72              |                  | 58,525.00               | 41,633.28               |                               |                     |
| Acquired 12/11/13              | 750      | 25.88                    | 19,435.40              |                  | 35,115.00               | 15,679.60               |                               |                     |
| Acquired 01/17/14 nc           | 9        | 29.93                    | 269.45                 |                  | 421.38                  | 151.93                  |                               |                     |
| Acquired 04/28/14 nc           | 9        | 35.25                    | 317.31                 |                  | 421.38                  | 104.07                  |                               |                     |
| Total                          | 2,018    | \$18.29                  | \$36,913.88            | 46.8200          | \$94,482.76             | \$57,568.88             | \$807.20                      | 0.85                |
| APPLE INC                      |          |                          |                        |                  |                         |                         |                               |                     |
| AAPL - HELD IN MARGIN          |          |                          |                        |                  |                         |                         |                               |                     |
| Acquired 05/22/13              | 21       | 63.05                    | 1,324.08               |                  | 3,549.84                | 2,225.76                |                               |                     |
| Acquired 09/27/13              | 28       | 68.70                    | 1,923.68               |                  | 4,733.12                | 2,809.44                |                               |                     |
| Acquired 10/01/13              | 14       | 69.44                    | 972.22                 |                  | 2,366.56                | 1,394.34                |                               |                     |
| Acquired 01/08/15              | 5        | 111.96                   | 559.80                 |                  | 845.20                  | 285.40                  |                               |                     |
| Acquired 07/01/15              | 32       | 126.90                   | 4,079.91               |                  | 5,409.28                | 1,329.37                |                               |                     |
| Total                          | 100      | \$88.60                  | \$8,859.69             | 169.0400         | \$16,904.00             | \$8,044.31              | \$252.00                      | 1.49                |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: [REDACTED] 988

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION               | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|---------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                           |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| AT & T INC                |              |                          |                        |                  |                         |                         |                   |                     |
| T - HELD IN MARGIN        |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/21/16         | 1,000        | 38.81                    | 38,834.45              |                  | 33,650.00               | -5,184.45               |                   |                     |
| Acquired 04/01/16         | 500          | 38.95                    | 19,498.40              |                  | 16,825.00               | -2,673.40               |                   |                     |
| <b>Total</b>              | <b>1,500</b> | <b>\$38.89</b>           | <b>\$58,332.85</b>     | <b>33.6500</b>   | <b>\$50,475.00</b>      | <b>-\$7,857.85</b>      | <b>\$2,940.00</b> | <b>5.82</b>         |
| BANK OF AMERICA CORP      |              |                          |                        |                  |                         |                         |                   |                     |
| BAC - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/07/13         | 92           | 12.99                    | 1,195.91               |                  | 2,519.88                | 1,323.97                |                   |                     |
| Acquired 05/07/14         | 95           | 14.79                    | 1,405.53               |                  | 2,602.05                | 1,196.52                |                   |                     |
| Acquired 11/23/16         | 2,813        | 20.60                    | 57,966.75              |                  | 77,048.07               | 19,081.32               |                   |                     |
| <b>Total</b>              | <b>3,000</b> | <b>\$20.19</b>           | <b>\$60,568.19</b>     | <b>27.3900</b>   | <b>\$82,170.00</b>      | <b>\$21,601.81</b>      | <b>\$1,440.00</b> | <b>1.75</b>         |
| BOEING CO                 |              |                          |                        |                  |                         |                         |                   |                     |
| BA - HELD IN MARGIN       |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/06/10 nc      | 100          | 68.97                    | 6,901.41               |                  | 25,798.00               | 18,896.59               |                   |                     |
| Acquired 11/15/10 nc      | 650          | 63.56                    | 41,336.40              |                  | 167,687.00              | 126,350.60              |                   |                     |
| Acquired 01/12/11         | 250          | 69.85                    | 17,483.55              |                  | 64,495.00               | 47,011.45               |                   |                     |
| <b>Total</b>              | <b>1,000</b> | <b>\$65.72</b>           | <b>\$65,721.36</b>     | <b>257.9800</b>  | <b>\$257,980.00</b>     | <b>\$192,258.64</b>     | <b>\$5,680.00</b> | <b>2.20</b>         |
| CHEVRON CORPORATION       |              |                          |                        |                  |                         |                         |                   |                     |
| CVX - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/05 nc      | 300          | 58.45                    | 17,558.95              |                  | 34,767.00               | 17,208.05               |                   |                     |
| Acquired 05/05/05 nc      | 700          | 53.43                    | 37,448.95              |                  | 81,123.00               | 43,674.05               |                   |                     |
| Acquired 05/02/12         | 7            | 106.78                   | 747.46                 |                  | 811.23                  | 63.77                   |                   |                     |
| Acquired 02/12/14         | 11           | 112.02                   | 1,232.32               |                  | 1,274.79                | 42.47                   |                   |                     |
| Acquired 08/26/15         | 500          | 71.22                    | 35,629.95              |                  | 57,945.00               | 22,315.05               |                   |                     |
| <b>Total</b>              | <b>1,518</b> | <b>\$61.01</b>           | <b>\$92,617.63</b>     | <b>115.8900</b>  | <b>\$175,921.02</b>     | <b>\$83,303.39</b>      | <b>\$6,557.76</b> | <b>3.73</b>         |
| CITIGROUP INC NEW         |              |                          |                        |                  |                         |                         |                   |                     |
| C - HELD IN MARGIN        |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/23/16         | 1,000        | 56.66                    | 56,684.45              | 73.5000          | 73,500.00               | 16,815.55               | 1,280.00          | 1.74                |
| CONTINENTAL RESOURCES INC |              |                          |                        |                  |                         |                         |                   |                     |
| CLR - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/04/16         | 1,000        | 30.06                    | 30,083.95              |                  | 40,710.00               | 10,626.05               |                   |                     |
| Acquired 05/09/16         | 1,000        | 38.98                    | 39,001.25              |                  | 40,710.00               | 1,708.75                |                   |                     |
| Acquired 11/07/16         | 1,000        | 46.34                    | 46,365.45              |                  | 40,710.00               | -5,655.45               |                   |                     |
| Acquired 07/31/17         | 500          | 33.45                    | 16,744.75              |                  | 20,355.00               | 3,610.25                |                   |                     |
| <b>Total</b>              | <b>3,500</b> | <b>\$37.77</b>           | <b>\$132,195.40</b>    | <b>40.7100</b>   | <b>\$142,485.00</b>     | <b>\$10,289.60</b>      | <b>N/A</b>        | <b>N/A</b>          |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 6 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                                                    | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                                                |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| COSTCO WHSL CORP NEW<br>COM                                    |              |                          |                        |                  |                         |                         |                   |                     |
| COST - HELD IN MARGIN                                          |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/12/11                                              | 350          | 71.56                    | 25,056.09              |                  | 56,378.00               | 31,321.91               |                   |                     |
| Acquired 11/29/13                                              | 150          | 125.57                   | 18,854.45              |                  | 24,162.00               | 5,307.55                |                   |                     |
| Acquired 01/22/14                                              | 500          | 113.76                   | 56,900.70              |                  | 80,540.00               | 23,639.30               |                   |                     |
| <b>Total</b>                                                   | <b>1,000</b> | <b>\$100.81</b>          | <b>\$100,811.24</b>    | <b>161.0800</b>  | <b>\$161,080.00</b>     | <b>\$60,268.76</b>      | <b>\$2,000.00</b> | <b>1.24</b>         |
| CUMMINS INC<br>CMI - HELD IN MARGIN                            |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/14/12                                              | 500          | 106.69                   | 53,364.35              | 176.8800         | 88,440.00               | 35,075.65               | 2,160.00          | 2.44                |
| ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT |              |                          |                        |                  |                         |                         |                   |                     |
| ETP - HELD IN MARGIN                                           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/21/15 nc                                           | 1,500        | 31.09                    | 46,648.95              |                  | 26,115.00               | -20,533.95              |                   |                     |
| Acquired 12/04/15 nc                                           | 1,500        | 22.43                    | 33,654.65              |                  | 26,115.00               | -7,539.65               |                   |                     |
| Acquired 12/22/15 nc                                           | 1,500        | 20.56                    | 30,852.15              |                  | 26,115.00               | -4,737.15               |                   |                     |
| <b>Total</b>                                                   | <b>4,500</b> | <b>\$24.70</b>           | <b>\$111,155.75</b>    | <b>17.4100</b>   | <b>\$78,345.00</b>      | <b>-\$32,810.75</b>     | <b>\$9,900.00</b> | <b>12.64</b>        |
| ENLINK MIDSTREAM<br>PARTNERS LP                                |              |                          |                        |                  |                         |                         |                   |                     |
| ENLK - HELD IN MARGIN                                          |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/26/15 nc                                           | 2,000        | 16.21                    | 32,458.75              |                  | 30,620.00               | -1,838.75               |                   |                     |
| Acquired 11/03/15 nc                                           | 1,000        | 17.68                    | 17,689.75              |                  | 15,310.00               | -2,389.75               |                   |                     |
| Acquired 03/03/16 nc                                           | 2,000        | 10.10                    | 20,238.75              |                  | 30,620.00               | 10,381.25               |                   |                     |
| <b>Total</b>                                                   | <b>5,000</b> | <b>\$14.08</b>           | <b>\$70,397.25</b>     | <b>15.3100</b>   | <b>\$76,550.00</b>      | <b>\$6,152.75</b>       | <b>\$7,800.00</b> | <b>10.19</b>        |
| EXXON MOBIL CORP<br>XOM - HELD IN MARGIN                       |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/08/04 nc                                           | 1,000        | 50.11                    | 50,175.95              |                  | 83,350.00               | 33,174.05               |                   |                     |
| Acquired 02/11/05 nc                                           | 500          | 56.08                    | 28,075.95              |                  | 41,675.00               | 13,599.05               |                   |                     |
| <b>Total</b>                                                   | <b>1,500</b> | <b>\$52.17</b>           | <b>\$78,251.90</b>     | <b>83.3500</b>   | <b>\$125,025.00</b>     | <b>\$46,773.10</b>      | <b>\$4,620.00</b> | <b>3.70</b>         |
| FREEPORT-MCMORAN INC<br>CLASS B                                |              |                          |                        |                  |                         |                         |                   |                     |
| FCX - HELD IN MARGIN                                           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/23/17                                              | 2,500        | 15.54                    | 38,881.45              | 13.9800          | 34,950.00               | -3,931.45               | N/A               | N/A                 |
| GENERAL ELECTRIC COMPANY<br>GE - HELD IN MARGIN                |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/28/13                                              | 30           | 22.45                    | 673.76                 |                  | 604.80                  | -68.96                  |                   |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 7 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER ██████████ 688

## Stocks, options & ETFs

Stocks and ETFs continued

| DESCRIPTION              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|--------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| GENESIS ENERGY LP        |              |                          |                        |                  |                         |                         |                   |                     |
| GEL - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/23/13        | 80           | 23.60                    | 1,888.72               |                  | 1,612.80                | -275.92                 |                   |                     |
| Acquired 07/29/14        | 48           | 25.65                    | 1,231.20               |                  | 967.68                  | -263.52                 |                   |                     |
| Acquired 08/04/14        | 14           | 25.19                    | 352.66                 |                  | 282.24                  | -70.42                  |                   |                     |
| Acquired 11/23/16        | 1,328        | 31.29                    | 41,580.70              |                  | 26,772.48               | -14,808.22              |                   |                     |
| <b>Total</b>             | <b>1,500</b> | <b>\$30.48</b>           | <b>\$45,727.04</b>     | <b>20.1600</b>   | <b>\$30,240.00</b>      | <b>-\$15,487.04</b>     | <b>\$1,440.00</b> | <b>4.76</b>         |
| HALLIBURTON COMPANY      |              |                          |                        |                  |                         |                         |                   |                     |
| HAL - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/21/04 nc     | 450          | 17.42                    | 7,856.08               |                  | 19,233.00               | 11,376.92               |                   |                     |
| Acquired 05/04/05 nc     | 1,000        | 21.27                    | 21,305.95              |                  | 42,740.00               | 21,434.05               |                   |                     |
| Acquired 04/21/11        | 50           | 49.87                    | 2,512.94               |                  | 2,137.00                | -375.94                 |                   |                     |
| Acquired 02/04/14        | 14           | 49.20                    | 688.93                 |                  | 598.36                  | -90.57                  |                   |                     |
| Acquired 02/03/15        | 11           | 43.25                    | 475.84                 |                  | 470.14                  | -5.70                   |                   |                     |
| <b>Total</b>             | <b>1,525</b> | <b>\$21.53</b>           | <b>\$32,839.74</b>     | <b>42.7400</b>   | <b>\$65,178.50</b>      | <b>\$32,338.76</b>      | <b>\$1,098.00</b> | <b>1.68</b>         |
| HOLLY ENERGY PARTNERS LP |              |                          |                        |                  |                         |                         |                   |                     |
| HEP - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/30/16 nc     | 1,000        | 32.48                    | 32,504.15              | 34.1900          | 34,190.00               | 1,685.85                | 2,580.00          | 7.54                |
| HOME DEPOT INC           |              |                          |                        |                  |                         |                         |                   |                     |
| HD - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/20/14        | 150          | 78.13                    | 11,739.79              |                  | 24,867.00               | 13,127.21               |                   |                     |
| Acquired 07/21/14        | 150          | 79.59                    | 11,958.94              |                  | 24,867.00               | 12,908.06               |                   |                     |
| Acquired 05/01/15        | 200          | 109.32                   | 21,884.93              |                  | 33,156.00               | 11,271.07               |                   |                     |
| Acquired 04/04/16        | 200          | 134.66                   | 26,951.09              |                  | 33,156.00               | 6,204.91                |                   |                     |
| <b>Total</b>             | <b>700</b>   | <b>\$103.62</b>          | <b>\$72,534.75</b>     | <b>165.7800</b>  | <b>\$116,046.00</b>     | <b>\$43,511.25</b>      | <b>\$2,492.00</b> | <b>2.15</b>         |
| INTERNATIONAL PAPER CO   |              |                          |                        |                  |                         |                         |                   |                     |
| IP - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/18/17        | 1,000        | 54.37                    | 54,395.75              | 57.2700          | 57,270.00               | 2,874.25                | 1,900.00          | 3.31                |
| JOHNSON & JOHNSON        |              |                          |                        |                  |                         |                         |                   |                     |
| JNJ - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/17/07 nc     | 300          | 64.66                    | 19,423.09              |                  | 41,823.00               | 22,399.91               |                   |                     |
| Acquired 04/25/07 nc     | 200          | 64.87                    | 12,991.95              |                  | 27,882.00               | 14,890.05               |                   |                     |
| Acquired 08/20/07 nc     | 500          | 61.65                    | 30,863.65              |                  | 69,705.00               | 38,841.35               |                   |                     |
| Acquired 02/26/10 nc     | 500          | 63.19                    | 31,617.25              |                  | 69,705.00               | 38,087.75               |                   |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 8 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 0688

