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(Office Use Only)

UNITED STATES HOUSE OF REPRESENTATIVES 2014 FINANCIAL DISCLOSURE STATEMENT	Form A For Use by Members, Officers, and Employees

Name: Erik Paulsen **Daytime Telephone:** 202.225.2871

FILER STATUS	[X] Member of or Candidate for U.S. House of Representatives — State: MN District: 3	[ ] Officer or Employee — Employing Office:	
REPORT TYPE	[ ] 2014 Annual (Due: May 15, 2015)	[ ] Amendment	[ ] Termination — Date of Termination:

PRELIMINARY INFORMATION – ANSWER EACH OF THESE QUESTIONS

	Yes	No		Yes	No
A. Did you, your spouse, or your dependent child: a. Own any reportable asset that was worth more than $1,000 at the end of the reporting period? **or** b. Make more than $200 in unearned income from any reportable asset during the reporting period?	X		**F.** Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing?		X
B. Did you, your spouse, or your dependent child purchase, sell, or exchange any securities or reportable real estate in a transaction exceeding $1,000 during the reporting period?	X		**G.** Did you, your spouse, or your dependent child receive any reportable gift(s) totaling more than $375 in value from a single source during the reporting period?		X
C. Did you or your spouse have "earned" income (*e.g.*, salaries, honoraria, or pension/IRA distributions) of $200 or more during the reporting period?	X		**H.** Did you, your spouse, or your dependent child receive any reportable travel or reimbursements for travel totaling more than $375 in value from a single source during the reporting period?	X	
D. Did you, your spouse, or your dependent child have any reportable liability (more than $10,000) at any point during the reporting period?		X	**I.** Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article during the reporting period?		X
E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?		X	**ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"**		

IPO AND EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

	Yes	No
IPO – Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "yes" to this question, please contact the Committee on Ethics for further guidance.		X
TRUSTS – Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or your dependent child?		X
EXEMPTION – Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or your dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.		X

SCHEDULE A – ASSETS & "UNEARNED INCOME"

Name: Erik Paulsen

BLOCK A — Asset and/or Income Source

Identify (a) each asset held for investment or production of income and with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other reportable asset or source of income that generated more than $200 in "unearned" income during the year.

Provide complete names of stocks and mutual funds (do not use only ticker symbols).

For **all IRAs** and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting thresholds.

For bank and other cash accounts, total the amount in all interest-bearing accounts. If the total is over $5,000, list every financial institution where there is more than $1,000 in interest-bearing accounts.

For rental and other real property held for investment, provide a complete address or description, *e.g.*, "rental property," and a city and state.

For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.

Exclude: Your personal residence, including second homes and vacation homes (*unless* there was rental income during the reporting period); and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.

If you have a privately-traded fund that is an Excepted Investment Fund, please check the "EIF" box.

If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or jointly held with anyone (JT), in the optional column on the far left.

For a detailed discussion of Schedule A requirements, please refer to the instruction booklet.

BLOCK B — Value of Asset

Indicate value of asset at close of the reporting period. If you use a valuation method other than fair market value, please specify the method used.

If an asset was sold during the reporting period and is included only because it generated income, the value should be "None."

*Column M is for assets held by your spouse or dependent child in which you have no interest.

BLOCK C — Type of Income

Check all columns that apply. For accounts that generate tax-deferred income (such as 401(k), IRA, or 529 accounts), you may check the "Tax-Deferred" column. **Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts.** Check "None" if the asset generated no income during the reporting period.

BLOCK D — Amount of Income

For assets for which you checked "Tax-Deferred" in Block C, you may check the "None" column. For all other assets indicate the category of income by checking the appropriate box below. **Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts.** Check "None" if no income was earned or generated.

*Column XII is for assets held by your spouse or dependent child in which you have no interest.

BLOCK E — Transaction

Indicate if the asset had purchases (P), sales (S), or exchanges (E) exceeding $1,000 in the reporting period.

If only a portion of an asset was sold, please indicate as follows: (S (part)).

Leave this column blank if there are no transactions that exceeded $1,000.

