



FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: David Trone
Status: Congressional Candidate
State/District: MDo8

FILING INFORMATION

Filing Type: Candidate Report
Filing Year: 2016
Filing Date: 03/4/2016

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
A.M. Trust ⇒ FirstEnergy Corporation (FE)	SP	None	Sale of Stock	None	\$201 - \$1,000
A.M. Trust ⇒ PNC Account	SP	\$1 - \$1,000	None		
A.M. Trust ⇒ Fidelity Account ⇒ Alliance Fiber Optic Products, Inc. (AFOP)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	None	\$1 - \$200
A.M. Trust ⇒ Fidelity Account ⇒ Fidelity Government Money Market (SPAXX)	SP	\$1,001 - \$15,000	None		
Alerus 401k ⇒ Vanguard Dividend Growth		\$100,001 - \$250,000	Tax-Deferred		
Alerus 401k ⇒ Vanguard Small-Cap Value Index		\$100,001 - \$250,000	Tax-Deferred		
Arizona Fine Wine and Spirits LLC		\$500,001 - \$1,000,000	Partnership Income	\$50,001 - \$100,000	\$100,001 - \$1,000,000

LOCATION: Tucson, AZ, US

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
DESCRIPTION: Wine retailer COMMENTS: This entity operates 10 retail locations throughout Arizona; 2 retail locations in New Mexico, and 3 retail locations in Missouri					
Cherry Hill Wine & Spirits, Inc.		\$1,000,001 - \$5,000,000	S Corporation Income	\$100,001 - \$1,000,000	Over \$5,000,000
LOCATION: Cherry Hill, NJ, US DESCRIPTION: Wine retailer COMMENTS: This entity operates 2 retail locations in New Jersey					
Cherry Hill Wine & Spirits, Inc. [loan receivable]		\$1,000,001 - \$5,000,000	Interest	None	\$15,001 - \$50,000
LOCATION: Cherry Hill, NJ, US DESCRIPTION: Loan receivable COMMENTS: This entity operates 2 retail locations in New Jersey					
Connecticut Fine Wine and Spirits, LLC		None	Partnership Income	\$1,001 - \$2,500	None
LOCATION: Norwalk, CT, US DESCRIPTION: Wine retailer COMMENTS: This entity operates 3 retail locations in Connecticut					
DRT Wine & Spirits, LLC		\$500,001 - \$1,000,000	Partnership Income	\$100,001 - \$1,000,000	\$1,000,001 - \$5,000,000
LOCATION: Bloomington, MN, US DESCRIPTION: Wine retailer COMMENTS: This entity operates 1 retail location in Minnesota					
E. W. Helmick, York PA [loan receivable]		\$1,001 - \$15,000	Interest	\$1 - \$200	\$1,001 - \$2,500
LOCATION: York, PA, US DESCRIPTION: Loan receivable					
Fine Wines & Spirits of North Texas, LLC		None	Guaranty Fee Income	None	\$100,001 - \$1,000,000
LOCATION: Dallas, TX, US DESCRIPTION: Wine retailer COMMENTS: This entity operates 11 retail locations throughout Texas					
Fine Wines & Spirits of North Texas, LLC		None	Partnership Income	\$15,001 - \$50,000	None
LOCATION: Dallas, TX, US DESCRIPTION: Wine retailer COMMENTS: This entity operates 11 retail locations throughout Texas					
Florida Fine Wine and Spirits, LLC		\$1,000,001 -	Partnership	\$100,001 -	\$1,000,001 -

