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U.S. HOUSE OF REPRESENTATIVES

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UNITED STATES HOUSE OF REPRESENTATIVES
FINANCIAL DISCLOSURE STATEMENT

FORM B
For New Members, Candidates, and New Employees

Name: Frank J. Scaturro **Daytime Telephone:**

FILER STATUS

☑ New Member of or Candidate for U.S. House of Representatives
State: New York
District: 4
Candidates – Date of Election: Nov. 4, 2014

☐ New Officer or Employee
Employing Office:

☐ Check if Amendment

Period Covered: January 1, 2013 to May 6, 2014.

A $200 penalty shall be assessed against any individual who files more than 30 days late.

PRELIMINARY INFORMATION – ANSWER EACH OF THESE QUESTIONS

A. Did you, your spouse, or your dependent child:
a. Own any reportable asset that was worth more than $1,000 at the end of the reporting period? or
b. Make more than $200 in unearned income from any reportable asset during the reporting period?
Yes ☑ **No** ☐

C. Did you or your spouse have "earned" income (*e.g.*, salaries, honoraria, or pension/IRA distributions) of $200 or more during the reporting period?
Yes ☑ **No** ☐

D. Did you, your spouse, or your dependent child have any reportable liability (more than $10,000) at any point during the reporting period?
Yes ☑ **No** ☐

E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?
Yes ☑ **No** ☐

F. Do you have any reportable agreements or arrangements with an outside entity?
Yes ☐ **No** ☑

J. Did you receive compensation of more than $5,000 from a single source in the current year and two prior years?
Yes ☑ **No** ☐

ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"

THIS FORM INCLUDES ONLY THE SCHEDULES THAT YOU ARE REQUIRED TO COMPLETE

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER BOTH OF THESE QUESTIONS

TRUSTS – Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child?
Yes ☐ **No** ☑

EXEMPTION – Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.
Yes ☐ **No** ☑

SCHEDULE A – ASSETS & "UNEARNED INCOME"

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BLOCK A

Assets and/or Income Sources

Identify (a) each asset held for investment or production of income and with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than $200 in "unearned" income during the year.

Provide complete names of stocks and mutual funds (do not use only ticker symbols).

For **all IRAs** and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting thresholds.

For bank and other cash accounts, total the amount in all interest-bearing accounts. If the total is over $5,000, list every financial institution where there is more than $1,000 in interest bearing accounts.

For rental and other real property held for investment, provide a complete address or description, *e.g.*, "rental property," and a city and state.

For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.

Exclude: Your personal residence, including second homes and vacation homes (*unless* there was rental income during the reporting period); and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.

If you have a privately-traded fund that is an Excepted Investment Fund, please check the "EIF" box.

If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or jointly held with anyone (JT), in the optional column on the far left.

For a detailed discussion of Schedule A requirements, please refer to the instruction booklet.

BLOCK B

Value of Asset

Indicate value of asset at close of the reporting period. If you use a valuation method other than fair market value, please specify the method used.

If an asset was sold during the reporting period and is included only because it generated income, the value should be "None."

*Column M is for assets held by your spouse or dependent child in which you have no interest.

BLOCK C

Type of Income

Check all columns that apply. For accounts that generate tax-deferred income (such as 401(k), IRA, 529 accounts), you may check the "Tax-Deferred" column. **Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts.** Check "None" if the asset generated no income during the reporting period.

BLOCK D

Amount of Income

For assets for which you checked "Tax-Deferred" in Block C, you may check the "None" column. For all other assets indicate the category of income by checking the appropriate box below. **Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts.** Check "None" if no income was earned or generated.

*Column XII is for assets held by your spouse or dependent child in which you have no interest.

