UNITED STATES HOUSE OF REPRESENTATIVES
2013 FINANCIAL DISCLOSURE STATEMENT

Form A
For Use by Members, Officers, and Employees

HAND DELIVERED
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OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES
(Office Use Only)

Name: Kenny Ewell Marchant **Daytime Telephone:** ____

FILER STATUS	[X] Member of or Candidate for U.S. House of Representatives — State: TX, District: 24	[ ] Officer or Employee	Employing Office: ____
REPORT TYPE	[X] 2013 Annual (Due: May 15, 2014)	[ ] Amendment	[ ] Termination Date: ____

PRELIMINARY INFORMATION – ANSWER EACH OF THESE QUESTIONS

A. Did you, your spouse, or your dependent child: a. Own any reportable asset that was worth more than $1,000 at the end of the reporting period? or b. Make more than $200 in unearned income from any reportable asset during the reporting period?	Yes [X] No [ ]	F. Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing?	Yes [ ] No [X]
B. Did you, your spouse, or your dependent child purchase, sell, or exchange any securities or reportable real estate in a transaction exceeding $1,000 during the reporting period?	Yes [X] No [ ]	G. Did you, your spouse, or your dependent child receive any reportable gift(s) totaling more than $350 in value from a single source during the reporting period?	Yes [ ] No [X]
C. Did you or your spouse have "earned" income (*e.g.*, salaries, honoraria, or pension/IRA distributions) of $200 or more during the reporting period?	Yes [X] No [ ]	H. Did you, your spouse, or your dependent child receive any reportable travel or reimbursements for travel totaling more than $350 in value from a single source during the reporting period?	Yes [X] No [ ]
D. Did you, your spouse, or your dependent child have any reportable liability (more than $10,000) at any point during the reporting period?	Yes [X] No [ ]	I. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article during the reporting period?	Yes [ ] No [X]
E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?	Yes [X] No [ ]	**ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"**	

IPO, EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

IPO – Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "yes" to this question, please contact the Committee on Ethics for further guidance.	Yes [ ] No [X]
TRUSTS – Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child?	Yes [ ] No [X]
EXEMPTION – Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes [ ] No [X]

SCHEDULE A – ASSETS & "UNEARNED INCOME"

Name: Kenny E Marchant

BLOCK A – Asset and/or Income Source

Identify (a) each asset held for investment or production of income and with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other reportable asset or source of income that generated more than $200 in "unearned" income during the year.

Provide complete names of stocks and mutual funds (do not use only ticker symbols)

For **all IRAs** and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting thresholds.

For bank and other cash accounts, total the amount in all interest-bearing accounts. If the total is over $5,000, list every financial institution where there is more than $1,000 in interest bearing accounts

For rental and other real property held for investment, provide a complete address or description, ***e.g.***, "rental property," and a city and state.

For an ownership interest in a privately-held business that is not publicly traded, state the name of the business the nature of its activities, and its geographic location in Block A.

Exclude: Your personal residence, including second homes and vacation homes (***unless*** there was rental income during the reporting period); and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.

If you have a privately-traded fund that is an Excepted Investment Fund, please check the "EIF" box

If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or jointly held with anyone (JT), in the optional column on the far left.

For a detailed discussion of Schedule A requirements, please refer to the instruction booklet.

BLOCK B – Value of Asset

Indicate value of asset at close of the reporting period. If you use a valuation method other than fair market value, please specify the method used.

If an asset was sold during the reporting period and is included only because it generated income, the value should be "None."

*Column M is for assets held by your spouse or dependent child in which you have no interest

BLOCK C – Type of Income

Check all columns that apply. For accounts that generate tax-deferred income (such as 401(k), IRA, or 529 accounts), you may check the "Tax-Deferred" column. **Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts.** Check "None" if the asset generated no income during the reporting period

BLOCK D – Amount of Income

For assets for which you checked "Tax-Deferred" in Block C, you may check the "None" column. For all other assets indicate the category of income by checking the appropriate box below. **Dividends, interest, and capital gains, even if reinvested, must be disclosed as income for assets held in taxable accounts.** Check "None" if no income was earned or generated.

*Column XII is for assets held by your spouse or dependent child in which you have no interest.

BLOCK E – Transaction

Indicate if the asset had purchases (P), sales (S), or exchanges (E) exceeding $1,000 in the reporting period.

If only a portion of an asset was sold, please indicate as follows: (S (part)).

Leave this column blank if there are no transactions that exceeded $1,000.

SP, DC, JT			Block A: Asset and/or Income Source	EIF	Block B: Value of Asset												Block C: Type of Income								Block D: Amount of Income												Block E: Transaction
					A None	B $1-$1,000	C $1,001-$15,000	D $15,001-$50,000	E $50,001-$100,000	F $100,001-$250,000	G $250,001-$500,000	H $500,001-$1,000,000	I $1,000,001-$5,000,000	J $5,000,001-$25,000,000	K $25,000,001-$50,000,000	L Over $50,000,000	M Spouse/DC Asset over $1,000,000*	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I None	II $1-$200	III $201-$1,000	IV $1,001-$2,500	V $2,501-$5,000	VI $5,001-$15,000	VII $15,001-$50,000	VIII $50,001-$100,000	IX $100,001-$1,000,000	X $1,000,001-$5,000,000	XI Over $5,000,000	XII Spouse/DC Asset with income over $1,000,000*	P, S, S(part), or E
	Examples:	SP	Mega Corp. Stock						X									X										X								S(part)
			Simon & Schuster				Indefinite																		Royalties												
			ABC Hedge Fund	X							X														Partnership Income												
JT	View Point Bank						X														X					X										
JT	North Dallas Bank							X													X					X										
SP	Compass Bank						X														X					X										
SP	American General				Indefinite																			Annuity						X						
SP	Metropolitan Life				Indefinite																			Annuity						X						
SP	Hartford Insurance				Indefinite																			Annuity						X						

Use additional sheets if more space is required.

SCHEDULE A – ASSETS & "UNEARNED INCOME"

Name: Kenny E Marchant

BLOCK A: Asset and/or Income Source			BLOCK B: Value of Asset												BLOCK C: Type of Income							BLOCK D: Amount of Income											BLOCK E: Transaction
			A	B	C	D	E	F	G	H	I	J	K	L	M																		
			None	$1-$1,000	$1,001-$15,000	$15,001-$50,000	$50,001-$100,000	$100,001-$250,000	$250,001-$500,000	$500,001-$1,000,000	$1,000,001-$5,000,000	$5,000,001-$25,000,000	$25,000,001-$50,000,000	Over $50,000,000	Spouse/DC Asset over $1,000,000*	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I None	II $1-$200	III $201-$1,000	IV $1,001-$2,500	V $2,501-$5,000	VI $5,001-$15,000	VII $15,001-$50,000	VIII $50,001-$100,000	IX $100,001-$1,000,000	X $1,000,001-$5,000,000	XI Over $5,000,000	XII Spouse/DC Asset with Income over $1,000,000*	P, S, S(part), or E
SP, DC, JT	ASSET NAME	EIF																														
JT	Ameritrade KM DM							X									X		X	X				See attached									PSE
SP	Ameritrade DM							X									X		X	X		X		X									PSE
JT	TimBertech Partners				X											X								X									
JT	Lonely Trail LLC 1%						X									X								X									
JT	Lone Star Land Bank				X												X												X				
JT	Hobart Dev Note Receivable									X						X								X									
	Rosemeade Land 6 Acres Carrollton, TX																																
MKN	TAT Inc Note Receiv		X																X										X				Pd off
MKN	Randy Marchant Note Receivable Ft Worth Land								X							X								X									
JT	First Dallas Hodges Managed account														X		X		X	X				See attached									PSE

Use additional sheets if more space is required.

SCHEDULE A – ASSETS & "UNEARNED INCOME"

Name: Kenny E Marchant

BLOCK A: Asset and/or Income Source			BLOCK B: Value of Asset												BLOCK C: Type of Income								BLOCK D: Amount of Income												BLOCK E: Transaction
			A	B	C	D	E	F	G	H	I	J	K	L	M																				
			None	$1-$1,000	$1,001-$15,000	$15,001-$50,000	$50,001-$100,000	$100,001-$250,000	$250,001-$500,000	$500,001-$1,000,000	$1,000,001-$5,000,000	$5,000,001-$25,000,000	$25,000,001-$50,000,000	Over $50,000,000	Spouse/DC Asset over $1,000,000*	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	P, S, S(part), or E
SP, DC, JT	ASSET NAME	EIF																																
JT	First Dallas IRA KM							X														X		See attached										PSE
SP	First Dallas IRA DM					X																X		See attached										PSE
MKN	First Dallas Hodges		Fund								X						X		X	X				See attached										PSE
JT	Ken-Ran Dev 50% Int							X								X							X											
JT	RKM Properties Ltd								X							X							X											
	50% Int Land Little		Elm TX																															
MKN	Josey Rancho Barn Ltd																																	
	JV Office Bldg		X													X							X											S
	Merged into Ken-Ran		Corp																															
MKN	Joint Venture																																	New/E
	60 Acres Ft Worth																																	
SP	Ameritrade IRA		X														X		X						X									SE
																												merged into 1st Dallas IRA						

Use additional sheets if more space is required.

SCHEDULE A – ASSETS & "UNEARNED INCOME"

Name: Kenny E Marchant

BLOCK A: Asset and/or Income Source			BLOCK B: Value of Asset												BLOCK C: Type of Income							BLOCK D: Amount of Income												BLOCK E: Transaction
SP, DC, JT	ASSET NAME	EIF	A None	B $1-$1,000	C $1,001-$15,000	D $15,001-$50,000	E $50,001-$100,000	F $100,001-$250,000	G $250,001-$500,000	H $500,001-$1,000,000	I $1,000,001-$5,000,000	J $5,000,001-$25,000,000	K $25,000,001-$50,000,000	L Over $50,000,000	M Spouse/DC Asset over $1,000,000*	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I None	II $1-$200	III $201-$1,000	IV $1,001-$2,500	V $2,501-$5,000	VI $5,001-$15,000	VII $15,001-$50,000	VIII $50,001-$100,000	IX $100,001-$1,000,000	X $1,000,001-$5,000,000	XI Over $5,000,000	XII Spouse/DC Asset with Income over $1,000,000*	P, S, S(part), or E
MKN	Ft Worth 58 Acres 1/2 Interest		X													X								X											Merged
MKN	SW Securities 337	managed				fund		X									X			X	X															PSE
MKN	SW Securities 745	managed				fund		X									X			X	X															PSE
MKN	SW Securities 812	managed				fund			X								X			X	X															PSE
MKN	SW Securities 841	managed				fund		X									X			X	X															PSE
MKN	SW Securities 915	managed				fund		X									X			X	X															PSE
MKN	SW Securities 965	managed				fund		X									X			X	X															PSE
JT	SW Securities 370	managed				fund		X									X			X	X															PSE
JT	SW Securities 669	managed				fund		X									X			X	X															PSE
JT	SW Securities 729	managed				fund		X									X			X	X															PSE
JT	SW Securities 787	managed				fund		X									X			X	X															PSE

Use additional sheets if more space is required.

SCHEDULE A – ASSETS & "UNEARNED INCOME"

Name: Kenny E Marchant

BLOCK A: Asset and/or Income Source			BLOCK B: Value of Asset												BLOCK C: Type of Income							BLOCK D: Amount of Income											BLOCK E: Transaction
			A None	B $1-$1,000	C $1,001-$15,000	D $15,001-$50,000	E $50,001-$100,000	F $100,001-$250,000	G $250,001-$500,000	H $500,001-$1,000,000	I $1,000,001-$5,000,000	J $5,000,001-$25,000,000	K $25,000,001-$50,000,000	L Over $50,000,000	M Spouse/DC Asset over $1,000,000*	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I None	II $1-$200	III $201-$1,000	IV $1,001-$2,500	V $2,501-$5,000	VI $5,001-$15,000	VII $15,001-$50,000	VIII $50,001-$100,000	IX $100,001-$1,000,000	X $1,000,001-$5,000,000	XI Over $5,000,000	XII Spouse/DC Asset with Income over $1,000,000*	P, S, S(part), or E
SP, DC, JT	ASSET NAME	EIF																																
JT	Ashwood Ct Inc						X									X													X					
	Ltd Partner Marken Int Ltd																																	
MKN	CPC Fund VI									X										X									X					
	Joint Venture <1%																																	
MKN	CPC 2008 Co-Inv Pool								X							X								X										
	Joint Venture <1%																																	
MKN	CPC Lion Fund II														X		X			X	X										X			
	*formerly CPC Europe Fund III																																	
	Joint Venture <5%																																	
MKN	CPC Lion Fund III							X								X								X										
	*formerly CPC Capital Europe Fund IV																																	
	Joint Venture <1%																																	
MKN	CPC Brazos Energy II							X								X								X										P
JT	Bonita Land & Cattle														X	X		X		X			Farm/								X			
	Ltd Partnership, 3500 Acres, Cattle, Equipment																						Royalty											

Use additional sheets if more space is required.

SCHEDULE B – TRANSACTIONS

Name: Kenny E Marchant

Report any purchase, sale, or exchange transactions that exceeded $1,000 in the reporting period of any security or real property held by you, your spouse or your dependent child for investment or the production of income. Include transactions that resulted in a capital loss. Provide a brief description of an exchange transaction. Exclude transactions between you, your spouse, or dependent children, or the purchase or sale of your personal residence, unless it generated rental income. If only a portion of an asset is sold, please choose "partial sale" as the type of transaction.

Capital Gains If a sales transaction resulted in a capital gain in excess of $200, check the "capital gains" box, unless it was an asset in a tax-deferred account, and disclose the capital gain income on Schedule A.

* Column K is for assets solely held by your spouse or dependent child

SP, DC, JT	Asset	Type of Transaction				Check Box if Capital Gain Exceeded $200	Date	Amount of Transaction										
		Purchase	Sale	Partial Sale	Exchange		(MO/DA/YR) or Quarterly, Monthly, or Bi-weekly, if applicable	A $1,001-$15,000	B $15,001-$50,000	C $50,001-$100,000	D $100,001-$250,000	E $250,001-$500,000	F $500,001-$1,000,000	G $1,000,001-$5,000,000	H $5,000,001-$25,000,000	I $25,000,001-$50,000,000	J Over $50,000,000	K Over $1,000,000* (Spouse/DC Asset)
SP	*Example* Mega Corp. Stock			X		X	3/5/13		X									
JT	Ameritrade KM DM					X	See attached											
SP	Ameritrade DM					X	See attached											
MKN	First Dallas Hodges managed fund					X	See attached											
JT	SW Securities managed accounts 370, 669, 729, 787					X	See attached											
MKN	SW Securities managed accounts 337, 745, 812, 841, 915, 965					X	See attached											
MKN	CPC Brazos II	X					12/13				X							
MKN	CPC Fund III dividend					X	10/12	X										
JT	First Dallas KM IRA					X	See attached											
SP	Ameritrade DM IRA consolidated in First Dallas				X	X	See attached											
SP	First Dallas DM IRA					X	See attached											
MKN	Ft Worth 58 Acres merged into Ft Worth 60 Acres LLC				X		12/13											

Use additional sheets if more space is required.

SCHEDULE C – EARNED INCOME

Name: Kenny E Marchant	Page 8 of 13

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. government) totaling $200 or more during the reporting period. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding $1,000. See examples below.

EXCLUDE: Military pay (such as National Guard or Reserve pay), federal retirement programs, and benefits received under the Social Security Act.

INCOME LIMITS and PROHIBITED INCOME: The 2013 limit on outside earned income for Members and employees compensated at or above the "senior staff" rate was $26,955. In addition, certain types of income (notably honoraria, director's fees, and payments for professional services involving a fiduciary relationship) were totally prohibited.

	Source (include date of receipt for honoraria)	**Type**	**Amount**
Examples:	Keene State	Approved Teaching Fee	$6,000
	State of Maryland	Legislative Pension	$18,000
	Civil War Roundtable (Oct. 2)	Spouse Speech	$1,000
	Ontario County Board of Education	Spouse Salary	N/A
	State of Texas	Pension	38,000

Use additional sheets if more space is required.

SCHEDULE D – LIABILITIES

Name: Kenny E Marchant	Page 9 of 13

Report liabilities of over $10,000 owed to any one creditor ***at any time*** during the reporting period by you, your spouse, or your dependent child. **Mark the highest amount owed during the reporting period**. **Members**: Members are required to report all liabilities secured by real property including mortgages on their personal residence. **Exclude**: Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a ***revolving charge account*** (*i.e.*, credit card) only if the balance at the close of reporting period exceeded $10,000. *Column K is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability										
				A $10,001-$15,000	B $15,001-$50,000	C $50,001-$100,000	D $100,001-$250,000	E $250,001-$500,000	F $500,001-$1,000,000	G $1,000,001-$5,000,000	H $5,000,001-$25,000,000	I $25,000,001-$50,000,000	J Over $50,000,000	K Over $1,000,000* (Spouse/DC Liability)
	Example First Bank of Wilmington, DE	5/98	Mortgage on Rental Property, Dover, DE				X							
MKN	North Dallas Bank	09/12	Line of Credit						X	12/31/13		860,000		
	Bonita Lone Star Land Bank	2003 2009	Land Mortgage							X	12/31/13		2,750,000	
JT	View Point Bank	2012	Home Equity LOC		X						12/31/13		0	

SCHEDULE E – POSITIONS

Report all positions, compensated or uncompensated, held during the current or prior calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude**: Positions listed in Schedule C; positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.

Position	Name of Organization
President	Marchant Family Foundation 501 C3 Private Foundation
LTD Partner	Marken Interests Ltd Family Liminted Partnership
Ltd Partner	RKM Ltd
Ltd Partner	Ken-Ran Development Inc
Ltd Partner	Bonita Land & Cattle Ltd
Member	Fort Worth 60 Acre LLC

Use additional sheets if more space is required.

SCHEDULE D – LIABILITIES

Name: Kenny E Marchant	Page 10 of 13

Report liabilities of over **$10,000 owed to any one creditor *at any time*** during the reporting period by you, your spouse, or your dependent child. **Mark the highest amount owed during the reporting period**. **Members**: Members are required to report all liabilities secured by real property including mortgages on their personal residence. **Exclude**: Any mortgage on your personal residence (unless you rent it out or are a Member); loans secured by automobiles, household furniture, or appliances; liabilities of a business in which you own an interest (unless you are personally liable); and liabilities owed to you by a spouse or the child, parent, or sibling of you or your spouse. Report a ***revolving charge account*** (*i.e.*, credit card) only if the balance at the close of reporting period exceeded $10,000. *Column K is for liabilities held solely by your spouse or dependent child.

SP, DC, JT	Creditor	Date Liability Incurred MO/YR	Type of Liability	Amount of Liability										
				A $10,001-$15,000	B $15,001-$50,000	C $50,001-$100,000	D $100,001-$250,000	E $250,001-$500,000	F $500,001-$1,000,000	G $1,000,001-$5,000,000	H $5,000,001-$25,000,000	I $25,000,001-$50,000,000	J Over $50,000,000	K Over $1,000,000* (Spouse/DC Liability)
	Example First Bank of Wilmington, DE	5/98	Mortgage on Rental Property, Dover, DE				X							

SCHEDULE E – POSITIONS

Report all positions, compensated or uncompensated, held during the current or prior calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, nonprofit organization, labor organization, or educational or other institution other than the United States. **Exclude**: Positions listed in Schedule C; positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.

Position	Name of Organization
President	Ashwood Court Inc General Partner Bonita Land & Cattle
President	Northcrest Financial General Partner Marken Interests Ltd

Use additional sheets if more space is required.

SCHEDULE F – AGREEMENTS

Name: Kenny E Marchant	Page 11 of 13

Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties to Agreement	Terms of Agreement
	None	

SCHEDULE G – GIFTS

Report the source (including name, city, and state), a brief description, and the value of all gifts totaling more than $350 received by you, your spouse, or a dependent child from any source during the year. **Exclude**: Gifts from relatives, gifts of personal hospitality from an individual, local meals, and gifts to a spouse or dependent child that are totally independent of his or her relationship to you. Gifts with a value of $140 or less need not be added towards the $350 disclosure threshold. **Note**: The gift rule (House Rule 25, clause 5) prohibits acceptance of gifts except as specifically provided in the rule.

Source		Description	Value
Example:	Mr. Joseph Smith, Arlington, VA	Silver Platter (determination of personal friendship received from the Ethics Committee)	$400
None			

Use additional sheets if more space is required.

SCHEDULE H – TRAVEL PAYMENTS and REIMBURSEMENTS

Name: Kenny E Marchant

Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than $350 received by you, your spouse, or your dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense. Disclosure is required regardless of whether the expenses were paid directly by the sponsor or were paid by you and reimbursed by the sponsor.

EXCLUDE: Privately-sponsored travel approved by the Ethics Committee, if post-travel disclosure was filed with the Clerk; travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (FGDA, 5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to the filer.

Source		Date(s)	City of Departure – Destination — City of Return	Lodging? (Y/N)	Food? (Y/N)	Family Member Included? (Y/N)
Examples:	Government of China (MECEA)	Aug. 6-11	DC-Beijing, China - DC	Y	Y	N
	Habitat for Humanity (charity fundraiser)	Mar. 3-4	DC-Boston-DC	Y	Y	Y
Government of Brazil (MECCA)		4/26 - 5/5	DC - Brazil - DFW	Y	Y	N

Use additional sheets if more space is required.

SCHEDULE I – PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

Name: Kenny E Marchant	

List the source, activity (*i.e.*, speech, appearance, or article), date, and amount of any payment made by the sponsor of an event to a charitable organization in lieu of paying an honorarium to you. A separate confidential list of charities receiving such payments must be filed directly with the Committee on Ethics.

Source		Activity	Date	Amount
Examples:	Association of American Associations, Washington, DC	Speech	Feb. 2, 2013	$2,000
	XYZ Magazine	Article	Aug. 13, 2013	$500
None				

Use additional sheets if more space is required.

First Dallas Securities

Electronic Delivery

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
2125 N JOSEY LN STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending January 31, 2013

ACCOUNT NAME: NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP

ACCOUNT NUMBER: [redacted]88

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

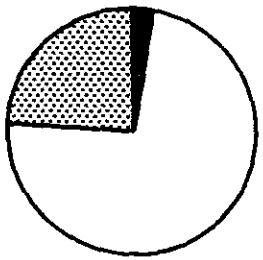
NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]88

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$2,789,125.95**	**$2,789,125.95**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-4,029.58	-4,029.58
Securities withdrawn	0.00	0.00
Income earned	6,278.35	6,278.35
Change in value	188,079.66	188,079.66
Closing value	**$2,979,454.38**	**$2,979,454.38**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	32,884.19	1.18	80,282.35	2.69	4
	Stocks, options & ETFs	2,098,705.82	75.25	2,184,170.00	73.31	40,879
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	657,535.94	23.57	715,002.03	24.00	5,051
	Asset value	**$2,789,125.95**	**100%**	**$2,979,454.38**	**100%**	**$45,934**

NORTH DALLAS BANK & TRUST CO
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A PARTNERSHIP
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ACCOUNT NUMBER: [redacted]88

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$32,884.19**	
Income and distributions	6,278.35	6,278.35
Securities sold and redeemed	117,012.39	117,012.39
Net additions to cash	**$123,290.74**	**$123,290.74**
Securities purchased	-71,863.00	-71,863.00
Other subtractions	-4,029.58	-4,029.58
Net subtractions from cash	**-$75,892.58**	**-$75,892.58**
Closing value of cash and sweep balances	**$80,282.35**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0.55	0.55
	Qualified dividends	1,515.50	1,515.50
	Total taxable income	**$1,516.05**	**$1,516.05**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$1,516.05**	**$1,516.05**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	38,230.50	38,230.50
Total	**$38,230.50**	**$38,230.50**

First Dallas Securities

SNAPSHOT [redacted]

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]688

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK & TRUST CO COLLATERAL ACCOUNT FBO MARKEN INTEREST, LTD A PARTNERSHIP
Account type:	Standard Brokerage
Brokerage account number:	5538-0688
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
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JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]688

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	117,012.39	117,012.39

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	57,946.16	0.00
BANK DEPOSIT SWEEP	0.02	22,336.19	4.46
Interest Period 01/01/13 - 01/31/13			
Total Cash and Sweep Balances		**$80,282.35**	**$4.46**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AH BELO CORP								
AHC								
Acquired 06/13/11	10,000	6.69	66,932.95		52,800.00	-14,132.95		
Acquired 08/01/11	3,000	6.21	18,657.05		15,840.00	-2,817.05		
Acquired 12/29/11	7,000	4.37	30,672.65		36,960.00	6,287.35		
Acquired 09/27/12	2,000	4.87	9,758.95		10,560.00	801.05		
Total	**22,000**		**$126,021.60**	**5.2800**	**$116,160.00**	**-$9,861.60**	**$5,280.00**	**4.55**
ATWOOD OCEANICS INC								
ATW								
Acquired 11/20/12	1,500	44.14	66,241.25	52.7700	79,155.00	12,913.75	N/A	N/A

First Dallas Securities

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BELO CORP-A BLC Acquired 10/04/12	5,000	8.20	41,048.95	8.4700	42,350.00	1,301.05	1,600.00	3.77
BOEING CO BA Acquired 10/06/10 nc Acquired 11/15/10 nc Acquired 01/12/11	500 650 250	68.97 63.56 69.85	34,507.05 41,336.40 17,483.55		36,935.00 48,015.50 18,467.50	2,427.95 6,679.10 983.95		
Total	**1,400**		**$93,327.00**	**73.8700**	**$103,418.00**	**$10,091.00**	**$2,716.00**	**2.63**
CHEVRON CORPORATION CVX Acquired 03/28/05 nc Acquired 05/05/05 nc	300 700	58.45 53.43	17,558.95 37,448.95		34,545.00 80,605.00	16,986.05 43,156.05		
Total	**1,000**		**$55,007.90**	**115.1500**	**$115,150.00**	**$60,142.10**	**$3,600.00**	**3.13**
CIRRUS LOGIC INC CRUS Acquired 11/20/12 Acquired 12/14/12	1,500 1,500	30.23 25.57	45,369.95 38,382.20		42,345.00 42,345.00	-3,024.95 3,962.80		
Total	**3,000**		**$83,752.15**	**28.2300**	**$84,690.00**	**$937.85**	**N/A**	**N/A**
COOPER TIRE & RUBBER CO CTB Acquired 08/10/12	1,500	19.29	28,960.70	25.4600	38,190.00	9,229.30	630.00	1.64
COSTCO WHSL CORP NEW COM COST Acquired 01/12/11	700	71.56	50,112.19	102.3400	71,638.00	21,525.81	770.00	1.07
CROCS INC CROX Acquired 01/13/12 Acquired 04/26/12 Acquired 07/05/12 Acquired 07/26/12	2,250 750 1,000 3,000	18.29 20.08 16.97 15.83	41,173.03 15,078.95 16,990.45 47,522.45		33,435.00 11,145.00 14,860.00 44,580.00	-7,738.03 -3,933.95 -2,130.45 -2,942.45		
Total	**7,000**		**$120,764.88**	**14.8600**	**$104,020.00**	**-$16,744.88**	**N/A**	**N/A**
CROSS A T CO CL A COM ATX Acquired 08/23/11	1,000	9.70	9,718.95		11,440.00	1,721.05		

First Dallas Securities

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 09/15/11	1,200	10.00	12,025.79		13,728.00	1,702.21		
Acquired 09/16/11	2,800	10.15	28,454.63		32,032.00	3,577.37		
Total	**5,000**		**$50,199.37**	**11.4400**	**$57,200.00**	**$7,000.63**	**N/A**	**N/A**
CUMMINS INC CMI								
Acquired 12/14/12	500	106.69	53,364.35	114.8300	57,415.00	4,050.65	1,000.00	1.74
DELTA AIR LINES INC NEW DAL								
Acquired 01/25/13	2,000	14.16	28,350.95	13.8900	27,780.00	-570.95	N/A	N/A
DISNEY WALT COMPANY DIS								
Acquired 06/20/12	100	47.85	4,804.37	53.8800	5,388.00	583.63	75.00	1.39
EXXON MOBIL CORP XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		89,970.00	39,794.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		44,985.00	16,909.05		
Total	**1,500**		**$78,251.90**	**89.9700**	**$134,955.00**	**$56,703.10**	**$3,420.00**	**2.53**
FREEPORT-MCMORAN COPPER & GOLD INC CLASS B FCX								
Acquired 10/24/11	1,000	39.13	39,151.15		35,250.00	-3,901.15		
Acquired 05/17/12	450	32.58	14,682.56		15,862.50	1,179.94		
Acquired 12/18/12	550	34.15	18,803.65		19,387.50	583.85		
Total	**2,000**		**$72,637.36**	**35.2500**	**$70,500.00**	**-$2,137.36**	**$2,500.00**	**3.55**
GEO GROUP INC GEO								
Acquired 12/18/12	1,500	28.61	42,941.00	32.6200	48,930.00	5,989.00	3,000.00	6.13
HALLIBURTON COMPANY HAL								
Acquired 10/21/04 nc	1,000	17.42	17,457.97		40,680.00	23,222.03		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		40,680.00	19,374.05		
Acquired 04/21/11	50	49.87	2,512.94		2,034.00	-478.94		
Total	**2,050**		**$41,276.86**	**40.6800**	**$83,394.00**	**$42,117.14**	**$738.00**	**0.88**

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HYPERDYNAMICS CORP								
HDY								
Acquired 12/22/10 nc	2,500	4.86	12,190.70		1,282.50	-10,908.20		
Acquired 02/02/11	5,000	4.74	23,762.95		2,565.00	-21,197.95		
Acquired 03/25/11	7,500	5.36	40,248.95		3,847.50	-36,401.45		
Acquired 06/13/11	5,000	4.54	22,749.95		2,565.00	-20,184.95		
Acquired 07/14/11	5,000	4.23	21,204.45		2,565.00	-18,639.45		
Acquired 12/29/11	5,000	2.30	11,564.95		2,565.00	-8,999.95		
Total	**30,000**		**$131,721.95**	**0.5130**	**$15,390.00**	**-$116,331.95**	**N/A**	**N/A**
JOHNSON & JOHNSON								
JNJ								
Acquired 04/17/07 nc	300	64.66	19,423.09		22,176.00	2,752.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		14,784.00	1,792.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		36,960.00	6,096.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		36,960.00	5,342.75		
Total	**1,500**		**$94,895.94**	**73.9200**	**$110,880.00**	**$15,984.06**	**$3,660.00**	**3.30**
JOS A BANK CLOTHIERS INC								
JOSB								
Acquired 01/28/13	1,000	38.73	38,749.75	40.5400	40,540.00	1,790.25	N/A	N/A
KANSAS CITY SOUTHERN NEW								
KSU								
Acquired 03/16/12	250	74.72	18,700.93		23,277.50	4,576.57		
Acquired 05/02/12	250	76.08	19,038.95		23,277.50	4,238.55		
Acquired 12/14/12	500	82.52	41,280.45		46,555.00	5,274.55		
Total	**1,000**		**$79,020.33**	**93.1100**	**$93,110.00**	**$14,089.67**	**$860.00**	**0.92**
MICHAEL KORS HOLDINGS								
LTD								
KORS								
Acquired 08/21/12	1,000	52.26	52,283.55	56.1300	56,130.00	3,846.45	N/A	N/A
MICROSOFT CORP								
MSFT								
Acquired 03/04/11	3,000	26.14	78,452.15	27.4500	82,350.00	3,897.85	2,760.00	3.35

First Dallas Securities

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
NATIONAL OILWELL VARCO INC NOV								
Acquired 10/28/11	200	74.09	14,838.19		14,828.00	-10.19		
Acquired 12/15/11	200	67.20	13,458.95		14,828.00	1,369.05		
Acquired 05/02/12	600	74.64	44,802.95		44,484.00	-318.95		
Total	**1,000**		**$73,100.09**	**74.1400**	**$74,140.00**	**$1,039.91**	**$520.00**	**0.70**
PROCTER & GAMBLE CO PG								
Acquired 02/26/10 nc	1,000	63.22	63,245.25	75.1600	75,160.00	11,914.75	2,248.00	2.99
SANDRIDGE ENERGY INC SD								
Acquired 12/30/10 nc	3,500	7.35	25,763.20		24,780.00	-983.20		
Acquired 03/02/11	1,850	10.35	19,184.40		13,098.00	-6,086.40		
Acquired 08/11/11	4,650	7.42	34,557.29		32,922.00	-1,635.29		
Total	**10,000**		**$79,504.89**	**7.0800**	**$70,800.00**	**-$8,704.89**	**N/A**	**N/A**
SHOE CARNIVAL INC SCVL								
Acquired 08/22/12	1,500	23.66	35,523.65		30,705.00	-4,818.65		
Acquired 11/20/12	1,500	20.58	30,903.80		30,705.00	-198.80		
Total	**3,000**		**$66,427.45**	**20.4700**	**$61,410.00**	**-$5,017.45**	**$600.00**	**0.98**
UNION PACIFIC CORP UNP								
Acquired 01/12/11	1,000	97.90	97,928.15		131,460.00	33,531.85		
Acquired 09/13/11	200	86.88	17,396.39		26,292.00	8,895.61		
Total	**1,200**		**$115,324.54**	**131.4600**	**$157,752.00**	**$42,427.46**	**$3,312.00**	**2.10**
UNITED CONTINENTAL HOLDINGS INC UAL								
Acquired 12/13/12	1,500	22.49	33,768.65	24.1500	36,225.00	2,456.35	N/A	N/A
WAL-MART STORES INC WMT								
Acquired 01/09/09 nc	300	51.71	15,518.68		20,985.00	5,466.32		
Acquired 11/19/09 nc	500	53.91	26,973.95		34,975.00	8,001.05		
Acquired 04/26/12	200	59.12	11,844.41		13,990.00	2,145.59		

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**1,000**		**$54,337.04**	**69.9500**	**$69,950.00**	**$15,612.96**	**$1,590.00**	**2.27**
Total Stocks and ETFs			**$1,997,894.36**		**$2,184,170.00**	**$186,275.64**	**$40,879.00**	**1.87**
Total Stocks, options & ETFs			**$1,997,894.36**		**$2,184,170.00**	**$186,275.64**	**$40,879.00**	**1.87**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS HDPEX								
Acquired 01/12/10 nc	9,285.05100	10.77	100,018.95		123,769.64	23,750.69		
Reinvestments m	1,294.14800	11.85	15,345.33		17,251.08	1,905.75		
Total	**10,579.19900**		**$115,364.28**	**13.3300**	**$141,020.72**	**$25,656.44**	**$3,840.24**	**2.72**
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS HDPBX								
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		114,852.30	14,833.35		
Reinvestments m	346.65200	11.37	3,944.64		4,315.91	371.27		
Total	**9,571.74400**		**$103,963.59**	**12.4500**	**$119,168.21**	**$15,204.62**	**$1,139.03**	**0.96**
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 01/12/10 nc	9,000.90000	11.11	100,018.95		120,972.01	20,953.06		
Acquired 06/21/10 nc	6,162.46800	11.68	71,996.58		82,823.57	10,826.99		
Acquired 12/28/11 nc	1,504.51400	9.97	15,005.95		20,220.70	5,214.75		

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Reinvestments m	1,353.96300	11.12	15,063.76		18,197.31	3,133.55		
Total	**18,021.84500**		**$202,085.24**	**13.4400**	**$242,213.59**	**$40,128.35**	**$72.08**	**0.03**
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 01/12/10 nc	5,167.95900	19.35	100,018.95		124,651.12	24,632.17		
Acquired 06/21/10 nc	3,646.28300	19.74	71,996.58		87,948.39	15,951.81		
Total	**8,814.24200**		**$172,015.53**	**24.1200**	**$212,599.51**	**$40,583.98**	**N/A**	**N/A**
Total Open End Mutual Funds			**$593,428.64**		**$715,002.03**	**$121,573.39**	**$5,051.35**	**0.71**
Total Mutual Funds			**$593,428.64**		**$715,002.03**	**$121,573.39**	**$5,051.35**	**0.71**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			32,884.19
01/02	Cash	DIVIDEND		UNION PACIFIC CORP 010213 1,200		828.00	33,712.19
01/03	Cash	SHRT TRM GAIN		HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS 123112 10,283.69400 AS OF 12/31/12		41.13	
01/03	Cash	LT CAP GAIN		HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS 123112 10,283.69400 AS OF 12/31/12		2,233.00	

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/03	Cash	DIVIDEND		HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS 123112 10,283.69400 AS OF 12/31/12		1,428.55	
01/03	Cash	DIVIDEND		HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS 123112 9,524.09200 AS OF 12/31/12		561.82	
01/03	Cash	SHRT TRM GAIN		HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT 123112 17,980.50000 AS OF 12/31/12		427.58	
01/03	Cash	DIVIDEND		HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT 123112 17,980.50000 AS OF 12/31/12		70.22	
01/03	Cash	REINVESTMENT	178.21200	HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS REINVEST AT 12.530		-2,233.00	
01/03	Cash	REINVEST DIV	114.01000	HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS REINVEST AT 12.530		-1,428.55	
01/03	Cash	REINVESTMENT	3.28300	HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS REINVEST AT 12.530		-41.13	
01/03	Cash	REINVEST DIV	47.65200	HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS REINVEST AT 11.790		-561.82	
01/03	Cash	REINVESTMENT	35.51300	HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT REINVEST AT 12.040		-427.58	

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/03	Cash	REINVEST DIV	5.83200	HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT REINVEST AT 12.040		-70.22	33,712.19
01/11	Cash	DIVIDEND		SCHLUMBERGER LTD 011113 2,500		687.50	34,399.69
01/22	Cash	ADVISORY FEE		MANAGEMENT FEE		-4,029.58	30,370.11
01/25	Cash	SALE	-1,000.00000	TEXAS INDUSTRIES INC	59.0865	59,066.23	
01/25	Cash	PURCHASE	2,000.00000	DELTA AIR LINES INC NEW	14.1660	-28,350.95	61,085.39
01/28	Cash	PURCHASE	1,000.00000	JOS A BANK CLOTHIERS INC	38.7308	-38,749.75	22,335.64
01/30	Cash	SALE	-1,022.00000	TEXAS INDUSTRIES INC	56.7186	57,946.16	80,281.80
01/31	Cash	INTEREST		BANK DEPOSIT SWEEP 013113 22,335		0.55	80,282.35

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01		BEGINNING BALANCE	32,726.69
01/02	TRANSFER TO	BANK DEPOSIT SWEEP	157.50
01/03	TRANSFER TO	BANK DEPOSIT SWEEP	828.00
01/14	TRANSFER TO	BANK DEPOSIT SWEEP	687.50
01/23	TRANSFER FROM	BANK DEPOSIT SWEEP	-4,029.58
01/31	REINVEST INT	BANK DEPOSIT SWEEP	0.55
01/31	TRANSFER FROM	BANK DEPOSIT SWEEP	-8,034.47
01/31		ENDING BALANCE	22,336.19

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	38,230.50	0.00	38,230.50	38,230.50	0.00	38,230.50
Total Realized Gain/Loss	**$38,230.50**	**$0.00**	**$38,230.50**	**$38,230.50**	**$0.00**	**$38,230.50**

First Dallas Securities

Electronic Delivery

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
2125 N JOSEY LN STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending February 28, 2013

ACCOUNT NAME: NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP

ACCOUNT NUMBER: [redacted]688

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

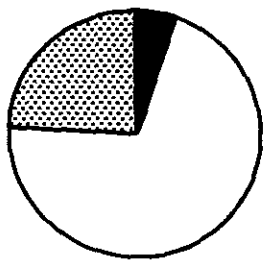
NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
FEBRUARY 1 - FEBRUARY 28, 2013
ACCOUNT NUMBER: [redacted]688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$2,979,454.38**	**$2,789,125.95**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-4,029.58
Securities withdrawn	0.00	0.00
Income earned	2,700.83	8,979.18
Change in value	1,724.67	189,804.33
Closing value	**$2,983,879.88**	**$2,983,879.88**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 28	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	80,282.35	2.69	153,702.44	5.15	30
	Stocks, options & ETFs	2,184,170.00	73.31	2,109,862.50	70.71	41,456
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	715,002.03	24.00	720,314.94	24.14	5,051
	Asset value	**$2,979,454.38**	**100%**	**$2,983,879.88**	**100%**	**$46,537**

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
FEBRUARY 1 - FEBRUARY 28, 2013
ACCOUNT NUMBER: [redacted]88

Cash flow summary

		THIS PERIOD	THIS YEAR
	Opening value of cash and sweep balances	**$80,282.35**	
	Income and distributions	2,700.83	8,979.18
	Securities sold and redeemed	104,502.71	221,515.10
	Net additions to cash	**$107,203.54**	**$230,494.28**
	Securities purchased	-33,783.45	-105,646.45
	Other subtractions	0.00	-4,029.58
	Net subtractions from cash	**-$33,783.45**	**-$109,676.03**
	Closing value of cash and sweep balances	**$153,702.44**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	1.33	1.88
	Qualified dividends	2,699.50	4,215.00
	Total taxable income	**$2,700.83**	**$4,216.88**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$2,700.83**	**$4,216.88**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-8,679.29	-8,679.29
Long term (L)	-7,582.88	30,647.62
Total	**-$16,262.17**	**$21,968.33**

First Dallas Securities

SNAPSHOT [redacted]

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
FEBRUARY 1 - FEBRUARY 28, 2013
ACCOUNT NUMBER: [redacted]688

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK & TRUST CO COLLATERAL ACCOUNT FBO MARKEN INTEREST, LTD A PARTNERSHIP
Account type:	Standard Brokerage
Brokerage account number:	5538-0688
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
FEBRUARY 1 - FEBRUARY 28, 2013
ACCOUNT NUMBER: [redacted]88

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	104,502.71	221,515.10

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.02	153,702.44	30.74
Interest Period 02/01/13 - 02/28/13			
Total Cash and Sweep Balances		**$153,702.44**	**$30.74**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AH BELO CORP AHC								
Acquired 06/13/11	10,000	6.69	66,932.95		50,300.00	-16,632.95		
Acquired 08/01/11	3,000	6.21	18,657.05		15,090.00	-3,567.05		
Acquired 12/29/11	7,000	4.37	30,672.65		35,210.00	4,537.35		
Acquired 09/27/12	2,000	4.87	9,758.95		10,060.00	301.05		
Total	**22,000**		**$126,021.60**	**5.0300**	**$110,660.00**	**-$15,361.60**	**$5,280.00**	**4.77**
ATWOOD OCEANICS INC ATW								
Acquired 11/20/12	1,500	44.14	66,241.25	51.1500	76,725.00	10,483.75	N/A	N/A
BELO CORP-A BLC								
Acquired 10/04/12	5,000	8.20	41,048.95	8.6400	43,200.00	2,151.05	1,600.00	3.70

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
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ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOEING CO								
BA								
Acquired 10/06/10 nc	500	68.97	34,507.05		38,450.00	3,942.95		
Acquired 11/15/10 nc	650	63.56	41,336.40		49,985.00	8,648.60		
Acquired 01/12/11	250	69.85	17,483.55		19,225.00	1,741.45		
Total	**1,400**		**$93,327.00**	**76.9000**	**$107,660.00**	**$14,333.00**	**$2,716.00**	**2.52**
CHEVRON CORPORATION								
CVX								
Acquired 03/28/05 nc	300	58.45	17,558.95		35,145.00	17,586.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		82,005.00	44,556.05		
Total	**1,000**		**$55,007.90**	**117.1500**	**$117,150.00**	**$62,142.10**	**$3,600.00**	**3.07**
CIRRUS LOGIC INC								
CRUS								
Acquired 11/20/12	1,500	30.23	45,369.95		36,060.00	-9,309.95		
Acquired 12/14/12	1,500	25.57	38,382.20		36,060.00	-2,322.20		
Total	**3,000**		**$83,752.15**	**24.0400**	**$72,120.00**	**-$11,632.15**	**N/A**	**N/A**
COOPER TIRE & RUBBER CO								
CTB								
Acquired 08/10/12	1,500	19.29	28,960.70	25.2800	37,920.00	8,959.30	630.00	1.66
COSTCO WHSL CORP NEW								
COM								
COST								
Acquired 01/12/11	700	71.56	50,112.19	101.2900	70,903.00	20,790.81	770.00	1.08
CROSS A T CO CL A COM								
ATX								
Acquired 08/23/11	1,000	9.70	9,718.95		12,210.00	2,491.05		
Acquired 09/15/11	1,200	10.00	12,025.79		14,652.00	2,626.21		
Acquired 09/16/11	2,800	10.15	28,454.63		34,188.00	5,733.37		
Total	**5,000**		**$50,199.37**	**12.2100**	**$61,050.00**	**$10,850.63**	**N/A**	**N/A**
CUMMINS INC								
CMI								
Acquired 12/14/12	500	106.69	53,364.35	115.8700	57,935.00	4,570.65	1,000.00	1.72
DELTA AIR LINES INC NEW								
DAL								
Acquired 01/25/13	2,000	14.16	28,350.95	14.2700	28,540.00	189.05	N/A	N/A

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
FEBRUARY 1 - FEBRUARY 28, 2013
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
DISNEY WALT COMPANY DIS								
Acquired 06/20/12	100	47.85	4,804.37	54.5900	5,459.00	654.63	75.00	1.37
EXXON MOBIL CORP XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		89,550.00	39,374.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		44,775.00	16,699.05		
Total	**1,500**		**$78,251.90**	**89.5500**	**$134,325.00**	**$56,073.10**	**$3,420.00**	**2.55**
FREEPORT-MCMORAN COPPER & GOLD INC CLASS B FCX								
Acquired 10/24/11	1,000	39.13	39,151.15		31,920.00	-7,231.15		
Acquired 05/17/12	450	32.58	14,682.56		14,364.00	-318.56		
Acquired 12/18/12	550	34.15	18,803.65		17,556.00	-1,247.65		
Total	**2,000**		**$72,637.36**	**31.9200**	**$63,840.00**	**-$8,797.36**	**$2,500.00**	**3.92**
GEO GROUP INC GEO								
Acquired 12/18/12	1,500	28.61	42,941.00	34.5400	51,810.00	8,869.00	3,000.00	5.79
HALLIBURTON COMPANY HAL								
Acquired 10/21/04 nc	1,000	17.42	17,457.97		41,510.00	24,052.03		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		41,510.00	20,204.05		
Acquired 04/21/11	50	49.87	2,512.94		2,075.50	-437.44		
Total	**2,050**		**$41,276.86**	**41.5100**	**$85,095.50**	**$43,818.64**	**$1,025.00**	**1.20**
HYPERDYNAMICS CORP HDY								
Acquired 12/22/10 nc	2,500	4.86	12,190.70		1,300.25	-10,890.45		
Acquired 02/02/11	5,000	4.74	23,762.95		2,600.50	-21,162.45		
Acquired 03/25/11	7,500	5.36	40,248.95		3,900.75	-36,348.20		
Acquired 06/13/11	5,000	4.54	22,749.95		2,600.50	-20,149.45		
Acquired 07/14/11	5,000	4.23	21,204.45		2,600.50	-18,603.95		
Acquired 12/29/11	5,000	2.30	11,564.95		2,600.50	-8,964.45		
Total	**30,000**		**$131,721.95**	**0.5201**	**$15,603.00**	**-$116,118.95**	**N/A**	**N/A**
JOHNSON & JOHNSON JNJ								
Acquired 04/17/07 nc	300	64.66	19,423.09		22,833.00	3,409.91		

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
FEBRUARY 1 - FEBRUARY 28, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 04/25/07 nc	200	64.87	12,991.95		15,222.00	2,230.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		38,055.00	7,191.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		38,055.00	6,437.75		
Total	**1,500**		**$94,895.94**	**76.1100**	**$114,165.00**	**$19,269.06**	**$3,660.00**	**3.21**
JOS A BANK CLOTHIERS INC JOSB								
Acquired 01/28/13	1,000	38.73	38,749.75	41.5000	41,500.00	2,750.25	N/A	N/A
KANSAS CITY SOUTHERN NEW KSU								
Acquired 03/16/12	250	74.72	18,700.93		25,742.50	7,041.57		
Acquired 05/02/12	250	76.08	19,038.95		25,742.50	6,703.55		
Acquired 12/14/12	500	82.52	41,280.45		51,485.00	10,204.55		
Total	**1,000**		**$79,020.33**	**102.9700**	**$102,970.00**	**$23,949.67**	**$860.00**	**0.84**
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 08/21/12	1,000	52.26	52,283.55	59.2800	59,280.00	6,996.45	N/A	N/A
MICROSOFT CORP MSFT								
Acquired 03/04/11	3,000	26.14	78,452.15	27.8000	83,400.00	4,947.85	2,760.00	3.30
NATIONAL OILWELL VARCO INC NOV								
Acquired 10/28/11	200	74.09	14,838.19		13,626.00	-1,212.19		
Acquired 12/15/11	200	67.20	13,458.95		13,626.00	167.05		
Acquired 05/02/12	600	74.64	44,802.95		40,878.00	-3,924.95		
Total	**1,000**		**$73,100.09**	**68.1300**	**$68,130.00**	**-$4,970.09**	**$520.00**	**0.76**
PROCTER & GAMBLE CO PG								
Acquired 02/26/10 nc	1,000	63.22	63,245.25	76.1800	76,180.00	12,934.75	2,248.00	2.95
SANDRIDGE ENERGY INC SD								
Acquired 12/30/10 nc	3,500	7.35	25,763.20		19,950.00	-5,813.20		
Acquired 03/02/11	1,850	10.35	19,184.40		10,545.00	-8,639.40		
Acquired 08/11/11	4,650	7.42	34,557.29		26,505.00	-8,052.29		
Total	**10,000**		**$79,504.89**	**5.7000**	**$57,000.00**	**-$22,504.89**	**N/A**	**N/A**

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
FEBRUARY 1 - FEBRUARY 28, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SHOE CARNIVAL INC SCVL								
Acquired 08/22/12	1,500	23.66	35,523.65		29,145.00	-6,378.65		
Acquired 11/20/12	1,500	20.58	30,903.80		29,145.00	-1,758.80		
Total	**3,000**		**$66,427.45**	**19.4300**	**$58,290.00**	**-$8,137.45**	**$600.00**	**1.03**
UNION PACIFIC CORP UNP								
Acquired 01/12/11	1,000	97.90	97,928.15		137,110.00	39,181.85		
Acquired 09/13/11	200	86.88	17,396.39		27,422.00	10,025.61		
Total	**1,200**		**$115,324.54**	**137.1100**	**$164,532.00**	**$49,207.46**	**$3,312.00**	**2.01**
UNITED CONTINENTAL HOLDINGS INC UAL								
Acquired 12/13/12	1,500	22.49	33,768.65	26.7100	40,065.00	6,296.35	N/A	N/A
US AIRWAYS GROUP INC LCC								
Acquired 02/22/13	2,500	13.50	33,783.45	13.4300	33,575.00	-208.45	N/A	N/A
WAL-MART STORES INC WMT								
Acquired 01/09/09 nc	300	51.71	15,518.68		21,234.00	5,715.32		
Acquired 11/19/09 nc	500	53.91	26,973.95		35,390.00	8,416.05		
Acquired 04/26/12	200	59.12	11,844.41		14,156.00	2,311.59		
Total	**1,000**		**$54,337.04**	**70.7800**	**$70,780.00**	**$16,442.96**	**$1,880.00**	**2.66**
Total Stocks and ETFs			**$1,910,912.93**		**$2,109,862.50**	**$198,949.57**	**$41,456.00**	**1.96**
Total Stocks, options & ETFs			**$1,910,912.93**		**$2,109,862.50**	**$198,949.57**	**$41,456.00**	**1.96**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
FEBRUARY 1 - FEBRUARY 28, 2013
ACCOUNT NUMBER: [redacted]688

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS HDPEX								
Acquired 01/12/10 nc	9,285.05100	10.77	100,018.95		126,462.30	26,443.35		
Reinvestments m	1,294.14800	11.85	15,345.33		17,626.39	2,281.06		
Total	**10,579.19900**		**$115,364.28**	**13.6200**	**$144,088.69**	**$28,724.41**	**$3,840.24**	**2.67**
	Client Investment (Excluding Reinvestments)				$100,018.95			
	Gain/Loss on Client Investment (Including Reinvestments)				$44,069.74			
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS HDPBX								
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		115,959.31	15,940.36		
Reinvestments m	346.65200	11.37	3,944.64		4,357.51	412.87		
Total	**9,571.74400**		**$103,963.59**	**12.5700**	**$120,316.82**	**$16,353.23**	**$1,139.03**	**0.95**
	Client Investment (Excluding Reinvestments)				$100,018.95			
	Gain/Loss on Client Investment (Including Reinvestments)				$20,297.87			
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 01/12/10 nc	9,000.90000	11.11	100,018.95		117,821.69	17,802.74		
Acquired 06/21/10 nc	6,162.46800	11.68	71,996.58		80,666.71	8,670.13		
Acquired 12/28/11 nc	1,504.51400	9.97	15,005.95		19,694.12	4,688.17		
Reinvestments m	1,353.96300	11.12	15,063.76		17,723.43	2,659.67		
Total	**18,021.84500**		**$202,085.24**	**13.0900**	**$235,905.95**	**$33,820.71**	**$72.08**	**0.03**
	Client Investment (Excluding Reinvestments)				$187,021.48			
	Gain/Loss on Client Investment (Including Reinvestments)				$48,884.47			

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
FEBRUARY 1 - FEBRUARY 28, 2013
ACCOUNT NUMBER: [redacted]688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 01/12/10 nc	5,167.95900	19.35	100,018.95		128,992.20	28,973.25		
Acquired 06/21/10 nc	3,646.28300	19.74	71,996.58		91,011.28	19,014.70		
Total	**8,814.24200**		**$172,015.53**	**24.9600**	**$220,003.48**	**$47,987.95**	**N/A**	**N/A**
Total Open End Mutual Funds			**$593,428.64**		**$720,314.94**	**$126,886.30**	**$5,051.35**	**0.70**
Total Mutual Funds			**$593,428.64**		**$720,314.94**	**$126,886.30**	**$5,051.35**	**0.70**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			80,282.35
02/01	Cash	DIVIDEND		FREEPORT-MCMORAN COPPER & GOLD INC CLASS B 020113 2,000		625.00	
02/01	Cash	DIVIDEND		AH BELO CORP 020113 22,000		1,320.00	82,227.35
02/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 021513 1,000		562.00	82,789.35
02/19	Cash	SALE	-7,000.00000	CROCS INC	14.9320	104,502.71	187,292.06
02/22	Cash	DIVIDEND		COSTCO WHSL CORP NEW COM 022213 700		192.50	
02/22	Cash	PURCHASE	2,500.00000	US AIRWAYS GROUP INC	13.5058	-33,783.45	153,701.11
02/28	Cash	INTEREST		BANK DEPOSIT SWEEP 022813 153,701		1.33	153,702.44

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
FEBRUARY 1 - FEBRUARY 28, 2013
ACCOUNT NUMBER [redacted]688

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01		BEGINNING BALANCE	22,336.19	02/25	TRANSFER TO	BANK DEPOSIT SWEEP	104,695.21
02/04	TRANSFER TO	BANK DEPOSIT SWEEP	1,945.00	02/27	TRANSFER FROM	BANK DEPOSIT SWEEP	-33,783.45
02/05	TRANSFER TO	BANK DEPOSIT SWEEP	57,946.16	02/28	REINVEST INT	BANK DEPOSIT SWEEP	1.33
02/19	TRANSFER TO	BANK DEPOSIT SWEEP	562.00	02/28		ENDING BALANCE	153,702.44

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-8,679.29	-8,679.29	0.00	-8,679.29	-8,679.29
Long term	0.00	-7,582.88	-7,582.88	38,230.50	-7,582.88	30,647.62
Total Realized Gain/Loss	**$0.00**	**-$16,262.17**	**-$16,262.17**	**$38,230.50**	**-$16,262.17**	**$21,968.33**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CROCS INC	750.00000	20.0800	04/26/12	02/19/13	11,196.72	15,078.95	-3,882.23
CUSIP 227046109							
	1,000.00000	16.9715	07/05/12	02/19/13	14,928.96	16,990.45	-2,061.49
	3,000.00000	15.8345	07/26/12	02/19/13	44,786.88	47,522.45	-2,735.57
Total Short term					**$70,912.56**	**$79,591.85**	**-$8,679.29**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CROCS INC	2,250.00000	18.2907	01/13/12	02/19/13	33,590.15	41,173.03	-7,582.88
CUSIP 227046109							
Total Long term					**$33,590.15**	**$41,173.03**	**-$7,582.88**

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
FEBRUARY 1 - FEBRUARY 28, 2013
ACCOUNT NUMBER: [redacted]688

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

Electronic Delivery

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
2125 N JOSEY LN STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending March 31, 2013

ACCOUNT NAME: NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP

ACCOUNT NUMBER: [redacted]688

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

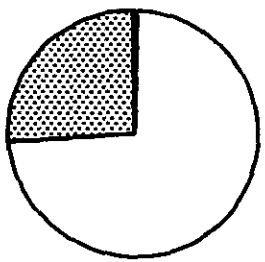
NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER: [redacted]688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$2,983,879.88**	**$2,789,125.95**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-250,015.00	-254,044.58
Securities withdrawn	0.00	0.00
Income earned	5,985.91	14,965.09
Change in value	134,850.78	324,655.11
Closing value	**$2,874,701.57**	**$2,874,701.57**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON FEB 28	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	153,702.44	5.15	14,301.37	0.50	38
	Stocks, options & ETFs	2,109,862.50	70.71	2,108,525.00	73.35	41,071
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	720,314.94	24.14	751,875.20	26.15	5,051
	Asset value	**$2,983,879.88**	**100%**	**$2,874,701.57**	**100%**	**$46,160**

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER: [redacted]688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$153,702.44**	
Income and distributions	5,985.91	14,965.09
Securities sold and redeemed	104,628.02	326,143.12
Net additions to cash	**$110,613.93**	**$341,108.21**
Withdrawals by check	-250,000.00	-250,000.00
Securities purchased	0.00	-105,646.45
Other subtractions	-15.00	-4,044.58
Net subtractions from cash	**-$250,015.00**	**-$359,691.03**
Closing value of cash and sweep balances	**$14,301.37**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	3.16	5.04
	Qualified dividends	5,982.75	10,197.75
	Total taxable income	**$5,985.91**	**$10,202.79**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$5,985.91**	**$10,202.79**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-8,679.29
Long term (L)	29,372.55	60,020.17
Total	**$29,372.55**	**$51,340.88**

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER: [redacted]688

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK & TRUST CO COLLATERAL ACCOUNT FBO MARKEN INTEREST, LTD A PARTNERSHIP
Account type:	Standard Brokerage
Brokerage account number:	5538-0688
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER: [redacted]688

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	104,628.02	326,143.12

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	-180,503.00	0.00
BANK DEPOSIT SWEEP	0.02	194,804.37	38.96
Interest Period 03/01/13 - 03/31/13			
Total Cash and Sweep Balances		**$14,301.37**	**$38.96**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AH BELO CORP								
AHC								
Acquired 06/13/11	10,000	6.69	66,932.95		58,400.00	-8,532.95		
Acquired 08/01/11	3,000	6.21	18,657.05		17,520.00	-1,137.05		
Acquired 12/29/11	7,000	4.37	30,672.65		40,880.00	10,207.35		
Acquired 09/27/12	2,000	4.87	9,758.95		11,680.00	1,921.05		
Total	**22,000**		**$126,021.60**	**5.8400**	**$128,480.00**	**$2,458.40**	**$5,280.00**	**4.11**
ATWOOD OCEANICS INC								
ATW								
Acquired 11/20/12	1,500	44.14	66,241.25	52.5400	78,810.00	12,568.75	N/A	N/A

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BELO CORP-A BLC								
Acquired 10/04/12	5,000	8.20	41,048.95	9.8300	49,150.00	8,101.05	1,600.00	3.25
BOEING CO BA								
Acquired 10/06/10 nc	500	68.97	34,507.05		42,925.00	8,417.95		
Acquired 11/15/10 nc	650	63.56	41,336.40		55,802.50	14,466.10		
Acquired 01/12/11	250	69.85	17,483.55		21,462.50	3,978.95		
Total	**1,400**		**$93,327.00**	**85.8500**	**$120,190.00**	**$26,863.00**	**$2,716.00**	**2.26**
CHEVRON CORPORATION CVX								
Acquired 03/28/05 nc	300	58.45	17,558.95		35,646.00	18,087.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		83,174.00	45,725.05		
Total	**1,000**		**$55,007.90**	**118.8200**	**$118,820.00**	**$63,812.10**	**$3,600.00**	**3.03**
CIRRUS LOGIC INC CRUS								
Acquired 11/20/12	1,500	30.23	45,369.95		34,125.00	-11,244.95		
Acquired 12/14/12	1,500	25.57	38,382.20		34,125.00	-4,257.20		
Total	**3,000**		**$83,752.15**	**22.7500**	**$68,250.00**	**-$15,502.15**	**N/A**	**N/A**
COOPER TIRE & RUBBER CO CTB								
Acquired 08/10/12	1,500	19.29	28,960.70	25.6600	38,490.00	9,529.30	630.00	1.63
COSTCO WHSL CORP NEW COM COST								
Acquired 01/12/11	350	71.56	25,056.09	106.1100	37,138.50	12,082.41	385.00	1.03
CUMMINS INC CMI								
Acquired 12/14/12	500	106.69	53,364.35	115.8100	57,905.00	4,540.65	1,000.00	1.72
DELTA AIR LINES INC NEW DAL								
Acquired 01/25/13	2,000	14.16	28,350.95	16.5100	33,020.00	4,669.05	N/A	N/A
DISNEY WALT COMPANY DIS								
Acquired 06/20/12	100	47.85	4,804.37	56.8000	5,680.00	875.63	75.00	1.32

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
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ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
EXXON MOBIL CORP								
XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		90,110.00	39,934.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		45,055.00	16,979.05		
Total	**1,500**		**$78,251.90**	**90.1100**	**$135,165.00**	**$56,913.10**	**$3,420.00**	**2.53**
FREEPORT-MCMORAN COPPER & GOLD INC								
CLASS B								
FCX								
Acquired 10/24/11	1,000	39.13	39,151.15		33,100.00	-6,051.15		
Acquired 05/17/12	450	32.58	14,682.56		14,895.00	212.44		
Acquired 12/18/12	550	34.15	18,803.65		18,205.00	-598.65		
Total	**2,000**		**$72,637.36**	**33.1000**	**$66,200.00**	**-$6,437.36**	**$2,500.00**	**3.78**
GEO GROUP INC								
GEO								
Acquired 12/18/12	1,500	28.61	42,941.00	37.6200	56,430.00	13,489.00	3,000.00	5.31
HALLIBURTON COMPANY								
HAL								
Acquired 10/21/04 nc	1,000	17.42	17,457.97		40,410.00	22,952.03		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		40,410.00	19,104.05		
Acquired 04/21/11	50	49.87	2,512.94		2,020.50	-492.44		
Total	**2,050**		**$41,276.86**	**40.4100**	**$82,840.50**	**$41,563.64**	**$1,025.00**	**1.24**
HYPERDYNAMICS CORP								
HDY								
Acquired 12/22/10 nc	2,500	4.86	12,190.70		1,522.00	-10,668.70		
Acquired 02/02/11	5,000	4.74	23,762.95		3,044.00	-20,718.95		
Acquired 03/25/11	7,500	5.36	40,248.95		4,566.00	-35,682.95		
Acquired 06/13/11	5,000	4.54	22,749.95		3,044.00	-19,705.95		
Acquired 07/14/11	5,000	4.23	21,204.45		3,044.00	-18,160.45		
Acquired 12/29/11	5,000	2.30	11,564.95		3,044.00	-8,520.95		
Total	**30,000**		**$131,721.95**	**0.6088**	**$18,264.00**	**-$113,457.95**	**N/A**	**N/A**
JOHNSON & JOHNSON								
JNJ								
Acquired 04/17/07 nc	300	64.66	19,423.09		24,459.00	5,035.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		16,306.00	3,314.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		40,765.00	9,901.35		

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 02/26/10 nc	500	63.19	31,617.25		40,765.00	9,147.75		
Total	**1,500**		**$94,895.94**	**81.5300**	**$122,295.00**	**$27,399.06**	**$3,660.00**	**2.99**
JOS A BANK CLOTHIERS INC JOSB								
Acquired 01/28/13	1,000	38.73	38,749.75	39.9000	39,900.00	1,150.25	N/A	N/A
KANSAS CITY SOUTHERN NEW KSU								
Acquired 03/16/12	250	74.72	18,700.93		27,725.00	9,024.07		
Acquired 05/02/12	250	76.08	19,038.95		27,725.00	8,686.05		
Acquired 12/14/12	500	82.52	41,280.45		55,450.00	14,169.55		
Total	**1,000**		**$79,020.33**	**110.9000**	**$110,900.00**	**$31,879.67**	**$860.00**	**0.78**
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 08/21/12	1,000	52.26	52,283.55	56.7900	56,790.00	4,506.45	N/A	N/A
MICROSOFT CORP MSFT								
Acquired 03/04/11	3,000	26.14	78,452.15	28.6050	85,815.00	7,362.85	2,760.00	3.21
NATIONAL OILWELL VARCO INC NOV								
Acquired 10/28/11	200	74.09	14,838.19		14,150.00	-688.19		
Acquired 12/15/11	200	67.20	13,458.95		14,150.00	691.05		
Acquired 05/02/12	600	74.64	44,802.95		42,450.00	-2,352.95		
Total	**1,000**		**$73,100.09**	**70.7500**	**$70,750.00**	**-$2,350.09**	**$520.00**	**0.73**
PROCTER & GAMBLE CO PG								
Acquired 02/26/10 nc	1,000	63.22	63,245.25	77.0600	77,060.00	13,814.75	2,248.00	2.91
SANDRIDGE ENERGY INC SD								
Acquired 12/30/10 nc	3,500	7.35	25,763.20		18,445.00	-7,318.20		
Acquired 03/02/11	1,850	10.35	19,184.40		9,749.50	-9,434.90		
Acquired 08/11/11	4,650	7.42	34,557.29		24,505.50	-10,051.79		
Total	**10,000**		**$79,504.89**	**5.2700**	**$52,700.00**	**-$26,804.89**	**N/A**	**N/A**

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SHOE CARNIVAL INC SCVL								
Acquired 08/22/12	1,500	23.66	35,523.65		30,660.00	-4,863.65		
Acquired 11/20/12	1,500	20.58	30,903.80		30,660.00	-243.80		
Total	**3,000**		**$66,427.45**	**20.4400**	**$61,320.00**	**-$5,107.45**	**$600.00**	**0.98**
UNION PACIFIC CORP UNP								
Acquired 01/12/11	1,000	97.90	97,928.15		142,410.00	44,481.85		
Acquired 09/13/11	200	86.88	17,396.39		28,482.00	11,085.61		
Total	**1,200**		**$115,324.54**	**142.4100**	**$170,892.00**	**$55,567.46**	**$3,312.00**	**1.94**
UNITED CONTINENTAL HOLDINGS INC UAL								
Acquired 12/13/12	1,500	22.49	33,768.65	32.0100	48,015.00	14,246.35	N/A	N/A
US AIRWAYS GROUP INC LCC								
Acquired 02/22/13	2,500	13.50	33,783.45	16.9700	42,425.00	8,641.55	N/A	N/A
WAL-MART STORES INC WMT								
Acquired 01/09/09 nc	300	51.71	15,518.68		22,449.00	6,930.32		
Acquired 11/19/09 nc	500	53.91	26,973.95		37,415.00	10,441.05		
Acquired 04/26/12	200	59.12	11,844.41		14,966.00	3,121.59		
Total	**1,000**		**$54,337.04**	**74.8300**	**$74,830.00**	**$20,492.96**	**$1,880.00**	**2.51**
Total Stocks and ETFs			**$1,835,657.46**		**$2,108,525.00**	**$272,867.54**	**$41,071.00**	**1.95**
Total Stocks, options & ETFs			**$1,835,657.46**		**$2,108,525.00**	**$272,867.54**	**$41,071.00**	**1.95**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER: [redacted]688

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS HDPEX								
Acquired 01/12/10 nc	9,285.05100	10.77	100,018.95		130,083.47	30,064.52		
Reinvestments m	1,294.14800	11.85	15,345.33		18,131.10	2,785.77		
Total	**10,579.19900**		**$115,364.28**	**14.0100**	**$148,214.57**	**$32,850.29**	**$3,840.24**	**2.59**
Client Investment (Excluding Reinvestments)					$100,018.95			
Gain/Loss on Client Investment (Including Reinvestments)					$48,195.62			
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS HDPBX								
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		120,848.61	20,829.66		
Reinvestments m	346.65200	11.37	3,944.64		4,541.23	596.59		
Total	**9,571.74400**		**$103,963.59**	**13.1000**	**$125,389.84**	**$21,426.25**	**$1,139.03**	**0.91**
Client Investment (Excluding Reinvestments)					$100,018.95			
Gain/Loss on Client Investment (Including Reinvestments)					$25,370.89			
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 01/12/10 nc	9,000.90000	11.11	100,018.95		121,242.03	21,223.08		
Acquired 06/21/10 nc	6,162.46800	11.68	71,996.58		83,008.51	11,011.93		
Acquired 12/28/11 nc	1,504.51400	9.97	15,005.95		20,265.80	5,259.85		
Reinvestments m	1,353.96300	11.12	15,063.76		18,237.91	3,174.15		
Total	**18,021.84500**		**$202,085.24**	**13.4700**	**$242,754.25**	**$40,669.01**	**$72.08**	**0.03**
Client Investment (Excluding Reinvestments)					$187,021.48			
Gain/Loss on Client Investment (Including Reinvestments)					$55,732.77			

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER: [redacted]688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 01/12/10 nc	5,167.95900	19.35	100,018.95		138,087.81	38,068.86		
Acquired 06/21/10 nc	3,646.28300	19.74	71,996.58		97,428.73	25,432.15		
Total	**8,814.24200**		**$172,015.53**	**26.7200**	**$235,516.54**	**$63,501.01**	**N/A**	**N/A**
Total Open End Mutual Funds			**$593,428.64**		**$751,875.20**	**$158,446.56**	**$5,051.35**	**0.67**
Total Mutual Funds			**$593,428.64**		**$751,875.20**	**$158,446.56**	**$5,051.35**	**0.67**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			153,702.44
03/01	Cash	DIVIDEND		BELO CORP-A 030113 5,000		400.00	
03/01	Cash	DIVIDEND		CUMMINS INC 030113 500		250.00	
03/01	Cash	DIVIDEND		GEO GROUP INC 030113 1,500		750.00	
03/01	Cash	SALE	-350.00000	COSTCO WHSL CORP NEW COM	101.2093	35,403.52	190,505.96
03/08	Cash	DIVIDEND		BOEING CO 030813 1,400		679.00	191,184.96
03/11	Cash	DIVIDEND		CHEVRON CORPORATION 031113 1,000		900.00	
03/11	Cash	DIVIDEND		EXXON MOBIL CORP 031113 1,500		855.00	192,939.96
03/12	Cash	DIVIDEND		JOHNSON & JOHNSON 031213 1,500		915.00	193,854.96

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
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MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER: [redacted]688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/14	Cash	DIVIDEND		MICROSOFT CORP 031413 3,000		690.00	194,544.96
03/27	Cash	DIVIDEND		HALLIBURTON COMPANY 032713 2,050		256.25	
03/27	Cash	SALE	-5,000.00000	CROSS A T CO CL A COM	13.8490	69,224.50	264,025.71
03/28	Cash	DIVIDEND		COOPER TIRE & RUBBER CO 032913 1,500 AS OF 3/29/13		157.50	
03/28	Cash	DIVIDEND		NATIONAL OILWELL VARCO INC 032913 1,000 AS OF 3/29/13		130.00	
03/28	Cash	INTEREST		BANK DEPOSIT SWEEP 032813 194,801		3.16	
03/28	Cash	CHARGE		TRADE PREPAY		-15.00	
03/28	Cash	CHECK ISSUED		CHECK ISSUED CHK ISS #RC083107604		-250,000.00	14,301.37

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01		BEGINNING BALANCE	153,702.44
03/04	TRANSFER TO	BANK DEPOSIT SWEEP	1,400.00
03/07	TRANSFER TO	BANK DEPOSIT SWEEP	35,403.52
03/11	TRANSFER TO	BANK DEPOSIT SWEEP	679.00
03/12	TRANSFER TO	BANK DEPOSIT SWEEP	1,755.00
03/13	TRANSFER TO	BANK DEPOSIT SWEEP	915.00
03/15	TRANSFER TO	BANK DEPOSIT SWEEP	690.00
03/28	REINVEST INT	BANK DEPOSIT SWEEP	3.16
03/28	TRANSFER TO	BANK DEPOSIT SWEEP	256.25
03/31		ENDING BALANCE	194,804.37

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER: [redacted]688

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	-8,679.29	-8,679.29
Long term	29,372.55	0.00	29,372.55	67,603.05	-7,582.88	60,020.17
Total Realized Gain/Loss	**$29,372.55**	**$0.00**	**$29,372.55**	**$67,603.05**	**-$16,262.17**	**$51,340.88**

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
COSTCO WHSL CORP NEW COM CUSIP 22160K105	350.00000	71.5699	01/12/11	03/01/13	35,403.52	25,056.10	10,347.42
CROSS A T CO CL A COM CUSIP 227478104	1,000.00000	9.7000	08/23/11	03/27/13	13,844.90	9,718.95	4,125.95
	1,200.00000	10.0057	09/15/11	03/27/13	16,613.88	12,025.79	4,588.09
	2,800.00000	10.1556	09/16/11	03/27/13	38,765.72	28,454.63	10,311.09
Total Long term					**$104,628.02**	**$75,255.47**	**$29,372.55**

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

Electronic Delivery

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
2125 N JOSEY LN STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending April 30, 2013

ACCOUNT NAME: NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP

ACCOUNT NUMBER: [redacted]688

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

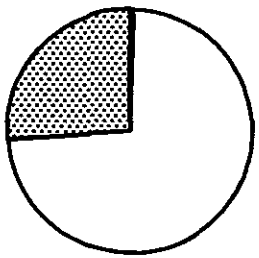
NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
APRIL 1 - APRIL 30, 2013
ACCOUNT NUMBER: [redacted]688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$2,874,701.57**	**$2,789,125.95**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-4,388.10	-258,432.68
Securities withdrawn	0.00	0.00
Income earned	2,540.73	17,505.82
Change in value	32,406.04	357,061.15
Closing value	**$2,905,260.24**	**$2,905,260.24**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON APR 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	14,301.37	0.50	12,192.81	0.42	2
	Stocks, options & ETFs	2,108,525.00	73.35	2,129,054.00	73.28	43,139
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	751,875.20	26.15	764,013.43	26.30	5,105
	Asset value	**$2,874,701.57**	**100%**	**$2,905,260.24**	**100%**	**$48,246**

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
APRIL 1 - APRIL 30, 2013
ACCOUNT NUMBER: [redacted]688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$14,301.37**	
Income and distributions	2,540.73	17,505.82
Securities sold and redeemed	67,632.53	393,775.65
Net additions to cash	**$70,173.26**	**$411,281.47**
Withdrawals by check	0.00	-250,000.00
Securities purchased	-67,893.72	-173,540.17
Other subtractions	-4,388.10	-8,432.68
Net subtractions from cash	**-$72,281.82**	**-$431,972.85**
Closing value of cash and sweep balances	**$12,192.81**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0.21	5.25
	Ordinary dividends and ST capital gains	847.52	847.52
	Qualified dividends	1,693.00	11,890.75
	Total taxable income	**$2,540.73**	**$12,743.52**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$2,540.73**	**$12,743.52**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-4,223.42	-12,902.71
Long term (L)	-1,244.14	58,776.03
Total	**-$5,467.56**	**$45,873.32**

First Dallas Securities

SNAPSHOT [redacted]

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
APRIL 1 - APRIL 30, 2013
ACCOUNT NUMBER: [redacted]688

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK & TRUST CO COLLATERAL ACCOUNT FBO MARKEN INTEREST, LTD A PARTNERSHIP
Account type:	Standard Brokerage
Brokerage account number:	5538-0688
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
APRIL 1 - APRIL 30, 2013
ACCOUNT NUMBER: [redacted]688

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	67,632.53	393,775.65

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.02	12,192.81	2.43
Interest Period 04/01/13 - 04/30/13			
Total Cash and Sweep Balances		**$12,192.81**	**$2.43**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AH BELO CORP AHC								
Acquired 06/13/11	10,000	6.69	66,932.95		58,000.00	-8,932.95		
Acquired 08/01/11	3,000	6.21	18,657.05		17,400.00	-1,257.05		
Acquired 12/29/11	7,000	4.37	30,672.65		40,600.00	9,927.35		
Acquired 09/27/12	2,000	4.87	9,758.95		11,600.00	1,841.05		
Total	**22,000**		**$126,021.60**	**5.8000**	**$127,600.00**	**$1,578.40**	**$5,280.00**	**4.14**
ATWOOD OCEANICS INC ATW								
Acquired 11/20/12	1,500	44.14	66,241.25	49.0500	73,575.00	7,333.75	N/A	N/A
BELO CORP-A BLC								
Acquired 10/04/12	5,000	8.20	41,048.95	10.7200	53,600.00	12,551.05	1,600.00	2.98

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
APRIL 1 - APRIL 30, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOEING CO								
BA								
Acquired 10/06/10 nc	500	68.97	34,507.05		45,705.00	11,197.95		
Acquired 11/15/10 nc	650	63.56	41,336.40		59,416.50	18,080.10		
Acquired 01/12/11	250	69.85	17,483.55		22,852.50	5,368.95		
Total	**1,400**		**$93,327.00**	**91.4100**	**$127,974.00**	**$34,647.00**	**$2,716.00**	**2.12**
CHEVRON CORPORATION								
CVX								
Acquired 03/28/05 nc	300	58.45	17,558.95		36,603.00	19,044.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		85,407.00	47,958.05		
Total	**1,000**		**$55,007.90**	**122.0100**	**$122,010.00**	**$67,002.10**	**$4,000.00**	**3.28**
CIRRUS LOGIC INC								
CRUS								
Acquired 11/20/12	1,500	30.23	45,369.95		28,965.00	-16,404.95		
Acquired 12/14/12	1,500	25.57	38,382.20		28,965.00	-9,417.20		
Acquired 04/24/13	2,000	18.72	37,477.35		38,620.00	1,142.65		
Total	**5,000**		**$121,229.50**	**19.3100**	**$96,550.00**	**-$24,679.50**	**N/A**	**N/A**
COOPER TIRE & RUBBER CO								
CTB								
Acquired 08/10/12	1,500	19.29	28,960.70	24.8900	37,335.00	8,374.30	630.00	1.68
COSTCO WHSL CORP NEW								
COM								
COST								
Acquired 01/12/11	350	71.56	25,056.09	108.4300	37,950.50	12,894.41	385.00	1.01
CUMMINS INC								
CMI								
Acquired 12/14/12	500	106.69	53,364.35	106.3900	53,195.00	-169.35	1,000.00	1.87
DELTA AIR LINES INC NEW								
DAL								
Acquired 01/25/13	2,000	14.16	28,350.95	17.1400	34,280.00	5,929.05	N/A	N/A
DISNEY WALT COMPANY								
DIS								
Acquired 06/20/12	100	47.85	4,804.37	62.8400	6,284.00	1,479.63	75.00	1.19

NORTH DALLAS BANK & TRUST CO
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MARKEN INTEREST, LTD
A PARTNERSHIP
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
EXXON MOBIL CORP								
XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		88,990.00	38,814.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		44,495.00	16,419.05		
Total	**1,500**		**$78,251.90**	**88.9900**	**$133,485.00**	**$55,233.10**	**$3,780.00**	**2.83**
FREEPORT-MCMORAN COPPER & GOLD INC								
CLASS B								
FCX								
Acquired 10/24/11	1,000	39.13	39,151.15		30,430.00	-8,721.15		
Acquired 05/17/12	450	32.58	14,682.56		13,693.50	-989.06		
Acquired 12/18/12	550	34.15	18,803.65		16,736.50	-2,067.15		
Acquired 04/24/13	1,000	29.54	29,568.85		30,430.00	861.15		
Total	**3,000**		**$102,206.21**	**30.4300**	**$91,290.00**	**-$10,916.21**	**$3,750.00**	**4.11**
GEO GROUP INC								
GEO								
Acquired 12/18/12	1,500	28.61	42,941.00	37.4500	56,175.00	13,234.00	3,000.00	5.34
HALLIBURTON COMPANY								
HAL								
Acquired 10/21/04 nc	1,000	17.42	17,457.97		42,770.00	25,312.03		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		42,770.00	21,464.05		
Acquired 04/21/11	50	49.87	2,512.94		2,138.50	-374.44		
Total	**2,050**		**$41,276.86**	**42.7700**	**$87,678.50**	**$46,401.64**	**$1,025.00**	**1.17**
HYPERDYNAMICS CORP								
HDY								
Acquired 12/22/10 nc	2,500	4.86	12,190.70		1,383.75	-10,806.95		
Acquired 02/02/11	5,000	4.74	23,762.95		2,767.50	-20,995.45		
Acquired 03/25/11	7,500	5.36	40,248.95		4,151.25	-36,097.70		
Acquired 06/13/11	5,000	4.54	22,749.95		2,767.50	-19,982.45		
Acquired 07/14/11	5,000	4.23	21,204.45		2,767.50	-18,436.95		
Acquired 12/29/11	5,000	2.30	11,564.95		2,767.50	-8,797.45		
Total	**30,000**		**$131,721.95**	**0.5535**	**$16,605.00**	**-$115,116.95**	**N/A**	**N/A**
JOHNSON & JOHNSON								
JNJ								
Acquired 04/17/07 nc	300	64.66	19,423.09		25,569.00	6,145.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		17,046.00	4,054.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		42,615.00	11,751.35		

First Dallas Securities

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 02/26/10 nc	500	63.19	31,617.25		42,615.00	10,997.75		
Total	**1,500**		**$94,895.94**	**85.2300**	**$127,845.00**	**$32,949.06**	**$3,960.00**	**3.10**
JOS A BANK CLOTHIERS INC JOSB								
Acquired 01/28/13	1,000	38.73	38,749.75	43.6800	43,680.00	4,930.25	N/A	N/A
KANSAS CITY SOUTHERN NEW KSU								
Acquired 03/16/12	250	74.72	18,700.93		27,267.50	8,566.57		
Acquired 05/02/12	250	76.08	19,038.95		27,267.50	8,228.55		
Acquired 12/14/12	500	82.52	41,280.45		54,535.00	13,254.55		
Total	**1,000**		**$79,020.33**	**109.0700**	**$109,070.00**	**$30,049.67**	**$860.00**	**0.79**
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 08/21/12	1,000	52.26	52,283.55	56.9400	56,940.00	4,656.45	N/A	N/A
MICROSOFT CORP MSFT								
Acquired 03/04/11	3,000	26.14	78,452.15	33.1000	99,300.00	20,847.85	2,760.00	2.77
PROCTER & GAMBLE CO PG								
Acquired 02/26/10 nc	1,000	63.22	63,245.25	76.7700	76,770.00	13,524.75	2,406.00	3.13
SANDRIDGE ENERGY INC SD								
Acquired 12/30/10 nc	3,500	7.35	25,763.20		17,990.00	-7,773.20		
Acquired 03/02/11	1,850	10.35	19,184.40		9,509.00	-9,675.40		
Acquired 08/11/11	4,650	7.42	34,557.29		23,901.00	-10,656.29		
Total	**10,000**		**$79,504.89**	**5.1400**	**$51,400.00**	**-$28,104.89**	**N/A**	**N/A**
SHOE CARNIVAL INC SCVL								
Acquired 08/22/12	1,500	23.66	35,523.65		31,245.00	-4,278.65		
Acquired 11/20/12	1,500	20.58	30,903.80		31,245.00	341.20		
Total	**3,000**		**$66,427.45**	**20.8300**	**$62,490.00**	**-$3,937.45**	**$720.00**	**1.15**

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
UNION PACIFIC CORP UNP								
Acquired 01/12/11	1,000	97.90	97,928.15		147,960.00	50,031.85		
Acquired 09/13/11	200	86.88	17,396.39		29,592.00	12,195.61		
Total	**1,200**		**$115,324.54**	**147.9600**	**$177,552.00**	**$62,227.46**	**$3,312.00**	**1.87**
UNITED CONTINENTAL HOLDINGS INC UAL								
Acquired 12/13/12	1,500	22.49	33,768.65	32.3000	48,450.00	14,681.35	N/A	N/A
US AIRWAYS GROUP INC LCC								
Acquired 02/22/13	2,500	13.50	33,783.45	16.9000	42,250.00	8,466.55	N/A	N/A
WAL-MART STORES INC WMT								
Acquired 01/09/09 nc	300	51.71	15,518.68		23,316.00	7,797.32		
Acquired 11/19/09 nc	500	53.91	26,973.95		38,860.00	11,886.05		
Acquired 04/26/12	200	59.12	11,844.41		15,544.00	3,699.59		
Total	**1,000**		**$54,337.04**	**77.7200**	**$77,720.00**	**$23,382.96**	**$1,880.00**	**2.42**
Total Stocks and ETFs			**$1,829,603.57**		**$2,129,054.00**	**$299,450.43**	**$43,139.00**	**2.03**
Total Stocks, options & ETFs			**$1,829,603.57**		**$2,129,054.00**	**$299,450.43**	**$43,139.00**	**2.03**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

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Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS HDPEX								
Acquired 01/12/10 nc	9,285.05100	10.77	100,018.95		133,611.79	33,592.84		
Reinvestments m	1,354.64200	11.95	16,192.85		19,493.39	3,300.54		
Total	**10,639.69300**		**$116,211.80**	**14.3900**	**$153,105.18**	**$36,893.38**	**$3,894.12**	**2.54**
	Client Investment (Excluding Reinvestments)				$100,018.95			
	Gain/Loss on Client Investment (Including Reinvestments)				$53,086.23			
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS HDPBX								
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		122,232.38	22,213.43		
Reinvestments m	346.65200	11.37	3,944.64		4,593.22	648.58		
Total	**9,571.74400**		**$103,963.59**	**13.2500**	**$126,825.60**	**$22,862.01**	**$1,139.03**	**0.90**
	Client Investment (Excluding Reinvestments)				$100,018.95			
	Gain/Loss on Client Investment (Including Reinvestments)				$26,806.65			
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 01/12/10 nc	9,000.90000	11.11	100,018.95		123,132.22	23,113.27		
Acquired 06/21/10 nc	6,162.46800	11.68	71,996.58		84,302.56	12,305.98		
Acquired 12/28/11 nc	1,504.51400	9.97	15,005.95		20,581.78	5,575.83		
Reinvestments m	1,353.96300	11.12	15,063.76		18,522.27	3,458.51		
Total	**18,021.84500**		**$202,085.24**	**13.6800**	**$246,538.83**	**$44,453.59**	**$72.08**	**0.03**
	Client Investment (Excluding Reinvestments)				$187,021.48			
	Gain/Loss on Client Investment (Including Reinvestments)				$59,517.35			

First Dallas Securities

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 01/12/10 nc	5,167.95900	19.35	100,018.95		139,276.44	39,257.49		
Acquired 06/21/10 nc	3,646.28300	19.74	71,996.58		98,267.38	26,270.80		
Total	**8,814.24200**		**$172,015.53**	**26.9500**	**$237,543.82**	**$65,528.29**	**N/A**	**N/A**
Total Open End Mutual Funds			**$594,276.16**		**$764,013.43**	**$169,737.27**	**$5,105.23**	**0.67**
Total Mutual Funds			**$594,276.16**		**$764,013.43**	**$169,737.27**	**$5,105.23**	**0.67**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			14,301.37
04/01	Cash	DIVIDEND		UNION PACIFIC CORP 040113 1,200		828.00	
04/01	Cash	DIVIDEND		WAL-MART STORES INC 040113 1,000		470.00	15,599.37
04/02	Cash	DIVIDEND		HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS 032813 10,579.19900 AS OF 3/28/13		847.52	
04/02	Cash	REINVEST DIV	60.49400	HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS REINVEST AT 14.010		-847.52	15,599.37
04/03	Cash	DIVIDEND		KANSAS CITY SOUTHERN NEW 040313 1,000		215.00	15,814.37
04/17	Cash	ADVISORY FEE		MANAGEMENT FEE		-4,388.10	11,426.27

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/24	Cash	SALE	-1,000.00000	NATIONAL OILWELL VARCO INC	67.6530	67,632.53	
04/24	Cash	PURCHASE	2,000.00000	CIRRUS LOGIC INC	18.7292	-37,477.35	
04/24	Cash	PURCHASE	1,000.00000	FREEPORT-MCMORAN COPPER & GOLD INC CLASS B	29.5499	-29,568.85	12,012.60
04/26	Cash	DIVIDEND		SHOE CARNIVAL INC 042613 3,000		180.00	12,192.60
04/30	Cash	INTEREST		BANK DEPOSIT SWEEP 043013 12,192		0.21	12,192.81

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01		BEGINNING BALANCE	194,804.37
04/01	TRANSFER FROM	BANK DEPOSIT SWEEP	-194,804.37
04/03	TRANSFER TO	BANK DEPOSIT SWEEP	15,599.37
04/04	TRANSFER TO	BANK DEPOSIT SWEEP	215.00
04/18	TRANSFER FROM	BANK DEPOSIT SWEEP	-4,388.10
04/29	TRANSFER TO	BANK DEPOSIT SWEEP	180.00
04/30	REINVEST INT	BANK DEPOSIT SWEEP	0.21
04/30	TRANSFER TO	BANK DEPOSIT SWEEP	586.33
04/30		ENDING BALANCE	12,192.81

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-4,223.42	-4,223.42	0.00	-12,902.71	-12,902.71
Long term	67.55	-1,311.69	-1,244.14	67,670.60	-8,894.57	58,776.03
Total Realized Gain/Loss	**$67.55**	**-$5,535.11**	**-$5,467.56**	**$67,670.60**	**-$21,797.28**	**$45,873.32**

First Dallas Securities

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ACCOUNT NUMBER: [redacted]688

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
NATIONAL OILWELL VARCO INC CUSIP 637071101	600.00000	74.6400	05/02/12	04/24/13	40,579.53	44,802.95	-4,223.42
Total Short term					**$40,579.53**	**$44,802.95**	**-$4,223.42**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
NATIONAL OILWELL VARCO INC CUSIP 637071101	200.00000	74.0962	10/28/11	04/24/13	13,526.50	14,838.19	-1,311.69
	200.00000	67.2000	12/15/11	04/24/13	13,526.50	13,458.95	67.55
Total Long term					**$27,053.00**	**$28,297.14**	**-$1,244.14**

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

Electronic Delivery

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
2125 N JOSEY LN STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending May 31, 2013

ACCOUNT NAME: NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP

ACCOUNT NUMBER: [redacted]688

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

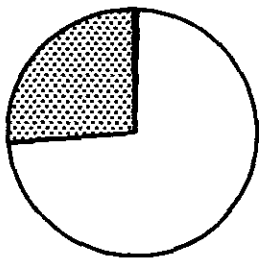
NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MAY 1 - MAY 31, 2013
ACCOUNT NUMBER: [redacted]688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$2,905,260.24**	**$2,789,125.95**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-258,432.68
Securities withdrawn	0.00	0.00
Income earned	1,735.22	19,241.04
Change in value	104,693.67	461,754.82
Closing value	**$3,011,689.13**	**$3,011,689.13**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON APR 30	%	CURRENT VALUE ON MAY 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	12,192.81	0.42	13,928.03	0.46	2
	Stocks, options & ETFs	2,129,054.00	73.28	2,202,163.35	73.12	45,428
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	764,013.43	26.30	795,597.75	26.42	5,105
	Asset value	**$2,905,260.24**	**100%**	**$3,011,689.13**	**100%**	**$50,535**

NORTH DALLAS BANK & TRUST CO
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MARKEN INTEREST, LTD
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ACCOUNT NUMBER: [redacted]688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$12,192.81**	
Income and distributions	1,735.22	19,241.04
Securities sold and redeemed	0.00	393,775.65
Net additions to cash	**$1,735.22**	**$413,016.69**
Withdrawals by check	0.00	-250,000.00
Securities purchased	0.00	-173,540.17
Other subtractions	0.00	-8,432.68
Net subtractions from cash	**$0.00**	**-$431,972.85**
Closing value of cash and sweep balances	**$13,928.03**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0.22	5.47
	Ordinary dividends and ST capital gains	0.00	847.52
	Qualified dividends	1,735.00	13,625.75
	Total taxable income	**$1,735.22**	**$14,478.74**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$1,735.22**	**$14,478.74**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-12,902.71
Long term (L)	0.00	58,776.03
Total	**$0.00**	**$45,873.32**

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MAY 1 - MAY 31, 2013
ACCOUNT NUMBER: [redacted]688

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK & TRUST CO COLLATERAL ACCOUNT FBO MARKEN INTEREST, LTD A PARTNERSHIP
Account type:	Standard Brokerage
Brokerage account number:	5538-0688
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MAY 1 - MAY 31, 2013
ACCOUNT NUMBER: [redacted]688

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	393,775.65

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	508.50	0.00
BANK DEPOSIT SWEEP	0.02	13,419.53	2.68
Interest Period 05/01/13 - 05/31/13			
Total Cash and Sweep Balances		**$13,928.03**	**$2.68**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AH BELO CORP AHC								
Acquired 06/13/11	10,000	6.69	66,932.95		68,500.00	1,567.05		
Acquired 08/01/11	3,000	6.21	18,657.05		20,550.00	1,892.95		
Acquired 12/29/11	7,000	4.37	30,672.65		47,950.00	17,277.35		
Acquired 09/27/12	2,000	4.87	9,758.95		13,700.00	3,941.05		
Total	**22,000**		**$126,021.60**	**6.8500**	**$150,700.00**	**$24,678.40**	**$7,040.00**	**4.67**
ATWOOD OCEANICS INC ATW								
Acquired 11/20/12	1,500	44.14	66,241.25	52.5100	78,765.00	12,523.75	N/A	N/A

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
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ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BELO CORP-A BLC Acquired 10/04/12	5,000	8.20	41,048.95	11.2200	56,100.00	15,051.05	1,600.00	2.85
BOEING CO BA Acquired 10/06/10 nc Acquired 11/15/10 nc Acquired 01/12/11	500 650 250	68.97 63.56 69.85	34,507.05 41,336.40 17,483.55		49,510.00 64,363.00 24,755.00	15,002.95 23,026.60 7,271.45		
Total	**1,400**		**$93,327.00**	**99.0200**	**$138,628.00**	**$45,301.00**	**$2,716.00**	**1.96**
CHEVRON CORPORATION CVX Acquired 03/28/05 nc Acquired 05/05/05 nc	300 700	58.45 53.43	17,558.95 37,448.95		36,825.00 85,925.00	19,266.05 48,476.05		
Total	**1,000**		**$55,007.90**	**122.7500**	**$122,750.00**	**$67,742.10**	**$4,000.00**	**3.26**
CIRRUS LOGIC INC CRUS Acquired 11/20/12 Acquired 12/14/12 Acquired 04/24/13	1,500 1,500 2,000	30.23 25.57 18.72	45,369.95 38,382.20 37,477.35		27,375.00 27,375.00 36,500.00	-17,994.95 -11,007.20 -977.35		
Total	**5,000**		**$121,229.50**	**18.2500**	**$91,250.00**	**-$29,979.50**	**N/A**	**N/A**
COOPER TIRE & RUBBER CO CTB Acquired 08/10/12	1,500	19.29	28,960.70	25.8400	38,760.00	9,799.30	630.00	1.62
COSTCO WHSL CORP NEW COM COST Acquired 01/12/11	350	71.56	25,056.09	109.6310	38,370.85	13,314.76	434.00	1.13
CUMMINS INC CMI Acquired 12/14/12	500	106.69	53,364.35	119.6300	59,815.00	6,450.65	1,000.00	1.67
DELTA AIR LINES INC NEW DAL Acquired 01/25/13	2,000	14.16	28,350.95	18.0100	36,020.00	7,669.05	480.00	1.33
DISNEY WALT COMPANY DIS Acquired 06/20/12	100	47.85	4,804.37	63.0800	6,308.00	1,503.63	75.00	1.18

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MAY 1 - MAY 31, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
EXXON MOBIL CORP								
XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		90,470.00	40,294.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		45,235.00	17,159.05		
Total	**1,500**		**$78,251.90**	**90.4700**	**$135,705.00**	**$57,453.10**	**$3,780.00**	**2.79**
FREEPORT-MCMORAN COPPER & GOLD INC								
CLASS B								
FCX								
Acquired 10/24/11	1,000	39.13	39,151.15		31,050.00	-8,101.15		
Acquired 05/17/12	450	32.58	14,682.56		13,972.50	-710.06		
Acquired 12/18/12	550	34.15	18,803.65		17,077.50	-1,726.15		
Acquired 04/24/13	1,000	29.54	29,568.85		31,050.00	1,481.15		
Total	**3,000**		**$102,206.21**	**31.0500**	**$93,150.00**	**-$9,056.21**	**$3,750.00**	**4.03**
GEO GROUP INC								
GEO								
Acquired 12/18/12	1,500	28.61	42,941.00	34.8200	52,230.00	9,289.00	3,000.00	5.74
HALLIBURTON COMPANY								
HAL								
Acquired 10/21/04 nc	1,000	17.42	17,457.97		41,850.00	24,392.03		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		41,850.00	20,544.05		
Acquired 04/21/11	50	49.87	2,512.94		2,092.50	-420.44		
Total	**2,050**		**$41,276.86**	**41.8500**	**$85,792.50**	**$44,515.64**	**$1,025.00**	**1.19**
HYPERDYNAMICS CORP								
HDY								
Acquired 12/22/10 nc	2,500	4.86	12,190.70		1,175.00	-11,015.70		
Acquired 02/02/11	5,000	4.74	23,762.95		2,350.00	-21,412.95		
Acquired 03/25/11	7,500	5.36	40,248.95		3,525.00	-36,723.95		
Acquired 06/13/11	5,000	4.54	22,749.95		2,350.00	-20,399.95		
Acquired 07/14/11	5,000	4.23	21,204.45		2,350.00	-18,854.45		
Acquired 12/29/11	5,000	2.30	11,564.95		2,350.00	-9,214.95		
Total	**30,000**		**$131,721.95**	**0.4700**	**$14,100.00**	**-$117,621.95**	**N/A**	**N/A**
JOHNSON & JOHNSON								
JNJ								
Acquired 04/17/07 nc	300	64.66	19,423.09		25,254.00	5,830.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		16,836.00	3,844.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		42,090.00	11,226.35		

First Dallas Securities

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MARKEN INTEREST, LTD
A PARTNERSHIP
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ACCOUNT NUMBER [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 02/26/10 nc	500	63.19	31,617.25		42,090.00	10,472.75		
Total	**1,500**		**$94,895.94**	**84.1800**	**$126,270.00**	**$31,374.06**	**$3,960.00**	**3.14**
JOS A BANK CLOTHIERS INC JOSB								
Acquired 01/28/13	1,000	38.73	38,749.75	44.9300	44,930.00	6,180.25	N/A	N/A
KANSAS CITY SOUTHERN NEW KSU								
Acquired 03/16/12	250	74.72	18,700.93		27,675.00	8,974.07		
Acquired 05/02/12	250	76.08	19,038.95		27,675.00	8,636.05		
Acquired 12/14/12	500	82.52	41,280.45		55,350.00	14,069.55		
Total	**1,000**		**$79,020.33**	**110.7000**	**$110,700.00**	**$31,679.67**	**$860.00**	**0.78**
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 08/21/12	1,000	52.26	52,283.55	62.8200	62,820.00	10,536.45	N/A	N/A
MICROSOFT CORP MSFT								
Acquired 03/04/11	3,000	26.14	78,452.15	34.9000	104,700.00	26,247.85	2,760.00	2.63
PROCTER & GAMBLE CO PG								
Acquired 02/26/10 nc	1,000	63.22	63,245.25	76.7600	76,760.00	13,514.75	2,406.00	3.13
SANDRIDGE ENERGY INC SD								
Acquired 12/30/10 nc	3,500	7.35	25,763.20		18,095.00	-7,668.20		
Acquired 03/02/11	1,850	10.35	19,184.40		9,564.50	-9,619.90		
Acquired 08/11/11	4,650	7.42	34,557.29		24,040.50	-10,516.79		
Total	**10,000**		**$79,504.89**	**5.1700**	**$51,700.00**	**-$27,804.89**	**N/A**	**N/A**
SHOE CARNIVAL INC SCVL								
Acquired 08/22/12	1,500	23.66	35,523.65		36,420.00	896.35		
Acquired 11/20/12	1,500	20.58	30,903.80		36,420.00	5,516.20		
Total	**3,000**		**$66,427.45**	**24.2800**	**$72,840.00**	**$6,412.55**	**$720.00**	**0.99**

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MAY 1 - MAY 31, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
UNION PACIFIC CORP UNP								
Acquired 01/12/11	1,000	97.90	97,928.15		154,620.00	56,691.85		
Acquired 09/13/11	200	86.88	17,396.39		30,924.00	13,527.61		
Total	**1,200**		**$115,324.54**	**154.6200**	**$185,544.00**	**$70,219.46**	**$3,312.00**	**1.79**
UNITED CONTINENTAL HOLDINGS INC UAL								
Acquired 12/13/12	1,500	22.49	33,768.65	32.4600	48,690.00	14,921.35	N/A	N/A
US AIRWAYS GROUP INC LCC								
Acquired 02/22/13	2,500	13.50	33,783.45	17.5700	43,925.00	10,141.55	N/A	N/A
WAL-MART STORES INC WMT								
Acquired 01/09/09 nc	300	51.71	15,518.68		22,452.00	6,933.32		
Acquired 11/19/09 nc	500	53.91	26,973.95		37,420.00	10,446.05		
Acquired 04/26/12	200	59.12	11,844.41		14,968.00	3,123.59		
Total	**1,000**		**$54,337.04**	**74.8400**	**$74,840.00**	**$20,502.96**	**$1,880.00**	**2.51**
Total Stocks and ETFs			**$1,829,603.57**		**$2,202,163.35**	**$372,559.78**	**$45,428.00**	**2.06**
Total Stocks, options & ETFs			**$1,829,603.57**		**$2,202,163.35**	**$372,559.78**	**$45,428.00**	**2.06**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MAY 1 - MAY 31, 2013
ACCOUNT NUMBER: [redacted]688

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS HDPEX								
Acquired 01/12/10 nc	9,285.05100	10.77	100,018.95		131,290.53	31,271.58		
Reinvestments m	1,354.64200	11.95	16,192.85		19,154.72	2,961.87		
Total	**10,639.69300**		**$116,211.80**	**14.1400**	**$150,445.25**	**$34,233.45**	**$3,894.12**	**2.59**
	Client Investment (Excluding Reinvestments)				$100,018.95			
	Gain/Loss on Client Investment (Including Reinvestments)				$50,426.30			
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS HDPBX								
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		126,106.92	26,087.97		
Reinvestments m	346.65200	11.37	3,944.64		4,738.82	794.18		
Total	**9,571.74400**		**$103,963.59**	**13.6700**	**$130,845.74**	**$26,882.15**	**$1,139.03**	**0.87**
	Client Investment (Excluding Reinvestments)				$100,018.95			
	Gain/Loss on Client Investment (Including Reinvestments)				$30,826.79			
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 01/12/10 nc	9,000.90000	11.11	100,018.95		128,982.81	28,963.86		
Acquired 06/21/10 nc	6,162.46800	11.68	71,996.58		88,308.17	16,311.59		
Acquired 12/28/11 nc	1,504.51400	9.97	15,005.95		21,559.72	6,553.77		
Reinvestments m	1,353.96300	11.12	15,063.76		19,402.33	4,338.57		
Total	**18,021.84500**		**$202,085.24**	**14.3300**	**$258,253.03**	**$56,167.79**	**$72.08**	**0.03**
	Client Investment (Excluding Reinvestments)				$187,021.48			
	Gain/Loss on Client Investment (Including Reinvestments)				$71,231.55			

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MAY 1 - MAY 31, 2013
ACCOUNT NUMBER: [redacted]688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 01/12/10 nc	5,167.95900	19.35	100,018.95		150,129.16	50,110.21		
Acquired 06/21/10 nc	3,646.28300	19.74	71,996.58		105,924.57	33,927.99		
Total	**8,814.24200**		**$172,015.53**	**29.0500**	**$256,053.73**	**$84,038.20**	**N/A**	**N/A**
Total Open End Mutual Funds			**$594,276.16**		**$795,597.75**	**$201,321.59**	**$5,105.23**	**0.64**
Total Mutual Funds			**$594,276.16**		**$795,597.75**	**$201,321.59**	**$5,105.23**	**0.64**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			12,192.81
05/01	Cash	DIVIDEND		FREEPORT-MCMORAN COPPER & GOLD INC CLASS B 050113 2,000		625.00	12,817.81
05/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 051513 1,000		601.50	13,419.31
05/31	Cash	DIVIDEND		BELO CORP-A 053113 5,000		400.00	
05/31	Cash	DIVIDEND		COSTCO WHSL CORP NEW COM 053113 350		108.50	
05/31	Cash	INTEREST		BANK DEPOSIT SWEEP 053113 13,419		0.22	13,928.03

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
MAY 1 - MAY 31, 2013
ACCOUNT NUMBER [redacted]688

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01		BEGINNING BALANCE	12,192.81
05/02	TRANSFER TO	BANK DEPOSIT SWEEP	625.00
05/16	TRANSFER TO	BANK DEPOSIT SWEEP	601.50
05/31	REINVEST INT	BANK DEPOSIT SWEEP	0.22
05/31		ENDING BALANCE	13,419.53

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

Electronic Delivery

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
2125 N JOSEY LN STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending June 30, 2013

ACCOUNT NAME: NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP

ACCOUNT NUMBER: [redacted]688

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Message from Our Firm

PLEASE JOIN DON HODGES, FOUNDER OF FIRST DALLAS SECURITIES, TO CELEBRATE HIS RECENT BOOK PUBLICATION, "HORSE SENSE, STREET SMARTS." JULY 17TH, 5-7 P.M. AT LE MERIDIEN DALLAS, STONELEIGH HOTEL PENTHOUSE. PLEASE RSVP TO 214.954.1177, 800.388.8512, OR NTEMPLER@FIRSTDALLAS.COM.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

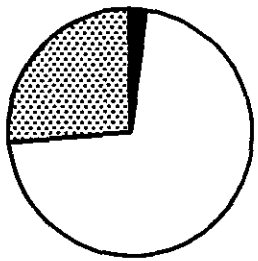
NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER: [redacted]688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$3,011,689.13**	**$2,789,125.95**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-258,432.68
Securities withdrawn	0.00	0.00
Income earned	7,509.39	26,750.43
Change in value	-13,572.06	448,182.76
Closing value	**$3,005,626.46**	**$3,005,626.46**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	13,928.03	0.46	64,270.44	2.14	38
	Stocks, options & ETFs	2,202,163.35	73.12	2,149,517.50	71.52	44,628
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	795,597.75	26.42	791,838.52	26.35	5,795
	Asset value	**$3,011,689.13**	**100%**	**$3,005,626.46**	**100%**	**$50,461**

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER: [redacted]688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$13,928.03**	
Income and distributions	7,509.39	26,750.43
Securities sold and redeemed	169,514.05	563,289.70
Net additions to cash	**$177,023.44**	**$590,040.13**
Withdrawals by check	0.00	-250,000.00
Securities purchased	-126,681.03	-300,221.20
Other subtractions	0.00	-8,432.68
Net subtractions from cash	**-$126,681.03**	**-$558,653.88**
Closing value of cash and sweep balances	**$64,270.44**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	1.64	7.11
	Ordinary dividends and ST capital gains	0.00	847.52
	Qualified dividends	7,507.75	21,133.50
	Total taxable income	**$7,509.39**	**$21,988.13**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$7,509.39**	**$21,988.13**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	49,962.21	37,059.50
Long term (L)	-29,962.70	28,813.33
Total	**$19,999.51**	**$65,872.83**

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
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Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK & TRUST CO COLLATERAL ACCOUNT FBO MARKEN INTEREST, LTD A PARTNERSHIP
Account type:	Standard Brokerage
Brokerage account number:	5538-0688
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
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ACCOUNT NUMBER: [redacted]688

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	169,514.05	563,289.70

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	-126,523.53	0.00
BANK DEPOSIT SWEEP	0.02	190,793.97	38.15
Interest Period 06/01/13 - 06/30/13			
Total Cash and Sweep Balances		**$64,270.44**	**$38.15**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AH BELO CORP								
AHC								
Acquired 06/13/11	10,000	6.69	66,932.95		68,600.00	1,667.05		
Acquired 08/01/11	3,000	6.21	18,657.05		20,580.00	1,922.95		
Acquired 12/29/11	7,000	4.37	30,672.65		48,020.00	17,347.35		
Acquired 09/27/12	2,000	4.87	9,758.95		13,720.00	3,961.05		
Total	**22,000**		**$126,021.60**	**6.8600**	**$150,920.00**	**$24,898.40**	**$7,040.00**	**4.66**
ATWOOD OCEANICS INC								
ATW								
Acquired 11/20/12	1,500	44.14	66,241.25	52.0500	78,075.00	11,833.75	N/A	N/A

First Dallas Securities

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOEING CO								
BA								
Acquired 10/06/10 nc	500	68.97	34,507.05		51,220.00	16,712.95		
Acquired 11/15/10 nc	650	63.56	41,336.40		66,586.00	25,249.60		
Acquired 01/12/11	250	69.85	17,483.55		25,610.00	8,126.45		
Total	**1,400**		**$93,327.00**	**102.4400**	**$143,416.00**	**$50,089.00**	**$2,716.00**	**1.89**
CHEVRON CORPORATION								
CVX								
Acquired 03/28/05 nc	300	58.45	17,558.95		35,502.00	17,943.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		82,838.00	45,389.05		
Total	**1,000**		**$55,007.90**	**118.3400**	**$118,340.00**	**$63,332.10**	**$4,000.00**	**3.38**
CIRRUS LOGIC INC								
CRUS								
Acquired 11/20/12	1,500	30.23	45,369.95		26,040.00	-19,329.95		
Acquired 12/14/12	1,500	25.57	38,382.20		26,040.00	-12,342.20		
Acquired 04/24/13	2,000	18.72	37,477.35		34,720.00	-2,757.35		
Total	**5,000**		**$121,229.50**	**17.3600**	**$86,800.00**	**-$34,429.50**	**N/A**	**N/A**
COSTCO WHSL CORP NEW								
COM								
COST								
Acquired 01/12/11	350	71.56	25,056.09	110.5700	38,699.50	13,643.41	434.00	1.12
CUMMINS INC								
CMI								
Acquired 12/14/12	500	106.69	53,364.35	108.4600	54,230.00	865.65	1,000.00	1.84
DELTA AIR LINES INC NEW								
DAL								
Acquired 01/25/13	2,000	14.16	28,350.95	18.7100	37,420.00	9,069.05	480.00	1.28
DISNEY WALT COMPANY								
DIS								
Acquired 06/20/12	100	47.85	4,804.37	63.1500	6,315.00	1,510.63	75.00	1.18
EXXON MOBIL CORP								
XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		90,350.00	40,174.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		45,175.00	17,099.05		
Total	**1,500**		**$78,251.90**	**90.3500**	**$135,525.00**	**$57,273.10**	**$3,780.00**	**2.79**

First Dallas Securities

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FREEPORT-MCMORAN COPPER & GOLD INC CLASS B FCX								
Acquired 10/24/11	1,000	39.13	39,151.15		27,610.00	-11,541.15		
Acquired 05/17/12	450	32.58	14,682.56		12,424.50	-2,258.06		
Acquired 12/18/12	550	34.15	18,803.65		15,185.50	-3,618.15		
Acquired 04/24/13	1,000	29.54	29,568.85		27,610.00	-1,958.85		
Total	**3,000**		**$102,206.21**	**27.6100**	**$82,830.00**	**-$19,376.21**	**$3,750.00**	**4.53**
GEO GROUP INC GEO								
Acquired 12/18/12	1,500	28.61	42,941.00	33.9500	50,925.00	7,984.00	3,000.00	5.89
HALLIBURTON COMPANY HAL								
Acquired 10/21/04 nc	1,000	17.42	17,457.97		41,720.00	24,262.03		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		41,720.00	20,414.05		
Acquired 04/21/11	50	49.87	2,512.94		2,086.00	-426.94		
Total	**2,050**		**$41,276.86**	**41.7200**	**$85,526.00**	**$44,249.14**	**$1,025.00**	**1.20**
HYPERDYNAMICS CORP HDY								
Acquired 12/22/10 nc	2,500	4.86	12,190.70		1,187.50	-11,003.20		
Acquired 02/02/11	5,000	4.74	23,762.95		2,375.00	-21,387.95		
Acquired 03/25/11	7,500	5.36	40,248.95		3,562.50	-36,686.45		
Acquired 06/13/11	5,000	4.54	22,749.95		2,375.00	-20,374.95		
Acquired 07/14/11	5,000	4.23	21,204.45		2,375.00	-18,829.45		
Acquired 12/29/11	5,000	2.30	11,564.95		2,375.00	-9,189.95		
Total	**30,000**		**$131,721.95**	**0.4750**	**$14,250.00**	**-$117,471.95**	**N/A**	**N/A**
JOHNSON & JOHNSON JNJ								
Acquired 04/17/07 nc	300	64.66	19,423.09		25,758.00	6,334.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		17,172.00	4,180.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		42,930.00	12,066.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		42,930.00	11,312.75		
Total	**1,500**		**$94,895.94**	**85.8600**	**$128,790.00**	**$33,894.06**	**$3,960.00**	**3.07**
JOS A BANK CLOTHIERS INC JOSB								
Acquired 01/28/13	1,000	38.73	38,749.75	41.3200	41,320.00	2,570.25	N/A	N/A

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
KANSAS CITY SOUTHERN NEW KSU								
Acquired 03/16/12	250	74.72	18,700.93		26,490.00	7,789.07		
Acquired 05/02/12	250	76.08	19,038.95		26,490.00	7,451.05		
Acquired 12/14/12	500	82.52	41,280.45		52,980.00	11,699.55		
Total	**1,000**		**$79,020.33**	**105.9600**	**$105,960.00**	**$26,939.67**	**$860.00**	**0.81**
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 08/21/12	1,000	52.26	52,283.55	62.0200	62,020.00	9,736.45	N/A	N/A
MICROSOFT CORP MSFT								
Acquired 03/04/11	3,000	26.14	78,452.15	34.5450	103,635.00	25,182.85	2,760.00	2.66
PROCTER & GAMBLE CO PG								
Acquired 02/26/10 nc	1,000	63.22	63,245.25	76.9900	76,990.00	13,744.75	2,406.00	3.12
SHOE CARNIVAL INC SCVL								
Acquired 08/22/12	1,500	23.66	35,523.65		36,015.00	491.35		
Acquired 11/20/12	1,500	20.58	30,903.80		36,015.00	5,111.20		
Total	**3,000**		**$66,427.45**	**24.0100**	**$72,030.00**	**$5,602.55**	**$720.00**	**1.00**
TEXAS CAPITAL BANCSHARES INC TCBI								
Acquired 06/27/13	500	44.55	22,298.75	44.3600	22,180.00	-118.75	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 06/26/13	2,750	37.95	104,382.28	38.4400	105,710.00	1,327.72	1,430.00	1.35
UNION PACIFIC CORP UNP								
Acquired 01/12/11	1,000	97.90	97,928.15		154,280.00	56,351.85		
Acquired 09/13/11	200	86.88	17,396.39		30,856.00	13,459.61		
Total	**1,200**		**$115,324.54**	**154.2800**	**$185,136.00**	**$69,811.46**	**$3,312.00**	**1.79**

First Dallas Securities

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
UNITED CONTINENTAL HOLDINGS INC UAL								
Acquired 12/13/12	1,500	22.49	33,768.65	31.2900	46,935.00	13,166.35	N/A	N/A
US AIRWAYS GROUP INC LCC								
Acquired 02/22/13	2,500	13.50	33,783.45	16.4200	41,050.00	7,266.55	N/A	N/A
WAL-MART STORES INC WMT								
Acquired 01/09/09 nc	300	51.71	15,518.68		22,347.00	6,828.32		
Acquired 11/19/09 nc	500	53.91	26,973.95		37,245.00	10,271.05		
Acquired 04/26/12	200	59.12	11,844.41		14,898.00	3,053.59		
Total	**1,000**		**$54,337.04**	**74.4900**	**$74,490.00**	**$20,152.96**	**$1,880.00**	**2.52**
Total Stocks and ETFs			**$1,806,770.06**		**$2,149,517.50**	**$342,747.44**	**$44,628.00**	**2.08**
Total Stocks, options & ETFs			**$1,806,770.06**		**$2,149,517.50**	**$342,747.44**	**$44,628.00**	**2.08**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS HDPEX								
Acquired 01/12/10 nc	9,285.05100	10.77	100,018.95		129,433.52	29,414.57		
Reinvestments m	1,354.64200	11.95	16,192.85		18,883.80	2,690.95		
Total	**10,639.69300**		**$116,211.80**	**13.9400**	**$148,317.32**	**$32,105.52**	**$4,585.70**	**3.09**

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
	Client Investment (Excluding Reinvestments)				$100,018.95			
	Gain/Loss on Client Investment (Including Reinvestments)				$48,298.37			
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS HDPBX								
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		126,568.17	26,549.22		
Reinvestments m	346.65200	11.37	3,944.64		4,756.15	811.51		
Total	**9,571.74400**		**$103,963.59**	**13.7200**	**$131,324.32**	**$27,360.73**	**$1,139.03**	**0.87**
	Client Investment (Excluding Reinvestments)				$100,018.95			
	Gain/Loss on Client Investment (Including Reinvestments)				$31,305.37			
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 01/12/10 nc	9,000.90000	11.11	100,018.95		127,092.62	27,073.67		
Acquired 06/21/10 nc	6,162.46800	11.68	71,996.58		87,014.05	15,017.47		
Acquired 12/28/11 nc	1,504.51400	9.97	15,005.95		21,243.78	6,237.83		
Reinvestments m	1,353.96300	11.12	15,063.76		19,118.00	4,054.24		
Total	**18,021.84500**		**$202,085.24**	**14.1200**	**$254,468.45**	**$52,383.21**	**$70.28**	**0.03**
	Client Investment (Excluding Reinvestments)				$187,021.48			
	Gain/Loss on Client Investment (Including Reinvestments)				$67,446.97			
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 01/12/10 nc	5,167.95900	19.35	100,018.95		151,111.07	51,092.12		
Acquired 06/21/10 nc	3,646.28300	19.74	71,996.58		106,617.36	34,620.78		
Total	**8,814.24200**		**$172,015.53**	**29.2400**	**$257,728.43**	**$85,712.90**	**N/A**	**N/A**
Total Open End Mutual Funds			**$594,276.16**		**$791,838.52**	**$197,562.36**	**$5,795.01**	**0.73**
Total Mutual Funds			**$594,276.16**		**$791,838.52**	**$197,562.36**	**$5,795.01**	**0.73**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

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Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			13,928.03
06/03	Cash	DIVIDEND		CUMMINS INC 060313 500		250.00	
06/03	Cash	DIVIDEND		GEO GROUP INC 060313 1,500		750.00	
06/03	Cash	DIVIDEND		WAL-MART STORES INC 060313 1,000		470.00	15,398.03
06/06	Cash	SALE	-10,000.00000	SANDRIDGE ENERGY INC	4.9549	49,542.19	64,940.22
06/07	Cash	DIVIDEND		BOEING CO 060713 1,400		679.00	
06/07	Cash	DIVIDEND		AH BELO CORP 060713 22,000		1,320.00	66,939.22
06/10	Cash	DIVIDEND		CHEVRON CORPORATION 061013 1,000		1,000.00	
06/10	Cash	DIVIDEND		EXXON MOBIL CORP 061013 1,500		945.00	68,884.22
06/11	Cash	DIVIDEND		JOHNSON & JOHNSON 061113 1,500		990.00	69,874.22
06/12	Cash	SALE	-1,500.00000	COOPER TIRE & RUBBER CO	34.5329	51,779.50	121,653.72
06/13	Cash	DIVIDEND		MICROSOFT CORP 061313 3,000		690.00	
06/13	Cash	SALE	-5,000.00000	BELO CORP-A	13.6425	68,192.36	190,536.08
06/26	Cash	DIVIDEND		HALLIBURTON COMPANY 062613 2,050		256.25	
06/26	Cash	PURCHASE	2,750.00000	TRINITY INDUSTRIES INC	37.9503	-104,382.28	86,410.05
06/27	Cash	PURCHASE	500.00000	TEXAS CAPITAL BANCSHARES INC	44.5596	-22,298.75	64,111.30
06/28	Cash	DIVIDEND		COOPER TIRE & RUBBER CO 062813 1,500		157.50	
06/28	Cash	INTEREST		BANK DEPOSIT SWEEP 062813 190,792		1.64	64,270.44

First Dallas Securities

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Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	13,419.53	06/14	TRANSFER TO	BANK DEPOSIT SWEEP	690.00
06/03	TRANSFER TO	BANK DEPOSIT SWEEP	508.50	06/18	TRANSFER TO	BANK DEPOSIT SWEEP	51,779.50
06/04	TRANSFER TO	BANK DEPOSIT SWEEP	1,470.00	06/19	TRANSFER TO	BANK DEPOSIT SWEEP	68,192.36
06/10	TRANSFER TO	BANK DEPOSIT SWEEP	1,999.00	06/27	TRANSFER TO	BANK DEPOSIT SWEEP	256.25
06/11	TRANSFER TO	BANK DEPOSIT SWEEP	1,945.00	06/28	REINVEST INT	BANK DEPOSIT SWEEP	1.64
06/12	TRANSFER TO	BANK DEPOSIT SWEEP	50,532.19	06/30		ENDING BALANCE	190,793.97

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	49,962.21	0.00	49,962.21	49,962.21	-12,902.71	37,059.50
Long term	0.00	-29,962.70	-29,962.70	67,670.60	-38,857.27	28,813.33
Total Realized Gain/Loss	**$49,962.21**	**-$29,962.70**	**$19,999.51**	**$117,632.81**	**-$51,759.98**	**$65,872.83**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BELO CORP-A CUSIP 080555105	5,000.00000	8.2060	10/04/12	06/13/13	68,192.36	41,048.95	27,143.41
COOPER TIRE & RUBBER CO CUSIP 216831107	1,500.00000	19.2945	08/10/12	06/12/13	51,779.50	28,960.70	22,818.80
Total Short term					**$119,971.86**	**$70,009.65**	**$49,962.21**

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER: [redacted]688

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
SANDRIDGE ENERGY INC	3,500.00000	7.3555	12/30/10nc	06/06/13	17,339.76	25,763.20	-8,423.44
CUSIP 80007P307							
	1,850.00000	10.3597	03/02/11	06/06/13	9,165.30	19,184.40	-10,019.10
	4,650.00000	7.4276	08/11/11	06/06/13	23,037.13	34,557.29	-11,520.16
Total Long term					**$49,542.19**	**$79,504.89**	**-$29,962.70**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

Electronic Delivery

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
2125 N JOSEY LN STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending July 31, 2013

ACCOUNT NAME: NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP

ACCOUNT NUMBER: [redacted]688

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

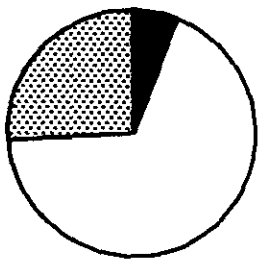
NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
JULY 1 - JULY 31, 2013
ACCOUNT NUMBER: [redacted]688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$3,005,626.46**	**$2,789,125.95**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-4,139.48	-262,572.16
Securities withdrawn	0.00	0.00
Income earned	5,910.75	32,661.18
Change in value	142,992.00	591,174.76
Closing value	**$3,150,389.73**	**$3,150,389.73**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JUN 30	%	CURRENT VALUE ON JUL 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	64,270.44	2.14	188,339.19	5.98	41
	Stocks, options & ETFs	2,149,517.50	71.52	2,142,998.50	68.02	43,073
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	791,838.52	26.35	819,052.04	26.00	5,836
	Asset value	**$3,005,626.46**	**100%**	**$3,150,389.73**	**100%**	**$48,950**

First Dallas Securities

SNAPSHOT [redacted]

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
JULY 1 - JULY 31, 2013
ACCOUNT NUMBER: [redacted]688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$64,270.44**	
Income and distributions	5,910.75	32,661.18
Securities sold and redeemed	246,669.25	809,958.95
Net additions to cash	**$252,580.00**	**$842,620.13**
Withdrawals by check	0.00	-250,000.00
Securities purchased	-124,371.77	-424,592.97
Other subtractions	-4,139.48	-12,572.16
Net subtractions from cash	**-$128,511.25**	**-$687,165.13**
Closing value of cash and sweep balances	**$188,339.19**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	1.20	8.31
	Ordinary dividends and ST capital gains	1,329.05	2,176.57
	Qualified dividends	4,580.50	25,714.00
	Total taxable income	**$5,910.75**	**$27,898.88**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$5,910.75**	**$27,898.88**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-24,460.13	12,599.37
Long term (L)	53,403.11	82,216.44
Total	**$28,942.98**	**$94,815.81**

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
JULY 1 - JULY 31, 2013
ACCOUNT NUMBER: [redacted]688

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK & TRUST CO COLLATERAL ACCOUNT FBO MARKEN INTEREST, LTD A PARTNERSHIP
Account type:	Standard Brokerage
Brokerage account number:	5538-0688
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
JULY 1 - JULY 31, 2013
ACCOUNT NUMBER: [redacted]688

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	246,669.25	809,958.95

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	-19,154.08	0.00
BANK DEPOSIT SWEEP	0.02	207,493.27	41.49
Interest Period 07/01/13 - 07/31/13			
Total Cash and Sweep Balances		**$188,339.19**	**$41.49**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AH BELO CORP								
AHC								
Acquired 06/13/11	10,000	6.69	66,932.95		75,000.00	8,067.05		
Acquired 08/01/11	3,000	6.21	18,657.05		22,500.00	3,842.95		
Acquired 12/29/11	7,000	4.37	30,672.65		52,500.00	21,827.35		
Acquired 09/27/12	2,000	4.87	9,758.95		15,000.00	5,241.05		
Total	**22,000**		**$126,021.60**	**7.5000**	**$165,000.00**	**$38,978.40**	**$7,040.00**	**4.27**
ATWOOD OCEANICS INC								
ATW								
Acquired 11/20/12	1,500	44.14	66,241.25	56.3400	84,510.00	18,268.75	N/A	N/A

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOEING CO BA								
Acquired 10/06/10 nc	500	68.97	34,507.05		52,550.00	18,042.95		
Acquired 11/15/10 nc	650	63.56	41,336.40		68,315.00	26,978.60		
Acquired 01/12/11	250	69.85	17,483.55		26,275.00	8,791.45		
Total	**1,400**		**$93,327.00**	**105.1000**	**$147,140.00**	**$53,813.00**	**$2,716.00**	**1.85**
CHEVRON CORPORATION CVX								
Acquired 03/28/05 nc	300	58.45	17,558.95		37,767.00	20,208.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		88,123.00	50,674.05		
Total	**1,000**		**$55,007.90**	**125.8900**	**$125,890.00**	**$70,882.10**	**$4,000.00**	**3.18**
COSTCO WHSL CORP NEW COM COST								
Acquired 01/12/11	350	71.56	25,056.09	117.4200	41,097.00	16,040.91	434.00	1.05
CUMMINS INC CMI								
Acquired 12/14/12	500	106.69	53,364.35	121.1900	60,595.00	7,230.65	1,250.00	2.06
DELTA AIR LINES INC NEW DAL								
Acquired 01/25/13	2,000	14.16	28,350.95	21.2300	42,460.00	14,109.05	480.00	1.13
DISNEY WALT COMPANY DIS								
Acquired 06/20/12	100	47.85	4,804.37	64.6500	6,465.00	1,660.63	75.00	1.16
EXXON MOBIL CORP XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		93,750.00	43,574.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		46,875.00	18,799.05		
Total	**1,500**		**$78,251.90**	**93.7500**	**$140,625.00**	**$62,373.10**	**$3,780.00**	**2.69**
FREEPORT-MCMORAN COPPER & GOLD INC CLASS B FCX								
Acquired 10/24/11	1,000	39.13	39,151.15		28,280.00	-10,871.15		
Acquired 05/17/12	450	32.58	14,682.56		12,726.00	-1,956.56		
Acquired 12/18/12	550	34.15	18,803.65		15,554.00	-3,249.65		
Acquired 04/24/13	1,000	29.54	29,568.85		28,280.00	-1,288.85		

NORTH DALLAS BANK & TRUST CO
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MARKEN INTEREST, LTD
A PARTNERSHIP
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 07/23/13	225	29.96	6,761.77		6,363.00	-398.77		
Total	**3,225**		**$108,967.98**	**28.2800**	**$91,203.00**	**-$17,764.98**	**$4,031.25**	**4.42**
GEO GROUP INC								
GEO								
Acquired 12/18/12	1,500	28.61	42,941.00	34.7200	52,080.00	9,139.00	3,000.00	5.76
HALLIBURTON COMPANY								
HAL								
Acquired 10/21/04 nc	1,000	17.42	17,457.97		45,190.00	27,732.03		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		45,190.00	23,884.05		
Acquired 04/21/11	50	49.87	2,512.94		2,259.50	-253.44		
Total	**2,050**		**$41,276.86**	**45.1900**	**$92,639.50**	**$51,362.64**	**$1,025.00**	**1.11**
HYPERDYNAMICS CORP								
HDY								
Acquired 12/22/10 nc	312.50000	38.94	12,190.70		1,328.13	-10,862.57		
Acquired 02/02/11	625	37.99	23,762.95		2,656.24	-21,106.71		
Acquired 03/25/11	937.50000	42.91	40,248.95		3,984.38	-36,264.57		
Acquired 06/13/11	625	36.36	22,749.95		2,656.25	-20,093.70		
Acquired 07/14/11	625	33.89	21,204.45		2,656.25	-18,548.20		
Acquired 12/29/11	625	18.47	11,564.95		2,656.25	-8,908.70		
Total	**3,750**		**$131,721.95**	**4.2500**	**$15,937.50**	**-$115,784.45**	**N/A**	**N/A**
JOHNSON & JOHNSON								
JNJ								
Acquired 04/17/07 nc	300	64.66	19,423.09		28,050.00	8,626.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		18,700.00	5,708.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		46,750.00	15,886.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		46,750.00	15,132.75		
Total	**1,500**		**$94,895.94**	**93.5000**	**$140,250.00**	**$45,354.06**	**$3,960.00**	**2.82**
JOS A BANK CLOTHIERS INC								
JOSB								
Acquired 01/28/13	1,000	38.73	38,749.75	40.8600	40,860.00	2,110.25	N/A	N/A
KANSAS CITY SOUTHERN NEW								
KSU								
Acquired 12/14/12	500	82.52	41,280.45	107.7500	53,875.00	12,594.55	430.00	0.79

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
JULY 1 - JULY 31, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 08/21/12	1,000	52.26	52,283.55	67.3400	67,340.00	15,056.45	N/A	N/A
MICROSOFT CORP MSFT								
Acquired 03/04/11	3,000	26.14	78,452.15	31.8400	95,520.00	17,067.85	2,760.00	2.88
PROCTER & GAMBLE CO PG								
Acquired 02/26/10 nc	1,000	63.22	63,245.25	80.3000	80,300.00	17,054.75	2,406.00	2.99
SHOE CARNIVAL INC SCVL								
Acquired 08/22/12	1,500	23.66	35,523.65		40,065.00	4,541.35		
Acquired 11/20/12	1,500	20.58	30,903.80		40,065.00	9,161.20		
Total	**3,000**		**$66,427.45**	**26.7100**	**$80,130.00**	**$13,702.55**	**$720.00**	**0.90**
SPIRIT AIRLINES INC SAVE								
Acquired 07/30/13	1,500	32.59	48,918.50	33.0500	49,575.00	656.50	N/A	N/A
TEXAS CAPITAL BANCSHARES INC TCBI								
Acquired 06/27/13	500	44.55	22,298.75	45.4900	22,745.00	446.25	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 06/26/13	2,750	37.95	104,382.28	39.3700	108,267.50	3,885.22	1,430.00	1.32
UNION PACIFIC CORP UNP								
Acquired 01/12/11	400	97.90	39,171.26		63,436.00	24,264.74		
Acquired 09/13/11	200	86.88	17,396.39		31,718.00	14,321.61		
Total	**600**		**$56,567.65**	**158.5900**	**$95,154.00**	**$38,586.35**	**$1,656.00**	**1.74**
UNITED CONTINENTAL HOLDINGS INC UAL								
Acquired 12/13/12	1,500	22.49	33,768.65	34.8500	52,275.00	18,506.35	N/A	N/A

First Dallas Securities

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MARKEN INTEREST, LTD
A PARTNERSHIP
JULY 1 - JULY 31, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
US AIRWAYS GROUP INC LCC Acquired 02/22/13	2,500	13.50	33,783.45	19.3500	48,375.00	14,591.55	N/A	N/A
WAL-MART STORES INC WMT								
Acquired 01/09/09 nc	300	51.71	15,518.68		23,382.00	7,863.32		
Acquired 11/19/09 nc	500	53.91	26,973.95		38,970.00	11,996.05		
Acquired 04/26/12	200	59.12	11,844.41		15,588.00	3,743.59		
Total	**1,000**		**$54,337.04**	**77.9400**	**$77,940.00**	**$23,602.96**	**$1,880.00**	**2.41**
WISDOMTREE INVESTMENTS INC WETF Acquired 07/30/13	5,000	13.46	67,362.45	12.9500	64,750.00	-2,612.45	N/A	N/A
Total Stocks and ETFs			**$1,712,086.51**		**$2,142,998.50**	**$430,911.99**	**$43,073.25**	**2.01**
Total Stocks, options & ETFs			**$1,712,086.51**		**$2,142,998.50**	**$430,911.99**	**$43,073.25**	**2.01**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS HDPEX								
Acquired 01/12/10 nc	9,285.05100	10.77	100,018.95		131,476.23	31,457.28		
Reinvestments m	1,449.98300	12.08	17,521.90		20,531.85	3,009.95		
Total	**10,735.03400**		**$117,540.85**	**14.1600**	**$152,008.08**	**$34,467.23**	**$4,626.79**	**3.04**

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
JULY 1 - JULY 31, 2013
ACCOUNT NUMBER: [redacted]688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
	Client Investment (Excluding Reinvestments)				$100,018.95			
	Gain/Loss on Client Investment (Including Reinvestments)				$51,989.13			
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS HDPBX								
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		130,811.71	30,792.76		
Reinvestments m	346.65200	11.37	3,944.64		4,915.61	970.97		
Total	**9,571.74400**		**$103,963.59**	**14.1800**	**$135,727.32**	**$31,763.73**	**$1,139.03**	**0.84**
	Client Investment (Excluding Reinvestments)				$100,018.95			
	Gain/Loss on Client Investment (Including Reinvestments)				$35,708.37			
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 01/12/10 nc	9,000.90000	11.11	100,018.95		130,963.00	30,944.05		
Acquired 06/21/10 nc	6,162.46800	11.68	71,996.58		89,663.97	17,667.39		
Acquired 12/28/11 nc	1,504.51400	9.97	15,005.95		21,890.69	6,884.74		
Reinvestments m	1,353.96300	11.12	15,063.76		19,700.18	4,636.42		
Total	**18,021.84500**		**$202,085.24**	**14.5500**	**$262,217.84**	**$60,132.60**	**$70.28**	**0.03**
	Client Investment (Excluding Reinvestments)				$187,021.48			
	Gain/Loss on Client Investment (Including Reinvestments)				$75,196.36			
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 01/12/10 nc	5,167.95900	19.35	100,018.95		157,777.74	57,758.79		
Acquired 06/21/10 nc	3,646.28300	19.74	71,996.58		111,321.06	39,324.48		
Total	**8,814.24200**		**$172,015.53**	**30.5300**	**$269,098.80**	**$97,083.27**	**N/A**	**N/A**
Total Open End Mutual Funds			**$595,605.21**		**$819,052.04**	**$223,446.83**	**$5,836.10**	**0.71**
Total Mutual Funds			**$595,605.21**		**$819,052.04**	**$223,446.83**	**$5,836.10**	**0.71**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
JULY 1 - JULY 31, 2013
ACCOUNT NUMBER: [redacted]688

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			64,270.44
07/01	Cash	DIVIDEND		FREEPORT-MCMORAN COPPER & GOLD INC CLASS B 070113 3,000		3,000.00	
07/01	Cash	DIVIDEND		UNION PACIFIC CORP 070113 1,200		828.00	
07/01	Cash	REV SPLIT	-30,000.00000	HYPERDYNAMICS CORP CHG			
07/01	Cash	REV SPLIT	3,750.00000	HYPERDYNAMICS CORP RDST FR HYPERDYNAMICS CO @ .125			68,098.44
07/02	Cash	DIVIDEND		HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS 062813 10,639.69300 AS OF 6/28/13		1,329.05	
07/02	Cash	REINVEST DIV	95.34100	HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS REINVEST AT 13.940		-1,329.05	68,098.44
07/03	Cash	DIVIDEND		KANSAS CITY SOUTHERN NEW 070313 1,000		215.00	68,313.44
07/18	Cash	ADVISORY FEE		MANAGEMENT FEE		-4,139.48	64,173.96
07/22	Cash	DIVIDEND		SHOE CARNIVAL INC 072213 3,000		180.00	64,353.96
07/23	Cash	PURCHASE	225.00000	FREEPORT-MCMORAN COPPER & GOLD INC CLASS B	29.9681	-6,761.77	57,592.19
07/25	Cash	SALE	-500.00000	KANSAS CITY SOUTHERN NEW	109.5009	54,730.55	
07/25	Cash	SALE	-600.00000	UNION PACIFIC CORP	158.6499	95,169.33	207,492.07
07/30	Cash	SALE	-5,000.00000	CIRRUS LOGIC INC	19.3580	96,769.37	
07/30	Cash	PURCHASE	1,500.00000	SPIRIT AIRLINES INC	32.5997	-48,918.50	
07/30	Cash	PURCHASE	5,000.00000	WISDOMTREE INVESTMENTS INC	13.4687	-67,362.45	187,980.49
07/31	Cash	DIVIDEND		TRINITY INDUSTRIES INC 073113 2,750		357.50	
07/31	Cash	INTEREST		BANK DEPOSIT SWEEP 073113 207,492		1.20	188,339.19

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
JULY 1 - JULY 31, 2013
ACCOUNT NUMBER: [redacted]688

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01		BEGINNING BALANCE	190,793.97
07/01	TRANSFER FROM	BANK DEPOSIT SWEEP	-104,224.78
07/02	TRANSFER FROM	BANK DEPOSIT SWEEP	-18,470.75
07/05	TRANSFER TO	BANK DEPOSIT SWEEP	215.00
07/19	TRANSFER FROM	BANK DEPOSIT SWEEP	-4,139.48
07/23	TRANSFER TO	BANK DEPOSIT SWEEP	180.00
07/26	TRANSFER FROM	BANK DEPOSIT SWEEP	-6,761.77
07/31	REINVEST INT	BANK DEPOSIT SWEEP	1.20
07/31	TRANSFER TO	BANK DEPOSIT SWEEP	149,899.88
07/31		ENDING BALANCE	207,493.27

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	1,230.40	-25,690.53	-24,460.13	51,192.61	-38,593.24	12,599.37
Long term	53,403.11	0.00	53,403.11	121,073.71	-38,857.27	82,216.44
Total Realized Gain/Loss	**$54,633.51**	**-$25,690.53**	**$28,942.98**	**$172,266.32**	**-$77,450.51**	**$94,815.81**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CIRRUS LOGIC INC CUSIP 172755100	1,500.00000	30.2340	11/20/12	07/30/13	29,030.81	45,369.95	-16,339.14
	1,500.00000	25.5755	12/14/12	07/30/13	29,030.81	38,382.20	-9,351.39
	2,000.00000	18.7292	04/24/13	07/30/13	38,707.75	37,477.35	1,230.40
Total Short term					**$96,769.37**	**$121,229.50**	**-$24,460.13**

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
JULY 1 - JULY 31, 2013
ACCOUNT NUMBER: [redacted]688

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
KANSAS CITY SOUTHERN NEW CUSIP 485170302	250.00000	74.7279	03/16/12	07/25/13	27,365.27	18,700.93	8,664.34
	250.00000	76.0800	05/02/12	07/25/13	27,365.28	19,038.95	8,326.33
UNION PACIFIC CORP CUSIP 907818108	600.00000	97.9092	01/12/11	07/25/13	95,169.33	58,756.89	36,412.44
Total Long term					**$149,899.88**	**$96,496.77**	**$53,403.11**

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

Electronic Delivery

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
2125 N JOSEY LN STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending August 31, 2013

ACCOUNT NAME: NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP

ACCOUNT NUMBER: [redacted]688

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

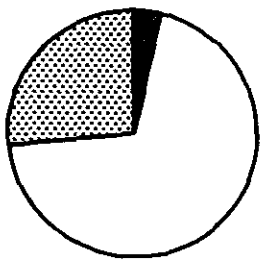
NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
AUGUST 1 - AUGUST 31, 2013
ACCOUNT NUMBER: [redacted]688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$3,150,389.73**	**$2,789,125.95**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-262,572.16
Securities withdrawn	0.00	0.00
Income earned	2,399.96	35,061.14
Change in value	-73,563.04	517,611.72
Closing value	**$3,079,226.65**	**$3,079,226.65**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JUL 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	188,339.19	5.98	106,906.90	3.47	1
	Stocks, options & ETFs	2,142,998.50	68.02	2,152,855.35	69.92	41,486
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	819,052.04	26.00	819,464.40	26.61	5,836
	Asset value	**$3,150,389.73**	**100%**	**$3,079,226.65**	**100%**	**$47,323**

First Dallas Securities

SNAPSHOT

[redacted]

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
AUGUST 1 - AUGUST 31, 2013
ACCOUNT NUMBER: [redacted]688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$188,339.19**	
Income and distributions	2,399.96	35,061.14
Securities sold and redeemed	249,535.71	1,059,494.66
Net additions to cash	**$251,935.67**	**$1,094,555.80**
Withdrawals by check	0.00	-250,000.00
Securities purchased	-333,367.96	-757,960.93
Other subtractions	0.00	-12,572.16
Net subtractions from cash	**-$333,367.96**	**-$1,020,533.09**
Closing value of cash and sweep balances	**$106,906.90**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	2.46	10.77
	Ordinary dividends and ST capital gains	0.00	2,176.57
	Qualified dividends	2,397.50	28,111.50
	Total taxable income	**$2,399.96**	**$30,298.84**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$2,399.96**	**$30,298.84**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	12,213.87	24,813.24
Long term (L)	61,021.59	143,238.03
Total	**$73,235.46**	**$168,051.27**

First Dallas Securities

SNAPSHOT [redacted]

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
AUGUST 1 - AUGUST 31, 2013
ACCOUNT NUMBER: [redacted]688

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK & TRUST CO COLLATERAL ACCOUNT FBO MARKEN INTEREST, LTD A PARTNERSHIP
Account type:	Standard Brokerage
Brokerage account number:	5538-0688
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
AUGUST 1 - AUGUST 31, 2013
ACCOUNT NUMBER: [redacted]688

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	249,535.71	1,059,494.66

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	99,613.52	0.00
BANK DEPOSIT SWEEP	0.02	7,293.38	1.45
Interest Period 08/01/13 - 08/31/13			
Total Cash and Sweep Balances		**$106,906.90**	**$1.45**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AH BELO CORP								
AHC								
Acquired 06/13/11	10,000	6.69	66,932.95		72,400.00	5,467.05		
Acquired 08/01/11	3,000	6.21	18,657.05		21,720.00	3,062.95		
Acquired 12/29/11	7,000	4.37	30,672.65		50,680.00	20,007.35		
Acquired 09/27/12	2,000	4.87	9,758.95		14,480.00	4,721.05		
Total	**22,000**		**$126,021.60**	**7.2400**	**$159,280.00**	**$33,258.40**	**$7,040.00**	**4.42**
ATWOOD OCEANICS INC								
ATW								
Acquired 11/20/12	1,500	44.14	66,241.25	55.6800	83,520.00	17,278.75	N/A	N/A

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
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ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOEING CO								
BA								
Acquired 10/06/10 nc	500	68.97	34,507.05		51,960.00	17,452.95		
Acquired 11/15/10 nc	650	63.56	41,336.40		67,548.00	26,211.60		
Acquired 01/12/11	250	69.85	17,483.55		25,980.00	8,496.45		
Total	**1,400**		**$93,327.00**	**103.9200**	**$145,488.00**	**$52,161.00**	**$2,716.00**	**1.87**
CHEVRON CORPORATION								
CVX								
Acquired 03/28/05 nc	300	58.45	17,558.95		36,129.00	18,570.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		84,301.00	46,852.05		
Total	**1,000**		**$55,007.90**	**120.4300**	**$120,430.00**	**$65,422.10**	**$4,000.00**	**3.32**
CLIFFS NATURAL RESOURCES								
CLF								
Acquired 08/12/13	3,000	25.55	76,679.15	20.8700	62,610.00	-14,069.15	1,800.00	2.87
COSTCO WHSL CORP NEW								
COM								
COST								
Acquired 01/12/11	350	71.56	25,056.09	111.8700	39,154.50	14,098.41	434.00	1.10
CUMMINS INC								
CMI								
Acquired 12/14/12	500	106.69	53,364.35	123.2000	61,600.00	8,235.65	1,250.00	2.02
DELTA AIR LINES INC NEW								
DAL								
Acquired 01/25/13	2,000	14.16	28,350.95		39,460.00	11,109.05		
Acquired 08/16/13	1,000	19.78	19,801.95		19,730.00	-71.95		
Total	**3,000**		**$48,152.90**	**19.7300**	**$59,190.00**	**$11,037.10**	**$720.00**	**1.22**
DISNEY WALT COMPANY								
DIS								
Acquired 06/20/12	100	47.85	4,804.37	60.8300	6,083.00	1,278.63	75.00	1.23
EXXON MOBIL CORP								
XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		87,160.00	36,984.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		43,580.00	15,504.05		
Total	**1,500**		**$78,251.90**	**87.1600**	**$130,740.00**	**$52,488.10**	**$3,780.00**	**2.89**

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
AUGUST 1 - AUGUST 31, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FACEBOOK INC CLASS A FB								
Acquired 08/23/13	1,275	39.95	50,962.85	41.2940	52,649.85	1,687.00	N/A	N/A
FREEPORT-MCMORAN COPPER & GOLD INC CLASS B FCX								
Acquired 10/24/11	1,000	39.13	39,151.15		30,220.00	-8,931.15		
Acquired 05/17/12	450	32.58	14,682.56		13,599.00	-1,083.56		
Acquired 12/18/12	550	34.15	18,803.65		16,621.00	-2,182.65		
Acquired 04/24/13	1,000	29.54	29,568.85		30,220.00	651.15		
Acquired 07/23/13	225	29.96	6,761.77		6,799.50	37.73		
Acquired 08/08/13	775	30.27	23,483.86		23,420.50	-63.36		
Total	**4,000**		**$132,451.84**	**30.2200**	**$120,880.00**	**-$11,571.84**	**$5,000.00**	**4.14**
GEO GROUP INC GEO								
Acquired 12/18/12	1,500	28.61	42,941.00	31.2100	46,815.00	3,874.00	3,000.00	6.40
HALLIBURTON COMPANY HAL								
Acquired 10/21/04 nc	1,000	17.42	17,457.97		48,000.00	30,542.03		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		48,000.00	26,694.05		
Acquired 04/21/11	50	49.87	2,512.94		2,400.00	-112.94		
Total	**2,050**		**$41,276.86**	**48.0000**	**$98,400.00**	**$57,123.14**	**$1,025.00**	**1.04**
HYPERDYNAMICS CORP m HDY	7,500	19.70**	147,808.90	4.6800	35,100.00	-112,708.90	N/A	N/A
JOHNSON & JOHNSON JNJ								
Acquired 04/17/07 nc	300	64.66	19,423.09		25,923.00	6,499.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		17,282.00	4,290.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		43,205.00	12,341.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		43,205.00	11,587.75		
Total	**1,500**		**$94,895.94**	**86.4100**	**$129,615.00**	**$34,719.06**	**$3,960.00**	**3.06**
JOS A BANK CLOTHIERS INC JOSB								
Acquired 01/28/13	1,000	38.73	38,749.75	39.7800	39,780.00	1,030.25	N/A	N/A

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
AUGUST 1 - AUGUST 31, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 08/21/12	1,000	52.26	52,283.55	74.0900	74,090.00	21,806.45	N/A	N/A
PROCTER & GAMBLE CO PG								
Acquired 02/26/10 nc	1,000	63.22	63,245.25	77.8900	77,890.00	14,644.75	2,406.00	3.08
SHOE CARNIVAL INC SCVL								
Acquired 08/22/12	1,500	23.66	35,523.65		38,085.00	2,561.35		
Acquired 11/20/12	1,500	20.58	30,903.80		38,085.00	7,181.20		
Total	**3,000**		**$66,427.45**	**25.3900**	**$76,170.00**	**$9,742.55**	**$720.00**	**0.95**
SPIRIT AIRLINES INC SAVE								
Acquired 07/30/13	1,500	32.59	48,918.50	31.1700	46,755.00	-2,163.50	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 08/20/13	1,000	89.00	89,018.95	85.9000	85,900.00	-3,118.95	250.00	0.29
TEXAS CAPITAL BANCSHARES INC TCBI								
Acquired 06/27/13	500	44.55	22,298.75		22,040.00	-258.75		
Acquired 08/08/13	500	45.08	22,559.70		22,040.00	-519.70		
Total	**1,000**		**$44,858.45**	**44.0800**	**$44,080.00**	**-$778.45**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 06/26/13	2,750	37.95	104,382.28	42.2200	116,105.00	11,722.72	1,430.00	1.23
UNITED CONTINENTAL HOLDINGS INC UAL								
Acquired 12/13/12	1,500	22.49	33,768.65		42,690.00	8,921.35		
Acquired 08/08/13	1,000	34.75	34,774.55		28,460.00	-6,314.55		
Total	**2,500**		**$68,543.20**	**28.4600**	**$71,150.00**	**$2,606.80**	**N/A**	**N/A**

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
AUGUST 1 - AUGUST 31, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
US AIRWAYS GROUP INC LCC Acquired 02/22/13	2,500	13.50	33,783.45	16.1600	40,400.00	6,616.55	N/A	N/A
WAL-MART STORES INC WMT Acquired 01/09/09 nc Acquired 11/19/09 nc Acquired 04/26/12	300 500 200	51.71 53.91 59.12	15,518.68 26,973.95 11,844.41		21,894.00 36,490.00 14,596.00	6,375.32 9,516.05 2,751.59		
Total	**1,000**		**$54,337.04**	**72.9800**	**$72,980.00**	**$18,642.96**	**$1,880.00**	**2.58**
WISDOMTREE INVESTMENTS INC WETF Acquired 07/30/13	5,000	13.46	67,362.45	11.2000	56,000.00	-11,362.45	N/A	N/A
Total Stocks and ETFs			**$1,869,154.22**		**$2,152,855.35**	**$283,701.13**	**$41,486.00**	**1.93**
Total Stocks, options & ETFs			**$1,869,154.22**		**$2,152,855.35**	**$283,701.13**	**$41,486.00**	**1.93**

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS HDPEX Acquired 01/12/10 nc Reinvestments m	9,285.05100 1,449.98300	10.77 12.08	100,018.95 17,521.90		127,205.11 19,864.85	27,186.16 2,342.95		
Total	**10,735.03400**		**$117,540.85**	**13.7000**	**$147,069.96**	**$29,529.11**	**$4,626.79**	**3.15**

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
AUGUST 1 - AUGUST 31, 2013
ACCOUNT NUMBER: [redacted]688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
	Client Investment (Excluding Reinvestments)				$100,018.95			
	Gain/Loss on Client Investment (Including Reinvestments)				$47,051.01			
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS HDPBX								
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		129,889.20	29,870.25		
Reinvestments m	346.65200	11.37	3,944.64		4,880.95	936.31		
Total	**9,571.74400**		**$103,963.59**	**14.0800**	**$134,770.15**	**$30,806.56**	**$1,139.03**	**0.85**
	Client Investment (Excluding Reinvestments)				$100,018.95			
	Gain/Loss on Client Investment (Including Reinvestments)				$34,751.20			
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 01/12/10 nc	9,000.90000	11.11	100,018.95		134,113.32	34,094.37		
Acquired 06/21/10 nc	6,162.46800	11.68	71,996.58		91,820.77	19,824.19		
Acquired 12/28/11 nc	1,504.51400	9.97	15,005.95		22,417.29	7,411.34		
Reinvestments m	1,353.96300	11.12	15,063.76		20,174.11	5,110.35		
Total	**18,021.84500**		**$202,085.24**	**14.9000**	**$268,525.49**	**$66,440.25**	**$70.28**	**0.03**
	Client Investment (Excluding Reinvestments)				$187,021.48			
	Gain/Loss on Client Investment (Including Reinvestments)				$81,504.01			
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 01/12/10 nc	5,167.95900	19.35	100,018.95		157,777.74	57,758.79		
Acquired 06/21/10 nc	3,646.28300	19.74	71,996.58		111,321.06	39,324.48		
Total	**8,814.24200**		**$172,015.53**	**30.5300**	**$269,098.80**	**$97,083.27**	**N/A**	**N/A**
Total Open End Mutual Funds			**$595,605.21**		**$819,464.40**	**$223,859.19**	**$5,836.10**	**0.71**
Total Mutual Funds			**$595,605.21**		**$819,464.40**	**$223,859.19**	**$5,836.10**	**0.71**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
AUGUST 1 - AUGUST 31, 2013
ACCOUNT NUMBER: [redacted]688

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			188,339.19
08/01	Cash	DIVIDEND		FREEPORT-MCMORAN COPPER & GOLD INC CLASS B 080113 3,000		937.50	189,276.69
08/08	Cash	SALE	-500.00000	KANSAS CITY SOUTHERN NEW	107.0284	53,494.32	
08/08	Cash	SALE	-600.00000	UNION PACIFIC CORP	160.7475	96,427.87	
08/08	Cash	PURCHASE	775.00000	FREEPORT-MCMORAN COPPER & GOLD INC CLASS B	30.2773	-23,483.86	
08/08	Cash	PURCHASE	500.00000	TEXAS CAPITAL BANCSHARES INC	45.0815	-22,559.70	
08/08	Cash	PURCHASE	1,000.00000	UNITED CONTINENTAL HOLDINGS INC	34.7556	-34,774.55	258,380.77
08/12	Cash	PURCHASE	3,000.00000	CLIFFS NATURAL RESOURCES	25.5534	-76,679.15	181,701.62
08/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 081513 1,000		601.50	182,303.12
08/16	Cash	PURCHASE	1,000.00000	DELTA AIR LINES INC NEW	19.7830	-19,801.95	162,501.17
08/20	Cash	PURCHASE	1,000.00000	TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT	89.0000	-89,018.95	73,482.22
08/23	Cash	DIVIDEND		COSTCO WHSL CORP NEW COM 082313 350		108.50	
08/23	Cash	PURCHASE	1,275.00000	FACEBOOK INC CLASS A	39.9560	-50,962.85	
08/23	Cash	PURCHASE	3,750.00000	HYPERDYNAMICS CORP	4.2848	-16,086.95	6,540.92
08/27	Cash	SALE	-3,000.00000	MICROSOFT CORP	33.2114	99,613.52	106,154.44
08/29	Cash	DIVIDEND		GEO GROUP INC 082913 1,500		750.00	106,904.44
08/30	Cash	INTEREST		BANK DEPOSIT SWEEP 083013 7,290		2.46	106,906.90

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
AUGUST 1 - AUGUST 31, 2013
ACCOUNT NUMBER: [redacted]688

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	207,493.27
08/02	TRANSFER FROM	BANK DEPOSIT SWEEP	-18,216.58
08/15	TRANSFER FROM	BANK DEPOSIT SWEEP	-7,575.07
08/16	TRANSFER TO	BANK DEPOSIT SWEEP	601.50
08/21	TRANSFER FROM	BANK DEPOSIT SWEEP	-19,801.95
08/23	TRANSFER FROM	BANK DEPOSIT SWEEP	-89,018.95
08/26	TRANSFER TO	BANK DEPOSIT SWEEP	108.50
08/28	TRANSFER FROM	BANK DEPOSIT SWEEP	-67,049.80
08/30	REINVEST INT	BANK DEPOSIT SWEEP	2.46
08/30	TRANSFER TO	BANK DEPOSIT SWEEP	750.00
08/31		ENDING BALANCE	7,293.38

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	12,213.87	0.00	12,213.87	63,406.48	-38,593.24	24,813.24
Long term	61,021.59	0.00	61,021.59	182,095.30	-38,857.27	143,238.03
Total Realized Gain/Loss	**$73,235.46**	**$0.00**	**$73,235.46**	**$245,501.78**	**-$77,450.51**	**$168,051.27**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
KANSAS CITY SOUTHERN NEW CUSIP 485170302	500.00000	82.5230	12/14/12	08/08/13	53,494.32	41,280.45	12,213.87
Total Short term					**$53,494.32**	**$41,280.45**	**$12,213.87**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
MICROSOFT CORP CUSIP 594918104	3,000.00000	26.1444	03/04/11	08/27/13	99,613.52	78,452.15	21,161.37
UNION PACIFIC CORP CUSIP 907818108	400.00000	97.9092	01/12/11	08/08/13	64,285.24	39,171.26	25,113.98

First Dallas Securities

Electronic Delivery

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
2125 N JOSEY LN STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending September 30, 2013

ACCOUNT NAME: NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP

ACCOUNT NUMBER: [redacted]688

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

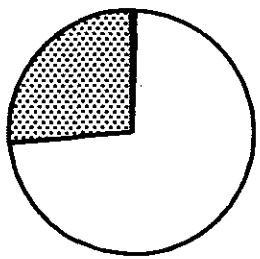
NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
SEPTEMBER 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER: [redacted]688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$3,079,226.65**	**$2,789,125.95**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-262,572.16
Securities withdrawn	0.00	0.00
Income earned	7,673.79	42,734.93
Change in value	148,697.15	666,308.87
Closing value	**$3,235,597.59**	**$3,235,597.59**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEP 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	106,906.90	3.47	15,976.39	0.49	3
	Stocks, options & ETFs	2,152,855.35	69.92	2,362,831.25	73.03	41,826
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	819,464.40	26.61	856,789.95	26.48	5,836
	Asset value	**$3,079,226.65**	**100%**	**$3,235,597.59**	**100%**	**$47,665**

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
SEPTEMBER 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER: [redacted]688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$106,906.90**	
Income and distributions	7,673.79	42,734.93
Securities sold and redeemed	0.00	1,059,494.66
Net additions to cash	**$7,673.79**	**$1,102,229.59**
Withdrawals by check	0.00	-250,000.00
Securities purchased	-98,604.30	-856,565.23
Other subtractions	0.00	-12,572.16
Net subtractions from cash	**-$98,604.30**	**-$1,119,137.39**
Closing value of cash and sweep balances	**$15,976.39**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	1.04	11.81
	Ordinary dividends and ST capital gains	0.00	2,176.57
	Qualified dividends	7,672.75	35,784.25
	Total taxable income	**$7,673.79**	**$37,972.63**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$7,673.79**	**$37,972.63**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	24,813.24
Long term (L)	0.00	143,238.03
Total	**$0.00**	**$168,051.27**

First Dallas Securities

SNAPSHOT [redacted]

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
SEPTEMBER 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER: [redacted]688

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK & TRUST CO COLLATERAL ACCOUNT FBO MARKEN INTEREST, LTD A PARTNERSHIP
Account type:	Standard Brokerage
Brokerage account number:	5538-0688
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
SEPTEMBER 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER: [redacted]688

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	1,059,494.66

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.02	15,976.39	3.19
Interest Period 09/01/13 - 09/30/13			
Total Cash and Sweep Balances		**$15,976.39**	**$3.19**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AH BELO CORP AHC								
Acquired 06/13/11	10,000	6.69	66,932.95		78,500.00	11,567.05		
Acquired 08/01/11	3,000	6.21	18,657.05		23,550.00	4,892.95		
Acquired 12/29/11	7,000	4.37	30,672.65		54,950.00	24,277.35		
Acquired 09/27/12	2,000	4.87	9,758.95		15,700.00	5,941.05		
Total	**22,000**		**$126,021.60**	**7.8500**	**$172,700.00**	**$46,678.40**	**$7,040.00**	**4.08**
ATWOOD OCEANICS INC ATW								
Acquired 11/20/12	1,500	44.14	66,241.25	55.0400	82,560.00	16,318.75	N/A	N/A
BOEING CO BA								
Acquired 10/06/10 nc	500	68.97	34,507.05		58,750.00	24,242.95		
Acquired 11/15/10 nc	650	63.56	41,336.40		76,375.00	35,038.60		

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
SEPTEMBER 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 01/12/11	250	69.85	17,483.55		29,375.00	11,891.45		
Total	**1,400**		**$93,327.00**	**117.5000**	**$164,500.00**	**$71,173.00**	**$2,716.00**	**1.65**
CHEVRON CORPORATION								
CVX								
Acquired 03/28/05 nc	300	58.45	17,558.95		36,450.00	18,891.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		85,050.00	47,601.05		
Total	**1,000**		**$55,007.90**	**121.5000**	**$121,500.00**	**$66,492.10**	**$4,000.00**	**3.29**
CLIFFS NATURAL RESOURCES								
CLF								
Acquired 08/12/13	3,000	25.55	76,679.15	20.5000	61,500.00	-15,179.15	1,800.00	2.92
COSTCO WHSL CORP NEW								
COM								
COST								
Acquired 01/12/11	350	71.56	25,056.09	115.1700	40,309.50	15,253.41	434.00	1.07
CUMMINS INC								
CMI								
Acquired 12/14/12	500	106.69	53,364.35	132.8700	66,435.00	13,070.65	1,250.00	1.88
DELTA AIR LINES INC NEW								
DAL								
Acquired 01/25/13	2,000	14.16	28,350.95		47,180.00	18,829.05		
Acquired 08/16/13	1,000	19.78	19,801.95		23,590.00	3,788.05		
Total	**3,000**		**$48,152.90**	**23.5900**	**$70,770.00**	**$22,617.10**	**$720.00**	**1.02**
DISNEY WALT COMPANY								
DIS								
Acquired 06/20/12	100	47.85	4,804.37	64.4900	6,449.00	1,644.63	75.00	1.16
EAGLE MATERIALS INC								
EXP								
Acquired 09/25/13	300	71.77	21,550.55	72.5500	21,765.00	214.45	120.00	0.55
EXXON MOBIL CORP								
XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		86,040.00	35,864.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		43,020.00	14,944.05		
Total	**1,500**		**$78,251.90**	**86.0400**	**$129,060.00**	**$50,808.10**	**$3,780.00**	**2.93**

NORTH DALLAS BANK & TRUST CO
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MARKEN INTEREST, LTD
A PARTNERSHIP
SEPTEMBER 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FACEBOOK INC CLASS A FB								
Acquired 08/23/13	1,275	39.95	50,962.85	50.2300	64,043.25	13,080.40	N/A	N/A
FREEPORT-MCMORAN COPPER & GOLD INC CLASS B FCX								
Acquired 10/24/11	1,000	39.13	39,151.15		33,080.00	-6,071.15		
Acquired 05/17/12	450	32.58	14,682.56		14,886.00	203.44		
Acquired 12/18/12	550	34.15	18,803.65		18,194.00	-609.65		
Acquired 04/24/13	1,000	29.54	29,568.85		33,080.00	3,511.15		
Acquired 07/23/13	225	29.96	6,761.77		7,443.00	681.23		
Acquired 08/08/13	775	30.27	23,483.86		25,637.00	2,153.14		
Total	**4,000**		**$132,451.84**	**33.0800**	**$132,320.00**	**-$131.84**	**$5,000.00**	**3.78**
GEO GROUP INC GEO								
Acquired 12/18/12	1,500	28.61	42,941.00	33.2500	49,875.00	6,934.00	3,000.00	6.01
GOGO INC GOGO								
Acquired 09/25/13	1,000	18.60	18,622.35	17.7700	17,770.00	-852.35	N/A	N/A
HALLIBURTON COMPANY HAL								
Acquired 10/21/04 nc	1,000	17.42	17,457.97		48,150.00	30,692.03		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		48,150.00	26,844.05		
Acquired 04/21/11	50	49.87	2,512.94		2,407.50	-105.44		
Total	**2,050**		**$41,276.86**	**48.1500**	**$98,707.50**	**$57,430.64**	**$1,025.00**	**1.04**
HYPERDYNAMICS CORP m HDY	7,500	19.70**	147,808.90	4.4200	33,150.00	-114,658.90	N/A	N/A
JOHNSON & JOHNSON JNJ								
Acquired 04/17/07 nc	300	64.66	19,423.09		26,007.00	6,583.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		17,338.00	4,346.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		43,345.00	12,481.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		43,345.00	11,727.75		
Total	**1,500**		**$94,895.94**	**86.6900**	**$130,035.00**	**$35,139.06**	**$3,960.00**	**3.05**

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
SEPTEMBER 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JOS A BANK CLOTHIERS INC JOSB Acquired 01/28/13	1,000	38.73	38,749.75	43.9000	43,900.00	5,150.25	N/A	N/A
MATADOR RESOURCES CO MTDR Acquired 09/05/13	2,000	15.48	30,994.95	16.3300	32,660.00	1,665.05	N/A	N/A
MICHAEL KORS HOLDINGS LTD KORS Acquired 08/21/12	1,000	52.26	52,283.55	74.5200	74,520.00	22,236.45	N/A	N/A
PROCTER & GAMBLE CO PG Acquired 02/26/10 nc	1,000	63.22	63,245.25	75.5900	75,590.00	12,344.75	2,406.00	3.18
SHOE CARNIVAL INC SCVL Acquired 08/22/12 Acquired 11/20/12	1,500 1,500	23.66 20.58	35,523.65 30,903.80		40,515.00 40,515.00	4,991.35 9,611.20		
Total	**3,000**		**$66,427.45**	**27.0100**	**$81,030.00**	**$14,602.55**	**$720.00**	**0.89**
SPIRIT AIRLINES INC SAVE Acquired 07/30/13	1,500	32.59	48,918.50	34.2700	51,405.00	2,486.50	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL Acquired 08/20/13	1,000	89.00	89,018.95	84.5300	84,530.00	-4,488.95	250.00	0.29
TEXAS CAPITAL BANCSHARES INC TCBI Acquired 06/27/13 Acquired 08/08/13	500 500	44.55 45.08	22,298.75 22,559.70		22,946.00 22,946.00	647.25 386.30		
Total	**1,000**		**$44,858.45**	**45.8920**	**$45,892.00**	**$1,033.55**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN Acquired 06/26/13	2,750	37.95	104,382.28	45.3500	124,712.50	20,330.22	1,650.00	1.32

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
SEPTEMBER 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
UNITED CONTINENTAL HOLDINGS INC UAL								
Acquired 12/13/12	1,500	22.49	33,768.65		46,065.00	12,296.35		
Acquired 08/08/13	1,000	34.75	34,774.55		30,710.00	-4,064.55		
Total	**2,500**		**$68,543.20**	**30.7100**	**$76,775.00**	**$8,231.80**	**N/A**	**N/A**
US AIRWAYS GROUP INC LCC								
Acquired 02/22/13	2,500	13.50	33,783.45	18.9600	47,400.00	13,616.55	N/A	N/A
WAL-MART STORES INC WMT								
Acquired 01/09/09 nc	300	51.71	15,518.68		22,188.00	6,669.32		
Acquired 11/19/09 nc	500	53.91	26,973.95		36,980.00	10,006.05		
Acquired 04/26/12	200	59.12	11,844.41		14,792.00	2,947.59		
Total	**1,000**		**$54,337.04**	**73.9600**	**$73,960.00**	**$19,622.96**	**$1,880.00**	**2.54**
WISDOMTREE INVESTMENTS INC WETF								
Acquired 07/30/13	5,000	13.46	67,362.45		58,005.00	-9,357.45		
Acquired 09/05/13	2,500	10.96	27,436.45		29,002.50	1,566.05		
Total	**7,500**		**$94,798.90**	**11.6010**	**$87,007.50**	**-$7,791.40**	**N/A**	**N/A**
Total Stocks and ETFs			**$1,967,758.52**		**$2,362,831.25**	**$395,072.73**	**$41,826.00**	**1.77**
Total Stocks, options & ETFs			**$1,967,758.52**		**$2,362,831.25**	**$395,072.73**	**$41,826.00**	**1.77**

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
SEPTEMBER 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER: [redacted]688

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS HDPEX								
Acquired 01/12/10 nc	9,285.05100	10.77	100,018.95		129,619.22	29,600.27		
Reinvestments m	1,449.98300	12.08	17,521.90		20,241.85	2,719.95		
Total	**10,735.03400**		**$117,540.85**	**13.9600**	**$149,861.07**	**$32,320.22**	**$4,626.79**	**3.09**
	Client Investment (Excluding Reinvestments)				$100,018.95			
	Gain/Loss on Client Investment (Including Reinvestments)				$49,842.12			
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS HDPBX								
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		135,793.26	35,774.31		
Reinvestments m	346.65200	11.37	3,944.64		5,102.81	1,158.17		
Total	**9,571.74400**		**$103,963.59**	**14.7200**	**$140,896.07**	**$36,932.48**	**$1,139.03**	**0.81**
	Client Investment (Excluding Reinvestments)				$100,018.95			
	Gain/Loss on Client Investment (Including Reinvestments)				$40,877.12			
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 01/12/10 nc	9,000.90000	11.11	100,018.95		140,773.99	40,755.04		
Acquired 06/21/10 nc	6,162.46800	11.68	71,996.58		96,381.00	24,384.42		
Acquired 12/28/11 nc	1,504.51400	9.97	15,005.95		23,530.64	8,524.69		
Reinvestments m	1,353.96300	11.12	15,063.76		21,176.02	6,112.26		
Total	**18,021.84500**		**$202,085.24**	**15.6400**	**$281,861.65**	**$79,776.41**	**$70.28**	**0.02**
	Client Investment (Excluding Reinvestments)				$187,021.48			
	Gain/Loss on Client Investment (Including Reinvestments)				$94,840.17			

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
SEPTEMBER 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER: [redacted]688

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 01/12/10 nc	5,167.95900	19.35	100,018.95		166,614.95	66,596.00		
Acquired 06/21/10 nc	3,646.28300	19.74	71,996.58		117,556.21	45,559.63		
Total	**8,814.24200**		**$172,015.53**	**32.2400**	**$284,171.16**	**$112,155.63**	**N/A**	**N/A**
Total Open End Mutual Funds			**$595,605.21**		**$856,789.95**	**$261,184.74**	**$5,836.10**	**0.68**
Total Mutual Funds			**$595,605.21**		**$856,789.95**	**$261,184.74**	**$5,836.10**	**0.68**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			106,906.90
09/03	Cash	DIVIDEND		CLIFFS NATURAL RESOURCES 090313 3,000		450.00	
09/03	Cash	DIVIDEND		CUMMINS INC 090313 500		312.50	
09/03	Cash	DIVIDEND		WAL-MART STORES INC 090313 1,000		470.00	108,139.40
09/05	Cash	PURCHASE	2,000.00000	MATADOR RESOURCES CO	15.4880	-30,994.95	
09/05	Cash	PURCHASE	2,500.00000	WISDOMTREE INVESTMENTS INC	10.9670	-27,436.45	49,708.00
09/06	Cash	DIVIDEND		BOEING CO 090613 1,400		679.00	
09/06	Cash	DIVIDEND		AH BELO CORP 090613 22,000		1,760.00	52,147.00
09/10	Cash	DIVIDEND		DELTA AIR LINES INC NEW 091013 2,000		120.00	

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
SEPTEMBER 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER: [redacted]688

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/10	Cash	DIVIDEND		CHEVRON CORPORATION 091013 1,000		1,000.00	
09/10	Cash	DIVIDEND		EXXON MOBIL CORP 091013 1,500		945.00	
09/10	Cash	DIVIDEND		JOHNSON & JOHNSON 091013 1,500		990.00	55,202.00
09/12	Cash	DIVIDEND		MICROSOFT CORP 091213 3,000		690.00	55,892.00
09/25	Cash	DIVIDEND		HALLIBURTON COMPANY 092513 2,050		256.25	
09/25	Cash	PURCHASE	300.00000	EAGLE MATERIALS INC	71.7720	-21,550.55	
09/25	Cash	PURCHASE	1,000.00000	GOGO INC	18.6034	-18,622.35	15,975.35
09/30	Cash	INTEREST		BANK DEPOSIT SWEEP 093013 15,975		1.04	15,976.39

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01		BEGINNING BALANCE	7,293.38
09/03	TRANSFER TO	BANK DEPOSIT SWEEP	99,613.52
09/04	TRANSFER TO	BANK DEPOSIT SWEEP	1,232.50
09/10	TRANSFER FROM	BANK DEPOSIT SWEEP	-55,992.40
09/11	TRANSFER TO	BANK DEPOSIT SWEEP	3,055.00
09/13	TRANSFER TO	BANK DEPOSIT SWEEP	690.00
09/26	TRANSFER TO	BANK DEPOSIT SWEEP	256.25
09/30	REINVEST INT	BANK DEPOSIT SWEEP	1.04
09/30	TRANSFER FROM	BANK DEPOSIT SWEEP	-40,172.90
09/30		ENDING BALANCE	15,976.39

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
SEPTEMBER 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER: [redacted]688

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

Electronic Delivery

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
2125 N JOSEY LN STE 200
CARROLLTON TX 75006-3016

SNAPSHOT
Current period ending October 31, 2013

ACCOUNT NAME: NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP

ACCOUNT NUMBER: [redacted]688

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

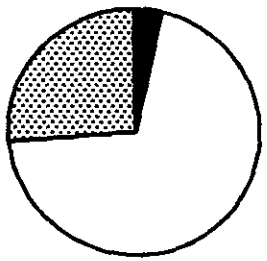
NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
OCTOBER 1 - OCTOBER 31, 2013
ACCOUNT NUMBER: [redacted]688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$3,235,597.59**	**$2,789,125.95**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-4,496.92	-267,069.08
Securities withdrawn	0.00	0.00
Income earned	1,495.58	44,230.51
Change in value	191,982.83	858,291.70
Closing value	**$3,424,579.08**	**$3,424,579.08**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON SEP 30	%	CURRENT VALUE ON OCT 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	15,976.39	0.49	119,456.28	3.49	4
	Stocks, options & ETFs	2,362,831.25	73.03	2,403,535.50	70.18	41,746
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	856,789.95	26.48	901,587.30	26.33	5,920
	Asset value	**$3,235,597.59**	**100%**	**$3,424,579.08**	**100%**	**$47,670**

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
OCTOBER 1 - OCTOBER 31, 2013
ACCOUNT NUMBER: [redacted]688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$15,976.39**	
Income and distributions	1,495.58	44,230.51
Securities sold and redeemed	212,722.16	1,272,216.82
Net additions to cash	**$214,217.74**	**$1,316,447.33**
Withdrawals by check	0.00	-250,000.00
Securities purchased	-106,240.93	-962,806.16
Other subtractions	-4,496.92	-17,069.08
Net subtractions from cash	**-$110,737.85**	**-$1,229,875.24**
Closing value of cash and sweep balances	**$119,456.28**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0.36	12.17
	Ordinary dividends and ST capital gains	992.72	3,169.29
	Qualified dividends	502.50	36,286.75
	Total taxable income	**$1,495.58**	**$39,468.21**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$1,495.58**	**$39,468.21**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	14,971.04	39,784.28
Long term (L)	16,829.46	160,067.49
Total	**$31,800.50**	**$199,851.77**

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
OCTOBER 1 - OCTOBER 31, 2013
ACCOUNT NUMBER: [redacted]688

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK & TRUST CO COLLATERAL ACCOUNT FBO MARKEN INTEREST, LTD A PARTNERSHIP
Account type:	Standard Brokerage
Brokerage account number:	5538-0688
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
OCTOBER 1 - OCTOBER 31, 2013
ACCOUNT NUMBER: [redacted]688

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	212,722.16	1,272,216.82

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	98,796.75	0.00
BANK DEPOSIT SWEEP	0.02	20,659.53	4.13
Interest Period 10/01/13 - 10/31/13			
Total Cash and Sweep Balances		**$119,456.28**	**$4.13**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AH BELO CORP								
AHC								
Acquired 06/13/11	10,000	6.69	66,932.95		80,400.00	13,467.05		
Acquired 08/01/11	3,000	6.21	18,657.05		24,120.00	5,462.95		
Acquired 12/29/11	7,000	4.37	30,672.65		56,280.00	25,607.35		
Acquired 09/27/12	2,000	4.87	9,758.95		16,080.00	6,321.05		
Total	**22,000**		**$126,021.60**	**8.0400**	**$176,880.00**	**$50,858.40**	**$7,040.00**	**3.98**

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
OCTOBER 1 - OCTOBER 31, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATWOOD OCEANICS INC ATW								
Acquired 11/20/12	1,500	44.14	66,241.25	53.1300	79,695.00	13,453.75	N/A	N/A
BOEING CO BA								
Acquired 10/06/10 nc	500	68.97	34,507.05		65,250.00	30,742.95		
Acquired 11/15/10 nc	650	63.56	41,336.40		84,825.00	43,488.60		
Acquired 01/12/11	250	69.85	17,483.55		32,625.00	15,141.45		
Total	**1,400**		**$93,327.00**	**130.5000**	**$182,700.00**	**$89,373.00**	**$2,716.00**	**1.49**
CHEVRON CORPORATION CVX								
Acquired 03/28/05 nc	300	58.45	17,558.95		35,988.00	18,429.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		83,972.00	46,523.05		
Total	**1,000**		**$55,007.90**	**119.9600**	**$119,960.00**	**$64,952.10**	**$4,000.00**	**3.33**
CLIFFS NATURAL RESOURCES CLF								
Acquired 08/12/13	3,000	25.55	76,679.15	25.6800	77,040.00	360.85	1,800.00	2.33
COSTCO WHSL CORP NEW COM COST								
Acquired 01/12/11	350	71.56	25,056.09	118.0000	41,300.00	16,243.91	434.00	1.05
CUMMINS INC CMI								
Acquired 12/14/12	500	106.69	53,364.35	127.0200	63,510.00	10,145.65	1,250.00	1.96
DELTA AIR LINES INC NEW DAL								
Acquired 01/25/13	2,000	14.16	28,350.95		52,760.00	24,409.05		
Acquired 08/16/13	1,000	19.78	19,801.95		26,380.00	6,578.05		
Total	**3,000**		**$48,152.90**	**26.3800**	**$79,140.00**	**$30,987.10**	**$720.00**	**0.91**
DISNEY WALT COMPANY DIS								
Acquired 06/20/12	100	47.85	4,804.37	68.5900	6,859.00	2,054.63	75.00	1.09
EAGLE MATERIALS INC EXP								
Acquired 09/25/13	300	71.77	21,550.55		22,503.00	952.45		
Acquired 10/02/13	700	73.94	51,780.66		52,507.00	726.34		

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
OCTOBER 1 - OCTOBER 31, 2013
ACCOUNT NUMBER: [redacted]688

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**1,000**		**$73,331.21**	**75.0100**	**$75,010.00**	**$1,678.79**	**$400.00**	**0.53**
EXXON MOBIL CORP								
XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		89,620.00	39,444.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		44,810.00	16,734.05		
Total	**1,500**		**$78,251.90**	**89.6200**	**$134,430.00**	**$56,178.10**	**$3,780.00**	**2.81**
FREEPORT-MCMORAN COPPER & GOLD INC								
CLASS B								
FCX								
Acquired 10/24/11	1,000	39.13	39,151.15		36,760.00	-2,391.15		
Acquired 05/17/12	450	32.58	14,682.56		16,542.00	1,859.44		
Acquired 12/18/12	550	34.15	18,803.65		20,218.00	1,414.35		
Acquired 04/24/13	1,000	29.54	29,568.85		36,760.00	7,191.15		
Acquired 07/23/13	225	29.96	6,761.77		8,271.00	1,509.23		
Acquired 08/08/13	775	30.27	23,483.86		28,489.00	5,005.14		
Total	**4,000**		**$132,451.84**	**36.7600**	**$147,040.00**	**$14,588.16**	**$5,000.00**	**3.40**
GEO GROUP INC								
GEO								
Acquired 12/18/12	1,500	28.61	42,941.00	35.2700	52,905.00	9,964.00	3,000.00	5.67
GOGO INC								
GOGO								
Acquired 09/25/13	1,000	18.60	18,622.35	18.6400	18,640.00	17.65	N/A	N/A
HALLIBURTON COMPANY								
HAL								
Acquired 10/21/04 nc	1,000	17.42	17,457.97		53,030.00	35,572.03		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		53,030.00	31,724.05		
Acquired 04/21/11	50	49.87	2,512.94		2,651.50	138.56		
Total	**2,050**		**$41,276.86**	**53.0300**	**$108,711.50**	**$67,434.64**	**$1,025.00**	**0.94**
HYPERDYNAMICS CORP m	7,500	19.70**	147,808.90	3.6100	27,075.00	-120,733.90	N/A	N/A
HDY								
JOHNSON & JOHNSON								
JNJ								
Acquired 04/17/07 nc	300	64.66	19,423.09		27,783.00	8,359.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		18,522.00	5,530.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		46,305.00	15,441.35		

First Dallas Securities

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MARKEN INTEREST, LTD
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 02/26/10 nc	500	63.19	31,617.25		46,305.00	14,687.75		
Total	**1,500**		**$94,895.94**	**92.6100**	**$138,915.00**	**$44,019.06**	**$3,960.00**	**2.85**
JOS A BANK CLOTHIERS INC JOSB Acquired 01/28/13	500	38.73	19,374.87	47.9450	23,972.50	4,597.63	N/A	N/A
MATADOR RESOURCES CO MTDR Acquired 09/05/13	2,000	15.48	30,994.95	18.4100	36,820.00	5,825.05	N/A	N/A
MICHAEL KORS HOLDINGS LTD KORS Acquired 08/21/12	500	52.26	26,141.77	76.9500	38,475.00	12,333.23	N/A	N/A
MICRON TECHNOLOGY INC MU Acquired 10/02/13	3,000	17.81	53,467.55	17.6800	53,040.00	-427.55	N/A	N/A
PROCTER & GAMBLE CO PG Acquired 02/26/10 nc	1,000	63.22	63,245.25	80.7500	80,750.00	17,504.75	2,406.00	2.97
SHOE CARNIVAL INC SCVL Acquired 11/20/12	1,500	20.58	30,903.80	25.9900	38,985.00	8,081.20	360.00	0.92
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL Acquired 08/20/13	1,000	89.00	89,018.95	89.6000	89,600.00	581.05	250.00	0.27
TEXAS CAPITAL BANCSHARES INC TCBI								
Acquired 06/27/13	500	44.55	22,298.75		26,025.00	3,726.25		
Acquired 08/08/13	500	45.08	22,559.70		26,025.00	3,465.30		
Total	**1,000**		**$44,858.45**	**52.0500**	**$52,050.00**	**$7,191.55**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN Acquired 06/26/13	2,750	37.95	104,382.28	50.6300	139,232.50	34,850.22	1,650.00	1.18

First Dallas Securities

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
UNITED CONTINENTAL HOLDINGS INC UAL								
Acquired 12/13/12	1,500	22.49	33,768.65		50,925.00	17,156.35		
Acquired 08/08/13	1,000	34.75	34,774.55		33,950.00	-824.55		
Total	**2,500**		**$68,543.20**	**33.9500**	**$84,875.00**	**$16,331.80**	**N/A**	**N/A**
US AIRWAYS GROUP INC LCC								
Acquired 02/22/13	2,500	13.50	33,783.45	21.9700	54,925.00	21,141.55	N/A	N/A
WAL-MART STORES INC WMT								
Acquired 01/09/09 nc	300	51.71	15,518.68		23,025.00	7,506.32		
Acquired 11/19/09 nc	500	53.91	26,973.95		38,375.00	11,401.05		
Acquired 04/26/12	200	59.12	11,844.41		15,350.00	3,505.59		
Total	**1,000**		**$54,337.04**	**76.7500**	**$76,750.00**	**$22,412.96**	**$1,880.00**	**2.45**
WISDOMTREE INVESTMENTS INC WETF								
Acquired 07/30/13	5,000	13.46	67,362.45		69,500.00	2,137.55		
Acquired 09/05/13	2,500	10.96	27,436.45		34,750.00	7,313.55		
Total	**7,500**		**$94,798.90**	**13.9000**	**$104,250.00**	**$9,451.10**	**N/A**	**N/A**
Total Stocks and ETFs			**$1,892,085.07**		**$2,403,535.50**	**$511,450.43**	**$41,746.00**	**1.74**
Total Stocks, options & ETFs			**$1,892,085.07**		**$2,403,535.50**	**$511,450.43**	**$41,746.00**	**1.74**

** Because you have more than 6 tax lots, we are showing the average cost per share.
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
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Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS HDPEX								
Acquired 01/12/10 nc	9,285.05100	10.77	100,018.95		137,047.26	37,028.31		
Reinvestments m	1,521.09500	12.17	18,514.62		22,451.45	3,936.83		
Total	**10,806.14600**		**$118,533.57**	**14.7600**	**$159,498.71**	**$40,965.14**	**$4,711.47**	**2.95**
	Client Investment (Excluding Reinvestments)				$100,018.95			
	Gain/Loss on Client Investment (Including Reinvestments)				$59,479.76			
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS HDPBX								
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		143,542.34	43,523.39		
Reinvestments m	346.65200	11.37	3,944.64		5,393.99	1,449.35		
Total	**9,571.74400**		**$103,963.59**	**15.5600**	**$148,936.33**	**$44,972.74**	**$1,139.03**	**0.76**
	Client Investment (Excluding Reinvestments)				$100,018.95			
	Gain/Loss on Client Investment (Including Reinvestments)				$48,917.38			
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 01/12/10 nc	9,000.90000	11.11	100,018.95		146,174.53	46,155.58		
Acquired 06/21/10 nc	6,162.46800	11.68	71,996.58		100,078.48	28,081.90		
Acquired 12/28/11 nc	1,504.51400	9.97	15,005.95		24,433.34	9,427.39		
Reinvestments m	1,353.96300	11.12	15,063.76		21,988.41	6,924.65		
Total	**18,021.84500**		**$202,085.24**	**16.2400**	**$292,674.76**	**$90,589.52**	**$70.28**	**0.02**
	Client Investment (Excluding Reinvestments)				$187,021.48			
	Gain/Loss on Client Investment (Including Reinvestments)				$105,653.28			

First Dallas Securities

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MARKEN INTEREST, LTD
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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 01/12/10 nc	5,167.95900	19.35	100,018.95		176,175.67	76,156.72		
Acquired 06/21/10 nc	3,646.28300	19.74	71,996.58		124,301.83	52,305.25		
Total	**8,814.24200**		**$172,015.53**	**34.0900**	**$300,477.50**	**$128,461.97**	**N/A**	**N/A**
Total Open End Mutual Funds			**$596,597.93**		**$901,587.30**	**$304,989.37**	**$5,920.78**	**0.66**
Total Mutual Funds			**$596,597.93**		**$901,587.30**	**$304,989.37**	**$5,920.78**	**0.66**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			15,976.39
10/02	Cash	DIVIDEND		HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS 093013 10,735.03400 AS OF 9/30/13		992.72	
10/02	Cash	SALE	-500.00000	JOS A BANK CLOTHIERS INC	43.5000	21,730.67	
10/02	Cash	SALE	-1,500.00000	SHOE CARNIVAL INC	26.9191	40,359.00	
10/02	Cash	SALE	-1,500.00000	SPIRIT AIRLINES INC	34.8454	52,248.24	
10/02	Cash	PURCHASE	700.00000	EAGLE MATERIALS INC	73.9453	-51,780.66	
10/02	Cash	PURCHASE	3,000.00000	MICRON TECHNOLOGY INC	17.8162	-53,467.55	
10/02	Cash	REINVEST DIV	71.11200	HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS REINVEST AT 13.960		-992.72	25,066.09
10/18	Cash	ADVISORY FEE		MANAGEMENT FEE		-4,496.92	20,569.17

First Dallas Securities

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/21	Cash	DIVIDEND		SHOE CARNIVAL INC 102113 1,500		90.00	20,659.17
10/31	Cash	DIVIDEND		TRINITY INDUSTRIES INC 103113 2,750		412.50	
10/31	Cash	INTEREST		BANK DEPOSIT SWEEP 103113 20,659		0.36	
10/31	Cash	SALE	-1,275.00000	FACEBOOK INC CLASS A	47.2693	60,248.36	
10/31	Cash	SALE	-500.00000	MICHAEL KORS HOLDINGS LTD	76.3110	38,135.89	119,456.28

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01		BEGINNING BALANCE	15,976.39
10/08	TRANSFER TO	BANK DEPOSIT SWEEP	9,089.70
10/21	TRANSFER FROM	BANK DEPOSIT SWEEP	-4,496.92
10/22	TRANSFER TO	BANK DEPOSIT SWEEP	90.00
10/31	REINVEST INT	BANK DEPOSIT SWEEP	0.36
10/31		ENDING BALANCE	20,659.53

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	14,971.04	0.00	14,971.04	78,377.52	-38,593.24	39,784.28
Long term	16,829.46	0.00	16,829.46	198,924.76	-38,857.27	160,067.49
Total Realized Gain/Loss	**$31,800.50**	**$0.00**	**$31,800.50**	**$277,302.28**	**-$77,450.51**	**$199,851.77**

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
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MARKEN INTEREST, LTD
A PARTNERSHIP
OCTOBER 1 - OCTOBER 31, 2013
ACCOUNT NUMBER: [redacted]688

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
FACEBOOK INC CLASS A CUSIP 30303M102	1,275.00000	39.9560	08/23/13	10/31/13	60,248.36	50,962.85	9,285.51
JOS A BANK CLOTHIERS INC CUSIP 480838101	500.00000	38.7308	01/28/13	10/02/13	21,730.67	19,374.88	2,355.79
SPIRIT AIRLINES INC CUSIP 848577102	1,500.00000	32.5997	07/30/13	10/02/13	52,248.24	48,918.50	3,329.74
Total Short term					**$134,227.27**	**$119,256.23**	**$14,971.04**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
MICHAEL KORS HOLDINGS LTD CUSIP G60754101	500.00000	52.2646	08/21/12	10/31/13	38,135.89	26,141.78	11,994.11
SHOE CARNIVAL INC CUSIP 824889109	1,500.00000	23.6698	08/22/12	10/02/13	40,359.00	35,523.65	4,835.35
Total Long term					**$78,494.89**	**$61,665.43**	**$16,829.46**

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

Electronic Delivery

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
2125 N JOSEY LN STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending November 30, 2013

ACCOUNT NAME: NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP

ACCOUNT NUMBER: [redacted]688

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

NORTH DALLAS BANK & TRUST CO
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MARKEN INTEREST, LTD
A PARTNERSHIP
NOVEMBER 1 - NOVEMBER 30, 2013
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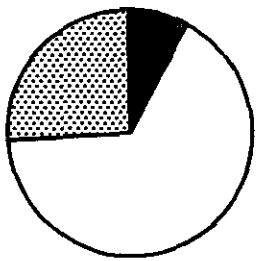
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$3,424,579.08**	**$2,789,125.95**
Cash deposited	250,000.00	250,000.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-267,069.08
Securities withdrawn	0.00	0.00
Income earned	3,067.01	47,297.52
Change in value	157,319.01	1,015,610.71
Closing value	**$3,834,965.10**	**$3,834,965.10**

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
	Cash and sweep balances	119,456.28	3.49	300,929.62	7.85	76
	Stocks, options & ETFs	2,403,535.50	70.18	2,540,098.50	66.24	42,917
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	901,587.30	26.33	993,936.98	25.92	6,277
	Asset value	**$3,424,579.08**	**100%**	**$3,834,965.10**	**100%**	**$49,270**

First Dallas Securities

SNAPSHOT

[redacted]

NORTH DALLAS BANK & TRUST CO
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MARKEN INTEREST, LTD
A PARTNERSHIP
NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: [redacted]688

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$119,456.28**	
Deposits	250,000.00	250,000.00
Income and distributions	3,067.01	47,297.52
Securities sold and redeemed	122,149.67	1,394,366.49
Net additions to cash	**$375,216.68**	**$1,691,664.01**
Withdrawals by check	0.00	-250,000.00
Securities purchased	-193,743.34	-1,156,549.50
Other subtractions	0.00	-17,069.08
Net subtractions from cash	**-$193,743.34**	**-$1,423,618.58**
Closing value of cash and sweep balances	**$300,929.62**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	2.01	14.18
	Ordinary dividends and ST capital gains	0.00	3,169.29
	Qualified dividends	3,065.00	39,351.75
	Total taxable income	**$3,067.01**	**$42,535.22**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$3,067.01**	**$42,535.22**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	17,395.78	57,180.06
Long term (L)	-105,463.38	54,604.11
Total	**-$88,067.60**	**$111,784.17**

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: [redacted]688

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK & TRUST CO COLLATERAL ACCOUNT FBO MARKEN INTEREST, LTD A PARTNERSHIP
Account type:	Standard Brokerage
Brokerage account number:	5538-0688
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

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Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	122,149.67	1,394,366.49

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	-80,705.76	0.00
BANK DEPOSIT SWEEP	0.02	381,635.38	76.32
Interest Period 11/01/13 - 11/30/13			
Total Cash and Sweep Balances		**$300,929.62**	**$76.32**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AH BELO CORP								
AHC								
Acquired 06/13/11	10,000	6.69	66,932.95		77,400.00	10,467.05		
Acquired 08/01/11	3,000	6.21	18,657.05		23,220.00	4,562.95		
Acquired 12/29/11	7,000	4.37	30,672.65		54,180.00	23,507.35		
Acquired 09/27/12	2,000	4.87	9,758.95		15,480.00	5,721.05		
Total	**22,000**		**$126,021.60**	**7.7400**	**$170,280.00**	**$44,258.40**	**$7,040.00**	**4.13**

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATWOOD OCEANICS INC ATW Acquired 11/20/12	1,500	44.14	66,241.25	52.5600	78,840.00	12,598.75	N/A	N/A
BOEING CO BA Acquired 10/06/10 nc Acquired 11/15/10 nc Acquired 01/12/11	500 650 250	68.97 63.56 69.85	34,507.05 41,336.40 17,483.55		67,125.00 87,262.50 33,562.50	32,617.95 45,926.10 16,078.95		
Total	**1,400**		**$93,327.00**	**134.2500**	**$187,950.00**	**$94,623.00**	**$2,716.00**	**1.45**
CHEVRON CORPORATION CVX Acquired 03/28/05 nc Acquired 05/05/05 nc	300 700	58.45 53.43	17,558.95 37,448.95		36,732.00 85,708.00	19,173.05 48,259.05		
Total	**1,000**		**$55,007.90**	**122.4400**	**$122,440.00**	**$67,432.10**	**$4,000.00**	**3.27**
CLIFFS NATURAL RESOURCES CLF Acquired 08/12/13	3,000	25.55	76,679.15	25.0100	75,030.00	-1,649.15	1,800.00	2.39
COSTCO WHSL CORP NEW COM COST Acquired 01/12/11 Acquired 11/29/13	350 150	71.56 125.57	25,056.09 18,854.45		43,900.50 18,814.50	18,844.41 -39.95		
Total	**500**		**$43,910.54**	**125.4300**	**$62,715.00**	**$18,804.46**	**$620.00**	**0.99**
CUMMINS INC CMI Acquired 12/14/12	500	106.69	53,364.35	132.3600	66,180.00	12,815.65	1,250.00	1.88
DELTA AIR LINES INC NEW DAL Acquired 01/25/13 Acquired 08/16/13	2,000 1,000	14.16 19.78	28,350.95 19,801.95		57,960.00 28,980.00	29,609.05 9,178.05		
Total	**3,000**		**$48,152.90**	**28.9800**	**$86,940.00**	**$38,787.10**	**$720.00**	**0.83**
DISNEY WALT COMPANY DIS Acquired 06/20/12 Acquired 11/29/13	100 400	47.85 70.97	4,804.37 28,409.79		7,054.00 28,216.00	2,249.63 -193.79		
Total	**500**		**$33,214.16**	**70.5400**	**$35,270.00**	**$2,055.84**	**$375.00**	**1.06**

NORTH DALLAS BANK & TRUST CO
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
EAGLE MATERIALS INC								
EXP								
Acquired 09/25/13	300	71.77	21,550.55		23,400.00	1,849.45		
Acquired 10/02/13	700	73.94	51,780.66		54,600.00	2,819.34		
Total	**1,000**		**$73,331.21**	**78.0000**	**$78,000.00**	**$4,668.79**	**$400.00**	**0.51**
EXXON MOBIL CORP								
XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		93,480.00	43,304.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		46,740.00	18,664.05		
Total	**1,500**		**$78,251.90**	**93.4800**	**$140,220.00**	**$61,968.10**	**$3,780.00**	**2.70**
FREEPORT-MCMORAN COPPER & GOLD INC								
CLASS B								
FCX								
Acquired 10/24/11	1,000	39.13	39,151.15		34,690.00	-4,461.15		
Acquired 05/17/12	450	32.58	14,682.56		15,610.50	927.94		
Acquired 12/18/12	550	34.15	18,803.65		19,079.50	275.85		
Acquired 04/24/13	1,000	29.54	29,568.85		34,690.00	5,121.15		
Acquired 07/23/13	225	29.96	6,761.77		7,805.25	1,043.48		
Acquired 08/08/13	775	30.27	23,483.86		26,884.75	3,400.89		
Total	**4,000**		**$132,451.84**	**34.6900**	**$138,760.00**	**$6,308.16**	**$5,000.00**	**3.60**
GEO GROUP INC								
GEO								
Acquired 12/18/12	1,500	28.61	42,941.00	32.8000	49,200.00	6,259.00	3,300.00	6.70
GOGO INC								
GOGO								
Acquired 09/25/13	1,000	18.60	18,622.35		26,670.00	8,047.65		
Acquired 11/01/13	1,000	18.96	18,981.05		26,670.00	7,688.95		
Total	**2,000**		**$37,603.40**	**26.6700**	**$53,340.00**	**$15,736.60**	**N/A**	**N/A**
HALLIBURTON COMPANY								
HAL								
Acquired 10/21/04 nc	1,000	17.42	17,457.97		52,680.00	35,222.03		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		52,680.00	31,374.05		
Acquired 04/21/11	50	49.87	2,512.94		2,634.00	121.06		
Total	**2,050**		**$41,276.86**	**52.6800**	**$107,994.00**	**$66,717.14**	**$1,230.00**	**1.14**

First Dallas Securities

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JOHNSON & JOHNSON JNJ								
Acquired 04/17/07 nc	300	64.66	19,423.09		28,398.00	8,974.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		18,932.00	5,940.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		47,330.00	16,466.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		47,330.00	15,712.75		
Total	**1,500**		**$94,895.94**	**94.6600**	**$141,990.00**	**$47,094.06**	**$3,960.00**	**2.79**
MATADOR RESOURCES CO MTDR								
Acquired 09/05/13	2,000	15.48	30,994.95	21.7900	43,580.00	12,585.05	N/A	N/A
MICRON TECHNOLOGY INC MU								
Acquired 10/02/13	3,000	17.81	53,467.55	21.1000	63,300.00	9,832.45	N/A	N/A
PENNEY J C CO INC JCP								
Acquired 11/07/13	5,000	8.27	41,368.95	10.1900	50,950.00	9,581.05	N/A	N/A
PRICESMART INC PSMT								
Acquired 11/29/13	300	125.36	37,628.15	124.7900	37,437.00	-191.15	180.00	0.48
PROCTER & GAMBLE CO PG								
Acquired 02/26/10 nc	1,000	63.22	63,245.25	84.2200	84,220.00	20,974.75	2,406.00	2.85
SHOE CARNIVAL INC SCVL								
Acquired 11/20/12	1,500	20.58	30,903.80	28.9300	43,395.00	12,491.20	360.00	0.82
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 08/20/13	1,000	89.00	89,018.95	99.7600	99,760.00	10,741.05	250.00	0.25
TEXAS CAPITAL BANCSHARES INC TCBI								
Acquired 06/27/13	500	44.55	22,298.75		28,085.00	5,786.25		
Acquired 08/08/13	500	45.08	22,559.70		28,085.00	5,525.30		
Total	**1,000**		**$44,858.45**	**56.1700**	**$56,170.00**	**$11,311.55**	**N/A**	**N/A**

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRINITY INDUSTRIES INC TRN								
Acquired 06/26/13	2,750	37.95	104,382.28	51.9100	142,752.50	38,370.22	1,650.00	1.15
UNITED CONTINENTAL HOLDINGS INC UAL								
Acquired 12/13/12	1,500	22.49	33,768.65		58,875.00	25,106.35		
Acquired 08/08/13	1,000	34.75	34,774.55		39,250.00	4,475.45		
Total	**2,500**		**$68,543.20**	**39.2500**	**$98,125.00**	**$29,581.80**	**N/A**	**N/A**
US AIRWAYS GROUP INC LCC								
Acquired 02/22/13	1,250	13.50	16,891.72	23.4800	29,350.00	12,458.28	N/A	N/A
WAL-MART STORES INC WMT								
Acquired 01/09/09 nc	300	51.71	15,518.68		24,303.00	8,784.32		
Acquired 11/19/09 nc	500	53.91	26,973.95		40,505.00	13,531.05		
Acquired 04/26/12	200	59.12	11,844.41		16,202.00	4,357.59		
Total	**1,000**		**$54,337.04**	**81.0100**	**$81,010.00**	**$26,672.96**	**$1,880.00**	**2.32**
WISDOMTREE INVESTMENTS INC WETF								
Acquired 07/30/13	5,000	13.46	67,362.45		76,600.00	9,237.55		
Acquired 09/05/13	2,500	10.96	27,436.45		38,300.00	10,863.55		
Total	**7,500**		**$94,798.90**	**15.3200**	**$114,900.00**	**$20,101.10**	**N/A**	**N/A**
Total Stocks and ETFs			**$1,827,110.19**		**$2,540,098.50**	**$712,988.31**	**$42,917.00**	**1.69**
Total Stocks, options & ETFs			**$1,827,110.19**		**$2,540,098.50**	**$712,988.31**	**$42,917.00**	**1.69**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

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Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS HDPEX								
Acquired 01/12/10 nc	9,285.05100	10.77	100,018.95		138,718.57	38,699.62		
Reinvestments m	1,521.09500	12.17	18,514.62		22,725.25	4,210.63		
Total	**10,806.14600**		**$118,533.57**	**14.9400**	**$161,443.82**	**$42,910.25**	**$4,711.47**	**2.92**
	Client Investment (Excluding Reinvestments)				$100,018.95			
	Gain/Loss on Client Investment (Including Reinvestments)				$61,424.87			
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS HDPBX								
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		149,077.39	49,058.44		
Acquired 11/29/13	3,000	16.16	48,500.95		48,480.08	-20.87		
Reinvestments m	346.65200	11.37	3,944.64		5,601.91	1,657.27		
Total	**12,571.74400**		**$152,464.54**	**16.1600**	**$203,159.38**	**$50,694.84**	**$1,496.03**	**0.74**
	Client Investment (Excluding Reinvestments)				$148,519.90			
	Gain/Loss on Client Investment (Including Reinvestments)				$54,639.48			
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 01/12/10 nc	9,000.90000	11.11	100,018.95		157,245.63	57,226.68		
Acquired 06/21/10 nc	6,162.46800	11.68	71,996.58		107,658.38	35,661.80		
Acquired 12/28/11 nc	1,504.51400	9.97	15,005.95		26,283.86	11,277.91		
Reinvestments m	1,353.96300	11.12	15,063.76		23,653.76	8,590.00		
Total	**18,021.84500**		**$202,085.24**	**17.4700**	**$314,841.63**	**$112,756.39**	**$70.28**	**0.02**
	Client Investment (Excluding Reinvestments)				$187,021.48			
	Gain/Loss on Client Investment (Including Reinvestments)				$127,820.15			

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 01/12/10 nc	5,167.95900	19.35	100,018.95		184,392.73	84,373.78		
Acquired 06/21/10 nc	3,646.28300	19.74	71,996.58		130,099.42	58,102.84		
Total	**8,814.24200**		**$172,015.53**	**35.6800**	**$314,492.15**	**$142,476.62**	**N/A**	**N/A**
Total Open End Mutual Funds			**$645,098.88**		**$993,936.98**	**$348,838.10**	**$6,277.78**	**0.63**
Total Mutual Funds			**$645,098.88**		**$993,936.98**	**$348,838.10**	**$6,277.78**	**0.63**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Bank Deposit Sweep Allocation

Monies on deposit at each bank are eligible for FDIC insurance of up to $250,000 per depositor, per bank in accordance with FDIC rules. In those instances where deposit balances exceed the maximum FDIC insurance limits, those deposits will be uninsured. Deposits at each bank are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2pm ET on the last business day of the month. For more information please refer to the "Cash Sweep Program Disclosure Statement" or contact Your Investment Broker.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N.A.	250,000.00	11/29
WELLS FARGO BANK SOUTH CENTRAL, N.A.	131,633.37	11/29
Total Bank Deposits	**$381,633.37**	

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			119,456.28
11/01	Cash	DIVIDEND		FREEPORT-MCMORAN COPPER & GOLD INC CLASS B 110113 4,000		1,250.00	

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01	Cash	PURCHASE	1,000.00000	GOGO INC	18.9621	-18,981.05	101,725.23
11/07	Cash	DIVIDEND		EAGLE MATERIALS INC 110713 1,000		100.00	
11/07	Cash	PURCHASE	5,000.00000	PENNEY J C CO INC	8.2700	-41,368.95	60,456.28
11/12	Cash	SALE	-1,250.00000	US AIRWAYS GROUP INC	23.3404	29,156.04	89,612.32
11/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 111513 1,000		601.50	90,213.82
11/18	Cash	SALE	-500.00000	MICHAEL KORS HOLDINGS LTD	80.8684	40,414.55	130,628.37
11/26	Cash	DEPOSIT		FUNDS RECD		250,000.00	
11/26	Cash	DIVIDEND		DELTA AIR LINES INC NEW 112613 3,000		180.00	
11/26	Cash	DIVIDEND		GEO GROUP INC 112613 1,500		825.00	381,633.37
11/29	Cash	DIVIDEND		COSTCO WHSL CORP NEW COM 112913 350		108.50	
11/29	Cash	INTEREST		BANK DEPOSIT SWEEP 112913 381,633		2.01	
11/29	Cash	SALE	-7,500.00000	HYPERDYNAMICS CORP	3.1988	23,971.63	
11/29	Cash	SALE	-500.00000	JOS A BANK CLOTHIERS INC	57.2538	28,607.45	
11/29	Cash	PURCHASE	150.00000	COSTCO WHSL CORP NEW COM	125.5700	-18,854.45	
11/29	Cash	PURCHASE	400.00000	DISNEY WALT COMPANY	70.9771	-28,409.79	
11/29	Cash	PURCHASE	300.00000	PRICESMART INC	125.3640	-37,628.15	
11/29	Cash	PURCHASE	3,000.00000	HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS	16.1600	-48,500.95	300,929.62

NORTH DALLAS BANK & TRUST CO
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ACCOUNT NUMBER: [redacted]688

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01		BEGINNING BALANCE	20,659.53
11/01	TRANSFER TO	BANK DEPOSIT SWEEP	412.50
11/04	TRANSFER TO	BANK DEPOSIT SWEEP	1,250.00
11/06	TRANSFER TO	BANK DEPOSIT SWEEP	79,403.20
11/08	TRANSFER TO	BANK DEPOSIT SWEEP	100.00
11/13	TRANSFER FROM	BANK DEPOSIT SWEEP	-41,368.95
11/18	TRANSFER TO	BANK DEPOSIT SWEEP	29,757.54
11/22	TRANSFER TO	BANK DEPOSIT SWEEP	40,414.55
11/27	TRANSFER TO	BANK DEPOSIT SWEEP	251,005.00
11/29	REINVEST INT	BANK DEPOSIT SWEEP	2.01
11/30		ENDING BALANCE	381,635.38

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	21,496.89	-4,101.11	17,395.78	99,874.41	-42,694.35	57,180.06
Long term	14,272.78	-119,736.16	-105,463.38	213,197.54	-158,593.43	54,604.11
Total Realized Gain/Loss	**$35,769.67**	**-$123,837.27**	**-$88,067.60**	**$313,071.95**	**-$201,287.78**	**$111,784.17**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HYPERDYNAMICS CORP CUSIP 448954206	3,750.00000	4.2848	08/23/13	11/29/13	11,985.84	16,086.95	-4,101.11
JOS A BANK CLOTHIERS INC CUSIP 480838101	500.00000	38.7308	01/28/13	11/29/13	28,607.45	19,374.87	9,232.58
US AIRWAYS GROUP INC CUSIP 90341W108	1,250.00000	13.5058	02/22/13	11/12/13	29,156.04	16,891.73	12,264.31
Total Short term					**$69,749.33**	**$52,353.55**	**$17,395.78**

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: [redacted]688

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HYPERDYNAMICS CORP CUSIP 448954206	312.50000	38.9496	12/22/10nc	11/29/13	998.81	12,190.70	-11,191.89
	625.00000	37.9904	02/02/11	11/29/13	1,997.63	23,762.95	-21,765.32
	937.50000	42.9120	03/25/11	11/29/13	2,996.45	40,248.95	-37,252.50
	625.00000	36.3696	06/13/11	11/29/13	1,997.63	22,749.95	-20,752.32
	625.00000	33.8968	07/14/11	11/29/13	1,997.63	21,204.45	-19,206.82
	625.00000	18.4736	12/29/11	11/29/13	1,997.64	11,564.95	-9,567.31
MICHAEL KORS HOLDINGS LTD CUSIP G60754101	500.00000	52.2646	08/21/12	11/18/13	40,414.55	26,141.77	14,272.78
Total Long term					**$52,400.34**	**$157,863.72**	**-$105,463.38**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

Electronic Delivery

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
2125 N JOSEY LN STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending December 31, 2013

ACCOUNT NAME: NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP

ACCOUNT NUMBER: [redacted]688

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

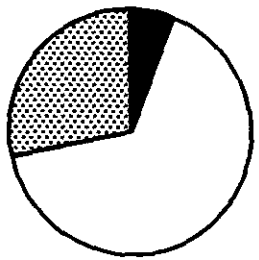
NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER [redacted]688

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$3,834,965.10**	**$2,789,125.95**
Cash deposited	0.00	250,000.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-267,069.08
Securities withdrawn	0.00	0.00
Income earned	59,510.09	106,807.61
Change in value	-25,344.33	990,266.38
Closing value	**$3,869,130.86**	**$3,869,130.86**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	300,929.62	7.85	227,854.67	5.89	73
	Stocks, options & ETFs	2,540,098.50	66.24	2,543,493.50	65.74	44,094
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	993,936.98	25.92	1,097,782.69	28.37	5,313
	Asset value	**$3,834,965.10**	**100%**	**$3,869,130.86**	**100%**	**$49,480**

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2013
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Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$300,929.62**	
Deposits	0.00	250,000.00
Income and distributions	59,510.09	106,807.61
Securities sold and redeemed	81,116.48	1,475,482.97
Net additions to cash	**$140,626.57**	**$1,832,290.58**
Withdrawals by check	0.00	-250,000.00
Securities purchased	-213,701.52	-1,370,251.02
Other subtractions	0.00	-17,069.08
Net subtractions from cash	**-$213,701.52**	**-$1,637,320.10**
Closing value of cash and sweep balances	**$227,854.67**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	5.87	20.05
	Ordinary dividends and ST capital gains	19,447.73	22,617.02
	Qualified dividends	6,444.00	45,795.75
	Long term capital gains	33,612.49	33,612.49
	Total taxable income	**$59,510.09**	**$102,045.31**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$59,510.09**	**$102,045.31**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	8,752.58	65,932.64
Long term (L)	0.00	54,604.11
Total	**$8,752.58**	**$120,536.75**

First Dallas Securities

SNAPSHOT [redacted]

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBE[redacted]688

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK & TRUST CO COLLATERAL ACCOUNT FBO MARKEN INTEREST, LTD A PARTNERSHIP
Account type:	Standard Brokerage
Brokerage account number:	5538-0688
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER [redacted]88

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	81,116.48	1,475,482.97

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	-141,205.90	0.00
BANK DEPOSIT SWEEP	0.02	369,060.57	73.81
Interest Period 12/01/13 - 12/31/13			
Total Cash and Sweep Balances		**$227,854.67**	**$73.81**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AH BELO CORP								
AHC								
Acquired 06/13/11	10,000	6.69	66,932.95		74,700.00	7,767.05		
Acquired 08/01/11	3,000	6.21	18,657.05		22,410.00	3,752.95		
Acquired 12/29/11	7,000	4.37	30,672.65		52,290.00	21,617.35		
Acquired 09/27/12	2,000	4.87	9,758.95		14,940.00	5,181.05		
Total	**22,000**		**$126,021.60**	**7.4700**	**$164,340.00**	**$38,318.40**	**$7,040.00**	**4.28**

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AMERICAN AIRLINES GROUP INC AAL								
Acquired 02/22/13	1,250	13.50	16,891.72		31,562.50	14,670.78		
Acquired 12/11/13	750	25.88	19,435.40		18,937.50	-497.90		
Total	**2,000**		**$36,327.12**	**25.2500**	**$50,500.00**	**$14,172.88**	**N/A**	**N/A**
ATWOOD OCEANICS INC ATW								
Acquired 11/20/12	1,500	44.14	66,241.25	53.3900	80,085.00	13,843.75	N/A	N/A
BOEING CO BA								
Acquired 10/06/10 nc	500	68.97	34,507.05		68,245.00	33,737.95		
Acquired 11/15/10 nc	650	63.56	41,336.40		88,718.50	47,382.10		
Acquired 01/12/11	250	69.85	17,483.55		34,122.50	16,638.95		
Total	**1,400**		**$93,327.00**	**136.4900**	**$191,086.00**	**$97,759.00**	**$4,088.00**	**2.14**
CHEVRON CORPORATION CVX								
Acquired 03/28/05 nc	300	58.45	17,558.95		37,473.00	19,914.05		
Acquired 05/05/05 nc	700	53.43	37,448.95		87,437.00	49,988.05		
Total	**1,000**		**$55,007.90**	**124.9100**	**$124,910.00**	**$69,902.10**	**$4,000.00**	**3.20**
CLIFFS NATURAL RESOURCES CLF								
Acquired 08/12/13	3,000	25.55	76,679.15	26.2100	78,630.00	1,950.85	1,800.00	2.28
COSTCO WHSL CORP NEW COM COST								
Acquired 01/12/11	350	71.56	25,056.09		41,657.00	16,600.91		
Acquired 11/29/13	150	125.57	18,854.45		17,853.00	-1,001.45		
Total	**500**		**$43,910.54**	**119.0200**	**$59,510.00**	**$15,599.46**	**$620.00**	**1.04**
CUMMINS INC CMI								
Acquired 12/14/12	500	106.69	53,364.35	140.9700	70,485.00	17,120.65	1,250.00	1.77
DELTA AIR LINES INC NEW DAL								
Acquired 01/25/13	2,000	14.16	28,350.95		54,940.00	26,589.05		
Acquired 08/16/13	1,000	19.78	19,801.95		27,470.00	7,668.05		

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBE[redacted]88

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**3,000**		**$48,152.90**	**27.4700**	**$82,410.00**	**$34,257.10**	**$720.00**	**0.87**
DISNEY WALT COMPANY								
DIS								
Acquired 06/20/12	100	47.85	4,804.37		7,640.00	2,835.63		
Acquired 11/29/13	400	70.97	28,409.79		30,560.00	2,150.21		
Total	**500**		**$33,214.16**	**76.4000**	**$38,200.00**	**$4,985.84**	**$430.00**	**1.13**
EAGLE MATERIALS INC								
EXP								
Acquired 09/25/13	300	71.77	21,550.55		23,229.00	1,678.45		
Acquired 10/02/13	700	73.94	51,780.66		54,201.00	2,420.34		
Total	**1,000**		**$73,331.21**	**77.4300**	**$77,430.00**	**$4,098.79**	**$400.00**	**0.52**
EXXON MOBIL CORP								
XOM								
Acquired 10/08/04 nc	1,000	50.11	50,175.95		101,200.00	51,024.05		
Acquired 02/11/05 nc	500	56.08	28,075.95		50,600.00	22,524.05		
Total	**1,500**		**$78,251.90**	**101.2000**	**$151,800.00**	**$73,548.10**	**$3,780.00**	**2.49**
FREEPORT-MCMORAN COPPER & GOLD INC								
CLASS B								
FCX								
Acquired 10/24/11	1,000	39.13	39,151.15		37,740.00	-1,411.15		
Acquired 05/17/12	450	32.58	14,682.56		16,983.00	2,300.44		
Acquired 12/18/12	550	34.15	18,803.65		20,757.00	1,953.35		
Acquired 04/24/13	1,000	29.54	29,568.85		37,740.00	8,171.15		
Acquired 07/23/13	225	29.96	6,761.77		8,491.50	1,729.73		
Acquired 08/08/13	775	30.27	23,483.86		29,248.50	5,764.64		
Total	**4,000**		**$132,451.84**	**37.7400**	**$150,960.00**	**$18,508.16**	**$5,000.00**	**3.31**
GEO GROUP INC								
GEO								
Acquired 12/18/12	1,500	28.61	42,941.00	32.2200	48,330.00	5,389.00	3,300.00	6.82
GOGO INC								
GOGO								
Acquired 09/25/13	1,000	18.60	18,622.35		24,824.00	6,201.65		
Acquired 11/01/13	1,000	18.96	18,981.05		24,824.00	5,842.95		
Total	**2,000**		**$37,603.40**	**24.8240**	**$49,648.00**	**$12,044.60**	**N/A**	**N/A**

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER [redacted]88

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HALLIBURTON COMPANY HAL								
Acquired 10/21/04 nc	1,000	17.42	17,457.97		50,750.00	33,292.03		
Acquired 05/04/05 nc	1,000	21.27	21,305.95		50,750.00	29,444.05		
Acquired 04/21/11	50	49.87	2,512.94		2,537.50	24.56		
Total	**2,050**		**$41,276.86**	**50.7500**	**$104,037.50**	**$62,760.64**	**$1,230.00**	**1.18**
HYPERDYNAMICS CORP HDY								
Acquired 12/31/13	10,000	4.11	41,186.95	4.0700	40,700.00	-486.95	N/A	N/A
JOHNSON & JOHNSON JNJ								
Acquired 04/17/07 nc	300	64.66	19,423.09		27,477.00	8,053.91		
Acquired 04/25/07 nc	200	64.87	12,991.95		18,318.00	5,326.05		
Acquired 08/20/07 nc	500	61.65	30,863.65		45,795.00	14,931.35		
Acquired 02/26/10 nc	500	63.19	31,617.25		45,795.00	14,177.75		
Total	**1,500**		**$94,895.94**	**91.5900**	**$137,385.00**	**$42,489.06**	**$3,960.00**	**2.88**
MICRON TECHNOLOGY INC MU								
Acquired 10/02/13	3,000	17.81	53,467.55	21.7500	65,250.00	11,782.45	N/A	N/A
PRICESMART INC PSMT								
Acquired 11/29/13	300	125.36	37,628.15	115.5400	34,662.00	-2,966.15	180.00	0.51
PROCTER & GAMBLE CO PG								
Acquired 02/26/10 nc	1,000	63.22	63,245.25	81.4100	81,410.00	18,164.75	2,406.00	2.95
SHOE CARNIVAL INC SCVL								
Acquired 11/20/12	1,500	20.58	30,903.80	29.0100	43,515.00	12,611.20	360.00	0.82
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 08/20/13	1,000	89.00	89,018.95	99.9900	99,990.00	10,971.05	N/A	N/A
TEXAS CAPITAL BANCSHARES INC TCBI								
Acquired 06/27/13	500	44.55	22,298.75		31,100.00	8,801.25		
Acquired 08/08/13	500	45.08	22,559.70		31,100.00	8,540.30		

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER [redacted]88

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**1,000**		**$44,858.45**	**62.2000**	**$62,200.00**	**$17,341.55**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 06/26/13	2,750	37.95	104,382.28	54.5200	149,930.00	45,547.72	1,650.00	1.10
UNITED CONTINENTAL HOLDINGS INC UAL								
Acquired 12/13/12	1,500	22.49	33,768.65		56,745.00	22,976.35		
Acquired 08/08/13	1,000	34.75	34,774.55		37,830.00	3,055.45		
Total	**2,500**		**$68,543.20**	**37.8300**	**$94,575.00**	**$26,031.80**	**N/A**	**N/A**
WAL-MART STORES INC WMT								
Acquired 01/09/09 nc	300	51.71	15,518.68		23,607.00	8,088.32		
Acquired 11/19/09 nc	500	53.91	26,973.95		39,345.00	12,371.05		
Acquired 04/26/12	200	59.12	11,844.41		15,738.00	3,893.59		
Total	**1,000**		**$54,337.04**	**78.6900**	**$78,690.00**	**$24,352.96**	**$1,880.00**	**2.39**
WISDOMTREE INVESTMENTS INC WETF								
Acquired 07/30/13	5,000	13.46	67,362.45		88,550.00	21,187.55		
Acquired 09/05/13	2,500	10.96	27,436.45		44,275.00	16,838.55		
Total	**7,500**		**$94,798.90**	**17.7100**	**$132,825.00**	**$38,026.10**	**N/A**	**N/A**
Total Stocks and ETFs			**$1,815,368.64**		**$2,543,493.50**	**$728,124.86**	**$44,094.00**	**1.73**
Total Stocks, options & ETFs			**$1,815,368.64**		**$2,543,493.50**	**$728,124.86**	**$44,094.00**	**1.73**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER [redacted]88

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PROFESSIONALLY MANAGED PORTFOLIOS HODGES SMALL MID CAP FD RETAIL CL HDSMX								
Acquired 12/31/13	9,970.09000	10.03	100,018.95	10.0300	100,000.00	-18.95	N/A	N/A
HODGES EQTY INCME FD RETAIL CL PROFESSIONALLY MNGD PORTFOLIOS HDPEX								
Acquired 01/12/10 nc	9,285.05100	10.77	100,018.95		135,190.25	35,171.30		
Reinvestments m	1,521.09500	12.17	18,514.62		22,147.23	3,632.61		
Total	**10,806.14600**		**$118,533.57**	**14.5600**	**$157,337.48**	**$38,803.91**	**$4,711.47**	**2.99**
Client Investment (Excluding Reinvestments)					$100,018.95			
Gain/Loss on Client Investment (Including Reinvestments)					$57,318.53			
HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS HDPBX								
Acquired 12/30/10 nc	9,225.09200	10.84	100,018.95		136,531.27	36,512.32		
Acquired 11/29/13	3,000	16.16	48,500.95		44,400.03	-4,100.92		
Reinvestments m	1,816.34300	13.76	25,005.31		26,881.93	1,876.62		
Total	**14,041.43500**		**$173,525.21**	**14.8000**	**$207,813.23**	**$34,288.02**	**$317.33**	**0.15**
Client Investment (Excluding Reinvestments)					$148,519.90			
Gain/Loss on Client Investment (Including Reinvestments)					$59,293.33			
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 01/12/10 nc	9,000.90000	11.11	100,018.95		142,394.15	42,375.20		
Acquired 06/21/10 nc	6,162.46800	11.68	71,996.58		97,490.24	25,493.66		
Acquired 12/28/11 nc	1,504.51400	9.97	15,005.95		23,801.43	8,795.48		
Reinvestments m	3,451.49400	13.55	46,778.42		54,602.70	7,824.28		

First Dallas Securities

NORTH DALLAS BANK & TRUST CO
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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**20,119.37600**		**$233,799.90**	**15.8200**	**$318,288.52**	**$84,488.62**	**N/A**	**N/A**
	Client Investment (Excluding Reinvestments)				$187,021.48			
	Gain/Loss on Client Investment (Including Reinvestments)				$131,267.04			
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 01/12/10 nc	5,167.95900	19.35	100,018.95		184,134.33	84,115.38		
Acquired 06/21/10 nc	3,646.28300	19.74	71,996.58		129,917.10	57,920.52		
Reinvestments	8.19600	34.75	284.89		292.03	7.14		
Total	**8,822.43800**		**$172,300.42**	**35.6300**	**$314,343.46**	**$142,043.04**	**$284.96**	**0.09**
	Client Investment (Excluding Reinvestments)				$172,015.53			
	Gain/Loss on Client Investment (Including Reinvestments)				$142,327.93			
Total Open End Mutual Funds			**$798,178.05**		**$1,097,782.69**	**$299,604.64**	**$5,313.76**	**0.48**
Total Mutual Funds			**$798,178.05**		**$1,097,782.69**	**$299,604.64**	**$5,313.76**	**0.48**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Bank Deposit Sweep Allocation

Monies on deposit at each bank are eligible for FDIC insurance of up to $250,000 per depositor, per bank in accordance with FDIC rules. In those instances where deposit balances exceed the maximum FDIC insurance limits, those deposits will be uninsured. Deposits at each bank are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2pm ET on the last business day of the month. For more information please refer to the "Cash Sweep Program Disclosure Statement" or contact Your Investment Broker.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N.A.	250,000.00	12/31
WELLS FARGO BANK SOUTH CENTRAL, N.A.	119,054.70	12/31
Total Bank Deposits	**$369,054.70**	

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Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			300,929.62
12/02	Cash	DIVIDEND		CLIFFS NATURAL RESOURCES 120213 3,000		450.00	
12/02	Cash	DIVIDEND		CUMMINS INC 120213 500		312.50	301,692.12
12/05	Cash	SALE	-5,000.00000	PENNEY J C CO INC	8.8004	43,982.28	345,674.40
12/06	Cash	DIVIDEND		BOEING CO 120613 1,400		679.00	
12/06	Cash	DIVIDEND		AH BELO CORP 120613 22,000		1,760.00	348,113.40
12/09	Cash	MERGER	-1,250.00000	US AIRWAYS GROUP INC CHG			
12/09	Cash	MERGER	1,250.00000	AMERICAN AIRLINES GROUP INC FMGR FR US AIRWAYS GROUP @ 1.00			348,113.40
12/10	Cash	DIVIDEND		CHEVRON CORPORATION 121013 1,000		1,000.00	
12/10	Cash	DIVIDEND		EXXON MOBIL CORP 121013 1,500		945.00	
12/10	Cash	DIVIDEND		JOHNSON & JOHNSON 121013 1,500		990.00	351,048.40
12/11	Cash	PURCHASE	750.00000	AMERICAN AIRLINES GROUP INC	25.8886	-19,435.40	331,613.00
12/13	Cash	SALE	-2,000.00000	MATADOR RESOURCES CO	18.5769	37,134.20	368,747.20
12/17	Cash	SHRT TRM GAIN		HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS 121313 12,571.74400 AS OF 12/13/13		3,665.54	
12/17	Cash	LT CAP GAIN		HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS 121313 12,571.74400 AS OF 12/13/13		17,109.89	
12/17	Cash	DIVIDEND		HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS 121313 12,571.74400 AS OF 12/13/13		285.24	

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/17	Cash	SHRT TRM GAIN		HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT 121313 18,021.84500 AS OF 12/13/13		15,212.06	
12/17	Cash	LT CAP GAIN		HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT 121313 18,021.84500 AS OF 12/13/13		16,502.60	
12/17	Cash	DIVIDEND		HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS 121313 8,814.24200 AS OF 12/13/13		284.89	
12/17	Cash	REINVESTMENT	1,193.99100	HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS REINVEST AT 14.330		-17,109.89	
12/17	Cash	REINVESTMENT	255.79500	HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS REINVEST AT 14.330		-3,665.54	
12/17	Cash	REINVEST DIV	19.90500	HODGES BLUE CHIP 25 FD RETAIL CL PROFESSIONALLY MANAGED PORTFOLIOS REINVEST AT 14.330		-285.24	
12/17	Cash	REINVESTMENT	1,091.44200	HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT REINVEST AT 15.120		-16,502.60	
12/17	Cash	REINVESTMENT	1,006.08900	HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT REINVEST AT 15.120		-15,212.06	
12/17	Cash	REINVEST DIV	8.19600	HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS REINVEST AT 34.760		-284.89	368,747.20
12/27	Cash	DIVIDEND		HALLIBURTON COMPANY 122713 2,050		307.50	369,054.70

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/31	Cash	INTEREST		BANK DEPOSIT SWEEP 123113 369,054		5.87	
12/31	Cash	PURCHASE	9,970.09000	PROFESSIONALLY MANAGED PORTFOLIOS HODGES SMALL MID CAP FD RETAIL CL	10.0300	-100,018.95	
12/31	Cash	PURCHASE	10,000.00000	HYPERDYNAMICS CORP	4.1168	-41,186.95	227,854.67

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	381,635.38
12/02	TRANSFER FROM	BANK DEPOSIT SWEEP	-48,392.45
12/04	TRANSFER FROM	BANK DEPOSIT SWEEP	-31,550.81
12/09	TRANSFER TO	BANK DEPOSIT SWEEP	2,439.00
12/11	TRANSFER TO	BANK DEPOSIT SWEEP	46,917.28
12/16	TRANSFER FROM	BANK DEPOSIT SWEEP	-19,435.40
12/19	TRANSFER TO	BANK DEPOSIT SWEEP	37,134.20
12/30	TRANSFER TO	BANK DEPOSIT SWEEP	307.50
12/31	REINVEST INT	BANK DEPOSIT SWEEP	5.87
12/31		ENDING BALANCE	369,060.57

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	8,752.58	0.00	8,752.58	108,626.99	-42,694.35	65,932.64
Long term	0.00	0.00	0.00	213,197.54	-158,593.43	54,604.11
Total Realized Gain/Loss	**$8,752.58**	**$0.00**	**$8,752.58**	**$321,824.53**	**-$201,287.78**	**$120,536.75**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
MATADOR RESOURCES CO CUSIP 576485205	2,000.00000	15.4880	09/05/13	12/13/13	37,134.20	30,994.95	6,139.25

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Realized Gain/Loss Detail continued

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
PENNEY J C CO INC CUSIP 708160106	5,000.00000	8.2700	11/07/13	12/05/13	43,982.28	41,368.95	2,613.33
Total Short term					**$81,116.48**	**$72,363.90**	**$8,752.58**

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

Statement Period
December 31, 2012 to January 31, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Lazard Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]37	Marken Interests Ltd	9,193.09	159,454.53	168,647.62
Total Assets Held in Account		9,193.09	159,454.53	168,647.62

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Account Number: [redacted]837
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Lazard Asset Management

Statement Period	Page
December 31, 2012 to January 31, 2013	1 of 10

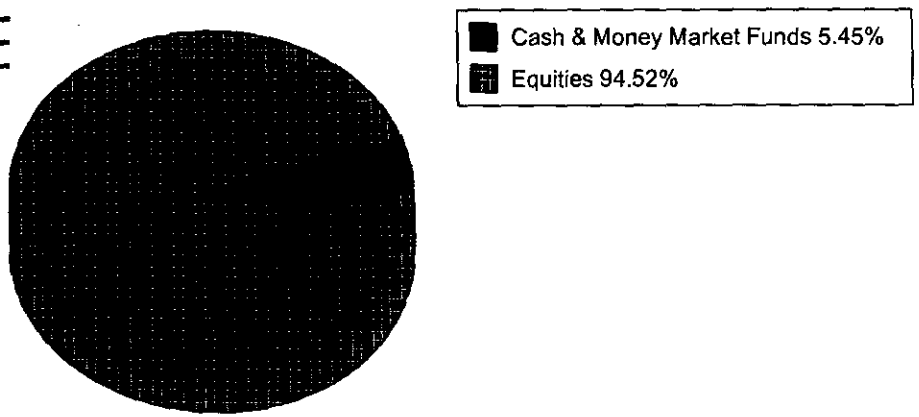
Account Summary

	12/31/12 Value	01 /31/13 Value
Cash & Money Market Funds	8,018.03	9,193.09
Equities	154,164.53	159,454.53
Total Account Value	**162,182.56**	**168,647.62**
Net Account Value	**162,182.56**	**168,647.62**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	8,018.03	154,164.53	162,182.56
Funds Deposited			
Income Activity	205.87		205.87
Securities Sold/Matured	5,354.74	(5,354.74)	
Securities Received			
Funds Withdrawn	(599.85)		(599.85)
Margin Interest			
Securities Purchased	(3,785.70)	3,785.70	
Securities Delivered			
Change in Value of Securities		6,859.04	6,859.04
Ending Balance	**9,193.09**	**159,454.53**	**168,647.62**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on January 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(162.46)	(0.10%)	
Dreyfus 696 General MMKT Cl B	MMkt				9,355.55	5.55%	
Total Cash & Money Market Funds					**9,193.09**	**5.45%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	76.000	58.810	4,469.56	2.65%	60.80
AMERIPRISE FINANCIAL INC	Cash	AMP	42.000	66.320	2,785.44	1.65%	75.60
AMGEN INC	Cash	AMGN	27.000	85.460	2,307.42	1.37%	50.76
APPLE INC	Cash	AAPL	16.000	455.490	7,287.84	4.32%	169.60
AUTOZONE INCORPORATED	Cash	AZO	6.000	369.700	2,218.20	1.32%	
BAXTER INTERNATIONAL INC	Cash	BAX	40.000	67.840	2,713.60	1.61%	72.00
BOEING COMPANY	Cash	BA	23.000	73.870	1,699.01	1.01%	44.62
CAPITAL ONE FINANCIAL CORP	Cash	COF	45.000	56.320	2,534.40	1.50%	9.00
CATERPILLAR INC	Cash	CAT	13.000	98.390	1,279.07	0.76%	27.04
CHEVRON CORPORATION	Cash	CVX	31.000	115.150	3,569.65	2.12%	111.60
CISCO SYSTEMS INC	Cash	CSCO	293.000	20.570	6,027.01	3.57%	164.08
CITIGROUP INC NEW	Cash	C	204.000	42.160	8,600.64	5.10%	8.16

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	105.000	36.730	3,856.65	2.29%	68.25
CONOCOPHILLIPS	Cash	COP	59.000	58.000	3,422.00	2.03%	155.76
CVS/CAREMARK CORPORATION	Cash	CVS	74.000	51.200	3,788.80	2.25%	66.60
EMC CORPORATION	Cash	EMC	100.000	24.610	2,461.00	1.46%	
FACEBOOK INC-CLASS A	Cash	FB	23.000	30.981	712.56	0.42%	
FREEPORT MCMORAN COPPER & GOLD CL B RECLASSIFIED AS COMMON STOCK	Cash	FCX	40.000	35.250	1,410.00	0.84%	50.00
GENERAL ELECTRIC COMPANY	Cash	GE	137.000	22.280	3,052.36	1.81%	104.12
GILEAD SCIENCES INC	Cash	GILD	42.000	39.450	1,656.90	0.98%	
GOOGLE INC-CL A	Cash	GOOG	4.000	755.690	3,022.76	1.79%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	51.000	68.240	3,480.24	2.06%	83.64
INTL BUSINESS MACHINES INC	Cash	IBM	11.000	203.070	2,233.77	1.32%	37.40
JOHNSON & JOHNSON	Cash	JNJ	74.000	73.920	5,470.08	3.24%	180.56
JOY GLOBAL INC	Cash	JOY	27.000	63.170	1,705.59	1.01%	18.90

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LOWES COMPANIES INCORPORATED	Cash	LOW	66.000	38.190	2,520.54	1.49%	42.24
MACYS INC	Cash	M	83.000	39.510	3,279.33	1.94%	66.40
MASTERCARD INC-CL A	Cash	MA	6.000	518.400	3,110.40	1.84%	7.20
MCKESSON CORPORATION	Cash	MCK	35.000	105.230	3,683.05	2.18%	28.00
MICROSOFT CORPORATION	Cash	MSFT	110.000	27.450	3,019.50	1.79%	101.20
MONSANTO CO NEW	Cash	MON	26.000	101.350	2,635.10	1.56%	39.00
OCCIDENTAL PETROLEUM CORP	Cash	OXY	45.000	88.270	3,972.15	2.36%	97.20
ORACLE CORP	Cash	ORCL	131.000	35.510	4,651.81	2.76%	31.44
PARKER HANNIFIN CORPORATION	Cash	PH	25.000	92.970	2,324.25	1.38%	43.00
PEABODY ENERGY CORPORATION	Cash	BTU	73.000	25.150	1,835.95	1.09%	24.82
PEPSICO INCORPORATED	Cash	PEP	38.000	72.850	2,768.30	1.64%	81.70
PFIZER INCORPORATED	Cash	PFE	224.000	27.280	6,110.72	3.62%	215.04
PNC FINANCIAL SERVICES GROUP	Cash	PNC	44.000	61.800	2,719.20	1.61%	70.40
QUALCOMM INC	Cash	QCOM	44.000	66.020	2,904.88	1.72%	44.00
REPUBLIC SERVICES INC COMMON	Cash	RSG	47.000	31.890	1,498.83	0.89%	44.18

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROSS STORES INCORPORATED	Cash	ROST	32.000	59.700	1,910.40	1.13%	17.92
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	78.050	5,307.40	3.15%	85.00
SYSCO CORPORATION	Cash	SYY	82.000	31.770	2,605.14	1.54%	91.84
TEXAS INSTRUMENTS INC	Cash	TXN	80.000	33.080	2,646.40	1.57%	67.20
UNION PACIFIC CORPORATION	Cash	UNP	19.000	131.460	2,497.74	1.48%	52.44
UNITED TECHNOLOGIES CORP	Cash	UTX	28.000	87.570	2,451.96	1.45%	59.92
UNITEDHEALTH GROUP INC	Cash	UNH	26.000	55.210	1,435.46	0.85%	22.10
VERTEX PHARMACEUTICALS INC	Cash	VRTX	39.000	44.780	1,746.42	1.04%	
VIACOM INC NEW-CLASS B	Cash	VIAB	82.000	60.350	4,948.70	2.93%	90.20
WAL-MART STORES INC	Cash	WMT	73.000	69.950	5,106.35	3.03%	116.07
Total Equities					**159,454.53**	**94.52%**	**3,097.00**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 19.000000 PD:2013-01-02	Cash	UNP	13.11

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	PEPSICO INCORPORATED PEP on 23.000000 PD:2013-01-02	Cash	PEP	12.36
01/02	Taxable Dividend	MCKESSON CORPORATION MCK on 35.000000 PD:2013-01-02	Cash	MCK	7.00
01/02	Taxable Dividend	MACYS INC M on 83.000000 PD:2013-01-02	Cash	M	16.60
01/03	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 40.000000 PD:2013-01-03	Cash	BAX	18.00
01/08	Taxable Dividend	MERCK & CO INC NEW MRK on 83.000000 PD:2013-01-08	Cash	MRK	35.69
01/11	Taxable Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086 SLB on 68.000000 PD:2013-01-11	Cash	SLB	18.70
01/16	Taxable Dividend	REPUBLIC SERVICES INC COMMON RSG on 47.000000 PD:2013-01-16	Cash	RSG	11.05
01/23	Taxable Dividend	COMCAST CORP-SPECIAL CL A NEW CMCSK on 134.000000 PD:2013-01-23	Cash	CMCSK	21.77
01/25	Taxable Dividend	SYSCO CORPORATION SYY on 82.000000 PD:2013-01-25	Cash	SYY	22.96
01/25	Taxable Dividend	MONSANTO CO NEW MON on 26.000000 PD:2013-01-25	Cash	MON	9.75
01/25	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 99.000000 PD:2013-01-25	Cash	GE	18.81
01/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
Total Income Activity					**205.87**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/02	Sell	HONEYWELL INTERNATIONAL INC. COM	Cash	HON	(24.000)	64.360	1,544.61
01/10	Sell	FACEBOOK INC-CLASS A	Cash	FB	(17.000)	31.290	531.92
01/17	Sell	COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	(29.000)	38.370	1,112.71
01/18	Sell	INTL BUSINESS MACHINES INC	Cash	IBM	(3.000)	194.010	582.02
01/28	Sell	AMERIPRISE FINANCIAL INC	Cash	AMP	(8.000)	66.801	534.40
01/29	Sell	BOEING COMPANY	Cash	BA	(7.000)	73.334	513.33
01/29	Sell	AMERIPRISE FINANCIAL INC	Cash	AMP	(8.000)	66.970	535.75
Total Securities Sold/Matured							**5,354.74**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
01/28	Stock Split	GILEAD SCIENCES INC GILD on 21.000000 PD:2013-01-25	Cash	GILD	21.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/16	Journal	ADV FEE	Cash		(599.85)
Total Funds Withdrawn					**(599.85)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/02	Buy	GENERAL ELECTRIC COMPANY	Cash	GE	38.000	21.220	(806.36)
01/11	Buy	AUTOZONE INCORPORATED	Cash	AZO	2.000	347.200	(694.40)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/15	Buy	PEPSICO INCORPORATED	Cash	PEP	15.000	71.560	(1,073.40)
01/29	Buy	UNITED TECHNOLOGIES CORP	Cash	UTX	7.000	89.540	(626.78)
01/29	Buy	PEABODY ENERGY CORPORATION	Cash	BTU	22.000	26.580	(584.76)
Total Securities Purchased							**(3,785.70)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	205.80		205.80	
Money Market	0.07		0.07	
Total Income	**205.87**		**205.87**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**5,354.74**	**5,354.74**

Money Market Account Summary

Date	Description	Amount	Balance
12/31/12	Beginning Balance		9,551.48
01/02/13	Sweep to Dreyfus 696 General MMKT Cl B	49.07	9,600.55
01/03/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,515.45)	8,085.10
01/07/13	Sweep to Dreyfus 696 General MMKT Cl B	738.25	8,823.35
01/08/13	Sweep to Dreyfus 696 General MMKT Cl B	35.69	8,859.04

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
01/14/13	Sweep to Dreyfus 696 General MMKT Cl B	18.70	8,877.74
01/15/13	Sweep to Dreyfus 696 General MMKT Cl B	531.92	9,409.66
01/16/13	Sweep from Dreyfus 696 General MMKT Cl B	(683.35)	8,726.31
01/17/13	Sweep from Dreyfus 696 General MMKT Cl B	(599.85)	8,126.46
01/18/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,073.40)	7,053.06
01/23/13	Sweep to Dreyfus 696 General MMKT Cl B	1,134.48	8,187.54
01/24/13	Sweep to Dreyfus 696 General MMKT Cl B	582.02	8,769.56
01/25/13	Sweep to Dreyfus 696 General MMKT Cl B	51.52	8,821.08
01/31/13	Accumulated Earnings Posted	0.07	8,821.15
01/31/13	Sweep to Dreyfus 696 General MMKT Cl B	534.40	9,355.55

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/01/13	Dividend	FREEPORT MCMORAN COPPER & GOLD CL B	FCX	12.50
02/04/13	Dividend	CVS/CAREMARK CORPORATION	CVS	16.65
02/05/13	Dividend	PNC FINANCIAL SERVICES GROUP	PNC	17.60
02/06/13	Dividend	LOWES COMPANIES INCORPORATED	LOW	10.56
02/08/13	Dividend	MASTERCARD INC-CL A	MA	1.80
02/08/13	Dividend	AMERICAN EXPRESS COMPANY	AXP	15.20
Total				**74.31**

Statement Period
January 31, 2013 to February 28, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Lazard Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]837	Marken Interests Ltd	6,798.74	162,599.51	169,398.25
Total Assets Held in Account		6,798.74	162,599.51	169,398.25

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Account Number: [redacted]87
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Lazard Asset Management

Statement Period
January 31, 2013 to February 28, 2013

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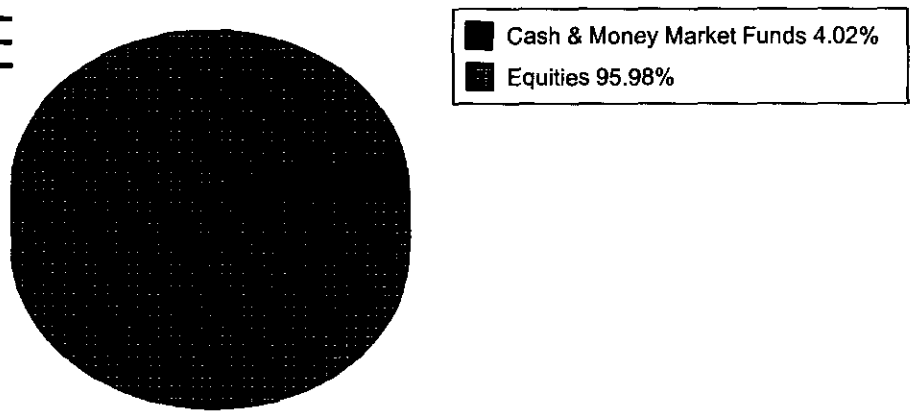
Account Summary

	01/31/13 Value	02 /28/13 Value
Cash & Money Market Funds	9,193.09	6,798.74
Equities	159,454.53	162,599.51
Total Account Value	**168,647.62**	**169,398.25**
Net Account Value	**168,647.62**	**169,398.25**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	9,193.09	159,454.53	168,647.62
Funds Deposited			
Income Activity	162.13		162.13
Securities Sold/Matured	8,622.96	(8,622.96)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(11,179.44)	11,179.44	
Securities Delivered			
Change in Value of Securities		588.49	588.49
Ending Balance	**6,798.74**	**162,599.51**	**169,398.25**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on February 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(2,461.12)	(1.45%)	
Dreyfus 696 General MMKT Cl B	MMkt				9,259.86	5.47%	
Total Cash & Money Market Funds					**6,798.74**	**4.02%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	76.000	62.150	4,723.40	2.79%	60.80
AMERIPRISE FINANCIAL INC	Cash	AMP	42.000	68.630	2,882.46	1.70%	75.60
AMGEN INC	Cash	AMGN	27.000	91.550	2,471.85	1.46%	50.76
APPLE INC	Cash	AAPL	16.000	441.400	7,062.40	4.17%	169.60
AUTOZONE INCORPORATED	Cash	AZO	6.000	380.150	2,280.90	1.35%	
BAXTER INTERNATIONAL INC	Cash	BAX	40.000	67.600	2,704.00	1.60%	72.00
BOEING COMPANY	Cash	BA	23.000	76.900	1,768.70	1.04%	44.62
CAPITAL ONE FINANCIAL CORP	Cash	COF	28.000	51.030	1,428.84	0.84%	5.60
CATERPILLAR INC	Cash	CAT	13.000	92.370	1,200.81	0.71%	27.04
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	25.000	34.670	866.75	0.51%	54.00
CHEVRON CORPORATION	Cash	CVX	31.000	117.150	3,631.65	2.14%	111.60
CISCO SYSTEMS INC	Cash	CSCO	293.000	20.855	6,110.52	3.61%	164.08

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CITIGROUP INC NEW	Cash	C	168.000	41.970	7,050.96	4.16%	6.72
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	105.000	38.250	4,016.25	2.37%	81.90
CONOCOPHILLIPS	Cash	COP	59.000	57.950	3,419.05	2.02%	155.76
CVS/CAREMARK CORPORATION	Cash	CVS	74.000	51.120	3,782.88	2.23%	66.60
EASTMAN CHEMICAL CO	Cash	EMN	12.000	69.730	836.76	0.49%	14.40
EMC CORPORATION	Cash	EMC	138.000	23.010	3,175.38	1.87%	
GENERAL ELECTRIC COMPANY	Cash	GE	137.000	23.220	3,181.14	1.88%	104.12
GILEAD SCIENCES INC	Cash	GILD	42.000	42.720	1,794.24	1.06%	
GOOGLE INC-CL A	Cash	GOOG	4.000	801.200	3,204.80	1.89%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	51.000	70.100	3,575.10	2.11%	83.64
INTERCONTINENTALEXCHANGE INC	Cash	ICE	11.000	154.820	1,703.02	1.01%	
JOHNSON & JOHNSON	Cash	JNJ	74.000	76.110	5,632.14	3.32%	180.56
JOY GLOBAL INC	Cash	JOY	37.000	63.340	2,343.58	1.38%	25.90
LOWES COMPANIES INCORPORATED	Cash	LOW	66.000	38.150	2,517.90	1.49%	42.24

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	163.000	6.960	1,134.48	0.67%	
MACYS INC	Cash	M	83.000	41.100	3,411.30	2.01%	66.40
MASTERCARD INC-CL A	Cash	MA	6.000	517.820	3,106.92	1.83%	14.40
MCKESSON CORPORATION	Cash	MCK	35.000	106.130	3,714.55	2.19%	28.00
MICROSOFT CORPORATION	Cash	MSFT	110.000	27.800	3,058.00	1.81%	101.20
MONSANTO CO NEW	Cash	MON	26.000	101.030	2,626.78	1.55%	39.00
MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN WITTER & CO	Cash	MS	39.000	22.550	879.45	0.52%	7.80
OCCIDENTAL PETROLEUM CORP	Cash	OXY	45.000	82.330	3,704.85	2.19%	115.20
ORACLE CORP	Cash	ORCL	131.000	34.240	4,485.44	2.65%	31.44
PARKER HANNIFIN CORPORATION	Cash	PH	25.000	94.480	2,362.00	1.39%	43.00
PEABODY ENERGY CORPORATION	Cash	BTU	73.000	21.560	1,573.88	0.93%	24.82
PEPSICO INCORPORATED	Cash	PEP	38.000	75.770	2,879.26	1.70%	81.70
PFIZER INCORPORATED	Cash	PFE	224.000	27.370	6,130.88	3.62%	215.04

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PNC FINANCIAL SERVICES GROUP	Cash	PNC	44.000	62.390	2,745.16	1.62%	70.40
QUALCOMM INC	Cash	QCOM	53.000	65.640	3,478.92	2.05%	53.00
REPUBLIC SERVICES INC COMMON	Cash	RSG	47.000	31.440	1,477.68	0.87%	44.18
ROSS STORES INCORPORATED	Cash	ROST	32.000	58.000	1,856.00	1.10%	21.76
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	77.850	5,293.80	3.13%	85.00
SYSCO CORPORATION	Cash	SYY	82.000	32.160	2,637.12	1.56%	91.84
TEXAS INSTRUMENTS INC	Cash	TXN	80.000	34.428	2,754.24	1.63%	89.60
UNION PACIFIC CORPORATION	Cash	UNP	19.000	137.110	2,605.09	1.54%	52.44
UNITED TECHNOLOGIES CORP	Cash	UTX	28.000	90.550	2,535.40	1.50%	59.92
UNITEDHEALTH GROUP INC	Cash	UNH	28.000	53.450	1,496.60	0.88%	23.80
VERTEX PHARMACEUTICALS INC	Cash	VRTX	39.000	46.820	1,825.98	1.08%	
VIACOM INC NEW-CLASS B	Cash	VIAB	82.000	58.500	4,797.00	2.83%	90.20
VISA INC-CLASS A SHRS	Cash	V	11.000	158.640	1,745.04	1.03%	14.52
WAL-MART STORES INC	Cash	WMT	52.000	70.780	3,680.56	2.17%	97.76

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ZOETIS INC	Cash	ZTS	37.000	33.450	1,237.65	0.73%	
Total Equities					**162,599.51**	**95.98%**	**3,159.96**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/01	Taxable Dividend	FREEPORT MCMORAN COPPER & GOLD CL B FCX on 40.000000 PD:2013-02-01	Cash	FCX	12.50
02/04	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 74.000000 PD:2013-02-04	Cash	CVS	16.65
02/05	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 44.000000 PD:2013-02-05	Cash	PNC	17.60
02/06	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 66.000000 PD:2013-02-06	Cash	LOW	10.56
02/08	Taxable Dividend	MASTERCARD INC-CL A MA on 6.000000 PD:2013-02-08	Cash	MA	1.80
02/08	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 76.000000 PD:2013-02-08	Cash	AXP	15.20
02/11	Taxable Dividend	TEXAS INSTRUMENTS INC TXN on 80.000000 PD:2013-02-11	Cash	TXN	16.80
02/14	Taxable Dividend	APPLE INC AAPL on 16.000000 PD:2013-02-14	Cash	AAPL	42.40

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/22	Taxable Dividend	CITIGROUP INC NEW C on 204.000000 PD:2013-02-22	Cash	C	2.04
02/22	Taxable Dividend	CAPITAL ONE FINANCIAL CORP COF on 28.000000 PD:2013-02-22	Cash	COF	1.40
02/22	Taxable Dividend	AMERIPRISE FINANCIAL INC AMP on 42.000000 PD:2013-02-22	Cash	AMP	18.90
02/28	Taxable Dividend	PEABODY ENERGY CORPORATION BTU on 73.000000 PD:2013-02-28	Cash	BTU	6.21
02/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
Total Income Activity					**162.13**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/01	Sell	CAPITAL ONE FINANCIAL CORP	Cash	COF	(17.000)	56.700	963.88
02/20	Sell	WAL-MART STORES INC	Cash	WMT	(21.000)	69.360	1,456.53
02/21	Sell	UNITEDHEALTH GROUP INC	Cash	UNH	(10.000)	55.350	553.49
02/21	Sell	FREEPORT MCMORAN COPPER & GOLD CL B	Cash	FCX	(40.000)	32.370	1,294.77
02/27	Sell	FACEBOOK INC-CLASS A	Cash	FB	(23.000)	27.091	623.08
02/27	Sell	CITIGROUP INC NEW	Cash	C	(36.000)	42.050	1,513.77
02/28	Sell	INTL BUSINESS MACHINES INC	Cash	IBM	(11.000)	201.590	2,217.44
Total Securities Sold/Matured							**8,622.96**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/01	Buy	VISA INC-CLASS A SHRS	Cash	V	7.000	158.230	(1,107.61)
02/11	Buy	UNITEDHEALTH GROUP INC	Cash	UNH	12.000	57.200	(686.40)
02/20	Buy	INTERCONTINENTALEXCHANGE INC	Cash	ICE	11.000	156.070	(1,716.77)
02/20	Buy	CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	25.000	34.130	(853.25)
02/26	Buy	LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	163.000	6.780	(1,105.14)
02/27	Buy	VISA INC-CLASS A SHRS	Cash	V	4.000	159.210	(636.84)
02/27	Buy	QUALCOMM INC	Cash	QCOM	9.000	65.720	(591.48)
02/27	Buy	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN	Cash	MS	39.000	22.970	(895.83)
02/28	Buy	ZOETIS INC	Cash	ZTS	37.000	33.140	(1,226.18)
02/28	Buy	JOY GLOBAL INC	Cash	JOY	10.000	63.850	(638.50)
02/28	Buy	EASTMAN CHEMICAL CO	Cash	EMN	12.000	70.240	(842.88)
02/28	Buy	EMC CORPORATION	Cash	EMC	38.000	23.120	(878.56)
Total Securities Purchased							**(11,179.44)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	162.06		367.86	
Money Market	0.07		0.14	
Total Income	**162.13**		**368.00**	

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**8,622.96**	**13,977.70**

Money Market Account Summary

Date	Description	Amount	Balance
01/31/13	Beginning Balance		9,355.55
02/01/13	Sweep from Dreyfus 696 General MMKT Cl B	(149.96)	9,205.59
02/04/13	Sweep to Dreyfus 696 General MMKT Cl B	16.65	9,222.24
02/05/13	Sweep to Dreyfus 696 General MMKT Cl B	17.60	9,239.84
02/06/13	Sweep from Dreyfus 696 General MMKT Cl B	(133.17)	9,106.67
02/08/13	Sweep to Dreyfus 696 General MMKT Cl B	17.00	9,123.67
02/11/13	Sweep to Dreyfus 696 General MMKT Cl B	16.80	9,140.47
02/14/13	Sweep from Dreyfus 696 General MMKT Cl B	(644.00)	8,496.47
02/22/13	Sweep to Dreyfus 696 General MMKT Cl B	22.34	8,518.81
02/25/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,113.49)	7,405.32
02/26/13	Sweep to Dreyfus 696 General MMKT Cl B	1,848.26	9,253.58
02/28/13	Accumulated Earnings Posted	0.07	9,253.65
02/28/13	Sweep to Dreyfus 696 General MMKT Cl B	6.21	9,259.86

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/13	Dividend	PARKER HANNIFIN CORPORATION	PH	10.75
03/01/13	Dividend	CONOCOPHILLIPS	COP	38.94
03/05/13	Dividend	VISA INC-CLASS A SHRS	V	2.31
03/05/13	Dividend	PFIZER INCORPORATED	PFE	53.76

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/07/13	Dividend	AMGEN INC	AMGN	12.69
03/08/13	Dividend	BOEING COMPANY	BA	11.15
03/10/13	Dividend	UNITED TECHNOLOGIES CORP	UTX	14.98
03/11/13	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	20.91
03/11/13	Dividend	CHEVRON CORPORATION	CVX	27.90
03/12/13	Dividend	JOHNSON & JOHNSON	JNJ	45.14
03/14/13	Dividend	MICROSOFT CORPORATION	MSFT	25.30
03/29/13	Dividend	ROSS STORES INCORPORATED	ROST	5.44
04/12/13	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	21.25
04/25/13	Dividend	GENERAL ELECTRIC COMPANY	GE	26.03
Total				**316.55**

Statement Period
February 28, 2013 to March 28, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Lazard Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]837	Marken Interests Ltd	7,642.41	167,449.21	175,091.62
Total Assets Held in Account		7,642.41	167,449.21	175,091.62

URGENT INFORMATION ABOUT YOUR ACCOUNT IS ON THE LAST PAGES OF YOUR MARCH STATEMENT AND IS A TIME SENSITIVE NOTICE, TITLED VERIFICATION OF CUSTOMER INFORMATION. PLEASE REVIEW THIS NOTICE AND CONTACT YOUR FINANCIAL ADVISOR AS SOON AS POSSIBLE, IF ANY INFORMATION HAS CHANGED.