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
<p>LOCATION: Tampa, FL, US DESCRIPTION: Wine retailer COMMENTS: This entity operates 26 retail locations throughout Florida</p>		\$5,000,000	Income	\$1,000,000	\$5,000,000
<p>Georgia Fine Wine, LLC [loan receivable]</p> <p>LOCATION: Kennesaw, GA, US DESCRIPTION: Loan receivable COMMENTS: This entity operates 3 retail locations throughout Georgia</p>		\$1,000,001 - \$5,000,000	Interest	None	\$15,001 - \$50,000
<p>GFWS Holdings, Inc. [loan receivable]</p> <p>LOCATION: Pittsburgh, PA, US DESCRIPTION: Loan receivable COMMENTS: This entity is an investment company with holdings in Georgia Fine Wine LLC.</p>		\$500,001 - \$1,000,000	Interest	None	\$5,001 - \$15,000
<p>GFWS Holdings, Inc. [underlying investment in Georgia Fine Wine, LLC]</p> <p>LOCATION: Pittsburgh, PA, US DESCRIPTION: Underlying investment in Georgia Fine Wine, LLC COMMENTS: This entity is an investment company with holdings in Georgia Fine Wine LLC.</p>		\$100,001 - \$250,000	Partnership Income	\$5,001 - \$15,000	\$100,001 - \$1,000,000
<p>GFWS Holdings, Inc. [underlying loan receivable from Georgia Fine Wine, LLC]</p> <p>LOCATION: Pittsburgh, PA, US DESCRIPTION: Underlying loan receivable from Georgia Fine Wine, LLC COMMENTS: This entity is an investment company with holdings in Georgia Fine Wine LLC.</p>		\$500,001 - \$1,000,000	Interest	None	\$5,001 - \$15,000
<p>GFWS Holdings, Inc. [underlying organizational costs]</p> <p>LOCATION: Pittsburgh, PA, US DESCRIPTION: Underlying organizational costs COMMENTS: This entity is an investment company with holdings in Georgia Fine Wine LLC.</p>		\$1,001 - \$15,000	None		
<p>H. Alhadeff, Seattle WA [loan receivable]</p> <p>LOCATION: Seattle, WA, US DESCRIPTION: Loan receivable</p>		\$250,001 - \$500,000	Interest	\$2,501 - \$5,000	\$5,001 - \$15,000
<p>Insurance Trust 1 ⇒ Mass Mutual, Universal Life Insurance Policy</p>	SP	\$1,000,001 - \$5,000,000	None		
<p>Insurance Trust 1 ⇒ PNC Bank Account</p>	SP	\$1 - \$1,000	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Insurance Trust 1 ⇒ JP Morgan Investment Account ⇒ Alphabet Inc. - Class A (GOOGL)	SP	\$100,001 - \$250,000	None		
Insurance Trust 1 ⇒ JP Morgan Investment Account ⇒ Apple Inc. (AAPL)	SP	\$100,001 - \$250,000	Dividends	\$201 - \$1,000	\$2,501 - \$5,000
Insurance Trust 1 ⇒ JP Morgan Investment Account ⇒ Cash	SP	\$1,001 - \$15,000	None		
Insurance Trust 1 ⇒ JP Morgan Investment Account ⇒ Eaton Corporation, PLC Ordinary Shares (ETN)	SP	\$50,001 - \$100,000	Dividends	None	\$1,001 - \$2,500
Insurance Trust 1 ⇒ JP Morgan Investment Account ⇒ Halliburton Company (HAL)	SP	\$100,001 - \$250,000	Dividends	None	\$1,001 - \$2,500
Insurance Trust 1 ⇒ JP Morgan Investment Account ⇒ JPM Equity Income Fund Select (HLIEX)	SP	\$100,001 - \$250,000	Capital Gains, Dividends	\$201 - \$1,000	\$2,501 - \$5,000
Insurance Trust 1 ⇒ JP Morgan Investment Account ⇒ JPM Float Rate Income Fund Select (JPHSX)	SP	\$15,001 - \$50,000	Capital Gains, Dividends	\$1 - \$200	\$1,001 - \$2,500
Insurance Trust 1 ⇒ JP Morgan Investment Account ⇒ JPM Growth Advantage Fund Select (JGASX)	SP	\$100,001 - \$250,000	Capital Gains	None	\$5,001 - \$15,000
Insurance Trust 1 ⇒ JP Morgan Investment Account ⇒ JPM Strategic Income Opportunity Fund Select (JSOSX)	SP	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$1 - \$200
Insurance Trust 1 ⇒ JP Morgan Investment Account ⇒ Pepsico, Inc. (PEP)	SP	\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
