



# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Hon. Peter Welch  
**Status:** Member  
**State/District:** VT00

## FILING INFORMATION

**Filing Type:** Annual Report  
**Filing Year:** 2017  
**Filing Date:** 05/15/2018

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Welch Account ⇒ Abbott Laboratories (ABT) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Accell Group NV Heerenveen Ordinary Shares (ACGPF) [ST]		\$1,001 - \$15,000	None		<input checked="" type="checkbox"/>
Welch Account ⇒ American Airlines [OP] DESCRIPTION: Call 10/16/17 at \$44		None	Capital Gains	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ American Airlines Group, Inc. (AAL) [ST] DESCRIPTION: Value of asset dropped below the reporting threshold		\$1 - \$1,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] DESCRIPTION: 3/17/17 \$48		None	Capital Gains	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] DESCRIPTION: 2/10/17 \$48		None	Capital Gains	\$201 - \$1,000	<input checked="" type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] DESCRIPTION: 1/20/17 \$48 (Purchased in 2016)		None	Capital Gains	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ American Century High Yield [MF]		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ American Century International Growth [MF]		\$100,001 - \$250,000	Capital Gains, Dividends	\$5,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ American Century Real Estate [MF]		\$15,001 - \$50,000	Capital Gains, Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ American General [FN]		None	Interest	\$5,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ AutoDesk [CS] DESCRIPTION: 12.15.17 1.95%		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ AutoDesk [CS] DESCRIPTION: 9.15.22 3.6%		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Banco Santander, S.A. Sponsored ADR (SAN) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Bank of America [CS] DESCRIPTION: 11.9.20 2.151%		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Bank of America Bond [CS] DESCRIPTION: 5/12/18, 1.95%		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ Becton Dickinson Bond [CS] DESCRIPTION: 12/15/17, 1.8%		None	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ Celgene Corporation [CS] DESCRIPTION: 8.15.18 2.3 %		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Cerner Corporation (CERN) [ST]					
Welch Account ⇒ Charles Schwab Government Money Fund [MF]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Charles Schwab Value Advantage Money Market [MF]		\$50,001 - \$100,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Cisco Systems, Inc. (CSCO) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Consumer Discretionary Select Sector SPDR [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Consumer Discretionary Select Sector SPDR [EF]		\$1,001 - \$15,000	None		<input type="checkbox"/>
DESCRIPTION: Inherited					
Welch Account ⇒ Consumer Staples Select Sector SPDR [EF]		\$1,001 - \$15,000	None		<input type="checkbox"/>
Welch Account ⇒ Consumer Staples Select Sector SPDR [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ CREF Equity Index R3 [MF]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ CREF Global Equity R3 [MF]		\$15,001 - \$50,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ CREF Growth R3 [MF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ CREF Money Market R3 [BA]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ CREF Social Choice [MF]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Dell Technologies Inc. Class V (DVMT) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ EMC Corporation [CS]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
DESCRIPTION: 6.1.18 1.875%					
Welch Account ⇒ Exxon Mobil Corporation (XOM) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
DESCRIPTION: Inherited					
Welch Account ⇒ F5 Networks, Inc. (FFIV) [ST]		\$1,001 - \$15,000	Capital Gains	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ FedEx Corporation (FDX) [ST]		None	Capital Gains	\$2,501 - \$5,000	<input type="checkbox"/>
Welch Account ⇒ Fidelity Capital & Income Fund [MF]		\$100,001 - \$250,000	Capital Gains, Dividends	\$5,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Fidelity Cash Reserves [MF]		\$500,001 - \$1,000,000	Dividends	\$2,501 - \$5,000	<input type="checkbox"/>
Welch Account ⇒ Fidelity Contrafund [MF]		\$100,001 - \$250,000	Capital Gains, Dividends	\$2,501 - \$5,000	<input type="checkbox"/>
Welch Account ⇒ Fidelity Convertible Securities Fund [MF]		\$50,001 - \$100,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Fidelity Floating Rate High Income Fund [MF]		\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000	<input type="checkbox"/>
Welch Account ⇒ Fidelity Government Money Market [BA]		\$15,001 - \$50,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Fidelity Growth [MF]		\$50,001 - \$100,000	Capital Gains, Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ Fidelity MSCI Consumer Discretionary ETF [EF]		None	Capital Gains	\$201 - \$1,000	<input type="checkbox"/>
DESCRIPTION: Inherited					
Welch Account ⇒ Fidelity Municipal Money Market [BA]		\$15,001 - \$50,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Fidelity New Markets Income Fund [MF]		\$100,001 - \$250,000	Capital Gains, Dividends	\$5,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Fidelity Select IT [MF]		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Welch Account ⇒ Fidelity Telecom & Utilities [MF]		\$50,001 - \$100,000	Capital Gains, Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ Fidelity Total Bond Fund [MF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Financial Select Sector SPDR Fund (XLF) [OP]		None	None		<input checked="" type="checkbox"/>