SP, DC, JT	Asset	EIF	A None	B $1-$1,000	C $1,001-$15,000	D $15,001-$50,000	E $50,001-$100,000	F $100,001-$250,000	G $250,001-$500,000	H $500,001-$1,000,000	I $1,000,001-$5,000,000	J $5,000,001-$25,000,000	K $25,000,001-$50,000,000	L Over $50,000,000	M Spouse/DC Asset over $1,000,000*	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: *e.g.*, Partnership Income or Farm Income)	I None	II $1-$200	III $201-$1,000	IV $1,001-$2,500	V $2,501-$5,000	VI $5,001-$15,000	VII $15,001-$50,000	VIII $50,001-$100,000	IX $100,001-$1,000,000	X $1,000,001-$5,000,000	XI Over $5,000,000	XII Spouse/DC Asset with Income over $1,000,000*	P, S, S(part), or E
Examples: SP	Mega Corp. Stock						X										X										X									S(part)
	Simon & Schuster				Indefinite																		Royalties													
	ABC Hedge Fund	X							X														Partnership Income													
JT	Proctor and Gamble stock					X											X									X										
	Xcel Energy Stock				X												X								X											
JT	Wells Fargo Savings & checking				X														X						X											
JT	Lutheran Church Ext Fund Savings					X													X						X											
JT	Lutheran Church Ext Fund CD				X														X						X											
	Gencore Stock			X												X								X												

Use additional sheets if more space is required.

SCHEDULE A – ASSETS & "UNEARNED INCOME"

Name: Erik Paulsen

SP, DC, JT	BLOCK A: Asset and/or Income Source — ASSET NAME	EIF	BLOCK B: Value of Asset	BLOCK C: Type of Income	BLOCK D: Amount of Income	BLOCK E: Transaction (P, S, S(part), or E)
	Alcatel Lucent, Stock		B ($1-$1,000)	NONE	I (None)	
	Cisco Systems, Stock		C ($1,001-$15,000)	DIVIDENDS	II ($1-$200)	
	Coca Cola, Stock		C ($1,001-$15,000)	DIVIDENDS	II ($1-$200)	
	TD Ameritrade Reserve Funds Yield Plus		B ($1-$1,000)	NONE	I (None)	
JT	Thrivent Universal Life Insurance		D ($15,001-$50,000)	INTEREST	III ($201-$1,000)	
	MN College Savings Plan Guaranteed option		E ($50,001-$100,000)	INTEREST	III ($201-$1,000)	P, S(part)
	MN College Savings Plan Equity option		D ($15,001-$50,000)	DIVIDENDS	III ($201-$1,000)	P
	MN College Savings Plan Matching Grant		B ($1-$1,000)	NONE	I (None)	
SP	Riversource 403 annuity VP moderate aggressive		B ($1-$1,000)	DIVIDENDS	I (None)	
JT	Ameriprise Money Market		C ($1,001-$15,000)	INTEREST	II ($1-$200)	
JT	Western Asset Municipal High Income		C ($1,001-$15,000)	DIVIDENDS	II ($1-$200)	
SP	Ishares Core S&P 500 Index		C ($1,001-$15,000)	DIVIDENDS	II ($1-$200)	
SP	Ishares Core US Aggregate Bond		C ($1,001-$15,000)	DIVIDENDS	II ($1-$200)	
SP	Ishares Russ 2000 Index		C ($1,001-$15,000)	DIVIDENDS	II ($1-$200)	
	Ishares GSCI Commodity Index		C ($1,001-$15,000)	DIVIDENDS		
	Ishares Tips Bond ETF		D ($15,001-$50,000)	DIVIDENDS		

Use additional sheets if more space is required.

SCHEDULE A – ASSETS & "UNEARNED INCOME"

Name: Erik Paulsen

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BLOCK A Asset and/or Income Source			BLOCK B Value of Asset													BLOCK C Type of Income								BLOCK D Amount of Income												BLOCK E Transaction
SP, DC, JT	ASSET NAME	EIF	A None	B $1-$1,000	C $1,001-$15,000	D $15,001-$50,000	E $50,001-$100,000	F $100,001-$250,000	G $250,001-$500,000	H $500,001-$1,000,000	I $1,000,001-$5,000,000	J $5,000,001-$25,000,000	K $25,000,001-$50,000,000	L Over $50,000,000	M Spouse/DC Asset over $1,000,000*	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I None	II $1-$200	III $201-$1,000	IV $1,001-$2,500	V $2,501-$5,000	VI $5,001-$15,000	VII $15,001-$50,000	VIII $50,001-$100,000	IX $100,001-$1,000,000	X $1,000,001-$5,000,000	XI Over $5,000,000	XII Spouse/DC Asset with Income over $1,000,000*	P, S, S(part), or E
	Ishares Core U.S. Aggregate Bond					X											X								X											
	Ishares Iboxx High Yield Corp					X											X								X											
	Vanguard High Dividend Yield ETF				X												X								X											
	Vanguard FTSE All World ETF					X											X									X										
	Vanguard Emerging Markets ETF					X											X									X										
	Vanguard S&P 500 ETF					X											X								X											
	Vanguard Growth ETF				X												X								X											
	Vanguard Total Stock Market ETF					X											X									X										
	Ishares Core S&P Total Stock Market ETF				X												X								X											
	IsharesCore US Aggregate Bond ETF				X												X								X											
	Ishares S&P 500 Growth Index ETF				X												X								X											
	Ishares S&P ~~Value~~ 500 Value Index				X												X								X											
	Ishares Ibox High Yield Corp				X												X								X											
	Ishares MSCI EAFE Index				X												X								X											