## Stocks, options & ETFs

Stocks and ETFs continued

| DESCRIPTION           | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-----------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                       |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 06/23/11     | 7            | 65.02                    | 455.14                 |                  | 975.87                  | 520.73                  |                   |                     |
| Acquired 06/18/12     | 20           | 66.30                    | 1,326.00               |                  | 2,788.20                | 1,462.20                |                   |                     |
| <b>Total</b>          | <b>1,527</b> | <b>\$63.31</b>           | <b>\$96,677.08</b>     | <b>139.4100</b>  | <b>\$212,879.07</b>     | <b>\$116,201.99</b>     | <b>\$5,130.72</b> | <b>2.41</b>         |
| KKR & CO L P DEL      |              |                          |                        |                  |                         |                         |                   |                     |
| KKR - HELD IN MARGIN  | 2,000        | 19.02                    | 38,059.55              | 20.0500          | 40,100.00               | 2,040.45                | 1,360.00          | 3.39                |
| Acquired 04/28/17 nc  |              |                          |                        |                  |                         |                         |                   |                     |
| MASTERCARD INC CL A   |              |                          |                        |                  |                         |                         |                   |                     |
| MA - HELD IN MARGIN   | 7            | 42.59                    | 298.17                 |                  | 1,041.39                | 743.22                  |                   |                     |
| Acquired 03/28/12     | 7            | 78.43                    | 549.07                 |                  | 1,041.39                | 492.32                  |                   |                     |
| Acquired 07/15/14     | 200          | 94.47                    | 18,912.95              |                  | 29,754.00               | 10,841.05               |                   |                     |
| Acquired 08/25/15     | 186          | 90.08                    | 16,773.85              |                  | 27,671.22               | 10,897.37               |                   |                     |
| Acquired 04/01/16     | 200          | 95.31                    | 19,082.03              |                  | 29,754.00               | 10,671.97               |                   |                     |
| <b>Total</b>          | <b>600</b>   | <b>\$92.69</b>           | <b>\$55,616.07</b>     | <b>148.7700</b>  | <b>\$89,262.00</b>      | <b>\$33,645.93</b>      | <b>\$528.00</b>   | <b>0.59</b>         |
| MICROSOFT CORP        |              |                          |                        |                  |                         |                         |                   |                     |
| MSFT - HELD IN MARGIN | 1,000        | 56.81                    | 56,834.65              |                  | 83,180.00               | 26,345.35               |                   |                     |
| Acquired 12/29/15     | 500          | 55.17                    | 27,608.55              |                  | 41,590.00               | 13,981.45               |                   |                     |
| Acquired 04/01/16     |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>          | <b>1,500</b> | <b>\$56.30</b>           | <b>\$84,443.20</b>     | <b>83.1800</b>   | <b>\$124,770.00</b>     | <b>\$40,326.80</b>      | <b>\$2,520.00</b> | <b>2.02</b>         |
| PLAINS GP HLDGS LP    |              |                          |                        |                  |                         |                         |                   |                     |
| INT CL A NEW INT      | 1,126        | 19.73                    | 22,225.45              | 20.4000          | 22,970.40               | 744.95                  | 2,477.20          | 10.78               |
| PAGP - HELD IN MARGIN |              | 22.05                    | 24,850.25              |                  |                         |                         |                   |                     |
| Acquired 04/01/16     |              |                          |                        |                  |                         |                         |                   |                     |
| PROCTER & GAMBLE CO   |              |                          |                        |                  |                         |                         |                   |                     |
| PG - HELD IN MARGIN   | 1,000        | 63.22                    | 63,245.25              |                  | 86,340.00               | 23,094.75               |                   |                     |
| Acquired 02/26/10 nc  | 15           | 81.18                    | 1,217.84               |                  | 1,295.10                | 77.26                   |                   |                     |
| Acquired 10/31/13     |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>          | <b>1,015</b> | <b>\$63.51</b>           | <b>\$64,463.09</b>     | <b>86.3400</b>   | <b>\$87,635.10</b>      | <b>\$23,172.01</b>      | <b>\$2,799.37</b> | <b>3.19</b>         |
| SOUTHWEST AIRLINES CO |              |                          |                        |                  |                         |                         |                   |                     |
| LUV - HELD IN MARGIN  | 500          | 37.70                    | 18,872.45              |                  | 26,930.00               | 8,057.55                |                   |                     |
| Acquired 08/25/15     | 500          | 37.49                    | 18,759.00              |                  | 26,930.00               | 8,171.00                |                   |                     |
| Acquired 08/25/15     |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>          | <b>1,000</b> | <b>\$37.63</b>           | <b>\$37,631.45</b>     | <b>53.8600</b>   | <b>\$53,860.00</b>      | <b>\$16,228.55</b>      | <b>\$500.00</b>   | <b>0.93</b>         |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 9 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER ██████████ 588

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                                     | QUANTITY                     | ADJ PRICE/<br>ORIG PRICE                  | ADJ COST/<br>ORIG COST                                  | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                                   | UNREALIZED<br>GAIN/LOSS                               | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-------------------------------------------|---------------------------------------------------------|------------------|-----------------------------------------------------------|-------------------------------------------------------|------------------|---------------------|
|                                                                                                                                                 |                              |                                           |                                                         |                  |                                                           |                                                       | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN<br>Acquired 08/25/15                                                                                    | 500                          | 52.33                                     | 26,183.95                                               | 54,8400          | 27,420.00                                                 | 1,236.05                                              | 500.00           | 1.82                |
| TARGA RESOURCES CORP<br>TRGP - HELD IN MARGIN<br>Acquired 05/09/16                                                                              | 1,000                        | 36.56<br>38.16                            | 36,569.05<br>38,188.85                                  | 41.5000          | 41,500.00                                                 | 4,930.95                                              | 3,640.00         | 8.77                |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 08/20/13<br>Acquired 01/15/14                                | 100<br>500                   | 89.00<br>97.45                            | 8,901.89<br>48,743.95                                   |                  | 40,722.00<br>203,610.00                                   | 31,820.11<br>154,866.05                               |                  |                     |
| <b>Total</b>                                                                                                                                    | <b>600</b>                   | <b>\$96.08</b>                            | <b>\$57,645.84</b>                                      | <b>407.2200</b>  | <b>\$244,332.00</b>                                       | <b>\$186,686.16</b>                                   | <b>\$210.00</b>  | <b>0.09</b>         |
| TEXAS CAPITAL BANCSHARES<br>INC<br>TCBI - HELD IN MARGIN<br>Acquired 06/27/13<br>Acquired 08/08/13                                              | 500<br>500                   | 44.55<br>45.08                            | 22,298.75<br>22,559.70                                  |                  | 43,025.00<br>43,025.00                                    | 20,726.25<br>20,465.30                                |                  |                     |
| <b>Total</b>                                                                                                                                    | <b>1,000</b>                 | <b>\$44.86</b>                            | <b>\$44,858.45</b>                                      | <b>86.0500</b>   | <b>\$86,050.00</b>                                        | <b>\$41,191.55</b>                                    | <b>N/A</b>       | <b>N/A</b>          |
| TEXAS INSTRUMENTS INC<br>TXN - HELD IN MARGIN<br>Acquired 12/30/14                                                                              | 1,000                        | 53.99                                     | 54,002.47                                               | 96.6900          | 96,690.00                                                 | 42,687.53                                             | 2,480.00         | 2.56                |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16                                                                      | 2,000                        | 18.46                                     | 36,938.95                                               | 25.3200          | 50,640.00                                                 | 13,701.05                                             | 400.00           | 0.78                |
| VISA INC CLASS A<br>V - HELD IN MARGIN<br>Acquired 03/26/13<br>Acquired 03/26/13<br>Acquired 08/25/15<br>Acquired 11/03/15<br>Acquired 04/04/16 | 4<br>12<br>384<br>300<br>300 | 41.70<br>41.70<br>69.88<br>77.53<br>77.87 | 166.83<br>500.49<br>26,854.79<br>23,278.55<br>23,382.92 |                  | 439.92<br>1,319.76<br>42,232.32<br>32,994.00<br>32,994.00 | 273.09<br>819.27<br>15,377.53<br>9,715.45<br>9,611.08 |                  |                     |
| <b>Total</b>                                                                                                                                    | <b>1,000</b>                 | <b>\$74.18</b>                            | <b>\$74,183.58</b>                                      | <b>109.9800</b>  | <b>\$109,980.00</b>                                       | <b>\$35,796.42</b>                                    | <b>\$780.00</b>  | <b>0.71</b>         |
| WAL-MART STORES INC<br>WMT - HELD IN MARGIN<br>Acquired 04/18/17                                                                                | 500                          | 73.98                                     | 37,013.05                                               | 87.3100          | 43,655.00                                                 | 6,641.95                                              | 1,020.00         | 2.33                |



# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER 0688

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|-----------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| WELLS FARGO & CO NEW m                  | 1,000        | 49.11**                  | 49,115.65              | 56.1400          | 56,140.00               | 7,024.35                | 1,560.00           | 2.77                |
| WFC - HELD IN MARGIN                    |              |                          |                        |                  |                         |                         |                    |                     |
| WHITTING PETROLEUM CORP                 | 2,000        | 16.54                    | 33,114.95              |                  |                         | -21,094.95              |                    |                     |
| Acquired 08/27/15                       | 2,000        | 8.68                     | 17,389.15              |                  | 12,020.00               | -5,369.15               |                    |                     |
| Acquired 12/22/15                       | 2,000        | 5.83                     | 11,693.75              |                  | 12,020.00               | 326.25                  |                    |                     |
| Acquired 03/03/16                       |              |                          |                        |                  |                         |                         |                    |                     |
| <b>Total</b>                            | <b>6,000</b> | <b>\$10.37</b>           | <b>\$62,197.85</b>     | <b>6.0100</b>    | <b>\$36,060.00</b>      | <b>-\$26,137.85</b>     | <b>N/A</b>         | <b>N/A</b>          |
| <b>Total Stocks and ETFs</b>            |              |                          | <b>\$2,184,981.05</b>  |                  | <b>\$3,278,685.85</b>   | <b>\$1,093,704.80</b>   | <b>\$85,592.25</b> | <b>2.61</b>         |
|                                         |              |                          | <b>\$2,189,225.65</b>  |                  |                         |                         |                    |                     |
| <b>Total Stocks, options &amp; ETFs</b> |              |                          | <b>\$2,184,981.05</b>  |                  | <b>\$3,278,685.85</b>   | <b>\$1,093,704.80</b>   | <b>\$85,592.25</b> | <b>2.61</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP                                     | 9,970.09000         | 10.03                    | 100,018.95             |                  | 126,819.54              | 26,800.59               |                  |                     |
| FD RETAIL CL                                             | 8,944.54400         | 11.18                    | 100,018.95             |                  | 113,774.60              | 13,755.65               |                  |                     |
| PROFESSIONAL MNGD PORT                                   | 4,370.62900         | 11.44                    | 50,018.95              |                  | 55,594.40               | 5,575.45                |                  |                     |
| HDSMX - HELD IN MARGIN                                   | 515.65000           | 10.72                    | 5,528.07               |                  | 6,359.07                | 1,031.00                |                  |                     |
| Acquired 12/31/13                                        |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/09/15                                        |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/01/15                                        |                     |                          |                        |                  |                         |                         |                  |                     |
| Reinvestments                                            |                     |                          |                        |                  |                         |                         |                  |                     |
| <b>Total</b>                                             | <b>23,800.91300</b> | <b>\$10.74</b>           | <b>\$235,584.92</b>    | <b>12.7200</b>   | <b>\$302,747.61</b>     | <b>\$47,162.69</b>      | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)              |                     |                          |                        |                  |                         |                         | \$250,056.85     |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                     |                          |                        |                  |                         |                         | \$52,690.76      |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 11 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: 688

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                                                       | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------------------------------------------------------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                                   |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPX - HELD IN MARGIN |                     |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                                              | 5,089.92700         | 19.64                    | 100,018.95             |                  | 247,472.25              | 147,453.30              |                  |                     |
| Acquired 06/21/10 nc                                                              | 3,591.22700         | 20.04                    | 71,996.58              |                  | 174,605.46              | 102,608.88              |                  |                     |
| Acquired 04/01/16                                                                 | 3,150               | 35.96                    | 113,292.95             |                  | 153,152.99              | 39,860.04               |                  |                     |
| Reinvestments                                                                     | 147,271.00          | 35.50                    | 5,228.88               |                  | 7,160.32                | 1,931.44                |                  |                     |
| <b>Total</b>                                                                      | <b>11,978.42500</b> | <b>\$24.26</b>           | <b>\$290,537.36</b>    | <b>48.6200</b>   | <b>\$582,391.02</b>     | <b>\$291,853.66</b>     | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                       |                     |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                          |                     |                          |                        |                  |                         |                         |                  |                     |
|                                                                                   |                     |                          |                        |                  | \$285,308.48            |                         |                  |                     |
|                                                                                   |                     |                          |                        |                  | \$297,082.54            |                         |                  |                     |

|                                                                                                   |                     |                |                       |                |                       |                     |                   |             |
|---------------------------------------------------------------------------------------------------|---------------------|----------------|-----------------------|----------------|-----------------------|---------------------|-------------------|-------------|
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPX - HELD IN MARGIN |                     |                |                       |                |                       |                     |                   |             |
| Acquired 01/12/10 nc                                                                              | 8,190.80837         | 12.20          | 100,018.95            |                | 137,523.68            | 37,504.73           |                   |             |
| Acquired 12/30/10 nc                                                                              | 9,225.09200         | 10.84          | 100,018.95            |                | 154,889.29            | 54,870.34           |                   |             |
| Acquired 11/29/13                                                                                 | 3,000               | 16.16          | 48,500.95             |                | 50,370.00             | 1,869.05            |                   |             |
| Acquired 05/11/15                                                                                 | 2,205.37517         | 16.98          | 37,468.95             |                | 37,028.25             | -440.70             |                   |             |
| Acquired 04/01/16                                                                                 | 8,050               | 14.17          | 114,087.45            |                | 135,159.52            | 21,072.07           |                   |             |
| Reinvestments m                                                                                   | 10,216.94546        | 14.42          | 147,353.77            |                | 171,542.49            | 24,188.72           |                   |             |
| <b>Total</b>                                                                                      | <b>40,888.22100</b> | <b>\$13.39</b> | <b>\$547,449.02</b>   | <b>16.7900</b> | <b>\$686,513.23</b>   | <b>\$139,064.21</b> | <b>\$6,664.78</b> | <b>0.97</b> |
| Client Investment (Excluding Reinvestments)                                                       |                     |                |                       |                |                       |                     |                   |             |
| Gain/Loss on Client Investment (Including Reinvestments)                                          |                     |                |                       |                |                       |                     |                   |             |
|                                                                                                   |                     |                |                       |                | \$400,095.25          |                     |                   |             |
|                                                                                                   |                     |                |                       |                | \$286,417.98          |                     |                   |             |
| <b>Total Open End Mutual Funds</b>                                                                |                     |                | <b>\$1,093,571.30</b> |                | <b>\$1,571,651.86</b> | <b>\$478,080.56</b> | <b>\$6,664.78</b> | <b>0.42</b> |
| <b>Total Mutual Funds</b>                                                                         |                     |                | <b>\$1,093,571.30</b> |                | <b>\$1,571,651.86</b> | <b>\$478,080.56</b> | <b>\$6,664.78</b> | <b>0.42</b> |

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY | DESCRIPTION       | PRICE | AMOUNT | CASH AND SWEEP<br>BALANCES |
|-------|--------------|-------------|----------|-------------------|-------|--------|----------------------------|
| 10/01 |              |             |          | BEGINNING BALANCE |       |        | -40,657.41                 |

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: ██████████688

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY     | DESCRIPTION                                                                                                      | PRICE   | AMOUNT     | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|--------------|------------------------------------------------------------------------------------------------------------------|---------|------------|-------------------------|
| 10/02 | Margin       | DIVIDEND     |              | ALLSTATE CORP<br>100217 500                                                                                      |         | 185.00     | -40,472.41              |
| 10/03 | Margin       | DIVIDEND     |              | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>092917 40,775,54500<br>AS OF 9/29/17 |         | 1,851.27   |                         |
| 10/03 | Margin       | REINVEST DIV | 112.67600    | HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>REINVEST AT 16.430                   |         | -1,851.27  |                         |
| 10/13 | Cash         | ADVISORY FEE |              | MANAGEMENT FEE                                                                                                   |         | -6,172.74  | -40,472.41              |
| 10/16 | Margin       | SALE         | -2,500.00000 | PLAINS ALL AMERICAN<br>PIPELINE LP<br>FROM 55380688                                                              | 20.7588 | 51,876.85  | -46,645.15              |
| 10/16 | Cash         | JOURNAL      |              | MARKEN INTEREST, LTD<br>TO 55380688                                                                              |         | 6,172.74   |                         |
| 10/16 | Margin       | JOURNAL      |              | MARKEN INTEREST, LTD                                                                                             |         | -6,172.74  | 5,231.70                |
| 10/25 | Margin       | DIVIDEND     |              | GENERAL ELECTRIC COMPANY<br>102517 1.500                                                                         |         | 360.00     | 5,591.70                |
| 10/27 | Margin       | INT CHARGED  |              | INTEREST 09/28THRU 10/26                                                                                         |         | -122.69    | 5,469.01                |
| 10/30 | Cash         | INTEREST     |              | STANDARD BANK DEPOSIT                                                                                            |         | 0.49       |                         |
| 10/30 | Cash         | 0000134      |              | MARKEN INTERESTS LTD<br>0000134                                                                                  |         | -2,000.00  |                         |
| 10/30 | Cash         | 0000135      |              | KENNY MARCHANT<br>0000135                                                                                        |         | -8,000.00  | -4,530.50               |
| 10/31 | Cash         | 0000136      |              | BONITA LAND + CATTLE<br>0000136                                                                                  |         | -75,000.00 | -79,530.50              |