Insurance Trust 1 ⇒ JP Morgan Investment Account ⇒ V.F. Corporation (VFC)	SP	\$15,001 - \$50,000	Dividends	None	\$201 - \$1,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Insurance Trust 2 ⇒ Mass Mutual, Whole Life Insurance Policy	SP	\$1,000,001 - \$5,000,000	None		
Insurance Trust 2 ⇒ PNC Bank Account	SP	\$1,001 - \$15,000	None		
JP Morgan Investment Account ⇒ Apple Note DESCRIPTION: exchange traded note	JT	None	Interest	None	\$2,501 - \$5,000
JP Morgan Investment Account ⇒ BAC Note DESCRIPTION: exchange traded note	JT	None	Interest	None	\$1,001 - \$2,500
JP Morgan Investment Account ⇒ EURO STOXX 50 (1) DESCRIPTION: Structured Notes 1/25/17	JT	\$100,001 - \$250,000	None		
JP Morgan Investment Account ⇒ EURO STOXX 50 (2) DESCRIPTION: Structured Notes 12/7/16	JT	\$50,001 - \$100,000	None		
JP Morgan Investment Account ⇒ Exuma Qualified Partners LP (assets of the fund confidential; fund manager letter requested)	JT	\$500,001 - \$1,000,000	Capital Gains, Dividends, Interest	\$5,001 - \$15,000	\$15,001 - \$50,000
JP Morgan Investment Account ⇒ iShares Core S&P Mid-Cap ETF (IJH)	JT	None	Dividends	None	\$201 - \$1,000
JP Morgan Investment Account ⇒ JPM Float Rate Income Fund Select (JPHSX)	JT	None	Capital Gains	\$1,001 - \$2,500	None
JP Morgan Investment Account ⇒ JPM Grwth Advantage Fund Select Class (JGASX)	JT	\$500,001 - \$1,000,000	Capital Gains	None	\$5,001 - \$15,000
JP Morgan Investment Account ⇒ JPM Managed Income Fund (JMGIX)	JT	None	Capital Gains, Dividends	\$201 - \$1,000	\$1,001 - \$2,500
JP Morgan Investment Account ⇒ JPM TR I TAX FREE RESERVE SWEEP FD [Cash]	JT	\$1,000,001 - \$5,000,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Investment Account ⇒ JPM Value Advantage Fund Select Class (JVASX)	JT	\$500,001 - \$1,000,000	Capital Gains, Dividends	None	\$5,001 - \$15,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
JP Morgan Investment Account ⇒ S&P 500 Note DESCRIPTION: exchange traded note	JT	None	Capital Gains	None	\$15,001 - \$50,000
JP Morgan Investment Account ⇒ Vanguard Total Stock Market Index Fund (VTSMX)	JT	\$1,000,001 - \$5,000,000	Capital Gains, Dividends	None	\$2,501 - \$5,000
JP Morgan Revocable Trust 1 ⇒ Ambev S.A. American Depository Shares (ABEV)	SP	\$50,001 - \$100,000	Dividends	\$201 - \$1,000	\$2,501 - \$5,000
JP Morgan Revocable Trust 1 ⇒ Cash	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 1 ⇒ Constellation Brands, Inc. (STZ)	SP	\$100,001 - \$250,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
JP Morgan Revocable Trust 1 ⇒ Davide Campari Milano SpA (CPRI.MI) DESCRIPTION: Foreign stock	SP	\$15,001 - \$50,000	Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 1 ⇒ JPM Grwth Advantage Fund Select (JGASX)	SP	\$50,001 - \$100,000	Capital Gains	None	\$2,501 - \$5,000
JP Morgan Revocable Trust 1 ⇒ SPDR Select Sector Fund - Health Care (XLV)	SP	\$250,001 - \$500,000	Dividends	None	\$2,501 - \$5,000
JP Morgan Revocable Trust 2 ⇒ Air Products and Chemicals, Inc. (APD)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	None
JP Morgan Revocable Trust 2 ⇒ Airgas, Inc. (ARG)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	\$201 - \$1,000	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ American Water Works Company, Inc. (AWK)	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Anadarko Petroleum Corporation (APC)	SP	\$1,001 - \$15,000	Dividends	None	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Apache Corporation (APA)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Axiall Corporation (AXLL)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	None

