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(Office Use Only)

UNITED STATES HOUSE OF REPRESENTATIVES
2014 FINANCIAL DISCLOSURE STATEMENT

Form A
For Use by Members, Officers, and Employees

Name: John P. Sarbanes **Daytime Telephone:** 202-225-4016

FILER STATUS	[X] Member of or Candidate for U.S. House of Representatives — State: MD District: 03	[ ] Officer or Employee	Employing Office:
REPORT TYPE	[X] 2014 Annual (Due: May 15, 2015)	[ ] Amendment	[ ] Termination — Date of Termination:

PRELIMINARY INFORMATION – ANSWER EACH OF THESE QUESTIONS

	Yes	No
A. Did you, your spouse, or your dependent child: a. Own any reportable asset that was worth more than $1,000 at the end of the reporting period? or b. Make more than $200 in unearned income from any reportable asset during the reporting period?	X	
B. Did you, your spouse, or your dependent child purchase, sell, or exchange any securities or reportable real estate in a transaction exceeding $1,000 during the reporting period?		X
C. Did you or your spouse have "earned" income (*e.g.*, salaries, honoraria, or pension/IRA distributions) of $200 or more during the reporting period?		X
D. Did you, your spouse, or your dependent child have any reportable liability (more than $10,000) at any point during the reporting period?	X	
E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?	X	
F. Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing?		X
G. Did you, your spouse, or your dependent child receive any reportable gift(s) totaling more than $375 in value from a single source during the reporting period?		X
H. Did you, your spouse, or your dependent child receive any reportable travel or reimbursements for travel totaling more than $375 in value from a single source during the reporting period?	X	
I. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article during the reporting period?		X

ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"

IPO AND EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

	Yes	No
IPO – Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "yes" to this question, please contact the Committee on Ethics for further guidance.		X
TRUSTS – Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or your dependent child?		X
EXEMPTION – Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or your dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.		X

SCHEDULE A – ASSETS & "UNEARNED INCOME"

Name: John P. Sarbanes

BLOCK A – Asset and/or Income Source; **BLOCK B** – Value of Asset

SP, DC, JT	ASSET NAME	BF	A None	B $1-$1,000	C $1,001-$15,000	D $15,001-$50,000	E $50,001-$100,000	F $100,001-$250,000	G $250,001-$500,000	H $500,001-$1,000,000	I $1,000,001-$5,000,000	J $5,000,001-$25,000,000	K $25,000,001-$50,000,000	L Over $50,000,000	M Spouse/DC Asset over $1,000,000*
DC1	Citibank Bank Acct. **														
JT	Capital One Bank Account						X								
DC3	Maryland College Investment Plan Portfolio 2015					X									
JT	Morgan Stanley American Cap World Growth & Income					X									
JT	Morgan Stanley American Washington Mutual						X								
SP	Nationwide Retirement Vankamp Growth & Inc. FdA				X										
SP	Vanguard Traditional IRA Tgt Rtmt 2030						X								
JT	Wells Fargo Bank Accounts				X										
SP	Wells Fargo Traditional IRA Retirement Savings Certificate				X										
	***PAPPAS EDUCATION TRUST														
	1. PNC								X						
	2. Ithaka Group					X									
	3. PCA Advantage Portfolio						X								
	4. Principal Global Investors					X									
	5. Schafer Cullen Capital Mgmt.					X									
	6.PNC Capital Advisors						X								

BLOCK C – Type of Income

SP, DC, JT	ASSET NAME	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)
DC1	Citibank Bank Acct. **								
JT	Capital One Bank Account				X				
DC3	Maryland College Investment Plan Portfolio 2015							X	
JT	Morgan Stanley American Cap World Growth & Income		X						
JT	Morgan Stanley American Washington Mutual		X						
SP	Nationwide Retirement Vankamp Growth & Inc. FdA							X	
SP	Vanguard Traditional IRA Tgt Rtmt 2030							X	
JT	Wells Fargo Bank Accounts				X				
SP	Wells Fargo Traditional IRA Retirement Savings Certificate							X	
	***PAPPAS EDUCATION TRUST								
	1. PNC								Education Reimbursemt
	2. Ithaka Group								Education Reimbursemt
	3. PCA Advantage Portfolio								Education Reimbursemt
	4. Principal Global Investors								Education Reimbursemt
	5. Schafer Cullen Capital Mgmt.								Education Reimbursemt
	6.PNC Capital Advisors								Education Reimbursemt