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION | DESCRIPTION           | AMOUNT   | DATE  | TRANSACTION   | DESCRIPTION           | AMOUNT    |
|-------|-------------|-----------------------|----------|-------|---------------|-----------------------|-----------|
| 10/01 | TRANSFER TO | BEGINNING BALANCE     | 0.00     | 10/30 | TRANSFER FROM | STANDARD BANK DEPOSIT | -122.69   |
| 10/19 | TRANSFER TO | STANDARD BANK DEPOSIT | 5,231.70 | 10/30 | TRANSFER FROM | STANDARD BANK DEPOSIT | -5,469.01 |
| 10/26 | TRANSFER TO | STANDARD BANK DEPOSIT | 360.00   | 10/31 |               | ENDING BALANCE        | 0.00      |

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER 688

## Statement of interest charged

Period 9/28 thru 10/26

| DATE                          | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE | INTEREST CHARGED |
|-------------------------------|---------------------------------|----------------------|------------------------------|------------------------|----------------|---------------|------------------|
| 09/28                         | -41,017.41                      |                      | 0.0000                       | -41,017.41             | 1              | 5.250         | -5.98            |
| 09/29                         | -40,657.41                      |                      | 0.0000                       | -40,657.41             | 3              | 5.250         | -17.79           |
| 10/02                         | -40,472.41                      |                      | 0.0000                       | -40,472.41             | 11             | 5.250         | -64.91           |
| 10/13                         | -40,472.41                      | -6,172.74            | 0.0000                       | -46,645.15             | 3              | 5.250         | -20.41           |
| 10/16                         | -46,645.15                      |                      | 0.0000                       | -46,645.15             | 2              | 5.250         | -13.60           |
| <b>Total Interest Charged</b> |                                 |                      |                              |                        |                |               | <b>-\$122.69</b> |

\* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

## Realized gain/loss

### Realized Gain/Loss Summary

|                                 | THIS PERIOD GAIN | THIS PERIOD LOSS    | THIS PERIOD NET     | THIS YEAR GAIN     | THIS YEAR LOSS      | THIS YEAR NET      |
|---------------------------------|------------------|---------------------|---------------------|--------------------|---------------------|--------------------|
| Short term                      | 0.00             | 0.00                | 0.00                | 16,431.65          | -609.81             | 15,821.84          |
| Long term                       | 0.00             | -19,967.55          | -19,967.55          | 79,883.56          | -26,732.34          | 53,151.22          |
| <b>Total Realized Gain/Loss</b> | <b>\$0.00</b>    | <b>-\$19,967.55</b> | <b>-\$19,967.55</b> | <b>\$96,315.21</b> | <b>-\$27,342.15</b> | <b>\$68,973.06</b> |

### Realized Gain/Loss Detail

#### Long term

| DESCRIPTION                                        | QUANTITY    | ADJ PRICE/ ORIG PRICE | DATE ACQUIRED | CLOSE DATE | PROCEEDS           | ADJ COST/ ORIG COST | GAIN/LOSS           |
|----------------------------------------------------|-------------|-----------------------|---------------|------------|--------------------|---------------------|---------------------|
| PLAINS ALL AMERICAN PIPELINE LP<br>CUSIP 726503105 | 1,000.00000 | 32.6850               | 08/25/15nc    | 10/16/17   | 20,750.74          | 32,703.95           | -11,953.21          |
|                                                    | 500.00000   | 32.1653               | 11/03/15nc    | 10/16/17   | 10,375.37          | 16,101.60           | -5,726.23           |
|                                                    | 1,000.00000 | 23.0199               | 12/22/15nc    | 10/16/17   | 20,750.74          | 23,038.85           | -2,288.11           |
| <b>Total Long term</b>                             |             |                       |               |            | <b>\$51,876.85</b> | <b>\$71,844.40</b>  | <b>-\$19,967.55</b> |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 14 of 14

OCTOBER 1, 2017 - OCTOBER 31, 2017  
ACCOUNT NUMBER: [REDACTED] 688

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 1 of 14

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 688

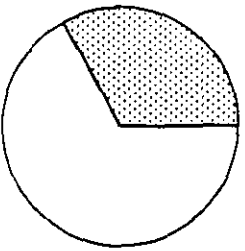
### Progress summary

|                      | THIS PERIOD    | THIS YEAR      |
|----------------------|----------------|----------------|
| Opening value        | \$4,770,807.21 | \$4,792,976.56 |
| Cash deposited       | 0.00           | 6,172.74       |
| Securities deposited | 0.00           | 0.00           |
| Cash withdrawn       | -197.44        | -397,606.08    |
| Securities withdrawn | 0.00           | -19,600.00     |
| Change in value      | 208,077.50     | 596,744.05     |

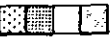
Closing value \$4,978,687.27 \$4,978,687.27

### Portfolio summary

CURRENT



#### ASSETS



| ASSET TYPE              | PREVIOUS<br>VALUE ON OCT 31 | %     | CURRENT<br>VALUE ON NOV 30 | %     | ESTIMATED<br>ANN. INCOME |
|-------------------------|-----------------------------|-------|----------------------------|-------|--------------------------|
| Cash and sweep balances | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Stocks, options & ETFs  | 3,278,685.85                | 67.60 | 3,339,158.90               | 66.97 | 82,125                   |
| Fixed income securities | 0.00                        | 0.00  | 0.00                       | 0.00  | 0                        |
| Mutual funds            | 1,571,651.86                | 32.40 | 1,646,837.37               | 33.03 | 6,664                    |
| Asset value             | \$4,850,337.71              | 100%  | \$4,985,996.27             | 100%  | \$88,789                 |
| Margin/loan balance     | -79,530.50                  |       | -7,309.00                  |       |                          |
| Net asset value         | \$4,770,807.21              |       | \$4,978,687.27             |       |                          |

# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 2 of 14

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 0688

### Cash flow summary

|                                          | THIS PERIOD  | THIS YEAR     |
|------------------------------------------|--------------|---------------|
| Opening value of cash and sweep balances |              |               |
| Income and distributions                 | -\$79,530.50 | 122,978.95    |
| Securities sold and redeemed             | 10,159.24    | 514,489.69    |
| Other additions                          | 62,259.70    | 6,172.74      |
| Net additions to cash                    | \$72,418.94  | \$643,641.38  |
| Withdrawals by check                     | 0.00         | -365,640.15   |
| Securities purchased                     | 0.00         | -253,245.31   |
| Other subtractions and fees              | -197.44      | -31,965.93    |
| Net subtractions from cash               | -\$197.44    | -\$650,851.39 |
| Closing value of cash and sweep balances | -\$7,309.00  |               |

### Income summary \*

| TAXABLE                                 | THIS PERIOD | THIS YEAR   |
|-----------------------------------------|-------------|-------------|
| Money market/sweep funds                | 0.00        | 3.05        |
| Ordinary dividends and ST capital gains | 0.00        | 4,895.35    |
| Qualified dividends                     | 3,681.74    | 57,916.44   |
| Partnership distributions               | 6,477.50    | 36,000.00   |
| Total taxable income                    | \$10,159.24 | \$98,814.84 |
| Total federally tax-exempt income       | \$0.00      | \$0.00      |
| Total income                            | \$10,159.24 | \$98,814.84 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 342.81               | 16,164.65          |
| Long term (L)  | 1,631.89             | 54,783.11          |
| Total          | \$1,974.70           | \$70,947.76        |



SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116  
2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name: MARKEN INTEREST, LTD  
Account type: A PARTNERSHIP  
Brokerage account number: Standard Brokerage  
Tax status: 5538-0688  
Investment objective/Risk tolerance: Taxable  
Time horizon: MODERATE GROWTH & INCOME  
Liquidity needs: Please Provide  
Cost Basis Election: First in, First out  
Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       | X          |
| Trade confirmations:        |       | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |



# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 688

## Additional information

|                   |                       |                     |                |                          |                         |
|-------------------|-----------------------|---------------------|----------------|--------------------------|-------------------------|
| Return of capital | THIS PERIOD<br>337.80 | THIS YEAR<br>957.10 | Gross proceeds | THIS PERIOD<br>61,921.90 | THIS YEAR<br>513,532.59 |
|-------------------|-----------------------|---------------------|----------------|--------------------------|-------------------------|

## Portfolio detail

### Cash and Sweep Balances

| DESCRIPTION         | CURRENT MARKET VALUE |  |
|---------------------|----------------------|--|
| Margin/loan balance | -7,309.00            |  |

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                 | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                             |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ALLSTATE CORP               |          |                          |                        |                  |                         |                         |                  |                     |
| ALL - HELD IN MARGIN        | 500      | 78.14                    | 39,091.30              | 102.6600         | 51,330.00               | 12,238.70               | 740.00           | 1.44                |
| Acquired 02/06/17           |          |                          |                        |                  |                         |                         |                  |                     |
| AMERICAN AIRLINES GROUP INC |          |                          |                        |                  |                         |                         |                  |                     |
| AAL - HELD IN MARGIN        | 1,250    | 13.50                    | 16,891.72              |                  | 63,112.50               | 46,220.78               |                  |                     |
| Acquired 02/22/13           |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/11/13           | 750      | 25.88                    | 19,435.40              |                  | 37,867.50               | 18,432.10               |                  |                     |
| Acquired 01/17/14 nc        | 9        | 29.93                    | 269.45                 |                  | 454.41                  | 184.96                  |                  |                     |
| Acquired 04/28/14 nc        | 9        | 35.25                    | 317.31                 |                  | 454.41                  | 137.10                  |                  |                     |
| Total                       | 2,018    | \$18.29                  | \$36,913.88            | 50.4900          | \$101,888.82            | \$64,974.94             | \$807.20         | 0.79                |
| APPLE INC                   |          |                          |                        |                  |                         |                         |                  |                     |
| AAPL - HELD IN MARGIN       | 21       | 63.05                    | 1,324.08               |                  | 3,608.85                | 2,284.77                |                  |                     |
| Acquired 05/22/13           |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/27/13           | 28       | 68.70                    | 1,923.68               |                  | 4,811.80                | 2,888.12                |                  |                     |
| Acquired 10/01/13           | 14       | 69.44                    | 972.22                 |                  | 2,405.90                | 1,433.68                |                  |                     |
| Acquired 01/08/15           | 5        | 111.96                   | 559.80                 |                  | 859.25                  | 299.45                  |                  |                     |
| Acquired 07/01/15           | 32       | 126.90                   | 4,079.91               |                  | 5,499.20                | 1,419.29                |                  |                     |
| Total                       | 100      | \$68.60                  | \$8,859.69             | 171.8500         | \$17,185.00             | \$8,325.31              | \$252.00         | 1.47                |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 5 of 14

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER 9688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                  | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                              |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| AT & T INC                   |              |                          |                        |                  |                         |                         |                   |                     |
| T - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/21/16            | 1,000        | 38.81                    | 38,834.45              |                  | 36,380.00               | -2,454.45               |                   |                     |
| Acquired 04/01/16            | 500          | 38.95                    | 19,498.40              |                  | 18,190.00               | -1,308.40               |                   |                     |
| <b>Total</b>                 | <b>1,500</b> | <b>\$38.89</b>           | <b>\$58,332.85</b>     | <b>36.3800</b>   | <b>\$54,570.00</b>      | <b>-\$3,762.85</b>      | <b>\$2,940.00</b> | <b>5.39</b>         |
| BANK OF AMERICA CORP         |              |                          |                        |                  |                         |                         |                   |                     |
| BAC - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/07/13            | 92           | 12.99                    | 1,195.91               |                  | 2,591.64                | 1,395.73                |                   |                     |
| Acquired 05/07/14            | 95           | 14.79                    | 1,405.53               |                  | 2,676.15                | 1,270.62                |                   |                     |
| Acquired 11/23/16            | 2,813        | 20.60                    | 57,966.75              |                  | 79,242.21               | 21,275.46               |                   |                     |
| <b>Total</b>                 | <b>3,000</b> | <b>\$20.19</b>           | <b>\$60,568.19</b>     | <b>28.1700</b>   | <b>\$84,510.00</b>      | <b>\$23,941.81</b>      | <b>\$1,440.00</b> | <b>1.70</b>         |
| BOEING CO                    |              |                          |                        |                  |                         |                         |                   |                     |
| BA - HELD IN MARGIN          |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/06/10 nc         | 100          | 68.97                    | 6,901.41               |                  | 27,680.00               | 20,778.59               |                   |                     |
| Acquired 11/15/10 nc         | 650          | 63.56                    | 41,336.40              |                  | 179,920.00              | 138,583.60              |                   |                     |
| Acquired 01/12/11            | 250          | 69.85                    | 17,483.55              |                  | 69,200.00               | 51,716.45               |                   |                     |
| <b>Total</b>                 | <b>1,000</b> | <b>\$65.72</b>           | <b>\$65,721.36</b>     | <b>276.8000</b>  | <b>\$276,800.00</b>     | <b>\$211,078.64</b>     | <b>\$5,680.00</b> | <b>2.05</b>         |
| CHEVRON CORPORATION          |              |                          |                        |                  |                         |                         |                   |                     |
| CVX - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/05 nc         | 300          | 58.45                    | 17,558.95              |                  | 35,697.00               | 18,138.05               |                   |                     |
| Acquired 05/05/05 nc         | 700          | 53.43                    | 37,448.95              |                  | 83,293.00               | 45,844.05               |                   |                     |
| Acquired 05/02/12            | 7            | 106.78                   | 747.46                 |                  | 832.93                  | 85.47                   |                   |                     |
| Acquired 02/12/14            | 11           | 112.02                   | 1,232.32               |                  | 1,308.89                | 76.57                   |                   |                     |
| Acquired 08/26/15            | 500          | 71.22                    | 35,629.95              |                  | 59,495.00               | 23,865.05               |                   |                     |
| <b>Total</b>                 | <b>1,518</b> | <b>\$61.01</b>           | <b>\$92,617.63</b>     | <b>118.9900</b>  | <b>\$180,626.82</b>     | <b>\$88,009.19</b>      | <b>\$6,557.76</b> | <b>3.63</b>         |
| CITIGROUP INC NEW            |              |                          |                        |                  |                         |                         |                   |                     |
| C - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/23/16            | 1,000        | 56.66                    | 56,684.45              | 75.5000          | 75,500.00               | 18,815.55               | 1,280.00          | 1.69                |
| CONTINENTAL RESOURCES<br>INC |              |                          |                        |                  |                         |                         |                   |                     |
| CLR - HELD IN MARGIN         |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/04/16            | 1,000        | 30.06                    | 30,083.95              |                  | 47,330.00               | 17,246.05               |                   |                     |
| Acquired 05/09/16            | 1,000        | 38.98                    | 39,001.25              |                  | 47,330.00               | 8,328.75                |                   |                     |
| Acquired 11/07/16            | 1,000        | 46.34                    | 46,365.45              |                  | 47,330.00               | 964.55                  |                   |                     |
| Acquired 07/31/17            | 500          | 33.45                    | 16,744.75              |                  | 23,665.00               | 6,920.25                |                   |                     |
| <b>Total</b>                 | <b>3,500</b> | <b>\$37.77</b>           | <b>\$132,195.40</b>    | <b>47.3300</b>   | <b>\$165,655.00</b>     | <b>\$33,459.60</b>      | <b>N/A</b>        | <b>N/A</b>          |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                    | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|----------------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                                                |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| COSTCO WHSL CORP NEW<br>COM                                    |              |                          |                        |                  |                         |                         |                    |                     |
| COST - HELD IN MARGIN                                          |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 01/12/11                                              | 350          | 71.56                    | 25,056.09              |                  | 64,550.50               | 39,494.41               |                    |                     |
| Acquired 11/29/13                                              | 150          | 125.57                   | 18,854.45              |                  | 27,664.50               | 8,810.05                |                    |                     |
| Acquired 01/22/14                                              | 500          | 113.76                   | 56,900.70              |                  | 92,215.00               | 35,314.30               |                    |                     |
| <b>Total</b>                                                   | <b>1,000</b> | <b>\$100.81</b>          | <b>\$100,811.24</b>    | <b>184,4300</b>  | <b>\$184,430.00</b>     | <b>\$83,618.76</b>      | <b>\$2,000.00</b>  | <b>1.08</b>         |
| CUMMINS INC<br>CMI - HELD IN MARGIN                            |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 12/14/12                                              | 500          | 106.69                   | 53,364.35              | 167.4000         | 83,700.00               | 30,335.65               | 2,160.00           | 2.58                |
| ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT |              |                          |                        |                  |                         |                         |                    |                     |
| ETP - HELD IN MARGIN                                           |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 10/21/15 nc                                           | 1,500        | 31.09                    | 46,648.95              |                  | 24,915.00               | -21,733.95              |                    |                     |
| Acquired 12/04/15 nc                                           | 1,500        | 22.43                    | 33,654.65              |                  | 24,915.00               | -8,739.65               |                    |                     |
| Acquired 12/22/15 nc                                           | 1,500        | 20.56                    | 30,852.15              |                  | 24,915.00               | -5,937.15               |                    |                     |
| <b>Total</b>                                                   | <b>4,500</b> | <b>\$24.70</b>           | <b>\$111,155.75</b>    | <b>16,6100</b>   | <b>\$74,745.00</b>      | <b>-\$36,410.75</b>     | <b>\$10,170.00</b> | <b>13.61</b>        |
| ENLINK MIDSTREAM<br>PARTNERS LP                                |              |                          |                        |                  |                         |                         |                    |                     |
| ENLK - HELD IN MARGIN                                          |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 08/26/15 nc                                           | 2,000        | 16.21                    | 32,458.75              |                  | 31,980.00               | -478.75                 |                    |                     |
| Acquired 11/03/15 nc                                           | 1,000        | 17.68                    | 17,699.75              |                  | 15,990.00               | -1,709.75               |                    |                     |
| Acquired 03/03/16 nc                                           | 2,000        | 10.10                    | 20,238.75              |                  | 31,980.00               | 11,741.25               |                    |                     |
| <b>Total</b>                                                   | <b>5,000</b> | <b>\$14.08</b>           | <b>\$70,397.25</b>     | <b>15.9900</b>   | <b>\$79,950.00</b>      | <b>\$9,552.75</b>       | <b>\$7,800.00</b>  | <b>9.76</b>         |
| EXXON MOBIL CORP<br>XOM - HELD IN MARGIN                       |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 10/08/04 nc                                           | 1,000        | 50.11                    | 50,175.95              |                  | 83,290.00               | 33,114.05               |                    |                     |
| Acquired 02/11/05 nc                                           | 500          | 56.08                    | 28,075.95              |                  | 41,645.00               | 13,569.05               |                    |                     |
| <b>Total</b>                                                   | <b>1,500</b> | <b>\$52.17</b>           | <b>\$78,251.90</b>     | <b>83.2900</b>   | <b>\$124,935.00</b>     | <b>\$46,683.10</b>      | <b>\$4,620.00</b>  | <b>3.70</b>         |
| FREEPORT-MCMORAN INC<br>CLASS B                                |              |                          |                        |                  |                         |                         |                    |                     |
| FCX - HELD IN MARGIN                                           |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 01/23/17                                              | 2,500        | 15.54                    | 38,881.45              | 13.9200          | 34,800.00               | -4,081.45               | N/A                | N/A                 |
| GENERAL ELECTRIC COMPANY<br>GE - HELD IN MARGIN                |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 01/28/13                                              | 30           | 22.45                    | 673.76                 |                  | 548.70                  | -125.06                 |                    |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER ██████████ 668