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
JP Morgan Revocable Trust 2 ⇒ Baker Hughes Incorporated (BHI)	SP	\$1,001 - \$15,000	Dividends	None	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Carbo Ceramics, Inc. (CRR)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Cash	SP	\$1,001 - \$15,000	Interest	None	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ CenterPoint Energy, Inc (CNP)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Chicago Bridge & Iron Company N.V. (CBI)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Cimarex Energy Co (XEC)	SP	\$1,001 - \$15,000	Dividends	None	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Clean Harbors, Inc. (CLH)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Columbia Pipeline Group, Inc. (CPGX)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ CONSOL Energy Inc. (CNX)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Danaher Corporation (DHR)	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Delta Air Lines, Inc. (DAL)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Dominion Resources, Inc. (D)	SP	\$1,001 - \$15,000	Dividends	None	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Dow Chemical Company (DOW)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Emerson Electric Company (EMR)	SP	\$1,001 - \$15,000	Dividends	None	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒	SP	\$1,001 - \$15,000	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Energen Corporation (EGN)					
JP Morgan Revocable Trust 2 ⇒ EOG Resources, Inc. (EOG)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	None
JP Morgan Revocable Trust 2 ⇒ EQT Corporation (EQT)	SP	\$1,001 - \$15,000	Dividends	None	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Exxon Mobil Corporation (XOM)	SP	\$1,001 - \$15,000	Dividends	None	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ FedEx Corporation (FDX)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	None
JP Morgan Revocable Trust 2 ⇒ Flowserve Corporation (FLS)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	None
JP Morgan Revocable Trust 2 ⇒ Hess Corporation (HES)	SP	\$1,001 - \$15,000	Dividends	None	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Honeywell International Inc. (HON)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	None	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ IDEX Corporation (IEX)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Jacobs Engineering Group Inc. (JEC)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Kinder Morgan, Inc. (KMI)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Kirby Corporation (KEX)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Lincoln Electric Holdings, Inc. - Common Shares (LECO)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ LyondellBasell Industries NV Ordinary Shares Class A (LYB)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒	SP	\$1,001 - \$15,000	Capital Gains,	None	\$1 - \$200