DESCRIPTION: call 2/10/17 at \$22.50					
Welch Account ⇒ First Solar, Inc. (FSLR) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ First Trust Nasdaq ABA CBIF [EF]		None	Capital Gains	\$201 - \$1,000	<input type="checkbox"/>
DESCRIPTION: Inherited					
Welch Account ⇒ General Electric Company (GE) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ General Electric Company (GE) [ST]		\$1,001 - \$15,000	None		<input type="checkbox"/>
DESCRIPTION: Inherited					
Welch Account ⇒ General Electric Company (GE) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Global X MSCI Argentina ETF (ARGT) [EF]		\$15,001 - \$50,000	Capital Gains, Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Global X MSCI Pakistan [EF]		\$1,001 - \$15,000	Capital Gains, Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Health Care Select Sector SPDR (XLV) [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Health Care Select Sector SPDR (XLV) [EF]		\$1,001 - \$15,000	None		<input type="checkbox"/>
DESCRIPTION: Inherited					
Welch Account ⇒ Health Care Select Sector SPDR (XLV) [EF]		\$50,001 - \$100,000	Capital Gains, Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒		None	None		<input checked="" type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Health Care SPDR [OP] DESCRIPTION: call 2/10/17 at \$70					
Welch Account ⇒ Industrial Select Sector SPDR [EF] DESCRIPTION: Inherited		\$1,001 - \$15,000	None		<input type="checkbox"/>
Welch Account ⇒ Industrial Select Sector SPDR [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Inovalon Holdings, Inc. - Class A (INOV) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ International Business Machines Corporation (IBM) [ST] DESCRIPTION: Inherited		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Intuit [CS] DESCRIPTION: 3.15.17 5.75%		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ IQ Hedge Multi-Strategy Tracker ETF [EF]		\$1,001 - \$15,000	None		<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Core 1-5 Year USD Bond ETF [EF]		\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Core MSCI EAFE [EF]		\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Core MSCI Emerging Markets ETF [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Dow Jones Consumer Services [EF] DESCRIPTION: Inherited		\$1,001 - \$15,000	None		<input type="checkbox"/>
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]		None	Capital Gains, Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Dow Jones US Consumer Services [EF]		None	Capital Gains	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒		\$100,001 -	Dividends	\$201 - \$1,000	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
iShares Floating Rate Bond (FLOT) [EF]		\$250,000			
Welch Account ⇒ iShares Global Telecom [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ iShares Inc iShares MSCI Brazil ETF (EWZ) [OP] DESCRIPTION: 8/18/17 \$38		None	Capital Gains	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Inc iShares MSCI Brazil ETF (EWZ) [OP] DESCRIPTION: 8/25/17 \$38		None	Capital Gains	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Inc iShares MSCI Brazil ETF (EWZ) [EF]		\$100,001 - \$250,000	Capital Gains	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ iShares MSCI Asia ex Japan [EF]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares MSCI Asia ex Japan Index [EF] DESCRIPTION: Inherited		\$1,001 - \$15,000	None		<input type="checkbox"/>
Welch Account ⇒ iShares MSCI Emerging Markets Index [EF]		\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000	<input type="checkbox"/>
Welch Account ⇒ iShares MSCI Europe Financials [EF]		\$15,001 - \$50,000	Capital Gains, Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ iShares MSCI Germany (EWG) [EF]		\$15,001 - \$50,000	Capital Gains, Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ iShares MSCI India [EF]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ iShares MSCI Japan ETF (EWJ) [EF]		\$50,001 - \$100,000	Capital Gains, Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ iShares MSCI Taiwan ETF [OP] DESCRIPTION: call 3/17/17 at \$31		None	Capital Gains	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares MSCI Taiwan Index [EF]		\$100,001 - \$250,000	Capital Gains, Dividends	\$2,501 - \$5,000	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Welch Account ⇒ iShares S&P 500 [EF]		None	Capital Gains	\$100,001 - \$1,000,000	<input type="checkbox"/>
Welch Account ⇒ iShares S&P US Preferred Stock Index Fund (PFF) [EF]		\$50,001 - \$100,000	Capital Gains, Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ iShares U.S. Pharmaceuticals [EF]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ iShares US Pharmaceuticals [EF] DESCRIPTION: Inherited		\$1,001 - \$15,000	None		<input type="checkbox"/>
Welch Account ⇒ iShares Utilities [EF]		None	Capital Gains, Dividends	\$15,001 - \$50,000	<input checked="" type="checkbox"/>
Welch Account ⇒ JM Smucker Bond [CS] DESCRIPTION: 3/15/18, 1.75%		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ JP Morgan Chase & Co. (JPM) [ST] DESCRIPTION: Inherited		\$15,001 - \$50,000	Capital Gains	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ JPMorgan Diversified Alternatives ETF [EF]		\$1,001 - \$15,000	None		<input checked="" type="checkbox"/>
Welch Account ⇒ LabCorp [CS] DESCRIPTION: 11.1.18 2.5%		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Lindsay Corporation (LNN) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ Magna International, Inc. (MGA) [ST]		None	Capital Gains	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ Materials Select Sector SPDR Fund [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Metlife Inc Bond [CS] DESCRIPTION: 12/15/17, 1.756%		None	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>



Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Welch Account ⇒ Moody's Corp [CS] DESCRIPTION: 7/15/19, 2.75%		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ Morgan Stanley Bond [CS] DESCRIPTION: 12/7/18, 2.2%		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ Northern U.S. Government Select Portfolio [MF]		\$15,001 - \$50,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Novartis AG (NVS) [ST]		None	Capital Gains	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Nucor Corp [CS] DESCRIPTION: 12/1/17, 5.75%		None	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ Oracle Corporation (ORCL) [ST]		\$1,001 - \$15,000	Capital Gains	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ Orbotech Ltd. - Ordinary Shares (ORBK) [ST]		None	Capital Gains	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ PerkinElmer Inc [CS] DESCRIPTION: 11/15/21, 5%		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ PIMCO All Asset Fund Institutional Class [MF]		\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ Power Shares S&P Small Cap Industrial [EF]		None	Capital Gains	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ PowerShares QQQ [EF]		None	Capital Gains	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ Procter & Gamble Company (PG) [ST]		None	Capital Gains	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Qualcomm [CS] DESCRIPTION: 5.20.22 3%		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒		None	Dividends	\$1 - \$200	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Qualcomm [CS] DESCRIPTION: 5.20.25 3.45%					
Welch Account ⇒ Regeneron Pharmaceuticals, Inc. (REGN) [ST]		None	Capital Gains	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ Roper Technologies [CS] DESCRIPTION: 10/1/18, 2.05%		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ Siemens AG Ordinary Shares (SMAWF) [ST]		\$1,001 - \$15,000	Capital Gains	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Sirius XM Holdings Inc. (SIRI) [ST]		None	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Barclays Capital High Yield Bond (JNK) [EF]		None	Interest	\$2,501 - \$5,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Blackstone GSO Senior Loan [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Bloomberg Barclays Capital Convertible (CWB) [EF]		\$15,001 - \$50,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ SPDR Health Care Services (XLV) [EF]		None	Capital Gains	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Energy Select Sector [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Energy Select Sector [EF]		None	Capital Gains	\$2,501 - \$5,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Financial [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Financial [EF]		None	Capital Gains	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities [EF]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Welch Account ⇒ SPDR Select Sector Fund - Utilities [OP] DESCRIPTION: 1/6/17 \$48		None	Capital Gains	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities [OP] DESCRIPTION: 3/17/17 \$49.50		None	Capital Gains	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities [OP] DESCRIPTION: 3/31/17 \$51		None	Capital Gains	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities [EF]		\$50,001 - \$100,000	Capital Gains, Dividends	\$5,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Short Term Corporate Bond ETF [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR-Select Sector Fund-Real Estate [EF]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ SPDR-Select Sector Fund-Real Estate [EF]		\$1,001 - \$15,000	Capital Gains	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Stryker Corporation [CS] DESCRIPTION: 3.8.19 2%		None	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ TD Ameritrade Money Market [BA]		\$15,001 - \$50,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Technology Select Sector SPDR Fund [EF]		\$15,001 - \$50,000	Capital Gains, Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Technology Select Sector SPDR Fund [EF]		\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ The Hain Celestial Group, Inc. (HAIN) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ TIAA High Yield Retirement Class [MF]		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Welch Account ⇒ TIAA Real Estate [MF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ TIAA Traditional [MF]		\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ TIAA-CREF Large Capital Value [MF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ TIAA-CREF Small Cap Equity [MF]		\$15,001 - \$50,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Town Farm Hill Road [RP]		\$250,001 - \$500,000	Rent	\$15,001 - \$50,000	<input type="checkbox"/>
LOCATION: Hartland, VT, US					
Welch Account ⇒ Trans America [FN]		None	Interest	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ U.S. Bancorp (USB) [ST]		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ U.S. Treasury Note [GS]		\$50,001 - \$100,000	Dividends	\$1 - \$200	<input type="checkbox"/>
DESCRIPTION: 6.30.17 .75%					
Welch Account ⇒ U.S. Treasury Note [GS]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
DESCRIPTION: 8.15.23 2.5%					
Welch Account ⇒ Umpqua Holdings Corporation (UMPQ) [ST]		\$1,001 - \$15,000	Capital Gains	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Under Armour, Inc. Class C (UA) [ST]		None	None		<input checked="" type="checkbox"/>
Welch Account ⇒ Unilever NV (UN) [ST]		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ United Parcel Service, Inc. (UPS) [ST]		None	Capital Gains	\$1,001 - \$2,500	<input checked="" type="checkbox"/>
Welch Account ⇒ University of Vermont [CS]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
DESCRIPTION: 10.1.31 3.5%					