Use additional sheets if more space is required.

SCHEDULE B – TRANSACTIONS

Name: Erik Paulsen

Report any purchase, sale, or exchange transactions that exceeded $1,000 in the reporting period of any security or real property held by you, your spouse, or your dependent child for investment or the production of income. Include transactions that resulted in a capital loss. Provide a brief description of an exchange transaction. Exclude transactions between you, your spouse, or dependent children, or the purchase or sale of your personal residence, unless it generated rental income. If only a portion of an asset is sold, please choose "partial sale" as the type of transaction.

Capital Gains: If a sales transaction resulted in a capital gain in excess of $200, check the "capital gains" box, unless it was an asset in a tax-deferred account, and disclose the capital gain income on Schedule A.

* Column K is for assets solely held by your spouse or dependent child.

SP, DC, JT	Asset	Type of Transaction: Purchase	Sale	Partial Sale	Exchange	Check Box if Capital Gain Exceeded $200	Date (MO/DA/YR) or Quarterly, Monthly, or Bi-weekly, if applicable	Amount of Transaction: A $1,001-$15,000	B $15,001-$50,000	C $50,001-$100,000	D $100,001-$250,000	E $250,001-$500,000	F $500,001-$1,000,000	G $1,000,001-$5,000,000	H $5,000,001-$25,000,000	I $25,000,001-$50,000,000	J Over $50,000,000	K Over $1,000,000* (Spouse/DC Asset)
SP	*Example* Mega Corp. Stock			X		X	3/5/14		X									
	MN Deferred Comp Plan Money Market		X				6/27/14		X									
	Vanguard Simple IRA Growth Index Fund		X				6/18/14	X										
	Vanguard Simple IRA 500 Index Fund		X				6/18/14	X										
SP	American Century Investments ROTH IRA New opp Small Cap		X				6/30/14	X										
	American Century Investments ROTH IRA New opp Small Cap		X				6/19/14	X										
	Nationwide / High Mark ROTH IRA Tech 100		X				6/19/14	X										
	Target 401K S&P 500 Index		X				6/17/14		X									
	Target 401k Small Company Stock Index Fund		X				6/17/14		X									
	Target 401k Int'l Stock Index Fund		X				6/17/14	X										
	Target 401K Target Corp Common Stock Fund		X				6/17/14		X									
JT	TD Ameritrade Port Investor Mutual Fund		X				6/23/14	X										
SP	Ishares Core S&P 500 Index	X					7/10/14	X										
SP	Ishares Russ 2000 Index	X					7/10/14	X										
SP	Ishares Core US Aggregate Bond	X					7/10/14	X										
	Ishares Ibox High Yield Corp	X					7/10/14	X										
	Ishares Core US Aggregate Bond	X					7/10/14	X										
	Ishares S&P 500 Growth Index	X					7/10/14	X										
	Ishares S&P 500 Value Index	X					7/10/14	X										
	Ishares MSCI EAFE Index	X					7/10/14	X										

Use additional sheets if more space is required.

SCHEDULE B – TRANSACTIONS

Name: Erik Paulsen | **Page** 6 **of** 11

Report any purchase, sale, or exchange transactions that exceeded $1,000 in the reporting period of any security or real property held by you, your spouse, or your dependent child for investment or the production of income. Include transactions that resulted in a capital loss. Provide a brief description of an exchange transaction. Exclude transactions between you, your spouse, or dependent children, or the purchase or sale of your personal residence, unless it generated rental income. If only a portion of an asset is sold, please choose "partial sale" as the type of transaction.