Bank Insured Deposit Participants are asked to visit http://www.swst.com/pages/SwstCorporateGovernance.aspx and review the amended "Bank Insured Deposit Terms and Conditions" document with regard to Program Deposits. Changes include updates to the sections entitled "Risk of the Program" on Page 2 and Section D relating to "Information about Southwest and R&T".

Account Number: [redacted]837
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Lazard Asset Management

Statement Period
February 28, 2013 to March 28, 2013

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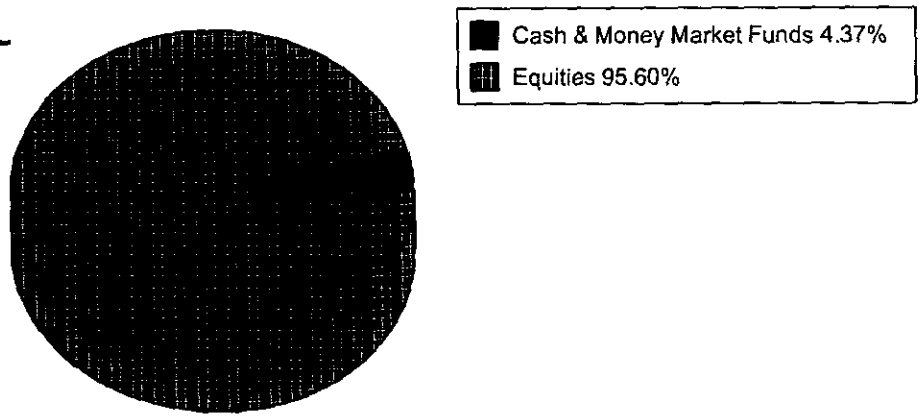
Account Summary

	02/28/13 Value	03 /28/13 Value
Cash & Money Market Funds	6,798.74	7,642.41
Equities	162,599.51	167,449.21
Total Account Value	**169,398.25**	**175,091.62**
Net Account Value	**169,398.25**	**175,091.62**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,798.74	162,599.51	169,398.25
Funds Deposited			
Income Activity	310.65		310.65
Securities Sold/Matured	11,096.24	(11,096.24)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(10,563.22)	10,563.22	
Securities Delivered			
Change in Value of Securities		5,382.72	5,382.72
Ending Balance	**7,642.41**	**167,449.21**	**175,091.62**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on March 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				2,255.61	1.29%	
Dreyfus 696 General MMKT Cl B	MMkt				5,386.80	3.08%	
Total Cash & Money Market Funds					**7,642.41**	**4.37%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	95.000	67.460	6,408.70	3.66%	76.00
AMERIPRISE FINANCIAL INC	Cash	AMP	42.000	73.650	3,093.30	1.77%	75.60
AMGEN INC	Cash	AMGN	21.000	102.510	2,152.71	1.23%	39.48
APPLE INC	Cash	AAPL	16.000	442.660	7,082.56	4.05%	169.60
AUTOZONE INCORPORATED	Cash	AZO	6.000	396.770	2,380.62	1.36%	
BAXTER INTERNATIONAL INC	Cash	BAX	40.000	72.640	2,905.60	1.66%	72.00
BOEING COMPANY	Cash	BA	23.000	85.850	1,974.55	1.13%	44.62
CATERPILLAR INC	Cash	CAT	13.000	86.970	1,130.61	0.65%	27.04
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	52.000	35.130	1,826.76	1.04%	112.32
CHEVRON CORPORATION	Cash	CVX	31.000	118.820	3,683.42	2.10%	111.60
CISCO SYSTEMS INC	Cash	CSCO	293.000	20.895	6,122.23	3.50%	164.08
CITIGROUP INC NEW	Cash	C	168.000	44.240	7,432.32	4.24%	6.72

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	105.000	39.610	4,159.05	2.38%	81.90
CONOCOPHILLIPS	Cash	COP	59.000	60.100	3,545.90	2.03%	155.76
CONSOL ENERGY INC	Cash	CNX	27.000	33.650	908.55	0.52%	13.50
CVS/CAREMARK CORPORATION	Cash	CVS	74.000	54.990	4,069.26	2.32%	66.60
EASTMAN CHEMICAL CO	Cash	EMN	12.000	69.870	838.44	0.48%	14.40
EMC CORPORATION	Cash	EMC	138.000	23.890	3,296.82	1.88%	
GILEAD SCIENCES INC	Cash	GILD	42.000	48.940	2,055.48	1.17%	
GOOGLE INC-CL A	Cash	GOOG	4.000	794.188	3,176.75	1.81%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	51.000	75.350	3,842.85	2.19%	83.64
INTERCONTINENTALEXCHANGE INC	Cash	ICE	11.000	163.070	1,793.77	1.02%	
JOHNSON & JOHNSON	Cash	JNJ	74.000	81.530	6,033.22	3.45%	180.56
JOY GLOBAL INC	Cash	JOY	46.000	59.520	2,737.92	1.56%	32.20
LOWES COMPANIES INCORPORATED	Cash	LOW	88.000	37.920	3,336.96	1.91%	56.32
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	163.000	6.780	1,105.14	0.63%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MACYS INC	Cash	M	83.000	41.840	3,472.72	1.98%	66.40
MASTERCARD INC-CL A	Cash	MA	6.000	541.130	3,246.78	1.85%	14.40
MCKESSON CORPORATION	Cash	MCK	35.000	107.960	3,778.60	2.16%	28.00
MICROSOFT CORPORATION	Cash	MSFT	166.000	28.605	4,748.43	2.71%	152.72
MONSANTO CO NEW	Cash	MON	26.000	105.630	2,746.38	1.57%	39.00
MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN WITTER & CO	Cash	MS	68.000	21.980	1,494.64	0.85%	13.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	45.000	78.370	3,526.65	2.01%	115.20
ORACLE CORP	Cash	ORCL	131.000	32.330	4,235.23	2.42%	31.44
PEABODY ENERGY CORPORATION	Cash	BTU	73.000	21.150	1,543.95	0.88%	24.82
PEPSICO INCORPORATED	Cash	PEP	38.000	79.110	3,006.18	1.72%	81.70
PFIZER INCORPORATED	Cash	PFE	224.000	28.860	6,464.64	3.69%	215.04
PNC FINANCIAL SERVICES GROUP	Cash	PNC	44.000	66.500	2,926.00	1.67%	70.40
QUALCOMM INC	Cash	QCOM	77.000	66.940	5,154.38	2.94%	77.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
REPUBLIC SERVICES INC COMMON	Cash	RSG	65.000	33.000	2,145.00	1.23%	61.10
ROSS STORES INCORPORATED	Cash	ROST	46.000	60.620	2,788.52	1.59%	31.28
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	74.890	5,092.52	2.91%	85.00
SYSCO CORPORATION	Cash	SYY	54.000	35.170	1,899.18	1.08%	60.48
TEXAS INSTRUMENTS INC	Cash	TXN	80.000	35.480	2,838.40	1.62%	89.60
UNITED TECHNOLOGIES CORP	Cash	UTX	28.000	93.430	2,616.04	1.49%	59.92
UNITEDHEALTH GROUP INC	Cash	UNH	28.000	57.210	1,601.88	0.91%	23.80
VERTEX PHARMACEUTICALS INC	Cash	VRTX	39.000	54.970	2,143.83	1.22%	
VIACOM INC NEW-CLASS B	Cash	VIAB	82.000	61.480	5,041.36	2.88%	90.20
VISA INC-CLASS A SHRS	Cash	V	16.000	169.840	2,717.44	1.55%	21.12
WAL-MART STORES INC	Cash	WMT	52.000	74.830	3,891.16	2.22%	97.76
ZOETIS INC	Cash	ZTS	37.000	33.400	1,235.80	0.71%	
Total Equities					**167,449.21**	**95.60%**	**3,133.92**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/01	Taxable Dividend	PARKER HANNIFIN CORPORATION PH on 25.000000 PD:2013-03-01	Cash	PH	10.75
03/01	Taxable Dividend	CONOCOPHILLIPS COP on 59.000000 PD:2013-03-01	Cash	COP	38.94
03/05	Taxable Dividend	VISA INC-CLASS A SHRS V on 7.000000 PD:2013-03-05	Cash	V	2.31
03/05	Taxable Dividend	PFIZER INCORPORATED PFE on 224.000000 PD:2013-03-05	Cash	PFE	53.76
03/07	Taxable Dividend	AMGEN INC AMGN on 27.000000 PD:2013-03-07	Cash	AMGN	12.69
03/08	Taxable Dividend	BOEING COMPANY BA on 23.000000 PD:2013-03-08	Cash	BA	11.15
03/11	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 28.000000 PD:2013-03-10	Cash	UTX	14.98
03/11	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 11.000000 PD:2013-03-09	Cash	IBM	9.35
03/11	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 51.000000 PD:2013-03-11	Cash	HON	20.91
03/11	Taxable Dividend	CHEVRON CORPORATION CVX on 31.000000 PD:2013-03-11	Cash	CVX	27.90
03/12	Taxable Dividend	JOHNSON & JOHNSON JNJ on 74.000000 PD:2013-03-12	Cash	JNJ	45.14
03/14	Taxable Dividend	MICROSOFT CORPORATION MSFT on 110.000000 PD:2013-03-14	Cash	MSFT	25.30
03/18	Taxable Dividend	JOY GLOBAL INC JOY on 27.000000 PD:2013-03-18	Cash	JOY	4.72

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/22	Taxable Dividend	CENTURYLINK INC formerly CenturyTel Inc CTL on 25.000000 PD:2013-03-22	Cash	CTL	13.50
03/26	Taxable Dividend	UNITEDHEALTH GROUP INC UNH on 28.000000 PD:2013-03-26	Cash	UNH	5.95
03/27	Taxable Dividend	QUALCOMM INC QCOM on 53.000000 PD:2013-03-27	Cash	QCOM	13.25
03/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**310.65**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/06	Sell	CAPITAL ONE FINANCIAL CORP	Cash	COF	(28.000)	54.400	1,523.17
03/08	Sell	UNION PACIFIC CORPORATION	Cash	UNP	(6.000)	138.320	829.90
03/18	Sell	AMGEN INC	Cash	AMGN	(6.000)	90.750	544.49
03/21	Sell	UNION PACIFIC CORPORATION	Cash	UNP	(4.000)	138.440	553.75
03/26	Sell	UNION PACIFIC CORPORATION	Cash	UNP	(9.000)	139.380	1,254.39
03/27	Sell	SYSCO CORPORATION	Cash	SYY	(28.000)	34.961	978.89
03/27	Sell	PARKER HANNIFIN CORPORATION	Cash	PH	(25.000)	89.910	2,247.70
03/27	Sell	GENERAL ELECTRIC COMPANY	Cash	GE	(137.000)	23.095	3,163.95
Total Securities Sold/Matured							**11,096.24**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/06	Buy	QUALCOMM INC	Cash	QCOM	12.000	66.610	(799.32)
03/06	Buy	AMERICAN EXPRESS COMPANY	Cash	AXP	19.000	64.890	(1,232.91)
03/08	Buy	REPUBLIC SERVICES INC COMMON	Cash	RSG	18.000	31.179	(561.22)
03/08	Buy	QUALCOMM INC	Cash	QCOM	12.000	66.590	(799.08)
03/18	Buy	CONSOL ENERGY INC	Cash	CNX	27.000	34.810	(939.87)
03/19	Buy	LOWES COMPANIES INCORPORATED	Cash	LOW	22.000	38.250	(841.50)
03/26	Buy	VISA INC-CLASS A SHRS	Cash	V	5.000	166.830	(834.15)
03/26	Buy	ROSS STORES INCORPORATED	Cash	ROST	14.000	59.370	(831.18)
03/26	Buy	CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	27.000	35.180	(949.86)
03/27	Buy	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN	Cash	MS	29.000	22.290	(646.41)
03/27	Buy	MICROSOFT CORPORATION	Cash	MSFT	56.000	28.349	(1,587.54)
03/27	Buy	JOY GLOBAL INC	Cash	JOY	9.000	60.020	(540.18)
Total Securities Purchased							**(10,563.22)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	310.60		678.46	
Money Market	0.05		0.19	
Total Income	**310.65**		**678.65**	

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	11,096.24	25,073.94

Money Market Account Summary

Date	Description	Amount	Balance
02/28/13	Beginning Balance		9,259.86
03/01/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,055.45)	8,204.41
03/04/13	Sweep to Dreyfus 696 General MMKT Cl B	12.70	8,217.11
03/05/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,312.61)	6,904.50
03/07/13	Sweep to Dreyfus 696 General MMKT Cl B	12.69	6,917.19
03/08/13	Sweep to Dreyfus 696 General MMKT Cl B	11.15	6,928.34
03/11/13	Sweep from Dreyfus 696 General MMKT Cl B	(435.92)	6,492.42
03/12/13	Sweep to Dreyfus 696 General MMKT Cl B	45.14	6,537.56
03/13/13	Sweep from Dreyfus 696 General MMKT Cl B	(530.40)	6,007.16
03/14/13	Sweep to Dreyfus 696 General MMKT Cl B	25.30	6,032.46
03/18/13	Sweep to Dreyfus 696 General MMKT Cl B	4.72	6,037.18
03/21/13	Sweep from Dreyfus 696 General MMKT Cl B	(395.38)	5,641.80
03/22/13	Sweep from Dreyfus 696 General MMKT Cl B	(828.00)	4,813.80
03/26/13	Sweep to Dreyfus 696 General MMKT Cl B	559.70	5,373.50
03/27/13	Sweep to Dreyfus 696 General MMKT Cl B	13.25	5,386.75
03/28/13	Accumulated Earnings Posted	0.05	5,386.80

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/29/13	Dividend	ROSS STORES INCORPORATED	ROST	5.44

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/29/13	Dividend	PEPSICO INCORPORATED	PEP	20.43
04/01/13	Dividend	EASTMAN CHEMICAL CO	EMN	3.60
04/01/13	Dividend	MCKESSON CORPORATION	MCK	7.00
04/01/13	Dividend	MACYS INC	M	16.60
04/01/13	Dividend	BAXTER INTERNATIONAL INC	BAX	18.00
04/01/13	Dividend	VIACOM INC NEW-CLASS B	VIAB	22.55
04/01/13	Dividend	WAL-MART STORES INC	WMT	24.44
04/12/13	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	21.25
04/15/13	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	28.80
Total				**168.11**

Statement Period
March 28, 2013 to April 30, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Lazard Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]37	Marken Interests Ltd	7,240.57	171,524.06	178,764.63
Total Assets Held in Account		7,240.57	171,524.06	178,764.63

Clearing agent for your account is:
Southwest Securities, Inc. Member NYSE/SIPC (214) 859-1770

Please be sure to read the Southwest Securities, Inc. Privacy Policy located on our website www.swst.com/pages/SwstCorporateGovernance.aspx

Account Number: [redacted]837
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Lazard Asset Management

Statement Period
March 28, 2013 to April 30, 2013

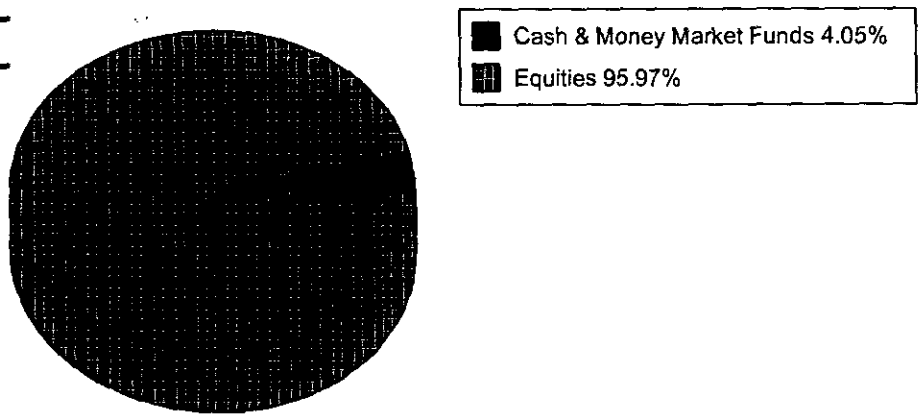
Account Summary

	03/28/13 Value	04 /30/13 Value
Cash & Money Market Funds	7,642.41	7,240.57
Equities	167,449.21	171,524.06
Total Account Value	**175,091.62**	**178,764.63**
Net Account Value	**175,091.62**	**178,764.63**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,642.41	167,449.21	175,091.62
Funds Deposited			
Income Activity	317.76		317.76
Securities Sold/Matured	6,392.19	(6,392.19)	
Securities Received			
Funds Withdrawn	(654.79)		(654.79)
Margin Interest			
Securities Purchased	(6,457.00)	6,457.00	
Securities Delivered			
Change in Value of Securities		4,010.04	4,010.04
Ending Balance	**7,240.57**	**171,524.06**	**178,764.63**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on April 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				47.58	0.03%	
Dreyfus 696 General MMKT Cl B	MMkt				7,192.99	4.02%	
Total Cash & Money Market Funds					**7,240.57**	**4.05%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	95.000	68.410	6,498.95	3.64%	87.40
AMERIPRISE FINANCIAL INC	Cash	AMP	42.000	74.530	3,130.26	1.75%	87.36
AMGEN INC	Cash	AMGN	16.000	104.210	1,667.36	0.93%	30.08
APPLE INC	Cash	AAPL	16.000	442.780	7,084.48	3.96%	195.20
AUTOZONE INCORPORATED	Cash	AZO	6.000	409.090	2,454.54	1.37%	
BANK OF AMERICA CORPORATION	Cash	BAC	213.000	12.310	2,622.03	1.47%	8.52
BAXTER INTERNATIONAL INC	Cash	BAX	40.000	69.870	2,794.80	1.56%	72.00
BOEING COMPANY	Cash	BA	23.000	91.410	2,102.43	1.18%	44.62
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	52.000	37.570	1,953.64	1.09%	112.32
CHEVRON CORPORATION	Cash	CVX	31.000	122.010	3,782.31	2.12%	124.00
CISCO SYSTEMS INC	Cash	CSCO	293.000	20.920	6,129.56	3.43%	199.24
CITIGROUP INC NEW	Cash	C	168.000	46.660	7,838.88	4.39%	6.72

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	105.000	39.290	4,125.45	2.31%	81.90
CONOCOPHILLIPS	Cash	COP	59.000	60.450	3,566.55	2.00%	155.76
CONSOL ENERGY INC	Cash	CNX	27.000	33.640	908.28	0.51%	13.50
CVS/CAREMARK CORPORATION	Cash	CVS	74.000	58.180	4,305.32	2.41%	66.60
EASTMAN CHEMICAL CO	Cash	EMN	12.000	66.650	799.80	0.45%	14.40
EMC CORPORATION	Cash	EMC	162.000	22.430	3,633.66	2.03%	
GILEAD SCIENCES INC	Cash	GILD	42.000	50.640	2,126.88	1.19%	
GOOGLE INC-CL A	Cash	GOOG	4.000	824.570	3,298.28	1.85%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	43.000	73.540	3,162.22	1.77%	70.52
INTERCONTINENTALEXCHANGE INC	Cash	ICE	11.000	162.930	1,792.23	1.00%	
INTUIT INC	Cash	INTU	15.000	59.640	894.60	0.50%	10.20
JOHNSON & JOHNSON	Cash	JNJ	74.000	85.230	6,307.02	3.53%	195.36
JOY GLOBAL INC	Cash	JOY	46.000	56.520	2,599.92	1.45%	32.20
LOWES COMPANIES INCORPORATED	Cash	LOW	47.000	38.420	1,805.74	1.01%	30.08

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	163.000	6.540	1,066.02	0.60%	
MACYS INC	Cash	M	83.000	44.600	3,701.80	2.07%	66.40
MASTERCARD INC-CL A	Cash	MA	6.000	552.930	3,317.58	1.86%	14.40
MCKESSON CORPORATION	Cash	MCK	35.000	105.820	3,703.70	2.07%	28.00
MICROSOFT CORPORATION	Cash	MSFT	166.000	33.100	5,494.60	3.07%	152.72
MONSANTO CO NEW	Cash	MON	26.000	106.820	2,777.32	1.55%	39.00
MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN WITTER & CO	Cash	MS	97.000	22.150	2,148.55	1.20%	19.40
OCCIDENTAL PETROLEUM CORP	Cash	OXY	45.000	89.260	4,016.70	2.25%	115.20
ORACLE CORP	Cash	ORCL	131.000	32.780	4,294.18	2.40%	31.44
PEABODY ENERGY CORPORATION	Cash	BTU	73.000	20.060	1,464.38	0.82%	24.82
PEPSICO INCORPORATED	Cash	PEP	38.000	82.470	3,133.86	1.75%	81.70
PFIZER INCORPORATED	Cash	PFE	224.000	29.070	6,511.68	3.64%	215.04
PNC FINANCIAL SERVICES GROUP	Cash	PNC	44.000	67.880	2,986.72	1.67%	77.44

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
QUALCOMM INC	Cash	QCOM	89.000	61.600	5,482.40	3.07%	124.60
REPUBLIC SERVICES INC COMMON	Cash	RSG	65.000	34.080	2,215.20	1.24%	61.10
ROSS STORES INCORPORATED	Cash	ROST	46.000	66.070	3,039.22	1.70%	31.28
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	74.430	5,061.24	2.83%	85.00
SYSCO CORPORATION	Cash	SYY	54.000	34.860	1,882.44	1.05%	60.48
TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	41.000	25.780	1,056.98	0.59%	
TEXAS INSTRUMENTS INC	Cash	TXN	60.000	36.210	2,172.60	1.22%	67.20
UNITED TECHNOLOGIES CORP	Cash	UTX	28.000	91.290	2,556.12	1.43%	59.92
UNITEDHEALTH GROUP INC	Cash	UNH	28.000	59.930	1,678.04	0.94%	23.80
VERTEX PHARMACEUTICALS INC	Cash	VRTX	29.000	76.820	2,227.78	1.25%	
VIACOM INC NEW-CLASS B	Cash	VIAB	74.000	63.990	4,735.26	2.65%	81.40
VISA INC-CLASS A SHRS	Cash	V	16.000	168.460	2,695.36	1.51%	21.12
WAL-MART STORES INC	Cash	WMT	45.000	77.720	3,497.40	1.96%	84.60
ZOETIS INC	Cash	ZTS	37.000	33.020	1,221.74	0.68%	
Total Equities					**171,524.06**	**95.97%**	**3,204.04**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	WAL-MART STORES INC WMT on 52.000000 PD:2013-04-01	Cash	WMT	24.44
04/01	Taxable Dividend	VIACOM INC NEW-CLASS B VIAB on 82.000000 PD:2013-04-01	Cash	VIAB	22.55
04/01	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 19.000000 PD:2013-04-01	Cash	UNP	13.11
04/01	Taxable Dividend	ROSS STORES INCORPORATED ROST on 32.000000 PD:2013-03-29	Cash	ROST	5.44
04/01	Taxable Dividend	PEPSICO INCORPORATED PEP on 38.000000 PD:2013-03-29	Cash	PEP	20.43
04/01	Taxable Dividend	MCKESSON CORPORATION MCK on 35.000000 PD:2013-04-01	Cash	MCK	7.00
04/01	Taxable Dividend	MACYS INC M on 83.000000 PD:2013-04-01	Cash	M	16.60
04/01	Taxable Dividend	EASTMAN CHEMICAL CO EMN on 12.000000 PD:2013-04-01	Cash	EMN	3.60
04/01	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 40.000000 PD:2013-04-01	Cash	BAX	18.00
04/12	Taxable Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086 SLB on 68.000000 PD:2013-04-12	Cash	SLB	21.25
04/15	Taxable Dividend	REPUBLIC SERVICES INC COMMON RSG on 65.000000 PD:2013-04-15	Cash	RSG	15.28
04/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 45.000000 PD:2013-04-15	Cash	OXY	28.80

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/24	Taxable Dividend	COMCAST CORP-SPECIAL CL A NEW CMCSK on 105.000000 PD:2013-04-24	Cash	CMCSK	20.48
04/24	Taxable Dividend	CISCO SYSTEMS INC CSCO on 293.000000 PD:2013-04-24	Cash	CSCO	49.81
04/25	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 137.000000 PD:2013-04-25	Cash	GE	26.03
04/26	Taxable Dividend	SYSCO CORPORATION SYY on 54.000000 PD:2013-04-26	Cash	SYY	15.12
04/26	Taxable Dividend	MONSANTO CO NEW MON on 26.000000 PD:2013-04-26	Cash	MON	9.75
04/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
Total Income Activity					**317.76**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/02	Sell	TEXAS INSTRUMENTS INC	Cash	TXN	(20.000)	34.770	695.38
04/02	Sell	CATERPILLAR INC	Cash	CAT	(13.000)	84.930	1,104.07
04/04	Sell	AMGEN INC	Cash	AMGN	(5.000)	105.510	527.54
04/08	Sell	HONEYWELL INTERNATIONAL INC. COM	Cash	HON	(8.000)	73.470	587.75
04/11	Sell	VIACOM INC NEW-CLASS B	Cash	VIAB	(8.000)	66.308	530.45
04/11	Sell	VIACOM INC NEW-CLASS B	Cash	VIAB	(8.000)	66.308	530.45
04/12	Sell - Cancel	VIACOM INC NEW-CLASS B	Cash	VIAB	8.000	66.308	(530.45)
04/15	Sell	WAL-MART STORES INC	Cash	WMT	(7.000)	78.621	550.34

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/22	Sell	VERTEX PHARMACEUTICALS INC	Cash	VRTX	(10.000)	82.806	828.04
04/29	Sell	LOWES COMPANIES INCORPORATED	Cash	LOW	(41.000)	38.260	1,568.62
Total Securities Sold/Matured							**6,392.19**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/19	Journal	ADV FEE	Cash		(654.79)
Total Funds Withdrawn					**(654.79)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/03	Buy	EMC CORPORATION	Cash	EMC	24.000	23.520	(564.48)
04/04	Buy	QUALCOMM INC	Cash	QCOM	12.000	65.800	(789.60)
04/11	Buy	BANK OF AMERICA CORPORATION	Cash	BAC	133.000	12.269	(1,631.78)
04/11	Buy	BANK OF AMERICA CORPORATION	Cash	BAC	133.000	12.269	(1,631.78)
04/12	Buy - Cancel	BANK OF AMERICA CORPORATION	Cash	BAC	(133.000)	12.269	1,631.78
04/15	Buy	TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	41.000	23.097	(946.98)
04/25	Buy	BANK OF AMERICA CORPORATION	Cash	BAC	80.000	12.539	(1,003.12)
04/26	Buy	INTUIT INC	Cash	INTU	15.000	58.850	(882.75)
04/29	Buy	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN	Cash	MS	29.000	22.010	(638.29)
Total Securities Purchased							**(6,457.00)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	317.69		996.15	
Money Market	0.07		0.26	
Total Income	**317.76**		**996.41**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**6,392.19**	**31,466.13**

Money Market Account Summary

Date	Description	Amount	Balance
03/28/13	Beginning Balance		5,386.80
04/01/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,229.63)	4,157.17
04/02/13	Sweep to Dreyfus 696 General MMKT Cl B	3,616.41	7,773.58
04/05/13	Sweep to Dreyfus 696 General MMKT Cl B	1,799.45	9,573.03
04/08/13	Sweep from Dreyfus 696 General MMKT Cl B	(564.48)	9,008.55
04/09/13	Sweep from Dreyfus 696 General MMKT Cl B	(262.06)	8,746.49
04/11/13	Sweep to Dreyfus 696 General MMKT Cl B	587.75	9,334.24
04/15/13	Sweep to Dreyfus 696 General MMKT Cl B	65.33	9,399.57
04/16/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,101.33)	8,298.24
04/18/13	Sweep from Dreyfus 696 General MMKT Cl B	(396.64)	7,901.60
04/22/13	Sweep from Dreyfus 696 General MMKT Cl B	(654.79)	7,246.81
04/24/13	Sweep to Dreyfus 696 General MMKT Cl B	70.29	7,317.10
04/25/13	Sweep to Dreyfus 696 General MMKT Cl B	854.07	8,171.17
04/26/13	Sweep to Dreyfus 696 General MMKT Cl B	24.87	8,196.04
04/30/13	Accumulated Earnings Posted	0.07	8,196.11

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/30/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,003.12)	7,192.99

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/03/13	Dividend	CVS/CAREMARK CORPORATION	CVS	16.65
05/05/13	Dividend	PNC FINANCIAL SERVICES GROUP	PNC	19.36
05/08/13	Dividend	LOWES COMPANIES INCORPORATED	LOW	14.08
05/09/13	Dividend	MASTERCARD INC-CL A	MA	3.60
05/10/13	Dividend	AMERICAN EXPRESS COMPANY	AXP	19.00
Total				**72.69**

Statement Period
April 30, 2013 to May 31, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Lazard Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]37	Marken Interests Ltd	5,556.11	178,994.54	184,550.65
Total Assets Held in Account		5,556.11	178,994.54	184,550.65

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Account Number: [redacted]837
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Lazard Asset Management

Statement Period	Page
April 30, 2013 to May 31, 2013	1 of 11

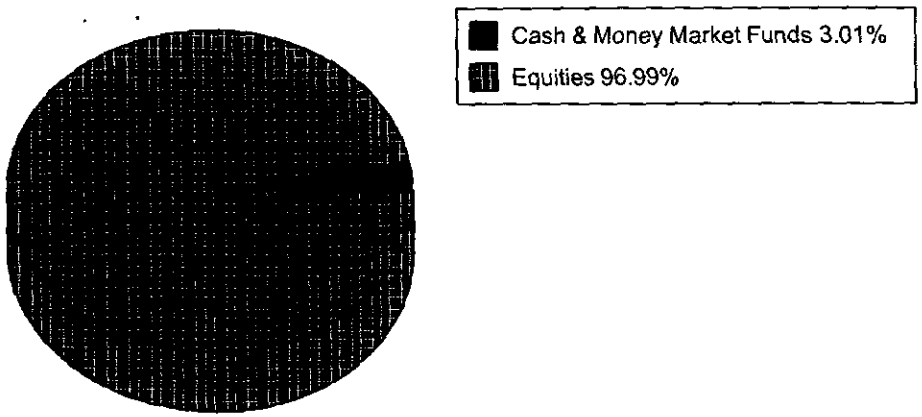
Account Summary

	04/30/13 Value	05 /31/13 Value
Cash & Money Market Funds	7,240.57	5,556.11
Equities	171,524.06	178,994.54
Total Account Value	**178,764.63**	**184,550.65**
Net Account Value	**178,764.63**	**184,550.65**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,240.57	171,524.06	178,764.63
Funds Deposited			
Income Activity	168.66		168.66
Securities Sold/Matured	11,239.33	(11,239.33)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(13,092.45)	13,092.45	
Securities Delivered			
Change in Value of Securities		5,617.36	5,617.36
Ending Balance	**5,556.11**	**178,994.54**	**184,550.65**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on May 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(3,603.16)	(1.95%)	
Dreyfus 696 General MMKT Cl B	MMkt				9,159.27	4.96%	
Total Cash & Money Market Funds					**5,556.11**	**3.01%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	95.000	75.710	7,192.45	3.90%	87.40
AMGEN INC	Cash	AMGN	16.000	100.530	1,608.48	0.87%	30.08
APACHE CORPORATION	Cash	APA	35.000	82.130	2,874.55	1.56%	28.00
APPLE INC	Cash	AAPL	19.000	449.735	8,544.97	4.63%	231.80
AUTOZONE INCORPORATED	Cash	AZO	6.000	408.830	2,452.98	1.33%	
BANK OF AMERICA CORPORATION	Cash	BAC	213.000	13.660	2,909.58	1.58%	8.52
BAXTER INTERNATIONAL INC	Cash	BAX	52.000	70.330	3,657.16	1.98%	101.92
BOEING COMPANY	Cash	BA	23.000	99.020	2,277.46	1.23%	44.62
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	52.000	34.150	1,775.80	0.96%	112.32
CHEVRON CORPORATION	Cash	CVX	37.000	122.750	4,541.75	2.46%	148.00
CISCO SYSTEMS INC	Cash	CSCO	293.000	24.115	7,065.69	3.83%	199.24
CITIGROUP INC NEW	Cash	C	155.000	51.990	8,058.45	4.37%	6.20

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	105.000	38.830	4,077.15	2.21%	81.90
CONOCOPHILLIPS	Cash	COP	59.000	61.340	3,619.06	1.96%	155.76
CONSOL ENERGY INC	Cash	CNX	27.000	34.680	936.36	0.51%	13.50
CVS/CAREMARK CORPORATION	Cash	CVS	74.000	57.580	4,260.92	2.31%	66.60
EASTMAN CHEMICAL CO	Cash	EMN	12.000	71.720	860.64	0.47%	14.40
EMC CORPORATION	Cash	EMC	162.000	24.760	4,011.12	2.17%	64.80
GILEAD SCIENCES INC	Cash	GILD	42.000	54.480	2,288.16	1.24%	
GOOGLE INC-CL A	Cash	GOOG	4.000	871.218	3,484.87	1.89%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	43.000	78.460	3,373.78	1.83%	70.52
INTERCONTINENTALEXCHANGE INC	Cash	ICE	11.000	171.210	1,883.31	1.02%	
JOHNSON & JOHNSON	Cash	JNJ	74.000	84.180	6,229.32	3.38%	195.36
JOY GLOBAL INC	Cash	JOY	46.000	54.080	2,487.68	1.35%	32.20
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	273.000	7.410	2,022.93	1.10%	
MACYS INC	Cash	M	83.000	48.340	4,012.22	2.17%	83.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MASTERCARD INC-CL A	Cash	MA	6.000	570.250	3,421.50	1.85%	14.40
MCKESSON CORPORATION	Cash	MCK	35.000	113.860	3,985.10	2.16%	28.00
MICROSOFT CORPORATION	Cash	MSFT	166.000	34.900	5,793.40	3.14%	152.72
MOLSON COORS BREWING CO-CL B	Cash	TAP	36.000	49.410	1,778.76	0.96%	46.08
MONSANTO CO NEW	Cash	MON	26.000	100.640	2,616.64	1.42%	39.00
MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN WITTER & CO	Cash	MS	139.000	25.900	3,600.10	1.95%	27.80
OCCIDENTAL PETROLEUM CORP	Cash	OXY	45.000	92.070	4,143.15	2.24%	115.20
ORACLE CORP	Cash	ORCL	131.000	33.780	4,425.18	2.40%	31.44
PEABODY ENERGY CORPORATION	Cash	BTU	118.000	19.670	2,321.06	1.26%	40.12
PEPSICO INCORPORATED	Cash	PEP	22.000	80.770	1,776.94	0.96%	49.94
PFIZER INCORPORATED	Cash	PFE	224.000	27.230	6,099.52	3.31%	215.04
QUALCOMM INC	Cash	QCOM	89.000	63.480	5,649.72	3.06%	124.60
REPUBLIC SERVICES INC COMMON	Cash	RSG	65.000	34.100	2,216.50	1.20%	61.10

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROSS STORES INCORPORATED	Cash	ROST	46.000	64.318	2,958.63	1.60%	31.28
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	73.030	4,966.04	2.69%	85.00
SYSCO CORPORATION	Cash	SYY	54.000	33.800	1,825.20	0.99%	60.48
TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	41.000	25.830	1,059.03	0.57%	
TEREX CORPORATION	Cash	TEX	26.000	35.870	932.62	0.51%	
TEXAS INSTRUMENTS INC	Cash	TXN	60.000	35.910	2,154.60	1.17%	67.20
UNITED TECHNOLOGIES CORP	Cash	UTX	41.000	94.900	3,890.90	2.11%	87.74
UNITEDHEALTH GROUP INC	Cash	UNH	28.000	62.630	1,753.64	0.95%	23.80
VERTEX PHARMACEUTICALS INC	Cash	VRTX	29.000	80.330	2,329.57	1.26%	
VIACOM INC NEW-CLASS B	Cash	VIAB	74.000	65.890	4,875.86	2.64%	88.80
VISA INC-CLASS A SHRS	Cash	V	16.000	178.140	2,850.24	1.54%	21.12
WAL-MART STORES INC	Cash	WMT	45.000	74.840	3,367.80	1.82%	84.60
ZOETIS INC	Cash	ZTS	53.000	32.000	1,696.00	0.92%	13.78
Total Equities					**178,994.54**	**96.99%**	**3,285.38**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/03	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 74.000000 PD:2013-05-03	Cash	CVS	16.65
05/06	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 44.000000 PD:2013-05-05	Cash	PNC	19.36
05/08	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 88.000000 PD:2013-05-08	Cash	LOW	14.08
05/09	Taxable Dividend	MASTERCARD INC-CL A MA on 6.000000 PD:2013-05-09	Cash	MA	3.60
05/10	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 95.000000 PD:2013-05-10	Cash	AXP	19.00
05/15	Taxable Dividend	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN MS on 68.000000 PD:2013-05-15	Cash	MS	3.40
05/16	Taxable Dividend	APPLE INC AAPL on 16.000000 PD:2013-05-16	Cash	AAPL	48.80
05/17	Taxable Dividend	AMERIPRISE FINANCIAL INC AMP on 42.000000 PD:2013-05-17	Cash	AMP	21.84
05/20	Taxable Dividend	TEXAS INSTRUMENTS INC TXN on 60.000000 PD:2013-05-20	Cash	TXN	16.80
05/24	Taxable Dividend	CONSOL ENERGY INC CNX on 27.000000 PD:2013-05-24	Cash	CNX	3.38
05/24	Taxable Dividend	CITIGROUP INC NEW C on 168.000000 PD:2013-05-24	Cash	C	1.68
05/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
Total Income Activity					**168.66**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/03	Sell	AMERIPRISE FINANCIAL INC	Cash	AMP	(9.000)	75.660	680.92
05/07	Sell	PNC FINANCIAL SERVICES GROUP	Cash	PNC	(44.000)	68.680	3,021.85
05/10	Sell	CITIGROUP INC NEW	Cash	C	(13.000)	48.601	631.80
05/13	Sell	AMERIPRISE FINANCIAL INC	Cash	AMP	(7.000)	79.110	553.76
05/14	Sell	PEPSICO INCORPORATED	Cash	PEP	(7.000)	83.350	583.44
05/15	Sell	LOWES COMPANIES INCORPORATED	Cash	LOW	(47.000)	43.120	2,026.59
05/22	Sell	PEPSICO INCORPORATED	Cash	PEP	(9.000)	82.980	746.81
05/22	Sell	INTUIT INC	Cash	INTU	(15.000)	58.920	883.78
05/22	Sell	AMERIPRISE FINANCIAL INC	Cash	AMP	(26.000)	81.170	2,110.38
Total Securities Sold/Matured							**11,239.33**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Buy	ZOETIS INC	Cash	ZTS	16.000	33.159	(530.54)
05/03	Buy	PEABODY ENERGY CORPORATION	Cash	BTU	45.000	20.609	(927.41)
05/03	Buy	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN	Cash	MS	42.000	22.789	(957.14)
05/03	Buy	CHEVRON CORPORATION	Cash	CVX	6.000	123.490	(740.94)
05/08	Buy	BAXTER INTERNATIONAL INC	Cash	BAX	12.000	70.850	(850.20)
05/13	Buy	APACHE CORPORATION	Cash	APA	12.000	82.980	(995.76)
05/22	Buy	APPLE INC	Cash	AAPL	3.000	441.360	(1,324.08)
05/23	Buy	APACHE CORPORATION	Cash	APA	16.000	81.410	(1,302.56)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/24	Buy	MOLSON COORS BREWING CO-CL B	Cash	TAP	36.000	51.685	(1,860.66)
05/29	Buy	UNITED TECHNOLOGIES CORP	Cash	UTX	13.000	95.440	(1,240.72)
05/29	Buy	LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	110.000	7.395	(813.45)
05/29	Buy	APACHE CORPORATION	Cash	APA	7.000	84.970	(594.79)
05/31	Buy	TEREX CORPORATION	Cash	TEX	26.000	36.700	(954.20)
Total Securities Purchased							**(13,092.45)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	168.59		1,164.74	
Money Market	0.07		0.33	
Total Income	**168.66**		**1,165.07**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**11,239.33**	**42,705.46**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/13	Beginning Balance		7,192.99
05/01/13	Sweep from Dreyfus 696 General MMKT Cl B	(882.75)	6,310.24

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
05/02/13	Sweep to Dreyfus 696 General MMKT Cl B	930.33	7,240.57
05/03/13	Sweep to Dreyfus 696 General MMKT Cl B	16.65	7,257.22
05/06/13	Sweep from Dreyfus 696 General MMKT Cl B	(511.18)	6,746.04
05/08/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,930.49)	4,815.55
05/09/13	Sweep to Dreyfus 696 General MMKT Cl B	3.60	4,819.15
05/10/13	Sweep to Dreyfus 696 General MMKT Cl B	3,040.85	7,860.00
05/13/13	Sweep from Dreyfus 696 General MMKT Cl B	(850.20)	7,009.80
05/15/13	Sweep to Dreyfus 696 General MMKT Cl B	635.20	7,645.00
05/16/13	Sweep from Dreyfus 696 General MMKT Cl B	(393.20)	7,251.80
05/17/13	Sweep to Dreyfus 696 General MMKT Cl B	605.28	7,857.08
05/20/13	Sweep to Dreyfus 696 General MMKT Cl B	2,043.39	9,900.47
05/24/13	Sweep to Dreyfus 696 General MMKT Cl B	5.06	9,905.53
05/28/13	Sweep to Dreyfus 696 General MMKT Cl B	2,416.89	12,322.42
05/29/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,302.56)	11,019.86
05/30/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,860.66)	9,159.20
05/31/13	Accumulated Earnings Posted	0.07	9,159.27

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/03/13	Dividend	WAL-MART STORES INC	WMT	21.15
06/03/13	Dividend	CONOCOPHILLIPS	COP	38.94
06/04/13	Dividend	VISA INC-CLASS A SHRS	V	5.28
06/04/13	Dividend	PEABODY ENERGY CORPORATION	BTU	10.03

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/04/13	Dividend	PFIZER INCORPORATED	PFE	53.76
06/06/13	Dividend	ZOETIS INC	ZTS	2.41
06/07/13	Dividend	AMGEN INC	AMGN	7.52
06/07/13	Dividend	BOEING COMPANY	BA	11.16
06/10/13	Dividend	UNITED TECHNOLOGIES CORP	UTX	14.98
06/10/13	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	17.63
06/10/13	Dividend	CHEVRON CORPORATION	CVX	37.00
06/11/13	Dividend	JOHNSON & JOHNSON	JNJ	48.84
06/13/13	Dividend	MICROSOFT CORPORATION	MSFT	38.18
Total				**306.88**

Statement Period
May 31, 2013 to June 28, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Lazard Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]37	Marken Interests Ltd	6,036.20	174,782.75	180,818.95
Total Assets Held in Account		6,036.20	174,782.75	180,818.95

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Effective August 1, 2013 margin debit interest rates will change to a tiered structure and some account fees will change. Please refer to the last page of this statement for more details.

Account Number: [redacted]337
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Lazard Asset Management

Statement Period
May 31, 2013 to June 28, 2013

Page

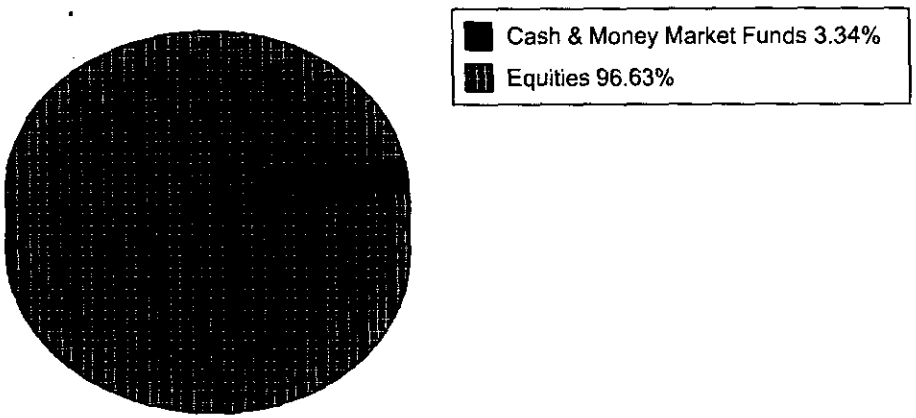
Account Summary

	05/31/13 Value	06 /28/13 Value
Cash & Money Market Funds	5,556.11	6,036.20
Equities	178,994.54	174,782.75
Total Account Value	**184,550.65**	**180,818.95**
Net Account Value	**184,550.65**	**180,818.95**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,556.11	178,994.54	184,550.65
Funds Deposited			
Income Activity	416.00		416.00
Securities Sold/Matured	6,865.68	(6,865.68)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(6,801.59)	6,801.59	
Securities Delivered			
Change in Value of Securities		(4,147.70)	(4,147.70)
Ending Balance	**6,036.20**	**174,782.75**	**180,818.95**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on June 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				1,605.67	0.89%	
Dreyfus 696 General MMKT Cl B	MMkt				4,430.53	2.45%	
Total Cash & Money Market Funds					**6,036.20**	**3.34%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	95.000	74.760	7,102.20	3.93%	87.40
AMGEN INC	Cash	AMGN	16.000	98.660	1,578.56	0.87%	30.08
APACHE CORPORATION	Cash	APA	35.000	83.830	2,934.05	1.62%	28.00
APPLE INC	Cash	AAPL	19.000	396.530	7,534.07	4.17%	231.80
AUTOZONE INCORPORATED	Cash	AZO	9.000	423.690	3,813.21	2.11%	
BANK OF AMERICA CORPORATION	Cash	BAC	272.000	12.860	3,497.92	1.93%	10.88
BAXTER INTERNATIONAL INC	Cash	BAX	52.000	69.270	3,602.04	1.99%	101.92
BOEING COMPANY	Cash	BA	17.000	102.440	1,741.48	0.96%	32.98
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	52.000	35.350	1,838.20	1.02%	112.32
CHEVRON CORPORATION	Cash	CVX	37.000	118.340	4,378.58	2.42%	148.00
CISCO SYSTEMS INC	Cash	CSCO	293.000	24.335	7,130.15	3.94%	199.24
CITIGROUP INC NEW	Cash	C	155.000	47.970	7,435.35	4.11%	6.20

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	105.000	39.670	4,165.35	2.30%	81.90
CONOCOPHILLIPS	Cash	COP	59.000	60.500	3,569.50	1.97%	155.76
CONSOL ENERGY INC	Cash	CNX	27.000	27.100	731.70	0.40%	13.50
CVS/CAREMARK CORPORATION	Cash	CVS	74.000	57.180	4,231.32	2.34%	66.60
EASTMAN CHEMICAL CO	Cash	EMN	12.000	70.010	840.12	0.46%	14.40
EMC CORPORATION	Cash	EMC	199.000	23.620	4,700.38	2.60%	79.60
GILEAD SCIENCES INC	Cash	GILD	42.000	51.270	2,153.34	1.19%	
GOOGLE INC-CL A	Cash	GOOG	4.000	880.370	3,521.48	1.95%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	43.000	79.340	3,411.62	1.89%	70.52
INTERCONTINENTALEXCHANGE INC	Cash	ICE	11.000	177.760	1,955.36	1.08%	
JOHNSON & JOHNSON	Cash	JNJ	74.000	85.860	6,353.64	3.51%	195.36
JOY GLOBAL INC	Cash	JOY	46.000	48.530	2,232.38	1.23%	32.20
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	273.000	7.140	1,949.22	1.08%	
MACYS INC	Cash	M	83.000	48.000	3,984.00	2.20%	83.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MASTERCARD INC-CL A	Cash	MA	6.000	574.500	3,447.00	1.91%	14.40
MCKESSON CORPORATION	Cash	MCK	35.000	114.500	4,007.50	2.22%	28.00
MICROSOFT CORPORATION	Cash	MSFT	166.000	34.545	5,734.47	3.17%	152.72
MOLSON COORS BREWING CO-CL B	Cash	TAP	54.000	47.860	2,584.44	1.43%	69.12
MONSANTO CO NEW	Cash	MON	26.000	98.800	2,568.80	1.42%	39.00
MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN WITTER & CO	Cash	MS	139.000	24.430	3,395.77	1.88%	27.80
OCCIDENTAL PETROLEUM CORP	Cash	OXY	45.000	89.230	4,015.35	2.22%	115.20
PEABODY ENERGY CORPORATION	Cash	BTU	118.000	14.640	1,727.52	0.96%	40.12
PEPSICO INCORPORATED	Cash	PEP	22.000	81.790	1,799.38	1.00%	49.94
PFIZER INCORPORATED	Cash	PFE	210.000	28.010	5,882.10	3.25%	201.60
QUALCOMM INC	Cash	QCOM	89.000	61.090	5,437.01	3.01%	124.60
REPUBLIC SERVICES INC COMMON	Cash	RSG	65.000	33.940	2,206.10	1.22%	61.10
ROSS STORES INCORPORATED	Cash	ROST	58.000	64.810	3,758.98	2.08%	39.44

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	71.660	4,872.88	2.69%	85.00
SYSCO CORPORATION	Cash	SYY	54.000	34.160	1,844.64	1.02%	60.48
TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	41.000	24.380	999.58	0.55%	
TEREX CORPORATION	Cash	TEX	26.000	26.300	683.80	0.38%	
TEXAS INSTRUMENTS INC	Cash	TXN	60.000	34.850	2,091.00	1.16%	67.20
UNITED TECHNOLOGIES CORP	Cash	UTX	41.000	92.940	3,810.54	2.11%	87.74
UNITEDHEALTH GROUP INC	Cash	UNH	28.000	65.480	1,833.44	1.01%	31.36
VERTEX PHARMACEUTICALS INC	Cash	VRTX	29.000	80.060	2,321.74	1.28%	
VIACOM INC NEW-CLASS B	Cash	VIAB	74.000	68.030	5,034.22	2.78%	88.80
VISA INC-CLASS A SHRS	Cash	V	16.000	182.750	2,924.00	1.62%	21.12
WAL-MART STORES INC	Cash	WMT	45.000	74.490	3,352.05	1.85%	84.60
ZOETIS INC	Cash	ZTS	66.857	30.890	2,065.22	1.14%	17.38
Total Equities					**174,782.75**	**96.63%**	**3,288.38**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/03	Taxable Dividend	WAL-MART STORES INC WMT on 45.000000 PD:2013-06-03	Cash	WMT	21.15
06/03	Taxable Dividend	CONOCOPHILLIPS COP on 59.000000 PD:2013-06-03	Cash	COP	38.94
06/04	Taxable Dividend	VISA INC-CLASS A SHRS V on 16.000000 PD:2013-06-04	Cash	V	5.28
06/04	Taxable Dividend	PFIZER INCORPORATED PFE on 224.000000 PD:2013-06-04	Cash	PFE	53.76
06/04	Taxable Dividend	PEABODY ENERGY CORPORATION BTU on 118.000000 PD:2013-06-04	Cash	BTU	10.03
06/06	Taxable Dividend	ZOETIS INC ZTS on 37.000000 PD:2013-06-06	Cash	ZTS	2.41
06/07	Taxable Dividend	BOEING COMPANY BA on 23.000000 PD:2013-06-07	Cash	BA	11.16
06/07	Taxable Dividend	AMGEN INC AMGN on 16.000000 PD:2013-06-07	Cash	AMGN	7.52
06/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 28.000000 PD:2013-06-10	Cash	UTX	14.98
06/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 43.000000 PD:2013-06-10	Cash	HON	17.63
06/10	Taxable Dividend	CHEVRON CORPORATION CVX on 37.000000 PD:2013-06-10	Cash	CVX	37.00
06/11	Taxable Dividend	JOHNSON & JOHNSON JNJ on 74.000000 PD:2013-06-11	Cash	JNJ	48.84
06/13	Taxable Dividend	MICROSOFT CORPORATION MSFT on 166.000000 PD:2013-06-13	Cash	MSFT	38.18

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/14	Taxable Dividend	CENTURYLINK INC formerly CenturyTel Inc CTL on 52.000000 PD:2013-06-14	Cash	CTL	28.08
06/17	Taxable Dividend	MOLSON COORS BREWING CO-CL B TAP on 36.000000 PD:2013-06-17	Cash	TAP	11.52
06/18	Taxable Dividend	JOY GLOBAL INC JOY on 46.000000 PD:2013-06-18	Cash	JOY	8.05
06/26	Taxable Dividend	UNITEDHEALTH GROUP INC UNH on 28.000000 PD:2013-06-26	Cash	UNH	7.84
06/26	Taxable Dividend	QUALCOMM INC QCOM on 89.000000 PD:2013-06-26	Cash	QCOM	31.15
06/28	Taxable Dividend	ROSS STORES INCORPORATED ROST on 46.000000 PD:2013-06-28	Cash	ROST	7.82
06/28	Taxable Dividend	PEPSICO INCORPORATED PEP on 22.000000 PD:2013-06-28	Cash	PEP	12.49
06/28	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 213.000000 PD:2013-06-28	Cash	BAC	2.13
06/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.04
Total Income Activity					**416.00**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/24	Sell	ORACLE CORP	Cash	ORCL	(131.000)	30.271	3,965.43
06/24	Sell	MOLSON COORS BREWING CO-CL B	Cash	TAP	(11.000)	48.070	528.76
06/27	Sell	BOEING COMPANY	Cash	BA	(23.000)	103.110	2,371.49
Total Securities Sold/Matured							**6,865.68**

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
06/17	Stock Receipt	@@@PFIZER INCORPORATED CONTRA FOR 717081103 EXCHANGE PFE submitted for exchange /bw	Cash	.PFE-EX	52.000	
06/27	Merger	ZOETIS INC PFE exchanged for Zoetis /bw	Cash	ZTS	13.857	
06/27	Corporate Action	PFIZER INCORPORATED PFE shares unaccepted for exchange /bw	Cash	PFE	38.000	

Total Securities Received

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/11	Buy	EMC CORPORATION	Cash	EMC	37.000	24.840	(919.08)
06/11	Buy	BOEING COMPANY	Cash	BA	17.000	102.250	(1,738.25)
06/20	Buy	MOLSON COORS BREWING CO-CL B	Cash	TAP	29.000	47.709	(1,383.56)
06/21	Buy	ROSS STORES INCORPORATED	Cash	ROST	12.000	63.490	(761.88)
06/21	Buy	AUTOZONE INCORPORATED	Cash	AZO	3.000	411.000	(1,233.00)
06/27	Buy	BANK OF AMERICA CORPORATION	Cash	BAC	59.000	12.980	(765.82)

Total Securities Purchased **(6,801.59)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
06/17	Stock Delivery	PFIZER INCORPORATED PFE submitted for exchange /bw	Cash	PFE	(52.000)	

Account Activity

Securities Delivered (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
06/27	Corporate Action	@@@PFIZER INCORPORATED CONTRA FOR 717081103 EXCHANGE .PFE-EX on 38.000000 PD:2013-06-27	Cash	.PFE-EX	(38.000)	

Total Securities Delivered

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	415.96		1,580.70	
Money Market	0.04		0.37	
Total Income	**416.00**		**1,581.07**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**6,865.68**	**49,571.14**

Money Market Account Summary

Date	Description	Amount	Balance
05/31/13	Beginning Balance		9,159.27
06/03/13	Sweep from Dreyfus 696 General MMKT Cl B	(2,588.87)	6,570.40
06/04/13	Sweep to Dreyfus 696 General MMKT Cl B	69.07	6,639.47
06/05/13	Sweep from Dreyfus 696 General MMKT Cl B	(954.20)	5,685.27
06/06/13	Sweep to Dreyfus 696 General MMKT Cl B	2.41	5,687.68
06/07/13	Sweep to Dreyfus 696 General MMKT Cl B	18.68	5,706.36

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/10/13	Sweep to Dreyfus 696 General MMKT Cl B	69.61	5,775.97
06/11/13	Sweep to Dreyfus 696 General MMKT Cl B	48.84	5,824.81
06/13/13	Sweep to Dreyfus 696 General MMKT Cl B	38.18	5,862.99
06/14/13	Sweep from Dreyfus 696 General MMKT Cl B	(2,629.25)	3,233.74
06/17/13	Sweep to Dreyfus 696 General MMKT Cl B	11.52	3,245.26
06/18/13	Sweep to Dreyfus 696 General MMKT Cl B	8.05	3,253.31
06/25/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,383.56)	1,869.75
06/26/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,869.75)	
06/27/13	Sweep to Dreyfus 696 General MMKT Cl B	4,408.05	4,408.05
06/28/13	Accumulated Earnings Posted	0.04	4,408.09
06/28/13	Sweep to Dreyfus 696 General MMKT Cl B	22.44	4,430.53

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/13	Dividend	EASTMAN CHEMICAL CO	EMN	3.60
07/01/13	Dividend	MCKESSON CORPORATION	MCK	7.00
07/01/13	Dividend	MACYS INC	M	20.75
07/01/13	Dividend	VIACOM INC NEW-CLASS B	VIAB	22.20
07/01/13	Dividend	BAXTER INTERNATIONAL INC	BAX	25.48
07/12/13	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	21.25
07/15/13	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	28.80
Total				**129.08**

Statement Period
June 28, 2013 to July 31, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Lazard Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]337	Marken Interests Ltd	5,078.17	185,226.80	190,304.97
Total Assets Held in Account		5,078.17	185,226.80	190,304.97

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Account Number: [redacted]87
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Lazard Asset Management

Statement Period
June 28, 2013 to July 31, 2013

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1 of 11

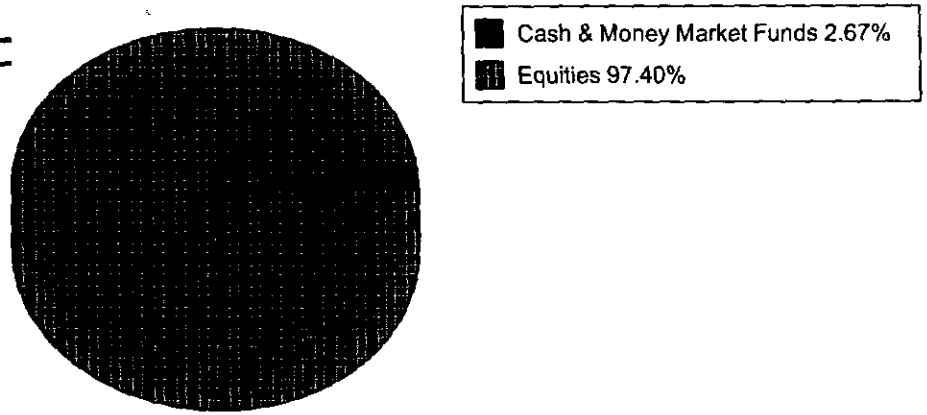
Account Summary

	06/28/13 Value	07 /31/13 Value
Cash & Money Market Funds	6,036.20	5,078.17
Equities	174,782.75	185,226.80
Total Account Value	**180,818.95**	**190,304.97**
Net Account Value	**180,818.95**	**190,304.97**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,036.20	174,782.75	180,818.95
Funds Deposited			
Income Activity	259.47		259.47
Securities Sold/Matured	8,090.63	(8,090.63)	
Securities Received			
Funds Withdrawn	(683.64)		(683.64)
Margin Interest			
Securities Purchased	(8,624.49)	8,624.49	
Securities Delivered			
Change in Value of Securities		9,910.19	9,910.19
Ending Balance	**5,078.17**	**185,226.80**	**190,304.97**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on July 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(1,017.44)	(0.53%)	
Dreyfus 696 General MMKT Cl B	MMkt				6,095.61	3.20%	
Total Cash & Money Market Funds					**5,078.17**	**2.67%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	95.000	73.770	7,008.15	3.68%	87.40
AMGEN INC	Cash	AMGN	16.000	108.290	1,732.64	0.91%	30.08
APACHE CORPORATION	Cash	APA	35.000	80.250	2,808.75	1.48%	28.00
APPLE INC	Cash	AAPL	19.000	452.530	8,598.07	4.52%	231.80
AUTOZONE INCORPORATED	Cash	AZO	9.000	448.580	4,037.22	2.12%	
BANK OF AMERICA CORPORATION	Cash	BAC	272.000	14.600	3,971.20	2.09%	10.88
BAXTER INTERNATIONAL INC	Cash	BAX	52.000	73.040	3,798.08	2.00%	101.92
BOEING COMPANY	Cash	BA	17.000	105.100	1,786.70	0.94%	32.98
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	24.000	43.240	1,037.76	0.55%	33.60
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	52.000	35.850	1,864.20	0.98%	112.32
CHEVRON CORPORATION	Cash	CVX	37.000	125.890	4,657.93	2.45%	148.00
CISCO SYSTEMS INC	Cash	CSCO	249.000	25.590	6,371.91	3.35%	169.32

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CITIGROUP INC NEW	Cash	C	155.000	52.140	8,081.70	4.25%	6.20
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	105.000	43.105	4,526.02	2.38%	81.90
CONOCOPHILLIPS	Cash	COP	59.000	64.860	3,826.74	2.01%	162.84
CONSOL ENERGY INC	Cash	CNX	27.000	31.030	837.81	0.44%	13.50
CVS/CAREMARK CORPORATION	Cash	CVS	74.000	61.490	4,550.26	2.39%	66.60
DOVER CORP	Cash	DOV	24.000	85.640	2,055.36	1.08%	33.60
EASTMAN CHEMICAL CO	Cash	EMN	12.000	80.430	965.16	0.51%	14.40
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	16.000	68.950	1,103.20	0.58%	26.88
EMC CORPORATION	Cash	EMC	199.000	26.150	5,203.85	2.73%	79.60
GENERAL ELECTRIC COMPANY	Cash	GE	81.000	24.370	1,973.97	1.04%	61.56
GILEAD SCIENCES INC	Cash	GILD	42.000	61.400	2,578.80	1.36%	
GOOGLE INC-CL A	Cash	GOOG	4.000	887.750	3,551.00	1.87%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	43.000	82.980	3,568.14	1.87%	70.52
INTERCONTINENTALEXCHANGE INC	Cash	ICE	15.000	182.450	2,736.75	1.44%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JOHNSON & JOHNSON	Cash	JNJ	56.000	93.500	5,236.00	2.75%	147.84
JOY GLOBAL INC	Cash	JOY	46.000	49.500	2,277.00	1.20%	32.20
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	273.000	7.780	2,123.94	1.12%	32.76
MACYS INC	Cash	M	83.000	48.340	4,012.22	2.11%	83.00
MASTERCARD INC-CL A	Cash	MA	6.000	610.610	3,663.66	1.93%	14.40
MCKESSON CORPORATION	Cash	MCK	35.000	122.660	4,293.10	2.26%	33.60
MICROSOFT CORPORATION	Cash	MSFT	92.000	31.840	2,929.28	1.54%	84.64
MOLSON COORS BREWING CO-CL B	Cash	TAP	89.000	50.060	4,455.34	2.34%	113.92
MONSANTO CO NEW	Cash	MON	26.000	98.780	2,568.28	1.35%	39.00
MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN WITTER & CO	Cash	MS	120.000	27.210	3,265.20	1.72%	24.00
OCCIDENTAL PETROLEUM CORP	Cash	OXY	45.000	89.050	4,007.25	2.11%	115.20
PEABODY ENERGY CORPORATION	Cash	BTU	118.000	16.560	1,954.08	1.03%	40.12
PEPSICO INCORPORATED	Cash	PEP	22.000	83.540	1,837.88	0.97%	49.94

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PFIZER INCORPORATED	Cash	PFE	210.000	29.230	6,138.30	3.23%	201.60
QUALCOMM INC	Cash	QCOM	62.000	64.562	4,002.84	2.10%	86.80
REPUBLIC SERVICES INC COMMON	Cash	RSG	65.000	33.910	2,204.15	1.16%	67.60
ROSS STORES INCORPORATED	Cash	ROST	58.000	67.490	3,914.42	2.06%	39.44
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	81.330	5,530.44	2.91%	85.00
SYSCO CORPORATION	Cash	SYY	54.000	34.510	1,863.54	0.98%	60.48
TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	41.000	24.230	993.43	0.52%	
TEXAS INSTRUMENTS INC	Cash	TXN	60.000	39.180	2,350.80	1.24%	67.20
UNITED TECHNOLOGIES CORP	Cash	UTX	41.000	105.570	4,328.37	2.27%	87.74
UNITEDHEALTH GROUP INC	Cash	UNH	28.000	72.850	2,039.80	1.07%	31.36
VERTEX PHARMACEUTICALS INC	Cash	VRTX	29.000	79.800	2,314.20	1.22%	
VIACOM INC NEW-CLASS B	Cash	VIAB	74.000	72.770	5,384.98	2.83%	88.80
VISA INC-CLASS A SHRS	Cash	V	16.000	177.010	2,832.16	1.49%	21.12
WAL-MART STORES INC	Cash	WMT	45.000	77.940	3,507.30	1.84%	84.60

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ZOETIS INC	Cash	ZTS	66.000	29.810	1,967.46	1.03%	17.16
Total Equities					**185,226.80**	**97.40%**	**3,353.42**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	VIACOM INC NEW-CLASS B VIAB on 74.000000 PD:2013-07-01	Cash	VIAB	22.20
07/01	Taxable Dividend	MCKESSON CORPORATION MCK on 35.000000 PD:2013-07-01	Cash	MCK	7.00
07/01	Taxable Dividend	MACYS INC M on 83.000000 PD:2013-07-01	Cash	M	20.75
07/01	Taxable Dividend	EASTMAN CHEMICAL CO EMN on 12.000000 PD:2013-07-01	Cash	EMN	3.60
07/01	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 52.000000 PD:2013-07-01	Cash	BAX	25.48
07/12	Taxable Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086 SLB on 68.000000 PD:2013-07-12	Cash	SLB	21.25
07/15	Taxable Dividend	REPUBLIC SERVICES INC COMMON RSG on 65.000000 PD:2013-07-15	Cash	RSG	15.27
07/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 45.000000 PD:2013-07-15	Cash	OXY	28.80

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/23	Taxable Dividend	EMC CORPORATION EMC on 199.000000 PD:2013-07-23	Cash	EMC	19.90
07/24	Taxable Dividend	COMCAST CORP-SPECIAL CL A NEW CMCSK on 105.000000 PD:2013-07-24	Cash	CMCSK	20.48
07/24	Taxable Dividend	CISCO SYSTEMS INC CSCO on 293.000000 PD:2013-07-24	Cash	CSCO	49.81
07/26	Taxable Dividend	SYSCO CORPORATION SYY on 54.000000 PD:2013-07-26	Cash	SYY	15.12
07/26	Taxable Dividend	MONSANTO CO NEW MON on 26.000000 PD:2013-07-26	Cash	MON	9.75
07/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.06
Total Income Activity					**259.47**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/03	Cash in Lieu	ZOETIS INC Rev. of .PFE-EX on -0.857200 PD:2013-06	Cash	ZTS	0.857		(23.12)
07/03	Cash in Lieu	ZOETIS INC Rev. of .PFE-EX on -0.857200 PD:2013-06	Cash	ZTS	(0.857)	26.973	23.12
07/03	Cash in Lieu	ZOETIS INC .PFE-EX on -0.857200 PD:2013-06-27	Cash	ZTS	(0.857)	31.036	26.60
07/12	Sell	JOHNSON & JOHNSON	Cash	JNJ	(7.000)	89.765	628.35
07/16	Sell	QUALCOMM INC	Cash	QCOM	(27.000)	61.670	1,665.06
07/17	Sell	TEREX CORPORATION	Cash	TEX	(26.000)	28.100	730.59

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/23	Sell	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN	Cash	MS	(19.000)	27.800	528.19
07/23	Sell	MICROSOFT CORPORATION	Cash	MSFT	(74.000)	31.871	2,358.41
07/23	Sell	CISCO SYSTEMS INC	Cash	CSCO	(44.000)	25.660	1,129.02
07/30	Sell	JOHNSON & JOHNSON	Cash	JNJ	(11.000)	93.130	1,024.41
Total Securities Sold/Matured							**8,090.63**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
07/03	Merger	ZOETIS INC PFE exchanged for ZTS /bw	Cash	ZTS	13.857	
07/03	Merger	@@@PFIZER INCORPORATED CONTRA FOR 717081103 EXCHANGE Rev. of .PFE-EX on 14.000000 PD:2013-06	Cash	.PFE-EX	14.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/16	Journal	ADV FEE	Cash		(683.64)
Total Funds Withdrawn					**(683.64)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/16	Buy	EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	16.000	66.710	(1,067.36)
07/23	Buy	INTERCONTINENTALEXCHANGE INC	Cash	ICE	4.000	178.114	(712.46)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/23	Buy	GENERAL ELECTRIC COMPANY	Cash	GE	81.000	24.699	(2,000.62)
07/26	Buy	MOLSON COORS BREWING CO-CL B	Cash	TAP	35.000	49.809	(1,743.32)
07/26	Buy	BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	24.000	44.120	(1,058.88)
07/29	Buy	DOVER CORP	Cash	DOV	24.000	85.077	(2,041.85)
Total Securities Purchased							**(8,624.49)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	259.41		1,840.11	
Money Market	0.06		0.43	
Total Income	**259.47**		**1,840.54**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**8,064.03**	**57,635.17**

Money Market Account Summary

Date	Description	Amount	Balance
06/28/13	Beginning Balance		4,430.53
07/01/13	Sweep to Dreyfus 696 General MMKT Cl B	79.03	4,509.56
07/02/13	Sweep to Dreyfus 696 General MMKT Cl B	1,605.67	6,115.23
07/05/13	Sweep to Dreyfus 696 General MMKT Cl B	26.60	6,141.83

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
07/15/13	Sweep to Dreyfus 696 General MMKT Cl B	65.32	6,207.15
07/17/13	Sweep from Dreyfus 696 General MMKT Cl B	(55.29)	6,151.86
07/19/13	Sweep to Dreyfus 696 General MMKT Cl B	597.70	6,749.56
07/22/13	Sweep to Dreyfus 696 General MMKT Cl B	730.59	7,480.15
07/23/13	Sweep to Dreyfus 696 General MMKT Cl B	19.90	7,500.05
07/24/13	Sweep to Dreyfus 696 General MMKT Cl B	70.29	7,570.34
07/26/13	Sweep to Dreyfus 696 General MMKT Cl B	1,327.41	8,897.75
07/31/13	Accumulated Earnings Posted	0.06	8,897.81
07/31/13	Sweep from Dreyfus 696 General MMKT Cl B	(2,802.20)	6,095.61

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/02/13	Dividend	CVS/CAREMARK CORPORATION	CVS	16.65
08/09/13	Dividend	MASTERCARD INC-CL A	MA	3.60
08/09/13	Dividend	AMERICAN EXPRESS COMPANY	AXP	21.85
08/22/13	Dividend	APACHE CORPORATION	APA	7.00
09/03/13	Dividend	CONOCOPHILLIPS	COP	40.71
Total				**89.81**

Statement Period
July 31, 2013 to August 30, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Lazard Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]37	Marken Interests Ltd	8,581.27	177,452.59	186,033.86
Total Assets Held in Account		8,581.27	177,452.59	186,033.86

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Account Number: [redacted]37
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Lazard Asset Management

Statement Period
July 31, 2013 to August 30, 2013

Page
1 of 10

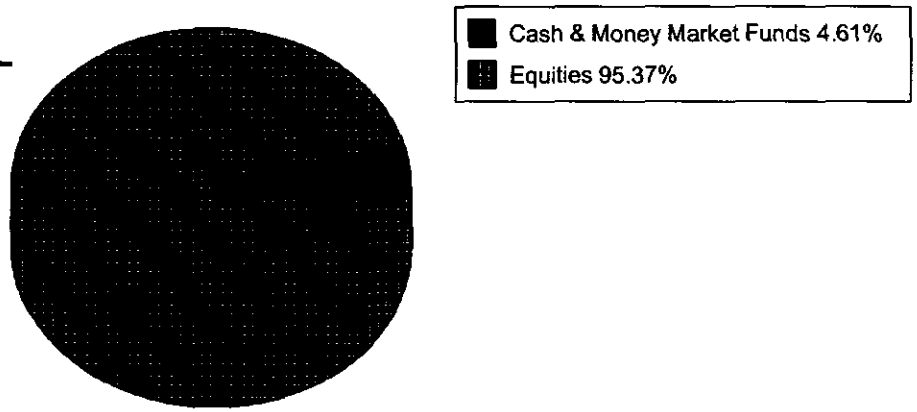
Account Summary

	07/31/13 Value	08 /30/13 Value
Cash & Money Market Funds	5,078.17	8,581.27
Equities	185,226.80	177,452.59
Total Account Value	**190,304.97**	**186,033.86**
Net Account Value	**190,304.97**	**186,033.86**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,078.17	185,226.80	190,304.97
Funds Deposited			
Income Activity	151.57		151.57
Securities Sold/Matured	6,180.90	(6,180.90)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(2,829.37)	2,829.37	
Securities Delivered			
Change in Value of Securities		(4,422.68)	(4,422.68)
Ending Balance	**8,581.27**	**177,452.59**	**186,033.86**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on August 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				908.52	0.49%	
Dreyfus 696 General MMKT Cl B	MMkt				7,672.75	4.12%	
Total Cash & Money Market Funds					**8,581.27**	**4.61%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	95.000	71.910	6,831.45	3.67%	87.40
AMGEN INC	Cash	AMGN	16.000	108.940	1,743.04	0.94%	30.08
APACHE CORPORATION	Cash	APA	35.000	85.680	2,998.80	1.61%	28.00
APPLE INC	Cash	AAPL	19.000	487.216	9,257.10	4.98%	231.80
AUTOZONE INCORPORATED	Cash	AZO	9.000	419.940	3,779.46	2.03%	
BANK OF AMERICA CORPORATION	Cash	BAC	233.000	14.120	3,289.96	1.77%	9.32
BAXTER INTERNATIONAL INC	Cash	BAX	52.000	69.560	3,617.12	1.94%	101.92
BOEING COMPANY	Cash	BA	17.000	103.920	1,766.64	0.95%	32.98
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	24.000	41.690	1,000.56	0.54%	33.60
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	77.000	33.120	2,550.24	1.37%	166.32
CHEVRON CORPORATION	Cash	CVX	45.000	120.430	5,419.35	2.91%	180.00
CISCO SYSTEMS INC	Cash	CSCO	219.000	23.310	5,104.89	2.74%	148.92

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CITIGROUP INC NEW	Cash	C	155.000	48.330	7,491.15	4.03%	6.20
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	72.000	40.740	2,933.28	1.58%	56.16
CONOCOPHILLIPS	Cash	COP	59.000	66.300	3,911.70	2.10%	162.84
CONSOL ENERGY INC	Cash	CNX	27.000	31.230	843.21	0.45%	13.50
CVS/CAREMARK CORPORATION	Cash	CVS	74.000	58.050	4,295.70	2.31%	66.60
DOVER CORP	Cash	DOV	24.000	85.050	2,041.20	1.10%	36.00
EASTMAN CHEMICAL CO	Cash	EMN	12.000	76.000	912.00	0.49%	14.40
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	31.000	63.320	1,962.92	1.06%	52.08
EMC CORPORATION	Cash	EMC	199.000	25.780	5,130.22	2.76%	79.60
GILEAD SCIENCES INC	Cash	GILD	42.000	60.270	2,531.34	1.36%	
GOOGLE INC-CL A	Cash	GOOG	4.000	846.900	3,387.60	1.82%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	43.000	79.570	3,421.51	1.84%	70.52
INTERCONTINENTALEXCHANGE INC	Cash	ICE	15.000	179.750	2,696.25	1.45%	
JOHNSON & JOHNSON	Cash	JNJ	46.000	86.410	3,974.86	2.14%	121.44

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JOY GLOBAL INC	Cash	JOY	46.000	49.120	2,259.52	1.21%	32.20
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	273.000	7.410	2,022.93	1.09%	32.76
MACYS INC	Cash	M	83.000	44.430	3,687.69	1.98%	83.00
MASTERCARD INC-CL A	Cash	MA	6.000	606.080	3,636.48	1.95%	14.40
MCKESSON CORPORATION	Cash	MCK	35.000	121.410	4,249.35	2.28%	33.60
MICROSOFT CORPORATION	Cash	MSFT	92.000	33.400	3,072.80	1.65%	84.64
MOLSON COORS BREWING CO-CL B	Cash	TAP	89.000	48.790	4,342.31	2.33%	113.92
MONSANTO CO NEW	Cash	MON	26.000	97.890	2,545.14	1.37%	44.72
MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN WITTER & CO	Cash	MS	93.000	25.760	2,395.68	1.29%	18.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	45.000	88.210	3,969.45	2.13%	115.20
PEABODY ENERGY CORPORATION	Cash	BTU	118.000	17.200	2,029.60	1.09%	40.12
PEPSICO INCORPORATED	Cash	PEP	22.000	79.730	1,754.06	0.94%	49.94
PFIZER INCORPORATED	Cash	PFE	210.000	28.210	5,924.10	3.18%	201.60

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
QUALCOMM INC	Cash	QCOM	62.000	66.280	4,109.36	2.21%	86.80
REPUBLIC SERVICES INC COMMON	Cash	RSG	65.000	32.510	2,113.15	1.14%	67.60
ROSS STORES INCORPORATED	Cash	ROST	58.000	67.260	3,901.08	2.10%	39.44
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	80.940	5,503.92	2.96%	85.00
SYSCO CORPORATION	Cash	SYY	54.000	32.020	1,729.08	0.93%	60.48
TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	41.000	20.610	845.01	0.45%	
TEXAS INSTRUMENTS INC	Cash	TXN	60.000	38.200	2,292.00	1.23%	67.20
UNITED TECHNOLOGIES CORP	Cash	UTX	41.000	100.100	4,104.10	2.21%	87.74
UNITEDHEALTH GROUP INC	Cash	UNH	28.000	71.740	2,008.72	1.08%	31.36
VERTEX PHARMACEUTICALS INC	Cash	VRTX	29.000	75.150	2,179.35	1.17%	
VIACOM INC NEW-CLASS B	Cash	VIAB	74.000	79.560	5,887.44	3.16%	88.80
VISA INC-CLASS A SHRS	Cash	V	16.000	174.420	2,790.72	1.50%	21.12
WAL-MART STORES INC	Cash	WMT	45.000	72.980	3,284.10	1.77%	84.60
ZOETIS INC	Cash	ZTS	66.000	29.150	1,923.90	1.03%	17.16
Total Equities					**177,452.59**	**95.37%**	**3,331.68**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/02	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 74.000000 PD:2013-08-02	Cash	CVS	16.65
08/09	Taxable Dividend	MASTERCARD INC-CL A MA on 6.000000 PD:2013-08-09	Cash	MA	3.60
08/09	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 95.000000 PD:2013-08-09	Cash	AXP	21.85
08/15	Taxable Dividend	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN MS on 120.000000 PD:2013-08-15	Cash	MS	6.00
08/15	Taxable Dividend	APPLE INC AAPL on 19.000000 PD:2013-08-15	Cash	AAPL	57.95
08/19	Taxable Dividend	TEXAS INSTRUMENTS INC TXN on 60.000000 PD:2013-08-19	Cash	TXN	16.80
08/22	Taxable Dividend	APACHE CORPORATION APA on 35.000000 PD:2013-08-22	Cash	APA	7.00
08/23	Taxable Dividend	EATON CORP PLC ISIN #IE00B8KQN827 ETN on 16.000000 PD:2013-08-23	Cash	ETN	6.72
08/23	Taxable Dividend	CONSOL ENERGY INC CNX on 27.000000 PD:2013-08-23	Cash	CNX	3.38
08/23	Taxable Dividend	CITIGROUP INC NEW C on 155.000000 PD:2013-08-23	Cash	C	1.55
08/29	Taxable Dividend	PEABODY ENERGY CORPORATION BTU on 118.000000 PD:2013-08-29	Cash	BTU	10.03
08/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.04
Total Income Activity					**151.57**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/13	Sell	CISCO SYSTEMS INC	Cash	CSCO	(30.000)	26.320	789.59
08/20	Sell	JOHNSON & JOHNSON	Cash	JNJ	(10.000)	89.880	898.78
08/22	Sell	COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	(33.000)	40.400	1,333.18
08/23	Sell	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN	Cash	MS	(27.000)	26.215	707.80
08/23	Sell	BANK OF AMERICA CORPORATION	Cash	BAC	(39.000)	14.550	567.44
08/28	Sell	GENERAL ELECTRIC COMPANY	Cash	GE	(81.000)	23.261	1,884.11
Total Securities Sold/Matured							**6,180.90**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/02	Buy	EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	15.000	65.920	(988.80)
08/08	Buy	CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	25.000	34.599	(864.98)
08/28	Buy	CHEVRON CORPORATION	Cash	CVX	8.000	121.949	(975.59)
Total Securities Purchased							**(2,829.37)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	151.53		1,991.64	
Money Market	0.04		0.47	
Total Income	**151.57**		**1,992.11**	

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	**6,180.90**	**63,816.07**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/13	Beginning Balance		6,095.61
08/01/13	Sweep from Dreyfus 696 General MMKT Cl B	(2,041.85)	4,053.76
08/02/13	Sweep to Dreyfus 696 General MMKT Cl B	1,024.41	5,078.17
08/05/13	Sweep to Dreyfus 696 General MMKT Cl B	16.65	5,094.82
08/07/13	Sweep from Dreyfus 696 General MMKT Cl B	(988.80)	4,106.02
08/09/13	Sweep to Dreyfus 696 General MMKT Cl B	25.45	4,131.47
08/13/13	Sweep from Dreyfus 696 General MMKT Cl B	(864.98)	3,266.49
08/15/13	Sweep to Dreyfus 696 General MMKT Cl B	63.95	3,330.44
08/16/13	Sweep to Dreyfus 696 General MMKT Cl B	789.59	4,120.03
08/19/13	Sweep to Dreyfus 696 General MMKT Cl B	16.80	4,136.83
08/22/13	Sweep to Dreyfus 696 General MMKT Cl B	7.00	4,143.83
08/23/13	Sweep to Dreyfus 696 General MMKT Cl B	903.71	5,047.54
08/26/13	Sweep to Dreyfus 696 General MMKT Cl B	6.72	5,054.26
08/27/13	Sweep to Dreyfus 696 General MMKT Cl B	1,333.18	6,387.44
08/28/13	Sweep to Dreyfus 696 General MMKT Cl B	1,275.24	7,662.68
08/29/13	Sweep to Dreyfus 696 General MMKT Cl B	10.03	7,672.71
08/30/13	Accumulated Earnings Posted	0.04	7,672.75

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
09/02/13	Dividend	ZOETIS INC	ZTS	4.29
09/03/13	Dividend	WAL-MART STORES INC	WMT	21.15
09/03/13	Dividend	CONOCOPHILLIPS	COP	40.71
09/04/13	Dividend	VISA INC-CLASS A SHRS	V	5.28
09/04/13	Dividend	PFIZER INCORPORATED	PFE	50.40
09/06/13	Dividend	AMGEN INC	AMGN	7.52
09/06/13	Dividend	BOEING COMPANY	BA	8.24
09/10/13	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	17.63
09/10/13	Dividend	UNITED TECHNOLOGIES CORP	UTX	21.94
09/10/13	Dividend	JOHNSON & JOHNSON	JNJ	30.36
09/10/13	Dividend	CHEVRON CORPORATION	CVX	37.00
09/12/13	Dividend	MICROSOFT CORPORATION	MSFT	21.16
Total				**265.68**

Statement Period
August 30, 2013 to September 30, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Lazard Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]37	Marken Interests Ltd	8,441.20	182,990.11	191,431.31
Total Assets Held in Account		8,441.20	182,990.11	191,431.31

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Please see the last page of this statement to review Southwest Securities' Privacy Policy

Account Number: [redacted]337
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Lazard Asset Management

Statement Period	Page
August 30, 2013 to September 30, 2013	1 of 11

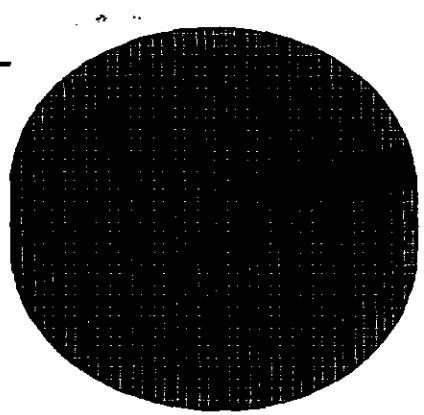
Account Summary

	08/30/13 Value	09 /30/13 Value
Cash & Money Market Funds	8,581.27	8,441.20
Equities	177,452.59	182,990.11
Total Account Value	**186,033.86**	**191,431.31**
Net Account Value	**186,033.86**	**191,431.31**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	8,581.27	177,452.59	186,033.86
Funds Deposited			
Income Activity	415.27		415.27
Securities Sold/Matured	8,901.07	(8,901.07)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(9,456.41)	9,456.41	
Securities Delivered			
Change in Value of Securities		4,982.17	4,982.17
Ending Balance	**8,441.20**	**182,990.11**	**191,431.31**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on September 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(526.75)	(0.28%)	
Dreyfus 696 General MMKT Cl B	MMkt				8,967.95	4.68%	
Total Cash & Money Market Funds					**8,441.20**	**4.40%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	95.000	75.520	7,174.40	3.75%	87.40
AMGEN INC	Cash	AMGN	16.000	111.925	1,790.80	0.94%	30.08
APACHE CORPORATION	Cash	APA	35.000	85.140	2,979.90	1.56%	28.00
APPLE INC	Cash	AAPL	23.000	476.750	10,965.25	5.73%	280.60
AUTOZONE INCORPORATED	Cash	AZO	9.000	422.730	3,804.57	1.99%	
BANK OF AMERICA CORPORATION	Cash	BAC	327.000	13.800	4,512.60	2.36%	13.08
BAXTER INTERNATIONAL INC	Cash	BAX	52.000	65.690	3,415.88	1.78%	101.92
BOEING COMPANY	Cash	BA	17.000	117.500	1,997.50	1.04%	32.98
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	40.000	46.280	1,851.20	0.97%	56.00
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	77.000	31.380	2,416.26	1.26%	166.32
CHEVRON CORPORATION	Cash	CVX	45.000	121.500	5,467.50	2.86%	180.00
CISCO SYSTEMS INC	Cash	CSCO	219.000	23.431	5,131.39	2.68%	148.92

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CITIGROUP INC NEW	Cash	C	176.000	48.510	8,537.76	4.46%	7.04
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	72.000	43.350	3,121.20	1.63%	56.16
CONOCOPHILLIPS	Cash	COP	59.000	69.510	4,101.09	2.14%	162.84
CONSOL ENERGY INC	Cash	CNX	27.000	33.650	908.55	0.47%	13.50
CVS/CAREMARK CORPORATION	Cash	CVS	74.000	56.750	4,199.50	2.19%	66.60
DOVER CORP	Cash	DOV	24.000	89.830	2,155.92	1.13%	36.00
EASTMAN CHEMICAL CO	Cash	EMN	31.000	77.900	2,414.90	1.26%	37.20
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	31.000	68.840	2,134.04	1.11%	52.08
EMC CORPORATION	Cash	EMC	199.000	25.560	5,086.44	2.66%	79.60
GILEAD SCIENCES INC	Cash	GILD	42.000	62.870	2,640.54	1.38%	
GOOGLE INC-CL A	Cash	GOOG	4.000	875.910	3,503.64	1.83%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	43.000	83.040	3,570.72	1.87%	70.52
INTEL CORPORATION	Cash	INTC	72.000	22.921	1,650.31	0.86%	64.80
INTERCONTINENTALEXCHANGE INC	Cash	ICE	15.000	181.420	2,721.30	1.42%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JOHNSON & JOHNSON	Cash	JNJ	46.000	86.690	3,987.74	2.08%	121.44
JOY GLOBAL INC	Cash	JOY	46.000	51.040	2,347.84	1.23%	32.20
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	273.000	7.825	2,136.22	1.12%	32.76
MACYS INC	Cash	M	83.000	43.270	3,591.41	1.88%	83.00
MASTERCARD INC-CL A	Cash	MA	6.000	672.780	4,036.68	2.11%	14.40
MCKESSON CORPORATION	Cash	MCK	35.000	128.300	4,490.50	2.35%	33.60
MOLSON COORS BREWING CO-CL B	Cash	TAP	89.000	50.130	4,461.57	2.33%	113.92
MONSANTO CO NEW	Cash	MON	26.000	104.370	2,713.62	1.42%	44.72
OCCIDENTAL PETROLEUM CORP	Cash	OXY	45.000	93.540	4,209.30	2.20%	115.20
PEABODY ENERGY CORPORATION	Cash	BTU	118.000	17.250	2,035.50	1.06%	40.12
PEPSICO INCORPORATED	Cash	PEP	22.000	79.500	1,749.00	0.91%	49.94
PFIZER INCORPORATED	Cash	PFE	210.000	28.725	6,032.25	3.15%	201.60
QUALCOMM INC	Cash	QCOM	46.000	67.320	3,096.72	1.62%	64.40
ROSS STORES INCORPORATED	Cash	ROST	58.000	72.800	4,222.40	2.21%	39.44

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	88.360	6,008.48	3.14%	85.00
SYSCO CORPORATION	Cash	SYY	54.000	31.830	1,718.82	0.90%	60.48
TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	41.000	22.650	928.65	0.49%	
TEXAS INSTRUMENTS INC	Cash	TXN	80.000	40.290	3,223.20	1.68%	96.00
UNITED TECHNOLOGIES CORP	Cash	UTX	41.000	107.820	4,420.62	2.31%	87.74
UNITEDHEALTH GROUP INC	Cash	UNH	28.000	71.610	2,005.08	1.05%	31.36
VERTEX PHARMACEUTICALS INC	Cash	VRTX	29.000	75.820	2,198.78	1.15%	
VIACOM INC NEW-CLASS B	Cash	VIAB	74.000	83.580	6,184.92	3.23%	88.80
VISA INC-CLASS A SHRS	Cash	V	16.000	191.100	3,057.60	1.60%	21.12
WAL-MART STORES INC	Cash	WMT	45.000	73.960	3,328.20	1.74%	84.60
ZOETIS INC	Cash	ZTS	82.000	31.120	2,551.84	1.33%	21.32
Total Equities					**182,990.11**	**95.62%**	**3,334.80**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/03	Taxable Dividend	ZOETIS INC ZTS on 66.000000 PD:2013-09-02	Cash	ZTS	4.29
09/03	Taxable Dividend	WAL-MART STORES INC WMT on 45.000000 PD:2013-09-03	Cash	WMT	21.15
09/03	Taxable Dividend	CONOCOPHILLIPS COP on 59.000000 PD:2013-09-03	Cash	COP	40.71
09/04	Taxable Dividend	VISA INC-CLASS A SHRS V on 16.000000 PD:2013-09-04	Cash	V	5.28
09/04	Taxable Dividend	PFIZER INCORPORATED PFE on 210.000000 PD:2013-09-04	Cash	PFE	50.40
09/06	Taxable Dividend	BOEING COMPANY BA on 17.000000 PD:2013-09-06	Cash	BA	8.24
09/06	Taxable Dividend	AMGEN INC AMGN on 16.000000 PD:2013-09-06	Cash	AMGN	7.52
09/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 41.000000 PD:2013-09-10	Cash	UTX	21.94
09/10	Taxable Dividend	JOHNSON & JOHNSON JNJ on 46.000000 PD:2013-09-10	Cash	JNJ	30.36
09/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 43.000000 PD:2013-09-10	Cash	HON	17.63
09/10	Taxable Dividend	CHEVRON CORPORATION CVX on 37.000000 PD:2013-09-10	Cash	CVX	37.00
09/12	Taxable Dividend	MICROSOFT CORPORATION MSFT on 92.000000 PD:2013-09-12	Cash	MSFT	21.16
09/16	Taxable Dividend	MOLSON COORS BREWING CO-CL B TAP on 89.000000 PD:2013-09-16	Cash	TAP	28.48

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/16	Taxable Dividend	DOVER CORP DOV on 24.000000 PD:2013-09-16	Cash	DOV	9.00
09/18	Taxable Dividend	JOY GLOBAL INC JOY on 46.000000 PD:2013-09-18	Cash	JOY	8.05
09/19	Taxable Dividend	CENTURYLINK INC formerly CenturyTel Inc CTL on 77.000000 PD:2013-09-19	Cash	CTL	41.58
09/20	Taxable Dividend	LSI CORPORATION formerly LSI Logic Corporation LSI on 273.000000 PD:2013-09-20	Cash	LSI	8.19
09/24	Taxable Dividend	UNITEDHEALTH GROUP INC UNH on 28.000000 PD:2013-09-24	Cash	UNH	7.84
09/25	Taxable Dividend	QUALCOMM INC QCOM on 62.000000 PD:2013-09-25	Cash	QCOM	21.70
09/27	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 233.000000 PD:2013-09-27	Cash	BAC	2.33
09/30	Taxable Dividend	ROSS STORES INCORPORATED ROST on 58.000000 PD:2013-09-30	Cash	ROST	9.86
09/30	Taxable Dividend	PEPSICO INCORPORATED PEP on 22.000000 PD:2013-09-30	Cash	PEP	12.49
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
Total Income Activity					**415.27**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/10	Sell	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN	Cash	MS	(18.000)	28.060	505.07

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/10	Sell	MICROSOFT CORPORATION	Cash	MSFT	(26.000)	32.300	839.79
09/11	Sell	REPUBLIC SERVICES INC COMMON	Cash	RSG	(65.000)	33.131	2,153.48
09/17	Sell	QUALCOMM INC	Cash	QCOM	(16.000)	69.311	1,108.96
09/17	Sell	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN	Cash	MS	(37.000)	28.881	1,068.58
09/27	Sell	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN	Cash	MS	(38.000)	27.071	1,028.68
09/27	Sell	MICROSOFT CORPORATION	Cash	MSFT	(66.000)	33.281	2,196.51
Total Securities Sold/Matured							**8,901.07**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/09	Buy	EASTMAN CHEMICAL CO	Cash	EMN	19.000	77.419	(1,470.96)
09/10	Buy	INTEL CORPORATION	Cash	INTC	46.000	22.969	(1,056.57)
09/10	Buy	BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	16.000	42.410	(678.56)
09/17	Buy	ZOETIS INC	Cash	ZTS	16.000	32.459	(519.34)
09/17	Buy	INTEL CORPORATION	Cash	INTC	26.000	23.809	(619.03)
09/17	Buy	BANK OF AMERICA CORPORATION	Cash	BAC	94.000	14.468	(1,360.01)
09/27	Buy	TEXAS INSTRUMENTS INC	Cash	TXN	20.000	40.069	(801.38)
09/27	Buy	CITIGROUP INC NEW	Cash	C	21.000	48.899	(1,026.88)
09/27	Buy	APPLE INC	Cash	AAPL	4.000	480.920	(1,923.68)
Total Securities Purchased							**(9,456.41)**

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	415.20		2,406.84	
Money Market	0.07		0.54	
Total Income	**415.27**		**2,407.38**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**8,901.07**	**72,717.14**

Money Market Account Summary

Date	Description	Amount	Balance
08/30/13	Beginning Balance		7,672.75
09/03/13	Sweep to Dreyfus 696 General MMKT Cl B	974.67	8,647.42
09/04/13	Sweep to Dreyfus 696 General MMKT Cl B	55.68	8,703.10
09/06/13	Sweep to Dreyfus 696 General MMKT Cl B	15.76	8,718.86
09/10/13	Sweep to Dreyfus 696 General MMKT Cl B	106.93	8,825.79
09/12/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,449.80)	7,375.99
09/13/13	Sweep from Dreyfus 696 General MMKT Cl B	(390.27)	6,985.72
09/16/13	Sweep to Dreyfus 696 General MMKT Cl B	2,190.96	9,176.68
09/18/13	Sweep to Dreyfus 696 General MMKT Cl B	8.05	9,184.73
09/19/13	Sweep to Dreyfus 696 General MMKT Cl B	41.58	9,226.31
09/20/13	Sweep from Dreyfus 696 General MMKT Cl B	(312.65)	8,913.66
09/24/13	Sweep to Dreyfus 696 General MMKT Cl B	7.84	8,921.50
09/25/13	Sweep to Dreyfus 696 General MMKT Cl B	21.70	8,943.20
09/27/13	Sweep to Dreyfus 696 General MMKT Cl B	2.33	8,945.53
09/30/13	Accumulated Earnings Posted	0.07	8,945.60

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
09/30/13	Sweep to Dreyfus 696 General MMKT Cl B	22.35	8,967.95

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/13	Dividend	MCKESSON CORPORATION	MCK	8.40
10/01/13	Dividend	EASTMAN CHEMICAL CO	EMN	9.30
10/01/13	Dividend	MACYS INC	M	20.75
10/01/13	Dividend	VIACOM INC NEW-CLASS B	VIAB	22.20
10/01/13	Dividend	BAXTER INTERNATIONAL INC	BAX	25.48
10/11/13	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	21.25
10/15/13	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	28.80
Total				**136.18**

Statement Period
September 30, 2013 to October 31, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Lazard Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]837	Marken Interests Ltd	8,124.50	191,498.33	199,622.83
Total Assets Held in Account		8,124.50	191,498.33	199,622.83

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Account Number: [redacted]37
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Lazard Asset Management

Statement Period
September 30, 2013 to October 31, 2013

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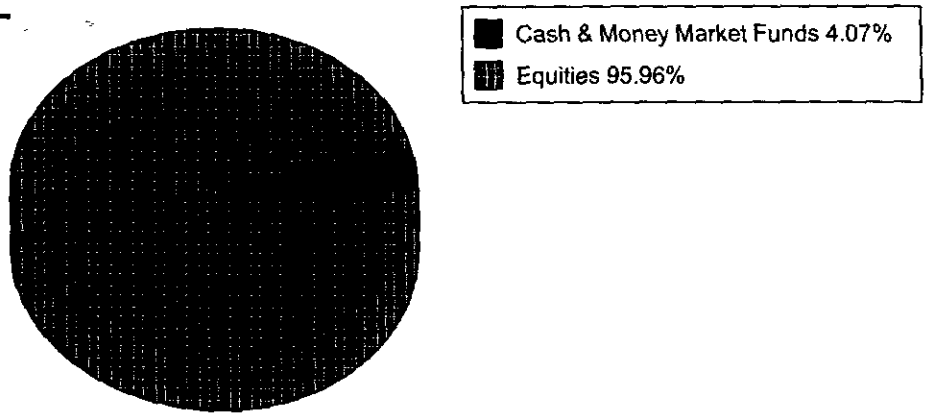
Account Summary

	09/30/13 Value	10 /31/13 Value
Cash & Money Market Funds	8,441.20	8,124.50
Equities	182,990.11	191,498.33
Total Account Value	**191,431.31**	**199,622.83**
Net Account Value	**191,431.31**	**199,622.83**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	8,441.20	182,990.11	191,431.31
Funds Deposited			
Income Activity	233.71		233.71
Securities Sold/Matured	8,345.27	(8,345.27)	
Securities Received			
Funds Withdrawn	(723.77)		(723.77)
Margin Interest			
Securities Purchased	(8,171.91)	8,171.91	
Securities Delivered			
Change in Value of Securities		8,681.58	8,681.58
Ending Balance	**8,124.50**	**191,498.33**	**199,622.83**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on October 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				658.97	0.33%	
Dreyfus 696 General MMKT Cl B	MMkt				7,465.53	3.74%	
Total Cash & Money Market Funds					**8,124.50**	**4.07%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	95.000	81.800	7,771.00	3.89%	87.40
AMGEN INC	Cash	AMGN	22.000	116.140	2,555.08	1.28%	41.36
APACHE CORPORATION	Cash	APA	35.000	88.800	3,108.00	1.56%	28.00
APPLE INC	Cash	AAPL	23.000	522.702	12,022.15	6.02%	280.60
AUTOZONE INCORPORATED	Cash	AZO	9.000	434.690	3,912.21	1.96%	
BANK OF AMERICA CORPORATION	Cash	BAC	327.000	13.970	4,568.19	2.29%	13.08
BOEING COMPANY	Cash	BA	17.000	130.500	2,218.50	1.11%	32.98
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	51.000	52.520	2,678.52	1.34%	71.40
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	77.000	33.860	2,607.22	1.31%	166.32
CHEVRON CORPORATION	Cash	CVX	45.000	119.960	5,398.20	2.70%	180.00
CISCO SYSTEMS INC	Cash	CSCO	219.000	22.560	4,940.64	2.47%	148.92
CITIGROUP INC NEW	Cash	C	176.000	48.780	8,585.28	4.30%	7.04

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	72.000	46.300	3,333.60	1.67%	56.16
CONOCOPHILLIPS	Cash	COP	50.000	73.330	3,666.50	1.84%	138.00
CONSOL ENERGY INC	Cash	CNX	27.000	36.500	985.50	0.49%	13.50
CVS/CAREMARK CORPORATION	Cash	CVS	74.000	62.260	4,607.24	2.31%	66.60
DOVER CORP	Cash	DOV	33.000	91.790	3,029.07	1.52%	49.50
EASTMAN CHEMICAL CO	Cash	EMN	31.000	78.790	2,442.49	1.22%	37.20
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	44.000	70.560	3,104.64	1.56%	73.92
EMC CORPORATION	Cash	EMC	199.000	24.071	4,790.13	2.40%	79.60
GILEAD SCIENCES INC	Cash	GILD	42.000	71.175	2,989.35	1.50%	
GOOGLE INC-CL A	Cash	GOOG	4.000	1,030.580	4,122.32	2.07%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	43.000	86.730	3,729.39	1.87%	77.40
INTEL CORPORATION	Cash	INTC	103.000	24.470	2,520.41	1.26%	92.70
INTERCONTINENTALEXCHANGE INC	Cash	ICE	21.000	192.730	4,047.33	2.03%	
JOHNSON & JOHNSON	Cash	JNJ	46.000	92.610	4,260.06	2.13%	121.44

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JOY GLOBAL INC	Cash	JOY	46.000	56.750	2,610.50	1.31%	32.20
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	273.000	8.475	2,313.68	1.16%	32.76
MACYS INC	Cash	M	83.000	46.110	3,827.13	1.92%	83.00
MASTERCARD INC-CL A	Cash	MA	6.000	717.100	4,302.60	2.16%	14.40
MCKESSON CORPORATION	Cash	MCK	28.000	156.340	4,377.52	2.19%	26.88
MOLSON COORS BREWING CO-CL B	Cash	TAP	89.000	54.000	4,806.00	2.41%	113.92
MONSANTO CO NEW	Cash	MON	33.000	104.880	3,461.04	1.73%	56.76
OCCIDENTAL PETROLEUM CORP	Cash	OXY	45.000	96.080	4,323.60	2.17%	115.20
PEABODY ENERGY CORPORATION	Cash	BTU	118.000	19.480	2,298.64	1.15%	40.12
PEPSICO INCORPORATED	Cash	PEP	22.000	84.090	1,849.98	0.93%	49.94
PFIZER INCORPORATED	Cash	PFE	210.000	30.685	6,443.85	3.23%	201.60
QUALCOMM INC	Cash	QCOM	46.000	69.490	3,196.54	1.60%	64.40
RED HAT INC	Cash	RHT	21.000	43.270	908.67	0.46%	
ROSS STORES INCORPORATED	Cash	ROST	58.000	77.350	4,486.30	2.25%	39.44

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	93.720	6,372.96	3.19%	85.00
SYSCO CORPORATION	Cash	SYY	54.000	32.340	1,746.36	0.87%	60.48
TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	41.000	22.240	911.84	0.46%	
TEXAS INSTRUMENTS INC	Cash	TXN	80.000	42.085	3,366.80	1.69%	96.00
TIBCO SOFTWARE INC	Cash	TIBX	37.000	24.560	908.72	0.46%	
UNITED TECHNOLOGIES CORP	Cash	UTX	41.000	106.250	4,356.25	2.18%	96.60
UNITEDHEALTH GROUP INC	Cash	UNH	28.000	68.260	1,911.28	0.96%	31.36
VERTEX PHARMACEUTICALS INC	Cash	VRTX	29.000	71.350	2,069.15	1.04%	
VIACOM INC NEW-CLASS B	Cash	VIAB	83.000	83.290	6,913.07	3.46%	99.60
VISA INC-CLASS A SHRS	Cash	V	16.000	196.670	3,146.72	1.58%	25.60
ZOETIS INC	Cash	ZTS	82.000	31.660	2,596.12	1.30%	21.32
Total Equities					**191,498.33**	**95.96%**	**3,249.70**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	VIACOM INC NEW-CLASS B VIAB on 74.000000 PD:2013-10-01	Cash	VIAB	22.20
10/01	Taxable Dividend	MCKESSON CORPORATION MCK on 35.000000 PD:2013-10-01	Cash	MCK	8.40
10/01	Taxable Dividend	MACYS INC M on 83.000000 PD:2013-10-01	Cash	M	20.75
10/01	Taxable Dividend	EASTMAN CHEMICAL CO EMN on 31.000000 PD:2013-10-01	Cash	EMN	9.30
10/01	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 52.000000 PD:2013-10-01	Cash	BAX	25.48
10/11	Taxable Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086 SLB on 68.000000 PD:2013-10-11	Cash	SLB	21.25
10/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 45.000000 PD:2013-10-15	Cash	OXY	28.80
10/23	Taxable Dividend	EMC CORPORATION EMC on 199.000000 PD:2013-10-23	Cash	EMC	19.90
10/23	Taxable Dividend	COMCAST CORP-SPECIAL CL A NEW CMCSK on 72.000000 PD:2013-10-23	Cash	CMCSK	14.04
10/23	Taxable Dividend	CISCO SYSTEMS INC CSCO on 219.000000 PD:2013-10-23	Cash	CSCO	37.23
10/25	Taxable Dividend	SYSCO CORPORATION SYY on 54.000000 PD:2013-10-25	Cash	SYY	15.12
10/25	Taxable Dividend	MONSANTO CO NEW MON on 26.000000 PD:2013-10-25	Cash	MON	11.18
10/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.06
Total Income Activity					**233.71**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/08	Sell	WAL-MART STORES INC	Cash	WMT	(45.000)	72.901	3,280.49
10/22	Sell	MCKESSON CORPORATION	Cash	MCK	(7.000)	142.463	997.22
10/24	Sell	BAXTER INTERNATIONAL INC	Cash	BAX	(52.000)	65.551	3,408.59
10/30	Sell	CONOCOPHILLIPS	Cash	COP	(9.000)	73.220	658.97
Total Securities Sold/Matured							**8,345.27**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/15	Journal	ADV FEE	Cash		(723.77)
Total Funds Withdrawn					**(723.77)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/01	Buy	TIBCO SOFTWARE INC	Cash	TIBX	37.000	26.449	(978.61)
10/02	Buy	MONSANTO CO NEW	Cash	MON	7.000	103.630	(725.41)
10/07	Buy	EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	13.000	67.550	(878.15)
10/07	Buy	INTERCONTINENTALEXCHANGE INC	Cash	ICE	6.000	192.870	(1,157.22)
10/07	Buy	DOVER CORP	Cash	DOV	9.000	89.010	(801.09)
10/07	Buy	BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	11.000	47.380	(521.18)
10/22	Buy	VIACOM INC NEW-CLASS B	Cash	VIAB	9.000	84.790	(763.11)
10/22	Buy	RED HAT INC	Cash	RHT	21.000	43.069	(904.45)
10/22	Buy	INTEL CORPORATION	Cash	INTC	31.000	24.139	(748.31)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/25	Buy	AMGEN INC	Cash	AMGN	6.000	115.730	(694.38)
Total Securities Purchased							**(8,171.91)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	233.65		2,640.49	
Money Market	0.06		0.60	
Total Income	**233.71**		**2,641.09**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**8,345.27**	**81,062.41**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/13	Beginning Balance		8,967.95
10/01/13	Sweep to Dreyfus 696 General MMKT Cl B	86.13	9,054.08
10/02/13	Sweep from Dreyfus 696 General MMKT Cl B	(526.75)	8,527.33
10/04/13	Sweep from Dreyfus 696 General MMKT Cl B	(978.61)	7,548.72
10/07/13	Sweep from Dreyfus 696 General MMKT Cl B	(725.41)	6,823.31
10/10/13	Sweep from Dreyfus 696 General MMKT Cl B	(3,357.64)	3,465.67
10/11/13	Sweep to Dreyfus 696 General MMKT Cl B	3,280.49	6,746.16

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
10/14/13	Sweep to Dreyfus 696 General MMKT Cl B	21.25	6,767.41
10/15/13	Sweep to Dreyfus 696 General MMKT Cl B	28.80	6,796.21
10/16/13	Sweep from Dreyfus 696 General MMKT Cl B	(723.77)	6,072.44
10/23/13	Sweep to Dreyfus 696 General MMKT Cl B	71.17	6,143.61
10/25/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,392.35)	4,751.26
10/29/13	Sweep to Dreyfus 696 General MMKT Cl B	3,408.59	8,159.85
10/30/13	Sweep from Dreyfus 696 General MMKT Cl B	(694.38)	7,465.47
10/31/13	Accumulated Earnings Posted	0.06	7,465.53

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/01/13	Dividend	BRISTOL MYERS SQUIBB COMPANY	BMY	14.00
11/01/13	Dividend	CVS/CAREMARK CORPORATION	CVS	16.65
11/08/13	Dividend	MASTERCARD INC-CL A	MA	3.60
11/08/13	Dividend	AMERICAN EXPRESS COMPANY	AXP	21.85
11/22/13	Dividend	APACHE CORPORATION	APA	7.00
12/02/13	Dividend	CONOCOPHILLIPS	COP	40.71
Total				**103.81**

Statement Period
October 31, 2013 to November 29, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Lazard Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]37	Marken Interests Ltd	6,846.13	197,912.06	204,758.19
Total Assets Held in Account		6,846.13	197,912.06	204,758.19

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Account Number: [redacted]37
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Lazard Asset Management

Statement Period	Page
October 31, 2013 to November 29, 2013	1 of 11

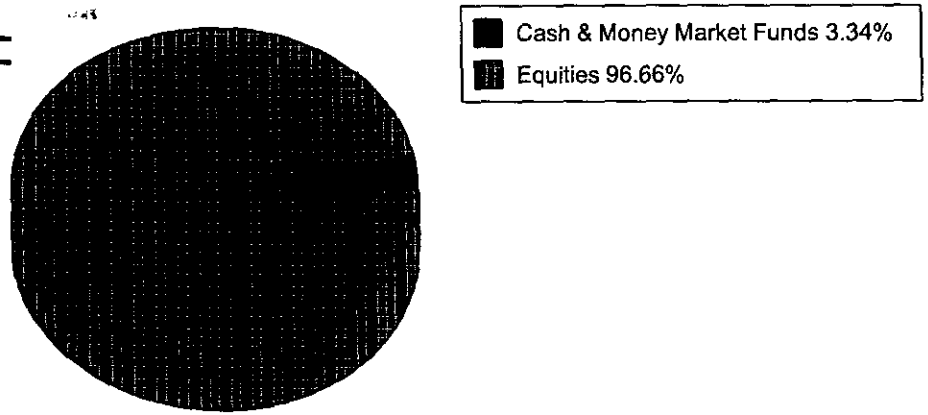
Account Summary

	10/31/13 Value	11/29/13 Value
Cash & Money Market Funds	8,124.50	6,846.13
Equities	191,498.33	197,912.06
Total Account Value	**199,622.83**	**204,758.19**
Net Account Value	**199,622.83**	**204,758.19**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	8,124.50	191,498.33	199,622.83
Funds Deposited			
Income Activity	187.57		187.57
Securities Sold/Matured	9,534.58	(9,534.58)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(11,000.52)	11,000.52	
Securities Delivered			
Change in Value of Securities		4,947.79	4,947.79
Ending Balance	**6,846.13**	**197,912.06**	**204,758.19**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 29, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on November 29, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				6,846.13	3.34%	
Total Cash & Money Market Funds					**6,846.13**	**3.34%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	95.000	85.800	8,151.00	3.98%	87.40
AMGEN INC	Cash	AMGN	22.000	114.080	2,509.76	1.23%	41.36
APACHE CORPORATION	Cash	APA	35.000	91.490	3,202.15	1.56%	28.00
APPLE INC	Cash	AAPL	23.000	556.070	12,789.61	6.25%	280.60
AUTOZONE INCORPORATED	Cash	AZO	9.000	461.600	4,154.40	2.03%	
BANK OF AMERICA CORPORATION	Cash	BAC	245.000	15.820	3,875.90	1.89%	9.80
BOEING COMPANY	Cash	BA	17.000	134.250	2,282.25	1.11%	32.98
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	51.000	51.380	2,620.38	1.28%	71.40
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	77.000	30.700	2,363.90	1.15%	166.32
CHEVRON CORPORATION	Cash	CVX	45.000	122.440	5,509.80	2.69%	180.00
CISCO SYSTEMS INC	Cash	CSCO	110.000	21.250	2,337.50	1.14%	74.80
CITIGROUP INC NEW	Cash	C	176.000	52.920	9,313.92	4.55%	7.04
CITRIX SYSTEMS INC	Cash	CTXS	23.000	59.320	1,364.36	0.67%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	72.000	48.150	3,466.80	1.69%	56.16
CONOCOPHILLIPS	Cash	COP	50.000	72.800	3,640.00	1.78%	138.00
CONSOL ENERGY INC	Cash	CNX	54.000	35.580	1,921.32	0.94%	27.00
CVS/CAREMARK CORPORATION	Cash	CVS	74.000	66.960	4,955.04	2.42%	66.60
DOVER CORP	Cash	DOV	33.000	90.740	2,994.42	1.46%	49.50
EASTMAN CHEMICAL CO	Cash	EMN	31.000	77.030	2,387.93	1.17%	37.20
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	44.000	72.660	3,197.04	1.56%	73.92
ELIZABETH ARDEN INC	Cash	RDEN	24.000	39.530	948.72	0.46%	
EMC CORPORATION	Cash	EMC	199.000	23.850	4,746.15	2.32%	79.60
GILEAD SCIENCES INC	Cash	GILD	42.000	74.810	3,142.02	1.53%	
GOOGLE INC-CL A	Cash	GOOG	4.000	1,059.590	4,238.36	2.07%	
HARTFORD FINANCIAL SERVICES GROUP INC.	Cash	HIG	95.000	35.630	3,384.85	1.65%	57.00
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	43.000	88.510	3,805.93	1.86%	77.40
INTEL CORPORATION	Cash	INTC	103.000	23.840	2,455.52	1.20%	92.70

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INTERCONTINENTALEXCHANGE GROUP INC	Cash	ICE	21.000	213.290	4,479.09	2.19%	
JOHNSON & JOHNSON	Cash	JNJ	46.000	94.660	4,354.36	2.13%	121.44
JOY GLOBAL INC	Cash	JOY	46.000	56.560	2,601.76	1.27%	32.20
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	273.000	8.070	2,203.11	1.08%	32.76
MACYS INC	Cash	M	83.000	53.260	4,420.58	2.16%	83.00
MASTERCARD INC-CL A	Cash	MA	6.000	760.810	4,564.86	2.23%	14.40
MCKESSON CORPORATION	Cash	MCK	23.000	165.890	3,815.47	1.86%	22.08
MOLSON COORS BREWING CO-CL B	Cash	TAP	89.000	52.670	4,687.63	2.29%	113.92
MONSANTO CO NEW	Cash	MON	33.000	113.330	3,739.89	1.83%	56.76
OCCIDENTAL PETROLEUM CORP	Cash	OXY	45.000	94.960	4,273.20	2.09%	115.20
PEABODY ENERGY CORPORATION	Cash	BTU	118.000	18.200	2,147.60	1.05%	40.12
PFIZER INCORPORATED	Cash	PFE	177.000	31.730	5,616.21	2.74%	169.92
QUALCOMM INC	Cash	QCOM	46.000	73.580	3,384.68	1.65%	64.40
REALOGY HOLDINGS CORP	Cash	RLGY	23.000	47.390	1,089.97	0.53%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
RED HAT INC	Cash	RHT	21.000	46.850	983.85	0.48%	
ROSS STORES INCORPORATED	Cash	ROST	40.000	76.460	3,058.40	1.49%	27.20
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	88.420	6,012.56	2.94%	85.00
SYSCO CORPORATION	Cash	SYY	54.000	33.630	1,816.02	0.89%	62.64
TEXAS INSTRUMENTS INC	Cash	TXN	80.000	43.000	3,440.00	1.68%	96.00
TIBCO SOFTWARE INC	Cash	TIBX	37.000	24.170	894.29	0.44%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	42.000	50.380	2,115.96	1.03%	94.08
UNITED TECHNOLOGIES CORP	Cash	UTX	41.000	110.860	4,545.26	2.22%	96.60
UNITEDHEALTH GROUP INC	Cash	UNH	28.000	74.480	2,085.44	1.02%	31.36
US SILICA HOLDINGS INC	Cash	SLCA	39.000	34.510	1,345.89	0.66%	19.50
VERTEX PHARMACEUTICALS INC	Cash	VRTX	29.000	69.420	2,013.18	0.98%	
VIACOM INC NEW-CLASS B	Cash	VIAB	83.000	80.170	6,654.11	3.25%	99.60
VISA INC-CLASS A SHRS	Cash	V	16.000	203.460	3,255.36	1.59%	25.60
ZOETIS INC	Cash	ZTS	82.000	31.150	2,554.30	1.25%	21.32
Total Equities					**197,912.06**	**96.66%**	**3,259.88**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/01	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 74.000000 PD:2013-11-01	Cash	CVS	16.65
11/01	Taxable Dividend	BRISTOL MYERS SQUIBB COMPANY BMY on 40.000000 PD:2013-11-01	Cash	BMY	14.00
11/08	Taxable Dividend	MASTERCARD INC-CL A MA on 6.000000 PD:2013-11-08	Cash	MA	3.60
11/08	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 95.000000 PD:2013-11-08	Cash	AXP	21.85
11/14	Taxable Dividend	APPLE INC AAPL on 23.000000 PD:2013-11-14	Cash	AAPL	70.15
11/18	Taxable Dividend	TEXAS INSTRUMENTS INC TXN on 80.000000 PD:2013-11-18	Cash	TXN	24.00
11/22	Taxable Dividend	EATON CORP PLC ISIN #IE00B8KQN827 ETN on 44.000000 PD:2013-11-22	Cash	ETN	18.48
11/22	Taxable Dividend	CITIGROUP INC NEW C on 176.000000 PD:2013-11-22	Cash	C	1.76
11/22	Taxable Dividend	APACHE CORPORATION APA on 35.000000 PD:2013-11-22	Cash	APA	7.00
11/29	Taxable Dividend	PEABODY ENERGY CORPORATION BTU on 118.000000 PD:2013-11-29	Cash	BTU	10.03
11/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**187.57**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/01	Sell	TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	(41.000)	21.252	871.31
11/07	Sell	PFIZER INCORPORATED	Cash	PFE	(33.000)	31.051	1,024.66
11/07	Sell	MCKESSON CORPORATION	Cash	MCK	(5.000)	156.480	782.39
11/14	Sell	CISCO SYSTEMS INC	Cash	CSCO	(109.000)	21.100	2,299.86
11/21	Sell	PEPSICO INCORPORATED	Cash	PEP	(22.000)	85.441	1,879.67
11/22	Sell	ROSS STORES INCORPORATED	Cash	ROST	(18.000)	76.221	1,371.96
11/25	Sell	BANK OF AMERICA CORPORATION	Cash	BAC	(82.000)	15.912	1,304.73
Total Securities Sold/Matured							**9,534.58**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
11/13	Corporate Action	INTERCONTINENTALEXCHANGE GROUP INC N/C FRM 45865V100 // KRK	Cash	ICE	21.000	
Total Securities Received						

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/01	Buy	HARTFORD FINANCIAL SERVICES GROUP INC.	Cash	HIG	19.000	33.688	(640.08)
11/01	Buy	CONSOL ENERGY INC	Cash	CNX	27.000	36.349	(981.42)
11/04	Buy	ELIZABETH ARDEN INC	Cash	RDEN	24.000	36.876	(885.02)
11/05	Buy	REALOGY HOLDINGS CORP	Cash	RLGY	23.000	44.009	(1,012.21)

SWS GROUP | SOUTHWEST SECURITIES.

Statement Period
November 29, 2013 to December 31, 2013

1201 Elm Street, Suite 3500
Dallas, TX 75270
(214) 859-1800

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Lazard Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]837	Marken Interests Ltd	8,498.29	202,953.42	211,451.72
Total Assets Held in Account		8,498.29	202,953.42	211,451.72

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Please be advised that the following fee changes will go into effect February 1, 2014 and may impact your account: (i.) Deposit/Withdrawal at Custodian (DWAC) Fee: DWAC fees are typically $50 to $250, but can vary by transfer agent. The actual cost will be determined by the transfer agent, and will be passed onto you. (ii.) DTC/DRS Eligible and Participating Incoming and Outgoing Transfers: $15 (iii.) Customer Research or Document Reproduction: $25 per hour.

If you have a Southwest Securities, Inc. Traditional, SEP or SIMPLE IRA the account value reflected on this statement is your preliminary year-end 5498 Box 5 Fair Market Value. The value of non-publicly traded Alternative Investment Products owned in the current calendar year, if any, will be provided separately in your year-end 5498 tax statement or in your January Required Minimum Distribution letter, if applicable.

Account Number: [redacted]337
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Lazard Asset Management

Statement Period
November 29, 2013 to December 31, 2013

Page
1 of 11

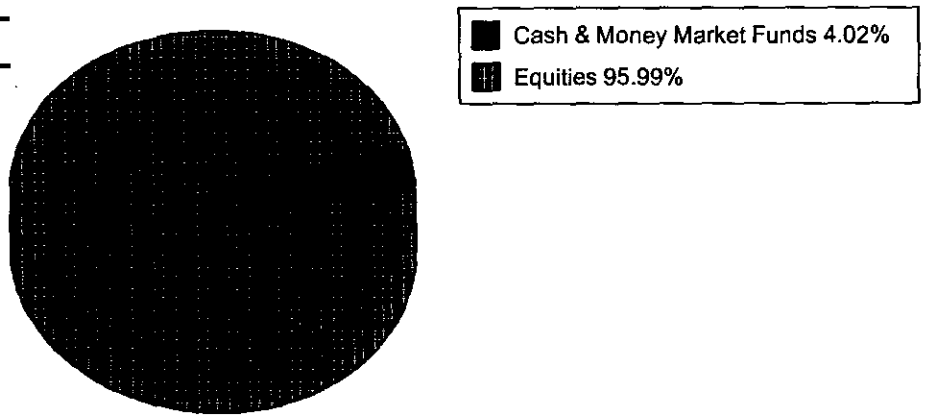
Account Summary

	11/29/13 Value	12 /31/13 Value
Cash & Money Market Funds	6,846.13	8,498.29
Equities	197,912.06	202,953.42
Total Account Value	**204,758.19**	**211,451.72**
Net Account Value	**204,758.19**	**211,451.72**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,846.13	197,912.06	204,758.19
Funds Deposited			
Income Activity	450.82		450.82
Securities Sold/Matured	11,768.99	(11,768.99)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(10,567.65)	10,567.65	
Securities Delivered			
Change in Value of Securities		6,242.70	6,242.70
Ending Balance	**8,498.29**	**202,953.42**	**211,451.72**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on December 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				8,498.29	4.02%	
Total Cash & Money Market Funds					**8,498.29**	**4.02%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	95.000	90.730	8,619.35	4.08%	87.40
AMGEN INC	Cash	AMGN	30.000	114.080	3,422.40	1.62%	73.20
APPLE INC	Cash	AAPL	23.000	561.020	12,903.46	6.10%	280.60
AUTOZONE INCORPORATED	Cash	AZO	9.000	477.940	4,301.46	2.03%	
BANK OF AMERICA CORPORATION	Cash	BAC	245.000	15.570	3,814.65	1.80%	9.80
BOEING COMPANY	Cash	BA	17.000	136.490	2,320.33	1.10%	49.64
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	51.000	53.150	2,710.65	1.28%	73.44
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	100.000	31.850	3,185.00	1.51%	216.00
CHEVRON CORPORATION	Cash	CVX	63.000	124.910	7,869.33	3.72%	252.00
CISCO SYSTEMS INC	Cash	CSCO	110.000	22.430	2,467.30	1.17%	74.80
CITIGROUP INC NEW	Cash	C	176.000	52.110	9,171.36	4.34%	7.04
CITRIX SYSTEMS INC	Cash	CTXS	23.000	63.250	1,454.75	0.69%	
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	72.000	49.880	3,591.36	1.70%	56.16

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONSOL ENERGY INC	Cash	CNX	110.000	38.040	4,184.40	1.98%	55.00
CVS/CAREMARK CORPORATION	Cash	CVS	74.000	71.570	5,296.18	2.50%	81.40
DOVER CORP	Cash	DOV	33.000	96.540	3,185.82	1.51%	49.50
EASTMAN CHEMICAL CO	Cash	EMN	31.000	80.700	2,501.70	1.18%	43.40
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	44.000	76.120	3,349.28	1.58%	73.92
ELIZABETH ARDEN INC	Cash	RDEN	24.000	35.450	850.80	0.40%	
EMC CORPORATION	Cash	EMC	199.000	25.150	5,004.85	2.37%	79.60
GILEAD SCIENCES INC	Cash	GILD	42.000	75.100	3,154.20	1.49%	
GOOGLE INC-CL A	Cash	GOOG	4.000	1,120.710	4,482.84	2.12%	
HARTFORD FINANCIAL SERVICES GROUP INC.	Cash	HIG	116.000	36.230	4,202.68	1.99%	69.60
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	43.000	91.370	3,928.91	1.86%	77.40
INTEL CORPORATION	Cash	INTC	103.000	25.955	2,673.36	1.26%	92.70
INTERCONTINENTALEXCHANGE GROUP INC	Cash	ICE	21.000	224.920	4,723.32	2.23%	54.60

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JOHNSON & JOHNSON	Cash	JNJ	39.000	91.590	3,572.01	1.69%	102.96
JOY GLOBAL INC	Cash	JOY	46.000	58.490	2,690.54	1.27%	32.20
MACYS INC	Cash	M	83.000	53.400	4,432.20	2.10%	83.00
MASTERCARD INC-CL A	Cash	MA	4.000	835.460	3,341.84	1.58%	17.60
MCKESSON CORPORATION	Cash	MCK	23.000	161.400	3,712.20	1.76%	22.08
MOLSON COORS BREWING CO-CL B	Cash	TAP	89.000	56.150	4,997.35	2.36%	113.92
MONSANTO CO NEW	Cash	MON	33.000	116.550	3,846.15	1.82%	56.76
OCCIDENTAL PETROLEUM CORP	Cash	OXY	45.000	95.100	4,279.50	2.02%	115.20
PEABODY ENERGY CORPORATION	Cash	BTU	118.000	19.530	2,304.54	1.09%	40.12
PFIZER INCORPORATED	Cash	PFE	177.000	30.630	5,421.51	2.56%	184.08
QUALCOMM INC	Cash	QCOM	46.000	74.250	3,415.50	1.62%	64.40
REALOGY HOLDINGS CORP	Cash	RLGY	23.000	49.470	1,137.81	0.54%	
RED HAT INC	Cash	RHT	21.000	56.040	1,176.84	0.56%	
ROSS STORES INCORPORATED	Cash	ROST	40.000	74.930	2,997.20	1.42%	27.20
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	90.110	6,127.48	2.90%	85.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SYSCO CORPORATION	Cash	SYY	54.000	36.100	1,949.40	0.92%	62.64
TEXAS INSTRUMENTS INC	Cash	TXN	80.000	43.910	3,512.80	1.66%	96.00
TIBCO SOFTWARE INC	Cash	TIBX	37.000	22.480	831.76	0.39%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	59.000	49.420	2,915.78	1.38%	132.16
UNITED TECHNOLOGIES CORP	Cash	UTX	49.000	113.800	5,576.20	2.64%	115.45
UNITEDHEALTH GROUP INC	Cash	UNH	58.000	75.300	4,367.40	2.07%	64.96
US SILICA HOLDINGS INC	Cash	SLCA	39.000	34.110	1,330.29	0.63%	19.50
VERTEX PHARMACEUTICALS INC	Cash	VRTX	29.000	74.300	2,154.70	1.02%	
VIACOM INC NEW-CLASS B	Cash	VIAB	83.000	87.340	7,249.22	3.43%	99.60
VISA INC-CLASS A SHRS	Cash	V	16.000	222.680	3,562.88	1.68%	25.60
ZOETIS INC	Cash	ZTS	82.000	32.690	2,680.58	1.27%	23.62
Total Equities					**202,953.42**	**95.99%**	**3,441.25**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/02	Taxable Dividend	ZOETIS INC ZTS on 82.000000 PD:2013-12-02	Cash	ZTS	5.33
12/02	Taxable Dividend	INTEL CORPORATION INTC on 103.000000 PD:2013-12-01	Cash	INTC	23.18
12/02	Taxable Dividend	CONOCOPHILLIPS COP on 59.000000 PD:2013-12-02	Cash	COP	40.71
12/03	Taxable Dividend	VISA INC-CLASS A SHRS V on 16.000000 PD:2013-12-03	Cash	V	6.40
12/03	Taxable Dividend	PFIZER INCORPORATED PFE on 210.000000 PD:2013-12-03	Cash	PFE	50.40
12/04	Taxable Dividend	CONSOL ENERGY INC CNX on 54.000000 PD:2013-12-04	Cash	CNX	6.75
12/06	Taxable Dividend	CENTURYLINK INC formerly CenturyTel Inc CTL on 77.000000 PD:2013-12-06	Cash	CTL	41.58
12/06	Taxable Dividend	BOEING COMPANY BA on 17.000000 PD:2013-12-06	Cash	BA	8.24
12/06	Taxable Dividend	AMGEN INC AMGN on 22.000000 PD:2013-12-06	Cash	AMGN	10.34
12/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 41.000000 PD:2013-12-10	Cash	UTX	24.19
12/10	Taxable Dividend	JOHNSON & JOHNSON JNJ on 46.000000 PD:2013-12-10	Cash	JNJ	30.36
12/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 43.000000 PD:2013-12-10	Cash	HON	19.35

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 45.000000 PD:2013-12-10	Cash	CVX	45.00
12/16	Taxable Dividend	MOLSON COORS BREWING CO-CL B TAP on 89.000000 PD:2013-12-16	Cash	TAP	28.48
12/16	Taxable Dividend	DOVER CORP DOV on 33.000000 PD:2013-12-16	Cash	DOV	12.38
12/17	Taxable Dividend	UNITEDHEALTH GROUP INC UNH on 28.000000 PD:2013-12-17	Cash	UNH	7.84
12/18	Taxable Dividend	TRANSOCEAN LTD ISIN #CH0048265513 RIG on 18.000000 PD:2013-12-18	Cash	RIG	10.08
12/18	Taxable Dividend	JOY GLOBAL INC JOY on 46.000000 PD:2013-12-18	Cash	JOY	8.05
12/19	Taxable Dividend	QUALCOMM INC QCOM on 46.000000 PD:2013-12-19	Cash	QCOM	16.10
12/20	Taxable Dividend	LSI CORPORATION formerly LSI Logic Corporation LSI on 273.000000 PD:2013-12-20	Cash	LSI	8.19
12/27	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 245.000000 PD:2013-12-27	Cash	BAC	2.45
12/31	Taxable Dividend	VIACOM INC NEW-CLASS B VIAB on 83.000000 PD:2013-12-31	Cash	VIAB	24.90
12/31	Taxable Dividend	ROSS STORES INCORPORATED ROST on 40.000000 PD:2013-12-31	Cash	ROST	6.80
12/31	Taxable Dividend	INTERCONTINENTALEXCHANGE GROUP INC ICE on 21.000000 PD:2013-12-31	Cash	ICE	13.65

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
Total Income Activity					**450.82**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/09	Sell	JOHNSON & JOHNSON	Cash	JNJ	(7.000)	94.290	660.02
12/10	Sell	APACHE CORPORATION	Cash	APA	(35.000)	88.101	3,083.49
12/11	Sell	MASTERCARD INC-CL A	Cash	MA	(2.000)	792.610	1,585.19
12/16	Sell	LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	(273.000)	10.961	2,992.30
12/19	Sell	CONOCOPHILLIPS	Cash	COP	(50.000)	68.961	3,447.99
Total Securities Sold/Matured							**11,768.99**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/10	Buy	TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	17.000	49.299	(838.08)
12/10	Buy	UNITEDHEALTH GROUP INC	Cash	UNH	14.000	74.080	(1,037.12)
12/11	Buy	CONSOL ENERGY INC	Cash	CNX	20.000	36.868	(737.36)
12/16	Buy	UNITEDHEALTH GROUP INC	Cash	UNH	16.000	71.109	(1,137.74)
12/16	Buy	CONSOL ENERGY INC	Cash	CNX	36.000	37.389	(1,346.00)
12/16	Buy	CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	23.000	30.979	(712.52)
12/19	Buy	UNITED TECHNOLOGIES CORP	Cash	UTX	8.000	109.410	(875.28)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/19	Buy	CHEVRON CORPORATION	Cash	CVX	18.000	123.189	(2,217.40)
12/19	Buy	AMGEN INC	Cash	AMGN	8.000	112.380	(899.04)
12/23	Buy	HARTFORD FINANCIAL SERVICES GROUP INC.	Cash	HIG	21.000	36.529	(767.11)
Total Securities Purchased							**(10,567.65)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	450.75		3,278.76	
Money Market	0.07		0.72	
Total Income	**450.82**		**3,279.48**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**11,768.99**	**102,365.98**

Money Market Account Summary

Date	Description	Amount	Balance
11/29/13	Beginning Balance		6,846.13
12/02/13	Sweep to Dreyfus 696 General MMKT Cl B	69.22	6,915.35
12/03/13	Sweep to Dreyfus 696 General MMKT Cl B	56.80	6,972.15
12/04/13	Sweep to Dreyfus 696 General MMKT Cl B	6.75	6,978.90

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/06/13	Sweep to Dreyfus 696 General MMKT Cl B	60.16	7,039.06
12/10/13	Sweep to Dreyfus 696 General MMKT Cl B	118.90	7,157.96
12/12/13	Sweep to Dreyfus 696 General MMKT Cl B	660.02	7,817.98
12/13/13	Sweep to Dreyfus 696 General MMKT Cl B	1,208.29	9,026.27
12/16/13	Sweep to Dreyfus 696 General MMKT Cl B	888.69	9,914.96
12/17/13	Sweep to Dreyfus 696 General MMKT Cl B	7.84	9,922.80
12/18/13	Sweep to Dreyfus 696 General MMKT Cl B	8.05	9,930.85
12/19/13	Sweep from Dreyfus 696 General MMKT Cl B	(177.78)	9,753.07
12/20/13	Sweep to Dreyfus 696 General MMKT Cl B	8.19	9,761.26
12/24/13	Sweep from Dreyfus 696 General MMKT Cl B	(543.73)	9,217.53
12/27/13	Sweep from Dreyfus 696 General MMKT Cl B	(764.66)	8,452.87
12/31/13	Accumulated Earnings Posted	0.07	8,452.94
12/31/13	Sweep to Dreyfus 696 General MMKT Cl B	45.35	8,498.29

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/02/14	Dividend	MCKESSON CORPORATION	MCK	5.52
01/02/14	Dividend	EASTMAN CHEMICAL CO	EMN	10.85
01/02/14	Dividend	HARTFORD FINANCIAL SERVICES GROUP INC.	HIG	14.25
01/02/14	Dividend	MACYS INC	M	20.75
01/03/14	Dividend	US SILICA HOLDINGS INC	SLCA	4.88
01/10/14	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	21.25

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
01/15/14	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	28.80
Total				**106.30**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
January 31, 2013 to February 28, 2013

Kenny E Marchant Sr
Wood Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]669	Kenny E Marchant Sr	2,324.22	105,337.74	107,661.96
Total Assets Held in Account		2,324.22	105,337.74	107,661.96

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Account Number: [redacted]669
Kenny E Marchant Sr
Wood Asset Management

Statement Period
January 31, 2013 to February 28, 2013

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1 of 9

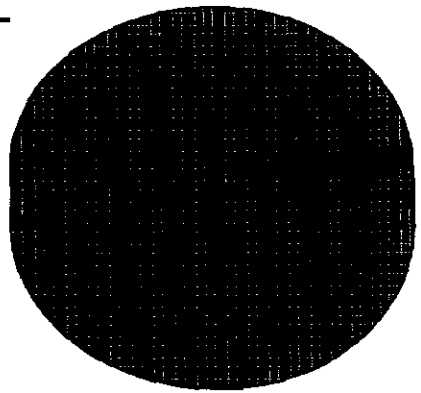
Account Summary

	01/31/13 Value	02 /28/13 Value
Cash & Money Market Funds	42.63	
Bank Insured Deposit *	167.82	2,324.22
Equities	106,186.44	105,337.74
Total Account Value	**106,396.89**	**107,661.96**
Net Account Value	**106,396.89**	**107,661.96**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	210.45	106,186.44	106,396.89
Funds Deposited			
Income Activity	90.23		90.23
Securities Sold/Matured	2,023.54	(2,023.54)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		1,174.84	1,174.84
Ending Balance	**2,324.22**	**105,337.74**	**107,661.96**

Account Holdings



- Bank Insured Deposit 2.16%
- Cash & Money Market Funds 0.00%
- Equities 97.81%

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on February 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
BANK OF AMERICA N.A.	Cash Equivalent				2,324.21	2.16%	
Pending**	Cash Equivalent				0.01		
Total Bank Insured Deposit *					**2,324.22**	**2.16%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	37.000	62.150	2,299.55	2.14%	29.60
AMERISOURCEBERGEN CORP	Cash	ABC	50.000	47.200	2,360.00	2.19%	42.00
APACHE CORPORATION	Cash	APA	21.000	74.270	1,559.67	1.45%	16.80
AT&T INC	Cash	T	56.000	35.910	2,010.96	1.87%	100.80
BAKER HUGHES INCORPORATED	Cash	BHI	40.000	44.820	1,792.80	1.67%	24.00
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	22.000	102.160	2,247.52	2.09%	
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	28.000	74.860	2,096.08	1.95%	63.84
BLACKROCK INCORPORATED	Cash	BLK	12.000	239.750	2,877.00	2.67%	80.64
CHEVRON CORPORATION	Cash	CVX	17.000	117.150	1,991.55	1.85%	61.20
CHUBB CORP	Cash	CB	25.000	84.030	2,100.75	1.95%	41.00
CISCO SYSTEMS INC	Cash	CSCO	65.000	20.855	1,355.58	1.26%	36.40
CITIGROUP INC NEW	Cash	C	41.000	41.970	1,720.77	1.60%	1.64

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** - Represents transactions posted to your account that are reflected in your account activity and balances, and that are in transit to the individual bank(s).

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMCAST CORPORATION CL A NEW	Cash	CMCSA	51.000	39.790	2,029.29	1.88%	39.78
CONOCOPHILLIPS	Cash	COP	16.000	57.950	927.20	0.86%	42.24
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	40.000	63.570	2,542.80	2.36%	41.60
DANAHER CORP	Cash	DHR	28.000	61.600	1,724.80	1.60%	2.80
DARDEN RESTAURANTS INC	Cash	DRI	33.000	46.270	1,526.91	1.42%	66.00
DIRECTV	Cash	DTV	31.000	48.170	1,493.27	1.39%	
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	15.000	69.250	1,038.75	0.96%	45.90
EMC CORPORATION	Cash	EMC	69.000	23.010	1,587.69	1.47%	
EXXON-MOBIL CORPORATION	Cash	XOM	45.000	89.550	4,029.75	3.74%	102.60
FEDEX CORP	Cash	FDX	20.000	105.430	2,108.60	1.96%	11.20
FORD MOTOR CO NEW	Cash	F	147.000	12.610	1,853.67	1.72%	58.80
GENERAL ELECTRIC COMPANY	Cash	GE	102.000	23.220	2,368.44	2.20%	77.52
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	24.000	70.100	1,682.40	1.56%	39.36
INTL BUSINESS MACHINES INC	Cash	IBM	11.000	200.830	2,209.13	2.05%	37.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JOHNSON & JOHNSON	Cash	JNJ	46.000	76.110	3,501.06	3.25%	112.24
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	66.000	48.920	3,228.72	3.00%	79.20
KRAFT FOODS GROUP INC	Cash	KRFT	23.000	48.480	1,115.04	1.04%	46.00
MERCK & CO INC NEW	Cash	MRK	21.000	42.730	897.33	0.83%	36.12
MICROSOFT CORPORATION	Cash	MSFT	74.000	27.800	2,057.20	1.91%	68.08
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	69.000	27.640	1,907.16	1.77%	35.88
MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	63.000	29.610	1,865.43	1.73%	
NEXTERA ENERGY INC	Cash	NEE	14.000	71.870	1,006.18	0.93%	36.96
OCCIDENTAL PETROLEUM CORP	Cash	OXY	31.000	82.330	2,552.23	2.37%	79.36
PENTAIR LTD ISIN #CH0193880173	Cash	PNR	6.000	53.270	319.62	0.30%	5.52
PFIZER INCORPORATED	Cash	PFE	91.000	27.370	2,490.67	2.31%	87.36
PNC FINANCIAL SERVICES GROUP	Cash	PNC	39.000	62.390	2,433.21	2.26%	62.40
PROCTER & GAMBLE COMPANY	Cash	PG	14.000	76.180	1,066.52	0.99%	31.47

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
QUALCOMM INC	Cash	QCOM	33.000	65.640	2,166.12	2.01%	33.00
RAYMOND JAMES FINL INC	Cash	RJF	59.000	43.880	2,588.92	2.40%	33.04
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	23.000	77.850	1,790.55	1.66%	28.75
SOUTHERN COMPANY	Cash	SO	22.000	45.010	990.22	0.92%	43.12
SUNCOR ENERGY INC NEW ISIN #CA8672241079	Cash	SU	45.000	30.250	1,361.25	1.26%	23.36
TARGET CORP	Cash	TGT	36.000	62.960	2,266.56	2.11%	51.84
THE DOW CHEMICAL COMPANY	Cash	DOW	55.000	31.720	1,744.60	1.62%	70.40
THE WALT DISNEY CO	Cash	DIS	24.000	54.590	1,310.16	1.22%	18.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	32.000	73.800	2,361.60	2.19%	19.20
TIMKEN COMPANY	Cash	TKR	43.000	54.320	2,335.76	2.17%	39.56
TRAVELERS COS INC/THE	Cash	TRV	30.000	80.420	2,412.60	2.24%	55.20
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	42.000	32.010	1,344.42	1.25%	25.20
UNITED TECHNOLOGIES CORP	Cash	UTX	20.000	90.550	1,811.00	1.68%	42.80
US BANCORP (NEW)	Cash	USB	44.000	33.980	1,495.12	1.39%	34.32

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
WELLS FARGO & CO	Cash	WFC	67.000	35.080	2,350.36	2.18%	67.00
XCEL ENERGY INC	Cash	XEL	36.000	28.700	1,033.20	0.96%	38.88
Total Equities					**105,337.74**	**97.81%**	**2,367.38**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/01	Taxable Dividend	DARDEN RESTAURANTS INC DRI on 33.000000 PD:2013-02-01	Cash	DRI	16.50
02/01	Taxable Dividend	AT&T INC T on 56.000000 PD:2013-02-01	Cash	T	25.20
02/05	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 39.000000 PD:2013-02-05	Cash	PNC	15.60
02/08	Taxable Dividend	PENTAIR LTD ISIN #CH0193880173 PNR on 6.000000 PD:2013-02-08	Cash	PNR	1.38
02/08	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 37.000000 PD:2013-02-08	Cash	AXP	7.40
02/15	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 14.000000 PD:2013-02-15	Cash	PG	7.87
02/15	Taxable Dividend	BAKER HUGHES INCORPORATED BHI on 40.000000 PD:2013-02-15	Cash	BHI	6.00

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/20	Taxable Dividend	TYCO INTERNATIONAL LTD ISIN #CH0100383485 TYC on 42.000000 PD:2013-02-20	Cash	TYC	6.30
02/22	Taxable Dividend	CITIGROUP INC NEW C on 41.000000 PD:2013-02-22	Cash	C	0.41
02/22	Taxable Dividend	APACHE CORPORATION APA on 21.000000 PD:2013-02-22	Cash	APA	3.57
Total Income Activity					**90.23**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/21	Sell	H J HEINZ COMPANY	Cash	HNZ	(28.000)	72.271	2,023.54
Total Securities Sold/Matured							**2,023.54**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	90.23		207.23	
Money Market			0.01	
Total Income	**90.23**		**207.24**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,023.54**	**10,091.08**

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
01/31/13	Beginning Balance		167.82
02/01/13	Sweep to 500 Bank Insured Deposit	41.70	209.52
02/04/13	Sweep to 500 Bank Insured Deposit	42.63	252.15
02/05/13	Sweep to 500 Bank Insured Deposit	15.60	267.75
02/08/13	Sweep to 500 Bank Insured Deposit	7.40	275.15
02/11/13	Sweep to 500 Bank Insured Deposit	1.38	276.53
02/15/13	Sweep to 500 Bank Insured Deposit	13.87	290.40
02/21/13	Sweep to 500 Bank Insured Deposit	6.30	296.70
02/22/13	Sweep to 500 Bank Insured Deposit	3.98	300.68
02/26/13	Sweep to 500 Bank Insured Deposit	2,023.54	2,324.22

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/13	Dividend	CONOCOPHILLIPS	COP	10.56
03/01/13	Dividend	FORD MOTOR CO NEW	F	14.70
03/01/13	Dividend	WELLS FARGO & CO	WFC	16.75
03/04/13	Dividend	AMERISOURCEBERGEN CORP	ABC	10.50
03/05/13	Dividend	TIMKEN COMPANY	TKR	9.89
03/05/13	Dividend	PFIZER INCORPORATED	PFE	21.84
03/06/13	Dividend	SOUTHERN COMPANY	SO	10.78
03/09/13	Dividend	INTL BUSINESS MACHINES INC	IBM	9.35
03/10/13	Dividend	UNITED TECHNOLOGIES CORP	UTX	10.70
03/10/13	Dividend	TARGET CORP	TGT	12.96
03/11/13	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	9.84

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/11/13	Dividend	CHEVRON CORPORATION	CVX	15.30
03/11/13	Dividend	EXXON-MOBIL CORPORATION	XOM	25.65
03/12/13	Dividend	JOHNSON & JOHNSON	JNJ	28.06
03/14/13	Dividend	MICROSOFT CORPORATION	MSFT	17.02
03/18/13	Dividend	DUKE ENERGY CORP NEW COM NEW	DUK	11.48
04/12/13	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	7.19
04/25/13	Dividend	GENERAL ELECTRIC COMPANY	GE	19.38
	Total			**261.95**

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End of Statement

Statement Period
February 28, 2013 to March 28, 2013

Kenny E Marchant Sr
Wood Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]669	Kenny E Marchant Sr	1,501.73	110,168.19	111,669.91
Total Assets Held in Account		1,501.73	110,168.19	111,669.91

URGENT INFORMATION ABOUT YOUR ACCOUNT IS ON THE LAST PAGES OF YOUR MARCH STATEMENT AND IS A TIME SENSITIVE NOTICE, TITLED VERIFICATION OF CUSTOMER INFORMATION. PLEASE REVIEW THIS NOTICE AND CONTACT YOUR FINANCIAL ADVISOR AS SOON AS POSSIBLE, IF ANY INFORMATION HAS CHANGED.

Bank Insured Deposit Participants are asked to visit http://www.swst.com/pages/SwstCorporateGovernance.aspx and review the amended "Bank Insured Deposit Terms and Conditions" document with regard to Program Deposits. Changes include updates to the sections entitled "Risk of the Program" on Page 2 and Section D relating to "Information about Southwest and R&T".

Account Number: [redacted]669
Kenny E Marchant Sr
Wood Asset Management

Statement Period
February 28, 2013 to March 28, 2013

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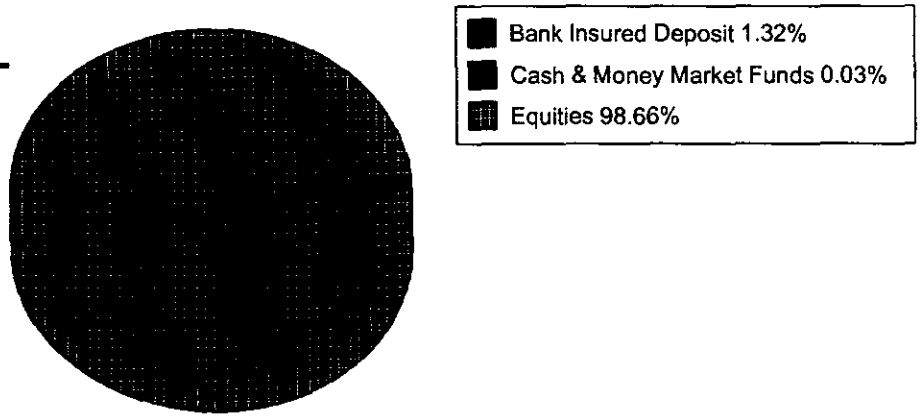
Account Summary

	02/28/13 Value	03 /28/13 Value
Cash & Money Market Funds		31.92
Bank Insured Deposit *	2,324.22	1,469.81
Equities	105,337.74	110,168.19
Total Account Value	**107,661.96**	**111,669.91**
Net Account Value	**107,661.96**	**111,669.91**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,324.22	105,337.74	107,661.96
Funds Deposited			
Income Activity	310.69		310.69
Securities Sold/Matured	800.81	(800.81)	
Securities Received			
Funds Withdrawn	(0.86)		(0.86)
Margin Interest			
Securities Purchased	(1,933.13)	1,933.13	
Securities Delivered			
Change in Value of Securities		3,698.13	3,698.13
Ending Balance	**1,501.73**	**110,168.19**	**111,669.91**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on March 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				31.92	0.03%	
Total Cash & Money Market Funds					**31.92**	**0.03%**	
Bank Insured Deposit *							
BANCO POPULAR	Cash Equivalent				1,469.81	1.32%	
Total Bank Insured Deposit *					**1,469.81**	**1.32%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	37.000	67.460	2,496.02	2.24%	29.60
AMERISOURCEBERGEN CORP	Cash	ABC	50.000	51.450	2,572.50	2.30%	42.00
APACHE CORPORATION	Cash	APA	21.000	77.160	1,620.36	1.45%	16.80
AT&T INC	Cash	T	56.000	36.690	2,054.64	1.84%	100.80
BAKER HUGHES INCORPORATED	Cash	BHI	40.000	46.410	1,856.40	1.66%	24.00
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	22.000	104.200	2,292.40	2.05%	
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	28.000	68.430	1,916.04	1.72%	63.84
BLACKROCK INCORPORATED	Cash	BLK	12.000	256.880	3,082.56	2.76%	80.64
CHEVRON CORPORATION	Cash	CVX	17.000	118.820	2,019.94	1.81%	61.20
CHUBB CORP	Cash	CB	25.000	87.530	2,188.25	1.96%	44.00

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CISCO SYSTEMS INC	Cash	CSCO	65.000	20.895	1,358.18	1.22%	36.40
CITIGROUP INC NEW	Cash	C	41.000	44.240	1,813.84	1.62%	1.64
COMCAST CORPORATION CL A NEW	Cash	CMCSA	51.000	41.980	2,140.98	1.92%	39.78
CONOCOPHILLIPS	Cash	COP	16.000	60.100	961.60	0.86%	42.24
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	40.000	67.840	2,713.60	2.43%	41.60
CVS/CAREMARK CORPORATION	Cash	CVS	19.000	54.990	1,044.81	0.94%	17.10
DANAHER CORP	Cash	DHR	28.000	62.150	1,740.20	1.56%	2.80
DARDEN RESTAURANTS INC	Cash	DRI	33.000	51.680	1,705.44	1.53%	66.00
DIRECTV	Cash	DTV	31.000	56.590	1,754.29	1.57%	
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	15.000	72.590	1,088.85	0.98%	45.90
EMC CORPORATION	Cash	EMC	69.000	23.890	1,648.41	1.48%	
EXXON-MOBIL CORPORATION	Cash	XOM	45.000	90.110	4,054.95	3.63%	102.60
FEDEX CORP	Cash	FDX	20.000	98.200	1,964.00	1.76%	11.20
FORD MOTOR CO NEW	Cash	F	147.000	13.150	1,933.05	1.73%	58.80
GENERAL ELECTRIC COMPANY	Cash	GE	102.000	23.120	2,358.24	2.11%	77.52

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	24.000	75.350	1,808.40	1.62%	39.36
INTL BUSINESS MACHINES INC	Cash	IBM	11.000	213.300	2,346.30	2.10%	37.40
JOHNSON & JOHNSON	Cash	JNJ	41.000	81.530	3,342.73	2.99%	100.04
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	66.000	47.460	3,132.36	2.81%	79.20
KIMBERLY-CLARK CORPORATION	Cash	KMB	10.000	97.980	979.80	0.88%	32.40
KRAFT FOODS GROUP INC	Cash	KRFT	23.000	51.530	1,185.19	1.06%	46.00
MERCK & CO INC NEW	Cash	MRK	21.000	44.200	928.20	0.83%	36.12
MICROSOFT CORPORATION	Cash	MSFT	74.000	28.605	2,116.77	1.90%	68.08
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	69.000	30.615	2,112.43	1.89%	35.88
MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	63.000	28.955	1,824.17	1.63%	
NEXTERA ENERGY INC	Cash	NEE	14.000	77.680	1,087.52	0.97%	36.96
OCCIDENTAL PETROLEUM CORP	Cash	OXY	26.000	78.370	2,037.62	1.82%	66.56
PENTAIR LTD ISIN #CH0193880173	Cash	PNR	6.000	52.750	316.50	0.28%	5.52

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PFIZER INCORPORATED	Cash	PFE	91.000	28.860	2,626.26	2.35%	87.36
PNC FINANCIAL SERVICES GROUP	Cash	PNC	39.000	66.500	2,593.50	2.32%	62.40
PROCTER & GAMBLE COMPANY	Cash	PG	14.000	77.060	1,078.84	0.97%	31.47
QUALCOMM INC	Cash	QCOM	33.000	66.940	2,209.02	1.98%	33.00
RAYMOND JAMES FINL INC	Cash	RJF	59.000	46.100	2,719.90	2.44%	33.04
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	23.000	74.890	1,722.47	1.54%	28.75
SOUTHERN COMPANY	Cash	SO	22.000	46.920	1,032.24	0.92%	43.12
SUNCOR ENERGY INC NEW ISIN #CA8672241079	Cash	SU	45.000	30.010	1,350.45	1.21%	22.91
TARGET CORP	Cash	TGT	36.000	68.450	2,464.20	2.21%	51.84
THE DOW CHEMICAL COMPANY	Cash	DOW	55.000	31.840	1,751.20	1.57%	70.40
THE WALT DISNEY CO	Cash	DIS	24.000	56.800	1,363.20	1.22%	18.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	32.000	76.490	2,447.68	2.19%	19.20
TIMKEN COMPANY	Cash	TKR	43.000	56.580	2,432.94	2.18%	39.56
TRAVELERS COS INC/THE	Cash	TRV	30.000	84.190	2,525.70	2.26%	55.20

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	42.000	32.000	1,344.00	1.20%	26.88
UNITED TECHNOLOGIES CORP	Cash	UTX	20.000	93.430	1,868.60	1.67%	42.80
US BANCORP (NEW)	Cash	USB	44.000	33.930	1,492.92	1.34%	34.32
WELLS FARGO & CO	Cash	WFC	67.000	36.990	2,478.33	2.22%	67.00
XCEL ENERGY INC	Cash	XEL	36.000	29.700	1,069.20	0.96%	38.88
Total Equities					**110,168.19**	**98.66%**	**2,396.11**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/01	Taxable Dividend	WELLS FARGO & CO WFC on 67.000000 PD:2013-03-01	Cash	WFC	16.75
03/01	Taxable Dividend	FORD MOTOR CO NEW F on 147.000000 PD:2013-03-01	Cash	F	14.70
03/01	Taxable Dividend	CONOCOPHILLIPS COP on 16.000000 PD:2013-03-01	Cash	COP	10.56
03/04	Taxable Dividend	AMERISOURCEBERGEN CORP ABC on 50.000000 PD:2013-03-04	Cash	ABC	10.50
03/05	Taxable Dividend	TIMKEN COMPANY TKR on 43.000000 PD:2013-03-05	Cash	TKR	9.89

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/05	Taxable Dividend	PFIZER INCORPORATED PFE on 91.000000 PD:2013-03-05	Cash	PFE	21.84
03/06	Taxable Dividend	SOUTHERN COMPANY SO on 22.000000 PD:2013-03-06	Cash	SO	10.78
03/11	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 20.000000 PD:2013-03-10	Cash	UTX	10.70
03/11	Taxable Dividend	TARGET CORP TGT on 36.000000 PD:2013-03-10	Cash	TGT	12.96
03/11	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 11.000000 PD:2013-03-09	Cash	IBM	9.35
03/11	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 24.000000 PD:2013-03-11	Cash	HON	9.84
03/11	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 45.000000 PD:2013-03-11	Cash	XOM	25.65
03/11	Taxable Dividend	CHEVRON CORPORATION CVX on 17.000000 PD:2013-03-11	Cash	CVX	15.30
03/12	Taxable Dividend	JOHNSON & JOHNSON JNJ on 46.000000 PD:2013-03-12	Cash	JNJ	28.06
03/14	Taxable Dividend	MICROSOFT CORPORATION MSFT on 74.000000 PD:2013-03-14	Cash	MSFT	17.02
03/15	Taxable Dividend	NEXTERA ENERGY INC NEE on 14.000000 PD:2013-03-15	Cash	NEE	9.24
03/18	Taxable Dividend	DUKE ENERGY CORP NEW COM NEW DUK on 15.000000 PD:2013-03-18	Cash	DUK	11.48

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/25	Taxable Dividend	SUNCOR ENERGY INC NEW ISIN #CA8672241079 SU on 45.000000 PD:2013-03-25	Cash	SU	5.73
03/25	Taxable Dividend	BLACKROCK INCORPORATED BLK on 12.000000 PD:2013-03-25	Cash	BLK	20.16
03/27	Taxable Dividend	QUALCOMM INC QCOM on 33.000000 PD:2013-03-27	Cash	QCOM	8.25
03/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
03/28	Taxable Dividend	BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086 BHP on 28.000000 PD:2013-03-28	Cash	BHP	31.92
Total Income Activity					**310.69**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/08	Sell	OCCIDENTAL PETROLEUM CORP	Cash	OXY	(5.000)	82.170	410.84
03/08	Sell	JOHNSON & JOHNSON	Cash	JNJ	(5.000)	77.995	389.97
Total Securities Sold/Matured							**800.81**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
03/25	Foreign Withholding-DIV	WH for SU on 45.000000 P: 2013-03-25	Cash		(0.86)
Total Funds Withdrawn					**(0.86)**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/08	Buy	KIMBERLY-CLARK CORPORATION	Cash	KMB	10.000	94.249	(942.49)
03/08	Buy	CVS/CAREMARK CORPORATION	Cash	CVS	19.000	52.139	(990.64)
Total Securities Purchased							**(1,933.13)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	310.68		517.91	
Money Market	0.01		0.02	
Total Income	**310.69**		**517.93**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(0.86)**	**(0.86)**
Sales Proceeds	**800.81**	**10,891.89**

Money Market Account Summary

Date	Description	Amount	Balance
02/28/13	Beginning Balance		2,324.22
03/01/13	Sweep to 500 Bank Insured Deposit	42.01	2,366.23
03/04/13	Sweep to 500 Bank Insured Deposit	10.50	2,376.73
03/05/13	Sweep to 500 Bank Insured Deposit	31.73	2,408.46

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
03/06/13	Sweep to 500 Bank Insured Deposit	10.78	2,419.24
03/11/13	Sweep to 500 Bank Insured Deposit	83.80	2,503.04
03/12/13	Sweep to 500 Bank Insured Deposit	28.06	2,531.10
03/13/13	Sweep from 500 Bank Insured Deposit	(1,132.32)	1,398.78
03/14/13	Sweep to 500 Bank Insured Deposit	17.02	1,415.80
03/15/13	Sweep to 500 Bank Insured Deposit	9.24	1,425.04
03/18/13	Sweep to 500 Bank Insured Deposit	11.48	1,436.52
03/25/13	Sweep to 500 Bank Insured Deposit	20.16	1,456.68
03/26/13	Sweep to 500 Bank Insured Deposit	4.87	1,461.55
03/27/13	Accumulated Earnings Posted	0.01	1,461.56
03/27/13	Sweep to 500 Bank Insured Deposit	8.25	1,469.81

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/29/13	Dividend	TRAVELERS COS INC/THE	TRV	13.80
04/01/13	Dividend	FEDEX CORP	FDX	2.80
04/02/13	Dividend	CHUBB CORP	CB	11.00
04/05/13	Dividend	MERCK & CO INC NEW	MRK	9.03
04/12/13	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	7.19
04/15/13	Dividend	THERMO FISHER SCIENTIFIC INC	TMO	4.80
04/15/13	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	19.84
04/20/13	Dividend	XCEL ENERGY INC	XEL	9.72

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
04/25/13	Dividend	GENERAL ELECTRIC COMPANY	GE	19.38
Total				**97.56**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Companyö) is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the CompanyÆs web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA*. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

Statement Period
March 28, 2013 to April 30, 2013

Kenny E Marchant Sr
Wood Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]669	Kenny E Marchant Sr	2,859.27	109,668.92	112,528.19
Total Assets Held in Account		2,859.27	109,668.92	112,528.19

Clearing agent for your account is:
Southwest Securities, Inc. Member NYSE/SIPC (214) 859-1770

Please be sure to read the Southwest Securities, Inc. Privacy Policy located on our website www.swst.com/pages/SwstCorporateGovernance.aspx

Account Number [redacted]669
Kenny E Marchant Sr
Wood Asset Management

Statement Period
March 28, 2013 to April 30, 2013

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1 of 11

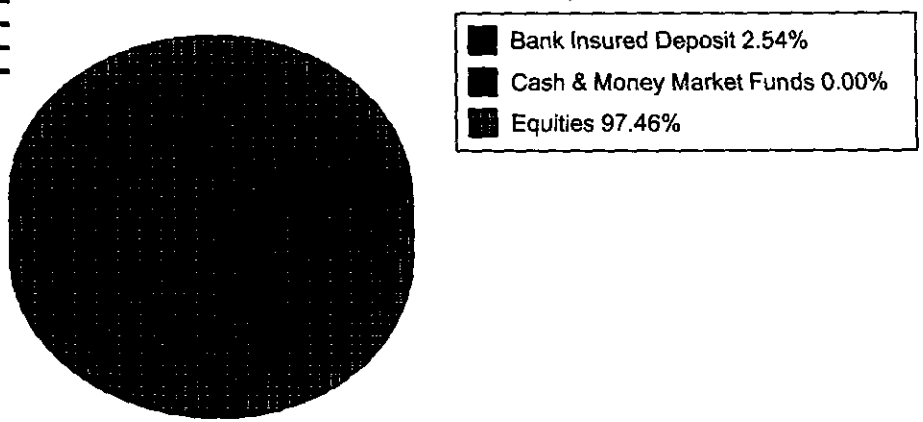
Account Summary

	03/28/13 Value	04 /30/13 Value
Cash & Money Market Funds	31.92	
Bank Insured Deposit *	1,469.81	2,859.27
Equities	110,168.19	109,668.92
Total Account Value	**111,669.91**	**112,528.19**
Net Account Value	**111,669.91**	**112,528.19**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,501.73	110,168.19	111,669.91
Funds Deposited			
Income Activity	193.99		193.99
Securities Sold/Matured	5,541.83	(5,541.83)	
Securities Received			
Funds Withdrawn	(417.62)		(417.62)
Margin Interest			
Securities Purchased	(3,960.66)	3,960.66	
Securities Delivered			
Change in Value of Securities		1,081.91	1,081.91
Ending Balance	**2,859.27**	**109,668.92**	**112,528.19**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on April 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
BANK OF AMERICA N.A.	Cash Equivalent				2,859.27	2.54%	
Total Bank Insured Deposit *					**2,859.27**	**2.54%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	37.000	68.410	2,531.17	2.25%	34.04
AMERISOURCEBERGEN CORP	Cash	ABC	50.000	54.120	2,706.00	2.40%	42.00
APACHE CORPORATION	Cash	APA	21.000	73.880	1,551.48	1.38%	16.80
AT&T INC	Cash	T	56.000	37.460	2,097.76	1.86%	100.80
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	22.000	106.320	2,339.04	2.08%	
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	28.000	67.220	1,882.16	1.67%	63.84
BLACKROCK INCORPORATED	Cash	BLK	12.000	266.500	3,198.00	2.84%	80.64
CHEVRON CORPORATION	Cash	CVX	17.000	122.010	2,074.17	1.84%	68.00
CHUBB CORP	Cash	CB	25.000	88.070	2,201.75	1.96%	44.00
CISCO SYSTEMS INC	Cash	CSCO	65.000	20.920	1,359.80	1.21%	44.20
CITIGROUP INC NEW	Cash	C	41.000	46.660	1,913.06	1.70%	1.64
COMCAST CORPORATION CL A NEW	Cash	CMCSA	51.000	41.300	2,106.30	1.87%	39.78
CONOCOPHILLIPS	Cash	COP	16.000	60.450	967.20	0.86%	42.24

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	40.000	63.840	2,553.60	2.27%	41.60
CVS/CAREMARK CORPORATION	Cash	CVS	19.000	58.180	1,105.42	0.98%	17.10
DANAHER CORP	Cash	DHR	28.000	60.940	1,706.32	1.52%	2.80
DARDEN RESTAURANTS INC	Cash	DRI	33.000	51.630	1,703.79	1.51%	66.00
DIRECTV	Cash	DTV	31.000	56.560	1,753.36	1.56%	
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	15.000	75.200	1,128.00	1.00%	45.90
EMC CORPORATION	Cash	EMC	69.000	22.430	1,547.67	1.38%	
EXXON-MOBIL CORPORATION	Cash	XOM	45.000	88.990	4,004.55	3.56%	113.40
FORD MOTOR CO NEW	Cash	F	147.000	13.710	2,015.37	1.79%	58.80
GENERAL ELECTRIC COMPANY	Cash	GE	102.000	22.290	2,273.58	2.02%	77.52
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	24.000	73.540	1,764.96	1.57%	39.36
INTL BUSINESS MACHINES INC	Cash	IBM	11.000	202.540	2,227.94	1.98%	41.80
JOHNSON & JOHNSON	Cash	JNJ	41.000	85.230	3,494.43	3.11%	108.24
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	66.000	49.010	3,234.66	2.87%	79.20

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	10.000	103.190	1,031.90	0.92%	32.40
KRAFT FOODS GROUP INC	Cash	KRFT	23.000	51.490	1,184.27	1.05%	46.00
MERCK & CO INC NEW	Cash	MRK	68.000	47.000	3,196.00	2.84%	116.96
MICROSOFT CORPORATION	Cash	MSFT	74.000	33.100	2,449.40	2.18%	68.08
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	69.000	31.450	2,170.05	1.93%	35.88
NEXTERA ENERGY INC	Cash	NEE	14.000	82.030	1,148.42	1.02%	36.96
OCCIDENTAL PETROLEUM CORP	Cash	OXY	26.000	89.260	2,320.76	2.06%	66.56
PENTAIR LTD ISIN #CH0193880173	Cash	PNR	6.000	54.350	326.10	0.29%	5.52
PFIZER INCORPORATED	Cash	PFE	91.000	29.070	2,645.37	2.35%	87.36
PNC FINANCIAL SERVICES GROUP	Cash	PNC	39.000	67.880	2,647.32	2.35%	68.64
PROCTER & GAMBLE COMPANY	Cash	PG	14.000	76.770	1,074.78	0.96%	33.68
QUALCOMM INC	Cash	QCOM	33.000	61.600	2,032.80	1.81%	46.20
RAYMOND JAMES FINL INC	Cash	RJF	59.000	41.420	2,443.78	2.17%	33.04
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	23.000	74.430	1,711.89	1.52%	28.75

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SOUTHERN COMPANY	Cash	SO	22.000	48.230	1,061.06	0.94%	44.66
SUNCOR ENERGY INC NEW ISIN #CA8672241079	Cash	SU	45.000	31.150	1,401.75	1.25%	35.60
TARGET CORP	Cash	TGT	36.000	70.560	2,540.16	2.26%	51.84
THE COCA-COLA COMPANY	Cash	KO	41.000	42.330	1,735.53	1.54%	45.92
THE DOW CHEMICAL COMPANY	Cash	DOW	55.000	33.910	1,865.05	1.66%	70.40
THE WALT DISNEY CO	Cash	DIS	24.000	62.840	1,508.16	1.34%	18.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	32.000	80.680	2,581.76	2.29%	19.20
TIMKEN COMPANY	Cash	TKR	43.000	52.570	2,260.51	2.01%	39.56
TRAVELERS COS INC/THE	Cash	TRV	30.000	85.410	2,562.30	2.28%	60.00
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	42.000	32.120	1,349.04	1.20%	26.88
UNITED TECHNOLOGIES CORP	Cash	UTX	20.000	91.290	1,825.80	1.62%	42.80
US BANCORP (NEW)	Cash	USB	44.000	33.280	1,464.32	1.30%	34.32
WELLS FARGO & CO	Cash	WFC	67.000	37.980	2,544.66	2.26%	80.40
XCEL ENERGY INC	Cash	XEL	36.000	31.790	1,144.44	1.02%	38.88
Total Equities					**109,668.92**	**97.46%**	**2,584.19**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	TRAVELERS COS INC/THE TRV on 30.000000 PD:2013-03-29	Cash	TRV	13.80
04/01	Taxable Dividend	FEDEX CORP FDX on 20.000000 PD:2013-04-01	Cash	FDX	2.80
04/02	Taxable Dividend	CHUBB CORP CB on 25.000000 PD:2013-04-02	Cash	CB	11.00
04/05	Taxable Dividend	MERCK & CO INC NEW MRK on 21.000000 PD:2013-04-05	Cash	MRK	9.03
04/12	Taxable Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086 SLB on 23.000000 PD:2013-04-12	Cash	SLB	7.19
04/12	Taxable Dividend	KRAFT FOODS GROUP INC KRFT on 23.000000 PD:2013-04-12	Cash	KRFT	11.50
04/15	Taxable Dividend	US BANCORP (NEW) USB on 44.000000 PD:2013-04-15	Cash	USB	8.58
04/15	Taxable Dividend	THERMO FISHER SCIENTIFIC INC TMO on 32.000000 PD:2013-04-15	Cash	TMO	4.80
04/15	Taxable Dividend	RAYMOND JAMES FINL INC RJF on 59.000000 PD:2013-04-15	Cash	RJF	8.26
04/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 31.000000 PD:2013-04-15	Cash	OXY	19.84
04/15	Taxable Dividend	MONDELEZ INTERNATIONAL INC CL A MDLZ on 69.000000 PD:2013-04-15	Cash	MDLZ	8.97
04/22	Taxable Dividend	XCEL ENERGY INC XEL on 36.000000 PD:2013-04-20	Cash	XEL	9.72
04/24	Taxable Dividend	COMCAST CORPORATION CL A NEW CMCSA on 51.000000 PD:2013-04-24	Cash	CMCSA	9.95

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/24	Taxable Dividend	CISCO SYSTEMS INC CSCO on 65.000000 PD:2013-04-24	Cash	CSCO	11.05
04/25	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 102.000000 PD:2013-04-25	Cash	GE	19.38
04/26	Taxable Dividend	DANAHER CORP DHR on 28.000000 PD:2013-04-26	Cash	DHR	0.70
04/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
04/30	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 66.000000 PD:2013-04-30	Cash	JPM	19.80
04/30	Taxable Dividend	THE DOW CHEMICAL COMPANY DOW on 55.000000 PD:2013-04-30	Cash	DOW	17.60
Total Income Activity					**193.99**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/11	Sell	MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	(63.000)	29.071	1,831.43
04/11	Sell	MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	(63.000)	29.071	1,831.43
04/11	Sell	BAKER HUGHES INCORPORATED	Cash	BHI	(40.000)	46.751	1,870.00
04/11	Sell	BAKER HUGHES INCORPORATED	Cash	BHI	(40.000)	46.751	1,870.00
04/12	Sell - Cancel	MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	63.000	29.071	(1,831.43)
04/12	Sell - Cancel	BAKER HUGHES INCORPORATED	Cash	BHI	40.000	46.751	(1,870.00)

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/18	Sell	FEDEX CORP	Cash	FDX	(20.000)	92.022	1,840.40
Total Securities Sold/Matured							**5,541.83**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/19	Journal	ADV FEE	Cash		(417.62)
Total Funds Withdrawn					**(417.62)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/11	Buy	MERCK & CO INC NEW	Cash	MRK	47.000	47.379	(2,226.81)
04/11	Buy	MERCK & CO INC NEW	Cash	MRK	47.000	47.379	(2,226.81)
04/12	Buy - Cancel	MERCK & CO INC NEW	Cash	MRK	(47.000)	47.379	2,226.81
04/18	Buy	THE COCA-COLA COMPANY	Cash	KO	41.000	42.289	(1,733.85)
Total Securities Purchased							**(3,960.66)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	193.97		711.88	
Money Market	0.02		0.04	
Total Income	**193.99**		**711.92**	

Other Important Information

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		(0.86)
Sales Proceeds	5,541.83	16,433.72

Money Market Account Summary

Date	Description	Amount	Balance
03/28/13	Beginning Balance		1,469.81
04/01/13	Sweep to 500 Bank Insured Deposit	48.52	1,518.33
04/02/13	Sweep to 500 Bank Insured Deposit	11.00	1,529.33
04/05/13	Sweep to 500 Bank Insured Deposit	9.03	1,538.36
04/12/13	Sweep to 500 Bank Insured Deposit	11.50	1,549.86
04/15/13	Sweep to 500 Bank Insured Deposit	57.64	1,607.50
04/16/13	Sweep to 500 Bank Insured Deposit	1,474.62	3,082.12
04/22/13	Sweep from 500 Bank Insured Deposit	(407.90)	2,674.22
04/23/13	Sweep to 500 Bank Insured Deposit	106.55	2,780.77
04/24/13	Sweep to 500 Bank Insured Deposit	21.00	2,801.77
04/25/13	Sweep to 500 Bank Insured Deposit	19.38	2,821.15
04/26/13	Sweep to 500 Bank Insured Deposit	0.70	2,821.85
04/29/13	Accumulated Earnings Posted	0.02	2,821.87
04/30/13	Sweep to 500 Bank Insured Deposit	37.40	2,859.27

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/01/13	Dividend	DARDEN RESTAURANTS INC	DRI	16.50
05/01/13	Dividend	AT&T INC	T	25.20
05/03/13	Dividend	CVS/CAREMARK CORPORATION	CVS	4.28
05/03/13	Dividend	COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	COV	10.40
05/05/13	Dividend	PNC FINANCIAL SERVICES GROUP	PNC	17.16
05/10/13	Dividend	AMERICAN EXPRESS COMPANY	AXP	7.40
05/15/13	Dividend	PROCTER & GAMBLE COMPANY	PG	8.42
05/22/13	Dividend	APACHE CORPORATION	APA	4.20
Total				**93.56**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
April 30, 2013 to May 31, 2013

Kenny E Marchant Sr
Wood Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]669	Kenny E Marchant Sr	1,211.53	114,225.29	115,436.82
Total Assets Held in Account		1,211.53	114,225.29	115,436.82

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Account Number: [redacted]669
Kenny E Marchant Sr
Wood Asset Management

Statement Period
April 30, 2013 to May 31, 2013

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1 of 10

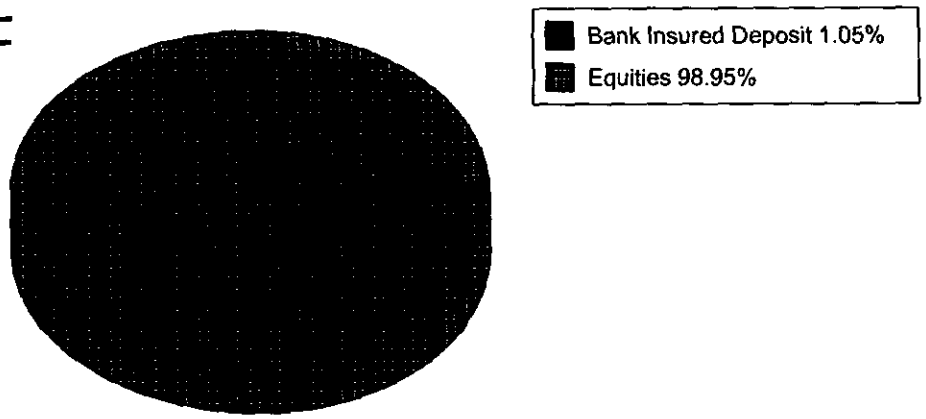
Account Summary

	04/30/13 Value	05 /31/13 Value
Bank Insured Deposit *	2,859.27	1,211.53
Equities	109,668.92	114,225.29
Total Account Value	**112,528.19**	**115,436.82**
Net Account Value	**112,528.19**	**115,436.82**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,859.27	109,668.92	112,528.19
Funds Deposited			
Income Activity	102.09		102.09
Securities Sold/Matured	3,114.10	(3,114.10)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(4,863.93)	4,863.93	
Securities Delivered			
Change in Value of Securities		2,806.53	2,806.53
Ending Balance	**1,211.53**	**114,225.29**	**115,436.82**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on May 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
EAST WEST BANK	Cash Equivalent				1,211.53	1.05%	
Total Bank Insured Deposit *					**1,211.53**	**1.05%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	37.000	75.710	2,801.27	2.43%	34.04
AMERISOURCEBERGEN CORP	Cash	ABC	50.000	54.080	2,704.00	2.34%	42.00
APACHE CORPORATION	Cash	APA	21.000	82.130	1,724.73	1.49%	16.80
AT&T INC	Cash	T	56.000	34.990	1,959.44	1.70%	100.80
BANK OF AMERICA CORPORATION	Cash	BAC	117.000	13.660	1,598.22	1.38%	4.68
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	22.000	114.070	2,509.54	2.17%	
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	28.000	65.320	1,828.96	1.58%	63.84
BLACKROCK INCORPORATED	Cash	BLK	12.000	279.200	3,350.40	2.90%	80.64
BORG WARNER INC	Cash	BWA	22.000	81.070	1,783.54	1.55%	
CHEVRON CORPORATION	Cash	CVX	17.000	122.750	2,086.75	1.81%	68.00
CHUBB CORP	Cash	CB	25.000	87.100	2,177.50	1.89%	44.00
CISCO SYSTEMS INC	Cash	CSCO	65.000	24.115	1,567.47	1.36%	44.20
CITIGROUP INC NEW	Cash	C	41.000	51.990	2,131.59	1.85%	1.64

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMCAST CORPORATION CL A NEW	Cash	CMCSA	51.000	40.165	2,048.42	1.77%	39.78
CONOCOPHILLIPS	Cash	COP	16.000	61.340	981.44	0.85%	42.24
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	40.000	63.600	2,544.00	2.20%	41.60
CVS/CAREMARK CORPORATION	Cash	CVS	19.000	57.580	1,094.02	0.95%	17.10
DANAHER CORP	Cash	DHR	28.000	61.820	1,730.96	1.50%	2.80
DIRECTV	Cash	DTV	31.000	61.190	1,896.89	1.64%	
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	15.000	66.930	1,003.95	0.87%	45.90
EMC CORPORATION	Cash	EMC	69.000	24.760	1,708.44	1.48%	27.60
EXXON-MOBIL CORPORATION	Cash	XOM	45.000	90.470	4,071.15	3.53%	113.40
FORD MOTOR CO NEW	Cash	F	147.000	15.680	2,304.96	2.00%	58.80
GENERAL ELECTRIC COMPANY	Cash	GE	167.000	23.320	3,894.44	3.37%	126.92
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	24.000	78.460	1,883.04	1.63%	39.36
INTL BUSINESS MACHINES INC	Cash	IBM	11.000	208.020	2,288.22	1.98%	41.80
JOHNSON & JOHNSON	Cash	JNJ	41.000	84.180	3,451.38	2.99%	108.24

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	66.000	54.590	3,602.94	3.12%	100.32
KRAFT FOODS GROUP INC	Cash	KRFT	23.000	55.130	1,267.99	1.10%	46.00
MERCK & CO INC NEW	Cash	MRK	68.000	46.700	3,175.60	2.75%	116.96
MICROSOFT CORPORATION	Cash	MSFT	74.000	34.900	2,582.60	2.24%	68.08
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	69.000	29.475	2,033.78	1.76%	35.88
NEXTERA ENERGY INC	Cash	NEE	14.000	75.620	1,058.68	0.92%	36.96
OCCIDENTAL PETROLEUM CORP	Cash	OXY	26.000	92.070	2,393.82	2.07%	66.56
PFIZER INCORPORATED	Cash	PFE	91.000	27.230	2,477.93	2.15%	87.36
PNC FINANCIAL SERVICES GROUP	Cash	PNC	39.000	71.640	2,793.96	2.42%	68.64
PROCTER & GAMBLE COMPANY	Cash	PG	14.000	76.760	1,074.64	0.93%	33.68
QUALCOMM INC	Cash	QCOM	33.000	63.480	2,094.84	1.81%	46.20
RAYMOND JAMES FINL INC	Cash	RJF	59.000	43.970	2,594.23	2.25%	33.04
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	23.000	73.030	1,679.69	1.46%	28.75
SOUTHERN COMPANY	Cash	SO	22.000	43.900	965.80	0.84%	44.66

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SUNCOR ENERGY INC NEW ISIN #CA8672241079	Cash	SU	45.000	30.310	1,363.95	1.18%	35.60
TARGET CORP	Cash	TGT	36.000	69.500	2,502.00	2.17%	51.84
THE COCA-COLA COMPANY	Cash	KO	41.000	39.990	1,639.59	1.42%	45.92
THE DOW CHEMICAL COMPANY	Cash	DOW	55.000	34.460	1,895.30	1.64%	70.40
THE WALT DISNEY CO	Cash	DIS	24.000	63.080	1,513.92	1.31%	18.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	32.000	88.300	2,825.60	2.45%	19.20
TIMKEN COMPANY	Cash	TKR	43.000	56.760	2,440.68	2.11%	39.56
TRAVELERS COS INC/THE	Cash	TRV	30.000	83.720	2,511.60	2.18%	60.00
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	42.000	33.810	1,420.02	1.23%	26.88
UNITED TECHNOLOGIES CORP	Cash	UTX	20.000	94.900	1,898.00	1.64%	42.80
US BANCORP (NEW)	Cash	USB	44.000	35.060	1,542.64	1.34%	34.32
WELLS FARGO & CO	Cash	WFC	67.000	40.550	2,716.85	2.35%	80.40
XCEL ENERGY INC	Cash	XEL	36.000	28.720	1,033.92	0.90%	40.32
Total Equities					**114,225.29**	**98.95%**	**2,584.51**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	DARDEN RESTAURANTS INC DRI on 33.000000 PD:2013-05-01	Cash	DRI	16.50
05/01	Taxable Dividend	AT&T INC T on 56.000000 PD:2013-05-01	Cash	T	25.20
05/03	Taxable Dividend	COVIDIEN PLC (IRE) ISIN# IE00B68SQD29 COV on 40.000000 PD:2013-05-03	Cash	COV	10.40
05/03	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 19.000000 PD:2013-05-03	Cash	CVS	4.28
05/06	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 39.000000 PD:2013-05-05	Cash	PNC	17.16
05/10	Taxable Dividend	PENTAIR LTD ISIN #CH0193880173 PNR on 6.000000 PD:2013-05-10	Cash	PNR	1.38
05/10	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 37.000000 PD:2013-05-10	Cash	AXP	7.40
05/15	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 14.000000 PD:2013-05-15	Cash	PG	8.42
05/22	Taxable Dividend	TYCO INTERNATIONAL LTD ISIN #CH0100383485 TYC on 42.000000 PD:2013-05-22	Cash	TYC	6.72
05/22	Taxable Dividend	APACHE CORPORATION APA on 21.000000 PD:2013-05-22	Cash	APA	4.20
05/24	Taxable Dividend	CITIGROUP INC NEW C on 41.000000 PD:2013-05-24	Cash	C	0.41
05/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**102.09**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/23	Sell	PENTAIR LTD ISIN #CH0193880173	Cash	PNR	(6.000)	56.491	338.94
05/23	Sell	KIMBERLY-CLARK CORPORATION	Cash	KMB	(10.000)	102.882	1,028.80
05/23	Sell	DARDEN RESTAURANTS INC	Cash	DRI	(33.000)	52.921	1,746.36
Total Securities Sold/Matured							**3,114.10**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/07	Buy	BANK OF AMERICA CORPORATION	Cash	BAC	117.000	12.999	(1,520.89)
05/23	Buy	GENERAL ELECTRIC COMPANY	Cash	GE	65.000	23.609	(1,534.59)
05/23	Buy	BORG WARNER INC	Cash	BWA	22.000	82.202	(1,808.45)
Total Securities Purchased							**(4,863.93)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	102.07		813.95	
Money Market	0.02		0.06	
Total Income	**102.09**		**814.01**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(0.86)**

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	**3,114.10**	**19,547.82**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/13	Beginning Balance		2,859.27
05/01/13	Sweep to 500 Bank Insured Deposit	41.70	2,900.97
05/03/13	Sweep to 500 Bank Insured Deposit	4.28	2,905.25
05/06/13	Sweep to 500 Bank Insured Deposit	27.56	2,932.81
05/10/13	Sweep from 500 Bank Insured Deposit	(1,513.49)	1,419.32
05/13/13	Sweep to 500 Bank Insured Deposit	1.38	1,420.70
05/15/13	Sweep to 500 Bank Insured Deposit	8.42	1,429.12
05/22/13	Sweep to 500 Bank Insured Deposit	4.20	1,433.32
05/23/13	Sweep to 500 Bank Insured Deposit	6.72	1,440.04
05/24/13	Sweep to 500 Bank Insured Deposit	0.41	1,440.45
05/29/13	Sweep from 500 Bank Insured Deposit	(228.94)	1,211.51
05/30/13	Accumulated Earnings Posted	0.02	1,211.53

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/13	Dividend	WELLS FARGO & CO	WFC	20.10
06/03/13	Dividend	AMERISOURCEBERGEN CORP	ABC	10.50
06/03/13	Dividend	CONOCOPHILLIPS	COP	10.56
06/03/13	Dividend	FORD MOTOR CO NEW	F	14.70
06/04/13	Dividend	TIMKEN COMPANY	TKR	9.89

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/04/13	Dividend	PFIZER INCORPORATED	PFE	21.84
06/06/13	Dividend	SOUTHERN COMPANY	SO	11.17
06/10/13	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	9.84
06/10/13	Dividend	INTL BUSINESS MACHINES INC	IBM	10.45
06/10/13	Dividend	UNITED TECHNOLOGIES CORP	UTX	10.70
06/10/13	Dividend	TARGET CORP	TGT	12.96
06/10/13	Dividend	CHEVRON CORPORATION	CVX	17.00
06/10/13	Dividend	EXXON-MOBIL CORPORATION	XOM	28.35
06/11/13	Dividend	JOHNSON & JOHNSON	JNJ	27.06
06/13/13	Dividend	MICROSOFT CORPORATION	MSFT	17.02
06/17/13	Dividend	DUKE ENERGY CORP NEW COM NEW	DUK	11.48
Total				**243.62**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
May 31, 2013 to June 28, 2013

Kenny E Marchant Sr
Wood Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]669	Kenny E Marchant Sr	1,519.55	112,732.59	114,252.13
Total Assets Held in Account		1,519.55	112,732.59	114,252.13

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Effective August 1, 2013 margin debit interest rates will change to a tiered structure and some account fees will change. Please refer to the last page of this statement for more details.

