

**HAND
DELIVERED**

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**UNITED STATES HOUSE OF REPRESENTATIVES
2016 FINANCIAL DISCLOSURE STATEMENT**

Form A
For Use by Members, Officers, and Employees

17 AUG -8 11:13:42
(Office Use Only)

HL

Name: Kenny Ewell Marchant Daytime Telephone: 202-225-6605

A \$200 penalty shall be assessed against any individual who files more than 30 days late.

FILER STATUS	☒ Member of the U.S. House of Representatives	State: <u>TX</u> District: <u>24</u>	☐ Officer or Employee	Employing Office: _____	Staff Filer Type: (If Applicable) ☐ Shared ☐ Principal Assistant
REPORT TYPE	☒ 2016 Annual (Due: May 15, 2017)	☐ Amendment	☐ Termination	Date of Termination: _____	

PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

A. Did you, your spouse, or your dependent child: a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period? <u>or</u> b. Receive more than \$200 in unearned income from any reportable asset during the reporting period?	Yes ☒ No ☐	F. Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing?	Yes ☐ No ☒
B. Did you, your spouse, or your dependent child purchase, sell, or exchange any securities or reportable real estate in a transaction exceeding \$1,000 during the reporting period?	Yes ☒ No ☐	G. Did you, your spouse, or your dependent child receive any reportable gift(s) totaling more than \$375 in value from a single source during the reporting period?	Yes ☐ No ☒
C. Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period?	Yes ☒ No ☐	H. Did you, your spouse, or your dependent child receive any reportable travel or reimbursements for travel totaling more than \$375 in value from a single source during the reporting period?	Yes ☒ No ☐
D. Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period?	Yes ☒ No ☐	I. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article during the reporting period?	Yes ☐ No ☒
E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?	Yes ☒ No ☐	ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"	

IPO AND EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

IPO - Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "yes" to this question, please contact the Committee on Ethics for further guidance.	Yes ☐ No ☒
TRUSTS - Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child?	Yes ☐ No ☒
EXEMPTION - Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or your dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes ☐ No ☒

SCHEDULE A - ASSETS & "UNEARNED INCOME"

Name: **Kenny F. Marchant**

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BLOCK A		BLOCK B													BLOCK C								BLOCK D												BLOCK E
Assets and/or Income Sources		Value of Asset													Type of Income								Amount of Income												Transaction
Identify (a) each asset held for investment or production of income and with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income that generated more than \$200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use only ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting thresholds. For bank and other cash accounts, total the amount in all interest-bearing accounts. If the total is over \$5,000, list every financial institution where there is more than \$1,000 in interest-bearing accounts. For rental and other real property held for investment, provide a complete address or description, e.g., "rental property," and a city and state. For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan. If you have a privately-traded fund that is an Excepted Investment Fund, please check the "EIF" box. If you so choose, you may indicate that an asset or income source is that of your spouse (SP), or dependent child (DC), or jointly held with anyone (JT), in the optional column on the far left. For a detailed discussion of Schedule A requirements, please refer to the instruction booklet.		Indicate value of asset at close of the reporting period. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold during the reporting period and is included only because it generated income, the value should be "None." *Column M is for assets held by your spouse or dependent child in which you have no interest.													Check all columns that apply. For accounts that generate tax-deferred income (such as 401(k), IRA, or 529 accounts), you may check the "Tax-Deferred" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts. Check "None" if the asset generated no income during the reporting period.								For assets for which you checked "Tax-Deferred" in Block C, you may check the "None" column. For all other assets indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts. Check "None" if no income was earned or generated. *Column XII is for assets held by your spouse or dependent child in which you have no interest.												Indicate if the asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in the reporting period. If only a portion of an asset was sold, please indicate as follows: (S (part)). Leave this column blank if there are no transactions that exceeded \$1,000.
		A	B	C	D	E	F	G	H	I	J	K	L	M	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	P, S, (S part), or E
SP, DC, JT	SP	None	\$1-\$1,000	\$1,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$250,000	\$250,001-\$500,000	\$500,001-\$1,000,000	\$1,000,001-\$5,000,000	\$5,000,001-\$25,000,000	\$25,000,001-\$50,000,000	Over \$50,000,000	Spouse/DC Asset over \$1,000,000*	NONE							None	\$1-\$200	\$201-\$1,000	\$1,001-\$2,500	\$2,501-\$5,000	\$5,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$1,000,000	\$1,000,001-\$5,000,000	Over \$5,000,000	Spouse/DC Asset with Income over \$1,000,000*	(S part)	
	Examples:																																		
	ABC Hedge Fund																																		
	Legacy TX Bank																																		
	North Dallas Bank																																		
	Compass Bank																																		
	American General																																		
	Metropolitan Life																																		
	Hartford Insurance																																		

SCHEDULE A - ASSETS & "UNEARNED INCOME"

Name: **Kenny E. Marchant**

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BLOCK A Assets and/or Income Sources		BLOCK B Value of Asset													BLOCK C Type of Income							BLOCK D Amount of Income											BLOCK E Transaction			
SP, DC, JT	ASSET NAME	BF	A	B	C	D	E	F	G	H	I	J	K	L	M	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	P, S, S(part), or E	
			None	\$1-\$1,000	\$1,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$250,000	\$250,001-\$500,000	\$500,001-\$1,000,000	\$1,000,001-\$5,000,000	\$5,000,001-\$25,000,000	\$25,000,001-\$50,000,000	Over \$50,000,000	Spouse/DC Asset over \$1,000,000*									None	\$1-\$200	\$201-\$1,000	\$1,001-\$2,500	\$2,501-\$5,000	\$5,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$1,000,000	\$1,000,001-\$5,000,000	Over \$5,000,000	Spouse/DC Asset with Income over \$1,000,000*	
*	JT TimberTech Partners 1%				X											X								X												
**	JT Lonely Trail LLC 1%					X										X								X												
	JT Lone Star Land Bank						X									X																				
	MKN Randy Marchant Note receivable																																			
	Ft Worth Land			X																																
	JT First Dallas Securities Managed account										X						X																			PSE
*	Timbertech Partners is located in Wilmington, Ohio Timber Products																																			
**	Lonely Trail LLC is located in Phoenix, AZ and owns Arizona Ranch Land																																			

SCHEDULE A - ASSETS & "UNEARNED INCOME"

Name: Kenny E. Marchant

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BLOCK A Assets and/or Income Sources		BLOCK B Value of Asset													BLOCK C Type of Income							BLOCK D Amount of Income												BLOCK E Transaction		
SP, DC, JT	ASSET NAME	A	B	C	D	E	F	G	H	I	J	K	L	M	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	P, S, S(part), or E	
	None																																			
	\$1-\$1,000																																			
	\$1,001-\$15,000																																			
	\$15,001-\$50,000																																			
	\$50,001-\$100,000																																			
	\$100,001-\$250,000																																			
	\$250,001-\$500,000																																			
	\$500,001-\$1,000,000																																			
	\$1,000,001-\$5,000,000																																			
	\$5,000,001-\$25,000,000																																			
	\$25,000,001-\$50,000,000																																			
	Over \$50,000,000																																			
	Spouse/DC Asset over \$1,000,000*																																			
JT	First Dallas IRA RM 843																				X															PSE
SP	First Dallas IRA DM 604																				X															PSE
SP	First Dallas 120																																			PSE
MKN	First Dallas Hodges Fund 688																																			PSE
***JT	Ker-Ran Dev 50% Int																																			Merger
***MKN	Joint Venture																																			
**	60 acres Fort Worth																																			
JT	Fidelity Mutual Fund																																			Sold
JT	Fidelity Mutual Fund																																			Sold
*	Ker-Ran 2125 N Josey Ln, Carrollton, TX owns land in Arlington, TX and office building 2125 N Josey Ln, Carrollton, TX 75006																																			
**	Marken Interests, Ltd located Carrollton, TX owns stocks, land, investments listed in report																																			
***	Ker-Ran and Marken Interests merged June 2016																																			

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Use additional sheets if more space is required.

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Use additional sheets if more space is required.

SCHEDULE D - LIABILITIES

Name: **Kenny E. Marchant**

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or your dependent child. Mark the highest amount owed during the reporting period. Members: Members are required to report all liabilities secured by real property including mortgages on their personal residence. Exclude: Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the close of the reporting period exceeded \$10,000. *Column K is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability										
				A	B	C	D	E	F	G	H	I	J	K
				\$10,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$250,000	\$250,001-\$500,000	\$500,001-\$1,000,000	\$1,000,001-\$5,000,000	\$5,000,001-\$25,000,000	\$25,000,001-\$50,000,000	Over \$50,000,000	Over \$1,000,000* (Spouse/DC Liability)
Example	First Bank of Wilmington, DE	5/98	Mortgage on Rental Property, Dover, DE				X							
	Bonita Lone Star Land Bank	2003 2009	Land Mortgages							X	12/31/16	2,600,000		
JT	Legacy Texas Bank	2012	Home Equity					X			12/31/16	310,000		
MKN	North Dallas Bank	2013	Line of Credit	0						Account Closed				
JT	Legacy Texas Bank	2012	Line of Credit				X				12/31/16			

SCHEDULE E - POSITIONS

Report all positions, compensated or uncompensated, held during the current or prior calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations), and positions solely of an honorary nature.

Position	Name of Organization
President	Marchant Family Foundation 501 C3 Private Foundation
LTD Partner	Marken Interests Ltd Family Limited Partnership
LTD Partner	Ken-Ran Development Inc June 2016 merged with Marken Interests Ltd
LTD Partner	Bonita Land & Cattle Ltd
Member 100%	Fort Worth 60 Acre LLC
President	Ashwood Court Inc General Partner Bonita Land and Cattle LP

President
Use additional sheets if more space is required.

Northcrest Financial General Partner Marken Interests Ltd

SCHEDULE F – AGREEMENTS

Name: **Kenny F. Marchant**

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Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties to Agreement	Terms of Agreement
None		

SCHEDULE G – GIFTS

Report the source (by name), a brief description, and the value of all gifts totaling more than \$375 received by you, your spouse, or your dependent child from any source during the year. Exclude: Gifts from relatives, gifts of personal hospitality from an individual, local meals, and gifts to a spouse or dependent child that are totally independent of this or her relationship to you. Gifts with a value of \$150 or less need not be added towards the \$375 disclosure threshold. Note: The gift rule (House Rule 25, clause 5) prohibits acceptance of gifts except as specifically provided in the rule.

Source	Description	Value
Example: Mr. Joseph Smith, Arlington, VA	Silver Platter (determination of personal friendship received from the Ethics Committee)	\$400
None		

Use additional sheets if more space is required.

SCHEDULE I - PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

Name: **Kenny E. Marchant**

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List the source, activity (i.e., speech, appearance, or article), date, and amount of any payment made by the sponsor of an event to a charitable organization in lieu of paying an honorarium to you. A separate confidential list of charities receiving such payments must be filed directly with the Committee on Ethics.

[illegible]

FILER NOTES
(Optional)

Name: **Kenny E. Marchant**

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Use additional sheets if more space is required.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 0770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	-\$183,572.84	2,522.95
Income and distributions	2,522.95	3,380.58
Other additions	3,380.58	\$5,903.53
Net additions to cash	\$5,903.53	-7,376.32
Other subtractions and fees	-7,376.32	-7,376.32
Net subtractions from cash	-\$7,376.32	-\$7,376.32
Closing value of cash and sweep balances	-\$185,045.63	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Qualified dividends	1,772.95	1,772.95
Total taxable income	\$1,772.95	\$1,772.95
TAX-EXEMPT		
Interest	750.00	750.00
Total federally tax-exempt income	\$750.00	\$750.00
Total income	\$2,522.95	\$2,522.95

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: -0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Per your instructions, copies of this statement have been sent to an interested party.

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Standard Brokerage
5526-0770

Taxable
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

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Cash and Sweep Balances

Stocks, options & ETFs

Stocks and ETFs

067 FZ FZ87

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: -0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
Acquired 01/09/15	8	111.96	895.68		778.72	-116.96	ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/01/15	49	126.92	6,238.03		4,769.66	-1,468.37		
Total	100	\$100.80	\$10,080.08	97.3400	\$9,734.00	-\$346.08	\$208.00	2.14
AT & T INC								
T - HELD IN MARGIN	1,000	N/A##	27,989.90	36.0600	36,060.00	8,070.10	1,920.00	5.32
Acquired 07/13/11								
BOEING CO								
BA	500	69.85	34,932.33	120.1300	60,065.00	25,132.67	2,180.00	3.62
Acquired 01/12/11								
BONANZA CREEK ENERGY INC								
BCEI - HELD IN MARGIN	3,000	7.81	23,455.25	2.8500	8,550.00	-14,905.25	N/A	N/A
Acquired 09/03/15								
BRINKER INTL INC								
EAT	500	56.15	28,095.45	49.7400	24,870.00	-3,225.45	640.00	2.57
Acquired 05/01/15								
BRISTOL MYERS SQUIBB								
CO								
BMV	12	42.41	508.92		745.92	237.00		
Acquired 09/10/13	11	47.38	521.18		683.76	162.58		
Acquired 10/07/13	10	46.88	468.86		621.60	152.74		
Acquired 06/10/14	9	61.42	552.83		559.44	6.61		
Acquired 02/24/15	258	60.22	15,555.71		16,037.28	481.57		
Acquired 08/25/15 R								
Total	300	\$58.69	\$17,607.50	62.1600	\$18,648.00	\$1,040.50	\$456.00	2.45
CHEVRON CORPORATION								
CVX - HELD IN MARGIN	500	71.21	35,628.90	86.4700	43,235.00	7,606.10	2,140.00	4.94
Acquired 08/26/15								
COSTCO WHSL CORP NEW								
COM								
COST	250	113.76	28,459.83	151.1200	37,780.00	9,320.17	400.00	1.05
Acquired 01/22/14								
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN	500	60.58	30,309.05	47.8600	23,930.00	-6,379.05	1,060.00	4.42
Acquired 08/26/15								

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 0000-0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CUMMINS INC								
CM								
Acquired 12/14/12	600	106.69	64,033.43	89.8900	53,934.00	-10,099.43	2,340.00	4.33
CVS HEALTH CORPORATION								
CVS								
Acquired 11/18/11	2	38.28	76.56		193.18	116.62		
Acquired 04/17/12	12	44.20	530.40		1,159.08	628.68		
Acquired 07/01/15	186	105.75	19,688.45		17,965.74	-1,722.71		
Acquired 08/25/15	200	104.16	20,850.95		19,318.00	-1,532.95		
Total	400	\$102.87	\$41,146.36	96.5900	\$38,636.00	-\$2,510.36	\$680.00	1.76
DISNEY WALT COMPANY								
DIS								
Acquired 05/01/15	300	110.55	33,184.94		28,746.00	-4,438.94		
Acquired 07/01/15	200	114.81	22,980.95		19,164.00	-3,816.95		
Total	500	\$112.33	\$56,165.89	95.8200	\$47,910.00	-\$8,255.89	\$710.00	1.48
EAGLE MATERIALS INC								
EXP								
Acquired 09/17/13	6	71.05	426.30		321.24	-105.06		
Acquired 02/06/14	1,000	77.30	77,328.45		53,540.00	-23,788.45		
Acquired 10/14/14	25	81.01	2,044.23		1,338.50	-705.73		
Acquired 12/30/14	4	76.48	305.92		214.16	-91.76		
Total	1,035	\$77.40	\$80,104.90	53.5400	\$55,413.90	-\$24,691.00	\$414.00	0.75
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.65	46,674.55		29,740.00	-16,934.55		
Acquired 12/04/15 nc	1,000	33.50	33,524.05		29,740.00	-3,784.05		
Acquired 12/22/15 nc	1,000	31.27	31,295.25		29,740.00	-1,555.25		
Total	3,000	\$37.16	\$111,493.85	29.7400	\$89,220.00	-\$22,273.85	\$12,660.00	14.19
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.19	32,406.95	11.9900	23,980.00	-8,426.95	3,120.00	13.01
GENERAL MOTORS CO								
GM								
Acquired 05/01/15	700	35.44	24,833.88	29.6400	20,748.00	-4,085.88	1,008.00	4.85

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 0000000770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
GILEAD SCIENCES INC								
GILD								
Acquired 07/01/15	300	118.25	35,493.95		24,900.00	-10,593.95		
Acquired 08/25/15 R	200	105.45	21,108.95		16,600.00	-4,508.95		
Total	500	\$113.21	\$56,602.90	83.0000	\$41,500.00	-\$15,102.90	\$860.00	2.07
HALLBURTON COMPANY								
HAL								
Acquired 12/22/11	1,000	33.75	33,774.75		31,790.00	-1,984.75		
Acquired 02/04/14	6	49.20	295.25		190.74	-104.51		
Acquired 02/11/14	13	53.91	700.83		413.27	-287.56		
Acquired 02/03/15	9	43.25	389.33		286.11	-103.22		
Total	1,028	\$34.20	\$35,160.16	31.7900	\$32,680.12	-\$2,480.04	\$740.16	2.26
HOME DEPOT INC								
HD								
Acquired 02/26/14	200	82.34	16,488.93		25,152.00	8,663.07		
Acquired 05/01/15	300	109.58	32,894.63		37,728.00	4,833.37		
Total	500	\$98.77	\$49,383.56	125.7600	\$62,880.00	\$13,496.44	\$1,180.00	1.88
HORIZON PHARMA PLC								
HZNP								
Acquired 07/01/15	500	35.32	17,678.95		8,750.00	-8,928.95		
Acquired 08/25/15 R	500	28.99	14,514.95		8,750.00	-5,764.95		
Total	1,000	\$32.19	\$32,193.90	17.5000	\$17,500.00	-\$14,693.90	N/A	N/A
LEGACY RESERVES LP								
LGCY - HELD IN MARGIN								
Acquired 07/07/15 nc	5,000	8.75	43,793.95	1.3100	6,550.00	-37,243.95	3,000.00	45.80
LOCKHEED MARTIN CORP								
LMT								
Acquired 04/24/13	250	97.86	24,485.70	211.0000	52,750.00	28,264.30	1,650.00	3.12
MASTERCARD INC CL A								
MA								
Acquired 07/01/15	400	94.47	37,806.95	89.0300	35,612.00	-2,194.95	304.00	0.85
MEMORIAL PRODUCTION PARTNERS LP								
MEMP - HELD IN MARGIN								
Acquired 12/28/15 nc	5,000	2.64	13,239.45	2.7300	13,650.00	410.55	2,000.00	14.65

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ACCOUNT NUMBER: -0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15	1,000	56.80	56,827.95	55.0900	55,090.00	-1,737.95	1,440.00	2.61
ONEOK INC NEW OKE - HELD IN MARGIN Acquired 12/31/15	2,000	24.11	48,254.95	24.9100	49,820.00	1,565.05	4,920.00	9.87
Pfizer Incorporated PFE Acquired 07/22/11	13	20.10	261.30		396.37	135.07		
Acquired 03/28/12	28	22.34	625.52		853.72	228.20		
Acquired 12/21/12	27	25.17	679.59		823.23	143.64		
Acquired 11/12/14	16	30.46	487.36		487.84	0.48		
Acquired 01/27/15	12	32.74	392.96		365.88	-27.08		
Acquired 02/19/15	14	34.18	478.64		426.86	-51.78		
Total	110	\$26.59	\$2,925.37	30.4900	\$3,353.90	\$428.53	\$132.00	3.94
PLAINS ALL AMERICAN PIPELINE LP PAA - HELD IN MARGIN Acquired 09/30/15 nc Acquired 12/22/15 nc	1,000 1,000	29.66 23.18	29,681.45 23,207.05		21,110.00 21,110.00	-8,571.45 -2,097.05		
Total	2,000	\$26.44	\$52,888.50	21.1100	\$42,220.00	-\$10,668.50	\$5,600.00	13.26
SCHLUMBERGER LTD SLB Acquired 07/23/12	2	69.28	138.56		144.54	5.98		
Acquired 09/17/12	12	77.84	934.08		867.24	-66.84		
Acquired 10/15/15 R	186	75.26	14,017.31		13,442.22	-575.09		
Total	200	\$75.45	\$15,089.95	72.2700	\$14,454.00	-\$635.95	\$400.00	2.77
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	1,000	37.88	37,906.45	37.6200	37,620.00	-286.45	300.00	0.79
STARBUCKS CORP SBUX - HELD IN MARGIN Acquired 08/25/15	250	52.46	13,135.20	60.7700	15,192.50	2,057.30	200.00	1.31

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 0000-0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
T BANCSHARES INC m	16,513	0.71**	11,757.69	6.7500	111,462.75	32,205.06	N/A	N/A
T BANC								
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL								
Acquired 03/27/12	50	47.13	2,359.89		6,095.50	3,735.61		
Acquired 08/20/13	200	89.00	17,818.95		24,382.00	6,563.05		
Acquired 01/15/14	500	97.45	48,743.95		60,955.00	12,211.05		
Total	750	\$91.90	\$68,922.79	121.9100	\$91,432.50	\$22,509.71	\$217.50	0.24
TRACTOR SUPPLY COMPANY								
TSCO								
Acquired 02/11/14	9	65.87	592.83		794.79	201.96		
Acquired 08/01/14	6	61.29	367.74		529.86	162.12		
Acquired 05/01/15	300	87.01	26,123.36		26,493.00	369.64		
Acquired 07/01/15	185	91.24	16,898.35		16,337.35	-561.00		
Acquired 08/25/15 R	200	85.58	17,134.95		17,662.00	527.05		
Total	700	\$87.31	\$61,117.23	88.3100	\$61,817.00	\$699.77	\$560.00	0.91
TRINITY INDUSTRIES INC								
TRN								
Acquired 06/26/13	3,700	18.97	70,227.01	21.4200	79,254.00	9,026.99	1,628.00	2.05
UNDER ARMOUR INC CLASS A								
UA								
Acquired 02/04/14	2	52.47	104.95		170.86	65.91		
Acquired 07/21/14	6	58.94	353.67		512.58	158.91		
Acquired 03/16/15	6	77.19	463.14		512.58	49.44		
Acquired 08/25/15 R	186	88.95	16,563.65		15,889.98	-673.67		
Total	200	\$87.43	\$17,485.41	85.4300	\$17,086.00	-\$399.41	N/A	N/A
UNITED CONTINENTAL								
HOLDINGS INC								
UAL								
Acquired 07/11/14	5	45.66	228.30		241.40	13.10		
Acquired 10/15/14	14	41.93	587.02		675.92	88.90		
Acquired 07/01/15	281	53.96	15,181.71		13,566.68	-1,615.03		
Acquired 10/15/15 R	200	57.79	11,576.95		9,656.00	-1,920.95		
Total	500	\$55.15	\$27,573.98	48.2800	\$24,140.00	-\$3,433.98	N/A	N/A

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
USA COMPRESSION PARTNERS LP-COM UNIT								
USAC - HELD IN MARGIN								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	11.1400	22,280.00	-1,019.55	4,200.00	18.85
VERIZON COMMUNICATIONS COM								
VZ								
Acquired 01/13/11	1,000	N/A##	35,749.90	49.9700	49,970.00	14,220.10	2,260.00	4.52
WELLS FARGO COMPANY WFC								
Acquired 02/24/15	21	55.44	1,164.42		1,054.83	-109.59		
Acquired 03/03/15	9	55.46	499.22		452.07	-47.15		
Acquired 07/01/15	270	56.90	15,381.95		13,562.10	-1,819.85		
Acquired 08/25/15 R	300	53.56	16,086.95		15,069.00	-1,017.95		
Total	600	\$55.22	\$33,132.54	50.2300	\$30,138.00	-\$2,994.54	\$900.00	2.99
WHITING PETROLEUM CORP WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35		14,700.00	-18,349.35		
Acquired 12/22/15	2,000	8.63	17,298.75		14,700.00	-2,598.75		
Total	4,000	\$12.59	\$50,348.10	7.3500	\$29,400.00	-\$20,948.10	N/A	N/A
Total Stocks and ETFs			\$1,704,778.24		\$1,792,176.41	-\$19,442.74	\$66,699.86	3.72
Total Stocks, options & ETFs			\$1,704,778.24		\$1,792,176.41	-\$19,442.74	\$66,699.86	3.72

** Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information that is reportable to the IRS, this security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 0000-0770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 Moody BAA1, S&P A- CUSIP 55262CAED Acquired 01/21/11 nc	25,000	N/A##	21,760.95	101.2500	25,312.50	3,551.55	223.61	1,750.00	6.91
Total Corporate Bonds	25,000		\$21,760.95		\$25,312.50	\$3,551.55	\$223.61	\$1,750.00	6.91

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1, S&P A CUSIP 66265WFX9 Acquired 01/27/11 nc	25,000	98.92	24,731.31 24,703.47	118.6600	29,665.00	4,933.69	125.00	1,500.00	5.05
BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2-REV B/E OID CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 Moody B3, S&P B- CUSIP 118217AU2 Acquired 11/07/07 nc	10,000	N/A##	9,646.38		8,800.10	-846.28			

██████████-0770

ESTIMATED

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
 nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

If a portion of your fund position was converted, the "Client Investment" value may include reinvestments from previously held positions.

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Client Investment (Excluding Reinvestments)

6,063.05600	12.37	75,018.95	60,084.88	-14,934.07
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Open End Mutual Funds continued

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ACCOUNT NUMBER: 0770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	9,678,58800	\$15.60	\$150,940.86	13.5400	\$131,048.08	-\$19,892.78	\$139.37	0.11
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES PURE								
CONTRARIAN FD RETAL CL								
PROFESSIONALLY MNGD PORT								
HDPCX - HELD IN MARGIN								
Acquired 06/21/10 nc								
	7,282.13400	11.68	85,063.56		55,926.79	-29,136.77		
	11,195.81300	13.24	148,253.70		85,983.84	-62,269.86		
Total	18,477.94700	\$12.63	\$233,317.26	7.6800	\$141,910.63	-\$91,406.63	\$3,861.89	2.72
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
			\$1,798,145.29		\$1,792,292.51	-\$5,852.78	\$19,880.11	1.11
Total Mutual Funds			\$1,798,145.29		\$1,792,292.51	-\$5,852.78	\$19,880.11	1.11

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 AHTA - HELD IN MARGIN Acquired 06/22/14	300	N/A##	7,589.37	22.8000	6,840.00	-749.37	641.40	9.37
CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMO'E Acquired 06/11/13 Acquired 07/31/13	1,000 100	N/A## N/A##	24,899.99 2,409.99		23,430.00 2,343.00	-1,469.99 -66.99		

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ACCOUNT NUMBER: 0000-0770

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,100		\$27,309.98	23.4300	\$25,773.00	-\$1,536.98	\$2,062.50	8.00
Total Preferreds/Fixed Rate Cap Securities			\$34,899.35		\$32,613.00	-\$2,286.35	\$2,703.90	8.29

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			
01/04	Cash	INTEREST		NORTH TX TWY AUTH REV REDDG SYS 1ST TIER BIE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 010116 25,000 AS OF 1/01/16 CUSIP 66285WFX9		750.00	-183,572.84 -182,822.84
01/07	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 010716 1,000		75.00	-182,747.84
01/08	Cash	DIVIDEND		SCHLUMBERGER LTD 010816 14		7.00	
01/08	Margin	DIVIDEND		SCHLUMBERGER LTD 010816 186		93.00	-182,647.84
01/11	Cash	DIVIDEND		DISNEY WALT COMPANY 011116 500		355.00	
01/11	Margin	DIVIDEND		ALTRIA GROUP INC 011116 100		56.50	-182,236.34
01/15	Cash	DIVIDEND		CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00 011516 1,100		515.63	
01/15	Margin	DIVIDEND		ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 011516 300		160.32	-181,560.39

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/20	Cash	ADVISORY FEE		MANAGEMENT FEE		-3,380.58	-184,940.97
01/21	Cash	JOURNAL		FROM 55260770 MARCHANT KENNY E TO 55260770		3,380.58	
01/21	Margin	JOURNAL		MARCHANT KENNY E		-3,380.58	-184,940.97
01/22	Cash	DIVIDEND		EAGLE MATERIALS INC 012216 1.035		103.50	-184,837.47
01/28	Margin	INT CHARGED		INTEREST 12/30THRU 01/27		-615.16	-185,452.63
01/29	Cash	DIVIDEND		TRINITY INDUSTRIES INC 012916 3.700		407.00	-185,045.63

Statement of interest charged

Period 12/30 thru 1/27

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
12/30	-218,567.29	129.00	0.0000	-218,438.29	1	4.000	-24.27
12/31	-231,677.74	1,000.00	0.0000	-230,677.74	4	4.000	-102.52
01/04	-183,766.45	750.00	0.0000	-183,016.45	1	4.000	-20.34
01/05	-183,016.45		0.0000	-183,016.45	1	4.000	-20.34
01/06	-182,822.84		0.0000	-182,822.84	1	4.000	-20.31
01/07	-182,747.84		0.0000	-182,747.84	1	4.000	-20.31
01/08	-182,654.84	7.00	0.0000	-182,647.84	3	4.000	-60.88
01/11	-182,591.34	355.00	0.0000	-182,236.34	1	4.000	-20.25
01/12	-182,236.34		0.0000	-182,236.34	3	4.000	-60.75
01/15	-182,076.02	515.63	0.0000	-181,560.39	4	4.000	-80.69
01/19	-181,560.39		0.0000	-181,560.39	1	4.000	-20.17
01/20	-181,560.39	-3,380.58	0.0000	-184,940.97	1	4.000	-20.55
01/21	-184,940.97		0.0000	-184,940.97	1	4.000	-20.55
01/22	-184,940.97	103.50	0.0000	-184,837.47	3	4.000	-61.61

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 0000-0770

Statement of interest charged continued

Period 12/30 thru 1/27

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
01/25	-184,837.47		0.0000	-184,837.47	3	4.000	-61.62
Total Interest Charged							-\$615.16

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.firstrad.com.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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SNAPSHOT

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0770

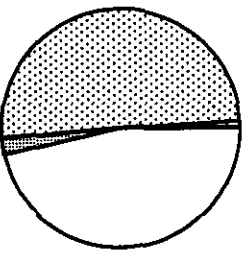
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$3,513,414.09	\$3,856,506.51
Cash deposited	0.00	3,380.58
Securities deposited	0.00	0.00
Cash withdrawn	-486.62	-7,862.94
Securities withdrawn	0.00	0.00
Change in value	23,979.05	-315,117.63

Closing value \$3,536,906.52 \$3,536,906.52

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 29	%	ESTIMATED ANN. INCOME
Cash and sweep balances	407.00	0.01	0.00	0.00	0
Stocks, options & ETFs	1,792,176.41	48.45	1,700,821.17	46.48	62,322
Fixed income securities	81,377.80	2.20	81,944.30	2.24	5,012
Mutual funds	1,792,292.51	48.46	1,843,873.62	50.39	19,880
Preferreds/fixed rate cap secs	32,613.00	0.88	32,387.00	0.89	2,703
Asset value	\$3,698,866.72	100%	\$3,659,026.09	100%	\$89,917
Margin/loan balance	-185,452.63		-122,119.57		
Net asset value	\$3,513,414.09		\$3,536,906.52		

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	-\$185,045.63	
Income and distributions	10,744.30	13,267.25
Securities sold and redeemed	52,668.38	52,668.38
Other additions	0.00	3,380.58
Net additions to cash	\$63,412.68	\$69,316.21
Other subtractions and fees	-486.62	-7,862.94
Net subtractions from cash	-\$486.62	-\$7,862.94
Closing value of cash and sweep balances	-\$122,119.57	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Qualified dividends	3,849.30	5,622.25
Partnership distributions	6,895.00	6,895.00
Total taxable income	\$10,744.30	\$12,517.25
TAX-EXEMPT		
Interest	0.00	750.00
Total federally tax-exempt income	\$0.00	\$750.00
Total income	\$10,744.30	\$13,267.25

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	28,182.68	28,182.68
Total	\$28,182.68	\$28,182.68

First Dallas Securities

SNAPSHOT

**KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN**

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0000-0770

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Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Per your instructions, copies of this statement have been sent to an interested party.

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Standard Brokerage
5526-0770

Taxable
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:	X	X
Other documents:	X	X

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0770

Additional information

Gross proceeds	THIS PERIOD 52,668.38	THIS YEAR 52,668.38
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Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-122,119.57

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
ABBV - HELD IN MARGIN	500	65.64	32,840.45		27,305.00	-5,535.45		
Acquired 05/11/15	500	67.90	33,968.95		27,305.00	-6,663.95		
Acquired 07/01/15								
Total	1,000	\$66.81	\$66,809.40	54.6100	\$54,610.00	-\$12,199.40	\$2,280.00	4.18
ALERIAN MLP ET								
AML P - HELD IN MARGIN	100	13.65	1,365.91		1,012.00	-353.91		
Acquired 01/23/12			1,455.26					
Acquired 08/07/12	200	13.66	2,733.09		2,024.00	-709.09		
			2,911.79					
Total	300		\$4,099.00	10.1200	\$3,036.00	-\$1,063.00	\$357.60	11.78
			\$4,367.05					
ALTRIA GROUP INC								
MO - HELD IN MARGIN	100	N/A##	2,487.98	61.5700	6,157.00	3,669.02	226.00	3.67
Acquired 02/18/11								
AMERICAN AIRLINES GRO m	3,526	18.52**	65,329.17	41.0000	144,566.00	37,867.83	1,410.40	0.97
INC								
AAL - HELD IN MARGIN								

First Dallas Securities

KENNY E MARCHANT &
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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0000000000-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 04/08/13	1	60.85	60.85		96.69	35.84		
Acquired 09/27/13	42	68.70	2,885.52		4,060.98	1,175.46		
Acquired 01/08/15	8	111.96	895.68		773.52	-122.16		
Acquired 07/01/15	49	126.92	6,238.03		4,737.81	-1,500.22		
Total	100	\$100.80	\$10,080.08	96.6900	\$9,669.00	-\$411.08	\$208.00	2.15
AT & T INC								
T - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	27,989.90	36.9500	36,950.00	8,960.10	1,920.00	5.19
BOEING CO								
BA								
Acquired 01/12/11	500	69.85	34,932.33	118.1800	59,090.00	24,157.67	2,180.00	3.68
BONANZA CREEK ENERGY INC								
BCEI - HELD IN MARGIN								
Acquired 09/03/15	3,000	7.81	23,455.25	1.8600	5,580.00	-17,875.25	N/A	N/A
BRINKER INTL INC								
EAT								
Acquired 05/01/15	500	56.15	28,095.45	49.8000	24,900.00	-3,195.45	640.00	2.57
BRISTOL MYERS SQUIBB								
CO								
BMV								
Acquired 09/10/13	12	42.41	508.92		743.16	234.24		
Acquired 10/07/13	11	47.38	521.18		681.23	160.05		
Acquired 06/10/14	10	46.88	468.86		619.30	150.44		
Acquired 02/24/15	9	61.42	552.83		557.37	4.54		
Acquired 08/25/15 R	258	60.22	15,555.71		15,977.94	422.23		
Total	300	\$58.69	\$17,607.50	61.9300	\$18,579.00	\$971.50	\$456.00	2.45
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 08/26/15	500	71.21	35,628.90	83.4400	41,720.00	6,091.10	2,140.00	5.12
COSTCO WHSL CORP NEW								
COM								
COST								
Acquired 01/22/14	250	113.76	28,459.83	150.0300	37,507.50	9,047.67	400.00	1.06

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 00000770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.58	30,309.05	47.9300	23,965.00	-6,344.05	1,060.00	4.42
CUMMINS INC								
CMI	600	106.69	64,033.43	97.5700	58,542.00	-5,491.43	2,340.00	3.99
Acquired 12/14/12								
CVS HEALTH CORPORATION								
CVS	2	38.28	76.56		194.34	117.78		
Acquired 11/18/11	12	44.20	530.40		1,166.04	635.64		
Acquired 04/17/12	186	105.75	19,688.45		18,073.62	-1,614.83		
Acquired 07/01/15	200	104.16	20,850.95		19,434.00	-1,416.95		
Acquired 08/25/15 R								
Total	400	\$102.87	\$41,146.36	97.1700	\$38,868.00	-\$2,278.36	\$680.00	1.75
DISNEY WALT COMPANY								
DIS	300	110.55	33,184.94		28,656.00	-4,528.94		
Acquired 05/01/15	200	114.81	22,980.95		19,104.00	-3,876.95		
Acquired 07/01/15								
Total	500	\$112.33	\$56,165.89	95.5200	\$47,760.00	-\$8,405.89	\$710.00	1.49
EAGLE MATERIALS INC								
EXP	6	71.05	426.30		362.52	-63.78		
Acquired 09/17/13	1,000	77.30	77,328.45		60,420.00	-16,908.45		
Acquired 02/06/14	25	81.01	2,044.23		1,510.50	-533.73		
Acquired 10/14/14	4	76.48	305.92		241.68	-64.24		
Acquired 12/30/14								
Total	1,035	\$77.40	\$60,104.90	60.4200	\$62,534.70	-\$17,570.20	\$414.00	0.66
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.65	46,674.55		26,670.00	-20,004.55		
Acquired 12/04/15 nc	1,000	33.50	33,524.05		26,670.00	-6,854.05		
Acquired 12/22/15 nc	1,000	31.27	31,295.25		26,670.00	-4,625.25		
Total	3,000	\$37.16	\$111,493.85	26.6700	\$80,010.00	-\$31,483.85	\$12,660.00	15.82
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.19	32,406.95	9.1800	18,360.00	-14,046.95	3,120.00	16.99

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
GENERAL MOTORS CO								
GM								
Acquired 05/01/15	700	35.44	24,833.88	29.4400	20,608.00	-4,225.88	1,064.00	5.16
GILEAD SCIENCES INC								
GILD								
Acquired 07/01/15	300	118.25	35,493.95		26,175.00	-9,318.95		
Acquired 08/25/15 R	200	105.45	21,108.95		17,450.00	-3,658.95		
Total	500	\$113.21	\$56,602.90	87.2500	\$43,625.00	-\$12,977.90	\$860.00	1.97
HALLIBURTON COMPANY								
HAL								
Acquired 12/22/11	1,000	33.75	33,774.75		32,280.00	-1,494.75		
Acquired 02/04/14	6	49.20	295.25		193.68	-101.57		
Acquired 02/11/14	13	53.91	700.83		419.64	-281.19		
Acquired 02/03/15	9	43.25	389.33		290.52	-98.81		
Total	1,028	\$34.20	\$35,160.16	32.2800	\$33,183.84	-\$1,976.32	\$740.16	2.23
HOME DEPOT INC								
HD								
Acquired 02/26/14	200	82.34	16,488.93		24,824.00	8,335.07		
Acquired 05/01/15	300	109.58	32,894.63		37,236.00	4,341.37		
Total	500	\$98.77	\$49,383.56	124.1200	\$62,060.00	\$12,676.44	\$1,380.00	2.22
HORIZON PHARMA PLC								
HZNP								
Acquired 07/01/15	500	35.32	17,678.95		8,580.00	-9,098.95		
Acquired 08/25/15 R	500	28.99	14,514.95		8,580.00	-5,934.95		
Total	1,000	\$32.19	\$32,193.90	17.1600	\$17,160.00	-\$15,033.90	N/A	N/A
LEGACY RESERVES LP								
LGCY - HELD IN MARGIN								
Acquired 07/07/15 nc	5,000	8.75	43,793.95	0.6800	3,400.00	-40,393.95	N/A	N/A
MASTERCARD INC CL A								
MA								
Acquired 07/01/15	400	94.47	37,806.95	86.9200	34,768.00	-3,038.95	304.00	-0.87
MEMORIAL PRODUCTION PARTNERS LP								
MEMP - HELD IN MARGIN								
Acquired 12/28/15 nc	5,000	2.64	13,239.45	1.9700	9,850.00	-3,389.45	2,000.00	20.30

First Dallas Securities

KENNY E MARCHANT &
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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15	1,000	56.80	56,827.95	50.8800	50,880.00	-5,947.95	1,440.00	2.83
ONEOK INC NEW OKE - HELD IN MARGIN Acquired 12/31/15	2,000	24.11	48,254.95	24.0000	48,000.00	-254.95	4,920.00	10.25
PFIZER INCORPORATED PFE Acquired 07/22/11	13	20.10	261.30		385.71	124.41		
Acquired 03/28/12	28	22.34	625.52		830.76	205.24		
Acquired 12/21/12	27	25.17	679.59		801.09	121.50		
Acquired 11/12/14	16	30.46	487.36		474.72	-12.64		
Acquired 01/27/15	12	32.74	392.96		356.04	-36.92		
Acquired 02/19/15	14	34.18	478.64		415.38	-63.26		
Total	110	\$26.59	\$2,925.37	29.6700	\$3,263.70	\$338.33	\$132.00	4.04
PLAINS ALL AMERICAN PIPELINE LP PAA - HELD IN MARGIN Acquired 09/30/15 nc	1,000	29.66	29,681.45		21,420.00	-8,261.45		
Acquired 12/22/15 nc	1,000	23.18	23,207.05		21,420.00	-1,787.05		
Total	2,000	\$26.44	\$52,888.50	21.4200	\$42,840.00	-\$10,048.50	\$5,600.00	13.07
SCHLUMBERGER LTD SLB Acquired 07/23/12	2	69.28	138.56		143.44	4.88		
Acquired 09/17/12	12	77.84	934.08		860.64	-73.44		
Acquired 10/15/15 R	186	75.26	14,017.31		13,339.92	-677.39		
Total	200	\$75.45	\$15,039.95	71.7200	\$14,344.00	-\$745.95	\$400.00	2.79
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	1,000	37.88	37,906.45	41.9500	41,950.00	4,043.55	300.00	0.71
STARBUCKS CORP SBUX - HELD IN MARGIN Acquired 08/25/15	250	52.46	13,135.20	58.2100	14,552.50	1,417.30	200.00	1.37

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KENNY E MARCHANT &
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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0000-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
T BANCSHARES INC m TEN	16,513	0.71**	11,757.69	6.6490	109,794.93	31,547.24	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL	50	47.13	2,359.89		6,800.00	4,440.11		
Acquired 03/27/12	200	89.00	17,818.95		27,200.00	9,381.05		
Acquired 08/20/13	500	97.45	48,743.95		68,000.00	19,256.05		
Acquired 01/15/14								
Total	750	\$91.90	\$68,922.79	136.0000	\$102,000.00	\$33,077.21	\$232.50	0.23
TRACTOR SUPPLY COMPANY TSCO	9	65.87	592.83		761.13	168.30		
Acquired 02/11/14	6	61.29	367.74		507.42	139.68		
Acquired 08/01/14	300	87.01	26,123.36		25,371.00	-752.36		
Acquired 05/01/15	185	91.24	16,898.35		15,645.45	-1,252.90		
Acquired 07/01/15	200	85.58	17,134.95		16,914.00	-220.95		
Acquired 08/25/15 R								
Total	700	\$87.31	\$61,117.23	84.5700	\$59,199.00	-\$1,918.23	\$560.00	0.95
TRINITY INDUSTRIES INC TRN	3,700	18.97	70,227.01	15.8400	58,608.00	-11,619.01	1,628.00	2.77
Acquired 06/26/13								
UNDER ARMOUR INC CLASS A UA	2	52.47	104.95		167.38	62.43		
Acquired 02/04/14	6	58.94	353.67		502.14	148.47		
Acquired 07/21/14	6	77.19	463.14		502.14	39.00		
Acquired 03/16/15	186	88.95	16,563.65		15,566.34	-997.31		
Acquired 08/25/15 R								
Total	200	\$87.43	\$17,485.41	83.6900	\$16,738.00	-\$747.41	N/A	N/A
UNITED CONTINENTAL HOLDINGS INC UAL	5	45.66	228.30		286.30	58.00		
Acquired 07/11/14	14	41.93	587.02		801.64	214.62		
Acquired 10/15/14	281	53.96	15,181.71		16,090.06	908.35		
Acquired 07/01/15	200	57.79	11,576.95		11,452.00	-124.95		
Acquired 10/15/15 R								
Total	500	\$55.15	\$27,573.98	57.2600	\$28,630.00	\$1,056.02	N/A	N/A

First Dallas Securities

KENNY E MARCHANT &
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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
USA COMPRESSION PARTNERS LP-COM UNIT								
USAC - HELD IN MARGIN								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	9.0200	18,040.00	-5,259.55	4,200.00	23.28
VERIZON COMMUNICATIONS COM								
VZ								
Acquired 01/13/11	1,000	N/A##	35,749.90	50.7300	50,730.00	14,980.10	2,260.00	4.45
WELLS FARGO COMPANY								
WFC								
Acquired 02/24/15	21	55.44	1,164.42		985.32	-179.10		
Acquired 03/03/15	9	55.46	499.22		422.28	-76.94		
Acquired 07/01/15	270	56.90	15,381.95		12,668.40	-2,713.55		
Acquired 08/25/15 R	300	53.56	16,086.95		14,076.00	-2,010.95		
Total	600	\$55.22	\$33,132.54	46.9200	\$28,152.00	-\$4,980.54	\$900.00	3.20
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35		8,020.00	-25,029.35		
Acquired 12/22/15	2,000	8.63	17,298.75		8,020.00	-9,278.75		
Total	4,000	\$12.59	\$50,348.10	4.0100	\$16,040.00	-\$34,308.10	N/A	N/A
Total Stocks and ETFs			\$1,680,292.54		\$1,700,821.17	-\$87,330.37	\$62,322.66	3.66
Total Stocks, options & ETFs			\$1,680,560.59		\$1,700,821.17	-\$87,330.37	\$62,322.66	3.66

** Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash

First Dallas Securities

KENNY E MARCHANT &
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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: █████-0770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 Moody B41, S&P A- CUSIP 55262CAE0 Acquired 01/21/11 nc	25.000	N/A##	21,760.95	101.9610	25,490.25	3,729.30	369.44	1,750.00	6.86
Total Corporate Bonds	25.000		\$21,760.95		\$25,490.25	\$3,729.30	\$369.44	\$1,750.00	6.87

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BIE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1, S&P A CUSIP 66265WFX9 Acquired 01/27/11 nc	25.000	98.92	24,731.77 24,703.47	118.4090	29,602.25	4,870.48	250.00	1,500.00	5.06
BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV B/E OLD CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 Moody B3, S&P B- CUSIP 118217AU2 Acquired 11/07/07 nc	10.000	N/A##	9,646.38		8,950.60	-695.78			

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██████████-0770

ESTIMATED

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

If a portion of your fund position was converted, the "Client Investment" value may include reinvestments from previously held positions

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Client Investment (Excluding Reinvestments)	\$425,068.85
Gain/Loss on Client Investment (Including Reinvestments)	-\$39,478.78

6,063.05600	12.37	75,018.95	61,054.97	-13,963.98
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First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 05/11/15	3,000	12.44	37,338.95		30,210.00	-7,128.95		
Reinvestments	71.99100	11.21	807.02		724.95	-82.07		
Total	9,135.04700	\$12.39	\$113,164.92	10.0700	\$91,989.92	-\$21,175.00	\$126.06	0.14
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		160,739.89	60,720.94		
Acquired 04/19/10 nc	469	21.32	10,018.95		14,811.02	4,792.07		
Acquired 04/19/10 nc	4,221.00400	21.32	90,000.00		133,299.31	43,299.31		
Acquired 04/23/10 nc	4,474.78800	22.34	100,018.95		141,313.80	41,294.85		
Acquired 06/21/10 nc	9,762.24900	20.04	195,680.04		308,291.82	112,611.78		
Reinvestments	407.42900	35.50	14,466.03		12,866.61	-1,599.42		
Total	24,424.39700	\$20.89	\$510,202.92	31.5800	\$771,322.45	\$261,119.53	\$13,897.48	1.80
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279.33400	18.94	100,018.95		86,581.07	-13,437.88		
Acquired 05/20/14	12,994.41900	19.23	250,005.95		213,108.47	-36,897.48		
Reinvestments	303.12500	19.28	5,845.99		4,971.25	-874.74		
Total	18,576.87800	\$19.16	\$355,870.89	16.4000	\$304,660.79	-\$51,210.10	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP 25 FD								
RETAIL CL PROFESSIONALLY								
MANAGED PORTFOLIOS								
HDPX - HELD IN MARGIN								
Acquired 12/02/13	4,664.17900	16.08	75,018.95		62,966.41	-12,052.54		
Acquired 05/11/15	3,500	15.46	54,128.95		47,250.00	-6,878.95		
Reinvestments	1,514.40900	14.39	21,792.96		20,444.52	-1,348.44		

First Dallas Securities

KENNY E MARCHANT &
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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0000-0770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	9,678,588.00	\$15.60	\$150,940.86	13.5000	\$130,660.93	-\$20,279.93	\$139.37	0.11
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$129,147.90								
\$1,513.03								

HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCK - HELD IN MARGIN Acquired 06/21/10 nc Reinvestments m								
	7,282,134.00	11.68	85,063.56		62,917.64	-22,145.92		
	11,195,813.00	13.24	148,253.70		96,731.82	-51,521.88		
Total	18,477,947.00	\$12.63	\$233,317.26	8.6400	\$159,649.46	-\$73,667.80	\$3,861.89	2.42
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$85,063.56								
\$74,585.90								

Total Open End Mutual Funds			\$1,798,145.29		\$1,843,873.62	\$45,728.33	\$19,880.11	1.08
Total Mutual Funds			\$1,798,145.29		\$1,843,873.62	\$45,728.33	\$19,880.11	1.08

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 AHTA - HELD IN MARGIN Acquired 08/22/14	300	25.06	7,519.68 7,589.37	23.4400	7,032.00	-487.68	641.40	9.12
CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE Acquired 08/11/13 Acquired 07/31/13								
	1,000 100	N/A## N/A##	24,899.99 2,409.99		23,050.00 2,305.00	-1,849.99 -104.99		

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0000-0770

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,100		\$27,309.98	23.0500	\$25,355.00	-\$1,954.98	\$2,062.50	8.13
Total Preferreds/Fixed Rate			\$34,829.66		\$32,387.00	-\$2,442.66	\$2,703.90	8.35
Cap Securities			\$34,899.35					

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01	Cash	DIVIDEND		BEGINNING BALANCE			-185,045.63
02/01	Cash	DIVIDEND		BRISTOL MYERS SQUIBB CO 020116 42		15.96	
02/01	Cash	DIVIDEND		VERIZON COMMUNICATIONS COM 020116 1,000		565.00	
02/01	Margin	DIVIDEND		AT & T INC 020116 1,000		480.00	
02/01	Margin	DIVIDEND		BRISTOL MYERS SQUIBB CO 020116 258		98.04	-183,886.63
02/02	Cash	DIVIDEND		CVS HEALTH CORPORATION 020216 200		85.00	
02/02	Margin	DIVIDEND		CVS HEALTH CORPORATION 020216 200		85.00	-183,716.63
02/05	Margin	SALE		LOCKHEED MARTIN CORP 020916 400	210.7532	52,668.38	-131,048.25
02/09	Cash	DIVIDEND		MASTERCARD INC CL A 020916 400		76.00	-130,972.25
02/11	Margin	DIVIDEND		APPLE INC 021116 100		52.00	
02/11	Margin	PRTNRSHP DIST		ENLINK MIDSTREAM PARTNERS LP 021116 2,000		780.00	-130,140.25

First Dallas Securities

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/12	Margin	PRTNRSHP DIST		MEMORIAL PRODUCTION PARTNERS LP 021216 5,000		500.00	
02/12	Margin	DIVIDEND		ONEOK INC NEW 021216 2,000		1,230.00	
02/12	Margin	PRTNRSHP DIST		PLAINS ALL AMERICAN PIPELINE LP 021216 2,000		1,400.00	
02/12	Margin	PRTNRSHP DIST		USA COMPRESSION PARTNERS LP-COM UNIT 021216 2,000		1,050.00	-125,960.25
02/16	Margin	DIVIDEND		ABBVIE INC 021616 1,000		570.00	
02/16	Margin	PRTNRSHP DIST		ENERGY TRANSFER PARTNERS LP 021616 3,000		3,165.00	-122,225.25
02/18	Margin	DIVIDEND		ALERIAN MLP ETF 021816 300		89.70	-122,135.55
02/19	Margin	DIVIDEND		STARBUCKS CORP 021916 250		50.00	-122,085.55
02/24	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC 022416 3,526		352.60	-121,732.95
02/26	Cash	DIVIDEND		COSTCO WHSL CORP NEW COM 022616 250		100.00	
02/26	Margin	INT CHARGED		INTEREST 01/28THRU 02/25		-486.62	-122,119.57

Statement of interest charged

Period 1/28 thru 2/25

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
01/28	-185,452.63		0.0000	-185,452.63	1	4.000	-20.61
01/29	-185,452.63	407.00	0.0000	-185,045.63	3	4.000	-61.68
02/01	-184,467.59	580.96	0.0000	-183,886.63	1	4.000	-20.43
02/02	-183,801.63	85.00	0.0000	-183,716.63	1	4.000	-20.41
02/03	-183,716.63		0.0000	-183,716.63	6	4.000	-122.47

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0770

Statement of interest charged continued

Period 1/28 thru 2/25

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
02/09	-183,716.63	76.00	0.0000	-183,640.63	1	4.000	-20.40
02/10	-130,972.25		0.0000	-130,972.25	1	4.000	-14.55
02/11	-130,140.25		0.0000	-130,140.25	1	4.000	-14.46
02/12	-125,960.25		0.0000	-125,960.25	4	4.000	-55.98
02/16	-122,225.25		0.0000	-122,225.25	2	4.000	-27.16
02/18	-122,135.55		0.0000	-122,135.55	1	4.000	-13.57
02/19	-122,085.55		0.0000	-122,085.55	5	4.000	-67.84
02/24	-121,732.95		0.0000	-121,732.95	2	4.000	-27.06
Total Interest Charged							-\$486.62

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	28,182.68	0.00	28,182.68	28,182.68	0.00	28,182.68
Total Realized Gain/Loss	\$28,182.68	\$0.00	\$28,182.68	\$28,182.68	\$0.00	\$28,182.68

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
LOCKHEED MARTIN CORP CUSIP 539630109	250.00000	97.8670	04/24/13	02/05/16	52,668.38	24,485.70	28,182.68
Total Long term					\$52,668.38	\$24,485.70	\$28,182.68



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Specific instructions and disclosures

Margin accounts

Interest charged on debt balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.firstclearmgt.com.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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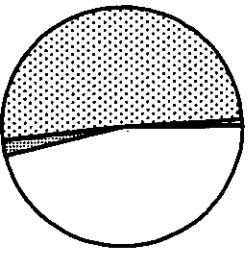
MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 0770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$3,536,906.52	\$3,856,506.51
Cash deposited	0.00	3,380.58
Securities deposited	0.00	0.00
Cash withdrawn	-468.23	-8,331.17
Securities withdrawn	0.00	0.00
Change in value	365,015.66	49,898.03
Closing value	\$3,901,453.95	\$3,901,453.95

Portfolio summary

CURRENT		ASSETS		ASSET TYPE		PREVIOUS		CURRENT		ESTIMATED	
						VALUE ON FEB 29	%	VALUE ON MAR 31	%	ANN. INCOME	
				Cash and sweep balances		0.00	0.00	0.00	0.00	0	0
				Stocks, options & ETFs		1,700,821.17	46.48	1,863,832.10	46.23	62,322	
				Fixed income securities		81,944.30	2.24	84,621.25	2.10	5,012	
				Mutual funds		1,843,873.62	50.39	2,049,159.61	50.83	19,880	
				Preferreds/fixed rate cap secs		32,387.00	0.89	33,956.00	0.84	2,703	
				Asset value		\$3,659,026.09	100%	\$4,031,568.96	100%	\$89,917	
				Margin/loan balance		-122,119.57		-130,115.01			
				Net asset value		\$3,536,906.52		\$3,901,453.95			



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 0000-0770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Income and distributions	-\$122,119.57	17,433.79
Securities sold and redeemed	4,166.54	52,668.38
Other additions	0.00	3,380.58
Net additions to cash	\$4,166.54	\$73,482.75
Securities purchased	-11,693.75	-11,693.75
Other subtractions and fees	-468.23	-8,331.17
Net subtractions from cash	-\$12,161.98	-\$20,024.92
Closing value of cash and sweep balances	-\$130,115.01	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Qualified dividends	4,166.54	9,788.79
Partnership distributions	0.00	6,895.00
Total taxable income	\$4,166.54	\$16,683.79
Interest	0.00	750.00
TAX-EXEMPT		
Total federally tax-exempt income	\$0.00	\$750.00
Total income	\$4,166.54	\$17,433.79

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	28,182.68
Total	\$0.00	\$28,182.68



SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 5526-0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116
2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name: KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Account type: Standard Brokerage
Brokerage account number: 5526-0770
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: Please Provide
Liquidity needs: Please Provide
Cost Basis Election: First in, First out
Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:		
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 0000-0770

Additional Information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 52,668.38
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Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-130,115.01

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
ABBY - HELD IN MARGIN								
Acquired 05/11/15	500	65.64	32,840.45		28,560.00	-4,280.45		
Acquired 07/01/15	500	67.90	33,968.95		28,560.00	-5,408.95		
Total	1,000	\$66.81	\$66,809.40	57.1200	\$57,120.00	-\$9,689.40	\$2,280.00	3.99
ALERIAN MLP ET								
AMLP - HELD IN MARGIN								
Acquired 01/23/12	100	13.65	1,365.91		1,092.00	-273.91		
Acquired 08/07/12	200	13.66	2,733.09		2,184.00	-549.09		
			2,911.79					
Total	300		\$4,099.00	10.9200	\$3,276.00	-\$823.00	\$357.60	10.92
			\$4,367.05					
ALTRIA GROUP INC								
MO - HELD IN MARGIN								
Acquired 02/18/11	100	N/A##	2,487.98	62.6600	6,266.00	3,778.02	226.00	3.60
AMERICAN AIRLINES GRO INC								
Acquired 02/18/11	3,526	18.52**	65,329.17	41.0100	144,601.26	37,893.00	1,410.40	0.97
AAL - HELD IN MARGIN								

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 04/08/13	1	60.85	60.85		108.99	48.14		
Acquired 09/27/13	42	68.70	2,885.52		4,577.58	1,692.06		
Acquired 01/08/15	8	111.96	895.68		871.92	-23.76		
Acquired 07/01/15	49	126.92	6,238.03		5,340.51	-897.52		
Total	100	\$100.80	\$10,080.08	108.9900	\$10,899.00	\$818.92	\$208.00	1.91
AT & T INC								
T - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	27,989.90	39.1700	39,170.00	11,180.10	1,920.00	4.90
BOEING CO								
BA								
Acquired 01/12/11	500	69.85	34,932.33	126.9400	63,470.00	28,537.67	2,180.00	3.43
BONANZA CREEK ENERGY INC								
BCEI - HELD IN MARGIN								
Acquired 09/03/15	3,000	7.81	23,455.25	1.5900	4,770.00	-18,685.25	N/A	N/A
BRINKER INTL INC								
EAT								
Acquired 05/01/15	500	56.15	28,095.45	45.9500	22,975.00	-5,120.45	640.00	2.78
BRISTOL MYERS SQUIBB								
CO								
BNY								
Acquired 09/10/13	12	42.41	508.92		766.56	257.64		
Acquired 10/07/13	11	47.38	521.18		702.68	181.50		
Acquired 06/10/14	10	46.88	468.86		638.80	169.94		
Acquired 02/24/15	9	61.42	552.83		574.92	22.09		
Acquired 08/25/15 R	258	60.22	15,555.71		16,481.04	925.33		
Total	300	\$58.69	\$17,607.50	63.8800	\$19,164.00	\$1,556.50	\$456.00	2.38
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 08/26/15	500	71.21	35,628.90	95.4000	47,700.00	12,071.10	2,140.00	4.48
COSTCO WHSL CORP NEW								
COM								
Acquired 01/22/14	250	113.76	28,459.83	157.5800	39,395.00	10,935.17	400.00	1.01

Stocks, options & ETFs continued

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 0000-0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
GENERAL MOTORS CO								
GM								
Acquired 05/01/15	700	35.44	24,833.88	31.4300	22,001.00	-2,832.88	1,064.00	4.83
GILEAD SCIENCES INC								
GILD								
Acquired 07/01/15	300	118.25	35,493.95		27,558.00	-7,935.95		
Acquired 08/25/15 R	200	105.45	21,108.95		18,372.00	-2,736.95		
Total	500	\$113.21	\$56,602.90	91.8600	\$45,930.00	-\$10,672.90	\$860.00	1.87
HALLIBURTON COMPANY								
HAL								
Acquired 12/22/11	1,000	33.75	33,774.75		35,720.00	1,945.25		
Acquired 02/04/14	6	49.20	295.25		214.32	-80.93		
Acquired 02/11/14	13	53.91	700.83		464.36	-236.47		
Acquired 02/03/15	9	43.25	389.33		321.48	-67.85		
Total	1,028	\$34.20	\$35,160.16	35.7200	\$36,720.16	\$1,560.00	\$740.16	2.02
HOME DEPOT INC								
HD								
Acquired 02/26/14	200	82.34	16,488.93		26,686.00	10,197.07		
Acquired 05/01/15	300	109.58	32,894.63		40,029.00	7,134.37		
Total	500	\$98.77	\$49,383.56	133.4300	\$66,715.00	\$17,331.44	\$1,380.00	2.07
HORIZON PHARMA PLC								
HZNP								
Acquired 07/01/15	500	35.32	17,678.95		8,285.00	-9,393.95		
Acquired 08/25/15 R	500	28.99	14,514.95		8,285.00	-6,229.95		
Total	1,000	\$32.19	\$32,193.90	16.5700	\$16,570.00	-\$15,623.90	N/A	N/A
LEGACY RESERVES LP								
LGCV - HELD IN MARGIN								
Acquired 07/07/15 nc	5,000	8.75	43,793.95	0.9800	4,900.00	-38,893.95	N/A	N/A
MASTERCARD INC CL A								
MA								
Acquired 07/01/15	400	94.47	37,806.95	94.5000	37,800.00	-6.95	304.00	0.80
MEMORIAL PRODUCTION PARTNERS LP								
MEMP - HELD IN MARGIN								
Acquired 12/28/15 nc	5,000	2.64	13,239.45	2.1300	10,650.00	-2,589.45	2,000.00	18.77

First Dallas Securities

KENNY E MARCHANT &
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MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 0000-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MICROSOFT CORP								
MSFT - HELD IN MARGIN	1,000	56.80	56,827.95	55.2300	55,230.00	-1,597.95	1,440.00	2.60
Acquired 12/29/15								
ONEOK INC NEW								
OKE - HELD IN MARGIN	2,000	24.11	48,254.95	29.8600	59,720.00	11,465.05	4,920.00	8.23
Acquired 12/31/15								
PELZER INCORPORATED								
PFE								
Acquired 07/22/11	13	20.10	261.30		385.32	124.02		
Acquired 03/28/12	28	22.34	625.52		829.92	204.40		
Acquired 12/21/12	27	25.17	679.59		800.28	120.69		
Acquired 11/12/14	16	30.46	487.36		474.24	-13.12		
Acquired 01/27/15	12	32.74	392.96		355.68	-37.28		
Acquired 02/19/15	14	34.18	478.64		414.96	-63.68		
Total	110	\$26.59	\$2,925.37	29.6400	\$3,260.40	\$335.03	\$132.00	4.05
PLAINS ALL AMERICAN								
PIPELINE LP								
PAA - HELD IN MARGIN	1,000	29.66	29,681.45		20,970.00	-8,711.45		
Acquired 09/30/15 nc	1,000	23.18	23,207.05		20,970.00	-2,237.05		
Acquired 12/22/15 nc								
Total	2,000	\$26.44	\$52,888.50	20.9700	\$41,940.00	-\$10,948.50	\$5,600.00	13.35
SCHLUMBERGER LTD								
SLB								
Acquired 07/23/12	2	69.28	138.56		147.50	8.94		
Acquired 09/17/12	12	77.84	934.08		885.00	-49.08		
Acquired 10/15/15 R	186	75.26	14,017.31		13,717.50	-299.81		
Total	200	\$75.45	\$15,089.95	73.7500	\$14,750.00	-\$339.95	\$400.00	2.71
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN	1,000	37.88	37,906.45	44.8000	44,800.00	6,893.55	300.00	0.66
Acquired 08/25/15								
STARBUCKS CORP								
SBUX - HELD IN MARGIN	250	52.46	13,135.20	59.7000	14,925.00	1,789.80	200.00	1.34
Acquired 08/25/15								

First Dallas Securities

KENNY E MARCHANT &
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
T BANCSHARES INC m	16,513	0.71**	11,757.69	6.6100	109,150.93	31,293.24	N/A	N/A
IBNC								
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL								
Acquired 03/27/12	50	47.13	2,359.89		7,275.50	4,915.61		
Acquired 08/20/13	200	89.00	17,818.95		29,102.00	11,283.05		
Acquired 01/15/14	500	97.45	48,743.95		72,755.00	24,011.05		
Total	750	\$91.90	\$68,922.79	145.5100	\$109,132.50	\$40,209.71	\$232.50	0.21
TRACTOR SUPPLY COMPANY								
TSCO								
Acquired 02/11/14	9	65.87	592.83		814.14	221.31		
Acquired 08/01/14	6	61.29	367.74		542.76	175.02		
Acquired 05/01/15	300	87.01	26,123.36		27,138.00	1,014.64		
Acquired 07/01/15	185	91.24	16,898.35		16,735.10	-163.25		
Acquired 08/25/15 R	200	85.58	17,134.95		18,092.00	957.05		
Total	700	\$87.31	\$61,117.23	90.4600	\$63,322.00	\$2,204.77	\$560.00	0.88
TRINITY INDUSTRIES INC								
TRN								
Acquired 06/26/13	3,700	18.97	70,227.01	18.3100	67,747.00	-2,480.01	1,628.00	2.40
UNDER ARMOUR INC CLASS A								
UA								
Acquired 02/04/14	2	52.47	104.95		169.66	64.71		
Acquired 07/21/14	6	58.94	353.67		508.98	155.31		
Acquired 03/16/15	6	77.19	463.14		508.98	45.84		
Acquired 08/25/15 R	186	88.95	16,563.65		15,778.38	-785.27		
Total	200	\$87.43	\$17,485.41	84.8300	\$16,966.00	-\$519.41	N/A	N/A
UNITED CONTINENTAL								
HOLDINGS INC								
UAL								
Acquired 07/11/14	5	45.66	228.30		299.30	71.00		
Acquired 10/15/14	14	41.93	587.02		838.04	251.02		
Acquired 07/01/15	281	53.96	15,181.71		16,820.66	1,638.95		
Acquired 10/15/15 R	200	57.79	11,576.95		11,972.00	395.05		
Total	500	\$55.15	\$27,573.98	59.8600	\$29,930.00	\$2,356.02	N/A	N/A

First Dallas Securities

KENNY E MARCHANT &
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MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 0000-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
USA COMPRESSION PARTNERS LP-COM UNIT								
USAC - HELD IN MARGIN								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	11.7500	23,500.00	200.45	4,200.00	17.87
VERIZON COMMUNICATIONS COM								
VZ								
Acquired 01/13/11	1,000	N/A##	35,749.90	54.0800	54,080.00	18,330.10	2,260.00	4.17
WELLS FARGO COMPANY WFC								
Acquired 02/24/15	21	55.44	1,164.42		1,015.56	-148.86		
Acquired 03/03/15	9	55.46	499.22		435.24	-63.98		
Acquired 07/01/15	270	56.90	15,381.95		13,057.20	-2,324.75		
Acquired 08/25/15 R	300	53.56	16,086.95		14,508.00	-1,578.95		
Total	600	\$55.22	\$33,132.54	48.3600	\$29,016.00	-\$4,116.54	\$900.00	3.10
WHITING PETROLEUM CORP WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35		15,960.00	-17,089.35		
Acquired 12/22/15	2,000	8.63	17,298.75		15,960.00	-1,338.75		
Acquired 03/03/16	2,000	5.83	11,693.75		15,960.00	4,266.25		
Total	6,000	\$10.34	\$62,041.85	7.9800	\$47,880.00	-\$14,161.85	N/A	N/A
Total Stocks and ETFs			\$1,691,986.29		\$1,863,832.10	\$64,366.72	\$62,322.66	3.34
Total Stocks, options & ETFs			\$1,691,986.29		\$1,863,832.10	\$64,366.72	\$62,322.66	3.34

** Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash

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KENNY E MARCHANT &
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MARCH 1, 2016 - MARCH 31, 2016
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Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBIA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 Moody BA1, S&P A- CUSIP 55262CAE0 Acquired 01/21/11 nc	25,000	N/A##	21,760.95	107.5000	26,875.00	5,114.05	515.28	1,750.00	6.51
Total Corporate Bonds	25,000		\$21,760.95		\$26,875.00	\$5,114.05	\$515.28	\$1,750.00	6.51

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV REDC SYS 1ST TIER BLE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1, S&P A CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.92	24,732.30 24,703.47	118.1850	29,546.25	4,813.95	375.00	1,500.00	5.07
BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV BLE OID CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 Moody B3, S&P B- CUSIP 118217AU2 Acquired 11/07/07 nc	10,000	N/A##	9,646.38		9,400.00	-246.38			

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MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: ████████-0770

Municipal Bonds continued

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker. No cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 0770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 05/11/15	3,000	12.44	37,338.95		33,030.00	-4,308.95		
Reinvestments	71.99100	11.21	807.02		792.62	-14.40		
Total	9,135,04700	\$12.39	\$113,164.92	11.0100	\$100,576.86	-\$12,588.06	\$126.06	0.13
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDSIX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		183,695.46	83,676.51		
Acquired 04/19/10 nc	469	21.32	10,018.95		16,926.21	6,907.26		
Acquired 04/19/10 nc	4,221.00400	21.32	90,000.00		152,336.03	62,336.03		
Acquired 04/23/10 nc	4,474.78800	22.34	100,018.95		161,495.10	61,476.15		
Acquired 06/21/10 nc	9,762.24900	20.04	195,680.04		352,319.57	156,639.53		
Reinvestments	407.42900	35.50	14,466.03		14,704.11	238.08		
Total	24,424.39700	\$20.89	\$510,202.92	36.0900	\$881,476.48	\$371,273.56	\$13,897.48	1.58
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279.33400	18.94	100,018.95		93,655.38	-6,363.57		
Acquired 05/20/14	12,994.41900	19.23	250,005.95		230,520.99	-19,484.96		
Reinvestments	303.12500	19.28	5,845.99		5,377.44	-468.55		
Total	18,576.87800	\$19.16	\$355,870.89	17.7400	\$329,553.81	-\$26,317.08	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 12/02/13	4,664.17900	16.08	75,018.95		65,858.21	-9,160.74		
Acquired 05/11/15	3,500	15.46	54,128.95		49,420.00	-4,708.95		
Reinvestments	1,514.40900	14.39	21,792.96		21,383.45	-409.51		

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KENNY E MARCHANT &
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ACCOUNT NUMBER: 0770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
Total	9,678,58800	\$15.60	\$150,940.86	14.1200	\$136,661.66	-\$14,279.20	\$139.37	0.10
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$129,147.90								
\$7,513.76								

HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPGX - HELD IN MARGIN Acquired 06/21/10 nc Reinvestments m								
Total	7,282,13400	11.68	85,063.56	9.7200	70,782.34	-14,281.22	\$3,861.89	2.15
	11,195,81300	13.24	148,253.70		108,823.30	-39,430.40		
	18,477,94700	\$12.63	\$233,317.26		\$179,605.64	-\$53,711.62		
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$85,063.56								
\$94,542.08								

Total Open End Mutual Funds	\$1,798,145.29	\$2,049,159.61	\$251,014.32	\$19,880.11	0.97
Total Mutual Funds	\$1,798,145.29	\$2,049,159.61	\$251,014.32	\$19,880.11	0.97

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 AH7A - HELD IN MARGIN Acquired 08/22/14	300	25.06	7,519.68 7,589.37	24.0500	7,215.00	-304.68	641.40	8.88
CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE Acquired 06/11/13 Acquired 07/31/13	1,000 100	N/A## N/A##	24,899.99 2,409.99		24,310.00 2,431.00	-589.99 21.01		

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Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,100		\$27,309.98	24.3100	\$26,741.00	-\$568.98	\$2,062.50	7.71
Total Preferreds/Fixed Rate Cap Securities			\$34,829.66		\$33,956.00	-\$873.66	\$2,703.90	7.96

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01	Cash	DIVIDEND		BEGINNING BALANCE			-122,119.57
03/01	Cash			CUMMINS INC 030116 600		585.00	
03/01	Cash	DIVIDEND		WELLS FARGO COMPANY 030116 300		112.50	
03/01	Margin	DIVIDEND		WELLS FARGO COMPANY 030116 300		112.50	-121,309.57
03/02	Cash	DIVIDEND		PFIZER INCORPORATED 030216 110		33.00	-121,276.57
03/03	Margin	PURCHASE	2,000.00000	WHITING PETROLEUM CORP 030416 500	5.8374	-11,693.75	-132,970.32
03/04	Cash	DIVIDEND		BOEING CO 030816 500		545.00	-132,425.32
03/08	Cash	DIVIDEND		TRACTOR SUPPLY COMPANY 030816 500		100.00	
03/08	Margin	DIVIDEND		TRACTOR SUPPLY COMPANY 030816 200		40.00	-132,285.32
03/10	Margin	DIVIDEND		CHEVRON CORPORATION 031016 500		535.00	
03/10	Margin	DIVIDEND		MICROSOFT CORP 031016 1,000		360.00	-131,390.32
03/15	Margin	DIVIDEND		CULLEN FROST BANKERS INC 031516 500		285.00	-131,125.32
03/16	Cash	DIVIDEND		TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT 031616 750		232.50	-130,892.82
03/23	Cash	DIVIDEND		HALLIBURTON COMPANY 032316 1,028		185.04	-130,707.78

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/24	Cash	DIVIDEND		BRINKER INTL INC 032416 500		160.00	
03/24	Cash	DIVIDEND		GENERAL MOTORS CO 032416 700		266.00	
03/24	Cash	DIVIDEND		HOME DEPOT INC 032416 500		345.00	
03/24	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 032416 1,000		75.00	-129,861.78
03/30	Cash	DIVIDEND		GILEAD SCIENCES INC 033016 300		129.00	
03/30	Margin	DIVIDEND		GILEAD SCIENCES INC 033016 200		86.00	
03/30	Margin	INT CHARGED		INTEREST 02/26THRU 03/29		-468.23	-130,115.01

Statement of interest charged

Period 2/26 thru 3/29

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
02/26	-122,219.57	100.00	0.0000	-122,119.57	3	4.000	-40.71
02/29	-122,119.57		0.0000	-122,119.57	1	4.000	-13.57
03/01	-122,007.07	697.50	0.0000	-121,309.57	1	4.000	-13.48
03/02	-121,309.57	33.00	0.0000	-121,276.57	1	4.000	-13.48
03/03	-121,276.57		0.0000	-121,276.57	1	4.000	-13.48
03/04	-121,276.57	545.00	0.0000	-120,731.57	3	4.000	-40.24
03/07	-120,731.57		0.0000	-120,731.57	1	4.000	-13.41
03/08	-132,385.32	100.00	0.0000	-132,285.32	1	4.000	-14.70
03/09	-132,285.32		0.0000	-132,285.32	1	4.000	-14.70
03/10	-131,390.32		0.0000	-131,390.32	5	4.000	-73.00
03/15	-131,125.32		0.0000	-131,125.32	1	4.000	-14.57
03/16	-131,125.32	232.50	0.0000	-130,892.82	1	4.000	-14.54
03/17	-130,892.82		0.0000	-130,892.82	6	4.000	-87.25

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 0000-0770

Statement of interest charged continued

Period 2/26 thru 3/29

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
03/23	-130,892.82	185.04	0.0000	-130,707.78	1	4.000	-14.52
03/24	-130,632.78	771.00	0.0000	-129,861.78	4	4.000	-57.72
03/28	-129,861.78		0.0000	-129,861.78	2	4.000	-28.86
Total Interest Charged							-\$468.23

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.firstclearingllc.com.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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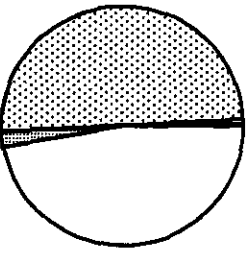
APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 0000-0770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$3,901,453.95	\$3,856,506.51
Cash deposited	191,216.82	194,597.40
Securities deposited	0.00	0.00
Cash withdrawn	-3,709.28	-12,040.45
Securities withdrawn	0.00	0.00
Change in value	192,536.82	242,434.85
Closing value	\$4,281,498.31	\$4,281,498.31

Portfolio summary

CURRENT									
ASSETS	ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON APR 30	%	ESTIMATED ANN. INCOME			
	Cash and sweep balances	0.00	0.00	4,723.80	0.11	0			
	Stocks, options & ETFs	1,863,832.10	46.23	2,019,692.77	47.17	61,675			
	Fixed income securities	84,621.25	2.10	85,370.65	1.99	5,012			
	Mutual funds	2,049,159.61	50.83	2,137,453.46	49.92	17,517			
	Preferred/fixed rate cap secs	33,956.00	0.84	34,257.63	0.80	2,703			
	Asset value	\$4,031,568.96	100%	\$4,281,498.31	100%	\$86,907			
	Margin/loan balance	-130,115.01		0.00					
	Net asset value	\$3,901,453.95		\$4,281,498.31					



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Page 2 of 19

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: -0770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Deposits	-\$130,115.01	191,000.00
Income and distributions	191,000.00	18,486.38
Securities sold and redeemed	1,052.59	284,938.78
Other additions	232,270.40	3,597.40
	216.82	
Net additions to cash	\$424,539.81	\$498,022.56
Securities purchased	-285,991.72	-297,685.47
Other subtractions and fees	-3,709.28	-12,040.45
Net subtractions from cash	-\$289,701.00	-\$309,725.92
Closing value of cash and sweep balances	\$4,723.80	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.14	0.14
Qualified dividends	1,052.45	10,841.24
Partnership distributions	0.00	6,895.00
Total taxable income	\$1,052.59	\$17,736.38
Interest	0.00	750.00
Total federally tax-exempt income	\$0.00	\$750.00
Total income	\$1,052.59	\$18,486.38

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-2,745.25	-2,745.25
Long term (L)	-58,897.48	-30,714.80
Total	-\$61,642.73	-\$33,460.05



SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 5526-0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name: KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Account type: Standard Brokerage
Brokerage account number: 5526-0770
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: Please Provide
Liquidity needs: Please Provide
Cost Basis Election: First In, First out
Sweep option: BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:		
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 0000-0770

Additional information

Gross proceeds	THIS PERIOD 232,270.40	THIS YEAR 284,938.78
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	220.00	0.00
BANK DEPOSIT SWEEP	0.01	4,503.80	0.45
Interest Period 04/01/16 - 04/30/16			

Total Cash and Sweep Balances

\$4,723.80

\$0.45

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
ABBYIE INC								
ABBY	500	65.64	32,840.45		30,500.00	-2,340.45		
Acquired 05/11/15	500	67.90	33,968.95		30,500.00	-3,468.95		
Acquired 07/01/15								
Total	1,000	\$66.81	\$66,809.40	61.0000	\$61,000.00	-\$5,809.40	\$2,280.00	3.74

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 0000-0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALERIAN MLP ET								
AMLP								
Acquired 01/23/12	100	13.65	1,365.91		1,221.00	-144.91		
Acquired 08/07/12	200	13.66	2,733.09		2,442.00	-291.09		
			2,911.79					
Total	300		\$4,099.00	12.2100	\$3,663.00	-\$436.00	\$357.60	9.76
			\$4,367.05					
ALTRIA GROUP INC								
MO								
Acquired 02/18/11	100	N/A##	2,487.98	62.7100	6,271.00	3,783.02	226.00	3.60
AMERICAN AIRLINES GRO m								
INC	3,526	18.52**	65,329.17	34.6900	122,316.94	21,985.56	1,410.40	1.15
AAL								
APPLE INC								
AAPL								
Acquired 04/08/13	1	60.85	60.85		93.74	32.89		
Acquired 09/27/13	42	68.70	2,885.52		3,937.08	1,051.56		
Acquired 01/08/15	8	111.96	895.68		749.92	-145.76		
Acquired 07/01/15	49	126.92	6,238.03		4,593.26	-1,644.77		
Total	100	\$100.80	\$10,080.08	93.7400	\$9,374.00	-\$706.08	\$228.00	2.43
AT & T INC								
T								
Acquired 01/13/11	1,000	N/A##	27,989.90	38.8200	38,820.00	10,830.10	1,920.00	4.94
BOEING CO								
BA								
Acquired 01/12/11	500	69.85	34,932.33	134.8000	67,400.00	32,467.67	2,180.00	3.23
BONANZA CREEK ENERGY INC								
BCEI								
Acquired 09/03/15	3,000	7.81	23,455.25	3.8800	11,640.00	-11,815.25	N/A	N/A
BRINKER INTL INC								
EAT								
Acquired 05/01/15	500	56.15	28,095.45	46.3200	23,160.00	-4,935.45	640.00	2.76

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BRISTOL MYERS SQUIBB CO								
BMV	12	42.41	508.92		866.16	357.24		
Acquired 09/10/13	11	47.38	521.18		793.98	272.80		
Acquired 10/07/13	10	46.88	468.86		721.80	252.94		
Acquired 06/10/14	9	61.42	552.83		649.62	96.79		
Acquired 02/24/15	258	60.22	15,555.71		18,622.44	3,066.73		
Acquired 08/25/15								
Total	300	\$58.69	\$17,607.50	72.1800	\$21,654.00	\$4,046.50	\$456.00	2.11
CHEVRON CORPORATION CVX								
Acquired 08/26/15	500	71.21	35,628.90	102.1800	51,090.00	15,461.10	2,140.00	4.18
CONTINENTAL RESOURCES INC								
CLR	1,000	30.56	30,578.95	37.2600	37,260.00	6,681.05	N/A	N/A
Acquired 04/06/16								
COSTCO WHSL CORP NEW COM								
COST	250	113.76	28,459.83	148.1300	37,032.50	8,572.67	450.00	1.21
Acquired 01/22/14								
CULLEN FROST BANKERS INC CFR								
Acquired 08/26/15	500	60.58	30,309.05	63.9900	31,995.00	1,685.95	1,080.00	3.37
CUMMINS INC CMI								
Acquired 12/14/12	600	106.69	64,033.43	117.0300	70,218.00	6,184.57	2,340.00	3.33
CVS HEALTH CORPORATION CVS								
Acquired 11/18/11	2	38.28	76.56		201.00	124.44		
Acquired 04/17/12	12	44.20	530.40		1,206.00	675.60		
Acquired 07/01/15	186	105.75	19,698.45		18,693.00	-995.45		
Acquired 08/25/15	200	104.16	20,850.95		20,100.00	-750.95		
Total	400	\$102.87	\$41,146.36	100.5000	\$40,200.00	-\$946.36	\$680.00	1.69

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 0000-0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
DISNEY WALT COMPANY								
DIS								
Acquired 05/01/15	300	110.55	33,184.94		30,978.00	-2,206.94		
Acquired 07/01/15	200	114.81	22,960.95		20,652.00	-2,328.95		
Total	500	\$112.33	\$56,165.89	103.2600	\$51,630.00	-\$4,535.89	\$685.00	1.33
EAGLE MATERIALS INC								
EXP								
Acquired 09/17/13	6	71.05	426.30		444.72	18.42		
Acquired 02/06/14	1,000	77.30	77,328.45		74,120.00	-3,208.45		
Acquired 10/14/14	25	81.01	2,044.23		1,853.00	-191.23		
Acquired 12/30/14	4	76.48	305.92		296.48	-9.44		
Total	1,035	\$77.40	\$80,104.90	74.1200	\$76,714.20	-\$3,390.70	\$414.00	0.54
ENERGY TRANSFER PARTNERS LP								
ETP								
Acquired 10/21/15 nc	1,000	46.65	46,674.55		35,430.00	-11,244.55		
Acquired 12/04/15 nc	1,000	33.50	33,524.05		35,430.00	1,905.95		
Acquired 12/22/15 nc	1,000	31.27	31,295.25		35,430.00	4,134.75		
Total	3,000	\$37.16	\$111,493.85	35.4300	\$106,290.00	-\$5,203.85	\$12,660.00	11.91
ENLINK MIDSTREAM PARTNERS LP								
ENLK								
Acquired 08/26/15 nc	2,000	16.19	32,406.95	14.0800	28,160.00	-4,246.95	3,120.00	11.07
GENERAL MOTORS CO								
GM								
Acquired 05/01/15	700	35.44	24,833.88	31.8000	22,260.00	-2,573.88	1,064.00	4.77
GILEAD SCIENCES INC								
GILD								
Acquired 07/01/15	300	118.25	35,493.95		26,463.00	-9,030.95		
Acquired 08/25/15	200	105.45	21,108.95		17,642.00	-3,466.95		
Total	500	\$113.21	\$56,602.90	88.2100	\$44,105.00	-\$12,497.90	\$940.00	2.13
HALLIBURTON COMPANY								
HAL								
Acquired 12/22/11	1,000	33.75	33,774.75		41,310.00	7,535.25		
Acquired 02/04/14	6	49.20	295.25		247.86	-47.39		
Acquired 02/11/14	13	53.91	700.83		537.03	-163.80		

First Dallas Securities

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/03/15	9	43.25	389.33		371.79	-17.54		
Total	1,028	\$34.20	\$35,160.16	41.3100	\$42,466.68	\$7,306.52	\$740.16	1.74
HOME DEPOT INC								
HD	200	82.34	16,488.93		26,778.00	10,289.07		
Acquired 02/26/14	300	109.58	32,894.63		40,167.00	7,272.37		
Acquired 05/01/15								
Total	500	\$98.77	\$49,383.56	133.8900	\$66,945.00	\$17,561.44	\$1,380.00	2.06
HORIZON PHARMA PLC								
HZNP	500	35.32	17,678.95		7,685.00	-9,993.95		
Acquired 07/01/15	500	28.99	14,514.95		7,685.00	-6,829.95		
Acquired 08/25/15								
Total	1,000	\$32.19	\$32,193.90	15.3700	\$15,370.00	-\$16,823.90	N/A	N/A
LEGACY RESERVES LP								
LGCY	5,000	8.75	43,793.95		15,600.00	-28,193.95		
Acquired 07/07/15 nc	5,000	1.41	7,068.95		15,600.00	8,531.05		
Acquired 04/11/16 nc								
Total	10,000	\$5.09	\$50,862.90	3.1200	\$31,200.00	-\$19,662.90	N/A	N/A
MASTERCARD INC CL A								
MA	400	94.47	37,806.95		38,796.00	989.05		
Acquired 07/01/15	100	95.01	9,519.95		9,699.00	179.05		
Acquired 04/04/16								
Total	500	\$94.65	\$47,326.90	96.9900	\$48,495.00	\$1,168.10	\$380.00	0.78
MICROSOFT CORP								
MSFT	1,000	56.80	56,827.95		49,870.00	-6,957.95		
Acquired 12/29/15								
Total	1,000	56.80	56,827.95	49.8700	49,870.00	-6,957.95	1,440.00	2.88
ONEOK INC NEW								
OKE	2,000	24.11	48,254.95		36,150.00	-12,104.95		
Acquired 12/31/15								
Total	2,000	24.11	48,254.95	36.1500	36,150.00	-12,104.95	4,920.00	6.80
Pfizer Incorporated								
PFE	2,000	31.36**	62,730.84		32,710.00	-30,020.84		
Acquired 12/22/15 nc								
Total	2,000	31.36**	62,730.84	32.7100	32,710.00	-30,020.84	2,400.00	3.66
PLAINS ALL AMERICAN PIPELINE LP								
PAA	1,000	29.66	29,681.45		22,940.00	-6,741.45		
Acquired 09/30/15 nc	1,000	23.18	23,207.05		22,940.00	-267.05		
Acquired 12/22/15 nc								
Total	1,000	23.18	23,207.05	22.9400	22,940.00	-267.05	-267.05	-11.66

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: -0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	2,000	\$26.44	\$52,888.50	22.9400	\$45,880.00	-\$7,008.50	\$5,600.00	12.21
SOUTHWEST AIRLINES CO								
LUV	1,000	37.88	37,906.45	44.6100	44,610.00	6,703.55	300.00	0.67
Acquired 08/25/15								
STARBUCKS CORP								
SBUX	250	52.46	13,135.20	56.2300	14,057.50	922.30	200.00	1.42
Acquired 08/25/15								
T BANCSHARES INC m								
TBNC	16,513	0.71**	11,757.69	7.4000	122,196.20	36,438.51	N/A	N/A
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL								
Acquired 03/27/12	50	47.13	2,359.89		7,575.05	5,215.16		
Acquired 08/20/13	200	89.00	17,818.95		30,300.20	12,481.25		
Acquired 01/15/14	500	97.45	48,743.95		75,750.50	27,006.55		
Total	750	\$91.90	\$66,922.79	151.5010	\$113,625.75	\$44,702.96	\$232.50	0.20
TRACTOR SUPPLY COMPANY								
TSCO								
Acquired 02/11/14	9	65.87	592.83		851.94	259.11		
Acquired 08/01/14	6	61.29	367.74		567.96	200.22		
Acquired 05/01/15	300	87.01	26,123.36		28,398.00	2,274.64		
Acquired 07/01/15	185	91.24	16,898.35		17,512.10	613.75		
Acquired 08/25/15	200	85.58	17,134.95		18,932.00	1,797.05		
Total	700	\$87.31	\$61,117.23	94.6600	\$66,262.00	\$5,144.77	\$560.00	0.85
TRINITY INDUSTRIES INC								
TRN								
Acquired 06/26/13	2,000	18.97	37,960.54	19.5100	39,020.00	1,059.46	880.00	2.25
UNDER ARMOUR INC								
UAC								
Acquired 02/04/14	2	25.89	51.79		81.60	29.81		
Acquired 07/21/14	6	29.08	174.54		244.80	70.26		
Acquired 03/16/15	6	38.09	228.56		16.24	16.24		
Acquired 08/25/15	186	43.89	8,174.16		7,568.80	-585.36		
Total	200	\$43.15	\$8,629.05	40.8000	\$8,160.00	-\$469.05	N/A	N/A

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 0000-0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
UNDER ARMOUR INC CLASS A								
UA								
Acquired 02/04/14	2	26.57	53.16		87.88	34.72		
Acquired 07/21/14	6	29.85	179.13		263.64	84.51		
Acquired 03/16/15	6	39.09	234.58		263.64	29.06		
Acquired 08/25/15	186	45.05	8,389.49		8,172.84	-216.65		
Total	200	\$44.28	\$8,856.36	43.9400	\$8,788.00	-\$68.36	N/A	N/A
UNITED CONTINENTAL								
HOLDINGS INC								
UAL								
Acquired 07/11/14	5	45.66	228.30		229.05	0.75		
Acquired 10/15/14	14	41.93	587.02		641.34	54.32		
Acquired 07/01/15	281	53.96	15,181.71		12,872.61	-2,309.10		
Acquired 10/15/15	200	57.79	11,576.95		9,162.00	-2,414.95		
Total	500	\$55.15	\$27,573.98	45.8100	\$22,905.00	-\$4,668.98	N/A	N/A
USA COMPRESSION PARTNERS								
LP-COM UNIT								
USAC								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	13.4700	26,940.00	3,640.45	4,200.00	15.59
VERIZON COMMUNICATIONS								
COM								
VZ								
Acquired 01/13/11	1,000	N/A##	35,749.90	50.9400	50,940.00	15,190.10	2,260.00	4.43
WELLS FARGO COMPANY								
WFC								
Acquired 02/24/15	21	55.44	1,164.42		1,049.58	-114.84		
Acquired 03/03/15	9	55.46	499.22		449.82	-49.40		
Acquired 07/01/15	270	56.90	15,381.95		13,494.60	-1,887.35		
Acquired 08/25/15	300	53.56	16,086.95		14,994.00	-1,092.95		
Total	600	\$55.22	\$33,132.54	49.9800	\$29,988.00	-\$3,144.54	\$912.00	3.04
WHITTING PETROLEUM CORP								
WLL								
Acquired 08/27/15	2,000	16.51	33,049.35		24,000.00	-9,049.35		
Acquired 12/22/15	2,000	8.63	17,298.75		24,000.00	6,701.25		
Acquired 03/03/16	2,000	5.83	11,693.75		24,000.00	12,306.25		
Total	6,000	\$10.34	\$62,041.85	12.0000	\$72,000.00	\$9,958.15	N/A	N/A

First Dallas Securities

KENNY E MARCHANT &
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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 0000-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total Stocks and ETFs		\$1,738,363.74	\$1,738,631.79		\$2,019,692.77	\$172,326.82	\$61,675.66	3.05
Total Stocks, options & ETFs		\$1,738,363.74	\$1,738,631.79		\$2,019,692.77	\$172,326.82	\$61,675.66	3.05

** Because you have more than 6 tax lots, we are showing the average cost per share.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MBIA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 Moody BA1 , S&P A- CUSIP 55262CAED0 Acquired 01/21/11 nc	25,000	N/A##	21,760.95	106.9870	26,746.75	4,985.80	661.11	1,750.00	6.54
Total Corporate Bonds	25,000		\$21,760.95		\$26,746.75	\$4,985.80	\$661.11	\$1,750.00	6.54

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 0000-0770

Fixed Income Securities

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ACCRUED INTEREST	ANNUAL INCOME
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BIE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1, S&P A CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.93	24,732.78 24,703.47	118.3920	29,598.00	4,865.22	500.00	1,500.00
5.06								
BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV B/E OID CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 Moody B3, S&P B- CUSIP 148217AU2 Acquired 11/07/07 nc Acquired 11/07/07 nc Acquired 11/07/07 nc	10,000 10,000 10,000	N/A## N/A## N/A##	9,646.38 9,724.98 9,657.58		9,675.30 9,675.30 9,675.30	28.92 -49.68 17.72		
Total	30,000		\$29,028.94	96.7530	\$29,025.90	-\$3.04	\$734.38	\$1,762.50
6.07								
Total Municipal Bonds	55,000		\$53,761.72 \$53,732.41		\$58,623.90	\$4,862.18	\$1,234.38	\$3,262.50
5.57								
Total Fixed Income Securities			\$75,522.67 \$75,493.36		\$85,370.65	\$9,847.98	\$1,895.49	\$5,012.50
5.87								

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 0000-0770

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 01/09/14	10,040.16100	9.96	100,018.95		105,522.09	5,503.14		
Acquired 05/20/14	24,015.37000	10.41	250,030.95		252,401.54	2,370.59		
Acquired 05/01/15	6,555.94400	11.44	75,018.95		68,902.97	-6,115.98		
Reinvestments	894.45300	10.70	9,579.59		9,400.70	-178.89		
Total	41,505.92800	\$10.47	\$434,648.44	10.5100	\$436,227.30	\$1,578.86	\$1,855.31	0.43
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$425,068.85								
\$11,158.45								
HODGES SMALL INTRINSIC								
VALUE RETAIL CL								
PROFESSIONAL MNGED PORT								
HDSVX								
Acquired 05/01/15	6,063.05600	12.37	75,018.95		67,118.03	-7,900.92		
Acquired 05/11/15	3,000	12.44	37,338.95		33,210.00	-4,128.95		
Reinvestments	71.99100	11.21	807.02		796.94	-10.08		
Total	9,135.04700	\$12.39	\$113,164.92	11.0700	\$101,124.97	-\$12,039.95	\$126.06	0.12
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$112,357.90								
-\$11,232.93								
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPX								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		195,911.29	95,892.34		
Acquired 04/19/10 nc	469	21.32	10,018.95		18,051.81	8,032.86		
Acquired 04/19/10 nc	4,221.00400	21.32	90,000.00		162,466.44	72,466.44		
Acquired 04/23/10 nc	4,474.78800	22.34	100,018.95		172,234.59	72,215.64		
Acquired 06/21/10 nc	9,762.24900	20.04	195,680.04		375,748.97	180,068.93		
Acquired 04/01/16	2,475	35.96	89,019.95		95,262.74	6,242.79		
Reinvestments	407.42900	35.50	14,466.03		15,681.95	1,215.92		

Open End Mutual Funds continued

ESTIMATED

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 0000000000-0770

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 AHTA Acquired 08/22/14	300	25.06	7,519.68 7,589.37	25.1350	7,540.50	20.82	641.40	8.50
CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE Acquired 06/11/13 Acquired 07/31/13	1,000 100	N/A## N/A##	24,899.99 2,409.99		24,288.30 2,428.83	-611.69 18.84		
Total	1,100		\$27,309.96	24.2883	\$26,717.13	-\$592.85	\$2,062.50	7.72
Total Preferreds/Fixed Rate Cap Securities			\$34,829.66		\$34,257.63	-\$572.03	\$2,703.90	7.89

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			-130,115.01
04/01	Cash	DEPOSIT		FUNDS RECD		61,000.00	
04/01	Cash	DEPOSIT		FUNDS RECD		130,000.00	
04/01	Margin	SALE		MEMORIAL PRODUCTION PARTNERS LP	2.0524	10,242.83	
04/01	Margin	SALE		HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT	9.5600	176,636.17	
04/01	Margin	SALE		TRINITY INDUSTRIES INC			
04/01	Margin	SALE		PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL	18.0267	30,625.77	
04/01	Cash	PURCHASE			35.9600	-89,019.95	

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ACCOUNT NUMBER: ████████-0770

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ACCOUNT NUMBER: -0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/28	Margin	INT CHARGED		INTEREST 03/30THRU 04/27		-28.92	4,503.66
04/29	Cash	DIVIDEND		TRINITY INDUSTRIES INC 042916 2,000		220.00	
04/29	Cash	INTEREST		BANK DEPOSIT SWEEP 042916 4,503		0.14	4,723.80

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01		BEGINNING BALANCE	0.00	04/18	TRANSFER TO	BANK DEPOSIT SWEEP	675.95
04/05	TRANSFER TO	BANK DEPOSIT SWEEP	58,502.76	04/20	TRANSFER FROM	BANK DEPOSIT SWEEP	-3,463.54
04/07	TRANSFER TO	BANK DEPOSIT SWEEP	3,097.89	04/29	REINVEST INT	BANK DEPOSIT SWEEP	0.14
04/11	TRANSFER FROM	BANK DEPOSIT SWEEP	-47,268.03	04/29	TRANSFER FROM	BANK DEPOSIT SWEEP	-28.92
04/12	TRANSFER TO	BANK DEPOSIT SWEEP	56.50	04/30		ENDING BALANCE	4,503.80
04/14	TRANSFER FROM	BANK DEPOSIT SWEEP	-7,068.95				

Statement of interest charged

Period 3/30 thru 4/27

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
03/30	-130,244.01	129.00	0.0000	-130,115.01	1	4.000	-14.46
03/31	-130,115.01		0.0000	-130,115.01	1	4.000	-14.46

Total Interest Charged **-\$28.92**

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 0000-0770

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	536.65	-3,281.90	-2,745.25	536.65	-3,281.90	-2,745.25
Long term	9.10	-58,906.58	-58,897.48	28,191.78	-58,906.58	-30,714.80
Total Realized Gain/Loss	\$545.75	-\$62,188.48	-\$61,642.73	\$28,728.43	-\$62,188.48	-\$33,460.05

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
MEMORIAL PRODUCTION PARTNERS LP CUSIP 586048100	5,000.00000	2.6441	12/28/15	04/01/16	10,242.83	13,239.45	-2,996.62
SCHLUMBERGER LTD CUSIP 806857108	186.00000	75.2600	10/15/15	04/06/16	13,732.03	14,017.31	-285.28
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT CUSIP 742935158	432.99200	8.6400	12/14/15	04/01/16	4,139.10	3,741.05	398.05
Total Short term	150.75500	8.6400	12/14/15	04/01/16	1,441.12	1,302.52	138.60
					\$29,555.08	\$32,300.33	-\$2,745.25

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
SCHLUMBERGER LTD CUSIP 806857108	12.00000	77.8400	09/17/12	04/06/16	885.94	934.08	-48.14
	2.00000	69.2800	07/23/12	04/06/16	147.66	138.56	9.10
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT CUSIP 742935158	7,282.13400	11.6800	06/21/10	04/01/16	69,612.07	85,063.56	-15,451.49
					4,690.91	6,011.29	-1,320.38
					816.39000	8,441.47	-637.36

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DONNA MAE MARCHANT JT TEN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 0770

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
TRINITY INDUSTRIES INC	1,138.47400	11.1200	11/20/12	04/01/16	10,883.01	12,659.83	-1,776.82
CUSIP 896522109	913.91300	11.1200	11/20/12	04/01/16	8,736.36	10,162.71	-1,426.35
	87.78900	12.0400	01/03/13	04/01/16	839.20	1,056.98	-217.78
	14.41700	12.0400	01/03/13	04/01/16	137.81	173.58	-35.77
	2,698.07300	15.1200	12/17/13	04/01/16	25,791.69	40,794.86	-15,003.17
	2,487.07700	15.1200	12/17/13	04/01/16	23,774.71	37,604.60	-13,829.89
	989.51600	13.3600	12/15/14	04/01/16	9,459.08	13,219.94	-3,760.86
	315.68300	13.3600	12/15/14	04/01/16	3,017.71	4,217.52	-1,199.81
	278.98900	13.3600	12/15/14	04/01/16	2,666.94	3,727.29	-1,060.35
	381.02700	13.4900	01/05/15	04/01/16	3,642.35	5,140.06	-1,497.71
	1,700.00000	18.9751	06/26/13	04/01/16	30,625.77	32,266.47	-1,640.70
Total Long term					\$202,715.32	\$261,612.80	-\$58,897.48

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.firstclearindc.com.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

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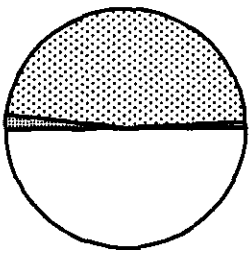
MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: -0770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,281,498.31	\$3,856,506.51
Cash deposited	98.04	194,695.44
Securities deposited	0.00	0.00
Cash withdrawn	-25,098.04	-37,138.49
Securities withdrawn	0.00	0.00
Change in value	31,093.49	273,528.34
Closing value	\$4,287,591.80	\$4,287,591.80

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON APR 30	%	CURRENT VALUE ON MAY 31	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	4,723.80	0.11	2,588.12	0.06	0
		Stocks, options & ETFs	2,019,692.77	47.17	2,137,026.55	49.84	64,561
		Fixed income securities	85,370.65	1.99	85,492.00	1.99	5,012
		Mutual funds	2,137,453.46	49.92	2,027,901.24	47.30	17,391
		Preferreds/fixed rate cap secs	34,257.63	0.80	34,583.89	0.81	2,703
		Asset value	\$4,281,498.31	100%	\$4,287,591.80	100%	\$89,667



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
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MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 0770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$4,723.80	
Deposits	0.00	191,000.00
Income and distributions	10,366.66	28,853.04
Securities sold and redeemed	98,828.21	383,786.99
Other additions	98.04	3,695.44
Net additions to cash	\$109,292.91	\$607,315.47
Withdrawals by check	-25,000.00	-25,000.00
Securities purchased	-86,330.55	-384,016.02
Other subtractions and fees	-98.04	-12,138.49
Net subtractions from cash	-\$111,428.59	-\$421,154.51
Closing value of cash and sweep balances	\$2,588.12	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.06	0.20
Qualified dividends	3,971.60	14,812.84
Partnership distributions	6,395.00	13,290.00
Total taxable income	\$10,366.66	\$28,103.04
Interest	0.00	750.00
Total federally tax-exempt income	\$0.00	\$750.00
Total income	\$10,366.66	\$28,853.04

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-4,911.39	-7,656.64
Long term (L)	-9,425.32	-40,140.12
Total	-\$14,336.71	-\$47,796.76

First Dallas Securities

SNAPSHOT

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KENNY E MARCHANT &
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MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: -0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:	Paper	Electronic
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: -0770

Additional information

Gross proceeds	THIS PERIOD 98,828.21	THIS YEAR 383,766.99
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund, used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	2,588.12	0.25
Interest Period 05/01/16 - 05/31/16			

Total Cash and Sweep Balances

\$2,588.12

\$0.25

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
ABBY - HELD IN MARGIN	500	65.64	32,840.45		31,465.00	-1,375.45		
Acquired 05/11/15	500	67.90	33,968.95		31,465.00	-2,503.95		
Acquired 07/01/15								
Total	1,000	\$66.81	\$66,809.40	62.9300	\$62,930.00	-\$3,879.40	\$2,280.00	3.62

MAY 1, 2016 - MAY 31, 2016
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First Dallas Securities

KENNY E MARCHANT &
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ACCOUNT NUMBER: 0000000770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BRISTOL MYERS SQUIBB CO								
BMV - HELD IN MARGIN								
Acquired 09/10/13	12	42.41	508.92		860.40	351.48		
Acquired 10/07/13	11	47.38	521.18		788.70	267.52		
Acquired 06/10/14	10	46.88	468.86		717.00	248.14		
Acquired 02/24/15	9	61.42	552.83		645.30	92.47		
Acquired 08/25/15	258	60.22	15,555.71		18,498.60	2,942.89		
Total	300	\$58.69	\$17,607.50	71.7000	\$21,510.00	\$3,902.50	\$456.00	2.12
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 08/26/15	500	71.21	35,628.90	101.0000	50,500.00	14,871.10	2,140.00	4.23
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/06/16	1,000	30.56	30,578.95		42,060.00	11,481.05		
Acquired 05/09/16	1,000	38.98	39,001.25		42,060.00	3,058.75		
Total	2,000	\$34.79	\$69,580.20	42.0600	\$84,120.00	\$14,539.80	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/22/14	250	113.76	28,459.83	148.7700	37,192.50	8,732.67	450.00	1.20
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.58	30,309.05	66.9000	33,450.00	3,140.95	1,080.00	3.22
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	600	106.69	64,033.43	114.4700	68,682.00	4,648.57	2,340.00	3.40
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN								
Acquired 11/18/11	2	38.28	76.56		192.90	116.34		
Acquired 04/17/12	12	44.20	530.40		1,157.40	627.00		
Acquired 07/01/15	186	105.75	19,688.45		17,939.70	-1,748.75		
Acquired 08/25/15	200	104.16	20,850.95		19,290.00	-1,560.95		
Total	400	\$102.87	\$41,146.36	96.4500	\$38,560.00	-\$2,566.36	\$680.00	1.76

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DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)

DISNEY WALT COMPANY												
DIS - HELD IN MARGIN												
Acquired 05/01/15												
Acquired 07/01/15												
Total	500	\$112.33	\$56,165.89	99.2200	\$49,610.00	-\$6,555.89		\$685.00	1.38			
EAGLE MATERIALS INC												
EXP - HELD IN MARGIN												
Acquired 09/17/13												
Acquired 02/06/14												
Acquired 10/14/14												
Acquired 12/30/14												
Total	1,035	\$77.40	\$80,104.90	78.3200	\$81,061.20	\$956.30		\$414.00	0.51			
ENERGY TRANSFER PARTNERS LP												
ETP - HELD IN MARGIN												
Acquired 10/21/15 nc												
Acquired 12/04/15 nc												
Acquired 12/22/15 nc												
Total	3,000	\$37.16	\$111,493.85	36.2600	\$108,780.00	-\$2,713.85		\$12,660.00	11.64			
ENLINK MIDSTREAM PARTNERS LP												
ENLK - HELD IN MARGIN												
Acquired 08/26/15 nc												
Total	2,000	16.19	32,406.95	15.7400	31,480.00	-926.95		3,120.00	9.91			
GENERAL MOTORS CO												
GM - HELD IN MARGIN												
Acquired 05/01/15												
Total	700	35.44	24,833.88	31.2800	21,896.00	-2,937.88		1,064.00	4.85			
GENESIS ENERGY LP												
GEL - HELD IN MARGIN												
Acquired 05/09/16 nc												
Total	1,000	30.80	30,820.95	37.6700	37,670.00	6,849.05		2,690.00	7.14			
GILEAD SCIENCES INC												
GILD - HELD IN MARGIN												
Acquired 07/01/15												
Acquired 08/25/15												
Total	500	\$113.21	\$56,602.90	87.0600	\$43,530.00	-\$13,072.90		\$940.00	2.16			

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 12/22/11	1,000	33.75	33,774.75		42,180.00	8,405.25		
Acquired 02/04/14	6	49.20	295.25		253.08	-42.17		
Acquired 02/11/14	13	53.91	700.83		548.34	-152.49		
Acquired 02/03/15	9	43.25	389.33		379.62	-9.71		
Total	1,028	\$34.20	\$35,160.16	42.1800	\$43,361.04	\$8,200.88	\$740.16	1.71
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 02/26/14	200	82.34	16,488.93		26,424.00	9,935.07		
Acquired 05/01/15	300	109.58	32,894.63		39,636.00	6,741.37		
Total	500	\$98.77	\$49,383.56	132.1200	\$66,060.00	\$16,676.44	\$1,380.00	2.09
HORIZON PHARMA PLC								
HZNP - HELD IN MARGIN								
Acquired 07/01/15	500	35.32	17,678.95		8,615.00	-9,063.95		
Acquired 08/25/15	500	28.99	14,514.95		8,615.00	-5,899.95		
Total	1,000	\$32.19	\$32,193.90	17.2300	\$17,230.00	-\$14,963.90	N/A	N/A
LEGACY RESERVES LP								
LGCV - HELD IN MARGIN								
Acquired 07/07/15 nc	5,000	8.75	43,793.95		12,050.00	-31,743.95		
Acquired 04/11/16 nc	5,000	1.41	7,068.95		12,050.00	4,981.05		
Total	10,000	\$5.09	\$50,862.90	2.4100	\$24,100.00	-\$26,762.90	N/A	N/A
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 07/01/15	400	94.47	37,806.95		38,360.00	553.05		
Acquired 04/04/16	100	95.01	9,519.95		9,590.00	70.05		
Total	500	\$94.65	\$47,326.90	95.9000	\$47,950.00	\$623.10	\$380.00	0.79
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.80	56,827.95	53.0000	53,000.00	-3,827.95	1,440.00	2.71
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	24.11	48,254.95	43.2500	86,500.00	38,245.05	4,920.00	5.68

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Pfizer Incorporated PFE - HELD IN MARGIN	2,000	31.36**	62,730.84	34.7000	69,400.00	6,669.16	2,400.00	3.45
PLAINS ALL AMERICAN PIPELINE LP PAA - HELD IN MARGIN Acquired 09/30/15 nc Acquired 12/22/15 nc	1,000 1,000	29.66 23.18	29,681.45 23,207.05		23,130.00 23,130.00	-6,551.45 -77.05		
Total	2,000	\$26.44	\$52,888.50	23.1300	\$46,260.00	-\$6,628.50	\$5,600.00	12.11
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	1,000	37.88	37,906.45	42.4800	42,480.00	4,573.55	400.00	0.94
STARBUCKS CORP SBUX - HELD IN MARGIN Acquired 08/25/15	250	52.46	13,135.20	54.8900	13,722.50	587.30	200.00	1.45
T BANCSHARES INC m TBNC	16,513	0.71**	11,757.69	7.0500	116,416.65	34,158.96	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 03/27/12 Acquired 08/20/13 Acquired 01/15/14	50 200 500	47.13 89.00 97.45	2,359.89 17,818.95 48,743.95		8,500.00 34,000.00 85,000.00	6,140.11 16,181.05 36,256.05		
Total	750	\$91.90	\$66,922.79	170.0000	\$127,500.00	\$58,577.21	\$232.50	0.18
TRACTOR SUPPLY COMPANY TSCO - HELD IN MARGIN Acquired 02/11/14 Acquired 08/01/14 Acquired 05/01/15 Acquired 07/01/15 Acquired 08/25/15	9 6 300 185 200	65.87 61.29 87.01 91.24 85.58	592.83 367.74 26,123.36 16,898.35 17,134.95		864.90 576.60 28,830.00 17,778.50 19,220.00	272.07 208.86 2,706.64 880.15 2,085.05		
Total	700	\$87.31	\$61,117.23	96.1000	\$67,270.00	\$6,152.77	\$672.00	1.00
TRINITY INDUSTRIES INC TRN - HELD IN MARGIN Acquired 06/26/13	2,000	18.97	37,960.54	18.0600	36,120.00	-1,840.54	880.00	2.43

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
UNDER ARMOUR INC CLASS C UAC - HELD IN MARGIN								
Acquired 02/04/14	2	25.89	51.79		69.94	18.15		
Acquired 07/21/14	6	29.08	174.54		209.82	35.28		
Acquired 03/16/15	6	38.09	228.56		209.82	-18.74		
Acquired 08/25/15	186	43.89	8,174.16		6,504.42	-1,669.74		
Total	200	\$43.15	\$8,629.05	34.9700	\$6,994.00	-\$1,635.05	N/A	N/A
UNDER ARMOUR INC CLASS A UA - HELD IN MARGIN								
Acquired 02/04/14	2	26.57	53.16		75.46	22.30		
Acquired 07/21/14	6	29.85	179.13		226.38	47.25		
Acquired 03/16/15	6	39.09	234.58		226.38	-8.20		
Acquired 08/25/15	186	45.05	8,389.49		7,017.78	-1,371.71		
Total	200	\$44.28	\$8,656.36	37.7300	\$7,546.00	-\$1,310.36	N/A	N/A
UNITED CONTINENTAL HOLDINGS INC UAL - HELD IN MARGIN								
Acquired 07/11/14	5	45.66	228.30		225.45	-2.85		
Acquired 10/15/14	14	41.93	587.02		631.26	44.24		
Acquired 07/01/15	281	53.96	15,181.71		12,670.29	-2,511.42		
Acquired 10/15/15	200	57.79	11,576.95		9,018.00	-2,558.95		
Total	500	\$55.15	\$27,573.98	45.0900	\$22,545.00	-\$5,028.98	N/A	N/A
USA COMPRESSION PARTNERS LP-COM UNIT USAC - HELD IN MARGIN								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	15.2200	30,440.00	7,140.45	4,200.00	13.79
VERIZON COMMUNICATIONS COM VZ - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	35,749.90	50.9000	50,900.00	15,150.10	2,260.00	4.44
WELLS FARGO COMPANY WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42		1,065.12	-99.30		
Acquired 03/03/15	9	55.46	499.22		456.48	-42.74		
Acquired 07/01/15	270	56.90	15,381.95		13,694.40	-1,687.55		
Acquired 08/25/15	300	53.56	16,086.95		15,216.00	-870.95		

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	600	\$55.22	\$33,132.54	50.7200	\$30,432.00	-\$2,700.54	\$912.00	3.00
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35		24,700.00	-8,349.35		
Acquired 12/22/15	2,000	8.63	17,298.75		24,700.00	7,401.25		
Acquired 03/03/16	2,000	5.83	11,693.75		24,700.00	13,006.25		
Total	6,000	\$10.34	\$62,041.85	12.3500	\$74,100.00	\$12,058.15	N/A	N/A
WPX ENERGY INC								
WPX - HELD IN MARGIN								
Acquired 05/09/16	2,000	8.24	16,508.35	10.2900	20,580.00	4,071.65	N/A	N/A
Total Stocks and ETFs			\$1,824,694.29		\$2,137,026.55	\$209,635.07	\$64,561.16	3.02
			\$1,824,962.34					
Total Stocks, options & ETFs			\$1,824,694.29		\$2,137,026.55	\$209,635.07	\$64,561.16	3.02

** Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m. This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
n. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBIA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 Moody BA1, S&P A- CUSIP 55262CAED	25,000	N/A##	21,760.95	106.9200	26,730.00	4,969.05	806.94	1,750.00	6.54
Acquired 01/21/11 nc	25,000								
Total Corporate Bonds	25,000		\$21,760.95		\$26,730.00	\$4,969.05	\$806.94	\$1,750.00	6.55

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV									
REDG SYS 1ST TIER BLE									
CPN 6.000% DUE 01/01/38									
DTD 12/08/10 FC 07/01/11									
CALL 01/01/21 @ 100.000									
Moody A1, S&P A									
CUSIP 66285WFX9									
Acquired 01/27/11 nc	25,000	98.93	24,733.29 24,703.47	118.3480	29,587.00	4,853.71	625.00	1,500.00	5.06%

BUCKEYE OH TOBACCO
SETT FING AUTH ASSET BKD
SR TURBO A-2 REV B/E OLD
CPN 5.875% DUE 06/01/147
DTD 10/29/07 FC 06/01/08
CALL 06/01/17 @ 100.000
HELD IN MARGIN
Moody B3, S&P B-
CUSIP 118217AUZ

**KENNY E MARCHANT &
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Municipal Bonds continued

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

If a portion of your fund position was converted, the "Client Investment" value may include reinvestments from previously held positions.