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|--------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 05/23/13        | 80           | 23.60                    | 1,888.72               |                  | 1,463.20                | -425.52                 |                   |                     |
| Acquired 07/29/14        | 48           | 25.65                    | 1,231.20               |                  | 877.92                  | -353.28                 |                   |                     |
| Acquired 08/04/14        | 14           | 25.19                    | 352.66                 |                  | 256.06                  | -96.60                  |                   |                     |
| Acquired 11/23/16        | 1,328        | 31.29                    | 41,580.70              |                  | 24,289.12               | -17,291.58              |                   |                     |
| <b>Total</b>             | <b>1,500</b> | <b>\$30.48</b>           | <b>\$45,727.04</b>     | <b>18.2900</b>   | <b>\$27,435.00</b>      | <b>-\$18,292.04</b>     | <b>\$1,440.00</b> | <b>5.25</b>         |
| GENESIS ENERGY LP        |              |                          |                        |                  |                         |                         |                   |                     |
| GEL - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/09/16 nc     | 1,000        | 30.80                    | 30,820.95              |                  | 21,470.00               | -9,350.95               |                   |                     |
| Acquired 11/23/16 nc     | 1,000        | 34.46                    | 34,487.25              |                  | 21,470.00               | -13,017.25              |                   |                     |
| <b>Total</b>             | <b>2,000</b> | <b>\$32.65</b>           | <b>\$65,308.20</b>     | <b>21.4700</b>   | <b>\$42,940.00</b>      | <b>-\$22,368.20</b>     | <b>\$4,000.00</b> | <b>9.32</b>         |
| HALLIBURTON COMPANY      |              |                          |                        |                  |                         |                         |                   |                     |
| HAL - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/21/04 nc     | 450          | 17.42                    | 7,856.08               |                  | 18,801.00               | 10,944.92               |                   |                     |
| Acquired 05/04/05 nc     | 1,000        | 21.27                    | 21,305.95              |                  | 41,780.00               | 20,474.05               |                   |                     |
| Acquired 04/21/11        | 50           | 49.87                    | 2,512.94               |                  | 2,089.00                | -423.94                 |                   |                     |
| Acquired 02/04/14        | 14           | 49.20                    | 688.93                 |                  | 584.92                  | -104.01                 |                   |                     |
| Acquired 02/03/15        | 11           | 43.25                    | 475.84                 |                  | 459.58                  | -16.26                  |                   |                     |
| <b>Total</b>             | <b>1,525</b> | <b>\$21.53</b>           | <b>\$32,839.74</b>     | <b>41.7800</b>   | <b>\$63,714.50</b>      | <b>\$30,874.76</b>      | <b>\$1,098.00</b> | <b>1.72</b>         |
| HOLLY ENERGY PARTNERS LP |              |                          |                        |                  |                         |                         |                   |                     |
| HEP - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/30/16 nc     | 1,000        | 32.48                    | 32,504.15              | 33.1100          | 33,110.00               | 605.85                  | 2,580.00          | 7.79                |
| HOME DEPOT INC           |              |                          |                        |                  |                         |                         |                   |                     |
| HD - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/20/14        | 150          | 78.13                    | 11,739.79              |                  | 26,973.00               | 15,233.21               |                   |                     |
| Acquired 07/21/14        | 150          | 79.59                    | 11,958.94              |                  | 26,973.00               | 15,014.06               |                   |                     |
| Acquired 05/01/15        | 200          | 109.32                   | 21,884.93              |                  | 35,964.00               | 14,079.07               |                   |                     |
| Acquired 04/04/16        | 200          | 134.66                   | 26,951.09              |                  | 35,964.00               | 9,012.91                |                   |                     |
| <b>Total</b>             | <b>700</b>   | <b>\$103.62</b>          | <b>\$72,534.75</b>     | <b>179.8200</b>  | <b>\$125,874.00</b>     | <b>\$53,339.25</b>      | <b>\$2,492.00</b> | <b>1.98</b>         |
| INTERNATIONAL PAPER CO   |              |                          |                        |                  |                         |                         |                   |                     |
| IP - HELD IN MARGIN      |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/18/17        | 1,000        | 54.37                    | 54,395.75              | 56.6100          | 56,610.00               | 2,214.25                | 1,900.00          | 3.35                |
| JOHNSON & JOHNSON        |              |                          |                        |                  |                         |                         |                   |                     |
| JNJ - HELD IN MARGIN     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/17/07 nc     | 300          | 64.66                    | 19,423.09              |                  | 41,799.00               | 22,375.91               |                   |                     |
| Acquired 04/25/07 nc     | 200          | 64.87                    | 12,991.95              |                  | 27,866.00               | 14,874.05               |                   |                     |
| Acquired 08/20/07 nc     | 500          | 61.65                    | 30,863.65              |                  | 69,665.00               | 38,801.35               |                   |                     |
| Acquired 02/26/10 nc     | 500          | 63.19                    | 31,617.25              |                  | 69,665.00               | 38,047.75               |                   |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 888

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                   | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-----------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                               |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 06/23/11                             | 7            | 65.02                    | 455.14                 |                  | 975.31                  | 520.17                  |                   |                     |
| Acquired 06/18/12                             | 20           | 66.30                    | 1,326.00               |                  | 2,786.60                | 1,460.60                |                   |                     |
| <b>Total</b>                                  | <b>1,527</b> | <b>\$63.31</b>           | <b>\$96,677.08</b>     | <b>139,3300</b>  | <b>\$212,756.91</b>     | <b>\$116,079.83</b>     | <b>\$5,130.72</b> | <b>2.41</b>         |
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN    |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/12                             | 7            | 42.59                    | 298.17                 |                  | 1,053.29                | 755.12                  |                   |                     |
| Acquired 07/15/14                             | 7            | 78.43                    | 549.07                 |                  | 1,053.29                | 504.22                  |                   |                     |
| Acquired 07/01/15                             | 200          | 94.47                    | 18,912.95              |                  | 30,094.00               | 11,181.05               |                   |                     |
| Acquired 08/25/15                             | 186          | 90.08                    | 16,773.85              |                  | 27,987.42               | 11,213.57               |                   |                     |
| Acquired 04/01/16                             | 200          | 95.31                    | 19,082.03              |                  | 30,094.00               | 11,011.97               |                   |                     |
| <b>Total</b>                                  | <b>600</b>   | <b>\$92.69</b>           | <b>\$55,616.07</b>     | <b>150,4700</b>  | <b>\$90,282.00</b>      | <b>\$34,665.93</b>      | <b>\$528.00</b>   | <b>0.58</b>         |
| MICROSOFT CORP<br>MSFT - HELD IN MARGIN       |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/29/15                             | 1,000        | 56.81                    | 56,834.65              |                  | 84,170.00               | 27,335.35               |                   |                     |
| Acquired 04/01/16                             | 500          | 55.17                    | 27,608.55              |                  | 42,085.00               | 14,476.45               |                   |                     |
| <b>Total</b>                                  | <b>1,500</b> | <b>\$56.30</b>           | <b>\$84,443.20</b>     | <b>84,1700</b>   | <b>\$126,255.00</b>     | <b>\$41,811.80</b>      | <b>\$2,520.00</b> | <b>2.00</b>         |
| PROCTER & GAMBLE CO<br>PG - HELD IN MARGIN    |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/26/10 nc                          | 1,000        | 63.22                    | 63,245.25              |                  | 89,990.00               | 26,744.75               |                   |                     |
| Acquired 10/31/13                             | 15           | 81.18                    | 1,217.84               |                  | 1,349.85                | 132.01                  |                   |                     |
| <b>Total</b>                                  | <b>1,015</b> | <b>\$63.51</b>           | <b>\$64,463.09</b>     | <b>89,9900</b>   | <b>\$91,339.85</b>      | <b>\$26,876.76</b>      | <b>\$2,799.37</b> | <b>3.06</b>         |
| SOUTHWEST AIRLINES CO<br>LUV - HELD IN MARGIN |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/25/15                             | 500          | 37.70                    | 18,872.45              |                  | 30,335.00               | 11,462.55               |                   |                     |
| Acquired 08/25/15                             | 500          | 37.49                    | 18,759.00              |                  | 30,335.00               | 11,576.00               |                   |                     |
| <b>Total</b>                                  | <b>1,000</b> | <b>\$37.63</b>           | <b>\$37,631.45</b>     | <b>60,6700</b>   | <b>\$60,670.00</b>      | <b>\$23,038.55</b>      | <b>\$500.00</b>   | <b>0.82</b>         |
| STARBUCKS CORP<br>SBUX - HELD IN MARGIN       |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/25/15                             | 500          | 52.33                    | 26,183.95              | 57.8200          | 28,910.00               | 2,726.05                | 600.00            | 2.07                |
| TARGA RESOURCES CORP<br>TRGP - HELD IN MARGIN |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/09/16                             | 1,000        | 36.56                    | 36,569.05              | 43.4000          | 43,400.00               | 6,830.95                | 3,640.00          | 8.38                |
|                                               |              | 38.16                    | 38,188.85              |                  |                         |                         |                   |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 9 of 14

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER ██████████ 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                                     | QUANTITY                     | ADJ PRICE/<br>ORIG PRICE                  | ADJ COST/<br>ORIG COST                                  | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                                   | UNREALIZED<br>GAIN/LOSS                                 | ESTIMATED        |                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-------------------------------------------|---------------------------------------------------------|------------------|-----------------------------------------------------------|---------------------------------------------------------|------------------|---------------------|
|                                                                                                                                                 |                              |                                           |                                                         |                  |                                                           |                                                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| TEX PAC LAND TR SUB SH<br>CTF PROPRIETARY UNIT<br>TPL - HELD IN MARGIN<br>Acquired 08/20/13<br>Acquired 01/15/14                                | 100<br>500                   | 89.00<br>97.45                            | 8,901.89<br>48,743.95                                   |                  | 40,776.00<br>203,880.00                                   | 31,874.11<br>155,136.05                                 |                  |                     |
| <b>Total</b>                                                                                                                                    | <b>600</b>                   | <b>\$96.08</b>                            | <b>\$57,645.84</b>                                      | <b>407.7600</b>  | <b>\$244,656.00</b>                                       | <b>\$187,010.16</b>                                     | <b>\$210.00</b>  | <b>0.09</b>         |
| TEXAS CAPITAL BANCSHARES<br>INC<br>TCBI - HELD IN MARGIN<br>Acquired 06/27/13<br>Acquired 08/08/13                                              | 500<br>500                   | 44.55<br>45.08                            | 22,298.75<br>22,559.70                                  |                  | 45,175.00<br>45,175.00                                    | 22,876.25<br>22,615.30                                  |                  |                     |
| <b>Total</b>                                                                                                                                    | <b>1,000</b>                 | <b>\$44.86</b>                            | <b>\$44,858.45</b>                                      | <b>90.3500</b>   | <b>\$90,350.00</b>                                        | <b>\$45,491.55</b>                                      | <b>N/A</b>       | <b>N/A</b>          |
| TEXAS INSTRUMENTS INC<br>TXN - HELD IN MARGIN<br>Acquired 12/30/14                                                                              | 1,000                        | 53.99                                     | 54,002.47                                               | 97.2900          | 97,290.00                                                 | 43,287.53                                               | 2,480.00         | 2.54                |
| UNITED STATES STEEL CORP<br>NEW<br>X - HELD IN MARGIN<br>Acquired 09/22/16                                                                      | 2,000                        | 18.46                                     | 36,938.95                                               | 28.9200          | 57,840.00                                                 | 20,901.05                                               | 400.00           | 0.69                |
| VISA INC CLASS A<br>V - HELD IN MARGIN<br>Acquired 03/26/13<br>Acquired 03/26/13<br>Acquired 08/25/15<br>Acquired 11/03/15<br>Acquired 04/04/16 | 4<br>12<br>384<br>300<br>300 | 41.70<br>41.70<br>69.88<br>77.53<br>77.87 | 166.83<br>500.49<br>26,854.79<br>23,278.55<br>23,382.92 |                  | 450.36<br>1,351.08<br>43,234.56<br>33,777.00<br>33,777.00 | 283.53<br>850.59<br>16,379.77<br>10,498.45<br>10,394.08 |                  |                     |
| <b>Total</b>                                                                                                                                    | <b>1,000</b>                 | <b>\$74.18</b>                            | <b>\$74,183.58</b>                                      | <b>112.5900</b>  | <b>\$112,590.00</b>                                       | <b>\$38,406.42</b>                                      | <b>\$780.00</b>  | <b>0.69</b>         |
| WAL-MART STORES INC<br>WMT - HELD IN MARGIN<br>Acquired 04/18/17                                                                                | 500                          | 73.98                                     | 37,013.05                                               | 97.2300          | 48,615.00                                                 | 11,601.95                                               | 1,020.00         | 2.09                |
| WELLS FARGO & CO NEW m<br>WFC - HELD IN MARGIN                                                                                                  | 1,000                        | 49.11**                                   | 49,115.65                                               | 56.4700          | 56,470.00                                                 | 7,354.35                                                | 1,560.00         | 2.76                |
| WHITING PETE CORP NEW<br>WLL - HELD IN MARGIN<br>Acquired 08/27/15<br>Acquired 12/22/15<br>Acquired 03/03/16                                    | 500<br>500<br>500            | 66.19<br>34.74<br>23.34                   | 33,114.95<br>17,389.15<br>11,693.75                     |                  | 12,475.00<br>12,475.00<br>12,475.00                       | -20,639.95<br>-4,914.15<br>781.25                       |                  |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 10 of 14