Account Number: [redacted]669
Kenny E Marchant Sr
Wood Asset Management

Statement Period
May 31, 2013 to June 28, 2013

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1 of 10

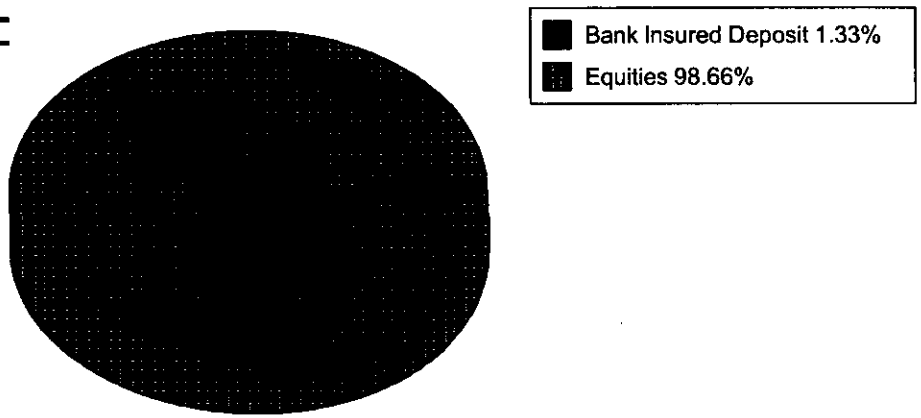
Account Summary

	05/31/13 Value	06 /28/13 Value
Bank Insured Deposit *	1,211.53	1,519.55
Equities	114,225.29	112,732.59
Total Account Value	**115,436.82**	**114,252.13**
Net Account Value	**115,436.82**	**114,252.13**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,211.53	114,225.29	115,436.82
Funds Deposited			
Income Activity	309.30		309.30
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(1.28)		(1.28)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(1,492.70)	(1,492.70)
Ending Balance	**1,519.55**	**112,732.59**	**114,252.13**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on June 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
TOWN BANK	Cash Equivalent				1,519.55	1.33%	
Total Bank Insured Deposit *					**1,519.55**	**1.33%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	37.000	74.760	2,766.12	2.42%	34.04
AMERISOURCEBERGEN CORP	Cash	ABC	50.000	55.830	2,791.50	2.44%	42.00
APACHE CORPORATION	Cash	APA	21.000	83.830	1,760.43	1.54%	16.80
AT&T INC	Cash	T	56.000	35.400	1,982.40	1.74%	100.80
BANK OF AMERICA CORPORATION	Cash	BAC	117.000	12.860	1,504.62	1.32%	4.68
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	22.000	111.920	2,462.24	2.16%	
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	28.000	57.660	1,614.48	1.41%	63.84
BLACKROCK INCORPORATED	Cash	BLK	12.000	256.850	3,082.20	2.70%	80.64
BORG WARNER INC	Cash	BWA	22.000	86.150	1,895.30	1.66%	
CHEVRON CORPORATION	Cash	CVX	17.000	118.340	2,011.78	1.76%	68.00
CHUBB CORP	Cash	CB	25.000	84.650	2,116.25	1.85%	44.00
CISCO SYSTEMS INC	Cash	CSCO	65.000	24.335	1,581.78	1.38%	44.20
CITIGROUP INC NEW	Cash	C	41.000	47.970	1,966.77	1.72%	1.64

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMCAST CORPORATION CL A NEW	Cash	CMCSA	51.000	41.750	2,129.25	1.86%	39.78
CONOCOPHILLIPS	Cash	COP	16.000	60.500	968.00	0.85%	42.24
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	40.000	62.840	2,513.60	2.20%	41.60
CVS/CAREMARK CORPORATION	Cash	CVS	19.000	57.180	1,086.42	0.95%	17.10
DANAHER CORP	Cash	DHR	28.000	63.300	1,772.40	1.55%	2.80
DIRECTV	Cash	DTV	31.000	61.640	1,910.84	1.67%	
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	15.000	67.500	1,012.50	0.89%	45.90
EMC CORPORATION	Cash	EMC	69.000	23.620	1,629.78	1.43%	27.60
EXXON-MOBIL CORPORATION	Cash	XOM	45.000	90.350	4,065.75	3.56%	113.40
FORD MOTOR CO NEW	Cash	F	147.000	15.470	2,274.09	1.99%	58.80
GENERAL ELECTRIC COMPANY	Cash	GE	167.000	23.190	3,872.73	3.39%	126.92
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	24.000	79.340	1,904.16	1.67%	39.36
INTL BUSINESS MACHINES INC	Cash	IBM	11.000	191.110	2,102.21	1.84%	41.80
JOHNSON & JOHNSON	Cash	JNJ	41.000	85.860	3,520.26	3.08%	108.24

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	66.000	52.790	3,484.14	3.05%	100.32
KRAFT FOODS GROUP INC	Cash	KRFT	23.000	55.870	1,285.01	1.12%	46.00
MERCK & CO INC NEW	Cash	MRK	68.000	46.450	3,158.60	2.76%	116.96
MICROSOFT CORPORATION	Cash	MSFT	74.000	34.545	2,556.33	2.24%	68.08
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	69.000	28.530	1,968.57	1.72%	35.88
NEXTERA ENERGY INC	Cash	NEE	14.000	81.480	1,140.72	1.00%	36.96
OCCIDENTAL PETROLEUM CORP	Cash	OXY	26.000	89.230	2,319.98	2.03%	66.56
PFIZER INCORPORATED	Cash	PFE	91.000	28.010	2,548.91	2.23%	87.36
PNC FINANCIAL SERVICES GROUP	Cash	PNC	39.000	72.920	2,843.88	2.49%	68.64
PROCTER & GAMBLE COMPANY	Cash	PG	14.000	76.990	1,077.86	0.94%	33.68
QUALCOMM INC	Cash	QCOM	33.000	61.090	2,015.97	1.76%	46.20
RAYMOND JAMES FINL INC	Cash	RJF	59.000	42.980	2,535.82	2.22%	33.04
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	23.000	71.660	1,648.18	1.44%	28.75
SOUTHERN COMPANY	Cash	SO	22.000	44.130	970.86	0.85%	44.66

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SUNCOR ENERGY INC NEW ISIN #CA8672241079	Cash	SU	45.000	29.490	1,327.05	1.16%	35.60
TARGET CORP	Cash	TGT	36.000	68.860	2,478.96	2.17%	61.92
THE COCA-COLA COMPANY	Cash	KO	41.000	40.110	1,644.51	1.44%	45.92
THE DOW CHEMICAL COMPANY	Cash	DOW	55.000	32.170	1,769.35	1.55%	70.40
THE WALT DISNEY CO	Cash	DIS	24.000	63.150	1,515.60	1.33%	18.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	32.000	84.630	2,708.16	2.37%	19.20
TIMKEN COMPANY	Cash	TKR	43.000	56.280	2,420.04	2.12%	39.56
TRAVELERS COS INC/THE	Cash	TRV	30.000	79.920	2,397.60	2.10%	60.00
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	42.000	32.950	1,383.90	1.21%	26.88
UNITED TECHNOLOGIES CORP	Cash	UTX	20.000	92.940	1,858.80	1.63%	42.80
US BANCORP (NEW)	Cash	USB	44.000	36.150	1,590.60	1.39%	34.32
WELLS FARGO & CO	Cash	WFC	67.000	41.270	2,765.09	2.42%	80.40
XCEL ENERGY INC	Cash	XEL	36.000	28.340	1,020.24	0.89%	40.32
Total Equities					**112,732.59**	**98.66%**	**2,594.59**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/03	Taxable Dividend	WELLS FARGO & CO WFC on 67.000000 PD:2013-06-01	Cash	WFC	20.10
06/03	Taxable Dividend	FORD MOTOR CO NEW F on 147.000000 PD:2013-06-03	Cash	F	14.70
06/03	Taxable Dividend	CONOCOPHILLIPS COP on 16.000000 PD:2013-06-03	Cash	COP	10.56
06/03	Taxable Dividend	AMERISOURCEBERGEN CORP ABC on 50.000000 PD:2013-06-03	Cash	ABC	10.50
06/04	Taxable Dividend	TIMKEN COMPANY TKR on 43.000000 PD:2013-06-04	Cash	TKR	9.89
06/04	Taxable Dividend	PFIZER INCORPORATED PFE on 91.000000 PD:2013-06-04	Cash	PFE	21.84
06/06	Taxable Dividend	SOUTHERN COMPANY SO on 22.000000 PD:2013-06-06	Cash	SO	11.17
06/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 20.000000 PD:2013-06-10	Cash	UTX	10.70
06/10	Taxable Dividend	TARGET CORP TGT on 36.000000 PD:2013-06-10	Cash	TGT	12.96
06/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 11.000000 PD:2013-06-10	Cash	IBM	10.45
06/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 24.000000 PD:2013-06-10	Cash	HON	9.84
06/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 45.000000 PD:2013-06-10	Cash	XOM	28.35
06/10	Taxable Dividend	CHEVRON CORPORATION CVX on 17.000000 PD:2013-06-10	Cash	CVX	17.00

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/11	Taxable Dividend	JOHNSON & JOHNSON JNJ on 41.000000 PD:2013-06-11	Cash	JNJ	27.06
06/13	Taxable Dividend	MICROSOFT CORPORATION MSFT on 74.000000 PD:2013-06-13	Cash	MSFT	17.02
06/17	Taxable Dividend	NEXTERA ENERGY INC NEE on 14.000000 PD:2013-06-17	Cash	NEE	9.24
06/17	Taxable Dividend	DUKE ENERGY CORP NEW COM NEW DUK on 15.000000 PD:2013-06-17	Cash	DUK	11.48
06/24	Taxable Dividend	BLACKROCK INCORPORATED BLK on 12.000000 PD:2013-06-24	Cash	BLK	20.16
06/25	Taxable Dividend	SUNCOR ENERGY INC NEW ISIN #CA8672241079 SU on 45.000000 PD:2013-06-25	Cash	SU	8.55
06/26	Taxable Dividend	QUALCOMM INC QCOM on 33.000000 PD:2013-06-26	Cash	QCOM	11.55
06/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
06/28	Taxable Dividend	TRAVELERS COS INC/THE TRV on 30.000000 PD:2013-06-28	Cash	TRV	15.00
06/28	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 117.000000 PD:2013-06-28	Cash	BAC	1.17
Total Income Activity					**309.30**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
06/25	Foreign Withholding-DIV	WH for SU on 45.000000 P: 2013-06-25	Cash		(1.28)
Total Funds Withdrawn					**(1.28)**

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	309.29		1,123.24	
Money Market	0.01		0.07	
Total Income	**309.30**		**1,123.31**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(1.28)**	**(2.14)**
Sales Proceeds		**19,547.82**

Money Market Account Summary

Date	Description	Amount	Balance
05/31/13	Beginning Balance		1,211.53
06/03/13	Sweep to 500 Bank Insured Deposit	55.86	1,267.39
06/04/13	Sweep to 500 Bank Insured Deposit	31.73	1,299.12
06/06/13	Sweep to 500 Bank Insured Deposit	11.17	1,310.29
06/10/13	Sweep to 500 Bank Insured Deposit	89.30	1,399.59
06/11/13	Sweep to 500 Bank Insured Deposit	27.06	1,426.65
06/13/13	Sweep to 500 Bank Insured Deposit	17.02	1,443.67
06/17/13	Sweep to 500 Bank Insured Deposit	20.72	1,464.39
06/24/13	Sweep to 500 Bank Insured Deposit	20.16	1,484.55
06/26/13	Sweep to 500 Bank Insured Deposit	18.82	1,503.37
06/27/13	Accumulated Earnings Posted	0.01	1,503.38
06/28/13	Sweep to 500 Bank Insured Deposit	16.17	1,519.55

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/13	Dividend	THE COCA-COLA COMPANY	KO	11.48
07/08/13	Dividend	MERCK & CO INC NEW	MRK	29.24
07/09/13	Dividend	CHUBB CORP	CB	11.00
07/12/13	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	7.19
07/15/13	Dividend	THERMO FISHER SCIENTIFIC INC	TMO	4.80
07/15/13	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	16.64
07/20/13	Dividend	XCEL ENERGY INC	XEL	10.08
07/25/13	Dividend	GENERAL ELECTRIC COMPANY	GE	31.73
Total				**122.16**

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End of Statement

Statement Period
June 28, 2013 to July 31, 2013

Kenny E Marchant Sr
Wood Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]69	Kenny E Marchant Sr	582.39	119,175.71	119,758.10
Total Assets Held in Account		582.39	119,175.71	119,758.10

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Account Number [redacted]669
Kenny E Marchant Sr
Wood Asset Management

Statement Period	**Page**
June 28, 2013 to July 31, 2013	1 of 10

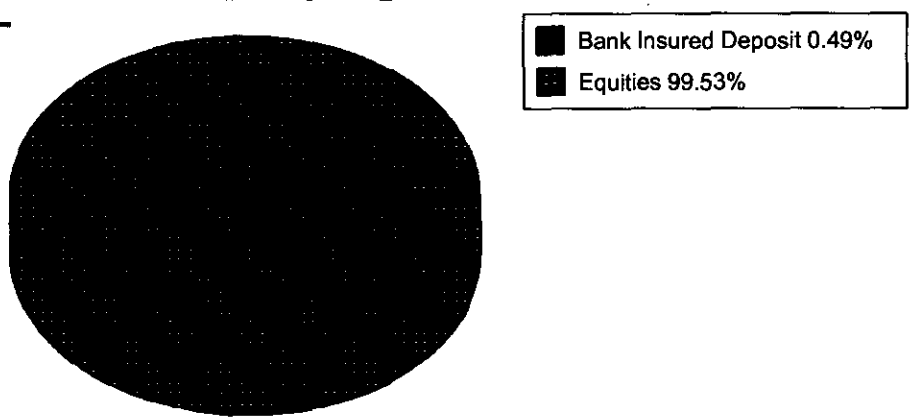
Account Summary

	06/28/13 Value	07 /31/13 Value
Bank Insured Deposit *	1,519.55	582.39
Equities	112,732.59	119,175.71
Total Account Value	**114,252.13**	**119,758.10**
Net Account Value	**114,252.13**	**119,758.10**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,519.55	112,732.59	114,252.13
Funds Deposited			
Income Activity	238.25		238.25
Securities Sold/Matured	3,367.56	(3,367.56)	
Securities Received			
Funds Withdrawn	(431.97)		(431.97)
Margin Interest			
Securities Purchased	(4,111.00)	4,111.00	
Securities Delivered			
Change in Value of Securities		5,699.68	5,699.68
Ending Balance	**582.39**	**119,175.71**	**119,758.10**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on July 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
CITY BANK TEXAS	Cash Equivalent				582.39	0.49%	
Total Bank Insured Deposit *					**582.39**	**0.49%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	37.000	73.770	2,729.49	2.28%	34.04
AMERISOURCEBERGEN CORP	Cash	ABC	50.000	58.270	2,913.50	2.43%	42.00
APACHE CORPORATION	Cash	APA	21.000	80.250	1,685.25	1.41%	16.80
AT&T INC	Cash	T	56.000	35.270	1,975.12	1.65%	100.80
BANK OF AMERICA CORPORATION	Cash	BAC	117.000	14.600	1,708.20	1.43%	4.68
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	22.000	115.870	2,549.14	2.13%	
BLACKROCK INCORPORATED	Cash	BLK	12.000	281.960	3,383.52	2.83%	80.64
BORG WARNER INC	Cash	BWA	22.000	95.430	2,099.46	1.75%	22.00
CHEVRON CORPORATION	Cash	CVX	17.000	125.890	2,140.13	1.79%	68.00
CHUBB CORP	Cash	CB	25.000	86.500	2,162.50	1.81%	44.00
CISCO SYSTEMS INC	Cash	CSCO	65.000	25.590	1,663.35	1.39%	44.20
CITIGROUP INC NEW	Cash	C	41.000	52.140	2,137.74	1.79%	1.64
COMCAST CORPORATION CL A NEW	Cash	CMCSA	51.000	45.080	2,299.08	1.92%	39.78

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	16.000	64.860	1,037.76	0.87%	44.16
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	40.000	61.630	2,465.20	2.06%	41.60
CVS/CAREMARK CORPORATION	Cash	CVS	19.000	61.490	1,168.31	0.98%	17.10
DANAHER CORP	Cash	DHR	28.000	67.340	1,885.52	1.57%	2.80
DIRECTV	Cash	DTV	31.000	63.280	1,961.68	1.64%	
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	15.000	71.000	1,065.00	0.89%	46.80
EMC CORPORATION	Cash	EMC	69.000	26.150	1,804.35	1.51%	27.60
EXXON-MOBIL CORPORATION	Cash	XOM	45.000	93.750	4,218.75	3.52%	113.40
FORD MOTOR CO NEW	Cash	F	147.000	16.880	2,481.36	2.07%	58.80
GENERAL ELECTRIC COMPANY	Cash	GE	167.000	24.370	4,069.79	3.40%	126.92
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	24.000	82.980	1,991.52	1.66%	39.36
INTL BUSINESS MACHINES INC	Cash	IBM	11.000	195.040	2,145.44	1.79%	41.80
INTUIT INC	Cash	INTU	30.000	63.920	1,917.60	1.60%	20.40
JOHNSON & JOHNSON	Cash	JNJ	41.000	93.500	3,833.50	3.20%	108.24

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	66.000	55.730	3,678.18	3.07%	100.32
KRAFT FOODS GROUP INC	Cash	KRFT	23.000	56.580	1,301.34	1.09%	46.00
MERCK & CO INC NEW	Cash	MRK	68.000	48.170	3,275.56	2.74%	116.96
MICROSOFT CORPORATION	Cash	MSFT	74.000	31.840	2,356.16	1.97%	68.08
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	69.000	31.270	2,157.63	1.80%	35.88
NEXTERA ENERGY INC	Cash	NEE	14.000	86.610	1,212.54	1.01%	36.96
OCCIDENTAL PETROLEUM CORP	Cash	OXY	26.000	89.050	2,315.30	1.93%	66.56
PFIZER INCORPORATED	Cash	PFE	91.000	29.230	2,659.93	2.22%	87.36
PNC FINANCIAL SERVICES GROUP	Cash	PNC	39.000	76.050	2,965.95	2.48%	68.64
PROCTER & GAMBLE COMPANY	Cash	PG	14.000	80.300	1,124.20	0.94%	33.68
QUALCOMM INC	Cash	QCOM	33.000	64.562	2,130.55	1.78%	46.20
RAYMOND JAMES FINL INC	Cash	RJF	59.000	44.070	2,600.13	2.17%	33.04
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	23.000	81.330	1,870.59	1.56%	28.75
SOUTHERN COMPANY	Cash	SO	22.000	44.840	986.48	0.82%	44.66

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SUNCOR ENERGY INC NEW ISIN #CA8672241079	Cash	SU	45.000	31.630	1,423.35	1.19%	34.29
TARGET CORP	Cash	TGT	36.000	71.250	2,565.00	2.14%	61.92
THE COCA-COLA COMPANY	Cash	KO	41.000	40.080	1,643.28	1.37%	45.92
THE DOW CHEMICAL COMPANY	Cash	DOW	55.000	35.040	1,927.20	1.61%	70.40
THE WALT DISNEY CO	Cash	DIS	24.000	64.650	1,551.60	1.30%	18.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	32.000	91.110	2,915.52	2.43%	19.20
TIMKEN COMPANY	Cash	TKR	43.000	58.420	2,512.06	2.10%	39.56
TRAVELERS COS INC/THE	Cash	TRV	30.000	83.550	2,506.50	2.09%	60.00
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	42.000	34.810	1,462.02	1.22%	26.88
UNITED TECHNOLOGIES CORP	Cash	UTX	20.000	105.570	2,111.40	1.76%	42.80
US BANCORP (NEW)	Cash	USB	44.000	37.320	1,642.08	1.37%	40.48
WELLS FARGO & CO	Cash	WFC	67.000	43.500	2,914.50	2.43%	80.40
WEYERHAEUSER COMPANY	Cash	WY	66.000	28.400	1,874.40	1.57%	52.80
Total Equities					**119,175.71**	**99.53%**	**2,593.30**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	THE COCA-COLA COMPANY KO on 41.000000 PD:2013-07-01	Cash	KO	11.48
07/08	Taxable Dividend	MERCK & CO INC NEW MRK on 68.000000 PD:2013-07-08	Cash	MRK	29.24
07/09	Taxable Dividend	CHUBB CORP CB on 25.000000 PD:2013-07-09	Cash	CB	11.00
07/12	Taxable Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086 SLB on 23.000000 PD:2013-07-12	Cash	SLB	7.19
07/12	Taxable Dividend	KRAFT FOODS GROUP INC KRFT on 23.000000 PD:2013-07-12	Cash	KRFT	11.50
07/15	Taxable Dividend	US BANCORP (NEW) USB on 44.000000 PD:2013-07-15	Cash	USB	10.12
07/15	Taxable Dividend	THERMO FISHER SCIENTIFIC INC TMO on 32.000000 PD:2013-07-15	Cash	TMO	4.80
07/15	Taxable Dividend	RAYMOND JAMES FINL INC RJF on 59.000000 PD:2013-07-15	Cash	RJF	8.26
07/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 26.000000 PD:2013-07-15	Cash	OXY	16.64
07/15	Taxable Dividend	MONDELEZ INTERNATIONAL INC CL A MDLZ on 69.000000 PD:2013-07-15	Cash	MDLZ	8.97
07/18	Taxable Dividend	INTUIT INC INTU on 35.000000 PD:2013-07-18	Cash	INTU	5.95
07/22	Taxable Dividend	XCEL ENERGY INC XEL on 36.000000 PD:2013-07-20	Cash	XEL	10.08
07/23	Taxable Dividend	EMC CORPORATION EMC on 69.000000 PD:2013-07-23	Cash	EMC	6.90

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/24	Taxable Dividend	COMCAST CORPORATION CL A NEW CMCSA on 51.000000 PD:2013-07-24	Cash	CMCSA	9.95
07/24	Taxable Dividend	CISCO SYSTEMS INC CSCO on 65.000000 PD:2013-07-24	Cash	CSCO	11.05
07/25	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 167.000000 PD:2013-07-25	Cash	GE	31.73
07/26	Taxable Dividend	DANAHER CORP DHR on 28.000000 PD:2013-07-26	Cash	DHR	0.70
07/30	Taxable Dividend	THE DOW CHEMICAL COMPANY DOW on 55.000000 PD:2013-07-30	Cash	DOW	17.60
07/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
07/31	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 66.000000 PD:2013-07-31	Cash	JPM	25.08
Total Income Activity					**238.25**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/02	Sell	MALLINCKRODT PLC ISIN #IE00BBGT373	Cash	MNK	(5.000)	42.781	213.91
07/02	Sell	XCEL ENERGY INC	Cash	XEL	(36.000)	28.081	1,010.90
07/17	Sell	INTUIT INC	Cash	INTU	(5.000)	64.990	324.94
07/23	Sell	BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	(28.000)	64.923	1,817.81
Total Securities Sold/Matured							**3,367.56**

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
07/08	Stock Spinoff	MALLINCKRODT PLC ISIN #IE00BBGT373 COV on 40.000000 PD:2013-06-28	Cash	MNK	5.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/16	Journal	ADV FEE	Cash		(431.97)
Total Funds Withdrawn					**(431.97)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/02	Buy	INTUIT INC	Cash	INTU	35.000	62.019	(2,170.67)
07/23	Buy	WEYERHAEUSER COMPANY	Cash	WY	66.000	29.399	(1,940.33)
Total Securities Purchased							**(4,111.00)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	238.24		1,361.48	
Money Market	0.01		0.08	
Total Income	**238.25**		**1,361.56**	

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Foreign Taxes Paid		(2.14)
Sales Proceeds	3,367.56	22,915.38

Money Market Account Summary

Date	Description	Amount	Balance
06/28/13	Beginning Balance		1,519.55
07/01/13	Sweep to 500 Bank Insured Deposit	11.48	1,531.03
07/08/13	Sweep from 500 Bank Insured Deposit	(1,130.53)	400.50
07/09/13	Sweep to 500 Bank Insured Deposit	224.91	625.41
07/12/13	Sweep to 500 Bank Insured Deposit	11.50	636.91
07/15/13	Sweep to 500 Bank Insured Deposit	55.98	692.89
07/17/13	Sweep from 500 Bank Insured Deposit	(431.97)	260.92
07/18/13	Sweep to 500 Bank Insured Deposit	5.95	266.87
07/22/13	Sweep to 500 Bank Insured Deposit	335.02	601.89
07/23/13	Sweep to 500 Bank Insured Deposit	6.90	608.79
07/24/13	Sweep to 500 Bank Insured Deposit	21.00	629.79
07/25/13	Sweep to 500 Bank Insured Deposit	31.73	661.52
07/26/13	Sweep from 500 Bank Insured Deposit	(121.82)	539.70
07/30/13	Accumulated Earnings Posted	0.01	539.71
07/30/13	Sweep to 500 Bank Insured Deposit	17.60	557.31
07/31/13	Sweep to 500 Bank Insured Deposit	25.08	582.39

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
08/01/13	Dividend	AT&T INC	T	25.20
08/02/13	Dividend	CVS/CAREMARK CORPORATION	CVS	4.28
08/05/13	Dividend	PNC FINANCIAL SERVICES GROUP	PNC	17.16
08/09/13	Dividend	AMERICAN EXPRESS COMPANY	AXP	8.51
08/15/13	Dividend	PROCTER & GAMBLE COMPANY	PG	8.42
08/22/13	Dividend	APACHE CORPORATION	APA	4.20
09/03/13	Dividend	CONOCOPHILLIPS	COP	11.04
Total				**78.81**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
July 31, 2013 to August 30, 2013

Kenny E Marchant Sr
Wood Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]669	Kenny E Marchant Sr	3,136.00	112,240.06	115,376.06
Total Assets Held in Account		3,136.00	112,240.06	115,376.06

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Account Number: [redacted]669
Kenny E Marchant Sr
Wood Asset Management

Statement Period
July 31, 2013 to August 30, 2013

Page
1 of 9

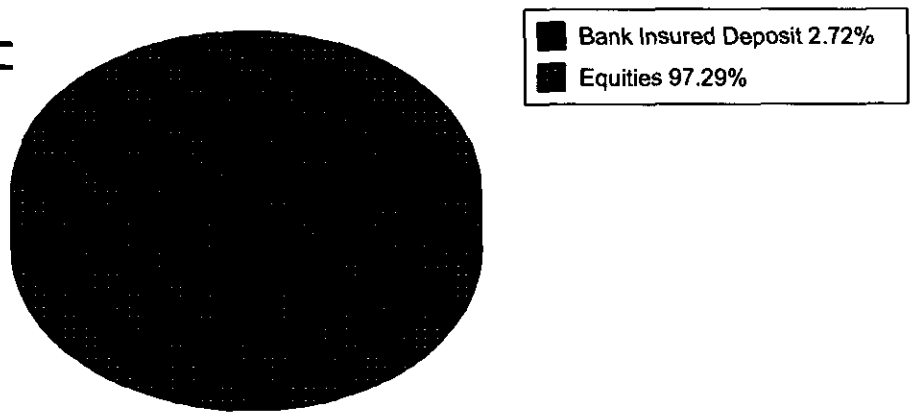
Account Summary

	07/31/13 Value	08 /30/13 Value
Bank Insured Deposit *	582.39	3,136.00
Equities	119,175.71	112,240.06
Total Account Value	**119,758.10**	**115,376.06**
Net Account Value	**119,758.10**	**115,376.06**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	582.39	119,175.71	119,758.10
Funds Deposited			
Income Activity	90.81		90.81
Securities Sold/Matured	2,462.80	(2,462.80)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(4,472.85)	(4,472.85)
Ending Balance	**3,136.00**	**112,240.06**	**115,376.06**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on August 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
BANCO POPULAR	Cash Equivalent				3,136.00	2.72%	
Total Bank Insured Deposit *					**3,136.00**	**2.72%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	37.000	71.910	2,660.67	2.31%	34.04
AMERISOURCEBERGEN CORP	Cash	ABC	50.000	56.920	2,846.00	2.47%	42.00
APACHE CORPORATION	Cash	APA	21.000	85.680	1,799.28	1.56%	16.80
AT&T INC	Cash	T	56.000	33.830	1,894.48	1.64%	100.80
BANK OF AMERICA CORPORATION	Cash	BAC	117.000	14.120	1,652.04	1.43%	4.68
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	22.000	111.220	2,446.84	2.12%	
BLACKROCK INCORPORATED	Cash	BLK	12.000	260.320	3,123.84	2.71%	80.64
BORG WARNER INC	Cash	BWA	22.000	96.580	2,124.76	1.84%	22.00
CHEVRON CORPORATION	Cash	CVX	17.000	120.430	2,047.31	1.77%	68.00
CHUBB CORP	Cash	CB	25.000	83.170	2,079.25	1.80%	44.00
CISCO SYSTEMS INC	Cash	CSCO	65.000	23.310	1,515.15	1.31%	44.20
CITIGROUP INC NEW	Cash	C	41.000	48.330	1,981.53	1.72%	1.64
COMCAST CORPORATION CL A NEW	Cash	CMCSA	51.000	42.090	2,146.59	1.86%	39.78

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	16.000	66.300	1,060.80	0.92%	44.16
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	40.000	59.400	2,376.00	2.06%	41.60
CVS/CAREMARK CORPORATION	Cash	CVS	19.000	58.050	1,102.95	0.96%	17.10
DANAHER CORP	Cash	DHR	28.000	65.520	1,834.56	1.59%	2.80
DIRECTV	Cash	DTV	31.000	58.180	1,803.58	1.56%	
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	15.000	65.600	984.00	0.85%	46.80
EMC CORPORATION	Cash	EMC	69.000	25.780	1,778.82	1.54%	27.60
EXXON-MOBIL CORPORATION	Cash	XOM	45.000	87.160	3,922.20	3.40%	113.40
FORD MOTOR CO NEW	Cash	F	147.000	16.190	2,379.93	2.06%	58.80
GENERAL ELECTRIC COMPANY	Cash	GE	167.000	23.140	3,864.38	3.35%	126.92
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	24.000	79.570	1,909.68	1.66%	39.36
INTL BUSINESS MACHINES INC	Cash	IBM	11.000	182.270	2,004.97	1.74%	41.80
INTUIT INC	Cash	INTU	30.000	63.530	1,905.90	1.65%	22.80
JOHNSON & JOHNSON	Cash	JNJ	41.000	86.410	3,542.81	3.07%	108.24

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	66.000	50.530	3,334.98	2.89%	100.32
KRAFT FOODS GROUP INC	Cash	KRFT	23.000	51.770	1,190.71	1.03%	46.00
MERCK & CO INC NEW	Cash	MRK	68.000	47.290	3,215.72	2.79%	116.96
MICROSOFT CORPORATION	Cash	MSFT	74.000	33.400	2,471.60	2.14%	68.08
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	69.000	30.670	2,116.23	1.83%	38.64
NEXTERA ENERGY INC	Cash	NEE	14.000	80.360	1,125.04	0.98%	36.96
OCCIDENTAL PETROLEUM CORP	Cash	OXY	26.000	88.210	2,293.46	1.99%	66.56
PFIZER INCORPORATED	Cash	PFE	91.000	28.210	2,567.11	2.22%	87.36
PNC FINANCIAL SERVICES GROUP	Cash	PNC	39.000	72.270	2,818.53	2.44%	68.64
PROCTER & GAMBLE COMPANY	Cash	PG	14.000	77.890	1,090.46	0.95%	33.68
QUALCOMM INC	Cash	QCOM	33.000	66.280	2,187.24	1.90%	46.20
RAYMOND JAMES FINL INC	Cash	RJF	59.000	41.830	2,467.97	2.14%	33.04
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	23.000	80.940	1,861.62	1.61%	28.75
SOUTHERN COMPANY	Cash	SO	22.000	41.620	915.64	0.79%	44.66

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SUNCOR ENERGY INC NEW ISIN #CA8672241079	Cash	SU	45.000	33.870	1,524.15	1.32%	35.06
THE COCA-COLA COMPANY	Cash	KO	41.000	38.180	1,565.38	1.36%	45.92
THE DOW CHEMICAL COMPANY	Cash	DOW	55.000	37.400	2,057.00	1.78%	70.40
THE WALT DISNEY CO	Cash	DIS	24.000	60.830	1,459.92	1.27%	18.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	32.000	88.830	2,842.56	2.46%	19.20
TIMKEN COMPANY	Cash	TKR	43.000	56.060	2,410.58	2.09%	39.56
TRAVELERS COS INC/THE	Cash	TRV	30.000	79.900	2,397.00	2.08%	60.00
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	42.000	33.040	1,387.68	1.20%	26.88
UNITED TECHNOLOGIES CORP	Cash	UTX	20.000	100.100	2,002.00	1.74%	42.80
US BANCORP (NEW)	Cash	USB	44.000	36.130	1,589.72	1.38%	40.48
WELLS FARGO & CO	Cash	WFC	67.000	41.080	2,752.36	2.39%	80.40
WEYERHAEUSER COMPANY	Cash	WY	66.000	27.380	1,807.08	1.57%	58.08
Total Equities					**112,240.06**	**97.29%**	**2,542.59**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/01	Taxable Dividend	AT&T INC T on 56.000000 PD:2013-08-01	Cash	T	25.20
08/02	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 19.000000 PD:2013-08-02	Cash	CVS	4.28
08/05	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 39.000000 PD:2013-08-05	Cash	PNC	17.16
08/09	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 37.000000 PD:2013-08-09	Cash	AXP	8.51
08/15	Taxable Dividend	COVIDIEN PLC (IRE) ISIN# IE00B68SQD29 COV on 40.000000 PD:2013-08-15	Cash	COV	10.40
08/15	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 14.000000 PD:2013-08-15	Cash	PG	8.42
08/15	Taxable Dividend	BORG WARNER INC BWA on 22.000000 PD:2013-08-15	Cash	BWA	5.50
08/21	Taxable Dividend	TYCO INTERNATIONAL LTD ISIN #CH0100383485 TYC on 42.000000 PD:2013-08-21	Cash	TYC	6.72
08/22	Taxable Dividend	APACHE CORPORATION APA on 21.000000 PD:2013-08-22	Cash	APA	4.20
08/23	Taxable Dividend	CITIGROUP INC NEW C on 41.000000 PD:2013-08-23	Cash	C	0.41
08/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
Total Income Activity					**90.81**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/19	Sell	TARGET CORP	Cash	TGT	(36.000)	68.412	2,462.80
Total Securities Sold/Matured							**2,462.80**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	90.80		1,452.28	
Money Market	0.01		0.09	
Total Income	**90.81**		**1,452.37**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(2.14)**
Sales Proceeds	**2,462.80**	**25,378.18**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/13	Beginning Balance		582.39
08/01/13	Sweep to 500 Bank Insured Deposit	25.20	607.59
08/05/13	Sweep to 500 Bank Insured Deposit	21.44	629.03
08/09/13	Sweep to 500 Bank Insured Deposit	8.51	637.54
08/15/13	Sweep to 500 Bank Insured Deposit	13.92	651.46

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/16/13	Sweep to 500 Bank Insured Deposit	10.40	661.86
08/22/13	Sweep to 500 Bank Insured Deposit	2,473.72	3,135.58
08/23/13	Sweep to 500 Bank Insured Deposit	0.41	3,135.99
08/29/13	Accumulated Earnings Posted	0.01	3,136.00

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/13	Dividend	WELLS FARGO & CO	WFC	20.10
09/03/13	Dividend	AMERISOURCEBERGEN CORP	ABC	10.50
09/03/13	Dividend	CONOCOPHILLIPS	COP	11.04
09/03/13	Dividend	FORD MOTOR CO NEW	F	14.70
09/04/13	Dividend	TIMKEN COMPANY	TKR	9.89
09/04/13	Dividend	PFIZER INCORPORATED	PFE	21.84
09/06/13	Dividend	SOUTHERN COMPANY	SO	11.17
09/10/13	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	9.84
09/10/13	Dividend	INTL BUSINESS MACHINES INC	IBM	10.45
09/10/13	Dividend	UNITED TECHNOLOGIES CORP	UTX	10.70
09/10/13	Dividend	CHEVRON CORPORATION	CVX	17.00
09/10/13	Dividend	JOHNSON & JOHNSON	JNJ	27.06
09/10/13	Dividend	EXXON-MOBIL CORPORATION	XOM	28.35
09/12/13	Dividend	MICROSOFT CORPORATION	MSFT	17.02
09/16/13	Dividend	DUKE ENERGY CORP NEW COM NEW	DUK	11.70
Total				**231.36**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period

August 30, 2013 to September 30, 2013

Kenny E Marchant Sr
Wood Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]669	Kenny E Marchant Sr	2,486.38	116,173.07	118,659.45
Total Assets Held in Account		2,486.38	116,173.07	118,659.45

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Please see the last page of this statement to review Southwest Securities' Privacy Policy

Account Number: [redacted]669
Kenny E Marchant Sr
Wood Asset Management

Statement Period	Page
August 30, 2013 to September 30, 2013	1 of 11

Account Summary

	08/30/13 Value	09 /30/13 Value
Cash & Money Market Funds	0.00	(37.39)
Bank Insured Deposit *	3,136.00	2,523.77
Equities	112,240.06	116,173.07
Total Account Value	**115,376.06**	**118,659.45**
Net Account Value	**115,376.06**	**118,659.45**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,136.00	112,240.06	115,376.06
Funds Deposited			
Income Activity	327.22		327.22
Securities Sold/Matured	3,454.85	(3,454.85)	
Securities Received			
Funds Withdrawn	(1.31)		(1.31)
Margin Interest			
Securities Purchased	(4,430.38)	4,430.38	
Securities Delivered			
Change in Value of Securities		2,957.48	2,957.48
Ending Balance	**2,486.38**	**116,173.07**	**118,659.45**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on September 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(37.39)	(0.03%)	
Total Cash & Money Market Funds					**-37.39**	**(0.03%)**	
Bank Insured Deposit *							
BANCO POPULAR	Cash Equivalent				2,523.77	2.13%	
Total Bank Insured Deposit *					**2,523.77**	**2.13%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	37.000	75.520	2,794.24	2.35%	34.04
AMERISOURCEBERGEN CORP	Cash	ABC	50.000	61.100	3,055.00	2.57%	42.00
APACHE CORPORATION	Cash	APA	21.000	85.140	1,787.94	1.51%	16.80
AT&T INC	Cash	T	56.000	33.820	1,893.92	1.60%	100.80
BANK OF AMERICA CORPORATION	Cash	BAC	117.000	13.800	1,614.60	1.36%	4.68
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	22.000	113.510	2,497.22	2.10%	
BLACKROCK INCORPORATED	Cash	BLK	12.000	270.620	3,247.44	2.74%	80.64
BORG WARNER INC	Cash	BWA	22.000	101.390	2,230.58	1.88%	22.00
CHEVRON CORPORATION	Cash	CVX	17.000	121.500	2,065.50	1.74%	68.00
CHUBB CORP	Cash	CB	25.000	89.260	2,231.50	1.88%	44.00
CISCO SYSTEMS INC	Cash	CSCO	65.000	23.431	1,523.02	1.28%	44.20

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CITIGROUP INC NEW	Cash	C	67.000	48.510	3,250.17	2.74%	2.68
COMCAST CORPORATION CL A NEW	Cash	CMCSA	51.000	45.115	2,300.86	1.94%	39.78
CONOCOPHILLIPS	Cash	COP	16.000	69.510	1,112.16	0.94%	44.16
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	40.000	60.940	2,437.60	2.05%	51.20
CVS/CAREMARK CORPORATION	Cash	CVS	19.000	56.750	1,078.25	0.91%	17.10
DANAHER CORP	Cash	DHR	28.000	69.320	1,940.96	1.64%	2.80
DIRECTV	Cash	DTV	31.000	59.780	1,853.18	1.56%	
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	15.000	66.780	1,001.70	0.84%	46.80
EMC CORPORATION	Cash	EMC	69.000	25.560	1,763.64	1.49%	27.60
EXXON-MOBIL CORPORATION	Cash	XOM	45.000	86.040	3,871.80	3.26%	113.40
FORD MOTOR CO NEW	Cash	F	147.000	16.870	2,479.89	2.09%	58.80
GENERAL ELECTRIC COMPANY	Cash	GE	167.000	23.890	3,989.63	3.36%	126.92
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	24.000	83.040	1,992.96	1.68%	39.36
INTL BUSINESS MACHINES INC	Cash	IBM	11.000	185.180	2,036.98	1.72%	41.80

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INTUIT INC	Cash	INTU	48.000	66.310	3,182.88	2.68%	36.48
JOHNSON & JOHNSON	Cash	JNJ	41.000	86.690	3,554.29	3.00%	108.24
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	66.000	51.690	3,411.54	2.88%	100.32
KRAFT FOODS GROUP INC	Cash	KRFT	23.000	52.480	1,207.04	1.02%	46.00
MERCK & CO INC NEW	Cash	MRK	68.000	47.609	3,237.41	2.73%	116.96
MICROSOFT CORPORATION	Cash	MSFT	74.000	33.280	2,462.72	2.08%	82.88
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	69.000	31.421	2,168.05	1.83%	38.64
NEXTERA ENERGY INC	Cash	NEE	14.000	80.160	1,122.24	0.95%	36.96
OCCIDENTAL PETROLEUM CORP	Cash	OXY	26.000	93.540	2,432.04	2.05%	66.56
PFIZER INCORPORATED	Cash	PFE	91.000	28.725	2,613.97	2.20%	87.36
PNC FINANCIAL SERVICES GROUP	Cash	PNC	39.000	72.450	2,825.55	2.38%	68.64
PROCTER & GAMBLE COMPANY	Cash	PG	14.000	75.590	1,058.26	0.89%	33.68
QUALCOMM INC	Cash	QCOM	33.000	67.320	2,221.56	1.87%	46.20
RAYMOND JAMES FINL INC	Cash	RJF	59.000	41.670	2,458.53	2.07%	33.04

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	23.000	88.360	2,032.28	1.71%	28.75
SOUTHERN COMPANY	Cash	SO	22.000	41.180	905.96	0.76%	44.66
THE DOW CHEMICAL COMPANY	Cash	DOW	55.000	38.400	2,112.00	1.78%	70.40
THE WALT DISNEY CO	Cash	DIS	19.000	64.490	1,225.31	1.03%	14.25
THERMO FISHER SCIENTIFIC INC	Cash	TMO	32.000	92.150	2,948.80	2.49%	19.20
TIME WARNER INC	Cash	TWX	29.000	65.810	1,908.49	1.61%	33.35
TIMKEN COMPANY	Cash	TKR	43.000	60.400	2,597.20	2.19%	39.56
TRAVELERS COS INC/THE	Cash	TRV	30.000	84.770	2,543.10	2.14%	60.00
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	42.000	34.980	1,469.16	1.24%	26.88
UNITED TECHNOLOGIES CORP	Cash	UTX	20.000	107.820	2,156.40	1.82%	42.80
US BANCORP (NEW)	Cash	USB	44.000	36.580	1,609.52	1.36%	40.48
WELLS FARGO & CO	Cash	WFC	67.000	41.320	2,768.44	2.33%	80.40
WEYERHAEUSER COMPANY	Cash	WY	66.000	28.630	1,889.58	1.59%	58.08
Total Equities					**116,173.07**	**97.91%**	**2,530.33**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/03	Taxable Dividend	WELLS FARGO & CO WFC on 67.000000 PD:2013-09-01	Cash	WFC	20.10
09/03	Taxable Dividend	FORD MOTOR CO NEW F on 147.000000 PD:2013-09-03	Cash	F	14.70
09/03	Taxable Dividend	CONOCOPHILLIPS COP on 16.000000 PD:2013-09-03	Cash	COP	11.04
09/03	Taxable Dividend	AMERISOURCEBERGEN CORP ABC on 50.000000 PD:2013-09-03	Cash	ABC	10.50
09/04	Taxable Dividend	TIMKEN COMPANY TKR on 43.000000 PD:2013-09-04	Cash	TKR	9.89
09/04	Taxable Dividend	PFIZER INCORPORATED PFE on 91.000000 PD:2013-09-04	Cash	PFE	21.84
09/06	Taxable Dividend	SOUTHERN COMPANY SO on 22.000000 PD:2013-09-06	Cash	SO	11.17
09/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 20.000000 PD:2013-09-10	Cash	UTX	10.70
09/10	Taxable Dividend	TARGET CORP TGT on 36.000000 PD:2013-09-10	Cash	TGT	15.48
09/10	Taxable Dividend	JOHNSON & JOHNSON JNJ on 41.000000 PD:2013-09-10	Cash	JNJ	27.06
09/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 11.000000 PD:2013-09-10	Cash	IBM	10.45
09/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 24.000000 PD:2013-09-10	Cash	HON	9.84
09/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 45.000000 PD:2013-09-10	Cash	XOM	28.35

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/10	Taxable Dividend	CHEVRON CORPORATION CVX on 17.000000 PD:2013-09-10	Cash	CVX	17.00
09/12	Taxable Dividend	MICROSOFT CORPORATION MSFT on 74.000000 PD:2013-09-12	Cash	MSFT	17.02
09/13	Taxable Dividend	WEYERHAEUSER COMPANY WY on 66.000000 PD:2013-09-13	Cash	WY	14.52
09/16	Taxable Dividend	NEXTERA ENERGY INC NEE on 14.000000 PD:2013-09-16	Cash	NEE	9.24
09/16	Taxable Dividend	DUKE ENERGY CORP NEW COM NEW DUK on 15.000000 PD:2013-09-16	Cash	DUK	11.70
09/23	Taxable Dividend	BLACKROCK INCORPORATED BLK on 12.000000 PD:2013-09-23	Cash	BLK	20.16
09/25	Taxable Dividend	SUNCOR ENERGY INC NEW ISIN #CA8672241079 SU on 45.000000 PD:2013-09-25	Cash	SU	8.72
09/25	Taxable Dividend	QUALCOMM INC QCOM on 33.000000 PD:2013-09-25	Cash	QCOM	11.55
09/27	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 117.000000 PD:2013-09-27	Cash	BAC	1.17
09/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
09/30	Taxable Dividend	TRAVELERS COS INC/THE TRV on 30.000000 PD:2013-09-30	Cash	TRV	15.00
Total Income Activity					**327.22**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/10	Sell	SUNCOR ENERGY INC NEW ISIN #CA8672241079	Cash	SU	(45.000)	35.151	1,581.75
09/30	Sell	THE WALT DISNEY CO	Cash	DIS	(5.000)	64.660	323.29
09/30	Sell	THE COCA-COLA COMPANY	Cash	KO	(41.000)	37.801	1,549.81
Total Securities Sold/Matured							**3,454.85**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
09/25	Foreign Withholding-DIV	WH for SU on 45.000000 P: 2013-09-25	Cash		(1.31)
Total Funds Withdrawn					**(1.31)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/10	Buy	INTUIT INC	Cash	INTU	18.000	66.199	(1,191.58)
09/10	Buy	CITIGROUP INC NEW	Cash	C	26.000	51.089	(1,328.31)
09/30	Buy	TIME WARNER INC	Cash	TWX	29.000	65.879	(1,910.49)
Total Securities Purchased							**(4,430.38)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	327.20		1,779.48	
Money Market	0.02		0.11	
Total Income	**327.22**		**1,779.59**	

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Foreign Taxes Paid	(1.31)	(3.45)
Sales Proceeds	3,454.85	28,833.03

Money Market Account Summary

Date	Description	Amount	Balance
08/30/13	Beginning Balance		3,136.00
09/03/13	Sweep to 500 Bank Insured Deposit	56.34	3,192.34
09/04/13	Sweep to 500 Bank Insured Deposit	31.73	3,224.07
09/06/13	Sweep to 500 Bank Insured Deposit	11.17	3,235.24
09/10/13	Sweep to 500 Bank Insured Deposit	118.88	3,354.12
09/12/13	Sweep to 500 Bank Insured Deposit	17.02	3,371.14
09/13/13	Sweep from 500 Bank Insured Deposit	(923.62)	2,447.52
09/16/13	Sweep to 500 Bank Insured Deposit	20.94	2,468.46
09/23/13	Sweep to 500 Bank Insured Deposit	20.16	2,488.62
09/25/13	Sweep to 500 Bank Insured Deposit	11.55	2,500.17
09/26/13	Sweep to 500 Bank Insured Deposit	7.41	2,507.58
09/27/13	Accumulated Earnings Posted	0.02	2,507.60
09/27/13	Sweep to 500 Bank Insured Deposit	1.17	2,508.77
09/30/13	Sweep to 500 Bank Insured Deposit	15.00	2,523.77

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
10/07/13	Dividend	MERCK & CO INC NEW	MRK	29.24
10/08/13	Dividend	CHUBB CORP	CB	11.00
10/11/13	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	7.19
10/15/13	Dividend	DANAHER CORP	DHR	0.70
10/15/13	Dividend	THERMO FISHER SCIENTIFIC INC	TMO	4.80
10/15/13	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	16.64
10/25/13	Dividend	DANAHER CORP	DHR	0.70
10/25/13	Dividend	GENERAL ELECTRIC COMPANY	GE	31.73
Total				**102.00**

Statement Period
August 30, 2013 to September 30, 2013

Account Number: [redacted]669
Kenny E Marchant Sr
Wood Asset Management

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
September 30, 2013 to October 31, 2013

Kenny E Marchant Sr
Wood Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]669	Kenny E Marchant Sr	2,949.78	119,721.13	122,670.91
Total Assets Held in Account		2,949.78	119,721.13	122,670.91

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Account Number: [redacted]669
Kenny E Marchant Sr
Wood Asset Management

Statement Period
September 30, 2013 to October 31, 2013

Page
1 of 10

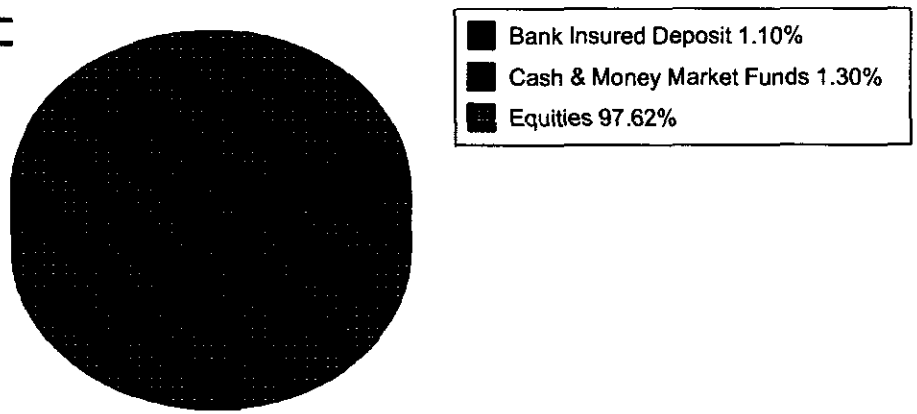
Account Summary

	09/30/13 Value	10 /31/13 Value
Cash & Money Market Funds	(37.39)	1,597.24
Bank Insured Deposit *	2,523.77	1,352.54
Equities	116,173.07	119,721.13
Total Account Value	**118,659.45**	**122,670.91**
Net Account Value	**118,659.45**	**122,670.91**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,486.38	116,173.07	118,659.45
Funds Deposited			
Income Activity	232.61		232.61
Securities Sold/Matured	4,805.00	(4,805.00)	
Securities Received			
Funds Withdrawn	(448.63)		(448.63)
Margin Interest			
Securities Purchased	(4,125.58)	4,125.58	
Securities Delivered			
Change in Value of Securities		4,227.49	4,227.49
Ending Balance	**2,949.78**	**119,721.13**	**122,670.91**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on October 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				1,597.24	1.30%	
Total Cash & Money Market Funds					**1,597.24**	**1.30%**	
Bank Insured Deposit *							
SOUTHWEST SECURITIES FSB	Cash Equivalent				1,352.54	1.10%	
Total Bank Insured Deposit *					**1,352.54**	**1.10%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	37.000	81.800	3,026.60	2.47%	34.04
AMERISOURCEBERGEN CORP	Cash	ABC	50.000	65.330	3,266.50	2.66%	42.00
APACHE CORPORATION	Cash	APA	21.000	88.800	1,864.80	1.52%	16.80
APPLE INC	Cash	AAPL	3.000	522.702	1,568.11	1.28%	36.60
AT&T INC	Cash	T	78.000	36.200	2,823.60	2.30%	140.40
BANK OF AMERICA CORPORATION	Cash	BAC	117.000	13.970	1,634.49	1.33%	4.68
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	22.000	115.090	2,531.98	2.06%	
BLACKROCK INCORPORATED	Cash	BLK	10.000	300.810	3,008.10	2.45%	67.20
BORG WARNER INC	Cash	BWA	22.000	103.130	2,268.86	1.85%	22.00
CHEVRON CORPORATION	Cash	CVX	17.000	119.960	2,039.32	1.66%	68.00
CHUBB CORP	Cash	CB	25.000	92.080	2,302.00	1.88%	44.00

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CISCO SYSTEMS INC	Cash	CSCO	65.000	22.560	1,466.40	1.20%	44.20
CITIGROUP INC NEW	Cash	C	67.000	48.780	3,268.26	2.66%	2.68
COMCAST CORPORATION CL A NEW	Cash	CMCSA	51.000	47.600	2,427.60	1.98%	39.78
CONOCOPHILLIPS	Cash	COP	16.000	73.330	1,173.28	0.96%	44.16
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	40.000	64.110	2,564.40	2.09%	51.20
CVS/CAREMARK CORPORATION	Cash	CVS	19.000	62.260	1,182.94	0.96%	17.10
DANAHER CORP	Cash	DHR	28.000	72.090	2,018.52	1.65%	2.80
DIRECTV	Cash	DTV	31.000	62.490	1,937.19	1.58%	
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	15.000	71.730	1,075.95	0.88%	46.80
EMC CORPORATION	Cash	EMC	69.000	24.071	1,660.90	1.35%	27.60
EXXON-MOBIL CORPORATION	Cash	XOM	45.000	89.620	4,032.90	3.29%	113.40
FORD MOTOR CO NEW	Cash	F	147.000	17.110	2,515.17	2.05%	58.80
GENERAL ELECTRIC COMPANY	Cash	GE	167.000	26.140	4,365.38	3.56%	126.92
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	24.000	86.730	2,081.52	1.70%	43.20

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INTUIT INC	Cash	INTU	48.000	71.410	3,427.68	2.79%	36.48
JOHNSON & JOHNSON	Cash	JNJ	41.000	92.610	3,797.01	3.10%	108.24
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	66.000	51.540	3,401.64	2.77%	100.32
KRAFT FOODS GROUP INC	Cash	KRFT	23.000	54.375	1,250.63	1.02%	48.30
MERCK & CO INC NEW	Cash	MRK	68.000	45.090	3,066.12	2.50%	116.96
MICROSOFT CORPORATION	Cash	MSFT	74.000	35.405	2,619.97	2.14%	82.88
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	69.000	33.650	2,321.85	1.89%	38.64
NEXTERA ENERGY INC	Cash	NEE	14.000	84.750	1,186.50	0.97%	36.96
OCCIDENTAL PETROLEUM CORP	Cash	OXY	26.000	96.080	2,498.08	2.04%	66.56
PFIZER INCORPORATED	Cash	PFE	91.000	30.685	2,792.34	2.28%	87.36
PNC FINANCIAL SERVICES GROUP	Cash	PNC	39.000	73.530	2,867.67	2.34%	68.64
PROCTER & GAMBLE COMPANY	Cash	PG	37.000	80.750	2,987.75	2.44%	89.02
QUALCOMM INC	Cash	QCOM	33.000	69.490	2,293.17	1.87%	46.20
RAYMOND JAMES FINL INC	Cash	RJF	59.000	45.650	2,693.35	2.20%	33.04

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	23.000	93.720	2,155.56	1.76%	28.75
SOUTHERN COMPANY	Cash	SO	22.000	40.910	900.02	0.73%	44.66
THE DOW CHEMICAL COMPANY	Cash	DOW	55.000	39.470	2,170.85	1.77%	70.40
THE WALT DISNEY CO	Cash	DIS	19.000	68.590	1,303.21	1.06%	14.25
THERMO FISHER SCIENTIFIC INC	Cash	TMO	32.000	97.780	3,128.96	2.55%	19.20
TIME WARNER INC	Cash	TWX	29.000	68.740	1,993.46	1.63%	33.35
TRAVELERS COS INC/THE	Cash	TRV	30.000	86.300	2,589.00	2.11%	60.00
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	42.000	36.550	1,535.10	1.25%	26.88
UNITED TECHNOLOGIES CORP	Cash	UTX	20.000	106.250	2,125.00	1.73%	47.12
US BANCORP (NEW)	Cash	USB	44.000	37.360	1,643.84	1.34%	40.48
WELLS FARGO & CO	Cash	WFC	67.000	42.690	2,860.23	2.33%	80.40
WEYERHAEUSER COMPANY	Cash	WY	66.000	30.415	2,007.39	1.64%	58.08
Total Equities					**119,721.13**	**97.62%**	**2,577.53**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	THE COCA-COLA COMPANY KO on 41.000000 PD:2013-10-01	Cash	KO	11.48
10/07	Taxable Dividend	MERCK & CO INC NEW MRK on 68.000000 PD:2013-10-07	Cash	MRK	29.24
10/08	Taxable Dividend	CHUBB CORP CB on 25.000000 PD:2013-10-08	Cash	CB	11.00
10/11	Taxable Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086 SLB on 23.000000 PD:2013-10-11	Cash	SLB	7.19
10/15	Taxable Dividend	US BANCORP (NEW) USB on 44.000000 PD:2013-10-15	Cash	USB	10.12
10/15	Taxable Dividend	THERMO FISHER SCIENTIFIC INC TMO on 32.000000 PD:2013-10-15	Cash	TMO	4.80
10/15	Taxable Dividend	RAYMOND JAMES FINL INC RJF on 59.000000 PD:2013-10-15	Cash	RJF	8.26
10/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 26.000000 PD:2013-10-15	Cash	OXY	16.64
10/15	Taxable Dividend	MONDELEZ INTERNATIONAL INC CL A MDLZ on 69.000000 PD:2013-10-15	Cash	MDLZ	9.66
10/18	Taxable Dividend	INTUIT INC INTU on 48.000000 PD:2013-10-18	Cash	INTU	9.12
10/23	Taxable Dividend	EMC CORPORATION EMC on 69.000000 PD:2013-10-23	Cash	EMC	6.90
10/23	Taxable Dividend	COMCAST CORPORATION CL A NEW CMCSA on 51.000000 PD:2013-10-23	Cash	CMCSA	9.95
10/23	Taxable Dividend	CISCO SYSTEMS INC CSCO on 65.000000 PD:2013-10-23	Cash	CSCO	11.05

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/25	Taxable Dividend	KRAFT FOODS GROUP INC KRFT on 23.000000 PD:2013-10-25	Cash	KRFT	12.08
10/25	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 167.000000 PD:2013-10-25	Cash	GE	31.73
10/25	Taxable Dividend	DANAHER CORP DHR on 28.000000 PD:2013-10-25	Cash	DHR	0.70
10/30	Taxable Dividend	THE DOW CHEMICAL COMPANY DOW on 55.000000 PD:2013-10-30	Cash	DOW	17.60
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
10/31	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 66.000000 PD:2013-10-31	Cash	JPM	25.08
Total Income Activity					**232.61**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/03	Sell	BLACKROCK INCORPORATED	Cash	BLK	(2.000)	270.260	540.51
10/31	Sell	TIMKEN COMPANY	Cash	TKR	(43.000)	53.211	2,288.03
10/31	Sell	INTL BUSINESS MACHINES INC	Cash	IBM	(11.000)	179.681	1,976.46
Total Securities Sold/Matured							**4,805.00**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/15	Journal	ADV FEE	Cash		(448.63)
Total Funds Withdrawn					**(448.63)**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/01	Buy	APPLE INC	Cash	AAPL	3.000	486.110	(1,458.33)
10/31	Buy	PROCTER & GAMBLE COMPANY	Cash	PG	23.000	81.189	(1,867.35)
10/31	Buy	AT&T INC	Cash	T	22.000	36.359	(799.90)
Total Securities Purchased							**(4,125.58)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	232.60		2,012.08	
Money Market	0.01		0.12	
Total Income	**232.61**		**2,012.20**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(3.45)**
Sales Proceeds	**4,805.00**	**33,638.03**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/13	Beginning Balance		2,523.77
10/01/13	Sweep to 500 Bank Insured Deposit	11.48	2,535.25
10/03/13	Sweep from 500 Bank Insured Deposit	(37.39)	2,497.86

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
10/04/13	Sweep from 500 Bank Insured Deposit	(1,458.33)	1,039.53
10/07/13	Sweep to 500 Bank Insured Deposit	29.24	1,068.77
10/08/13	Sweep to 500 Bank Insured Deposit	551.51	1,620.28
10/14/13	Sweep to 500 Bank Insured Deposit	7.19	1,627.47
10/15/13	Sweep to 500 Bank Insured Deposit	49.48	1,676.95
10/16/13	Sweep from 500 Bank Insured Deposit	(448.63)	1,228.32
10/18/13	Sweep to 500 Bank Insured Deposit	9.12	1,237.44
10/23/13	Sweep to 500 Bank Insured Deposit	27.90	1,265.34
10/25/13	Sweep to 500 Bank Insured Deposit	44.51	1,309.85
10/30/13	Accumulated Earnings Posted	0.01	1,309.86
10/30/13	Sweep to 500 Bank Insured Deposit	17.60	1,327.46
10/31/13	Sweep to 500 Bank Insured Deposit	25.08	1,352.54

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/01/13	Dividend	CVS/CAREMARK CORPORATION	CVS	4.28
11/01/13	Dividend	AT&T INC	T	25.20
11/05/13	Dividend	COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	COV	12.80
11/05/13	Dividend	PNC FINANCIAL SERVICES GROUP	PNC	17.16
11/08/13	Dividend	AMERICAN EXPRESS COMPANY	AXP	8.51
11/15/13	Dividend	PROCTER & GAMBLE COMPANY	PG	8.42
11/22/13	Dividend	APACHE CORPORATION	APA	4.20

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
12/02/13	Dividend	CONOCOPHILLIPS	COP	11.04
Total				**91.61**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
October 31, 2013 to November 29, 2013

Kenny E Marchant Sr
Wood Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]669	Kenny E Marchant Sr	3,066.93	123,748.29	126,815.22
Total Assets Held in Account		3,066.93	123,748.29	126,815.22

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Account Number: [redacted]669
Kenny E Marchant Sr
Wood Asset Management

Statement Period
October 31, 2013 to November 29, 2013

Page
1 of 9

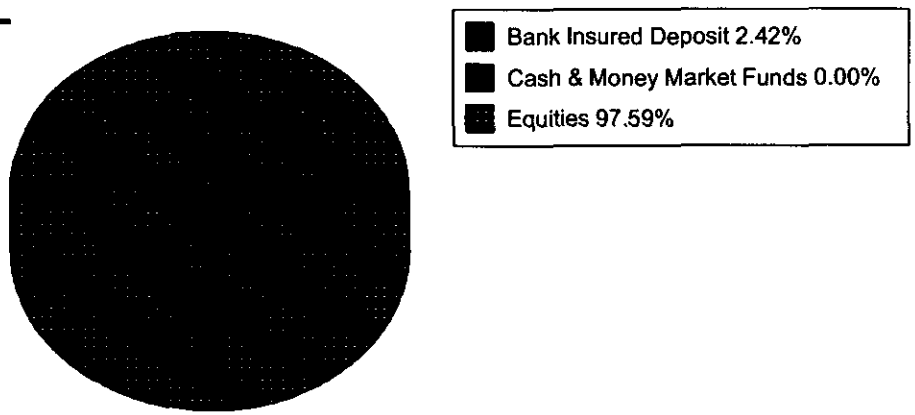
Account Summary

	10/31/13 Value	11 /29/13 Value
Cash & Money Market Funds	1,597.24	0.00
Bank Insured Deposit *	1,352.54	3,066.93
Equities	119,721.13	123,748.29
Total Account Value	**122,670.91**	**126,815.22**
Net Account Value	**122,670.91**	**126,815.22**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,949.78	119,721.13	122,670.91
Funds Deposited			
Income Activity	117.15		117.15
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		4,027.16	4,027.16
Ending Balance	**3,066.93**	**123,748.29**	**126,815.22**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 29, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on November 29, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
SOUTHWEST SECURITIES FSB	Cash Equivalent				3,066.93	2.42%	
Total Bank Insured Deposit *					**3,066.93**	**2.42%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	37.000	85.800	3,174.60	2.50%	34.04
AMERISOURCEBERGEN CORP	Cash	ABC	50.000	70.530	3,526.50	2.78%	47.00
APACHE CORPORATION	Cash	APA	21.000	91.490	1,921.29	1.52%	16.80
APPLE INC	Cash	AAPL	3.000	556.070	1,668.21	1.32%	36.60
AT&T INC	Cash	T	78.000	35.210	2,746.38	2.17%	140.40
BANK OF AMERICA CORPORATION	Cash	BAC	117.000	15.820	1,850.94	1.46%	4.68
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	22.000	116.530	2,563.66	2.02%	
BLACKROCK INCORPORATED	Cash	BLK	10.000	302.750	3,027.50	2.39%	67.20
BORG WARNER INC	Cash	BWA	22.000	107.170	2,357.74	1.86%	22.00
CHEVRON CORPORATION	Cash	CVX	17.000	122.440	2,081.48	1.64%	68.00
CHUBB CORP	Cash	CB	25.000	96.450	2,411.25	1.90%	44.00
CISCO SYSTEMS INC	Cash	CSCO	65.000	21.250	1,381.25	1.09%	44.20
CITIGROUP INC NEW	Cash	C	67.000	52.920	3,545.64	2.80%	2.68

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMCAST CORPORATION CL A NEW	Cash	CMCSA	51.000	49.870	2,543.37	2.01%	39.78
CONOCOPHILLIPS	Cash	COP	16.000	72.800	1,164.80	0.92%	44.16
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	40.000	68.260	2,730.40	2.15%	51.20
CVS/CAREMARK CORPORATION	Cash	CVS	19.000	66.960	1,272.24	1.00%	17.10
DANAHER CORP	Cash	DHR	28.000	74.800	2,094.40	1.65%	2.80
DIRECTV	Cash	DTV	31.000	66.110	2,049.41	1.62%	
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	15.000	69.960	1,049.40	0.83%	46.80
EMC CORPORATION	Cash	EMC	69.000	23.850	1,645.65	1.30%	27.60
EXXON-MOBIL CORPORATION	Cash	XOM	45.000	93.480	4,206.60	3.32%	113.40
FORD MOTOR CO NEW	Cash	F	147.000	17.080	2,510.76	1.98%	58.80
GENERAL ELECTRIC COMPANY	Cash	GE	167.000	26.660	4,452.22	3.51%	126.92
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	24.000	88.510	2,124.24	1.68%	43.20
INTUIT INC	Cash	INTU	48.000	74.230	3,563.04	2.81%	36.48
JOHNSON & JOHNSON	Cash	JNJ	41.000	94.660	3,881.06	3.06%	108.24

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	66.000	57.220	3,776.52	2.98%	100.32
KRAFT FOODS GROUP INC	Cash	KRFT	23.000	53.120	1,221.76	0.96%	48.30
MERCK & CO INC NEW	Cash	MRK	68.000	49.830	3,388.44	2.67%	119.68
MICROSOFT CORPORATION	Cash	MSFT	74.000	38.130	2,821.62	2.22%	82.88
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	69.000	33.530	2,313.57	1.82%	38.64
NEXTERA ENERGY INC	Cash	NEE	14.000	84.590	1,184.26	0.93%	36.96
OCCIDENTAL PETROLEUM CORP	Cash	OXY	26.000	94.960	2,468.96	1.95%	66.56
PFIZER INCORPORATED	Cash	PFE	91.000	31.730	2,887.43	2.28%	87.36
PNC FINANCIAL SERVICES GROUP	Cash	PNC	39.000	76.950	3,001.05	2.37%	68.64
PROCTER & GAMBLE COMPANY	Cash	PG	37.000	84.220	3,116.14	2.46%	89.02
QUALCOMM INC	Cash	QCOM	33.000	73.580	2,428.14	1.91%	46.20
RAYMOND JAMES FINL INC	Cash	RJF	59.000	48.180	2,842.62	2.24%	37.76
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	23.000	88.420	2,033.66	1.60%	28.75
SOUTHERN COMPANY	Cash	SO	22.000	40.630	893.86	0.70%	44.66

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
THE DOW CHEMICAL COMPANY	Cash	DOW	55.000	39.060	2,148.30	1.69%	70.40
THE WALT DISNEY CO	Cash	DIS	19.000	70.540	1,340.26	1.06%	14.25
THERMO FISHER SCIENTIFIC INC	Cash	TMO	32.000	100.850	3,227.20	2.54%	19.20
TIME WARNER INC	Cash	TWX	29.000	65.710	1,905.59	1.50%	33.35
TRAVELERS COS INC/THE	Cash	TRV	30.000	90.740	2,722.20	2.15%	60.00
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	42.000	38.140	1,601.88	1.26%	26.88
UNITED TECHNOLOGIES CORP	Cash	UTX	20.000	110.860	2,217.20	1.75%	47.12
US BANCORP (NEW)	Cash	USB	44.000	39.220	1,725.68	1.36%	40.48
WELLS FARGO & CO	Cash	WFC	67.000	44.020	2,949.34	2.33%	80.40
WEYERHAEUSER COMPANY	Cash	WY	66.000	30.130	1,988.58	1.57%	58.08
Total Equities					**123,748.29**	**97.59%**	**2,589.97**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/01	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 19.000000 PD:2013-11-01	Cash	CVS	4.28

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/01	Taxable Dividend	AT&T INC T on 56.000000 PD:2013-11-01	Cash	T	25.20
11/05	Taxable Dividend	COVIDIEN PLC (IRE) ISIN# IE00B68SQD29 COV on 40.000000 PD:2013-11-05	Cash	COV	12.80
11/05	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 39.000000 PD:2013-11-05	Cash	PNC	17.16
11/08	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 37.000000 PD:2013-11-08	Cash	AXP	8.51
11/14	Taxable Dividend	TYCO INTERNATIONAL LTD ISIN #CH0100383485 TYC on 42.000000 PD:2013-11-14	Cash	TYC	6.72
11/14	Taxable Dividend	APPLE INC AAPL on 3.000000 PD:2013-11-14	Cash	AAPL	9.15
11/15	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 14.000000 PD:2013-11-15	Cash	PG	8.42
11/15	Taxable Dividend	BORG WARNER INC BWA on 22.000000 PD:2013-11-15	Cash	BWA	5.50
11/22	Taxable Dividend	CITIGROUP INC NEW C on 67.000000 PD:2013-11-22	Cash	C	0.67
11/22	Taxable Dividend	APACHE CORPORATION APA on 21.000000 PD:2013-11-22	Cash	APA	4.20
11/27	Taxable Dividend	WEYERHAEUSER COMPANY WY on 66.000000 PD:2013-11-27	Cash	WY	14.52
11/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**117.15**

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	117.13		2,129.21	
Money Market	0.02		0.14	
Total Income	**117.15**		**2,129.35**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(3.45)**
Sales Proceeds		**33,638.03**

Money Market Account Summary

Date	Description	Amount	Balance
10/31/13	Beginning Balance		1,352.54
11/01/13	Sweep to 500 Bank Insured Deposit	29.48	1,382.02
11/05/13	Sweep to 500 Bank Insured Deposit	1,614.40	2,996.42
11/06/13	Sweep to 500 Bank Insured Deposit	12.80	3,009.22
11/08/13	Sweep to 500 Bank Insured Deposit	8.51	3,017.73
11/14/13	Sweep to 500 Bank Insured Deposit	9.15	3,026.88
11/15/13	Sweep to 500 Bank Insured Deposit	20.64	3,047.52
11/22/13	Sweep to 500 Bank Insured Deposit	4.87	3,052.39
11/27/13	Accumulated Earnings Posted	0.02	3,052.41
11/27/13	Sweep to 500 Bank Insured Deposit	14.52	3,066.93

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/13	Dividend	WELLS FARGO & CO	WFC	20.10
12/02/13	Dividend	CONOCOPHILLIPS	COP	11.04
12/02/13	Dividend	AMERISOURCEBERGEN CORP	ABC	11.75
12/02/13	Dividend	FORD MOTOR CO NEW	F	14.70
12/03/13	Dividend	PFIZER INCORPORATED	PFE	21.84
12/06/13	Dividend	SOUTHERN COMPANY	SO	11.17
12/10/13	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	10.80
12/10/13	Dividend	UNITED TECHNOLOGIES CORP	UTX	11.80
12/10/13	Dividend	CHEVRON CORPORATION	CVX	17.00
12/10/13	Dividend	JOHNSON & JOHNSON	JNJ	27.06
12/10/13	Dividend	EXXON-MOBIL CORPORATION	XOM	28.35
12/12/13	Dividend	MICROSOFT CORPORATION	MSFT	20.72
12/16/13	Dividend	DUKE ENERGY CORP NEW COM NEW	DUK	11.70
Total				**218.03**

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End of Statement

SWS GROUP | SOUTHWEST SECURITIES.

Statement Period
November 29, 2013 to December 31, 2013

1201 Elm Street, Suite 3500
Dallas, TX 75270
(214) 859-1800

Kenny E Marchant Sr
Wood Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]669	Kenny E Marchant Sr	2,741.99	127,080.94	129,822.93
Total Assets Held in Account		2,741.99	127,080.94	129,822.93

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Please be advised that the following fee changes will go into effect February 1, 2014 and may impact your account: (i.) Deposit/Withdrawal at Custodian (DWAC) Fee: DWAC fees are typically $50 to $250, but can vary by transfer agent. The actual cost will be determined by the transfer agent, and will be passed onto you. (ii.) DTC/DRS Eligible and Participating Incoming and Outgoing Transfers: $15 (iii.) Customer Research or Document Reproduction: $25 per hour.

If you have a Southwest Securities, Inc. Traditional, SEP or SIMPLE IRA the account value reflected on this statement is your preliminary year-end 5498 Box 5 Fair Market Value. The value of non-publicly traded Alternative Investment Products owned in the current calendar year, if any, will be provided separately in your year-end 5498 tax statement or in your January Required Minimum Distribution letter, if applicable.

Account Number: [redacted]669
Kenny E Marchant Sr
Wood Asset Management

Statement Period
November 29, 2013 to December 31, 2013

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1 of 10

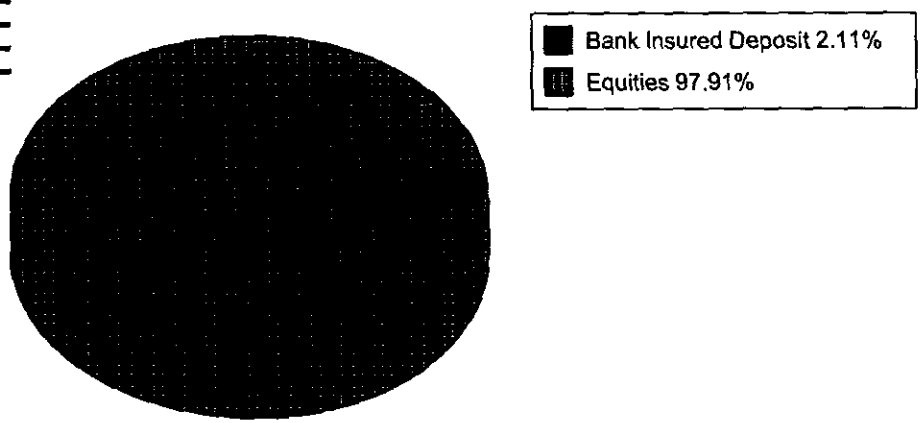
Account Summary

	11/29/13 Value	12 /31/13 Value
Bank Insured Deposit *	3,066.93	2,741.99
Equities	123,748.29	127,080.94
Total Account Value	**126,815.22**	**129,822.93**
Net Account Value	**126,815.22**	**129,822.93**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,066.93	123,748.29	126,815.22
Funds Deposited			
Income Activity	280.16		280.16
Securities Sold/Matured	11,447.28	(11,447.28)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(12,052.38)	12,052.38	
Securities Delivered			
Change in Value of Securities		2,727.55	2,727.55
Ending Balance	**2,741.99**	**127,080.94**	**129,822.93**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on December 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
SOUTHWEST SECURITIES FSB	Cash Equivalent				2,741.99	2.11%	
Total Bank Insured Deposit *					**2,741.99**	**2.11%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	37.000	90.730	3,357.01	2.59%	34.04
AMERISOURCEBERGEN CORP	Cash	ABC	50.000	70.310	3,515.50	2.71%	47.00
APPLE INC	Cash	AAPL	3.000	561.020	1,683.06	1.30%	36.60
AT&T INC	Cash	T	78.000	35.160	2,742.48	2.11%	143.52
BANK OF AMERICA CORPORATION	Cash	BAC	117.000	15.570	1,821.69	1.40%	4.68
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	22.000	118.560	2,608.32	2.01%	
BLACKROCK INCORPORATED	Cash	BLK	10.000	316.470	3,164.70	2.44%	67.20
BORG WARNER INC	Cash	BWA	44.000	55.910	2,460.04	1.89%	22.00
CHEVRON CORPORATION	Cash	CVX	17.000	124.910	2,123.47	1.64%	68.00
CHUBB CORP	Cash	CB	25.000	96.630	2,415.75	1.86%	44.00
CISCO SYSTEMS INC	Cash	CSCO	65.000	22.430	1,457.95	1.12%	44.20
CITIGROUP INC NEW	Cash	C	67.000	52.110	3,491.37	2.69%	2.68
COMCAST CORPORATION CL A NEW	Cash	CMCSA	51.000	51.965	2,650.22	2.04%	39.78

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	16.000	70.650	1,130.40	0.87%	44.16
CVS/CAREMARK CORPORATION	Cash	CVS	19.000	71.570	1,359.83	1.05%	20.90
DANAHER CORP	Cash	DHR	28.000	77.200	2,161.60	1.67%	2.80
DIRECTV	Cash	DTV	31.000	69.060	2,140.86	1.65%	
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	15.000	69.010	1,035.15	0.80%	46.80
EXXON-MOBIL CORPORATION	Cash	XOM	45.000	101.200	4,554.00	3.51%	113.40
FORD MOTOR CO NEW	Cash	F	147.000	15.430	2,268.21	1.75%	58.80
GENERAL ELECTRIC COMPANY	Cash	GE	167.000	28.030	4,681.01	3.61%	146.96
HEWLETT-PACKARD CO	Cash	HPQ	95.000	27.980	2,658.10	2.05%	55.20
HOLLYFRONTIER CORP	Cash	HFC	40.000	49.690	1,987.60	1.53%	48.00
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	24.000	91.370	2,192.88	1.69%	43.20
HUMANA INCORPORATED	Cash	HUM	26.000	103.220	2,683.72	2.07%	28.08
INTUIT INC	Cash	INTU	48.000	76.320	3,663.36	2.82%	36.48
JOHNSON & JOHNSON	Cash	JNJ	41.000	91.590	3,755.19	2.89%	108.24

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	66.000	58.480	3,859.68	2.97%	100.32
KRAFT FOODS GROUP INC	Cash	KRFT	23.000	53.910	1,239.93	0.96%	48.30
LEIDOS HOLDINGS INC	Cash	LDOS	43.000	46.490	1,999.07	1.54%	55.04
MARATHON PETROLEUM CORP	Cash	MPC	30.000	91.730	2,751.90	2.12%	50.40
MERCK & CO INC NEW	Cash	MRK	68.000	50.050	3,403.40	2.62%	119.68
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	69.000	35.300	2,435.70	1.88%	38.64
NEXTERA ENERGY INC	Cash	NEE	14.000	85.620	1,198.68	0.92%	36.96
PFIZER INCORPORATED	Cash	PFE	91.000	30.630	2,787.33	2.15%	94.64
PNC FINANCIAL SERVICES GROUP	Cash	PNC	39.000	77.580	3,025.62	2.33%	68.64
PROCTER & GAMBLE COMPANY	Cash	PG	37.000	81.410	3,012.17	2.32%	89.02
QUALCOMM INC	Cash	QCOM	33.000	74.250	2,450.25	1.89%	46.20
RAYMOND JAMES FINL INC	Cash	RJF	59.000	52.190	3,079.21	2.37%	37.76
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	23.000	90.110	2,072.53	1.60%	28.75
SOUTHERN COMPANY	Cash	SO	22.000	41.110	904.42	0.70%	44.66

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
THE DOW CHEMICAL COMPANY	Cash	DOW	55.000	44.400	2,442.00	1.88%	70.40
THE WALT DISNEY CO	Cash	DIS	19.000	76.400	1,451.60	1.12%	16.34
THERMO FISHER SCIENTIFIC INC	Cash	TMO	32.000	111.350	3,563.20	2.74%	19.20
TIME WARNER INC	Cash	TWX	29.000	69.720	2,021.88	1.56%	33.35
TRAVELERS COS INC/THE	Cash	TRV	30.000	90.540	2,716.20	2.09%	60.00
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	42.000	41.040	1,723.68	1.33%	26.88
UNITED TECHNOLOGIES CORP	Cash	UTX	20.000	113.800	2,276.00	1.75%	47.12
US BANCORP (NEW)	Cash	USB	44.000	40.400	1,777.60	1.37%	40.48
WELLS FARGO & CO	Cash	WFC	67.000	45.400	3,041.80	2.34%	80.40
WEYERHAEUSER COMPANY	Cash	WY	66.000	31.570	2,083.62	1.60%	58.08
Total Equities					**127,080.94**	**97.91%**	**2,617.98**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/02	Taxable Dividend	WELLS FARGO & CO WFC on 67.000000 PD:2013-12-01	Cash	WFC	20.10

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/02	Taxable Dividend	FORD MOTOR CO NEW F on 147.000000 PD:2013-12-02	Cash	F	14.70
12/02	Taxable Dividend	CONOCOPHILLIPS COP on 16.000000 PD:2013-12-02	Cash	COP	11.04
12/02	Taxable Dividend	AMERISOURCEBERGEN CORP ABC on 50.000000 PD:2013-12-02	Cash	ABC	11.75
12/03	Taxable Dividend	PFIZER INCORPORATED PFE on 91.000000 PD:2013-12-03	Cash	PFE	21.84
12/06	Taxable Dividend	SOUTHERN COMPANY SO on 22.000000 PD:2013-12-06	Cash	SO	11.17
12/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 20.000000 PD:2013-12-10	Cash	UTX	11.80
12/10	Taxable Dividend	JOHNSON & JOHNSON JNJ on 41.000000 PD:2013-12-10	Cash	JNJ	27.06
12/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 24.000000 PD:2013-12-10	Cash	HON	10.80
12/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 45.000000 PD:2013-12-10	Cash	XOM	28.35
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 17.000000 PD:2013-12-10	Cash	CVX	17.00
12/12	Taxable Dividend	MICROSOFT CORPORATION MSFT on 74.000000 PD:2013-12-12	Cash	MSFT	20.72
12/16	Taxable Dividend	TIME WARNER INC TWX on 29.000000 PD:2013-12-15	Cash	TWX	8.34
12/16	Taxable Dividend	NEXTERA ENERGY INC NEE on 14.000000 PD:2013-12-16	Cash	NEE	9.24

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/16	Taxable Dividend	DUKE ENERGY CORP NEW COM NEW DUK on 15.000000 PD:2013-12-16	Cash	DUK	11.70
12/19	Taxable Dividend	QUALCOMM INC QCOM on 33.000000 PD:2013-12-19	Cash	QCOM	11.55
12/23	Taxable Dividend	BLACKROCK INCORPORATED BLK on 10.000000 PD:2013-12-23	Cash	BLK	16.80
12/27	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 117.000000 PD:2013-12-27	Cash	BAC	1.17
12/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
12/31	Taxable Dividend	TRAVELERS COS INC/THE TRV on 30.000000 PD:2013-12-31	Cash	TRV	15.00
Total Income Activity					**280.16**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/26	Sell	COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	(40.000)	67.501	2,699.99
12/26	Sell	OCCIDENTAL PETROLEUM CORP	Cash	OXY	(26.000)	93.962	2,442.97
12/26	Sell	MICROSOFT CORPORATION	Cash	MSFT	(74.000)	37.401	2,767.62
12/26	Sell	EMC CORPORATION	Cash	EMC	(69.000)	25.001	1,725.04
12/26	Sell	APACHE CORPORATION	Cash	APA	(21.000)	86.271	1,811.66
Total Securities Sold/Matured							**11,447.28**

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
12/17	Stock Split	BORG WARNER INC BWA on 22.000000 PD:2013-12-16	Cash	BWA	22.000	

Total Securities Received

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/26	Buy	MARATHON PETROLEUM CORP	Cash	MPC	30.000	89.659	(2,689.77)
12/26	Buy	LEIDOS HOLDINGS INC	Cash	LDOS	43.000	46.299	(1,990.86)
12/26	Buy	HUMANA INCORPORATED	Cash	HUM	26.000	103.628	(2,694.33)
12/26	Buy	HOLLYFRONTIER CORP	Cash	HFC	40.000	49.559	(1,982.36)
12/26	Buy	HEWLETT-PACKARD CO	Cash	HPQ	95.000	28.369	(2,695.06)
Total Securities Purchased							**(12,052.38)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	280.13		2,409.34	
Money Market	0.03		0.17	
Total Income	**280.16**		**2,409.51**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(3.45)**

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	**11,447.28**	**45,085.31**

Money Market Account Summary

Date	Description	Amount	Balance
11/29/13	Beginning Balance		3,066.93
12/02/13	Sweep to 500 Bank Insured Deposit	57.59	3,124.52
12/03/13	Sweep to 500 Bank Insured Deposit	21.84	3,146.36
12/06/13	Sweep to 500 Bank Insured Deposit	11.17	3,157.53
12/10/13	Sweep to 500 Bank Insured Deposit	95.01	3,252.54
12/12/13	Sweep to 500 Bank Insured Deposit	20.72	3,273.26
12/16/13	Sweep to 500 Bank Insured Deposit	29.28	3,302.54
12/19/13	Sweep to 500 Bank Insured Deposit	11.55	3,314.09
12/23/13	Sweep to 500 Bank Insured Deposit	16.80	3,330.89
12/27/13	Sweep to 500 Bank Insured Deposit	1.17	3,332.06
12/30/13	Accumulated Earnings Posted	0.03	3,332.09
12/31/13	Sweep from 500 Bank Insured Deposit	(590.10)	2,741.99

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/07/14	Dividend	CHUBB CORP	CB	11.00
01/08/14	Dividend	MERCK & CO INC NEW	MRK	29.92
01/10/14	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	7.19
01/15/14	Dividend	THERMO FISHER SCIENTIFIC INC	TMO	4.80

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
01/16/14	Dividend	THE WALT DISNEY CO	DIS	16.34
01/17/14	Dividend	KRAFT FOODS GROUP INC	KRFT	12.08
01/27/14	Dividend	GENERAL ELECTRIC COMPANY	GE	36.74
01/31/14	Dividend	DANAHER CORP	DHR	0.70
Total				**118.77**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
December 31, 2012 to January 31, 2013

Kenny E Marchant Sr
Wood Asset Management
2125 N Josey Ln Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]69	Kenny E Marchant Sr	210.45	106,186.44	106,396.89
Total Assets Held in Account		210.45	106,186.44	106,396.89

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Account Number: [redacted]69
Kenny E Marchant Sr
Wood Asset Management

Statement Period	**Page**
December 31, 2012 to January 31, 2013	1 of 10

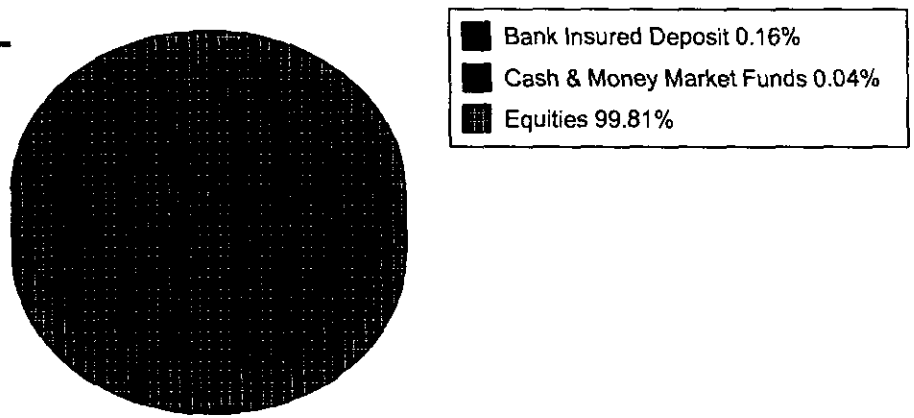
Account Summary

	12/31/12 Value	01 /31/13 Value
Cash & Money Market Funds		42.63
Bank Insured Deposit *	1,352.87	167.82
Equities	99,381.17	106,186.44
Total Account Value	**100,734.04**	**106,396.89**
Net Account Value	**100,734.04**	**106,396.89**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,352.87	99,381.17	100,734.04
Funds Deposited			
Income Activity	117.01		117.01
Securities Sold/Matured	8,067.54	(8,067.54)	
Securities Received			
Funds Withdrawn	(372.58)		(372.58)
Margin Interest			
Securities Purchased	(8,954.39)	8,954.39	
Securities Delivered			
Change in Value of Securities		5,918.42	5,918.42
Ending Balance	**210.45**	**106,186.44**	**106,396.89**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on January 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				42.63	0.04%	
Total Cash & Money Market Funds					**42.63**	**0.04%**	
Bank Insured Deposit *							
BANCO POPULAR	Cash Equivalent				167.81	0.16%	
Pending**	Cash Equivalent				0.01		
Total Bank Insured Deposit *					**167.82**	**0.16%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	37.000	58.810	2,175.97	2.05%	29.60
AMERISOURCEBERGEN CORP	Cash	ABC	50.000	45.370	2,268.50	2.13%	42.00
APACHE CORPORATION	Cash	APA	21.000	83.760	1,758.96	1.65%	14.28
AT&T INC	Cash	T	56.000	34.790	1,948.24	1.83%	100.80
BAKER HUGHES INCORPORATED	Cash	BHI	40.000	44.720	1,788.80	1.68%	24.00
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	22.000	96.930	2,132.46	2.00%	
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	28.000	78.720	2,204.16	2.07%	62.72
BLACKROCK INCORPORATED	Cash	BLK	12.000	236.280	2,835.36	2.66%	80.64
CHEVRON CORPORATION	Cash	CVX	17.000	115.150	1,957.55	1.84%	61.20
CHUBB CORP	Cash	CB	25.000	80.310	2,007.75	1.89%	41.00

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.
** - Represents transactions posted to your account that are reflected in your account activity and balances, and that are in transit to the individual bank(s).

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CISCO SYSTEMS INC	Cash	CSCO	65.000	20.570	1,337.05	1.26%	36.40
CITIGROUP INC NEW	Cash	C	41.000	42.160	1,728.56	1.62%	1.64
COMCAST CORPORATION CL A NEW	Cash	CMCSA	51.000	38.080	1,942.08	1.83%	33.15
CONOCOPHILLIPS	Cash	COP	16.000	58.000	928.00	0.87%	42.24
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	40.000	62.340	2,493.60	2.34%	41.60
DANAHER CORP	Cash	DHR	28.000	59.930	1,678.04	1.58%	2.80
DARDEN RESTAURANTS INC	Cash	DRI	33.000	46.500	1,534.50	1.44%	66.00
DIRECTV	Cash	DTV	31.000	51.140	1,585.34	1.49%	
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	15.000	68.740	1,031.10	0.97%	45.90
EMC CORPORATION	Cash	EMC	69.000	24.610	1,698.09	1.60%	
EXXON-MOBIL CORPORATION	Cash	XOM	45.000	89.970	4,048.65	3.81%	102.60
FEDEX CORP	Cash	FDX	20.000	101.450	2,029.00	1.91%	11.20
FORD MOTOR CO NEW	Cash	F	147.000	12.950	1,903.65	1.79%	58.80
GENERAL ELECTRIC COMPANY	Cash	GE	102.000	22.280	2,272.56	2.14%	77.52
H J HEINZ COMPANY	Cash	HNZ	28.000	60.630	1,697.64	1.60%	57.68

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	24.000	68.240	1,637.76	1.54%	39.36
INTL BUSINESS MACHINES INC	Cash	IBM	11.000	203.070	2,233.77	2.10%	37.40
JOHNSON & JOHNSON	Cash	JNJ	46.000	73.920	3,400.32	3.20%	112.24
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	66.000	47.050	3,105.30	2.92%	79.20
KRAFT FOODS GROUP INC	Cash	KRFT	23.000	46.220	1,063.06	1.00%	46.00
MERCK & CO INC NEW	Cash	MRK	21.000	43.250	908.25	0.85%	36.12
MICROSOFT CORPORATION	Cash	MSFT	74.000	27.450	2,031.30	1.91%	68.08
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	69.000	27.790	1,917.51	1.80%	35.88
MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	63.000	28.270	1,781.01	1.67%	
NEXTERA ENERGY INC	Cash	NEE	14.000	72.050	1,008.70	0.95%	33.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	31.000	88.270	2,736.37	2.57%	66.96
PENTAIR LTD ISIN #CH0193880173	Cash	PNR	6.000	50.680	304.08	0.29%	5.52
PFIZER INCORPORATED	Cash	PFE	91.000	27.280	2,482.48	2.33%	87.36

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PNC FINANCIAL SERVICES GROUP	Cash	PNC	39.000	61.800	2,410.20	2.27%	62.40
PROCTER & GAMBLE COMPANY	Cash	PG	14.000	75.160	1,052.24	0.99%	31.47
QUALCOMM INC	Cash	QCOM	33.000	66.020	2,178.66	2.05%	33.00
RAYMOND JAMES FINL INC	Cash	RJF	59.000	44.630	2,633.17	2.47%	33.04
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	23.000	78.050	1,795.15	1.69%	28.75
SOUTHERN COMPANY	Cash	SO	22.000	44.230	973.06	0.91%	43.12
SUNCOR ENERGY INC NEW ISIN #CA8672241079	Cash	SU	45.000	34.020	1,530.90	1.44%	23.36
TARGET CORP	Cash	TGT	36.000	60.410	2,174.76	2.04%	51.84
THE DOW CHEMICAL COMPANY	Cash	DOW	55.000	32.200	1,771.00	1.66%	70.40
THE WALT DISNEY CO	Cash	DIS	24.000	53.880	1,293.12	1.22%	18.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	32.000	72.140	2,308.48	2.17%	19.20
TIMKEN COMPANY	Cash	TKR	43.000	53.610	2,305.23	2.17%	39.56
TRAVELERS COS INC/THE	Cash	TRV	30.000	78.460	2,353.80	2.21%	55.20
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	42.000	30.230	1,269.66	1.19%	25.20

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/22/13	Dividend	APACHE CORPORATION	APA	3.57
03/01/13	Dividend	FORD MOTOR CO NEW	F	14.70
Total				**97.14**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 29, 2012, the Company had net capital of $150,328,000, or approximately 44.9% of aggregate debit balances, which was $143,635,000 in excess of its minimum net capital requirement of $6,693,000 at that date. The audited statement of financial condition as of June 29, 2012 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA*. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

Statement Period
December 31, 2012 to January 31, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Wood Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]745	Marken Interests Ltd	260.29	132,938.19	133,198.48
Total Assets Held in Account		260.29	132,938.19	133,198.48

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Account Number [redacted]745
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Wood Asset Management

Statement Period	Page
December 31, 2012 to January 31, 2013	1 of 11

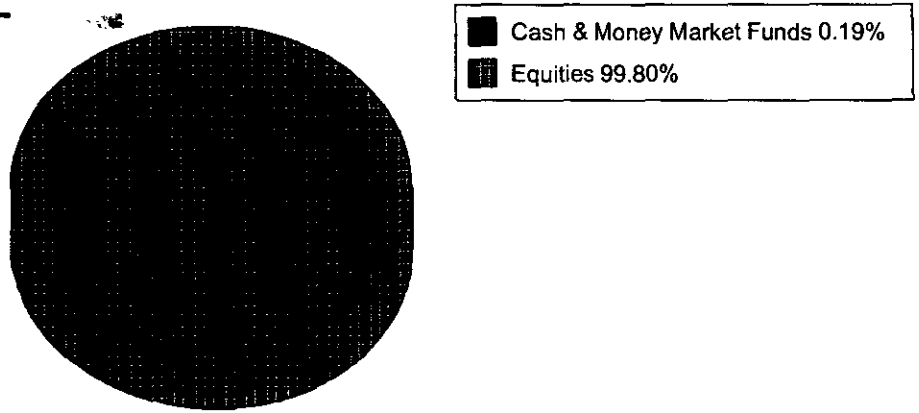
Account Summary

	12/31/12 Value	01 /31/13 Value
Cash & Money Market Funds	1,729.46	260.29
Equities	124,360.71	132,938.19
Total Account Value	**126,090.17**	**133,198.48**
Net Account Value	**126,090.17**	**133,198.48**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,729.46	124,360.71	126,090.17
Funds Deposited			
Income Activity	153.50		153.50
Securities Sold/Matured	10,493.62	(10,493.62)	
Securities Received			
Funds Withdrawn	(466.36)		(466.36)
Margin Interest			
Securities Purchased	(11,649.93)	11,649.93	
Securities Delivered			
Change in Value of Securities		7,421.17	7,421.17
Ending Balance	**260.29**	**132,938.19**	**133,198.48**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on January 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				80.63	0.06%		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				179.66	0.13%		N/A	N/A
Total Cash & Money Market Funds					**260.29**	**0.19%**			
Equities									
AMERICAN EXPRESS COMPANY	Cash	AXP	46.000	58.810	2,705.26	2.03%	36.80	2,689.16	16.10
AMERISOURCEBERGEN CORP	Cash	ABC	65.000	45.370	2,949.05	2.21%	54.60	2,558.39	390.66
APACHE CORPORATION	Cash	APA	26.000	83.760	2,177.76	1.63%	17.68	2,460.53	(282.77)
AT&T INC	Cash	T	70.000	34.790	2,435.30	1.83%	126.00	2,426.84	8.46
BAKER HUGHES INCORPORATED	Cash	BHI	49.000	44.720	2,191.28	1.65%	29.40	2,041.34	149.94
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	28.000	96.930	2,714.04	2.04%		2,425.12	288.92
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	36.000	78.720	2,833.92	2.13%	80.64	2,819.34	14.58
BLACKROCK INCORPORATED	Cash	BLK	15.000	236.280	3,544.20	2.66%	100.80	2,541.10	1,003.10
CHEVRON CORPORATION	Cash	CVX	21.000	115.150	2,418.15	1.82%	75.60	2,242.38	175.77
CHUBB CORP	Cash	CB	31.000	80.310	2,489.61	1.87%	50.84	2,231.61	258.00

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
CISCO SYSTEMS INC	Cash	CSCO	74.000	20.570	1,522.18	1.14%	41.44	1,245.37	276.81
CITIGROUP INC NEW	Cash	C	50.000	42.160	2,108.00	1.58%	2.00	1,952.14	155.86
COMCAST CORPORATION CL A NEW	Cash	CMCSA	64.000	38.080	2,437.12	1.83%	41.60	1,502.72	934.40
CONOCOPHILLIPS	Cash	COP	21.000	58.000	1,218.00	0.91%	55.44	1,289.38	(71.38)
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	50.000	62.340	3,117.00	2.34%	52.00	2,625.00	492.00
DANAHER CORP	Cash	DHR	35.000	59.930	2,097.55	1.57%	3.50	1,807.75	289.80
DARDEN RESTAURANTS INC	Cash	DRI	48.000	46.500	2,232.00	1.68%	96.00	2,342.99	(110.99)
DIRECTV	Cash	DTV	39.000	51.140	1,994.46	1.50%		1,850.55	143.91
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	23.000	68.740	1,581.02	1.19%	70.38	1,473.38	107.64
EMC CORPORATION	Cash	EMC	87.000	24.610	2,141.07	1.61%		2,264.60	(123.53)
EXXON-MOBIL CORPORATION	Cash	XOM	57.000	89.970	5,128.29	3.85%	129.96	4,613.24	515.05
FEDEX CORP	Cash	FDX	25.000	101.450	2,536.25	1.90%	14.00	2,226.04	310.21
FORD MOTOR CO NEW	Cash	F	183.000	12.950	2,369.85	1.78%	73.20	1,857.43	512.42

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
GENERAL ELECTRIC COMPANY	Cash	GE	127.000	22.280	2,829.56	2.12%	96.52	2,852.27	(22.71)
H J HEINZ COMPANY	Cash	HNZ	35.000	60.630	2,122.05	1.59%	72.10	1,852.55	269.50
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	30.000	68.240	2,047.20	1.54%	49.20	1,790.40	256.80
INTL BUSINESS MACHINES INC	Cash	IBM	15.000	203.070	3,046.05	2.29%	51.00	2,468.40	577.65
JOHNSON & JOHNSON	Cash	JNJ	54.000	73.920	3,991.68	3.00%	131.76	3,536.68	455.00
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	47.050	4,140.40	3.11%	105.60	3,393.48	746.92
KRAFT FOODS GROUP INC	Cash	KRFT	29.000	46.220	1,340.38	1.01%	58.00	1,355.09	(14.71)
MERCK & CO INC NEW	Cash	MRK	27.000	43.250	1,167.75	0.88%	46.44	1,186.08	(18.33)
MICROSOFT CORPORATION	Cash	MSFT	84.000	27.450	2,305.80	1.73%	77.28	1,938.70	367.10
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	85.000	27.790	2,362.15	1.77%	44.20	1,875.90	486.25
MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	79.000	28.270	2,233.33	1.68%		1,796.46	436.87
NEXTERA ENERGY INC	Cash	NEE	17.000	72.050	1,224.85	0.92%	40.80	1,227.37	(2.52)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
OCCIDENTAL PETROLEUM CORP	Cash	OXY	39.000	88.270	3,442.53	2.58%	84.24	3,413.26	29.27
PENTAIR LTD ISIN #CH0193880173	Cash	PNR	8.000	50.680	405.44	0.30%	7.36	367.84	37.60
PFIZER INCORPORATED	Cash	PFE	121.000	27.280	3,300.88	2.48%	116.16	604.49 ***	***
PNC FINANCIAL SERVICES GROUP	Cash	PNC	49.000	61.800	3,028.20	2.27%	78.40	2,181.66	846.54
PROCTER & GAMBLE COMPANY	Cash	PG	18.000	75.160	1,352.88	1.02%	40.46	1,211.74	141.14
QUALCOMM INC	Cash	QCOM	41.000	66.020	2,706.82	2.03%	41.00	2,193.50	513.32
RAYMOND JAMES FINL INC	Cash	RJF	65.000	44.630	2,900.95	2.18%	36.40	1,998.65	902.30
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	29.000	78.050	2,263.45	1.70%	36.25	2,369.30	(105.85)
SOUTHERN COMPANY	Cash	SO	21.000	44.230	928.83	0.70%	41.16	906.36	22.47
SUNCOR ENERGY INC NEW ISIN #CA8672241079	Cash	SU	56.000	34.020	1,905.12	1.43%	29.06	2,094.40	(189.28)
TARGET CORP	Cash	TGT	45.000	60.410	2,718.45	2.04%	64.80	2,125.80	592.65
THE DOW CHEMICAL COMPANY	Cash	DOW	67.000	32.200	2,157.40	1.62%	85.76	2,106.40	51.00
THE WALT DISNEY CO	Cash	DIS	23.000	53.880	1,239.24	0.93%	17.25	862.73	376.51

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
THERMO FISHER SCIENTIFIC INC	Cash	TMO	40.000	72.140	2,885.60	2.17%	24.00	2,515.60	370.00
TIMKEN COMPANY	Cash	TKR	53.000	53.610	2,841.33	2.13%	48.76	2,752.17	89.16
TRAVELERS COS INC/THE	Cash	TRV	38.000	78.460	2,981.48	2.24%	69.92	2,154.22	827.26
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	52.000	30.230	1,571.96	1.18%	31.20	1,189.84	382.12
UNITED TECHNOLOGIES CORP	Cash	UTX	25.000	87.570	2,189.25	1.64%	53.50	1,658.27	530.98
US BANCORP (NEW)	Cash	USB	54.000	33.100	1,787.40	1.34%	42.12	1,790.59	(3.19)
WELLS FARGO & CO	Cash	WFC	82.000	34.830	2,856.06	2.14%	82.00	1,246.73	1,609.33
XCEL ENERGY INC	Cash	XEL	62.000	27.780	1,722.36	1.29%	66.96	1,683.92	38.44
Total Equities					**132,938.19**	**99.80%**	**3,021.54**	**114,187.25**	**18,750.94**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/08	Taxable Dividend	MERCK & CO INC NEW MRK on 27.000000 PD:2013-01-08	Cash	MRK	11.61

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/08	Taxable Dividend	CHUBB CORP CB on 31.000000 PD:2013-01-08	Cash	CB	12.71
01/11	Taxable Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086 SLB on 29.000000 PD:2013-01-11	Cash	SLB	7.97
01/14	Taxable Dividend	MONDELEZ INTERNATIONAL INC CL A MDLZ on 85.000000 PD:2013-01-14	Cash	MDLZ	11.05
01/14	Taxable Dividend	KRAFT FOODS GROUP INC KRFT on 29.000000 PD:2013-01-14	Cash	KRFT	14.50
01/15	Taxable Dividend	THERMO FISHER SCIENTIFIC INC TMO on 40.000000 PD:2013-01-15	Cash	TMO	6.00
01/15	Taxable Dividend	DIGITAL REALTY TRUST INC (REITS) DLR on 37.000000 PD:2013-01-15	Cash	DLR	27.01
01/16	Taxable Dividend	RAYMOND JAMES FINL INC RJF on 65.000000 PD:2013-01-16	Cash	RJF	9.10
01/22	Taxable Dividend	XCEL ENERGY INC XEL on 62.000000 PD:2013-01-20	Cash	XEL	16.74
01/23	Taxable Dividend	COMCAST CORPORATION CL A NEW CMCSA on 64.000000 PD:2013-01-23	Cash	CMCSA	10.40
01/31	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 88.000000 PD:2013-01-31	Cash	JPM	26.40
01/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
Total Income Activity					**153.50**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/10	Sell	ADT CORP	Cash	ADT	(27.000)	46.101	1,244.71
01/11	Sell	THE WALT DISNEY CO	Cash	DIS	(18.000)	50.680	912.22
01/16	Sell	EXXON-MOBIL CORPORATION	Cash	XOM	(5.000)	89.250	446.24
01/28	Sell	UNITED TECHNOLOGIES CORP	Cash	UTX	(15.000)	89.771	1,346.54
01/28	Sell	DANAHER CORP	Cash	DHR	(17.000)	60.551	1,029.35
01/28	Sell	CAPITAL ONE FINANCIAL CORP	Cash	COF	(52.000)	56.101	2,917.18
01/30	Sell	DIGITAL REALTY TRUST INC (REITS)	Cash	DLR	(37.000)	70.201	2,597.38
Total Securities Sold/Matured							**10,493.62**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/17	Journal	ADV FEE	Cash		(466.36)
Total Funds Withdrawn					**(466.36)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/10	Buy	BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	36.000	78.315	(2,819.34)
01/11	Buy	SOUTHERN COMPANY	Cash	SO	21.000	43.160	(906.36)
01/28	Buy	US BANCORP (NEW)	Cash	USB	54.000	33.159	(1,790.59)
01/28	Buy	GENERAL ELECTRIC COMPANY	Cash	GE	127.000	22.459	(2,852.27)
01/28	Buy	CITIGROUP INC NEW	Cash	C	18.000	42.479	(764.62)
01/30	Buy	NEXTERA ENERGY INC	Cash	NEE	17.000	72.198	(1,227.37)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/30	Buy	CONOCOPHILLIPS	Cash	COP	21.000	61.399	(1,289.38)
Total Securities Purchased							**(11,649.93)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	153.49		153.49	
Money Market	0.01		0.01	
Total Income	**153.50**		**153.50**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**10,493.62**	**10,493.62**

Money Market Account Summary

Date	Description	Amount	Balance
12/31/12	Beginning Balance		1,729.46
01/08/13	Sweep to Dreyfus 696 General MMKT Cl B	24.32	1,753.78
01/14/13	Sweep to Dreyfus 696 General MMKT Cl B	33.52	1,787.30
01/15/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,541.62)	245.68
01/16/13	Sweep to Dreyfus 696 General MMKT Cl B	14.96	260.64
01/18/13	Sweep from Dreyfus 696 General MMKT Cl B	(260.64)	
01/22/13	Sweep to Dreyfus 696 General MMKT Cl B	257.26	257.26

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
01/23/13	Sweep to Dreyfus 696 General MMKT Cl B	10.40	267.66
01/31/13	Accumulated Earnings Posted	0.01	267.67
01/31/13	Sweep from Dreyfus 696 General MMKT Cl B	(88.01)	179.66

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/01/13	Dividend	DARDEN RESTAURANTS INC	DRI	24.00
02/01/13	Dividend	AT&T INC	T	31.50
02/05/13	Dividend	PNC FINANCIAL SERVICES GROUP	PNC	19.60
02/08/13	Dividend	AMERICAN EXPRESS COMPANY	AXP	9.20
02/15/13	Dividend	PROCTER & GAMBLE COMPANY	PG	10.12
02/20/13	Dividend	TYCO INTERNATIONAL LTD ISIN #CH0100383485	TYC	7.80
02/22/13	Dividend	APACHE CORPORATION	APA	4.42
03/01/13	Dividend	FORD MOTOR CO NEW	F	18.30
Total				**124.94**

Statement Period
January 31, 2013 to February 28, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Wood Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]45	Marken Interests Ltd	2,906.05	131,888.32	134,794.37
Total Assets Held in Account		2,906.05	131,888.32	134,794.37

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Account Number: [redacted]45
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Wood Asset Management

Statement Period
January 31, 2013 to February 28, 2013

Page
1 of 10

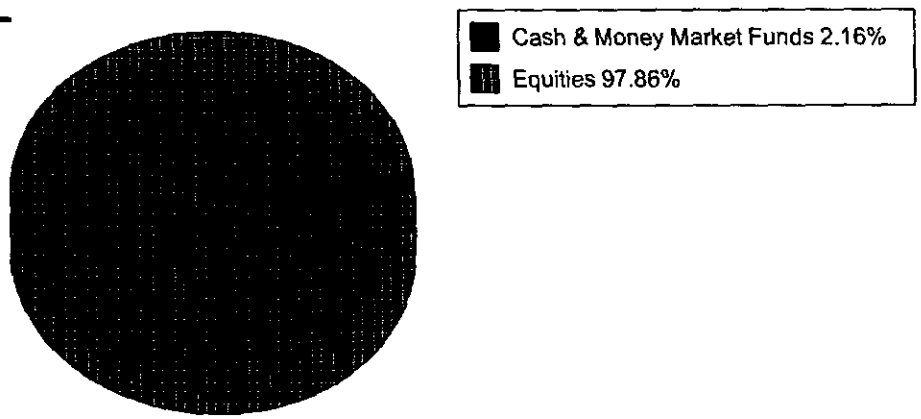
Account Summary

	01/31/13 Value	02 /28/13 Value
Cash & Money Market Funds	260.29	2,906.05
Equities	132,938.19	131,888.32
Total Account Value	**133,198.48**	**134,794.37**
Net Account Value	**133,198.48**	**134,794.37**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	260.29	132,938.19	133,198.48
Funds Deposited			
Income Activity	116.33		116.33
Securities Sold/Matured	2,529.43	(2,529.43)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		1,479.56	1,479.56
Ending Balance	**2,906.05**	**131,888.32**	**134,794.37**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on February 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,906.05	2.16%		N/A	N/A
Total Cash & Money Market Funds					**2,906.05**	**2.16%**			
Equities									
AMERICAN EXPRESS COMPANY	Cash	AXP	46.000	62.150	2,858.90	2.12%	36.80	2,689.16	169.74
AMERISOURCEBERGEN CORP	Cash	ABC	65.000	47.200	3,068.00	2.28%	54.60	2,558.39	509.61
APACHE CORPORATION	Cash	APA	26.000	74.270	1,931.02	1.43%	20.80	2,460.53	(529.51)
AT&T INC	Cash	T	70.000	35.910	2,513.70	1.86%	126.00	2,426.84	86.86
BAKER HUGHES INCORPORATED	Cash	BHI	49.000	44.820	2,196.18	1.63%	29.40	2,041.34	154.84
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	28.000	102.160	2,860.48	2.12%		2,425.12	435.36
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	36.000	74.860	2,694.96	2.00%	82.08	2,819.34	(124.38)
BLACKROCK INCORPORATED	Cash	BLK	15.000	239.750	3,596.25	2.67%	100.80	2,541.10	1,055.15
CHEVRON CORPORATION	Cash	CVX	21.000	117.150	2,460.15	1.83%	75.60	2,242.38	217.77
CHUBB CORP	Cash	CB	31.000	84.030	2,604.93	1.93%	50.84	2,231.61	373.32
CISCO SYSTEMS INC	Cash	CSCO	74.000	20.855	1,543.27	1.14%	41.44	1,245.37	297.90

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
CITIGROUP INC NEW	Cash	C	50.000	41.970	2,098.50	1.56%	2.00	1,952.14	146.36
COMCAST CORPORATION CL A NEW	Cash	CMCSA	64.000	39.790	2,546.56	1.89%	49.92	1,502.72	1,043.84
CONOCOPHILLIPS	Cash	COP	21.000	57.950	1,216.95	0.90%	55.44	1,289.38	(72.43)
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	50.000	63.570	3,178.50	2.36%	52.00	2,625.00	553.50
DANAHER CORP	Cash	DHR	35.000	61.600	2,156.00	1.60%	3.50	1,807.75	348.25
DARDEN RESTAURANTS INC	Cash	DRI	48.000	46.270	2,220.96	1.65%	96.00	2,342.99	(122.03)
DIRECTV	Cash	DTV	39.000	48.170	1,878.63	1.39%		1,850.55	28.08
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	23.000	69.250	1,592.75	1.18%	70.38	1,473.38	119.37
EMC CORPORATION	Cash	EMC	87.000	23.010	2,001.87	1.49%		2,264.60	(262.73)
EXXON-MOBIL CORPORATION	Cash	XOM	57.000	89.550	5,104.35	3.79%	129.96	4,613.24	491.11
FEDEX CORP	Cash	FDX	25.000	105.430	2,635.75	1.96%	14.00	2,226.04	409.71
FORD MOTOR CO NEW	Cash	F	183.000	12.610	2,307.63	1.71%	73.20	1,857.43	450.20
GENERAL ELECTRIC COMPANY	Cash	GE	127.000	23.220	2,948.94	2.19%	96.52	2,852.27	96.67

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	30.000	70.100	2,103.00	1.56%	49.20	1,790.40	312.60
INTL BUSINESS MACHINES INC	Cash	IBM	15.000	200.830	3,012.45	2.23%	51.00	2,468.40	544.05
JOHNSON & JOHNSON	Cash	JNJ	54.000	76.110	4,109.94	3.05%	131.76	3,536.68	573.26
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	48.920	4,304.96	3.19%	105.60	3,393.48	911.48
KRAFT FOODS GROUP INC	Cash	KRFT	29.000	48.480	1,405.92	1.04%	58.00	1,355.09	50.83
MERCK & CO INC NEW	Cash	MRK	27.000	42.730	1,153.71	0.86%	46.44	1,186.08	(32.37)
MICROSOFT CORPORATION	Cash	MSFT	84.000	27.800	2,335.20	1.73%	77.28	1,938.70	396.50
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	85.000	27.640	2,349.40	1.74%	44.20	1,875.90	473.50
MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	79.000	29.610	2,339.19	1.74%		1,796.46	542.73
NEXTERA ENERGY INC	Cash	NEE	17.000	71.870	1,221.79	0.91%	44.88	1,227.37	(5.58)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	39.000	82.330	3,210.87	2.38%	99.84	3,413.26	(202.39)
PENTAIR LTD ISIN #CH0193880173	Cash	PNR	8.000	53.270	426.16	0.32%	7.36	367.84	58.32

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
PFIZER INCORPORATED	Cash	PFE	121.000	27.370	3,311.77	2.46%	116.16	604.49 ***	***
PNC FINANCIAL SERVICES GROUP	Cash	PNC	49.000	62.390	3,057.11	2.27%	78.40	2,181.66	875.45
PROCTER & GAMBLE COMPANY	Cash	PG	18.000	76.180	1,371.24	1.02%	40.46	1,211.74	159.50
QUALCOMM INC	Cash	QCOM	41.000	65.640	2,691.24	2.00%	41.00	2,193.50	497.74
RAYMOND JAMES FINL INC	Cash	RJF	65.000	43.880	2,852.20	2.12%	36.40	1,998.65	853.55
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	29.000	77.850	2,257.65	1.67%	36.25	2,369.30	(111.65)
SOUTHERN COMPANY	Cash	SO	21.000	45.010	945.21	0.70%	41.16	906.36	38.85
SUNCOR ENERGY INC NEW ISIN #CA8672241079	Cash	SU	56.000	30.250	1,694.00	1.26%	29.06	2,094.40	(400.40)
TARGET CORP	Cash	TGT	45.000	62.960	2,833.20	2.10%	64.80	2,125.80	707.40
THE DOW CHEMICAL COMPANY	Cash	DOW	67.000	31.720	2,125.24	1.58%	85.76	2,106.40	18.84
THE WALT DISNEY CO	Cash	DIS	23.000	54.590	1,255.57	0.93%	17.25	862.73	392.84
THERMO FISHER SCIENTIFIC INC	Cash	TMO	40.000	73.800	2,952.00	2.19%	24.00	2,515.60	436.40
TIMKEN COMPANY	Cash	TKR	53.000	54.320	2,878.96	2.14%	48.76	2,752.17	126.79

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
TRAVELERS COS INC/THE	Cash	TRV	38.000	80.420	3,055.96	2.27%	69.92	2,154.22	901.74
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	52.000	32.010	1,664.52	1.23%	31.20	1,189.84	474.68
UNITED TECHNOLOGIES CORP	Cash	UTX	25.000	90.550	2,263.75	1.68%	53.50	1,658.27	605.48
US BANCORP (NEW)	Cash	USB	54.000	33.980	1,834.92	1.36%	42.12	1,790.59	44.33
WELLS FARGO & CO	Cash	WFC	82.000	35.080	2,876.56	2.13%	82.00	1,246.73	1,629.83
XCEL ENERGY INC	Cash	XEL	62.000	28.700	1,779.40	1.32%	66.96	1,683.92	95.48
Total Equities					**131,888.32**	**97.86%**	**2,982.00**	**112,334.70**	**19,553.62**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/01	Taxable Dividend	DARDEN RESTAURANTS INC DRI on 48.000000 PD:2013-02-01	Cash	DRI	24.00
02/01	Taxable Dividend	AT&T INC T on 70.000000 PD:2013-02-01	Cash	T	31.50

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/05	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 49.000000 PD:2013-02-05	Cash	PNC	19.60
02/08	Taxable Dividend	PENTAIR LTD ISIN #CH0193880173 PNR on 8.000000 PD:2013-02-08	Cash	PNR	1.84
02/08	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 46.000000 PD:2013-02-08	Cash	AXP	9.20
02/15	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 18.000000 PD:2013-02-15	Cash	PG	10.12
02/15	Taxable Dividend	BAKER HUGHES INCORPORATED BHI on 49.000000 PD:2013-02-15	Cash	BHI	7.35
02/20	Taxable Dividend	TYCO INTERNATIONAL LTD ISIN #CH0100383485 TYC on 52.000000 PD:2013-02-20	Cash	TYC	7.80
02/22	Taxable Dividend	CITIGROUP INC NEW C on 50.000000 PD:2013-02-22	Cash	C	0.50
02/22	Taxable Dividend	APACHE CORPORATION APA on 26.000000 PD:2013-02-22	Cash	APA	4.42
Total Income Activity					**116.33**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/21	Sell	H J HEINZ COMPANY	Cash	HNZ	(35.000)	72.271	2,529.43
Total Securities Sold/Matured							**2,529.43**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	116.33		269.82	
Money Market			0.01	
Total Income	**116.33**		**269.83**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,529.43**	**13,023.05**

Money Market Account Summary

Date	Description	Amount	Balance
01/31/13	Beginning Balance		179.66
02/01/13	Sweep to Dreyfus 696 General MMKT Cl B	55.50	235.16
02/04/13	Sweep to Dreyfus 696 General MMKT Cl B	80.63	315.79
02/05/13	Sweep to Dreyfus 696 General MMKT Cl B	19.60	335.39
02/08/13	Sweep to Dreyfus 696 General MMKT Cl B	9.20	344.59
02/11/13	Sweep to Dreyfus 696 General MMKT Cl B	1.84	346.43
02/15/13	Sweep to Dreyfus 696 General MMKT Cl B	17.47	363.90
02/21/13	Sweep to Dreyfus 696 General MMKT Cl B	7.80	371.70
02/22/13	Sweep to Dreyfus 696 General MMKT Cl B	4.92	376.62
02/26/13	Sweep to Dreyfus 696 General MMKT Cl B	2,529.43	2,906.05

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/13	Dividend	CONOCOPHILLIPS	COP	13.86

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/13	Dividend	FORD MOTOR CO NEW	F	18.30
03/01/13	Dividend	WELLS FARGO & CO	WFC	20.50
03/04/13	Dividend	AMERISOURCEBERGEN CORP	ABC	13.65
03/05/13	Dividend	TIMKEN COMPANY	TKR	12.19
03/05/13	Dividend	PFIZER INCORPORATED	PFE	29.04
03/06/13	Dividend	SOUTHERN COMPANY	SO	10.29
03/09/13	Dividend	INTL BUSINESS MACHINES INC	IBM	12.75
03/10/13	Dividend	UNITED TECHNOLOGIES CORP	UTX	13.38
03/10/13	Dividend	TARGET CORP	TGT	16.20
03/11/13	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	12.30
03/11/13	Dividend	CHEVRON CORPORATION	CVX	18.90
03/11/13	Dividend	EXXON-MOBIL CORPORATION	XOM	32.49
03/12/13	Dividend	JOHNSON & JOHNSON	JNJ	32.94
03/14/13	Dividend	MICROSOFT CORPORATION	MSFT	19.32
03/18/13	Dividend	DUKE ENERGY CORP NEW COM NEW	DUK	17.59
04/12/13	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	9.06
04/25/13	Dividend	GENERAL ELECTRIC COMPANY	GE	24.13
Total				**326.89**

Statement Period
February 28, 2013 to March 28, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Wood Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]45	Marken Interests Ltd	1,866.73	137,929.72	139,796.45
Total Assets Held in Account		1,866.73	137,929.72	139,796.45

URGENT INFORMATION ABOUT YOUR ACCOUNT IS ON THE LAST PAGES OF YOUR MARCH STATEMENT AND IS A TIME SENSITIVE NOTICE, TITLED VERIFICATION OF CUSTOMER INFORMATION. PLEASE REVIEW THIS NOTICE AND CONTACT YOUR FINANCIAL ADVISOR AS SOON AS POSSIBLE, IF ANY INFORMATION HAS CHANGED.

Bank Insured Deposit Participants are asked to visit http://www.swst.com/pages/SwstCorporateGovernance.aspx and review the amended "Bank Insured Deposit Terms and Conditions" document with regard to Program Deposits. Changes include updates to the sections entitled "Risk of the Program" on Page 2 and Section D relating to "Information about Southwest and R&T".

Account Number: [redacted]745
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Wood Asset Management

Statement Period
February 28, 2013 to March 28, 2013

Page
1 of 11

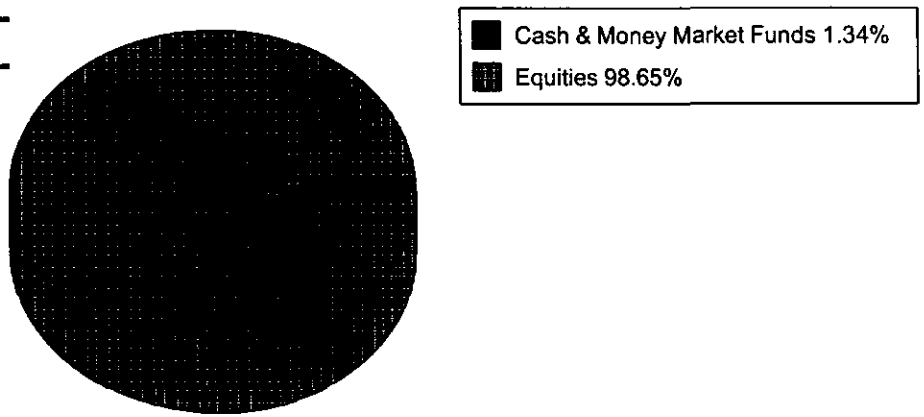
Account Summary

	02/28/13 Value	03 /28/13 Value
Cash & Money Market Funds	2,906.05	1,866.73
Equities	131,888.32	137,929.72
Total Account Value	**134,794.37**	**139,796.45**
Net Account Value	**134,794.37**	**139,796.45**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,906.05	131,888.32	134,794.37
Funds Deposited			
Income Activity	388.56		388.56
Securities Sold/Matured	1,049.77	(1,049.77)	
Securities Received			
Funds Withdrawn	(1.07)		(1.07)
Margin Interest			
Securities Purchased	(2,476.58)	2,476.58	
Securities Delivered			
Change in Value of Securities		4,614.59	4,614.59
Ending Balance	**1,866.73**	**137,929.72**	**139,796.45**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on March 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				41.04	0.03%		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				1,825.69	1.31%		N/A	N/A
Total Cash & Money Market Funds					**1,866.73**	**1.34%**			
Equities									
AMERICAN EXPRESS COMPANY	Cash	AXP	46.000	67.460	3,103.16	2.22%	36.80	2,689.16	414.00
AMERISOURCEBERGEN CORP	Cash	ABC	65.000	51.450	3,344.25	2.39%	54.60	2,558.39	785.86
APACHE CORPORATION	Cash	APA	26.000	77.160	2,006.16	1.44%	20.80	2,460.53	(454.37)
AT&T INC	Cash	T	70.000	36.690	2,568.30	1.84%	126.00	2,426.84	141.46
BAKER HUGHES INCORPORATED	Cash	BHI	49.000	46.410	2,274.09	1.63%	29.40	2,041.34	232.75
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	28.000	104.200	2,917.60	2.09%		2,425.12	492.48
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	36.000	68.430	2,463.48	1.76%	82.08	2,819.34	(355.86)
BLACKROCK INCORPORATED	Cash	BLK	15.000	256.880	3,853.20	2.76%	100.80	2,541.10	1,312.10
CHEVRON CORPORATION	Cash	CVX	21.000	118.820	2,495.22	1.78%	75.60	2,242.38	252.84
CHUBB CORP	Cash	CB	31.000	87.530	2,713.43	1.94%	54.56	2,231.61	481.82

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
CISCO SYSTEMS INC	Cash	CSCO	74.000	20.895	1,546.23	1.11%	41.44	1,245.37	300.86
CITIGROUP INC NEW	Cash	C	50.000	44.240	2,212.00	1.58%	2.00	1,952.14	259.86
COMCAST CORPORATION CL A NEW	Cash	CMCSA	64.000	41.980	2,686.72	1.92%	49.92	1,502.72	1,184.00
CONOCOPHILLIPS	Cash	COP	21.000	60.100	1,262.10	0.90%	55.44	1,289.38	(27.28)
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	50.000	67.840	3,392.00	2.43%	52.00	2,625.00	767.00
CVS/CAREMARK CORPORATION	Cash	CVS	24.000	54.990	1,319.76	0.94%	21.60	1,251.34	68.42
DANAHER CORP	Cash	DHR	35.000	62.150	2,175.25	1.56%	3.50	1,807.75	367.50
DARDEN RESTAURANTS INC	Cash	DRI	38.000	51.680	1,963.84	1.40%	76.00	1,854.87	108.97
DIRECTV	Cash	DTV	39.000	56.590	2,207.01	1.58%		1,850.55	356.46
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	23.000	72.590	1,669.57	1.19%	70.38	1,473.38	196.19
EMC CORPORATION	Cash	EMC	87.000	23.890	2,078.43	1.49%		2,264.60	(186.17)
EXXON-MOBIL CORPORATION	Cash	XOM	57.000	90.110	5,136.27	3.67%	129.96	4,613.24	523.03
FEDEX CORP	Cash	FDX	25.000	98.200	2,455.00	1.76%	14.00	2,226.04	228.96

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
FORD MOTOR CO NEW	Cash	F	183.000	13.150	2,406.45	1.72%	73.20	1,857.43	549.02
GENERAL ELECTRIC COMPANY	Cash	GE	127.000	23.120	2,936.24	2.10%	96.52	2,852.27	83.97
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	30.000	75.350	2,260.50	1.62%	49.20	1,790.40	470.10
INTL BUSINESS MACHINES INC	Cash	IBM	15.000	213.300	3,199.50	2.29%	51.00	2,468.40	731.10
JOHNSON & JOHNSON	Cash	JNJ	54.000	81.530	4,402.62	3.15%	131.76	3,536.68	865.94
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	47.460	4,176.48	2.99%	105.60	3,393.48	783.00
KIMBERLY-CLARK CORPORATION	Cash	KMB	13.000	97.980	1,273.74	0.91%	42.12	1,225.24	48.50
KRAFT FOODS GROUP INC	Cash	KRFT	29.000	51.530	1,494.37	1.07%	58.00	1,355.09	139.28
MERCK & CO INC NEW	Cash	MRK	27.000	44.200	1,193.40	0.85%	46.44	1,186.08	7.32
MICROSOFT CORPORATION	Cash	MSFT	84.000	28.605	2,402.82	1.72%	77.28	1,938.70	464.12
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	85.000	30.615	2,602.28	1.86%	44.20	1,875.90	726.38
MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	79.000	28.955	2,287.45	1.64%		1,796.46	490.99

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
NEXTERA ENERGY INC	Cash	NEE	17.000	77.680	1,320.56	0.94%	44.88	1,227.37	93.19
OCCIDENTAL PETROLEUM CORP	Cash	OXY	32.000	78.370	2,507.84	1.79%	81.92	2,800.62	(292.78)
PENTAIR LTD *ISIN #CH0193880173*	Cash	PNR	8.000	52.750	422.00	0.30%	7.36	367.84	54.16
PFIZER INCORPORATED	Cash	PFE	121.000	28.860	3,492.06	2.50%	116.16	604.49 ***	***
PNC FINANCIAL SERVICES GROUP	Cash	PNC	49.000	66.500	3,258.50	2.33%	78.40	2,181.66	1,076.84
PROCTER & GAMBLE COMPANY	Cash	PG	18.000	77.060	1,387.08	0.99%	40.46	1,211.74	175.34
QUALCOMM INC	Cash	QCOM	41.000	66.940	2,744.54	1.96%	41.00	2,193.50	551.04
RAYMOND JAMES FINL INC	Cash	RJF	65.000	46.100	2,996.50	2.14%	36.40	1,998.65	997.85
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	29.000	74.890	2,171.81	1.55%	36.25	2,369.30	(197.49)
SOUTHERN COMPANY	Cash	SO	21.000	46.920	985.32	0.70%	41.16	906.36	78.96
SUNCOR ENERGY INC NEW ISIN #CA8672241079	Cash	SU	56.000	30.010	1,680.56	1.20%	28.50	2,094.40	(413.84)
TARGET CORP	Cash	TGT	45.000	68.450	3,080.25	2.20%	64.80	2,125.80	954.45
THE DOW CHEMICAL COMPANY	Cash	DOW	67.000	31.840	2,133.28	1.53%	85.76	2,106.40	26.88

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
THE WALT DISNEY CO	Cash	DIS	23.000	56.800	1,306.40	0.93%	17.25	862.73	443.67
THERMO FISHER SCIENTIFIC INC	Cash	TMO	40.000	76.490	3,059.60	2.19%	24.00	2,515.60	544.00
TIMKEN COMPANY	Cash	TKR	53.000	56.580	2,998.74	2.15%	48.76	2,752.17	246.57
TRAVELERS COS INC/THE	Cash	TRV	38.000	84.190	3,199.22	2.29%	69.92	2,154.22	1,045.00
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	52.000	32.000	1,664.00	1.19%	33.28	1,189.84	474.16
UNITED TECHNOLOGIES CORP	Cash	UTX	25.000	93.430	2,335.75	1.67%	53.50	1,658.27	677.48
US BANCORP (NEW)	Cash	USB	54.000	33.930	1,832.22	1.31%	42.12	1,790.59	41.63
WELLS FARGO & CO	Cash	WFC	82.000	36.990	3,033.18	2.17%	82.00	1,246.73	1,786.45
XCEL ENERGY INC	Cash	XEL	62.000	29.700	1,841.40	1.32%	66.96	1,683.92	157.48
Total Equities					**137,929.72**	**98.65%**	**3,013.04**	**113,710.52**	**24,219.20**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/01	Taxable Dividend	WELLS FARGO & CO WFC on 82.000000 PD:2013-03-01	Cash	WFC	20.50
03/01	Taxable Dividend	FORD MOTOR CO NEW F on 183.000000 PD:2013-03-01	Cash	F	18.30
03/01	Taxable Dividend	CONOCOPHILLIPS COP on 21.000000 PD:2013-03-01	Cash	COP	13.86
03/04	Taxable Dividend	AMERISOURCEBERGEN CORP ABC on 65.000000 PD:2013-03-04	Cash	ABC	13.65
03/05	Taxable Dividend	TIMKEN COMPANY TKR on 53.000000 PD:2013-03-05	Cash	TKR	12.19
03/05	Taxable Dividend	PFIZER INCORPORATED PFE on 121.000000 PD:2013-03-05	Cash	PFE	29.04
03/06	Taxable Dividend	SOUTHERN COMPANY SO on 21.000000 PD:2013-03-06	Cash	SO	10.29
03/11	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 25.000000 PD:2013-03-10	Cash	UTX	13.38
03/11	Taxable Dividend	TARGET CORP TGT on 45.000000 PD:2013-03-10	Cash	TGT	16.20
03/11	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 15.000000 PD:2013-03-09	Cash	IBM	12.75
03/11	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 30.000000 PD:2013-03-11	Cash	HON	12.30
03/11	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 57.000000 PD:2013-03-11	Cash	XOM	32.49
03/11	Taxable Dividend	CHEVRON CORPORATION CVX on 21.000000 PD:2013-03-11	Cash	CVX	18.90

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/12	Taxable Dividend	JOHNSON & JOHNSON JNJ on 54.000000 PD:2013-03-12	Cash	JNJ	32.94
03/14	Taxable Dividend	MICROSOFT CORPORATION MSFT on 84.000000 PD:2013-03-14	Cash	MSFT	19.32
03/15	Taxable Dividend	NEXTERA ENERGY INC NEE on 17.000000 PD:2013-03-15	Cash	NEE	11.22
03/18	Taxable Dividend	DUKE ENERGY CORP NEW COM NEW DUK on 23.000000 PD:2013-03-18	Cash	DUK	17.59
03/25	Taxable Dividend	SUNCOR ENERGY INC NEW ISIN #CA8672241079 SU on 56.000000 PD:2013-03-25	Cash	SU	7.13
03/25	Taxable Dividend	BLACKROCK INCORPORATED BLK on 15.000000 PD:2013-03-25	Cash	BLK	25.20
03/27	Taxable Dividend	QUALCOMM INC QCOM on 41.000000 PD:2013-03-27	Cash	QCOM	10.25
03/28	Taxable Dividend	BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086 BHP on 36.000000 PD:2013-03-28	Cash	BHP	41.04
03/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**388.56**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/08	Sell	OCCIDENTAL PETROLEUM CORP	Cash	OXY	(7.000)	82.170	575.18
03/08	Sell	DARDEN RESTAURANTS INC	Cash	DRI	(10.000)	47.460	474.59
Total Securities Sold/Matured							**1,049.77**

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
03/25	Foreign Withholding-DIV	WH for SU on 56.000000 P: 2013-03-25	Cash		(1.07)
Total Funds Withdrawn					**(1.07)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/08	Buy	KIMBERLY-CLARK CORPORATION	Cash	KMB	13.000	94.249	(1,225.24)
03/08	Buy	CVS/CAREMARK CORPORATION	Cash	CVS	24.000	52.139	(1,251.34)
Total Securities Purchased							**(2,476.58)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	388.54		658.36	
Money Market	0.02		0.03	
Total Income	**388.56**		**658.39**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(1.07)**	**(1.07)**
Sales Proceeds	**1,049.77**	**14,072.82**

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
02/28/13	Beginning Balance		2,906.05
03/01/13	Sweep to Dreyfus 696 General MMKT Cl B	52.66	2,958.71
03/04/13	Sweep to Dreyfus 696 General MMKT Cl B	13.65	2,972.36
03/05/13	Sweep to Dreyfus 696 General MMKT Cl B	41.23	3,013.59
03/06/13	Sweep to Dreyfus 696 General MMKT Cl B	10.29	3,023.88
03/11/13	Sweep to Dreyfus 696 General MMKT Cl B	106.02	3,129.90
03/12/13	Sweep to Dreyfus 696 General MMKT Cl B	32.94	3,162.84
03/13/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,426.81)	1,736.03
03/14/13	Sweep to Dreyfus 696 General MMKT Cl B	19.32	1,755.35
03/15/13	Sweep to Dreyfus 696 General MMKT Cl B	11.22	1,766.57
03/18/13	Sweep to Dreyfus 696 General MMKT Cl B	17.59	1,784.16
03/25/13	Sweep to Dreyfus 696 General MMKT Cl B	25.20	1,809.36
03/26/13	Sweep to Dreyfus 696 General MMKT Cl B	6.06	1,815.42
03/27/13	Sweep to Dreyfus 696 General MMKT Cl B	10.25	1,825.67
03/28/13	Accumulated Earnings Posted	0.02	1,825.69

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/29/13	Dividend	TRAVELERS COS INC/THE	TRV	17.48
04/01/13	Dividend	FEDEX CORP	FDX	3.50
04/02/13	Dividend	CHUBB CORP	CB	13.64
04/05/13	Dividend	MERCK & CO INC NEW	MRK	11.61
04/12/13	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	9.06

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/15/13	Dividend	THERMO FISHER SCIENTIFIC INC	TMO	6.00
04/15/13	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	24.96
04/20/13	Dividend	XCEL ENERGY INC	XEL	16.74
04/25/13	Dividend	GENERAL ELECTRIC COMPANY	GE	24.13
Total				**127.12**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Companyö) is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the CompanyÆs web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA*. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

Statement Period
March 28, 2013 to April 30, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Wood Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]45	Marken Interests Ltd	3,573.12	137,303.30	140,876.42
Total Assets Held in Account		3,573.12	137,303.30	140,876.42

Clearing agent for your account is:
Southwest Securities, Inc. Member NYSE/SIPC (214) 859-1770

Please be sure to read the Southwest Securities, Inc. Privacy Policy located on our website www.swst.com/pages/SwstCorporateGovernance.aspx

Account Number [redacted]45
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Wood Asset Management

Statement Period
March 28, 2013 to April 30, 2013

Page

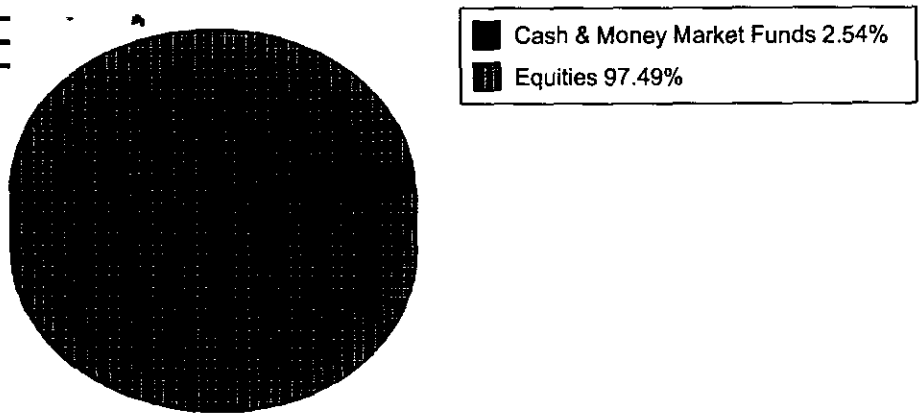
Account Summary

	03/28/13 Value	04 /30/13 Value
Cash & Money Market Funds	1,866.73	3,573.12
Equities	137,929.72	137,303.30
Total Account Value	**139,796.45**	**140,876.42**
Net Account Value	**139,796.45**	**140,876.42**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,866.73	137,929.72	139,796.45
Funds Deposited			
Income Activity	246.10		246.10
Securities Sold/Matured	6,887.81	(6,887.81)	
Securities Received			
Funds Withdrawn	(522.80)		(522.80)
Margin Interest			
Securities Purchased	(4,904.72)	4,904.72	
Securities Delivered			
Change in Value of Securities		1,356.67	1,356.67
Ending Balance	**3,573.12**	**137,303.30**	**140,876.42**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on April 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				3,573.12	2.54%		N/A	N/A
Total Cash & Money Market Funds					**3,573.12**	**2.54%**			
Equities									
AMERICAN EXPRESS COMPANY	Cash	AXP	46.000	68.410	3,146.86	2.23%	42.32	2,689.16	457.70
AMERISOURCEBERGEN CORP	Cash	ABC	65.000	54.120	3,517.80	2.50%	54.60	2,558.39	959.41
APACHE CORPORATION	Cash	APA	26.000	73.880	1,920.88	1.36%	20.80	2,460.53	(539.65)
AT&T INC	Cash	T	70.000	37.460	2,622.20	1.86%	126.00	2,426.84	195.36
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	28.000	106.320	2,976.96	2.11%		2,425.12	551.84
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	36.000	67.220	2,419.92	1.72%	82.08	2,819.34	(399.42)
BLACKROCK INCORPORATED	Cash	BLK	15.000	266.500	3,997.50	2.84%	100.80	2,541.10	1,456.40
CHEVRON CORPORATION	Cash	CVX	21.000	122.010	2,562.21	1.82%	84.00	2,242.38	319.83
CHUBB CORP	Cash	CB	31.000	88.070	2,730.17	1.94%	54.56	2,231.61	498.56
CISCO SYSTEMS INC	Cash	CSCO	74.000	20.920	1,548.08	1.10%	50.32	1,245.37	302.71
CITIGROUP INC NEW	Cash	C	50.000	46.660	2,333.00	1.66%	2.00	1,952.14	380.86

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
COMCAST CORPORATION CL A NEW	Cash	CMCSA	64.000	41.300	2,643.20	1.88%	49.92	1,502.72	1,140.48
CONOCOPHILLIPS	Cash	COP	21.000	60.450	1,269.45	0.90%	55.44	1,289.38	(19.93)
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	50.000	63.840	3,192.00	2.27%	52.00	2,625.00	567.00
CVS/CAREMARK CORPORATION	Cash	CVS	24.000	58.180	1,396.32	0.99%	21.60	1,251.34	144.98
DANAHER CORP	Cash	DHR	35.000	60.940	2,132.90	1.51%	3.50	1,807.75	325.15
DARDEN RESTAURANTS INC	Cash	DRI	38.000	51.630	1,961.94	1.39%	76.00	1,854.87	107.07
DIRECTV	Cash	DTV	39.000	56.560	2,205.84	1.57%		1,850.55	355.29
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	23.000	75.200	1,729.60	1.23%	70.38	1,473.38	256.22
EMC CORPORATION	Cash	EMC	87.000	22.430	1,951.41	1.39%		2,264.60	(313.19)
EXXON-MOBIL CORPORATION	Cash	XOM	57.000	88.990	5,072.43	3.60%	143.64	4,613.24	459.19
FORD MOTOR CO NEW	Cash	F	183.000	13.710	2,508.93	1.78%	73.20	1,857.43	651.50
GENERAL ELECTRIC COMPANY	Cash	GE	127.000	22.290	2,830.83	2.01%	96.52	2,852.27	(21.44)
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	30.000	73.540	2,206.20	1.57%	49.20	1,790.40	415.80

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
INTL BUSINESS MACHINES INC	Cash	IBM	15.000	202.540	3,038.10	2.16%	57.00	2,468.40	569.70
JOHNSON & JOHNSON	Cash	JNJ	54.000	85.230	4,602.42	3.27%	142.56	3,536.68	1,065.74
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	49.010	4,312.88	3.06%	105.60	3,393.48	919.40
KIMBERLY-CLARK CORPORATION	Cash	KMB	13.000	103.190	1,341.47	0.95%	42.12	1,225.24	116.23
KRAFT FOODS GROUP INC	Cash	KRFT	29.000	51.490	1,493.21	1.06%	58.00	1,355.09	138.12
MERCK & CO INC NEW	Cash	MRK	85.000	47.000	3,995.00	2.84%	146.20	3,934.06	60.94
MICROSOFT CORPORATION	Cash	MSFT	84.000	33.100	2,780.40	1.97%	77.28	1,938.70	841.70
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	85.000	31.450	2,673.25	1.90%	44.20	1,875.90	797.35
NEXTERA ENERGY INC	Cash	NEE	17.000	82.030	1,394.51	0.99%	44.88	1,227.37	167.14
OCCIDENTAL PETROLEUM CORP	Cash	OXY	32.000	89.260	2,856.32	2.03%	81.92	2,800.62	55.70
PENTAIR LTD ISIN #CH0193880173	Cash	PNR	8.000	54.350	434.80	0.31%	7.36	367.84	66.96
PFIZER INCORPORATED	Cash	PFE	121.000	29.070	3,517.47	2.50%	116.16	604.49 ***	***
PNC FINANCIAL SERVICES GROUP	Cash	PNC	49.000	67.880	3,326.12	2.36%	86.24	2,181.66	1,144.46

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
PROCTER & GAMBLE COMPANY	Cash	PG	18.000	76.770	1,381.86	0.98%	43.31	1,211.74	170.12
QUALCOMM INC	Cash	QCOM	41.000	61.600	2,525.60	1.79%	57.40	2,193.50	332.10
RAYMOND JAMES FINL INC	Cash	RJF	65.000	41.420	2,692.30	1.91%	36.40	1,998.65	693.65
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	29.000	74.430	2,158.47	1.53%	36.25	2,369.30	(210.83)
SOUTHERN COMPANY	Cash	SO	21.000	48.230	1,012.83	0.72%	42.63	906.36	106.47
SUNCOR ENERGY INC NEW ISIN #CA8672241079	Cash	SU	56.000	31.150	1,744.40	1.24%	44.30	2,094.40	(350.00)
TARGET CORP	Cash	TGT	45.000	70.560	3,175.20	2.25%	64.80	2,125.80	1,049.40
THE COCA-COLA COMPANY	Cash	KO	51.000	42.330	2,158.83	1.53%	57.12	2,156.74	2.09
THE DOW CHEMICAL COMPANY	Cash	DOW	67.000	33.910	2,271.97	1.61%	85.76	2,106.40	165.57
THE WALT DISNEY CO	Cash	DIS	23.000	62.840	1,445.32	1.03%	17.25	862.73	582.59
THERMO FISHER SCIENTIFIC INC	Cash	TMO	40.000	80.680	3,227.20	2.29%	24.00	2,515.60	711.60
TIMKEN COMPANY	Cash	TKR	53.000	52.570	2,786.21	1.98%	48.76	2,752.17	34.04
TRAVELERS COS INC/THE	Cash	TRV	38.000	85.410	3,245.58	2.30%	76.00	2,154.22	1,091.36

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	52.000	32.120	1,670.24	1.19%	33.28	1,189.84	480.40
UNITED TECHNOLOGIES CORP	Cash	UTX	25.000	91.290	2,282.25	1.62%	53.50	1,658.27	623.98
US BANCORP (NEW)	Cash	USB	54.000	33.280	1,797.12	1.28%	42.12	1,790.59	6.53
WELLS FARGO & CO	Cash	WFC	82.000	37.980	3,114.36	2.21%	98.40	1,246.73	1,867.63
XCEL ENERGY INC	Cash	XEL	62.000	31.790	1,970.98	1.40%	66.96	1,683.92	287.06
Total Equities					**137,303.30**	**97.49%**	**3,246.64**	**112,551.40**	**24,751.90**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	TRAVELERS COS INC/THE TRV on 38.000000 PD:2013-03-29	Cash	TRV	17.48
04/01	Taxable Dividend	FEDEX CORP FDX on 25.000000 PD:2013-04-01	Cash	FDX	3.50
04/02	Taxable Dividend	CHUBB CORP CB on 31.000000 PD:2013-04-02	Cash	CB	13.64

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/05	Taxable Dividend	MERCK & CO INC NEW MRK on 27.000000 PD:2013-04-05	Cash	MRK	11.61
04/12	Taxable Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086 SLB on 29.000000 PD:2013-04-12	Cash	SLB	9.06
04/12	Taxable Dividend	KRAFT FOODS GROUP INC KRFT on 29.000000 PD:2013-04-12	Cash	KRFT	14.50
04/15	Taxable Dividend	US BANCORP (NEW) USB on 54.000000 PD:2013-04-15	Cash	USB	10.53
04/15	Taxable Dividend	THERMO FISHER SCIENTIFIC INC TMO on 40.000000 PD:2013-04-15	Cash	TMO	6.00
04/15	Taxable Dividend	RAYMOND JAMES FINL INC RJF on 65.000000 PD:2013-04-15	Cash	RJF	9.10
04/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 39.000000 PD:2013-04-15	Cash	OXY	24.96
04/15	Taxable Dividend	MONDELEZ INTERNATIONAL INC CL A MDLZ on 85.000000 PD:2013-04-15	Cash	MDLZ	11.05
04/22	Taxable Dividend	XCEL ENERGY INC XEL on 62.000000 PD:2013-04-20	Cash	XEL	16.74
04/24	Taxable Dividend	COMCAST CORPORATION CL A NEW CMCSA on 64.000000 PD:2013-04-24	Cash	CMCSA	12.48
04/24	Taxable Dividend	CISCO SYSTEMS INC CSCO on 74.000000 PD:2013-04-24	Cash	CSCO	12.58
04/25	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 127.000000 PD:2013-04-25	Cash	GE	24.13
04/26	Taxable Dividend	DANAHER CORP DHR on 35.000000 PD:2013-04-26	Cash	DHR	0.88

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/30	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 88.000000 PD:2013-04-30	Cash	JPM	26.40
04/30	Taxable Dividend	THE DOW CHEMICAL COMPANY DOW on 67.000000 PD:2013-04-30	Cash	DOW	21.44
04/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**246.10**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/11	Sell	MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	(79.000)	29.071	2,296.56
04/11	Sell	MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	(79.000)	29.071	2,296.56
04/11	Sell	BAKER HUGHES INCORPORATED	Cash	BHI	(49.000)	46.751	2,290.75
04/11	Sell	BAKER HUGHES INCORPORATED	Cash	BHI	(49.000)	46.751	2,290.75
04/12	Sell - Cancel	MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	79.000	29.071	(2,296.56)
04/12	Sell - Cancel	BAKER HUGHES INCORPORATED	Cash	BHI	49.000	46.751	(2,290.75)
04/18	Sell	FEDEX CORP	Cash	FDX	(25.000)	92.022	2,300.50
Total Securities Sold/Matured							**6,887.81**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/19	Journal	ADV FEE	Cash		(522.80)
Total Funds Withdrawn					**(522.80)**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/11	Buy	MERCK & CO INC NEW	Cash	MRK	58.000	47.379	(2,747.98)
04/11	Buy	MERCK & CO INC NEW	Cash	MRK	58.000	47.379	(2,747.98)
04/12	Buy - Cancel	MERCK & CO INC NEW	Cash	MRK	(58.000)	47.379	2,747.98
04/18	Buy	THE COCA-COLA COMPANY	Cash	KO	51.000	42.289	(2,156.74)
Total Securities Purchased							**(4,904.72)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	246.08		904.44	
Money Market	0.02		0.05	
Total Income	**246.10**		**904.49**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(1.07)**
Sales Proceeds	**6,887.81**	**20,960.63**

Money Market Account Summary

Date	Description	Amount	Balance
03/28/13	Beginning Balance		1,825.69
04/01/13	Sweep to Dreyfus 696 General MMKT Cl B	62.02	1,887.71

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/02/13	Sweep to Dreyfus 696 General MMKT Cl B	13.64	1,901.35
04/05/13	Sweep to Dreyfus 696 General MMKT Cl B	11.61	1,912.96
04/12/13	Sweep to Dreyfus 696 General MMKT Cl B	14.50	1,927.46
04/15/13	Sweep to Dreyfus 696 General MMKT Cl B	70.70	1,998.16
04/16/13	Sweep to Dreyfus 696 General MMKT Cl B	1,839.33	3,837.49
04/22/13	Sweep from Dreyfus 696 General MMKT Cl B	(506.06)	3,331.43
04/23/13	Sweep to Dreyfus 696 General MMKT Cl B	143.76	3,475.19
04/24/13	Sweep to Dreyfus 696 General MMKT Cl B	25.06	3,500.25
04/25/13	Sweep to Dreyfus 696 General MMKT Cl B	24.13	3,524.38
04/26/13	Sweep to Dreyfus 696 General MMKT Cl B	0.88	3,525.26
04/30/13	Accumulated Earnings Posted	0.02	3,525.28
04/30/13	Sweep to Dreyfus 696 General MMKT Cl B	47.84	3,573.12

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/01/13	Dividend	DARDEN RESTAURANTS INC	DRI	19.00
05/01/13	Dividend	AT&T INC	T	31.50
05/03/13	Dividend	CVS/CAREMARK CORPORATION	CVS	5.40
05/03/13	Dividend	COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	COV	13.00
05/05/13	Dividend	PNC FINANCIAL SERVICES GROUP	PNC	21.56
05/10/13	Dividend	AMERICAN EXPRESS COMPANY	AXP	9.20
05/15/13	Dividend	PROCTER & GAMBLE COMPANY	PG	10.83

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
05/22/13	Dividend	APACHE CORPORATION	APA	5.20
Total				**115.69**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ({Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
April 30, 2013 to May 31, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Wood Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]45	Marken Interests Ltd	1,506.79	142,888.57	144,395.36
Total Assets Held in Account		1,506.79	142,888.57	144,395.36

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Account Number [redacted]45
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Wood Asset Management

Statement Period
April 30, 2013 to May 31, 2013

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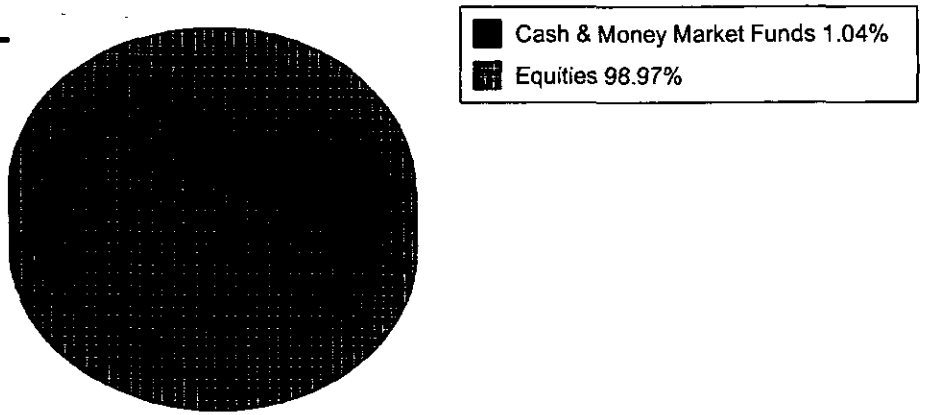
Account Summary

	04/30/13 Value	05 /31/13 Value
Cash & Money Market Funds	3,573.12	1,506.79
Equities	137,303.30	142,888.57
Total Account Value	**140,876.42**	**144,395.36**
Net Account Value	**140,876.42**	**144,395.36**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,573.12	137,303.30	140,876.42
Funds Deposited			
Income Activity	126.37		126.37
Securities Sold/Matured	3,800.34	(3,800.34)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(5,993.04)	5,993.04	
Securities Delivered			
Change in Value of Securities		3,392.57	3,392.57
Ending Balance	**1,506.79**	**142,888.57**	**144,395.36**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on May 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,506.79	1.04%		N/A	N/A
Total Cash & Money Market Funds					**1,506.79**	**1.04%**			
Equities									
AMERICAN EXPRESS COMPANY	Cash	AXP	46.000	75.710	3,482.66	2.41%	42.32	2,689.16	793.50
AMERISOURCEBERGEN CORP	Cash	ABC	65.000	54.080	3,515.20	2.43%	54.60	2,558.39	956.81
APACHE CORPORATION	Cash	APA	26.000	82.130	2,135.38	1.48%	20.80	2,460.53	(325.15)
AT&T INC	Cash	T	70.000	34.990	2,449.30	1.70%	126.00	2,426.84	22.46
BANK OF AMERICA CORPORATION	Cash	BAC	145.000	13.660	1,980.70	1.37%	5.80	1,884.86	95.84
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	28.000	114.070	3,193.96	2.21%		2,425.12	768.84
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	36.000	65.320	2,351.52	1.63%	82.08	2,819.34	(467.82)
BLACKROCK INCORPORATED	Cash	BLK	15.000	279.200	4,188.00	2.90%	100.80	2,541.10	1,646.90
BORG WARNER INC	Cash	BWA	27.000	81.070	2,188.89	1.52%		2,219.46	(30.57)
CHEVRON CORPORATION	Cash	CVX	21.000	122.750	2,577.75	1.79%	84.00	2,242.38	335.37
CHUBB CORP	*Cash*	*CB*	*31.000*	*87.100*	*2,700.10*	*1.87%*	*54.56*	*2,231.61*	*468.49*

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
CISCO SYSTEMS INC	Cash	CSCO	74.000	24.115	1,784.51	1.24%	50.32	1,245.37	539.14
CITIGROUP INC NEW	Cash	C	50.000	51.990	2,599.50	1.80%	2.00	1,952.14	647.36
COMCAST CORPORATION CL A NEW	Cash	CMCSA	64.000	40.165	2,570.56	1.78%	49.92	1,502.72	1,067.84
CONOCOPHILLIPS	Cash	COP	21.000	61.340	1,288.14	0.89%	55.44	1,289.38	(1.24)
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	50.000	63.600	3,180.00	2.20%	52.00	2,625.00	555.00
CVS/CAREMARK CORPORATION	Cash	CVS	24.000	57.580	1,381.92	0.96%	21.60	1,251.34	130.58
DANAHER CORP	Cash	DHR	35.000	61.820	2,163.70	1.50%	3.50	1,807.75	355.95
DIRECTV	Cash	DTV	39.000	61.190	2,386.41	1.65%		1,850.55	535.86
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	23.000	66.930	1,539.39	1.07%	70.38	1,473.38	66.01
EMC CORPORATION	Cash	EMC	87.000	24.760	2,154.12	1.49%	34.80	2,264.60	(110.48)
EXXON-MOBIL CORPORATION	Cash	XOM	57.000	90.470	5,156.79	3.57%	143.64	4,613.24	543.55
FORD MOTOR CO NEW	Cash	F	183.000	15.680	2,869.44	1.99%	73.20	1,857.43	1,012.01
GENERAL ELECTRIC COMPANY	Cash	GE	207.000	23.320	4,827.24	3.34%	157.32	4,740.99	86.25

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	30.000	78.460	2,353.80	1.63%	49.20	1,790.40	563.40
INTL BUSINESS MACHINES INC	Cash	IBM	15.000	208.020	3,120.30	2.16%	57.00	2,468.40	651.90
JOHNSON & JOHNSON	Cash	JNJ	54.000	84.180	4,545.72	3.15%	142.56	3,536.68	1,009.04
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	54.590	4,803.92	3.33%	133.76	3,393.48	1,410.44
KRAFT FOODS GROUP INC	Cash	KRFT	29.000	55.130	1,598.77	1.11%	58.00	1,355.09	243.68
MERCK & CO INC NEW	Cash	MRK	85.000	46.700	3,969.50	2.75%	146.20	3,934.06	35.44
MICROSOFT CORPORATION	Cash	MSFT	84.000	34.900	2,931.60	2.03%	77.28	1,938.70	992.90
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	85.000	29.475	2,505.38	1.74%	44.20	1,875.90	629.48
NEXTERA ENERGY INC	Cash	NEE	17.000	75.620	1,285.54	0.89%	44.88	1,227.37	58.17
OCCIDENTAL PETROLEUM CORP	Cash	OXY	32.000	92.070	2,946.24	2.04%	81.92	2,800.62	145.62
PFIZER INCORPORATED	Cash	PFE	121.000	27.230	3,294.83	2.28%	116.16	604.49 ***	***
PNC FINANCIAL SERVICES GROUP	Cash	PNC	49.000	71.640	3,510.36	2.43%	86.24	2,181.66	1,328.70
PROCTER & GAMBLE COMPANY	Cash	PG	18.000	76.760	1,381.68	0.96%	43.31	1,211.74	169.94

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
QUALCOMM INC	Cash	QCOM	41.000	63.480	2,602.68	1.80%	57.40	2,193.50	409.18
RAYMOND JAMES FINL INC	Cash	RJF	65.000	43.970	2,858.05	1.98%	36.40	1,998.65	859.40
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	29.000	73.030	2,117.87	1.47%	36.25	2,369.30	(251.43)
SOUTHERN COMPANY	Cash	SO	21.000	43.900	921.90	0.64%	42.63	906.36	15.54
SUNCOR ENERGY INC NEW ISIN #CA8672241079	Cash	SU	56.000	30.310	1,697.36	1.18%	44.30	2,094.40	(397.04)
TARGET CORP	Cash	TGT	45.000	69.500	3,127.50	2.17%	64.80	2,125.80	1,001.70
THE COCA-COLA COMPANY	Cash	KO	51.000	39.990	2,039.49	1.41%	57.12	2,156.74	(117.25)
THE DOW CHEMICAL COMPANY	Cash	DOW	67.000	34.460	2,308.82	1.60%	85.76	2,106.40	202.42
THE WALT DISNEY CO	Cash	DIS	23.000	63.080	1,450.84	1.00%	17.25	862.73	588.11
THERMO FISHER SCIENTIFIC INC	Cash	TMO	40.000	88.300	3,532.00	2.45%	24.00	2,515.60	1,016.40
TIMKEN COMPANY	Cash	TKR	53.000	56.760	3,008.28	2.08%	48.76	2,752.17	256.11
TRAVELERS COS INC/THE	Cash	TRV	38.000	83.720	3,181.36	2.20%	76.00	2,154.22	1,027.14
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	52.000	33.810	1,758.12	1.22%	33.28	1,189.84	568.28

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
UNITED TECHNOLOGIES CORP	Cash	UTX	25.000	94.900	2,372.50	1.64%	53.50	1,658.27	714.23
US BANCORP (NEW)	Cash	USB	54.000	35.060	1,893.24	1.31%	42.12	1,790.59	102.65
WELLS FARGO & CO	Cash	WFC	82.000	40.550	3,325.10	2.30%	98.40	1,246.73	2,078.37
XCEL ENERGY INC	Cash	XEL	62.000	28.720	1,780.64	1.23%	69.44	1,683.92	96.72
Total Equities					**142,888.57**	**98.97%**	**3,253.20**	**115,096.49** ***	**27,792.07**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	DARDEN RESTAURANTS INC DRI on 38.000000 PD:2013-05-01	Cash	DRI	19.00
05/01	Taxable Dividend	AT&T INC T on 70.000000 PD:2013-05-01	Cash	T	31.50
05/03	Taxable Dividend	COVIDIEN PLC (IRE) ISIN# IE00B68SQD29 COV on 50.000000 PD:2013-05-03	Cash	COV	13.00
05/03	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 24.000000 PD:2013-05-03	Cash	CVS	5.40

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/06	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 49.000000 PD:2013-05-05	Cash	PNC	21.56
05/10	Taxable Dividend	PENTAIR LTD ISIN #CH0193880173 PNR on 8.000000 PD:2013-05-10	Cash	PNR	1.84
05/10	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 46.000000 PD:2013-05-10	Cash	AXP	9.20
05/15	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 18.000000 PD:2013-05-15	Cash	PG	10.83
05/22	Taxable Dividend	TYCO INTERNATIONAL LTD ISIN #CH0100383485 TYC on 52.000000 PD:2013-05-22	Cash	TYC	8.32
05/22	Taxable Dividend	APACHE CORPORATION APA on 26.000000 PD:2013-05-22	Cash	APA	5.20
05/24	Taxable Dividend	CITIGROUP INC NEW C on 50.000000 PD:2013-05-24	Cash	C	0.50
05/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**126.37**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/23	Sell	PENTAIR LTD ISIN #CH0193880173	Cash	PNR	(8.000)	56.491	451.92
05/23	Sell	KIMBERLY-CLARK CORPORATION	Cash	KMB	(13.000)	102.882	1,337.45
05/23	Sell	DARDEN RESTAURANTS INC	Cash	DRI	(38.000)	52.921	2,010.97
Total Securities Sold/Matured							**3,800.34**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/07	Buy	BANK OF AMERICA CORPORATION	Cash	BAC	145.000	12.999	(1,884.86)
05/23	Buy	GENERAL ELECTRIC COMPANY	Cash	GE	80.000	23.609	(1,888.72)
05/23	Buy	BORG WARNER INC	Cash	BWA	27.000	82.202	(2,219.46)
Total Securities Purchased							**(5,993.04)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	126.35		1,030.79	
Money Market	0.02		0.07	
Total Income	**126.37**		**1,030.86**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(1.07)**
Sales Proceeds	**3,800.34**	**24,760.97**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/13	Beginning Balance		3,573.12
05/01/13	Sweep to Dreyfus 696 General MMKT Cl B	50.50	3,623.62
05/03/13	Sweep to Dreyfus 696 General MMKT Cl B	5.40	3,629.02

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
05/06/13	Sweep to Dreyfus 696 General MMKT Cl B	34.56	3,663.58
05/10/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,875.66)	1,787.92
05/13/13	Sweep to Dreyfus 696 General MMKT Cl B	1.84	1,789.76
05/15/13	Sweep to Dreyfus 696 General MMKT Cl B	10.83	1,800.59
05/22/13	Sweep to Dreyfus 696 General MMKT Cl B	5.20	1,805.79
05/23/13	Sweep to Dreyfus 696 General MMKT Cl B	8.32	1,814.11
05/24/13	Sweep to Dreyfus 696 General MMKT Cl B	0.50	1,814.61
05/29/13	Sweep from Dreyfus 696 General MMKT Cl B	(307.84)	1,506.77
05/31/13	Accumulated Earnings Posted	0.02	1,506.79

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/13	Dividend	WELLS FARGO & CO	WFC	24.60
06/03/13	Dividend	AMERISOURCEBERGEN CORP	ABC	13.65
06/03/13	Dividend	CONOCOPHILLIPS	COP	13.86
06/03/13	Dividend	FORD MOTOR CO NEW	F	18.30
06/04/13	Dividend	TIMKEN COMPANY	TKR	12.19
06/04/13	Dividend	PFIZER INCORPORATED	PFE	29.04
06/06/13	Dividend	SOUTHERN COMPANY	SO	10.66
06/10/13	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	12.30
06/10/13	Dividend	UNITED TECHNOLOGIES CORP	UTX	13.38
06/10/13	Dividend	INTL BUSINESS MACHINES INC	IBM	14.25
06/10/13	Dividend	TARGET CORP	TGT	16.20
06/10/13	Dividend	CHEVRON CORPORATION	CVX	21.00

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/10/13	Dividend	EXXON-MOBIL CORPORATION	XOM	35.91
06/11/13	Dividend	JOHNSON & JOHNSON	JNJ	35.64
06/13/13	Dividend	MICROSOFT CORPORATION	MSFT	19.32
06/17/13	Dividend	DUKE ENERGY CORP NEW COM NEW	DUK	17.59
Total				**307.89**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
May 31, 2013 to June 28, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Wood Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]45	Marken Interests Ltd	1,894.95	141,006.92	142,901.87
Total Assets Held in Account		1,894.95	141,006.92	142,901.87

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Effective August 1, 2013 margin debit interest rates will change to a tiered structure and some account fees will change. Please refer to the last page of this statement for more details.

Account Number [redacted]45
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Wood Asset Management

Statement Period
May 31, 2013 to June 28, 2013

Page
1 of 10

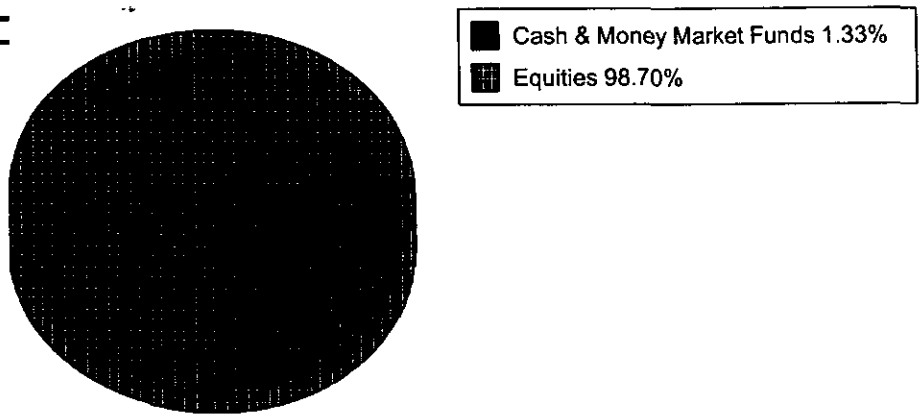
Account Summary

	05/31/13 Value	06 /28/13 Value
Cash & Money Market Funds	1,506.79	1,894.95
Equities	142,888.57	141,006.92
Total Account Value	**144,395.36**	**142,901.87**
Net Account Value	**144,395.36**	**142,901.87**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,506.79	142,888.57	144,395.36
Funds Deposited			
Income Activity	389.76		389.76
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(1.60)		(1.60)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(1,881.65)	(1,881.65)
Ending Balance	**1,894.95**	**141,006.92**	**142,901.87**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on June 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances *held by Southwest Securities in your name are being maintained solely for the* purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,894.95	1.33%		N/A	N/A
Total Cash & Money Market Funds					**1,894.95**	**1.33%**			
Equities									
AMERICAN EXPRESS COMPANY	Cash	AXP	46.000	74.760	3,438.96	2.41%	42.32	2,689.16	749.80
AMERISOURCEBERGEN CORP	Cash	ABC	65.000	55.830	3,628.95	2.54%	54.60	2,558.39	1,070.56
APACHE CORPORATION	Cash	APA	26.000	83.830	2,179.58	1.53%	20.80	2,460.53	(280.95)
AT&T INC	Cash	T	70.000	35.400	2,478.00	1.73%	126.00	2,426.84	51.16
BANK OF AMERICA CORPORATION	Cash	BAC	145.000	12.860	1,864.70	1.30%	5.80	1,884.86	(20.16)
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	28.000	111.920	3,133.76	2.19%		2,425.12	708.64
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	36.000	57.660	2,075.76	1.45%	82.08	2,819.34	(743.58)
BLACKROCK INCORPORATED	Cash	BLK	15.000	256.850	3,852.75	2.70%	100.80	2,541.10	1,311.65
BORG WARNER INC	Cash	BWA	27.000	86.150	2,326.05	1.63%		2,219.46	106.59
CHEVRON CORPORATION	Cash	CVX	21.000	118.340	2,485.14	1.74%	84.00	2,242.38	242.76
CHUBB CORP	Cash	CB	31.000	84.650	2,624.15	1.84%	54.56	2,231.61	392.54

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
CISCO SYSTEMS INC	Cash	CSCO	74.000	24.335	1,800.79	1.26%	50.32	1,245.37	555.42
CITIGROUP INC NEW	Cash	C	50.000	47.970	2,398.50	1.68%	2.00	1,952.14	446.36
COMCAST CORPORATION CL A NEW	Cash	CMCSA	64.000	41.750	2,672.00	1.87%	49.92	1,502.72	1,169.28
CONOCOPHILLIPS	Cash	COP	21.000	60.500	1,270.50	0.89%	55.44	1,289.38	(18.88)
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	50.000	62.840	3,142.00	2.20%	52.00	2,625.00	517.00
CVS/CAREMARK CORPORATION	Cash	CVS	24.000	57.180	1,372.32	0.96%	21.60	1,251.34	120.98
DANAHER CORP	Cash	DHR	35.000	63.300	2,215.50	1.55%	3.50	1,807.75	407.75
DIRECTV	Cash	DTV	39.000	61.640	2,403.96	1.68%		1,850.55	553.41
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	23.000	67.500	1,552.50	1.09%	70.38	1,473.38	79.12
EMC CORPORATION	Cash	EMC	87.000	23.620	2,054.94	1.44%	34.80	2,264.60	(209.66)
EXXON-MOBIL CORPORATION	Cash	XOM	57.000	90.350	5,149.95	3.60%	143.64	4,613.24	536.71
FORD MOTOR CO NEW	Cash	F	183.000	15.470	2,831.01	1.98%	73.20	1,857.43	973.58
GENERAL ELECTRIC COMPANY	Cash	GE	207.000	23.190	4,800.33	3.36%	157.32	4,740.99	59.34

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	30.000	79.340	2,380.20	1.67%	49.20	1,790.40	589.80
INTL BUSINESS MACHINES INC	Cash	IBM	15.000	191.110	2,866.65	2.01%	57.00	2,468.40	398.25
JOHNSON & JOHNSON	Cash	JNJ	54.000	85.860	4,636.44	3.24%	142.56	3,536.68	1,099.76
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	52.790	4,645.52	3.25%	133.76	3,393.48	1,252.04
KRAFT FOODS GROUP INC	Cash	KRFT	29.000	55.870	1,620.23	1.13%	58.00	1,355.09	265.14
MERCK & CO INC NEW	Cash	MRK	85.000	46.450	3,948.25	2.76%	146.20	3,934.06	14.19
MICROSOFT CORPORATION	Cash	MSFT	84.000	34.545	2,901.78	2.03%	77.28	1,938.70	963.08
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	85.000	28.530	2,425.05	1.70%	44.20	1,875.90	549.15
NEXTERA ENERGY INC	Cash	NEE	17.000	81.480	1,385.16	0.97%	44.88	1,227.37	157.79
OCCIDENTAL PETROLEUM CORP	Cash	OXY	32.000	89.230	2,855.36	2.00%	81.92	2,800.62	54.74
PFIZER INCORPORATED	Cash	PFE	121.000	28.010	3,389.21	2.37%	116.16	604.49 ***	***
PNC FINANCIAL SERVICES GROUP	Cash	PNC	49.000	72.920	3,573.08	2.50%	86.24	2,181.66	1,391.42
PROCTER & GAMBLE COMPANY	Cash	PG	18.000	76.990	1,385.82	0.97%	43.31	1,211.74	174.08

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
QUALCOMM INC	Cash	QCOM	41.000	61.090	2,504.69	1.75%	57.40	2,193.50	311.19
RAYMOND JAMES FINL INC	Cash	RJF	65.000	42.980	2,793.70	1.95%	36.40	1,998.65	795.05
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	29.000	71.660	2,078.14	1.45%	36.25	2,369.30	(291.16)
SOUTHERN COMPANY	Cash	SO	21.000	44.130	926.73	0.65%	42.63	906.36	20.37
SUNCOR ENERGY INC NEW ISIN #CA8672241079	Cash	SU	56.000	29.490	1,651.44	1.16%	44.30	2,094.40	(442.96)
TARGET CORP	Cash	TGT	45.000	68.860	3,098.70	2.17%	77.40	2,125.80	972.90
THE COCA-COLA COMPANY	Cash	KO	51.000	40.110	2,045.61	1.43%	57.12	2,156.74	(111.13)
THE DOW CHEMICAL COMPANY	Cash	DOW	67.000	32.170	2,155.39	1.51%	85.76	2,106.40	48.99
THE WALT DISNEY CO	Cash	DIS	23.000	63.150	1,452.45	1.02%	17.25	862.73	589.72
THERMO FISHER SCIENTIFIC INC	Cash	TMO	40.000	84.630	3,385.20	2.37%	24.00	2,515.60	869.60
TIMKEN COMPANY	Cash	TKR	53.000	56.280	2,982.84	2.09%	48.76	2,752.17	230.67
TRAVELERS COS INC/THE	Cash	TRV	38.000	79.920	3,036.96	2.13%	76.00	2,154.22	882.74
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	52.000	32.950	1,713.40	1.20%	33.28	1,189.84	523.56

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
UNITED TECHNOLOGIES CORP	Cash	UTX	25.000	92.940	2,323.50	1.63%	53.50	1,658.27	665.23
US BANCORP (NEW)	Cash	USB	54.000	36.150	1,952.10	1.37%	42.12	1,790.59	161.51
WELLS FARGO & CO	Cash	WFC	82.000	41.270	3,384.14	2.37%	98.40	1,246.73	2,137.41
XCEL ENERGY INC	Cash	XEL	62.000	28.340	1,757.08	1.23%	69.44	1,683.92	73.16
Total Equities					**141,006.92**	**98.70%**	**3,265.80**	**115,096.49 *****	**25,910.43**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/03	Taxable Dividend	WELLS FARGO & CO WFC on 82.000000 PD:2013-06-01	Cash	WFC	24.60
06/03	Taxable Dividend	FORD MOTOR CO NEW F on 183.000000 PD:2013-06-03	Cash	F	18.30
06/03	Taxable Dividend	CONOCOPHILLIPS COP on 21.000000 PD:2013-06-03	Cash	COP	13.86
06/03	Taxable Dividend	AMERISOURCEBERGEN CORP ABC on 65.000000 PD:2013-06-03	Cash	ABC	13.65

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/04	Taxable Dividend	TIMKEN COMPANY TKR on 53.000000 PD:2013-06-04	Cash	TKR	12.19
06/04	Taxable Dividend	PFIZER INCORPORATED PFE on 121.000000 PD:2013-06-04	Cash	PFE	29.04
06/06	Taxable Dividend	SOUTHERN COMPANY SO on 21.000000 PD:2013-06-06	Cash	SO	10.66
06/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 25.000000 PD:2013-06-10	Cash	UTX	13.38
06/10	Taxable Dividend	TARGET CORP TGT on 45.000000 PD:2013-06-10	Cash	TGT	16.20
06/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 15.000000 PD:2013-06-10	Cash	IBM	14.25
06/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 30.000000 PD:2013-06-10	Cash	HON	12.30
06/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 57.000000 PD:2013-06-10	Cash	XOM	35.91
06/10	Taxable Dividend	CHEVRON CORPORATION CVX on 21.000000 PD:2013-06-10	Cash	CVX	21.00
06/11	Taxable Dividend	JOHNSON & JOHNSON JNJ on 54.000000 PD:2013-06-11	Cash	JNJ	35.64
06/13	Taxable Dividend	MICROSOFT CORPORATION MSFT on 84.000000 PD:2013-06-13	Cash	MSFT	19.32
06/17	Taxable Dividend	NEXTERA ENERGY INC NEE on 17.000000 PD:2013-06-17	Cash	NEE	11.22
06/17	Taxable Dividend	DUKE ENERGY CORP NEW COM NEW DUK on 23.000000 PD:2013-06-17	Cash	DUK	17.59

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/24	Taxable Dividend	BLACKROCK INCORPORATED BLK on 15.000000 PD:2013-06-24	Cash	BLK	25.20
06/25	Taxable Dividend	SUNCOR ENERGY INC NEW ISIN #CA8672241079 SU on 56.000000 PD:2013-06-25	Cash	SU	10.64
06/26	Taxable Dividend	QUALCOMM INC QCOM on 41.000000 PD:2013-06-26	Cash	QCOM	14.35
06/28	Taxable Dividend	TRAVELERS COS INC/THE TRV on 38.000000 PD:2013-06-28	Cash	TRV	19.00
06/28	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 145.000000 PD:2013-06-28	Cash	BAC	1.45
06/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
Total Income Activity					**389.76**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
06/25	Foreign Withholding-DIV	WH for SU on 56.000000 P: 2013-06-25	Cash		(1.60)
Total Funds Withdrawn					**(1.60)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	389.75		1,420.54	
Money Market	0.01		0.08	
Total Income	**389.76**		**1,420.62**	

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Foreign Taxes Paid	(1.60)	(2.67)
Sales Proceeds		24,760.97

Money Market Account Summary

Date	Description	Amount	Balance
05/31/13	Beginning Balance		1,506.79
06/03/13	Sweep to Dreyfus 696 General MMKT Cl B	70.41	1,577.20
06/04/13	Sweep to Dreyfus 696 General MMKT Cl B	41.23	1,618.43
06/06/13	Sweep to Dreyfus 696 General MMKT Cl B	10.66	1,629.09
06/10/13	Sweep to Dreyfus 696 General MMKT Cl B	113.04	1,742.13
06/11/13	Sweep to Dreyfus 696 General MMKT Cl B	35.64	1,777.77
06/13/13	Sweep to Dreyfus 696 General MMKT Cl B	19.32	1,797.09
06/17/13	Sweep to Dreyfus 696 General MMKT Cl B	28.81	1,825.90
06/24/13	Sweep to Dreyfus 696 General MMKT Cl B	25.20	1,851.10
06/26/13	Sweep to Dreyfus 696 General MMKT Cl B	23.39	1,874.49
06/28/13	*Accumulated Earnings Posted*	0.01	1,874.50
06/28/13	Sweep to Dreyfus 696 General MMKT Cl B	20.45	1,894.95

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/13	Dividend	THE COCA-COLA COMPANY	KO	14.28

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
07/08/13	Dividend	MERCK & CO INC NEW	MRK	36.55
07/09/13	Dividend	CHUBB CORP	CB	13.64
07/12/13	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	9.06
07/15/13	Dividend	THERMO FISHER SCIENTIFIC INC	TMO	6.00
07/15/13	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	20.48
07/20/13	Dividend	XCEL ENERGY INC	XEL	17.36
07/25/13	Dividend	GENERAL ELECTRIC COMPANY	GE	39.33
Total				**156.70**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
June 28, 2013 to July 31, 2013

Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Wood Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]45	Marken Interests Ltd	688.95	149,137.80	149,826.75
Total Assets Held in Account		688.95	149,137.80	149,826.75

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Account Number: [redacted]745
Marken Interests Ltd
Northcrest Financial Inc GP
Kenny Marchant, President
Wood Asset Management

Statement Period
June 28, 2013 to July 31, 2013

Page
1 of 11

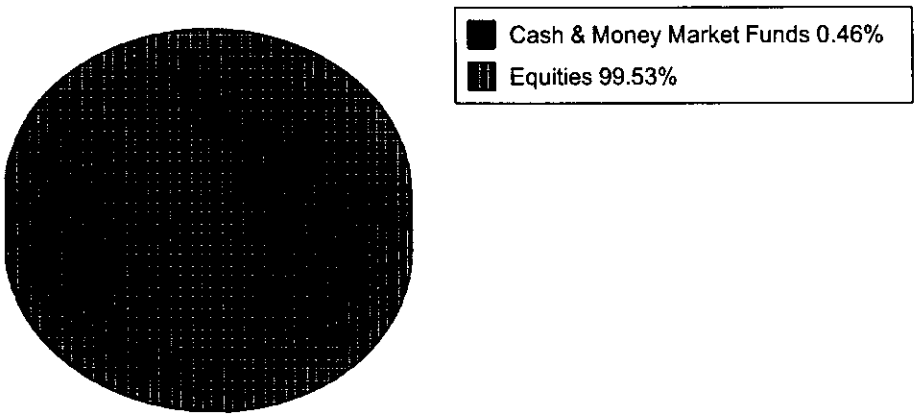
Account Summary

	06/28/13 Value	07 /31/13 Value
Cash & Money Market Funds	1,894.95	688.95
Equities	141,006.92	149,137.80
Total Account Value	**142,901.87**	**149,826.75**
Net Account Value	**142,901.87**	**149,826.75**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,894.95	141,006.92	142,901.87
Funds Deposited			
Income Activity	301.29		301.29
Securities Sold/Matured	4,800.56	(4,800.56)	
Securities Received			
Funds Withdrawn	(540.29)		(540.29)
Margin Interest			
Securities Purchased	(5,767.56)	5,767.56	
Securities Delivered			
Change in Value of Securities		7,163.88	7,163.88
Ending Balance	**688.95**	**149,137.80**	**149,826.75**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on July 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				688.95	0.46%		N/A	N/A
Total Cash & Money Market Funds					**688.95**	**0.46%**			
Equities									
AMERICAN EXPRESS COMPANY	Cash	AXP	46.000	73.770	3,393.42	2.26%	42.32	2,689.16	704.26
AMERISOURCEBERGEN CORP	Cash	ABC	65.000	58.270	3,787.55	2.53%	54.60	2,558.39	1,229.16
APACHE CORPORATION	Cash	APA	26.000	80.250	2,086.50	1.39%	20.80	2,460.53	(374.03)
AT&T INC	Cash	T	70.000	35.270	2,468.90	1.65%	126.00	2,426.84	42.06
BANK OF AMERICA CORPORATION	Cash	BAC	145.000	14.600	2,117.00	1.41%	5.80	1,884.86	232.14
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	28.000	115.870	3,244.36	2.17%		2,425.12	819.24
BLACKROCK INCORPORATED	Cash	BLK	15.000	281.960	4,229.40	2.82%	100.80	2,541.10	1,688.30
BORG WARNER INC	Cash	BWA	27.000	95.430	2,576.61	1.72%	27.00	2,219.46	357.15
CHEVRON CORPORATION	Cash	CVX	21.000	125.890	2,643.69	1.76%	84.00	2,242.38	401.31
CHUBB CORP	Cash	CB	31.000	86.500	2,681.50	1.79%	54.56	2,231.61	449.89
CISCO SYSTEMS INC	Cash	CSCO	74.000	25.590	1,893.66	1.26%	50.32	1,245.37	648.29
CITIGROUP INC NEW	Cash	C	50.000	52.140	2,607.00	1.74%	2.00	1,952.14	654.86

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
COMCAST CORPORATION CL A NEW	Cash	CMCSA	64.000	45.080	2,885.12	1.93%	49.92	1,502.72	1,382.40
CONOCOPHILLIPS	Cash	COP	21.000	64.860	1,362.06	0.91%	57.96	1,289.38	72.68
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	50.000	61.630	3,081.50	2.06%	52.00	2,395.51	685.99
CVS/CAREMARK CORPORATION	Cash	CVS	24.000	61.490	1,475.76	0.98%	21.60	1,251.34	224.42
DANAHER CORP	Cash	DHR	35.000	67.340	2,356.90	1.57%	3.50	1,807.75	549.15
DIRECTV	Cash	DTV	39.000	63.280	2,467.92	1.65%		1,850.55	617.37
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	23.000	71.000	1,633.00	1.09%	71.76	1,473.38	159.62
EMC CORPORATION	Cash	EMC	87.000	26.150	2,275.05	1.52%	34.80	2,264.60	10.45
EXXON-MOBIL CORPORATION	Cash	XOM	57.000	93.750	5,343.75	3.57%	143.64	4,613.24	730.51
FORD MOTOR CO NEW	Cash	F	183.000	16.880	3,089.04	2.06%	73.20	1,857.43	1,231.61
GENERAL ELECTRIC COMPANY	Cash	GE	207.000	24.370	5,044.59	3.37%	157.32	4,740.99	303.60
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	30.000	82.980	2,489.40	1.66%	49.20	1,790.40	699.00
INTL BUSINESS MACHINES INC	Cash	IBM	15.000	195.040	2,925.60	1.95%	57.00	2,468.40	457.20

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
INTUIT INC	Cash	INTU	40.000	63.920	2,556.80	1.71%	27.20	2,480.76	76.04
JOHNSON & JOHNSON	Cash	JNJ	54.000	93.500	5,049.00	3.37%	142.56	3,536.68	1,512.32
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	55.730	4,904.24	3.27%	133.76	3,393.48	1,510.76
KRAFT FOODS GROUP INC	Cash	KRFT	29.000	56.580	1,640.82	1.10%	58.00	1,355.09	285.73
MERCK & CO INC NEW	Cash	MRK	85.000	48.170	4,094.45	2.73%	146.20	3,934.06	160.39
MICROSOFT CORPORATION	Cash	MSFT	84.000	31.840	2,674.56	1.79%	77.28	1,938.70	735.86
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	85.000	31.270	2,657.95	1.77%	44.20	1,875.90	782.05
NEXTERA ENERGY INC	Cash	NEE	17.000	86.610	1,472.37	0.98%	44.88	1,227.37	245.00
OCCIDENTAL PETROLEUM CORP	Cash	OXY	32.000	89.050	2,849.60	1.90%	81.92	2,800.62	48.98
PFIZER INCORPORATED	Cash	PFE	121.000	29.230	3,536.83	2.36%	116.16	604.49 ***	***
PNC FINANCIAL SERVICES GROUP	Cash	PNC	49.000	76.050	3,726.45	2.49%	86.24	2,181.66	1,544.79
PROCTER & GAMBLE COMPANY	Cash	PG	18.000	80.300	1,445.40	0.96%	43.31	1,211.74	233.66
QUALCOMM INC	Cash	QCOM	41.000	64.562	2,647.04	1.77%	57.40	2,193.50	453.54

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
RAYMOND JAMES FINL INC	Cash	RJF	65.000	44.070	2,864.55	1.91%	36.40	1,998.65	865.90
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	29.000	81.330	2,358.57	1.57%	36.25	2,369.30	(10.73)
SOUTHERN COMPANY	Cash	SO	21.000	44.840	941.64	0.63%	42.63	906.36	35.28
SUNCOR ENERGY INC NEW ISIN #CA8672241079	Cash	SU	56.000	31.630	1,771.28	1.18%	42.67	2,094.40	(323.12)
TARGET CORP	Cash	TGT	45.000	71.250	3,206.25	2.14%	77.40	2,125.80	1,080.45
THE COCA-COLA COMPANY	Cash	KO	51.000	40.080	2,044.08	1.36%	57.12	2,156.74	(112.66)
THE DOW CHEMICAL COMPANY	Cash	DOW	67.000	35.040	2,347.68	1.57%	85.76	2,106.40	241.28
THE WALT DISNEY CO	Cash	DIS	23.000	64.650	1,486.95	0.99%	17.25	862.73	624.22
THERMO FISHER SCIENTIFIC INC	Cash	TMO	40.000	91.110	3,644.40	2.43%	24.00	2,515.60	1,128.80
TIMKEN COMPANY	Cash	TKR	53.000	58.420	3,096.26	2.07%	48.76	2,752.17	344.09
TRAVELERS COS INC/THE	Cash	TRV	38.000	83.550	3,174.90	2.12%	76.00	2,154.22	1,020.68
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	52.000	34.810	1,810.12	1.21%	33.28	1,189.84	620.28
UNITED TECHNOLOGIES CORP	Cash	UTX	25.000	105.570	2,639.25	1.76%	53.50	1,658.27	980.98

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
US BANCORP (NEW)	Cash	USB	54.000	37.320	2,015.28	1.35%	49.68	1,790.59	224.69
WELLS FARGO & CO	Cash	WFC	82.000	43.500	3,567.00	2.38%	98.40	1,246.73	2,320.27
WEYERHAEUSER COMPANY	Cash	WY	97.000	28.400	2,754.80	1.84%	77.60	2,852.67	(97.87)
Total Equities					**149,137.80**	**99.53%**	**3,255.91**	**115,697.17 *****	**33,440.63**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	THE COCA-COLA COMPANY KO on 51.000000 PD:2013-07-01	Cash	KO	14.28
07/08	Taxable Dividend	MERCK & CO INC NEW MRK on 85.000000 PD:2013-07-08	Cash	MRK	36.55
07/09	Taxable Dividend	CHUBB CORP CB on 31.000000 PD:2013-07-09	Cash	CB	13.64
07/12	Taxable Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086 SLB on 29.000000 PD:2013-07-12	Cash	SLB	9.06
07/12	Taxable Dividend	KRAFT FOODS GROUP INC KRFT on 29.000000 PD:2013-07-12	Cash	KRFT	14.50

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/15	Taxable Dividend	US BANCORP (NEW) USB on 54.000000 PD:2013-07-15	Cash	USB	12.42
07/15	Taxable Dividend	THERMO FISHER SCIENTIFIC INC TMO on 40.000000 PD:2013-07-15	Cash	TMO	6.00
07/15	Taxable Dividend	RAYMOND JAMES FINL INC RJF on 65.000000 PD:2013-07-15	Cash	RJF	9.10
07/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 32.000000 PD:2013-07-15	Cash	OXY	20.48
07/15	Taxable Dividend	MONDELEZ INTERNATIONAL INC CL A MDLZ on 85.000000 PD:2013-07-15	Cash	MDLZ	11.05
07/18	Taxable Dividend	INTUIT INC INTU on 47.000000 PD:2013-07-18	Cash	INTU	7.99
07/22	Taxable Dividend	XCEL ENERGY INC XEL on 62.000000 PD:2013-07-20	Cash	XEL	17.36
07/23	Taxable Dividend	EMC CORPORATION EMC on 87.000000 PD:2013-07-23	Cash	EMC	8.70
07/24	Taxable Dividend	COMCAST CORPORATION CL A NEW CMCSA on 64.000000 PD:2013-07-24	Cash	CMCSA	12.48
07/24	Taxable Dividend	CISCO SYSTEMS INC CSCO on 74.000000 PD:2013-07-24	Cash	CSCO	12.58
07/25	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 207.000000 PD:2013-07-25	Cash	GE	39.33
07/26	Taxable Dividend	DANAHER CORP DHR on 35.000000 PD:2013-07-26	Cash	DHR	0.88
07/30	Taxable Dividend	THE DOW CHEMICAL COMPANY DOW on 67.000000 PD:2013-07-30	Cash	DOW	21.44

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/31	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 88.000000 PD:2013-07-31	Cash	JPM	33.44
07/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
Total Income Activity					**301.29**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/02	Sell	MALLINCKRODT PLC ISIN #IE00BBGT373	Cash	MNK	(6.000)	42.781	256.69
07/02	Sell	XCEL ENERGY INC	Cash	XEL	(62.000)	28.081	1,740.99
07/08	Cash in Lieu	MALLINCKRODT PLC ISIN #IE00BBGT373 COV on -0.250000 PD:2013-06-28	Cash	MNK	(0.250)		10.77
07/17	Sell	INTUIT INC	Cash	INTU	(7.000)	64.990	454.92
07/23	Sell	BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	(36.000)	64.923	2,337.19
Total Securities Sold/Matured							**4,800.56**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
07/08	Stock Spinoff	MALLINCKRODT PLC ISIN #IE00BBGT373 COV on 50.000000 PD:2013-06-28	Cash	MNK	6.250	
Total Securities Received						

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/16	Journal	ADV FEE	Cash		(540.29)
Total Funds Withdrawn					**(540.29)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/02	Buy	INTUIT INC	Cash	INTU	47.000	62.019	(2,914.89)
07/23	Buy	WEYERHAEUSER COMPANY	Cash	WY	97.000	29.409	(2,852.67)
Total Securities Purchased							**(5,767.56)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	301.28		1,721.82	
Money Market	0.01		0.09	
Total Income	**301.29**		**1,721.91**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(2.67)**
Sales Proceeds	**4,789.79**	**29,550.76**

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/28/13	Beginning Balance		1,894.95
07/01/13	Sweep to Dreyfus 696 General MMKT Cl B	14.28	1,909.23
07/08/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,137.35)	771.88
07/09/13	Sweep to Dreyfus 696 General MMKT Cl B	281.10	1,052.98
07/12/13	Sweep to Dreyfus 696 General MMKT Cl B	14.50	1,067.48
07/15/13	Sweep to Dreyfus 696 General MMKT Cl B	68.11	1,135.59
07/17/13	Sweep from Dreyfus 696 General MMKT Cl B	(540.29)	595.30
07/18/13	Sweep to Dreyfus 696 General MMKT Cl B	7.99	603.29
07/22/13	Sweep to Dreyfus 696 General MMKT Cl B	472.28	1,075.57
07/23/13	Sweep to Dreyfus 696 General MMKT Cl B	8.70	1,084.27
07/24/13	Sweep to Dreyfus 696 General MMKT Cl B	25.06	1,109.33
07/25/13	Sweep to Dreyfus 696 General MMKT Cl B	39.33	1,148.66
07/26/13	Sweep from Dreyfus 696 General MMKT Cl B	(514.60)	634.06
07/30/13	Sweep to Dreyfus 696 General MMKT Cl B	21.44	655.50
07/31/13	Accumulated Earnings Posted	0.01	655.51
07/31/13	Sweep to Dreyfus 696 General MMKT Cl B	33.44	688.95

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/01/13	Dividend	AT&T INC	T	31.50
08/02/13	Dividend	CVS/CAREMARK CORPORATION	CVS	5.40
08/05/13	Dividend	PNC FINANCIAL SERVICES GROUP	PNC	21.56
08/09/13	Dividend	AMERICAN EXPRESS COMPANY	AXP	10.58

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
08/15/13	Dividend	PROCTER & GAMBLE COMPANY	PG	10.83
08/22/13	Dividend	APACHE CORPORATION	APA	5.20
09/03/13	Dividend	CONOCOPHILLIPS	COP	14.49
Total				**99.56**

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End of Statement

Statement Period
July 31, 2013 to August 30, 2013

Marken Interests Ltd
Attn: Matthew Marchant
Kenny & Donna Marchant
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]745	Marken Interests Ltd	3,881.09	140,427.47	144,308.56
Total Assets Held in Account		3,881.09	140,427.47	144,308.56

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Account Number: [redacted]745
Marken Interests Ltd
Attn: Matthew Marchant
Kenny & Donna Marchant

Statement Period
July 31, 2013 to August 30, 2013

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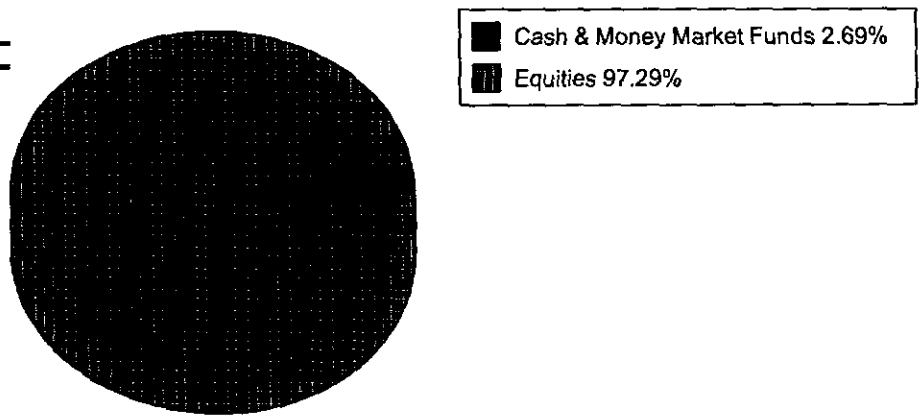
Account Summary

	07/31/13 Value	08 /30/13 Value
Cash & Money Market Funds	688.95	3,881.09
Equities	149,137.80	140,427.47
Total Account Value	**149,826.75**	**144,308.56**
Net Account Value	**149,826.75**	**144,308.56**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	688.95	149,137.80	149,826.75
Funds Deposited			
Income Activity	113.65		113.65
Securities Sold/Matured	3,078.49	(3,078.49)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(5,631.84)	(5,631.84)
Ending Balance	**3,881.09**	**140,427.47**	**144,308.56**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on August 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				3,881.09	2.69%		N/A	N/A
Total Cash & Money Market Funds					**3,881.09**	**2.69%**			
Equities									
AMERICAN EXPRESS COMPANY	Cash	AXP	46.000	71.910	3,307.86	2.29%	42.32	2,689.16	618.70
AMERISOURCEBERGEN CORP	Cash	ABC	65.000	56.920	3,699.80	2.56%	54.60	2,558.39	1,141.41
APACHE CORPORATION	Cash	APA	26.000	85.680	2,227.68	1.54%	20.80	2,460.53	(232.85)
AT&T INC	Cash	T	70.000	33.830	2,368.10	1.64%	126.00	2,426.84	(58.74)
BANK OF AMERICA CORPORATION	Cash	BAC	145.000	14.120	2,047.40	1.42%	5.80	1,884.86	162.54
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	28.000	111.220	3,114.16	2.16%		2,425.12	689.04
BLACKROCK INCORPORATED	Cash	BLK	15.000	260.320	3,904.80	2.71%	100.80	2,541.10	1,363.70
BORG WARNER INC	Cash	BWA	27.000	96.580	2,607.66	1.81%	27.00	2,219.46	388.20
CHEVRON CORPORATION	Cash	CVX	21.000	120.430	2,529.03	1.75%	84.00	2,242.38	286.65
CHUBB CORP	Cash	CB	31.000	83.170	2,578.27	1.79%	54.56	2,231.61	346.66
CISCO SYSTEMS INC	Cash	CSCO	74.000	23.310	1,724.94	1.20%	50.32	1,245.37	479.57
CITIGROUP INC NEW	Cash	C	50.000	48.330	2,416.50	1.67%	2.00	1,952.14	464.36

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
COMCAST CORPORATION CL A NEW	Cash	CMCSA	64.000	42.090	2,693.76	1.87%	49.92	1,502.72	1,191.04
CONOCOPHILLIPS	Cash	COP	21.000	66.300	1,392.30	0.96%	57.96	1,289.38	102.92
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	50.000	59.400	2,970.00	2.06%	52.00	2,395.51	574.49
CVS/CAREMARK CORPORATION	Cash	CVS	24.000	58.050	1,393.20	0.97%	21.60	1,251.34	141.86
DANAHER CORP	Cash	DHR	35.000	65.520	2,293.20	1.59%	3.50	1,807.75	485.45
DIRECTV	Cash	DTV	39.000	58.180	2,269.02	1.57%		1,850.55	418.47
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	23.000	65.600	1,508.80	1.05%	71.76	1,473.38	35.42
EMC CORPORATION	Cash	EMC	87.000	25.780	2,242.86	1.55%	34.80	2,264.60	(21.74)
EXXON-MOBIL CORPORATION	Cash	XOM	57.000	87.160	4,968.12	3.44%	143.64	4,613.24	354.88
FORD MOTOR CO NEW	Cash	F	183.000	16.190	2,962.77	2.05%	73.20	1,857.43	1,105.34
GENERAL ELECTRIC COMPANY	Cash	GE	207.000	23.140	4,789.98	3.32%	157.32	4,740.99	48.99
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	30.000	79.570	2,387.10	1.65%	49.20	1,790.40	596.70
INTL BUSINESS MACHINES INC	Cash	IBM	15.000	182.270	2,734.05	1.89%	57.00	2,468.40	265.65

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
INTUIT INC	Cash	INTU	40.000	63.530	2,541.20	1.76%	30.40	2,480.76	60.44
JOHNSON & JOHNSON	Cash	JNJ	54.000	86.410	4,666.14	3.23%	142.56	3,536.68	1,129.46
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	50.530	4,446.64	3.08%	133.76	3,393.48	1,053.16
KRAFT FOODS GROUP INC	Cash	KRFT	29.000	51.770	1,501.33	1.04%	58.00	1,355.09	146.24
MERCK & CO INC NEW	Cash	MRK	85.000	47.290	4,019.65	2.79%	146.20	3,934.06	85.59
MICROSOFT CORPORATION	Cash	MSFT	84.000	33.400	2,805.60	1.94%	77.28	1,938.70	866.90
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	85.000	30.670	2,606.95	1.81%	47.60	1,875.90	731.05
NEXTERA ENERGY INC	Cash	NEE	17.000	80.360	1,366.12	0.95%	44.88	1,227.37	138.75
OCCIDENTAL PETROLEUM CORP	Cash	OXY	32.000	88.210	2,822.72	1.96%	81.92	2,800.62	22.10
PFIZER INCORPORATED	Cash	PFE	121.000	28.210	3,413.41	2.37%	116.16	604.49 ***	***
PNC FINANCIAL SERVICES GROUP	Cash	PNC	49.000	72.270	3,541.23	2.45%	86.24	2,181.66	1,359.57
PROCTER & GAMBLE COMPANY	Cash	PG	18.000	77.890	1,402.02	0.97%	43.31	1,211.74	190.28
QUALCOMM INC	Cash	QCOM	41.000	66.280	2,717.48	1.88%	57.40	2,193.50	523.98

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
RAYMOND JAMES FINL INC	Cash	RJF	65.000	41.830	2,718.95	1.88%	36.40	1,998.65	720.30
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	29.000	80.940	2,347.26	1.63%	36.25	2,369.30	(22.04)
SOUTHERN COMPANY	Cash	SO	21.000	41.620	874.02	0.61%	42.63	906.36	(32.34)
SUNCOR ENERGY INC NEW ISIN #CA8672241079	Cash	SU	56.000	33.870	1,896.72	1.31%	43.62	2,094.40	(197.68)
THE COCA-COLA COMPANY	Cash	KO	51.000	38.180	1,947.18	1.35%	57.12	2,156.74	(209.56)
THE DOW CHEMICAL COMPANY	Cash	DOW	67.000	37.400	2,505.80	1.74%	85.76	2,106.40	399.40
THE WALT DISNEY CO	Cash	DIS	23.000	60.830	1,399.09	0.97%	17.25	862.73	536.36
THERMO FISHER SCIENTIFIC INC	Cash	TMO	40.000	88.830	3,553.20	2.46%	24.00	2,515.60	1,037.60
TIMKEN COMPANY	Cash	TKR	53.000	56.060	2,971.18	2.06%	48.76	2,752.17	219.01
TRAVELERS COS INC/THE	Cash	TRV	38.000	79.900	3,036.20	2.10%	76.00	2,154.22	881.98
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	52.000	33.040	1,718.08	1.19%	33.28	1,189.84	528.24
UNITED TECHNOLOGIES CORP	Cash	UTX	25.000	100.100	2,502.50	1.73%	53.50	1,658.27	844.23
US BANCORP (NEW)	Cash	USB	54.000	36.130	1,951.02	1.35%	49.68	1,790.59	160.43

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
WELLS FARGO & CO	Cash	WFC	82.000	41.080	3,368.56	2.33%	98.40	1,246.73	2,121.83
WEYERHAEUSER COMPANY	Cash	WY	97.000	27.380	2,655.86	1.84%	85.36	2,852.67	(196.81)
Total Equities					**140,427.47**	**97.29%**	**3,193.82**	**113,571.37 *** **	**26,856.10**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/01	Taxable Dividend	AT&T INC T on 70.000000 PD:2013-08-01	Cash	T	31.50
08/02	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 24.000000 PD:2013-08-02	Cash	CVS	5.40
08/05	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 49.000000 PD:2013-08-05	Cash	PNC	21.56
08/09	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 46.000000 PD:2013-08-09	Cash	AXP	10.58
08/15	Taxable Dividend	COVIDIEN PLC (IRE) ISIN# IE00B68SQD29 COV on 50.000000 PD:2013-08-15	Cash	COV	13.00
08/15	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 18.000000 PD:2013-08-15	Cash	PG	10.83

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/15	Taxable Dividend	BORG WARNER INC BWA on 27.000000 PD:2013-08-15	Cash	BWA	6.75
08/21	Taxable Dividend	TYCO INTERNATIONAL LTD ISIN #CH0100383485 TYC on 52.000000 PD:2013-08-21	Cash	TYC	8.32
08/22	Taxable Dividend	APACHE CORPORATION APA on 26.000000 PD:2013-08-22	Cash	APA	5.20
08/23	Taxable Dividend	CITIGROUP INC NEW C on 50.000000 PD:2013-08-23	Cash	C	0.50
08/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
Total Income Activity					**113.65**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/19	Sell	TARGET CORP	Cash	TGT	(45.000)	68.412	3,078.49
Total Securities Sold/Matured							**3,078.49**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	113.64		1,835.46	
Money Market	0.01		0.10	
Total Income	**113.65**		**1,835.56**	

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Foreign Taxes Paid		(2.67)
Sales Proceeds	3,078.49	32,629.25

Money Market Account Summary

Date	Description	Amount	Balance
07/31/13	Beginning Balance		688.95
08/01/13	Sweep to Dreyfus 696 General MMKT Cl B	31.50	720.45
08/05/13	Sweep to Dreyfus 696 General MMKT Cl B	26.96	747.41
08/09/13	Sweep to Dreyfus 696 General MMKT Cl B	10.58	757.99
08/15/13	Sweep to Dreyfus 696 General MMKT Cl B	17.58	775.57
08/16/13	Sweep to Dreyfus 696 General MMKT Cl B	13.00	788.57
08/22/13	Sweep to Dreyfus 696 General MMKT Cl B	3,092.01	3,880.58
08/23/13	Sweep to Dreyfus 696 General MMKT Cl B	0.50	3,881.08
08/30/13	Accumulated Earnings Posted	0.01	3,881.09

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/13	Dividend	WELLS FARGO & CO	WFC	24.60
09/03/13	Dividend	AMERISOURCEBERGEN CORP	ABC	13.65
09/03/13	Dividend	CONOCOPHILLIPS	COP	14.49
09/03/13	Dividend	FORD MOTOR CO NEW	F	18.30
09/04/13	Dividend	TIMKEN COMPANY	TKR	12.19

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
09/04/13	Dividend	PFIZER INCORPORATED	PFE	29.04
09/06/13	Dividend	SOUTHERN COMPANY	SO	10.66
09/10/13	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	12.30
09/10/13	Dividend	UNITED TECHNOLOGIES CORP	UTX	13.38
09/10/13	Dividend	INTL BUSINESS MACHINES INC	IBM	14.25
09/10/13	Dividend	CHEVRON CORPORATION	CVX	21.00
09/10/13	Dividend	JOHNSON & JOHNSON	JNJ	35.64
09/10/13	Dividend	EXXON-MOBIL CORPORATION	XOM	35.91
09/12/13	Dividend	MICROSOFT CORPORATION	MSFT	19.32
09/16/13	Dividend	DUKE ENERGY CORP NEW COM NEW	DUK	17.94
Total				**292.67**

Statement Period
August 30, 2013 to September 30, 2013

Marken Interests Ltd
Attn: Matthew Marchant
Kenny & Donna Marchant
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]45	Marken Interests Ltd	2,956.13	145,482.08	148,438.21
Total Assets Held in Account		2,956.13	145,482.08	148,438.21

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Please see the last page of this statement to review Southwest Securities' Privacy Policy

Account Number: [redacted]745
Marken Interests Ltd
Attn: Matthew Marchant
Kenny & Donna Marchant

Statement Period
August 30, 2013 to September 30, 2013

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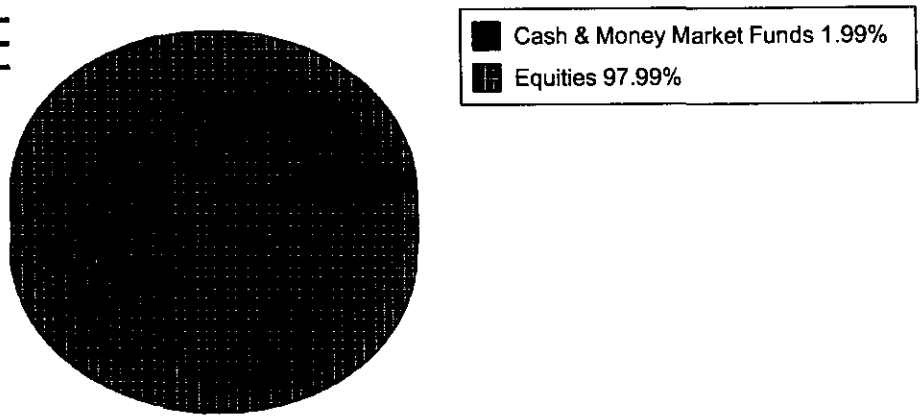
Account Summary

	08/30/13 Value	09 /30/13 Value
Cash & Money Market Funds	3,881.09	2,956.13
Equities	140,427.47	145,482.08
Total Account Value	**144,308.56**	**148,438.21**
Net Account Value	**144,308.56**	**148,438.21**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,881.09	140,427.47	144,308.56
Funds Deposited			
Income Activity	415.46		415.46
Securities Sold/Matured	3,896.23	(3,896.23)	
Securities Received			
Funds Withdrawn	(1.63)		(1.63)
Margin Interest			
Securities Purchased	(5,235.02)	5,235.02	
Securities Delivered			
Change in Value of Securities		3,715.82	3,715.82
Ending Balance	**2,956.13**	**145,482.08**	**148,438.21**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on September 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				(246.19)	(0.17%)		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				3,202.32	2.16%		N/A	N/A
Total Cash & Money Market Funds					**2,956.13**	**1.99%**			
Equities									
AMERICAN EXPRESS COMPANY	Cash	AXP	46.000	75.520	3,473.92	2.34%	42.32	2,689.16	784.76
AMERISOURCEBERGEN CORP	Cash	ABC	65.000	61.100	3,971.50	2.68%	54.60	2,558.39	1,413.11
APACHE CORPORATION	Cash	APA	26.000	85.140	2,213.64	1.49%	20.80	2,460.53	(246.89)
AT&T INC	Cash	T	70.000	33.820	2,367.40	1.59%	126.00	2,426.84	(59.44)
BANK OF AMERICA CORPORATION	Cash	BAC	145.000	13.800	2,001.00	1.35%	5.80	1,884.86	116.14
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	28.000	113.510	3,178.28	2.14%		2,425.12	753.16
BLACKROCK INCORPORATED	Cash	BLK	15.000	270.620	4,059.30	2.73%	100.80	2,541.10	1,518.20
BORG WARNER INC	Cash	BWA	27.000	101.390	2,737.53	1.84%	27.00	2,219.46	518.07
CHEVRON CORPORATION	Cash	CVX	21.000	121.500	2,551.50	1.72%	84.00	2,242.38	309.12
CHUBB CORP	Cash	CB	31.000	89.260	2,767.06	1.86%	54.56	2,231.61	535.45
CISCO SYSTEMS INC	Cash	CSCO	74.000	23.431	1,733.89	1.17%	50.32	1,245.37	488.52

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
CITIGROUP INC NEW	Cash	C	84.000	48.510	4,074.84	2.75%	3.36	3,689.17	385.67
COMCAST CORPORATION CL A NEW	Cash	CMCSA	64.000	45.115	2,887.36	1.95%	49.92	1,502.72	1,384.64
CONOCOPHILLIPS	Cash	COP	21.000	69.510	1,459.71	0.98%	57.96	1,289.38	170.33
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	50.000	60.940	3,047.00	2.05%	64.00	2,395.51	651.49
CVS/CAREMARK CORPORATION	Cash	CVS	24.000	56.750	1,362.00	0.92%	21.60	1,251.34	110.66
DANAHER CORP	Cash	DHR	35.000	69.320	2,426.20	1.63%	3.50	1,807.75	618.45
DIRECTV	Cash	DTV	39.000	59.780	2,331.42	1.57%		1,850.55	480.87
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	23.000	66.780	1,535.94	1.03%	71.76	1,473.38	62.56
EMC CORPORATION	Cash	EMC	87.000	25.560	2,223.72	1.50%	34.80	2,264.60	(40.88)
EXXON-MOBIL CORPORATION	Cash	XOM	57.000	86.040	4,904.28	3.30%	143.64	4,613.24	291.04
FORD MOTOR CO NEW	Cash	F	183.000	16.870	3,087.21	2.08%	73.20	1,857.43	1,229.78
GENERAL ELECTRIC COMPANY	Cash	GE	207.000	23.890	4,945.23	3.33%	157.32	4,740.99	204.24
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	30.000	83.040	2,491.20	1.68%	49.20	1,790.40	700.80

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
INTL BUSINESS MACHINES INC	Cash	IBM	15.000	185.180	2,777.70	1.87%	57.00	2,468.40	309.30
INTUIT INC	Cash	INTU	60.000	66.310	3,978.60	2.68%	45.60	3,804.74	173.86
JOHNSON & JOHNSON	Cash	JNJ	54.000	86.690	4,681.26	3.15%	142.56	3,536.68	1,144.58
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	51.690	4,548.72	3.06%	133.76	3,393.48	1,155.24
KRAFT FOODS GROUP INC	Cash	KRFT	29.000	52.480	1,521.92	1.03%	58.00	1,355.09	166.83
MERCK & CO INC NEW	Cash	MRK	85.000	47.609	4,046.76	2.73%	146.20	3,934.06	112.71
MICROSOFT CORPORATION	Cash	MSFT	84.000	33.280	2,795.52	1.88%	94.08	1,938.70	856.82
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	85.000	31.421	2,670.78	1.80%	47.60	1,875.90	794.88
NEXTERA ENERGY INC	Cash	NEE	17.000	80.160	1,362.72	0.92%	44.88	1,227.37	135.35
OCCIDENTAL PETROLEUM CORP	Cash	OXY	32.000	93.540	2,993.28	2.02%	81.92	2,800.62	192.66
PFIZER INCORPORATED	Cash	PFE	121.000	28.725	3,475.72	2.34%	116.16	604.49 ***	***
PNC FINANCIAL SERVICES GROUP	Cash	PNC	49.000	72.450	3,550.05	2.39%	86.24	2,181.66	1,368.39
PROCTER & GAMBLE COMPANY	Cash	PG	18.000	75.590	1,360.62	0.92%	43.31	1,211.74	148.88

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
QUALCOMM INC	Cash	QCOM	41.000	67.320	2,760.12	1.86%	57.40	2,193.50	566.62
RAYMOND JAMES FINL INC	Cash	RJF	65.000	41.670	2,708.55	1.82%	36.40	1,998.65	709.90
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	29.000	88.360	2,562.44	1.73%	36.25	2,369.30	193.14
SOUTHERN COMPANY	Cash	SO	21.000	41.180	864.78	0.58%	42.63	906.36	(41.58)
THE DOW CHEMICAL COMPANY	Cash	DOW	67.000	38.400	2,572.80	1.73%	85.76	2,106.40	466.40
THE WALT DISNEY CO	Cash	DIS	23.000	64.490	1,483.27	1.00%	17.25	862.73	620.54
THERMO FISHER SCIENTIFIC INC	Cash	TMO	40.000	92.150	3,686.00	2.48%	24.00	2,515.60	1,170.40
TIME WARNER INC	Cash	TWX	33.000	65.810	2,171.73	1.46%	37.95	2,174.01	(2.28)
TIMKEN COMPANY	Cash	TKR	53.000	60.400	3,201.20	2.16%	48.76	2,752.17	449.03
TRAVELERS COS INC/THE	Cash	TRV	38.000	84.770	3,221.26	2.17%	76.00	2,154.22	1,067.04
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	52.000	34.980	1,818.96	1.23%	33.28	1,189.84	629.12
UNITED TECHNOLOGIES CORP	Cash	UTX	25.000	107.820	2,695.50	1.82%	53.50	1,658.27	1,037.23
US BANCORP (NEW)	Cash	USB	54.000	36.580	1,975.32	1.33%	49.68	1,790.59	184.73

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
WELLS FARGO & CO	Cash	WFC	82.000	41.320	3,388.24	2.28%	98.40	1,246.73	2,141.51
WEYERHAEUSER COMPANY	Cash	WY	97.000	28.630	2,777.11	1.87%	85.36	2,852.67	(75.56)
Total Equities					**145,482.08**	**97.99%**	**3,176.39**	**114,555.25 *****	**30,926.83**

*** *Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.*

End of Account Positions

Account Activity

Income Activity

Date Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/03 Taxable Dividend	WELLS FARGO & CO WFC on 82.000000 PD:2013-09-01	Cash	WFC	24.60
09/03 Taxable Dividend	FORD MOTOR CO NEW F on 183.000000 PD:2013-09-03	Cash	F	18.30
09/03 Taxable Dividend	CONOCOPHILLIPS COP on 21.000000 PD:2013-09-03	Cash	COP	14.49
09/03 Taxable Dividend	AMERISOURCEBERGEN CORP ABC on 65.000000 PD:2013-09-03	Cash	ABC	13.65
09/04 Taxable Dividend	TIMKEN COMPANY TKR on 53.000000 PD:2013-09-04	Cash	TKR	12.19
09/04 Taxable Dividend	PFIZER INCORPORATED PFE on 121.000000 PD:2013-09-04	Cash	PFE	29.04

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/06	Taxable Dividend	SOUTHERN COMPANY SO on 21.000000 PD:2013-09-06	Cash	SO	10.66
09/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 25.000000 PD:2013-09-10	Cash	UTX	13.38
09/10	Taxable Dividend	TARGET CORP TGT on 45.000000 PD:2013-09-10	Cash	TGT	19.35
09/10	Taxable Dividend	JOHNSON & JOHNSON JNJ on 54.000000 PD:2013-09-10	Cash	JNJ	35.64
09/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 15.000000 PD:2013-09-10	Cash	IBM	14.25
09/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 30.000000 PD:2013-09-10	Cash	HON	12.30
09/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 57.000000 PD:2013-09-10	Cash	XOM	35.91
09/10	Taxable Dividend	CHEVRON CORPORATION CVX on 21.000000 PD:2013-09-10	Cash	CVX	21.00
09/12	Taxable Dividend	MICROSOFT CORPORATION MSFT on 84.000000 PD:2013-09-12	Cash	MSFT	19.32
09/13	Taxable Dividend	WEYERHAEUSER COMPANY WY on 97.000000 PD:2013-09-13	Cash	WY	21.34
09/16	Taxable Dividend	NEXTERA ENERGY INC NEE on 17.000000 PD:2013-09-16	Cash	NEE	11.22
09/16	Taxable Dividend	DUKE ENERGY CORP NEW COM NEW DUK on 23.000000 PD:2013-09-16	Cash	DUK	17.94
09/23	Taxable Dividend	BLACKROCK INCORPORATED BLK on 15.000000 PD:2013-09-23	Cash	BLK	25.20

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/25	Taxable Dividend	SUNCOR ENERGY INC NEW ISIN #CA8672241079 SU on 56.000000 PD:2013-09-25	Cash	SU	10.85
09/25	Taxable Dividend	QUALCOMM INC QCOM on 41.000000 PD:2013-09-25	Cash	QCOM	14.35
09/27	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 145.000000 PD:2013-09-27	Cash	BAC	1.45
09/30	Taxable Dividend	TRAVELERS COS INC/THE TRV on 38.000000 PD:2013-09-30	Cash	TRV	19.00
09/30	Taxable Mny Div	*Accumulated Earnings Posted*	MMkt		0.03
Total Income Activity					**415.46**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/10	Sell	SUNCOR ENERGY INC NEW *ISIN #CA8672241079*	Cash	SU	(56.000)	35.151	1,968.41
09/30	Sell	THE COCA-COLA COMPANY	Cash	KO	(51.000)	37.801	1,927.82
Total Securities Sold/Matured							**3,896.23**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
09/25	Foreign Withholding-DIV	WH for SU on 56.000000 P: 2013-09-25	Cash		(1.63)
Total Funds Withdrawn					**(1.63)**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/10	Buy	INTUIT INC	Cash	INTU	20.000	66.199	(1,323.98)
09/10	Buy	CITIGROUP INC NEW	Cash	C	34.000	51.089	(1,737.03)
09/30	Buy	TIME WARNER INC	Cash	TWX	33.000	65.879	(2,174.01)
Total Securities Purchased							**(5,235.02)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	415.43		2,250.89	
Money Market	0.03		0.13	
Total Income	**415.46**		**2,251.02**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(1.63)**	**(4.30)**
Sales Proceeds	**3,896.23**	**36,525.48**

Money Market Account Summary

Date	Description	Amount	Balance
08/30/13	Beginning Balance		3,881.09
09/03/13	Sweep to Dreyfus 696 General MMKT Cl B	71.04	3,952.13
09/04/13	Sweep to Dreyfus 696 General MMKT Cl B	41.23	3,993.36

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
09/06/13	Sweep to Dreyfus 696 General MMKT Cl B	10.66	4,004.02
09/10/13	Sweep to Dreyfus 696 General MMKT Cl B	151.83	4,155.85
09/12/13	Sweep to Dreyfus 696 General MMKT Cl B	19.32	4,175.17
09/13/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,071.26)	3,103.91
09/16/13	Sweep to Dreyfus 696 General MMKT Cl B	29.16	3,133.07
09/23/13	Sweep to Dreyfus 696 General MMKT Cl B	25.20	3,158.27
09/25/13	Sweep to Dreyfus 696 General MMKT Cl B	14.35	3,172.62
09/26/13	Sweep to Dreyfus 696 General MMKT Cl B	9.22	3,181.84
09/27/13	Sweep to Dreyfus 696 General MMKT Cl B	1.45	3,183.29
09/30/13	Accumulated Earnings Posted	0.03	3,183.32
09/30/13	Sweep to Dreyfus 696 General MMKT Cl B	19.00	3,202.32

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/07/13	Dividend	MERCK & CO INC NEW	MRK	36.55
10/08/13	Dividend	CHUBB CORP	CB	13.64
10/11/13	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	9.06
10/15/13	Dividend	DANAHER CORP	DHR	0.88
10/15/13	Dividend	THERMO FISHER SCIENTIFIC INC	TMO	6.00
10/15/13	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	20.48
10/25/13	Dividend	DANAHER CORP	DHR	0.88

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
10/25/13	Dividend	GENERAL ELECTRIC COMPANY	GE	39.33
Total				**126.82**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
September 30, 2013 to October 31, 2013

Marken Interests Ltd
Attn: Matthew Marchant
Kenny & Donna Marchant
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]45	Marken Interests Ltd	3,661.85	149,805.76	153,467.61
Total Assets Held in Account		3,661.85	149,805.76	153,467.61

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Account Number: [redacted]745
Marken Interests Ltd
Attn: Matthew Marchant
Kenny & Donna Marchant

Statement Period
September 30, 2013 to October 31, 2013

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1 of 11

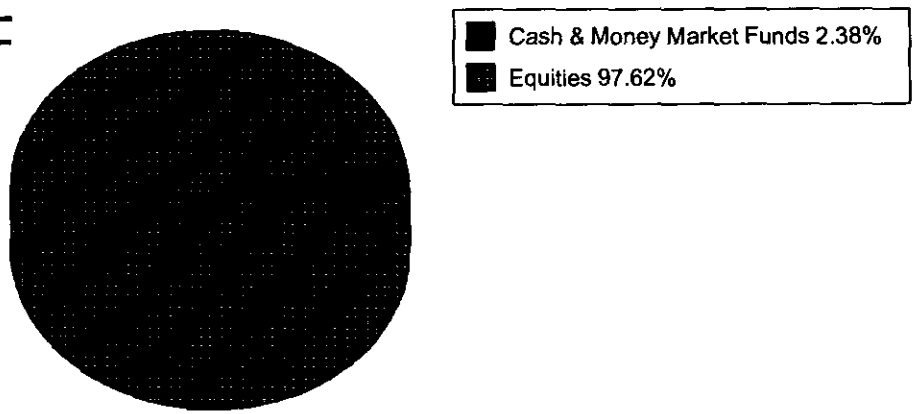
Account Summary

	09/30/13 Value	10 /31/13 Value
Cash & Money Market Funds	2,956.13	3,661.85
Equities	145,482.08	149,805.76
Total Account Value	**148,438.21**	**153,467.61**
Net Account Value	**148,438.21**	**153,467.61**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,956.13	145,482.08	148,438.21
Funds Deposited			
Income Activity	288.93		288.93
Securities Sold/Matured	6,485.25	(6,485.25)	
Securities Received			
Funds Withdrawn	(561.22)		(561.22)
Margin Interest			
Securities Purchased	(5,507.24)	5,507.24	
Securities Delivered			
Change in Value of Securities		5,301.69	5,301.69
Ending Balance	**3,661.85**	**149,805.76**	**153,467.61**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on October 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				1,952.50	1.27%		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				1,709.35	1.11%		N/A	N/A
Total Cash & Money Market Funds					**3,661.85**	**2.38%**			
Equities									
AMERICAN EXPRESS COMPANY	Cash	AXP	46.000	81.800	3,762.80	2.45%	42.32	2,689.16	1,073.64
AMERISOURCEBERGEN CORP	Cash	ABC	58.000	65.330	3,789.14	2.47%	48.72	2,282.87	1,506.27
APACHE CORPORATION	Cash	APA	26.000	88.800	2,308.80	1.50%	20.80	2,460.53	(151.73)
APPLE INC	Cash	AAPL	4.000	522.702	2,090.81	1.36%	48.80	1,944.44	146.37
AT&T INC	Cash	T	101.000	36.200	3,656.20	2.38%	181.80	3,553.97	102.23
BANK OF AMERICA CORPORATION	Cash	BAC	145.000	13.970	2,025.65	1.32%	5.80	1,884.86	140.79
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	28.000	115.090	3,222.52	2.10%		2,425.12	797.40
BLACKROCK INCORPORATED	Cash	BLK	13.000	300.810	3,910.53	2.55%	87.36	2,170.62	1,739.91
BORG WARNER INC	Cash	BWA	27.000	103.130	2,784.51	1.81%	27.00	2,219.46	565.05
CHEVRON CORPORATION	Cash	CVX	21.000	119.960	2,519.16	1.64%	84.00	2,242.38	276.78
CHUBB CORP	Cash	CB	31.000	92.080	2,854.48	1.86%	54.56	2,231.61	622.87

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
CISCO SYSTEMS INC	Cash	CSCO	74.000	22.560	1,669.44	1.09%	50.32	1,245.37	424.07
CITIGROUP INC NEW	Cash	C	84.000	48.780	4,097.52	2.67%	3.36	3,689.17	408.35
COMCAST CORPORATION CL A NEW	Cash	CMCSA	64.000	47.600	3,046.40	1.99%	49.92	1,502.72	1,543.68
CONOCOPHILLIPS	Cash	COP	21.000	73.330	1,539.93	1.00%	57.96	1,289.38	250.55
COVIDIEN PLC (IRE) *ISIN# IE00B68SQD29*	Cash	COV	50.000	64.110	3,205.50	2.09%	64.00	2,395.51	809.99
CVS/CAREMARK CORPORATION	Cash	CVS	24.000	62.260	1,494.24	0.97%	21.60	1,251.34	242.90
DANAHER CORP	Cash	DHR	35.000	72.090	2,523.15	1.64%	3.50	1,807.75	715.40
DIRECTV	Cash	DTV	39.000	62.490	2,437.11	1.59%		1,850.55	586.56
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	23.000	71.730	1,649.79	1.08%	71.76	1,473.38	176.41
EMC CORPORATION	Cash	EMC	87.000	24.071	2,094.18	1.36%	34.80	2,264.60	(170.42)
EXXON-MOBIL CORPORATION	Cash	XOM	57.000	89.620	5,108.34	3.33%	143.64	4,613.24	495.10
FORD MOTOR CO NEW	Cash	F	183.000	17.110	3,131.13	2.04%	73.20	1,857.43	1,273.70
GENERAL ELECTRIC COMPANY	Cash	GE	207.000	26.140	5,410.98	3.53%	157.32	4,740.99	669.99

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	30.000	86.730	2,601.90	1.70%	54.00	1,790.40	811.50
INTUIT INC	Cash	INTU	60.000	71.410	4,284.60	2.79%	45.60	3,804.74	479.86
JOHNSON & JOHNSON	Cash	JNJ	54.000	92.610	5,000.94	3.26%	142.56	3,536.68	1,464.26
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	51.540	4,535.52	2.96%	133.76	3,393.48	1,142.04
KRAFT FOODS GROUP INC	Cash	KRFT	29.000	54.375	1,576.88	1.03%	60.90	1,355.09	221.79
MERCK & CO INC NEW	Cash	MRK	85.000	45.090	3,832.65	2.50%	146.20	3,934.06	(101.41)
MICROSOFT CORPORATION	Cash	MSFT	84.000	35.405	2,974.02	1.94%	94.08	1,938.70	1,035.32
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	85.000	33.650	2,860.25	1.86%	47.60	1,875.90	984.35
NEXTERA ENERGY INC	Cash	NEE	17.000	84.750	1,440.75	0.94%	44.88	1,227.37	213.38
OCCIDENTAL PETROLEUM CORP	Cash	OXY	32.000	96.080	3,074.56	2.00%	81.92	2,800.62	273.94
PFIZER INCORPORATED	Cash	PFE	121.000	30.685	3,712.89	2.42%	116.16	604.49 ***	***
PNC FINANCIAL SERVICES GROUP	Cash	PNC	49.000	73.530	3,602.97	2.35%	86.24	2,181.66	1,421.31
PROCTER & GAMBLE COMPANY	Cash	PG	48.000	80.750	3,876.00	2.53%	115.49	3,647.41	228.59

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
QUALCOMM INC	Cash	QCOM	41.000	69.490	2,849.09	1.86%	57.40	2,193.50	655.59
RAYMOND JAMES FINL INC	Cash	RJF	65.000	45.650	2,967.25	1.93%	36.40	1,998.65	968.60
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	29.000	93.720	2,717.88	1.77%	36.25	2,369.30	348.58
SOUTHERN COMPANY	Cash	SO	21.000	40.910	859.11	0.56%	42.63	906.36	(47.25)
THE DOW CHEMICAL COMPANY	Cash	DOW	67.000	39.470	2,644.49	1.72%	85.76	2,106.40	538.09
THE WALT DISNEY CO	Cash	DIS	23.000	68.590	1,577.57	1.03%	17.25	862.73	714.84
THERMO FISHER SCIENTIFIC INC	Cash	TMO	40.000	97.780	3,911.20	2.55%	24.00	2,515.60	1,395.60
TIME WARNER INC	Cash	TWX	33.000	68.740	2,268.42	1.48%	37.95	2,174.01	94.41
TRAVELERS COS INC/THE	Cash	TRV	38.000	86.300	3,279.40	2.14%	76.00	2,154.22	1,125.18
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	52.000	36.550	1,900.60	1.24%	33.28	1,189.84	710.76
UNITED TECHNOLOGIES CORP	Cash	UTX	25.000	106.250	2,656.25	1.73%	58.90	1,658.27	997.98
US BANCORP (NEW)	Cash	USB	54.000	37.360	2,017.44	1.31%	49.68	1,790.59	226.85
WELLS FARGO & CO	Cash	WFC	82.000	42.690	3,500.58	2.28%	98.40	1,246.73	2,253.85

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
WEYERHAEUSER COMPANY	Cash	WY	97.000	30.415	2,950.26	1.92%	85.36	2,852.67	97.58
Total Equities					**149,805.76**	**97.62%**	**3,241.19**	**114,195.92 *** **	**35,609.84**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	THE COCA-COLA COMPANY KO on 51.000000 PD:2013-10-01	Cash	KO	14.28
10/07	Taxable Dividend	MERCK & CO INC NEW MRK on 85.000000 PD:2013-10-07	Cash	MRK	36.55
10/08	Taxable Dividend	CHUBB CORP CB on 31.000000 PD:2013-10-08	Cash	CB	13.64
10/11	Taxable Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086 SLB on 29.000000 PD:2013-10-11	Cash	SLB	9.06
10/15	Taxable Dividend	US BANCORP (NEW) USB on 54.000000 PD:2013-10-15	Cash	USB	12.42
10/15	Taxable Dividend	THERMO FISHER SCIENTIFIC INC TMO on 40.000000 PD:2013-10-15	Cash	TMO	6.00

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/15	Taxable Dividend	RAYMOND JAMES FINL INC RJF on 65.000000 PD:2013-10-15	Cash	RJF	9.10
10/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 32.000000 PD:2013-10-15	Cash	OXY	20.48
10/15	Taxable Dividend	MONDELEZ INTERNATIONAL INC CL A MDLZ on 85.000000 PD:2013-10-15	Cash	MDLZ	11.90
10/18	Taxable Dividend	INTUIT INC INTU on 60.000000 PD:2013-10-18	Cash	INTU	11.40
10/23	Taxable Dividend	EMC CORPORATION EMC on 87.000000 PD:2013-10-23	Cash	EMC	8.70
10/23	Taxable Dividend	COMCAST CORPORATION CL A NEW CMCSA on 64.000000 PD:2013-10-23	Cash	CMCSA	12.48
10/23	Taxable Dividend	CISCO SYSTEMS INC CSCO on 74.000000 PD:2013-10-23	Cash	CSCO	12.58
10/25	Taxable Dividend	KRAFT FOODS GROUP INC KRFT on 29.000000 PD:2013-10-25	Cash	KRFT	15.23
10/25	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 207.000000 PD:2013-10-25	Cash	GE	39.33
10/25	Taxable Dividend	DANAHER CORP DHR on 35.000000 PD:2013-10-25	Cash	DHR	0.88
10/30	Taxable Dividend	THE DOW CHEMICAL COMPANY DOW on 67.000000 PD:2013-10-30	Cash	DOW	21.44
10/31	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 88.000000 PD:2013-10-31	Cash	JPM	33.44
10/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**288.93**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/03	Sell	BLACKROCK INCORPORATED	Cash	BLK	(2.000)	270.260	540.51
10/03	Sell	AMERISOURCEBERGEN CORP	Cash	ABC	(7.000)	61.350	429.44
10/31	Sell	TIMKEN COMPANY	Cash	TKR	(53.000)	53.211	2,820.13
10/31	Sell	INTL BUSINESS MACHINES INC	Cash	IBM	(15.000)	179.681	2,695.17
Total Securities Sold/Matured							**6,485.25**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/15	Journal	ADV FEE	Cash		(561.22)
Total Funds Withdrawn					**(561.22)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/01	Buy	APPLE INC	Cash	AAPL	4.000	486.110	(1,944.44)
10/31	Buy	PROCTER & GAMBLE COMPANY	Cash	PG	30.000	81.189	(2,435.67)
10/31	Buy	AT&T INC	Cash	T	31.000	36.359	(1,127.13)
Total Securities Purchased							**(5,507.24)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	288.91		2,539.80	

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Money Market	0.02		0.15	
Total Income	**288.93**		**2,539.95**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(4.30)**
Sales Proceeds	**6,485.25**	**43,010.73**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/13	Beginning Balance		3,202.32
10/01/13	Sweep to Dreyfus 696 General MMKT Cl B	14.28	3,216.60
10/03/13	Sweep from Dreyfus 696 General MMKT Cl B	(246.19)	2,970.41
10/04/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,944.44)	1,025.97
10/07/13	Sweep to Dreyfus 696 General MMKT Cl B	36.55	1,062.52
10/08/13	Sweep to Dreyfus 696 General MMKT Cl B	983.59	2,046.11
10/14/13	Sweep to Dreyfus 696 General MMKT Cl B	9.06	2,055.17
10/15/13	Sweep to Dreyfus 696 General MMKT Cl B	59.90	2,115.07
10/16/13	Sweep from Dreyfus 696 General MMKT Cl B	(561.22)	1,553.85
10/18/13	Sweep to Dreyfus 696 General MMKT Cl B	11.40	1,565.25
10/23/13	Sweep to Dreyfus 696 General MMKT Cl B	33.76	1,599.01
10/25/13	Sweep to Dreyfus 696 General MMKT Cl B	55.44	1,654.45
10/30/13	Sweep to Dreyfus 696 General MMKT Cl B	21.44	1,675.89

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
10/31/13	Accumulated Earnings Posted	0.02	1,675.91
10/31/13	Sweep to Dreyfus 696 General MMKT Cl B	33.44	1,709.35

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/01/13	Dividend	CVS/CAREMARK CORPORATION	CVS	5.40
11/01/13	Dividend	AT&T INC	T	31.50
11/05/13	Dividend	COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	COV	16.00
11/05/13	Dividend	PNC FINANCIAL SERVICES GROUP	PNC	21.56
11/08/13	Dividend	AMERICAN EXPRESS COMPANY	AXP	10.58
11/15/13	Dividend	PROCTER & GAMBLE COMPANY	PG	10.83
11/22/13	Dividend	APACHE CORPORATION	APA	5.20
12/02/13	Dividend	CONOCOPHILLIPS	COP	14.49
Total				**115.56**

Statement Period
October 31, 2013 to November 29, 2013

Marken Interests Ltd
Attn: Matthew Marchant
Kenny & Donna Marchant
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]745	Marken Interests Ltd	3,812.40	154,830.36	158,642.76
Total Assets Held in Account		3,812.40	154,830.36	158,642.76

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Account Number: [redacted]45
Marken Interests Ltd
Attn: Matthew Marchant
Kenny & Donna Marchant

Statement Period
October 31, 2013 to November 29, 2013

Page

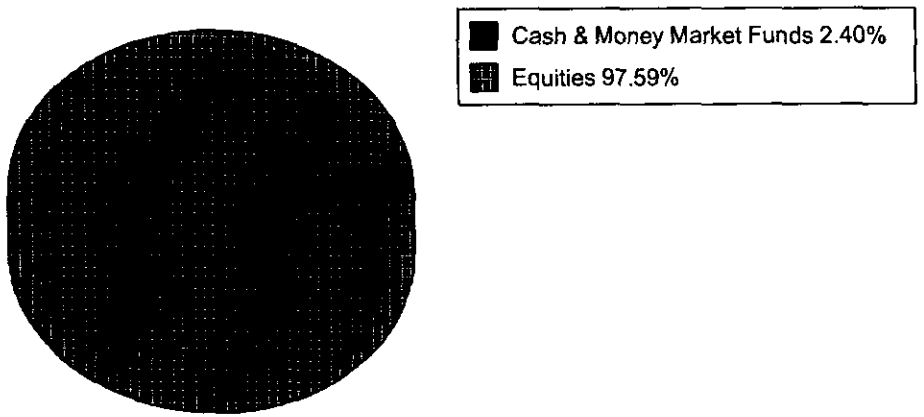
Account Summary

	10/31/13 Value	11/29/13 Value
Cash & Money Market Funds	3,661.85	3,812.40
Equities	149,805.76	154,830.36
Total Account Value	**153,467.61**	**158,642.76**
Net Account Value	**153,467.61**	**158,642.76**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,661.85	149,805.76	153,467.61
Funds Deposited			
Income Activity	150.55		150.55
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		5,024.60	5,024.60
Ending Balance	**3,812.40**	**154,830.36**	**158,642.76**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 29, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on November 29, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				3,812.40	2.40%		N/A	N/A
Total Cash & Money Market Funds					**3,812.40**	**2.40%**			
Equities									
AMERICAN EXPRESS COMPANY	Cash	AXP	46.000	85.800	3,946.80	2.49%	42.32	2,689.16	1,257.64
AMERISOURCEBERGEN CORP	Cash	ABC	58.000	70.530	4,090.74	2.58%	54.52	2,282.87	1,807.87
APACHE CORPORATION	Cash	APA	26.000	91.490	2,378.74	1.50%	20.80	2,460.53	(81.79)
APPLE INC	Cash	AAPL	4.000	556.070	2,224.28	1.40%	48.80	1,944.44	279.84
AT&T INC	Cash	T	101.000	35.210	3,556.21	2.24%	181.80	3,553.97	2.24
BANK OF AMERICA CORPORATION	Cash	BAC	145.000	15.820	2,293.90	1.45%	5.80	1,884.86	409.04
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	28.000	116.530	3,262.84	2.06%		2,425.12	837.72
BLACKROCK INCORPORATED	Cash	BLK	13.000	302.750	3,935.75	2.48%	87.36	2,170.62	1,765.13
BORG WARNER INC	Cash	BWA	27.000	107.170	2,893.59	1.82%	27.00	2,219.46	674.13
CHEVRON CORPORATION	Cash	CVX	21.000	122.440	2,571.24	1.62%	84.00	2,242.38	328.86
CHUBB CORP	Cash	CB	31.000	96.450	2,989.95	1.88%	54.56	2,231.61	758.34
CISCO SYSTEMS INC	Cash	CSCO	74.000	21.250	1,572.50	0.99%	50.32	1,245.37	327.13

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
CITIGROUP INC NEW	Cash	C	84.000	52.920	4,445.28	2.80%	3.36	3,689.17	756.11
COMCAST CORPORATION CL A NEW	Cash	CMCSA	64.000	49.870	3,191.68	2.01%	49.92	1,502.72	1,688.96
CONOCOPHILLIPS	Cash	COP	21.000	72.800	1,528.80	0.96%	57.96	1,289.38	239.42
COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	50.000	68.260	3,413.00	2.15%	64.00	2,395.51	1,017.49
CVS/CAREMARK CORPORATION	Cash	CVS	24.000	66.960	1,607.04	1.01%	21.60	1,251.34	355.70
DANAHER CORP	Cash	DHR	35.000	74.800	2,618.00	1.65%	3.50	1,807.75	810.25
DIRECTV	Cash	DTV	39.000	66.110	2,578.29	1.63%		1,850.55	727.74
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	23.000	69.960	1,609.08	1.01%	71.76	1,473.38	135.70
EMC CORPORATION	Cash	EMC	87.000	23.850	2,074.95	1.31%	34.80	2,264.60	(189.65)
EXXON-MOBIL CORPORATION	Cash	XOM	57.000	93.480	5,328.36	3.36%	143.64	4,613.24	715.12
FORD MOTOR CO NEW	Cash	F	183.000	17.080	3,125.64	1.97%	73.20	1,857.43	1,268.21
GENERAL ELECTRIC COMPANY	Cash	GE	207.000	26.660	5,518.62	3.48%	157.32	4,740.99	777.63
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	30.000	88.510	2,655.30	1.67%	54.00	1,790.40	864.90

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
INTUIT INC	Cash	INTU	60.000	74.230	4,453.80	2.81%	45.60	3,804.74	649.06
JOHNSON & JOHNSON	Cash	JNJ	54.000	94.660	5,111.64	3.22%	142.56	3,536.68	1,574.96
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	57.220	5,035.36	3.17%	133.76	3,393.48	1,641.88
KRAFT FOODS GROUP INC	Cash	KRFT	29.000	53.120	1,540.48	0.97%	60.90	1,355.09	185.39
MERCK & CO INC NEW	Cash	MRK	85.000	49.830	4,235.55	2.67%	149.60	3,934.06	301.49
MICROSOFT CORPORATION	Cash	MSFT	84.000	38.130	3,202.92	2.02%	94.08	1,938.70	1,264.22
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	85.000	33.530	2,850.05	1.80%	47.60	1,875.90	974.15
NEXTERA ENERGY INC	Cash	NEE	17.000	84.590	1,438.03	0.91%	44.88	1,227.37	210.66
OCCIDENTAL PETROLEUM CORP	Cash	OXY	32.000	94.960	3,038.72	1.92%	81.92	2,800.62	238.10
PFIZER INCORPORATED	Cash	PFE	121.000	31.730	3,839.33	2.42%	116.16	604.49 ***	***
PNC FINANCIAL SERVICES GROUP	Cash	PNC	49.000	76.950	3,770.55	2.38%	86.24	2,181.66	1,588.89
PROCTER & GAMBLE COMPANY	Cash	PG	48.000	84.220	4,042.56	2.55%	115.49	3,647.41	395.15
QUALCOMM INC	Cash	QCOM	41.000	73.580	3,016.78	1.90%	57.40	2,193.50	823.28

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
RAYMOND JAMES FINL INC	Cash	RJF	65.000	48.180	3,131.70	1.97%	41.60	1,998.65	1,133.05
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	29.000	88.420	2,564.18	1.62%	36.25	2,369.30	194.88
SOUTHERN COMPANY	Cash	SO	21.000	40.630	853.23	0.54%	42.63	906.36	(53.13)
THE DOW CHEMICAL COMPANY	Cash	DOW	67.000	39.060	2,617.02	1.65%	85.76	2,106.40	510.62
THE WALT DISNEY CO	Cash	DIS	23.000	70.540	1,622.42	1.02%	17.25	862.73	759.69
THERMO FISHER SCIENTIFIC INC	Cash	TMO	40.000	100.850	4,034.00	2.54%	24.00	2,515.60	1,518.40
TIME WARNER INC	Cash	TWX	33.000	65.710	2,168.43	1.37%	37.95	2,174.01	(5.58)
TRAVELERS COS INC/THE	Cash	TRV	38.000	90.740	3,448.12	2.17%	76.00	2,154.22	1,293.90
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	52.000	38.140	1,983.28	1.25%	33.28	1,189.84	793.44
UNITED TECHNOLOGIES CORP	Cash	UTX	25.000	110.860	2,771.50	1.75%	58.90	1,658.27	1,113.23
US BANCORP (NEW)	Cash	USB	54.000	39.220	2,117.88	1.33%	49.68	1,790.59	327.29
WELLS FARGO & CO	Cash	WFC	82.000	44.020	3,609.64	2.28%	98.40	1,246.73	2,362.91
WEYERHAEUSER COMPANY	Cash	WY	97.000	30.130	2,922.61	1.84%	85.36	2,852.67	69.94
Total Equities					**154,830.36**	**97.59%**	**3,255.59**	**114,195.92 *****	**40,634.44**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/01 Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 24.000000 PD:2013-11-01	Cash	CVS	5.40
11/01 Taxable Dividend	AT&T INC T on 70.000000 PD:2013-11-01	Cash	T	31.50
11/05 Taxable Dividend	COVIDIEN PLC (IRE) ISIN# IE00B68SQD29 COV on 50.000000 PD:2013-11-05	Cash	COV	16.00
11/05 Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 49.000000 PD:2013-11-05	Cash	PNC	21.56
11/08 Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 46.000000 PD:2013-11-08	Cash	AXP	10.58
11/14 Taxable Dividend	TYCO INTERNATIONAL LTD ISIN #CH0100383485 TYC on 52.000000 PD:2013-11-14	Cash	TYC	8.32
11/14 Taxable Dividend	APPLE INC AAPL on 4.000000 PD:2013-11-14	Cash	AAPL	12.20
11/15 Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 18.000000 PD:2013-11-15	Cash	PG	10.83
11/15 Taxable Dividend	BORG WARNER INC BWA on 27.000000 PD:2013-11-15	Cash	BWA	6.75
11/22 Taxable Dividend	CITIGROUP INC NEW C on 84.000000 PD:2013-11-22	Cash	C	0.84
11/22 Taxable Dividend	APACHE CORPORATION APA on 26.000000 PD:2013-11-22	Cash	APA	5.20
11/27 Taxable Dividend	WEYERHAEUSER COMPANY WY on 97.000000 PD:2013-11-27	Cash	WY	21.34

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
Total Income Activity					**150.55**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	150.52		2,690.32	
Money Market	0.03		0.18	
Total Income	**150.55**		**2,690.50**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(4.30)**
Sales Proceeds		**43,010.73**

Money Market Account Summary

Date	Description	Amount	Balance
10/31/13	Beginning Balance		1,709.35
11/01/13	Sweep to Dreyfus 696 General MMKT Cl B	36.90	1,746.25
11/05/13	Sweep to Dreyfus 696 General MMKT Cl B	1,974.06	3,720.31
11/06/13	Sweep to Dreyfus 696 General MMKT Cl B	16.00	3,736.31
11/08/13	Sweep to Dreyfus 696 General MMKT Cl B	10.58	3,746.89

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
11/14/13	Sweep to Dreyfus 696 General MMKT Cl B	12.20	3,759.09
11/15/13	Sweep to Dreyfus 696 General MMKT Cl B	25.90	3,784.99
11/22/13	Sweep to Dreyfus 696 General MMKT Cl B	6.04	3,791.03
11/27/13	Sweep to Dreyfus 696 General MMKT Cl B	21.34	3,812.37
11/29/13	Accumulated Earnings Posted	0.03	3,812.40

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/13	Dividend	WELLS FARGO & CO	WFC	24.60
12/02/13	Dividend	AMERISOURCEBERGEN CORP	ABC	13.63
12/02/13	Dividend	CONOCOPHILLIPS	COP	14.49
12/02/13	Dividend	FORD MOTOR CO NEW	F	18.30
12/03/13	Dividend	PFIZER INCORPORATED	PFE	29.04
12/06/13	Dividend	SOUTHERN COMPANY	SO	10.66
12/10/13	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	13.50
12/10/13	Dividend	UNITED TECHNOLOGIES CORP	UTX	14.75
12/10/13	Dividend	CHEVRON CORPORATION	CVX	21.00
12/10/13	Dividend	JOHNSON & JOHNSON	JNJ	35.64
12/10/13	Dividend	EXXON-MOBIL CORPORATION	XOM	35.91
12/12/13	Dividend	MICROSOFT CORPORATION	MSFT	23.52
12/16/13	Dividend	DUKE ENERGY CORP NEW COM NEW	DUK	17.94
Total				**272.98**

SWS GROUP | SOUTHWEST SECURITIES.