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		192,399.24	92,380.29		
Acquired 04/19/10 nc	469	21.32	10,018.95		17,728.20	7,709.25		
Acquired 04/19/10 nc	4,221.00400	21.32	90,000.00		159,553.95	69,553.95		
Acquired 04/23/10 nc	4,474.78800	22.34	100,018.95		169,146.99	69,128.04		
Acquired 06/21/10 nc	9,762.24900	20.04	195,680.04		369,013.01	173,332.97		
Acquired 04/07/16 Reinvestments	2,475 407.42900	35.96 35.50	89,019.95 14,466.03		93,555.00 15,400.81	4,535.05 934.78		
Total	26,899.39700	\$22.28	\$599,222.87	37.8000	\$1,016,797.20	\$417,574.33	\$15,305.75	1.51
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$584,756.84								
\$432,040.36								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279.33400	18.94	100,018.95		96,031.09	-3,987.86		
Acquired 05/20/14	12,994.41900	19.23	250,005.95		236,368.48	-13,637.47		
Reinvestments	303.12500	19.28	5,845.99		5,513.84	-332.15		
Total	18,576.87800	\$19.16	\$355,870.89	18.1900	\$337,913.41	-\$17,957.48	N/A	N/A
Client Investment (Excluding Reinvestments)								
\$350,024.90								
Gain/Loss on Client Investment (Including Reinvestments)								
-\$12,111.49								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN								
Acquired 12/02/13	4,664.17900	16.08	75,018.95		66,417.91	-8,601.04		
Acquired 05/11/15	3,500	15.46	54,128.95		49,840.00	-4,288.95		
Acquired 04/07/16	6,350	14.17	89,998.45		90,423.99	425.54		
Reinvestments	1,514.40900	14.39	21,792.96		21,565.19	-227.77		

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	16,028.56800	\$15.03	\$240,939.31	14.2400	\$228,247.09	-\$12,692.22	\$230.81	0.10
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$219,146.35			
					\$9,100.74			
Total Open End Mutual Funds			\$1,630,681.51		\$2,027,901.24	\$397,219.73	\$17,391.87	0.86
Total Mutual Funds			\$1,630,681.51		\$2,027,901.24	\$397,219.73	\$17,391.87	0.86

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 AHTA - HELD IN MARGIN Acquired 08/22/14	300	25.06	7,519.68 7,589.37	25.7400	7,722.00	202.32	641.40	8.30
CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE - HELD IN MARGIN Acquired 07/31/13	1,000 100	N/A## N/A##	24,899.99 2,409.99		24,419.90 2,441.99	-480.09 32.00		
Total	1,100		\$27,309.98	24.4199	\$26,861.89	-\$448.09	\$2,062.50	7.68
Total Preferreds/Fixed Rate Cap Securities			\$34,829.66 \$34,899.35		\$34,583.89	-\$245.77	\$2,703.90	7.82

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 0000-0770

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			4,723.80
05/02	Cash	DIVIDEND		AT & T INC 050216 1,000		480.00	
05/02	Cash	DIVIDEND		BRISTOL MYERS SQUIBB CO 050216 42		15.96	
05/02	Cash	DIVIDEND		CVS HEALTH CORPORATION 050216 400		170.00	
05/02	Cash	DIVIDEND		VERIZON COMMUNICATIONS COM 050216 1,000		565.00	
05/02	Margin	DIVIDEND		BRISTOL MYERS SQUIBB CO 050216 258		98.04	
05/02	Cash	JOURNAL		FROM 55260770 MARCHANT KENNY E TO 55260770		98.04	
05/02	Margin	JOURNAL		MARCHANT KENNY E		-98.04	6,052.80
05/09	Cash	DIVIDEND		MASTERCARD INC CL A 050916 500		95.00	
05/09	Cash	SALE		HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT CONTINENTAL RESOURCES INC	-9,135.04700	10,8200	98,828.21
05/09	Cash	PURCHASE		GENESIS ENERGY LP	38.9823	-39,001.25	
05/09	Cash	PURCHASE		WPX ENERGY INC	30.8020	-30,820.95	
05/09	Cash	PURCHASE			8.2447	-16,508.35	18,645.46
05/12	Cash	DIVIDEND		APPLE INC 051216 100		57.00	
05/12	Cash	PRTNRSH DIST		ENLINK MIDSTREAM PARTNERS LP 051216 2,000		780.00	19,482.46
05/13	Cash	DIVIDEND		COSTCO WHSL CORP NEW COM 051316 250		112.50	
05/13	Cash	DIVIDEND		EAGLE MATERIALS INC 051316 1,035		103.50	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 0000-0770

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/13	Cash	DIVIDEND		ONEOK INC NEW 051316 2.000		1,230.00	
05/13	Cash	PRTNRSH DIST		PLAINS ALL AMERICAN PIPELINE LP 051316 2.000		1,400.00	
05/13	Cash	PRTNRSH DIST		USA COMPRESSION PARTNERS LP-COM UNIT 051316 2.000		1,050.00	23,378.46
05/16	Cash	DIVIDEND		ABBVIE INC 051616 1.000		570.00	
05/16	Cash	PRTNRSH DIST		ENERGY TRANSFER PARTNERS LP 051616 3.000		3,165.00	27,113.46
05/17	Cash	0000106		CHECK 0000106		-25,000.00	2,113.46
05/18	Cash	DIVIDEND		ALERIAN MLP ETF 051816 300		72.00	
05/18	Cash	DIVIDEND		AMERICAN AIRLINES GROUP INC 051816 3.526		352.60	2,538.06
05/20	Cash	DIVIDEND		STARBUCKS CORP 052016 250		50.00	2,588.06
05/31	Cash	INTEREST		BANK DEPOSIT SWEEP 053116 2.588		0.06	2,588.12

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01		BEGINNING BALANCE	4,503.80	05/17	TRANSFER TO	BANK DEPOSIT SWEEP	3,735.00
05/02	TRANSFER TO	BANK DEPOSIT SWEEP	220.00	05/17	TRANSFER FROM	BANK DEPOSIT SWEEP	-25,000.00
05/03	TRANSFER TO	BANK DEPOSIT SWEEP	1,329.00	05/19	TRANSFER TO	BANK DEPOSIT SWEEP	424.60
05/10	TRANSFER TO	BANK DEPOSIT SWEEP	95.00	05/23	TRANSFER TO	BANK DEPOSIT SWEEP	50.00
05/11	TRANSFER TO	BANK DEPOSIT SWEEP	12,497.66	05/31	REINVEST INT	BANK DEPOSIT SWEEP	0.06
05/13	TRANSFER TO	BANK DEPOSIT SWEEP	837.00	05/31		ENDING BALANCE	2,588.12
05/16	TRANSFER TO	BANK DEPOSIT SWEEP	3,896.00				

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Realized gain/loss

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-4,911.39	-4,911.39	536.65	-8,193.29	-7,656.64
Long term	0.00	-9,425.32	-9,425.32	28,191.78	-68,331.90	-40,140.12
Total Realized Gain/Loss	\$0.00	-\$14,336.71	-\$14,336.71	\$28,728.43	-\$76,525.19	-\$47,796.76

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT CUSIP 74316J318	3,000.00000	12.4400	05/11/15	05/09/16	32,455.73	37,338.95	-4,883.22
	45.17800	11.2100	12/14/15	05/09/16	488.76	506.44	-17.68
	15.64400	11.2100	12/14/15	05/09/16	169.25	175.37	-6.12
	11.16900	11.2100	12/14/15	05/09/16	120.84	125.21	-4.37
Total Short term					\$33,234.58	\$38,145.97	-\$4,911.39

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HODGES SMALL INTRINSIC	6,063,05600	12.3700	05/01/15	05/09/16	65,593.63	75,018.95	-9,425.32
VALUE RETAIL CL PROFESSIONAL MNGED PORT							
CUSIP 74316J318							
Total Long term					\$65,593.63	\$75,018.95	-\$9,425.32

Callable bonds and preferred stock are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such Bonds and preferred stock that are subject to maturity. If a security is called prior to maturity, it may affect the yield you receive. Additional information is available at www.flysclearnatic.com.



KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 0000-0770

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: -0770

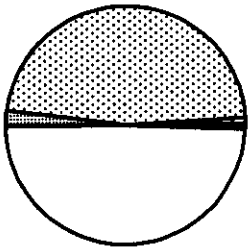
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,287,591.80	\$3,856,506.51
Cash deposited	0.00	194,695.44
Securities deposited	0.00	0.00
Cash withdrawn	-9.91	-37,148.40
Securities withdrawn	0.00	0.00
Change in value	-19,049.92	254,478.42

Closing value \$4,268,531.97 \$4,268,531.97

Portfolio summary

CURRENT



ASSET TYPE	ASSETS	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances		2,588.12	0.06	27,977.38	0.66	2
Stocks, options & ETFs		2,137,026.55	49.84	2,108,953.81	49.41	65,922
Fixed income securities		85,492.00	1.99	86,838.05	2.03	5,012
Mutual funds		2,027,901.24	47.30	2,009,336.70	47.08	18,114
Preferreds/fixed rate cap secs		34,583.89	0.81	35,266.03	0.83	2,703
Asset value		\$4,287,591.80	100%	\$4,268,371.97	100%	\$91,753
Margin/loan balance		0.00		160.00		
Net asset value		\$4,287,591.80		\$4,268,531.97		

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Page 2 of 19

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: -0770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$2,588.12	191,000.00
Deposits	0.00	35,191.46
Income and distributions	6,338.42	489,120.94
Securities sold and redeemed	105,353.95	3,695.44
Other additions	0.00	
Net additions to cash	\$111,692.37	\$719,007.84
Withdrawals by check	0.00	-25,000.00
Securities purchased	-86,133.20	-470,149.22
Other subtractions and fees	-9.91	-12,148.40
Net subtractions from cash	-\$86,143.11	-\$507,297.62
Closing value of cash and sweep balances	\$28,137.38	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.13	0.33
Interest	875.00	875.00
Qualified dividends	4,582.04	19,394.88
Partnership distributions	0.00	13,290.00
Total taxable income	\$5,457.17	\$33,560.21
Interest	881.25	1,631.25
Total federally tax-exempt income	\$6,338.42	\$35,191.46

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	15.13	-7,641.51
Long term (L)	-2,861.53	-43,001.65
Total	-\$2,846.40	-\$50,643.16

First Dallas Securities

SNAPSHOT

**KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN**

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 5526-0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:		
Trade confirmations:		
Tax documents:		
Shareholder communications:		
Other documents:		
	Paper	Electronic
	X	X
	X	X
	X	X
	X	X

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 0000-0770

Additional information

Gross proceeds	THIS PERIOD 105,353.95	THIS YEAR 489,120.94
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	27,977.38	2.79
Interest Period 06/01/16 - 06/30/16			
Total Cash and Sweep Balances		\$27,977.38	\$2.79
Margin/loan balance	0.00	160.00	N/A

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC	500	65.64	32,840.45		30,955.00	-1,885.45		
ABBY - HELD IN MARGIN	500	67.90	33,968.95		30,955.00	-3,013.95		
Acquired 06/11/15								
Acquired 07/01/15								
Total	1,000	\$66.81	\$66,809.40	61.9100	\$61,910.00	-\$4,899.40	\$2,280.00	3.68

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 0000-0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALERIAN MLP ET								
AML - HELD IN MARGIN								
Acquired 01/23/12	100	13.65	1,365.91		1,272.00	-93.91		
Acquired 08/07/12	200	13.66	2,733.09		2,544.00	-189.09		
Acquired 08/07/12	200	13.66	2,911.79					
Total	300		\$4,099.00	12.7200	\$3,816.00	-\$283.00	\$341.10	8.94
ALTRIA GROUP INC								
MO - HELD IN MARGIN								
Acquired 02/18/11	100	N/A##	2,487.98	68.9600	6,896.00	4,408.02	226.00	3.27
AMERICAN AIRLINES GRO m								
INC	3,526	18.52**	65,329.17	28.3100	99,821.06	5,927.10	1,410.40	1.41
AAL - HELD IN MARGIN								
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 04/08/13	1	60.85	60.85		95.60	34.75		
Acquired 09/27/13	42	68.70	2,885.52		4,015.20	1,129.68		
Acquired 01/08/15	8	111.96	895.68		764.80	-130.88		
Acquired 07/01/15	49	126.92	6,238.03		4,684.40	-1,553.63		
Total	100	\$100.80	\$10,080.08	95.6000	\$9,560.00	-\$520.08	\$228.00	2.38
AT & T INC								
T - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	27,989.90	43.2100	43,210.00	15,220.10	1,920.00	4.44
BOEING CO								
BA - HELD IN MARGIN								
Acquired 01/12/11	500	69.85	34,932.33	129.8700	64,935.00	30,002.67	2,180.00	3.35
BONANZA CREEK ENERGY INC								
BCEI - HELD IN MARGIN								
Acquired 09/03/15	3,000	7.81	23,455.25	2.0100	6,030.00	-17,425.25	N/A	N/A
BRISTOL MYERS SQUIBB								
CO								
BM - HELD IN MARGIN								
Acquired 09/10/13	12	42.41	508.92		882.60	373.68		
Acquired 10/07/13	11	47.38	521.18		809.05	287.87		
Acquired 06/10/14	10	46.88	468.86		735.50	266.64		

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/24/15	9	61.42	552.83		661.95	109.12		
Acquired 08/25/15	258	60.22	15,555.71		18,975.90	3,420.19		
Total	300	\$58.69	\$17,607.50	73.5500	\$22,065.00	\$4,457.50	\$456.00	2.07
CHEVRON CORPORATION CVX - HELD IN MARGIN Acquired 08/26/15	500	71.21	35,628.90	104.8300	52,415.00	16,786.10	2,140.00	4.08
CONTINENTAL RESOURCES INC CLR - HELD IN MARGIN Acquired 04/06/16 Acquired 05/09/16 Acquired 06/10/16	1,000 1,000 1,500	30.56 38.98 41.27	30,578.95 39,001.25 61,926.95		45,270.00 45,270.00 67,905.00	14,691.05 6,268.75 5,978.05		
Total	3,500	\$37.57	\$131,507.15	45.2700	\$158,445.00	\$26,937.85	N/A	N/A
COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN Acquired 01/22/14	250	113.76	28,459.83	157.0400	39,260.00	10,800.17	450.00	1.14
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT CAPL - HELD IN MARGIN Acquired 06/06/16 nc	1,000	24.18	24,206.25	24.5200	24,520.00	313.75	2,390.00	9.74
CULLEN FROST BANKERS INC CFR - HELD IN MARGIN Acquired 08/26/15	500	60.58	30,309.05	63.7300	31,865.00	1,555.95	1,080.00	3.38
CUMMINS INC CMI - HELD IN MARGIN Acquired 12/14/12	600	106.69	64,033.43	112.4400	67,464.00	3,430.57	2,340.00	3.46
CVS HEALTH CORPORATION CVS - HELD IN MARGIN Acquired 11/18/11 Acquired 04/17/12 Acquired 07/01/15 Acquired 08/25/15	2 12 186 200	38.28 44.20 105.75 104.16	76.56 530.40 19,688.45 20,850.95		191.48 1,148.88 17,807.64 19,148.00	114.92 618.48 -1,880.81 -1,702.95		
Total	400	\$102.87	\$41,146.36	95.7400	\$38,296.00	-\$2,850.36	\$680.00	1.78

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: ██████████-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
DISNEY WALT COMPANY								
DIS - HELD IN MARGIN								
Acquired 05/01/15	300	110.55	33,184.94		29,346.00	-3,838.94		
Acquired 07/01/15	200	114.81	22,960.95		19,564.00	-3,416.95		
Total	500	\$112.33	\$56,165.89	97,8200	\$48,910.00	-\$7,255.89	\$710.00	1.45
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.65	46,674.55		38,070.00	-8,604.55		
Acquired 12/04/15 nc	1,000	33.50	33,524.05		38,070.00	4,545.95		
Acquired 12/22/15 nc	1,000	31.27	31,295.25		38,070.00	6,774.75		
Total	3,000	\$37.16	\$111,493.85	38,0700	\$114,210.00	\$2,716.15	\$12,660.00	11.08
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.19	32,406.95	16,6300	33,260.00	853.05	3,120.00	9.38
GENERAL MOTORS CO GM - HELD IN MARGIN								
Acquired 05/01/15	700	35.44	24,833.88	28,3000	19,810.00	-5,023.88	1,064.00	5.37
GENESIS ENERGY LP GEL - HELD IN MARGIN								
Acquired 05/09/16 nc	1,000	30.80	30,820.95	38,3700	38,370.00	7,549.05	2,690.00	7.01
GILEAD SCIENCES INC GILD - HELD IN MARGIN								
Acquired 07/01/15	300	118.25	35,493.95		25,026.00	-10,467.95		
Acquired 08/25/15	200	105.45	21,108.95		16,684.00	-4,424.95		
Total	500	\$113.21	\$56,602.90	83,4200	\$41,710.00	-\$14,892.90	\$940.00	2.25
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 12/22/11	1,000	33.75	33,774.75		45,290.00	11,515.25		
Acquired 02/04/14	6	49.20	295.25		271.74	-23.51		
Acquired 02/11/14	13	53.91	700.83		568.77	-112.06		
Acquired 02/03/15	9	43.25	389.33		407.61	18.28		
Total	1,028	\$34.20	\$35,160.16	45,2900	\$46,558.12	\$11,397.96	\$740.16	1.59

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 0000-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN	1,000	37.88	37,906.45	39.2100	39,210.00	1,303.55	400.00	1.02
Acquired 08/25/15								
STARBUCKS CORP								
SBUX - HELD IN MARGIN	250	52.46	13,135.20	57.1200	14,280.00	1,144.80	200.00	1.40
Acquired 08/25/15								
T BANCSHARES INC m	16,513	0.71**	11,757.69	7.2100	119,058.73	35,201.04	N/A	N/A
TBNC								
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN	50	47.13	2,359.89			6,072.61		
Acquired 03/27/12								
Acquired 08/20/13	200	89.00	17,818.95		8,432.50	15,911.05		
Acquired 01/15/14	500	97.45	48,743.95		84,325.00	35,581.05		
Total	750	\$91.90	\$68,922.79	168.6500	\$126,487.50	\$57,564.71	\$232.50	0.18
TRACTOR SUPPLY COMPANY								
TSCO - HELD IN MARGIN								
Acquired 02/11/14	9	65.87	592.83		820.62	227.79		
Acquired 08/01/14	6	61.29	367.74		547.08	179.34		
Acquired 05/01/15	300	87.01	26,123.36		27,354.00	1,230.64		
Acquired 07/01/15	185	91.24	16,898.35		16,868.30	-30.05		
Acquired 08/25/15	200	85.58	17,134.95		18,236.00	1,101.05		
Total	700	\$87.31	\$61,117.23	91.1800	\$63,826.00	\$2,708.77	\$672.00	1.05
TRINITY INDUSTRIES INC								
TRN - HELD IN MARGIN	2,000	18.97	37,960.54	18.5700	37,140.00	-820.54	880.00	2.36
Acquired 06/26/13								
UNDER ARMOUR INC								
CLASS C								
UAC - HELD IN MARGIN								
Acquired 02/04/14	2,010,000	25.89	51,79		73,16	21.37		
Acquired 07/21/14	6,030,000	29.08	174.54		219.49	44.95		
Acquired 03/16/15	6,030,000	38.09	228.56		219.49	-9.07		
Acquired 08/25/15	186,930,000	43.89	8,174.16		6,804.26	-1,369.90		
Total	201	\$42.93	\$8,629.05	36.4000	\$7,316.40	-\$1,312.65	N/A	N/A
UNDER ARMOUR INC CLASS A								
UA - HELD IN MARGIN	2	26.57	53.16		80.26	27.10		
Acquired 02/04/14								

Stocks, options & ETFs

Stocks and ETFs continued

JUNE 1, 2016 - JUNE 30, 2016
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DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/21/14	6	29.85	179.13		240.78	61.65		
Acquired 03/16/15	6	39.09	234.58		240.78	6.20		
Acquired 08/25/15	186	45.05	8,389.49		7,464.18	-925.31		
Total	200	\$44.28	\$8,856.36	40.1300	\$8,026.00	-\$830.36	N/A	N/A
UNITED CONTINENTAL HOLDINGS INC								
UAL - HELD IN MARGIN								
Acquired 07/11/14	5	45.66	228.30		205.20	-23.10		
Acquired 10/15/14	14	41.93	587.02		574.56	-12.46		
Acquired 07/01/15	281	53.96	15,181.71		11,532.24	-3,649.47		
Acquired 10/15/15	200	57.79	11,576.95		8,208.00	-3,368.95		
Total	500	\$55.15	\$27,573.98	41.0400	\$20,520.00	-\$7,053.98	N/A	N/A
USA COMPRESSION PARTNERS LP-COM UNIT								
USAC - HELD IN MARGIN								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	14.6600	29,320.00	6,020.45	4,200.00	14.32
VERIZON COMMUNICATIONS COM								
VZ - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	35,749.90	55.8400	55,840.00	20,090.10	2,260.00	4.04
WELLS FARGO & CO NEW WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42		993.93	-170.49		
Acquired 03/03/15	9	55.46	499.22		425.97	-73.25		
Acquired 07/01/15	270	56.90	15,381.95		12,779.10	-2,602.85		
Acquired 08/25/15	300	53.56	16,086.95		14,199.00	-1,887.95		
Total	600	\$55.22	\$33,132.54	47.3300	\$28,398.00	-\$4,734.54	\$912.00	3.21
WHITING PETROLEUM CORP WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35		18,520.00	-14,529.35		
Acquired 12/22/15	2,000	8.63	17,298.75		18,520.00	1,221.25		
Acquired 03/03/16	2,000	5.83	11,693.75		18,520.00	6,826.25		
Total	6,000	\$10.34	\$62,041.85	9.2600	\$55,560.00	-\$6,481.85	N/A	N/A

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
WPX ENERGY INC WPIX - HELD IN MARGIN Acquired 05/09/16	2,000	8.24	16,508.35	9.3100	18,620.00	2,111.65	ANNUAL INCOME	ANNUAL YIELD (%)
			\$1,802,627.14		\$2,108,953.81	\$205,661.88	N/A	N/A
			\$1,802,895.19				\$65,922.16	3.13
Total Stocks and ETFs			\$1,802,627.14		\$2,108,953.81	\$205,661.88	\$65,922.16	3.13

** Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 Moody BA1, S&P A- CUSIP 55262CAE0 Acquired 01/21/11 nc	25,000	N/A##	21,760.95	109.1250	27,281.25	5,520.30	77.78	1,750.00	6.41
Total Corporate Bonds	25,000		\$21,760.95		\$27,281.25	\$5,520.30	\$77.78	\$1,750.00	6.41

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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Fixed Income Securities

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1, S&P A CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.93	24,733.77 24,703.47	119.2820	29,820.50	5,086.73	750.00	1,500.00	5.03
BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV B/E OLD CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 HELD IN MARGIN Moody B3, S&P B- CUSIP 118217AU2 Acquired 11/07/07 nc Acquired 11/07/07 nc Acquired 11/07/07 nc	10,000 10,000 10,000	N/A## N/A## N/A##	9,646.38 9,724.98 9,657.58	99.1210	9,912.10 9,912.10 9,912.10	265.72 187.12 254.52			
Total	30,000		\$29,028.94	99.1210	\$29,736.30	\$707.36	\$146.88	\$1,762.50	5.93
Total Municipal Bonds	55,000		\$53,762.71		\$59,556.80	\$5,794.09	\$896.88	\$3,262.50	5.48
			\$53,732.41						
Total Fixed Income Securities			\$75,523.66		\$86,838.05	\$11,314.39	\$974.66	\$5,012.50	5.77
			\$75,493.36						

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
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Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN								
Acquired 01/09/14	10,040.16100	9.96	100,018.95		104,317.27	4,298.32		
Acquired 05/20/14	24,015.37000	10.41	250,030.95		249,519.69	-511.26		
Acquired 05/01/15	6,555.94400	11.44	75,018.95		68,116.26	-6,902.69		
Reinvestments	894.45300	10.70	9,579.59		9,293.37	-286.22		
Total	41,505.92800	\$10.47	\$434,648.44	10.3900	\$431,246.59	-\$3,401.85	\$1,855.31	0.43
Client Investment (Excluding Reinvestments)								
\$425,068.85								
Gain/Loss on Client Investment (Including Reinvestments)								
\$6,177.74								
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		191,839.35	91,820.40		
Acquired 04/19/10 nc	469	21.32	10,018.95		17,676.61	7,657.66		
Acquired 04/19/10 nc	4,221.00400	21.32	90,000.00		159,089.64	69,089.64		
Acquired 04/23/10 nc	4,474.78800	22.34	100,018.95		168,654.76	68,635.81		
Acquired 06/21/10 nc	9,762.24900	20.04	195,680.04		367,939.16	172,259.12		
Acquired 04/01/16	2,475	35.96	89,019.95		93,282.75	4,262.80		
Reinvestments	407.42900	35.50	14,466.03		15,356.00	889.97		
Total	26,899.39700	\$22.28	\$599,222.87	37.6900	\$1,013,838.27	\$414,615.40	\$15,305.75	1.51
Client Investment (Excluding Reinvestments)								
\$584,756.84								
Gain/Loss on Client Investment (Including Reinvestments)								
\$429,081.43								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279.33400	18.94	100,018.95		95,397.56	-4,621.39		
Acquired 05/20/14	12,994.41900	19.23	250,005.95		234,809.15	-15,196.80		
Reinvestments	303.12500	19.28	5,845.99		5,477.47	-368.52		

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	18,576.87800	\$19.16	\$355,870.89	18.0700	\$335,684.18	-\$20,186.71	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQUITY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 12/02/13	4,664.17900	16.08	75,018.95		66,511.19	-8,507.76		
Acquired 05/11/15	3,500	15.46	54,128.95		49,910.00	-4,218.95		
Acquired 04/01/16	6,350	14.17	89,998.45		90,550.99	552.54		
Reinvestments	1,514.40900	14.39	21,792.96		21,595.48	-197.48		
Total	16,028.58800	\$15.03	\$240,939.31	14.2600	\$228,567.66	-\$12,371.65	\$953.70	0.42
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
			\$1,630,681.51		\$2,009,336.70	\$378,655.19	\$18,114.76	0.90
Total Mutual Funds			\$1,630,681.51		\$2,009,336.70	\$378,655.19	\$18,114.76	0.90

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 AHTA - HELD IN MARGIN Acquired 08/22/14	300	25.06	7,519.68 7,589.37	25.1901	7,557.03	37.35	641.40	8.48
CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE - HELD IN MARGIN Acquired 06/11/13	1,000	N/A#	24,899.99		25,190.00	290.01		

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Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/31/13	100	N/A##	2,409.99		2,519.00	109.01		
Total	1,100		\$27,309.98	25.1900	\$27,709.00	\$399.02	\$2,062.50	7.44
Total Preferreds/Fixed Rate			\$34,829.66		\$35,266.03	\$436.37	\$2,703.90	7.67
Cap Securities			\$34,899.35					

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			2,588.12
06/01	Cash	DIVIDEND		CUMMINS INC 060116 600		585.00	
06/01	Cash	DIVIDEND		PFIZER INCORPORATED 060116 2,000		600.00	
06/01	Cash	DIVIDEND		TRACTOR SUPPLY COMPANY 060116 700		168.00	
06/01	Cash	DIVIDEND		WELLS FARGO COMPANY 060116 600		228.00	
06/01	Margin	INTEREST		BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2-REV B/E QID CPN 5.875% DUE 06/01/17 DTD 10/29/07 FC 06/01/08 060116 30,000 CUSIP 118217AU2		881.25	5,050.37
06/03	Cash	DIVIDEND		BOEING CO 060316 500		545.00	5,595.37
06/06	Margin	PURCHASE	1,000.00000	CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT	24.1873	-24,206.25	-18,610.88
06/08	Margin	SALE	-500.00000	BRINKER INTL INC	44.7900	22,375.56	3,764.68
06/09	Cash	DIVIDEND		MICROSOFT CORP 060916 1,000		360.00	
06/09	Cash	INTEREST		BANK DEPOSIT SWEEP		0.01	4,124.69
06/10	Cash	DIVIDEND		CHEVRON CORPORATION 061016 500		535.00	

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/10	Margin	SALE	-1,035.00000	EAGLE MATERIALS INC	80.1778	82,963.26	87,622.95
06/13	Margin	PURCHASE	1,500.00000	CONTINENTAL RESOURCES INC AS OF 6/10/16	41.2720	-61,926.95	25,696.00
06/15	Cash	INTEREST		MBIA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 061516 25.000 CUSIP 55262CAE0 CULLEN FROST BANKERS INC 061516 500		875.00	26,841.00
06/16	Margin	DIVIDEND		HOME DEPOT INC 061616 500		345.00	27,186.00
06/22	Margin	DIVIDEND		HALLIBURTON COMPANY 062216 1,028		185.04	27,371.04
06/23	Margin	DIVIDEND		GENERAL MOTORS CO 062316 700		266.00	27,637.04
06/29	Margin	DIVIDEND		GILEAD SCIENCES INC 062916 500		235.00	
06/29	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 062916 1,000		100.00	
06/29	Margin	CASH IN LIEU		UNDER ARMOUR INC CLASS C 062916 .42000		15.13	
06/29	Margin	STOCK DISTRIB	1.00000	UNDER ARMOUR INC CLASS C INTEREST 05/26THRU 06/28		-9.91	27,977.26
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP 063016 27.977		0.12	
06/30	Margin	DIVIDEND		BRINKER INTL INC 063016 500		160.00	28,137.38

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DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE		06/17	TRANSFER TO	BANK DEPOSIT SWEEP	345.00
06/02	TRANSFER TO	BANK DEPOSIT SWEEP	2,588.12	06/23	TRANSFER TO	BANK DEPOSIT SWEEP	185.04
06/06	TRANSFER TO	BANK DEPOSIT SWEEP	2,462.25	06/24	TRANSFER TO	BANK DEPOSIT SWEEP	266.00
06/09	TRANSFER FROM	BANK DEPOSIT SWEEP	545.00	06/30	REINVEST INT	BANK DEPOSIT SWEEP	0.12
06/14	TRANSFER TO	BANK DEPOSIT SWEEP	-5,595.37	06/30	TRANSFER TO	BANK DEPOSIT SWEEP	340.22
06/16	TRANSFER TO	BANK DEPOSIT SWEEP	4,659.69	06/30		ENDING BALANCE	27,977.38
			22,181.31				

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Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
UNDER ARMOUR INC CLASS C CUSIP 904311206	0.42000	0.0000	06/29/16	06/29/16	15.13	0.00	15.13
Total Short term					\$15.13	\$0.00	\$15.13

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BRINKER INTL INC CUSIP 109641100	500.00000	56.1530	05/01/15	06/08/16	22,375.56	28,095.45	-5,719.89
EAGLE MATERIALS INC CUSIP 26969P108	1,000.00000	77.3095	02/06/14	06/10/16	80,157.74	77,328.45	2,829.29
	25.00000	81.0111	10/14/14	06/10/16	2,003.94	2,044.23	-40.29
	6.00000	71.0500	09/17/13	06/10/16	480.94	426.30	54.64
	4.00000	76.4800	12/30/14	06/10/16	320.64	305.92	14.72
Total Long term					\$105,338.82	\$106,200.35	-\$2,861.53

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.firstclearllc.com.

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Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

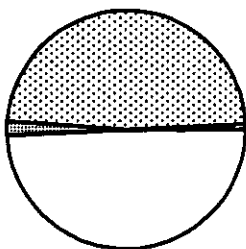
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

	THIS PERIOD	THIS YEAR
Opening value	\$4,268,531.97	\$3,856,506.51
Cash deposited	233.00	194,928.44
Securities deposited	0.00	0.00
Cash withdrawn	-5,069.00	-42,217.40
Securities withdrawn	0.00	0.00
Change in value	177,752.14	432,230.56
Closing value	\$4,441,448.11	\$4,441,448.11

Portfolio summary



ASSETS		PREVIOUS VALUE ON JUN 30	%	CURRENT VALUE ON JUL 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances		27,977.38	0.66	1,249.95	0.03	0
Stocks, options & ETFs		2,108,953.81	49.41	2,184,526.13	49.19	67,770
Fixed income securities		86,838.05	2.03	87,198.20	1.96	5,012
Mutual funds		2,009,336.70	47.08	2,132,569.83	48.02	18,117
Preferred/fixed rate cap secs		35,266.03	0.83	35,684.00	0.80	2,703
Asset value		\$4,268,371.97	100%	\$4,441,228.11	100%	\$93,602
Margin/loan balance		160.00		220.00		
Net asset value		\$4,268,531.97		\$4,441,448.11		

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

Page 2 of 17

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0000-0770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$28,137.38	
Deposits	233.00	191,233.00
Income and distributions	2,779.83	37,971.29
Securities sold and redeemed	0.00	489,120.94
Other additions	0.00	3,695.44
Net additions to cash	\$3,012.83	\$722,020.67
Withdrawals by check	-800.30	-25,800.30
Securities purchased	-24,611.26	-494,760.48
Electronic funds transfers	-276.40	-276.40
Other subtractions and fees	-3,992.30	-16,140.70
Net subtractions from cash	-\$29,680.26	-\$536,977.88
Closing value of cash and sweep balances	\$1,469.95	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.07	0.40
Interest	0.00	875.00
Ordinary dividends and ST capital gains	722.31	722.31
Qualified dividends	1,307.45	20,702.33
Partnership distributions	0.00	13,290.00
Total taxable income	\$2,029.83	\$35,590.04
Interest	750.00	2,381.25
Total federally tax-exempt income	\$750.00	\$2,381.25
Total income	\$2,779.83	\$37,971.29

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-7,641.51
Long term (L)	0.00	-43,001.65
Total	\$0.00	-\$50,643.16



SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 5526-0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Standard Brokerage
5526-0770

Taxable
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:	Paper	Electronic
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0000-0770

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 489,120.94
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund, used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	1,249.95	0.12
Interest Period 07/01/16 - 07/31/16			

Total Cash and Sweep Balances		\$1,249.95	\$0.12
Margin/loan balance	0.00	220.00	N/A

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBVIE INC ABBY - HELD IN MARGIN Acquired 05/11/15	500	65.64	32,840.45		33,115.00	274.55		
Acquired 07/01/15	500	67.90	33,968.95		33,115.00	-853.95		
Total	1,000	\$66.81	\$66,809.40	66.2300	\$66,230.00	-\$579.40	\$2,280.00	3.44

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0000000000-0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALERIAN MLP ET AMLP - HELD IN MARGIN Acquired 01/23/12	100	13.65	1,365.91		1,283.00	-82.91		
Acquired 08/07/12	200	13.66	2,733.09		2,566.00	-167.09		
Total	300		\$4,099.00	12.8300	\$3,849.00	-\$250.00	\$341.10	8.86
ALTRIA GROUP INC MO - HELD IN MARGIN Acquired 02/18/11	100	N/A##	2,487.98	67.7000	6,770.00	4,282.02	226.00	3.33
AMERICAN AIRLINES GRO m INC	3,526	18.52**	65,329.17	35.5000	125,173.00	24,024.33	1,410.40	1.12
AAL - HELD IN MARGIN								
APPLE INC AAPL - HELD IN MARGIN Acquired 04/08/13	1	60.85	60.85		104.21	43.36		
Acquired 09/27/13	42	68.70	2,885.52		4,376.82	1,491.30		
Acquired 01/08/15	8	111.96	895.68		833.68	-62.00		
Acquired 07/01/15	49	126.92	6,238.03		5,106.29	-1,131.74		
Total	100	\$100.80	\$10,080.08	104.2100	\$10,421.00	\$340.92	\$228.00	2.19
AT & T INC T - HELD IN MARGIN Acquired 01/13/11	1,000	N/A##	27,989.90	43.2900	43,290.00	15,300.10	1,920.00	4.43
BOEING CO BA - HELD IN MARGIN Acquired 01/12/11	500	69.85	34,932.33	133.6600	66,830.00	31,897.67	2,180.00	3.26
BONANZA CREEK ENERGY INC BCEI - HELD IN MARGIN Acquired 09/03/15	3,000	7.81	23,455.25	0.8031	2,409.30	-21,045.95	N/A	N/A
BRISTOL MYERS SQUIBB CO BMY - HELD IN MARGIN Acquired 09/10/13	12	42.41	508.92		897.72	388.80		
Acquired 10/07/13	11	47.38	521.18		822.91	301.73		
Acquired 06/10/14	10	46.88	468.86		748.10	279.24		

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/24/15	9	61.42	552.83		673.29	120.46		
Acquired 08/25/15	258	60.22	15,555.71		19,300.98	3,745.27		
Total	300	\$58.69	\$17,607.50	74.8100	\$22,443.00	\$4,835.50	\$456.00	2.03
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 08/26/15	500	71.21	35,628.90	102.4800	51,240.00	15,611.10	2,140.00	4.17
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/06/16	1,000	30.56	30,578.95		44,050.00	13,471.05		
Acquired 05/09/16	1,000	38.98	39,001.25		44,050.00	5,048.75		
Acquired 06/10/16	1,500	41.27	61,926.95		66,075.00	4,148.05		
Total	3,500	\$37.57	\$131,507.15	44.0500	\$154,175.00	\$22,667.85	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/22/14	250	113.76	28,459.83	167.2200	41,805.00	13,345.17	450.00	1.07
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT								
CAPL - HELD IN MARGIN								
Acquired 06/06/16 nc	1,000	24.18	24,206.25	23.5000	23,500.00	-706.25	2,410.00	10.25
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.58	30,309.05	67.8900	33,945.00	3,635.95	1,080.00	3.18
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	600	106.69	64,033.43	122.7700	73,662.00	9,628.57	2,460.00	3.33
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN								
Acquired 11/18/11	2	38.28	76.56		185.44	108.88		
Acquired 04/17/12	12	44.20	530.40		1,112.64	582.24		
Acquired 07/01/15	186	105.75	19,688.45		17,245.92	-2,442.53		
Acquired 08/25/15	200	104.16	20,850.95		18,544.00	-2,306.95		
Total	400	\$102.87	\$41,146.36	92.7200	\$37,086.00	-\$4,058.36	\$680.00	1.83

First Dallas Securities

KENNY E MARCHANT &
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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
DISNEY WALT COMPANY								
DIS - HELD IN MARGIN								
Acquired 05/01/15	300	110.55	33,184.94		28,785.00	-4,399.94		
Acquired 07/01/15	200	114.81	22,980.95		19,190.00	-3,790.95		
Total	500	\$112.33	\$56,165.89	95.9500	\$47,975.00	-\$8,190.89	\$710.00	1.48
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.65	46,674.55		39,500.00	-7,174.55		
Acquired 12/04/15 nc	1,000	33.50	33,524.05		39,500.00	5,975.95		
Acquired 12/22/15 nc	1,000	31.27	31,295.25		39,500.00	8,204.75		
Total	3,000	\$37.16	\$111,493.85	39.5000	\$118,500.00	\$7,006.15	\$12,660.00	10.68
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.19	32,406.95	17.0900	34,180.00	1,773.05	3,120.00	9.12
GENERAL MOTORS CO GM - HELD IN MARGIN								
Acquired 05/01/15	700	35.44	24,833.88	31.5400	22,078.00	-2,755.88	1,064.00	4.81
GENESIS ENERGY LP GEL - HELD IN MARGIN								
Acquired 05/09/16 nc	1,000	30.80	30,820.95	36.3800	36,380.00	5,559.05	2,760.00	7.58
GILEAD SCIENCES INC GILD - HELD IN MARGIN								
Acquired 07/01/15	300	118.25	35,493.95		23,841.00	-11,652.95		
Acquired 08/25/15	200	105.45	21,108.95		15,894.00	-5,214.95		
Total	500	\$113.21	\$56,602.90	79.4700	\$39,735.00	-\$16,867.90	\$940.00	2.37
HALLIBURTON COMPANY HAL - HELD IN MARGIN								
Acquired 12/22/11	1,000	33.75	33,774.75		43,660.00	9,885.25		
Acquired 02/04/14	6	49.20	295.25		261.96	-33.29		
Acquired 02/11/14	13	53.91	700.83		567.58	-133.25		
Acquired 02/03/15	9	43.25	389.33		392.94	3.61		
Total	1,028	\$34.20	\$35,160.16	43.6600	\$44,882.48	\$9,722.32	\$740.16	1.65

First Dallas Securities

KENNY E MARCHANT &
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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOLLY ENERGY PARTNERS LP								
HEP - HELD IN MARGIN								
Acquired 07/05/16 nc	700	34.10	23,888.95	36.0000	25,200.00	1,311.05	1,638.00	6.50
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 02/26/14	200	82.34	16,488.93		27,648.00	11,159.07		
Acquired 05/01/15	300	109.58	32,894.63		41,472.00	8,577.37		
Total	500	\$98.77	\$49,383.56	138.2400	\$69,120.00	\$19,736.44	\$1,380.00	2.00
HORIZON PHARMA PLC								
HZNP - HELD IN MARGIN								
Acquired 07/01/15	500	35.32	17,678.95		9,645.00	-8,033.95		
Acquired 08/25/15	500	28.99	14,514.95		9,645.00	-4,869.95		
Total	1,000	\$32.19	\$32,193.90	19.2900	\$19,290.00	-\$12,903.90	N/A	N/A
LEGACY RESERVES LP								
LGCY - HELD IN MARGIN								
Acquired 07/07/15 nc	5,000	8.75	43,793.95		8,650.00	-35,143.95		
Acquired 04/11/16 nc	5,000	1.41	7,068.95		8,650.00	1,581.05		
Total	10,000	\$5.09	\$50,862.90	1.7300	\$17,300.00	-\$33,562.90	N/A	N/A
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 07/01/15	400	94.47	37,806.95		38,096.00	289.05		
Acquired 04/04/16	100	95.01	9,519.95		9,524.00	4.05		
Total	500	\$94.65	\$47,326.90	95.2400	\$47,620.00	\$293.10	\$380.00	0.80
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.80	56,827.95	56.6800	56,680.00	-147.95	1,440.00	2.54
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	24.11	48,254.95	44.7900	89,580.00	41,325.05	4,920.00	5.49
PEZZER INCORPORATED								
PZE - HELD IN MARGIN								
Acquired 12/22/15 nc	2,000	31.36**	62,730.84	36.8900	73,780.00	11,049.16	2,400.00	3.25
PLAINS ALL AMERICAN								
PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 09/30/15 nc	1,000	29.66	29,681.45		27,860.00	-1,821.45		
Acquired 12/22/15 nc	1,000	23.18	23,207.05		27,860.00	4,652.95		

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	2,000	\$26.44	\$52,888.50	27.8600	\$55,720.00	\$2,831.50	\$5,600.00	10.05
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	1,000	37.88	37,906.45	37.0100	37,010.00	-896.45	400.00	1.08
STARBUCKS CORP SBUX - HELD IN MARGIN Acquired 08/25/15	250	52.46	13,135.20	58.0500	14,512.50	1,377.30	200.00	1.37
T BANCSHARES INC m TBNC	16,513	0.71**	11,757.69	7.5500	124,673.15	37,415.46	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 03/27/12 Acquired 08/20/13 Acquired 01/15/14	50 200 500	47.13 89.00 97.45	2,359.89 17,818.95 48,743.95		8,000.00 32,000.00 80,000.00	5,640.11 14,181.05 31,256.05		
Total	750	\$91.90	\$68,922.79	160.0000	\$120,000.00	\$51,077.21	\$232.50	0.19
TRACTOR SUPPLY COMPANY TSCO - HELD IN MARGIN Acquired 02/11/14 Acquired 08/01/14 Acquired 05/01/15 Acquired 07/01/15 Acquired 08/25/15	9 6 300 185 200	65.87 61.29 87.01 91.24 85.58	592.83 367.74 26,123.36 16,898.35 17,134.95		824.85 549.90 27,495.00 16,955.25 18,330.00	232.02 182.16 1,371.64 56.90 1,195.05		
Total	700	\$87.31	\$61,117.23	91.6500	\$64,155.00	\$3,037.77	\$672.00	1.05
TRINITY INDUSTRIES INC TRN - HELD IN MARGIN Acquired 06/26/13	2,000	18.97	37,960.54	23.2100	46,420.00	8,459.46	880.00	1.89
UNDER ARMOUR INC CLASS C UAC - HELD IN MARGIN Acquired 02/04/14 Acquired 07/21/14 Acquired 03/16/15 Acquired 08/25/15	2,01000 6,03000 6,03000 186,93000	25.89 29.08 38.09 43.89	51.79 174.54 228.56 8,174.16		71.76 215.27 215.27 6,673.40	19.97 40.73 -13.29 -1,500.76		
Total	201	\$42.93	\$8,629.05	35.7000	\$7,175.70	-\$1,453.35	N/A	N/A

**KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN**

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ██████████-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
UNDER ARMOUR INC CLASS A								
UA - HELD IN MARGIN								
Acquired 02/04/14	2	26.57	53.16		78.92	25.76		
Acquired 07/21/14	6	29.85	179.13		236.76	57.63		
Acquired 03/18/15	6	39.09	234.58		236.76	2.18		
Acquired 08/25/15	186	45.05	8,389.49		7,339.56	-1,049.93		
Total	200	\$44.28	\$8,856.36	39.4600	\$7,892.00	-\$964.36	N/A	N/A
UNITED CONTINENTAL								
HOLDINGS INC								
UAL - HELD IN MARGIN								
Acquired 07/11/14	5	45.66	228.30		234.45	6.15		
Acquired 10/15/14	14	41.93	587.02		656.46	69.44		
Acquired 07/01/15	281	53.96	15,181.71		13,176.09	-2,005.62		
Acquired 10/15/15	200	57.79	11,576.95		9,378.00	-2,198.95		
Total	500	\$55.15	\$27,573.98	46.8900	\$23,445.00	-\$4,128.98	N/A	N/A
USA COMPRESSION PARTNERS								
LP-COM UNIT								
USAC - HELD IN MARGIN								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	15.0000	30,000.00	6,700.45	4,200.00	14.00
VERIZON COMMUNICATIONS								
COM								
VZ - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	35,749.90	55.4100	55,410.00	19,660.10	2,260.00	4.07
WELLS FARGO & CO NEW								
WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42		1,007.37	-157.05		
Acquired 03/03/15	9	55.46	499.22		431.73	-67.49		
Acquired 07/01/15	270	56.90	15,381.95		12,951.90	-2,430.05		
Acquired 08/25/15	300	53.56	16,086.95		14,391.00	-1,695.95		
Total	600	\$55.22	\$33,132.54	47.9700	\$28,782.00	-\$4,350.54	\$912.00	3.17
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35		14,740.00	-18,309.35		
Acquired 12/22/15	2,000	8.63	17,298.75		14,740.00	-2,558.75		
Acquired 03/03/16	2,000	5.83	11,893.75		14,740.00	3,046.25		
Total	6,000	\$10.34	\$62,041.85	7.3700	\$44,220.00	-\$17,821.85	N/A	N/A

First Dallas Securities

KENNY E MARCHANT &
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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WPX ENERGY INC WPX - HELD IN MARGIN Acquired 05/09/16	2,000	8.24	16,508.35	9.9900	19,980.00	3,471.65	N/A	N/A
Total Stocks and ETFs			\$1,826,516.09 \$1,826,784.14		\$2,184,526.13	\$246,690.54	\$67,770.16	3.10
Total Stocks, options & ETFs			\$1,826,516.09		\$2,184,526.13	\$246,690.54	\$67,770.16	3.10

** Because you have more than 6 tax lots, we are showing the average cost per share.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 Moody BAA1, S&P A- CUSIP 55262CAE0 Acquired 01/21/11 nc	25,000	N/A##	21,760.95	110.7530	27,688.25	5,927.30	223.61	1,750.00	6.32
Total Corporate Bonds	25,000		\$21,760.95		\$27,688.25	\$5,927.30	\$223.61	\$1,750.00	6.32

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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KENNY E MARCHANT &
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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 000-0770

Fixed Income Securities

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BIE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1, S&P A CUSIP 86285WFX9 Acquired 01/27/11 nc	25,000	98.93	24,734.30 24,703.47	118.9470	29,736.75	5,002.45	125.00	1,500.00	5.04
BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV B/E OID CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 HELD IN MARGIN Moody B3, S&P B- CUSIP 118217AU2 Acquired 11/07/07 nc Acquired 11/07/07 nc Acquired 11/07/07 nc	10,000 10,000 10,000	N/A## N/A## N/A##	9,646.38 9,724.98 9,657.58		9,924.40 9,924.40 9,924.40	278.02 199.42 266.82			
Total	30,000		\$29,028.94	99.2440	\$29,773.20	\$744.26	\$293.75	\$1,762.50	5.92
Total Municipal Bonds	55,000		\$53,763.24		\$59,509.95	\$5,746.71	\$418.75	\$3,262.50	5.48
			\$53,732.41						
Total Fixed Income Securities			\$75,524.19		\$87,198.20	\$11,674.01	\$642.36	\$5,012.50	5.75
			\$75,493.36						

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX - HELD IN MARGIN								
Acquired 01/09/14	10,040,16100	9.96	100,018.95		109,939.76	9,920.81		
Acquired 05/20/14	24,015,37000	10.41	250,030.95		262,968.30	12,937.35		
Acquired 05/01/15	6,555,94400	11.44	75,018.95		71,787.59	-3,231.36		
Reinvestments	894,45300	10.70	9,519.59		9,794.26	214.67		
Total	41,505,92800	\$10.47	\$434,648.44	10.9500	\$454,489.91	\$19,841.47	\$1,855.31	0.411

	Client Investment (Excluding Reinvestments)	\$425,068.85
	Gain/Loss on Client Investment (Including Reinvestments)	\$29,421.06
PROFESSIONALLY MANAGED PORTFOL HODGE FUND		
CL INSTL		
HDP1X - HELD IN MARGIN		
Acquired 03/12/10 nc	5,089,927.00	19.64
Acquired 04/19/10 nc	469	21.32
Acquired 04/19/10 nc	4,221,004.00	21.32
Acquired 04/23/10 nc	4,474,788.00	22.34
Acquired 06/21/10 nc	9,762,249.00	20.04
Acquired 04/01/16	2,475	35.96
Reinvestments	407,429.00	35.50
Total	26,899,397.00	\$22.28
		\$599,222.87
		\$40,470.00
		\$1,088,618.59
		\$489,395.72
		\$15,305.75
		1.44
Client Investment (Excluding Reinvestments)		\$584,756.84
Gain/Loss on Client Investment (Including Reinvestments)		\$503,861.75

PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND						
HDSIX - HELD IN MARGIN						
Acquired 01/09/14	5,279.33400	18.94	100,018.95	100,254.55	235.60	
Acquired 05/20/14	12,994.41900	19.23	250,005.95	246,764.02	-3,241.93	
Reinvestments	303.12500	19.28	5,845.99	5,756.34	-89.65	

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Open End Mutual Funds continued

██████████-0770

HODGES BLUE CHIP EQTY						
INCOME FUND RETAIL CL						
PRO MANAGED PORTFOLIOS						
HDPBX - HELD IN MARGIN						
Acquired 12/02/13	4,664,179.00	16.08	75,018.95	68,656.71	-6,362.24	
Acquired 05/11/15	3,500	15.46	54,128.95	51,320.00	-2,608.95	
Acquired 04/01/16	6,350	14.17	89,998.45	93,472.01	3,473.56	
Reinvestments	1,565,062.00	14.38	22,515.27	23,037.70	522.43	

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 AHTA - HELD IN MARGIN Acquired 08/22/14	300	25.06	7,519.68 7,589.37	25.8500	7,755.00	235.32	641.40	8.27
CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE - HELD IN MARGIN Acquired 06/11/13	1,000	N/A##	24,899.99		25,390.00	490.01		

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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0770

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/31/13	100	N/A##	2,409.99		2,539.00	129.01		
Total	1,100		\$27,309.98	25.3900	\$27,929.00	\$619.02	\$2,062.50	7.38
Total Preferreds/Fixed Rate Cap Securities			\$34,829.66		\$35,684.00	\$654.34	\$2,703.90	7.58

Cost information for one or more securities is not available, if you have cost information and would like to see it on future statements, contact Your Investment Broker.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			28,137.38
07/01	Cash	INTEREST		NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BIE CPN 6.000% DUE 07/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 07/01/16 25,000 CUSIP 66285WFX9		750.00	28,887.38
07/05	Margin	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 063016 16,028.58800 AS OF 6/30/16		722.31	
07/05	Margin	PURCHASE	700.00000	HOLLY ENERGY PARTNERS LP	34.1000	-23,888.95	
07/05	Margin	REINVEST DIV	50.65300	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.260		-722.31	
07/11	Margin	DIVIDEND		ALTRIA GROUP INC 071116 100		56.50	4,998.43
07/15	Cash	AUTO ACTIVITY		CMS MEDICARE PAYMENT 41036011470745		-276.40	
07/15	Margin	DIVIDEND		ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 071516 300		160.32	

First Dallas Securities

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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: -0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/15	Margin	DIVIDEND		CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00 07/15/16 1,100		515.63	5,454.48
07/18	Cash	0000109		CHECK 0000109		-800.30	4,654.18
07/19	Cash	ADVISORY FEE		MANAGEMENT FEE		-3,992.30	661.88
07/20	Cash	DEPOSIT		STATE FARM FIRE		233.00	894.88
07/28	Margin	DIVIDEND		DISNEY WALT COMPANY 07/28/16 500		355.00	1,249.88
07/29	Cash	INTEREST		BANK DEPOSIT SWEEP 07/29/16 1,249		0.07	
07/29	Margin	DIVIDEND		TRINITY INDUSTRIES INC 07/29/16 2,000		220.00	1,469.95

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01		BEGINNING BALANCE	27,977.38	07/18	TRANSFER FROM	BANK DEPOSIT SWEEP	-800.30
07/01	TRANSFER TO	BANK DEPOSIT SWEEP	160.00	07/20	TRANSFER FROM	BANK DEPOSIT SWEEP	-3,992.30
07/05	TRANSFER TO	BANK DEPOSIT SWEEP	750.00	07/21	TRANSFER TO	BANK DEPOSIT SWEEP	233.00
07/08	TRANSFER FROM	BANK DEPOSIT SWEEP	-23,888.95	07/29	REINVEST INT	BANK DEPOSIT SWEEP	0.07
07/12	TRANSFER TO	BANK DEPOSIT SWEEP	56.50	07/29	TRANSFER TO	BANK DEPOSIT SWEEP	355.00
07/15	TRANSFER FROM	BANK DEPOSIT SWEEP	-276.40	07/31	TRANSFER TO	BANK DEPOSIT SWEEP	1,249.95
07/18	TRANSFER TO	BANK DEPOSIT SWEEP	675.95			ENDING BALANCE	

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

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KENNY E MARCHANT &
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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 000-0770

Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.firstclearmllc.com.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
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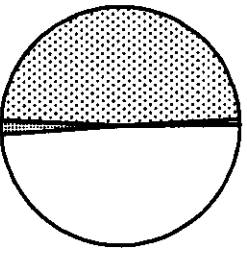
AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,441,448.11	\$3,856,506.51
Cash deposited	8,580.63	203,509.07
Securities deposited	0.00	0.00
Cash withdrawn	-12,839.97	-55,057.37
Securities withdrawn	0.00	0.00
Change in value	60,091.73	492,322.29
Closing value	\$4,497,280.50	\$4,497,280.50

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUL 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	1,249.95	0.03	1,972.46	0.04	0
		Stocks, options & ETFs	2,184,526.13	49.19	2,201,216.75	48.95	69,530
		Fixed income securities	87,198.20	1.96	87,216.75	1.94	5,012
		Mutual funds	2,132,569.83	48.02	2,171,015.43	48.27	18,117
		Preferreds/fixed rate cap secs	35,684.00	0.80	35,859.11	0.80	2,703
		Asset value	\$4,441,228.11	100%	\$4,497,280.50	100%	\$95,362
		Margin/loan balance	220.00		0.00		
		Net asset value	\$4,441,448.11		\$4,497,280.50		



AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Deposits	\$1,469.95	191,233.00
Income and distributions	0.00	50,104.44
Securities sold and redeemed	12,133.15	535,106.59
Electronic funds transfers	45,985.65	8,580.63
Other additions	8,580.63	3,695.44
Net additions to cash	\$66,699.43	\$788,720.10
Withdrawals by check	-10,350.57	-36,150.87
Securities purchased	-53,356.95	-548,117.43
Electronic funds transfers	-2,489.40	-2,765.80
Other subtractions and fees	0.00	-16,140.70
Net subtractions from cash	-\$66,196.92	-\$603,174.80
Closing value of cash and sweep balances	\$1,972.46	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.05	0.45
Interest	0.00	875.00
Ordinary dividends and ST capital gains	0.00	722.31
Qualified dividends	4,036.10	24,738.43
Partnership distributions	8,097.00	21,387.00
Total taxable income	\$12,133.15	\$47,723.19
TAX-EXEMPT		
Interest	0.00	2,381.25
Total federally tax-exempt income	\$0.00	\$2,381.25
Total income	\$12,133.15	\$50,104.44

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-7,641.51
Long term (L)	8,025.11	-34,976.54
Total	\$8,025.11	-\$42,618.05

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
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AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 5526-0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

X

X

X

X

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Standard Brokerage
5526-0770

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

First Dallas Securities

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0770

Additional information

Gross proceeds	THIS PERIOD 45,985.65	THIS YEAR 535,106.59
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	1,972.46	0.19
Interest Period 08/01/16 - 08/31/16			

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

This section may include foreign equity securities that may be denominated in currencies other than US dollars. The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars. The "Quantity" field reflects total shares held, regardless of the currency in which your shares are denominated. Please contact Your Investment Broker if you have additional questions regarding your foreign security holdings.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
ABBY - HELD IN MARGIN								
Acquired 05/11/15	500	65.64	32,840.45		32,050.00	-790.45		
Acquired 07/01/15	500	67.90	33,968.95		32,050.00	-1,918.95		
Total	1,000	\$66.81	\$66,809.40	64.1000	\$64,100.00	-\$2,709.40	\$2,280.00	3.56

First Dallas Securities

KENNY E MARCHANT &
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AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALERIAN MLP ET								
AMLP - HELD IN MARGIN								
Acquired 01/23/12	100	13.65	1,365.91		1,253.00	-112.91		
Acquired 08/07/12	200	13.66	2,733.09		2,506.00	-227.09		
Total	300		\$4,099.00	12.5300	\$3,759.00	-\$340.00	\$323.40	8.60
ALTRIA GROUP INC								
MO - HELD IN MARGIN								
Acquired 02/18/11	100	N/A##	2,487.98	66.0900	6,609.00	4,121.02	244.00	3.69
AMERICAN AIRLINES GRO m								
INC	3,526	18.52**	65,329.17	36.3000	127,993.80	26,037.93	1,410.40	1.10
AAL - HELD IN MARGIN								
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 04/08/13	1	60.85	60.85		106.10	45.25		
Acquired 09/27/13	42	68.70	2,885.52		4,456.20	1,570.68		
Acquired 01/08/15	8	111.96	895.68		848.80	-46.88		
Acquired 07/01/15	49	126.92	6,238.03		5,198.90	-1,039.13		
Total	100	\$100.80	\$10,080.08	106.1000	\$10,610.00	\$529.92	\$228.00	2.15
AT & T INC								
T - HELD IN MARGIN								
Acquired 01/3/11	1,000	N/A##	27,989.90	40.8600	40,880.00	12,890.10	1,920.00	4.69
BOEING CO								
BA - HELD IN MARGIN								
Acquired 01/12/11	500	69.85	34,932.33	129.4500	64,725.00	29,792.67	2,180.00	3.36
BONANZA CREEK ENERGY INC								
BCEI - HELD IN MARGIN								
Acquired 09/03/15	3,000	7.81	23,455.25	1.0200	3,060.00	-20,395.25	N/A	N/A
BRISTOL MYERS SQUIBB								
CO								
BMV - HELD IN MARGIN								
Acquired 09/10/13	12	42.41	508.92		688.68	179.76		
Acquired 10/07/13	11	47.38	521.18		631.29	110.11		
Acquired 06/10/14	10	46.88	468.86		573.90	105.04		

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ESTIMATED

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First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0000000770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
DISNEY WALT COMPANY								
DIS - HELD IN MARGIN								
Acquired 05/01/15	300	110.55	33,184.94		28,338.00	-4,846.94		
Acquired 07/01/15	200	114.81	22,980.95		18,892.00	-4,088.95		
Total	500	\$112.33	\$56,165.89	94.4600	\$47,230.00	-\$8,935.89	\$710.00	1.50
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.65	46,674.55		39,940.00	-6,734.55		
Acquired 12/04/15 nc	1,000	33.50	33,524.05		39,940.00	6,415.95		
Acquired 12/22/15 nc	1,000	31.27	31,295.25		39,940.00	8,644.75		
Total	3,000	\$37.16	\$111,493.85	39.9400	\$119,820.00	\$8,326.15	\$12,660.00	10.57
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.19	32,406.95	17.6500	35,300.00	2,893.05	3,120.00	8.83
GENERAL MOTORS CO								
GM - HELD IN MARGIN								
Acquired 05/01/15	700	35.44	24,833.88	31.9200	22,344.00	-2,489.88	1,064.00	4.76
GENESIS ENERGY LP								
GEL - HELD IN MARGIN								
Acquired 05/09/16 nc	1,000	30.80	30,820.95	35.7900	35,790.00	4,969.05	2,760.00	7.71
GILEAD SCIENCES INC								
GILD - HELD IN MARGIN								
Acquired 07/01/15	300	118.25	35,493.95		23,514.00	-11,979.95		
Acquired 08/25/15	200	105.45	21,108.95		15,676.00	-5,432.95		
Total	500	\$113.21	\$56,602.90	78.3800	\$39,190.00	-\$17,412.90	\$940.00	2.40
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 12/22/11	1,000	33.75	33,774.75		43,010.00	9,235.25		
Acquired 02/04/14	6	49.20	295.25		258.06	-37.19		
Acquired 02/11/14	13	53.91	700.83		559.13	-141.70		
Acquired 02/03/15	9	43.25	389.33		387.09	-2.24		
Total	1,028	\$34.20	\$35,160.16	43.0100	\$44,214.28	\$9,054.12	\$740.16	1.67

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOLLY ENERGY PARTNERS LP								
HEP - HELD IN MARGIN								
Acquired 07/05/16 nc	700	34.10	23,888.95	32.5300	22,771.00	-1,117.95	1,638.00	7.19
HOLLYFRONTIER CORP								
HFC - HELD IN MARGIN								
Acquired 08/03/16	2,000	26.66	53,356.95	25.8800	51,760.00	-1,596.95	2,640.00	5.10
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 02/26/14	200	82.34	16,488.93		26,824.00	10,335.07		
Acquired 05/01/15	300	109.58	32,894.63		40,236.00	7,341.37		
Total	500	\$98.77	\$49,383.56	134.1200	\$67,060.00	\$17,676.44	\$1,380.00	2.06
HORIZON PHARMA PLC								
HZNP - HELD IN MARGIN								
Acquired 07/01/15	500	35.32	17,678.95		9,400.00	-8,278.95		
Acquired 08/25/15	500	28.99	14,514.95		9,400.00	-5,114.95		
Total	1,000	\$32.19	\$32,193.90	18.8000	\$18,800.00	-\$13,393.90	N/A	N/A
LEGACY RESERVES LP								
LGCY - HELD IN MARGIN								
Acquired 07/07/15 nc	5,000	8.75	43,793.95		6,350.00	-37,443.95		
Acquired 04/11/16 nc	5,000	1.41	7,068.95		6,350.00	-718.95		
Total	10,000	\$5.09	\$50,862.90	1.2700	\$12,700.00	-\$38,162.90	N/A	N/A
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 07/01/15	400	94.47	37,806.95		38,652.00	845.05		
Acquired 04/04/16	100	95.01	9,519.95		9,663.00	143.05		
Total	500	\$94.65	\$47,326.90	96.6300	\$48,315.00	\$988.10	\$380.00	0.79
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.80	56,827.95	57.4600	57,460.00	632.05	1,440.00	2.50
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	24.11	48,254.95	46.8900	93,780.00	45,525.05	4,920.00	5.24

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0000000000-0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PFIZER INCORPORATED	2,000	31.36**	62,730.84	34.8000	69,600.00	6,869.16	2,400.00	3.44
PFE - HELD IN MARGIN								
PLAINS ALL AMERICAN PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 09/30/15 nc	1,000	29.66	29,681.45		28,060.00	-1,621.45		
Acquired 12/22/15 nc	1,000	23.18	23,207.05		28,060.00	4,852.95		
Total	2,000	\$26.44	\$52,888.50	28.0600	\$56,120.00	\$3,231.50	\$5,600.00	9.98
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN	1,000	37.88	37,906.45	36.8800	36,880.00	-1,026.45	400.00	1.08
Acquired 08/25/15								
STARBUCKS CORP								
SBUX - HELD IN MARGIN	250	52.46	13,135.20	56.2300	14,057.50	922.30	200.00	1.42
Acquired 08/25/15								
T BANCSHARES INC m	16,513	0.71**	11,757.69	7.2710	120,066.02	35,598.33	N/A	N/A
TBNC								
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 03/27/12	50	47.13	2,359.89		8,835.00	6,475.11		
Acquired 08/20/13	200	89.00	17,818.95		35,340.00	17,521.05		
Acquired 01/15/14	500	97.45	48,743.95		88,350.00	39,606.05		
Total	750	\$91.90	\$68,922.79	176.7000	\$132,525.00	\$63,602.21	\$232.50	0.18
TRACTOR SUPPLY COMPANY								
TSCO - HELD IN MARGIN								
Acquired 02/11/14	9	65.87	592.83		755.55	162.72		
Acquired 08/01/14	6	61.29	367.74		503.70	135.96		
Acquired 05/01/15	300	87.01	26,123.36		25,185.00	-938.36		
Acquired 07/01/15	185	91.24	16,898.35		15,530.75	-1,367.60		
Acquired 08/25/15	200	85.58	17,134.95		16,790.00	-344.95		
Total	700	\$87.31	\$61,117.23	83.9500	\$58,765.00	-\$2,352.23	\$672.00	1.14
UNDER ARMOUR INC								
CLASS C								
UAC - HELD IN MARGIN								
Acquired 02/04/14	2,01000	25.89	51.79		71.66	19.87		
Acquired 07/21/14	6,03000	29.08	174.54		214.97	40.43		
Acquired 03/16/15	6,03000	38.09	228.56		214.97	-13.59		

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Stocks and ETFs continued

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First Dallas Securities

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AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 03/03/16	2,000	5.83	11,693.75		14,580.00	2,886.25		
Total	6,000	\$10.34	\$62,041.85	7.2900	\$43,740.00	-\$18,301.85	N/A	N/A
WPX ENERGY INC								
WPX - HELD IN MARGIN	2,000	8.24	16,508.35	12.0000	24,000.00	7,491.65	N/A	N/A
Acquired 05/09/16								
Total Stocks and ETFs			\$1,841,912.50		\$2,201,216.75	\$249,967.55	\$69,530.46	3.16
Total Stocks, options & ETFs			\$1,841,912.50		\$2,201,216.75	\$249,967.55	\$69,530.46	3.16

** Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 Moody BAA1, S&P A- CUSIP 55262CAE0 Acquired 01/21/11 nc	25,000	N/A##	21,760.95	110.9150	27,728.75	5,967.80	369.44	1,750.00	6.31
Total Corporate Bonds	25,000		\$21,760.95		\$27,728.75	\$5,967.80	\$369.44	\$1,750.00	6.31

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
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First Dallas Securities

KENNY E MARCHANT &
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AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0000-0770

Fixed Income Securities

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BIE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 07/01/21 @ 100.000 Moody A1, S&P A CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.93	24,734.81 24,703.47	118.6240	29,656.00	4,921.19	250.00	1,500.00	5.05
BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV B/E OLD CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 HELD IN MARGIN Moody B3, S&P B- CUSIP 118217AU2 Acquired 11/07/07 nc Acquired 11/07/07 nc Acquired 11/07/07 nc	10,000 10,000 10,000	N/A## N/A## N/A##	9,646.38 9,724.98 9,657.58	99.4400	9,944.00 9,944.00 9,944.00	297.62 219.02 286.42			
Total	30,000		\$29,028.94		\$29,832.00	\$803.06		\$440.63	\$1,762.50
Total Municipal Bonds	55,000		\$53,763.75 \$53,732.41		\$59,488.00	\$5,724.25		\$690.63	\$3,262.50
Total Fixed Income Securities			\$75,524.70 \$75,493.36		\$87,216.75	\$11,692.05		\$1,060.07	\$5,012.50
									5.75

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0770

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX - HELD IN MARGIN								
Acquired 01/09/14	10,040.16100	9.96	100,018.95		111,144.58	11,125.63		
Acquired 05/20/14	24,015.37000	10.41	250,030.95		265,850.15	15,819.20		
Acquired 05/01/15	6,555.94400	11.44	75,018.95		72,574.30	-2,444.65		
Reinvestments	894.45300	10.70	9,579.59		9,901.59	322.00		
Total	41,505.92800	\$10.47	\$434,648.44	11.0700	\$459,470.62	\$24,822.18	\$1,855.31	0.40
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$425,068.85								
\$34,401.77								
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPHX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		213,318.84	113,299.89		
Acquired 04/19/10 nc	469	21.32	10,018.95		19,655.79	9,636.84		
Acquired 04/19/10 nc	4,221.00400	21.32	90,000.00		176,902.28	86,902.28		
Acquired 04/23/10 nc	4,474.78800	22.34	100,018.95		187,538.36	87,519.41		
Acquired 06/21/10 nc	9,762.24900	20.04	195,680.04		409,135.85	213,455.81		
Acquired 04/01/16	2,475	35.96	89,019.95		103,727.25	14,707.30		
Reinvestments	407.42900	35.50	14,466.03		17,075.35	2,609.32		
Total	26,899.39700	\$22.28	\$599,222.87	41.9100	\$1,127,353.72	\$528,130.85	\$15,305.75	1.36
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$584,756.84								
\$542,596.88								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279.33400	18.94	100,018.95		99,990.58	-28.37		
Acquired 05/20/14	12,994.41900	19.23	250,005.95		246,114.29	-3,891.66		
Reinvestments	303.12500	19.28	5,845.99		5,741.19	-104.80		

Open End Mutual Funds continued

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Client Investment (Excluding Reinvestments)
Gain/Loss on Client Investment (Including Reinvestments)

Client Investment (Excluding Reinvestments)

	\$1,631,403.82
	\$1,631,403.82

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Preferreds/Fixed Rate Cap Securities

1,000	N/A#	24,899.99
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KENNY E MARCHANT &
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AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0000-0770

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/31/13	100	N/A##	2,409.99		2,559.01	149.02		
Total	1,100		\$27,309.98	25.5901	\$28,149.11	\$839.13	\$2,062.50	7.33
Total Preferreds/Fixed Rate			\$34,829.66		\$35,859.11	\$1,029.45	\$2,703.90	7.54
Cap Securities			\$34,899.35					

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01	Cash	AUTO ACTIVITY		BEGINNING BALANCE		-	1,469.95
08/01	Cash			House of Rep Mem PR PAYM 51036590000336		8,580.63	
08/01	Margin	DIVIDEND		AT & T INC 080116 1,000		480.00	
08/01	Margin	DIVIDEND		BRISTOL MYERS SQUIBB CO 080116 300		114.00	
08/01	Margin	DIVIDEND		CVS HEALTH CORPORATION 080116 400		170.00	
08/01	Margin	DIVIDEND		VERIZON COMMUNICATIONS COM 080116 1,000		565.00	11,379.58
08/03	Margin	SALE	-2,000.00000	TRINITY INDUSTRIES INC	23.0028	45,985.65	
08/03	Margin	PURCHASE	2,000.00000	HOLLYFRONTIER CORP	26.6690	-53,356.95	4,008.28
08/04	Cash			CHECK 0000110		-796.00	3,212.28
08/05	Cash			CHECK 0000113		-1,564.00	1,648.28
08/08	Cash			CHECK 0000111		-200.00	
08/08	Cash			CHECK 0000112		-155.42	

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KENNY E MARCHANT &
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AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0000120-0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/08	Cash	0000114		CHECK 0000114		-1,000.00	292.86
08/09	Margin	DIVIDEND		MASTERCARD INC CL A 080916 500		95.00	387.86
08/11	Margin	DIVIDEND		APPLE INC 081116 100		57.00	
08/11	Margin	PRTNRSHP DIST		ENLINK MIDSTREAM PARTNERS LP 081116 2,000		780.00	1,224.86
08/12	Cash	AUTO ACTIVITY		CMS MEDICARE PAYMENT 41036013767603		-276.40	
08/12	Margin	PRTNRSHP DIST		GENESIS ENERGY LP 081216 1,000		690.00	
08/12	Margin	PRTNRSHP DIST		HOLLY ENERGY PARTNERS LP 081216 700		409.50	
08/12	Margin	PRTNRSHP DIST		PLAINS ALL AMERICAN PIPELINE LP 081216 2,000		1,400.00	
08/12	Margin	PRTNRSHP DIST		USA COMPRESSION PARTNERS LP-COM UNIT 081216 2,000		1,050.00	
08/12	Cash	0000116		CHECK 0000116		-251.00	4,246.96
08/15	Margin	DIVIDEND		ABBVIE INC 081516 1,000		570.00	
08/15	Margin	PRTNRSHP DIST		CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT 081516 1,000		602.50	
08/15	Margin	PRTNRSHP DIST		ENERGY TRANSFER PARTNERS LP 081516 3,000		3,165.00	
08/15	Margin	DIVIDEND		ONEOK INC NEW 081416 2,000 AS OF 8/14/16		1,230.00	9,814.46
08/16	Cash	0000117		CHECK 0000117		-465.00	9,349.46
08/17	Margin	DIVIDEND		ALERIAN MLP 081716 300	ETF	72.00	9,421.46
08/18	Cash	0000120		CHECK 0000120		-797.77	8,623.69

First Dallas Securities

KENNY E MARCHANT &
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AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 00000770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/19	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC 08/19/16 3.526		352.60	
08/19	Margin	DIVIDEND		STARBUCKS CORP 08/19/16 250		50.00	
08/19	Cash	0000118		CHECK		-400.00	
08/19	Cash	0000119		CHECK		-805.33	7,820.96
08/22	Cash	0000122		CHECK		-500.00	7,320.96
08/23	Cash	0000123		CHECK		-1,999.00	5,321.96
08/25	Cash	0000121		CHECK		-192.23	5,129.73
08/26	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM 08/26/16 250		112.50	5,242.23
08/29	Cash	AUTO ACTIVITY		CITICARD PAYMENT CHECK P 91409714116480		-2,213.00	3,029.23
08/30	Margin	DIVIDEND		TRACTOR SUPPLY COMPANY 08/30/16 700		168.00	
08/30	Cash	0000124		CHECK		-607.00	2,590.23
08/31	Cash	INTEREST		BANK DEPOSIT SWEEP 08/31/16 1.972		0.05	
08/31	Cash	0000126		CHECK		-617.82	1,972.46

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01	TRANSFER TO	BEGINNING BALANCE	1,249.95	08/05	TRANSFER FROM	BANK DEPOSIT SWEEP	-1,564.00
08/01	TRANSFER TO	BANK DEPOSIT SWEEP	220.00	08/08	TRANSFER FROM	BANK DEPOSIT SWEEP	-7,371.30
08/02	TRANSFER TO	BANK DEPOSIT SWEEP	9,909.63	08/08	TRANSFER FROM	BANK DEPOSIT SWEEP	-1,355.42
08/04	TRANSFER FROM	BANK DEPOSIT SWEEP	-796.00	08/10	TRANSFER TO	BANK DEPOSIT SWEEP	95.00

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AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0000-0770

Cash sweep activity continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/12	TRANSFER TO	BANK DEPOSIT SWEEP	837.00	08/23	TRANSFER FROM	BANK DEPOSIT SWEEP	-1,999.00
08/12	TRANSFER FROM	BANK DEPOSIT SWEEP	-527.40	08/25	TRANSFER FROM	BANK DEPOSIT SWEEP	-192.23
08/15	TRANSFER TO	BANK DEPOSIT SWEEP	3,549.50	08/29	TRANSFER TO	BANK DEPOSIT SWEEP	112.50
08/16	TRANSFER TO	BANK DEPOSIT SWEEP	5,567.50	08/29	TRANSFER FROM	BANK DEPOSIT SWEEP	-2,213.00
08/16	TRANSFER FROM	BANK DEPOSIT SWEEP	-465.00	08/30	TRANSFER FROM	BANK DEPOSIT SWEEP	-607.00
08/18	TRANSFER TO	BANK DEPOSIT SWEEP	72.00	08/31	REINVEST INT	BANK DEPOSIT SWEEP	0.05
08/18	TRANSFER FROM	BANK DEPOSIT SWEEP	-797.77	08/31	TRANSFER TO	BANK DEPOSIT SWEEP	168.00
08/19	TRANSFER FROM	BANK DEPOSIT SWEEP	-1,205.33	08/31	TRANSFER FROM	BANK DEPOSIT SWEEP	-617.82
08/22	TRANSFER TO	BANK DEPOSIT SWEEP	402.60	08/31	TRANSFER FROM	BANK DEPOSIT SWEEP	1,972.46
08/22	TRANSFER FROM	BANK DEPOSIT SWEEP	-500.00			ENDING BALANCE	

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	551.78	-8,193.29	-7,641.51
Long term	8,025.11	0.00	8,025.11	39,115.54	-74,092.08	-34,976.54
Total Realized Gain/Loss	\$8,025.11	\$0.00	\$8,025.11	\$39,667.32	-\$82,285.37	-\$42,618.05

Realized Gain/Loss Detail

Long term	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	TRINITY INDUSTRIES INC	2,000.00000	18.9751	06/26/13	08/03/16	45,985.65	37,960.54	8,025.11
	CUSIP 896522109							
Total Long term						\$45,985.65	\$37,960.54	\$8,025.11

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

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SNAPSHOT

KENNY E MARCHANT &
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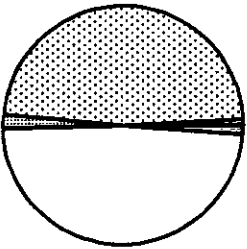
SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 0770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,497,280.50	\$3,856,506.51
Cash deposited	0.00	203,509.07
Securities deposited	0.00	0.00
Cash withdrawn	-20,390.36	-75,447.73
Securities withdrawn	0.00	0.00
Change in value	90,752.11	583,074.40
Closing value	\$4,567,642.25	\$4,567,642.25

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEP 30	%	ESTIMATED ANN. INCOME
ASSETS						
	Cash and sweep balances	1,972.46	0.04	58,575.55	1.27	5
	Stocks, options & ETFs	2,201,216.75	48.95	2,237,688.01	48.48	65,791
	Fixed income securities	87,216.75	1.94	86,601.80	1.88	5,012
	Mutual funds	2,171,015.43	48.27	2,197,130.81	47.60	18,117
	Preferreds/fixed rate cap secs	35,859.11	0.80	35,489.00	0.77	2,703
	Asset value	\$4,497,280.50	100%	\$4,615,485.17	100%	\$91,628
	Margin/loan balance	0.00		-47,842.92		
	Net asset value	\$4,497,280.50		\$4,567,642.25		



SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 0770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,972.46	
Deposits	0.00	191,233.00
Income and distributions	4,944.18	55,048.62
Securities sold and redeemed	111,979.10	647,085.69
Electronic funds transfers	0.00	8,580.63
Other additions	0.00	3,695.44
Net additions to cash	\$116,923.28	\$905,643.38
Withdrawals by check	-20,371.00	-56,521.87
Securities purchased	-87,772.75	-635,890.18
Electronic funds transfers	0.00	-2,765.80
Other subtractions and fees	-19.36	-16,160.06
Net subtractions from cash	-\$108,163.11	-\$711,337.91
Closing value of cash and sweep balances	\$10,732.63	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.14	0.59
Interest	0.00	875.00
Ordinary dividends and ST capital gains	0.00	722.31
Qualified dividends	4,944.04	29,682.47
Partnership distributions	0.00	21,387.00
Total taxable income	\$4,944.18	\$52,667.37
Interest	0.00	2,381.25
TAX-EXEMPT		
Total federally tax-exempt income	\$0.00	\$2,381.25
Total income	\$4,944.18	\$55,048.62

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	12,846.51	5,205.00
Long term (L)	22,450.16	-12,526.38
Total	\$35,296.67	-\$7,321.38



SNAPSHOT

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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Standard Brokerage
5526-0770

Taxable
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	X
X	X
X	X
X	X

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KENNY E MARCHANT &
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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 0770

Additional information

Gross proceeds	THIS PERIOD 111,979.10	THIS YEAR 647,085.69
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund, used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	58,575.55	5.85
Interest Period 09/01/16 - 09/30/16			
Total Cash and Sweep Balances		\$58,575.55	\$5.85
Margin/loan balance	0.00	-47,842.92	N/A

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 770

Stocks, options & ETFs

Stocks and ETFs

This section may include foreign equity securities that may be denominated in currencies other than US dollars. The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars. The "Quantity" field reflects total shares held, regardless of the currency in which your shares are denominated. Please contact Your Investment Broker if you have additional questions regarding your foreign security holdings.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
ABBV - HELD IN MARGIN								
Acquired 05/11/15	500	65.64	32,840.45		31,535.00	-1,305.45		
Acquired 07/01/15	500	67.90	33,968.95		31,535.00	-2,433.95		
Total	1,000	\$66.81	\$66,809.40	63.0700	\$63,070.00	-\$3,739.40	\$2,280.00	3.62
ALERIAN MLP ET								
AMLP - HELD IN MARGIN								
Acquired 01/23/12	100	13.65	1,365.91		1,269.00	-96.91		
Acquired 08/07/12	200	13.66	2,733.09		2,538.00	-195.09		
Total	300		\$4,099.00	12.6900	\$3,807.00	-\$292.00	\$323.40	8.49
ALTRIA GROUP INC								
MO - HELD IN MARGIN								
Acquired 02/18/11	100	N/A##	2,487.98	63.2300	6,323.00	3,835.02	244.00	3.85
AMERICAN AIRLINES GRO m								
INC	3,526	18.52**	65,329.17	36.6100	129,086.86	26,818.20	1,410.40	1.09
AAI - HELD IN MARGIN								
APPLE INC								
APPL - HELD IN MARGIN								
Acquired 04/08/13	1	60.85	60.85		113.05	52.20		
Acquired 09/27/13	42	68.70	2,885.52		4,748.10	1,862.58		
Acquired 01/08/15	8	111.96	895.68		904.40	8.72		
Acquired 07/01/15	49	126.92	6,238.03		5,539.45	-698.58		
Total	100	\$100.80	\$10,080.08	113.0500	\$11,305.00	\$1,224.92	\$228.00	2.02
AT & T INC								
T - HELD IN MARGIN								
Acquired 01/13/11	1,000	N/A##	27,989.90	40.6100	40,610.00	12,620.10	1,920.00	4.72

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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BOEING CO BA - HELD IN MARGIN Acquired 01/12/11	500	69.85	34,932.33	131.7400	65,870.00	30,937.67	2,180.00	3.30
BRISTOL MYERS SQUIBB CO BMV - HELD IN MARGIN Acquired 09/10/13 Acquired 10/07/13 Acquired 08/10/14 Acquired 02/24/15 Acquired 08/25/15	12 11 10 9 258	42.41 47.38 46.88 61.42 60.22	508.92 521.18 468.86 552.83 15,555.71		647.04 593.12 539.20 485.28 13,911.36	138.12 71.94 70.34 -67.55 -1,644.35		
Total	300	\$58.69	\$17,607.50	53.9200	\$16,176.00	-\$1,431.50	\$456.00	2.82
CHEVRON CORPORATION CVX - HELD IN MARGIN Acquired 08/26/15	500	71.21	35,628.90	102.9200	51,460.00	15,831.10	2,140.00	4.15
CONTINENTAL RESOURCES INC CLR - HELD IN MARGIN Acquired 04/06/16 Acquired 05/09/16 Acquired 06/10/16	1,000 1,000 1,500	30.56 38.98 41.27	30,578.95 39,001.25 61,926.95		51,960.00 51,960.00 77,940.00	21,381.05 12,958.75 16,013.05		
Total	3,500	\$37.57	\$131,507.15	51.9600	\$181,860.00	\$50,352.85	N/A	N/A
COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN Acquired 01/22/14	250	113.76	28,459.83	152.5100	38,127.50	9,667.67	450.00	1.18
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT CAPL - HELD IN MARGIN Acquired 06/06/16 nc	1,000	24.18	24,206.25	25.3900	25,390.00	1,183.75	2,410.00	9.49
CULLEN FROST BANKERS INC CFR - HELD IN MARGIN Acquired 08/26/15	500	60.58	30,309.05	71.9400	35,970.00	5,660.95	1,080.00	3.00
CUMMINS INC CMI - HELD IN MARGIN Acquired 12/14/12	600	106.69	64,033.43	128.1500	76,890.00	12,856.57	2,460.00	3.19

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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 00770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CVS HEALTH CORPORATION CVS - HELD IN MARGIN Acquired 11/18/11 Acquired 04/17/12 Acquired 07/01/15 Acquired 08/25/15	2 12 186 200	38.28 44.20 105.75 104.16	76.56 530.40 19,688.45 20,850.95		177.98 1,067.88 16,552.14 17,798.00	101.42 537.48 -3,136.31 -3,052.95		
Total	400	\$102.87	\$41,146.36	88.9900	\$35,596.00	-\$5,550.36	\$680.00	1.91
DISNEY WALT COMPANY DIS - HELD IN MARGIN Acquired 05/01/15 Acquired 07/01/15	300 200	110.55 114.81	33,184.94 22,980.95		27,858.00 18,572.00	-5,326.94 -4,408.95		
Total	500	\$112.33	\$56,165.89	92.8600	\$46,430.00	-\$9,735.89	\$710.00	1.53
ENERGY TRANSFER PARTNERS LP ETP - HELD IN MARGIN Acquired 10/21/15 nc Acquired 12/04/15 nc Acquired 12/22/15 nc	1,000 1,000 1,000	46.65 33.50 31.27	46,674.55 33,524.05 31,295.25		37,000.00 37,000.00 37,000.00	-9,674.55 3,475.95 5,704.75		
Total	3,000	\$37.16	\$111,493.85	37.0000	\$111,000.00	-\$493.85	\$12,660.00	11.41
ENLINK MIDSTREAM PARTNERS LP ENLK - HELD IN MARGIN Acquired 08/26/15 nc	2,000	16.19	32,406.95	17.7100	35,420.00	3,013.05	3,120.00	8.80
GENERAL MOTORS CO GM - HELD IN MARGIN Acquired 05/01/15	700	35.44	24,833.88	31.7700	22,239.00	-2,594.88	1,064.00	4.78
GENESIS ENERGY LP GEL - HELD IN MARGIN Acquired 05/09/16 nc	1,000	30.80	30,820.95	37.9700	37,970.00	7,149.05	2,760.00	7.26
GILEAD SCIENCES INC GILD - HELD IN MARGIN Acquired 07/01/15 Acquired 08/25/15	300 200	118.25 105.45	35,493.95 21,108.95		23,736.00 15,824.00	-11,757.95 -5,284.95		
Total	500	\$113.21	\$56,602.90	79.1200	\$39,560.00	-\$17,042.90	\$940.00	2.38

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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 12/22/11	1,000	33.75	33,774.75		44,880.00	11,105.25		
Acquired 02/04/14	6	49.20	295.25		269.28	-25.97		
Acquired 02/11/14	13	53.91	700.83		583.44	-117.39		
Acquired 02/03/15	9	43.25	389.33		403.92	14.59		
Total	1,028	\$34.20	\$35,160.16	44.8800	\$46,136.64	\$10,976.48		1.60
HOLLY ENERGY PARTNERS LP								
HEP - HELD IN MARGIN								
Acquired 07/05/16 nc	700	34.10	23,888.95	33.9300	23,751.00	-137.95	1,638.00	6.89
HOLLYFRONTIER CORP								
HFC - HELD IN MARGIN								
Acquired 08/03/16	2,000	26.66	53,356.95	24.5000	49,000.00	-4,356.95	2,640.00	5.38
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 02/26/14	200	82.34	16,488.93		25,736.00	9,247.07		
Acquired 05/01/15	300	109.58	32,894.63		38,604.00	5,709.37		
Total	500	\$98.77	\$49,383.56	128.6800	\$64,340.00	\$14,956.44	\$1,380.00	2.14
HORIZON PHARMA PLC								
HZNP - HELD IN MARGIN								
Acquired 07/01/15	500	35.32	17,678.95		9,065.00	-8,613.95		
Acquired 08/25/15	500	28.99	14,514.95		9,065.00	-5,449.95		
Total	1,000	\$32.19	\$32,193.90	18.1300	\$18,130.00	-\$14,063.90	N/A	N/A
LEGACY RESERVES LP								
LGCV - HELD IN MARGIN								
Acquired 07/07/15 nc	5,000	8.75	43,793.95		6,750.00	-37,043.95		
Acquired 04/11/16 nc	5,000	1.41	7,068.95		6,750.00	-318.95		
Total	10,000	\$5.09	\$50,862.90	1.3500	\$13,500.00	-\$37,362.90	N/A	N/A
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 07/01/15	400	94.47	37,806.95		40,708.00	2,901.05		
Acquired 04/04/16	100	95.01	9,519.95		10,177.00	657.05		
Total	500	\$94.65	\$47,326.90	101.7700	\$50,885.00	\$3,558.10	\$380.00	0.75
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.80	56,827.95	57.6000	57,600.00	772.05	1,560.00	2.70

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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 00770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
NXP SEMICONDUCTORS NV								
NXPI - HELD IN MARGIN								
Acquired 09/30/16	500	101.62	50,833.80	102.0100	51,005.00	171.20	N/A	N/A
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	24.11	48,254.95	51.3900	102,780.00	54,525.05	4,920.00	4.78
Pfizer Incorporated								
PFE - HELD IN MARGIN								
Acquired 12/31/15	2,000	31.36**	62,730.84	33.8700	67,740.00	5,009.16	2,400.00	3.54
PLAINS ALL AMERICAN								
PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 09/30/15 nc	1,000	29.66	29,681.45		31,410.00	1,728.55		
Acquired 12/22/15 nc	1,000	23.18	23,207.05		31,410.00	8,202.95		
Total	2,000	\$26.44	\$52,888.50	31.4100	\$62,820.00	\$9,931.50	\$5,600.00	8.91
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	1,000	37.88	37,906.45	38.8900	38,890.00	983.55	400.00	1.02
STARBUCKS CORP								
SBUX - HELD IN MARGIN								
Acquired 08/25/15	250	52.46	13,135.20	54.1400	13,535.00	399.80	200.00	1.47
T BANCSHARES INC m								
TBNC								
Acquired 08/25/15	16,513	0.71**	11,757.69	7.5500	124,673.15	37,415.46	N/A	N/A
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 01/15/14	400	97.45	38,995.16	239.3300	95,732.00	56,736.84	124.00	0.12
TRACTOR SUPPLY COMPANY								
TSCO - HELD IN MARGIN								
Acquired 02/11/14	9	65.87	592.83		606.15	13.32		
Acquired 08/01/14	6	61.29	367.74		404.10	36.36		
Acquired 05/01/15	300	87.01	26,123.36		20,205.00	-5,918.36		
Acquired 07/01/15	185	91.24	16,898.35		12,459.75	-4,438.60		
Acquired 08/25/15	200	85.58	17,134.95		13,470.00	-3,664.95		
Total	700	\$87.31	\$61,117.23	67.3500	\$47,145.00	-\$13,972.23	\$672.00	1.43

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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
UNDER ARMOUR INC								
CLASS C								
UAC - HELD IN MARGIN								
Acquired 02/04/14	2.01000	25.89	51.79		68.06	16.27		
Acquired 07/21/14	6.03000	29.08	174.54		204.18	29.64		
Acquired 03/16/15	6.03000	38.09	228.56		204.18	-24.38		
Acquired 08/25/15	186.93000	43.89	8,174.16		6,329.44	-1,844.72		
Total	201	\$42.93	\$8,629.05	33.8600	\$6,805.86	-\$1,823.19	N/A	N/A
UNDER ARMOUR INC CLASS A								
UA - HELD IN MARGIN								
Acquired 02/04/14	2	26.57	53.16		77.36	24.20		
Acquired 07/21/14	6	29.85	179.13		232.08	52.95		
Acquired 03/16/15	6	39.09	234.58		232.08	-2.50		
Acquired 08/25/15	186	45.05	8,389.49		7,194.48	-1,195.01		
Total	200	\$44.28	\$8,856.36	38.6800	\$7,736.00	-\$1,120.36	N/A	N/A
UNITED CONTINENTAL HOLDINGS INC								
UAL - HELD IN MARGIN								
Acquired 07/11/14	5	45.66	228.30		262.35	34.05		
Acquired 10/15/14	14	41.93	587.02		734.58	147.56		
Acquired 07/01/15	281	53.96	15,181.71		14,744.07	-437.64		
Acquired 10/15/15	200	57.79	11,576.95		10,494.00	-1,082.95		
Total	500	\$55.15	\$27,573.98	52.4700	\$26,235.00	-\$1,338.98	N/A	N/A
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	2,000	18.46	36,938.95	18.8600	37,720.00	781.05	400.00	1.06
VERIZON COMMUNICATIONS COM								
VZ - HELD IN MARGIN								
Acquired 07/13/11	1,000	N/A##	35,749.90	51.9800	51,980.00	16,230.10	2,310.00	4.44
WELLS FARGO & CO NEW								
WFC - HELD IN MARGIN								
Acquired 02/24/15	21	55.44	1,164.42		929.88	-234.54		
Acquired 03/03/15	9	55.46	499.22		398.52	-100.70		
Acquired 07/01/15	270	56.90	15,381.95		11,955.60	-3,426.35		
Acquired 08/25/15	300	53.56	16,086.95		13,284.00	-2,802.95		

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KENNY E MARCHANT &
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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: -0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	600	\$55.22	\$33,132.54	44.2800	\$26,568.00	-\$6,564.54	\$912.00	3.43
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35		17,480.00	-15,569.35		
Acquired 12/22/15	2,000	8.63	17,298.75		17,480.00	181.25		
Acquired 03/03/16	2,000	5.83	11,693.75		17,480.00	5,786.25		
Total	6,000	\$10.34	\$62,041.85	8.7400	\$52,440.00	-\$9,601.85	N/A	N/A
WPX ENERGY INC								
WPX - HELD IN MARGIN								
Acquired 05/09/16	2,000	8.24	16,508.35	13.1900	26,380.00	9,871.65	N/A	N/A
Total Stocks and ETFs			\$1,853,002.82		\$2,237,688.01	\$272,245.70	\$65,791.96	2.94
			\$1,853,270.87					
Total Stocks, options & ETFs			\$1,853,002.82		\$2,237,688.01	\$272,245.70	\$65,791.96	2.94

** Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information that is reportable to the IRS.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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KENNY E MARCHANT &
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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 0770

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 Moody BA1, S&P A- CUSIP 55262CAE0 Acquired 07/21/11 nc	25,000	N/A##	21,760.95	110.6920	27,673.00	5,912.05	515.28	1,750.00	6.32
Total Corporate Bonds	25,000		\$21,760.95		\$27,673.00	\$5,912.05	\$515.28	\$1,750.00	6.32

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nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV REFDG SYS 1ST TIER BIE CPN 6.000% DUE 07/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1, S&P A CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.94	24,735.30 24,703.47	118.1980	29,549.50	4,814.20	375.00	1,500.00	5.07

BUCKEYE OH TOBACCO
SETT FING AUTH ASSET BKD
SR TURBO A-2 REV BIE OID
CPN 5.875% DUE 06/01/47
DTD 10/29/07 FC 06/01/08
CALL 06/01/17 @ 100.000
HELD IN MARGIN
Moody B3, S&P B-
CUSIP 118217AU2

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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 0770

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 11/07/07 nc	10,000	N/A##	9,646.38		9,793.10	146.72			
Acquired 11/07/07 nc	10,000	N/A##	9,724.98		9,793.10	68.12			
Acquired 11/07/07 nc	10,000	N/A##	9,657.58		9,793.10	135.52			
Total	30,000		\$29,028.94	97.9310	\$29,379.30	\$350.36	\$587.50	\$1,762.50	6.00
Total Municipal Bonds	55,000		\$53,764.24		\$58,928.80	\$5,164.56	\$962.50	\$3,262.50	5.54
			\$53,732.41						
Total Fixed Income Securities			\$75,525.19		\$86,601.80	\$11,076.61	\$1,477.78	\$5,012.50	5.79
			\$75,493.36						

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
HODGES SMALL-MID CAP									
FD RETAIL CL									
PROFESSIONAL MNGD PORT									
HDSMX - HELD IN MARGIN									
Acquired 01/09/14	10,040.16100	9.96	100,018.95		110,542.17	10,523.22			
Acquired 05/20/14	24,015.37000	10.41	250,030.95		264,409.22	14,378.27			
Acquired 05/01/15	6,555.94400	11.44	75,018.95		72,180.94	-2,838.01			
Reinvestments	894.45300	10.70	9,579.59		9,847.93	268.34			
Total	41,505.92800	\$10.47	\$434,648.44	11.0100	\$456,980.26	\$22,331.82	\$1,855.31	0.41	
Client Investment (Excluding Reinvestments)							\$425,068.85		
Gain/Loss on Client Investment (Including Reinvestments)							\$31,911.41		