BLOCK D – Amount of Income; **BLOCK E** – Transaction

SP, DC, JT	ASSET NAME	I None	II $1-$200	III $201-$1,000	IV $1,001-$2,500	V $2,501-$5,000	VI $5,001-$15,000	VII $15,001-$50,000	VIII $50,001-$100,000	IX $100,001-$1,000,000	X $1,000,001-$5,000,000	XI Over $5,000,000	XII Spouse/DC Asset with Income over $1,000,000*	P, S, S(part), or E
DC1	Citibank Bank Acct. **													
JT	Capital One Bank Account			X										
DC3	Maryland College Investment Plan Portfolio 2015	X												
JT	Morgan Stanley American Cap World Growth & Income			X										
JT	Morgan Stanley American Washington Mutual				X									
SP	Nationwide Retirement Vankamp Growth & Inc. FdA	X												
SP	Vanguard Traditional IRA Tgt Rtmt 2030	X												
JT	Wells Fargo Bank Accounts		X											
SP	Wells Fargo Traditional IRA Retirement Savings Certificate	X												
	***PAPPAS EDUCATION TRUST													
	1. PNC							X						
	2. Ithaka Group				X									
	3. PCA Advantage Portfolio					X								
	4. Principal Global Investors				X									
	5. Schafer Cullen Capital Mgmt.				X									
	6.PNC Capital Advisors					X								

**See Attached Note 1

***See Attached Note 2

Use additional sheets if more space is required.

SCHEDULE D – LIABILITIES

Name: John P. Sarbanes

Report liabilities of over $10,000 owed to any one creditor ***at any time*** during the reporting period by you, your spouse, or your dependent child. **Mark the highest amount owed during the reporting period. Members:** Members are required to report all liabilities secured by real property including mortgages on their personal residence. **Exclude:** Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a ***revolving charge account*** (*i.e.*, credit card) only if the balance at the close of the reporting period exceeded $10,000. *Column K is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	A $10,001-$15,000	B $15,001-$50,000	C $50,001-$100,000	D $100,001-$250,000	E $250,001-$500,000	F $500,001-$1,000,000	G $1,000,001-$5,000,000	H $5,000,001-$25,000,000	I $25,000,001-$50,000,000	J Over $50,000,000	K Over $1,000,000* (Spouse/DC Liability)
	Example First Bank of Wilmington, DE	5/98	Mortgage on Rental Property, Dover, DE				x							
	First National Bank (formerly Baltimore County Savings Bank)	2003	Mortgage on personal residence in Baltimore County, MD		X									
	Wells Fargo	2000	Equity Line of Credit on personal residence in Baltimore County, MD		X									
	First National Bank (formerly Baltimore County Savings Bank)	2002	Mortgage on co-owned personal residence of relative in Baltimore City, MD	X										

SCHEDULE E – POSITIONS

Report **all** positions, compensated or uncompensated, held during the current or prior calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. ***Exclude:*** Positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.

Position	Name of Organization
Director (uncompensated)	Institute for Christian and Jewish Studies

Use additional sheets if more space is required.

SCHEDULE H – TRAVEL PAYMENTS and REIMBURSEMENTS

Name: John P. Sarbanes

Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than $375 received by you, your spouse, or your dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense. Disclosure is required regardless of whether the expenses were paid directly by the sponsor or were paid by you and reimbursed by the sponsor.

EXCLUDE: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (FGDA, 5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to the filer.

	Source	Date(s)	City of Departure – Destination – City of Return	Lodging? (Y/N)	Food? (Y/N)	Family Member Included? (Y/N)
Examples:	Government of China (MECEA)	Aug. 6-11	DC-Beijing, China - DC	Y	Y	N
	Habitat for Humanity (charity fundraiser)	Mar. 3-4	DC-Boston-DC	Y	Y	Y
	Harvard Law & Policy Review Symposium	April 4-5	Baltimore - Boston - Baltimore	Y	N	N

Use additional sheets if more space is required.

FILER NOTES
(Optional)

Name: John P. Sarbanes

NOTE NUMBER	NOTES
1	Re:Citibank Bank Account (DC1) The owner of this account is no longer a dependent child for reporting purposes.
2	Re: Pappas Education Trust The Pappas Education Trust (the "Trust) was established for the purpose of awarding education related grants and reimbursements to or for the benefit of a class of beneficiaries who are now, or in the future, will be descendants of the Member's grandparents and who submit a request for such grants or reimbursements that qualify as "educational expenses" as such term is defined under the Trust. As of the end of the Disclosure Year, the number of individuals in the class was such that, assuming that total interest in the Trust is equally divided among such individuals, the value of the Member's interest along with that of his dependents, with respect to any listed asset, is as indicated in Block B. The value of any educational grant or reimbursement actually received by the Member or the Member's dependents during the Disclosure Year is listed in Block D.

Use additional sheets if more space is required.