Statement Period
November 29, 2013 to December 31, 2013

1201 Elm Street, Suite 3500
Dallas, TX 75270
(214) 859-1800

Marken Interests Ltd
Attn: Matthew Marchant
Kenny & Donna Marchant
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]45	Marken Interests Ltd	3,441.38	158,900.85	162,342.23
Total Assets Held in Account		3,441.38	158,900.85	162,342.23

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Please be advised that the following fee changes will go into effect February 1, 2014 and may impact your account: (i.) Deposit/Withdrawal at Custodian (DWAC) Fee: DWAC fees are typically $50 to $250, but can vary by transfer agent. The actual cost will be determined by the transfer agent, and will be passed onto you. (ii.) DTC/DRS Eligible and Participating Incoming and Outgoing Transfers: $15 (iii.) Customer Research or Document Reproduction: $25 per hour.

If you have a Southwest Securities, Inc. Traditional, SEP or SIMPLE IRA the account value reflected on this statement is your preliminary year-end 5498 Box 5 Fair Market Value. The value of non-publicly traded Alternative Investment Products owned in the current calendar year, if any, will be provided separately in your year-end 5498 tax statement or in your January Required Minimum Distribution letter, if applicable.

Account Number: [redacted]745
Marken Interests Ltd
Attn: Matthew Marchant
Kenny & Donna Marchant

Statement Period
November 29, 2013 to December 31, 2013

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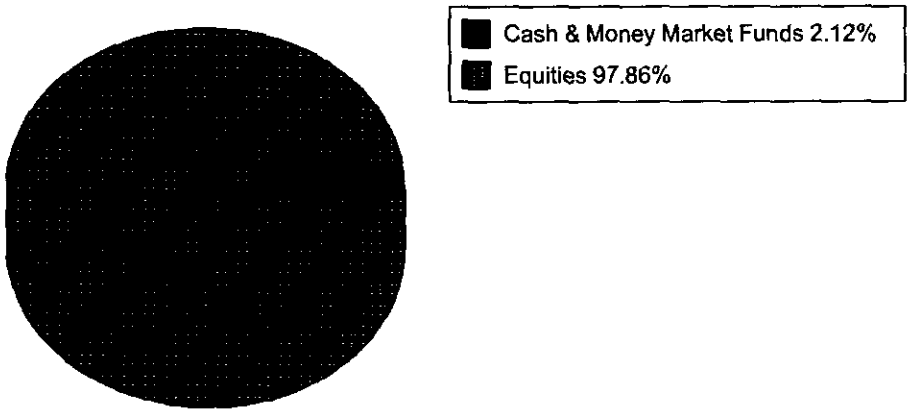
Account Summary

	11/29/13 Value	12/31/13 Value
Cash & Money Market Funds	3,812.40	3,441.38
Equities	154,830.36	158,900.85
Total Account Value	**158,642.76**	**162,342.23**
Net Account Value	**158,642.76**	**162,342.23**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,812.40	154,830.36	158,642.76
Funds Deposited			
Income Activity	350.36		350.36
Securities Sold/Matured	13,941.41	(13,941.41)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(14,662.79)	14,662.79	
Securities Delivered			
Change in Value of Securities		3,349.11	3,349.11
Ending Balance	**3,441.38**	**158,900.85**	**162,342.23**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on December 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				3,441.38	2.12%		N/A	N/A
Total Cash & Money Market Funds					**3,441.38**	**2.12%**			
Equities									
AMERICAN EXPRESS COMPANY	Cash	AXP	46.000	90.730	4,173.58	2.57%	42.32	2,689.16	1,484.42
AMERISOURCEBERGEN CORP	Cash	ABC	58.000	70.310	4,077.98	2.51%	54.52	2,282.87	1,795.11
APPLE INC	Cash	AAPL	4.000	561.020	2,244.08	1.38%	48.80	1,944.44	299.64
AT&T INC	Cash	T	101.000	35.160	3,551.16	2.19%	185.84	3,553.97	(2.81)
BANK OF AMERICA CORPORATION	Cash	BAC	145.000	15.570	2,257.65	1.39%	5.80	1,884.86	372.79
BERKSHIRE HATHAWAY INC DEL CL B NEW	Cash	BRK B	28.000	118.560	3,319.68	2.04%		2,425.12	894.56
BLACKROCK INCORPORATED	Cash	BLK	13.000	316.470	4,114.11	2.53%	87.36	2,170.62	1,943.49
BORG WARNER INC	Cash	BWA	54.000	55.910	3,019.14	1.86%	27.00	2,219.46	799.68
CHEVRON CORPORATION	Cash	CVX	21.000	124.910	2,623.11	1.62%	84.00	2,242.38	380.73
CHUBB CORP	Cash	CB	31.000	96.630	2,995.53	1.85%	54.56	2,231.61	763.92
CISCO SYSTEMS INC	Cash	CSCO	74.000	22.430	1,659.82	1.02%	50.32	1,245.37	414.45
CITIGROUP INC NEW	Cash	C	84.000	52.110	4,377.24	2.70%	3.36	3,689.17	688.07

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
COMCAST CORPORATION CL A NEW	Cash	CMCSA	64.000	51.965	3,325.76	2.05%	49.92	1,502.72	1,823.04
CONOCOPHILLIPS	Cash	COP	21.000	70.650	1,483.65	0.91%	57.96	1,289.38	194.27
CVS/CAREMARK CORPORATION	Cash	CVS	24.000	71.570	1,717.68	1.06%	26.40	1,251.34	466.34
DANAHER CORP	Cash	DHR	35.000	77.200	2,702.00	1.66%	3.50	1,807.75	894.25
DIRECTV	Cash	DTV	39.000	69.060	2,693.34	1.66%		1,850.55	842.79
DUKE ENERGY CORP NEW COM NEW	Cash	DUK	23.000	69.010	1,587.23	0.98%	71.76	1,473.38	113.85
EXXON-MOBIL CORPORATION	Cash	XOM	57.000	101.200	5,768.40	3.55%	143.64	4,613.24	1,155.16
FORD MOTOR CO NEW	Cash	F	183.000	15.430	2,823.69	1.74%	73.20	1,857.43	966.26
GENERAL ELECTRIC COMPANY	Cash	GE	207.000	28.030	5,802.21	3.57%	182.16	4,740.99	1,061.22
HEWLETT-PACKARD CO	Cash	HPQ	116.000	27.980	3,245.68	2.00%	67.40	3,290.80	(45.12)
HOLLYFRONTIER CORP	Cash	HFC	50.000	49.690	2,484.50	1.53%	60.00	2,477.95	6.55
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	30.000	91.370	2,741.10	1.69%	54.00	1,790.40	950.70
HUMANA INCORPORATED	Cash	HUM	31.000	103.220	3,199.82	1.97%	33.48	3,212.47	(12.65)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
INTUIT INC	Cash	INTU	60.000	76.320	4,579.20	2.82%	45.60	3,804.74	774.46
JOHNSON & JOHNSON	Cash	JNJ	54.000	91.590	4,945.86	3.05%	142.56	3,536.68	1,409.18
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	58.480	5,146.24	3.17%	133.76	3,393.48	1,752.76
KRAFT FOODS GROUP INC	Cash	KRFT	29.000	53.910	1,563.39	0.96%	60.90	1,355.09	208.30
LEIDOS HOLDINGS INC	Cash	LDOS	53.000	46.490	2,463.97	1.52%	67.84	2,453.85	10.12
MARATHON PETROLEUM CORP	Cash	MPC	36.000	91.730	3,302.28	2.03%	60.48	3,227.72	74.56
MERCK & CO INC NEW	Cash	MRK	85.000	50.050	4,254.25	2.62%	149.60	3,934.06	320.19
MONDELEZ INTERNATIONAL INC CL A	Cash	MDLZ	85.000	35.300	3,000.50	1.85%	47.60	1,875.90	1,124.60
NEXTERA ENERGY INC	Cash	NEE	17.000	85.620	1,455.54	0.90%	44.88	1,227.37	228.17
PFIZER INCORPORATED	Cash	PFE	121.000	30.630	3,706.23	2.28%	125.84	604.49 ***	***
PNC FINANCIAL SERVICES GROUP	Cash	PNC	49.000	77.580	3,801.42	2.34%	86.24	2,181.66	1,619.76
PROCTER & GAMBLE COMPANY	Cash	PG	48.000	81.410	3,907.68	2.41%	115.49	3,647.41	260.27
QUALCOMM INC	Cash	QCOM	41.000	74.250	3,044.25	1.88%	57.40	2,193.50	850.75

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
RAYMOND JAMES FINL INC	Cash	RJF	65.000	52.190	3,392.35	2.09%	41.60	1,998.65	1,393.70
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	29.000	90.110	2,613.19	1.61%	36.25	2,369.30	243.89
SOUTHERN COMPANY	Cash	SO	21.000	41.110	863.31	0.53%	42.63	906.36	(43.05)
THE DOW CHEMICAL COMPANY	Cash	DOW	67.000	44.400	2,974.80	1.83%	85.76	2,106.40	868.40
THE WALT DISNEY CO	Cash	DIS	23.000	76.400	1,757.20	1.08%	19.78	862.73	894.47
THERMO FISHER SCIENTIFIC INC	Cash	TMO	40.000	111.350	4,454.00	2.74%	24.00	2,515.60	1,938.40
TIME WARNER INC	Cash	TWX	33.000	69.720	2,300.76	1.42%	37.95	2,174.01	126.75
TRAVELERS COS INC/THE	Cash	TRV	38.000	90.540	3,440.52	2.12%	76.00	2,154.22	1,286.30
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	52.000	41.040	2,134.08	1.31%	33.28	1,189.84	944.24
UNITED TECHNOLOGIES CORP	Cash	UTX	25.000	113.800	2,845.00	1.75%	58.90	1,658.27	1,186.73
US BANCORP (NEW)	Cash	USB	54.000	40.400	2,181.60	1.34%	49.68	1,790.59	391.01
WELLS FARGO & CO	Cash	WFC	82.000	45.400	3,722.80	2.29%	98.40	1,246.73	2,476.07
WEYERHAEUSER COMPANY	Cash	WY	97.000	31.570	3,062.29	1.89%	85.36	2,852.67	209.62
Total Equities					**158,900.85**	**97.86%**	**3,295.08**	**116,998.75 *****	**41,902.10**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/02	Taxable Dividend	WELLS FARGO & CO WFC on 82.000000 PD:2013-12-01	Cash	WFC	24.60
12/02	Taxable Dividend	FORD MOTOR CO NEW F on 183.000000 PD:2013-12-02	Cash	F	18.30
12/02	Taxable Dividend	CONOCOPHILLIPS COP on 21.000000 PD:2013-12-02	Cash	COP	14.49
12/02	Taxable Dividend	AMERISOURCEBERGEN CORP ABC on 58.000000 PD:2013-12-02	Cash	ABC	13.63
12/03	Taxable Dividend	PFIZER INCORPORATED PFE on 121.000000 PD:2013-12-03	Cash	PFE	29.04
12/06	Taxable Dividend	SOUTHERN COMPANY SO on 21.000000 PD:2013-12-06	Cash	SO	10.66
12/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 25.000000 PD:2013-12-10	Cash	UTX	14.75
12/10	Taxable Dividend	JOHNSON & JOHNSON JNJ on 54.000000 PD:2013-12-10	Cash	JNJ	35.64
12/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 30.000000 PD:2013-12-10	Cash	HON	13.50
12/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 57.000000 PD:2013-12-10	Cash	XOM	35.91
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 21.000000 PD:2013-12-10	Cash	CVX	21.00
12/12	Taxable Dividend	MICROSOFT CORPORATION MSFT on 84.000000 PD:2013-12-12	Cash	MSFT	23.52
12/16	Taxable Dividend	TIME WARNER INC TWX on 33.000000 PD:2013-12-15	Cash	TWX	9.49

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/16	Taxable Dividend	NEXTERA ENERGY INC NEE on 17.000000 PD:2013-12-16	Cash	NEE	11.22
12/16	Taxable Dividend	DUKE ENERGY CORP NEW COM NEW DUK on 23.000000 PD:2013-12-16	Cash	DUK	17.94
12/19	Taxable Dividend	QUALCOMM INC QCOM on 41.000000 PD:2013-12-19	Cash	QCOM	14.35
12/23	Taxable Dividend	BLACKROCK INCORPORATED BLK on 13.000000 PD:2013-12-23	Cash	BLK	21.84
12/27	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 145.000000 PD:2013-12-27	Cash	BAC	1.45
12/31	Taxable Dividend	TRAVELERS COS INC/THE TRV on 38.000000 PD:2013-12-31	Cash	TRV	19.00
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
Total Income Activity					**350.36**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/26	Sell	COVIDIEN PLC (IRE) ISIN# IE00B68SQD29	Cash	COV	(50.000)	67.501	3,374.99
12/26	Sell	OCCIDENTAL PETROLEUM CORP	Cash	OXY	(32.000)	93.962	3,006.73
12/26	Sell	MICROSOFT CORPORATION	Cash	MSFT	(84.000)	37.401	3,141.63
12/26	Sell	EMC CORPORATION	Cash	EMC	(87.000)	25.001	2,175.05
12/26	Sell	APACHE CORPORATION	Cash	APA	(26.000)	86.271	2,243.01
Total Securities Sold/Matured							**13,941.41**

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
12/17	Stock Split	BORG WARNER INC BWA on 27.000000 PD:2013-12-16	Cash	BWA	27.000	
Total Securities Received						

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/26	Buy	MARATHON PETROLEUM CORP	Cash	MPC	36.000	89.659	(3,227.72)
12/26	Buy	LEIDOS HOLDINGS INC	Cash	LDOS	53.000	46.299	(2,453.85)
12/26	Buy	HUMANA INCORPORATED	Cash	HUM	31.000	103.628	(3,212.47)
12/26	Buy	HOLLYFRONTIER CORP	Cash	HFC	50.000	49.559	(2,477.95)
12/26	Buy	HEWLETT-PACKARD CO	Cash	HPQ	116.000	28.369	(3,290.80)
Total Securities Purchased							**(14,662.79)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	350.33		3,040.65	
Money Market	0.03		0.21	
Total Income	**350.36**		**3,040.86**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(4.30)**

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	13,941.41	56,952.14

Money Market Account Summary

Date	Description	Amount	Balance
11/29/13	Beginning Balance		3,812.40
12/02/13	Sweep to Dreyfus 696 General MMKT Cl B	71.02	3,883.42
12/03/13	Sweep to Dreyfus 696 General MMKT Cl B	29.04	3,912.46
12/06/13	Sweep to Dreyfus 696 General MMKT Cl B	10.66	3,923.12
12/10/13	Sweep to Dreyfus 696 General MMKT Cl B	120.80	4,043.92
12/12/13	Sweep to Dreyfus 696 General MMKT Cl B	23.52	4,067.44
12/16/13	Sweep to Dreyfus 696 General MMKT Cl B	38.65	4,106.09
12/19/13	Sweep to Dreyfus 696 General MMKT Cl B	14.35	4,120.44
12/23/13	Sweep to Dreyfus 696 General MMKT Cl B	21.84	4,142.28
12/27/13	Sweep to Dreyfus 696 General MMKT Cl B	1.45	4,143.73
12/31/13	Accumulated Earnings Posted	0.03	4,143.76
12/31/13	Sweep from Dreyfus 696 General MMKT Cl B	(702.38)	3,441.38

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/07/14	Dividend	CHUBB CORP	CB	13.64
01/08/14	Dividend	MERCK & CO INC NEW	MRK	37.40
01/10/14	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	9.06
01/15/14	Dividend	THERMO FISHER SCIENTIFIC INC	TMO	6.00

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
01/16/14	Dividend	THE WALT DISNEY CO	DIS	19.78
01/17/14	Dividend	KRAFT FOODS GROUP INC	KRFT	15.23
01/27/14	Dividend	GENERAL ELECTRIC COMPANY	GE	45.54
01/31/14	Dividend	DANAHER CORP	DHR	0.88
Total				**147.53**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
December 31, 2012 to January 31, 2013

Kenny E Marchant Sr
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]29	Kenny E Marchant Sr	9,301.87	164,087.89	173,389.76
Total Assets Held in Account		9,301.87	164,087.89	173,389.76

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Account Number: [redacted]29
Kenny E Marchant Sr
Lazard Asset Management

Statement Period	Page
December 31, 2012 to January 31, 2013	1 of 10

Account Summary

	12/31/12 Value	01/31/13 Value
Cash & Money Market Funds	(1,022.30)	(292.53)
Bank Insured Deposit *	9,493.45	9,594.40
Equities	157,910.66	164,087.89
Total Account Value	**166,381.81**	**173,389.76**
Net Account Value	**166,381.81**	**173,389.76**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	8,471.15	157,910.66	166,381.81
Funds Deposited			
Income Activity	217.51		217.51
Securities Sold/Matured	4,639.52	(4,639.52)	
Securities Received			
Funds Withdrawn	(615.39)		(615.39)
Margin Interest			
Securities Purchased	(3,410.92)	3,410.92	
Securities Delivered			
Change in Value of Securities		7,405.83	7,405.83
Ending Balance	**9,301.87**	**164,087.89**	**173,389.76**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on January 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(292.53)	(0.17%)	
Total Cash & Money Market Funds					**-292.53**	**(0.17%)**	
Bank Insured Deposit *							
BANCO POPULAR	Cash Equivalent				9,594.40	5.53%	
Total Bank Insured Deposit *					**9,594.40**	**5.53%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	82.000	58.810	4,822.42	2.78%	65.60
AMERIPRISE FINANCIAL INC	Cash	AMP	42.000	66.320	2,785.44	1.61%	75.60
AMGEN INC	Cash	AMGN	31.000	85.460	2,649.26	1.53%	58.28
APPLE INC	Cash	AAPL	14.000	455.490	6,376.86	3.68%	148.40
AUTOZONE INCORPORATED	Cash	AZO	6.000	369.700	2,218.20	1.28%	
BAXTER INTERNATIONAL INC	Cash	BAX	41.000	67.840	2,781.44	1.60%	73.80
BOEING COMPANY	Cash	BA	25.000	73.870	1,846.75	1.07%	48.50
CAPITAL ONE FINANCIAL CORP	Cash	COF	56.000	56.320	3,153.92	1.82%	11.20
CATERPILLAR INC	Cash	CAT	12.000	98.390	1,180.68	0.68%	24.96
CHEVRON CORPORATION	Cash	CVX	32.000	115.150	3,684.80	2.13%	115.20
CISCO SYSTEMS INC	Cash	CSCO	291.000	20.570	5,985.87	3.45%	162.96

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CITIGROUP INC NEW	Cash	C	221.000	42.160	9,317.36	5.37%	8.84
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	126.000	36.730	4,627.98	2.67%	81.90
CONOCOPHILLIPS	Cash	COP	60.000	58.000	3,480.00	2.01%	158.40
CVS/CAREMARK CORPORATION	Cash	CVS	93.000	51.200	4,761.60	2.75%	83.70
EMC CORPORATION	Cash	EMC	104.000	24.610	2,559.44	1.48%	
FACEBOOK INC-CLASS A	Cash	FB	23.000	30.981	712.56	0.41%	
FREEPORT MCMORAN COPPER & GOLD CL B RECLASSIFIED AS COMMON STOCK	Cash	FCX	43.000	35.250	1,515.75	0.87%	53.75
GENERAL ELECTRIC COMPANY	Cash	GE	155.000	22.280	3,453.40	1.99%	117.80
GILEAD SCIENCES INC	Cash	GILD	44.000	39.450	1,735.80	1.00%	
GOOGLE INC-CL A	Cash	GOOG	4.000	755.690	3,022.76	1.74%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	57.000	68.240	3,889.68	2.24%	93.48
INTL BUSINESS MACHINES INC	Cash	IBM	11.000	203.070	2,233.77	1.29%	37.40
JOHNSON & JOHNSON	Cash	JNJ	76.000	73.920	5,617.92	3.24%	185.44

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JOY GLOBAL INC	Cash	JOY	29.000	63.170	1,831.93	1.06%	20.30
LOWES COMPANIES INCORPORATED	Cash	LOW	64.000	38.190	2,444.16	1.41%	40.96
MACYS INC	Cash	M	89.000	39.510	3,516.39	2.03%	71.20
MASTERCARD INC-CL A	Cash	MA	6.000	518.400	3,110.40	1.79%	7.20
MCKESSON CORPORATION	Cash	MCK	35.000	105.230	3,683.05	2.12%	28.00
MICROSOFT CORPORATION	Cash	MSFT	98.000	27.450	2,690.10	1.55%	90.16
MONSANTO CO NEW	Cash	MON	29.000	101.350	2,939.15	1.70%	43.50
OCCIDENTAL PETROLEUM CORP	Cash	OXY	46.000	88.270	4,060.42	2.34%	99.36
ORACLE CORP	Cash	ORCL	135.000	35.510	4,793.85	2.76%	32.40
PARKER HANNIFIN CORPORATION	Cash	PH	25.000	92.970	2,324.25	1.34%	43.00
PEABODY ENERGY CORPORATION	Cash	BTU	52.000	25.150	1,307.80	0.75%	17.68
PEPSICO INCORPORATED	Cash	PEP	23.000	72.850	1,675.55	0.97%	49.45
PFIZER INCORPORATED	Cash	PFE	249.000	27.280	6,792.72	3.92%	239.04
PNC FINANCIAL SERVICES GROUP	Cash	PNC	38.000	61.800	2,348.40	1.35%	60.80
QUALCOMM INC	Cash	QCOM	47.000	66.020	3,102.94	1.79%	47.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
REPUBLIC SERVICES INC COMMON	Cash	RSG	48.000	31.890	1,530.72	0.88%	45.12
ROSS STORES INCORPORATED	Cash	ROST	32.000	59.700	1,910.40	1.10%	17.92
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	78.050	5,307.40	3.06%	85.00
SYSCO CORPORATION	Cash	SYY	85.000	31.770	2,700.45	1.56%	95.20
TEXAS INSTRUMENTS INC	Cash	TXN	86.000	33.080	2,844.88	1.64%	72.24
UNION PACIFIC CORPORATION	Cash	UNP	19.000	131.460	2,497.74	1.44%	52.44
UNITED TECHNOLOGIES CORP	Cash	UTX	31.000	87.570	2,714.67	1.57%	66.34
UNITEDHEALTH GROUP INC	Cash	UNH	30.000	55.210	1,656.30	0.96%	25.50
VERTEX PHARMACEUTICALS INC	Cash	VRTX	42.000	44.780	1,880.76	1.08%	
VIACOM INC NEW-CLASS B	Cash	VIAB	94.000	60.350	5,672.90	3.27%	103.40
WAL-MART STORES INC	Cash	WMT	62.000	69.950	4,336.90	2.50%	98.58
Total Equities					**164,087.89**	**94.63%**	**3,157.00**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 19.000000 PD:2013-01-02	Cash	UNP	13.11
01/02	Taxable Dividend	PEPSICO INCORPORATED PEP on 23.000000 PD:2013-01-02	Cash	PEP	12.36
01/02	Taxable Dividend	MCKESSON CORPORATION MCK on 35.000000 PD:2013-01-02	Cash	MCK	7.00
01/02	Taxable Dividend	MACYS INC M on 89.000000 PD:2013-01-02	Cash	M	17.80
01/03	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 41.000000 PD:2013-01-03	Cash	BAX	18.45
01/08	Taxable Dividend	MERCK & CO INC NEW MRK on 89.000000 PD:2013-01-08	Cash	MRK	38.27
01/11	Taxable Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086 SLB on 68.000000 PD:2013-01-11	Cash	SLB	18.70
01/16	Taxable Dividend	REPUBLIC SERVICES INC COMMON RSG on 48.000000 PD:2013-01-16	Cash	RSG	11.28
01/23	Taxable Dividend	COMCAST CORP-SPECIAL CL A NEW CMCSK on 152.000000 PD:2013-01-23	Cash	CMCSK	24.70
01/25	Taxable Dividend	SYSCO CORPORATION SYY on 85.000000 PD:2013-01-25	Cash	SYY	23.80
01/25	Taxable Dividend	MONSANTO CO NEW MON on 29.000000 PD:2013-01-25	Cash	MON	10.88
01/25	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 111.000000 PD:2013-01-25	Cash	GE	21.09

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
Total Income Activity					**217.51**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/02	Sell	HONEYWELL INTERNATIONAL INC. COM	Cash	HON	(23.000)	64.360	1,480.25
01/10	Sell	FACEBOOK INC-CLASS A	Cash	FB	(17.000)	31.290	531.92
01/17	Sell	COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	(26.000)	38.370	997.60
01/18	Sell	INTL BUSINESS MACHINES INC	Cash	IBM	(3.000)	194.010	582.02
01/28	Sell	AMERIPRISE FINANCIAL INC	Cash	AMP	(8.000)	66.801	534.40
01/29	Sell	BOEING COMPANY	Cash	BA	(7.000)	73.334	513.33
Total Securities Sold/Matured							**4,639.52**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
01/28	Stock Split	GILEAD SCIENCES INC GILD on 22.000000 PD:2013-01-25	Cash	GILD	22.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/16	Journal	ADV FEE	Cash		(615.39)
Total Funds Withdrawn					**(615.39)**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/02	Buy	GENERAL ELECTRIC COMPANY	Cash	GE	44.000	21.220	(933.68)
01/11	Buy	AUTOZONE INCORPORATED	Cash	AZO	2.000	347.200	(694.40)
01/15	Buy	APPLE INC	Cash	AAPL	2.000	488.490	(976.98)
01/29	Buy	UNITED TECHNOLOGIES CORP	Cash	UTX	9.000	89.540	(805.86)
Total Securities Purchased							**(3,410.92)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	217.44		217.44	
Money Market	0.07		0.07	
Total Income	**217.51**		**217.51**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**4,639.52**	**4,639.52**

Money Market Account Summary

Date	Description	Amount	Balance
12/31/12	Beginning Balance		9,493.45
01/02/13	Sweep to 500 Bank Insured Deposit	50.27	9,543.72
01/03/13	Sweep from 500 Bank Insured Deposit	(1,003.85)	8,539.87
01/07/13	Sweep to 500 Bank Insured Deposit	546.57	9,086.44

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
01/08/13	Sweep to 500 Bank Insured Deposit	38.27	9,124.71
01/14/13	Sweep to 500 Bank Insured Deposit	18.70	9,143.41
01/15/13	Sweep to 500 Bank Insured Deposit	531.92	9,675.33
01/16/13	Sweep from 500 Bank Insured Deposit	(683.12)	8,992.21
01/17/13	Sweep from 500 Bank Insured Deposit	(615.39)	8,376.82
01/18/13	Sweep from 500 Bank Insured Deposit	(976.98)	7,399.84
01/23/13	Sweep to 500 Bank Insured Deposit	1,022.30	8,422.14
01/24/13	Sweep to 500 Bank Insured Deposit	582.02	9,004.16
01/25/13	Sweep to 500 Bank Insured Deposit	55.77	9,059.93
01/30/13	Accumulated Earnings Posted	0.07	9,060.00
01/31/13	Sweep to 500 Bank Insured Deposit	534.40	9,594.40

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/01/13	Dividend	FREEPORT MCMORAN COPPER & GOLD CL B	FCX	13.44
02/04/13	Dividend	CVS/CAREMARK CORPORATION	CVS	20.93
02/05/13	Dividend	PNC FINANCIAL SERVICES GROUP	PNC	15.20
02/06/13	Dividend	LOWES COMPANIES INCORPORATED	LOW	10.24
02/08/13	Dividend	MASTERCARD INC-CL A	MA	1.80
02/08/13	Dividend	AMERICAN EXPRESS COMPANY	AXP	16.40
Total				**78.01**

Statement Period

January 31, 2013 to February 28, 2013

Kenny E Marchant Sr
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]29	Kenny E Marchant Sr	6,900.53	167,354.61	174,255.14
Total Assets Held in Account		6,900.53	167,354.61	174,255.14

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Statement of Account

Southwest Securities, Inc. in addition to acting as a brokerage firm for its own retail and institutional customers, also acts as executing and clearing agent for a number of independent brokerage firms. These services are performed under contracts, known as Clearing Agreements, between Southwest Securities, Inc. and the other brokerage firms (your Broker). Southwest Securities' role is limited to performing execution, clearing and custodial functions for these brokerage firms. Southwest Securities makes no investment recommendations to the customers of these brokerage firms and assumes no responsibility for any investment recommendations that they may make.

If your Account Executive is the employee or owner of a brokerage firm using the facilities of Southwest Securities to perform certain execution and clearing functions, then your Account Executive is not an employee or agent of Southwest Securities and neither he nor his firm may contractually bind Southwest Securities or make any representations to you on its behalf. Southwest Securities is acting only as agent for your Broker and accepts no liability or responsibility for any act or omission of your Broker or its employees or agents. Funds or securities reflected on this statement are located at Southwest Securities and not at your Broker.

This statement should accurately reflect all transactions and the correct name and address of the account owner(s). You should report promptly any inaccuracy or discrepancy in your account to your brokerage firm. If Southwest Securities is the clearing agent for your brokerage firm, you should notify both your firm and the supervisor of Southwest Securities Compliance Department at 800-957-2999. Any oral communications should be re-confirmed in writing to protect your rights, including rights under the Securities Investor Protection Act (SIPA). If this statement reflects the delivery of a certificate or funds that you have not received, please contact us immediately so we can arrange for issuance of a stop order and replacement. Failure to do so may result in you assuming responsibility of replacement.

General
You will periodically receive a statement showing the securities and cash held for your account and any activity that has taken place since the preceding statement. Your statement may include positions that have not yet settled. A position that has not settled is a transaction for which payment has not yet been received or the actual security has not been delivered. If any of these positions do not settle, an account adjustment will be reflected on your next statement. Your statement also reflects any dividends or interest payments that Southwest Securities has credited on the securities in your account.

Dates shown on initial purchase and sale transactions are trade dates. The date shown on any subsequent activity relating to the trade is the date the transaction was posted to the account.

Payment for Order Flow
The firm receives remuneration for directing orders to particular market centers for execution. Payment for Order Flow is compensation paid to a brokerage firm by market centers in return for directing customer orders for execution. Such remuneration is considered compensation to the firm, and the source and amount of any compensation received by the firm in connection with your transaction will be disclosed upon request. This compensation may include non-cash items such as reciprocal arrangements, discounts, rebates or reductions or credits against fees that would otherwise be payable in full by your brokerage firm.

In determining where to route each customer order, Southwest Securities assesses the quality of the markets to which it routes order flow because meaningful opportunities for price improvement may exist. The foremost objective is to obtain best execution for our clients and our correspondent customers, regardless of any compensation factor. The obligation to obtain the best execution for our customers is also borne by the executing brokerage firm. If specific routing instructions are not received from you or your broker, it is the policy of Southwest Securities to direct orders to the market where we believe the customer will receive the best execution. Southwest Securities believes the order routing system may provide opportunity for orders to be executed at prices more favorable than the national best bid or offer. The factors we may consider in determining where to send an order include the opportunity for price improvement over other available prices, the reputation of the exchange specialist who makes the market in the stock, the ability to execute a trade regardless of the size of the order, and the quality of previous order executions.

Account Balance
The Account Balance section shows the opening and closing balances in your account, the current market value of your securities for which a price is available, and your equity (market value of priced securities plus cash, less any short positions and debit balance). Various year-to- date statistical information is presented (totals for the calendar year are reflected on your last statement received during the year (or on the December 31st statement).

Margin Accounts
You are entitled to receive securities purchased on margin upon full payment of any indebtedness to us. We reserve the right to limit margin purchases in accordance with our policies as modified from time to time and in accordance with regulatory margin requirements. Any market increases and/ or decreases will be marked- to- the- market on the basis of the daily closing price. If this is a margin account, this is a combined statement of your general account and of a special memorandum account maintained for you under section 220.6 or Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection upon request.

Short Account Balances
If you have sold securities that you do not own under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in to your Short Account. Any market increases or decreases from the original sale price will be marked-to-the-market and such increases and decreases will be transferred to your Margin Account. The daily closing price is used in determining any appreciation or depreciation of the securities sold short.

Option Accounts
Assignment notices for option contracts are allocated among client short positions pursuant to a manual procedure that randomly selects from all client short option positions, including positions established on the day of assignment, those contracts that are subject to exercise. All short American style option positions are subject to assignment at any time. European style option contracts are only exercisable on the last trading day prior to the option's expiration date. A more detailed description of our random allocation procedure is available upon request. Information with respect to commissions and other charges related to the execution of option transactions has been included on confirmations of such transactions previously furnished to you. A summary of such information will be made promptly available to you upon your request.

Securities Held by You
Securities which you may be holding in your personal possession (or your safe deposit box) will not appear on this statement.

Portfolio Positions - Market Value
The prices printed in the market value column of this section are prices as of this statement date provided to us by outside quotation services. Because of the nature of the data provided by the quotation services, the accuracy of such prices cannot be guaranteed. Therefore, you may not be able to sell securities at a price equal to or near the value shown. These are provided as estimates only. If securities are not priced, their value is not included in the market value column of your statement. For an actual quote, please contact your broker.

Free Credit Balances
Any free credit balances are not segregated and may be used in Southwest Securities business subject to the limitations of 17CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us in the course of normal business operations, subject to open commitments in any of your accounts, any free credit balances to which you are entitled.

Interest/ Dividends/ Sale Proceeds
We are required by law to report annually to you and to the Internal Revenue Service (IRS) on substitute Form 1099 and 1099B certain interest, dividend income and sales proceeds credited to your account.

Open Orders
This section displays open orders you have placed with us that have not been executed. Certain open orders may not appear on this statement and that fact does not affect the validity of orders which you have placed with us. If you desire to cancel or change any open order you must notify your broker. The prices on some orders may be reduced by the amount of the dividend declared on the date the stock goes ex- dividend.

Investment Objectives
You should advise your Broker of any material change that might affect your financial situation and/ or investment objectives. If you have an options account in accordance with the customer options agreement signed by you, you are required to promptly advise your Broker of any material change in your financial situation and/ or investment objectives.

Transfer of Account
We can assign your accounts to anyone unless you give us written notice to the contrary at the time. This right will inure to the benefit of anyone to whom we transfer your accounts.

Callable Bonds and Preferred Stock
In the event we receive a partial call for tender of these securities, we will determine the recipient of the tender in accordance with Rule 402.30 of the New York Stock Exchange. This rule calls for an impartial random selection process to be used in which the probability of a customer's holding being selected for tender is proportional to the holding of all customers of such securities held in street name. Should you not wish to be subject to this random selection process, you may instruct your Broker to have those fully paid securities delivered to you. Delivery will be effected provided, of course, there is no related indebtedness and that your security has not already been called by the issuer prior to the completion of your instructions. You should understand that the probability of one of your securities being called is the same whether it is held by you or by Southwest Securities for you.

Cost Basis
As a courtesy to our customers, our statements may display cost basis and realized gain/loss information. Southwest Securities, Inc. makes no warranties with respect to the accuracy of this information and specifically disclaims any liability arising from your use or reliance upon the cost basis or gain/loss information for any purpose. We will accept customer or broker provided information. However, we do not guarantee or verify the accuracy of this data.

In calculating gains/losses, Southwest uses a First-In/First-Out (FIFO) accounting method. We will honor requests for specific identification of individual tax lots.

We may have adjusted, or may in the future adjust, costs for events such as capital changes, spin-offs, and the reclassification of dividends as return of capital. We do not warrant that this information is complete or accurate. Always consult your tax advisor for proper tax treatment of these changes as they relate to your personal situation.

Securities Protection
Southwest Securities, Inc. (Southwest) is, and your broker may be, a member of the Securities Investor Protection Corporation (SIPC). As a result, SIPC protects the securities held at Southwest in customer accounts (as defined by SIPC) up to a maximum of $500,000.00 per customer including up to $250,000.00 for cash. You may obtain information about the Securities Investor Protection Corporation (SIPC), including the SIPC brochure, by contacting SIPC at www.sipc.org or (202) 371-8300. Southwest has purchased additional securities protection up to an aggregate of $100 million. This protection does not apply to any decline in the market value of your securities. For more details, talk with you Account Executive.

Financial Statement
A financial statement of Southwest Securities is available for your personal inspection at our main office. A copy will be mailed to you upon your written request.

Statement Sweep Disclosure
Sweep Deposit Accounts - This statement is informational and provided as a courtesy and includes assets held at different financial entities. The Bank Insured Deposit is a Federal Deposit Insurance Corporation (FDIC) insured interest-bearing deposit account held at Southwest Securities, FSB, an affiliate of Southwest Securities, Inc. Once established, excess available cash up to $248,000 from your brokerage account is automatically swept into this bank account. These funds are not covered by the SIPC and are not considered securities. Funds are insured by the FDIC for balances up to $250,000 and your coverage limit may be affected by the other accounts held at Southwest Securities, FSB. For complete sweep account disclosures please see our Customer Information Brochure.

Estimated Annual Income
Certain type of securities could include a return of principal or capital gains in which case the estimated annual income (EAI) would be overstated. The actual income might be lower or higher than the estimated amounts. EAI reflects only the income generated by an investment. It does not reflect changes in price, which may fluctuate. Not all tax lots may be included which could lower the estimated amounts. Southwest Securities makes no warranties as to the completeness or accuracy of this information and specifically disclaims any liability arising from your use or reliance on this information.

Account Number: [redacted]29
Kenny E Marchant Sr
Lazard Asset Management

Statement Period	**Page**
January 31, 2013 to February 28, 2013	1 of 11

Account Summary

	01/31/13 Value	02 /28/13 Value
Cash & Money Market Funds	(292.53)	(2,187.44)
Bank Insured Deposit *	9,594.40	9,087.97
Equities	164,087.89	167,354.61
Total Account Value	**173,389.76**	**174,255.14**
Net Account Value	**173,389.76**	**174,255.14**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	9,301.87	164,087.89	173,389.76
Funds Deposited			
Income Activity	160.42		160.42
Securities Sold/Matured	9,157.20	(9,157.20)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(11,718.96)	11,718.96	
Securities Delivered			
Change in Value of Securities		704.96	704.96
Ending Balance	**6,900.53**	**167,354.61**	**174,255.14**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on February 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(2,187.44)	(1.26%)	
Total Cash & Money Market Funds					**-2,187.44**	**(1.26%)**	
Bank Insured Deposit *							
BANK OF AMERICA N.A.	Cash Equivalent				9,087.97	5.22%	
Total Bank Insured Deposit *					**9,087.97**	**5.22%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	82.000	62.150	5,096.30	2.92%	65.60
AMERIPRISE FINANCIAL INC	Cash	AMP	42.000	68.630	2,882.46	1.65%	75.60
AMGEN INC	Cash	AMGN	31.000	91.550	2,838.05	1.63%	58.28
APPLE INC	Cash	AAPL	14.000	441.400	6,179.60	3.55%	148.40
AUTOZONE INCORPORATED	Cash	AZO	6.000	380.150	2,280.90	1.31%	
BAXTER INTERNATIONAL INC	Cash	BAX	41.000	67.600	2,771.60	1.59%	73.80
BOEING COMPANY	Cash	BA	25.000	76.900	1,922.50	1.10%	48.50
CAPITAL ONE FINANCIAL CORP	Cash	COF	33.000	51.030	1,683.99	0.97%	6.60
CATERPILLAR INC	Cash	CAT	12.000	92.370	1,108.44	0.64%	24.96
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	22.000	34.670	762.74	0.44%	47.52

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHEVRON CORPORATION	Cash	CVX	32.000	117.150	3,748.80	2.15%	115.20
CISCO SYSTEMS INC	Cash	CSCO	291.000	20.855	6,068.81	3.48%	162.96
CITIGROUP INC NEW	Cash	C	182.000	41.970	7,638.54	4.38%	7.28
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	126.000	38.250	4,819.50	2.77%	98.28
CONOCOPHILLIPS	Cash	COP	60.000	57.950	3,477.00	2.00%	158.40
CVS/CAREMARK CORPORATION	Cash	CVS	76.000	51.120	3,885.12	2.23%	68.40
EASTMAN CHEMICAL CO	Cash	EMN	12.000	69.730	836.76	0.48%	14.40
EMC CORPORATION	Cash	EMC	137.000	23.010	3,152.37	1.81%	
GENERAL ELECTRIC COMPANY	Cash	GE	155.000	23.220	3,599.10	2.07%	117.80
GILEAD SCIENCES INC	Cash	GILD	44.000	42.720	1,879.68	1.08%	
GOOGLE INC-CL A	Cash	GOOG	4.000	801.200	3,204.80	1.84%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	57.000	70.100	3,995.70	2.29%	93.48
INTERCONTINENTALEXCHANGE INC	Cash	ICE	9.000	154.820	1,393.38	0.80%	
JOHNSON & JOHNSON	Cash	JNJ	76.000	76.110	5,784.36	3.32%	185.44
JOY GLOBAL INC	Cash	JOY	37.000	63.340	2,343.58	1.34%	25.90

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LOWES COMPANIES INCORPORATED	Cash	LOW	64.000	38.150	2,441.60	1.40%	40.96
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	122.000	6.960	849.12	0.49%	
MACYS INC	Cash	M	89.000	41.100	3,657.90	2.10%	71.20
MASTERCARD INC-CL A	Cash	MA	6.000	517.820	3,106.92	1.78%	14.40
MCKESSON CORPORATION	Cash	MCK	43.000	106.130	4,563.59	2.62%	34.40
MICROSOFT CORPORATION	Cash	MSFT	127.000	27.800	3,530.60	2.03%	116.84
MONSANTO CO NEW	Cash	MON	29.000	101.030	2,929.87	1.68%	43.50
MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN WITTER & CO	Cash	MS	42.000	22.550	947.10	0.54%	8.40
OCCIDENTAL PETROLEUM CORP	Cash	OXY	46.000	82.330	3,787.18	2.17%	117.76
ORACLE CORP	Cash	ORCL	135.000	34.240	4,622.40	2.65%	32.40
PARKER HANNIFIN CORPORATION	Cash	PH	25.000	94.480	2,362.00	1.36%	43.00
PEABODY ENERGY CORPORATION	Cash	BTU	52.000	21.560	1,121.12	0.64%	17.68
PEPSICO INCORPORATED	Cash	PEP	23.000	75.770	1,742.71	1.00%	49.45

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PFIZER INCORPORATED	Cash	PFE	249.000	27.370	6,815.13	3.91%	239.04
PNC FINANCIAL SERVICES GROUP	Cash	PNC	38.000	62.390	2,370.82	1.36%	60.80
QUALCOMM INC	Cash	QCOM	58.000	65.640	3,807.12	2.18%	58.00
REPUBLIC SERVICES INC COMMON	Cash	RSG	48.000	31.440	1,509.12	0.87%	45.12
ROSS STORES INCORPORATED	Cash	ROST	32.000	58.000	1,856.00	1.07%	21.76
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	77.850	5,293.80	3.04%	85.00
SYSCO CORPORATION	Cash	SYY	85.000	32.160	2,733.60	1.57%	95.20
TEXAS INSTRUMENTS INC	Cash	TXN	86.000	34.428	2,960.81	1.70%	96.32
UNION PACIFIC CORPORATION	Cash	UNP	19.000	137.110	2,605.09	1.49%	52.44
UNITED TECHNOLOGIES CORP	Cash	UTX	31.000	90.550	2,807.05	1.61%	66.34
UNITEDHEALTH GROUP INC	Cash	UNH	44.000	53.450	2,351.80	1.35%	37.40
VERTEX PHARMACEUTICALS INC	Cash	VRTX	42.000	46.820	1,966.44	1.13%	
VIACOM INC NEW-CLASS B	Cash	VIAB	94.000	58.500	5,499.00	3.16%	103.40
VISA INC-CLASS A SHRS	Cash	V	8.000	158.640	1,269.12	0.73%	10.56

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
WAL-MART STORES INC	Cash	WMT	46.000	70.780	3,255.88	1.87%	86.48
ZOETIS INC	Cash	ZTS	37.000	33.450	1,237.65	0.71%	
Total Equities					**167,354.61**	**96.05%**	**3,244.65**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/01	Taxable Dividend	FREEPORT MCMORAN COPPER & GOLD CL B FCX on 43.000000 PD:2013-02-01	Cash	FCX	13.44
02/04	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 93.000000 PD:2013-02-04	Cash	CVS	20.93
02/05	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 38.000000 PD:2013-02-05	Cash	PNC	15.20
02/06	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 64.000000 PD:2013-02-06	Cash	LOW	10.24
02/08	Taxable Dividend	MASTERCARD INC-CL A MA on 6.000000 PD:2013-02-08	Cash	MA	1.80
02/08	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 82.000000 PD:2013-02-08	Cash	AXP	16.40
02/11	Taxable Dividend	TEXAS INSTRUMENTS INC TXN on 86.000000 PD:2013-02-11	Cash	TXN	18.06

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/14	Taxable Dividend	APPLE INC AAPL on 14.000000 PD:2013-02-14	Cash	AAPL	37.10
02/22	Taxable Dividend	CITIGROUP INC NEW C on 221.000000 PD:2013-02-22	Cash	C	2.21
02/22	Taxable Dividend	CAPITAL ONE FINANCIAL CORP COF on 33.000000 PD:2013-02-22	Cash	COF	1.65
02/22	Taxable Dividend	AMERIPRISE FINANCIAL INC AMP on 42.000000 PD:2013-02-22	Cash	AMP	18.90
02/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
02/28	Taxable Dividend	PEABODY ENERGY CORPORATION BTU on 52.000000 PD:2013-02-28	Cash	BTU	4.42
Total Income Activity					**160.42**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/01	Sell	CAPITAL ONE FINANCIAL CORP	Cash	COF	(23.000)	56.700	1,304.07
02/11	Sell	CVS/CAREMARK CORPORATION	Cash	CVS	(17.000)	51.241	871.08
02/20	Sell	WAL-MART STORES INC	Cash	WMT	(16.000)	69.360	1,109.74
02/21	Sell	FREEPORT MCMORAN COPPER & GOLD CL B	Cash	FCX	(43.000)	32.370	1,391.88
02/27	Sell	FACEBOOK INC-CLASS A	Cash	FB	(23.000)	27.091	623.08
02/27	Sell	CITIGROUP INC NEW	Cash	C	(39.000)	42.050	1,639.91
02/28	Sell	INTL BUSINESS MACHINES INC	Cash	IBM	(11.000)	201.590	2,217.44
Total Securities Sold/Matured							**9,157.20**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/01	Buy	VISA INC-CLASS A SHRS	Cash	V	8.000	158.230	(1,265.84)
02/11	Buy	UNITEDHEALTH GROUP INC	Cash	UNH	14.000	57.200	(800.80)
02/11	Buy	MCKESSON CORPORATION	Cash	MCK	8.000	103.620	(828.96)
02/20	Buy	INTERCONTINENTALEXCHANGE INC	Cash	ICE	9.000	156.070	(1,404.63)
02/20	Buy	CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	22.000	34.130	(750.86)
02/26	Buy	LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	122.000	6.780	(827.16)
02/27	Buy	QUALCOMM INC	Cash	QCOM	11.000	65.720	(722.92)
02/27	Buy	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN	Cash	MS	42.000	22.970	(964.74)
02/28	Buy	ZOETIS INC	Cash	ZTS	37.000	33.140	(1,226.18)
02/28	Buy	MICROSOFT CORPORATION	Cash	MSFT	29.000	27.939	(810.23)
02/28	Buy	JOY GLOBAL INC	Cash	JOY	8.000	63.850	(510.80)
02/28	Buy	EASTMAN CHEMICAL CO	Cash	EMN	12.000	70.240	(842.88)
02/28	Buy	EMC CORPORATION	Cash	EMC	33.000	23.120	(762.96)
Total Securities Purchased							**(11,718.96)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	160.35		377.79	

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Money Market	0.07		0.14	
Total Income	**160.42**		**377.93**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**9,157.20**	**13,796.72**

Money Market Account Summary

Date	Description	Amount	Balance
01/31/13	Beginning Balance		9,594.40
02/01/13	Sweep from 500 Bank Insured Deposit	(279.09)	9,315.31
02/04/13	Sweep to 500 Bank Insured Deposit	20.93	9,336.24
02/05/13	Sweep to 500 Bank Insured Deposit	15.20	9,351.44
02/06/13	Sweep to 500 Bank Insured Deposit	48.47	9,399.91
02/08/13	Sweep to 500 Bank Insured Deposit	18.20	9,418.11
02/11/13	Sweep to 500 Bank Insured Deposit	18.06	9,436.17
02/14/13	Sweep from 500 Bank Insured Deposit	(721.58)	8,714.59
02/22/13	Sweep to 500 Bank Insured Deposit	22.76	8,737.35
02/25/13	Sweep from 500 Bank Insured Deposit	(1,045.75)	7,691.60
02/26/13	Sweep to 500 Bank Insured Deposit	1,391.88	9,083.48
02/27/13	Accumulated Earnings Posted	0.07	9,083.55
02/28/13	Sweep to 500 Bank Insured Deposit	4.42	9,087.97

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/13	Dividend	PARKER HANNIFIN CORPORATION	PH	10.75
03/01/13	Dividend	CONOCOPHILLIPS	COP	39.60
03/05/13	Dividend	VISA INC-CLASS A SHRS	V	2.64
03/05/13	Dividend	PFIZER INCORPORATED	PFE	59.76
03/07/13	Dividend	AMGEN INC	AMGN	14.57
03/08/13	Dividend	BOEING COMPANY	BA	12.13
03/10/13	Dividend	UNITED TECHNOLOGIES CORP	UTX	16.59
03/11/13	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	23.37
03/11/13	Dividend	CHEVRON CORPORATION	CVX	28.80
03/12/13	Dividend	JOHNSON & JOHNSON	JNJ	46.36
03/14/13	Dividend	MICROSOFT CORPORATION	MSFT	22.54
03/29/13	Dividend	ROSS STORES INCORPORATED	ROST	5.44
04/12/13	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	21.25
04/25/13	Dividend	GENERAL ELECTRIC COMPANY	GE	29.45
Total				**333.25**

Statement Period
February 28, 2013 to March 28, 2013

Kenny E Marchant Sr
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]29	Kenny E Marchant Sr	7,830.17	172,506.94	180,337.11
Total Assets Held in Account		7,830.17	172,506.94	180,337.11

URGENT INFORMATION ABOUT YOUR ACCOUNT IS ON THE LAST PAGES OF YOUR MARCH STATEMENT AND IS A TIME SENSITIVE NOTICE, TITLED VERIFICATION OF CUSTOMER INFORMATION. PLEASE REVIEW THIS NOTICE AND CONTACT YOUR FINANCIAL ADVISOR AS SOON AS POSSIBLE, IF ANY INFORMATION HAS CHANGED.

Bank Insured Deposit Participants are asked to visit http://www.swst.com/pages/SwstCorporateGovernance.aspx and review the amended "Bank Insured Deposit Terms and Conditions" document with regard to Program Deposits. Changes include updates to the sections entitled "Risk of the Program" on Page 2 and Section D relating to "Information about Southwest and R&T".

Account Number: [redacted]29
Kenny E Marchant Sr
Lazard Asset Management

Statement Period
February 28, 2013 to March 28, 2013

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1 of 11

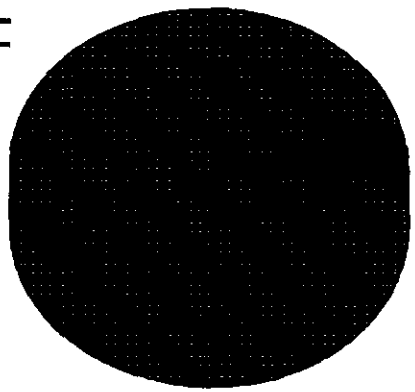
Account Summary

	02/28/13 Value	03 /28/13 Value
Cash & Money Market Funds	(2,187.44)	2,305.89
Bank Insured Deposit *	9,087.97	5,524.28
Equities	167,354.61	172,506.94
Total Account Value	**174,255.14**	**180,337.11**
Net Account Value	**174,255.14**	**180,337.11**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,900.53	167,354.61	174,255.14
Funds Deposited			
Income Activity	327.32		327.32
Securities Sold/Matured	11,907.76	(11,907.76)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(11,305.44)	11,305.44	
Securities Delivered			
Change in Value of Securities		5,754.64	5,754.64
Ending Balance	**7,830.17**	**172,506.94**	**180,337.11**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on March 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				2,305.89	1.28%	
Total Cash & Money Market Funds					**2,305.89**	**1.28%**	
Bank Insured Deposit *							
BANCO POPULAR	Cash Equivalent				5,524.28	3.06%	
Total Bank Insured Deposit *					**5,524.28**	**3.06%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	103.000	67.460	6,948.38	3.85%	82.40
AMERIPRISE FINANCIAL INC	Cash	AMP	42.000	73.650	3,093.30	1.72%	75.60
AMGEN INC	Cash	AMGN	24.000	102.510	2,460.24	1.36%	45.12
APPLE INC	Cash	AAPL	14.000	442.660	6,197.24	3.44%	148.40
AUTOZONE INCORPORATED	Cash	AZO	6.000	396.770	2,380.62	1.32%	
BAXTER INTERNATIONAL INC	Cash	BAX	41.000	72.640	2,978.24	1.65%	73.80
BOEING COMPANY	Cash	BA	25.000	85.850	2,146.25	1.19%	48.50
CATERPILLAR INC	Cash	CAT	12.000	86.970	1,043.64	0.58%	24.96
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	52.000	35.130	1,826.76	1.01%	112.32
CHEVRON CORPORATION	Cash	CVX	32.000	118.820	3,802.24	2.11%	115.20

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CISCO SYSTEMS INC	Cash	CSCO	291.000	20.895	6,080.44	3.37%	162.96
CITIGROUP INC NEW	Cash	C	182.000	44.240	8,051.68	4.46%	7.28
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	126.000	39.610	4,990.86	2.77%	98.28
CONOCOPHILLIPS	Cash	COP	60.000	60.100	3,606.00	2.00%	158.40
CONSOL ENERGY INC	Cash	CNX	30.000	33.650	1,009.50	0.56%	15.00
CVS/CAREMARK CORPORATION	Cash	CVS	76.000	54.990	4,179.24	2.32%	68.40
EASTMAN CHEMICAL CO	Cash	EMN	12.000	69.870	838.44	0.46%	14.40
EMC CORPORATION	Cash	EMC	163.000	23.890	3,894.07	2.16%	
GILEAD SCIENCES INC	Cash	GILD	44.000	48.940	2,153.36	1.19%	
GOOGLE INC-CL A	Cash	GOOG	4.000	794.188	3,176.75	1.76%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	57.000	75.350	4,294.95	2.38%	93.48
INTERCONTINENTALEXCHANGE INC	Cash	ICE	9.000	163.070	1,467.63	0.81%	
JOHNSON & JOHNSON	Cash	JNJ	76.000	81.530	6,196.28	3.44%	185.44
JOY GLOBAL INC	Cash	JOY	47.000	59.520	2,797.44	1.55%	32.90
LOWES COMPANIES INCORPORATED	Cash	LOW	77.000	37.920	2,919.84	1.62%	49.28

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	122.000	6.780	827.16	0.46%	
MACYS INC	Cash	M	89.000	41.840	3,723.76	2.06%	71.20
MASTERCARD INC-CL A	Cash	MA	6.000	541.130	3,246.78	1.80%	14.40
MCKESSON CORPORATION	Cash	MCK	43.000	107.960	4,642.28	2.57%	34.40
MICROSOFT CORPORATION	Cash	MSFT	172.000	28.605	4,920.06	2.73%	158.24
MONSANTO CO NEW	Cash	MON	29.000	105.630	3,063.27	1.70%	43.50
MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN WITTER & CO	Cash	MS	70.000	21.980	1,538.60	0.85%	14.00
OCCIDENTAL PETROLEUM CORP	Cash	OXY	46.000	78.370	3,605.02	2.00%	117.76
ORACLE CORP	Cash	ORCL	135.000	32.330	4,364.55	2.42%	32.40
PEABODY ENERGY CORPORATION	Cash	BTU	52.000	21.150	1,099.80	0.61%	17.68
PEPSICO INCORPORATED	Cash	PEP	23.000	79.110	1,819.53	1.01%	49.45
PFIZER INCORPORATED	Cash	PFE	249.000	28.860	7,186.14	3.98%	239.04
PNC FINANCIAL SERVICES GROUP	Cash	PNC	38.000	66.500	2,527.00	1.40%	60.80

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
QUALCOMM INC	Cash	QCOM	81.000	66.940	5,422.14	3.01%	81.00
REPUBLIC SERVICES INC COMMON	Cash	RSG	70.000	33.000	2,310.00	1.28%	65.80
ROSS STORES INCORPORATED	Cash	ROST	44.000	60.620	2,667.28	1.48%	29.92
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	74.890	5,092.52	2.82%	85.00
SYSCO CORPORATION	Cash	SYY	56.000	35.170	1,969.52	1.09%	62.72
TEXAS INSTRUMENTS INC	Cash	TXN	86.000	35.480	3,051.28	1.69%	96.32
UNITED TECHNOLOGIES CORP	Cash	UTX	31.000	93.430	2,896.33	1.61%	66.34
UNITEDHEALTH GROUP INC	Cash	UNH	44.000	57.210	2,517.24	1.40%	37.40
VERTEX PHARMACEUTICALS INC	Cash	VRTX	42.000	54.970	2,308.74	1.28%	
VIACOM INC NEW-CLASS B	Cash	VIAB	94.000	61.480	5,779.12	3.20%	103.40
VISA INC-CLASS A SHRS	Cash	V	16.000	169.840	2,717.44	1.51%	21.12
WAL-MART STORES INC	Cash	WMT	46.000	74.830	3,442.18	1.91%	86.48
ZOETIS INC	Cash	ZTS	37.000	33.400	1,235.80	0.69%	
Total Equities					**172,506.94**	**95.64%**	**3,200.49**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/01	Taxable Dividend	PARKER HANNIFIN CORPORATION PH on 25.000000 PD:2013-03-01	Cash	PH	10.75
03/01	Taxable Dividend	CONOCOPHILLIPS COP on 60.000000 PD:2013-03-01	Cash	COP	39.60
03/05	Taxable Dividend	VISA INC-CLASS A SHRS V on 8.000000 PD:2013-03-05	Cash	V	2.64
03/05	Taxable Dividend	PFIZER INCORPORATED PFE on 249.000000 PD:2013-03-05	Cash	PFE	59.76
03/07	Taxable Dividend	AMGEN INC AMGN on 31.000000 PD:2013-03-07	Cash	AMGN	14.57
03/08	Taxable Dividend	BOEING COMPANY BA on 25.000000 PD:2013-03-08	Cash	BA	12.13
03/11	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 31.000000 PD:2013-03-10	Cash	UTX	16.59
03/11	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 11.000000 PD:2013-03-09	Cash	IBM	9.35
03/11	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 57.000000 PD:2013-03-11	Cash	HON	23.37
03/11	Taxable Dividend	CHEVRON CORPORATION CVX on 32.000000 PD:2013-03-11	Cash	CVX	28.80
03/12	Taxable Dividend	JOHNSON & JOHNSON JNJ on 76.000000 PD:2013-03-12	Cash	JNJ	46.36
03/14	Taxable Dividend	MICROSOFT CORPORATION MSFT on 98.000000 PD:2013-03-14	Cash	MSFT	22.54
03/18	Taxable Dividend	JOY GLOBAL INC JOY on 29.000000 PD:2013-03-18	Cash	JOY	5.08

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/22	Taxable Dividend	CENTURYLINK INC formerly CenturyTel Inc CTL on 22.000000 PD:2013-03-22	Cash	CTL	11.88
03/26	Taxable Dividend	UNITEDHEALTH GROUP INC UNH on 44.000000 PD:2013-03-26	Cash	UNH	9.35
03/27	Taxable Dividend	QUALCOMM INC QCOM on 58.000000 PD:2013-03-27	Cash	QCOM	14.50
03/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**327.32**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/06	Sell	CAPITAL ONE FINANCIAL CORP	Cash	COF	(33.000)	54.400	1,795.16
03/08	Sell	UNION PACIFIC CORPORATION	Cash	UNP	(6.000)	138.320	829.90
03/18	Sell	AMGEN INC	Cash	AMGN	(7.000)	90.750	635.24
03/21	Sell	UNION PACIFIC CORPORATION	Cash	UNP	(6.000)	138.440	830.62
03/26	Sell	UNION PACIFIC CORPORATION	Cash	UNP	(7.000)	139.380	975.64
03/27	Sell	SYSCO CORPORATION	Cash	SYY	(29.000)	34.961	1,013.85
03/27	Sell	PARKER HANNIFIN CORPORATION	Cash	PH	(25.000)	89.910	2,247.70
03/27	Sell	GENERAL ELECTRIC COMPANY	Cash	GE	(155.000)	23.095	3,579.65
Total Securities Sold/Matured							**11,907.76**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/06	Buy	QUALCOMM INC	Cash	QCOM	13.000	66.610	(865.93)
03/06	Buy	AMERICAN EXPRESS COMPANY	Cash	AXP	21.000	64.890	(1,362.69)
03/08	Buy	REPUBLIC SERVICES INC COMMON	Cash	RSG	22.000	31.179	(685.94)
03/08	Buy	QUALCOMM INC	Cash	QCOM	10.000	66.590	(665.90)
03/18	Buy	ROSS STORES INCORPORATED	Cash	ROST	12.000	56.040	(672.48)
03/18	Buy	CONSOL ENERGY INC	Cash	CNX	30.000	34.810	(1,044.30)
03/19	Buy	LOWES COMPANIES INCORPORATED	Cash	LOW	13.000	38.250	(497.25)
03/26	Buy	VISA INC-CLASS A SHRS	Cash	V	8.000	166.830	(1,334.64)
03/26	Buy	CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	30.000	35.180	(1,055.40)
03/27	Buy	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN	Cash	MS	28.000	22.290	(624.12)
03/27	Buy	MICROSOFT CORPORATION	Cash	MSFT	45.000	28.349	(1,275.71)
03/27	Buy	JOY GLOBAL INC	Cash	JOY	10.000	60.020	(600.20)
03/27	Buy	EMC CORPORATION	Cash	EMC	26.000	23.880	(620.88)
Total Securities Purchased							**(11,305.44)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	327.27		705.06	

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Money Market	0.05		0.19	
Total Income	**327.32**		**705.25**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**11,907.76**	**25,704.48**

Money Market Account Summary

Date	Description	Amount	Balance
02/28/13	Beginning Balance		9,087.97
03/01/13	Sweep from 500 Bank Insured Deposit	(776.81)	8,311.16
03/04/13	Sweep to 500 Bank Insured Deposit	575.33	8,886.49
03/05/13	Sweep from 500 Bank Insured Deposit	(1,873.21)	7,013.28
03/07/13	Sweep to 500 Bank Insured Deposit	14.57	7,027.85
03/08/13	Sweep to 500 Bank Insured Deposit	12.13	7,039.98
03/11/13	Sweep from 500 Bank Insured Deposit	(355.35)	6,684.63
03/12/13	Sweep to 500 Bank Insured Deposit	46.36	6,730.99
03/13/13	Sweep from 500 Bank Insured Deposit	(521.94)	6,209.05
03/14/13	Sweep to 500 Bank Insured Deposit	22.54	6,231.59
03/18/13	Sweep to 500 Bank Insured Deposit	5.08	6,236.67
03/21/13	Sweep from 500 Bank Insured Deposit	(1,081.54)	5,155.13
03/22/13	Sweep from 500 Bank Insured Deposit	(485.37)	4,669.76
03/26/13	Sweep to 500 Bank Insured Deposit	839.97	5,509.73
03/27/13	Accumulated Earnings Posted	0.05	5,509.78

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
03/27/13	Sweep to 500 Bank Insured Deposit	14.50	5,524.28

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/29/13	Dividend	ROSS STORES INCORPORATED	ROST	5.44
03/29/13	Dividend	PEPSICO INCORPORATED	PEP	12.36
04/01/13	Dividend	EASTMAN CHEMICAL CO	EMN	3.60
04/01/13	Dividend	MCKESSON CORPORATION	MCK	8.60
04/01/13	Dividend	MACYS INC	M	17.80
04/01/13	Dividend	BAXTER INTERNATIONAL INC	BAX	18.45
04/01/13	Dividend	WAL-MART STORES INC	WMT	21.62
04/01/13	Dividend	VIACOM INC NEW-CLASS B	VIAB	25.85
04/12/13	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	21.25
04/15/13	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	29.44
Total				**164.41**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Companyö) is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the CompanyÆs web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA*. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

Statement Period
March 28, 2013 to April 30, 2013

Kenny E Marchant Sr
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]29	Kenny E Marchant Sr	7,703.61	176,579.69	184,283.30
Total Assets Held in Account		7,703.61	176,579.69	184,283.30

Account Number: [redacted]29
Kenny E Marchant Sr
Lazard Asset Management

Statement Period	**Page**
March 28, 2013 to April 30, 2013	1 of 11

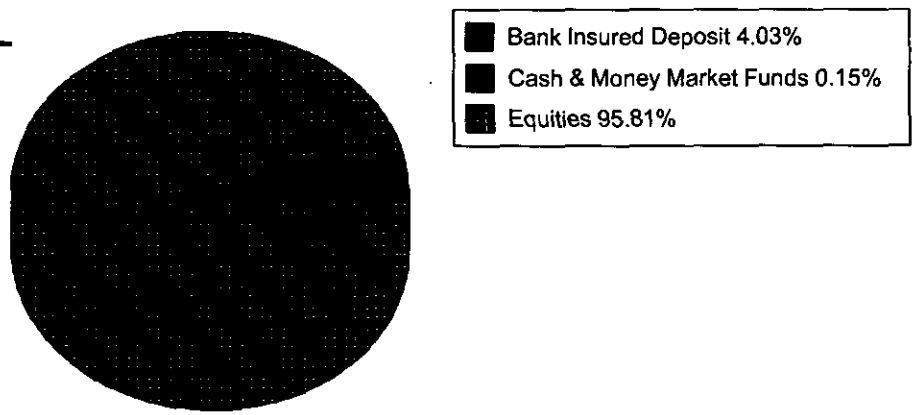
Account Summary

	03/28/13 Value	04 /30/13 Value
Cash & Money Market Funds	2,305.89	282.69
Bank Insured Deposit *	5,524.28	7,420.92
Equities	172,506.94	176,579.69
Total Account Value	**180,337.11**	**184,283.30**
Net Account Value	**180,337.11**	**184,283.30**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,830.17	172,506.94	180,337.11
Funds Deposited			
Income Activity	324.09		324.09
Securities Sold/Matured	7,422.03	(7,422.03)	
Securities Received			
Funds Withdrawn	(674.41)		(674.41)
Margin Interest			
Securities Purchased	(7,198.27)	7,198.27	
Securities Delivered			
Change in Value of Securities		4,296.51	4,296.51
Ending Balance	**7,703.61**	**176,579.69**	**184,283.30**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on April 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				282.69	0.15%	
Total Cash & Money Market Funds					**282.69**	**0.15%**	
Bank Insured Deposit *							
BANK OF AMERICA N.A.	Cash Equivalent				7,420.92	4.03%	
Total Bank Insured Deposit *					**7,420.92**	**4.03%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	103.000	68.410	7,046.23	3.82%	94.76
AMERIPRISE FINANCIAL INC	Cash	AMP	42.000	74.530	3,130.26	1.70%	87.36
AMGEN INC	Cash	AMGN	19.000	104.210	1,979.99	1.07%	35.72
APPLE INC	Cash	AAPL	16.000	442.780	7,084.48	3.84%	195.20
AUTOZONE INCORPORATED	Cash	AZO	6.000	409.090	2,454.54	1.33%	
BANK OF AMERICA CORPORATION	Cash	BAC	229.000	12.310	2,818.99	1.53%	9.16
BAXTER INTERNATIONAL INC	Cash	BAX	41.000	69.870	2,864.67	1.55%	73.80
BOEING COMPANY	Cash	BA	25.000	91.410	2,285.25	1.24%	48.50
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	66.000	37.570	2,479.62	1.35%	142.56
CHEVRON CORPORATION	Cash	CVX	32.000	122.010	3,904.32	2.12%	128.00

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CISCO SYSTEMS INC	Cash	CSCO	291.000	20.920	6,087.72	3.30%	197.88
CITIGROUP INC NEW	Cash	C	182.000	46.660	8,492.12	4.61%	7.28
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	126.000	39.290	4,950.54	2.69%	98.28
CONOCOPHILLIPS	Cash	COP	60.000	60.450	3,627.00	1.97%	158.40
CONSOL ENERGY INC	Cash	CNX	30.000	33.640	1,009.20	0.55%	15.00
CVS/CAREMARK CORPORATION	Cash	CVS	76.000	58.180	4,421.68	2.40%	68.40
EASTMAN CHEMICAL CO	Cash	EMN	12.000	66.650	799.80	0.43%	14.40
EMC CORPORATION	Cash	EMC	163.000	22.430	3,656.09	1.98%	
GILEAD SCIENCES INC	Cash	GILD	44.000	50.640	2,228.16	1.21%	
GOOGLE INC-CL A	Cash	GOOG	4.000	824.570	3,298.28	1.79%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	41.000	73.540	3,015.14	1.64%	67.24
INTERCONTINENTALEXCHANGE INC	Cash	ICE	9.000	162.930	1,466.37	0.80%	
INTUIT INC	Cash	INTU	16.000	59.640	954.24	0.52%	10.88
JOHNSON & JOHNSON	Cash	JNJ	76.000	85.230	6,477.48	3.51%	200.64
JOY GLOBAL INC	Cash	JOY	47.000	56.520	2,656.44	1.44%	32.90

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LOWES COMPANIES INCORPORATED	Cash	LOW	45.000	38.420	1,728.90	0.94%	28.80
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	122.000	6.540	797.88	0.43%	
MACYS INC	Cash	M	89.000	44.600	3,969.40	2.15%	71.20
MASTERCARD INC-CL A	Cash	MA	6.000	552.930	3,317.58	1.80%	14.40
MCKESSON CORPORATION	Cash	MCK	43.000	105.820	4,550.26	2.47%	34.40
MICROSOFT CORPORATION	Cash	MSFT	172.000	33.100	5,693.20	3.09%	158.24
MONSANTO CO NEW	Cash	MON	29.000	106.820	3,097.78	1.68%	43.50
MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN WITTER & CO	Cash	MS	70.000	22.150	1,550.50	0.84%	14.00
OCCIDENTAL PETROLEUM CORP	Cash	OXY	46.000	89.260	4,105.96	2.23%	117.76
ORACLE CORP	Cash	ORCL	135.000	32.780	4,425.30	2.40%	32.40
PEABODY ENERGY CORPORATION	Cash	BTU	52.000	20.060	1,043.12	0.57%	17.68
PEPSICO INCORPORATED	Cash	PEP	23.000	82.470	1,896.81	1.03%	49.45
PFIZER INCORPORATED	Cash	PFE	249.000	29.070	7,238.43	3.93%	239.04

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PNC FINANCIAL SERVICES GROUP	Cash	PNC	38.000	67.880	2,579.44	1.40%	66.88
QUALCOMM INC	Cash	QCOM	91.000	61.600	5,605.60	3.04%	127.40
REPUBLIC SERVICES INC COMMON	Cash	RSG	70.000	34.080	2,385.60	1.29%	65.80
ROSS STORES INCORPORATED	Cash	ROST	54.000	66.070	3,567.78	1.94%	36.72
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	74.430	5,061.24	2.75%	85.00
SYSCO CORPORATION	Cash	SYY	56.000	34.860	1,952.16	1.06%	62.72
TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	35.000	25.780	902.30	0.49%	
TEXAS INSTRUMENTS INC	Cash	TXN	60.000	36.210	2,172.60	1.18%	67.20
UNITED TECHNOLOGIES CORP	Cash	UTX	31.000	91.290	2,829.99	1.54%	66.34
UNITEDHEALTH GROUP INC	Cash	UNH	44.000	59.930	2,636.92	1.43%	37.40
VERTEX PHARMACEUTICALS INC	Cash	VRTX	28.000	76.820	2,150.96	1.17%	
VIACOM INC NEW-CLASS B	Cash	VIAB	81.000	63.990	5,183.19	2.81%	89.10
VISA INC-CLASS A SHRS	Cash	V	16.000	168.460	2,695.36	1.46%	21.12
WAL-MART STORES INC	Cash	WMT	39.000	77.720	3,031.08	1.64%	73.32

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ZOETIS INC	Cash	ZTS	37.000	33.020	1,221.74	0.66%	
Total Equities					**176,579.69**	**95.81%**	**3,306.23**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	WAL-MART STORES INC WMT on 46.000000 PD:2013-04-01	Cash	WMT	21.62
04/01	Taxable Dividend	VIACOM INC NEW-CLASS B VIAB on 94.000000 PD:2013-04-01	Cash	VIAB	25.85
04/01	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 19.000000 PD:2013-04-01	Cash	UNP	13.11
04/01	Taxable Dividend	ROSS STORES INCORPORATED ROST on 32.000000 PD:2013-03-29	Cash	ROST	5.44
04/01	Taxable Dividend	PEPSICO INCORPORATED PEP on 23.000000 PD:2013-03-29	Cash	PEP	12.36
04/01	Taxable Dividend	MCKESSON CORPORATION MCK on 43.000000 PD:2013-04-01	Cash	MCK	8.60
04/01	Taxable Dividend	MACYS INC M on 89.000000 PD:2013-04-01	Cash	M	17.80
04/01	Taxable Dividend	EASTMAN CHEMICAL CO EMN on 12.000000 PD:2013-04-01	Cash	EMN	3.60

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 41.000000 PD:2013-04-01	Cash	BAX	18.45
04/12	Taxable Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086 SLB on 68.000000 PD:2013-04-12	Cash	SLB	21.25
04/15	Taxable Dividend	REPUBLIC SERVICES INC COMMON RSG on 70.000000 PD:2013-04-15	Cash	RSG	16.45
04/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 46.000000 PD:2013-04-15	Cash	OXY	29.44
04/24	Taxable Dividend	COMCAST CORP-SPECIAL CL A NEW CMCSK on 126.000000 PD:2013-04-24	Cash	CMCSK	24.57
04/24	Taxable Dividend	CISCO SYSTEMS INC CSCO on 291.000000 PD:2013-04-24	Cash	CSCO	49.47
04/25	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 155.000000 PD:2013-04-25	Cash	GE	29.45
04/26	Taxable Dividend	SYSCO CORPORATION SYY on 56.000000 PD:2013-04-26	Cash	SYY	15.68
04/26	Taxable Dividend	MONSANTO CO NEW MON on 29.000000 PD:2013-04-26	Cash	MON	10.88
04/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
Total Income Activity					**324.09**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/02	Sell	TEXAS INSTRUMENTS INC	Cash	TXN	(26.000)	34.770	904.00

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/02	Sell	CATERPILLAR INC	Cash	CAT	(12.000)	84.930	1,019.14
04/04	Sell	AMGEN INC	Cash	AMGN	(5.000)	105.510	527.54
04/08	Sell	HONEYWELL INTERNATIONAL INC. COM	Cash	HON	(16.000)	73.470	1,175.49
04/11	Sell	VIACOM INC NEW-CLASS B	Cash	VIAB	(13.000)	66.308	861.98
04/11	Sell	VIACOM INC NEW-CLASS B	Cash	VIAB	(13.000)	66.308	861.98
04/12	Sell - Cancel	VIACOM INC NEW-CLASS B	Cash	VIAB	13.000	66.308	(861.98)
04/15	Sell	WAL-MART STORES INC	Cash	WMT	(7.000)	78.621	550.34
04/22	Sell	VERTEX PHARMACEUTICALS INC	Cash	VRTX	(14.000)	82.806	1,159.25
04/29	Sell	LOWES COMPANIES INCORPORATED	Cash	LOW	(32.000)	38.260	1,224.29
Total Securities Sold/Matured							**7,422.03**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/19	Journal	ADV FEE	Cash		(674.41)
Total Funds Withdrawn					**(674.41)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/03	Buy	QUALCOMM INC	Cash	QCOM	10.000	65.990	(659.90)
04/04	Buy	ROSS STORES INCORPORATED	Cash	ROST	10.000	59.920	(599.20)
04/05	Buy	CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	14.000	36.090	(505.26)
04/08	Buy	APPLE INC	Cash	AAPL	2.000	425.950	(851.90)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/11	Buy	BANK OF AMERICA CORPORATION	Cash	BAC	146.000	12.269	(1,791.27)
04/11	Buy	BANK OF AMERICA CORPORATION	Cash	BAC	146.000	12.269	(1,791.27)
04/12	Buy - Cancel	BANK OF AMERICA CORPORATION	Cash	BAC	(146.000)	12.269	1,791.27
04/15	Buy	TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	35.000	23.097	(808.40)
04/25	Buy	BANK OF AMERICA CORPORATION	Cash	BAC	83.000	12.539	(1,040.74)
04/26	Buy	INTUIT INC	Cash	INTU	16.000	58.850	(941.60)
Total Securities Purchased							**(7,198.27)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	324.02		1,029.08	
Money Market	0.07		0.26	
Total Income	**324.09**		**1,029.34**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**7,422.03**	**33,126.51**

Money Market Account Summary

Date	Description	Amount	Balance
03/28/13	Beginning Balance		5,524.28
04/01/13	Sweep from 500 Bank Insured Deposit	(1,287.57)	4,236.71

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/02/13	Sweep to 500 Bank Insured Deposit	3,720.29	7,957.00
04/05/13	Sweep to 500 Bank Insured Deposit	1,923.14	9,880.14
04/08/13	Sweep from 500 Bank Insured Deposit	(659.90)	9,220.24
04/09/13	Sweep from 500 Bank Insured Deposit	(71.66)	9,148.58
04/10/13	Sweep from 500 Bank Insured Deposit	(505.26)	8,643.32
04/11/13	Sweep to 500 Bank Insured Deposit	323.59	8,966.91
04/15/13	Sweep to 500 Bank Insured Deposit	67.14	9,034.05
04/16/13	Sweep from 500 Bank Insured Deposit	(929.29)	8,104.76
04/18/13	Sweep from 500 Bank Insured Deposit	(258.06)	7,846.70
04/22/13	Sweep from 500 Bank Insured Deposit	(674.41)	7,172.29
04/24/13	Sweep to 500 Bank Insured Deposit	74.04	7,246.33
04/25/13	Sweep to 500 Bank Insured Deposit	1,188.70	8,435.03
04/26/13	Sweep to 500 Bank Insured Deposit	26.56	8,461.59
04/29/13	Accumulated Earnings Posted	0.07	8,461.66
04/30/13	Sweep from 500 Bank Insured Deposit	(1,040.74)	7,420.92

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/03/13	Dividend	CVS/CAREMARK CORPORATION	CVS	17.10
05/05/13	Dividend	PNC FINANCIAL SERVICES GROUP	PNC	16.72
05/08/13	Dividend	LOWES COMPANIES INCORPORATED	LOW	12.32
05/09/13	Dividend	MASTERCARD INC-CL A	MA	3.60

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
05/10/13	Dividend	AMERICAN EXPRESS COMPANY	AXP	20.60
Total				**70.34**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
April 30, 2013 to May 31, 2013

Kenny E Marchant Sr
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]29	Kenny E Marchant Sr	5,727.50	184,473.25	190,200.75
Total Assets Held in Account		5,727.50	184,473.25	190,200.75

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Account Number: [redacted]29
Kenny E Marchant Sr
Lazard Asset Management

Statement Period	Page
April 30, 2013 to May 31, 2013	1 of 11

Account Summary

	04/30/13 Value	05 /31/13 Value
Cash & Money Market Funds	282.69	(3,737.81)
Bank Insured Deposit *	7,420.92	9,465.31
Equities	176,579.69	184,473.25
Total Account Value	**184,283.30**	**190,200.75**
Net Account Value	**184,283.30**	**190,200.75**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,703.61	176,579.69	184,283.30
Funds Deposited			
Income Activity	169.05		169.05
Securities Sold/Matured	11,177.82	(11,177.82)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(13,322.98)	13,322.98	
Securities Delivered			
Change in Value of Securities		5,748.40	5,748.40
Ending Balance	**5,727.50**	**184,473.25**	**190,200.75**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on May 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(3,737.81)	(1.97%)	
Total Cash & Money Market Funds					**-3,737.81**	**(1.97%)**	
Bank Insured Deposit *							
EAST WEST BANK	Cash Equivalent				9,465.31	4.98%	
Total Bank Insured Deposit *					**9,465.31**	**4.98%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	103.000	75.710	7,798.13	4.10%	94.76
AMGEN INC	Cash	AMGN	19.000	100.530	1,910.07	1.00%	35.72
APACHE CORPORATION	Cash	APA	35.000	82.130	2,874.55	1.51%	28.00
APPLE INC	Cash	AAPL	16.000	449.735	7,195.76	3.78%	195.20
AUTOZONE INCORPORATED	Cash	AZO	6.000	408.830	2,452.98	1.29%	
BANK OF AMERICA CORPORATION	Cash	BAC	229.000	13.660	3,128.14	1.64%	9.16
BAXTER INTERNATIONAL INC	Cash	BAX	41.000	70.330	2,883.53	1.52%	80.36
BOEING COMPANY	Cash	BA	25.000	99.020	2,475.50	1.30%	48.50
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	66.000	34.150	2,253.90	1.19%	142.56
CHEVRON CORPORATION	Cash	CVX	32.000	122.750	3,928.00	2.07%	128.00

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CISCO SYSTEMS INC	Cash	CSCO	291.000	24.115	7,017.47	3.69%	197.88
CITIGROUP INC NEW	Cash	C	162.000	51.990	8,422.38	4.43%	6.48
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	126.000	38.830	4,892.58	2.57%	98.28
CONOCOPHILLIPS	Cash	COP	60.000	61.340	3,680.40	1.94%	158.40
CONSOL ENERGY INC	Cash	CNX	47.000	34.680	1,629.96	0.86%	23.50
CVS/CAREMARK CORPORATION	Cash	CVS	76.000	57.580	4,376.08	2.30%	68.40
EASTMAN CHEMICAL CO	Cash	EMN	12.000	71.720	860.64	0.45%	14.40
EMC CORPORATION	Cash	EMC	163.000	24.760	4,035.88	2.12%	65.20
GILEAD SCIENCES INC	Cash	GILD	44.000	54.480	2,397.12	1.26%	
GOOGLE INC-CL A	Cash	GOOG	3.000	871.218	2,613.65	1.37%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	41.000	78.460	3,216.86	1.69%	67.24
INTERCONTINENTALEXCHANGE INC	Cash	ICE	9.000	171.210	1,540.89	0.81%	
JOHNSON & JOHNSON	Cash	JNJ	76.000	84.180	6,397.68	3.36%	200.64
JOY GLOBAL INC	Cash	JOY	47.000	54.080	2,541.76	1.34%	32.90

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	279.000	7.410	2,067.39	1.09%	
MACYS INC	Cash	M	89.000	48.340	4,302.26	2.26%	89.00
MASTERCARD INC-CL A	Cash	MA	6.000	570.250	3,421.50	1.80%	14.40
MCKESSON CORPORATION	Cash	MCK	43.000	113.860	4,895.98	2.57%	34.40
MICROSOFT CORPORATION	Cash	MSFT	172.000	34.900	6,002.80	3.16%	158.24
MOLSON COORS BREWING CO-CL B	Cash	TAP	37.000	49.410	1,828.17	0.96%	47.36
MONSANTO CO NEW	Cash	MON	29.000	100.640	2,918.56	1.53%	43.50
MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN WITTER & CO	Cash	MS	168.000	25.900	4,351.20	2.29%	33.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	46.000	92.070	4,235.22	2.23%	117.76
ORACLE CORP	Cash	ORCL	135.000	33.780	4,560.30	2.40%	32.40
PEABODY ENERGY CORPORATION	Cash	BTU	109.000	19.670	2,144.03	1.13%	37.06
PEPSICO INCORPORATED	Cash	PEP	17.000	80.770	1,373.09	0.72%	38.59
PFIZER INCORPORATED	Cash	PFE	249.000	27.230	6,780.27	3.56%	239.04

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
QUALCOMM INC	Cash	QCOM	91.000	63.480	5,776.68	3.04%	127.40
REPUBLIC SERVICES INC COMMON	Cash	RSG	70.000	34.100	2,387.00	1.25%	65.80
ROSS STORES INCORPORATED	Cash	ROST	54.000	64.318	3,473.17	1.83%	36.72
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	73.030	4,966.04	2.61%	85.00
SYSCO CORPORATION	Cash	SYY	56.000	33.800	1,892.80	1.00%	62.72
TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	59.000	25.830	1,523.97	0.80%	
TEREX CORPORATION	Cash	TEX	28.000	35.870	1,004.36	0.53%	
TEXAS INSTRUMENTS INC	Cash	TXN	60.000	35.910	2,154.60	1.13%	67.20
UNITED TECHNOLOGIES CORP	Cash	UTX	41.000	94.900	3,890.90	2.05%	87.74
UNITEDHEALTH GROUP INC	Cash	UNH	44.000	62.630	2,755.72	1.45%	37.40
VERTEX PHARMACEUTICALS INC	Cash	VRTX	28.000	80.330	2,249.24	1.18%	
VIACOM INC NEW-CLASS B	Cash	VIAB	81.000	65.890	5,337.09	2.81%	97.20
VISA INC-CLASS A SHRS	Cash	V	16.000	178.140	2,850.24	1.50%	21.12
WAL-MART STORES INC	Cash	WMT	39.000	74.840	2,918.76	1.53%	73.32

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ZOETIS INC	Cash	ZTS	59.000	32.000	1,888.00	0.99%	15.34
Total Equities					**184,473.25**	**96.99%**	**3,357.89**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/03	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 76.000000 PD:2013-05-03	Cash	CVS	17.10
05/06	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 38.000000 PD:2013-05-05	Cash	PNC	16.72
05/08	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 77.000000 PD:2013-05-08	Cash	LOW	12.32
05/09	Taxable Dividend	MASTERCARD INC-CL A MA on 6.000000 PD:2013-05-09	Cash	MA	3.60
05/10	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 103.000000 PD:2013-05-10	Cash	AXP	20.60
05/15	Taxable Dividend	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN MS on 70.000000 PD:2013-05-15	Cash	MS	3.50
05/16	Taxable Dividend	APPLE INC AAPL on 16.000000 PD:2013-05-16	Cash	AAPL	48.80
05/17	Taxable Dividend	AMERIPRISE FINANCIAL INC AMP on 42.000000 PD:2013-05-17	Cash	AMP	21.84

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/20	Taxable Dividend	TEXAS INSTRUMENTS INC TXN on 60.000000 PD:2013-05-20	Cash	TXN	16.80
05/24	Taxable Dividend	CONSOL ENERGY INC CNX on 47.000000 PD:2013-05-24	Cash	CNX	5.88
05/24	Taxable Dividend	CITIGROUP INC NEW C on 182.000000 PD:2013-05-24	Cash	C	1.82
05/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
Total Income Activity					**169.05**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/03	Sell	AMERIPRISE FINANCIAL INC	Cash	AMP	(12.000)	75.660	907.90
05/07	Sell	PNC FINANCIAL SERVICES GROUP	Cash	PNC	(38.000)	68.680	2,609.78
05/10	Sell	CITIGROUP INC NEW	Cash	C	(20.000)	48.601	972.00
05/13	Sell	AMERIPRISE FINANCIAL INC	Cash	AMP	(7.000)	79.110	553.76
05/14	Sell	GOOGLE INC-CL A	Cash	GOOG	(1.000)	886.590	886.57
05/15	Sell	LOWES COMPANIES INCORPORATED	Cash	LOW	(45.000)	43.120	1,940.36
05/22	Sell	PEPSICO INCORPORATED	Cash	PEP	(6.000)	82.980	497.87
05/22	Sell	INTUIT INC	Cash	INTU	(16.000)	58.920	942.70
05/22	Sell	AMERIPRISE FINANCIAL INC	Cash	AMP	(23.000)	81.170	1,866.88
Total Securities Sold/Matured							**11,177.82**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Buy	ZOETIS INC	Cash	ZTS	22.000	33.159	(729.50)
05/01	Buy	CONSOL ENERGY INC	Cash	CNX	17.000	33.457	(568.77)
05/03	Buy	PEABODY ENERGY CORPORATION	Cash	BTU	57.000	20.609	(1,174.71)
05/03	Buy	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN	Cash	MS	58.000	22.789	(1,321.76)
05/10	Buy	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN	Cash	MS	40.000	23.667	(946.68)
05/13	Buy	APACHE CORPORATION	Cash	APA	10.000	82.980	(829.80)
05/14	Buy	TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	24.000	26.509	(636.22)
05/23	Buy	APACHE CORPORATION	Cash	APA	18.000	81.410	(1,465.38)
05/24	Buy	MOLSON COORS BREWING CO-CL B	Cash	TAP	37.000	51.685	(1,912.35)
05/29	Buy	UNITED TECHNOLOGIES CORP	Cash	UTX	10.000	95.440	(954.40)
05/29	Buy	LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	157.000	7.395	(1,161.02)
05/29	Buy	APACHE CORPORATION	Cash	APA	7.000	84.970	(594.79)
05/31	Buy	TEREX CORPORATION	Cash	TEX	28.000	36.700	(1,027.60)
Total Securities Purchased							**(13,322.98)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	168.98		1,198.06	

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Money Market	0.07		0.33	
Total Income	**169.05**		**1,198.39**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**11,177.82**	**44,304.33**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/13	Beginning Balance		7,420.92
05/01/13	Sweep from 500 Bank Insured Deposit	(941.60)	6,479.32
05/02/13	Sweep to 500 Bank Insured Deposit	1,224.29	7,703.61
05/03/13	Sweep to 500 Bank Insured Deposit	17.10	7,720.71
05/06/13	Sweep from 500 Bank Insured Deposit	(1,281.55)	6,439.16
05/08/13	Sweep from 500 Bank Insured Deposit	(1,576.25)	4,862.91
05/09/13	Sweep to 500 Bank Insured Deposit	3.60	4,866.51
05/10/13	Sweep to 500 Bank Insured Deposit	2,630.38	7,496.89
05/15/13	Sweep to 500 Bank Insured Deposit	28.82	7,525.71
05/16/13	Sweep from 500 Bank Insured Deposit	(227.24)	7,298.47
05/17/13	Sweep to 500 Bank Insured Deposit	272.19	7,570.66
05/20/13	Sweep to 500 Bank Insured Deposit	1,957.16	9,527.82
05/24/13	Sweep to 500 Bank Insured Deposit	7.70	9,535.52
05/28/13	Sweep to 500 Bank Insured Deposit	3,307.45	12,842.97
05/29/13	Sweep from 500 Bank Insured Deposit	(1,465.38)	11,377.59

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
05/30/13	Accumulated Earnings Posted	0.07	11,377.66
05/30/13	Sweep from 500 Bank Insured Deposit	(1,912.35)	9,465.31

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/03/13	Dividend	WAL-MART STORES INC	WMT	18.33
06/03/13	Dividend	CONOCOPHILLIPS	COP	39.60
06/04/13	Dividend	VISA INC-CLASS A SHRS	V	5.28
06/04/13	Dividend	PEABODY ENERGY CORPORATION	BTU	9.27
06/04/13	Dividend	PFIZER INCORPORATED	PFE	59.76
06/06/13	Dividend	ZOETIS INC	ZTS	2.41
06/07/13	Dividend	AMGEN INC	AMGN	8.93
06/07/13	Dividend	BOEING COMPANY	BA	12.13
06/10/13	Dividend	UNITED TECHNOLOGIES CORP	UTX	16.59
06/10/13	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	16.81
06/10/13	Dividend	CHEVRON CORPORATION	CVX	32.00
06/11/13	Dividend	JOHNSON & JOHNSON	JNJ	50.16
06/13/13	Dividend	MICROSOFT CORPORATION	MSFT	39.56
Total				**310.83**

Statement Period
May 31, 2013 to June 28, 2013

Kenny E Marchant Sr
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]29	Kenny E Marchant Sr	6,678.55	179,802.50	186,481.05
Total Assets Held in Account		6,678.55	179,802.50	186,481.05

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Effective August 1, 2013 margin debit interest rates will change to a tiered structure and some account fees will change. Please refer to the last page of this statement for more details.

Account Number: [redacted]29
Kenny E Marchant Sr
Lazard Asset Management

Statement Period	Page
May 31, 2013 to June 28, 2013	1 of 11

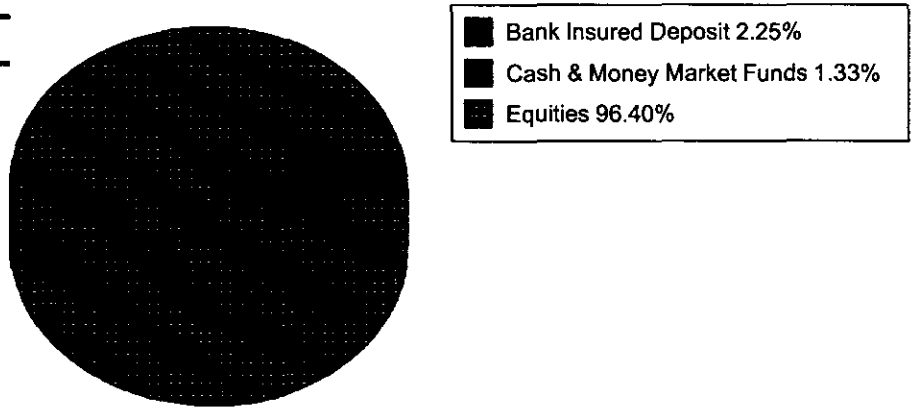
Account Summary

	05/31/13 Value	06 /28/13 Value
Cash & Money Market Funds	(3,737.81)	2,474.60
Bank Insured Deposit *	9,465.31	4,203.95
Equities	184,473.25	179,802.50
Total Account Value	**190,200.75**	**186,481.05**
Net Account Value	**190,200.75**	**186,481.05**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,727.50	184,473.25	190,200.75
Funds Deposited			
Income Activity	431.87		431.87
Securities Sold/Matured	6,561.12	(6,561.12)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(6,041.94)	6,041.94	
Securities Delivered			
Change in Value of Securities		(4,151.57)	(4,151.57)
Ending Balance	**6,678.55**	**179,802.50**	**186,481.05**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on June 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				2,474.60	1.33%	
Total Cash & Money Market Funds					**2,474.60**	**1.33%**	
Bank Insured Deposit *							
TOWN BANK	Cash Equivalent				4,203.95	2.25%	
Total Bank Insured Deposit *					**4,203.95**	**2.25%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	103.000	74.760	7,700.28	4.13%	94.76
AMGEN INC	Cash	AMGN	19.000	98.660	1,874.54	1.01%	35.72
APACHE CORPORATION	Cash	APA	35.000	83.830	2,934.05	1.57%	28.00
APPLE INC	Cash	AAPL	16.000	396.530	6,344.48	3.40%	195.20
AUTOZONE INCORPORATED	Cash	AZO	9.000	423.690	3,813.21	2.04%	
BANK OF AMERICA CORPORATION	Cash	BAC	229.000	12.860	2,944.94	1.58%	9.16
BAXTER INTERNATIONAL INC	Cash	BAX	41.000	69.270	2,840.07	1.52%	80.36
BOEING COMPANY	Cash	BA	17.000	102.440	1,741.48	0.93%	32.98
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	66.000	35.350	2,333.10	1.25%	142.56
CHEVRON CORPORATION	Cash	CVX	32.000	118.340	3,786.88	2.03%	128.00

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CISCO SYSTEMS INC	Cash	CSCO	291.000	24.335	7,081.48	3.80%	197.88
CITIGROUP INC NEW	Cash	C	162.000	47.970	7,771.14	4.17%	6.48
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	126.000	39.670	4,998.42	2.68%	98.28
CONOCOPHILLIPS	Cash	COP	60.000	60.500	3,630.00	1.95%	158.40
CONSOL ENERGY INC	Cash	CNX	47.000	27.100	1,273.70	0.68%	23.50
CVS/CAREMARK CORPORATION	Cash	CVS	76.000	57.180	4,345.68	2.33%	68.40
EASTMAN CHEMICAL CO	Cash	EMN	12.000	70.010	840.12	0.45%	14.40
EMC CORPORATION	Cash	EMC	205.000	23.620	4,842.10	2.60%	82.00
GILEAD SCIENCES INC	Cash	GILD	44.000	51.270	2,255.88	1.21%	
GOOGLE INC-CL A	Cash	GOOG	3.000	880.370	2,641.11	1.42%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	41.000	79.340	3,252.94	1.74%	67.24
INTERCONTINENTALEXCHANGE INC	Cash	ICE	9.000	177.760	1,599.84	0.86%	
JOHNSON & JOHNSON	Cash	JNJ	76.000	85.860	6,525.36	3.50%	200.64
JOY GLOBAL INC	Cash	JOY	47.000	48.530	2,280.91	1.22%	32.90

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	279.000	7.140	1,992.06	1.07%	
MACYS INC	Cash	M	89.000	48.000	4,272.00	2.29%	89.00
MASTERCARD INC-CL A	Cash	MA	6.000	574.500	3,447.00	1.85%	14.40
MCKESSON CORPORATION	Cash	MCK	43.000	114.500	4,923.50	2.64%	34.40
MICROSOFT CORPORATION	Cash	MSFT	172.000	34.545	5,941.74	3.19%	158.24
MOLSON COORS BREWING CO-CL B	Cash	TAP	67.000	47.860	3,206.62	1.72%	85.76
MONSANTO CO NEW	Cash	MON	29.000	98.800	2,865.20	1.54%	43.50
MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN WITTER & CO	Cash	MS	168.000	24.430	4,104.24	2.20%	33.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	46.000	89.230	4,104.58	2.20%	117.76
PEABODY ENERGY CORPORATION	Cash	BTU	109.000	14.640	1,595.76	0.86%	37.06
PEPSICO INCORPORATED	Cash	PEP	17.000	81.790	1,390.43	0.75%	38.59
PFIZER INCORPORATED	Cash	PFE	234.000	28.010	6,554.34	3.51%	224.64
QUALCOMM INC	Cash	QCOM	91.000	61.090	5,559.19	2.98%	127.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
REPUBLIC SERVICES INC COMMON	Cash	RSG	70.000	33.940	2,375.80	1.27%	65.80
ROSS STORES INCORPORATED	Cash	ROST	65.000	64.810	4,212.65	2.26%	44.20
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	71.660	4,872.88	2.61%	85.00
SYSCO CORPORATION	Cash	SYY	56.000	34.160	1,912.96	1.03%	62.72
TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	59.000	24.380	1,438.42	0.77%	
TEREX CORPORATION	Cash	TEX	28.000	26.300	736.40	0.39%	
TEXAS INSTRUMENTS INC	Cash	TXN	60.000	34.850	2,091.00	1.12%	67.20
UNITED TECHNOLOGIES CORP	Cash	UTX	41.000	92.940	3,810.54	2.04%	87.74
UNITEDHEALTH GROUP INC	Cash	UNH	44.000	65.480	2,881.12	1.54%	49.28
VERTEX PHARMACEUTICALS INC	Cash	VRTX	28.000	80.060	2,241.68	1.20%	
VIACOM INC NEW-CLASS B	Cash	VIAB	81.000	68.030	5,510.43	2.95%	97.20
VISA INC-CLASS A SHRS	Cash	V	16.000	182.750	2,924.00	1.57%	21.12
WAL-MART STORES INC	Cash	WMT	39.000	74.490	2,905.11	1.56%	73.32
ZOETIS INC	Cash	ZTS	73.847	30.890	2,281.13	1.22%	19.20
Total Equities					**179,802.50**	**96.40%**	**3,373.99**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/03	Taxable Dividend	WAL-MART STORES INC WMT on 39.000000 PD:2013-06-03	Cash	WMT	18.33
06/03	Taxable Dividend	CONOCOPHILLIPS COP on 60.000000 PD:2013-06-03	Cash	COP	39.60
06/04	Taxable Dividend	VISA INC-CLASS A SHRS V on 16.000000 PD:2013-06-04	Cash	V	5.28
06/04	Taxable Dividend	PFIZER INCORPORATED PFE on 249.000000 PD:2013-06-04	Cash	PFE	59.76
06/04	Taxable Dividend	PEABODY ENERGY CORPORATION BTU on 109.000000 PD:2013-06-04	Cash	BTU	9.27
06/06	Taxable Dividend	ZOETIS INC ZTS on 37.000000 PD:2013-06-06	Cash	ZTS	2.41
06/07	Taxable Dividend	BOEING COMPANY BA on 25.000000 PD:2013-06-07	Cash	BA	12.13
06/07	Taxable Dividend	AMGEN INC AMGN on 19.000000 PD:2013-06-07	Cash	AMGN	8.93
06/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 31.000000 PD:2013-06-10	Cash	UTX	16.59
06/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 41.000000 PD:2013-06-10	Cash	HON	16.81
06/10	Taxable Dividend	CHEVRON CORPORATION CVX on 32.000000 PD:2013-06-10	Cash	CVX	32.00
06/11	Taxable Dividend	JOHNSON & JOHNSON JNJ on 76.000000 PD:2013-06-11	Cash	JNJ	50.16
06/13	Taxable Dividend	MICROSOFT CORPORATION MSFT on 172.000000 PD:2013-06-13	Cash	MSFT	39.56

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/14	Taxable Dividend	CENTURYLINK INC formerly CenturyTel Inc CTL on 66.000000 PD:2013-06-14	Cash	CTL	35.64
06/17	Taxable Dividend	MOLSON COORS BREWING CO-CL B TAP on 37.000000 PD:2013-06-17	Cash	TAP	11.84
06/18	Taxable Dividend	JOY GLOBAL INC JOY on 47.000000 PD:2013-06-18	Cash	JOY	8.23
06/26	Taxable Dividend	UNITEDHEALTH GROUP INC UNH on 44.000000 PD:2013-06-26	Cash	UNH	12.32
06/26	Taxable Dividend	QUALCOMM INC QCOM on 91.000000 PD:2013-06-26	Cash	QCOM	31.85
06/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.04
06/28	Taxable Dividend	ROSS STORES INCORPORATED ROST on 54.000000 PD:2013-06-28	Cash	ROST	9.18
06/28	Taxable Dividend	PEPSICO INCORPORATED PEP on 17.000000 PD:2013-06-28	Cash	PEP	9.65
06/28	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 229.000000 PD:2013-06-28	Cash	BAC	2.29
Total Income Activity					**431.87**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/24	Sell	ORACLE CORP	Cash	ORCL	(135.000)	30.271	4,086.52
06/27	Sell	BOEING COMPANY	Cash	BA	(24.000)	103.110	2,474.60
Total Securities Sold/Matured							**6,561.12**

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
06/17	Stock Receipt	@@@PFIZER INCORPORATED CONTRA FOR 717081103 EXCHANGE PFE submitted for exchange /bw	Cash	.PFE-EX	58.000	
06/27	Merger	ZOETIS INC PFE exchanged for Zoetis /bw	Cash	ZTS	14.847	
06/27	Corporate Action	PFIZER INCORPORATED PFE shares unaccepted for exchange /bw	Cash	PFE	43.000	

Total Securities Received

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/11	Buy	EMC CORPORATION	Cash	EMC	42.000	24.840	(1,043.28)
06/11	Buy	BOEING COMPANY	Cash	BA	16.000	102.250	(1,636.00)
06/20	Buy	MOLSON COORS BREWING CO-CL B	Cash	TAP	30.000	47.709	(1,431.27)
06/21	Buy	ROSS STORES INCORPORATED	Cash	ROST	11.000	63.490	(698.39)
06/21	Buy	AUTOZONE INCORPORATED	Cash	AZO	3.000	411.000	(1,233.00)

Total Securities Purchased **(6,041.94)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
06/17	Stock Delivery	PFIZER INCORPORATED PFE submitted for exchange /bw	Cash	PFE	(58.000)	
06/27	Corporate Action	@@@PFIZER INCORPORATED CONTRA FOR 717081103 EXCHANGE .PFE-EX on 43.000000 PD:2013-06-27	Cash	.PFE-EX	(43.000)	

Total Securities Delivered

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	431.83		1,629.89	
Money Market	0.04		0.37	
Total Income	**431.87**		**1,630.26**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**6,561.12**	**50,865.45**

Money Market Account Summary

Date	Description	Amount	Balance
05/31/13	Beginning Balance		9,465.31
06/03/13	Sweep from 500 Bank Insured Deposit	(2,652.28)	6,813.03
06/04/13	Sweep to 500 Bank Insured Deposit	74.31	6,887.34
06/05/13	Sweep from 500 Bank Insured Deposit	(1,027.60)	5,859.74
06/06/13	Sweep to 500 Bank Insured Deposit	2.41	5,862.15
06/07/13	Sweep to 500 Bank Insured Deposit	21.06	5,883.21
06/10/13	Sweep to 500 Bank Insured Deposit	65.40	5,948.61
06/11/13	Sweep to 500 Bank Insured Deposit	50.16	5,998.77
06/13/13	Sweep to 500 Bank Insured Deposit	39.56	6,038.33
06/14/13	Sweep from 500 Bank Insured Deposit	(2,643.64)	3,394.69
06/17/13	Sweep to 500 Bank Insured Deposit	11.84	3,406.53
06/18/13	Sweep to 500 Bank Insured Deposit	8.23	3,414.76
06/25/13	Sweep from 500 Bank Insured Deposit	(1,431.27)	1,983.49
06/26/13	Sweep from 500 Bank Insured Deposit	(1,887.22)	96.27
06/27/13	Accumulated Earnings Posted	0.04	96.31

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/27/13	Sweep to 500 Bank Insured Deposit	4,086.52	4,182.83
06/28/13	Sweep to 500 Bank Insured Deposit	21.12	4,203.95

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/13	Dividend	EASTMAN CHEMICAL CO	EMN	3.60
07/01/13	Dividend	MCKESSON CORPORATION	MCK	8.60
07/01/13	Dividend	BAXTER INTERNATIONAL INC	BAX	20.09
07/01/13	Dividend	MACYS INC	M	22.25
07/01/13	Dividend	VIACOM INC NEW-CLASS B	VIAB	24.30
07/12/13	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	21.25
07/15/13	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	29.44
Total				**129.53**

Statement Period
June 28, 2013 to July 31, 2013

Kenny E Marchant Sr
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]29	Kenny E Marchant Sr	5,280.62	190,991.57	196,272.19
Total Assets Held in Account		5,280.62	190,991.57	196,272.19

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Account Number: [redacted]29
Kenny E Marchant Sr
Lazard Asset Management

Statement Period	**Page**
June 28, 2013 to July 31, 2013	1 of 11

Account Summary

	06/28/13 Value	07 /31/13 Value
Cash & Money Market Funds	2,474.60	(1,009.39)
Bank Insured Deposit *	4,203.95	6,290.01
Equities	179,802.50	190,991.57
Total Account Value	**186,481.05**	**196,272.19**
Net Account Value	**186,481.05**	**196,272.19**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,678.55	179,802.50	186,481.05
Funds Deposited			
Income Activity	267.14		267.14
Securities Sold/Matured	8,664.44	(8,664.44)	
Securities Received			
Funds Withdrawn	(705.05)		(705.05)
Margin Interest			
Securities Purchased	(9,624.46)	9,624.46	
Securities Delivered			
Change in Value of Securities		10,229.05	10,229.05
Ending Balance	**5,280.62**	**190,991.57**	**196,272.19**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on July 31, 2013

Bank Insured Deposit	0.01%

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(1,009.39)	(0.51%)	
Total Cash & Money Market Funds					**-1,009.39**	**(0.51%)**	
Bank Insured Deposit *							
CITY BANK TEXAS	Cash Equivalent				6,290.01	3.20%	
Total Bank Insured Deposit *					**6,290.01**	**3.20%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	103.000	73.770	7,598.31	3.87%	94.76
AMGEN INC	Cash	AMGN	19.000	108.290	2,057.51	1.05%	35.72
APACHE CORPORATION	Cash	APA	35.000	80.250	2,808.75	1.43%	28.00
APPLE INC	Cash	AAPL	16.000	452.530	7,240.48	3.69%	195.20
AUTOZONE INCORPORATED	Cash	AZO	9.000	448.580	4,037.22	2.06%	
BANK OF AMERICA CORPORATION	Cash	BAC	229.000	14.600	3,343.40	1.70%	9.16
BAXTER INTERNATIONAL INC	Cash	BAX	41.000	73.040	2,994.64	1.53%	80.36
BOEING COMPANY	Cash	BA	17.000	105.100	1,786.70	0.91%	32.98
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	26.000	43.240	1,124.24	0.57%	36.40
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	66.000	35.850	2,366.10	1.21%	142.56

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHEVRON CORPORATION	Cash	CVX	32.000	125.890	4,028.48	2.05%	128.00
CISCO SYSTEMS INC	Cash	CSCO	263.000	25.590	6,730.17	3.43%	178.84
CITIGROUP INC NEW	Cash	C	162.000	52.140	8,446.68	4.30%	6.48
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	126.000	43.105	5,431.23	2.77%	98.28
CONOCOPHILLIPS	Cash	COP	60.000	64.860	3,891.60	1.98%	165.60
CONSOL ENERGY INC	Cash	CNX	47.000	31.030	1,458.41	0.74%	23.50
CVS/CAREMARK CORPORATION	Cash	CVS	76.000	61.490	4,673.24	2.38%	68.40
DOVER CORP	Cash	DOV	25.000	85.640	2,141.00	1.09%	35.00
EASTMAN CHEMICAL CO	Cash	EMN	19.000	80.430	1,528.17	0.78%	22.80
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	17.000	68.950	1,172.15	0.60%	28.56
EMC CORPORATION	Cash	EMC	205.000	26.150	5,360.75	2.73%	82.00
GENERAL ELECTRIC COMPANY	Cash	GE	85.000	24.370	2,071.45	1.06%	64.60
GILEAD SCIENCES INC	Cash	GILD	44.000	61.400	2,701.60	1.38%	
GOOGLE INC-CL A	Cash	GOOG	3.000	887.750	2,663.25	1.36%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	41.000	82.980	3,402.18	1.73%	67.24
INTERCONTINENTALEXCHANGE INC	Cash	ICE	16.000	182.450	2,919.20	1.49%	
JOHNSON & JOHNSON	Cash	JNJ	58.000	93.500	5,423.00	2.76%	153.12
JOY GLOBAL INC	Cash	JOY	47.000	49.500	2,326.50	1.19%	32.90
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	279.000	7.780	2,170.62	1.11%	33.48
MACYS INC	Cash	M	89.000	48.340	4,302.26	2.19%	89.00
MASTERCARD INC-CL A	Cash	MA	6.000	610.610	3,663.66	1.87%	14.40
MCKESSON CORPORATION	Cash	MCK	43.000	122.660	5,274.38	2.69%	41.28
MICROSOFT CORPORATION	Cash	MSFT	97.000	31.840	3,088.48	1.57%	89.24
MOLSON COORS BREWING CO-CL B	Cash	TAP	94.000	50.060	4,705.64	2.40%	120.32
MONSANTO CO NEW	Cash	MON	29.000	98.780	2,864.62	1.46%	43.50
MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN WITTER & CO	Cash	MS	127.000	27.210	3,455.67	1.76%	25.40
OCCIDENTAL PETROLEUM CORP	Cash	OXY	46.000	89.050	4,096.30	2.09%	117.76

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PEABODY ENERGY CORPORATION	Cash	BTU	109.000	16.560	1,805.04	0.92%	37.06
PEPSICO INCORPORATED	Cash	PEP	17.000	83.540	1,420.18	0.72%	38.59
PFIZER INCORPORATED	Cash	PFE	216.000	29.230	6,313.68	3.22%	207.36
QUALCOMM INC	Cash	QCOM	68.000	64.562	4,390.22	2.24%	95.20
REPUBLIC SERVICES INC COMMON	Cash	RSG	70.000	33.910	2,373.70	1.21%	72.80
ROSS STORES INCORPORATED	Cash	ROST	65.000	67.490	4,386.85	2.24%	44.20
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	81.330	5,530.44	2.82%	85.00
SYSCO CORPORATION	Cash	SYY	56.000	34.510	1,932.56	0.98%	62.72
TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	59.000	24.230	1,429.57	0.73%	
TEXAS INSTRUMENTS INC	Cash	TXN	60.000	39.180	2,350.80	1.20%	67.20
UNITED TECHNOLOGIES CORP	Cash	UTX	41.000	105.570	4,328.37	2.21%	87.74
UNITEDHEALTH GROUP INC	Cash	UNH	44.000	72.850	3,205.40	1.63%	49.28
VERTEX PHARMACEUTICALS INC	Cash	VRTX	28.000	79.800	2,234.40	1.14%	
VIACOM INC NEW-CLASS B	Cash	VIAB	81.000	72.770	5,894.37	3.00%	97.20

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
VISA INC-CLASS A SHRS	Cash	V	16.000	177.010	2,832.16	1.44%	21.12
WAL-MART STORES INC	Cash	WMT	39.000	77.940	3,039.66	1.55%	73.32
ZOETIS INC	Cash	ZTS	73.000	29.810	2,176.13	1.11%	18.98
Total Equities					**190,991.57**	**97.34%**	**3,442.61**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	VIACOM INC NEW-CLASS B VIAB on 81.000000 PD:2013-07-01	Cash	VIAB	24.30
07/01	Taxable Dividend	MCKESSON CORPORATION MCK on 43.000000 PD:2013-07-01	Cash	MCK	8.60
07/01	Taxable Dividend	MACYS INC M on 89.000000 PD:2013-07-01	Cash	M	22.25
07/01	Taxable Dividend	EASTMAN CHEMICAL CO EMN on 12.000000 PD:2013-07-01	Cash	EMN	3.60
07/01	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 41.000000 PD:2013-07-01	Cash	BAX	20.09
07/12	Taxable Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086 SLB on 68.000000 PD:2013-07-12	Cash	SLB	21.25

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/15	Taxable Dividend	REPUBLIC SERVICES INC COMMON RSG on 70.000000 PD:2013-07-15	Cash	RSG	16.45
07/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 46.000000 PD:2013-07-15	Cash	OXY	29.44
07/23	Taxable Dividend	EMC CORPORATION EMC on 205.000000 PD:2013-07-23	Cash	EMC	20.50
07/24	Taxable Dividend	COMCAST CORP-SPECIAL CL A NEW CMCSK on 126.000000 PD:2013-07-24	Cash	CMCSK	24.57
07/24	Taxable Dividend	CISCO SYSTEMS INC CSCO on 291.000000 PD:2013-07-24	Cash	CSCO	49.47
07/26	Taxable Dividend	SYSCO CORPORATION SYY on 56.000000 PD:2013-07-26	Cash	SYY	15.68
07/26	Taxable Dividend	MONSANTO CO NEW MON on 29.000000 PD:2013-07-26	Cash	MON	10.88
07/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.06
Total Income Activity					**267.14**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/03	Cash in Lieu	ZOETIS INC Rev. of .PFE-EX on -0.847000 PD:2013-06	Cash	ZTS	0.847		(22.85)
07/03	Cash in Lieu	ZOETIS INC Rev. of .PFE-EX on -0.847000 PD:2013-06	Cash	ZTS	(0.847)	26.973	22.85
07/03	Cash in Lieu	ZOETIS INC .PFE-EX on -0.847000 PD:2013-06-27	Cash	ZTS	(0.847)	31.036	26.29

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/12	Sell	JOHNSON & JOHNSON	Cash	JNJ	(6.000)	89.765	538.58
07/16	Sell	QUALCOMM INC	Cash	QCOM	(23.000)	61.670	1,418.39
07/17	Sell	TEREX CORPORATION	Cash	TEX	(28.000)	28.100	786.79
07/22	Sell	PFIZER INCORPORATED	Cash	PFE	(18.000)	29.351	528.31
07/23	Sell	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN	Cash	MS	(41.000)	27.800	1,139.78
07/23	Sell	MICROSOFT CORPORATION	Cash	MSFT	(75.000)	31.871	2,390.29
07/23	Sell	CISCO SYSTEMS INC	Cash	CSCO	(28.000)	25.660	718.47
07/30	Sell	JOHNSON & JOHNSON	Cash	JNJ	(12.000)	93.130	1,117.54
Total Securities Sold/Matured							**8,664.44**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
07/03	Merger	ZOETIS INC PFE exchanged for ZTS /bw	Cash	ZTS	14.847	
07/03	Merger	@@@PFIZER INCORPORATED CONTRA FOR 717081103 EXCHANGE Rev. of .PFE-EX on 15.000000 PD:2013-06	Cash	.PFE-EX	15.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/16	Journal	ADV FEE	Cash		(705.05)
Total Funds Withdrawn					**(705.05)**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/16	Buy	EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	17.000	66.710	(1,134.07)
07/18	Buy	EASTMAN CHEMICAL CO	Cash	EMN	7.000	75.040	(525.28)
07/23	Buy	INTERCONTINENTALEXCHANGE INC	Cash	ICE	7.000	178.114	(1,246.80)
07/23	Buy	GENERAL ELECTRIC COMPANY	Cash	GE	85.000	24.699	(2,099.42)
07/26	Buy	MOLSON COORS BREWING CO-CL B	Cash	TAP	27.000	49.809	(1,344.84)
07/26	Buy	BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	26.000	44.120	(1,147.12)
07/29	Buy	DOVER CORP	Cash	DOV	25.000	85.077	(2,126.93)
Total Securities Purchased							**(9,624.46)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	267.08		1,896.97	
Money Market	0.06		0.43	
Total Income	**267.14**		**1,897.40**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**8,638.15**	**59,503.60**

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/28/13	Beginning Balance		4,203.95
07/01/13	Sweep to 500 Bank Insured Deposit	78.84	4,282.79
07/02/13	Sweep to 500 Bank Insured Deposit	2,474.60	6,757.39
07/05/13	Sweep to 500 Bank Insured Deposit	26.29	6,783.68
07/15/13	Sweep to 500 Bank Insured Deposit	67.14	6,850.82
07/17/13	Sweep from 500 Bank Insured Deposit	(166.47)	6,684.35
07/19/13	Sweep to 500 Bank Insured Deposit	284.32	6,968.67
07/22/13	Sweep to 500 Bank Insured Deposit	786.79	7,755.46
07/23/13	Sweep from 500 Bank Insured Deposit	(504.78)	7,250.68
07/24/13	Sweep to 500 Bank Insured Deposit	74.04	7,324.72
07/25/13	Sweep to 500 Bank Insured Deposit	528.31	7,853.03
07/26/13	Sweep to 500 Bank Insured Deposit	928.88	8,781.91
07/30/13	Accumulated Earnings Posted	0.06	8,781.97
07/31/13	Sweep from 500 Bank Insured Deposit	(2,491.96)	6,290.01

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/02/13	Dividend	CVS/CAREMARK CORPORATION	CVS	17.10
08/09/13	Dividend	MASTERCARD INC-CL A	MA	3.60
08/09/13	Dividend	AMERICAN EXPRESS COMPANY	AXP	23.69
08/22/13	Dividend	APACHE CORPORATION	APA	7.00

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
09/03/13	Dividend	CONOCOPHILLIPS	COP	41.40
Total				**92.79**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
July 31, 2013 to August 30, 2013

Kenny E Marchant Sr
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]29	Kenny E Marchant Sr	8,895.85	182,855.79	191,751.64
Total Assets Held in Account		8,895.85	182,855.79	191,751.64

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Statement of Account

Southwest Securities, Inc. in addition to acting as a brokerage firm for its own retail and institutional customers, also acts as executing and clearing agent for a number of independent brokerage firms. These services are performed under contracts, known as Clearing Agreements, between Southwest Securities, Inc. and the other brokerage firms (your Broker). Southwest Securities' role is limited to performing execution, clearing and custodial functions for these brokerage firms. Southwest Securities makes no investment recommendations to the customers of these brokerage firms and assumes no responsibility for any investment recommendations that they may make.

If your Account Executive is the employee or owner of a brokerage firm using the facilities of Southwest Securities to perform certain execution and clearing functions, then your Account Executive is not an employee or agent of Southwest Securities and neither he nor his firm may contractually bind Southwest Securities or make any representations to you on its behalf. Southwest Securities is acting only as agent for your Broker and accepts no liability or responsibility for any act or omission of your Broker or its employees or agents. Funds or securities reflected on this statement are located at Southwest Securities and not at your Broker.

This statement should accurately reflect all transactions and the correct name and address of the account owner(s). You should report promptly any inaccuracy or discrepancy in your account to your brokerage firm. If Southwest Securities is the clearing agent for your brokerage firm, you should notify both your firm and the supervisor of Southwest Securities Compliance Department at 800-957-2999. Any oral communications should be re-confirmed in writing to protect your rights, including rights under the Securities Investor Protection Act (SIPA). If this statement reflects the delivery of a certificate or funds that you have not received, please contact us immediately so we can arrange for issuance of a stop order and replacement. Failure to do so may result in you assuming responsibility of replacement.

General
You will periodically receive a statement showing the securities and cash held for your account and any activity that has taken place since the preceding statement. Your statement may include positions that have not yet settled. A position that has not settled is a transaction for which payment has not yet been received or the actual security has not been delivered. If any of these positions do not settle, an account adjustment will be reflected on your next statement. Your statement also reflects any dividends or interest payments that Southwest Securities has credited on the securities in your account.

Dates shown on initial purchase and sale transactions are trade dates. The date shown on any subsequent activity relating to the trade is the date the transaction was posted to the account.

Payment for Order Flow
The firm receives remuneration for directing orders to particular market centers for execution. Payment for Order Flow is compensation paid to a brokerage firm by market centers in return for directing customer orders for execution. Such remuneration is considered compensation to the firm, and the source and amount of any compensation received by the firm in connection with your transaction will be disclosed upon request. This compensation may include non-cash items such as reciprocal arrangements, discounts, rebates or reductions or credits against fees that would otherwise be payable in full by your brokerage firm.

In determining where to route each customer order, Southwest Securities assesses the quality of the markets to which it routes order flow because meaningful opportunities for price improvement may exist. The foremost objective is to obtain best execution for our clients and our correspondent customers, regardless of any compensation factor. The obligation to obtain the best execution for our customers is also borne by the executing brokerage firm. If specific routing instructions are not received from you or your broker, it is the policy of Southwest Securities to direct orders to the market where we believe the customer will receive the best execution. Southwest Securities believes the order routing system may provide opportunity for orders to be executed at prices more favorable than the national best bid or offer. The factors we may consider in determining where to send an order include the opportunity for price improvement over other available prices, the reputation of the exchange specialist who makes the market in the stock, the ability to execute a trade regardless of the size of the order, and the quality of previous order executions.

Account Balance
The Account Balance section shows the opening and closing balances in your account, the current market value of your securities for which a price is available, and your equity (market value of priced securities plus cash, less any short positions and debit balance). Various year-to-date statistical information is presented (totals for the calendar year are reflected on your last statement received during the year, or on the December 31st statement.)

Margin Accounts
You are entitled to receive securities purchased on margin upon full payment of any indebtedness to us. We reserve the right to limit margin purchases in accordance with our policies as modified from time to time and in accordance with regulatory margin requirements. Any market increases and/ or decreases will be marked- to- the- market on the basis of the daily closing price. If this is a margin account, this is a combined statement of your general account and of a special memorandum account maintained for you under section 220.6 or Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection upon request.

Short Account Balances
If you have sold securities that you do not own under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in to your Short Account. Any market increases or decreases from the original sale price will be marked-to-the-market and such increases and decreases will be transferred to your Margin Account. The daily closing price is used in determining any appreciation or depreciation of the securities sold short.

Option Accounts
Assignment notices for option contracts are allocated among client short positions pursuant to a manual procedure that randomly selects from all client short option positions, including positions established on the day of assignment, those contracts that are subject to exercise. All short American style option positions are subject to assignment at any time. European style option contracts are only exercisable on the last trading day prior to the option's expiration date. A more detailed description of our random allocation procedure is available upon request. Information with respect to commissions and other charges related to the execution of option transactions has been included on confirmations of such transactions previously furnished to you. A summary of such information will be made promptly available to you upon your request.

Securities Held by You
Securities which you may be holding in your personal possession (or your safe deposit box) will not appear on this statement.

Portfolio Positions - Market Value
The prices printed in the market value column of this section are prices as of this statement date provided to us by outside quotation services. Because of the nature of the data provided by the quotation services, the accuracy of such prices cannot be guaranteed. Therefore, you may not be able to sell securities at a price equal to or near the value shown. These are provided as estimates only. If securities are not priced, their value is not included in the market value column of your statement. For an actual quote, please contact your broker.

Free Credit Balances
Any free credit balances are not segregated and may be used in Southwest Securities' business subject to the limitations of 17CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us in the course of normal business operations, subject to open commitments in any of your accounts, any free credit balances to which you are entitled.

Interest/ Dividends/ Sale Proceeds
We are required by law to report annually to you and to the Internal Revenue Service (IRS) on substitute Form 1099 and 1099B certain interest, dividend income and sales proceeds credited to your account.

Open Orders
This section displays open orders you have placed with us that have not been executed. Certain open orders may not appear on this statement and that fact does not affect the validity of orders which you have placed with us. If you desire to cancel or change any open order you must notify your broker. The prices on some orders may be reduced by the amount of the dividend declared on the date the stock goes ex- dividend.

Investment Objectives
You should advise your Broker of any material change that might affect your financial situation and/ or investment objectives. If you have an options account in accordance with the customer options agreement signed by you, you are required to promptly advise your Broker of any material change in your financial situation and/ or investment objectives.

Transfer of Account
We can assign your accounts to anyone unless you give us written notice to the contrary at the time. This right will inure to the benefit of anyone to whom we transfer your accounts.

Callable Bonds and Preferred Stock
In the event we receive a partial call for tender of these securities, we will determine the recipient of the tender in accordance with Rule 402.30 of the New York Stock Exchange. This rule calls for an impartial random selection process to be used in which the probability of a customer's holding being selected for tender is proportional to the holding of all customers of such securities held in street name. Should you not wish to be subject to this random selection process, you may instruct your Broker to have those fully paid securities delivered to you. Delivery will be effected provided, of course, there is no related indebtedness and that your security has not already been called by the issuer prior to the completion of your instructions. You should understand that the probability of one of your securities being called is the same whether it is held by you or by Southwest Securities for you.

Cost Basis
As a courtesy to our customers, our statements may display cost basis and realized gain/loss information. Southwest Securities, Inc. makes no warranties with respect to the accuracy of this information and specifically disclaims any liability arising from your use or reliance upon the cost basis or gain/loss information for any purpose. We will accept customer or broker provided information. However, we do not guarantee or verify the accuracy of this data.

In calculating gains/losses, Southwest uses a First-In/First-Out (FIFO) accounting method. We will honor requests for specific identification of individual tax lots.

We may have adjusted, or may in the future adjust, costs for events such as capital changes, spin-offs, and the reclassification of dividends as return of capital. We do not warrant that this information is complete or accurate. Always consult your tax advisor for proper tax treatment of these changes as they relate to your personal situation.

Securities Protection
Southwest Securities, Inc. (Southwest) is, and your broker may be, a member of the Securities Investor Protection Corporation (SIPC). As a result, SIPC protects the securities held at Southwest in customer accounts (as defined by SIPC) up to a maximum of $500,000.00 per customer including up to $250,000.00 for cash. You may obtain information about the Securities Investor Protection Corporation (SIPC), including the SIPC brochure, by contacting SIPC at www.sipc.org or (202) 371-8300. Southwest has purchased additional securities protection up to an aggregate of $100 million. This protection does not apply to any decline in the market value of your securities. For more details, talk with you Account Executive.

Financial Statement
A financial statement of Southwest Securities is available for your personal inspection at our main office. A copy will be mailed to you upon your written request.

Statement Sweep Disclosure
Sweep Deposit Accounts - This statement is informational and provided as a courtesy and includes assets held at different financial entities. The Bank Insured Deposit is a Federal Deposit Insurance Corporation (FDIC) insured interest-bearing deposit account held at various participant banks including Southwest Securities, FSB, an affiliate of Southwest Securities, Inc. Bank Insured Deposit Participants are asked to visit http://www.swst.com/pages/SWSTCorporateGovernance.aspx and review the "Bank Insured Deposit Terms and Conditions" document relating to Program Deposits. These funds are not covered by SIPC and are not considered securities. Funds are insured by the FDIC for balances up to $250,000 and your coverage limit may be affected by your other accounts held at the banks.

Estimated Annual Income
Certain type of securities could include a return of principal or capital gains in which case the estimated annual income (EAI) would be overstated. The actual income might be lower or higher than the estimated amounts. EAI reflects only the income generated by an investment. It does not reflect changes in price, which may fluctuate. Not all tax lots may be included which could lower the estimated amounts. Southwest Securities makes no warranties as to the completeness or accuracy of this information and specifically disclaims any liability arising from your use or reliance on this information.

Account Number: [redacted]29
Kenny E Marchant Sr
Lazard Asset Management

Statement Period	**Page**
July 31, 2013 to August 30, 2013	1 of 10

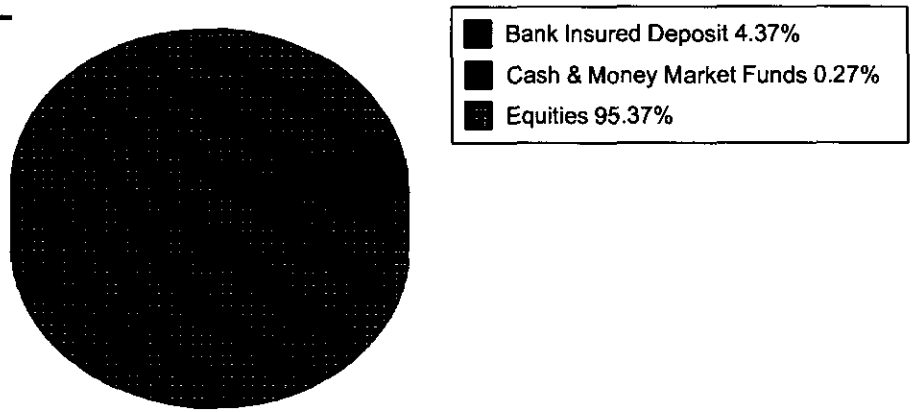
Account Summary

	07/31/13 Value	08 /30/13 Value
Cash & Money Market Funds	(1,009.39)	513.77
Bank Insured Deposit *	6,290.01	8,382.08
Equities	190,991.57	182,855.79
Total Account Value	**196,272.19**	**191,751.64**
Net Account Value	**196,272.19**	**191,751.64**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,280.62	190,991.57	196,272.19
Funds Deposited			
Income Activity	147.29		147.29
Securities Sold/Matured	6,882.35	(6,882.35)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(3,414.41)	3,414.41	
Securities Delivered			
Change in Value of Securities		(4,667.84)	(4,667.84)
Ending Balance	**8,895.85**	**182,855.79**	**191,751.64**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on August 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				513.77	0.27%	
Total Cash & Money Market Funds					**513.77**	**0.27%**	
Bank Insured Deposit *							
BANCO POPULAR	Cash Equivalent				8,382.08	4.37%	
Total Bank Insured Deposit *					**8,382.08**	**4.37%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	103.000	71.910	7,406.73	3.86%	94.76
AMGEN INC	Cash	AMGN	19.000	108.940	2,069.86	1.08%	35.72
APACHE CORPORATION	Cash	APA	35.000	85.680	2,998.80	1.56%	28.00
APPLE INC	Cash	AAPL	16.000	487.216	7,795.46	4.07%	195.20
AUTOZONE INCORPORATED	Cash	AZO	9.000	419.940	3,779.46	1.97%	
BANK OF AMERICA CORPORATION	Cash	BAC	194.000	14.120	2,739.28	1.43%	7.76
BAXTER INTERNATIONAL INC	Cash	BAX	41.000	69.560	2,851.96	1.49%	80.36
BOEING COMPANY	Cash	BA	17.000	103.920	1,766.64	0.92%	32.98
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	26.000	41.690	1,083.94	0.57%	36.40
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	90.000	33.120	2,980.80	1.55%	194.40

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHEVRON CORPORATION	Cash	CVX	44.000	120.430	5,298.92	2.76%	176.00
CISCO SYSTEMS INC	Cash	CSCO	233.000	23.310	5,431.23	2.83%	158.44
CITIGROUP INC NEW	Cash	C	162.000	48.330	7,829.46	4.08%	6.48
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	93.000	40.740	3,788.82	1.98%	72.54
CONOCOPHILLIPS	Cash	COP	60.000	66.300	3,978.00	2.07%	165.60
CONSOL ENERGY INC	Cash	CNX	47.000	31.230	1,467.81	0.77%	23.50
CVS/CAREMARK CORPORATION	Cash	CVS	76.000	58.050	4,411.80	2.30%	68.40
DOVER CORP	Cash	DOV	25.000	85.050	2,126.25	1.11%	37.50
EASTMAN CHEMICAL CO	Cash	EMN	19.000	76.000	1,444.00	0.75%	22.80
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	34.000	63.320	2,152.88	1.12%	57.12
EMC CORPORATION	Cash	EMC	205.000	25.780	5,284.90	2.76%	82.00
GILEAD SCIENCES INC	Cash	GILD	44.000	60.270	2,651.88	1.38%	
GOOGLE INC-CL A	Cash	GOOG	3.000	846.900	2,540.70	1.32%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	41.000	79.570	3,262.37	1.70%	67.24

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INTERCONTINENTALEXCHANGE INC	Cash	ICE	16.000	179.750	2,876.00	1.50%	
JOHNSON & JOHNSON	Cash	JNJ	47.000	86.410	4,061.27	2.12%	124.08
JOY GLOBAL INC	Cash	JOY	47.000	49.120	2,308.64	1.20%	32.90
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	279.000	7.410	2,067.39	1.08%	33.48
MACYS INC	Cash	M	89.000	44.430	3,954.27	2.06%	89.00
MASTERCARD INC-CL A	Cash	MA	6.000	606.080	3,636.48	1.90%	14.40
MCKESSON CORPORATION	Cash	MCK	43.000	121.410	5,220.63	2.72%	41.28
MICROSOFT CORPORATION	Cash	MSFT	97.000	33.400	3,239.80	1.69%	89.24
MOLSON COORS BREWING CO-CL B	Cash	TAP	94.000	48.790	4,586.26	2.39%	120.32
MONSANTO CO NEW	Cash	MON	29.000	97.890	2,838.81	1.48%	49.88
MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN WITTER & CO	Cash	MS	78.000	25.760	2,009.28	1.05%	15.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	46.000	88.210	4,057.66	2.12%	117.76
PEABODY ENERGY CORPORATION	Cash	BTU	109.000	17.200	1,874.80	0.98%	37.06

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PEPSICO INCORPORATED	Cash	PEP	17.000	79.730	1,355.41	0.71%	38.59
PFIZER INCORPORATED	Cash	PFE	216.000	28.210	6,093.36	3.18%	207.36
QUALCOMM INC	Cash	QCOM	68.000	66.280	4,507.04	2.35%	95.20
REPUBLIC SERVICES INC COMMON	Cash	RSG	70.000	32.510	2,275.70	1.19%	72.80
ROSS STORES INCORPORATED	Cash	ROST	65.000	67.260	4,371.90	2.28%	44.20
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	80.940	5,503.92	2.87%	85.00
SYSCO CORPORATION	Cash	SYY	56.000	32.020	1,793.12	0.94%	62.72
TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	59.000	20.610	1,215.99	0.63%	
TEXAS INSTRUMENTS INC	Cash	TXN	60.000	38.200	2,292.00	1.20%	67.20
UNITED TECHNOLOGIES CORP	Cash	UTX	41.000	100.100	4,104.10	2.14%	87.74
UNITEDHEALTH GROUP INC	Cash	UNH	44.000	71.740	3,156.56	1.65%	49.28
VERTEX PHARMACEUTICALS INC	Cash	VRTX	28.000	75.150	2,104.20	1.10%	
VIACOM INC NEW-CLASS B	Cash	VIAB	81.000	79.560	6,444.36	3.36%	97.20
VISA INC-CLASS A SHRS	Cash	V	16.000	174.420	2,790.72	1.46%	21.12

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
WAL-MART STORES INC	Cash	WMT	39.000	72.980	2,846.22	1.48%	73.32
ZOETIS INC	Cash	ZTS	73.000	29.150	2,127.95	1.11%	18.98
Total Equities					**182,855.79**	**95.37%**	**3,428.91**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/02	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 76.000000 PD:2013-08-02	Cash	CVS	17.10
08/09	Taxable Dividend	MASTERCARD INC-CL A MA on 6.000000 PD:2013-08-09	Cash	MA	3.60
08/09	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 103.000000 PD:2013-08-09	Cash	AXP	23.69
08/15	Taxable Dividend	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN MS on 127.000000 PD:2013-08-15	Cash	MS	6.35
08/15	Taxable Dividend	APPLE INC AAPL on 16.000000 PD:2013-08-15	Cash	AAPL	48.80
08/19	Taxable Dividend	TEXAS INSTRUMENTS INC TXN on 60.000000 PD:2013-08-19	Cash	TXN	16.80
08/22	Taxable Dividend	APACHE CORPORATION APA on 35.000000 PD:2013-08-22	Cash	APA	7.00

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/23	Taxable Dividend	EATON CORP PLC ISIN #IE00B8KQN827 ETN on 17.000000 PD:2013-08-23	Cash	ETN	7.14
08/23	Taxable Dividend	CONSOL ENERGY INC CNX on 47.000000 PD:2013-08-23	Cash	CNX	5.88
08/23	Taxable Dividend	CITIGROUP INC NEW C on 162.000000 PD:2013-08-23	Cash	C	1.62
08/29	Taxable Dividend	PEABODY ENERGY CORPORATION BTU on 109.000000 PD:2013-08-29	Cash	BTU	9.27
08/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.04
Total Income Activity					**147.29**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/13	Sell	CISCO SYSTEMS INC	Cash	CSCO	(30.000)	26.320	789.59
08/20	Sell	JOHNSON & JOHNSON	Cash	JNJ	(11.000)	89.880	988.66
08/22	Sell	COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	(33.000)	40.400	1,333.18
08/23	Sell	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN	Cash	MS	(49.000)	26.215	1,284.52
08/23	Sell	BANK OF AMERICA CORPORATION	Cash	BAC	(35.000)	14.550	509.24
08/28	Sell	GENERAL ELECTRIC COMPANY	Cash	GE	(85.000)	23.261	1,977.16
Total Securities Sold/Matured							**6,882.35**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/02	Buy	EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	17.000	65.920	(1,120.64)
08/08	Buy	CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	24.000	34.599	(830.38)
08/28	Buy	CHEVRON CORPORATION	Cash	CVX	12.000	121.949	(1,463.39)
Total Securities Purchased							**(3,414.41)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	147.25		2,044.22	
Money Market	0.04		0.47	
Total Income	**147.29**		**2,044.69**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**6,882.35**	**66,385.95**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/13	Beginning Balance		6,290.01
08/01/13	Sweep from 500 Bank Insured Deposit	(2,126.93)	4,163.08
08/02/13	Sweep to 500 Bank Insured Deposit	1,117.54	5,280.62

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/05/13	Sweep to 500 Bank Insured Deposit	17.10	5,297.72
08/07/13	Sweep from 500 Bank Insured Deposit	(1,120.64)	4,177.08
08/09/13	Sweep to 500 Bank Insured Deposit	27.29	4,204.37
08/13/13	Sweep from 500 Bank Insured Deposit	(830.38)	3,373.99
08/15/13	Sweep to 500 Bank Insured Deposit	55.15	3,429.14
08/16/13	Sweep to 500 Bank Insured Deposit	789.59	4,218.73
08/19/13	Sweep to 500 Bank Insured Deposit	16.80	4,235.53
08/22/13	Sweep to 500 Bank Insured Deposit	7.00	4,242.53
08/23/13	Sweep to 500 Bank Insured Deposit	996.16	5,238.69
08/26/13	Sweep to 500 Bank Insured Deposit	7.14	5,245.83
08/27/13	Sweep to 500 Bank Insured Deposit	1,333.18	6,579.01
08/28/13	Sweep to 500 Bank Insured Deposit	1,793.76	8,372.77
08/29/13	Accumulated Earnings Posted	0.04	8,372.81
08/29/13	Sweep to 500 Bank Insured Deposit	9.27	8,382.08

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/02/13	Dividend	ZOETIS INC	ZTS	4.75
09/03/13	Dividend	WAL-MART STORES INC	WMT	18.33
09/03/13	Dividend	CONOCOPHILLIPS	COP	41.40
09/04/13	Dividend	VISA INC-CLASS A SHRS	V	5.28
09/04/13	Dividend	PFIZER INCORPORATED	PFE	51.84
09/06/13	Dividend	BOEING COMPANY	BA	8.24
09/06/13	Dividend	AMGEN INC	AMGN	8.93

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
09/10/13	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	16.81
09/10/13	Dividend	UNITED TECHNOLOGIES CORP	UTX	21.94
09/10/13	Dividend	JOHNSON & JOHNSON	JNJ	31.02
09/10/13	Dividend	CHEVRON CORPORATION	CVX	32.00
09/12/13	Dividend	MICROSOFT CORPORATION	MSFT	22.31
Total				**262.85**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
August 30, 2013 to September 30, 2013

Kenny E Marchant Sr
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]29	Kenny E Marchant Sr	8,884.32	188,646.40	197,530.72
Total Assets Held in Account		8,884.32	188,646.40	197,530.72

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Please see the last page of this statement to review Southwest Securities' Privacy Policy

Account Number: [redacted]29
Kenny E Marchant Sr
Lazard Asset Management

Statement Period	**Page**
August 30, 2013 to September 30, 2013	1 of 11

Account Summary

	08/30/13 Value	09 /30/13 Value
Cash & Money Market Funds	513.77	(387.78)
Bank Insured Deposit *	8,382.08	9,272.10
Equities	182,855.79	188,646.40
Total Account Value	**191,751.64**	**197,530.72**
Net Account Value	**191,751.64**	**197,530.72**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	8,895.85	182,855.79	191,751.64
Funds Deposited			
Income Activity	426.35		426.35
Securities Sold/Matured	9,084.23	(9,084.23)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(9,522.11)	9,522.11	
Securities Delivered			
Change in Value of Securities		5,352.73	5,352.73
Ending Balance	**8,884.32**	**188,646.40**	**197,530.72**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on September 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(387.78)	(0.20%)	
Total Cash & Money Market Funds					**-387.78**	**(0.20%)**	
Bank Insured Deposit *							
BANCO POPULAR	Cash Equivalent				9,272.09	4.69%	
Pending**	Cash Equivalent				0.01		
Total Bank Insured Deposit *					**9,272.10**	**4.69%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	103.000	75.520	7,778.56	3.94%	94.76
AMGEN INC	Cash	AMGN	19.000	111.925	2,126.57	1.08%	35.72
APACHE CORPORATION	Cash	APA	35.000	85.140	2,979.90	1.51%	28.00
APPLE INC	Cash	AAPL	22.000	476.750	10,488.50	5.31%	268.40
AUTOZONE INCORPORATED	Cash	AZO	9.000	422.730	3,804.57	1.93%	
BANK OF AMERICA CORPORATION	Cash	BAC	338.000	13.800	4,664.40	2.36%	13.52
BAXTER INTERNATIONAL INC	Cash	BAX	41.000	65.690	2,693.29	1.36%	80.36
BOEING COMPANY	Cash	BA	17.000	117.500	1,997.50	1.01%	32.98
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	39.000	46.280	1,804.92	0.91%	54.60
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	90.000	31.380	2,824.20	1.43%	194.40

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** - Represents transactions posted to your account that are reflected in your account activity and balances, and that are in transit to the individual bank(s).

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHEVRON CORPORATION	Cash	CVX	44.000	121.500	5,346.00	2.71%	176.00
CISCO SYSTEMS INC	Cash	CSCO	233.000	23.431	5,459.42	2.76%	158.44
CITIGROUP INC NEW	Cash	C	162.000	48.510	7,858.62	3.98%	6.48
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	93.000	43.350	4,031.55	2.04%	72.54
CONOCOPHILLIPS	Cash	COP	68.000	69.510	4,726.68	2.39%	187.68
CONSOL ENERGY INC	Cash	CNX	47.000	33.650	1,581.55	0.80%	23.50
CVS/CAREMARK CORPORATION	Cash	CVS	76.000	56.750	4,313.00	2.18%	68.40
DOVER CORP	Cash	DOV	25.000	89.830	2,245.75	1.14%	37.50
EASTMAN CHEMICAL CO	Cash	EMN	32.000	77.900	2,492.80	1.26%	38.40
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	34.000	68.840	2,340.56	1.18%	57.12
EMC CORPORATION	Cash	EMC	205.000	25.560	5,239.80	2.65%	82.00
GILEAD SCIENCES INC	Cash	GILD	44.000	62.870	2,766.28	1.40%	
GOOGLE INC-CL A	Cash	GOOG	3.000	875.910	2,627.73	1.33%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	41.000	83.040	3,404.64	1.72%	67.24

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INTEL CORPORATION	Cash	INTC	74.000	22.921	1,696.15	0.86%	66.60
INTERCONTINENTALEXCHANGE INC	Cash	ICE	16.000	181.420	2,902.72	1.47%	
JOHNSON & JOHNSON	Cash	JNJ	47.000	86.690	4,074.43	2.06%	124.08
JOY GLOBAL INC	Cash	JOY	47.000	51.040	2,398.88	1.21%	32.90
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	279.000	7.825	2,183.18	1.11%	33.48
MACYS INC	Cash	M	89.000	43.270	3,851.03	1.95%	89.00
MASTERCARD INC-CL A	Cash	MA	6.000	672.780	4,036.68	2.04%	14.40
MCKESSON CORPORATION	Cash	MCK	43.000	128.300	5,516.90	2.79%	41.28
MOLSON COORS BREWING CO-CL B	Cash	TAP	94.000	50.130	4,712.22	2.39%	120.32
MONSANTO CO NEW	Cash	MON	29.000	104.370	3,026.73	1.53%	49.88
OCCIDENTAL PETROLEUM CORP	Cash	OXY	46.000	93.540	4,302.84	2.18%	117.76
PEABODY ENERGY CORPORATION	Cash	BTU	109.000	17.250	1,880.25	0.95%	37.06
PEPSICO INCORPORATED	Cash	PEP	17.000	79.500	1,351.50	0.68%	38.59
PFIZER INCORPORATED	Cash	PFE	216.000	28.725	6,204.60	3.14%	207.36
QUALCOMM INC	Cash	QCOM	48.000	67.320	3,231.36	1.64%	67.20

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROSS STORES INCORPORATED	Cash	ROST	65.000	72.800	4,732.00	2.40%	44.20
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	88.360	6,008.48	3.04%	85.00
SYSCO CORPORATION	Cash	SYY	56.000	31.830	1,782.48	0.90%	62.72
TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	59.000	22.650	1,336.35	0.68%	
TEXAS INSTRUMENTS INC	Cash	TXN	78.000	40.290	3,142.62	1.59%	93.60
UNITED TECHNOLOGIES CORP	Cash	UTX	41.000	107.820	4,420.62	2.24%	87.74
UNITEDHEALTH GROUP INC	Cash	UNH	44.000	71.610	3,150.84	1.60%	49.28
VERTEX PHARMACEUTICALS INC	Cash	VRTX	28.000	75.820	2,122.96	1.07%	
VIACOM INC NEW-CLASS B	Cash	VIAB	81.000	83.580	6,769.98	3.43%	97.20
VISA INC-CLASS A SHRS	Cash	V	16.000	191.100	3,057.60	1.55%	21.12
WAL-MART STORES INC	Cash	WMT	39.000	73.960	2,884.44	1.46%	73.32
ZOETIS INC	Cash	ZTS	73.000	31.120	2,271.76	1.15%	18.98
Total Equities					**188,646.40**	**95.49%**	**3,451.11**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/03	Taxable Dividend	ZOETIS INC ZTS on 73.000000 PD:2013-09-02	Cash	ZTS	4.75
09/03	Taxable Dividend	WAL-MART STORES INC WMT on 39.000000 PD:2013-09-03	Cash	WMT	18.33
09/03	Taxable Dividend	CONOCOPHILLIPS COP on 60.000000 PD:2013-09-03	Cash	COP	41.40
09/04	Taxable Dividend	VISA INC-CLASS A SHRS V on 16.000000 PD:2013-09-04	Cash	V	5.28
09/04	Taxable Dividend	PFIZER INCORPORATED PFE on 216.000000 PD:2013-09-04	Cash	PFE	51.84
09/06	Taxable Dividend	BOEING COMPANY BA on 17.000000 PD:2013-09-06	Cash	BA	8.24
09/06	Taxable Dividend	AMGEN INC AMGN on 19.000000 PD:2013-09-06	Cash	AMGN	8.93
09/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 41.000000 PD:2013-09-10	Cash	UTX	21.94
09/10	Taxable Dividend	JOHNSON & JOHNSON JNJ on 47.000000 PD:2013-09-10	Cash	JNJ	31.02
09/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 41.000000 PD:2013-09-10	Cash	HON	16.81
09/10	Taxable Dividend	CHEVRON CORPORATION CVX on 32.000000 PD:2013-09-10	Cash	CVX	32.00
09/12	Taxable Dividend	MICROSOFT CORPORATION MSFT on 97.000000 PD:2013-09-12	Cash	MSFT	22.31
09/16	Taxable Dividend	MOLSON COORS BREWING CO-CL B TAP on 94.000000 PD:2013-09-16	Cash	TAP	30.08

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/16	Taxable Dividend	DOVER CORP DOV on 25.000000 PD:2013-09-16	Cash	DOV	9.38
09/18	Taxable Dividend	JOY GLOBAL INC JOY on 47.000000 PD:2013-09-18	Cash	JOY	8.23
09/19	Taxable Dividend	CENTURYLINK INC formerly CenturyTel Inc CTL on 90.000000 PD:2013-09-19	Cash	CTL	48.60
09/20	Taxable Dividend	LSI CORPORATION formerly LSI Logic Corporation LSI on 279.000000 PD:2013-09-20	Cash	LSI	8.37
09/24	Taxable Dividend	UNITEDHEALTH GROUP INC UNH on 44.000000 PD:2013-09-24	Cash	UNH	12.32
09/25	Taxable Dividend	QUALCOMM INC QCOM on 68.000000 PD:2013-09-25	Cash	QCOM	23.80
09/27	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 194.000000 PD:2013-09-27	Cash	BAC	1.94
09/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.08
09/30	Taxable Dividend	ROSS STORES INCORPORATED ROST on 65.000000 PD:2013-09-30	Cash	ROST	11.05
09/30	Taxable Dividend	PEPSICO INCORPORATED PEP on 17.000000 PD:2013-09-30	Cash	PEP	9.65
Total Income Activity					**426.35**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/10	Sell	MICROSOFT CORPORATION	Cash	MSFT	(32.000)	32.300	1,033.58

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/11	Sell	REPUBLIC SERVICES INC COMMON	Cash	RSG	(70.000)	33.131	2,319.13
09/17	Sell	QUALCOMM INC	Cash	QCOM	(20.000)	69.311	1,386.20
09/17	Sell	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN	Cash	MS	(39.000)	28.881	1,126.34
09/27	Sell	MORGAN STANLEY FORMERLY MORGAN STANLEY DEAN	Cash	MS	(39.000)	27.071	1,055.75
09/27	Sell	MICROSOFT CORPORATION	Cash	MSFT	(65.000)	33.281	2,163.23
Total Securities Sold/Matured							**9,084.23**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/09	Buy	EASTMAN CHEMICAL CO	Cash	EMN	13.000	77.419	(1,006.45)
09/09	Buy	CONOCOPHILLIPS	Cash	COP	8.000	68.760	(550.08)
09/10	Buy	INTEL CORPORATION	Cash	INTC	45.000	22.969	(1,033.61)
09/10	Buy	BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	13.000	42.410	(551.33)
09/17	Buy	INTEL CORPORATION	Cash	INTC	29.000	23.809	(690.46)
09/17	Buy	BANK OF AMERICA CORPORATION	Cash	BAC	144.000	14.468	(2,083.42)
09/27	Buy	TEXAS INSTRUMENTS INC	Cash	TXN	18.000	40.069	(721.24)
09/27	Buy	APPLE INC	Cash	AAPL	6.000	480.920	(2,885.52)
Total Securities Purchased							**(9,522.11)**

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	426.27		2,470.49	
Money Market	0.08		0.55	
Total Income	**426.35**		**2,471.04**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**9,084.23**	**75,470.18**

Money Market Account Summary

Date	Description	Amount	Balance
08/30/13	Beginning Balance		8,382.08
09/03/13	Sweep to 500 Bank Insured Deposit	578.25	8,960.33
09/04/13	Sweep to 500 Bank Insured Deposit	57.12	9,017.45
09/06/13	Sweep to 500 Bank Insured Deposit	17.17	9,034.62
09/10/13	Sweep to 500 Bank Insured Deposit	101.77	9,136.39
09/12/13	Sweep from 500 Bank Insured Deposit	(1,534.22)	7,602.17
09/13/13	Sweep from 500 Bank Insured Deposit	(551.36)	7,050.81
09/16/13	Sweep to 500 Bank Insured Deposit	2,358.59	9,409.40
09/18/13	Sweep to 500 Bank Insured Deposit	8.23	9,417.63
09/19/13	Sweep to 500 Bank Insured Deposit	48.60	9,466.23
09/20/13	Sweep from 500 Bank Insured Deposit	(252.97)	9,213.26
09/24/13	Sweep to 500 Bank Insured Deposit	12.32	9,225.58
09/25/13	Sweep to 500 Bank Insured Deposit	23.80	9,249.38
09/27/13	Accumulated Earnings Posted	0.08	9,249.46
09/27/13	Sweep to 500 Bank Insured Deposit	1.94	9,251.40

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
09/30/13	Sweep to 500 Bank Insured Deposit	20.70	9,272.10

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/13	Dividend	EASTMAN CHEMICAL CO	EMN	9.60
10/01/13	Dividend	MCKESSON CORPORATION	MCK	10.32
10/01/13	Dividend	BAXTER INTERNATIONAL INC	BAX	20.09
10/01/13	Dividend	MACYS INC	M	22.25
10/01/13	Dividend	VIACOM INC NEW-CLASS B	VIAB	24.30
10/11/13	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	21.25
10/15/13	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	29.44
Total				**137.25**

Statement Period
September 30, 2013 to October 31, 2013

Kenny E Marchant Sr
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]29	Kenny E Marchant Sr	8,402.00	197,495.33	205,897.33
Total Assets Held in Account		8,402.00	197,495.33	205,897.33

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Account Number: [redacted]29
Kenny E Marchant Sr
Lazard Asset Management

Statement Period
September 30, 2013 to October 31, 2013

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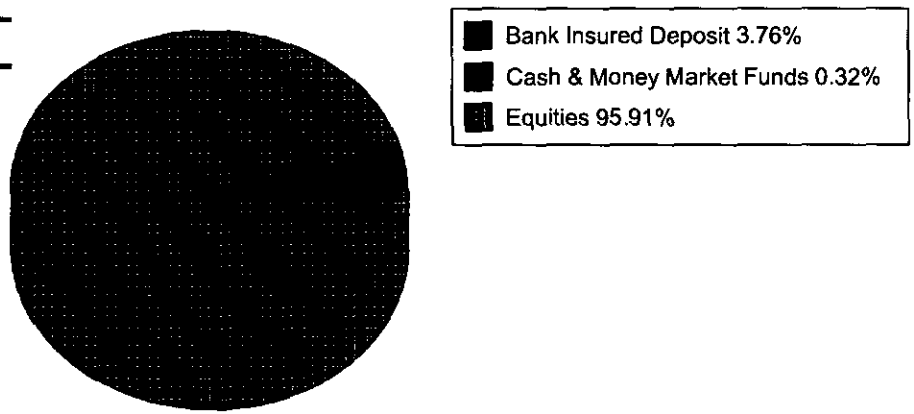
Account Summary

	09/30/13 Value	10 /31/13 Value
Cash & Money Market Funds	(387.78)	658.97
Bank Insured Deposit *	9,272.10	7,743.03
Equities	188,646.40	197,495.33
Total Account Value	**197,530.72**	**205,897.33**
Net Account Value	**197,530.72**	**205,897.33**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	8,884.32	188,646.40	197,530.72
Funds Deposited			
Income Activity	243.71		243.71
Securities Sold/Matured	9,302.17	(9,302.17)	
Securities Received			
Funds Withdrawn	(746.83)		(746.83)
Margin Interest			
Securities Purchased	(9,281.37)	9,281.37	
Securities Delivered			
Change in Value of Securities		8,869.73	8,869.73
Ending Balance	**8,402.00**	**197,495.33**	**205,897.33**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on October 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				658.97	0.32%	
Total Cash & Money Market Funds					**658.97**	**0.32%**	
Bank Insured Deposit *							
SOUTHWEST SECURITIES FSB	Cash Equivalent				7,743.02	3.76%	
Pending**	Cash Equivalent				0.01		
Total Bank Insured Deposit *					**7,743.03**	**3.76%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	103.000	81.800	8,425.40	4.09%	94.76
AMGEN INC	Cash	AMGN	26.000	116.140	3,019.64	1.47%	48.88
APACHE CORPORATION	Cash	APA	35.000	88.800	3,108.00	1.51%	28.00
APPLE INC	Cash	AAPL	19.000	522.702	9,931.34	4.82%	231.80
AUTOZONE INCORPORATED	Cash	AZO	9.000	434.690	3,912.21	1.90%	
BANK OF AMERICA CORPORATION	Cash	BAC	338.000	13.970	4,721.86	2.29%	13.52
BOEING COMPANY	Cash	BA	17.000	130.500	2,218.50	1.08%	32.98
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	50.000	52.520	2,626.00	1.28%	70.00
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	90.000	33.860	3,047.40	1.48%	194.40
CHEVRON CORPORATION	Cash	CVX	44.000	119.960	5,278.24	2.56%	176.00

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.
** - Represents transactions posted to your account that are reflected in your account activity and balances, and that are in transit to the individual bank(s).

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CISCO SYSTEMS INC	Cash	CSCO	233.000	22.560	5,256.48	2.55%	158.44
CITIGROUP INC NEW	Cash	C	182.000	48.780	8,877.96	4.31%	7.28
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	93.000	46.300	4,305.90	2.09%	72.54
CONOCOPHILLIPS	Cash	COP	59.000	73.330	4,326.47	2.10%	162.84
CONSOL ENERGY INC	Cash	CNX	47.000	36.500	1,715.50	0.83%	23.50
CVS/CAREMARK CORPORATION	Cash	CVS	76.000	62.260	4,731.76	2.30%	68.40
DOVER CORP	Cash	DOV	32.000	91.790	2,937.28	1.43%	48.00
EASTMAN CHEMICAL CO	Cash	EMN	32.000	78.790	2,521.28	1.22%	38.40
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	43.000	70.560	3,034.08	1.47%	72.24
EMC CORPORATION	Cash	EMC	205.000	24.071	4,934.56	2.40%	82.00
GILEAD SCIENCES INC	Cash	GILD	44.000	71.175	3,131.70	1.52%	
GOOGLE INC-CL A	Cash	GOOG	3.000	1,030.580	3,091.74	1.50%	
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	41.000	86.730	3,555.93	1.73%	73.80
INTEL CORPORATION	Cash	INTC	116.000	24.470	2,838.52	1.38%	104.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INTERCONTINENTALEXCHANGE INC	Cash	ICE	20.000	192.730	3,854.60	1.87%	
JOHNSON & JOHNSON	Cash	JNJ	47.000	92.610	4,352.67	2.11%	124.08
JOY GLOBAL INC	Cash	JOY	47.000	56.750	2,667.25	1.30%	32.90
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	279.000	8.475	2,364.53	1.15%	33.48
MACYS INC	Cash	M	89.000	46.110	4,103.79	1.99%	89.00
MASTERCARD INC-CL A	Cash	MA	6.000	717.100	4,302.60	2.09%	14.40
MCKESSON CORPORATION	Cash	MCK	32.000	156.340	5,002.88	2.43%	30.72
MOLSON COORS BREWING CO-CL B	Cash	TAP	94.000	54.000	5,076.00	2.47%	120.32
MONSANTO CO NEW	Cash	MON	36.000	104.880	3,775.68	1.83%	61.92
OCCIDENTAL PETROLEUM CORP	Cash	OXY	46.000	96.080	4,419.68	2.15%	117.76
PEABODY ENERGY CORPORATION	Cash	BTU	109.000	19.480	2,123.32	1.03%	37.06
PEPSICO INCORPORATED	Cash	PEP	17.000	84.090	1,429.53	0.69%	38.59
PFIZER INCORPORATED	Cash	PFE	216.000	30.685	6,627.96	3.22%	207.36
QUALCOMM INC	Cash	QCOM	48.000	69.490	3,335.52	1.62%	67.20
RED HAT INC	Cash	RHT	24.000	43.270	1,038.48	0.50%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROSS STORES INCORPORATED	Cash	ROST	65.000	77.350	5,027.75	2.44%	44.20
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	93.720	6,372.96	3.10%	85.00
SYSCO CORPORATION	Cash	SYY	56.000	32.340	1,811.04	0.88%	62.72
TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	59.000	22.240	1,312.16	0.64%	
TEXAS INSTRUMENTS INC	Cash	TXN	78.000	42.085	3,282.63	1.59%	93.60
TIBCO SOFTWARE INC	Cash	TIBX	45.000	24.560	1,105.20	0.54%	
UNITED TECHNOLOGIES CORP	Cash	UTX	41.000	106.250	4,356.25	2.12%	96.59
UNITEDHEALTH GROUP INC	Cash	UNH	44.000	68.260	3,003.44	1.46%	49.28
VERTEX PHARMACEUTICALS INC	Cash	VRTX	28.000	71.350	1,997.80	0.97%	
VIACOM INC NEW-CLASS B	Cash	VIAB	93.000	83.290	7,745.97	3.76%	111.60
VISA INC-CLASS A SHRS	Cash	V	16.000	196.670	3,146.72	1.53%	25.60
ZOETIS INC	Cash	ZTS	73.000	31.660	2,311.18	1.12%	18.98
Total Equities					**197,495.33**	**95.91%**	**3,364.54**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	VIACOM INC NEW-CLASS B VIAB on 81.000000 PD:2013-10-01	Cash	VIAB	24.30
10/01	Taxable Dividend	MCKESSON CORPORATION MCK on 43.000000 PD:2013-10-01	Cash	MCK	10.32
10/01	Taxable Dividend	MACYS INC M on 89.000000 PD:2013-10-01	Cash	M	22.25
10/01	Taxable Dividend	EASTMAN CHEMICAL CO EMN on 32.000000 PD:2013-10-01	Cash	EMN	9.60
10/01	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 41.000000 PD:2013-10-01	Cash	BAX	20.09
10/11	Taxable Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086 SLB on 68.000000 PD:2013-10-11	Cash	SLB	21.25
10/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 46.000000 PD:2013-10-15	Cash	OXY	29.44
10/23	Taxable Dividend	EMC CORPORATION EMC on 205.000000 PD:2013-10-23	Cash	EMC	20.50
10/23	Taxable Dividend	COMCAST CORP-SPECIAL CL A NEW CMCSK on 93.000000 PD:2013-10-23	Cash	CMCSK	18.14
10/23	Taxable Dividend	CISCO SYSTEMS INC CSCO on 233.000000 PD:2013-10-23	Cash	CSCO	39.61
10/25	Taxable Dividend	SYSCO CORPORATION SYY on 56.000000 PD:2013-10-25	Cash	SYY	15.68
10/25	Taxable Dividend	MONSANTO CO NEW MON on 29.000000 PD:2013-10-25	Cash	MON	12.47
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.06
Total Income Activity					**243.71**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/08	Sell	WAL-MART STORES INC	Cash	WMT	(39.000)	72.901	2,843.09
10/08	Sell	APPLE INC	Cash	AAPL	(1.000)	481.660	481.65
10/22	Sell	MCKESSON CORPORATION	Cash	MCK	(11.000)	142.463	1,567.06
10/24	Sell	BAXTER INTERNATIONAL INC	Cash	BAX	(41.000)	65.551	2,687.54
10/24	Sell	APPLE INC	Cash	AAPL	(2.000)	531.941	1,063.86
10/30	Sell	CONOCOPHILLIPS	Cash	COP	(9.000)	73.220	658.97
Total Securities Sold/Matured							**9,302.17**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/15	Journal	ADV FEE	Cash		(746.83)
Total Funds Withdrawn					**(746.83)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/01	Buy	TIBCO SOFTWARE INC	Cash	TIBX	45.000	26.449	(1,190.21)
10/02	Buy	MONSANTO CO NEW	Cash	MON	7.000	103.630	(725.41)
10/07	Buy	EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	9.000	67.550	(607.95)
10/07	Buy	INTERCONTINENTALEXCHANGE INC	Cash	ICE	4.000	192.870	(771.48)
10/07	Buy	DOVER CORP	Cash	DOV	7.000	89.010	(623.07)
10/07	Buy	CITIGROUP INC NEW	Cash	C	20.000	48.349	(966.98)
10/07	Buy	BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	11.000	47.380	(521.18)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/22	Buy	VIACOM INC NEW-CLASS B	Cash	VIAB	12.000	84.790	(1,017.48)
10/22	Buy	RED HAT INC	Cash	RHT	24.000	43.069	(1,033.66)
10/22	Buy	INTEL CORPORATION	Cash	INTC	42.000	24.139	(1,013.84)
10/25	Buy	AMGEN INC	Cash	AMGN	7.000	115.730	(810.11)
Total Securities Purchased							**(9,281.37)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	243.65		2,714.14	
Money Market	0.06		0.61	
Total Income	**243.71**		**2,714.75**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**9,302.17**	**84,772.35**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/13	Beginning Balance		9,272.10
10/01/13	Sweep to 500 Bank Insured Deposit	86.56	9,358.66
10/02/13	Sweep from 500 Bank Insured Deposit	(387.78)	8,970.88
10/04/13	Sweep from 500 Bank Insured Deposit	(1,190.21)	7,780.67

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
10/07/13	Sweep from 500 Bank Insured Deposit	(725.41)	7,055.26
10/10/13	Sweep from 500 Bank Insured Deposit	(3,490.66)	3,564.60
10/11/13	Sweep to 500 Bank Insured Deposit	3,324.74	6,889.34
10/14/13	Sweep to 500 Bank Insured Deposit	21.25	6,910.59
10/15/13	Sweep to 500 Bank Insured Deposit	29.44	6,940.03
10/16/13	Sweep from 500 Bank Insured Deposit	(746.83)	6,193.20
10/23/13	Sweep to 500 Bank Insured Deposit	78.25	6,271.45
10/25/13	Sweep from 500 Bank Insured Deposit	(1,469.77)	4,801.68
10/29/13	Sweep to 500 Bank Insured Deposit	3,751.40	8,553.08
10/30/13	Accumulated Earnings Posted	0.06	8,553.14
10/30/13	Sweep from 500 Bank Insured Deposit	(810.11)	7,743.03

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/01/13	Dividend	BRISTOL MYERS SQUIBB COMPANY	BMY	13.65
11/01/13	Dividend	CVS/CAREMARK CORPORATION	CVS	17.10
11/08/13	Dividend	MASTERCARD INC-CL A	MA	3.60
11/08/13	Dividend	AMERICAN EXPRESS COMPANY	AXP	23.69
11/22/13	Dividend	APACHE CORPORATION	APA	7.00
12/02/13	Dividend	CONOCOPHILLIPS	COP	46.92
Total				**111.96**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
October 31, 2013 to November 29, 2013

Kenny E Marchant Sr
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]29	Kenny E Marchant Sr	7,037.75	204,004.67	211,042.42
Total Assets Held in Account		7,037.75	204,004.67	211,042.42

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Account Number: [redacted]29
Kenny E Marchant Sr
Lazard Asset Management

Statement Period	**Page**
October 31, 2013 to November 29, 2013	1 of 11

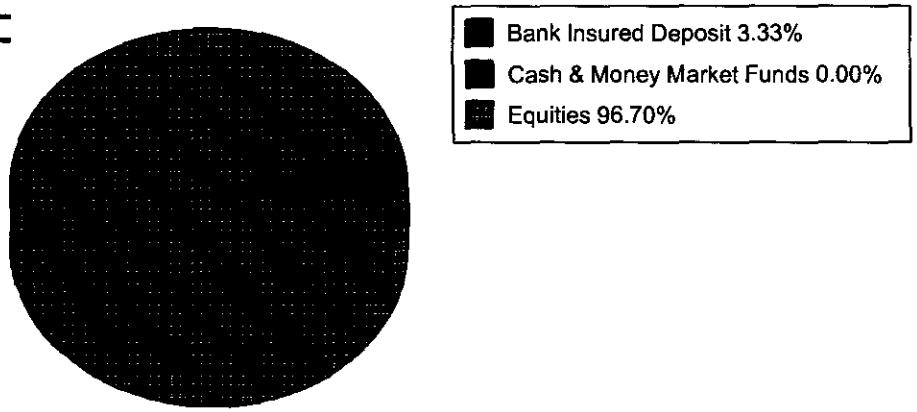
Account Summary

	10/31/13 Value	11 /29/13 Value
Cash & Money Market Funds	658.97	0.00
Bank Insured Deposit *	7,743.03	7,037.75
Equities	197,495.33	204,004.67
Total Account Value	**205,897.33**	**211,042.42**
Net Account Value	**205,897.33**	**211,042.42**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	8,402.00	197,495.33	205,897.33
Funds Deposited			
Income Activity	175.59		175.59
Securities Sold/Matured	9,919.83	(9,919.83)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(11,459.67)	11,459.67	
Securities Delivered			
Change in Value of Securities		4,969.50	4,969.50
Ending Balance	**7,037.75**	**204,004.67**	**211,042.42**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 29, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on November 29, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
SOUTHWEST SECURITIES FSB	Cash Equivalent				7,037.74	3.33%	
Pending**	Cash Equivalent				0.01		
Total Bank Insured Deposit *					**7,037.75**	**3.33%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	103.000	85.800	8,837.40	4.19%	94.76
AMGEN INC	Cash	AMGN	26.000	114.080	2,966.08	1.41%	48.88
APACHE CORPORATION	Cash	APA	35.000	91.490	3,202.15	1.52%	28.00
APPLE INC	Cash	AAPL	19.000	556.070	10,565.33	5.01%	231.80
AUTOZONE INCORPORATED	Cash	AZO	9.000	461.600	4,154.40	1.97%	
BANK OF AMERICA CORPORATION	Cash	BAC	256.000	15.820	4,049.92	1.92%	10.24
BOEING COMPANY	Cash	BA	17.000	134.250	2,282.25	1.08%	32.98
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	50.000	51.380	2,569.00	1.22%	70.00
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	90.000	30.700	2,763.00	1.31%	194.40
CHEVRON CORPORATION	Cash	CVX	44.000	122.440	5,387.36	2.55%	176.00
CISCO SYSTEMS INC	Cash	CSCO	121.000	21.250	2,571.25	1.22%	82.28
CITIGROUP INC NEW	Cash	C	182.000	52.920	9,631.44	4.56%	7.28

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.
** - Represents transactions posted to your account that are reflected in your account activity and balances, and that are in transit to the individual bank(s).

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CITRIX SYSTEMS INC	Cash	CTXS	24.000	59.320	1,423.68	0.67%	
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	93.000	48.150	4,477.95	2.12%	72.54
CONOCOPHILLIPS	Cash	COP	59.000	72.800	4,295.20	2.04%	162.84
CONSOL ENERGY INC	Cash	CNX	76.000	35.580	2,704.08	1.28%	38.00
CVS/CAREMARK CORPORATION	Cash	CVS	76.000	66.960	5,088.96	2.41%	68.40
DOVER CORP	Cash	DOV	32.000	90.740	2,903.68	1.38%	48.00
EASTMAN CHEMICAL CO	Cash	EMN	32.000	77.030	2,464.96	1.17%	38.40
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	43.000	72.660	3,124.38	1.48%	72.24
ELIZABETH ARDEN INC	Cash	RDEN	27.000	39.530	1,067.31	0.51%	
EMC CORPORATION	Cash	EMC	205.000	23.850	4,889.25	2.32%	82.00
GILEAD SCIENCES INC	Cash	GILD	44.000	74.810	3,291.64	1.56%	
GOOGLE INC-CL A	Cash	GOOG	3.000	1,059.590	3,178.77	1.51%	
HARTFORD FINANCIAL SERVICES GROUP INC.	Cash	HIG	100.000	35.630	3,563.00	1.69%	60.00
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	41.000	88.510	3,628.91	1.72%	73.80

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INTEL CORPORATION	Cash	INTC	116.000	23.840	2,765.44	1.31%	104.40
INTERCONTINENTALEXCHANGE GROUP INC	Cash	ICE	20.000	213.290	4,265.80	2.02%	
JOHNSON & JOHNSON	Cash	JNJ	47.000	94.660	4,449.02	2.11%	124.08
JOY GLOBAL INC	Cash	JOY	47.000	56.560	2,658.32	1.26%	32.90
LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	279.000	8.070	2,251.53	1.07%	33.48
MACYS INC	Cash	M	89.000	53.260	4,740.14	2.25%	89.00
MASTERCARD INC-CL A	Cash	MA	6.000	760.810	4,564.86	2.16%	14.40
MCKESSON CORPORATION	Cash	MCK	25.000	165.890	4,147.25	1.97%	24.00
MOLSON COORS BREWING CO-CL B	Cash	TAP	94.000	52.670	4,950.98	2.35%	120.32
MONSANTO CO NEW	Cash	MON	36.000	113.330	4,079.88	1.93%	61.92
OCCIDENTAL PETROLEUM CORP	Cash	OXY	46.000	94.960	4,368.16	2.07%	117.76
PEABODY ENERGY CORPORATION	Cash	BTU	109.000	18.200	1,983.80	0.94%	37.06
PFIZER INCORPORATED	Cash	PFE	196.000	31.730	6,219.08	2.95%	188.16
QUALCOMM INC	Cash	QCOM	48.000	73.580	3,531.84	1.67%	67.20

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
REALOGY HOLDINGS CORP	Cash	RLGY	24.000	47.390	1,137.36	0.54%	
RED HAT INC	Cash	RHT	24.000	46.850	1,124.40	0.53%	
ROSS STORES INCORPORATED	Cash	ROST	41.000	76.460	3,134.86	1.49%	27.88
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	88.420	6,012.56	2.85%	85.00
SYSCO CORPORATION	Cash	SYY	56.000	33.630	1,883.28	0.89%	64.96
TEXAS INSTRUMENTS INC	Cash	TXN	78.000	43.000	3,354.00	1.59%	93.60
TIBCO SOFTWARE INC	Cash	TIBX	45.000	24.170	1,087.65	0.52%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	42.000	50.380	2,115.96	1.00%	94.08
UNITED TECHNOLOGIES CORP	Cash	UTX	41.000	110.860	4,545.26	2.15%	96.59
UNITEDHEALTH GROUP INC	Cash	UNH	44.000	74.480	3,277.12	1.55%	49.28
US SILICA HOLDINGS INC	Cash	SLCA	39.000	34.510	1,345.89	0.64%	19.50
VERTEX PHARMACEUTICALS INC	Cash	VRTX	28.000	69.420	1,943.76	0.92%	
VIACOM INC NEW-CLASS B	Cash	VIAB	93.000	80.170	7,455.81	3.53%	111.60
VISA INC-CLASS A SHRS	Cash	V	16.000	203.460	3,255.36	1.54%	25.60

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ZOETIS INC	Cash	ZTS	73.000	31.150	2,273.95	1.08%	18.98
Total Equities					**204,004.67**	**96.70%**	**3,394.59**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/01	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 76.000000 PD:2013-11-01	Cash	CVS	17.10
11/01	Taxable Dividend	BRISTOL MYERS SQUIBB COMPANY BMY on 39.000000 PD:2013-11-01	Cash	BMY	13.65
11/08	Taxable Dividend	MASTERCARD INC-CL A MA on 6.000000 PD:2013-11-08	Cash	MA	3.60
11/08	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 103.000000 PD:2013-11-08	Cash	AXP	23.69
11/14	Taxable Dividend	APPLE INC AAPL on 19.000000 PD:2013-11-14	Cash	AAPL	57.95
11/18	Taxable Dividend	TEXAS INSTRUMENTS INC TXN on 78.000000 PD:2013-11-18	Cash	TXN	23.40
11/22	Taxable Dividend	EATON CORP PLC ISIN #IE00B8KQN827 ETN on 43.000000 PD:2013-11-22	Cash	ETN	18.06
11/22	Taxable Dividend	CITIGROUP INC NEW C on 182.000000 PD:2013-11-22	Cash	C	1.82

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/22	Taxable Dividend	APACHE CORPORATION APA on 35.000000 PD:2013-11-22	Cash	APA	7.00
11/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
11/29	Taxable Dividend	PEABODY ENERGY CORPORATION BTU on 109.000000 PD:2013-11-29	Cash	BTU	9.27
Total Income Activity					**175.59**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/01	Sell	TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	(59.000)	21.252	1,253.85
11/07	Sell	PFIZER INCORPORATED	Cash	PFE	(20.000)	31.051	621.01
11/07	Sell	MCKESSON CORPORATION	Cash	MCK	(7.000)	156.480	1,095.34
11/14	Sell	CISCO SYSTEMS INC	Cash	CSCO	(112.000)	21.100	2,363.16
11/21	Sell	PEPSICO INCORPORATED	Cash	PEP	(17.000)	85.441	1,452.47
11/22	Sell	ROSS STORES INCORPORATED	Cash	ROST	(24.000)	76.221	1,829.27
11/25	Sell	BANK OF AMERICA CORPORATION	Cash	BAC	(82.000)	15.912	1,304.73
Total Securities Sold/Matured							**9,919.83**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
11/13	Corporate Action	INTERCONTINENTALEXCHANGE GROUP INC N/C FRM 45865V100 // KRK	Cash	ICE	20.000	
Total Securities Received						

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/01	Buy	HARTFORD FINANCIAL SERVICES GROUP INC.	Cash	HIG	27.000	33.688	(909.58)
11/01	Buy	CONSOL ENERGY INC	Cash	CNX	29.000	36.349	(1,054.12)
11/04	Buy	ELIZABETH ARDEN INC	Cash	RDEN	27.000	36.876	(995.65)
11/05	Buy	REALOGY HOLDINGS CORP	Cash	RLGY	24.000	44.009	(1,056.22)
11/07	Buy	HARTFORD FINANCIAL SERVICES GROUP INC.	Cash	HIG	22.000	33.299	(732.58)
11/08	Buy	US SILICA HOLDINGS INC	Cash	SLCA	39.000	31.928	(1,245.20)
11/11	Buy	TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	19.000	55.609	(1,056.57)
11/11	Buy	HARTFORD FINANCIAL SERVICES GROUP INC.	Cash	HIG	19.000	34.619	(657.76)
11/21	Buy	CITRIX SYSTEMS INC	Cash	CTXS	24.000	58.508	(1,404.19)
11/22	Buy	TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	23.000	51.909	(1,193.91)
11/25	Buy	HARTFORD FINANCIAL SERVICES GROUP INC.	Cash	HIG	32.000	36.059	(1,153.89)
Total Securities Purchased							**(11,459.67)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
11/13	Corporate Action	INTERCONTINENTALEXCHANGE INC WI N/C TO 45866F104 // KRK	Cash	ICE WI	(20.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	175.54		2,889.68	
Money Market	0.05		0.66	
Total Income	**175.59**		**2,890.34**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**9,919.83**	**94,692.18**

Money Market Account Summary

Date	Description	Amount	Balance
10/31/13	Beginning Balance		7,743.03
11/01/13	Sweep to 500 Bank Insured Deposit	30.75	7,773.78
11/04/13	Sweep to 500 Bank Insured Deposit	658.97	8,432.75
11/06/13	Sweep from 500 Bank Insured Deposit	(709.85)	7,722.90
11/07/13	Sweep from 500 Bank Insured Deposit	(995.65)	6,727.25
11/08/13	Sweep from 500 Bank Insured Deposit	(1,028.93)	5,698.32
11/13/13	Sweep to 500 Bank Insured Deposit	983.77	6,682.09
11/14/13	Sweep from 500 Bank Insured Deposit	(2,901.58)	3,780.51
11/18/13	Sweep to 500 Bank Insured Deposit	23.40	3,803.91
11/19/13	Sweep to 500 Bank Insured Deposit	2,363.16	6,167.07
11/22/13	Sweep to 500 Bank Insured Deposit	8.82	6,175.89
11/25/13	Sweep to 500 Bank Insured Deposit	18.06	6,193.95
11/26/13	Sweep to 500 Bank Insured Deposit	48.28	6,242.23
11/27/13	Accumulated Earnings Posted	0.05	6,242.28
11/27/13	Sweep to 500 Bank Insured Deposit	635.36	6,877.64

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
11/29/13	Sweep to 500 Bank Insured Deposit	160.11	7,037.75

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/13	Dividend	INTEL CORPORATION	INTC	26.10
12/02/13	Dividend	ZOETIS INC	ZTS	4.75
12/02/13	Dividend	CONOCOPHILLIPS	COP	46.92
12/03/13	Dividend	VISA INC-CLASS A SHRS	V	6.40
12/03/13	Dividend	PFIZER INCORPORATED	PFE	51.84
12/04/13	Dividend	CONSOL ENERGY INC	CNX	9.50
12/06/13	Dividend	BOEING COMPANY	BA	8.24
12/06/13	Dividend	AMGEN INC	AMGN	12.22
12/06/13	Dividend	CENTURYLINK INC formerly CenturyTel Inc	CTL	48.60
12/10/13	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	18.45
12/10/13	Dividend	UNITED TECHNOLOGIES CORP	UTX	24.19
12/10/13	Dividend	JOHNSON & JOHNSON	JNJ	31.02
12/10/13	Dividend	CHEVRON CORPORATION	CVX	44.00
12/18/13	Dividend	TRANSOCEAN LTD ISIN #CH0048265513	RIG	10.64
Total				**342.87**

SWS GROUP | SOUTHWEST SECURITIES.

Statement Period
November 29, 2013 to December 31, 2013

1201 Elm Street, Suite 3500
Dallas, TX 75270
(214) 859-1800

Kenny E Marchant Sr
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]29	Kenny E Marchant Sr	8,756.08	209,143.66	217,899.74
Total Assets Held in Account		8,756.08	209,143.66	217,899.74

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Please be advised that the following fee changes will go into effect February 1, 2014 and may impact your account: (i.) Deposit/Withdrawal at Custodian (DWAC) Fee: DWAC fees are typically $50 to $250, but can vary by transfer agent. The actual cost will be determined by the transfer agent, and will be passed onto you. (ii.) DTC/DRS Eligible and Participating Incoming and Outgoing Transfers: $15 (iii.) Customer Research or Document Reproduction: $25 per hour.

If you have a Southwest Securities, Inc. Traditional, SEP or SIMPLE IRA the account value reflected on this statement is your preliminary year-end 5498 Box 5 Fair Market Value. The value of non-publicly traded Alternative Investment Products owned in the current calendar year, if any, will be provided separately in your year-end 5498 tax statement or in your January Required Minimum Distribution letter, if applicable.

Account Number: [redacted]29
Kenny E Marchant Sr
Lazard Asset Management

Statement Period
November 29, 2013 to December 31, 2013

Page
1 of 11

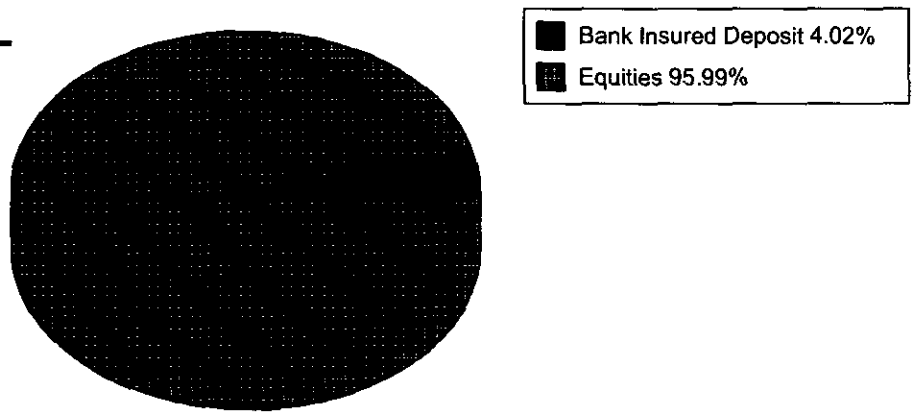
Account Summary

	11/29/13 Value	12 /31/13 Value
Bank Insured Deposit *	7,037.75	8,756.08
Equities	204,004.67	209,143.66
Total Account Value	**211,042.42**	**217,899.74**
Net Account Value	**211,042.42**	**217,899.74**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,037.75	204,004.67	211,042.42
Funds Deposited			
Income Activity	481.18		481.18
Securities Sold/Matured	12,455.40	(12,455.40)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(11,218.25)	11,218.25	
Securities Delivered			
Change in Value of Securities		6,376.14	6,376.14
Ending Balance	**8,756.08**	**209,143.66**	**217,899.74**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on December 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
SOUTHWEST SECURITIES FSB	Cash Equivalent				8,756.07	4.02%	
Pending**	Cash Equivalent				0.01		
Total Bank Insured Deposit *					**8,756.08**	**4.02%**	
Equities							
AMERICAN EXPRESS COMPANY	Cash	AXP	103.000	90.730	9,345.19	4.29%	94.76
AMGEN INC	Cash	AMGN	26.000	114.080	2,966.08	1.36%	63.44
APPLE INC	Cash	AAPL	19.000	561.020	10,659.38	4.89%	231.80
AUTOZONE INCORPORATED	Cash	AZO	9.000	477.940	4,301.46	1.97%	
BANK OF AMERICA CORPORATION	Cash	BAC	256.000	15.570	3,985.92	1.83%	10.24
BOEING COMPANY	Cash	BA	17.000	136.490	2,320.33	1.06%	49.64
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	50.000	53.150	2,657.50	1.22%	72.00
CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	121.000	31.850	3,853.85	1.77%	261.36
CHEVRON CORPORATION	Cash	CVX	67.000	124.910	8,368.97	3.84%	268.00
CISCO SYSTEMS INC	Cash	CSCO	121.000	22.430	2,714.03	1.25%	82.28
CITIGROUP INC NEW	Cash	C	182.000	52.110	9,484.02	4.35%	7.28
CITRIX SYSTEMS INC	Cash	CTXS	24.000	63.250	1,518.00	0.70%	

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** - Represents transactions posted to your account that are reflected in your account activity and balances, and that are in transit to the individual bank(s).

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMCAST CORP-SPECIAL CL A NEW	Cash	CMCSK	93.000	49.880	4,638.84	2.13%	72.54
CONSOL ENERGY INC	Cash	CNX	133.000	38.040	5,059.32	2.32%	66.50
CVS/CAREMARK CORPORATION	Cash	CVS	76.000	71.570	5,439.32	2.50%	83.60
DOVER CORP	Cash	DOV	32.000	96.540	3,089.28	1.42%	48.00
EASTMAN CHEMICAL CO	Cash	EMN	32.000	80.700	2,582.40	1.19%	44.80
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	43.000	76.120	3,273.16	1.50%	72.24
ELIZABETH ARDEN INC	Cash	RDEN	27.000	35.450	957.15	0.44%	
EMC CORPORATION	Cash	EMC	205.000	25.150	5,155.75	2.37%	82.00
GILEAD SCIENCES INC	Cash	GILD	44.000	75.100	3,304.40	1.52%	
GOOGLE INC-CL A	Cash	GOOG	3.000	1,120.710	3,362.13	1.54%	
HARTFORD FINANCIAL SERVICES GROUP INC.	Cash	HIG	138.000	36.230	4,999.74	2.29%	82.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	41.000	91.370	3,746.17	1.72%	73.80
INTEL CORPORATION	Cash	INTC	116.000	25.955	3,010.78	1.38%	104.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INTERCONTINENTALEXCHANGE GROUP INC	Cash	ICE	20.000	224.920	4,498.40	2.06%	52.00
JOHNSON & JOHNSON	Cash	JNJ	40.000	91.590	3,663.60	1.68%	105.60
JOY GLOBAL INC	Cash	JOY	47.000	58.490	2,749.03	1.26%	32.90
MACYS INC	Cash	M	89.000	53.400	4,752.60	2.18%	89.00
MASTERCARD INC-CL A	Cash	MA	4.000	835.460	3,341.84	1.53%	17.60
MCKESSON CORPORATION	Cash	MCK	25.000	161.400	4,035.00	1.85%	24.00
MOLSON COORS BREWING CO-CL B	Cash	TAP	94.000	56.150	5,278.10	2.42%	120.32
MONSANTO CO NEW	Cash	MON	36.000	116.550	4,195.80	1.93%	61.92
OCCIDENTAL PETROLEUM CORP	Cash	OXY	46.000	95.100	4,374.60	2.01%	117.76
PEABODY ENERGY CORPORATION	Cash	BTU	109.000	19.530	2,128.77	0.98%	37.06
PFIZER INCORPORATED	Cash	PFE	196.000	30.630	6,003.48	2.76%	203.84
QUALCOMM INC	Cash	QCOM	48.000	74.250	3,564.00	1.64%	67.20
REALOGY HOLDINGS CORP	Cash	RLGY	24.000	49.470	1,187.28	0.54%	
RED HAT INC	Cash	RHT	24.000	56.040	1,344.96	0.62%	
ROSS STORES INCORPORATED	Cash	ROST	41.000	74.930	3,072.13	1.41%	27.88

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SCHLUMBERGER LIMITED ISIN #AN8068571086	Cash	SLB	68.000	90.110	6,127.48	2.81%	85.00
SYSCO CORPORATION	Cash	SYY	56.000	36.100	2,021.60	0.93%	64.96
TEXAS INSTRUMENTS INC	Cash	TXN	78.000	43.910	3,424.98	1.57%	93.60
TIBCO SOFTWARE INC	Cash	TIBX	45.000	22.480	1,011.60	0.46%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	74.000	49.420	3,657.08	1.68%	165.76
UNITED TECHNOLOGIES CORP	Cash	UTX	52.000	113.800	5,917.60	2.72%	122.51
UNITEDHEALTH GROUP INC	Cash	UNH	60.000	75.300	4,518.00	2.07%	67.20
US SILICA HOLDINGS INC	Cash	SLCA	39.000	34.110	1,330.29	0.61%	19.50
VERTEX PHARMACEUTICALS INC	Cash	VRTX	28.000	74.300	2,080.40	0.95%	
VIACOM INC NEW-CLASS B	Cash	VIAB	93.000	87.340	8,122.62	3.73%	111.60
VISA INC-CLASS A SHRS	Cash	V	16.000	222.680	3,562.88	1.64%	25.60
ZOETIS INC	Cash	ZTS	73.000	32.690	2,386.37	1.10%	21.03
Total Equities					**209,143.66**	**95.99%**	**3,605.32**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/02	Taxable Dividend	ZOETIS INC ZTS on 73.000000 PD:2013-12-02	Cash	ZTS	4.75
12/02	Taxable Dividend	INTEL CORPORATION INTC on 116.000000 PD:2013-12-01	Cash	INTC	26.10
12/02	Taxable Dividend	CONOCOPHILLIPS COP on 68.000000 PD:2013-12-02	Cash	COP	46.92
12/03	Taxable Dividend	VISA INC-CLASS A SHRS V on 16.000000 PD:2013-12-03	Cash	V	6.40
12/03	Taxable Dividend	PFIZER INCORPORATED PFE on 216.000000 PD:2013-12-03	Cash	PFE	51.84
12/04	Taxable Dividend	CONSOL ENERGY INC CNX on 76.000000 PD:2013-12-04	Cash	CNX	9.50
12/06	Taxable Dividend	CENTURYLINK INC formerly CenturyTel Inc CTL on 90.000000 PD:2013-12-06	Cash	CTL	48.60
12/06	Taxable Dividend	BOEING COMPANY BA on 17.000000 PD:2013-12-06	Cash	BA	8.24
12/06	Taxable Dividend	AMGEN INC AMGN on 26.000000 PD:2013-12-06	Cash	AMGN	12.22
12/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 41.000000 PD:2013-12-10	Cash	UTX	24.19
12/10	Taxable Dividend	JOHNSON & JOHNSON JNJ on 47.000000 PD:2013-12-10	Cash	JNJ	31.02
12/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 41.000000 PD:2013-12-10	Cash	HON	18.45

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 44.000000 PD:2013-12-10	Cash	CVX	44.00
12/16	Taxable Dividend	MOLSON COORS BREWING CO-CL B TAP on 94.000000 PD:2013-12-16	Cash	TAP	30.08
12/16	Taxable Dividend	DOVER CORP DOV on 32.000000 PD:2013-12-16	Cash	DOV	12.00
12/17	Taxable Dividend	UNITEDHEALTH GROUP INC UNH on 44.000000 PD:2013-12-17	Cash	UNH	12.32
12/18	Taxable Dividend	TRANSOCEAN LTD ISIN #CH0048265513 RIG on 19.000000 PD:2013-12-18	Cash	RIG	10.64
12/18	Taxable Dividend	JOY GLOBAL INC JOY on 47.000000 PD:2013-12-18	Cash	JOY	8.23
12/19	Taxable Dividend	QUALCOMM INC QCOM on 48.000000 PD:2013-12-19	Cash	QCOM	16.80
12/20	Taxable Dividend	LSI CORPORATION formerly LSI Logic Corporation LSI on 279.000000 PD:2013-12-20	Cash	LSI	8.37
12/27	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 256.000000 PD:2013-12-27	Cash	BAC	2.56
12/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.08
12/31	Taxable Dividend	VIACOM INC NEW-CLASS B VIAB on 93.000000 PD:2013-12-31	Cash	VIAB	27.90
12/31	Taxable Dividend	ROSS STORES INCORPORATED ROST on 41.000000 PD:2013-12-31	Cash	ROST	6.97

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Dividend	INTERCONTINENTALEXCHANGE GROUP INC ICE on 20.000000 PD:2013-12-31	Cash	ICE	13.00
Total Income Activity					**481.18**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/09	Sell	JOHNSON & JOHNSON	Cash	JNJ	(7.000)	94.290	660.02
12/10	Sell	APACHE CORPORATION	Cash	APA	(35.000)	88.101	3,083.49
12/11	Sell	MASTERCARD INC-CL A	Cash	MA	(2.000)	792.610	1,585.19
12/16	Sell	LSI CORPORATION formerly LSI Logic Corporation	Cash	LSI	(279.000)	10.961	3,058.07
12/19	Sell	CONOCOPHILLIPS	Cash	COP	(59.000)	68.961	4,068.63
Total Securities Sold/Matured							**12,455.40**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/10	Buy	TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	32.000	49.299	(1,577.57)
12/11	Buy	CONSOL ENERGY INC	Cash	CNX	26.000	36.868	(958.57)
12/16	Buy	UNITEDHEALTH GROUP INC	Cash	UNH	16.000	71.109	(1,137.74)
12/16	Buy	CONSOL ENERGY INC	Cash	CNX	31.000	37.389	(1,159.06)
12/16	Buy	CENTURYLINK INC formerly CenturyTel Inc	Cash	CTL	31.000	30.979	(960.35)
12/19	Buy	UNITED TECHNOLOGIES CORP	Cash	UTX	11.000	109.410	(1,203.51)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/19	Buy	CHEVRON CORPORATION	Cash	CVX	23.000	123.189	(2,833.35)
12/23	Buy	HARTFORD FINANCIAL SERVICES GROUP INC.	Cash	HIG	38.000	36.529	(1,388.10)
Total Securities Purchased							**(11,218.25)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	481.10		3,370.78	
Money Market	0.08		0.74	
Total Income	**481.18**		**3,371.52**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**12,455.40**	**107,147.58**

Money Market Account Summary

Date	Description	Amount	Balance
11/29/13	Beginning Balance		7,037.75
12/02/13	Sweep to 500 Bank Insured Deposit	77.77	7,115.52
12/03/13	Sweep to 500 Bank Insured Deposit	58.24	7,173.76
12/04/13	Sweep to 500 Bank Insured Deposit	9.50	7,183.26
12/06/13	Sweep to 500 Bank Insured Deposit	69.06	7,252.32

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/10/13	Sweep to 500 Bank Insured Deposit	117.66	7,369.98
12/12/13	Sweep to 500 Bank Insured Deposit	660.02	8,030.00
12/13/13	Sweep to 500 Bank Insured Deposit	1,505.92	9,535.92
12/16/13	Sweep to 500 Bank Insured Deposit	668.70	10,204.62
12/17/13	Sweep to 500 Bank Insured Deposit	12.32	10,216.94
12/18/13	Sweep to 500 Bank Insured Deposit	8.23	10,225.17
12/19/13	Sweep from 500 Bank Insured Deposit	(171.64)	10,053.53
12/20/13	Sweep to 500 Bank Insured Deposit	8.37	10,061.90
12/24/13	Sweep to 500 Bank Insured Deposit	31.77	10,093.67
12/27/13	Sweep from 500 Bank Insured Deposit	(1,385.54)	8,708.13
12/30/13	Accumulated Earnings Posted	0.08	8,708.21
12/31/13	Sweep to 500 Bank Insured Deposit	47.87	8,756.08

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/02/14	Dividend	MCKESSON CORPORATION	MCK	6.00
01/02/14	Dividend	EASTMAN CHEMICAL CO	EMN	11.20
01/02/14	Dividend	HARTFORD FINANCIAL SERVICES GROUP INC.	HIG	15.00
01/02/14	Dividend	MACYS INC	M	22.25
01/03/14	Dividend	US SILICA HOLDINGS INC	SLCA	4.88
01/10/14	Dividend	SCHLUMBERGER LIMITED ISIN #AN8068571086	SLB	21.25

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
01/15/14	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	29.44
Total				**110.02**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
December 31, 2012 to January 31, 2013

Kenny E. Marchant, Sr.
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]70	Kenny E. Marchant, Sr.	1,466.33	142,597.87	144,064.20
Total Assets Held in Account		1,466.33	142,597.87	144,064.20

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Account Number: [redacted]70
Kenny E. Marchant, Sr.
Lazard Asset Management

Statement Period	Page
December 31, 2012 to January 31, 2013	1 of 10

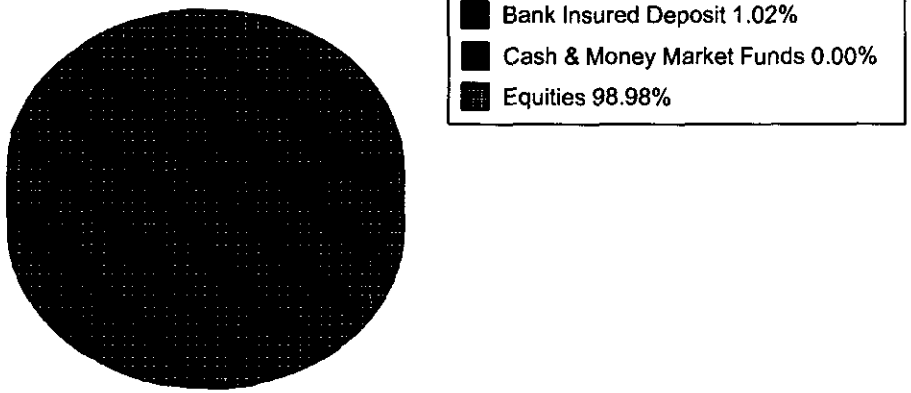
Account Summary

	12/31/12 Value	01 /31/13 Value
Cash & Money Market Funds	29.42	
Bank Insured Deposit *	3,734.99	1,466.33
Equities	135,806.53	142,597.87
Total Account Value	**139,570.94**	**144,064.20**
Net Account Value	**139,570.94**	**144,064.20**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,764.41	135,806.53	139,570.94
Funds Deposited			
Income Activity	158.11		158.11
Securities Sold/Matured	2,850.20	(2,850.20)	
Securities Received			
Funds Withdrawn	(524.29)		(524.29)
Margin Interest			
Securities Purchased	(4,782.10)	4,782.10	
Securities Delivered			
Change in Value of Securities		4,859.44	4,859.44
Ending Balance	**1,466.33**	**142,597.87**	**144,064.20**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on January 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
BANCO POPULAR	Cash Equivalent				1,466.33	1.02%	
Total Bank Insured Deposit *					**1,466.33**	**1.02%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	40.000	103.900	4,156.00	2.88%	168.48
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	87.000	88.600	7,708.20	5.35%	112.49
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	223.000	18.702	4,170.55	2.89%	57.53
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	58.000	27.729	1,608.28	1.12%	22.68
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	351.000	9.251	3,247.10	2.25%	116.88
BAYER AG - SPONSORED ADR	Cash	BAYRY	29.000	98.656	2,861.02	1.99%	45.24
BG GROUP PLC - SPON ADR	Cash	BRGYY	125.000	17.757	2,219.63	1.54%	31.00
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	51.000	78.720	4,014.72	2.79%	114.24
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	71.000	33.551	2,382.12	1.65%	47.36
BNP PARIBAS-SPONS ADR	Cash	BNPQY	76.000	31.363	2,383.59	1.65%	39.75

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BRITISH SKY BROADCASTING GROUP PLC-SPONS ADR	Cash	BSYBY	28.000	51.844	1,451.63	1.01%	45.39
CANON INCORPORATED-SPONS ADR	Cash	CAJ	61.000	36.570	2,230.77	1.55%	86.01
CARLSBERG AS-B-SPON ADR	Cash	CABGY	83.000	21.395	1,775.79	1.23%	10.29
DAIHATSU MOTOR CO LTD-UNSPON ADR	Cash	DHTMY	53.000	41.683	2,209.20	1.53%	60.00
DAITO TRUST CONS-UNSPONS ADR	Cash	DITFY	118.000	24.710	2,915.78	2.02%	93.69
ENI SPA - SPONSORED ADR	Cash	E	45.000	49.930	2,246.85	1.56%	96.53
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	105.000	17.139	1,799.60	1.25%	30.24
FANUC CORPORATION formerly FANUC LTD - UNSP ADR	Cash	FANUY	68.000	26.025	1,769.70	1.23%	23.25
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	84.000	30.834	2,590.06	1.80%	63.43
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	55.000	56.860	3,127.30	2.17%	112.75
INFORMA PLC-UNSP ADR	Cash	IFPJY	195.000	15.189	2,961.86	2.06%	98.49
ING GROEP N V	Cash	ING	244.000	10.080	2,459.52	1.71%	485.32
KOMATSU LTD-ADR	Cash	KMTUY	89.000	26.682	2,374.70	1.65%	41.39
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	63.000	46.548	2,932.52	2.04%	51.72

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	535.000	3.290	1,760.15	1.22%	
LVMH MOET HENNESSY LOUIS VUITTON-ADR	Cash	LVMUY	37.000	37.695	1,394.71	0.97%	20.72
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	33.000	46.355	1,529.71	1.06%	14.32
NOVARTIS AG ADR'S	Cash	NVS	59.000	67.820	4,001.38	2.78%	124.25
ORICA LTD-UNSPONS ADR	Cash	OCLDY	49.000	26.733	1,309.92	0.91%	42.58
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	190.000	12.985	2,467.15	1.71%	49.78
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	82.000	17.700	1,451.40	1.01%	11.16
POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	52.000	42.500	2,210.00	1.53%	58.24
PRUDENTIAL PLC SPONS ADR	Cash	PUK	139.000	30.470	4,235.33	2.94%	111.62
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	119.000	11.133	1,324.83	0.92%	48.08
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMD	82.000	37.139	3,045.40	2.11%	104.22
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	66.000	46.490	3,068.34	2.13%	105.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	40.000	70.520	2,820.80	1.96%	116.96
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	55.000	38.950	2,142.25	1.49%	99.66
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	149.000	17.952	2,674.85	1.86%	93.13
SANDVIK AB-SPONSORED ADR	Cash	SDVKY	104.000	16.046	1,668.78	1.16%	39.83
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	95.000	48.680	4,624.60	3.21%	135.95
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	74.000	82.020	6,069.48	4.21%	49.96
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	35.000	60.969	2,133.92	1.48%	49.84
SOFTBANK CORP-UNSPONS ADR	Cash	SFTBY	60.000	17.861	1,071.66	0.74%	18.48
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	586.000	8.090	4,740.74	3.29%	135.37
SWEDBANK AB-ADR	Cash	SWDBY	102.000	23.573	2,404.45	1.67%	67.83
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	56.000	27.101	1,517.66	1.05%	24.25
TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT	Cash	TLSYY	72.000	23.990	1,727.28	1.20%	102.02

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	143.000	9.021	1,290.00	0.90%	11.44
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	136.000	40.690	5,533.84	3.84%	210.80
VALEO SPONSORED ADR	Cash	VLEEY	83.000	26.945	2,236.43	1.55%	59.94
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	490.000	4.669	2,287.81	1.59%	41.65
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	172.000	13.131	2,258.53	1.57%	20.30
Total Equities					**142,597.87**	**98.98%**	**4,021.93**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Dividend	ORICA LTD-UNSPONS ADR OCLDY on 71.000000 PD:2012-12-31	Cash	OCLDY	18.84
01/02	Taxable Dividend	ROGERS COMMUNICATIONS INC CLASS B RCI on 66.000000 PD:2013-01-02	Cash	RCI	26.40
01/08	Special Distribution	WOLSELEY LTD - ADR WOSYYOLD on 513.000000 PD:2013-01-08	Cash	WOSYYOLD	93.47
01/17	Taxable Dividend	RED ELECTRICA CORPORACION S.A. UNSPONS ADR RDEIY on 119.000000 PD:2013-01-17	Cash	RDEIY	19.37
01/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
Total Income Activity					**158.11**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/15	Sell	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	(9.000)	47.892	431.02
01/16	Sell	BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	(11.000)	76.471	841.16
01/18	Sell	MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	(35.000)	44.250	1,548.72
01/29	Cash in Lieu	REXAM PLC-SPONS ADR COM NO PAR REXMYOLDD on -0.800000 PD:2013-01-29	Cash	REXMD	(0.800)	36.620	29.30
Total Securities Sold/Matured							**2,850.20**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
01/29	Reverse Stock Split	REXAM PLC-SPONS ADR COM NO PAR 761655406 r/s to 761655505	Cash	REXMD	82.800	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/02	Foreign Withholding-DIV	WH for RCI on 66.000000 P: 2013-01-02	Cash		(3.96)
01/16	Journal	ADV FEE	Cash		(516.26)
01/17	Foreign Withholding-DIV	WH for RDEIY on 119.000000 P: 2013-01-17	Cash		(4.07)
Total Funds Withdrawn					**(524.29)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/16	Buy	HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	55.000	54.879	(3,018.35)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/28	Buy	CARLSBERG AS-B SPON ADR	Cash	.CABJY	83.000	21.250	(1,763.75)
01/29	Buy	CARLSBERG AS-B-SPON ADR	Cash	CABGY	83.000	21.250	(1,763.75)
01/29	Buy - Cancel	CARLSBERG AS-B SPON ADR	Cash	.CABJY	(83.000)	21.250	1,763.75
Total Securities Purchased							**(4,782.10)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
01/29	Reverse Stock Split	REXAM PLC-SPONSORED ADR NEW 761655406 R/S to 76165505	Cash	REXMYOLDD	(92.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	158.08		158.08	
Money Market	0.03		0.03	
Total Income	**158.11**		**158.11**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(8.03)**	**(8.03)**
Sales Proceeds	**2,820.90**	**2,820.90**

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
12/31/12	Beginning Balance		3,734.99
01/02/13	Sweep to 500 Bank Insured Deposit	29.42	3,764.41
01/03/13	Sweep to 500 Bank Insured Deposit	41.28	3,805.69
01/09/13	Sweep to 500 Bank Insured Deposit	93.47	3,899.16
01/17/13	Sweep from 500 Bank Insured Deposit	(516.26)	3,382.90
01/18/13	Sweep to 500 Bank Insured Deposit	446.32	3,829.22
01/22/13	Sweep from 500 Bank Insured Deposit	(2,177.19)	1,652.03
01/24/13	Sweep to 500 Bank Insured Deposit	1,548.72	3,200.75
01/30/13	Accumulated Earnings Posted	0.03	3,200.78
01/30/13	Sweep to 500 Bank Insured Deposit	29.30	3,230.08
01/31/13	Sweep from 500 Bank Insured Deposit	(1,763.75)	1,466.33

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/07/13	Dividend	POTASH CORP SASK INC ISIN #CA73755L1076	POT	10.92
02/08/13	Dividend	EXPERIAN GROUP LTD-SPONS ADR	EXPGY	9.92
Total				**20.84**

Statement Period
January 31, 2013 to February 28, 2013

Kenny E. Marchant, Sr.
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]870	Kenny E. Marchant, Sr.	6,521.87	135,245.26	141,767.13
Total Assets Held in Account		6,521.87	135,245.26	141,767.13

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Account Number: [redacted]70
Kenny E. Marchant, Sr.
Lazard Asset Management

Statement Period
January 31, 2013 to February 28, 2013

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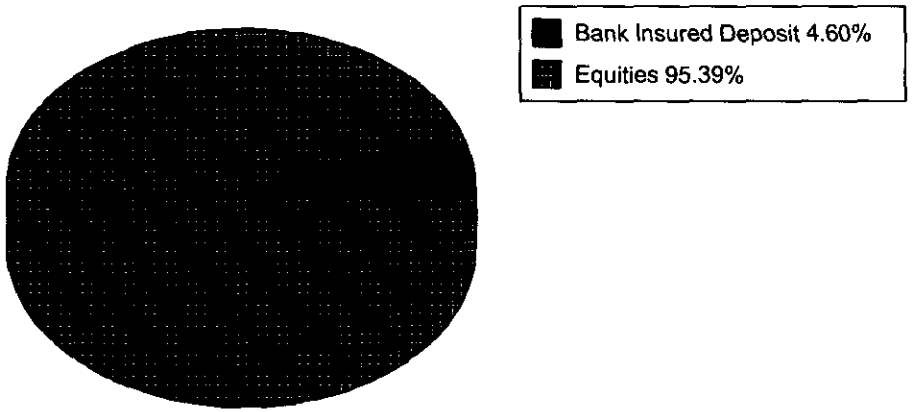
Account Summary

	01/31/13 Value	02 /28/13 Value
Bank Insured Deposit *	1,466.33	6,521.87
Equities	142,597.87	135,245.26
Total Account Value	**144,064.20**	**141,767.13**
Net Account Value	**144,064.20**	**141,767.13**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,466.33	142,597.87	144,064.20
Funds Deposited			
Income Activity	50.34		50.34
Securities Sold/Matured	5,006.84	(5,006.84)	
Securities Received			
Funds Withdrawn	(1.64)		(1.64)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(2,345.77)	(2,345.77)
Ending Balance	**6,521.87**	**135,245.26**	**141,767.13**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on February 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
BANK OF AMERICA N.A.	Cash Equivalent				6,521.87	4.60%	
Total Bank Insured Deposit *					**6,521.87**	**4.60%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	40.000	104.280	4,171.20	2.94%	166.69
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	87.000	93.990	8,177.13	5.77%	112.49
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	223.000	19.898	4,437.25	3.13%	57.53
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	58.000	28.113	1,630.55	1.15%	22.68
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	351.000	8.661	3,040.01	2.14%	116.88
BAYER AG - SPONSORED ADR	Cash	BAYRY	29.000	99.175	2,876.07	2.03%	45.24
BG GROUP PLC - SPON ADR	Cash	BRGYY	125.000	17.692	2,211.50	1.56%	31.00
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	51.000	74.860	3,817.86	2.69%	116.28
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	71.000	30.810	2,187.51	1.54%	47.36
BNP PARIBAS-SPONS ADR	Cash	BNPQY	76.000	28.177	2,141.45	1.51%	92.35

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BRITISH SKY BROADCASTING GROUP PLC-SPONS ADR	Cash	BSYBY	28.000	51.641	1,445.95	1.02%	48.25
CANON INCORPORATED-SPONS ADR	Cash	CAJ	61.000	36.370	2,218.57	1.56%	86.01
CARLSBERG AS-B-SPON ADR	Cash	CABGY	83.000	20.586	1,708.64	1.21%	10.29
DAIHATSU MOTOR CO LTD-UNSPON ADR	Cash	DHTMY	42.000	40.819	1,714.40	1.21%	47.54
DAITO TRUST CONS-UNSPONS ADR	Cash	DITFY	76.000	22.491	1,709.32	1.21%	60.34
ENI SPA - SPONSORED ADR	Cash	E	45.000	45.520	2,048.40	1.44%	96.53
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	105.000	16.607	1,743.73	1.23%	30.24
FANUC CORPORATION formerly FANUC LTD - UNSP ADR	Cash	FANUY	68.000	25.851	1,757.87	1.24%	23.25
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	65.000	30.207	1,963.45	1.38%	49.08
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	55.000	55.440	3,049.20	2.15%	112.75
INFORMA PLC-UNSP ADR	Cash	IFPJY	195.000	15.225	2,968.88	2.09%	98.49
ING GROEP N V	Cash	ING	244.000	8.000	1,952.00	1.38%	485.32
KOMATSU LTD-ADR	Cash	KMTUY	89.000	25.341	2,255.35	1.59%	41.39
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	63.000	41.188	2,594.84	1.83%	51.72

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	535.000	3.300	1,765.50	1.25%	
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	33.000	47.064	1,553.11	1.10%	14.32
NOVARTIS AG ADR'S	Cash	NVS	59.000	67.800	4,000.20	2.82%	97.00
ORICA LTD-UNSPONS ADR	Cash	OCLDY	49.000	27.959	1,369.99	0.97%	42.58
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	154.000	11.036	1,699.54	1.20%	40.35
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	82.000	15.817	1,296.99	0.91%	11.16
POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	52.000	40.090	2,084.68	1.47%	58.24
PRUDENTIAL PLC SPONS ADR	Cash	PUK	139.000	29.850	4,149.15	2.93%	111.62
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	119.000	11.081	1,318.64	0.93%	48.08
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	82.000	39.050	3,202.10	2.26%	104.22
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	66.000	47.490	3,134.34	2.21%	114.77
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	40.000	65.650	2,626.00	1.85%	116.96

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	55.000	38.660	2,126.30	1.50%	99.66
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	149.000	18.505	2,757.24	1.94%	106.83
SANDVIK AB-SPONSORED ADR	Cash	SDVKY	104.000	16.306	1,695.82	1.20%	86.94
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	74.000	47.210	3,493.54	2.46%	96.49
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	74.000	78.200	5,786.80	4.08%	49.96
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	35.000	58.660	2,053.10	1.45%	49.84
SOFTBANK CORP-UNSPONS ADR	Cash	SFTBY	60.000	18.616	1,116.96	0.79%	18.48
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	586.000	8.000	4,688.00	3.31%	135.37
SWEDBANK AB-ADR	Cash	SWDBY	102.000	24.125	2,460.75	1.74%	135.56
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	56.000	27.114	1,518.38	1.07%	24.25
TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT	Cash	TLSYY	72.000	23.495	1,691.64	1.19%	102.02
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	143.000	9.214	1,317.60	0.93%	11.44
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	136.000	39.850	5,419.60	3.82%	170.41

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
VALEO SPONSORED ADR	Cash	VLEEY	83.000	28.291	2,348.15	1.66%	59.94
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	490.000	4.716	2,310.84	1.63%	41.65
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	172.000	14.181	2,439.13	1.72%	20.30
Total Equities					**135,245.26**	**95.39%**	**4,018.14**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/06	Taxable Dividend	VODAFONE GROUP PLC NEW-SPON ADR NEW VOD on 58.000000 PD:2013-02-06	Cash	VOD	29.47
02/07	Taxable Dividend	POTASH CORP SASK INC ISIN #CA73755L1076 POT on 52.000000 PD:2013-02-07	Cash	POT	10.92
02/08	Taxable Dividend	EXPERIAN GROUP LTD-SPONS ADR EXPGY on 105.000000 PD:2013-02-08	Cash	EXPGY	9.92
02/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
Total Income Activity					**50.34**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/07	Sell	LVMH MOET HENNESSY LOUIS VUITTON-ADR	Cash	LVMUY	(37.000)	35.005	1,295.17

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/07	Sell	DAITO TRUST CONS-UNSPONS ADR	Cash	DITFY	(42.000)	22.300	936.58
02/11	Sell	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	(21.000)	48.071	1,009.47
02/15	Sell	GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	(19.000)	30.450	578.54
02/21	Return of Capital	REXAM PLC-SPONSORED ADR NEW 1/0.9 R/S TO 761655505 REXMYOLDD on 92.000000 PD:2013-02-21	Cash	REXMYOLDD			320.39
02/21	Sell	DAIHATSU MOTOR CO LTD-UNSPON ADR	Cash	DHTMY	(11.000)	39.650	436.14
02/25	Sell	PETROFAC LTD-UNSPONS ADR	Cash	POFCY	(36.000)	11.960	430.55
Total Securities Sold/Matured							**5,006.84**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
02/07	Foreign Withholding-DIV	WH for POT on 52.000000 P: 2013-02-07	Cash		(1.64)
Total Funds Withdrawn					**(1.64)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	50.31		208.39	
Money Market	0.03		0.06	
Total Income	**50.34**		**208.45**	

Other Important Information

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	(1.64)	(9.67)
Sales Proceeds	5,006.84	7,827.74

Money Market Account Summary

Date	Description	Amount	Balance
01/31/13	Beginning Balance		1,466.33
02/07/13	Sweep to 500 Bank Insured Deposit	29.47	1,495.80
02/08/13	Sweep to 500 Bank Insured Deposit	19.20	1,515.00
02/12/13	Sweep to 500 Bank Insured Deposit	2,231.75	3,746.75
02/14/13	Sweep to 500 Bank Insured Deposit	1,009.47	4,756.22
02/21/13	Sweep to 500 Bank Insured Deposit	578.54	5,334.76
02/22/13	Sweep to 500 Bank Insured Deposit	320.39	5,655.15
02/26/13	Sweep to 500 Bank Insured Deposit	436.14	6,091.29
02/27/13	Accumulated Earnings Posted	0.03	6,091.32
02/28/13	Sweep to 500 Bank Insured Deposit	430.55	6,521.87

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/13/13	Dividend	UNILEVER PLC SPONSORED ADR NEW	UL	44.02

Statement Period
February 28, 2013 to March 28, 2013

Kenny E. Marchant, Sr.
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]70	Kenny E. Marchant, Sr.	5,205.90	137,896.46	143,102.36
Total Assets Held in Account		5,205.90	137,896.46	143,102.36

URGENT INFORMATION ABOUT YOUR ACCOUNT IS ON THE LAST PAGES OF YOUR MARCH STATEMENT AND IS A TIME SENSITIVE NOTICE, TITLED VERIFICATION OF CUSTOMER INFORMATION. PLEASE REVIEW THIS NOTICE AND CONTACT YOUR FINANCIAL ADVISOR AS SOON AS POSSIBLE, IF ANY INFORMATION HAS CHANGED.