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Welch Account ⇒ US Treasury Note [GS] DESCRIPTION: 12/15/17, 1%		None	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ US Treasury Note [GS] DESCRIPTION: 12/15/18, 1.25%		\$15,001 - \$50,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ US Treasury Note [GS] DESCRIPTION: 3/15/18, 1%		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ US Treasury Note [GS] DESCRIPTION: 3/15/19, 1%		\$15,001 - \$50,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ US Treasury Note [GS] DESCRIPTION: 6/15/18, 1.125%		\$50,001 - \$100,000	Dividends	\$1 - \$200	<input checked="" type="checkbox"/>
Welch Account ⇒ VanEck Vectors Fallen Angel High Yield Bond (ANGL) [EF]		\$100,001 - \$250,000	Capital Gains, Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ VanEck Vectors Vietnam [EF] DESCRIPTION: Previously reported as "Market Vectors Vietnam"		\$100,001 - \$250,000	Capital Gains, Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ Vanguard Dividend Appreciation (VIG) [MF]		\$50,001 - \$100,000	Capital Gains, Dividends	\$2,501 - \$5,000	<input type="checkbox"/>
Welch Account ⇒ Vanguard FTSE Developed Market ETF [EF]		\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500	<input type="checkbox"/>
Welch Account ⇒ Vanguard FTSE Developed Markets ETF [EF] DESCRIPTION: Inherited		\$1,001 - \$15,000	None		<input type="checkbox"/>
Welch Account ⇒ Vanguard FTSE Europe (VGK) [EF]		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Vanguard FTSE Europe ETF [OP] DESCRIPTION: call 3/17/17 at \$48		None	None		<input checked="" type="checkbox"/>

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > \$1,000?
Welch Account ⇒ Vanguard Global Equity Fund (VHGEX) [MF]		\$15,001 - \$50,000	Capital Gains, Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Vanguard Long Term Corporate Bond ETF [EF]		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Vanguard Mortgage-Backed Securities ETF [EF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Vanguard Precious Metals Fund [MF]		\$50,001 - \$100,000	Capital Gains, Dividends	\$2,501 - \$5,000	<input type="checkbox"/>
Welch Account ⇒ Vanguard Telecommunication Services ETF [EF]		\$1,001 - \$15,000	None		<input type="checkbox"/>
DESCRIPTION: Inherited					
Welch Account ⇒ Vanguard Telecommunications Services ETF [EF]		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Vanguard Total Stock Market Index Fund [MF]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	<input type="checkbox"/>
Welch Account ⇒ Vermont Municipal Bond Bank [CS]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
DESCRIPTION: 12.1.31 5%					
Welch Account ⇒ Wells Fargo & Company (WFC) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	<input type="checkbox"/>
Welch Account ⇒ Whole Foods Market, Inc. (WFM) [ST]		None	None		<input checked="" type="checkbox"/>
Welch Account ⇒ WisdomTree Dynamic Ccy Hdgd Intl Eq [EF]		\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500	<input checked="" type="checkbox"/>

\* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Welch Account ⇒ Abbott Laboratories (ABT) [ST]		01/26/2017	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>

Asset	Owner Date	Tx. Type	Amount	Cap. Gains > \$200?
Welch Account ⇒ Accell Group NV Heerenveen Ordinary Shares (ACGPF) [ST]	05/12/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] DESCRIPTION: Call 3/17/17 \$48	02/13/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] DESCRIPTION: Call 3/17/17 \$48	03/17/2017	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] DESCRIPTION: Call 2/10/17 \$48	01/26/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] DESCRIPTION: Call 2/10/17 \$48	02/17/2017	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] DESCRIPTION: Call 1/20/17 \$48	01/20/2017	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ American Airlines Group, Inc. (AAL) [ST]	10/16/2017	S (partial)	\$15,001 - \$50,000	<input checked="" type="checkbox"/>
Welch Account ⇒ American Airlines Group, Inc. (AAL) [OP] DESCRIPTION: 10/16/17 at \$44	10/16/2017	S	\$15,001 - \$50,000	<input checked="" type="checkbox"/>
Welch Account ⇒ American Century International Growth Fund [MF]	06/14/2017	P	\$50,001 - \$100,000	
Welch Account ⇒ American Century Real Estate [MF]	06/14/2017	S (partial)	\$50,001 - \$100,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Bank of America [CS] DESCRIPTION: 5/12/18, 1.95%	05/26/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Becton Dickinson [CS]	04/24/2017	P	\$1,001 - \$15,000	