Capital Gains: If a sales transaction resulted in a capital gain in excess of $200, check the "capital gains" box, unless it was an asset in a tax-deferred account, and disclose the capital gain income on Schedule A.

* Column K is for assets solely held by your spouse or dependent child.

SP, DC, JT	Asset	Type of Transaction: Purchase	Sale	Partial Sale	Exchange	Check Box if Capital Gain Exceeded $200	Date (MO/DA/YR) or Quarterly, Monthly, or Bi-weekly, if applicable	Amount of Transaction: A $1,001-$15,000	B $15,001-$50,000	C $50,001-$100,000	D $100,001-$250,000	E $250,001-$500,000	F $500,001-$1,000,000	G $1,000,001-$5,000,000	H $5,000,001-$25,000,000	I $25,000,001-$50,000,000	J Over $50,000,000	K Over $1,000,000* (Spouse/DC Asset)
SP	*Example* Mega Corp. Stock			X		X	3/5/14		X									
	Ishares S&P Total U.S. Stock	X					7/10/14	X										
	Vanguard S&P 500 ETF	X					7/10/14	X										
	Vanguard Emerging Markets ETF	X					7/10/14	X										
	Vanguard FTSE All World ETF	X					7/10/14	X										
	Vanguard Total Stock Market ETF	X					7/10/14		X									
	Vanguard High Dividend Yield ETF	X					7/10/14	X										
	Vanguard Growth ETF	X					7/10/14	X										
	Ishares GSCI Commodity Indexed ETF	X					7/10/14	X										
	Ishares Iboxx High Yield Corp	X					7/10/14	X										
	Ishares Lehman TIPS Bond Fund	X					7/10/14	X										
	Ishares Core US Aggregate Bond Fund	X					7/10/14	X										
	MN College Savings Plan Guaranteed option		X				8/19/14	X										
	MN College Savings Plan Matching Grant		X				8/19/14	X										
	Minnesota State Retirement System Fixed Interest		X				8/28/14		X									
	Minnesota State Retirement System Money Market		X				8/28/14		X									
	Vanguard S&P 500 ETF	X					9/15/14		X									
	Vanguard Emerging Markets ETF	X					9/15/14	X										
	Vanguard All World ETF	X					9/15/14	X										
	Vanguard Total Stock Market ETF	X					9/15/14		X									

Use additional sheets if more space is required.

SCHEDULE B – TRANSACTIONS

Name: Erik Paulsen **Page** 7 **of** 11

Report any purchase, sale, or exchange transactions that exceeded $1,000 in the reporting period of any security or real property held by you, your spouse, or your dependent child for investment or the production of income. Include transactions that resulted in a capital loss. Provide a brief description of an exchange transaction. Exclude transactions between you, your spouse, or dependent children, or the purchase or sale of your personal residence, unless it generated rental income. If only a portion of an asset is sold, please choose "partial sale" as the type of transaction.

Capital Gains: If a sales transaction resulted in a capital gain in excess of $200, check the "capital gains" box, unless it was an asset in a tax-deferred account, and disclose the capital gain income on Schedule A.

* Column K is for assets solely held by your spouse or dependent child.

SP, DC, JT	Asset	Type of Transaction: Purchase	Sale	Partial Sale	Exchange	Check Box if Capital Gain Exceeded $200	Date (MO/DA/YR) or Quarterly, Monthly, or Bi-weekly, if applicable	Amount of Transaction: A $1,001-$15,000	B $15,001-$50,000	C $50,001-$100,000	D $100,001-$250,000	E $250,001-$500,000	F $500,001-$1,000,000	G $1,000,001-$5,000,000	H $5,000,001-$25,000,000	I $25,000,001-$50,000,000	J Over $50,000,000	K Over $1,000,000* (Spouse/DC Asset)
SP	*Example* Mega Corp. Stock			X		X	3/5/14		X									
	Ishares Iboxx High Yield Corp	X					9/15/14	X										
	Ishares Tips Bond ETF	X					9/15/14	X										
	Ishares Core US Aggregate Bond Fund	X					9/15/14	X										
	KeyBank IRA		X				10/3/14	X										
	MN Deferred Comp Plan SIF Money Market		X				10/2/14	X										
JT	Genuine Common Stock		X				10/13/14	X										
	Vanguard Total Stock Mkt ETF	X					10/13/14	X										
JT	Western Asset Municipal High Income	X					11/12/14	X										
JT	Western Asset Municipal High Income	X					12/9/14	X										
	Minnesota College Savings Plan Growth option	X					Monthly	X										
JT	TD Ameritrade Money Market		X				6/26/14	X										
JT	Ameriprise Money Market	X					6/26/14	X										
SP	TD Ameritrade Money Market		X				6/26/14		X									
SP	Ameriprise Money Market	X					6/26/14		X									
	TD Ameritrade Money Market		X				6/23/14	X										
	Ameriprise Money Market	X					6/24/14	X										
	Ameriprise Money Market	X					6/[illegible]/14		X									
SP	Riversource 403b, VP moderate aggressive portfolio annuity	X					12/3/14	X										

Use additional sheets if more space is required.