SP, DC, JT	Assets and/or Income Sources	EIF	A None	B $1-$1,000	C $1,001-$15,000	D $15,001-$50,000	E $50,001-$100,000	F $100,001-$250,000	G $250,001-$500,000	H $500,001-$1,000,000	I $1,000,001-$5,000,000	J $5,000,001-$25,000,000	K $25,000,001-$50,000,000	L Over $50,000,000	M Spouse/DC Asset over $1,000,000*	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: *e.g.*, Partnership Income or Farm Income)	Current Year I None	Current Year II $1-$200	Current Year III $201-$1,000	Current Year IV $1,001-$2,500	Current Year V $2,501-$5,000	Current Year VI $5,001-$15,000	Current Year VII $15,001-$50,000	Current Year VIII $50,001-$100,000	Current Year IX $100,001-$1,000,000	Current Year X $1,000,001-$5,000,000	Current Year XI Over $5,000,000	Current Year XII Spouse/DC Income over $1,000,000*	Preceding Year I None	Preceding Year II $1-$200	Preceding Year III $201-$1,000	Preceding Year IV $1,001-$2,500	Preceding Year V $2,501-$5,000	Preceding Year VI $5,001-$15,000	Preceding Year VII $15,001-$50,000	Preceding Year VIII $50,001-$100,000	Preceding Year IX $100,001-$1,000,000	Preceding Year X $1,000,001-$5,000,000	Preceding Year XI Over $5,000,000	Preceding Year XII Spouse/DC Income over $1,000,000*
Examples:	Mega Corp Stock						x										x								x													x									
	Simon & Schuster				Indefinite																		Royalties					x													x						
	ABC Hedge Fund	x							x														Partnership Income						x													x					
	44 Carole Avenue New Hyde Park NY 11040								X									X						X																	X						
	1150 K St. NW #210 Washington, DC 20005								X									X											X													X					
	Chevron Corp. New Com				X												X								X													X									
	Yahoo Inc Com				X											X								X												X											
	JPMorgan Equity Income Fund				X												X			X						X												X									

Use additional sheets if more space is required.

SCHEDULE A – ASSETS & "UNEARNED INCOME"

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BLOCK A Assets and/or Income Sources			BLOCK B Value of Asset													BLOCK C Type of Income								BLOCK D Amount of Income Current Year												Preceding Year											
SP, DC, JT	ASSET NAME	EIF	A None	B $1-$1,000	C $1,001-$15,000	D $15,001-$50,000	E $50,001-$100,000	F $100,001-$250,000	G $250,001-$500,000	H $500,001-$1,000,000	I $1,000,001-$5,000,000	J $5,000,001-$25,000,000	K $25,000,001-$50,000,000	L Over $50,000,000	M Spouse/DC Asset over $1,000,000*	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I None	II $1-$200	III $201-$1,000	IV $1,001-$2,500	V $2,501-$5,000	VI $5,001-$15,000	VII $15,001-$50,000	VIII $50,001-$100,000	IX $100,001-$1,000,000	X $1,000,001-$5,000,000	XI Over $5,000,000	XII Spouse/DC Income over $1,000,000*	I None	II $1-$200	III $201-$1,000	IV $1,001-$2,500	V $2,501-$5,000	VI $5,001-$15,000	VII $15,001-$50,000	VIII $50,001-$100,000	IX $100,001-$1,000,000	X $1,000,001-$5,000,000	XI Over $5,000,000	XII Spouse/DC Income over $1,000,000*
	Blackrock Health Sci Opps Inv A					X											X			X									X										X								
	Sun America Variable Annuity						X									X								X												X											
	Transamerica Variable Annuity						X									X								X												X											
	Alliancebernstin High Income Fund C				X												X		X	X					X													X									
	Blackrock Health Sciences Opportunities Fund A				X															X					X												X										
	Brokerage Money Market				X											X								X												X											
	Cion					X																	business devel opmt			X										X											
	Atel 15 LLC					X																	equip leasing				X											X									
	Steadfast Income REIT					X																	real estate			X												X									
	Vanguard 500 Index Fund		X														X							X													X										
	Vanguard PRIMECAP Fund		X														X							X												X											
	Vanguard LT Investment Grade Fund Investor		X														X							X													X										
	Vanguard Windsor II Fund		X														X							X												X											

Use additional sheets if more space is required.

SCHEDULE C – EARNED INCOME

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. government) totaling $200 or more during the reporting period. For both the filer and filer's spouse, list the source and amount of any honoraria. List only the source for other spouse earned income exceeding $1,000. See examples below.