Asset	Owner Date	Tx. Type	Amount	Cap. Gains > \$200?
DESCRIPTION: 12/15/17, 1.8%				
Welch Account ⇒ Charles Schwab Value Advantage Money Fund [MF]	06/30/2017	P	\$15,001 - \$50,000	
Welch Account ⇒ Consumer Discretionary Select Sector SPDR [EF]	10/17/2017	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Consumer Discretionary Select Sector SPDR [EF]	10/16/2017	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Consumer Discretionary Select Sector SPDR [EF]	05/1/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Consumer Staples Select Sector SPDR [EF]	10/16/2017	S (partial)	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Consumer Staples Select Sector SPDR [EF]	12/6/2017	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Consumer Staples Select Sector SPDR [EF]	12/6/2017	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Consumer Staples Select Sector SPDR [EF]	06/1/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Consumer Staples Select Sector SPDR [EF]	06/7/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ CREF Global Equity R3 [MF]	04/5/2017	P	\$15,001 - \$50,000	
Welch Account ⇒ F5 Networks, Inc. (FFIV) [ST]	04/27/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ F5 Networks, Inc. (FFIV) [ST]	07/14/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ FedEx Corporation (FDX) [ST]	10/5/2017	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Fidelity Capital & Income Fund [EF]	12/26/2017	S (partial)	\$15,001 - \$50,000	<input checked="" type="checkbox"/>



Asset	Owner Date	Tx. Type	Amount	Cap. Gains > \$200?
Welch Account ⇒ Fidelity New Markets Income Fund [MF]	10/9/2017	P	\$50,001 - \$100,000	
Welch Account ⇒ Fidelity New Markets Income Fund [MF]	12/26/2017	P	\$50,001 - \$100,000	
Welch Account ⇒ Fidelity Total Bond Fund [EF]	10/19/2017	P	\$15,001 - \$50,000	
Welch Account ⇒ First Solar, Inc. (FSLR) [ST]	09/14/2017	S (partial)	\$1,001 - \$15,000	■
Welch Account ⇒ First Solar, Inc. (FSLR) [ST]	05/3/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Global X MSCI Argentina ETF (ARGT) [EF]	11/14/2017	P	\$15,001 - \$50,000	
Welch Account ⇒ Global X MSCI Pakistan [EF]	10/3/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Health Care Select Sector SPDR (XLV) [EF]	06/1/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Health Care Select Sector SPDR (XLV) [EF]	09/18/2017	P	\$15,001 - \$50,000	
Welch Account ⇒ Industrial Select Sector SPDR [EF]	04/3/2017	S (partial)	\$1,001 - \$15,000	■
Welch Account ⇒ Industrial Select Sector SPDR [EF]	10/16/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Inovalon Holdings, Inc. - Class A (INOV) [ST]	01/30/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ IQ Hedge Multi-Strategy Tracker ETF [EF]	06/1/2017	S (partial)	\$1,001 - \$15,000	■
Welch Account ⇒ iShares Core 1-5 Year USD Bond ETF [EF]	07/24/2017	P	\$15,001 - \$50,000	
Welch Account ⇒ iShares Core 1-5 Year USD Bond ETF [EF]	10/18/2017	P	\$1,001 - \$15,000	

Asset	Owner Date	Tx. Type	Amount	Cap. Gains > \$200?
Welch Account ⇒ iShares Core MSCI EAFE [EF]	01/12/2017	P	\$15,001 - \$50,000	
Welch Account ⇒ iShares Core MSCI EAFE [EF]	04/3/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ iShares Core MSCI EAFE [EF]	07/18/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ iShares Core MSCI Emerging Markets ETF [EF]	01/12/2017	P	\$15,001 - \$50,000	
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]	08/1/2017	P	\$100,001 - \$250,000	
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]	08/3/2017	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]	03/23/2017	P	\$100,001 - \$250,000	
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]	03/31/2017	P	\$100,001 - \$250,000	
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]	04/11/2017	P	\$100,001 - \$250,000	
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]	04/12/2017	P	\$100,001 - \$250,000	
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]	05/1/2017	P	\$100,001 - \$250,000	
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]	05/4/2017	P	\$100,001 - \$250,000	
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]	05/8/2017	P	\$100,001 - \$250,000	
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]	05/10/2017	P	\$100,001 - \$250,000	
Welch Account ⇒	08/10/2017	P	\$100,001 -	