SCHEDULE C – EARNED INCOME

Name: Erik Paulsen

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. government) totaling $200 or more during the reporting period. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding $1,000. See examples below.

EXCLUDE: Military pay (such as National Guard or Reserve pay), federal retirement programs, and benefits received under the Social Security Act.

INCOME LIMITS and PROHIBITED INCOME: The 2014 limit on outside earned income for Members and employees compensated at or above the "senior staff" rate was $26,955. In addition, certain types of income (notably honoraria, director's fees, and payments for professional services involving a fiduciary relationship) were totally prohibited.

	Source (include date of receipt for honoraria)	**Type**	**Amount**
Examples:	Keene State	Approved Teaching Fee	$6,000
	State of Maryland	Legislative Pension	$18,000
	Civil War Roundtable (Oct. 2)	Spouse Speech	$1,000
	Ontario County Board of Education	Spouse Salary	N/A
	Independent School District 273	spouse salary	N/A

Use additional sheets if more space is required.

SCHEDULE D – LIABILITIES

Name: Erik Paulsen

Report liabilities of over $10,000 owed to any one creditor ***at any time*** during the reporting period by you, your spouse, or your dependent child. **Mark the highest amount owed during the reporting period**. **Members**: Members are required to report all liabilities secured by real property including mortgages on their personal residence. **Exclude**: Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a ***revolving charge account*** (*i.e.*, credit card) only if the balance at the close of reporting period exceeded $10,000. *Column K is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability A $10,001-$15,000	B $15,001-$50,000	C $50,001-$100,000	D $100,001-$250,000	E $250,001-$500,000	F $500,001-$1,000,000	G $1,000,001-$5,000,000	H $5,000,001-$25,000,000	I $25,000,001-$50,000,000	J Over $50,000,000	K Over $1,000,000* (Spouse/DC Liability)
	Example First Bank of Wilmington, DE	5/98	Mortgage on Rental Property, Dover, DE				X							

SCHEDULE E – POSITIONS

Report all positions, compensated or uncompensated, held during the current or prior calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude**: Positions listed in Schedule C; positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.

Position	Name of Organization

Use additional sheets if more space is required.

SCHEDULE H – TRAVEL PAYMENTS and REIMBURSEMENTS

Name: ERIK PAULSEN

Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than $350 received by you, your spouse, or your dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense. Disclosure is required regardless of whether the expenses were paid directly by the sponsor or were paid by you and reimbursed by the sponsor.

EXCLUDE: Privately-sponsored travel approved by the Ethics Committee, if post-travel disclosure was filed with the Clerk; travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (FGDA, 5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to the filer.

	Source	Date(s)	City of Departure – Destination – City of Return	Lodging? (Y/N)	Food? (Y/N)	Family Member Included? (Y/N)
Examples:	Government of China (MECEA)	Aug. 6-11	DC-Beijing, China - DC	Y	Y	N
	Habitat for Humanity (charity fundraiser)	Mar. 3-4	DC-Boston-DC	Y	Y	Y
	Information Technology & Innovation Fund	FEB 20-21	MSP - Miami - MSP	Y	Y	N
	Ripon Society & Franklin Center for Global Policy Exchange	NOV 6 - 11	DC - Rome - DC	Y	Y	Y

Use additional sheets if more space is required.

FILER NOTES
(Optional)

Name: Erik Paulsen

NOTE NUMBER	NOTES
•	By the way, the LSI Corp stock that appeared on last year's report, no longer appears because it doesn't meet the requirements. It was sold as part of a merger for $22.
•	Wells Fg. mortgage on primary residence paid off in 2014.
•	The transaction for asset TD Ameritrade Port Investor Mutual Fund is listed as Joint asset because last year it was listed as solely owned by myself in error.

Use additional sheets if more space is required.