Bank Insured Deposit Participants are asked to visit http://www.swst.com/pages/SwstCorporateGovernance.aspx and review the amended "Bank Insured Deposit Terms and Conditions" document with regard to Program Deposits. Changes include updates to the sections entitled "Risk of the Program" on Page 2 and Section D relating to "Information about Southwest and R&T".

Account Number: [redacted]70
Kenny E. Marchant, Sr.
Lazard Asset Management

Statement Period	**Page**
February 28, 2013 to March 28, 2013	1 of 9

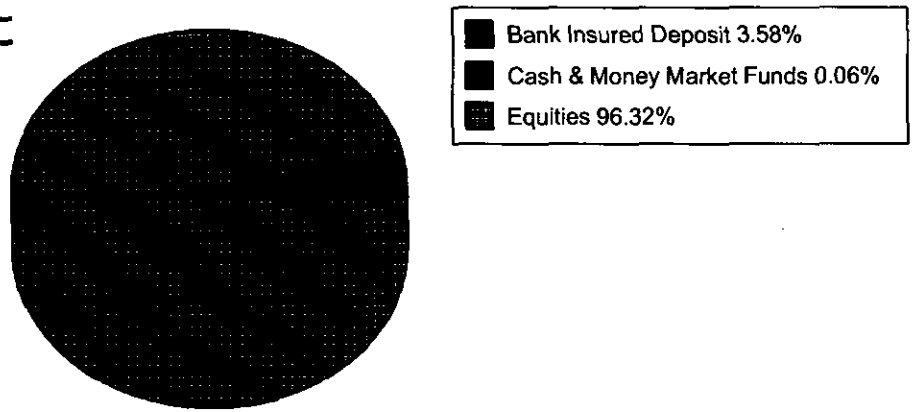
Account Summary

	02/28/13 Value	03 /28/13 Value
Cash & Money Market Funds		87.38
Bank Insured Deposit *	6,521.87	5,118.52
Equities	135,245.26	137,896.46
Total Account Value	**141,767.13**	**143,102.36**
Net Account Value	**141,767.13**	**143,102.36**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,521.87	135,245.26	141,767.13
Funds Deposited			
Income Activity	136.61		136.61
Securities Sold/Matured	2,110.18	(2,110.18)	
Securities Received			
Funds Withdrawn	(5.16)		(5.16)
Margin Interest			
Securities Purchased	(3,557.60)	3,557.60	
Securities Delivered			
Change in Value of Securities		1,203.78	1,203.78
Ending Balance	**5,205.90**	**137,896.46**	**143,102.36**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on March 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				87.38	0.06%	
Total Cash & Money Market Funds					**87.38**	**0.06%**	
Bank Insured Deposit *							
BANCO POPULAR	Cash Equivalent				5,118.52	3.58%	
Total Bank Insured Deposit *					**5,118.52**	**3.58%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	36.000	107.050	3,853.80	2.69%	150.02
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	87.000	99.550	8,660.85	6.05%	112.49
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	223.000	20.127	4,488.32	3.14%	69.79
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	58.000	28.293	1,640.99	1.15%	22.68
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	351.000	7.860	2,758.86	1.93%	123.20
BAYER AG - SPONSORED ADR	Cash	BAYRY	29.000	103.331	2,996.60	2.09%	52.11
BG GROUP PLC - SPON ADR	Cash	BRGYY	125.000	16.965	2,120.63	1.48%	32.63
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	51.000	68.430	3,489.93	2.44%	116.28

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	71.000	29.439	2,090.17	1.46%	47.36
BNP PARIBAS-SPONS ADR	Cash	BNPQY	76.000	25.351	1,926.68	1.35%	92.35
BRITISH SKY BROADCASTING GROUP PLC-SPONS ADR	Cash	BSYBY	28.000	52.293	1,464.20	1.02%	48.25
CANON INCORPORATED-SPONS ADR	Cash	CAJ	61.000	36.690	2,238.09	1.56%	86.01
CARLSBERG AS-B-SPON ADR	Cash	CABGY	83.000	19.412	1,611.20	1.13%	11.21
DAIHATSU MOTOR CO LTD-UNSPON ADR	Cash	DHTMY	42.000	41.136	1,727.71	1.21%	47.54
DAITO TRUST CONS-UNSPONS ADR	Cash	DITFY	57.000	22.147	1,262.38	0.88%	45.26
ENI SPA - SPONSORED ADR	Cash	E	45.000	44.890	2,020.05	1.41%	100.26
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	105.000	17.078	1,793.19	1.25%	30.24
FANUC CORPORATION formerly FANUC LTD - UNSP ADR	Cash	FANUY	68.000	26.032	1,770.18	1.24%	23.25
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	65.000	30.110	1,957.15	1.37%	60.45
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	55.000	53.340	2,933.70	2.05%	123.75
INFORMA PLC-UNSP ADR	Cash	IFPJY	195.000	15.809	3,082.76	2.15%	98.49
ING GROEP N V	Cash	ING	244.000	7.210	1,759.24	1.23%	485.32

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KOMATSU LTD-ADR	Cash	KMTUY	89.000	24.181	2,152.11	1.50%	41.39
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	63.000	40.204	2,532.85	1.77%	51.72
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	535.000	3.000	1,605.00	1.12%	
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	33.000	50.102	1,653.37	1.16%	16.20
NOVARTIS AG-ADR	Cash	NVS	59.000	71.240	4,203.16	2.94%	126.56
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	154.000	10.859	1,672.29	1.17%	44.35
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	82.000	15.368	1,260.18	0.88%	11.16
POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	52.000	39.250	2,041.00	1.43%	58.24
PRUDENTIAL PLC SPONS ADR	Cash	PUK	151.000	32.360	4,886.36	3.41%	135.75
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	119.000	10.129	1,205.35	0.84%	48.08
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	82.000	39.862	3,268.68	2.28%	104.22
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	66.000	51.060	3,369.96	2.35%	114.77

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	40.000	65.160	2,606.40	1.82%	116.96
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	55.000	41.780	2,297.90	1.61%	99.66
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	149.000	19.127	2,849.92	1.99%	106.83
SANDVIK AB-SPONSORED ADR	Cash	SDVKY	104.000	15.469	1,608.78	1.12%	86.94
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	74.000	51.080	3,779.92	2.64%	96.49
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	74.000	80.540	5,959.96	4.16%	49.96
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	43.000	65.381	2,811.38	1.96%	61.23
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	18.000	67.000	1,206.00	0.84%	10.80
SOFTBANK CORP-UNSPONS ADR	Cash	SFTBY	60.000	22.597	1,355.82	0.95%	18.48
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	586.000	8.160	4,781.76	3.34%	135.37
SWEDBANK AB-ADR	Cash	SWDBY	102.000	22.436	2,288.47	1.60%	135.56
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	56.000	25.783	1,443.85	1.01%	24.25

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT	Cash	TLSYY	72.000	23.739	1,709.21	1.19%	102.02
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	143.000	9.484	1,356.21	0.95%	9.87
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	136.000	42.240	5,744.64	4.01%	170.41
VALEO SPONSORED ADR	Cash	VLEEY	83.000	27.217	2,259.01	1.58%	59.94
VOLVO A B-SPONSORED ADR	Cash	VOLVY	96.000	14.510	1,392.96	0.97%	38.21
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	490.000	4.827	2,365.23	1.65%	41.65
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	172.000	15.012	2,582.06	1.80%	20.30
Total Equities					**137,896.46**	**96.32%**	**4,116.31**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/13	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 136.000000 PD:2013-03-13	Cash	UL	44.02
03/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
03/28	Taxable Dividend	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS RDS A opt dividend .esc	Cash	RDS A	34.40

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip			Amount
03/28	Taxable Dividend	BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086 BHP on 51.000000 PD:2013-03-28	Cash	BHP			58.14
Total Income Activity							**136.61**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/07	Sell	DAITO TRUST CONS-UNSPONS ADR	Cash	DITFY	(19.000)	21.640	411.15
03/15	Sell	ORICA LTD-UNSPONS ADR	Cash	OCLDY	(49.000)	26.070	1,277.40
03/15	Sell	ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	(4.000)	105.410	421.63
Total Securities Sold/Matured							**2,110.18**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
03/28	Foreign Withholding-DIV	WH for RDS A on 40.000000 P: 2013-03-28	Cash		(5.16)
Total Funds Withdrawn					**(5.16)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/15	Buy	SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	18.000	62.907	(1,132.33)
03/15	Buy	VOLVO A B-SPONSORED ADR	Cash	VOLVY	96.000	15.790	(1,515.84)
03/15	Buy	SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	8.000	61.420	(491.36)
03/15	Buy	PRUDENTIAL PLC SPONS ADR	Cash	PUK	12.000	34.839	(418.07)
Total Securities Purchased							**(3,557.60)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	136.56		344.95	
Money Market	0.05		0.11	
Total Income	**136.61**		**345.06**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(5.16)**	**(14.83)**
Sales Proceeds	**2,110.18**	**9,937.92**

Money Market Account Summary

Date	Description	Amount	Balance
02/28/13	Beginning Balance		6,521.87
03/12/13	Sweep to 500 Bank Insured Deposit	411.15	6,933.02
03/14/13	Sweep to 500 Bank Insured Deposit	44.02	6,977.04
03/20/13	Sweep from 500 Bank Insured Deposit	(1,858.57)	5,118.47
03/27/13	Accumulated Earnings Posted	0.05	5,118.52

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/13	Dividend	TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT	TLSYY	50.61
04/02/13	Dividend	ROGERS COMMUNICATIONS INC CLASS B	RCI	28.71

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
04/08/13	Dividend	CARLSBERG AS-B-SPON ADR	CABGY	12.89
Total				**92.21**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Companyö) is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the CompanyÆs web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA*. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

Statement Period
March 28, 2013 to April 30, 2013

Kenny E. Marchant, Sr.
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]70	Kenny E. Marchant, Sr.	4,358.56	142,652.20	147,010.76
Total Assets Held in Account		4,358.56	142,652.20	147,010.76

Account Number: [redacted]70
Kenny E. Marchant, Sr.
Lazard Asset Management

Statement Period	Page
March 28, 2013 to April 30, 2013	1 of 11

Account Summary

	03/28/13 Value	04 /30/13 Value
Cash & Money Market Funds	87.38	(3,285.80)
Bank Insured Deposit *	5,118.52	7,644.36
Equities	137,896.46	142,652.20
Total Account Value	**143,102.36**	**147,010.76**
Net Account Value	**143,102.36**	**147,010.76**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,205.90	137,896.46	143,102.36
Funds Deposited			
Income Activity	514.84		514.84
Securities Sold/Matured	4,559.06	(4,559.06)	
Securities Received			
Funds Withdrawn	(587.29)		(587.29)
Margin Interest			
Securities Purchased	(5,333.95)	5,333.95	
Securities Delivered			
Change in Value of Securities		3,980.85	3,980.85
Ending Balance	**4,358.56**	**142,652.20**	**147,010.76**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on April 30, 2013

Bank Insured Deposit	0.01%

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(3,285.80)	(2.24%)	
Total Cash & Money Market Funds					**-3,285.80**	**(2.24%)**	
Bank Insured Deposit *							
BANK OF AMERICA N.A.	Cash Equivalent				7,644.36	5.20%	
Total Bank Insured Deposit *					**7,644.36**	**5.20%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	36.000	111.020	3,996.72	2.72%	150.02
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	87.000	95.620	8,318.94	5.66%	161.04
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	223.000	19.690	4,390.87	2.99%	69.79
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	58.000	30.011	1,740.64	1.18%	22.68
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	351.000	8.915	3,129.17	2.13%	123.20
BAYER AG - SPONSORED ADR	Cash	BAYRY	29.000	104.237	3,022.87	2.06%	52.11
BG GROUP PLC - SPON ADR	Cash	BRGYY	125.000	16.780	2,097.50	1.43%	32.63
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	51.000	67.220	3,428.22	2.33%	116.28

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	71.000	30.506	2,165.93	1.47%	47.36
BNP PARIBAS-SPONS ADR	Cash	BNPQY	137.000	27.739	3,800.24	2.59%	166.47
BRITISH SKY BROADCASTING GROUP PLC-SPONS ADR	Cash	BSYBY	28.000	52.430	1,468.04	1.00%	47.57
CANON INCORPORATED-SPONS ADR	Cash	CAJ	61.000	36.010	2,196.61	1.49%	85.03
CARLSBERG AS-B-SPON ADR	Cash	CABGY	83.000	18.130	1,504.79	1.02%	11.21
DAIHATSU MOTOR CO LTD-UNSPON ADR	Cash	DHTMY	42.000	39.674	1,666.31	1.13%	47.54
DAITO TRUST CONS-UNSPONS ADR	Cash	DITFY	57.000	22.771	1,297.95	0.88%	45.26
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	4.000	220.377	881.51	0.60%	11.54
ENI SPA - SPONSORED ADR	Cash	E	45.000	47.810	2,151.45	1.46%	100.26
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	105.000	17.864	1,875.72	1.28%	30.24
FANUC CORPORATION formerly FANUC LTD - UNSP ADR	Cash	FANUY	68.000	26.439	1,797.85	1.22%	23.25
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	65.000	30.074	1,954.81	1.33%	26.26
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	55.000	54.860	3,017.30	2.05%	123.75
INFORMA PLC-UNSP ADR	Cash	IFPJY	195.000	14.824	2,890.68	1.97%	100.63

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KOMATSU LTD-ADR	Cash	KMTUY	89.000	27.050	2,407.45	1.64%	41.39
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	63.000	43.974	2,770.36	1.88%	51.72
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	835.000	3.430	2,864.05	1.95%	
MAKITA CORP SPON ADR NEW	Cash	MKTAY	25.000	60.170	1,504.25	1.02%	20.20
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	33.000	49.955	1,648.52	1.12%	16.20
NOVARTIS AG-ADR	Cash	NVS	59.000	73.760	4,351.84	2.96%	121.36
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	154.000	10.303	1,586.66	1.08%	44.35
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	82.000	14.753	1,209.75	0.82%	11.16
POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	52.000	42.100	2,189.20	1.49%	58.24
PRUDENTIAL PLC SPONS ADR	Cash	PUK	151.000	34.540	5,215.54	3.55%	135.75
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	119.000	10.603	1,261.76	0.86%	67.59
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	82.000	39.780	3,261.96	2.22%	168.26

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	66.000	49.330	3,255.78	2.21%	111.93
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	40.000	67.970	2,718.80	1.85%	116.96
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	55.000	43.340	2,383.70	1.62%	99.66
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	149.000	20.010	2,981.49	2.03%	106.83
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	74.000	53.350	3,947.90	2.69%	96.49
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	74.000	79.850	5,908.90	4.02%	49.96
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	43.000	75.395	3,241.99	2.21%	61.23
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	18.000	68.730	1,237.14	0.84%	10.80
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	586.000	9.490	5,561.14	3.78%	135.37
SWEDBANK AB-ADR	Cash	SWDBY	102.000	24.252	2,473.70	1.68%	131.07
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	56.000	26.953	1,509.37	1.03%	21.06

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT	Cash	TLSYY	72.000	25.504	1,836.29	1.25%	102.02
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	143.000	7.910	1,131.13	0.77%	9.87
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	136.000	43.320	5,891.52	4.01%	174.49
VALEO SPONSORED ADR	Cash	VLEEY	100.000	29.373	2,937.30	2.00%	79.21
VOLVO A B-SPONSORED ADR	Cash	VOLVY	96.000	13.654	1,310.78	0.89%	38.21
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	490.000	5.012	2,455.88	1.67%	41.65
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	172.000	16.302	2,803.94	1.91%	20.30
Total Equities					**142,652.20**	**97.04%**	**3,737.45**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT TLSYY on 72.000000 PD:2013-04-01	Cash	TLSYY	51.09
04/02	Taxable Dividend	ROGERS COMMUNICATIONS INC CLASS B RCI on 66.000000 PD:2013-04-02	Cash	RCI	28.26
04/05	Taxable Dividend	NOVARTIS AG-ADR NVS on 59.000000 PD:2013-04-05	Cash	NVS	142.81

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/08	Taxable Dividend	CARLSBERG AS-B-SPON ADR CABGY on 83.000000 PD:2013-04-08	Cash	CABGY	15.01
04/08	Taxable Dividend	CANON INCORPORATED-SPONS ADR CAJ on 61.000000 PD:2013-04-08	Cash	CAJ	45.26
04/11	Taxable Dividend	SWEDBANK AB-ADR SWDBY on 102.000000 PD:2013-04-11	Cash	SWDBY	131.03
04/17	Taxable Dividend	GETINGE AB-UNSPONSORED ADR GNGBY on 65.000000 PD:2013-04-17	Cash	GNGBY	37.84
04/19	Taxable Dividend	VOLVO A B-SPONSORED ADR VOLVY on 96.000000 PD:2013-04-19	Cash	VOLVY	44.69
04/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
04/30	Taxable Dividend	BRITISH SKY BROADCASTING GROUP PLC-SPONS ADR BSYBY on 28.000000 PD:2013-04-30	Cash	BSYBY	18.80
Total Income Activity					**514.84**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/02	Sell	ING GROEP N V	Cash	ING	(244.000)	7.381	1,800.92
04/16	Sell	SOFTBANK CORP-UNSPONS ADR	Cash	SFTBY	(60.000)	22.050	1,322.97
04/24	Sell	SANDVIK AB-SPONSORED ADR	Cash	SDVKY	(104.000)	13.800	1,435.17
Total Securities Sold/Matured							**4,559.06**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/02	Foreign Withholding-DIV	WH for RCI on 66.000000 P: 2013-04-02	Cash		(4.24)

Account Activity

Funds Withdrawn (Continued)

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/02	Journal	RYAAY adr fee per agent a/o 3/1/13 bcm	Cash		(0.55)
04/03	Journal	ING adr fee per agent a/o 3/22/13 bcm	Cash		(4.88)
04/05	Foreign Withholding-DIV	WH for NVS on 59.000000 P: 2013-04-05	Cash		(21.42)
04/08	Foreign Withholding-DIV	WH for CABGY on 83.000000 P: 2013-04-08	Cash		(4.05)
04/08	Foreign Withholding-DIV	WH for CAJ on 61.000000 P: 2013-04-08	Cash		(3.23)
04/17	Foreign Withholding-DIV	WH for GNGBY on 65.000000 P: 2013-04-17	Cash		(5.68)
04/19	Journal	ADV FEE	Cash		(536.54)
04/19	Foreign Withholding-DIV	WH for VOLVY on 96.000000 P: 2013-04-19	Cash		(6.70)
Total Funds Withdrawn					**(587.29)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/05	Buy	BNP PARIBAS-SPONS ADR	Cash	BNPQY	61.000	25.691	(1,570.28)
04/08	Buy	VALEO SPONSORED ADR	Cash	VLEEY	17.000	26.950	(459.07)
04/26	Buy	DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	4.000	224.100	(896.40)
04/29	Buy	MAKITA CORP SPON ADR NEW	Cash	MKTAY	25.000	55.900	(1,397.50)
04/30	Buy	LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	300.000	3.369	(1,010.70)
Total Securities Purchased							**(5,333.95)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	514.79		859.74	
Money Market	0.05		0.16	
Total Income	**514.84**		**859.90**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(45.32)**	**(60.15)**
Sales Proceeds	**4,559.06**	**14,496.98**

Money Market Account Summary

Date	Description	Amount	Balance
03/28/13	Beginning Balance		5,118.52
04/01/13	Sweep to 500 Bank Insured Deposit	87.38	5,205.90
04/02/13	Sweep to 500 Bank Insured Deposit	51.09	5,256.99
04/03/13	Sweep to 500 Bank Insured Deposit	23.47	5,280.46
04/04/13	Sweep from 500 Bank Insured Deposit	(4.88)	5,275.58
04/05/13	Sweep to 500 Bank Insured Deposit	1,800.92	7,076.50
04/08/13	Sweep to 500 Bank Insured Deposit	121.39	7,197.89
04/09/13	Sweep to 500 Bank Insured Deposit	52.99	7,250.88
04/10/13	Sweep from 500 Bank Insured Deposit	(1,570.28)	5,680.60
04/11/13	Sweep from 500 Bank Insured Deposit	(459.07)	5,221.53
04/12/13	Sweep to 500 Bank Insured Deposit	131.03	5,352.56
04/18/13	Sweep to 500 Bank Insured Deposit	32.16	5,384.72
04/19/13	Sweep to 500 Bank Insured Deposit	1,322.97	6,707.69

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/22/13	Sweep from 500 Bank Insured Deposit	(498.55)	6,209.14
04/29/13	Accumulated Earnings Posted	0.05	6,209.19
04/29/13	Sweep to 500 Bank Insured Deposit	1,435.17	7,644.36

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/02/13	Dividend	POTASH CORP SASK INC ISIN #CA73755L1076	POT	14.56
05/09/13	Dividend	BAYER AG - SPONSORED ADR	BAYRY	52.33
05/15/13	Dividend	SAMPO OYJ A SHS UNSP ADR	SAXPY	125.62
05/31/13	Dividend	BG GROUP PLC - SPON ADR	BRGYY	17.82
Total				**210.33**

Statement Period
April 30, 2013 to May 31, 2013

Kenny E. Marchant, Sr.
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]70	Kenny E. Marchant, Sr.	4,499.82	142,313.35	146,813.17
Total Assets Held in Account		4,499.82	142,313.35	146,813.17

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Account Number: [redacted]70
Kenny E. Marchant, Sr.
Lazard Asset Management

Statement Period	**Page**
April 30, 2013 to May 31, 2013	1 of 11

Account Summary

	04/30/13 Value	05 /31/13 Value
Cash & Money Market Funds	(3,285.80)	(454.97)
Bank Insured Deposit *	7,644.36	4,954.79
Equities	142,652.20	142,313.35
Total Account Value	**147,010.76**	**146,813.17**
Net Account Value	**147,010.76**	**146,813.17**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,358.56	142,652.20	147,010.76
Funds Deposited			
Income Activity	800.13		800.13
Securities Sold/Matured	5,333.37	(5,333.37)	
Securities Received			
Funds Withdrawn	(104.44)		(104.44)
Margin Interest			
Securities Purchased	(5,887.80)	5,887.80	
Securities Delivered			
Change in Value of Securities		(893.27)	(893.27)
Ending Balance	**4,499.82**	**142,313.35**	**146,813.17**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on May 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(454.97)	(0.31%)	
Total Cash & Money Market Funds					**-454.97**	**(0.31%)**	
Bank Insured Deposit *							
EAST WEST BANK	Cash Equivalent				4,954.79	3.37%	
Total Bank Insured Deposit *					**4,954.79**	**3.37%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	36.000	109.770	3,951.72	2.69%	152.32
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	87.000	91.920	7,997.04	5.45%	161.04
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	223.000	20.656	4,606.29	3.14%	67.56
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	58.000	28.348	1,644.18	1.12%	24.07
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	351.000	8.649	3,035.80	2.07%	123.20
BAYER AG - SPONSORED ADR	Cash	BAYRY	29.000	109.227	3,167.58	2.16%	52.11
BG GROUP PLC - SPON ADR	Cash	BRGYY	125.000	18.390	2,298.75	1.57%	32.63
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	51.000	65.320	3,331.32	2.27%	116.28

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	71.000	31.831	2,260.00	1.54%	52.47
BNP PARIBAS-SPONS ADR	Cash	BNPQY	137.000	29.784	4,080.41	2.78%	166.47
CARLSBERG AS-B-SPON ADR	Cash	CABGY	83.000	19.333	1,604.64	1.09%	11.21
CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	168.000	9.086	1,526.45	1.04%	5.38
DAIHATSU MOTOR CO LTD-UNSPON ADR	Cash	DHTMY	42.000	42.923	1,802.77	1.23%	47.54
DAITO TRUST CONS-UNSPONS ADR	Cash	DITFY	57.000	22.641	1,290.54	0.88%	45.26
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	7.000	188.060	1,316.42	0.90%	20.20
ENI SPA - SPONSORED ADR	Cash	E	45.000	45.310	2,038.95	1.39%	100.26
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	105.000	19.218	2,017.89	1.37%	30.24
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	65.000	30.233	1,965.15	1.34%	26.26
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	84.000	54.860	4,608.24	3.14%	193.20
INFORMA PLC-UNSP ADR	Cash	IFPJY	195.000	15.764	3,073.98	2.09%	100.63
KOMATSU LTD-ADR	Cash	KMTUY	89.000	26.000	2,314.00	1.58%	41.39
LADBROKES PLC-ADR	Cash	LDBKY	260.000	3.151	819.26	0.56%	29.90
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	63.000	45.202	2,847.73	1.94%	51.72

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	835.000	3.730	3,114.55	2.12%	
MAKITA CORP SPON ADR NEW	Cash	MKTAY	47.000	54.793	2,575.27	1.75%	37.98
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	33.000	53.306	1,759.10	1.20%	16.20
NOVARTIS AG-ADR	Cash	NVS	59.000	71.760	4,233.84	2.88%	121.36
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	154.000	10.492	1,615.77	1.10%	44.35
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POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	52.000	42.020	2,185.04	1.49%	72.80
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RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	119.000	10.907	1,297.93	0.88%	52.72
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	82.000	40.399	3,312.72	2.26%	99.14
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	66.000	45.310	2,990.46	2.04%	111.93
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	40.000	66.370	2,654.80	1.81%	122.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	55.000	48.881	2,688.45	1.83%	99.66
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	149.000	20.535	3,059.72	2.08%	103.56
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	74.000	53.090	3,928.66	2.68%	92.87
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	74.000	73.440	5,434.56	3.70%	59.20
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	43.000	69.259	2,978.14	2.03%	53.20
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	18.000	68.510	1,233.18	0.84%	10.80
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	586.000	8.070	4,729.02	3.22%	135.37
SWEDBANK AB-ADR	Cash	SWDBY	102.000	24.488	2,497.78	1.70%	131.07
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	56.000	28.661	1,605.02	1.09%	21.06
TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT	Cash	TLSYY	72.000	23.112	1,664.06	1.13%	102.02
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	143.000	7.935	1,134.70	0.77%	9.87
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	136.000	42.010	5,713.36	3.89%	174.49

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
VALEO SPONSORED ADR	Cash	VLEEY	100.000	33.596	3,359.60	2.29%	79.21
VOLVO A B-SPONSORED ADR	Cash	VOLVY	96.000	15.002	1,440.19	0.98%	38.21
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	490.000	5.146	2,521.54	1.72%	41.65
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	172.000	15.408	2,650.18	1.81%	20.30
Total Equities					**142,313.35**	**96.95%**	**3,656.47**

End of Account Positions

Account Activity

Income Activity

Date Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/02 Taxable Dividend	POTASH CORP SASK INC ISIN #CA73755L1076 POT on 52.000000 PD:2013-05-02	Cash	POT	14.56
05/08 Taxable Dividend	WOLSELEY PLC-SPONSORED ADR NEW WOSYY on 490.000000 PD:2013-05-08	Cash	WOSYY	14.31
05/08 Taxable Dividend	HSBC HOLDINGS PLC-SPONS ADR 404280406 OPT DIV CSH .90 STK 53.226 BNP	Cash	HBC	49.50
05/09 Taxable Dividend	BAYER AG - SPONSORED ADR BAYRY on 29.000000 PD:2013-05-09	Cash	BAYRY	71.08
05/13 Taxable Dividend	ANHEUSER-BUSCH INBEV SPONS ADR BUD on 87.000000 PD:2013-05-13	Cash	BUD	189.59
05/14 Taxable Dividend	MERCK KGAA-UNSPONSORED ADR MKGAY on 33.000000 PD:2013-05-14	Cash	MKGAY	22.39

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/15	Taxable Dividend	SAMPO OYJ A SHS UNSP ADR SAXPY on 149.000000 PD:2013-05-15	Cash	SAXPY	121.87
05/15	Taxable Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C. BTI on 40.000000 PD:2013-05-15	Cash	BTI	114.99
05/21	Taxable Dividend	ASSA ABLOY AB - UNSPONS ADR ASAZY on 223.000000 PD:2013-05-21	Cash	ASAZY	79.48
05/29	Taxable Dividend	SIGNET JEWELERS LTD ISIN #BMG812761002 SIG on 18.000000 PD:2013-05-29	Cash	SIG	2.70
05/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.04
05/31	Taxable Dividend	TULLOW OIL PLC-UNSPON ADR TUWOY on 143.000000 PD:2013-05-31	Cash	TUWOY	7.28
05/31	Taxable Dividend	PRUDENTIAL PLC SPONS ADR PUK on 151.000000 PD:2013-05-31	Cash	PUK	94.52
05/31	Taxable Dividend	BG GROUP PLC - SPON ADR BRGYY on 125.000000 PD:2013-05-31	Cash	BRGYY	17.82
Total Income Activity					**800.13**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/02	Sell	CANON INCORPORATED-SPONS ADR	Cash	CAJ	(61.000)	35.331	2,155.12
05/10	Sell	BRITISH SKY BROADCASTING GROUP PLC-SPONS ADR	Cash	BSYBY	(28.000)	49.470	1,385.13
05/17	Sell	FANUC CORPORATION formerly FANUC LTD - UNSP ADR	Cash	FANUY	(68.000)	26.370	1,793.12
Total Securities Sold/Matured							**5,333.37**

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
05/02	Foreign Withholding-DIV	WH for POT on 52.000000 P: 2013-05-02	Cash		(2.18)
05/09	Foreign Withholding-DIV	WH for BAYRY on 29.000000 P: 2013-05-09	Cash		(18.75)
05/13	Foreign Withholding-DIV	WH for BUD on 87.000000 P: 2013-05-13	Cash		(47.40)
05/14	Foreign Withholding-DIV	WH for MKGAY on 33.000000 P: 2013-05-14	Cash		(5.91)
05/15	Foreign Withholding-DIV	WH for SAXPY on 149.000000 P: 2013-05-15	Cash		(18.28)
05/21	Foreign Withholding-DIV	WH for ASAZY on 223.000000 P: 2013-05-21	Cash		(11.92)
Total Funds Withdrawn					**(104.44)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/02	Buy	MAKITA CORP SPON ADR NEW	Cash	MKTAY	22.000	57.270	(1,259.94)
05/10	Buy	LADBROKES PLC-ADR	Cash	LDBKY	260.000	3.220	(837.20)
05/10	Buy	HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	29.000	57.139	(1,657.03)
05/17	Buy	CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	168.000	9.280	(1,559.04)
05/30	Buy	DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	3.000	191.530	(574.59)
Total Securities Purchased							**(5,887.80)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	800.09		1,659.83	

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Money Market	0.04		0.20	
Total Income	**800.13**		**1,660.03**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(104.44)**	**(164.59)**
Sales Proceeds	**5,333.37**	**19,830.35**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/13	Beginning Balance		7,644.36
05/01/13	Sweep from 500 Bank Insured Deposit	(877.60)	6,766.76
05/02/13	Sweep from 500 Bank Insured Deposit	(1,397.50)	5,369.26
05/03/13	Sweep from 500 Bank Insured Deposit	(998.32)	4,370.94
05/07/13	Sweep to 500 Bank Insured Deposit	895.18	5,266.12
05/09/13	Sweep to 500 Bank Insured Deposit	63.81	5,329.93
05/10/13	Sweep to 500 Bank Insured Deposit	52.33	5,382.26
05/14/13	Sweep to 500 Bank Insured Deposit	142.19	5,524.45
05/15/13	Sweep from 500 Bank Insured Deposit	(1,092.62)	4,431.83
05/16/13	Sweep to 500 Bank Insured Deposit	218.58	4,650.41
05/22/13	Sweep to 500 Bank Insured Deposit	301.64	4,952.05
05/30/13	Accumulated Earnings Posted	0.04	4,952.09

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
05/30/13	Sweep to 500 Bank Insured Deposit	2.70	4,954.79

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/13	Dividend	BNP PARIBAS-SPONS ADR	BNPQY	134.66
06/03/13	Dividend	TECHNIP NEW SPONSORED ADR formerly Technip	TKPPY	30.36
06/03/13	Dividend	BMW UNSPONSORED ADR ISIN US0727432066	BAMXY	61.72
06/03/13	Dividend	REXAM PLC-SPONS ADR COM NO PAR	REXMY	62.98
06/04/13	Dividend	PETROLEUM GEO-SERVICES-ADR	PGSVY	21.68
06/05/13	Dividend	INFORMA PLC-UNSP ADR	IFPJY	66.50
06/05/13	Dividend	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	SNY	132.21
06/07/13	Dividend	ENI SPA - SPONSORED ADR	E	62.67
06/07/13	Dividend	ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	ATASY	80.97
06/10/13	Dividend	PETROFAC LTD-UNSPONS ADR	POFCY	29.91
06/11/13	Dividend	SEVEN & I HOLDINGS-UNSPN ADR	SVNDY	19.34
06/12/13	Dividend	UNILEVER PLC SPONSORED ADR NEW	UL	47.52
Total				**750.52**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
May 31, 2013 to June 28, 2013

Kenny E. Marchant, Sr.
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]70	Kenny E. Marchant, Sr.	1,557.83	140,069.92	141,627.75
Total Assets Held in Account		1,557.83	140,069.92	141,627.75

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Effective August 1, 2013 margin debit interest rates will change to a tiered structure and some account fees will change. Please refer to the last page of this statement for more details.

Account Number: [redacted]870
Kenny E. Marchant, Sr.
Lazard Asset Management

Statement Period	**Page**
May 31, 2013 to June 28, 2013	1 of 11

Account Summary

	05/31/13 Value	06 /28/13 Value
Cash & Money Market Funds	(454.97)	(846.24)
Bank Insured Deposit *	4,954.79	2,404.07
Equities	142,313.35	140,069.92
Total Account Value	**146,813.17**	**141,627.75**
Net Account Value	**146,813.17**	**141,627.75**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,499.82	142,313.35	146,813.17
Funds Deposited			
Income Activity	917.73		917.73
Securities Sold/Matured	2,045.25	(2,045.25)	
Securities Received			
Funds Withdrawn	(126.01)		(126.01)
Margin Interest			
Securities Purchased	(5,778.96)	5,778.96	
Securities Delivered			
Change in Value of Securities		(5,977.14)	(5,977.14)
Ending Balance	**1,557.83**	**140,069.92**	**141,627.75**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on June 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(846.24)	(0.60%)	
Total Cash & Money Market Funds					**-846.24**	**(0.60%)**	
Bank Insured Deposit *							
TOWN BANK	Cash Equivalent				2,404.07	1.70%	
Total Bank Insured Deposit *					**2,404.07**	**1.70%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	36.000	102.940	3,705.84	2.62%	152.32
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	87.000	90.260	7,852.62	5.54%	161.04
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	223.000	19.631	4,377.71	3.09%	67.56
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	58.000	26.108	1,514.26	1.07%	24.07
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	351.000	8.107	2,845.56	2.01%	123.20
BAYER AG - SPONSORED ADR	Cash	BAYRY	29.000	106.872	3,099.29	2.19%	52.11
BG GROUP PLC - SPON ADR	Cash	BRGYY	125.000	17.205	2,150.63	1.52%	32.63
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	51.000	57.660	2,940.66	2.08%	116.28

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	71.000	29.166	2,070.79	1.46%	52.47
BNP PARIBAS-SPONS ADR	Cash	BNPQY	137.000	27.661	3,789.56	2.68%	166.47
CARLSBERG AS-B-SPON ADR	Cash	CABGY	83.000	18.426	1,529.36	1.08%	11.21
CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	248.000	8.760	2,172.48	1.53%	7.94
DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	25.000	79.074	1,976.85	1.40%	
DAITO TRUST CONS-UNSPONS ADR	Cash	DITFY	57.000	22.890	1,304.73	0.92%	45.26
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	7.000	181.089	1,267.62	0.90%	20.20
ENI SPA - SPONSORED ADR	Cash	E	45.000	41.040	1,846.80	1.30%	100.26
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	105.000	17.562	1,844.01	1.30%	30.24
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	65.000	30.485	1,981.53	1.40%	26.26
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	84.000	51.900	4,359.60	3.08%	193.20
INFORMA PLC-UNSP ADR	Cash	IFPJY	195.000	14.746	2,875.47	2.03%	100.63
KOMATSU LTD-ADR	Cash	KMTUY	89.000	22.585	2,010.07	1.42%	41.39
LADBROKES PLC-ADR	Cash	LDBKY	260.000	3.020	785.20	0.55%	29.90
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	63.000	47.343	2,982.61	2.11%	46.43

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	835.000	3.840	3,206.40	2.26%	
MAKITA CORP SPON ADR NEW	Cash	MKTAY	55.000	54.002	2,970.11	2.10%	44.44
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	33.000	51.947	1,714.25	1.21%	16.20
NOVARTIS AG-ADR	Cash	NVS	59.000	70.710	4,171.89	2.95%	121.36
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	154.000	9.116	1,403.86	0.99%	44.35
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	121.000	12.417	1,502.46	1.06%	26.50
POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	52.000	38.130	1,982.76	1.40%	72.80
PRUDENTIAL PLC SPONS ADR	Cash	PUK	151.000	32.720	4,940.72	3.49%	135.75
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	119.000	10.928	1,300.43	0.92%	52.72
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	103.000	36.166	3,725.10	2.63%	124.53
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	66.000	39.200	2,587.20	1.83%	111.93
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	40.000	63.800	2,552.00	1.80%	122.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	55.000	51.530	2,834.15	2.00%	99.66
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	149.000	19.505	2,906.24	2.05%	103.56
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	74.000	51.510	3,811.74	2.69%	92.87
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	74.000	72.830	5,389.42	3.81%	59.20
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	43.000	71.766	3,085.94	2.18%	53.20
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	33.000	67.430	2,225.19	1.57%	19.80
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	586.000	9.220	5,402.92	3.81%	135.37
SWEDBANK AB-ADR	Cash	SWDBY	102.000	22.431	2,287.96	1.62%	131.07
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	56.000	25.681	1,438.14	1.02%	21.06
TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT	Cash	TLSYY	72.000	22.173	1,596.46	1.13%	102.02
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	143.000	7.732	1,105.68	0.78%	9.87
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	136.000	40.450	5,501.20	3.88%	174.49

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
VALEO SPONSORED ADR	Cash	VLEEY	87.000	32.140	2,796.18	1.97%	68.91
VOLVO A B-SPONSORED ADR	Cash	VOLVY	96.000	13.491	1,295.14	0.91%	38.21
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	490.000	4.665	2,285.85	1.61%	41.65
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	172.000	16.089	2,767.31	1.95%	20.30
Total Equities					**140,069.92**	**98.90%**	**3,645.29**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/03	Taxable Dividend	TECHNIP NEW SPONSORED ADR formerly Technip TKPPY on 56.000000 PD:2013-06-03	Cash	TKPPY	30.36
06/03	Taxable Dividend	REXAM PLC-SPONS ADR COM NO PAR REXMY on 82.000000 PD:2013-06-03	Cash	REXMY	62.98
06/03	Taxable Dividend	BMW UNSPONSORED ADR ISIN US0727432066 BAMXY on 71.000000 PD:2013-06-03	Cash	BAMXY	71.23
06/04	Taxable Dividend	PETROLEUM GEO-SERVICES-ADR PGSVY on 82.000000 PD:2013-06-04	Cash	PGSVY	21.68
06/05	Taxable Dividend	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR SNY on 74.000000 PD:2013-06-05	Cash	SNY	132.21

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/05	Taxable Dividend	INFORMA PLC-UNSP ADR IFPJY on 195.000000 PD:2013-06-05	Cash	IFPJY	66.50
06/07	Taxable Dividend	ENI SPA - SPONSORED ADR E on 45.000000 PD:2013-06-07	Cash	E	63.08
06/07	Taxable Dividend	ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD ATASY on 351.000000 PD:2013-06-07	Cash	ATASY	80.28
06/10	Taxable Dividend	PETROFAC LTD-UNSPONS ADR POFCY on 154.000000 PD:2013-06-10	Cash	POFCY	29.91
06/11	Taxable Dividend	SEVEN & I HOLDINGS-UNSPN ADR SVNDY on 35.000000 PD:2013-06-11	Cash	SVNDY	20.82
06/12	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 136.000000 PD:2013-06-12	Cash	UL	47.52
06/12	Taxable Dividend	SAP AKTIENGESELLSCHAFT SPONSORED ADR SAP on 74.000000 PD:2013-06-12	Cash	SAP	80.19
06/19	Taxable Dividend	LIXIL GROUP CORP-UNSPONS ADR JSGRY on 63.000000 PD:2013-06-19	Cash	JSGRY	22.58
06/20	Taxable Dividend	BNP PARIBAS-SPONS ADR BNPQY on 137.000000 PD:2013-06-20	Cash	BNPQY	132.13
06/21	Taxable Dividend	YAHOO JAPAN CORP-UNSPONS ADR YAHOY on 172.000000 PD:2013-06-21	Cash	YAHOY	20.23
06/27	Taxable Dividend	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS RDS A - OPT DIV/CASH DEFAULT	Cash	RDS A	36.00
06/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
Total Income Activity					**917.73**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/11	Sell	DAIHATSU MOTOR CO LTD-UNSPON ADR	Cash	DHTMY	(42.000)	38.740	1,627.05
06/27	Sell	VALEO SPONSORED ADR	Cash	VLEEY	(13.000)	32.170	418.20
Total Securities Sold/Matured							**2,045.25**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
06/03	Foreign Withholding-DIV	WH for BAMXY on 71.000000 P: 2013-06-03	Cash		(18.79)
06/03	Foreign Withholding-DIV	WH for TKPPY on 56.000000 P: 2013-06-03	Cash		(4.55)
06/04	Foreign Withholding-DIV	WH for PGSVY on 82.000000 P: 2013-06-04	Cash		(3.25)
06/05	Foreign Withholding-DIV	WH for SNY on 74.000000 P: 2013-06-05	Cash		(19.83)
06/07	Foreign Withholding-DIV	WH for ATASY on 351.000000 P: 2013-06-07	Cash		(16.06)
06/07	Foreign Withholding-DIV	WH for E on 45.000000 P: 2013-06-07	Cash		(12.62)
06/11	Foreign Withholding-DIV	WH for SVNDY on 35.000000 P: 2013-06-11	Cash		(1.49)
06/12	Foreign Withholding-DIV	WH for SAP on 74.000000 P: 2013-06-12	Cash		(21.15)
06/19	Foreign Withholding-DIV	WH for JSGRY on 63.000000 P: 2013-06-19	Cash		(1.61)
06/20	Foreign Withholding-DIV	WH for BNPQY on 137.000000 P: 2013-06-20	Cash		(19.82)
06/21	Foreign Withholding-DIV	WH for YAHOY on 172.000000 P: 2013-06-21	Cash		(1.44)
06/27	Foreign Withholding-DIV	WH for RDS A on 40.000000 P: 2013-06-27	Cash		(5.40)
Total Funds Withdrawn					**(126.01)**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/11	Buy	SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	15.000	67.719	(1,015.79)
06/11	Buy	DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	19.000	92.950	(1,766.05)
06/18	Buy	CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	80.000	9.220	(737.60)
06/19	Buy	MAKITA CORP SPON ADR NEW	Cash	MKTAY	8.000	61.010	(488.08)
06/20	Buy	PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	39.000	13.000	(507.00)
06/28	Buy	REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	21.000	36.900	(774.90)
06/28	Buy	DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	6.000	81.590	(489.54)
Total Securities Purchased							**(5,778.96)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	917.70		2,577.53	
Money Market	0.03		0.23	
Total Income	**917.73**		**2,577.76**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(126.01)**	**(290.60)**
Sales Proceeds	**2,045.25**	**21,875.60**

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
05/31/13	Beginning Balance		4,954.79
06/03/13	Sweep to 500 Bank Insured Deposit	119.62	5,074.41
06/04/13	Sweep from 500 Bank Insured Deposit	(433.36)	4,641.05
06/05/13	Sweep to 500 Bank Insured Deposit	18.43	4,659.48
06/06/13	Sweep to 500 Bank Insured Deposit	178.88	4,838.36
06/10/13	Sweep to 500 Bank Insured Deposit	114.68	4,953.04
06/11/13	Sweep to 500 Bank Insured Deposit	29.91	4,982.95
06/12/13	Sweep to 500 Bank Insured Deposit	19.33	5,002.28
06/13/13	Sweep to 500 Bank Insured Deposit	106.56	5,108.84
06/14/13	Sweep from 500 Bank Insured Deposit	(1,154.79)	3,954.05
06/20/13	Sweep to 500 Bank Insured Deposit	20.97	3,975.02
06/21/13	Sweep from 500 Bank Insured Deposit	(625.29)	3,349.73
06/24/13	Sweep from 500 Bank Insured Deposit	(469.29)	2,880.44
06/25/13	Sweep from 500 Bank Insured Deposit	(507.00)	2,373.44
06/27/13	Accumulated Earnings Posted	0.03	2,373.47
06/28/13	Sweep to 500 Bank Insured Deposit	30.60	2,404.07

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/13	Dividend	KOMATSU LTD-ADR	KMTUY	18.21
07/03/13	Dividend	ROGERS COMMUNICATIONS INC CLASS B	RCI	28.71
07/05/13	Dividend	SUMITOMO MITSUI FINCL GRP INC SPONS ADR	SMFG	76.32

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
07/26/13	Dividend	EXPERIAN GROUP LTD-SPONS ADR	EXPGY	23.10
Total				**146.34**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				2,489.18	1.66%	
Total Cash & Money Market Funds					**2,489.18**	**1.66%**	
Bank Insured Deposit *							
CITY BANK TEXAS	Cash Equivalent				4,988.35	3.33%	
Total Bank Insured Deposit *					**4,988.35**	**3.33%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	36.000	106.500	3,834.00	2.56%	152.32
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	65.000	95.710	6,221.15	4.15%	120.32
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	148.000	22.170	3,281.16	2.19%	44.84
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	58.000	29.146	1,690.47	1.13%	24.07
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	351.000	9.461	3,320.81	2.22%	123.20
BAYER AG - SPONSORED ADR	Cash	BAYRY	29.000	111.772	3,241.39	2.16%	52.11
BG GROUP PLC - SPON ADR	Cash	BRGYY	125.000	17.922	2,240.25	1.49%	34.13
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	51.000	62.730	3,199.23	2.13%	116.28

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	102.000	32.885	3,354.27	2.24%	75.38
BNP PARIBAS-SPONS ADR	Cash	BNPQY	137.000	31.703	4,343.31	2.90%	93.03
CARLSBERG AS-B-SPON ADR	Cash	CABGY	83.000	19.909	1,652.45	1.10%	11.21
CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	248.000	9.595	2,379.56	1.59%	7.94
DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	25.000	83.627	2,090.68	1.39%	16.70
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	7.000	182.959	1,280.71	0.85%	22.54
ENI SPA - SPONSORED ADR	Cash	E	45.000	44.150	1,986.75	1.33%	100.26
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	105.000	18.647	1,957.93	1.31%	32.97
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	65.000	36.570	2,377.05	1.59%	26.26
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	84.000	56.750	4,767.00	3.18%	193.20
INFORMA PLC - SPONS ADR	Cash	IFJPY	195.000	15.916	3,103.62	2.07%	100.63
KOMATSU LTD-ADR	Cash	KMTUY	89.000	22.355	1,989.60	1.33%	40.14
LADBROKES PLC-ADR	Cash	LDBKY	435.000	3.266	1,420.71	0.95%	50.03
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	63.000	47.218	2,974.73	1.98%	46.43

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	835.000	4.170	3,481.95	2.32%	
MAKITA CORP SPON ADR NEW	Cash	MKTAY	55.000	53.745	2,955.97	1.97%	37.13
MEDIOLANUM SPA -UNSPON ADR	Cash	MDLAY	88.000	14.974	1,317.71	0.88%	13.29
NOVARTIS AG-ADR	Cash	NVS	59.000	71.610	4,224.99	2.82%	121.36
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	12.000	168.920	2,027.04	1.35%	27.17
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	154.000	9.987	1,538.00	1.03%	44.35
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	121.000	13.662	1,653.10	1.10%	26.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	151.000	35.580	5,372.58	3.58%	135.75
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	119.000	11.258	1,339.70	0.89%	52.72
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	103.000	37.485	3,860.95	2.58%	124.53
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	66.000	39.940	2,636.04	1.76%	109.17
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	40.000	68.350	2,734.00	1.82%	122.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	55.000	51.520	2,833.60	1.89%	99.66
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	149.000	21.950	3,270.55	2.18%	103.56
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	74.000	51.480	3,809.52	2.54%	92.87
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	74.000	72.890	5,393.86	3.60%	59.20
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	43.000	76.488	3,288.98	2.19%	53.20
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	33.000	73.110	2,412.63	1.61%	19.80
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	586.000	9.200	5,391.20	3.60%	141.81
SWEDBANK AB-ADR	Cash	SWDBY	102.000	24.039	2,451.98	1.64%	131.07
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	56.000	27.844	1,559.26	1.04%	21.06
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	143.000	7.836	1,120.55	0.75%	9.87
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	98.000	40.630	3,981.74	2.66%	131.71
VALEO SPONSORED ADR	Cash	VLEEY	87.000	39.064	3,398.57	2.27%	70.05
VOLVO A B-SPONSORED ADR	Cash	VOLVY	96.000	14.744	1,415.42	0.94%	38.21

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	490.000	4.811	2,357.39	1.57%	41.65
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	218.000	17.813	3,883.23	2.59%	25.73
Total Equities					**142,417.36**	**95.01%**	**3,337.81**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	KOMATSU LTD-ADR KMTUY on 89.000000 PD:2013-07-01	Cash	KMTUY	19.61
07/03	Taxable Dividend	ROGERS COMMUNICATIONS INC CLASS B RCI on 66.000000 PD:2013-07-03	Cash	RCI	27.23
07/05	Taxable Dividend	SUMITOMO MITSUI FINCL GRP INC SPONS ADR SMFG on 586.000000 PD:2013-07-05	Cash	SMFG	82.19
07/09	Taxable Dividend	SOFTBANK CORP-UNSPONS ADR SFTBY on 60.000000 PD:2013-07-09	Cash	SFTBY	4.70
07/11	Taxable Dividend	HSBC HOLDINGS PLC-SPONS ADR HBC OPT DIV/.5 CASH/55.7725 REI/CF	Cash	HBC	42.00
07/12	Taxable Dividend	DAITO TRUST CONS-UNSPONS ADR DITFY on 57.000000 PD:2013-07-12	Cash	DITFY	21.44
07/16	Taxable Dividend	RED ELECTRICA CORPORACION S.A. UNSPONS ADR RDEIY on 119.000000 PD:2013-07-16	Cash	RDEIY	47.34

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/16	Taxable Dividend	DAIHATSU MOTOR CO LTD-UNSPON ADR DHTMY on 42.000000 PD:2013-07-16	Cash	DHTMY	26.37
07/17	Taxable Dividend	FANUC CORPORATION formerly FANUC LTD - UNSP ADR FANUY on 68.000000 PD:2013-07-17	Cash	FANUY	7.77
07/19	Taxable Dividend	ASSOCIATED BRITISH FOODS PLC UNSPON ADR ASBFY on 58.000000 PD:2013-07-19	Cash	ASBFY	6.90
07/25	Taxable Dividend	VALEO SPONSORED ADR VLEEY on 100.000000 PD:2013-07-25	Cash	VLEEY	94.69
07/26	Taxable Dividend	EXPERIAN GROUP LTD-SPONS ADR EXPGY on 105.000000 PD:2013-07-26	Cash	EXPGY	23.10
07/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**403.36**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/12	Sell	DAITO TRUST CONS-UNSPONS ADR	Cash	DITFY	(57.000)	22.150	1,262.53
07/17	Sell	POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	(52.000)	38.241	1,988.50
07/17	Sell	ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	(22.000)	90.654	1,994.36
07/19	Sell	MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	(33.000)	52.390	1,728.84
07/29	Sell	UNILEVER PLC SPONSORED ADR NEW	Cash	UL	(38.000)	40.621	1,543.57
07/29	Sell	TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT	Cash	TLSYY	(72.000)	22.490	1,619.25

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/31	Sell	ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	(75.000)	22.101	1,657.55
Total Securities Sold/Matured							**11,794.60**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
07/01	Corporate Action	INFORMA PLC - SPONS ADR 1/1 FRM 45672B107 // KRK	Cash	IFJPY	195.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/01	Foreign Withholding-DIV	WH for KMTUY on 89.000000 P: 2013-07-01	Cash		(1.40)
07/03	Foreign Withholding-DIV	WH for RCI on 66.000000 P: 2013-07-03	Cash		(4.08)
07/05	Foreign Withholding-DIV	WH for SMFG on 586.000000 P: 2013-07-05	Cash		(5.87)
07/09	Foreign Withholding-DIV	WH for SFTBY on 60.000000 P: 2013-07-09	Cash		(0.34)
07/12	Foreign Withholding-DIV	WH for DITFY on 57.000000 P: 2013-07-12	Cash		(1.53)
07/16	Journal	ADV FEE	Cash		(535.43)
07/16	Foreign Withholding-DIV	WH for RDEIY on 119.000000 P: 2013-07-16	Cash		(9.94)
07/16	Foreign Withholding-DIV	WH for DHTMY on 42.000000 P: 2013-07-16	Cash		(1.88)
07/17	Foreign Withholding-DIV	WH for FANUY on 68.000000 P: 2013-07-17	Cash		(0.56)
07/25	Foreign Withholding-DIV	WH for VLEEY on 100.000000 P: 2013-07-25	Cash		(14.20)
Total Funds Withdrawn					**(575.23)**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/12	Buy	NOVO-NORDISK A/S SPONS ADR	Cash	NVO	12.000	164.685	(1,976.22)
07/17	Buy	LADBROKES PLC-ADR	Cash	LDBKY	175.000	3.120	(546.00)
07/18	Buy	YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	46.000	18.470	(849.62)
07/29	Buy	MEDIOLANUM SPA -UNSPON ADR	Cash	MDLAY	88.000	14.900	(1,314.08)
07/29	Buy	BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	31.000	32.810	(1,017.11)
Total Securities Purchased							**(5,703.03)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
07/01	Corporate Action	INFORMA PLC-UNSP ADR 1/1 TO 45672B206 1/1 TO 45672B206 //KRK	Cash	IFPJYOLD	(195.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	403.34		2,980.87	
Money Market	0.02		0.25	
Total Income	**403.36**		**2,981.12**	

Account Number: [redacted]70
Kenny E. Marchant, Sr.
Lazard Asset Management

Statement Period	**Page**
July 31, 2013 to August 30, 2013	1 of 9

Account Summary

	07/31/13 Value	08 /30/13 Value
Cash & Money Market Funds	2,489.18	(732.84)
Bank Insured Deposit *	4,988.35	4,406.94
Equities	142,417.36	142,970.03
Total Account Value	**149,894.89**	**146,644.13**
Net Account Value	**149,894.89**	**146,644.13**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,477.53	142,417.36	149,894.89
Funds Deposited			
Income Activity	23.20		23.20
Securities Sold/Matured	1,151.70	(1,151.70)	
Securities Received			
Funds Withdrawn	(2.73)		(2.73)
Margin Interest			
Securities Purchased	(4,975.60)	4,975.60	
Securities Delivered			
Change in Value of Securities		(3,271.24)	(3,271.24)
Ending Balance	**3,674.10**	**142,970.03**	**146,644.13**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on August 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(732.84)	(0.50%)	
Total Cash & Money Market Funds					**-732.84**	**(0.50%)**	
Bank Insured Deposit *							
BANCO POPULAR	Cash Equivalent				4,406.94	3.01%	
Total Bank Insured Deposit *					**4,406.94**	**3.01%**	
Equities							
AB ELECTROLUX-SPONS ADR B	Cash	ELUXY	39.000	53.483	2,085.84	1.42%	65.09
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	36.000	101.570	3,656.52	2.49%	152.32
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	65.000	93.350	6,067.75	4.14%	120.32
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	148.000	21.408	3,168.38	2.16%	44.84
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	58.000	28.893	1,675.79	1.14%	24.07
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	351.000	9.264	3,251.66	2.22%	123.20
BAYER AG - SPONSORED ADR	Cash	BAYRY	29.000	110.815	3,213.64	2.19%	52.11
BG GROUP PLC - SPON ADR	Cash	BRGYY	125.000	19.288	2,411.00	1.64%	34.13
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	51.000	63.280	3,227.28	2.20%	118.32

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	102.000	31.920	3,255.84	2.22%	75.38
BNP PARIBAS-SPONS ADR	Cash	BNPQY	137.000	31.997	4,383.59	2.99%	93.03
CARLSBERG AS-B-SPON ADR	Cash	CABGY	83.000	19.342	1,605.39	1.09%	11.21
CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	248.000	9.596	2,379.81	1.62%	15.00
DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	25.000	94.682	2,367.05	1.61%	16.70
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	11.000	180.401	1,984.41	1.35%	35.42
ENI SPA - SPONSORED ADR	Cash	E	45.000	45.480	2,046.60	1.40%	103.28
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	105.000	17.816	1,870.68	1.28%	32.97
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	65.000	34.893	2,268.05	1.55%	26.26
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	84.000	52.420	4,403.28	3.00%	197.40
INFORMA PLC - SPONS ADR	Cash	IFJPY	195.000	15.817	3,084.32	2.10%	100.63
KOMATSU LTD-ADR	Cash	KMTUY	89.000	22.045	1,962.01	1.34%	40.14
LADBROKES PLC-ADR	Cash	LDBKY	435.000	2.872	1,249.32	0.85%	50.03
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	63.000	41.306	2,602.28	1.77%	46.43

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	835.000	4.480	3,740.80	2.55%	
MAKITA CORP SPON ADR NEW	Cash	MKTAY	55.000	53.335	2,933.43	2.00%	37.13
MEDIOLANUM SPA -UNSPON ADR	Cash	MDLAY	88.000	14.388	1,266.14	0.86%	13.29
NOVARTIS AG-ADR	Cash	NVS	59.000	72.980	4,305.82	2.94%	121.36
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	19.000	166.940	3,171.86	2.16%	43.02
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	154.000	11.023	1,697.54	1.16%	44.35
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	121.000	13.398	1,621.16	1.11%	26.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	151.000	33.560	5,067.56	3.46%	139.97
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	119.000	10.622	1,264.02	0.86%	52.72
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	103.000	38.002	3,914.21	2.67%	124.53
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	66.000	39.600	2,613.60	1.78%	111.08
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	40.000	64.590	2,583.60	1.76%	122.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	55.000	47.460	2,610.30	1.78%	99.66
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	149.000	21.292	3,172.51	2.16%	103.56
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	52.000	47.780	2,484.56	1.69%	65.26
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	74.000	73.820	5,462.68	3.73%	59.20
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	43.000	71.011	3,053.47	2.08%	23.74
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	43.000	66.400	2,855.20	1.95%	25.80
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	586.000	8.850	5,186.10	3.54%	141.81
SWEDBANK AB-ADR	Cash	SWDBY	102.000	23.030	2,349.06	1.60%	131.07
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	56.000	29.481	1,650.94	1.13%	21.06
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	143.000	7.893	1,128.70	0.77%	14.87
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	98.000	38.180	3,741.64	2.55%	131.71
VALEO SPONSORED ADR	Cash	VLEEY	87.000	38.536	3,352.63	2.29%	70.05
VOLVO A B-SPONSORED ADR	Cash	VOLVY	96.000	14.591	1,400.74	0.96%	38.21

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	490.000	5.080	2,489.20	1.70%	41.65
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	218.000	16.661	3,632.10	2.48%	25.73
Total Equities					**142,970.03**	**97.49%**	**3,408.01**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/02	Taxable Dividend	POTASH CORP SASK INC ISIN #CA73755L1076 POT on 52.000000 PD:2013-08-02	Cash	POT	18.20
08/28	Taxable Dividend	SIGNET JEWELERS LTD ISIN #BMG812761002 SIG on 33.000000 PD:2013-08-28	Cash	SIG	4.95
08/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**23.20**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/07	Sell	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	(22.000)	52.351	1,151.70
Total Securities Sold/Matured							**1,151.70**

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
08/02	Foreign Withholding-DIV	WH for POT on 52.000000 P: 2013-08-02	Cash		(2.73)
Total Funds Withdrawn					**(2.73)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/07	Buy	NOVO-NORDISK A/S SPONS ADR	Cash	NVO	7.000	172.980	(1,210.86)
08/08	Buy	AB ELECTROLUX-SPONS ADR B	Cash	ELUXY	39.000	58.270	(2,272.53)
08/13	Buy	SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	10.000	75.937	(759.37)
08/29	Buy	DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	4.000	183.210	(732.84)
Total Securities Purchased							**(4,975.60)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	23.15		3,004.02	
Money Market	0.05		0.30	
Total Income	**23.20**		**3,004.32**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(2.73)**	**(333.13)**

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	**1,151.70**	**34,821.90**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/13	Beginning Balance		4,988.35
08/01/13	Sweep to 500 Bank Insured Deposit	831.63	5,819.98
08/05/13	Sweep to 500 Bank Insured Deposit	1,673.02	7,493.00
08/12/13	Sweep from 500 Bank Insured Deposit	(59.16)	7,433.84
08/13/13	Sweep from 500 Bank Insured Deposit	(2,272.53)	5,161.31
08/16/13	Sweep from 500 Bank Insured Deposit	(759.37)	4,401.94
08/29/13	Accumulated Earnings Posted	0.05	4,401.99
08/29/13	Sweep to 500 Bank Insured Deposit	4.95	4,406.94

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/11/13	Dividend	UNILEVER PLC SPONSORED ADR NEW	UL	34.74

Statement Period
August 30, 2013 to September 30, 2013

Kenny E. Marchant, Sr.
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]70	Kenny E. Marchant, Sr.	5,318.95	149,624.14	154,943.09
Total Assets Held in Account		5,318.95	149,624.14	154,943.09

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Please see the last page of this statement to review Southwest Securities' Privacy Policy

Statement of Account

Southwest Securities, Inc. in addition to acting as a brokerage firm for its own retail and institutional customers, also acts as executing and clearing agent for a number of independent brokerage firms. These services are performed under contracts, known as Clearing Agreements, between Southwest Securities, Inc. and the other brokerage firms (your Broker). Southwest Securities' role is limited to performing execution, clearing and custodial functions for these brokerage firms. Southwest Securities makes no investment recommendations to the customers of these brokerage firms and assumes no responsibility for any investment recommendations that they may make.

If your Account Executive is the employee or owner of a brokerage firm using the facilities of Southwest Securities to perform certain execution and clearing functions, then your Account Executive is not an employee or agent of Southwest Securities and neither he nor his firm may contractually bind Southwest Securities or make any representations to you on its behalf. Southwest Securities is acting only as agent for your Broker and accepts no liability or responsibility for any act or omission of your Broker or its employees or agents. Funds or securities reflected on this statement are located at Southwest Securities and not at your Broker.

This statement should accurately reflect all transactions and the correct name and address of the account owner(s). You should report promptly any inaccuracy or discrepancy in your account to your brokerage firm. If Southwest Securities is the clearing agent for your brokerage firm, you should notify both your firm and the supervisor of Southwest Securities Compliance Department at 800-957-2999. Any oral communications should be re-confirmed in writing to protect your rights, including rights under the Securities Investor Protection Act (SIPA). If this statement reflects the delivery of a certificate or funds that you have not received, please contact us immediately so we can arrange for issuance of a stop order and replacement. Failure to do so may result in you assuming responsibility of replacement.

General
You will periodically receive a statement showing the securities and cash held for your account and any activity that has taken place since the preceding statement. Your statement may include positions that have not yet settled. A position that has not settled is a transaction for which payment has not yet been received or the actual security has not been delivered. If any of these positions do not settle, an account adjustment will be reflected on your next statement. Your statement also reflects any dividends or interest payments that Southwest Securities has credited on the securities in your account.

Dates shown on initial purchase and sale transactions are trade dates. The date shown on any subsequent activity relating to the trade is the date the transaction was posted to the account.

Payment for Order Flow
The firm receives remuneration for directing orders to particular market centers for execution. Payment for Order Flow is compensation paid to a brokerage firm by market centers in return for directing customer orders for execution. Such remuneration is considered compensation to the firm, and the source and amount of any compensation received by the firm in connection with your transaction will be disclosed upon request. This compensation may include non-cash items such as reciprocal arrangements, discounts, rebates or reductions or credits against fees that would otherwise be payable in full by your brokerage firm.

In determining where to route each customer order, Southwest Securities assesses the quality of the markets to which it routes order flow because meaningful opportunities for price improvement may exist. The foremost objective is to obtain best execution for our clients and our correspondent customers, regardless of any compensation factor. The obligation to obtain the best execution for our customers is also borne by the executing brokerage firm. If specific routing instructions are not received from you or your broker, it is the policy of Southwest Securities to direct orders to the market where we believe the customer will receive the best execution. Southwest Securities believes the order routing system may provide opportunity for orders to be executed at prices more favorable than the national best bid or offer. The factors we may consider in determining where to send an order include the opportunity for price improvement over other available prices, the ability to execute a trade regardless of the size of the order, and the quality of previous order executions.

Account Balance
The Account Balance section shows the opening and closing balances in your account, the current market value of your securities for which a price is available, and your equity (market value of priced securities plus cash, less any short positions and debit balance). Various year-to-date statistical information is presented (totals for the calendar year are reflected on your last statement received during the year, or on the December 31st statement.)

Margin Accounts
You are entitled to receive securities purchased on margin upon full payment of any indebtedness to us. We reserve the right to limit margin purchases in accordance with our policies as modified from time to time and in accordance with regulatory margin requirements. Any market increases and/ or decreases will be marked- to- the- market on the basis of the daily closing price. If this is a margin account, this is a combined statement of your general account and of a special memorandum account maintained for you under section 220.6 or Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection upon request.

Short Account Balances
If you have sold securities that you do not own under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in to your Short Account. Any market increases or decreases from the original sale price will be marked-to-the-market and such increases and decreases will be transferred to your Margin Account. The daily closing price is used in determining any appreciation or depreciation of the securities sold short.

Option Accounts
Assignment notices for option contracts are allocated among client short positions pursuant to a manual procedure that randomly selects from all client short option positions, including positions established on the day of assignment, those contracts that are subject to exercise. All short American style option positions are subject to assignment at any time. European style option contracts are only exercisable on the last trading day prior to the option's expiration date. A more detailed description of our random allocation procedure is available upon request. Information with respect to commissions and other charges related to the execution of option transactions has been included on confirmations of such transactions previously furnished to you. A summary of such information will be made promptly available to you upon your request.

Securities Held by You
Securities which you may be holding in your personal possession (or your safe deposit box) will not appear on this statement.

Portfolio Positions - Market Value
The prices printed in the market value column of this section are prices as of this statement date provided to us by outside quotation services. Because of the nature of the data provided by the quotation services, the accuracy of such prices cannot be guaranteed. Therefore, you may not be able to sell securities at a price equal to or near the value shown. These are provided as estimates only. If securities are not priced, their value is not included in the market value column of your statement. For an actual quote, please contact your broker.

Free Credit Balances
Any free credit balances are not segregated and may be used in Southwest Securities' business subject to the limitations of 17CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us in the course of normal business operations, subject to open commitments in any of your accounts, any free credit balances to which you are entitled.

Interest/ Dividends/ Sale Proceeds
We are required by law to report annually to you and to the Internal Revenue Service (IRS) on substitute Form 1099 and 1099B certain interest, dividend income and sales proceeds credited to your account.

Open Orders
This section displays open orders you have placed with us that have not been executed. Certain open orders may not appear on this statement and that fact does not affect the validity of orders which you have placed with us. If you desire to cancel or change any open order you must notify your broker. The prices on some orders may be reduced by the amount of the dividend declared on the date the stock goes ex- dividend.

Investment Objectives
You should advise your Broker of any material change that might affect your financial situation and/ or investment objectives. If you have an options account in accordance with the customer options agreement signed by you, you are required to promptly advise your Broker of any material change in your financial situation and/ or investment objectives.

Transfer of Account
We can assign your accounts to anyone unless you give us written notice to the contrary at the time. This right will inure to the benefit of anyone to whom we transfer your accounts.

Callable Bonds and Preferred Stock
In the event we receive a partial call for tender of these securities, we will determine the recipient of the tender in accordance with Rule 402.30 of the New York Stock Exchange. This rule calls for an impartial random selection process to be used in which the probability of a customer's holding being selected for tender is proportional to the holding of all customers of such securities held in street name. Should you not wish to be subject to this random selection process, you may instruct your Broker to have those fully paid securities delivered to you. Delivery will be effected provided, of course, there is no related indebtedness and that your security has not already been called by the issuer prior to the completion of your instructions. You should understand that the probability of one of your securities being called is the same whether it is held by you or by Southwest Securities for you.

Cost Basis
As a courtesy to our customers, our statements may display cost basis and realized gain/loss information. Southwest Securities, Inc. makes no warranties with respect to the accuracy of this information and specifically disclaims any liability arising from your use or reliance upon the cost basis or gain/loss information for any purpose. We will accept customer or broker provided information. However, we do not guarantee or verify the accuracy of this data.

In calculating gains/losses, Southwest uses a First-In/First-Out (FIFO) accounting method. We will honor requests for specific identification of individual tax lots.

We may have adjusted, or may in the future adjust, costs for events such as capital changes, spin-offs, and the reclassification of dividends as return of capital. We do not warrant that this information is complete or accurate. Always consult your tax advisor for proper tax treatment of these changes as they relate to your personal situation.

Securities Protection
Southwest Securities, Inc. (Southwest) is, and your broker may be, a member of the Securities Investor Protection Corporation (SIPC). As a result, SIPC protects the securities held at Southwest in customer accounts (as defined by SIPC) up to a maximum of $500,000.00 per customer including up to $250,000.00 for cash. You may obtain information about the Securities Investor Protection Corporation (SIPC), including the SIPC brochure, by contacting SIPC at www.sipc.org or (202) 371-8300. Southwest has purchased additional securities protection up to an aggregate of $100 million. This protection does not apply to any decline in the market value of your securities. For more details, talk with you Account Executive.

Financial Statement
A financial statement of Southwest Securities is available for your personal inspection at our main office. A copy will be mailed to you upon your written request.

Statement Sweep Disclosure
Sweep Deposit Accounts - This statement is informational and provided as a courtesy and includes assets held at different financial entities. The Bank Insured Deposit is a Federal Deposit Insurance Corporation (FDIC) insured interest-bearing deposit account held at various participant banks including Southwest Securities, FSB, an affiliate of Southwest Securities, Inc. Bank Insured Deposit Participants are asked to visit http://www.swst.com/pages/SWSTCorporateGovernance.aspx and review the "Bank Insured Deposit Terms and Conditions" document relating to Program Deposits. These funds are not covered by SIPC and are not considered securities. Funds are insured by the FDIC for balances up to $250,000 and your coverage limit may be affected by your other accounts held at the banks.

Estimated Annual Income
Certain type of securities could include a return of principal or capital gains in which case the estimated annual income (EAI) would be overstated. The actual income might be lower or higher than the estimated amounts. EAI reflects only the income generated by an investment. It does not reflect changes in price, which may fluctuate. Not all tax lots may be included which could lower the estimated amounts. Southwest Securities makes no warranties as to the completeness or accuracy of this information and specifically disclaims any liability arising from your use or reliance on this information.

Account Number: [redacted]870
Kenny E. Marchant, Sr.
Lazard Asset Management

Statement Period
August 30, 2013 to September 30, 2013

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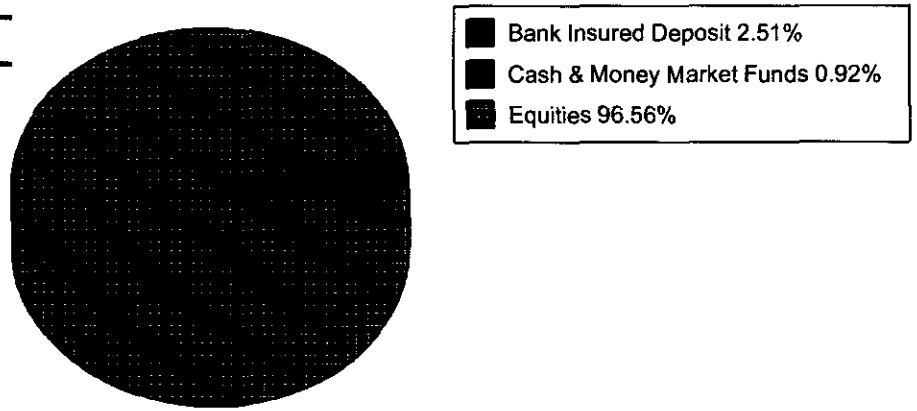
Account Summary

	08/30/13 Value	09 /30/13 Value
Cash & Money Market Funds	(732.84)	1,425.58
Bank Insured Deposit *	4,406.94	3,893.37
Equities	142,970.03	149,624.14
Total Account Value	**146,644.13**	**154,943.09**
Net Account Value	**146,644.13**	**154,943.09**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,674.10	142,970.03	146,644.13
Funds Deposited			
Income Activity	229.33		229.33
Securities Sold/Matured	1,425.58	(1,425.58)	
Securities Received			
Funds Withdrawn	(10.06)		(10.06)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		8,079.69	8,079.69
Ending Balance	**5,318.95**	**149,624.14**	**154,943.09**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on September 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				1,425.58	0.92%	
Total Cash & Money Market Funds					**1,425.58**	**0.92%**	
Bank Insured Deposit *							
BANCO POPULAR	Cash Equivalent				3,893.37	2.51%	
Total Bank Insured Deposit *					**3,893.37**	**2.51%**	
Equities							
AB ELECTROLUX-SPONS ADR B	Cash	ELUXY	39.000	53.269	2,077.49	1.34%	65.09
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	36.000	105.150	3,785.40	2.44%	152.32
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	65.000	99.200	6,448.00	4.16%	120.32
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	148.000	22.920	3,392.16	2.19%	44.84
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	58.000	30.341	1,759.78	1.14%	24.07
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	351.000	10.386	3,645.49	2.35%	123.20
BAYER AG - SPONSORED ADR	Cash	BAYRY	29.000	117.985	3,421.57	2.21%	52.11
BG GROUP PLC - SPON ADR	Cash	BRGYY	125.000	19.117	2,389.63	1.54%	34.13
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	51.000	66.500	3,391.50	2.19%	118.32

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	102.000	35.858	3,657.52	2.36%	75.38
BNP PARIBAS-SPONS ADR	Cash	BNPQY	137.000	34.456	4,720.47	3.05%	93.03
CARLSBERG AS-B-SPON ADR	Cash	CABGY	83.000	20.609	1,710.55	1.10%	11.21
CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	248.000	10.133	2,512.98	1.62%	15.00
DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	25.000	108.697	2,717.43	1.75%	16.70
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	11.000	190.728	2,098.01	1.35%	35.42
ENI SPA - SPONSORED ADR	Cash	E	45.000	46.030	2,071.35	1.34%	103.28
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	105.000	19.088	2,004.24	1.29%	32.97
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	65.000	36.073	2,344.74	1.51%	26.26
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	84.000	54.260	4,557.84	2.94%	197.40
INFORMA PLC - SPONS ADR	Cash	IFJPY	195.000	17.040	3,322.80	2.14%	100.63
KOMATSU LTD-ADR	Cash	KMTUY	89.000	24.996	2,224.64	1.44%	40.14
LADBROKES PLC-ADR	Cash	LDBKY	435.000	2.768	1,204.08	0.78%	50.03
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	63.000	41.769	2,631.45	1.70%	46.43

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	835.000	4.810	4,016.35	2.59%	
MAKITA CORP SPON ADR NEW	Cash	MKTAY	55.000	59.437	3,269.03	2.11%	37.13
MEDIOLANUM SPA -UNSPON ADR	Cash	MDLAY	88.000	14.828	1,304.86	0.84%	13.29
NOVARTIS AG-ADR	Cash	NVS	59.000	76.710	4,525.89	2.92%	121.36
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	19.000	169.220	3,215.18	2.08%	43.02
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	154.000	11.366	1,750.36	1.13%	44.35
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	121.000	12.787	1,547.23	1.00%	26.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	151.000	37.330	5,636.83	3.64%	141.48
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	119.000	11.421	1,359.10	0.88%	52.72
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	103.000	39.062	4,023.39	2.60%	124.53
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	66.000	43.010	2,838.66	1.83%	111.08
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	40.000	65.680	2,627.20	1.70%	122.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	55.000	49.740	2,735.70	1.77%	99.66
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	149.000	21.761	3,242.39	2.09%	103.56
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	52.000	50.630	2,632.76	1.70%	65.26
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	74.000	73.920	5,470.08	3.53%	59.20
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	43.000	74.297	3,194.77	2.06%	23.74
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	43.000	71.650	3,080.95	1.99%	25.80
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	586.000	9.730	5,701.78	3.68%	141.81
SWEDBANK AB-ADR	Cash	SWDBY	102.000	23.192	2,365.58	1.53%	131.07
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	56.000	29.720	1,664.32	1.07%	21.06
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	143.000	8.432	1,205.78	0.78%	14.87
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	98.000	38.580	3,780.84	2.44%	131.71
VALEO SPONSORED ADR	Cash	VLEEY	87.000	43.536	3,787.63	2.44%	70.05
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	490.000	5.225	2,560.25	1.65%	41.65

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	218.000	18.340	3,998.12	2.58%	23.76
Total Equities					**149,624.14**	**96.56%**	**3,369.34**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/03	Taxable Dividend	TECHNIP NEW SPONSORED ADR formerly Technip Rev. of tkppy on 56.000000 pd:2013-06-03	Cash	TKPPY	(30.36)
06/03	Taxable Dividend	TECHNIP NEW SPONSORED ADR formerly Technip TKPPY on 56.000000 PD:2013-06-03	Cash	TKPPY	30.69
09/06	Taxable Dividend	BG GROUP PLC - SPON ADR BRGYY on 125.000000 PD:2013-09-06	Cash	BRGYY	16.34
09/11	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 98.000000 PD:2013-09-11	Cash	UL	34.74
09/23	Taxable Dividend	REXAM PLC-SPONS ADR COM NO PAR REXMY on 103.000000 PD:2013-09-23	Cash	REXMY	46.13
09/23	Taxable Dividend	INFORMA PLC - SPONS ADR IFJPY on 195.000000 PD:2013-09-23	Cash	IFJPY	35.58
09/25	Taxable Dividend	BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086 BHP on 51.000000 PD:2013-09-25	Cash	BHP	60.18

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/26	Taxable Dividend	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS RDS A - CASH DIV .9 15% W/H CF	Cash	RDS A	36.00
09/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
Total Income Activity					**229.33**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/30	Sell	VOLVO A B-SPONSORED ADR	Cash	VOLVY	(96.000)	14.850	1,425.58
Total Securities Sold/Matured							**1,425.58**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
06/03	Foreign Withholding-DIV	WH for TKPPY on 56.000000 P: 2013-06-03	Cash		(9.21)
06/03	Foreign Withholding-DIV	Rev of WH account # 491451370bai1	Cash		4.55
09/26	Foreign Withholding-DIV	WH for RDS A on 40.000000 P: 2013-09-26	Cash		(5.40)
Total Funds Withdrawn					**(10.06)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	229.30		3,233.32	
Money Market	0.03		0.33	
Total Income	**229.33**		**3,233.65**	

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Foreign Taxes Paid	**(10.06)**	**(343.19)**
Sales Proceeds	**1,425.58**	**36,247.48**

Money Market Account Summary

Date	Description	Amount	Balance
08/30/13	Beginning Balance		4,406.94
09/04/13	Sweep from 500 Bank Insured Deposit	(732.84)	3,674.10
09/10/13	Sweep to 500 Bank Insured Deposit	16.34	3,690.44
09/12/13	Sweep to 500 Bank Insured Deposit	34.74	3,725.18
09/20/13	Sweep from 500 Bank Insured Deposit	(4.33)	3,720.85
09/24/13	Sweep to 500 Bank Insured Deposit	81.71	3,802.56
09/26/13	Sweep to 500 Bank Insured Deposit	60.18	3,862.74
09/27/13	Accumulated Earnings Posted	0.03	3,862.77
09/27/13	Sweep to 500 Bank Insured Deposit	30.60	3,893.37

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/02/13	Dividend	ROGERS COMMUNICATIONS INC CLASS B	RCI	28.71
10/03/13	Dividend	PRUDENTIAL PLC SPONS ADR	PUK	45.46
10/03/13	Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C.	BTI	48.93

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
10/04/13	Dividend	CIE FINANCIERE RICH-UNSPONS ADR	CFRUY	17.88
Total				**140.98**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
September 30, 2013 to October 31, 2013

Kenny E. Marchant, Sr.
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]70	Kenny E. Marchant, Sr.	4,629.80	156,134.94	160,764.74
Total Assets Held in Account		4,629.80	156,134.94	160,764.74

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Statement of Account

Southwest Securities, Inc. in addition to acting as a brokerage firm for its own retail and institutional customers, also acts as executing and clearing agent for a number of independent brokerage firms. These services are performed under contracts, known as Clearing Agreements, between Southwest Securities, Inc. and the other brokerage firms (your Broker). Southwest Securities' role is limited to performing execution, clearing and custodial functions for these brokerage firms. Southwest Securities makes no investment recommendations to the customers of these brokerage firms and assumes no responsibility for any investment recommendations that they may make.

If your Account Executive is the employee or owner of a brokerage firm using the facilities of Southwest Securities to perform certain execution and clearing functions, then your Account Executive is not an employee or agent of Southwest Securities and neither he nor his firm may contractually bind Southwest Securities or make any representations to you on its behalf. Southwest Securities is acting only as agent for your Broker and accepts no liability or responsibility for any act or omission of your Broker or its employees or agents. Funds or securities reflected on this statement are located at Southwest Securities and not at your Broker.

This statement should accurately reflect all transactions and the correct name and address of the account owner(s). You should report promptly any inaccuracy or discrepancy in your account to your brokerage firm. If Southwest Securities is the clearing agent for your brokerage firm, you should notify both your firm and the supervisor of Southwest Securities Compliance Department at 800-957-2999. Any oral communications should be re-confirmed in writing to protect your rights, including rights under the Securities Investor Protection Act (SIPA). If this statement reflects the delivery of a certificate or funds that you have not received, please contact us immediately so we can arrange for issuance of a stop order and replacement. Failure to do so may result in you assuming responsibility of replacement.

General
You will periodically receive a statement showing the securities and cash held for your account and any activity that has taken place since the preceding statement. Your statement may include positions that have not yet settled. A position that has not settled is a transaction for which payment has not yet been received or the actual security has not been delivered. If any of these positions do not settle, an account adjustment will be reflected on your next statement. Your statement also reflects any dividends or interest payments that Southwest Securities has credited on the securities in your account.

Dates shown on initial purchase and sale transactions are trade dates. The date shown on any subsequent activity relating to the trade is the date the transaction was posted to the account.

Payment for Order Flow
The firm receives remuneration for directing orders to particular market centers for execution. Payment for Order Flow is compensation paid to a brokerage firm by market centers in return for directing customer orders for execution. Such remuneration is considered compensation to the firm, and the source and amount of any compensation received by the firm in connection with your transaction will be disclosed upon request. This compensation may include non-cash items such as reciprocal arrangements, discounts, rebates or reductions or credits against fees that would otherwise be payable in full by your brokerage firm.

In determining where to route each customer order, Southwest Securities assesses the quality of the markets to which it routes order flow because meaningful opportunities for price improvement may exist. The foremost objective is to obtain best execution for our clients and our correspondent customers, regardless of any compensation factor. The obligation to obtain the best execution for our customers is also borne by the executing brokerage firm. If specific routing instructions are not received from you or your broker, it is the policy of Southwest Securities to direct orders to the market where we believe the customer will receive the best execution. Southwest Securities believes the order routing system may provide opportunity for orders to be executed at prices more favorable than the national best bid or offer. The factors we may consider in determining where to send an order include the opportunity for price improvement over other available prices, the ability to execute a trade regardless of the size of the order, and the quality of previous order executions.

Account Balance
The Account Balance section shows the opening and closing balances in your account, the current market value of your securities for which a price is available, and your equity (market value of priced securities plus cash, less any short positions and debit balance). Various year-to-date statistical information is presented (totals for the calendar year are reflected on your last statement received during the year, or on the December 31st statement.)

Margin Accounts
You are entitled to receive securities purchased on margin upon full payment of any indebtedness to us. We reserve the right to limit margin purchases in accordance with our policies as modified from time to time and in accordance with regulatory margin requirements. Any market increases and/ or decreases will be marked- to- the- market on the basis of the daily closing price. If this is a margin account, this is a combined statement of your general account and of a special memorandum account maintained for you under section 220.6 or Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection upon request.

Short Account Balances
If you have sold securities that you do not own under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in to your Short Account. Any market increases or decreases from the original sale price will be marked-to-the-market and such increases and decreases will be transferred to your Margin Account. The daily closing price is used in determining any appreciation or depreciation of the securities sold short.

Option Accounts
Assignment notices for option contracts are allocated among client short positions pursuant to a manual procedure that randomly selects from all client short option positions, including positions established on the day of assignment, those contracts that are subject to exercise. All short American style option positions are subject to assignment at any time. European style option contracts are only exercisable on the last trading day prior to the option's expiration date. A more detailed description of our random allocation procedure is available upon request. Information with respect to commissions and other charges related to the execution of option transactions has been included on confirmations of such transactions previously furnished to you. A summary of such information will be made promptly available to you upon your request.

Securities Held by You
Securities which you may be holding in your personal possession (or your safe deposit box) will not appear on this statement.

Portfolio Positions - Market Value
The prices printed in the market value column of this section are prices as of this statement date provided to us by outside quotation services. Because of the nature of the data provided by the quotation services, the accuracy of such prices cannot be guaranteed. Therefore, you may not be able to sell securities at a price equal to or near the value shown. These are provided as estimates only. If securities are not priced, their value is not included in the market value column of your statement. For an actual quote, please contact your broker.

Free Credit Balances
Any free credit balances are not segregated and may be used in Southwest Securities' business subject to the limitations of 17CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us in the course of normal business operations, subject to open commitments in any of your accounts, any free credit balances to which you are entitled.

Interest/ Dividends/ Sale Proceeds
We are required by law to report annually to you and to the Internal Revenue Service (IRS) on substitute Form 1099 and 1099B certain interest, dividend income and sales proceeds credited to your account.

Open Orders
This section displays open orders you have placed with us that have not been executed. Certain open orders may not appear on this statement and that fact does not affect the validity of orders which you have placed with us. If you desire to cancel or change any open order you must notify your broker. The prices on some orders may be reduced by the amount of the dividend declared on the date the stock goes ex- dividend.

Investment Objectives
You should advise your Broker of any material change that might affect your financial situation and/ or investment objectives. If you have an options account in accordance with the customer options agreement signed by you, you are required to promptly advise your Broker of any material change in your financial situation and/ or investment objectives.

Transfer of Account
We can assign your accounts to anyone unless you give us written notice to the contrary at the time. This right will inure to the benefit of anyone to whom we transfer your accounts.

Callable Bonds and Preferred Stock
In the event we receive a partial call for tender of these securities, we will determine the recipient of the tender in accordance with Rule 402.30 of the New York Stock Exchange. This rule calls for an impartial random selection process to be used in which the probability of a customer's holding being selected for tender is proportional to the holding of all customers of such securities held in street name. Should you not wish to be subject to this random selection process, you may instruct your Broker to have those fully paid securities delivered to you. Delivery will be effected provided, of course, there is no related indebtedness and that your security has not already been called by the issuer prior to the completion of your instructions. You should understand that the probability of one of your securities being called is the same whether it is held by you or by Southwest Securities for you.

Cost Basis
As a courtesy to our customers, our statements may display cost basis and realized gain/loss information. Southwest Securities, Inc. makes no warranties with respect to the accuracy of this information and specifically disclaims any liability arising from your use or reliance upon the cost basis or gain/loss information for any purpose. We will accept customer or broker provided information. However, we do not guarantee or verify the accuracy of this data.

In calculating gains/losses, Southwest uses a First-In/First-Out (FIFO) accounting method. We will honor requests for specific identification of individual tax lots.

We may have adjusted, or may in the future adjust, costs for events such as capital changes, spin-offs, and the reclassification of dividends as return of capital. We do not warrant that this information is complete or accurate. Always consult your tax advisor for proper tax treatment of these changes as they relate to your personal situation.

Securities Protection
Southwest Securities, Inc. (Southwest) is, and your broker may be, a member of the Securities Investor Protection Corporation (SIPC). As a result, SIPC protects the securities held at Southwest in customer accounts (as defined by SIPC) up to a maximum of $500,000.00 per customer including up to $250,000.00 for cash. You may obtain information about the Securities Investor Protection Corporation (SIPC), including the SIPC brochure, by contacting SIPC at www.sipc.org or (202) 371-8300. Southwest has purchased additional securities protection up to an aggregate of $100 million. This protection does not apply to any decline in the market value of your securities. For more details, talk with you Account Executive.

Financial Statement
A financial statement of Southwest Securities is available for your personal inspection at our main office. A copy will be mailed to you upon your written request.

Statement Sweep Disclosure
Sweep Deposit Accounts - This statement is informational and provided as a courtesy and includes assets held at different financial entities. The Bank Insured Deposit is a Federal Deposit Insurance Corporation (FDIC) insured interest-bearing deposit account held at various participant banks including Southwest Securities, FSB, an affiliate of Southwest Securities, Inc. Bank Insured Deposit Participants are asked to visit http://www.swst.com/pages/SWSTCorporateGovernance.aspx and review the "Bank Insured Deposit Terms and Conditions" document relating to Program Deposits. These funds are not covered by SIPC and are not considered securities. Funds are insured by the FDIC for balances up to $250,000 and your coverage limit may be affected by your other accounts held at the banks.

Estimated Annual Income
Certain type of securities could include a return of principal or capital gains in which case the estimated annual income (EAI) would be overstated. The actual income might be lower or higher than the estimated amounts. EAI reflects only the income generated by an investment. It does not reflect changes in price, which may fluctuate. Not all tax lots may be included which could lower the estimated amounts. Southwest Securities makes no warranties as to the completeness or accuracy of this information and specifically disclaims any liability arising from your use or reliance on this information.

Account Number: [redacted]70
Kenny E. Marchant, Sr.
Lazard Asset Management

Statement Period
September 30, 2013 to October 31, 2013

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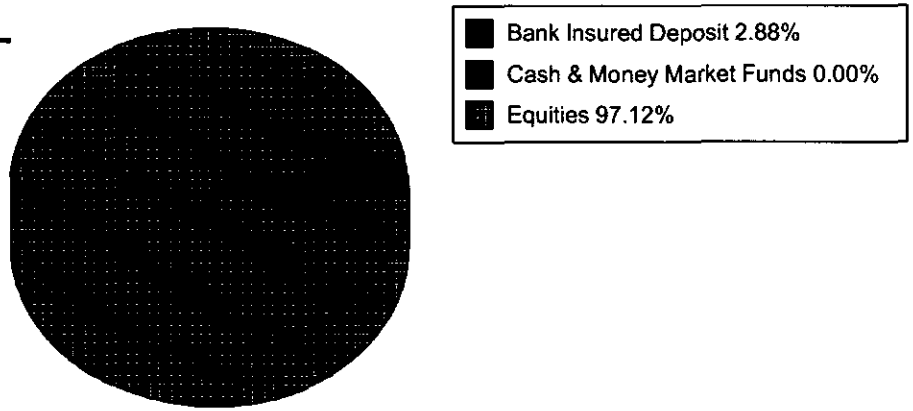
Account Summary

	09/30/13 Value	10 /31/13 Value
Cash & Money Market Funds	1,425.58	0.00
Bank Insured Deposit *	3,893.37	4,629.80
Equities	149,624.14	156,134.94
Total Account Value	**154,943.09**	**160,764.74**
Net Account Value	**154,943.09**	**160,764.74**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,318.95	149,624.14	154,943.09
Funds Deposited			
Income Activity	258.79		258.79
Securities Sold/Matured	4,793.47	(4,793.47)	
Securities Received			
Funds Withdrawn	(610.32)		(610.32)
Margin Interest			
Securities Purchased	(5,131.09)	5,131.09	
Securities Delivered			
Change in Value of Securities		6,173.18	6,173.18
Ending Balance	**4,629.80**	**156,134.94**	**160,764.74**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on October 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
SOUTHWEST SECURITIES FSB	Cash Equivalent				4,629.80	2.88%	
Total Bank Insured Deposit *					**4,629.80**	**2.88%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	36.000	110.490	3,977.64	2.47%	155.74
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	62.000	103.730	6,431.26	4.00%	114.77
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	148.000	24.888	3,683.42	2.29%	44.84
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	58.000	35.721	2,071.82	1.29%	24.07
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	351.000	11.148	3,912.95	2.43%	123.20
BAYER AG - SPONSORED ADR	Cash	BAYRY	29.000	127.410	3,694.89	2.30%	52.11
BG GROUP PLC - SPON ADR	Cash	BRGYY	125.000	20.023	2,502.88	1.56%	34.13
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	51.000	70.690	3,605.19	2.24%	118.32
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	102.000	37.958	3,871.72	2.41%	75.38
BNP PARIBAS-SPONS ADR	Cash	BNPQY	137.000	36.335	4,977.90	3.10%	93.03
CARLSBERG AS-B-SPON ADR	Cash	CABGY	83.000	20.975	1,740.93	1.08%	11.21

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	248.000	10.374	2,572.75	1.60%	15.00
DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	25.000	116.562	2,914.05	1.81%	16.70
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	11.000	199.399	2,193.39	1.36%	35.42
ENI SPA - SPONSORED ADR	Cash	E	45.000	50.800	2,286.00	1.42%	104.00
EUROPEAN AERONAUT-UNSPONS ADR	Cash	EADSY	156.000	17.310	2,700.36	1.68%	24.02
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	83.000	20.416	1,694.53	1.05%	26.06
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	84.000	55.040	4,623.36	2.88%	201.60
INFORMA PLC - SPONS ADR	Cash	IFJPY	195.000	17.828	3,476.46	2.16%	100.63
KOMATSU LTD-ADR	Cash	KMTUY	89.000	21.927	1,951.50	1.21%	40.14
LADBROKES PLC-ADR	Cash	LDBKY	435.000	3.054	1,328.49	0.83%	50.03
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	63.000	46.482	2,928.37	1.82%	46.43
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	835.000	5.030	4,200.05	2.61%	
MAKITA CORP SPON ADR NEW	Cash	MKTAY	55.000	54.511	2,998.11	1.86%	37.13
MEDIOLANUM SPA -UNSPON ADR	Cash	MDLAY	88.000	17.448	1,535.42	0.96%	13.29

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NOVARTIS AG-ADR	Cash	NVS	59.000	77.550	4,575.45	2.85%	121.36
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	19.000	166.670	3,166.73	1.97%	43.02
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	154.000	11.880	1,829.52	1.14%	44.35
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	121.000	12.439	1,505.12	0.94%	26.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	151.000	40.960	6,184.96	3.85%	141.48
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	196.000	12.722	2,493.51	1.55%	86.83
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	103.000	41.958	4,321.67	2.69%	124.53
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	66.000	45.410	2,997.06	1.86%	111.08
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	40.000	66.680	2,667.20	1.66%	122.40
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	55.000	50.210	2,761.55	1.72%	99.66
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	149.000	24.031	3,580.62	2.23%	103.56
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	52.000	53.480	2,780.96	1.73%	65.26

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	74.000	78.350	5,797.90	3.61%	59.20
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	43.000	74.991	3,224.61	2.01%	23.74
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	43.000	74.660	3,210.38	2.00%	25.80
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	586.000	9.700	5,684.20	3.54%	141.81
SUMITOMO MITSUI TRUST HOLDINGS ADR	Cash	SUTNY	315.000	5.074	1,598.31	0.99%	26.78
SWEDBANK AB-ADR	Cash	SWDBY	102.000	26.670	2,720.34	1.69%	131.07
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	56.000	29.601	1,657.66	1.03%	21.06
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	143.000	7.612	1,088.52	0.68%	11.16
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	98.000	40.590	3,977.82	2.47%	136.71
VALEO SPONSORED ADR	Cash	VLEEY	87.000	49.920	4,343.04	2.70%	70.05
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	490.000	5.342	2,617.58	1.63%	41.65
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	363.000	9.578	3,476.81	2.16%	23.78
Total Equities					**156,134.94**	**97.12%**	**3,360.09**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/05	Taxable Dividend	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR SNY adjustment to 6/5/13 div rate	Cash	SNY	1.05
10/02	Taxable Dividend	ROGERS COMMUNICATIONS INC CLASS B RCI on 66.000000 PD:2013-10-02	Cash	RCI	27.76
10/03	Taxable Dividend	PRUDENTIAL PLC SPONS ADR PUK on 151.000000 PD:2013-10-03	Cash	PUK	47.02
10/03	Taxable Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C. BTI on 36.000000 PD:2013-10-03	Cash	BTI	52.25
10/04	Taxable Dividend	CIE FINANCIERE RICH-UNSPONS ADR CFRUY on 248.000000 PD:2013-10-04	Cash	CFRUY	17.88
10/07	Taxable Dividend	ENI SPA - SPONSORED ADR E on 45.000000 PD:2013-10-07	Cash	E	66.92
10/09	Taxable Dividend	HSBC HOLDINGS PLC-SPONS ADR HBC opt div /bw	Cash	HBC	42.00
10/18	Taxable Dividend	TULLOW OIL PLC-UNSPON ADR TUWOY on 143.000000 PD:2013-10-18	Cash	TUWOY	3.88
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
Total Income Activity					**258.79**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/01	Sell	EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	(22.000)	19.110	420.41
10/09	Cash in Lieu	YAHOO JAPAN CORP-UNSPONS ADR YAHOY on -0.333330 PD:2013-10-08	Cash	YAHOY	(0.333)		3.57

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/09	Sell	ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	(1.000)	95.960	95.96
10/09	Sell	AB ELECTROLUX-SPONS ADR B	Cash	ELUXY	(39.000)	49.768	1,940.92
10/16	Sell	ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	(2.000)	98.700	197.40
10/22	Sell	GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	(65.000)	32.850	2,135.21
Total Securities Sold/Matured							**4,793.47**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
10/09	Stock Split	YAHOO JAPAN CORP-UNSPONS ADR YAHOY on 218.000000 PD:2013-10-08	Cash	YAHOY	145.333	
10/18	Stock Split	EUROPEAN AERONAUT-UNSPONS ADR EADSY on 39.000000 PD:2013-10-16	Cash	EADSY	117.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/02	Foreign Withholding-DIV	WH for RCI on 66.000000 P: 2013-10-02	Cash		(4.16)
10/04	Foreign Withholding-DIV	WH for CFRUY on 248.000000 P: 2013-10-04	Cash		(2.68)
10/07	Foreign Withholding-DIV	WH for E on 45.000000 P: 2013-10-07	Cash		(13.38)
10/15	Journal	ADV FEE	Cash		(582.83)
10/21	Journal	YAHOY ADR FEE PER AGENT .05 10/8/13	Cash		(7.27)
Total Funds Withdrawn					**(610.32)**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/03	Buy	EUROPEAN AERONAUT-UNSPONS ADR	Cash	EADSY	39.000	66.260	(2,584.14)
10/08	Buy	RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	77.000	12.050	(927.85)
10/15	Buy	SUMITOMO MITSUI TRUST HOLDINGS ADR	Cash	SUTNY	315.000	5.140	(1,619.10)
Total Securities Purchased							**(5,131.09)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	258.76		3,492.08	
Money Market	0.03		0.36	
Total Income	**258.79**		**3,492.44**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(20.22)**	**(363.41)**
Sales Proceeds	**4,789.90**	**41,037.38**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/13	Beginning Balance		3,893.37
10/03/13	Sweep to 500 Bank Insured Deposit	1,449.18	5,342.55

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
10/04/13	Sweep to 500 Bank Insured Deposit	519.68	5,862.23
10/07/13	Sweep to 500 Bank Insured Deposit	15.20	5,877.43
10/08/13	Sweep from 500 Bank Insured Deposit	(2,530.60)	3,346.83
10/10/13	Sweep to 500 Bank Insured Deposit	46.62	3,393.45
10/11/13	Sweep from 500 Bank Insured Deposit	(927.85)	2,465.60
10/15/13	Sweep to 500 Bank Insured Deposit	2,036.88	4,502.48
10/16/13	Sweep from 500 Bank Insured Deposit	(582.83)	3,919.65
10/18/13	Sweep from 500 Bank Insured Deposit	(1,619.10)	2,300.55
10/21/13	Sweep to 500 Bank Insured Deposit	201.28	2,501.83
10/22/13	Sweep from 500 Bank Insured Deposit	(7.27)	2,494.56
10/25/13	Sweep to 500 Bank Insured Deposit	2,135.21	4,629.77
10/30/13	Accumulated Earnings Posted	0.03	4,629.80

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/04/13	Dividend	PETROFAC LTD-UNSPONS ADR	POFCY	15.70

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
October 31, 2013 to November 29, 2013

Kenny E. Marchant, Sr.
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]370	Kenny E. Marchant, Sr.	3,508.61	157,881.22	161,389.83
Total Assets Held in Account		3,508.61	157,881.22	161,389.83

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Statement of Account

Southwest Securities, Inc. in addition to acting as a brokerage firm for its own retail and institutional customers, also acts as executing and clearing agent for a number of independent brokerage firms. These services are performed under contracts, known as Clearing Agreements, between Southwest Securities, Inc. and the other brokerage firms (your Broker). Southwest Securities' role is limited to performing execution, clearing and custodial functions for these brokerage firms. Southwest Securities makes no investment recommendations to the customers of these brokerage firms and assumes no responsibility for any investment recommendations that they may make.

If your Account Executive is the employee or owner of a brokerage firm using the facilities of Southwest Securities to perform certain execution and clearing functions, then your Account Executive is not an employee or agent of Southwest Securities and neither he nor his firm may contractually bind Southwest Securities or make any representations to you on its behalf. Southwest Securities is acting only as agent for your Broker and accepts no liability or responsibility for any act or omission of your Broker or its employees or agents. Funds or securities reflected on this statement are located at Southwest Securities and not at your Broker.

This statement should accurately reflect all transactions and the correct name and address of the account owner(s). You should report promptly any inaccuracy or discrepancy in your account to your brokerage firm. If Southwest Securities is the clearing agent for your brokerage firm, you should notify both your firm and the supervisor of Southwest Securities Compliance Department at 800-957-2999. Any oral communications should be re-confirmed in writing to protect your rights, including rights under the Securities Investor Protection Act (SIPA). If this statement reflects the delivery of a certificate or funds that you have not received, please contact us immediately so we can arrange for issuance of a stop order and replacement. Failure to do so may result in you assuming responsibility of replacement.

General
You will periodically receive a statement showing the securities and cash held for your account and any activity that has taken place since the preceding statement. Your statement may include positions that have not yet settled. A position that has not settled is a transaction for which payment has not yet been received or the actual security has not been delivered. If any of these positions do not settle, an account adjustment will be reflected on your next statement. Your statement also reflects any dividends or interest payments that Southwest Securities has credited on the securities in your account.

Dates shown on initial purchase and sale transactions are trade dates. The date shown on any subsequent activity relating to the trade is the date the transaction was posted to the account.

Payment for Order Flow
The firm receives remuneration for directing orders to particular market centers for execution. Payment for Order Flow is compensation paid to a brokerage firm by market centers in return for directing customer orders for execution. Such remuneration is considered compensation to the firm, and the source and amount of any compensation received by the firm in connection with your transaction will be disclosed upon request. This compensation may include non-cash items such as reciprocal arrangements, discounts, rebates or reductions or credits against fees that would otherwise be payable in full by your brokerage firm.

In determining where to route each customer order, Southwest Securities assesses the quality of the markets to which it routes order flow because meaningful opportunities for price improvement may exist. The foremost objective is to obtain best execution for our clients and our correspondent customers, regardless of any compensation factor. The obligation to obtain the best execution for our customers is also borne by the executing brokerage firm. If specific routing instructions are not received from you or your broker, it is the policy of Southwest Securities to direct orders to the market where we believe the customer will receive the best execution. Southwest Securities believes the order routing system may provide opportunity for orders to be executed at prices more favorable than the national best bid or offer. The factors we may consider in determining where to send an order include the opportunity for price improvement over other available prices, the ability to execute a trade regardless of the size of the order, and the quality of previous order executions.

Account Balance
The Account Balance section shows the opening and closing balances in your account, the current market value of your securities for which a price is available, and your equity (market value of priced securities plus cash, less any short positions and debit balance). Various year-to-date statistical information is presented (totals for the calendar year are reflected on your last statement received during the year, or on the December 31st statement.)

Margin Accounts
You are entitled to receive securities purchased on margin upon full payment of any indebtedness to us. We reserve the right to limit margin purchases in accordance with our policies as modified from time to time and in accordance with regulatory margin requirements. Any market increases and/ or decreases will be marked- to- the- market on the basis of the daily closing price. If this is a margin account, this is a combined statement of your general account and of a special memorandum account maintained for you under section 220.6 or Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection upon request.

Short Account Balances
If you have sold securities that you do not own under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in to your Short Account. Any market increases or decreases from the original sale price will be marked-to-the-market and such increases and decreases will be transferred to your Margin Account. The daily closing price is used in determining any appreciation or depreciation of the securities sold short.

Option Accounts
Assignment notices for option contracts are allocated among client short positions pursuant to a manual procedure that randomly selects from all client short option positions, including positions established on the day of assignment, those contracts that are subject to exercise. All short American style option positions are subject to assignment at any time. European style option contracts are only exercisable on the last trading day prior to the option's expiration date. A more detailed description of our random allocation procedure is available upon request. Information with respect to commissions and other charges related to the execution of option transactions has been included on confirmations of such transactions previously furnished to you. A summary of such information will be made promptly available to you upon your request.

Securities Held by You
Securities which you may be holding in your personal possession (or your safe deposit box) will not appear on this statement.

Portfolio Positions - Market Value
The prices printed in the market value column of this section are prices as of this statement date provided to us by outside quotation services. Because of the nature of the data provided by the quotation services, the accuracy of such prices cannot be guaranteed. Therefore, you may not be able to sell securities at a price equal to or near the value shown. These are provided as estimates only. If securities are not priced, their value is not included in the market value column of your statement. For an actual quote, please contact your broker.

Free Credit Balances
Any free credit balances are not segregated and may be used in Southwest Securities' business subject to the limitations of 17CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us in the course of normal business operations, subject to open commitments in any of your accounts, any free credit balances to which you are entitled.

Interest/ Dividends/ Sale Proceeds
We are required by law to report annually to you and to the Internal Revenue Service (IRS) on substitute Form 1099 and 1099B certain interest, dividend income and sales proceeds credited to your account.

Open Orders
This section displays open orders you have placed with us that have not been executed. Certain open orders may not appear on this statement and that fact does not affect the validity of orders which you have placed with us. If you desire to cancel or change any open order you must notify your broker. The prices on some orders may be reduced by the amount of the dividend declared on the date the stock goes ex- dividend.

Investment Objectives
You should advise your Broker of any material change that might affect your financial situation and/ or investment objectives. If you have an options account in accordance with the customer options agreement signed by you, you are required to promptly advise your Broker of any material change in your financial situation and/ or investment objectives.

Transfer of Account
We can assign your accounts to anyone unless you give us written notice to the contrary at the time. This right will inure to the benefit of anyone to whom we transfer your accounts.

Callable Bonds and Preferred Stock
In the event we receive a partial call for tender of these securities, we will determine the recipient of the tender in accordance with Rule 402.30 of the New York Stock Exchange. This rule calls for an impartial random selection process to be used in which the probability of a customer's holding being selected for tender is proportional to the holding of all customers of such securities held in street name. Should you not wish to be subject to this random selection process, you may instruct your Broker to have those fully paid securities delivered to you. Delivery will be effected provided, of course, there is no related indebtedness and that your security has not already been called by the issuer prior to the completion of your instructions. You should understand that the probability of one of your securities being called is the same whether it is held by you or by Southwest Securities for you.

Cost Basis
As a courtesy to our customers, our statements may display cost basis and realized gain/loss information. Southwest Securities, Inc. makes no warranties with respect to the accuracy of this information and specifically disclaims any liability arising from your use or reliance upon the cost basis or gain/loss information for any purpose. We will accept customer or broker provided information. However, we do not guarantee or verify the accuracy of this data.

In calculating gains/losses, Southwest uses a First-In/First-Out (FIFO) accounting method. We will honor requests for specific identification of individual tax lots.

We may have adjusted, or may in the future adjust, costs for events such as capital changes, spin-offs, and the reclassification of dividends as return of capital. We do not warrant that this information is complete or accurate. Always consult your tax advisor for proper tax treatment of these changes as they relate to your personal situation.

Securities Protection
Southwest Securities, Inc. (Southwest) is, and your broker may be, a member of the Securities Investor Protection Corporation (SIPC). As a result, SIPC protects the securities held at Southwest in customer accounts (as defined by SIPC) up to a maximum of $500,000.00 per customer including up to $250,000.00 for cash. You may obtain information about the Securities Investor Protection Corporation (SIPC), including the SIPC brochure, by contacting SIPC at www.sipc.org or (202) 371-8300. Southwest has purchased additional securities protection up to an aggregate of $100 million. This protection does not apply to any decline in the market value of your securities. For more details, talk with you Account Executive.

Financial Statement
A financial statement of Southwest Securities is available for your personal inspection at our main office. A copy will be mailed to you upon your written request.

Statement Sweep Disclosure
Sweep Deposit Accounts - This statement is informational and provided as a courtesy and includes assets held at different financial entities. The Bank Insured Deposit is a Federal Deposit Insurance Corporation (FDIC) insured interest-bearing deposit account held at various participant banks including Southwest Securities, FSB, an affiliate of Southwest Securities, Inc. Bank Insured Deposit Participants are asked to visit http://www.swst.com/pages/SWSTCorporateGovernance.aspx and review the "Bank Insured Deposit Terms and Conditions" document relating to Program Deposits. These funds are not covered by SIPC and are not considered securities. Funds are insured by the FDIC for balances up to $250,000 and your coverage limit may be affected by your other accounts held at the banks.

Estimated Annual Income
Certain type of securities could include a return of principal or capital gains in which case the estimated annual income (EAI) would be overstated. The actual income might be lower or higher than the estimated amounts. EAI reflects only the income generated by an investment. It does not reflect changes in price, which may fluctuate. Not all tax lots may be included which could lower the estimated amounts. Southwest Securities makes no warranties as to the completeness or accuracy of this information and specifically disclaims any liability arising from your use or reliance on this information.

Account Number: [redacted]70
Kenny E. Marchant, Sr.
Lazard Asset Management

Statement Period
October 31, 2013 to November 29, 2013

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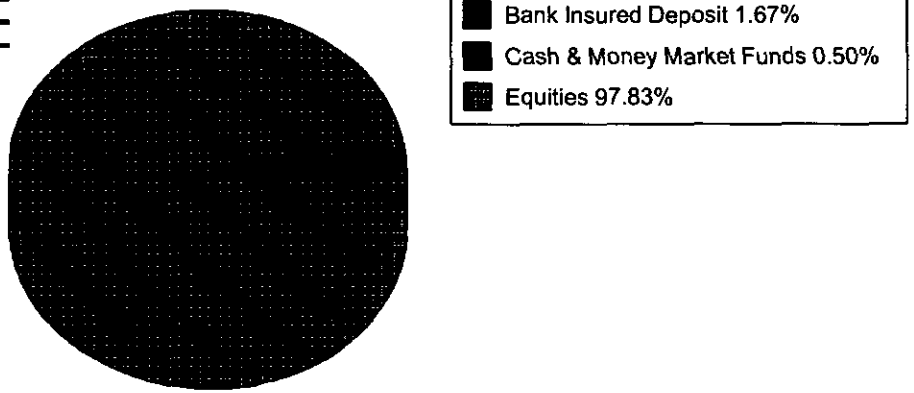
Account Summary

	10/31/13 Value	11 /29/13 Value
Cash & Money Market Funds	0.00	811.27
Bank Insured Deposit *	4,629.80	2,697.34
Equities	156,134.94	157,881.22
Total Account Value	**160,764.74**	**161,389.83**
Net Account Value	**160,764.74**	**161,389.83**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,629.80	156,134.94	160,764.74
Funds Deposited			
Income Activity	95.90		95.90
Securities Sold/Matured	2,213.81	(2,213.81)	
Securities Received			
Funds Withdrawn	(12.03)		(12.03)
Margin Interest			
Securities Purchased	(3,418.87)	3,418.87	
Securities Delivered			
Change in Value of Securities		541.22	541.22
Ending Balance	**3,508.61**	**157,881.22**	**161,389.83**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 29, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on November 29, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				811.27	0.50%	
Total Cash & Money Market Funds					**811.27**	**0.50%**	
Bank Insured Deposit *							
SOUTHWEST SECURITIES FSB	Cash Equivalent				2,697.34	1.67%	
Total Bank Insured Deposit *					**2,697.34**	**1.67%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	36.000	106.330	3,827.88	2.37%	155.74
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	62.000	102.110	6,330.82	3.92%	155.24
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	148.000	25.475	3,770.30	2.34%	44.84
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	58.000	37.308	2,163.86	1.34%	25.93
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	351.000	10.995	3,859.24	2.39%	123.20
BAYER AG - SPONSORED ADR	Cash	BAYRY	29.000	131.305	3,807.84	2.36%	52.11
BG GROUP PLC - SPON ADR	Cash	BRGYY	125.000	20.445	2,555.63	1.58%	34.13
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	51.000	68.220	3,479.22	2.16%	118.32

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	102.000	38.370	3,913.74	2.43%	75.38
BNP PARIBAS-SPONS ADR	Cash	BNPQY	137.000	37.303	5,110.51	3.17%	93.03
CARLSBERG AS-B-SPON ADR	Cash	CABGY	83.000	21.621	1,794.54	1.11%	11.21
CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	248.000	10.175	2,523.40	1.56%	15.00
DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	25.000	124.969	3,124.22	1.94%	16.70
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	11.000	192.547	2,118.02	1.31%	35.42
ENI SPA - SPONSORED ADR	Cash	E	45.000	47.860	2,153.70	1.33%	104.00
EUROPEAN AERONAUT-UNSPONS ADR	Cash	EADSY	156.000	17.772	2,772.43	1.72%	24.02
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	83.000	18.589	1,542.89	0.96%	26.06
HSBC HOLDINGS PLC-SPONS ADR	Cash	HSBC	84.000	56.100	4,712.40	2.92%	201.60
INFORMA PLC - SPONS ADR	Cash	IFJPY	195.000	18.182	3,545.49	2.20%	100.63
KDDI CORP-UNSPONSORED ADR	Cash	KDDIY	147.000	15.278	2,245.87	1.39%	47.33
KOMATSU LTD-ADR	Cash	KMTUY	89.000	21.204	1,887.16	1.17%	40.14
LADBROKES PLC-ADR	Cash	LDBKY	435.000	2.867	1,247.15	0.77%	50.03
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	63.000	50.086	3,155.42	1.96%	46.43

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	835.000	5.100	4,258.50	2.64%	
MAKITA CORP SPON ADR NEW	Cash	MKTAY	55.000	50.634	2,784.87	1.73%	37.13
MEDIOLANUM SPA -UNSPON ADR	Cash	MDLAY	88.000	17.348	1,526.62	0.95%	17.16
NOVARTIS AG-ADR	Cash	NVS	59.000	79.120	4,668.08	2.89%	121.36
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	27.000	178.730	4,825.71	2.99%	61.13
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	154.000	10.092	1,554.17	0.96%	44.35
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	121.000	11.727	1,418.97	0.88%	26.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	151.000	42.740	6,453.74	4.00%	141.48
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	196.000	12.642	2,477.83	1.54%	86.83
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	103.000	40.938	4,216.61	2.61%	124.53
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	66.000	44.830	2,958.78	1.83%	111.08
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	40.000	66.700	2,668.00	1.65%	122.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	55.000	48.025	2,641.38	1.64%	99.66
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	149.000	23.647	3,523.40	2.18%	103.56
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	52.000	52.830	2,747.16	1.70%	65.26
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	74.000	82.720	6,121.28	3.79%	59.20
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	43.000	72.768	3,129.02	1.94%	47.78
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	33.000	76.840	2,535.72	1.57%	19.80
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	586.000	10.010	5,865.86	3.63%	141.81
SUMITOMO MITSUI TRUST HOLDINGS ADR	Cash	SUTNY	315.000	4.868	1,533.42	0.95%	26.78
SWEDBANK AB-ADR	Cash	SWDBY	102.000	25.642	2,615.48	1.62%	131.07
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	143.000	7.024	1,004.43	0.62%	11.16
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	98.000	40.500	3,969.00	2.46%	136.71
VALEO SPONSORED ADR	Cash	VLEEY	87.000	53.029	4,613.52	2.86%	70.05
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	490.000	5.526	2,707.74	1.68%	41.65

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	363.000	9.422	3,420.19	2.12%	23.78
Total Equities					**157,881.22**	**97.83%**	**3,468.71**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/04	Taxable Dividend	PETROFAC LTD-UNSPONS ADR POFCY on 154.000000 PD:2013-11-04	Cash	POFCY	15.70
11/07	Taxable Dividend	LADBROKES PLC-ADR LDBKY on 435.000000 PD:2013-11-07	Cash	LDBKY	25.62
11/26	Taxable Dividend	SIGNET JEWELERS LTD ISIN #BMG812761002 SIG on 43.000000 PD:2013-11-26	Cash	SIG	6.45
11/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
11/29	Taxable Dividend	ANHEUSER-BUSCH INBEV SPONS ADR BUD on 62.000000 PD:2013-11-29	Cash	BUD	48.10
Total Income Activity					**95.90**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/01	Sell	TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	(56.000)	25.690	1,438.61

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/26	Sell	SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	(10.000)	77.521	775.20
Total Securities Sold/Matured							**2,213.81**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
11/29	Foreign Withholding-DIV	WH for BUD on 62.000000 P: 2013-11-29	Cash		(12.03)
Total Funds Withdrawn					**(12.03)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/07	Buy	NOVO-NORDISK A/S SPONS ADR	Cash	NVO	8.000	170.614	(1,364.91)
11/08	Buy	KDDI CORP-UNSPONSORED ADR Reported Price: 13.9725	Cash	KDDIY	147.000	13.973	(2,053.96)
Total Securities Purchased							**(3,418.87)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	95.87		3,587.95	
Money Market	0.03		0.39	
Total Income	**95.90**		**3,588.34**	

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Foreign Taxes Paid	**(12.03)**	**(375.44)**
Sales Proceeds	**2,213.81**	**43,251.19**

Money Market Account Summary

Date	Description	Amount	Balance
10/31/13	Beginning Balance		4,629.80
11/05/13	Sweep to 500 Bank Insured Deposit	15.70	4,645.50
11/06/13	Sweep to 500 Bank Insured Deposit	1,438.61	6,084.11
11/08/13	Sweep to 500 Bank Insured Deposit	25.62	6,109.73
11/13/13	Sweep from 500 Bank Insured Deposit	(1,364.91)	4,744.82
11/14/13	Sweep from 500 Bank Insured Deposit	(2,053.96)	2,690.86
11/27/13	Accumulated Earnings Posted	0.03	2,690.89
11/27/13	Sweep to 500 Bank Insured Deposit	6.45	2,697.34

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/02/13	Dividend	SEVEN & I HOLDINGS-UNSPN ADR	SVNDY	24.04
12/06/13	Dividend	MAKITA CORP SPON ADR NEW	MKTAY	10.50
12/06/13	Dividend	MEDIOLANUM SPA -UNSPON ADR	MDLAY	20.14

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
12/11/13	Dividend	UNILEVER PLC SPONSORED ADR NEW	UL	36.04
Total				**90.72**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

SWS GROUP | SOUTHWEST SECURITIES®

Statement Period
November 29, 2013 to December 31, 2013

1201 Elm Street, Suite 3500
Dallas, TX 75270
(214) 859-1800

Kenny E. Marchant, Sr.
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]70	Kenny E. Marchant, Sr.	5,276.73	162,197.22	167,473.95
Total Assets Held in Account		5,276.73	162,197.22	167,473.95

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Please be advised that the following fee changes will go into effect February 1, 2014 and may impact your account: (i.) Deposit/Withdrawal at Custodian (DWAC) Fee: DWAC fees are typically $50 to $250, but can vary by transfer agent. The actual cost will be determined by the transfer agent, and will be passed onto you. (ii.) DTC/DRS Eligible and Participating Incoming and Outgoing Transfers: $15 (iii.) Customer Research or Document Reproduction: $25 per hour.

If you have a Southwest Securities, Inc. Traditional, SEP or SIMPLE IRA the account value reflected on this statement is your preliminary year-end 5498 Box 5 Fair Market Value. The value of non-publicly traded Alternative Investment Products owned in the current calendar year, if any, will be provided separately in your year-end 5498 tax statement or in your January Required Minimum Distribution letter, if applicable.

Statement of Account

Southwest Securities, Inc. in addition to acting as a brokerage firm for its own retail and institutional customers, also acts as executing and clearing agent for a number of independent brokerage firms. These services are performed under contracts, known as Clearing Agreements, between Southwest Securities, Inc. and the other brokerage firms (your Broker). Southwest Securities' role is limited to performing execution, clearing and custodial functions for these brokerage firms. Southwest Securities makes no investment recommendations to the customers of these brokerage firms and assumes no responsibility for any investment recommendations that they may make.

If your Account Executive is the employee or owner of a brokerage firm using the facilities of Southwest Securities to perform certain execution and clearing functions, then your Account Executive is not an employee or agent of Southwest Securities and neither he nor his firm may contractually bind Southwest Securities or make any representations to you on its behalf. Southwest Securities is acting only as agent for your Broker and accepts no liability or responsibility for any act or omission of your Broker or its employees or agents. Funds or securities reflected on this statement are located at Southwest Securities and not at your Broker.

This statement should accurately reflect all transactions and the correct name and address of the account owner(s). You should report promptly any inaccuracy or discrepancy in your account to your brokerage firm. If Southwest Securities is the clearing agent for your brokerage firm, you should notify both your firm and the supervisor of Southwest Securities Compliance Department at 800-957-2999. Any oral communications should be re-confirmed in writing to protect your rights, including rights under the Securities Investor Protection Act (SIPA). If this statement reflects the delivery of a certificate or funds that you have not received, please contact us immediately so we can arrange for issuance of a stop order and replacement. Failure to do so may result in you assuming responsibility of replacement.

General
You will periodically receive a statement showing the securities and cash held for your account and any activity that has taken place since the preceding statement. Your statement may include positions that have not yet settled. A position that has not settled is a transaction for which payment has not yet been received or the actual security has not been delivered. If any of these positions do not settle, an account adjustment will be reflected on your next statement. Your statement also reflects any dividends or interest payments that Southwest Securities has credited on the securities in your account.

Dates shown on initial purchase and sale transactions are trade dates. The date shown on any subsequent activity relating to the trade is the date the transaction was posted to the account.

Payment for Order Flow
The firm receives remuneration for directing orders to particular market centers for execution. Payment for Order Flow is compensation paid to a brokerage firm by market centers in return for directing customer orders for execution. Such remuneration is considered compensation to the firm, and the source and amount of any compensation received by the firm in connection with your transaction will be disclosed upon request. This compensation may include non-cash items such as reciprocal arrangements, discounts, rebates or reductions or credits against fees that would otherwise be payable in full by your brokerage firm.

In determining where to route each customer order, Southwest Securities assesses the quality of the markets to which it routes order flow because meaningful opportunities for price improvement may exist. The foremost objective is to obtain best execution for our clients and our correspondent customers, regardless of any compensation factor. The obligation to obtain the best execution for our customers is also borne by the executing brokerage firm. If specific routing instructions are not received from you or your broker, it is the policy of Southwest Securities to direct orders to the market where we believe the customer will receive the best execution. Southwest Securities believes the order routing system may provide opportunity for orders to be executed at prices more favorable than the national best bid or offer. The factors we may consider in determining where to send an order include the opportunity for price improvement over other available prices, the ability to execute a trade regardless of the size of the order, and the quality of previous order executions.

Account Balance
The Account Balance section shows the opening and closing balances in your account, the current market value of your securities for which a price is available, and your equity (market value of priced securities plus cash, less any short positions and debit balance). Various year-to-date statistical information is presented (totals for the calendar year are reflected on your last statement received during the year, or on the December 31st statement.)

Margin Accounts
You are entitled to receive securities purchased on margin upon full payment of any indebtedness to us. We reserve the right to limit margin purchases in accordance with our policies as modified from time to time and in accordance with regulatory margin requirements. Any market increases and/ or decreases will be marked- to- the- market on the basis of the daily closing price. If this is a margin account, this is a combined statement of your general account and of a special memorandum account maintained for you under section 220.6 or Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection upon request.

Short Account Balances
If you have sold securities that you do not own under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in to your Short Account. Any market increases or decreases from the original sale price will be marked-to-the-market and such increases and decreases will be transferred to your Margin Account. The daily closing price is used in determining any appreciation or depreciation of the securities sold short.

Option Accounts
Assignment notices for option contracts are allocated among client short positions pursuant to a manual procedure that randomly selects from all client short option positions, including positions established on the day of assignment, those contracts that are subject to exercise. All short American style option positions are subject to assignment at any time. European style option contracts are only exercisable on the last trading day prior to the option's expiration date. A more detailed description of our random allocation procedure is available upon request. Information with respect to commissions and other charges related to the execution of option transactions has been included on confirmations of such transactions previously furnished to you. A summary of such information will be made promptly available to you upon your request.

Securities Held by You
Securities which you may be holding in your personal possession (or your safe deposit box) will not appear on this statement.

Portfolio Positions - Market Value
The prices printed in the market value column of this section are prices as of this statement date provided to us by outside quotation services. Because of the nature of the data provided by the quotation services, the accuracy of such prices cannot be guaranteed. Therefore, you may not be able to sell securities at a price equal to or near the value shown. These are provided as estimates only. If securities are not priced, their value is not included in the market value column of your statement. For an actual quote, please contact your broker.

Free Credit Balances
Any free credit balances are not segregated and may be used in Southwest Securities' business subject to the limitations of 17CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us in the course of normal business operations, subject to open commitments in any of your accounts, any free credit balances to which you are entitled.

Interest/ Dividends/ Sale Proceeds
We are required by law to report annually to you and to the Internal Revenue Service (IRS) on substitute Form 1099 and 1099B certain interest, dividend income and sales proceeds credited to your account.

Open Orders
This section displays open orders you have placed with us that have not been executed. Certain open orders may not appear on this statement and that fact does not affect the validity of orders which you have placed with us. If you desire to cancel or change any open order you must notify your broker. The prices on some orders may be reduced by the amount of the dividend declared on the date the stock goes ex- dividend.

Investment Objectives
You should advise your Broker of any material change that might affect your financial situation and/ or investment objectives. If you have an options account in accordance with the customer options agreement signed by you, you are required to promptly advise your Broker of any material change in your financial situation and/ or investment objectives.

Transfer of Account
We can assign your accounts to anyone unless you give us written notice to the contrary at the time. This right will inure to the benefit of anyone to whom we transfer your accounts.

Callable Bonds and Preferred Stock
In the event we receive a partial call for tender of these securities, we will determine the recipient of the tender in accordance with Rule 402.30 of the New York Stock Exchange. This rule calls for an impartial random selection process to be used in which the probability of a customer's holding being selected for tender is proportional to the holding of all customers of such securities held in street name. Should you not wish to be subject to this random selection process, you may instruct your Broker to have those fully paid securities delivered to you. Delivery will be effected provided, of course, there is no related indebtedness and that your security has not already been called by the issuer prior to the completion of your instructions. You should understand that the probability of one of your securities being called is the same whether it is held by you or by Southwest Securities for you.

Cost Basis
As a courtesy to our customers, our statements may display cost basis and realized gain/loss information. Southwest Securities, Inc. makes no warranties with respect to the accuracy of this information and specifically disclaims any liability arising from your use or reliance upon the cost basis or gain/loss information for any purpose. We will accept customer or broker provided information. However, we do not guarantee or verify the accuracy of this data.

In calculating gains/losses, Southwest uses a First-In/First-Out (FIFO) accounting method. We will honor requests for specific identification of individual tax lots.

We may have adjusted, or may in the future adjust, costs for events such as capital changes, spin-offs, and the reclassification of dividends as return of capital. We do not warrant that this information is complete or accurate. Always consult your tax advisor for proper tax treatment of these changes as they relate to your personal situation.

Securities Protection
Southwest Securities, Inc. (Southwest) is, and your broker may be, a member of the Securities Investor Protection Corporation (SIPC). As a result, SIPC protects the securities held at Southwest in customer accounts (as defined by SIPC) up to a maximum of $500,000.00 per customer including up to $250,000.00 for cash. You may obtain information about the Securities Investor Protection Corporation (SIPC), including the SIPC brochure, by contacting SIPC at www.sipc.org or (202) 371-8300. Southwest has purchased additional securities protection up to an aggregate of $100 million. This protection does not apply to any decline in the market value of your securities. For more details, talk with you Account Executive.

Financial Statement
A financial statement of Southwest Securities is available for your personal inspection at our main office. A copy will be mailed to you upon your written request.

Statement Sweep Disclosure
Sweep Deposit Accounts - This statement is informational and provided as a courtesy and includes assets held at different financial entities.
The Bank Insured Deposit is a Federal Deposit Insurance Corporation (FDIC) insured interest-bearing deposit account held at various participant banks including Southwest Securities, FSB, an affiliate of Southwest Securities, Inc. Bank Insured Deposit Participants are asked to visit http://www.swst.com/pages/SWSTCorporateGovernance.aspx and review the "Bank Insured Deposit Terms and Conditions" document relating to Program Deposits. These funds are not covered by SIPC and are not considered securities. Funds are insured by the FDIC for balances up to $250,000 and your coverage limit may be affected by your other accounts held at the banks.

Estimated Annual Income
Certain type of securities could include a return of principal or capital gains in which case the estimated annual income (EAI) would be overstated. The actual income might be lower or higher than the estimated amounts. EAI reflects only the income generated by an investment. It does not reflect changes in price, which may fluctuate. Not all tax lots may be included which could lower the estimated amounts. Southwest Securities makes no warranties as to the completeness or accuracy of this information and specifically disclaims any liability arising from your use or reliance on this information.

Account Number: [redacted]70
Kenny E. Marchant, Sr.
Lazard Asset Management

Statement Period
November 29, 2013 to December 31, 2013

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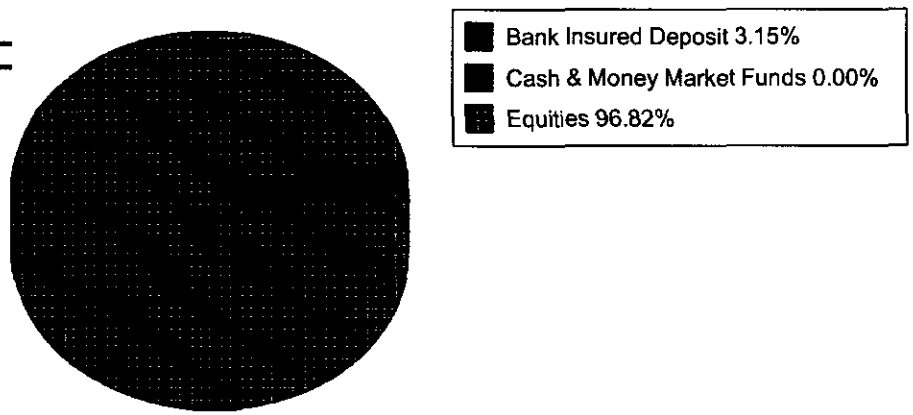
Account Summary

	11/29/13 Value	12 /31/13 Value
Cash & Money Market Funds	811.27	0.00
Bank Insured Deposit *	2,697.34	5,276.73
Equities	157,881.22	162,197.22
Total Account Value	**161,389.83**	**167,473.95**
Net Account Value	**161,389.83**	**167,473.95**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,508.61	157,881.22	161,389.83
Funds Deposited			
Income Activity	425.31		425.31
Securities Sold/Matured	7,086.29	(7,086.29)	
Securities Received			
Funds Withdrawn	(22.48)		(22.48)
Margin Interest			
Securities Purchased	(5,721.00)	5,721.00	
Securities Delivered			
Change in Value of Securities		5,681.29	5,681.29
Ending Balance	**5,276.73**	**162,197.22**	**167,473.95**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on December 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
SOUTHWEST SECURITIES FSB	Cash Equivalent				5,276.73	3.15%	
Total Bank Insured Deposit *					**5,276.73**	**3.15%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	36.000	107.420	3,867.12	2.31%	155.74
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	54.000	106.460	5,748.84	3.43%	135.21
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	148.000	26.439	3,912.97	2.34%	44.84
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	58.000	40.819	2,367.50	1.41%	25.93
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	306.000	11.266	3,447.40	2.06%	107.41
BAYER AG - SPONSORED ADR	Cash	BAYRY	29.000	140.838	4,084.30	2.44%	52.11
BG GROUP PLC - SPON ADR	Cash	BRGYY	125.000	21.459	2,682.38	1.60%	34.13
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	51.000	68.200	3,478.20	2.08%	118.32
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	102.000	39.242	4,002.68	2.39%	75.38
BNP PARIBAS-SPONS ADR	Cash	BNPQY	137.000	39.012	5,344.64	3.19%	93.03
CARLSBERG AS-B-SPON ADR	Cash	CABGY	83.000	22.222	1,844.43	1.10%	11.21

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	248.000	10.018	2,484.46	1.48%	15.00
DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	25.000	124.720	3,118.00	1.86%	16.70
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	18.000	193.745	3,487.41	2.08%	90.05
ENI SPA - SPONSORED ADR	Cash	E	45.000	48.490	2,182.05	1.30%	104.00
EUROPEAN AERONAUT-UNSPONS ADR	Cash	EADSY	156.000	19.247	3,002.53	1.79%	24.02
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	83.000	18.359	1,523.80	0.91%	26.06
FRESENIUS SE & CO KGAA - SPONS ADR	Cash	FSNUY	68.000	19.271	1,310.43	0.78%	8.02
HSBC HOLDINGS PLC-SPONS ADR	Cash	HSBC	84.000	55.130	4,630.92	2.77%	201.60
INFORMA PLC - SPONS ADR	Cash	IFJPY	195.000	18.658	3,638.31	2.17%	100.63
KDDI CORP-UNSPONSORED ADR	Cash	KDDIY	147.000	15.400	2,263.80	1.35%	47.33
KOMATSU LTD-ADR	Cash	KMTUY	89.000	20.346	1,810.79	1.08%	40.14
LADBROKES PLC-ADR	Cash	LDBKY	435.000	2.933	1,275.86	0.76%	50.03
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	53.000	54.896	2,909.49	1.74%	39.06
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	736.000	5.320	3,915.52	2.34%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MAKITA CORP SPON ADR NEW	Cash	MKTAY	55.000	52.554	2,890.47	1.73%	37.13
MEDIOLANUM SPA -UNSPON ADR	Cash	MDLAY	136.000	17.406	2,367.22	1.41%	26.52
NOVARTIS AG-ADR	Cash	NVS	59.000	80.380	4,742.42	2.83%	121.36
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	27.000	184.760	4,988.52	2.98%	61.13
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	121.000	11.756	1,422.48	0.85%	26.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	151.000	45.000	6,795.00	4.06%	141.48
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	237.000	13.343	3,162.29	1.89%	107.85
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	91.000	43.133	3,925.10	2.34%	110.02
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	51.000	45.250	2,307.75	1.38%	85.84
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	40.000	71.270	2,850.80	1.70%	122.40
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	55.000	46.930	2,581.15	1.54%	99.66
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	149.000	24.673	3,676.28	2.20%	103.56

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	86.000	53.630	4,612.18	2.75%	107.93
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	64.000	87.140	5,576.96	3.33%	51.20
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	43.000	79.593	3,422.50	2.04%	47.78
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	33.000	78.700	2,597.10	1.55%	19.80
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	586.000	10.490	6,147.14	3.67%	133.61
SUMITOMO MITSUI TRUST HOLDINGS ADR	Cash	SUTNY	315.000	5.274	1,661.31	0.99%	26.78
SWEDBANK AB-ADR	Cash	SWDBY	82.000	28.166	2,309.61	1.38%	105.37
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	143.000	7.077	1,012.01	0.60%	11.16
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	98.000	41.200	4,037.60	2.41%	136.71
VALEO SPONSORED ADR	Cash	VLEEY	73.000	55.548	4,055.00	2.42%	58.77
WOLSELEY PLC JERSEY SPONSORED ADR 2013	Cash	WOSYY	474.000	5.652	2,679.05	1.60%	44.55
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	363.000	11.139	4,043.46	2.41%	23.78
Total Equities					**162,197.22**	**96.82%**	**3,426.84**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/02	Taxable Dividend	SEVEN & I HOLDINGS-UNSPN ADR SVNDY on 43.000000 PD:2013-12-02	Cash	SVNDY	25.89
12/06	Taxable Dividend	MEDIOLANUM SPA -UNSPON ADR MDLAY on 88.000000 PD:2013-12-06	Cash	MDLAY	21.40
12/06	Taxable Dividend	MAKITA CORP SPON ADR NEW MKTAY on 55.000000 PD:2013-12-06	Cash	MKTAY	9.61
12/09	Taxable Dividend	WOLSELEY PLC-SPONSORED ADR NEW 1/.96774193 S/M TO 977868306 WOSYYOLDD on 490.000000 PD:2013-12-09	Cash	WOSYYOLDD	30.38
12/09	Taxable Dividend	KOMATSU LTD-ADR KMTUY on 89.000000 PD:2013-12-09	Cash	KMTUY	22.94
12/10	Taxable Dividend	SUMITOMO MITSUI FINCL GRP INC SPONS ADR SMFG on 586.000000 PD:2013-12-10	Cash	SMFG	61.70
12/11	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 98.000000 PD:2013-12-11	Cash	UL	36.04
12/11	Taxable Dividend	HSBC HOLDINGS PLC-SPONS ADR HSBC on 84.000000 PD:2013-12-11	Cash	HSBC	42.00
12/16	Taxable Dividend	LIXIL GROUP CORP-UNSPONS ADR JSGRY on 63.000000 PD:2013-12-16	Cash	JSGRY	27.66
12/18	Taxable Dividend	DAIKIN INDUSTRIES LTD-UNSPON ADR DKILY on 25.000000 PD:2013-12-18	Cash	DKILY	10.03
12/23	Special Distribution	WOLSELEY PLC-SPONSORED ADR NEW 1/.96774193 S/M TO 977868306 WOSYYOLDD on 490.000000 PD:2013-12-23	Cash	WOSYYOLDD	80.50
12/23	Taxable Dividend	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS 780259206-Cash Div.esc	Cash	RDS A	36.00

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/23	Taxable Dividend	DAIWA HOUSE INDS LTD (ADR) DWAHY on 11.000000 PD:2013-12-23	Cash	DWAHY	21.13
12/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
Total Income Activity					**425.31**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/03	Cash in Lieu	WOLSELEY PLC JERSEY SPONSORED ADR 2013 WOSYYOLDD on -0.193540 PD:2013-12-03	Cash	WOSYY	(0.194)	5.340	1.03
12/18	Sell	PETROFAC LTD-UNSPONS ADR	Cash	POFCY	(154.000)	8.880	1,367.50
12/23	Sell	VALEO SPONSORED ADR	Cash	VLEEY	(14.000)	54.740	766.35
12/23	Sell	SWEDBANK AB-ADR	Cash	SWDBY	(20.000)	27.300	545.99
12/23	Sell	SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	(10.000)	84.640	846.39
12/23	Sell	ROGERS COMMUNICATIONS INC CLASS B	Cash	RCI	(15.000)	44.310	664.64
12/23	Sell	REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	(12.000)	42.090	505.07
12/23	Sell	LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	(99.000)	5.181	512.91
12/23	Sell	LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	(10.000)	55.040	550.39
12/23	Sell	ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	(45.000)	11.000	494.99
12/23	Sell	ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	(8.000)	103.880	831.03
Total Securities Sold/Matured							**7,086.29**

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
12/03	Merger	WOLSELEY PLC JERSEY SPONSORED ADR 2013 .96774193/1 S/M FRM 977868207...SA	Cash	WOSYY	474.194	

Total Securities Received

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/02	Foreign Withholding-DIV	WH for SVNDY on 43.000000 P: 2013-12-02	Cash		(1.85)
12/06	Foreign Withholding-DIV	WH for MDLAY on 88.000000 P: 2013-12-06	Cash		(4.28)
12/06	Foreign Withholding-DIV	WH for MKTAY on 55.000000 P: 2013-12-06	Cash		(0.69)
12/09	Foreign Withholding-DIV	WH for KMTUY on 89.000000 P: 2013-12-09	Cash		(1.64)
12/10	Foreign Withholding-DIV	WH for SMFG on 586.000000 P: 2013-12-10	Cash		(4.41)
12/16	Foreign Withholding-DIV	WH for JSGRY on 63.000000 P: 2013-12-16	Cash		(1.98)
12/18	Foreign Withholding-DIV	WH for DKILY on 25.000000 P: 2013-12-18	Cash		(0.72)
12/23	Foreign Withholding-DIV	WH for RDS A on 40.000000 P: 2013-12-23	Cash		(5.40)
12/23	Foreign Withholding-DIV	WH for DWAHY on 11.000000 P: 2013-12-23	Cash		(1.51)
Total Funds Withdrawn					**(22.48)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/12	Buy	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	34.000	50.317	(1,714.20)
12/18	Buy	MEDIOLANUM SPA -UNSPON ADR	Cash	MDLAY	48.000	17.070	(821.16)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/23	Buy	RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	41.000	12.690	(520.29)
12/23	Buy	FRESENIUS SE & CO KGAA - SPONS ADR Reported Price: 19.268	Cash	FSNUY	68.000	19.268	(1,310.22)
12/23	Buy	DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	7.000	193.590	(1,355.13)
Total Securities Purchased							**(5,721.00)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	425.28		4,013.23	
Money Market	0.03		0.42	
Total Income	**425.31**		**4,013.65**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(22.48)**	**(397.92)**
Sales Proceeds	**7,085.26**	**50,336.45**

Money Market Account Summary

Date	Description	Amount	Balance
11/29/13	Beginning Balance		2,697.34

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/02/13	Sweep to 500 Bank Insured Deposit	811.27	3,508.61
12/03/13	Sweep to 500 Bank Insured Deposit	24.04	3,532.65
12/04/13	Sweep to 500 Bank Insured Deposit	1.03	3,533.68
12/09/13	Sweep to 500 Bank Insured Deposit	26.04	3,559.72
12/10/13	Sweep to 500 Bank Insured Deposit	51.68	3,611.40
12/11/13	Sweep to 500 Bank Insured Deposit	57.29	3,668.69
12/12/13	Sweep to 500 Bank Insured Deposit	78.04	3,746.73
12/17/13	Sweep from 500 Bank Insured Deposit	(1,714.20)	2,032.53
12/18/13	Sweep to 500 Bank Insured Deposit	25.68	2,058.21
12/19/13	Sweep to 500 Bank Insured Deposit	9.31	2,067.52
12/23/13	Sweep to 500 Bank Insured Deposit	546.34	2,613.86
12/24/13	Sweep to 500 Bank Insured Deposit	130.72	2,744.58
12/27/13	Sweep to 500 Bank Insured Deposit	2,532.12	5,276.70
12/30/13	Accumulated Earnings Posted	0.03	5,276.73

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/02/14	Dividend	ROGERS COMMUNICATIONS INC CLASS B	RCI	28.71

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
January 31, 2013 to February 28, 2013

Kenny E. Marchant, Sr.
Fred Alger & Company
2125 N. Josey Ln., Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]787	Kenny E. Marchant, Sr.	6,441.20	114,219.13	120,660.33
Total Assets Held in Account		6,441.20	114,219.13	120,660.33

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Account Number [redacted]787
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
January 31, 2013 to February 28, 2013

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1 of 19

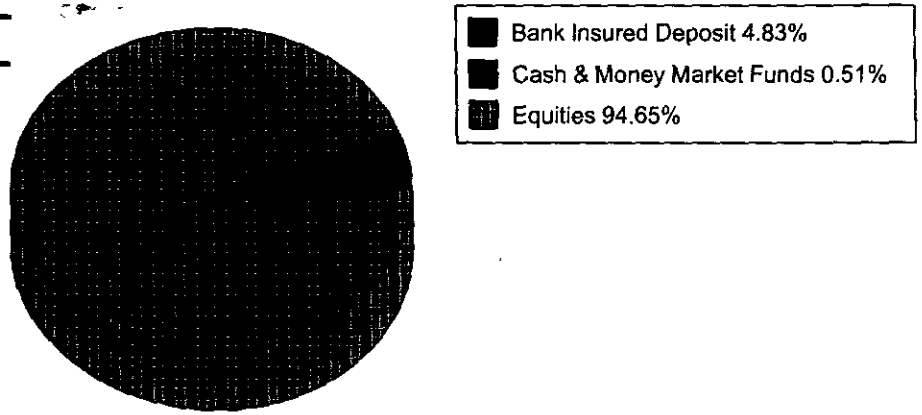
Account Summary

	01/31/13 Value	02 /28/13 Value
Cash & Money Market Funds	(156.37)	610.63
Bank Insured Deposit *	4,559.86	5,830.57
Equities	114,312.77	114,219.13
Total Account Value	**118,716.26**	**120,660.33**
Net Account Value	**118,716.26**	**120,660.33**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,403.49	114,312.77	118,716.26
Funds Deposited			
Income Activity	34.55		34.55
Securities Sold/Matured	29,418.35	(29,418.35)	
Securities Received			
Funds Withdrawn	(0.19)		(0.19)
Margin Interest			
Securities Purchased	(27,415.00)	27,415.00	
Securities Delivered			
Change in Value of Securities		1,909.71	1,909.71
Ending Balance	**6,441.20**	**114,219.13**	**120,660.33**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on February 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				610.63	0.51%	
Total Cash & Money Market Funds					**610.63**	**0.51%**	
Bank Insured Deposit *							
BANK OF AMERICA N.A.	Cash Equivalent				5,830.57	4.83%	
Total Bank Insured Deposit *					**5,830.57**	**4.83%**	
Equities							
ACTAVIS INC	Cash	ACT	17.000	85.160	1,447.72	1.20%	
ADT CORP	Cash	ADT	29.000	47.890	1,388.81	1.15%	14.50
AFFILIATED MANAGERS GROUP INC	Cash	AMG	7.000	146.230	1,023.61	0.85%	
AGILENT TECHNOLOGIES INC	Cash	A	33.000	41.480	1,368.84	1.13%	15.84
ALASKA AIR GROUP INC	Cash	ALK	18.000	51.550	927.90	0.77%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	10.000	86.740	867.40	0.72%	
ALLIANCE DATA SYS CORP	Cash	ADS	3.000	158.690	476.07	0.39%	
AMC NETWORKS INC-CL A S&P:B+	Cash	AMCX	19.000	57.400	1,090.60	0.90%	
AVAGO TECHNOLOGIES LTD ISIN #SG9999006241	Cash	AVGO	42.000	34.220	1,437.24	1.19%	28.56

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
B/E AEROSPACE INC formerly BE AEROSPACE INC	Cash	BEAV	19.000	52.610	999.59	0.83%	
BEAM INC	Cash	BEAM	25.000	61.030	1,525.75	1.26%	22.50
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	9.000	57.970	521.73	0.43%	
CABOT OIL & GAS CORP	Cash	COG	18.000	61.970	1,115.46	0.92%	1.44
CADENCE DESIGN SYSTEMS INC	Cash	CDNS	91.000	14.160	1,288.56	1.07%	
CAMERON INTERNATIONAL CORP	Cash	CAM	25.000	63.720	1,593.00	1.32%	
CARDINAL HEALTH INC	Cash	CAH	22.000	46.210	1,016.62	0.84%	24.20
CATAMARAN CORPORATION ISIN #CA1488871023	Cash	CTRX	24.000	53.750	1,290.00	1.07%	
CBS CORP NEW CL B	Cash	CBS	29.000	43.390	1,258.31	1.04%	13.92
CELANESE CORP-SERIES A	Cash	CE	28.000	46.850	1,311.80	1.09%	8.40
CHART INDUSTRIES INC	Cash	GTLS	9.000	72.592	653.33	0.54%	
CHIPOTLE MEXICAN GRILL INC	Cash	CMG	2.000	316.790	633.58	0.53%	
CITRIX SYSTEMS INC	Cash	CTXS	23.000	70.900	1,630.70	1.35%	
COMMVAULT SYSTEMS INC	Cash	CVLT	10.000	73.950	739.50	0.61%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONAGRA FOODS INC	Cash	CAG	42.000	34.110	1,432.62	1.19%	42.00
COSTAR GROUP INC	Cash	CSGP	9.000	100.740	906.66	0.75%	
CROWN HOLDINGS INCORPORATED	Cash	CCK	32.000	38.870	1,243.84	1.03%	
DELPHI AUTOMOTIVE PLC ISIN #JE00B783TY65	Cash	DLPH	30.000	41.850	1,255.50	1.04%	20.40
DELTA AIR LINES INC DEL NEW	Cash	DAL	64.000	14.270	913.28	0.76%	
DENBURY RESOURCES INC (NEW) (DEL)	Cash	DNR	65.000	18.120	1,177.80	0.98%	
DICKS SPORTING GOODS INC	Cash	DKS	25.000	50.000	1,250.00	1.04%	12.50
DISCOVERY COMMUNICATIONS INC NEW SER C	Cash	DISCK	18.000	64.500	1,161.00	0.96%	
DISH NETWORK CORP-CL A	Cash	DISH	29.000	34.800	1,009.20	0.84%	58.00
DOLLAR GENERAL CORP	Cash	DG	21.000	46.340	973.14	0.81%	
EASTMAN CHEMICAL CO	Cash	EMN	13.000	69.730	906.49	0.75%	15.60
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	26.000	61.970	1,611.22	1.34%	43.68
EQUINIX INC NEW	Cash	EQIX	4.000	211.550	846.20	0.70%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EXPEDITORS INTL OF WASH INC.	Cash	EXPD	13.000	38.850	505.05	0.42%	7.28
F5 NETWORKS INCORPORATED	Cash	FFIV	9.000	94.430	849.87	0.70%	
FIDELITY NATIONAL FINANCIAL INC	Cash	FNF	23.000	24.940	573.62	0.48%	14.72
FIFTH & PACIFIC CO INC	Cash	FNP	115.000	18.090	2,080.35	1.72%	
FISERV INCORPORATED (WIS)	Cash	FISV	4.000	82.240	328.96	0.27%	
FORTINET INC	Cash	FTNT	54.000	24.175	1,305.45	1.08%	
FOSSIL, INC.	Cash	FOSL	10.000	102.770	1,027.70	0.85%	
FRESH MARKET INC	Cash	TFM	20.000	46.620	932.40	0.77%	
HARLEY DAVIDSON INC	Cash	HOG	24.000	52.630	1,263.12	1.05%	20.16
HCA HOLDINGS INC	Cash	HCA	11.000	37.090	407.99	0.34%	
HMS HOLDINGS CORPORATION	Cash	HMSY	31.000	29.050	900.55	0.75%	
HUBBELL INCORPORATED CLASS B	Cash	HUB B	7.000	92.910	650.37	0.54%	12.60
IDENIX PHARMACEUTICALS INC	Cash	IDIX	68.000	4.210	286.28	0.24%	
ILLUMINA INC	Cash	ILMN	14.000	50.130	701.82	0.58%	
INTERCONTINENTALEXCHANGE INC	Cash	ICE	3.000	154.820	464.46	0.38%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INTERNATIONAL PAPER COMPANY	Cash	IP	33.000	44.010	1,452.33	1.20%	39.60
JONES LANG LASALLE INC	Cash	JLL	17.000	96.640	1,642.88	1.36%	6.80
KENNAMETAL INC	Cash	KMT	15.000	40.480	607.20	0.50%	9.60
LAM RESEARCH CORP	Cash	LRCX	29.000	42.300	1,226.70	1.02%	
LAMAR ADVERTISING CO. CLASS A	Cash	LAMR	23.000	46.240	1,063.52	0.88%	
LIMITED BRANDS INC	Cash	LTD	27.000	45.520	1,229.04	1.02%	32.40
LINCOLN NATIONAL CORPORATION	Cash	LNC	30.000	29.540	886.20	0.73%	14.40
LINKEDIN CORPORATION	Cash	LNKD	9.000	168.180	1,513.62	1.25%	
LKQ CORP	Cash	LKQ	28.000	21.190	593.32	0.49%	
MEDIVATION INC	Cash	MDVN	11.000	49.140	540.54	0.45%	
MERRIMACK PHARMACEUTICALS INC	Cash	MACK	148.000	6.400	947.20	0.79%	
MICHAEL KORS HOLDINGS LTD ISIN #VGG607541015	Cash	KORS	18.000	59.280	1,067.04	0.88%	
MICROSEMI CORPORATION	Cash	MSCC	52.000	20.630	1,072.76	0.89%	
MOODYS CORP	Cash	MCO	12.000	48.060	576.72	0.48%	9.60
MOTOROLA SOLUTIONS INC NEW	Cash	MSI	10.000	62.210	622.10	0.52%	10.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NUANCE COMMUNICATIONS INC	Cash	NUAN	22.000	18.405	404.91	0.34%	
ONYX PHARM INC	Cash	ONXX	6.000	75.310	451.86	0.37%	
OPENTABLE INC	Cash	OPEN	19.000	55.600	1,056.40	0.88%	
OWENS CORNING INC	Cash	OC	14.000	38.810	543.34	0.45%	
P P G INDUSTRIES INC	Cash	PPG	8.000	134.660	1,077.28	0.89%	18.88
PALL CORPORATION	Cash	PLL	11.000	68.180	749.98	0.62%	11.00
PAYCHEX INC	Cash	PAYX	17.000	33.105	562.78	0.47%	22.44
PIONEER NATURAL RESOURCES CO. p	Cash	PXD	13.000	125.810	1,635.53	1.36%	1.04
PVH CORP	Cash	PVH	16.000	121.850	1,949.60	1.62%	2.40
QUANTA SERVICE INC	Cash	PWR	23.000	28.400	653.20	0.54%	
QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	28.000	32.600	912.80	0.76%	28.00
RALPH LAUREN CORP	Cash	RL	4.000	173.470	693.88	0.58%	6.40
RED HAT INC	Cash	RHT	32.000	50.810	1,625.92	1.35%	
ROBERT HALF INTERNATL INC	Cash	RHI	38.000	35.550	1,350.90	1.12%	24.32
ROCKWOOD HOLDINGS INC	Cash	ROC	29.000	62.600	1,815.40	1.50%	46.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROSS STORES INCORPORATED	Cash	ROST	13.000	58.000	754.00	0.62%	8.84
RYMAN HOSPITALITY PROPERTIES INC	Cash	RHP	27.000	44.750	1,208.25	1.00%	54.00
SANDISK CORP COM	Cash	SNDK	9.000	50.410	453.69	0.38%	
SCRIPPS NETWORKS INTERACTIVE INC CLASS A	Cash	SNI	16.000	63.050	1,008.80	0.84%	9.60
SKYWORKS SOLUTIONS INC	Cash	SWKS	29.000	21.300	617.70	0.51%	
SOURCEFIRE INC	Cash	FIRE	15.000	53.630	804.45	0.67%	
SPLUNK INC	Cash	SPLK	25.000	36.130	903.25	0.75%	
SPX CORP	Cash	SPW	11.000	80.510	885.61	0.73%	11.00
STERICYCLE INC ISIN # US8589121081	Cash	SRCL	12.000	95.920	1,151.04	0.95%	
SUPERIOR ENERGY SERVICES INC	Cash	SPN	41.000	26.450	1,084.45	0.90%	
T ROWE PRICE GROUP INC	Cash	TROW	19.000	71.190	1,352.61	1.12%	28.88
TENET HEALTHCARE CORP NEW	Cash	THC	31.000	39.310	1,218.61	1.01%	
TEREX CORPORATION	Cash	TEX	18.000	32.810	590.58	0.49%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TESORO CORPORATION formerly TESORO PETROLEUM CORP	Cash	TSO	11.000	56.240	618.64	0.51%	8.80
TETRA TECH INC NEW	Cash	TTEK	20.000	28.860	577.20	0.48%	
THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP	Cash	HSY	21.000	83.340	1,750.14	1.45%	35.28
THORATEC CORPORATION	Cash	THOR	13.000	35.220	457.86	0.38%	
TRACTOR SUPPLY COMPANY	Cash	TSCO	7.000	103.990	727.93	0.60%	5.60
TW TELECOM INC	Cash	TWTC	33.000	25.360	836.88	0.69%	
ULTA SALON COSMETICS & FRAGRANCE INC	Cash	ULTA	6.000	88.560	531.36	0.44%	
VALSPAR CORP	Cash	VAL	10.000	61.610	616.10	0.51%	9.20
VERISK ANALYTICS INC-CL A	Cash	VRSK	18.000	58.470	1,052.46	0.87%	
VERTEX PHARMACEUTICALS INC	Cash	VRTX	13.000	46.820	608.66	0.50%	
VIVUS INC	Cash	VVUS	30.000	10.710	321.30	0.27%	
W W GRAINGER	Cash	GWW	4.000	226.460	905.84	0.75%	12.80
WABCO HOLDINGS INC	Cash	WBC	15.000	68.720	1,030.80	0.85%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
WARNER CHILCOTT PLC IRELAND SHS-A ISIN #IE00B446CM77	Cash	WCRX	65.000	13.510	878.15	0.73%	32.50
WESCO INTERNATIONAL INC	Cash	WCC	8.000	73.900	591.20	0.49%	
WHITING PETROLEUM CORP	Cash	WLL	18.000	48.700	876.60	0.73%	
WHOLE FOODS MARKET INC	Cash	WFM	5.000	85.620	428.10	0.35%	4.00
WISDOMTREE INVESTMENTS INC	Cash	WETF	82.000	9.100	746.20	0.62%	
WYNDHAM WORLDWIDE CORP	Cash	WYN	26.000	60.240	1,566.24	1.30%	23.92
WYNN RESORTS LTD	Cash	WYNN	13.000	116.900	1,519.70	1.26%	52.00
YELP INC CL A	Cash	YELP	18.000	22.190	399.42	0.33%	
ZIONS BANCORP	Cash	ZION	53.000	24.150	1,279.95	1.06%	2.12
ZOETIS INC	Cash	ZTS	23.000	33.450	769.35	0.64%	
Total Equities					**114,219.13**	**94.65%**	**958.52**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/01	Taxable Dividend	LINCOLN NATIONAL CORPORATION LNC on 30.000000 PD:2013-02-01	Cash	LNC	3.60

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/13	Taxable Dividend	CABOT OIL & GAS CORP COG on 18.000000 PD:2013-02-13	Cash	COG	0.36
02/15	Taxable Dividend	TD AMERITRADE HOLDING CORP AMTD on 36.000000 PD:2013-02-15	Cash	AMTD	3.24
02/22	Taxable Dividend	CORE LABORATORIES NV ISIN #NL0000200384 CLB on 4.000000 PD:2013-02-22	Cash	CLB	1.28
02/22	Taxable Dividend	PALL CORPORATION PLL on 17.000000 PD:2013-02-22	Cash	PLL	4.25
02/25	Taxable Dividend	ZIONS BANCORP ZION on 53.000000 PD:2013-02-25	Cash	ZION	0.53
02/27	Taxable Dividend	XILINX INC XLNX on 28.000000 PD:2013-02-27	Cash	XLNX	6.16
02/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
02/28	Taxable Dividend	WYNN RESORTS LTD WYNN on 13.000000 PD:2013-02-28	Cash	WYNN	13.00
02/28	Taxable Dividend	CELANESE CORP-SERIES A CE on 28.000000 PD:2013-02-28	Cash	CE	2.10
Total Income Activity					**34.55**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/01	Sell	ROYAL CARIBBEAN CRUISES LTD ISIN #LR0008862868	Cash	RCL	(20.000)	36.530	730.58
02/01	Sell	CORE LABORATORIES NV ISIN #NL0000200384	Cash	CLB	(4.000)	132.940	531.75

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/01	Sell	WARNER CHILCOTT PLC IRELAND SHS-A ISIN #IE00B446CM77	Cash	WCRX	(40.000)	14.101	564.03
02/01	Sell	TRIUMPH GROUP INC	Cash	TGI	(9.000)	70.300	632.69
02/01	Sell	STANDARD PACIFIC CORP	Cash	SPF	(112.000)	8.241	922.97
02/01	Sell	COMMVAULT SYSTEMS INC	Cash	CVLT	(6.000)	78.750	472.49
02/01	Sell	CAMERON INTERNATIONAL CORP	Cash	CAM	(12.000)	64.830	777.94
02/01	Sell	CAMDEN PROPERTY TRUST	Cash	CPT	(17.000)	69.080	1,174.33
02/01	Sell	CBS CORP NEW CL B	Cash	CBS	(34.000)	42.290	1,437.83
02/04	Sell	RALPH LAUREN CORP	Cash	RL	(4.000)	162.970	651.87
02/04	Sell	PIONEER NATURAL RESOURCES CO. P	Cash	PXD	(4.000)	120.195	480.77
02/04	Sell	MEDIVATION INC	Cash	MDVN	(23.000)	56.020	1,288.43
02/04	Sell	CONAGRA FOODS INC	Cash	CAG	(19.000)	32.840	623.95
02/04	Sell	BEAM INC	Cash	BEAM	(6.000)	60.432	362.58
02/05	Sell	XYLEM INC	Cash	XYL	(37.000)	27.730	1,025.99
02/05	Sell	TRIUMPH GROUP INC	Cash	TGI	(5.000)	69.290	346.44
02/05	Sell	ITC HOLDINGS CORP	Cash	ITC	(16.000)	81.680	1,306.85
02/06	Sell	YELP INC CL A	Cash	YELP	(22.000)	22.240	489.27
02/06	Sell	LINKEDIN CORPORATION	Cash	LNKD	(6.000)	125.710	754.24
02/06	Sell	CARDINAL HEALTH INC	Cash	CAH	(13.000)	44.180	574.33
02/07	Sell	TERADATA CORP	Cash	TDC	(6.000)	60.110	360.65
02/07	Sell	SBA COMMUNICATIONS CORP	Cash	SBAC	(19.000)	69.140	1,313.63

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/07	Sell	PARKER HANNIFIN CORPORATION	Cash	PH	(6.000)	93.800	562.79
02/08	Sell	SKYWORKS SOLUTIONS INC	Cash	SWKS	(17.000)	23.920	406.63
02/11	Sell	PALL CORPORATION	Cash	PLL	(6.000)	68.061	408.36
02/13	Sell	SBA COMMUNICATIONS CORP	Cash	SBAC	(12.000)	67.150	805.78
02/13	Sell	P P G INDUSTRIES INC	Cash	PPG	(4.000)	138.521	554.07
02/13	Sell	JONES LANG LASALLE INC	Cash	JLL	(5.000)	98.470	492.34
02/14	Sell	TRIUMPH GROUP INC	Cash	TGI	(7.000)	72.590	508.12
02/14	Sell	ROCKWELL AUTOMATION	Cash	ROK	(6.000)	90.780	544.67
02/14	Sell	EXTRA SPACE STORGAE INC (REITS)	Cash	EXR	(15.000)	39.680	595.19
02/19	Sell	TRIUMPH GROUP INC	Cash	TGI	(6.000)	73.650	441.89
02/19	Sell	TD AMERITRADE HOLDING CORP	Cash	AMTD	(36.000)	20.180	726.46
02/19	Sell	RACKSPACE HOSTING INC	Cash	RAX	(25.000)	57.370	1,434.22
02/19	Sell	LKQ CORP	Cash	LKQ	(20.000)	22.550	450.99
02/19	Sell	CLEAN HARBORS INCORPORATED	Cash	CLH	(8.000)	50.740	405.91
02/22	Sell	SUPERIOR ENERGY SERVICES INC	Cash	SPN	(12.000)	25.960	311.51
02/22	Sell	PIONEER NATURAL RESOURCES CO. p	Cash	PXD	(5.000)	125.850	629.24
02/22	Sell	FRESH MARKET INC	Cash	TFM	(7.000)	48.270	337.88
02/22	Sell	CADENCE DESIGN SYSTEMS INC	Cash	CDNS	(22.000)	14.370	316.13
02/25	Sell	SOURCEFIRE INC	Cash	FIRE	(7.000)	47.680	333.75
02/25	Sell	CLEAN HARBORS INCORPORATED	Cash	CLH	(8.000)	51.480	411.83

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/26	Sell	XILINX INC	Cash	XLNX	(28.000)	36.640	1,025.90
02/27	Sell	DOLLAR GENERAL CORP	Cash	DG	(19.000)	46.900	891.08
Total Securities Sold/Matured							**29,418.35**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
02/22	Foreign Withholding-DIV	WH for CLB on 4.000000 P: 2013-02-22	Cash		(0.19)
Total Funds Withdrawn					**(0.19)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/01	Buy	WYNN RESORTS LTD	Cash	WYNN	9.000	125.930	(1,133.37)
02/01	Buy	WYNDHAM WORLDWIDE CORP	Cash	WYN	6.000	55.300	(331.80)
02/01	Buy	WESCO INTERNATIONAL INC	Cash	WCC	8.000	73.790	(590.32)
02/01	Buy	TEREX CORPORATION	Cash	TEX	18.000	33.270	(598.86)
02/01	Buy	LAMAR ADVERTISING CO. CLASS A	Cash	LAMR	14.000	43.030	(602.42)
02/01	Buy	DISH NETWORK CORP-CL A	Cash	DISH	29.000	37.739	(1,094.43)
02/01	Buy	DISCOVERY COMMUNICATIONS INC NEW SER C	Cash	DISCK	18.000	64.140	(1,154.52)
02/01	Buy	ALLIANCE DATA SYS CORP	Cash	ADS	3.000	157.010	(471.03)
02/01	Buy	AMC NETWORKS INC-CL A	Cash	AMCX	19.000	58.730	(1,115.87)
02/01	Buy	ADT CORP	Cash	ADT	19.000	47.290	(898.51)
02/04	Buy	ULTA SALON COSMETICS & FRAGRANCE INC	Cash	ULTA	6.000	97.780	(586.68)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/04	Buy	ROSS STORES INCORPORATED	Cash	ROST	13.000	58.630	(762.19)
02/04	Buy	FOSSIL, INC.	Cash	FOSL	5.000	103.060	(515.30)
02/04	Buy	DICKS SPORTING GOODS INC	Cash	DKS	25.000	46.820	(1,170.50)
02/05	Buy	RACKSPACE HOSTING INC	Cash	RAX	13.000	75.650	(983.45)
02/05	Buy	EQUINIX INC NEW	Cash	EQIX	4.000	219.030	(876.12)
02/05	Buy	BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	9.000	56.050	(504.45)
02/05	Buy	B/E AEROSPACE INC formerly BE AEROSPACE INC	Cash	BEAV	8.000	52.790	(422.32)
02/06	Buy	WHITING PETROLEUM CORP	Cash	WLL	9.000	49.750	(447.75)
02/06	Buy	THORATEC CORPORATION	Cash	THOR	13.000	36.700	(477.10)
02/06	Buy	CROWN HOLDINGS INCORPORATED	Cash	CCK	19.000	39.210	(744.99)
02/07	Buy	WYNN RESORTS LTD	Cash	WYNN	4.000	122.770	(491.08)
02/07	Buy	WABCO HOLDINGS INC	Cash	WBC	9.000	65.600	(590.40)
02/07	Buy	LAMAR ADVERTISING CO. CLASS A	Cash	LAMR	9.000	43.080	(387.72)
02/07	Buy	FISERV INCORPORATED (WIS)	Cash	FISV	4.000	79.890	(319.56)
02/08	Buy	ZOETIS INC	Cash	ZTS	11.000	33.290	(366.19)
02/11	Buy	WABCO HOLDINGS INC	Cash	WBC	6.000	67.510	(405.06)
02/13	Buy	VALSPAR CORP	Cash	VAL	10.000	62.870	(628.70)
02/13	Buy	RYMAN HOSPITALITY PROPERTIES INC	Cash	RHP	17.000	44.270	(752.59)
02/13	Buy	INTERCONTINENTALEXCHANGE INC	Cash	ICE	3.000	150.800	(452.40)

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Money Market	0.03		0.08	
Total Income	**34.55**		**67.83**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(0.19)**	**(0.19)**
Sales Proceeds	**29,418.35**	**39,513.23**

Money Market Account Summary

Date	Description	Amount	Balance
01/31/13	Beginning Balance		4,559.86
02/01/13	Sweep to 500 Bank Insured Deposit	3.60	4,563.46
02/05/13	Sweep from 500 Bank Insured Deposit	(156.37)	4,407.09
02/06/13	Sweep from 500 Bank Insured Deposit	(746.52)	3,660.57
02/07/13	Sweep to 500 Bank Insured Deposit	372.93	4,033.50
02/08/13	Sweep from 500 Bank Insured Deposit	(107.06)	3,926.44
02/11/13	Sweep to 500 Bank Insured Deposit	148.00	4,074.44
02/12/13	Sweep to 500 Bank Insured Deposit	448.31	4,522.75
02/13/13	Sweep to 500 Bank Insured Deposit	40.80	4,563.55
02/14/13	Sweep to 500 Bank Insured Deposit	3.30	4,566.85
02/15/13	Sweep to 500 Bank Insured Deposit	3.24	4,570.09
02/19/13	Sweep from 500 Bank Insured Deposit	(388.50)	4,181.59
02/20/13	Sweep from 500 Bank Insured Deposit	(188.92)	3,992.67

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
02/22/13	Sweep to 500 Bank Insured Deposit	528.92	4,521.59
02/25/13	Sweep to 500 Bank Insured Deposit	1.62	4,523.21
02/27/13	Accumulated Earnings Posted	0.03	4,523.24
02/27/13	Sweep to 500 Bank Insured Deposit	1,209.72	5,732.96
02/28/13	Sweep to 500 Bank Insured Deposit	97.61	5,830.57

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/13	Dividend	HARLEY DAVIDSON INC	HOG	2.94
03/01/13	Dividend	W W GRAINGER	GWW	3.20
03/01/13	Dividend	BEAM INC	BEAM	6.97
03/05/13	Dividend	CONAGRA FOODS INC	CAG	15.25
03/08/13	Dividend	LIMITED BRANDS INC	LTD	8.10
03/11/13	Dividend	MOODYS CORP	MCO	2.40
03/12/13	Dividend	TRACTOR SUPPLY COMPANY	TSCO	1.40
03/12/13	Dividend	P P G INDUSTRIES INC	PPG	4.72
03/15/13	Dividend	ROBERT HALF INTERNATL INC	RHI	6.08
03/15/13	Dividend	THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP	HSY	8.82
03/15/13	Dividend	INTERNATIONAL PAPER COMPANY	IP	9.90
03/29/13	Dividend	ROSS STORES INCORPORATED	ROST	2.21
Total				**71.99**

Statement Period
February 28, 2013 to March 28, 2013

Kenny E. Marchant, Sr.
Fred Alger & Company
2125 N. Josey Ln., Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]87	Kenny E. Marchant, Sr.	4,874.23	119,743.77	124,618.00
Total Assets Held in Account		4,874.23	119,743.77	124,618.00

URGENT INFORMATION ABOUT YOUR ACCOUNT IS ON THE LAST PAGES OF YOUR MARCH STATEMENT AND IS A TIME SENSITIVE NOTICE, TITLED VERIFICATION OF CUSTOMER INFORMATION. PLEASE REVIEW THIS NOTICE AND CONTACT YOUR FINANCIAL ADVISOR AS SOON AS POSSIBLE, IF ANY INFORMATION HAS CHANGED.

Bank Insured Deposit Participants are asked to visit http://www.swst.com/pages/SwstCorporateGovernance.aspx and review the amended "Bank Insured Deposit Terms and Conditions" document with regard to Program Deposits. Changes include updates to the sections entitled "Risk of the Program" on Page 2 and Section D relating to "Information about Southwest and R&T".

Account Number: [redacted]87
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
February 28, 2013 to March 28, 2013

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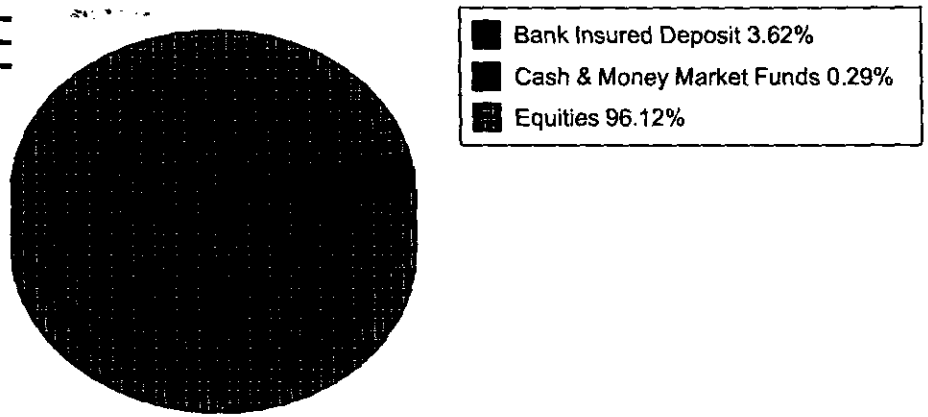
Account Summary

	02/28/13 Value	03 /28/13 Value
Cash & Money Market Funds	610.63	364.61
Bank Insured Deposit *	5,830.57	4,509.62
Equities	114,219.13	119,743.77
Total Account Value	**120,660.33**	**124,618.00**
Net Account Value	**120,660.33**	**124,618.00**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,441.20	114,219.13	120,660.33
Funds Deposited			
Income Activity	120.11		120.11
Securities Sold/Matured	10,373.65	(10,373.65)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(12,060.73)	12,060.73	
Securities Delivered			
Change in Value of Securities		3,837.56	3,837.56
Ending Balance	**4,874.23**	**119,743.77**	**124,618.00**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on March 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				364.61	0.29%	
Total Cash & Money Market Funds					**364.61**	**0.29%**	
Bank Insured Deposit *							
BANCO POPULAR	Cash Equivalent				4,509.62	3.62%	
Total Bank Insured Deposit *					**4,509.62**	**3.62%**	
Equities							
ACTAVIS INC	Cash	ACT	17.000	92.110	1,565.87	1.26%	
ADT CORP	Cash	ADT	29.000	48.940	1,419.26	1.14%	14.50
AFFILIATED MANAGERS GROUP INC	Cash	AMG	7.000	153.570	1,074.99	0.86%	
AGILENT TECHNOLOGIES INC	Cash	A	33.000	41.970	1,385.01	1.11%	15.84
ALASKA AIR GROUP INC	Cash	ALK	18.000	63.960	1,151.28	0.92%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	10.000	92.140	921.40	0.74%	
ALLIANCE DATA SYS CORP	Cash	ADS	7.000	161.890	1,133.23	0.91%	
AMC NETWORKS INC-CL A S&P:B+	Cash	AMCX	27.000	63.220	1,706.94	1.37%	
AVAGO TECHNOLOGIES LTD ISIN #SG9999006241	Cash	AVGO	42.000	35.900	1,507.80	1.21%	31.92

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
B/E AEROSPACE INC formerly BE AEROSPACE INC	Cash	BEAV	19.000	60.280	1,145.32	0.92%	
BEAM INC	Cash	BEAM	25.000	63.540	1,588.50	1.27%	22.50
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	9.000	62.260	560.34	0.45%	
BUFFALO WILD WINGS INC	Cash	BWLD	8.000	87.540	700.32	0.56%	
CABOT OIL & GAS CORP	Cash	COG	18.000	67.610	1,216.98	0.98%	1.44
CADENCE DESIGN SYSTEMS INC	Cash	CDNS	91.000	13.930	1,267.63	1.02%	
CAMERON INTERNATIONAL CORP	Cash	CAM	25.000	65.200	1,630.00	1.31%	
CARDINAL HEALTH INC	Cash	CAH	22.000	41.620	915.64	0.73%	24.20
CATAMARAN CORPORATION ISIN #CA1488871023	Cash	CTRX	24.000	53.030	1,272.72	1.02%	
CBS CORP NEW CL B	Cash	CBS	29.000	46.690	1,354.01	1.09%	13.92
CELANESE CORP-SERIES A	Cash	CE	28.000	44.050	1,233.40	0.99%	8.40
CHARLES RIVER LABS INTL INC	Cash	CRL	8.000	44.270	354.16	0.28%	
CHART INDUSTRIES INC	Cash	GTLS	9.000	80.010	720.09	0.58%	
CHIPOTLE MEXICAN GRILL INC	Cash	CMG	2.000	325.870	651.74	0.52%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CITRIX SYSTEMS INC	Cash	CTXS	23.000	72.150	1,659.45	1.33%	
COMMVAULT SYSTEMS INC	Cash	CVLT	10.000	82.000	820.00	0.66%	
CONAGRA FOODS INC	Cash	CAG	42.000	35.810	1,504.02	1.21%	42.00
COPA HOLDINGS SA-CLASS A ISIN #PAP310761054	Cash	CPA	7.000	119.610	837.27	0.67%	30.45
COSTAR GROUP INC	Cash	CSGP	9.000	109.460	985.14	0.79%	
DELPHI AUTOMOTIVE PLC ISIN #JE00B783TY65	Cash	DLPH	30.000	44.400	1,332.00	1.07%	20.40
DELTA AIR LINES INC DEL NEW	Cash	DAL	64.000	16.510	1,056.64	0.85%	
DENBURY RESOURCES INC (NEW) (DEL)	Cash	DNR	35.000	18.650	652.75	0.52%	
DICKS SPORTING GOODS INC	Cash	DKS	25.000	47.300	1,182.50	0.95%	12.50
DISCOVERY COMMUNICATIONS INC NEW SER C	Cash	DISCK	25.000	69.540	1,738.50	1.40%	
DOLLAR GENERAL CORP	Cash	DG	21.000	50.580	1,062.18	0.85%	
EASTMAN CHEMICAL CO	Cash	EMN	19.000	69.870	1,327.53	1.07%	22.80
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	26.000	61.250	1,592.50	1.28%	43.68

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EQUINIX INC NEW	Cash	EQIX	4.000	216.310	865.24	0.69%	
F5 NETWORKS INCORPORATED	Cash	FFIV	15.000	89.080	1,336.20	1.07%	
FIFTH & PACIFIC CO INC	Cash	FNP	75.000	18.880	1,416.00	1.14%	
FISERV INCORPORATED (WIS)	Cash	FISV	4.000	87.860	351.44	0.28%	
FORTINET INC	Cash	FTNT	54.000	23.680	1,278.72	1.03%	
FOSSIL, INC.	Cash	FOSL	10.000	96.600	966.00	0.78%	
FRESH MARKET INC	Cash	TFM	20.000	42.770	855.40	0.69%	
HARLEY DAVIDSON INC	Cash	HOG	24.000	53.300	1,279.20	1.03%	20.16
HCA HOLDINGS INC	Cash	HCA	11.000	40.630	446.93	0.36%	
HMS HOLDINGS CORPORATION	Cash	HMSY	18.000	27.150	488.70	0.39%	
HUBBELL INCORPORATED CLASS B	Cash	HUB B	7.000	97.110	679.77	0.55%	12.60
IDENIX PHARMACEUTICALS INC	Cash	IDIX	68.000	3.540	240.72	0.19%	
ILLUMINA INC	Cash	ILMN	14.000	53.980	755.72	0.61%	
INTERCONTINENTALEXCHANGE INC	Cash	ICE	3.000	163.070	489.21	0.39%	
INTERNATIONAL PAPER COMPANY	Cash	IP	24.000	46.580	1,117.92	0.90%	28.80

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JONES LANG LASALLE INC	Cash	JLL	17.000	99.410	1,689.97	1.36%	6.80
L BRANDS INC	Cash	LTD	27.000	44.660	1,205.82	0.97%	32.40
LAM RESEARCH CORP	Cash	LRCX	29.000	41.460	1,202.34	0.96%	
LAMAR ADVERTISING CO. CLASS A	Cash	LAMR	23.000	48.580	1,117.34	0.90%	
LINCOLN NATIONAL CORPORATION	Cash	LNC	30.000	32.610	978.30	0.79%	14.40
LINKEDIN CORPORATION	Cash	LNKD	9.000	176.060	1,584.54	1.27%	
LKQ CORP	Cash	LKQ	28.000	21.760	609.28	0.49%	
MARRIOT VACATIONS WORLD	Cash	VAC	31.000	42.910	1,330.21	1.07%	
MEDIVATION INC	Cash	MDVN	11.000	46.760	514.36	0.41%	
MERRIMACK PHARMACEUTICALS INC	Cash	MACK	148.000	6.100	902.80	0.72%	
MICHAEL KORS HOLDINGS LTD ISIN #VGG607541015	Cash	KORS	25.000	56.790	1,419.75	1.14%	
MICROSEMI CORPORATION	Cash	MSCC	52.000	23.170	1,204.84	0.97%	
MOODYS CORP	Cash	MCO	12.000	53.320	639.84	0.51%	9.60
MOTOROLA SOLUTIONS INC NEW	Cash	MSI	10.000	64.030	640.30	0.51%	10.40
NETSUITE INC	Cash	N	5.000	80.060	400.30	0.32%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NUANCE COMMUNICATIONS INC	Cash	NUAN	22.000	20.180	443.96	0.36%	
ONYX PHARM INC	Cash	ONXX	6.000	88.860	533.16	0.43%	
OPENTABLE INC	Cash	OPEN	10.000	62.980	629.80	0.51%	
OWENS CORNING INC	Cash	OC	14.000	39.430	552.02	0.44%	
P P G INDUSTRIES INC	Cash	PPG	8.000	133.940	1,071.52	0.86%	18.88
PALL CORPORATION	Cash	PLL	11.000	68.370	752.07	0.60%	11.00
PAYCHEX INC	Cash	PAYX	17.000	35.060	596.02	0.48%	22.44
PIONEER NATURAL RESOURCES CO. p	Cash	PXD	13.000	124.250	1,615.25	1.30%	1.04
PVH CORP	Cash	PVH	12.000	106.810	1,281.72	1.03%	1.80
QUANTA SERVICE INC	Cash	PWR	23.000	28.580	657.34	0.53%	
QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	28.000	32.540	911.12	0.73%	28.00
RALPH LAUREN CORP	Cash	RL	4.000	169.310	677.24	0.54%	6.40
RED HAT INC	Cash	RHT	44.000	50.560	2,224.64	1.79%	
ROBERT HALF INTERNATL INC	Cash	RHI	38.000	37.530	1,426.14	1.14%	24.32
ROCKWOOD HOLDINGS INC	Cash	ROC	29.000	65.440	1,897.76	1.52%	46.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROSS STORES INCORPORATED	Cash	ROST	13.000	60.620	788.06	0.63%	8.84
RYMAN HOSPITALITY PROPERTIES INC	Cash	RHP	27.000	45.750	1,235.25	0.99%	54.00
SANDISK CORP COM	Cash	SNDK	9.000	54.960	494.64	0.40%	
SCRIPPS NETWORKS INTERACTIVE INC CLASS A	Cash	SNI	28.000	64.340	1,801.52	1.45%	16.80
SKYWORKS SOLUTIONS INC	Cash	SWKS	29.000	22.025	638.73	0.51%	
SPLUNK INC	Cash	SPLK	25.000	40.030	1,000.75	0.80%	
SPX CORP	Cash	SPW	11.000	78.960	868.56	0.70%	11.00
STERICYCLE INC ISIN # US8589121081	Cash	SRCL	12.000	106.180	1,274.16	1.02%	
SUPERIOR ENERGY SERVICES INC	Cash	SPN	41.000	25.970	1,064.77	0.85%	
T ROWE PRICE GROUP INC	Cash	TROW	19.000	74.870	1,422.53	1.14%	28.88
TENET HEALTHCARE CORP NEW	Cash	THC	31.000	47.580	1,474.98	1.18%	
TEREX CORPORATION	Cash	TEX	18.000	34.420	619.56	0.50%	
TESORO CORPORATION formerly TESORO PETROLEUM CORP	Cash	TSO	11.000	58.550	644.05	0.52%	8.80

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TETRA TECH INC NEW	Cash	TTEK	20.000	30.490	609.80	0.49%	
THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP	Cash	HSY	21.000	87.530	1,838.13	1.48%	35.28
THORATEC CORPORATION	Cash	THOR	13.000	37.498	487.47	0.39%	
TRACTOR SUPPLY COMPANY	Cash	TSCO	14.000	104.130	1,457.82	1.17%	11.20
TRANSDIGM GROUP INC	Cash	TDG	6.000	152.920	917.52	0.74%	
TW TELECOM INC	Cash	TWTC	33.000	25.190	831.27	0.67%	
VALSPAR CORP	Cash	VAL	10.000	62.250	622.50	0.50%	9.20
VERISK ANALYTICS INC-CL A	Cash	VRSK	18.000	61.620	1,109.16	0.89%	
VERTEX PHARMACEUTICALS INC	Cash	VRTX	13.000	54.970	714.61	0.57%	
W W GRAINGER	Cash	GWW	7.000	224.980	1,574.86	1.26%	22.40
WABCO HOLDINGS INC	Cash	WBC	15.000	70.590	1,058.85	0.85%	
WESCO INTERNATIONAL INC	Cash	WCC	8.000	72.610	580.88	0.47%	
WEST CORP	Cash	WSTC	33.000	19.190	633.27	0.51%	
WHITING PETROLEUM CORP	Cash	WLL	18.000	50.840	915.12	0.73%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
WHOLE FOODS MARKET INC	Cash	WFM	5.000	86.750	433.75	0.35%	4.00
WISDOMTREE INVESTMENTS INC	Cash	WETF	82.000	10.400	852.80	0.68%	
WYNDHAM WORLDWIDE CORP	Cash	WYN	33.000	64.480	2,127.84	1.71%	38.28
WYNN RESORTS LTD	Cash	WYNN	13.000	125.160	1,627.08	1.31%	52.00
YELP INC CL A	Cash	YELP	18.000	23.710	426.78	0.34%	
ZIONS BANCORP	Cash	ZION	53.000	24.990	1,324.47	1.06%	2.12
ZOETIS INC	Cash	ZTS	23.000	33.400	768.20	0.62%	
Total Equities					**119,743.77**	**96.12%**	**902.79**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/01	Taxable Dividend	PARKER HANNIFIN CORPORATION PH on 6.000000 PD:2013-03-01	Cash	PH	2.58
03/01	Taxable Dividend	HARLEY DAVIDSON INC HOG on 14.000000 PD:2013-03-01	Cash	HOG	2.94
03/01	Taxable Dividend	W W GRAINGER GWW on 4.000000 PD:2013-03-01	Cash	GWW	3.20
03/01	Taxable Dividend	BEAM INC BEAM on 31.000000 PD:2013-03-01	Cash	BEAM	6.97

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/05	Taxable Dividend	CONAGRA FOODS INC CAG on 61.000000 PD:2013-03-05	Cash	CAG	15.25
03/08	Taxable Dividend	SCRIPPS NETWORKS INTERACTIVE INC CLASS A SNI on 16.000000 PD:2013-03-08	Cash	SNI	2.40
03/08	Taxable Dividend	LIMITED BRANDS INC N/C TO 501797104 LTD on 27.000000 PD:2013-03-08	Cash	LTDOLD	8.10
03/11	Taxable Dividend	ROCKWELL AUTOMATION ROK on 6.000000 PD:2013-03-11	Cash	ROK	2.82
03/11	Taxable Dividend	MOODYS CORP MCO on 12.000000 PD:2013-03-11	Cash	MCO	2.40
03/12	Taxable Dividend	TRACTOR SUPPLY COMPANY TSCO on 7.000000 PD:2013-03-12	Cash	TSCO	1.40
03/12	Taxable Dividend	P P G INDUSTRIES INC PPG on 8.000000 PD:2013-03-12	Cash	PPG	4.72
03/15	Taxable Dividend	VALSPAR CORP VAL on 10.000000 PD:2013-03-15	Cash	VAL	2.30
03/15	Taxable Dividend	TESORO CORPORATION formerly TESORO PETROLEUM CORP TSO on 11.000000 PD:2013-03-15	Cash	TSO	2.20
03/15	Taxable Dividend	ROBERT HALF INTERNATL INC RHI on 38.000000 PD:2013-03-15	Cash	RHI	6.08
03/15	Taxable Dividend	INTERNATIONAL PAPER COMPANY IP on 33.000000 PD:2013-03-15	Cash	IP	9.90
03/15	Taxable Dividend	HUBBELL INCORPORATED CLASS B HUB B on 7.000000 PD:2013-03-15	Cash	HUB B	3.15

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/15	Taxable Dividend	THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP HSY on 21.000000 PD:2013-03-15	Cash	HSY	8.82
03/22	Taxable Dividend	EATON CORP PLC ISIN #IE00B8KQN827 ETN on 26.000000 PD:2013-03-22	Cash	ETN	10.92
03/22	Taxable Dividend	ROCKWOOD HOLDINGS INC ROC on 29.000000 PD:2013-03-22	Cash	ROC	11.60
03/27	Taxable Dividend	DELPHI AUTOMOTIVE PLC ISIN #JE00B783TY65 DLPH on 30.000000 PD:2013-03-27	Cash	DLPH	5.10
03/27	Taxable Dividend	T ROWE PRICE GROUP INC TROW on 19.000000 PD:2013-03-27	Cash	TROW	7.22
03/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.04
Total Income Activity					**120.11**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/01	Sell	VIVUS INC	Cash	VVUS	(30.000)	10.430	312.89
03/01	Sell	OPENTABLE INC	Cash	OPEN	(9.000)	58.740	528.65
03/01	Sell	CROWN HOLDINGS INCORPORATED	Cash	CCK	(32.000)	38.330	1,226.53
03/06	Sell	SOURCEFIRE INC	Cash	FIRE	(15.000)	55.280	829.18
03/07	Sell	IMPAX LABORATORIES INC	Cash	IPXL	(19.000)	15.870	301.52
03/07	Sell	DENBURY RESOURCES INC (NEW) (DEL)	Cash	DNR	(30.000)	18.160	544.79

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/11	Sell	WARNER CHILCOTT PLC IRELAND SHS-A ISIN #IE00B446CM77	Cash	WCRX	(34.000)	13.650	464.09
03/11	Sell	ULTA SALON COSMETICS & FRAGRANCE INC	Cash	ULTA	(6.000)	89.680	538.07
03/14	Sell	INTERNATIONAL PAPER COMPANY	Cash	IP	(9.000)	45.891	413.01
03/14	Sell	HMS HOLDINGS CORPORATION	Cash	HMSY	(13.000)	30.910	401.82
03/14	Sell	FIFTH & PACIFIC CO INC	Cash	FNP	(40.000)	19.170	766.78
03/14	Sell	EXPEDITORS INTL OF WASH INC.	Cash	EXPD	(13.000)	38.210	496.72
03/15	Sell	DISH NETWORK CORP-CL A	Cash	DISH	(29.000)	35.235	1,021.80
03/21	Sell	WARNER CHILCOTT PLC IRELAND SHS-A ISIN #IE00B446CM77	Cash	WCRX	(31.000)	13.680	424.07
03/21	Sell	KENNAMETAL INC	Cash	KMT	(15.000)	39.380	590.69
03/26	Sell	DISCOVERY COMMUNICATIONS INC NEW SER C	Cash	DISCK	(7.000)	69.650	487.54
03/27	Sell	PVH CORP	Cash	PVH	(4.000)	112.860	451.43
03/27	Sell	FIDELITY NATIONAL FINANCIAL INC	Cash	FNF	(23.000)	24.960	574.07
Total Securities Sold/Matured							**10,373.65**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
03/28	Corporate Action	L BRANDS INC N/C FRM 532716107 // KRK	Cash	LTD	27.000	
Total Securities Received						

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/01	Buy	SCRIPPS NETWORKS INTERACTIVE INC CLASS A	Cash	SNI	12.000	64.000	(768.00)
03/01	Buy	MARRIOT VACATIONS WORLD	Cash	VAC	31.000	42.020	(1,302.62)
03/01	Buy	IMPAX LABORATORIES INC	Cash	IPXL	19.000	19.990	(379.81)
03/01	Buy	AMC NETWORKS INC-CL A	Cash	AMCX	8.000	56.970	(455.76)
03/04	Buy	NETSUITE INC	Cash	N	5.000	74.680	(373.40)
03/06	Buy	WYNDHAM WORLDWIDE CORP	Cash	WYN	7.000	61.210	(428.47)
03/06	Buy	W W GRAINGER	Cash	GWW	3.000	230.330	(690.99)
03/07	Buy	DISCOVERY COMMUNICATIONS INC NEW SER C	Cash	DISCK	6.000	69.580	(417.48)
03/07	Buy	CHARLES RIVER LABS INTL INC	Cash	CRL	8.000	41.720	(333.76)
03/08	Buy	MICHAEL KORS HOLDINGS LTD ISIN #VGG607541015	Cash	KORS	7.000	58.060	(406.42)
03/08	Buy	BUFFALO WILD WINGS INC	Cash	BWLD	8.000	85.340	(682.72)
03/11	Buy	DISCOVERY COMMUNICATIONS INC NEW SER C	Cash	DISCK	8.000	70.180	(561.44)
03/14	Buy	TRANSDIGM GROUP INC	Cash	TDG	6.000	150.710	(904.26)
03/14	Buy	TRACTOR SUPPLY COMPANY	Cash	TSCO	7.000	102.410	(716.87)
03/14	Buy	EASTMAN CHEMICAL CO	Cash	EMN	6.000	73.330	(439.98)
03/15	Buy	OIL ST INTL INC	Cash	OIS	10.000	82.209	(822.09)
03/15	Buy	ALLIANCE DATA SYS CORP	Cash	ADS	4.000	158.360	(633.44)
03/18	Buy - Cancel	OIL ST INTL INC	Cash	OIS	(10.000)	82.209	822.09

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/21	Buy	COPA HOLDINGS SA-CLASS A ISIN #PAP310761054	Cash	CPA	7.000	115.360	(807.52)
03/21	Buy	RED HAT INC	Cash	RHT	12.000	50.780	(609.36)
03/26	Buy	WEST CORP	Cash	WSTC	33.000	18.910	(624.03)
03/26	Buy	F5 NETWORKS INCORPORATED	Cash	FFIV	6.000	87.400	(524.40)
Total Securities Purchased							**(12,060.73)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
03/28	Corporate Action	LIMITED BRANDS INC N/C TO 501797104 N/C TO 501797104 // KRK	Cash	LTDOLD	(27.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	120.07		187.82	
Money Market	0.04		0.12	
Total Income	**120.11**		**187.94**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(0.19)**

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	10,373.65	49,886.88

Money Market Account Summary

Date	Description	Amount	Balance
02/28/13	Beginning Balance		5,830.57
03/01/13	Sweep to 500 Bank Insured Deposit	1,041.59	6,872.16
03/04/13	Sweep from 500 Bank Insured Deposit	(415.27)	6,456.89
03/05/13	Sweep to 500 Bank Insured Deposit	15.25	6,472.14
03/06/13	Sweep from 500 Bank Insured Deposit	(838.12)	5,634.02
03/07/13	Sweep from 500 Bank Insured Deposit	(373.40)	5,260.62
03/08/13	Sweep to 500 Bank Insured Deposit	10.50	5,271.12
03/11/13	Sweep from 500 Bank Insured Deposit	(285.06)	4,986.06
03/12/13	Sweep to 500 Bank Insured Deposit	101.19	5,087.25
03/13/13	Sweep from 500 Bank Insured Deposit	(1,089.14)	3,998.11
03/14/13	Sweep to 500 Bank Insured Deposit	440.72	4,438.83
03/15/13	Sweep to 500 Bank Insured Deposit	32.45	4,471.28
03/19/13	Sweep to 500 Bank Insured Deposit	17.22	4,488.50
03/20/13	Sweep to 500 Bank Insured Deposit	388.36	4,876.86
03/22/13	Sweep to 500 Bank Insured Deposit	11.60	4,888.46
03/25/13	Sweep to 500 Bank Insured Deposit	10.92	4,899.38
03/26/13	Sweep from 500 Bank Insured Deposit	(402.12)	4,497.26
03/27/13	Accumulated Earnings Posted	0.04	4,497.30
03/27/13	Sweep to 500 Bank Insured Deposit	7.22	4,504.52
03/28/13	Sweep to 500 Bank Insured Deposit	5.10	4,509.62

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/29/13	Dividend	ROSS STORES INCORPORATED	ROST	2.21
03/29/13	Dividend	DICKS SPORTING GOODS INC	DKS	3.13
03/29/13	Dividend	WYNDHAM WORLDWIDE CORP	WYN	9.57
04/01/13	Dividend	PVH CORP	PVH	0.60
04/01/13	Dividend	CBS CORP NEW CL B	CBS	3.48
04/01/13	Dividend	EASTMAN CHEMICAL CO	EMN	3.90
04/02/13	Dividend	SPX CORP	SPW	2.75
04/04/13	Dividend	AVAGO TECHNOLOGIES LTD ISIN #SG9999006241	AVGO	7.98
04/15/13	Dividend	MOTOROLA SOLUTIONS INC NEW	MSI	2.60
Total				**36.22**

Statement Period
March 28, 2013 to April 30, 2013

Kenny E. Marchant, Sr.
Fred Alger & Company
2125 N. Josey Ln., Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]87	Kenny E. Marchant, Sr.	5,442.85	119,370.44	124,813.29
Total Assets Held in Account		5,442.85	119,370.44	124,813.29

Account Number: [redacted]787
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
March 28, 2013 to April 30, 2013

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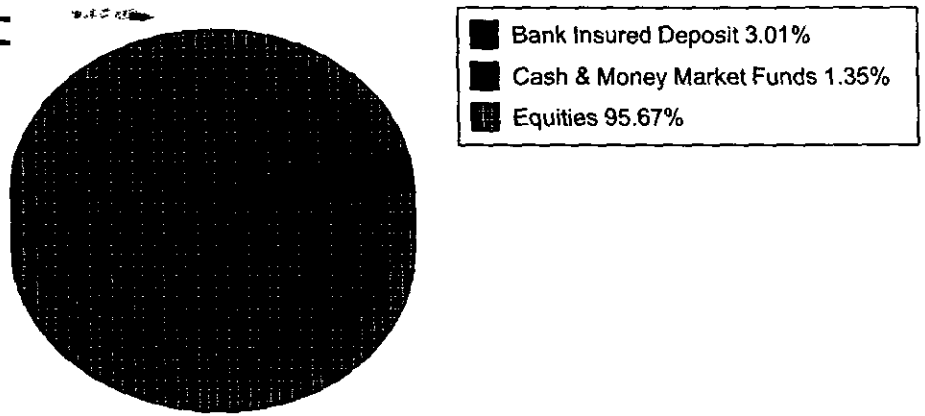
Account Summary

	03/28/13 Value	04 /30/13 Value
Cash & Money Market Funds	364.61	1,683.98
Bank Insured Deposit *	4,509.62	3,758.87
Equities	119,743.77	119,370.44
Total Account Value	**124,618.00**	**124,813.29**
Net Account Value	**124,618.00**	**124,813.29**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,874.23	119,743.77	124,618.00
Funds Deposited			
Income Activity	73.57		73.57
Securities Sold/Matured	16,788.16	(16,788.16)	
Securities Received			
Funds Withdrawn	(466.04)		(466.04)
Margin Interest			
Securities Purchased	(15,827.07)	15,827.07	
Securities Delivered			
Change in Value of Securities		587.76	587.76
Ending Balance	**5,442.85**	**119,370.44**	**124,813.29**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on April 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				1,683.98	1.35%	
Total Cash & Money Market Funds					**1,683.98**	**1.35%**	
Bank Insured Deposit *							
BANK OF AMERICA N.A.	Cash Equivalent				3,758.87	3.01%	
Total Bank Insured Deposit *					**3,758.87**	**3.01%**	
Equities							
ACTAVIS INC	Cash	ACT	17.000	105.730	1,797.41	1.44%	
ADT CORP	Cash	ADT	12.000	43.640	523.68	0.42%	6.00
AFFILIATED MANAGERS GROUP INC	Cash	AMG	7.000	155.680	1,089.76	0.87%	
AGILENT TECHNOLOGIES INC	Cash	A	23.000	41.440	953.12	0.76%	11.04
ALASKA AIR GROUP INC	Cash	ALK	18.000	61.640	1,109.52	0.89%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	10.000	98.000	980.00	0.79%	
ALLIANCE DATA SYS CORP	Cash	ADS	7.000	171.770	1,202.39	0.96%	
AMC NETWORKS INC-CL A S&P:B+	Cash	AMCX	5.000	63.010	315.05	0.25%	
AVAGO TECHNOLOGIES LTD ISIN #SG9999006241	Cash	AVGO	42.000	31.960	1,342.32	1.08%	31.92
AVON PRODUCTS INCORPORATED	Cash	AVP	28.000	23.160	648.48	0.52%	6.72

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
B/E AEROSPACE INC formerly BE AEROSPACE INC	Cash	BEAV	19.000	62.740	1,192.06	0.96%	
BEAM INC	Cash	BEAM	25.000	64.710	1,617.75	1.30%	22.50
BERRY PLASTICS GROUP INC	Cash	BERY	69.000	19.000	1,311.00	1.05%	
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	16.000	65.600	1,049.60	0.84%	
BUFFALO WILD WINGS INC	Cash	BWLD	8.000	89.993	719.94	0.58%	
C R BARD INCORPORATED	Cash	BCR	8.000	99.360	794.88	0.64%	6.40
CABOT OIL & GAS CORP	Cash	COG	18.000	68.050	1,224.90	0.98%	1.44
CADENCE DESIGN SYSTEMS INC	Cash	CDNS	91.000	13.800	1,255.80	1.01%	
CAMERON INTERNATIONAL CORP	Cash	CAM	25.000	61.550	1,538.75	1.23%	
CATAMARAN CORPORATION ISIN #CA1488871023	Cash	CTRX	16.000	57.730	923.68	0.74%	
CBS CORP NEW CL B	Cash	CBS	29.000	45.780	1,327.62	1.06%	13.92
CELANESE CORP-SERIES A	Cash	CE	28.000	49.410	1,383.48	1.11%	10.08
CHARLES RIVER LABS INTL INC	Cash	CRL	8.000	43.490	347.92	0.28%	
CHIPOTLE MEXICAN GRILL INC	Cash	CMG	2.000	363.190	726.38	0.58%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CITRIX SYSTEMS INC	Cash	CTXS	23.000	62.160	1,429.68	1.15%	
COMMVAULT SYSTEMS INC	Cash	CVLT	10.000	73.540	735.40	0.59%	
CONAGRA FOODS INC	Cash	CAG	42.000	35.370	1,485.54	1.19%	42.00
COPA HOLDINGS SA-CLASS A ISIN #PAP310761054	Cash	CPA	7.000	125.580	879.06	0.70%	30.45
COSTAR GROUP INC	Cash	CSGP	5.000	108.410	542.05	0.43%	
CROWN CASTLE INTL CORP	Cash	CCI	16.000	77.000	1,232.00	0.99%	
DELPHI AUTOMOTIVE PLC ISIN #JE00B783TY65	Cash	DLPH	30.000	46.210	1,386.30	1.11%	20.40
DENBURY RESOURCES INC (NEW) (DEL)	Cash	DNR	35.000	17.890	626.15	0.50%	
DICKS SPORTING GOODS INC	Cash	DKS	25.000	48.100	1,202.50	0.96%	12.50
DISCOVERY COMMUNICATIONS INC NEW SER C	Cash	DISCK	16.000	70.890	1,134.24	0.91%	
DOLLAR GENERAL CORP	Cash	DG	21.000	52.090	1,093.89	0.88%	
EAGLE MATERIAL INC	Cash	EXP	9.000	67.750	609.75	0.49%	3.60
EASTMAN CHEMICAL CO	Cash	EMN	19.000	66.650	1,266.35	1.01%	22.80

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	26.000	61.410	1,596.66	1.28%	43.68
EQUINIX INC NEW	Cash	EQIX	4.000	214.100	856.40	0.69%	
F5 NETWORKS INCORPORATED	Cash	FFIV	15.000	76.430	1,146.45	0.92%	
FIFTH & PACIFIC CO INC	Cash	FNP	50.000	20.620	1,031.00	0.83%	
FISERV INCORPORATED (WIS)	Cash	FISV	4.000	91.110	364.44	0.29%	
FORTINET INC	Cash	FTNT	54.000	17.960	969.84	0.78%	
FOSSIL, INC.	Cash	FOSL	10.000	98.120	981.20	0.79%	
GAP INC	Cash	GPS	20.000	37.990	759.80	0.61%	12.00
HARLEY DAVIDSON INC	Cash	HOG	24.000	54.650	1,311.60	1.05%	20.16
HCA HOLDINGS INC	Cash	HCA	11.000	39.890	438.79	0.35%	
HMS HOLDINGS CORPORATION	Cash	HMSY	18.000	25.210	453.78	0.36%	
HUBBELL INCORPORATED CLASS B	Cash	HUB B	7.000	95.960	671.72	0.54%	12.60
IDENIX PHARMACEUTICALS INC	Cash	IDIX	68.000	3.700	251.60	0.20%	
ILLUMINA INC	Cash	ILMN	14.000	64.690	905.66	0.73%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INGERSOLL-RAND PLC ISIN #BMG4776G1015	Cash	IR	11.000	53.800	591.80	0.47%	9.24
INTELSAT S.A. ISIN #LU0914713705	Cash	I	31.000	20.150	624.65	0.50%	
INTERCONTINENTALEXCHANGE INC	Cash	ICE	3.000	162.930	488.79	0.39%	
INTERNATIONAL PAPER COMPANY	Cash	IP	24.000	46.980	1,127.52	0.90%	28.80
JONES LANG LASALLE INC	Cash	JLL	12.000	99.020	1,188.24	0.95%	4.80
L BRANDS INC	Cash	LTD	27.000	50.410	1,361.07	1.09%	32.40
LAM RESEARCH CORP	Cash	LRCX	29.000	46.220	1,340.38	1.07%	
LAMAR ADVERTISING CO. CLASS A	Cash	LAMR	23.000	46.820	1,076.86	0.86%	
LIBERTY GLOBAL INC-A	Cash	LBTYA	13.000	72.370	940.81	0.75%	
LINCOLN NATIONAL CORPORATION	Cash	LNC	30.000	34.010	1,020.30	0.82%	14.40
LINKEDIN CORPORATION	Cash	LNKD	9.000	192.090	1,728.81	1.39%	
LKQ CORP	Cash	LKQ	28.000	24.080	674.24	0.54%	
MARRIOT VACATIONS WORLD	Cash	VAC	31.000	45.480	1,409.88	1.13%	
MEDIVATION INC	Cash	MDVN	11.000	52.710	579.81	0.46%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MERRIMACK PHARMACEUTICALS INC	Cash	MACK	148.000	4.920	728.16	0.58%	
MICHAEL KORS HOLDINGS LTD ISIN #VGG607541015	Cash	KORS	25.000	56.940	1,423.50	1.14%	
MICROSEMI CORPORATION	Cash	MSCC	52.000	20.800	1,081.60	0.87%	
MOODYS CORP	Cash	MCO	12.000	60.850	730.20	0.59%	9.60
NETSUITE INC	Cash	N	5.000	87.960	439.80	0.35%	
NUANCE COMMUNICATIONS INC	Cash	NUAN	22.000	19.040	418.88	0.34%	
NXP SEMICONDUCTORS NV ISIN #NL0009538784	Cash	NXPI	35.000	27.550	964.25	0.77%	
ONYX PHARM INC	Cash	ONXX	6.000	94.800	568.80	0.46%	
OSI SYSTEMS INC state incorporation chng frm California to Delaware	Cash	OSIS	5.000	57.300	286.50	0.23%	
P P G INDUSTRIES INC	Cash	PPG	12.000	147.140	1,765.68	1.41%	29.28
PALL CORPORATION	Cash	PLL	11.000	66.710	733.81	0.59%	11.00
PAYCHEX INC	Cash	PAYX	17.000	36.410	618.97	0.50%	22.44

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PIONEER NATURAL RESOURCES CO. p	Cash	PXD	13.000	122.230	1,588.99	1.27%	1.04
PVH CORP	Cash	PVH	12.000	115.410	1,384.92	1.11%	1.80
QUANTA SERVICE INC	Cash	PWR	23.000	27.480	632.04	0.51%	
RALPH LAUREN CORP	Cash	RL	7.000	181.580	1,271.06	1.02%	11.20
RED HAT INC	Cash	RHT	45.000	47.930	2,156.85	1.73%	
REGENERON PHARMACEUTICALS INC	Cash	REGN	4.000	215.140	860.56	0.69%	
ROBERT HALF INTERNATL INC	Cash	RHI	38.000	32.820	1,247.16	1.00%	24.32
ROCKWOOD HOLDINGS INC	Cash	ROC	29.000	64.890	1,881.81	1.51%	46.40
ROSETTA RESOURCES INC	Cash	ROSE	18.000	42.910	772.38	0.62%	
ROSS STORES INCORPORATED	Cash	ROST	13.000	66.070	858.91	0.69%	8.84
SANDISK CORP COM	Cash	SNDK	9.000	52.440	471.96	0.38%	
SCRIPPS NETWORKS INTERACTIVE INC CLASS A	Cash	SNI	19.000	66.580	1,265.02	1.01%	11.40
SEAWORLD ENTERTAINMENT INC	Cash	SEAS	21.000	33.600	705.60	0.57%	
SIRIUS XM RADIO INC	Cash	SIRI	341.000	3.250	1,108.25	0.89%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SKYWORKS SOLUTIONS INC	Cash	SWKS	29.000	22.070	640.03	0.51%	
SPLUNK INC	Cash	SPLK	25.000	40.800	1,020.00	0.82%	
SPX CORP	Cash	SPW	11.000	74.510	819.61	0.66%	11.00
STERICYCLE INC ISIN # US8589121081	Cash	SRCL	12.000	108.320	1,299.84	1.04%	
SUPERIOR ENERGY SERVICES INC	Cash	SPN	41.000	27.590	1,131.19	0.91%	
T ROWE PRICE GROUP INC	Cash	TROW	19.000	72.500	1,377.50	1.10%	28.88
TENET HEALTHCARE CORP NEW	Cash	THC	31.000	45.360	1,406.16	1.13%	
TESORO CORPORATION formerly TESORO PETROLEUM CORP	Cash	TSO	11.000	53.400	587.40	0.47%	8.80
TETRA TECH INC NEW	Cash	TTEK	20.000	26.290	525.80	0.42%	
THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP	Cash	HSY	16.000	89.160	1,426.56	1.14%	26.88
THORATEC CORPORATION	Cash	THOR	13.000	36.200	470.60	0.38%	
TRACTOR SUPPLY COMPANY	Cash	TSCO	10.000	107.170	1,071.70	0.86%	8.00
TRANSDIGM GROUP INC	Cash	TDG	6.000	146.800	880.80	0.71%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TRIBUNE CO NEW CL A	Cash	TRBAA	7.000	56.750	397.25	0.32%	
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	16.000	32.120	513.92	0.41%	10.24
VALSPAR CORP	Cash	VAL	10.000	63.820	638.20	0.51%	9.20
VERISK ANALYTICS INC-CL A	Cash	VRSK	18.000	61.290	1,103.22	0.88%	
VERTEX PHARMACEUTICALS INC	Cash	VRTX	13.000	76.820	998.66	0.80%	
VISTAPRINT N V SHS ISIN #BMG937622048	Cash	VPRT	10.000	40.800	408.00	0.33%	
W W GRAINGER	Cash	GWW	7.000	246.470	1,725.29	1.38%	26.04
WABCO HOLDINGS INC	Cash	WBC	15.000	72.230	1,083.45	0.87%	
WESCO INTERNATIONAL INC	Cash	WCC	8.000	71.690	573.52	0.46%	
WEST CORP	Cash	WSTC	33.000	21.000	693.00	0.56%	29.70
WHITING PETROLEUM CORP	Cash	WLL	30.000	44.500	1,335.00	1.07%	
WHOLE FOODS MARKET INC	Cash	WFM	5.000	88.320	441.60	0.35%	4.00
WISDOMTREE INVESTMENTS INC	Cash	WETF	82.000	11.600	951.20	0.76%	
WYNDHAM WORLDWIDE CORP	Cash	WYN	33.000	60.080	1,982.64	1.59%	38.28

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
WYNN RESORTS LTD	Cash	WYNN	13.000	137.300	1,784.90	1.43%	52.00
ZIONS BANCORP	Cash	ZION	19.000	24.620	467.78	0.37%	3.04
ZOETIS INC	Cash	ZTS	23.000	33.020	759.46	0.61%	
Total Equities					**119,370.44**	**95.67%**	**853.23**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	WYNDHAM WORLDWIDE CORP WYN on 33.000000 PD:2013-03-29	Cash	WYN	9.57
04/01	Taxable Dividend	ROSS STORES INCORPORATED ROST on 13.000000 PD:2013-03-29	Cash	ROST	2.21
04/01	Taxable Dividend	PVH CORP PVH on 16.000000 PD:2013-04-01	Cash	PVH	0.60
04/01	Taxable Dividend	FIDELITY NATIONAL FINANCIAL INC FNF on 23.000000 PD:2013-03-29	Cash	FNF	3.68
04/01	Taxable Dividend	EASTMAN CHEMICAL CO EMN on 13.000000 PD:2013-04-01	Cash	EMN	3.90
04/01	Taxable Dividend	DICKS SPORTING GOODS INC DKS on 25.000000 PD:2013-03-29	Cash	DKS	3.13
04/01	Taxable Dividend	CBS CORP NEW CL B CBS on 29.000000 PD:2013-04-01	Cash	CBS	3.48

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/02	Taxable Dividend	SPX CORP SPW on 11.000000 PD:2013-04-02	Cash	SPW	2.75
04/04	Taxable Dividend	AVAGO TECHNOLOGIES LTD ISIN #SG9999006241 AVGO on 42.000000 PD:2013-04-04	Cash	AVGO	7.98
04/11	Taxable Dividend	PIONEER NATURAL RESOURCES CO. p PXD on 13.000000 PD:2013-04-11	Cash	PXD	0.52
04/12	Taxable Dividend	RYMAN HOSPITALITY PROPERTIES INC RHP on 27.000000 PD:2013-04-12	Cash	RHP	13.50
04/12	Taxable Dividend	RALPH LAUREN CORP RL on 4.000000 PD:2013-04-12	Cash	RL	1.60
04/15	Taxable Dividend	MOTOROLA SOLUTIONS INC NEW MSI on 10.000000 PD:2013-04-15	Cash	MSI	2.60
04/15	Taxable Dividend	CARDINAL HEALTH INC CAH on 22.000000 PD:2013-04-15	Cash	CAH	6.05
04/23	Taxable Dividend	WHOLE FOODS MARKET INC WFM on 5.000000 PD:2013-04-23	Cash	WFM	1.00
04/24	Taxable Dividend	AGILENT TECHNOLOGIES INC A on 33.000000 PD:2013-04-24	Cash	A	3.96
04/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.04
04/30	Taxable Dividend	QUESTCOR PHARMACEUTICALS INC QCOR on 28.000000 PD:2013-04-30	Cash	QCOR	7.00
Total Income Activity					**73.57**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/02	Sell	ZIONS BANCORP	Cash	ZION	(17.000)	24.520	416.83
04/03	Sell	OPENTABLE INC	Cash	OPEN	(10.000)	60.880	608.79
04/04	Sell	ZIONS BANCORP	Cash	ZION	(17.000)	24.160	410.71
04/04	Sell	DELTA AIR LINES INC DEL NEW	Cash	DAL	(36.000)	14.600	525.59
04/05	Sell	JONES LANG LASALLE INC	Cash	JLL	(5.000)	93.970	469.84
04/05	Sell	DISCOVERY COMMUNICATIONS INC NEW SER C	Cash	DISCK	(9.000)	69.920	629.27
04/08	Sell	OWENS CORNING INC	Cash	OC	(14.000)	38.850	543.89
04/08	Sell	CATAMARAN CORPORATION ISIN #CA1488871023	Cash	CTRX	(8.000)	52.970	423.75
04/11	Sell	TEREX CORPORATION	Cash	TEX	(18.000)	31.080	559.43
04/11	Sell	FRESH MARKET INC	Cash	TFM	(20.000)	40.291	805.80
04/11	Sell	FRESH MARKET INC	Cash	TFM	(20.000)	40.291	805.80
04/11	Sell	DELTA AIR LINES INC DEL NEW	Cash	DAL	(28.000)	15.540	435.11
04/11	Sell	DELTA AIR LINES INC DEL NEW	Cash	DAL	(28.000)	15.540	435.11
04/12	Sell - Cancel	FRESH MARKET INC	Cash	TFM	20.000	40.291	(805.80)
04/12	Sell - Cancel	DELTA AIR LINES INC DEL NEW	Cash	DAL	28.000	15.540	(435.11)
04/15	Sell	SCRIPPS NETWORKS INTERACTIVE INC CLASS A	Cash	SNI	(9.000)	66.830	601.46
04/15	Sell	CHART INDUSTRIES INC	Cash	GTLS	(9.000)	75.400	678.58
04/15	Sell	AGILENT TECHNOLOGIES INC	Cash	A	(10.000)	43.650	436.49
04/15	Sell	AMC NETWORKS INC-CL A	Cash	AMCX	(7.000)	64.200	449.39

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/15	Sell	ADT CORP	Cash	ADT	(17.000)	44.481	756.16
04/18	Sell	TW TELECOM INC	Cash	TWTC	(33.000)	26.525	875.31
04/18	Sell	RYMAN HOSPITALITY PROPERTIES INC	Cash	RHP	(11.000)	42.050	462.54
04/18	Sell	COSTAR GROUP INC	Cash	CSGP	(4.000)	105.710	422.83
04/19	Sell	TRACTOR SUPPLY COMPANY	Cash	TSCO	(4.000)	107.760	431.03
04/19	Sell	RYMAN HOSPITALITY PROPERTIES INC	Cash	RHP	(10.000)	42.630	426.29
04/19	Sell	FIFTH & PACIFIC CO INC	Cash	FNP	(25.000)	20.460	511.49
04/22	Sell	RYMAN HOSPITALITY PROPERTIES INC	Cash	RHP	(6.000)	42.690	256.13
04/24	Sell	MOTOROLA SOLUTIONS INC NEW	Cash	MSI	(10.000)	55.781	557.80
04/25	Sell	THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP	Cash	HSY	(5.000)	88.981	444.90
04/26	Sell	RED HAT INC	Cash	RHT	(9.000)	48.500	436.49
04/26	Sell	CARDINAL HEALTH INC	Cash	CAH	(22.000)	44.130	970.84
04/26	Sell	AMC NETWORKS INC-CL A	Cash	AMCX	(15.000)	63.360	950.38
04/29	Sell	QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	(28.000)	29.311	820.69
04/30	Sell	YELP INC CL A	Cash	YELP	(18.000)	26.131	470.35
Total Securities Sold/Matured							**16,788.16**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/19	Journal	ADV FEE	Cash		(466.04)
Total Funds Withdrawn					**(466.04)**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/02	Buy	TRIBUNE CO NEW CL A	Cash	TRBAA	7.000	55.500	(388.50)
04/03	Buy	SIRIUS XM RADIO INC	Cash	SIRI	341.000	3.069	(1,046.37)
04/03	Buy	RED HAT INC	Cash	RHT	10.000	47.980	(479.80)
04/04	Buy	TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	16.000	31.590	(505.44)
04/05	Buy	CROWN CASTLE INTL CORP	Cash	CCI	16.000	70.580	(1,129.28)
04/08	Buy	RALPH LAUREN CORP	Cash	RL	3.000	169.070	(507.21)
04/08	Buy	EAGLE MATERIAL INC	Cash	EXP	9.000	67.460	(607.14)
04/09	Buy	NXP SEMICONDUCTORS NV ISIN #NL0009538784	Cash	NXPI	16.000	29.890	(478.24)
04/11	Buy	VISTAPRINT N V SHS ISIN #BMG937622048	Cash	VPRT	10.000	39.750	(397.50)
04/11	Buy	VISTAPRINT N V SHS ISIN #BMG937622048	Cash	VPRT	10.000	39.750	(397.50)
04/12	Buy - Cancel	VISTAPRINT N V SHS ISIN #BMG937622048	Cash	VPRT	(10.000)	39.750	397.50
04/15	Buy	INGERSOLL-RAND PLC ISIN #BMG4776G1015	Cash	IR	11.000	54.109	(595.20)
04/15	Buy	LIBERTY GLOBAL INC-A	Cash	LBTYA	13.000	74.280	(965.64)
04/15	Buy	C R BARD INCORPORATED	Cash	BCR	8.000	102.160	(817.28)
04/18	Buy	NXP SEMICONDUCTORS NV ISIN #NL0009538784	Cash	NXPI	19.000	25.789	(489.99)
04/18	Buy	ROSETTA RESOURCES INC	Cash	ROSE	18.000	42.780	(770.04)
04/18	Buy	P P G INDUSTRIES INC	Cash	PPG	4.000	140.330	(561.32)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/19	Buy	INTELSAT S.A. ISIN #LU0914713705	Cash	I	31.000	20.200	(626.20)
04/19	Buy	GAP INC	Cash	GPS	20.000	37.040	(740.80)
04/19	Buy	BERRY PLASTICS GROUP INC	Cash	BERY	44.000	17.878	(786.63)
04/22	Buy	SEAWORLD ENTERTAINMENT INC	Cash	SEAS	21.000	33.319	(699.70)
04/24	Buy	WHITING PETROLEUM CORP	Cash	WLL	12.000	45.650	(547.80)
04/24	Buy	BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	7.000	62.810	(439.67)
04/25	Buy	OSI SYSTEMS INC state incorporation chng frm California	Cash	OSIS	5.000	56.510	(282.55)
04/26	Buy	BERRY PLASTICS GROUP INC	Cash	BERY	25.000	18.250	(456.25)
04/29	Buy	REGENERON PHARMACEUTICALS INC	Cash	REGN	4.000	216.339	(865.36)
04/30	Buy	AVON PRODUCTS INCORPORATED	Cash	AVP	28.000	22.970	(643.16)
Total Securities Purchased							**(15,827.07)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	73.53		261.35	
Money Market	0.04		0.16	
Total Income	**73.57**		**261.51**	

Other Important Information

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		(0.19)
Sales Proceeds	16,788.16	66,675.04

Money Market Account Summary

Date	Description	Amount	Balance
03/28/13	Beginning Balance		4,509.62
04/01/13	Sweep from 500 Bank Insured Deposit	(634.32)	3,875.30
04/02/13	Sweep to 500 Bank Insured Deposit	1,028.25	4,903.55
04/05/13	Sweep to 500 Bank Insured Deposit	36.31	4,939.86
04/08/13	Sweep from 500 Bank Insured Deposit	(917.38)	4,022.48
04/09/13	Sweep to 500 Bank Insured Deposit	430.86	4,453.34
04/10/13	Sweep from 500 Bank Insured Deposit	(30.17)	4,423.17
04/11/13	Sweep from 500 Bank Insured Deposit	(146.19)	4,276.98
04/12/13	Sweep from 500 Bank Insured Deposit	(463.14)	3,813.84
04/15/13	Sweep to 500 Bank Insured Deposit	8.65	3,822.49
04/16/13	Sweep to 500 Bank Insured Deposit	1,402.84	5,225.33
04/18/13	Sweep to 500 Bank Insured Deposit	543.96	5,769.29
04/22/13	Sweep from 500 Bank Insured Deposit	(466.04)	5,303.25
04/23/13	Sweep from 500 Bank Insured Deposit	(59.67)	5,243.58
04/24/13	Sweep from 500 Bank Insured Deposit	(780.86)	4,462.72
04/25/13	Sweep from 500 Bank Insured Deposit	(443.57)	4,019.15
04/29/13	Accumulated Earnings Posted	0.04	4,019.19

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/29/13	Sweep from 500 Bank Insured Deposit	(429.67)	3,589.52
04/30/13	Sweep to 500 Bank Insured Deposit	169.35	3,758.87

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/01/13	Dividend	LINCOLN NATIONAL CORPORATION	LNC	3.60
05/10/13	Dividend	C R BARD INCORPORATED	BCR	1.60
05/15/13	Dividend	ADT CORP	ADT	1.50
Total				**6.70**

Statement Period
April 30, 2013 to May 31, 2013

Kenny E. Marchant, Sr.
Fred Alger & Company
2125 N. Josey Ln., Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]87	Kenny E. Marchant, Sr.	5,337.13	123,207.62	128,544.75
Total Assets Held in Account		5,337.13	123,207.62	128,544.75

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Account Numbe[redacted]787
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
April 30, 2013 to May 31, 2013

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Account Summary

	04/30/13 Value	05 /31/13 Value
Cash & Money Market Funds	1,683.98	(65.40)
Bank Insured Deposit *	3,758.87	5,402.53
Equities	119,370.44	123,207.62
Total Account Value	**124,813.29**	**128,544.75**
Net Account Value	**124,813.29**	**128,544.75**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,442.85	119,370.44	124,813.29
Funds Deposited			
Income Activity	61.14		61.14
Securities Sold/Matured	10,480.96	(10,480.96)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(10,647.82)	10,647.82	
Securities Delivered			
Change in Value of Securities		3,670.32	3,670.32
Ending Balance	**5,337.13**	**123,207.62**	**128,544.75**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on May 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(65.40)	(0.05%)	
Total Cash & Money Market Funds					**-65.40**	**(0.05%)**	
Bank Insured Deposit *							
EAST WEST BANK	Cash Equivalent				5,402.53	4.20%	
Total Bank Insured Deposit *					**5,402.53**	**4.20%**	
Equities							
ACTAVIS INC	Cash	ACT	17.000	123.290	2,095.93	1.63%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	7.000	164.000	1,148.00	0.89%	
AGILENT TECHNOLOGIES INC	Cash	A	10.000	45.450	454.50	0.35%	4.80
ALEXION PHARMACEUTICALS INC	Cash	ALXN	10.000	97.580	975.80	0.76%	
ALLIANCE DATA SYS CORP	Cash	ADS	7.000	177.090	1,239.63	0.96%	
AMC NETWORKS INC-CL A S&P:B+	Cash	AMCX	5.000	64.020	320.10	0.25%	
AUTODESK INC	Cash	ADSK	15.000	37.730	565.95	0.44%	
AVON PRODUCTS INCORPORATED	Cash	AVP	28.000	23.570	659.96	0.51%	6.72
B/E AEROSPACE INC formerly BE AEROSPACE INC	Cash	BEAV	19.000	63.440	1,205.36	0.94%	
BEAM INC	Cash	BEAM	25.000	64.840	1,621.00	1.26%	22.50

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BERRY PLASTICS GROUP INC	Cash	BERY	69.000	21.010	1,449.69	1.13%	
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	16.000	62.700	1,003.20	0.78%	
BUFFALO WILD WINGS INC	Cash	BWLD	13.000	95.960	1,247.48	0.97%	
C R BARD INCORPORATED	Cash	BCR	8.000	103.090	824.72	0.64%	6.40
CABOT OIL & GAS CORP	Cash	COG	18.000	70.360	1,266.48	0.99%	1.44
CADENCE DESIGN SYSTEMS INC	Cash	CDNS	91.000	15.130	1,376.83	1.07%	
CAMERON INTERNATIONAL CORP	Cash	CAM	25.000	60.870	1,521.75	1.18%	
CATAMARAN CORPORATION ISIN #CA1488871023	Cash	CTRX	16.000	49.220	787.52	0.61%	
CBS CORP NEW CL B	Cash	CBS	29.000	49.500	1,435.50	1.12%	13.92
CELANESE CORP-SERIES A	Cash	CE	28.000	49.350	1,381.80	1.07%	10.08
CHARLES RIVER LABS INTL INC	Cash	CRL	8.000	43.310	346.48	0.27%	
CHEMTURA CORP NEW	Cash	CHMT	18.000	22.930	412.74	0.32%	
CHIPOTLE MEXICAN GRILL INC	Cash	CMG	2.000	361.000	722.00	0.56%	
CITRIX SYSTEMS INC	Cash	CTXS	23.000	64.380	1,480.74	1.15%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMMVAULT SYSTEMS INC	Cash	CVLT	10.000	70.055	700.55	0.54%	
CONAGRA FOODS INC	Cash	CAG	42.000	33.690	1,414.98	1.10%	42.00
COPA HOLDINGS SA-CLASS A ISIN #PAP310761054	Cash	CPA	12.000	131.320	1,575.84	1.23%	52.20
CORNERSTONE ONDEMAND INC	Cash	CSOD	10.000	40.640	406.40	0.32%	
COSTAR GROUP INC	Cash	CSGP	5.000	111.810	559.05	0.43%	
CROWN CASTLE INTL CORP	Cash	CCI	16.000	71.250	1,140.00	0.89%	
DELPHI AUTOMOTIVE PLC ISIN #JE00B783TY65	Cash	DLPH	30.000	48.810	1,464.30	1.14%	20.40
DENBURY RESOURCES INC (NEW) (DEL)	Cash	DNR	35.000	18.350	642.25	0.50%	
DICKS SPORTING GOODS INC	Cash	DKS	25.000	52.340	1,308.50	1.02%	12.50
DISCOVERY COMMUNICATIONS INC NEW SER C	Cash	DISCK	16.000	69.970	1,119.52	0.87%	
DOLLAR GENERAL CORP	Cash	DG	21.000	52.800	1,108.80	0.86%	
EAGLE MATERIAL INC	Cash	EXP	9.000	73.750	663.75	0.52%	3.60
EASTMAN CHEMICAL CO	Cash	EMN	19.000	71.720	1,362.68	1.06%	22.80

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	26.000	66.060	1,717.56	1.34%	43.68
EQUINIX INC NEW	Cash	EQIX	4.000	202.640	810.56	0.63%	
EXPEDIA INC	Cash	EXPE	21.000	57.510	1,207.71	0.94%	10.92
F5 NETWORKS INCORPORATED	Cash	FFIV	15.000	83.210	1,248.15	0.97%	
FIFTH & PACIFIC CO INC	Cash	FNP	50.000	21.490	1,074.50	0.84%	
FISERV INCORPORATED (WIS)	Cash	FISV	4.000	87.160	348.64	0.27%	
FORTINET INC	Cash	FTNT	54.000	19.260	1,040.04	0.81%	
FOSSIL, INC.	Cash	FOSL	10.000	106.200	1,062.00	0.83%	
GAP INC	Cash	GPS	20.000	40.550	811.00	0.63%	12.00
HARLEY DAVIDSON INC	Cash	HOG	24.000	54.540	1,308.96	1.02%	20.16
HCA HOLDINGS INC	Cash	HCA	11.000	39.060	429.66	0.33%	
HUBBELL INCORPORATED CLASS B	Cash	HUB B	7.000	100.430	703.01	0.55%	12.60
IDENIX PHARMACEUTICALS INC	Cash	IDIX	68.000	4.740	322.32	0.25%	
ILLUMINA INC	Cash	ILMN	14.000	70.320	984.48	0.77%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INGERSOLL-RAND PLC ISIN #BMG4776G1015	Cash	IR	20.000	57.530	1,150.60	0.90%	16.80
INTERCONTINENTALEXCHANGE INC	Cash	ICE	3.000	171.210	513.63	0.40%	
INTERNATIONAL PAPER COMPANY	Cash	IP	24.000	46.150	1,107.60	0.86%	28.80
JONES LANG LASALLE INC	Cash	JLL	12.000	91.830	1,101.96	0.86%	5.28
L BRANDS INC	Cash	LTD	27.000	50.010	1,350.27	1.05%	32.40
LAM RESEARCH CORP	Cash	LRCX	29.000	46.780	1,356.62	1.06%	
LAMAR ADVERTISING CO. CLASS A	Cash	LAMR	34.000	46.730	1,588.82	1.24%	
LIBERTY GLOBAL INC-A	Cash	LBTYA	13.000	73.700	958.10	0.75%	
LINCOLN NATIONAL CORPORATION	Cash	LNC	30.000	35.660	1,069.80	0.83%	14.40
LINKEDIN CORPORATION	Cash	LNKD	6.000	167.530	1,005.18	0.78%	
LKQ CORP	Cash	LKQ	28.000	24.480	685.44	0.53%	
MARRIOT VACATIONS WORLD	Cash	VAC	31.000	44.250	1,371.75	1.07%	
MEDIVATION INC	Cash	MDVN	11.000	48.560	534.16	0.42%	
MERRIMACK PHARMACEUTICALS INC	Cash	MACK	148.000	5.530	818.44	0.64%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MICHAEL KORS HOLDINGS LTD ISIN #VGG607541015	Cash	KORS	25.000	62.820	1,570.50	1.22%	
MICROSEMI CORPORATION	Cash	MSCC	52.000	21.930	1,140.36	0.89%	
MOODYS CORP	Cash	MCO	12.000	66.440	797.28	0.62%	9.60
NUANCE COMMUNICATIONS INC	Cash	NUAN	55.000	19.000	1,045.00	0.81%	
NXP SEMICONDUCTORS NV ISIN #NL0009538784	Cash	NXPI	35.000	30.850	1,079.75	0.84%	
ONYX PHARM INC	Cash	ONXX	6.000	95.450	572.70	0.45%	
OSI SYSTEMS INC state incorporation chng frm California to Delaware	Cash	OSIS	12.000	57.840	694.08	0.54%	
P P G INDUSTRIES INC	Cash	PPG	9.000	153.610	1,382.49	1.08%	21.96
PALL CORPORATION	Cash	PLL	11.000	68.200	750.20	0.58%	11.00
PAYCHEX INC	Cash	PAYX	17.000	37.230	632.91	0.49%	22.44
PERKINELMER INC. COM	Cash	PKI	20.000	31.320	626.40	0.49%	5.60
PIONEER NATURAL RESOURCES CO. p	Cash	PXD	13.000	138.680	1,802.84	1.40%	1.04

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PORTOLA PHARMACEUTICALS INC	Cash	PTLA	47.000	18.200	855.40	0.67%	
PVH CORP	Cash	PVH	12.000	115.190	1,382.28	1.08%	1.80
QUANTA SERVICE INC	Cash	PWR	23.000	28.370	652.51	0.51%	
RALPH LAUREN CORP	Cash	RL	4.000	175.090	700.36	0.54%	6.40
RED HAT INC	Cash	RHT	37.000	48.230	1,784.51	1.39%	
REGENERON PHARMACEUTICALS INC	Cash	REGN	4.000	241.880	967.52	0.75%	
ROBERT HALF INTERNATL INC	Cash	RHI	38.000	34.760	1,320.88	1.03%	24.32
ROCKWOOD HOLDINGS INC	Cash	ROC	29.000	66.660	1,933.14	1.50%	46.40
ROSETTA RESOURCES INC	Cash	ROSE	18.000	46.860	843.48	0.66%	
ROSS STORES INCORPORATED	Cash	ROST	13.000	64.318	836.13	0.65%	8.84
SANDISK CORP COM	Cash	SNDK	9.000	59.020	531.18	0.41%	
SCRIPPS NETWORKS INTERACTIVE INC CLASS A	Cash	SNI	19.000	67.360	1,279.84	1.00%	11.40
SEAWORLD ENTERTAINMENT INC	Cash	SEAS	21.000	35.390	743.19	0.58%	
SINCLAIR BROADCAST GROUP INC CLASS A	Cash	SBGI	71.000	27.030	1,919.13	1.49%	42.60

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SIRIUS XM RADIO INC	Cash	SIRI	341.000	3.485	1,188.39	0.92%	
SKYWORKS SOLUTIONS INC	Cash	SWKS	29.000	23.860	691.94	0.54%	
SPLUNK INC	Cash	SPLK	16.000	46.760	748.16	0.58%	
SPX CORP	Cash	SPW	11.000	78.920	868.12	0.68%	11.00
STERICYCLE INC ISIN # US8589121081	Cash	SRCL	12.000	109.760	1,317.12	1.02%	
SUPERIOR ENERGY SERVICES INC	Cash	SPN	41.000	26.680	1,093.88	0.85%	
T ROWE PRICE GROUP INC	Cash	TROW	19.000	75.910	1,442.29	1.12%	28.88
TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	20.000	25.830	516.60	0.40%	
TENET HEALTHCARE CORP NEW	Cash	THC	31.000	47.370	1,468.47	1.14%	
TETRA TECH INC NEW	Cash	TTEK	20.000	27.570	551.40	0.43%	
THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP	Cash	HSY	16.000	89.110	1,425.76	1.11%	26.88
THORATEC CORPORATION	Cash	THOR	13.000	31.170	405.21	0.32%	
TRACTOR SUPPLY COMPANY	Cash	TSCO	10.000	111.980	1,119.80	0.87%	10.40
TRANSDIGM GROUP INC	Cash	TDG	6.000	146.100	876.60	0.68%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	29.000	33.810	980.49	0.76%	18.56
VALSPAR CORP	Cash	VAL	10.000	71.670	716.70	0.56%	9.20
VERISK ANALYTICS INC-CL A	Cash	VRSK	18.000	58.820	1,058.76	0.82%	
VERTEX PHARMACEUTICALS INC	Cash	VRTX	13.000	80.330	1,044.29	0.81%	
VISTAPRINT N V SHS ISIN #BMG937622048	Cash	VPRT	20.000	45.950	919.00	0.71%	
W W GRAINGER	Cash	GWW	7.000	257.440	1,802.08	1.40%	26.04
WABCO HOLDINGS INC	Cash	WBC	15.000	75.420	1,131.30	0.88%	
WESCO INTERNATIONAL INC	Cash	WCC	8.000	74.260	594.08	0.46%	
WEST CORP	Cash	WSTC	33.000	22.900	755.70	0.59%	29.70
WHITING PETROLEUM CORP	Cash	WLL	30.000	46.070	1,382.10	1.08%	
WHOLE FOODS MARKET INC	Cash	WFM	10.000	51.860	518.60	0.40%	4.00
WISDOMTREE INVESTMENTS INC	Cash	WETF	82.000	12.440	1,020.08	0.79%	
WYNN RESORTS LTD	Cash	WYNN	13.000	135.890	1,766.57	1.37%	52.00
ZIONS BANCORP	Cash	ZION	19.000	28.070	533.33	0.41%	3.04

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ZOETIS INC	Cash	ZTS	23.000	32.000	736.00	0.57%	5.98
Total Equities					**123,207.62**	**95.84%**	**855.48**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	LINCOLN NATIONAL CORPORATION LNC on 30.000000 PD:2013-05-01	Cash	LNC	3.60
05/10	Taxable Dividend	C R BARD INCORPORATED BCR on 8.000000 PD:2013-05-10	Cash	BCR	1.60
05/16	Taxable Dividend	WEST CORP WSTC on 33.000000 PD:2013-05-16	Cash	WSTC	7.43
05/16	Taxable Dividend	CELANESE CORP-SERIES A CE on 28.000000 PD:2013-05-16	Cash	CE	2.52
05/21	Taxable Dividend	PALL CORPORATION PLL on 11.000000 PD:2013-05-21	Cash	PLL	2.75
05/22	Taxable Dividend	TYCO INTERNATIONAL LTD ISIN #CH0100383485 TYC on 16.000000 PD:2013-05-22	Cash	TYC	2.56
05/23	Taxable Dividend	WYNN RESORTS LTD WYNN on 13.000000 PD:2013-05-23	Cash	WYNN	13.00
05/24	Taxable Dividend	EATON CORP PLC ISIN #IE00B8KQN827 ETN on 26.000000 PD:2013-05-24	Cash	ETN	10.92

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/24	Taxable Dividend	CABOT OIL & GAS CORP COG on 18.000000 PD:2013-05-24	Cash	COG	0.36
05/30	Taxable Dividend	DELPHI AUTOMOTIVE PLC ISIN #JE00B783TY65 DLPH on 30.000000 PD:2013-05-30	Cash	DLPH	5.10
05/30	Taxable Dividend	ZIONS BANCORP ZION on 19.000000 PD:2013-05-30	Cash	ZION	0.76
05/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.04
05/31	Taxable Dividend	CONAGRA FOODS INC CAG on 42.000000 PD:2013-05-31	Cash	CAG	10.50
Total Income Activity					**61.14**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/02	Sell	AVAGO TECHNOLOGIES LTD ISIN #SG9999006241	Cash	AVGO	(42.000)	32.040	1,345.65
05/02	Sell	ADT CORP	Cash	ADT	(12.000)	42.250	506.99
05/07	Sell	INTELSAT S.A. ISIN #LU0914713705	Cash	I	(31.000)	20.011	620.33
05/07	Sell	TRIBUNE CO NEW CL A	Cash	TRBAA	(7.000)	56.600	396.19
05/07	Sell	LINKEDIN CORPORATION	Cash	LNKD	(3.000)	179.091	537.26
05/07	Sell	AGILENT TECHNOLOGIES INC	Cash	A	(13.000)	42.060	546.77
05/13	Sell	WYNDHAM WORLDWIDE CORP	Cash	WYN	(10.000)	63.790	637.89
05/15	Return of Capital	ADT CORP ADT on 12.000000 PD:2013-05-15	Cash	ADT			1.50

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/17	Sell	WYNDHAM WORLDWIDE CORP	Cash	WYN	(23.000)	60.910	1,400.90
05/17	Sell	P P G INDUSTRIES INC	Cash	PPG	(3.000)	157.520	472.55
05/21	Sell	TESORO CORPORATION formerly TESORO PETROLEUM CORP	Cash	TSO	(11.000)	64.270	706.95
05/21	Sell	RED HAT INC	Cash	RHT	(8.000)	52.091	416.72
05/21	Sell	RALPH LAUREN CORP	Cash	RL	(3.000)	189.380	568.13
05/23	Sell	NETSUITE INC	Cash	N	(5.000)	89.840	449.19
05/28	Sell	SPLUNK INC	Cash	SPLK	(9.000)	45.480	409.31
05/29	Sell	ALASKA AIR GROUP INC	Cash	ALK	(18.000)	56.210	1,011.76
05/31	Sell	HMS HOLDINGS CORPORATION	Cash	HMSY	(18.000)	25.160	452.87
Total Securities Sold/Matured							**10,480.96**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
05/30	Stock Split	WHOLE FOODS MARKET INC WFM on 5.000000 PD:2013-05-29	Cash	WFM	5.000	
Total Securities Received						

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/02	Buy	TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	20.000	26.630	(532.60)
05/02	Buy	SINCLAIR BROADCAST GROUP INC CLASS A	Cash	SBGI	71.000	27.129	(1,926.17)
05/02	Buy	PERKINELMER INC. COM	Cash	PKI	20.000	30.720	(614.40)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/07	Buy	TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	13.000	33.000	(429.00)
05/07	Buy	EXPEDIA INC	Cash	EXPE	10.000	57.130	(571.30)
05/08	Buy	VISTAPRINT N V SHS ISIN #BMG937622048	Cash	VPRT	10.000	43.700	(437.00)
05/13	Buy	OSI SYSTEMS INC state incorporation chng frm California	Cash	OSIS	7.000	61.080	(427.56)
05/13	Buy	LAMAR ADVERTISING CO. CLASS A	Cash	LAMR	11.000	47.960	(527.56)
05/17	Buy	EXPEDIA INC	Cash	EXPE	11.000	57.740	(635.14)
05/17	Buy	BUFFALO WILD WINGS INC	Cash	BWLD	5.000	95.170	(475.85)
05/17	Buy	AUTODESK INC	Cash	ADSK	15.000	36.750	(551.25)
05/21	Buy	INGERSOLL-RAND PLC ISIN #BMG4776G1015	Cash	IR	9.000	58.580	(527.22)
05/21	Buy	NUANCE COMMUNICATIONS INC	Cash	NUAN	33.000	19.480	(642.84)
05/21	Buy	CHEMTURA CORP NEW	Cash	CHMT	18.000	23.539	(423.70)
05/23	Buy	CORNERSTONE ONDEMAND INC	Cash	CSOD	10.000	39.620	(396.20)
05/29	Buy	COPA HOLDINGS SA-CLASS A ISIN #PAP310761054	Cash	CPA	5.000	131.260	(656.30)
05/31	Buy	PORTOLA PHARMACEUTICALS INC	Cash	PTLA	47.000	18.590	(873.73)
Total Securities Purchased							**(10,647.82)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	61.10		322.45	
Money Market	0.04		0.20	
Total Income	**61.14**		**322.65**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(0.19)**
Sales Proceeds	**10,480.96**	**77,156.00**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/13	Beginning Balance		3,758.87
05/01/13	Sweep to 500 Bank Insured Deposit	1,905.06	5,663.93
05/02/13	Sweep from 500 Bank Insured Deposit	(44.67)	5,619.26
05/03/13	Sweep from 500 Bank Insured Deposit	(172.81)	5,446.45
05/07/13	Sweep from 500 Bank Insured Deposit	(1,220.53)	4,225.92
05/10/13	Sweep to 500 Bank Insured Deposit	1,101.85	5,327.77
05/13/13	Sweep from 500 Bank Insured Deposit	(437.00)	4,890.77
05/16/13	Sweep from 500 Bank Insured Deposit	(305.78)	4,584.99
05/21/13	Sweep to 500 Bank Insured Deposit	2.75	4,587.74
05/22/13	Sweep to 500 Bank Insured Deposit	211.21	4,798.95
05/23/13	Sweep to 500 Bank Insured Deposit	15.56	4,814.51
05/24/13	Sweep to 500 Bank Insured Deposit	98.40	4,912.91
05/28/13	Sweep to 500 Bank Insured Deposit	10.92	4,923.83

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
05/29/13	Sweep to 500 Bank Insured Deposit	52.99	4,976.82
05/30/13	Accumulated Earnings Posted	0.04	4,976.86
05/30/13	Sweep to 500 Bank Insured Deposit	0.76	4,977.62
05/31/13	Sweep to 500 Bank Insured Deposit	424.91	5,402.53

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/13	Dividend	W W GRAINGER	GWW	6.51
06/03/13	Dividend	AVON PRODUCTS INCORPORATED	AVP	1.68
06/03/13	Dividend	BEAM INC	BEAM	5.63
06/04/13	Dividend	TRACTOR SUPPLY COMPANY	TSCO	2.60
06/06/13	Dividend	ZOETIS INC	ZTS	1.50
06/10/13	Dividend	MOODYS CORP	MCO	2.40
06/12/13	Dividend	P P G INDUSTRIES INC	PPG	7.32
06/14/13	Dividend	JONES LANG LASALLE INC	JLL	2.64
06/14/13	Dividend	HARLEY DAVIDSON INC	HOG	5.04
06/14/13	Dividend	ROBERT HALF INTERNATL INC	RHI	6.08
06/14/13	Dividend	THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP	HSY	6.72
06/14/13	Dividend	INTERNATIONAL PAPER COMPANY	IP	7.20
06/19/13	Dividend	EXPEDIA INC	EXPE	2.73
06/20/13	Dividend	PVH CORP	PVH	0.45
Total				**58.50**

Statement Period
May 31, 2013 to June 28, 2013

Kenny E. Marchant, Sr.
Fred Alger & Company
2125 N. Josey Ln., Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]87	Kenny E. Marchant, Sr.	4,334.92	123,048.07	127,382.99
Total Assets Held in Account		4,334.92	123,048.07	127,382.99

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Effective August 1, 2013 margin debit interest rates will change to a tiered structure and some account fees will change. Please refer to the last page of this statement for more details.