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
iShares Dow Jones Transportation Average [EF]				\$250,000	
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]		08/10/2017	P	\$100,001 - \$250,000	
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]		03/28/2017	S	\$100,001 - \$250,000	<input type="checkbox"/>
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]		04/5/2017	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]		04/17/2017	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]		04/20/2017	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]		05/3/2017	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]		05/5/2017	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]		05/9/2017	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]		05/25/2017	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]		08/15/2017	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Dow Jones Transportation Average [EF]		12/28/2017	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares Floating Rate Bond (FLOT) [EF]		10/9/2017	P	\$100,001 - \$250,000	
Welch Account ⇒ iShares Inc iShares MSCI Brazil ETF (EWZ) [OP]		08/9/2017	P	\$1,001 - \$15,000	
DESCRIPTION: Call 8/18/17 \$38					
Welch Account ⇒ iShares Inc iShares MSCI Brazil ETF (EWZ) [OP]		08/10/2017	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
DESCRIPTION: Call 8/18/17 \$38					
Welch Account ⇒ iShares Inc iShares MSCI Brazil ETF (EWZ) [OP]		08/21/2017	P	\$1,001 - \$15,000	
DESCRIPTION: Call 8/25/17 \$38					
Welch Account ⇒ iShares Inc iShares MSCI Brazil ETF (EWZ) [OP]		08/22/2017	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
DESCRIPTION: Call 8/25/17 \$38					
Welch Account ⇒ iShares Inc iShares MSCI Brazil ETF (EWZ) [EF]		10/27/2017	P	\$15,001 - \$50,000	
Welch Account ⇒ iShares Inc iShares MSCI Taiwan ETF (EWT) [OP]		02/10/2017	S	\$1,001 - \$15,000	<input type="checkbox"/>
DESCRIPTION: call 3/17/17 at \$31					
Welch Account ⇒ iShares MSCI Asia ex Japan Index [EF]		01/12/2017	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ iShares MSCI Asia ex Japan Index [EF]		01/12/2017	S (partial)	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares MSCI Emerging Markets Index [EF]		12/26/2017	S (partial)	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares MSCI Europe Financials [EF]		12/16/2017	P	\$15,001 - \$50,000	
Welch Account ⇒ iShares MSCI Germany (EWG) [EF]		10/9/2017	P	\$15,001 - \$50,000	
Welch Account ⇒ iShares MSCI Japan ETF (EWJ) [EF]		12/26/2017	P	\$50,001 - \$100,000	
Welch Account ⇒ iShares MSCI Taiwan Index [EF]		03/17/2017	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares MSCI Taiwan Index [EF]		12/26/2017	P	\$50,001 - \$100,000	
Welch Account ⇒ iShares U.S. Pharmaceuticals [EF]		09/18/2017	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>

Asset	Owner Date	Tx. Type	Amount	Cap. Gains > \$200?
Welch Account ⇒ iShares US Pharmaceuticals [EF]	09/18/2017	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ iShares US Pharmaceuticals [EF]	06/1/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ iShares Utilities [EF]	12/19/2017	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ JM Smucker [CS] DESCRIPTION: 3/15/18, 1.75%	05/10/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ JPMorgan Diversified Alternatives ETF [EF]	04/11/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ JPMorgan Diversified Alternatives ETF [EF]	05/1/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ JPMorgan Diversified Alternatives ETF [EF]	10/18/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Lindsay Corporation (LNN) [ST]	12/22/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Magna International, Inc. (MGA) [ST]	04/26/2017	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Materials Select Sector SPDR Fund [EF]	04/3/2017	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Materials Select Sector SPDR Fund [EF]	04/3/2017	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Metlife [CS] DESCRIPTION: 12/15/17, 1.756%	03/15/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Moody's [CS] DESCRIPTION: 7/15/19, 2.75%	11/20/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Morgan Stanley [CS]	03/1/2017	P	\$1,001 - \$15,000	

Asset	Owner Date	Tx. Type	Amount	Cap. Gains > \$200?
DESCRIPTION: 12/7/18, 2.2%				
Welch Account ⇒ Novartis AG (NVS) [ST]	01/24/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Novartis AG (NVS) [ST]	01/25/2017	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Nucor Corporation [CS]	04/4/2017	P	\$1,001 - \$15,000	
DESCRIPTION: 12/1/17, 5.75%				
Welch Account ⇒ Oracle Corporation (ORCL) [ST]	06/12/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Orbotech Ltd. - Ordinary Shares (ORBK) [ST]	08/1/2017	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Perkinelmer Inc [CS]	01/31/2017	P	\$1,001 - \$15,000	
DESCRIPTION: 11/15/21, 5%				
Welch Account ⇒ PIMCO All Asset Fund Institutional Class [EF]	04/7/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ PIMCO All Asset Fund Institutional Class [EF]	06/2/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ PowerShares QQQ [EF]	06/12/2017	P	\$100,001 - \$250,000	
Welch Account ⇒ PowerShares QQQ [EF]	06/29/2017	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ PowerShares QQQ [EF]	07/10/2017	P	\$100,001 - \$250,000	
Welch Account ⇒ PowerShares QQQ [EF]	12/28/2017	S	\$100,001 - \$250,000	<input type="checkbox"/>
Welch Account ⇒ Qualcomm Bond [CS]	06/6/2017	S	\$1,001 - \$15,000	<input type="checkbox"/>
DESCRIPTION: 5/20/25, 3.45%				