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KENNY E MARCHANT &
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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 00770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		219,070.46	119,051.51		
Acquired 04/19/10 nc	469	21.32	10,018.95		20,185.76	10,166.81		
Acquired 04/19/10 nc	4,221.00400	21.32	90,000.00		181,672.01	91,672.01		
Acquired 04/23/10 nc	4,474.78800	22.34	100,018.95		192,594.87	92,575.92		
Acquired 06/21/10 nc	9,762.24900	20.04	195,680.04		420,167.20	224,487.16		
Acquired 04/01/16	2,475	35.96	89,019.95		106,523.99	17,504.04		
Reinvestments	407.42900	35.50	14,466.03		17,535.75	3,069.72		
Total	26,899.39700	\$22.28	\$599,222.87	43.0400	\$1,157,750.04	\$558,527.17	\$15,305.75	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279.33400	18.94	100,018.95		100,624.10	605.15		
Acquired 05/20/14	12,994.41900	19.23	250,005.95		247,673.63	-2,332.32		
Reinvestments	303.12500	19.28	5,845.99		5,777.56	-68.43		
Total	18,576.87800	\$19.16	\$355,870.89	19.0600	\$354,075.29	-\$1,795.60	N/A	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP Eqty								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 12/02/13	4,664.17900	16.08	75,018.95		66,231.34	-8,787.61		
Acquired 05/11/15	3,500	15.46	54,128.95		49,700.00	-4,428.95		
Acquired 04/01/16	6,350	14.17	89,998.45		90,170.01	171.56		
Reinvestments	1,565.06200	14.38	22,515.27		22,223.87	-291.40		

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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: -0770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	16,079,241.00	\$15.03	\$241,661.62	14.2000	\$228,325.22	-\$13,336.40	\$956.71	0.42
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$219,146.35			
					\$9,178.87			
Total Open End Mutual Funds			\$1,631,403.82		\$2,197,130.81	\$565,726.99	\$18,117.77	0.82
Total Mutual Funds			\$1,631,403.82		\$2,197,130.81	\$565,726.99	\$18,117.77	0.82

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SERA CUM PERPETUAL PFD CALLABLE 9/22/09 AHTA - HELD IN MARGIN Acquired 08/22/14	300	25.06	7,519.68 7,589.37	25.2000	7,560.00	40.32	641.40	8.48
CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/31/18 @ 25.00 CMOTE - HELD IN MARGIN Acquired 06/11/13 Acquired 07/31/13	1,000 100	N/A## N/A##	24,899.99 2,409.99	25.3900	25,390.00 2,539.00	490.01 129.01	\$2,062.50	7.38
Total	1,100		\$27,309.98	25.3900	\$27,929.00	\$619.02	\$2,703.90	7.62
Total Preferreds/Fixed Rate Cap Securities			\$34,829.66 \$34,899.35		\$35,489.00	\$659.34		

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 00000770

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			1,972.46
09/01	Margin	DIVIDEND		CUMMINS INC 090116 600		615.00	
09/01	Margin	DIVIDEND		PFIZER INCORPORATED 090116 2,000		600.00	
09/01	Margin	DIVIDEND		WELLS FARGO & CO NEW 090116 600		228.00	3,415.46
09/02	Margin	DIVIDEND		BOEING CO 090216 500		545.00	3,960.46
09/07	Cash	INTEREST		BANK DEPOSIT SWEEP CHECK 0000127		0.01	
09/07	Cash	0000127				-20,000.00	-16,039.53
09/08	Margin	DIVIDEND		MICROSOFT CORP 090816 1,000		360.00	
09/08	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 090816 1,000		100.00	-15,579.53
09/12	Margin	DIVIDEND		CHEVRON CORPORATION 091216 500		535.00	
09/12	Cash	0000128		CHECK 0000128		-71.00	
09/12	Cash	0000129		CHECK 0000129		-300.00	-15,415.53
09/13	Margin	SALE	-200.00000	TEX PAC LAND TR SUB SH CTE PROPRIETARY UNIT	200.1667	40,013.52	24,597.99
09/15	Margin	DIVIDEND		CULLEN FROST BANKERS INC 091516 500		270.00	
09/15	Margin	DIVIDEND		HOME DEPOT INC 091516 500		345.00	25,212.99
09/20	Margin	SALE	-150.00000	TEX PAC LAND TR SUB SH CTE PROPRIETARY UNIT	218.9887	32,828.64	58,041.63
09/22	Margin	SALE	-2,000.00000	USA COMPRESSION PARTNERS LP-COM UNIT	18.0829	36,146.06	
09/22	Margin	PURCHASE	2,000.00000	UNITED STATES STEEL CORP NEW	18.4600	-36,938.95	57,248.74
09/23	Margin	DIVIDEND		GENERAL MOTORS CO 092316 700		266.00	
09/23	Margin	DIVIDEND		HOLLYFRONTIER CORP 092316 2,000		660.00	58,174.74

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/28	Margin	DIVIDEND		HALLIBURTON COMPANY 092816 1.028		185.04	58,359.78
09/29	Margin	DIVIDEND		GILEAD SCIENCES INC 092916 500		235.00	
09/29	Margin	INT CHARGED		INTEREST 08/30THRU 09/28		-19.36	58,575.42
09/30	Cash	INTEREST		BANK DEPOSIT SWEEP 093016 58,575		0.13	
09/30	Margin	SALE		BONANZA CREEK ENERGY INC	1.0033	2,990.88	
09/30	Margin	PURCHASE		NXP SEMICONDUCTORS NV	101.6297	-50,833.80	10,732.63

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01	TRANSFER TO	BEGINNING BALANCE	1,972.46	09/26	TRANSFER TO	BANK DEPOSIT SWEEP	32,961.75
09/02	TRANSFER TO	BANK DEPOSIT SWEEP	1,443.00	09/29	TRANSFER TO	BANK DEPOSIT SWEEP	185.04
09/06	TRANSFER TO	BANK DEPOSIT SWEEP	545.00	09/30	REINVEST INT	BANK DEPOSIT SWEEP	0.13
09/07	TRANSFER FROM	BANK DEPOSIT SWEEP	-3,960.46	09/30	TRANSFER TO	BANK DEPOSIT SWEEP	215.64
09/19	TRANSFER TO	BANK DEPOSIT SWEEP	25,212.99	09/30	ENDING BALANCE		58,575.55

Statement of interest charged

Period 8/30 thru 9/28

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
09/07	-16,039.54	0.01	0.0000	-16,039.53	1	5.000	-2.23
09/08	-15,579.53		0.0000	-15,579.53	4	5.000	-8.65
09/12	-15,415.53		0.0000	-15,415.53	3	5.000	-6.42
09/15	-14,800.53		0.0000	-14,800.53	1	5.000	-2.06

Total Interest Charged **-\$19.36**

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 0000000000-0770

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	12,846.51	0.00	12,846.51	13,398.29	-8,193.29	5,205.00
Long term	42,914.53	-20,464.37	22,450.16	82,030.07	-94,556.45	-12,526.38
Total Realized Gain/Loss	\$55,761.04	-\$20,464.37	\$35,296.67	\$95,428.36	-\$102,749.74	-\$7,321.38

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
USA COMPRESSION PARTNERS LP-COM UNIT CUSIP 90290N109	2,000.00000	11.6403	12/16/15 ^{inc}	09/22/16	36,146.06	23,299.55	12,846.51

Total Short term

\$36,146.06 \$23,299.55 \$12,846.51

inc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BONANZA CREEK ENERGY INC CUSIP 097793103	3,000.00000	7.8121	09/03/15	09/30/16	2,990.88	23,455.25	-20,464.37
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT CUSIP 882610108	50.00000	47.1347	03/27/12	09/13/16	10,003.38	2,359.89	7,643.49
	150.00000	89.0000	08/20/13	09/13/16	30,010.14	13,364.22	16,645.92
	50.00000	89.0000	08/20/13	09/20/16	10,942.88	4,454.73	6,488.15
	100.00000	97.4500	01/15/14	09/20/16	21,885.76	9,748.79	12,136.97

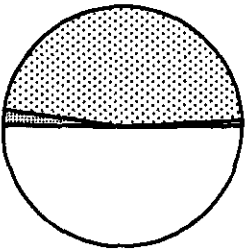
Total Long term

\$75,833.04 \$53,382.88 \$22,450.16

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Progress summary

Portfolio summary



SNAP SHOT
067 FZ FZ87

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SNAPSHOT

KENNY E MARCHANT &
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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 00770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Deposits	\$10,732.63	191,233.00
Income and distributions	0.00	56,699.53
Securities sold and redeemed	1,650.91	752,072.69
Electronic funds transfers	104,987.00	8,580.63
Other additions	0.00	3,695.44
Net additions to cash	\$106,637.91	\$1,012,281.29
Withdrawals by check	-110,000.00	-166,521.87
Securities purchased	-913.93	-636,804.11
Electronic funds transfers	0.00	-2,765.80
Other subtractions and fees	-4,320.28	-20,480.34
Net subtractions from cash	-\$115,234.21	-\$626,572.12
Closing value of cash and sweep balances	\$2,136.33	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.03	0.62
Interest	0.00	875.00
Ordinary dividends and ST capital gains	913.93	1,636.24
Qualified dividends	736.95	30,419.42
Partnership distributions	0.00	21,387.00
Total taxable income	\$1,650.91	\$54,318.28
Interest	0.00	2,381.25
Total federally tax-exempt income	\$0.00	\$2,381.25
Total income	\$1,650.91	\$56,699.53

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	5,205.00
Long term (L)	-12,358.18	-24,884.56
Total	-\$12,358.18	-\$19,679.56



SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 5526-0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:
Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Standard Brokerage
5526-0770

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Additional information

Gross proceeds	THIS PERIOD 104,987.00	THIS YEAR 752,072.69
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP			
Interest Period 10/01/16 - 10/31/16	0.01	2,136.33	0.21

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

This section may include foreign equity securities that may be denominated in currencies other than US dollars. The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars. The "Quantity" field reflects total shares held, regardless of the currency in which your shares are denominated. Please contact Your Investment Broker if you have additional questions regarding your foreign security holdings.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC ABBV - HELD IN MARGIN Acquired 05/11/15 Acquired 07/01/15	500 500	65.64 67.90	32,840.45 33,968.95		27,890.00 27,890.00	-4,950.45 -6,078.95		
Total	1,000	\$66.81	\$66,809.40	55.7800	\$55,780.00	-\$11,029.40	\$2,280.00	4.09

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 00770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALERIAN MLP ET AMLP - HELD IN MARGIN Acquired 01/23/12	100	13.65	1,365.91		1,223.00	-142.91		
Acquired 08/07/12	200	13.66	2,733.09		2,446.00	-287.09		
Total	300		\$4,099.00	12.2300	\$3,669.00	-\$430.00	\$323.40	8.81
ALTRIA GROUP INC MO - HELD IN MARGIN Acquired 02/18/11	100	N/A##	2,487.98	66.1200	6,612.00	4,124.02	244.00	3.69
AMERICAN AIRLINES GRO m INC	3,526	18.52**	65,329.17	40.6000	143,155.60	36,861.03	1,410.40	0.98
AAL - HELD IN MARGIN								
APPLE INC AAPL - HELD IN MARGIN Acquired 04/08/13 Acquired 09/27/13 Acquired 01/08/15 Acquired 07/01/15	1 42 8 49	60.85 68.70 111.96 126.92	60.85 2,885.52 895.68 6,238.03		113.54 4,768.68 908.32 5,563.46	52.69 1,883.16 12.64 -674.57		
Total	100	\$100.80	\$10,080.08	113.5400	\$11,354.00	\$1,273.92	\$228.00	2.01
AT & T INC T - HELD IN MARGIN Acquired 01/13/11	1,000	N/A##	27,989.90	36.7900	36,790.00	8,800.10	1,960.00	5.32
BOEING CO BA - HELD IN MARGIN Acquired 01/12/11	500	69.85	34,932.33	142.4300	71,215.00	36,282.67	2,180.00	3.06
BRISTOL MYERS SQUIBB CO BMY - HELD IN MARGIN Acquired 09/10/13 Acquired 10/07/13 Acquired 06/10/14 Acquired 02/24/15 Acquired 08/25/15	12 11 10 9 258	42.41 47.38 46.88 61.42 60.22	508.92 521.18 468.86 552.83 15,555.71		610.92 560.01 509.10 458.19 13,134.78	102.00 38.83 40.24 -94.64 -2,420.93		
Total	300	\$58.69	\$17,607.50	50.9100	\$15,273.00	-\$2,334.50	\$456.00	2.99

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KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CHEVRON CORPORATION CVX - HELD IN MARGIN Acquired 08/26/15	500	71.21	35,628.90	104.7500	52,375.00	16,746.10	2,160.00	4.12
CONTINENTAL RESOURCES INC CLR - HELD IN MARGIN Acquired 04/08/16 Acquired 05/09/16 Acquired 06/10/16	1,000 1,000 1,500	30.56 38.98 41.27	30,578.95 39,001.25 61,926.95		48,910.00 48,910.00 73,365.00	18,331.05 9,908.75 11,438.05		
Total	3,500	\$37.57	\$131,507.15	48.9100	\$171,185.00	\$39,677.85	N/A	N/A
COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN Acquired 01/22/14	250	113.76	28,459.83	147.8700	36,967.50	8,507.67	450.00	1.21
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT CAPL - HELD IN MARGIN Acquired 06/06/16 nc	1,000	24.18	24,206.25	25.5500	25,550.00	1,343.75	2,430.00	9.51
CULLEN FROST BANKERS INC CFR - HELD IN MARGIN Acquired 08/26/15	500	60.58	30,309.05	75.9900	37,995.00	7,685.95	1,080.00	2.84
CUMMINS INC CMI - HELD IN MARGIN Acquired 12/14/12	600	106.69	64,033.43	127.8200	76,692.00	12,658.57	2,460.00	3.20
CVS HEALTH CORPORATION CVS - HELD IN MARGIN Acquired 11/18/11 Acquired 04/17/12 Acquired 07/01/15 Acquired 08/25/15	2 12 186 200	38.28 44.20 105.75 104.16	76.56 530.40 19,688.45 20,850.95		168.20 1,009.20 15,642.60 16,820.00	91.64 478.80 -4,045.85 -4,030.95		
Total	400	\$102.87	\$41,146.36	84.1000	\$33,640.00	-\$7,506.36	\$680.00	2.02
DISNEY WALT COMPANY DIS - HELD IN MARGIN Acquired 05/01/15 Acquired 07/01/15	300 200	110.55 114.81	33,184.94 22,980.95		27,807.00 18,538.00	-5,377.94 -4,442.95		
Total	500	\$112.33	\$56,165.89	92.6900	\$46,345.00	-\$9,820.89	\$710.00	1.53

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.65	46,674.55		34,980.00	-11,694.55		
Acquired 12/04/15 nc	1,000	33.50	33,524.05		34,980.00	1,455.95		
Acquired 12/22/15 nc	1,000	31.27	31,295.25		34,980.00	3,684.75		
Total	3,000	\$37.16	\$111,493.85	34.9800	\$104,940.00	-\$6,553.85	\$12,660.00	12.06
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/28/15 nc	2,000	16.19	32,406.95	16.5900	33,180.00	773.05	3,120.00	9.40
GENERAL MOTORS CO								
GM - HELD IN MARGIN								
Acquired 05/01/15	700	35.44	24,833.88	31.6000	22,120.00	-2,713.88	1,064.00	4.81
GENESIS ENERGY LP								
GEL - HELD IN MARGIN								
Acquired 05/09/16 nc	1,000	30.80	30,820.95	34.9300	34,930.00	4,109.05	2,800.00	8.01
GILEAD SCIENCES INC								
GILD - HELD IN MARGIN								
Acquired 07/01/15	300	118.25	35,493.95		22,089.00	-13,404.95		
Acquired 08/25/15	200	105.45	21,108.95		14,726.00	-6,382.95		
Total	500	\$113.21	\$56,602.90	73.6300	\$36,815.00	-\$19,787.90	\$940.00	2.55
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 12/22/11	1,000	33.75	33,774.75		46,000.00	12,225.25		
Acquired 02/04/14	6	49.20	295.25		276.00	-19.25		
Acquired 02/11/14	13	53.91	700.83		598.00	-102.83		
Acquired 02/03/15	9	43.25	389.33		414.00	24.67		
Total	1,028	\$34.20	\$35,160.16	46.0000	\$47,288.00	\$12,127.84	\$740.16	1.57
HOLLY ENERGY PARTNERS LP								
HEP - HELD IN MARGIN								
Acquired 07/05/16 nc	700	34.10	23,888.95	30.5500	21,385.00	-2,503.95	1,666.00	7.79
HOLLYFRONTIER CORP								
HFC - HELD IN MARGIN								
Acquired 08/03/16	2,000	26.66	53,356.95	24.9500	49,900.00	-3,456.95	2,640.00	5.29

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KENNY E MARCHANT &
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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOME DEPOT INC HD - HELD IN MARGIN Acquired 02/26/14	200	82.34	16,488.93		24,402.00	7,913.07		
Acquired 05/01/15	300	109.58	32,894.63		36,603.00	3,708.37		
Total	500	\$98.77	\$49,383.56	122.0100	\$61,005.00	\$11,621.44	\$1,380.00	2.26
HORIZON PHARMA PLC HZNP - HELD IN MARGIN Acquired 07/01/15	500	35.32	17,678.95		8,360.00	-9,318.95		
Acquired 08/25/15	500	28.99	14,514.95		8,360.00	-6,154.95		
Total	1,000	\$32.19	\$32,193.90	16.7200	\$16,720.00	-\$15,473.90	N/A	N/A
LEGACY RESERVES LP LGCY - HELD IN MARGIN Acquired 07/07/15 nc	5,000	8.75	43,793.95		8,000.00	-35,793.95		
Acquired 04/11/16 nc	5,000	1.41	7,068.95		8,000.00	931.05		
Total	10,000	\$5.09	\$50,862.90	1.6000	\$16,000.00	-\$34,862.90	N/A	N/A
MASTERCARD INC CL A MA - HELD IN MARGIN Acquired 07/01/15	400	94.47	37,806.95		42,808.00	5,001.05		
Acquired 04/04/16	100	95.01	9,519.95		10,702.00	1,182.05		
Total	500	\$94.65	\$47,326.90	107.0200	\$53,510.00	\$6,183.10	\$380.00	0.71
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15	1,000	56.80	56,827.95		59,920.00	3,092.05	1,560.00	2.60
NXP SEMICONDUCTORS NV NXPI - HELD IN MARGIN Acquired 09/30/16	500	101.62	50,833.80		100,000.00	-833.80	N/A	N/A
ONEOK INC NEW OKE - HELD IN MARGIN Acquired 12/31/15	2,000	24.11	48,254.95		48,430.00	175.05	4,920.00	5.07
PFE INC INCORPORATED PFE - HELD IN MARGIN	2,000	31.36**	62,730.84		31,710.00	63,420.00	689.16	2,400.00
PLAINS ALL AMERICAN PIPELINE LP PAA - HELD IN MARGIN Acquired 09/30/15 nc	1,000	29.66	29,681.45		30,360.00	678.55		
Acquired 12/22/15 nc	1,000	23.18	23,207.05		30,360.00	7,152.95		

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 0000-0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	2,000	\$26.44	\$52,888.50	30.3600	\$60,720.00	\$7,831.50	\$4,400.00	7.25
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	1,000	37.88	37,906.45	40.0500	40,050.00	2,143.55	400.00	0.99
STARBUCKS CORP SBUX - HELD IN MARGIN Acquired 08/25/15	250	52.46	13,135.20	53.0700	13,267.50	132.30	200.00	1.50
T BANCSHARES INC m TBNC	16,513	0.71**	11,757.69	7.3000	120,544.90	35,787.21	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 01/15/14	400	97.45	38,995.16	265.2800	106,112.00	67,116.84	124.00	0.11
TRACTOR SUPPLY COMPANY TSCO - HELD IN MARGIN Acquired 02/11/14	9	65.87	592.83		563.67	-29.16		
Acquired 08/01/14	6	61.29	367.74		375.78	8.04		
Acquired 05/01/15	300	87.01	26,123.36		18,789.00	-7,334.36		
Acquired 07/01/15	185	91.24	16,898.35		11,586.55	-5,311.80		
Acquired 08/25/15	200	85.58	17,134.95		12,526.00	-4,608.95		
Total	700	\$87.31	\$61,117.23	62.6300	\$43,841.00	-\$17,276.23	\$672.00	1.53
UNDER ARMOUR INC CLASS C UAC - HELD IN MARGIN Acquired 02/04/14	2,01000	25.89	51.79		51.98	0.19		
Acquired 07/21/14	6,03000	29.08	174.54		155.94	-18.60		
Acquired 03/16/15	6,03000	38.09	228.56		155.94	-72.62		
Acquired 08/25/15	186,93000	43.89	8,174.16		4,834.00	-3,340.16		
Total	201	\$42.93	\$8,629.05	25.8600	\$5,197.86	-\$3,431.19	N/A	N/A
UNDER ARMOUR INC CLASS A UA - HELD IN MARGIN Acquired 02/04/14	2	26.57	53.16		62.20	9.04		
Acquired 07/21/14	6	29.85	179.13		186.60	7.47		
Acquired 03/16/15	6	39.09	234.58		186.60	-47.98		
Acquired 08/25/15	186	45.05	8,389.49		5,784.60	-2,604.89		
Total	200	\$44.28	\$8,856.36	31.1000	\$6,220.00	-\$2,636.36	N/A	N/A

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KENNY E MARCHANT &
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OCTOBER 1, 2016 - OCTOBER 31, 2016
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
UNITED CONTINENTAL HOLDINGS INC UAL - HELD IN MARGIN Acquired 07/11/14 Acquired 10/15/14 Acquired 07/01/15 Acquired 10/15/15	5 14 281 200	45.66 41.93 53.96 57.79	228.30 587.02 15,181.71 11,576.95		281.15 787.22 15,800.63 11,246.00	52.85 200.20 618.92 -330.95		
Total	500	\$55.15	\$27,573.98	56.2300	\$28,115.00	\$541.02	N/A	N/A
UNITED STATES STEEL CORP NEW X - HELD IN MARGIN Acquired 09/22/16	2,000	18.46	36,938.95	19.3400	38,680.00	1,741.05	400.00	1.03
VERIZON COMMUNICATIONS COM VZ - HELD IN MARGIN Acquired 01/13/11	1,000	N/A#	35,749.90	48.1000	48,100.00	12,350.10	2,310.00	4.80
WELLS FARGO & CO NEW WFC - HELD IN MARGIN Acquired 02/24/15 Acquired 03/03/15 Acquired 07/01/15 Acquired 08/25/15	21 9 270 300	55.44 55.46 56.90 53.56	1,164.42 499.22 15,381.95 16,086.95		966.21 414.09 12,422.70 13,803.00	-198.21 -85.13 -2,959.25 -2,283.95		
Total	600	\$55.22	\$33,132.54	46.0100	\$27,606.00	-\$5,526.54	\$912.00	3.30
WHITING PETROLEUM CORP WLL - HELD IN MARGIN Acquired 08/27/15 Acquired 12/22/15 Acquired 03/03/16	2,000 2,000 2,000	16.51 8.63 5.83	33,049.35 17,298.75 11,693.75		16,480.00 16,480.00 16,480.00	-16,569.35 -818.75 4,786.25		
Total	6,000	\$10.34	\$62,041.85	8.2400	\$49,440.00	-\$12,601.85	N/A	N/A

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KENNY E MARCHANT &
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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WPX ENERGY INC WPX - HELD IN MARGIN Acquired 05/09/16	2,000	8.24	16,508.35	10.8600	21,720.00	5,211.65	N/A	N/A
Total Stocks and ETFs			\$1,853,002.82 \$1,853,270.87		\$2,202,205.36	\$235,237.14	\$64,739.96	2.94
Total Stocks, options & ETFs			\$1,853,002.82		\$2,202,205.36	\$235,237.14	\$64,739.96	2.94

** Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
n This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBIA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 Moody BAA1, S&P A- CUSIP 55262CAE0 Acquired 01/21/11 nc	25,000	N/A##	21,760.95	110.0700	27,517.50	5,756.55	661.11	1,750.00	6.35
Total Corporate Bonds	25,000		\$21,760.95		\$27,517.50	\$5,756.55	\$661.11	\$1,750.00	6.36

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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ACCOUNT NUMBER: 0770

Fixed Income Securities

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV RFDG SYS 1ST TIER BIE CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1, S&P A CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.94	24,735.83 24,703.47	117.2230	29,305.75	4,569.92	500.00	1,500.00	5.11
BUCKEYE OH TORACCO SETT FING AUTH ASSET BKD SR TURBO A-2-REV B/E OID CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 HELD IN MARGIN Moody B3, S&P B- CUSIP 118217AU2 Acquired 11/07/07 nc Acquired 11/07/07 nc Acquired 11/07/07 nc	10,000 10,000 10,000	N/A## N/A## N/A##	9,646.38 9,724.98 9,657.58		9,400.30 9,400.30 9,400.30	-246.08 -324.68 -257.28			
Total	30,000		\$29,028.94	94.0030	\$28,200.90	-\$828.04		\$734.38	\$1,762.50
Total Municipal Bonds	55,000		\$53,764.77		\$57,506.65	\$3,741.88		\$1,234.38	\$3,262.50
Total Fixed Income Securities			\$75,525.72		\$85,024.15	\$9,498.43		\$1,895.49	\$5,012.50
			\$75,493.36						5.90

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 0770

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGCD PORT HDSMX - HELD IN MARGIN								
Acquired 01/09/14	10,040.16100	9.96	100,018.95		108,734.94	8,715.99		
Acquired 05/20/14	24,015.37000	10.41	250,030.95		260,086.46	10,055.51		
Acquired 05/01/15	6,555.94400	11.44	75,018.95		71,000.87	-4,018.08		
Reinvestments	894.45300	10.70	9,579.59		9,686.93	107.34		
Total	41,505.92800	\$10.47	\$434,648.44	10.8300	\$449,509.20	\$14,860.76	\$1,855.31	0.41
Client Investment (Excluding Reinvestments) \$425,068.85								
Gain/Loss on Client Investment (Including Reinvestments) \$24,440.35								

PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		214,489.52	114,470.57		
Acquired 04/19/10 nc	469	21.32	10,018.95		19,763.66	9,744.71		
Acquired 04/19/10 nc	4,221.00400	21.32	90,000.00		177,873.11	87,873.11		
Acquired 04/23/10 nc	4,474.78800	22.34	100,018.95		188,567.56	88,548.61		
Acquired 06/21/10 nc	9,762.24900	20.04	195,680.04		411,381.17	215,701.13		
Acquired 04/01/16	2,475	35.96	89,019.95		104,296.50	15,276.55		
Reinvestments	407.42900	35.50	14,466.03		17,169.06	2,703.03		
Total	26,899.39700	\$22.28	\$599,222.87	42.1400	\$1,133,540.58	\$534,317.71	\$15,305.75	1.35
Client Investment (Excluding Reinvestments) \$584,756.84								
Gain/Loss on Client Investment (Including Reinvestments) \$548,783.74								

PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279.33400	18.94	100,018.95		96,506.22	-3,512.73		
Acquired 05/20/14	12,994.41900	19.23	250,005.95		237,537.98	-12,467.97		
Reinvestments	303.12500	19.28	5,845.99		5,541.12	-304.87		

Open End Mutual Funds continued

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 000000-0770

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	18,576,878.00	\$19.16	\$355,870.89	18.2800	\$339,585.32	-\$16,285.57	N/A	N/A
Client Investment (Excluding Reinvestments)						\$350,024.90		
Gain/Loss on Client Investment (Including Reinvestments)						-\$10,439.58		

HODGES BLUE CHIP Eqty							
INCOME FUND RETAIL CL							
PRO MANAGED PORTFOLIOS							
HDPBX - HELD IN MARGIN							
Acquired 05/11/15	1,512,856.00	15.46	23,396.94		21,089.21	-2,307.73	
Acquired 04/01/16	6,350	14.17	89,998.45		88,518.99	-1,479.46	
Reinvestments	812,752.00	14.56	11,834.98		11,329.77	-505.21	
Total	8,675,608.00	\$14.43	\$125,230.37	13.9400	\$120,937.97	-\$4,292.40	\$1,344.71
							1.11

	Client Investment (Excluding Reinvestments)	\$113,395.39	
	Gain/Loss on Client Investment (Including Reinvestments)	\$7,542.58	
Total Open End Mutual Funds			
	\$1,514,972.57	\$2,043,573.07	\$528,600.50
	\$1,514,842.19		\$18,505.77
			0.91
Total Mutual Funds			
	\$1,514,972.57	\$2,043,573.07	\$528,600.50
	\$1,514,842.19		\$18,505.77
			0.91

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SERA CUM PERPETUAL PFD CALLABLE 9/22/09 AHTA - HELD IN MARGIN Acquired 08/22/14	300	25.06	7,519.68 7,389.37	25.2500	7,575.00	55.32	641.40	8.46

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 00770

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE - HELD IN MARGIN Acquired 06/11/13 Acquired 07/31/13	1,000 100	N/A## N/A##	24,899.99 2,409.99	24,830.00 2,483.00	24,830.00 2,483.00	-69.99 73.01		
Total	1,100		\$27,309.98	24,830.00	\$27,313.00	\$3.02	\$2,062.50	7.55
Total Preferreds/Fixed Rate Cap Securities			\$34,829.66		\$34,888.00	\$58.34	\$2,703.90	7.75
## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.								

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			10,732.63
10/03	Cash	INTEREST		BANK DEPOSIT SWEEP		0.03	
10/03	Cash	0000130		LEGACY BANK		-100,000.00	-89,267.34
10/04	Margin	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 093016 16,079,24100 AS OF 9/30/16		913.93	
10/04	Margin	REINVEST DIV	64.36100	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.200		-913.93	
10/11	Margin	DIVIDEND		ALTRIA GROUP INC		61.00	-89,267.34
10/17	Margin	DIVIDEND		ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09		160.32	-89,206.34
				101716 300			

First Dallas Securities

KENNY E MARCHANT &
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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 10770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/17	Margin	DIVIDEND		CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00 101716 1.100 MANAGEMENT FEE		515.63	
10/17	Margin	ADVISORY FEE		BONITA LAND + CATTLE		-4,081.84	-92,612.23
10/19	Cash	0000131		0000131		-10,000.00	-102,612.23
10/25	Margin	SALE	-7,467.99400	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS SALE VS PURCHASE TRADE	14.0600	104,987.00	
10/28	Margin	INT CHARGED		INTEREST 09/29THRU 10/27		-238.44	2,374.77 2,136.33

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01	TRANSFER FROM	BEGINNING BALANCE	58,575.55	10/31	TRANSFER FROM	BANK DEPOSIT SWEEP	-238.44
10/03	TRANSFER FROM	BANK DEPOSIT SWEEP	-58,575.55	10/31	TRANSFER FROM	BANK DEPOSIT SWEEP	2,136.33
10/27	TRANSFER TO	BANK DEPOSIT SWEEP	2,374.77				

Statement of interest charged

Period 9/29 thru 10/27

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
10/03	-41,424.45	0.03	0.0000	-41,424.42	1	4.500	-5.18
10/04	-41,424.42		0.0000	-41,424.42	1	4.500	-5.18
10/05	-89,267.34		0.0000	-89,267.34	6	4.250	-63.24
10/11	-89,206.34		0.0000	-89,206.34	6	4.250	-63.18
10/17	-92,612.23		0.0000	-92,612.23	2	4.250	-21.86

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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 00000770

Statement of interest charged continued

Period 9/29 thru 10/27

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
10/19	-102,612.23		0.0000	-102,612.23	7	4.000	-79.80
Total Interest Charged							-\$238.44

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	13,398.29	-8,193.29	5,205.00
Long term	0.00	-12,358.18	-12,358.18	82,030.07	-106,914.63	-24,884.56
Total Realized Gain/Loss	\$0.00	-\$12,358.18	-\$12,358.18	\$95,428.36	-\$115,107.92	-\$19,679.56

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HODGES BLUE CHIP EQTY	4,599.81800	16.0800	12/02/13	10/25/16	64,665.44	73,983.77	-9,318.33
INCOME FUND RETAIL CL							
PRO MANAGED PORTFOLIOS							
CUSIP 742935174							
	64.36100	14.0582	12/02/13	10/25/16	904.80	904.80*	0.00
		16.0800				1,035.18	-120.38
	442.97600	14.3300	12/17/13	10/25/16	6,227.47	6,347.85	-25.79
	94.90100	14.3300	12/17/13	10/25/16	1,334.14	1,359.93	-2.00
	7.38500	14.3300	12/17/13	10/25/16	103.82	105.82	-2.00
	170.63600	14.4100	12/15/14	10/25/16	2,398.84	2,458.86	-60.02
	89.48600	14.4100	12/15/14	10/25/16	1,258.01	1,289.49	-31.48
	11.28700	14.4100	12/15/14	10/25/16	158.67	162.65	-3.98

First Dallas Securities

KENNY E MARCHANT &
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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 0770

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	1,987.14400	15.4600	05/11/15	10/25/16	27,935.81	30,732.01	-2,796.20
Total Long term					\$104,987.00	\$117,345.18	-\$12,358.18
						\$117,475.56	

w The cost for this tax lot has been adjusted due to wash sale activity as defined by IRS regulation.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.firstclearingllc.com.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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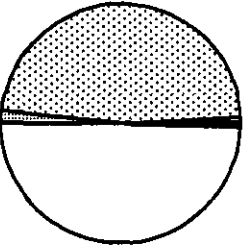
NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 0770

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,367,826.91	\$3,856,506.51
Cash deposited	0.00	203,509.07
Securities deposited	0.00	0.00
Cash withdrawn	-40,000.00	-229,768.01
Securities withdrawn	0.00	0.00
Change in value	\$32,229.00	1,029,808.34
Closing value	\$4,860,055.91	\$4,860,055.91

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
	Cash and sweep balances	2,136.33	0.05	33,964.96	0.70	3
	Stocks, options & ETFs	2,202,205.36	50.42	2,410,082.01	49.59	69,172
	Fixed income securities	85,024.15	1.95	81,050.10	1.67	5,012
	Mutual funds	2,043,573.07	46.79	2,300,488.84	47.33	18,505
	Preferreds/fixed rate cap secs	34,888.00	0.80	34,470.00	0.71	2,703
	Asset value	\$4,367,826.91	100%	\$4,860,055.91	100%	\$95,395



NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 00770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$2,136.33	
Deposits	0.00	191,233.00
Income and distributions	10,767.71	67,467.24
Securities sold and redeemed	313,100.93	1,065,173.62
Electronic funds transfers	0.00	8,580.63
Other additions	0.00	3,695.44
Net additions to cash	\$323,868.64	\$1,336,149.93
Withdrawals by check	-40,000.00	-206,521.87
Securities purchased	-252,040.01	-888,844.12
Electronic funds transfers	0.00	-2,765.80
Other subtractions and fees	0.00	-20,480.34
Net subtractions from cash	-\$292,040.01	-\$1,118,612.13
Closing value of cash and sweep balances	\$33,964.96	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.11	0.73
Interest	0.00	875.00
Ordinary dividends and ST capital gains	0.00	1,636.24
Qualified dividends	3,998.60	34,418.02
Partnership distributions	6,769.00	28,156.00
Total taxable income	\$10,767.71	\$65,085.99
Interest	0.00	2,381.25
Total federally tax-exempt income	\$0.00	\$2,381.25
Total income	\$10,767.71	\$67,467.24

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-1,692.19	3,512.81
Long term (L)	-43,318.54	-68,203.10
Total	-\$45,010.73	-\$64,690.29



SNAPSHOT

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 5526-0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name: KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN
Account type: Standard Brokerage
Brokerage account number: 5526-0770
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: Please Provide
Liquidity needs: Please Provide
Cost Basis Election: First In, First out
Sweep option: BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 0770

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	313,100.93	1,065,173.62

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	33,964.96	3.39
Interest Period 11/01/16 - 11/30/16			

Total Cash and Sweep Balances

\$33,964.96

\$3.39

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALERIAN MLP ET AMLP - HELD IN MARGIN Acquired 01/23/12	100	13.65	1,365.91		1,236.00	-129.91		
			1,455.26					
Acquired 08/07/12	200	13.66	2,733.09		2,472.00	-261.09		
			2,911.79					
Total	300		\$4,099.00	12.3600	\$3,708.00	-\$391.00	\$305.70	8.24
			\$4,367.05					

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First Dallas Securities

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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/06/16	1,000	30.56	30,578.95		58,010.00	27,431.05		
Acquired 05/09/16	1,000	38.98	39,001.25		58,010.00	19,008.75		
Acquired 06/10/16	1,500	41.27	61,926.95		87,015.00	25,088.05		
Total	3,500	\$37.57	\$131,507.15	58.0100	\$203,035.00	\$71,527.85	N/A	
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/22/14	250	113.76	28,459.83	150.1100	37,527.50	9,067.67	450.00	
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT								
CAPL - HELD IN MARGIN								
Acquired 06/06/16 nc	1,000	24.18	24,206.25	26.0000	26,000.00	1,793.75	2,430.00	
CUMMINS INC CMI - HELD IN MARGIN								
Acquired 12/14/12	600	106.69	64,033.43	141.7800	85,068.00	21,034.57	2,460.00	
DISNEY WALT COMPANY DIS - HELD IN MARGIN								
Acquired 05/01/15	300	110.55	33,184.94		29,736.00	-3,448.94		
Acquired 07/01/15	200	114.81	22,980.95		19,824.00	-3,156.95		
Total	500	\$112.33	\$56,165.89	99.1200	\$49,560.00	-\$6,605.89	\$710.00	
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.65	46,674.55		35,120.00	-11,554.55		
Acquired 12/04/15 nc	1,000	33.50	33,524.05		35,120.00	1,595.95		
Acquired 12/22/15 nc	1,000	31.27	31,295.25		35,120.00	3,824.75		
Acquired 11/23/16 nc	1,000	35.77	35,790.95		35,120.00	-670.95		
Total	4,000	\$36.82	\$147,284.80	35.1200	\$140,480.00	-\$6,804.80	\$16,880.00	
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.19	32,406.95	17.5200	35,040.00	2,633.05	3,120.00	

First Dallas Securities

KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN

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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
GENERAL MOTORS CO GM - HELD IN MARGIN Acquired 05/01/15	700	35.44	24,833.88	34.5300	24,171.00	-662.88	1,064.00	4.40
GENESIS ENERGY LP GEL - HELD IN MARGIN Acquired 05/09/16 nc Acquired 11/23/16 nc	1,000 1,000	30.80 34.50	30,820.95 34,528.65		34,940.00 34,940.00	4,119.05 411.35		
Total	2,000	\$32.67	\$65,349.60	34.9400	\$69,880.00	\$4,530.40	\$5,600.00	8.01
HALLIBURTON COMPANY HAL - HELD IN MARGIN Acquired 12/22/11 Acquired 02/04/14 Acquired 02/11/14 Acquired 02/03/15	1,000 6 13 9	33.75 49.20 53.91 43.25	33,774.75 295.25 700.83 389.33		53,090.00 318.54 690.17 477.81	19,315.25 23.29 -10.66 88.48		
Total	1,028	\$34.20	\$35,160.16	53.0900	\$54,576.52	\$19,416.36	\$740.16	1.36
HOLLY ENERGY PARTNERS LP HEP - HELD IN MARGIN Acquired 07/05/16 nc	700	34.10	23,888.95	32.2600	22,582.00	-1,306.95	1,666.00	7.37
HOLLYFRONTIER CORP HFC - HELD IN MARGIN Acquired 08/03/16	2,000	26.66	53,356.95	28.7700	57,540.00	4,183.05	2,640.00	4.58
HOME DEPOT INC HD - HELD IN MARGIN Acquired 02/26/14 Acquired 05/01/15	200 300	82.34 109.58	16,488.93 32,894.63		25,880.00 38,820.00	9,391.07 5,925.37		
Total	500	\$98.77	\$49,383.56	129.4000	\$64,700.00	\$15,316.44	\$1,380.00	2.13
LEGACY RESERVES LP LGCY - HELD IN MARGIN Acquired 07/07/15 nc Acquired 04/11/16 nc	5,000 5,000	8.75 1.41	43,793.95 7,068.95		9,625.00 9,625.00	-34,168.95 2,556.05		
Total	10,000	\$5.09	\$50,862.90	1.9250	\$19,250.00	-\$31,612.90	N/A	N/A
MASTERCARD INC CL A MA - HELD IN MARGIN Acquired 07/01/15 Acquired 04/04/16	400 100	94.47 95.01	37,806.95 9,519.95		40,880.00 10,220.00	3,073.05 700.05		
Total	500	\$94.65	\$47,326.90	102.2000	\$51,100.00	\$3,773.10	\$380.00	0.74

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ACCOUNT NUMBER: 0770

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15	1,000	56.80	56,827.95	60.2600	60,260.00	3,432.05	1,560.00	2.58
ONEOK INC NEW OKE - HELD IN MARGIN Acquired 12/31/15	2,000	24.11	48,254.95	54.9300	109,860.00	61,605.05	4,920.00	4.47
PHILIP MORRIS INTERNATIONAL INC PM - HELD IN MARGIN Acquired 11/11/16	700	89.87	62,931.80	88.2800	61,796.00	-1,135.80	2,912.00	4.71
PIPELINE LP PAA - HELD IN MARGIN Acquired 09/30/15 nc Acquired 12/22/15 nc	1,000 1,000	29.66 23.18	29,681.45 23,207.05		32,950.00 32,950.00	3,268.55 9,742.95		
Total	2,000	\$26.44	\$52,888.50	32.9500	\$65,900.00	\$13,011.50	\$4,400.00	6.68
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	1,000	37.88	37,906.45	46.6100	46,610.00	8,703.55	400.00	0.85
STARBUCKS CORP SBUX - HELD IN MARGIN Acquired 08/25/15	250	52.46	13,135.20	57.9700	14,492.50	1,357.30	250.00	1.72
T BANCSHARES INC m TBNC	16,513	0.71**	11,757.69	9.8500	162,653.05	52,395.36	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 01/15/14	400	97.45	38,995.16	297.3100	118,924.00	79,928.84	124.00	0.10
TRACTOR SUPPLY COMPANY TSCO - HELD IN MARGIN Acquired 02/11/14 Acquired 08/01/14 Acquired 05/01/15 Acquired 07/01/15 Acquired 08/25/15	9 6 300 185 200	65.87 61.29 87.01 91.24 85.58	592.83 367.74 26,123.36 16,898.35 17,134.95		675.63 450.42 22,521.00 13,887.95 15,014.00	82.80 82.68 -3,602.36 -3,010.40 -2,120.95		
Total	700	\$87.31	\$61,117.23	75.0700	\$52,549.00	-\$8,568.23	\$672.00	1.28

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Stocks and ETFs continued

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WPX ENERGY INC WPX - HELD IN MARGIN Acquired 05/09/16	2,000	8.24	16,508.35	15.5400	31,080.00	14,571.65	N/A	N/A
Total Stocks and ETFs			\$1,746,931.17 \$1,747,199.22		\$2,410,082.01	\$517,792.88	\$69,172.26	2.87
Total Stocks, options & ETFs			\$1,746,931.17		\$2,410,082.01	\$517,792.88	\$69,172.26	2.87

** Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MBIA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 Moody BAA1, S&P A- CUSIP 55262CAE0 Acquired 01/21/11 nc	25,000	N/A##	21,760.95	109.0000	27,250.00	5,489.05	806.94	1,750.00
Total Corporate Bonds	25,000		\$21,760.95		\$27,250.00	\$5,489.05	\$806.94	\$1,750.00
								6.42

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Fixed Income Securities

Municipal Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ACCRUED INTEREST	ANNUAL INCOME ANNUAL YIELD (%)
NORTH TX TWY AUTH REV REFG SYS 1ST TIER B/E CPN 6.000% DUE 01/01/38 DTD 12/08/10 FC 07/01/11 CALL 01/01/21 @ 100.000 Moody A1, S&P A CUSIP 66285WFX9 Acquired 01/27/11 nc	25,000	98.94	24,736.32 24,703.47	113.8040	28,451.00	3,714.68	625.00	1,500.00 5.27
BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV B/E OID CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 CALL 06/01/17 @ 100.000 HELD IN MARGIN Moody B3, S&P B- CUSIP 118217AU2 Acquired 11/07/07 nc Acquired 11/07/07 nc Acquired 11/07/07 nc	10,000 10,000 10,000	N/A## N/A## N/A##	9,646.38 9,724.98 9,657.58	84.4970	8,449.70 8,449.70 8,449.70	-1,196.68 -1,275.28 -1,207.88	\$81,050.10 \$5,523.89 \$2,313.19	\$5,012.50 6.18
Total	30,000		\$29,028.94		\$25,349.10	-\$3,679.84	\$81,050.10	\$5,523.89
Total Municipal Bonds	55,000		\$53,765.26 \$53,732.41		\$53,800.10	\$34.84	\$1,506.25	\$3,262.50 6.06
Total Fixed Income Securities			\$75,526.21 \$75,493.36		\$81,050.10	\$5,523.89	\$2,313.19	\$5,012.50 6.18

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Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX - HELD IN MARGIN								
Acquired 01/09/14	10,040.16100	9.96	100,018.95		123,795.18	23,776.23		
Acquired 05/20/14	24,015.37000	10.41	250,030.95		296,109.51	46,078.56		
Acquired 05/01/15	6,555.94400	11.44	75,018.95		80,834.79	5,815.84		
Reinvestments	894.45300	10.70	9,579.59		11,028.61	1,449.02		
Total	41,505.92800	\$10.47	\$434,648.44	12.3300	\$511,768.09	\$77,119.65	\$1,855.31	0.36
Client Investment (Excluding Reinvestments)								
\$425,068.85								
Gain/Loss on Client Investment (Including Reinvestments)								
\$86,699.24								
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPFX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		241,517.03	141,498.08		
Acquired 04/19/10 nc	469	21.32	10,018.95		22,254.05	12,235.10		
Acquired 04/19/10 nc	4,221.00400	21.32	90,000.00		200,286.64	110,286.64		
Acquired 04/23/10 nc	4,474.78800	22.34	100,018.95		212,328.69	112,309.74		
Acquired 06/21/10 nc	9,762.24900	20.04	195,680.04		463,218.71	267,538.67		
Acquired 04/01/16	2,475	35.96	89,019.95		117,438.75	28,418.80		
Reinvestments	407.42900	35.50	14,466.03		19,332.51	4,866.48		
Total	26,899.39700	\$22.28	\$599,222.87	47.4500	\$1,276,376.38	\$677,153.51	\$15,305.75	1.20
Client Investment (Excluding Reinvestments)								
\$584,756.84								
Gain/Loss on Client Investment (Including Reinvestments)								
\$691,619.54								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279.33400	18.94	100,018.95		109,704.56	9,685.61		
Acquired 05/20/14	12,994.41900	19.23	250,005.95		270,024.02	20,018.07		
Reinvestments	303.12500	19.28	5,845.99		6,298.94	452.95		

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	18,576.87800	\$19.16	\$355,870.89	20.7800	\$386,027.52	\$30,156.63	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 05/11/15	1,512.85600	15.46	23,396.94		22,027.18	-1,369.76		
Acquired 04/01/16	6,350	14.17	89,998.45		92,456.00	2,457.55		
Reinvestments	812.75200	14.56	11,834.98		11,833.67	-1.31		
Total	8,675.60800	\$14.43	\$125,230.37	14.5600	\$126,316.85	\$1,086.48	\$1,344.71	1.06
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
			\$1,514,972.57		\$2,300,488.84	\$785,516.27	\$18,505.77	0.80
			\$1,514,842.19					
Total Mutual Funds			\$1,514,972.57		\$2,300,488.84	\$785,516.27	\$18,505.77	0.80
			\$1,514,842.19					

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 AHTA - HELD IN MARGIN Acquired 08/22/14	300	25.06	7,519.68 7,589.37	25.0300	7,509.00	-10.68	641.40	8.54

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Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMO/E - HELD IN MARGIN Acquired 06/11/13 Acquired 07/31/13	1,000 100	N/A## N/A##	24,899.99 2,409.99	24,510.00 2,451.00	-389.99 41.01			
Total	1,100		\$27,309.98	24,510.00	\$26,961.00	-\$348.98	\$2,062.50	7.65
Total Preferreds/Fixed Rate Cap Securities			\$34,829.66		\$34,470.00	-\$359.66	\$2,703.90	7.84

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			2,136.33
11/01	Margin	DIVIDEND		AT & T INC 110116 1,000		480.00	
11/01	Margin	DIVIDEND		BRISTOL MYERS SQUIBB CO 110116 300		114.00	
11/01	Margin	DIVIDEND		VERIZON COMMUNICATIONS COM 110116 1,000		577.50	3,307.83
11/03	Margin	DIVIDEND		CVS HEALTH CORPORATION 110316 400		170.00	3,477.83
11/08	Margin	SALE		NXP SEMICONDUCTORS NV 110916 500		49,649.17	53,127.00
11/09	Margin	DIVIDEND		MASTERCARD INC CL A 110916 500	99.3384	95.00	53,222.00
11/10	Margin	DIVIDEND		APPLE INC 111016 100		57.00	
11/10	Margin	PRTNRSHP DIST		HOLLY ENERGY PARTNERS LP 111016 700		416.50	53,695.50

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/11	Margin	PRTNRSH DIST		ENLINK MIDSTREAM PARTNERS LP 111116 2,000		780.00	
11/11	Margin	SALE	-500.00000	CULLEN FROST BANKERS INC.	82.8226	41,391.45	
11/11	Margin	PURCHASE	700.00000	PHILIP MORRIS INTERNATIONAL INC	89.8755	-62,931.80	32,935.15
11/14	Margin	PRTNRSH DIST		ENERGY TRANSFER PARTNERS LP 111416 3,000		3,165.00	
11/14	Margin	PRTNRSH DIST		GENESIS ENERGY LP 111416 1,000		700.00	
11/14	Margin	DIVIDEND		ONEOK INC NEW 111416 2,000		1,230.00	
11/14	Margin	PRTNRSH DIST		PLAINS ALL AMERICAN PIPELINE LP 111416 2,000		1,100.00	39,130.15
11/15	Margin	DIVIDEND		ABBVIE INC 111516 1,000		570.00	
11/15	Margin	PRTNRSH DIST		CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT 111516 1,000		607.50	40,307.65
11/17	Margin	DIVIDEND		ALERIAN MLP 111716 300		72.00	40,379.65
11/18	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM 111816 250		112.50	40,492.15
11/21	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC 112116 3,526		352.60	40,844.75
11/23	Margin	SALE	-1,000.00000	ABBVIE INC	59.8624	59,842.14	
11/23	Margin	SALE	-400.00000	CVS HEALTH CORPORATION	73.6158	29,426.73	
11/23	Margin	SALE	-500.00000	GILEAD SCIENCES INC	75.0836	37,522.03	
11/23	Margin	SALE	-1,000.00000	HORIZON PHARMA PLC	21.6436	21,624.18	
11/23	Margin	SALE	-2,000.00000	PFIZER INCORPORATED	31.3847	62,749.08	
11/23	Margin	SALE	-201.00000	UNDER ARMOUR INC CLASS C	23.8774	4,780.31	
11/23	Margin	SALE	-200.00000	UNDER ARMOUR INC CLASS A	30.6746	6,115.84	

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/23	Margin	PURCHASE	2,000.00000	BANK OF AMERICA CORP	20.5950	-41,208.95	
11/23	Margin	PURCHASE	1,000.00000	CITIGROUP INC NEW	56.6556	-56,674.55	
11/23	Margin	PURCHASE	1,000.00000	ENERGY TRANSFER PARTNERS LP	35.7720	-35,790.95	
11/23	Margin	PURCHASE	1,000.00000	GENESIS ENERGY LP	34.5097	-34,528.65	
11/23	Margin	PURCHASE	400.00000	WELLS FARGO & CO NEW	52.2154	-20,905.11	
11/23	Cash	0000132		BONITA LAND + CATTLE		-40,000.00	33,796.85
11/29	Margin	DIVIDEND		TRACTOR SUPPLY COMPANY		168.00	33,964.85
11/30	Cash	INTEREST		112916 700		0.11	33,964.96
				BANK DEPOSIT SWEEP			
				113016 33,964			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01		BEGINNING BALANCE	2,136.33	11/18	TRANSFER TO	BANK DEPOSIT SWEEP	72.00
11/02	TRANSFER TO	BANK DEPOSIT SWEEP	1,171.50	11/21	TRANSFER TO	BANK DEPOSIT SWEEP	112.50
11/04	TRANSFER TO	BANK DEPOSIT SWEEP	170.00	11/22	TRANSFER TO	BANK DEPOSIT SWEEP	352.60
11/10	TRANSFER TO	BANK DEPOSIT SWEEP	95.00	11/23	TRANSFER FROM	BANK DEPOSIT SWEEP	-40,000.00
11/14	TRANSFER TO	BANK DEPOSIT SWEEP	1,253.50	11/30	REINVEST INT	BANK DEPOSIT SWEEP	0.11
11/15	TRANSFER TO	BANK DEPOSIT SWEEP	34,303.82	11/30	TRANSFER TO	BANK DEPOSIT SWEEP	33,120.10
11/17	TRANSFER TO	BANK DEPOSIT SWEEP	1,177.50	11/30		ENDING BALANCE	33,964.96

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	696.83	-2,389.02	-1,692.19	14,095.12	-10,582.31	3,512.81
Long term	12,099.37	-55,417.91	-43,318.54	94,129.44	-162,332.54	-68,203.10
Total Realized Gain/Loss	\$12,796.20	-\$57,806.93	-\$45,010.73	\$108,224.56	-\$172,914.85	-\$64,690.29

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Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
NXP SEMICONDUCTORS NV CUSIP N8596X109	500.00000	101.6297	09/30/16	11/08/16	49,649.17	50,833.80	-1,184.63
PFIZER INCORPORATED CUSIP 717081103	890.00000	30.5703	04/04/16	11/23/16	27,923.35	27,226.52	696.83
	1,000.00000	32.5600	04/06/16	11/23/16	31,374.56	32,578.95	-1,204.39
Total Short term					\$108,947.08	\$110,639.27	-\$1,692.19

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ABBVIE INC CUSIP 00287Y109	500.00000	65.6430	05/11/15	11/23/16	29,921.07	32,840.45	-2,919.38
	500.00000	67.9000	07/01/15	11/23/16	29,921.07	33,968.95	-4,047.88
CVS HEALTH CORPORATION CUSIP 126650100	2.00000	38.2800	11/18/11	11/23/16	147.13	76.56	70.57
	12.00000	44.2000	04/17/12	11/23/16	882.80	530.40	352.40
	186.00000	105.7500	07/01/15	11/23/16	13,683.43	19,688.45	-6,005.02
	200.00000	104.1600	08/25/15	11/23/16	14,713.37	20,850.95	-6,137.58
CULLEN FROST BANKERS INC CUSIP 229899109	500.00000	60.5802	08/26/15	11/11/16	41,391.45	30,309.05	11,082.40
GILEAD SCIENCES INC CUSIP 375558103	300.00000	118.2500	07/01/15	11/23/16	22,513.21	35,493.95	-12,980.74
	200.00000	105.4500	08/25/15	11/23/16	15,008.82	21,108.95	-6,100.13
HORIZON PHARMA PLC CUSIP G46178105	500.00000	35.3200	07/01/15	11/23/16	10,812.09	17,678.95	-6,866.86
	500.00000	28.9920	08/25/15	11/23/16	10,812.09	14,514.95	-3,702.86
PFIZER INCORPORATED CUSIP 717081103	28.00000	22.3400	03/28/12	11/23/16	878.48	625.52	252.96
	27.00000	25.1700	12/21/12	11/23/16	847.11	679.59	167.52
	13.00000	20.1000	07/22/11	11/23/16	407.86	261.30	146.56
	16.00000	30.4600	11/12/14	11/23/16	501.99	487.36	14.63
	12.00000	32.7400	01/27/15	11/23/16	376.49	392.96	-16.47
	14.00000	34.1800	02/19/15	11/23/16	439.24	478.64	-39.40

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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 0770

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
UNDER ARMOUR INC CLASS C CUSIP 904311206	2.01000	25.8939	02/04/14	11/23/16	47.80	51.79	-3.99
UNDER ARMOUR INC CLASS A CUSIP 904311107	6.03000	29.0868	07/21/14	11/23/16	143.40	174.54	-31.14
	6.03000	38.0932	03/16/15	11/23/16	143.40	228.56	-85.16
	186.93000	43.8968	08/25/15	11/23/16	4,445.71	8,174.16	-3,728.45
	2.00000	26.5760	02/04/14	11/23/16	61.15	53.16	7.99
	6.00000	29.8531	07/21/14	11/23/16	183.47	179.13	4.34
	6.00000	39.0967	03/16/15	11/23/16	183.47	234.58	-51.11
	186.00000	45.0531	08/25/15	11/23/16	5,687.75	8,389.49	-2,701.74
Total Long term					\$204,153.85	\$247,472.39	-\$43,318.54

Specific instructions and disclosures

Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSLLC.com.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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SNAPSHOT

KENNY E MARCHANT &
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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 00770

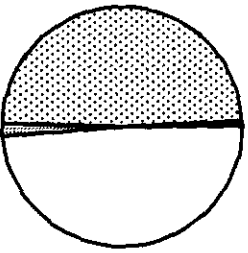
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,860,055.91	\$3,856,506.51
Cash deposited	0.00	203,509.07
Securities deposited	0.00	0.00
Cash withdrawn	-150,042.24	-379,810.25
Securities withdrawn	0.00	0.00
Change in value	56,360.70	1,086,169.04

Closing value \$4,766,374.37 \$4,766,374.37

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	33,964.96	0.70	0.00	0.00	0
		Stocks, options & ETFs	2,410,082.01	49.59	2,333,429.76	48.91	68,522
		Fixed income securities	81,050.10	1.67	81,643.15	1.71	5,012
		Mutual funds	2,300,488.84	47.33	2,321,610.50	48.66	2,400
		Preferred/fixed rate cap secs	34,470.00	0.71	34,058.00	0.71	2,703
		Asset value	\$4,860,055.91	100%	\$4,770,741.41	100%	\$78,637
		Margin/loan balance	0.00		-4,367.04		
		Net asset value	\$4,860,055.91		\$4,766,374.37		



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 0770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Deposits	\$33,964.96	191,233.00
Income and distributions	0.00	76,180.05
Securities sold and redeemed	8,712.81	1,170,440.92
Electronic funds transfers	105,267.30	8,580.63
Other additions	0.00	3,695.44
Net additions to cash	\$113,980.11	\$1,450,130.04
Withdrawals by check	-150,000.00	-356,521.87
Securities purchased	-2,269.87	-891,113.99
Electronic funds transfers	0.00	-2,765.80
Other subtractions and fees	-42.24	-20,522.58
Net subtractions from cash	-\$152,312.11	-\$1,270,924.24
Closing value of cash and sweep balances	-\$4,367.04	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.15	0.88
Interest	875.00	1,750.00
Ordinary dividends and ST capital gains	1,049.58	2,685.82
Qualified dividends	4,686.54	39,104.56
Long term capital gains	1,220.29	1,220.29
Partnership distributions	0.00	28,156.00
Total taxable income	\$7,831.56	\$72,917.55
Interest	881.25	3,262.50
Total federally tax-exempt income	\$881.25	\$3,262.50
TAX-EXEMPT		
Total income	\$8,712.81	\$76,180.05

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	3,512.81
Long term (L)	-12,015.82	-80,218.92
Total	-\$12,015.82	-\$76,706.11

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT &
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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 0770

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

X

First Dallas Securities

KENNY E MARCHANT &
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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 0770

Additional information

Gross proceeds	THIS PERIOD 105,267.30	THIS YEAR 1,170,440.92
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Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-4,367.04

Stocks, options & ETFs

Stocks and ETFs

							ESTIMATED	
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
ALERIAN MLP ET								
AML - HELD IN MARGIN								
Acquired 01/23/12	100	13.65	1,365.91		1,260.00	-105.91		
			1,455.26					
	200	13.66	2,733.09		2,520.00	-213.09		
Acquired 08/07/12			2,911.79					
Total	300		\$4,099.00	12.6000	\$3,780.00	-\$319.00	\$305.70	8.09
			\$4,367.05					
ALTRIA GROUP INC								
MO - HELD IN MARGIN								
Acquired 02/18/11	100	N/A##	2,487.98	67.6200	6,762.00	4,274.02	244.00	3.60
AMERICAN AIRLINES GRO m								
INC	3,526	18.52**	65,329.17	46.6900	164,628.94	52,189.56	1,410.40	0.85
AAL - HELD IN MARGIN								
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 04/08/13	1	60.85	60.85		115.82	54.97		
Acquired 09/27/13	42	68.70	2,885.52		4,864.44	1,978.92		
Acquired 01/08/15	8	111.96	895.68		926.56	30.88		
Acquired 07/01/15	49	126.92	6,238.03		5,675.18	-562.85		
Total	100	\$100.80	\$10,080.08	115.8200	\$11,582.00	\$1,501.92	\$228.00	1.97

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KENNY E MARCHANT &
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DECEMBER 1, 2016 - DECEMBER 31, 2016
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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC T - HELD IN MARGIN Acquired 01/13/11	1,000	N/A#	27,989.90	42.5300	42,530.00	14,540.10	1,960.00	4.60
BANK OF AMERICA CORP BAC - HELD IN MARGIN Acquired 11/23/16	2,000	20.59	41,208.95	22.1000	44,200.00	2,991.05	600.00	1.35
BOEING CO BA - HELD IN MARGIN Acquired 01/12/11	500	69.85	34,932.33	155.6800	77,840.00	42,907.67	2,840.00	3.64
BRISTOL MYERS SQUIBB CO BMV - HELD IN MARGIN Acquired 09/10/13	12	42.41	508.92		701.28	192.36		
Acquired 10/07/13	11	47.38	521.18		642.84	121.66		
Acquired 06/10/14	10	46.88	468.86		584.40	115.54		
Acquired 02/24/15	9	61.42	552.83		525.96	-26.87		
Acquired 08/25/15	258	60.22	15,555.71		15,077.52	-478.19		
Total	300	\$58.69	\$17,607.50	58.4400	\$17,532.00	-\$75.50	\$468.00	2.67
CHEVRON CORPORATION CVX - HELD IN MARGIN Acquired 08/26/15	500	71.21	35,628.90	117.7000	58,850.00	23,221.10	2,160.00	3.67
CITIGROUP INC NEW C - HELD IN MARGIN Acquired 11/23/16	1,000	56.65	56,674.55	59.4300	59,430.00	2,755.45	640.00	1.07
CONTINENTAL RESOURCES INC CLR - HELD IN MARGIN Acquired 04/06/16	1,000	30.56	30,578.95		51,540.00	20,961.05		
Acquired 05/09/16	1,000	38.98	39,001.25		51,540.00	12,538.75		
Acquired 06/10/16	1,500	41.27	61,926.95		77,310.00	15,383.05		
Total	3,500	\$37.57	\$131,507.15	51.5400	\$180,390.00	\$48,882.85	N/A	N/A
COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN Acquired 01/22/14	250	113.76	28,459.83	160.1100	40,027.50	11,567.67	450.00	1.12

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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT CAPL - HELD IN MARGIN Acquired 06/06/16 nc	1,000	24.18	24,206.25	25.1900	25,190.00	983.75	2,430.00	9.64
CUMMINS INC CM - HELD IN MARGIN Acquired 12/14/12	600	106.69	64,033.43	136.6700	82,002.00	17,968.57	2,460.00	2.99
ENERGY TRANSFER PARTNERS LP ETP - HELD IN MARGIN Acquired 10/21/15 nc Acquired 12/04/15 nc Acquired 12/22/15 nc Acquired 11/23/16 nc	1,000 1,000 1,000 1,000	46.65 33.50 31.27 35.77	46,674.55 33,524.05 31,295.25 35,790.95		35,810.00 35,810.00 35,810.00 35,810.00	-10,864.55 2,285.95 4,514.75 19.05		
Total	4,000	\$36.82	\$147,284.80	35.8100	\$143,240.00	-\$4,044.80	\$16,880.00	11.78
ENLINK MIDSTREAM PARTNERS LP ENLK - HELD IN MARGIN Acquired 08/26/15 nc	2,000	16.19	32,406.95	18.4200	36,840.00	4,433.05	3,120.00	8.46
GENERAL MOTORS CO GM - HELD IN MARGIN Acquired 05/01/15	700	35.44	24,833.88	34.8400	24,388.00	-445.88	1,064.00	4.36
GENESIS ENERGY LP GEL - HELD IN MARGIN Acquired 05/09/16 nc Acquired 11/23/16 nc	1,000 1,000	30.80 34.50	30,820.95 34,528.65		36,020.00 36,020.00	5,199.05 1,491.35		
Total	2,000	\$32.67	\$65,349.60	36.0200	\$72,040.00	\$6,690.40	\$5,600.00	7.77
HALLIBURTON COMPANY HAL - HELD IN MARGIN Acquired 12/22/11 Acquired 02/04/14 Acquired 02/11/14 Acquired 02/03/15	1,000 6 13 9	33.75 49.20 53.91 43.25	33,774.75 295.25 700.83 389.33		54,090.00 324.54 703.17 486.81	20,315.25 29.29 2.34 97.48		
Total	1,028	\$34.20	\$35,160.16	54.0900	\$55,604.52	\$20,444.36	\$740.16	1.33
HOLLY ENERGY PARTNERS LP HEP - HELD IN MARGIN Acquired 07/05/16 nc	700	34.10	23,888.95	32.0600	22,442.00	-1,446.95	1,666.00	7.42

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HOLLYFRONTIER CORP HFC - HELD IN MARGIN Acquired 08/03/16	2,000	26.66	53,356.95	32.7600	65,520.00	12,163.05	2,640.00	4.02
HOME DEPOT INC HD - HELD IN MARGIN Acquired 02/26/14 Acquired 05/01/15	200 300	82.34 109.58	16,488.93 32,894.63		26,816.00 40,224.00	10,327.07 7,329.37		
Total	500	\$98.77	\$49,383.56	134.0800	\$67,040.00	\$17,656.44	\$1,380.00	2.06
LEGACY RESERVES LP LGCY - HELD IN MARGIN Acquired 07/07/15 nc Acquired 04/11/16 nc	5,000 5,000	8.75 1.41	43,793.95 7,068.95		10,600.00 10,600.00	-33,193.95 3,531.05		
Total	10,000	\$5.09	\$50,862.90	2.1200	\$21,200.00	-\$29,662.90	N/A	N/A
MASTERCARD INC CL A MA - HELD IN MARGIN Acquired 07/01/15 Acquired 04/04/16	400 100	94.47 95.01	37,806.95 9,519.95		41,300.00 10,325.00	3,493.05 805.05		
Total	500	\$94.65	\$47,326.90	103.2500	\$51,625.00	\$4,298.10	\$440.00	0.85
MICROSOFT CORP MSFT - HELD IN MARGIN Acquired 12/29/15	1,000	56.80	56,827.95	62.1400	62,140.00	5,312.05	1,560.00	2.51
ONEOK INC NEW OKE - HELD IN MARGIN Acquired 12/31/15	2,000	24.11	48,254.95	57.4100	114,820.00	66,565.05	4,920.00	4.28
PHILIP MORRIS INTERNATIONAL INC PM - HELD IN MARGIN Acquired 11/11/16	700	89.87	62,931.80	91.4900	64,043.00	1,111.20	2,912.00	4.54
PLAINS ALL AMERICAN PIPELINE LP PAA - HELD IN MARGIN Acquired 09/30/15 nc Acquired 12/22/15 nc	1,000 1,000	29.66 23.18	29,681.45 23,207.05		32,290.00 32,290.00	2,608.55 9,082.95		
Total	2,000	\$26.44	\$52,888.50	32.2900	\$64,580.00	\$11,691.50	\$4,400.00	6.81

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ACCOUNT NUMBER: -0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15	1,000	37.88	37,906.45	49.8400	49,840.00	11,933.55	400.00	0.80
STARBUCKS CORP SBUX - HELD IN MARGIN Acquired 08/25/15	250	52.46	13,135.20	55.5200	13,880.00	744.80	250.00	1.80
T BANCSHARES INC m TBNC	16,513	0.71**	11,757.69	9.6000	158,524.80	50,767.11	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 01/15/14	400	97.45	38,995.16	296.7700	118,708.00	79,712.84	124.00	0.10
UNITED CONTINENTAL HOLDINGS INC UAL - HELD IN MARGIN Acquired 07/11/14	5	45.66	228.30		364.40	136.10		
Acquired 10/15/14	14	41.93	587.02		1,020.32	433.30		
Acquired 07/01/15	281	53.96	15,181.71		20,479.28	5,297.57		
Acquired 10/15/15	200	57.79	11,576.95		14,576.00	2,999.05		
Total	500	\$55.15	\$27,573.98	72.8800	\$36,440.00	\$8,866.02	N/A	N/A
UNITED STATES STEEL CORP NEW X - HELD IN MARGIN Acquired 09/22/16	2,000	18.46	36,938.95	33.0100	66,020.00	29,081.05	400.00	0.60
VERIZON COMMUNICATIONS COM VZ - HELD IN MARGIN Acquired 01/13/11	1,000	N/A##	35,749.90	53.3800	53,380.00	17,630.10	2,310.00	4.32
WELLS FARGO & CO NEW WFC - HELD IN MARGIN Acquired 02/24/15	21	55.44	1,164.42		1,157.31	-7.11		
Acquired 03/03/15	9	55.46	499.22		495.99	-3.23		
Acquired 07/01/15	270	56.90	15,381.95		14,879.70	-502.25		
Acquired 08/25/15	300	53.56	16,086.95		16,533.00	446.05		
Acquired 11/23/16	400	52.21	20,905.11		22,044.00	1,138.89		
Total	1,000	\$54.04	\$54,037.65	55.1100	\$55,110.00	\$1,072.35	\$1,520.00	2.76

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ACCOUNT NUMBER: 0000000000-0770

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.51	33,049.35		24,040.00	-9,009.35		
Acquired 12/22/15	2,000	8.63	17,298.75		24,040.00	6,741.25		
Acquired 03/03/16	2,000	5.83	11,693.75		24,040.00	12,346.25		
Total	6,000	\$10.34	\$62,041.85	12.0200	\$72,120.00	\$10,078.15	N/A	N/A
WPX ENERGY INC								
WPX - HELD IN MARGIN								
Acquired 05/09/16	2,000	8.24	16,508.35	14.5700	29,140.00	12,631.65	N/A	N/A
Total Stocks and ETFs			\$1,629,648.05		\$2,333,429.76	\$560,671.50	\$68,522.26	2.94
			\$1,629,916.10					
Total Stocks, options & ETFs			\$1,629,648.05		\$2,333,429.76	\$560,671.50	\$68,522.26	2.94

** Because you have more than 6 tax lots, we are showing the average cost per share.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

**KENNY E MARCHANT &
DONNA MAE MARCHANT JT TEN**

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MBIA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 Moody BA1 , S&P A- CUSIP 55262CAE0 Acquired 01/21/11 nc	25,000	N/A##	21,760.95	107.2500	26,812.50	5,051.55	77.78	1,750.00	6.52
Total Corporate Bonds	25,000		\$21,760.95		\$26,812.50	\$5,051.55	\$77.78	\$1,750.00	6.53

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NORTH TX TWY AUTH REV									
RFDG SYS 1ST TIER B/E									
CPN 6.000% DUE 01/01/38									
DTD 12/08/10 FC 07/01/11									
CALL 01/01/21 @ 100.000									
Moody A1, S&P A									
CUSIP 66285WFX9									
Acquired 01/27/11 nc	25,000	98.94	24,736.85 24,703.47	114.0310	28,507.75	3,770.90	750.00	1,500.00	5.26%

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ACCOUNT NUMBER: 0770

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 11/07/07 nc	10,000	N/A##	9,646.38		8,774.30	-872.08			
Acquired 11/07/07 nc	10,000	N/A##	9,724.98		8,774.30	-950.68			
Acquired 11/07/07 nc	10,000	N/A##	9,657.58		8,774.30	-883.28			
Total	30,000		\$29,028.94	87.7430	\$26,322.90	-\$2,706.04	\$146.88	\$1,762.50	6.70
Total Municipal Bonds	55,000		\$53,765.79		\$54,830.65	\$1,064.86	\$896.88	\$3,262.50	5.95
			\$53,732.41						
Total Fixed Income Securities			\$75,526.74		\$81,643.15	\$6,116.41	\$974.66	\$5,012.50	6.14
			\$75,493.36						

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nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MINGD PORT								
HDSMX - HELD IN MARGIN								
Acquired 01/09/14	10,040.16100	9.96	100,018.95		126,606.43	26,587.48		
Acquired 05/20/14	24,015.37000	10.41	250,030.95		302,833.81	52,802.86		
Acquired 05/01/15	6,555.94400	11.44	75,018.95		82,670.46	7,651.51		
Reinvestments	899.33800	10.72	9,641.43		11,340.65	1,699.22		
Total	41,510.81300	\$10.47	\$434,710.28	12.6100	\$523,451.35	\$88,741.07	N/A	N/A
Client Investment (Excluding Reinvestments)								\$425,068.85
Gain/Loss on Client Investment (Including Reinvestments)								\$98,382.50

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 0770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPHX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		241,924.23	141,905.28		
Acquired 04/19/10 nc	469	21.32	10,018.95		22,291.57	12,272.62		
Acquired 04/19/10 nc	4,221.00400	21.32	90,000.00		200,624.32	110,624.32		
Acquired 04/23/10 nc	4,474.78800	22.34	100,018.95		212,686.67	112,667.72		
Acquired 06/21/10 nc	9,762.24900	20.04	195,680.04		463,999.69	268,319.65		
Acquired 04/01/16	2,475	35.96	89,019.95		117,636.75	28,616.80		
Reinvestments	407.42900	35.50	14,466.03		19,365.10	4,899.07		
Total	26,899.39700	\$22.28	\$599,222.87	47.5300	\$1,278,528.33	\$679,305.46	N/A	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX - HELD IN MARGIN								
Acquired 01/09/14	5,279.33400	18.94	100,018.95		111,657.91	11,638.96		
Acquired 05/20/14	12,994.41900	19.23	250,005.95		274,831.97	24,826.02		
Reinvestments	404.69100	19.90	8,054.02		8,559.21	505.19		
Total	18,678.44400	\$19.17	\$358,078.92	21.1500	\$395,049.09	\$36,970.17	\$1,055.33	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 05/11/15	1,512.85600	15.46	23,396.94		21,724.61	-1,672.33		
Acquired 04/01/16	6,350	14.17	89,998.45		91,186.00	1,187.55		
Reinvestments	812.75200	14.56	11,834.98		11,671.12	-163.86		

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ACCOUNT NUMBER: 0770

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	8,675.60800	\$14.43 \$14.42	\$125,230.37 \$125,099.99	14.3600	\$124,581.73	-\$648.64	\$1,344.71	1.08
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds		\$1,517,242.44 \$1,517,112.06			\$2,321,610.50 \$804,368.06		\$2,400.04	0.10
Total Mutual Funds		\$1,517,242.44 \$1,517,112.06			\$2,321,610.50 \$804,368.06		\$2,400.04	0.10

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ASHFORD HOSP TRUST 8.55% SER A CUM PERPETUAL PFD CALLABLE 9/22/09 AHTA - HELD IN MARGIN Acquired 08/22/14	300	25.06	7,519.68 7,589.37	25.3800	7,614.00	94.32	641.40	8.42
CAPSTEAD MORTGAGE 7.5% PFD SERIES E PERP CALL 05/13/18 @ 25.00 CMOE - HELD IN MARGIN Acquired 06/11/13 Acquired 07/31/13	1,000 100	N/A## N/A##	24,899.99 2,409.99		24,040.00 2,404.00	-859.99 -5.99		
Total	1,100		\$27,309.98	24.0400	\$26,444.00	-\$865.98	\$2,062.50	7.80
Total Preferreds/Fixed Rate Cap Securities			\$34,829.66 \$34,899.35		\$34,058.00	-\$771.66	\$2,703.90	7.94

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.

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KENNY E MARCHANT &
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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 0000-0770

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			33,964.96
12/01	Margin	DIVIDEND		CUMMINS INC 120116 600		615.00	
12/01	Margin	DIVIDEND		PFIZER INCORPORATED 120116 2,000		600.00	
12/01	Margin	DIVIDEND		WELLS FARGO & CO NEW 120116 600		228.00	
12/01	Margin	INTEREST		BUCKEYE OH TOBACCO SETT FING AUTH ASSET BKD SR TURBO A-2 REV B/E OID CPN 5.875% DUE 06/01/47 DTD 10/29/07 FC 06/01/08 120116 30,000 CUSIP 118217AU2		881.25	36,289.21
12/02	Margin	DIVIDEND		BOEING CO 120216 500		545.00	
12/02	Margin	DIVIDEND		STARBUCKS CORP 120216 250		62.50	36,896.71
12/08	Margin	DIVIDEND		MICROSOFT CORP 120816 1,000		390.00	37,286.71
12/12	Margin	DIVIDEND		CHEVRON CORPORATION 121216 500		540.00	
12/12	Margin	DIVIDEND		UNITED STATES STEEL CORP NEW 121016 2,000 AS OF 12/10/16		100.00	37,926.71
12/13	Margin	LT CAP GAIN		HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT 120916 41,505.92800 AS OF 12/09/16		61.84	
12/13	Margin	LT CAP GAIN		PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND 120916 18,576.87800 AS OF 12/09/16		1,158.45	
12/13	Margin	DIVIDEND		PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND 120916 18,576.87800 AS OF 12/09/16		1,049.58	

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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 00770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/13	Margin	REINVESTMENT	4.88500	HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT REINVEST AT 12.660		-61.84	
12/13	Margin	REINVESTMENT	53.28700	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 21.740		-1,158.45	
12/13	Margin	REINVEST DIV	48.27900	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 21.740		-1,049.58	
12/14	Cash	INTEREST		BANK DEPOSIT SWEEP		0.13	37,926.71
12/14	Margin	SALE	-500.00000	DISNEY WAL T COMPANY	104.1310	52,045.41	
12/14	Margin	SALE	-700.00000	TRACTOR SUPPLY COMPANY	76.0600	53,221.89	
12/14	Cash	0000133		KENNY MARCHANT 0000133		-100,000.00	43,194.14
12/15	Cash	INTEREST		MBA INC DEBENTURE NON CALL LIFE CPN 7.000% DUE 12/15/25 DTD 12/22/95 FC 06/15/96 12/15/16 25,000 CUSIP 55262CAE0		875.00	
12/15	Margin	DIVIDEND		HOME DEPOT INC 12/15/16 500		345.00	44,414.14
12/16	Margin	DIVIDEND		HOLLYFRONTIER CORP 12/16/16 2,000		660.00	45,074.14
12/22	Cash	INTEREST		BANK DEPOSIT SWEEP		0.02	
12/22	Margin	DIVIDEND		GENERAL MOTORS CO 122216 700		266.00	
12/22	Cash	0000134		KENNY MARCHANT 0000134		-50,000.00	-4,659.84
12/28	Margin	DIVIDEND		HALLIBURTON COMPANY 122816 1,028		185.04	-4,474.80
12/29	Margin	INT CHARGED		INTEREST 11/29THRU 12/28		-42.24	-4,517.04
12/30	Margin	DIVIDEND		BANK OF AMERICA CORP 123016 2,000		150.00	-4,367.04

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 0770

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01	TRANSFER TO	BEGINNING BALANCE	33,964.96	12/14	TRANSFER FROM	BANK DEPOSIT SWEEP	-37,926.71
12/02	TRANSFER TO	BANK DEPOSIT SWEEP	2,324.25	12/20	TRANSFER TO	BANK DEPOSIT SWEEP	45,074.14
12/05	TRANSFER TO	BANK DEPOSIT SWEEP	607.50	12/22	TRANSFER FROM	BANK DEPOSIT SWEEP	-45,074.14
12/09	TRANSFER TO	BANK DEPOSIT SWEEP	390.00	12/31		ENDING BALANCE	0.00
12/13	TRANSFER TO	BANK DEPOSIT SWEEP	640.00				

Statement of interest charged

Period 11/29 thru 12/28

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
12/14	-62,073.29	0.13	0.0000	-62,073.16	1	4.250	-7.33
12/15	-61,728.16	875.00	0.0000	-60,853.16	1	4.500	-7.61
12/16	-60,193.16		0.0000	-60,193.16	3	4.500	-22.57
12/22	-4,659.86	0.02	0.0000	-4,659.84	1	5.250	-0.68
12/23	-4,659.84		0.0000	-4,659.84	5	5.250	-3.40
12/28	-4,474.80		0.0000	-4,474.80	1	5.250	-0.65
Total Interest Charged							-\$42.24

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	14,095.12	-10,582.31	3,512.81
Long term	179.89	-12,195.71	-12,015.82	94,309.33	-174,528.25	-80,218.92
Total Realized Gain/Loss	\$179.89	-\$12,195.71	-\$12,015.82	\$108,404.45	-\$185,110.56	-\$76,706.11

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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: [REDACTED]-0770

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DISNEY WALT COMPANY CUSIP 254687106	300.00000	110.5533	05/01/15	12/14/16	31,227.24	33,184.94	-1,957.70
TRACTOR SUPPLY COMPANY CUSIP 892356106	200.00000	114.8100	07/01/15	12/14/16	20,818.17	22,980.95	-2,162.78
	9.00000	65.8700	02/11/14	12/14/16	684.28	592.83	91.45
	6.00000	61.2900	08/01/14	12/14/16	456.18	367.74	88.44
	300.00000	87.0147	05/01/15	12/14/16	22,809.38	26,123.36	-3,313.98
	185.00000	91.2400	07/01/15	12/14/16	14,065.79	16,898.35	-2,832.56
	200.00000	85.5800	08/25/15	12/14/16	15,206.26	17,134.95	-1,928.69
Total Long term					\$105,267.30	\$117,283.12	-\$12,015.82

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.WFCSLLC.com.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: -7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$21,554.14	663.94
Income and distributions	663.94	663.94
Net additions to cash	\$663.94	\$663.94
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$22,218.08	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.19	0.19
Dividends and short term capital gains	663.75	663.75
Total income	\$663.94	\$663.94

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: ██████████-7843

Retirement summary

IRA Plan Value \$265,158.59

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/16:	65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions	AMOUNT
2015 FOR 2015	\$5,500.00
2016 FOR 2016	\$0.00

2016 DISTRIBUTION SUMMARY

Gross Distributions

AMOUNT
\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: -7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT (IRA)

Account type:

FCC AS CUSTODIAN

Brokerage account number:

Individual Retirement Account
4475-7843

Tax status:

Retirement

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: -7843

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	46.75	0.00
BANK DEPOSIT SWEEP	0.01	22,171.33	2.21
Interest Period 01/01/16 - 01/31/16			

Total Cash and Sweep Balances

\$22,218.08

\$2.21

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO								
Acquired 03/17/05 nc	400	27.65	11,088.76	69.2200	27,688.00	16,599.24	672.00	2.42
EAGLE MATERIALS INC EXP								
Acquired 02/26/14	100	87.02	8,721.32	53.5400	5,354.00	-3,367.32	40.00	0.74
HELMERICH & PAYNE INC HP								
Acquired 03/17/14	125	99.88	12,504.83		6,350.00	-6,154.83		
Acquired 11/14/14	125	78.02	9,772.69		6,350.00	-3,422.69		
Total	250	\$89.11	\$22,277.52	50.8000	\$12,700.00	-\$9,577.52	\$687.50	5.41

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: **██████**-7843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HERCULES OFFSHORE INC								
HERO								
Acquired 07/30/13	5	1,930.30	9,651.50	0.9580	4.79	-9,646.71	N/A	N/A
HERCULES OFFSHORE WTS EXP 2021								
INC								
Acquired 11/09/15	45	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
HERSHEY COMPANY								
HSY								
Acquired 03/27/13	50	86.77	4,357.56		4,405.50	47.94		
Acquired 11/29/13	50	97.12	4,874.95		4,405.50	-489.45		
Total	100	\$92.33	\$9,232.51	88.1100	\$8,811.00	-\$421.51	\$233.20	2.65
INTRUSION INC (NEW)								
INTZ								
Acquired 12/13/06 nc	10,000	0.37	3,755.95	0.8200	8,200.00	4,444.05	N/A	N/A
JOHNSON & JOHNSON								
JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	104.4400	10,444.00	4,215.05	300.00	2.87
MERCK & CO INC NEW								
MRK								
Acquired 06/03/13	300	48.95	14,704.61	50.6700	15,201.00	496.39	552.00	3.63
NATIONSTAR MORTGAGE HOLDINGS INC								
NSM								
Acquired 04/24/14	700	31.61	22,151.34	10.1000	7,070.00	-15,081.34	N/A	N/A
PROCTER & GAMBLE CO								
PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		8,169.00	1,262.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		8,169.00	1,945.05		
Total	200	\$65.65	\$13,130.90	81.6900	\$16,338.00	\$3,207.10	\$530.40	3.25
RYMAN HOSPITALITY PTYS								
RHP								
Acquired 03/07/13	200	44.56	8,932.91		9,390.00	457.09		
Acquired 09/05/13	250	33.36	8,358.95		11,737.50	3,378.55		
Acquired 11/29/13	150	42.06	6,328.96		7,042.50	713.54		
Total	600	\$39.37	\$23,620.82	46.9500	\$28,170.00	\$4,549.18	\$1,680.00	5.96

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: -7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL Acquired 03/26/12	150	47.05	7,067.11	121.9100	18,286.50	11,219.39	43.50	0.23
TRINITY INDUSTRIES INC TRN Acquired 02/26/14 Acquired 04/22/15	200 225	35.14 33.67	7,047.94 7,594.88		4,284.00 4,819.50	-2,763.94 -2,775.38		
Total	425	\$34.45	\$14,642.82	21.4200	\$9,103.50	-\$5,539.32	\$187.00	2.05
WAL-MART STORES INC WMT Acquired 05/05/10 nc	100	54.79	5,498.50	66.3600	6,636.00	1,137.50	196.00	2.95
Total Stocks and ETFs			\$171,772.61		\$174,006.79	\$2,234.18	\$5,121.60	2.94
Total Stocks, options & ETFs			\$171,772.61		\$174,006.79	\$2,234.18	\$5,121.60	2.94

* This unpriced security is not reflected in your total portfolio value.

** Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPHX Acquired 06/21/10 nc Acquired 06/04/14 Reinvestments	1,316.29300 127.58000 24.37200	20.04 39.19 35.50	26,400.93 5,005.95 865.43		39,673.07 3,845.26 734.57	13,272.14 -1,160.69 -130.86		

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 7843

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,468,24500	\$21.98	\$32,272.31	30.1400	\$44,252.90	\$11,980.59	\$835.43	1.89
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDP CX Acquired 06/21/10 nc Reinvestments m								
	2,288.69600	11.68	26,750.92		17,577.18	-9,173.74		
	924.95300	12.93	11,963.84		7,103.64	-4,860.20		
Total	3,213.64900	\$12.05	\$38,714.76	7.6600	\$24,680.82	-\$14,033.94	\$671.65	2.72
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
			\$70,987.07		\$68,933.72	-\$2,053.35	\$1,507.08	2.19
Total Mutual Funds			\$70,987.07		\$68,933.72	-\$2,053.35	\$1,507.08	2.19

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			21,554.14
01/04	Cash	DIVIDEND		WAL-MART STORES INC 010416 100		49.00	21,603.14
01/08	Cash	DIVIDEND		MERCK & CO INC NEW 010816 300		138.00	21,741.14
01/15	Cash	DIVIDEND		RYMAN HOSPITALITY PPTYS 011516 600		420.00	22,161.14
01/22	Cash	DIVIDEND		EAGLE MATERIALS INC 012216 100		10.00	22,171.14
01/29	Cash	DIVIDEND		TRINITY INDUSTRIES INC 012916 425		46.75	



KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: -7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/29	Cash	INTEREST		BANK DEPOSIT SWEEP 012916 22,171		0.19	22,218.08

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01		BEGINNING BALANCE	21,554.14	01/25	TRANSFER TO	BANK DEPOSIT SWEEP	10.00
01/05	TRANSFER TO	BANK DEPOSIT SWEEP	49.00	01/29	REINVEST INT	BANK DEPOSIT SWEEP	0.19
01/11	TRANSFER TO	BANK DEPOSIT SWEEP	138.00	01/31		ENDING BALANCE	22,171.33
01/19	TRANSFER TO	BANK DEPOSIT SWEEP	420.00				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1454-0415

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 7843

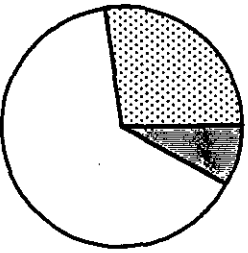
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$265,158.59	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	7,673.29	-7,750.71

Closing value \$272,831.88 \$272,831.88

Portfolio summary

CURRENT



ASSETS



Cash and sweep balances
Stocks, options & ETFs*
Fixed income securities
Mutual funds

ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 29	%	ESTIMATED ANN. INCOME
Cash and sweep balances	22,218.08	8.38	22,350.84	8.19	2
Stocks, options & ETFs*	174,006.79	65.62	176,347.95	64.64	5,248
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	68,933.72	26.00	74,133.09	27.17	1,507
Asset value	\$265,158.59	100%	\$272,831.88	100%	\$6,757

* You have one or more unpriced securities in your account.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: -7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$22,218.08	796.70
Income and distributions	132.76	\$796.70
Net additions to cash	\$132.76	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$22,350.84	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.18	0.37
Dividends and short term capital gains	132.58	796.33
Total income	\$132.76	\$796.70

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 3 of 9

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: **██████████-7843**

Retirement summary

IRA Plan Value \$272,831.88

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/16: 65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION **% ENTITLEMENT**
DONNA MARCHANT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY		AMOUNT
Contributions		
2015 FOR 2015		\$5,500.00
2016 FOR 2016		\$0.00

2016 DISTRIBUTION SUMMARY		AMOUNT
Gross Distributions		\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 4475-7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name: KENNY E MARCHANT (IRA)
Account type: FCC AS CUSTODIAN
Brokerage account number: Individual Retirement Account
Tax status: 4475-7843
Investment objective/Risk tolerance: Retirement
Time horizon: MODERATE GROWTH & INCOME
Liquidity needs: Please Provide
Cost Basis Election: First In, First out
Sweep option: BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 7843

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	22,350.84	2.23
Interest Period 02/01/16 - 02/29/16			

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO	400	27.65	11,088.76	69.4100	27,764.00	16,675.24	672.00	2.42
Acquired 03/17/05 re								
EAGLE MATERIALS INC EXP	100	87.02	8,721.32	60.4200	6,042.00	-2,679.32	40.00	0.66
Acquired 02/26/14								
HELMERICH & PAYNE INC HP	125	99.88	12,504.83		6,621.25	-5,883.58		
Acquired 03/17/14	125	78.02	9,772.69		6,621.25	-3,151.44		
Acquired 11/14/14								
Total	250	\$89.11	\$22,277.52	52.9700	\$13,242.50	-\$9,035.02	\$687.50	5.19
HERCULES OFFSHORE INC HERO	5	1,930.30	9,651.50	1,2900	6.45	-9,645.05	N/A	N/A
Acquired 07/30/13								

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: █████-7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HERCULES OFFSHORE WTS INC EXP 2021 Acquired 11/09/15	45	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
HERSHEY COMPANY HSY Acquired 03/27/13	50	86.77	4,357.56		4,544.50	186.94		
Acquired 11/29/13	50	97.12	4,874.95		4,544.50	-330.45		
Total	100	\$92.33	\$9,232.51	90.8900	\$9,089.00	-\$143.51	\$233.20	2.57
INTRUSION INC (NEW) INTZ Acquired 12/13/06 nc	10,000	0.37	3,755.95	0.7800	7,800.00	4,044.05	N/A	N/A
JOHNSON & JOHNSON JNJ Acquired 11/19/09 nc	100	62.10	6,228.95	105.2100	10,521.00	4,292.05	300.00	2.85
MERCK & CO INC NEW MRK Acquired 08/03/13	300	48.95	14,704.61	50.2100	15,063.00	358.39	552.00	3.66
NATIONSTAR MORTGAGE HOLDINGS INC NSM Acquired 04/24/14	700	31.61	22,151.34	11.8200	8,274.00	-13,877.34	N/A	N/A
PROCTER & GAMBLE CO PG Acquired 09/19/07 nc	100	68.95	6,906.95		8,029.00	1,122.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		8,029.00	1,805.05		
Total	200	\$65.65	\$13,130.90	80.2900	\$16,058.00	\$2,927.10	\$530.40	3.30
RYMAN HOSPITALITY PTYS RHP Acquired 03/07/13	200	44.56	8,932.91		9,574.00	641.09		
Acquired 09/05/13	250	33.36	8,358.95		11,967.50	3,608.55		
Acquired 11/29/13	150	42.06	6,328.96		7,180.50	851.54		
Total	600	\$39.37	\$23,620.82	47.8700	\$28,722.00	\$5,101.18	\$1,800.00	6.27

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL Acquired 03/26/12	150	47.05	7,067.11	136.0000	20,400.00	13,332.89	46.50	0.22
TRINITY INDUSTRIES INC TRN Acquired 02/26/14	200	35.14	7,047.94		3,168.00	-3,879.94		
Acquired 04/22/15	225	33.67	7,594.88		3,564.00	-4,030.88		
Total	425	\$34.45	\$14,642.82	15,8400	\$6,732.00	-\$7,910.82	\$187.00	2.78
WAL-MART STORES INC WMT Acquired 05/05/10 nc	100	54.79	5,498.50	66.3400	6,634.00	1,135.50	200.00	3.01
Total Stocks and ETFs			\$171,772.61		\$176,347.95	\$4,575.34	\$5,248.60	2.98
Total Stocks, options & ETFs			\$171,772.61		\$176,347.95	\$4,575.34	\$5,248.60	2.98

* This unpriced security is not reflected in your total portfolio value.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX Acquired 06/21/10 nc Acquired 06/04/14 Reinvestments	1,316.29300 127.58000 24.37200	20.04 39.19 35.50	26,400.93 5,005.95 865.43		41,568.53 4,028.98 769.66	15,167.60 -976.97 -95.77		

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KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 7843

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,468,24500	\$21.98	\$32,272.31	31.5800	\$46,367.17	\$14,094.86	\$835.43	1.80
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX Acquired 06/21/10 nc Reinvestments m								
	2,288.69600	11.68	26,750.92		19,774.33	-6,976.59		
	924.95300	12.93	11,963.84		7,991.59	-3,972.25		
Total	3,213.64900	\$12.05	\$38,714.76	8.6400	\$27,765.92	-\$10,948.84	\$671.65	2.42
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
			\$70,987.07		\$74,133.09	\$3,146.02	\$1,507.08	2.03
Total Mutual Funds			\$70,987.07		\$74,133.09	\$3,146.02	\$1,507.08	2.03

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			22,218.08
02/16	Cash	DIVIDEND		PROCTER & GAMBLE CO 021616 200		132.58	22,350.66
02/29	Cash	INTEREST		BANK DEPOSIT SWEEP 022916 22,350		0.18	22,350.84



KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 7843

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01		BEGINNING BALANCE	22,171.33	02/29	REINVEST INT	BANK DEPOSIT SWEEP	0.18
02/01	TRANSFER TO	BANK DEPOSIT SWEEP	46.75			ENDING BALANCE	22,350.84
02/17	TRANSFER TO	BANK DEPOSIT SWEEP	132.58				

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1545-0415

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an 'on demand' distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

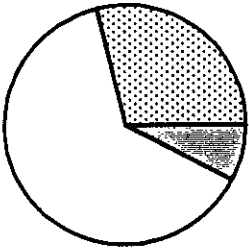
Page 1 of 9

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 7843

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$272,831.88	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-371.54	-371.54
Securities withdrawn	0.00	0.00
Change in value	19,310.70	11,559.99
Closing value	\$291,771.04	\$291,771.04

Portfolio summary



ASSETS



ASSET TYPE	PREVIOUS VALUE ON FEB 29	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	22,350.84	8.19	22,499.17	7.71	2
Stocks, options & ETFs*	176,347.95	64.64	185,046.25	63.42	5,248
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	74,133.09	27.17	84,225.62	28.87	1,507
Asset value	\$272,831.88	100%	\$291,771.04	100%	\$6,757

* You have one or more unpriiced securities in your account.

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: ████████-7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$22,350.84	
Income and distributions	519.87	1,316.57
Net additions to cash	\$519.87	\$1,316.57
Other subtractions and fees	-371.54	-371.54
Net subtractions from cash	-\$371.54	-\$371.54
Closing value of cash and sweep balances	\$22,499.17	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.19	0.56
Dividends and short term capital gains	519.68	1,316.01
Total income	\$519.87	\$1,316.57

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: ██████████-7843

Retirement summary

IRA Plan Value \$291,771.04

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/16: 65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT % ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions	AMOUNT
2015 FOR 2015	\$5,500.00
2016 FOR 2016	\$0.00

2016 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions	AMOUNT
	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 4475-7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Individual Retirement Account
4475-7843

Retirement

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First In, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper

Electronic

X	X
X	X
X	X
X	X
X	

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 7843

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	22,499.17	2.24
Interest Period 03/01/16 - 03/31/16			

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO	400	27.65	11,088.76	74.2600	29,704.00	18,615.24	672.00	2.26
Acquired 03/17/05 nc								
EAGLE MATERIALS INC EXP	100	87.02	8,721.32	70.1100	7,011.00	-1,710.32	40.00	0.57
Acquired 02/26/14								
HELMERICH & PAYNE INC HP	125	99.88	12,504.83		7,340.00	-5,164.83		
Acquired 03/17/14	125	78.02	9,772.69		7,340.00	-2,432.69		
Acquired 11/14/14								
Total	250	\$89.11	\$22,277.52	\$8.7200	\$14,660.00	-\$7,597.52	\$687.50	4.68
HERCULES OFFSHORE INC HERO	5	1,930.30	9,651.50	2.4000	12.00	-9,639.50	N/A	N/A
Acquired 07/30/13								

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 6 of 9

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HERCULES OFFSHORE WTS EXP 2021								
INC	45	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
Acquired 11/09/15								
HERSHEY COMPANY								
HSY	50	86.77	4,357.56		4,604.50	246.94		
Acquired 03/27/13	50	97.12	4,874.95		4,604.50	-270.45		
Acquired 11/29/13								
Total	100	\$92.33	\$9,232.51	92.0900	\$9,209.00	-\$23.51	\$233.20	2.53
INTRUSION INC (NEW)								
INTZ	10,000	0.37	3,755.95	0.7000	7,000.00	3,244.05	N/A	N/A
Acquired 12/13/06 nc								
JOHNSON & JOHNSON								
JNJ	100	62.10	6,228.95	108.2000	10,820.00	4,591.05	300.00	2.77
Acquired 11/19/09 nc								
MERCK & CO INC NEW								
MRK	300	48.95	14,704.61	52.9100	15,873.00	1,168.39	552.00	3.47
Acquired 06/03/13								
NATIONSTAR MORTGAGE HOLDINGS INC								
NSM	700	31.61	22,151.34	9.9000	6,930.00	-15,221.34	N/A	N/A
Acquired 04/24/14								
PROCTER & GAMBLE CO								
PG	100	68.95	6,906.95		8,231.00	1,324.05		
Acquired 09/19/07 nc	100	62.05	6,223.95		8,231.00	2,007.05		
Acquired 11/19/09 nc								
Total	200	\$65.65	\$13,130.90	82.3100	\$16,462.00	\$3,331.10	\$530.40	3.22
RYMAN HOSPITALITY PPTYS								
RHP	200	44.56	8,932.91		10,296.00	1,363.09		
Acquired 03/07/13	250	33.36	8,358.95		12,870.00	4,511.05		
Acquired 09/05/13	150	42.06	6,328.96		7,722.00	1,393.04		
Acquired 11/29/13								
Total	600	\$39.37	\$23,620.82	51.4800	\$30,888.00	\$7,267.18	\$1,800.00	5.83

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: -7843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL	150	47.05	7,067.11	145.5100	21,826.50	14,759.39	46.50	0.21
Acquired 03/26/12								
TRINITY INDUSTRIES INC TRN	200	35.14	7,047.94		3,662.00	-3,385.94		
Acquired 02/26/14								
Acquired 04/22/15	225	33.67	7,594.88		4,119.75	-3,475.13		
Total	425	\$34.45	\$14,642.82	18.3100	\$7,781.75	-\$6,861.07	\$187.00	2.40
WAL-MART STORES INC WMT	100	54.79	5,498.50	68.4900	6,849.00	1,350.50	200.00	2.92
Acquired 05/05/10 nc								
Total Stocks and ETFs			\$171,772.61		\$185,046.25	\$13,273.64	\$5,248.60	2.84
Total Stocks, options & ETFs			\$171,772.61		\$185,046.25	\$13,273.64	\$5,248.60	2.84

* This unpriced security is not reflected in your total portfolio value.

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL	1,316.29300	20.04	26,400.93		47,505.01	21,104.08		
Acquired 06/21/10 nc								
Acquired 06/04/14	127.58000	39.19	5,005.95		4,604.37	-401.58		
Reinvestments	24.37200	35.50	865.43		879.58	14.15		

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 7843

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,468.24500	\$21.98	\$32,272.31	36.0900	\$52,988.96	\$20,716.65	\$835.43	1.58
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPGX Acquired 06/21/10 nc Reinvestments m								
	2,288.69600	11.68	26,750.92		22,246.12	-4,504.80		
	924.95300	12.93	11,963.84		8,990.54	-2,973.30		
Total	3,213.64900	\$12.05	\$38,714.76	9.7200	\$31,236.66	-\$7,478.10	\$671.65	2.15
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
			\$70,987.07		\$84,225.62	\$13,238.55	\$1,507.08	1.79
Total Mutual Funds			\$70,987.07		\$84,225.62	\$13,238.55	\$1,507.08	1.79

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01	Cash	DIVIDEND		BEGINNING BALANCE			22,350.84
03/01	Cash	DIVIDEND		HELMERICH & PAYNE INC 03016 250		171.88	22,522.72
03/07	Cash	DIVIDEND		ATMOS ENERGY CORP 030716 400		168.00	22,690.72
03/08	Cash	DIVIDEND		JOHNSON & JOHNSON 030816 100		75.00	22,765.72
03/15	Cash	DIVIDEND		HERSHEY COMPANY 031516 100		58.30	22,824.02
03/16	Cash	DIVIDEND		TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT 031616 150		46.50	



KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: ████████-7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/16	Cash	FEE		MANAGEMENT FEE		-371.54	22,498.98
03/31	Cash	INTEREST		BANK DEPOSIT SWEEP		0.19	22,499.17
				033116	22.498		

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01		BEGINNING BALANCE	22,350.84	03/16	TRANSFER TO	BANK DEPOSIT SWEEP	58.30
03/02	TRANSFER TO	BANK DEPOSIT SWEEP	171.88	03/17	TRANSFER FROM	BANK DEPOSIT SWEEP	-325.04
03/08	TRANSFER TO	BANK DEPOSIT SWEEP	168.00	03/31	REINVEST INT	BANK DEPOSIT SWEEP	0.19
03/09	TRANSFER TO	BANK DEPOSIT SWEEP	75.00			ENDING BALANCE	22,499.17

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated, unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1544-0415

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 1 of 12

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 7843

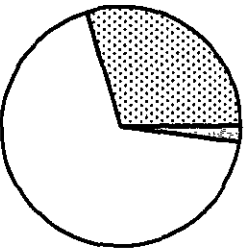
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$291,771.04	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-371.54
Securities withdrawn	0.00	0.00
Change in value	6,386.73	17,946.72
Closing value	\$298,157.77	\$298,157.77

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON APR 30	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	22,499.17	7.71	6,650.12	2.23	0
		Stocks, options & ETFs*	185,046.25	63.42	203,082.65	68.11	6,701
		Fixed income securities	0.00	0.00	0.00	0.00	0
		Mutual funds	84,225.62	28.87	88,425.00	29.66	1,093
		Asset value	\$291,771.04	100%	\$298,157.77	100%	\$7,794

* You have one or more unpriced securities in your account.