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|-----------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| <b>Total</b>                            | <b>1,500</b> | <b>\$41.47</b>           | <b>\$62,197.85</b>     | <b>24.9500</b>   | <b>\$37,425.00</b>      | <b>-\$24,772.85</b>     | <b>N/A</b>         | <b>N/A</b>          |
| <b>Total Stocks and ETFs</b>            |              |                          | <b>\$2,124,696.05</b>  |                  | <b>\$3,339,158.90</b>   | <b>\$1,214,462.85</b>   | <b>\$82,125.05</b> | <b>2.46</b>         |
| <b>Total Stocks, options &amp; ETFs</b> |              |                          | <b>\$2,124,696.05</b>  |                  | <b>\$3,339,158.90</b>   | <b>\$1,214,462.85</b>   | <b>\$82,125.05</b> | <b>2.46</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                                                                                                                                               | QUANTITY                                               | ADJ PRICE/<br>ORIG PRICE         | ADJ COST/<br>ORIG COST                            | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                           | UNREALIZED<br>GAIN/LOSS                        | ESTIMATED        |                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|----------------------------------|---------------------------------------------------|------------------|---------------------------------------------------|------------------------------------------------|------------------|---------------------|
|                                                                                                                                                                           |                                                        |                                  |                                                   |                  |                                                   |                                                | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MINGD PORT<br>HDSMX - HELD IN MARGIN<br>Acquired 12/31/13<br>Acquired 03/09/15<br>Acquired 05/01/15<br>Reinvestments | 9,970.09000<br>8,944.54400<br>4,370.62900<br>515.65000 | 10.03<br>11.18<br>11.44<br>10.72 | 100,018.95<br>100,018.95<br>50,018.95<br>5,528.07 |                  | 134,995.02<br>121,109.12<br>59,178.32<br>6,981.90 | 34,976.07<br>21,090.17<br>9,159.37<br>1,453.83 |                  |                     |
| <b>Total</b>                                                                                                                                                              | <b>23,800.91300</b>                                    | <b>\$10.74</b>                   | <b>\$255,584.92</b>                               | <b>13.5400</b>   | <b>\$322,264.36</b>                               | <b>\$66,679.44</b>                             | <b>N/A</b>       | <b>N/A</b>          |
| Client Investment (Excluding Reinvestments)                                                                                                                               |                                                        |                                  |                                                   |                  |                                                   |                                                | \$250,056.85     |                     |
| Gain/Loss on Client Investment (Including Reinvestments)                                                                                                                  |                                                        |                                  |                                                   |                  |                                                   |                                                | \$72,207.51      |                     |

|                                                                                                                                                        |                                     |                         |                                       |  |                                        |                                       |  |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------|---------------------------------------|--|----------------------------------------|---------------------------------------|--|--|
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>HDPX - HELD IN MARGIN<br>Acquired 01/12/10 nc<br>Acquired 06/21/10 nc<br>Acquired 04/01/16 | 5,089.92700<br>3,591.22700<br>3,150 | 19.64<br>20.04<br>35.96 | 100,018.95<br>71,996.58<br>113,292.95 |  | 261,571.35<br>184,553.15<br>161,878.51 | 161,552.40<br>112,556.57<br>48,585.56 |  |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------|---------------------------------------|--|----------------------------------------|---------------------------------------|--|--|

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER 0688

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                                              | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Reinvestments                                            | 147.27100    | 35.50                    | 5,228.88               |                  | 7,568.25                | 2,339.37                |                  |                     |
| Total                                                    | 11,978.42500 | \$24.26                  | \$290,537.36           | 51.3900          | \$615,571.26            | \$325,033.90            | N/A              | N/A                 |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| HODGES BLUE CHIP EQTY                                    |              |                          |                        |                  |                         |                         |                  |                     |
| INCOME FUND RETAIL CL                                    |              |                          |                        |                  |                         |                         |                  |                     |
| PRO MANAGED PORTFOLIOS                                   |              |                          |                        |                  |                         |                         |                  |                     |
| HDPBX - HELD IN MARGIN                                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc                                     | 8,190.80837  | 12.20                    | 100,018.95             |                  | 142,028.62              | 42,009.67               |                  |                     |
| Acquired 12/30/10 nc                                     | 9,225.09200  | 10.84                    | 100,018.95             |                  | 159,963.09              | 59,944.14               |                  |                     |
| Acquired 11/29/13                                        | 3,000        | 16.16                    | 48,500.95              |                  | 52,020.00               | 3,519.05                |                  |                     |
| Acquired 05/17/15                                        | 2,205.37517  | 16.98                    | 37,468.95              |                  | 38,241.21               | 772.26                  |                  |                     |
| Acquired 04/01/16                                        | 8,050        | 14.17                    | 114,087.45             |                  | 139,587.00              | 25,499.55               |                  |                     |
| Reinvestments m                                          | 10,216.94546 | 14.42                    | 147,353.77             |                  | 177,161.83              | 29,808.06               |                  |                     |
| Total                                                    | 40,888.22100 | \$13.39                  | \$547,449.02           | 17.3400          | \$709,001.75            | \$161,552.73            | \$6,664.78       | 0.94                |
| Client Investment (Excluding Reinvestments)              |              |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |              |                          |                        |                  |                         |                         |                  |                     |
| \$400,095.25                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$308,906.50                                             |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Mutual Funds                                       |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,093,571.30                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$1,646,837.37                                           |              |                          |                        |                  |                         |                         |                  |                     |
| \$553,266.07                                             |              |                          |                        |                  |                         |                         |                  |                     |
| \$6,664.78                                               |              |                          |                        |                  |                         |                         |                  |                     |
| Total Open End Mutual Funds                              |              |                          |                        |                  |                         |                         |                  |                     |
| \$1                                                      |              |                          |                        |                  |                         |                         |                  |                     |



# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 12 of 14

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER ██████████688

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION  | QUANTITY     | DESCRIPTION                                                 | PRICE    | AMOUNT    | CASH AND SWEEP BALANCES |
|-------|--------------|--------------|--------------|-------------------------------------------------------------|----------|-----------|-------------------------|
| 11/09 | Margin       | REV SPLIT    | 1,500.00000  | WHITING PETE CORP NEW<br>RDST FR WHITING PETROLEU<br>@ .25  |          |           | -78,663.50              |
| 11/13 | Margin       | PRTNRSH DIST |              | ENLINK MDSTREAM<br>PARTNERS LP                              |          | 1,950.00  |                         |
| 11/13 | Margin       | DIVIDEND     |              | 111317 5,000<br>TEXAS INSTRUMENTS INC                       |          | 620.00    | -76,093.50              |
| 11/14 | Margin       | PRTNRSH DIST |              | 111317 1,000<br>ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD |          | 2,542.50  |                         |
| 11/14 | Margin       | PRTNRSH DIST |              | PARTNERSHIP INT                                             |          |           |                         |
| 11/14 | Margin       | PRTNRSH DIST |              | 111417 4,500<br>GENESIS ENERGY LP                           |          | 1,000.00  |                         |
| 11/14 | Margin       | PRTNRSH DIST |              | 111417 2,000<br>HOLLY ENERGY PARTNERS LP                    |          | 645.00    |                         |
| 11/14 | Margin       | RET OF CAPTL |              | 111417 1,000<br>PLANS GP HLDGS LP                           |          | 337.80    | -71,568.20              |
| 11/14 | Margin       |              |              | INT CL A NEW INT                                            |          |           |                         |
| 11/15 | Margin       | DIVIDEND     |              | 111417 1,126<br>PROCTER & GAMBLE CO                         |          | 699.94    |                         |
| 11/15 | Margin       | DIVIDEND     |              | 111517 1,015<br>TARGA RESOURCES CORP                        |          | 910.00    |                         |
| 11/15 | Margin       | SALE         | -2,000.00000 | 111517 1,000<br>KKR & CO L P DEL                            | 19,211.1 | 38,402.36 | -8,036.36               |
| 11/15 | Margin       | SALE         | -1,126.00000 | PLANS GP HLDGS LP                                           | 20,905.0 | 23,519.54 |                         |
| 11/16 | Margin       | DIVIDEND     |              | INT CL A NEW INT                                            |          |           |                         |
| 11/21 | Margin       | PRTNRSH DIST |              | APPLE INC                                                   |          | 63.00     | -7,973.36               |
| 11/21 | Margin       |              |              | 111617 100<br>KKR & CO L P DEL                              |          | 340.00    | -7,633.36               |
| 11/22 | Margin       | DIVIDEND     |              | 112117 2,000<br>CITIGROUP INC NEW                           |          | 320.00    | -7,313.36               |
| 11/27 | Margin       | DIVIDEND     |              | 112217 1,000<br>AMERICAN AIRLINES GROUP<br>INC              |          | 201.80    | -7,111.56               |
| 11/29 | Margin       | INT CHARGED  |              | 112717 2,018<br>INTEREST 10/27THRU 11/28                    |          | -197.44   | -7,309.00               |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: 688

## Statement of interest charged

Period 10/27 thru 11/28

| DATE                          | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|-------------------------------|---------------------------------|----------------------|------------------------------|------------------------|----------------|----------------|------------------|
| 10/27                         | -122.69                         |                      | 0.0000                       | -122.69                | 3              | 5.750          | -0.06            |
| 10/30                         | -4,530.99                       | 0.49                 | 0.0000                       | -4,530.50              | 1              | 5.750          | -0.72            |
| 10/31                         | -79,530.50                      |                      | 0.0000                       | -79,530.50             | 1              | 5.000          | -11.05           |
| 11/01                         | -78,795.50                      |                      | 0.0000                       | -78,795.50             | 8              | 5.000          | -87.53           |
| 11/09                         | -78,663.50                      |                      | 0.0000                       | -78,663.50             | 4              | 5.000          | -43.71           |
| 11/13                         | -76,093.50                      |                      | 0.0000                       | -76,093.50             | 1              | 5.000          | -10.57           |
| 11/14                         | -71,568.20                      |                      | 0.0000                       | -71,568.20             | 1              | 5.000          | -9.94            |
| 11/15                         | -69,958.26                      |                      | 0.0000                       | -69,958.26             | 1              | 5.000          | -9.72            |
| 11/16                         | -69,895.26                      |                      | 0.0000                       | -69,895.26             | 1              | 5.000          | -9.71            |
| 11/17                         | -7,973.36                       |                      | 0.0000                       | -7,973.36              | 4              | 5.750          | -5.09            |
| 11/21                         | -7,633.36                       |                      | 0.0000                       | -7,633.36              | 1              | 5.750          | -1.22            |
| 11/22                         | -7,313.36                       |                      | 0.0000                       | -7,313.36              | 5              | 5.750          | -5.84            |
| 11/27                         | -7,111.56                       |                      | 0.0000                       | -7,111.56              | 2              | 5.750          | -2.28            |
| <b>Total Interest Charged</b> |                                 |                      |                              |                        |                |                | <b>-\$197.44</b> |

\* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

## Realized gain/loss

### Realized Gain/Loss Summary

|                                 | THIS PERIOD GAIN  | THIS PERIOD LOSS | THIS PERIOD NET   | THIS YEAR GAIN     | THIS YEAR LOSS      | THIS YEAR NET      |
|---------------------------------|-------------------|------------------|-------------------|--------------------|---------------------|--------------------|
| Short term                      | 342.81            | 0.00             | 342.81            | 16,774.46          | -609.81             | 16,164.65          |
| Long term                       | 1,631.89          | 0.00             | 1,631.89          | 81,515.45          | -26,732.34          | 54,783.11          |
| <b>Total Realized Gain/Loss</b> | <b>\$1,974.70</b> | <b>\$0.00</b>    | <b>\$1,974.70</b> | <b>\$98,289.91</b> | <b>-\$27,342.15</b> | <b>\$70,947.76</b> |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 14 of 14

NOVEMBER 1, 2017 - NOVEMBER 30, 2017  
ACCOUNT NUMBER: [REDACTED] 5688

## Realized Gain/Loss Detail

### Short term

| DESCRIPTION                         | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED | CLOSE DATE | PROCEEDS  | ADJ COST/<br>ORIG COST | GAIN/LOSS |
|-------------------------------------|-------------|--------------------------|------------------|------------|-----------|------------------------|-----------|
| KKR & CO L P DEL<br>CUSIP 48248M102 | 2,000.00000 | 19.0203                  | 04/28/17         | 11/15/17   | 38,402.36 | 38,059.55              | 342.81    |

### Total Short term

**\$38,402.36** **\$38,059.55** **\$342.81**

See Cost Information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

### Long term

| DESCRIPTION                                               | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED | CLOSE DATE | PROCEEDS           | ADJ COST/<br>ORIG COST                   | GAIN/LOSS         |
|-----------------------------------------------------------|-------------|--------------------------|------------------|------------|--------------------|------------------------------------------|-------------------|
| PLAINS GP HLDGS LP<br>INT CL A NEW INT<br>CUSIP 72651A207 | 1,126.00000 | 19.4384<br>22.0526       | 04/01/16         | 11/15/17   | 23,519.54          | 21,887.65<br>24,850.25                   | 1,631.89          |
| <b>Total Long term</b>                                    |             |                          |                  |            | <b>\$23,519.54</b> | <b>\$21,887.65</b><br><b>\$24,850.25</b> | <b>\$1,631.89</b> |

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

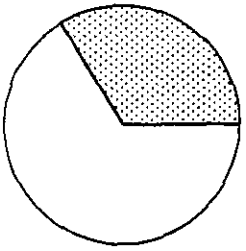
DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 688

Page 1 of 16

### Progress summary

|                      | THIS PERIOD           | THIS YEAR             |
|----------------------|-----------------------|-----------------------|
| Opening value        | \$4,978,687.27        | \$4,792,976.56        |
| Cash deposited       | 0.00                  | 6,172.74              |
| Securities deposited | 0.00                  | 0.00                  |
| Cash withdrawn       | -175,009.85           | -572,615.93           |
| Securities withdrawn | -52,040.00            | -71,640.00            |
| Change in value      | 155,911.03            | 752,655.08            |
| <b>Closing value</b> | <b>\$4,907,548.45</b> | <b>\$4,907,548.45</b> |

### Portfolio summary



| ASSET TYPE              | ASSETS | VALUE ON NOV 30       | %           | VALUE ON DEC 31       | %           | ESTIMATED ANN. INCOME |
|-------------------------|--------|-----------------------|-------------|-----------------------|-------------|-----------------------|
| Cash and sweep balances |        | 0.00                  | 0.00        | -311,160.03           | 0.00        | 5                     |
| Stocks, options & ETFs  |        | 3,339,158.90          | 66.97       | 3,201,225.35          | 66.24       | 62,007                |
| Fixed income securities |        | 0.00                  | 0.00        | 0.00                  | 0.00        | 0                     |
| Mutual funds            |        | 1,646,837.37          | 33.03       | 1,631,678.55          | 33.76       | 8,014                 |
| <b>Asset value</b>      |        | <b>\$4,985,996.27</b> | <b>100%</b> | <b>\$4,521,743.87</b> | <b>100%</b> | <b>\$70,026</b>       |
| Margin/ban balance      |        | -7,309.00             |             | 385,804.58            |             |                       |
| <b>Net asset value</b>  |        | <b>\$4,978,687.27</b> |             | <b>\$4,907,548.45</b> |             |                       |

Negative values are not included in percent calculations.