Asset	Owner Date	Tx. Type	Amount	Cap. Gains > \$200?
Welch Account ⇒ Regeneron Pharmaceuticals, Inc. (REGN) [ST]	11/6/2017	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Regeneron Pharmaceuticals, Inc. (REGN) [ST]	11/3/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Roper Technologies [CS] DESCRIPTION: 10/1/18, 2.05%	06/5/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Siemens AG Ordinary Shares (SMAWF) [ST]	08/3/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Sirius XM Holdings Inc. (SIRI) [ST]	05/3/2017	S	\$50,001 - \$100,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Sirius XM Holdings Inc. (SIRI) [ST]	03/22/2017	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Barclays Capital High Yield Bond (JNK) [EF]	07/6/2017	P	\$100,001 - \$250,000	
Welch Account ⇒ SPDR Barclays Capital High Yield Bond (JNK) [EF]	11/15/2017	S	\$100,001 - \$250,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Barclays Short Term Corporate Bond ETF [EF]	04/5/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ SPDR Blackstone GSO Senior Loan [EF]	06/1/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ SPDR Bloomberg Barclays Capital Convertible (CWB) [EF]	10/9/2017	P	\$50,001 - \$100,000	
Welch Account ⇒ SPDR Health Care Services (XLV) [EF]	02/10/2017	S	\$50,001 - \$100,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Energy Select Sector [EF]	05/12/2017	P	\$50,001 - \$100,000	
Welch Account ⇒ SPDR Select Sector Fund - Energy Select Sector [EF]	09/25/2017	S	\$50,001 - \$100,000	<input checked="" type="checkbox"/>
Welch Account ⇒	02/10/2017	S	\$15,001 - \$50,000	<input type="checkbox"/>

Asset	Owner Date	Tx. Type	Amount	Cap. Gains > \$200?
SPDR Select Sector Fund - Financial [EF]				
Welch Account ⇒ SPDR Select Sector Fund - Financial [EF]	06/7/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ SPDR Select Sector Fund - Financial [EF]	09/25/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ SPDR Select Sector Fund - Financial (XLF) [OP] DESCRIPTION: call 2/10/17 at \$22.50	01/15/2017	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Health Care (XLV) [OP] DESCRIPTION: call 2/10/17 at \$70	02/1/2017	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU) [OP] DESCRIPTION: Call 1/6/17 \$48	11/28/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU) [OP] DESCRIPTION: Call 1/6/17 \$48	01/6/2017	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU) [OP] DESCRIPTION: Call 3/17/17 \$49.50	02/23/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU) [OP] DESCRIPTION: Call 3/17/17 \$49.50	03/9/2017	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU) [OP] DESCRIPTION: Call 3/31/17 \$51	03/21/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ SPDR Select Sector Fund - Utilities (XLU) [OP] DESCRIPTION: Call 3/31/17 \$51	03/30/2017	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities [EF]	12/19/2017	S (partial)	\$50,001 - \$100,000	<input checked="" type="checkbox"/>
Welch Account ⇒	07/25/2017	P	\$100,001 -	



Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
SPDR Select Sector Fund - Utilities [EF]				\$250,000	
Welch Account ⇒ SPDR Select Sector Fund - Utilities [EF]		07/28/2017	S	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities [EF]		09/25/2017	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Select Sector Fund - Utilities [EF]		07/18/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ SPDR Short Term Corporate Bond ETF [EF]		07/24/2017	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Short Term Corporate Bond ETF [EF]		07/24/2017	S (partial)	\$15,001 - \$50,000	<input type="checkbox"/>
Welch Account ⇒ SPDR Short Term Corporate Bond ETF [EF]		06/1/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Stryker Corporation [CS]		01/26/2017	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
DESCRIPTION: 3.8.19 2%					
Welch Account ⇒ Technology Select Sector SPDR Fund [EF]		12/6/2017	S (partial)	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Technology Select Sector SPDR Fund [EF]		06/7/2017	S (partial)	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ The Hain Celestial Group, Inc. (HAIN) [ST]		12/15/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Umpqua Holdings Corporation (UMPQ) [ST]		05/17/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Under Armour, Inc. Class C (UA) [ST]		01/30/2017	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Unilever PLC (UL) [ST]		03/2/2017	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ United Parcel Service, Inc. (UPS) [ST]		02/1/2017	P	\$1,001 - \$15,000	