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 12

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$22,499.17	1,954.74
Income and distributions	638.17	73,168.40
Securities sold and redeemed	73,168.40	73,168.40
Net additions to cash	\$73,806.57	\$75,123.14
Securities purchased	-89,655.62	-89,655.62
Other subtractions and fees	0.00	-371.54
Net subtractions from cash	-\$89,655.62	-\$90,027.16
Closing value of cash and sweep balances	\$6,650.12	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.17	0.73
Dividends and short term capital gains	638.00	1,954.01
Total income	\$638.17	\$1,954.74

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-3,455.98	-3,455.98
Long term (L)	-43,502.63	-43,502.63
Total	-\$46,958.61	-\$46,958.61



SNAPSHOT

Page 3 of 12

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 7843

Retirement summary

IRA Plan Value \$298,157.77

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/16: 65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

% ENTITLEMENT
100.00%

DONNA MARCHANT

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions
2015 FOR 2015 \$5,500.00
2016 FOR 2016 \$0.00

2016 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 4475-7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT (IRA)

Account type:

FCC AS CUSTODIAN

Brokerage account number:

Individual Retirement Account
4475-7843

Tax status:

Retirement

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
	X
X	X
	X
X	X

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 7843

Additional Information

Gross proceeds	THIS PERIOD 73,168.40	THIS YEAR 73,168.40
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	6,650.12	0.66
Interest Period 04/01/16 - 04/30/16			

Total Cash and Sweep Balances

\$6,650.12

\$0.66

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBVIE INC ABV Acquired 04/01/16	100	57.23	5,742.80	61.0000	6,100.00	357.20	228.00	3.73
AT & T INC T Acquired 04/01/16	150	38.95	5,862.79	38.8200	5,823.00	-39.79	288.00	4.94
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	72.5500	29,020.00	17,931.24	672.00	2.31

First Dallas Securities

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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: -7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CONTINENTAL RESOURCES INC								
CLR	100	29.67	2,986.94		3,726.00	739.06		
Acquired 04/01/16	300	33.24	9,990.95		11,178.00	1,187.05		
Acquired 04/15/16								
Total	400	\$32.44	\$12,977.89	37.2600	\$14,904.00	\$1,926.11	N/A	N/A
EAGLE MATERIALS INC EXP								
Acquired 02/26/14	100	87.02	8,721.32	74.1200	7,412.00	-1,309.32	40.00	0.53
ENLINK MIDSTREAM LLC ENLC								
Acquired 04/15/16	1,000	11.78	11,798.95	14.3300	14,330.00	2,531.05	1,020.00	7.11
HERCULES OFFSHORE WTS EXP 2021								
Acquired 11/09/15	47	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
HERSHEY COMPANY HSY								
Acquired 03/27/13	50	86.77	4,357.56		4,655.50	297.94		
Acquired 11/29/13	50	97.12	4,874.95		4,655.50	-219.45		
Total	100	\$92.33	\$9,232.51	93.1100	\$9,311.00	\$78.49	\$233.20	2.50
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	112.0800	11,208.00	4,979.05	320.00	2.85
MERCK & CO INC NEW MRK								
Acquired 06/03/13	300	48.95	14,704.61	54.8400	16,452.00	1,747.39	552.00	3.35
MICROSOFT CORP MSFT								
Acquired 04/01/16	150	55.17	8,295.83	49.8700	7,480.50	-815.33	216.00	2.88
PLAINS GP HOLDINGS LP PAGP								
Acquired 04/15/16	1,000	8.64	8,658.95	9.9000	9,900.00	1,241.05	924.00	9.33

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: XXXXXXXXXX-7843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO								
PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		8,012.00	1,105.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		8,012.00	1,788.05		
Total	200	\$65.65	\$13,130.90	80.1200	\$16,024.00	\$2,893.10	\$535.60	3.34
RYMAN HOSPITALITY PTYS								
RHP								
Acquired 09/05/13	250	33.36	8,358.95		12,882.50	4,523.55		
Acquired 11/29/13	150	42.06	6,328.96		7,729.50	1,400.54		
Total	400	\$36.72	\$14,687.91	51.5300	\$20,612.00	\$5,924.09	\$1,200.00	5.82
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL								
Acquired 03/26/12	150	47.05	7,067.11	151.5010	22,725.15	15,658.04	46.50	0.20
VERIZON COMMUNICATIONS								
COM								
VZ								
Acquired 04/01/16	100	53.91	5,410.51	50.9400	5,094.00	-316.51	226.00	4.43
WAL-MART STORES INC								
WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	66.8700	6,687.00	1,188.50	200.00	2.99
Total Stocks and ETFs			\$149,108.29		\$203,082.65	\$53,974.36	\$6,701.30	3.30
Total Stocks, options & ETFs			\$149,108.29		\$203,082.65	\$53,974.36	\$6,701.30	3.30

* This unpriced security is not reflected in your total portfolio value.
 ** Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
 nc Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 7843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPX								
Acquired 06/21/10 nc	1,316.29300	20.04	26,400.93		50,664.12	24,263.19		
Acquired 06/04/14	127.58000	39.19	5,005.95		4,910.55	-95.40		
Acquired 04/01/16	425	35.96	15,301.95		16,358.25	1,056.30		
Reinvestments	24,37200	35.50	865.43		938.08	72.65		
Total	1,893.24500	\$25.13	\$47,574.26	38.4900	\$72,871.00	\$25,296.74	\$1,077.25	1.48

Client Investment (Excluding Reinvestments)
Gain/Loss on Client Investment (Including Reinvestments)

\$46,708.83
\$26,162.17

HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/16	1,100	14.17	15,605.95	14.1400	15,554.00	-51.95		
Total Open End Mutual Funds			\$63,180.21		\$68,425.09	\$25,244.79	\$1,093.09	1.24
Total Mutual Funds			\$63,180.21		\$88,425.00	\$25,244.79	\$1,093.09	1.24

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			22,499.17
04/01	Cash	SALE	-250.00000	HELMERICH & PAYNE INC	57.1400	14,265.74	
04/01	Cash	SALE	-5.00000	HERCULES OFFSHORE INC	2.3500	114.05	
04/01	Cash	SALE	-200.00000	INTRUSION INC (NEW)	0.6000		

First Dallas Securities

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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01	Cash	SALE	-700.00000	NATIONSTAR MORTGAGE HOLDINGS INC	9.7800	6,826.90	
04/01	Cash	SALE	-200.00000	RYMAN HOSPITALITY PTYS	51.0200	10,184.83	
04/01	Cash	SALE	-425.00000	TRINITY INDUSTRIES INC	18.0267	7,642.23	
04/01	Cash	PURCHASE	100.00000	ABBYIE INC	57.2385	-5,742.80	
04/01	Cash	PURCHASE	150.00000	AT & T INC	38.9589	-5,862.79	
04/01	Cash	PURCHASE	100.00000	CONTINENTAL RESOURCES INC	29.6799	-2,986.94	
04/01	Cash	PURCHASE	150.00000	MICROSOFT CORP	55.1792	-8,295.83	
04/01	Cash	PURCHASE	425.00000	PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL	35.9600	-15,301.95	
04/01	Cash	PURCHASE	1,100.00000	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL	14.1700	-15,605.95	
04/01	Cash	PURCHASE	100.00000	PRO MANAGED PORTFOLIOS VERIZON COMMUNICATIONS COM	53.9156	-5,410.51	2,326.15
04/04	Cash	DIVIDEND		WAL-MART STORES INC		50.00	
04/04	Cash	INTEREST		BANK DEPOSIT SWEEP		0.02	
04/04	Cash	SALE	-3,213.64900	HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT AS OF 4/01/16	9.5600	30,709.48	33,085.65
04/07	Cash	DIVIDEND		MERCK & CO INC NEW		138.00	33,223.65
04/08	Cash	CASH IN LIEU		HERCULES OFFSHORE INC		0.21	33,223.86
04/11	Cash	SALE	-9,800.00000	INTRUSION INC (NEW)	0.3501	3,424.96	
04/11	Cash	STOCK DISTRIB	2.00000	HERCULES OFFSHORE WTS EXP 2021			36,648.82
04/15	Cash	DIVIDEND		RYMAN HOSPITALITY PTYS		450.00	
04/15	Cash	PURCHASE	300.00000	CONTINENTAL RESOURCES INC	33.2400	-9,990.95	
04/15	Cash	PURCHASE	1,000.00000	ENLINK MIDSTREAM LLC	11.7800	-11,798.95	

First Dallas Securities

KENNY E MARCHANT (IRA)
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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/15	Cash	PURCHASE	1,000.00000	PLAINS GP HOLDINGS LP	8.6400	-8,658.95	6,649.97
04/29	Cash	INTEREST		BANK DEPOSIT SWEEP		0.15	6,650.12
				042916 6.649			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01		BEGINNING BALANCE	22,499.17	04/15	TRANSFER TO	BANK DEPOSIT SWEEP	3,424.96
04/04	TRANSFER FROM	BANK DEPOSIT SWEEP	-22,499.17	04/18	TRANSFER TO	BANK DEPOSIT SWEEP	450.00
04/06	TRANSFER TO	BANK DEPOSIT SWEEP	22,350.77	04/20	TRANSFER FROM	BANK DEPOSIT SWEEP	-30,448.85
04/07	TRANSFER TO	BANK DEPOSIT SWEEP	10,734.88	04/29	REINVEST INT	BANK DEPOSIT SWEEP	0.15
04/08	TRANSFER TO	BANK DEPOSIT SWEEP	138.00			ENDING BALANCE	6,650.12
04/11	TRANSFER TO	BANK DEPOSIT SWEEP	0.21				

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	93.01	-3,548.99	-3,455.98	93.01	-3,548.99	-3,455.98
Long term	1,290.85	-44,793.48	-43,502.63	1,290.85	-44,793.48	-43,502.63
Total Realized Gain/Loss	\$1,383.86	-\$48,342.47	-\$46,958.61	\$1,383.86	-\$48,342.47	-\$46,958.61

Realized Gain/Loss Detail

Short term	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	HERCULES OFFSHORE INC	0.08400	0.0000	04/08/16	04/08/16	0.21	Not Provided	N/A
	CUSIP 427093307							

First Dallas Securities

KENNY E MARCHANT (IRA)
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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 7843

Realized Gain/Loss Detail continued

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT CUSIP 742935158	75.30600	8.6400	12/14/15	04/01/16	719.62	650.64	68.98
TRINITY INDUSTRIES INC CUSIP 896522109	26.21900	8.6400	12/14/15	04/01/16	250.56	226.53	24.03
	225.00000	33.6708	04/22/15	04/01/16	4,045.89	7,594.88	-3,548.99
Total Short term					\$5,016.28	\$8,472.05	-\$3,455.98

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HELMERICH & PAYNE INC CUSIP 423452101	125.00000	99.8870	03/17/14	04/01/16	7,132.87	12,504.83	-5,371.96
HERCULES OFFSHORE INC CUSIP 427093307	125.00000	78.0299	11/14/14	04/01/16	7,132.87	9,772.69	-2,639.82
	5.00000	1,930.3002	07/30/13	04/01/16	0.00	9,651.50	-9,651.50
INTRUSION INC (NEW) CUSIP 46121E205	200.00000	0.3700	12/13/06 ^{nc}	04/01/16	114.05	75.12	38.93
	9,800.00000	0.3700	12/13/06 ^{nc}	04/11/16	3,424.96	3,680.83	-255.87
NATIONSTAR MORTGAGE HOLDINGS INC CUSIP 63861C109	700.00000	31.6177	04/24/14	04/01/16	6,826.90	22,151.34	-15,324.44
RYMAN HOSPITALITY PTYS CUSIP 783771107	200.00000	44.5698	03/07/13	04/01/16	10,184.83	8,932.91	1,251.92
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT CUSIP 742935158	2,238.69600	11.6800	06/21/10 ^{nc}	04/01/16	21,870.67	26,750.92	-4,880.25
	27.33400	12.2500	11/17/10 ^{nc}	04/01/16	261.20	334.84	-73.64
	45.47400	10.3400	11/17/11 ^{nc}	04/01/16	434.54	470.20	-35.66
	63.41500	11.1200	11/20/12	04/01/16	605.99	705.17	-99.18
	50.90600	11.1200	11/20/12	04/01/16	486.45	566.08	-79.63
	4.89000	12.0400	01/03/13	04/01/16	46.72	58.88	-12.16
	0.80300	12.0400	01/03/13	04/01/16	7.67	9.67	-2.00

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 7843

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
TRINITY INDUSTRIES INC	200.00000	35.1449	02/26/14	04/01/16	3,596.34	7,047.94	-3,451.60
CUSIP 896522109							
Total Long term					\$68,152.12	\$111,654.75	-\$43,502.63

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1454-0415

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding the withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 1-7843

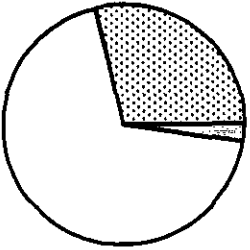
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$298,157.77	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-371.54
Securities withdrawn	0.00	0.00
Change in value	6,459.97	24,406.69

Closing value \$304,617.74 \$304,617.74

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON APR 30	%	CURRENT VALUE ON MAY 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances		6,650.12	2.23	7,465.58	2.45	0
Stocks, options & ETFs*		203,082.65	68.11	209,923.50	68.91	6,701
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		88,425.00	29.66	87,228.66	28.64	1,093
Asset value		\$298,157.77	100%	\$304,617.74	100%	\$7,794

* You have one or more unpriced securities in your account.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: -7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$6,650.12	
Income and distributions	815.46	2,770.20
Securities sold and redeemed	0.00	73,168.40
Net additions to cash	\$815.46	\$75,938.60
Securities purchased	0.00	-89,655.62
Other subtractions and fees	0.00	-371.54
Net subtractions from cash	\$0.00	-\$90,027.16
Closing value of cash and sweep balances	\$7,465.58	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.06	0.79
Dividends and short term capital gains	815.40	2,769.41
Total income	\$815.46	\$2,770.20

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-3,455.98
Long term (L)	0.00	-43,502.63
Total	\$0.00	-\$46,958.61



SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 0000-7843

Retirement summary

IRA Plan Value \$304,617.74

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/16: 65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION
DONNA MARCHANT % ENTITLEMENT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions	AMOUNT
2015 FOR 2015	\$5,500.00
2016 FOR 2016	\$0.00

2016 DISTRIBUTION SUMMARY

Gross Distributions	AMOUNT
	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: ██████████-7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name: KENNY E MARCHANT (IRA)
Account type: FCC AS CUSTODIAN
Brokerage account number: Individual Retirement Account
Tax status: 4475-7843
Investment objective/Risk tolerance: Retirement
Time horizon: MODERATE GROWTH & INCOME
Liquidity needs: Please Provide
Cost Basis Election: First in, First out
Sweep option: BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:		
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 7843

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 73,168.40
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	7,465.58	0.74
Interest Period 05/01/16 - 05/31/16			

Total Cash and Sweep Balances

\$7,465.58

\$0.74

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC ABV Acquired 04/01/16	100	57.23	5,742.80	62.9300	6,293.00	550.20	228.00	3.62
AT & T INC T Acquired 04/01/16	150	38.95	5,862.79	39.1500	5,872.50	9.71	288.00	4.90
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	72.9000	29,160.00	18,071.24	672.00	2.30

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CONTINENTAL RESOURCES INC								
CLR								
Acquired 04/01/16	100	29.67	2,986.94		4,206.00	1,219.06		
Acquired 04/15/16	300	33.24	9,990.95		12,618.00	2,627.05		
Total	400	\$32.44	\$12,977.89	42.0600	\$16,824.00	\$3,846.11	N/A	N/A
EAGLE MATERIALS INC EXP								
Acquired 02/26/14	100	87.02	8,721.32	78.3200	7,832.00	-889.32	40.00	0.51
ENLINK MIDSTREAM LLC ENLC								
Acquired 04/15/16	1,000	11.78	11,798.95	15.6700	15,670.00	3,871.05	1,020.00	6.50
HERCULES OFFSHORE WTS EXP 2021								
INC								
Acquired 11/09/15	47	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
HERSHEY COMPANY HSY								
Acquired 03/27/13	50	86.77	4,357.56		4,642.50	284.94		
Acquired 11/29/13	50	97.12	4,874.95		4,642.50	-232.45		
Total	100	\$92.33	\$9,232.51	92.8500	\$9,285.00	\$52.49	\$233.20	2.51
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	112.6900	11,269.00	5,040.05	320.00	2.83
MERCK & CO INC NEW MRK								
Acquired 06/03/13	300	48.95	14,704.61	56.2600	16,878.00	2,173.39	552.00	3.27
MICROSOFT CORP MSFT								
Acquired 04/01/16	150	55.17	8,295.83	53.0000	7,950.00	-345.83	216.00	2.71
PLAINS GP HOLDINGS LP PAGP								
Acquired 04/15/16	1,000	8.64	8,658.95	9.3900	9,390.00	731.05	924.00	9.84

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 7843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO								
PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		8,104.00	1,197.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		8,104.00	1,880.05		
Total	200	\$65.65	\$13,130.90	81.0400	\$16,208.00	\$3,077.10	\$535.60	3.30
RYMAN HOSPITALITY PTYS								
RHP								
Acquired 09/05/13	250	33.36	8,358.95		12,265.00	3,906.05		
Acquired 11/29/13	150	42.06	6,328.96		7,359.00	1,030.04		
Total	400	\$36.72	\$14,687.91	49.0600	\$19,624.00	\$4,936.09	\$1,200.00	6.11
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL								
Acquired 03/26/12	150	47.05	7,067.11	170.0000	25,500.00	18,432.89	46.50	0.18
VERIZON COMMUNICATIONS								
COM								
VZ								
Acquired 04/01/16	100	53.91	5,410.51	50.9000	5,090.00	-320.51	226.00	4.44
WAL-MART STORES INC								
WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	70.7800	7,078.00	1,579.50	200.00	2.82
Total Stocks and ETFs			\$149,108.29		\$209,923.50	\$60,815.21	\$6,701.30	3.19
Total Stocks, options & ETFs			\$149,108.29		\$209,923.50	\$60,815.21	\$6,701.30	3.19

* This unpriced security is not reflected in your total portfolio value.
 # Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
 nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 7843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPBX								
Acquired 06/21/10 nc	1,316.29300	20.04	26,400.93		49,755.87	23,354.94		
Acquired 06/04/14	127.58000	39.19	5,005.95		4,822.52	-183.43		
Acquired 04/01/16	425	35.96	15,301.95		16,065.01	763.06		
Reinvestments	24.37200	35.50	865.43		921.26	55.83		
Total	1,893.24500	\$25.13	\$47,574.26	37.8000	\$71,564.66	\$23,990.40	\$1,077.25	1.51
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)								
					\$46,708.83			
					\$24,855.83			

HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/16	1.100	14.17	15,605.95	14.2400	15,664.00	58.05	15.84	0.10
Total Open End Mutual Funds			\$63,180.21		\$87,228.66	\$24,048.45	\$1,093.09	1.25
Total Mutual Funds			\$63,180.21		\$87,228.66	\$24,048.45	\$1,093.09	1.25

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			6,650.12
05/02	Cash	DIVIDEND		AT & T INC 050216 150		72.00	
05/02	Cash	DIVIDEND		VERIZON COMMUNICATIONS COM 050216 100		56.50	6,778.62

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/13	Cash	DIVIDEND		EAGLE MATERIALS INC 051316 100		10.00	
05/13	Cash	DIVIDEND		ENLINK MIDSTREAM LLC 051316 1,000		255.00	
05/13	Cash	DIVIDEND		PLAINS GP HOLDINGS LP 051316 1,000		231.00	7,274.62
05/16	Cash	DIVIDEND		ABBVIE INC 051616 100		57.00	
05/16	Cash	DIVIDEND		PROCTER & GAMBLE CO 051616 200		133.90	7,465.52
05/31	Cash	INTEREST		BANK DEPOSIT SWEEP 053116 7.465		0.06	7,465.58

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01		BEGINNING BALANCE	6,650.12	05/17	TRANSFER TO	BANK DEPOSIT SWEEP	190.90
05/03	TRANSFER TO	BANK DEPOSIT SWEEP	128.50	05/31	REINVEST INT	BANK DEPOSIT SWEEP	0.06
05/16	TRANSFER TO	BANK DEPOSIT SWEEP	496.00	05/31		ENDING BALANCE	7,465.58

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 1 of 10

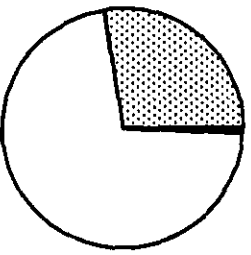
JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 7843

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$304,617.74	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-410.95	-782.49
Securities withdrawn	0.00	0.00
Change in value	11,279.43	35,686.12
Closing value	\$315,486.22	\$315,486.22

Portfolio summary

CURRENT



ASSETS



ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	7,465.58	2.45	2,371.82	0.75	0
Stocks, options & ETFs*	209,923.50	68.91	226,072.00	71.66	6,445
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	87,228.66	28.64	87,042.40	27.59	1,142
Asset value	\$304,617.74	100%	\$315,486.22	100%	\$7,587

* You have one or more unpriced securities in your account.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 10

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: -7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$7,465.58	3,180.54
Income and distributions	410.34	89,137.15
Securities sold and redeemed	15,968.75	\$92,317.69
Net additions to cash	\$16,379.09	-110,717.52
Securities purchased	-21,061.90	-782.49
Other subtractions and fees	-410.95	
Net subtractions from cash	-\$21,472.85	-\$111,500.01
Closing value of cash and sweep balances	\$2,371.82	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.04	0.83
Dividends and short term capital gains	410.30	3,179.71
Total income	\$410.34	\$3,180.54

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-\$11.95	-3,967.93
Long term (L)	-536.45	-44,039.08
Total	-\$1,048.40	-\$48,007.01

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 3 of 10

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: ██████████-7843

Retirement summary

IRA Plan Value \$315,486.22

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/16:	65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT

100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions

2016 FOR 2016

\$0.00

2016 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES

214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

KENNY E MARCHANT (IRA)

FCC AS CUSTODIAN

Individual Retirement Account

4475-7843

Retirement

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	X
X	X
X	X
X	X

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 7843

Additional information

Gross proceeds	THIS PERIOD 15,968.75	THIS YEAR 89,137.15
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	2,371.82	0.23
Interest Period 06/01/16 - 06/30/16			

Total Cash and Sweep Balances

\$2,371.82

\$0.23

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC ABV	100	57.23	5,742.80	61.9100	6,191.00	448.20	228.00	3.68
Acquired 04/01/16								
AT & T INC T	150	38.95	5,862.79	43.2100	6,481.50	618.71	288.00	4.44
Acquired 04/01/16								
ATMOS ENERGY CORP ATO	400	27.65	11,088.76	81.3200	32,528.00	21,439.24	672.00	2.06
Acquired 03/17/05 nc								

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CALLON PETROLEUM CO								
CPE								
Acquired 06/08/16	1,000	12.22	12,238.95	11.2300	11,230.00	-1,008.95	N/A	N/A
CONTINENTAL RESOURCES INC								
CLR								
Acquired 04/01/16	100	29.67	2,986.94		4,527.00	1,540.06		
Acquired 04/15/16	300	33.24	9,990.95		13,581.00	3,590.05		
Acquired 06/08/16	200	44.02	8,822.95		9,054.00	231.05		
Total	600	\$36.33	\$21,800.84	45.2700	\$27,162.00	\$5,361.16	N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16	1,000	11.78	11,798.95	15.9100	15,910.00	4,111.05	1,020.00	6.41
HERCULES OFFSHORE WTS EXP 2021								
INC								
Acquired 11/09/15	47	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
HERSHEY COMPANY								
HSY								
Acquired 03/27/13	50	86.77	4,357.56		5,674.50	1,316.94		
Acquired 11/29/13	50	97.12	4,874.95		5,674.50	799.55		
Total	100	\$92.33	\$9,232.51	113.4900	\$11,349.00	\$2,116.49	\$233.20	2.05
JOHNSON & JOHNSON								
JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	121.3000	12,130.00	5,901.05	320.00	2.63
MERCK & CO INC NEW								
MRK								
Acquired 06/03/13	300	48.95	14,704.61	57.6100	17,283.00	2,578.39	552.00	3.19
PLAINS GP HOLDINGS LP								
PAGP								
Acquired 04/15/16	1,000	8.64	8,658.95	10.4300	10,430.00	1,771.05	924.00	8.85
PROCTER & GAMBLE CO								
PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		8,467.00	1,560.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		8,467.00	2,243.05		
Total	200	\$65.65	\$13,130.90	84.6700	\$16,934.00	\$3,803.10	\$535.60	3.16

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: █████-7843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
RYMAN HOSPITALITY PPTYS RHP								
Acquired 09/05/13	250	33.36	8,358.95		12,662.50	4,303.55		
Acquired 11/29/13	150	42.06	6,328.96		7,597.50	1,268.54		
Total	400	\$36.72	\$14,687.91	50.6500	\$20,260.00	\$5,572.09	\$1,200.00	5.92
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	150	47.05	7,067.11	168.6500	25,297.50	18,230.39	46.50	0.18
VERIZON COMMUNICATIONS COM								
Acquired 04/01/16	100	53.91	5,410.51	55.8400	5,584.00	173.49	226.00	4.04
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	73.0200	7,302.00	1,803.50	200.00	2.73
Total Stocks and ETFs			\$153,153.04		\$226,072.00	\$72,918.96	\$6,445.30	2.85
Total Stocks, options & ETFs			\$153,153.04		\$226,072.00	\$72,918.96	\$6,445.30	2.85

* This unpriced security is not reflected in your total portfolio value.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 000-7843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPBX								
Acquired 06/21/10 nc	1,316.29300	20.04	26,400.93		49,611.08	23,210.15		
Acquired 06/04/14	127.58000	39.19	5,005.95		4,808.49	-197.46		
Acquired 04/01/16	425	35.96	15,301.95		16,018.25	716.30		
Reinvestments	24.37200	35.50	865.43		918.58	53.15		
Total	1,893.24500	\$25.13	\$47,574.26	37.6900	\$71,356.40	\$23,782.14	\$1,077.25	1.51
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
						\$46,708.83		
						\$24,647.57		

HODGES BLUE CHIP Eqty INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/16	1,100	14.17	15,605.95	14.2600	15,686.00	80.05	65.45	0.41
Total Open End Mutual Funds			\$63,180.21		\$87,042.40	\$23,862.19	\$1,142.70	1.31
Total Mutual Funds			\$63,180.21		\$87,042.40	\$23,862.19	\$1,142.70	1.31

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			7,466.58
06/06	Cash	DIVIDEND		ATMOS ENERGY CORP 060616 400		168.00	
06/06	Cash	DIVIDEND		WAL-MART STORES INC 060616 100		50.00	7,683.58

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/07	Cash	DIVIDEND		JOHNSON & JOHNSON 060716 100		80.00	7,763.58
06/08	Cash	SALE	-100.00000	EAGLE MATERIALS INC	82.0400	8,184.87	
06/08	Cash	SALE	-150.00000	MICROSOFT CORP	52.0200	7,783.88	
06/08	Cash	PURCHASE	1,000.00000	CALLON PETROLEUM CO	12.2200	-12,238.95	
06/08	Cash	PURCHASE	200.00000	CONTINENTAL RESOURCES INC	44.0200	-8,822.95	2,670.43
06/09	Cash	DIVIDEND		MICROSOFT CORP 060916 150		54.00	2,724.43
06/15	Cash	DIVIDEND		HERSHEY COMPANY 061516 100		58.30	2,782.73
06/16	Cash	FEE		MANAGEMENT FEE		-410.95	2,371.78
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP 063016 2,371		0.04	2,371.82

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	7,465.58	06/16	TRANSFER TO	BANK DEPOSIT SWEEP	58.30
06/07	TRANSFER TO	BANK DEPOSIT SWEEP	218.00	06/17	TRANSFER FROM	BANK DEPOSIT SWEEP	-410.95
06/08	TRANSFER TO	BANK DEPOSIT SWEEP	80.00	06/30	REINVEST INT	BANK DEPOSIT SWEEP	0.04
06/13	TRANSFER FROM	BANK DEPOSIT SWEEP	-5,039.15	06/30		ENDING BALANCE	2,371.82

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-511.95	-511.95	93.01	-4,060.94	-3,967.93
Long term	0.00	-536.45	-536.45	1,290.85	-45,329.93	-44,039.08
Total Realized Gain/Loss	\$0.00	-\$1,048.40	-\$1,048.40	\$1,383.86	-\$49,390.87	-\$48,007.01

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 0000-7843

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
MICROSOFT CORP CUSIP 594918104	150.00000	55.1792	04/01/16	06/08/16	7,783.88	8,295.83	-511.95
Total Short term					\$7,783.88	\$8,295.83	-\$511.95

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
EAGLE MATERIALS INC CUSIP 26969P108	100.00000	87.0237	02/26/14	06/08/16	8,184.87	8,721.32	-536.45
Total Long term					\$8,184.87	\$8,721.32	-\$536.45

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1554-0415

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 7843

Page 1 of 10

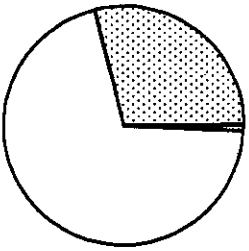
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$315,486.22	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-782.49
Securities withdrawn	0.00	0.00
Change in value	6,737.90	42,424.02

Closing value \$322,224.12 \$322,224.12

Portfolio summary

CURRENT



ASSETS



ASSET TYPE	PREVIOUS VALUE ON JUN 30	%	CURRENT VALUE ON JUL 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	2,371.82	0.75	2,809.84	0.87	0
Stocks, options & ETFs*	226,072.00	71.66	226,551.50	70.31	6,459
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	87,042.40	27.59	92,862.78	28.82	1,142
Asset value	\$315,486.22	100%	\$322,224.12	100%	\$7,601

* You have one or more unpriced securities in your account.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 10

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$2,371.82	
Income and distributions	487.59	3,668.13
Securities sold and redeemed	0.00	89,137.15
Net additions to cash	\$487.59	\$92,805.28
Securities purchased	-49.57	-110,767.09
Other subtractions and fees	0.00	-782.49
Net subtractions from cash	-\$49.57	-\$111,549.58
Closing value of cash and sweep balances	\$2,809.84	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.02	0.85
Dividends and short term capital gains	487.57	3,667.28
Total income	\$487.59	\$3,668.13

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-3,967.93
Long term (L)	0.00	-44,039.08
Total	\$0.00	-\$48,007.01



SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 7843

Retirement summary

IRA Plan Value \$322,224.12

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/16: 65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION % ENTITLEMENT
DONNA MARCHANT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions
2016 FOR 2016 \$0.00

2016 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ██████████-7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116
2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name: KENNY E MARCHANT (IRA)
Account type: FCC AS CUSTODIAN
Brokerage account number: Individual Retirement Account
Tax status: 4475-7843
Investment objective/Risk tolerance: Retirement
Time horizon: MODERATE GROWTH & INCOME
Liquidity needs: Please Provide
Cost Basis Election: First in, First out
Sweep option: BANK DEPOSIT SWEEP
Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:		
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 7843

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 89,137.15
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	2,809.84	0.28
Interest Period 07/01/16 - 07/31/16			

Total Cash and Sweep Balances

\$2,809.84

\$0.28

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
ABBV								
Acquired 04/01/16	100	57.23	5,742.80	66.2300	6,623.00	880.20	228.00	3.44
AT & T INC								
Acquired 04/01/16	150	38.95	5,862.79	43.2900	6,493.50	630.71	288.00	4.43
ATMOS ENERGY CORP								
ATO								
Acquired 03/17/05 nc	400	27.65	11,088.76	79.7900	31,916.00	20,827.24	672.00	2.10

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ████████-7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CALLON PETROLEUM CO CPE Acquired 06/08/16	1,000	12.22	12,238.95	11.3900	11,390.00	-848.95	N/A	N/A
CONTINENTAL RESOURCES CLR Acquired 04/01/16 Acquired 04/15/16 Acquired 06/08/16	100 300 200	29.67 33.24 44.02	2,986.94 9,990.95 8,822.95		4,405.00 13,215.00 8,810.00	1,418.06 3,224.05 -12.95		
Total	600	\$36.33	\$21,800.84	44.0500	\$26,430.00	\$4,629.16	N/A	N/A
ENLINK MIDSTREAM LLC ENLC Acquired 04/15/16	1,000	11.78	11,798.95	15.4300	15,430.00	3,631.05	1,020.00	6.61
HERCULES OFFSHORE WTS EXP 2021 INC Acquired 11/09/15	47	N/A#	N/A	N/A*	N/A	N/A	N/A	N/A
HERSHEY COMPANY HSY Acquired 03/27/13 Acquired 11/29/13	50 50	86.77 97.12	4,357.56 4,874.95		5,538.00 5,538.00	1,180.44 663.05		
Total	100	\$92.33	\$9,232.51	110.7600	\$11,076.00	\$1,843.49	\$247.20	2.23
JOHNSON & JOHNSON JNJ Acquired 11/19/09 nc	100	62.10	6,228.95	125.2300	12,523.00	6,294.05	320.00	2.55
MERCK & CO INC NEW MRK Acquired 06/03/13	300	48.95	14,704.61	58.6600	17,598.00	2,893.39	552.00	3.13
PLAINS GP HOLDINGS LP PAGP Acquired 04/15/16	1,000	8.64	8,658.95	10.6200	10,620.00	1,961.05	924.00	8.70
PROCTER & GAMBLE CO PG Acquired 09/19/07 nc Acquired 11/19/09 nc	100 100	68.95 62.05	6,906.95 6,223.95		8,559.00 8,559.00	1,652.05 2,335.05		
Total	200	\$65.65	\$13,130.90	85.5900	\$17,118.00	\$3,987.10	\$535.60	3.13

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
RYMAN HOSPITALITY PTYS RHP								
Acquired 09/05/13	250	33.36	8,358.95		14,060.00	5,701.05		
Acquired 11/29/13	150	42.06	6,328.96		8,436.00	2,107.04		
Total	400	\$36.72	\$14,687.91	56.2400	\$22,496.00	\$7,808.09	\$1,200.00	5.33
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	150	47.05	7,067.11	160.0000	24,000.00	16,932.89	46.50	0.19
VERIZON COMMUNICATIONS COM								
VZ								
Acquired 04/01/16	100	53.91	5,410.51	55.4100	5,541.00	130.49	226.00	4.07
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	72.9700	7,297.00	1,798.50	200.00	2.74
Total Stocks and ETFs			\$153,153.04		\$226,551.50	\$73,398.46	\$6,459.30	2.85
Total Stocks, options & ETFs			\$153,153.04		\$226,551.50	\$73,398.46	\$6,459.30	2.85

* This unpriced security is not reflected in your total portfolio value.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: █████-7843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPFX								
Acquired 06/21/10 nc	1,316.29300	20.04	26,400.93		53,270.37	26,869.44		
Acquired 06/04/14	127.58000	39.19	5,005.95		5,163.16	157.21		
Acquired 04/01/16	425	35.96	15,301.95		17,199.75	1,897.80		
Reinvestments	24.37200	35.50	865.43		986.34	120.91		
Total	1,893.24500	\$25.13	\$47,574.26	40.4700	\$76,619.62	\$29,045.36	\$1,077.25	1.41
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
						\$46,708.83		
						\$29,910.79		
HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/16	1,100	14.17	15,605.95		16,191.99	586.04		
Reinvestments	3,47600	14.26	49.57		51.17	1.60		
Total	1,103.47600	\$14.19	\$15,655.52	14.7200	\$16,243.16	\$587.64	\$65.65	0.40
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
						\$15,605.95		
						\$637.21		
Total Open End Mutual Funds			\$63,229.78		\$92,862.78	\$29,633.00	\$1,142.90	1.23
Total Mutual Funds			\$63,229.78		\$92,862.78	\$29,633.00	\$1,142.90	1.23

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			2,371.82

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/05	Cash	DIVIDEND		HODGES BLUE CHIP Eqty INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 063016 1,100 AS OF 6/30/16		49.57	
07/05	Cash	REINVEST DIV	3.47600	HODGES BLUE CHIP Eqty INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.260		-49.57	
07/08	Cash	DIVIDEND		MERCK & CO INC NEW 07/0816 300		138.00	2,371.82
07/15	Cash	DIVIDEND		RYMAN HOSPITALITY PTYS 07/1516 400		300.00	2,809.82
07/29	Cash	INTEREST		BANK DEPOSIT SWEEP 07/2916 2,809		0.02	2,809.84

Cash sweep activity

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DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01		BEGINNING BALANCE	2,371.82				0.02
07/11	TRANSFER TO	BANK DEPOSIT SWEEP	138.00	07/31	REINVEST INT	BANK DEPOSIT SWEEP	
07/18	TRANSFER TO	BANK DEPOSIT SWEEP	300.00			ENDING BALANCE	2,809.84



KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ████████-7843

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

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Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

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IRA withholding notice

Form W-4P/OMB No. 1554-0415

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 1 of 10

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: -7843

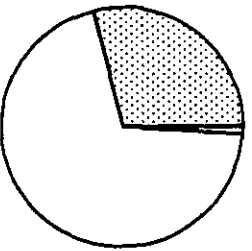
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$322,224.12	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-782.49
Securities withdrawn	0.00	0.00
Change in value	8,748.26	51,172.28

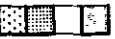
Closing value \$330,972.38 \$330,972.38

Portfolio summary

CURRENT



ASSETS



ASSET TYPE	PREVIOUS VALUE ON JUL 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	2,809.84	0.87	3,615.27	1.09	0
Stocks, options & ETFs*	226,551.50	70.31	232,066.00	70.12	6,459
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	92,862.78	28.82	95,291.11	28.79	1,142
Asset value	\$322,224.12	100%	\$330,972.38	100%	\$7,601

* You have one or more unpriced securities in your account.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 10

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$2,809.84	4,473.56
Income and distributions	805.43	89,137.15
Securities sold and redeemed	0.00	\$93,610.71
Net additions to cash	\$805.43	-110,767.09
Securities purchased	0.00	-782.49
Other subtractions and fees	0.00	
Net subtractions from cash	\$0.00	-\$111,549.58
Closing value of cash and sweep balances	\$3,615.27	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.03	0.88
Dividends and short term capital gains	805.40	4,472.68
Total income	\$805.43	\$4,473.56

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-3,967.93
Long term (L)	0.00	-44,039.08
Total	\$0.00	-\$48,007.01

First Dallas Securities

SNAPSHOT

Page 3 of 10

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 7843

Retirement summary

IRA Plan Value \$330,972.38

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/16: 65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION

DONNA MARCHANT

% ENTITLEMENT
100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions

2016 FOR 2016

\$0.00

2016 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES

214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: -7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN
Individual Retirement Account
4475-7843

Retirement
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper

Electronic

X
X
X
X
X

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0000-7843

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	89,137.15

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	3,615.27	0.36
Interest Period 08/01/16 - 08/31/16			

Total Cash and Sweep Balances

\$3,615.27

\$0.36

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC ABBY Acquired 04/01/16	100	57.23	5,742.80	64.1000	6,410.00	667.20	228.00	3.55
AT & T INC T Acquired 04/01/16	150	38.95	5,862.79	40.8800	6,132.00	269.21	288.00	4.69
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	73.7000	29,480.00	18,391.24	672.00	2.27

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 6 of 10

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CALLON PETROLEUM CO								
CPE								
Acquired 06/08/16	1,000	12.22	12,238.95	14.5500	14,550.00	2,311.05	N/A	N/A
CONTINENTAL RESOURCES INC								
CLR								
Acquired 04/01/16	100	29.67	2,986.94		4,796.00	1,809.06		
Acquired 04/15/16	300	33.24	9,990.95		14,388.00	4,397.05		
Acquired 06/08/16	200	44.02	8,822.95		9,592.00	769.05		
Total	600	\$36.33	\$21,800.84	47.9600	\$28,776.00	\$6,975.16	N/A	N/A
ENLINK MIDSTREAM LLC								
ENLC								
Acquired 04/15/16	1,000	11.78	11,798.95	16.6500	16,650.00	4,851.05	1,020.00	6.12
HERCULES OFFSHORE WTS EXP 2021								
INC								
Acquired 11/09/15	47	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
HERSHEY COMPANY								
HSY								
Acquired 03/27/13	50	86.77	4,357.56		4,994.50	636.94		
Acquired 11/29/13	50	97.12	4,874.95		4,994.50	119.55		
Total	100	\$92.33	\$9,232.51	99.8900	\$9,989.00	\$756.49	\$247.20	2.47
JOHNSON & JOHNSON								
JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	119.3400	11,934.00	5,705.05	320.00	2.68
MERCK & CO INC NEW								
MRK								
Acquired 06/03/13	300	48.95	14,704.61	62.7900	18,837.00	4,132.39	552.00	2.93
PLAINS GP HOLDINGS LP								
PAGP								
Acquired 04/15/16	1,000	8.64	8,658.95	11.3800	11,380.00	2,721.05	924.00	8.11
PROCTER & GAMBLE CO								
PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		8,731.00	1,824.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		8,731.00	2,507.05		
Total	200	\$65.65	\$13,130.90	87.3100	\$17,462.00	\$4,331.10	\$535.60	3.07

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: █████-7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
RYMAN HOSPITALITY PPTYS RHP								
Acquired 09/05/13	250	33.36	8,358.95		13,490.00	5,131.05		
Acquired 11/29/13	150	42.06	6,328.96		8,094.00	1,765.04		
Total	400	\$36.72	\$14,687.91	53.9600	\$21,584.00	\$6,896.09	\$1,200.00	5.56
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	150	47.05	7,067.11	176.7000	26,505.00	19,437.89	46.50	0.17
VERIZON COMMUNICATIONS COM								
VZ								
Acquired 04/01/16	100	53.91	5,410.51	52.3300	5,233.00	-177.51	226.00	4.31
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	71.4400	7,144.00	1,645.50	200.00	2.79
Total Stocks and ETFs			\$153,153.04		\$232,066.00	\$78,912.96	\$6,459.30	2.78
Total Stocks, options & ETFs			\$153,153.04		\$232,066.00	\$78,912.96	\$6,459.30	2.78

* This unpriced security is not reflected in your total portfolio value.
 ** Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
 nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 7843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX								
Acquired 06/21/10 nc	1,316,293.00	20.04	26,400.93		55,165.83	28,764.90		
Acquired 06/04/14	127,580.00	39.19	5,005.95		5,346.88	340.93		
Acquired 04/01/16	425	35.96	15,301.95		17,811.75	2,509.80		
Reinvestments	24,372.00	35.50	865.43		1,021.43	156.00		
Total	1,893,245.00	\$25.13	\$47,574.26	41.9100	\$79,345.89	\$31,771.63	\$1,077.25	1.36
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
						\$46,708.83		
						\$32,637.06		
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/16	1,100	14.17	15,605.95		15,894.99	289.04		
Reinvestments	3,476.00	14.26	49.57		50.23	0.66		
Total	1,103,476.00	\$14.19	\$15,655.52	14.4500	\$15,945.22	\$289.70	\$65.65	0.41
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
						\$15,605.95		
						\$339.27		
Total Open End Mutual Funds			\$63,229.78		\$95,291.11	\$32,061.33	\$1,142.90	1.20
Total Mutual Funds			\$63,229.78		\$95,291.11	\$32,061.33	\$1,142.90	1.20

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			2,809.84

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01	Cash	DIVIDEND		AT & T INC 080116 150		72.00	
08/01	Cash	DIVIDEND		VERIZON COMMUNICATIONS COM 080116 100		56.50	2,938.34
08/12	Cash	DIVIDEND		ENLINK MIDSTREAM LLC 081216 1,000		255.00	
08/12	Cash	DIVIDEND		PLAINS GP HOLDINGS LP 081216 1,000		231.00	3,424.34
08/15	Cash	DIVIDEND		ABBVIE INC 081516 100		57.00	
08/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 081516 200		133.90	3,615.24
08/31	Cash	INTEREST		BANK DEPOSIT SWEEP 083116 3.615		0.03	3,615.27

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	2,809.84	08/16	TRANSFER TO	BANK DEPOSIT SWEEP	190.90
08/02	TRANSFER TO	BANK DEPOSIT SWEEP	128.50	08/31	REINVEST INT	BANK DEPOSIT SWEEP	0.03
08/15	TRANSFER TO	BANK DEPOSIT SWEEP	486.00	08/31		ENDING BALANCE	3,615.27

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 1 of 10

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 7843

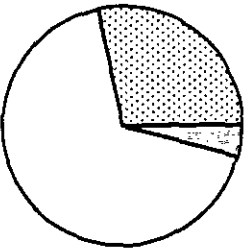
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$330,972.38	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-445.53	-1,228.02
Securities withdrawn	0.00	0.00
Change in value	13,846.14	65,018.42
Closing value	\$344,372.99	\$344,372.99

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEP 30	%	ESTIMATED ANN. INCOME
ASSETS						
	Cash and sweep balances	3,615.27	1.09	14,812.88	4.30	1
	Stocks, options & ETFs*	232,066.00	70.12	232,405.50	67.49	6,448
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	95,291.11	28.79	97,154.61	28.21	1,142
	Asset value	\$330,972.38	100%	\$344,372.99	100%	\$7,591

* You have one or more unpriced securities in your account.



First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 10

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Income and distributions	\$3,615.27	4,833.39
Securities sold and redeemed	359.83	100,420.46
Net additions to cash	11,283.31	\$105,253.85
Securities purchased	\$11,643.14	-110,767.09
Other subtractions and fees	0.00	-1,228.02
Net subtractions from cash	-445.53	-\$111,995.11
Closing value of cash and sweep balances	-\$445.53	\$14,812.88

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.03	0.91
Dividends and short term capital gains	0.00	4,832.48
Total income	\$359.80	\$4,833.39

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-3,967.93
Long term (L)	8,927.60	-35,111.48
Total	\$8,927.60	-\$39,079.41



SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: ██████████-7843

Retirement summary

IRA Plan Value \$344,372.99

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/16: 65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION % ENTITLEMENT
DONNA MARCHANT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions	AMOUNT
2016 FOR 2016	\$0.00

2016 DISTRIBUTION SUMMARY

Gross Distributions	AMOUNT
	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
 ACCOUNT NUMBER: 4475-7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
 Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
 DALLAS, TX 75201

Account profile

Full account name:

KENNY E MARCHANT (IRA)

Account type:

FCC AS CUSTODIAN

Brokerage account number:

Individual Retirement Account
 4475-7843

Tax status:

Retirement

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First In, First out

Sweep option:

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:		
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 7843

Additional information

Gross proceeds	THIS PERIOD 11,283.31	THIS YEAR 100,420.46
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	14,812.88	1.48
Interest Period 09/01/16 - 09/30/16			
Total Cash and Sweep Balances		\$14,812.88	\$1.48

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBY INC								
ABBY								
Acquired 04/01/16	100	57.23	5,742.80	63.0700	6,307.00	564.20	228.00	3.61
AT & T INC								
Acquired 04/01/16	150	38.95	5,862.79	40.6100	6,091.50	228.71	288.00	4.72
ATMOS ENERGY CORP								
ATO								
Acquired 03/17/05 inc	400	27.65	11,088.76	74.4700	29,788.00	18,699.24	672.00	2.25

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 0000-7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CALLON PETROLEUM CO CPE Acquired 06/08/16	1,000	12.22	12,238.95	15.7000	15,700.00	3,461.05	N/A	N/A
CONTINENTAL RESOURCES CLR Acquired 04/01/16 Acquired 04/15/16 Acquired 06/08/16	100 300 200	29.67 33.24 44.02	2,986.94 9,990.95 8,822.95		5,196.00 15,588.00 10,392.00	2,209.06 5,597.05 1,569.05		
Total	600	\$36.33	\$21,800.84	51.9600	\$31,176.00	\$9,375.16	N/A	N/A
ENLINK MIDSTREAM LLC ENLC Acquired 04/15/16	1,000	11.78	11,798.95	16.7500	16,750.00	4,951.05	1,020.00	6.08
HERCULES OFFSHORE WTS EXP 2021 INC Acquired 11/09/15	47	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
HERSHEY COMPANY HSY Acquired 03/27/13 Acquired 11/29/13	50 50	86.77 97.12	4,357.56 4,874.95		4,780.00 4,780.00	422.44 -94.95		
Total	100	\$92.33	\$9,232.51	95.6000	\$9,560.00	\$327.49	\$247.20	2.59
JOHNSON & JOHNSON JNJ Acquired 11/19/09 nc	100	62.10	6,228.95	118.1300	11,813.00	5,584.05	320.00	2.70
MERCK & CO INC NEW MRK Acquired 06/03/13	300	48.95	14,704.61	62.4100	18,723.00	4,018.39	552.00	2.94
PLAINS GP HOLDINGS LP PAGP Acquired 04/15/16	1,000	8.64	8,658.95	12.9400	12,940.00	4,281.05	924.00	7.14
PROCTER & GAMBLE CO PG Acquired 09/19/07 nc Acquired 11/19/09 nc	100 100	68.95 62.05	6,906.95 6,223.95		8,975.00 8,975.00	2,068.05 2,751.05		
Total	200	\$65.65	\$13,130.90	89.7500	\$17,950.00	\$4,819.10	\$535.60	2.98

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
RYMAN HOSPITALITY PTYS RHP								
Acquired 09/05/13	250	33.36	8,358.95		12,040.00	3,681.05		
Acquired 11/29/13	150	42.06	6,328.96		7,224.00	895.04		
Total	400	\$36.72	\$14,687.91	48.1600	\$19,264.00	\$4,576.09	\$1,200.00	6.23
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	100	47.05	4,711.40	239.3300	23,933.00	19,221.60	31.00	0.12
VERIZON COMMUNICATIONS COM								
VZ								
Acquired 04/01/16	100	53.91	5,410.51	51.9800	5,198.00	-212.51	231.00	4.44
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	72.1200	7,212.00	1,713.50	200.00	2.77
Total Stocks and ETFs			\$150,797.33		\$232,405.50	\$81,608.17	\$6,448.80	2.77
Total Stocks, options & ETFs			\$150,797.33		\$232,405.50	\$81,608.17	\$6,448.80	2.77

* This unpriced security is not reflected in your total portfolio value.
 ** Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
 nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 7843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPBX								
Acquired 06/21/10 nc	1,316.29300	20.04	26,400.93		56,653.25	30,252.32		
Acquired 06/04/14	127.58000	39.19	5,005.95		5,491.04	485.09		
Acquired 04/01/16	425	35.96	15,301.95		18,292.00	2,990.05		
Reinvestments	24.37200	35.50	865.43		1,048.97	183.54		
Total	1,893.24500	\$25.13	\$47,574.26	43.0400	\$81,485.26	\$33,911.00	\$1,077.25	1.32
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
						\$46,708.83		
						\$34,776.43		
HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/16	1,100	14.17	15,605.95		15,619.99	14.04		
Reinvestments	3,47600	14.26	49.57		49.36	-0.21		
Total	1,103.47600	\$14.19	\$15,655.52	14.2000	\$15,669.35	\$13.83	\$65.65	0.42
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
						\$15,605.95		
						\$63.40		
Total Open End Mutual Funds								
			\$63,229.78		\$97,154.61	\$33,924.83	\$1,142.90	1.18
Total Mutual Funds								
			\$63,229.78		\$97,154.61	\$33,924.83	\$1,142.90	1.18

the Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/30/1				BEGINNING BALANCE			3,615.27

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/06	Cash	DIVIDEND		ATMOS ENERGY CORP 090616 400		168.00	
09/06	Cash	DIVIDEND		JOHNSON & JOHNSON 090616 100		80.00	
09/06	Cash	DIVIDEND		WAL-MART STORES INC 090616 100		50.00	3,913.27
09/15	Cash	DIVIDEND		HERSHEY COMPANY 091516 100		61.80	3,975.07
09/19	Cash	FEE		MANAGEMENT FEE		-445.53	3,529.54
09/26	Cash	SALE	-50.00000	TEX PAC LAND TR SUB SH CIF PROPRIETARY UNIT	226.0501	11,283.31	14,812.85
09/30	Cash	INTEREST		BANK DEPOSIT SWEEP 093016 14,812		0.03	14,812.88

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01		BEGINNING BALANCE	3,615.27	09/30	REINVEST INT	BANK DEPOSIT SWEEP	0.03
09/07	TRANSFER TO	BANK DEPOSIT SWEEP	298.00	09/30	TRANSFER TO	BANK DEPOSIT SWEEP	11,283.31
09/16	TRANSFER TO	BANK DEPOSIT SWEEP	61.80	09/30		ENDING BALANCE	14,812.88
09/20	TRANSFER FROM	BANK DEPOSIT SWEEP	-445.53				

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	93.01	-4,060.94	-3,967.93
Long term	8,927.60	0.00	8,927.60	10,218.45	-45,329.93	-35,111.48
Total Realized Gain/Loss	\$8,927.60	\$0.00	\$8,927.60	\$10,311.46	-\$49,390.87	-\$39,079.41

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: ██████████-7843

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT CUSIP 882610108	50.00000	47.0509	03/26/12	09/26/16	11,283.31	2,355.71	8,927.60
Total Long term					\$11,283.31	\$2,355.71	\$8,927.60

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1545-0045

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of IRAs, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 7843

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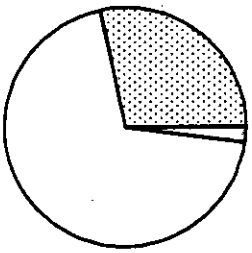
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$344,372.99	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-1,228.02
Securities withdrawn	0.00	0.00
Change in value	-7,984.62	57,033.80

Closing value \$336,388.37 \$336,388.37

Portfolio summary

CURRENT



ASSETS



ASSET TYPE	PREVIOUS VALUE ON SEP 30	%	CURRENT VALUE ON OCT 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	14,812.88	4.30	7,210.51	2.14	0
Stocks, options & ETFs*	232,405.50	67.49	233,952.50	69.55	6,866
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	97,154.61	28.21	95,225.36	28.31	1,248
Asset value	\$344,372.99	100%	\$336,388.37	100%	\$8,114

* You have one or more unpriced securities in your account.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 10

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: -7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$14,812.88	
Income and distributions	500.80	5,334.19
Securities sold and redeemed	0.00	100,420.46
Net additions to cash	\$500.80	\$105,754.65
Securities purchased	-8,103.17	-118,870.26
Other subtractions and fees	0.00	-1,228.02
Net subtractions from cash	-\$8,103.17	-\$120,098.28
Closing value of cash and sweep balances	\$7,210.51	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.08	0.99
Dividends and short term capital gains	500.72	5,333.20
Total income	\$500.80	\$5,334.19

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-3,967.93
Long term (L)	0.00	-35,111.48
Total	\$0.00	-\$39,079.41



SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: ██████████-7843

Retirement summary

IRA Plan Value \$336,388.37

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/16: 65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION % ENTITLEMENT
DONNA MARCHANT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions AMOUNT
2016 FOR 2016 \$0.00

2016 DISTRIBUTION SUMMARY

Gross Distributions AMOUNT
\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: -7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name: KENNY E MARCHANT (IRA)
Account type: FCC AS CUSTODIAN
Brokerage account number: Individual Retirement Account
Tax status: 4475-7843
Investment objective/Risk tolerance: Retirement
Time horizon: MODERATE GROWTH & INCOME
Liquidity needs: Please Provide
Cost Basis Election: First In, First out
Sweep option: BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 7843

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 100,420.46
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are insured eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	7,210.51	0.72
Interest Period 10/01/16 - 10/31/16			

Total Cash and Sweep Balances

\$7,210.51

\$0.72

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC ABBY Acquired 04/01/16	100	57.23	5,742.80	55.7800	5,578.00	-164.80	228.00	4.08
AT & T INC T Acquired 04/01/16	150	38.95	5,862.79	36.7900	5,518.50	-344.29	294.00	5.32
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	74.3900	29,756.00	18,667.24	672.00	2.25

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: ████████-7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CALLON PETROLEUM CO CPE Acquired 06/08/16	1,000	12.22	12,238.95	12.9900	12,990.00	751.05	N/A	N/A
CONTINENTAL RESOURCES INC CLR Acquired 04/01/16 Acquired 04/15/16 Acquired 06/08/16	100 300 200	29.67 33.24 44.02	2,986.94 9,990.95 8,822.95		4,891.00 14,673.00 9,782.00	1,904.06 4,682.05 959.05		
Total	600	\$36.33	\$21,800.84	48.9100	\$29,346.00	\$7,545.16	N/A	N/A
ENLINK MIDSTREAM LLC ENLC Acquired 04/15/16 Acquired 10/06/16	1,000 500	11.78 16.04	11,798.95 8,040.45		15,250.00 7,625.00	3,451.05 -415.45		
Total	1,500	\$13.23	\$19,839.40	15.2500	\$22,875.00	\$3,035.60	\$1,530.00	6.69
HERCULES OFFSHORE WTS EXP 2021 INC Acquired 11/09/15	47	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
HERSHEY COMPANY HSY Acquired 03/27/13 Acquired 11/29/13	50 50	86.77 97.12	4,357.56 4,874.95		5,123.00 5,123.00	765.44 248.05		
Total	100	\$92.33	\$9,232.51	102.4600	\$10,246.00	\$1,013.49	\$247.20	2.41
JOHNSON & JOHNSON JNJ Acquired 11/19/09 nc	100	62.10	6,228.95	115.9900	11,599.00	5,370.05	320.00	2.75
MERCK & CO INC NEW MRK Acquired 06/03/13	300	48.95	14,704.61	58.7200	17,616.00	2,911.39	552.00	3.13
PLAINS GP HOLDINGS LP PAGP Acquired 04/15/16	1,000	8.64	8,658.95	12.5600	12,560.00	3,901.05	826.00	6.57

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO								
PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		8,680.00	1,773.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		8,680.00	2,456.05		
Total	200	\$65.65	\$13,130.90	86.8000	\$17,360.00	\$4,229.10	\$535.60	3.09
RYMAN HOSPITALITY PTYS								
RHP								
Acquired 09/05/13	250	33.36	8,358.95		12,605.00	4,246.05		
Acquired 11/29/13	150	42.06	6,328.96		7,563.00	1,234.04		
Total	400	\$36.72	\$14,687.91	50.4200	\$20,168.00	\$5,480.09	\$1,200.00	5.95
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL								
Acquired 03/28/12	100	47.05	4,711.40	265.2800	26,528.00	21,816.60	31.00	0.11
VERIZON COMMUNICATIONS								
COM								
VZ								
Acquired 04/01/16	100	53.91	5,410.51	48.1000	4,810.00	-600.51	231.00	4.80
WAL-MART STORES INC								
WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	70.0200	7,002.00	1,503.50	200.00	2.85
Total Stocks and ETFs			\$158,837.78		\$233,952.50	\$75,114.72	\$6,866.80	2.94
Total Stocks, options & ETFs			\$158,837.78		\$233,952.50	\$75,114.72	\$6,866.80	2.94

* This unpriced security is not reflected in your total portfolio value.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
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First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: █████-7843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPFX								
Acquired 06/21/10 nc	1,316.29300	20.04	26,400.93		55,468.58	29,067.65		
Acquired 06/04/14	127.58000	39.19	5,005.95		5,376.22	370.27		
Acquired 04/01/16	425	35.96	15,301.95		17,909.50	2,607.55		
Reinvestments	24.37200	35.50	865.43		1,027.04	161.61		
Total	1,893.24500	\$25.13	\$47,574.26	42.1400	\$79,781.34	\$32,207.08	\$1,077.25	1.35
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$46,708.83								
\$33,072.51								
HODGES BLUE CHIP EOTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/16	1,100	14.17	15,605.95		15,333.99	-271.96		
Reinvestments	7.89300	14.22	112.29		110.03	-2.26		
Total	1,107.89300	\$14.19	\$15,718.24	13.9400	\$15,444.02	-\$274.22	\$171.72	1.11
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$15,605.95								
-\$161.93								
Total Open End Mutual Funds								
\$63,292.50								
\$95,225.36								
\$31,932.86								
\$1,248.97								
1.31								
Total Mutual Funds								
\$63,292.50								
\$95,225.36								
\$31,932.86								
\$1,248.97								
1.31								

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			14,812.88

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/04	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 093016 1,103.47800 AS OF 9/30/16		62.72	
10/04	Cash	REINVEST DIV	4.41700	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.200		-62.72	
10/06	Cash	PURCHASE	500.00000	ENLINK MIDSTREAM LLC	16.0430	-8,040.45	14,812.88
10/07	Cash	DIVIDEND		MERCK & CO INC NEW 100716 300		138.00	6,772.43
10/14	Cash	DIVIDEND		RYMAN HOSPITALITY PTYS 101416 400		300.00	7,210.43
10/31	Cash	INTEREST		BANK DEPOSIT SWEEP 103116 7.210		0.08	7,210.51

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01		BEGINNING BALANCE	14,812.88	10/31	REINVEST INT	BANK DEPOSIT SWEEP	0.08
10/12	TRANSFER FROM	BANK DEPOSIT SWEEP	-7,902.45	10/31		ENDING BALANCE	7,210.51
10/17	TRANSFER TO	BANK DEPOSIT SWEEP	300.00				

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 1 of 11

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: -7843

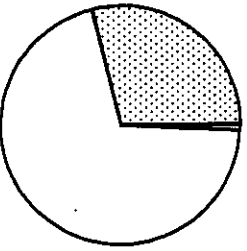
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$336,388.37	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-1,228.02
Securities withdrawn	0.00	0.00
Change in value	32,286.27	89,320.07

Closing value \$368,674.64 \$368,674.64

Portfolio summary

CURRENT



ASSETS



ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	7,210.51	2.14	3,186.75	0.86	0
Stocks, options & ETFs*	233,952.50	69.55	259,522.50	70.39	6,505
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	95,225.36	28.31	105,965.39	28.74	1,248
Asset value	\$336,388.37	100%	\$368,674.64	100%	\$7,753

* You have one or more unpriced securities in your account.

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 7843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$7,210.51	6,037.40
Income and distributions	703.21	125,076.13
Securities sold and redeemed	24,655.67	\$131,113.53
Net additions to cash	\$25,358.88	-148,252.90
Securities purchased	-29,382.64	-1,228.02
Other subtractions and fees	0.00	
Net subtractions from cash	-\$29,382.64	-\$149,480.92
Closing value of cash and sweep balances	\$3,186.75	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.06	1.05
Dividends and short term capital gains	703.15	6,036.35
Total income	\$703.21	\$6,037.40

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	244.34	-3,723.59
Long term (L)	3,757.42	-31,354.06
Total	\$4,001.76	-\$35,077.65



SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 7843

Retirement summary

IRA Plan Value \$368,674.64

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/16: 65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION % ENTITLEMENT
DONNA MARCHANT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions 2016 FOR 2016 \$0.00

2016 DISTRIBUTION SUMMARY

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 4475-7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

KENNY E MARCHANT (IRA)

WFCS AS CUSTODIAN

Individual Retirement Account

4475-7843

Retirement

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper

Electronic

X	X
X	X
X	X
X	X
X	X

Per your instructions, copies of this statement have been sent to an interested party.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 7843

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Return of capital	206.50	206.50	Gross proceeds	24,449.17	124,869.63

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	3,186.75	0.31
Interest Period 11/01/16 - 11/30/16			

Total Cash and Sweep Balances

\$3,186.75

\$0.31

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC	150	38.95	5,862.79	38.6300	5,794.50	-68.29	294.00	5.07
Acquired 04/01/16								
ATMOS ENERGY CORP	400	27.65	11,088.76	71.1200	28,448.00	17,359.24	720.00	2.53
ATO								
Acquired 03/17/05 nc								
BANK OF AMERICA CORP	600	20.57	12,364.19	21.1200	12,672.00	307.81	180.00	1.42
BAC								
Acquired 11/23/16								

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: ████████-7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CALL ON PETROLEUM CO CPE Acquired 06/08/16	1,000	12.22	12,238.95	17.6400	17,640.00	5,401.05	N/A	N/A
CITIGROUP INC NEW C Acquired 11/23/16	300	56.66	17,018.45	56.3900	16,917.00	-101.45	192.00	1.13
CONTINENTAL RESOURCES INC CLR Acquired 04/01/16 Acquired 04/15/16 Acquired 06/08/16	100 300 200	29.67 33.24 44.02	2,986.94 9,990.95 8,822.95		5,801.00 17,403.00 11,602.00	2,814.06 7,412.05 2,779.05		
Total	600	\$36.33	\$21,800.84	58.0100	\$34,806.00	\$13,005.16	N/A	N/A
ENLINK MIDSTREAM LLC ENLC Acquired 04/15/16 Acquired 10/06/16	1,000 500	11.78 16.04	11,798.95 8,040.45		18,300.00 9,150.00	6,501.05 1,109.55		
Total	1,500	\$13.23	\$19,839.40	18.3000	\$27,450.00	\$7,610.60	\$1,530.00	5.57
HERCULES OFFSHORE WTS EXP 2021 INC Acquired 11/09/15	47	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
HERSHEY COMPANY HSY Acquired 03/27/13 Acquired 11/29/13	50 50	86.77 97.12	4,357.56 4,874.95		4,832.00 4,832.00	474.44 -42.95		
Total	100	\$92.33	\$9,232.51	96.6400	\$9,664.00	\$431.49	\$247.20	2.56
JOHNSON & JOHNSON JNJ Acquired 11/19/09 inc	100	62.10	6,228.95	111.3000	11,130.00	4,901.05	320.00	2.87
PLAINS GP HLDGS LP INT CL A NEW INT PAGP Acquired 04/15/16	375	22.53 23.04	8,452.45 8,658.95	35.1600	13,185.00	4,732.55	825.00	6.25

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █████-7843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		8,246.00	1,339.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		8,246.00	2,022.05		
Total	200	\$65.65	\$13,130.90	82.4600	\$16,492.00	\$3,361.10	\$535.60	3.25
RYMAN HOSPITALITY PPTYS RHP								
Acquired 09/05/13	250	33.36	8,358.95		14,725.00	6,366.05		
Acquired 11/29/13	150	42.06	6,328.96		8,835.00	2,506.04		
Total	400	\$36.72	\$14,687.91	58.9000	\$23,560.00	\$8,872.09	\$1,200.00	5.09
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	100	47.05	4,711.40	297.3100	29,731.00	25,019.60	31.00	0.10
VERIZON COMMUNICATIONS COM								
VZ								
Acquired 04/01/16	100	53.91	5,410.51	49.9000	4,990.00	-420.51	231.00	4.62
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	70.4300	7,043.00	1,544.50	200.00	2.83
Total Stocks and ETFs			\$167,566.51		\$259,522.50	\$91,955.99	\$6,505.80	2.51
Total Stocks, options & ETFs			\$167,566.51		\$259,522.50	\$91,955.99	\$6,505.80	2.51

* This unpriced security is not reflected in your total portfolio value.
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: -7843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX								
Acquired 06/21/10 nc	1,316.29300	20.04	26,400.93		62,458.10	36,057.17		
Acquired 06/04/14	127.58000	39.19	5,005.95		6,053.67	1,047.72		
Acquired 04/01/16	425	35.96	15,301.95		20,166.25	4,864.30		
Reinvestments	24.37200	35.50	865.43		1,156.45	291.02		
Total	1,893.24500	\$25.13	\$47,574.26	47.4500	\$89,834.47	\$42,260.21	\$1,077.25	1.20
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
						\$46,708.83		
						\$43,125.64		
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/16	1,100	14.17	15,605.95		16,016.00	410.05		
Reinvestments	7.89300	14.22	112.29		114.92	2.63		
Total	1,107.89300	\$14.19	\$15,718.24	14.5600	\$16,130.92	\$412.68	\$171.72	1.06
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
						\$15,605.95		
						\$524.97		
Total Open End Mutual Funds			\$63,292.50		\$105,965.39	\$42,672.89	\$1,248.97	1.18
Total Mutual Funds			\$63,292.50		\$105,965.39	\$42,672.89	\$1,248.97	1.18

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			7,210.51

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01	Cash	DIVIDEND		AT & T INC 110116 150		72.00	
11/01	Cash	DIVIDEND		VERIZON COMMUNICATIONS COM 110116 100		57.75	7,340.26
11/14	Cash	DIVIDEND		ENLINK MIDSTREAM LLC 111416 1,500		382.50	
11/14	Cash	RET OF CAPTL		PLAINS GP HOLDINGS LP 111416 1,000		206.50	7,929.26
11/15	Cash	DIVIDEND		ABBVIE INC 111516 100		57.00	
11/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 111516 200		133.90	8,120.16
11/16	Cash	CASH IN LIEU		PLAINS GP HLDGS LP CIL FR PLAINS GP HOLDING 111616 @ 34.203600000		17.81	
11/16	Cash	REV SPLIT	375.00000	PLAINS GP HLDGS LP INT CL A NEW INT RDST FR PLAINS GP HOLDIN @ .37552085			
11/16	Cash	REV SPLIT	-1,000.00000	PLAINS GP HOLDINGS LPCHG			8,137.97
11/23	Cash	SALE	-100.00000	ABBVIE INC	59.8841	5,989.33	
11/23	Cash	SALE	-300.00000	MERCK & CO INC NEW	61.6046	18,462.03	
11/23	Cash	PURCHASE	600.00000	BANK OF AMERICA CORP	20.5754	-12,364.19	
11/23	Cash	PURCHASE	300.00000	CITIGROUP INC NEW	56.6650	-17,018.45	3,186.69
11/30	Cash	INTEREST		BANK DEPOSIT SWEEP 113016 3,186		0.06	3,186.75

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01	TRANSFER TO	BEGINNING BALANCE	7,210.51	11/15	TRANSFER TO	BANK DEPOSIT SWEEP	589.00
11/02	TRANSFER TO	BANK DEPOSIT SWEEP	129.75	11/16	TRANSFER TO	BANK DEPOSIT SWEEP	190.90

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: -7843

Cash sweep activity continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/17	TRANSFER TO	BANK DEPOSIT SWEEP	17.81	11/30	REINVEST INT	BANK DEPOSIT SWEEP	0.06
11/29	TRANSFER FROM	BANK DEPOSIT SWEEP	-4,951.28	11/30		ENDING BALANCE	3,186.75

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	244.34	0.00	244.34	337.35	-4,060.94	-3,723.59
Long term	3,757.42	0.00	3,757.42	13,975.87	-45,329.93	-31,354.06
Total Realized Gain/Loss	\$4,001.76	\$0.00	\$4,001.76	\$14,313.22	-\$49,390.87	-\$35,077.65

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	DATE CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ABBVIE INC CUSIP 00287Y109	100.00000	57.2385	04/01/16	11/23/16	5,969.33	5,742.80	226.53
PLAINS GP HLDGS LP INT CL A NEW INT CUSIP 72651A207	0.52085	0.0000	11/16/16	11/16/16	17.81	0.00	17.81
Total Short term					\$5,987.14	\$5,742.80	\$244.34

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	DATE CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
MERCK & CO INC NEW CUSIP 58933Y105	300.00000	48.9522	06/03/13	11/23/16	18,462.03	14,704.61	3,757.42
Total Long term					\$18,462.03	\$14,704.61	\$3,757.42

First Dallas Securities

SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 1 of 10

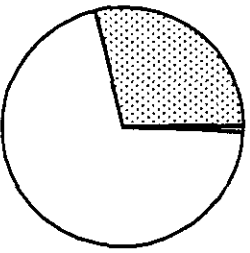
DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: -7843

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$368,674.64	\$280,582.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-491.23	-1,719.25
Securities withdrawn	0.00	0.00
Change in value	1,587.71	90,907.78
Closing value	\$369,771.12	\$369,771.12

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	3,186.75	0.86	3,062.35	0.83	0
		Stocks, options & ETFs	259,522.50	70.39	260,813.50	70.53	6,505
		Fixed income securities	0.00	0.00	0.00	0.00	0
		Mutual funds	105,965.39	28.74	105,895.27	28.64	171
		Asset value	\$368,674.64	100%	\$369,771.12	100%	\$6,676



SNAPSHOT

Page 2 of 10

Cash flow summary

Income summary *

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

SNAPSHOT
06:7 FZ FZ87



SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: -7843

Retirement summary

IRA Plan Value \$369,771.12

CUSTODIAN EIN 23-2384840

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" is reported to the IRS on Form 5498 in May. Any corrections made to your market value after December 31, 2016 will result in a corrected "IRA Portfolio Holding Valuation" or Form 5498 being issued to you.

ACCOUNT INFORMATION

IRA Fair Market Value: \$369,771.12
Account Holder Birthdate: 02/23/51
Attained Age as of 12/31/16: 65.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION **% ENTITLEMENT**
DONNA MARCHANT 100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2016 FOR 2016	\$0.00

2016 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	\$0.00

Contact us if information on this page requires updates.
Your Investment Broker:
GARY BRADSHAW/CRAIG HODGES
214-954-1177 / 214-665-9116



SNAPSHOT

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: -7843

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:
Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

KENNY E MARCHANT (IRA)

WFCS AS CUSTODIAN

Individual Retirement Account

4475-7843

Retirement

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:		
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 7843

Additional information

Return of capital	THIS PERIOD 0.00	THIS YEAR 206.50	Gross proceeds	THIS PERIOD 0.00	THIS YEAR 124,869.63
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or reinvested to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	45.00	0.00
BANK DEPOSIT SWEEP	0.01	3,017.35	0.30
Interest Period 12/01/16 - 12/31/16			

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC	150	38.95	5,862.79	42.5300	6,379.50	516.71	294.00	4.60
Acquired 04/01/16								
ATMOS ENERGY CORP	400	27.65	11,088.76	74.1500	29,660.00	18,571.24	720.00	2.42
ATO								
Acquired 03/17/05 nc								

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 6 of 10

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: -7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMERICA CORP BAC Acquired 11/23/16	600	20.57	12,364.19	22.1000	13,260.00	895.81	180.00	1.35
CALLON PETROLEUM CO CPE Acquired 06/08/16	1,000	12.22	12,238.95	15.3700	15,370.00	3,131.05	N/A	N/A
CITIGROUP INC NEW C Acquired 11/23/16	300	56.66	17,018.45	59.4300	17,829.00	810.55	192.00	1.07
CONTINENTAL RESOURCES INC CLR Acquired 04/01/16	100	29.67	2,986.94		5,154.00	2,167.06		
Acquired 04/15/16	300	33.24	9,990.95		15,462.00	5,471.05		
Acquired 06/08/16	200	44.02	8,822.95		10,308.00	1,485.05		
Total	600	\$36.33	\$21,800.84	51.5400	\$30,924.00	\$9,123.16	N/A	N/A
ENLINK MIDSTREAM LLC ENLC Acquired 04/15/16	1,000	11.78	11,798.95		19,050.00	7,251.05		
Acquired 10/06/16	500	16.04	8,040.45		9,525.00	1,484.55		
Total	1,500	\$13.23	\$19,839.40	19.0500	\$28,575.00	\$8,735.60	\$1,530.00	5.35
HERSHEY COMPANY HSY Acquired 03/27/13	50	86.77	4,357.56		5,171.50	813.94		
Acquired 11/29/13	50	97.12	4,874.95		5,171.50	296.55		
Total	100	\$92.33	\$9,232.51	103.4300	\$10,343.00	\$1,110.49	\$247.20	2.39
JOHNSON & JOHNSON JNJ Acquired 11/19/09 nc	100	62.10	6,228.95	115.2100	11,521.00	5,292.05	320.00	2.77
PLAINS GP HLDGS LP INT CL A NEW INT PAGP Acquired 04/15/16	375	22.53	8,452.45	34.6800	13,005.00	4,552.55	825.00	6.34
		23.04	8,658.95					

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 7843

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO PG Acquired 09/19/07 nc Acquired 11/19/09 nc	100 100	68.95 62.05	6,906.95 6,223.95		8,408.00 8,408.00	1,501.05 2,184.05		
Total	200	\$65.65	\$13,130.90	84.0800	\$16,816.00	\$3,685.10	\$535.60	3.19
RYMAN HOSPITALITY PTYS RHP Acquired 09/05/13 Acquired 11/29/13	250 150	33.36 42.08	8,358.95 6,328.96		15,752.50 9,451.50	7,393.55 3,122.54		
Total	400	\$36.72	\$14,687.91	63.0100	\$25,204.00	\$10,516.09	\$1,200.00	4.76
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL Acquired 03/28/12	100	47.05	4,711.40	296.7700	29,677.00	24,965.60	31.00	0.10
VERIZON COMMUNICATIONS COM VZ Acquired 04/01/16	100	53.91	5,410.51	53.3800	5,338.00	-72.51	231.00	4.32
WAL-MART STORES INC WMT Acquired 05/05/10 nc	100	54.79	5,498.50	69.1200	6,912.00	1,413.50	200.00	2.89
Total Stocks and ETFs			\$167,566.51		\$260,813.50	\$93,246.99	\$6,505.80	2.49
Total Stocks, options & ETFs			\$167,566.51		\$260,813.50	\$93,246.99	\$6,505.80	2.49

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 8 of 10

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 7843

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX								
Acquired 06/21/10 nc	1,316,29300	20.04	26,400.93		62,563.40	36,162.47		
Acquired 06/04/14	127,58000	39.19	5,005.95		6,063.88	1,057.93		
Acquired 04/01/16	425	35.96	15,301.95		20,200.25	4,898.30		
Reinvestments	24,37200	35.50	865.43		1,158.40	292.97		
Total	1,893,24500	\$25.13	\$47,574.26	47,5300	\$89,985.93	\$42,411.67	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
						\$46,708.83		
						\$43,277.10		
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/16	1,100	14.17	15,605.95		15,796.00	190.05		
Reinvestments	7,89300	14.22	112.29		113.34	1.05		
Total	1,107,89300	\$14.19	\$15,718.24	14,3600	\$15,909.34	\$191.10	\$171.72	1.08
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
						\$15,605.95		
						\$303.39		
Total Open End Mutual Funds			\$63,292.50		\$105,895.27	\$42,602.77	\$171.72	0.16
Total Mutual Funds			\$63,292.50		\$105,895.27	\$42,602.77	\$171.72	0.16

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			3,186.75



KENNY E MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: -7843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/06	Cash	DIVIDEND		JOHNSON & JOHNSON 120616 100		80.00	
12/06	Cash	EXPIRED	-47.00000	HERCULES OFFSHORE WTS EXP 2021 INC EXP FR HERCULES OFFSHOR @ .00 WORTHLESS			3,266.75
12/12	Cash	DIVIDEND		ATMOS ENERGY CORP 121216 400		180.00	3,446.75
12/14	Cash	FEE		MANAGEMENT FEE		-491.23	2,955.52
12/15	Cash	DIVIDEND		HERSHEY COMPANY 121516 100		61.80	3,017.32
12/30	Cash	DIVIDEND		BANK OF AMERICA CORP 123016 600		45.00	
12/30	Cash	INTEREST		BANK DEPOSIT SWEEP 123016 3.017		0.03	3,062.35

Cash sweep activity

Our Cash Sweep Program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	3,186.75	12/16	TRANSFER TO	BANK DEPOSIT SWEEP	61.80
12/07	TRANSFER TO	BANK DEPOSIT SWEEP	80.00	12/30	REINVEST INT	BANK DEPOSIT SWEEP	0.03
12/13	TRANSFER TO	BANK DEPOSIT SWEEP	180.00	12/31		ENDING BALANCE	3,017.35
12/15	TRANSFER FROM	BANK DEPOSIT SWEEP	-491.23				

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 4000-7843

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	337.35	-4,060.94	-3,723.59
Long term	0.00	0.00	0.00	13,975.87	-45,329.93	-31,354.06
Total Realized Gain/Loss	\$0.00	\$0.00	\$0.00	\$14,313.22	-\$49,390.87	-\$35,077.65

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HERCULES OFFSHORE WTS EXP 2021 INC CUSIP 427093117	47.00000	0.0000	11/09/15	12/06/16	0.00	0.00	0.00
Total Long term					\$0.00	\$0.00	\$0.00

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs) you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

Form W-4P/OMB NO. 1454-0415

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 1 of 7

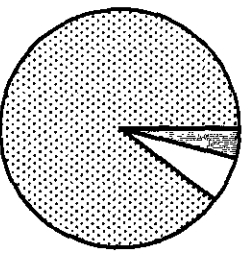
JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 8604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$36,958.88	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-3,578.08	-3,578.08
Closing value	\$33,380.80	\$33,380.80

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	1,364.37	3.69	1,376.11	4.12	0
		Stocks, options & ETFs	2,102.42	5.69	2,059.02	6.17	138
		Fixed income securities	0.00	0.00	0.00	0.00	0
		Mutual funds	33,492.09	90.62	29,945.67	89.71	346
		Asset value	\$36,958.88	100%	\$33,380.80	100%	\$484



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 7

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: -8604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,364.37	11.74
Income and distributions	11.74	
Net additions to cash	\$11.74	\$11.74
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,376.11	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.01	0.01
Total income	\$0.01	\$0.01

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

Page 3 of 7

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: ██████████-8604

Retirement summary

IRA Plan Value \$33,380.80

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/16:	64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions

2016 FOR 2016

\$0.00

2016 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES

214-954-1177

First Dallas Securities

SNAPSHOT

Page 4 of 7

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: ██████████-8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name: DONNA M MARCHANT (IRA)
Account type: FCC AS CUSTODIAN
Brokerage account number: Individual Retirement Account
Tax status: 5857-8604
Investment objective/Risk tolerance: Retirement
Time horizon: MODERATE GROWTH & INCOME
Liquidity needs: Please Provide
Cost Basis Election: First in, First out
Sweep option: BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	1,376.11	0.13
Interest Period 01/01/16 - 01/31/16			
Total Cash and Sweep Balances		\$1,376.11	\$0.13

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BARCLAYS ET HIGH YIELD BOND ETF JNK	62	N/A##	2,490.52	33.2100	2,059.02	-431.50	138.63	6.73
Acquired 01/18/11 nc								
Total Stocks and ETFs			\$2,490.52		\$2,059.02	-\$431.50	\$138.63	6.73
Total Stocks, options & ETFs			\$2,490.52		\$2,059.02	-\$431.50	\$138.63	6.73

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
*ic Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPIX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		3,952.23	915.65		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		3,831.67	488.26		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		3,442.29	442.29		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		3,300.45	297.56		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		2,274.39	274.39		
Reinvestments m	50.95900	26.04	1,327.00		1,535.90	208.90		
Total	608.39200	\$25.82	\$15,709.88	30.1400	\$18,336.93	\$2,627.05	\$346.17	1.89
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$14,382.88								
\$3,954.05								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608.95900	9.81	6,000.56		10,011.28	4,010.72		
Reinvestments m	97.16900	14.07	1,367.39		1,597.46	230.07		
Total	706.12800	\$10.43	\$7,367.95	16.4400	\$11,608.74	\$4,240.79	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$6,000.56								
\$5,608.18								
Total Open End Mutual Funds								
\$23,077.83								
\$29,945.67								
\$6,867.84								
\$346.17								
1.16								
Total Mutual Funds								
\$23,077.83								
\$29,945.67								
\$6,867.84								
\$346.17								
1.16								

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			1,364.37
01/07	Cash	DIVIDEND		SPDR BARCLAYS ETF HIGH YIELD BOND ETF 01/01/16 62		11.73	1,376.10
01/29	Cash	INTEREST		BANK DEPOSIT SWEEP 01/29/16 1,376		0.01	1,376.11

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01		BEGINNING BALANCE	1,364.37	01/29	REINVEST INT	BANK DEPOSIT SWEEP	0.01
01/08	TRANSFER TO	BANK DEPOSIT SWEEP	11.73	01/31		ENDING BALANCE	1,376.11

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4/POMB No. 1454-0415

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 1 of 7

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 8604

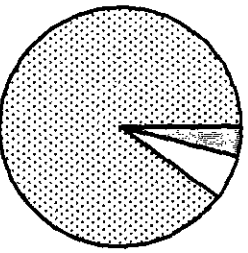
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$33,380.80	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	872.33	-2,705.75

Closing value \$34,253.13 \$34,253.13

Portfolio summary

CURRENT



ASSETS



Cash and sweep balances
Stocks, options & ETFs
Fixed income securities
Mutual funds

ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 29	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,376.11	4.12	1,386.97	4.05	0
Stocks, options & ETFs	2,059.02	6.17	2,072.66	6.05	138
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	29,945.67	89.71	30,793.50	89.90	346
Asset value	\$33,380.80	100%	\$34,253.13	100%	\$484

First Dallas Securities

SNAPSHOT

DOONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 7

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 000-8604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,376.11	
Income and distributions	10.86	22.60
Net additions to cash	\$10.86	\$22.60
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,386.97	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.01	0.02
Dividends and short term capital gains	10.85	10.85
Total income	\$10.86	\$10.87

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

Page 3 of 7

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: ██████████-8604

Retirement summary

IRA Plan Value \$34,253.13

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/16: 64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions
2016 FOR 2016 \$0.00

2016 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
CRAIG HODGES
214-954-1177

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: ██████████-8604

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Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN
Individual Retirement Account
5857-8604
Retirement
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: ████████-8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	1,386.97	0.13
Interest Period 02/01/16 - 02/29/16			

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

\$1,386.97

\$0.13

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BARCLAYS ET								
HIGH YIELD BOND ETF								
JNK								
Acquired 01/18/11 nc	62	N/A##	2,490.52	33.4300	2,072.66	-417.86	138.13	6.66
Total Stocks and ETFs			\$2,490.52		\$2,072.66	-\$417.86	\$138.13	6.66
Total Stocks, options & ETFs			\$2,490.52		\$2,072.66	-\$417.86	\$138.13	6.66

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0000-8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		4,141.05	1,104.47		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		4,014.73	671.32		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		3,606.75	606.75		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		3,458.14	455.25		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		2,383.06	383.06		
Reinvestments m	50.95900	26.04	1,327.00		1,609.28	282.28		
Total	608.39200	\$25.82	\$15,709.88	31.5800	\$19,213.01	\$3,503.13	\$346.17	1.80
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$14,382.88								
\$4,830.13								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608.95900	9.81	6,000.56		9,986.92	3,986.36		
Reinvestments m	97.16900	14.07	1,367.39		1,593.57	226.18		
Total	706.12800	\$10.43	\$7,367.95	16.4000	\$11,580.49	\$4,212.54	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$6,000.56								
\$5,579.93								
Total Open End Mutual Funds								
Total Mutual Funds								
\$23,077.83								
\$30,793.50								
\$7,715.67								
\$346.17								
1.12								

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			1,376.11
02/09	Cash	DIVIDEND		SPDR BARCLAYS HIGH YIELD BOND ETF 020916 62		10.85	1,386.96
02/29	Cash	INTEREST		BANK DEPOSIT SWEEP 022916 1.386		0.01	1,386.97

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01		BEGINNING BALANCE	1,376.11	02/29	REINVEST INT	BANK DEPOSIT SWEEP	0.01
02/10	TRANSFER TO	BANK DEPOSIT SWEEP	10.85	02/29		ENDING BALANCE	1,386.97

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1554-0415

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

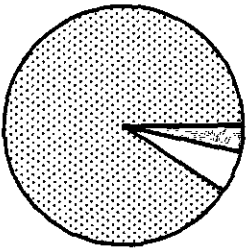
MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 8604

Page 1 of 7

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$34,253.13	\$36,958.86
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	3,752.66	1,046.91
Closing value	\$38,005.79	\$38,005.79

Portfolio summary



ASSET TYPE	PREVIOUS VALUE ON FEB 29	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,386.97	4.05	1,398.72	3.68	0
Stocks, options & ETFs	2,072.66	6.05	2,123.50	5.59	138
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	30,793.50	89.90	34,483.57	90.73	346
Asset value	\$34,253.13	100%	\$38,005.79	100%	\$484

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 7

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: -8604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,386.97	
Income and distributions	11.75	34.35
Net additions to cash	\$11.75	\$34.35
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,398.72	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.01	0.03
Dividends and short term capital gains	11.74	22.59
Total income	\$11.75	\$22.62

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

Page 3 of 7

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: -8604

Retirement summary

IRA Plan Value \$38,005.79

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/16: 64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions

2016 FOR 2016

\$0.00

2016 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES

214-954-1177



SNAPSHOT

Page 4 of 7

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN
Individual Retirement Account
5857-8604
Retirement
MODERATE GROWTH & INCOME
Please Provide
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or reinvested to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and if amounts exceed \$250,000 at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	1,398.72	0.13
Interest Period 03/01/16 - 03/31/16			

Total Cash and Sweep Balances

\$1,398.72

\$0.13

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SPDR BARCLAYS ET HIGH YIELD BOND ETF JNK	62	N/A##	2,490.52	34.2500	2,123.50	-367.02	138.13	6.50
Acquired 01/18/11 nc								
Total Stocks and ETFs			\$2,490.52		\$2,123.50	-\$367.02	\$138.13	6.50
Total Stocks, options & ETFs			\$2,490.52		\$2,123.50	-\$367.02	\$138.13	6.50

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
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First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: ████████-8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPHX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		4,732.44	1,695.86		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		4,588.08	1,244.67		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		4,121.84	1,121.84		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		3,952.00	949.11		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		2,723.38	723.38		
Reinvestments m	50.95900	26.04	1,327.00		1,839.12	512.12		
Total	608.39200	\$25.82	\$15,709.88	36.0900	\$21,956.86	\$6,246.98	\$346.17	
Client Investment (Excluding Reinvestments)								
\$14,382.88								
Gain/Loss on Client Investment (Including Reinvestments)								
\$7,573.98								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608.95900	9.81	6,000.56		10,802.93	4,802.37		
Reinvestments m	97.16900	14.07	1,367.39		1,723.78	356.39		
Total	706.12800	\$10.43	\$7,367.95	17.7400	\$12,526.71	\$5,158.76	N/A	
Client Investment (Excluding Reinvestments)								
\$6,000.56								
Gain/Loss on Client Investment (Including Reinvestments)								
\$6,526.15								
Total Open End Mutual Funds								
\$23,077.83								
\$34,483.57								
\$11,405.74								
\$346.17								
Total Mutual Funds								
\$23,077.83								
\$34,483.57								
\$11,405.74								
\$346.17								
1.00								

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
The Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

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MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: █████-8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			1,386.97
03/09	Cash	DIVIDEND		SPDR BARCLAYS HIGH YIELD BOND ETF		11.74	1,398.71
				030916 62			
03/31	Cash	INTEREST		BANK DEPOSIT SWEEP		0.01	1,398.72
				033116 1,398			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01		BEGINNING BALANCE	1,386.97	03/31	REINVEST INT	BANK DEPOSIT SWEEP	0.01
03/10	TRANSFER TO	BANK DEPOSIT SWEEP	11.74	03/31		ENDING BALANCE	1,398.72

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1554-0415

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

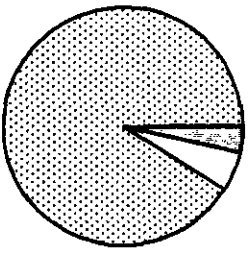
Page 1 of 7

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ██████████-8604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$38,005.79	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	1,861.47	2,908.38
Closing value	\$39,867.26	\$39,867.26

Portfolio summary



ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON APR 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,398.72	3.68	1,410.14	3.54	0
Stocks, options & ETFs	2,123.50	5.59	2,188.60	5.49	137
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	34,483.57	90.73	36,268.52	90.97	346
Asset value	\$38,005.79	100%	\$39,867.26	100%	\$463



First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 7

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 8604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,398.72	
Income and distributions	11.42	45.77
Net additions to cash	\$11.42	\$45.77
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,410.14	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.01	0.04
Dividends and short term capital gains	11.41	34.00
Total income	\$11.42	\$34.04

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ████████-8604

Retirement summary

IRA Plan Value \$39,867.26

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/16:	64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions

2016 FOR 2016

\$0.00

2016 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES

214-954-1177



SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ██████████-8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN
Individual Retirement Account
5857-8604
Retirement
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 5 of 7

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days' prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP			
Interest Period 04/01/16 - 04/30/16	0.01	1,410.14	0.14
Total Cash and Sweep Balances		\$1,410.14	\$0.14

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BARCLAYS ET HIGH YIELD BOND ETF JNK								
Acquired 01/18/11 nc	62	N/A##	2,490.52	35.3000	2,188.60	-301.92	137.88	6.30
Total Stocks and ETFs			\$2,490.52		\$2,188.60	-\$301.92	\$137.88	6.30
Total Stocks, options & ETFs			\$2,490.52		\$2,188.60	-\$301.92	\$137.88	6.30

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 6 of 7

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total Return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		5,047.15	2,010.57		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		4,893.20	1,549.79		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		4,395.94	1,395.94		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		4,214.81	1,211.92		
Acquired 07/07/08 nc	75.46100	26.22	2,000.00		2,904.49	904.49		
Reinvestments m	50.95900	26.04	1,327.00		1,961.41	634.41		
Total	608.39200	\$25.82	\$15,709.88	38.4900	\$23,417.00	\$7,707.12	\$346.17 1.48	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$14,382.88								
\$9,034.12								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608.95900	9.81	6,000.56		11,083.05	5,082.49		
Reinvestments m	97.16900	14.07	1,367.39		1,768.47	401.08		
Total	706.12800	\$10.43	\$7,367.95	18.2000	\$12,851.52	\$5,483.57	N/A N/A	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$6,000.56								
\$6,850.96								
Total Open End Mutual Funds								
\$23,077.83								
\$36,268.52								
\$13,190.69								
\$346.17								
\$346.17								
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DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ████████-8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			1,398.72
04/11	Cash	DIVIDEND		SPDR BARCLAYS HIGH YIELD BOND ETF 041116 62		11.41	1,410.13
04/29	Cash	INTEREST		BANK DEPOSIT SWEEP 042916 1.410		0.01	1,410.14

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01		BEGINNING BALANCE	1,398.72	04/29	REINVEST INT	BANK DEPOSIT SWEEP	0.01
04/12	TRANSFER TO	BANK DEPOSIT SWEEP	11.41	04/30		ENDING BALANCE	1,410.14

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payout of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1554-0415

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

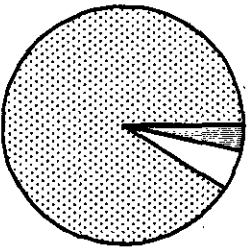
Page 1 of 7

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 8604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$39,867.26	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-419.95	2,488.43
Closing value	\$39,447.31	\$39,447.31

Portfolio summary



ASSETS	ASSET TYPE	PREVIOUS VALUE ON APR 30	%	CURRENT VALUE ON MAY 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances		1,410.14	3.54	1,421.38	3.60	0
Stocks, options & ETFs		2,188.60	5.49	2,184.26	5.54	137
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		36,268.52	90.97	35,841.67	90.86	346
Asset value		\$39,867.26	100%	\$39,447.31	100%	\$483

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 7

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 8604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,410.14	
Income and distributions	11.24	57.01
Net additions to cash	\$11.24	\$57.01
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,421.38	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.01	0.05
Dividends and short term capital gains	11.23	45.23
Total income	\$11.24	\$45.28

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: ██████████-8604

Page 3 of 7

Retirement summary

IRA Plan Value \$39,447.31

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/16: 64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions

2016 FOR 2016

AMOUNT

\$0.00

2016 DISTRIBUTION SUMMARY

Gross Distributions

AMOUNT

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES

214-954-1177



SNAPSHOT

Page 4 of 7

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: ████████-8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN
Individual Retirement Account
5857-8604
Retirement
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	1,421.38	0.14
Interest Period 05/01/16 - 05/31/16			

Total Cash and Sweep Balances

\$1,421.38

\$0.14

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BARCLAYS ET HIGH YIELD BOND ETF JNK	62	N/A##	2,490.52	35.2300	2,184.26	-306.26	137.39	6.29
Acquired 01/18/11 nc								
Total Stocks and ETFs			\$2,490.52		\$2,184.26	-\$306.26	\$137.39	6.29
Total Stocks, options & ETFs			\$2,490.52		\$2,184.26	-\$306.26	\$137.39	6.29

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		4,956.67	1,920.09		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		4,805.48	1,462.07		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		4,317.14	1,317.14		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		4,139.25	1,136.36		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		2,852.43	852.43		
Reinvestments m	50.95900	26.04	1,327.00		1,926.24	599.24		
Total	608.39200	\$25.82	\$15,709.88	37.8000	\$22,997.21	\$7,287.33	\$346.17	1.51
Client Investment (Excluding Reinvestments)								
					\$14,382.88			
Gain/Loss on Client Investment (Including Reinvestments)					\$8,614.33			
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608.95900	9.81	6,000.56		11,076.96	5,076.40		
Reinvestments m	97.16900	14.07	1,367.39		1,767.50	400.11		
Total	706.12800	\$10.43	\$7,367.95	18.1900	\$12,844.46	\$5,476.51	N/A	N/A
Client Investment (Excluding Reinvestments)								
					\$6,000.56			
Gain/Loss on Client Investment (Including Reinvestments)					\$6,843.90			
Total Open End Mutual Funds								
					\$23,077.83		\$346.17	
					\$35,841.67		\$346.17	
					\$12,763.84		0.97	
Total Mutual Funds					\$23,077.83		0.97	

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: ████████-8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			1,410.14
05/10	Cash	DIVIDEND		SPDR BARCLAYS HIGH YIELD BOND ETF 051016 62		11.23	1,421.37
05/31	Cash	INTEREST		BANK DEPOSIT SWEEP 053116 1.421		0.01	1,421.38

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01		BEGINNING BALANCE	1,410.14	05/31	REINVEST INT	BANK DEPOSIT SWEEP	0.01
05/11	TRANSFER TO	BANK DEPOSIT SWEEP	11.23	05/31		ENDING BALANCE	1,421.38

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1454-0415

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding your withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

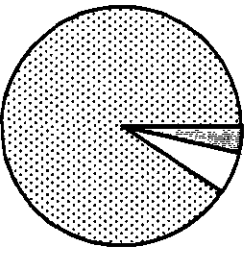
Page 1 of 7

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 8604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$39,447.31	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-111.52	2,376.91
Closing value	\$39,335.79	\$39,335.79

Portfolio summary



ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,421.38	3.60	1,432.99	3.64	0
Stocks, options & ETFs	2,184.26	5.54	2,212.78	5.63	137
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	35,841.67	90.86	35,690.02	90.73	346
Asset value	\$39,447.31	100%	\$39,335.79	100%	\$483

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 8604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,421.38	68.62
Income and distributions	11.61	\$68.62
Net additions to cash	\$11.61	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,432.99	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.01	0.06
Dividends and short term capital gains	11.60	56.83
Total income	\$11.61	\$56.89

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

Page 3 of 7

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 8604

Retirement summary

IRA Plan Value \$39,335.79

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/16: 64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions

2016 FOR 2016

\$0.00

2016 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES
214-954-1177



SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: ██████████-8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN
Individual Retirement Account
5857-8604
Retirement
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: ████████-8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	1,432.99	0.14
Interest Period 06/01/16 - 06/30/16			

Total Cash and Sweep Balances **\$1,432.99** **\$0.14**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BARCLAYS ET HIGH YIELD BOND ETF JNK	62	N/A##	2,490.52	35.6900	2,212.78	-277.74	137.51	6.21
Acquired 01/18/11 nc								
Total Stocks and ETFs			\$2,490.52		\$2,212.78	-\$277.74	\$137.51	6.21
Total Stocks, options & ETFs			\$2,490.52		\$2,212.78	-\$277.74	\$137.51	6.21

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		4,942.25	1,905.67		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		4,791.49	1,448.08		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		4,304.57	1,304.57		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		4,127.21	1,124.32		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		2,844.12	844.12		
Reinvestments m	50.95900	26.04	1,327.00		1,920.65	593.65		
Total	608.39200	\$25.82	\$15,709.88	37.6900	\$22,930.29	\$7,220.41	\$346.17 1.51	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$14,382.88								
\$8,547.41								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608.95900	9.81	6,000.56		11,003.89	5,003.33		
Reinvestments m	97.16900	14.07	1,367.39		1,755.84	388.45		
Total	706.12800	\$10.43	\$7,367.95	18.0700	\$12,759.73	\$5,391.78	N/A N/A	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$6,000.56								
\$6,759.17								
Total Open End Mutual Funds								
\$23,077.83								
\$35,690.02								
\$12,612.19								
\$346.17								
Total Mutual Funds								
\$23,077.83								
\$35,690.02								
\$12,612.19								
\$346.17								
0.97								

In This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
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Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			1,421.38
06/09	Cash	DIVIDEND		SPDR BARCLAYS ETF HIGH YIELD BOND ETF 060916 62		11.60	1,432.98
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP 063016 1.432		0.01	1,432.99

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	1,421.38	06/30	REINVEST INT	BANK DEPOSIT SWEEP	0.01
06/10	TRANSFER TO	BANK DEPOSIT SWEEP	11.60	06/30		ENDING BALANCE	1,432.99

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

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Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

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Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1554-0415

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding your withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 8604

Page 1 of 7

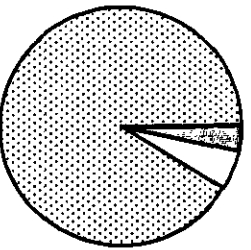
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$39,335.79	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	2,375.51	4,752.42

Closing value \$41,711.30 \$41,711.30

Portfolio summary

CURRENT



ASSETS



ASSET TYPE	PREVIOUS VALUE ON JUN 30	%	CURRENT VALUE ON JUL 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,432.99	3.64	1,444.59	3.46	0
Stocks, options & ETFs	2,212.78	5.63	2,235.72	5.36	137
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	35,690.02	90.73	38,030.99	91.18	346
Asset value	\$39,335.79	100%	\$41,711.30	100%	\$463

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 2 of 7

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: -8604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,432.99	80.22
Income and distributions	11.60	\$80.22
Net additions to cash	\$11.60	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,444.59	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.01	0.07
Dividends and short term capital gains	11.59	68.42
Total income	\$11.60	\$68.49

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ██████████-8604

Retirement summary

IRA Plan Value **\$41,711.30**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/16:	64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions	
2016 FOR 2016	\$0.00

2016 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions	\$0.00
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Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES
214-954-1177



SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 4 of 7

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ██████████-8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name: DONNA M MARCHANT (IRA)
Account type: FCC AS CUSTODIAN
Brokerage account number: Individual Retirement Account
Tax status: 5857-8604
Investment objective/Risk tolerance: Retirement
Time horizon: MODERATE GROWTH & INCOME
Liquidity needs: Please Provide
Cost Basis Election: First in, First out
Sweep option: BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ████████-8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	1,444.59	0.14
Interest Period 07/01/16 - 07/31/16			

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BARCLAYS ET HIGH YIELD BOND ETF JNK	62	N/A##	2,490.52	36.0600	2,235.72	-254.80	137.45	6.14
Acquired 01/18/11 nc								
Total Stocks and ETFs			\$2,490.52		\$2,235.72	-\$254.80	\$137.45	6.15
Total Stocks, options & ETFs			\$2,490.52		\$2,235.72	-\$254.80	\$137.45	6.15

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
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First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 6 of 7

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		5,306.79	2,270.21		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		5,144.91	1,801.50		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		4,622.08	1,622.08		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		4,431.63	1,428.74		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		3,053.91	1,053.91		
Reinvestments m	50.95900	26.04	1,327.00		2,062.30	735.30		
Total	608.39200	\$25.82	\$15,709.88	40.4700	\$24,621.62	\$8,911.74	\$346.17 1.41	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$14,382.88								
\$10,238.74								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608.95900	9.81	6,000.56		11,564.13	5,563.57		
Reinvestments m	97.16900	14.07	1,367.39		1,845.24	477.85		
Total	706.12800	\$10.43	\$7,367.95	18.9900	\$13,409.37	\$6,041.42	N/A N/A	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$6,000.56								
\$7,408.81								
Total Open End Mutual Funds								
\$23,077.83								
\$38,030.99								
\$14,953.16								
\$346.17 0.91								
Total Mutual Funds								
\$23,077.83								
\$38,030.99								
\$14,953.16								
\$346.17 0.91								

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			1,432.99
07/12	Cash	DIVIDEND		SPDR BARCLAYS ETF HIGH YIELD BOND ETF		11.59	1,444.58
07/29	Cash	INTEREST		BANK DEPOSIT SWEEP		0.01	1,444.59

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01		BEGINNING BALANCE	1,432.99	07/29	REINVEST INT	BANK DEPOSIT SWEEP	0.01
07/13	TRANSFER TO	BANK DEPOSIT SWEEP	11.59	07/31		ENDING BALANCE	1,444.59

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1454-0415

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First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 1 of 7

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 8604

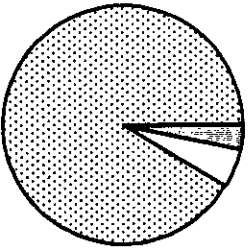
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$41,711.30	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	882.22	5,634.64

Closing value \$42,593.52 \$42,593.52

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUL 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances		1,444.59	3.46	1,456.28	3.42	0
Stocks, options & ETFs		2,235.72	5.36	2,265.48	5.32	137
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		38,030.99	91.18	38,871.76	91.26	346
Asset value		\$41,711.30	100%	\$42,593.52	100%	\$483

AUGUST 1, 2016 - AUGUST 31, 2016
 ACCOUNT NUMBER: -8604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,444.59	
Income and distributions	11.69	91.91
Net additions to cash	\$11.69	\$91.91
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,456.28	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.01	0.08
Dividends and short term capital gains	11.68	80.10
Total income	\$11.69	\$80.18

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: -8604

Page 3 of 7

Retirement summary

IRA Plan Value \$42,593.52

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/16: 64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions
2016 FOR 2016 \$0.00

2016 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions \$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
CRAIG HODGES
214-954-1177

First Dallas Securities

SNAPSHOT

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DOONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: ██████████-8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DOONNA M MARCHANT (IRA)
FCC AS CUSTODIAN
Individual Retirement Account
5857-8604
Retirement
MODERATE GROWTH & INCOME
Please Provide
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	
X	
X	
X	
X	

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: ████████-8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP			
Interest Period 08/01/16 - 08/31/16	0.01	1,456.28	0.14
Total Cash and Sweep Balances		\$1,456.28	\$0.14

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BARCLAYS ET HIGH YIELD BOND ETF JNK								
Acquired 01/18/11 nc	62	N/A#	2,490.52	36.5400	2,265.48	-225.04	137.76	6.08
Total Stocks and ETFs			\$2,490.52		\$2,265.48	-\$225.04	\$137.76	6.08
Total Stocks, options & ETFs			\$2,490.52		\$2,265.48	-\$225.04	\$137.76	6.08

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPIX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		5,495.61	2,459.03		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		5,327.98	1,984.57		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		4,786.54	1,786.54		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		4,589.31	1,586.42		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		3,162.57	1,162.57		
Reinvestments m	50.95900	26.04	1,327.00		2,135.69	808.69		
Total	608.39200	\$25.82	\$15,709.88	41.9100	\$25,497.70	\$9,787.82	\$346.17	1.36
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
							\$14,382.88	
							\$11,114.82	
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608.95900	9.81	6,000.56		11,533.68	5,533.12		
Reinvestments m	97.16900	14.07	1,367.39		1,840.38	472.99		
Total	706.12800	\$10.43	\$7,367.95	18.9400	\$13,374.06	\$6,006.11	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
							\$6,000.56	
							\$7,373.50	
Total Open End Mutual Funds			\$23,077.83		\$38,871.76	\$15,793.93	\$346.17	0.89
Total Mutual Funds			\$23,077.83		\$38,871.76	\$15,793.93	\$346.17	0.89

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: ████████-8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			1,444.59
08/09	Cash	DIVIDEND		SPDR BARCLAYS ETF HIGH YIELD BOND ETF 080916 62		11.68	1,456.27
08/31	Cash	INTEREST		BANK DEPOSIT SWEEP 083116 1.456		0.01	1,456.28

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01	TRANSFER TO	BEGINNING BALANCE	1,444.59	08/31	REINVEST INT	BANK DEPOSIT SWEEP	0.01
08/10		BANK DEPOSIT SWEEP	11.68	08/31		ENDING BALANCE	1,456.28

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1545-0415

The withdrawals you receive from your IRA (except Coverdell ESA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: -8604

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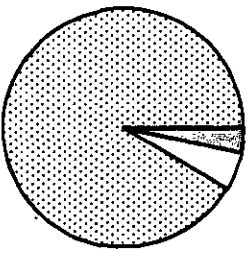
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$42,593.52	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	794.94	6,429.58

Closing value \$43,388.46 \$43,388.46

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEP 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,456.28	3.42	1,467.84	3.38	0
Stocks, options & ETFs	2,265.48	5.32	2,276.64	5.25	137
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	38,871.76	91.26	39,643.98	91.37	346
Asset value	\$42,593.52	100%	\$43,388.46	100%	\$483

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,456.28	103.47
Income and distributions	11.56	\$103.47
Net additions to cash	\$11.56	\$103.47
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,467.84	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.01	0.09
Dividends and short term capital gains	11.55	91.65
Total Income	\$11.56	\$91.74

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

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DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: ██████████-8604

Retirement summary

IRA Plan Value **\$43,388.46**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/16:	64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions	
2016 FOR 2016	\$0.00

2016 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions	\$0.00
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Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES
214-954-1177



SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: ██████████-8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN
Individual Retirement Account
5857-8604
Retirement
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: ████████-8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days' prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP			
Interest Period 09/01/16 - 09/30/16	0.01	1,467.84	0.14

Total Cash and Sweep Balances **\$1,467.84** **\$0.14**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BARCLAYS ET HIGH YIELD BOND ETF JNK								
Acquired 01/18/11 n/c	62	N/A##	2,490.52	36.7200	2,276.64	-213.88	137.76	6.05
Total Stocks and ETFs			\$2,490.52		\$2,276.64	-\$213.88	\$137.76	6.05
Total Stocks, options & ETFs			\$2,490.52		\$2,276.64	-\$213.88	\$137.76	6.05

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
n/c Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 6 of 7

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: ████████-8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT * MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		5,643.79	2,607.21		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		5,471.63	2,128.22		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		4,915.60	1,915.60		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		4,713.06	1,710.17		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		3,247.84	1,247.84		
Reinvestments m	50.95900	26.04	1,327.00		2,193.27	866.27		
Total	608.39200	\$25.82	\$15,709.88	43.0400	\$26,185.19	\$10,475.31	\$346.17 1.32	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$14,382.88								
\$11,802.31								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608.95900	9.81	6,000.56		11,606.75	5,606.19		
Reinvestments m	97.16900	14.07	1,367.39		1,852.04	484.65		
Total	706.12800	\$10.43	\$7,367.95	19.0600	\$13,458.79	\$6,090.84	N/A N/A	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$6,000.56								
\$7,458.23								
Total Open End Mutual Funds								
\$23,077.83								
\$39,643.98								
\$16,566.15								
\$346.17								
0.87								
Total Mutual Funds								
\$23,077.83								
\$39,643.98								
\$16,566.15								
\$346.17								
0.87								

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: ████████-8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			1,456.28
09/12	Cash	DIVIDEND		SPDR BARCLAYS HIGH YIELD BOND ETF 091216 82		11.55	1,467.83
09/30	Cash	INTEREST		BANK DEPOSIT SWEEP 093016 1.467		0.01	1,467.84

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01		BEGINNING BALANCE	1,456.28	09/30	REINVEST INT	BANK DEPOSIT SWEEP	0.01
09/13	TRANSFER TO	BANK DEPOSIT SWEEP	11.55	09/30		ENDING BALANCE	1,467.84

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4POMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

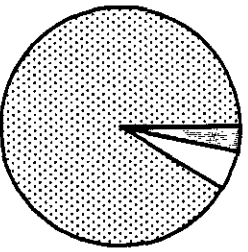
Page 1 of 7

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 8604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$43,388.46	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-1,115.32	5,314.26
Closing value	\$42,273.14	\$42,273.14

Portfolio summary



ASSET TYPE	PREVIOUS VALUE ON SEP 30	%	CURRENT VALUE ON OCT 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,467.84	3.38	1,479.38	3.50	0
Stocks, options & ETFs	2,276.64	5.25	2,248.12	5.32	137
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	39,643.98	91.37	38,545.64	91.18	346
Asset value	\$43,388.46	100%	\$42,273.14	100%	\$483

First Dallas Securities

SNAPSHOT

DONNA M MERCHANT (IRA)
FCC AS CUSTODIAN

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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 8604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,467.84	115.01
Income and distributions	11.54	
Net additions to cash	\$11.54	\$115.01
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,479.38	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.01	0.10
Dividends and short term capital gains	11.53	103.18
Total income	\$11.54	\$103.28

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 3 of 7

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: -8604

Retirement summary

IRA Plan Value \$42,273.14

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/16: 64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions

2016 FOR 2016

\$0.00

2016 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES

214-954-1177

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 4 of 7

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: ██████████-8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN
Individual Retirement Account
5857-8604
Retirement
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	1,479.38	0.14
Interest Period 10/01/16 - 10/31/16			
Total Cash and Sweep Balances		\$1,479.38	\$0.14

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SPDR BLOOMBERG ET BARCLAYS HIGH YIELD BOND ETF								
JNK	62	N/A##	2,490.52	36.2600	2,248.12	-242.40	137.76	6.12
Acquired 07/18/11 nc								
Total Stocks and ETFs			\$2,490.52		\$2,248.12	-\$242.40	\$137.76	6.13
Total Stocks, options & ETFs			\$2,490.52		\$2,248.12	-\$242.40	\$137.76	6.13

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: ████████-8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPIX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		5,525.77	2,489.19		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		5,357.22	2,013.81		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		4,812.81	1,812.81		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		4,614.49	1,611.60		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		3,179.92	1,179.92		
Reinvestments m	50.95900	26.04	1,327.00		2,147.42	820.42		
Total	608.39200	\$25.82	\$15,709.88	42.1400	\$25,637.63	\$9,927.75	\$346.17 1.35	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$14,382.88								
\$11,254.75								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608.95900	9.81	6,000.56		11,131.76	5,131.20		
Reinvestments m	97.16900	14.07	1,367.39		1,776.25	408.86		
Total	706.12800	\$10.43	\$7,367.95	18.2800	\$12,908.01	\$5,540.06	N/A N/A	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$6,000.56								
\$6,907.45								
Total Open End Mutual Funds								
\$23,077.83								
\$38,545.64								
\$15,467.81								
\$346.17								
0.90								
Total Mutual Funds								
\$23,077.83								
\$38,545.64								
\$15,467.81								
\$346.17								
0.90								

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
FCC AS CUSTODIAN

Page 7 of 7

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: ████████-8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			1,467.84
10/11	Cash	DIVIDEND		SPDR BARCLAYS HIGH YIELD BOND ETF 101116 62		11.53	1,479.37
10/31	Cash	INTEREST		BANK DEPOSIT SWEEP 103116 1,479		0.01	1,479.38

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01		BEGINNING BALANCE	1,467.84	10/31	REINVEST INT	BANK DEPOSIT SWEEP	0.01
10/12	TRANSFER TO	BANK DEPOSIT SWEEP	11.53	10/31		ENDING BALANCE	1,479.38

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

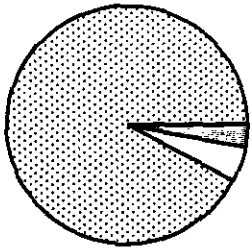
NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: -8604

Page 1 of 7

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$42,273.14	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	4,998.72	10,312.98
Closing value	\$47,271.86	\$47,271.86

Portfolio summary



ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,479.38	3.50	1,490.89	3.15	0
Stocks, options & ETFs	2,248.12	5.32	2,239.44	4.74	138
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	38,545.64	91.18	43,541.53	92.11	346
Asset value	\$42,273.14	100%	\$47,271.86	100%	\$484

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 7

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: -8604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,479.38	126.52
Income and distributions	11.51	\$126.52
Net additions to cash	\$11.51	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$1,490.89	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.01	0.11
Dividends and short term capital gains	11.50	114.68
Total income	\$11.51	\$114.79

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 3 of 7

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 8604

Retirement summary

IRA Plan Value \$47,271.86

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate: 09/02/52
Attained Age as of 12/31/16: 64.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

AMOUNT

Contributions

2016 FOR 2016

\$0.00

2016 DISTRIBUTION SUMMARY

AMOUNT

Gross Distributions

\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:

CRAIG HODGES

214-954-1177

First Dallas Securities

SNAPSHOT

Page 4 of 7

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: -8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN
Individual Retirement Account
5857-8604
Retirement
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	1,490.89	0.14
Interest Period 11/01/16 - 11/30/16			

Total Cash and Sweep Balances

\$1,490.89

\$0.14

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BLOOMBERG ET BARCLAYS HIGH YIELD BOND ETF JNK	62	N/A#	2,490.52	36.1200	2,239.44	-251.08	138.32	6.17
Acquired 01/18/11 nc								
Total Stocks and ETFs			\$2,490.52		\$2,239.44	-\$251.08	\$138.32	6.18
Total Stocks, options & ETFs			\$2,490.52		\$2,239.44	-\$251.08	\$138.32	6.18

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 6 of 7

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPIX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		6,222.07	3,185.49		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		6,032.27	2,688.86		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		5,419.27	2,419.27		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		5,195.97	2,193.08		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		3,580.62	1,580.62		
Reinvestments m	50.95900	26.04	1,327.00		2,418.00	1,091.00		
Total	608.39200	\$25.82	\$15,709.88	47.4500	\$28,868.20	\$13,158.32	\$346.17 1.20	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$14,382.88								
\$14,485.32								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608.95900	9.81	6,000.56		12,654.16	6,653.60		
Reinvestments m	97.16900	14.07	1,367.39		2,019.17	651.78		
Total	706.12800	\$10.43	\$7,367.95	20.7800	\$14,673.33	\$7,305.38	N/A N/A	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$6,000.56								
\$8,672.77								
Total Open End Mutual Funds								
\$23,077.83								
\$43,541.53								
\$20,463.70								
\$346.17								
0.80								
Total Mutual Funds								
\$23,077.83								
\$43,541.53								
\$20,463.70								
\$346.17								
0.80								

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: ████████-8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			1,479.38
11/09	Cash	DIVIDEND		SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF		11.50	1,490.88
11/30	Cash	INTEREST		110916 62 BANK DEPOSIT SWEEP		0.01	1,490.89
				113016 1,490			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01		BEGINNING BALANCE	1,479.38	11/30	REINVEST INT	BANK DEPOSIT SWEEP	0.01
11/10	TRANSFER TO	BANK DEPOSIT SWEEP	11.50	11/30		ENDING BALANCE	1,490.89

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payment of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice

Form W-4P/OMB No. 1454-0415

The withdrawals you receive from your IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges (not available on all IRAs), you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 1 of 8

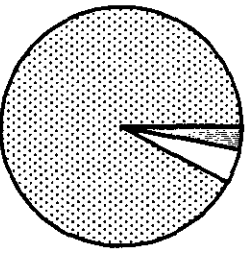
DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: -8604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$47,271.86	\$36,958.88
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	423.11	10,736.09
Closing value	\$47,694.97	\$47,694.97

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	1,490.89	3.15	1,501.96	3.15	0
Stocks, options & ETFs	2,239.44	4.74	2,259.90	4.74	136
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	43,541.53	92.11	43,933.11	92.11	40
Asset value	\$47,271.86	100%	\$47,694.97	100%	\$176

First Dallas Securities

SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 2 of 8

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 8604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$1,490.89	
Income and distributions	95.00	221.52
Net additions to cash	\$95.00	\$221.52
Securities purchased	-83.93	-83.93
Net subtractions from cash	-\$83.93	-\$83.93
Closing value of cash and sweep balances	\$1,501.96	

Income summary *

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.01	0.12
Dividends and short term capital gains	50.96	165.64
Long term capital gains	44.03	44.03
Total income	\$95.00	\$209.79

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 3 of 8

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: ██████████-8604

Retirement summary

IRA Plan Value **\$47,694.97**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to \$250,000 in accordance with FDIC rules.