# First Dallas Securities

## SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 688

Page 2 of 16

### Cash flow summary

|                                          | THIS PERIOD   | THIS YEAR       |
|------------------------------------------|---------------|-----------------|
| Opening value of cash and sweep balances |               |                 |
| Income and distributions                 | -\$7,309.00   | 186,676.11      |
| Securities sold and redeemed             | 63,697.16     | 1,208,022.33    |
| Other additions                          | 693,532.64    | 6,172.74        |
| Net additions to cash                    | 0.00          |                 |
| Withdrawals by check                     | \$757,229.80  | \$1,400,871.18  |
| Securities purchased                     | -175,000.00   | -540,640.15     |
| Other subtractions and fees              | -500,266.40   | -753,511.71     |
| Net subtractions from cash               | -9.85         | -31,975.78      |
| Closing value of cash and sweep balances | -\$675,276.25 | -\$1,326,127.64 |
|                                          | \$74,644.55   |                 |

### Income summary \*

| TAXABLE                                 | THIS PERIOD | THIS YEAR    |
|-----------------------------------------|-------------|--------------|
| Money market/sweep funds                | 5.64        | 8.69         |
| Ordinary dividends and ST capital gains | 5,950.04    | 10,845.39    |
| Qualified dividends                     | 9,734.62    | 67,651.06    |
| Long term capital gains                 | 48,006.86   | 48,006.86    |
| Partnership distributions               | 0.00        | 36,000.00    |
| Total taxable income                    | \$63,697.16 | \$162,512.00 |
| Total federally tax-exempt income       | \$0.00      | \$0.00       |
| Total income                            | \$63,697.16 | \$162,512.00 |

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

### Gain/loss summary

|                | THIS PERIOD REALIZED | THIS YEAR REALIZED |
|----------------|----------------------|--------------------|
| Short term (S) | 50.79                | 16,215.44          |
| Long term (L)  | -41,488.36           | 13,294.75          |
| Total          | -\$41,437.57         | \$29,510.19        |



SNAPSHOT

MARKEN INTEREST, LTD  
A PARTNERSHIP

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER 688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES  
Phone: 214-954-1177 / 214-665-9116  
2905 MAPLE AVENUE  
DALLAS, TX 75201

Account profile

Full account name: MARKEN INTEREST, LTD  
Account type: A PARTNERSHIP  
Brokerage account number: Standard Brokerage  
Tax status: 5538-0688  
Investment objective/Risk tolerance: Taxable  
Time horizon: MODERATE GROWTH & INCOME  
Liquidity needs: Please Provide  
Cost Basis Election: First in, First out  
Sweep option: STANDARD BANK DEPOSIT  
Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

|                             | Paper | Electronic |
|-----------------------------|-------|------------|
| Statements:                 |       |            |
| Trade confirmations:        |       | X          |
| Tax documents:              | X     | X          |
| Shareholder communications: |       | X          |
| Other documents:            | X     |            |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 688

## Additional information

| Return of capital | THIS PERIOD<br>0.00 | THIS YEAR<br>957.10 | Gross proceeds | THIS PERIOD<br>693,532.64 | THIS YEAR<br>1,207,065.23 |
|-------------------|---------------------|---------------------|----------------|---------------------------|---------------------------|
|-------------------|---------------------|---------------------|----------------|---------------------------|---------------------------|

## Portfolio detail

### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A., which is affiliated with the Clearing Agent and (if amounts exceed \$250,000) at another bank affiliated with the Clearing Agent.  
Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more banks affiliated with the Clearing Agent or nonaffiliated banks.  
Standard Bank Deposit Sweep and Expanded Bank Deposit Sweep assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep Programs for your account, please contact Your Investment Broker.

| DESCRIPTION                          | CURRENT<br>MARKET VALUE | ESTIMATED<br>ANNUAL INCOME |
|--------------------------------------|-------------------------|----------------------------|
| Cash                                 | -313,095.50             | 0.00                       |
| STANDARD BANK DEPOSIT                | 1,935.47                | 5.80                       |
| Interest Period 12/01/17 - 12/31/17  |                         |                            |
| <b>Total Cash and Sweep Balances</b> | <b>-\$311,160.03</b>    | <b>\$5.80</b>              |
| Margin/loan balance                  | 385,804.58              |                            |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 5 of 16

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION                 | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                             |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ABBOTT LABORATORIES         |          |                          |                        |                  |                         |                         |                  |                     |
| ABT - HELD IN MARGIN        |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/08/17           | 1,000    | 54.39                    | 54,413.25              |                  | 57,070.00               | 2,656.75                |                  |                     |
| Acquired 12/15/17           | 500      | 55.09                    | 27,567.00              |                  | 28,535.00               | 968.00                  |                  |                     |
| Total                       | 1,500    | \$54.65                  | \$81,980.25            | 57.0700          | \$85,605.00             | \$3,624.75              | \$1,680.00       | 1.96                |
| ALLSTATE CORP               |          |                          |                        |                  |                         |                         |                  |                     |
| ALL - HELD IN MARGIN        |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/06/17           | 500      | 78.14                    | 39,091.30              | 104.7100         | 52,355.00               | 13,263.70               | 740.00           | 1.41                |
| AMERICAN AIRLINES GROUP INC |          |                          |                        |                  |                         |                         |                  |                     |
| AAL - HELD IN MARGIN        |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/22/13           | 1,250    | 13.50                    | 16,891.72              |                  | 65,037.50               | 48,145.78               |                  |                     |
| Acquired 12/11/13           | 750      | 25.88                    | 19,435.40              |                  | 39,022.50               | 19,587.10               |                  |                     |
| Acquired 07/17/14 nc        | 9        | 29.93                    | 269.45                 |                  | 468.27                  | 198.82                  |                  |                     |
| Acquired 04/28/14 nc        | 9        | 35.25                    | 317.31                 |                  | 468.27                  | 150.96                  |                  |                     |
| Total                       | 2,018    | \$18.29                  | \$36,913.88            | 52.0300          | \$104,996.54            | \$68,082.66             | \$807.20         | 0.77                |
| APPLE INC                   |          |                          |                        |                  |                         |                         |                  |                     |
| AAPL - HELD IN MARGIN       |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/22/13           | 21       | 63.05                    | 1,324.08               |                  | 3,553.83                | 2,229.75                |                  |                     |
| Acquired 09/27/13           | 28       | 68.70                    | 1,923.68               |                  | 4,738.44                | 2,814.76                |                  |                     |
| Acquired 10/01/13           | 14       | 69.44                    | 972.22                 |                  | 2,369.22                | 1,397.00                |                  |                     |
| Acquired 01/08/15           | 5        | 111.96                   | 559.80                 |                  | 846.15                  | 286.35                  |                  |                     |
| Acquired 07/01/15           | 32       | 126.90                   | 4,079.91               |                  | 5,415.36                | 1,335.45                |                  |                     |
| Total                       | 100      | \$88.60                  | \$8,859.69             | 169.2300         | \$16,923.00             | \$8,063.31              | \$252.00         | 1.49                |
| BANK OF AMERICA CORP        |          |                          |                        |                  |                         |                         |                  |                     |
| BAC - HELD IN MARGIN        |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/07/13           | 92       | 12.99                    | 1,195.91               |                  | 2,715.84                | 1,519.93                |                  |                     |
| Acquired 05/07/14           | 95       | 14.79                    | 1,405.53               |                  | 2,804.40                | 1,398.87                |                  |                     |
| Acquired 11/23/16           | 2,813    | 20.60                    | 57,966.75              |                  | 83,039.76               | 25,073.01               |                  |                     |
| Total                       | 3,000    | \$20.19                  | \$60,568.19            | 29.5200          | \$88,560.00             | \$27,991.81             | \$1,440.00       | 1.63                |
| BOEING CO                   |          |                          |                        |                  |                         |                         |                  |                     |
| BA - HELD IN MARGIN         |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/06/10 nc        | 100      | 68.97                    | 6,901.41               |                  | 29,491.00               | 22,589.59               |                  |                     |
| Acquired 11/15/10 nc        | 650      | 63.56                    | 41,336.40              |                  | 191,691.50              | 150,355.10              |                  |                     |



# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                     | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|---------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 01/12/11               | 250          | 69.85                    | 17,483.55              |                  | 73,727.50               | 56,243.95               |                   |                     |
| <b>Total</b>                    | <b>1,000</b> | <b>\$65.72</b>           | <b>\$65,721.36</b>     | <b>294.9100</b>  | <b>\$294,910.00</b>     | <b>\$229,188.64</b>     |                   | <b>2.32</b>         |
| CHEVRON CORPORATION             |              |                          |                        |                  |                         |                         |                   |                     |
| CVX - HELD IN MARGIN            |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/28/05 nc            | 300          | 58.45                    | 17,558.95              |                  | 37,557.00               | 19,998.05               |                   |                     |
| Acquired 05/05/05 nc            | 700          | 53.43                    | 37,448.95              |                  | 87,633.00               | 50,184.05               |                   |                     |
| Acquired 05/02/12               | 7            | 106.78                   | 747.46                 |                  | 876.33                  | 128.87                  |                   |                     |
| Acquired 02/12/14               | 11           | 112.02                   | 1,232.32               |                  | 1,377.09                | 144.77                  |                   |                     |
| Acquired 08/26/15               | 500          | 71.22                    | 35,629.95              |                  | 62,595.00               | 26,965.05               |                   |                     |
| <b>Total</b>                    | <b>1,518</b> | <b>\$61.01</b>           | <b>\$92,617.63</b>     | <b>125.1900</b>  | <b>\$190,038.42</b>     | <b>\$97,420.79</b>      |                   | <b>3.45</b>         |
| CITIGROUP INC NEW               |              |                          |                        |                  |                         |                         |                   |                     |
| C - HELD IN MARGIN              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/23/16               | 1,000        | 56.66                    | 56,684.45              | 74.4100          | 74,410.00               | 17,725.55               | 1,280.00          | 1.72                |
| CONTINENTAL RESOURCES<br>INC    |              |                          |                        |                  |                         |                         |                   |                     |
| CLR - HELD IN MARGIN            |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/04/16               | 1,000        | 30.06                    | 30,083.95              |                  | 52,970.00               | 22,886.05               |                   |                     |
| Acquired 05/09/16               | 1,000        | 38.98                    | 39,001.26              |                  | 52,970.00               | 13,968.75               |                   |                     |
| Acquired 11/07/16               | 1,000        | 46.34                    | 46,365.45              |                  | 6,604.55                | 6,604.55                |                   |                     |
| Acquired 07/31/17               | 500          | 33.45                    | 16,744.75              |                  | 26,485.00               | 9,740.25                |                   |                     |
| <b>Total</b>                    | <b>3,500</b> | <b>\$37.77</b>           | <b>\$132,195.40</b>    | <b>52.9700</b>   | <b>\$185,395.00</b>     | <b>\$53,199.60</b>      | <b>N/A</b>        | <b>N/A</b>          |
| COSTCO WHSL CORP NEW<br>COM     |              |                          |                        |                  |                         |                         |                   |                     |
| COST - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/12/11               | 350          | 71.56                    | 25,056.09              |                  | 65,142.00               | 40,085.91               |                   |                     |
| Acquired 11/29/13               | 150          | 125.57                   | 18,854.45              |                  | 27,918.00               | 9,063.55                |                   |                     |
| Acquired 01/22/14               | 500          | 113.76                   | 56,900.70              |                  | 93,060.00               | 36,159.30               |                   |                     |
| <b>Total</b>                    | <b>1,000</b> | <b>\$100.81</b>          | <b>\$100,811.24</b>    | <b>186.1200</b>  | <b>\$186,120.00</b>     | <b>\$85,308.76</b>      | <b>\$2,000.00</b> | <b>1.07</b>         |
| CUMMINS INC                     |              |                          |                        |                  |                         |                         |                   |                     |
| CMI - HELD IN MARGIN            |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/14/12               | 500          | 106.69                   | 53,364.35              | 176.6400         | 88,320.00               | 34,955.65               | 2,160.00          | 2.44                |
| ENLINK MIDSTREAM<br>PARTNERS LP |              |                          |                        |                  |                         |                         |                   |                     |
| ENLK - HELD IN MARGIN           |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/26/15 nc            | 2,000        | 16.21                    | 32,458.75              |                  | 30,740.00               | -1,718.75               |                   |                     |
| Acquired 11/03/15 nc            | 1,000        | 17.68                    | 17,699.75              |                  | 15,370.00               | -2,329.75               |                   |                     |
| Acquired 03/03/16 nc            | 2,000        | 10.10                    | 20,238.75              |                  | 30,740.00               | 10,501.25               |                   |                     |

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 688

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 588

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                                                                                                                                                                         | QUANTITY                            | ADJ PRICE/<br>ORIG PRICE                           | ADJ COST/<br>ORIG COST                                                 | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE                                                | UNREALIZED<br>GAIN/LOSS                                                | ESTIMATED         |                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|----------------------------------------------------|------------------------------------------------------------------------|------------------|------------------------------------------------------------------------|------------------------------------------------------------------------|-------------------|---------------------|
|                                                                                                                                                                                     |                                     |                                                    |                                                                        |                  |                                                                        |                                                                        | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                                                                                                                                                                        | <b>5,000</b>                        | <b>\$14.08</b>                                     | <b>\$70,397.25</b>                                                     | <b>15.3700</b>   | <b>\$76,850.00</b>                                                     | <b>\$6,452.75</b>                                                      | <b>\$7,800.00</b> | <b>10.15</b>        |
| EXXON MOBIL CORP<br>XOM - HELD IN MARGIN<br>Acquired 10/08/04 nc<br>Acquired 02/11/05 nc                                                                                            | 1,000<br>500                        | 50.11<br>56.08                                     | 50,175.95<br>28,075.95                                                 |                  | 83,640.00<br>41,820.00                                                 | 33,464.05<br>13,744.05                                                 |                   |                     |
| <b>Total</b>                                                                                                                                                                        | <b>1,500</b>                        | <b>\$52.17</b>                                     | <b>\$78,251.90</b>                                                     | <b>83.6400</b>   | <b>\$125,460.00</b>                                                    | <b>\$47,208.10</b>                                                     | <b>\$4,620.00</b> | <b>3.68</b>         |
| HALL BURTON COMPANY<br>HAL - HELD IN MARGIN<br>Acquired 10/21/04 nc<br>Acquired 05/04/05 nc<br>Acquired 04/21/11<br>Acquired 02/04/14<br>Acquired 02/03/15                          | 450<br>1,000<br>50<br>14<br>11      | 17.42<br>21.27<br>49.87<br>49.20<br>43.25          | 7,856.08<br>21,305.95<br>2,512.94<br>688.93<br>475.84                  |                  | 21,991.50<br>48,870.00<br>2,443.50<br>684.18<br>537.57                 | 14,135.42<br>27,564.05<br>-69.44<br>-4.75<br>61.73                     |                   |                     |
| <b>Total</b>                                                                                                                                                                        | <b>1,525</b>                        | <b>\$21.53</b>                                     | <b>\$32,839.74</b>                                                     | <b>48.8700</b>   | <b>\$74,526.75</b>                                                     | <b>\$41,687.01</b>                                                     | <b>\$1,098.00</b> | <b>1.47</b>         |
| HOME DEPOT INC<br>HD - HELD IN MARGIN<br>Acquired 05/20/14<br>Acquired 07/21/14<br>Acquired 05/01/15<br>Acquired 04/04/16                                                           | 150<br>150<br>200<br>200            | 78.13<br>79.59<br>109.32<br>134.66                 | 11,739.79<br>11,958.94<br>21,884.93<br>26,951.09                       |                  | 28,429.50<br>28,429.50<br>37,906.00<br>37,906.00                       | 16,689.71<br>16,470.56<br>16,021.07<br>10,954.91                       |                   |                     |
| <b>Total</b>                                                                                                                                                                        | <b>700</b>                          | <b>\$103.62</b>                                    | <b>\$72,534.75</b>                                                     | <b>189.5300</b>  | <b>\$132,671.00</b>                                                    | <b>\$60,136.25</b>                                                     | <b>\$2,492.00</b> | <b>1.88</b>         |
| JOHNSON & JOHNSON<br>JNJ - HELD IN MARGIN<br>Acquired 04/17/07 nc<br>Acquired 04/25/07 nc<br>Acquired 08/20/07 nc<br>Acquired 02/26/10 nc<br>Acquired 06/23/11<br>Acquired 06/18/12 | 300<br>200<br>500<br>500<br>7<br>20 | 64.66<br>64.87<br>61.65<br>63.19<br>65.02<br>66.30 | 19,423.09<br>12,991.95<br>30,863.25<br>31,617.25<br>455.14<br>1,326.00 |                  | 41,916.00<br>27,944.00<br>69,860.00<br>69,860.00<br>978.04<br>2,794.40 | 22,492.91<br>14,952.05<br>38,996.35<br>38,242.75<br>522.90<br>1,468.40 |                   |                     |
| <b>Total</b>                                                                                                                                                                        | <b>1,527</b>                        | <b>\$63.31</b>                                     | <b>\$96,677.08</b>                                                     | <b>139.7200</b>  | <b>\$213,352.44</b>                                                    | <b>\$116,675.36</b>                                                    | <b>\$5,130.72</b> | <b>2.40</b>         |
| MASTERCARD INC CL A<br>MA - HELD IN MARGIN<br>Acquired 03/28/12<br>Acquired 07/15/14<br>Acquired 07/01/15<br>Acquired 08/25/15                                                      | 7<br>7<br>200<br>186                | 42.59<br>78.43<br>94.47<br>90.08                   | 298.17<br>549.07<br>18,912.95<br>16,773.85                             |                  | 1,059.52<br>1,059.52<br>30,272.00<br>28,152.96                         | 761.35<br>510.45<br>11,359.05<br>11,379.11                             |                   |                     |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 8 of 16

