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**UNITED STATES HOUSE OF REPRESENTATIVES  
FINANCIAL DISCLOSURE STATEMENT**

FORM B  
For New Members, Candidates, and New Employees

Name: James Frackh Hill

Daytime Telephone: 202 225-2506

**FILER STATUS**

New Member of or Candidate for U.S. House of Representatives  
Candidates - Date of Election: \_\_\_\_\_ State: AK District: 2

New Officer or Employee  
Employing Office: \_\_\_\_\_

Check if Amendment

Period Covered: January 1, 2014 to December 31, 2014

**PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS**

A. Did you, your spouse, or your dependent child:  
a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period? or  
b. Make more than \$200 in unearned income from any reportable asset during the reporting period?  
Yes  No

E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?  
Yes  No

C. Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period?  
Yes  No

F. Did you have any reportable agreements or arrangements with an outside entity during the reporting period or in the current calendar year up through the date of filing?  
Yes  No

D. Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period?  
Yes  No

J. Did you receive compensation of more than \$5,000 from a single source in the current year and two prior years?  
Yes  No

**ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"  
THIS FORM INCLUDES ONLY THE SCHEDULES THAT YOU ARE REQUIRED TO COMPLETE**

**EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER BOTH OF THESE QUESTIONS**

TRUSTS - Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or your dependent child?  
Yes  No

EXEMPTION - Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.  
Yes  No











**SCHEDULE A - ASSETS & "UNEARNED INCOME"**

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BLOCK A Assets and/or Income Sources			BLOCK B Value of Asset													BLOCK C Type of Income								BLOCK D Amount of Income																															
																								Current Year												Preceding Year																			
SP, DC, JT	ASSET NAME	EF	A	B	C	D	E	F	G	H	I	J	K	L	M	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	None	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	None	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII						
	Marathon Energy Corp																																																						
	Ball Run Survey Cash																																																						
	Marathon Oil/Gas																																																						
	- VARIOUS																																																						
	- CASH																																																						
	DT New Gascony Comprom LLC																																																						
	- Hedge, RR																																																						
	- Energy Inv. LLC																																																						
	- 25% interest in Stock																																																						
	- 14 Share, Safe Foods, or Private Food processing Com. Little Rock, AR																																																						
	- CASH																																																						
	Hill Brown Investments LLC																																																						
	- Own 50% of this in partnership. Jointly with the termination of the LLC.																																																						
	- CASH																																																						
	- Fallon Energy Fund I, Ft. Smith, AR																																																						

Use additional sheets if more space is required.





**SCHEDULE C - EARNED INCOME**

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. government) totaling \$200 or more during the reporting period. For both the filer and filer's spouse, list the source and amount of any honoraria. List only the source for other spouse earned income exceeding \$1,000. See examples below.  
**EXCLUDE:** Military pay (such as National Guard or Reserve pay), federal retirement programs, and benefits received under the Social Security Act.  
**INCOME LIMITS and PROHIBITED INCOME:** Be advised that the income limit and prohibited income may apply to you after you are on House payroll. The 2014 limit on outside earned income for Members and employees compensated at or above the "senior staff" rate was \$26,955. The 2015 limit is \$27,225. In addition, certain types of income (notably honoraria, director's fees, and payments for professional services involving a fiduciary relationship) are totally prohibited for Members and senior staff.

Source (include date of receipt for honoraria)	Type	Amount	
		Current Year to Filing	Preceding Year
Examples: ABC Trade Association, Baltimore, MD (July 15) State of Maryland Civil War Roundtable (Oct. 2) Ontario County Board of Education	Honorarium Salary Spouse Speech Spouse Salary	\$0 \$20,000 \$0 N/A	\$500 \$76,000 \$1,000 N/A
Delta Trust & Bank, Little Rock, AR	Salary, Commissions Stock Options	- NONE - Change of Control payments.	\$ 2,203,053
Simmons 1 <sup>st</sup> National Bank, Little Rock, AR	Salary, Commissions Change of Control payments, COBRA	Bonuses \$ 99,127	\$ 955,974
Mitchell, Williams Law Firm, Little Rock, AR	Spouse Salary	N/A	N/A

**SCHEDULE D - LIABILITIES**

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or your dependent child. Mark the highest amount owed during the reporting period. **New Members:** Members are required to report all liabilities secured by real property including mortgages on their personal residence. **Exclude:** Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a revolving charge account (i.e., credit card) only if the balance at the close of the reporting period exceeded \$10,000. \*Column K is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability													
				A	B	C	D	E	F	G	H	I	J	K			
Example	First Bank of Wilmington, DE	5/98	Mortgage on Rental Property, Dover, DE				X										
	Delta Trust & BK, Little Rock, AR	5/2006	Line of credit secured by marketable securities		X												
	Regions Bank, Panama City, FL	9/2005	Guarantor on a commercial loan - investment in New Gascony			X											
JT	Gateway Mortgage, Tulsa, OK	10/2012	Home mty					X									
	Citibank MasterCard	12/2014	12-31 Balance	X													

**SCHEDULE E - POSITIONS**

Report all positions, compensated or uncompensated, as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude:** Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature. **New Members and second-year candidates** report positions held in the reporting period and the current calendar year. **First-year candidates and new employees** report positions held in the current calendar year and two previous years.