CUSTODIAN EIN 23-2384840

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" is reported to the IRS on Form 5498 in May. Any corrections made to your market value after December 31, 2016 will result in a corrected "IRA Portfolio Holding Valuation" or Form 5498 being issued to you.

ACCOUNT INFORMATION

IRA Fair Market Value:	\$47,694.97
Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/16:	64.0

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
KENNY MARCHANT SR	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY

Contributions	AMOUNT
2016 FOR 2016	\$0.00

2016 DISTRIBUTION SUMMARY

Gross Distributions	AMOUNT
	\$0.00

Contact us if information on this page requires updates.

Your Investment Broker:
CRAIG HODGES
214-954-1177



SNAPSHOT

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: ██████████-8604

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name: DONNA M MARCHANT (IRA)
Account type: WFCS AS CUSTODIAN
Brokerage account number: Individual Retirement Account
Tax status: 5857-8604
Investment objective/Risk tolerance: Retirement
Time horizon: MODERATE GROWTH & INCOME
Liquidity needs: Please Provide
Cost Basis Election: First in, First out
Sweep option: BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 5 of 8

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: -8604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP			
Interest Period 12/01/16 - 12/31/16	0.01	1,501.96	0.15

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

\$1,501.96

\$0.15

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BLOOMBERG ET BARCLAYS HIGH YIELD BOND ETF JNK								
Acquired 01/18/11 nc	62	N/A##	2,490.52	36.4500	2,259.90	-230.62	136.95	6.06
Total Stocks and ETFs			\$2,490.52		\$2,259.90	-\$230.62	\$136.95	6.06
Total Stocks, options & ETFs			\$2,490.52		\$2,259.90	-\$230.62	\$136.95	6.06

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

Page 6 of 8

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 8604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPIX								
Acquired 08/12/05 nc	131.12900	22.99	3,036.58		6,232.56	3,195.98		
Acquired 03/29/06 nc	127.12900	26.13	3,343.41		6,042.44	2,699.03		
Acquired 04/17/06 nc	114.21000	26.08	3,000.00		5,428.40	2,428.40		
Acquired 02/06/07 nc	109.50400	27.23	3,002.89		5,204.73	2,201.84		
Acquired 01/07/08 nc	75.46100	26.22	2,000.00		3,586.66	1,586.66		
Reinvestments in	50.95900	26.04	1,327.00		2,422.08	1,095.08		
Total	608.39200	\$25.82	\$15,709.88	47.5300	\$28,916.87	\$13,206.99	N/A	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$14,382.88								
\$14,533.99								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 07/13/10 nc	608.95900	9.81	6,000.56		12,879.48	6,878.92		
Reinvestments in	101.02900	14.36	1,451.32		2,136.76	685.44		
Total	709.98800	\$10.50	\$7,451.88	21.1500	\$15,016.24	\$7,564.36	\$40.11	
Client Investment (Excluding Reinvestments)								
\$6,000.56								
Gain/Loss on Client Investment (Including Reinvestments)								
\$9,015.68								
Total Open End Mutual Funds								
\$23,161.76								
\$43,933.11								
\$20,771.35								
\$40.11								
\$40.11								
0.09								
Total Mutual Funds								
\$23,161.76								
\$43,933.11								
\$20,771.35								
\$40.11								
0.09								

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

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DONNA M MARCHANT (IRA)
WFCS AS CUSTODIAN

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: -8604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			1,490.89
12/09	Cash	DIVIDEND		SPDR BLOOMBERG ETF BARCLAYS HIGH YIELD BOND ETF		11.06	1,501.95
12/13	Cash	LT CAP GAIN		120916 62 PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND 120916 706.12800 AS OF 12/09/16 PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND 120916 706.12800 AS OF 12/09/16		44.03	
12/13	Cash	DIVIDEND		PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND		39.90	
12/13	Cash	REINVESTMENT	2.02500	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 21.740		-44.03	
12/13	Cash	REINVEST DIV	1.83500	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 21.740		-39.90	
12/30	Cash	INTEREST		BANK DEPOSIT SWEEP 123016 1.501		0.01	1,501.95

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	1,490.89	12/30	REINVEST INT	BANK DEPOSIT SWEEP	0.01
12/12	TRANSFER TO	BANK DEPOSIT SWEEP	11.06	12/31		ENDING BALANCE	1,501.96

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Closing value	\$167,630.52	\$167,630.52
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SNAPSHOT
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First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: -1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Net additions to cash	\$0.00	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$400.98	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

DONNA MAE MARCHANT

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 1120

Your Investment Broker

CRAIG HODGES
2905 MAPLE AVENUE
DALLAS TX 75201
Phone: 214-954-1177

Account profile

Full account name: DONNA MAE MARCHANT
Account type: Standard Brokerage
Brokerage account number: 6537-1120
Tax status: Taxable
Investment objective/Risk tolerance: MODERATE GROWTH & INCOME
Time horizon: LONG TERM (10+ YEARS)
Liquidity needs: NONE
Cost Basis Election: First in, First out
Sweep option: BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:		
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

First Dallas Securities

DONNA MAE MARCHANT

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: -1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	400.98	0.00
Interest Period 01/01/16 - 01/31/16			

Total Cash and Sweep Balances

\$400.98

\$0.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15	4,323.14400	11.45	49,520.95		40,334.92	-9,186.03		
Reinvestments	95.21600	10.70	1,019.76		888.37	-131.39		
Total	4,418.36000	\$11.44	\$50,540.71	9.3300	\$41,223.29	-\$9,317.42		
Client Investment (Excluding Reinvestments)							\$49,520.95	
Gain/Loss on Client Investment (Including Reinvestments)							-\$8,297.66	

First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: -1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSYX								
Acquired 04/01/15	4,004.85400	12.36	49,520.95		39,688.10	-9,832.85		
Reinvestments	31.81200	11.20	356.61		315.26	-41.35		
Total	4,036.66600	\$12.36	\$49,877.56	9.9100	\$40,003.36	-\$9,874.20	\$55.70	0.14
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 04/01/15	2,374.29900	20.84	49,520.95		39,033.47	-10,487.48		
Reinvestments	7.75900	18.93	146.95		127.56	-19.39		
Total	2,382.05800	\$20.85	\$49,667.90	16.4400	\$39,161.03	-\$10,506.87	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15	3,210.11700	15.42	49,520.95		43,464.98	-6,055.97		
Reinvestments	249.40000	14.42	3,598.84		3,376.88	-221.96		
Total	3,459.51700	\$15.35	\$53,119.79	13.5400	\$46,841.86	-\$6,277.93	\$49.81	0.11
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
			\$203,205.96		\$167,229.54	-\$35,976.42	\$303.01	0.18
Total Mutual Funds								
			\$203,205.96		\$167,229.54	-\$35,976.42	\$303.01	0.18



DONNA MAE MARCHANT

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FICC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

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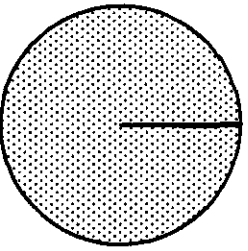
FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: -1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$167,630.52	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	235.46	-15,492.01
Closing value	\$167,865.98	\$167,865.98

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 29	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	400.98	0.24	400.98	0.24	0
		Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
		Fixed income securities	0.00	0.00	0.00	0.00	0
		Mutual funds	167,229.54	99.76	167,465.00	99.76	303
		Asset value	\$167,630.52	100%	\$167,865.98	100%	\$303



First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: -1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Net additions to cash	\$0.00	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$400.98	
Short term (S)	THIS PERIOD REALIZED	THIS YEAR REALIZED
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

Gain/loss summary

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
	X
X	X
	X
X	X

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: XXXXXXXXXX-1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	400.98	0.00
Interest Period 02/01/16 - 02/29/16			

Total Cash and Sweep Balances

\$400.98

\$0.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX	4,323.14400	11.45	49,520.95		40,162.00	-9,358.95		
Acquired 04/01/15	95.21600	10.70	1,019.76		884.56	-135.20		
Reinvestments								
Total	4,418.36000	\$11.44	\$50,540.71	9.2900	\$41,046.56	-\$9,494.15	\$197.50	0.48
Client Investment (Excluding Reinvestments)								
\$49,520.95								
Gain/Loss on Client Investment (Including Reinvestments)								
-\$8,474.39								

First Dallas Securities

DONNA MAE MARCHANT

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: -1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX								
Acquired 04/01/15	4,004.85400	12.36	49,520.95		40,328.87	-9,192.08		
Reinvestments	31.81200	11.20	356.61		320.35	-36.26		
Total	4,036.66600	\$12.36	\$49,877.56	10.0700	\$40,649.22	-\$9,228.34	\$55.70	0.14
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
							\$49,520.95	
							-\$8,871.73	
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX								
Acquired 04/01/15	2,374.29900	20.84	49,520.95		38,938.50	-10,582.45		
Reinvestments	7.75900	18.93	146.95		127.25	-19.70		
Total	2,382.05800	\$20.85	\$49,667.90	16.4000	\$39,065.75	-\$10,602.15	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
							\$49,520.95	
							-\$10,455.20	
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/15	3,210.11700	15.42	49,520.95		43,336.57	-6,184.38		
Reinvestments	249.40000	14.42	3,598.84		3,366.90	-231.94		
Total	3,459.51700	\$15.35	\$53,119.79	13.5000	\$46,703.47	-\$6,416.32	\$49.81	0.11
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
							\$49,520.95	
							-\$2,817.48	
Total Open End Mutual Funds			\$203,205.96		\$167,465.00	-\$35,740.96	\$303.01	0.18
Total Mutual Funds			\$203,205.96		\$167,465.00	-\$35,740.96	\$303.01	0.18



DONNA MAE MARCHANT

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: ████████-1120

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

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Cost basis options

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First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

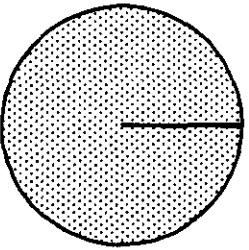
MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 0000-1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$167,865.98	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	12,931.12	-2,560.89
Closing value	\$180,797.10	\$180,797.10

Portfolio summary

CURRENT



ASSETS

ASSET TYPE	PREVIOUS VALUE ON FEB 29	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	400.98	0.24	400.98	0.22	0
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	167,465.00	99.76	180,396.12	99.78	303
Asset value	\$167,865.98	100%	\$180,797.10	100%	\$303

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: -1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Net additions to cash	\$0.00	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$400.98	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: -1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First In, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
	X
X	X
	X
X	X

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	400.98	0.00
Interest Period 03/01/16 - 03/31/16			

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15	4,323.14400	11.45	49,520.95		43,879.91	-5,641.04		
Reinvestments	95.21600	10.70	1,019.76		966.44	-53.32		
Total	4,418.36000	\$11.44	\$50,540.71	10.1500	\$44,846.35	-\$5,694.36	\$197.50	0.44
Client Investment (Excluding Reinvestments)							\$49,520.95	
Gain/Loss on Client Investment (Including Reinvestments)							-\$4,674.60	

First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: -1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX Acquired 04/01/15 Reinvestments	4,004.85400 31.81200	12.36 11.20	49,520.95 356.61		44,093.44 350.25	-5,427.51 -6.36		
Total	4,036.66600	\$12.36	\$49,877.56	11.0100	\$44,443.69	-\$5,433.87	\$55.70	0.13
Client Investment (Excluding Reinvestments)						\$49,520.95		
Gain/Loss on Client Investment (Including Reinvestments)						-\$5,077.26		
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX Acquired 04/01/15 Reinvestments	2,374.29900 7.75900	20.84 18.93	49,520.95 146.95		42,120.06 137.64	-7,400.89 -9.31		
Total	2,382.05800	\$20.85	\$49,667.90	17.7400	\$42,257.70	-\$7,410.20	N/A	N/A
Client Investment (Excluding Reinvestments)						\$49,520.95		
Gain/Loss on Client Investment (Including Reinvestments)						-\$7,263.25		
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX Acquired 04/01/15 Reinvestments	3,210.11700 249.40000	15.42 14.42	49,520.95 3,598.84		45,326.85 3,521.53	-4,194.10 -77.31		
Total	3,459.51700	\$15.35	\$53,119.79	14.1200	\$48,848.38	-\$4,271.41	\$49.81	0.10
Client Investment (Excluding Reinvestments)						\$49,520.95		
Gain/Loss on Client Investment (Including Reinvestments)						-\$672.57		
Total Open End Mutual Funds			\$203,205.96		\$180,396.12	-\$22,809.84	\$303.01	0.17
Total Mutual Funds			\$203,205.96		\$180,396.12	-\$22,809.84	\$303.01	0.17



DONNA MAE MARCHANT

Page 6 of 6

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

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Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: -1120

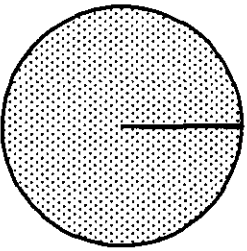
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$180,797.10	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	2,997.75	436.86

Closing value \$183,794.85 \$183,794.85

Portfolio summary

CURRENT



ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON APR 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	400.98	0.22	400.98	0.22	0
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	180,396.12	99.78	183,393.87	99.78	303
Asset value	\$180,797.10	100%	\$183,794.85	100%	\$303

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Net additions to cash	\$0.00	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$400.98	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

DONNA MAE MARCHANT

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: -1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
	X
X	X
	X
X	

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: -1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	400.98	0.00
Interest Period 04/01/16 - 04/30/16			

Total Cash and Sweep Balances

\$400.98

\$0.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15	4,323.14400	11.45	49,520.95		45,436.24	-4,084.71		
Reinvestments	95.21600	10.70	1,019.76		1,000.72	-19.04		
Total	4,418.36000	\$11.44	\$50,540.71	10.5100	\$46,436.96	-\$4,103.75		
Client Investment (Excluding Reinvestments)						\$49,520.95		
Gain/Loss on Client Investment (Including Reinvestments)						-\$3,083.99		

First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX Acquired 04/01/15 Reinvestments	4,004,85400 31,81200	12.36 11.20	49,520.95 356.61		44,333.73 352.16	-5,187.22 -4.45		
Total	4,036,66600	\$12.36	\$49,877.56	11.0700	\$44,685.89	-\$5,191.67	\$55.70	0.12
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX Acquired 04/01/15 Reinvestments	2,374,29900 7,75900	20.84 18.93	49,520.95 146.95		43,212.24 141.21	-6,308.71 -5.74		
Total	2,382,05800	\$20.85	\$49,667.90	18.2000	\$43,353.45	-\$6,314.45	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX Acquired 04/01/15 Reinvestments	3,210,11700 249,40000	15.42 14.42	49,520.95 3,598.84		45,391.05 3,526.52	-4,129.90 -72.32		
Total	3,459,51700	\$15.35	\$53,119.79	14.1400	\$48,917.57	-\$4,202.22	\$49.81	0.10
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds			\$203,205.96		\$183,393.87	-\$19,812.09	\$303.01	0.17
Total Mutual Funds			\$203,205.96		\$183,393.87	-\$19,812.09	\$303.01	0.17

First Dallas Securities

DONNA MAE MARCHANT

Page 6 of 6

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ████████-1120

Specific instructions and disclosures

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Cost basis options

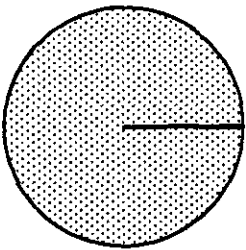
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

Page 1 of 6

Progress summary

Closing value	\$183,753.09	\$183,753.09
---------------	--------------	--------------

CURRENT



SNAPSHOT
067 FZ FZ24

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: -1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Net additions to cash	\$0.00	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$400.98	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: -1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
	X
X	X
X	X
X	X

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	400.98	0.00
Interest Period 05/01/16 - 05/31/16			

Total Cash and Sweep Balances

\$400.98

\$0.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15	4,323.14400	11.45	49,520.95		46,344.09	-3,176.86		
Reinvestments	95.21600	10.70	1,019.76		1,020.72	0.96		
Total	4,418.36000	\$11.44	\$50,540.71	10.7200	\$47,364.81	-\$3,175.90	\$197.50	0.42
Client Investment (Excluding Reinvestments)							\$49,520.95	
Gain/Loss on Client Investment (Including Reinvestments)							-\$2,156.14	

First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: -1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX								
Acquired 04/01/15	4,004,85400	12.36	49,520.95		43,052.17	-6,468.78		
Reinvestments	31,81200	11.20	356.61		341.98	-14.63		
Total	4,036,66600	\$12.36	\$49,877.56	10.7500	\$43,394.15	-\$6,483.41	\$55.70	0.13
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND								
HDSIX								
Acquired 04/01/15	2,374,29900	20.84	49,520.95		43,188.49	-6,332.46		
Reinvestments	7,75900	18.93	146.95		141.14	-5.81		
Total	2,382,05800	\$20.85	\$49,667.90	18.1900	\$43,329.63	-\$6,338.27	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX								
Acquired 04/01/15	3,210,11700	15.42	49,520.95		45,712.06	-3,808.89		
Reinvestments	249,40000	14.42	3,598.84		3,551.46	-47.38		
Total	3,459,51700	\$15.35	\$53,119.79	14.2400	\$49,263.52	-\$3,856.27	\$49.81	0.10
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
Total Mutual Funds								
					\$203,205.96	\$183,352.11	-\$19,853.85	\$303.01
					\$203,205.96	\$183,352.11	-\$19,853.85	0.17
					\$203,205.96	\$183,352.11	-\$19,853.85	0.17



DONNA MAE MARCHANT

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Page 6 of 6

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

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Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

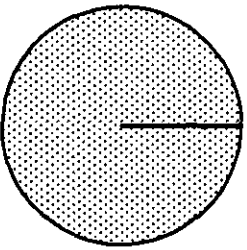
Page 1 of 6

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: -1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$183,753.09	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-1,634.34	-1,239.24
Closing value	\$182,118.75	\$182,118.75

Portfolio summary



ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	400.98	0.22	400.98	0.22	0
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	183,352.11	99.78	181,717.77	99.78	459
Asset value	\$183,753.09	100%	\$182,118.75	100%	\$459

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: -1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Net additions to cash	\$0.00	\$0.00
Net subtractions from cash	\$0.00	\$0.00
Closing value of cash and sweep balances	\$400.98	
Short term (S)	THIS PERIOD REALIZED	THIS YEAR REALIZED
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

Gain/loss summary



SNAPSHOT

DONNA MAE MARCHANT

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: -1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
	X
X	X
	X
X	X

First Dallas Securities

DONNA MAE MARCHANT

Page 4 of 6

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are insured for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	400.98	0.00
Interest Period 06/01/16 - 06/30/16			

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15	4,323.14400	11.45	49,520.95		44,917.47	-4,603.48		
Reinvestments	95.21600	10.70	1,019.76		989.29	-30.47		
Total	4,418.36000	\$11.44	\$50,540.71	10.3900	\$45,906.76	-\$4,633.95	\$197.50	0.43
Client Investment (Excluding Reinvestments) \$49,520.95								
Gain/Loss on Client Investment (Including Reinvestments) -\$3,614.19								

First Dallas Securities

DONNA MAE MARCHANT

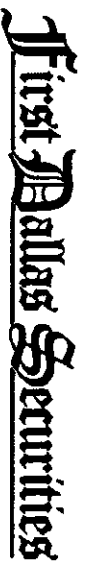
Page 5 of 6

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: -1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX Acquired 04/01/15 Reinvestments	4,004.85400 31.81200	12.36 11.20	49,520.95 356.61		43,092.22 342.30	-6,428.73 -14.31		
Total	4,036.66600	\$12.36	\$49,877.56	10.7600	\$43,434.52	-\$6,443.04	\$55.70	0.13
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX Acquired 04/01/15 Reinvestments	2,374.29900 7.75900	20.84 18.93	49,520.95 146.95		42,903.57 140.21	-6,617.38 -6.74		
Total	2,382.05800	\$20.85	\$49,667.90	18.0700	\$43,043.78	-\$6,624.12	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP Eqty INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX Acquired 04/01/15 Reinvestments	3,210.11700 249.40000	15.42 14.42	49,520.95 3,598.84		45,776.27 3,556.44	-3,744.68 -42.40		
Total	3,459.51700	\$15.35	\$53,119.79	14.2600	\$49,332.71	-\$3,787.08	\$205.84	0.42
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds			\$203,205.96		\$181,717.77	-\$21,488.19	\$459.04	0.25
Total Mutual Funds			\$203,205.96		\$181,717.77	-\$21,488.19	\$459.04	0.25



DONNA MAE MARCHANT

Page 6 of 6

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 1120

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 1120

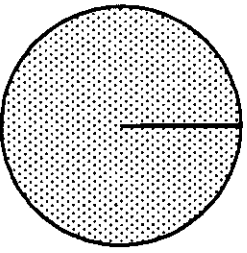
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$182,118.75	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	9,526.32	8,287.08

Closing value \$191,645.07 \$191,645.07

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUN 30	%	CURRENT VALUE ON JUL 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances		400.98	0.22	400.98	0.21	0
Stocks, options & ETFs		0.00	0.00	0.00	0.00	0
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		181,717.77	99.78	191,244.09	99.79	459
Asset value		\$182,118.75	100%	\$191,645.07	100%	\$459

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: -1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Income and distributions	155.90	155.90
Net additions to cash	\$155.90	\$155.90
Securities purchased	-155.90	-155.90
Net subtractions from cash	-\$155.90	-\$155.90
Closing value of cash and sweep balances	\$400.98	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains	155.90	155.90
Total taxable income	\$155.90	\$155.90
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$155.90	\$155.90

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ██████████-1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First In, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	X
X	X
X	X
X	X

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	400.98	0.00
Interest Period 07/01/16 - 07/31/16			

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15	4,323.14400	11.45	49,520.95		47,338.42	-2,182.53		
Reinvestments	95.21600	10.70	1,019.76		1,042.62	22.86		
Total	4,418.36000	\$11.44	\$50,540.71	10.9500	\$48,381.04	-\$2,159.67	\$197.50	0.41
Client Investment (Excluding Reinvestments)								\$49,520.95
Gain/Loss on Client Investment (Including Reinvestments)								-\$1,139.91

First Dallas Securities

DONNA MAE MARCHANT

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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: [REDACTED]-1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSYX Acquired 04/01/15 Reinvestments	4,004.85400 31.81200	12.36 11.20	49,520.95 356.61		46,175.96 366.79	-3,344.99 10.18		
Total	4,036.66600	\$12.36	\$49,877.56	11.5300	\$46,542.75	-\$3,334.81	\$55.70	0.12
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX Acquired 04/01/15 Reinvestments	2,374.29900 7.75900	20.84 18.93	49,520.95 146.95		45,087.94 147.34	-4,433.01 0.39		
Total	2,382.05800	\$20.85	\$49,667.90	18.9900	\$45,235.28	-\$4,432.62	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EOTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX Acquired 04/01/15 Reinvestments	3,210.11700 260.33300	15.42 14.42	49,520.95 3,754.74		47,252.92 3,832.10	-2,268.03 77.36		
Total	3,470.45000	\$15.35	\$53,275.69	14.7200	\$51,085.02	-\$2,190.67	\$206.49	0.40
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds			\$203,361.86		\$191,244.09	-\$12,117.77	\$459.69	0.24
Total Mutual Funds			\$203,361.86		\$191,244.09	-\$12,117.77	\$459.69	0.24

First Dallas Securities

DONNA MAE MARCHANT

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 1120

Page 6 of 6

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			400.98
07/05	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 063016 3,459,51700 AS OF 6/30/16		155.90	
07/05	Cash	REINVEST DIV	10.93300	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.280		-155.90	400.98

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: -1120

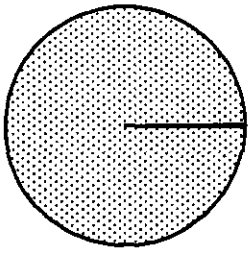
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$191,645.07	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-566.29	7,720.79

Closing value \$191,078.78 \$191,078.78

Portfolio summary

CURRENT



ASSETS



ASSET TYPE	PREVIOUS VALUE ON JUL 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	400.98	0.21	400.98	0.21	0
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	191,244.09	99.79	190,677.80	99.79	459
Asset value	\$191,645.07	100%	\$191,078.78	100%	\$459

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: -1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Income and distributions	0.00	155.90
Net additions to cash	\$0.00	\$155.90
Securities purchased	0.00	-155.90
Net subtractions from cash	\$0.00	-\$155.90
Closing value of cash and sweep balances	\$400.98	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE Ordinary dividends and ST capital gains	0.00	155.90
Total taxable income	\$0.00	\$155.90
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$0.00	\$155.90

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: -1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First In, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
	X
X	X
X	X
X	X

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: -1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	400.98	0.00
Interest Period 08/01/16 - 08/31/16			

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15	4,323,14400	11.45	49,520.95		47,857.20	-1,663.75		
Reinvestments	95,21600	10.70	1,019.76		1,054.04	34.28		
Total	4,418,36000	\$11.44	\$50,540.71	11.0700	\$48,911.24	-\$1,629.47		
Client Investment (Excluding Reinvestments)								\$49,520.95
Gain/Loss on Client Investment (Including Reinvestments)								-\$609.71

First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX Acquired 04/01/15 Reinvestments	4,004.85400 31.81200	12.36 11.20	49,520.95 356.61	11.5200	46,135.92 366.47	-3,385.03 9.86	\$55.70	0.12
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)							\$49,520.95 -\$3,018.56	
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX Acquired 04/01/15 Reinvestments	2,374.29900 7.75900	20.84 18.93	49,520.95 146.95	18.9400	44,969.21 146.96	-4,551.74 0.01	N/A	N/A
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)							\$49,520.95 -\$4,404.78	
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX Acquired 04/01/15 Reinvestments	3,210.11700 260.33300	15.42 14.42	49,520.95 3,754.74	14.4500	46,386.19 3,761.81	-3,134.76 7.07	\$206.49	0.41
Client Investment (Excluding Reinvestments) Gain/Loss on Client Investment (Including Reinvestments)							\$49,520.95 \$627.05	
Total Open End Mutual Funds	\$203,361.86	\$190,677.80	-\$12,684.06	\$459.69	0.24			
Total Mutual Funds	\$203,361.86	\$190,677.80	-\$12,684.06	\$459.69	0.24			

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: -1120

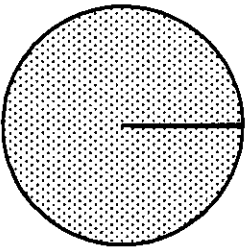
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$191,078.78	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-483.56	7,237.23

Closing value \$190,595.22 \$190,595.22

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEP 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances		400.98	0.21	400.98	0.21	0
Stocks, options & ETFs		0.00	0.00	0.00	0.00	0
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		190,677.80	99.79	190,194.24	99.79	459
Asset value		\$191,078.78	100%	\$190,595.22	100%	\$459

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: -1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Income and distributions	0.00	155.90
Net additions to cash	\$0.00	\$155.90
Securities purchased	0.00	-155.90
Net subtractions from cash	\$0.00	-\$155.90
Closing value of cash and sweep balances	\$400.98	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains	0.00	155.90
Total taxable income	\$0.00	\$155.90
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$0.00	\$155.90

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

DONNA MAE MARCHANT

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: -1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
	X
X	X
	X
X	X

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	400.98	0.00
Interest Period 09/01/16 - 09/30/16			

Total Cash and Sweep Balances

\$400.98

\$0.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15	4,323.14400	11.45	49,520.95		47,597.81	-1,923.14		
Reinvestments	95.21600	10.70	1,019.76		1,048.33	28.57		
Total	4,418.36000	\$11.44	\$50,540.71	11.0100	\$48,646.14	-\$1,894.57	\$197.50	0.41
Client Investment (Excluding Reinvestments)								
\$49,520.95								
Gain/Loss on Client Investment (Including Reinvestments)								
-\$874.81								

First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: -1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT								
HDSYX								
Acquired 04/01/15	4,004.85400	12.36	49,520.95		46,496.35	-3,024.60		
Reinvestments	31.81200	11.20	356.61		369.34	12.73		
Total	4,036.66600	\$12.36	\$49,877.56	11.6100	\$46,865.69	-\$3,011.87	\$55.70	0.12
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 04/01/15	2,374.29900	20.84	49,520.95		45,254.13	-4,266.82		
Reinvestments	7.75900	18.93	146.95		147.89	0.94		
Total	2,382.05800	\$20.85	\$49,667.90	19.0600	\$45,402.02	-\$4,265.88	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15	3,210.11700	15.42	49,520.95		45,583.66	-3,937.29		
Reinvestments	260.33300	14.42	3,754.74		3,696.73	-58.01		
Total	3,470.45000	\$15.35	\$53,275.69	14.2000	\$49,280.39	-\$3,995.30	\$206.49	0.42
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
			\$203,361.86		\$190,194.24	-\$13,167.62	\$459.69	0.24
Total Mutual Funds			\$203,361.86		\$190,194.24	-\$13,167.62	\$459.69	0.24

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

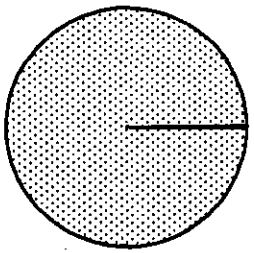
Page 1 of 6

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: -1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$190,595.22	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-4,936.28	2,300.95
Closing value	\$185,658.94	\$185,658.94

Portfolio summary



ASSET TYPE	PREVIOUS VALUE ON SEP 30	%	CURRENT VALUE ON OCT 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	400.98	0.21	400.98	0.22	0
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	190,194.24	99.79	185,257.96	99.78	793
Asset value	\$190,595.22	100%	\$185,658.94	100%	\$793

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Income and distributions	197.26	353.16
Net additions to cash	\$197.26	\$353.16
Securities purchased	-197.26	-353.16
Net subtractions from cash	-\$197.26	-\$353.16
Closing value of cash and sweep balances	\$400.98	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains	197.26	353.16
Total taxable income	\$197.26	\$353.16
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$197.26	\$353.16

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

DONNA MAE MARCHANT

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
	X
X	X
	X
X	

First Dallas Securities

DONNA MAE MARCHANT

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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP			
Interest Period 10/01/16 - 10/31/16	0.00	400.98	0.00

Total Cash and Sweep Balances

\$400.98 \$0.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME ESTIMATED	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MINGD PORT								
HDSMX								
Acquired 04/01/15	4,323.14400	11.45	49,520.95		46,819.64	-2,701.31		
Reinvestments	95.21600	10.70	1,019.76		1,031.19	11.43		
Total	4,418.36000	\$11.44	\$50,540.71	10.8300	\$47,850.83	-\$2,689.88	\$197.50	0.41
Client Investment (Excluding Reinvestments)								
\$49,520.95								
Gain/Loss on Client Investment (Including Reinvestments)								
-\$1,670.12								

First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 6

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX Acquired 04/01/15 Reinvestments	4,004.85400 31.81200	12.36 11.20	49,520.95 356.61		44,934.46 356.93	-4,586.49 0.32		
Total	4,036.66600	\$12.36	\$49,877.56	11.2200	\$45,291.39	-\$4,586.17	\$55.70	0.12
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX Acquired 04/01/15 Reinvestments	2,374.29900 7.75900	20.84 18.93	49,520.95 146.95		43,402.19 141.83	-6,118.76 -5.12		
Total	2,382.05800	\$20.85	\$49,667.90	18.2800	\$43,544.02	-\$6,123.88	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX Acquired 04/01/15 Reinvestments	3,210.11700 274.22500	15.42 14.41	49,520.95 3,952.00		44,749.02 3,822.70	-4,771.93 -129.30		
Total	3,484.34200	\$15.35	\$53,472.95	13.9400	\$48,571.72	-\$4,901.23	\$540.07	1.11
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds			\$203,559.12		\$185,257.96	-\$18,301.16	\$793.27	0.43
Total Mutual Funds			\$203,559.12		\$185,257.96	-\$18,301.16	\$793.27	0.43



DONNA MAE MARCHANT

Page 6 of 6

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: ████████-1120

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			400.98
10/04	Cash	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 093016 3,470.45000 AS OF 9/30/16		197.26	
10/04	Cash	REINVEST DIV	13.89200	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.200		-197.26	400.98

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 6

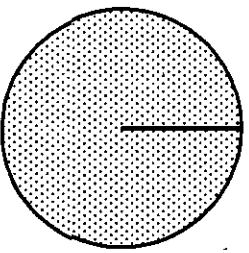
NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: -1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$185,658.94	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	20,273.20	22,574.15
Closing value	\$205,932.14	\$205,932.14

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	400.98	0.22	400.98	0.19	0
		Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
		Fixed income securities	0.00	0.00	0.00	0.00	0
		Mutual funds	185,257.96	99.78	205,531.16	99.81	793
		Asset value	\$185,658.94	100%	\$205,932.14	100%	\$793



SNAPSHOT

DONNA MAE MARCHANT

Page 2 of 6

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: -1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Income and distributions	0.00	353.16
Net additions to cash	\$0.00	\$353.16
Securities purchased	0.00	-353.16
Net subtractions from cash	\$0.00	-\$353.16
Closing value of cash and sweep balances	\$400.98	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE Ordinary dividends and ST capital gains	0.00	353.16
Total taxable income	\$0.00	\$353.16
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$0.00	\$353.16

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

DONNA MAE MARCHANT

Page 3 of 6

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: **6537-1120**

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
	X
X	X
	X
X	X

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: -1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	400.98	0.00
Interest Period 11/01/16 - 11/30/16			

Total Cash and Sweep Balances

\$400.98

\$0.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 04/01/15	4,323.14400	11.45	49,520.95		53,304.36	3,783.41		
Reinvestments	95.21600	10.70	1,019.76		1,174.01	154.25		
Total	4,418.36000	\$11.44	\$50,540.71	12.3300	\$54,478.37	\$3,937.66		
Client Investment (Excluding Reinvestments)							\$49,520.95	
Gain/Loss on Client Investment (Including Reinvestments)							\$4,957.42	

First Dallas Securities

DONNA MAE MARCHANT

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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC								
VALUE RETAIL CL								
PROFESSIONAL MNGED PORT								
HDSVX								
Acquired 04/01/15	4,004.85400	12.36	49,520.95		50,421.11	900.16		
Reinvestments	31.81200	11.20	356.61		400.51	43.90		
Total	4,036.66600	\$12.36	\$49,877.56	12.5900	\$50,821.62	\$944.06	\$55.70	0.11
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED								
PORTFOL CL INSTL HODGES								
SMALL CAP FUND								
HDSIX								
Acquired 04/01/15	2,374.29900	20.84	49,520.95		49,337.93	-183.02		
Reinvestments	7.75900	18.93	146.95		161.23	14.28		
Total	2,382.05800	\$20.85	\$49,667.90	20.7800	\$49,499.16	-\$168.74	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 04/01/15	3,210.11700	15.42	49,520.95		46,739.29	-2,781.66		
Reinvestments	274.22500	14.41	3,952.00		3,992.72	40.72		
Total	3,484.34200	\$15.35	\$53,472.95	14.5600	\$50,732.01	-\$2,740.94	\$540.07	1.06
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
			\$203,559.12		\$205,531.16	\$1,972.04	\$793.27	0.39
Total Mutual Funds			\$203,559.12		\$205,531.16	\$1,972.04	\$793.27	0.39



DONNA MAE MARCHANT

Page 6 of 6

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: ██████████-1120

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

DONNA MAE MARCHANT

Page 1 of 7

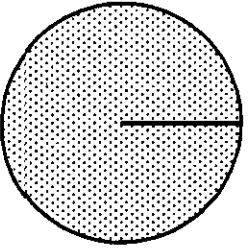
DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 1120

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$205,932.14	\$183,357.99
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	3,964.17	26,538.32
Closing value	\$209,896.31	\$209,896.31

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	400.98	0.19	400.98	0.19	0
		Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
		Fixed income securities	0.00	0.00	0.00	0.00	0
		Mutual funds	205,531.16	99.81	209,495.33	99.81	675
		Asset value	\$205,932.14	100%	\$209,896.31	100%	\$675



DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: -1120

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$400.98	
Income and distributions	289.71	642.87
Net additions to cash	\$289.71	\$642.87
Securities purchased	-289.71	-642.87
Net subtractions from cash	-\$289.71	-\$642.87
Closing value of cash and sweep balances	\$400.98	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Ordinary dividends and ST capital gains	134.58	487.74
Long term capital gains	155.13	155.13
Total taxable income	\$289.71	\$642.87
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$289.71	\$642.87

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	\$0.00	\$0.00



SNAPSHOT

DONNA MAE MARCHANT

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 6537-1120

Your Investment Broker

CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS TX 75201

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:
Time horizon:
Liquidity needs:
Cost Basis Election:
Sweep option:

DONNA MAE MARCHANT
Standard Brokerage
6537-1120
Taxable
MODERATE GROWTH & INCOME
LONG TERM (10+ YEARS)
NONE
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
	X
X	X
	X
X	X

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: -1120

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	400.98	0.00
Interest Period 12/01/16 - 12/31/16			

Total Cash and Sweep Balances

\$400.98

\$0.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT							ANNUAL INCOME	ANNUAL YIELD (%)
HDSMX Acquired 04/01/15 Reinvestments	4,323.14400 95.73600	11.45 10.72	49,520.95 1,026.34		54,514.84 1,207.23	4,993.89 180.89		
Total	4,418.88000	\$11.44	\$50,547.29	12.6100	\$55,722.07	\$5,174.78	N/A	N/A
Client Investment (Excluding Reinvestments)							\$49,520.95	
Gain/Loss on Client Investment (Including Reinvestments)							\$6,201.12	

First Dallas Securities

DONNA MAE MARCHANT

Page 5 of 7

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: -1120

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MINGED PORT HDSVX Acquired 04/01/15 Reinvestments	4,004,85400 31,81200	12.36 11.20	49,520.95 356.61		52,663.82 418.33	3,142.87 61.72		
Total	4,036,66600	\$12.36	\$49,877.56	13.1500	\$53,082.15	\$3,204.59	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
						\$49,520.95		
						\$3,561.20		
PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND HDSIX Acquired 04/01/15 Reinvestments	2,374,29900 20,78200	20.84 20.69	49,520.95 430.08		50,216.42 439.54	895.47 9.46		
Total	2,395,08100	\$20.86	\$49,951.03	21.1500	\$50,655.96	\$704.93	\$135.32	0.27
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
						\$49,520.95		
						\$1,135.01		
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX Acquired 04/01/15 Reinvestments	3,210,11700 274,22500	15.42 14.41	49,520.95 3,952.00		46,097.28 3,937.87	-3,423.67 -14.13		
Total	3,484,34200	\$15.35	\$53,472.95	14.3600	\$50,035.15	-\$3,437.80	\$540.07	1.08
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
						\$49,520.95		
						\$514.20		
Total Open End Mutual Funds			\$203,848.83		\$209,495.33	\$5,646.50	\$675.39	0.32
Total Mutual Funds			\$203,848.83		\$209,495.33	\$5,646.50	\$675.39	0.32

First Dallas Securities

DONNA MAE MARCHANT

Page 6 of 7

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: -1120

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			400.98
12/13	Cash	LT CAP GAIN		HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT 120916 4,418.36000 AS OF 12/09/16		6.58	
12/13	Cash	LT CAP GAIN		PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND 120916 2,382.05800 AS OF 12/09/16		148.55	
12/13	Cash	DIVIDEND		PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND 120916 2,382.05800 AS OF 12/09/16		134.58	
12/13	Cash	REINVESTMENT	0.52000	HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT REINVEST AT 12.660		-6.58	
12/13	Cash	REINVESTMENT	6.83300	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 21.740		-148.55	
12/13	Cash	REINVEST DIV	6.19000	PROFESSIONALLY MANAGED PORTFOL CL INSTL HODGES SMALL CAP FUND REINVEST AT 21.740		-134.58	
							400.98

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

Page 1 of 18

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 0-0688

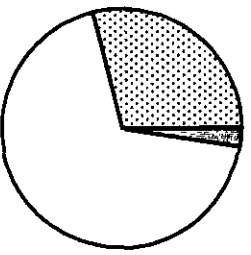
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,553,649.96	\$4,553,649.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-6,136.91	-6,136.91
Securities withdrawn	0.00	0.00
Change in value	-327,822.24	-327,822.24

Closing value \$4,219,690.81 \$4,219,690.81

Portfolio summary

CURRENT



ASSETS



ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	15,693.95	0.35	109,081.93	2.59	10
Stocks, options & ETFs	3,165,077.04	70.52	2,889,262.22	68.47	97,208
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	1,307,312.48	29.13	1,221,346.66	28.94	15,968
Asset value	\$4,488,083.47	100%	\$4,219,690.81	100%	\$113,186
Margin/loan balance	65,566.49		0.00		
Net asset value	\$4,553,649.96		\$4,219,690.81		

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: ████████-0688

Income summary *

- Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income.

SNAPSHOT
067 FZ FZ87



SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: ██████████-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

MARKEN INTEREST, LTD
A PARTNERSHIP

Standard Brokerage

5538-0688

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks and ETFs

067 F2 F287

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		48,737.50	31,845.78		
Acquired 12/11/13	750	25.88	19,435.40		29,242.50	9,807.10		
Acquired 01/17/14	9	29.93	269.45		350.91	81.46		
Acquired 04/28/14	9	35.25	317.31		350.91	33.60		
Total	2,018	\$18.29	\$36,913.88	38.9900	\$78,681.82	\$41,767.94	\$807.20	1.03
AMERISOURCEBERGEN CORP								
ABC								
Acquired 07/11/12	31	39.36	1,220.16		2,776.36	1,556.20		
Acquired 07/01/15	269	107.01	28,804.64		24,091.64	-4,713.00		
Total	300	\$100.08	\$30,024.80	89.5600	\$26,868.00	-\$3,156.80	\$408.00	1.52
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		2,044.14	720.06		
Acquired 09/27/13	28	68.70	1,923.68		2,725.52	801.84		
Acquired 10/01/13	14	69.44	972.22		1,362.76	390.54		
Acquired 01/08/15	5	111.96	559.80		486.70	-73.10		
Acquired 07/01/15	32	126.90	4,079.91		3,114.88	-965.03		
Total	100	\$88.60	\$8,859.69	97.3400	\$9,734.00	\$874.31	\$208.00	2.14
ASTRONICS CORP								
ATRO								
Acquired 12/12/12	3	11.71	35.13	32.2400	96.72	61.59	N/A	N/A
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		1,300.88	104.97		
Acquired 05/07/14	95	14.79	1,405.53		1,343.30	-62.23		
Total	187	\$13.91	\$2,601.44	14.1400	\$2,644.18	\$42.74	\$37.40	1.41
BOEING CO								
BA								
Acquired 10/06/10 nc	100	68.97	6,901.41		12,013.00	5,111.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		78,084.50	36,748.10		
Acquired 01/12/11	250	69.85	17,483.55		30,032.50	12,548.95		
Total	1,000	\$65.72	\$65,721.36	120.1300	\$120,130.00	\$54,408.64	\$4,360.00	3.63

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BONANZA CREEK ENERGY INC BCEI - HELD IN MARGIN Acquired 09/03/15	3,000	7.84	23,561.75	2.8500	8,550.00	-15,011.75	N/A	N/A
BRINKER INTL INC EAT - HELD IN MARGIN Acquired 05/01/15 Acquired 07/01/15 Acquired 10/15/15 Acquired 11/03/15	300 300 400 500	56.16 58.51 51.35 46.33	16,866.95 17,571.95 20,560.95 23,183.95		14,922.00 14,922.00 19,896.00 24,870.00	-1,944.95 -2,649.95 -664.95 1,886.05		
Total	1,500	\$52.12	\$78,183.80	49.7400	\$74,610.00	-\$3,573.80	\$1,920.00	2.57
BRISTOL MYERS SQUIBB CO BMY Acquired 09/10/13 Acquired 10/07/13 Acquired 02/24/14 Acquired 06/10/14 Acquired 02/24/15 Acquired 08/25/15 R	1 11 15 8 13 452	42.41 47.38 54.39 46.88 61.42 60.00	42.41 521.18 815.85 375.08 798.53 27,141.48		62.16 683.76 932.40 497.28 808.08 28,096.32	19.75 162.58 116.55 122.20 9.55 954.84		
Total	500	\$59.39	\$29,694.53	62.1600	\$31,080.00	\$1,385.47	\$760.00	2.45
CHEVRON CORPORATION CVX - HELD IN MARGIN Acquired 03/28/05 nc Acquired 05/05/05 nc Acquired 05/02/12 Acquired 02/12/14 Acquired 08/26/15	300 700 7 11 500	58.45 53.43 106.78 112.02 71.22	17,558.95 37,448.95 747.46 1,232.32 35,629.95		25,941.00 60,529.00 605.29 951.17 43,235.00	8,382.05 23,080.05 -142.17 -281.15 7,605.05		
Total	1,518	\$61.01	\$92,617.63	86.4700	\$131,261.46	\$38,643.83	\$6,497.04	4.95
COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN Acquired 01/12/11 Acquired 11/29/13 Acquired 01/22/14	350 150 500	71.56 125.57 113.76	25,056.09 18,854.45 56,900.70		52,892.00 22,668.00 75,560.00	27,835.91 3,813.55 18,659.30		
Total	1,000	\$100.81	\$100,811.24	151.1200	\$151,120.00	\$50,308.76	\$1,600.00	1.06

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.65	30,348.90		23,930.00	-6,418.90		
Acquired 10/15/15	250	64.86	16,233.95		11,965.00	-4,268.95		
Total	750	\$62.11	\$46,582.85	47.8600	\$35,895.00	-\$10,687.85	\$1,590.00	4.43
CUMMINS INC								
CMI								
Acquired 12/14/12	500	106.69	53,364.35	89.8900	44,945.00	-8,419.35	1,950.00	4.33
CVS HEALTH CORPORATION								
CVS								
Acquired 04/17/12	11	44.20	486.20		1,062.49	576.29		
Acquired 03/08/13	12	52.13	625.67		1,159.08	533.41		
Acquired 07/30/14	19	67.79	1,288.18		1,835.21	547.03		
Acquired 08/25/15 R	458	103.33	47,348.53		44,238.22	-3,110.31		
Total	500	\$99.50	\$49,748.58	96.5900	\$48,295.00	-\$1,453.58	\$850.00	1.76
DISNEY WALT COMPANY								
DIS								
Acquired 06/23/11	16	37.51	600.16		1,533.12	932.96		
Acquired 06/20/12	100	47.85	4,804.37		9,582.00	4,777.63		
Acquired 11/29/13	400	70.97	28,409.79		38,328.00	9,918.21		
Acquired 05/01/15	200	110.59	22,136.95		19,164.00	-2,972.95		
Acquired 07/01/15	284	114.81	32,624.99		27,212.88	-5,412.11		
Total	1,000	\$88.58	\$88,516.26	95.8200	\$95,820.00	\$7,243.74	\$1,420.00	1.48
EAGLE MATERIALS INC								
EXP								
Acquired 09/25/13	300	71.77	21,550.55		16,062.00	-5,488.55		
Acquired 10/02/13	700	73.94	51,780.66		37,478.00	-14,302.66		
Acquired 02/06/14	500	77.30	38,673.70		26,770.00	-11,903.70		
Total	1,500	\$74.67	\$112,004.91	53.5400	\$80,310.00	-\$31,694.91	\$600.00	0.75
ENERGY TRANSFER EQUITY LP								
ETE - HELD IN MARGIN								
Acquired 01/14/16 nc	3,000	9.26	27,808.85	8.6800	26,040.00	-1,768.85	3,420.00	13.13

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: 0000000000-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.63	46,648.95		29,740.00	-16,908.95		
Acquired 12/04/15 nc	1,000	33.63	33,654.65		29,740.00	-3,914.65		
Acquired 12/22/15 nc	1,000	30.83	30,852.15		29,740.00	-1,112.15		
Total	3,000	\$37.05	\$111,155.75	29.7400	\$89,220.00	-\$21,935.75	\$12,660.00	14.19
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		23,980.00	-8,478.75		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		11,990.00	-5,709.75		
Total	3,000	\$16.72	\$50,158.50	11.9900	\$35,970.00	-\$14,188.50	\$4,680.00	13.01
EXXON MOBIL CORP XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		77,850.00	27,674.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		38,925.00	10,849.05		
Total	1,500	\$52.17	\$78,251.90	77.8500	\$116,775.00	\$38,523.10	\$4,380.00	3.75
GENERAL ELECTRIC COMPANY GE								
Acquired 01/28/13	30	22.45	673.76		873.00	199.24		
Acquired 05/23/13	80	23.60	1,888.72		2,328.00	439.28		
Acquired 07/29/14	48	25.65	1,231.20		1,396.80	165.60		
Acquired 08/04/14	14	25.19	352.66		407.40	54.74		
Total	172	\$24.11	\$4,146.34	29.1000	\$5,005.20	\$858.86	\$158.24	3.16
GENERAL MOTORS CO GM								
Acquired 05/01/15	500	35.44	17,741.10		14,820.00	-2,921.10		
Acquired 11/03/15 R	500	35.57	17,803.95		14,820.00	-2,983.95		
Total	1,000	\$35.55	\$35,545.05	29.6400	\$29,640.00	-\$5,905.05	\$1,440.00	4.86

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ACCOUNT NUMBER: ████████-0688

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067 FZ FZ87

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
PANHANDLE OIL & GAS INC CL A PHX Acquired 05/29/14 Acquired 11/26/14 Total	1,000 1,500 2,500	26.71 20.10 \$22.76	26,729.40 30,181.85 \$56,911.25	 14,430.00	14,430.00 21,645.00 \$36,075.00	-12,299.40 -8,536.85 -\$20,836.25	 \$400.00	 1.11
PFEZER INCORPORATED m PFE PLAINS ALL AMERICAN PIPELINE LP PAA - HELD IN MARGIN Acquired 08/25/15 nc Acquired 11/03/15 nc Acquired 12/22/15 nc Total	177 2,500	19.42** \$28.74	3,437.67 \$71,844.40	30.4900 21.1100	5,396.73 \$52,775.00	922.40 -\$19,069.40	212.40 \$7,000.00	3.93 13.26
PROCTER & GAMBLE CO PG Acquired 02/26/10 nc Acquired 10/31/13 Total	1,000 15 1,015	63.22 81.18 \$63.51	63,245.25 1,217.84 \$64,463.09	 81.6900	81,690.00 1,225.35 \$82,915.35	18,444.75 7.51 \$18,452.26	 \$2,691.78	 3.25
RSP PERMAN INC RSP Acquired 05/08/14	1,500	26.92	40,404.50	23.5500	35,325.00	-5,079.50	N/A	N/A
RYANAIR HLDGS PLC SPONSORED ADR NEW RYAA Acquired 09/19/11 Acquired 10/06/11 Total	1,90909 19,09091 21	27.03 27.23 \$27.12	49.62 520.00 \$569.62	 78.3500	149.58 1,495.77 \$1,645.35	99.96 975.77 \$1,075.73	 \$45.27	 2.75
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15 Acquired 08/25/15 Total	500 500 1,000	37.70 37.49 \$37.63	18,872.45 18,759.00 \$37,631.45	 37.6200	18,810.00 18,810.00 \$37,620.00	-62.45 51.00 -\$11.45	 \$300.00	 0.80

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[illegible]

STARBUCKS CORP SBLX - HELD IN MARGIN Acquired 08/25/15	500	52.33	26,183.95	60,7700	30,385.00	4,201.05	400.00	1.31
SWIFT TRANSPORTATION CO CLASS A SWFT Acquired 12/30/14	3,000	28.80	86,435.15	16,3100	48,930.00	-37,505.15	N/A	N/A
T BANCSHARES INC TBNC Acquired 12/31/04 nc	10,000	10.00	100,000.00	6,7500	67,500.00	-32,500.00	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL Acquired 08/20/13	750	89.00	66,764.21		91,432.50	24,668.29		
Acquired 01/15/14	500	97.45	48,743.95		60,955.00	12,211.05		
Total	1,250	\$92.41	\$115,508.16	121,9100	\$152,387.50	\$36,879.34	\$362.50	0.24
TEXAS CAPITAL BANCSHARES INC TCBI Acquired 06/27/13	500	44.55	22,298.75		17,850.00	-4,448.75		
Acquired 08/08/13	500	45.08	22,559.70		17,850.00	-4,709.70		
Total	1,000	\$44.86	\$44,858.45	35,7000	\$35,700.00	-\$9,158.45	N/A	N/A
TEXAS INSTRUMENTS INC TXN Acquired 12/30/14	2,000	53.99	108,004.95	52.9300	105,860.00	-2,144.95	3,040.00	2.87
TRACTOR SUPPLY COMPANY TSCO Acquired 05/01/15	200	87.13	17,444.95		17,662.00	217.05		
Acquired 07/01/15	300	91.83	27,567.95		26,493.00	-1,074.95		
Total	500	\$90.03	\$45,012.90	88,3100	\$44,155.00	-\$857.90	\$400.00	0.91
TRINITY INDUSTRIES INC TRN Acquired 06/26/13	5,500	18.97	104,382.28	21.4200	117,810.00	13,427.72	2,420.00	2.05

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
USA COMPRESSION PARTNERS LP-COM UNIT								
USAC - HELD IN MARGIN	2,000	11.64	23,299.55	11.1400	22,280.00	-1,019.55	4,200.00	18.85
Acquired 12/18/15 nc								
VISA INC CLASS A								
V								
Acquired 03/26/13	4	41.70	166.83		297.96	131.13		
Acquired 03/26/13	12	41.70	500.49		893.88	393.39		
Acquired 08/25/15 R	384	69.88	26,854.79		28,604.16	1,749.37		
Acquired 11/03/15 R	300	77.53	23,278.55		22,347.00	-931.55		
Total	700	\$72.57	\$50,800.66	74.4900	\$52,143.00	\$1,342.34	\$392.00	0.75
WELLS FARGO COMPANY								
WFC								
Acquired 01/27/09 nc	18	16.34	294.28		904.14	609.86		
Acquired 02/25/09 nc	24	12.43	298.50		1,205.52	907.02		
Acquired 05/07/14	25	49.33	1,233.48		1,256.75	22.27		
Acquired 02/24/15	24	55.44	1,330.77		1,205.52	-125.25		
Acquired 03/03/15	10	55.46	554.69		502.30	-52.39		
Total	101	\$36.75	\$3,711.72	50.2300	\$5,073.23	\$1,361.51	\$151.50	2.99
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95		14,700.00	-18,414.95		
Acquired 12/22/15	2,000	8.68	17,389.15		14,700.00	-2,689.15		
Total	4,000	\$12.63	\$50,504.10	7.3500	\$29,400.00	-\$21,104.10	N/A	N/A
Total Stocks and ETFs			\$2,860,220.49		\$2,889,262.22	\$28,005.07	\$97,208.33	3.36
Total Stocks, options & ETFs			\$2,860,220.49		\$2,889,262.22	\$28,005.07	\$97,208.33	3.36

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash

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Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 12/31/13	9,970.09000	10.03	100,018.95		93,020.94	-6,998.01		
Acquired 03/09/15	8,944.54400	11.18	100,018.95		83,452.59	-16,566.36		
Acquired 05/01/15	4,370.62900	11.44	50,018.95		40,777.97	-9,240.98		
Reinvestments	512.84900	10.70	5,492.61		4,784.88	-707.73		
Total	23,798.11200	\$10.74	\$255,549.46	9.3300	\$222,036.38	-\$33,513.08	\$1,063.77	0.48
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$250,056.85								
-\$28,020.47								
HODGES SMALL INTRINSIC								
VALUE RETAIL CL								
PROFESSIONAL MNGED PORT								
HDSVX								
Acquired 03/09/15	8,467.40100	11.81	100,018.95		83,911.94	-16,107.01		
Acquired 05/01/15	4,042.03700	12.37	50,018.95		40,056.58	-9,962.37		
Acquired 05/11/15	2,000	12.44	24,898.95		19,820.00	-5,078.95		
Reinvestments	115.25300	11.21	1,292.00		1,142.16	-149.84		
Total	14,624.69100	\$12.05	\$176,228.85	9.9100	\$144,930.68	-\$31,298.17	\$201.82	0.14
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$174,936.85								
-\$30,006.17								
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPHX								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		153,410.39	53,391.44		
Acquired 06/21/10 nc	3,591.22700	20.04	71,996.58		108,239.58	36,243.00		
Reinvestments	147.27100	35.50	5,228.88		4,438.75	-790.13		
Total	8,828.42500	\$20.08	\$177,244.41	30.1400	\$266,088.72	\$88,844.31	\$5,023.37	1.89
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$172,015.53								
\$94,073.19								

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES EQTY INCOME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS								
HDPEX								
Acquired 01/12/10 nc	9,285.05100	10.77	100,018.95		108,820.79	8,801.84		
Acquired 05/11/15	2,500	14.98	37,468.95		29,300.00	-8,168.95		
Reinvestments m	4,723.62300	12.92	61,059.15		55,360.86	-5,698.29		
Total	16,508.67400	\$12.03	\$198,547.05	11.7200	\$193,481.65	-\$5,065.40	\$4,572.90	2.36
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
								\$137,487.90
								\$55,993.75
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS								
HDPCX								
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		124,907.74	24,888.79		
Acquired 11/29/13	3,000	16.16	48,500.95		40,620.00	-7,880.95		
Reinvestments m	3,695.63100	14.10	52,108.81		50,038.84	-2,069.97		
Total	15,920.72300	\$12.60	\$200,628.71	13.5400	\$215,566.58	\$14,937.87	\$229.25	0.11
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
								\$148,519.90
								\$67,046.68
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 01/12/10 nc	9,000.90000	11.11	100,018.95		69,126.91	-30,892.04		
Acquired 06/21/10 nc	6,162.46800	11.68	71,996.58		47,327.75	-24,668.83		
Acquired 12/28/11 nc	1,504.51400	9.97	15,005.95		11,554.67	-3,451.28		
Reinvestments m	6,671.00500	12.94	86,373.54		51,233.32	-35,140.22		

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	23,338,887.00	\$11.71	\$273,395.02	7.6800	\$179,242.65	-\$94,152.37	\$4,877.82	2.72
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds			\$1,281,593.50		\$1,221,346.66	-\$60,246.84	\$15,968.93	1.31
Total Mutual Funds			\$1,281,593.50		\$1,221,346.66	-\$60,246.84	\$15,968.93	1.31

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			81,260.44
01/05	Cash	SHRT TRM GAIN		HODGES EQTY INCOME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS 123115 14,565.36600 AS OF 12/31/15		1,190.28	
01/05	Cash	LT CAP GAIN		HODGES EQTY INCOME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS 123115 14,565.36600 AS OF 12/31/15		21,859.85	
01/05	Cash	DIVIDEND		HODGES EQTY INCOME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS 123115 14,565.36600 AS OF 12/31/15		1,144.06	
01/05	Cash	REINVESTMENT	1,755.81100	HODGES EQTY INCOME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS REINVEST AT 12.450		-21,859.85	
01/05	Cash	REINVESTMENT	95.60500	HODGES EQTY INCOME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS		-1,190.28	

JANUARY 1, 2016 - JANUARY 31, 2016
ACCOUNT NUMBER: ████████-0688

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/05	Cash	REINVEST DIV	91.89200	REINVEST AT 12.450 HODGES EQTY INCOME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS REINVEST AT 12.450		-1,144.06	
01/07	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 010716 1.000		75.00	81,260.44 81,335.44
01/11	Cash	DIVIDEND		DISNEY WALT COMPANY 011116 1.000		710.00	82,045.44
01/12	Cash	DIVIDEND		KAPSTONE PAPER AND PKCG 011216 2.035		203.50	82,248.94
01/14	Margin	SALE	-12,000.00000	AH BELO CORP	5.0003	59,983.55	
01/14	Margin	PURCHASE	3,000.00000	ENERGY TRANSFER EQUITY LP	9.2633	-27,808.85	114,423.64
01/20	Cash	ADVISORY FEE		MANAGEMENT FEE		-6,136.91	108,286.73
01/22	Cash	DIVIDEND		EAGLE MATERIALS INC 012216 1.500		150.00	108,436.73
01/25	Cash	DIVIDEND		GENERAL ELECTRIC COMPANY 012516 172		39.56	108,476.29
01/29	Cash	DIVIDEND		TRINITY INDUSTRIES INC 012916 5.500		605.00	
01/29	Cash	INTEREST		BANK DEPOSIT SWEEP 012916 108.476		0.64	109,081.93

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01		BEGINNING BALANCE	15,625.75	01/19	TRANSFER TO	BANK DEPOSIT SWEEP	60,240.00
01/05	TRANSFER TO	BANK DEPOSIT SWEEP	65,634.69	01/21	TRANSFER TO	BANK DEPOSIT SWEEP	26,037.79
01/08	TRANSFER TO	BANK DEPOSIT SWEEP	75.00	01/25	TRANSFER TO	BANK DEPOSIT SWEEP	150.00
01/12	TRANSFER TO	BANK DEPOSIT SWEEP	710.00	01/26	TRANSFER TO	BANK DEPOSIT SWEEP	39.56
01/13	TRANSFER TO	BANK DEPOSIT SWEEP	203.50	01/29	REINVEST INT	BANK DEPOSIT SWEEP	0.64
01/15	TRANSFER FROM	BANK DEPOSIT SWEEP	-60,240.00	01/31		ENDING BALANCE	108,476.93

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Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	4,556.07	-3,661.17	894.90	4,556.07	-3,661.17	894.90
Total Realized Gain/Loss	\$4,556.07	-\$3,661.17	\$894.90	\$4,556.07	-\$3,661.17	\$894.90

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
AH BELO CORP CUSIP 001282102	3,000.00000	6.2127	08/01/11	01/14/16	14,995.88	18,657.05	-3,661.17
	7,000.00000	4.3791	12/29/11	01/14/16	34,990.40	30,672.65	4,317.75
	2,000.00000	4.8700	09/27/12	01/14/16	9,997.27	9,758.95	238.32
Total Long term					\$59,983.55	\$59,088.65	\$894.90

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. It acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

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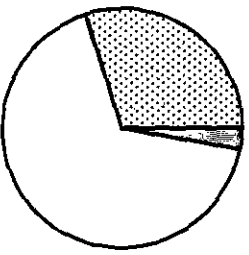
FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0000-0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,219,690.81	\$4,553,649.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-6,136.91
Securities withdrawn	0.00	0.00
Change in value	-22,723.12	-350,545.36
Closing value	\$4,196,967.69	\$4,196,967.69

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 29	%	ESTIMATED ANN. INCOME
Cash and sweep balances		109,081.93	2.59	123,573.49	2.94	12
Stocks, options & ETFs		2,889,262.22	68.47	2,817,828.92	67.14	97,513
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		1,221,346.66	28.94	1,255,565.28	29.92	15,968
Asset value		\$4,219,690.81	100%	\$4,196,967.69	100%	\$113,493

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: -0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$109,081.93	
Income and distributions	14,491.56	40,469.45
Securities sold and redeemed	0.00	59,983.55
Net additions to cash	\$14,491.56	\$100,453.00
Securities purchased	0.00	-52,003.04
Other subtractions and fees	0.00	-6,136.91
Net subtractions from cash	\$0.00	-\$58,139.95
Closing value of cash and sweep balances	\$123,573.49	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.92	1.56
Qualified dividends	6,000.64	7,783.70
Partnership distributions	8,490.00	8,490.00
Total taxable income	\$14,491.56	\$16,275.26
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$14,491.56	\$16,275.26

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	894.90
Total	\$0.00	\$894.90



SNAPSHOT

MARKEN INTEREST, LTD
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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: -0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

MARKEN INTEREST, LTD
A PARTNERSHIP
Standard Brokerage
5538-0688

Taxable
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First In, First Out
BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper

Electronic

X	X
X	X
X	X
X	X

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: -0688

Additional information

Gross proceeds	THIS PERIOD 0.00	THIS YEAR 59,983.55
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	123,573.49	12.35
Interest Period 02/01/16 - 02/29/16			

Total Cash and Sweep Balances

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
ABBV - HELD IN MARGIN								
Acquired 05/11/15	500	65.63	32,838.90		27,305.00	-5,533.90		
Acquired 07/01/15	500	67.90	33,968.95		27,305.00	-6,663.95		
Total	1,000	\$66.81	\$66,807.85	54.6100	\$54,610.00	-\$12,197.85	\$2,280.00	4.18
AMERICAN AIRLINES GROUP								
INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		51,250.00	34,358.28		

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MARKEN INTEREST, LTD
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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0000-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 12/11/13	750	25.88	19,435.40		30,750.00	11,314.60		
Acquired 01/17/14	9	29.93	269.45		369.00	99.55		
Acquired 04/28/14	9	35.25	317.31		369.00	51.69		
Total	2,018	\$18.29	\$36,913.88	41.0000	\$82,738.00	\$45,824.12	\$807.20	0.98
AMERISOURCEBERGEN CORP								
ABC								
Acquired 07/11/12	31	39.36	1,220.16		2,685.22	1,465.06		
Acquired 07/01/15	269	107.01	28,804.64		23,300.78	-5,503.86		
Total	300	\$100.08	\$30,024.80	86.6200	\$25,986.00	-\$4,038.80	\$408.00	1.57
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		2,030.49	706.41		
Acquired 09/27/13	28	68.70	1,923.68		2,707.32	783.64		
Acquired 10/01/13	14	69.44	972.22		1,353.66	381.44		
Acquired 01/08/15	5	111.96	559.80		483.45	-76.35		
Acquired 07/01/15	32	126.90	4,079.91		3,094.08	-985.83		
Total	100	\$88.60	\$8,859.69	96.6900	\$9,669.00	\$809.31	\$208.00	2.15
ASTRONICS CORP								
ATRO								
Acquired 12/12/12	3	11.71	35.13	31.8100	95.43	60.30	N/A	N/A
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		1,151.84	-44.07		
Acquired 05/07/14	95	14.79	1,405.53		1,189.40	-216.13		
Total	187	\$13.91	\$2,601.44	12.5200	\$2,341.24	-\$260.20	\$37.40	1.60
BOEING CO								
BA								
Acquired 10/06/10 nc	100	68.97	6,901.41		11,818.00	4,916.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		76,817.00	35,480.60		
Acquired 01/12/11	250	69.85	17,483.55		29,545.00	12,061.45		
Total	1,000	\$65.72	\$65,721.36	118.1800	\$118,180.00	\$52,458.64	\$4,360.00	3.69
BONANZA CREEK ENERGY INC								
BCEI - HELD IN MARGIN								
Acquired 09/03/15	3,000	7.84	23,561.75	1.8600	5,580.00	-17,981.75	N/A	N/A

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: ████████-0688

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)

BRINKER INTL INC											
EAT - HELD IN MARGIN											
Acquired 05/01/15	300	56.16	16,866.95			14,940.00	-1,926.95				
Acquired 07/01/15	300	58.51	17,571.95			14,940.00	-2,631.95				
Acquired 10/15/15	400	51.35	20,560.95			19,920.00	-640.95				
Acquired 11/03/15	500	46.33	23,183.95			24,900.00	1,716.05				
Total	1,500	\$52.12	\$78,183.80	49,8000	\$74,700.00	-\$3,483.80		\$1,920.00		2.57	
BRISTOL MYERS SQUIBB											
CO											
BMV											
Acquired 09/10/13	1	42.41	42.41			61.93	19.52				
Acquired 10/07/13	11	47.38	521.18			681.23	160.05				
Acquired 02/24/14	15	54.39	815.85			928.95	113.10				
Acquired 06/10/14	8	46.88	375.08			495.44	120.36				
Acquired 02/24/15	13	61.42	798.53			805.09	6.56				
Acquired 08/25/15 R	452	60.00	27,141.48			27,992.36	850.88				
Total	500	\$59.39	\$29,694.53	61,9300	\$30,965.00	\$1,270.47		\$760.00		2.45	
CHEVRON CORPORATION											
CVX - HELD IN MARGIN											
Acquired 03/28/05 nc	300	58.45	17,558.95			25,032.00	7,473.05				
Acquired 05/05/05 nc	700	53.43	37,448.95			58,408.00	20,959.05				
Acquired 05/02/12	7	106.78	747.46			584.08	-163.38				
Acquired 02/12/14	11	112.02	1,232.32			917.84	-314.48				
Acquired 08/25/15	500	71.22	35,629.95			41,720.00	6,090.05				
Total	1,518	\$61.01	\$92,617.63	83,4400	\$126,661.92	\$34,044.29		\$6,497.04		5.13	
COSTCO WHSL CORP NEW											
COM											
COST - HELD IN MARGIN											
Acquired 01/12/11	350	71.56	25,056.09			52,510.50	27,454.41				
Acquired 11/29/13	150	125.57	18,854.45			22,504.50	3,650.05				
Acquired 01/22/14	500	113.76	56,900.70			75,015.00	18,114.30				
Total	1,000	\$100.81	\$100,811.24	150,0300	\$150,030.00	\$49,218.76		\$1,600.00		1.07	
CULLEN FROST BANKERS INC											
CFR - HELD IN MARGIN											
Acquired 08/26/15	500	60.65	30,348.90			23,965.00	-6,383.90				
Acquired 10/15/15	250	64.86	16,233.95			11,982.50	-4,251.45				
Total	750	\$62.11	\$46,582.85	47,9300	\$35,947.50	-\$10,635.35		\$1,590.00		4.42	

First Dallas Securities

MARKEN INTEREST, LTD
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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CUMMINS INC								
CM								
Acquired 12/14/12	500	106.69	53,364.35	97.5700	48,785.00	-4,579.35	1,950.00	3.99
CVS HEALTH CORPORATION								
CVS								
Acquired 04/17/12	11	44.20	486.20		1,068.87	582.67		
Acquired 03/08/13	12	52.13	625.67		1,166.04	540.37		
Acquired 01/30/14	19	67.79	1,288.18		1,846.23	558.05		
Acquired 08/25/15	458	103.33	47,348.53		44,503.86	-2,844.67		
Total	500	\$99.50	\$49,748.58	97.1700	\$48,585.00	-\$1,163.58	\$850.00	1.75
DISNEY WALT COMPANY								
DIS								
Acquired 06/23/11	16	37.51	600.16		1,528.32	928.16		
Acquired 06/20/12	100	47.85	4,804.37		9,552.00	4,747.63		
Acquired 11/29/13	400	70.97	28,409.79		38,208.00	9,798.21		
Acquired 05/01/15	200	110.59	22,136.95		19,104.00	-3,032.95		
Acquired 07/01/15	284	114.81	32,624.99		27,127.68	-5,497.31		
Total	1,000	\$88.58	\$88,576.26	95.5200	\$95,520.00	\$6,943.74	\$1,420.00	1.49
EAGLE MATERIALS INC								
EXP								
Acquired 09/25/13	300	71.77	21,550.55		18,126.00	-3,424.55		
Acquired 10/02/13	700	73.94	51,780.66		42,294.00	-9,486.66		
Acquired 02/06/14	500	77.30	38,673.70		30,210.00	-8,463.70		
Total	1,500	\$74.67	\$112,004.91	60.4200	\$90,630.00	-\$21,374.91	\$600.00	0.66
ENERGY TRANSFER EQUITY LP								
ETE - HELD IN MARGIN								
Acquired 01/14/15	3,000	9.26	27,808.85	7.0000	21,000.00	-6,808.85	3,420.00	16.28
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15	1,000	46.63	46,648.95		26,670.00	-19,978.95		
Acquired 12/04/15	1,000	33.63	33,654.65		26,670.00	-6,984.65		
Acquired 12/22/15	1,000	30.83	30,852.15		26,670.00	-4,182.15		
Total	3,000	\$37.05	\$111,155.75	26.6700	\$60,010.00	-\$31,145.75	\$12,660.00	15.82

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MARKEN INTEREST, LTD
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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		18,360.00	-14,098.75		
Acquired 11/03/15 nc	1,000	17.68	17,689.75		9,180.00	-8,519.75		
Total	3,000	\$16.72	\$50,158.50	9.1800	\$27,540.00	-\$22,618.50	\$4,680.00	16.99
EXXON MOBIL CORP XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		80,150.00	29,974.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		40,075.00	11,999.05		
Total	1,500	\$52.17	\$78,251.90	80.1500	\$120,225.00	\$41,973.10	\$4,380.00	3.64
GENERAL ELECTRIC COMPANY GE								
Acquired 01/28/13	30	22.45	673.76		874.20	200.44		
Acquired 05/23/13	80	23.60	1,888.72		2,331.20	442.48		
Acquired 07/29/14	48	25.65	1,231.20		1,398.72	167.52		
Acquired 08/04/14	14	25.19	352.66		407.96	55.30		
Total	172	\$24.11	\$4,146.34	29.1400	\$5,012.08	\$865.74	\$158.24	3.16
GENERAL MOTORS CO GM								
Acquired 05/01/15	500	35.44	17,741.10		14,720.00	-3,021.10		
Acquired 11/03/15 R	500	35.57	17,803.95		14,720.00	-3,083.95		
Total	1,000	\$35.55	\$35,545.05	29.4400	\$29,440.00	-\$6,105.05	\$1,520.00	5.16
GEO GRP INC/THEFRO GEO								
Acquired 12/18/12	1,500	27.66	41,503.27		43,560.00	2,056.73		
Acquired 09/10/14	200	28.61	42,941.00		5,808.00	-1,611.20		
		37.09	7,419.20					
		37.74	7,567.05					
Total	1,700	\$28.78	\$48,922.47	29.0400	\$49,368.00	\$445.53	\$4,420.00	8.95
GILEAD SCIENCES INC GILD								
Acquired 07/01/15	200	118.25	23,668.95		17,450.00	-6,218.95		
Acquired 08/25/15 R	200	105.80	21,178.95		17,450.00	-3,728.95		
Total	400	\$112.12	\$44,847.90	87.2500	\$34,900.00	-\$9,947.90	\$688.00	1.97

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HALLIBURTON COMPANY								
HAL	450	17.42	7,856.08		14,526.00	6,669.92		
Acquired 10/21/04 nc		21.27	21,305.95		32,280.00	10,974.05		
Acquired 05/04/05 nc	1,000	49.87	2,512.94		1,614.00	-898.94		
Acquired 04/21/11	50	49.20	688.93		451.92	-237.01		
Acquired 02/04/14	14	43.25	475.84		355.08	-120.76		
Acquired 02/03/15	11							
Total	1,525	\$21.53	\$32,839.74	32.2800	\$49,227.00	\$16,387.26	\$1,098.00	2.23
HOME DEPOT INC								
HD	150	78.13	11,739.79		18,618.00	6,878.21		
Acquired 05/20/14	150	79.59	11,958.94		18,618.00	6,659.06		
Acquired 07/21/14	200	109.32	21,864.93		24,824.00	2,939.07		
Acquired 05/01/15								
Total	500	\$91.17	\$45,583.66	124.1200	\$62,060.00	\$16,476.34	\$1,380.00	2.22
HYPERDYNAMICS CORP								
HDVN	10,000	4.11	41,186.95	0.4500	4,500.00	-36,686.95	N/A	N/A
Acquired 12/31/13								
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN	300	64.66	19,423.09		31,563.00	12,139.91		
Acquired 04/17/07 nc	200	64.87	12,991.95		21,042.00	8,050.05		
Acquired 04/25/07 nc	500	61.65	30,863.65		52,605.00	21,741.35		
Acquired 08/20/07 nc	500	63.19	31,617.25		52,605.00	20,987.75		
Acquired 02/26/10 nc	7	65.02	455.14		736.47	281.33		
Acquired 06/23/11	20	66.30	1,326.00		2,104.20	778.20		
Acquired 06/18/12								
Total	1,527	\$63.31	\$96,677.08	105.2100	\$160,655.67	\$63,978.59	\$4,581.00	2.85
KAPSTONE PAPER AND PKG								
KS	35	28.29	990.33		358.40	-631.93		
Acquired 12/20/13	2,000	26.02	52,058.95		20,480.00	-31,578.95		
Acquired 05/08/14								
Total	2,035	\$26.07	\$53,049.28	10.2400	\$20,838.40	-\$32,210.88	\$814.00	3.91
LEGACY TEXAS FINANCIAL								
GROUP INC	1,000	24.95	24,971.55		17,750.00	-7,221.55		
LTXB	2,075	26.42	54,851.45		36,831.25	-18,020.20		
Acquired 02/26/14								
Acquired 04/30/14								
Total	3,075	\$25.96	\$79,823.00	17.7500	\$54,581.25	-\$25,241.75	\$1,722.00	3.15

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MASTERCARD INC CL A								
MA								
Acquired 03/28/12	7	42.59	298.17		608.44	310.27		
Acquired 07/15/14	7	78.43	549.07		608.44	59.37		
Acquired 07/01/15	200	94.47	18,912.95		17,384.00	-1,528.95		
Acquired 08/25/15 R	186	90.08	16,773.85		16,167.12	-606.73		
Total	400	\$91.34	\$36,534.04	86.9200	\$34,768.00	-\$1,766.04	\$304.00	0.87
MEMORIAL PRODUCTION PARTNERS LP								
MEMP - HELD IN MARGIN								
Acquired 12/28/15 nc	5,000	2.64	13,239.45	1.9700	9,850.00	-3,389.45	2,000.00	20.30
MICRON TECHNOLOGY INC MU								
Acquired 10/02/13	2,000	17.81	35,645.03	10.6300	21,260.00	-14,385.03	N/A	N/A
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65	50.8800	50,880.00	-5,954.65	1,440.00	2.83
ONEOK INC NEW OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	23.93	47,896.95	24.0000	48,000.00	103.05	4,920.00	10.25
PANTHANDLE OIL & GAS INC CL A								
PHX								
Acquired 05/29/14	1,000	26.71	26,729.40		15,540.00	-11,189.40		
Acquired 11/26/14	1,500	20.10	30,181.85		23,310.00	-6,871.85		
Total	2,500	\$22.76	\$56,911.25	15.5400	\$38,850.00	-\$18,061.25	\$400.00	1.03
PFIZER INCORPORATED m PFE								
	177	19.42**	3,437.67	29.6700	5,251.59	805.14	212.40	4.04
PLAINS ALL AMERICAN PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 08/25/15 nc	1,000	32.68	32,703.95		21,420.00	-11,283.95		
Acquired 11/03/15 nc	500	32.16	16,101.60		10,710.00	-5,391.60		
Acquired 12/21/15 nc	1,000	23.01	23,038.85		21,420.00	-1,618.85		
Total	2,500	\$28.74	\$71,844.40	21.4200	\$53,550.00	-\$18,294.40	\$7,000.00	13.07

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PROCTER & GAMBLE CO PG Acquired 02/26/10 nc Acquired 10/31/13	1,000 15	63.22 81.18	63,245.25 1,217.84		80,290.00 1,204.35	17,044.75 -13.49		
Total	1,015	\$63.51	\$64,463.09	80.2900	\$81,494.35	\$17,031.26	\$2,691.78	3.30
RSP PERMIAN INC RSP Acquired 05/08/14	1,500	26.92	40,404.50	23.9100	35,865.00	-4,539.50	N/A	N/A
RYANAIR HLDGS PLC SPONSORED ADR NEW RYAAY Acquired 09/19/11 Acquired 10/06/11	1,90909 19,09091	27.03 27.23	49,62 520.00		158.78 1,587.79	109.16 1,067.79		
Total	21	\$27.12	\$569.62	83.1700	\$1,746.57	\$1,176.95	\$45.27	2.59
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15 Acquired 08/25/15	500 500	37.70 37.49	18,872.45 18,759.00		20,975.00 20,975.00	2,102.55 2,216.00		
Total	1,000	\$37.63	\$37,631.45	41.9500	\$41,950.00	\$4,318.55	\$300.00	0.72
STARBUCKS CORP SBUX - HELD IN MARGIN Acquired 08/25/15	500	52.33	26,183.95	58.2100	29,105.00	2,921.05	400.00	1.37
SWIFT TRANSPORTATION CO CLASS A SWFT Acquired 12/30/14	3,000	28.80	86,435.15	17.0400	51,120.00	-35,315.15	N/A	N/A
T BANCSHARES INC TBNC Acquired 12/31/04 nc	10,000	10.00	100,000.00	6.6490	66,490.00	-33,510.00	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL Acquired 08/20/13 Acquired 01/15/14	750 500	89.00 97.45	66,764.21 48,743.95		102,000.00 68,000.00	35,235.79 19,256.05		
Total	1,250	\$92.41	\$115,508.16	136.0000	\$170,000.00	\$54,491.84	\$387.50	0.23

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First Dallas Securities

MARKEN INTEREST, LTD
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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: █████-0688

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEXAS CAPITAL BANCSHARES INC TCBI								
Acquired 06/27/13	500	44.55	22,298.75		16,165.00	-6,133.75		
Acquired 08/08/13	500	45.08	22,559.70		16,165.00	-6,394.70		
Total	1,000	\$44.86	\$44,858.45	32.3300	\$32,330.00	-\$12,528.45	N/A	N/A
TEXAS INSTRUMENTS INC TXN								
Acquired 12/30/14	2,000	53.99	108,004.95	53.0200	106,040.00	-1,964.95	3,040.00	2.86
TRACTOR SUPPLY COMPANY TSCO								
Acquired 05/01/15	200	87.13	17,444.95		16,914.00	-530.95		
Acquired 07/01/15	300	91.83	27,567.95		25,371.00	-2,196.95		
Total	500	\$90.03	\$45,012.90	84.5700	\$42,285.00	-\$2,727.90	\$400.00	0.95
TRINITY INDUSTRIES INC TRN								
Acquired 06/26/13	5,500	18.97	104,382.28	15.8400	87,120.00	-17,262.28	2,420.00	2.77
USA COMPRESSION PARTNERS LP-COM UNIT								
USAC - HELD IN MARGIN								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	9.0200	18,040.00	-5,259.55	4,200.00	23.28
VISA INC CLASS A V								
Acquired 03/26/13	4	41.70	166.83		289.56	122.73		
Acquired 03/26/13	12	41.70	500.49		868.68	368.19		
Acquired 08/25/15 R	384	69.88	26,854.79		27,797.76	942.97		
Acquired 11/03/15	300	77.53	23,278.55		21,717.00	-1,561.55		
Total	700	\$72.57	\$50,800.66	72.3900	\$50,673.00	-\$127.66	\$392.00	0.77
WELLS FARGO COMPANY WFC								
Acquired 01/27/09 nc	18	16.34	294.28		844.56	550.28		
Acquired 02/25/09 nc	24	12.43	298.50		1,126.08	827.58		
Acquired 05/07/14	25	49.33	1,233.48		1,173.00	-60.48		
Acquired 02/24/15	24	55.44	1,330.77		1,126.08	-204.69		
Acquired 03/03/15	10	55.46	554.69		469.20	-85.49		
Total	101	\$36.75	\$3,711.72	46.9200	\$4,738.92	\$1,027.20	\$151.50	3.20

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95		8,020.00	-25,094.95		
Acquired 12/22/15	2,000	8.68	17,369.15		8,020.00	-9,369.15		
Total	4,000	\$12.63	\$50,504.10	4.0100	\$16,040.00	-\$34,464.10	N/A	N/A
Total Stocks and ETFs			\$2,860,220.49		\$2,817,828.92	-\$43,400.35	\$97,513.33	3.46
Total Stocks, options & ETFs			\$2,860,220.49		\$2,817,828.92	-\$43,400.35	\$97,513.33	3.46

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX								
Acquired 12/31/13	9,970.09000	10.03	100,018.95		92,622.14	-7,396.81		
Acquired 03/09/15	8,944.54400	11.18	100,018.95		83,094.81	-16,924.14		
Acquired 05/01/15	4,370.62900	11.44	50,018.95		40,603.14	-9,415.81		
Reinvestments	512.84900	10.70	5,492.61		4,764.37	-728.24		
Total	23,798.11200	\$10.74	\$255,549.46	9.2900	\$221,084.46	-\$34,465.00	\$1,063.77	0.48
Client Investment (Excluding Reinvestments)							\$250,056.85	
Gain/Loss on Client Investment (Including Reinvestments)							-\$28,972.39	

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
ESTIMATED								
HODGES SMALL INTRINSIC VALUE RETAIL CL PROFESSIONAL MNGED PORT HDSVX	8,467.40100	11.81	100,018.95		85,266.72	-14,752.23		
Acquired 03/09/15	4,042.03700	12.37	50,018.95		40,703.31	-9,315.64		
Acquired 05/01/15	2,000	12.44	24,898.95		20,140.00	-4,758.95		
Reinvestments	115.25300	11.21	1,292.00		1,180.60	-131.40		
Total	14,624.69100	\$12.05	\$176,228.85	10.0700	\$147,270.63	-\$28,958.22	\$201.82	0.14
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL								
HDPHX	5,089.92700	19.64	100,018.95		160,739.89	60,720.94		
Acquired 01/12/10 nc	3,591.22700	20.04	71,996.58		113,410.95	41,414.37		
Acquired 06/21/10 nc	147.27100	35.50	5,228.88		4,650.82	-578.06		
Total	8,828.42500	\$20.08	\$177,244.41	31.5800	\$278,801.66	\$101,557.25	\$5,023.37	1.80
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES EOTY INCOME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS								
HDPHX	9,285.05100	10.77	100,018.95		107,892.29	7,873.34		
Acquired 01/12/10 nc	2,500	14.98	37,468.95		29,050.00	-8,418.95		
Acquired 05/11/15	4,723.62300	12.92	61,059.15		54,888.50	-6,170.65		
Reinvestments m								
Total	16,508.67400	\$12.03	\$198,547.05	11.6200	\$191,830.79	-\$6,716.26	\$4,572.90	2.38
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS								
HDPBX	9,225.09200	10.84	100,018.95		124,538.74	24,519.79		
Acquired 12/30/10 nc								

First Dallas Securities

MARKEN INTEREST, LTD
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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 11/29/13	3.000	16.16	48,500.95		40,500.01	-8,000.94		
Reinvestments m	3,695.63100	14.10	52,108.81		49,891.01	-2,217.80		
Total	15,920.72300	\$12.60	\$200,628.71	13.5000	\$214,929.76	\$14,301.05	\$229.25	0.11
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$148,519.90			
					\$66,409.86			

HODGES PURE
CONTRARIAN FD RETAIL CL
PROFESSIONALLY MNGD PORT
HDPGX

Acquired 01/12/10 nc	9,000.90000	11.11	100,018.95		77,767.77	-22,251.18		
Acquired 06/21/10 nc	6,162.46800	11.68	71,996.58		53,243.72	-18,752.86		
Acquired 12/28/11 nc	1,504.51400	9.97	15,005.95		12,999.00	-2,006.95		
Reinvestments m	6,671.00500	12.94	86,373.54		57,637.49	-28,736.05		
Total	23,338.88700	\$11.71	\$273,395.02	8.6400	\$201,647.98	-\$71,747.04	\$4,877.82	2.42
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$187,021.48			
					\$14,626.50			

Total Open End Mutual Funds			\$1,281,593.50		\$1,255,565.28	-\$26,028.22	\$15,968.93	1.27
Total Mutual Funds			\$1,281,593.50		\$1,255,565.28	-\$26,028.22	\$15,968.93	1.27

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			109,081.93
02/01	Cash	DIVIDEND		BRISTOL MYERS SQUIBB CO		18.24	
				020116 48			
02/01	Margin	DIVIDEND		BRISTOL MYERS SQUIBB CO		171.76	
				020116 452			
							109,271.93

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ACCOUNT NUMBER: ████████-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/02	Cash	DIVIDEND		CVS HEALTH CORPORATION 020216 42		17.85	
02/02	Margin	DIVIDEND		CVS HEALTH CORPORATION 020216 458		194.65	109,484.43
02/08	Cash	DIVIDEND		TEXAS INSTRUMENTS INC 020816 2,000		760.00	110,244.43
02/09	Cash	DIVIDEND		MASTERCARD INC CL A 020916 214		40.66	
02/09	Margin	DIVIDEND		MASTERCARD INC CL A 020916 186		35.34	110,320.43
02/11	Margin	DIVIDEND		APPLE INC 021116 100		52.00	
02/11	Margin	PRTNRSHP DIST		ENLINK MIDSTREAM PARTNERS LP 021116 3,000		1,170.00	111,542.43
02/12	Margin	PRTNRSHP DIST		MEMORIAL PRODUCTION PARTNERS LP 021216 5,000		500.00	
02/12	Margin	DIVIDEND		ONEOK INC NEW 021216 2,000		1,230.00	
02/12	Margin	PRTNRSHP DIST		PLAINS ALL AMERICAN PIPELINE LP 021216 2,500		1,750.00	
02/12	Margin	PRTNRSHP DIST		USA COMPRESSION PARTNERS LP-COM UNIT 021216 2,000		1,050.00	116,072.43
02/16	Cash	DIVIDEND		PROCTER & GAMBLE CO 021616 1,015		672.84	
02/16	Margin	DIVIDEND		ABBVIE INC 021616 1,000		570.00	
02/16	Margin	PRTNRSHP DIST		ENERGY TRANSFER PARTNERS LP 021616 3,000		3,165.00	120,480.27
02/19	Margin	PRTNRSHP DIST		ENERGY TRANSFER EQUITY LP 021916 3,000		855.00	
02/19	Margin	DIVIDEND		STARBUCKS CORP 021916 500		100.00	121,435.27

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FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: 0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/22	Cash	DIVIDEND		LEGACY TEXAS FINANCIAL GROUP INC 022216 3.075		430.50	121,865.77
02/24	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC 022416 2.018		201.80	122,067.57
02/26	Cash	DIVIDEND		GEO GRP INC/THEPRO 022616 1.700		1,105.00	
02/26	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM 022616 1.000		400.00	123,572.57
02/29	Cash	INTEREST		BANK DEPOSIT SWEEP 022916 123.572		0.92	123,573.49

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01	TRANSFER TO	BEGINNING BALANCE	108,476.93	02/17	TRANSFER TO	BANK DEPOSIT SWEEP	4,407.84
02/01	TRANSFER TO	BANK DEPOSIT SWEEP	605.00	02/22	TRANSFER TO	BANK DEPOSIT SWEEP	955.00
02/02	TRANSFER TO	BANK DEPOSIT SWEEP	190.00	02/23	TRANSFER TO	BANK DEPOSIT SWEEP	430.50
02/03	TRANSFER TO	BANK DEPOSIT SWEEP	212.50	02/25	TRANSFER TO	BANK DEPOSIT SWEEP	201.80
02/09	TRANSFER TO	BANK DEPOSIT SWEEP	760.00	02/29	REINVEST INT	BANK DEPOSIT SWEEP	0.92
02/10	TRANSFER TO	BANK DEPOSIT SWEEP	76.00	02/29	TRANSFER TO	BANK DEPOSIT SWEEP	1,505.00
02/12	TRANSFER TO	BANK DEPOSIT SWEEP	1,222.00			ENDING BALANCE	123,573.49
02/16	TRANSFER TO	BANK DEPOSIT SWEEP	4,530.00				

FEBRUARY 1, 2016 - FEBRUARY 29, 2016
ACCOUNT NUMBER: ████████-0688

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
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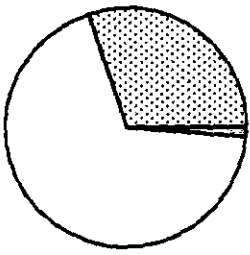
MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 0000-0688

Progress summary

	THIS PERIOD	THIS YEAR
Operating value	\$4,196,967.69	\$4,553,649.96
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-6,136.91
Securities withdrawn	0.00	0.00
Change in value	389,926.03	39,380.67
Closing value	\$4,586,893.72	\$4,586,893.72

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON FEB 29	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
	Cash and sweep balances	123,573.49	2.94	61,621.18	1.34	6
	Stocks, options & ETFs	2,817,828.92	67.14	3,145,189.36	68.57	102,553
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	1,255,565.28	29.92	1,380,083.18	30.09	16,393
	Asset value	\$4,196,967.69	100%	\$4,586,893.72	100%	\$118,952



MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$123,573.49	50,468.17
Income and distributions	9,998.72	59,983.55
Securities sold and redeemed	0.00	\$110,451.72
Net additions to cash	\$9,998.72	-123,954.07
Securities purchased	-71,951.03	-6,136.91
Other subtractions and fees	0.00	
Net subtractions from cash	-\$71,951.03	-\$130,090.98
Closing value of cash and sweep balances	\$61,621.18	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.80	2.36
Ordinary dividends and ST capital gains	1,184.08	1,184.08
Qualified dividends	8,813.84	16,597.54
Partnership distributions	0.00	8,490.00
Total taxable income	\$9,998.72	\$26,273.98
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$9,998.72	\$26,273.98

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	894.90
Total	\$0.00	\$894.90



SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 5538-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD

Account type:

A PARTNERSHIP

Brokerage account number:

Standard Brokerage
5538-0688

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First In, First out

Sweep option:

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

Paper	Electronic
X	X
X	X
X	X
X	X

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First Dallas Securities

MARKEN INTEREST, LTD
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MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABC								
Acquired 12/11/13	750	25.88	19,435.40		30,757.50	11,322.10		
Acquired 01/17/14	9	29.93	269.45		369.09	99.64		
Acquired 04/28/14	9	35.25	317.31		369.09	51.78		
Total	2,018	\$18.29	\$36,913.88	41.0100	\$82,758.18	\$45,844.30	\$807.20	0.98
AMERISOURCEBERGEN CORP								
ABC								
Acquired 07/11/12	31	39.36	1,220.16		2,683.05	1,462.89		
Acquired 07/01/15	269	107.01	28,804.64		23,281.95	-5,522.69		
Total	300	\$100.08	\$30,024.80	86.5500	\$25,965.00	-\$4,059.80	\$408.00	1.57
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		2,288.79	964.71		
Acquired 09/27/13	28	68.70	1,923.68		3,051.72	1,128.04		
Acquired 10/01/13	14	69.44	972.22		1,525.86	553.64		
Acquired 01/08/15	5	111.96	559.80		544.95	-14.85		
Acquired 07/01/15	32	126.90	4,079.91		3,487.68	-592.23		
Total	100	\$88.60	\$8,859.69	108.9900	\$10,899.00	\$2,039.31	\$208.00	1.91
ASTRONICS CORP								
ATRO								
Acquired 12/12/12	3	11.71	35.13	38.1500	114.45	79.32	N/A	N/A
AT & T INC								
T - HELD IN MARGIN								
Acquired 03/21/16	1,000	38.81	38,834.45	39.1700	39,170.00	335.55	1,920.00	4.90
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		1,243.84	47.93		
Acquired 05/07/14	95	14.79	1,405.53		1,284.40	-121.13		
Total	187	\$13.91	\$2,601.44	13.5200	\$2,528.24	-\$13.20	\$37.40	1.48
BOEING CO								
BA								
Acquired 10/06/10 nc	100	68.97	6,901.41		12,694.00	5,792.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		82,511.00	41,174.60		
Acquired 01/12/11	250	69.85	17,483.55		31,735.00	14,251.45		
Total	1,000	\$65.72	\$65,721.36	126.9400	\$126,940.00	\$61,218.64	\$4,360.00	3.43

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BONANZA CREEK ENERGY INC								
BCEI - HELD IN MARGIN	3,000	7.84	23,561.75	1.5900	4,770.00	-18,791.75	N/A	N/A
Acquired 09/03/15								
BRINKER INTL INC								
EAT - HELD IN MARGIN	300	56.16	16,866.95		13,785.00	-3,081.95		
Acquired 05/01/15	300	56.51	17,571.95		13,785.00	-3,786.95		
Acquired 07/01/15	400	51.35	20,560.95		18,380.00	-2,180.95		
Acquired 10/15/15	500	46.33	23,183.95		22,975.00	-208.95		
Acquired 11/03/15								
Total	1,500	\$52.12	\$78,183.80	45,9500	\$68,925.00	-\$9,258.80	\$1,920.00	2.79
BRISTOL MYERS SQUIBB								
CO								
BNV								
Acquired 09/10/13	1	42.41	42.41		63.88	21.47		
Acquired 10/07/13	11	47.38	521.18		702.68	181.50		
Acquired 02/24/14	15	54.39	815.85		958.20	142.35		
Acquired 06/10/14	8	46.88	375.08		511.04	135.96		
Acquired 02/24/15	13	61.42	798.53		830.44	31.91		
Acquired 08/25/15 R	452	60.00	27,141.48		28,873.76	1,732.28		
Total	500	\$59.39	\$29,694.53	63,8800	\$31,940.00	\$2,245.47	\$760.00	2.38
CHEVRON CORPORATION								
CVX - HELD IN MARGIN	300	58.45	17,558.95		28,620.00	11,061.05		
Acquired 03/28/05 nc	700	53.43	37,448.95		66,780.00	29,331.05		
Acquired 05/05/05 nc	7	106.78	747.46		667.80	-79.66		
Acquired 05/02/12	11	112.02	1,232.32		1,049.40	-182.92		
Acquired 02/12/14	500	71.22	35,629.95		47,700.00	12,070.05		
Acquired 08/26/15								
Total	1,518	\$61.01	\$92,617.63	95,4000	\$144,817.20	\$52,199.57	\$6,497.04	4.49
COSTCO WHSL CORP NEW								
COM								
COST - HELD IN MARGIN	350	71.56	25,056.09		55,153.00	30,096.91		
Acquired 01/12/11	150	125.57	18,854.45		23,637.00	4,782.55		
Acquired 11/29/13	500	113.76	56,900.70		78,790.00	21,889.30		
Acquired 01/22/14								
Total	1,000	\$100.81	\$100,811.24	157,5800	\$157,580.00	\$56,768.76	\$1,600.00	1.02

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Stocks, options & ETFs continued067 FZ FZ87