EXCLUDE: Military pay (such as National Guard or Reserve pay), federal retirement programs, and benefits received under the Social Security Act.

INCOME LIMITS and PROHIBITED INCOME: The 2013 limit on outside earned income for Members and employees compensated at or above the "senior staff" rate was $26,955. It is unchanged in 2014. In addition, certain types of income (notably honoraria, director's fees, and payments for professional services involving a fiduciary relationship) are totally prohibited for Members and senior staff.

Source (include date of receipt for honoraria)		**Type**	**Amount**	
			Current Year to Filing	**Preceding Year**
Examples:	ABC Trade Association, Baltimore, MD (July 15)	Honorarium	$0	$500
	State of Maryland	Salary	$20,000	$76,000
	Civil War Roundtable, Richmond, VA (Oct. 2)	Spouse Speech	$0	$1,000
	Ontario County Board of Education	Spouse Salary	N/A	N/A
Fisher Broyles LLP, Atlanta, GA		Salary	$21,347.09	$40,151.88
Long Island University, Brookville NY		Salary	N/A	$1,650
Molloy College, Rockville Centre, NY		Honoraria	$100	$400
Golden Age Club of Mineola, NY		Honorarium	N/A	$125
North Riding Chapter, NSDAR, Manhasset, NY		Honorarium	N/A	$50
Manhasset Community Club, Manhasset, NY		Honorarium	$50	N/A

Use additional sheets if more space is required.

SCHEDULE D – LIABILITIES

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Report liabilities of over $10,000 owed to any one creditor ***at any time*** during the reporting period by you, your spouse, or your dependent child. **Mark the highest amount owed during the reporting period.** **New Members**: Members are required to report all liabilities secured by real property including mortgages on their personal residence. **Exclude**: Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a ***revolving charge account*** (*i.e.*, credit card) only if the balance at the close of the reporting period exceeded $10,000. *Column K is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability A $10,001-$15,000	B $15,001-$50,000	C $50,001-$100,000	D $100,001-$250,000	E $250,001-$500,000	F $500,001-$1,000,000	G $1,000,001-$5,000,000	H $5,000,001-$25,000,000	I $25,000,001-$50,000,000	J Over $50,000,000	K Over $1,000,000* (Spouse/DC Liability)
	Example First Bank of Wilmington, DE	5/98	Mortgage on Rental Property, Dover, DE				x							
	Nassau Educators Federal Credit Union	10/2002	Mortgage on 44 Carole Ave, New Hyde Park, NY				X							
	Credit Union Mortgage Association	7/2005	Mortgage on 1150 K Street NW #210 Washington, DC					X						
	U.S. Senate Federal Credit Union	6/2009	Loan for parking space		X									

SCHEDULE E – POSITIONS

Report all positions, compensated or uncompensated, as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude:** Positions listed in Schedule C; positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature. **New Members and second-year candidates** report positions held in the reporting period and the current calendar year. **First-year candidates and new employees** report positions held in the current calendar year and two previous years.

Position	Name of Organization
President	Grant Monument Association
Member, Policy Advisory Board	Accelerate Progress
Board Member	Soldiers and Sailors Memorial Association
Second Vice Commander	Sons of the American Legion, Malverne Post 44
Board Member	Ulysses S. Grant Presidential Library/Ulysses S. Grant Association

Use additional sheets if more space is required.

SCHEDULE F – AGREEMENTS

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Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties to Agreement	Terms of Agreement

SCHEDULE J – COMPENSATION IN EXCESS OF $5,000 PAID BY ONE SOURCE

Report sources of compensation received by you or your business affiliation for services provided directly by you during the current year and **two** prior years. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise if you directly provided the services generating a fee or payment of more than $5,000. **Exclude**: Payments by the U.S. government and any information considered confidential as a result of a privileged relationship recognized by law. **Do not repeat information listed on Schedule C.**

Source (Name and City/State)	Brief Description of Duties
Example: Doe Jones & Smith, Hometown, Homestate	Accounting Services
Information from billing records of Fisher Broyles clients is considered confidential. See, e.g., Nassau County Bar Op. 96-15 (1996).	

Use additional sheets if more space is required.