Position	Name of Organization
Chairman/CEO, director	Delta Trust & Banking Corp (1999-12/31/2014) bank holding comp. Little Rock, AR
V-Chmn/CEO, director	Delta Trust & Bank (1999-2014) a community bank (also director of wholly owned subs)
director/ chairman	Little Rock Regional Chamber of Commerce (2005-2014) (Chairman 2013)
director/ past president	Fifth for the Future, Little Rock, AR (2002-2014)
President/ing. Member	New Gascony Company, LLC Little Rock, AR

**SCHEDULE D - LIABILITIES**

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SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability														
				A	B	C	D	E	F	G	H	I	J	K				
	Example First Bank of Wilmington, DE	5/98	Mortgage on Rental Property, Dover, DE				X											

**SCHEDULE E - POSITIONS (Cont'd)**

Report all positions, compensated or uncompensated, as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude:** Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature. **New Members and second-year candidates** report positions held in the reporting period and the current calendar year. **First-year candidates and new employees** report positions held in the current calendar year and two previous years.

Position	Name of Organization
<i>Mgr. Member</i>	<i>Hill-Brown Investments LLC Little Rock, AR (2011-2014)</i>
<i>Member</i>	<i>Advisory Board, McLarty Capital Partners, Little Rock, AR (2013-2014)</i>
<i>Member</i>	<i>Advisory Board, Fallon Energy LLC, Ft Smith, AR (2007-2014)</i>
<i>Member</i>	<i>Board of Directors, AR Children's Hospital, Little Rock (1999-2014)</i>
<i>Member</i>	<i>Board, Quapaw Area Council, BSA Little Rock</i>

Use additional sheets if more space is required.

**SCHEDULE D - LIABILITIES**

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SP DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability											
				A \$10,001- \$15,000	B \$15,001- \$50,000	C \$50,001- \$100,000	D \$100,001- \$250,000	E \$250,001- \$500,000	F \$500,001- \$1,000,000	G \$1,000,001- \$5,000,000	H \$5,000,001- \$25,000,000	I \$25,000,001- \$50,000,000	J Over \$50,000,000	K Over \$1,000,000* (Spouse/DC Liability)	
Example	First Bank of Wilmington, DE	5/98	Mortgage on Rental Property, Dover, DE				X								

**SCHEDULE E - POSITIONS (Cont'd)**

Report all positions, compensated or uncompensated, as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude:** Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature. **New Members and second-year candidates** report positions held in the reporting period and the current calendar year. **First-year candidates and new employees** report positions held in the current calendar year and two previous years.

Position	Name of Organization
Commissioner	Historic Arkansas Museum Commission Little Rock, AR (1995-2014)
Member	NAAR College of Business Board, Little Rock AR (2007-2014)
Trustee	George W. Donaghey Foundation, Little Rock, AR (1998-2014)
Member	Board of Directors, St. Joseph Home of AR, Little Rock, AR (2008-14)

Use additional sheets if more space is required.

**SCHEDULE F – AGREEMENTS**

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Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties to Agreement	Terms of Agreement
9-11-13	Delta Trusts & BK. Corp. / J. French Hill	Employment Agreement governed severance/benefits relative to change of control, death, retirement - Covered Health COBRA 11/15-2/28/15

**SCHEDULE J – COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE**

Report sources of compensation received by you or your business affiliation for services provided directly by you during the current year and two prior years. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise if you directly provided the services generating a fee or payment of more than \$5,000. Exclude: Payments by the U.S. government and any information considered confidential as a result of a privileged relationship recognized by law. Do not repeat information listed on Schedule C.

Source (Name and City/State)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting Services

Use additional sheets if more space is required.

**FILER NOTES**  
(Optional)

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NOTE NUMBER	NOTES
P7	Hill-Brown Investments LLC - 12/31/14 final tax year. LLC has been liquidated and assets divided in 2015.
P9	2015 compensation from Simmons is related to incentive compensation and commissions paid in January 2015 for activity in 2014. Also, pursuant to the agreement, Simmons paid for January <sup>February</sup> 2015 COBRA for family health coverage.

Use additional sheets if more space is required.