Asset	Owner Date	Tx. Type	Amount	Cap. Gains > \$200?
Welch Account ⇒ United Parcel Service, Inc. (UPS) [ST]	09/27/2017	S	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ US Treasury Note [GS] DESCRIPTION: 12/15/17, 1%	06/28/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ US Treasury Note [GS] DESCRIPTION: 12/15/18, 1.25%	09/28/2017	P	\$15,001 - \$50,000	
Welch Account ⇒ US Treasury Note [GS] DESCRIPTION: 3/15/18, 1%	06/28/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ US Treasury Note [GS] DESCRIPTION: 3/15/19, 1%	12/19/2017	P	\$15,001 - \$50,000	
Welch Account ⇒ US Treasury Note [GS] DESCRIPTION: 6/15/18, 1.125%	06/30/2017	P	\$50,001 - \$100,000	
Welch Account ⇒ US Treasury Note [GS] DESCRIPTION: 6/15/18, 1.125%	12/19/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ VanEck Vectors Fallen Angel High Yield Bond (ANGL) [EF]	05/15/2017	P	\$100,001 - \$250,000	
Welch Account ⇒ VanEck Vectors Vietnam [EF]	11/16/2017	S (partial)	\$50,001 - \$100,000	<input type="checkbox"/>
Welch Account ⇒ VanEck Vectors Vietnam [EF]	11/16/2017	S (partial)	\$50,001 - \$100,000	<input type="checkbox"/>
Welch Account ⇒ VanEck Vectors Vietnam [EF]	11/21/2017	P	\$50,001 - \$100,000	
Welch Account ⇒ VanEck Vectors Vietnam [EF]	05/15/2017	P	\$50,001 - \$100,000	
Welch Account ⇒	01/12/2017	S	\$15,001 - \$50,000	<input type="checkbox"/>

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > \$200?
Vanguard FTSE Developed Market ETF [EF]			(partial)		
Welch Account ⇒ Vanguard FTSE Europe ETF [EF]		03/17/2017	S (partial)	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Vanguard FTSE Europe ETF [EF]		04/13/2017	P	\$100,001 - \$250,000	
Welch Account ⇒ Vanguard FTSE Europe ETF [EF]		04/19/2017	S (partial)	\$100,001 - \$250,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Vanguard FTSE European ETF (VGK) [OP] DESCRIPTION: call 3/17/17 at \$48		01/25/2017	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Vanguard Long Term Corporate Bond ETF [EF]		05/1/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Vanguard Mortgage-Backed Securities ETF [EF]		06/1/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Vanguard Telecommunications Services ETF [EF]		07/18/2017	S (partial)	\$1,001 - \$15,000	<input checked="" type="checkbox"/>
Welch Account ⇒ Vanguard Telecommunications Services ETF [EF]		12/6/2017	P	\$1,001 - \$15,000	
Welch Account ⇒ Whole Foods Market, Inc. (WFM) [ST] DESCRIPTION: Cash merger as a result of Amazon purchase of Whole Foods		08/28/2017	E	\$1,001 - \$15,000	
Welch Account ⇒ Whole Foods Market, Inc. (WFM) [ST]		02/9/2017	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Whole Foods Market, Inc. (WFM) [ST]		05/25/2017	S (partial)	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ Whole Foods Market, Inc. (WFM) [ST]		06/16/2017	S	\$1,001 - \$15,000	<input type="checkbox"/>
Welch Account ⇒ WisdomTree Dynamic Ccy Hdgd Intl Eq [EF]		01/12/2017	P	\$15,001 - \$50,000	

\* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit

<https://fd.house.gov/reference/asset-type-codes.aspx>.

### SCHEDULE C: EARNED INCOME

Source	Type	Amount
Public Service Board	Spouse	N/A

### SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	Mascoma Savings Bank	2011	Mortgage (Property: Norwich, Vermont)	\$100,001 - \$250,000

### SCHEDULE E: POSITIONS

None disclosed.

### SCHEDULE F: AGREEMENTS

None disclosed.

### SCHEDULE G: GIFTS

None disclosed.

### SCHEDULE H: TRAVEL PAYMENTS AND REIMBURSEMENTS

Source	Trip Details				Inclusions		
	Start Date	End Date	Itinerary	Days at Own Exp.	Lodging?	Food?	Family?
Aspen Institute	02/18/2017	02/26/2017	Washington, DC - New Delhi, India - Hyderabad, India - Washington, DC	0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Aspen Institute	05/25/2017	06/4/2017	Washington, DC - Amsterdam, Netherlands - Berlin, Germany - Washington, DC	4	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

COMMENTS: Aspen paid for travel from Washington to Amsterdam. Travel from Amsterdam to Berlin was paid at the Member's own expense. Aspen paid for travel from Berlin to Washington.

### SCHEDULE I: PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

None disclosed.

## SCHEDULE A AND B ASSET CLASS DETAILS

- Welch Account  
LOCATION: US

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**IPO:** Did you purchase any shares that were allocated as a part of an Initial Public Offering?

Yes  No

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes  No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes  No

## CERTIFICATION AND SIGNATURE

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. Peter Welch , 05/15/2018