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Stocks, options & ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.63	46,648.95		32,340.00	-14,308.95		
Acquired 12/04/15 nc	1,000	33.63	33,654.65		32,340.00	-1,314.65		
Acquired 12/22/15 nc	1,000	30.83	30,852.15		32,340.00	1,487.85		
Total	3,000	\$37.05	\$111,155.75	32.3400	\$97,020.00	-\$14,135.75	\$12,660.00 13.05%	
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		24,140.00	-8,318.75		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		12,070.00	-5,629.75		
Acquired 03/03/16 nc	2,000	10.10	20,238.75		24,140.00	3,901.25		
Total	5,000	\$14.08	\$70,397.25	12.0700	\$60,350.00	-\$10,047.25	\$7,800.00 12.92%	
EXXON MOBIL CORP XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		83,590.00	33,414.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		41,795.00	13,719.05		
Total	1,500	\$52.17	\$78,251.90	83.5900	\$125,385.00	\$47,133.10	\$4,380.00 3.49%	
GENERAL ELECTRIC COMPANY GE								
Acquired 07/28/13	30	22.45	673.76		953.70	279.94		
Acquired 05/23/13	80	23.60	1,888.72		2,543.20	654.48		
Acquired 07/29/14	48	25.65	1,231.20		1,525.92	294.72		
Acquired 08/04/14	14	25.19	352.66		445.06	92.40		
Total	172	\$24.11	\$4,146.34	31.7900	\$5,467.88	\$1,321.54	\$158.24 2.89%	
GENERAL MOTORS CO GM								
Acquired 05/01/15	500	35.44	17,741.10		15,715.00	-2,026.10		
Acquired 11/03/15 R	500	35.57	17,803.95		15,715.00	-2,088.95		
Total	1,000	\$35.55	\$35,545.05	31.4300	\$31,430.00	-\$4,115.05	\$1,520.00 4.84%	

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
GEO GRP INC/THEFRO GEO								
Acquired 12/18/12	1,500	27.66	41,503.27		52,005.00	10,501.73		
		28.61	42,941.00					
Acquired 09/10/14	200	37.09	7,419.20		6,934.00	-485.20		
		37.74	7,567.05					
Total	1,700	\$28.78	\$48,922.47	34.6700	\$58,939.00	\$10,016.53	\$4,420.00	7.50
		\$29.71	\$50,508.05					
GILEAD SCIENCES INC GILD								
Acquired 07/01/15	200	118.25	23,668.95		18,372.00	-5,296.95		
Acquired 08/25/15 R	200	105.80	21,178.95		18,372.00	-2,806.95		
Total	400	\$112.12	\$44,847.90	91.8600	\$36,744.00	-\$8,103.90	\$688.00	1.87
HALLBURTON COMPANY HAL								
Acquired 10/21/04 nc	450	17.42	7,856.08		16,074.00	8,217.92		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		35,720.00	14,414.05		
Acquired 04/21/11	50	49.87	2,512.94		1,786.00	-726.94		
Acquired 02/04/14	14	49.20	688.93		500.08	-188.85		
Acquired 02/03/15	11	43.25	475.84		392.92	-82.92		
Total	1,525	\$21.53	\$32,839.74	35.7200	\$54,473.00	\$21,633.26	\$1,098.00	2.02
HOME DEPOT INC HD								
Acquired 05/20/14	150	78.13	11,739.79		20,014.50	8,274.71		
Acquired 07/21/14	150	79.59	11,958.94		20,014.50	8,055.56		
Acquired 05/01/15	200	109.32	21,864.93		26,686.00	4,801.07		
Total	500	\$91.17	\$45,563.66	133.4300	\$66,715.00	\$21,131.34	\$1,380.00	2.07
HYPERDYNAMICS CORP HDYN								
Acquired 12/31/13	10,000	4.11	41,186.95	0.5600	5,600.00	-35,586.95	N/A	N/A
JOHNSON & JOHNSON JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		32,460.00	13,036.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		21,640.00	8,648.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		54,100.00	23,236.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		54,100.00	22,482.75		

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/23/11	7	65.02	455.14		757.40	302.26		
Acquired 06/18/12	20	66.30	1,326.00		2,164.00	838.00		
Total	1,527	\$63.31	\$96,677.08	108.2000	\$165,221.40	\$68,544.32	\$4,581.00	2.77
KAPSTONE PAPER AND PKG KS								
Acquired 12/20/13	35	28.29	990.33		484.75	-505.58		
Acquired 05/08/14	2,000	26.02	52,058.95		27,700.00	-24,358.95		
Total	2,035	\$26.07	\$53,049.28	13.8500	\$28,184.75	-\$24,864.53	\$814.00	2.89
LEGACY TEXAS FINANCIAL GROUP INC								
LTXB								
Acquired 02/26/14	1,000	24.95	24,971.55		19,650.00	-5,321.55		
Acquired 04/30/14	2,075	26.42	54,851.45		40,773.75	-14,077.70		
Total	3,075	\$25.96	\$79,823.00	19.6500	\$60,423.75	-\$19,399.25	\$1,722.00	2.85
MASTERCARD INC CL A MA								
Acquired 03/28/12	7	42.59	298.17		661.50	363.33		
Acquired 07/15/14	7	78.43	549.07		661.50	112.43		
Acquired 07/01/15	200	94.47	18,912.95		18,900.00	-12.95		
Acquired 08/25/15 R	186	90.08	16,773.85		17,577.00	803.15		
Total	400	\$91.34	\$36,534.04	94.5000	\$37,800.00	\$1,265.96	\$304.00	0.80
MEMORIAL PRODUCTION PARTNERS LP								
MEMP - HELD IN MARGIN								
Acquired 12/28/15 nc	5,000	2.64	13,239.45	2.1300	10,650.00	-2,589.45	2,000.00	18.77
MICRON TECHNOLOGY INC MU								
Acquired 10/02/13	2,000	17.81	35,645.03	10.4700	20,940.00	-14,705.03	N/A	N/A
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65	55.2300	55,230.00	-1,604.65	1,440.00	2.60
ONEOK INC NEW OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	23.93	47,896.95	29.8600	59,720.00	11,823.05	4,920.00	8.23

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PANHANDLE OIL & GAS INC CL A PHX								
Acquired 05/29/14	1,000	26.71	26,729.40		17,310.00	-9,419.40		
Acquired 11/26/14	1,500	20.10	30,181.85		25,965.00	-4,216.85		
Total	2,500	\$22.76	\$56,911.25	17.3100	\$43,275.00	-\$13,636.25	\$400.00	0.92
PFIZER INCORPORATED m PFE	177	19.42**	3,437.67	29.6400	5,246.28	800.85	212.40	4.04
PLAINS ALL AMERICAN PIPELINE LP PAA - HELD IN MARGIN								
Acquired 08/25/15 nc	1,000	32.68	32,703.95		20,970.00	-11,733.95		
Acquired 11/03/15 nc	500	32.16	16,101.60		10,485.00	-5,616.60		
Acquired 12/22/15 nc	1,000	23.01	23,038.85		20,970.00	-2,068.85		
Total	2,500	\$28.74	\$71,844.40	20.9700	\$52,425.00	-\$19,419.40	\$7,000.00	13.35
PROCTER & GAMBLE CO PG								
Acquired 02/26/10 nc	1,000	63.22	63,245.25		82,310.00	19,064.75		
Acquired 10/31/13	15	81.18	1,217.84		1,234.65	16.81		
Total	1,015	\$63.51	\$64,463.09	82.3100	\$83,544.65	\$19,081.56	\$2,691.78	3.22
RSP PERMIAN INC RSPP								
Acquired 05/08/14	1,500	26.92	40,404.50	29.0400	43,560.00	3,155.50	N/A	N/A
RYANAIR HLDS PLC SPONSORED ADR NEW RYAY								
Acquired 09/19/11	1,90908	27.03	49.62		163.84	114.22		
Acquired 10/06/11	19,09091	27.23	520.00		1,638.38	1,118.38		
Total	21	\$27.12	\$569.62	85.8200	\$1,802.22	\$1,232.60	\$45.27	2.51
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		22,400.00	3,527.55		
Acquired 08/25/15	500	37.49	18,759.00		22,400.00	3,641.00		
Total	1,000	\$37.63	\$37,631.45	44.8000	\$44,800.00	\$7,168.55	\$300.00	0.67

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DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
STARBUCKS CORP SBUX - HELD IN MARGIN Acquired 08/25/15	500	52.33	26,183.95	59.7000	29,850.00	3,666.05	400.00	1.34
SWIFT TRANSPORTATION CO CLASS A SWFT Acquired 12/30/14	3,000	28.80	86,435.15	18.6300	55,890.00	-30,545.15	N/A	N/A
T BANCSHARES INC TBNC Acquired 12/31/04 nc	10,000	10.00	100,000.00	6.6100	66,100.00	-33,900.00	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL Acquired 08/20/13 Acquired 01/5/14	750 500	89.00 97.45	66,764.21 48,743.95		109,132.50 72,755.00	42,368.29 24,011.05		
Total	1,250	\$92.41	\$115,508.16	145.5100	\$181,887.50	\$66,379.34	\$387.50	0.21
TEXAS CAPITAL BANCSHARES INC TCBI Acquired 06/27/13 Acquired 08/08/13	500 500	44.55 45.08	22,298.75 22,559.70		19,190.00 19,190.00	-3,108.75 -3,369.70		
Total	1,000	\$44.86	\$44,858.45	38.3800	\$38,380.00	-\$6,478.45	N/A	N/A
TEXAS INSTRUMENTS INC TXN Acquired 12/30/14	2,000	53.99	108,004.95	57.4200	114,840.00	6,835.05	3,040.00	2.64
TRACTOR SUPPLY COMPANY TSCO Acquired 05/01/15 Acquired 07/01/15	200 300	87.13 91.83	17,444.95 27,567.95		18,092.00 27,138.00	647.05 -429.95		
Total	500	\$90.03	\$45,012.90	90.4600	\$45,230.00	\$217.10	\$400.00	0.88
TRINITY INDUSTRIES INC TRN Acquired 06/26/13	5,500	18.97	104,382.28	18.3100	100,705.00	-3,677.28	2,420.00	2.40

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
USA COMPRESSION PARTNERS LP-COM UNIT								
USAC - HELD IN MARGIN	2,000	11.64	23,299.55	11.7500	23,500.00	200.45	4,200.00	17.87
Acquired 12/16/15 nc								
VISA INC CLASS A								
V								
Acquired 03/26/13	4	41.70	166.83		305.92	139.09		
Acquired 03/26/13	12	41.70	500.49		917.76	417.27		
Acquired 08/25/15 R	384	69.88	26,854.79		29,368.32	2,513.53		
Acquired 11/03/15 R	300	77.53	23,278.55		22,944.00	-334.55		
Total	700	\$72.57	\$50,800.66	76.4800	\$53,536.00	\$2,735.34	\$392.00	0.73
WELLS FARGO COMPANY								
WFC								
Acquired 01/27/09 nc	18	16.34	294.28		870.48	576.20		
Acquired 02/25/09 nc	24	12.43	298.50		1,160.64	862.14		
Acquired 05/07/14	25	49.33	1,233.48		1,209.00	-24.48		
Acquired 02/24/15	24	55.44	1,330.77		1,160.64	-170.13		
Acquired 03/03/15	10	55.46	554.69		483.60	-71.09		
Total	101	\$36.75	\$3,711.72	48.3600	\$4,884.36	\$1,172.64	\$151.50	3.10
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95		15,960.00	-17,154.95		
Acquired 12/22/15	2,000	8.68	17,389.15		15,960.00	-1,429.15		
Acquired 03/03/16	2,000	5.83	11,693.75		15,960.00	4,266.25		
Total	6,000	\$10.37	\$62,197.85	7.9800	\$47,880.00	-\$14,317.85	N/A	N/A
Total Stocks and ETFs			\$2,930,987.44		\$3,145,189.36	\$213,194.16	\$102,553.33	3.26
			\$2,932,573.02					
Total Stocks, options & ETFs			\$2,930,987.44		\$3,145,189.36	\$213,194.16	\$102,553.33	3.26

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.
R Tax lot(s) held in Margin, rather than Cash

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If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

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Open End Mutual Funds continued

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Open End Mutual Funds continued

ESTIMATED

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS. Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			123,573.49
03/01	Cash	DIVIDEND		CUMMINS INC 030116 500		487.50	
03/01	Cash	DIVIDEND		VISA INC CLASS A 030116 16		2.24	
03/01	Cash	DIVIDEND		WELLS FARGO COMPANY 030116 101		37.88	
03/01	Margin	DIVIDEND		VISA INC CLASS A 030116 684		95.76	124,196.87
03/02	Cash	DIVIDEND		PFIZER INCORPORATED 030216 177		53.10	124,249.97
03/03	Margin	PURCHASE	2,000.00000	ENLINK MIDSTREAM PARTNERS LP	10.1099	-20,238.75	
03/03	Margin	PURCHASE	2,000.00000	WHITING PETROLEUM CORP	5.8374	-11,693.75	92,317.47
03/04	Cash	DIVIDEND		BOEING CO 030416 1,000		1,090.00	
03/04	Cash	DIVIDEND		PANHANDLE OIL & GAS INC CL A 030416 2,500		100.00	93,507.47
03/07	Cash	DIVIDEND		AMERISOURCEBERGEN CORP 030716 300		102.00	93,609.47

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/08	Cash	DIVIDEND		TRACTOR SUPPLY COMPANY 030816 500		100.00	
03/08	Margin	DIVIDEND		JOHNSON & JOHNSON 030816 1,527		1,145.25	94,854.72
03/10	Cash	DIVIDEND		EXXON MOBIL CORP 031016 1,500		1,095.00	
03/10	Margin	DIVIDEND		CHEVRON CORPORATION 031016 1,518		1,624.26	
03/10	Margin	DIVIDEND		MICROSOFT CORP 031016 1,000		360.00	97,933.98
03/15	Margin	DIVIDEND		CULLEN FROST BANKERS INC 031516 750		397.50	98,331.48
03/16	Cash	DIVIDEND		TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT 031616 1,250		387.50	98,718.98
03/21	Margin	PURCHASE	1,000.00000	AT & T INC 032316 1,525	38.8155	-38,834.45	59,884.53
03/23	Cash	DIVIDEND		HALLIBURTON COMPANY 032316 1,525		274.50	60,159.03
03/24	Cash	DIVIDEND		GENERAL MOTORS CO 032416 500		190.00	
03/24	Cash	DIVIDEND		HOME DEPOT INC 032416 500		345.00	
03/24	Margin	DIVIDEND		BRINKER INTL INC 032416 1,500		480.00	
03/24	Margin	DIVIDEND		GENERAL MOTORS CO 032416 500		190.00	
03/24	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 032416 1,000		75.00	61,439.03
03/28	Margin	DIVIDEND		BANK OF AMERICA CORP 032516 187 AS OF 3/25/16		9.35	61,448.38
03/30	Cash	DIVIDEND		GILEAD SCIENCES INC 033016 200		86.00	
03/30	Cash	DIVIDEND		HODGES EOTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS 032816 16,508.67400 AS OF 3/28/16		1,184.08	
03/30	Margin	DIVIDEND		GILEAD SCIENCES INC 033016 200		86.00	

MARCH 1, 2016 - MARCH 31, 2016
ACCOUNT NUMBER: 0000-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/30	Cash	REINVEST DIV	95.79900	HODGES EQTY INCOME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS REINVEST AT 12.360		-1,184.08	
03/31	Cash	INTEREST		BANK DEPOSIT SWEEP 033116 61.620		0.80	61,620.38 61,621.18

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01		BEGINNING BALANCE	123,573.49	03/17	TRANSFER TO	BANK DEPOSIT SWEEP	387.50
03/02	TRANSFER TO	BANK DEPOSIT SWEEP	623.38	03/24	TRANSFER FROM	BANK DEPOSIT SWEEP	-38,559.95
03/03	TRANSFER TO	BANK DEPOSIT SWEEP	53.10	03/28	TRANSFER TO	BANK DEPOSIT SWEEP	1,280.00
03/08	TRANSFER FROM	BANK DEPOSIT SWEEP	-30,640.50	03/29	TRANSFER TO	BANK DEPOSIT SWEEP	9.35
03/09	TRANSFER TO	BANK DEPOSIT SWEEP	1,245.25	03/31	REINVEST INT	BANK DEPOSIT SWEEP	0.80
03/11	TRANSFER TO	BANK DEPOSIT SWEEP	3,079.26	03/31	TRANSFER TO	BANK DEPOSIT SWEEP	172.00
03/16	TRANSFER TO	BANK DEPOSIT SWEEP	397.50		ENDING BALANCE		61,621.18

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FICC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 0000-0688

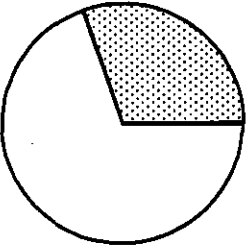
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,586,893.72	\$4,553,649.96
Cash deposited	14,658.32	14,658.32
Securities deposited	0.00	0.00
Cash withdrawn	-81,663.53	-87,800.44
Securities withdrawn	0.00	0.00
Change in value	182,713.71	222,094.38

Closing value \$4,702,602.22 \$4,702,602.22

Portfolio summary

CURRENT



ASSETS



ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON APR 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	61,621.18	1.34	5,195.08	0.11	0
Stocks, options & ETFs	3,145,189.36	68.57	3,278,280.49	69.71	102,649
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	1,380,083.18	30.09	1,419,126.65	30.18	8,637
Asset value	\$4,586,893.72	100%	\$4,702,602.22	100%	\$111,286

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ████████-0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Operating value of cash and sweep balances	\$61,621.18	51,041.32
Income and distributions	573.15	561,659.34
Securities sold and redeemed	501,675.79	14,658.32
Other additions	14,658.32	
Net additions to cash	\$516,907.26	\$627,358.98
Withdrawals by check	-61,000.00	-61,000.00
Securities purchased	-491,669.83	-615,623.90
Other subtractions and fees	-20,663.53	-26,800.44
Net subtractions from cash	-\$573,333.36	-\$703,424.34
Closing value of cash and sweep balances	\$5,195.08	

Income summary *

TAXABLE

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.09	2.45
Ordinary dividends and ST capital gains	0.00	1,184.08
Qualified dividends	573.06	17,170.60
Partnership distributions	0.00	8,490.00
Total taxable income	\$573.15	\$26,847.13
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$573.15	\$26,847.13

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-20,707.03	-20,707.03
Long term (L)	-14,744.67	-113,849.77
Total	-\$135,451.70	-\$134,556.80



SNAPSHOT

MARKEN INTEREST, LTD
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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: -0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

MARKEN INTEREST, LTD

A PARTNERSHIP

Standard Brokerage

5538-0688

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ████████-0688

Additional information

Gross proceeds	THIS PERIOD 501,675.79	THIS YEAR 561,659.34
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	330.00	0.00
BANK DEPOSIT SWEEP	0.01	4,865.08	0.48
Interest Period 04/01/16 - 04/30/16			

Total Cash and Sweep Balances

\$5,195.08

\$0.48

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBVIE INC								
ABBY	500	65.63	32,838.90		30,500.00	-2,338.90		
Acquired 05/11/15	500	67.90	33,968.95		30,500.00	-3,468.95		
Acquired 07/01/15	300	57.23	17,190.50		18,300.00	1,109.50		
Acquired 04/01/16								
Total	1,300	\$64.61	\$83,998.35	61.0000	\$79,300.00	-\$4,698.35	\$2,964.00	3.74

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: -0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AMERICAN AIRLINES GROUP								
INC								
AAL								
Acquired 02/22/13	1,250	13.50	16,891.72		43,362.50	26,470.78		
Acquired 12/11/13	750	25.88	19,435.40		26,017.50	6,582.10		
Acquired 01/17/14	9	29.93	269.45		312.21	42.76		
Acquired 04/28/14	9	35.25	317.31		312.21	-5.10		
Total	2,018	\$18.29	\$36,913.88	34.6900	\$70,004.42	\$33,090.54	\$807.20	1.15
APPLE INC								
AAPL								
Acquired 05/22/13	21	63.05	1,324.08		1,968.54	644.46		
Acquired 09/27/13	28	68.70	1,923.68		2,624.72	701.04		
Acquired 10/01/13	14	69.44	972.22		1,312.36	340.14		
Acquired 01/08/15	5	111.96	559.80		468.70	-91.10		
Acquired 07/01/15	32	126.90	4,079.91		2,999.68	-1,080.23		
Total	100	\$88.60	\$8,859.69	93.7400	\$9,374.00	\$514.31	\$228.00	2.43
AT & T INC								
T								
Acquired 03/21/16	1,000	38.81	38,834.45		38,820.00	-14.45		
Acquired 04/01/16	500	38.95	19,498.40		19,410.00	-88.40		
Total	1,500	\$38.89	\$58,332.85	38.8200	\$58,230.00	-\$102.85	\$2,880.00	4.95
BANK OF AMERICA CORP								
BAC								
Acquired 05/07/13	92	12.99	1,195.91		1,339.52	143.61		
Acquired 05/07/14	95	14.79	1,405.53		1,383.20	-22.33		
Total	187	\$13.91	\$2,601.44	14.5600	\$2,722.72	\$121.28	\$37.40	1.37
BOEING CO								
BA								
Acquired 10/06/10 nc	100	68.97	6,901.41		13,480.00	6,578.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		87,620.00	46,283.60		
Acquired 01/12/11	250	69.85	17,483.55		33,700.00	16,216.45		
Total	1,000	\$65.72	\$65,721.36	134.8000	\$134,800.00	\$69,078.64	\$4,360.00	3.23
BONANZA CREEK ENERGY INC								
BCEI								
Acquired 09/03/15	3,000	7.84	23,561.75	3.8800	11,640.00	-11,921.75	N/A	N/A

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BRINKER INTL INC								
EAT								
Acquired 07/01/15	100	58.51	5,857.31		4,632.00	-1,225.31		
Acquired 10/15/15	400	51.35	20,560.95		18,528.00	-2,032.95		
Acquired 11/03/15	500	46.33	23,183.95		23,160.00	-23.95		
Total	1,000	\$49.60	\$49,602.21	46.3200	\$46,320.00	-\$3,282.21		2.76
BRISTOL MYERS SQUIBB								
CO								
BMV								
Acquired 09/10/13	1	42.41	42.41		72.18	29.77		
Acquired 10/07/13	11	47.38	521.18		793.98	272.80		
Acquired 02/24/14	15	54.39	815.85		1,082.70	266.85		
Acquired 06/10/14	8	46.88	375.08		577.44	202.36		
Acquired 02/24/15	13	61.42	798.53		938.34	139.81		
Acquired 08/25/15	452	60.00	27,141.48		32,625.36	5,483.88		
Total	500	\$59.39	\$29,694.53	72.1800	\$36,090.00	\$6,395.47		2.11
CHEVRON CORPORATION								
CVX								
Acquired 03/28/05 nc	300	58.45	17,558.95		30,654.00	13,095.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		71,526.00	34,077.05		
Acquired 05/02/12	7	106.78	747.46		715.26	-32.20		
Acquired 02/12/14	11	112.02	1,232.32		1,123.98	-108.34		
Acquired 08/26/15	500	71.22	35,629.95		51,090.00	15,460.05		
Total	1,518	\$61.01	\$92,617.63	102.1800	\$155,109.24	\$62,491.61		4.19
CONTINENTAL RESOURCES								
INC								
CLR								
Acquired 04/04/16	1,000	30.06	30,083.95	37.2600	37,260.00	7,176.05	N/A	N/A
COSTCO WHSL CORP NEW								
COM								
Acquired 01/12/11	350	71.56	25,056.09		51,845.50	26,789.41		
Acquired 11/29/13	150	125.57	18,854.45		22,219.50	3,365.05		
Acquired 01/22/14	500	113.76	56,900.70		74,065.00	17,164.30		
Total	1,000	\$100.81	\$100,811.24	148.1300	\$148,130.00	\$47,318.76	\$1,800.00	1.22

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: █████-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CULLEN FROST BANKERS INC								
CFR								
Acquired 08/26/15	500	60.65	30,348.90		31,995.00	1,646.10		
Acquired 10/15/15	250	64.86	16,233.95		15,997.50	-236.45		
Total	750	\$62.11	\$46,582.85	63.9900	\$47,992.50	\$1,409.65	\$1,620.00	3.38
CUMMINS INC								
CMI								
Acquired 12/14/12	500	106.69	53,364.35	117.0300	58,515.00	5,150.65	1,950.00	3.33
CVS HEALTH CORPORATION								
CVS								
Acquired 04/17/12	11	44.20	486.20		1,105.50	619.30		
Acquired 03/08/13	12	52.13	625.67		1,206.00	580.33		
Acquired 01/30/14	19	67.79	1,288.18		1,909.50	621.32		
Acquired 08/25/15	458	103.33	47,348.53		46,029.00	-1,319.53		
Acquired 04/01/16	300	103.86	31,178.45		30,150.00	-1,028.45		
Total	800	\$101.16	\$80,927.03	100.5000	\$80,400.00	-\$527.03	\$1,360.00	1.69
DISNEY WALT COMPANY								
DIS								
Acquired 06/23/11	16	37.51	600.16		1,652.16	1,052.00		
Acquired 06/20/12	100	47.85	4,804.37		10,326.00	5,521.63		
Acquired 11/29/13	400	70.97	28,409.79		41,304.00	12,894.21		
Acquired 05/01/15	200	110.59	22,136.95		20,652.00	-1,484.95		
Acquired 07/01/15	284	114.81	32,624.99		29,325.84	-3,299.15		
Total	1,000	\$88.58	\$88,576.26	103.2600	\$103,260.00	\$14,683.74	\$1,370.00	1.33
EAGLE MATERIALS INC								
EXP								
Acquired 10/02/13	500	73.94	36,986.18		37,060.00	73.82		
Acquired 02/06/14	500	77.30	38,673.70		37,060.00	-1,613.70		
Total	1,000	\$75.66	\$75,659.88	74.1200	\$74,120.00	-\$1,539.88	\$400.00	0.54
ENERGY TRANSFER PARTNERS LP								
ETP								
Acquired 10/21/15 nc	1,000	46.63	46,648.95		35,430.00	-11,218.95		
Acquired 12/04/15 nc	1,000	33.63	33,654.65		35,430.00	1,775.35		
Acquired 12/22/15 nc	1,000	30.83	30,852.15		35,430.00	4,577.85		
Total	3,000	\$37.05	\$111,155.75	35.4300	\$106,290.00	-\$4,865.75	\$12,660.00	11.91

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ██████████-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENLINK MIDSTREAM PARTNERS LP ENLK								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		28,160.00	-4,298.75		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		14,080.00	-3,619.75		
Acquired 03/03/16 nc	2,000	10.10	20,238.75		28,160.00	7,921.25		
Total	5,000	\$14.08	\$70,397.25	14.0800	\$70,400.00	\$2.75	\$7,800.00	11.08
EXXON MOBIL CORP XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		88,400.00	38,224.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		44,200.00	16,124.05		
Total	1,500	\$52.17	\$78,251.90	88.4000	\$132,600.00	\$54,348.10	\$4,500.00	3.39
GENERAL ELECTRIC COMPANY GE								
Acquired 01/28/13	30	22.45	673.76		922.50	248.74		
Acquired 05/23/13	80	23.60	1,888.72		2,460.00	571.28		
Acquired 07/29/14	48	25.65	1,231.20		1,476.00	244.80		
Acquired 08/04/14	14	25.19	352.66		430.50	77.84		
Total	172	\$24.11	\$4,146.34	30.7500	\$5,289.00	\$1,142.66	\$158.24	2.99
GENERAL MOTORS CO GM								
Acquired 05/01/15	500	35.44	17,741.10		15,900.00	-1,841.10		
Acquired 11/03/15	500	35.57	17,803.95		15,900.00	-1,903.95		
Total	1,000	\$35.55	\$35,545.05	31.8000	\$31,800.00	-\$3,745.05	\$1,520.00	4.78
GEO GRP INC/THEFRO GEO								
Acquired 12/18/12	1,300	27.66	35,969.50		41,639.00	5,669.50		
Acquired 09/10/14	200	28.61	37,215.53		6,406.00	-1,013.20		
		37.09	7,419.20					
		37.74	7,567.05					
Total	1,500	\$28.93	\$43,388.70	32.0300	\$48,045.00	\$4,656.30	\$3,900.00	8.12
		\$29.86	\$44,782.58					

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: 0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
GILEAD SCIENCES INC								
GILD								
Acquired 07/01/15	200	118.25	23,668.95		17,642.00	-6,026.95		
Acquired 08/25/15	200	105.80	21,178.95		17,642.00	-3,536.95		
Total	400	\$112.12	\$44,847.90	88.2100	\$35,284.00	-\$9,563.90	\$752.00	2.13
HALLIBURTON COMPANY								
HALL								
Acquired 10/21/04 nc	450	17.42	7,856.08		18,589.50	10,733.42		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		41,310.00	20,004.05		
Acquired 04/21/11	50	49.87	2,512.94		2,065.50	-447.44		
Acquired 02/04/14	14	49.20	688.93		578.34	-110.59		
Acquired 02/03/15	11	43.25	475.84		454.41	-21.43		
Total	1,525	\$21.53	\$32,839.74	41.3100	\$62,997.75	\$30,158.01	\$1,098.00	1.74
HOME DEPOT INC								
HD								
Acquired 05/20/14	150	78.13	11,739.79		20,083.50	8,343.71		
Acquired 07/21/14	150	79.59	11,958.94		20,083.50	8,124.56		
Acquired 05/01/15	200	109.32	21,884.93		26,778.00	4,893.07		
Acquired 04/04/16	200	134.66	26,951.09		26,778.00	-173.09		
Total	700	\$103.62	\$72,534.75	133.8900	\$93,723.00	\$21,188.25	\$1,932.00	2.06
JOHNSON & JOHNSON								
JNJ								
Acquired 04/17/07 nc	300	64.66	19,423.09		33,624.00	14,200.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		22,416.00	9,424.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		56,040.00	25,176.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		56,040.00	24,422.75		
Acquired 06/23/11	7	65.02	455.14		784.56	329.42		
Acquired 06/18/12	20	66.30	1,326.00		2,241.60	915.60		
Total	1,527	\$63.31	\$96,677.08	112.0800	\$171,146.16	\$74,469.08	\$4,886.40	2.86
KAPSTONE PAPER AND PKCG								
KS								
Acquired 12/20/13	35	28.29	990.33		556.15	-434.18		
Acquired 05/08/14	2,000	26.02	52,058.95		31,780.00	-20,278.95		
Total	2,035	\$26.07	\$53,049.28	15.8900	\$32,336.15	-\$20,713.13	\$814.00	2.52

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ████████-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
LEGACY TEXAS FINANCIAL								
GROUP INC								
LTXB								
Acquired 02/26/14	1,000	24.95	24,971.55		24,660.00	-311.55		
Acquired 04/30/14	2,075	26.42	54,851.45		51,169.50	-3,681.95		
Total	3,075	\$25.96	\$79,823.00	24.6600	\$75,829.50	-\$3,993.50	\$1,722.00	2.27
MASTERCARD INC CL A								
MA								
Acquired 03/28/12	7	42.59	298.17		678.93	380.76		
Acquired 07/15/14	7	78.43	549.07		678.93	129.86		
Acquired 07/01/15	200	94.47	18,912.95		19,398.00	485.05		
Acquired 08/25/15	186	90.08	16,773.85		18,040.14	1,266.29		
Acquired 04/01/16	200	95.31	19,082.03		19,398.00	315.97		
Total	600	\$92.69	\$55,616.07	96.9900	\$58,194.00	\$2,577.93	\$456.00	0.78
MICROSOFT CORP								
MSFT								
Acquired 12/29/15	1,000	56.81	56,834.65		49,870.00	-6,964.65		
Acquired 04/01/16	500	55.17	27,608.55		24,935.00	-2,673.55		
Total	1,500	\$56.30	\$84,443.20	49.8700	\$74,805.00	-\$9,638.20	\$2,160.00	2.89
ONEOK INC NEW								
OKE								
Acquired 12/31/15	2,000	23.93	47,896.95	36.1500	72,300.00	24,403.05	4,920.00	6.80
PFIZER INCORPORATED m								
PFE								
Acquired 12/31/15	1,000	28.61**	28,615.98	32.7100	32,710.00	2,981.88	1,200.00	3.66
PLAINS ALL AMERICAN								
PIPELINE LP								
PAA								
Acquired 08/25/15 nc	1,000	32.68	32,703.95		22,940.00	-9,763.95		
Acquired 11/03/15 nc	500	32.16	16,101.60		11,470.00	-4,631.60		
Acquired 12/22/15 nc	1,000	23.01	23,038.85		22,940.00	-98.85		
Total	2,500	\$28.74	\$71,844.40	22.9400	\$57,350.00	-\$14,494.40	\$7,000.00	12.21
PLAINS GP HOLDINGS LP								
PAGP								
Acquired 04/01/16	3,000	8.27	24,850.25	9.9000	29,700.00	4,849.75	2,772.00	9.33
PROCTER & GAMBLE CO								
PG								
Acquired 02/26/10 nc	1,000	63.22	63,245.25		80,120.00	16,874.75		

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ████████-0688

Stocks, options & ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/31/13	15	81.18	1,217.84		1,201.80	-16.04		
Total	1,015	\$63.51	\$64,463.09	80.1200	\$81,321.80	\$16,858.71	\$2,718.17	3.34
SOUTHWEST AIRLINES CO LUV								
Acquired 08/25/15	500	37.70	18,872.45		22,305.00	3,432.55		
Acquired 08/25/15	500	37.49	18,759.00		22,305.00	3,546.00		
Total	1,000	\$37.63	\$37,631.45	44.6100	\$44,610.00	\$6,978.55	\$300.00	0.67
STARBUCKS CORP SBUX								
Acquired 08/25/15	500	52.33	26,183.95	56.2300	28,115.00	1,931.05	400.00	1.42
SWIFT TRANSPORTATION CO CLASS A SWFT								
Acquired 12/30/14	3,000	28.80	86,435.15	16.6200	49,860.00	-36,575.15	N/A	N/A
T BANCSHARES INC TBNC								
Acquired 12/31/04 nc	10,000	10.00	100,000.00	7.4000	74,000.00	-26,000.00	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 08/20/13	750	89.00	66,764.21		113,625.75	46,861.54		
Acquired 01/15/14	500	97.45	48,743.95		75,750.50	27,006.55		
Total	1,250	\$92.41	\$115,508.16	151.5010	\$189,376.25	\$73,868.09	\$387.50	0.20
TEXAS CAPITAL BANCSHARES INC								
TCBI								
Acquired 06/27/13	500	44.55	22,298.75		22,910.00	611.25		
Acquired 08/08/13	500	45.08	22,559.70		22,910.00	350.30		
Total	1,000	\$44.86	\$44,858.45	45.8200	\$45,820.00	\$961.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN								
Acquired 12/30/14	2,000	53.99	108,004.95	57.0400	114,080.00	6,075.05	3,040.00	2.66
TRACTOR SUPPLY COMPANY TSCO								
Acquired 05/01/15	200	87.13	17,444.95		18,932.00	1,487.05		
Acquired 07/01/15	300	91.83	27,567.95		28,398.00	830.05		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	500	\$90.03	\$45,012.90	94.6600	\$47,330.00	\$2,317.10	\$400.00	0.85
TRINITY INDUSTRIES INC								
TRN	3,000	18.97	56,935.78	19.5100	58,530.00	1,594.22	1,320.00	2.25
Acquired 06/26/13								
USA COMPRESSION PARTNERS								
LP-COM UNIT								
USAC	2,000	11.64	23,299.55	13.4700	26,940.00	3,640.45	4,200.00	15.59
Acquired 12/16/15 nc								
VISA INC CLASS A								
V	4	41.70	166.83		308.96	142.13		
Acquired 03/26/13	12	41.70	500.49		926.88	426.39		
Acquired 03/26/13	384	69.88	26,854.79		29,660.16	2,805.37		
Acquired 08/25/15	300	77.53	23,278.55		23,172.00	-106.55		
Acquired 11/03/15	300	77.87	23,382.92		23,172.00	-210.92		
Acquired 04/04/16								
Total	1,000	\$74.18	\$74,183.58	77.2400	\$77,240.00	\$3,056.42	\$560.00	0.73
WELLS FARGO COMPANY								
WFC	18	16.34	294.28		899.64	605.36		
Acquired 01/27/09 nc	24	12.43	298.50		1,199.52	901.02		
Acquired 02/25/09 nc	25	49.33	1,233.48		1,249.50	16.02		
Acquired 05/07/14	24	55.44	1,330.77		1,199.52	-131.25		
Acquired 02/24/15	10	55.46	554.69		499.80	-54.89		
Acquired 03/03/15	399	48.28	19,284.98		19,942.02	657.04		
Acquired 04/04/16								
Total	500	\$45.99	\$22,996.70	49.9800	\$24,990.00	\$1,993.30	\$760.00	3.04
WHITING PETROLEUM CORP								
WLL	2,000	16.54	33,114.95		24,000.00	-9,114.95		
Acquired 08/27/15	2,000	8.68	17,389.15		24,000.00	6,610.85		
Acquired 12/22/15	2,000	5.83	11,693.75		24,000.00	12,306.25		
Acquired 03/03/16								
Total	6,000	\$10.37	\$62,197.85	12.0000	\$72,000.00	\$9,802.15	N/A	N/A

Stocks and ETFs continued

8890-0688

\$2,831,544.40

best for all other lots

If a portion of your fund position was converted, the "Client Investment" value may include reinvestments from previously held positions.

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

[illegible]

Acquired 03/09/15	8,467,401.00	11.81	100,018.95	93,734.12	-6,284.83
Acquired 05/01/15	4,042,037.00	12.37	50,018.95	44,745.35	-5,273.60
Acquired 05/11/15	2,000	12.44	24,898.95	22,140.00	-2,758.95
Reinvestments	115,253.00	11.21	1,292.00	1,275.85	-16.15

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	14,624.69100	\$12.05	\$176,228.85	11.0700	\$161,895.32	-\$14,333.53	\$201.82	0.12
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPBX								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		195,911.29	95,892.34		
Acquired 06/21/10 nc	3,591.22700	20.04	71,996.58		138,226.32	66,229.74		
Acquired 04/01/16	3.150	35.96	113,292.95		121,243.50	7,950.55		
Reinvestments	147.27100	35.50	5,228.88		5,668.46	439.58		
Total	11,978.42500	\$24.26	\$290,537.36	38.4900	\$461,049.57	\$170,512.21	\$6,815.72	1.48
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX								
Acquired 01/12/10 nc	8,190.80837	12.20	100,018.95		115,818.03	15,799.08		
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		130,442.80	30,423.85		
Acquired 11/29/13	3,000	16.16	48,500.95		42,420.00	-6,080.95		
Acquired 05/11/15	2,205.37517	16.98	37,468.95		31,184.00	-6,284.95		
Acquired 04/01/16	8,050	14.17	114,087.45		113,826.99	-260.46		
Reinvestments m	7,947.08446	14.38	114,352.04		112,371.79	-1,980.25		
Total	38,618.36000	\$13.32	\$514,447.29	14.1400	\$546,063.61	\$31,616.32	\$556.10	0.10
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
Total Open End Mutual Funds								
			\$1,236,762.96		\$1,419,126.65	\$182,363.69	\$8,637.41	0.61
Total Mutual Funds								
			\$1,236,762.96		\$1,419,126.65	\$182,363.69	\$8,637.41	0.61

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail continued0667 FZ FZ87



MARKEN INTEREST, LTD
A PARTNERSHIP

APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/29	Cash	INTEREST		BANK DEPOSIT SWEEP		0.04	5,195.08
				04/2916 4.865			

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01		BEGINNING BALANCE	61,621.18	04/20	TRANSFER FROM	BANK DEPOSIT SWEEP	-5,996.30
04/04	TRANSFER FROM	BANK DEPOSIT SWEEP	-61,621.18	04/26	TRANSFER TO	BANK DEPOSIT SWEEP	39.56
04/12	TRANSFER TO	BANK DEPOSIT SWEEP	10,627.19	04/29	REINVEST INT	BANK DEPOSIT SWEEP	0.04
04/13	TRANSFER FROM	BANK DEPOSIT SWEEP	-459.00	04/29	TRANSFER FROM	BANK DEPOSIT SWEEP	-8.91
04/14	TRANSFER TO	BANK DEPOSIT SWEEP	662.50	04/30		ENDING BALANCE	4,865.08

Statement of interest charged

Period 3/30 thru 4/27

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
04/04	-61,000.00	57,347.59	0.0000	-3,652.41	1	5.000	-0.51
04/05	-3,652.41		0.0000	-3,652.41	1	5.000	-0.51
04/07	-15,984.86	1,785.54	0.0000	-14,199.32	1	5.000	-1.97
04/08	-14,199.32		0.0000	-14,199.32	3	5.000	-5.92

Total Interest Charged **-\$8.91**

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

888-0688

Realized Gain/Loss Summary

Realized Gain/Loss Detail

LP

Total Short term

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

CUSIP 046433108

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ████████-0688

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
EAGLE MATERIALS INC CUSIP 26969F108	300.00000	71.7720	09/25/13	04/01/16	20,814.17	21,550.55	-736.38
GEO GRP INC/THEFFRO CUSIP 36162J106	200.00000	73.9453	10/02/13	04/01/16	13,876.12	14,794.48	-918.36
	200.00000	27.6688	12/18/12	04/01/16	6,854.90	5,533.77	1,321.13
		28.6147				5,725.47	
HYPERDYNAMICS CORP CUSIP 448954206	10,000.00000	4.1168	12/31/13	04/01/16	5,480.93	41,186.95	-35,706.02
AMERISOURCEBERGEN CORP CUSIP 03073E105	31.00000	39.3600	07/11/12	04/01/16	2,682.89	1,220.16	1,462.73
MICRON TECHNOLOGY INC CUSIP 595112103	2,000.00000	17.8162	10/02/13	04/01/16	20,640.60	35,645.03	-15,004.43
PANHANDLE OIL & GAS INC CL A CUSIP 698477106	1,000.00000	26.7104	05/29/14	04/01/16	16,986.68	26,729.40	-9,742.72
RSP PERMAN INC CUSIP 74978Q105	1,500.00000	20.1086	11/26/14	04/06/16	24,826.51	30,181.85	-5,355.34
	1,500.00000	26.9237	05/08/14	04/01/16	42,430.12	40,404.50	2,025.62
RYANAIR HLDGS PLC SPONSORED ADR NEW CUSIP 783513203	1.90909	27.0390	09/19/11	04/04/16	162.32	49.62	112.70
	19.09091	27.2380	10/06/11	04/04/16	1,623.22	520.00	1,103.22
	9,000.90000	11.1100	01/12/10nc	04/01/16	86,043.59	100,018.95	-13,975.36
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT CUSIP 742935158	6,162.46800	11.6800	06/21/10nc	04/01/16	58,909.76	71,996.58	-13,086.82
	181.09400	12.2500	11/17/10nc	04/01/16	1,731.15	2,218.40	-487.25
	301.27900	10.3400	11/17/11nc	04/01/16	2,880.05	3,115.23	-235.18
	1,504.51400	9.9700	12/28/11nc	04/01/16	14,382.31	15,005.95	-623.64
	460.54300	11.1200	11/20/12	04/01/16	4,402.53	5,121.24	-718.71
	369.70200	11.1200	11/20/12	04/01/16	3,534.14	4,111.09	-576.95
	35.51300	12.0400	01/03/13	04/01/16	339.48	427.58	-88.10
	5.83200	12.0400	01/03/13	04/01/16	55.75	70.22	-14.47
	1,091.44200	15.1200	12/17/13	04/01/16	10,433.58	16,502.60	-6,069.02

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APRIL 1, 2016 - APRIL 30, 2016
ACCOUNT NUMBER: ████████-0688

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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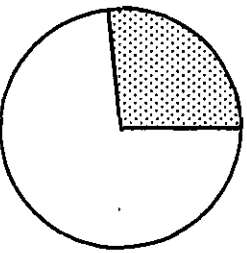
MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 0000-0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,702,602.22	\$4,553,649.96
Cash deposited	965.10	15,623.42
Securities deposited	0.00	0.00
Cash withdrawn	-75,966.19	-163,766.63
Securities withdrawn	0.00	0.00
Change in value	84,144.02	306,238.40
Closing value	\$4,711,745.15	\$4,711,745.15

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON APR 30	%	CURRENT VALUE ON MAY 31	%	ESTIMATED ANN. INCOME
ASSETS						
	Cash and sweep balances	5,195.08	0.11	0.00	0.00	0
	Stocks, options & ETFs	3,278,280.49	69.71	3,461,768.15	73.35	112,753
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	1,419,126.65	30.18	1,257,825.66	26.65	8,435
	Asset value	\$4,702,602.22	100%	\$4,719,593.81	100%	\$121,188
	Margin/loan balance	0.00		-7,848.66		
	Net asset value	\$4,702,602.22		\$4,711,745.15		



MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 0000-0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Income and distributions	\$5,195.08	66,738.22
Securities sold and redeemed	15,696.90	796,109.09
Other additions	234,449.75	15,623.42
Net additions to cash	\$251,111.75	\$878,470.73
Withdrawals by check	-75,000.00	-136,000.00
Securities purchased	-188,189.30	-803,813.20
Other subtractions and fees	-966.19	-27,766.63
Net subtractions from cash	-\$264,155.49	-\$967,579.83
Closing value of cash and sweep balances	-\$7,848.66	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.06	2.51
Ordinary dividends and ST capital gains	0.00	1,184.08
Qualified dividends	7,781.84	24,952.44
Partnership distributions	7,915.00	16,405.00
Total taxable income	\$15,696.90	\$42,544.03
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$15,696.90	\$42,544.03

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-3,305.79	-24,012.82
Long term (L)	-14,133.19	-127,982.96
Total	-\$17,438.98	-\$151,995.78

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 5538-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

MARKEN INTEREST, LTD
A PARTNERSHIP
Standard Brokerage
5538-0688

Taxable
MODERATE GROWTH & INCOME
Please Provide
Please Provide
First in, First out
BANK DEPOSIT SWEEP

Document delivery status

Statements:
Trade confirmations:
Tax documents:
Shareholder communications:
Other documents:

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 0688

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	234,449.75	796,109.09

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE	
Margin/loan balance	-7,848.66	

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
ABBV - HELD IN MARGIN	500	65.63	32,838.90		31,465.00	-1,373.90		
Acquired 05/11/15	500	67.90	33,968.95		31,465.00	-2,503.95		
Acquired 07/01/15	300	57.23	17,190.50		18,879.00	1,688.50		
Acquired 04/01/16								
Total	1,300	\$64.61	\$83,998.35	62.9300	\$81,809.00	-\$2,189.35	\$2,964.00	3.62
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN	1,250	13.50	16,891.72		39,887.50	22,995.78		
Acquired 02/22/13	750	25.88	19,435.40		23,932.50	4,497.10		
Acquired 12/11/13	9	29.93	269.45		287.19	17.74		
Acquired 01/17/14		35.25	317.31		287.19	-30.12		
Acquired 04/28/14								
Total	2,018	\$18.29	\$36,913.88	31.9100	\$64,394.38	\$27,480.50	\$807.20	1.25
APPLE INC								
AAPL - HELD IN MARGIN	21	63.05	1,324.08		2,097.06	772.98		
Acquired 05/22/13	28	68.70	1,923.68		2,796.08	872.40		
Acquired 09/27/13	14	69.44	972.22		1,398.04	425.82		
Acquired 10/01/13								
Acquired 01/08/15	5	111.96	559.80		499.30	-60.50		

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
T - HELD IN MARGIN								
Acquired 03/21/16	1,000	38.81	38,834.45		39,150.00	315.55		
Acquired 04/07/16	500	38.95	19,498.40		19,575.00	76.60		
Total	1,500	\$38.89	\$58,332.85	39.1500	\$58,725.00	\$392.15	\$2,880.00	4.90
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		1,360.68	164.77		
Acquired 05/07/14	95	14.79	1,405.53		1,405.05	-0.48		
Total	187	\$13.91	\$2,601.44	14.7900	\$2,765.73	\$164.29	\$37.40	1.35
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41		12,615.00	5,713.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		81,997.50	40,661.10		
Acquired 01/12/11	250	69.85	17,483.55		31,537.50	14,053.95		
Total	1,000	\$65.72	\$65,721.36	126.1500	\$126,150.00	\$60,428.64	\$4,360.00	3.46
BONANZA CREEK ENERGY INC								
BCEI - HELD IN MARGIN								
Acquired 09/03/15	3,000	7.84	23,561.75	2.6300	7,890.00	-15,671.75	N/A	N/A
BRINKER INTL INC								
EAT - HELD IN MARGIN								
Acquired 07/01/15	100	58.51	5,857.31		4,497.00	-1,360.31		
Acquired 10/15/15	400	51.35	20,560.95		17,988.00	-2,572.95		
Acquired 11/03/15	500	46.33	23,183.95		22,485.00	-898.95		
Total	1,000	\$49.60	\$49,602.21	44.9700	\$44,970.00	-\$4,632.21	\$1,280.00	2.85
BRISTOL MYERS SQUIBB								
CO								
BMV - HELD IN MARGIN								
Acquired 09/10/13	1	42.41	42.41		71.70	29.29		
Acquired 10/07/13	11	47.38	521.18		788.70	267.52		
Acquired 02/24/14	15	54.39	815.85		1,075.50	259.65		
Acquired 06/10/14	8	46.88	375.08		573.60	198.52		
Acquired 02/24/15	13	61.42	798.53		932.10	133.57		

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 08/25/15	452	60.00	27,141.48		32,408.40	5,266.92		
Total	500	\$59.39	\$29,694.53	71.7000	\$35,850.00	\$6,155.47		2.12
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		30,300.00	12,741.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		70,700.00	33,251.05		
Acquired 05/02/12	7	106.78	747.46		707.00	-40.46		
Acquired 02/12/14	11	112.02	1,232.32		1,111.00	-121.32		
Acquired 08/26/15	500	71.22	35,629.95		50,500.00	14,870.05		
Total	1,518	\$61.01	\$92,617.63	101.0000	\$153,318.00	\$60,700.37		4.24
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95		42,060.00	11,976.05		
Acquired 05/09/16	1,000	38.98	39,001.25		42,060.00	3,058.75		
Total	2,000	\$34.54	\$69,085.20	42.0600	\$84,120.00	\$15,034.80	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		52,069.50	27,013.41		
Acquired 11/29/13	150	125.57	18,854.45		22,315.50	3,461.05		
Acquired 01/22/14	500	113.76	56,900.70		74,385.00	17,484.30		
Total	1,000	\$100.81	\$100,811.24	148.7700	\$148,770.00	\$47,958.76	\$1,800.00	1.21
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.65	30,348.90		33,450.00	3,101.10		
Acquired 10/15/15	250	64.86	16,233.95		16,725.00	491.05		
Total	750	\$62.11	\$46,582.85	66.9000	\$50,175.00	\$3,592.15	\$1,620.00	3.23
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	114.4700	57,235.00	3,870.65	1,950.00	3.40
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN								
Acquired 04/17/12	11	44.20	486.20		1,060.95	574.75		
Acquired 03/08/13	12	52.13	625.67		1,157.40	531.73		
Acquired 01/30/14	19	67.79	1,288.18		1,832.55	544.37		

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/25/15	458	103.33	47,348.53		44,174.10	-3,174.43		
Acquired 04/01/16	300	103.86	31,178.45		28,935.00	-2,243.45		
Total	800	\$101.16	\$80,927.03	96.4500	\$77,160.00	-\$3,767.03	\$1,360.00	1.76
DISNEY WALT COMPANY								
DIS - HELD IN MARGIN								
Acquired 06/23/11	16	37.51	600.16		1,587.52	987.36		
Acquired 06/20/12	100	47.85	4,804.37		9,922.00	5,117.63		
Acquired 11/29/13	400	70.97	28,409.79		39,688.00	11,278.21		
Acquired 05/01/15	200	110.59	22,136.95		19,844.00	-2,292.95		
Acquired 07/01/15	284	114.81	32,624.99		28,178.48	-4,446.51		
Total	1,000	\$88.58	\$68,576.26	99.2200	\$99,220.00	\$10,643.74	\$1,370.00	1.38
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.63	46,648.95		36,260.00	-10,388.95		
Acquired 12/04/15 nc	1,000	33.63	33,654.65		36,260.00	2,605.35		
Acquired 12/22/15 nc	1,000	30.83	30,852.15		36,260.00	5,407.85		
Total	3,000	\$37.05	\$111,155.75	36.2600	\$108,780.00	-\$2,375.75	\$12,660.00	11.64
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		31,480.00	-978.75		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		15,740.00	-1,959.75		
Acquired 03/03/16 nc	2,000	10.10	20,238.75		31,480.00	11,241.25		
Total	5,000	\$14.08	\$70,397.25	15.7400	\$78,700.00	\$8,302.75	\$7,800.00	9.91
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		89,020.00	38,844.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		44,510.00	16,434.05		
Total	1,500	\$52.17	\$78,251.90	89.0200	\$133,530.00	\$55,278.10	\$4,500.00	3.37
GENERAL ELECTRIC COMPANY								
GE - HELD IN MARGIN								
Acquired 01/28/13	30	22.45	673.76		906.90	233.14		
Acquired 05/23/13	80	23.60	1,886.72		2,418.40	529.68		
Acquired 07/29/14	48	25.65	1,231.20		1,451.04	219.84		

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DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		33,807.00	14,383.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		22,538.00	9,546.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		56,345.00	25,481.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		56,345.00	24,727.75		
Acquired 06/23/11	7	65.02	455.14		788.83	333.69		
Acquired 06/18/12	20	66.30	1,326.00		2,253.80	927.80		
Total	1,527	\$63.31	\$96,677.08	112.6900	\$172,077.63	\$75,400.55	\$4,886.40	2.84
KAPSTONE PAPER AND PCKG								
KS - HELD IN MARGIN								
Acquired 12/20/13	35	28.29	990.33		533.75	-456.58		
Acquired 05/09/14	2,000	26.02	52,058.95		30,500.00	-21,558.95		
Total	2,035	\$26.07	\$53,049.28	15.2500	\$31,033.75	-\$22,015.53	\$814.00	2.62
LEGACY TEXAS FINANCIAL								
GROUP INC								
LTXB - HELD IN MARGIN								
Acquired 02/26/14	1,000	24.95	24,971.55		26,920.00	1,948.45		
Acquired 04/30/14	2,075	26.42	54,851.45		55,859.00	1,007.55		
Total	3,075	\$25.96	\$79,823.00	26.9200	\$82,779.00	\$2,956.00	\$1,722.00	2.08
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17		671.30	373.13		
Acquired 07/15/14	7	78.43	549.07		671.30	122.23		
Acquired 07/01/15	200	94.47	18,912.95		19,180.00	267.05		
Acquired 08/25/15	186	90.08	16,773.85		17,837.40	1,063.55		
Acquired 04/01/16	200	95.31	19,082.03		19,180.00	97.97		
Total	600	\$92.69	\$55,616.07	95.9000	\$57,540.00	\$1,923.93	\$456.00	0.79
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65		53,000.00	-3,834.65		
Acquired 04/01/16	500	55.17	27,608.55		26,500.00	-1,108.55		
Total	1,500	\$56.30	\$84,443.20	53.0000	\$79,500.00	-\$4,943.20	\$2,160.00	2.72

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MPLX LP COM UNIT RPSTG LIMITED PARTNERSHIP MPLX - HELD IN MARGIN Acquired 05/20/16 nc	1,000	33.52	33,543.95	31.9000	31,900.00	-1,643.95	2,020.00	6.33
ONEOK INC NEW OKE - HELD IN MARGIN Acquired 12/31/15	2,000	23.93	47,896.95	43.2500	86,500.00	38,603.05	4,920.00	5.68
PFIZER INCORPORATED m PFE - HELD IN MARGIN	1,000	28.61**	28,615.98	34.7000	34,700.00	4,984.22	1,200.00	3.45
PLAINS ALL AMERICAN PIPELINE LP PAA - HELD IN MARGIN Acquired 08/25/15 nc Acquired 11/03/15 nc Acquired 12/22/15 nc	1,000 500 1,000	32.68 32.16 23.01	32,703.95 16,101.60 23,038.85		23,130.00 11,565.00 23,130.00	-9,573.95 -4,536.60 91.15		
Total	2,500	\$28.74	\$71,844.40	23.1300	\$57,825.00	-\$14,019.40	\$7,000.00	12.11
PLAINS GP HOLDINGS LP PAGP - HELD IN MARGIN Acquired 04/01/16	3,000	8.27	24,850.25	9.3900	28,170.00	3,319.75	2,772.00	9.84
PROCTER & GAMBLE CO PG - HELD IN MARGIN Acquired 02/26/10 nc Acquired 10/31/13	1,000 15	63.22 81.18	63,245.25 1,217.84		81,040.00 1,215.60	17,794.75 -2.24		
Total	1,015	\$63.51	\$64,463.09	81.0400	\$82,255.60	\$17,792.51	\$2,718.17	3.30
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15 Acquired 08/25/15	500 500	37.70 37.49	18,872.45 18,759.00		21,240.00 21,240.00	2,367.55 2,481.00		
Total	1,000	\$37.63	\$37,631.45	42.4800	\$42,480.00	\$4,848.55	\$400.00	0.94
STARBUCKS CORP SBUX - HELD IN MARGIN Acquired 08/25/15	500	52.33	26,163.95	54.8900	27,445.00	1,261.05	400.00	1.45

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SWIFT TRANSPORTATION CO CLASS A								
SWFT - HELD IN MARGIN	3,000	28.80	86,435.15	15.5800	46,740.00	-39,695.15	N/A	N/A
Acquired 12/30/14								
T BANCSHARES INC								
TBNC	10,000	10.00	100,000.00	7.0500	70,500.00	-29,500.00	N/A	N/A
Acquired 12/31/04 nc								
TALLGRASS ENERGY PARTNER LP								
TEP - HELD IN MARGIN	700	43.01	30,125.95	45.2600	31,682.00	1,556.05	1,974.00	6.23
Acquired 05/09/16 nc								
TARGA RESOURCES CORP								
TRGP - HELD IN MARGIN	1,000	38.16	38,188.85	42.8300	42,830.00	4,641.15	3,640.00	8.49
Acquired 05/09/16								
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT	750	89.00	66,764.21		127,500.00	60,735.79		
TPL - HELD IN MARGIN	500	97.45	48,743.95		85,000.00	36,256.05		
Acquired 08/20/13								
Acquired 01/15/14								
Total	1,250	\$92.41	\$115,508.16	170.0000	\$212,500.00	\$96,991.84	\$387.50	0.18
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN	500	44.55	22,298.75		25,620.00	3,321.25		
Acquired 08/27/13								
Acquired 08/08/13	500	45.08	22,559.70		25,620.00	3,060.30		
Total	1,000	\$44.86	\$44,858.45	51.2400	\$51,240.00	\$6,381.55	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN - HELD IN MARGIN	2,000	53.99	108,004.95	60.6000	121,200.00	13,195.05	3,040.00	2.50
Acquired 12/30/14								
TRACTOR SUPPLY COMPANY								
TSCO - HELD IN MARGIN	200	87.13	17,444.95		19,220.00	1,775.05		
Acquired 05/01/15								
Acquired 07/01/15	300	91.83	27,567.95		28,830.00	1,262.05		
Total	500	\$90.03	\$45,012.90	96.1000	\$48,050.00	\$3,037.10	\$480.00	1.00

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TRINITY INDUSTRIES INC								
TRN - HELD IN MARGIN								
Acquired 08/26/13	3,000	18.97	56,935.78	18.0600	54,180.00	-2,755.78	1,320.00	2.43
USA COMPRESSION PARTNERS								
LP-COM UNIT								
USAC - HELD IN MARGIN								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	15.2200	30,440.00	7,140.45	4,200.00	13.79
VISA INC CLASS A								
V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83		315.76	148.93		
Acquired 03/26/13	12	41.70	500.49		947.28	446.79		
Acquired 08/25/15	384	69.88	26,854.79		30,312.96	3,458.17		
Acquired 11/03/15	300	77.53	23,278.55		23,682.00	403.45		
Acquired 04/04/16	300	77.87	23,382.92		23,682.00	299.08		
Total	1,000	\$74.18	\$74,183.58	78.9400	\$78,940.00	\$4,756.42	\$560.00	0.71
WELLS FARGO COMPANY								
WFC - HELD IN MARGIN								
Acquired 01/27/09 nc	18	16.34	294.28		912.96	618.68		
Acquired 02/25/09 nc	24	12.43	298.50		1,217.28	918.78		
Acquired 05/07/14	25	49.33	1,233.48		1,268.00	34.52		
Acquired 02/24/15	24	55.44	1,330.77		1,217.28	-113.49		
Acquired 03/03/15	10	55.46	554.69		507.20	-47.49		
Acquired 04/04/16	399	48.28	19,284.98		20,237.28	952.30		
Total	500	\$45.99	\$22,996.70	50.7200	\$25,360.00	\$2,363.30	\$760.00	3.00
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95		24,700.00	-8,414.95		
Acquired 12/22/15	2,000	8.68	17,389.15		24,700.00	7,310.85		
Acquired 03/03/16	2,000	5.83	11,693.75		24,700.00	13,006.25		
Total	6,000	\$10.37	\$62,197.85	12.3500	\$74,100.00	\$11,902.15	N/A	N/A

MARKEN INTEREST, LTD
A PARTNERSHIP

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WPX ENERGY INC WPX - HELD IN MARGIN Acquired 05/09/16	2,000	8.24	16,508.35	10.2900	20,580.00	4,071.65	N/A	N/A
Total Stocks and ETFs			\$2,944,073.82 \$2,945,467.70		\$3,461,768.15	\$516,514.53	\$112,753.95	3.26
Total Stocks, options & ETFs			\$2,944,073.82		\$3,461,768.15	\$516,514.53	\$112,753.95	3.26

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
ne Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN Acquired 12/31/13 Acquired 03/09/15 Acquired 05/01/15 Reinvestments	9,970.09000 8,944.54400 4,370.62900 512.84900	10.03 11.18 11.44 10.70	100,018.95 100,018.95 50,018.95 5,492.61		106,879.36 95,885.51 46,853.15 5,497.74	6,860.41 -4,133.44 -3,165.80 5.13		
Total	23,798.11200	\$10.74	\$255,549.46	10.7200	\$255,115.76	-\$433.70	\$1,063.77	0.42
Client Investment (Excluding Reinvestments)							\$250,056.85	
Gain/Loss on Client Investment (Including Reinvestments)							\$5,058.91	

PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX - HELD IN MARGIN Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		192,399.24	92,380.29		
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First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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ACCOUNT NUMBER: 0688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/21/10 nc	3,591.22700	20.04	71,996.58		135,748.38	63,751.80		
Acquired 04/01/16	3,150	35.96	113,292.95		119,070.00	5,777.05		
Reinvestments	147.27100	35.50	5,228.88		5,566.84	337.96		
Total	11,978.42500	\$24.26	\$290,537.36	37.8000	\$452,784.46	\$162,247.10	\$6,815.72	1.51
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
							\$285,308.48	
							\$167,475.98	

HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN								
Acquired 01/12/10 nc	8,190.80837	12.20	100,018.95		116,637.11	16,618.16		
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		131,365.31	31,346.36		
Acquired 11/29/13	3,000	16.16	48,500.95		42,720.00	-5,780.95		
Acquired 05/11/15	2,205.37517	16.98	37,468.95		31,404.54	-6,064.41		
Acquired 04/01/16	8,050	14.17	114,087.45		114,632.00	544.55		
Reinvestments m	7,947.08446	14.38	114,352.04		113,166.48	-1,185.56		
Total	38,618.36000	\$13.32	\$514,447.29	14.2400	\$549,925.44	\$35,478.15	\$556.10	0.10
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
							\$400,095.25	
							\$149,830.19	

Total Open End Mutual Funds			\$1,060,534.11		\$1,257,825.66	\$197,291.55	\$8,435.59	0.67
Total Mutual Funds			\$1,060,534.11		\$1,257,825.66	\$197,291.55	\$8,435.59	0.67

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			5,195.08
05/02	Cash	DIVIDEND		BRISTOL MYERS SQUIBB CO 050216	48	18.24	

Activity detail continued067 FZ FZ87

First Dallas Securities

MARKEN INTEREST, LTD
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MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: █████-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/13	Cash	DIVIDEND		EAGLE MATERIALS INC 051316 1,000		100.00	
05/13	Cash	DIVIDEND		ONEOK INC NEW 051316 2,000		1,230.00	
05/13	Cash	DIVIDEND		PLAINS GP HOLDINGS LP 051316 3,000		693.00	
05/13	Cash	PRTNRSHP DIST		PLAINS ALL AMERICAN PIPELINE LP 051316 2,500		1,750.00	
05/13	Cash	PRTNRSHP DIST		USA COMPRESSION PARTNERS LP-COM UNIT 051316 2,000		1,050.00	18,394.89
05/16	Cash	DIVIDEND		ABBVIE INC 051616 1,300		741.00	
05/16	Cash	PRTNRSHP DIST		ENERGY TRANSFER PARTNERS LP 051616 3,000		3,165.00	
05/16	Cash	DIVIDEND		LEGACY TEXAS FINANCIAL GROUP INC 051616 3,075		430.50	
05/16	Cash	DIVIDEND		PROCTER & GAMBLE CO 051616 1,015		679.54	
05/16	Cash	DIVIDEND		TEXAS INSTRUMENTS INC 051616 2,000		760.00	24,170.93
05/18	Cash	DIVIDEND		AMERICAN AIRLINES GROUP INC 051816 2,018		201.80	
05/18	Cash	SALE	-1,000,000.00	EAGLE MATERIALS INC	76.2442	76,223.59	100,596.32
05/19	Cash	INTEREST		BANK DEPOSIT SWEEP		0.05	
05/19	Cash	0000114		CHECK		-25,000.00	75,596.37
05/20	Cash	DIVIDEND		STARBUCKS CORP 052016 500		100.00	75,696.37
05/24	Cash	0000115		CHECK		-50,000.00	25,696.37
05/25	Cash	INTEREST		BANK DEPOSIT SWEEP		0.01	
05/25	Margin	PURCHASE	1,000,000.00	MPLX LP COM UNIT RPSTG LIMITED PARTNERSHIP AS OF 5/20/16	33.5250	-33,543.95	-7,847.57

First Dallas Securities

MARKEN INTEREST, LTD
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MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: -0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/26	Margin	INT CHARGED		INTEREST 04/28THRU 05/25		-1.09	-7,848.66

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01	TRANSFER TO	BEGINNING BALANCE	4,865.08	05/17	TRANSFER TO	BANK DEPOSIT SWEEP	5,776.04
05/02	TRANSFER TO	BANK DEPOSIT SWEEP	330.00	05/19	TRANSFER TO	BANK DEPOSIT SWEEP	201.80
05/03	TRANSFER TO	BANK DEPOSIT SWEEP	1,250.00	05/19	TRANSFER FROM	BANK DEPOSIT SWEEP	-24,372.73
05/10	TRANSFER TO	BANK DEPOSIT SWEEP	114.00	05/24	TRANSFER TO	BANK DEPOSIT SWEEP	42,152.42
05/11	TRANSFER TO	BANK DEPOSIT SWEEP	3,580.81	05/24	TRANSFER FROM	BANK DEPOSIT SWEEP	-16,456.05
05/13	TRANSFER TO	BANK DEPOSIT SWEEP	2,982.00	05/25	TRANSFER FROM	BANK DEPOSIT SWEEP	-25,696.37
05/16	TRANSFER TO	BANK DEPOSIT SWEEP	5,273.00	05/31	ENDING BALANCE		0.00

Statement of interest charged

Period 4/28 thru 5/25

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
05/25	-33,543.95	25,696.38	0.0000	-7,847.57	1	5.000	-1.09

Total Interest Charged

-\$1.09

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-3,305.79	-3,305.79	677.93	-24,690.75	-24,012.82
Long term	1,125.61	-15,258.80	-14,133.19	11,766.13	-139,749.09	-127,982.96
Total Realized Gain/Loss	\$1,125.61	-\$18,564.59	-\$17,438.98	\$12,444.06	-\$164,439.84	-\$151,995.78

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: ████████-0688

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HODGES SMALL INTRINSIC	2,000.00000	12.4400	05/11/15	05/09/16	21,638.22	24,898.95	-3,260.73
VALUE RETAIL CL PROFESSIONAL MNGED PORT CUSIP 74316J318	72.32700 25.04500 17.88100	11.2100 11.2100 11.2100	12/14/15 12/14/15 12/14/15	05/09/16 05/09/16 05/09/16	782.51 270.96 193.47	810.79 280.76 200.45	-28.28 -9.80 -6.98
Total Short term					\$22,885.16	\$26,190.95	-\$3,305.79

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
EAGLE MATERIALS INC CUSIP 26969P108	500.00000	73.9453	10/02/13	05/18/16	38,111.79	36,986.18	1,125.61
HODGES SMALL INTRINSIC	500.00000	77.3095	02/06/14	05/18/16	38,111.80	38,673.70	-561.90
VALUE RETAIL CL PROFESSIONAL MNGED PORT CUSIP 74316J318	8,467.40100	11.8100	03/09/15	05/09/16	91,609.75	100,018.95	-8,409.20
Total Long term	4,042.03700	12.3700	05/01/15	05/09/16	43,731.25	50,018.95	-6,287.70
					\$211,564.59	\$225,697.78	-\$14,133.19

Specific instructions and disclosures

Margin accounts
Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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MAY 1, 2016 - MAY 31, 2016
ACCOUNT NUMBER: 0000-0688

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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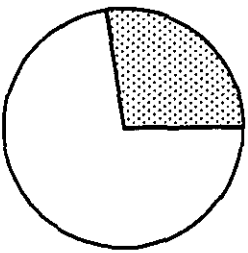
JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: -0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,711,745.15	\$4,553,649.96
Cash deposited	0.00	15,623.42
Securities deposited	0.00	0.00
Cash withdrawn	-175,204.83	-338,971.46
Securities withdrawn	0.00	0.00
Change in value	33,656.66	339,895.06
Closing value	\$4,570,196.98	\$4,570,196.98

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	0.00	0.00	615.39	0.01	0
		Stocks, options & ETFs	3,461,768.15	73.35	3,319,834.57	72.65	109,803
		Fixed income securities	0.00	0.00	0.00	0.00	0
		Mutual funds	1,257,825.66	26.65	1,249,427.02	27.34	10,177
		Asset value	\$4,719,593.81	100%	\$4,569,876.98	100%	\$119,980
		Margin/loan balance	-7,848.66		320.00		
		Net asset value	\$4,711,745.15		\$4,570,196.98		



JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Income and distributions	-\$7,848.66	75,736.43
Securities sold and redeemed	8,998.21	1,038,423.46
Other additions	242,314.37	15,623.42
	0.00	
Net additions to cash	\$251,312.58	\$1,129,783.31
Withdrawals by check	-175,000.00	-311,000.00
Securities purchased	-67,323.70	-871,136.90
Other subtractions and fees	-204.83	-27,971.46
Net subtractions from cash	-\$242,528.53	-\$1,210,108.36
Closing value of cash and sweep balances	\$935.39	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.00	2.51
Ordinary dividends and ST capital gains	0.00	1,184.08
Qualified dividends	8,998.21	33,950.65
Partnership distributions	0.00	16,405.00
Total taxable income	\$8,998.21	\$51,542.24
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$8,998.21	\$51,542.24

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-7,640.89	-31,653.71
Long term (L)	-32,565.41	-160,548.37
Total	-\$40,206.30	-\$192,202.08



SNAPSHOT

**MARKEN INTEREST, LTD
A PARTNERSHIP**

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 5538-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD
A PARTNERSHIP

Account type:

Standard Brokerage

Brokerage account number:

5538-0688

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

Additional information

Gross proceeds	THIS PERIOD	THIS YEAR
	242,314.37	1,038,423.46

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are insured eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	615.39	0.00
Interest Period 06/01/16 - 06/30/16			
Total Cash and Sweep Balances		\$615.39	\$0.00
Margin/loan balance	0.00	320.00	N/A

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBY/IE INC								
ABBY - HELD IN MARGIN								
Acquired 05/11/15	500	65.63	32,838.90		30,955.00	-1,883.90		
Acquired 07/01/15	500	67.90	33,968.95		30,955.00	-3,013.95		
Acquired 04/01/16	300	57.23	17,190.50		18,573.00	1,382.50		
Total	1,300	\$64.61	\$83,998.35	61.9100	\$80,483.00	-\$3,515.35	\$2,964.00	3.68

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		35,387.50	18,495.78		
Acquired 12/11/13	750	25.88	19,435.40		21,232.50	1,797.10		
Acquired 01/17/14	9	29.93	269.45		254.79	-14.66		
Acquired 04/28/14	9	35.25	317.31		254.79	-62.52		
Total	2,018	\$18.29	\$36,913.88	28.3100	\$57,129.58	\$20,215.70	\$807.20	1.41
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		2,007.60	683.52		
Acquired 09/27/13	28	68.70	1,923.68		2,676.80	753.12		
Acquired 10/01/13	14	69.44	972.22		1,338.40	366.18		
Acquired 01/08/15	5	111.96	559.80		478.00	-81.80		
Acquired 07/01/15	32	126.90	4,079.91		3,059.20	-1,020.71		
Total	100	\$88.60	\$8,859.69	95.6000	\$9,560.00	\$700.31	\$228.00	2.38
AT & T INC								
T - HELD IN MARGIN								
Acquired 03/21/16	1,000	38.81	38,834.45		43,210.00	4,375.55		
Acquired 04/01/16	500	38.95	19,498.40		21,605.00	2,106.60		
Total	1,500	\$38.89	\$58,332.85	43.2100	\$64,815.00	\$6,482.15	\$2,880.00	4.44
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		1,220.84	24.93		
Acquired 05/07/14	95	14.79	1,405.53		1,260.65	-144.88		
Total	187	\$13.91	\$2,601.44	13.2700	\$2,481.49	-\$119.95	\$37.40	1.51
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41		12,987.00	6,085.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		84,415.50	43,079.10		
Acquired 01/12/11	250	69.85	17,483.55		32,467.50	14,983.95		
Total	1,000	\$65.72	\$65,721.36	129.8700	\$129,870.00	\$64,148.64	\$4,360.00	3.36
BONANZA CREEK ENERGY INC								
BCEI - HELD IN MARGIN								
Acquired 09/03/15	3,000	7.84	23,561.75	2.0100	6,030.00	-17,531.75	N/A	N/A

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: █████-0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BRISTOL MYERS SQUIBB								
CO								
BMV - HELD IN MARGIN								
Acquired 09/10/13	1	42.41	42.41		73.55	31.14		
Acquired 10/07/13	11	47.38	521.18		809.05	287.87		
Acquired 02/24/14	15	54.39	815.85		1,103.25	287.40		
Acquired 06/10/14	8	46.88	375.08		588.40	213.32		
Acquired 02/24/15	13	61.42	798.53		956.15	157.62		
Acquired 08/25/15	452	60.00	27,141.48		33,244.60	6,103.12		
Total	500	\$59.39	\$29,694.53	73.5500	\$36,775.00	\$7,080.47	\$760.00	2.07
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		31,449.00	13,890.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		73,381.00	35,932.05		
Acquired 05/02/12	7	106.78	747.46		733.81	-13.65		
Acquired 02/12/14	11	112.02	1,232.32		1,153.13	-79.19		
Acquired 08/26/15	500	71.22	35,629.95		52,415.00	16,785.05		
Total	1,518	\$61.01	\$92,617.63	104.8300	\$159,131.94	\$66,514.31	\$6,497.04	4.08
CONTINENTAL RESOURCES								
INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95		45,270.00	15,186.05		
Acquired 05/09/16	1,000	38.98	39,001.25		45,270.00	6,268.75		
Total	2,000	\$34.54	\$69,085.20	45.2700	\$90,540.00	\$21,454.80	N/A	N/A
COSTCO WHSL CORP NEW								
COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		54,964.00	29,907.91		
Acquired 11/29/13	150	125.57	18,854.45		23,556.00	4,701.55		
Acquired 01/22/14	500	113.76	56,900.70		78,520.00	21,619.30		
Total	1,000	\$100.81	\$100,811.24	157.0400	\$157,040.00	\$56,228.76	\$1,800.00	1.15
CROSSAMERICA PARTNERS LP								
UNIT LTD PARTNERSHIP INT								
CAPL - HELD IN MARGIN								
Acquired 06/06/16 nc	1,000	24.18	24,206.25	24.5200	24,520.00	313.75	2,390.00	9.74

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CST BRANDS INC								
CST - HELD IN MARGIN								
Acquired 06/21/16	1,000	43.09	43,117.45	43.0800	43,080.00	-37.45	250.00	0.58
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.65	30,348.90		31,865.00	1,516.10		
Acquired 10/15/15	250	64.86	16,233.95		15,932.50	-301.45		
Total	750	\$62.11	\$46,582.85	63.7300	\$47,797.50	\$1,214.65	\$1,620.00	3.39
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	112.4400	56,220.00	2,855.65	1,950.00	3.46
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN								
Acquired 04/17/12	11	44.20	486.20		1,053.14	566.94		
Acquired 03/08/13	12	52.13	625.67		1,148.88	523.21		
Acquired 01/30/14	19	67.79	1,288.18		1,819.06	530.88		
Acquired 08/25/15	458	103.33	47,348.53		43,848.92	-3,499.61		
Acquired 04/01/16	300	103.86	31,178.45		28,722.00	-2,456.45		
Total	800	\$101.16	\$80,927.03	95.7400	\$76,592.00	-\$4,335.03	\$1,360.00	1.78
DISNEY WALT COMPANY								
DIS - HELD IN MARGIN								
Acquired 06/23/11	16	37.51	600.16		1,565.12	964.96		
Acquired 06/20/12	100	47.85	4,804.37		9,782.00	4,977.63		
Acquired 11/29/13	400	70.97	28,409.79		39,128.00	10,718.21		
Acquired 05/01/15	200	110.59	22,136.95		19,564.00	-2,572.95		
Acquired 07/01/15	284	114.81	32,624.99		27,780.88	-4,844.11		
Total	1,000	\$88.58	\$88,576.26	97.8200	\$97,820.00	\$9,243.74	\$1,420.00	1.45
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.63	46,648.95		38,070.00	-8,578.95		
Acquired 12/04/15 nc	1,000	33.63	33,654.65		38,070.00	4,415.35		
Acquired 12/22/15 nc	1,000	30.83	30,852.15		38,070.00	7,217.85		
Total	3,000	\$37.05	\$111,155.75	38.0700	\$114,210.00	\$3,054.25	\$12,660.00	11.08

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		33,260.00	801.25		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		16,630.00	-1,069.75		
Acquired 03/03/16 nc	2,000	10.10	20,238.75		33,260.00	13,021.25		
Total	5,000	\$14.08	\$70,397.25	16.6300	\$83,150.00	\$12,752.75	\$7,800.00	9.38
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		93,740.00	43,564.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		46,870.00	18,794.05		
Total	1,500	\$52.17	\$78,251.90	93.7400	\$140,610.00	\$62,358.10	\$4,500.00	3.20
GENERAL ELECTRIC COMPANY								
GE - HELD IN MARGIN								
Acquired 01/28/13	30	22.45	673.76		944.40	270.64		
Acquired 05/23/13	80	23.60	1,888.72		2,518.40	629.68		
Acquired 07/29/14	48	25.65	1,231.20		1,511.04	279.84		
Acquired 08/04/14	14	25.19	352.66		440.72	88.06		
Total	172	\$24.11	\$4,146.34	31.4800	\$5,414.56	\$1,268.22	\$158.24	2.92
GENESIS ENERGY LP								
GEL - HELD IN MARGIN								
Acquired 05/09/16 nc	1,000	30.80	30,820.95	38.3700	38,370.00	7,549.05	2,690.00	7.01
GEO GRP INC/THEFRO								
GEO - HELD IN MARGIN								
Acquired 12/18/12	1,300	27.66	35,969.50		44,434.00	8,464.50		
		28.61	37,215.53					
		37.09	7,419.20		6,836.00	-583.20		
Acquired 09/10/14	200	37.74	7,567.05					
Total	1,500	\$28.93	\$43,388.70	34.1800	\$51,270.00	\$7,881.30	\$3,900.00	7.61
GILFAD SCIENCES INC								
GILD - HELD IN MARGIN								
Acquired 07/01/15	200	118.25	23,668.95		16,684.00	-6,984.95		
Acquired 08/25/15	200	105.80	21,178.95		16,684.00	-4,494.95		
Total	400	\$112.12	\$44,847.90	83.4200	\$33,368.00	-\$11,479.90	\$752.00	2.25

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08		20,380.50	12,524.42		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		45,290.00	23,984.05		
Acquired 04/21/11	50	49.87	2,512.94		2,264.50	-248.44		
Acquired 02/04/14	14	49.20	688.93		634.06	-54.87		
Acquired 02/03/15	11	43.25	475.84		498.19	22.35		
Total	1,525	\$21.53	\$32,839.74	45.2900	\$69,067.25	\$36,227.51	\$1,098.00	1.59
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		19,153.50	7,413.71		
Acquired 07/21/14	150	79.59	11,958.94		19,153.50	7,194.56		
Acquired 05/01/15	200	109.32	21,884.93		25,538.00	3,653.07		
Acquired 04/04/16	200	134.66	26,951.09		25,538.00	-1,413.09		
Total	700	\$103.62	\$72,534.75	127.6900	\$89,383.00	\$16,848.25	\$1,932.00	2.16
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		36,390.00	16,966.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		24,260.00	11,268.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		60,650.00	29,786.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		60,650.00	29,032.75		
Acquired 06/23/11	7	65.02	455.14		849.10	393.96		
Acquired 06/18/12	20	66.30	1,326.00		2,426.00	1,100.00		
Total	1,527	\$63.31	\$96,677.08	121.3000	\$185,225.10	\$88,548.02	\$4,886.40	2.64
KAPSTONE PAPER AND PCKG								
KS - HELD IN MARGIN								
Acquired 12/20/13	35	28.29	990.33		455.35	-534.98		
Acquired 05/08/14	2,000	26.02	52,058.95		26,020.00	-26,038.95		
Total	2,035	\$26.07	\$53,049.28	13.0100	\$26,475.35	-\$26,573.93	\$814.00	3.07
LEGACY TEXAS FINANCIAL								
GROUP INC								
LTXB - HELD IN MARGIN								
Acquired 02/26/14	1,000	24.95	24,971.55		26,910.00	1,938.45		
Acquired 04/30/14	2,075	26.42	54,851.45		55,838.25	986.80		
Total	3,075	\$25.96	\$79,823.00	26.9100	\$82,748.25	\$2,925.25	\$1,722.00	2.08

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17		616.42	318.25		
Acquired 07/15/14	7	78.43	549.07		616.42	67.35		
Acquired 07/01/15	200	94.47	18,912.95		17,612.00	-1,300.95		
Acquired 08/25/15	186	90.08	16,773.85		16,379.16	-394.69		
Acquired 04/01/16	200	95.31	19,082.03		17,612.00	-1,470.03		
Total	600	\$92.69	\$55,616.07	88.0600	\$52,836.00	-\$2,780.07	\$456.00	0.86
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65		51,170.00	-5,664.65		
Acquired 04/01/16	500	55.17	27,608.55		25,585.00	-2,023.55		
Total	1,500	\$56.30	\$84,443.20	51.1700	\$76,755.00	-\$7,688.20	\$2,160.00	2.81
MPLX LP								
COM UNIT RPSTG LIMITED								
PARTNERSHIP								
MPLX - HELD IN MARGIN								
Acquired 05/20/16 nc	1,000	33.52	33,543.95	33.6300	33,630.00	86.05		2,020.00
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	23.93	47,896.95	47.4500	94,900.00	47,003.05		4,920.00
PFE INCORPORATED m								
PFE - HELD IN MARGIN	1,000	28.61**	28,615.98	35.2100	35,210.00	5,396.88		1,200.00
PLAINS ALL AMERICAN								
PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 08/25/15 nc	1,000	32.68	32,703.95		27,490.00	-5,213.95		
Acquired 11/03/15 nc	500	32.16	16,101.60		13,745.00	-2,356.60		
Acquired 12/22/15 nc	1,000	23.01	23,038.85		27,490.00	4,451.15		
Total	2,500	\$28.74	\$71,844.40	27.4900	\$68,725.00	-\$3,119.40	\$7,000.00	10.19
PLAINS GP HOLDINGS LP								
PAGP - HELD IN MARGIN								
Acquired 04/01/16	3,000	8.27	24,850.25	10.4300	31,290.00	6,439.75		2,772.00
PROCTER & GAMBLE CO								
PG - HELD IN MARGIN								
Acquired 02/26/10 nc	1,000	63.22	63,245.25		84,670.00	21,424.75		
Acquired 10/31/13	15	81.18	1,217.84		1,270.05	52.21		

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,015	\$63.51	\$64,463.09	84.6700	\$85,940.05	\$21,476.96	\$2,718.17	3.16
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		19,605.00	732.55		
Acquired 08/25/15	500	37.49	18,759.00		19,605.00	846.00		
Total	1,000	\$37.63	\$37,631.45	39.2100	\$39,210.00	\$1,578.55	\$400.00	1.02
STARBUCKS CORP								
SBUX - HELD IN MARGIN								
Acquired 08/25/15	500	52.33	26,183.95	57.1200	28,560.00	2,376.05	400.00	1.40
T BANCSHARES INC								
TBNC								
Acquired 12/31/04 nc	10,000	10.00	100,000.00	7.2100	72,100.00	-27,900.00	N/A	N/A
TALLGRASS ENERGY PARTNER LP								
TEP - HELD IN MARGIN								
Acquired 05/09/16 nc	700	43.01	30,125.95	46.0200	32,214.00	2,088.05	1,974.00	6.12
TARGA RESOURCES CORP								
TRGP - HELD IN MARGIN								
Acquired 05/09/16	1,000	38.16	38,188.85	42.1400	42,140.00	3,951.15	3,640.00	8.63
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 08/20/13	750	89.00	66,764.21		126,487.50	59,723.29		
Acquired 01/15/14	500	97.45	48,743.95		84,325.00	35,581.05		
Total	1,250	\$92.41	\$115,508.16	168.6500	\$210,812.50	\$95,304.34	\$387.50	-0.18
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13	500	44.55	22,298.75		23,380.00	1,081.25		
Acquired 08/08/13	500	45.08	22,559.70		23,380.00	820.30		
Total	1,000	\$44.86	\$44,858.45	46.7600	\$46,760.00	\$1,901.55	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	62.6500	62,650.00	8,647.53	1,520.00	2.42

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TRACTOR SUPPLY COMPANY								
TSCO - HELD IN MARGIN								
Acquired 05/01/15	200	87.13	17,444.95		18,236.00	791.05		
Acquired 07/01/15	300	91.83	27,567.95		27,354.00	-213.95		
Total	500	\$90.03	\$45,012.90	91.1800	\$45,590.00	\$577.10	\$480.00	1.05
USA COMPRESSION PARTNERS								
LP-COM UNIT								
USAC - HELD IN MARGIN								
Acquired 12/16/15 nc	2,000	11.64	23,299.55	14.6600	29,320.00	6,020.45	4,200.00	14.32
VISA INC CLASS A								
V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83		296.68	129.85		
Acquired 03/26/13	12	41.70	500.49		890.04	389.55		
Acquired 08/25/15	384	69.88	26,854.79		28,481.28	1,626.49		
Acquired 11/03/15	300	77.53	23,278.55		22,251.00	-1,027.55		
Acquired 04/04/16	300	77.87	23,382.92		22,251.00	-1,131.92		
Total	1,000	\$74.18	\$74,183.58	74.1700	\$74,170.00	-\$13.58	\$560.00	0.76
WELLS FARGO & CO NEW								
WFC - HELD IN MARGIN								
Acquired 01/27/09 nc	18	16.34	294.28		851.94	557.66		
Acquired 02/25/09 nc	24	12.43	298.50		1,135.92	837.42		
Acquired 05/07/14	25	49.33	1,233.48		1,183.25	-50.23		
Acquired 02/24/15	24	55.44	1,330.77		1,135.92	-194.85		
Acquired 03/03/15	10	55.46	554.69		473.30	-81.39		
Acquired 04/04/16	399	48.28	19,284.98		18,864.67	-400.31		
Total	500	\$45.99	\$22,996.70	47.3300	\$23,665.00	\$668.30	\$760.00	3.21
WHITING PETROLEUM CORP								
WIL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95		18,520.00	-14,594.95		
Acquired 12/22/15	2,000	8.68	17,389.15		18,520.00	1,130.85		
Acquired 03/03/16	2,000	5.83	11,693.75		18,520.00	6,826.25		
Total	6,000	\$10.37	\$62,197.85	9.2600	\$55,560.00	-\$6,637.85	N/A	N/A

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WPX ENERGY INC WPX - HELD IN MARGIN Acquired 05/09/16	2,000	8.24	16,508.35	9.3100	18,620.00	2,111.65	N/A	N/A
Total Stocks and ETFs			\$2,728,876.85 \$2,730,270.73		\$3,319,834.57	\$589,760.58	\$109,803.95	3.31
Total Stocks, options & ETFs			\$2,728,876.85		\$3,319,834.57	\$589,760.58	\$109,803.95	3.31

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN Acquired 12/31/13 Acquired 03/09/15 Acquired 05/01/15 Reinvestments	9,970.09000 8,944.54400 4,370.62900 5,12.84900	10.03 11.18 11.44 10.70	100,018.95 100,018.95 50,018.95 5,492.61		103,589.23 92,933.81 45,410.84 5,328.50	3,570.28 -7,085.14 -4,608.11 -164.11		
Total	23,798.11200	\$10.74	\$255,549.46	10.3900	\$247,262.38	-\$8,287.08	\$1,063.77	0.43
Client Investment (Excluding Reinvestments)							\$250,056.85	
Gain/Loss on Client Investment (Including Reinvestments)							-\$2,794.47	

PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX - HELD IN MARGIN Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		191,839.35	91,820.40		
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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/21/10 nc	3,591.22700	20.04	71,996.58		135,353.34	63,356.76		
Acquired 04/01/16	3,150	35.96	113,292.95		118,723.50	5,430.55		
Reinvestments	147.27100	35.50	5,228.88		5,550.64	321.76		
Total	11,978.42500	\$24.26	\$290,537.36	37.6900	\$451,466.83	\$160,929.47	\$6,815.72	1.51
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$285,308.48			
					\$166,158.35			
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN								
Acquired 01/12/10 nc	8,190.80837	12.20	100,018.95		116,800.92	16,781.97		
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		131,549.81	31,530.86		
Acquired 11/29/13	3,000	16.16	48,500.95		42,780.00	-5,720.95		
Acquired 05/11/15	2,205.37517	16.98	37,468.95		31,448.65	-6,020.30		
Acquired 04/01/16	8,050	14.17	114,087.45		114,793.01	705.56		
Reinvestments m	7,947.08446	14.38	114,352.04		113,325.42	-1,026.62		
Total	38,618.36000	\$13.32	\$514,447.29	14.2600	\$550,697.81	\$36,250.52	\$2,297.79	0.42
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$400,095.25			
					\$150,602.56			
Total Open End Mutual Funds			\$1,060,534.11		\$1,249,427.02	\$188,892.91	\$10,177.28	0.81
Total Mutual Funds			\$1,060,534.11		\$1,249,427.02	\$188,892.91	\$10,177.28	0.81

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			-7,848.66
06/01	Cash	DIVIDEND		CUMMINGS INC 060116 500		487.50	
06/01	Cash	DIVIDEND		PFIZER INCORPORATED 060116 1,000		300.00	

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: ████████-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/24	Margin	DIVIDEND		BANK OF AMERICA CORP 062416 187		9.35	532.22
06/29	Margin	DIVIDEND		GILEAD SCIENCES INC 062916 400		188.00	
06/29	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 062916 1,000		100.00	
06/29	Margin	INT CHARGED		INTEREST 05/26THRU 06/28		-204.83	615.39
06/30	Margin	DIVIDEND		BRINKER INTL INC 063016 1,000		320.00	935.39

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01	TRANSFER TO	BEGINNING BALANCE	0.00	06/30	TRANSFER TO	BANK DEPOSIT SWEEP	83.17
06/27	TRANSFER TO	BANK DEPOSIT SWEEP	532.22	06/30		ENDING BALANCE	615.39

Statement of interest charged

Period 5/26 thru 6/28

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
05/26	-7,848.66		0.0000	-7,848.66	6	5.000	-6.54
06/01	-7,848.66	1,097.50	0.0000	-6,751.16	1	5.000	-0.94
06/02	-6,751.16		0.0000	-6,751.16	1	5.000	-0.94
06/03	-81,751.16	1,090.00	0.0000	-80,661.16	3	4.250	-28.57
06/06	-80,661.16		0.0000	-80,661.16	1	4.250	-9.52
06/07	-179,439.56	140.00	0.0000	-179,299.56	1	4.000	-19.92
06/08	-179,299.56		0.0000	-179,299.56	1	4.000	-19.92
06/09	-203,505.81	540.00	0.0000	-202,965.81	1	4.000	-22.55
06/10	-202,965.81	2,749.26	0.0000	-200,216.55	3	4.000	-66.74

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: -0688

Statement of interest charged continued

Period 5/26 thru 6/28

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
06/13	-19,866.28		0.0000	-19,866.28	2	5.000	-5.52
06/15	-19,461.28		0.0000	-19,461.28	1	5.000	-2.70
06/16	-18,978.28		0.0000	-18,978.28	6	5.000	-15.83
06/22	-18,703.78		0.0000	-18,703.78	1	5.000	-2.60
06/23	-18,323.78		0.0000	-18,323.78	1	5.000	-2.54
Total Interest Charged							-\$204.83

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-7,640.89	-7,640.89	677.93	-32,331.64	-31,653.71
Long term	7,961.62	-40,527.03	-32,565.41	19,727.75	-180,276.12	-160,548.37
Total Realized Gain/Loss	\$7,961.62	-\$48,167.92	-\$40,206.30	\$20,405.68	-\$212,607.76	-\$192,202.08

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BRINKER INTL INC CUSIP 109641100	100.00000	58.5100	07/01/15	06/08/16	4,477.00	5,857.31	-1,380.31
GENERAL MOTORS CO CUSIP 37045V100	400.00000	51.3550	10/15/15	06/08/16	17,908.03	20,560.95	-2,652.92
	500.00000	46.3300	11/03/15	06/08/16	22,385.04	23,183.95	-798.91
	500.00000	35.5700	11/03/15	06/08/16	14,995.20	17,803.95	-2,808.75
Total Short term					\$59,765.27	\$67,406.16	-\$7,640.89

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 0000-0688

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
GENERAL MOTORS CO	500.00000	35.4443	05/01/15	06/08/16	14,995.20	17,741.10	-2,745.90
CUSIP 37045V100							
SWIFT TRANSPORTATION CO	3,000.00000	28.8054	12/30/14	06/08/16	48,729.99	86,435.15	-37,705.16
CLASS A							
CUSIP 87074U101							
TEXAS INSTRUMENTS INC	1,000.00000	53.9930	12/30/14	06/21/16	61,964.10	54,002.48	7,961.62
CUSIP 882508104							
TRINITY INDUSTRIES INC	3,000.00000	18.9751	06/26/13	06/08/16	56,859.81	56,935.78	-75.97
CUSIP 896522109							
Total Long term					\$182,549.10	\$215,114.51	-\$32,565.41

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
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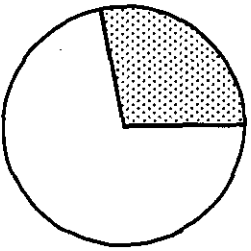
JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0000-0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,570,196.98	\$4,553,649.96
Cash deposited	0.00	15,623.42
Securities deposited	0.00	0.00
Cash withdrawn	-8,634.04	-347,605.50
Securities withdrawn	0.00	0.00
Change in value	114,044.35	453,939.41
Closing value	\$4,675,607.29	\$4,675,607.29

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUN 30	%	CURRENT VALUE ON JUL 31	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	615.39	0.01	0.00	0.00	0
		Stocks, options & ETFs	3,319,834.57	72.65	3,366,675.51	71.90	110,295
		Fixed income securities	0.00	0.00	0.00	0.00	0
		Mutual funds	1,249,427.02	27.34	1,315,614.87	28.10	10,184
		Asset value	\$4,569,876.98	100%	\$4,682,290.38	100%	\$120,479
		Margin/loan balance	320.00		-6,683.09		
		Net asset value	\$4,570,196.98		\$4,675,607.29		



JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0000-0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$935.39	78,492.29
Income and distributions	2,755.86	1,038,423.46
Securities sold and redeemed	0.00	15,623.42
Other additions	0.00	
Net additions to cash	\$2,755.86	\$1,132,539.17
Withdrawals by check	-2,355.00	-313,355.00
Securities purchased	-1,740.30	-872,877.20
Other subtractions and fees	-6,279.04	-34,250.50
Net subtractions from cash	-\$10,374.34	-\$1,220,482.70
Closing value of cash and sweep balances	-\$6,683.09	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.00	2.51
Ordinary dividends and ST capital gains	1,740.30	2,924.38
Qualified dividends	1,015.56	34,966.21
Partnership distributions	0.00	16,405.00
Total taxable income	\$2,755.86	\$54,298.10
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$2,755.86	\$54,298.10

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-31,653.71
Long term (L)	0.00	-160,548.37
Total	\$0.00	-\$192,202.08

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ██████████-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X	X
X	X
X	X
X	X

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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ████████-0688

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/01/15	32	126.90	4,079.91		3,334.72	-745.19		
Total	100	\$88.60	\$8,859.69	104.2100	\$10,421.00	\$1,561.31	\$228.00	2.19
AT & T INC								
T - HELD IN MARGIN								
Acquired 03/21/16	1,000	38.81	38,834.45		43,290.00	4,455.55		
Acquired 04/01/16	500	38.95	19,498.40		21,645.00	2,146.60		
Total	1,500	\$38.89	\$58,332.85	43.2900	\$64,935.00	\$6,602.15	\$2,880.00	4.44
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		1,333.08	137.17		
Acquired 05/07/14	95	14.79	1,405.53		1,376.55	-28.98		
Total	187	\$13.91	\$2,601.44	14.4900	\$2,709.63	\$108.19	\$56.10	2.07
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41		13,366.00	6,464.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		86,879.00	45,542.60		
Acquired 01/12/11	250	69.85	17,483.55		33,415.00	15,931.45		
Total	1,000	\$65.72	\$65,721.36	133.6600	\$133,660.00	\$67,938.64	\$4,360.00	3.26
BOYANZA CREEK ENERGY INC								
BCEI - HELD IN MARGIN								
Acquired 09/03/15	3,000	7.84	23,561.75	0.8031	2,409.30	-21,152.45	N/A	N/A
BRISTOL MYERS SQUIBB CO								
BMV - HELD IN MARGIN								
Acquired 09/10/13	1	42.41	42.41		74.81	32.40		
Acquired 10/07/13	11	47.38	521.18		822.91	301.73		
Acquired 02/24/14	15	54.39	815.85		1,122.15	306.30		
Acquired 06/10/14	8	46.88	375.08		598.48	223.40		
Acquired 02/24/15	13	61.42	798.53		972.53	174.00		
Acquired 08/25/15	452	60.00	27,141.48		33,814.12	6,672.64		
Total	500	\$59.39	\$29,694.53	74.8100	\$37,405.00	\$7,710.47	\$760.00	2.03
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		30,744.00	13,185.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		71,736.00	34,287.05		
Acquired 05/02/12	7	106.78	747.46		717.36	-30.10		
Acquired 02/12/14	11	112.02	1,232.32		1,127.26	-105.04		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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Stocks, options & ETFs Stocks and ETFs continued

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0688

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,063.95		44,050.00	13,986.05		
Acquired 05/09/16	1,000	38.98	39,001.25		44,050.00	5,048.75		
Total	2,000	\$34.54	\$69,065.20	44.0500	\$88,100.00	\$19,014.80	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		58,527.00	33,470.91		
Acquired 11/29/13	150	125.57	18,854.45		25,083.00	6,228.55		
Acquired 01/22/14	500	113.76	56,900.70		83,610.00	26,709.30		
Total	1,000	\$100.81	\$100,811.24	167.2200	\$167,220.00	\$66,408.76	\$1,800.00	1.08
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT								
CAPL - HELD IN MARGIN								
Acquired 06/06/16 nc	1,000	24.18	24,206.25	23.5000	23,500.00	-706.25	2,410.00	10.25
CST BRANDS INC								
CST - HELD IN MARGIN								
Acquired 06/21/16	1,000	43.09	43,117.45	44.7200	44,720.00	1,602.55	250.00	0.55
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.65	30,348.90		33,945.00	3,596.10		
Acquired 10/15/15	250	64.86	16,233.95		16,972.50	738.55		
Total	750	\$62.11	\$46,582.85	67.8900	\$50,917.50	\$4,334.65	\$1,620.00	3.18
CUMMINS INC								
CUM - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	122.7700	61,385.00	8,020.65	2,050.00	3.33
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN								
Acquired 04/17/12	11	44.20	486.20		1,019.92	533.72		
Acquired 03/08/13	12	52.13	625.67		1,112.64	486.97		
Acquired 01/30/14	19	67.79	1,288.18		1,761.68	473.50		

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: ██████████-0688

[illegible]

Acquired 08/25/15	458	103.33	47,348.53	42,465.76	-4,882.77	
Acquired 04/01/16	300	103.86	31,178.45	27,816.00	-3,362.45	
Total	800	\$101.16	\$80,927.03	92,7200	\$74,176.00	-66,751.03
DISNEY WALIT COMPANY						\$1,360.00
DIS - HELD IN MARGIN						
Acquired 06/23/11	16	37.51	600.16	1,535.20	935.04	
Acquired 08/20/12	100	47.85	4,804.37	9,595.00	4,790.63	
Acquired 11/29/13	400	70.97	28,409.79	38,380.00	9,970.21	
Acquired 05/01/15	200	110.59	22,136.95	19,190.00	-2,946.95	
Acquired 07/01/15	284	114.81	32,624.99	27,249.80	-5,375.19	
Total	1,000	\$88.58	\$88,576.26	95,9500	\$95,950.00	\$7,373.74
ENERGY TRANSFER PARTNERS LP						\$1,420.00
ETP - HELD IN MARGIN						
Acquired 10/21/15 nc	1,000	46.63	46,648.95	39,500.00	-7,148.95	
Acquired 12/04/15 nc	1,000	33.63	33,654.65	39,500.00	5,845.35	
Acquired 12/22/15 nc	1,000	30.83	30,852.15	39,500.00	8,647.85	
Total	3,000	\$37.05	\$111,155.75	39,5000	\$118,500.00	\$7,344.25
ENLINK MIDSTREAM PARTNERS LP						\$12,660.00
ENLK - HELD IN MARGIN						
Acquired 08/26/15 nc	2,000	16.21	32,458.75	34,180.00	1,721.25	
Acquired 11/03/15 nc	1,000	17.68	17,699.75	17,090.00	-609.75	
Acquired 03/03/16 nc	2,000	10.10	20,238.75	34,180.00	13,941.25	
Total	5,000	\$14.08	\$70,397.25	17,0900	\$85,450.00	\$15,052.75
EXXON MOBIL CORP						\$7,800.00
XOM - HELD IN MARGIN						
Acquired 10/08/04 nc	1,000	50.11	50,175.95	88,950.00	38,774.05	
Acquired 02/11/05 nc	500	56.08	28,075.95	44,475.00	16,399.05	
Total	1,500	\$52.17	\$78,251.90	88,9500	\$133,425.00	\$55,173.10
GENERAL ELECTRIC COMPANY						\$4,500.00
GE - HELD IN MARGIN						
Acquired 01/28/13	30	22.45	673.76	934.20	260.44	
Acquired 05/23/13	80	23.60	1,888.72	2,491.20	602.48	
Acquired 07/29/14	48	25.65	1,231.20	1,494.72	263.52	
Total	158	\$71.70	\$2,593.68	\$3,919.12	\$930.44	

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0000-0668

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/04/14	14	25.19	352.66		435.96	83.30		
Total	172	\$24.11	\$4,146.34	31.1400	\$5,356.08	\$1,209.74	\$158.24	2.95
GENESIS ENERGY LP GEL - HELD IN MARGIN Acquired 05/09/16 nc	1,000	30.80	30,820.95	36.3800	36,380.00	5,559.05	2,760.00	7.58
GEO GRP INC/THEFRO GEO - HELD IN MARGIN Acquired 12/18/12	1,300	27.66	35,969.50		44,993.00	9,023.50		
Acquired 09/10/14	200	28.61	37,215.53		6,922.00	-497.20		
		37.09	7,419.20					
		37.74	7,567.05					
Total	1,500	\$28.93	\$43,388.70	34.6100	\$51,915.00	\$8,526.30	\$3,900.00	7.51
		\$29.86	\$44,782.58					
GILEAD SCIENCES INC GILD - HELD IN MARGIN Acquired 07/01/15	200	118.25	23,668.95		15,894.00	-7,774.95		
Acquired 08/25/15	200	105.80	21,178.95		15,894.00	-5,284.95		
Total	400	\$112.12	\$44,847.90	79.4700	\$31,788.00	-\$13,059.90	\$752.00	2.37
HALLIBURTON COMPANY HAL - HELD IN MARGIN Acquired 10/21/04 nc	450	17.42	7,856.08		19,647.00	11,790.92		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		43,660.00	22,354.05		
Acquired 04/21/11	50	49.87	2,512.94		2,183.00	-329.94		
Acquired 02/04/14	14	49.20	688.93		611.24	-77.69		
Acquired 02/03/15	11	43.25	475.84		480.26	4.42		
Total	1,525	\$21.53	\$32,839.74	43.6600	\$66,581.50	\$33,741.76	\$1,098.00	1.65
HOME DEPOT INC HD - HELD IN MARGIN Acquired 05/20/14	150	78.13	11,739.79		20,736.00	8,996.21		
Acquired 07/21/14	150	79.59	11,958.94		20,736.00	8,777.06		
Acquired 05/01/15	200	109.32	21,884.00		27,648.00	5,763.07		
Acquired 04/04/16	200	134.66	26,951.09		27,648.00	696.91		
Total	700	\$103.62	\$72,534.75	138.2400	\$96,768.00	\$24,233.25	\$1,932.00	2.00
JOHNSON & JOHNSON JNJ - HELD IN MARGIN Acquired 04/17/07 nc	300	64.66	19,423.09		37,569.00	18,145.91		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/25/07 nc	200	64.87	12,991.95		25,046.00	12,054.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		62,615.00	31,751.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		62,615.00	30,997.75		
Acquired 06/23/11	7	65.02	455.14		876.61	421.47		
Acquired 06/18/12	20	66.30	1,326.00		2,504.60	1,178.60		
Total	1,527	\$63.31	\$96,677.08	125.2300	\$191,226.21	\$94,549.13	\$4,886.40	2.56
KAPSTONE PAPER AND PCKG KS - HELD IN MARGIN								
Acquired 12/20/13	35	28.29	990.33		499.80	-490.53		
Acquired 05/08/14	2,000	26.02	52,056.95		28,560.00	-23,496.95		
Total	2,035	\$26.07	\$53,049.28	14.2800	\$29,059.80	-\$23,989.48	\$814.00	2.80
LEGACY TEXAS FINANCIAL GROUP INC LTXB - HELD IN MARGIN								
Acquired 02/26/14	1,000	24.95	24,971.55		28,520.00	3,548.45		
Acquired 04/30/14	2,075	26.42	54,851.45		59,179.00	4,327.55		
Total	3,075	\$25.96	\$79,823.00	28.5200	\$87,699.00	\$7,876.00	\$1,845.00	2.10
MASTERCARD INC CL A MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17		666.68	368.51		
Acquired 07/15/14	7	78.43	549.07		666.68	117.61		
Acquired 07/01/15	200	94.47	18,912.95		19,048.00	135.05		
Acquired 08/25/15	186	90.08	16,773.85		17,714.64	940.79		
Acquired 04/01/16	200	95.31	19,082.03		19,048.00	-34.03		
Total	600	\$92.69	\$55,616.07	95.2400	\$57,144.00	\$1,527.93	\$456.00	0.80
MICROSOFT CORP MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65		56,680.00	-154.65		
Acquired 04/01/16	500	55.17	27,608.55		28,340.00	731.45		
Total	1,500	\$56.30	\$84,443.20	56.6800	\$85,020.00	\$576.80	\$2,160.00	2.54
MPLX LP COM UNIT RPSTG LIMITED PARTNERSHIP MPLX - HELD IN MARGIN								
Acquired 05/20/16 nc	1,000	33.52		32.4500	32,450.00	-1,093.95	2,040.00	6.28