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION            | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                        |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 04/01/16      | 200          | 95.31                    | 19,082.03              |                  | 30,272.00               | 11,189.97               |                   |                     |
| <b>Total</b>           | <b>600</b>   | <b>\$92.69</b>           | <b>\$55,616.07</b>     | <b>151.3600</b>  | <b>\$90,816.00</b>      | <b>\$35,199.93</b>      | <b>\$600.00</b>   | <b>0.66</b>         |
| MICROSOFT CORP         |              |                          |                        |                  |                         |                         |                   |                     |
| MSFT - HELD IN MARGIN  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/29/15      | 1,000        | 56.81                    | 56,834.65              |                  | 85,540.00               | 28,705.35               |                   |                     |
| Acquired 04/01/16      | 500          | 55.17                    | 27,608.55              |                  | 42,770.00               | 15,161.45               |                   |                     |
| <b>Total</b>           | <b>1,500</b> | <b>\$56.30</b>           | <b>\$84,443.20</b>     | <b>85.5400</b>   | <b>\$128,310.00</b>     | <b>\$43,866.80</b>      | <b>\$2,520.00</b> | <b>1.96</b>         |
| PROCTER & GAMBLE CO    |              |                          |                        |                  |                         |                         |                   |                     |
| PG - HELD IN MARGIN    |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/26/10 nc   | 1,000        | 63.22                    | 63,245.25              |                  | 91,880.00               | 28,634.75               |                   |                     |
| Acquired 10/31/13      | 15           | 81.18                    | 1,217.84               |                  | 1,378.20                | 160.36                  |                   |                     |
| <b>Total</b>           | <b>1,015</b> | <b>\$63.51</b>           | <b>\$64,463.09</b>     | <b>91.8800</b>   | <b>\$93,258.20</b>      | <b>\$28,795.11</b>      | <b>\$2,799.37</b> | <b>3.00</b>         |
| SOUTHWEST AIRLINES CO  |              |                          |                        |                  |                         |                         |                   |                     |
| LUV - HELD IN MARGIN   |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/25/15      | 500          | 37.70                    | 18,872.45              |                  | 32,725.00               | 13,852.55               |                   |                     |
| Acquired 08/25/15      | 500          | 37.49                    | 18,759.00              |                  | 32,725.00               | 13,966.00               |                   |                     |
| <b>Total</b>           | <b>1,000</b> | <b>\$37.63</b>           | <b>\$37,631.45</b>     | <b>65.4500</b>   | <b>\$65,450.00</b>      | <b>\$27,818.55</b>      | <b>\$500.00</b>   | <b>0.76</b>         |
| STARBUCKS CORP         |              |                          |                        |                  |                         |                         |                   |                     |
| SBUX - HELD IN MARGIN  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/25/15      | 500          | 52.33                    | 26,183.95              |                  | 28,715.00               | 2,531.05                | 600.00            | 2.08                |
| TARGA RESOURCES CORP   |              |                          |                        |                  |                         |                         |                   |                     |
| TRGP - HELD IN MARGIN  |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/09/16      | 1,000        | 36.56                    | 36,569.05              | 48.4200          | 48,420.00               | 11,850.95               | 3,640.00          | 7.51                |
| TEX PAC LAND TR SUB SH |              |                          |                        |                  |                         |                         |                   |                     |
| CTF PROPRIETARY UNIT   |              |                          |                        |                  |                         |                         |                   |                     |
| TPL - HELD IN MARGIN   |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/20/13      | 100          | 89.00                    | 8,901.89               |                  | 44,663.00               | 35,761.11               |                   |                     |
| Acquired 01/15/14      | 500          | 97.45                    | 48,743.95              |                  | 223,315.00              | 174,571.05              |                   |                     |
| <b>Total</b>           | <b>600</b>   | <b>\$96.08</b>           | <b>\$57,645.84</b>     | <b>446.6300</b>  | <b>\$267,978.00</b>     | <b>\$210,332.16</b>     | <b>\$210.00</b>   | <b>0.08</b>         |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 9 of 16

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 688

## Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|-----------------------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| TEXAS CAPITAL BANCSHARES<br>INC         |              |                          |                        |                  |                         |                         |                    |                     |
| TCBI - HELD IN MARGIN                   | 500          | 44.55                    | 22,298.75              |                  | 44,450.00               | 22,151.25               |                    |                     |
| Acquired 06/27/13                       | 500          | 45.08                    | 22,559.70              |                  | 44,450.00               | 21,890.30               |                    |                     |
| Acquired 08/09/13                       |              |                          |                        |                  |                         |                         |                    |                     |
| <b>Total</b>                            | <b>1,000</b> | <b>\$44.86</b>           | <b>\$44,858.45</b>     | <b>88.9000</b>   | <b>\$88,900.00</b>      | <b>\$44,041.55</b>      | <b>N/A</b>         | <b>N/A</b>          |
| TEXAS INSTRUMENTS INC                   |              |                          |                        |                  |                         |                         |                    |                     |
| TXN - HELD IN MARGIN                    | 1,000        | 53.99                    | 54,002.47              | 104.4400         | 104,440.00              | 50,437.53               | 2,480.00           | 2.37                |
| Acquired 12/30/14                       |              |                          |                        |                  |                         |                         |                    |                     |
| UNITED STATES STEEL CORP<br>NEW         |              |                          |                        |                  |                         |                         |                    |                     |
| X - HELD IN MARGIN                      | 2,000        | 18.46                    | 36,938.95              | 35.1900          | 70,380.00               | 33,441.05               | 400.00             | 0.56                |
| Acquired 09/22/16                       |              |                          |                        |                  |                         |                         |                    |                     |
| VISA INC CLASS A<br>V - HELD IN MARGIN  | 4            | 41.70                    | 166.83                 |                  | 456.08                  | 289.25                  |                    |                     |
| Acquired 03/26/13                       | 12           | 41.70                    | 500.49                 |                  | 1,368.24                | 867.75                  |                    |                     |
| Acquired 03/26/13                       | 384          | 69.88                    | 26,854.79              |                  | 43,783.68               | 16,928.89               |                    |                     |
| Acquired 08/25/15                       | 300          | 77.53                    | 23,276.55              |                  | 34,206.00               | 10,927.45               |                    |                     |
| Acquired 11/03/15                       | 300          | 77.87                    | 23,382.92              |                  | 34,206.00               | 10,823.08               |                    |                     |
| Acquired 04/04/16                       |              |                          |                        |                  |                         |                         |                    |                     |
| <b>Total</b>                            | <b>1,000</b> | <b>\$74.18</b>           | <b>\$74,183.58</b>     | <b>114.0200</b>  | <b>\$114,020.00</b>     | <b>\$39,836.42</b>      | <b>\$780.00</b>    | <b>0.68</b>         |
| WAL-MART STORES INC                     |              |                          |                        |                  |                         |                         |                    |                     |
| WMT - HELD IN MARGIN                    | 500          | 73.98                    | 37,013.05              | 98.7500          | 49,375.00               | 12,361.95               | 1,020.00           | 2.06                |
| Acquired 04/18/17                       |              |                          |                        |                  |                         |                         |                    |                     |
| WELLS FARGO & CO NEW m                  | 1,000        | 49.11**                  | 49,115.65              | 60.6700          | 60,670.00               | 11,554.35               | 1,560.00           | 2.57                |
| WFC - HELD IN MARGIN                    |              |                          |                        |                  |                         |                         |                    |                     |
| <b>Total Stocks and ETFs</b>            |              |                          | <b>\$1,738,173.26</b>  |                  | <b>\$3,201,225.35</b>   | <b>\$1,463,052.09</b>   | <b>\$62,007.05</b> | <b>1.94</b>         |
|                                         |              |                          | <b>\$1,739,793.06</b>  |                  |                         |                         |                    |                     |
| <b>Total Stocks, options &amp; ETFs</b> |              |                          | <b>\$1,738,173.26</b>  |                  | <b>\$3,201,225.35</b>   | <b>\$1,463,052.09</b>   | <b>\$62,007.05</b> | <b>1.94</b>         |

\*\* Because you have more than 6 tax lots, we are showing the average cost per share.  
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
n Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 10 of 16

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 588

## Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

## Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |               |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL |               |                          |                        |                  |                         |                         |                  |                     |
| HDPBX                                                    |               |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/10 nc R                                   | 5,089,927.00  | 19.64                    | 100,018.95             |                  | 256,939.51              | 156,920.56              |                  |                     |
| Acquired 06/21/10 nc R                                   | 3,591,227.00  | 20.04                    | 71,996.58              |                  | 181,285.14              | 109,288.56              |                  |                     |
| Acquired 04/01/16 R                                      | 3,150         | 35.96                    | 113,292.95             |                  | 159,012.00              | 45,719.05               |                  |                     |
| Acquired 12/29/17                                        | 3,220         | 50.48                    | 162,564.55             |                  | 162,545.60              | -18.95                  |                  |                     |
| Reinvestments R                                          | 1,039,085.00  | 46.48                    | 48,303.53              |                  | 52,453.01               | 4,149.48                |                  |                     |
| Total                                                    | 16,090,239.00 | \$30.84                  | \$496,176.56           | 50.4800          | \$812,235.26            | \$316,058.70            | N/A              | N/A                 |
| Client Investment (Excluding Reinvestments)              |               |                          |                        |                  |                         |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |               |                          |                        |                  |                         |                         |                  |                     |
| \$447,873.03                                             |               |                          |                        |                  |                         |                         |                  |                     |
| \$364,362.23                                             |               |                          |                        |                  |                         |                         |                  |                     |

|                                                                                   |                      |                |                     |                |                     |                     |                   |             |
|-----------------------------------------------------------------------------------|----------------------|----------------|---------------------|----------------|---------------------|---------------------|-------------------|-------------|
| HODGES BLUE CHIP EQTY<br>INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS<br>HDPBX |                      |                |                     |                |                     |                     |                   |             |
| Acquired 01/12/10 nc R                                                            | 8,190,808.37         | 12.20          | 100,018.95          |                | 134,001.62          | 33,982.67           |                   |             |
| Acquired 12/30/10 nc R                                                            | 9,225,092.00         | 10.84          | 100,018.95          |                | 150,922.50          | 50,903.55           |                   |             |
| Acquired 11/29/13 R                                                               | 3,000                | 16.16          | 48,500.95           |                | 49,080.00           | 579.05              |                   |             |
| Acquired 05/11/15 R                                                               | 2,205,375.17         | 16.98          | 37,468.95           |                | 36,079.94           | -1,389.01           |                   |             |
| Acquired 04/01/16 R                                                               | 8,050                | 14.17          | 114,087.45          |                | 131,698.00          | 17,610.55           |                   |             |
| Acquired 12/29/17                                                                 | 9,200                | 16.36          | 150,530.95          |                | 150,512.00          | -18.95              |                   |             |
| Reinvestments m R                                                                 | 10,216,945.46        | 14.42          | 147,353.77          |                | 167,149.23          | 19,795.46           |                   |             |
| <b>Total</b>                                                                      | <b>50,088,221.00</b> | <b>\$13.94</b> | <b>\$697,979.97</b> | <b>16.3600</b> | <b>\$819,443.29</b> | <b>\$121,463.32</b> | <b>\$8,014.11</b> | <b>0.98</b> |
| Client Investment (Excluding Reinvestments)                                       |                      |                |                     |                |                     |                     |                   |             |
| Gain/Loss on Client Investment (Including Reinvestments)                          |                      |                |                     |                |                     |                     |                   |             |
| \$550,626.20                                                                      |                      |                |                     |                |                     |                     |                   |             |
| \$268,817.09                                                                      |                      |                |                     |                |                     |                     |                   |             |

|                                    |                       |                       |                     |                   |             |
|------------------------------------|-----------------------|-----------------------|---------------------|-------------------|-------------|
| <b>Total Open End Mutual Funds</b> | <b>\$1,194,156.53</b> | <b>\$1,631,678.55</b> | <b>\$437,522.02</b> | <b>\$8,014.11</b> | <b>0.49</b> |
| <b>Total Mutual Funds</b>          | <b>\$1,194,156.53</b> | <b>\$1,631,678.55</b> | <b>\$437,522.02</b> | <b>\$8,014.11</b> | <b>0.49</b> |

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.  
R Tax lot(s) held in Margin, rather than Cash

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 11 of 16

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 688

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY     | DESCRIPTION                                                                                             | PRICE   | AMOUNT     | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|--------------|---------------------------------------------------------------------------------------------------------|---------|------------|-------------------------|
| 12/01 |              |             |              | BEGINNING BALANCE                                                                                       |         |            | -7,309.00               |
| 12/01 | Margin       | DIVIDEND    |              | BOEING CO<br>120117 1,000                                                                               |         | 1,420.00   |                         |
| 12/01 | Margin       | DIVIDEND    |              | COSTCO WHSL CORP NEW<br>COM                                                                             |         | 500.00     |                         |
| 12/01 | Margin       | DIVIDEND    |              | 120117 1,000                                                                                            |         |            |                         |
| 12/01 | Margin       | DIVIDEND    |              | CUMMINS INC<br>120117 500                                                                               |         | 540.00     |                         |
| 12/01 | Margin       | DIVIDEND    |              | STARBUCKS CORP<br>120117 500                                                                            |         | 150.00     |                         |
| 12/01 | Margin       | DIVIDEND    |              | WELLS FARGO & CO NEW<br>120117 1,000                                                                    |         | 390.00     | -4,309.00               |
| 12/05 | Margin       | DIVIDEND    |              | VISA INC CLASS A<br>120517 1,000                                                                        |         | 195.00     | -4,114.00               |
| 12/06 | Margin       | SALE        | -2,500.00000 | FREEPORT-MCMORAN INC<br>CLASS B                                                                         | 14.1300 | 35,305.23  |                         |
| 12/06 | Margin       | SALE        | -1,500.00000 | WHITING PETE CORP NEW                                                                                   | 23.8300 | 35,725.22  | 66,916.45               |
| 12/07 | Margin       | SALE        | -1,500.00000 | ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT                                          | 16.3235 | 24,465.73  |                         |
| 12/07 | Margin       | SALE        | -2,000.00000 | GENESIS ENERGY LP                                                                                       | 21.7376 | 43,455.25  |                         |
| 12/07 | Margin       | PURCHASE    | 1,000.00000  | SCHWAB CHARLES CORP NEW                                                                                 | 51.2148 | -51,233.75 | 83,603.68               |
| 12/08 | Margin       | DIVIDEND    |              | UNITED STATES STEEL CORP<br>NEW                                                                         |         | 100.00     |                         |
| 12/08 | Margin       | PURCHASE    | 1,000.00000  | 120817 2,000                                                                                            |         |            |                         |
| 12/11 | Margin       | DIVIDEND    |              | ABBOTT LABORATORIES                                                                                     | 54.3943 | -54,413.25 | 29,290.43               |
| 12/11 | Margin       | DIVIDEND    |              | CHEVRON CORPORATION<br>121117 1,518                                                                     |         | 1,639.44   |                         |
| 12/11 | Margin       | DIVIDEND    |              | EXXON MOBIL CORP<br>121117 1,500                                                                        |         | 1,155.00   | 32,084.87               |
| 12/12 | Margin       | LT CAP GAIN |              | HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>120817 23,800.91300<br>AS OF 12/08/17 |         | 10,882.25  |                         |
| 12/12 | Margin       | DIVIDEND    |              | JOHNSON & JOHNSON<br>121217 1,527                                                                       |         | 1,282.68   |                         |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 12 of 16