Account Summary

	05/31/13 Value	06 /28/13 Value
Cash & Money Market Funds	(65.40)	(497.83)
Bank Insured Deposit *	5,402.53	4,832.75
Equities	123,207.62	123,048.07
Total Account Value	**128,544.75**	**127,382.99**
Net Account Value	**128,544.75**	**127,382.99**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,337.13	123,207.62	128,544.75
Funds Deposited			
Income Activity	113.95		113.95
Securities Sold/Matured	10,927.07	(10,927.07)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(12,043.23)	12,043.23	
Securities Delivered			
Change in Value of Securities		(1,275.71)	(1,275.71)
Ending Balance	**4,334.92**	**123,048.07**	**127,382.99**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on June 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(497.83)	(0.39%)	
Total Cash & Money Market Funds					**-497.83**	**(0.39%)**	
Bank Insured Deposit *							
TOWN BANK	Cash Equivalent				4,832.75	3.79%	
Total Bank Insured Deposit *					**4,832.75**	**3.79%**	
Equities							
ACTAVIS INC	Cash	ACT	17.000	126.220	2,145.74	1.68%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	7.000	163.940	1,147.58	0.90%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	16.000	92.240	1,475.84	1.16%	
ALLIANCE DATA SYS CORP	Cash	ADS	7.000	181.030	1,267.21	0.99%	
AMC NETWORKS INC-CL A S&P:B+	Cash	AMCX	13.000	65.330	849.29	0.67%	
AUTODESK INC	Cash	ADSK	15.000	33.940	509.10	0.40%	
AVON PRODUCTS INCORPORATED	Cash	AVP	62.000	21.030	1,303.86	1.02%	14.88
B/E AEROSPACE INC formerly BE AEROSPACE INC	Cash	BEAV	19.000	63.080	1,198.52	0.94%	
BEAM INC	Cash	BEAM	25.000	63.110	1,577.75	1.24%	22.50
BERRY PLASTICS GROUP INC	Cash	BERY	49.000	22.070	1,081.43	0.85%	

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	7.000	55.740	390.18	0.31%	
BORG WARNER INC	Cash	BWA	8.000	86.150	689.20	0.54%	
BUFFALO WILD WINGS INC	Cash	BWLD	13.000	98.240	1,277.12	1.00%	
C R BARD INCORPORATED	Cash	BCR	8.000	108.680	869.44	0.68%	6.40
CABOT OIL & GAS CORP	Cash	COG	18.000	71.020	1,278.36	1.00%	144.00
CADENCE DESIGN SYSTEMS INC	Cash	CDNS	91.000	14.480	1,317.68	1.03%	
CAMERON INTERNATIONAL CORP	Cash	CAM	25.000	61.160	1,529.00	1.20%	
CATAMARAN CORPORATION ISIN #CA1488871023	Cash	CTRX	16.000	48.760	780.16	0.61%	
CBS CORP NEW CL B	Cash	CBS	29.000	48.870	1,417.23	1.11%	13.92
CELANESE CORP-SERIES A	Cash	CE	28.000	44.800	1,254.40	0.98%	10.08
CERNER CORPORATION	Cash	CERN	5.000	96.090	480.45	0.38%	
CHARLES RIVER LABS INTL INC	Cash	CRL	23.000	41.030	943.69	0.74%	
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	15.000	49.680	745.20	0.59%	
CHEMTURA CORP NEW	Cash	CHMT	18.000	20.300	365.40	0.29%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHIPOTLE MEXICAN GRILL INC	Cash	CMG	2.000	364.350	728.70	0.57%	
CITRIX SYSTEMS INC	Cash	CTXS	23.000	60.360	1,388.28	1.09%	
COMMVAULT SYSTEMS INC	Cash	CVLT	10.000	75.890	758.90	0.60%	
CONAGRA FOODS INC	Cash	CAG	28.000	34.930	978.04	0.77%	28.00
COPA HOLDINGS SA-CLASS A ISIN #PAP310761054	Cash	CPA	12.000	131.120	1,573.44	1.24%	52.20
CORNERSTONE ONDEMAND INC	Cash	CSOD	23.000	43.300	995.90	0.78%	
COSTAR GROUP INC	Cash	CSGP	5.000	129.070	645.35	0.51%	
CROWN CASTLE INTL CORP	Cash	CCI	16.000	72.390	1,158.24	0.91%	
DELPHI AUTOMOTIVE PLC ISIN #JE00B783TY65	Cash	DLPH	30.000	50.690	1,520.70	1.19%	20.40
DELTA AIR LINES INC DEL NEW	Cash	DAL	19.000	18.710	355.49	0.28%	4.56
DENBURY RESOURCES INC (NEW) (DEL)	Cash	DNR	35.000	17.320	606.20	0.48%	
DICKS SPORTING GOODS INC	Cash	DKS	25.000	50.060	1,251.50	0.98%	12.50
DISCOVERY COMMUNICATIONS INC NEW SER C	Cash	DISCK	16.000	69.772	1,116.35	0.88%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DOLLAR GENERAL CORP	Cash	DG	21.000	50.430	1,059.03	0.83%	
EAGLE MATERIAL INC	Cash	EXP	9.000	66.270	596.43	0.47%	3.60
EASTMAN CHEMICAL CO	Cash	EMN	19.000	70.010	1,330.19	1.04%	22.80
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	26.000	65.810	1,711.06	1.34%	43.68
EXPEDIA INC	Cash	EXPE	21.000	60.150	1,263.15	0.99%	10.92
F5 NETWORKS INCORPORATED	Cash	FFIV	15.000	68.800	1,032.00	0.81%	
FIFTH & PACIFIC CO INC	Cash	FNP	50.000	22.340	1,117.00	0.88%	
FISERV INCORPORATED (WIS)	Cash	FISV	4.000	87.410	349.64	0.27%	
FORTINET INC	Cash	FTNT	54.000	17.500	945.00	0.74%	
FOSSIL GROUP INC	Cash	FOSL	10.000	103.310	1,033.10	0.81%	
GAP INC	Cash	GPS	32.000	41.730	1,335.36	1.05%	19.20
HCA HOLDINGS INC	Cash	HCA	11.000	36.060	396.66	0.31%	
HOLLYFRONTIER CORP	Cash	HFC	14.000	42.780	598.92	0.47%	16.80
HUBBELL INCORPORATED CLASS B	Cash	HUB B	7.000	99.000	693.00	0.54%	12.60

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
IDENIX PHARMACEUTICALS INC	Cash	IDIX	68.000	3.610	245.48	0.19%	
ILLUMINA INC	Cash	ILMN	14.000	74.840	1,047.76	0.82%	
INGERSOLL-RAND PLC ISIN #BMG4776G1015	Cash	IR	20.000	55.520	1,110.40	0.87%	16.80
INTERCONTINENTALEXCHANGE INC	Cash	ICE	3.000	177.760	533.28	0.42%	
INTERNATIONAL PAPER COMPANY	Cash	IP	24.000	44.310	1,063.44	0.83%	28.80
JONES LANG LASALLE INC	Cash	JLL	12.000	91.140	1,093.68	0.86%	5.28
L BRANDS INC	Cash	LTD	27.000	49.250	1,329.75	1.04%	32.40
LAM RESEARCH CORP	Cash	LRCX	29.000	44.340	1,285.86	1.01%	
LAMAR ADVERTISING CO. CLASS A	Cash	LAMR	34.000	43.390	1,475.26	1.16%	
LIBERTY GLOBAL PLC SHS CL A ISIN #GB00B8W67662	Cash	LBTYA	25.000	73.490	1,837.25	1.44%	
LINCOLN NATIONAL CORPORATION	Cash	LNC	30.000	36.470	1,094.10	0.86%	14.40
LINKEDIN CORPORATION	Cash	LNKD	6.000	178.300	1,069.80	0.84%	
LKQ CORP	Cash	LKQ	28.000	25.750	721.00	0.57%	
LORILLARD INC	Cash	LO	19.000	43.680	829.92	0.65%	41.80

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LUMBER LIQUIDATORS HOLDINGS INC	Cash	LL	4.000	77.870	311.48	0.24%	
MARRIOT VACATIONS WORLD	Cash	VAC	31.000	43.240	1,340.44	1.05%	
MEDIVATION INC	Cash	MDVN	11.000	49.200	541.20	0.42%	
MERRIMACK PHARMACEUTICALS INC	Cash	MACK	148.000	6.740	997.52	0.78%	
MGM RESORTS INTERNATIONAL formerly MGM MIRAGE	Cash	MGM	89.000	14.780	1,315.42	1.03%	
MICHAEL KORS HOLDINGS LTD ISIN #VGG607541015	Cash	KORS	25.000	62.020	1,550.50	1.22%	
MICROSEMI CORPORATION	Cash	MSCC	52.000	22.750	1,183.00	0.93%	
MOODYS CORP	Cash	MCO	12.000	60.930	731.16	0.57%	9.60
MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	22.000	31.030	682.66	0.54%	
NORWEGIAN CRUISE LINE HOLDINGS LTD ISIN #BMG667211046	Cash	NCLH	30.000	30.310	909.30	0.71%	
NUANCE COMMUNICATIONS INC	Cash	NUAN	55.000	18.400	1,012.00	0.79%	
NXP SEMICONDUCTORS NV ISIN #NL0009538784	Cash	NXPI	35.000	31.020	1,085.70	0.85%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ONYX PHARM INC	Cash	ONXX	6.000	86.820	520.92	0.41%	
OSI SYSTEMS INC state incorporation chng frm California to Delaware	Cash	OSIS	12.000	64.420	773.04	0.61%	
P P G INDUSTRIES INC	Cash	PPG	9.000	146.410	1,317.69	1.03%	21.96
PALL CORPORATION	Cash	PLL	11.000	66.430	730.73	0.57%	11.00
PAYCHEX INC	Cash	PAYX	17.000	36.510	620.67	0.49%	22.44
PIONEER NATURAL RESOURCES CO. p	Cash	PXD	13.000	144.750	1,881.75	1.48%	104.00
PORTOLA PHARMACEUTICALS INC	Cash	PTLA	47.000	24.570	1,154.79	0.91%	
PVH CORP	Cash	PVH	12.000	125.050	1,500.60	1.18%	1.80
QUANTA SERVICE INC	Cash	PWR	23.000	26.460	608.58	0.48%	
RALPH LAUREN CORP	Cash	RL	4.000	173.740	694.96	0.55%	6.40
REGENERON PHARMACEUTICALS INC	Cash	REGN	6.000	224.880	1,349.28	1.06%	
ROBERT HALF INTERNATL INC	Cash	RHI	38.000	33.230	1,262.74	0.99%	24.32
ROCKWOOD HOLDINGS INC	Cash	ROC	29.000	64.030	1,856.87	1.46%	46.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROSETTA RESOURCES INC	Cash	ROSE	18.000	42.520	765.36	0.60%	
ROSS STORES INCORPORATED	Cash	ROST	13.000	64.810	842.53	0.66%	8.84
SANDISK CORP COM	Cash	SNDK	9.000	61.100	549.90	0.43%	
SCRIPPS NETWORKS INTERACTIVE INC CLASS A	Cash	SNI	19.000	66.760	1,268.44	1.00%	11.40
SINCLAIR BROADCAST GROUP INC CLASS A	Cash	SBGI	71.000	29.370	2,085.27	1.64%	42.60
SIRIUS XM RADIO INC	Cash	SIRI	341.000	3.350	1,142.35	0.90%	
SKYWORKS SOLUTIONS INC	Cash	SWKS	29.000	21.890	634.81	0.50%	
STERICYCLE INC ISIN # US8589121081	Cash	SRCL	12.000	110.430	1,325.16	1.04%	
SUPERIOR ENERGY SERVICES INC	Cash	SPN	41.000	25.940	1,063.54	0.83%	
T ROWE PRICE GROUP INC	Cash	TROW	10.000	73.200	732.00	0.57%	15.20
TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	20.000	24.380	487.60	0.38%	
THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP	Cash	HSY	16.000	89.280	1,428.48	1.12%	26.88

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
THORATEC CORPORATION	Cash	THOR	13.000	31.310	407.03	0.32%	
TRACTOR SUPPLY COMPANY	Cash	TSCO	10.000	117.548	1,175.48	0.92%	10.40
TRANSDIGM GROUP INC	Cash	TDG	6.000	156.770	940.62	0.74%	
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	29.000	32.950	955.55	0.75%	18.56
VALSPAR CORP	Cash	VAL	10.000	64.670	646.70	0.51%	9.20
VERISK ANALYTICS INC-CL A	Cash	VRSK	18.000	59.700	1,074.60	0.84%	
VERTEX PHARMACEUTICALS INC	Cash	VRTX	13.000	80.060	1,040.78	0.82%	
VISTAPRINT N V SHS ISIN #BMG937622048	Cash	VPRT	20.000	49.370	987.40	0.78%	
W W GRAINGER	Cash	GWW	7.000	252.180	1,765.26	1.39%	26.04
WABCO HOLDINGS INC	Cash	WBC	15.000	74.690	1,120.35	0.88%	
WESCO INTERNATIONAL INC	Cash	WCC	8.000	67.960	543.68	0.43%	
WEST CORP	Cash	WSTC	33.000	22.140	730.62	0.57%	29.70
WHITING PETROLEUM CORP	Cash	WLL	30.000	46.090	1,382.70	1.09%	
WHOLE FOODS MARKET INC	Cash	WFM	19.000	51.480	978.12	0.77%	7.60

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
WISDOMTREE INVESTMENTS INC	Cash	WETF	82.000	11.570	948.74	0.74%	
WYNN RESORTS LTD	Cash	WYNN	13.000	127.970	1,663.61	1.31%	52.00
ZIONS BANCORP	Cash	ZION	19.000	28.920	549.48	0.43%	3.04
ZOETIS INC	Cash	ZTS	23.000	30.890	710.47	0.56%	5.98
Total Equities					**123,048.07**	**96.57%**	**1,113.88**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/03	Taxable Dividend	W W GRAINGER GWW on 7.000000 PD:2013-06-01	Cash	GWW	6.51
06/03	Taxable Dividend	BEAM INC BEAM on 25.000000 PD:2013-06-03	Cash	BEAM	5.63
06/03	Taxable Dividend	AVON PRODUCTS INCORPORATED AVP on 28.000000 PD:2013-06-03	Cash	AVP	1.68
06/04	Taxable Dividend	TRACTOR SUPPLY COMPANY TSCO on 10.000000 PD:2013-06-04	Cash	TSCO	2.60
06/06	Taxable Dividend	ZOETIS INC ZTS on 23.000000 PD:2013-06-06	Cash	ZTS	1.50
06/10	Taxable Dividend	SCRIPPS NETWORKS INTERACTIVE INC CLASS A SNI on 19.000000 PD:2013-06-10	Cash	SNI	2.85

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/10	Taxable Dividend	MOODYS CORP MCO on 12.000000 PD:2013-06-10	Cash	MCO	2.40
06/12	Taxable Dividend	P P G INDUSTRIES INC PPG on 12.000000 PD:2013-06-12	Cash	PPG	7.32
06/14	Taxable Dividend	VALSPAR CORP VAL on 10.000000 PD:2013-06-14	Cash	VAL	2.30
06/14	Taxable Dividend	SINCLAIR BROADCAST GROUP INC CLASS A SBGI on 71.000000 PD:2013-06-14	Cash	SBGI	10.65
06/14	Taxable Dividend	ROBERT HALF INTERNATL INC RHI on 38.000000 PD:2013-06-14	Cash	RHI	6.08
06/14	Taxable Dividend	JONES LANG LASALLE INC JLL on 12.000000 PD:2013-06-14	Cash	JLL	2.64
06/14	Taxable Dividend	INTERNATIONAL PAPER COMPANY IP on 24.000000 PD:2013-06-14	Cash	IP	7.20
06/14	Taxable Dividend	HUBBELL INCORPORATED CLASS B HUB B on 7.000000 PD:2013-06-14	Cash	HUB B	3.15
06/14	Taxable Dividend	THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP HSY on 16.000000 PD:2013-06-14	Cash	HSY	6.72
06/14	Taxable Dividend	HARLEY DAVIDSON INC HOG on 24.000000 PD:2013-06-14	Cash	HOG	5.04
06/19	Taxable Dividend	ROCKWOOD HOLDINGS INC ROC on 29.000000 PD:2013-06-19	Cash	ROC	11.60
06/19	Taxable Dividend	EXPEDIA INC EXPE on 21.000000 PD:2013-06-19	Cash	EXPE	2.73

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/20	Taxable Dividend	PVH CORP *PVH on 12.000000 PD:2013-06-20*	Cash	PVH	0.45
06/21	Taxable Dividend	L BRANDS INC LTD on 27.000000 PD:2013-06-21	Cash	LTD	8.10
06/27	Taxable Dividend	T ROWE PRICE GROUP INC TROW on 19.000000 PD:2013-06-27	Cash	TROW	7.22
06/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.04
06/28	Taxable Dividend	INGERSOLL-RAND PLC ISIN #BMG4776G1015 IR on 20.000000 PD:2013-06-28	Cash	IR	4.20
06/28	Taxable Dividend	ROSS STORES INCORPORATED ROST on 13.000000 PD:2013-06-28	Cash	ROST	2.21
06/28	Taxable Dividend	DICKS SPORTING GOODS INC DKS on 25.000000 PD:2013-06-28	Cash	DKS	3.13
Total Income Activity					**113.95**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/04	Sell	SPX CORP	Cash	SPW	(11.000)	77.501	852.50
06/05	Sell	SPLUNK INC	Cash	SPLK	(16.000)	41.790	668.63
06/10	Sell	BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	(9.000)	57.830	520.46
06/14	Sell	EQUINIX INC NEW	Cash	EQIX	(4.000)	191.120	764.47
06/20	Sell	TETRA TECH INC NEW	Cash	TTEK	(20.000)	23.715	474.29
06/20	Sell	CONAGRA FOODS INC	Cash	CAG	(14.000)	32.840	459.75

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/20	Sell	BERRY PLASTICS GROUP INC	Cash	BERY	(20.000)	22.870	457.39
06/21	Sell	TENET HEALTHCARE CORP NEW	Cash	THC	(31.000)	41.941	1,300.15
06/21	Sell	RED HAT INC	Cash	RHT	(37.000)	46.000	1,701.97
06/21	Sell	PERKINELMER INC. COM	Cash	PKI	(20.000)	33.340	666.79
06/21	Sell	AGILENT TECHNOLOGIES INC	Cash	A	(10.000)	42.960	429.59
06/25	Sell	T ROWE PRICE GROUP INC	Cash	TROW	(9.000)	72.240	650.15
06/25	Sell	HARLEY DAVIDSON INC	Cash	HOG	(24.000)	51.460	1,235.02
06/28	Sell	SEAWORLD ENTERTAINMENT INC	Cash	SEAS	(21.000)	35.520	745.91
Total Securities Sold/Matured							**10,927.07**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
06/06	Corporate Action	FOSSIL GROUP INC N/C FRM 349882100 // KRK	Cash	FOSL	10.000	
06/10	Corporate Action	LIBERTY GLOBAL PLC SHS CL A ISIN #GB00B8W67662 Rev. of N/C FRM 530555101 // KRK	Cash	LBTYA	13.000	
06/10	Merger	LIBERTY GLOBAL PLC SHS CL A ISIN #GB00B8W67662 1/1 S/M FRM 530555101 // KRK	Cash	LBTYA	13.000	
06/10	Corporate Action	LIBERTY GLOBAL INC-A 1/1 S/MTO G5480U104 Rev. of N/C TO G5480U104 // KRK	Cash	LBTYAOLDD	13.000	
Total Securities Received						

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/04	Buy	BORG WARNER INC	Cash	BWA	8.000	80.360	(642.88)
06/04	Buy	AVON PRODUCTS INCORPORATED	Cash	AVP	34.000	22.960	(780.64)
06/06	Buy	CORNERSTONE ONDEMAND INC	Cash	CSOD	13.000	39.580	(514.54)
06/10	Buy	REGENERON PHARMACEUTICALS INC	Cash	REGN	2.000	250.529	(501.06)
06/14	Buy	LIBERTY GLOBAL PLC SHS CL A ISIN #GB00B8W67662	Cash	LBTYA	12.000	73.790	(885.48)
06/14	Buy	MGM RESORTS INTERNATIONAL formerly MGM MIRAGE	Cash	MGM	55.000	14.769	(812.30)
06/20	Buy	WHOLE FOODS MARKET INC	Cash	WFM	9.000	50.720	(456.48)
06/20	Buy	LORILLARD INC	Cash	LO	19.000	42.850	(814.15)
06/21	Buy	CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	15.000	48.920	(733.80)
06/21	Buy	MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	22.000	30.330	(667.26)
06/21	Buy	MGM RESORTS INTERNATIONAL formerly MGM MIRAGE	Cash	MGM	34.000	13.827	(470.12)
06/21	Buy	ALEXION PHARMACEUTICALS INC	Cash	ALXN	6.000	88.830	(532.98)
06/21	Buy	AMC NETWORKS INC-CL A	Cash	AMCX	8.000	63.409	(507.27)
06/25	Buy	LUMBER LIQUIDATORS HOLDINGS INC	Cash	LL	4.000	77.640	(310.56)
06/25	Buy	HOLLYFRONTIER CORP	Cash	HFC	14.000	42.080	(589.12)
06/25	Buy	GAP INC	Cash	GPS	12.000	41.079	(492.95)
06/25	Buy	CHARLES RIVER LABS INTL INC	Cash	CRL	15.000	40.680	(610.20)
06/25	Buy	CERNER CORPORATION	Cash	CERN	5.000	94.700	(473.50)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/26	Buy	DELTA AIR LINES INC DEL NEW	Cash	DAL	19.000	18.330	(348.27)
06/28	Buy	NORWEGIAN CRUISE LINE HOLDINGS LTD ISIN #BMG667211046	Cash	NCLH	30.000	29.989	(899.67)
Total Securities Purchased							**(12,043.23)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
06/06	Corporate Action	FOSSIL, INC. N/C TO 34988V106 N/C TO 34988V106 // KRK	Cash	FOSLOLD	(10.000)	
06/10	Corporate Action	LIBERTY GLOBAL PLC SHS CL A ISIN #GB00B8W67662 Rev. of N/C FRM 530555101 // KRK	Cash	LBTYA	(13.000)	
06/10	Corporate Action	LIBERTY GLOBAL INC-A 1/1 S/MTO G5480U104 Rev. of N/C TO G5480U104 // KRK	Cash	LBTYAOLDD	(13.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	113.91		436.36	
Money Market	0.04		0.24	
Total Income	**113.95**		**436.60**	

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Foreign Taxes Paid		(0.19)
Sales Proceeds	10,927.07	88,083.07

Money Market Account Summary

Date	Description	Amount	Balance
05/31/13	Beginning Balance		5,402.53
06/03/13	Sweep to 500 Bank Insured Deposit	369.28	5,771.81
06/04/13	Sweep to 500 Bank Insured Deposit	2.60	5,774.41
06/05/13	Sweep from 500 Bank Insured Deposit	(420.86)	5,353.55
06/06/13	Sweep to 500 Bank Insured Deposit	1.50	5,355.05
06/07/13	Sweep from 500 Bank Insured Deposit	(571.02)	4,784.03
06/10/13	Sweep to 500 Bank Insured Deposit	673.88	5,457.91
06/11/13	Sweep from 500 Bank Insured Deposit	(514.54)	4,943.37
06/12/13	Sweep to 500 Bank Insured Deposit	7.32	4,950.69
06/13/13	Sweep to 500 Bank Insured Deposit	19.40	4,970.09
06/14/13	Sweep to 500 Bank Insured Deposit	43.78	5,013.87
06/19/13	Sweep from 500 Bank Insured Deposit	(918.98)	4,094.89
06/20/13	Sweep to 500 Bank Insured Deposit	0.45	4,095.34
06/21/13	Sweep to 500 Bank Insured Deposit	8.10	4,103.44
06/25/13	Sweep to 500 Bank Insured Deposit	120.80	4,224.24
06/26/13	Sweep to 500 Bank Insured Deposit	1,187.07	5,411.31
06/27/13	Accumulated Earnings Posted	0.04	5,411.35

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/27/13	Sweep to 500 Bank Insured Deposit	7.22	5,418.57
06/28/13	Sweep from 500 Bank Insured Deposit	(585.82)	4,832.75

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/13	Dividend	CBS CORP NEW CL B	CBS	3.48
07/01/13	Dividend	EASTMAN CHEMICAL CO	EMN	5.70
07/22/13	Dividend	EAGLE MATERIAL INC	EXP	0.90
Total				**10.08**

Statement Period
June 28, 2013 to July 31, 2013

Kenny E. Marchant, Sr.
Fred Alger & Company
2125 N. Josey Ln., Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]87	Kenny E. Marchant, Sr.	5,069.90	130,039.51	135,109.41
Total Assets Held in Account		5,069.90	130,039.51	135,109.41

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Account Number [redacted]787
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period	**Page**
June 28, 2013 to July 31, 2013	1 of 17

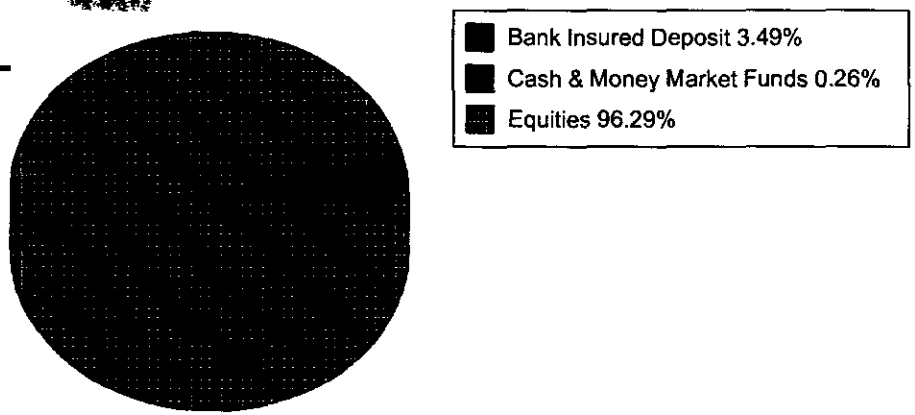
Account Summary

	06/28/13 Value	07 /31/13 Value
Cash & Money Market Funds	(497.83)	351.51
Bank Insured Deposit *	4,832.75	4,718.39
Equities	123,048.07	130,039.51
Total Account Value	**127,382.99**	**135,109.41**
Net Account Value	**127,382.99**	**135,109.41**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,334.92	123,048.07	127,382.99
Funds Deposited			
Income Activity	154.62		154.62
Securities Sold/Matured	12,785.31	(12,785.31)	
Securities Received			
Funds Withdrawn	(481.61)		(481.61)
Margin Interest			
Securities Purchased	(11,723.34)	11,723.34	
Securities Delivered			
Change in Value of Securities		8,053.41	8,053.41
Ending Balance	**5,069.90**	**130,039.51**	**135,109.41**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on July 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				351.51	0.26%	
Total Cash & Money Market Funds					**351.51**	**0.26%**	
Bank Insured Deposit *							
CITY BANK TEXAS	Cash Equivalent				4,718.39	3.49%	
Total Bank Insured Deposit *					**4,718.39**	**3.49%**	
Equities							
ACTAVIS INC	Cash	ACT	17.000	134.270	2,282.59	1.69%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	7.000	180.350	1,262.45	0.93%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	16.000	116.190	1,859.04	1.38%	
ALLIANCE DATA SYS CORP	Cash	ADS	7.000	197.780	1,384.46	1.02%	
AMC NETWORKS INC-CL A S&P:B+	Cash	AMCX	13.000	68.260	887.38	0.66%	
AUTODESK INC	Cash	ADSK	15.000	35.390	530.85	0.39%	
AVON PRODUCTS INCORPORATED	Cash	AVP	62.000	22.860	1,417.32	1.05%	14.88
B/E AEROSPACE INC formerly BE AEROSPACE INC	Cash	BEAV	19.000	69.710	1,324.49	0.98%	
BEAM INC	Cash	BEAM	25.000	64.990	1,624.75	1.20%	22.50
BED BATH & BEYOND INC	Cash	BBBY	10.000	76.470	764.70	0.57%	

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BERRY PLASTICS GROUP INC	Cash	BERY	49.000	23.060	1,129.94	0.84%	
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	7.000	64.650	452.55	0.33%	
BORG WARNER INC	Cash	BWA	15.000	95.430	1,431.45	1.06%	15.00
C R BARD INCORPORATED	Cash	BCR	8.000	114.600	916.80	0.68%	6.72
CABLEVISION SYS CORP NY GROUP CL A	Cash	CVC	37.000	18.690	691.53	0.51%	22.20
CABOT OIL & GAS CORP	Cash	COG	18.000	75.820	1,364.76	1.01%	2.88
CADENCE DESIGN SYSTEMS INC	Cash	CDNS	91.000	14.580	1,326.78	0.98%	
CAMERON INTERNATIONAL CORP	Cash	CAM	25.000	59.300	1,482.50	1.10%	
CATAMARAN CORPORATION ISIN #CA1488871023	Cash	CTRX	16.000	52.800	844.80	0.63%	
CBS CORP NEW CL B	Cash	CBS	29.000	52.840	1,532.36	1.13%	13.92
CELANESE CORP-SERIES A	Cash	CE	19.000	48.060	913.14	0.68%	13.68
CERNER CORPORATION	Cash	CERN	10.000	49.000	490.00	0.36%	
CHARLES RIVER LABS INTL INC	Cash	CRL	23.000	45.540	1,047.42	0.78%	
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	15.000	56.320	844.80	0.63%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHEMTURA CORP NEW	Cash	CHMT	18.000	22.360	402.48	0.30%	
CHIPOTLE MEXICAN GRILL INC	Cash	CMG	2.000	412.270	824.54	0.61%	
CITRIX SYSTEMS INC	Cash	CTXS	23.000	72.020	1,656.46	1.23%	
COMMVAULT SYSTEMS INC	Cash	CVLT	10.000	84.400	844.00	0.62%	
CONAGRA FOODS INC	Cash	CAG	28.000	36.210	1,013.88	0.75%	28.00
COPA HOLDINGS SA-CLASS A ISIN #PAP310761054	Cash	CPA	12.000	139.170	1,670.04	1.24%	52.20
CORNERSTONE ONDEMAND INC	Cash	CSOD	23.000	44.040	1,012.92	0.75%	
COSTAR GROUP INC	Cash	CSGP	5.000	156.550	782.75	0.58%	
DAVITA HEATHCARE PARTNERS INC formerly DAVITA INC	Cash	DVA	4.000	116.410	465.64	0.34%	
DELPHI AUTOMOTIVE PLC ISIN #JE00B783TY65	Cash	DLPH	30.000	53.720	1,611.60	1.19%	20.40
DELTA AIR LINES INC DEL NEW	Cash	DAL	49.000	21.230	1,040.27	0.77%	11.76
DENBURY RESOURCES INC (NEW) (DEL)	Cash	DNR	35.000	17.500	612.50	0.45%	
DICKS SPORTING GOODS INC	Cash	DKS	15.000	51.410	771.15	0.57%	7.50

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DISCOVERY COMMUNICATIONS INC NEW SER C	Cash	DISCK	10.000	72.660	726.60	0.54%	
DOLLAR GENERAL CORP	Cash	DG	21.000	54.670	1,148.07	0.85%	
EAGLE MATERIAL INC	Cash	EXP	9.000	67.480	607.32	0.45%	3.60
EASTMAN CHEMICAL CO	Cash	EMN	19.000	80.430	1,528.17	1.13%	22.80
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	17.000	68.950	1,172.15	0.87%	28.56
EXPEDIA INC	Cash	EXPE	21.000	47.130	989.73	0.73%	12.60
F5 NETWORKS INCORPORATED	Cash	FFIV	15.000	87.800	1,317.00	0.97%	
FIFTH & PACIFIC CO INC	Cash	FNP	50.000	23.820	1,191.00	0.88%	
FISERV INCORPORATED (WIS)	Cash	FISV	4.000	96.240	384.96	0.28%	
FORTINET INC	Cash	FTNT	54.000	21.250	1,147.50	0.85%	
FOSSIL GROUP INC	Cash	FOSL	10.000	109.900	1,099.00	0.81%	
GAP INC	Cash	GPS	32.000	45.900	1,468.80	1.09%	19.20
HOLLYFRONTIER CORP	Cash	HFC	14.000	45.550	637.70	0.47%	16.80
HUBBELL INCORPORATED CLASS B	Cash	HUB B	7.000	107.350	751.45	0.56%	12.60

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
IDENIX PHARMACEUTICALS INC	Cash	IDIX	68.000	3.920	266.56	0.20%	
ILLUMINA INC	Cash	ILMN	14.000	79.820	1,117.48	0.83%	
INGERSOLL-RAND PLC ISIN #BMG4776G1015	Cash	IR	20.000	61.050	1,221.00	0.90%	16.80
INTERCONTINENTALEXCHANGE INC	Cash	ICE	3.000	182.450	547.35	0.41%	
INTERNATIONAL PAPER COMPANY	Cash	IP	24.000	48.310	1,159.44	0.86%	28.80
JONES LANG LASALLE INC	Cash	JLL	12.000	91.030	1,092.36	0.81%	5.28
L BRANDS INC	Cash	LTD	18.000	55.770	1,003.86	0.74%	21.60
LAM RESEARCH CORP	Cash	LRCX	29.000	49.220	1,427.38	1.06%	
LAMAR ADVERTISING CO. CLASS A	Cash	LAMR	34.000	43.330	1,473.22	1.09%	
LENNAR CORPORATION	Cash	LEN	12.000	33.870	406.44	0.30%	1.92
LENNOX INTL	Cash	LII	5.000	71.820	359.10	0.27%	4.80
LIBERTY GLOBAL PLC SHS CL A ISIN #GB00B8W67662	Cash	LBTYA	25.000	81.120	2,028.00	1.50%	
LINCOLN NATIONAL CORPORATION	Cash	LNC	30.000	41.670	1,250.10	0.93%	14.40
LINKEDIN CORPORATION	Cash	LNKD	6.000	203.790	1,222.74	0.90%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LKQ CORP	Cash	LKQ	28.000	26.070	729.96	0.54%	
LORILLARD INC	Cash	LO	34.000	42.530	1,446.02	1.07%	74.80
LUMBER LIQUIDATORS HOLDINGS INC	Cash	LL	12.000	96.820	1,161.84	0.86%	
MEDIVATION INC	Cash	MDVN	11.000	57.870	636.57	0.47%	
MGM RESORTS INTERNATIONAL formerly MGM MIRAGE	Cash	MGM	89.000	16.310	1,451.59	1.07%	
MICHAEL KORS HOLDINGS LTD ISIN #VGG607541015	Cash	KORS	25.000	67.340	1,683.50	1.25%	
MICROSEMI CORPORATION	Cash	MSCC	52.000	24.660	1,282.32	0.95%	
MOODYS CORP	Cash	MCO	12.000	67.770	813.24	0.60%	12.00
MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	22.000	33.560	738.32	0.55%	
NORWEGIAN CRUISE LINE HOLDINGS LTD ISIN #BMG667211046	Cash	NCLH	30.000	30.310	909.30	0.67%	
NUANCE COMMUNICATIONS INC	Cash	NUAN	55.000	18.760	1,031.80	0.76%	
NXP SEMICONDUCTORS NV ISIN #NL0009538784	Cash	NXPI	35.000	32.650	1,142.75	0.85%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ONYX PHARM INC	Cash	ONXX	6.000	131.383	788.30	0.58%	
OSI SYSTEMS INC state incorporation chng frm California to Delaware	Cash	OSIS	12.000	70.390	844.68	0.63%	
P P G INDUSTRIES INC	Cash	PPG	6.000	160.440	962.64	0.71%	14.64
PALL CORPORATION	Cash	PLL	11.000	69.960	769.56	0.57%	11.00
PAYCHEX INC	Cash	PAYX	17.000	39.440	670.48	0.50%	23.80
PIONEER NATURAL RESOURCES CO. p	Cash	PXD	13.000	154.760	2,011.88	1.49%	1.04
PORTOLA PHARMACEUTICALS INC	Cash	PTLA	47.000	22.980	1,080.06	0.80%	
PVH CORP	Cash	PVH	12.000	131.790	1,581.48	1.17%	1.80
QUANTA SERVICE INC	Cash	PWR	23.000	26.810	616.63	0.46%	
RALPH LAUREN CORP	Cash	RL	4.000	182.060	728.24	0.54%	6.40
REGENERON PHARMACEUTICALS INC	Cash	REGN	6.000	270.060	1,620.36	1.20%	
ROBERT HALF INTERNATL INC	Cash	RHI	50.000	37.240	1,862.00	1.38%	32.00
ROCKWOOD HOLDINGS INC	Cash	ROC	29.000	67.730	1,964.17	1.45%	46.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROSETTA RESOURCES INC	Cash	ROSE	18.000	45.610	820.98	0.61%	
ROSS STORES INCORPORATED	Cash	ROST	19.000	67.490	1,282.31	0.95%	12.92
SANDISK CORP COM	Cash	SNDK	9.000	55.120	496.08	0.37%	
SCRIPPS NETWORKS INTERACTIVE INC CLASS A	Cash	SNI	19.000	70.770	1,344.63	1.00%	11.40
SEI INVESTMENT COMPANY	Cash	SEIC	28.000	31.610	885.08	0.66%	11.20
SERVICENOW INC	Cash	NOW	9.000	43.580	392.22	0.29%	
SINCLAIR BROADCAST GROUP INC CLASS A	Cash	SBGI	35.000	28.210	987.35	0.73%	21.00
SIX FLAGS ENTERTAINMENT CORP	Cash	SIX	39.000	36.790	1,434.81	1.06%	70.20
SKYWORKS SOLUTIONS INC	Cash	SWKS	29.000	24.035	697.01	0.52%	
STERICYCLE INC ISIN # US8589121081	Cash	SRCL	12.000	115.940	1,391.28	1.03%	
SUPERIOR ENERGY SERVICES INC	Cash	SPN	41.000	25.620	1,050.42	0.78%	
TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	20.000	24.230	484.60	0.36%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP	Cash	HSY	16.000	94.870	1,517.92	1.12%	31.04
THERAVANCE INC	Cash	THRX	12.000	38.560	462.72	0.34%	
THORATEC CORPORATION	Cash	THOR	13.000	32.790	426.27	0.32%	
TIFFANY & COMPANY	Cash	TIF	8.000	79.510	636.08	0.47%	10.88
TRACTOR SUPPLY COMPANY	Cash	TSCO	6.000	121.150	726.90	0.54%	6.24
TRANSDIGM GROUP INC	Cash	TDG	6.000	144.590	867.54	0.64%	
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	29.000	34.810	1,009.49	0.75%	18.56
VALSPAR CORP	Cash	VAL	10.000	68.120	681.20	0.50%	9.20
VERISK ANALYTICS INC-CL A	Cash	VRSK	18.000	64.360	1,158.48	0.86%	
VERTEX PHARMACEUTICALS INC	Cash	VRTX	13.000	79.800	1,037.40	0.77%	
VISTAPRINT N V SHS ISIN #BMG937622048	Cash	VPRT	20.000	50.980	1,019.60	0.75%	
W W GRAINGER	Cash	GWW	7.000	262.140	1,834.98	1.36%	26.04
WABCO HOLDINGS INC	Cash	WBC	15.000	79.060	1,185.90	0.88%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
WEST CORP	Cash	WSTC	33.000	21.960	724.68	0.54%	29.70
WESTERN DIGITAL CORPORATION	Cash	WDC	16.000	64.380	1,030.08	0.76%	16.00
WHITING PETROLEUM CORP	Cash	WLL	30.000	51.470	1,544.10	1.14%	
WHOLE FOODS MARKET INC	Cash	WFM	19.000	55.580	1,056.02	0.78%	7.60
WISDOMTREE INVESTMENTS INC	Cash	WETF	82.000	12.950	1,061.90	0.79%	
WYNN RESORTS LTD	Cash	WYNN	11.000	133.130	1,464.43	1.08%	44.00
XEROX CORPORATION	Cash	XRX	30.000	9.700	291.00	0.22%	6.90
ZIONS BANCORP	Cash	ZION	19.000	29.640	563.16	0.42%	3.04
ZOETIS INC	Cash	ZTS	23.000	29.810	685.63	0.51%	5.98
Total Equities					**130,039.51**	**96.29%**	**1,007.18**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	SEAWORLD ENTERTAINMENT INC SEAS on 21.000000 PD:2013-07-01	Cash	SEAS	4.20
07/01	Taxable Dividend	EASTMAN CHEMICAL CO EMN on 19.000000 PD:2013-07-01	Cash	EMN	5.70

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	CBS CORP NEW CL B CBS on 29.000000 PD:2013-07-01	Cash	CBS	3.48
07/12	Taxable Dividend	RALPH LAUREN CORP RL on 4.000000 PD:2013-07-12	Cash	RL	1.60
07/16	Taxable Dividend	WHOLE FOODS MARKET INC WFM on 19.000000 PD:2013-07-16	Cash	WFM	1.90
07/22	Taxable Dividend	EAGLE MATERIAL INC EXP on 9.000000 PD:2013-07-22	Cash	EXP	0.90
07/25	Special Distribution	TRANSDIGM GROUP INC TDG on 6.000000 PD:2013-07-25	Cash	TDG	132.00
07/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.04
07/31	Taxable Dividend	GAP INC GPS on 32.000000 PD:2013-07-31	Cash	GPS	4.80
Total Income Activity					**154.62**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/02	Sell	WESCO INTERNATIONAL INC	Cash	WCC	(8.000)	65.860	526.87
07/02	Sell	SIRIUS XM RADIO INC	Cash	SIRI	(118.000)	3.415	402.96
07/02	Sell	CROWN CASTLE INTL CORP	Cash	CCI	(10.000)	71.890	718.89
07/09	Sell	HCA HOLDINGS INC	Cash	HCA	(11.000)	36.850	405.34
07/09	Sell	DICKS SPORTING GOODS INC	Cash	DKS	(10.000)	49.410	494.09
07/10	Sell	SINCLAIR BROADCAST GROUP INC CLASS A	Cash	SBGI	(22.000)	30.500	670.99
07/11	Sell	L BRANDS INC	Cash	LTD	(9.000)	51.790	466.10

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/11	Sell	DISCOVERY COMMUNICATIONS INC NEW SER C	Cash	DISCK	(6.000)	75.900	455.39
07/11	Sell	BUFFALO WILD WINGS INC	Cash	BWLD	(4.000)	104.470	417.87
07/15	Sell	MERRIMACK PHARMACEUTICALS INC	Cash	MACK	(148.000)	5.061	749.02
07/16	Sell	EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	(9.000)	66.700	600.29
07/16	Sell	P P G INDUSTRIES INC	Cash	PPG	(3.000)	154.770	464.30
07/19	Sell	TRACTOR SUPPLY COMPANY	Cash	TSCO	(4.000)	122.561	490.23
07/19	Sell	MARRIOT VACATIONS WORLD	Cash	VAC	(10.000)	44.381	443.80
07/19	Sell	BUFFALO WILD WINGS INC	Cash	BWLD	(9.000)	100.240	902.14
07/24	Sell	WYNN RESORTS LTD	Cash	WYNN	(6.000)	130.760	784.55
07/24	Sell	T ROWE PRICE GROUP INC	Cash	TROW	(10.000)	75.280	752.79
07/24	Sell	CELANESE CORP-SERIES A	Cash	CE	(9.000)	48.331	434.97
07/25	Sell	CROWN CASTLE INTL CORP	Cash	CCI	(6.000)	73.420	440.51
07/26	Sell	SIRIUS XM RADIO INC	Cash	SIRI	(223.000)	3.751	836.46
07/31	Sell	SINCLAIR BROADCAST GROUP INC CLASS A	Cash	SBGI	(14.000)	28.780	402.91
07/31	Sell	MARRIOT VACATIONS WORLD	Cash	VAC	(21.000)	44.041	924.84
Total Securities Sold/Matured							**12,785.31**

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
07/01	Stock Split	CERNER CORPORATION CERN on 5.000000 PD:2013-06-28	Cash	CERN	5.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/16	Journal	ADV FEE	Cash		(481.61)
Total Funds Withdrawn					**(481.61)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/02	Buy	WESTERN DIGITAL CORPORATION	Cash	WDC	7.000	62.970	(440.79)
07/02	Buy	LUMBER LIQUIDATORS HOLDINGS INC	Cash	LL	8.000	78.960	(631.68)
07/02	Buy	CABLEVISION SYS CORP NY GROUP CL A	Cash	CVC	37.000	19.000	(703.00)
07/09	Buy	THERAVANCE INC	Cash	THRX	12.000	39.660	(475.92)
07/09	Buy	DAVITA HEATHCARE PARTNERS INC formerly DAVITA INC	Cash	DVA	4.000	116.170	(464.68)
07/10	Buy	ROBERT HALF INTERNATL INC	Cash	RHI	12.000	33.670	(404.04)
07/11	Buy	ROSS STORES INCORPORATED	Cash	ROST	6.000	67.240	(403.44)
07/11	Buy	BED BATH & BEYOND INC	Cash	BBBY	10.000	76.450	(764.50)
07/15	Buy	LORILLARD INC	Cash	LO	15.000	46.209	(693.14)
07/16	Buy	LENNAR CORPORATION	Cash	LEN	12.000	35.710	(428.52)
07/16	Buy	DELTA AIR LINES INC DEL NEW	Cash	DAL	30.000	19.410	(582.30)
07/19	Buy	XEROX CORPORATION	Cash	XRX	30.000	9.700	(291.00)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/19	Buy	TIFFANY & COMPANY	Cash	TIF	8.000	78.720	(629.76)
07/19	Buy	LENNOX INTL	Cash	LII	5.000	70.010	(350.05)
07/24	Buy	SEI INVESTMENT COMPANY	Cash	SEIC	28.000	31.650	(886.20)
07/24	Buy	BORG WARNER INC	Cash	BWA	7.000	92.360	(646.52)
07/25	Buy	SIX FLAGS ENTERTAINMENT CORP	Cash	SIX	27.000	36.730	(991.71)
07/26	Buy	WESTERN DIGITAL CORPORATION	Cash	WDC	9.000	62.500	(562.50)
07/26	Buy	SERVICENOW INC	Cash	NOW	9.000	44.150	(397.35)
07/31	Buy	WYNN RESORTS LTD	Cash	WYNN	4.000	133.330	(533.32)
07/31	Buy	SIX FLAGS ENTERTAINMENT CORP	Cash	SIX	12.000	36.910	(442.92)
Total Securities Purchased							**(11,723.34)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	154.58		590.94	
Money Market	0.04		0.28	
Total Income	**154.62**		**591.22**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(0.19)**

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	**12,785.31**	**100,868.38**

Money Market Account Summary

Date	Description	Amount	Balance
06/28/13	Beginning Balance		4,832.75
07/01/13	Sweep from 500 Bank Insured Deposit	(330.69)	4,502.06
07/03/13	Sweep from 500 Bank Insured Deposit	(153.76)	4,348.30
07/08/13	Sweep from 500 Bank Insured Deposit	(126.75)	4,221.55
07/12/13	Sweep from 500 Bank Insured Deposit	(39.57)	4,181.98
07/15/13	Sweep to 500 Bank Insured Deposit	266.95	4,448.93
07/16/13	Sweep to 500 Bank Insured Deposit	173.32	4,622.25
07/17/13	Sweep from 500 Bank Insured Deposit	(481.61)	4,140.64
07/18/13	Sweep to 500 Bank Insured Deposit	55.88	4,196.52
07/19/13	Sweep to 500 Bank Insured Deposit	53.77	4,250.29
07/22/13	Sweep to 500 Bank Insured Deposit	0.90	4,251.19
07/24/13	Sweep to 500 Bank Insured Deposit	565.36	4,816.55
07/26/13	Sweep to 500 Bank Insured Deposit	132.00	4,948.55
07/29/13	Sweep to 500 Bank Insured Deposit	439.59	5,388.14
07/30/13	Accumulated Earnings Posted	0.04	5,388.18
07/30/13	Sweep from 500 Bank Insured Deposit	(551.20)	4,836.98
07/31/13	Sweep from 500 Bank Insured Deposit	(118.59)	4,718.39

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
08/01/13	Dividend	LINCOLN NATIONAL CORPORATION	LNC	3.60
08/02/13	Dividend	C R BARD INCORPORATED	BCR	1.68
08/08/13	Dividend	C R BARD INCORPORATED	BCR	1.68
Total				**6.96**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
July 31, 2013 to August 30, 2013

Kenny E. Marchant, Sr.
Fred Alger & Company
2125 N. Josey Ln., Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]87	Kenny E. Marchant, Sr.	3,775.95	129,248.55	133,024.50
Total Assets Held in Account		3,775.95	129,248.55	133,024.50

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Account Number: [redacted]87
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period	Page
July 31, 2013 to August 30, 2013	1 of 18

Account Summary

	07/31/13 Value	08 /30/13 Value
Cash & Money Market Funds	351.51	(908.51)
Bank Insured Deposit *	4,718.39	4,684.46
Equities	130,039.51	129,248.55
Total Account Value	**135,109.41**	**133,024.50**
Net Account Value	**135,109.41**	**133,024.50**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,069.90	130,039.51	135,109.41
Funds Deposited			
Income Activity	67.00		67.00
Securities Sold/Matured	11,581.27	(11,581.27)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(12,942.22)	12,942.22	
Securities Delivered			
Change in Value of Securities		(2,151.91)	(2,151.91)
Ending Balance	**3,775.95**	**129,248.55**	**133,024.50**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on August 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(908.51)	(0.68%)	
Total Cash & Money Market Funds					**-908.51**	**(0.68%)**	
Bank Insured Deposit *							
BANCO POPULAR	Cash Equivalent				4,684.46	3.52%	
Total Bank Insured Deposit *					**4,684.46**	**3.52%**	
Equities							
ACTAVIS INC	Cash	ACT	17.000	135.180	2,298.06	1.73%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	7.000	174.320	1,220.24	0.92%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	16.000	107.760	1,724.16	1.30%	
ALLIANCE DATA SYS CORP	Cash	ADS	7.000	195.700	1,369.90	1.03%	
AMC NETWORKS INC-CL A S&P:B+	Cash	AMCX	13.000	61.980	805.74	0.61%	
AUTODESK INC	Cash	ADSK	15.000	36.750	551.25	0.41%	
AVON PRODUCTS INCORPORATED	Cash	AVP	62.000	19.770	1,225.74	0.92%	14.88
B/E AEROSPACE INC formerly BE AEROSPACE INC	Cash	BEAV	19.000	68.190	1,295.61	0.97%	
BEAM INC	Cash	BEAM	25.000	62.650	1,566.25	1.18%	22.50
BED BATH & BEYOND INC	Cash	BBBY	10.000	73.740	737.40	0.55%	

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BERRY PLASTICS GROUP INC	Cash	BERY	49.000	23.010	1,127.49	0.85%	
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	7.000	65.470	458.29	0.34%	
BORG WARNER INC	Cash	BWA	15.000	96.580	1,448.70	1.09%	15.00
C R BARD INCORPORATED	Cash	BCR	8.000	114.870	918.96	0.69%	6.72
CABLEVISION SYS CORP NY GROUP CL A	Cash	CVC	37.000	17.730	656.01	0.49%	22.20
CABOT OIL & GAS CORP	Cash	COG	36.000	39.130	1,408.68	1.06%	2.88
CADENCE DESIGN SYSTEMS INC	Cash	CDNS	91.000	13.470	1,225.77	0.92%	
CAMERON INTERNATIONAL CORP	Cash	CAM	25.000	56.790	1,419.75	1.07%	
CATAMARAN CORPORATION ISIN #CA1488871023	Cash	CTRX	16.000	54.910	878.56	0.66%	
CBS CORP NEW CL B	Cash	CBS	29.000	51.100	1,481.90	1.11%	13.92
CELANESE CORP-SERIES A	Cash	CE	19.000	49.240	935.56	0.70%	13.68
CERNER CORPORATION	Cash	CERN	10.000	46.060	460.60	0.35%	
CHARLES RIVER LABS INTL INC	Cash	CRL	11.000	46.050	506.55	0.38%	
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	15.000	56.070	841.05	0.63%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHIPOTLE MEXICAN GRILL INC	Cash	CMG	2.000	408.170	816.34	0.61%	
CITRIX SYSTEMS INC	Cash	CTXS	23.000	70.770	1,627.71	1.22%	
COMMVAULT SYSTEMS INC	Cash	CVLT	10.000	83.830	838.30	0.63%	
CONAGRA FOODS INC	Cash	CAG	28.000	33.820	946.96	0.71%	28.00
COPA HOLDINGS SA-CLASS A ISIN #PAP310761054	Cash	CPA	12.000	130.780	1,569.36	1.18%	35.04
CORNERSTONE ONDEMAND INC	Cash	CSOD	23.000	51.510	1,184.73	0.89%	
COSTAR GROUP INC	Cash	CSGP	5.000	148.510	742.55	0.56%	
DAVITA HEATHCARE PARTNERS INC formerly DAVITA INC	Cash	DVA	4.000	107.510	430.04	0.32%	
DELPHI AUTOMOTIVE PLC ISIN #JE00B783TY65	Cash	DLPH	30.000	55.020	1,650.60	1.24%	20.40
DELTA AIR LINES INC DEL NEW	Cash	DAL	49.000	19.730	966.77	0.73%	11.76
DENBURY RESOURCES INC (NEW) (DEL)	Cash	DNR	68.000	17.290	1,175.72	0.88%	
DISCOVERY COMMUNICATIONS INC NEW SER C	Cash	DISCK	10.000	71.170	711.70	0.54%	
DISH NETWORK CORP-CL A	Cash	DISH	39.000	44.960	1,753.44	1.32%	78.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DOLLAR GENERAL CORP	Cash	DG	21.000	53.970	1,133.37	0.85%	
DUNKIN BRANDS GROUP INC	Cash	DNKN	11.000	43.090	473.99	0.36%	8.36
EAGLE MATERIAL INC	Cash	EXP	9.000	64.160	577.44	0.43%	3.60
EASTMAN CHEMICAL CO	Cash	EMN	19.000	76.000	1,444.00	1.09%	22.80
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	17.000	63.320	1,076.44	0.81%	28.56
EDWARDS LIFESCIENCES CORP	Cash	EW	7.000	70.380	492.66	0.37%	
EXPEDIA INC	Cash	EXPE	21.000	46.760	981.96	0.74%	12.60
F5 NETWORKS INCORPORATED	Cash	FFIV	15.000	83.380	1,250.70	0.94%	
FIFTH & PACIFIC CO INC	Cash	FNP	50.000	23.840	1,192.00	0.90%	
FISERV INCORPORATED (WIS)	Cash	FISV	9.000	96.270	866.43	0.65%	
FOSSIL GROUP INC	Cash	FOSL	10.000	116.140	1,161.40	0.87%	
GAP INC	Cash	GPS	22.000	40.440	889.68	0.67%	17.60
HOLLYFRONTIER CORP	Cash	HFC	14.000	44.480	622.72	0.47%	16.80
HUBBELL INCORPORATED CLASS B	Cash	HUB B	7.000	101.360	709.52	0.53%	12.60

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
IDENIX PHARMACEUTICALS INC	Cash	IDIX	68.000	4.780	325.04	0.24%	
ILLUMINA INC	Cash	ILMN	14.000	77.840	1,089.76	0.82%	
INGERSOLL-RAND PLC ISIN #BMG4776G1015	Cash	IR	20.000	59.140	1,182.80	0.89%	16.80
INTERCONTINENTALEXCHANGE INC	Cash	ICE	7.000	179.750	1,258.25	0.95%	
INTERNATIONAL PAPER COMPANY	Cash	IP	24.000	47.210	1,133.04	0.85%	28.80
JONES LANG LASALLE INC	Cash	JLL	12.000	82.240	986.88	0.74%	5.28
L BRANDS INC	Cash	LTD	18.000	57.360	1,032.48	0.78%	21.60
LAM RESEARCH CORP	Cash	LRCX	29.000	46.670	1,353.43	1.02%	
LENNOX INTL	Cash	LII	16.000	68.650	1,098.40	0.83%	15.36
LIBERTY GLOBAL PLC SHS CL A ISIN #GB00B8W67662	Cash	LBTYA	18.000	77.680	1,398.24	1.05%	
LINCOLN NATIONAL CORPORATION	Cash	LNC	30.000	42.040	1,261.20	0.95%	14.40
LINKEDIN CORPORATION	Cash	LNKD	2.000	240.040	480.08	0.36%	
LKQ CORP	Cash	LKQ	28.000	29.240	818.72	0.62%	
LORILLARD INC	Cash	LO	34.000	42.300	1,438.20	1.08%	74.80

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LUMBER LIQUIDATORS HOLDINGS INC	Cash	LL	12.000	99.420	1,193.04	0.90%	
MACYS INC	Cash	M	30.000	44.430	1,332.90	1.00%	30.00
MEDIVATION INC	Cash	MDVN	11.000	56.530	621.83	0.47%	
MGM RESORTS INTERNATIONAL formerly MGM MIRAGE	Cash	MGM	89.000	17.690	1,574.41	1.18%	
MICHAEL KORS HOLDINGS LTD ISIN #VGG607541015	Cash	KORS	17.000	74.090	1,259.53	0.95%	
MICROSEMI CORPORATION	Cash	MSCC	52.000	25.740	1,338.48	1.01%	
MOODYS CORP	Cash	MCO	12.000	63.560	762.72	0.57%	12.00
MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	22.000	35.340	777.48	0.58%	
NORWEGIAN CRUISE LINE HOLDINGS LTD ISIN #BMG667211046	Cash	NCLH	48.000	31.090	1,492.32	1.12%	
NUANCE COMMUNICATIONS INC	Cash	NUAN	55.000	19.090	1,049.95	0.79%	
NXP SEMICONDUCTORS NV ISIN #NL0009538784	Cash	NXPI	35.000	37.170	1,300.95	0.98%	
ONYX PHARM INC	Cash	ONXX	6.000	123.580	741.48	0.56%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
OPENTABLE INC	Cash	OPEN	6.000	74.540	447.24	0.34%	
OSI SYSTEMS INC state incorporation chng frm California to Delaware	Cash	OSIS	12.000	72.700	872.40	0.66%	
OWENS-ILLINOIS INC COMMON	Cash	OI	21.000	28.390	596.19	0.45%	
P P G INDUSTRIES INC	Cash	PPG	9.000	156.210	1,405.89	1.06%	21.96
PALL CORPORATION	Cash	PLL	11.000	69.140	760.54	0.57%	11.00
PAYCHEX INC	Cash	PAYX	17.000	38.680	657.56	0.49%	23.80
PIONEER NATURAL RESOURCES CO. p	Cash	PXD	9.000	174.970	1,574.73	1.18%	0.72
PORTOLA PHARMACEUTICALS INC	Cash	PTLA	47.000	22.600	1,062.20	0.80%	
PVH CORP	Cash	PVH	12.000	128.750	1,545.00	1.16%	1.80
QUANTA SERVICE INC	Cash	PWR	23.000	26.140	601.22	0.45%	
RALPH LAUREN CORP	Cash	RL	7.000	165.410	1,157.87	0.87%	11.20
REGENERON PHARMACEUTICALS INC	Cash	REGN	6.000	242.310	1,453.86	1.09%	
ROBERT HALF INTERNATL INC	Cash	RHI	50.000	35.270	1,763.50	1.33%	32.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROCKWOOD HOLDINGS INC	Cash	ROC	29.000	63.860	1,851.94	1.39%	52.20
ROSETTA RESOURCES INC	Cash	ROSE	29.000	46.530	1,349.37	1.01%	
ROSS STORES INCORPORATED	Cash	ROST	19.000	67.260	1,277.94	0.96%	12.92
SANDISK CORP COM	Cash	SNDK	9.000	55.180	496.62	0.37%	8.10
SCRIPPS NETWORKS INTERACTIVE INC CLASS A	Cash	SNI	13.000	73.530	955.89	0.72%	7.80
SEI INVESTMENT COMPANY	Cash	SEIC	28.000	29.760	833.28	0.63%	11.20
SERVICENOW INC	Cash	NOW	26.000	46.880	1,218.88	0.92%	
SIX FLAGS ENTERTAINMENT CORP	Cash	SIX	56.000	33.010	1,848.56	1.39%	100.80
SKYWORKS SOLUTIONS INC	Cash	SWKS	29.000	25.360	735.44	0.55%	
STERICYCLE INC ISIN # US8589121081	Cash	SRCL	12.000	112.560	1,350.72	1.02%	
SUPERIOR ENERGY SERVICES INC	Cash	SPN	41.000	24.560	1,006.96	0.76%	
TESORO CORPORATION formerly TESORO PETROLEUM CORP	Cash	TSO	12.000	46.090	553.08	0.42%	12.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP	Cash	HSY	16.000	91.950	1,471.20	1.11%	31.04
THERAVANCE INC	Cash	THRX	12.000	35.850	430.20	0.32%	
THORATEC CORPORATION	Cash	THOR	13.000	35.730	464.49	0.35%	
TIFFANY & COMPANY	Cash	TIF	13.000	77.110	1,002.43	0.75%	17.68
TRACTOR SUPPLY COMPANY	Cash	TSCO	6.000	122.370	734.22	0.55%	6.24
TRANSDIGM GROUP INC	Cash	TDG	6.000	137.000	822.00	0.62%	
TRIPADVISOR INC	Cash	TRIP	8.000	73.970	591.76	0.44%	
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	41.000	33.040	1,354.64	1.02%	26.24
VERISK ANALYTICS INC-CL A	Cash	VRSK	18.000	62.180	1,119.24	0.84%	
VERTEX PHARMACEUTICALS INC	Cash	VRTX	13.000	75.150	976.95	0.73%	
VISTAPRINT N V SHS ISIN #BMG937622048	Cash	VPRT	20.000	53.240	1,064.80	0.80%	
W W GRAINGER	Cash	GWW	5.000	247.350	1,236.75	0.93%	18.60
WABCO HOLDINGS INC	Cash	WBC	15.000	77.990	1,169.85	0.88%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
WEST CORP	Cash	WSTC	33.000	21.870	721.71	0.54%	29.70
WESTERN DIGITAL CORPORATION	Cash	WDC	16.000	62.000	992.00	0.75%	16.00
WHITING PETROLEUM CORP	Cash	WLL	30.000	50.470	1,514.10	1.14%	
WHOLE FOODS MARKET INC	Cash	WFM	19.000	52.750	1,002.25	0.75%	7.60
WYNN RESORTS LTD	Cash	WYNN	11.000	141.040	1,551.44	1.17%	44.00
XEROX CORPORATION	Cash	XRX	30.000	9.980	299.40	0.23%	6.90
ZIONS BANCORP	Cash	ZION	19.000	27.970	531.43	0.40%	3.04
ZOETIS INC	Cash	ZTS	23.000	29.150	670.45	0.50%	5.98
Total Equities					**129,248.55**	**97.17%**	**1,147.46**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/01	Taxable Dividend	LINCOLN NATIONAL CORPORATION LNC on 30.000000 PD:2013-08-01	Cash	LNC	3.60
08/02	Taxable Dividend	C R BARD INCORPORATED BCR on 8.000000 PD:2013-08-02	Cash	BCR	1.68
08/15	Taxable Dividend	PAYCHEX INC PAYX on 17.000000 PD:2013-08-15	Cash	PAYX	5.95

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/15	Taxable Dividend	CELANESE CORP-SERIES A CE on 19.000000 PD:2013-08-15	Cash	CE	3.42
08/15	Taxable Dividend	BORG WARNER INC BWA on 15.000000 PD:2013-08-15	Cash	BWA	3.75
08/16	Taxable Dividend	PALL CORPORATION PLL on 11.000000 PD:2013-08-16	Cash	PLL	2.75
08/21	Taxable Dividend	TYCO INTERNATIONAL LTD ISIN #CH0100383485 TYC on 29.000000 PD:2013-08-21	Cash	TYC	4.64
08/22	Taxable Dividend	WEST CORP WSTC on 33.000000 PD:2013-08-22	Cash	WSTC	7.43
08/23	Taxable Dividend	EATON CORP PLC ISIN #IE00B8KQN827 ETN on 17.000000 PD:2013-08-23	Cash	ETN	7.14
08/23	Taxable Dividend	CABOT OIL & GAS CORP COG on 18.000000 PD:2013-08-23	Cash	COG	0.36
08/23	Taxable Dividend	CABOT OIL & GAS CORP COG on 18.000000 PD:2013-08-23	Cash	COG	0.36
08/26	Taxable Dividend	WYNN RESORTS LTD WYNN on 11.000000 PD:2013-08-26	Cash	WYNN	11.00
08/29	Taxable Dividend	DELPHI AUTOMOTIVE PLC ISIN #JE00B783TY65 DLPH on 30.000000 PD:2013-08-29	Cash	DLPH	5.10
08/29	Taxable Dividend	ZIONS BANCORP ZION on 19.000000 PD:2013-08-29	Cash	ZION	0.76
08/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/30	Taxable Dividend	SANDISK CORP COM SNDK on 9.000000 PD:2013-08-30	Cash	SNDK	2.03
08/30	Taxable Dividend	CONAGRA FOODS INC CAG on 28.000000 PD:2013-08-30	Cash	CAG	7.00
Total Income Activity					**67.00**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/01	Sell	LIBERTY GLOBAL PLC SHS CL A ISIN #GB00B8W67662	Cash	LBTYA	(7.000)	81.670	571.68
08/01	Sell	LINKEDIN CORPORATION	Cash	LNKD	(2.000)	212.010	424.01
08/02	Sell	MICHAEL KORS HOLDINGS LTD ISIN #VGG607541015	Cash	KORS	(8.000)	68.930	551.43
08/02	Sell	LINKEDIN CORPORATION	Cash	LNKD	(2.000)	236.471	472.93
08/02	Sell	CHEMTURA CORP NEW	Cash	CHMT	(18.000)	22.110	397.97
08/08	Sell	VALSPAR CORP	Cash	VAL	(10.000)	69.330	693.29
08/09	Sell	CHARLES RIVER LABS INTL INC	Cash	CRL	(12.000)	47.670	572.03
08/13	Sell	SINCLAIR BROADCAST GROUP INC CLASS A	Cash	SBGI	(35.000)	24.671	863.47
08/13	Sell	LENNAR CORPORATION	Cash	LEN	(12.000)	32.151	385.80
08/15	Sell	DICKS SPORTING GOODS INC	Cash	DKS	(15.000)	51.330	769.94
08/20	Sell	TAYLOR MORRISON HOME CORP-CL A	Cash	TMHC	(20.000)	20.000	399.99
08/20	Sell	PIONEER NATURAL RESOURCES CO. p	Cash	PXD	(4.000)	168.500	673.99

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/20	Sell	LAMAR ADVERTISING CO. CLASS A	Cash	LAMR	(19.000)	43.120	819.27
08/20	Sell	W W GRAINGER	Cash	GWW	(2.000)	252.600	505.19
08/20	Sell	FORTINET INC	Cash	FTNT	(54.000)	20.021	1,081.11
08/27	Sell	SCRIPPS NETWORKS INTERACTIVE INC CLASS A	Cash	SNI	(6.000)	73.420	440.51
08/27	Sell	GAP INC	Cash	GPS	(10.000)	40.410	404.09
08/30	Sell	WISDOMTREE INVESTMENTS INC	Cash	WETF	(82.000)	11.261	923.38
08/30	Sell	LAMAR ADVERTISING CO. CLASS A	Cash	LAMR	(15.000)	42.080	631.19
Total Securities Sold/Matured							**11,581.27**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
08/15	Stock Split	CABOT OIL & GAS CORP COG on 18.000000 PD:2013-08-14	Cash	COG	18.000	
Total Securities Received						

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/01	Buy	NORWEGIAN CRUISE LINE HOLDINGS LTD ISIN #BMG667211046	Cash	NCLH	18.000	30.100	(541.80)
08/01	Buy	FISERV INCORPORATED (WIS)	Cash	FISV	5.000	97.130	(485.65)
08/01	Buy	DISH NETWORK CORP-CL A	Cash	DISH	12.000	45.120	(541.44)
08/02	Buy	TIFFANY & COMPANY	Cash	TIF	5.000	81.660	(408.30)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/02	Buy	DUNKIN BRANDS GROUP INC	Cash	DNKN	11.000	45.019	(495.21)
08/06	Buy	SERVICENOW INC	Cash	NOW	17.000	42.299	(719.08)
08/06	Buy	OPENTABLE INC	Cash	OPEN	6.000	66.860	(401.16)
08/08	Buy	P P G INDUSTRIES INC	Cash	PPG	3.000	161.440	(484.32)
08/09	Buy	RALPH LAUREN CORP	Cash	RL	3.000	178.410	(535.23)
08/09	Buy	EDWARDS LIFESCIENCES CORP	Cash	EW	7.000	72.700	(508.90)
08/13	Buy	DISH NETWORK CORP-CL A	Cash	DISH	14.000	45.120	(631.68)
08/15	Buy	TRIPADVISOR INC	Cash	TRIP	8.000	70.600	(564.80)
08/15	Buy	MACYS INC	Cash	M	19.000	46.370	(881.03)
08/20	Buy	TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	12.000	33.980	(407.76)
08/20	Buy	TESORO CORPORATION formerly TESORO PETROLEUM CORP	Cash	TSO	12.000	46.220	(554.64)
08/20	Buy	ROSETTA RESOURCES INC	Cash	ROSE	11.000	45.040	(495.44)
08/20	Buy	MACYS INC	Cash	M	11.000	45.240	(497.64)
08/20	Buy	LENNOX INTL	Cash	LII	11.000	69.370	(763.07)
08/20	Buy	DENBURY RESOURCES INC (NEW) (DEL)	Cash	DNR	33.000	17.030	(561.99)
08/29	Buy	SIX FLAGS ENTERTAINMENT CORP	Cash	SIX	17.000	33.180	(564.06)
08/30	Buy	OWENS-ILLINOIS INC COMMON	Cash	OI	21.000	28.380	(595.98)
08/30	Buy	INTERCONTINENTALEXCHANGE INC	Cash	ICE	4.000	179.900	(719.60)
08/30	Buy	DISH NETWORK CORP-CL A	Cash	DISH	13.000	44.880	(583.44)
Total Securities Purchased							**(12,942.22)**

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	66.97		657.91	
Money Market	0.03		0.31	
Total Income	**67.00**		**658.22**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(0.19)**
Sales Proceeds	**11,581.27**	**112,449.65**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/13	Beginning Balance		4,718.39
08/01/13	Sweep to 500 Bank Insured Deposit	3.60	4,721.99
08/05/13	Sweep to 500 Bank Insured Deposit	353.19	5,075.18
08/06/13	Sweep from 500 Bank Insured Deposit	(573.20)	4,501.98
08/07/13	Sweep to 500 Bank Insured Deposit	518.82	5,020.80
08/09/13	Sweep from 500 Bank Insured Deposit	(1,120.24)	3,900.56
08/13/13	Sweep to 500 Bank Insured Deposit	208.97	4,109.53
08/14/13	Sweep from 500 Bank Insured Deposit	(472.10)	3,637.43
08/15/13	Sweep to 500 Bank Insured Deposit	13.12	3,650.55
08/16/13	Sweep to 500 Bank Insured Deposit	620.34	4,270.89
08/20/13	Sweep from 500 Bank Insured Deposit	(675.89)	3,595.00
08/22/13	Sweep to 500 Bank Insured Deposit	12.07	3,607.07
08/23/13	Sweep to 500 Bank Insured Deposit	199.37	3,806.44

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/26/13	Sweep to 500 Bank Insured Deposit	18.50	3,824.94
08/29/13	Accumulated Earnings Posted	0.03	3,824.97
08/29/13	Sweep to 500 Bank Insured Deposit	0.76	3,825.73
08/30/13	Sweep to 500 Bank Insured Deposit	858.73	4,684.46

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/13	Dividend	W W GRAINGER	GWW	6.51
09/02/13	Dividend	ZOETIS INC	ZTS	1.50
09/03/13	Dividend	AVON PRODUCTS INCORPORATED	AVP	3.72
09/03/13	Dividend	BEAM INC	BEAM	5.63
09/04/13	Dividend	TRACTOR SUPPLY COMPANY	TSCO	1.56
09/04/13	Dividend	DUNKIN BRANDS GROUP INC	DNKN	2.09
09/05/13	Dividend	CABLEVISION SYS CORP NY GROUP CL A	CVC	5.55
09/06/13	Dividend	L BRANDS INC	LTD	5.40
09/10/13	Dividend	DELTA AIR LINES INC DEL NEW	DAL	2.94
09/10/13	Dividend	MOODYS CORP	MCO	3.00
09/12/13	Dividend	P P G INDUSTRIES INC	PPG	3.66
09/13/13	Dividend	THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP	HSY	7.76
09/16/13	Dividend	INTERNATIONAL PAPER COMPANY	IP	7.20
09/16/13	Dividend	ROBERT HALF INTERNATL INC	RHI	8.00
09/17/13	Dividend	PVH CORP	PVH	0.45

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
09/18/13	Dividend	EXPEDIA INC	EXPE	3.15
Total				**68.12**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
August 30, 2013 to September 30, 2013

Kenny E. Marchant, Sr.
Fred Alger & Company
2125 N. Josey Ln., Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]87	Kenny E. Marchant, Sr.	4,665.31	134,525.33	139,190.64
Total Assets Held in Account		4,665.31	134,525.33	139,190.64

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Please see the last page of this statement to review Southwest Securities' Privacy Policy

Account Number: [redacted]787
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period	Page
August 30, 2013 to September 30, 2013	1 of 19

Account Summary

	08/30/13 Value	09 /30/13 Value
Cash & Money Market Funds	(908.51)	(200.70)
Bank Insured Deposit *	4,684.46	4,866.01
Equities	129,248.55	134,525.33
Total Account Value	**133,024.50**	**139,190.64**
Net Account Value	**133,024.50**	**139,190.64**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,775.95	129,248.55	133,024.50
Funds Deposited			
Income Activity	160.59		160.59
Securities Sold/Matured	15,127.48	(15,127.48)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(14,398.71)	14,398.71	
Securities Delivered			
Change in Value of Securities		6,005.55	6,005.55
Ending Balance	**4,665.31**	**134,525.33**	**139,190.64**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on September 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(200.70)	(0.14%)	
Total Cash & Money Market Funds					**-200.70**	**(0.14%)**	
Bank Insured Deposit *							
BANCO POPULAR	Cash Equivalent				4,866.01	3.50%	
Total Bank Insured Deposit *					**4,866.01**	**3.50%**	
Equities							
ACTAVIS INC 1/1 S/M TO G0083B108	Cash	ACTOLDD	17.000	144.000	2,448.00	1.76%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	4.000	182.640	730.56	0.52%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	16.000	116.160	1,858.56	1.34%	
ALLIANCE DATA SYS CORP	Cash	ADS	7.000	211.470	1,480.29	1.06%	
AON PLC ISIN #GB00B5BT0K07	Cash	AON	14.000	74.440	1,042.16	0.75%	9.80
AVON PRODUCTS INCORPORATED	Cash	AVP	62.000	20.600	1,277.20	0.92%	14.88
B/E AEROSPACE INC formerly BE AEROSPACE INC	Cash	BEAV	19.000	73.820	1,402.58	1.01%	
BEAM INC	Cash	BEAM	25.000	64.650	1,616.25	1.16%	22.50
BED BATH & BEYOND INC	Cash	BBBY	10.000	77.360	773.60	0.56%	

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	22.000	72.170	1,587.74	1.14%	
BORG WARNER INC	Cash	BWA	15.000	101.390	1,520.85	1.09%	15.00
C R BARD INCORPORATED	Cash	BCR	8.000	115.200	921.60	0.66%	6.72
CABOT OIL & GAS CORP	Cash	COG	36.000	37.320	1,343.52	0.97%	2.88
CADENCE DESIGN SYSTEMS INC	Cash	CDNS	91.000	13.510	1,229.41	0.88%	
CAMERON INTERNATIONAL CORP	Cash	CAM	25.000	58.370	1,459.25	1.05%	
CATAMARAN CORPORATION ISIN #CA1488871023	Cash	CTRX	16.000	45.950	735.20	0.53%	
CBS CORP NEW CL B	Cash	CBS	37.000	55.160	2,040.92	1.47%	17.76
CELANESE CORP-SERIES A	Cash	CE	19.000	52.790	1,003.01	0.72%	13.68
CERNER CORPORATION	Cash	CERN	10.000	52.550	525.50	0.38%	
CHARLES RIVER LABS INTL INC	Cash	CRL	11.000	46.260	508.86	0.37%	
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	15.000	56.560	848.40	0.61%	
CHIPOTLE MEXICAN GRILL INC	Cash	CMG	2.000	428.804	857.61	0.62%	
CITRIX SYSTEMS INC	Cash	CTXS	17.000	70.610	1,200.37	0.86%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMMVAULT SYSTEMS INC	Cash	CVLT	10.000	87.920	879.20	0.63%	
CONAGRA FOODS INC	Cash	CAG	44.000	30.340	1,334.96	0.96%	44.00
COPA HOLDINGS SA-CLASS A ISIN #PAP310761054	Cash	CPA	12.000	138.670	1,664.04	1.20%	35.04
CORNERSTONE ONDEMAND INC	Cash	CSOD	23.000	51.440	1,183.12	0.85%	
COSTAR GROUP INC	Cash	CSGP	5.000	167.912	839.56	0.60%	
DAVITA HEATHCARE PARTNERS INC formerly DAVITA INC	Cash	DVA	8.000	56.900	455.20	0.33%	
DELPHI AUTOMOTIVE PLC ISIN #JE00B783TY65	Cash	DLPH	30.000	58.420	1,752.60	1.26%	20.40
DELTA AIR LINES INC DEL NEW	Cash	DAL	49.000	23.590	1,155.91	0.83%	11.76
DENBURY RESOURCES INC (NEW) (DEL)	Cash	DNR	68.000	18.410	1,251.88	0.90%	
DISH NETWORK CORP-CL A	Cash	DISH	27.000	45.010	1,215.27	0.87%	54.00
DOLLAR GENERAL CORP	Cash	DG	21.000	56.460	1,185.66	0.85%	
DUNKIN BRANDS GROUP INC	Cash	DNKN	11.000	45.260	497.86	0.36%	8.36
EAGLE MATERIAL INC	Cash	EXP	17.000	72.550	1,233.35	0.89%	6.80

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EASTMAN CHEMICAL CO	Cash	EMN	19.000	77.900	1,480.10	1.06%	22.80
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	17.000	68.840	1,170.28	0.84%	28.56
EDWARDS LIFESCIENCES CORP	Cash	EW	7.000	69.630	487.41	0.35%	
EXPEDIA INC	Cash	EXPE	21.000	51.810	1,088.01	0.78%	12.60
FIFTH & PACIFIC CO INC	Cash	FNP	50.000	25.130	1,256.50	0.90%	
FISERV INCORPORATED (WIS)	Cash	FISV	15.000	101.050	1,515.75	1.09%	
GAP INC	Cash	GPS	22.000	40.280	886.16	0.64%	17.60
HOLLYFRONTIER CORP	Cash	HFC	14.000	42.110	589.54	0.42%	16.80
HUBBELL INCORPORATED CLASS B	Cash	HUB B	7.000	104.740	733.18	0.53%	12.60
IDENIX PHARMACEUTICALS INC	Cash	IDIX	68.000	5.190	352.92	0.25%	
ILLUMINA INC	Cash	ILMN	14.000	80.830	1,131.62	0.81%	
INGERSOLL-RAND PLC ISIN #BMG4776G1015	Cash	IR	20.000	64.940	1,298.80	0.93%	16.80
INTERCONTINENTALEXCHANGE INC	Cash	ICE	4.000	181.420	725.68	0.52%	
JARDEN CORPORATION	Cash	JAH	26.000	48.400	1,258.40	0.90%	8.97

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JONES LANG LASALLE INC	Cash	JLL	12.000	87.300	1,047.60	0.75%	5.28
L BRANDS INC	Cash	LTD	18.000	61.100	1,099.80	0.79%	21.60
LAM RESEARCH CORP	Cash	LRCX	29.000	51.200	1,484.80	1.07%	
LENNAR CORPORATION	Cash	LEN	34.000	35.400	1,203.60	0.86%	5.44
LENNOX INTL	Cash	LII	16.000	75.260	1,204.16	0.87%	15.36
LIBERTY GLOBAL PLC SHS CL A ISIN #GB00B8W67662	Cash	LBTYA	18.000	79.350	1,428.30	1.03%	
LINCOLN NATIONAL CORPORATION	Cash	LNC	30.000	41.990	1,259.70	0.91%	14.40
LINKEDIN CORPORATION	Cash	LNKD	2.000	246.060	492.12	0.35%	
LKQ CORP	Cash	LKQ	28.000	31.870	892.36	0.64%	
LORILLARD INC	Cash	LO	34.000	44.780	1,522.52	1.09%	74.80
LUMBER LIQUIDATORS HOLDINGS INC	Cash	LL	12.000	106.650	1,279.80	0.92%	
MACYS INC	Cash	M	30.000	43.270	1,298.10	0.93%	30.00
MEDIVATION INC	Cash	MDVN	11.000	59.940	659.34	0.47%	
MGM RESORTS INTERNATIONAL formerly MGM MIRAGE	Cash	MGM	89.000	20.440	1,819.16	1.31%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MICHAEL KORS HOLDINGS LTD ISIN #VGG607541015	Cash	KORS	17.000	74.520	1,266.84	0.91%	
MICRON TECHNOLOGY INC.	Cash	MU	24.000	17.469	419.26	0.30%	
MICROSEMI CORPORATION	Cash	MSCC	52.000	24.250	1,261.00	0.91%	
MOODYS CORP	Cash	MCO	12.000	70.330	843.96	0.61%	12.00
MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	22.000	38.170	839.74	0.60%	
NORWEGIAN CRUISE LINE HOLDINGS LTD ISIN #BMG667211046	Cash	NCLH	48.000	30.850	1,480.80	1.06%	
NUANCE COMMUNICATIONS INC	Cash	NUAN	55.000	18.680	1,027.40	0.74%	
NXP SEMICONDUCTORS NV ISIN #NL0009538784	Cash	NXPI	35.000	37.210	1,302.35	0.94%	
OPENTABLE INC	Cash	OPEN	6.000	69.975	419.85	0.30%	
OSI SYSTEMS INC state incorporation chng frm California to Delaware	Cash	OSIS	12.000	74.380	892.56	0.64%	
OWENS-ILLINOIS INC COMMON	Cash	OI	41.000	30.020	1,230.82	0.88%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
P P G INDUSTRIES INC	Cash	PPG	9.000	167.060	1,503.54	1.08%	21.96
PALL CORPORATION	Cash	PLL	11.000	77.040	847.44	0.61%	12.10
PAYCHEX INC	Cash	PAYX	30.000	40.640	1,219.20	0.88%	42.00
PIONEER NATURAL RESOURCES CO. p	Cash	PXD	9.000	188.800	1,699.20	1.22%	0.72
PORTOLA PHARMACEUTICALS INC	Cash	PTLA	47.000	26.750	1,257.25	0.90%	
PVH CORP	Cash	PVH	12.000	118.690	1,424.28	1.02%	1.80
QUANTA SERVICE INC	Cash	PWR	23.000	27.510	632.73	0.45%	
RALPH LAUREN CORP	Cash	RL	7.000	164.730	1,153.11	0.83%	11.20
REGENERON PHARMACEUTICALS INC	Cash	REGN	6.000	312.870	1,877.22	1.35%	
RESTORATION HARDWARE HOLDINGS INC	Cash	RH	17.000	63.350	1,076.95	0.77%	
ROBERT HALF INTERNATL INC	Cash	RHI	50.000	39.030	1,951.50	1.40%	32.00
ROCKWOOD HOLDINGS INC	Cash	ROC	29.000	66.900	1,940.10	1.39%	52.20
ROSETTA RESOURCES INC	Cash	ROSE	9.000	54.470	490.23	0.35%	
ROSS STORES INCORPORATED	Cash	ROST	19.000	72.800	1,383.20	0.99%	12.92

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROYAL CARIBBEAN CRUISES LTD ISIN #LR0008862868	Cash	RCL	56.000	38.280	2,143.68	1.54%	56.00
SANDISK CORP COM	Cash	SNDK	9.000	59.510	535.59	0.38%	8.10
SEI INVESTMENT COMPANY	Cash	SEIC	28.000	30.910	865.48	0.62%	11.20
SERVICENOW INC	Cash	NOW	26.000	51.950	1,350.70	0.97%	
SINCLAIR BROADCAST GROUP INC CLASS A	Cash	SBGI	29.000	33.520	972.08	0.70%	17.40
SIX FLAGS ENTERTAINMENT CORP	Cash	SIX	37.000	33.790	1,250.23	0.90%	66.60
SKYWORKS SOLUTIONS INC	Cash	SWKS	29.000	24.840	720.36	0.52%	
STERICYCLE INC ISIN # US8589121081	Cash	SRCL	12.000	115.400	1,384.80	0.99%	
SUPERIOR ENERGY SERVICES INC	Cash	SPN	41.000	25.040	1,026.64	0.74%	
SYNCHRONOSS TECHNOLOGIES INC	Cash	SNCR	10.000	38.060	380.60	0.27%	
TESORO CORPORATION formerly TESORO PETROLEUM CORP	Cash	TSO	12.000	43.980	527.76	0.38%	12.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP	Cash	HSY	16.000	92.500	1,480.00	1.06%	31.04
THERAVANCE INC	Cash	THRX	12.000	40.870	490.44	0.35%	
THORATEC CORPORATION	Cash	THOR	13.000	37.290	484.77	0.35%	
TIFFANY & COMPANY	Cash	TIF	13.000	76.620	996.06	0.72%	17.68
TRACTOR SUPPLY COMPANY	Cash	TSCO	12.000	67.170	806.04	0.58%	6.24
TRANSDIGM GROUP INC	Cash	TDG	6.000	138.700	832.20	0.60%	
TRIPADVISOR INC	Cash	TRIP	8.000	75.840	606.72	0.44%	
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	41.000	34.980	1,434.18	1.03%	26.24
UNITED RENTALS INC	Cash	URI	11.000	58.290	641.19	0.46%	
VERISK ANALYTICS INC-CL A	Cash	VRSK	18.000	64.960	1,169.28	0.84%	
VISTAPRINT N V SHS ISIN #BMG937622048	Cash	VPRT	20.000	56.598	1,131.96	0.81%	
W W GRAINGER	Cash	GWW	5.000	261.710	1,308.55	0.94%	18.60
WABCO HOLDINGS INC	Cash	WBC	15.000	84.260	1,263.90	0.91%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
WEST CORP	Cash	WSTC	33.000	22.170	731.61	0.53%	29.70
WESTERN DIGITAL CORPORATION	Cash	WDC	16.000	63.400	1,014.40	0.73%	16.00
WHITING PETROLEUM CORP	Cash	WLL	17.000	59.850	1,017.45	0.73%	
WHOLE FOODS MARKET INC	Cash	WFM	19.000	58.500	1,111.50	0.80%	7.60
WYNN RESORTS LTD	Cash	WYNN	8.000	158.010	1,264.08	0.91%	32.00
XEROX CORPORATION	Cash	XRX	30.000	10.290	308.70	0.22%	6.90
ZIONS BANCORP	Cash	ZION	19.000	27.420	520.98	0.37%	3.04
ZOETIS INC	Cash	ZTS	51.000	31.120	1,587.12	1.14%	13.26
Total Equities					**134,525.33**	**96.63%**	**1,165.69**

End of Account Positions

Account Activity

Income Activity

Date Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/03 Taxable Dividend	ZOETIS INC ZTS on 23.000000 PD:2013-09-02	Cash	ZTS	1.50
09/03 Taxable Dividend	W W GRAINGER GWW on 7.000000 PD:2013-09-01	Cash	GWW	6.51
09/03 Taxable Dividend	BEAM INC BEAM on 25.000000 PD:2013-09-03	Cash	BEAM	5.63

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/03	Taxable Dividend	AVON PRODUCTS INCORPORATED AVP on 62.000000 PD:2013-09-03	Cash	AVP	3.72
09/04	Taxable Dividend	TRACTOR SUPPLY COMPANY TSCO on 6.000000 PD:2013-09-04	Cash	TSCO	1.56
09/04	Taxable Dividend	DUNKIN BRANDS GROUP INC DNKN on 11.000000 PD:2013-09-04	Cash	DNKN	2.09
09/05	Taxable Dividend	CABLEVISION SYS CORP NY GROUP CL A CVC on 37.000000 PD:2013-09-05	Cash	CVC	5.55
09/06	Taxable Dividend	L BRANDS INC LTD on 18.000000 PD:2013-09-06	Cash	LTD	5.40
09/10	Taxable Dividend	SCRIPPS NETWORKS INTERACTIVE INC CLASS A SNI on 13.000000 PD:2013-09-10	Cash	SNI	1.95
09/10	Taxable Dividend	MOODYS CORP MCO on 12.000000 PD:2013-09-10	Cash	MCO	3.00
09/10	Taxable Dividend	LORILLARD INC LO on 34.000000 PD:2013-09-10	Cash	LO	18.70
09/10	Taxable Dividend	DELTA AIR LINES INC DEL NEW DAL on 49.000000 PD:2013-09-10	Cash	DAL	2.94
09/12	Taxable Dividend	P P G INDUSTRIES INC PPG on 6.000000 PD:2013-09-12	Cash	PPG	3.66
09/13	Taxable Dividend	TESORO CORPORATION formerly TESORO PETROLEUM CORP TSO on 12.000000 PD:2013-09-13	Cash	TSO	3.00
09/13	Taxable Dividend	HUBBELL INCORPORATED CLASS B HUB B on 7.000000 PD:2013-09-13	Cash	HUB B	3.15

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/13	Special Distribution	HOLLYFRONTIER CORP HFC on 14.000000 PD:2013-09-13	Cash	HFC	7.00
09/13	Taxable Dividend	THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP HSY on 16.000000 PD:2013-09-13	Cash	HSY	7.76
09/16	Taxable Dividend	COPA HOLDINGS SA-CLASS A ISIN #PAP310761054 CPA on 12.000000 PD:2013-09-16	Cash	CPA	8.76
09/16	Taxable Dividend	SIX FLAGS ENTERTAINMENT CORP SIX on 56.000000 PD:2013-09-16	Cash	SIX	25.20
09/16	Taxable Dividend	ROBERT HALF INTERNATL INC RHI on 50.000000 PD:2013-09-16	Cash	RHI	8.00
09/16	Taxable Dividend	INTERNATIONAL PAPER COMPANY IP on 24.000000 PD:2013-09-16	Cash	IP	7.20
09/17	Taxable Dividend	PVH CORP PVH on 12.000000 PD:2013-09-17	Cash	PVH	0.45
09/18	Taxable Dividend	EXPEDIA INC EXPE on 21.000000 PD:2013-09-18	Cash	EXPE	3.15
09/26	Taxable Dividend	ROCKWOOD HOLDINGS INC ROC on 29.000000 PD:2013-09-26	Cash	ROC	13.05
09/27	Taxable Dividend	HOLLYFRONTIER CORP HFC on 14.000000 PD:2013-09-27	Cash	HFC	4.20
09/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
09/30	Taxable Dividend	INGERSOLL-RAND PLC ISIN #BMG4776G1015 IR on 20.000000 PD:2013-09-30	Cash	IR	4.20

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/30	Taxable Dividend	ROSS STORES INCORPORATED ROST on 19.000000 PD:2013-09-30	Cash	ROST	3.23
Total Income Activity					**160.59**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/04	Sell	VERTEX PHARMACEUTICALS INC	Cash	VRTX	(10.000)	78.290	782.89
09/04	Sell	ONYX PHARM INC	Cash	ONXX	(6.000)	123.650	741.89
09/05	Sell	VERTEX PHARMACEUTICALS INC	Cash	VRTX	(3.000)	78.900	236.70
09/05	Sell	AMC NETWORKS INC-CL A	Cash	AMCX	(13.000)	62.950	818.34
09/09	Sell	FOSSIL GROUP INC	Cash	FOSL	(10.000)	113.115	1,131.13
09/10	Sell	SCRIPPS NETWORKS INTERACTIVE INC CLASS A	Cash	SNI	(13.000)	74.920	973.94
09/10	Sell	AFFILIATED MANAGERS GROUP INC	Cash	AMG	(3.000)	182.840	548.51
09/11	Sell	ROSETTA RESOURCES INC	Cash	ROSE	(9.000)	49.910	449.18
09/13	Sell	INTERNATIONAL PAPER COMPANY	Cash	IP	(9.000)	48.550	436.94
09/13	Sell	AUTODESK INC	Cash	ADSK	(15.000)	38.120	571.79
09/18	Sell	INTERNATIONAL PAPER COMPANY	Cash	IP	(15.000)	48.130	721.94
09/18	Sell	CABLEVISION SYS CORP NY GROUP CL A	Cash	CVC	(37.000)	17.560	649.72
09/19	Sell	SIX FLAGS ENTERTAINMENT CORP	Cash	SIX	(19.000)	36.231	688.38
09/19	Sell	INTERCONTINENTALEXCHANGE INC	Cash	ICE	(3.000)	182.230	546.68
09/19	Sell	DISCOVERY COMMUNICATIONS INC NEW SER C	Cash	DISCK	(10.000)	75.130	751.29

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/24	Sell	WYNN RESORTS LTD	Cash	WYNN	(3.000)	156.260	468.77
09/24	Sell	WHITING PETROLEUM CORP	Cash	WLL	(13.000)	57.810	751.52
09/24	Sell	ROSETTA RESOURCES INC	Cash	ROSE	(11.000)	53.410	587.50
09/24	Sell	DISH NETWORK CORP-CL A	Cash	DISH	(12.000)	46.170	554.03
09/26	Sell	F5 NETWORKS INCORPORATED	Cash	FFIV	(6.000)	87.910	527.45
09/26	Sell	BERRY PLASTICS GROUP INC	Cash	BERY	(21.000)	19.680	413.27
09/27	Sell	F5 NETWORKS INCORPORATED	Cash	FFIV	(9.000)	86.690	780.20
09/27	Sell	CITRIX SYSTEMS INC	Cash	CTXS	(6.000)	70.940	425.63
09/27	Sell	BERRY PLASTICS GROUP INC	Cash	BERY	(28.000)	20.350	569.79
Total Securities Sold/Matured							**15,127.48**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/09	Stock Split	DAVITA HEATHCARE PARTNERS INC formerly DAVITA INC DVA on 4.000000 PD:2013-09-06	Cash	DVA	4.000	
09/27	Stock Split	TRACTOR SUPPLY COMPANY TSCO on 6.000000 PD:2013-09-26	Cash	TSCO	6.000	
Total Securities Received						

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/04	Buy	ZOETIS INC	Cash	ZTS	28.000	29.399	(823.17)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/04	Buy	BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	15.000	69.120	(1,036.80)
09/05	Buy	JARDEN CORPORATION	Cash	JAH	26.000	47.260	(1,228.76)
09/09	Buy	RESTORATION HARDWARE HOLDINGS INC	Cash	RH	11.000	76.289	(839.18)
09/10	Buy	ROYAL CARIBBEAN CRUISES LTD ISIN #LR0008862868	Cash	RCL	17.000	38.350	(651.95)
09/10	Buy	PAYCHEX INC	Cash	PAYX	13.000	40.020	(520.26)
09/10	Buy	CONAGRA FOODS INC	Cash	CAG	16.000	31.790	(508.64)
09/13	Buy	SYNCHRONOSS TECHNOLOGIES INC	Cash	SNCR	10.000	36.660	(366.60)
09/13	Buy	MICRON TECHNOLOGY INC.	Cash	MU	24.000	16.130	(387.12)
09/17	Buy	EAGLE MATERIAL INC	Cash	EXP	8.000	71.050	(568.40)
09/18	Buy	ROYAL CARIBBEAN CRUISES LTD ISIN #LR0008862868	Cash	RCL	11.000	40.400	(444.40)
09/18	Buy	UNITED RENTALS INC	Cash	URI	11.000	58.000	(638.00)
09/19	Buy	OWENS-ILLINOIS INC COMMON	Cash	OI	20.000	31.030	(620.60)
09/19	Buy	LENNAR CORPORATION	Cash	LEN	34.000	36.330	(1,235.22)
09/24	Buy	AON PLC ISIN #GB00B5BT0K07	Cash	AON	14.000	76.245	(1,067.43)
09/24	Buy	SINCLAIR BROADCAST GROUP INC CLASS A	Cash	SBGI	17.000	31.820	(540.94)
09/26	Buy	ROYAL CARIBBEAN CRUISES LTD ISIN #LR0008862868	Cash	RCL	12.000	38.520	(462.24)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/26	Buy	SINCLAIR BROADCAST GROUP INC CLASS A	Cash	SBGI	12.000	33.410	(400.92)
09/27	Buy	ROYAL CARIBBEAN CRUISES LTD ISIN #LR0008862868	Cash	RCL	16.000	38.370	(613.92)
09/27	Buy	RESTORATION HARDWARE HOLDINGS INC	Cash	RH	6.000	65.480	(392.88)
09/27	Buy	FISERV INCORPORATED (WIS)	Cash	FISV	6.000	100.800	(604.80)
09/27	Buy	CBS CORP NEW CL B	Cash	CBS	8.000	55.810	(446.48)
Total Securities Purchased							**(14,398.71)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	160.56		818.47	
Money Market	0.03		0.34	
Total Income	**160.59**		**818.81**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(0.19)**
Sales Proceeds	**15,127.48**	**127,577.13**

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/30/13	Beginning Balance		4,684.46
09/03/13	Sweep to 500 Bank Insured Deposit	17.36	4,701.82
09/04/13	Sweep from 500 Bank Insured Deposit	(560.41)	4,141.41
09/05/13	Sweep from 500 Bank Insured Deposit	(338.90)	3,802.51
09/06/13	Sweep to 500 Bank Insured Deposit	5.40	3,807.91
09/09/13	Sweep from 500 Bank Insured Deposit	(335.19)	3,472.72
09/10/13	Sweep from 500 Bank Insured Deposit	(147.13)	3,325.59
09/12/13	Sweep to 500 Bank Insured Deposit	295.61	3,621.20
09/13/13	Sweep from 500 Bank Insured Deposit	(144.49)	3,476.71
09/16/13	Sweep to 500 Bank Insured Deposit	496.58	3,973.29
09/17/13	Sweep to 500 Bank Insured Deposit	9.21	3,982.50
09/18/13	Sweep to 500 Bank Insured Deposit	258.16	4,240.66
09/20/13	Sweep from 500 Bank Insured Deposit	(568.40)	3,672.26
09/23/13	Sweep to 500 Bank Insured Deposit	289.26	3,961.52
09/24/13	Sweep to 500 Bank Insured Deposit	130.53	4,092.05
09/26/13	Sweep to 500 Bank Insured Deposit	13.05	4,105.10
09/27/13	Accumulated Earnings Posted	0.03	4,105.13
09/27/13	Sweep to 500 Bank Insured Deposit	757.65	4,862.78
09/30/13	Sweep to 500 Bank Insured Deposit	3.23	4,866.01

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/13	Dividend	CBS CORP NEW CL B	CBS	3.48

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/13	Dividend	EASTMAN CHEMICAL CO	EMN	5.70
10/01/13	Dividend	MACYS INC	M	7.50
10/08/13	Dividend	WHOLE FOODS MARKET INC	WFM	1.90
10/10/13	Dividend	TIFFANY & COMPANY	TIF	4.42
10/11/13	Dividend	RALPH LAUREN CORP	RL	2.80
Total				**25.80**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Account Number: [redacted]787
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
September 30, 2013 to October 31, 2013

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1 of 18

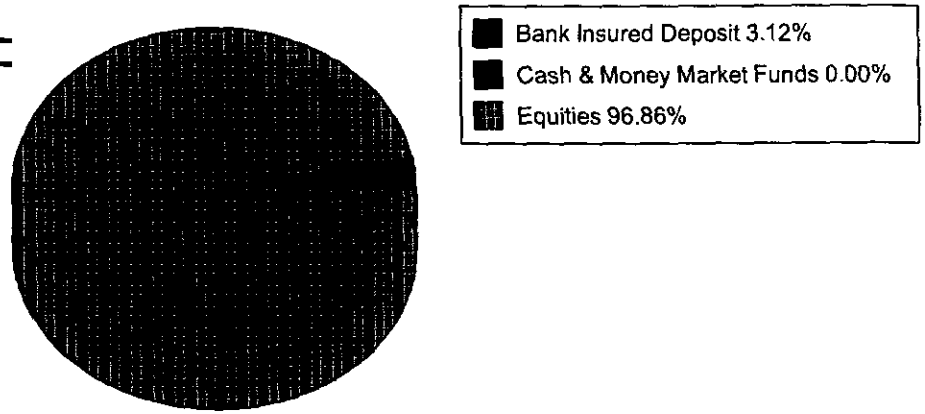
Account Summary

	09/30/13 Value	10 /31/13 Value
Cash & Money Market Funds	(200.70)	5.76
Bank Insured Deposit *	4,866.01	4,453.58
Equities	134,525.33	138,394.57
Total Account Value	**139,190.64**	**142,853.91**
Net Account Value	**139,190.64**	**142,853.91**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,665.31	134,525.33	139,190.64
Funds Deposited			
Income Activity	47.17		47.17
Securities Sold/Matured	17,089.38	(17,089.38)	
Securities Received			
Funds Withdrawn	(526.26)		(526.26)
Margin Interest			
Securities Purchased	(16,816.26)	16,816.26	
Securities Delivered			
Change in Value of Securities		4,142.35	4,142.35
Ending Balance	**4,459.34**	**138,394.57**	**142,853.91**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on October 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				5.76		
Total Cash & Money Market Funds					**5.76**		
Bank Insured Deposit *							
SOUTHWEST SECURITIES FSB	Cash Equivalent				4,453.58	3.12%	
Total Bank Insured Deposit *					**4,453.58**	**3.12%**	
Equities							
ACTAVIS PLC ISIN #IE00BD1NQJ95	Cash	ACT	17.000	154.580	2,627.86	1.84%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	4.000	197.440	789.76	0.55%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	16.000	122.950	1,967.20	1.38%	
ALLIANCE DATA SYS CORP	Cash	ADS	7.000	237.060	1,659.42	1.16%	
AMC NETWORKS INC-CL A S&P:B+	Cash	AMCX	14.000	70.090	981.26	0.69%	
AMERICAN HOMES 4 RENT-CLASS A	Cash	AMH	49.000	15.480	758.52	0.53%	
AON PLC ISIN #GB00B5BT0K07	Cash	AON	14.000	79.090	1,107.26	0.78%	9.80
ARRIS GROUP INC	Cash	ARRS	35.000	17.845	624.58	0.44%	
AUTODESK INC	Cash	ADSK	12.000	39.900	478.80	0.34%	

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
B/E AEROSPACE INC formerly BE AEROSPACE INC	Cash	BEAV	19.000	81.160	1,542.04	1.08%	
BEAM INC	Cash	BEAM	25.000	67.300	1,682.50	1.18%	22.50
BED BATH & BEYOND INC	Cash	BBBY	10.000	77.320	773.20	0.54%	
BEST BUY INCORPORATED	Cash	BBY	17.000	42.800	727.60	0.51%	11.56
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	22.000	62.875	1,383.25	0.97%	
BORG WARNER INC	Cash	BWA	15.000	103.130	1,546.95	1.08%	15.00
C R BARD INCORPORATED	Cash	BCR	8.000	136.220	1,089.76	0.76%	6.72
CABOT OIL & GAS CORP	Cash	COG	36.000	35.320	1,271.52	0.89%	2.88
CADENCE DESIGN SYSTEMS INC	Cash	CDNS	91.000	12.965	1,179.82	0.83%	
CAMERON INTERNATIONAL CORP	Cash	CAM	25.000	54.860	1,371.50	0.96%	
CATAMARAN CORPORATION ISIN #CA1488871023	Cash	CTRX	16.000	46.970	751.52	0.53%	
CBS CORP NEW CL B	Cash	CBS	37.000	59.140	2,188.18	1.53%	17.76
CERNER CORPORATION	Cash	CERN	10.000	56.030	560.30	0.39%	
CHARLES RIVER LABS INTL INC	Cash	CRL	11.000	49.210	541.31	0.38%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	15.000	58.020	870.30	0.61%	
CHIPOTLE MEXICAN GRILL INC	Cash	CMG	2.000	526.970	1,053.94	0.74%	
COGENT COMMUNICATIONS GROUP INC NEW	Cash	CCOI	37.000	35.130	1,299.81	0.91%	20.72
COMMVAULT SYSTEMS INC	Cash	CVLT	10.000	78.080	780.80	0.55%	
CONAGRA FOODS INC	Cash	CAG	83.000	31.810	2,640.23	1.85%	83.00
COPA HOLDINGS SA-CLASS A ISIN #PAP310761054	Cash	CPA	12.000	149.540	1,794.48	1.26%	35.04
CORNERSTONE ONDEMAND INC	Cash	CSOD	23.000	47.370	1,089.51	0.76%	
COSTAR GROUP INC	Cash	CSGP	5.000	176.990	884.95	0.62%	
CROWN CASTLE INTL CORP	Cash	CCI	25.000	76.020	1,900.50	1.33%	
DAVITA HEATHCARE PARTNERS INC formerly DAVITA INC	Cash	DVA	8.000	56.210	449.68	0.31%	
DELPHI AUTOMOTIVE PLC ISIN #JE00B783TY65	Cash	DLPH	30.000	57.200	1,716.00	1.20%	20.40
DELTA AIR LINES INC DEL NEW	Cash	DAL	49.000	26.380	1,292.62	0.90%	11.76

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DENBURY RESOURCES INC (NEW) (DEL)	Cash	DNR	68.000	18.990	1,291.32	0.90%	
DISH NETWORK CORP-CL A	Cash	DISH	27.000	48.225	1,302.08	0.91%	54.00
DOLLAR GENERAL CORP	Cash	DG	21.000	57.780	1,213.38	0.85%	
DUNKIN BRANDS GROUP INC	Cash	DNKN	26.000	47.680	1,239.68	0.87%	19.76
EAGLE MATERIAL INC	Cash	EXP	17.000	75.010	1,275.17	0.89%	6.80
EASTMAN CHEMICAL CO	Cash	EMN	19.000	78.790	1,497.01	1.05%	22.80
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	17.000	70.560	1,199.52	0.84%	28.56
EDWARDS LIFESCIENCES CORP	Cash	EW	13.000	65.190	847.47	0.59%	
FIFTH & PACIFIC CO INC	Cash	FNP	50.000	26.490	1,324.50	0.93%	
FISERV INCORPORATED (WIS)	Cash	FISV	15.000	104.730	1,570.95	1.10%	
HOLLYFRONTIER CORP	Cash	HFC	14.000	46.060	644.84	0.45%	16.80
HUBBELL INCORPORATED CLASS B	Cash	HUB B	7.000	107.540	752.78	0.53%	14.00
IDENIX PHARMACEUTICALS INC	Cash	IDIX	68.000	3.290	223.72	0.16%	
ILLUMINA INC	Cash	ILMN	14.000	93.510	1,309.14	0.92%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INGERSOLL-RAND PLC ISIN #BMG4776G1015	Cash	IR	28.000	67.530	1,890.84	1.32%	23.52
INTERCONTINENTALEXCHANGE INC	Cash	ICE	4.000	192.730	770.92	0.54%	
JARDEN CORPORATION	Cash	JAH	38.000	55.360	2,103.68	1.47%	13.11
JONES LANG LASALLE INC	Cash	JLL	5.000	95.200	476.00	0.33%	2.20
L BRANDS INC	Cash	LTD	18.000	62.610	1,126.98	0.79%	21.60
LAM RESEARCH CORP	Cash	LRCX	29.000	54.265	1,573.68	1.10%	
LENNAR CORPORATION	Cash	LEN	34.000	35.550	1,208.70	0.85%	5.44
LENNOX INTL	Cash	LII	25.000	78.060	1,951.50	1.37%	24.00
LIBERTY GLOBAL PLC SHS CL A ISIN #GB00B8W67662	Cash	LBTYA	18.000	78.250	1,408.50	0.99%	
LINCOLN NATIONAL CORPORATION	Cash	LNC	30.000	45.410	1,362.30	0.95%	14.40
LINKEDIN CORPORATION	Cash	LNKD	2.000	223.670	447.34	0.31%	
LKQ CORP	Cash	LKQ	28.000	33.030	924.84	0.65%	
LORILLARD INC	Cash	LO	34.000	51.010	1,734.34	1.21%	74.80
MACYS INC	Cash	M	30.000	46.110	1,383.30	0.97%	30.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MEDIVATION INC	Cash	MDVN	11.000	59.860	658.46	0.46%	
MELCO PBL ENTERTAINMENT-ADR	Cash	MPEL	21.000	33.160	696.36	0.49%	
MGM RESORTS INTERNATIONAL formerly MGM MIRAGE	Cash	MGM	69.000	19.040	1,313.76	0.92%	
MICHAEL KORS HOLDINGS LTD ISIN #VGG607541015	Cash	KORS	11.000	76.950	846.45	0.59%	
MICRON TECHNOLOGY INC.	Cash	MU	24.000	17.680	424.32	0.30%	
MICROSEMI CORPORATION	Cash	MSCC	52.000	25.130	1,306.76	0.91%	
MOODYS CORP	Cash	MCO	12.000	70.660	847.92	0.59%	12.00
MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	22.000	37.865	833.03	0.58%	
NCR CORP	Cash	NCR	14.000	36.550	511.70	0.36%	
NUANCE COMMUNICATIONS INC	Cash	NUAN	55.000	15.555	855.52	0.60%	
NXP SEMICONDUCTORS NV ISIN #NL0009538784	Cash	NXPI	35.000	42.140	1,474.90	1.03%	
OPENTABLE INC	Cash	OPEN	6.000	69.480	416.88	0.29%	
OSHKOSH TRUCK CORP	Cash	OSK	8.000	47.590	380.72	0.27%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
OSI SYSTEMS INC state incorporation chng frm California to Delaware	Cash	OSIS	12.000	72.840	874.08	0.61%	
OWENS-ILLINOIS INC COMMON	Cash	OI	41.000	31.790	1,303.39	0.91%	
P P G INDUSTRIES INC	Cash	PPG	9.000	182.580	1,643.22	1.15%	21.96
PALL CORPORATION	Cash	PLL	11.000	80.520	885.72	0.62%	12.10
PAYCHEX INC	Cash	PAYX	41.000	42.265	1,732.87	1.21%	57.40
PIONEER NATURAL RESOURCES CO. p	Cash	PXD	9.000	204.780	1,843.02	1.29%	0.72
PORTOLA PHARMACEUTICALS INC	Cash	PTLA	47.000	22.150	1,041.05	0.73%	
PVH CORP	Cash	PVH	12.000	124.570	1,494.84	1.05%	1.80
QUANTA SERVICE INC	Cash	PWR	23.000	30.210	694.83	0.49%	
RALPH LAUREN CORP	Cash	RL	7.000	165.640	1,159.48	0.81%	11.20
REGENERON PHARMACEUTICALS INC	Cash	REGN	6.000	287.600	1,725.60	1.21%	
RESTORATION HARDWARE HOLDINGS INC	Cash	RH	17.000	69.740	1,185.58	0.83%	
ROBERT HALF INTERNATL INC	Cash	RHI	24.000	38.530	924.72	0.65%	15.36

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROCKWOOD HOLDINGS INC	Cash	ROC	29.000	63.250	1,834.25	1.28%	52.20
ROSS STORES INCORPORATED	Cash	ROST	19.000	77.350	1,469.65	1.03%	12.92
SANDISK CORP COM	Cash	SNDK	9.000	69.495	625.46	0.44%	8.10
SEI INVESTMENT COMPANY	Cash	SEIC	28.000	33.190	929.32	0.65%	11.20
SERVICENOW INC	Cash	NOW	26.000	54.610	1,419.86	0.99%	
SINCLAIR BROADCAST GROUP INC CLASS A	Cash	SBGI	29.000	32.050	929.45	0.65%	17.40
SIX FLAGS ENTERTAINMENT CORP	Cash	SIX	25.000	37.610	940.25	0.66%	45.00
SKYWORKS SOLUTIONS INC	Cash	SWKS	29.000	25.800	748.20	0.52%	
STERICYCLE INC ISIN # US8589121081	Cash	SRCL	12.000	116.200	1,394.40	0.98%	
SUPERIOR ENERGY SERVICES INC	Cash	SPN	41.000	26.830	1,100.03	0.77%	
SYNCHRONOSS TECHNOLOGIES INC	Cash	SNCR	10.000	34.620	346.20	0.24%	
TESLA MOTORS INC	Cash	TSLA	2.000	159.940	319.88	0.22%	
TESORO CORPORATION formerly TESORO PETROLEUM CORP	Cash	TSO	12.000	48.890	586.68	0.41%	12.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP	Cash	HSY	16.000	99.240	1,587.84	1.11%	31.04
THERAVANCE INC	Cash	THRX	12.000	36.640	439.68	0.31%	
THORATEC CORPORATION	Cash	THOR	13.000	43.210	561.73	0.39%	
TIFFANY & COMPANY	Cash	TIF	19.000	79.170	1,504.23	1.05%	25.84
TRACTOR SUPPLY COMPANY	Cash	TSCO	12.000	71.350	856.20	0.60%	6.24
TRANSDIGM GROUP INC	Cash	TDG	6.000	145.410	872.46	0.61%	
TRIPADVISOR INC	Cash	TRIP	8.000	82.715	661.72	0.46%	
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	41.000	36.550	1,498.55	1.05%	26.24
UNITED RENTALS INC	Cash	URI	18.000	64.590	1,162.62	0.81%	
VALSPAR CORP	Cash	VAL	5.000	69.970	349.85	0.24%	4.60
VERISK ANALYTICS INC-CL A	Cash	VRSK	18.000	68.520	1,233.36	0.86%	
VISTAPRINT N V SHS ISIN #BMG937622048	Cash	VPRT	20.000	54.050	1,081.00	0.76%	
W W GRAINGER	Cash	GWW	5.000	268.970	1,344.85	0.94%	18.60

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
WABCO HOLDINGS INC	Cash	WBC	15.000	85.680	1,285.20	0.90%	
WADDELL & REED FINANCIAL INC.	Cash	WDR	13.000	61.750	802.75	0.56%	14.56
WEST CORP	Cash	WSTC	58.000	22.020	1,277.16	0.89%	52.20
WESTERN DIGITAL CORPORATION	Cash	WDC	16.000	69.630	1,114.08	0.78%	16.00
WHOLE FOODS MARKET INC	Cash	WFM	19.000	63.130	1,199.47	0.84%	7.60
WYNN RESORTS LTD	Cash	WYNN	3.000	166.250	498.75	0.35%	12.00
XEROX CORPORATION	Cash	XRX	30.000	9.940	298.20	0.21%	6.90
ZOETIS INC	Cash	ZTS	51.000	31.660	1,614.66	1.13%	13.26
Total Equities					**138,394.57**	**96.86%**	**1,155.37**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	MACYS INC M on 30.000000 PD:2013-10-01	Cash	M	7.50
10/01	Taxable Dividend	EASTMAN CHEMICAL CO EMN on 19.000000 PD:2013-10-01	Cash	EMN	5.70
10/01	Taxable Dividend	CBS CORP NEW CL B CBS on 29.000000 PD:2013-10-01	Cash	CBS	3.48

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/08	Taxable Dividend	ROYAL CARIBBEAN CRUISES LTD ISIN #LR0008862868 RCL on 28.000000 PD:2013-10-08	Cash	RCL	7.00
10/08	Taxable Dividend	WHOLE FOODS MARKET INC WFM on 19.000000 PD:2013-10-08	Cash	WFM	1.90
10/10	Taxable Dividend	TIFFANY & COMPANY TIF on 13.000000 PD:2013-10-10	Cash	TIF	4.42
10/11	Taxable Dividend	RALPH LAUREN CORP RL on 7.000000 PD:2013-10-11	Cash	RL	2.80
10/11	Taxable Dividend	PIONEER NATURAL RESOURCES CO. p PXD on 9.000000 PD:2013-10-11	Cash	PXD	0.36
10/15	Taxable Dividend	WESTERN DIGITAL CORPORATION WDC on 16.000000 PD:2013-10-15	Cash	WDC	4.00
10/15	Taxable Dividend	LENNOX INTL LII on 16.000000 PD:2013-10-15	Cash	LII	3.84
10/30	Taxable Dividend	GAP INC GPS on 22.000000 PD:2013-10-30	Cash	GPS	4.40
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.04
10/31	Taxable Dividend	XEROX CORPORATION XRX on 30.000000 PD:2013-10-31	Cash	XRX	1.73
Total Income Activity					**47.17**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/04	Sell	CITRIX SYSTEMS INC	Cash	CTXS	(7.000)	70.570	493.98

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/08	Sell	ROYAL CARIBBEAN CRUISES LTD ISIN #LR0008862868	Cash	RCL	(12.000)	36.300	435.59
10/08	Sell	AVON PRODUCTS INCORPORATED	Cash	AVP	(62.000)	20.061	1,243.76
10/10	Sell	ROYAL CARIBBEAN CRUISES LTD ISIN #LR0008862868	Cash	RCL	(23.000)	36.770	845.70
10/10	Sell	ROBERT HALF INTERNATL INC	Cash	RHI	(13.000)	39.100	508.29
10/14	Sell	ROYAL CARIBBEAN CRUISES LTD ISIN #LR0008862868	Cash	RCL	(21.000)	37.180	780.77
10/14	Sell	GAP INC	Cash	GPS	(11.000)	36.980	406.77
10/14	Sell	EXPEDIA INC	Cash	EXPE	(12.000)	48.350	580.19
10/14	Sell	CITRIX SYSTEMS INC	Cash	CTXS	(10.000)	58.540	585.39
10/17	Sell	NORWEGIAN CRUISE LINE HOLDINGS LTD ISIN #BMG667211046	Cash	NCLH	(24.000)	29.701	712.81
10/17	Sell	EXPEDIA INC	Cash	EXPE	(9.000)	47.990	431.90
10/21	Sell	WYNN RESORTS LTD	Cash	WYNN	(5.000)	172.110	860.54
10/21	Sell	SIX FLAGS ENTERTAINMENT CORP	Cash	SIX	(12.000)	34.720	416.63
10/21	Sell	ROBERT HALF INTERNATL INC	Cash	RHI	(13.000)	40.590	527.66
10/21	Sell	LUMBER LIQUIDATORS HOLDINGS INC	Cash	LL	(6.000)	107.600	645.59
10/21	Sell	GAP INC	Cash	GPS	(11.000)	36.791	404.69
10/24	Sell	ZIONS BANCORP	Cash	ZION	(19.000)	28.410	539.78
10/24	Sell	WHITING PETROLEUM CORP	Cash	WLL	(17.000)	68.581	1,165.86
10/24	Sell	ROSETTA RESOURCES INC	Cash	ROSE	(9.000)	60.140	541.25
10/24	Sell	LUMBER LIQUIDATORS HOLDINGS INC	Cash	LL	(6.000)	115.370	692.21

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/28	Sell	MICHAEL KORS HOLDINGS LTD ISIN #VGG607541015	Cash	KORS	(6.000)	76.380	458.27
10/28	Sell	MGM RESORTS INTERNATIONAL formerly MGM MIRAGE	Cash	MGM	(20.000)	20.000	399.99
10/28	Sell	AMC NETWORKS INC-CL A	Cash	AMCX	(7.000)	70.100	490.69
10/29	Sell	NORWEGIAN CRUISE LINE HOLDINGS LTD ISIN #BMG667211046	Cash	NCLH	(24.000)	32.101	770.41
10/29	Sell	JONES LANG LASALLE INC	Cash	JLL	(7.000)	96.010	672.06
10/29	Sell	CELANESE CORP-SERIES A	Cash	CE	(19.000)	56.570	1,074.81
10/30	Sell	MELCO PBL ENTERTAINMENT-ADR	Cash	MPEL	(12.000)	33.650	403.79
Total Securities Sold/Matured							**17,089.38**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
10/01	Merger	ACTAVIS PLC ISIN #IE00BD1NQJ95 1/1 S/M FRM 00507K103 // KRK	Cash	ACT	17.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/15	Journal	ADV FEE	Cash		(526.26)
Total Funds Withdrawn					**(526.26)**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/07	Buy	AMC NETWORKS INC-CL A	Cash	AMCX	12.000	66.850	(802.20)
10/08	Buy	WEST CORP	Cash	WSTC	25.000	22.150	(553.75)
10/08	Buy	JARDEN CORPORATION	Cash	JAH	12.000	47.180	(566.16)
10/08	Buy	AUTODESK INC	Cash	ADSK	12.000	40.350	(484.20)
10/10	Buy	INGERSOLL-RAND PLC ISIN #BMG4776G1015	Cash	IR	8.000	64.330	(514.64)
10/10	Buy	TESLA MOTORS INC	Cash	TSLA	2.000	172.670	(345.34)
10/10	Buy	COGENT COMMUNICATIONS GROUP INC NEW	Cash	CCOI	22.000	32.519	(715.42)
10/14	Buy	OSHKOSH TRUCK CORP	Cash	OSK	8.000	50.880	(407.04)
10/14	Buy	DUNKIN BRANDS GROUP INC	Cash	DNKN	15.000	46.769	(701.54)
10/14	Buy	AMC NETWORKS INC-CL A	Cash	AMCX	9.000	66.519	(598.67)
10/17	Buy	VALSPAR CORP	Cash	VAL	5.000	67.740	(338.70)
10/17	Buy	COGENT COMMUNICATIONS GROUP INC NEW	Cash	CCOI	15.000	34.560	(518.40)
10/21	Buy	MELCO PBL ENTERTAINMENT-ADR	Cash	MPEL	33.000	35.929	(1,185.66)
10/21	Buy	CONAGRA FOODS INC	Cash	CAG	26.000	31.070	(807.82)
10/21	Buy	BEST BUY INCORPORATED	Cash	BBY	17.000	42.630	(724.71)
10/24	Buy	UNITED RENTALS INC	Cash	URI	7.000	65.279	(456.95)
10/24	Buy	LENNOX INTL	Cash	LII	9.000	78.290	(704.61)
10/24	Buy	EDWARDS LIFESCIENCES CORP	Cash	EW	6.000	77.330	(463.98)
10/24	Buy	CONAGRA FOODS INC	Cash	CAG	13.000	31.489	(409.36)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/24	Buy	AMERICAN HOMES 4 RENT-CLASS A	Cash	AMH	49.000	15.999	(783.95)
10/28	Buy	TIFFANY & COMPANY	Cash	TIF	6.000	79.320	(475.92)
10/28	Buy	NCR CORP	Cash	NCR	14.000	36.240	(507.36)
10/28	Buy	CROWN CASTLE INTL CORP	Cash	CCI	11.000	75.870	(834.57)
10/29	Buy	WADDELL & REED FINANCIAL INC.	Cash	WDR	13.000	61.850	(804.05)
10/29	Buy	CROWN CASTLE INTL CORP	Cash	CCI	6.000	76.240	(457.44)
10/30	Buy	PAYCHEX INC	Cash	PAYX	11.000	42.340	(465.74)
10/30	Buy	CROWN CASTLE INTL CORP	Cash	CCI	8.000	76.410	(611.28)
10/30	Buy	ARRIS GROUP INC	Cash	ARRS	35.000	16.480	(576.80)
Total Securities Purchased							**(16,816.26)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	47.13		865.60	
Money Market	0.04		0.38	
Total Income	**47.17**		**865.98**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(0.19)**

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	**17,089.38**	**144,666.51**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/13	Beginning Balance		4,866.01
10/01/13	Sweep to 500 Bank Insured Deposit	98.44	4,964.45
10/02/13	Sweep from 500 Bank Insured Deposit	(282.46)	4,681.99
10/08/13	Sweep to 500 Bank Insured Deposit	1.90	4,683.89
10/09/13	Sweep to 500 Bank Insured Deposit	500.98	5,184.87
10/10/13	Sweep from 500 Bank Insured Deposit	(797.78)	4,387.09
10/11/13	Sweep to 500 Bank Insured Deposit	78.40	4,465.49
10/15/13	Sweep to 500 Bank Insured Deposit	7.84	4,473.33
10/16/13	Sweep from 500 Bank Insured Deposit	(747.67)	3,725.66
10/17/13	Sweep to 500 Bank Insured Deposit	645.87	4,371.53
10/22/13	Sweep to 500 Bank Insured Deposit	287.61	4,659.14
10/24/13	Sweep to 500 Bank Insured Deposit	136.92	4,796.06
10/29/13	Sweep to 500 Bank Insured Deposit	120.25	4,916.31
10/30/13	Accumulated Earnings Posted	0.04	4,916.35
10/30/13	Sweep to 500 Bank Insured Deposit	4.40	4,920.75
10/31/13	Sweep from 500 Bank Insured Deposit	(467.17)	4,453.58

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
11/01/13	Dividend	LENNAR CORPORATION	LEN	1.36
11/01/13	Dividend	C R BARD INCORPORATED	BCR	1.68
11/01/13	Dividend	LINCOLN NATIONAL CORPORATION	LNC	3.60
11/07/13	Dividend	EAGLE MATERIAL INC	EXP	1.70
11/08/13	Dividend	PALL CORPORATION	PLL	3.03
Total				**11.37**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
October 31, 2013 to November 29, 2013

Kenny E. Marchant, Sr.
Fred Alger & Company
2125 N. Josey Ln., Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]787	Kenny E. Marchant, Sr.	4,674.44	142,459.78	147,134.22
Total Assets Held in Account		4,674.44	142,459.78	147,134.22

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Account Number: [redacted]787
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period	Page
October 31, 2013 to November 29, 2013	1 of 19

Account Summary

	10/31/13 Value	11 /29/13 Value
Cash & Money Market Funds	5.76	(1,179.17)
Bank Insured Deposit *	4,453.58	5,853.61
Equities	138,394.57	142,459.78
Total Account Value	**142,853.91**	**147,134.22**
Net Account Value	**142,853.91**	**147,134.22**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,459.34	138,394.57	142,853.91
Funds Deposited			
Income Activity	79.47		79.47
Securities Sold/Matured	18,901.90	(18,901.90)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(18,766.27)	18,766.27	
Securities Delivered			
Change in Value of Securities		4,200.84	4,200.84
Ending Balance	**4,674.44**	**142,459.78**	**147,134.22**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 29, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on November 29, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(1,179.17)	(0.80%)	
Total Cash & Money Market Funds					**-1,179.17**	**(0.80%)**	
Bank Insured Deposit *							
SOUTHWEST SECURITIES FSB	Cash Equivalent				5,853.61	3.98%	
Total Bank Insured Deposit *					**5,853.61**	**3.98%**	
Equities							
ACTAVIS PLC ISIN #IE00BD1NQJ95	Cash	ACT	17.000	163.070	2,772.19	1.88%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	10.000	200.250	2,002.50	1.36%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	16.000	124.500	1,992.00	1.35%	
ALLIANCE DATA SYS CORP	Cash	ADS	7.000	242.260	1,695.82	1.15%	
AMERICAN HOMES 4 RENT-CLASS A	Cash	AMH	24.000	16.400	393.60	0.27%	4.80
AON PLC ISIN #GB00B5BT0K07	Cash	AON	14.000	81.640	1,142.96	0.78%	9.80
ARRIS GROUP INC	Cash	ARRS	35.000	20.520	718.20	0.49%	
AUTODESK INC	Cash	ADSK	12.000	45.250	543.00	0.37%	
B/E AEROSPACE INC formerly BE AEROSPACE INC	Cash	BEAV	19.000	87.000	1,653.00	1.12%	

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BEAM INC	Cash	BEAM	25.000	67.530	1,688.25	1.15%	22.50
BEST BUY INCORPORATED	Cash	BBY	33.000	40.550	1,338.15	0.91%	22.44
BIOGEN IDEC INC	Cash	BIIB	3.000	290.970	872.91	0.59%	
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	22.000	70.428	1,549.42	1.05%	
BORG WARNER INC	Cash	BWA	11.000	107.170	1,178.87	0.80%	11.00
C R BARD INCORPORATED	Cash	BCR	8.000	138.880	1,111.04	0.76%	6.72
CABOT OIL & GAS CORP	Cash	COG	36.000	34.450	1,240.20	0.84%	2.88
CAMERON INTERNATIONAL CORP	Cash	CAM	39.000	55.390	2,160.21	1.47%	
CATAMARAN CORPORATION ISIN #CA1488871023	Cash	CTRX	16.000	45.630	730.08	0.50%	
CBS CORP NEW CL B	Cash	CBS	22.000	58.560	1,288.32	0.88%	10.56
CERNER CORPORATION	Cash	CERN	10.000	57.470	574.70	0.39%	
CHARLES RIVER LABS INTL INC	Cash	CRL	11.000	52.170	573.87	0.39%	
CHARTER COMMUNICATION INC - A	Cash	CHTR	9.000	135.100	1,215.90	0.83%	
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	15.000	61.860	927.90	0.63%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHIPOTLE MEXICAN GRILL INC	Cash	CMG	2.000	523.860	1,047.72	0.71%	
COGENT COMMUNICATIONS GROUP INC NEW	Cash	CCOI	37.000	39.010	1,443.37	0.98%	22.20
COMMVAULT SYSTEMS INC	Cash	CVLT	10.000	74.850	748.50	0.51%	
CONAGRA FOODS INC	Cash	CAG	83.000	32.990	2,738.17	1.86%	83.00
COPA HOLDINGS SA-CLASS A ISIN #PAP310761054	Cash	CPA	12.000	151.420	1,817.04	1.23%	35.04
CORNERSTONE ONDEMAND INC	Cash	CSOD	23.000	50.420	1,159.66	0.79%	
COSTAR GROUP INC	Cash	CSGP	5.000	186.240	931.20	0.63%	
CROWN CASTLE INTL CORP	Cash	CCI	19.000	74.230	1,410.37	0.96%	
DELPHI AUTOMOTIVE PLC ISIN #JE00B783TY65	Cash	DLPH	30.000	58.550	1,756.50	1.19%	20.40
DELTA AIR LINES INC DEL NEW	Cash	DAL	49.000	28.980	1,420.02	0.97%	11.76
DENBURY RESOURCES INC (NEW) (DEL)	Cash	DNR	68.000	16.680	1,134.24	0.77%	
DISH NETWORK CORP-CL A	Cash	DISH	27.000	54.160	1,462.32	0.99%	54.00
DOLLAR GENERAL CORP	Cash	DG	21.000	56.940	1,195.74	0.81%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DUNKIN BRANDS GROUP INC	Cash	DNKN	26.000	48.980	1,273.48	0.87%	19.76
EAGLE MATERIAL INC	Cash	EXP	17.000	78.000	1,326.00	0.90%	6.80
EASTMAN CHEMICAL CO	Cash	EMN	19.000	77.030	1,463.57	0.99%	22.80
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	17.000	72.660	1,235.22	0.84%	28.56
EXTENDED STAY AMERICA INC UNIT PAIRED SHS COMPRISED OF 1 COM & 1 CL B	Cash	STAY	33.000	25.180	830.94	0.56%	
F5 NETWORKS INCORPORATED	Cash	FFIV	9.000	82.260	740.34	0.50%	
FIFTH & PACIFIC CO INC	Cash	FNP	50.000	32.660	1,633.00	1.11%	
FISERV INCORPORATED (WIS)	Cash	FISV	15.000	109.890	1,648.35	1.12%	
HARLEY DAVIDSON INC	Cash	HOG	17.000	67.020	1,139.34	0.77%	14.28
HCA HOLDINGS INC	Cash	HCA	48.000	46.420	2,228.16	1.51%	
HOLLYFRONTIER CORP	Cash	HFC	14.000	47.980	671.72	0.46%	16.80
HUBBELL INCORPORATED CLASS B	Cash	HUB B	7.000	107.910	755.37	0.51%	14.00
IDENIX PHARMACEUTICALS INC	Cash	IDIX	68.000	5.370	365.16	0.25%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ILLUMINA INC	Cash	ILMN	14.000	98.000	1,372.00	0.93%	
INGERSOLL-RAND PLC ISIN #BMG4776G1015	Cash	IR	28.000	71.420	1,999.76	1.36%	23.52
INTERCONTINENTALEXCHANGE GROUP INC	Cash	ICE	4.000	213.290	853.16	0.58%	
JARDEN CORPORATION	Cash	JAH	38.000	56.240	2,137.12	1.45%	13.11
JONES LANG LASALLE INC	Cash	JLL	5.000	97.720	488.60	0.33%	2.20
L BRANDS INC	Cash	LTD	18.000	64.990	1,169.82	0.80%	21.60
LAM RESEARCH CORP	Cash	LRCX	29.000	52.110	1,511.19	1.03%	
LAMAR ADVERTISING CO. CLASS A	Cash	LAMR	25.000	49.920	1,248.00	0.85%	
LENNAR CORPORATION	Cash	LEN	34.000	35.760	1,215.84	0.83%	5.44
LENNOX INTL	Cash	LII	18.000	82.400	1,483.20	1.01%	17.28
LIBERTY GLOBAL PLC SHS CL A ISIN #GB00B8W67662	Cash	LBTYA	18.000	85.810	1,544.58	1.05%	
LINCOLN NATIONAL CORPORATION	Cash	LNC	18.000	51.330	923.94	0.63%	11.52
LKQ CORP	Cash	LKQ	28.000	33.150	928.20	0.63%	
LORILLARD INC	Cash	LO	34.000	51.330	1,745.22	1.19%	74.80

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MACYS INC	Cash	M	30.000	53.260	1,597.80	1.09%	30.00
MGM RESORTS INTERNATIONAL formerly MGM MIRAGE	Cash	MGM	69.000	19.190	1,324.11	0.90%	
MICHAEL KORS HOLDINGS LTD ISIN #VGG607541015	Cash	KORS	11.000	81.550	897.05	0.61%	
MICRON TECHNOLOGY INC.	Cash	MU	24.000	21.100	506.40	0.34%	
MICROSEMI CORPORATION	Cash	MSCC	52.000	24.430	1,270.36	0.86%	
MONSTER BEVERAGE CORP	Cash	MNST	15.000	59.180	887.70	0.60%	
MOODYS CORP	Cash	MCO	12.000	74.630	895.56	0.61%	12.00
NCR CORP	Cash	NCR	26.000	34.950	908.70	0.62%	
NXP SEMICONDUCTORS NV ISIN #NL0009538784	Cash	NXPI	35.000	42.500	1,487.50	1.01%	
OPENTABLE INC	Cash	OPEN	6.000	83.570	501.42	0.34%	
OSHKOSH TRUCK CORP	Cash	OSK	8.000	48.750	390.00	0.27%	4.80
OSI SYSTEMS INC state incorporation chng frm California to Delaware	Cash	OSIS	12.000	76.700	920.40	0.63%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
OWENS-ILLINOIS INC COMMON	Cash	OI	41.000	33.000	1,353.00	0.92%	
P P G INDUSTRIES INC	Cash	PPG	9.000	184.060	1,656.54	1.13%	21.96
PALL CORPORATION	Cash	PLL	11.000	83.700	920.70	0.63%	12.10
PAYCHEX INC	Cash	PAYX	31.000	43.730	1,355.63	0.92%	43.40
PHARMACYCLICS INC	Cash	PCYC	6.000	124.520	747.12	0.51%	
PIONEER NATURAL RESOURCES CO. p	Cash	PXD	9.000	177.750	1,599.75	1.09%	0.72
PORTOLA PHARMACEUTICALS INC	Cash	PTLA	19.000	25.000	475.00	0.32%	
PVH CORP	Cash	PVH	12.000	133.920	1,607.04	1.09%	1.80
QUANTA SERVICE INC	Cash	PWR	23.000	29.610	681.03	0.46%	
RALPH LAUREN CORP	Cash	RL	7.000	175.230	1,226.61	0.83%	12.60
RESTORATION HARDWARE HOLDINGS INC	Cash	RH	17.000	75.500	1,283.50	0.87%	
ROBERT HALF INTERNATL INC	Cash	RHI	24.000	38.630	927.12	0.63%	15.36
ROCKWOOD HOLDINGS INC	Cash	ROC	29.000	68.460	1,985.34	1.35%	52.20
ROSS STORES INCORPORATED	Cash	ROST	19.000	76.460	1,452.74	0.99%	12.92

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SANDISK CORP COM	Cash	SNDK	9.000	68.150	613.35	0.42%	8.10
SERVICENOW INC	Cash	NOW	26.000	53.110	1,380.86	0.94%	
SHERWIN-WILLIAMS COMPANY	Cash	SHW	2.000	183.030	366.06	0.25%	4.00
SINCLAIR BROADCAST GROUP INC CLASS A	Cash	SBGI	29.000	32.820	951.78	0.65%	17.40
SIX FLAGS ENTERTAINMENT CORP	Cash	SIX	25.000	37.210	930.25	0.63%	47.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	30.000	58.420	1,752.60	1.19%	30.00
STERICYCLE INC ISIN # US8589121081	Cash	SRCL	12.000	117.480	1,409.76	0.96%	
SUPERIOR ENERGY SERVICES INC	Cash	SPN	41.000	25.480	1,044.68	0.71%	
SYNCHRONOSS TECHNOLOGIES INC	Cash	SNCR	31.000	31.730	983.63	0.67%	
TENET HEALTHCARE CORP NEW	Cash	THC	18.000	43.150	776.70	0.53%	
TESLA MOTORS INC	Cash	TSLA	2.000	127.280	254.56	0.17%	
THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP	Cash	HSY	16.000	96.890	1,550.24	1.05%	31.04
THERAVANCE INC	Cash	THRX	12.000	37.760	453.12	0.31%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TIFFANY & COMPANY	Cash	TIF	14.000	89.140	1,247.96	0.85%	19.04
TRACTOR SUPPLY COMPANY	Cash	TSCO	12.000	73.210	878.52	0.60%	6.24
TRANSDIGM GROUP INC	Cash	TDG	6.000	156.520	939.12	0.64%	
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	41.000	38.140	1,563.74	1.06%	26.24
UNITED RENTALS INC	Cash	URI	18.000	68.730	1,237.14	0.84%	
VERISK ANALYTICS INC-CL A	Cash	VRSK	18.000	65.110	1,171.98	0.80%	
VISTAPRINT N V SHS ISIN #BMG937622048	Cash	VPRT	20.000	57.335	1,146.70	0.78%	
W W GRAINGER	Cash	GWW	5.000	257.920	1,289.60	0.88%	18.60
WABCO HOLDINGS INC	Cash	WBC	15.000	88.600	1,329.00	0.90%	
WADDELL & REED FINANCIAL INC.	Cash	WDR	13.000	63.730	828.49	0.56%	14.56
WEST CORP	Cash	WSTC	58.000	23.030	1,335.74	0.91%	52.20
WESTERN DIGITAL CORPORATION	Cash	WDC	16.000	75.040	1,200.64	0.82%	19.20
WHITING PETROLEUM CORP	Cash	WLL	11.000	60.400	664.40	0.45%	
WHOLE FOODS MARKET INC	Cash	WFM	19.000	56.600	1,075.40	0.73%	9.12

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
WORKDAY INC-CLASS A	Cash	WDAY	9.000	82.350	741.15	0.50%	
WYNN RESORTS LTD	Cash	WYNN	6.000	165.870	995.22	0.68%	24.00
XEROX CORPORATION	Cash	XRX	30.000	11.380	341.40	0.23%	6.90
ZOETIS INC	Cash	ZTS	51.000	31.150	1,588.65	1.08%	13.26
Total Equities					**142,459.78**	**96.83%**	**1,176.33**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/01	Taxable Dividend	LINCOLN NATIONAL CORPORATION LNC on 30.000000 PD:2013-11-01	Cash	LNC	3.60
11/01	Taxable Dividend	LENNAR CORPORATION LEN on 34.000000 PD:2013-11-01	Cash	LEN	1.36
11/01	Taxable Dividend	C R BARD INCORPORATED BCR on 8.000000 PD:2013-11-01	Cash	BCR	1.68
11/07	Taxable Dividend	EAGLE MATERIAL INC EXP on 17.000000 PD:2013-11-07	Cash	EXP	1.70
11/08	Taxable Dividend	PALL CORPORATION PLL on 11.000000 PD:2013-11-08	Cash	PLL	3.03
11/14	Taxable Dividend	TYCO INTERNATIONAL LTD ISIN #CH0100383485 TYC on 41.000000 PD:2013-11-14	Cash	TYC	6.56

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/15	Taxable Dividend	INGERSOLL-RAND PLC ISIN #BMG4776G1015 IR on 28.000000 PD:2013-11-15	Cash	IR	5.88
11/15	Taxable Dividend	AON PLC ISIN #GB00B5BT0K07 AON on 14.000000 PD:2013-11-15	Cash	AON	2.45
11/15	Taxable Dividend	PAYCHEX INC PAYX on 30.000000 PD:2013-11-15	Cash	PAYX	10.50
11/15	Taxable Dividend	BORG WARNER INC BWA on 15.000000 PD:2013-11-15	Cash	BWA	3.75
11/18	Taxable Dividend	WEST CORP WSTC on 58.000000 PD:2013-11-18	Cash	WSTC	13.05
11/19	Taxable Dividend	CABOT OIL & GAS CORP COG on 36.000000 PD:2013-11-19	Cash	COG	0.72
11/21	Taxable Dividend	WYNN RESORTS LTD WYNN on 3.000000 PD:2013-11-21	Cash	WYNN	3.00
11/22	Taxable Dividend	EATON CORP PLC ISIN #IE00B8KQN827 ETN on 17.000000 PD:2013-11-22	Cash	ETN	7.14
11/25	Taxable Dividend	SANDISK CORP COM SNDK on 9.000000 PD:2013-11-25	Cash	SNDK	2.03
11/26	Taxable Dividend	DUNKIN BRANDS GROUP INC DNKN on 26.000000 PD:2013-11-26	Cash	DNKN	4.94
11/26	Taxable Dividend	DELTA AIR LINES INC DEL NEW DAL on 49.000000 PD:2013-11-26	Cash	DAL	2.94

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/27	Taxable Dividend	DELPHI AUTOMOTIVE PLC ISIN #JE00B783TY65 DLPH on 30.000000 PD:2013-11-27	Cash	DLPH	5.10
11/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.04
Total Income Activity					**79.47**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/01	Sell	VALSPAR CORP	Cash	VAL	(5.000)	69.840	349.19
11/01	Sell	SKYWORKS SOLUTIONS INC	Cash	SWKS	(29.000)	25.940	752.25
11/01	Sell	NUANCE COMMUNICATIONS INC	Cash	NUAN	(29.000)	15.560	451.23
11/01	Sell	MELCO PBL ENTERTAINMENT-ADR	Cash	MPEL	(21.000)	33.290	699.08
11/01	Sell	CADENCE DESIGN SYSTEMS INC	Cash	CDNS	(32.000)	12.870	411.83
11/01	Sell	BORG WARNER INC	Cash	BWA	(4.000)	102.070	408.27
11/04	Sell	SINCLAIR BROADCAST GROUP INC CLASS A	Cash	SBGI	(13.000)	33.131	430.69
11/04	Sell	AMC NETWORKS INC-CL A	Cash	AMCX	(7.000)	71.980	503.85
11/05	Sell	REGENERON PHARMACEUTICALS INC	Cash	REGN	(4.000)	302.230	1,208.90
11/05	Sell	EDWARDS LIFESCIENCES CORP	Cash	EW	(13.000)	62.371	810.81
11/05	Sell	DAVITA HEATHCARE PARTNERS INC formerly DAVITA INC	Cash	DVA	(8.000)	56.480	451.83
11/08	Sell	AMC NETWORKS INC-CL A	Cash	AMCX	(7.000)	67.060	469.41
11/11	Sell	LINKEDIN CORPORATION	Cash	LNKD	(2.000)	210.970	421.93

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/11	Sell	CADENCE DESIGN SYSTEMS INC	Cash	CDNS	(59.000)	12.991	766.46
11/14	Sell	TRIPADVISOR INC	Cash	TRIP	(8.000)	88.680	709.43
11/15	Sell	CBS CORP NEW CL B	Cash	CBS	(8.000)	60.445	483.55
11/19	Sell	TESORO CORPORATION formerly TESORO PETROLEUM CORP	Cash	TSO	(12.000)	56.400	676.79
11/19	Sell	NUANCE COMMUNICATIONS INC	Cash	NUAN	(26.000)	16.070	417.81
11/19	Sell	LENNOX INTL	Cash	LII	(7.000)	80.080	560.55
11/21	Sell	CBS CORP NEW CL B	Cash	CBS	(7.000)	58.440	409.07
11/21	Sell	BED BATH & BEYOND INC	Cash	BBBY	(10.000)	76.860	768.59
11/21	Sell	AMERICAN HOMES 4 RENT-CLASS A	Cash	AMH	(25.000)	16.480	411.99
11/22	Sell	THORATEC CORPORATION	Cash	THOR	(13.000)	41.661	541.58
11/22	Sell	REGENERON PHARMACEUTICALS INC	Cash	REGN	(2.000)	292.850	585.69
11/22	Sell	PORTOLA PHARMACEUTICALS INC	Cash	PTLA	(28.000)	23.790	666.11
11/22	Sell	PAYCHEX INC	Cash	PAYX	(10.000)	43.551	435.50
11/22	Sell	MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	(22.000)	42.570	936.52
11/22	Sell	MEDIVATION INC	Cash	MDVN	(11.000)	65.320	718.51
11/22	Sell	LINCOLN NATIONAL CORPORATION	Cash	LNC	(12.000)	50.451	605.40
11/26	Sell	TIFFANY & COMPANY	Cash	TIF	(5.000)	87.960	439.79
11/26	Sell	SEI INVESTMENT COMPANY	Cash	SEIC	(28.000)	33.960	950.86
11/27	Sell	CROWN CASTLE INTL CORP	Cash	CCI	(6.000)	74.740	448.43
Total Securities Sold/Matured							**18,901.90**

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
11/13	Corporate Action	INTERCONTINENTALEXCHANGE GROUP INC N/C FRM 45865V100 // KRK	Cash	ICE	4.000	

Total Securities Received

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/01	Buy	SHERWIN-WILLIAMS COMPANY	Cash	SHW	2.000	185.260	(370.52)
11/01	Buy	CHARTER COMMUNICATION INC - A	Cash	CHTR	4.000	136.990	(547.96)
11/04	Buy	LAMAR ADVERTISING CO. CLASS A	Cash	LAMR	7.000	47.710	(333.97)
11/04	Buy	HARLEY DAVIDSON INC	Cash	HOG	10.000	65.010	(650.10)
11/05	Buy	TENET HEALTHCARE CORP NEW	Cash	THC	18.000	43.680	(786.24)
11/05	Buy	SYNCHRONOSS TECHNOLOGIES INC	Cash	SNCR	21.000	35.390	(743.19)
11/05	Buy	HCA HOLDINGS INC	Cash	HCA	48.000	46.390	(2,226.72)
11/08	Buy	LAMAR ADVERTISING CO. CLASS A	Cash	LAMR	18.000	48.560	(874.08)
11/11	Buy	SINCLAIR BROADCAST GROUP INC CLASS A	Cash	SBGI	13.000	34.330	(446.29)
11/11	Buy	MONSTER BEVERAGE CORP	Cash	MNST	15.000	55.599	(833.99)
11/12	Buy	NCR CORP	Cash	NCR	12.000	36.570	(438.84)
11/19	Buy	WHITING PETROLEUM CORP	Cash	WLL	11.000	60.780	(668.58)
11/19	Buy	EXTENDED STAY AMERICA INC UNIT PAIRED SHS COMPRISED OF 1 COM & 1 CL B	Cash	STAY	33.000	23.470	(774.51)
11/19	Buy	CAMERON INTERNATIONAL CORP	Cash	CAM	14.000	54.540	(763.56)
11/21	Buy	HARLEY DAVIDSON INC	Cash	HOG	7.000	67.320	(471.24)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/22	Buy	ST JUDE MEDICAL INCORPORATED	Cash	STJ	30.000	58.180	(1,745.40)
11/22	Buy	PHARMACYCLICS INC	Cash	PCYC	6.000	124.880	(749.28)
11/22	Buy	CHARTER COMMUNICATION INC - A	Cash	CHTR	5.000	133.800	(669.00)
11/22	Buy	BIOGEN IDEC INC	Cash	BIIB	3.000	284.250	(852.75)
11/22	Buy	AFFILIATED MANAGERS GROUP INC	Cash	AMG	4.000	200.450	(801.80)
11/26	Buy	WORKDAY INC-CLASS A	Cash	WDAY	9.000	82.475	(742.28)
11/26	Buy	BEST BUY INCORPORATED	Cash	BBY	16.000	39.740	(635.84)
11/26	Buy	AFFILIATED MANAGERS GROUP INC	Cash	AMG	2.000	201.380	(402.76)
11/27	Buy	WYNN RESORTS LTD	Cash	WYNN	3.000	165.890	(497.67)
11/27	Buy	F5 NETWORKS INCORPORATED	Cash	FFIV	9.000	82.189	(739.70)
Total Securities Purchased							**(18,766.27)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
11/13	Corporate Action	INTERCONTINENTALEXCHANGE INC WI N/C TO 45866F104 // KRK	Cash	ICE WI	(4.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	79.43		945.03	

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Money Market	0.04		0.42	
Total Income	**79.47**		**945.45**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(0.19)**
Sales Proceeds	**18,901.90**	**163,568.41**

Money Market Account Summary

Date	Description	Amount	Balance
10/31/13	Beginning Balance		4,453.58
11/01/13	Sweep to 500 Bank Insured Deposit	1,262.43	5,716.01
11/04/13	Sweep from 500 Bank Insured Deposit	(1,250.03)	4,465.98
11/06/13	Sweep to 500 Bank Insured Deposit	2,153.37	6,619.35
11/07/13	Sweep from 500 Bank Insured Deposit	(47.83)	6,571.52
11/08/13	Sweep from 500 Bank Insured Deposit	(1,281.58)	5,289.94
11/14/13	Sweep from 500 Bank Insured Deposit	(496.56)	4,793.38
11/15/13	Sweep from 500 Bank Insured Deposit	(418.03)	4,375.35
11/18/13	Sweep to 500 Bank Insured Deposit	21.38	4,396.73
11/19/13	Sweep to 500 Bank Insured Deposit	710.15	5,106.88
11/20/13	Sweep to 500 Bank Insured Deposit	483.55	5,590.43
11/21/13	Sweep to 500 Bank Insured Deposit	3.00	5,593.43
11/22/13	Sweep from 500 Bank Insured Deposit	(551.50)	5,041.93

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
11/25/13	Sweep to 500 Bank Insured Deposit	9.17	5,051.10
11/26/13	Sweep to 500 Bank Insured Deposit	1,126.29	6,177.39
11/27/13	Accumulated Earnings Posted	0.04	6,177.43
11/27/13	Sweep from 500 Bank Insured Deposit	(328.92)	5,848.51
11/29/13	Sweep to 500 Bank Insured Deposit	5.10	5,853.61

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/13	Dividend	W W GRAINGER	GWW	4.65
12/02/13	Dividend	OSHKOSH TRUCK CORP	OSK	1.20
12/02/13	Dividend	ZOETIS INC	ZTS	3.32
12/02/13	Dividend	BEAM INC	BEAM	5.63
12/03/13	Dividend	TRACTOR SUPPLY COMPANY	TSCO	1.56
12/03/13	Dividend	ROCKWOOD HOLDINGS INC	ROC	13.05
12/03/13	Dividend	CONAGRA FOODS INC	CAG	20.75
12/06/13	Dividend	SHERWIN-WILLIAMS COMPANY	SHW	1.00
12/06/13	Dividend	L BRANDS INC	LTD	5.40
12/09/13	Dividend	SIX FLAGS ENTERTAINMENT CORP	SIX	11.75
12/10/13	Dividend	MOODYS CORP	MCO	3.00
12/12/13	Dividend	P P G INDUSTRIES INC	PPG	5.49
12/13/13	Dividend	JONES LANG LASALLE INC	JLL	1.10
12/13/13	Dividend	THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP	HSY	7.76
12/16/13	Dividend	ROBERT HALF INTERNATL INC	RHI	3.84

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
12/18/13	Dividend	PVH CORP	PVH	0.45
Total				**89.95**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

SWS GROUP | SOUTHWEST SECURITIES®

Statement Period
November 29, 2013 to December 31, 2013

1201 Elm Street, Suite 3500
Dallas, TX 75270
(214) 859-1800

Kenny E. Marchant, Sr.
Fred Alger & Company
2125 N. Josey Ln., Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]87	Kenny E. Marchant, Sr.	3,739.37	148,809.75	152,549.12
Total Assets Held in Account		3,739.37	148,809.75	152,549.12

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Please be advised that the following fee changes will go into effect February 1, 2014 and may impact your account: (i.) Deposit/Withdrawal at Custodian (DWAC) Fee: DWAC fees are typically $50 to $250, but can vary by transfer agent. The actual cost will be determined by the transfer agent, and will be passed onto you. (ii.) DTC/DRS Eligible and Participating Incoming and Outgoing Transfers: $15 (iii.) Customer Research or Document Reproduction: $25 per hour.

If you have a Southwest Securities, Inc. Traditional, SEP or SIMPLE IRA the account value reflected on this statement is your preliminary year-end 5498 Box 5 Fair Market Value. The value of non-publicly traded Alternative Investment Products owned in the current calendar year, if any, will be provided separately in your year-end 5498 tax statement or in your January Required Minimum Distribution letter, if applicable.

Account Number: [redacted]787
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 29, 2013 to December 31, 2013

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Account Summary

	11/29/13 Value	12 /31/13 Value
Cash & Money Market Funds	(1,179.17)	(375.13)
Bank Insured Deposit *	5,853.61	4,114.50
Equities	142,459.78	148,809.75
Total Account Value	**147,134.22**	**152,549.12**
Net Account Value	**147,134.22**	**152,549.12**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,674.44	142,459.78	147,134.22
Funds Deposited			
Income Activity	166.06		166.06
Securities Sold/Matured	8,796.00	(8,796.00)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(9,897.13)	9,897.13	
Securities Delivered			
Change in Value of Securities		5,248.85	5,248.85
Ending Balance	**3,739.37**	**148,809.75**	**152,549.12**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on December 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(375.13)	(0.25%)	
Total Cash & Money Market Funds					**-375.13**	**(0.25%)**	
Bank Insured Deposit *							
SOUTHWEST SECURITIES FSB	Cash Equivalent				4,114.50	2.70%	
Total Bank Insured Deposit *					**4,114.50**	**2.70%**	
Equities							
ACTAVIS PLC ISIN #IE00BD1NQJ95	Cash	ACT	17.000	168.000	2,856.00	1.87%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	8.000	216.880	1,735.04	1.14%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	16.000	132.884	2,126.14	1.39%	
ALLIANCE DATA SYS CORP	Cash	ADS	7.000	262.930	1,840.51	1.21%	
AON PLC ISIN #GB00B5BT0K07	Cash	AON	14.000	83.890	1,174.46	0.77%	9.80
ARRIS GROUP INC	Cash	ARRS	52.000	24.340	1,265.68	0.83%	
AUTODESK INC	Cash	ADSK	12.000	50.319	603.83	0.40%	
AVAGO TECHNOLOGIES LTD ISIN #SG9999006241	Cash	AVGO	25.000	52.879	1,321.97	0.87%	25.00
B/E AEROSPACE INC formerly BE AEROSPACE INC	Cash	BEAV	14.000	87.030	1,218.42	0.80%	

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BEAM INC	Cash	BEAM	25.000	68.060	1,701.50	1.12%	22.50
BEST BUY INCORPORATED	Cash	BBY	33.000	39.880	1,316.04	0.86%	22.44
BIOGEN IDEC INC	Cash	BIIB	3.000	279.572	838.72	0.55%	
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	22.000	70.350	1,547.70	1.01%	
BORG WARNER INC	Cash	BWA	22.000	55.910	1,230.02	0.81%	11.00
C R BARD INCORPORATED	Cash	BCR	8.000	133.940	1,071.52	0.70%	6.72
CABOT OIL & GAS CORP	Cash	COG	36.000	38.760	1,395.36	0.91%	2.88
CAMERON INTERNATIONAL CORP	Cash	CAM	39.000	59.530	2,321.67	1.52%	
CATAMARAN CORPORATION ISIN #CA1488871023	Cash	CTRX	16.000	47.462	759.39	0.50%	
CBS CORP NEW CL B	Cash	CBS	22.000	63.740	1,402.28	0.92%	10.56
CELLDEX THERAPEUTICS INC NEW	Cash	CLDX	23.000	24.210	556.83	0.37%	
CERNER CORPORATION	Cash	CERN	10.000	55.740	557.40	0.37%	
CHARLES RIVER LABS INTL INC	Cash	CRL	11.000	53.040	583.44	0.38%	
CHARTER COMMUNICATION INC - A	Cash	CHTR	9.000	136.760	1,230.84	0.81%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	15.000	64.499	967.49	0.63%	
CHIPOTLE MEXICAN GRILL INC	Cash	CMG	2.000	532.780	1,065.56	0.70%	
COGENT COMMUNICATIONS GROUP INC NEW	Cash	CCOI	37.000	40.410	1,495.17	0.98%	22.20
COMMVAULT SYSTEMS INC	Cash	CVLT	4.000	74.862	299.45	0.20%	
CONAGRA FOODS INC	Cash	CAG	83.000	33.700	2,797.10	1.83%	83.00
COPA HOLDINGS SA-CLASS A ISIN #PAP310761054	Cash	CPA	12.000	160.110	1,921.32	1.26%	35.04
CORNERSTONE ONDEMAND INC	Cash	CSOD	23.000	53.312	1,226.18	0.80%	
COSTAR GROUP INC	Cash	CSGP	5.000	184.580	922.90	0.60%	
CROWN CASTLE INTL CORP	Cash	CCI	19.000	73.430	1,395.17	0.91%	
DELPHI AUTOMOTIVE PLC ISIN #JE00B783TY65	Cash	DLPH	23.000	60.130	1,382.99	0.91%	15.64
DELTA AIR LINES INC DEL NEW	Cash	DAL	49.000	27.470	1,346.03	0.88%	11.76
DENBURY RESOURCES INC (NEW) (DEL)	Cash	DNR	68.000	16.430	1,117.24	0.73%	
DISH NETWORK CORP-CL A	Cash	DISH	27.000	57.920	1,563.84	1.03%	54.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DOLLAR GENERAL CORP	Cash	DG	21.000	60.320	1,266.72	0.83%	
DUNKIN BRANDS GROUP INC	Cash	DNKN	26.000	48.200	1,253.20	0.82%	19.76
EAGLE MATERIAL INC	Cash	EXP	17.000	77.430	1,316.31	0.86%	6.80
EASTMAN CHEMICAL CO	Cash	EMN	10.000	80.700	807.00	0.53%	14.00
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	17.000	76.120	1,294.04	0.85%	28.56
EXTENDED STAY AMERICA INC UNIT PAIRED SHS COMPRISED OF 1 COM & 1 CL B	Cash	STAY	33.000	26.260	866.58	0.57%	
F5 NETWORKS INCORPORATED	Cash	FFIV	18.000	90.860	1,635.48	1.07%	
FIFTH & PACIFIC CO INC `	Cash	FNP	50.000	32.070	1,603.50	1.05%	
FISERV INCORPORATED (WIS)	Cash	FISV	30.000	59.050	1,771.50	1.16%	
HARLEY DAVIDSON INC	Cash	HOG	17.000	69.240	1,177.08	0.77%	14.28
HCA HOLDINGS INC	Cash	HCA	48.000	47.710	2,290.08	1.50%	
HILTON WORLDWIDE HOLDINGS INC	Cash	HLT	30.000	22.250	667.50	0.44%	
HOLLYFRONTIER CORP	Cash	HFC	14.000	49.690	695.66	0.46%	16.80

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
HUBBELL INCORPORATED CLASS B	Cash	HUB B	7.000	108.900	762.30	0.50%	14.00
IDENIX PHARMACEUTICALS INC	Cash	IDIX	68.000	5.980	406.64	0.27%	
ILLUMINA INC	Cash	ILMN	14.000	110.590	1,548.26	1.01%	
INGERSOLL-RAND PLC ISIN #BMG4776G1015	Cash	IR	28.000	61.600	1,724.80	1.13%	23.52
INTERCONTINENTALEXCHANGE GROUP INC	Cash	ICE	9.000	224.920	2,024.28	1.33%	23.40
JARDEN CORPORATION	Cash	JAH	38.000	61.350	2,331.30	1.53%	13.11
JOHNSON CONTROLS INC	Cash	JCI	16.000	51.300	820.80	0.54%	14.08
JONES LANG LASALLE INC	Cash	JLL	10.000	102.390	1,023.90	0.67%	4.40
L BRANDS INC	Cash	LB	18.000	61.850	1,113.30	0.73%	21.60
LAM RESEARCH CORP	Cash	LRCX	29.000	54.450	1,579.05	1.04%	
LAMAR ADVERTISING CO. CLASS A	Cash	LAMR	25.000	52.250	1,306.25	0.86%	
LENNAR CORPORATION	Cash	LEN	34.000	39.560	1,345.04	0.88%	5.44
LENNOX INTL	Cash	LII	18.000	85.060	1,531.08	1.00%	17.28
LIBERTY GLOBAL PLC SHS CL A ISIN #GB00B8W67662	Cash	LBTYA	18.000	89.000	1,602.00	1.05%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LKQ CORP	Cash	LKQ	28.000	32.900	921.20	0.60%	
LORILLARD INC	Cash	LO	34.000	50.680	1,723.12	1.13%	74.80
MACYS INC	Cash	M	30.000	53.400	1,602.00	1.05%	30.00
MGM RESORTS INTERNATIONAL formerly MGM MIRAGE	Cash	MGM	107.000	23.520	2,516.64	1.65%	
MICHAEL KORS HOLDINGS LTD ISIN #VGG607541015	Cash	KORS	11.000	81.190	893.09	0.59%	
MICRON TECHNOLOGY INC.	Cash	MU	24.000	21.750	522.00	0.34%	
MICROSEMI CORPORATION	Cash	MSCC	52.000	24.950	1,297.40	0.85%	
MONSTER BEVERAGE CORP	Cash	MNST	15.000	67.770	1,016.55	0.67%	
MOODYS CORP	Cash	MCO	12.000	78.470	941.64	0.62%	13.44
NCR CORP	Cash	NCR	26.000	34.060	885.56	0.58%	
NXP SEMICONDUCTORS NV ISIN #NL0009538784	Cash	NXPI	35.000	45.930	1,607.55	1.05%	
OPENTABLE INC	Cash	OPEN	6.000	79.370	476.22	0.31%	
OSHKOSH TRUCK CORP	Cash	OSK	8.000	50.380	403.04	0.26%	4.80

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
OSI SYSTEMS INC state incorporation chng frm California to Delaware	Cash	OSIS	12.000	53.110	637.32	0.42%	
OWENS-ILLINOIS INC COMMON	Cash	OI	41.000	35.780	1,466.98	0.96%	
P P G INDUSTRIES INC	Cash	PPG	9.000	189.660	1,706.94	1.12%	21.96
PALL CORPORATION	Cash	PLL	11.000	85.350	938.85	0.62%	12.10
PHARMACYCLICS INC	Cash	PCYC	6.000	105.780	634.68	0.42%	
PIONEER NATURAL RESOURCES CO. p	Cash	PXD	9.000	184.070	1,656.63	1.09%	0.72
PORTOLA PHARMACEUTICALS INC	Cash	PTLA	19.000	25.750	489.25	0.32%	
PVH CORP	Cash	PVH	12.000	136.020	1,632.24	1.07%	1.80
QUANTA SERVICE INC	Cash	PWR	23.000	31.560	725.88	0.48%	
RALPH LAUREN CORP	Cash	RL	7.000	176.570	1,235.99	0.81%	12.60
RESTORATION HARDWARE HOLDINGS INC	Cash	RH	17.000	67.300	1,144.10	0.75%	
ROBERT HALF INTERNATL INC	Cash	RHI	24.000	41.990	1,007.76	0.66%	15.36
ROCKWOOD HOLDINGS INC	Cash	ROC	29.000	71.920	2,085.68	1.37%	52.20

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROSS STORES INCORPORATED	Cash	ROST	19.000	74.930	1,423.67	0.93%	12.92
SANDISK CORP COM	Cash	SNDK	9.000	70.540	634.86	0.42%	8.10
SERVICENOW INC	Cash	NOW	26.000	56.010	1,456.26	0.95%	
SHERWIN-WILLIAMS COMPANY	Cash	SHW	5.000	183.500	917.50	0.60%	10.00
SINCLAIR BROADCAST GROUP INC CLASS A	Cash	SBGI	44.000	35.730	1,572.12	1.03%	26.40
ST JUDE MEDICAL INCORPORATED	Cash	STJ	30.000	61.950	1,858.50	1.22%	30.00
STERICYCLE INC ISIN # US8589121081	Cash	SRCL	12.000	116.170	1,394.04	0.91%	
SUPERIOR ENERGY SERVICES INC	Cash	SPN	41.000	26.610	1,091.01	0.72%	13.12
SYNCHRONOSS TECHNOLOGIES INC	Cash	SNCR	31.000	31.070	963.17	0.63%	
TENET HEALTHCARE CORP NEW	Cash	THC	18.000	42.120	758.16	0.50%	
TESLA MOTORS INC	Cash	TSLA	2.000	150.429	300.86	0.20%	
THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP	Cash	HSY	16.000	97.230	1,555.68	1.02%	31.04
TIFFANY & COMPANY	Cash	TIF	14.000	92.780	1,298.92	0.85%	19.04

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TRACTOR SUPPLY COMPANY	Cash	TSCO	12.000	77.580	930.96	0.61%	6.24
TRANSDIGM GROUP INC	Cash	TDG	6.000	161.020	966.12	0.63%	
TRULIA INC	Cash	TRLA	28.000	35.270	987.56	0.65%	
TYCO INTERNATIONAL LTD ISIN #CH0100383485	Cash	TYC	41.000	41.040	1,682.64	1.10%	26.24
UNITED RENTALS INC	Cash	URI	18.000	77.950	1,403.10	0.92%	
VISTAPRINT N V SHS ISIN #BMG937622048	Cash	VPRT	20.000	56.850	1,137.00	0.75%	
W W GRAINGER	Cash	GWW	5.000	255.420	1,277.10	0.84%	18.60
WABCO HOLDINGS INC	Cash	WBC	15.000	93.410	1,401.15	0.92%	
WADDELL & REED FINANCIAL INC.	Cash	WDR	13.000	65.120	846.56	0.55%	17.68
WEST CORP	Cash	WSTC	41.000	25.710	1,054.11	0.69%	36.90
WESTERN DIGITAL CORPORATION	Cash	WDC	16.000	83.900	1,342.40	0.88%	19.20
WHITING PETROLEUM CORP	Cash	WLL	11.000	61.870	680.57	0.45%	
WHOLE FOODS MARKET INC	Cash	WFM	19.000	57.830	1,098.77	0.72%	9.12
WISDOMTREE INVESTMENTS INC	Cash	WETF	42.000	17.710	743.82	0.49%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
WORKDAY INC-CLASS A	Cash	WDAY	9.000	83.160	748.44	0.49%	
WYNN RESORTS LTD	Cash	WYNN	6.000	194.210	1,165.26	0.76%	24.00
XEROX CORPORATION	Cash	XRX	30.000	12.170	365.10	0.24%	6.90
ZOETIS INC	Cash	ZTS	51.000	32.690	1,667.19	1.09%	14.69
Total Equities					**148,809.75**	**97.57%**	**1,139.54**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/02	Taxable Dividend	ZOETIS INC ZTS on 51.000000 PD:2013-12-02	Cash	ZTS	3.32
12/02	Taxable Dividend	OSHKOSH TRUCK CORP OSK on 8.000000 PD:2013-12-02	Cash	OSK	1.20
12/02	Taxable Dividend	W W GRAINGER GWW on 5.000000 PD:2013-12-01	Cash	GWW	4.65
12/02	Taxable Dividend	BEAM INC BEAM on 25.000000 PD:2013-12-02	Cash	BEAM	5.63
12/03	Taxable Dividend	TRACTOR SUPPLY COMPANY TSCO on 12.000000 PD:2013-12-03	Cash	TSCO	1.56
12/03	Taxable Dividend	ROCKWOOD HOLDINGS INC ROC on 29.000000 PD:2013-12-03	Cash	ROC	13.05

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/03	Taxable Dividend	CONAGRA FOODS INC CAG on 83.000000 PD:2013-12-03	Cash	CAG	20.75
12/06	Special Distribution	WYNN RESORTS LTD WYNN on 3.000000 PD:2013-12-06	Cash	WYNN	9.00
12/06	Taxable Dividend	SHERWIN-WILLIAMS COMPANY SHW on 2.000000 PD:2013-12-06	Cash	SHW	1.00
12/06	Taxable Dividend	L BRANDS INC LB on 18.000000 PD:2013-12-06	Cash	LB	5.40
12/09	Taxable Dividend	SIX FLAGS ENTERTAINMENT CORP SIX on 25.000000 PD:2013-12-09	Cash	SIX	11.75
12/10	Taxable Dividend	MOODYS CORP MCO on 12.000000 PD:2013-12-10	Cash	MCO	3.00
12/10	Taxable Dividend	LORILLARD INC LO on 34.000000 PD:2013-12-10	Cash	LO	18.70
12/12	Taxable Dividend	P P G INDUSTRIES INC PPG on 9.000000 PD:2013-12-12	Cash	PPG	5.49
12/13	Taxable Dividend	SINCLAIR BROADCAST GROUP INC CLASS A SBGI on 29.000000 PD:2013-12-13	Cash	SBGI	4.35
12/13	Taxable Dividend	JONES LANG LASALLE INC JLL on 5.000000 PD:2013-12-13	Cash	JLL	1.10
12/13	Taxable Dividend	HUBBELL INCORPORATED CLASS B HUB B on 7.000000 PD:2013-12-13	Cash	HUB B	3.50
12/13	Taxable Dividend	THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP HSY on 16.000000 PD:2013-12-13	Cash	HSY	7.76

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/16	Taxable Dividend	COPA HOLDINGS SA-CLASS A ISIN #PAP310761054 CPA on 12.000000 PD:2013-12-16	Cash	CPA	8.76
12/16	Taxable Dividend	ROBERT HALF INTERNATL INC RHI on 24.000000 PD:2013-12-16	Cash	RHI	3.84
12/16	Special Distribution	HOLLYFRONTIER CORP HFC on 14.000000 PD:2013-12-16	Cash	HFC	7.00
12/18	Taxable Dividend	PVH CORP PVH on 12.000000 PD:2013-12-18	Cash	PVH	0.45
12/20	Taxable Dividend	COGENT COMMUNICATIONS GROUP INC NEW CCOI on 37.000000 PD:2013-12-20	Cash	CCOI	5.55
12/27	Taxable Dividend	HOLLYFRONTIER CORP HFC on 14.000000 PD:2013-12-27	Cash	HFC	4.20
12/27	Taxable Dividend	HARLEY DAVIDSON INC HOG on 17.000000 PD:2013-12-27	Cash	HOG	3.57
12/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.04
12/31	Taxable Dividend	ROSS STORES INCORPORATED ROST on 19.000000 PD:2013-12-31	Cash	ROST	3.23
12/31	Taxable Dividend	INTERCONTINENTALEXCHANGE GROUP INC ICE on 4.000000 PD:2013-12-31	Cash	ICE	2.60
12/31	Taxable Dividend	BEST BUY INCORPORATED BBY on 33.000000 PD:2013-12-31	Cash	BBY	5.61
Total Income Activity					**166.06**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/02	Sell	SIX FLAGS ENTERTAINMENT CORP	Cash	SIX	(25.000)	36.930	923.23
12/02	Sell	AMERICAN HOMES 4 RENT-CLASS A	Cash	AMH	(24.000)	16.270	390.47
12/03	Cash in Lieu	ALLEGION PLC ISIN #IE00BFRT3W74 IR on -0.333330 PD:2013-12-01	Cash	ALLE	(0.333)		14.33
12/04	Sell	ALLEGION PLC ISIN #IE00BFRT3W74	Cash	ALLE	(9.000)	41.850	376.64
12/06	Sell	PAYCHEX INC	Cash	PAYX	(31.000)	43.240	1,340.42
12/09	Sell	WEST CORP	Cash	WSTC	(17.000)	23.980	407.65
12/09	Sell	THERAVANCE INC	Cash	THRX	(12.000)	36.570	438.83
12/10	Sell	DELPHI AUTOMOTIVE PLC ISIN #JE00B783TY65	Cash	DLPH	(7.000)	59.061	413.42
12/10	Sell	EASTMAN CHEMICAL CO	Cash	EMN	(9.000)	75.540	679.85
12/13	Sell	LINCOLN NATIONAL CORPORATION	Cash	LNC	(9.000)	50.920	458.27
12/16	Sell	LINCOLN NATIONAL CORPORATION	Cash	LNC	(9.000)	51.050	459.44
12/19	Sell	VERISK ANALYTICS INC-CL A	Cash	VRSK	(18.000)	65.850	1,185.28
12/19	Sell	B/E AEROSPACE INC formerly BE AEROSPACE INC	Cash	BEAV	(5.000)	84.530	422.64
12/20	Return of Capital	COGENT COMMUNICATIONS GROUP INC NEW CCOI on 37.000000 PD:2013-12-20	Cash	CCOI			8.14
12/23	Sell	ARRIS GROUP INC	Cash	ARRS	(17.000)	23.480	399.15
12/30	Sell	COMMVAULT SYSTEMS INC	Cash	CVLT	(6.000)	74.550	447.29

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/30	Sell	AFFILIATED MANAGERS GROUP INC	Cash	AMG	(2.000)	215.480	430.95
Total Securities Sold/Matured							**8,796.00**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
12/03	Stock Spinoff	ALLEGION PLC ISIN #IE00BFRT3W74 IR on 28.000000 PD:2013-12-01	Cash	ALLE	9.333	
12/17	Stock Split	FISERV INCORPORATED (WIS) FISV on 15.000000 PD:2013-12-16	Cash	FISV	15.000	
12/17	Stock Split	BORG WARNER INC BWA on 11.000000 PD:2013-12-16	Cash	BWA	11.000	
Total Securities Received						

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/02	Buy	SINCLAIR BROADCAST GROUP INC CLASS A	Cash	SBGI	15.000	33.460	(501.90)
12/02	Buy	MGM RESORTS INTERNATIONAL formerly MGM MIRAGE	Cash	MGM	38.000	19.380	(736.44)
12/06	Buy	ARRIS GROUP INC	Cash	ARRS	34.000	21.290	(723.86)
12/09	Buy	SHERWIN-WILLIAMS COMPANY	Cash	SHW	3.000	185.790	(557.37)
12/09	Buy	CELLDEX THERAPEUTICS INC NEW	Cash	CLDX	23.000	24.730	(568.79)
12/10	Buy	JOHNSON CONTROLS INC	Cash	JCI	16.000	51.500	(824.00)
12/11	Buy	F5 NETWORKS INCORPORATED	Cash	FFIV	9.000	84.420	(759.78)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/13	Buy	INTERCONTINENTALEXCHANGE GROUP INC	Cash	ICE	3.000	220.469	(661.41)
12/13	Buy	HILTON WORLDWIDE HOLDINGS INC	Cash	HLT	30.000	22.099	(662.97)
12/16	Buy	INTERCONTINENTALEXCHANGE GROUP INC	Cash	ICE	2.000	221.939	(443.88)
12/19	Buy	AVAGO TECHNOLOGIES LTD ISIN #SG9999006241	Cash	AVGO	25.000	51.600	(1,290.00)
12/19	Buy	TRULIA INC	Cash	TRLA	28.000	32.620	(913.36)
12/30	Buy	WISDOMTREE INVESTMENTS INC	Cash	WETF	42.000	17.579	(738.32)
12/30	Buy	JONES LANG LASALLE INC	Cash	JLL	5.000	103.010	(515.05)
Total Securities Purchased							**(9,897.13)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	166.02		1,111.05	
Money Market	0.04		0.46	
Total Income	**166.06**		**1,111.51**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(0.19)**

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	8,781.67	172,350.08

Money Market Account Summary

Date	Description	Amount	Balance
11/29/13	Beginning Balance		5,853.61
12/02/13	Sweep from 500 Bank Insured Deposit	(375.43)	5,478.18
12/03/13	Sweep from 500 Bank Insured Deposit	(753.58)	4,724.60
12/04/13	Sweep to 500 Bank Insured Deposit	14.33	4,738.93
12/05/13	Sweep to 500 Bank Insured Deposit	75.36	4,814.29
12/06/13	Sweep to 500 Bank Insured Deposit	6.40	4,820.69
12/09/13	Sweep to 500 Bank Insured Deposit	397.39	5,218.08
12/10/13	Sweep to 500 Bank Insured Deposit	21.70	5,239.78
12/11/13	Sweep to 500 Bank Insured Deposit	616.56	5,856.34
12/12/13	Sweep from 500 Bank Insured Deposit	(274.19)	5,582.15
12/13/13	Sweep to 500 Bank Insured Deposit	285.98	5,868.13
12/16/13	Sweep from 500 Bank Insured Deposit	(755.94)	5,112.19
12/17/13	Sweep to 500 Bank Insured Deposit	15.76	5,127.95
12/18/13	Sweep from 500 Bank Insured Deposit	(865.66)	4,262.29
12/19/13	Sweep to 500 Bank Insured Deposit	15.56	4,277.85
12/20/13	Sweep to 500 Bank Insured Deposit	5.55	4,283.40
12/23/13	Sweep to 500 Bank Insured Deposit	8.14	4,291.54
12/24/13	Sweep from 500 Bank Insured Deposit	(595.44)	3,696.10
12/27/13	Sweep to 500 Bank Insured Deposit	406.92	4,103.02
12/30/13	Accumulated Earnings Posted	0.04	4,103.06

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/31/13	Sweep to 500 Bank Insured Deposit	11.44	4,114.50

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/01/14	Dividend	CBS CORP NEW CL B	CBS	2.64
01/02/14	Dividend	EASTMAN CHEMICAL CO	EMN	3.50
01/02/14	Dividend	MACYS INC	M	7.50
01/06/14	Dividend	JOHNSON CONTROLS INC	JCI	3.52
01/10/14	Dividend	RALPH LAUREN CORP	RL	3.15
01/10/14	Dividend	TIFFANY & COMPANY	TIF	4.76
01/15/14	Dividend	WESTERN DIGITAL CORPORATION	WDC	4.80
01/24/14	Dividend	EAGLE MATERIAL INC	EXP	1.70
Total				**31.57**

Statement Period
December 31, 2012 to January 31, 2013

Kenny E. Marchant, Sr.
Fred Alger & Company
2125 N. Josey Ln., Ste. 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]87	Kenny E. Marchant, Sr.	4,403.49	114,312.77	118,716.26
Total Assets Held in Account		4,403.49	114,312.77	118,716.26

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Account Number [redacted]787
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
December 31, 2012 to January 31, 2013

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Account Summary

	12/31/12 Value	01/31/13 Value
Cash & Money Market Funds	(949.84)	(156.37)
Bank Insured Deposit *	6,386.56	4,559.86
Equities	105,865.11	114,312.77
Total Account Value	**111,301.83**	**118,716.26**
Net Account Value	**111,301.83**	**118,716.26**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,436.72	105,865.11	111,301.83
Funds Deposited			
Income Activity	33.28		33.28
Securities Sold/Matured	10,094.88	(10,094.88)	
Securities Received			
Funds Withdrawn	(411.66)		(411.66)
Margin Interest			
Securities Purchased	(10,749.73)	10,749.73	
Securities Delivered			
Change in Value of Securities		7,792.82	7,792.82
Ending Balance	**4,403.49**	**114,312.77**	**118,716.26**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on January 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(156.37)	(0.13%)	
Total Cash & Money Market Funds					**-156.37**	**(0.13%)**	
Bank Insured Deposit *							
BANCO POPULAR	Cash Equivalent				4,559.86	3.84%	
Total Bank Insured Deposit *					**4,559.86**	**3.84%**	
Equities							
ACTAVIS INC	Cash	ACT	17.000	86.390	1,468.63	1.24%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	7.000	143.930	1,007.51	0.85%	
AGILENT TECHNOLOGIES INC	Cash	A	23.000	44.780	1,029.94	0.87%	11.04
ALASKA AIR GROUP INC	Cash	ALK	18.000	46.130	830.34	0.70%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	10.000	93.990	939.90	0.79%	
AVAGO TECHNOLOGIES LTD ISIN #SG9999006241	Cash	AVGO	33.000	35.770	1,180.41	0.99%	22.44
B/E AEROSPACE INC formerly BE AEROSPACE INC	Cash	BEAV	11.000	51.490	566.39	0.48%	
BEAM INC	Cash	BEAM	31.000	61.340	1,901.54	1.60%	27.90
CABOT OIL & GAS CORP	Cash	COG	18.000	52.780	950.04	0.80%	1.44
CADENCE DESIGN SYSTEMS INC	Cash	CDNS	113.000	13.930	1,574.09	1.33%	

* - FDIC-insured sweep deposits are not protected by Securities Investor Protection Corporation ("SIPC"; for more information, visit www.sipc.org). See web site www.swst.com for "Sweep Account Disclosure" details, additional Bank Insured Deposit Terms and Conditions and a list of Bank Insured Deposit participant banks.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CAMDEN PROPERTY TRUST	Cash	CPT	17.000	69.390	1,179.63	0.99%	38.08
CAMERON INTERNATIONAL CORP	Cash	CAM	37.000	63.310	2,342.47	1.97%	
CARDINAL HEALTH INC	Cash	CAH	35.000	43.810	1,533.35	1.29%	38.50
CATAMARAN CORPORATION ISIN #CA1488871023	Cash	CTRX	24.000	51.890	1,245.36	1.05%	
CBS CORP NEW CL B	Cash	CBS	63.000	41.720	2,628.36	2.21%	30.24
CELANESE CORP-SERIES A	Cash	CE	28.000	46.880	1,312.64	1.11%	8.40
CHART INDUSTRIES INC	Cash	GTLS	9.000	66.190	595.71	0.50%	
CHIPOTLE MEXICAN GRILL INC	Cash	CMG	2.000	307.010	614.02	0.52%	
CITRIX SYSTEMS INC	Cash	CTXS	23.000	73.160	1,682.68	1.42%	
CLEAN HARBORS INCORPORATED	Cash	CLH	16.000	55.590	889.44	0.75%	
COMMVAULT SYSTEMS INC	Cash	CVLT	16.000	76.730	1,227.68	1.03%	
CONAGRA FOODS INC	Cash	CAG	61.000	32.690	1,994.09	1.68%	61.00
CORE LABORATORIES NV ISIN #NL0000200384	Cash	CLB	4.000	127.640	510.56	0.43%	5.12
COSTAR GROUP INC	Cash	CSGP	9.000	93.780	844.02	0.71%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CROWN HOLDINGS INCORPORATED	Cash	CCK	13.000	37.860	492.18	0.41%	
DELPHI AUTOMOTIVE PLC ISIN #JE00B783TY65	Cash	DLPH	30.000	38.660	1,159.80	0.98%	
DELTA AIR LINES INC DEL NEW	Cash	DAL	64.000	13.890	888.96	0.75%	
DENBURY RESOURCES INC (NEW) (DEL)	Cash	DNR	65.000	18.630	1,210.95	1.02%	
DOLLAR GENERAL CORP	Cash	DG	40.000	46.220	1,848.80	1.56%	
EASTMAN CHEMICAL CO	Cash	EMN	13.000	71.150	924.95	0.78%	15.60
EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	15.000	56.950	854.25	0.72%	22.80
EXPEDITORS INTL OF WASH INC.	Cash	EXPD	13.000	42.900	557.70	0.47%	7.28
EXTRA SPACE STORGAE INC (REITS)	Cash	EXR	15.000	39.840	597.60	0.50%	15.00
F5 NETWORKS INCORPORATED	Cash	FFIV	9.000	104.880	943.92	0.80%	
FIDELITY NATIONAL FINANCIAL INC	Cash	FNF	23.000	25.100	577.30	0.49%	14.72
FIFTH & PACIFIC CO INC	Cash	FNP	115.000	15.100	1,736.50	1.46%	
FORTINET INC	Cash	FTNT	54.000	23.590	1,273.86	1.07%	
FRESH MARKET INC	Cash	TFM	27.000	48.890	1,320.03	1.11%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
HARLEY DAVIDSON INC	Cash	HOG	14.000	52.420	733.88	0.62%	8.68
HMS HOLDINGS CORPORATION	Cash	HMSY	31.000	27.260	845.06	0.71%	
IDENIX PHARMACEUTICALS INC	Cash	IDIX	68.000	4.750	323.00	0.27%	
ILLUMINA INC	Cash	ILMN	14.000	50.630	708.82	0.60%	
INTERNATIONAL PAPER COMPANY	Cash	IP	33.000	41.420	1,366.86	1.15%	39.60
ITC HOLDINGS CORP	Cash	ITC	16.000	81.000	1,296.00	1.09%	24.16
JONES LANG LASALLE INC	Cash	JLL	22.000	92.140	2,027.08	1.71%	8.80
LAM RESEARCH CORP	Cash	LRCX	29.000	41.140	1,193.06	1.00%	
LIMITED BRANDS INC	Cash	LTD	27.000	48.020	1,296.54	1.09%	27.00
LINCOLN NATIONAL CORPORATION	Cash	LNC	30.000	28.980	869.40	0.73%	14.40
LINKEDIN CORPORATION	Cash	LNKD	15.000	123.790	1,856.85	1.56%	
LKQ CORP	Cash	LKQ	48.000	22.390	1,074.72	0.91%	
MEDIVATION INC	Cash	MDVN	34.000	54.360	1,848.24	1.56%	
MERRIMACK PHARMACEUTICALS INC	Cash	MACK	148.000	6.070	898.36	0.76%	
MICHAEL KORS HOLDINGS LTD ISIN #VGG607541015	Cash	KORS	18.000	56.130	1,010.34	0.85%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MICROSEMI CORPORATION	Cash	MSCC	52.000	20.920	1,087.84	0.92%	
MOODYS CORP	Cash	MCO	12.000	54.820	657.84	0.55%	9.60
MOTOROLA SOLUTIONS INC NEW	Cash	MSI	10.000	58.390	583.90	0.49%	10.40
NUANCE COMMUNICATIONS INC	Cash	NUAN	22.000	24.050	529.10	0.45%	
ONYX PHARM INC	Cash	ONXX	6.000	77.520	465.12	0.39%	
OPENTABLE INC	Cash	OPEN	19.000	52.690	1,001.11	0.84%	
OWENS CORNING INC	Cash	OC	14.000	41.670	583.38	0.49%	
P P G INDUSTRIES INC	Cash	PPG	12.000	137.870	1,654.44	1.39%	28.32
PALL CORPORATION	Cash	PLL	17.000	68.300	1,161.10	0.98%	17.00
PARKER HANNIFIN CORPORATION	Cash	PH	6.000	92.970	557.82	0.47%	10.32
PAYCHEX INC	Cash	PAYX	17.000	32.650	555.05	0.47%	22.44
PIONEER NATURAL RESOURCES CO. p	Cash	PXD	22.000	117.540	2,585.88	2.18%	1.76
PVH CORP	Cash	PVH	16.000	118.870	1,901.92	1.60%	2.40
QUANTA SERVICE INC	Cash	PWR	23.000	28.970	666.31	0.56%	
QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	28.000	25.480	713.44	0.60%	22.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
RALPH LAUREN CORP	Cash	RL	8.000	166.480	1,331.84	1.12%	12.80
RED HAT INC	Cash	RHT	32.000	55.560	1,777.92	1.50%	
ROBERT HALF INTERNATL INC	Cash	RHI	38.000	35.240	1,339.12	1.13%	22.80
ROCKWELL AUTOMATION	Cash	ROK	6.000	89.190	535.14	0.45%	11.28
ROCKWOOD HOLDINGS INC	Cash	ROC	29.000	54.730	1,587.17	1.34%	40.60
ROYAL CARIBBEAN CRUISES LTD ISIN #LR0008862868	Cash	RCL	20.000	36.200	724.00	0.61%	9.60
SANDISK CORP COM	Cash	SNDK	9.000	49.990	449.91	0.38%	
SBA COMMUNICATIONS CORP	Cash	SBAC	31.000	69.654	2,159.27	1.82%	
SCRIPPS NETWORKS INTERACTIVE INC CLASS A	Cash	SNI	16.000	61.770	988.32	0.83%	7.68
SKYWORKS SOLUTIONS INC	Cash	SWKS	46.000	23.940	1,101.24	0.93%	
SOURCEFIRE INC	Cash	FIRE	22.000	42.600	937.20	0.79%	
SPLUNK INC	Cash	SPLK	25.000	32.960	824.00	0.69%	
SPX CORP	Cash	SPW	11.000	74.630	820.93	0.69%	11.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
STANDARD PACIFIC CORP	Cash	SPF	112.000	8.300	929.60	0.78%	
STERICYCLE INC ISIN # US8589121081	Cash	SRCL	12.000	94.350	1,132.20	0.95%	
SUPERIOR ENERGY SERVICES INC	Cash	SPN	53.000	24.970	1,323.41	1.11%	
T ROWE PRICE GROUP INC	Cash	TROW	19.000	71.410	1,356.79	1.14%	25.84
TD AMERITRADE HOLDING CORP	Cash	AMTD	36.000	19.390	698.04	0.59%	12.96
TENET HEALTHCARE CORP NEW	Cash	THC	31.000	38.830	1,203.73	1.01%	
TERADATA CORP	Cash	TDC	6.000	66.660	399.96	0.34%	
TESORO CORPORATION formerly TESORO PETROLEUM CORP	Cash	TSO	11.000	48.690	535.59	0.45%	6.60
THE HERSHEY COMPANY FORMERLY KNOWN AS HERSHEY FOOD CORP	Cash	HSY	21.000	79.450	1,668.45	1.41%	35.28
TRACTOR SUPPLY COMPANY	Cash	TSCO	7.000	103.670	725.69	0.61%	5.60
TRIUMPH GROUP INC	Cash	TGI	27.000	70.370	1,899.99	1.60%	4.32
TW TELECOM INC	Cash	TWTC	33.000	27.630	911.79	0.77%	
VERISK ANALYTICS INC-CL A	Cash	VRSK	18.000	55.160	992.88	0.84%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
VERTEX PHARMACEUTICALS INC	Cash	VRTX	13.000	44.780	582.14	0.49%	
VIVUS INC	Cash	VVUS	30.000	12.110	363.30	0.31%	
W W GRAINGER	Cash	GWW	4.000	217.820	871.28	0.73%	12.80
WARNER CHILCOTT PLC IRELAND SHS-A ISIN #IE00B446CM77	Cash	WCRX	105.000	14.170	1,487.85	1.25%	52.50
WHITING PETROLEUM CORP	Cash	WLL	9.000	47.580	428.22	0.36%	
WHOLE FOODS MARKET INC	Cash	WFM	5.000	96.250	481.25	0.41%	4.00
WYNDHAM WORLDWIDE CORP	Cash	WYN	20.000	55.790	1,115.80	0.94%	18.40
XILINX INC	Cash	XLNX	28.000	36.490	1,021.72	0.86%	24.64
XYLEM INC	Cash	XYL	37.000	27.930	1,033.41	0.87%	14.99
YELP INC CL A	Cash	YELP	40.000	21.240	849.60	0.72%	
ZIONS BANCORP	Cash	ZION	53.000	23.320	1,235.96	1.04%	2.12
Total Equities					**114,312.77**	**96.28%**	**902.65**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	CBS CORP NEW CL B CBS on 53.000000 PD:2013-01-01	Cash	CBS	6.36
01/15	Taxable Dividend	MOTOROLA SOLUTIONS INC NEW MSI on 17.000000 PD:2013-01-15	Cash	MSI	4.42
01/15	Taxable Dividend	CARDINAL HEALTH INC CAH on 35.000000 PD:2013-01-15	Cash	CAH	9.63
01/17	Taxable Dividend	CAMDEN PROPERTY TRUST CPT on 17.000000 PD:2013-01-17	Cash	CPT	9.52
01/23	Taxable Dividend	AGILENT TECHNOLOGIES INC A on 23.000000 PD:2013-01-23	Cash	A	2.30
01/29	Taxable Dividend	WHOLE FOODS MARKET INC WFM on 5.000000 PD:2013-01-29	Cash	WFM	1.00
01/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**33.28**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/04	Sell	ROSS STORES INCORPORATED	Cash	ROST	(19.000)	58.060	1,103.12
01/04	Sell	FAMILY DOLLAR STORES	Cash	FDO	(8.000)	56.540	452.31
01/08	Sell	SIRIUS XM RADIO INC	Cash	SIRI	(273.000)	3.105	847.65
01/08	Sell	QLIK TECHNOLOGIES INC	Cash	QLIK	(19.000)	19.790	376.00
01/09	Sell	JDS UNIPHASE CORP PAR $0.001	Cash	JDSU	(75.000)	13.531	1,014.81
01/09	Sell	CIENA CORP NEW	Cash	CIEN	(27.000)	15.040	406.07
01/15	Sell	CIGNA CORPORATION	Cash	CI	(12.000)	55.730	668.75

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/16	Sell	OPENTABLE INC	Cash	OPEN	(8.000)	52.441	419.52
01/22	Sell	SPLUNK INC	Cash	SPLK	(16.000)	33.360	533.75
01/22	Sell	QLIK TECHNOLOGIES INC	Cash	QLIK	(19.000)	21.090	400.70
01/22	Sell	F5 NETWORKS INCORPORATED	Cash	FFIV	(4.000)	96.860	387.43
01/24	Sell	MOTOROLA SOLUTIONS INC NEW	Cash	MSI	(7.000)	58.930	412.50
01/24	Sell	KANSAS CITY SOUTHERN	Cash	KSU	(7.000)	93.800	656.59
01/25	Sell	OPENTABLE INC	Cash	OPEN	(7.000)	54.111	378.77
01/25	Sell	DELTA AIR LINES INC DEL NEW	Cash	DAL	(52.000)	14.141	735.31
01/25	Sell	CLEAN HARBORS INCORPORATED	Cash	CLH	(6.000)	55.531	333.18
01/31	Sell	SKYWORKS SOLUTIONS INC	Cash	SWKS	(20.000)	24.190	483.79
01/31	Sell	DENBURY RESOURCES INC (NEW) (DEL)	Cash	DNR	(26.000)	18.640	484.63
Total Securities Sold/Matured							**10,094.88**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
01/24	Corporate Action	ACTAVIS INC N/C FMR 942683103....SA	Cash	ACT	17.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/16	Journal	ADV FEE	Cash		(411.66)
Total Funds Withdrawn					**(411.66)**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/04	Buy	VIVUS INC	Cash	VVUS	30.000	13.570	(407.10)
01/04	Buy	TRACTOR SUPPLY COMPANY	Cash	TSCO	7.000	91.970	(643.79)
01/04	Buy	RED HAT INC	Cash	RHT	8.000	54.470	(435.76)
01/07	Buy	TERADATA CORP	Cash	TDC	6.000	63.320	(379.92)
01/08	Buy	NUANCE COMMUNICATIONS INC	Cash	NUAN	22.000	23.300	(512.60)
01/08	Buy	LINKEDIN CORPORATION	Cash	LNKD	3.000	111.090	(333.27)
01/09	Buy	TD AMERITRADE HOLDING CORP	Cash	AMTD	36.000	18.059	(650.12)
01/09	Buy	IDENIX PHARMACEUTICALS INC	Cash	IDIX	68.000	4.799	(326.33)
01/09	Buy	CBS CORP NEW CL B	Cash	CBS	10.000	38.259	(382.59)
01/15	Buy	WHITING PETROLEUM CORP	Cash	WLL	9.000	47.480	(427.32)
01/15	Buy	PVH CORP	Cash	PVH	3.000	118.600	(355.80)
01/25	Buy	MICHAEL KORS HOLDINGS LTD ISIN #VGG607541015	Cash	KORS	8.000	57.530	(460.24)
01/25	Buy	EATON CORP PLC ISIN #IE00B8KQN827	Cash	ETN	15.000	57.590	(863.85)
01/25	Buy	SANDISK CORP COM	Cash	SNDK	9.000	49.810	(448.29)
01/25	Buy	P P G INDUSTRIES INC	Cash	PPG	3.000	143.080	(429.24)
01/25	Buy	EXPEDITORS INTL OF WASH INC.	Cash	EXPD	13.000	43.540	(566.02)
01/25	Buy	CHART INDUSTRIES INC	Cash	GTLS	9.000	66.000	(594.00)
01/25	Buy	B/E AEROSPACE INC formerly BE AEROSPACE INC	Cash	BEAV	11.000	51.760	(569.36)
01/25	Buy	ALASKA AIR GROUP INC	Cash	ALK	18.000	46.630	(839.34)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/31	Buy	TESORO CORPORATION formerly TESORO PETROLEUM CORP	Cash	TSO	11.000	48.799	(536.79)
01/31	Buy	MICROSEMI CORPORATION	Cash	MSCC	28.000	21.000	(588.00)
Total Securities Purchased							**(10,749.73)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
01/24	Corporate Action	WATSON PHARMACEUTICALS INC N/C TO 00507K103 N/C TO 00507K103.....SA	Cash	WPIOLDD	(17.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	33.23		33.23	
Money Market	0.05		0.05	
Total Income	**33.28**		**33.28**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**10,094.88**	**10,094.88**

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
12/31/12	Beginning Balance		6,386.56
01/02/13	Sweep to 500 Bank Insured Deposit	6.36	6,392.92
01/03/13	Sweep from 500 Bank Insured Deposit	(949.84)	5,443.08
01/09/13	Sweep to 500 Bank Insured Deposit	68.78	5,511.86
01/10/13	Sweep from 500 Bank Insured Deposit	(379.92)	5,131.94
01/11/13	Sweep to 500 Bank Insured Deposit	377.78	5,509.72
01/14/13	Sweep to 500 Bank Insured Deposit	61.84	5,571.56
01/15/13	Sweep to 500 Bank Insured Deposit	14.05	5,585.61
01/17/13	Sweep from 500 Bank Insured Deposit	(402.14)	5,183.47
01/18/13	Sweep from 500 Bank Insured Deposit	(114.37)	5,069.10
01/22/13	Sweep to 500 Bank Insured Deposit	419.52	5,488.62
01/23/13	Sweep to 500 Bank Insured Deposit	2.30	5,490.92
01/25/13	Sweep to 500 Bank Insured Deposit	1,321.88	6,812.80
01/29/13	Sweep to 500 Bank Insured Deposit	1,070.09	7,882.89
01/30/13	Accumulated Earnings Posted	0.05	7,882.94
01/30/13	Sweep from 500 Bank Insured Deposit	(3,323.08)	4,559.86

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/01/13	Dividend	LINCOLN NATIONAL CORPORATION	LNC	3.60
02/13/13	Dividend	CABOT OIL & GAS CORP	COG	0.36

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
02/15/13	Dividend	CARDINAL HEALTH INC	CAH	9.63
Total				**13.59**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 29, 2012, the Company had net capital of $150,328,000, or approximately 44.9% of aggregate debit balances, which was $143,635,000 in excess of its minimum net capital requirement of $6,693,000 at that date. The audited statement of financial condition as of June 29, 2012 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA*. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

Statement Period
December 31, 2012 to January 31, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Dana Investment Advisors LP
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]841	Marken Interests, Ltd.	1,561.66	142,217.37	143,779.03
Total Assets Held in Account		1,561.66	142,217.37	143,779.03

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Account Number [redacted]841
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Dana Investment Advisors LP

Statement Period
December 31, 2012 to January 31, 2013

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1 of 11

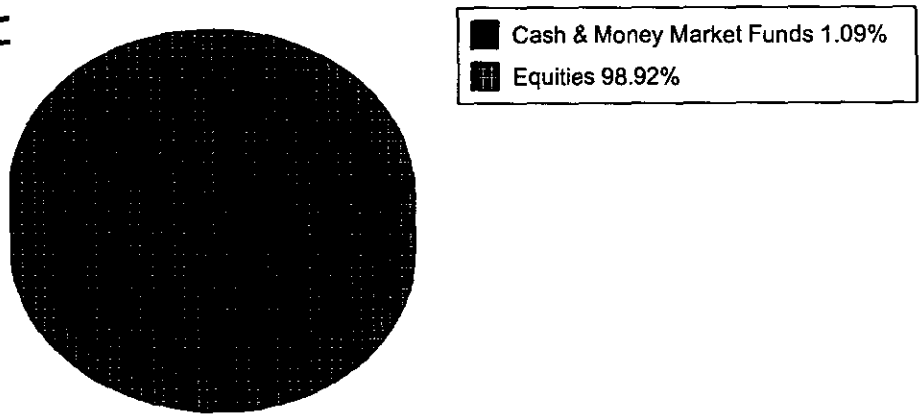
Account Summary

	12/31/12 Value	01 /31/13 Value
Cash & Money Market Funds	2,501.13	1,561.66
Equities	133,706.59	142,217.37
Total Account Value	**136,207.72**	**143,779.03**
Net Account Value	**136,207.72**	**143,779.03**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,501.13	133,706.59	136,207.72
Funds Deposited			
Income Activity	101.29		101.29
Securities Sold/Matured	10,774.54	(10,774.54)	
Securities Received			
Funds Withdrawn	(503.78)		(503.78)
Margin Interest			
Securities Purchased	(11,311.52)	11,311.52	
Securities Delivered			
Change in Value of Securities		7,973.80	7,973.80
Ending Balance	**1,561.66**	**142,217.37**	**143,779.03**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on January 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,561.66	1.09%		N/A	N/A
Total Cash & Money Market Funds					**1,561.66**	**1.09%**			
Equities									
ACETO CORP	Cash	ACET	188.000	10.440	1,962.72	1.37%	41.36	1,826.42	136.30
AKORN INC	Cash	AKRX	150.000	13.090	1,963.50	1.37%		2,274.90	(311.40)
AMERICAN RAILCAR INDUSTRIES INC company's domicile frm Delaware to North Dakota	Cash	ARII	68.000	39.340	2,675.12	1.86%	68.00	1,858.44	816.68
AMTRUST FINANCIAL SERVICES INC	Cash	AFSI	84.000	33.240	2,792.16	1.94%	33.60	1,173.00	1,619.16
ARCTIC CAT INC.	Cash	ACAT	56.000	36.140	2,023.84	1.41%		1,130.64	893.20
ARRIS GROUP INC	Cash	ARRS	138.000	16.520	2,279.76	1.59%		1,923.71	356.05
ASCENA RETAIL GROUP INC	Cash	ASNA	106.000	16.950	1,796.70	1.25%		1,395.01	401.69
ASTRONICS CORPORATION	Cash	ATRO	94.000	22.910	2,153.54	1.50%		823.29 ***	***
ATWOOD OCEANICS INCORPORATED	Cash	ATW	43.000	52.770	2,269.11	1.58%		1,418.91	850.20
BANK OF THE OZARKS	Cash	OZRK	70.000	36.320	2,542.40	1.77%	42.00	1,141.40	1,401.00

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
CABELAS INC	Cash	CAB	44.000	51.620	2,271.28	1.58%		693.90	1,577.38
CANTEL MEDICAL CORPORATION	Cash	CMN	61.000	31.410	1,916.01	1.33%	6.71	696.37	1,219.64
CARRIZO OIL & GAS INC	Cash	CRZO	74.000	21.480	1,589.52	1.11%		1,724.19	(134.67)
COINSTAR INC	Cash	CSTR	52.000	50.880	2,645.76	1.84%		3,114.12	(468.36)
COLONY FINANCIAL INC	Cash	CLNY	109.000	21.520	2,345.68	1.63%	152.60	2,140.63	205.05
COMPUTER TASK GROUP INC	Cash	CTGX	126.000	19.140	2,411.64	1.68%		2,014.74	396.90
CONSOLIDATED COMMUNICATIONS HOLDINGS INC	Cash	CNSL	52.000	17.210	894.92	0.62%	80.60	906.14	(11.22)
COOPER TIRE RUBBER CO.	Cash	CTB	90.000	25.460	2,291.40	1.59%	37.80	2,265.30	26.10
CYBERONICS INC	Cash	CYBX	41.000	43.360	1,777.76	1.24%		1,856.89	(79.13)
DSW INC-CLASS A	Cash	DSW	41.000	66.930	2,744.13	1.91%	29.52	1,169.33	1,574.80
DUPONT FABROS TECHNOLOGY INC (REITS)	Cash	DFT	78.000	23.640	1,843.92	1.28%	62.40	2,111.45	(267.53)
DXP ENTERPRISES INC	Cash	DXPE	45.000	56.900	2,560.50	1.78%		927.90	1,632.60
ELIZABETH ARDEN INC	Cash	RDEN	49.000	38.410	1,882.09	1.31%		1,898.39	(16.30)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ENSIGN GROUP INC/THE	Cash	ENSG	67.000	28.560	1,913.52	1.33%	17.42	1,248.80	664.72
EPL OIL & GAS INC	Cash	EPL	83.000	24.460	2,030.18	1.41%		1,761.55	268.63
FEI CO	Cash	FEIC	42.000	60.960	2,560.32	1.78%	13.44	1,378.02	1,182.30
FIRST MERCHANTS CORPORATION	Cash	FRME	140.000	15.050	2,107.00	1.47%	16.80	1,500.80	606.20
GENESCO INCORPORATED	Cash	GCO	44.000	62.330	2,742.52	1.91%		2,869.50	(126.98)
GP STRATEGIES CORP	Cash	GPX	97.000	21.400	2,075.80	1.44%		1,891.49	184.31
GRAPHIC PACKAGING HLDG CO	Cash	GPK	290.000	7.010	2,032.90	1.41%		1,826.71	206.19
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	67.000	28.730	1,924.91	1.34%		1,045.27	879.64
HEARTLAND PAYMENT SYSTEMS INC	Cash	HPY	68.000	31.760	2,159.68	1.50%	16.32	1,498.64	661.04
HOME BANCSHARES INC	Cash	HOMB	65.000	34.720	2,256.80	1.57%	33.80	1,987.69	269.11
HORACE MANN EDUCATORS CORP N COM	Cash	HMN	107.000	21.740	2,326.18	1.62%	68.48	2,118.49	207.69
HSN INC	Cash	HSNI	49.000	59.600	2,920.40	2.03%	35.28	1,735.70	1,184.70
ION GEOPHYSICAL CORP	Cash	IO	256.000	6.800	1,740.80	1.21%		1,858.53	(117.73)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
IXIA COMMUNICATIONS	Cash	XXIA	135.000	18.990	2,563.65	1.78%		2,033.09	530.56
JAZZ PHARMACEUTICALS PLC ISIN #IE00B4Q5ZN47	Cash	JAZZ	36.000	56.390	2,030.04	1.41%		1,235.05	794.99
LTC PROPERTIES INCORPORATE	Cash	LTC	56.000	37.240	2,085.44	1.45%	104.16	1,607.74	477.70
MANHATTAN ASSOCIATES INC	Cash	MANH	34.000	68.510	2,329.34	1.62%		1,580.66	748.68
MWI VETERINARY SUPPLY INC	Cash	MWIV	19.000	112.310	2,133.89	1.48%		1,132.73	1,001.16
NETSCOUT SYSTEMS INC	Cash	NTCT	79.000	26.030	2,056.37	1.43%		2,119.57	(63.20)
NEWMARKET CORP	Cash	NEU	7.000	255.160	1,786.12	1.24%	21.00	1,347.46	438.66
OMEGA HEALTHCARE INVS INC	Cash	OHI	101.000	25.560	2,581.56	1.80%	181.80	1,947.81	633.75
OSI SYSTEMS INC state incorporation chng frm California to Delaware	Cash	OSIS	31.000	54.390	1,686.09	1.17%		894.66	791.43
PERFICIENT INC	Cash	PRFT	157.000	11.960	1,877.72	1.31%		1,215.93	661.79
PNM RESOURCES INC	Cash	PNM	127.000	21.360	2,712.72	1.89%	73.66	2,595.75	116.97
PRESTIGE BRANDS HOLDINGS INC	Cash	PBH	118.000	21.450	2,531.10	1.76%		2,417.47	113.63

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
PTC INC	Cash	PMTC	70.000	23.180	1,622.60	1.13%		1,124.19	498.41
SAIA INC	Cash	SAIA	81.000	25.940	2,101.14	1.46%		1,793.33	307.81
SANTARUS INC	Cash	SNTS	163.000	13.360	2,177.68	1.51%		2,034.08	143.60
SBCT FINANCIAL CORPORATION	Cash	SCBT	51.000	42.100	2,147.10	1.49%	36.72	2,087.93	59.17
SCHWEITZER-MAUDUIT INTL INC	Cash	SWM	44.000	40.740	1,792.56	1.25%	26.40	1,388.21	404.35
SIRONA DENTAL SYSTEMS INC	Cash	SIRO	29.000	66.470	1,927.63	1.34%		1,103.85	823.78
SOUTHWEST GAS CORPORATION	Cash	SWX	56.000	44.540	2,494.24	1.73%	66.08	2,451.11	43.13
STANDEX INTERNATIONAL CORP	Cash	SXI	42.000	56.650	2,379.30	1.65%	13.44	1,888.74	490.56
TELEDYNE TECHNOLOGIES INC	Cash	TDY	30.000	68.260	2,047.80	1.42%		1,523.10	524.70
TELETECH HOLDINGS INC	Cash	TTEC	118.000	18.700	2,206.60	1.53%		2,144.65	61.95
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	63.000	41.450	2,611.35	1.82%	110.88	1,331.31	1,280.04
TRIANGLE CAPITAL CORP	Cash	TCAP	90.000	27.240	2,451.60	1.71%	190.80	1,489.50	962.10
TRIMAS CORP NEW	Cash	TRS	78.000	30.890	2,409.42	1.68%		1,889.15	520.27
TRIUMPH GROUP INC	Cash	TGI	29.000	70.370	2,040.73	1.42%	4.64	624.30	1,416.43

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
UNITED FINANCIAL BANCORP INC MD.	Cash	UBNK	137.000	14.970	2,050.89	1.43%	54.80	2,117.20	(66.31)
WALTER INVESTMENT MANAGEMENT CORP	Cash	WAC	57.000	44.810	2,554.17	1.78%		1,060.85	1,493.32
WORLD ACCEPTANCE CORP DEL	Cash	WRLD	31.000	77.550	2,404.05	1.67%		1,246.03	1,158.02
Total Equities					**142,217.37**	**98.92%**	**1,640.51**	**106,631.71**	**35,585.66**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	MTS SYSTEMS CORPORATION Rev. of MTSC on 39.000000 PD:2013-01-02	Cash	MTSC	(11.70)
01/02	Taxable Dividend	MTS SYSTEMS CORPORATION Rev. of MTSC on 39.000000 PD:2013-01-02	Cash	MTSC	11.70
01/02	Taxable Dividend	COMMUNITY TRUST BANCORPORATION INC CTBI on 62.000000 PD:2013-01-02	Cash	CTBI	19.53
01/15	Taxable Dividend	DUPONT FABROS TECHNOLOGY INC (REITS) DFT on 78.000000 PD:2013-01-15	Cash	DFT	15.60

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/15	Special Distribution	COLONY FINANCIAL INC CLNY on 109.000000 PD:2013-01-15	Cash	CLNY	5.45
01/15	Taxable Dividend	COLONY FINANCIAL INC CLNY on 109.000000 PD:2013-01-15	Cash	CLNY	38.15
01/22	Taxable Dividend	FEI CO FEIC on 42.000000 PD:2013-01-22	Cash	FEIC	3.36
01/25	Taxable Dividend	BANK OF THE OZARKS OZRK on 70.000000 PD:2013-01-25	Cash	OZRK	10.50
01/31	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 56.000000 PD:2013-01-31	Cash	LTC	8.68
01/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**101.29**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/15	Sell	NU SKIN ENTERPRISES INC	Cash	NUS	(50.000)	42.630	2,131.45
01/15	Sell	MTS SYSTEMS CORPORATION	Cash	MTSC	(39.000)	53.740	2,095.81
01/15	Sell	AVISTA CORP	Cash	AVA	(103.000)	24.572	2,530.86
01/15	Sell	ANIKA THERAPEUTICS INC	Cash	ANIK	(183.000)	10.247	1,875.15
01/15	Sell	ACI WORLDWIDE INC	Cash	ACIW	(47.000)	45.560	2,141.27
Total Securities Sold/Matured							**10,774.54**

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
01/28	Corporate Action	PTC INC N/C FRM 699173209....SA	Cash	PMTC	70.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/16	Journal	ADV FEE	Cash		(503.78)
Total Funds Withdrawn					**(503.78)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/15	Buy	TELETECH HOLDINGS INC	Cash	TTEC	118.000	18.175	(2,144.65)
01/15	Buy	SANTARUS INC	Cash	SNTS	163.000	12.479	(2,034.08)
01/15	Buy	PRESTIGE BRANDS HOLDINGS INC	Cash	PBH	118.000	20.487	(2,417.47)
01/15	Buy	PNM RESOURCES INC	Cash	PNM	127.000	20.439	(2,595.75)
01/15	Buy	NETSCOUT SYSTEMS INC	Cash	NTCT	79.000	26.830	(2,119.57)
Total Securities Purchased							**(11,311.52)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
01/28	Corporate Action	PARAMETRIC TECHNOLOGY CORP NEW N/C TO 69370C100.....SA	Cash	PMTCOLDD	(70.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	101.27		101.27	
Money Market	0.02		0.02	
Total Income	**101.29**		**101.29**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**10,774.54**	**10,774.54**

Money Market Account Summary

Date	Description	Amount	Balance
12/31/12	Beginning Balance		2,501.13
01/02/13	Sweep to Dreyfus 696 General MMKT Cl B	19.53	2,520.66
01/03/13	Sweep to Dreyfus 696 General MMKT Cl B	11.70	2,532.36
01/09/13	Sweep from Dreyfus 696 General MMKT Cl B	(11.70)	2,520.66
01/15/13	Sweep to Dreyfus 696 General MMKT Cl B	53.75	2,574.41
01/16/13	Sweep to Dreyfus 696 General MMKT Cl B	5.45	2,579.86
01/17/13	Sweep from Dreyfus 696 General MMKT Cl B	(503.78)	2,076.08
01/18/13	Sweep from Dreyfus 696 General MMKT Cl B	(536.98)	1,539.10
01/22/13	Sweep to Dreyfus 696 General MMKT Cl B	3.36	1,542.46
01/25/13	Sweep to Dreyfus 696 General MMKT Cl B	10.50	1,552.96
01/31/13	Accumulated Earnings Posted	0.02	1,552.98
01/31/13	Sweep to Dreyfus 696 General MMKT Cl B	8.68	1,561.66

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/01/13	Dividend	CONSOLIDATED COMMUNICATIONS HOLDINGS INC	CNSL	20.14
02/15/13	Dividend	PNM RESOURCES INC	PNM	18.41
Total				**38.55**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 29, 2012, the Company had net capital of $150,328,000, or approximately 44.9% of aggregate debit balances, which was $143,635,000 in excess of its minimum net capital requirement of $6,693,000 at that date. The audited statement of financial condition as of June 29, 2012 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA*. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

Statement Period
January 31, 2013 to February 28, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Dana Investment Advisors LP
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]841	Marken Interests, Ltd.	1,890.59	145,523.49	147,414.08
Total Assets Held in Account		1,890.59	145,523.49	147,414.08

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Account Numbe[redacted]341
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Dana Investment Advisors LP

Statement Period
January 31, 2013 to February 28, 2013

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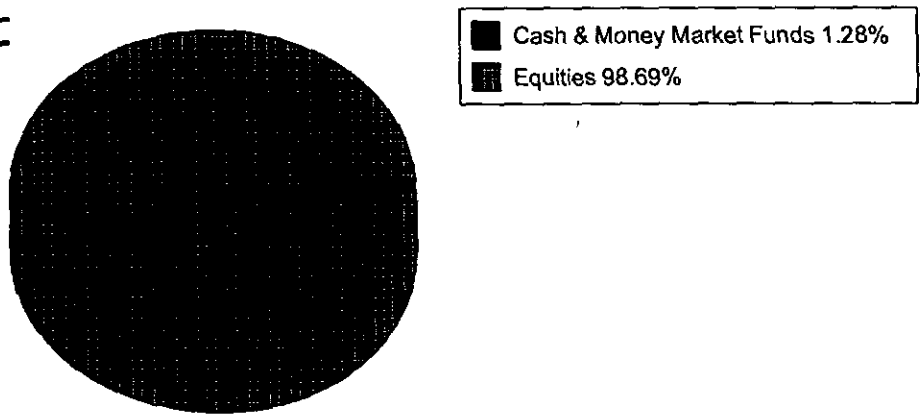
Account Summary

	01/31/13 Value	02 /28/13 Value
Cash & Money Market Funds	1,561.66	1,890.59
Equities	142,217.37	145,523.49
Total Account Value	**143,779.03**	**147,414.08**
Net Account Value	**143,779.03**	**147,414.08**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,561.66	142,217.37	143,779.03
Funds Deposited			
Income Activity	105.23		105.23
Securities Sold/Matured	6,478.38	(6,478.38)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(6,254.68)	6,254.68	
Securities Delivered			
Change in Value of Securities		3,529.82	3,529.82
Ending Balance	**1,890.59**	**145,523.49**	**147,414.08**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on February 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,890.59	1.28%		N/A	N/A
Total Cash & Money Market Funds					**1,890.59**	**1.28%**			
Equities									
ACETO CORP	Cash	ACET	188.000	10.410	1,957.08	1.33%	41.36	1,826.42	130.66
AKORN INC	Cash	AKRX	150.000	13.810	2,071.50	1.41%		2,274.90	(203.40)
AMERICAN RAILCAR INDUSTRIES INC company's domicile frm Delaware to North Dakota	Cash	ARII	49.000	43.640	2,138.36	1.45%	49.00	1,339.17	799.19
AMTRUST FINANCIAL SERVICES INC	Cash	AFSI	84.000	33.250	2,793.00	1.89%	33.60	1,173.00	1,620.00
ARCTIC CAT INC.	Cash	ACAT	56.000	36.330	2,034.48	1.38%		1,130.64	903.84
ARRIS GROUP INC	Cash	ARRS	138.000	17.350	2,394.30	1.62%		1,923.71	470.59
ASTRONICS CORPORATION	Cash	ATRO	74.000	27.550	2,038.70	1.38%		823.29 ***	***
ATWOOD OCEANICS INCORPORATED	Cash	ATW	43.000	51.150	2,199.45	1.49%		1,418.91	780.54
BANK OF THE OZARKS	Cash	OZRK	70.000	38.390	2,687.30	1.82%	42.00	1,141.40	1,545.90
CABELAS INC	Cash	CAB	44.000	50.590	2,225.96	1.51%		693.90	1,532.06

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
CANTEL MEDICAL CORPORATION	Cash	CMN	61.000	31.130	1,898.93	1.29%	6.71	696.37	1,202.56
COINSTAR INC	Cash	CSTR	52.000	51.190	2,661.88	1.81%		3,114.12	(452.24)
COLONY FINANCIAL INC	Cash	CLNY	109.000	22.150	2,414.35	1.64%	152.60	2,140.63	273.72
COMPUTER TASK GROUP INC	Cash	CTGX	126.000	19.900	2,507.40	1.70%	25.20	2,014.74	492.66
CONSOLIDATED COMMUNICATIONS HOLDINGS INC	Cash	CNSL	52.000	16.800	873.60	0.59%	80.60	871.16	2.44
COOPER TIRE RUBBER CO.	Cash	CTB	90.000	25.280	2,275.20	1.54%	37.80	2,265.30	9.90
CYBERONICS INC	Cash	CYBX	41.000	45.750	1,875.75	1.27%		1,856.89	18.86
DESTINATION MATERNITY CORP	Cash	DEST	103.000	22.390	2,306.17	1.56%	72.10	2,406.08	(99.91)
DSW INC-CLASS A	Cash	DSW	41.000	67.690	2,775.29	1.88%	29.52	1,169.33	1,605.96
DUPONT FABROS TECHNOLOGY INC (REITS)	Cash	DFT	78.000	23.160	1,806.48	1.23%	62.40	2,111.45	(304.97)
DXP ENTERPRISES INC	Cash	DXPE	45.000	62.200	2,799.00	1.90%		927.90	1,871.10
ELIZABETH ARDEN INC	Cash	RDEN	49.000	38.900	1,906.10	1.29%		1,898.39	7.71
ENSIGN GROUP INC/THE	Cash	ENSG	67.000	31.320	2,098.44	1.42%	17.42	1,248.80	849.64

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
EPL OIL & GAS INC	Cash	EPL	83.000	25.730	2,135.59	1.45%		1,761.55	374.04
FEI CO	Cash	FEIC	42.000	63.340	2,660.28	1.80%	13.44	1,378.02	1,282.26
FIRST MERCHANTS CORPORATION	Cash	FRME	140.000	14.870	2,081.80	1.41%	16.80	1,500.80	581.00
GENESCO INCORPORATED	Cash	GCO	44.000	58.680	2,581.92	1.75%		2,869.50	(287.58)
GP STRATEGIES CORP	Cash	GPX	97.000	21.590	2,094.23	1.42%		1,891.49	202.74
GRAPHIC PACKAGING HLDG CO	Cash	GPK	290.000	7.420	2,151.80	1.46%		1,826.71	325.09
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	67.000	29.660	1,987.22	1.35%		1,045.27	941.95
HEARTLAND PAYMENT SYSTEMS INC	Cash	HPY	68.000	31.100	2,114.80	1.43%	19.04	1,498.64	616.16
HOME BANCSHARES INC	Cash	HOMB	65.000	33.850	2,200.25	1.49%	33.80	1,987.69	212.56
HORACE MANN EDUCATORS CORP N COM	Cash	HMN	107.000	20.460	2,189.22	1.49%	68.48	2,118.49	70.73
HSN INC	Cash	HSNI	49.000	53.500	2,621.50	1.78%	35.28	1,735.70	885.80
ION GEOPHYSICAL CORP	Cash	IO	256.000	6.640	1,699.84	1.15%		1,858.53	(158.69)
IXIA COMMUNICATIONS	Cash	XXIA	135.000	20.280	2,737.80	1.86%		2,033.09	704.71

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
JAZZ PHARMACEUTICALS PLC ISIN #IE00B4Q5ZN47	Cash	JAZZ	36.000	58.180	2,094.48	1.42%		1,235.05	859.43
LANDEC CORP	Cash	LNDC	182.000	11.010	2,003.82	1.36%		1,972.70	31.12
LTC PROPERTIES INCORPORATE	Cash	LTC	56.000	38.570	2,159.92	1.47%	104.16	1,594.73	565.19
MANHATTAN ASSOCIATES INC	Cash	MANH	34.000	69.860	2,375.24	1.61%		1,580.66	794.58
MWI VETERINARY SUPPLY INC	Cash	MWIV	19.000	126.260	2,398.94	1.63%		1,132.73	1,266.21
NETSCOUT SYSTEMS INC	Cash	NTCT	79.000	25.430	2,008.97	1.36%		2,119.57	(110.60)
NEWMARKET CORP	Cash	NEU	7.000	251.670	1,761.69	1.20%	21.00	1,347.46	414.23
OMEGA HEALTHCARE INVS INC	Cash	OHI	101.000	27.990	2,826.99	1.92%	181.80	1,866.40	960.59
OSI SYSTEMS INC state incorporation chng frm California to Delaware	Cash	OSIS	31.000	57.630	1,786.53	1.21%		894.66	891.87
PERFICIENT INC	Cash	PRFT	157.000	11.580	1,818.06	1.23%		1,215.93	602.13
PNM RESOURCES INC	Cash	PNM	127.000	22.460	2,852.42	1.93%	73.66	2,595.75	256.67
PRESTIGE BRANDS HOLDINGS INC	Cash	PBH	118.000	23.790	2,807.22	1.90%		2,417.47	389.75

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
PTC INC	Cash	PMTC	70.000	23.140	1,619.80	1.10%		1,124.19	495.61
ROSETTA RESOURCES INC	Cash	ROSE	37.000	48.680	1,801.16	1.22%		1,875.90	(74.74)
SAIA INC	Cash	SAIA	81.000	32.130	2,602.53	1.77%		1,793.33	809.20
SANTARUS INC	Cash	SNTS	163.000	13.290	2,166.27	1.47%		2,034.08	132.19
SBCT FINANCIAL CORPORATION	Cash	SCBT	51.000	47.620	2,428.62	1.65%	36.72	2,087.93	340.69
SIRONA DENTAL SYSTEMS INC	Cash	SIRO	29.000	71.020	2,059.58	1.40%		1,103.85	955.73
SOUTHWEST GAS CORPORATION	Cash	SWX	56.000	45.300	2,536.80	1.72%	73.92	2,451.11	85.69
STANDEX INTERNATIONAL CORP	Cash	SXI	42.000	53.820	2,260.44	1.53%	13.44	1,888.74	371.70
TELEDYNE TECHNOLOGIES INC	Cash	TDY	30.000	73.580	2,207.40	1.50%		1,523.10	684.30
TELETECH HOLDINGS INC	Cash	TTEC	118.000	18.762	2,213.92	1.50%		2,144.65	69.27
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	63.000	40.440	2,547.72	1.73%	113.40	1,331.31	1,216.41
TRIANGLE CAPITAL CORP	Cash	TCAP	90.000	30.200	2,718.00	1.84%	190.80	1,489.50	1,228.50
TRIMAS CORP NEW	Cash	TRS	78.000	28.690	2,237.82	1.52%		1,889.15	348.67
TRIUMPH GROUP INC	Cash	TGI	29.000	73.410	2,128.89	1.44%	4.64	624.30	1,504.59

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
UNITED FINANCIAL BANCORP INC MD.	Cash	UBNK	137.000	14.950	2,048.15	1.39%	54.80	2,117.20	(69.05)
WALTER INVESTMENT MANAGEMENT CORP	Cash	WAC	57.000	45.920	2,617.44	1.78%		1,060.85	1,556.59
WORLD ACCEPTANCE CORP DEL	Cash	WRLD	31.000	78.700	2,439.70	1.65%		1,246.03	1,193.67
Total Equities					**145,523.49**	**98.69%**	**1,705.49**	**107,730.30**	**37,793.18**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/01	Taxable Dividend	CONSOLIDATED COMMUNICATIONS HOLDINGS INC CNSL on 52.000000 PD:2013-02-01	Cash	CNSL	20.14
02/15	Taxable Dividend	PNM RESOURCES INC PNM on 127.000000 PD:2013-02-15	Cash	PNM	18.41
02/15	Taxable Dividend	OMEGA HEALTHCARE INVS INC OHI on 101.000000 PD:2013-02-15	Cash	OHI	45.45
02/22	Taxable Dividend	SBCT FINANCIAL CORPORATION SCBT on 51.000000 PD:2013-02-22	Cash	SCBT	9.18

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/25	Taxable Dividend	STANDEX INTERNATIONAL CORP SXI on 42.000000 PD:2013-02-25	Cash	SXI	3.36
02/28	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 56.000000 PD:2013-02-28	Cash	LTC	8.68
02/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
Total Income Activity					**105.23**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/19	Sell	SCHWEITZER-MAUDUIT INTL INC	Cash	SWM	(44.000)	37.731	1,660.12
02/19	Sell	CARRIZO OIL & GAS INC	Cash	CRZO	(74.000)	21.590	1,597.62
02/19	Sell	ASTRONICS CORPORATION	Cash	ATRO	(20.000)	27.450	548.99
02/19	Sell	ASCENA RETAIL GROUP INC	Cash	ASNA	(106.000)	17.741	1,880.51
02/19	Sell	AMERICAN RAILCAR INDUSTRIES INC company's domicile frm Delaware to	Cash	ARII	(19.000)	41.640	791.14
Total Securities Sold/Matured							**6,478.38**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/19	Buy	ROSETTA RESOURCES INC	Cash	ROSE	37.000	50.700	(1,875.90)
02/19	Buy	LANDEC CORP	Cash	LNDC	182.000	10.839	(1,972.70)
02/19	Buy	DESTINATION MATERNITY CORP	Cash	DEST	103.000	23.360	(2,406.08)
Total Securities Purchased							**(6,254.68)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	105.22		206.49	
Money Market	0.01		0.03	
Total Income	**105.23**		**206.52**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**6,478.38**	**17,252.92**

Money Market Account Summary

Date	Description	Amount	Balance
01/31/13	Beginning Balance		1,561.66
02/01/13	Sweep to Dreyfus 696 General MMKT Cl B	20.14	1,581.80
02/15/13	Sweep to Dreyfus 696 General MMKT Cl B	63.86	1,645.66
02/22/13	Sweep to Dreyfus 696 General MMKT Cl B	232.88	1,878.54
02/25/13	Sweep to Dreyfus 696 General MMKT Cl B	3.36	1,881.90
02/28/13	Accumulated Earnings Posted	0.01	1,881.91
02/28/13	Sweep to Dreyfus 696 General MMKT Cl B	8.68	1,890.59

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/13	Dividend	SOUTHWEST GAS CORPORATION	SWX	16.52
03/05/13	Dividend	UNITED FINANCIAL BANCORP INC MD.	UBNK	13.70
03/05/13	Dividend	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	TGH	28.35

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
03/06/13	Dividend	HOME BANCSHARES INC	HOMB	8.45
Total				**67.02**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 29, 2012, the Company had net capital of $150,328,000, or approximately 44.9% of aggregate debit balances, which was $143,635,000 in excess of its minimum net capital requirement of $6,693,000 at that date. The audited statement of financial condition as of June 29, 2012 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA*. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

Statement Period
February 28, 2013 to March 28, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Dana Investment Advisors LP
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]41	Marken Interests, Ltd.	2,074.46	153,730.38	155,804.84
Total Assets Held in Account		2,074.46	153,730.38	155,804.84

URGENT INFORMATION ABOUT YOUR ACCOUNT IS ON THE LAST PAGES OF YOUR MARCH STATEMENT AND IS A TIME SENSITIVE NOTICE, TITLED VERIFICATION OF CUSTOMER INFORMATION. PLEASE REVIEW THIS NOTICE AND CONTACT YOUR FINANCIAL ADVISOR AS SOON AS POSSIBLE, IF ANY INFORMATION HAS CHANGED.