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MARKEN INTEREST, LTD
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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0688

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	23.93	47,896.95	44.7900	89,580.00	41,683.05	4,920.00	5.49
PRIZER INCORPORATED m	1,000	28.61**	28,615.98	36.8900	36,890.00	7,019.76	1,200.00	3.25
PFE - HELD IN MARGIN								
PLAINS ALL AMERICAN PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 08/25/15 nc	1,000	32.68	32,703.95		27,860.00	-4,843.95		
Acquired 11/03/15 nc	500	32.16	16,101.60		13,930.00	-2,171.60		
Acquired 12/22/15 nc	1,000	23.01	23,038.85		27,860.00	4,821.15		
Total	2,500	\$28.74	\$71,844.40	27.8600	\$69,650.00	-\$2,194.40	\$7,000.00	10.05
PLAINS GP HOLDINGS LP								
PAGP - HELD IN MARGIN								
Acquired 04/01/16	3,000	8.27	24,850.25	10.6200	31,860.00	7,009.75	2,772.00	8.70
PROCTER & GAMBLE CO								
PG - HELD IN MARGIN								
Acquired 02/26/10 nc	1,000	63.22	63,245.25		85,590.00	22,344.75		
Acquired 10/31/13	15	81.18	1,217.84		1,283.85	66.01		
Total	1,015	\$63.51	\$64,463.09	85.5900	\$86,873.85	\$22,410.76	\$2,718.17	3.13
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		18,505.00	-367.45		
Acquired 08/25/15	500	37.49	18,759.00		18,505.00	-254.00		
Total	1,000	\$37.63	\$37,631.45	37.0100	\$37,010.00	-\$621.45	\$400.00	1.08
STARBUCKS CORP								
SBUX - HELD IN MARGIN								
Acquired 08/25/15	500	52.33	26,183.95	58.0500	29,025.00	2,841.05	400.00	1.37
T BANCSHARES INC								
TBNC								
Acquired 12/31/04 nc	10,000	10.00	100,000.00	7.5600	75,500.00	-24,500.00	N/A	N/A
TALLGRASS ENERGY PARTNER LP								
TEP - HELD IN MARGIN								
Acquired 05/09/16 nc	700	43.01	30,125.95	47.2900	33,103.00	2,977.05	2,114.00	6.38

First Dallas Securities

MARKEN INTEREST, LTD
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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: █████-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 05/09/16	1,000	38.16	38,188.85	37.2600	37,260.00	-928.85	3,640.00	9.76
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 08/20/13 Acquired 01/15/14	750 500	89.00 97.45	66,764.21 48,743.95		120,000.00 80,000.00	53,235.79 31,256.05		
Total	1,250	\$92.41	\$115,508.16	160.0000	\$200,000.00	\$84,491.84	\$387.50	0.19
TEXAS CAPITAL BANCSHARES INC TCBI - HELD IN MARGIN Acquired 06/27/13 Acquired 08/08/13	500 500	44.55 45.08	22,298.75 22,559.70		24,270.00 24,270.00	1,971.25 1,710.30		
Total	1,000	\$44.86	\$44,858.45	48.5400	\$48,540.00	\$3,681.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN Acquired 12/30/14	1,000	53.99	54,002.47	69.7500	69,750.00	15,747.53	1,520.00	2.17
TRACTOR SUPPLY COMPANY TSCO - HELD IN MARGIN Acquired 05/01/15 Acquired 07/01/15	200 300	87.13 91.83	17,444.95 27,567.95		18,330.00 27,495.00	885.05 -72.95		
Total	500	\$90.03	\$45,012.90	91.6500	\$45,825.00	\$812.10	\$480.00	1.05
USA COMPRESSION PARTNERS LP-COM UNIT USAC - HELD IN MARGIN Acquired 12/16/15 ne	2,000	11.64	23,299.55	15.0000	30,000.00	6,700.45	4,200.00	14.00
VISA INC CLASS A V - HELD IN MARGIN Acquired 03/26/13 Acquired 03/26/13 Acquired 08/25/15 Acquired 11/03/15 Acquired 04/04/16	4 12 384 300 300	41.70 41.70 69.88 77.53 77.87	166.83 500.49 26,854.79 23,278.55 23,382.92		312.20 936.60 29,971.20 23,415.00 23,415.00	145.37 436.11 3,116.41 136.45 32.08		
Total	1,000	\$74.18	\$74,183.58	78.0500	\$78,050.00	\$3,866.42	\$560.00	0.72

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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: -0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WELLS FARGO & CO NEW								
WFC - HELD IN MARGIN								
Acquired 01/27/09 nc	18	16.34	294.28		863.46	569.18		
Acquired 02/25/09 nc	24	12.43	298.50		1,151.28	852.78		
Acquired 05/07/14	25	49.33	1,233.48		1,199.25	-34.23		
Acquired 02/24/15	24	55.44	1,330.77		1,151.28	-179.49		
Acquired 03/03/15	10	55.46	554.69		479.70	-74.99		
Acquired 04/04/16	399	48.28	19,284.98		19,140.03	-144.95		
Total	500	\$45.99	\$22,996.70	47.9700	\$23,985.00	\$988.30	\$760.00	3.17
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95		14,740.00	-18,374.95		
Acquired 12/22/15	2,000	8.68	17,389.15		14,740.00	-2,649.15		
Acquired 03/03/16	2,000	5.83	11,693.75		14,740.00	3,046.25		
Total	6,000	\$10.37	\$62,197.85	7.3700	\$44,220.00	-\$17,977.85	N/A	N/A
WPX ENERGY INC								
WPX - HELD IN MARGIN								
Acquired 05/09/16	2,000	8.24	16,508.35	9.9900	19,980.00	3,471.65	N/A	N/A
Total Stocks and ETFs			\$2,728,876.85		\$3,366,675.51	\$636,544.40	\$110,295.65	3.28
			\$2,730,270.73					
Total Stocks, options & ETFs			\$2,728,876.85		\$3,366,675.51	\$636,544.40	\$110,295.65	3.28

** Because you have more than 6 tax lots, we are showing the average cost per share.
n This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

MARKEN INTEREST, LTD
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JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0000-0688

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN Acquired 12/31/13 Acquired 03/09/15 Acquired 05/01/15 Reinvestments	9,970.09000 8,944.54400 4,370.62900 512.84900	10.03 11.18 11.44 10.70	100,018.95 100,018.95 50,018.95 5,492.61		109,172.48 97,942.76 47,858.38 5,615.70	9,153.53 -2,076.19 -2,160.57 123.09		
Total	23,798.11200	\$10.74	\$255,549.46	10.9500	\$260,589.32	\$5,039.86	\$1,063.77	0.41
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$250,056.85								
\$10,532.47								
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX - HELD IN MARGIN Acquired 01/12/10 nc Acquired 06/21/10 nc Acquired 04/01/16 Reinvestments	5,089.92700 3,591.22700 3,150 147.27100	19.64 20.04 35.96 35.50	100,018.95 71,996.58 113,292.95 5,228.88		205,989.34 145,336.95 127,480.50 5,960.06	105,970.39 73,340.37 14,187.55 731.18		
Total	11,978.42500	\$24.26	\$290,537.36	40.4700	\$484,766.85	\$194,229.49	\$6,815.72	1.41
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$285,308.48								
\$199,458.37								
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN Acquired 01/12/10 nc Acquired 12/30/10 nc Acquired 11/29/13 Acquired 05/11/15 Acquired 04/01/16 Reinvestments m	8,190.80837 9,225.09200 3,000 2,205.37517 8,050 8,069.12546	12.20 10.84 16.16 16.98 14.17 14.38	100,018.95 100,018.95 48,500.95 37,468.95 114,087.45 116,092.34		120,568.70 135,793.35 44,160.00 32,463.12 118,496.02 118,777.51	20,549.75 35,774.40 -4,340.95 -5,005.83 4,408.57 2,685.17		



MARKEN INTEREST, LTD
A PARTNERSHIP

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: 0000000000-0688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	38,740.40100	\$13.32	\$516,187.59	14.7200	\$570,258.70	\$54,071.11	\$2,305.05	0.40
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$400,095.25			
					\$170,163.45			
Total Open End Mutual Funds			\$1,062,274.41		\$1,315,614.87	\$253,340.46	\$10,184.54	0.77
Total Mutual Funds			\$1,062,274.41		\$1,315,614.87	\$253,340.46	\$10,184.54	0.77

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
The Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			935.39
07/05	Margin	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 063016 38,618.36000 AS OF 6/30/16		1,740.30	
07/05	Margin	REINVEST DIV	122.04100	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.260		-1,740.30	
07/13	Margin	DIVIDEND		KAPSTONE PAPER AND PKG 071316 2.035		203.50	935.39 1,138.89
07/15	Margin	DIVIDEND		CST BRANDS INC 071516 1.000		62.50	
07/15	Cash	0000119		CHECK 0000119		-2,355.00	-1,153.61
07/19	Margin	ADVISORY FEE		MANAGEMENT FEE		-6,269.13	-7,422.74
07/25	Margin	DIVIDEND		GENERAL ELECTRIC COMPANY 072516 172		39.56	-7,383.18
07/28	Margin	DIVIDEND		DISNEY WALT COMPANY 072816 1,000		710.00	

JULY 1, 2016 - JULY 31, 2016
ACCOUNT NUMBER: -0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/28	Margin	INT CHARGED		INTEREST 06/29THRU 07/27		-9.91	-6,683.09

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01	TRANSFER TO	BEGINNING BALANCE	615.39	07/15	TRANSFER FROM	BANK DEPOSIT SWEEP	-1,138.89
07/01	TRANSFER TO	BANK DEPOSIT SWEEP	320.00	07/31		ENDING BALANCE	0.00
07/14	TRANSFER TO	BANK DEPOSIT SWEEP	203.50				

Statement of interest charged

Period 6/29 thru 7/27

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
07/15	-1,153.61		0.0000	-1,153.61	4	5.000	-0.64
07/19	-7,422.74		0.0000	-7,422.74	6	5.000	-6.18
07/25	-7,383.18		0.0000	-7,383.18	3	5.000	-3.09

Total Interest Charged

-\$9.91

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: -0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,675,607.29	\$4,553,649.96
Cash deposited	0.00	15,623.42
Securities deposited	0.00	0.00
Cash withdrawn	-11.66	-347,617.16
Securities withdrawn	0.00	0.00
Change in value	41,540.05	495,479.46
Closing value	\$4,717,135.68	\$4,717,135.68

Portfolio summary

CURRENT	ASSET TYPE	PREVIOUS VALUE ON JUL 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
	Cash and sweep balances	0.00	0.00	59,505.18	1.25	5
	Stocks, options & ETFs	3,366,675.51	71.90	3,364,874.98	70.84	112,385
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	1,315,614.87	28.10	1,325,259.67	27.90	10,184
	Asset value	\$4,682,290.38	100%	\$4,749,639.83	100%	\$122,574
	Margin/loan balance	-6,683.09		-32,504.15		
	Net asset value	\$4,675,607.29		\$4,717,135.68		

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: -0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	-\$6,683.09	97,101.01
Income and distributions	18,608.72	1,086,014.67
Securities sold and redeemed	47,591.21	15,623.42
Other additions	0.00	
Net additions to cash	\$66,199.93	\$1,198,739.10
Withdrawals by check	0.00	-313,355.00
Securities purchased	-32,504.15	-905,381.35
Other subtractions and fees	-11.66	-34,262.16
Net subtractions from cash	-\$32,515.81	-\$1,252,998.51
Closing value of cash and sweep balances	\$27,001.03	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.13	2.64
Ordinary dividends and ST capital gains	0.00	2,924.38
Qualified dividends	8,362.59	43,328.80
Partnership distributions	10,246.00	26,651.00
Total taxable income	\$18,608.72	\$72,906.82
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$18,608.72	\$72,906.82

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	4,473.76	-27,179.95
Long term (L)	0.00	-160,548.37
Total	\$4,473.76	-\$187,728.32



SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 5538-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD

Account type:

A PARTNERSHIP

Brokerage account number:

5538-0688

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First In, First out

Sweep option:

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:		
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0688

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	47,591.21	1,086,014.67

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	59,505.18	5.95
Interest Period 08/01/16 - 08/31/16			
Total Cash and Sweep Balances		\$59,505.18	\$5.95
Margin/loan balance	0.00	-32,504.15	N/A

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBY/IE INC								
ABBY - HELD IN MARGIN								
Acquired 05/11/15	500	65.63	32,838.90		32,050.00	-788.90		
Acquired 07/01/15	500	67.90	33,968.95		32,050.00	-1,918.95		
Acquired 04/01/16	300	57.23	17,190.50		19,230.00	2,039.50		
Total	1,300	\$64.61	\$83,998.35	64.1000	\$83,330.00	-\$668.35	\$2,964.00	3.56

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AMERICAN AIRLINES GROUP								
INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		45,375.00	28,483.28		
Acquired 12/11/13	750	25.88	19,435.40		27,225.00	7,789.60		
Acquired 01/17/14	9	29.93	269.45		326.70	57.25		
Acquired 04/28/14	9	35.25	317.31		326.70	9.39		
Total	2,018	\$18.29	\$36,913.88	36.3000	\$73,253.40	\$36,339.52	\$807.20 1.10	
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		2,228.10	904.02		
Acquired 09/27/13	28	68.70	1,923.68		2,970.80	1,047.12		
Acquired 10/01/13	14	69.44	972.22		1,485.40	513.18		
Acquired 01/08/15	5	111.96	559.80		530.50	-29.30		
Acquired 07/01/15	32	126.90	4,079.91		3,395.20	-684.71		
Total	100	\$88.60	\$8,859.69	106.1000	\$10,610.00	\$1,750.31	\$228.00 2.15	
AT & T INC								
T - HELD IN MARGIN								
Acquired 03/21/16	1,000	38.81	38,834.45		40,880.00	2,045.55		
Acquired 04/01/16	500	38.95	19,498.40		20,440.00	941.60		
Total	1,500	\$38.89	\$58,332.85	40.8800	\$61,320.00	\$2,987.15	\$2,880.00 4.70	
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		1,484.88	288.97		
Acquired 05/07/14	95	14.79	1,405.53		1,533.30	127.77		
Total	187	\$13.91	\$2,601.44	16.1400	\$3,018.18	\$416.74	\$56.10 1.86	
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41		12,945.00	6,043.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		84,142.50	42,806.10		
Acquired 01/12/11	250	69.85	17,483.55		32,362.50	14,878.95		
Total	1,000	\$65.72	\$65,721.36	129.4500	\$129,450.00	\$63,728.64	\$4,360.00 3.37	
BONANZA CREEK ENERGY INC								
BCEI - HELD IN MARGIN								
Acquired 09/03/15	3,000	7.84	23,561.75	1.0200	3,060.00	-20,501.75	N/A N/A	

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BRISTOL MYERS SQUIBB CO								
BMY - HELD IN MARGIN								
Acquired 09/10/13	1	42.41	42.41		57.39	14.98		
Acquired 10/07/13	11	47.38	521.18		631.29	110.11		
Acquired 02/24/14	15	54.39	815.85		860.85	45.00		
Acquired 06/10/14	8	46.88	375.08		459.12	84.04		
Acquired 02/24/15	13	61.42	798.53		746.07	-52.46		
Acquired 08/25/15	452	60.00	27,141.48		25,940.28	-1,201.20		
Total	500	\$59.39	\$29,694.53	57.3900	\$28,695.00	-\$999.53	\$760.00	2.65
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		30,174.00	12,615.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		70,406.00	32,957.05		
Acquired 05/02/12	7	106.78	747.46		704.06	-43.40		
Acquired 02/12/14	11	112.02	1,232.32		1,106.38	-125.94		
Acquired 08/26/15	500	71.22	35,629.95		50,290.00	14,660.05		
Total	1,518	\$61.01	\$92,617.63	100.5800	\$152,680.44	\$60,062.81	\$6,497.04	4.26
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95		47,960.00	17,876.05		
Acquired 05/09/16	1,000	38.98	39,001.25		47,960.00	8,958.75		
Total	2,000	\$34.54	\$69,085.20	47.9600	\$95,920.00	\$26,834.80	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		56,731.50	31,675.41		
Acquired 11/29/13	150	125.57	18,854.45		24,313.50	5,459.05		
Acquired 01/22/14	500	113.76	56,900.70		81,045.00	24,144.30		
Total	1,000	\$100.81	\$100,811.24	162.0900	\$162,090.00	\$61,278.76	\$1,800.00	1.11
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT								
CAPL - HELD IN MARGIN Acquired 06/06/16 nc	1,000	24.18	24,206.25	26.0000	26,000.00	1,793.75	2,410.00	9.26

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.65	30,348.90		36,450.00	6,101.10		
Acquired 10/15/15	250	64.86	16,233.95		18,225.00	1,991.05		
Total	750	\$62.11	\$46,582.85	72.9000	\$54,675.00	\$8,092.15	\$1,620.00	2.96
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	125.6100	62,805.00	9,440.65	2,050.00	3.26
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN								
Acquired 04/17/12	11	44.20	486.20		1,027.40	541.20		
Acquired 03/08/13	12	52.13	625.67		1,120.80	495.13		
Acquired 07/30/14	19	67.79	1,288.18		1,774.60	486.42		
Acquired 08/25/15	458	103.33	47,348.53		42,777.20	-4,571.33		
Acquired 04/01/16	300	103.86	31,178.45		28,020.00	-3,158.45		
Total	800	\$101.16	\$80,927.03	93.4000	\$74,720.00	-\$6,207.03	\$1,360.00	1.82
DISNEY WALT COMPANY								
DIS - HELD IN MARGIN								
Acquired 06/23/11	16	37.51	600.16		1,511.36	911.20		
Acquired 06/20/12	100	47.85	4,804.37		9,446.00	4,641.63		
Acquired 11/29/13	400	70.97	28,409.79		37,784.00	9,374.21		
Acquired 05/01/15	200	110.59	22,136.95		18,892.00	-3,244.95		
Acquired 07/01/15	284	114.81	32,624.99		26,826.64	-5,798.35		
Total	1,000	\$88.58	\$88,576.26	94.4600	\$94,460.00	\$5,883.74	\$1,420.00	1.50
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.63	46,648.95		39,940.00	-6,708.95		
Acquired 12/04/15 nc	1,000	33.63	33,654.65		39,940.00	6,285.35		
Acquired 12/22/15 nc	1,000	30.83	30,852.15		39,940.00	9,087.85		
Total	3,000	\$37.05	\$111,155.75	39.9400	\$119,820.00	\$8,664.25	\$12,660.00	10.57
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		35,300.00	2,841.25		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		17,650.00	-49.75		

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 03/03/16 nc	2,000	10.10	20,238.75		35,300.00	15,061.25		
Total	5,000	\$14.08	\$70,397.25	17.6500	\$88,250.00	\$17,852.75	\$7,800.00	8.84
EXXON MOBIL CORP								
XOM - HELD IN MARGIN	1,000	50.11	50,175.95		87,140.00	36,964.05		
Acquired 10/08/04 nc	500	56.08	28,075.95		43,570.00	15,494.05		
Acquired 02/11/05 nc								
Total	1,500	\$52.17	\$78,251.90	87.1400	\$130,710.00	\$52,458.10	\$4,500.00	3.44
GENERAL ELECTRIC COMPANY								
GE - HELD IN MARGIN	30	22.45	673.76		937.20	263.44		
Acquired 01/28/13	80	23.60	1,888.72		2,499.20	610.48		
Acquired 05/23/13	48	25.65	1,231.20		1,499.52	268.32		
Acquired 07/29/14	14	25.19	352.66		437.36	84.70		
Acquired 08/04/14								
Total	172	\$24.11	\$4,146.34	31.2400	\$5,373.28	\$1,226.94	\$158.24	2.94
GENESIS ENERGY LP								
GEL - HELD IN MARGIN	1,000	30.80	30,820.95	35.7900	35,790.00	4,969.05	2,760.00	7.71
Acquired 05/09/16 nc								
GEO GRP INC/HEFRO								
GEO - HELD IN MARGIN	1,300	27.66	35,969.50		26,052.00	-9,917.50		
Acquired 12/18/12		28.61	37,215.53		4,008.00	-3,411.20		
Acquired 09/10/14	200	37.09	7,419.20					
		37.74	7,567.05					
Total	1,500	\$28.93	\$43,388.70	20.0400	\$30,060.00	-\$13,328.70	\$3,900.00	12.97
GILEAD SCIENCES INC								
GILD - HELD IN MARGIN	200	118.25	23,668.95		15,676.00	-7,992.95		
Acquired 07/01/15	200	105.80	21,178.95		15,676.00	-5,502.95		
Acquired 08/25/15								
Total	400	\$112.12	\$44,847.90	78.3800	\$31,352.00	-\$13,495.90	\$752.00	2.40
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN	450	17.42	7,856.08		19,354.50	11,498.42		
Acquired 10/21/04 nc	1,000	21.27	21,305.95		43,010.00	21,704.05		
Acquired 05/04/05 nc	50	49.87	2,512.94		2,150.50	-362.44		
Acquired 04/21/11	14	49.20	688.93		602.14	-86.79		
Acquired 02/04/14								

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/03/15	11	43.25	475.84		473.11	-2.73		
Total	1,525	\$21.53	\$32,839.74	43.0100	\$65,590.25	\$32,750.51	\$1,098.00	1.67
HOLLY ENERGY PARTNERS LP								
HEP - HELD IN MARGIN								
Acquired 08/30/16 nc	1,000	32.48	32,504.15	32.5300	32,530.00	25.85	2,340.00	7.19
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		20,118.00	8,378.21		
Acquired 07/21/14	150	79.59	11,958.94		20,118.00	8,159.06		
Acquired 05/01/15	200	109.32	21,884.93		26,824.00	4,939.07		
Acquired 04/04/16	200	134.66	26,951.09		26,824.00	-127.09		
Total	700	\$103.62	\$72,534.75	134.1200	\$93,884.00	\$21,349.25	\$1,932.00	2.06
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		35,802.00	16,378.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		23,868.00	10,876.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		59,670.00	28,806.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		59,670.00	28,052.75		
Acquired 08/23/11	7	65.02	455.14		835.38	380.24		
Acquired 06/18/12	20	66.30	1,326.00		2,386.80	1,060.80		
Total	1,527	\$63.31	\$96,677.08	119.3400	\$182,232.18	\$85,555.10	\$4,886.40	2.68
KAPSTONE PAPER AND PKG								
KS - HELD IN MARGIN								
Acquired 12/20/13	35	28.29	990.33		612.85	-377.48		
Acquired 05/08/14	2,000	26.02	52,058.95		35,020.00	-17,038.95		
Total	2,035	\$26.07	\$53,049.28	17.5100	\$35,632.85	-\$17,416.43	\$814.00	2.28
LEGACY TEXAS FINANCIAL								
GROUP INC								
LTXB - HELD IN MARGIN								
Acquired 02/26/14	1,000	24.95	24,971.55		30,330.00	5,358.45		
Acquired 04/30/14	2,075	26.42	54,851.45		62,934.75	8,083.30		
Total	3,075	\$25.96	\$79,823.00	30.3300	\$93,264.75	\$13,441.75	\$1,845.00	1.98
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17		676.41	378.24		
Acquired 07/15/14	7	78.43	549.07		676.41	127.34		
Acquired 07/01/15	200	94.47	18,912.95		19,326.00	413.05		

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DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/25/15	186	90.08	16,773.85		17,973.18	1,199.33		
Acquired 04/01/16	200	95.31	19,082.03		19,326.00	243.97		
Total	600	\$92.69	\$55,616.07	96.6300	\$57,978.00	\$2,361.93	\$456.00	0.79
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65		57,460.00	625.35		
Acquired 04/01/16	500	55.17	27,608.55		28,730.00	1,121.45		
Total	1,500	\$56.30	\$84,443.20	57.4600	\$86,190.00	\$1,746.80	\$2,160.00	2.51
MPLX LP								
COM UNIT RPSTG LIMITED								
PARTNERSHIP								
MPLX - HELD IN MARGIN								
Acquired 05/20/16 nc	1,000	33.52	33,543.95	33.1300	33,130.00	-413.95	2,040.00	6.15
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	23.93	47,896.95	46.8900	93,780.00	45,883.05	4,920.00	5.24
Pfizer Incorporated m								
PFE - HELD IN MARGIN	1,000	28.61**	28,615.98	34.8000	34,800.00	5,000.82	1,200.00	3.44
PLAINS ALL AMERICAN								
PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 08/25/15 nc	1,000	32.68	32,703.95		28,060.00	-4,643.95		
Acquired 11/03/15 nc	500	32.16	16,101.60		14,030.00	-2,071.60		
Acquired 12/22/15 nc	1,000	23.01	23,038.85		28,060.00	5,021.15		
Total	2,500	\$28.74	\$71,844.40	28.0600	\$70,150.00	-\$1,694.40	\$7,000.00	9.98
PLAINS GP HOLDINGS LP								
PAGP - HELD IN MARGIN								
Acquired 04/01/16	3,000	8.27	24,850.25	11.3800	34,140.00	9,289.75	2,772.00	8.11
PROCTER & GAMBLE CO								
PG - HELD IN MARGIN								
Acquired 02/26/10 nc	1,000	63.22	63,245.25		87,310.00	24,064.75		
Acquired 10/31/13	15	81.18	1,217.84		1,309.65	91.81		
Total	1,015	\$63.51	\$64,463.09	87.3100	\$88,619.65	\$24,156.56	\$2,718.17	3.07

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DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		18,440.00	-432.45		
Acquired 08/25/15	500	37.49	18,759.00		18,440.00	-319.00		
Total	1,000	\$37.63	\$37,631.45	36.8800	\$36,880.00	-\$751.45	\$400.00	1.08
STARBUCKS CORP								
SBUX - HELD IN MARGIN								
Acquired 08/25/15	500	52.33	26,183.95	56.2300	28,115.00	1,931.05	400.00	1.42
T BANCSHARES INC								
TBNC								
Acquired 12/31/04 nc	10,000	10.00	100,000.00	7.2710	72,710.00	-27,290.00	N/A	N/A
TALLGRASS ENERGY PARTNER LP								
TEP - HELD IN MARGIN								
Acquired 05/09/16 nc	700	43.01	30,125.95	46.0800	32,256.00	2,130.05	2,114.00	6.55
TARGA RESOURCES CORP								
TRGP - HELD IN MARGIN								
Acquired 05/09/16	1,000	38.16	38,188.85	43.5800	43,580.00	5,391.15	3,640.00	8.35
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 08/20/13	750	89.00	66,764.21		132,525.00	65,760.79		
Acquired 07/15/14	500	97.45	48,743.95		88,350.00	39,606.05		
Total	1,250	\$92.41	\$115,508.16	176.7000	\$220,875.00	\$105,366.84	\$387.50	0.18
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13	500	44.55	22,298.75		26,260.00	3,961.25		
Acquired 08/08/13	500	45.08	22,559.70		26,260.00	3,700.30		
Total	1,000	\$44.86	\$44,858.45	52.5200	\$52,520.00	\$7,661.55	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	69.5400	69,540.00	15,537.53	1,520.00	2.18
TRACTOR SUPPLY COMPANY								
TSCO - HELD IN MARGIN								
Acquired 05/01/15	200	87.13	17,444.95		16,790.00	-654.95		

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/01/15	300	91.83	27,567.95		25,185.00	-2,382.95		
Total	500	\$90.03	\$45,012.90	83.9500	\$41,975.00	-\$3,037.90	\$480.00	1.14
USA COMPRESSION PARTNERS								
LP-COM UNIT								
USAC - HELD IN MARGIN	2,000	11.64	23,299.55	16.5100	33,020.00	9,720.45	4,200.00	12.71
Acquired 12/16/15 nc								
VISA INC CLASS A								
V - HELD IN MARGIN	4	41.70	166.83		323.60	156.77		
Acquired 03/26/13	12	41.70	500.49		970.80	470.31		
Acquired 03/26/13	384	69.88	26,854.79		31,065.60	4,210.81		
Acquired 08/25/15	300	77.53	23,278.55		24,270.00	991.45		
Acquired 11/03/15	300	77.87	23,382.92		24,270.00	887.08		
Acquired 04/04/16								
Total	1,000	\$74.18	\$74,183.58	80.9000	\$80,900.00	\$6,716.42	\$560.00	0.69
WELLS FARGO & CO NEW								
WFC - HELD IN MARGIN								
Acquired 01/27/09 nc	18	16.34	294.28		914.40	620.12		
Acquired 02/25/09 nc	24	12.43	298.50		1,219.20	920.70		
Acquired 05/07/14	25	49.33	1,233.48		1,270.00	36.52		
Acquired 02/24/15	24	55.44	1,330.77		1,219.20	-111.57		
Acquired 03/03/15	10	55.46	554.69		508.00	-46.69		
Acquired 04/04/16	399	48.28	19,284.98		20,269.20	984.22		
Total	500	\$45.99	\$22,996.70	50.8000	\$25,400.00	\$2,403.30	\$760.00	2.99
WHITING PETROLEUM CORP								
WILL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95		14,580.00	-18,534.95		
Acquired 12/22/15	2,000	8.68	17,389.15		14,580.00	-2,809.15		
Acquired 03/03/16	2,000	5.83	11,693.75		14,580.00	2,886.25		
Total	6,000	\$10.37	\$62,197.85	7.2900	\$43,740.00	-\$18,457.85	N/A	N/A

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0000-0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WPX ENERGY INC WPX - HELD IN MARGIN Acquired 05/09/16	2,000	8.24	16,508.35	12.0000	24,000.00	7,491.65	N/A	N/A
Total Stocks and ETFs			\$2,718,263.55 \$2,719,657.43		\$3,364,874.98	\$645,428.23	\$112,385.65	3.34
Total Stocks, options & ETFs			\$2,718,263.55		\$3,364,874.98	\$645,428.23	\$112,385.65	3.34

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN Acquired 12/31/13 Acquired 03/09/15 Acquired 05/01/15 Reinvestments	9,970.09000 8,944.54400 4,370.62900 512.84900	10.03 11.18 11.44 10.70	100,018.95 100,018.95 50,018.95 5,492.61		110,368.89 99,016.10 48,382.86 5,677.24	10,349.94 -1,002.85 -1,636.09 184.63		
Total	23,798.11200	\$10.74	\$255,549.46	11.0700	\$263,445.09	\$7,895.63	\$1,063.77	0.40
Client Investment (Excluding Reinvestments)								\$250,056.85
Gain/Loss on Client Investment (Including Reinvestments)								\$13,388.24
PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX - HELD IN MARGIN Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		213,318.84	113,299.89		

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: [REDACTED]-0688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/21/10 nc	3,591.22700	20.04	71,996.58		150,508.32	78,511.74		
Acquired 04/01/16	3,150	35.96	113,292.95		132,016.50	18,723.55		
Reinvestments	147.27100	35.50	5,228.88		6,172.13	943.25		
Total	11,978.42500	\$24.26	\$290,537.36	41.9100	\$502,015.79	\$211,478.43	\$6,815.72	1.36
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$285,308.48								
\$216,707.31								
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 01/12/10 nc	8,190.80837	12.20	100,018.95		118,357.18	18,338.23		
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		133,302.58	33,283.63		
Acquired 11/29/13	3,000	16.16	48,500.95		43,350.00	-5,150.95		
Acquired 05/11/15	2,205.37517	16.98	37,468.95		31,867.67	-5,601.28		
Acquired 04/01/16	8,050	14.17	114,087.45		116,322.51	2,235.06		
Reinvestments m	8,069.12546	14.38	116,092.34		116,598.85	506.51		
Total	38,740.40100	\$13.32	\$516,187.59	14.4500	\$559,798.79	\$43,611.20	\$2,305.05	0.41
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$400,095.25								
\$159,703.54								
Total Open End Mutual Funds								
		\$1,062,274.41		\$1,325,259.67		\$262,985.26		\$10,184.54
Total Mutual Funds		\$1,062,274.41		\$1,325,259.67		\$262,985.26		\$10,184.54
								0.77

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			-6,683.09
08/01	Margin	DIVIDEND		AT & T INC		720.00	
				080116 1,500			
08/01	Margin	DIVIDEND		BRISTOL MYERS SQUIBB		190.00	
				CO			
				080116 500			

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: █████-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01	Margin	DIVIDEND		CVS HEALTH CORPORATION 080116 800		340.00	-5,433.09
08/09	Margin	DIVIDEND		MASTERCARD INC CL A 080916 600		114.00	-5,319.09
08/11	Margin	DIVIDEND		APPLE INC 081116 100		57.00	
08/11	Margin	PRTNRSHP DIST		ENLINK MIDSTREAM PARTNERS LP 081116 5,000		1,950.00	-3,312.09
08/12	Margin	PRTNRSHP DIST		GENESIS ENERGY LP 081216 1,000		690.00	
08/12	Margin	DIVIDEND		GEO GRP INC/THEFFRO 081216 1,500		975.00	
08/12	Margin	PRTNRSHP DIST		MPLX LP COM UNIT RPSTG LIMITED PARTNERSHIP 081216 1,000		510.00	
08/12	Margin	DIVIDEND		PLAINS GP HOLDINGS LP 081216 3,000		693.00	
08/12	Margin	PRTNRSHP DIST		PIPELINE LP 081216 2,500		1,750.00	
08/12	Margin	PRTNRSHP DIST		TALL GRASS ENERGY PARTNER LP 081216 700		528.50	
08/12	Margin	PRTNRSHP DIST		USA COMPRESSION PARTNERS LP-COM UNIT 081216 2,000		1,050.00	2,884.41
08/15	Margin	DIVIDEND		ABBVIE INC 081516 1,300		741.00	
08/15	Margin	PRTNRSHP DIST		CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT 081516 1,000		602.50	
08/15	Margin	PRTNRSHP DIST		ENERGY TRANSFER PARTNERS LP 081516 3,000		3,165.00	
08/15	Margin	DIVIDEND		LEGACY TEXAS FINANCIAL GROUP INC 081516 3,075		461.25	

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 00000000000000000000-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/15	Margin	DIVIDEND		ONEOK INC NEW 081416 2,000 AS OF 8/14/16		1,230.00	
08/15	Margin	DIVIDEND		PROCTER & GAMBLE CO 081516 1,015		679.54	
08/15	Margin	DIVIDEND		TARGA RESOURCES CORP 081516 1,000		910.00	
08/15	Margin	DIVIDEND		TEXAS INSTRUMENTS INC 081516 1,000		380.00	11,053.70
08/19	Margin	DIVIDEND		AMERICAN AIRLINES GROUP INC 081916 2,018		201.80	
08/19	Margin	DIVIDEND		STARBUCKS CORP 081916 500		100.00	11,355.50
08/22	Margin	SALE	-1,000.00000	CST BRANDS INC 082616 1,000		47,611.2	47,591.21
08/26	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM		450.00	58,946.71
08/30	Margin	DIVIDEND		TRACTOR SUPPLY COMPANY 083016 500		120.00	
08/30	Margin	PURCHASE	1,000.00000	HOLLY ENERGY PARTNERS LP INTEREST 07/28THRU 08/29		32,485.2	-32,504.15
08/31	Cash	INTEREST		BANK DEPOSIT SWEEP 083116 59,505		0.13	27,000.90
							27,001.03

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	0.00	08/29	TRANSFER TO	BANK DEPOSIT SWEEP	450.00
08/15	TRANSFER TO	BANK DEPOSIT SWEEP	2,884.41	08/31	REINVEST INT	BANK DEPOSIT SWEEP	0.13
08/16	TRANSFER TO	BANK DEPOSIT SWEEP	8,169.29	08/31	TRANSFER TO	BANK DEPOSIT SWEEP	108.34
08/22	TRANSFER TO	BANK DEPOSIT SWEEP	301.80			ENDING BALANCE	59,505.18
08/26	TRANSFER TO	BANK DEPOSIT SWEEP	47,591.21				

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

AUGUST 1, 2016 - AUGUST 31, 2016
ACCOUNT NUMBER: 0000000000-0688

Statement of interest charged

Period 7/28 thru 8/29

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
07/28	-6,683.09	-	0.0000	-6,683.09	4	5.000	-3.71
08/01	-5,433.09		0.0000	-5,433.09	8	5.000	-6.01
08/09	-5,319.09		0.0000	-5,319.09	2	5.000	-1.48
08/11	-3,312.09		0.0000	-3,312.09	1	5.000	-0.46
Total Interest Charged							-\$11.66

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	4,473.76	0.00	4,473.76	5,151.69	-32,331.64	-27,179.95
Long term	0.00	0.00	0.00	19,727.75	-180,276.12	-160,548.37
Total Realized Gain/Loss	\$4,473.76	\$0.00	\$4,473.76	\$24,879.44	-\$212,607.76	-\$187,728.32

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CST BRANDS INC	1,000.00000	43.0985	06/21/16	08/22/16	47,591.21	43,117.45	4,473.76
CUSIP 12646R105							
Total Short term					\$47,591.21	\$43,117.45	\$4,473.76

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 0688

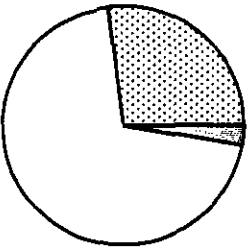
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,717,135.68	\$4,553,649.96
Cash deposited	0.00	15,623.42
Securities deposited	0.00	0.00
Cash withdrawn	-38,000.00	-385,617.16
Securities withdrawn	0.00	0.00
Change in value	118,563.10	614,042.56

Closing value \$4,797,698.78 \$4,797,698.78

Portfolio summary

CURRENT



ASSETS



ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEP 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances	59,505.18	1.25	132,887.30	2.71	13
Stocks, options & ETFs	3,364,874.98	70.84	3,435,786.94	70.17	108,564
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	1,325,259.67	27.90	1,327,682.31	27.12	10,184
Asset value	\$4,749,639.83	100%	\$4,896,356.55	100%	\$118,761
Margin/loan balance	-32,504.15		-98,657.77		
Net asset value	\$4,717,135.68		\$4,797,698.78		

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: -0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$27,001.03	
Income and distributions	8,208.41	105,309.42
Securities sold and redeemed	175,607.69	1,261,622.36
Other additions	0.00	15,623.42
Net additions to cash	\$183,816.10	\$1,382,555.20
Withdrawals by check	-38,000.00	-351,355.00
Securities purchased	-138,587.60	-1,043,968.95
Other subtractions and fees	0.00	-34,262.16
Net subtractions from cash	-\$176,587.60	-\$1,429,586.11
Closing value of cash and sweep balances	\$34,229.53	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.52	3.16
Ordinary dividends and ST capital gains	0.00	2,924.38
Qualified dividends	8,207.89	51,536.69
Partnership distributions	0.00	26,651.00
Total taxable income	\$8,208.41	\$81,115.23
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$8,208.41	\$81,115.23

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	12,846.51	-14,333.44
Long term (L)	58,037.56	-102,510.81
Total	\$70,884.07	-\$116,844.25



SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 0000-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

Per your instructions, copies of this statement have been sent to an interested party.

MARKEN INTEREST, LTD

A PARTNERSHIP

Standard Brokerage

5538-0688

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 0000-0688

Additional information

Gross proceeds	THIS PERIOD 175,607.69	THIS YEAR 1,261,622.36
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	132,887.30	13.28
Interest Period 09/01/16 - 09/30/16			
Total Cash and Sweep Balances		\$132,887.30	\$13.28
Margin/loan balance	0.00	-98,657.77	N/A

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

This section may include foreign equity securities that may be denominated in currencies other than US dollars. The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars. The "Quantity" field reflects total shares held, regardless of the currency in which your shares are denominated. Please contact Your Investment Broker if you have additional questions regarding your foreign security holdings.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
ABBV - HELD IN MARGIN	500	65.63	32,838.90		31,535.00	-1,303.90		
Acquired 05/11/15								
Acquired 07/01/15	500	67.90	33,968.95		31,535.00	-2,433.95		

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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Stocks, options & ETFs Stocks and ETFs continued

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: █████-0688

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/01/16	300	57.23	17,190.50		18,921.00	1,730.50		
Total	1,300	\$64.61	\$83,998.35	63.0700	\$81,991.00	-\$2,007.35	\$2,964.00	3.62
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		45,762.50	28,870.78		
Acquired 12/11/13	750	25.88	19,435.40		27,457.50	8,022.10		
Acquired 01/17/14	9	29.93	269.45		329.49	60.04		
Acquired 04/28/14	9	35.25	317.31		329.49	12.18		
Total	2,018	\$18.29	\$36,913.88	36.6100	\$73,878.98	\$36,965.10	\$807.20	1.09
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		2,374.05	1,049.97		
Acquired 09/27/13	28	68.70	1,923.68		3,165.40	1,241.72		
Acquired 10/01/13	14	69.44	972.22		1,582.70	610.48		
Acquired 01/08/15	5	111.96	559.80		565.25	5.45		
Acquired 07/01/15	32	126.90	4,079.91		3,617.60	-462.31		
Total	100	\$88.60	\$8,859.69	113.0500	\$11,305.00	\$2,445.31	\$228.00	2.02
AT & T INC								
T - HELD IN MARGIN								
Acquired 03/21/16	1,000	38.81	38,834.45		40,610.00	1,775.55		
Acquired 04/01/16	500	38.95	19,498.40		20,305.00	806.60		
Total	1,500	\$38.89	\$58,332.85	40.6100	\$60,915.00	\$2,582.15	\$2,880.00	4.73
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		1,439.80	243.89		
Acquired 05/07/14	95	14.79	1,405.53		1,486.75	81.22		
Total	187	\$13.91	\$2,601.44	15.6500	\$2,926.55	\$325.11	\$56.10	1.92
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41		13,174.00	6,272.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		85,631.00	44,294.60		
Acquired 01/12/11	250	69.85	17,483.55		32,935.00	15,451.45		
Total	1,000	\$65.72	\$65,721.36	131.7400	\$131,740.00	\$66,018.64	\$4,360.00	3.31

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ACCOUNT NUMBER: ████████-0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BRISTOL MYERS SQUIBB								
CO								
BMV - HELD IN MARGIN								
Acquired 09/10/13	1	42.41	42.41		53.92	11.51		
Acquired 10/07/13	11	47.38	521.18		593.12	71.94		
Acquired 02/24/14	15	54.39	815.85		808.80	-7.05		
Acquired 06/10/14	8	46.88	375.08		431.36	56.28		
Acquired 02/24/15	13	61.42	798.53		700.96	-97.57		
Acquired 08/25/15	452	60.00	27,141.48		24,371.84	-2,769.64		
Total	500	\$59.39	\$29,694.53	53.9200	\$26,960.00	-\$2,734.53	\$760.00	2.82
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		30,876.00	13,317.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		72,044.00	34,595.05		
Acquired 05/02/12	7	106.78	747.46		720.44	-27.02		
Acquired 02/12/14	11	112.02	1,232.32		1,132.12	-100.20		
Acquired 08/26/15	500	71.22	35,629.95		51,460.00	15,830.05		
Total	1,518	\$61.01	\$92,617.63	102.9200	\$156,232.56	\$63,614.93	\$6,497.04	4.16
CONTINENTAL RESOURCES								
INC								
CLR - HELD IN MARGIN								
Acquired 04/04/16	1,000	30.06	30,083.95		51,960.00	21,876.05		
Acquired 05/09/16	1,000	38.98	39,001.25		51,960.00	12,958.75		
Total	2,000	\$34.54	\$69,085.20	51.9600	\$103,920.00	\$34,834.80	N/A	N/A
COSTCO WHSL CORP NEW								
COM								
COST - HELD IN MARGIN								
Acquired 01/12/11	350	71.56	25,056.09		53,378.50	28,322.41		
Acquired 11/29/13	150	125.57	18,854.45		22,876.50	4,022.05		
Acquired 01/22/14	500	113.76	56,900.70		76,255.00	19,354.30		
Total	1,000	\$100.81	\$100,811.24	152.5100	\$152,510.00	\$51,698.76	\$1,800.00	1.18
CROSSAMERICA PARTNERS LP								
UNIT LTD PARTNERSHIP INT								
CAPL - HELD IN MARGIN								
Acquired 06/06/16 nc	1,000	24.18	24,206.25	25.3900	25,390.00	1,183.75	2,410.00	9.49

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN								
Acquired 08/26/15	500	60.65	30,348.90		35,970.00	5,621.10		
Acquired 10/15/15	250	64.86	16,233.95		17,985.00	1,751.05		
Total	750	\$62.11	\$46,582.85	71.9400	\$53,955.00	\$7,372.15	\$1,620.00	3.00
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	128.1500	64,075.00	10,710.65	2,050.00	3.19
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN								
Acquired 04/17/12	11	44.20	486.20		978.89	492.69		
Acquired 03/08/13	12	52.13	625.67		1,067.88	442.21		
Acquired 01/30/14	19	67.79	1,288.18		1,690.81	402.63		
Acquired 08/25/15	458	103.33	47,348.53		40,757.42	-6,591.11		
Acquired 04/01/16	300	103.86	31,178.45		26,697.00	-4,481.45		
Total	800	\$101.16	\$80,927.03	88.9900	\$71,192.00	-\$9,735.03	\$1,360.00	1.91
DISNEY WALT COMPANY								
DIS - HELD IN MARGIN								
Acquired 06/23/11	16	37.51	600.16		1,485.76	885.60		
Acquired 06/20/12	100	47.85	4,804.37		9,286.00	4,481.63		
Acquired 11/29/13	400	70.97	28,409.79		37,144.00	8,734.21		
Acquired 05/01/15	200	110.59	22,136.95		18,572.00	-3,564.95		
Acquired 07/01/15	284	114.81	32,624.99		26,372.24	-6,252.75		
Total	1,000	\$88.58	\$88,576.26	92.8600	\$92,860.00	\$4,283.74	\$1,420.00	1.53
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.63	46,648.95		37,000.00	-9,648.95		
Acquired 12/04/15 nc	1,000	33.63	33,654.65		37,000.00	3,345.35		
Acquired 12/22/15 nc	1,000	30.83	30,852.15		37,000.00	6,147.85		
Total	3,000	\$37.05	\$111,155.75	37.0000	\$111,000.00	-\$155.75	\$12,660.00	11.41
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		35,420.00	2,961.25		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		17,710.00	10.25		

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 03/03/16 nc	2,000	10.10	20,238.75		35,420.00	15,181.25		
Total	5,000	\$14.08	\$70,397.25	17.7100	\$88,550.00	\$18,152.75	\$7,800.00	8.81
EXXON MOBIL CORP XOM - HELD IN MARGIN Acquired 10/08/04 nc Acquired 02/11/05 nc	1,000 500	50.11 56.08	50,175.95 28,075.95		87,280.00 43,640.00	37,104.05 15,564.05		
Total	1,500	\$52.17	\$78,251.90	87.2800	\$130,920.00	\$52,668.10	\$4,500.00	3.44
GENERAL ELECTRIC COMPANY GE - HELD IN MARGIN Acquired 01/28/13 Acquired 05/23/13 Acquired 07/29/14 Acquired 08/04/14	30 80 48 14	22.45 23.60 25.65 25.19	673.76 1,888.72 1,231.20 352.66		888.60 2,369.60 1,421.76 414.68	214.84 480.88 190.56 62.02		
Total	172	\$24.11	\$4,146.34	29.6200	\$5,094.64	\$948.30	\$158.24	3.11
GENESIS ENERGY LP GEL - HELD IN MARGIN Acquired 05/09/16 nc	1,000	30.80	30,820.95	37.9700	37,970.00	7,149.05	2,760.00	7.26
GEO GRP INC/THERO GEO - HELD IN MARGIN Acquired 12/18/12	1,300	27.66	35,969.50		30,914.00	-5,055.50		
Acquired 09/10/14	200	28.61 37.09 37.74	37,215.53 7,419.20 7,567.05		4,756.00	-2,663.20		
Total	1,500	\$28.93	\$43,388.70	23.7800	\$35,670.00	-\$7,718.70	\$3,900.00	10.93
GILEAD SCIENCES INC GILD - HELD IN MARGIN Acquired 07/01/15 Acquired 08/25/15	200 200	118.25 105.80	23,668.95 21,178.95		15,824.00 15,824.00	-7,844.95 -5,354.95		
Total	400	\$112.12	\$44,847.90	79.1200	\$31,648.00	-\$13,199.90	\$752.00	2.38
HALLIBURTON COMPANY HAL - HELD IN MARGIN Acquired 10/21/04 nc Acquired 05/04/05 nc Acquired 04/21/11 Acquired 02/04/14	450 1,000 50 14	17.42 21.27 49.87 49.20	7,856.08 21,305.95 2,512.94 688.93		20,196.00 44,880.00 2,244.00 628.32	12,339.92 23,574.05 -268.94 -60.61		

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Stocks, options & ETFs Stocks and ETFs continued

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
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DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/03/15	11	43.25	475.84		493.68	17.84		
Total	1,525	\$21.53	\$32,839.74	44.8600	\$68,442.00	\$35,602.26	\$1,098.00	1.60
HOLLY ENERGY PARTNERS LP								
HEP - HELD IN MARGIN								
Acquired 08/30/16 nc	1,000	32.48	32,504.15	33.9300	33,930.00	1,425.85	2,340.00	6.89
Total	1,000	32.48	32,504.15	33.9300	33,930.00	1,425.85	2,340.00	6.89
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		19,302.00	7,562.21		
Acquired 07/21/14	150	79.59	11,958.94		19,302.00	7,343.06		
Acquired 05/01/15	200	109.32	21,884.93		25,736.00	3,851.07		
Acquired 04/04/16	200	134.66	26,951.09		25,736.00	-1,215.09		
Total	700	\$103.62	\$72,534.75	128.6800	\$90,076.00	\$17,541.25	\$1,932.00	2.14
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		35,439.00	16,015.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		23,626.00	10,634.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		59,065.00	28,201.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		59,065.00	27,447.75		
Acquired 06/23/11	7	65.02	455.14		826.91	371.77		
Acquired 06/18/12	20	66.30	1,326.00		2,362.60	1,036.60		
Total	1,527	\$63.31	\$96,677.08	118.1300	\$180,384.51	\$83,707.43	\$4,886.40	2.71
KAPSTONE PAPER AND PKG								
KS - HELD IN MARGIN								
Acquired 12/20/13	35	28.29	990.33		662.20	-328.13		
Acquired 05/08/14	2,000	26.02	52,058.95		37,840.00	-14,218.95		
Total	2,035	\$26.07	\$53,049.28	18.9200	\$38,502.20	-\$14,547.08	\$814.00	2.11
LEGACY TEXAS FINANCIAL								
LTXB - HELD IN MARGIN								
Acquired 02/26/14	1,000	24.95	24,971.55		31,630.00	6,658.45		
Acquired 04/30/14	2,075	26.42	54,851.45		65,632.25	10,780.80		
Total	3,075	\$25.96	\$79,823.00	31.6300	\$97,262.25	\$17,439.25	\$1,845.00	1.90
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17		712.39	414.22		
Acquired 07/15/14	7	78.43	549.07		712.39	163.32		
Acquired 07/01/15	200	94.47	18,912.95		20,354.00	1,441.05		

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/25/15	186	90.08	16,773.85		18,929.22	2,155.37		
Acquired 04/01/16	200	95.31	19,082.03		20,354.00	1,271.97		
Total	600	\$92.69	\$55,616.07	101.7700	\$61,062.00	\$5,445.93	\$456.00	0.75
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65		57,600.00	765.35		
Acquired 04/01/16	500	55.17	27,608.55		28,800.00	1,191.45		
Total	1,500	\$56.30	\$84,443.20	57.6000	\$86,400.00	\$1,956.80	\$2,340.00	2.71
MPX LP								
COM UNIT RPSTG LIMITED								
PARTNERSHIP								
MPX - HELD IN MARGIN								
Acquired 05/20/16 nc	1,000	33.52	33,543.95	33.8600	33,860.00	316.05	2,040.00	6.02
NXP SEMICONDUCTORS NV								
NXP - HELD IN MARGIN								
Acquired 09/30/16	1,000	101.62	101,648.65	102.0100	102,010.00	361.35	N/A	N/A
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	23.93	47,896.95	51.3900	102,780.00	54,883.05	4,920.00	4.78
PFIZER INCORPORATED m								
PFE - HELD IN MARGIN								
Acquired 11/03/15 nc	1,000	28.61**	28,615.98	33.8700	33,870.00	4,102.44	1,200.00	3.54
PLAINS ALL AMERICAN								
PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 08/25/15 nc	1,000	32.68	32,703.95		31,410.00	-1,293.95		
Acquired 11/03/15 nc	500	32.16	16,101.60		15,705.00	-396.60		
Acquired 12/22/15 nc	1,000	23.01	23,038.85		31,410.00	8,371.15		
Total	2,500	\$28.74	\$71,844.40	31.4100	\$78,525.00	\$6,660.60	\$7,000.00	8.91
PLAINS GP HOLDINGS LP								
PAGP - HELD IN MARGIN								
Acquired 04/01/16	3,000	8.27	24,850.25	12.9400	38,820.00	13,969.75	2,772.00	7.14
PROCTER & GAMBLE CO								
PG - HELD IN MARGIN								
Acquired 02/26/10 nc	1,000	63.22	63,245.25		89,750.00	26,504.75		
Acquired 10/31/13	15	81.18	1,217.84		1,346.25	128.41		
Total	1,015	\$63.51	\$64,463.09	89.7500	\$91,096.25	\$26,633.16	\$2,718.17	2.98

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		19,445.00	572.55		
Acquired 08/25/15	500	37.49	18,759.00		19,445.00	686.00		
Total	1,000	\$37.63	\$37,631.45	38.8900	\$38,890.00	\$1,258.55	\$400.00	1.03
STARBUCKS CORP								
SBUX - HELD IN MARGIN								
Acquired 08/25/15	500	52.33	26,183.95	54.1400	27,070.00	886.05	400.00	1.47
T BANCSHARES INC								
TBNC								
Acquired 12/31/04 nc	10,000	10.00	100,000.00	7.5500	75,500.00	-24,500.00	N/A	N/A
TALLGRASS ENERGY PARTNER LP								
TEP - HELD IN MARGIN								
Acquired 05/09/16 nc	700	43.01	30,125.95	48.2000	33,740.00	3,614.05	2,114.00	6.26
TARGA RESOURCES CORP								
TRGP - HELD IN MARGIN								
Acquired 05/09/16	1,000	38.16	38,188.85	49.1100	49,110.00	10,921.15	3,640.00	7.41
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 08/20/13	100	89.00	8,901.89		23,933.00	15,031.11		
Acquired 01/15/14	500	97.45	48,743.95		119,665.00	70,921.05		
Total	600	\$96.08	\$57,645.84	239.3300	\$143,598.00	\$85,952.16	\$186.00	0.13
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13	500	44.55	22,298.75		27,460.00	5,161.25		
Acquired 08/08/13	500	45.08	22,559.70		27,460.00	4,900.30		
Total	1,000	\$44.86	\$44,858.45	54.9200	\$54,920.00	\$10,061.55	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	70.1800	70,180.00	16,177.53	1,520.00	2.16
TRACTOR SUPPLY COMPANY								
TSCO - HELD IN MARGIN								
Acquired 05/01/15	200	87.13	17,444.95		13,470.00	-3,974.95		

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/01/15	300	91.83	27,567.95		20,205.00	-7,362.95		
Total	500	\$90.03	\$45,012.90	67.3500	\$33,675.00	-\$11,337.90	\$480.00	1.43
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	2,000	18.46	36,938.95	18.8600	37,720.00	781.05	400.00	1.06
VISA INC CLASS A V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83		330.80	163.97		
Acquired 03/26/13	12	41.70	500.49		992.40	491.91		
Acquired 08/25/15	384	69.88	26,854.79		31,756.80	4,902.01		
Acquired 11/03/15	300	77.53	23,278.55		24,810.00	1,531.45		
Acquired 04/04/16	300	77.87	23,382.92		24,810.00	1,427.08		
Total	1,000	\$74.18	\$74,183.58	82.7000	\$82,700.00	\$8,516.42	\$560.00	0.68
WELLS FARGO & CO NEW WFC - HELD IN MARGIN								
Acquired 01/27/09 nc	18	16.34	294.28		797.04	502.76		
Acquired 02/25/09 nc	24	12.43	298.50		1,062.72	764.22		
Acquired 05/07/14	25	49.33	1,233.48		1,107.00	-126.48		
Acquired 02/24/15	24	55.44	1,330.77		1,062.72	-268.05		
Acquired 03/03/15	10	55.46	554.69		442.80	-111.89		
Acquired 04/04/16	399	48.28	19,284.98		17,667.72	-1,617.26		
Total	500	\$45.99	\$22,996.70	44.2800	\$22,140.00	-\$856.70	\$760.00	3.43
WHITING PETROLEUM CORP WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95		17,480.00	-15,634.95		
Acquired 12/22/15	2,000	8.68	17,389.15		17,480.00	90.85		
Acquired 03/03/16	2,000	5.83	11,693.75		17,480.00	5,786.25		
Total	6,000	\$10.37	\$62,197.85	8.7400	\$52,440.00	-\$9,757.85	N/A	N/A

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WPX - ENERGY INC								
WPX - HELD IN MARGIN	2,000	8.24	16,508.35	13.1900	26,380.00	9,871.65	N/A	N/A
Acquired 05/09/16								
Total Stocks and ETFs			\$2,752,127.53		\$3,435,786.94	\$682,507.83	\$108,564.15	3.16
			\$2,753,521.41					
Total Stocks, options & ETFs			\$2,752,127.53		\$3,435,786.94	\$682,507.83	\$108,564.15	3.16

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX - HELD IN MARGIN	9,970.09000	10.03	100,018.95		109,770.69	9,751.74		
Acquired 12/31/13	8,944.54400	11.18	100,018.95		98,479.43	-1,539.52		
Acquired 03/09/15	4,370.62900	11.44	50,018.95		48,120.62	-1,898.33		
Acquired 05/01/15	512.84900	10.70	5,492.61		5,646.47	153.86		
Reinvestments								
Total	23,798.11200	\$10.74	\$255,549.46	11.0100	\$262,017.21	\$6,467.75	\$1,063.77	0.41
Client Investment (Excluding Reinvestments)							\$250,056.85	
Gain/Loss on Client Investment (Including Reinvestments)							\$11,960.36	

PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPX - HELD IN MARGIN	5,089.92700	19.64	100,018.95		219,070.46	119,051.51		
Acquired 01/12/10 nc								

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MARKEN INTEREST, LTD
A PARTNERSHIP

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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: -0688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/21/10 nc	3,591.22700	20.04	71,996.58		154,566.41	82,569.83		
Acquired 04/01/16	3,150	35.96	113,292.95		135,576.00	22,283.05		
Reinvestments	147.27100	35.50	5,228.88		6,338.54	1,109.66		
Total	11,978.42500	\$24.26	\$290,537.36	43.0400	\$515,551.41	\$225,014.05	\$6,815.72	1.32
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$285,308.48			
					\$230,242.93			
HODGES BLUE CHIP EOTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 01/12/10 nc	8,190.80837	12.20	100,018.95		116,309.48	16,290.53		
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		130,996.31	30,977.36		
Acquired 11/29/13	3,000	16.16	48,500.95		42,600.00	-5,900.95		
Acquired 05/11/15	2,205.37517	16.98	37,468.95		31,316.33	-6,152.62		
Acquired 04/01/16	8,050	14.17	114,087.45		114,309.98	222.53		
Reinvestments m	8,069.12546	14.38	116,092.34		114,581.59	-1,510.75		
Total	38,740.40100	\$13.32	\$516,187.59	14.2000	\$550,113.69	\$33,926.10	\$2,305.05	0.42
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$400,095.25			
					\$150,018.44			
Total Open End Mutual Funds			\$1,062,274.41		\$1,327,682.31	\$265,407.90	\$10,184.54	0.77
Total Mutual Funds			\$1,062,274.41		\$1,327,682.31	\$265,407.90	\$10,184.54	0.77

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			27,001.03
09/01	Margin	DIVIDEND		CUMMINS INC 090116 500		512.50	
09/01	Margin	DIVIDEND		PFIZER INCORPORATED 090116 1,000		300.00	



MARKEN INTEREST, LTD
A PARTNERSHIP

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: 0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01	Margin	DIVIDEND		WELLS FARGO & CO NEW 090116 500		190.00	28,003.53
09/02	Margin	DIVIDEND		BOEING CO 090216 1,000		1,090.00	29,093.53
09/06	Margin	DIVIDEND		JOHNSON & JOHNSON 090616 1,527		1,221.60	
09/06	Margin	DIVIDEND		VISA INC CLASS A 090616 1,000		140.00	30,455.13
09/08	Margin	DIVIDEND		MICROSOFT CORP 090816 1,500		540.00	
09/08	Margin	DIVIDEND		SOUTHWEST AIRLINES CO 090816 1,000		100.00	31,095.13
09/09	Margin	DIVIDEND		EXXON MOBIL CORP 090916 1,500		1,125.00	32,220.13
09/12	Margin	DIVIDEND		CHEVRON CORPORATION 091216 1,518		1,624.26	33,844.39
09/13	Margin	SALE	-200.00000	TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT	200.1667	40,013.52	73,857.91
09/14	Margin	SALE	-275.00000	TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT	211.3636	58,104.77	131,962.68
09/15	Margin	DIVIDEND		CULLEN FROST BANKERS INC 091516 750		405.00	
09/15	Margin	DIVIDEND		HOME DEPOT INC 091516 700		483.00	132,850.68
09/20	Margin	SALE	-175.00000	TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT	219.2700	38,352.46	
09/20	Cash	0000120		CHECK 0000120		-38,000.00	133,203.14
09/22	Margin	SALE	-2,000.00000	USA COMPRESSION PARTNERS LP-COM UNIT	18.0829	36,146.06	
09/22	Margin	PURCHASE	2,000.00000	UNITED STATES STEEL CORP NEW	18.4600	-36,938.95	132,410.25
09/23	Margin	DIVIDEND		BANK OF AMERICA CORP 092316 187		14.03	132,424.28
09/28	Margin	DIVIDEND		HALLIBURTON COMPANY 092816 1,525		274.50	132,698.78
09/29	Margin	DIVIDEND		GILEAD SCIENCES INC 092916 400		188.00	132,886.78
09/30	Cash	INTEREST		BANK DEPOSIT SWEEP 093016 132,886		0.52	

SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: ████████-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/30	Margin	SALE	-3,000.00000	BONANZA CREEK ENERGY INC	1.0033	2,990.88	
09/30	Margin	PURCHASE	1,000.00000	NXP SEMICONDUCTORS NV	101.6297	-101,648.65	34,229.53

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01	TRANSFER FROM	BEGINNING BALANCE	59,505.18	09/19	TRANSFER TO	BANK DEPOSIT SWEEP	40,013.52
09/02	TRANSFER FROM	BANK DEPOSIT SWEEP	-31,501.65	09/20	TRANSFER TO	BANK DEPOSIT SWEEP	58,104.77
09/06	TRANSFER TO	BANK DEPOSIT SWEEP	1,090.00	09/20	TRANSFER FROM	BANK DEPOSIT SWEEP	-38,000.00
09/07	TRANSFER TO	BANK DEPOSIT SWEEP	1,361.60	09/26	TRANSFER TO	BANK DEPOSIT SWEEP	37,573.60
09/09	TRANSFER TO	BANK DEPOSIT SWEEP	640.00	09/29	TRANSFER TO	BANK DEPOSIT SWEEP	274.50
09/12	TRANSFER TO	BANK DEPOSIT SWEEP	1,125.00	09/30	REINVEST INT	BANK DEPOSIT SWEEP	0.52
09/13	TRANSFER TO	BANK DEPOSIT SWEEP	1,624.26	09/30	TRANSFER TO	BANK DEPOSIT SWEEP	188.00
09/16	TRANSFER TO	BANK DEPOSIT SWEEP	888.00	09/30	TRANSFER TO	BANK DEPOSIT SWEEP	132,887.30
						ENDING BALANCE	

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	12,846.51	0.00	12,846.51	17,998.20	-32,331.64	-14,333.44
Long term	78,608.43	-20,570.87	58,037.56	98,336.18	-200,846.99	-102,510.81
Total Realized Gain/Loss	\$91,454.94	-\$20,570.87	\$70,884.07	\$116,334.38	-\$233,178.63	-\$116,844.25

First Dallas Securities

MARKEN INTEREST, LTD
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SEPTEMBER 1, 2016 - SEPTEMBER 30, 2016
ACCOUNT NUMBER: ████████-0688

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
USA COMPRESSION PARTNERS LP-COM UNIT CUSIP 90290N109	2,000.00000	11.6403	12/16/15 ^{nc}	09/22/16	36,146.06	23,299.55	12,846.51

Total Short term

\$36,146.06 \$23,299.55 \$12,846.51

^{nc} Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BONANZA CREEK ENERGY INC CUSIP 097793103	3,000.00000	7.8476	09/03/15	09/30/16	2,990.88	23,561.75	-20,570.87
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT CUSIP 882610108	200.00000	89.0000	08/20/13	09/13/16	40,013.52	17,803.79	22,209.73
	275.00000	89.0000	08/20/13	09/14/16	58,104.77	24,480.21	33,624.56
	175.00000	89.0000	08/20/13	09/20/16	38,352.46	15,578.32	22,774.14

Total Long term

\$139,461.63 \$81,424.07 \$58,037.56

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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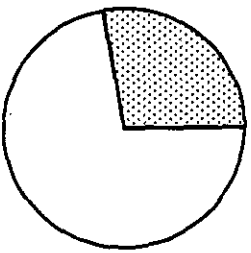
OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 0000-0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,797,698.78	\$4,553,649.96
Cash deposited	0.00	15,623.42
Securities deposited	0.00	0.00
Cash withdrawn	-156,419.23	-542,036.39
Securities withdrawn	0.00	0.00
Change in value	-62,411.83	551,630.73
Closing value	\$4,578,867.72	\$4,578,867.72

Portfolio summary

CURRENT	ASSETS	ASSET TYPE	PREVIOUS VALUE ON SEP 30	%	CURRENT VALUE ON OCT 31	%	ESTIMATED ANN. INCOME
		Cash and sweep balances	132,887.30	2.71	0.00	0.00	0
		Stocks, options & ETFs	3,435,786.94	70.17	3,396,106.88	72.25	107,702
		Fixed income securities	0.00	0.00	0.00	0.00	0
		Mutual funds	1,327,682.31	27.12	1,304,707.20	27.75	13,908
		Asset value	\$4,896,356.55	100%	\$4,700,814.08	100%	\$121,610
		Margin/loan balance	-98,657.77		-121,946.36		
		Net asset value	\$4,797,698.78		\$4,578,867.72		



First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$34,229.53	
Income and distributions	2,445.31	107,754.73
Securities sold and redeemed	0.00	1,261,622.36
Other additions	0.00	15,623.42
Net additions to cash	\$2,445.31	\$1,385,000.51
Withdrawals by check	-150,000.00	-501,355.00
Securities purchased	-2,201.97	-1,046,170.92
Other subtractions and fees	-6,419.23	-40,681.39
Net subtractions from cash	-\$158,621.20	-\$1,588,207.31
Closing value of cash and sweep balances	-\$121,946.36	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.28	3.44
Ordinary dividends and ST capital gains	2,201.97	5,126.35
Qualified dividends	243.06	51,779.75
Partnership distributions	0.00	26,651.00
Total taxable income	\$2,445.31	\$83,560.54
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$2,445.31	\$83,560.54

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-14,333.44
Long term (L)	0.00	-102,510.81
Total	\$0.00	-\$116,844.25



SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

MARKEN INTEREST, LTD

Account type:

A PARTNERSHIP

Brokerage account number:

5538-0688

Tax status:

Taxable

Investment objective/Risk tolerance:

MODERATE GROWTH & INCOME

Time horizon:

Please Provide

Liquidity needs:

Please Provide

Cost Basis Election:

First in, First out

Sweep option:

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

	Paper	Electronic
Statements:		
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X
Other documents:	X	

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 0000-0688

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	1,261,622.36

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE
Margin/loan balance	-121,946.36

Stocks, options & ETFs

Stocks and ETFs
This section may include foreign equity securities that may be denominated in currencies other than US dollars. The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars. The "Quantity" field reflects total shares held, regardless of the currency in which your shares are denominated. Please contact Your Investment Broker if you have additional questions regarding your foreign security holdings.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC								
ABBV - HELD IN MARGIN								
Acquired 05/11/15	500	65.63	32,838.90		27,890.00	-4,948.90		
Acquired 07/01/15	500	67.90	33,968.95		27,890.00	-6,078.95		
Acquired 04/01/16	300	57.23	17,190.50		16,734.00	-456.50		
Total	1,300	\$64.61	\$83,998.35	55.7800	\$72,514.00	-\$11,484.35	\$2,964.00	4.09
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		50,750.00	33,858.28		
Acquired 12/11/13	750	25.88	19,435.40		30,450.00	11,014.60		
Acquired 01/17/14	9	29.93	269.45		365.40	95.95		
Acquired 04/28/14	9	35.25	317.31		365.40	48.09		
Total	2,018	\$18.29	\$36,913.88	40.6000	\$81,930.80	\$45,016.92	\$807.20	0.99
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		2,384.34	1,060.26		

First Dallas Securities

MARKEN INTEREST, LTD
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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
T - HELD IN MARGIN								
Acquired 09/27/13	28	68.70	1,923.68		3,179.12	1,255.44		
Acquired 10/01/13	14	69.44	972.22		1,589.56	617.34		
Acquired 01/08/15	5	111.96	559.80		567.70	7.90		
Acquired 07/01/15	32	126.90	4,079.91		3,633.28	-446.63		
Total	100	\$88.60	\$8,859.69	113.5400	\$11,354.00	\$2,494.31	\$228.00	2.01
AT & T INC								
T - HELD IN MARGIN								
Acquired 03/21/16	1,000	38.81	38,834.45		36,790.00	-2,044.45		
Acquired 04/01/16	500	38.95	19,498.40		18,395.00	-1,103.40		
Total	1,500	\$38.89	\$58,332.85	36.7900	\$55,185.00	-\$3,147.85	\$2,940.00	5.33
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		1,518.00	322.09		
Acquired 05/07/14	95	14.79	1,405.53		1,567.50	161.97		
Total	187	\$13.91	\$2,601.44	16.5000	\$3,085.50	\$484.06	\$56.10	1.82
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41		14,243.00	7,341.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		92,579.50	51,243.10		
Acquired 01/12/11	250	69.85	17,483.55		35,607.50	18,123.95		
Total	1,000	\$65.72	\$65,721.36	142.4300	\$142,430.00	\$76,708.64	\$4,360.00	3.06
BRISTOL MYERS SQUIBB								
CO								
BMV - HELD IN MARGIN								
Acquired 09/10/13	1	42.41	42.41		50.91	8.50		
Acquired 10/07/13	11	47.38	521.18		560.01	38.83		
Acquired 02/24/14	15	54.39	815.85		763.65	-52.20		
Acquired 06/10/14	8	46.88	375.04		407.28	32.20		
Acquired 02/24/15	13	61.42	798.53		661.83	-136.70		
Acquired 08/25/15	452	60.00	27,141.48		23,011.32	-4,130.16		
Total	500	\$59.39	\$29,694.53	50.9100	\$25,455.00	-\$4,239.53	\$760.00	2.99
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		31,425.00	13,866.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		73,325.00	35,876.05		
Acquired 05/02/12	7	106.78	747.46		733.25	-14.21		
Acquired 02/12/14	11	112.02	1,232.32		1,152.25	-80.07		

First Dallas Securities

MARKEN INTEREST, LTD
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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: -0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/26/15	500	71.22	35,629.95		52,375.00	16,745.05		
Total	1,518	\$61.01	\$92,617.63	104.7500	\$159,010.50	\$66,392.87	\$6,557.76	4.12
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN	1,000	30.06	30,083.95		48,910.00	18,826.05		
Acquired 04/04/16	1,000	38.98	39,001.25		48,910.00	9,908.75		
Acquired 05/09/16								
Total	2,000	\$34.54	\$69,085.20	48.9100	\$97,820.00	\$28,734.80	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN	350	71.56	25,056.09		51,754.50	26,698.41		
Acquired 01/12/11	150	125.57	18,854.45		22,180.50	3,326.05		
Acquired 11/29/13	500	113.76	56,900.70		73,935.00	17,034.30		
Acquired 01/22/14								
Total	1,000	\$100.81	\$100,811.24	147.8700	\$147,870.00	\$47,058.76	\$1,800.00	1.22
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT								
CAPL - HELD IN MARGIN	1,000	24.18	24,206.25	25.5500	25,550.00	1,343.75	2,430.00	9.51
Acquired 06/06/16 nc								
CULLEN FROST BANKERS INC								
CFR - HELD IN MARGIN	500	60.65	30,348.90		37,995.00	7,646.10		
Acquired 08/26/15	250	64.86	16,233.95		18,997.50	2,763.55		
Acquired 10/15/15								
Total	750	\$62.11	\$46,582.85	75.9900	\$56,992.50	\$10,409.65	\$1,620.00	2.84
CUMMINS INC								
CMI - HELD IN MARGIN	500	106.69	53,364.35	127.8200	63,910.00	10,545.65	2,050.00	3.20
Acquired 12/14/12								
CVS HEALTH CORPORATION								
CVS - HELD IN MARGIN	11	44.20	486.20		925.10	438.90		
Acquired 04/17/12	12	52.13	625.67		1,009.20	383.53		
Acquired 03/08/13	19	67.79	1,288.18		1,597.90	309.72		
Acquired 01/30/14	458	103.33	47,348.53		38,517.80	-8,830.73		
Acquired 08/25/15	300	103.86	31,178.45		25,230.00	-5,948.45		
Acquired 04/01/16								
Total	800	\$101.16	\$80,927.03	84.1000	\$67,280.00	-\$13,647.03	\$1,360.00	2.02

0688

Stocks and ETFs continued

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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: ██████████-0688

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)

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First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: -0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/23/11	7	65.02	455.14		811.93	356.79		
Acquired 06/18/12	20	66.30	1,326.00		2,319.80	993.80		
Total	1,527	\$63.31	\$96,677.08	115.9900	\$177,116.73	\$80,439.65	\$4,886.40	2.76
KAPSTONE PAPER AND PKG								
KS - HELD IN MARGIN								
Acquired 12/20/13	35	28.29	990.33		634.90	-355.43		
Acquired 05/08/14	2,000	26.02	52,058.95		36,280.00	-15,778.95		
Total	2,035	\$26.07	\$53,049.28	18.1400	\$36,914.90	-\$16,134.38	\$814.00	2.21
LEGACY TEXAS FINANCIAL GROUP INC								
LTXB - HELD IN MARGIN								
Acquired 02/26/14	1,000	24.95	24,971.55		34,210.00	9,238.45		
Acquired 04/30/14	2,075	26.42	54,851.45		70,985.75	16,134.30		
Total	3,075	\$25.96	\$79,823.00	34.2100	\$105,195.75	\$25,372.75	\$1,845.00	1.75
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17		749.14	450.97		
Acquired 07/15/14	200	78.43	549.07		749.14	200.07		
Acquired 07/01/15	186	94.47	18,912.95		21,404.00	2,491.05		
Acquired 08/25/15	200	90.08	16,773.85		19,905.72	3,131.87		
Acquired 04/01/16	200	95.31	19,082.03		21,404.00	2,321.97		
Total	600	\$92.69	\$55,616.07	107.0200	\$64,212.00	\$8,595.93	\$456.00	0.71
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65		59,920.00	3,085.35		
Acquired 04/01/16	500	55.17	27,608.55		29,960.00	2,351.45		
Total	1,500	\$56.30	\$84,443.20	59.9200	\$89,880.00	\$5,436.80	\$2,340.00	2.60
MPLX LP								
COM UNIT RPSTG LIMITED PARTNERSHIP								
MPLX - HELD IN MARGIN								
Acquired 05/20/16 nc	1,000	33.52	33,543.95	34.0200	34,020.00	476.05	2,060.00	6.05
NXP SEMICONDUCTORS NV								
NXPI - HELD IN MARGIN								
Acquired 09/30/16	1,000	101.62	101,648.65	100.0000	100,000.00	-1,648.65	N/A	N/A

OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 0688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	23.93	47,896.95	48.4300	96,860.00	48,963.05	4,920.00	5.07
PFIZER INCORPORATED m	1,000	28.61**	28,615.98	31.7100	31,710.00	2,015.88	1,200.00	3.78
PFE - HELD IN MARGIN								
PLAINS ALL AMERICAN PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 08/25/15 nc	1,000	32.68	32,703.95		30,360.00	-2,343.95		
Acquired 11/03/15 nc	500	32.16	16,101.60		15,180.00	-921.60		
Acquired 12/22/15 nc	1,000	23.01	23,038.85		30,360.00	7,321.15		
Total	2,500	\$28.74	\$71,844.40	30.3600	\$75,900.00	\$4,055.60	\$5,500.00	7.25
PLAINS GP HOLDINGS LP								
PAGP - HELD IN MARGIN								
Acquired 04/01/16	3,000	8.27	24,850.25	12.5600	37,680.00	12,829.75	2,478.00	6.57
PROCTER & GAMBLE CO								
PG - HELD IN MARGIN								
Acquired 02/26/10 nc	1,000	63.22	63,245.25		86,800.00	23,554.75		
Acquired 10/31/13	15	81.18	1,217.84		1,302.00	84.16		
Total	1,015	\$63.51	\$64,463.09	86.8000	\$88,102.00	\$23,638.91	\$2,718.17	3.09
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN								
Acquired 08/25/15	500	37.70	18,872.45		20,025.00	1,152.55		
Acquired 08/25/15	500	37.49	18,759.00		20,025.00	1,266.00		
Total	1,000	\$37.63	\$37,631.45	40.0500	\$40,050.00	\$2,418.55	\$400.00	1.00
STARBUCKS CORP								
SBUX - HELD IN MARGIN								
Acquired 08/25/15	500	52.33	26,183.95	53.0700	26,535.00	351.05	400.00	1.50
T BANCSHARES INC								
TBNC								
Acquired 12/31/04 nc	10,000	10.00	100,000.00	7.3000	73,000.00	-27,000.00	N/A	N/A
TALGRASS ENERGY PARTNER LP								
TEP - HELD IN MARGIN								
Acquired 05/09/16 nc	700	43.01	30,125.95	45.2300	31,661.00	1,535.05	2,226.00	7.03

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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 05/09/16	1,000	38.16	38,188.85	43.9000	43,900.00	5,711.15	3,640.00	8.29
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL - HELD IN MARGIN Acquired 08/20/13 Acquired 01/15/14	100 500	89.00 97.45	8,901.89 48,743.95		26,528.00 132,640.00	17,626.11 83,896.05		
Total	600	\$96.08	\$57,645.84	265.2800	\$159,168.00	\$101,522.16	\$186.00	0.12
TEXAS CAPITAL BANKSHARES INC TCBI - HELD IN MARGIN Acquired 06/27/13 Acquired 08/08/13	500 500	44.55 45.08	22,298.75 22,559.70		29,650.00 29,650.00	7,351.25 7,090.30		
Total	1,000	\$44.86	\$44,858.45	59.3000	\$59,300.00	\$14,441.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN Acquired 12/30/14	1,000	53.99	54,002.47	70.8500	70,850.00	16,847.53	2,000.00	2.82
TRACTOR SUPPLY COMPANY TSCO - HELD IN MARGIN Acquired 05/01/15 Acquired 07/01/15	200 300	87.13 91.83	17,444.95 27,567.95		12,526.00 18,789.00	-4,918.95 -8,778.95		
Total	500	\$90.03	\$45,012.90	62.6300	\$31,315.00	-\$13,697.90	\$480.00	1.53
UNITED STATES STEEL CORP NEW X - HELD IN MARGIN Acquired 09/22/16	2,000	18.46	36,938.95	19.3400	38,680.00	1,741.05	400.00	1.03
VISA INC CLASS A V - HELD IN MARGIN Acquired 03/26/13 Acquired 03/26/13 Acquired 08/25/15 Acquired 11/03/15 Acquired 04/04/16	4 12 384 300 300	41.70 41.70 69.88 77.53 77.87	166.83 500.49 26,854.79 23,278.55 23,382.92		330.04 990.12 31,683.84 24,753.00 24,753.00	163.21 489.63 4,829.05 1,474.45 1,370.08		
Total	1,000	\$74.18	\$74,183.58	82.5100	\$82,510.00	\$8,326.42	\$660.00	0.80

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WELLS FARGO & CO NEW								
WFC - HELD IN MARGIN								
Acquired 01/27/09 nc	18	16.34	294.28		828.18	533.90		
Acquired 02/25/09 nc	24	12.43	298.50		1,104.24	805.74		
Acquired 05/07/14	25	49.33	1,233.48		1,150.25	-83.23		
Acquired 02/24/15	24	55.44	1,330.77		1,104.24	-226.53		
Acquired 03/03/15	10	55.46	554.69		460.10	-94.59		
Acquired 04/04/16	399	48.28	19,284.98		18,357.99	-926.99		
Total	500	\$45.99	\$22,996.70	46.0100	\$23,005.00	\$8.30	\$760.00	3.30
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95		16,480.00	-16,634.95		
Acquired 12/22/15	2,000	8.68	17,389.15		16,480.00	-909.15		
Acquired 03/03/16	2,000	5.83	11,693.75		16,480.00	4,786.25		
Total	6,000	\$10.37	\$62,197.85	8.2400	\$49,440.00	-\$12,757.85	N/A	N/A
WPX ENERGY INC								
WPX - HELD IN MARGIN								
Acquired 05/09/16	2,000	8.24	16,508.35	10.8600	21,720.00	5,211.65	N/A	N/A
Total Stocks and ETFs			\$2,752,127.53		\$3,396,106.88	\$642,901.21	\$107,702.87	3.17
			\$2,753,521.41					
Total Stocks, options & ETFs			\$2,752,127.53		\$3,396,106.88	\$642,901.21	\$107,702.87	3.17

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

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OCTOBER 1, 2016 - OCTOBER 31, 2016
ACCOUNT NUMBER: 0688

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX - HELD IN MARGIN								
Acquired 12/31/13	9,970.09000	10.03	100,018.95		107,976.07	7,957.12		
Acquired 03/09/15	8,944.54400	11.18	100,018.95		96,869.41	-3,149.54		
Acquired 05/01/15	4,370.62900	11.44	50,018.95		47,333.91	-2,685.04		
Reinvestments	512.84900	10.70	5,492.61		5,554.16	61.55		
Total	23,798.11200	\$10.74	\$255,549.46	10.8300	\$257,733.55	\$2,184.09	\$1,063.77 0.41	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$250,056.85								
\$7,676.70								
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		214,489.52	114,470.57		
Acquired 06/21/10 nc	3,591.22700	20.04	71,996.58		151,334.30	79,337.72		
Acquired 04/01/16	3,150	35.96	113,292.95		132,741.00	19,448.05		
Reinvestments	147.27100	35.50	5,228.88		6,206.00	977.12		
Total	11,978.42500	\$24.26	\$290,537.36	42.1400	\$504,770.82	\$214,233.46	\$6,815.72 1.35	
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$285,308.48								
\$219,462.34								
HODGES BLUE CHIP Eqty								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 01/12/10 nc	8,190.80837	12.20	100,018.95		114,179.87	14,160.92		
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		128,597.78	28,578.83		
Acquired 11/29/13	3,000	16.16	48,500.95		41,820.00	-6,680.95		
Acquired 05/11/15	2,205.37517	16.98	37,468.95		30,742.93	-6,726.02		
Acquired 04/01/16	8,050	14.17	114,087.45		112,217.00	-1,870.45		
Reinvestments m	8,224.19346	14.38	118,294.31		114,645.25	-3,649.06		

First Dallas Securities

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Mutual Funds Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	38,895.46900	\$13.33	\$518,389.56	13.9400	\$542,202.83	\$23,813.27	\$6,028.79	1.11
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$400,095.25			
					\$142,107.58			
Total Open End Mutual Funds			\$1,064,476.38		\$1,304,707.20	\$240,230.82	\$13,908.28	1.07
Total Mutual Funds			\$1,064,476.38		\$1,304,707.20	\$240,230.82	\$13,908.28	1.07

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			34,229.53
10/04	Margin	DIVIDEND		HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS 093016 38,740.40100 AS OF 9/30/16		2,201.97	
10/04	Margin	REINVEST DIV	155.06800	HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS REINVEST AT 14.200		-2,201.97	
10/13	Margin	DIVIDEND		KAPSTONE PAPER AND PKG 101316 2.035		203.50	34,229.53
10/17	Cash	ADVISORY FEE		MANAGEMENT FEE		-6,417.03	34,433.03
10/20	Cash	INTEREST		BANK DEPOSIT SWEEP		0.28	28,016.00
10/20	Cash	0000121		INT C&P 0000121		-30,000.00	-1,983.72
10/25	Margin	DIVIDEND		GENERAL ELECTRIC COMPANY 102516 172		39.56	-1,944.16
10/28	Margin	INT CHARGED		INTEREST 09/29THRU 10/27		-2.20	-1,946.36
10/31	Cash	0000122		CPC BRAZOS ENERGY II LP 0000122		-120,000.00	-121,946.36

MARKEN INTEREST, LTD
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ACCOUNT NUMBER: 0000-0688

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01	TRANSFER FROM	BEGINNING BALANCE	132,887.30	10/18	TRANSFER FROM	BANK DEPOSIT SWEEP	-6,417.03
10/05	TRANSFER TO	BANK DEPOSIT SWEEP	-98,657.77	10/20	TRANSFER FROM	BANK DEPOSIT SWEEP	-28,016.00
10/14	TRANSFER TO	BANK DEPOSIT SWEEP	203.50	10/31	ENDING BALANCE		0.00

Statement of interest charged

Period 9/29 thru 10/27

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE	INTEREST CHARGED
10/20	-1,984.00	0.28	0.0000	-1,983.72	1	5.000	-0.28
10/21	-1,983.72		0.0000	-1,983.72	4	5.000	-1.11
10/25	-1,944.16		0.0000	-1,944.16	3	5.000	-0.81

Total Interest Charged

-\$2.20

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Specific instructions and disclosures

Margin accounts

Interest charged on debt balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
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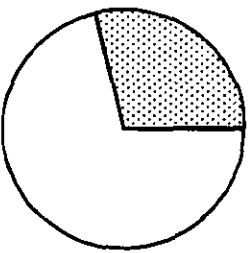
NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: -0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,578,867.72	\$4,553,649.96
Cash deposited	0.00	15,623.42
Securities deposited	0.00	0.00
Cash withdrawn	-50,135.17	-592,171.56
Securities withdrawn	0.00	0.00
Change in value	420,695.45	972,326.18
Closing value	\$4,949,428.00	\$4,949,428.00

Portfolio summary

CURRENT		ASSETS		PREVIOUS		CURRENT		ESTIMATED	
ASSET TYPE	VALUE ON OCT 31	%	VALUE ON NOV 30	%	ANN. INCOME				
Cash and sweep balances	0.00	0.00	9,657.54	0.20	0				
Stocks, options & ETFs	3,396,106.88	72.25	3,511,645.46	70.95	106,478				
Fixed income securities	0.00	0.00	0.00	0.00	0				
Mutual funds	1,304,707.20	27.75	1,428,125.00	28.85	13,908				
Asset value	\$4,700,814.08	100%	\$4,949,428.00	100%	\$120,386				
Margin/loan balance	-121,946.36		0.00						
Net asset value	\$4,578,867.72		\$4,949,428.00						



NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: -0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	-\$121,946.36	124,908.44
Income and distributions	17,153.71	1,752,343.07
Securities sold and redeemed	490,720.71	15,623.42
Other additions	0.00	
Net additions to cash	\$507,874.42	\$1,892,874.93
Withdrawals by check	-50,000.00	-551,355.00
Securities purchased	-326,135.35	-1,372,306.27
Other subtractions and fees	-135.17	-40,816.56
Net subtractions from cash	-\$376,270.52	-\$1,964,477.83
Closing value of cash and sweep balances	\$9,657.54	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.12	3.56
Ordinary dividends and ST capital gains	0.00	5,126.35
Qualified dividends	7,689.59	59,469.34
Partnership distributions	9,464.00	36,115.00
Total taxable income	\$17,153.71	\$100,714.25
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$17,153.71	\$100,714.25

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-10,380.02	-24,713.46
Long term (L)	3,275.90	-99,234.91
Total	-\$7,104.12	-\$123,948.37

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
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Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

MARKEN INTEREST, LTD

A PARTNERSHIP

Standard Brokerage

5538-0688

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 0688

Additional information

Return of capital	THIS PERIOD 619.50	THIS YEAR 619.50	Gross proceeds	THIS PERIOD 490,101.21	THIS YEAR 1,751,723.57
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	9,657.54	0.96
Interest Period 11/01/16 - 11/30/16			

Total Cash and Sweep Balances

\$9,657.54

\$0.96

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN	1,250	13.50	16,891.72		58,050.00	41,158.28		
Acquired 02/22/13	750	25.88	19,435.40		34,830.00	15,394.60		
Acquired 12/11/13	9	29.93	269.45		417.96	148.51		
Acquired 01/17/14 nc	9	35.25	317.31		417.96	100.65		
Acquired 04/28/14 nc								
Total	2,018	\$18.29	\$36,913.88	46.4400	\$93,715.92	\$56,802.04	\$807.20	0.86

First Dallas Securities

MARKEN INTEREST, LTD
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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.08		2,320.92	996.84		
Acquired 09/27/13	28	68.70	1,923.68		3,094.56	1,170.88		
Acquired 10/01/13	14	69.44	972.22		1,547.28	575.06		
Acquired 01/08/15	5	111.96	559.80		552.60	-7.20		
Acquired 07/01/15	32	126.90	4,079.91		3,536.64	-543.27		
Total	100	\$88.60	\$8,859.69	110.5200	\$11,052.00	\$2,192.31	\$228.00	2.06
AT & T INC								
T - HELD IN MARGIN								
Acquired 03/21/16	1,000	38.81	38,834.45		38,630.00	-204.45		
Acquired 04/01/16	500	38.95	19,498.40		19,315.00	-183.40		
Total	1,500	\$38.89	\$58,332.85	38.6300	\$57,945.00	-\$387.85	\$2,940.00	5.07
BANK OF AMERICA CORP								
BAC - HELD IN MARGIN								
Acquired 05/07/13	92	12.99	1,195.91		1,943.04	747.13		
Acquired 05/07/14	95	14.79	1,405.53		2,006.40	600.87		
Acquired 11/23/16	2,813	20.60	57,966.75		59,410.56	1,443.81		
Total	3,000	\$20.19	\$60,568.19	21.1200	\$63,360.00	\$2,791.81	\$900.00	1.42
BOEING CO								
BA - HELD IN MARGIN								
Acquired 10/06/10 nc	100	68.97	6,901.41		15,056.00	8,154.59		
Acquired 11/15/10 nc	650	63.56	41,336.40		97,864.00	56,527.60		
Acquired 01/12/11	250	69.85	17,483.55		37,640.00	20,156.45		
Total	1,000	\$65.72	\$65,721.36	150.5600	\$150,560.00	\$84,838.64	\$4,360.00	2.90
CHEVRON CORPORATION								
CVX - HELD IN MARGIN								
Acquired 03/28/05 nc	300	58.45	17,558.95		33,468.00	15,909.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		78,092.00	40,643.05		
Acquired 05/02/12	7	106.78	747.46		780.92	33.46		
Acquired 02/12/14	11	112.02	1,232.32		1,227.16	-5.16		
Acquired 08/26/15	500	71.22	35,629.95		55,780.00	20,150.05		
Total	1,518	\$61.01	\$92,617.63	111.5600	\$169,348.08	\$76,730.45	\$6,557.76	3.87
CITIGROUP INC NEW								
C - HELD IN MARGIN								
Acquired 11/23/16	1,000	56.66	56,684.45	56.3900	56,390.00	-294.45	640.00	1.13

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CONTINENTAL RESOURCES INC								
CLR - HELD IN MARGIN	1,000	30.06	30,083.95		58,010.00	27,926.05		
Acquired 04/04/16	1,000	38.98	39,001.25		58,010.00	19,008.75		
Acquired 05/09/16	1,000	46.34	46,365.45		58,010.00	11,644.55		
Total	3,000	\$38.48	\$115,450.65	58.0100	\$174,030.00	\$58,579.35	N/A	N/A
COSTCO WHSL CORP NEW COM								
COST - HELD IN MARGIN	350	71.56	25,056.09		52,538.50	27,482.41		
Acquired 01/12/11	150	125.57	18,854.45		22,516.50	3,662.05		
Acquired 11/29/13	500	113.76	56,900.70		75,055.00	18,154.30		
Acquired 01/22/14								
Total	1,000	\$100.81	\$100,811.24	150.1100	\$150,110.00	\$49,298.76	\$1,800.00	1.20
CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT								
CAPL - HELD IN MARGIN	1,000	24.18	24,206.25	26.0000	26,000.00	1,793.75	2,430.00	9.34
Acquired 06/06/16 nc								
CUMMINS INC								
CMI - HELD IN MARGIN	500	106.69	53,364.35	141.7800	70,890.00	17,525.65	2,050.00	2.89
Acquired 12/14/12								
DISNEY WALT COMPANY								
DIS - HELD IN MARGIN	16	37.51	600.16		1,585.92	985.76		
Acquired 06/23/11	100	47.85	4,804.37		9,912.00	5,107.63		
Acquired 06/20/12	400	70.97	28,409.79		39,648.00	11,238.21		
Acquired 11/29/13	200	110.59	22,136.95		19,824.00	-2,312.95		
Acquired 05/01/15	284	114.81	32,624.99		28,150.08	-4,474.91		
Acquired 07/01/15								
Total	1,000	\$88.58	\$88,576.26	99.1200	\$99,120.00	\$10,543.74	\$1,420.00	1.43
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN	1,000	46.63	46,648.95		35,120.00	-11,528.95		
Acquired 10/21/15 nc	1,000	33.63	33,654.65		35,120.00	1,465.35		
Acquired 12/04/15 nc	1,000	30.83	30,852.15		35,120.00	4,267.85		
Acquired 12/22/15 nc								
Total	3,000	\$37.05	\$111,155.75	35.1200	\$105,360.00	-\$5,795.75	\$12,660.00	12.02

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		35,040.00	2,581.25		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		17,520.00	-179.75		
Acquired 03/03/16 nc	2,000	10.10	20,238.75		35,040.00	14,801.25		
Total	5,000	\$14.08	\$70,397.25	17.5200	\$87,600.00	\$17,202.75	\$7,800.00	8.90
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		87,300.00	37,124.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		43,650.00	15,574.05		
Total	1,500	\$52.17	\$78,251.90	87.3000	\$130,950.00	\$52,698.10	\$4,500.00	3.44
GENERAL ELECTRIC COMPANY								
GE - HELD IN MARGIN								
Acquired 01/28/13	30	22.45	673.76		922.80	249.04		
Acquired 05/23/13	80	23.60	1,888.72		2,460.80	572.08		
Acquired 07/29/14	48	25.65	1,231.20		1,476.48	245.28		
Acquired 08/04/14	14	25.19	352.66		430.64	77.98		
Acquired 11/23/16	1,328	31.29	41,580.70		40,849.28	-731.42		
Total	1,500	\$30.48	\$45,727.04	30.7600	\$46,140.00	\$412.96	\$1,380.00	2.99
GENESIS ENERGY LP								
GEL - HELD IN MARGIN								
Acquired 05/09/16 nc	1,000	30.80	30,820.95		34,940.00	4,119.05		
Acquired 11/23/16 nc	1,000	34.46	34,487.25		34,940.00	452.75		
Total	2,000	\$32.65	\$65,308.20	34.9400	\$69,880.00	\$4,571.80	\$5,600.00	8.01
GEO GRP INC/HEPRO								
GEO - HELD IN MARGIN								
Acquired 12/18/12	1,300	27.66	35,969.50		43,238.00	7,268.50		
Acquired 09/10/14	200	28.61	37,215.53		6,652.00	-767.20		
		37.09	7,419.20					
		37.74	7,567.05					
Total	1,500	\$28.93	\$43,388.70	33.2600	\$49,890.00	\$6,501.30	\$3,900.00	7.82
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08		23,890.50	16,034.42		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		53,090.00	31,784.05		

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/21/11	50	49.87	2,512.94		2,654.50	141.56		
Acquired 02/04/14	14	49.20	688.93		743.26	54.33		
Acquired 02/03/15	11	43.25	475.84		583.99	108.15		
Total	1,525	\$21.53	\$32,839.74	53.0900	\$80,962.25	\$48,122.51		1.36
HOLLY ENERGY PARTNERS LP								
HEP - HELD IN MARGIN								
Acquired 08/30/16 nc	1,000	32.48	32,504.15	32.2600	32,260.00	-244.15		7.37
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		19,410.00	7,670.21		
Acquired 07/21/14	150	79.59	11,958.94		19,410.00	7,451.06		
Acquired 05/01/15	200	109.32	21,884.93		25,880.00	3,995.07		
Acquired 04/04/16	200	134.66	26,951.09		25,880.00	-1,071.09		
Total	700	\$103.62	\$72,534.75	129.4000	\$90,580.00	\$18,045.25		2.13
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		33,390.00	13,966.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		22,260.00	9,268.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		55,650.00	24,786.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		55,650.00	24,032.75		
Acquired 06/23/11	7	65.02	455.14		779.10	323.96		
Acquired 06/18/12	20	66.30	1,326.00		2,226.00	900.00		
Total	1,527	\$63.31	\$96,677.08	111.3000	\$169,955.10	\$73,278.02		2.88
KAPSTONE PAPER AND PKG								
KS - HELD IN MARGIN								
Acquired 12/20/13	35	28.29	990.33		715.05	-275.28		
Acquired 05/08/14	2,000	26.02	52,058.95		40,860.00	-11,198.95		
Total	2,035	\$26.07	\$53,049.28	20.4300	\$41,575.05	-\$11,474.23		1.96
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17		715.40	417.23		
Acquired 07/15/14	7	78.43	549.07		715.40	166.33		
Acquired 07/01/15	200	94.47	18,912.95		20,440.00	1,527.05		
Acquired 08/25/15	186	90.08	16,773.85		19,009.20	2,235.35		
Acquired 04/01/16	200	95.31	19,082.03		20,440.00	1,357.97		
Total	600	\$92.69	\$55,616.07	102.2000	\$61,320.00	\$5,703.93		0.74

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DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65		60,260.00	3,425.35		
Acquired 04/01/16	500	55.17	27,608.55		30,130.00	2,521.45		
Total	1,500	\$56.30	\$84,443.20	60.2600	\$90,390.00	\$5,946.80	\$2,340.00	2.59
MPX LP								
COM UNIT RPSTG LIMITED								
PARTNERSHIP								
MPX - HELD IN MARGIN								
Acquired 05/20/16 nc	1,000	33.52	33,543.95	32.8500	32,850.00	-693.95	2,060.00	6.27
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	23.93	47,896.95	54.9300	109,860.00	61,963.05	4,920.00	4.47
PHILIP MORRIS								
INTERNATIONAL INC								
PM - HELD IN MARGIN								
Acquired 11/11/16	700	89.87	62,931.80	88.2800	61,796.00	-1,135.80	2,912.00	4.71
PLAINS ALL AMERICAN								
PIPELINE LP								
PAA - HELD IN MARGIN								
Acquired 08/25/15 nc	1,000	32.68	32,703.95		32,950.00	246.05		
Acquired 11/03/15 nc	500	32.16	16,101.60		16,475.00	373.40		
Acquired 12/22/15 nc	1,000	23.01	23,038.85		32,950.00	9,911.15		
Total	2,500	\$28.74	\$71,844.40	32.9500	\$82,375.00	\$10,530.60	\$5,500.00	6.68
PLAINS GP HLDGS LP								
INT CL A NEW INT								
PAGP - HELD IN MARGIN								
Acquired 04/01/16	1,126	21.51	24,230.75	35.1600	39,590.16	15,359.41	2,477.20	6.25
PROCTER & GAMBLE CO								
PG - HELD IN MARGIN								
Acquired 02/26/10 nc	1,000	63.22	63,245.25		82,460.00	19,214.75		
Acquired 10/31/13	15	81.18	1,217.84		1,236.90	19.06		
Total	1,015	\$63.51	\$64,463.09	82.4600	\$83,696.90	\$19,233.81	\$2,718.17	3.25



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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SOUTHWEST AIRLINES CO								
LUV - HELD IN MARGIN	500	37.70	18,872.45		23,305.00	4,432.55		
Acquired 08/25/15	500	37.49	18,759.00		23,305.00	4,546.00		
Acquired 08/25/15								
Total	1,000	\$37.63	\$37,631.45	46.6100	\$46,610.00	\$8,978.55	\$400.00	0.86
STARBUCKS CORP								
SBUX - HELD IN MARGIN	500	52.33	26,183.95	57.9700	28,985.00	2,801.05	500.00	1.72
Acquired 08/25/15								
T BANCSHARES INC								
TBNC	10,000	10.00	100,000.00	9.8500	98,500.00	-1,500.00	N/A	N/A
Acquired 12/31/04 nc								
TALLGRASS ENERGY PARTNER								
LP								
TEP - HELD IN MARGIN	700	43.01	30,125.95	46.8400	32,788.00	2,662.05	2,226.00	6.78
Acquired 05/09/16 nc								
TARGA RESOURCES CORP								
TRGP - HELD IN MARGIN	1,000	38.16	38,188.85	53.2900	53,290.00	15,101.15	3,640.00	6.83
Acquired 05/09/16								
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN	100	89.00	8,901.89		29,731.00	20,829.11		
Acquired 08/20/13	500	97.45	48,743.95		148,655.00	99,911.05		
Acquired 01/15/14								
Total	600	\$96.08	\$57,645.84	297.3100	\$178,386.00	\$120,740.16	\$186.00	0.10
TEXAS CAPITAL BANCSHARES								
INC								
TCBI - HELD IN MARGIN	500	44.55	22,298.75		36,375.00	14,076.25		
Acquired 06/27/13	500	45.08	22,559.70		36,375.00	13,815.30		
Acquired 08/08/13								
Total	1,000	\$44.86	\$44,858.45	72.7500	\$72,750.00	\$27,891.55	N/A	N/A
TEXAS INSTRUMENTS INC								
TXN - HELD IN MARGIN	1,000	53.99	54,002.47	73.9300	73,930.00	19,927.53	2,000.00	2.70
Acquired 12/30/14								
TRACTOR SUPPLY COMPANY								
TSCO - HELD IN MARGIN	200	87.13	17,444.95		15,014.00	-2,430.95		
Acquired 05/01/15								

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DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/01/15	300	91.83	27,567.95		22,521.00	-5,046.95		
Total	500	\$90.03	\$45,012.90	75.0700	\$37,535.00	-\$7,477.90		1.28
UNITED STATES STEEL CORP								
NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	2,000	18.46	36,938.95	32.3400	64,680.00	27,741.05	400.00	0.61
VISA INC CLASS A								
V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83		309.28	142.45		
Acquired 03/26/13	12	41.70	500.49		927.84	427.35		
Acquired 08/25/15	384	69.88	26,854.79		29,690.88	2,836.09		
Acquired 11/03/15	300	77.53	23,278.55		23,196.00	-82.55		
Acquired 04/04/16	300	77.87	23,382.92		23,196.00	-186.92		
Total	1,000	\$74.18	\$74,183.58	77.3200	\$77,320.00	\$3,136.42	\$660.00	0.85
WELLS FARGO & CO NEW m								
WFC - HELD IN MARGIN								
Acquired 05/09/16	1,000	49.11**	49,115.65	52.9200	52,920.00	3,804.35	1,520.00	2.87
WHITING PETROLEUM CORP								
WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95		24,440.00	-8,674.95		
Acquired 12/22/15	2,000	8.68	17,389.15		24,440.00	7,050.85		
Acquired 03/03/16	2,000	5.83	11,693.75		24,440.00	12,746.25		
Total	6,000	\$10.37	\$62,197.85	12.2200	\$73,320.00	\$11,122.15	N/A	N/A
WPX ENERGY INC								
WPX - HELD IN MARGIN								
Acquired 05/09/16	2,000	8.24	16,508.35	15.5400	31,080.00	14,571.65	N/A	N/A
Total Stocks and ETFs			\$2,581,505.09		\$3,511,645.46	\$930,140.37	\$106,478.73	3.03
Total Stocks, options & ETFs			\$2,581,505.09		\$3,511,645.46	\$930,140.37	\$106,478.73	3.03

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
n Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 0000-0688

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP								
FD RETAIL CL								
PROFESSIONAL MNGD PORT								
HDSMX - HELD IN MARGIN								
Acquired 12/31/13	9,970.09000	10.03	100,018.95		122,931.21	22,912.26		
Acquired 03/09/15	8,944.54400	11.18	100,018.95		110,286.23	10,267.28		
Acquired 05/01/15	4,370.62900	11.44	50,018.95		53,889.85	3,870.90		
Reinvestments	512.84900	10.70	5,492.61		6,323.43	830.82		
Total	23,798.11200	\$10.74	\$255,549.46	12.3300	\$293,430.72	\$37,881.26	\$1,063.77	0.36
Client Investment (Excluding Reinvestments)							\$250,056.85	
Gain/Loss on Client Investment (Including Reinvestments)							\$43,373.87	
PROFESSIONALLY MANAGED								
PORTFOL HODGE FUND								
CL INSTL								
HDPX - HELD IN MARGIN								
Acquired 01/12/10 nc	5,089.92700	19.64	100,018.95		241,517.03	141,498.08		
Acquired 06/21/10 nc	3,591.22700	20.04	71,996.58		170,403.72	98,407.14		
Acquired 04/01/16	3,150	35.96	113,292.95		149,467.50	36,174.55		
Reinvestments	147.27100	35.50	5,228.88		6,988.01	1,759.13		
Total	11,978.42500	\$24.26	\$290,537.36	47.4500	\$568,376.26	\$277,838.90	\$6,815.72	1.20
Client Investment (Excluding Reinvestments)							\$285,308.48	
Gain/Loss on Client Investment (Including Reinvestments)							\$283,067.78	
HODGES BLUE CHIP EQTY								
INCOME FUND RETAIL CL								
PRO MANAGED PORTFOLIOS								
HDPBX - HELD IN MARGIN								
Acquired 01/12/10 nc	8,190.80837	12.20	100,018.95		119,258.17	19,239.22		
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		134,317.34	34,298.39		
Acquired 11/29/13	3,000	16.16	48,500.95		43,680.00	-4,820.95		
Acquired 05/11/15	2,205.37517	16.98	37,468.95		32,110.26	-5,358.69		
Acquired 04/01/16	8,050	14.17	114,087.45		117,207.98	3,120.53		
Reinvestments m	8,224.19346	14.38	118,294.31		119,744.27	1,449.96		

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MARKEN INTEREST, LTD
A PARTNERSHIP

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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: ████████-0688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	38,895,469.00	\$13.33	\$518,389.56	14.5600	\$566,318.02	\$47,928.46	\$6,028.79	1.06
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$400,095.25			
					\$166,222.77			
Total Open End Mutual Funds			\$1,064,476.38		\$1,428,125.00	\$363,648.62	\$13,908.28	0.97
Total Mutual Funds			\$1,064,476.38		\$1,428,125.00	\$363,648.62	\$13,908.28	0.97

This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEET BALANCES
11/01				BEGINNING BALANCE			-121,946.36
11/01	Margin	DIVIDEND		AT & T INC		720.00	
				110116 1,500			
11/01	Margin	DIVIDEND		BRISTOL MYERS SQUIBB CO		190.00	-121,036.36
				110116 500			
11/03	Margin	DIVIDEND		CVS HEALTH CORPORATION		340.00	-120,696.36
				110316 800			
11/07	Margin	SALE	-3,075.00000	LEGACY TEXAS FINANCIAL GROUP INC	33.3465	102,519.30	
11/07	Margin	SALE	-1,000.00000	NXP SEMICONDUCTORS NV	98.9220	98,900.89	
11/07	Margin	PURCHASE	1,000.00000	CONTINENTAL RESOURCES INC	46.3465	-46,365.45	34,358.38
11/09	Margin	DIVIDEND		MASTERCARD INC CL A		114.00	34,472.38
				110916 600			
11/10	Margin	DIVIDEND		APPLE INC		57.00	
				111016 100			
11/10	Margin	DIVIDEND		GEO GRP INC/THEFRO		975.00	
				111016 1,500			
11/10	Margin	PRTNRSHP DIST		HOLLY ENERGY PARTNERS LP		595.00	36,099.38
				111016 1,000			

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MARKEN INTEREST, LTD
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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: -0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/11	Margin	PRTNRSH DIST		ENLINK MIDSTREAM PARTNERS LP 111116 5,000		1,950.00	
11/11	Margin	SALE	-750.00000	CULLEN FROST BANKERS INC	82.8226	62,096.65	
11/11	Margin	PURCHASE	700.00000	PHILIP MORRIS INTERNATIONAL INC	89.8755	-62,931.80	37,214.23
11/14	Margin	PRTNRSH DIST		ENERGY TRANSFER PARTNERS LP 111416 3,000		3,165.00	
11/14	Margin	PRTNRSH DIST		GENESIS ENERGY LP 111416 1,000		700.00	
11/14	Margin	DIVIDEND		LEGACY TEXAS FINANCIAL GROUP INC 111416 3,075		461.25	
11/14	Margin	PRTNRSH DIST		MPX LP COM UNIT RPSTG LIMITED PARTNERSHIP 111416 1,000		515.00	
11/14	Margin	DIVIDEND		ONEOK INC NEW 111416 2,000		1,230.00	
11/14	Margin	PRTNRSH DIST		PLAINS ALL AMERICAN PIPELINE LP 111416 2,500		1,375.00	
11/14	Margin	PRTNRSH DIST		TALLGRASS ENERGY PARTNER LP 111416 700		556.50	
11/14	Margin	RET OF CAPTL		PLAINS GP HOLDINGS LP 111416 3,000		619.50	45,836.48
11/15	Margin	DIVIDEND		ABBVIE INC 111516 1,300		741.00	
11/15	Margin	PRTNRSH DIST		CROSSAMERICA PARTNERS LP UNIT LTD PARTNERSHIP INT 111516 1,000		607.50	
11/15	Margin	DIVIDEND		PROCTER & GAMBLE CO 111516 1,015		679.54	
11/15	Margin	DIVIDEND		TARGA RESOURCES CORP 111516 1,000		910.00	48,774.52
11/16	Margin	CASH IN LIEU		PLAINS GP HLDGS LP CIL FR PLAINS GP HOLDING 111616 @ 34.203600000		19.24	

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ACCOUNT NUMBER: ████████-0688

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/16	Margin	REV SPLIT	1,126.00000	PLAINS GP HLDGS LP INT CL A NEW INT RDST FR PLAINS GP HOLDIN @ .37552085			
11/16	Margin	REV SPLIT	-3,000.00000	PLAINS GP HOLDINGS LPCHG			48,793.76
11/18	Margin	DIVIDEND		COSTCO WHSL CORP NEW COM		450.00	49,243.76
11/21	Margin	DIVIDEND		11816 1,000 AMERICAN AIRLINES GROUP INC		201.80	
11/21	Margin	DIVIDEND		112116 2,018 TEXAS INSTRUMENTS INC		500.00	49,945.56
11/23	Cash	INTEREST	-1,300.00000	112116 1,000 BANK DEPOSIT SWEEP		0.12	
11/23	Margin	SALE	-500.00000	ABBVIE INC	59.9637	77,932.16	
11/23	Margin	SALE	-800.00000	BRISTOL MYERS SQUIBB CO	56.6337	28,297.28	
11/23	Margin	SALE	-400.00000	CVS HEALTH CORPORATION	73.6337	58,886.73	
11/23	Margin	SALE	-1,000.00000	GILEAD SCIENCES INC	75.2120	30,065.19	
11/23	Margin	PURCHASE	2,813.00000	PFIZER INCORPORATED	31.4034	31,383.77	
11/23	Margin	PURCHASE	1,000.00000	BANK OF AMERICA CORP	20.6000	-57,966.75	
11/23	Margin	PURCHASE	1,328.00000	CITIGROUP INC NEW	56.6655	-56,684.45	
11/23	Margin	PURCHASE	1,000.00000	GENERAL ELECTRIC COMPANY	31.2965	-41,580.70	
11/23	Margin	PURCHASE	500.00000	GENESIS ENERGY LP	34.4683	-34,487.25	
11/23	Cash	0000123		WELLS FARGO & CO NEW	52.2000	-26,118.95	
11/29	Margin	DIVIDEND		CPC BRAZOS ENERGY II LP 0000123		-50,000.00	9,672.71
11/29	Margin	DIVIDEND		TRACTOR SUPPLY COMPANY 112916 500		120.00	
11/29	Margin	INT CHARGED		INTEREST 10/28THRU 11/28		-135.17	9,657.54

NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: 0688

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01	TRANSFER TO	BEGINNING BALANCE	0.00	11/22	TRANSFER TO	BANK DEPOSIT SWEEP	701.80
11/14	TRANSFER TO	BANK DEPOSIT SWEEP	38,049.38	11/23	TRANSFER FROM	BANK DEPOSIT SWEEP	-49,945.56
11/15	TRANSFER TO	BANK DEPOSIT SWEEP	7,787.10	11/30	TRANSFER TO	BANK DEPOSIT SWEEP	9,657.54
11/17	TRANSFER TO	BANK DEPOSIT SWEEP	2,957.28	11/30	TRANSFER TO	BANK DEPOSIT SWEEP	9,657.54
11/21	TRANSFER TO	BANK DEPOSIT SWEEP	450.00			ENDING BALANCE	

Statement of interest charged

Period 10/28 thru 11/28

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
10/28	-1,946.36		0.0000	-1,946.36	3	5.000	-0.81
10/31	-121,946.36		0.0000	-121,946.36	1	4.000	-13.55
11/01	-121,036.36		0.0000	-121,036.36	2	4.000	-26.90
11/03	-120,696.36		0.0000	-120,696.36	6	4.000	-80.46
11/09	-120,582.36		0.0000	-120,582.36	1	4.000	-13.40
11/23	-54.44	0.12	0.0000	-54.32	2	5.000	-0.02
11/25	-54.32		0.0000	-54.32	4	5.000	-0.03
Total Interest Charged							-\$135.17

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	1,463.66	-11,843.68	-10,380.02	19,461.86	-44,175.32	-24,713.46
Long term	40,221.10	-36,945.20	3,275.90	138,557.28	-237,792.19	-99,234.91
Total Realized Gain/Loss	\$41,684.76	-\$48,788.88	-\$7,104.12	\$158,019.14	-\$281,967.51	-\$123,948.37

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: ████████-0688

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ABBVIE INC CUSIP 00287Y109	300.00000	57.2385	04/01/16	11/23/16	17,984.35	17,190.50	793.85
CVS HEALTH CORPORATION CUSIP 126650100	300.00000	103.8650	04/01/16	11/23/16	22,082.53	31,178.45	-9,095.92
NXP SEMICONDUCTORS NV CUSIP N6596X109	1,000.00000	101.6297	09/30/16	11/07/16	98,900.89	101,648.65	-2,747.76
PFIZER INCORPORATED CUSIP 717081103	823.00000	30.5703	04/04/16	11/23/16	25,828.88	25,178.31	650.57
PLAINS GP HLDGS LP INT CL A NEW INT CUSIP 72651A207	0.56255	0.0000	11/16/16	11/16/16	19.24	0.00	19.24
Total Short term					\$164,815.89	\$175,195.91	-\$10,380.02

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ABBVIE INC CUSIP 00287Y109	500.00000	65.6399	05/11/15	11/23/16	29,973.90	32,838.90	-2,865.00
BRISTOL MYERS SQUIBB CO CUSIP 110122108	500.00000	67.9000	07/01/15	11/23/16	29,973.91	33,968.95	-3,995.04
	1.00000	42.4100	09/10/13	11/23/16	56.59	42.41	14.18
	11.00000	47.3800	10/07/13	11/23/16	622.54	521.18	101.36
	15.00000	54.3900	02/24/14	11/23/16	848.91	815.85	33.06
	8.00000	46.8800	06/10/14	11/23/16	452.75	375.08	77.67
	13.00000	61.4200	02/24/15	11/23/16	735.72	798.53	-62.81
	452.00000	60.0056	08/25/15	11/23/16	25,580.77	27,141.48	-1,560.71
CVS HEALTH CORPORATION CUSIP 126650100	12.00000	52.1300	03/08/13	11/23/16	883.30	625.67	257.63
	11.00000	44.2000	04/17/12	11/23/16	809.69	486.20	323.49
	19.00000	67.7900	01/30/14	11/23/16	1,398.55	1,288.18	110.37
	458.00000	103.3397	08/25/15	11/23/16	33,712.66	47,348.53	-13,635.87

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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NOVEMBER 1, 2016 - NOVEMBER 30, 2016
ACCOUNT NUMBER: █████-0688

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CULLEN FROST BANKERS INC CUSIP 229899109	500.00000	60.6599	08/26/15	11/11/16	41,397.76	30,348.90	11,048.86
GILEAD SCIENCES INC CUSIP 375558103	250.00000	64.8600	10/15/15	11/11/16	20,698.89	16,233.95	4,464.94
LEGACY TEXAS FINANCIAL GROUP INC CUSIP 52471Y106	200.00000	118.2500	07/01/15	11/23/16	15,032.59	23,668.95	-8,636.36
	200.00000	105.8000	08/25/15	11/23/16	15,032.60	21,178.95	-6,146.35
	1,000.00000	24.9526	02/26/14	11/07/16	33,339.60	24,971.55	8,368.05
Pfizer Incorporated CUSIP 717081103	2,075.00000	26.4253	04/30/14	11/07/16	69,179.70	54,851.45	14,328.25
	3.00000	20.1000	07/22/11	11/23/16	94.15	60.30	33.85
	27.00000	20.1000	07/22/11	11/23/16	847.36	542.70	304.66
	34.00000	22.3400	03/28/12	11/23/16	1,067.04	759.56	307.48
	38.00000	20.1000	07/22/11	11/23/16	1,192.58	763.80	428.78
	20.00000	30.4600	11/12/14	11/23/16	627.67	609.20	18.47
	11.00000	32.7400	01/27/15	11/23/16	345.22	360.22	-15.00
	10.00000	34.1800	02/19/15	11/23/16	313.83	341.89	-28.06
Total Long term					\$324,218.28	\$320,942.38	\$3,275.90

Other term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
Pfizer Incorporated CUSIP 717081103	34.00000	0.0000 UNKNOWN		11/23/16	1,067.04	Not Provided	N/A
Total Other term					\$1,067.04	\$0.00	\$0.00

Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

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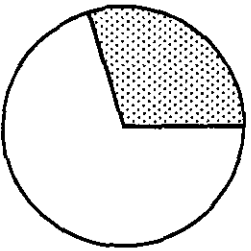
DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: -0688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,949,428.00	\$4,553,649.96
Cash deposited	0.00	15,623.42
Securities deposited	0.00	0.00
Cash withdrawn	-160,051.75	-752,223.31
Securities withdrawn	-77,605.00	-77,605.00
Change in value	81,205.31	1,053,531.49
Closing value	\$4,792,976.56	\$4,792,976.56

Portfolio summary

ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
CURRENT					
ASSETS					
Cash and sweep balances	9,657.54	0.20	0.00	0.00	0
Stocks, options & ETFs	3,511,645.46	70.95	3,365,072.57	70.21	106,030
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	1,428,125.00	28.85	1,428,002.98	29.79	6,028
Asset value	\$4,949,428.00	100%	\$4,793,075.55	100%	\$112,058
Margin/loan balance	0.00		-98.99		
Net asset value	\$4,949,428.00		\$4,792,976.56		



DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 0688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances		
Income and distributions	\$9,657.54	132,980.02
Securities sold and redeemed	8,071.58	1,894,602.17
Other additions	142,259.10	15,623.42
	0.00	
Net additions to cash	\$150,330.68	\$2,043,205.61
Withdrawals by check	-160,000.00	-711,355.00
Securities purchased	-35.46	-1,372,341.73
Other subtractions and fees	-51.75	-40,868.31
Net subtractions from cash	-\$160,087.21	-\$2,124,565.04
Closing value of cash and sweep balances	-\$98.99	

Income summary *

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.08	3.64
Ordinary dividends and ST capital gains	0.00	5,126.35
Qualified dividends	8,036.04	67,505.38
Long term capital gains	35.46	35.46
Partnership distributions	0.00	36,115.00
Total taxable income	\$8,071.58	\$108,785.83
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$8,071.58	\$108,785.83

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-24,713.46
Long term (L)	8,669.94	-90,564.97
Total	\$8,669.94	-\$115,278.43



SNAPSHOT

MARKEN INTEREST, LTD
A PARTNERSHIP

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 5538-0688

Your Investment Broker

GARY BRADSHAW/CRAIG HODGES
Phone: 214-954-1177 / 214-665-9116

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:

Account type:

Brokerage account number:

Tax status:

Investment objective/Risk tolerance:

Time horizon:

Liquidity needs:

Cost Basis Election:

Sweep option:

MARKEN INTEREST, LTD
A PARTNERSHIP

Standard Brokerage

5538-0688

Taxable

MODERATE GROWTH & INCOME

Please Provide

Please Provide

First in, First out

BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party.