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Martin Marietta Materials, Inc. (MLM)			Dividends		
JP Morgan Revocable Trust 2 ⇒ Murphy USA Inc. (MUSA)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Newfield Exploration Company (NFX)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ NiSource Inc (NI)	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Noble Energy Inc. (NBL)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Occidental Petroleum Corporation (OXY)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ OGE Energy Corporation (OGE)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Pentair plc. Ordinary Share (PNR)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	None
JP Morgan Revocable Trust 2 ⇒ Phillips 66 (PSX)	SP	\$1,001 - \$15,000	Dividends	None	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Pioneer Natural Resources Company (PXD)	SP	\$1,001 - \$15,000	Dividends	None	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ PPG Industries, Inc. (PPG)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Questar Corporation (STR)	SP	\$1,001 - \$15,000	Dividends	None	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Roper Technologies, Inc. (ROP)	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
JP Morgan Revocable Trust 2 ⇒ Royal Dutch Shell PLC Royal Dutch Shell American Depositary Shares (RDS.A)	SP	\$1,001 - \$15,000	Dividends	None	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Schlumberger N.V. (SLB)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	None

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
JP Morgan Revocable Trust 2 ⇒ Sherwin-Williams Company (SHW)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Tortoise MLP & Pipeline Fund I Institutional Class	SP	\$15,001 - \$50,000	Capital Gains, Dividends	\$201 - \$1,000	\$1,001 - \$2,500
JP Morgan Revocable Trust 2 ⇒ Trinity Industries, Inc. (TRN)	SP	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ United Continental Holdings (UAL)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ United Parcel Service, Inc. (UPS)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Valero Energy Corporation (VLO)	SP	\$1,001 - \$15,000	None		
JP Morgan Revocable Trust 2 ⇒ Waste Connections, Inc. (WCN)	SP	\$1,001 - \$15,000	Capital Gains, Dividends	None	\$1 - \$200
JP Morgan Revocable Trust 2 ⇒ Williams Companies, Inc. (WMB)	SP	None	Capital Gains, Dividends	None	\$201 - \$1,000
Minnesota Fine Wine & Spirits, LLC LOCATION: Roseville, MN, US DESCRIPTION: Wine retailer COMMENTS: This entity operates 4 retail locations throughout Minnesota		None	Partnership Income	None	\$15,001 - \$50,000
Nevada Fine Wine & Spirits LLC LOCATION: Las Vegas, NV, US DESCRIPTION: Wine retailer COMMENTS: This entity operates 4 retail locations throughout Nevada		\$250,001 - \$500,000	Partnership Income	\$15,001 - \$50,000	\$100,001 - \$1,000,000
PNC Bank Accounts	JT	\$250,001 - \$500,000	Interest	\$1 - \$200	\$1 - \$200
PNC IRA ⇒ Davis New York Venture Class A		\$1,001 - \$15,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
PNC IRA ⇒ John Hancock Life Style Grwth PRT Class A		\$1,001 - \$15,000	Tax-Deferred		
PNC IRA 2 ⇒ John Hancock Life Style Grwth PRT CL A	SP	\$15,001 - \$50,000	Tax-Deferred		
PNC Roth IRA ⇒ Davis Appreciation and Income Class A		\$50,001 - \$100,000	Tax-Deferred		
PNC Roth IRA ⇒ Davis New York Venture Class A		\$50,001 - \$100,000	Tax-Deferred		
PNC Roth IRA 2 ⇒ Davis Appreciation and Income Class A	SP	\$15,001 - \$50,000	Tax-Deferred		
PNC Roth IRA 2 ⇒ Davis New York Venture Class A	SP	\$15,001 - \$50,000	Tax-Deferred		
PNC Roth IRA 2 ⇒ John Hancock Life Style Grwth Prt Class A	SP	\$1,001 - \$15,000	Tax-Deferred		
PNC Roth IRA CD Accounts	SP	\$15,001 - \$50,000	Tax-Deferred		
Retail Services & Systems, Inc. LOCATION: Bethesda, MD, US DESCRIPTION: Wine retailer COMMENTS: This entity provides administrative services, and is also the parent company for 31 subsidiaries with retail locations in Delaware, Virginia, North Carolina and South Carolina.		\$1,000,001 - \$5,000,000	S Corporation Income	None	\$100,001 - \$1,000,000
Retail Services & Systems, Inc. [loan receivable] LOCATION: Bethesda, MD, US DESCRIPTION: Loan receivable COMMENTS: This entity provides administrative services, and is also the parent company for 31 subsidiaries with retail locations in Delaware, Virginia, North Carolina and South Carolina.		\$1,000,001 - \$5,000,000	Interest	\$15,001 - \$50,000	\$100,001 - \$1,000,000
TFWS, Inc. LOCATION: Towson, MD, US DESCRIPTION: Wine retailer COMMENTS: This entity operates 1 retail location in Maryland		\$1,000,001 - \$5,000,000	S Corporation Income	\$100,001 - \$1,000,000	Over \$5,000,000

* Asset class details available at the bottom of this form.

SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Retail Services & Systems, Inc. [wine retailer; Maryland]	Salary	N/A	\$1,001,575

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	TFWS, Inc.	July 2002	Personal Loan	\$1,000,001 - \$5,000,000

SCHEDULE E: POSITIONS

Position	Name of Organization
Director/President	Alexandria Wines, Inc.
Co-Manager/President	Arizona Fine Wine & Spirits, LLC
Co-Manager/President	California Wine & Spirits LLC
Director/President	Cary Fine Wine, Inc.
Director/President	Charleston Fine Wine, Inc.
Director/President	Charlotte Fine Wine, Inc.
Director/President/Secretary/Treasurer	Cherry Hill Wine & Spirits, Inc.
Director/President	Chesapeake Fine Wine, Inc.
Director/President	Columbia Fine Wine, Inc.
Co-Manager/President	Connecticut Fine Wine & Spirits, LLC
Director/President	Delaware Spirits & Wine, Inc.
Co-Manager/President	DRT Wine & Spirits, LLC
Director/President	Durham Fine Wine, Inc.
Co-Manager/President	Fine Wines & Spirits of North Texas, LLC
Co-Manager/President	Florida Fine Wine and Spirits, LLC
Director/President	Fredericksburg Fine Wine, Inc.
Director/President	GFWS Holdings, Inc.

Position	Name of Organization
Director/President	Greensboro Fine Wine, Inc.
Director/President	Greensboro West Fine Wine, Inc.
Director/President	Greenville Fine Wine, Inc.
Director/President	Huntersville Fine Wine, Inc.
Director/President	Manassas Fine Wine, Inc.
President	Massachusetts Fine Wines & Spirits, LLC
Director/President	Matthews Fine Wine, Inc.
Director/President	Mclean Wines, Inc.
Director/President	Milltown Spirits & Wine, Inc.
Co-Manager/President	Minnesota Fine Wines & Spirits, LLC
Co-Manager/President	Nevada Fine Wine & Spirits, LLC
Director/President	Newport News Fine Wine, Inc.
Director/President	Norfolk Fine Wine, Inc.
Director/President	North Hills Fine Wine, Inc.
Director/President	Pickett Fine Wine, Inc.
Director/President	Retail Services & Systems, Inc.
Director/President	Richmond Wines, Inc.
Director/President	Sterling Wine, Inc.
Director/President/Secretary/Treasurer	TFWS, Inc.
Director/President	Total Beverage G.B., Inc.
Director/President	Triangle Plaza Fine Wine, Inc.
Director/President	University Fine Wine, Inc.
Director/President	Virginia Beach Fine Wine, Inc.
Director/President	Virginia Fine Wines, Inc.
Co-Manager/President	Washington Fine Wine & Spirits, LLC
Director/President	West Raleigh Fine Wine, Inc.
Director/President	West Richmond Fine Wine, Inc.
Director/President	Winston Salem Fine Wine, Inc.

Position	Name of Organization
Manager/President	DT Virginia Fine Wines, LLC
Director/President	DT Georgia Holdings, Inc.
Board Member	Industry Advisory Board, The Wharton School of the University of Pennsylvania
Trustee	Furman University
Trustee	Baltimore Symphony Orchestra
Trustee	Bullis School
Trustee	Qualified Personal Residence Trust -- Potomac
Trustee	Qualified Personal Residence Trust -- Meade
Trustee	The David and June Trone Family Foundation Trust
President	Georgia Fine Wine, LLC

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

SCHEDULE A ASSET CLASS DETAILS

- o A.M. Trust (Owner: SP)
- o A.M. Trust ⇒ Fidelity Account (Owner: SP)
- o Alerus 401k
- o Insurance Trust 1 (Owner: SP)
- o Insurance Trust 1 ⇒ JP Morgan Investment Account (Owner: SP)
- o Insurance Trust 2 (Owner: SP)
- o JP Morgan Investment Account (Owner: JT)
LOCATION: US
- o JP Morgan Revocable Trust 1 (Owner: SP)
- o JP Morgan Revocable Trust 2 (Owner: SP)
- o PNC IRA
- o PNC IRA 2 (Owner: SP)
- o PNC Roth IRA
- o PNC Roth IRA 2 (Owner: SP)

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes No

CERTIFICATION AND SIGNATURE

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: David Trone , 03/4/2016