Bank Insured Deposit Participants are asked to visit http://www.swst.com/pages/SwstCorporateGovernance.aspx and review the amended "Bank Insured Deposit Terms and Conditions" document with regard to Program Deposits. Changes include updates to the sections entitled "Risk of the Program" on Page 2 and Section D relating to "Information about Southwest and R&T".

Account Number [redacted]841
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Dana Investment Advisors LP

Statement Period
February 28, 2013 to March 28, 2013

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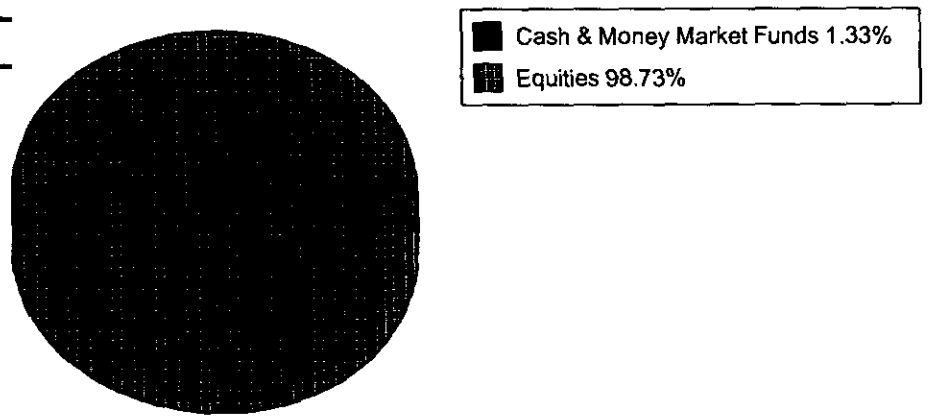
Account Summary

	02/28/13 Value	03 /28/13 Value
Cash & Money Market Funds	1,890.59	2,074.46
Equities	145,523.49	153,730.38
Total Account Value	**147,414.08**	**155,804.84**
Net Account Value	**147,414.08**	**155,804.84**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,890.59	145,523.49	147,414.08
Funds Deposited			
Income Activity	183.87		183.87
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		8,206.89	8,206.89
Ending Balance	**2,074.46**	**153,730.38**	**155,804.84**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on March 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,074.46	1.33%		N/A	N/A
Total Cash & Money Market Funds					**2,074.46**	**1.33%**			
Equities									
ACETO CORP	Cash	ACET	188.000	11.070	2,081.16	1.34%	41.36	1,826.42	254.74
AKORN INC	Cash	AKRX	150.000	13.830	2,074.50	1.33%		2,274.90	(200.40)
AMERICAN RAILCAR INDUSTRIES INC company's domicile frm Delaware to North Dakota	Cash	ARII	49.000	46.740	2,290.26	1.47%	49.00	1,339.17	951.09
AMTRUST FINANCIAL SERVICES INC	Cash	AFSI	84.000	34.650	2,910.60	1.87%	47.04	1,173.00	1,737.60
ARCTIC CAT INC.	Cash	ACAT	56.000	43.700	2,447.20	1.57%		1,130.64	1,316.56
ARRIS GROUP INC	Cash	ARRS	138.000	17.170	2,369.46	1.52%		1,923.71	445.75
ASTRONICS CORPORATION	Cash	ATRO	74.000	29.820	2,206.68	1.42%		823.29 ***	***
ATWOOD OCEANICS INCORPORATED	Cash	ATW	43.000	52.540	2,259.22	1.45%		1,418.91	840.31
BANK OF THE OZARKS	Cash	OZRK	70.000	44.350	3,104.50	1.99%	42.00	1,141.40	1,963.10
CABELAS INC	Cash	CAB	44.000	60.780	2,674.32	1.72%		693.90	1,980.42

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
CANTEL MEDICAL CORPORATION	Cash	CMN	61.000	30.060	1,833.66	1.18%	6.71	696.37	1,137.29
COINSTAR INC	Cash	CSTR	52.000	58.420	3,037.84	1.95%		3,114.12	(76.28)
COLONY FINANCIAL INC	Cash	CLNY	109.000	22.200	2,419.80	1.55%	152.60	2,140.63	279.17
COMPUTER TASK GROUP INC	Cash	CTGX	126.000	21.390	2,695.14	1.73%	25.20	2,014.74	680.40
CONSOLIDATED COMMUNICATIONS HOLDINGS INC	Cash	CNSL	52.000	17.550	912.60	0.59%	80.60	871.16	41.44
COOPER TIRE RUBBER CO.	Cash	CTB	90.000	25.660	2,309.40	1.48%	37.80	2,265.30	44.10
CYBERONICS INC	Cash	CYBX	41.000	46.800	1,918.80	1.23%		1,856.89	61.91
DESTINATION MATERNITY CORP	Cash	DEST	103.000	23.400	2,410.20	1.55%	72.10	2,406.08	4.12
DSW INC-CLASS A	Cash	DSW	41.000	63.800	2,615.80	1.68%	29.52	1,169.33	1,446.47
DUPONT FABROS TECHNOLOGY INC (REITS)	Cash	DFT	78.000	24.270	1,893.06	1.22%	62.40	2,111.45	(218.39)
DXP ENTERPRISES INC	Cash	DXPE	45.000	74.700	3,361.50	2.16%		927.90	2,433.60
ELIZABETH ARDEN INC	Cash	RDEN	49.000	40.250	1,972.25	1.27%		1,898.39	73.86
ENSIGN GROUP INC/THE	Cash	ENSG	67.000	33.400	2,237.80	1.44%	17.42	1,248.80	989.00

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
EPL OIL & GAS INC	Cash	EPL	83.000	26.810	2,225.23	1.43%		1,761.55	463.68
FEI CO	Cash	FEIC	42.000	64.550	2,711.10	1.74%	13.44	1,378.02	1,333.08
FIRST MERCHANTS CORPORATION	Cash	FRME	140.000	15.470	2,165.80	1.39%	16.80	1,500.80	665.00
GENESCO INCORPORATED	Cash	GCO	44.000	60.090	2,643.96	1.70%		2,869.50	(225.54)
GP STRATEGIES CORP	Cash	GPX	97.000	23.860	2,314.42	1.49%		1,891.49	422.93
GRAPHIC PACKAGING HLDG CO	Cash	GPK	290.000	7.490	2,172.10	1.39%		1,826.71	345.39
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	67.000	31.530	2,112.51	1.36%		1,045.27	1,067.24
HEARTLAND PAYMENT SYSTEMS INC	Cash	HPY	68.000	32.970	2,241.96	1.44%	19.04	1,498.64	743.32
HOME BANCSHARES INC	Cash	HOMB	65.000	37.670	2,448.55	1.57%	33.80	1,987.69	460.86
HORACE MANN EDUCATORS CORP N COM	Cash	HMN	107.000	20.850	2,230.95	1.43%	83.46	2,118.49	112.46
HSN INC	Cash	HSNI	49.000	54.860	2,688.14	1.73%	35.28	1,735.70	952.44
ION GEOPHYSICAL CORP	Cash	IO	256.000	6.810	1,743.36	1.12%		1,858.53	(115.17)
IXIA COMMUNICATIONS	Cash	XXIA	135.000	21.640	2,921.40	1.88%		2,033.09	888.31

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
JAZZ PHARMACEUTICALS PLC ISIN #IE00B4Q5ZN47	Cash	JAZZ	36.000	55.910	2,012.76	1.29%		1,235.05	777.71
LANDEC CORP	Cash	LNDC	182.000	14.470	2,633.54	1.69%		1,972.70	660.84
LTC PROPERTIES INCORPORATE	Cash	LTC	56.000	40.730	2,280.88	1.46%	104.16	1,594.73	686.15
MANHATTAN ASSOCIATES INC	Cash	MANH	34.000	74.290	2,525.86	1.62%		1,580.66	945.20
MWI VETERINARY SUPPLY INC	Cash	MWIV	19.000	132.260	2,512.94	1.61%		1,132.73	1,380.21
NETSCOUT SYSTEMS INC	Cash	NTCT	79.000	24.570	1,941.03	1.25%		2,119.57	(178.54)
NEWMARKET CORP	Cash	NEU	7.000	260.360	1,822.52	1.17%	25.20	1,347.46	475.06
OMEGA HEALTHCARE INVS INC	Cash	OHI	101.000	30.360	3,066.36	1.97%	181.80	1,866.40	1,199.96
OSI SYSTEMS INC state incorporation chng frm California to Delaware	Cash	OSIS	31.000	62.290	1,930.99	1.24%		894.66	1,036.33
PERFICIENT INC	Cash	PRFT	157.000	11.660	1,830.62	1.17%		1,215.93	614.69
PNM RESOURCES INC	Cash	PNM	127.000	23.290	2,957.83	1.90%	83.82	2,595.75	362.08
PRESTIGE BRANDS HOLDINGS INC	Cash	PBH	118.000	25.690	3,031.42	1.95%		2,417.47	613.95

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
PTC INC	Cash	PMTC	70.000	25.490	1,784.30	1.15%		1,124.19	660.11
ROSETTA RESOURCES INC	Cash	ROSE	37.000	47.580	1,760.46	1.13%		1,875.90	(115.44)
SAIA INC	Cash	SAIA	81.000	36.170	2,929.77	1.88%		1,793.33	1,136.44
SANTARUS INC	Cash	SNTS	163.000	17.330	2,824.79	1.81%		2,034.08	790.71
SBCT FINANCIAL CORPORATION	Cash	SCBT	51.000	50.400	2,570.40	1.65%	36.72	2,087.93	482.47
SIRONA DENTAL SYSTEMS INC	Cash	SIRO	29.000	73.730	2,138.17	1.37%		1,103.85	1,034.32
SOUTHWEST GAS CORPORATION	Cash	SWX	56.000	47.460	2,657.76	1.71%	73.92	2,451.11	206.65
STANDEX INTERNATIONAL CORP	Cash	SXI	42.000	55.220	2,319.24	1.49%	13.44	1,888.74	430.50
TELEDYNE TECHNOLOGIES INC	Cash	TDY	30.000	78.440	2,353.20	1.51%		1,523.10	830.10
TELETECH HOLDINGS INC	Cash	TTEC	118.000	21.210	2,502.78	1.61%		2,144.65	358.13
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	63.000	39.550	2,491.65	1.60%	113.40	1,331.31	1,160.34
TRIANGLE CAPITAL CORP	Cash	TCAP	90.000	27.990	2,519.10	1.62%	194.40	1,489.50	1,029.60
TRIMAS CORP NEW	Cash	TRS	78.000	32.470	2,532.66	1.63%		1,889.15	643.51
TRIUMPH GROUP INC	Cash	TGI	29.000	78.500	2,276.50	1.46%	4.64	624.30	1,652.20

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
UNITED FINANCIAL BANCORP INC MD.	Cash	UBNK	137.000	15.200	2,082.40	1.34%	54.80	2,117.20	(34.80)
WALTER INVESTMENT MANAGEMENT CORP	Cash	WAC	57.000	37.250	2,123.25	1.36%		1,060.85	1,062.40
WORLD ACCEPTANCE CORP DEL	Cash	WRLD	31.000	85.870	2,661.97	1.71%		1,246.03	1,415.94
Total Equities					**153,730.38**	**98.73%**	**1,751.87**	**107,730.30**	**46,000.08**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/01	Taxable Dividend	SOUTHWEST GAS CORPORATION SWX on 56.000000 PD:2013-03-01	Cash	SWX	16.52
03/05	Taxable Dividend	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093 TGH on 63.000000 PD:2013-03-05	Cash	TGH	28.35
03/05	Taxable Dividend	UNITED FINANCIAL BANCORP INC MD. UBNK on 137.000000 PD:2013-03-05	Cash	UBNK	13.70
03/06	Taxable Dividend	HOME BANCSHARES INC HOMB on 65.000000 PD:2013-03-06	Cash	HOMB	8.45

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/15	Taxable Dividend	TRIUMPH GROUP INC TGI on 29.000000 PD:2013-03-15	Cash	TGI	1.16
03/15	Taxable Dividend	HEARTLAND PAYMENT SYSTEMS INC HPY on 68.000000 PD:2013-03-15	Cash	HPY	4.76
03/18	Taxable Dividend	FIRST MERCHANTS CORPORATION FRME on 140.000000 PD:2013-03-18	Cash	FRME	4.20
03/20	Taxable Dividend	HSN INC HSNI on 49.000000 PD:2013-03-20	Cash	HSNI	8.82
03/26	Taxable Dividend	ACETO CORP ACET on 188.000000 PD:2013-03-26	Cash	ACET	10.34
03/27	Taxable Dividend	TRIANGLE CAPITAL CORP TCAP on 90.000000 PD:2013-03-27	Cash	TCAP	48.60
03/28	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 56.000000 PD:2013-03-28	Cash	LTC	8.68
03/28	Taxable Dividend	DESTINATION MATERNITY CORP DEST on 103.000000 PD:2013-03-28	Cash	DEST	18.02
03/28	Taxable Dividend	AMERICAN RAILCAR INDUSTRIES INC company's domicile frm Delaware to ARII on 49.000000 PD:2013-03-28	Cash	ARII	12.25
03/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**183.87**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	183.85		390.34	
Money Market	0.02		0.05	
Total Income	**183.87**		**390.39**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**17,252.92**

Money Market Account Summary

Date	Description	Amount	Balance
02/28/13	Beginning Balance		1,890.59
03/01/13	Sweep to Dreyfus 696 General MMKT Cl B	16.52	1,907.11
03/05/13	Sweep to Dreyfus 696 General MMKT Cl B	13.70	1,920.81
03/06/13	Sweep to Dreyfus 696 General MMKT Cl B	36.80	1,957.61
03/15/13	Sweep to Dreyfus 696 General MMKT Cl B	5.92	1,963.53
03/18/13	Sweep to Dreyfus 696 General MMKT Cl B	4.20	1,967.73
03/20/13	Sweep to Dreyfus 696 General MMKT Cl B	8.82	1,976.55
03/26/13	Sweep to Dreyfus 696 General MMKT Cl B	10.34	1,986.89
03/27/13	Sweep to Dreyfus 696 General MMKT Cl B	48.60	2,035.49
03/28/13	Accumulated Earnings Posted	0.02	2,035.51
03/28/13	Sweep to Dreyfus 696 General MMKT Cl B	38.95	2,074.46

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/29/13	Dividend	COOPER TIRE RUBBER CO.	CTB	9.45
03/29/13	Dividend	HORACE MANN EDUCATORS CORP N COM	HMN	20.86
04/01/13	Dividend	NEWMARKET CORP	NEU	6.30
04/01/13	Dividend	COMPUTER TASK GROUP INC	CTGX	6.30
Total				**42.91**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Companyö) is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the CompanyÆs web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA*. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

Statement Period
March 28, 2013 to April 30, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Dana Investment Advisors LP
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]841	Marken Interests, Ltd.	1,628.53	151,513.26	153,141.79
Total Assets Held in Account		1,628.53	151,513.26	153,141.79

Clearing agent for your account is:
Southwest Securities, Inc. Member NYSE/SIPC (214) 859-1770

Please be sure to read the Southwest Securities, Inc. Privacy Policy located on our website www.swst.com/pages/SwstCorporateGovernance.aspx

Account Number: [redacted]41
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Dana Investment Advisors LP

Statement Period	Page
March 28, 2013 to April 30, 2013	1 of 11

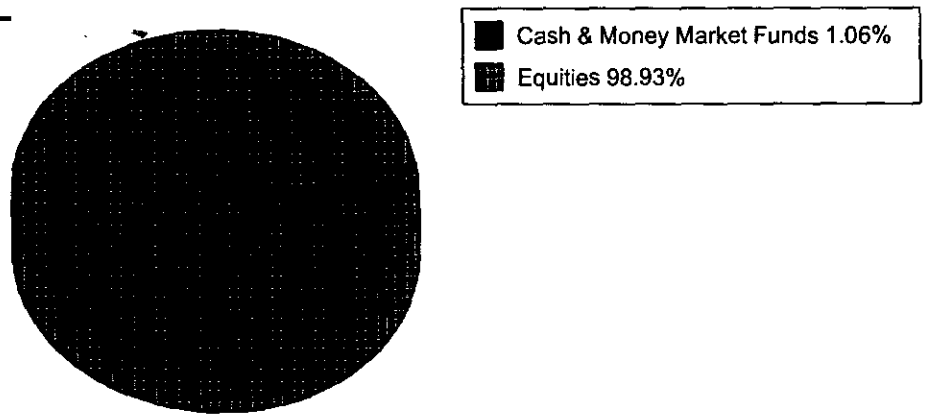
Account Summary

	03/28/13 Value	04 /30/13 Value
Cash & Money Market Funds	2,074.46	1,628.53
Equities	153,730.38	151,513.26
Total Account Value	**155,804.84**	**153,141.79**
Net Account Value	**155,804.84**	**153,141.79**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,074.46	153,730.38	155,804.84
Funds Deposited			
Income Activity	136.74		136.74
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(582.67)		(582.67)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(2,217.12)	(2,217.12)
Ending Balance	**1,628.53**	**151,513.26**	**153,141.79**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on April 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,628.53	1.06%		N/A	N/A
Total Cash & Money Market Funds					**1,628.53**	**1.06%**			
Equities									
ACETO CORP	Cash	ACET	188.000	10.400	1,955.20	1.28%	41.36	1,826.42	128.78
AKORN INC	Cash	AKRX	150.000	15.050	2,257.50	1.47%		2,274.90	(17.40)
AMERICAN RAILCAR INDUSTRIES INC company's domicile frm Delaware to North Dakota	Cash	ARII	49.000	35.710	1,749.79	1.14%	49.00	1,339.17	410.62
AMTRUST FINANCIAL SERVICES INC	Cash	AFSI	84.000	31.660	2,659.44	1.74%	47.04	1,173.00	1,486.44
ARCTIC CAT INC.	Cash	ACAT	56.000	44.990	2,519.44	1.65%		1,130.64	1,388.80
ARRIS GROUP INC	Cash	ARRS	138.000	16.510	2,278.38	1.49%		1,923.71	354.67
ASTRONICS CORPORATION	Cash	ATRO	74.000	27.800	2,057.20	1.34%		823.29 ***	***
ATWOOD OCEANICS INCORPORATED	Cash	ATW	43.000	49.050	2,109.15	1.38%		1,418.91	690.24
BANK OF THE OZARKS	Cash	OZRK	70.000	40.930	2,865.10	1.87%	47.60	1,141.40	1,723.70
CABELAS INC	Cash	CAB	44.000	64.200	2,824.80	1.84%		693.90	2,130.90

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
CANTEL MEDICAL CORPORATION	Cash	CMN	61.000	31.610	1,928.21	1.26%	6.71	696.37	1,231.84
COINSTAR INC	Cash	CSTR	52.000	52.810	2,746.12	1.79%		3,114.12	(368.00)
COLONY FINANCIAL INC	Cash	CLNY	109.000	22.300	2,430.70	1.59%	152.60	2,140.63	290.07
COMPUTER TASK GROUP INC	Cash	CTGX	126.000	20.520	2,585.52	1.69%	25.20	2,014.74	570.78
CONSOLIDATED COMMUNICATIONS HOLDINGS INC	Cash	CNSL	52.000	18.430	958.36	0.63%	80.60	871.16	87.20
COOPER TIRE RUBBER CO.	Cash	CTB	90.000	24.890	2,240.10	1.46%	37.80	2,265.30	(25.20)
CYBERONICS INC	Cash	CYBX	41.000	43.420	1,780.22	1.16%		1,856.89	(76.67)
DESTINATION MATERNITY CORP	Cash	DEST	103.000	23.750	2,446.25	1.60%	77.25	2,406.08	40.17
DSW INC-CLASS A	Cash	DSW	41.000	66.120	2,710.92	1.77%	29.52	1,169.33	1,541.59
DUPONT FABROS TECHNOLOGY INC (REITS)	Cash	DFT	78.000	25.140	1,960.92	1.28%	62.40	2,111.45	(150.53)
DXP ENTERPRISES INC	Cash	DXPE	45.000	66.880	3,009.60	1.97%		927.90	2,081.70
ELIZABETH ARDEN INC	Cash	RDEN	49.000	40.950	2,006.55	1.31%		1,898.39	108.16
ENSIGN GROUP INC/THE	Cash	ENSG	67.000	34.870	2,336.29	1.53%	17.42	1,248.80	1,087.49

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
EPL OIL & GAS INC	Cash	EPL	83.000	32.670	2,711.61	1.77%		1,761.55	950.06
FEI CO	Cash	FEIC	42.000	63.880	2,682.96	1.75%	13.44	1,378.02	1,304.94
FIRST MERCHANTS CORPORATION	Cash	FRME	140.000	16.230	2,272.20	1.48%	28.00	1,500.80	771.40
GENESCO INCORPORATED	Cash	GCO	44.000	61.550	2,708.20	1.77%		2,869.50	(161.30)
GP STRATEGIES CORP	Cash	GPX	97.000	22.050	2,138.85	1.40%		1,891.49	247.36
GRAPHIC PACKAGING HLDG CO	Cash	GPK	290.000	7.520	2,180.80	1.42%		1,826.71	354.09
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	67.000	30.390	2,036.13	1.33%		1,045.27	990.86
HEARTLAND PAYMENT SYSTEMS INC	Cash	HPY	68.000	32.890	2,236.52	1.46%	19.04	1,498.64	737.88
HOME BANCSHARES INC	Cash	HOMB	65.000	39.720	2,581.80	1.69%	39.00	1,987.69	594.11
HORACE MANN EDUCATORS CORP N COM	Cash	HMN	107.000	22.550	2,412.85	1.58%	83.46	2,118.49	294.36
HSN INC	Cash	HSNI	49.000	52.580	2,576.42	1.68%	35.28	1,735.70	840.72
ION GEOPHYSICAL CORP	Cash	IO	256.000	6.240	1,597.44	1.04%		1,858.53	(261.09)
IXIA COMMUNICATIONS	Cash	XXIA	135.000	16.470	2,223.45	1.45%		2,033.09	190.36

Account Positions
Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
JAZZ PHARMACEUTICALS PLC ISIN #IE00B4Q5ZN47	Cash	JAZZ	36.000	58.350	2,100.60	1.37%		1,235.05	865.55
LANDEC CORP	Cash	LNDC	182.000	13.410	2,440.62	1.59%		1,972.70	467.92
LTC PROPERTIES INCORPORATE	Cash	LTC	56.000	46.500	2,604.00	1.70%	104.16	1,594.73	1,009.27
MANHATTAN ASSOCIATES INC	Cash	MANH	34.000	70.210	2,387.14	1.56%		1,580.66	806.48
MWI VETERINARY SUPPLY INC	Cash	MWIV	19.000	117.710	2,236.49	1.46%		1,132.73	1,103.76
NETSCOUT SYSTEMS INC	Cash	NTCT	79.000	22.810	1,801.99	1.18%		2,119.57	(317.58)
NEWMARKET CORP	Cash	NEU	7.000	268.700	1,880.90	1.23%	25.20	1,347.46	533.44
OMEGA HEALTHCARE INVS INC	Cash	OHI	101.000	32.870	3,319.87	2.17%	185.84	1,866.40	1,453.47
OSI SYSTEMS INC state incorporation chng frm California to Delaware	Cash	OSIS	31.000	57.300	1,776.30	1.16%		894.66	881.64
PERFICIENT INC	Cash	PRFT	157.000	10.480	1,645.36	1.07%		1,215.93	429.43
PNM RESOURCES INC	Cash	PNM	127.000	24.010	3,049.27	1.99%	83.82	2,595.75	453.52
PRESTIGE BRANDS HOLDINGS INC	Cash	PBH	118.000	26.950	3,180.10	2.08%		2,417.47	762.63

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
PTC INC	Cash	PMTC	70.000	24.010	1,680.70	1.10%		1,124.19	556.51
ROSETTA RESOURCES INC	Cash	ROSE	37.000	42.910	1,587.67	1.04%		1,875.90	(288.23)
SAIA INC	Cash	SAIA	81.000	40.920	3,314.52	2.16%		1,793.33	1,521.19
SANTARUS INC	Cash	SNTS	163.000	18.370	2,994.31	1.96%		2,034.08	960.23
SBCT FINANCIAL CORPORATION	Cash	SCBT	51.000	47.770	2,436.27	1.59%	36.72	2,087.93	348.34
SIRONA DENTAL SYSTEMS INC	Cash	SIRO	29.000	73.540	2,132.66	1.39%		1,103.85	1,028.81
SOUTHWEST GAS CORPORATION	Cash	SWX	56.000	50.670	2,837.52	1.85%	73.92	2,451.11	386.41
STANDEX INTERNATIONAL CORP	Cash	SXI	42.000	52.900	2,221.80	1.45%	13.44	1,888.74	333.06
TELEDYNE TECHNOLOGIES INC	Cash	TDY	30.000	75.060	2,251.80	1.47%		1,523.10	728.70
TELETECH HOLDINGS INC	Cash	TTEC	118.000	21.290	2,512.22	1.64%		2,144.65	367.57
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	63.000	38.670	2,436.21	1.59%	113.40	1,331.31	1,104.90
TRIANGLE CAPITAL CORP	Cash	TCAP	90.000	27.970	2,517.30	1.64%	194.40	1,489.50	1,027.80
TRIMAS CORP NEW	Cash	TRS	78.000	30.500	2,379.00	1.55%		1,889.15	489.85
TRIUMPH GROUP INC	Cash	TGI	29.000	79.900	2,317.10	1.51%	4.64	624.30	1,692.80

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
UNITED FINANCIAL BANCORP INC MD.	Cash	UBNK	137.000	14.810	2,028.97	1.32%	60.28	2,117.20	(88.23)
WALTER INVESTMENT MANAGEMENT CORP	Cash	WAC	57.000	33.560	1,912.92	1.25%		1,060.85	852.07
WORLD ACCEPTANCE CORP DEL	Cash	WRLD	31.000	88.860	2,754.66	1.80%		1,246.03	1,508.63
Total Equities					**151,513.26**	**98.93%**	**1,788.54**	**107,730.30**	**43,782.96**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	NEWMARKET CORP NEU on 7.000000 PD:2013-04-01	Cash	NEU	6.30
04/01	Taxable Dividend	HORACE MANN EDUCATORS CORP N COM HMN on 107.000000 PD:2013-03-29	Cash	HMN	20.86
04/01	Taxable Dividend	COOPER TIRE RUBBER CO. CTB on 90.000000 PD:2013-03-29	Cash	CTB	9.45
04/01	Taxable Dividend	COMPUTER TASK GROUP INC CTGX on 126.000000 PD:2013-04-01	Cash	CTGX	6.30

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/15	Taxable Dividend	DUPONT FABROS TECHNOLOGY INC (REITS) DFT on 78.000000 PD:2013-04-15	Cash	DFT	15.60
04/15	Taxable Dividend	COLONY FINANCIAL INC CLNY on 109.000000 PD:2013-04-15	Cash	CLNY	38.15
04/15	Taxable Dividend	AMTRUST FINANCIAL SERVICES INC AFSI on 84.000000 PD:2013-04-15	Cash	AFSI	11.76
04/19	Taxable Dividend	BANK OF THE OZARKS OZRK on 70.000000 PD:2013-04-19	Cash	OZRK	11.90
04/23	Taxable Dividend	FEI CO FEIC on 42.000000 PD:2013-04-23	Cash	FEIC	3.36
04/30	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 56.000000 PD:2013-04-30	Cash	LTC	8.68
04/30	Taxable Dividend	ENSIGN GROUP INC/THE ENSG on 67.000000 PD:2013-04-30	Cash	ENSG	4.36
04/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**136.74**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
04/16	Corporate Action	ARRIS GROUP INC CUSIP CHANGE ONLY FRM 04269Q100 //KRK	Cash	ARRS	138.000	
Total Securities Received						

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/19	Journal	ADV FEE	Cash		(582.67)
Total Funds Withdrawn					**(582.67)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
04/16	Corporate Action	ARRIS GROUP INC CUSIP CHANGE ONLY to 04270V106 CUSIP CHANGE ONLY to 04270V106 //KRK	Cash	ARRSOLD	(138.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	136.72		527.06	
Money Market	0.02		0.07	
Total Income	**136.74**		**527.13**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**17,252.92**

Money Market Account Summary

Date	Description	Amount	Balance
03/28/13	Beginning Balance		2,074.46

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/01/13	Sweep to Dreyfus 696 General MMKT Cl B	42.91	2,117.37
04/15/13	Sweep to Dreyfus 696 General MMKT Cl B	65.51	2,182.88
04/19/13	Sweep to Dreyfus 696 General MMKT Cl B	11.90	2,194.78
04/22/13	Sweep from Dreyfus 696 General MMKT Cl B	(582.67)	1,612.11
04/23/13	Sweep to Dreyfus 696 General MMKT Cl B	3.36	1,615.47
04/30/13	Accumulated Earnings Posted	0.02	1,615.49
04/30/13	Sweep to Dreyfus 696 General MMKT Cl B	13.04	1,628.53

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/01/13	Dividend	CONSOLIDATED COMMUNICATIONS HOLDINGS INC	CNSL	20.14
05/15/13	Dividend	PNM RESOURCES INC	PNM	20.95
Total				**41.09**

Statement Period
April 30, 2013 to May 31, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Dana Investment Advisors LP
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]841	Marken Interests, Ltd.	2,771.32	157,133.08	159,904.41
Total Assets Held in Account		2,771.32	157,133.08	159,904.41

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Account Number [redacted]41
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Dana Investment Advisors LP

Statement Period
April 30, 2013 to May 31, 2013

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1 of 11

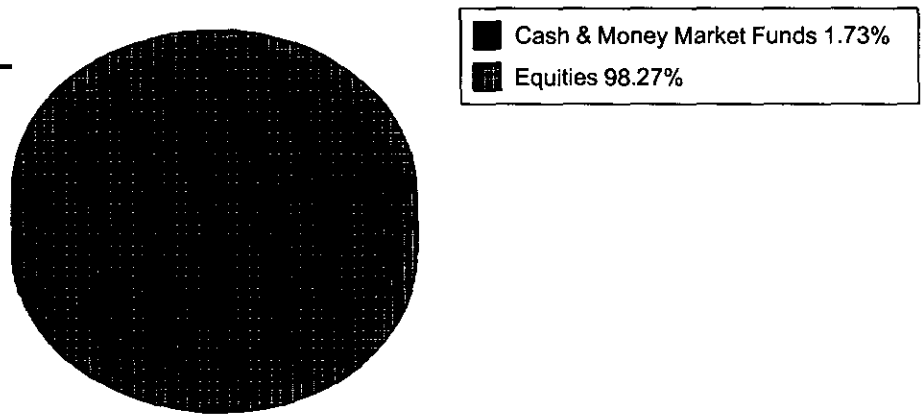
Account Summary

	04/30/13 Value	05 /31/13 Value
Cash & Money Market Funds	1,628.53	2,771.32
Equities	151,513.26	157,133.08
Total Account Value	**153,141.79**	**159,904.41**
Net Account Value	**153,141.79**	**159,904.41**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,628.53	151,513.26	153,141.79
Funds Deposited			
Income Activity	152.84		152.84
Securities Sold/Matured	9,029.65	(9,029.65)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(8,039.70)	8,039.70	
Securities Delivered			
Change in Value of Securities		6,609.77	6,609.77
Ending Balance	**2,771.32**	**157,133.08**	**159,904.41**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on May 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,771.32	1.73%		N/A	N/A
Total Cash & Money Market Funds					**2,771.32**	**1.73%**			
Equities									
ACETO CORP	Cash	ACET	188.000	12.730	2,393.24	1.50%	41.36	1,826.42	566.82
AKORN INC	Cash	AKRX	150.000	14.530	2,179.50	1.36%		2,274.90	(95.40)
AMERICAN RAILCAR INDUSTRIES INC company's domicile frm Delaware to North Dakota	Cash	ARII	49.000	34.000	1,666.00	1.04%	49.00	1,339.17	326.83
AMTRUST FINANCIAL SERVICES INC	Cash	AFSI	84.000	33.030	2,774.52	1.74%	47.04	1,173.00	1,601.52
ARCTIC CAT INC.	Cash	ACAT	56.000	46.890	2,625.84	1.64%	22.40	1,130.64	1,495.20
ARRIS GROUP INC	Cash	ARRS	138.000	15.130	2,087.94	1.31%		1,923.71	164.23
ASTRONICS CORPORATION	Cash	ATRO	74.000	35.890	2,655.86	1.66%		823.29 ***	***
ATWOOD OCEANICS INCORPORATED	Cash	ATW	43.000	52.510	2,257.93	1.41%		1,418.91	839.02
BALLY TECHNOLOGIES INC	Cash	BYI	53.000	56.950	3,018.35	1.89%		2,952.63	65.72
BANK OF THE OZARKS	Cash	OZRK	70.000	43.650	3,055.50	1.91%	47.60	1,141.40	1,914.10

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
CABELAS INC	Cash	CAB	44.000	67.060	2,950.64	1.85%		693.90	2,256.74
CANTEL MEDICAL CORPORATION	Cash	CMN	61.000	34.040	2,076.44	1.30%	6.71	696.37	1,380.07
COINSTAR INC	Cash	CSTR	52.000	58.240	3,028.48	1.89%		3,114.12	(85.64)
COLONY FINANCIAL INC	Cash	CLNY	109.000	22.150	2,414.35	1.51%	152.60	2,140.63	273.72
COMPUTER TASK GROUP INC	Cash	CTGX	126.000	22.320	2,812.32	1.76%	25.20	2,014.74	797.58
CONSOLIDATED COMMUNICATIONS HOLDINGS INC	Cash	CNSL	52.000	17.010	884.52	0.55%	80.60	871.16	13.36
COOPER TIRE RUBBER CO.	Cash	CTB	90.000	25.840	2,325.60	1.45%	37.80	2,265.30	60.30
CYBERONICS INC	Cash	CYBX	41.000	47.710	1,956.11	1.22%		1,856.89	99.22
DESTINATION MATERNITY CORP	Cash	DEST	103.000	24.910	2,565.73	1.60%	77.25	2,406.08	159.65
DUPONT FABROS TECHNOLOGY INC (REITS)	Cash	DFT	78.000	24.230	1,889.94	1.18%	62.40	2,111.45	(221.51)
DXP ENTERPRISES INC	Cash	DXPE	45.000	59.070	2,658.15	1.66%		927.90	1,730.25
ELIZABETH ARDEN INC	Cash	RDEN	49.000	47.100	2,307.90	1.44%		1,898.39	409.51
ENSIGN GROUP INC/THE	Cash	ENSG	67.000	36.070	2,416.69	1.51%	17.42	1,248.80	1,167.89

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
EPL OIL & GAS INC	Cash	EPL	83.000	30.450	2,527.35	1.58%		1,761.55	765.80
FEI CO	Cash	FEIC	42.000	72.010	3,024.42	1.89%	13.44	1,378.02	1,646.40
FIRST MERCHANTS CORPORATION	Cash	FRME	140.000	16.560	2,318.40	1.45%	28.00	1,500.80	817.60
GP STRATEGIES CORP	Cash	GPX	97.000	25.010	2,425.97	1.52%		1,891.49	534.48
GRAPHIC PACKAGING HLDG CO	Cash	GPK	290.000	7.690	2,230.10	1.39%		1,826.71	403.39
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	67.000	31.910	2,137.97	1.34%		1,045.27	1,092.70
HEARTLAND PAYMENT SYSTEMS INC	Cash	HPY	68.000	32.060	2,180.08	1.36%	19.04	1,498.64	681.44
HOME BANCSHARES INC	Cash	HOMB	65.000	42.100	2,736.50	1.71%	39.00	1,987.69	748.81
HORACE MANN EDUCATORS CORP N COM	Cash	HMN	107.000	24.300	2,600.10	1.63%	83.46	2,118.49	481.61
HORNBECK OFFSHORE SERVICES INC	Cash	HOS	41.000	52.020	2,132.82	1.33%		2,148.81	(15.99)
HSN INC	Cash	HSNI	49.000	56.890	2,787.61	1.74%	35.28	1,735.70	1,051.91
IXIA COMMUNICATIONS	Cash	XXIA	135.000	15.720	2,122.20	1.33%		2,033.09	89.11

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
JAZZ PHARMACEUTICALS PLC ISIN #IE00B4Q5ZN47	Cash	JAZZ	36.000	67.970	2,446.92	1.53%		1,235.05	1,211.87
LANDEC CORP	Cash	LNDC	182.000	14.040	2,555.28	1.60%		1,972.70	582.58
LTC PROPERTIES INCORPORATE	Cash	LTC	56.000	41.610	2,330.16	1.46%	104.16	1,594.73	735.43
MANHATTAN ASSOCIATES INC	Cash	MANH	34.000	75.030	2,551.02	1.60%		1,580.66	970.36
MWI VETERINARY SUPPLY INC	Cash	MWIV	19.000	121.510	2,308.69	1.44%		1,132.73	1,175.96
NETSCOUT SYSTEMS INC	Cash	NTCT	79.000	24.350	1,923.65	1.20%		2,119.57	(195.92)
NEWMARKET CORP	Cash	NEU	7.000	274.240	1,919.68	1.20%	25.20	1,347.46	572.22
OMEGA HEALTHCARE INVS INC	Cash	OHI	101.000	32.410	3,273.41	2.05%	185.84	1,866.40	1,407.01
OSI SYSTEMS INC state incorporation chng frm California to Delaware	Cash	OSIS	31.000	57.840	1,793.04	1.12%		894.66	898.38
PERFICIENT INC	Cash	PRFT	157.000	12.600	1,978.20	1.24%		1,215.93	762.27
PNM RESOURCES INC	Cash	PNM	127.000	22.420	2,847.34	1.78%	83.82	2,595.75	251.59
PRESTIGE BRANDS HOLDINGS INC	Cash	PBH	118.000	29.390	3,468.02	2.17%		2,417.47	1,050.55

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
PTC INC	Cash	PMTC	70.000	25.110	1,757.70	1.10%		1,124.19	633.51
ROSETTA RESOURCES INC	Cash	ROSE	37.000	46.860	1,733.82	1.08%		1,875.90	(142.08)
SAIA INC	Cash	SAIA	81.000	47.785	3,870.59	2.42%		1,793.33	2,077.26
SANTARUS INC	Cash	SNTS	93.000	22.270	2,071.11	1.30%		1,160.55	910.56
SBCT FINANCIAL CORPORATION	Cash	SCBT	51.000	50.050	2,552.55	1.60%	36.72	2,087.93	464.62
SIRONA DENTAL SYSTEMS INC	Cash	SIRO	29.000	70.940	2,057.26	1.29%		1,103.85	953.41
SONIC CORP	Cash	SONC	224.000	13.120	2,938.88	1.84%		2,938.26	0.62
SOUTHWEST GAS CORPORATION	Cash	SWX	56.000	47.350	2,651.60	1.66%	73.92	2,451.11	200.49
STANDEX INTERNATIONAL CORP	Cash	SXI	42.000	52.170	2,191.14	1.37%	13.44	1,888.74	302.40
TELEDYNE TECHNOLOGIES INC	Cash	TDY	30.000	77.220	2,316.60	1.45%		1,523.10	793.50
TELETECH HOLDINGS INC	Cash	TTEC	118.000	22.490	2,653.82	1.66%		2,144.65	509.17
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	63.000	37.490	2,361.87	1.48%	115.92	1,331.31	1,030.56
TRIANGLE CAPITAL CORP	Cash	TCAP	90.000	28.420	2,557.80	1.60%	194.40	1,489.50	1,068.30
TRIMAS CORP NEW	Cash	TRS	78.000	32.250	2,515.50	1.57%		1,889.15	626.35

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
TRIUMPH GROUP INC	Cash	TGI	29.000	77.650	2,251.85	1.41%	4.64	624.30	1,627.55
UNITED FINANCIAL BANCORP INC MD.	Cash	UBNK	137.000	15.270	2,091.99	1.31%	60.28	2,117.20	(25.21)
WALTER INVESTMENT MANAGEMENT CORP	Cash	WAC	57.000	36.410	2,075.37	1.30%		1,060.85	1,014.52
WORLD ACCEPTANCE CORP DEL	Cash	WRLD	31.000	92.360	2,863.16	1.79%		1,246.03	1,617.13
Total Equities					**157,133.08**	**98.27%**	**1,783.94**	**108,999.12** ***	**48,133.97**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	CONSOLIDATED COMMUNICATIONS HOLDINGS INC CNSL on 52.000000 PD:2013-05-01	Cash	CNSL	20.14
05/15	Taxable Dividend	PNM RESOURCES INC PNM on 127.000000 PD:2013-05-15	Cash	PNM	20.95
05/15	Taxable Dividend	OMEGA HEALTHCARE INVS INC OHI on 101.000000 PD:2013-05-15	Cash	OHI	46.46

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/24	Taxable Dividend	SBCT FINANCIAL CORPORATION SCBT on 51.000000 PD:2013-05-24	Cash	SCBT	9.18
05/28	Taxable Dividend	STANDEX INTERNATIONAL CORP SXI on 42.000000 PD:2013-05-25	Cash	SXI	3.36
05/29	Taxable Dividend	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093 TGH on 63.000000 PD:2013-05-29	Cash	TGH	28.98
05/31	Taxable Dividend	UNITED FINANCIAL BANCORP INC MD. UBNK on 137.000000 PD:2013-05-31	Cash	UBNK	15.07
05/31	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 56.000000 PD:2013-05-31	Cash	LTC	8.68
05/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**152.84**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/22	Sell	SANTARUS INC	Cash	SNTS	(70.000)	22.630	1,584.07
05/22	Sell	ION GEOPHYSICAL CORP	Cash	IO	(256.000)	6.301	1,613.03
05/22	Sell	GENESCO INCORPORATED	Cash	GCO	(44.000)	67.510	2,970.39
05/22	Sell	DSW INC-CLASS A	Cash	DSW	(41.000)	69.810	2,862.16
Total Securities Sold/Matured							**9,029.65**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/22	Buy	SONIC CORP	Cash	SONC	224.000	13.117	(2,938.26)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/22	Buy	HORNBECK OFFSHORE SERVICES INC	Cash	HOS	41.000	52.410	(2,148.81)
05/22	Buy	BALLY TECHNOLOGIES INC	Cash	BYI	53.000	55.710	(2,952.63)
Total Securities Purchased							**(8,039.70)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	152.82		679.88	
Money Market	0.02		0.09	
Total Income	**152.84**		**679.97**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**9,029.65**	**26,282.57**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/13	Beginning Balance		1,628.53
05/01/13	Sweep to Dreyfus 696 General MMKT Cl B	20.14	1,648.67
05/15/13	Sweep to Dreyfus 696 General MMKT Cl B	67.41	1,716.08
05/24/13	Sweep to Dreyfus 696 General MMKT Cl B	9.18	1,725.26
05/28/13	Sweep to Dreyfus 696 General MMKT Cl B	993.31	2,718.57
05/30/13	Sweep to Dreyfus 696 General MMKT Cl B	28.98	2,747.55

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
05/31/13	Accumulated Earnings Posted	0.02	2,747.57
05/31/13	Sweep to Dreyfus 696 General MMKT Cl B	23.75	2,771.32

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/03/13	Dividend	SOUTHWEST GAS CORPORATION	SWX	18.48
06/05/13	Dividend	HOME BANCSHARES INC	HOMB	9.75
06/15/13	Dividend	HEARTLAND PAYMENT SYSTEMS INC	HPY	4.76
Total				**32.99**

Statement Period
May 31, 2013 to June 28, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Dana Investment Advisors LP
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]41	Marken Interests, Ltd.	2,900.17	158,926.44	161,826.61
Total Assets Held in Account		2,900.17	158,926.44	161,826.61

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Effective August 1, 2013 margin debit interest rates will change to a tiered structure and some account fees will change. Please refer to the last page of this statement for more details.

Account Number [redacted]841
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Dana Investment Advisors LP

Statement Period
May 31, 2013 to June 28, 2013

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1 of 13

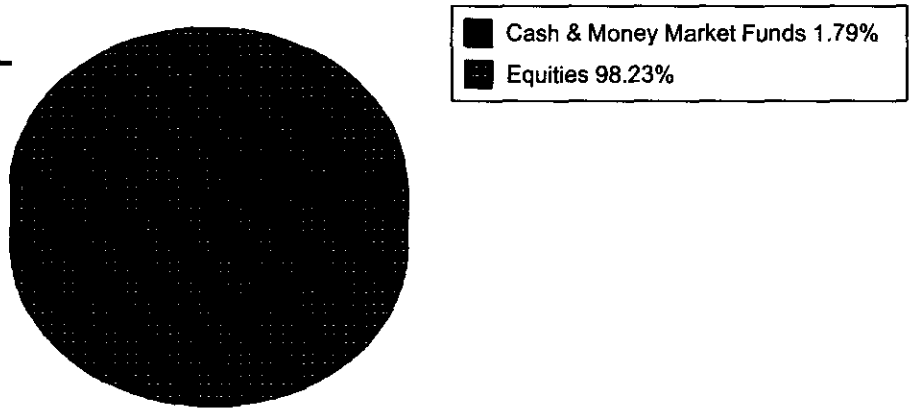
Account Summary

	05/31/13 Value	06 /28/13 Value
Cash & Money Market Funds	2,771.32	2,900.17
Equities	157,133.08	158,926.44
Total Account Value	**159,904.41**	**161,826.61**
Net Account Value	**159,904.41**	**161,826.61**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,771.32	157,133.08	159,904.41
Funds Deposited			
Income Activity	185.09		185.09
Securities Sold/Matured	25,170.90	(25,170.90)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(25,227.14)	25,227.14	
Securities Delivered			
Change in Value of Securities		1,737.12	1,737.12
Ending Balance	**2,900.17**	**158,926.44**	**161,826.61**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on June 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,900.17	1.79%		N/A	N/A
Total Cash & Money Market Funds					**2,900.17**	**1.79%**			
Equities									
ACADIA HEALTHCARE CO INC	Cash	ACHC	64.000	33.070	2,116.48	1.31%		2,181.12	(64.64)
ACETO CORP	Cash	ACET	188.000	13.930	2,618.84	1.62%	41.36	1,826.42	792.42
AKORN INC	Cash	AKRX	150.000	13.520	2,028.00	1.25%		2,274.90	(246.90)
ALTRA HOLDINGS INC	Cash	AIMC	88.000	27.380	2,409.44	1.49%	35.20	2,293.28	116.16
AMERICAN RAILCAR INDUSTRIES INC company's domicile frm Delaware to North Dakota	Cash	ARII	71.000	33.510	2,379.21	1.47%	71.00	2,042.07	337.14
AMTRUST FINANCIAL SERVICES INC	Cash	AFSI	84.000	35.700	2,998.80	1.85%	47.04	1,173.00	1,825.80
ARCTIC CAT INC.	Cash	ACAT	56.000	44.980	2,518.88	1.56%	22.40	1,130.64	1,388.24
ARRIS GROUP INC	Cash	ARRS	138.000	14.350	1,980.30	1.22%		1,923.71	56.59
ASTRONICS CORPORATION	Cash	ATRO	59.000	40.870	2,411.33	1.49%		823.29 ***	***
ATWOOD OCEANICS INCORPORATED	Cash	ATW	43.000	52.050	2,238.15	1.38%		1,418.91	819.24

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
BALLY TECHNOLOGIES INC	Cash	BYI	53.000	56.420	2,990.26	1.85%		2,952.63	37.63
BANK OF THE OZARKS	Cash	OZRK	60.000	43.330	2,599.80	1.61%	40.80	992.51	1,607.29
CABELAS INC	Cash	CAB	44.000	64.760	2,849.44	1.76%		693.90	2,155.54
COINSTAR INC	Cash	CSTR	52.000	58.680	3,051.36	1.89%		3,114.12	(62.76)
COLONY FINANCIAL INC	Cash	CLNY	133.000	19.890	2,645.37	1.63%	186.20	2,600.95	44.42
COMPUTER TASK GROUP INC	Cash	CTGX	99.000	22.970	2,274.03	1.41%	19.80	1,583.01	691.02
CONSOLIDATED COMMUNICATIONS HOLDINGS INC	Cash	CNSL	52.000	17.410	905.32	0.56%	80.60	871.16	34.16
CONVERGYS CORP COM change incorp frm OHIO to DELAWARE	Cash	CVG	130.000	17.430	2,265.90	1.40%	31.20	2,263.17	2.73
CYBERONICS INC	Cash	CYBX	41.000	51.960	2,130.36	1.32%		1,856.89	273.47
DESTINATION MATERNITY CORP	Cash	DEST	103.000	24.600	2,533.80	1.57%	77.25	2,406.08	127.72
DUPONT FABROS TECHNOLOGY INC (REITS)	Cash	DFT	116.000	24.150	2,801.40	1.73%	116.00	2,957.71	(156.31)
DXP ENTERPRISES INC	Cash	DXPE	36.000	66.600	2,397.60	1.48%		742.32	1,655.28

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ELIZABETH ARDEN INC	Cash	RDEN	61.000	45.041	2,747.50	1.70%		2,443.19	304.31
ENSIGN GROUP INC/THE	Cash	ENSG	67.000	35.220	2,359.74	1.46%	17.42	1,248.80	1,110.94
EPL OIL & GAS INC	Cash	EPL	83.000	29.360	2,436.88	1.51%		1,761.55	675.33
FEI CO	Cash	FEIC	31.000	73.020	2,263.62	1.40%	14.88	1,017.11	1,246.51
FIRST MERCHANTS CORPORATION	Cash	FRME	140.000	17.150	2,401.00	1.48%	28.00	1,500.80	900.20
GP STRATEGIES CORP	Cash	GPX	97.000	23.820	2,310.54	1.43%		1,891.49	419.05
GRAPHIC PACKAGING HLDG CO	Cash	GPK	290.000	7.740	2,244.60	1.39%		1,826.71	417.89
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	67.000	31.630	2,119.21	1.31%		1,045.27	1,073.94
HEARTLAND PAYMENT SYSTEMS INC	Cash	HPY	68.000	37.250	2,533.00	1.57%	19.04	1,498.64	1,034.36
HOME BANCSHARES INC	Cash	HOMB	130.000	25.970	3,376.10	2.09%	78.00	1,987.69	1,388.41
HORACE MANN EDUCATORS CORP N COM	Cash	HMN	107.000	24.380	2,608.66	1.61%	83.46	2,118.49	490.17
HORNBECK OFFSHORE SERVICES INC	Cash	HOS	41.000	53.500	2,193.50	1.36%		2,148.81	44.69

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
HSN INC	Cash	HSNI	49.000	53.720	2,632.28	1.63%	35.28	1,735.70	896.58
INSTEEL INDUSTRIES INC	Cash	IIIN	124.000	17.520	2,172.48	1.34%	14.88	2,292.64	(120.16)
IXIA COMMUNICATIONS	Cash	XXIA	135.000	18.400	2,484.00	1.53%		2,033.09	450.91
JAZZ PHARMACEUTICALS PLC ISIN #IE00B4Q5ZN47	Cash	JAZZ	36.000	68.730	2,474.28	1.53%		1,235.05	1,239.23
LANDEC CORP	Cash	LNDC	150.000	13.210	1,981.50	1.22%		1,625.85	355.65
LTC PROPERTIES INCORPORATE	Cash	LTC	69.000	39.050	2,694.45	1.67%	128.34	2,076.12	618.33
MANHATTAN ASSOCIATES INC	Cash	MANH	34.000	77.160	2,623.44	1.62%		1,580.66	1,042.78
OMEGA HEALTHCARE INVS INC	Cash	OHI	101.000	31.020	3,133.02	1.94%	185.84	1,866.40	1,266.62
PERFICIENT INC	Cash	PRFT	157.000	13.340	2,094.38	1.29%		1,215.93	878.45
PNM RESOURCES INC	Cash	PNM	127.000	22.190	2,818.13	1.74%	83.82	2,595.75	222.38
PRESTIGE BRANDS HOLDINGS INC	Cash	PBH	98.000	29.140	2,855.72	1.76%		2,007.73	847.99
PTC INC	Cash	PMTC	93.000	24.530	2,281.29	1.41%		1,682.86	598.43
RENASANT CORP	Cash	RNST	109.000	24.340	2,653.06	1.64%	74.12	2,593.00	60.06
ROSETTA RESOURCES INC	Cash	ROSE	37.000	42.520	1,573.24	0.97%		1,875.90	(302.66)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
SAIA INC	Cash	SAIA	74.000	29.970	2,217.78	1.37%		1,089.98	1,127.80
SANTARUS INC	Cash	SNTS	93.000	21.050	1,957.65	1.21%		1,160.55	797.10
SBCT FINANCIAL CORPORATION	Cash	SCBT	51.000	50.390	2,569.89	1.59%	36.72	2,087.93	481.96
SIRONA DENTAL SYSTEMS INC	Cash	SIRO	29.000	65.880	1,910.52	1.18%		1,103.85	806.67
SONIC CORP	Cash	SONC	224.000	14.550	3,259.20	2.01%		2,938.26	320.94
SOUTHWEST GAS CORPORATION	Cash	SWX	56.000	46.790	2,620.24	1.62%	73.92	2,451.11	169.13
STANDARD MOTORS PRODUCTS INCORPORATED CLASS - A	Cash	SMP	85.000	34.340	2,918.90	1.80%	37.40	2,954.60	(35.70)
TELEDYNE TECHNOLOGIES INC	Cash	TDY	30.000	77.350	2,320.50	1.43%		1,523.10	797.40
TELETECH HOLDINGS INC	Cash	TTEC	98.000	23.430	2,296.14	1.42%		1,781.15	514.99
TRIANGLE CAPITAL CORP	Cash	TCAP	90.000	27.510	2,475.90	1.53%	194.40	1,489.50	986.40
TRIMAS CORP NEW	Cash	TRS	78.000	37.280	2,907.84	1.80%		1,889.15	1,018.69
TRIUMPH GROUP INC	Cash	TGI	29.000	79.150	2,295.35	1.42%	4.64	624.30	1,671.05
VCA ANTECH INC	Cash	WOOF	86.000	26.090	2,243.74	1.39%		2,158.60	85.14

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
WALTER INVESTMENT MANAGEMENT CORP	Cash	WAC	74.000	33.810	2,501.94	1.55%		1,648.88	853.06
WEB.COM GROUP INC	Cash	WWWW	100.000	25.600	2,560.00	1.58%		2,272.90	287.10
WORLD ACCEPTANCE CORP DEL	Cash	WRLD	31.000	86.940	2,695.14	1.67%		1,246.03	1,449.11
WORTHINGTON INDUSTRIES INC (OHIO)	Cash	WOR	62.000	31.710	1,966.02	1.21%	32.24	2,035.46	(69.44)
Total Equities					**158,926.44**	**98.23%**	**1,911.25**	**117,482.37** ***	**41,444.07**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/03	Taxable Dividend	SOUTHWEST GAS CORPORATION SWX on 56.000000 PD:2013-06-03	Cash	SWX	18.48
06/05	Taxable Dividend	HOME BANCSHARES INC HOMB on 65.000000 PD:2013-06-05	Cash	HOMB	9.75
06/14	Taxable Dividend	ARCTIC CAT INC. ACAT on 56.000000 PD:2013-06-14	Cash	ACAT	5.60
06/17	Taxable Dividend	TRIUMPH GROUP INC TGI on 29.000000 PD:2013-06-15	Cash	TGI	1.16

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/17	Taxable Dividend	HEARTLAND PAYMENT SYSTEMS INC HPY on 68.000000 PD:2013-06-15	Cash	HPY	4.76
06/17	Taxable Dividend	FIRST MERCHANTS CORPORATION FRME on 140.000000 PD:2013-06-17	Cash	FRME	7.00
06/19	Taxable Dividend	HSN INC HSNI on 49.000000 PD:2013-06-19	Cash	HSNI	8.82
06/25	Taxable Dividend	ACETO CORP ACET on 188.000000 PD:2013-06-25	Cash	ACET	10.34
06/26	Taxable Dividend	TRIANGLE CAPITAL CORP TCAP on 90.000000 PD:2013-06-26	Cash	TCAP	48.60
06/27	Taxable Dividend	AMERICAN RAILCAR INDUSTRIES INC company's domicile frm Delaware to ARII on 49.000000 PD:2013-06-27	Cash	ARII	12.25
06/28	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 56.000000 PD:2013-06-28	Cash	LTC	8.68
06/28	Taxable Dividend	HORACE MANN EDUCATORS CORP N COM HMN on 107.000000 PD:2013-06-28	Cash	HMN	20.87
06/28	Taxable Dividend	DESTINATION MATERNITY CORP DEST on 103.000000 PD:2013-06-28	Cash	DEST	19.31
06/28	Taxable Dividend	COOPER TIRE RUBBER CO. CTB on 90.000000 PD:2013-06-28	Cash	CTB	9.45
06/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**185.09**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/14	Cash in Lieu	SAIA INC Rev. of SAIA on -0.750000 PD:2013-06-13	Cash	SAIA	0.750		(23.86)
06/14	Cash in Lieu	SAIA INC SAIA on -0.750000 PD:2013-06-13	Cash	SAIA	(0.750)		23.86
06/14	Cash in Lieu	SAIA INC Rev. of SAIA on -0.750000 PD:2013-06-13	Cash	SAIA	(0.750)		23.86
06/20	Sell	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	(63.000)	36.690	2,311.43
06/20	Sell	UNITED FINANCIAL BANCORP INC MD.	Cash	UBNK	(137.000)	15.024	2,058.25
06/20	Sell	TELETECH HOLDINGS INC	Cash	TTEC	(20.000)	23.380	467.59
06/20	Sell	STANDEX INTERNATIONAL CORP	Cash	SXI	(42.000)	52.921	2,222.64
06/20	Sell	SAIA INC	Cash	SAIA	(47.000)	31.091	1,461.25
06/20	Sell	PRESTIGE BRANDS HOLDINGS INC	Cash	PBH	(20.000)	27.870	557.39
06/20	Sell	OSI SYSTEMS INC state incorporation chng frm California	Cash	OSIS	(31.000)	55.500	1,720.47
06/20	Sell	NEWMARKET CORP	Cash	NEU	(7.000)	270.070	1,890.46
06/20	Sell	NETSCOUT SYSTEMS INC	Cash	NTCT	(79.000)	23.910	1,888.86
06/20	Sell	MWI VETERINARY SUPPLY INC	Cash	MWIV	(19.000)	121.790	2,313.97
06/20	Sell	LANDEC CORP	Cash	LNDC	(32.000)	13.880	444.15
06/20	Sell	FEI CO	Cash	FEIC	(11.000)	72.910	802.00
06/20	Sell	DXP ENTERPRISES INC	Cash	DXPE	(9.000)	65.100	585.89
06/20	Sell	COOPER TIRE RUBBER CO.	Cash	CTB	(90.000)	30.900	2,780.95
06/20	Sell	COMPUTER TASK GROUP INC	Cash	CTGX	(27.000)	22.871	617.51

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/20	Sell	CANTEL MEDICAL CORPORATION	Cash	CMN	(61.000)	32.930	2,008.70
06/20	Sell	BANK OF THE OZARKS	Cash	OZRK	(10.000)	43.280	432.79
06/20	Sell	ASTRONICS CORPORATION	Cash	ATRO	(15.000)	38.850	582.74
Total Securities Sold/Matured							**25,170.90**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
06/14	Stock Split	SAIA INC SAIA on 81.000000 PD:2013-06-13	Cash	SAIA	40.500	
06/14	Stock Split	SAIA INC Rev. of SAIA on 81.000000 PD:2013-06-13	Cash	SAIA	40.500	
06/14	Stock Split	SAIA INC saia stock split share.	Cash	SAIA	0.250	
06/17	Stock Split	HOME BANCSHARES INC HOMB on 65.000000 PD:2013-06-12	Cash	HOMB	65.000	
Total Securities Received						

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/20	Buy	WORTHINGTON INDUSTRIES INC (OHIO)	Cash	WOR	62.000	32.830	(2,035.46)
06/20	Buy	WEB.COM GROUP INC	Cash	WWWW	100.000	22.729	(2,272.90)
06/20	Buy	WALTER INVESTMENT MANAGEMENT CORP	Cash	WAC	17.000	34.590	(588.03)
06/20	Buy	VCA ANTECH INC	Cash	WOOF	86.000	25.100	(2,158.60)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/20	Buy	STANDARD MOTORS PRODUCTS INCORPORATED CLASS - A	Cash	SMP	85.000	34.760	(2,954.60)
06/20	Buy	RENASANT CORP	Cash	RNST	109.000	23.789	(2,593.00)
06/20	Buy	PTC INC	Cash	PMTC	23.000	24.290	(558.67)
06/20	Buy	LTC PROPERTIES INCORPORATE	Cash	LTC	13.000	37.030	(481.39)
06/20	Buy	INSTEEL INDUSTRIES INC	Cash	IIIN	124.000	18.489	(2,292.64)
06/20	Buy	ELIZABETH ARDEN INC	Cash	RDEN	12.000	45.400	(544.80)
06/20	Buy	DUPONT FABROS TECHNOLOGY INC (REITS)	Cash	DFT	38.000	22.270	(846.26)
06/20	Buy	CONVERGYS CORP COM change incorp frm OHIO to DELAWARE	Cash	CVG	130.000	17.409	(2,263.17)
06/20	Buy	COLONY FINANCIAL INC	Cash	CLNY	24.000	19.180	(460.32)
06/20	Buy	AMERICAN RAILCAR INDUSTRIES INC company's domicile frm Delaware to	Cash	ARII	22.000	31.950	(702.90)
06/20	Buy	ALTRA HOLDINGS INC	Cash	AIMC	88.000	26.060	(2,293.28)
06/20	Buy	ACADIA HEALTHCARE CO INC	Cash	ACHC	64.000	34.080	(2,181.12)
Total Securities Purchased							**(25,227.14)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
06/14	Stock Split	SAIA INC Rev. of SAIA on 81.000000 PD:2013-06-13	Cash	SAIA	(40.500)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	185.07		864.95	
Money Market	0.02		0.11	
Total Income	**185.09**		**865.06**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**25,147.04**	**51,429.61**

Money Market Account Summary

Date	Description	Amount	Balance
05/31/13	Beginning Balance		2,771.32
06/03/13	Sweep to Dreyfus 696 General MMKT Cl B	18.48	2,789.80
06/05/13	Sweep to Dreyfus 696 General MMKT Cl B	9.75	2,799.55
06/14/13	Sweep to Dreyfus 696 General MMKT Cl B	5.60	2,805.15
06/17/13	Sweep to Dreyfus 696 General MMKT Cl B	36.78	2,841.93
06/19/13	Sweep to Dreyfus 696 General MMKT Cl B	8.82	2,850.75
06/25/13	Sweep from Dreyfus 696 General MMKT Cl B	(69.76)	2,780.99
06/26/13	Sweep to Dreyfus 696 General MMKT Cl B	48.60	2,829.59
06/27/13	Sweep to Dreyfus 696 General MMKT Cl B	12.25	2,841.84
06/28/13	Accumulated Earnings Posted	0.02	2,841.86
06/28/13	Sweep to Dreyfus 696 General MMKT Cl B	58.31	2,900.17

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/13	Dividend	COMPUTER TASK GROUP INC	CTGX	6.30

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
June 28, 2013 to July 31, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Dana Investment Advisors LP
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]41	Marken Interests, Ltd.	2,418.44	168,343.56	170,762.00
Total Assets Held in Account		2,418.44	168,343.56	170,762.00

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Account Number: [redacted]841
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Dana Investment Advisors LP

Statement Period	Page
June 28, 2013 to July 31, 2013	1 of 11

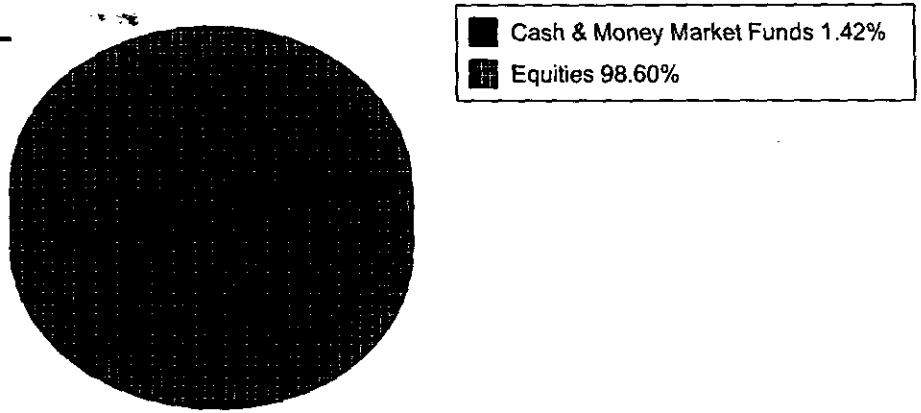
Account Summary

	06/28/13 Value	07 /31/13 Value
Cash & Money Market Funds	2,900.17	2,418.44
Equities	158,926.44	168,343.56
Total Account Value	**161,826.61**	**170,762.00**
Net Account Value	**161,826.61**	**170,762.00**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,900.17	158,926.44	161,826.61
Funds Deposited			
Income Activity	130.11		130.11
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(611.84)		(611.84)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		9,417.12	9,417.12
Ending Balance	**2,418.44**	**168,343.56**	**170,762.00**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on July 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,418.44	1.42%		N/A	N/A
Total Cash & Money Market Funds					**2,418.44**	**1.42%**			
Equities									
ACADIA HEALTHCARE CO INC	Cash	ACHC	64.000	36.870	2,359.68	1.38%		2,181.12	178.56
ACETO CORP	Cash	ACET	188.000	15.520	2,917.76	1.71%	41.36	1,826.42	1,091.34
AKORN INC	Cash	AKRX	150.000	14.190	2,128.50	1.25%		2,274.90	(146.40)
ALTRA HOLDINGS INC	Cash	AIMC	88.000	24.940	2,194.72	1.29%	35.20	2,293.28	(98.56)
AMERICAN RAILCAR INDUSTRIES INC company's domicile frm Delaware to North Dakota	Cash	ARII	71.000	35.930	2,551.03	1.49%	71.00	2,042.07	508.96
AMTRUST FINANCIAL SERVICES INC	Cash	AFSI	84.000	41.630	3,496.92	2.05%	47.04	1,173.00	2,323.92
ARCTIC CAT INC.	Cash	ACAT	56.000	55.040	3,082.24	1.80%	22.40	1,130.64	1,951.60
ARRIS GROUP INC	Cash	ARRS	138.000	15.040	2,075.52	1.22%		1,923.71	151.81
ASTRONICS CORPORATION	Cash	ATRO	59.000	39.510	2,331.09	1.37%		823.29 ***	***
ATWOOD OCEANICS INCORPORATED	Cash	ATW	43.000	56.340	2,422.62	1.42%		1,418.91	1,003.71

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
BALLY TECHNOLOGIES INC	Cash	BYI	53.000	71.680	3,799.04	2.22%		2,952.63	846.41
BANK OF THE OZARKS	Cash	OZRK	60.000	47.780	2,866.80	1.68%	45.60	992.51	1,874.29
CABELAS INC	Cash	CAB	44.000	68.640	3,020.16	1.77%		693.90	2,326.26
COLONY FINANCIAL INC	Cash	CLNY	133.000	20.280	2,697.24	1.58%	186.20	2,600.95	96.29
COMPUTER TASK GROUP INC	Cash	CTG	99.000	18.600	1,841.40	1.08%	19.80	1,583.01	258.39
CONSOLIDATED COMMUNICATIONS HOLDINGS INC	Cash	CNSL	52.000	17.490	909.48	0.53%	80.60	871.16	38.32
CONVERGYS CORP COM change incorp frm OHIO to DELAWARE	Cash	CVG	130.000	18.930	2,460.90	1.44%	31.20	2,263.17	197.73
CYBERONICS INC	Cash	CYBX	41.000	51.990	2,131.59	1.25%		1,856.89	274.70
DESTINATION MATERNITY CORP	Cash	DEST	103.000	30.060	3,096.18	1.81%	77.25	2,406.08	690.10
DUPONT FABROS TECHNOLOGY INC (REITS)	Cash	DFT	116.000	22.910	2,657.56	1.56%	116.00	2,957.71	(300.15)
DXP ENTERPRISES INC	Cash	DXPE	36.000	69.110	2,487.96	1.46%		742.32	1,745.64
ELIZABETH ARDEN INC	Cash	RDEN	61.000	41.040	2,503.44	1.47%		2,443.19	60.25

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ENSIGN GROUP INC/THE	Cash	ENSG	67.000	38.240	2,562.08	1.50%	17.42	1,248.80	1,313.28
EPL OIL & GAS INC	Cash	EPL	83.000	32.160	2,669.28	1.56%		1,761.55	907.73
FEI CO	Cash	FEIC	31.000	77.450	2,400.95	1.41%	14.88	1,017.11	1,383.84
FIRST FINANCIAL HOLDINGS INC NEW	Cash	SCBT	51.000	55.440	2,827.44	1.66%	38.76	2,087.93	739.51
FIRST MERCHANTS CORPORATION	Cash	FRME	140.000	18.720	2,620.80	1.53%	28.00	1,500.80	1,120.00
GP STRATEGIES CORP	Cash	GPX	97.000	26.410	2,561.77	1.50%		1,891.49	670.28
GRAPHIC PACKAGING HLDG CO	Cash	GPK	290.000	8.600	2,494.00	1.46%		1,826.71	667.29
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	67.000	36.920	2,473.64	1.45%		1,045.27	1,428.37
HEARTLAND PAYMENT SYSTEMS INC	Cash	HPY	68.000	37.310	2,537.08	1.49%	19.04	1,498.64	1,038.44
HOME BANCSHARES INC	Cash	HOMB	130.000	27.320	3,551.60	2.08%	39.00	1,987.69	1,563.91
HORACE MANN EDUCATORS CORP N COM	Cash	HMN	107.000	28.340	3,032.38	1.78%	83.46	2,118.49	913.89
HORNBECK OFFSHORE SERVICES INC	Cash	HOS	41.000	52.950	2,170.95	1.27%		2,148.81	22.14

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
HSN INC	Cash	HSNI	49.000	60.060	2,942.94	1.72%	35.28	1,735.70	1,207.24
INSTEEL INDUSTRIES INC	Cash	IIIN	124.000	16.800	2,083.20	1.22%	14.88	2,292.64	(209.44)
IXIA COMMUNICATIONS	Cash	XXIA	135.000	13.900	1,876.50	1.10%		2,033.09	(156.59)
JAZZ PHARMACEUTICALS PLC ISIN #IE00B4Q5ZN47	Cash	JAZZ	36.000	75.558	2,720.09	1.59%		1,235.05	1,485.04
LANDEC CORP	Cash	LNDC	150.000	15.090	2,263.50	1.33%		1,625.85	637.65
LTC PROPERTIES INCORPORATE	Cash	LTC	69.000	38.670	2,668.23	1.56%	128.34	2,076.12	592.11
MANHATTAN ASSOCIATES INC	Cash	MANH	34.000	88.340	3,003.56	1.76%		1,580.66	1,422.90
OMEGA HEALTHCARE INVS INC	Cash	OHI	101.000	31.830	3,214.83	1.88%	189.88	1,866.40	1,348.43
OUTERWALL INC	Cash	OUTR	52.000	55.250	2,873.00	1.68%		3,114.12	(241.12)
PERFICIENT INC	Cash	PRFT	157.000	13.650	2,143.05	1.25%		1,215.93	927.12
PNM RESOURCES INC	Cash	PNM	127.000	23.480	2,981.96	1.75%	83.82	2,595.75	386.21
PRESTIGE BRANDS HOLDINGS INC	Cash	PBH	98.000	33.910	3,323.18	1.95%		2,007.73	1,315.45
PTC INC	Cash	PMTC	93.000	27.080	2,518.44	1.47%		1,682.86	835.58
RENASANT CORP	Cash	RNST	109.000	27.400	2,986.60	1.75%	74.12	2,593.00	393.60

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ROSETTA RESOURCES INC	Cash	ROSE	37.000	45.610	1,687.57	0.99%		1,875.90	(188.33)
SAIA INC	Cash	SAIA	74.000	29.940	2,215.56	1.30%		1,089.98	1,125.58
SANTARUS INC	Cash	SNTS	93.000	24.320	2,261.76	1.32%		1,160.55	1,101.21
SIRONA DENTAL SYSTEMS INC	Cash	SIRO	29.000	70.600	2,047.40	1.20%		1,103.85	943.55
SONIC CORP	Cash	SONC	224.000	15.370	3,442.88	2.02%		2,938.26	504.62
SOUTHWEST GAS CORPORATION	Cash	SWX	56.000	49.640	2,779.84	1.63%	73.92	2,451.11	328.73
STANDARD MOTORS PRODUCTS INCORPORATED CLASS - A	Cash	SMP	85.000	34.390	2,923.15	1.71%	37.40	2,954.60	(31.45)
TELEDYNE TECHNOLOGIES INC	Cash	TDY	30.000	80.170	2,405.10	1.41%		1,523.10	882.00
TELETECH HOLDINGS INC	Cash	TTEC	98.000	25.050	2,454.90	1.44%		1,781.15	673.75
TRIANGLE CAPITAL CORP	Cash	TCAP	90.000	29.040	2,613.60	1.53%	194.40	1,489.50	1,124.10
TRIMAS CORP NEW	Cash	TRS	78.000	37.030	2,888.34	1.69%		1,889.15	999.19
TRIUMPH GROUP INC	Cash	TGI	29.000	78.460	2,275.34	1.33%	4.64	624.30	1,651.04
VCA ANTECH INC	Cash	WOOF	86.000	28.760	2,473.36	1.45%		2,158.60	314.76

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
WALTER INVESTMENT MANAGEMENT CORP	Cash	WAC	74.000	39.790	2,944.46	1.72%		1,648.88	1,295.58
WEB.COM GROUP INC	Cash	WWWW	100.000	25.980	2,598.00	1.52%		2,272.90	325.10
WORLD ACCEPTANCE CORP DEL	Cash	WRLD	31.000	83.280	2,581.68	1.51%		1,246.03	1,335.65
WORTHINGTON INDUSTRIES INC (OHIO)	Cash	WOR	62.000	35.770	2,217.74	1.30%	37.20	2,035.46	182.28
Total Equities					**168,343.56**	**98.60%**	**1,888.09**	**117,482.37 *****	**50,861.19**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	NEWMARKET CORP NEU on 7.000000 PD:2013-07-01	Cash	NEU	6.30
07/01	Taxable Dividend	COMPUTER TASK GROUP INC CTGX on 126.000000 PD:2013-07-01	Cash	CTG	6.30
07/12	Taxable Dividend	AMTRUST FINANCIAL SERVICES INC AFSI on 84.000000 PD:2013-07-12	Cash	AFSI	11.76

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/15	Taxable Dividend	DUPONT FABROS TECHNOLOGY INC (REITS) DFT on 116.000000 PD:2013-07-15	Cash	DFT	29.00
07/15	Taxable Dividend	COLONY FINANCIAL INC CLNY on 133.000000 PD:2013-07-15	Cash	CLNY	46.55
07/19	Taxable Dividend	BANK OF THE OZARKS OZRK on 60.000000 PD:2013-07-19	Cash	OZRK	11.40
07/23	Taxable Dividend	FEI CO FEIC on 31.000000 PD:2013-07-23	Cash	FEIC	3.72
07/31	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 69.000000 PD:2013-07-31	Cash	LTC	10.70
07/31	Taxable Dividend	ENSIGN GROUP INC/THE ENSG on 67.000000 PD:2013-07-31	Cash	ENSG	4.36
07/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**130.11**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
07/03	Corporate Action	OUTERWALL INC N/C FRM 19259P300 // KRK	Cash	OUTR	52.000	
07/31	Corporate Action	FIRST FINANCIAL HOLDINGS INC NEW N/C FRM 78401V102...SA	Cash	SCBT	51.000	
Total Securities Received						

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/16	Journal	ADV FEE	Cash		(611.84)
Total Funds Withdrawn					**(611.84)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
07/03	Corporate Action	COINSTAR INC N/C TO 690070107 N/C TO 690070107 // KRK	Cash	CSTROLDD	(52.000)	
07/31	Corporate Action	SBCT FINANCIAL CORPORATION N/C TO 32023E105 N/C TO 32023E105...SA	Cash	SCBTOLD	(51.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	130.09		995.04	
Money Market	0.02		0.13	
Total Income	**130.11**		**995.17**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**51,429.61**

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/28/13	Beginning Balance		2,900.17
07/01/13	Sweep to Dreyfus 696 General MMKT Cl B	12.60	2,912.77
07/12/13	Sweep to Dreyfus 696 General MMKT Cl B	11.76	2,924.53
07/15/13	Sweep to Dreyfus 696 General MMKT Cl B	75.55	3,000.08
07/17/13	Sweep from Dreyfus 696 General MMKT Cl B	(611.84)	2,388.24
07/19/13	Sweep to Dreyfus 696 General MMKT Cl B	11.40	2,399.64
07/23/13	Sweep to Dreyfus 696 General MMKT Cl B	3.72	2,403.36
07/31/13	Accumulated Earnings Posted	0.02	2,403.38
07/31/13	Sweep to Dreyfus 696 General MMKT Cl B	15.06	2,418.44

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/01/13	Dividend	CONSOLIDATED COMMUNICATIONS HOLDINGS INC	CNSL	20.14

Statement Period
July 31, 2013 to August 30, 2013

Marken Interest Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Dana Investment Advisors LP
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]41	Marken Interest Ltd	2,820.36	164,161.93	166,982.29
Total Assets Held in Account		2,820.36	164,161.93	166,982.29

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Account Number [redacted]841
Marken Interest Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Dana Investment Advisors LP

Statement Period
July 31, 2013 to August 30, 2013

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1 of 10

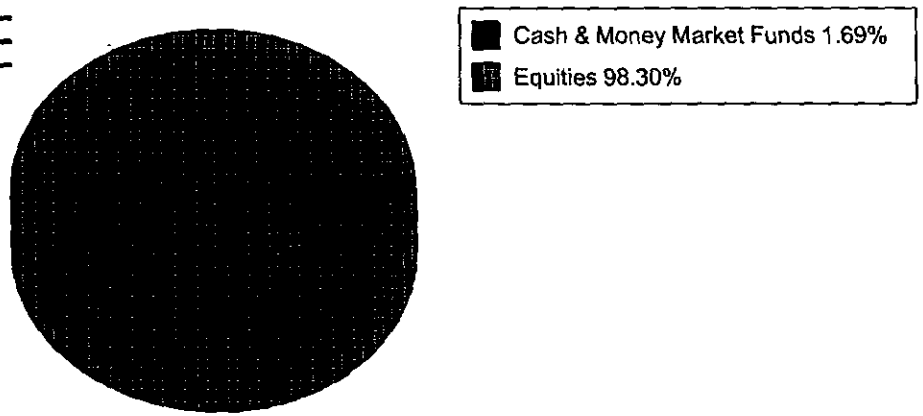
Account Summary

	07/31/13 Value	08 /30/13 Value
Cash & Money Market Funds	2,418.44	2,820.36
Equities	168,343.56	164,161.93
Total Account Value	**170,762.00**	**166,982.29**
Net Account Value	**170,762.00**	**166,982.29**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,418.44	168,343.56	170,762.00
Funds Deposited			
Income Activity	108.98		108.98
Securities Sold/Matured	2,902.38	(2,902.38)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(2,609.44)	2,609.44	
Securities Delivered			
Change in Value of Securities		(3,888.69)	(3,888.69)
Ending Balance	**2,820.36**	**164,161.93**	**166,982.29**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on August 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,820.36	1.69%		N/A	N/A
Total Cash & Money Market Funds					**2,820.36**	**1.69%**			
Equities									
ACADIA HEALTHCARE CO INC	Cash	ACHC	64.000	38.330	2,453.12	1.47%		2,181.12	272.00
ACETO CORP	Cash	ACET	188.000	14.700	2,763.60	1.66%	45.12	1,826.42	937.18
AKORN INC	Cash	AKRX	150.000	17.970	2,695.50	1.61%		2,274.90	420.60
ALTRA HOLDINGS INC	Cash	AIMC	88.000	24.850	2,186.80	1.31%	35.20	2,293.28	(106.48)
AMERICAN RAILCAR INDUSTRIES INC company's domicile frm Delaware to North Dakota	Cash	ARII	71.000	35.370	2,511.27	1.50%	71.00	2,042.07	469.20
AMTRUST FINANCIAL SERVICES INC	Cash	AFSI	84.000	35.720	3,000.48	1.80%	42.76	1,173.00	1,827.48
ARCTIC CAT INC.	Cash	ACAT	56.000	53.680	3,006.08	1.80%	22.40	1,130.64	1,875.44
ARRIS GROUP INC	Cash	ARRS	138.000	15.670	2,162.46	1.30%		1,923.71	238.75
ASTRONICS CORPORATION	Cash	ATRO	59.000	46.530	2,745.27	1.64%		823.29 ***	***
ATWOOD OCEANICS INCORPORATED	Cash	ATW	43.000	55.680	2,394.24	1.43%		1,418.91	975.33

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
BALLY TECHNOLOGIES INC	Cash	BYI	42.000	72.130	3,029.46	1.81%		2,339.82	689.64
BANK OF THE OZARKS	Cash	OZRK	60.000	45.380	2,722.80	1.63%	45.60	992.51	1,730.29
CABELAS INC	Cash	CAB	44.000	65.530	2,883.32	1.73%		693.90	2,189.42
CALIX INC formerly Calix Networks Inc	Cash	CALX	211.000	12.850	2,711.35	1.62%		2,609.44	101.91
COLONY FINANCIAL INC	Cash	CLNY	133.000	19.770	2,629.41	1.57%	186.20	2,600.95	28.46
COMPUTER TASK GROUP INC	Cash	CTG	99.000	17.880	1,770.12	1.06%	19.80	1,583.01	187.11
CONSOLIDATED COMMUNICATIONS HOLDINGS INC	Cash	CNSL	52.000	16.680	867.36	0.52%	80.60	871.16	(3.80)
CONVERGYS CORP COM change incorp frm OHIO to DELAWARE	Cash	CVG	130.000	17.630	2,291.90	1.37%	31.20	2,263.17	28.73
CYBERONICS INC	Cash	CYBX	41.000	50.870	2,085.67	1.25%		1,856.89	228.78
DESTINATION MATERNITY CORP	Cash	DEST	103.000	27.770	2,860.31	1.71%	77.25	2,406.08	454.23
DUPONT FABROS TECHNOLOGY INC (REITS)	Cash	DFT	116.000	22.790	2,643.64	1.58%	116.00	2,957.71	(314.07)
DXP ENTERPRISES INC	Cash	DXPE	36.000	67.980	2,447.28	1.47%		742.32	1,704.96

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ELIZABETH ARDEN INC	Cash	RDEN	61.000	34.730	2,118.53	1.27%		2,443.19	(324.66)
ENSIGN GROUP INC/THE	Cash	ENSG	67.000	38.650	2,589.55	1.55%	17.42	1,248.80	1,340.75
EPL OIL & GAS INC	Cash	EPL	83.000	33.840	2,808.72	1.68%		1,761.55	1,047.17
FEI CO	Cash	FEIC	31.000	78.280	2,426.68	1.45%	14.88	1,017.11	1,409.57
FIRST FINANCIAL HOLDINGS INC NEW	Cash	SCBT	51.000	53.830	2,745.33	1.64%	38.76	2,087.93	657.40
FIRST MERCHANTS CORPORATION	Cash	FRME	140.000	17.080	2,391.20	1.43%	28.00	1,500.80	890.40
GP STRATEGIES CORP	Cash	GPX	97.000	25.240	2,448.28	1.47%		1,891.49	556.79
GRAPHIC PACKAGING HLDG CO	Cash	GPK	290.000	8.310	2,409.90	1.44%		1,826.71	583.19
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	67.000	30.710	2,057.57	1.23%		1,045.27	1,012.30
HEARTLAND PAYMENT SYSTEMS INC	Cash	HPY	68.000	36.950	2,512.60	1.50%	19.04	1,498.64	1,013.96
HOME BANCSHARES INC	Cash	HOMB	130.000	25.420	3,304.60	1.98%	39.00	1,987.69	1,316.91
HORACE MANN EDUCATORS CORP N COM	Cash	HMN	107.000	26.360	2,820.52	1.69%	83.46	2,118.49	702.03

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
HORNBECK OFFSHORE SERVICES INC	Cash	HOS	41.000	54.480	2,233.68	1.34%		2,148.81	84.87
HSN INC	Cash	HSNI	49.000	53.860	2,639.14	1.58%	35.28	1,735.70	903.44
INSTEEL INDUSTRIES INC	Cash	IIIN	124.000	15.990	1,982.76	1.19%	14.88	2,292.64	(309.88)
JAZZ PHARMACEUTICALS PLC ISIN #IE00B4Q5ZN47	Cash	JAZZ	36.000	87.690	3,156.84	1.89%		1,235.05	1,921.79
LANDEC CORP	Cash	LNDC	150.000	13.200	1,980.00	1.19%		1,625.85	354.15
LTC PROPERTIES INCORPORATE	Cash	LTC	69.000	35.430	2,444.67	1.46%	128.34	2,076.12	368.55
MANHATTAN ASSOCIATES INC	Cash	MANH	34.000	87.500	2,975.00	1.78%		1,580.66	1,394.34
OMEGA HEALTHCARE INVS INC	Cash	OHI	101.000	28.400	2,868.40	1.72%	189.88	1,866.40	1,002.00
OUTERWALL INC	Cash	OUTR	52.000	62.170	3,232.84	1.94%		3,114.12	118.72
PERFICIENT INC	Cash	PRFT	157.000	16.130	2,532.41	1.52%		1,215.93	1,316.48
PNM RESOURCES INC	Cash	PNM	127.000	21.910	2,782.57	1.67%	83.82	2,595.75	186.82
PRESTIGE BRANDS HOLDINGS INC	Cash	PBH	98.000	32.470	3,182.06	1.91%		2,007.73	1,174.33
PTC INC	Cash	PMTC	93.000	26.070	2,424.51	1.45%		1,682.86	741.65

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
RENASANT CORP	Cash	RNST	109.000	25.170	2,743.53	1.64%	74.12	2,593.00	150.53
ROSETTA RESOURCES INC	Cash	ROSE	37.000	46.530	1,721.61	1.03%		1,875.90	(154.29)
SAIA INC	Cash	SAIA	74.000	30.010	2,220.74	1.33%		1,089.98	1,130.76
SANTARUS INC	Cash	SNTS	93.000	22.520	2,094.36	1.25%		1,160.55	933.81
SIRONA DENTAL SYSTEMS INC	Cash	SIRO	29.000	64.770	1,878.33	1.12%		1,103.85	774.48
SONIC CORP	Cash	SONC	224.000	15.960	3,575.04	2.14%		2,938.26	636.78
SOUTHWEST GAS CORPORATION	Cash	SWX	56.000	46.780	2,619.68	1.57%	73.92	2,451.11	168.57
STANDARD MOTORS PRODUCTS INCORPORATED CLASS - A	Cash	SMP	85.000	30.660	2,606.10	1.56%	37.40	2,954.60	(348.50)
TELEDYNE TECHNOLOGIES INC	Cash	TDY	30.000	77.170	2,315.10	1.39%		1,523.10	792.00
TELETECH HOLDINGS INC	Cash	TTEC	98.000	24.470	2,398.06	1.44%		1,781.15	616.91
TRIANGLE CAPITAL CORP	Cash	TCAP	90.000	29.170	2,625.30	1.57%	194.40	1,489.50	1,135.80
TRIMAS CORP NEW	Cash	TRS	78.000	35.140	2,740.92	1.64%		1,889.15	851.77
TRIUMPH GROUP INC	Cash	TGI	29.000	71.970	2,087.13	1.25%	4.64	624.30	1,462.83
VCA ANTECH INC	Cash	WOOF	86.000	27.290	2,346.94	1.41%		2,158.60	188.34

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
WALTER INVESTMENT MANAGEMENT CORP	Cash	WAC	74.000	36.690	2,715.06	1.63%		1,648.88	1,066.18
WEB.COM GROUP INC	Cash	WWWW	100.000	28.220	2,822.00	1.69%		2,272.90	549.10
WORLD ACCEPTANCE CORP DEL	Cash	WRLD	31.000	85.670	2,655.77	1.59%		1,246.03	1,409.74
WORTHINGTON INDUSTRIES INC (OHIO)	Cash	WOR	62.000	33.330	2,066.46	1.24%	37.20	2,035.46	31.00
Total Equities					**164,161.93**	**98.30%**	**1,887.57**	**117,445.91** ***	**46,716.02**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/01	Taxable Dividend	CONSOLIDATED COMMUNICATIONS HOLDINGS INC CNSL on 52.000000 PD:2013-08-01	Cash	CNSL	20.14
08/15	Taxable Dividend	PNM RESOURCES INC PNM on 127.000000 PD:2013-08-15	Cash	PNM	20.96
08/15	Taxable Dividend	OMEGA HEALTHCARE INVS INC OHI on 101.000000 PD:2013-08-15	Cash	OHI	47.47

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/23	Taxable Dividend	FIRST FINANCIAL HOLDINGS INC NEW SCBT on 51.000000 PD:2013-08-23	Cash	SCBT	9.69
08/30	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 69.000000 PD:2013-08-30	Cash	LTC	10.70
08/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**108.98**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/20	Sell	IXIA COMMUNICATIONS	Cash	XXIA	(135.000)	15.654	2,113.25
08/20	Sell	BALLY TECHNOLOGIES INC	Cash	BYI	(11.000)	71.740	789.13
Total Securities Sold/Matured							**2,902.38**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/20	Buy	CALIX INC formerly Calix Networks Inc	Cash	CALX	211.000	12.367	(2,609.44)
Total Securities Purchased							**(2,609.44)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	108.96		1,104.00	
Money Market	0.02		0.15	
Total Income	**108.98**		**1,104.15**	

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	**2,902.38**	**54,331.99**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/13	Beginning Balance		2,418.44
08/01/13	Sweep to Dreyfus 696 General MMKT Cl B	20.14	2,438.58
08/15/13	Sweep to Dreyfus 696 General MMKT Cl B	68.43	2,507.01
08/23/13	Sweep to Dreyfus 696 General MMKT Cl B	302.63	2,809.64
08/30/13	Accumulated Earnings Posted	0.02	2,809.66
08/30/13	Sweep to Dreyfus 696 General MMKT Cl B	10.70	2,820.36

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/03/13	Dividend	STANDARD MOTORS PRODUCTS INCORPORATED CLASS - A	SMP	9.35
09/03/13	Dividend	SOUTHWEST GAS CORPORATION	SWX	18.48
09/04/13	Dividend	HOME BANCSHARES INC	HOMB	9.75
09/13/13	Dividend	HEARTLAND PAYMENT SYSTEMS INC	HPY	4.76
Total				**42.34**

Statement Period
August 30, 2013 to September 30, 2013

Marken Interest Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Dana Investment Advisors LP
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]841	Marken Interest Ltd	2,270.72	174,545.54	176,816.26
Total Assets Held in Account		2,270.72	174,545.54	176,816.26

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Please see the last page of this statement to review Southwest Securities' Privacy Policy

Account Number: [redacted]841
Marken Interest Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Dana Investment Advisors LP

Statement Period	Page
August 30, 2013 to September 30, 2013	1 of 13

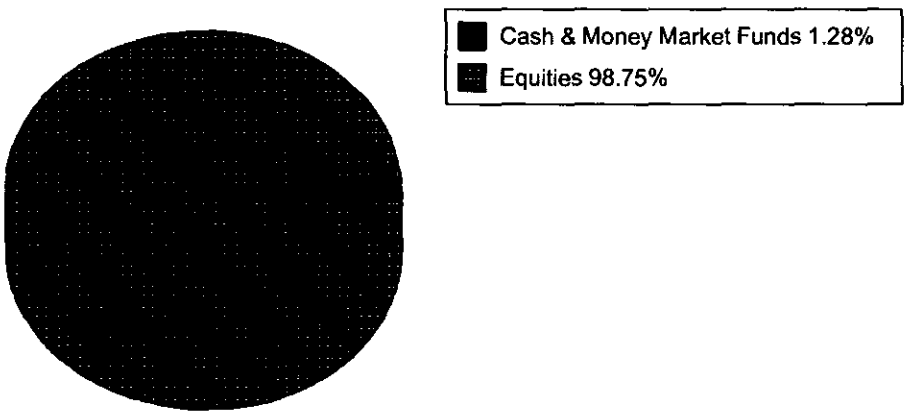
Account Summary

	08/30/13 Value	09 /30/13 Value
Cash & Money Market Funds	2,820.36	2,270.72
Equities	164,161.93	174,545.54
Total Account Value	**166,982.29**	**176,816.26**
Net Account Value	**166,982.29**	**176,816.26**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,820.36	164,161.93	166,982.29
Funds Deposited			
Income Activity	200.17		200.17
Securities Sold/Matured	29,985.66	(29,985.66)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(30,735.47)	30,735.47	
Securities Delivered			
Change in Value of Securities		9,633.80	9,633.80
Ending Balance	**2,270.72**	**174,545.54**	**176,816.26**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on September 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,270.72	1.28%		N/A	N/A
Total Cash & Money Market Funds					**2,270.72**	**1.28%**			
Equities									
ACADIA HEALTHCARE CO INC	Cash	ACHC	64.000	39.430	2,523.52	1.43%		2,181.12	342.40
ACETO CORP	Cash	ACET	145.000	15.620	2,264.90	1.28%	34.80	1,408.68	856.23
AKORN INC	Cash	AKRX	150.000	19.680	2,952.00	1.67%		2,274.90	677.10
ALTRA HOLDINGS INC	Cash	AIMC	88.000	26.910	2,368.08	1.34%	35.20	2,293.28	74.80
AMERICAN RAILCAR INDUSTRIES INC company's domicile frm Delaware to North Dakota	Cash	ARII	71.000	39.230	2,785.33	1.58%	71.00	2,042.07	743.26
AMTRUST FINANCIAL SERVICES INC	Cash	AFSI	92.000	39.005	3,588.46	2.03%	46.82	1,168.58	2,419.88
ARCTIC CAT INC.	Cash	ACAT	56.000	57.050	3,194.80	1.81%	22.40	1,130.64	2,064.16
ARRIS GROUP INC	Cash	ARRS	138.000	17.050	2,352.90	1.33%		1,923.71	429.19
ASBURY AUTOMOTIVE GROUP INC	Cash	ABG	60.000	53.200	3,192.00	1.81%		3,121.20	70.80
ASTRONICS CORPORATION	Cash	ATRO	59.000	49.710	2,932.89	1.66%		823.29 ***	***

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ATWOOD OCEANICS INCORPORATED	Cash	ATW	43.000	55.040	2,366.72	1.34%		1,418.91	947.81
B & G FOODS, INC-CLASS A formerly B&G FOODS HOLDINGS CORP CL A	Cash	BGS	90.000	34.550	3,109.50	1.76%	115.20	3,067.20	42.30
BALLY TECHNOLOGIES INC	Cash	BYI	42.000	72.060	3,026.52	1.71%		2,339.82	686.70
BANK OF THE OZARKS	Cash	OZRK	60.000	47.940	2,876.40	1.63%	45.60	992.51	1,883.89
CALIX INC formerly Calix Networks Inc	Cash	CALX	211.000	12.730	2,686.03	1.52%		2,609.44	76.59
COLONY FINANCIAL INC	Cash	CLNY	133.000	19.980	2,657.34	1.50%	186.20	2,600.95	56.39
CONSOLIDATED COMMUNICATIONS HOLDINGS INC	Cash	CNSL	52.000	17.240	896.48	0.51%	80.60	871.16	25.32
CONVERGYS CORP COM change incorp frm OHIO to DELAWARE	Cash	CVG	130.000	18.750	2,437.50	1.38%	31.20	2,263.17	174.33
CYBERONICS INC	Cash	CYBX	41.000	50.740	2,080.34	1.18%		1,856.89	223.45
DESTINATION MATERNITY CORP	Cash	DEST	103.000	31.800	3,275.40	1.85%	77.25	2,406.08	869.32
DXP ENTERPRISES INC	Cash	DXPE	36.000	78.970	2,842.92	1.61%		742.32	2,100.60

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ENCORE CAPITAL GROUP INC	Cash	ECPG	64.000	45.770	2,929.28	1.66%		2,812.80	116.48
ENSIGN GROUP INC/THE	Cash	ENSG	67.000	41.110	2,754.37	1.56%	17.42	1,248.80	1,505.57
EPL OIL & GAS INC	Cash	EPL	57.000	37.110	2,115.27	1.20%		1,209.74	905.53
FEDERAL SIGNAL CORPORATION	Cash	FSS	196.000	12.870	2,522.52	1.43%		2,420.60	101.92
FEI CO	Cash	FEIC	31.000	87.800	2,721.80	1.54%	14.88	1,017.11	1,704.69
FIRST MERCHANTS CORPORATION	Cash	FRME	140.000	17.330	2,426.20	1.37%	28.00	1,500.80	925.40
GP STRATEGIES CORP	Cash	GPX	97.000	26.220	2,543.34	1.44%		1,891.49	651.85
GRAPHIC PACKAGING HLDG CO	Cash	GPK	290.000	8.560	2,482.40	1.40%		1,826.71	655.69
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	67.000	33.760	2,261.92	1.28%		1,045.27	1,216.65
HEARTLAND PAYMENT SYSTEMS INC	Cash	HPY	68.000	39.720	2,700.96	1.53%	19.04	1,498.64	1,202.32
HOME BANCSHARES INC	Cash	HOMB	106.000	30.380	3,220.28	1.82%	31.80	1,620.73	1,599.55
HORACE MANN EDUCATORS CORP N COM	Cash	HMN	107.000	28.380	3,036.66	1.72%	83.46	2,118.49	918.17

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
HORNBECK OFFSHORE SERVICES INC	Cash	HOS	41.000	57.440	2,355.04	1.33%		2,148.81	206.23
HSN INC	Cash	HSNI	49.000	53.620	2,627.38	1.49%	35.28	1,735.70	891.68
ICONIX BRAND GROUP	Cash	ICON	89.000	33.230	2,957.47	1.67%		3,042.91	(85.44)
JAZZ PHARMACEUTICALS PLC ISIN #IE00B4Q5ZN47	Cash	JAZZ	27.000	91.970	2,483.19	1.40%		936.70	1,546.49
LANDEC CORP	Cash	LNDC	150.000	12.200	1,830.00	1.03%		1,625.85	204.15
LTC PROPERTIES INCORPORATE	Cash	LTC	69.000	37.980	2,620.62	1.48%	128.34	2,076.12	544.50
MANHATTAN ASSOCIATES INC	Cash	MANH	34.000	95.450	3,245.30	1.84%		1,580.66	1,664.64
METHODE ELECTRONICS INC CL A	Cash	MEI	106.000	28.000	2,968.00	1.68%	29.68	2,776.03	191.97
MOOG INC CLASS A LIMITED-VOTING	Cash	MOG A	45.000	58.670	2,640.15	1.49%		2,386.35	253.80
OMEGA HEALTHCARE INVS INC	Cash	OHI	101.000	29.870	3,016.87	1.71%	189.88	1,866.40	1,150.47
PAREXEL INTL CORP	Cash	PRXL	51.000	50.200	2,560.20	1.45%		2,419.48	140.72
PERFICIENT INC	Cash	PRFT	157.000	18.360	2,882.52	1.63%		1,215.93	1,666.59

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
PINNACLE FINANCIAL PARTNERS INC	Cash	PNFP	97.000	29.810	2,891.57	1.64%		2,759.65	131.92
PNM RESOURCES INC	Cash	PNM	127.000	22.630	2,874.01	1.63%	83.82	2,595.75	278.26
PRESTIGE BRANDS HOLDINGS INC	Cash	PBH	98.000	30.120	2,951.76	1.67%		2,007.73	944.03
PTC INC	Cash	PMTC	93.000	28.460	2,646.78	1.50%		1,682.86	963.92
RENASANT CORP	Cash	RNST	109.000	27.170	2,961.53	1.67%	74.12	2,593.00	368.53
ROSETTA RESOURCES INC	Cash	ROSE	37.000	54.470	2,015.39	1.14%		1,875.90	139.49
SAIA INC	Cash	SAIA	74.000	31.180	2,307.32	1.30%		1,089.98	1,217.34
SANTARUS INC	Cash	SNTS	93.000	22.590	2,100.87	1.19%		1,160.55	940.32
SONIC CORP	Cash	SONC	193.000	17.750	3,425.75	1.94%		2,531.63	894.12
SOUTHWEST GAS CORPORATION	Cash	SWX	56.000	50.000	2,800.00	1.58%	73.92	2,451.11	348.89
SOVRAN SELF STORAGE INC.	Cash	SSS	41.000	75.680	3,102.88	1.75%	86.92	2,757.87	345.01
TELEDYNE TECHNOLOGIES INC	Cash	TDY	30.000	84.930	2,547.90	1.44%		1,523.10	1,024.80
TELETECH HOLDINGS INC	Cash	TTEC	98.000	25.090	2,458.82	1.39%		1,781.15	677.67
TOWER INTERNATIONAL INC	Cash	TOWR	147.000	19.990	2,938.53	1.66%		3,171.38	(232.85)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
TRIANGLE CAPITAL CORP	Cash	TCAP	90.000	29.370	2,643.30	1.49%	194.40	1,489.50	1,153.80
TRIMAS CORP NEW	Cash	TRS	78.000	37.310	2,910.18	1.65%		1,889.15	1,021.03
VCA ANTECH INC	Cash	WOOF	86.000	27.460	2,361.56	1.34%		2,158.60	202.96
WALTER INVESTMENT MANAGEMENT CORP	Cash	WAC	74.000	39.540	2,925.96	1.65%		1,648.88	1,277.08
WEB.COM GROUP INC	Cash	WWWW	100.000	32.350	3,235.00	1.83%		2,272.90	962.10
WORTHINGTON INDUSTRIES INC (OHIO)	Cash	WOR	62.000	34.430	2,134.66	1.21%	37.20	2,035.46	99.20
Total Equities					**174,545.54**	**98.75%**	**1,874.43**	**125,034.17 *** **	**49,511.37**

*** Information required to calculate your total cost and/or unrealized profit and loss is unavailable. Please contact your Financial Advisor for assistance with this information.

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/03	Taxable Dividend	STANDARD MOTORS PRODUCTS INCORPORATED CLASS - A SMP on 85.000000 PD:2013-09-03	Cash	SMP	9.35
09/03	Taxable Dividend	SOUTHWEST GAS CORPORATION SWX on 56.000000 PD:2013-09-03	Cash	SWX	18.48

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/04	Taxable Dividend	HOME BANCSHARES INC HOMB on 130.000000 PD:2013-09-04	Cash	HOMB	9.75
09/13	Taxable Dividend	HEARTLAND PAYMENT SYSTEMS INC HPY on 68.000000 PD:2013-09-13	Cash	HPY	4.76
09/13	Taxable Dividend	ARCTIC CAT INC. ACAT on 56.000000 PD:2013-09-13	Cash	ACAT	5.60
09/16	Taxable Dividend	TRIUMPH GROUP INC TGI on 29.000000 PD:2013-09-15	Cash	TGI	1.16
09/18	Taxable Dividend	HSN INC HSNI on 49.000000 PD:2013-09-18	Cash	HSNI	8.82
09/20	Taxable Dividend	FIRST MERCHANTS CORPORATION FRME on 140.000000 PD:2013-09-20	Cash	FRME	7.00
09/25	Taxable Dividend	TRIANGLE CAPITAL CORP TCAP on 90.000000 PD:2013-09-25	Cash	TCAP	48.60
09/27	Taxable Dividend	WORTHINGTON INDUSTRIES INC (OHIO) WOR on 62.000000 PD:2013-09-27	Cash	WOR	9.30
09/27	Taxable Dividend	DESTINATION MATERNITY CORP DEST on 103.000000 PD:2013-09-27	Cash	DEST	19.31
09/27	Taxable Dividend	AMERICAN RAILCAR INDUSTRIES INC company's domicile frm Delaware to ARII on 71.000000 PD:2013-09-27	Cash	ARII	17.75
09/27	Taxable Dividend	ACETO CORP ACET on 145.000000 PD:2013-09-27	Cash	ACET	8.70
09/30	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 69.000000 PD:2013-09-30	Cash	LTC	10.70

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/30	Taxable Dividend	HORACE MANN EDUCATORS CORP N COM HMN on 107.000000 PD:2013-09-30	Cash	HMN	20.87
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**200.17**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/04	Cash in Lieu	AMTRUST FINANCIAL SERVICES INC AFSI on -0.400000 PD:2013-09-04	Cash	AFSI	(0.400)		14.08
09/05	Sell	JAZZ PHARMACEUTICALS PLC ISIN #IE00B4Q5ZN47	Cash	JAZZ	(9.000)	87.820	790.37
09/05	Sell	WORLD ACCEPTANCE CORP DEL	Cash	WRLD	(31.000)	84.400	2,616.35
09/05	Sell	TRIUMPH GROUP INC	Cash	TGI	(29.000)	74.720	2,166.84
09/05	Sell	STANDARD MOTORS PRODUCTS INCORPORATED CLASS - A	Cash	SMP	(85.000)	30.610	2,601.80
09/05	Sell	SONIC CORP	Cash	SONC	(31.000)	16.370	507.46
09/05	Sell	SIRONA DENTAL SYSTEMS INC	Cash	SIRO	(29.000)	67.010	1,943.26
09/05	Sell	OUTERWALL INC	Cash	OUTR	(52.000)	60.140	3,127.23
09/05	Sell	INSTEEL INDUSTRIES INC	Cash	IIIN	(124.000)	15.737	1,951.31
09/05	Sell	HOME BANCSHARES INC	Cash	HOMB	(24.000)	26.330	631.91
09/05	Sell	FIRST FINANCIAL HOLDINGS INC NEW	Cash	SCBT	(51.000)	54.581	2,783.58
09/05	Sell	ELIZABETH ARDEN INC	Cash	RDEN	(61.000)	34.760	2,120.32
09/05	Sell	EPL OIL & GAS INC	Cash	EPL	(26.000)	35.440	921.42

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/05	Sell	DUPONT FABROS TECHNOLOGY INC (REITS)	Cash	DFT	(116.000)	22.555	2,616.33
09/05	Sell	COMPUTER TASK GROUP INC	Cash	CTG	(99.000)	17.750	1,757.22
09/05	Sell	CABELAS INC	Cash	CAB	(44.000)	63.540	2,795.71
09/05	Sell	ACETO CORP	Cash	ACET	(43.000)	14.895	640.47
Total Securities Sold/Matured							**29,985.66**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/04	Stock Dividend	AMTRUST FINANCIAL SERVICES INC AFSI on 84.000000 PD:2013-09-04	Cash	AFSI	8.400	
Total Securities Received						

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/05	Buy	TOWER INTERNATIONAL INC	Cash	TOWR	147.000	21.574	(3,171.38)
09/05	Buy	SOVRAN SELF STORAGE INC.	Cash	SSS	41.000	67.265	(2,757.87)
09/05	Buy	PINNACLE FINANCIAL PARTNERS INC	Cash	PNFP	97.000	28.450	(2,759.65)
09/05	Buy	PAREXEL INTL CORP	Cash	PRXL	51.000	47.441	(2,419.48)
09/05	Buy	MOOG INC CLASS A LIMITED-VOTING	Cash	MOG A	45.000	53.030	(2,386.35)
09/05	Buy	METHODE ELECTRONICS INC CL A	Cash	MEI	106.000	26.189	(2,776.03)
09/05	Buy	ICONIX BRAND GROUP	Cash	ICON	89.000	34.190	(3,042.91)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/05	Buy	FEDERAL SIGNAL CORPORATION	Cash	FSS	196.000	12.350	(2,420.60)
09/05	Buy	ENCORE CAPITAL GROUP INC	Cash	ECPG	64.000	43.950	(2,812.80)
09/05	Buy	B & G FOODS, INC-CLASS A formerly B&G FOODS HOLDINGS CORP CL A	Cash	BGS	90.000	34.080	(3,067.20)
09/05	Buy	ASBURY AUTOMOTIVE GROUP INC	Cash	ABG	60.000	52.020	(3,121.20)
Total Securities Purchased							**(30,735.47)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	200.15		1,304.15	
Money Market	0.02		0.17	
Total Income	**200.17**		**1,304.32**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**29,971.58**	**84,303.57**

Money Market Account Summary

Date	Description	Amount	Balance
08/30/13	Beginning Balance		2,820.36
09/03/13	Sweep to Dreyfus 696 General MMKT Cl B	27.83	2,848.19
09/04/13	Sweep to Dreyfus 696 General MMKT Cl B	9.75	2,857.94

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
09/05/13	Sweep to Dreyfus 696 General MMKT Cl B	14.08	2,872.02
09/10/13	Sweep from Dreyfus 696 General MMKT Cl B	(763.89)	2,108.13
09/13/13	Sweep to Dreyfus 696 General MMKT Cl B	10.36	2,118.49
09/16/13	Sweep to Dreyfus 696 General MMKT Cl B	1.16	2,119.65
09/18/13	Sweep to Dreyfus 696 General MMKT Cl B	8.82	2,128.47
09/20/13	Sweep to Dreyfus 696 General MMKT Cl B	7.00	2,135.47
09/25/13	Sweep to Dreyfus 696 General MMKT Cl B	48.60	2,184.07
09/27/13	Sweep to Dreyfus 696 General MMKT Cl B	55.06	2,239.13
09/30/13	Accumulated Earnings Posted	0.02	2,239.15
09/30/13	Sweep to Dreyfus 696 General MMKT Cl B	31.57	2,270.72

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/13	Dividend	RENASANT CORP	RNST	18.53
10/02/13	Dividend	ALTRA HOLDINGS INC	AIMC	8.80
10/04/13	Dividend	CONVERGYS CORP COM change incorp frm OHIO to DELAWARE	CVG	7.80
Total				**35.13**

Statement Period
September 30, 2013 to October 31, 2013

Marken Interest Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Dana Investment Advisors LP
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]341	Marken Interest Ltd	2,305.74	178,359.36	180,665.10
Total Assets Held in Account		2,305.74	178,359.36	180,665.10

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Account Numbe[redacted]841
Marken Interest Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Dana Investment Advisors LP

Statement Period
September 30, 2013 to October 31, 2013

Page

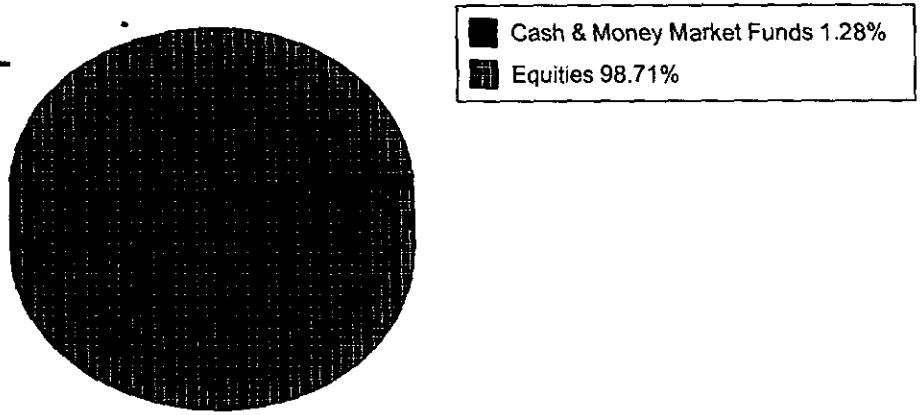
Account Summary

	09/30/13 Value	10 /31/13 Value
Cash & Money Market Funds	2,270.72	2,305.74
Equities	174,545.54	178,359.36
Total Account Value	**176,816.26**	**180,665.10**
Net Account Value	**176,816.26**	**180,665.10**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,270.72	174,545.54	176,816.26
Funds Deposited			
Income Activity	184.94		184.94
Securities Sold/Matured	518.59	(518.59)	
Securities Received			
Funds Withdrawn	(668.51)		(668.51)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		4,332.41	4,332.41
Ending Balance	**2,305.74**	**178,359.36**	**180,665.10**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on October 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,305.74	1.28%		N/A	N/A
Total Cash & Money Market Funds					**2,305.74**	**1.28%**			
Equities									
ACADIA HEALTHCARE CO INC	Cash	ACHC	64.000	43.416	2,778.62	1.54%		2,181.12	597.50
ACETO CORP	Cash	ACET	145.000	15.950	2,312.75	1.28%	34.80	1,408.68	904.08
AKORN INC	Cash	AKRX	150.000	20.440	3,066.00	1.70%		2,274.90	791.10
ALTRA HOLDINGS INC	Cash	AIMC	88.000	30.370	2,672.56	1.48%	35.20	2,293.28	379.28
AMERICAN RAILCAR INDUSTRIES INC company's domicile frm Delaware to North Dakota	Cash	ARII	71.000	40.960	2,908.16	1.61%	71.00	2,042.07	866.09
AMTRUST FINANCIAL SERVICES INC	Cash	AFSI	92.000	38.360	3,529.12	1.95%	46.82	1,168.58	2,360.54
ARCTIC CAT INC.	Cash	ACAT	56.000	52.400	2,934.40	1.62%	22.40	1,130.64	1,803.76
ARRIS GROUP INC	Cash	ARRS	138.000	17.845	2,462.61	1.36%		1,923.71	538.90
ASBURY AUTOMOTIVE GROUP INC	Cash	ABG	60.000	48.050	2,883.00	1.60%		3,121.20	(238.20)
ASTRONICS CORPORATION	Cash	ATRO	59.000	49.060	2,894.54	1.60%		1,017.64	1,876.90

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ATWOOD OCEANICS INCORPORATED	Cash	ATW	43.000	53.130	2,284.59	1.26%		1,418.91	865.68
B & G FOODS, INC-CLASS A formerly B&G FOODS HOLDINGS CORP CL A	Cash	BGS	90.000	33.850	3,046.50	1.69%	118.80	3,067.20	(20.70)
BALLY TECHNOLOGIES INC	Cash	BYI	42.000	73.140	3,071.88	1.70%		2,339.82	732.06
BANK OF THE OZARKS	Cash	OZRK	60.000	49.480	2,968.80	1.64%	50.40	992.51	1,976.29
CALIX INC formerly Calix Networks Inc	Cash	CALX	211.000	10.170	2,145.87	1.19%		2,609.44	(463.57)
COLONY FINANCIAL INC	Cash	CLNY	133.000	20.230	2,690.59	1.49%	186.20	2,600.95	89.64
CONSOLIDATED COMMUNICATIONS HOLDINGS INC	Cash	CNSL	52.000	18.630	968.76	0.54%	80.60	871.16	97.60
CONVERGYS CORP COM change incorp frm OHIO to DELAWARE	Cash	CVG	130.000	19.740	2,566.20	1.42%	31.20	2,263.17	303.03
CYBERONICS INC	Cash	CYBX	41.000	57.760	2,368.16	1.31%		1,856.89	511.27
DESTINATION MATERNITY CORP	Cash	DEST	103.000	31.240	3,217.72	1.78%	77.25	2,406.08	811.64
DXP ENTERPRISES INC	Cash	DXPE	36.000	91.900	3,308.40	1.83%		742.32	2,566.08

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ENCORE CAPITAL GROUP INC	Cash	ECPG	64.000	48.850	3,126.40	1.73%		2,812.80	313.60
ENSIGN GROUP INC/THE	Cash	ENSG	67.000	42.580	2,852.86	1.58%	17.42	1,248.80	1,604.06
EPL OIL & GAS INC	Cash	EPL	57.000	31.880	1,817.16	1.01%		1,209.74	607.42
FEDERAL SIGNAL CORPORATION	Cash	FSS	196.000	13.690	2,683.24	1.49%		2,420.60	262.64
FEI CO	Cash	FEIC	31.000	89.080	2,761.48	1.53%	14.88	1,017.11	1,744.37
FIRST MERCHANTS CORPORATION	Cash	FRME	140.000	18.800	2,632.00	1.46%	28.00	1,500.80	1,131.20
GP STRATEGIES CORP	Cash	GPX	97.000	28.020	2,717.94	1.50%		1,891.49	826.45
GRAPHIC PACKAGING HLDG CO	Cash	GPK	290.000	8.400	2,436.00	1.35%		1,826.71	609.29
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	67.000	36.700	2,458.90	1.36%		1,045.27	1,413.63
HEARTLAND PAYMENT SYSTEMS INC	Cash	HPY	68.000	40.450	2,750.60	1.52%	19.04	1,498.64	1,251.96
HOME BANCSHARES INC	Cash	HOMB	106.000	33.880	3,591.28	1.99%	31.80	1,620.73	1,970.55
HORACE MANN EDUCATORS CORP N COM	Cash	HMN	107.000	27.700	2,963.90	1.64%	83.46	2,118.49	845.41

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
HORNBECK OFFSHORE SERVICES INC	Cash	HOS	41.000	55.270	2,266.07	1.25%		2,148.81	117.26
HSN INC	Cash	HSNI	49.000	52.400	2,567.60	1.42%	35.28	1,735.70	831.90
ICONIX BRAND GROUP	Cash	ICON	89.000	36.090	3,212.01	1.78%		3,042.91	169.10
JAZZ PHARMACEUTICALS PLC ISIN #IE00B4Q5ZN47	Cash	JAZZ	27.000	90.740	2,449.98	1.36%		936.70	1,513.28
LANDEC CORP	Cash	LNDC	150.000	11.710	1,756.50	0.97%		1,625.85	130.65
LTC PROPERTIES INCORPORATE	Cash	LTC	69.000	39.450	2,722.05	1.51%	140.76	2,076.12	645.93
MANHATTAN ASSOCIATES INC	Cash	MANH	34.000	106.510	3,621.34	2.00%		1,580.66	2,040.68
METHODE ELECTRONICS INC CL A	Cash	MEI	106.000	25.580	2,711.48	1.50%	29.68	2,776.03	(64.55)
MOOG INC CLASS A LIMITED-VOTING	Cash	MOG A	45.000	59.730	2,687.85	1.49%		2,386.35	301.50
OMEGA HEALTHCARE INVS INC	Cash	OHI	101.000	33.240	3,357.24	1.86%	193.92	1,866.40	1,490.84
PAREXEL INTL CORP	Cash	PRXL	51.000	45.710	2,331.21	1.29%		2,419.48	(88.27)
PERFICIENT INC	Cash	PRFT	157.000	18.090	2,840.13	1.57%		1,215.93	1,624.20

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
PINNACLE FINANCIAL PARTNERS INC	Cash	PNFP	97.000	31.000	3,007.00	1.66%	31.04	2,759.65	247.35
PNM RESOURCES INC	Cash	PNM	127.000	23.920	3,037.84	1.68%	83.82	2,595.75	442.09
PRESTIGE BRANDS HOLDINGS INC	Cash	PBH	98.000	31.230	3,060.54	1.69%		2,007.73	1,052.81
PTC INC	Cash	PMTC	93.000	27.760	2,581.68	1.43%		1,682.86	898.82
RENASANT CORP	Cash	RNST	109.000	28.680	3,126.12	1.73%	74.12	2,593.00	533.12
ROSETTA RESOURCES INC	Cash	ROSE	37.000	59.940	2,217.78	1.23%		1,875.90	341.88
SAIA INC	Cash	SAIA	74.000	32.530	2,407.22	1.33%		1,089.98	1,317.24
SANTARUS INC	Cash	SNTS	93.000	23.330	2,169.69	1.20%		1,160.55	1,009.14
SONIC CORP	Cash	SONC	193.000	19.300	3,724.90	2.06%		2,531.63	1,193.27
SOUTHWEST GAS CORPORATION	Cash	SWX	56.000	54.260	3,038.56	1.68%	73.92	2,451.11	587.45
SOVRAN SELF STORAGE INC.	Cash	SSS	41.000	76.490	3,136.09	1.74%	86.92	2,757.87	378.22
TELEDYNE TECHNOLOGIES INC	Cash	TDY	30.000	88.820	2,664.60	1.47%		1,523.10	1,141.50
TELETECH HOLDINGS INC	Cash	TTEC	98.000	26.470	2,594.06	1.44%		1,781.15	812.91
TOWER INTERNATIONAL INC	Cash	TOWR	147.000	21.220	3,119.34	1.73%		3,171.38	(52.04)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
TRIANGLE CAPITAL CORP	Cash	TCAP	90.000	29.760	2,678.40	1.48%	194.40	1,489.50	1,188.90
TRIMAS CORP NEW	Cash	TRS	78.000	37.860	2,953.08	1.63%		1,889.15	1,063.93
VCA ANTECH INC	Cash	WOOF	86.000	28.425	2,444.55	1.35%		2,158.60	285.95
WALTER INVESTMENT MANAGEMENT CORP	Cash	WAC	74.000	37.770	2,794.98	1.55%		1,648.88	1,146.10
WEB.COM GROUP INC	Cash	WWWW	100.000	26.950	2,695.00	1.49%		2,272.90	422.10
WORTHINGTON INDUSTRIES INC (OHIO)	Cash	WOR	62.000	40.540	2,513.48	1.39%	37.20	2,035.46	478.02
Total Equities					**178,359.36**	**98.71%**	**1,930.33**	**125,228.52**	**53,130.84**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	RENASANT CORP RNST on 109.000000 PD:2013-10-01	Cash	RNST	18.53
10/02	Taxable Dividend	ALTRA HOLDINGS INC AIMC on 88.000000 PD:2013-10-02	Cash	AIMC	8.80
10/04	Taxable Dividend	CONVERGYS CORP COM change incorp frm OHIO to DELAWARE CVG on 130.000000 PD:2013-10-04	Cash	CVG	7.80

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/15	Taxable Dividend	COLONY FINANCIAL INC CLNY on 133.000000 PD:2013-10-15	Cash	CLNY	46.55
10/15	Taxable Dividend	AMTRUST FINANCIAL SERVICES INC AFSI on 92.000000 PD:2013-10-15	Cash	AFSI	12.88
10/18	Taxable Dividend	BANK OF THE OZARKS OZRK on 60.000000 PD:2013-10-18	Cash	OZRK	12.60
10/22	Taxable Dividend	FEI CO FEIC on 31.000000 PD:2013-10-22	Cash	FEIC	3.72
10/25	Taxable Dividend	METHODE ELECTRONICS INC CL A MEI on 106.000000 PD:2013-10-25	Cash	MEI	7.42
10/28	Taxable Dividend	SOVRAN SELF STORAGE INC. SSS on 41.000000 PD:2013-10-28	Cash	SSS	21.73
10/30	Taxable Dividend	B & G FOODS, INC-CLASS A formerly B&G FOODS HOLDINGS CORP CL A BGS on 90.000000 PD:2013-10-30	Cash	BGS	28.80
10/31	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 69.000000 PD:2013-10-31	Cash	LTC	11.73
10/31	Taxable Dividend	ENSIGN GROUP INC/THE ENSG on 67.000000 PD:2013-10-31	Cash	ENSG	4.36
10/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**184.94**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/17	Sell	ASTRONICS CORP CL B CONV 1:1 TO COMMON SHS	Cash	ATROB	(11.000)	43.800	481.79

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/24	Cash in Lieu	ASTRONICS CORP CL B CONV 1:1 TO COMMON SHS ATRO on -0.800000 PD:2013-10-24	Cash	ATROB	(0.800)		36.80
Total Securities Sold/Matured							**518.59**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
10/24	Stock Spinoff	ASTRONICS CORP CL B CONV 1:1 TO COMMON SHS ATRO on 59.000000 PD:2013-10-24	Cash	ATROB	11.800	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/15	Journal	ADV FEE	Cash		(668.51)
Total Funds Withdrawn					**(668.51)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	184.92		1,489.07	
Money Market	0.02		0.19	
Total Income	**184.94**		**1,489.26**	

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	481.79	84,785.36

Money Market Account Summary

Date	Description	Amount	Balance
09/30/13	Beginning Balance		2,270.72
10/01/13	Sweep to Dreyfus 696 General MMKT Cl B	18.53	2,289.25
10/02/13	Sweep to Dreyfus 696 General MMKT Cl B	8.80	2,298.05
10/04/13	Sweep to Dreyfus 696 General MMKT Cl B	7.80	2,305.85
10/15/13	Sweep to Dreyfus 696 General MMKT Cl B	59.43	2,365.28
10/16/13	Sweep from Dreyfus 696 General MMKT Cl B	(668.51)	1,696.77
10/18/13	Sweep to Dreyfus 696 General MMKT Cl B	12.60	1,709.37
10/22/13	Sweep to Dreyfus 696 General MMKT Cl B	3.72	1,713.09
10/25/13	Sweep to Dreyfus 696 General MMKT Cl B	526.01	2,239.10
10/28/13	Sweep to Dreyfus 696 General MMKT Cl B	21.73	2,260.83
10/30/13	Sweep to Dreyfus 696 General MMKT Cl B	28.80	2,289.63
10/31/13	Accumulated Earnings Posted	0.02	2,289.65
10/31/13	Sweep to Dreyfus 696 General MMKT Cl B	16.09	2,305.74

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/01/13	Dividend	CONSOLIDATED COMMUNICATIONS HOLDINGS INC	CNSL	20.14

Statement Period
October 31, 2013 to November 29, 2013

Marken Interest Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Dana Investment Advisors LP
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]41	Marken Interest Ltd	2,407.07	189,254.35	191,661.42
Total Assets Held in Account		2,407.07	189,254.35	191,661.42

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Account Numb[redacted]341
Marken Interest Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Dana Investment Advisors LP

Statement Period
October 31, 2013 to November 29, 2013

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1 of 10

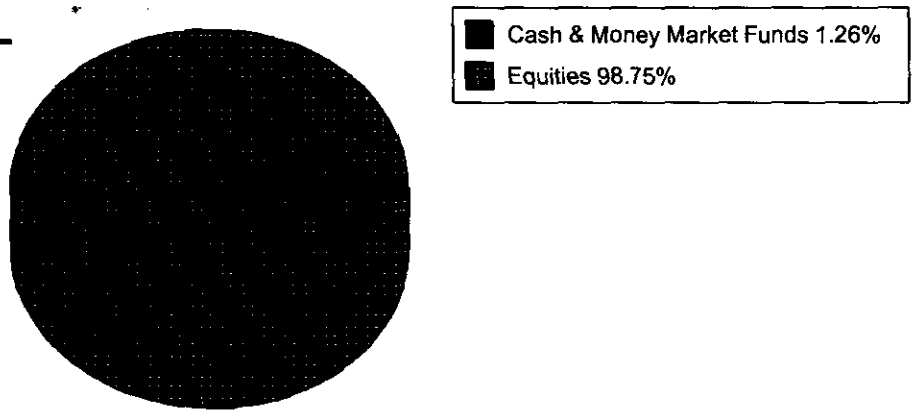
Account Summary

	10/31/13 Value	11 /29/13 Value
Cash & Money Market Funds	2,305.74	2,407.07
Equities	178,359.36	189,254.35
Total Account Value	**180,665.10**	**191,661.42**
Net Account Value	**180,665.10**	**191,661.42**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,305.74	178,359.36	180,665.10
Funds Deposited			
Income Activity	101.33		101.33
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		10,894.99	10,894.99
Ending Balance	**2,407.07**	**189,254.35**	**191,661.42**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 29, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on November 29, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,407.07	1.26%		N/A	N/A
Total Cash & Money Market Funds					**2,407.07**	**1.26%**			
Equities									
ACADIA HEALTHCARE CO INC	Cash	ACHC	64.000	46.200	2,956.80	1.54%		2,181.12	775.68
ACETO CORP	Cash	ACET	145.000	21.530	3,121.85	1.63%	34.80	1,408.68	1,713.18
AKORN INC	Cash	AKRX	150.000	25.750	3,862.50	2.02%		2,274.90	1,587.60
ALTRA HOLDINGS INC	Cash	AIMC	88.000	30.380	2,673.44	1.39%	35.20	2,293.28	380.16
AMERICAN RAILCAR INDUSTRIES INC company's domicile frm Delaware to North Dakota	Cash	ARII	71.000	43.400	3,081.40	1.61%	71.00	2,042.07	1,039.33
AMTRUST FINANCIAL SERVICES INC	Cash	AFSI	92.000	41.810	3,846.52	2.01%	51.52	1,168.58	2,677.94
ARCTIC CAT INC.	Cash	ACAT	56.000	56.270	3,151.12	1.64%	22.40	1,130.64	2,020.48
ARRIS GROUP INC	Cash	ARRS	138.000	20.520	2,831.76	1.48%		1,923.71	908.05
ASBURY AUTOMOTIVE GROUP INC	Cash	ABG	60.000	51.920	3,115.20	1.63%		3,121.20	(6.00)
ASTRONICS CORPORATION	Cash	ATRO	59.000	52.290	3,085.11	1.61%		1,017.64	2,067.47

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ATWOOD OCEANICS INCORPORATED	Cash	ATW	43.000	52.560	2,260.08	1.18%		1,418.91	841.17
B & G FOODS, INC-CLASS A formerly B&G FOODS HOLDINGS CORP CL A	Cash	BGS	90.000	34.630	3,116.70	1.63%	118.80	3,067.20	49.50
BALLY TECHNOLOGIES INC	Cash	BYI	42.000	74.570	3,131.94	1.63%		2,339.82	792.12
BANK OF THE OZARKS	Cash	OZRK	60.000	56.150	3,369.00	1.76%	50.40	992.51	2,376.49
CALIX INC formerly Calix Networks Inc	Cash	CALX	211.000	10.240	2,160.64	1.13%		2,609.44	(448.80)
COLONY FINANCIAL INC	Cash	CLNY	133.000	20.220	2,689.26	1.40%	186.20	2,600.95	88.31
CONSOLIDATED COMMUNICATIONS HOLDINGS INC	Cash	CNSL	52.000	19.325	1,004.90	0.52%	80.60	871.16	133.74
CONVERGYS CORP COM change incorp frm OHIO to DELAWARE	Cash	CVG	130.000	20.520	2,667.60	1.39%	31.20	2,263.17	404.43
CYBERONICS INC	Cash	CYBX	41.000	68.720	2,817.52	1.47%		1,856.89	960.63
DESTINATION MATERNITY CORP	Cash	DEST	103.000	30.540	3,145.62	1.64%	77.25	2,406.08	739.54
DXP ENTERPRISES INC	Cash	DXPE	36.000	97.980	3,527.28	1.84%		742.32	2,784.96

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ENCORE CAPITAL GROUP INC	Cash	ECPG	64.000	47.690	3,052.16	1.59%		2,812.80	239.36
ENSIGN GROUP INC/THE	Cash	ENSG	67.000	45.170	3,026.39	1.58%	17.42	1,248.80	1,777.59
EPL OIL & GAS INC	Cash	EPL	57.000	28.650	1,633.05	0.85%		1,209.74	423.31
FEDERAL SIGNAL CORPORATION	Cash	FSS	196.000	15.630	3,063.48	1.60%		2,420.60	642.88
FEI CO	Cash	FEIC	31.000	91.050	2,822.55	1.47%	14.88	1,017.11	1,805.44
FIRST MERCHANTS CORPORATION	Cash	FRME	140.000	21.190	2,966.60	1.55%	28.00	1,500.80	1,465.80
GP STRATEGIES CORP	Cash	GPX	97.000	29.830	2,893.51	1.51%		1,891.49	1,002.02
GRAPHIC PACKAGING HLDG CO	Cash	GPK	290.000	8.980	2,604.20	1.36%		1,826.71	777.49
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	67.000	38.840	2,602.28	1.36%		1,045.27	1,557.01
HEARTLAND PAYMENT SYSTEMS INC	Cash	HPY	68.000	44.910	3,053.88	1.59%	19.04	1,498.64	1,555.24
HOME BANCSHARES INC	Cash	HOMB	106.000	36.160	3,832.96	2.00%	31.80	1,620.73	2,212.23
HORACE MANN EDUCATORS CORP N COM	Cash	HMN	107.000	30.720	3,287.04	1.72%	83.46	2,118.49	1,168.55

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
HORNBECK OFFSHORE SERVICES INC	Cash	HOS	41.000	50.630	2,075.83	1.08%		2,148.81	(72.98)
HSN INC	Cash	HSNI	49.000	57.400	2,812.60	1.47%	49.00	1,735.70	1,076.90
ICONIX BRAND GROUP	Cash	ICON	89.000	39.680	3,531.52	1.84%		3,042.91	488.61
JAZZ PHARMACEUTICALS PLC ISIN #IE00B4Q5ZN47	Cash	JAZZ	27.000	116.920	3,156.84	1.65%		936.70	2,220.14
LANDEC CORP	Cash	LNDC	150.000	11.740	1,761.00	0.92%		1,625.85	135.15
LTC PROPERTIES INCORPORATE	Cash	LTC	69.000	38.510	2,657.19	1.39%	140.76	2,076.12	581.07
MANHATTAN ASSOCIATES INC	Cash	MANH	34.000	120.260	4,088.84	2.13%		1,580.66	2,508.18
METHODE ELECTRONICS INC CL A	Cash	MEI	106.000	28.930	3,066.58	1.60%	29.68	2,776.03	290.55
MOOG INC CLASS A LIMITED-VOTING	Cash	MOG A	45.000	68.670	3,090.15	1.61%		2,386.35	703.80
OMEGA HEALTHCARE INVS INC	Cash	OHI	101.000	32.690	3,301.69	1.72%	193.92	1,866.40	1,435.29
PAREXEL INTL CORP	Cash	PRXL	51.000	41.220	2,102.22	1.10%		2,419.48	(317.26)
PERFICIENT INC	Cash	PRFT	157.000	21.680	3,403.76	1.78%		1,215.93	2,187.83

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
PINNACLE FINANCIAL PARTNERS INC	Cash	PNFP	97.000	32.550	3,157.35	1.65%	31.04	2,759.65	397.70
PNM RESOURCES INC	Cash	PNM	127.000	23.270	2,955.29	1.54%	83.82	2,595.75	359.54
PRESTIGE BRANDS HOLDINGS INC	Cash	PBH	98.000	35.240	3,453.52	1.80%		2,007.73	1,445.79
PTC INC	Cash	PMTC	93.000	32.540	3,026.22	1.58%		1,682.86	1,343.36
RENASANT CORP	Cash	RNST	109.000	30.800	3,357.20	1.75%	74.12	2,593.00	764.20
ROSETTA RESOURCES INC	Cash	ROSE	37.000	50.570	1,871.09	0.98%		1,875.90	(4.81)
SAIA INC	Cash	SAIA	74.000	34.730	2,570.02	1.34%		1,089.98	1,480.04
SANTARUS INC	Cash	SNTS	93.000	32.180	2,992.74	1.56%		1,160.55	1,832.19
SONIC CORP	Cash	SONC	193.000	19.790	3,819.47	1.99%		2,531.63	1,287.84
SOUTHWEST GAS CORPORATION	Cash	SWX	56.000	53.060	2,971.36	1.55%	73.92	2,451.11	520.25
SOVRAN SELF STORAGE INC.	Cash	SSS	41.000	66.740	2,736.34	1.43%	86.92	2,757.87	(21.53)
TELEDYNE TECHNOLOGIES INC	Cash	TDY	30.000	92.730	2,781.90	1.45%		1,523.10	1,258.80
TELETECH HOLDINGS INC	Cash	TTEC	98.000	25.680	2,516.64	1.31%		1,781.15	735.49
TOWER INTERNATIONAL INC	Cash	TOWR	147.000	21.490	3,159.03	1.65%		3,171.38	(12.35)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
TRIANGLE CAPITAL CORP	Cash	TCAP	90.000	29.760	2,678.40	1.40%	194.40	1,489.50	1,188.90
TRIMAS CORP NEW	Cash	TRS	78.000	36.580	2,853.24	1.49%		1,889.15	964.09
VCA ANTECH INC	Cash	WOOF	86.000	29.950	2,575.70	1.34%		2,158.60	417.10
WALTER INVESTMENT MANAGEMENT CORP	Cash	WAC	74.000	38.130	2,821.62	1.47%		1,648.88	1,172.74
WEB.COM GROUP INC	Cash	WWWW	100.000	28.550	2,855.00	1.49%		2,272.90	582.10
WORTHINGTON INDUSTRIES INC (OHIO)	Cash	WOR	62.000	41.930	2,599.66	1.36%	37.20	2,035.46	564.20
Total Equities					**189,254.35**	**98.75%**	**1,948.75**	**125,228.52**	**64,025.83**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/01	Taxable Dividend	CONSOLIDATED COMMUNICATIONS HOLDINGS INC CNSL on 52.000000 PD:2013-11-01	Cash	CNSL	20.14
11/15	Taxable Dividend	PNM RESOURCES INC PNM on 127.000000 PD:2013-11-15	Cash	PNM	20.96
11/15	Taxable Dividend	OMEGA HEALTHCARE INVS INC OHI on 101.000000 PD:2013-11-15	Cash	OHI	48.48

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/29	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 69.000000 PD:2013-11-29	Cash	LTC	11.73
11/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**101.33**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	101.31		1,590.38	
Money Market	0.02		0.21	
Total Income	**101.33**		**1,590.59**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**84,785.36**

Money Market Account Summary

Date	Description	Amount	Balance
10/31/13	Beginning Balance		2,305.74
11/01/13	Sweep to Dreyfus 696 General MMKT Cl B	20.14	2,325.88
11/15/13	Sweep to Dreyfus 696 General MMKT Cl B	69.44	2,395.32
11/29/13	Accumulated Earnings Posted	0.02	2,395.34

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ATWOOD OCEANICS INCORPORATED	Cash	ATW	43.000	53.390	2,295.77	1.18%		1,418.91	876.86
B & G FOODS, INC-CLASS A formerly B&G FOODS HOLDINGS CORP CL A	Cash	BGS	90.000	33.910	3,051.90	1.56%	118.80	3,067.20	(15.30)
BALLY TECHNOLOGIES INC	Cash	BYI	42.000	78.450	3,294.90	1.69%		2,339.82	955.08
BONANZA CREEK ENERGY INC	Cash	BCEI	50.000	43.470	2,173.50	1.11%		2,231.50	(58.00)
CALIX INC formerly Calix Networks Inc	Cash	CALX	312.000	9.640	3,007.68	1.54%		3,568.84	(561.16)
COLONY FINANCIAL INC	Cash	CLNY	133.000	20.290	2,698.57	1.38%	186.20	2,600.95	97.62
CONSOLIDATED COMMUNICATIONS HOLDINGS INC	Cash	CNSL	52.000	19.630	1,020.76	0.52%	80.60	871.16	149.60
CONVERGYS CORP COM change incorp frm OHIO to DELAWARE	Cash	CVG	130.000	21.050	2,736.50	1.40%	31.20	2,263.17	473.33
CYBERONICS INC	Cash	CYBX	41.000	65.422	2,682.30	1.38%		1,856.89	825.41
DESTINATION MATERNITY CORP	Cash	DEST	103.000	29.880	3,077.64	1.58%	77.25	2,406.08	671.56
DXP ENTERPRISES INC	Cash	DXPE	25.000	115.200	2,880.00	1.48%		515.50	2,364.50

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ENCORE CAPITAL GROUP INC	Cash	ECPG	64.000	50.260	3,216.64	1.65%		2,812.80	403.84
ENSIGN GROUP INC/THE	Cash	ENSG	67.000	44.270	2,966.09	1.52%	18.76	1,248.80	1,717.29
EPL OIL & GAS INC	Cash	EPL	81.000	28.500	2,308.50	1.18%		1,879.10	429.40
FEDERAL SIGNAL CORPORATION	Cash	FSS	196.000	14.650	2,871.40	1.47%		2,420.60	450.80
FEI CO	Cash	FEIC	31.000	89.360	2,770.16	1.42%	14.88	1,017.11	1,753.05
FIRST FINANCIAL HOLDINGS INC NEW	Cash	SCBT	47.000	66.510	3,125.97	1.60%	35.72	3,183.78	(57.81)
FIRST MERCHANTS CORPORATION	Cash	FRME	140.000	22.722	3,181.08	1.63%	28.00	1,500.80	1,680.28
GLOBUS MEDICAL INC CL A NEW	Cash	GMED	142.000	20.180	2,865.56	1.47%		2,814.16	51.40
GP STRATEGIES CORP	Cash	GPX	97.000	29.790	2,889.63	1.48%		1,891.49	998.14
GRAPHIC PACKAGING HLDG CO	Cash	GPK	290.000	9.600	2,784.00	1.43%		1,826.71	957.29
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	67.000	39.340	2,635.78	1.35%		1,045.27	1,590.51
HEARTLAND PAYMENT SYSTEMS INC	Cash	HPY	68.000	49.840	3,389.12	1.74%	19.04	1,498.64	1,890.48
HOME BANCSHARES INC	Cash	HOMB	82.000	37.350	3,062.70	1.57%	24.60	1,253.77	1,808.93

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
HORACE MANN EDUCATORS CORP N COM	Cash	HMN	107.000	31.540	3,374.78	1.73%	83.46	2,118.49	1,256.29
HORNBECK OFFSHORE SERVICES INC	Cash	HOS	41.000	49.230	2,018.43	1.03%		2,148.81	(130.38)
HSN INC	Cash	HSNI	49.000	62.300	3,052.70	1.57%	49.00	1,735.70	1,317.00
ICONIX BRAND GROUP	Cash	ICON	89.000	39.700	3,533.30	1.81%		3,042.91	490.39
KAPSTONE PAPER & PACKAGING CORP	Cash	KS	46.000	55.860	2,569.56	1.32%		2,603.14	(33.58)
LANNETT CO INC	Cash	LCI	84.000	33.100	2,780.40	1.43%		2,796.36	(15.96)
MANHATTAN ASSOCIATES INC	Cash	MANH	24.000	117.480	2,819.52	1.45%		1,115.76	1,703.76
METHODE ELECTRONICS INC CL A	Cash	MEI	87.000	34.190	2,974.53	1.53%	24.36	2,278.44	696.09
MOOG INC CLASS A LIMITED-VOTING	Cash	MOG A	45.000	67.940	3,057.30	1.57%		2,386.35	670.95
OMEGA HEALTHCARE INVS INC	Cash	OHI	101.000	29.800	3,009.80	1.54%	193.92	1,866.40	1,143.40
PAREXEL INTL CORP	Cash	PRXL	65.000	45.180	2,936.70	1.51%		3,027.08	(90.38)
PEBBLEBROOK HOTEL TRUST	Cash	PEB	104.000	30.760	3,199.04	1.64%	66.56	3,187.39	11.65

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
PERFICIENT INC	Cash	PRFT	127.000	23.420	2,974.34	1.53%		983.59	1,990.75
PINNACLE FINANCIAL PARTNERS INC	Cash	PNFP	97.000	32.530	3,155.41	1.62%	31.04	2,759.65	395.76
PNM RESOURCES INC	Cash	PNM	127.000	24.120	3,063.24	1.57%	93.98	2,595.75	467.49
PRESTIGE BRANDS HOLDINGS INC	Cash	PBH	98.000	35.800	3,508.40	1.80%		2,007.73	1,500.67
PTC INC	Cash	PTC	93.000	35.390	3,291.27	1.69%		1,682.86	1,608.41
RENASANT CORP	Cash	RNST	109.000	31.460	3,429.14	1.76%	74.12	2,593.00	836.14
SABRA HEALTH CARE REIT W/I	Cash	SBRA	121.000	26.140	3,162.94	1.62%	164.56	3,194.04	(31.10)
SAIA INC	Cash	SAIA	91.000	32.050	2,916.55	1.50%		1,618.51	1,298.04
SONIC CORP	Cash	SONC	165.000	20.190	3,331.35	1.71%		2,164.34	1,167.01
SOUTHWEST GAS CORPORATION	Cash	SWX	56.000	55.910	3,130.96	1.61%	73.92	2,451.11	679.85
SOVRAN SELF STORAGE INC.	Cash	SSS	49.000	65.170	3,193.33	1.64%	103.88	3,277.79	(84.46)
TELEDYNE TECHNOLOGIES INC	Cash	TDY	30.000	91.860	2,755.80	1.41%		1,523.10	1,232.70
TELETECH HOLDINGS INC	Cash	TTEC	125.000	23.940	2,992.50	1.53%		2,415.65	576.85
TOWER INTERNATIONAL INC	Cash	TOWR	147.000	21.400	3,145.80	1.61%		3,171.38	(25.58)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
TRIMAS CORP NEW	Cash	TRS	78.000	39.890	3,111.42	1.60%		1,889.15	1,222.27
VCA ANTECH INC	Cash	WOOF	86.000	31.360	2,696.96	1.38%		2,158.60	538.36
WALTER INVESTMENT MANAGEMENT CORP	Cash	WAC	90.000	35.360	3,182.40	1.63%		2,217.20	965.20
WEB.COM GROUP INC	Cash	WWWW	100.000	31.790	3,179.00	1.63%		2,272.90	906.10
WORTHINGTON INDUSTRIES INC (OHIO)	Cash	WOR	62.000	42.080	2,608.96	1.34%	37.20	2,035.46	573.50
Total Equities					**191,904.61**	**98.41%**	**1,839.01**	**136,550.49**	**55,354.12**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/02	Taxable Dividend	SOUTHWEST GAS CORPORATION SWX on 56.000000 PD:2013-12-02	Cash	SWX	18.48
12/04	Taxable Dividend	HOME BANCSHARES INC HOMB on 106.000000 PD:2013-12-04	Cash	HOMB	7.95
12/13	Taxable Dividend	HEARTLAND PAYMENT SYSTEMS INC HPY on 68.000000 PD:2013-12-13	Cash	HPY	4.76
12/13	Taxable Dividend	ARCTIC CAT INC. ACAT on 56.000000 PD:2013-12-13	Cash	ACAT	5.60

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/18	Taxable Dividend	HSN INC HSNI on 49.000000 PD:2013-12-18	Cash	HSNI	12.25
12/20	Taxable Dividend	PINNACLE FINANCIAL PARTNERS INC PNFP on 97.000000 PD:2013-12-20	Cash	PNFP	7.76
12/20	Taxable Dividend	FIRST MERCHANTS CORPORATION FRME on 140.000000 PD:2013-12-20	Cash	FRME	7.00
12/20	Taxable Dividend	AMERICAN RAILCAR INDUSTRIES INC company's domicile frm Delaware to ARII on 71.000000 PD:2013-12-20	Cash	ARII	17.75
12/24	Taxable Dividend	TRIANGLE CAPITAL CORP TCAP on 90.000000 PD:2013-12-24	Cash	TCAP	48.60
12/27	Taxable Dividend	WORTHINGTON INDUSTRIES INC (OHIO) WOR on 62.000000 PD:2013-12-27	Cash	WOR	9.30
12/27	Taxable Dividend	DESTINATION MATERNITY CORP DEST on 103.000000 PD:2013-12-27	Cash	DEST	19.31
12/27	Taxable Dividend	ACETO CORP ACET on 145.000000 PD:2013-12-27	Cash	ACET	8.70
12/31	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 69.000000 PD:2013-12-31	Cash	LTC	11.73
12/31	Taxable Dividend	HORACE MANN EDUCATORS CORP N COM HMN on 107.000000 PD:2013-12-31	Cash	HMN	20.87
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**200.08**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/20	Sell	JAZZ PHARMACEUTICALS PLC ISIN #IE00B4Q5ZN47	Cash	JAZZ	(27.000)	123.640	3,338.22
12/20	Sell	TRIANGLE CAPITAL CORP	Cash	TCAP	(90.000)	27.710	2,493.86
12/20	Sell	SONIC CORP	Cash	SONC	(28.000)	20.935	586.17
12/20	Sell	SANTARUS INC	Cash	SNTS	(93.000)	31.935	2,969.91
12/20	Sell	ROSETTA RESOURCES INC	Cash	ROSE	(37.000)	46.831	1,732.72
12/20	Sell	PERFICIENT INC	Cash	PRFT	(30.000)	23.200	695.99
12/20	Sell	METHODE ELECTRONICS INC CL A	Cash	MEI	(19.000)	33.530	637.06
12/20	Sell	MANHATTAN ASSOCIATES INC	Cash	MANH	(10.000)	120.650	1,206.48
12/20	Sell	LANDEC CORP	Cash	LNDC	(150.000)	12.245	1,836.72
12/20	Sell	LTC PROPERTIES INCORPORATE	Cash	LTC	(69.000)	35.070	2,419.79
12/20	Sell	HOME BANCSHARES INC	Cash	HOMB	(24.000)	38.710	929.02
12/20	Sell	DXP ENTERPRISES INC	Cash	DXPE	(11.000)	111.620	1,227.80
12/20	Sell	BANK OF THE OZARKS	Cash	OZRK	(60.000)	55.940	3,356.34
12/20	Sell	AKORN INC	Cash	AKRX	(37.000)	24.960	923.50
12/20	Sell	ACETO CORP	Cash	ACET	(29.000)	22.490	652.20
Total Securities Sold/Matured							**25,005.78**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/20	Buy	WALTER INVESTMENT MANAGEMENT CORP	Cash	WAC	16.000	35.520	(568.32)
12/20	Buy	TELETECH HOLDINGS INC	Cash	TTEC	27.000	23.500	(634.50)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/20	Buy	SOVRAN SELF STORAGE INC.	Cash	SSS	8.000	64.990	(519.92)
12/20	Buy	SAIA INC	Cash	SAIA	17.000	31.090	(528.53)
12/20	Buy	SABRA HEALTH CARE REIT W/I	Cash	SBRA	121.000	26.397	(3,194.04)
12/20	Buy	PEBBLEBROOK HOTEL TRUST	Cash	PEB	104.000	30.648	(3,187.39)
12/20	Buy	PAREXEL INTL CORP	Cash	PRXL	14.000	43.400	(607.60)
12/20	Buy	LANNETT CO INC	Cash	LCI	84.000	33.290	(2,796.36)
12/20	Buy	KAPSTONE PAPER & PACKAGING CORP	Cash	KS	46.000	56.590	(2,603.14)
12/20	Buy	GLOBUS MEDICAL INC CL A NEW	Cash	GMED	142.000	19.818	(2,814.16)
12/20	Buy	FIRST FINANCIAL HOLDINGS INC NEW	Cash	SCBT	47.000	67.740	(3,183.78)
12/20	Buy	EPL OIL & GAS INC	Cash	EPL	24.000	27.890	(669.36)
12/20	Buy	CALIX INC formerly Calix Networks Inc	Cash	CALX	101.000	9.499	(959.40)
12/20	Buy	BONANZA CREEK ENERGY INC	Cash	BCEI	50.000	44.630	(2,231.50)
Total Securities Purchased							**(24,498.00)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	200.06		1,790.44	
Money Market	0.02		0.23	
Total Income	**200.08**		**1,790.67**	

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	25,005.78	109,791.14

Money Market Account Summary

Date	Description	Amount	Balance
11/29/13	Beginning Balance		2,407.07
12/02/13	Sweep to Dreyfus 696 General MMKT Cl B	18.48	2,425.55
12/04/13	Sweep to Dreyfus 696 General MMKT Cl B	7.95	2,433.50
12/13/13	Sweep to Dreyfus 696 General MMKT Cl B	10.36	2,443.86
12/18/13	Sweep to Dreyfus 696 General MMKT Cl B	12.25	2,456.11
12/20/13	Sweep to Dreyfus 696 General MMKT Cl B	32.51	2,488.62
12/24/13	Sweep to Dreyfus 696 General MMKT Cl B	48.60	2,537.22
12/26/13	Sweep to Dreyfus 696 General MMKT Cl B	507.78	3,045.00
12/27/13	Sweep to Dreyfus 696 General MMKT Cl B	37.31	3,082.31
12/31/13	Accumulated Earnings Posted	0.02	3,082.33
12/31/13	Sweep to Dreyfus 696 General MMKT Cl B	32.60	3,114.93

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/01/14	Dividend	RENASANT CORP	RNST	18.53
01/03/14	Dividend	ALTRA INDUSTRIAL MOTION CORPORATION formerly ALTRA HOLDINGS INC	AIMC	8.80

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
01/10/14	Dividend	CONVERGYS CORP COM change incorp frm OHIO to DELAWARE	CVG	7.80
Total				**35.13**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
January 31, 2013 to February 28, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]965	Marken Interests, Ltd.	6,489.37	140,551.61	147,040.98
Total Assets Held in Account		6,489.37	140,551.61	147,040.98

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Account Number: [redacted]965
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Lazard Asset Management

Statement Period
January 31, 2013 to February 28, 2013

Page

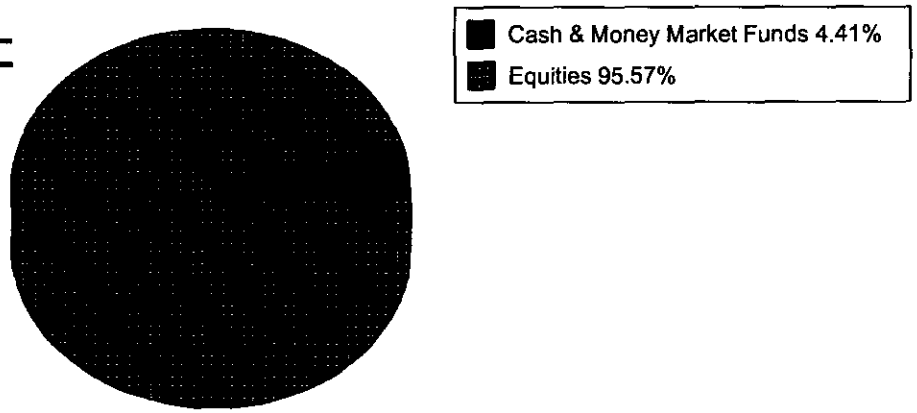
Account Summary

	01/31/13 Value	02 /28/13 Value
Cash & Money Market Funds	1,499.37	6,489.37
Equities	147,549.75	140,551.61
Total Account Value	**149,049.12**	**147,040.98**
Net Account Value	**149,049.12**	**147,040.98**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,499.37	147,549.75	149,049.12
Funds Deposited			
Income Activity	51.55		51.55
Securities Sold/Matured	5,355.66	(5,355.66)	
Securities Received			
Funds Withdrawn	(1.70)		(1.70)
Margin Interest			
Securities Purchased	(415.51)	415.51	
Securities Delivered			
Change in Value of Securities		(2,057.99)	(2,057.99)
Ending Balance	**6,489.37**	**140,551.61**	**147,040.98**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on February 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				6,489.37	4.41%		N/A	N/A
Total Cash & Money Market Funds					**6,489.37**	**4.41%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	42.000	104.280	4,379.76	2.98%	175.01	2,554.15	1,825.61
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	90.000	93.990	8,459.10	5.75%	116.37	6,281.26	2,177.84
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	245.000	19.898	4,875.01	3.32%	63.20	2,378.86	2,496.15
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	80.000	28.113	2,249.04	1.53%	31.28	1,915.20	333.84
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	336.000	8.661	2,910.10	1.98%	111.88	3,115.04	(204.94)
BAYER AG - SPONSORED ADR	Cash	BAYRY	32.000	99.175	3,173.60	2.16%	49.92	2,048.14	1,125.46
BG GROUP PLC - SPON ADR	Cash	BRGYY	135.000	17.692	2,388.42	1.62%	33.48	2,451.96	(63.54)
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	48.000	74.860	3,593.28	2.44%	109.44	3,524.20	69.08
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	73.000	30.810	2,249.13	1.53%	48.69	2,237.77	11.36

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
BNP PARIBAS-SPONS ADR	Cash	BNPQY	93.000	28.177	2,620.46	1.78%	113.00	2,832.32	(211.86)
BRITISH SKY BROADCASTING GROUP PLC-SPONS ADR	Cash	BSYBY	26.000	51.641	1,342.67	0.91%	44.80	1,112.22	230.45
CANON INCORPORATED-SPONS ADR	Cash	CAJ	64.000	36.370	2,327.68	1.58%	90.24	2,627.36	(299.68)
CARLSBERG AS-B-SPON ADR	Cash	CABGY	86.000	20.586	1,770.40	1.20%	10.66	1,827.50	(57.10)
DAIHATSU MOTOR CO LTD-UNSPON ADR	Cash	DHTMY	41.000	40.819	1,673.58	1.14%	46.41	1,565.79	107.79
DAITO TRUST CONS-UNSPONS ADR	Cash	DITFY	57.000	22.491	1,281.99	0.87%	45.26	1,154.25	127.74
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	108.000	16.607	1,793.56	1.22%	31.11	1,704.40	89.16
FANUC CORPORATION formerly FANUC LTD - UNSP ADR	Cash	FANUY	82.000	25.851	2,119.78	1.44%	28.04	1,789.46	330.32
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	68.000	30.207	2,054.08	1.40%	51.35	2,186.55	(132.47)
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	52.000	55.440	2,882.88	1.96%	106.60	2,853.71	29.17
INFORMA PLC-UNSP ADR	Cash	IFPJY	230.000	15.225	3,501.75	2.38%	116.16	3,047.21	454.54
ING GROEP N V	Cash	ING	264.000	8.000	2,112.00	1.44%	525.10	2,921.37	(809.37)

Account Positions
Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
KOMATSU LTD-ADR	Cash	KMTUY	90.000	25.341	2,280.69	1.55%	41.85	2,615.32	(334.63)
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	64.000	41.188	2,636.03	1.79%	52.54	2,911.00	(274.97)
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	639.000	3.300	2,108.70	1.43%		1,967.48	141.22
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	36.000	47.064	1,694.30	1.15%	15.62	1,238.86	455.44
NOVARTIS AG ADR'S	Cash	NVS	61.000	67.800	4,135.80	2.81%	100.28	3,349.64	786.16
ORICA LTD-UNSPONS ADR	Cash	OCLDY	72.000	27.959	2,013.05	1.37%	62.56	2,059.33	(46.28)
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	122.000	11.036	1,346.39	0.92%	31.97	1,554.05	(207.66)
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	54.000	15.817	854.12	0.58%	7.34	814.32	39.80
POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	54.000	40.090	2,164.86	1.47%	60.48	2,552.88	(388.02)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	155.000	29.850	4,626.75	3.15%	124.46	2,445.87	2,180.88
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	121.000	11.081	1,340.80	0.91%	48.88	1,137.40	203.40
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	85.000	39.050	3,319.25	2.26%	108.04	2,420.54	898.71

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	68.000	47.490	3,229.32	2.20%	118.25	2,381.80	847.52
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	41.000	65.650	2,691.65	1.83%	119.88	2,545.57	146.08
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	72.000	38.660	2,783.52	1.89%	130.47	1,908.60	874.92
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	152.000	18.505	2,812.76	1.91%	108.98	1,865.60	947.16
SANDVIK AB-SPONSORED ADR	Cash	SDVKY	103.000	16.306	1,679.52	1.14%	86.11	1,460.54	218.98
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	76.000	47.210	3,587.96	2.44%	99.10	2,510.80	1,077.16
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	91.000	78.200	7,116.20	4.84%	61.44	4,498.28	2,617.92
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	36.000	58.660	2,111.76	1.44%	51.26	2,417.40	(305.64)
SOFTBANK CORP-UNSPONS ADR	Cash	SFTBY	61.000	18.616	1,135.58	0.77%	18.79	1,171.28	(35.70)
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	610.000	8.000	4,880.00	3.32%	140.90	4,227.07	652.93

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
SWEDBANK AB-ADR	Cash	SWDBY	82.000	24.125	1,978.25	1.35%	108.98	1,541.60	436.65
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	65.000	27.114	1,762.41	1.20%	28.14	1,495.70	266.71
TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT	Cash	TLSYY	74.000	23.495	1,738.63	1.18%	104.86	1,213.60	525.03
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	150.000	9.214	1,382.10	0.94%	12.00	1,364.92	17.18
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	157.000	39.850	6,256.45	4.25%	196.73	4,954.25	1,302.20
VALEO SPONSORED ADR	Cash	VLEEY	77.000	28.291	2,178.41	1.48%	55.60	1,845.97	332.44
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	526.000	4.716	2,480.62	1.69%	44.71	1,788.24	692.37
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	174.000	14.181	2,467.49	1.68%	20.53	2,173.54	293.95
Total Equities					**140,551.61**	**95.57%**	**4,108.75**	**118,560.17**	**21,991.44**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/06	Taxable Dividend	VODAFONE GROUP PLC NEW-SPON ADR NEW VOD on 59.000000 PD:2013-02-06	Cash	VOD	29.97
02/07	Taxable Dividend	POTASH CORP SASK INC ISIN #CA73755L1076 POT on 54.000000 PD:2013-02-07	Cash	POT	11.34
02/08	Taxable Dividend	EXPERIAN GROUP LTD-SPONS ADR EXPGY on 108.000000 PD:2013-02-08	Cash	EXPGY	10.21
02/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
Total Income Activity					**51.55**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/07	Sell	LVMH MOET HENNESSY LOUIS VUITTON-ADR	Cash	LVMUY	(39.000)	35.005	1,365.18
02/07	Sell	DAITO TRUST CONS-UNSPONS ADR	Cash	DITFY	(24.000)	22.300	535.19
02/11	Sell	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	(31.000)	48.071	1,490.17
02/15	Sell	GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	(20.000)	30.450	608.99
02/21	Return of Capital	REXAM PLC-SPONSORED ADR NEW 1/0.9 R/S TO 761655505 REXMYOLDD on 95.000000 PD:2013-02-21	Cash	REXMYOLDD			330.84
02/21	Sell	DAIHATSU MOTOR CO LTD-UNSPON ADR	Cash	DHTMY	(15.000)	39.650	594.74
02/25	Sell	PETROFAC LTD-UNSPONS ADR	Cash	POFCY	(36.000)	11.960	430.55
Total Securities Sold/Matured							**5,355.66**

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
02/07	Foreign Withholding-DIV	WH for POT on 54.000000 P: 2013-02-07	Cash		(1.70)
Total Funds Withdrawn					**(1.70)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/20	Buy	BNP PARIBAS-SPONS ADR	Cash	BNPQY	14.000	29.620	(415.51)
Total Securities Purchased							**(415.51)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	51.52		222.25	
Money Market	0.03		0.06	
Total Income	**51.55**		**222.31**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(1.70)**	**(9.92)**
Sales Proceeds	**5,355.66**	**7,986.97**

Money Market Account Summary

Date	Description	Amount	Balance
01/31/13	Beginning Balance		1,499.37

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
02/07/13	Sweep to Dreyfus 696 General MMKT Cl B	29.97	1,529.34
02/08/13	Sweep to Dreyfus 696 General MMKT Cl B	19.85	1,549.19
02/12/13	Sweep to Dreyfus 696 General MMKT Cl B	1,900.37	3,449.56
02/14/13	Sweep to Dreyfus 696 General MMKT Cl B	1,490.17	4,939.73
02/21/13	Sweep to Dreyfus 696 General MMKT Cl B	608.99	5,548.72
02/22/13	Sweep to Dreyfus 696 General MMKT Cl B	330.84	5,879.56
02/25/13	Sweep from Dreyfus 696 General MMKT Cl B	(415.51)	5,464.05
02/26/13	Sweep to Dreyfus 696 General MMKT Cl B	594.74	6,058.79
02/28/13	Accumulated Earnings Posted	0.03	6,058.82
02/28/13	Sweep to Dreyfus 696 General MMKT Cl B	430.55	6,489.37

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/13/13	Dividend	UNILEVER PLC SPONSORED ADR NEW	UL	50.82

Statement Period
February 28, 2013 to March 28, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]965	Marken Interests, Ltd.	5,503.55	143,190.11	148,693.66
Total Assets Held in Account		5,503.55	143,190.11	148,693.66

URGENT INFORMATION ABOUT YOUR ACCOUNT IS ON THE LAST PAGES OF YOUR MARCH STATEMENT AND IS A TIME SENSITIVE NOTICE, TITLED VERIFICATION OF CUSTOMER INFORMATION. PLEASE REVIEW THIS NOTICE AND CONTACT YOUR FINANCIAL ADVISOR AS SOON AS POSSIBLE, IF ANY INFORMATION HAS CHANGED.

Bank Insured Deposit Participants are asked to visit http://www.swst.com/pages/SwstCorporateGovernance.aspx and review the amended "Bank Insured Deposit Terms and Conditions" document with regard to Program Deposits. Changes include updates to the sections entitled "Risk of the Program" on Page 2 and Section D relating to "Information about Southwest and R&T".

Account Number: [redacted]965
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Lazard Asset Management

Statement Period	Page
February 28, 2013 to March 28, 2013	1 of 10

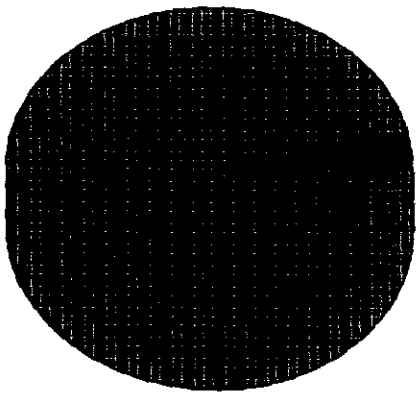
Account Summary

	02/28/13 Value	03 /28/13 Value
Cash & Money Market Funds	6,489.37	5,503.55
Equities	140,551.61	143,190.11
Total Account Value	**147,040.98**	**148,693.66**
Net Account Value	**147,040.98**	**148,693.66**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,489.37	140,551.61	147,040.98
Funds Deposited			
Income Activity	140.85		140.85
Securities Sold/Matured	2,298.63	(2,298.63)	
Securities Received			
Funds Withdrawn	(5.29)		(5.29)
Margin Interest			
Securities Purchased	(3,420.01)	3,420.01	
Securities Delivered			
Change in Value of Securities		1,517.11	1,517.11
Ending Balance	**5,503.55**	**143,190.11**	**148,693.66**

Account Holdings



Cash & Money Market Funds 3.70%
Equities 96.35%

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on March 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				84.69	0.06%		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				5,418.86	3.64%		N/A	N/A
Total Cash & Money Market Funds					**5,503.55**	**3.70%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	38.000	107.050	4,067.90	2.74%	158.34	2,310.18	1,757.72
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	90.000	99.550	8,959.50	6.03%	116.37	6,281.26	2,678.24
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	245.000	20.127	4,931.11	3.32%	76.68	2,378.86	2,552.26
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	80.000	28.293	2,263.44	1.52%	31.28	1,915.20	348.24
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	336.000	7.860	2,640.96	1.78%	117.93	3,115.04	(474.08)
BAYER AG - SPONSORED ADR	Cash	BAYRY	32.000	103.331	3,306.59	2.22%	57.50	2,048.14	1,258.45
BG GROUP PLC - SPON ADR	Cash	BRGYY	135.000	16.965	2,290.28	1.54%	35.25	2,451.96	(161.69)
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	48.000	68.430	3,284.64	2.21%	109.44	3,524.20	(239.56)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	73.000	29.439	2,149.05	1.45%	48.69	2,237.77	(88.72)
BNP PARIBAS-SPONS ADR	Cash	BNPQY	93.000	25.351	2,357.64	1.59%	113.00	2,832.32	(474.68)
BRITISH SKY BROADCASTING GROUP PLC-SPONS ADR	Cash	BSYBY	26.000	52.293	1,359.62	0.91%	44.80	1,112.22	247.40
CANON INCORPORATED-SPONS ADR	Cash	CAJ	64.000	36.690	2,348.16	1.58%	90.24	2,627.36	(279.20)
CARLSBERG AS-B-SPON ADR	Cash	CABGY	86.000	19.412	1,669.43	1.12%	11.61	1,827.50	(158.07)
DAIHATSU MOTOR CO LTD-UNSPON ADR	Cash	DHTMY	41.000	41.136	1,686.58	1.13%	46.41	1,565.79	120.79
DAITO TRUST CONS-UNSPONS ADR	Cash	DITFY	57.000	22.147	1,262.38	0.85%	45.26	1,154.25	108.13
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	108.000	17.078	1,844.42	1.24%	31.11	1,704.40	140.02
FANUC CORPORATION formerly FANUC LTD - UNSP ADR	Cash	FANUY	82.000	26.032	2,134.62	1.44%	28.04	1,789.46	345.16
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	68.000	30.110	2,047.48	1.38%	63.24	2,186.55	(139.07)
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	52.000	53.340	2,773.68	1.87%	117.00	2,853.71	(80.03)
INFORMA PLC-UNSP ADR	Cash	IFPJY	230.000	15.809	3,636.07	2.45%	116.16	3,047.21	588.86

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ING GROEP N V	Cash	ING	264.000	7.210	1,903.44	1.28%	525.10	2,921.37	(1,017.93)
KOMATSU LTD-ADR	Cash	KMTUY	90.000	24.181	2,176.29	1.46%	41.85	2,615.32	(439.03)
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	64.000	40.204	2,573.06	1.73%	52.54	2,911.00	(337.94)
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	639.000	3.000	1,917.00	1.29%		1,967.48	(50.48)
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	36.000	50.102	1,803.67	1.21%	17.67	1,238.86	564.81
NOVARTIS AG-ADR	Cash	NVS	61.000	71.240	4,345.64	2.92%	130.86	3,349.64	996.00
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	122.000	10.859	1,324.80	0.89%	35.13	1,554.05	(229.25)
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	54.000	15.368	829.87	0.56%	7.34	814.32	15.55
POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	54.000	39.250	2,119.50	1.43%	60.48	2,552.88	(433.38)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	155.000	32.360	5,015.80	3.37%	139.34	2,445.87	2,569.93
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	121.000	10.129	1,225.61	0.82%	48.88	1,137.40	88.21
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	85.000	39.862	3,388.27	2.28%	108.04	2,420.54	967.73

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	68.000	51.060	3,472.08	2.34%	118.25	2,381.80	1,090.28
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	41.000	65.160	2,671.56	1.80%	119.88	2,545.57	125.99
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	72.000	41.780	3,008.16	2.02%	130.47	1,908.60	1,099.56
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	152.000	19.127	2,907.30	1.96%	108.98	1,865.60	1,041.70
SANDVIK AB-SPONSORED ADR	Cash	SDVKY	103.000	15.469	1,593.31	1.07%	86.11	1,460.54	132.77
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	76.000	51.080	3,882.08	2.61%	99.10	2,510.80	1,371.28
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	91.000	80.540	7,329.14	4.93%	61.44	4,498.28	2,830.86
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	46.000	65.381	3,007.53	2.02%	65.50	3,031.60	(24.07)
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	19.000	67.000	1,273.00	0.86%	11.40	1,195.23	77.77
SOFTBANK CORP-UNSPONS ADR	Cash	SFTBY	61.000	22.597	1,378.42	0.93%	18.79	1,171.28	207.14

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	610.000	8.160	4,977.60	3.35%	140.90	4,227.07	750.53
SWEDBANK AB-ADR	Cash	SWDBY	82.000	22.436	1,839.75	1.24%	108.98	1,541.60	298.15
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	65.000	25.783	1,675.90	1.13%	28.14	1,495.70	180.19
TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT	Cash	TLSYY	74.000	23.739	1,756.69	1.18%	104.86	1,213.60	543.09
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	150.000	9.484	1,422.60	0.96%	10.35	1,364.92	57.68
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	157.000	42.240	6,631.68	4.46%	196.73	4,954.25	1,677.43
VALEO SPONSORED ADR	Cash	VLEEY	77.000	27.217	2,095.71	1.41%	55.60	1,845.97	249.74
VOLVO A B-SPONSORED ADR	Cash	VOLVY	102.000	14.510	1,480.02	1.00%	40.60	1,610.58	(130.56)
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	526.000	4.827	2,539.00	1.71%	44.71	1,788.24	750.76
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	174.000	15.012	2,612.09	1.76%	20.53	2,173.54	438.55
Total Equities					**143,190.11**	**96.35%**	**4,196.90**	**119,676.88**	**23,513.23**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/13	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 157.000000 PD:2013-03-13	Cash	UL	50.82
03/28	Taxable Dividend	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS RDS A opt dividend .esc	Cash	RDS A	35.26
03/28	Taxable Dividend	BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086 BHP on 48.000000 PD:2013-03-28	Cash	BHP	54.72
03/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**140.85**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/15	Sell	ORICA LTD-UNSPONS ADR	Cash	OCLDY	(72.000)	26.070	1,877.00
03/15	Sell	ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	(4.000)	105.410	421.63
Total Securities Sold/Matured							**2,298.63**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
03/28	Foreign Withholding-DIV	WH for RDS A on 41.000000 P: 2013-03-28	Cash		(5.29)
Total Funds Withdrawn					**(5.29)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/15	Buy	SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	19.000	62.907	(1,195.23)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/15	Buy	VOLVO A B-SPONSORED ADR	Cash	VOLVY	102.000	15.790	(1,610.58)
03/15	Buy	SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	10.000	61.420	(614.20)
Total Securities Purchased							**(3,420.01)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	140.80		363.05	
Money Market	0.05		0.11	
Total Income	**140.85**		**363.16**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(5.29)**	**(15.21)**
Sales Proceeds	**2,298.63**	**10,285.60**

Money Market Account Summary

Date	Description	Amount	Balance
02/28/13	Beginning Balance		6,489.37
03/14/13	Sweep to Dreyfus 696 General MMKT Cl B	50.82	6,540.19
03/20/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,121.38)	5,418.81

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
03/28/13	Accumulated Earnings Posted	0.05	5,418.86

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/13	Dividend	TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT	TLSYY	52.02
04/02/13	Dividend	ROGERS COMMUNICATIONS INC CLASS B	RCI	29.58
04/08/13	Dividend	CARLSBERG AS-B-SPON ADR	CABGY	13.36
Total				**94.96**

Statement Period
March 28, 2013 to April 30, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]965	Marken Interests, Ltd.	4,527.13	148,125.81	152,652.94
Total Assets Held in Account		4,527.13	148,125.81	152,652.94

Clearing agent for your account is:
Southwest Securities, Inc. Member NYSE/SIPC (214) 859-1770

Please be sure to read the Southwest Securities, Inc. Privacy Policy located on our website www.swst.com/pages/SwstCorporateGovernance.aspx

Account Number: [redacted]965
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Lazard Asset Management

Statement Period	Page
March 28, 2013 to April 30, 2013	1 of 11

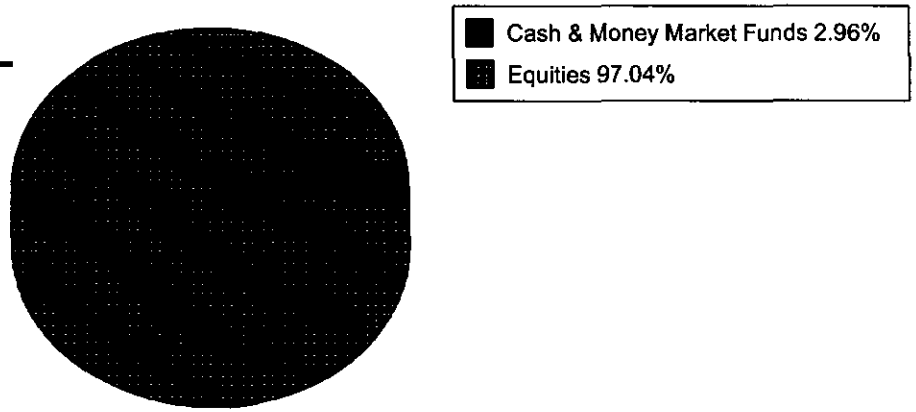
Account Summary

	03/28/13 Value	04 /30/13 Value
Cash & Money Market Funds	5,503.55	4,527.13
Equities	143,190.11	148,125.81
Total Account Value	**148,693.66**	**152,652.94**
Net Account Value	**148,693.66**	**152,652.94**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,503.55	143,190.11	148,693.66
Funds Deposited			
Income Activity	502.24		502.24
Securities Sold/Matured	4,714.93	(4,714.93)	
Securities Received			
Funds Withdrawn	(610.71)		(610.71)
Margin Interest			
Securities Purchased	(5,582.88)	5,582.88	
Securities Delivered			
Change in Value of Securities		4,067.75	4,067.75
Ending Balance	**4,527.13**	**148,125.81**	**152,652.94**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on April 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				(3,290.51)	(2.16%)		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				7,817.64	5.12%		N/A	N/A
Total Cash & Money Market Funds					**4,527.13**	**2.96%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	38.000	111.020	4,218.76	2.76%	158.34	2,310.18	1,908.58
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	90.000	95.620	8,605.80	5.64%	166.59	6,281.26	2,324.54
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	245.000	19.690	4,824.05	3.16%	76.68	2,378.86	2,445.19
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	80.000	30.011	2,400.88	1.57%	31.28	1,915.20	485.68
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	336.000	8.915	2,995.44	1.96%	117.93	3,115.04	(119.60)
BAYER AG - SPONSORED ADR	Cash	BAYRY	32.000	104.237	3,335.58	2.19%	57.50	2,048.14	1,287.44
BG GROUP PLC - SPON ADR	Cash	BRGYY	135.000	16.780	2,265.30	1.48%	35.25	2,451.96	(186.66)
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	48.000	67.220	3,226.56	2.11%	109.44	3,524.20	(297.64)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	73.000	30.506	2,226.94	1.46%	48.69	2,237.77	(10.83)
BNP PARIBAS-SPONS ADR	Cash	BNPQY	152.000	27.739	4,216.33	2.76%	184.69	4,351.12	(134.79)
BRITISH SKY BROADCASTING GROUP PLC-SPONS ADR	Cash	BSYBY	26.000	52.430	1,363.18	0.89%	44.18	1,112.22	250.96
CANON INCORPORATED-SPONS ADR	Cash	CAJ	64.000	36.010	2,304.64	1.51%	89.22	2,627.36	(322.72)
CARLSBERG AS-B-SPON ADR	Cash	CABGY	86.000	18.130	1,559.18	1.02%	11.61	1,827.50	(268.32)
DAIHATSU MOTOR CO LTD-UNSPON ADR	Cash	DHTMY	41.000	39.674	1,626.63	1.07%	46.41	1,565.79	60.84
DAITO TRUST CONS-UNSPONS ADR	Cash	DITFY	57.000	22.771	1,297.95	0.85%	45.26	1,154.25	143.70
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	4.000	220.377	881.51	0.58%	11.54	896.40	(14.89)
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	108.000	17.864	1,929.31	1.26%	31.11	1,704.40	224.91
FANUC CORPORATION formerly FANUC LTD - UNSP ADR	Cash	FANUY	82.000	26.439	2,168.00	1.42%	28.04	1,789.46	378.54
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	68.000	30.074	2,045.03	1.34%	27.47	2,186.55	(141.52)
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	52.000	54.860	2,852.72	1.87%	117.00	2,853.71	(0.99)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
INFORMA PLC-UNSP ADR	Cash	IFPJY	230.000	14.824	3,409.52	2.23%	118.68	3,047.21	362.31
KOMATSU LTD-ADR	Cash	KMTUY	90.000	27.050	2,434.50	1.59%	41.85	2,615.32	(180.82)
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	64.000	43.974	2,814.34	1.84%	52.54	2,911.00	(96.66)
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	940.000	3.430	3,224.20	2.11%		2,981.55	242.65
MAKITA CORP SPON ADR NEW	Cash	MKTAY	25.000	60.170	1,504.25	0.99%	20.20	1,397.50	106.75
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	36.000	49.955	1,798.38	1.18%	17.67	1,238.86	559.52
NOVARTIS AG-ADR	Cash	NVS	61.000	73.760	4,499.36	2.95%	125.48	3,349.64	1,149.72
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	122.000	10.303	1,256.97	0.82%	35.13	1,554.05	(297.08)
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	54.000	14.753	796.66	0.52%	7.34	814.32	(17.66)
POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	54.000	42.100	2,273.40	1.49%	60.48	2,552.88	(279.48)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	155.000	34.540	5,353.70	3.51%	139.34	2,445.87	2,907.83
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	121.000	10.603	1,282.96	0.84%	68.73	1,137.40	145.56

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	85.000	39.780	3,381.30	2.22%	174.42	2,420.54	960.76
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	68.000	49.330	3,354.44	2.20%	115.33	2,381.80	972.64
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	41.000	67.970	2,786.77	1.83%	119.88	2,545.57	241.20
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	72.000	43.340	3,120.48	2.04%	130.47	1,908.60	1,211.88
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	152.000	20.010	3,041.52	1.99%	108.98	1,865.60	1,175.92
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	76.000	53.350	4,054.60	2.66%	99.10	2,510.80	1,543.80
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	91.000	79.850	7,266.35	4.76%	61.44	4,498.28	2,768.07
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	46.000	75.395	3,468.17	2.27%	65.50	3,031.60	436.57
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	19.000	68.730	1,305.87	0.86%	11.40	1,195.23	110.64

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	610.000	9.490	5,788.90	3.79%	140.90	4,227.07	1,561.83
SWEDBANK AB-ADR	Cash	SWDBY	82.000	24.252	1,988.66	1.30%	105.37	1,541.60	447.06
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	65.000	26.953	1,751.94	1.15%	24.44	1,495.70	256.25
TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT	Cash	TLSYY	74.000	25.504	1,887.30	1.24%	104.86	1,213.60	673.70
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	150.000	7.910	1,186.50	0.78%	10.35	1,364.92	(178.42)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	157.000	43.320	6,801.24	4.46%	201.44	4,954.25	1,846.99
VALEO SPONSORED ADR	Cash	VLEEY	105.000	29.373	3,084.17	2.02%	83.17	2,602.08	482.08
VOLVO A B-SPONSORED ADR	Cash	VOLVY	102.000	13.654	1,392.71	0.91%	40.60	1,610.58	(217.87)
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	526.000	5.012	2,636.31	1.73%	44.71	1,788.24	848.07
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	174.000	16.302	2,836.55	1.86%	20.53	2,173.54	663.01
Total Equities					**148,125.81**	**97.04%**	**3,788.56**	**119,706.57**	**28,419.23**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT TLSYY on 74.000000 PD:2013-04-01	Cash	TLSYY	52.51
04/02	Taxable Dividend	ROGERS COMMUNICATIONS INC CLASS B RCI on 68.000000 PD:2013-04-02	Cash	RCI	29.11
04/05	Taxable Dividend	NOVARTIS AG-ADR NVS on 61.000000 PD:2013-04-05	Cash	NVS	147.66
04/08	Taxable Dividend	CARLSBERG AS-B-SPON ADR CABGY on 86.000000 PD:2013-04-08	Cash	CABGY	15.56
04/08	Taxable Dividend	CANON INCORPORATED-SPONS ADR CAJ on 64.000000 PD:2013-04-08	Cash	CAJ	47.48
04/11	Taxable Dividend	SWEDBANK AB-ADR SWDBY on 82.000000 PD:2013-04-11	Cash	SWDBY	105.34
04/17	Taxable Dividend	GETINGE AB-UNSPONSORED ADR GNGBY on 68.000000 PD:2013-04-17	Cash	GNGBY	39.59
04/19	Taxable Dividend	VOLVO A B-SPONSORED ADR VOLVY on 102.000000 PD:2013-04-19	Cash	VOLVY	47.48
04/30	Taxable Dividend	BRITISH SKY BROADCASTING GROUP PLC-SPONS ADR BSYBY on 26.000000 PD:2013-04-30	Cash	BSYBY	17.46
04/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**502.24**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/02	Sell	ING GROEP N V	Cash	ING	(264.000)	7.381	1,948.54

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/16	Sell	SOFTBANK CORP-UNSPONS ADR	Cash	SFTBY	(61.000)	22.050	1,345.02
04/24	Sell	SANDVIK AB-SPONSORED ADR	Cash	SDVKY	(103.000)	13.800	1,421.37
Total Securities Sold/Matured							**4,714.93**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/02	Foreign Withholding-DIV	WH for RCI on 68.000000 P: 2013-04-02	Cash		(4.37)
04/02	Journal	RYAAY adr fee per agent a/o 3/1/13 bcm	Cash		(0.72)
04/03	Journal	ING adr fee per agent a/o 3/22/13 bcm	Cash		(5.28)
04/05	Foreign Withholding-DIV	WH for NVS on 61.000000 P: 2013-04-05	Cash		(22.15)
04/08	Foreign Withholding-DIV	WH for CABGY on 86.000000 P: 2013-04-08	Cash		(4.20)
04/08	Foreign Withholding-DIV	WH for CAJ on 64.000000 P: 2013-04-08	Cash		(3.39)
04/17	Foreign Withholding-DIV	WH for GNGBY on 68.000000 P: 2013-04-17	Cash		(5.94)
04/19	Journal	ADV FEE	Cash		(557.54)
04/19	Foreign Withholding-DIV	WH for VOLVY on 102.000000 P: 2013-04-19	Cash		(7.12)
Total Funds Withdrawn					**(610.71)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/05	Buy	BNP PARIBAS-SPONS ADR	Cash	BNPQY	59.000	25.691	(1,518.80)
04/08	Buy	VALEO SPONSORED ADR	Cash	VLEEY	28.000	26.950	(756.11)
04/26	Buy	DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	4.000	224.100	(896.40)
04/29	Buy	MAKITA CORP SPON ADR NEW	Cash	MKTAY	25.000	55.900	(1,397.50)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/30	Buy	LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	301.000	3.369	(1,014.07)
Total Securities Purchased							**(5,582.88)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	502.19		865.24	
Money Market	0.05		0.16	
Total Income	**502.24**		**865.40**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(47.17)**	**(62.38)**
Sales Proceeds	**4,714.93**	**15,000.53**

Money Market Account Summary

Date	Description	Amount	Balance
03/28/13	Beginning Balance		5,418.86
04/01/13	Sweep to Dreyfus 696 General MMKT Cl B	84.69	5,503.55
04/02/13	Sweep to Dreyfus 696 General MMKT Cl B	52.51	5,556.06
04/03/13	Sweep to Dreyfus 696 General MMKT Cl B	24.02	5,580.08

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/04/13	Sweep from Dreyfus 696 General MMKT Cl B	(5.28)	5,574.80
04/05/13	Sweep to Dreyfus 696 General MMKT Cl B	1,948.54	7,523.34
04/08/13	Sweep to Dreyfus 696 General MMKT Cl B	125.51	7,648.85
04/09/13	Sweep to Dreyfus 696 General MMKT Cl B	55.45	7,704.30
04/10/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,518.80)	6,185.50
04/11/13	Sweep from Dreyfus 696 General MMKT Cl B	(756.11)	5,429.39
04/12/13	Sweep to Dreyfus 696 General MMKT Cl B	105.34	5,534.73
04/18/13	Sweep to Dreyfus 696 General MMKT Cl B	33.65	5,568.38
04/19/13	Sweep to Dreyfus 696 General MMKT Cl B	1,345.02	6,913.40
04/22/13	Sweep from Dreyfus 696 General MMKT Cl B	(517.18)	6,396.22
04/29/13	Sweep to Dreyfus 696 General MMKT Cl B	1,421.37	7,817.59
04/30/13	Accumulated Earnings Posted	0.05	7,817.64

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/02/13	Dividend	POTASH CORP SASK INC ISIN #CA73755L1076	POT	15.12
05/09/13	Dividend	BAYER AG - SPONSORED ADR	BAYRY	57.75
05/15/13	Dividend	SAMPO OYJ A SHS UNSP ADR	SAXPY	128.15
05/31/13	Dividend	BG GROUP PLC - SPON ADR	BRGYY	19.25
Total				**220.27**

Statement Period
April 30, 2013 to May 31, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]65	Marken Interests, Ltd.	4,700.06	147,932.88	152,632.94
Total Assets Held in Account		4,700.06	147,932.88	152,632.94

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Account Number: [redacted]965
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Lazard Asset Management

Statement Period
April 30, 2013 to May 31, 2013

Page

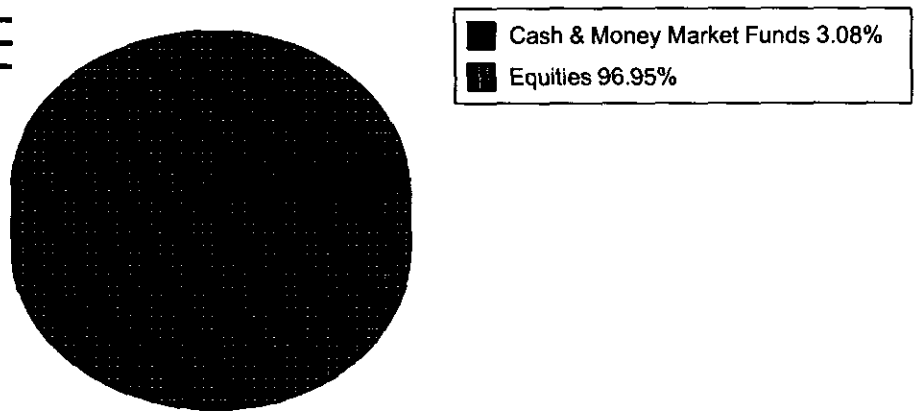
Account Summary

	04/30/13 Value	05 /31/13 Value
Cash & Money Market Funds	4,527.13	4,700.06
Equities	148,125.81	147,932.88
Total Account Value	**152,652.94**	**152,632.94**
Net Account Value	**152,652.94**	**152,632.94**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,527.13	148,125.81	152,652.94
Funds Deposited			
Income Activity	835.43		835.43
Securities Sold/Matured	5,709.59	(5,709.59)	
Securities Received			
Funds Withdrawn	(110.18)		(110.18)
Margin Interest			
Securities Purchased	(6,261.91)	6,261.91	
Securities Delivered			
Change in Value of Securities		(745.25)	(745.25)
Ending Balance	**4,700.06**	**147,932.88**	**152,632.94**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on May 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				(642.21)	(0.42%)		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				5,342.27	3.50%		N/A	N/A
Total Cash & Money Market Funds					**4,700.06**	**3.08%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	38.000	109.770	4,171.26	2.73%	160.77	2,310.18	1,861.08
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	90.000	91.920	8,272.80	5.42%	166.59	6,281.26	1,991.54
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	245.000	20.656	5,060.72	3.32%	74.23	2,378.86	2,681.86
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	80.000	28.348	2,267.84	1.49%	33.20	1,915.20	352.64
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	336.000	8.649	2,906.06	1.90%	117.93	3,115.04	(208.97)
BAYER AG - SPONSORED ADR	Cash	BAYRY	32.000	109.227	3,495.26	2.29%	57.50	2,048.14	1,447.12
BG GROUP PLC - SPON ADR	Cash	BRGYY	135.000	18.390	2,482.65	1.63%	35.25	2,451.96	30.69
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	48.000	65.320	3,135.36	2.05%	109.44	3,524.20	(388.84)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	73.000	31.831	2,323.66	1.52%	53.95	2,237.77	85.89
BNP PARIBAS-SPONS ADR	Cash	BNPQY	152.000	29.784	4,527.17	2.97%	184.69	4,351.12	176.05
CARLSBERG AS-B-SPON ADR	Cash	CABGY	86.000	19.333	1,662.64	1.09%	11.61	1,827.50	(164.86)
CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	186.000	9.086	1,690.00	1.11%	5.95	1,726.08	(36.08)
DAIHATSU MOTOR CO LTD-UNSPON ADR	Cash	DHTMY	41.000	42.923	1,759.84	1.15%	46.41	1,565.79	194.05
DAITO TRUST CONS-UNSPONS ADR	Cash	DITFY	57.000	22.641	1,290.54	0.85%	45.26	1,154.25	136.29
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	8.000	188.060	1,504.48	0.99%	23.08	1,662.52	(158.04)
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	108.000	19.218	2,075.54	1.36%	31.11	1,704.40	371.14
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	68.000	30.233	2,055.84	1.35%	27.47	2,186.55	(130.71)
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	54.860	4,388.80	2.88%	184.00	4,453.60	(64.80)
INFORMA PLC-UNSP ADR	Cash	IFPJY	230.000	15.764	3,625.72	2.38%	118.68	3,047.21	578.51
KOMATSU LTD-ADR	Cash	KMTUY	90.000	26.000	2,340.00	1.53%	41.85	2,615.32	(275.32)
LADBROKES PLC-ADR	Cash	LDBKY	247.000	3.151	778.30	0.51%	28.41	795.34	(17.04)

Account Positions
Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	64.000	45.202	2,892.93	1.90%	52.54	2,911.00	(18.07)
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	940.000	3.730	3,506.20	2.30%		2,981.55	524.65
MAKITA CORP SPON ADR NEW	Cash	MKTAY	49.000	54.793	2,684.86	1.76%	39.59	2,771.98	(87.12)
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	36.000	53.306	1,919.02	1.26%	17.67	1,238.86	680.16
NOVARTIS AG-ADR	Cash	NVS	61.000	71.760	4,377.36	2.87%	125.48	3,349.64	1,027.72
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	122.000	10.492	1,280.02	0.84%	35.13	1,554.05	(274.03)
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	54.000	15.016	810.86	0.53%	11.83	814.32	(3.46)
POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	54.000	42.020	2,269.08	1.49%	75.60	2,552.88	(283.80)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	155.000	33.810	5,240.55	3.43%	139.34	2,445.87	2,794.68
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	121.000	10.907	1,319.75	0.86%	53.60	1,137.40	182.35
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	85.000	40.399	3,433.92	2.25%	102.77	2,420.54	1,013.37

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	68.000	45.310	3,081.08	2.02%	115.33	2,381.80	699.28
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	41.000	66.370	2,721.17	1.78%	125.46	2,545.57	175.60
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	72.000	48.881	3,519.43	2.31%	130.47	1,908.60	1,610.83
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	152.000	20.535	3,121.32	2.04%	105.65	1,865.60	1,255.72
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	76.000	53.090	4,034.84	2.64%	95.39	2,510.80	1,524.04
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	91.000	73.440	6,683.04	4.38%	72.80	4,498.28	2,184.76
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	46.000	69.259	3,185.91	2.09%	56.90	3,031.60	154.31
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	19.000	68.510	1,301.69	0.85%	11.40	1,195.23	106.46
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	610.000	8.070	4,922.70	3.23%	140.90	4,227.07	695.63
SWEDBANK AB-ADR	Cash	SWDBY	82.000	24.488	2,008.02	1.32%	105.37	1,541.60	466.42

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	65.000	28.661	1,862.96	1.22%	24.44	1,495.70	367.26
TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT	Cash	TLSYY	74.000	23.112	1,710.29	1.12%	104.86	1,213.60	496.69
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	150.000	7.935	1,190.25	0.78%	10.35	1,364.92	(174.67)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	157.000	42.010	6,595.57	4.32%	201.44	4,954.25	1,641.32
VALEO SPONSORED ADR	Cash	VLEEY	105.000	33.596	3,527.58	2.31%	83.17	2,602.08	925.50
VOLVO A B-SPONSORED ADR	Cash	VOLVY	102.000	15.002	1,530.20	1.00%	40.60	1,610.58	(80.38)
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	526.000	5.146	2,706.80	1.77%	44.71	1,788.24	918.55
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	174.000	15.408	2,680.99	1.76%	20.53	2,173.54	507.45
Total Equities					**147,932.88**	**96.95%**	**3,700.70**	**120,439.44**	**27,493.43**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/02	Taxable Dividend	POTASH CORP SASK INC ISIN #CA73755L1076 POT on 54.000000 PD:2013-05-02	Cash	POT	15.12
05/08	Taxable Dividend	WOLSELEY PLC-SPONSORED ADR NEW WOSYY on 526.000000 PD:2013-05-08	Cash	WOSYY	15.36
05/08	Taxable Dividend	HSBC HOLDINGS PLC-SPONS ADR 404280406 OPT DIV CSH .90 STK 53.226 BNP	Cash	HBC	46.80
05/09	Taxable Dividend	BAYER AG - SPONSORED ADR BAYRY on 32.000000 PD:2013-05-09	Cash	BAYRY	78.43
05/13	Taxable Dividend	ANHEUSER-BUSCH INBEV SPONS ADR BUD on 90.000000 PD:2013-05-13	Cash	BUD	196.12
05/14	Taxable Dividend	MERCK KGAA-UNSPONSORED ADR MKGAY on 36.000000 PD:2013-05-14	Cash	MKGAY	24.43
05/15	Taxable Dividend	SAMPO OYJ A SHS UNSP ADR SAXPY on 152.000000 PD:2013-05-15	Cash	SAXPY	124.32
05/15	Taxable Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C. BTI on 42.000000 PD:2013-05-15	Cash	BTI	120.73
05/21	Taxable Dividend	ASSA ABLOY AB - UNSPONS ADR ASAZY on 245.000000 PD:2013-05-21	Cash	ASAZY	87.32
05/29	Taxable Dividend	SIGNET JEWELERS LTD ISIN #BMG812761002 SIG on 19.000000 PD:2013-05-29	Cash	SIG	2.85
05/31	Taxable Dividend	TULLOW OIL PLC-UNSPON ADR TUWOY on 150.000000 PD:2013-05-31	Cash	TUWOY	7.64
05/31	Taxable Dividend	PRUDENTIAL PLC SPONS ADR PUK on 155.000000 PD:2013-05-31	Cash	PUK	97.02

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/31	Taxable Dividend	BG GROUP PLC - SPON ADR BRGYY on 135.000000 PD:2013-05-31	Cash	BRGYY	19.25
05/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.04
Total Income Activity					**835.43**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/02	Sell	CANON INCORPORATED-SPONS ADR	Cash	CAJ	(64.000)	35.331	2,261.11
05/10	Sell	BRITISH SKY BROADCASTING GROUP PLC-SPONS ADR	Cash	BSYBY	(26.000)	49.470	1,286.19
05/17	Sell	FANUC CORPORATION formerly FANUC LTD - UNSP ADR	Cash	FANUY	(82.000)	26.370	2,162.29
Total Securities Sold/Matured							**5,709.59**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
05/02	Foreign Withholding-DIV	WH for POT on 54.000000 P: 2013-05-02	Cash		(2.27)
05/09	Foreign Withholding-DIV	WH for BAYRY on 32.000000 P: 2013-05-09	Cash		(20.69)
05/13	Foreign Withholding-DIV	WH for BUD on 90.000000 P: 2013-05-13	Cash		(49.03)
05/14	Foreign Withholding-DIV	WH for MKGAY on 36.000000 P: 2013-05-14	Cash		(6.44)
05/15	Foreign Withholding-DIV	WH for SAXPY on 152.000000 P: 2013-05-15	Cash		(18.65)
05/21	Foreign Withholding-DIV	WH for ASAZY on 245.000000 P: 2013-05-21	Cash		(13.10)
Total Funds Withdrawn					**(110.18)**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/02	Buy	MAKITA CORP SPON ADR NEW	Cash	MKTAY	24.000	57.270	(1,374.48)
05/10	Buy	LADBROKES PLC-ADR	Cash	LDBKY	247.000	3.220	(795.34)
05/10	Buy	HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	28.000	57.139	(1,599.89)
05/17	Buy	CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	186.000	9.280	(1,726.08)
05/30	Buy	DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	4.000	191.530	(766.12)
Total Securities Purchased							**(6,261.91)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	835.39		1,700.63	
Money Market	0.04		0.20	
Total Income	**835.43**		**1,700.83**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(110.18)**	**(172.56)**
Sales Proceeds	**5,709.59**	**20,710.12**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/13	Beginning Balance		7,817.64

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
05/01/13	Sweep from Dreyfus 696 General MMKT Cl B	(878.94)	6,938.70
05/02/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,397.50)	5,541.20
05/03/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,001.22)	4,539.98
05/07/13	Sweep to Dreyfus 696 General MMKT Cl B	886.63	5,426.61
05/09/13	Sweep to Dreyfus 696 General MMKT Cl B	62.16	5,488.77
05/10/13	Sweep to Dreyfus 696 General MMKT Cl B	57.74	5,546.51
05/14/13	Sweep to Dreyfus 696 General MMKT Cl B	147.09	5,693.60
05/15/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,091.05)	4,602.55
05/16/13	Sweep to Dreyfus 696 General MMKT Cl B	226.40	4,828.95
05/22/13	Sweep to Dreyfus 696 General MMKT Cl B	510.43	5,339.38
05/30/13	Sweep to Dreyfus 696 General MMKT Cl B	2.85	5,342.23
05/31/13	Accumulated Earnings Posted	0.04	5,342.27

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/13	Dividend	BNP PARIBAS-SPONS ADR	BNPQY	149.40
06/03/13	Dividend	TECHNIP NEW SPONSORED ADR formerly Technip	TKPPY	35.62
06/03/13	Dividend	BMW UNSPONSORED ADR ISIN US0727432066	BAMXY	63.46
06/03/13	Dividend	REXAM PLC-SPONS ADR COM NO PAR	REXMY	65.29
06/04/13	Dividend	PETROLEUM GEO-SERVICES-ADR	PGSVY	14.28
06/05/13	Dividend	INFORMA PLC-UNSP ADR	IFPJY	78.43

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/05/13	Dividend	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	SNY	135.78
06/07/13	Dividend	ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	ATASY	77.51
06/10/13	Dividend	PETROFAC LTD-UNSPONS ADR	POFCY	23.69
06/11/13	Dividend	SEVEN & I HOLDINGS-UNSPN ADR	SVNDY	19.89
06/12/13	Dividend	UNILEVER PLC SPONSORED ADR NEW	UL	54.86
Total				**718.21**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
May 31, 2013 to June 28, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]965	Marken Interests, Ltd.	1,601.82	145,911.89	147,513.71
Total Assets Held in Account		1,601.82	145,911.89	147,513.71

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Effective August 1, 2013 margin debit interest rates will change to a tiered structure and some account fees will change. Please refer to the last page of this statement for more details.