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER: 9688

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION   | QUANTITY     | DESCRIPTION                                                                                       | PRICE   | AMOUNT     | CASH AND SWEEP BALANCES |
|-------|--------------|---------------|--------------|---------------------------------------------------------------------------------------------------|---------|------------|-------------------------|
| 12/12 | Margin       | SHRT TRM GAIN |              | PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>120817 11 978.42500<br>AS OF 12/08/17 |         | 5,950.04   |                         |
| 12/12 | Margin       | LT CAP GAIN   |              | PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>120817 11 978.42500<br>AS OF 12/08/17 |         | 37,124.61  |                         |
| 12/12 | Margin       | REINVESTMENT  | 833.88900    | HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>REINVEST AT 13.050              |         | -10,882.25 |                         |
| 12/12 | Margin       | REINVESTMENT  | 768.62500    | PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>REINVEST AT 48.300                    |         | -37,124.61 |                         |
| 12/12 | Margin       | REINVESTMENT  | 123.18900    | PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND<br>CL INSTL<br>REINVEST AT 48.300                    |         | -5,950.04  |                         |
| 12/12 | Cash         | 0000137       |              | MARKEN INTEREST<br>0000137                                                                        |         | -15,000.00 | 18,367.55               |
| 12/14 | Margin       | DIVIDEND      |              | HOME DEPOT INC<br>121417 700                                                                      |         | 623.00     |                         |
| 12/14 | Margin       | DIVIDEND      |              | MICROSOFT CORP<br>121417 1,500                                                                    |         | 630.00     | 19,620.55               |
| 12/15 | Margin       | DIVIDEND      |              | INTERNATIONAL PAPER CO<br>121517 1,000                                                            |         | 475.00     |                         |
| 12/15 | Margin       | SALE          | -1,500.00000 | GENERAL ELECTRIC COMPANY<br>ABBOTT LABORATORIES                                                   | 17.7547 | 26,612.48  |                         |
| 12/15 | Margin       | PURCHASE      | 500.00000    | STANDARD BANK DEPOSIT<br>MARKEN INT LTD<br>0000138                                                | 55.0961 | -27,567.00 | 19,141.03               |
| 12/18 | Cash         | INTEREST      |              |                                                                                                   |         | 1.06       |                         |
| 12/18 | Cash         | 0000138       |              |                                                                                                   |         | -25,000.00 | -5,857.91               |
| 12/19 | Margin       | SALE          | -1,500.00000 | AT & T INC<br>ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT                      | 38.5440 | 57,795.71  |                         |
| 12/19 | Margin       | SALE          | -3,000.00000 |                                                                                                   | 17.4137 | 52,220.94  |                         |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER ██████████688

## Activity detail continued

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY      | DESCRIPTION                                     | PRICE   | AMOUNT      | CASH AND SWEEP BALANCES |
|-------|--------------|-------------|---------------|-------------------------------------------------|---------|-------------|-------------------------|
| 12/19 | Margin       | SALE        | -1,000.00000  | HOLLY ENERGY PARTNERS LP                        | 32.5272 | 32,507.50   | 136,666.24              |
| 12/26 | Cash         | 0000139     |               | MARKEN INTERESTS LTD                            |         | -5,000.00   |                         |
| 12/26 | Cash         | 0000140     |               | 0000139<br>KENNY MARCHANT                       |         | -130,000.00 | 1,666.24                |
| 12/28 | Margin       | DIVIDEND    |               | HALLIBURTON COMPANY                             |         | 274.50      |                         |
| 12/28 | Margin       | INT CHARGED |               | 122817 1,525<br>INTEREST 11/29THRU 12/27        |         | -9.85       | 1,930.89                |
| 12/29 | Cash         | INTEREST    |               | STANDARD BANK DEPOSIT                           |         | 4.58        |                         |
| 12/29 | Margin       | DIVIDEND    |               | 122917 1,930<br>BANK OF AMERICA CORP            |         | 360.00      |                         |
| 12/29 | Margin       | SALE        | -24,634.80200 | 122917 3,000<br>HODGES SMALL-MID CAP            |         | 13,3000     | 327,629.87              |
| 12/29 | Margin       | SALE        | -1,000.00000  | FD RETAIL CL<br>PROFESSIONAL MNGD PORT          |         | 57,8350     | 57,814.71               |
| 12/29 | Cash         | PURCHASE    | 3,220.00000   | INTERNATIONAL PAPER CO                          |         | 50.4800     | -162,564.55             |
| 12/29 | Cash         | PURCHASE    | 9,200.00000   | PROFESSIONALLY MANAGED<br>PORTFOL HODGE FUND    |         | 16.3600     | -150,530.95             |
|       |              |             |               | CL INSTL<br>HODGES BLUE CHIP EQTY               |         |             | 74,644.55               |
|       |              |             |               | INCOME FUND RETAIL CL<br>PRO MANAGED PORTFOLIOS |         |             |                         |

## Non cash activity detail

This section displays security transfer activity for the current period. The price and value are as of the date of the transfer.

### Transfers out

| DATE  | ACCOUNT TYPE | TRANSACTION | QUANTITY     | DESCRIPTION                                                        | PRICE   | VALUE        |
|-------|--------------|-------------|--------------|--------------------------------------------------------------------|---------|--------------|
| 12/28 | Margin       | TRANSFER    | -1,000.00000 | SCHWAB CHARLES CORP NEW<br>TO: 14963471-1<br>JOSHUA STRINGFELLOW & | 52.0400 | -52,040.00   |
|       |              |             |              | Total Transfers out:                                               |         | -\$52,040.00 |



# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 14 of 16

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER ██████████ 588

## Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

| DATE  | TRANSACTION   | DESCRIPTION           | AMOUNT     | DATE  | TRANSACTION    | DESCRIPTION           | AMOUNT      |
|-------|---------------|-----------------------|------------|-------|----------------|-----------------------|-------------|
| 12/01 | TRANSFER TO   | BEGINNING BALANCE     | 0.00       | 12/18 | TRANSFER FROM  | STANDARD BANK DEPOSIT | -19,620.55  |
| 12/11 | TRANSFER TO   | STANDARD BANK DEPOSIT | 15,782.70  | 12/22 | TRANSFER TO    | STANDARD BANK DEPOSIT | 136,666.24  |
| 12/12 | TRANSFER TO   | STANDARD BANK DEPOSIT | 16,302.17  | 12/26 | TRANSFER FROM  | STANDARD BANK DEPOSIT | -135,000.00 |
| 12/12 | TRANSFER FROM | STANDARD BANK DEPOSIT | -15,000.00 | 12/29 | REINVEST INT   | STANDARD BANK DEPOSIT | 4.58        |
| 12/13 | TRANSFER TO   | STANDARD BANK DEPOSIT | 1,282.68   | 12/29 | TRANSFER TO    | STANDARD BANK DEPOSIT | 264.65      |
| 12/15 | TRANSFER TO   | STANDARD BANK DEPOSIT | 1,253.00   | 12/31 | ENDING BALANCE |                       | 1,935.47    |

## Statement of interest charged

Period 11/29 thru 12/27

| DATE                          | NET BALANCE ALL MARGIN ACCOUNTS | CASH ACCOUNT BALANCE | SHORT POSITIONS MARKET VALUE | ADJUSTED DEBIT BALANCE | NUMBER OF DAYS | INTEREST RATE* | INTEREST CHARGED |
|-------------------------------|---------------------------------|----------------------|------------------------------|------------------------|----------------|----------------|------------------|
| 11/29                         | -7,309.00                       |                      | 0.0000                       | -7,309.00              | 2              | 5.750          | -2.34            |
| 12/01                         | -4,309.00                       |                      | 0.0000                       | -4,309.00              | 4              | 5.750          | -2.75            |
| 12/05                         | -4,114.00                       |                      | 0.0000                       | -4,114.00              | 3              | 5.750          | -1.98            |
| 12/18                         | -4,904.45                       | 1.06                 | 0.0000                       | -4,903.39              | 1              | 6.000          | -0.82            |
| 12/19                         | -5,857.91                       |                      | 0.0000                       | -5,857.91              | 2              | 6.000          | -1.96            |
| <b>Total Interest Charged</b> |                                 |                      |                              |                        |                |                | <b>-\$9.85</b>   |

\* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

## Realized gain/loss

### Realized Gain/Loss Summary

|                                 | THIS PERIOD GAIN   | THIS PERIOD LOSS     | THIS PERIOD NET     | THIS YEAR GAIN      | THIS YEAR LOSS       | THIS YEAR NET      |
|---------------------------------|--------------------|----------------------|---------------------|---------------------|----------------------|--------------------|
| Short term                      | 3,627.01           | -3,576.22            | 50.79               | 20,401.47           | -4,186.03            | 16,215.44          |
| Long term                       | 61,172.66          | -102,661.02          | -41,488.36          | 142,888.11          | -129,393.36          | 13,294.75          |
| <b>Total Realized Gain/Loss</b> | <b>\$64,799.67</b> | <b>-\$106,237.24</b> | <b>-\$41,437.57</b> | <b>\$163,089.58</b> | <b>-\$133,579.39</b> | <b>\$29,510.19</b> |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 15 of 16

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER ██████████ 588

## Realized Gain/Loss Detail

### Short term

| DESCRIPTION                                                                       | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED | CLOSE DATE | PROCEEDS            | ADJ COST/<br>ORIG COST | GAIN/LOSS      |
|-----------------------------------------------------------------------------------|-------------|--------------------------|------------------|------------|---------------------|------------------------|----------------|
| FREEPORT-MCMORAN INC<br>CLASS B<br>CUSIP 35671DB57                                | 2,500.00000 | 15.5450                  | 01/23/17         | 12/06/17   | 35,305.23           | 38,881.45              | -3,576.22      |
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>CUSIP 74316J326 | 833.86900   | 13.0500                  | 12/12/17         | 12/29/17   | 11,090.30           | 10,882.25              | 208.05         |
| INTERNATIONAL PAPER CO<br>CUSIP 460146103                                         | 1,000.00000 | 54.3768                  | 08/18/17         | 12/29/17   | 57,814.71           | 54,395.75              | 3,418.96       |
| <b>Total Short term</b>                                                           |             |                          |                  |            | <b>\$104,210.24</b> | <b>\$104,159.45</b>    | <b>\$50.79</b> |

### Long term

| DESCRIPTION                                                                       | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED        | CLOSE DATE | PROCEEDS  | ADJ COST/<br>ORIG COST | GAIN/LOSS  |
|-----------------------------------------------------------------------------------|-------------|--------------------------|-------------------------|------------|-----------|------------------------|------------|
| AT & T INC<br>CUSIP 00206R102                                                     | 1,000.00000 | 38.8155                  | 03/21/16                | 12/19/17   | 38,530.47 | 38,834.45              | -303.98    |
| ENERGY TRANSFER PARTNERS<br>LP NEW UNIT LTD<br>PARTNERSHIP INT<br>CUSIP 29278N103 | 500.00000   | 38.9589                  | 04/01/16                | 12/19/17   | 19,265.24 | 19,498.40              | -233.16    |
|                                                                                   | 1,500.00000 | 31.0993                  | 10/21/15 <sub>inc</sub> | 12/07/17   | 24,465.73 | 46,648.95              | -22,183.22 |
| GENERAL ELECTRIC COMPANY<br>CUSIP 369604103                                       | 1,500.00000 | 22.4364                  | 12/04/15 <sub>inc</sub> | 12/19/17   | 26,110.47 | 33,654.65              | -7,544.18  |
|                                                                                   | 1,500.00000 | 20.5681                  | 12/22/15 <sub>inc</sub> | 12/19/17   | 26,110.47 | 30,852.15              | -4,741.68  |
|                                                                                   | 30.00000    | 22.4500                  | 01/28/13                | 12/15/17   | 532.24    | 673.76                 | -141.52    |
| GENESIS ENERGY LP<br>CUSIP 371927104                                              | 80.00000    | 23.6000                  | 05/23/13                | 12/15/17   | 1,419.33  | 1,888.72               | -469.39    |
|                                                                                   | 48.00000    | 25.6500                  | 07/29/14                | 12/15/17   | 851.59    | 1,231.20               | -379.61    |
|                                                                                   | 14.00000    | 25.1900                  | 08/04/14                | 12/15/17   | 248.36    | 352.66                 | -104.28    |
|                                                                                   | 1,328.00000 | 31.2965                  | 11/23/16                | 12/15/17   | 23,560.94 | 41,580.70              | -18,019.76 |
|                                                                                   | 1,000.00000 | 30.8020                  | 05/09/16 <sub>inc</sub> | 12/07/17   | 21,727.62 | 30,820.95              | -9,093.33  |
| HOLLY ENERGY PARTNERS LP<br>CUSIP 435763107                                       | 1,000.00000 | 34.4683                  | 11/23/16 <sub>inc</sub> | 12/07/17   | 21,727.63 | 34,487.25              | -12,759.62 |
|                                                                                   | 1,000.00000 | 32.4852                  | 08/30/16 <sub>inc</sub> | 12/19/17   | 32,507.50 | 32,504.15              | 3.35       |

# First Dallas Securities

MARKEN INTEREST, LTD  
A PARTNERSHIP

Page 16 of 16

DECEMBER 1, 2017 - DECEMBER 31, 2017  
ACCOUNT NUMBER ██████████ 688

## Realized Gain/Loss Detail continued

### Long term

| DESCRIPTION                                                                       | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | DATE<br>ACQUIRED | CLOSE DATE | PROCEEDS            | ADJ COST/<br>ORIG COST | GAIN/LOSS           |
|-----------------------------------------------------------------------------------|-------------|--------------------------|------------------|------------|---------------------|------------------------|---------------------|
| HODGES SMALL-MID CAP<br>FD RETAIL CL<br>PROFESSIONAL MNGD PORT<br>CUSIP 74316J326 | 9,970.09000 | 10.0300                  | 12/31/13         | 12/29/17   | 132,596.93          | 100,018.95             | 32,577.98           |
|                                                                                   | 8,944.54400 | 11.1800                  | 03/09/15         | 12/29/17   | 118,957.72          | 100,018.95             | 18,938.77           |
|                                                                                   | 4,370.62900 | 11.4400                  | 05/01/15         | 12/29/17   | 58,127.06           | 50,018.95              | 8,108.11            |
|                                                                                   | 415.63400   | 10.7100                  | 12/14/15         | 12/29/17   | 5,527.71            | 4,451.44               | 1,076.27            |
|                                                                                   | 97.21500    | 10.7100                  | 12/14/15         | 12/29/17   | 1,292.90            | 1,041.17               | 251.73              |
|                                                                                   | 2,80100     | 12.6600                  | 12/13/16         | 12/29/17   | 37.25               | 35.46                  | 1.79                |
| WHITING PETE CORP NEW<br>CUSIP 966387409                                          | 500.00000   | 66.1920                  | 08/27/15         | 12/06/17   | 11,908.40           | 33,114.95              | -21,206.55          |
|                                                                                   | 500.00000   | 34.7404                  | 12/22/15         | 12/06/17   | 11,908.41           | 17,389.15              | -5,480.74           |
|                                                                                   | 500.00000   | 23.3496                  | 03/03/16         | 12/06/17   | 11,908.41           | 11,693.75              | 214.66              |
| <b>Total Long term</b>                                                            |             |                          |                  |            | <b>\$589,322.40</b> | <b>\$630,810.76</b>    | <b>-\$41,488.36</b> |

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Specific instructions and disclosures

### Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

### Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.