Document delivery status

Statements:

Trade confirmations:

Tax documents:

Shareholder communications:

Other documents:

Paper

Electronic

X

X

X

X

X

X

X

X

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 0688

Additional information

Return of capital	THIS PERIOD 0.00	THIS YEAR 619.50	Gross proceeds	THIS PERIOD 142,259.10	THIS YEAR 1,893,982.67
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Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE	
Margin/loan balance	-98.99	

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AMERICAN AIRLINES GROUP INC								
AAL - HELD IN MARGIN								
Acquired 02/22/13	1,250	13.50	16,891.72		58,362.50	41,470.78		
Acquired 12/11/13	750	25.88	19,435.40		35,017.50	15,582.10		
Acquired 01/17/14 nc	9	29.93	269.45		420.21	150.76		
Acquired 04/28/14 nc	9	35.25	317.31		420.21	102.90		
Total	2,018	\$18.29	\$36,913.88	46.6900	\$94,220.42	\$57,306.54	\$807.20	0.86
APPLE INC								
AAPL - HELD IN MARGIN								
Acquired 05/22/13	21	63.05	1,324.06		2,432.22	1,108.14		
Acquired 09/27/13	28	68.70	1,923.68		3,242.96	1,319.28		
Acquired 10/01/13	14	69.44	972.22		1,621.48	649.26		
Acquired 01/08/15	5	111.96	559.80		579.10	19.30		
Acquired 07/01/15	32	126.90	4,079.91		3,706.24	-373.67		
Total	100	\$88.60	\$8,859.69	115.8200	\$11,582.00	\$2,722.31	\$228.00	1.97
AT & T INC								
T - HELD IN MARGIN								
Acquired 03/21/16	1,000	38.81	38,834.45		42,530.00	3,695.55		
Acquired 04/01/16	500	38.95	19,498.40		21,265.00	1,766.60		
Total	1,500	\$38.89	\$58,332.85	42.5300	\$63,795.00	\$5,462.15	\$2,940.00	4.61

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DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 00000688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMERICA CORP BAC - HELD IN MARGIN Acquired 05/07/13 Acquired 05/07/14 Acquired 11/23/16 Total	92 95 2,813 3,000	12.99 14.79 20.60 \$20.19	1,195.91 1,405.53 57,966.75 \$60,568.19	 22.1000	2,033.20 2,099.50 62,167.30 \$66,300.00	837.29 693.97 4,200.55 \$5,731.81	 \$900.00	 1.36
BOEING CO BA - HELD IN MARGIN Acquired 10/06/10 nc Acquired 11/15/10 nc Acquired 01/12/11 Total	100 650 250 1,000	68.97 63.56 69.85 \$65.72	6,901.41 41,336.40 17,483.55 \$65,721.36	 155.6800	15,568.00 101,192.00 38,920.00 \$155,680.00	8,666.59 59,855.60 21,436.45 \$89,958.64	 \$5,680.00	 3.65
CHEVRON CORPORATION CVX - HELD IN MARGIN Acquired 03/28/05 nc Acquired 05/05/05 nc Acquired 05/02/12 Acquired 02/12/14 Acquired 08/26/15 Total	300 700 7 11 500 1,518	58.45 53.43 106.78 112.02 71.22 \$61.01	17,558.95 37,448.95 747.46 1,232.32 35,629.95 \$92,617.63	 117.7000	35,310.00 82,390.00 823.90 1,294.70 58,850.00 \$178,668.60	17,751.05 44,941.05 76.44 62.38 23,220.05 \$86,050.97	 \$6,557.76	 3.67
CITIGROUP INC NEW C - HELD IN MARGIN Acquired 11/23/16 Total	1,000 1,000	56.66 \$56.66	56,684.45 \$56,684.45	59.4300 59.4300	59,430.00 \$59,430.00	2,745.55 \$2,745.55	640.00 \$640.00	1.07 1.07
CONTINENTAL RESOURCES INC CLR - HELD IN MARGIN Acquired 04/04/16 Acquired 05/09/16 Acquired 11/07/16 Total	1,000 1,000 1,000 3,000	30.06 38.98 46.34 \$38.48	30,083.95 39,001.25 46,365.45 \$115,450.65	 51.5400	51,540.00 51,540.00 51,540.00 \$154,620.00	21,456.05 12,538.75 5,174.55 \$39,169.35	 N/A	 N/A
COSTCO WHSL CORP NEW COM COST - HELD IN MARGIN Acquired 01/12/11 Acquired 11/29/13 Acquired 01/22/14 Total	350 150 500 1,000	71.56 125.57 113.76 \$100.81	25,056.09 18,854.45 56,900.70 \$100,811.24	 160.1100	56,038.50 24,016.50 80,055.00 \$160,110.00	30,982.41 5,162.05 23,154.30 \$59,298.76	 \$1,800.00	 1.12

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ACCOUNT NUMBER: ████████-0688

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CROSSAMERICA PARTNERS LP								
UNIT LTD PARTNERSHIP INT								
CAPL - HELD IN MARGIN								
Acquired 06/06/16 nc	1,000	24.18	24,206.25	25.1900	25,190.00	983.75	2,430.00	9.64
CUMMINS INC								
CMI - HELD IN MARGIN								
Acquired 12/14/12	500	106.69	53,364.35	136.6700	68,335.00	14,970.65	2,050.00	2.99
ENERGY TRANSFER PARTNERS LP								
ETP - HELD IN MARGIN								
Acquired 10/21/15 nc	1,000	46.63	46,648.95		35,810.00	-10,838.95		
Acquired 12/04/15 nc	1,000	33.63	33,654.65		35,810.00	2,155.35		
Acquired 12/22/15 nc	1,000	30.83	30,852.15		35,810.00	4,957.85		
Total	3,000	\$37.05	\$111,155.75	35.8100	\$107,430.00	-\$3,725.75	\$12,660.00	11.78
ENLINK MIDSTREAM PARTNERS LP								
ENLK - HELD IN MARGIN								
Acquired 08/26/15 nc	2,000	16.21	32,458.75		36,840.00	4,381.25		
Acquired 11/03/15 nc	1,000	17.68	17,699.75		18,420.00	720.25		
Acquired 03/03/16 nc	2,000	10.10	20,238.75		36,840.00	16,601.25		
Total	5,000	\$14.08	\$70,397.25	18.4200	\$92,100.00	\$21,702.75	\$7,800.00	8.47
EXXON MOBIL CORP								
XOM - HELD IN MARGIN								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		90,260.00	40,084.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		45,130.00	17,054.05		
Total	1,500	\$52.17	\$78,251.90	90.2600	\$135,390.00	\$57,138.10	\$4,500.00	3.32
GENERAL ELECTRIC COMPANY								
GE - HELD IN MARGIN								
Acquired 01/28/13	30	22.45	673.76		948.00	274.24		
Acquired 05/23/13	80	23.60	1,888.72		2,528.00	639.28		
Acquired 07/29/14	48	25.65	1,231.20		1,516.80	285.60		
Acquired 08/04/14	14	25.19	352.66		442.40	89.74		
Acquired 11/23/16	1,328	31.29	41,580.70		41,964.80	384.10		
Total	1,500	\$30.48	\$45,727.04	31.6000	\$47,400.00	\$1,672.96	\$1,440.00	3.04

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ACCOUNT NUMBER: 0688

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
GENESIS ENERGY LP								
GEL - HELD IN MARGIN								
Acquired 05/09/16 nc	1,000	30.80	30,820.95		36,020.00	5,199.05		
Acquired 11/23/16 nc	1,000	34.46	34,487.25		36,020.00	1,532.75		
Total	2,000	\$32.65	\$65,308.20	36.0200	\$72,040.00	\$6,731.80		7.77
GEO GRP INC/THEPRO								
GEO - HELD IN MARGIN								
Acquired 12/18/12	1,300	27.66	35,969.50		46,709.00	10,739.50		
Acquired 09/10/14	200	28.61	37,215.53		7,186.00	-233.20		
		37.09	7,419.20					
		37.74	7,567.05					
Total	1,500	\$28.93	\$43,388.70	35.9300	\$53,895.00	\$10,506.30		7.24
		\$29.86	\$44,782.58					
HALLIBURTON COMPANY								
HAL - HELD IN MARGIN								
Acquired 10/21/04 nc	450	17.42	7,856.08		24,340.50	16,484.42		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		54,090.00	32,784.05		
Acquired 04/21/11	50	49.87	2,512.94		2,704.50	191.56		
Acquired 02/04/14	14	49.20	688.93		757.26	68.33		
Acquired 02/03/15	11	43.25	475.84		594.99	119.15		
Total	1,525	\$21.53	\$32,839.74	54.0900	\$82,487.25	\$49,647.51		1.33
HOLLY ENERGY PARTNERS LP								
HEP - HELD IN MARGIN								
Acquired 08/30/16 nc	1,000	32.48	32,504.15	32.0600	32,060.00	-444.15	2,380.00	7.42
HOME DEPOT INC								
HD - HELD IN MARGIN								
Acquired 05/20/14	150	78.13	11,739.79		20,112.00	8,372.21		
Acquired 07/21/14	150	79.59	11,958.94		20,112.00	8,153.06		
Acquired 05/01/15	200	109.32	21,884.93		26,816.00	4,931.07		
Acquired 04/04/16	200	134.66	26,951.09		26,816.00	-135.09		
Total	700	\$103.62	\$72,534.75	134.0800	\$93,856.00	\$21,321.25		2.06
JOHNSON & JOHNSON								
JNJ - HELD IN MARGIN								
Acquired 04/17/07 nc	300	64.66	19,423.09		34,563.00	15,139.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		23,042.00	10,050.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		57,605.00	26,741.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		57,605.00	25,987.75		

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Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/23/11	7	65.02	455.14		806.47	351.33		
Acquired 06/18/12	20	66.30	1,326.00		2,304.20	978.20		
Total	1,527	\$63.31	\$96,677.08	115.2100	\$175,925.67	\$79,248.59	\$4,886.40	2.78
KAPSTONE PAPER AND PKG								
KS - HELD IN MARGIN								
Acquired 12/20/13	35	28.29	990.33		771.75	-218.58		
Acquired 05/08/14	2,000	26.02	52,058.95		44,100.00	-7,958.95		
Total	2,035	\$26.07	\$53,049.28	22.0500	\$44,871.75	-\$8,177.53	\$814.00	1.81
MASTERCARD INC CL A								
MA - HELD IN MARGIN								
Acquired 03/28/12	7	42.59	298.17		722.75	424.58		
Acquired 07/15/14	7	78.43	549.07		722.75	173.68		
Acquired 07/01/15	200	94.47	18,912.95		20,650.00	1,737.05		
Acquired 08/25/15	186	90.08	16,773.85		19,204.50	2,430.65		
Acquired 04/01/16	200	95.31	19,082.03		20,650.00	1,567.97		
Total	600	\$92.69	\$55,616.07	103.2500	\$61,950.00	\$6,333.93	\$528.00	0.85
MICROSOFT CORP								
MSFT - HELD IN MARGIN								
Acquired 12/29/15	1,000	56.81	56,834.65		62,140.00	5,305.35		
Acquired 04/01/16	500	55.17	27,608.55		31,070.00	3,461.45		
Total	1,500	\$56.30	\$84,443.20	62.1400	\$93,210.00	\$8,766.80	\$2,340.00	2.51
MPX LP								
COM UNIT RPSTG LIMITED								
PARTNERSHIP								
MPX - HELD IN MARGIN								
Acquired 05/20/16 nc	1,000	33.52	33,543.95	34.6200	34,620.00	1,076.05	2,060.00	5.95
ONEOK INC NEW								
OKE - HELD IN MARGIN								
Acquired 12/31/15	2,000	23.93	47,896.95	57.4100	114,820.00	66,923.05	4,920.00	4.28
PHILIP MORRIS								
INTERNATIONAL INC								
PM - HELD IN MARGIN								
Acquired 11/11/16	700	89.87	62,931.80	91.4900	64,043.00	1,111.20	2,912.00	4.54

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
PLAINS ALL AMERICAN PIPELINE LP PAA - HELD IN MARGIN Acquired 08/25/15 nc Acquired 11/03/15 nc Acquired 12/22/15 nc	1,000 500 1,000	32.68 32.16 23.01	32,703.95 16,101.60 23,038.85		32,290.00 16,145.00 32,290.00	-413.95 43.40 9,251.15		
Total	2,500	\$28.74	\$71,844.40	32.2900	\$80,725.00	\$8,880.60	\$5,500.00	6.81
PLAINS GP HLDGS LP INT CL A NEW INT PAGP - HELD IN MARGIN Acquired 04/01/16	1,126	21.51 22.05	24,230.75 24,850.25	34.6800	39,049.68	14,818.93	2,477.20	6.34
PROCTER & GAMBLE CO PG - HELD IN MARGIN Acquired 02/26/10 nc Acquired 10/31/13	1,000 15	63.22 81.18	63,245.25 1,217.84		84,080.00 1,261.20	20,834.75 43.36		
Total	1,015	\$63.51	\$64,463.09	84.0800	\$85,341.20	\$20,878.11	\$2,718.17	3.19
SOUTHWEST AIRLINES CO LUV - HELD IN MARGIN Acquired 08/25/15 Acquired 08/25/15	500 500	37.70 37.49	18,872.45 18,759.00		24,920.00 24,920.00	6,047.55 6,161.00		
Total	1,000	\$37.63	\$37,631.45	49.8400	\$49,840.00	\$12,208.55	\$400.00	0.80
STARBUCKS CORP SBUX - HELD IN MARGIN Acquired 08/25/15	500	52.33	26,183.95	55.5200	27,760.00	1,576.05	500.00	1.80
T BANCSHARES INC TBNC Acquired 12/31/04 nc	2,000	10.00	20,000.00	9.6000	19,200.00	-800.00	N/A	N/A
TALLGRASS ENERGY PARTNER LP TEP - HELD IN MARGIN Acquired 05/09/16 nc	700	43.01	30,125.95	47.4500	33,215.00	3,089.05	2,226.00	6.70
TARGA RESOURCES CORP TRGP - HELD IN MARGIN Acquired 05/09/16	1,000	38.16	38,188.85	56.0700	56,070.00	17,881.15	3,640.00	6.49

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Stocks, options & ETFs Stocks and ETFs continued

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 0000000000-0688

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEX PAC LAND TR SUB SH								
CTF PROPRIETARY UNIT								
TPL - HELD IN MARGIN								
Acquired 08/20/13	100	89.00	8,901.89		29,677.00	20,775.11		
Acquired 01/15/14	500	97.45	48,743.95		148,385.00	99,641.05		
Total	600	\$96.08	\$57,645.84	296.7700	\$178,062.00	\$120,416.16	\$186.00	0.10
TEXAS CAPITAL BANCSHARES INC								
TCBI - HELD IN MARGIN								
Acquired 06/27/13	500	44.55	22,298.75		39,200.00	16,901.25		
Acquired 08/08/13	500	45.08	22,559.70		39,200.00	16,640.30		
Total	1,000	\$44.86	\$44,858.45	78.4000	\$78,400.00	\$33,541.55	N/A	N/A
TEXAS INSTRUMENTS INC TXN - HELD IN MARGIN								
Acquired 12/30/14	1,000	53.99	54,002.47	72.9700	72,970.00	18,967.53	2,000.00	2.74
UNITED STATES STEEL CORP NEW								
X - HELD IN MARGIN								
Acquired 09/22/16	2,000	18.46	36,938.95	33.0100	66,020.00	29,081.05	400.00	0.60
VISA INC CLASS A V - HELD IN MARGIN								
Acquired 03/26/13	4	41.70	166.83		312.08	145.25		
Acquired 03/26/13	12	41.70	500.49		936.24	435.75		
Acquired 08/25/15	384	69.88	26,854.79		29,959.68	3,104.89		
Acquired 11/03/15	300	77.53	23,278.55		23,406.00	127.45		
Acquired 04/04/16	300	77.87	23,382.92		23,406.00	23.08		
Total	1,000	\$74.18	\$74,183.58	78.0200	\$78,020.00	\$3,836.42	\$660.00	0.85
WELLS FARGO & CO NEW m WFC - HELD IN MARGIN								
Acquired 03/26/13	1,000	49.11**	49,115.65	55.1100	55,110.00	5,994.35	1,520.00	2.75
WHITING PETROLEUM CORP WLL - HELD IN MARGIN								
Acquired 08/27/15	2,000	16.54	33,114.95		24,040.00	-9,074.95		
Acquired 12/22/15	2,000	8.68	17,389.15		24,040.00	6,650.85		
Acquired 03/03/16	2,000	5.83	11,693.75		24,040.00	12,346.25		
Total	6,000	\$10.37	\$62,197.85	12.0200	\$72,120.00	\$9,922.15	N/A	N/A



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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WPX ENERGY INC WPX - HELD IN MARGIN Acquired 05/09/16	2,000	8.24	16,508.35	14.5700	29,140.00	12,631.65	N/A	N/A
Total Stocks and ETFs			\$2,367,915.93		\$3,365,072.57	\$997,156.64	\$106,030.73	3.15
Total Stocks, options & ETFs			\$2,367,915.93		\$3,365,072.57	\$997,156.64	\$106,030.73	3.15

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT HDSMX - HELD IN MARGIN Acquired 12/31/13 Acquired 03/09/15 Acquired 05/01/15 Reinvestments	9,970.09000 8,944.54400 4,370.62900 515.65000	10.03 11.18 11.44 10.72	100,018.95 100,018.95 50,018.95 5,528.07		125,722.83 112,790.70 55,113.63 6,502.35	25,703.88 12,771.75 5,094.68 974.28		
Total	23,800.91300	\$10.74	\$255,584.92	12.6100	\$300,129.51	\$44,544.59	N/A	N/A
Client Investment (Excluding Reinvestments)							\$250,056.85	
Gain/Loss on Client Investment (Including Reinvestments)							\$50,072.66	

PROFESSIONALLY MANAGED PORTFOL HODGE FUND CL INSTL HDPX - HELD IN MARGIN Acquired 07/12/10 nc	5,089.92700	19.64	100,018.95		241,924.23	141,905.28		
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ACCOUNT NUMBER: 0688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/21/10 nc	3,591,227.00	20.04	71,996.58		170,691.02	98,694.44		
Acquired 04/01/16	3,150	35.96	113,292.95		149,719.50	36,426.55		
Reinvestments	147,271.00	35.50	5,228.88		6,999.79	1,770.91		
Total	11,978,425.00	\$24.26	\$290,537.36	47.5300	\$569,334.54	\$278,797.18	N/A	N/A
Client Investment (Excluding Reinvestments)							\$285,308.48	
Gain/Loss on Client Investment (Including Reinvestments)							\$284,026.06	
HODGES BLUE CHIP EQTY INCOME FUND RETAIL CL PRO MANAGED PORTFOLIOS HDPBX - HELD IN MARGIN								
Acquired 01/12/10 nc	8,190,808.37	12.20	100,018.95		117,620.00	17,601.05		
Acquired 12/30/10 nc	9,225,092.00	10.84	100,018.95		132,472.32	32,453.37		
Acquired 11/29/13	3,000	16.16	48,500.95		43,080.00	-5,420.95		
Acquired 05/11/15	2,205,375.17	16.98	37,468.95		31,669.19	-5,799.76		
Acquired 04/01/16	8,050	14.17	114,087.45		115,598.00	1,510.55		
Reinvestments m	8,224,193.46	14.38	118,294.31		118,099.42	-194.89		
Total	38,895,469.00	\$13.33	\$518,389.56	14.3600	\$558,538.93	\$40,149.37	\$6,028.79	1.08
Client Investment (Excluding Reinvestments)							\$400,095.25	
Gain/Loss on Client Investment (Including Reinvestments)							\$158,443.68	
Total Open End Mutual Funds								
					\$1,064,511.84	\$1,428,002.98	\$363,491.14	\$6,028.79
					\$1,064,511.84	\$1,428,002.98	\$363,491.14	\$6,028.79
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					\$1,064,511.84	\$1,428,002.98	\$363,491.14	\$6,028.79
					\$1,064,511.84	\$1,428,002.98	\$363,491.14	

First Dallas Securities

MARKEN INTEREST, LTD
A PARTNERSHIP

Page 13 of 16

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 0000125-0688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01	Margin	DIVIDEND		WELLS FARGO & CO NEW 120116 500		190.00	10,660.04
12/02	Margin	DIVIDEND		BOEING CO 120216 1,000		1,090.00	
12/02	Margin	DIVIDEND		STARBUCKS CORP 120216 500		125.00	11,875.04
12/06	Margin	DIVIDEND		JOHNSON & JOHNSON 120616 1,527		1,221.60	
12/06	Margin	DIVIDEND		VISA INC CLASS A 120616 1,000		165.00	13,261.64
12/08	Margin	DIVIDEND		MICROSOFT CORP 120816 1,500		585.00	13,846.64
12/09	Margin	DIVIDEND		EXXON MOBIL CORP 120916 1,500		1,125.00	14,971.64
12/12	Margin	DIVIDEND		CHEVRON CORPORATION 121216 1,518		1,639.44	
12/12	Margin	DIVIDEND		UNITED STATES STEEL CORP NEW 121016 2,000		100.00	16,711.08
12/13	Margin	LT CAP GAIN		AS OF 12/10/16 HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT 120916 23,798.11200		35.46	
12/13	Margin	REINVESTMENT	2.80100	AS OF 12/09/16 HODGES SMALL-MID CAP FD RETAIL CL PROFESSIONAL MNGD PORT REINVEST AT 12.660		-35.46	16,711.08
12/14	Cash	INTEREST		BANK DEPOSIT SWEEP		0.05	
12/14	Margin	SALE	-1,000.00000	DISNEY WALT COMPANY	104.2534	104,232.18	
12/14	Margin	SALE	-500.00000	TRACTOR SUPPLY COMPANY	76.0934	38,026.92	
12/14	Cash		0000124	KENNY MARCHANT 0000124		-100,000.00	58,970.23
12/15	Margin	DIVIDEND		HOME DEPOT INC 121516 700		483.00	59,453.23
12/22	Cash	INTEREST		BANK DEPOSIT SWEEP		0.03	
12/22	Cash		0000125	MARKEN INTERESTS LTD 0000125		-60,000.00	-546.74

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/28	Margin	DIVIDEND		HALLIBURTON COMPANY 122816 1.525		274.50	-272.24
12/29	Margin	INT CHARGED		INTEREST 11/29THRU 12/28		-51.75	-323.99
12/30	Margin	DIVIDEND		BANK OF AMERICA CORP 123016 3.000		225.00	-98.99

Non cash activity detail

This section displays security transfer activity for the current period. The price and value are as of the date of the transfer.

Transfers out

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	VALUE
12/28	Cash	TRANSFER	-5,000.00000	T BANCSHARES INC TO: 77196425-1 LUKE B MARCHANT &	9.7610	-48,805.00
12/30	Cash	TRANSFER	-1,500.00000	T BANCSHARES INC TO: 63606158-1 MATTHEW H MARCHANT C/F	9.6000	-14,400.00
12/30	Cash	TRANSFER	-1,500.00000	T BANCSHARES INC TO: 11365542-1 MATTHEW H. MARCHANT CUST	9.6000	-14,400.00
Total Transfers out:						-\$77,605.00

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	9,657.54	12/13	TRANSFER TO	BANK DEPOSIT SWEEP	1,739.44
12/02	TRANSFER TO	BANK DEPOSIT SWEEP	1,002.50	12/14	TRANSFER FROM	BANK DEPOSIT SWEEP	-16,711.08
12/05	TRANSFER TO	BANK DEPOSIT SWEEP	1,215.00	12/20	TRANSFER TO	BANK DEPOSIT SWEEP	59,453.23
12/07	TRANSFER TO	BANK DEPOSIT SWEEP	1,386.60	12/22	TRANSFER FROM	BANK DEPOSIT SWEEP	-59,453.23
12/09	TRANSFER TO	BANK DEPOSIT SWEEP	585.00	12/31		ENDING BALANCE	0.00
12/12	TRANSFER TO	BANK DEPOSIT SWEEP	1,125.00				

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 00000688

Statement of interest charged

Period 11/29 thru 12/28

DATE	NET BALANCE ALL MARGIN ACCOUNTS	CASH ACCOUNT BALANCE	SHORT POSITIONS MARKET VALUE	ADJUSTED DEBIT BALANCE	NUMBER OF DAYS	INTEREST RATE*	INTEREST CHARGED
12/14	-83,288.92	0.05	0.0000	-83,288.87	1	4.250	-9.83
12/15	-82,805.87		0.0000	-82,805.87	4	4.500	-41.40
12/22	-546.77	0.03	0.0000	-546.74	1	5.250	-0.08
12/23	-546.74		0.0000	-546.74	5	5.250	-0.40
12/28	-272.24		0.0000	-272.24	1	5.250	-0.04
Total Interest Charged							-\$51.75

* The Margin base rate may be adjusted at any time without prior notice to you. For more information, see the Margin Statement of Interest Charges or talk to Your Investment Broker.

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	19,461.86	-44,175.32	-24,713.46
Long term	19,969.47	-11,299.53	8,669.94	158,526.75	-249,091.72	-90,564.97
Total Realized Gain/Loss	\$19,969.47	-\$11,299.53	\$8,669.94	\$177,988.61	-\$293,267.04	-\$115,278.43

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DISNEY WALT COMPANY CUSIP 254687106	100.00000	47.8542	06/20/12	12/14/16	10,423.21	4,804.37	5,618.84
	400.00000	70.9771	11/29/13	12/14/16	41,692.87	28,409.79	13,283.08
	16.00000	37.5100	06/23/11	12/14/16	1,667.71	600.16	1,067.55
	200.00000	110.5900	05/01/15	12/14/16	20,846.44	22,136.95	-1,290.51
	284.00000	114.8100	07/01/15	12/14/16	29,601.95	32,624.99	-3,023.04

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 0000000000-0688

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
TRACTOR SUPPLY COMPANY CUSIP 892356106	200.00000	87.1300	05/01/15	12/14/16	15,210.76	17,444.95	-2,234.19
	300.00000	91.8300	07/01/15	12/14/16	22,816.16	27,567.95	-4,751.79
Total Long term					\$142,259.10	\$133,589.16	\$8,669.94

Specific instructions and disclosures

Margin accounts

Interest charged on debit balances in your margin account appears on this statement. The rate of interest and period covered are indicated. The rate may change from time to time due to interest rate fluctuations or for other reasons. Interest is computed as described in material previously furnished to you. This is a combined statement of your general account and the Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by First Clearing or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

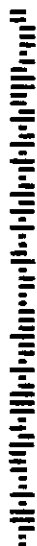


FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
June 1, 2016 - June 30, 2016

Envelope # BBVTKCBCSXSM

00005874 01 AT 0.396 01 TR 00045 FIEH0X02 000000
KEN E MARCHANT
2125 N JOSEY LN
CARROLLTON TX 75006-2995



Fidelity Account KEN E MARCHANT - INDIVIDUAL
▶ Account Number: X73 96

Your Account Value:

Change from Last Period:

▼ \$304,028.44

	This Period	Year-to-Date
Beginning Account Value	\$304,028.44	\$297,754.39
Subtractions	-304,296.54	-304,296.54
Change in Investment Value *	268.10	6,542.15
Ending Account Value **	-	-

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.
** Excludes unpriced securities.

Your Financial Consultant

Joseph Ware Phone: (800) 526-7249
ext. 53873

Contact Information

Online Fidelity.com
FASTSM Automated Telephone (800) 544-5555
Private Client Group (800) 544-5704



Account Value: -

Account # X73-96
KEN E MARCHANT - INDIVIDUAL

Change in Account Value ▼ \$304,028.44

	This Period	Year-to-Date
Beginning Account Value	\$304,028.44	\$297,754.39
Subtractions	-304,296.54	-304,296.54
Withdrawals	-304,296.54	-304,296.54
Change in Investment Value *	268.10	6,542.15
Ending Account Value	-	-
Total Account Trades Jul 2015 - Jun 2016: 0		

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable	-	\$1,075.27
Dividends	-	796.62
Long-term Capital Gains	-	278.65
Total	-	\$1,075.27

Core Account and Credit Balance Cash Flow

Core Account: CASH

	This Period	Year-to-Date
Beginning Balance	\$0.35	\$0.35
Investment Activity		
Securities Sold	304,296.19	304,296.19
Total Investment Activity	\$304,296.19	\$304,296.19

Core Account and Credit Balance Cash Flow (continued)

Core Account: CASH

	This Period	Year-to-Date
Cash Management Activity		
Withdrawals	-304,296.54	-304,296.54
Total Cash Management Activity	-\$304,296.54	-\$304,296.54
Ending Balance	-	-

Realized Gains and Losses from Sales

(May not reflect all gains and losses due to incomplete cost basis)

	This Period	Year-to-Date
Net Short-term Gain/Loss	-1,697.26	-1,697.26
Short-term Gain	1,221.06	1,221.06
Short-term Loss	-2,918.32	-2,918.32
Net Gain/Loss	-\$1,697.26	-\$1,697.26



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
June 1, 2016 - June 30, 2016

Activity

Account # XT3-196
KEN E MARCHANT - INDIVIDUAL

Securities Bought & Sold

Settlement Date	Security Name	Symbol	Description	Quantity	Price	Cost Basis	Transaction Cost	Amount
06/06	FIDELITY NASDAQ COMPOSITE INDEX	315912709	You Sold	-1,532.668	\$65.09000	\$101,553.77a	-	\$99,761.36
06/06	UNSOLICITED ORDER		Short-term loss: \$1,792.41					
06/06	SPARTAN 500 INDEX FD ADVANTAGE CLASS315911701		You Sold	-1,391.611	74.07000	101,855.57a	-	103,076.63
06/06	UNSOLICITED ORDER		Short-term gain: \$1,221.06					
06/06	SPRTN TOTAL MKT INDX FID ADVANTAGE CLASS	315911800	You Sold	-1,676.995	60.50000	102,584.11a	-	101,458.20
06/06	UNSOLICITED ORDER		Short-term loss: \$1,125.91					
Total Securities Sold						\$305,993.45	-	\$304,296.19
Net Securities Bought & Sold							-	\$304,296.19

Withdrawals

Date	Reference	Description	Amount
06/06	CHECK ISSUED	Check Issued	-\$304,296.54
Total Withdrawals			-\$304,296.54

Daily Additions and Subtractions

Date	Total Additions	Total Subtractions	Net Activity	Daily Balance
06/06	-	-\$0.35	-\$0.35	-

Cost basis and gain/loss information is provided as a service to our customers and is based on standards for filing US Federal Tax Returns as determined by Fidelity. This information is not intended to address tax law or reporting requirements applicable in your country of tax residence.

a Average Cost

PR In certain cases, gain/loss information may have been previously reported and is reflected in year to date totals only.





FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
May 1, 2016 - May 31, 2016

Envelope # BBTLTQBBCSHXQ

00007905 02 AT 0.396 02 TR 00053 FIEB1W02 000000
KEN E MARCHANT
2125 N JOSEY LN
CARROLLTON TX 75006-2995



Fidelity Account KEN E MARCHANT - INDIVIDUAL
▶ Account Number: X73 196

Your Account Value:

\$304,028.44

Change from Last Period:

A \$1,280.45

	This Period	Year-to-Date
Beginning Account Value	\$296,747.99	\$297,754.39
Change in Investment Value *	7,280.45	6,274.05
Ending Account Value **	\$304,028.44	\$304,028.44
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$304,028.44	

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

** Excludes unpriced securities.

Your Financial Consultant

Joseph Ware Phone: (800) 526-7249
ext. 53873

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Private Client Group (800) 544-5704



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
May 1, 2016 - May 31, 2016

Account Value:

\$304,028.44

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Change in Account Value

▲ \$7,280.45

Account Holdings

	This Period	Year-to-Date
Beginning Account Value	\$296,747.99	\$297,754.39
Change in Investment Value *	7,280.45	6,274.05
Ending Account Value	\$304,028.44	\$304,028.44
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$304,028.44	
Free Credit Balance	\$0.35	

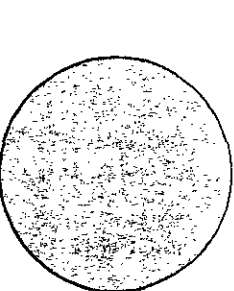
Free credit balances (FCB) include cash credits from the sale of long positions, deposits, cash dividends, and interest payments which have not been transferred to a money market fund or FDI core position. FCB also includes multi-currency positions, FCASH and credit balances that exceed the amount required to satisfy your margin obligations. Refer to the back of your statement for more information.

Total Account Trades Jun 2015 - May 2016: 0

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable	-	\$1,075.27
Dividends	-	796.62
Long-term Capital Gains	-	278.65
Total	-	\$1,075.27



100% Mutual Funds

Holding Type	Value	Percent of Account
Mutual Funds	\$304,028	100%
Core Account	0	-

Ending Market Value of Holdings \$304,028 100%

Please note that, due to rounding, percentages may not add to 100%.

Top Holdings

Description	Value	Percent of Account
Spartan 500 Index FD Advantage Class	\$102,937	34%
Sptrn Total Mkt Indx Fld Advantage Class	101,206	33
Fidelity Nasdaq Composite Index	99,883	33
Cash	0	-
Total	\$304,028	100%



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
May 1, 2016 - May 31, 2016

Holdings

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Core Account

Description	Beginning Market Value May 1, 2016	Quantity May 31, 2016	Price Per Unit May 31, 2016	Ending Market Value May 31, 2016	Total Cost Basis	Unrealized Gain/Loss May 31, 2016	EAI (\$)/ EY (%)
CASH	\$0.350	0.350	\$1.000	\$0.35	not applicable	not applicable	-

For balances below \$10,000.00, the current interest rate is 0.01%.

Total Core Account (0% of account holdings)	0.350			\$0.35			-
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Mutual Funds

Description	Beginning Market Value May 1, 2016	Quantity May 31, 2016	Price Per Unit May 31, 2016	Ending Market Value May 31, 2016	Total Cost Basis	Unrealized Gain/Loss May 31, 2016	EAI (\$)/ EY (%)
Stock Funds							
SPARTAN 500 INDEX FD ADVANTAGE CLASS (FUSVX)	\$101,128.37	1,391.611	\$73.970	\$102,937.47	\$101,855.57	\$1,081.90	\$2,206.75 2.140%
SPRINT TOTAL MKT INDX FID ADVANTAGE CLASS (FSTVX)	99,429.03	1,676.995	60.350	101,206.65	102,584.11	-1,377.46	1,934.46 1.910
FIDELITY NASDAQ COMPOSITE INDEX (FNCMX)	96,190.24	1,532.668	65.170	99,883.97	101,553.77	-1,669.80	815.38 0.820
Total Stock Funds (100% of account holdings)	\$296,747.64			\$304,028.09	\$305,993.45	-\$1,965.36	\$4,956.59
Total Mutual Funds (100% of account holdings)	\$296,747.64			\$304,028.09	\$305,993.45	-\$1,965.36	\$4,956.59

Total Holdings				\$304,028.44	\$305,993.45	-\$1,965.36	\$4,956.59
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All remaining positions held in cash account.



FIDELITY PRIVATE
INVESTMENT
CLIENT GROUP®

INVESTMENT REPORT
May 1, 2016 - May 31, 2016

Estimated Cash Flow

(Rolling as of May 31, 2016)

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Month	Bond & CD Income	Bond & CD Principal	Stock Income	Mutual Fund Income	Total Est. Cash Flow
June 2016	--	--	--	--	--
July	--	--	--	552	552
August	--	--	--	--	--
September	--	--	--	552	552
October	--	--	--	--	--
November	--	--	--	2,334	2,334
December	--	--	--	--	--
January 2017	--	--	--	--	--
February	--	--	--	--	--
March	--	--	--	--	--
April	--	--	--	1,519	1,519
May	--	--	--	--	--
Total	--	--	--	\$4,957	\$4,957

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed rate domestic bond and CD income are calculated using the security's coupon rate. The estimates for domestic common stock and mutual fund income are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.

Bond & CD Income includes interest payments for fixed rate bonds and Certificates of Deposit (CDs).

Bond & CD Principal includes maturing principal payments for CDs and the following bonds: fixed rate, floating rate, variable rate, discount, and zero coupon.

Stock Income includes estimated dividend payments for common stock, ADRs, and REITs.

Mutual Fund Income includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

This table does not include cash flow from the following securities: preferred stocks, international stocks, exchange trade products (ETFs & ETNs), UITs, variable rate bonds, and international bonds, but may be included in future enhancements.

-- not available

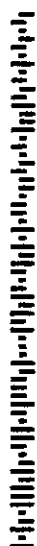


FIDELITY PRIVATE
| CLIENT GROUP®

INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Envelope # BBSSXKBBCRNGN

00008840 02 AT 0.396 02 TR 00066 FIEV3W02 000000
KEN E MARCHANT
2125 N JOSEY LN
CARROLLTON TX 75006-2995



Fidelity Account KEN E MARCHANT - INDIVIDUAL
▶ Account Number: X73-196

Your Account Value:

\$296,747.99

Change from Last Period:

▼ \$796.84

	This Period	Year-to-Date
Beginning Account Value	\$297,544.83	\$297,754.39
Change in Investment Value *	-796.84	-1,006.40
Ending Account Value **	\$296,747.99	\$296,747.99
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$296,747.99	

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

** Excludes unpriced securities.

Your Financial Consultant

Joseph Ware Phone: (800) 526-7249
ext. 53873

Contact Information

Online Fidelity.com
FAST™-Automated Telephone (800) 544-5555
Private Client Group (800) 544-5704

Brokerage services provided by Fidelity Brokerage Services LLC (FBS), Member NYSE, SIPC (800) 544-6666. Brokerage accounts carried by National Financial Services LLC (NFS), Member NYSE, SIPC.



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Account Value:

\$296,747.99

Account # X73-196
KEN E MERCHANT - INDIVIDUAL

Change in Account Value

▼ \$796.84

	This Period	Year-to-Date
Beginning Account Value	\$297,544.83	\$297,754.39
Change in Investment Value *	-796.84	-1,006.40
Ending Account Value	\$296,747.99	\$296,747.99
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$296,747.99	

Free Credit Balance

\$0.35

Free credit balances (FCB) include cash credits from the sale of long positions, deposits, cash dividends, and interest payments which have not been transferred to a money market fund or FDIC core position. FCB also includes multi-currency positions, FCASH and credit balances that exceed the amount required to satisfy your margin obligations. Refer to the back of your statement for more information.

Total Account Trades May 2015 - Apr 2016: 0

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable	\$1,007.88	\$1,075.27
Dividends	796.62	796.62
Long-term Capital Gains	211.26	278.65
Total	\$1,007.88	\$1,075.27



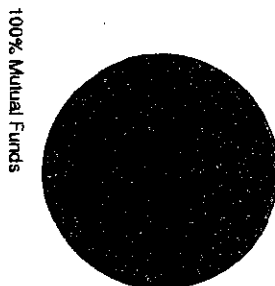
FIDELITY PRIVATE
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INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Account Summary (continued)

Account Holdings

Account # X730196
KEN E MARCHANT - INDIVIDUAL



Holding Type	Value	Percent of Account
Mutual Funds	\$296,747	100%
Core Account	0	-
Ending Market Value of Holdings	\$296,747	100%

Please note that, due to rounding, percentages may not add to 100%.

Top Holdings

Description	Value	Percent of Account
Spartan 500 Index FD Advantage Class	\$101,128	34%
Spartan Total Mkt Index Fid Advantage Class	99,429	34
Fidelity Nasdaq Composite Index	96,190	32
Cash	0	-
Total	\$296,747	100%



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Holdings

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Core Account

Description	Beginning Market Value Apr 1, 2016	Quantity Apr 30, 2016	Price Per Unit Apr 30, 2016	Ending Market Value Apr 30, 2016	Total Cost Basis	Unrealized Gain/Loss Apr 30, 2016	EAI (\$)/ EY (%)
CASH	\$0.350	0.350	\$1.000	\$0.35	not applicable	not applicable	-

For balances below \$10,000.00, the current interest rate is 0.01%.

Total Core Account (0% of account holdings)	\$0.350			\$0.35			-
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Mutual Funds

Description	Beginning Market Value Apr 1, 2016	Quantity Apr 30, 2016	Price Per Unit Apr 30, 2016	Ending Market Value Apr 30, 2016	Total Cost Basis	Unrealized Gain/Loss Apr 30, 2016	EAI (\$)/ EY (%)
Stock Funds							
SPARTAN 500 INDEX FD ADVANTAGE CLASS (FUSVX)	\$100,747.81	1,391.611	\$72.670	\$101,128.37	\$101,855.57	-\$727.20	\$2,206.75 2.180%
SPRINT TOTAL MKT INDX FID ADVANTAGE CLASS (FSTVX)	98,813.20	1,676.995	59.290	99,429.03	102,584.11	-3,155.08	1,934.46 1.950
FIDELITY NASDAQ COMPOSITE INDEX (FNCMX)	97,983.47	1,532.668	62.760	96,190.24	101,553.77	-5,363.53	815.38 0.850

Total Stock Funds (100% of account holdings)	\$297,544.48			\$296,747.64	\$305,993.45	-\$9,245.81	\$4,956.59
--	--------------	--	--	--------------	--------------	-------------	------------

Total Mutual Funds (100% of account holdings)	\$297,544.48			\$296,747.64	\$305,993.45	-\$9,245.81	\$4,956.59
---	--------------	--	--	--------------	--------------	-------------	------------

Total Holdings				\$296,747.99	\$305,993.45	-\$9,245.81	\$4,956.59
----------------	--	--	--	--------------	--------------	-------------	------------

All remaining positions held in cash account.



FIDELITY PRIVATE
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INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Activity

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
04/15	SPARTAN 500 INDEX FD ADVANTAGE CLASS	315911701	Reinvestment	7.142	\$73.20000	-\$522.78
04/15	SPARTAN 500 INDEX FD ADVANTAGE CLASS	315911701	Dividend Received	-	-	495.09
04/15	SPARTAN 500 INDEX FD ADVANTAGE CLASS	315911701	Long-Term Cap Gain	-	-	27.69
04/15	SPRTN TOTAL MKT INDX FID ADVANTAGE CLASS	315911800	Reinvestment	8.135	59.630	-485.10
04/15	SPRTN TOTAL MKT INDX FID ADVANTAGE CLASS	315911800	Dividend Received	-	-	301.53
04/15	SPRTN TOTAL MKT INDX FID ADVANTAGE CLASS	315911800	Long-Term Cap Gain	-	-	183.57
Total Dividends, Interest & Other Income						-



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Estimated Cash Flow
(Rolling as of April 30, 2016)

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Month	Bond & CD Income	Bond & CD Principal	Stock Income	Mutual Fund Income	Total Est. Cash Flow
May 2016	--	--	--	--	--
June	--	--	--	--	--
July	--	--	--	552	552
August	--	--	--	--	--
September	--	--	--	552	552
October	--	--	--	--	--
November	--	--	--	2,334	2,334
December	--	--	--	--	--
January 2017	--	--	--	--	--
February	--	--	--	--	--
March	--	--	--	1,519	1,519
April	--	--	--	--	--
Total	--	--	--	\$4,957	\$4,957

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed rate domestic bond and CD income are calculated using the security's coupon rate. The estimates for domestic common stock and mutual fund income are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.

Bond & CD Income includes interest payments for fixed rate bonds and Certificates of Deposit (CDs).

Bond & CD Principal includes maturing principal payments for CDs and the following bonds: fixed rate, floating rate, variable rate, discount, and zero coupon.

Stock Income includes estimated dividend payments for common stock, ADRs, and REITs.

Mutual Fund Income includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

This table does not include cash flow from the following securities: preferred stocks, international stocks, exchange trade products (ETFs & ETNs), UITs, variable rate bonds, and international bonds, but may be included in future enhancements.

-- not available

Additional Information and Endnotes

- ▶ You could lose money by investing in a money market fund ("fund"). Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund's weekly liquid assets fall below 30% of its total assets because of market conditions or other factors.

EAI for fixed rate domestic bonds and CDs is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. This third party data may not be promptly updated to reflect various corporate actions (for example, when an issuer has missed a scheduled dividend payment, announced changes to a payment schedule, or declared a stock split) and, as a result, the EAI and EY may be over or understated. Interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions. Please refer to the [Help/Glossary on Fidelity.com](#) for additional information regarding these calculations.

EAI and EY are not provided for: preferred stocks, exchange traded products (ETFs & ETNs), UITS, variable rate bonds, and international stocks & bonds, but may be included in the future. EAI is not displayed for amounts less than \$10.

For more information about your statement, please refer to our [Frequently Asked Questions](#) document at [Fidelity.com/statements](#).

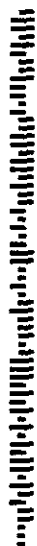
**INVESTMENT REPORT**
March 1, 2016 - March 31, 2016

Account Number: X73-196

\$297,544.83

▲ \$19,233.36

2125 N JOSEY LN
CARROLLTON TX 75006-2995



Joseph Ware
Phone: (800) 526-7249
ext. 53873

Online Fidelity.com

FASTSM-Automated Telephone (800) 544-5555
Private Client Group (800) 544-5704

• **Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.**



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
March 1, 2016 - March 31, 2016

Account Value:

\$297,544.83

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Change in Account Value

▲ \$19,233.36

Account Holdings

	This Period	Year-to-Date
Beginning Account Value	\$278,311.47	\$297,754.39
Change in Investment Value *	19,233.36	-209.56
Ending Account Value	\$297,544.83	\$297,544.83
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$297,544.83	

Free Credit Balance

\$0.35

Free credit balances (FCB) include cash credits from the sale of long positions, deposits, cash dividends, and interest payments which have not been transferred to a money market fund or FDIC core position. FCB also includes multi-currency positions, FCASH and credit balances that exceed the amount required to satisfy your margin obligations. Refer to the back of your statement for more information.

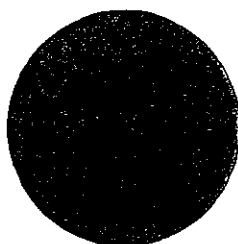
Total Account Trades Apr 2015 - Mar 2016: 0

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable	-	\$67.39
Long-term Capital Gains	-	67.39
Total	-	\$67.39

100% Mutual Funds



Holding Type	Value	Percent of Account
Mutual Funds	\$297,544	100%
Core Account	0	-
Ending Market Value of Holdings	\$297,544	100%

Please note that, due to rounding, percentages may not add to 100%.

Top Holdings

Description	Value	Percent of Account
Spartan 500 Index FD Advantage Class	\$100,747	34%
Sptn Total Mkt Indx Fld Advantage Class	98,813	33
Fidelity Nasdaq Composite Index	97,983	33
Cash	0	-
Total	\$297,544	100%



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
March 1, 2016 - March 31, 2016

Holdings

Account # X730196
KEN E MARCHANT - INDIVIDUAL

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
CASH	0.350	\$1.000	\$0.35	not applicable	not applicable		
For balances below \$10,000.00, the current interest rate is 0.01%.							
Total Core Account (0% of account holdings)			\$0.35				

Mutual Funds

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
SPARTAN 500 INDEX FD ADVANTAGE CLASS (FUSVX)	1,384.469	\$72.770	\$100,747.81	\$101,332.79	-\$584.98	\$2,144.76	2.130%
SPRINT TOTAL MKT INDX FID ADVANTAGE CLASS (FSTVX)	1,668.860	59.210	98,813.20	102,099.01	-3,285.81	1,902.98	1.930
FIDELITY NASDAQ COMPOSITE INDEX (FNCMX)	1,532.668	63.930	97,983.47	101,553.77	-3,570.30	815.38	0.830

Total Stock Funds (100% of account holdings)

Total Mutual Funds (100% of account holdings)

	\$297,544.48	\$304,985.57	-\$7,441.09	\$4,863.12
Total Stock Funds (100% of account holdings)	\$297,544.48	\$304,985.57	-\$7,441.09	\$4,863.12
Total Mutual Funds (100% of account holdings)	\$297,544.48	\$304,985.57	-\$7,441.09	\$4,863.12
Total Holdings	\$297,544.83	\$304,985.57	-\$7,441.09	\$4,863.12

All positions held in cash account unless otherwise indicated.

EAI Estimated Annual Income (EAI) & Estimated Yield (EY) - EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EY is calculated by dividing the EAI by current EAI for a security position by its statement closing date market value. EY reflects only the income generated by an investment; it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated. EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented. Actual income and yield might be higher or lower. EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security. For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



FIDELITY PRIVATE
CLIENT GROUP

INVESTMENT REPORT
March 1, 2016 - March 31, 2016

Estimated Cash Flow

(Rolling as of March 31, 2016)

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Month	Bond & CD Income	Bond & CD Principal	Stock Income	Mutual Fund Income	Total Est. Cash Flow
April 2016	--	--	--	\$1,488	\$1,488
May	--	--	--	--	--
June	--	--	--	--	--
July	--	--	--	536	536
August	--	--	--	--	--
September	--	--	--	--	--
October	--	--	--	536	536
November	--	--	--	--	--
December	--	--	--	2,303	2,303
January 2017	--	--	--	--	--
February	--	--	--	--	--
March	--	--	--	--	--
Total	--	--	--	\$4,863	\$4,863

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed rate domestic bond and CD income are calculated using the security's coupon rate. The estimates for domestic common stock and mutual fund income are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.

Bond & CD Income includes interest payments for fixed rate bonds and Certificates of Deposit (CDs).

Bond & CD Principal includes maturing principal payments for CDs and the following bonds: fixed rate, floating rate, variable rate, discount, and zero coupon.

Stock Income includes estimated dividend payments for common stock, ADRs, and REITs.

Mutual Fund Income includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

This table does not include cash flow from the following securities: preferred stocks, international stocks, exchange trade products (ETFs & ETNs), UITs, variable rate bonds, and international bonds, but may be included in future enhancements.

--- not available



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
February 1, 2016 - February 29, 2016

Fidelity Account KEN E MARCHANT - INDIVIDUAL

Account Number: X73-196

Envelope # BBRKHKBBCRTQZ

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KEN E MARCHANT

2125 N JOSEY LN

CARROLLTON TX 75006-2995

\$278,311.47

Change from Last Period:

▼ \$1,108.22

	This Period	Year-to-Date
Beginning Account Value	\$279,419.69	\$297,754.39
Change in Investment Value *	-1,108.22	-19,442.92
Ending Account Value **	\$278,311.47	\$278,311.47

Accrued Interest (AI) 0.00

Ending Account Value Incl. AI \$278,311.47

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.
** Excludes unpriced securities.

Your Financial Consultant

Joseph Ware

Phone: (800) 526-7249
ext. 53873

Contact Information

Online

Fidelity.com

FASTSM-Automated Telephone

(800) 544-5555

Private Client Group

(800) 544-5704



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
February 1, 2016 - February 29, 2016

Account Value:

\$278,311.47

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Change in Account Value

▼ \$1,108.22

Account Holdings

	This Period	Year-to-Date
Beginning Account Value	\$279,419.69	\$297,754.39
Change in Investment Value *	-1,108.22	-19,442.92
Ending Account Value	\$278,311.47	\$278,311.47
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$278,311.47	

Free Credit Balance

\$0.35

Free credit balances (FCB) include cash credits from the sale of long positions, deposits, cash dividends, and interest payments which have not been transferred to a money market fund or FDIC core position. FCB also includes multi-currency positions, FCASH and credit balances that exceed the amount required to satisfy your margin obligations. Refer to the back of your statement for more information.

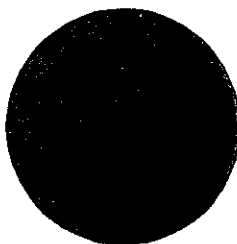
Total Account Trades Mar 2015 - Feb 2016: 0

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable	-	\$67.39
Long-term Capital Gains	-	67.39
Total	-	\$67.39

100% Mutual Funds



Holding Type	Value	Percent of Account
Mutual Funds	\$278,311	100%
Core Account	0	-
Ending Market Value of Holdings	\$278,311	100%

Please note that, due to rounding, percentages may not add to 100%.

Top Holdings

Description	Value	Percent of Account
Spartan 500 Index FD Advantage Class	\$94,351	34%
Sptrn Total Mkt Indx Fld Advantage Class	92,321	33
Fidelity Nasdaq Composite Index	91,638	33
Cash	0	-
Total	\$278,311	100%



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
February 1, 2016 - February 29, 2016

Holdings

Account # X73 196
KEN E MARCHANT - INDIVIDUAL

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
CASH	0.350	\$1.000	\$0.35	not applicable	not applicable		
<i>For balances below \$10,000.00, the current interest rate is 0.01%.</i>							
Total Core Account (0% of account holdings)			\$0.35				

Mutual Funds

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
SPARTAN 500 INDEX FD ADVANTAGE CLASS (FUSVX)	1,384.469	\$68.150	\$94,351.56	\$101,332.79	-\$6,981.23	\$2,144.76	2.270%
SPRTN TOTAL MKT INDX FID ADVANTAGE CLASS (FSTVX)	1,668.860	55.320	92,321.34	102,099.01	-9,777.67	1,902.98	2.060
FIDELITY NASDAQ COMPOSITE INDEX (FNCMX)	1,532.668	59.790	91,638.22	101,553.77	-9,915.55	815.38	0.890
Total Stock Funds (100% of account holdings)			\$278,311.12	\$304,985.57	-\$26,674.45	\$4,863.12	

Total Mutual Funds (100% of account holdings)

\$278,311.12 \$304,985.57 -\$26,674.45 \$4,863.12

Total Holdings

\$278,311.47 \$304,985.57 -\$26,674.45 \$4,863.12

All positions held in cash account unless otherwise indicated.

EAI & EY *Estimated Annual Income (EAI) & Estimated Yield (EY) - EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EY reflects only the income generated by an investment; it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated. EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented. Actual income and yield might be higher or lower. EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security. For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.*

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
February 1, 2016 - February 29, 2016

Estimated Cash Flow
(Rolling as of February 29, 2016)

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Month	Bond & CD Income	Bond & CD Principal	Stock Income	Mutual Fund Income	Total Est. Cash Flow
March 2016	--	--	--	--	--
April	--	--	--	1,488	1,488
May	--	--	--	--	--
June	--	--	--	536	536
July	--	--	--	--	--
August	--	--	--	--	--
September	--	--	--	536	536
October	--	--	--	--	--
November	--	--	--	2,303	2,303
December	--	--	--	--	--
January 2017	--	--	--	--	--
February	--	--	--	--	--
Total	--	--	--	\$4,863	\$4,863

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed rate domestic bond and CD income are calculated using the security's coupon rate. The estimates for domestic common stock and mutual fund income are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.

Bond & CD Income includes interest payments for fixed rate bonds and Certificates of Deposit (CDs).

Bond & CD Principal includes maturing principal payments for CDs and the following bonds: fixed rate, floating rate, variable rate, discount, and zero coupon.

Stock Income includes estimated dividend payments for common stock, ADRs, and REITs.

Mutual Fund Income includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

This table does not include cash flow from the following securities: preferred stocks, international stocks, exchange trade products (ETFs & ETNs), UITs, variable rate bonds, and international bonds, but may be included in future enhancements.

-- not available



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
January 1, 2016 - January 31, 2016

Fidelity Account KEN E MARCHANT - INDIVIDUAL
▶ Account Number: X73-196

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00006824 02 AT 0.413 02 TR 00050 FIDC4T02 000000
KEN E MARCHANT
2125 N JOSEY LN
CARROLLTON TX 75006-2995



Your Account Value:

\$279,419.69

Change from Last Period:

▼ \$18,334.70

	This Period	Year-to-Date
Beginning Account Value	\$297,754.39	\$297,754.39
Change in Investment Value *	-18,334.70	-18,334.70
Ending Account Value **	\$279,419.69	\$279,419.69
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$279,419.69	

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.
** Excludes unpriced securities.

Your Financial Consultant

Joseph Ware Phone: (800) 526-7249
ext. 53873

Contact Information

Online Fidelity.com
FASTSM Automated Telephone (800) 544-5555
Private Client Group (800) 544-5704

Brokerage services provided by Fidelity Brokerage Services LLC (FBS), Member NYSE, SIPC (800) 544-6866. Brokerage accounts carried by National Financial Services LLC (NFS), Member NYSE, SIPC.



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
January 1, 2016 - January 31, 2016

Account Value:

\$279,419.69

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Change in Account Value

▼ \$18,334.70

	This Period	Year-to-Date
Beginning Account Value	\$297,754.39	\$297,754.39
Change in Investment Value *	-18,334.70	-18,334.70
Ending Account Value	\$279,419.69	\$279,419.69
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$279,419.69	

Free Credit Balance

\$0.35

Free credit balances (FCB) include cash credits from the sale of long positions, deposits, cash dividends, and interest payments which have not been transferred to a money market fund or FDIC core position. FCB also includes multi-currency positions, FCASH and credit balances that exceed the amount required to satisfy your margin obligations. Refer to the back of your statement for more information.

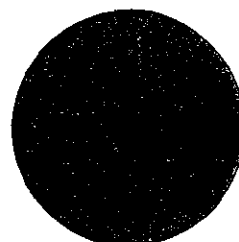
Total Account Trades Feb 2015 - Jan 2016: 0

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable	\$67.39	\$67.39
Long-term Capital Gains	67.39	67.39
Total	\$67.39	\$67.39

Account Holdings



100% Mutual Funds

Holding Type	Value	Percent of Account
Mutual Funds	\$279,419	100%
Core Account	0	-
Ending Market Value of Holdings	\$279,419	100%

Please note that, due to rounding, percentages may not add to 100%.

Top Holdings

Description	Value	Percent of Account
Spartan 500 Index FD Advantage Class	\$94,476	34%
Fidelity Nasdaq Composite Index	92,588	33
Sptrn Total Mkt Indx Fid Advantage Class	92,354	33
Cash	0	-
Total	\$279,419	100%



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
January 1, 2016 - January 31, 2016

Holdings

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
CASH	0.350	\$1.000	\$0.35	not applicable	not applicable	-	-
For balances below \$10,000.00, the current interest rate is 0.01%.							
Total Core Account (0% of account holdings)			\$0.35	-	-	-	-

Mutual Funds

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
SPARTAN 500 INDEX FD ADVANTAGE CLASS (FUSVX)	1,384.469	\$68.240	\$94,476.16	\$101,332.79	-\$6,856.63	\$2,144.76	2.270%
SPRTN TOTAL MKT INDX FID ADVANTAGE CLASS (FSTVX)	1,668.860	55.340	92,354.71	102,099.01	-9,744.30	1,902.98	2.060
FIDELITY NASDAQ COMPOSITE INDEX (FNCMX)	1,532.668	60.410	92,588.47	101,553.77	-8,965.30	815.38	0.880
Total Stock Funds (100% of account holdings)			\$279,419.34	\$304,985.57	-\$25,566.23	\$4,863.12	
Total Mutual Funds (100% of account holdings)			\$279,419.34	\$304,985.57	-\$25,566.23	\$4,863.12	
Total Holdings			\$279,419.69	\$304,985.57	-\$25,566.23	\$4,863.12	

All positions held in cash account unless otherwise indicated.

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

EAI Estimated Annual Income (EAI) & Estimated Yield (EY): EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EY reflects only the income generated by an investment; it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated. EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented. Actual income and yield might be higher or lower. EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security. For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.



FIDELITY PRIVATE
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INVESTMENT REPORT
January 1, 2016 - January 31, 2016

Activity

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
01/15	FIDELITY NASDAQ COMPOSITE INDEX	315912709	Reinvestment	1.147	\$58,750.00	-\$67.39
01/15	FIDELITY NASDAQ COMPOSITE INDEX	315912709	Long-Term Cap Gain			67.39
Total Dividends, Interest & Other Income						



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
January 1, 2016 - January 31, 2016

Estimated Cash Flow

(Rolling as of January 31, 2016)

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Month	Bond & CD Income	Bond & CD Principal	Stock Income	Mutual Fund Income	Total Est. Cash Flow
February 2016	--	--	--	--	--
March	--	--	--	--	--
April	--	--	--	1,488	1,488
May	--	--	--	--	--
June	--	--	--	--	--
July	--	--	--	536	536
August	--	--	--	--	--
September	--	--	--	--	--
October	--	--	--	536	536
November	--	--	--	--	--
December	--	--	--	2,303	2,303
January 2017	--	--	--	--	--
Total	--	--	--	\$4,863	\$4,863

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed rate domestic bond and CD income are calculated using the security's coupon rate. The estimates for domestic common stock and mutual fund income are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.

Bond & CD Income includes interest payments for fixed rate bonds and Certificates of Deposit (CDs).

Bond & CD Principal includes maturing principal payments for CDs and the following bonds: fixed rate, floating rate, variable rate, discount, and zero coupon.

Stock Income includes estimated dividend payments for common stock, ADR's, and REITs.

Mutual Fund Income includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

This table does not include cash flow from the following securities: preferred stocks, international stocks, exchange trade products (ETF's & ETN's), UITs, variable rate bonds, and international bonds, but may be included in future enhancements.

-- not available



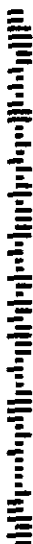
FIDELITY PRIVATE
CLIENT GROUP®

2015 YEAR-END INVESTMENT REPORT
January 1, 2015 - December 31, 2015

Fidelity Account KEN E MARCHANT - INDIVIDUAL
▶ Account Number: X73 196

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00002452 01 AT 0.413 01 TR 00014 FIDE8D01 000000
KEN E MARCHANT
2125 N JOSEY LN
CARROLLTON TX 75006-2995



Your Account Value: **\$297,754.39**

Change Since January 1:	▲ \$297,754.12
Beginning Account Value as of Jan 1, 2015	\$0.27
Additions	300,000.00
Change in Investment Value *	-2,245.88
Ending Account Value as of Dec 31, 2015 **	\$297,754.39

FOR YOUR INFORMATION

This statement is not a replacement for your tax forms and may not reflect all adjustments necessary for your tax reporting purposes. Refer to your IRS tax forms including your Form(s) 1099 and Form(s) 5498, which will be mailed to you under separate cover.

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.
** Excludes unpriced securities.

Your Financial Consultant

Joseph Ware Phone: (800) 526-7249
ext. 53873

Contact Information

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FASTSM Automated Telephone (800) 544-5555
Private Client Group (800) 544-5704

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2015 YEAR-END INVESTMENT REPORT
January 1, 2015 - December 31, 2015

Account Value: **\$297,754.39**

Account # X73 196
KEN E MARCHANT - INDIVIDUAL

Change Since January 1 **▲ \$297,754.12**

Account Holdings

Jan 1, 2015

Dec 31, 2015

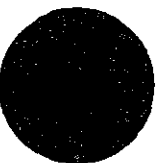
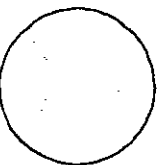
Beginning Account Value as of Jan 1, 2015	\$0.27
Additions	300,000.00
Deposits	300,000.00
Change in Investment Value *	-2,245.88
Ending Account Value as of Dec 31, 2015	\$297,754.39

Total Account Trades Jan 2015 - Dec 2015: 0

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

100% Core Account

100% Mutual Funds



Income Summary

	Dec 31, 2015
Taxable	\$4,918.26
Ordinary Dividends	
Dividends	3,497.66
Interest	0.08
Long-term Capital Gains	1,420.52
Total	\$4,918.26

Holding Type	Value Jan 1	% of Portfolio Jan 1	Value Dec 31	% of Portfolio Dec 31
Mutual Funds	-	-%	\$297,754	100%
Core Account	0	100	0	-
Total	\$0	100%	\$297,754	100%

Core Account and Credit Balance Cash Flow

Core Account: CASH

Beginning Balance as of Jan 1, 2015 **\$0.27**

Investment Activity	
Securities Bought	-\$300,000.00
Dividends, Interest & Other Income D	0.08
Total Investment Activity	-\$299,999.92



FIDELITY PRIVATE
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2015 YEAR-END INVESTMENT REPORT
January 1, 2015 - December 31, 2015

Account Summary (continued)

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Core Account and Credit Balance Cash Flow (continued)
Core Account: CASH

Cash Management Activity	
Deposits	300,000.00
Total Cash Management Activity	\$300,000.00
Ending Balance as of Dec 31, 2015	\$0.35
D Includes dividend reinvestments.	



Holdings

Account # X73-196
KEN E MARCHANT - INDIVIDUAL

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Income Earned
CASH	0.350	\$1.000	\$0.35	not applicable	not applicable	\$0.08
For balances below \$10,000.00, the current interest rate is 0.01%.						
Total Core Account (0% of account holdings)			\$0.35	-		\$0.08

Mutual Funds

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Income Earned
Stock Funds						
SPARTAN 500 INDEX FD ADVANTAGE CLASS (FUSVX)	1,384.469	\$71.800	\$99,404.87	\$101,332.79	-\$1,927.92	\$1,332.79
SPRTN TOTAL MKT INDX FID ADVANTAGE CLASS (FSTVX)	1,668.860	58.670	97,912.02	102,099.01	-4,186.99	2,099.01
FIDELITY NASDAQ COMPOSITE INDEX (FNCMX)	1,531.521	65.580	100,437.15	101,486.38	-1,049.23	1,486.38

Total Stock Funds (100% of account holdings)

			\$297,764.04	\$304,918.18	-\$7,164.14	\$4,918.18
Total Mutual Funds (100% of account holdings)			\$297,754.04	\$304,918.18	-\$7,164.14	\$4,918.18

Total Holdings

			\$297,754.39	\$304,918.18	-\$7,164.14	\$4,918.26
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Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

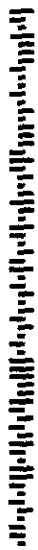


FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
January 1, 2016 - January 31, 2016

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00010173 01 AV 0.388 01 TR 00070 FIDC4T02 0000001
NORTH DALLAS BANK & TRUST CO
KEN E MARCHANT
516 CHRISTI LN
COPELL TX 75019-4055



Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KEN E MARCHANT
▶ Account Number: 2EA-715

Your Account Value:

\$501,364.95

Change from Last Period:

▼ \$31,491.13

	This Period	Year-to-Date
Beginning Account Value	\$532,856.08	\$532,856.08
Change in Investment Value *	-31,491.13	-31,491.13
Ending Account Value **	\$501,364.95	\$501,364.95

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

Joseph Ware Phone: (800) 526-7249
ext. 53873

Contact Information

Online Fidelity.com
FAST™ Automated Telephone (800) 544-5555
Private Client Group (800) 544-5704



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
January 1, 2016 - January 31, 2016

Account Value:

\$501,364.95

Account # 2EA-715
KEN E MARCHANT - FIDUCIARY

Change in Account Value

▼ \$31,491.13

	This Period	Year-to-Date
Beginning Account Value	\$532,856.08	\$532,856.08
Change in Investment Value *	-31,491.13	-31,491.13
Ending Account Value	\$501,364.95	\$501,364.95

Income Summary

	This Period	Year-to-Date
Taxable	\$382.01	\$382.01
Long-term Capital Gains	382.01	382.01
Total	\$382.01	\$382.01

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol/ Fund Number	Quantity	Price Per Unit	Total Cost Basis	Total Market Value
FIDELITY SMALL CAP ENHANCED INDEX FUND	FCPEX/2011	7,721.333	\$10.790	\$92,788.28	\$83,313.18
FIDELITY CONTRAFUND	FCNTX/022	990.412	93.300	93,437.69	92,405.44
FIDELITY NEW MILLENNIUM	FMLX/300	2,525.915	31.390	98,718.47	79,263.21
FIDELITY FOUR IN ONE INDEX	FFNOX/355	2,424.013	34.490	87,312.73	83,604.21
FIDELITY LOW PRICED STOCK	FLPSX/316	1,853.978	45.200	91,960.24	83,799.81
FIDELITY VALUE	FDVLX/039	882.448	89.500	93,295.26	78,979.10
Total Market Value					\$501,364.95

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



FIDELITY PRIVATE
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INVESTMENT REPORT
January 1, 2016 - January 31, 2016

Activity

Account # 2EA-715
KEN E MARCHANT - FIDUCIARY

Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
01/15	FIDELITY NEW MILLENNIUM	316200302	Long-Term Cap Gain			\$382.01
01/15	FIDELITY NEW MILLENNIUM	316200302	Reinvestment	12.687	30.110	-382.01
Total Dividends, Interest & Other Income						



FIDELITY PRIVATE
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INVESTMENT REPORT
February 1, 2016 - February 29, 2016

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NORTH DALLAS BANK & TRUST CO
KEN E MARCHANT
516 CHRISTI LN
COPELL TX 75019-4055



Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KEN E MARCHANT
▶ Account Number: 2EA-715

Your Account Value:

\$502,307.38

Change from Last Period:

▲ \$942.43

	This Period	Year-to-Date
Beginning Account Value	\$501,364.95	\$532,866.08
Change in Investment Value *	942.43	-30,548.70
Ending Account Value **	\$502,307.38	\$502,307.38

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

Joseph Ware Phone: (800) 526-7249
ext. 53873

Contact Information

Online Fidelity.com
FAST™ Automated Telephone (800) 544-5555
Private Client Group (800) 544-5704



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
February 1, 2016 - February 29, 2016

Account Value:

\$502,307.38

Account # 2EA-715
KEN E MARCHANT - FIDUCIARY

Change in Account Value

▲ \$942.43

	This Period	Year-to-Date
Beginning Account Value	\$501,364.95	\$532,856.08
Change in Investment Value *	942.43	-30,548.70
Ending Account Value	\$502,307.38	\$502,307.38

Income Summary

	This Period	Year-to-Date
Taxable	\$630.90	\$1,012.91
Dividends	13.87	13.87
Long-term Capital Gains	617.03	999.04
Total	\$630.90	\$1,012.91

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol/ Fund Number	Quantity	Price Per Unit	Cost Basis Total	Market Value Total
FIDELITY SMALL CAP ENHANCED INDEX FUND	FCPEX/2011	7,721.333	\$10.990	\$84,857.45	\$84,857.45
FIDELITY CONTRAFUND	FCNTX/022	997.570	91.540	91,317.56	91,317.56
FIDELITY NEW MILLENNIUM	FMLX/300	2,525.915	31.160	78,707.51	78,707.51
FIDELITY FOUR IN ONE INDEX	FFNOX/365	2,424.013	34.260	83,046.69	83,046.69
FIDELITY LOW PRICED STOCK	FLPSX/316	1,863.978	45.520	84,393.08	84,393.08
FIDELITY VALUE	FDVLX/039	882.448	90.640	79,985.09	79,985.09
Total Market Value					\$502,307.38

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
February 1, 2016 - February 29, 2016

Activity

Account # 2EA-0715
KEN E MARCHANT - FIDUCIARY

Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
02/05	FIDELITY CONTRAFUND	316071109	Dividend Received	-	-	\$13.87
02/05	FIDELITY CONTRAFUND	316071109	Long-Term Cap Gain	-	-	617.03
02/05	FIDELITY CONTRAFUND	316071109	Reinvestment	7.158	88.140	-630.90
Total Dividends, Interest & Other Income						

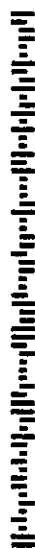


FIDELITY PRIVATE
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INVESTMENT REPORT
March 1, 2016 - March 31, 2016

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NORTH DALLAS BANK & TRUST CO
KEN E MARCHANT
516 CHRISTILN
COPELL TX 75019-4055



Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KEN E MARCHANT
▶ Account Number: 2EA-715

Your Account Value:

\$535,249.60

Change from Last Period:

▲ \$32,942.22

	This Period	Year-to-Date
Beginning Account Value	\$502,307.38	\$532,856.08
Change in Investment Value *	32,942.22	2,393.52
Ending Account Value **	\$535,249.60	\$535,249.60

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

Joseph Ware

Phone: (800) 526-7249
ext. 53873

Contact Information

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Fidelity.com

FAST™ Automated Telephone

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Private Client Group

(800) 544-5704



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
March 1, 2016 - March 31, 2016

Account Value:

\$535,249.60

Account # 2EA-715
KEN E MARCHANT - FIDUCIARY

Change in Account Value

▲ \$32,942.22

	This Period	Year-to-Date
Beginning Account Value	\$502,307.38	\$532,856.08
Change in Investment Value *	32,942.22	2,393.52
Ending Account Value	\$535,249.60	\$535,249.60

Income Summary

	This Period	Year-to-Date
Taxable	-	\$1,012.91
Dividends	-	13.87
Long-term Capital Gains	-	999.04
Total	-	\$1,012.91

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Fund Symbol	Quantity	Per Unit Price	Total Cost Basis	Total Market Value
FIDELITY SMALL CAP ENHANCED INDEX FUND	FCPEX/2011	7,721.333	\$11.650	\$89,788.28	\$89,953.53
FIDELITY CONTRAFUND	FCNTX/022	997.570	96.660	96,425.12	96,425.12
FIDELITY NEW MILLENNIUM	FMLX/300	2,525.915	33.530	84,693.93	84,693.93
FIDELITY FOUR IN ONE INDEX	FNOX/365	2,424.013	36.310	88,015.91	88,015.91
FIDELITY LOW PRICED STOCK	FLPSX/316	1,853.978	48.220	89,398.82	89,398.82
FIDELITY VALUE	FDVLX/039	882.448	98.320	86,762.29	86,762.29
Total Market Value					\$535,249.60

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



FIDELITY PRIVATE
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INVESTMENT REPORT
April 1, 2016 - April 30, 2016

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NORTH DALLAS BANK & TRUST CO
KEN E MARCHANT
516 CHRISTI LN
COPELL TX 75019-4055



Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KEN E MARCHANT
▶ Account Number: 2EA-~~0000~~715

Your Account Value: **\$539,655.78**

Change from Last Period: ▲ \$4,406.18

	This Period	Year-to-Date
Beginning Account Value	\$535,249.60	\$532,856.08
Change in Investment Value *	4,406.18	6,799.70
Ending Account Value **	\$539,655.78	\$539,655.78

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

Joseph Ware Phone: (800) 526-7249
ext. 53873

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Private Client Group (800) 544-5704



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Account Value:

\$539,655.78

Account # ZEA-000715
KEN E MARCHANT - FIDUCIARY

Change in Account Value

▲ \$4,406.18

	This Period	Year-to-Date
Beginning Account Value	\$535,249.60	\$532,856.08
Change in Investment Value *	4,406.18	6,799.70
Ending Account Value	\$539,655.78	\$539,655.78



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Holdings (continued)

Account # 2EA-715
KEN E MARCHANT - FIDUCIARY

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable	\$385.42	\$1,398.33
Dividends	33.94	47.81
Long-term Capital Gains	351.48	1,350.52
Total	\$385.42	\$1,398.33

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol/ Fund Number	Beginning Market Value Apr 1, 2016	Quantity Apr 30, 2016	Price Per Unit Apr 30, 2016	Total Cost Basis	Ending Market Value Apr 30, 2016
FIDELITY SMALL CAP ENHANCED INDEX FUND	FCPEX/2011	\$89,953.53	7,721.333	\$11.610	\$92,768.28	\$89,644.68
FIDELITY CONTRAFUND	FCNTX/022	96,425.12	997.570	96.800	94,068.59	96,664.53
FIDELITY NEW MILLENNIUM	FMILX/300	84,693.93	2,525.915	34.370	98,718.47	86,815.70
FIDELITY FOUR IN ONE INDEX	FFNOX/355	88,015.91	2,434.541	36.520	87,698.15	88,909.44
FIDELITY LOW PRICED STOCK	FLPSX/316	89,398.82	1,853.978	48.070	91,960.24	89,120.72
FIDELITY VALUE	FDVLX/039	86,762.29	882.448	100.290	93,296.26	88,500.71
Total Market Value		\$535,249.60				\$539,655.78

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
April 1, 2016 - April 30, 2016

Activity

Account # 2EA-715
KEN E MARCHANT - FIDUCIARY

Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
04/15	FIDELITY FOUR IN ONE INDEX	31634R109	Dividend Received	-	-	\$33.94
04/15	FIDELITY FOUR IN ONE INDEX	31634R109	Long-Term Cap Gain	-	-	351.48
04/15	FIDELITY FOUR IN ONE INDEX	31634R109	Reinvestment	10.528	36.610	-385.42
Total Dividends, Interest & Other Income						



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
May 1, 2016 - May 31, 2016

Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KEN E MARCHANT

▶ Account Number: 2EA-~~800~~715

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NORTH DALLAS BANK & TRUST CO

KEN E MARCHANT

516 CHRIST LN

COPELL TX 75019-4055

Your Account Value: **\$546,842.55**

Change from Last Period:

▲ \$7,186.77

	This Period	Year-to-Date
Beginning Account Value	\$539,655.78	\$532,856.08
Change in Investment Value *	7,186.77	13,986.47
Ending Account Value **	\$546,842.55	\$546,842.55

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

Joseph Ware

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ext. 53873

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(800) 544-5704



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
May 1, 2016 - May 31, 2016

Account Value:

\$546,842.55

Account # 2EA-715
KEN E MARCHANT - FIDUCIARY

Change in Account Value

▲ \$7,186.77

Income Summary

	This Period	Year-to-Date
Beginning Account Value	\$539,655.78	\$532,856.08
Change in Investment Value *	7,186.77	13,986.47
Ending Account Value	\$546,842.55	\$546,842.55

	This Period	Year-to-Date
Taxable	-	\$1,398.33
Dividends	-	47.81
Long-term Capital Gains	-	1,350.52
Total	-	\$1,398.33

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Fund Symbol	Quantity	Price Per Unit	Total Cost Basis	Market Value
FIDELITY SMALL CAP ENHANCED INDEX FUND	FCPEX/2011	7,721.333	\$11.780	\$92,788.28	\$90,957.30
FIDELITY CONTRAFUND	FCNTX/022	997.570	98.520	94,068.59	98,280.60
FIDELITY NEW MILLENNIUM	FMLX/300	2,525.915	34.830	98,718.47	87,977.62
FIDELITY FOUR IN ONE INDEX	FFNOX/355	2,434.541	36.880	87,698.15	89,785.87
FIDELITY LOW PRICED STOCK	FLPSX/316	1,853.978	48.520	91,960.24	89,955.01
FIDELITY VALUE	FDVLX/039	882.448	101.860	93,295.26	89,886.15
Total Market Value					\$546,842.55

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

**INVESTMENT REPORT**
June 1, 2016 - June 30, 2016

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NORTH DALLAS BANK & TRUST CO
KEN E MARCHANT
516 CHRISTI LN
COPELL TX 75019-4055



THE UNIVERSITY OF CHICAGO

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Private Client Group (800) 544-5704

There's never been a better time to download the Fidelity Mobile(F) App. We've added powerful new features to make managing your investments on the go simpler than ever.

Your Account Value: **\$541,214.17**

Change from Last Period: ▼ \$5,628.38

	This Period	Year-to-Date
Beginning Account Value	\$546,842.55	\$532,856.08
Change in Investment Value *	-5,628.38	8,358.09
Ending Account Value	\$541,214.17	\$541,214.17

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
June 1, 2016 - June 30, 2016

Account Value:

\$541,214.17

Account # 2EA-000715
KEN E MARCHANT - FIDUCIARY

Change in Account Value

▼ \$5,628.38

	This Period	Year-to-Date
Beginning Account Value	\$546,842.55	\$532,856.08
Change in Investment Value *	-5,628.38	8,358.09
Ending Account Value	\$541,214.17	\$541,214.17

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable	-	\$1,398.33
Dividends	-	47.81
Long-term Capital Gains	-	1,350.52
Total	-	\$1,398.33

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol/ Fund Number	Beginning Market Value Jun 1, 2016	Quantity Jun 30, 2016	Price Per Unit Jun 30, 2016	Total Cost Basis	Ending Market Value Jun 30, 2016
FIDELITY SMALL CAP ENHANCED INDEX FUND	FCPEX/2011	\$90,957.30	7,721.333	\$11.8100	\$92,788.28	\$91,188.94
FIDELITY CONTRAFUND	FCNTX/022	98,280.60	997.570	97.0300	94,068.59	96,794.22
FIDELITY NEW MILLENNIUM	FMLX/300	87,977.62	2,525.915	34.3200	98,718.47	86,689.40
FIDELITY FOUR IN ONE INDEX	FFNOX/355	89,785.87	2,434.541	36.7800	87,698.15	89,542.42
FIDELITY LOW PRICED STOCK	FLPSX/316	89,955.01	1,853.978	47.9200	91,960.24	88,842.63
FIDELITY VALUE	FDVLX/039	89,886.15	882.448	99.9000	93,295.26	88,156.56
Total Market Value						\$541,214.17

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



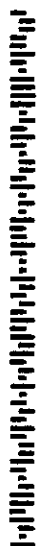
FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
July 1, 2016 - July 31, 2016

Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KEN E MARCHANT
▶ Account Number: 2EA-~~0000~~715

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NORTH DALLAS BANK & TRUST CO
KEN E MARCHANT
516 CHRIST LN
COPELL TX 75019-4055



Your Account Value: **\$565,192.30**

Change from Last Period: ▲ \$23,978.13

	This Period	Year-to-Date
Beginning Account Value	\$541,214.17	\$532,856.08
Change in Investment Value *	23,978.13	32,336.22
Ending Account Value	\$565,192.30	\$565,192.30

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

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ext. 53873

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FIDELITY PRIVATE
CLIENT GROUP

INVESTMENT REPORT
July 1, 2016 - July 31, 2016

Account Value:

\$565,192.30

Account # 2EA-715
KEN E MARCHANT - FIDUCIARY

Change in Account Value

▲ \$23,978.13

	This Period	Year-to-Date
Beginning Account Value	\$541,214.17	\$532,856.08
Change in Investment Value *	23,978.13	32,336.22
Ending Account Value	\$565,192.30	\$565,192.30

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable	-	\$1,398.33
Dividends	-	47.81
Long-term Capital Gains	-	1,350.52
Total	-	\$1,398.33

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol Fund Number	Beginning Market Value Jul 1, 2016	Quantity Jul 31, 2016	Price Per Unit Jul 31, 2016	Total Cost Basis	Ending Market Value Jul 31, 2016
FIDELITY SMALL CAP ENHANCED INDEX FUND	FCPEX2011	\$91,188.94	7,721.333	\$12.5000	\$92,788.28	\$96,516.66
FIDELITY CONTRAFUND	FCNTX022	96,794.22	997.570	101.3800	94,068.59	101,133.65
FIDELITY NEW MILLENNIUM	FMLX300	86,689.40	2,525.915	35.8700	98,718.47	90,604.57
FIDELITY FOUR IN ONE INDEX	FFNOX355	89,542.42	2,434.541	38.0900	87,698.15	92,731.67
FIDELITY LOW PRICED STOCK	FLPSX316	88,842.63	1,853.978	49.5700	91,960.24	91,901.69
FIDELITY VALUE	FDVLX039	88,156.56	882.448	104.6000	93,296.26	92,304.06
Total Market Value						\$565,192.30

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



FIDELITY PRIVATE
CLIENT GROUP

INVESTMENT REPORT
August 1, 2016 - August 31, 2016

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NORTH DALLAS BANK & TRUST CO
KEN E MARCHANT
516 CHRISTIL LN
COPELL TX 75019-4055



Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KEN E MARCHANT
▶ Account Number: 2EA-715

Your Account Value:

\$569,169.66

Change from Last Period:

▲ \$3,977.36

	This Period	Year-to-Date
Beginning Account Value	\$565,192.30	\$532,856.08
Change in Investment Value *	3,977.36	36,313.58
Ending Account Value	\$569,169.66	\$569,169.66

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

Joseph Ware Phone: (800) 526-7249
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FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
August 1, 2016 - August 31, 2016

Account Value:

\$569,169.66

Account # 2EA-715
KEN E MARCHANT - FIDUCIARY

Change in Account Value

▲ \$3,977.36

	This Period	Year-to-Date
Beginning Account Value	\$565,192.30	\$532,856.08
Change in Investment Value *	3,977.36	36,313.58
Ending Account Value	\$569,169.66	\$569,169.66

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable	-	\$1,398.33
Dividends	-	47.81
Long-term Capital Gains	-	1,350.52
Total	-	\$1,398.33

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol/ Fund Number	Beginning Market Value Aug 1, 2016	Quantity Aug 31, 2016	Price Per Unit Aug 31, 2016	Total Cost Basis	Ending Market Value Aug 31, 2016
FIDELITY SMALL CAP ENHANCED INDEX FUND	FCPEX/2011	\$96,516.66	7,721.333	\$12.6100	\$92,788.28	\$97,366.01
FIDELITY CONTRAFUND	FCNTX/022	101,133.65	997.570	101.6500	94,068.59	101,402.99
FIDELITY NEW MILLENNIUM	FMLX/300	90,604.57	2,525.915	36.5500	98,718.47	92,322.19
FIDELITY FOUR IN ONE INDEX	FFNOX/355	92,731.67	2,434.541	38.1900	87,698.15	92,975.12
FIDELITY LOW PRICED STOCK	FLPSX/316	91,901.69	1,853.978	49.7400	91,960.24	92,216.87
FIDELITY VALUE	FDVLX/039	92,304.06	882.448	105.2600	93,295.26	92,886.48
Total Market Value						\$569,169.66

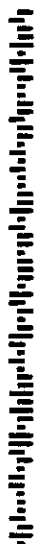


FIDELITY PRIVATE
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INVESTMENT REPORT
September 1, 2016 - September 30, 2016

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NORTH DALLAS BANK & TRUST CO
KENE MARCHANT
516 CHRISTI LN
COPELL TX 75019-4055



Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KENE MARCHANT
▶ Account Number: 2EA-~~000~~715

Your Account Value: **\$573,574.24**

Change from Last Period: ▲ \$4,404.58

	This Period	Year-to-Date
Beginning Account Value	\$569,169.66	\$532,856.08
Change in Investment Value *	4,404.58	40,718.16
Ending Account Value	\$573,574.24	\$573,574.24

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.
in \$

Your Financial Consultant

Joseph Ware Phone: (800) 526-7249
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FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
September 1, 2016 - September 30, 2016

Account Value: **\$573,574.24**

Change in Account Value **A \$4,404.58**

	This Period	Year-to-Date
Beginning Account Value	\$569,169.66	\$532,856.08
Change in Investment Value *	4,404.58	40,718.16
Ending Account Value	\$573,574.24	\$573,574.24

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Account # 2EA-00715
KENE MARCHANT - FIDUCIARY

Income Summary

	This Period	Year-to-Date
Taxable	\$2,738.33	\$4,136.66
Dividends	520.97	568.78
Long-term Capital Gains	2,217.36	3,567.88
Total	\$2,738.33	\$4,136.66

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol/ Fund Number	Beginning Market Value Sep 1, 2016	Quantity Sep 30, 2016	Price Per Unit Sep 30, 2016	Cost Basis	Ending Market Value Sep 30, 2016
FIDELITY SMALL CAP ENHANCED INDEX FUND	FCPEX/2011	\$97,366.01	7,781.333	\$12.8100	\$92,788.28	\$98,910.28
FIDELITY CONTRAFUND	FCNTX/022	101,402.99	997.570	102.0900	94,068.59	101,841.92
FIDELITY NEW MILLENNIUM	FMILX/300	92,322.19	2,525.915	36.8400	98,718.47	93,054.71
FIDELITY FOUR IN ONE INDEX	FFNOX/355	92,975.12	2,434.541	38.3600	87,698.15	93,398.99
FIDELITY LOW PRICED STOCK	FLPSX/316	92,216.87	1,911.386	48.7700	94,698.57	93,218.30
FIDELITY VALUE	FDVLX/039	92,886.48	882.448	105.5700	93,295.26	93,160.04
Total Market Value						\$573,574.24

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



FIDELITY PRIVATE
| CLIENT GROUP®

INVESTMENT REPORT
October 1, 2016 - October 31, 2016

Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KEN E MARCHANT
▶ Account Number: 2EA-~~XXXX~~715

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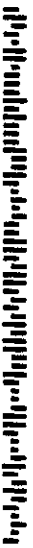
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NORTH DALLAS BANK & TRUST CO

KEN E MARCHANT

516 CHRISTI LN

COPELL TX 75019-4055



Your Account Value:

\$559,007.39

Change from Last Period:

▼ \$14,566.85

	This Period	Year-to-Date
Beginning Account Value	\$573,574.24	\$532,856.08
Change in Investment Value *	-14,566.85	26,151.31
Ending Account Value	\$559,007.39	\$559,007.39

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

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FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
October 1, 2016 - October 31, 2016

Account Value:

\$559,007.39

Change in Account Value

▼ \$14,566.85

	This Period	Year-to-Date
Beginning Account Value	\$573,574.24	\$532,856.08
Change in Investment Value *	-14,566.85	26,151.31
Ending Account Value	\$559,007.39	\$559,007.39

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable	-	\$4,136.66
Dividends	-	568.78
Long-term Capital Gains	-	3,567.88
Total	-	\$4,136.66

Account # 2EA-~~XXXX~~715
KEN E MARCHANT - FIDUCIARY

Holdings

This is a Fidelity Mutual Fund account which is held directly with the fund and is not carried by National Financial Services (NFS) or covered by the Securities Investor Protection Corporation (SIPC).

Description	Symbol Fund Number	Beginning Market Value Oct 1, 2016	Quantity Oct 31, 2016	Price Per Unit Oct 31, 2016	Total Cost Basis	Ending Market Value Oct 31, 2016
FIDELITY SMALL CAP ENHANCED	FCPEX/2011	\$98,910.28	7,721.333	\$12.2000	\$92,788.28	\$94,200.26
INDEX FUND						
FIDELITY CONTRAFUND	FCNTX/022	101,841.92	997.570	100.3800	94,068.59	100,136.08
FIDELITY NEW MILLENNIUM	FMLX/300	93,054.71	2,525.915	36.2100	98,718.47	91,463.38
FIDELITY FOUR IN ONE INDEX	FFNOX/355	93,388.99	2,434.541	37.5900	87,698.15	91,614.40
FIDELITY LOW PRICED STOCK	FLPSX/316	93,218.30	1,911.386	47.5100	94,698.57	90,809.95
FIDELITY VALUE	FDVLX/039	93,160.04	882.448	102.9900	93,295.26	90,883.32
Total Market Value						\$559,007.39

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
November 1, 2016 - November 30, 2016

Envelope # BCJNMWBBWRFL

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NORTH DALLAS BANK & TRUST CO
KEN E MARCHANT
516 CHRISTI LN
COPELL TX 75019-4055



Fidelity Funds Account NORTH DALLAS BANK & TRUST CO PLEDGEE -
FOR BENEFIT OF KEN E MARCHANT
► Account Number: 2EA-~~0000~~715

Your Account Value:

Change from Last Period:

▼ \$559,007.39

	This Period	Year-to-Date
Beginning Account Value	\$559,007.39	\$532,856.08
Transfers Between Fidelity Accounts	-587,277.11	-587,277.11
Change in Investment Value *	28,269.72	54,421.03
Ending Account Value	-	-

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Your Financial Consultant

Joseph Ware Phone: (800) 526-7249
ext. 53873

Contact Information

Online Fidelity.com
FASTSM Automated Telephone (800) 544-5555
Private Client Group (800) 544-5704



FIDELITY PRIVATE
CLIENT GROUP

INVESTMENT REPORT
November 1, 2016 - November 30, 2016

Account Value:

Change in Account Value **\$559,007.39**

Account # 2EA-715
KEN E MARCHANT - FIDUCIARY

	This Period	Year-to-Date
Beginning Account Value	\$559,007.39	\$532,856.08
Transfers Between Fidelity Accounts	-587,277.11	-587,277.11
Change in Investment Value *	28,269.72	54,421.03
Ending Account Value	-	-

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable	-	\$4,136.66
Dividends	-	568.78
Long-term Capital Gains	-	3,567.88
Total	-	\$4,136.66

Activity

Transfers Between Fidelity Accounts

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Transaction Cost	Amount
11/29	FIDELITY SMALL CAP ENHANCED INDEX FUND	31606X506	Transferred To	-7,721.333	\$13.8100	-	-\$106,631.61
11/29	FIDELITY CONTRAFUND	316071109	Transferred To	-997.570	101.5800	-	-101,333.16
11/29	FIDELITY NEW MILLENNIUM	316200302	Transferred To	-2,525.915	37.3200	-	-94,267.15
11/29	FIDELITY FOUR IN ONE INDEX	31634R109	Transferred To	-2,434.541	38.3800	-	-93,437.68
11/29	FIDELITY LOW PRICED STOCK	316345305	Transferred To	-1,911.386	50.1300	-	-95,817.78
11/29	FIDELITY VALUE	316464106	Transferred To	-882.448	108.5500	-	-95,789.73
Total Transfers Between Fidelity Accounts							-\$587,277.11