Account Number: [redacted]965
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Lazard Asset Management

Statement Period
May 31, 2013 to June 28, 2013

Page

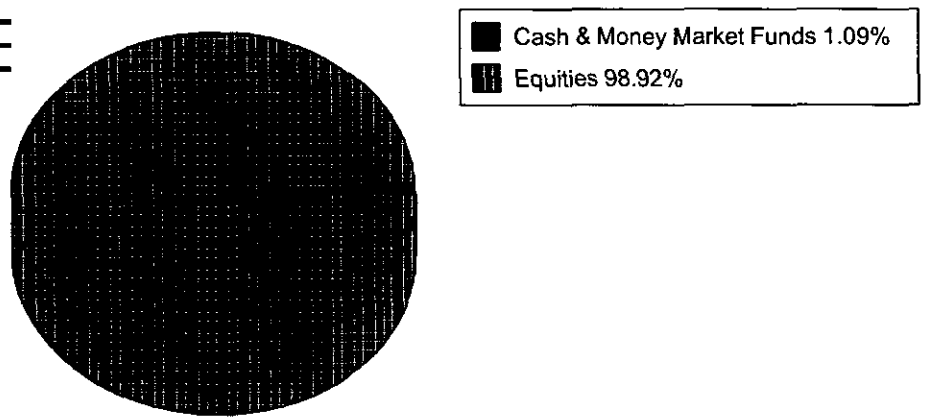
Account Summary

	05/31/13 Value	06 /28/13 Value
Cash & Money Market Funds	4,700.06	1,601.82
Equities	147,932.88	145,911.89
Total Account Value	**152,632.94**	**147,513.71**
Net Account Value	**152,632.94**	**147,513.71**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,700.06	147,932.88	152,632.94
Funds Deposited			
Income Activity	906.58		906.58
Securities Sold/Matured	2,006.51	(2,006.51)	
Securities Received			
Funds Withdrawn	(170.30)		(170.30)
Margin Interest			
Securities Purchased	(5,841.03)	5,841.03	
Securities Delivered			
Change in Value of Securities		(5,855.51)	(5,855.51)
Ending Balance	**1,601.82**	**145,911.89**	**147,513.71**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on June 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				(890.93)	(0.60%)		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				2,492.75	1.69%		N/A	N/A
Total Cash & Money Market Funds					**1,601.82**	**1.09%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	38.000	102.940	3,911.72	2.65%	160.77	2,310.18	1,601.54
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	90.000	90.260	8,123.40	5.51%	166.59	6,281.26	1,842.14
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	245.000	19.631	4,809.60	3.26%	74.23	2,378.86	2,430.74
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	80.000	26.108	2,088.64	1.42%	33.20	1,915.20	173.44
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	336.000	8.107	2,723.95	1.85%	117.93	3,115.04	(391.09)
BAYER AG - SPONSORED ADR	Cash	BAYRY	32.000	106.872	3,419.90	2.32%	57.50	2,048.14	1,371.76
BG GROUP PLC - SPON ADR	Cash	BRGYY	135.000	17.205	2,322.68	1.57%	35.25	2,451.96	(129.29)
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	48.000	57.660	2,767.68	1.88%	109.44	3,524.20	(756.52)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	73.000	29.166	2,129.12	1.44%	53.95	2,237.77	(108.65)
BNP PARIBAS-SPONS ADR	Cash	BNPQY	152.000	27.661	4,204.47	2.85%	184.69	4,351.12	(146.65)
CARLSBERG AS-B-SPON ADR	Cash	CABGY	86.000	18.426	1,584.64	1.07%	11.61	1,827.50	(242.86)
CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	271.000	8.760	2,373.96	1.61%	8.67	2,509.78	(135.82)
DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	26.000	79.074	2,055.92	1.39%		2,337.18	(281.26)
DAITO TRUST CONS-UNSPONS ADR	Cash	DITFY	57.000	22.890	1,304.73	0.88%	45.26	1,154.25	150.48
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	8.000	181.089	1,448.71	0.98%	23.08	1,662.52	(213.81)
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	108.000	17.562	1,896.70	1.29%	31.11	1,704.40	192.30
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	68.000	30.485	2,072.98	1.41%	27.47	2,186.55	(113.57)
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	51.900	4,152.00	2.81%	184.00	4,453.60	(301.60)
INFORMA PLC-UNSP ADR	Cash	IFPJY	230.000	14.746	3,391.58	2.30%	118.68	3,047.21	344.37
KOMATSU LTD-ADR	Cash	KMTUY	90.000	22.585	2,032.65	1.38%	41.85	2,615.32	(582.67)
LADBROKES PLC-ADR	Cash	LDBKY	247.000	3.020	745.94	0.51%	28.41	795.34	(49.40)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	64.000	47.343	3,029.95	2.05%	47.17	2,911.00	118.95
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	940.000	3.840	3,609.60	2.45%		2,981.55	628.05
MAKITA CORP SPON ADR NEW	Cash	MKTAY	57.000	54.002	3,078.11	2.09%	46.05	3,260.06	(181.95)
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	36.000	51.947	1,870.09	1.27%	17.67	1,238.86	631.23
NOVARTIS AG-ADR	Cash	NVS	61.000	70.710	4,313.31	2.92%	125.48	3,349.64	963.67
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	122.000	9.116	1,112.15	0.75%	35.13	1,554.05	(441.90)
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	96.000	12.417	1,192.03	0.81%	21.03	1,360.32	(168.29)
POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	54.000	38.130	2,059.02	1.40%	75.60	2,552.88	(493.86)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	155.000	32.720	5,071.60	3.44%	139.34	2,445.87	2,625.73
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	121.000	10.928	1,322.29	0.90%	53.60	1,137.40	184.89
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	105.000	36.166	3,797.43	2.57%	126.95	3,158.54	638.89

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	68.000	39.200	2,665.60	1.81%	115.33	2,381.80	283.80
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	41.000	63.800	2,615.80	1.77%	125.46	2,545.57	70.23
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	72.000	51.530	3,710.16	2.52%	130.47	1,908.60	1,801.56
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	152.000	19.505	2,964.76	2.01%	105.65	1,865.60	1,099.16
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	76.000	51.510	3,914.76	2.65%	95.39	2,510.80	1,403.96
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	91.000	72.830	6,627.53	4.49%	72.80	4,498.28	2,129.25
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	46.000	71.766	3,301.24	2.24%	56.90	3,031.60	269.64
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	33.000	67.430	2,225.19	1.51%	19.80	2,143.30	81.89
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	610.000	9.220	5,624.20	3.81%	140.90	4,227.07	1,397.13
SWEDBANK AB-ADR	Cash	SWDBY	82.000	22.431	1,839.34	1.25%	105.37	1,541.60	297.74

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	65.000	25.681	1,669.27	1.13%	24.44	1,495.70	173.57
TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT	Cash	TLSYY	74.000	22.173	1,640.80	1.11%	104.86	1,213.60	427.20
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	150.000	7.732	1,159.80	0.79%	10.35	1,364.92	(205.12)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	157.000	40.450	6,350.65	4.31%	201.44	4,954.25	1,396.40
VALEO SPONSORED ADR	Cash	VLEEY	92.000	32.140	2,956.88	2.00%	72.87	2,188.81	768.07
VOLVO A B-SPONSORED ADR	Cash	VOLVY	102.000	13.491	1,376.08	0.93%	40.60	1,610.58	(234.50)
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	526.000	4.665	2,453.79	1.66%	44.71	1,788.24	665.55
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	174.000	16.089	2,799.49	1.90%	20.53	2,173.54	625.95
Total Equities					**145,911.89**	**98.92%**	**3,689.58**	**124,301.41**	**21,610.47**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/03	Taxable Dividend	TECHNIP NEW SPONSORED ADR formerly Technip TKPPY on 65.000000 PD:2013-06-03	Cash	TKPPY	35.62
06/03	Taxable Dividend	REXAM PLC-SPONS ADR COM NO PAR REXMY on 85.000000 PD:2013-06-03	Cash	REXMY	65.29
06/03	Taxable Dividend	BMW UNSPONSORED ADR ISIN US0727432066 BAMXY on 73.000000 PD:2013-06-03	Cash	BAMXY	73.23
06/04	Taxable Dividend	PETROLEUM GEO-SERVICES-ADR PGSVY on 0.000000 PD:2013-06-04	Cash	PGSVY	0.01
06/04	Taxable Dividend	PETROLEUM GEO-SERVICES-ADR PGSVY on 54.000000 PD:2013-06-04	Cash	PGSVY	14.51
06/05	Taxable Dividend	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR SNY on 76.000000 PD:2013-06-05	Cash	SNY	136.23
06/05	Taxable Dividend	INFORMA PLC-UNSP ADR IFPJY on 230.000000 PD:2013-06-05	Cash	IFPJY	78.43
06/07	Taxable Dividend	ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD ATASY on 336.000000 PD:2013-06-07	Cash	ATASY	76.85
06/10	Taxable Dividend	PETROFAC LTD-UNSPONS ADR POFCY on 122.000000 PD:2013-06-10	Cash	POFCY	23.69
06/11	Taxable Dividend	SEVEN & I HOLDINGS-UNSPN ADR SVNDY on 36.000000 PD:2013-06-11	Cash	SVNDY	21.42
06/12	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 157.000000 PD:2013-06-12	Cash	UL	54.86

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/12	Taxable Dividend	SAP AKTIENGESELLSCHAFT SPONSORED ADR SAP on 91.000000 PD:2013-06-12	Cash	SAP	98.61
06/19	Taxable Dividend	LIXIL GROUP CORP-UNSPONS ADR JSGRY on 64.000000 PD:2013-06-19	Cash	JSGRY	22.94
06/20	Taxable Dividend	BNP PARIBAS-SPONS ADR BNPQY on 152.000000 PD:2013-06-20	Cash	BNPQY	147.49
06/21	Taxable Dividend	YAHOO JAPAN CORP-UNSPONS ADR YAHOY on 174.000000 PD:2013-06-21	Cash	YAHOY	20.47
06/27	Taxable Dividend	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS RDS A - OPT DIV/CASH DEFAULT	Cash	RDS A	36.90
06/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
Total Income Activity					**906.58**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/11	Sell	DAIHATSU MOTOR CO LTD-UNSPON ADR	Cash	DHTMY	(41.000)	38.740	1,588.31
06/27	Sell	VALEO SPONSORED ADR	Cash	VLEEY	(13.000)	32.170	418.20
Total Securities Sold/Matured							**2,006.51**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
06/03	Foreign Withholding-DIV	WH for BAMXY on 73.000000 P: 2013-06-03	Cash		(19.31)
06/03	Foreign Withholding-DIV	WH for TKPPY on 65.000000 P: 2013-06-03	Cash		(10.69)
06/04	Foreign Withholding-DIV	WH for PGSVY on 54.000000 P: 2013-06-04	Cash		(3.63)

Account Activity

Funds Withdrawn (Continued)

Date	Transaction	Description	Account Type	Transaction Number	Amount
06/04	Foreign Withholding-DIV	WH for PGSVY on -54.000000 P: 2013-06-04	Cash		
06/05	Foreign Withholding-DIV	WH for SNY on 76.000000 P: 2013-06-05	Cash		(40.87)
06/07	Foreign Withholding-DIV	WH for ATASY on 336.000000 P: 2013-06-07	Cash		(15.37)
06/11	Foreign Withholding-DIV	WH for SVNDY on 36.000000 P: 2013-06-11	Cash		(1.53)
06/12	Foreign Withholding-DIV	WH for SAP on 91.000000 P: 2013-06-12	Cash		(26.01)
06/19	Foreign Withholding-DIV	WH for JSGRY on 64.000000 P: 2013-06-19	Cash		(1.64)
06/20	Foreign Withholding-DIV	WH for BNPQY on 152.000000 P: 2013-06-20	Cash		(44.25)
06/21	Foreign Withholding-DIV	WH for YAHOY on 174.000000 P: 2013-06-21	Cash		(1.46)
06/27	Foreign Withholding-DIV	WH for RDS A on 41.000000 P: 2013-06-27	Cash		(5.54)
Total Funds Withdrawn					**(170.30)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/11	Buy	SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	14.000	67.719	(948.07)
06/11	Buy	DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	19.000	92.950	(1,766.05)
06/18	Buy	CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	85.000	9.220	(783.70)
06/19	Buy	MAKITA CORP SPON ADR NEW	Cash	MKTAY	8.000	61.010	(488.08)
06/20	Buy	PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	42.000	13.000	(546.00)
06/28	Buy	REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	20.000	36.900	(738.00)
06/28	Buy	DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	7.000	81.590	(571.13)
Total Securities Purchased							**(5,841.03)**

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	906.55		2,607.18	
Money Market	0.03		0.23	
Total Income	**906.58**		**2,607.41**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(170.30)**	**(342.86)**
Sales Proceeds	**2,006.51**	**22,716.63**

Money Market Account Summary

Date	Description	Amount	Balance
05/31/13	Beginning Balance		5,342.27
06/03/13	Sweep to Dreyfus 696 General MMKT Cl B	123.91	5,466.18
06/04/13	Sweep from Dreyfus 696 General MMKT Cl B	(621.98)	4,844.20
06/05/13	Sweep to Dreyfus 696 General MMKT Cl B	10.89	4,855.09
06/06/13	Sweep to Dreyfus 696 General MMKT Cl B	173.79	5,028.88
06/10/13	Sweep to Dreyfus 696 General MMKT Cl B	61.48	5,090.36
06/11/13	Sweep to Dreyfus 696 General MMKT Cl B	23.69	5,114.05
06/12/13	Sweep to Dreyfus 696 General MMKT Cl B	19.89	5,133.94
06/13/13	Sweep to Dreyfus 696 General MMKT Cl B	127.46	5,261.40
06/14/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,125.81)	4,135.59
06/20/13	Sweep to Dreyfus 696 General MMKT Cl B	21.30	4,156.89
06/21/13	Sweep from Dreyfus 696 General MMKT Cl B	(680.46)	3,476.43
06/24/13	Sweep from Dreyfus 696 General MMKT Cl B	(469.07)	3,007.36

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/25/13	Sweep from Dreyfus 696 General MMKT Cl B	(546.00)	2,461.36
06/28/13	Accumulated Earnings Posted	0.03	2,461.39
06/28/13	Sweep to Dreyfus 696 General MMKT Cl B	31.36	2,492.75

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/13	Dividend	KOMATSU LTD-ADR	KMTUY	18.41
07/03/13	Dividend	ROGERS COMMUNICATIONS INC CLASS B	RCI	29.58
07/05/13	Dividend	SUMITOMO MITSUI FINCL GRP INC SPONS ADR	SMFG	79.45
07/26/13	Dividend	EXPERIAN GROUP LTD-SPONS ADR	EXPGY	23.76
Total				**151.20**

Statement Period
June 28, 2013 to July 31, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]965	Marken Interests, Ltd.	7,768.28	148,172.38	155,940.66
Total Assets Held in Account		7,768.28	148,172.38	155,940.66

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Account Number: [redacted]965
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Lazard Asset Management

Statement Period
June 28, 2013 to July 31, 2013

Page

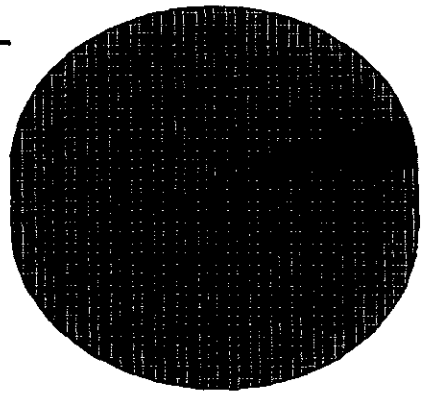
Account Summary

	06/28/13 Value	07 /31/13 Value
Cash & Money Market Funds	1,601.82	7,768.28
Equities	145,911.89	148,172.38
Total Account Value	**147,513.71**	**155,940.66**
Net Account Value	**147,513.71**	**155,940.66**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,601.82	145,911.89	147,513.71
Funds Deposited			
Income Activity	415.74		415.74
Securities Sold/Matured	12,720.49	(12,720.49)	
Securities Received			
Funds Withdrawn	(613.74)		(613.74)
Margin Interest			
Securities Purchased	(6,356.03)	6,356.03	
Securities Delivered			
Change in Value of Securities		8,624.95	8,624.95
Ending Balance	**7,768.28**	**148,172.38**	**155,940.66**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on July 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				2,501.88	1.60%		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				5,266.40	3.38%		N/A	N/A
Total Cash & Money Market Funds					**7,768.28**	**4.98%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	38.000	106.500	4,047.00	2.60%	160.77	2,310.18	1,736.82
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	66.000	95.710	6,316.86	4.05%	122.17	4,980.28	1,336.58
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	182.000	22.170	4,034.94	2.59%	55.14	1,780.36	2,254.58
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	80.000	29.146	2,331.68	1.50%	33.20	1,915.20	416.48
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	336.000	9.461	3,178.90	2.04%	117.93	3,115.04	63.86
BAYER AG - SPONSORED ADR	Cash	BAYRY	32.000	111.772	3,576.70	2.29%	57.50	2,048.14	1,528.56
BG GROUP PLC - SPON ADR	Cash	BRGYY	135.000	17.922	2,419.47	1.55%	36.87	2,451.96	(32.49)
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	48.000	62.730	3,011.04	1.93%	109.44	3,524.20	(513.16)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	116.000	32.885	3,814.66	2.45%	85.73	3,648.60	166.06
BNP PARIBAS-SPONS ADR	Cash	BNPQY	152.000	31.703	4,818.86	3.09%	103.21	4,351.12	467.74
CARLSBERG AS-B-SPON ADR	Cash	CABGY	86.000	19.909	1,712.17	1.10%	11.61	1,827.50	(115.33)
CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	271.000	9.595	2,600.24	1.67%	8.67	2,509.78	90.47
DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	26.000	83.627	2,174.30	1.39%	17.37	2,337.18	(162.88)
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	8.000	182.959	1,463.67	0.94%	25.76	1,662.52	(198.85)
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	108.000	18.647	2,013.88	1.29%	33.91	1,704.40	309.48
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	68.000	36.570	2,486.76	1.59%	27.47	2,186.55	300.21
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	56.750	4,540.00	2.91%	184.00	4,453.60	86.40
INFORMA PLC - SPONS ADR	Cash	IFJPY	230.000	15.916	3,660.68	2.35%	118.68	3,047.21	613.47
KOMATSU LTD-ADR	Cash	KMTUY	90.000	22.355	2,011.95	1.29%	40.59	2,615.32	(603.37)
LADBROKES PLC-ADR	Cash	LDBKY	442.000	3.266	1,443.57	0.93%	50.84	1,403.74	39.83
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	64.000	47.218	3,021.95	1.94%	47.17	2,911.00	110.95

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	940.000	4.170	3,919.80	2.51%		2,981.55	938.25
MAKITA CORP SPON ADR NEW	Cash	MKTAY	57.000	53.745	3,063.47	1.96%	38.48	3,260.06	(196.60)
MEDIOLANUM SPA -UNSPON ADR	Cash	MDLAY	95.000	14.974	1,422.53	0.91%	14.35	1,418.61	3.92
NOVARTIS AG-ADR	Cash	NVS	61.000	71.610	4,368.21	2.80%	125.48	3,349.64	1,018.57
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	12.000	168.920	2,027.04	1.30%	27.17	1,976.22	50.82
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	122.000	9.987	1,218.41	0.78%	35.13	1,554.05	(335.64)
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	96.000	13.662	1,311.55	0.84%	21.03	1,360.32	(48.77)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	155.000	35.580	5,514.90	3.54%	139.34	2,445.87	3,069.03
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	121.000	11.258	1,362.22	0.87%	53.60	1,137.40	224.82
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	105.000	37.485	3,935.93	2.52%	126.95	3,158.54	777.38
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	68.000	39.940	2,715.92	1.74%	112.47	2,381.80	334.12

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	41.000	68.350	2,802.35	1.80%	125.46	2,545.57	256.78
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	72.000	51.520	3,709.44	2.38%	130.47	1,908.60	1,800.84
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	152.000	21.950	3,336.40	2.14%	105.65	1,865.60	1,470.80
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	76.000	51.480	3,912.48	2.51%	95.39	2,510.80	1,401.68
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	91.000	72.890	6,632.99	4.25%	72.80	4,498.28	2,134.71
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	46.000	76.488	3,518.45	2.26%	56.90	3,031.60	486.85
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	33.000	73.110	2,412.63	1.55%	19.80	2,143.30	269.33
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	610.000	9.200	5,612.00	3.60%	147.63	4,227.07	1,384.93
SWEDBANK AB-ADR	Cash	SWDBY	82.000	24.039	1,971.20	1.26%	105.37	1,541.60	429.60
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	65.000	27.844	1,809.86	1.16%	24.44	1,495.70	314.16

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	150.000	7.836	1,175.40	0.75%	10.35	1,364.92	(189.52)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	101.000	40.630	4,103.63	2.63%	135.74	3,263.87	839.76
VALEO SPONSORED ADR	Cash	VLEEY	92.000	39.064	3,593.89	2.30%	74.07	2,188.81	1,405.08
VOLVO A B-SPONSORED ADR	Cash	VOLVY	102.000	14.744	1,503.89	0.96%	40.60	1,610.58	(106.69)
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	526.000	4.811	2,530.59	1.62%	44.71	1,788.24	742.34
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	225.000	17.813	4,007.93	2.57%	26.55	3,115.51	892.41
Total Equities					**148,172.38**	**95.00%**	**3,357.96**	**120,908.00**	**27,264.38**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	KOMATSU LTD-ADR KMTUY on 90.000000 PD:2013-07-01	Cash	KMTUY	19.83
07/03	Taxable Dividend	ROGERS COMMUNICATIONS INC CLASS B RCI on 68.000000 PD:2013-07-03	Cash	RCI	28.06
07/05	Taxable Dividend	SUMITOMO MITSUI FINCL GRP INC SPONS ADR SMFG on 610.000000 PD:2013-07-05	Cash	SMFG	85.56

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/09	Taxable Dividend	SOFTBANK CORP-UNSPONS ADR SFTBY on 61.000000 PD:2013-07-09	Cash	SFTBY	4.78
07/11	Taxable Dividend	HSBC HOLDINGS PLC-SPONS ADR HBC OPT DIV/.5 CASH/55.7725 REI/CF	Cash	HBC	40.00
07/12	Taxable Dividend	DAITO TRUST CONS-UNSPONS ADR DITFY on 57.000000 PD:2013-07-12	Cash	DITFY	21.44
07/16	Taxable Dividend	RED ELECTRICA CORPORACION S.A. UNSPONS ADR RDEIY on 121.000000 PD:2013-07-16	Cash	RDEIY	48.14
07/16	Taxable Dividend	DAIHATSU MOTOR CO LTD-UNSPON ADR DHTMY on 41.000000 PD:2013-07-16	Cash	DHTMY	25.75
07/17	Taxable Dividend	FANUC CORPORATION formerly FANUC LTD - UNSP ADR FANUY on 82.000000 PD:2013-07-17	Cash	FANUY	9.37
07/19	Taxable Dividend	ASSOCIATED BRITISH FOODS PLC UNSPON ADR ASBFY on 80.000000 PD:2013-07-19	Cash	ASBFY	9.52
07/25	Taxable Dividend	VALEO SPONSORED ADR VLEEY on 105.000000 PD:2013-07-25	Cash	VLEEY	99.51
07/26	Taxable Dividend	EXPERIAN GROUP LTD-SPONS ADR EXPGY on 108.000000 PD:2013-07-26	Cash	EXPGY	23.76
07/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.02
Total Income Activity					**415.74**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/12	Sell	DAITO TRUST CONS-UNSPONS ADR	Cash	DITFY	(57.000)	22.150	1,262.53

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/17	Sell	POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	(54.000)	38.241	2,064.97
07/17	Sell	ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	(24.000)	90.654	2,175.66
07/19	Sell	MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	(36.000)	52.390	1,886.01
07/29	Sell	UNILEVER PLC SPONSORED ADR NEW	Cash	UL	(56.000)	40.621	2,274.74
07/29	Sell	TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT	Cash	TLSYY	(74.000)	22.490	1,664.23
07/31	Sell	ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	(63.000)	22.101	1,392.35
Total Securities Sold/Matured							**12,720.49**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
07/01	Corporate Action	INFORMA PLC - SPONS ADR 1/1 FRM 45672B107 // KRK	Cash	IFJPY	230.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/01	Foreign Withholding-DIV	WH for KMTUY on 90.000000 P: 2013-07-01	Cash		(1.42)
07/03	Foreign Withholding-DIV	WH for RCI on 68.000000 P: 2013-07-03	Cash		(4.21)
07/05	Foreign Withholding-DIV	WH for SMFG on 610.000000 P: 2013-07-05	Cash		(6.11)
07/09	Foreign Withholding-DIV	WH for SFTBY on 61.000000 P: 2013-07-09	Cash		(0.34)
07/12	Foreign Withholding-DIV	WH for DITFY on 57.000000 P: 2013-07-12	Cash		(1.53)
07/16	Journal	ADV FEE	Cash		(557.66)

Account Activity

Funds Withdrawn (Continued)

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/16	Foreign Withholding-DIV	WH for RDEIY on 121.000000 P: 2013-07-16	Cash		(10.11)
07/16	Foreign Withholding-DIV	WH for DHTMY on 41.000000 P: 2013-07-16	Cash		(1.84)
07/17	Foreign Withholding-DIV	WH for FANUY on 82.000000 P: 2013-07-17	Cash		(0.67)
07/25	Foreign Withholding-DIV	WH for VLEEY on 105.000000 P: 2013-07-25	Cash		(29.85)
Total Funds Withdrawn					**(613.74)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/12	Buy	NOVO-NORDISK A/S SPONS ADR	Cash	NVO	12.000	164.685	(1,976.22)
07/17	Buy	LADBROKES PLC-ADR	Cash	LDBKY	195.000	3.120	(608.40)
07/18	Buy	YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	51.000	18.470	(941.97)
07/29	Buy	MEDIOLANUM SPA -UNSPON ADR	Cash	MDLAY	95.000	14.900	(1,418.61)
07/29	Buy	BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	43.000	32.810	(1,410.83)
Total Securities Purchased							**(6,356.03)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
07/01	Corporate Action	INFORMA PLC-UNSP ADR 1/1 TO 45672B206 1/1 TO 45672B206 //KRK	Cash	IFPJYOLD	(230.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	415.72		3,022.90	
Money Market	0.02		0.25	
Total Income	**415.74**		**3,023.15**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(56.08)**	**(398.94)**
Sales Proceeds	**12,720.49**	**35,437.12**

Money Market Account Summary

Date	Description	Amount	Balance
06/28/13	Beginning Balance		2,492.75
07/02/13	Sweep to Dreyfus 696 General MMKT Cl B	418.20	2,910.95
07/03/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,290.72)	1,620.23
07/05/13	Sweep to Dreyfus 696 General MMKT Cl B	23.85	1,644.08
07/08/13	Sweep to Dreyfus 696 General MMKT Cl B	79.45	1,723.53
07/10/13	Sweep to Dreyfus 696 General MMKT Cl B	4.44	1,727.97
07/12/13	Sweep to Dreyfus 696 General MMKT Cl B	40.00	1,767.97
07/15/13	Sweep to Dreyfus 696 General MMKT Cl B	19.91	1,787.88
07/17/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,209.41)	578.47
07/18/13	Sweep to Dreyfus 696 General MMKT Cl B	8.70	587.17
07/22/13	Sweep to Dreyfus 696 General MMKT Cl B	3,641.75	4,228.92
07/23/13	Sweep from Dreyfus 696 General MMKT Cl B	(941.97)	3,286.95
07/24/13	Sweep to Dreyfus 696 General MMKT Cl B	1,886.01	5,172.96

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
07/26/13	Sweep to Dreyfus 696 General MMKT Cl B	69.66	5,242.62
07/29/13	Sweep to Dreyfus 696 General MMKT Cl B	23.76	5,266.38
07/31/13	Accumulated Earnings Posted	0.02	5,266.40

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
July 31, 2013 to August 30, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant & Donna Marchant
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]965	Marken Interests, Ltd.	4,014.45	148,497.81	152,512.26
Total Assets Held in Account		4,014.45	148,497.81	152,512.26

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Account Numbe[redacted]965
Marken Interests, Ltd.
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Statement Period
July 31, 2013 to August 30, 2013

Page

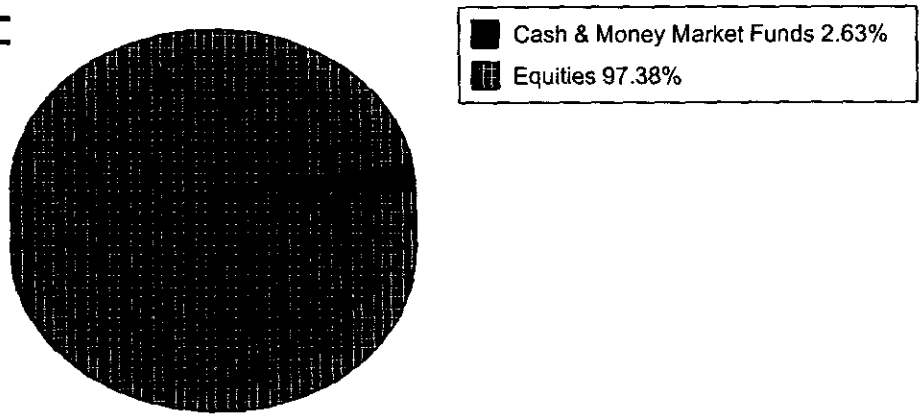
Account Summary

	07/31/13 Value	08 /30/13 Value
Cash & Money Market Funds	7,768.28	4,014.45
Equities	148,172.38	148,497.81
Total Account Value	**155,940.66**	**152,512.26**
Net Account Value	**155,940.66**	**152,512.26**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,768.28	148,172.38	155,940.66
Funds Deposited			
Income Activity	23.90		23.90
Securities Sold/Matured	1,151.70	(1,151.70)	
Securities Received			
Funds Withdrawn	(2.84)		(2.84)
Margin Interest			
Securities Purchased	(4,926.59)	4,926.59	
Securities Delivered			
Change in Value of Securities		(3,449.46)	(3,449.46)
Ending Balance	**4,014.45**	**148,497.81**	**152,512.26**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on August 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				(549.63)	(0.36%)		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				4,564.08	2.99%		N/A	N/A
Total Cash & Money Market Funds					**4,014.45**	**2.63%**			
Equities									
AB ELECTROLUX-SPONS ADR B	Cash	ELUXY	40.000	53.483	2,139.32	1.40%	66.76	2,330.80	(191.48)
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	38.000	101.570	3,859.66	2.53%	160.77	2,310.18	1,549.48
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	66.000	93.350	6,161.10	4.04%	122.17	4,980.28	1,180.82
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	182.000	21.408	3,896.26	2.55%	55.14	1,780.36	2,115.90
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	80.000	28.893	2,311.44	1.52%	33.20	1,915.20	396.24
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	336.000	9.264	3,112.70	2.04%	117.93	3,115.04	(2.33)
BAYER AG - SPONSORED ADR	Cash	BAYRY	32.000	110.815	3,546.08	2.33%	57.50	2,048.14	1,497.94
BG GROUP PLC - SPON ADR	Cash	BRGYY	135.000	19.288	2,603.88	1.71%	36.87	2,451.96	151.92
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	48.000	63.280	3,037.44	1.99%	111.36	3,524.20	(486.76)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	116.000	31.920	3,702.72	2.43%	85.73	3,648.60	54.12
BNP PARIBAS-SPONS ADR	Cash	BNPQY	152.000	31.997	4,863.54	3.19%	103.21	4,351.12	512.42
CARLSBERG AS-B-SPON ADR	Cash	CABGY	86.000	19.342	1,663.41	1.09%	11.61	1,827.50	(164.09)
CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	271.000	9.596	2,600.52	1.71%	16.39	2,509.78	90.74
DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	26.000	94.682	2,461.73	1.61%	17.37	2,337.18	124.55
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	11.000	180.401	1,984.41	1.30%	35.42	2,212.15	(227.74)
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	108.000	17.816	1,924.13	1.26%	33.91	1,704.40	219.73
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	68.000	34.893	2,372.72	1.56%	27.47	2,186.55	186.17
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	52.420	4,193.60	2.75%	188.00	4,453.60	(260.00)
INFORMA PLC - SPONS ADR	Cash	IFJPY	230.000	15.817	3,637.91	2.39%	118.68	3,047.21	590.70
KOMATSU LTD-ADR	Cash	KMTUY	90.000	22.045	1,984.05	1.30%	40.59	2,615.32	(631.27)
LADBROKES PLC-ADR	Cash	LDBKY	442.000	2.872	1,269.42	0.83%	50.84	1,403.74	(134.32)
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	64.000	41.306	2,643.58	1.73%	47.17	2,911.00	(267.42)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	940.000	4.480	4,211.20	2.76%		2,981.55	1,229.65
MAKITA CORP SPON ADR NEW	Cash	MKTAY	57.000	53.335	3,040.09	1.99%	38.48	3,260.06	(219.97)
MEDIOLANUM SPA -UNSPON ADR	Cash	MDLAY	95.000	14.388	1,366.86	0.90%	14.35	1,418.61	(51.75)
NOVARTIS AG-ADR	Cash	NVS	61.000	72.980	4,451.78	2.92%	125.48	3,349.64	1,102.14
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	19.000	166.940	3,171.86	2.08%	43.02	3,187.08	(15.22)
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	122.000	11.023	1,344.81	0.88%	35.13	1,554.05	(209.24)
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	96.000	13.398	1,286.21	0.84%	21.03	1,360.32	(74.11)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	155.000	33.560	5,201.80	3.41%	143.69	2,445.87	2,755.93
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	121.000	10.622	1,285.26	0.84%	53.60	1,137.40	147.86
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	105.000	38.002	3,990.21	2.62%	126.95	3,158.54	831.67
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	68.000	39.600	2,692.80	1.77%	114.44	2,381.80	311.00

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	41.000	64.590	2,648.19	1.74%	125.46	2,545.57	102.62
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	72.000	47.460	3,417.12	2.24%	130.47	1,908.60	1,508.52
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	152.000	21.292	3,236.38	2.12%	105.65	1,865.60	1,370.78
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	54.000	47.780	2,580.12	1.69%	67.78	1,809.72	770.40
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	91.000	73.820	6,717.62	4.40%	72.80	4,498.28	2,219.34
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	46.000	71.011	3,266.51	2.14%	25.39	3,031.60	234.91
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	44.000	66.400	2,921.60	1.92%	26.40	2,978.60	(57.00)
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	610.000	8.850	5,398.50	3.54%	147.63	4,227.07	1,171.43
SWEDBANK AB-ADR	Cash	SWDBY	82.000	23.030	1,888.46	1.24%	105.37	1,541.60	346.86
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	65.000	29.481	1,916.27	1.26%	24.44	1,495.70	420.57

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	150.000	7.893	1,183.95	0.78%	15.60	1,364.92	(180.97)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	101.000	38.180	3,856.18	2.53%	135.74	3,263.87	592.31
VALEO SPONSORED ADR	Cash	VLEEY	92.000	38.536	3,545.31	2.32%	74.07	2,188.81	1,356.50
VOLVO A B-SPONSORED ADR	Cash	VOLVY	102.000	14.591	1,488.28	0.98%	40.60	1,610.58	(122.30)
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	526.000	5.080	2,672.08	1.75%	44.71	1,788.24	883.84
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	225.000	16.661	3,748.72	2.46%	26.55	3,115.51	633.22
Total Equities					**148,497.81**	**97.38%**	**3,422.92**	**125,133.50**	**23,364.31**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/02	Taxable Dividend	POTASH CORP SASK INC ISIN #CA73755L1076 POT on 54.000000 PD:2013-08-02	Cash	POT	18.90
08/28	Taxable Dividend	SIGNET JEWELERS LTD ISIN #BMG812761002 SIG on 33.000000 PD:2013-08-28	Cash	SIG	4.95

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**23.90**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/07	Sell	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	(22.000)	52.351	1,151.70
Total Securities Sold/Matured							**1,151.70**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
08/02	Foreign Withholding-DIV	WH for POT on 54.000000 P: 2013-08-02	Cash		(2.84)
Total Funds Withdrawn					**(2.84)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/07	Buy	NOVO-NORDISK A/S SPONS ADR	Cash	NVO	7.000	172.980	(1,210.86)
08/08	Buy	AB ELECTROLUX-SPONS ADR B	Cash	ELUXY	40.000	58.270	(2,330.80)
08/13	Buy	SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	11.000	75.937	(835.30)
08/29	Buy	DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	3.000	183.210	(549.63)
Total Securities Purchased							**(4,926.59)**

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	23.85		3,046.75	
Money Market	0.05		0.30	
Total Income	**23.90**		**3,047.05**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(2.84)**	**(401.78)**
Sales Proceeds	**1,151.70**	**36,588.82**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/13	Beginning Balance		5,266.40
08/01/13	Sweep to Dreyfus 696 General MMKT Cl B	1,109.53	6,375.93
08/05/13	Sweep to Dreyfus 696 General MMKT Cl B	1,408.41	7,784.34
08/12/13	Sweep from Dreyfus 696 General MMKT Cl B	(59.16)	7,725.18
08/13/13	Sweep from Dreyfus 696 General MMKT Cl B	(2,330.80)	5,394.38
08/16/13	Sweep from Dreyfus 696 General MMKT Cl B	(835.30)	4,559.08
08/29/13	Sweep to Dreyfus 696 General MMKT Cl B	4.95	4,564.03
08/30/13	Accumulated Earnings Posted	0.05	4,564.08

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/11/13	Dividend	UNILEVER PLC SPONSORED ADR NEW	UL	35.80

Statement Period
August 30, 2013 to September 30, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant & Donna Marchant
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]965	Marken Interests, Ltd.	5,159.32	156,124.31	161,283.63
Total Assets Held in Account		5,159.32	156,124.31	161,283.63

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Please see the last page of this statement to review Southwest Securities' Privacy Policy

Account Number: [redacted]965
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant & Donna Marchant
Lazard Asset Management

Statement Period
August 30, 2013 to September 30, 2013

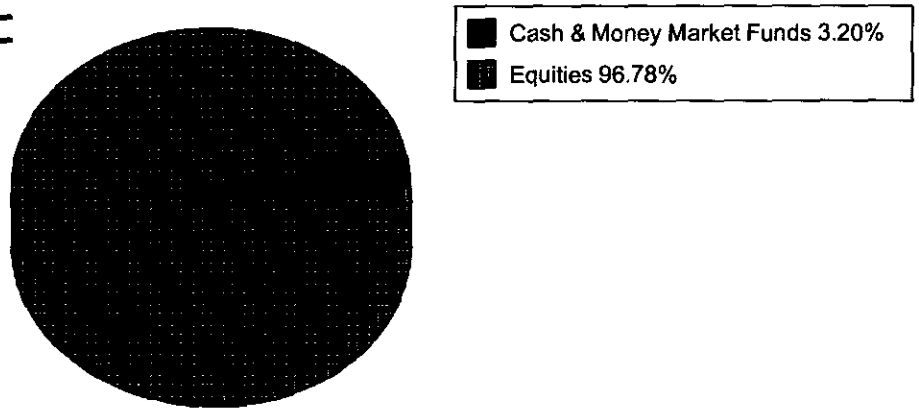
Account Summary

	08/30/13 Value	09 /30/13 Value
Cash & Money Market Funds	4,014.45	5,159.32
Equities	148,497.81	156,124.31
Total Account Value	**152,512.26**	**161,283.63**
Net Account Value	**152,512.26**	**161,283.63**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,014.45	148,497.81	152,512.26
Funds Deposited			
Income Activity	236.01		236.01
Securities Sold/Matured	1,514.67	(1,514.67)	
Securities Received			
Funds Withdrawn	(5.54)		(5.54)
Margin Interest			
Securities Purchased	(600.27)	600.27	
Securities Delivered			
Change in Value of Securities		8,540.90	8,540.90
Ending Balance	**5,159.32**	**156,124.31**	**161,283.63**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on September 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				1,514.67	0.94%		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				3,644.65	2.26%		N/A	N/A
Total Cash & Money Market Funds					**5,159.32**	**3.20%**			
Equities									
AB ELECTROLUX-SPONS ADR B	Cash	ELUXY	40.000	53.269	2,130.76	1.32%	66.76	2,330.80	(200.04)
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	38.000	105.150	3,995.70	2.48%	160.77	2,310.18	1,685.52
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	66.000	99.200	6,547.20	4.06%	122.17	4,980.28	1,566.92
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	182.000	22.920	4,171.44	2.59%	55.14	1,780.36	2,391.08
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	80.000	30.341	2,427.28	1.50%	33.20	1,915.20	512.08
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	336.000	10.386	3,489.70	2.16%	117.93	3,115.04	374.66
BAYER AG - SPONSORED ADR	Cash	BAYRY	32.000	117.985	3,775.52	2.34%	57.50	2,048.14	1,727.38
BG GROUP PLC - SPON ADR	Cash	BRGYY	135.000	19.117	2,580.80	1.60%	36.87	2,451.96	128.84
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	48.000	66.500	3,192.00	1.98%	111.36	3,524.20	(332.20)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	133.000	35.858	4,769.11	2.96%	98.29	4,248.87	520.24
BNP PARIBAS-SPONS ADR	Cash	BNPQY	152.000	34.456	5,237.31	3.25%	103.21	4,351.12	886.19
CARLSBERG AS-B-SPON ADR	Cash	CABGY	86.000	20.609	1,772.37	1.10%	11.61	1,827.50	(55.13)
CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	271.000	10.133	2,746.04	1.70%	16.39	2,509.78	236.26
DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	26.000	108.697	2,826.12	1.75%	17.37	2,337.18	488.94
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	11.000	190.728	2,098.01	1.30%	35.42	2,212.15	(114.14)
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	108.000	19.088	2,061.50	1.28%	33.91	1,704.40	357.10
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	68.000	36.073	2,452.96	1.52%	27.47	2,186.55	266.41
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	54.260	4,340.80	2.69%	188.00	4,453.60	(112.80)
INFORMA PLC - SPONS ADR	Cash	IFJPY	230.000	17.040	3,919.20	2.43%	118.68	3,047.21	871.99
KOMATSU LTD-ADR	Cash	KMTUY	90.000	24.996	2,249.64	1.39%	40.59	2,615.32	(365.68)
LADBROKES PLC-ADR	Cash	LDBKY	442.000	2.768	1,223.46	0.76%	50.84	1,403.74	(180.28)
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	64.000	41.769	2,673.22	1.66%	47.17	2,911.00	(237.78)

Account Positions

Accounting Method: FIFO

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Equities (Continued)									
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	940.000	4.810	4,521.40	2.80%		2,981.55	1,539.85
MAKITA CORP SPON ADR NEW	Cash	MKTAY	57.000	59.437	3,387.91	2.10%	38.48	3,260.06	127.85
MEDIOLANUM SPA -UNSPON ADR	Cash	MDLAY	95.000	14.828	1,408.66	0.87%	14.35	1,418.61	(9.95)
NOVARTIS AG-ADR	Cash	NVS	61.000	76.710	4,679.31	2.90%	125.48	3,349.64	1,329.67
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	19.000	169.220	3,215.18	1.99%	43.02	3,187.08	28.10
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	122.000	11.366	1,386.65	0.86%	35.13	1,554.05	(167.40)
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	96.000	12.787	1,227.55	0.76%	21.03	1,360.32	(132.77)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	155.000	37.330	5,786.15	3.59%	145.24	2,445.87	3,340.28
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	121.000	11.421	1,381.94	0.86%	53.60	1,137.40	244.54
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	105.000	39.062	4,101.51	2.54%	126.95	3,158.54	942.97
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	68.000	43.010	2,924.68	1.81%	114.44	2,381.80	542.88

Account Positions
Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	41.000	65.680	2,692.88	1.67%	125.46	2,545.57	147.31
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	72.000	49.740	3,581.28	2.22%	130.47	1,908.60	1,672.68
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	152.000	21.761	3,307.67	2.05%	105.65	1,865.60	1,442.07
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	54.000	50.630	2,734.02	1.70%	67.78	1,809.72	924.30
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	91.000	73.920	6,726.72	4.17%	72.80	4,498.28	2,228.44
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	46.000	74.297	3,417.66	2.12%	25.39	3,031.60	386.06
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	44.000	71.650	3,152.60	1.95%	26.40	2,978.60	174.00
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	610.000	9.730	5,935.30	3.68%	147.63	4,227.07	1,708.23
SWEDBANK AB-ADR	Cash	SWDBY	82.000	23.192	1,901.74	1.18%	105.37	1,541.60	360.14
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	65.000	29.720	1,931.80	1.20%	24.44	1,495.70	436.10

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	150.000	8.432	1,264.80	0.78%	15.60	1,364.92	(100.12)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	101.000	38.580	3,896.58	2.42%	135.74	3,263.87	632.71
VALEO SPONSORED ADR	Cash	VLEEY	92.000	43.536	4,005.31	2.48%	74.07	2,188.81	1,816.50
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	526.000	5.225	2,748.35	1.70%	44.71	1,788.24	960.11
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	225.000	18.340	4,126.50	2.56%	24.53	3,115.51	1,010.99
Total Equities					**156,124.31**	**96.78%**	**3,394.41**	**124,123.19**	**32,001.11**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/06	Taxable Dividend	BG GROUP PLC - SPON ADR BRGYY on 135.000000 PD:2013-09-06	Cash	BRGYY	17.64
09/11	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 101.000000 PD:2013-09-11	Cash	UL	35.80
09/23	Taxable Dividend	REXAM PLC-SPONS ADR COM NO PAR REXMY on 105.000000 PD:2013-09-23	Cash	REXMY	47.03
09/23	Taxable Dividend	INFORMA PLC - SPONS ADR IFJPY on 230.000000 PD:2013-09-23	Cash	IFJPY	41.97

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/25	Taxable Dividend	BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086 BHP on 48.000000 PD:2013-09-25	Cash	BHP	56.64
09/26	Taxable Dividend	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS RDS A - CASH DIV .9 15% W/H CF	Cash	RDS A	36.90
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
Total Income Activity					**236.01**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/30	Sell	VOLVO A B-SPONSORED ADR	Cash	VOLVY	(102.000)	14.850	1,514.67
Total Securities Sold/Matured							**1,514.67**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
09/26	Foreign Withholding-DIV	WH for RDS A on 41.000000 P: 2013-09-26	Cash		(5.54)
Total Funds Withdrawn					**(5.54)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/12	Buy	BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	17.000	35.310	(600.27)
Total Securities Purchased							**(600.27)**

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	235.98		3,282.73	
Money Market	0.03		0.33	
Total Income	**236.01**		**3,283.06**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(5.54)**	**(407.32)**
Sales Proceeds	**1,514.67**	**38,103.49**

Money Market Account Summary

Date	Description	Amount	Balance
08/30/13	Beginning Balance		4,564.08
09/04/13	Sweep from Dreyfus 696 General MMKT Cl B	(549.63)	4,014.45
09/10/13	Sweep to Dreyfus 696 General MMKT Cl B	17.64	4,032.09
09/12/13	Sweep to Dreyfus 696 General MMKT Cl B	35.80	4,067.89
09/17/13	Sweep from Dreyfus 696 General MMKT Cl B	(600.27)	3,467.62
09/24/13	Sweep to Dreyfus 696 General MMKT Cl B	89.00	3,556.62
09/26/13	Sweep to Dreyfus 696 General MMKT Cl B	56.64	3,613.26
09/27/13	Sweep to Dreyfus 696 General MMKT Cl B	31.36	3,644.62
09/30/13	Accumulated Earnings Posted	0.03	3,644.65

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
10/02/13	Dividend	ROGERS COMMUNICATIONS INC CLASS B	RCI	29.58
10/03/13	Dividend	PRUDENTIAL PLC SPONS ADR	PUK	46.66
10/03/13	Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C.	BTI	51.65
10/04/13	Dividend	CIE FINANCIERE RICH-UNSPONS ADR	CFRUY	19.54
Total				**147.43**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
September 30, 2013 to October 31, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant & Donna Marchant
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]965	Marken Interests, Ltd.	4,837.28	162,366.09	167,203.37
Total Assets Held in Account		4,837.28	162,366.09	167,203.37

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Account Number [redacted]965
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant & Donna Marchant
Lazard Asset Management

Statement Period	**Page**
September 30, 2013 to October 31, 2013	1 of 10

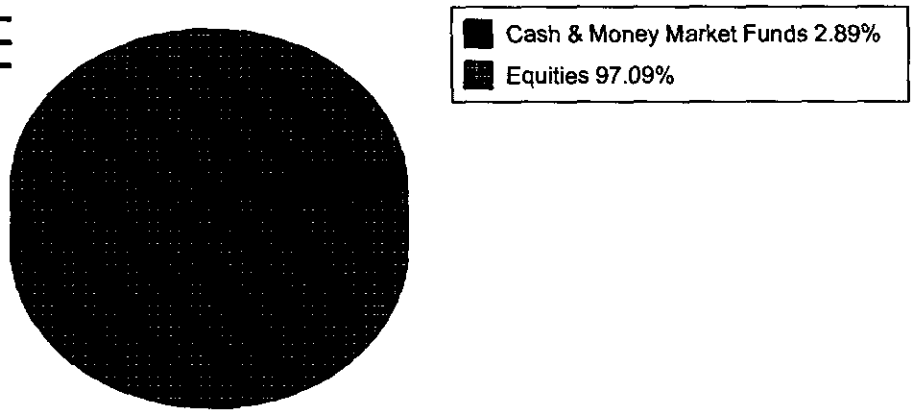
Account Summary

	09/30/13 Value	10 /31/13 Value
Cash & Money Market Funds	5,159.32	4,837.28
Equities	156,124.31	162,366.09
Total Account Value	**161,283.63**	**167,203.37**
Net Account Value	**161,283.63**	**167,203.37**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,159.32	156,124.31	161,283.63
Funds Deposited			
Income Activity	196.53		196.53
Securities Sold/Matured	5,448.62	(5,448.62)	
Securities Received			
Funds Withdrawn	(621.43)		(621.43)
Margin Interest			
Securities Purchased	(5,345.76)	5,345.76	
Securities Delivered			
Change in Value of Securities		6,344.64	6,344.64
Ending Balance	**4,837.28**	**162,366.09**	**167,203.37**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on October 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				4,837.28	2.89%		N/A	N/A
Total Cash & Money Market Funds					**4,837.28**	**2.89%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	38.000	110.490	4,198.62	2.51%	164.39	2,310.18	1,888.44
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	66.000	103.730	6,846.18	4.09%	122.17	4,980.28	1,865.90
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	182.000	24.888	4,529.62	2.71%	55.14	1,780.36	2,749.26
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	80.000	35.721	2,857.68	1.71%	33.20	1,915.20	942.48
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	336.000	11.148	3,745.73	2.24%	117.93	3,115.04	630.69
BAYER AG - SPONSORED ADR	Cash	BAYRY	32.000	127.410	4,077.12	2.44%	57.50	2,048.14	2,028.98
BG GROUP PLC - SPON ADR	Cash	BRGYY	135.000	20.023	2,703.11	1.62%	36.87	2,451.96	251.15
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	48.000	70.690	3,393.12	2.03%	111.36	3,524.20	(131.08)
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	133.000	37.958	5,048.41	3.02%	98.29	4,248.87	799.54

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
BNP PARIBAS-SPONS ADR	Cash	BNPQY	152.000	36.335	5,522.92	3.30%	103.21	4,351.12	1,171.80
CARLSBERG AS-B-SPON ADR	Cash	CABGY	86.000	20.975	1,803.85	1.08%	11.61	1,827.50	(23.65)
CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	271.000	10.374	2,811.35	1.68%	16.39	2,509.78	301.57
DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	26.000	116.562	3,030.61	1.81%	17.37	2,337.18	693.43
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	11.000	199.399	2,193.39	1.31%	35.42	2,212.15	(18.76)
EUROPEAN AERONAUT-UNSPONS ADR	Cash	EADSY	152.000	17.310	2,631.12	1.57%	23.41	2,517.88	113.24
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	74.000	20.416	1,510.78	0.90%	23.24	1,177.40	333.38
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	55.040	4,403.20	2.63%	192.00	4,453.60	(50.40)
INFORMA PLC - SPONS ADR	Cash	IFJPY	230.000	17.828	4,100.44	2.45%	118.68	3,047.21	1,053.23
KOMATSU LTD-ADR	Cash	KMTUY	90.000	21.927	1,973.43	1.18%	40.59	2,615.32	(641.89)
LADBROKES PLC-ADR	Cash	LDBKY	442.000	3.054	1,349.87	0.81%	50.84	1,403.74	(53.87)
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	64.000	46.482	2,974.85	1.78%	47.17	2,911.00	63.85

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	940.000	5.030	4,728.20	2.83%		2,981.55	1,746.65
MAKITA CORP SPON ADR NEW	Cash	MKTAY	57.000	54.511	3,107.13	1.86%	38.48	3,260.06	(152.93)
MEDIOLANUM SPA -UNSPON ADR	Cash	MDLAY	95.000	17.448	1,657.56	0.99%	14.35	1,418.61	238.95
NOVARTIS AG-ADR	Cash	NVS	61.000	77.550	4,730.55	2.83%	125.48	3,349.64	1,380.91
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	19.000	166.670	3,166.73	1.89%	43.02	3,187.08	(20.35)
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	122.000	11.880	1,449.36	0.87%	35.13	1,554.05	(104.69)
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	96.000	12.439	1,194.14	0.71%	21.03	1,360.32	(166.18)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	155.000	40.960	6,348.80	3.80%	145.24	2,445.87	3,902.93
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	197.000	12.722	2,506.23	1.50%	87.27	2,053.20	453.03
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	105.000	41.958	4,405.59	2.63%	126.95	3,158.54	1,247.05
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	68.000	45.410	3,087.88	1.85%	114.44	2,381.80	706.08

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	41.000	66.680	2,733.88	1.64%	125.46	2,545.57	188.31
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	72.000	50.210	3,615.12	2.16%	130.47	1,908.60	1,706.52
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	152.000	24.031	3,652.71	2.18%	105.65	1,865.60	1,787.11
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	54.000	53.480	2,887.92	1.73%	67.78	1,809.72	1,078.20
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	83.000	78.350	6,503.05	3.89%	66.40	4,121.22	2,381.83
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	46.000	74.991	3,449.59	2.06%	25.39	3,031.60	417.99
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	44.000	74.660	3,285.04	1.96%	26.40	2,978.60	306.44
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	610.000	9.700	5,917.00	3.54%	147.63	4,227.07	1,689.93
SUMITOMO MITSUI TRUST HOLDINGS ADR	Cash	SUTNY	372.000	5.074	1,887.53	1.13%	31.62	1,912.08	(24.55)
SWEDBANK AB-ADR	Cash	SWDBY	82.000	26.670	2,186.94	1.31%	105.37	1,541.60	645.34

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	65.000	29.601	1,924.07	1.15%	24.44	1,495.70	428.37
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	150.000	7.612	1,141.80	0.68%	11.71	1,364.92	(223.12)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	101.000	40.590	4,099.59	2.45%	140.90	3,263.87	835.72
VALEO SPONSORED ADR	Cash	VLEEY	92.000	49.920	4,592.64	2.75%	74.07	2,188.81	2,403.83
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	526.000	5.342	2,809.89	1.68%	44.71	1,788.24	1,021.65
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	375.000	9.578	3,591.75	2.15%	24.57	3,115.51	476.24
Total Equities					**162,366.09**	**97.09%**	**3,380.74**	**124,047.55**	**38,318.54**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/05	Taxable Dividend	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR SNY adjustment to 6/5/13 div rate	Cash	SNY	0.89
10/02	Taxable Dividend	ROGERS COMMUNICATIONS INC CLASS B RCI on 68.000000 PD:2013-10-02	Cash	RCI	28.60

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/03	Taxable Dividend	PRUDENTIAL PLC SPONS ADR PUK on 155.000000 PD:2013-10-03	Cash	PUK	48.26
10/03	Taxable Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C. BTI on 38.000000 PD:2013-10-03	Cash	BTI	55.15
10/04	Taxable Dividend	CIE FINANCIERE RICH-UNSPONS ADR CFRUY on 271.000000 PD:2013-10-04	Cash	CFRUY	19.54
10/09	Taxable Dividend	HSBC HOLDINGS PLC-SPONS ADR HBC opt div /bw	Cash	HBC	40.00
10/18	Taxable Dividend	TULLOW OIL PLC-UNSPON ADR TUWOY on 150.000000 PD:2013-10-18	Cash	TUWOY	4.06
10/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
Total Income Activity					**196.53**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/01	Sell	EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	(34.000)	19.110	649.73
10/09	Sell	SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	(5.000)	71.360	356.79
10/09	Sell	AB ELECTROLUX-SPONS ADR B	Cash	ELUXY	(40.000)	49.768	1,990.69
10/16	Sell	SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	(3.000)	72.550	217.65
10/22	Sell	GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	(68.000)	32.850	2,233.76
Total Securities Sold/Matured							**5,448.62**

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
10/09	Stock Split	YAHOO JAPAN CORP-UNSPONS ADR YAHOY on 225.000000 PD:2013-10-08	Cash	YAHOY	150.000	
10/18	Stock Split	EUROPEAN AERONAUT-UNSPONS ADR EADSY on 38.000000 PD:2013-10-16	Cash	EADSY	114.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/02	Foreign Withholding-DIV	WH for RCI on 68.000000 P: 2013-10-02	Cash		(4.29)
10/04	Foreign Withholding-DIV	WH for CFRUY on 271.000000 P: 2013-10-04	Cash		(2.93)
10/15	Journal	ADV FEE	Cash		(606.71)
10/21	Journal	YAHOY ADR FEE PER AGENT .05 10/8/13	Cash		(7.50)
Total Funds Withdrawn					**(621.43)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/03	Buy	EUROPEAN AERONAUT-UNSPONS ADR	Cash	EADSY	38.000	66.260	(2,517.88)
10/08	Buy	RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	76.000	12.050	(915.80)
10/15	Buy	SUMITOMO MITSUI TRUST HOLDINGS ADR	Cash	SUTNY	372.000	5.140	(1,912.08)
Total Securities Purchased							**(5,345.76)**

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	196.50		3,479.23	
Money Market	0.03		0.36	
Total Income	**196.53**		**3,479.59**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(7.22)**	**(414.54)**
Sales Proceeds	**5,448.62**	**43,552.11**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/13	Beginning Balance		3,644.65
10/03/13	Sweep to Dreyfus 696 General MMKT Cl B	1,538.98	5,183.63
10/04/13	Sweep to Dreyfus 696 General MMKT Cl B	753.14	5,936.77
10/07/13	Sweep to Dreyfus 696 General MMKT Cl B	16.61	5,953.38
10/08/13	Sweep from Dreyfus 696 General MMKT Cl B	(2,517.88)	3,435.50
10/10/13	Sweep to Dreyfus 696 General MMKT Cl B	40.89	3,476.39
10/11/13	Sweep from Dreyfus 696 General MMKT Cl B	(915.80)	2,560.59
10/15/13	Sweep to Dreyfus 696 General MMKT Cl B	2,347.48	4,908.07
10/16/13	Sweep from Dreyfus 696 General MMKT Cl B	(606.71)	4,301.36
10/18/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,912.08)	2,389.28
10/21/13	Sweep to Dreyfus 696 General MMKT Cl B	221.71	2,610.99
10/22/13	Sweep from Dreyfus 696 General MMKT Cl B	(7.50)	2,603.49
10/25/13	Sweep to Dreyfus 696 General MMKT Cl B	2,233.76	4,837.25

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
10/31/13	Accumulated Earnings Posted	0.03	4,837.28

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/04/13	Dividend	PETROFAC LTD-UNSPONS ADR	POFCY	12.44

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
October 31, 2013 to November 29, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant & Donna Marchant
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]965	Marken Interests, Ltd.	3,622.61	164,556.43	168,179.04
Total Assets Held in Account		3,622.61	164,556.43	168,179.04

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Account Number: [redacted]965
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant & Donna Marchant
Lazard Asset Management

Statement Period	Page
October 31, 2013 to November 29, 2013	1 of 9

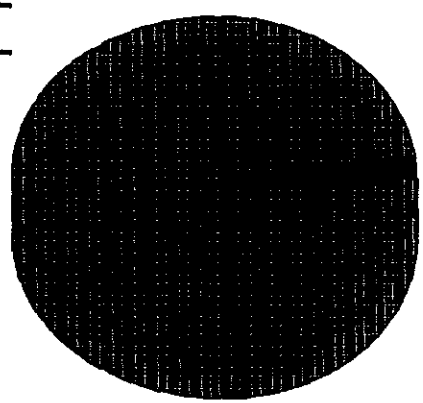
Account Summary

	10/31/13 Value	11 /29/13 Value
Cash & Money Market Funds	4,837.28	3,622.61
Equities	162,366.09	164,556.43
Total Account Value	**167,203.37**	**168,179.04**
Net Account Value	**167,203.37**	**168,179.04**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,837.28	162,366.09	167,203.37
Funds Deposited			
Income Activity	96.30		96.30
Securities Sold/Matured	2,445.02	(2,445.02)	
Securities Received			
Funds Withdrawn	(12.80)		(12.80)
Margin Interest			
Securities Purchased	(3,743.19)	3,743.19	
Securities Delivered			
Change in Value of Securities		892.17	892.17
Ending Balance	**3,622.61**	**164,556.43**	**168,179.04**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 29, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on November 29, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				813.60	0.48%		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				2,809.01	1.67%		N/A	N/A
Total Cash & Money Market Funds					**3,622.61**	**2.15%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	38.000	106.330	4,040.54	2.40%	164.39	2,310.18	1,730.36
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	66.000	102.110	6,739.26	4.01%	165.26	4,980.28	1,758.98
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	182.000	25.475	4,636.45	2.76%	55.14	1,780.36	2,856.09
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	80.000	37.308	2,984.64	1.77%	35.76	1,915.20	1,069.44
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	336.000	10.995	3,694.32	2.20%	117.93	3,115.04	579.28
BAYER AG - SPONSORED ADR	Cash	BAYRY	32.000	131.305	4,201.76	2.50%	57.50	2,048.14	2,153.62
BG GROUP PLC - SPON ADR	Cash	BRGYY	135.000	20.445	2,760.07	1.64%	36.87	2,451.96	308.12
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	48.000	68.220	3,274.56	1.95%	111.36	3,524.20	(249.64)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	133.000	38.370	5,103.21	3.03%	98.29	4,248.87	854.34
BNP PARIBAS-SPONS ADR	Cash	BNPQY	152.000	37.303	5,670.06	3.37%	103.21	4,351.12	1,318.94
CARLSBERG AS-B-SPON ADR	Cash	CABGY	86.000	21.621	1,859.41	1.11%	11.61	1,827.50	31.91
CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	271.000	10.175	2,757.43	1.64%	16.39	2,509.78	247.65
DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	26.000	124.969	3,249.19	1.93%	17.37	2,337.18	912.01
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	11.000	192.547	2,118.02	1.26%	35.42	2,212.15	(94.13)
EUROPEAN AERONAUT-UNSPONS ADR	Cash	EADSY	152.000	17.772	2,701.34	1.61%	23.41	2,517.88	183.46
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	74.000	18.589	1,375.59	0.82%	23.24	1,177.40	198.19
HSBC HOLDINGS PLC-SPONS ADR	Cash	HSBC	80.000	56.100	4,488.00	2.67%	192.00	4,453.60	34.40
INFORMA PLC - SPONS ADR	Cash	IFJPY	230.000	18.182	4,181.86	2.49%	118.68	3,047.21	1,134.65
KDDI CORP-UNSPONSORED ADR	Cash	KDDIY	158.000	15.278	2,413.92	1.44%	50.88	2,207.66	206.26
KOMATSU LTD-ADR	Cash	KMTUY	90.000	21.204	1,908.36	1.13%	40.59	2,615.32	(706.96)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
LADBROKES PLC-ADR	Cash	LDBKY	442.000	2.867	1,267.21	0.75%	50.84	1,403.74	(136.53)
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	64.000	50.086	3,205.50	1.91%	47.17	2,911.00	294.50
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	940.000	5.100	4,794.00	2.85%		2,981.55	1,812.45
MAKITA CORP SPON ADR NEW	Cash	MKTAY	57.000	50.634	2,886.14	1.72%	38.48	3,260.06	(373.92)
MEDIOLANUM SPA -UNSPON ADR	Cash	MDLAY	95.000	17.348	1,648.06	0.98%	18.53	1,418.61	229.45
NOVARTIS AG-ADR	Cash	NVS	61.000	79.120	4,826.32	2.87%	125.48	3,349.64	1,476.68
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	28.000	178.730	5,004.44	2.98%	63.40	4,722.61	281.83
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	122.000	10.092	1,231.22	0.73%	35.13	1,554.05	(322.83)
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	96.000	11.727	1,125.79	0.67%	21.03	1,360.32	(234.53)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	155.000	42.740	6,624.70	3.94%	145.24	2,445.87	4,178.83
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	197.000	12.642	2,490.47	1.48%	87.27	2,053.20	437.27
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	105.000	40.938	4,298.49	2.56%	126.95	3,158.54	1,139.95

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	68.000	44.830	3,048.44	1.81%	114.44	2,381.80	666.64
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	41.000	66.700	2,734.70	1.63%	125.46	2,545.57	189.13
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	72.000	48.025	3,457.80	2.06%	130.47	1,908.60	1,549.20
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	152.000	23.647	3,594.34	2.14%	105.65	1,865.60	1,728.74
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	54.000	52.830	2,852.82	1.70%	67.78	1,809.72	1,043.10
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	83.000	82.720	6,865.76	4.08%	66.40	4,121.22	2,744.54
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	46.000	72.768	3,347.33	1.99%	51.11	3,031.60	315.73
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	34.000	76.840	2,612.56	1.55%	20.40	2,349.53	263.03
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	610.000	10.010	6,106.10	3.63%	147.63	4,227.07	1,879.03

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
SUMITOMO MITSUI TRUST HOLDINGS ADR	Cash	SUTNY	372.000	4.868	1,810.90	1.08%	31.62	1,912.08	(101.18)
SWEDBANK AB-ADR	Cash	SWDBY	82.000	25.642	2,102.64	1.25%	105.37	1,541.60	561.04
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	150.000	7.024	1,053.60	0.63%	11.71	1,364.92	(311.32)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	101.000	40.500	4,090.50	2.43%	140.90	3,263.87	826.63
VALEO SPONSORED ADR	Cash	VLEEY	92.000	53.029	4,878.67	2.90%	74.07	2,188.81	2,689.86
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	526.000	5.526	2,906.68	1.73%	44.71	1,788.24	1,118.43
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	375.000	9.422	3,533.25	2.10%	24.57	3,115.51	417.74
Total Equities					**164,556.43**	**97.88%**	**3,497.11**	**125,665.97**	**38,890.46**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/04	Taxable Dividend	PETROFAC LTD-UNSPONS ADR POFCY on 122.000000 PD:2013-11-04	Cash	POFCY	12.44
11/07	Taxable Dividend	LADBROKES PLC-ADR LDBKY on 442.000000 PD:2013-11-07	Cash	LDBKY	26.03

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	68.000	44.830	3,048.44	1.81%	114.44	2,381.80	666.64
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	41.000	66.700	2,734.70	1.63%	125.46	2,545.57	189.13
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	72.000	48.025	3,457.80	2.06%	130.47	1,908.60	1,549.20
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	152.000	23.647	3,594.34	2.14%	105.65	1,865.60	1,728.74
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	54.000	52.830	2,852.82	1.70%	67.78	1,809.72	1,043.10
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	83.000	82.720	6,865.76	4.08%	66.40	4,121.22	2,744.54
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	46.000	72.768	3,347.33	1.99%	51.11	3,031.60	315.73
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	34.000	76.840	2,612.56	1.55%	20.40	2,349.53	263.03
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	610.000	10.010	6,106.10	3.63%	147.63	4,227.07	1,879.03

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/26	Taxable Dividend	SIGNET JEWELERS LTD ISIN #BMG812761002 SIG on 44.000000 PD:2013-11-26	Cash	SIG	6.60
11/29	Taxable Dividend	ANHEUSER-BUSCH INBEV SPONS ADR BUD on 66.000000 PD:2013-11-29	Cash	BUD	51.20
11/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
Total Income Activity					**96.30**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/01	Sell	TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	(65.000)	25.690	1,669.82
11/26	Sell	SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	(10.000)	77.521	775.20
Total Securities Sold/Matured							**2,445.02**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
11/29	Foreign Withholding-DIV	WH for BUD on 66.000000 P: 2013-11-29	Cash		(12.80)
Total Funds Withdrawn					**(12.80)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/07	Buy	NOVO-NORDISK A/S SPONS ADR	Cash	NVO	9.000	170.614	(1,535.53)
11/08	Buy	KDDI CORP-UNSPONSORED ADR Reported Price: 13.9725	Cash	KDDIY	158.000	13.973	(2,207.66)
Total Securities Purchased							**(3,743.19)**

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	96.27		3,575.50	
Money Market	0.03		0.39	
Total Income	**96.30**		**3,575.89**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(12.80)**	**(427.34)**
Sales Proceeds	**2,445.02**	**45,997.13**

Money Market Account Summary

Date	Description	Amount	Balance
10/31/13	Beginning Balance		4,837.28
11/05/13	Sweep to Dreyfus 696 General MMKT Cl B	12.44	4,849.72
11/06/13	Sweep to Dreyfus 696 General MMKT Cl B	1,669.82	6,519.54
11/08/13	Sweep to Dreyfus 696 General MMKT Cl B	26.03	6,545.57
11/13/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,535.53)	5,010.04
11/14/13	Sweep from Dreyfus 696 General MMKT Cl B	(2,207.66)	2,802.38
11/27/13	Sweep to Dreyfus 696 General MMKT Cl B	6.60	2,808.98
11/29/13	Accumulated Earnings Posted	0.03	2,809.01

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
12/02/13	Dividend	SEVEN & I HOLDINGS-UNSPN ADR	SVNDY	25.71
12/06/13	Dividend	MAKITA CORP SPON ADR NEW	MKTAY	10.89
12/06/13	Dividend	MEDIOLANUM SPA -UNSPON ADR	MDLAY	21.75
12/11/13	Dividend	UNILEVER PLC SPONSORED ADR NEW	UL	37.15
Total				**95.50**

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End of Statement

SWS GROUP | SOUTHWEST SECURITIES.

Statement Period
November 29, 2013 to December 31, 2013

1201 Elm Street, Suite 3500
Dallas, TX 75270
(214) 859-1800

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant & Donna Marchant
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]965	Marken Interests, Ltd.	5,153.78	169,465.18	174,618.96
Total Assets Held in Account		5,153.78	169,465.18	174,618.96

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Please be advised that the following fee changes will go into effect February 1, 2014 and may impact your account: (i.) Deposit/Withdrawal at Custodian (DWAC) Fee: DWAC fees are typically $50 to $250, but can vary by transfer agent. The actual cost will be determined by the transfer agent, and will be passed onto you. (ii.) DTC/DRS Eligible and Participating Incoming and Outgoing Transfers: $15 (iii.) Customer Research or Document Reproduction: $25 per hour.

If you have a Southwest Securities, Inc. Traditional, SEP or SIMPLE IRA the account value reflected on this statement is your preliminary year-end 5498 Box 5 Fair Market Value. The value of non-publicly traded Alternative Investment Products owned in the current calendar year, if any, will be provided separately in your year-end 5498 tax statement or in your January Required Minimum Distribution letter, if applicable.

Account Number [redacted]965
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant & Donna Marchant
Lazard Asset Management

Statement Period
November 29, 2013 to December 31, 2013

Page

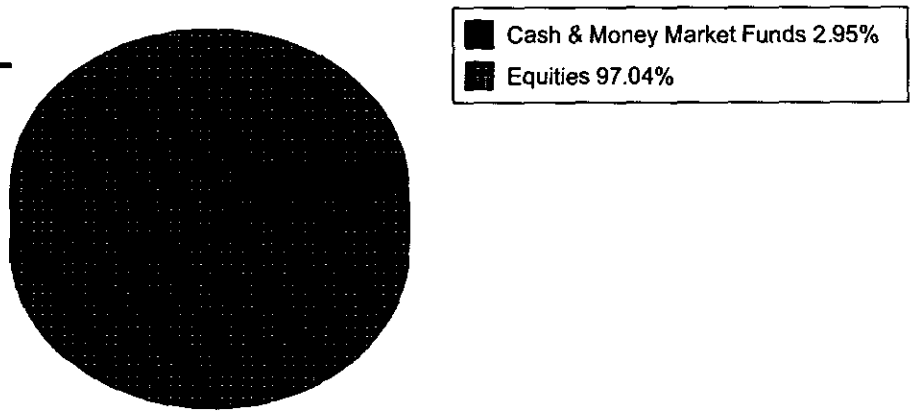
Account Summary

	11/29/13 Value	12 /31/13 Value
Cash & Money Market Funds	3,622.61	5,153.78
Equities	164,556.43	169,465.18
Total Account Value	**168,179.04**	**174,618.96**
Net Account Value	**168,179.04**	**174,618.96**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,622.61	164,556.43	168,179.04
Funds Deposited			
Income Activity	440.95		440.95
Securities Sold/Matured	7,695.41	(7,695.41)	
Securities Received			
Funds Withdrawn	(23.37)		(23.37)
Margin Interest			
Securities Purchased	(6,581.82)	6,581.82	
Securities Delivered			
Change in Value of Securities		6,022.34	6,022.34
Ending Balance	**5,153.78**	**169,465.18**	**174,618.96**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on December 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				5,153.78	2.95%		N/A	N/A
Total Cash & Money Market Funds					**5,153.78**	**2.95%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	38.000	107.420	4,081.96	2.34%	164.39	2,310.18	1,771.78
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	57.000	106.460	6,068.22	3.48%	142.73	4,437.19	1,631.03
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	150.000	26.439	3,965.85	2.27%	45.45	1,475.76	2,490.09
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	63.000	40.819	2,571.60	1.47%	28.16	1,508.22	1,063.38
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	336.000	11.266	3,785.38	2.17%	117.93	3,115.04	670.34
BAYER AG - SPONSORED ADR	Cash	BAYRY	32.000	140.838	4,506.82	2.58%	57.50	2,048.14	2,458.68
BG GROUP PLC - SPON ADR	Cash	BRGYY	135.000	21.459	2,896.97	1.66%	36.87	2,451.96	445.01
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	48.000	68.200	3,273.60	1.87%	111.36	3,524.20	(250.60)
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	133.000	39.242	5,219.19	2.99%	98.29	4,248.87	970.32

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
BNP PARIBAS-SPONS ADR	Cash	BNPQY	152.000	39.012	5,929.82	3.40%	103.21	4,351.12	1,578.70
CARLSBERG AS-B-SPON ADR	Cash	CABGY	86.000	22.222	1,911.09	1.09%	11.61	1,827.50	83.59
CIE FINANCIERE RICH-UNSPONS ADR	Cash	CFRUY	271.000	10.018	2,714.88	1.55%	16.39	2,509.78	205.10
DAIKIN INDUSTRIES LTD-UNSPON ADR	Cash	DKILY	26.000	124.720	3,242.72	1.86%	17.37	2,337.18	905.54
DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	19.000	193.745	3,681.16	2.11%	95.05	3,760.87	(79.72)
EUROPEAN AERONAUT-UNSPONS ADR	Cash	EADSY	152.000	19.247	2,925.54	1.68%	23.41	2,517.88	407.66
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	74.000	18.359	1,358.57	0.78%	23.24	1,177.40	181.17
FRESENIUS SE & CO KGAA - SPONS ADR	Cash	FSNUY	72.000	19.271	1,387.51	0.79%	8.50	1,387.30	0.21
HSBC HOLDINGS PLC-SPONS ADR	Cash	HSBC	80.000	55.130	4,410.40	2.53%	192.00	4,453.60	(43.20)
INFORMA PLC - SPONS ADR	Cash	IFJPY	191.000	18.658	3,563.68	2.04%	98.55	2,495.36	1,068.32
KDDI CORP-UNSPONSORED ADR	Cash	KDDIY	158.000	15.400	2,433.20	1.39%	50.88	2,207.66	225.54
KOMATSU LTD-ADR	Cash	KMTUY	90.000	20.346	1,831.14	1.05%	40.59	2,615.32	(784.18)

Account Positions
Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
LADBROKES PLC-ADR	Cash	LDBKY	442.000	2.933	1,296.39	0.74%	50.84	1,403.74	(107.35)
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	64.000	54.896	3,513.34	2.01%	47.17	2,911.00	602.34
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	783.000	5.320	4,165.56	2.39%		2,498.15	1,667.41
MAKITA CORP SPON ADR NEW	Cash	MKTAY	57.000	52.554	2,995.58	1.72%	38.48	3,260.06	(264.48)
MEDIOLANUM SPA -UNSPON ADR	Cash	MDLAY	167.000	17.406	2,906.80	1.66%	32.57	2,652.26	254.54
NOVARTIS AG-ADR	Cash	NVS	61.000	80.380	4,903.18	2.81%	125.48	3,349.64	1,553.54
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	28.000	184.760	5,173.28	2.96%	63.40	4,722.61	450.67
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	96.000	11.756	1,128.58	0.65%	21.03	1,360.32	(231.74)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	155.000	45.000	6,975.00	3.99%	145.24	2,445.87	4,529.13
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	252.000	13.343	3,362.44	1.93%	114.67	2,751.15	611.29
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMY	105.000	43.133	4,528.97	2.59%	126.95	3,158.54	1,370.42
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	54.000	45.250	2,443.50	1.40%	90.88	1,934.95	508.55

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	41.000	71.270	2,922.07	1.67%	125.46	2,545.57	376.50
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	72.000	46.930	3,378.96	1.94%	130.47	1,908.60	1,470.36
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	152.000	24.673	3,750.30	2.15%	105.65	1,865.60	1,884.69
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	88.000	53.630	4,719.44	2.70%	110.45	3,523.92	1,195.52
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	68.000	87.140	5,925.52	3.39%	54.40	3,414.24	2,511.28
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	46.000	79.593	3,661.28	2.10%	51.11	3,031.60	629.68
SIGNET JEWELERS LTD ISIN #BMG812761002	Cash	SIG	34.000	78.700	2,675.80	1.53%	20.40	2,349.53	326.27
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	610.000	10.490	6,398.90	3.66%	139.08	4,227.07	2,171.83
SUMITOMO MITSUI TRUST HOLDINGS ADR	Cash	SUTNY	372.000	5.274	1,961.93	1.12%	31.62	1,912.08	49.85
SWEDBANK AB-ADR	Cash	SWDBY	82.000	28.166	2,309.61	1.32%	105.37	1,541.60	768.01

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	150.000	7.077	1,061.55	0.61%	11.71	1,364.92	(303.37)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	101.000	41.200	4,161.20	2.38%	140.90	3,263.87	897.33
VALEO SPONSORED ADR	Cash	VLEEY	78.000	55.548	4,332.74	2.48%	62.79	1,847.97	2,484.77
WOLSELEY PLC JERSEY SPONSORED ADR 2013	Cash	WOSYY	509.000	5.652	2,876.87	1.65%	47.84	1,788.14	1,088.72
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	375.000	11.139	4,177.13	2.39%	24.57	3,115.51	1,061.62
Total Equities					**169,465.18**	**97.04%**	**3,502.01**	**126,909.05**	**42,556.13**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/02	Taxable Dividend	SEVEN & I HOLDINGS-UNSPN ADR SVNDY on 46.000000 PD:2013-12-02	Cash	SVNDY	27.69
12/06	Taxable Dividend	MEDIOLANUM SPA -UNSPON ADR MDLAY on 95.000000 PD:2013-12-06	Cash	MDLAY	23.11
12/06	Taxable Dividend	MAKITA CORP SPON ADR NEW MKTAY on 57.000000 PD:2013-12-06	Cash	MKTAY	9.96

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/09	Taxable Dividend	WOLSELEY PLC-SPONSORED ADR NEW 1/.96774193 S/M TO 977868306 WOSYYOLDD on 526.000000 PD:2013-12-09	Cash	WOSYYOLDD	32.61
12/09	Taxable Dividend	KOMATSU LTD-ADR KMTUY on 90.000000 PD:2013-12-09	Cash	KMTUY	23.20
12/10	Taxable Dividend	SUMITOMO MITSUI FINCL GRP INC SPONS ADR SMFG on 610.000000 PD:2013-12-10	Cash	SMFG	64.22
12/11	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 101.000000 PD:2013-12-11	Cash	UL	37.15
12/11	Taxable Dividend	HSBC HOLDINGS PLC-SPONS ADR HSBC on 80.000000 PD:2013-12-11	Cash	HSBC	40.00
12/16	Taxable Dividend	LIXIL GROUP CORP-UNSPONS ADR JSGRY on 64.000000 PD:2013-12-16	Cash	JSGRY	28.10
12/18	Taxable Dividend	DAIKIN INDUSTRIES LTD-UNSPON ADR DKILY on 26.000000 PD:2013-12-18	Cash	DKILY	10.43
12/23	Special Distribution	WOLSELEY PLC-SPONSORED ADR NEW 1/.96774193 S/M TO 977868306 WOSYYOLDD on 526.000000 PD:2013-12-23	Cash	WOSYYOLDD	86.42
12/23	Taxable Dividend	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS 780259206-Cash Div.esc	Cash	RDS A	36.90
12/23	Taxable Dividend	DAIWA HOUSE INDS LTD (ADR) DWAHY on 11.000000 PD:2013-12-23	Cash	DWAHY	21.13
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
Total Income Activity					**440.95**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/03	Cash in Lieu	WOLSELEY PLC JERSEY SPONSORED ADR 2013 WOSYYOLDD on -0.032250 PD:2013-12-03	Cash	WOSYY	(0.032)	5.340	0.17
12/18	Sell	PETROFAC LTD-UNSPONS ADR	Cash	POFCY	(122.000)	8.880	1,083.34
12/23	Sell	VALEO SPONSORED ADR	Cash	VLEEY	(14.000)	54.740	766.35
12/23	Sell	SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	(15.000)	84.640	1,269.58
12/23	Sell	ROGERS COMMUNICATIONS INC CLASS B	Cash	RCI	(14.000)	44.310	620.33
12/23	Sell	LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	(157.000)	5.181	813.41
12/23	Sell	INFORMA PLC - SPONS ADR	Cash	IFJPY	(39.000)	18.130	707.06
12/23	Sell	ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	(17.000)	39.970	679.48
12/23	Sell	ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	(32.000)	25.650	820.79
12/23	Sell	ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	(9.000)	103.880	934.90
Total Securities Sold/Matured							**7,695.41**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
12/03	Merger	WOLSELEY PLC JERSEY SPONSORED ADR 2013 .96774193/1 S/M FRM 977868207...SA	Cash	WOSYY	509.032	
Total Securities Received						

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/02	Foreign Withholding-DIV	WH for SVNDY on 46.000000 P: 2013-12-02	Cash		(1.98)
12/06	Foreign Withholding-DIV	WH for MDLAY on 95.000000 P: 2013-12-06	Cash		(4.62)
12/06	Foreign Withholding-DIV	WH for MKTAY on 57.000000 P: 2013-12-06	Cash		(0.71)
12/09	Foreign Withholding-DIV	WH for KMTUY on 90.000000 P: 2013-12-09	Cash		(1.66)
12/10	Foreign Withholding-DIV	WH for SMFG on 610.000000 P: 2013-12-10	Cash		(4.59)
12/16	Foreign Withholding-DIV	WH for JSGRY on 64.000000 P: 2013-12-16	Cash		(2.01)
12/18	Foreign Withholding-DIV	WH for DKILY on 26.000000 P: 2013-12-18	Cash		(0.75)
12/23	Foreign Withholding-DIV	WH for RDS A on 41.000000 P: 2013-12-23	Cash		(5.54)
12/23	Foreign Withholding-DIV	WH for DWAHY on 11.000000 P: 2013-12-23	Cash		(1.51)
Total Funds Withdrawn					**(23.37)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/12	Buy	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	34.000	50.317	(1,714.20)
12/18	Buy	MEDIOLANUM SPA -UNSPON ADR	Cash	MDLAY	32.000	17.070	(547.44)
12/23	Buy	RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	55.000	12.690	(697.95)
12/23	Buy	MEDIOLANUM SPA -UNSPON ADR	Cash	MDLAY	40.000	17.117	(686.21)
12/23	Buy	FRESENIUS SE & CO KGAA - SPONS ADR Reported Price: 19.268	Cash	FSNUY	72.000	19.268	(1,387.30)
12/23	Buy	DAIWA HOUSE INDS LTD (ADR)	Cash	DWAHY	8.000	193.590	(1,548.72)
Total Securities Purchased							**(6,581.82)**

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	440.92		4,016.42	
Money Market	0.03		0.42	
Total Income	**440.95**		**4,016.84**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(23.37)**	**(450.71)**
Sales Proceeds	**7,695.24**	**53,692.37**

Money Market Account Summary

Date	Description	Amount	Balance
11/29/13	Beginning Balance		2,809.01
12/02/13	Sweep to Dreyfus 696 General MMKT Cl B	813.60	3,622.61
12/03/13	Sweep to Dreyfus 696 General MMKT Cl B	25.71	3,648.32
12/04/13	Sweep to Dreyfus 696 General MMKT Cl B	0.17	3,648.49
12/09/13	Sweep to Dreyfus 696 General MMKT Cl B	27.74	3,676.23
12/10/13	Sweep to Dreyfus 696 General MMKT Cl B	54.15	3,730.38
12/11/13	Sweep to Dreyfus 696 General MMKT Cl B	59.63	3,790.01
12/12/13	Sweep to Dreyfus 696 General MMKT Cl B	77.15	3,867.16
12/17/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,714.20)	2,152.96
12/18/13	Sweep to Dreyfus 696 General MMKT Cl B	26.09	2,179.05
12/19/13	Sweep to Dreyfus 696 General MMKT Cl B	9.68	2,188.73
12/23/13	Sweep to Dreyfus 696 General MMKT Cl B	535.90	2,724.63
12/24/13	Sweep to Dreyfus 696 General MMKT Cl B	137.40	2,862.03

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/27/13	Sweep to Dreyfus 696 General MMKT Cl B	2,291.72	5,153.75
12/31/13	Accumulated Earnings Posted	0.03	5,153.78

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/02/14	Dividend	ROGERS COMMUNICATIONS INC CLASS B	RCI	29.58

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period

December 31, 2012 to January 31, 2013

Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Lazard Asset Management
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]965	Marken Interests, Ltd.	1,499.37	147,549.75	149,049.12
Total Assets Held in Account		1,499.37	147,549.75	149,049.12

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Account Number: [redacted]965
Marken Interests, Ltd.
Northcrest Financial, Inc., GP
Kenny Marchant, President
Lazard Asset Management

Statement Period	Page
December 31, 2012 to January 31, 2013	1 of 10

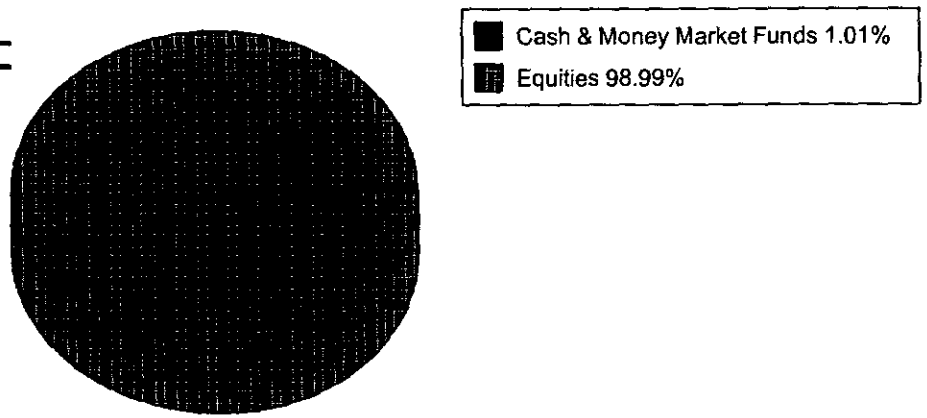
Account Summary

	12/31/12 Value	01 /31/13 Value
Cash & Money Market Funds	3,902.75	1,499.37
Equities	140,548.27	147,549.75
Total Account Value	**144,451.02**	**149,049.12**
Net Account Value	**144,451.02**	**149,049.12**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,902.75	140,548.27	144,451.02
Funds Deposited			
Income Activity	170.76		170.76
Securities Sold/Matured	2,649.62	(2,649.62)	
Securities Received			
Funds Withdrawn	(542.55)		(542.55)
Margin Interest			
Securities Purchased	(4,681.21)	4,681.21	
Securities Delivered			
Change in Value of Securities		4,969.90	4,969.90
Ending Balance	**1,499.37**	**147,549.75**	**149,049.12**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on January 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,499.37	1.01%		N/A	N/A
Total Cash & Money Market Funds					**1,499.37**	**1.01%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	42.000	103.900	4,363.80	2.93%	176.90	2,554.15	1,809.65
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	90.000	88.600	7,974.00	5.35%	116.37	6,281.26	1,692.74
ASSA ABLOY AB - UNSPONS ADR	Cash	ASAZY	245.000	18.702	4,581.99	3.07%	63.20	2,378.86	2,203.13
ASSOCIATED BRITISH FOODS PLC UNSPON ADR	Cash	ASBFY	80.000	27.729	2,218.32	1.49%	31.28	1,915.20	303.12
ATLANTIA SPA - UNSPONSORED ADR 2 ADRS = 1 ORD	Cash	ATASY	336.000	9.251	3,108.34	2.09%	111.88	3,115.04	(6.70)
BAYER AG - SPONSORED ADR	Cash	BAYRY	32.000	98.656	3,156.99	2.12%	49.92	2,048.14	1,108.85
BG GROUP PLC - SPON ADR	Cash	BRGYY	135.000	17.757	2,397.20	1.61%	33.48	2,451.96	(54.77)
BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	48.000	78.720	3,778.56	2.54%	107.52	3,524.20	254.36
BMW UNSPONSORED ADR ISIN US0727432066	Cash	BAMXY	73.000	33.551	2,449.22	1.64%	48.69	2,237.77	211.45

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
BNP PARIBAS-SPONS ADR	Cash	BNPQY	79.000	31.363	2,477.68	1.66%	41.32	2,416.81	60.87
BRITISH SKY BROADCASTING GROUP PLC-SPONS ADR	Cash	BSYBY	26.000	51.844	1,347.94	0.90%	42.14	1,112.22	235.72
CANON INCORPORATED-SPONS ADR	Cash	CAJ	64.000	36.570	2,340.48	1.57%	90.24	2,627.36	(286.88)
CARLSBERG AS-B-SPON ADR	Cash	CABGY	86.000	21.395	1,839.97	1.23%	10.66	1,827.50	12.47
DAIHATSU MOTOR CO LTD-UNSPON ADR	Cash	DHTMY	56.000	41.683	2,334.25	1.57%	63.39	2,138.64	195.61
DAITO TRUST CONS-UNSPONS ADR	Cash	DITFY	81.000	24.710	2,001.51	1.34%	64.31	1,640.25	361.26
EXPERIAN GROUP LTD-SPONS ADR	Cash	EXPGY	108.000	17.139	1,851.01	1.24%	31.11	1,704.40	146.61
FANUC CORPORATION formerly FANUC LTD - UNSP ADR	Cash	FANUY	82.000	26.025	2,134.05	1.43%	28.04	1,789.46	344.59
GETINGE AB-UNSPONSORED ADR	Cash	GNGBY	88.000	30.834	2,713.39	1.82%	66.45	2,816.55	(103.16)
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	52.000	56.860	2,956.72	1.98%	106.60	2,853.71	103.01
INFORMA PLC-UNSP ADR	Cash	IFPJY	230.000	15.189	3,493.47	2.34%	116.16	3,047.21	446.26
ING GROEP N V	Cash	ING	264.000	10.080	2,661.12	1.79%	525.10	2,921.37	(260.25)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
KOMATSU LTD-ADR	Cash	KMTUY	90.000	26.682	2,401.38	1.61%	41.85	2,615.32	(213.94)
LIXIL GROUP CORP-UNSPONS ADR	Cash	JSGRY	64.000	46.548	2,979.07	2.00%	52.54	2,911.00	68.07
LLOYDS BANKING GROUP PLC-ADR FORMERLY LLOYDS TSB GROUP PLC	Cash	LYG	639.000	3.290	2,102.31	1.41%		1,967.48	134.83
LVMH MOET HENNESSY LOUIS VUITTON-ADR	Cash	LVMUY	39.000	37.695	1,470.11	0.99%	21.84	675.87	794.24
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	36.000	46.355	1,668.78	1.12%	15.62	1,238.86	429.92
NOVARTIS AG ADR'S	Cash	NVS	61.000	67.820	4,137.02	2.78%	128.47	3,349.64	787.38
ORICA LTD-UNSPONS ADR	Cash	OCLDY	72.000	26.733	1,924.78	1.29%	62.56	2,059.33	(134.55)
PETROFAC LTD-UNSPONS ADR	Cash	POFCY	158.000	12.985	2,051.63	1.38%	41.40	2,016.65	34.98
PETROLEUM GEO-SERVICES-ADR	Cash	PGSVY	54.000	17.700	955.80	0.64%	7.34	814.32	141.48
POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	54.000	42.500	2,295.00	1.54%	60.48	2,552.88	(257.88)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	155.000	30.470	4,722.85	3.17%	124.46	2,445.87	2,276.98
RED ELECTRICA CORPORACION S.A. UNSPONS ADR	Cash	RDEIY	121.000	11.133	1,347.09	0.90%	48.88	1,137.40	209.69

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
REXAM PLC-SPONS ADR COM NO PAR	Cash	REXMD	85.000	37.139	3,156.82	2.12%	108.04	2,749.45	407.37
ROGERS COMMUNICATIONS INC CLASS B ISIN CA7751092007	Cash	RCI	68.000	46.490	3,161.32	2.12%	108.61	2,381.80	779.52
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	41.000	70.520	2,891.32	1.94%	119.88	2,545.57	345.75
RYANAIR HOLDINGS PLC-SPONS ADR	Cash	RYAAY	72.000	38.950	2,804.40	1.88%	130.47	1,908.60	895.80
SAMPO OYJ A SHS UNSP ADR	Cash	SAXPY	152.000	17.952	2,728.70	1.83%	95.01	1,865.60	863.10
SANDVIK AB-SPONSORED ADR	Cash	SDVKY	103.000	16.046	1,652.74	1.11%	39.45	1,460.54	192.20
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	107.000	48.680	5,208.76	3.49%	153.13	3,713.69	1,495.07
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	91.000	82.020	7,463.82	5.01%	61.44	4,498.28	2,965.54
SEVEN & I HOLDINGS-UNSPN ADR	Cash	SVNDY	36.000	60.969	2,194.88	1.47%	51.26	2,417.40	(222.52)
SOFTBANK CORP-UNSPONS ADR	Cash	SFTBY	61.000	17.861	1,089.52	0.73%	18.79	1,171.28	(81.76)

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)
Equities (Continued)									
SUMITOMO MITSUI FINCL GRP INC SPONS ADR	Cash	SMFG	610.000	8.090	4,934.90	3.31%	140.90	4,227.07	707.83
SWEDBANK AB-ADR	Cash	SWDBY	82.000	23.573	1,932.99	1.30%	54.53	1,541.60	391.39
TECHNIP NEW SPONSORED ADR formerly Technip	Cash	TKPPY	65.000	27.101	1,761.57	1.18%	28.14	1,495.70	265.87
TELSTRA CORP LTD-SPONS ADR FINAL INSTALMENT	Cash	TLSYY	74.000	23.990	1,775.26	1.19%	104.86	1,213.60	561.66
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	150.000	9.021	1,353.15	0.91%	12.00	1,364.92	(11.77)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	157.000	40.690	6,388.33	4.29%	243.35	4,954.25	1,434.08
VALEO SPONSORED ADR	Cash	VLEEY	77.000	26.945	2,074.76	1.39%	55.60	1,845.97	228.79
WOLSELEY PLC-SPONSORED ADR NEW	Cash	WOSYY	526.000	4.669	2,455.89	1.65%	44.71	1,788.24	667.65
YAHOO JAPAN CORP-UNSPONS ADR	Cash	YAHOY	174.000	13.131	2,284.79	1.53%	20.53	2,173.54	111.25
Total Equities					**147,549.75**	**98.99%**	**4,120.90**	**122,503.78**	**25,045.97**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Dividend	ORICA LTD-UNSPONS ADR OCLDY on 89.000000 PD:2012-12-31	Cash	OCLDY	23.62
01/02	Taxable Dividend	ROGERS COMMUNICATIONS INC CLASS B RCI on 68.000000 PD:2013-01-02	Cash	RCI	27.20
01/08	Special Distribution	WOLSELEY LTD - ADR WOSYYOLD on 550.000000 PD:2013-01-08	Cash	WOSYYOLD	100.21
01/17	Taxable Dividend	RED ELECTRICA CORPORACION S.A. UNSPONS ADR RDEIY on 121.000000 PD:2013-01-17	Cash	RDEIY	19.70
01/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
Total Income Activity					**170.76**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/16	Sell	BHP BILLITON LIMITED-SPON ADR ISIN #US0886061086	Cash	BHP	(13.000)	76.471	994.10
01/18	Sell	MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	(37.000)	44.250	1,637.21
01/29	Cash in Lieu	REXAM PLC-SPONS ADR COM NO PAR REXMYOLDD on -0.500000 PD:2013-01-29	Cash	REXMD	(0.500)	36.620	18.31
Total Securities Sold/Matured							**2,649.62**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
01/29	Reverse Stock Split	REXAM PLC-SPONS ADR COM NO PAR 761655406 r/s to 761655505	Cash	REXMD	85.500	
Total Securities Received						

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/02	Foreign Withholding-DIV	WH for RCI on 68.000000 P: 2013-01-02	Cash		(4.08)
01/16	Journal	ADV FEE	Cash		(534.33)
01/17	Foreign Withholding-DIV	WH for RDEIY on 121.000000 P: 2013-01-17	Cash		(4.14)
Total Funds Withdrawn					**(542.55)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/16	Buy	HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	52.000	54.879	(2,853.71)
01/28	Buy	CARLSBERG AS-B SPON ADR	Cash	.CABJY	86.000	21.250	(1,827.50)
01/29	Buy	CARLSBERG AS-B-SPON ADR	Cash	CABGY	86.000	21.250	(1,827.50)
01/29	Buy - Cancel	CARLSBERG AS-B SPON ADR	Cash	.CABJY	(86.000)	21.250	1,827.50
Total Securities Purchased							**(4,681.21)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
01/29	Reverse Stock Split	REXAM PLC-SPONSORED ADR NEW 761655406 R/S to 76165505	Cash	REXMYOLDD	(95.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	170.73		170.73	

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Money Market	0.03		0.03	
Total Income	**170.76**		**170.76**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(8.22)**	**(8.22)**
Sales Proceeds	**2,631.31**	**2,631.31**

Money Market Account Summary

Date	Description	Amount	Balance
12/31/12	Beginning Balance		3,868.58
01/02/13	Sweep to Dreyfus 696 General MMKT Cl B	34.17	3,902.75
01/03/13	Sweep to Dreyfus 696 General MMKT Cl B	46.74	3,949.49
01/09/13	Sweep to Dreyfus 696 General MMKT Cl B	100.21	4,049.70
01/17/13	Sweep from Dreyfus 696 General MMKT Cl B	(534.33)	3,515.37
01/18/13	Sweep to Dreyfus 696 General MMKT Cl B	15.56	3,530.93
01/22/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,859.61)	1,671.32
01/24/13	Sweep to Dreyfus 696 General MMKT Cl B	1,637.21	3,308.53
01/30/13	Sweep to Dreyfus 696 General MMKT Cl B	18.31	3,326.84
01/31/13	Accumulated Earnings Posted	0.03	3,326.87
01/31/13	Sweep from Dreyfus 696 General MMKT Cl B	(1,827.50)	1,499.37

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/07/13	Dividend	POTASH CORP SASK INC ISIN #CA73755L1076	POT	11.34
02/08/13	Dividend	EXPERIAN GROUP LTD-SPONS ADR	EXPGY	10.21
Total				**21.55**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 29, 2012, the Company had net capital of $150,328,000, or approximately 44.9% of aggregate debit balances, which was $143,635,000 in excess of its minimum net capital requirement of $6,693,000 at that date. The audited statement of financial condition as of June 29, 2012 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA*. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SWS GROUP | SOUTHWEST SECURITIES
Building what you value.
Member: NYSE, FINRA, SIPC
5601 Granite Parkway, Suite 300
Plano, TX 75024
Main Phone: 972-624-6300
Fax: 972-624-6280

Statement Period
December 31, 2012 to March 28, 2013

Clearing agent for your acccount is:
Southwest Securities, Inc. Member NYSE/SIPC

Marken Interests, Ltd.
Northcrest Financial Inc. GP
Kenny Marchant, President
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 020 / 1976 AE#: 112690

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]915	Marken Interests, Ltd.	114.92	32,500.00	32,614.92
Total Assets Held in Account		114.92	32,500.00	32,614.92

URGENT INFORMATION ABOUT YOUR ACCOUNT IS ON THE LAST PAGES OF YOUR MARCH STATEMENT AND IS A TIME SENSITIVE NOTICE, TITLED VERIFICATION OF CUSTOMER INFORMATION. PLEASE REVIEW THIS NOTICE AND CONTACT YOUR FINANCIAL ADVISOR AS SOON AS POSSIBLE, IF ANY INFORMATION HAS CHANGED.

Bank Insured Deposit Participants are asked to visit http://www.swst.com/pages/SwstCorporateGovernance.aspx and review the amended "Bank Insured Deposit Terms and Conditions" document with regard to Program Deposits. Changes include updates to the sections entitled "Risk of the Program" on Page 2 and Section D relating to "Information about Southwest and R&T".

Account Number: [redacted]915
Marken Interests, Ltd.
Northcrest Financial Inc. GP
Kenny Marchant, President

Statement Period
December 31, 2012 to March 28, 2013

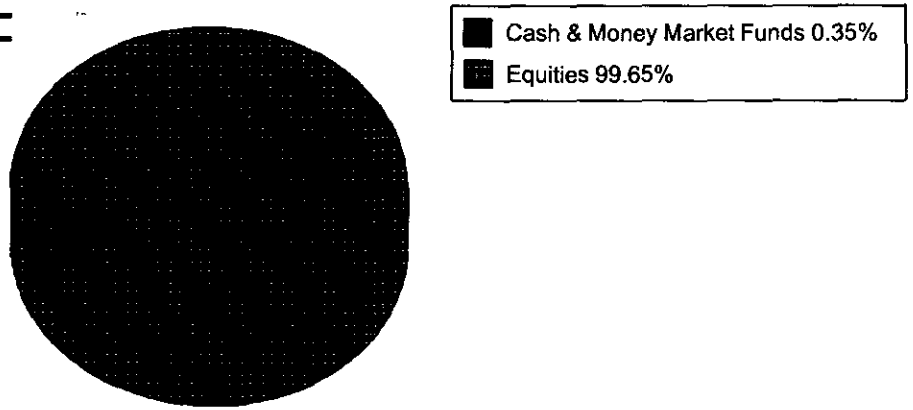
Account Summary

	12/31/12 Value	03 /28/13 Value
Cash & Money Market Funds	114.92	114.92
Equities	27,000.00	32,500.00
Total Account Value	**27,114.92**	**32,614.92**
Net Account Value	**27,114.92**	**32,614.92**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	114.92	27,000.00	27,114.92
Funds Deposited			
Income Activity			
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		5,500.00	5,500.00
Ending Balance	**114.92**	**32,500.00**	**32,614.92**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on March 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

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Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds								
Credit Interest	Credit				114.92	0.26%	N/A	N/A
Total Cash & Money Market Funds					**114.92**	**0.26%**		
Equities								
T BANCSHARES INC	Cash	TBNC	10,000.000	4.440	44,400.00	99.74%	100,000.00	(55,600.00)
Total Equities					**44,400.00**	**99.74%**	**100,000.00**	**-55,600.00**

End of Account Positions

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

SWS GROUP | SOUTHWEST SECURITIES®

5601 Granite Parkway, Suite 300
Plano, TX 75024
Main Phone: 972-624-6300
Fax: 972-624-6280

Statement Period
September 30, 2013 to December 31, 2013

Clearing agent for your acccount is:
Southwest Securities, Inc. Member NYSE/SIPC

Marken Interest, Ltd
Northcrest Financial Inc GP
Kenny Marchant President
Donna Marchant
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 02O / 1976 AE#: 112690

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]15	Marken Interest, Ltd	114.92	45,200.00	45,314.92
Total Assets Held in Account		114.92	45,200.00	45,314.92

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Please be advised that the following fee changes will go into effect February 1, 2014 and may impact your account: (i.) Deposit/Withdrawal at Custodian (DWAC) Fee: DWAC fees are typically $50 to $250, but can vary by transfer agent. The actual cost will be determined by the transfer agent, and will be passed onto you. (ii.) DTC/DRS Eligible and Participating Incoming and Outgoing Transfers: $15 (iii.) Customer Research or Document Reproduction: $25 per hour.

If you have a Southwest Securities, Inc. Traditional, SEP or SIMPLE IRA the account value reflected on this statement is your preliminary year-end 5498 Box 5 Fair Market Value. The value of non-publicly traded Alternative Investment Products owned in the current calendar year, if any, will be provided separately in your year-end 5498 tax statement or in your January Required Minimum Distribution letter, if applicable.

Account Number: [redacted]15
Marken Interest, Ltd
Northcrest Financial Inc GP
Kenny Marchant President
Donna Marchant

Statement Period
September 30, 2013 to December 31, 2013

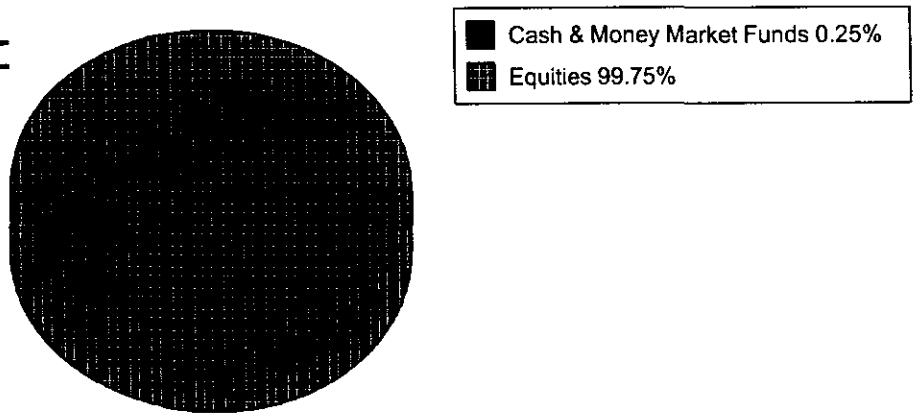
Account Summary

	09/30/13 Value	12/31/13 Value
Cash & Money Market Funds	114.92	114.92
Equities	44,400.00	45,200.00
Total Account Value	**44,514.92**	**45,314.92**
Net Account Value	**44,514.92**	**45,314.92**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	114.92	44,400.00	44,514.92
Funds Deposited			
Income Activity			
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		800.00	800.00
Ending Balance	**114.92**	**45,200.00**	**45,314.92**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on December 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and *maintained solely for the purpose of earning interest. Any cash credit balances* held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

Accounting Method: FIFO

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Total Cost	Unrealized Gain/(Loss)
Cash & Money Market Funds								
Credit Interest	Credit				114.92	0.25%	N/A	N/A
Total Cash & Money Market Funds					**114.92**	**0.25%**		
Equities								
T BANCSHARES INC	Cash	TBNC	10,000.000	4.520	45,200.00	99.75%	100,000.00	(54,800.00)
Total Equities					**45,200.00**	**99.75%**	**100,000.00**	**-54,800.00**

End of Account Positions

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 30, 2013, the Company had net capital of $141,112,000, or approximately 41.2% of aggregate debit balances, which was $134,269,000 in excess of its minimum net capital requirement of $6,843,000 at that date. The audited statement of financial condition as of June 30, 2013 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

First Dallas Securities

Electronic Delivery

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN
2125 N JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending January 31, 2013

ACCOUNT NAME: KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]43

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

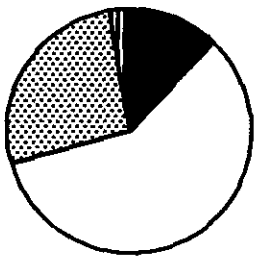
JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]43

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$227,966.62**	**$227,966.62**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Income earned	190.24	190.24
Change in value	18,436.34	18,436.34
Closing value	**$246,593.20**	**$246,593.20**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	27,891.49	12.23	29,560.38	11.99	1
	Stocks, options & ETFs	133,515.50	58.57	144,664.00	58.67	1,783
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	60,120.13	26.37	65,587.32	26.60	9
	Preferreds/fixed rate cap secs	6,439.50	2.82	6,781.50	2.75	567
	Asset value	**$227,966.62**	**100%**	**$246,593.20**	**100%**	**$2,360**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]43

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$27,891.49**	
Income and distributions	190.24	190.24
Securities sold and redeemed	22,667.98	22,667.98
Net additions to cash	**$22,858.22**	**$22,858.22**
Securities purchased	-21,189.33	-21,189.33
Net subtractions from cash	**-$21,189.33**	**-$21,189.33**
Closing value of cash and sweep balances	**$29,560.38**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.44	0.44
Dividends and short term capital gains	121.25	121.25
Total income	**$121.69**	**$121.69**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	4,654.79	4,654.79
Total	**$4,654.79**	**$4,654.79**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]43

Retirement summary

IRA Plan Value **$246,593.20**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/13:	62.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.

Your Investment Broker:
DON HODGES/CRAIG HODGES
214-954-1177

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]43

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	22,667.98	22,667.98

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	22,715.23	0.00
BANK DEPOSIT SWEEP	0.02	6,845.15	1.36
Interest Period 01/01/13 - 01/31/13			
Total Cash and Sweep Balances		**$29,560.38**	**$1.36**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	37.3600	14,944.00	3,855.24	560.00	3.74
CROCS INC CROX Acquired 10/12/12	500	16.08	8,058.95	14.8600	7,430.00	-628.95	N/A	N/A
DELTA AIR LINES INC NEW DAL Acquired 01/24/13	500	14.03	7,037.20	13.8900	6,945.00	-92.20	N/A	N/A
INTRUSION INC (NEW) INTZ Acquired 12/13/06 nc	10,000	0.37	3,755.95	0.5000	5,000.00	1,244.05	N/A	N/A

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]43

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	73.9200	7,392.00	1,163.05	244.00	3.30
KIMBERLY-CLARK CORP KMB								
Acquired 11/19/09 nc	100	64.90	6,508.95	89.5100	8,951.00	2,442.05	296.00	3.30
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 10/12/12	250	52.65	13,181.45		14,032.50	851.05		
Acquired 01/24/13	250	56.25	14,083.58		14,032.50	-51.08		
Total	**500**		**$27,265.03**	**56.1300**	**$28,065.00**	**$799.97**	**N/A**	**N/A**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		7,516.00	609.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		7,516.00	1,292.05		
Total	**200**		**$13,130.90**	**75.1600**	**$15,032.00**	**$1,901.10**	**$449.60**	**2.99**
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	300	47.05	14,134.22	51.8500	15,555.00	1,420.78	75.00	0.48
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05 nc	190	92.70	17,640.83		10,774.90	-6,865.93		
Acquired 11/02/05 nc	139.92000	58.90	8,241.31		7,934.86	-306.45		
Acquired 08/15/06 nc	139.08000	65.68	9,191.31		7,887.23	-1,304.08		
Acquired 12/24/07 nc	31	144.76	4,495.37		1,758.01	-2,737.36		
Total	**500**		**$39,568.82**	**56.7100**	**$28,355.00**	**-$11,213.82**	**N/A**	**N/A**

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]43

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	69.9500	6,995.00	1,496.50	159.00	2.27
Total Stocks and ETFs			**$142,276.23**		**$144,664.00**	**$2,387.77**	**$1,783.60**	**1.23**
Total Stocks, options & ETFs			**$142,276.23**		**$144,664.00**	**$2,387.77**	**$1,783.60**	**1.23**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 06/21/10 nc	2,288.69600	11.68	26,750.92		30,760.05	4,009.13		
Reinvestments m	192.82200	11.12	2,144.84		2,591.55	446.71		
Total	**2,481.51800**		**$28,895.76**	**13.4400**	**$33,351.60**	**$4,455.84**	**$9.92**	**0.03**
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 06/21/10 nc	1,336.47300	19.74	26,400.93	24.1200	32,235.72	5,834.79	N/A	N/A
Total Open End Mutual Funds			**$55,296.69**		**$65,587.32**	**$10,290.63**	**$9.92**	**0.02**
Total Mutual Funds			**$55,296.69**		**$65,587.32**	**$10,290.63**	**$9.92**	**0.02**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]43

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CUM CONV $1.26 CMO'B								
Acquired 09/25/09 nc	450	14.05	6,342.44	15.0700	6,781.50	439.06	567.00	8.36
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$6,781.50**	**$439.06**	**$567.00**	**8.36**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			27,891.49
01/03	Cash	DIVIDEND		KIMBERLY-CLARK CORP 010313 100		74.00	
01/03	Cash	SHRT TRM GAIN		HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT 123112 2,475.82500 AS OF 12/31/12		58.88	
01/03	Cash	DIVIDEND		HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT 123112 2,475.82500 AS OF 12/31/12		9.67	
01/03	Cash	REINVESTMENT	4.89000	HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT REINVEST AT 12.040		-58.88	
01/03	Cash	REINVEST DIV	0.80300	HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT REINVEST AT 12.040		-9.67	27,965.49
01/24	Cash	PURCHASE	500.00000	DELTA AIR LINES INC NEW	14.0365	-7,037.20	

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER [redacted]43

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/24	Cash	PURCHASE	250.00000	MICHAEL KORS HOLDINGS LTD	56.2585	-14,083.58	6,844.71
01/30	Cash	SALE	-400.00000	TEXAS INDUSTRIES INC	56.7186	22,667.98	29,512.69
01/31	Cash	DIVIDEND		CAPSTEAD MTG CORP PFD SER B CUM CONV $1.26 013113 450		47.25	
01/31	Cash	INTEREST		BANK DEPOSIT SWEEP 013113 6,844		0.44	29,560.38

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01		BEGINNING BALANCE	27,844.24	01/29	TRANSFER FROM	BANK DEPOSIT SWEEP	-21,120.78
01/02	TRANSFER TO	BANK DEPOSIT SWEEP	47.25	01/31	REINVEST INT	BANK DEPOSIT SWEEP	0.44
01/04	TRANSFER TO	BANK DEPOSIT SWEEP	74.00	01/31		ENDING BALANCE	6,845.15

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	4,654.79	0.00	4,654.79	4,654.79	0.00	4,654.79
Total Realized Gain/Loss	**$4,654.79**	**$0.00**	**$4,654.79**	**$4,654.79**	**$0.00**	**$4,654.79**

First Dallas Securities

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

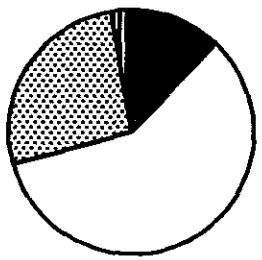
JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]43

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$227,966.62**	**$227,966.62**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Income earned	190.24	190.24
Change in value	18,436.34	18,436.34
Closing value	**$246,593.20**	**$246,593.20**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	27,891.49	12.23	29,560.38	11.99	1
	Stocks, options & ETFs	133,515.50	58.57	144,664.00	58.67	1,783
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	60,120.13	26.37	65,587.32	26.60	9
	Preferreds/fixed rate cap secs	6,439.50	2.82	6,781.50	2.75	567
	Asset value	**$227,966.62**	**100%**	**$246,593.20**	**100%**	**$2,360**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]43

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$27,891.49**	
Income and distributions	190.24	190.24
Securities sold and redeemed	22,667.98	22,667.98
Net additions to cash	**$22,858.22**	**$22,858.22**
Securities purchased	-21,189.33	-21,189.33
Net subtractions from cash	**-$21,189.33**	**-$21,189.33**
Closing value of cash and sweep balances	**$29,560.38**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.44	0.44
Dividends and short term capital gains	121.25	121.25
Total income	**$121.69**	**$121.69**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	4,654.79	4,654.79
Total	**$4,654.79**	**$4,654.79**

Retirement summary

IRA Plan Value **$246,593.20**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/13:	62.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.

Your Investment Broker:
DON HODGES/CRAIG HODGES
214-954-1177

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]43

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	22,667.98	22,667.98

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	22,715.23	0.00
BANK DEPOSIT SWEEP	0.02	6,845.15	1.36
Interest Period 01/01/13 - 01/31/13			
Total Cash and Sweep Balances		**$29,560.38**	**$1.36**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	37.3600	14,944.00	3,855.24	560.00	3.74
CROCS INC CROX Acquired 10/12/12	500	16.08	8,058.95	14.8600	7,430.00	-628.95	N/A	N/A
DELTA AIR LINES INC NEW DAL Acquired 01/24/13	500	14.03	7,037.20	13.8900	6,945.00	-92.20	N/A	N/A
INTRUSION INC (NEW) INTZ Acquired 12/13/06 nc	10,000	0.37	3,755.95	0.5000	5,000.00	1,244.05	N/A	N/A

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER [redacted]43

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	73.9200	7,392.00	1,163.05	244.00	3.30
KIMBERLY-CLARK CORP KMB								
Acquired 11/19/09 nc	100	64.90	6,508.95	89.5100	8,951.00	2,442.05	296.00	3.30
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 10/12/12	250	52.65	13,181.45		14,032.50	851.05		
Acquired 01/24/13	250	56.25	14,083.58		14,032.50	-51.08		
Total	**500**		**$27,265.03**	**56.1300**	**$28,065.00**	**$799.97**	**N/A**	**N/A**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		7,516.00	609.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		7,516.00	1,292.05		
Total	**200**		**$13,130.90**	**75.1600**	**$15,032.00**	**$1,901.10**	**$449.60**	**2.99**
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	300	47.05	14,134.22	51.8500	15,555.00	1,420.78	75.00	0.48
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05 nc	190	92.70	17,640.83		10,774.90	-6,865.93		
Acquired 11/02/05 nc	139.92000	58.90	8,241.31		7,934.86	-306.45		
Acquired 08/15/06 nc	139.08000	65.68	9,191.31		7,887.23	-1,304.08		
Acquired 12/24/07 nc	31	144.76	4,495.37		1,758.01	-2,737.36		
Total	**500**		**$39,568.82**	**56.7100**	**$28,355.00**	**-$11,213.82**	**N/A**	**N/A**

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]43

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	69.9500	6,995.00	1,496.50	159.00	2.27
Total Stocks and ETFs			**$142,276.23**		**$144,664.00**	**$2,387.77**	**$1,783.60**	**1.23**
Total Stocks, options & ETFs			**$142,276.23**		**$144,664.00**	**$2,387.77**	**$1,783.60**	**1.23**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 06/21/10 nc	2,288.69600	11.68	26,750.92		30,760.05	4,009.13		
Reinvestments m	192.82200	11.12	2,144.84		2,591.55	446.71		
Total	**2,481.51800**		**$28,895.76**	**13.4400**	**$33,351.60**	**$4,455.84**	**$9.92**	**0.03**
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 06/21/10 nc	1,336.47300	19.74	26,400.93	24.1200	32,235.72	5,834.79	N/A	N/A
Total Open End Mutual Funds			**$55,296.69**		**$65,587.32**	**$10,290.63**	**$9.92**	**0.02**
Total Mutual Funds			**$55,296.69**		**$65,587.32**	**$10,290.63**	**$9.92**	**0.02**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]43

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CUM CONV $1.26 CMO'B								
Acquired 09/25/09 nc	450	14.05	6,342.44	15.0700	6,781.50	439.06	567.00	8.36
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$6,781.50**	**$439.06**	**$567.00**	**8.36**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			27,891.49
01/03	Cash	DIVIDEND		KIMBERLY-CLARK CORP 010313 100		74.00	
01/03	Cash	SHRT TRM GAIN		HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT 123112 2,475.82500 AS OF 12/31/12		58.88	
01/03	Cash	DIVIDEND		HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT 123112 2,475.82500 AS OF 12/31/12		9.67	
01/03	Cash	REINVESTMENT	4.89000	HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT REINVEST AT 12.040		-58.88	
01/03	Cash	REINVEST DIV	0.80300	HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT REINVEST AT 12.040		-9.67	27,965.49
01/24	Cash	PURCHASE	500.00000	DELTA AIR LINES INC NEW	14.0365	-7,037.20	

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER [redacted]43

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/24	Cash	PURCHASE	250.00000	MICHAEL KORS HOLDINGS LTD	56.2585	-14,083.58	6,844.71
01/30	Cash	SALE	-400.00000	TEXAS INDUSTRIES INC	56.7186	22,667.98	29,512.69
01/31	Cash	DIVIDEND		CAPSTEAD MTG CORP PFD SER B CUM CONV $1.26 013113 450		47.25	
01/31	Cash	INTEREST		BANK DEPOSIT SWEEP 013113 6,844		0.44	29,560.38

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01		BEGINNING BALANCE	27,844.24
01/02	TRANSFER TO	BANK DEPOSIT SWEEP	47.25
01/04	TRANSFER TO	BANK DEPOSIT SWEEP	74.00
01/29	TRANSFER FROM	BANK DEPOSIT SWEEP	-21,120.78
01/31	REINVEST INT	BANK DEPOSIT SWEEP	0.44
01/31		ENDING BALANCE	6,845.15

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	4,654.79	0.00	4,654.79	4,654.79	0.00	4,654.79
Total Realized Gain/Loss	**$4,654.79**	**$0.00**	**$4,654.79**	**$4,654.79**	**$0.00**	**$4,654.79**

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]43

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
TEXAS INDUSTRIES INC	200.00000	41.5300	03/29/05nc	01/30/13	11,333.99	8,305.24	3,028.75
CUSIP 882491103							
	200.00000	48.4500	10/19/05nc	01/30/13	11,333.99	9,707.95	1,626.04
Total Long term					**$22,667.98**	**$18,013.19**	**$4,654.79**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Specific instructions and disclosures

Callable bonds and preferred stock
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process pursuant to NYSE Rule 402.30 in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

Electronic Delivery

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN
2125 N JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending February 28, 2013

ACCOUNT NAME: KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]43

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

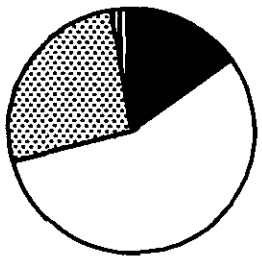
FEBRUARY 1 - FEBRUARY 28, 2013
ACCOUNT NUMBER: [redacted]843

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$246,593.20**	**$227,966.62**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Income earned	160.07	350.31
Change in value	2,392.02	20,828.36
Closing value	**$249,145.29**	**$249,145.29**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 28	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	29,560.38	11.99	37,167.33	14.92	7
	Stocks, options & ETFs	144,664.00	58.67	139,346.03	55.93	1,840
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	65,587.32	26.60	65,841.43	26.43	9
	Preferreds/fixed rate cap secs	6,781.50	2.75	6,790.50	2.73	567
	Asset value	**$246,593.20**	**100%**	**$249,145.29**	**100%**	**$2,423**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2013
ACCOUNT NUMBER: [redacted]43

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$29,560.38**	
Income and distributions	160.07	350.31
Securities sold and redeemed	7,446.88	30,114.86
Net additions to cash	**$7,606.95**	**$30,465.17**
Securities purchased	0.00	-21,189.33
Net subtractions from cash	**$0.00**	**-$21,189.33**
Closing value of cash and sweep balances	**$37,167.33**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.42	0.86
Dividends and short term capital gains	159.65	280.90
Total income	**$160.07**	**$281.76**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-612.07	-612.07
Long term (L)	0.00	4,654.79
Total	**-$612.07**	**$4,042.72**

Retirement summary

IRA Plan Value $249,145.29

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/13:	62.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.
Your Investment Broker:
DON HODGES/CRAIG HODGES
214-954-1177

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2013
ACCOUNT NUMBER: [redacted]43

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	7,446.88	30,114.86

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	47.25	0.00
BANK DEPOSIT SWEEP	0.02	37,120.08	7.42
Interest Period 02/01/13 - 02/28/13			
Total Cash and Sweep Balances		**$37,167.33**	**$7.42**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	38.1700	15,268.00	4,179.24	560.00	3.66
DELTA AIR LINES INC NEW DAL Acquired 01/24/13	500	14.03	7,037.20	14.2700	7,135.00	97.80	N/A	N/A
INTRUSION INC (NEW) INTZ Acquired 12/13/06 nc	10,000	0.37	3,755.95	0.5000	5,000.00	1,244.05	N/A	N/A
JOHNSON & JOHNSON JNJ Acquired 11/19/09 nc	100	62.10	6,228.95	76.1100	7,611.00	1,382.05	244.00	3.20

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2013
ACCOUNT NUMBER: [redacted]43

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
KIMBERLY-CLARK CORP KMB								
Acquired 11/19/09 nc	100	64.90	6,508.95	94.2800	9,428.00	2,919.05	324.00	3.43
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 10/12/12	250	52.65	13,181.45		14,820.00	1,638.55		
Acquired 01/24/13	250	56.25	14,083.58		14,820.00	736.42		
Total	**500**		**$27,265.03**	**59.2800**	**$29,640.00**	**$2,374.97**	**N/A**	**N/A**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		7,618.00	711.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		7,618.00	1,394.05		
Total	**200**		**$13,130.90**	**76.1800**	**$15,236.00**	**$2,105.10**	**$449.60**	**2.95**
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	300	47.05	14,134.22	56.0001	16,800.03	2,665.81	75.00	0.44
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05 nc	190	92.70	17,640.83		9,937.00	-7,703.83		
Acquired 11/02/05 nc	139.92000	58.90	8,241.31		7,317.82	-923.49		
Acquired 08/15/06 nc	139.08000	65.68	9,191.31		7,273.88	-1,917.43		
Acquired 12/24/07 nc	31	144.76	4,495.37		1,621.30	-2,874.07		
Total	**500**		**$39,568.82**	**52.3000**	**$26,150.00**	**-$13,418.82**	**N/A**	**N/A**
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	70.7800	7,078.00	1,579.50	188.00	2.65
Total Stocks and ETFs			**$134,217.28**		**$139,346.03**	**$5,128.75**	**$1,840.60**	**1.32**
Total Stocks, options & ETFs			**$134,217.28**		**$139,346.03**	**$5,128.75**	**$1,840.60**	**1.32**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2013
ACCOUNT NUMBER: [redacted]43

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 06/21/10 nc	2,288.69600	11.68	26,750.92		29,959.01	3,208.09		
Reinvestments m	192.82200	11.12	2,144.84		2,524.06	379.22		
Total	**2,481.51800**		**$28,895.76**	**13.0900**	**$32,483.07**	**$3,587.31**	**$9.92**	**0.03**
	Client Investment (Excluding Reinvestments)				$26,750.92			
	Gain/Loss on Client Investment (Including Reinvestments)				$5,732.15			
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 06/21/10 nc	1,336.47300	19.74	26,400.93	24.9600	33,358.36	6,957.43	N/A	N/A
Total Open End Mutual Funds			**$55,296.69**		**$65,841.43**	**$10,544.74**	**$9.92**	**0.02**
Total Mutual Funds			**$55,296.69**		**$65,841.43**	**$10,544.74**	**$9.92**	**0.02**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2013
ACCOUNT NUMBER: [redacted]43

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CUM CONV $1.26 CMO'B								
Acquired 09/25/09 nc	450	14.05	6,342.44	15.0900	6,790.50	448.06	567.00	8.34
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$6,790.50**	**$448.06**	**$567.00**	**8.35**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			29,560.38
02/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 021513 200		112.40	29,672.78
02/19	Cash	SALE	-500.00000	CROCS INC	14.9320	7,446.88	37,119.66
02/28	Cash	DIVIDEND		CAPSTEAD MTG CORP PFD SER B CUM CONV $1.26 022813 450		47.25	
02/28	Cash	INTEREST		BANK DEPOSIT SWEEP 022813 37,119		0.42	37,167.33

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01		BEGINNING BALANCE	6,845.15
02/01	TRANSFER TO	BANK DEPOSIT SWEEP	47.25
02/05	TRANSFER TO	BANK DEPOSIT SWEEP	22,667.98
02/19	TRANSFER TO	BANK DEPOSIT SWEEP	112.40
02/25	TRANSFER TO	BANK DEPOSIT SWEEP	7,446.88
02/28	REINVEST INT	BANK DEPOSIT SWEEP	0.42
02/28		ENDING BALANCE	37,120.08

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2013
ACCOUNT NUMBER [redacted]43

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	-612.07	-612.07	0.00	-612.07	-612.07
Long term	0.00	0.00	0.00	4,654.79	0.00	4,654.79
Total Realized Gain/Loss	**$0.00**	**-$612.07**	**-$612.07**	**$4,654.79**	**-$612.07**	**$4,042.72**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CROCS INC CUSIP 227046109	500.00000	16.0800	10/12/12	02/19/13	7,446.88	8,058.95	-612.07
Total Short term					**$7,446.88**	**$8,058.95**	**-$612.07**

Specific instructions and disclosures

Callable bonds and preferred stock
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process pursuant to NYSE Rule 402.30 in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

Electronic Delivery

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN
2125 N JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending March 31, 2013

ACCOUNT NAME: KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]843

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

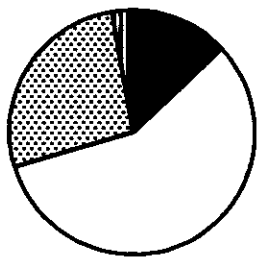
MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER [redacted]843

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$249,145.29**	**$227,966.62**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-338.99	-338.99
Securities withdrawn	0.00	0.00
Income earned	248.78	599.09
Change in value	8,312.20	29,140.56
Closing value	**$257,367.28**	**$257,367.28**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON FEB 28	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	37,167.33	14.92	33,262.69	12.92	5
	Stocks, options & ETFs	139,346.03	55.93	147,925.50	57.48	2,000
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	65,841.43	26.43	69,136.59	26.86	9
	Preferreds/fixed rate cap secs	6,790.50	2.73	7,042.50	2.74	567
	Asset value	**$249,145.29**	**100%**	**$257,367.28**	**100%**	**$2,581**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER [redacted]843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$37,167.33**	
Income and distributions	248.78	599.09
Securities sold and redeemed	9,476.04	39,590.90
Net additions to cash	**$9,724.82**	**$40,189.99**
Securities purchased	-13,290.47	-34,479.80
Other subtractions	-338.99	-338.99
Net subtractions from cash	**-$13,629.46**	**-$34,818.79**
Closing value of cash and sweep balances	**$33,262.69**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.53	1.39
Dividends and short term capital gains	248.25	529.15
Total income	**$248.78**	**$530.54**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-612.07
Long term (L)	2,967.09	7,621.88
Total	**$2,967.09**	**$7,009.81**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER: [redacted]843

Retirement summary

IRA Plan Value **$257,367.28**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/13:	62.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.
Your Investment Broker:
DON HODGES/CRAIG HODGES
214-954-1177

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER: [redacted]43

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	9,476.04	39,590.90

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	5,165.73	0.00
BANK DEPOSIT SWEEP	0.02	28,096.96	5.61
Interest Period 03/01/13 - 03/31/13			
Total Cash and Sweep Balances		**$33,262.69**	**$5.61**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	42.6900	17,076.00	5,987.24	560.00	3.27
DELTA AIR LINES INC NEW DAL Acquired 01/24/13	500	14.03	7,037.20	16.5100	8,255.00	1,217.80	N/A	N/A
HERSHEY COMPANY HSY Acquired 03/27/13	50	86.77	4,357.56	87.5300	4,376.50	18.94	84.00	1.91
INTRUSION INC (NEW) INTZ Acquired 12/13/06 nc	10,000	0.37	3,755.95	0.2501	2,501.00	-1,254.95	N/A	N/A

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	81.5300	8,153.00	1,924.05	244.00	2.99
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 10/12/12	250	52.65	13,181.45		14,197.50	1,016.05		
Acquired 01/24/13	250	56.25	14,083.58		14,197.50	113.92		
Total	**500**		**$27,265.03**	**56.7900**	**$28,395.00**	**$1,129.97**	**N/A**	**N/A**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		7,706.00	799.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		7,706.00	1,482.05		
Total	**200**		**$13,130.90**	**77.0600**	**$15,412.00**	**$2,281.10**	**$449.60**	**2.92**
RYMAN HOSPITALITY PPTYS RHP								
Acquired 03/07/13	200	44.56	8,932.91	45.7500	9,150.00	217.09	400.00	4.37
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	300	47.05	14,134.22	70.4800	21,144.00	7,009.78	75.00	0.35
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05 nc	190	92.70	17,640.83		9,872.40	-7,768.43		
Acquired 11/02/05 nc	139.92000	58.90	8,241.31		7,270.24	-971.07		
Acquired 08/15/06 nc	139.08000	65.68	9,191.31		7,226.60	-1,964.71		
Acquired 12/24/07 nc	31	144.76	4,495.37		1,610.76	-2,884.61		
Total	**500**		**$39,568.82**	**51.9600**	**$25,980.00**	**-$13,588.82**	**N/A**	**N/A**
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	74.8300	7,483.00	1,984.50	188.00	2.51
Total Stocks and ETFs			**$140,998.80**		**$147,925.50**	**$6,926.70**	**$2,000.60**	**1.35**
Total Stocks, options & ETFs			**$140,998.80**		**$147,925.50**	**$6,926.70**	**$2,000.60**	**1.35**

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Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 06/21/10 nc	2,288.69600	11.68	26,750.92		30,828.71	4,077.79		
Reinvestments m	192.82200	11.12	2,144.84		2,597.33	452.49		
Total	**2,481.51800**		**$28,895.76**	**13.4700**	**$33,426.04**	**$4,530.28**	**$9.92**	**0.03**
Client Investment (Excluding Reinvestments)					$26,750.92			
Gain/Loss on Client Investment (Including Reinvestments)					$6,675.12			
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 06/21/10 nc	1,336.47300	19.74	26,400.93	26.7200	35,710.55	9,309.62	N/A	N/A
Total Open End Mutual Funds			**$55,296.69**		**$69,136.59**	**$13,839.90**	**$9.92**	**0.01**
Total Mutual Funds			**$55,296.69**		**$69,136.59**	**$13,839.90**	**$9.92**	**0.01**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER: [redacted]43

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CUM CONV $1.26 CMO'B Acquired 09/25/09 nc	450	14.05	6,342.44	15.6500	7,042.50	700.06	567.00	8.05
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$7,042.50**	**$700.06**	**$567.00**	**8.05**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			37,167.33
03/07	Cash	PURCHASE	200.00000	RYMAN HOSPITALITY PPTYS	44.5698	-8,932.91	28,234.42
03/12	Cash	DIVIDEND		JOHNSON & JOHNSON 031213 100		61.00	28,295.42
03/18	Cash	DIVIDEND		ATMOS ENERGY CORP 031813 400		140.00	
03/18	Cash	FEE		OUTSIDE MANAGEMENT FEE 12/1-2/28/2013 CHK#001-RR01853206		-338.99	28,096.43
03/25	Cash	SALE	-100.00000	KIMBERLY-CLARK CORP	94.9520	9,476.04	37,572.47
03/27	Cash	PURCHASE	50.00000	HERSHEY COMPANY	86.7721	-4,357.56	33,214.91
03/28	Cash	DIVIDEND		CAPSTEAD MTG CORP PFD SER B CUM CONV $1.26 032813 450		47.25	
03/28	Cash	INTEREST		BANK DEPOSIT SWEEP 032813 28,096		0.53	33,262.69

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER: [redacted]843

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01		BEGINNING BALANCE	37,120.08
03/01	TRANSFER TO	BANK DEPOSIT SWEEP	47.25
03/12	TRANSFER FROM	BANK DEPOSIT SWEEP	-8,932.91
03/13	TRANSFER TO	BANK DEPOSIT SWEEP	61.00
03/19	TRANSFER FROM	BANK DEPOSIT SWEEP	-198.99
03/28	REINVEST INT	BANK DEPOSIT SWEEP	0.53
03/31		ENDING BALANCE	28,096.96

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	-612.07	-612.07
Long term	2,967.09	0.00	2,967.09	7,621.88	0.00	7,621.88
Total Realized Gain/Loss	**$2,967.09**	**$0.00**	**$2,967.09**	**$7,621.88**	**-$612.07**	**$7,009.81**

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
KIMBERLY-CLARK CORP CUSIP 494368103	100.00000	64.9000	11/19/09nc	03/25/13	9,476.04	6,508.95	2,967.09
Total Long term					**$9,476.04**	**$6,508.95**	**$2,967.09**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Specific instructions and disclosures

Callable bonds and preferred stock
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process pursuant to NYSE Rule 402.30 in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available upon request.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2013
ACCOUNT NUMBER: [redacted]843

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

Electronic Delivery

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN
2125 N JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending April 30, 2013

ACCOUNT NAME: KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]643

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

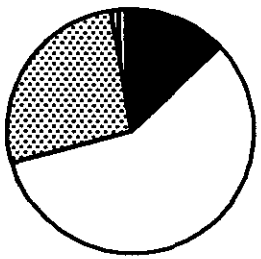
APRIL 1 - APRIL 30, 2013
ACCOUNT NUMBER: [redacted]43

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$257,367.28**	**$227,966.62**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-338.99
Securities withdrawn	0.00	0.00
Income earned	275.80	874.89
Change in value	4,184.51	33,325.07
Closing value	**$261,827.59**	**$261,827.59**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON APR 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	33,262.69	12.92	33,538.49	12.81	6
	Stocks, options & ETFs	147,925.50	57.48	151,511.00	57.87	2,052
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	69,136.59	26.86	69,965.10	26.72	9
	Preferreds/fixed rate cap secs	7,042.50	2.74	6,813.00	2.60	567
	Asset value	**$257,367.28**	**100%**	**$261,827.59**	**100%**	**$2,634**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2013
ACCOUNT NUMBER: [redacted]343

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$33,262.69**	
Income and distributions	275.80	874.89
Securities sold and redeemed	0.00	39,590.90
Net additions to cash	**$275.80**	**$40,465.79**
Securities purchased	0.00	-34,479.80
Other subtractions	0.00	-338.99
Net subtractions from cash	**$0.00**	**-$34,818.79**
Closing value of cash and sweep balances	**$33,538.49**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.55	1.94
Dividends and short term capital gains	275.25	804.40
Total income	**$275.80**	**$806.34**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-612.07
Long term (L)	0.00	7,621.88
Total	**$0.00**	**$7,009.81**

Retirement summary

IRA Plan Value $261,827.59

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/13:	62.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.
Your Investment Broker:
DON HODGES/CRAIG HODGES
214-954-1177

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2013
ACCOUNT NUMBER: [redacted]43

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	39,590.90

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	47.25	0.00
BANK DEPOSIT SWEEP	0.02	33,491.24	6.69
Interest Period 04/01/13 - 04/30/13			
Total Cash and Sweep Balances		**$33,538.49**	**$6.69**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	44.3700	17,748.00	6,659.24	560.00	3.15
DELTA AIR LINES INC NEW DAL Acquired 01/24/13	500	14.03	7,037.20	17.1400	8,570.00	1,532.80	N/A	N/A
HERSHEY COMPANY HSY Acquired 03/27/13	50	86.77	4,357.56	89.1600	4,458.00	100.44	84.00	1.88
INTRUSION INC (NEW) INTZ Acquired 12/13/06 nc	10,000	0.37	3,755.95	0.4500	4,500.00	744.05	N/A	N/A

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	85.2300	8,523.00	2,294.05	264.00	3.09
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 10/12/12	250	52.65	13,181.45		14,235.00	1,053.55		
Acquired 01/24/13	250	56.25	14,083.58		14,235.00	151.42		
Total	**500**		**$27,265.03**	**56.9400**	**$28,470.00**	**$1,204.97**	**N/A**	**N/A**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		7,677.00	770.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		7,677.00	1,453.05		
Total	**200**		**$13,130.90**	**76.7700**	**$15,354.00**	**$2,223.10**	**$481.20**	**3.13**
RYMAN HOSPITALITY PPTYS RHP								
Acquired 03/07/13	200	44.56	8,932.91	44.4600	8,892.00	-40.91	400.00	4.49
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	300	47.05	14,134.22	71.6300	21,489.00	7,354.78	75.00	0.34
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05 nc	190	92.70	17,640.83		9,779.30	-7,861.53		
Acquired 11/02/05 nc	139.92000	58.90	8,241.31		7,201.68	-1,039.63		
Acquired 08/15/06 nc	139.08000	65.68	9,191.31		7,158.45	-2,032.86		
Acquired 12/24/07 nc	31	144.76	4,495.37		1,595.57	-2,899.80		
Total	**500**		**$39,568.82**	**51.4700**	**$25,735.00**	**-$13,833.82**	**N/A**	**N/A**
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	77.7200	7,772.00	2,273.50	188.00	2.41
Total Stocks and ETFs			**$140,998.80**		**$151,511.00**	**$10,512.20**	**$2,052.20**	**1.35**
Total Stocks, options & ETFs			**$140,998.80**		**$151,511.00**	**$10,512.20**	**$2,052.20**	**1.35**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 06/21/10 nc	2,288.69600	11.68	26,750.92		31,309.34	4,558.42		
Reinvestments m	192.82200	11.12	2,144.84		2,637.82	492.98		
Total	**2,481.51800**		**$28,895.76**	**13.6800**	**$33,947.16**	**$5,051.40**	**$9.92**	**0.03**
Client Investment (Excluding Reinvestments)					$26,750.92			
Gain/Loss on Client Investment (Including Reinvestments)					$7,196.24			
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 06/21/10 nc	1,336.47300	19.74	26,400.93	26.9500	36,017.94	9,617.01	N/A	N/A
Total Open End Mutual Funds			**$55,296.69**		**$69,965.10**	**$14,668.41**	**$9.92**	**0.01**
Total Mutual Funds			**$55,296.69**		**$69,965.10**	**$14,668.41**	**$9.92**	**0.01**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2013
ACCOUNT NUMBER: [redacted]343

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CUM CONV $1.26 CMO'B Acquired 09/25/09 nc	450	14.05	6,342.44	15.1400	6,813.00	470.56	567.00	8.32
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$6,813.00**	**$470.56**	**$567.00**	**8.32**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			33,262.69
04/01	Cash	DIVIDEND		WAL-MART STORES INC 040113 100		47.00	33,309.69
04/02	Cash	DIVIDEND		KIMBERLY-CLARK CORP 040213 100		81.00	33,390.69
04/12	Cash	DIVIDEND		RYMAN HOSPITALITY PPTYS 041213 200		100.00	33,490.69
04/30	Cash	DIVIDEND		CAPSTEAD MTG CORP PFD SER B CUM CONV $1.26 043013 450		47.25	
04/30	Cash	INTEREST		BANK DEPOSIT SWEEP 043013 33,490		0.55	33,538.49

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01		BEGINNING BALANCE	28,096.96
04/01	TRANSFER TO	BANK DEPOSIT SWEEP	5,165.73
04/02	TRANSFER TO	BANK DEPOSIT SWEEP	47.00
04/03	TRANSFER TO	BANK DEPOSIT SWEEP	81.00

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2013
ACCOUNT NUMBER: [redacted]43

Cash sweep activity continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/15	TRANSFER TO	BANK DEPOSIT SWEEP	100.00
04/30	REINVEST INT	BANK DEPOSIT SWEEP	0.55

DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/30		ENDING BALANCE	33,491.24

Specific instructions and disclosures

Callable bonds and preferred stock
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process pursuant to NYSE Rule 402.30 in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

Electronic Delivery

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN
2125 N JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending May 31, 2013

ACCOUNT NAME: KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]43

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

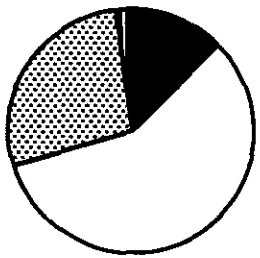
MAY 1 - MAY 31, 2013
ACCOUNT NUMBER: [redacted]843

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$261,827.59**	**$227,966.62**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-338.99
Securities withdrawn	0.00	0.00
Income earned	168.12	1,043.01
Change in value	7,467.09	40,792.16
Closing value	**$269,462.80**	**$269,462.80**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON APR 30	%	CURRENT VALUE ON MAY 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	33,538.49	12.81	33,706.61	12.51	6
	Stocks, options & ETFs	151,511.00	57.87	155,728.50	57.79	3,292
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	69,965.10	26.72	74,384.69	27.60	9
	Preferreds/fixed rate cap secs	6,813.00	2.60	5,643.00	2.09	567
	Asset value	**$261,827.59**	**100%**	**$269,462.80**	**100%**	**$3,874**

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$33,538.49**	
Income and distributions	168.12	1,043.01
Securities sold and redeemed	0.00	39,590.90
Net additions to cash	**$168.12**	**$40,633.91**
Securities purchased	0.00	-34,479.80
Other subtractions	0.00	-338.99
Net subtractions from cash	**$0.00**	**-$34,818.79**
Closing value of cash and sweep balances	**$33,706.61**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.57	2.51
Dividends and short term capital gains	167.55	971.95
Total income	**$168.12**	**$974.46**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-612.07
Long term (L)	0.00	7,621.88
Total	**$0.00**	**$7,009.81**

Retirement summary

IRA Plan Value $269,462.80

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/13:	62.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.

Your Investment Broker:
DON HODGES/CRAIG HODGES
214-954-1177

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2013
ACCOUNT NUMBER: [redacted]43

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	39,590.90

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	47.25	0.00
BANK DEPOSIT SWEEP	0.02	33,659.36	6.73
Interest Period 05/01/13 - 05/31/13			
Total Cash and Sweep Balances		**$33,706.61**	**$6.73**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	42.2200	16,888.00	5,799.24	560.00	3.31
DELTA AIR LINES INC NEW DAL Acquired 01/24/13	500	14.03	7,037.20	18.0100	9,005.00	1,967.80	120.00	1.33
HERSHEY COMPANY HSY Acquired 03/27/13	50	86.77	4,357.56	89.1100	4,455.50	97.94	84.00	1.88
INTRUSION INC (NEW) INTZ Acquired 12/13/06 nc	10,000	0.37	3,755.95	0.5400	5,400.00	1,644.05	N/A	N/A

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2013
ACCOUNT NUMBER: [redacted]843

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	84.1800	8,418.00	2,189.05	264.00	3.13
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 10/12/12	250	52.65	13,181.45		15,705.00	2,523.55		
Acquired 01/24/13	250	56.25	14,083.58		15,705.00	1,621.42		
Total	**500**		**$27,265.03**	**62.8200**	**$31,410.00**	**$4,144.97**	**N/A**	**N/A**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		7,676.00	769.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		7,676.00	1,452.05		
Total	**200**		**$13,130.90**	**76.7600**	**$15,352.00**	**$2,221.10**	**$481.20**	**3.13**
RYMAN HOSPITALITY PPTYS RHP								
Acquired 03/07/13	200	44.56	8,932.91	38.2600	7,652.00	-1,280.91	400.00	5.22
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	300	47.05	14,134.22	81.8300	24,549.00	10,414.78	75.00	0.30
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05 nc	190	92.70	17,640.83		9,543.70	-8,097.13		
Acquired 11/02/05 nc	139.92000	58.90	8,241.31		7,028.18	-1,213.13		
Acquired 08/15/06 nc	139.08000	65.68	9,191.31		6,985.99	-2,205.32		
Acquired 12/24/07 nc	31	144.76	4,495.37		1,557.13	-2,938.24		
Total	**500**		**$39,568.82**	**50.2300**	**$25,115.00**	**-$14,453.82**	**$1,120.00**	**4.46**
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	74.8400	7,484.00	1,985.50	188.00	2.51
Total Stocks and ETFs			**$140,998.80**		**$155,728.50**	**$14,729.70**	**$3,292.20**	**2.11**
Total Stocks, options & ETFs			**$140,998.80**		**$155,728.50**	**$14,729.70**	**$3,292.20**	**2.11**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2013
ACCOUNT NUMBER: [redacted]43

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 06/21/10 nc	2,288.69600	11.68	26,750.92		32,796.99	6,046.07		
Reinvestments m	192.82200	11.12	2,144.84		2,763.16	618.32		
Total	**2,481.51800**		**$28,895.76**	**14.3300**	**$35,560.15**	**$6,664.39**	**$9.92**	**0.03**
Client Investment (Excluding Reinvestments)					$26,750.92			
Gain/Loss on Client Investment (Including Reinvestments)					$8,809.23			
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 06/21/10 nc	1,336.47300	19.74	26,400.93	29.0500	38,824.54	12,423.61	N/A	N/A
Total Open End Mutual Funds			**$55,296.69**		**$74,384.69**	**$19,088.00**	**$9.92**	**0.01**
Total Mutual Funds			**$55,296.69**		**$74,384.69**	**$19,088.00**	**$9.92**	**0.01**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2013
ACCOUNT NUMBER: [redacted]843

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CUM CONV $1.26 CMO'B								
Acquired 09/25/09 nc	450	14.05	6,342.44	12.5400	5,643.00	-699.44	567.00	10.04
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$5,643.00**	**-$699.44**	**$567.00**	**10.05**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			33,538.49
05/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 051513 200		120.30	33,658.79
05/31	Cash	DIVIDEND		CAPSTEAD MTG CORP PFD SER B CUM CONV $1.26 053113 450		47.25	
05/31	Cash	INTEREST		BANK DEPOSIT SWEEP 053113 33,658		0.57	33,706.61

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01		BEGINNING BALANCE	33,491.24
05/01	TRANSFER TO	BANK DEPOSIT SWEEP	47.25
05/16	TRANSFER TO	BANK DEPOSIT SWEEP	120.30
05/31	REINVEST INT	BANK DEPOSIT SWEEP	0.57
05/31		ENDING BALANCE	33,659.36

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2013
ACCOUNT NUMBER: [redacted]43

Specific instructions and disclosures

Callable bonds and preferred stock
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process pursuant to NYSE Rule 402.30 in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available upon request.

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

Electronic Delivery

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN
2125 N JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending June 30, 2013

ACCOUNT NAME: KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]843

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Message from Our Firm

PLEASE JOIN DON HODGES, FOUNDER OF FIRST DALLAS SECURITIES, TO CELEBRATE HIS RECENT BOOK PUBLICATION, "HORSE SENSE, STREET SMARTS." JULY 17TH, 5-7 P.M. AT LE MERIDIEN DALLAS, STONELEIGH HOTEL PENTHOUSE. PLEASE RSVP TO 214.954.1177, 800.388.8512, OR NTEMPLER@FIRSTDALLAS.COM.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

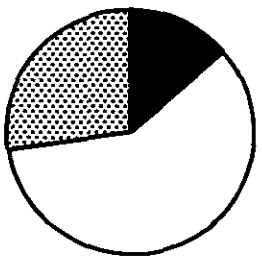
JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER: [redacted]843

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$269,462.80**	**$227,966.62**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-368.78	-707.77
Securities withdrawn	0.00	0.00
Income earned	573.33	1,616.34
Change in value	-171.82	40,620.34
Closing value	**$269,495.53**	**$269,495.53**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	33,706.61	12.51	36,354.53	13.49	7
	Stocks, options & ETFs	155,728.50	57.79	159,023.50	59.01	3,248
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	74,384.69	27.60	74,117.50	27.50	9
	Preferreds/fixed rate cap secs	5,643.00	2.09	0.00	0.00	0
	Asset value	**$269,462.80**	**100%**	**$269,495.53**	**100%**	**$3,264**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER: [redacted]843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$33,706.61**	
Income and distributions	573.33	1,616.34
Securities sold and redeemed	17,147.98	56,738.88
Net additions to cash	**$17,721.31**	**$58,355.22**
Securities purchased	-14,704.61	-49,184.41
Other subtractions	-368.78	-707.77
Net subtractions from cash	**-$15,073.39**	**-$49,892.18**
Closing value of cash and sweep balances	**$36,354.53**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.43	2.94
Dividends and short term capital gains	572.90	1,544.85
Total income	**$573.33**	**$1,547.79**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-612.07
Long term (L)	-10,369.30	-2,747.42
Total	**-$10,369.30**	**-$3,359.49**

Retirement summary

IRA Plan Value $269,495.53

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/13:	62.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.
Your Investment Broker:
DON HODGES/CRAIG HODGES
214-954-1177

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER: [redacted]43

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	17,147.98	56,738.88

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.02	36,354.53	7.27
Interest Period 06/01/13 - 06/30/13			
Total Cash and Sweep Balances		**$36,354.53**	**$7.27**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	41.0600	16,424.00	5,335.24	560.00	3.40
DELTA AIR LINES INC NEW DAL Acquired 01/24/13	500	14.03	7,037.20	18.7100	9,355.00	2,317.80	120.00	1.28
HERSHEY COMPANY HSY Acquired 03/27/13	50	86.77	4,357.56	89.2800	4,464.00	106.44	84.00	1.88
INTRUSION INC (NEW) INTZ Acquired 12/13/06 nc	10,000	0.37	3,755.95	0.7296	7,296.00	3,540.05	N/A	N/A

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER: [redacted]43

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	85.8600	8,586.00	2,357.05	264.00	3.07
MERCK & CO INC NEW MRK								
Acquired 06/03/13	300	48.95	14,704.61	46.4500	13,935.00	-769.61	516.00	3.70
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 10/12/12	250	52.65	13,181.45		15,505.00	2,323.55		
Acquired 01/24/13	250	56.25	14,083.58		15,505.00	1,421.42		
Total	**500**		**$27,265.03**	**62.0200**	**$31,010.00**	**$3,744.97**	**N/A**	**N/A**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		7,699.00	792.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		7,699.00	1,475.05		
Total	**200**		**$13,130.90**	**76.9900**	**$15,398.00**	**$2,267.10**	**$481.20**	**3.13**
RYMAN HOSPITALITY PPTYS RHP								
Acquired 03/07/13	200	44.56	8,932.91	39.0100	7,802.00	-1,130.91	400.00	5.12
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	300	47.05	14,134.22	84.3900	25,317.00	11,182.78	75.00	0.29
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 11/02/05 nc	79.92000	58.90	4,707.30		3,832.16	-875.14		
Acquired 08/15/06 nc	139.08000	65.68	9,191.31		6,668.89	-2,522.42		
Acquired 12/24/07 nc	31	144.76	4,495.37		1,486.45	-3,008.92		
Total	**250**		**$18,393.98**	**47.9500**	**$11,987.50**	**-$6,406.48**	**$560.00**	**4.67**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	74.4900	7,449.00	1,950.50	188.00	2.52
Total Stocks and ETFs			**$134,528.57**		**$159,023.50**	**$24,494.93**	**$3,248.20**	**2.04**
Total Stocks, options & ETFs			**$134,528.57**		**$159,023.50**	**$24,494.93**	**$3,248.20**	**2.04**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 06/21/10 nc	2,288.69600	11.68	26,750.92		32,316.36	5,565.44		
Reinvestments m	192.82200	11.12	2,144.84		2,722.67	577.83		
Total	**2,481.51800**		**$28,895.76**	**14.1200**	**$35,039.03**	**$6,143.27**	**$9.67**	**0.03**
	Client Investment (Excluding Reinvestments)				$26,750.92			
	Gain/Loss on Client Investment (Including Reinvestments)				$8,288.11			

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX Acquired 06/21/10 nc	1,336.47300	19.74	26,400.93	29.2400	39,078.47	12,677.54	N/A	N/A
Total Open End Mutual Funds			**$55,296.69**		**$74,117.50**	**$18,820.81**	**$9.67**	**0.01**
Total Mutual Funds			**$55,296.69**		**$74,117.50**	**$18,820.81**	**$9.67**	**0.01**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			33,706.61
06/03	Cash	DIVIDEND		ATMOS ENERGY CORP 060313 400		140.00	
06/03	Cash	DIVIDEND		WAL-MART STORES INC 060313 100		47.00	
06/03	Cash	PURCHASE	300.00000	MERCK & CO INC NEW	48.9522	-14,704.61	19,189.00
06/11	Cash	DIVIDEND		JOHNSON & JOHNSON 061113 100		66.00	19,255.00
06/13	Cash	REDEMPTION	-450.00000	CAPSTEAD MTG CORP PFD SER B CUM CONV $1.26		5,625.00	24,880.00
06/14	Cash	DIVIDEND		CAPSTEAD MTG CORP PFD SER B CUM CONV $1.26 061313 450 AS OF 6/13/13		18.90	
06/14	Cash	DIVIDEND		HERSHEY COMPANY 061413 50		21.00	24,919.90
06/18	Cash	FEE		OUTSIDE MANAGEMENT FEE MANAGEMENT FEE CHK#001-RR01883001		-368.78	24,551.12

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER: [redacted]43

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/19	Cash	DIVIDEND		TRANSOCEAN LTD ORDINARY SHARES 061913 500		280.00	24,831.12
06/24	Cash	SALE	-250.00000	TRANSOCEAN LTD ORDINARY SHARES	46.1685	11,522.98	36,354.10
06/28	Cash	INTEREST		BANK DEPOSIT SWEEP 062813 36,354		0.43	36,354.53

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	33,659.36	06/17	TRANSFER TO	BANK DEPOSIT SWEEP	39.90
06/03	TRANSFER TO	BANK DEPOSIT SWEEP	47.25	06/19	TRANSFER FROM	BANK DEPOSIT SWEEP	-368.78
06/04	TRANSFER TO	BANK DEPOSIT SWEEP	187.00	06/20	TRANSFER TO	BANK DEPOSIT SWEEP	280.00
06/06	TRANSFER FROM	BANK DEPOSIT SWEEP	-14,704.61	06/28	REINVEST INT	BANK DEPOSIT SWEEP	0.43
06/12	TRANSFER TO	BANK DEPOSIT SWEEP	66.00	06/28	TRANSFER TO	BANK DEPOSIT SWEEP	11,522.98
06/14	TRANSFER TO	BANK DEPOSIT SWEEP	5,625.00	06/30		ENDING BALANCE	36,354.53

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	-612.07	-612.07
Long term	0.00	-10,369.30	-10,369.30	7,621.88	-10,369.30	-2,747.42
Total Realized Gain/Loss	**$0.00**	**-$10,369.30**	**-$10,369.30**	**$7,621.88**	**-$10,981.37**	**-$3,359.49**

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER: [redacted]843

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CAPSTEAD MTG CORP PFD SER B CUM CONV $1.26 CUSIP 14067E308	450.00000	14.0522	09/25/09nc	06/13/13	5,625.00	6,342.44	-717.44
TRANSOCEAN LTD ORDINARY SHARES CUSIP H8817H100	190.00000	92.7098	10/26/05nc	06/24/13	8,757.46	17,640.83	-8,883.37
	60.00000	58.9002	11/02/05nc	06/24/13	2,765.52	3,534.01	-768.49
Total Long term					**$17,147.98**	**$27,517.28**	**-$10,369.30**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

Electronic Delivery

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN
2125 N JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending July 31, 2013

ACCOUNT NAME: KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]43

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

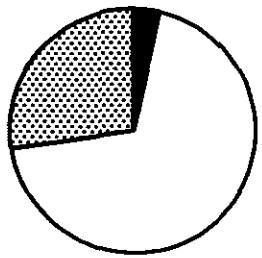
JULY 1 - JULY 31, 2013
ACCOUNT NUMBER: [redacted]843

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$269,495.53**	**$227,966.62**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-707.77
Securities withdrawn	0.00	0.00
Income earned	229.62	1,845.96
Change in value	10,877.80	51,498.14
Closing value	**$280,602.95**	**$280,602.95**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JUN 30	%	CURRENT VALUE ON JUL 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	36,354.53	13.49	9,493.85	3.38	7
	Stocks, options & ETFs	159,023.50	59.01	194,200.50	69.21	3,261
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	74,117.50	27.50	76,908.60	27.41	9
	Asset value	**$269,495.53**	**100%**	**$280,602.95**	**100%**	**$3,277**

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$36,354.53**	
Income and distributions	229.62	1,845.96
Securities sold and redeemed	0.00	56,738.88
Net additions to cash	**$229.62**	**$58,584.84**
Securities purchased	-27,090.30	-76,274.71
Other subtractions	0.00	-707.77
Net subtractions from cash	**-$27,090.30**	**-$76,982.48**
Closing value of cash and sweep balances	**$9,493.85**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.62	3.56
Dividends and short term capital gains	229.00	1,773.85
Total income	**$229.62**	**$1,777.41**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-612.07
Long term (L)	0.00	-2,747.42
Total	**$0.00**	**-$3,359.49**

Retirement summary

IRA Plan Value $280,602.95

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/13:	62.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.

Your Investment Broker:
DON HODGES/CRAIG HODGES
214-954-1177

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2013
ACCOUNT NUMBER: [redacted]43

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	56,738.88

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	-27,090.30	0.00
BANK DEPOSIT SWEEP	0.02	36,584.15	7.31
Interest Period 07/01/13 - 07/31/13			
Total Cash and Sweep Balances		**$9,493.85**	**$7.31**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	44.2400	17,696.00	6,607.24	560.00	3.16
DELTA AIR LINES INC NEW DAL Acquired 01/24/13	500	14.03	7,037.20	21.2300	10,615.00	3,577.80	120.00	1.13
HERCULES OFFSHORE INC HERO Acquired 07/30/13	1,500	7.17	10,774.55	6.9000	10,350.00	-424.55	N/A	N/A
HERSHEY COMPANY HSY Acquired 03/27/13	50	86.77	4,357.56	94.8700	4,743.50	385.94	97.00	2.04

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2013
ACCOUNT NUMBER [redacted]43

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06 nc	10,000	0.37	3,755.95	0.8500	8,500.00	4,744.05	N/A	N/A
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	93.5000	9,350.00	3,121.05	264.00	2.82
MERCK & CO INC NEW MRK								
Acquired 06/03/13	300	48.95	14,704.61	48.1700	14,451.00	-253.61	516.00	3.57
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 10/12/12	250	52.65	13,181.45		16,835.00	3,653.55		
Acquired 01/24/13	250	56.25	14,083.58		16,835.00	2,751.42		
Total	**500**		**$27,265.03**	**67.3400**	**$33,670.00**	**$6,404.97**	**N/A**	**N/A**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		8,030.00	1,123.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		8,030.00	1,806.05		
Total	**200**		**$13,130.90**	**80.3000**	**$16,060.00**	**$2,929.10**	**$481.20**	**3.00**
RYMAN HOSPITALITY PPTYS RHP								
Acquired 03/07/13	200	44.56	8,932.91	37.2500	7,450.00	-1,482.91	400.00	5.36
SPIRIT AIRLINES INC SAVE								
Acquired 07/30/13	500	32.59	16,315.75	33.0500	16,525.00	209.25	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	300	47.05	14,134.22	84.0200	25,206.00	11,071.78	75.00	0.29
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 11/02/05 nc	79.92000	58.90	4,707.30		3,769.03	-938.27		
Acquired 08/15/06 nc	139.08000	65.68	9,191.31		6,559.01	-2,632.30		
Acquired 12/24/07 nc	31	144.76	4,495.37		1,461.96	-3,033.41		

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2013
ACCOUNT NUMBER: [redacted]343

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**250**		**$18,393.98**	**47.1600**	**$11,790.00**	**-$6,603.98**	**$560.00**	**4.75**
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	77.9400	7,794.00	2,295.50	188.00	2.41
Total Stocks and ETFs			**$161,618.87**		**$194,200.50**	**$32,581.63**	**$3,261.20**	**1.68**
Total Stocks, options & ETFs			**$161,618.87**		**$194,200.50**	**$32,581.63**	**$3,261.20**	**1.68**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 06/21/10 nc	2,288.69600	11.68	26,750.92		33,300.50	6,549.58		
Reinvestments m	192.82200	11.12	2,144.84		2,805.58	660.74		
Total	**2,481.51800**		**$28,895.76**	**14.5500**	**$36,106.08**	**$7,210.32**	**$9.67**	**0.03**

Client Investment (Excluding Reinvestments)	$26,750.92
Gain/Loss on Client Investment (Including Reinvestments)	$9,355.16

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2013
ACCOUNT NUMBER [redacted]43

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX Acquired 06/21/10 nc	1,336.47300	19.74	26,400.93	30.5300	40,802.52	14,401.59	N/A	N/A
Total Open End Mutual Funds			**$55,296.69**		**$76,908.60**	**$21,611.91**	**$9.67**	**0.01**
Total Mutual Funds			**$55,296.69**		**$76,908.60**	**$21,611.91**	**$9.67**	**0.01**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			36,354.53
07/08	Cash	DIVIDEND		MERCK & CO INC NEW 070813 300		129.00	36,483.53
07/15	Cash	DIVIDEND		RYMAN HOSPITALITY PPTYS 071513 200		100.00	36,583.53
07/30	Cash	PURCHASE	1,500.00000	HERCULES OFFSHORE INC	7.1704	-10,774.55	
07/30	Cash	PURCHASE	500.00000	SPIRIT AIRLINES INC	32.5936	-16,315.75	9,493.23
07/31	Cash	INTEREST		BANK DEPOSIT SWEEP 073113 36,583		0.62	9,493.85

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2013
ACCOUNT NUMBER [redacted]843

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01		BEGINNING BALANCE	36,354.53
07/09	TRANSFER TO	BANK DEPOSIT SWEEP	129.00
07/16	TRANSFER TO	BANK DEPOSIT SWEEP	100.00
07/31	REINVEST INT	BANK DEPOSIT SWEEP	0.62
07/31		ENDING BALANCE	36,584.15

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

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Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

Electronic Delivery

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN
2125 N JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending August 31, 2013

ACCOUNT NAME: KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]43

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

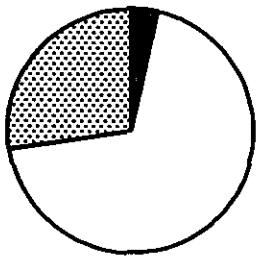
AUGUST 1 - AUGUST 31, 2013
ACCOUNT NUMBER: [redacted]43

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$280,602.95**	**$227,966.62**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-707.77
Securities withdrawn	0.00	0.00
Income earned	120.48	1,966.44
Change in value	2,065.03	53,563.17
Closing value	**$282,788.46**	**$282,788.46**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JUL 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	9,493.85	3.38	9,614.33	3.40	1
	Stocks, options & ETFs	194,200.50	69.21	195,397.00	69.10	3,261
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	76,908.60	27.41	77,777.13	27.50	9
	Asset value	**$280,602.95**	**100%**	**$282,788.46**	**100%**	**$3,271**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2013
ACCOUNT NUMBER: [redacted]843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$9,493.85**	
Income and distributions	120.48	1,966.44
Securities sold and redeemed	0.00	56,738.88
Net additions to cash	**$120.48**	**$58,705.32**
Securities purchased	0.00	-76,274.71
Other subtractions	0.00	-707.77
Net subtractions from cash	**$0.00**	**-$76,982.48**
Closing value of cash and sweep balances	**$9,614.33**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.18	3.74
Dividends and short term capital gains	120.30	1,894.15
Total income	**$120.48**	**$1,897.89**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-612.07
Long term (L)	0.00	-2,747.42
Total	**$0.00**	**-$3,359.49**

Retirement summary

IRA Plan Value **$282,788.46**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/13:	62.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.
Your Investment Broker:
DON HODGES/CRAIG HODGES
214-954-1177

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	56,738.88

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.02	9,614.33	1.92
Interest Period 08/01/13 - 08/31/13			
Total Cash and Sweep Balances		**$9,614.33**	**$1.92**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	40.3500	16,140.00	5,051.24	560.00	3.46
DELTA AIR LINES INC NEW DAL Acquired 01/24/13	500	14.03	7,037.20	19.7300	9,865.00	2,827.80	120.00	1.21
HERCULES OFFSHORE INC HERO Acquired 07/30/13	1,500	7.17	10,774.55	7.2000	10,800.00	25.45	N/A	N/A
HERSHEY COMPANY HSY Acquired 03/27/13	50	86.77	4,357.56	91.9500	4,597.50	239.94	97.00	2.10

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2013
ACCOUNT NUMBER: [redacted]43

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06 nc	10,000	0.37	3,755.95	1.2000	12,000.00	8,244.05	N/A	N/A
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	86.4100	8,641.00	2,412.05	264.00	3.05
MERCK & CO INC NEW MRK								
Acquired 06/03/13	300	48.95	14,704.61	47.2900	14,187.00	-517.61	516.00	3.63
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 10/12/12	250	52.65	13,181.45		18,522.50	5,341.05		
Acquired 01/24/13	250	56.25	14,083.58		18,522.50	4,438.92		
Total	**500**		**$27,265.03**	**74.0900**	**$37,045.00**	**$9,779.97**	**N/A**	**N/A**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		7,789.00	882.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		7,789.00	1,565.05		
Total	**200**		**$13,130.90**	**77.8900**	**$15,578.00**	**$2,447.10**	**$481.20**	**3.09**
RYMAN HOSPITALITY PPTYS RHP								
Acquired 03/07/13	200	44.56	8,932.91	33.0400	6,608.00	-2,324.91	400.00	6.05
SPIRIT AIRLINES INC SAVE								
Acquired 07/30/13	500	32.59	16,315.75	31.1700	15,585.00	-730.75	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	300	47.05	14,134.22	85.9000	25,770.00	11,635.78	75.00	0.29
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 11/02/05 nc	79.92000	58.90	4,707.30		3,606.79	-1,100.51		
Acquired 08/15/06 nc	139.08000	65.68	9,191.31		6,276.68	-2,914.63		
Acquired 12/24/07 nc	31	144.76	4,495.37		1,399.03	-3,096.34		

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**250**		**$18,393.98**	**45.1300**	**$11,282.50**	**-$7,111.48**	**$560.00**	**4.96**
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	72.9800	7,298.00	1,799.50	188.00	2.57
Total Stocks and ETFs			**$161,618.87**		**$195,397.00**	**$33,778.13**	**$3,261.20**	**1.67**
Total Stocks, options & ETFs			**$161,618.87**		**$195,397.00**	**$33,778.13**	**$3,261.20**	**1.67**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 06/21/10 nc	2,288.69600	11.68	26,750.92		34,101.55	7,350.63		
Reinvestments m	192.82200	11.12	2,144.84		2,873.06	728.22		
Total	**2,481.51800**		**$28,895.76**	**14.9000**	**$36,974.61**	**$8,078.85**	**$9.67**	**0.03**

Client Investment (Excluding Reinvestments)	$26,750.92
Gain/Loss on Client Investment (Including Reinvestments)	$10,223.69

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX Acquired 06/21/10 nc	1,336.47300	19.74	26,400.93	30.5300	40,802.52	14,401.59	N/A	N/A
Total Open End Mutual Funds			**$55,296.69**		**$77,777.13**	**$22,480.44**	**$9.67**	**0.01**
Total Mutual Funds			**$55,296.69**		**$77,777.13**	**$22,480.44**	**$9.67**	**0.01**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			9,493.85
08/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 081513 200		120.30	9,614.15
08/30	Cash	INTEREST		BANK DEPOSIT SWEEP 083013 9,614		0.18	9,614.33

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	36,584.15
08/02	TRANSFER FROM	BANK DEPOSIT SWEEP	-27,090.30
08/16	TRANSFER TO	BANK DEPOSIT SWEEP	120.30
08/30	REINVEST INT	BANK DEPOSIT SWEEP	0.18
08/31		ENDING BALANCE	9,614.33

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2013
ACCOUNT NUMBER [redacted]43

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

Electronic Delivery

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN
2125 N JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending September 30, 2013

ACCOUNT NAME: KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]43

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

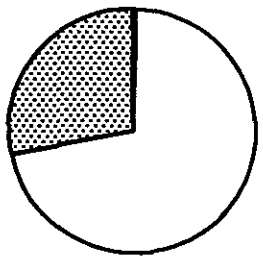
SEPTEMBER 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER: [redacted]43

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$282,788.46**	**$227,966.62**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-387.56	-1,095.33
Securities withdrawn	0.00	0.00
Income earned	447.31	2,413.75
Change in value	6,737.44	60,300.61
Closing value	**$289,585.65**	**$289,585.65**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEP 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	9,614.33	3.40	1,315.13	0.45	0
	Stocks, options & ETFs	195,397.00	69.10	206,371.70	71.26	3,761
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	77,777.13	27.50	81,898.82	28.28	9
	Asset value	**$282,788.46**	**100%**	**$289,585.65**	**100%**	**$3,770**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER: [redacted]43

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$9,614.33**	
Income and distributions	447.31	2,413.75
Securities sold and redeemed	0.00	56,738.88
Net additions to cash	**$447.31**	**$59,152.63**
Securities purchased	-8,358.95	-84,633.66
Other subtractions	-387.56	-1,095.33
Net subtractions from cash	**-$8,746.51**	**-$85,728.99**
Closing value of cash and sweep balances	**$1,315.13**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.06	3.80
Dividends and short term capital gains	447.25	2,341.40
Total income	**$447.31**	**$2,345.20**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-612.07
Long term (L)	0.00	-2,747.42
Total	**$0.00**	**-$3,359.49**

Retirement summary

IRA Plan Value $289,585.65

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/13:	62.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.
Your Investment Broker:
DON HODGES/CRAIG HODGES
214-954-1177

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER: [redacted]43

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	56,738.88

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.02	1,315.13	0.26
Interest Period 09/01/13 - 09/30/13			
Total Cash and Sweep Balances		**$1,315.13**	**$0.26**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	42.5900	17,036.00	5,947.24	560.00	3.28
DELTA AIR LINES INC NEW DAL Acquired 01/24/13	500	14.03	7,037.20	23.5900	11,795.00	4,757.80	120.00	1.01
HERCULES OFFSHORE INC HERO Acquired 07/30/13	1,500	7.17	10,774.55	7.3610	11,041.50	266.95	N/A	N/A
HERSHEY COMPANY HSY Acquired 03/27/13	50	86.77	4,357.56	92.5000	4,625.00	267.44	97.00	2.09

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06 nc	10,000	0.37	3,755.95	1.0000	10,000.00	6,244.05	N/A	N/A
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	86.6900	8,669.00	2,440.05	264.00	3.04
MERCK & CO INC NEW MRK								
Acquired 06/03/13	300	48.95	14,704.61	47.6090	14,282.70	-421.91	516.00	3.61
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 10/12/12	250	52.65	13,181.45		18,630.00	5,448.55		
Acquired 01/24/13	250	56.25	14,083.58		18,630.00	4,546.42		
Total	**500**		**$27,265.03**	**74.5200**	**$37,260.00**	**$9,994.97**	**N/A**	**N/A**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		7,559.00	652.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		7,559.00	1,335.05		
Total	**200**		**$13,130.90**	**75.5900**	**$15,118.00**	**$1,987.10**	**$481.20**	**3.18**
RYMAN HOSPITALITY PPTYS RHP								
Acquired 03/07/13	200	44.56	8,932.91		6,902.00	-2,030.91		
Acquired 09/05/13	250	33.36	8,358.95		8,627.50	268.55		
Total	**450**		**$17,291.86**	**34.5100**	**$15,529.50**	**-$1,762.36**	**$900.00**	**5.80**
SPIRIT AIRLINES INC SAVE								
Acquired 07/30/13	500	32.59	16,315.75	34.2700	17,135.00	819.25	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	300	47.05	14,134.22	84.5300	25,359.00	11,224.78	75.00	0.29

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 11/02/05 nc	79.92000	58.90	4,707.30		3,556.44	-1,150.86		
Acquired 08/15/06 nc	139.08000	65.68	9,191.31		6,189.06	-3,002.25		
Acquired 12/24/07 nc	31	144.76	4,495.37		1,379.50	-3,115.87		
Total	**250**		**$18,393.98**	**44.5000**	**$11,125.00**	**-$7,268.98**	**$560.00**	**5.03**
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	73.9600	7,396.00	1,897.50	188.00	2.54
Total Stocks and ETFs			**$169,977.82**		**$206,371.70**	**$36,393.88**	**$3,761.20**	**1.82**
Total Stocks, options & ETFs			**$169,977.82**		**$206,371.70**	**$36,393.88**	**$3,761.20**	**1.82**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 06/21/10 nc	2,288.69600	11.68	26,750.92		35,795.18	9,044.26		
Reinvestments m	192.82200	11.12	2,144.84		3,015.76	870.92		
Total	**2,481.51800**		**$28,895.76**	**15.6400**	**$38,810.94**	**$9,915.18**	**$9.67**	**0.02**
	Client Investment (Excluding Reinvestments)				$26,750.92			
	Gain/Loss on Client Investment (Including Reinvestments)				$12,060.02			

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 06/21/10 nc	1,336.47300	19.74	26,400.93	32.2400	43,087.88	16,686.95	N/A	N/A
Total Open End Mutual Funds			**$55,296.69**		**$81,898.82**	**$26,602.13**	**$9.67**	**0.01**
Total Mutual Funds			**$55,296.69**		**$81,898.82**	**$26,602.13**	**$9.67**	**0.01**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			9,614.33
09/03	Cash	DIVIDEND		WAL-MART STORES INC 090313 100		47.00	9,661.33
09/05	Cash	PURCHASE	250.00000	RYMAN HOSPITALITY PPTYS	33.3600	-8,358.95	1,302.38
09/09	Cash	DIVIDEND		ATMOS ENERGY CORP 090913 400		140.00	1,442.38
09/10	Cash	DIVIDEND		DELTA AIR LINES INC NEW 091013 500		30.00	
09/10	Cash	DIVIDEND		JOHNSON & JOHNSON 091013 100		66.00	1,538.38
09/13	Cash	DIVIDEND		HERSHEY COMPANY 091313 50		24.25	1,562.63
09/18	Cash	DIVIDEND		TRANSOCEAN LTD ORDINARY SHARES 091813 250		140.00	
09/18	Cash	FEE		OUTSIDE MANAGEMENT FEE MGMT FEE PAID CHK#001-RR01912628		-387.56	1,315.07
09/30	Cash	INTEREST		BANK DEPOSIT SWEEP 093013 1,315		0.06	1,315.13

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER [redacted]43

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01		BEGINNING BALANCE	9,614.33
09/04	TRANSFER TO	BANK DEPOSIT SWEEP	47.00
09/10	TRANSFER FROM	BANK DEPOSIT SWEEP	-8,218.95
09/11	TRANSFER TO	BANK DEPOSIT SWEEP	96.00
09/16	TRANSFER TO	BANK DEPOSIT SWEEP	24.25
09/19	TRANSFER FROM	BANK DEPOSIT SWEEP	-247.56
09/30	REINVEST INT	BANK DEPOSIT SWEEP	0.06
09/30		ENDING BALANCE	1,315.13

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

Electronic Delivery

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN
2125 N JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending October 31, 2013

ACCOUNT NAME: KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]43

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

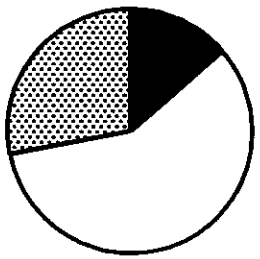
OCTOBER 1 - OCTOBER 31, 2013
ACCOUNT NUMBER: [redacted]843

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$289,585.65**	**$227,966.62**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-1,095.33
Securities withdrawn	0.00	0.00
Income earned	354.04	2,767.79
Change in value	15,870.49	76,171.10
Closing value	**$305,810.18**	**$305,810.18**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON SEP 30	%	CURRENT VALUE ON OCT 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	1,315.13	0.45	41,789.97	13.67	4
	Stocks, options & ETFs	206,371.70	71.26	178,160.00	58.26	3,761
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	81,898.82	28.28	85,860.21	28.08	9
	Asset value	**$289,585.65**	**100%**	**$305,810.18**	**100%**	**$3,774**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2013
ACCOUNT NUMBER: [redacted]43

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$1,315.13**	
Income and distributions	354.04	2,767.79
Securities sold and redeemed	40,120.80	96,859.68
Net additions to cash	**$40,474.84**	**$99,627.47**
Securities purchased	0.00	-84,633.66
Other subtractions	0.00	-1,095.33
Net subtractions from cash	**$0.00**	**-$85,728.99**
Closing value of cash and sweep balances	**$41,789.97**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.04	3.84
Dividends and short term capital gains	354.00	2,695.40
Total income	**$354.04**	**$2,699.24**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	4,746.58	4,134.51
Long term (L)	5,877.02	3,129.60
Total	**$10,623.60**	**$7,264.11**

Retirement summary

IRA Plan Value $305,810.18

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/13:	62.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.
Your Investment Broker:
DON HODGES/CRAIG HODGES
214-954-1177

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2013
ACCOUNT NUMBER: [redacted]43

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	40,120.80	96,859.68

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	19,058.47	0.00
BANK DEPOSIT SWEEP	0.02	22,731.50	4.54
Interest Period 10/01/13 - 10/31/13			
Total Cash and Sweep Balances		**$41,789.97**	**$4.54**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	44.2700	17,708.00	6,619.24	560.00	3.16
DELTA AIR LINES INC NEW DAL Acquired 01/24/13	500	14.03	7,037.20	26.3800	13,190.00	6,152.80	120.00	0.90

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2013
ACCOUNT NUMBER: [redacted]43

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HERCULES OFFSHORE INC HERO								
Acquired 07/30/13	1,500	7.17	10,774.55	6.7950	10,192.50	-582.05	N/A	N/A
HERSHEY COMPANY HSY								
Acquired 03/27/13	50	86.77	4,357.56	99.2400	4,962.00	604.44	97.00	1.95
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06 nc	10,000	0.37	3,755.95	1.1000	11,000.00	7,244.05	N/A	N/A
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	92.6100	9,261.00	3,032.05	264.00	2.85
MERCK & CO INC NEW MRK								
Acquired 06/03/13	300	48.95	14,704.61	45.0900	13,527.00	-1,177.61	516.00	3.81
MICHAEL KORS HOLDINGS LTD KORS								
Acquired 01/24/13	250	56.25	14,083.58	76.9500	19,237.50	5,153.92	N/A	N/A
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		8,075.00	1,168.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		8,075.00	1,851.05		
Total	**200**		**$13,130.90**	**80.7500**	**$16,150.00**	**$3,019.10**	**$481.20**	**2.98**
RYMAN HOSPITALITY PPTYS RHP								
Acquired 03/07/13	200	44.56	8,932.91		7,382.00	-1,550.91		
Acquired 09/05/13	250	33.36	8,358.95		9,227.50	868.55		
Total	**450**		**$17,291.86**	**36.9100**	**$16,609.50**	**-$682.36**	**$900.00**	**5.42**
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	300	47.05	14,134.22	89.6000	26,880.00	12,745.78	75.00	0.27

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 11/02/05 nc	79.92000	58.90	4,707.30		3,761.83	-945.47		
Acquired 08/15/06 nc	139.08000	65.68	9,191.31		6,546.50	-2,644.81		
Acquired 12/24/07 nc	31	144.76	4,495.37		1,459.17	-3,036.20		
Total	**250**		**$18,393.98**	**47.0700**	**$11,767.50**	**-$6,626.48**	**$560.00**	**4.76**
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	76.7500	7,675.00	2,176.50	188.00	2.44
Total Stocks and ETFs			**$140,480.62**		**$178,160.00**	**$37,679.38**	**$3,761.20**	**2.11**
Total Stocks, options & ETFs			**$140,480.62**		**$178,160.00**	**$37,679.38**	**$3,761.20**	**2.11**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 06/21/10 nc	2,288.69600	11.68	26,750.92		37,168.40	10,417.48		
Reinvestments m	192.82200	11.12	2,144.84		3,131.45	986.61		
Total	**2,481.51800**		**$28,895.76**	**16.2400**	**$40,299.85**	**$11,404.09**	**$9.67**	**0.02**
	Client Investment (Excluding Reinvestments)				$26,750.92			
	Gain/Loss on Client Investment (Including Reinvestments)				$13,548.93			

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2013
ACCOUNT NUMBER: [redacted]43

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX Acquired 06/21/10 nc	1,336.47300	19.74	26,400.93	34.0900	45,560.36	19,159.43	N/A	N/A
Total Open End Mutual Funds			**$55,296.69**		**$85,860.21**	**$30,563.52**	**$9.67**	**0.01**
Total Mutual Funds			**$55,296.69**		**$85,860.21**	**$30,563.52**	**$9.67**	**0.01**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			1,315.13
10/07	Cash	DIVIDEND		MERCK & CO INC NEW 100713 300		129.00	1,444.13
10/15	Cash	DIVIDEND		RYMAN HOSPITALITY PPTYS 101513 450		225.00	1,669.13
10/25	Cash	SALE	-500.00000	SPIRIT AIRLINES INC	42.1633	21,062.33	22,731.46
10/31	Cash	INTEREST		BANK DEPOSIT SWEEP 103113 22,731		0.04	
10/31	Cash	SALE	-250.00000	MICHAEL KORS HOLDINGS LTD	76.3110	19,058.47	41,789.97

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2013
ACCOUNT NUMBER: [redacted]43

Cash sweep activity

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DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01		BEGINNING BALANCE	1,315.13	10/31	REINVEST INT	BANK DEPOSIT SWEEP	0.04
10/08	TRANSFER TO	BANK DEPOSIT SWEEP	129.00	10/31	TRANSFER TO	BANK DEPOSIT SWEEP	21,062.33
10/16	TRANSFER TO	BANK DEPOSIT SWEEP	225.00	10/31		ENDING BALANCE	22,731.50

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	4,746.58	0.00	4,746.58	4,746.58	-612.07	4,134.51
Long term	5,877.02	0.00	5,877.02	13,498.90	-10,369.30	3,129.60
Total Realized Gain/Loss	**$10,623.60**	**$0.00**	**$10,623.60**	**$18,245.48**	**-$10,981.37**	**$7,264.11**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
SPIRIT AIRLINES INC CUSIP 848577102	500.00000	32.5936	07/30/13	10/25/13	21,062.33	16,315.75	4,746.58
Total Short term					**$21,062.33**	**$16,315.75**	**$4,746.58**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
MICHAEL KORS HOLDINGS LTD CUSIP G60754101	250.00000	52.6500	10/12/12	10/31/13	19,058.47	13,181.45	5,877.02
Total Long term					**$19,058.47**	**$13,181.45**	**$5,877.02**

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2013
ACCOUNT NUMBER [redacted]43

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
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Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

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Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
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First Dallas Securities

Electronic Delivery

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN
2125 N JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending November 30, 2013

ACCOUNT NAME: KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]843

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

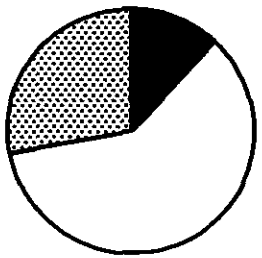
NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: [redacted]43

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$305,810.18**	**$227,966.62**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-1,095.33
Securities withdrawn	0.00	0.00
Income earned	151.04	2,918.83
Change in value	19,083.79	95,254.89
Closing value	**$325,045.01**	**$325,045.01**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	41,789.97	13.67	38,379.55	11.81	12
	Stocks, options & ETFs	178,160.00	58.26	195,628.00	60.18	4,262
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	85,860.21	28.08	91,037.46	28.01	9
	Asset value	**$305,810.18**	**100%**	**$325,045.01**	**100%**	**$4,283**

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: [redacted]843

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$41,789.97**	
Income and distributions	151.04	2,918.83
Securities sold and redeemed	20,197.80	117,057.48
Net additions to cash	**$20,348.84**	**$119,976.31**
Securities purchased	-23,759.26	-108,392.92
Other subtractions	0.00	-1,095.33
Net subtractions from cash	**-$23,759.26**	**-$109,488.25**
Closing value of cash and sweep balances	**$38,379.55**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.74	4.58
Dividends and short term capital gains	150.30	2,845.70
Total income	**$151.04**	**$2,850.28**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	6,114.22	10,248.73
Long term (L)	0.00	3,129.60
Total	**$6,114.22**	**$13,378.33**

Retirement summary

IRA Plan Value $325,045.01

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/13:	62.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.
Your Investment Broker:
DON HODGES/CRAIG HODGES
214-954-1177

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: [redacted]843

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	20,197.80	117,057.48

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	-23,759.26	0.00
BANK DEPOSIT SWEEP	0.02	62,138.81	12.42
Interest Period 11/01/13 - 11/30/13			
Total Cash and Sweep Balances		**$38,379.55**	**$12.42**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	44.4500	17,780.00	6,691.24	592.00	3.32
DELTA AIR LINES INC NEW DAL Acquired 01/24/13	500	14.03	7,037.20	28.9800	14,490.00	7,452.80	120.00	0.82

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: [redacted]43

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HERCULES OFFSHORE INC HERO								
Acquired 07/30/13	1,500	7.17	10,774.55	6.3900	9,585.00	-1,189.55	N/A	N/A
HERSHEY COMPANY HSY								
Acquired 03/27/13	50	86.77	4,357.56		4,844.50	486.94		
Acquired 11/29/13	50	97.12	4,874.95		4,844.50	-30.45		
Total	**100**		**$9,232.51**	**96.8900**	**$9,689.00**	**$456.49**	**$194.00**	**2.00**
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06 nc	10,000	0.37	3,755.95	1.4600	14,600.00	10,844.05	N/A	N/A
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	94.6600	9,466.00	3,237.05	264.00	2.78
MERCK & CO INC NEW MRK								
Acquired 06/03/13	300	48.95	14,704.61	49.8300	14,949.00	244.39	528.00	3.53
PRICESMART INC PSMT								
Acquired 11/29/13	100	125.36	12,555.35	124.7900	12,479.00	-76.35	60.00	0.48
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		8,422.00	1,515.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		8,422.00	2,198.05		
Total	**200**		**$13,130.90**	**84.2200**	**$16,844.00**	**$3,713.10**	**$481.20**	**2.86**
RYMAN HOSPITALITY PPTYS RHP								
Acquired 03/07/13	200	44.56	8,932.91		8,374.00	-558.91		
Acquired 09/05/13	250	33.36	8,358.95		10,467.50	2,108.55		
Acquired 11/29/13	150	42.06	6,328.96		6,280.50	-48.46		
Total	**600**		**$23,620.82**	**41.8700**	**$25,122.00**	**$1,501.18**	**$1,200.00**	**4.78**
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	300	47.05	14,134.22	99.7600	29,928.00	15,793.78	75.00	0.25

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 11/02/05 nc	79.92000	58.90	4,707.30		4,026.37	-680.93		
Acquired 08/15/06 nc	139.08000	65.68	9,191.31		7,006.85	-2,184.46		
Acquired 12/24/07 nc	31	144.76	4,495.37		1,561.78	-2,933.59		
Total	**250**		**$18,393.98**	**50.3800**	**$12,595.00**	**-$5,798.98**	**$560.00**	**4.45**
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	81.0100	8,101.00	2,602.50	188.00	2.32
Total Stocks and ETFs			**$150,156.30**		**$195,628.00**	**$45,471.70**	**$4,262.20**	**2.18**
Total Stocks, options & ETFs			**$150,156.30**		**$195,628.00**	**$45,471.70**	**$4,262.20**	**2.18**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 06/21/10 nc	2,288.69600	11.68	26,750.92		39,983.50	13,232.58		
Reinvestments m	192.82200	11.12	2,144.84		3,368.61	1,223.77		
Total	**2,481.51800**		**$28,895.76**	**17.4700**	**$43,352.11**	**$14,456.35**	**$9.67**	**0.02**

Client Investment (Excluding Reinvestments) $26,750.92
Gain/Loss on Client Investment (Including Reinvestments) $16,601.19

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: [redacted]43

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 06/21/10 nc	1,336.47300	19.74	26,400.93	35.6800	47,685.35	21,284.42	N/A	N/A
Total Open End Mutual Funds			**$55,296.69**		**$91,037.46**	**$35,740.77**	**$9.67**	**0.01**
Total Mutual Funds			**$55,296.69**		**$91,037.46**	**$35,740.77**	**$9.67**	**0.01**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			41,789.97
11/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 111513 200		120.30	41,910.27
11/18	Cash	SALE	-250.00000	MICHAEL KORS HOLDINGS LTD	80.8684	20,197.80	62,108.07
11/26	Cash	DIVIDEND		DELTA AIR LINES INC NEW 112613 500		30.00	62,138.07
11/29	Cash	INTEREST		BANK DEPOSIT SWEEP 112913 62,138		0.74	
11/29	Cash	PURCHASE	50.00000	HERSHEY COMPANY	97.1200	-4,874.95	
11/29	Cash	PURCHASE	100.00000	PRICESMART INC	125.3640	-12,555.35	
11/29	Cash	PURCHASE	150.00000	RYMAN HOSPITALITY PPTYS	42.0667	-6,328.96	38,379.55

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: [redacted]43

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01		BEGINNING BALANCE	22,731.50
11/06	TRANSFER TO	BANK DEPOSIT SWEEP	19,058.47
11/18	TRANSFER TO	BANK DEPOSIT SWEEP	120.30
11/22	TRANSFER TO	BANK DEPOSIT SWEEP	20,197.80
11/27	TRANSFER TO	BANK DEPOSIT SWEEP	30.00
11/29	REINVEST INT	BANK DEPOSIT SWEEP	0.74
11/30		ENDING BALANCE	62,138.81

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	6,114.22	0.00	6,114.22	10,860.80	-612.07	10,248.73
Long term	0.00	0.00	0.00	13,498.90	-10,369.30	3,129.60
Total Realized Gain/Loss	**$6,114.22**	**$0.00**	**$6,114.22**	**$24,359.70**	**-$10,981.37**	**$13,378.33**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
MICHAEL KORS HOLDINGS LTD CUSIP G60754101	250.00000	56.2585	01/24/13	11/18/13	20,197.80	14,083.58	6,114.22
Total Short term					**$20,197.80**	**$14,083.58**	**$6,114.22**

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: [redacted]43

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

Electronic Delivery

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN
2125 N JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending December 31, 2013

ACCOUNT NAME: KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]843

Your Investment Broker:
DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

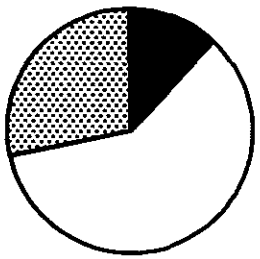
DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER: [redacted]843

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$325,045.01**	**$227,966.62**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-437.56	-1,532.89
Securities withdrawn	0.00	0.00
Income earned	4,789.09	7,707.92
Change in value	-7,679.56	87,575.33
Closing value	**$321,716.98**	**$321,716.98**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	38,379.55	11.81	38,320.93	11.91	7
	Stocks, options & ETFs	195,628.00	60.18	191,906.50	59.65	4,187
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	91,037.46	28.01	91,489.55	28.44	43
	Asset value	**$325,045.01**	**100%**	**$321,716.98**	**100%**	**$4,237**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER: [redacted]43

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$38,379.55**	
Income and distributions	4,789.09	7,707.92
Securities sold and redeemed	0.00	117,057.48
Net additions to cash	**$4,789.09**	**$124,765.40**
Securities purchased	-4,410.15	-112,803.07
Other subtractions	-437.56	-1,532.89
Net subtractions from cash	**-$4,847.71**	**-$114,335.96**
Closing value of cash and sweep balances	**$38,320.93**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.69	5.27
Dividends and short term capital gains	2,516.07	5,361.77
Long term capital gains	2,272.33	2,272.33
Total income	**$4,789.09**	**$7,639.37**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	10,248.73
Long term (L)	0.00	3,129.60
Total	**$0.00**	**$13,378.33**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER: [redacted]43

Retirement summary

IRA Plan Value $321,716.98

CUSTODIAN EIN 23-2384840

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" will be furnished to the Internal Revenue Service as shown on your Form 5498. Any corrections made to your market value after December 31, 2013 will result in a corrected "IRA Portfolio Holding Valuation and Form 5498" being issued to you.

ACCOUNT INFORMATION	
IRA Fair Market Value	$321,716.98
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/13:	62.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.
Your Investment Broker:
DON HODGES/CRAIG HODGES
214-954-1177

Your Investment Broker

DON HODGES/CRAIG HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Investment Broker for details.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:	X	X
Shareholder communications:		X

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER: [redacted]843

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	117,057.48

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.02	38,320.93	7.66
Interest Period 12/01/13 - 12/31/13			
Total Cash and Sweep Balances		**$38,320.93**	**$7.66**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05 nc	400	27.65	11,088.76	45.4200	18,168.00	7,079.24	592.00	3.25
DELTA AIR LINES INC NEW DAL Acquired 01/24/13	500	14.03	7,037.20	27.4700	13,735.00	6,697.80	120.00	0.87
HERCULES OFFSHORE INC HERO Acquired 07/30/13	1,500	7.17	10,774.55	6.5210	9,781.50	-993.05	N/A	N/A

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HERSHEY COMPANY HSY								
Acquired 03/27/13	50	86.77	4,357.56		4,861.50	503.94		
Acquired 11/29/13	50	97.12	4,874.95		4,861.50	-13.45		
Total	**100**		**$9,232.51**	**97.2300**	**$9,723.00**	**$490.49**	**$194.00**	**2.00**
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06 nc	10,000	0.37	3,755.95	1.3200	13,200.00	9,444.05	N/A	N/A
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09 nc	100	62.10	6,228.95	91.5900	9,159.00	2,930.05	264.00	2.88
MERCK & CO INC NEW MRK								
Acquired 06/03/13	300	48.95	14,704.61	50.0500	15,015.00	310.39	528.00	3.51
PRICESMART INC PSMT								
Acquired 11/29/13	100	125.36	12,555.35	115.5400	11,554.00	-1,001.35	60.00	0.51
PROCTER & GAMBLE CO PG								
Acquired 09/19/07 nc	100	68.95	6,906.95		8,141.00	1,234.05		
Acquired 11/19/09 nc	100	62.05	6,223.95		8,141.00	1,917.05		
Total	**200**		**$13,130.90**	**81.4100**	**$16,282.00**	**$3,151.10**	**$481.20**	**2.96**
RYMAN HOSPITALITY PPTYS RHP								
Acquired 03/07/13	200	44.56	8,932.91		8,356.00	-576.91		
Acquired 09/05/13	250	33.36	8,358.95		10,445.00	2,086.05		
Acquired 11/29/13	150	42.06	6,328.96		6,267.00	-61.96		
Total	**600**		**$23,620.82**	**41.7800**	**$25,068.00**	**$1,447.18**	**$1,200.00**	**4.79**
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL								
Acquired 03/26/12	300	47.05	14,134.22	99.9900	29,997.00	15,862.78	N/A	N/A
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 11/02/05 nc	79.92000	58.90	4,707.30		3,949.65	-757.65		

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 08/15/06 nc	139.08000	65.68	9,191.31		6,873.33	-2,317.98		
Acquired 12/24/07 nc	31	144.76	4,495.37		1,532.02	-2,963.35		
Total	**250**		**$18,393.98**	**49.4200**	**$12,355.00**	**-$6,038.98**	**$560.00**	**4.53**
WAL-MART STORES INC WMT								
Acquired 05/05/10 nc	100	54.79	5,498.50	78.6900	7,869.00	2,370.50	188.00	2.38
Total Stocks and ETFs			**$150,156.30**		**$191,906.50**	**$41,750.20**	**$4,187.20**	**2.18**
Total Stocks, options & ETFs			**$150,156.30**		**$191,906.50**	**$41,750.20**	**$4,187.20**	**2.18**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT HDPCX								
Acquired 06/21/10 nc	2,288.69600	11.68	26,750.92		36,207.15	9,456.23		
Reinvestments m	481.64100	13.52	6,511.79		7,619.58	1,107.79		
Total	**2,770.33700**		**$33,262.71**	**15.8200**	**$43,826.73**	**$10,564.02**	**N/A**	**N/A**
Client Investment (Excluding Reinvestments)					$26,750.92			
Gain/Loss on Client Investment (Including Reinvestments)					$17,075.81			

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 06/21/10 nc	1,336.47300	19.74	26,400.93		47,618.52	21,217.59		
Reinvestments	1.24300	34.75	43.20		44.30	1.10		
Total	**1,337.71600**		**$26,444.13**	**35.6300**	**$47,662.82**	**$21,218.69**	**$43.20**	**0.09**
	Client Investment (Excluding Reinvestments)				$26,400.93			
	Gain/Loss on Client Investment (Including Reinvestments)				$21,261.89			
Total Open End Mutual Funds			**$59,706.84**		**$91,489.55**	**$31,782.71**	**$43.20**	**0.05**
Total Mutual Funds			**$59,706.84**		**$91,489.55**	**$31,782.71**	**$43.20**	**0.05**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			38,379.55
12/09	Cash	DIVIDEND		ATMOS ENERGY CORP 120913 400		148.00	38,527.55
12/10	Cash	DIVIDEND		JOHNSON & JOHNSON 121013 100		66.00	38,593.55
12/13	Cash	DIVIDEND		HERSHEY COMPANY 121313 50		24.25	38,617.80
12/17	Cash	SHRT TRM GAIN		HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT 121313 2,481.51800 AS OF 12/13/13		2,094.62	

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER: [redacted]843

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/17	Cash	LT CAP GAIN		HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT 121313 2,481.51800 AS OF 12/13/13		2,272.33	
12/17	Cash	DIVIDEND		HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS 121313 1,336.47300 AS OF 12/13/13		43.20	
12/17	Cash	REINVESTMENT	150.28600	HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT REINVEST AT 15.120		-2,272.33	
12/17	Cash	REINVESTMENT	138.53300	HODGES PURE CONTRARIAN FD RETAIL CL PROFESSIONALLY MNGD PORT REINVEST AT 15.120		-2,094.62	
12/17	Cash	REINVEST DIV	1.24300	HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS REINVEST AT 34.760		-43.20	38,617.80
12/18	Cash	DIVIDEND		TRANSOCEAN LTD ORDINARY SHARES 121813 250		140.00	
12/18	Cash	FEE		OUTSIDE MANAGEMENT FEE MANAGEMENT FEE PAID CHK#001-RR01944515		-437.56	38,320.24
12/19	Cash	DIVIDEND		TRANSOCEAN LTD ORDINARY SHARES 121813 250 AS OF 12/18/13 Adjustment		-140.00	
12/19	Cash	DIVIDEND		TRANSOCEAN LTD ORDINARY SHARES 121813 250 AS OF 12/18/13		140.00	38,320.24
12/31	Cash	INTEREST		BANK DEPOSIT SWEEP 123113 38,320		0.69	38,320.93

First Dallas Securities

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER: [redacted]43

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	62,138.81
12/04	TRANSFER FROM	BANK DEPOSIT SWEEP	-23,759.26
12/10	TRANSFER TO	BANK DEPOSIT SWEEP	148.00
12/11	TRANSFER TO	BANK DEPOSIT SWEEP	66.00
12/16	TRANSFER TO	BANK DEPOSIT SWEEP	24.25
12/19	TRANSFER FROM	BANK DEPOSIT SWEEP	-297.56
12/31	REINVEST INT	BANK DEPOSIT SWEEP	0.69
12/31		ENDING BALANCE	38,320.93

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN
2125 N. JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending January 31, 2013

ACCOUNT NAME: DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]604

Your Investment Broker:
D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

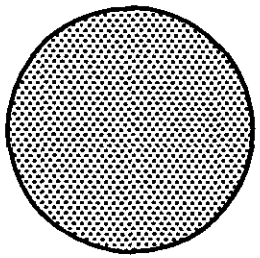
JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: [redacted]604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$22,886.30**	**$22,886.30**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Income earned	21.59	21.59
Change in value	1,587.24	1,587.24
Closing value	**$24,495.13**	**$24,495.13**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	0.04	0.00	0.04	0.00	0
	Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	22,886.26	100.00	24,495.09	100.00	17
	Asset value	**$22,886.30**	**100%**	**$24,495.13**	**100%**	**$17**

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$0.04**	
Income and distributions	21.59	21.59
Net additions to cash	**$21.59**	**$21.59**
Securities purchased	-21.59	-21.59
Net subtractions from cash	**-$21.59**	**-$21.59**
Closing value of cash and sweep balances	**$0.04**	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	**$0.00**	**$0.00**

Retirement summary

IRA Plan Value **$24,495.13**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/13:	61.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.

Your Investment Broker:
D. HODGES/C. HODGES
214-954-1177

Your Investment Broker

D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	DONNA MAE MARCHANT IRA FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	5857-8604
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBE[redacted]604

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	0.04	0.00
Interest Period 01/01/13 - 01/31/13			
Total Cash and Sweep Balances		**$0.04**	**$0.00**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES SM CAP FD PROFESSIONALLY MANAGED PORTFOLIOS HDPSX								
Acquired 07/13/10 nc	624.17600	9.58	6,000.56		8,882.02	2,881.46		
Reinvestments m	67.62100	11.60	784.63		962.25	177.62		
Total	**691.79700**		**$6,785.19**	**14.2300**	**$9,844.27**	**$3,059.08**	**$17.98**	**0.18**
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 08/12/05 nc	133.14000	22.65	3,036.58		3,211.33	174.75		
Acquired 03/29/06 nc	129.07800	25.74	3,343.41		3,113.36	-230.05		
Acquired 04/17/06 nc	115.96100	25.69	3,000.00		2,796.98	-203.02		
Acquired 02/06/07 nc	111.18300	26.82	3,002.89		2,681.73	-321.16		
Acquired 01/07/08 nc	76.61800	25.83	2,000.00		1,848.03	-151.97		
Reinvestments nc	41.43400	23.33	966.67		999.39	32.72		

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER [redacted]604

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**607.41400**		**$15,349.55**	**24.1200**	**$14,650.82**	**-$698.73**	**N/A**	**N/A**
Total Open End Mutual Funds			**$22,134.74**		**$24,495.09**	**$2,360.35**	**$17.98**	**0.07**
Total Mutual Funds			**$22,134.74**		**$24,495.09**	**$2,360.35**	**$17.98**	**0.07**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			0.04
01/03	Cash	LT CAP GAIN		HODGES SM CAP FD PROFESSIONALLY MANAGED PORTFOLIOS 123112 690.16100 AS OF 12/31/12		3.39	
01/03	Cash	DIVIDEND		HODGES SM CAP FD PROFESSIONALLY MANAGED PORTFOLIOS 123112 690.16100 AS OF 12/31/12		18.20	
01/03	Cash	REINVEST DIV	1.37900	HODGES SM CAP FD PROFESSIONALLY MANAGED PORTFOLIOS REINVEST AT 13.200		-18.20	
01/03	Cash	REINVESTMENT	0.25700	HODGES SM CAP FD PROFESSIONALLY MANAGED PORTFOLIOS REINVEST AT 13.200		-3.39	
							0.04

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER [redacted]604

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN
2125 N. JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending March 31, 2013

ACCOUNT NAME: DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]604

Your Investment Broker:
D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

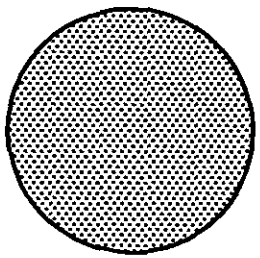
FEBRUARY 1 - MARCH 31, 2013
ACCOUNT NUMBER [redacted]604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$24,495.13**	**$22,886.30**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Income earned	0.00	21.59
Change in value	2,222.65	3,809.89
Closing value	**$26,717.78**	**$26,717.78**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	0.04	0.00	0.04	0.00	0
	Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	24,495.09	100.00	26,717.74	100.00	17
	Asset value	**$24,495.13**	**100%**	**$26,717.78**	**100%**	**$17**

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$0.04**	
Income and distributions	0.00	21.59
Net additions to cash	**$0.00**	**$21.59**
Securities purchased	0.00	-21.59
Net subtractions from cash	**$0.00**	**-$21.59**
Closing value of cash and sweep balances	**$0.04**	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	**$0.00**	**$0.00**

Retirement summary

IRA Plan Value $26,717.78

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION	
Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/13:	61.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.

Your Investment Broker:
D. HODGES/C. HODGES
214-954-1177

Your Investment Broker

D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	DONNA MAE MARCHANT IRA FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	5857-8604
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

FEBRUARY 1 - MARCH 31, 2013
ACCOUNT NUMBE[redacted]604

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	0.04	0.00
Interest Period 03/01/13 - 03/31/13			
Total Cash and Sweep Balances		**$0.04**	**$0.00**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES SM CAP FD PROFESSIONALLY MANAGED PORTFOLIOS HDPSX								
Acquired 07/13/10 nc	624.17600	9.58	6,000.56		9,462.50	3,461.94		
Reinvestments m	67.62100	11.60	784.63		1,025.14	240.51		
Total	**691.79700**		**$6,785.19**	**15.1600**	**$10,487.64**	**$3,702.45**	**$17.98**	**0.17**
Client Investment (Excluding Reinvestments)					$6,000.56			
Gain/Loss on Client Investment (Including Reinvestments)					$4,487.08			
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 08/12/05 nc	133.14000	22.65	3,036.58		3,557.50	520.92		
Acquired 03/29/06 nc	129.07800	25.74	3,343.41		3,448.96	105.55		
Acquired 04/17/06 nc	115.96100	25.69	3,000.00		3,098.48	98.48		

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

FEBRUARY 1 - MARCH 31, 2013
ACCOUNT NUMBER [redacted]04

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 02/06/07 nc	111.18300	26.82	3,002.89		2,970.81	-32.08		
Acquired 01/07/08 nc	76.61800	25.83	2,000.00		2,047.23	47.23		
Reinvestments nc	41.43400	23.33	966.67		1,107.12	140.45		
Total	**607.41400**		**$15,349.55**	**26.7200**	**$16,230.10**	**$880.55**	**N/A**	**N/A**
Client Investment (Excluding Reinvestments)					$14,382.88			
Gain/Loss on Client Investment (Including Reinvestments)					$1,847.22			
Total Open End Mutual Funds			**$22,134.74**		**$26,717.74**	**$4,583.00**	**$17.98**	**0.07**
Total Mutual Funds			**$22,134.74**		**$26,717.74**	**$4,583.00**	**$17.98**	**0.07**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN
2125 N. JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending June 30, 2013

ACCOUNT NAME: DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]604

Your Investment Broker:
D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Message from Our Firm

PLEASE JOIN DON HODGES, FOUNDER OF FIRST DALLAS SECURITIES, TO CELEBRATE HIS RECENT BOOK PUBLICATION, "HORSE SENSE, STREET SMARTS." JULY 17TH, 5-7 P.M. AT LE MERIDIEN DALLAS, STONELEIGH HOTEL PENTHOUSE. PLEASE RSVP TO 214.954.1177, 800.388.8512, OR NTEMPLER@FIRSTDALLAS.COM.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

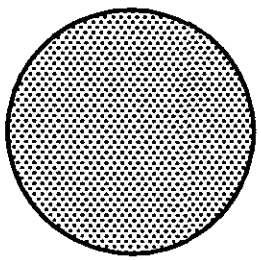
APRIL 1 - JUNE 30, 2013
ACCOUNT NUMBER: [redacted]604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$26,717.78**	**$22,886.30**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Income earned	0.00	21.59
Change in value	1,952.67	5,762.56
Closing value	**$28,670.45**	**$28,670.45**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	0.04	0.00	0.04	0.00	0
	Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	26,717.74	100.00	28,670.41	100.00	18
	Asset value	**$26,717.78**	**100%**	**$28,670.45**	**100%**	**$18**

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$0.04**	
Income and distributions	0.00	21.59
Net additions to cash	**$0.00**	**$21.59**
Securities purchased	0.00	-21.59
Net subtractions from cash	**$0.00**	**-$21.59**
Closing value of cash and sweep balances	**$0.04**	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	**$0.00**	**$0.00**

Retirement summary

IRA Plan Value **$28,670.45**

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/13:	61.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.

Your Investment Broker:
D. HODGES/C. HODGES
214-954-1177

Your Investment Broker

D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	DONNA MAE MARCHANT IRA FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	5857-8604
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

APRIL 1 - JUNE 30, 2013
ACCOUNT NUMBER: [redacted]604

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	0.04	0.00
Interest Period 06/01/13 - 06/30/13			
Total Cash and Sweep Balances		**$0.04**	**$0.00**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES SM CAP FD PROFESSIONALLY MANAGED PORTFOLIOS HDPSX								
Acquired 07/13/10 nc	624.17600	9.58	6,000.56		9,843.24	3,842.68		
Reinvestments m	67.62100	11.60	784.63		1,066.39	281.76		
Total	**691.79700**		**$6,785.19**	**15.7700**	**$10,909.63**	**$4,124.44**	**$18.19**	**0.17**
Client Investment (Excluding Reinvestments)					$6,000.56			
Gain/Loss on Client Investment (Including Reinvestments)					$4,909.07			
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 08/12/05 nc	133.14000	22.65	3,036.58		3,893.01	856.43		
Acquired 03/29/06 nc	129.07800	25.74	3,343.41		3,774.24	430.83		
Acquired 04/17/06 nc	115.96100	25.69	3,000.00		3,390.70	390.70		

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

APRIL 1 - JUNE 30, 2013
ACCOUNT NUMBER: [redacted]604

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 02/06/07 nc	111.18300	26.82	3,002.89		3,250.99	248.10		
Acquired 01/07/08 nc	76.61800	25.83	2,000.00		2,240.31	240.31		
Reinvestments nc	41.43400	23.33	966.67		1,211.53	244.86		
Total	**607.41400**		**$15,349.55**	**29.2400**	**$17,760.78**	**$2,411.23**	**N/A**	**N/A**
Client Investment (Excluding Reinvestments)					$14,382.88			
Gain/Loss on Client Investment (Including Reinvestments)					$3,377.90			
Total Open End Mutual Funds			**$22,134.74**		**$28,670.41**	**$6,535.67**	**$18.19**	**0.06**
Total Mutual Funds			**$22,134.74**		**$28,670.41**	**$6,535.67**	**$18.19**	**0.06**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN
2125 N. JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending September 30, 2013

ACCOUNT NAME: DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]604

Your Investment Broker:
D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

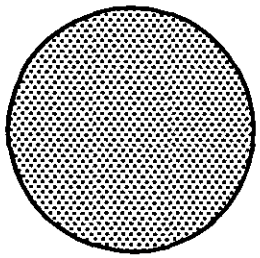
JULY 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER [redacted]604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$28,670.45**	**$22,886.30**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Income earned	0.00	21.59
Change in value	2,963.71	8,726.27
Closing value	**$31,634.16**	**$31,634.16**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JUN 30	%	CURRENT VALUE ON SEP 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	0.04	0.00	0.04	0.00	0
	Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	28,670.41	100.00	31,634.12	100.00	18
	Asset value	**$28,670.45**	**100%**	**$31,634.16**	**100%**	**$18**

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$0.04**	
Income and distributions	0.00	21.59
Net additions to cash	**$0.00**	**$21.59**
Securities purchased	0.00	-21.59
Net subtractions from cash	**$0.00**	**-$21.59**
Closing value of cash and sweep balances	**$0.04**	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	**$0.00**	**$0.00**

Retirement summary

IRA Plan Value $31,634.16

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION

Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/13:	61.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.

Your Investment Broker:
D. HODGES/C. HODGES
214-954-1177

Your Investment Broker

D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	DONNA MAE MARCHANT IRA FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	5857-8604
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JULY 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER [redacted]604

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	0.04	0.00
Interest Period 09/01/13 - 09/30/13			
Total Cash and Sweep Balances		**$0.04**	**$0.00**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES SM CAP FD PROFESSIONALLY MANAGED PORTFOLIOS HDPSX								
Acquired 07/13/10 nc	624.17600	9.58	6,000.56		10,873.14	4,872.58		
Reinvestments m	67.62100	11.60	784.63		1,177.96	393.33		
Total	**691.79700**		**$6,785.19**	**17.4200**	**$12,051.10**	**$5,265.91**	**$18.19**	**0.15**
Client Investment (Excluding Reinvestments)					$6,000.56			
Gain/Loss on Client Investment (Including Reinvestments)					$6,050.54			
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 08/12/05 nc	133.14000	22.65	3,036.58		4,292.44	1,255.86		
Acquired 03/29/06 nc	129.07800	25.74	3,343.41		4,161.47	818.06		
Acquired 04/17/06 nc	115.96100	25.69	3,000.00		3,738.58	738.58		

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JULY 1 - SEPTEMBER 30, 2013
ACCOUNT NUMBER [redacted]604

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 02/06/07 nc	111.18300	26.82	3,002.89		3,584.54	581.65		
Acquired 01/07/08 nc	76.61800	25.83	2,000.00		2,470.16	470.16		
Reinvestments nc	41.43400	23.33	966.67		1,335.83	369.16		
Total	**607.41400**		**$15,349.55**	**32.2400**	**$19,583.02**	**$4,233.47**	**N/A**	**N/A**
Client Investment (Excluding Reinvestments)					$14,382.88			
Gain/Loss on Client Investment (Including Reinvestments)					$5,200.14			
Total Open End Mutual Funds			**$22,134.74**		**$31,634.12**	**$9,499.38**	**$18.19**	**0.06**
Total Mutual Funds			**$22,134.74**		**$31,634.12**	**$9,499.38**	**$18.19**	**0.06**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN
2125 N. JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending November 30, 2013

ACCOUNT NAME: DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]604

Your Investment Broker:
D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

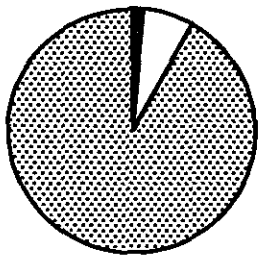
OCTOBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: [redacted]604

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$31,634.16**	**$22,886.30**
Cash deposited	505.26	505.26
Securities deposited	2,509.45	2,509.45
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Income earned	0.00	21.59
Change in value	3,061.24	11,787.51
Closing value	**$37,710.11**	**$37,710.11**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON SEP 30	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	0.04	0.00	505.30	1.34	0
	Stocks, options & ETFs	0.00	0.00	2,526.50	6.70	154
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	31,634.12	100.00	34,678.31	91.96	18
	Asset value	**$31,634.16**	**100%**	**$37,710.11**	**100%**	**$172**

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$0.04**	
Deposits	505.26	505.26
Income and distributions	0.00	21.59
Net additions to cash	**$505.26**	**$526.85**
Securities purchased	0.00	-21.59
Net subtractions from cash	**$0.00**	**-$21.59**
Closing value of cash and sweep balances	**$505.30**	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	**$0.00**	**$0.00**

Retirement summary

IRA Plan Value $37,710.11

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

ACCOUNT INFORMATION	
Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/13:	61.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.

Your Investment Broker:
D. HODGES/C. HODGES
214-954-1177

Your Investment Broker

D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	DONNA MAE MARCHANT IRA FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	5857-8604
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER [redacted]604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	505.30	0.00
Interest Period 11/01/13 - 11/30/13			
Total Cash and Sweep Balances		**$505.30**	**$0.00**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SPDR BARCLAYS ET HIGH YIELD BOND ETF JNK								
Acquired 01/18/11 nc	62	N/A##	2,490.52	40.7500	2,526.50	35.98	154.50	6.11
Total Stocks and ETFs			**$2,490.52**		**$2,526.50**	**$35.98**	**$154.50**	**6.12**
Total Stocks, options & ETFs			**$2,490.52**		**$2,526.50**	**$35.98**	**$154.50**	**6.12**

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBE[redacted]604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES SM CAP FD PROFESSIONALLY MANAGED PORTFOLIOS HDPSX								
Acquired 07/13/10 nc	624.17600	9.58	6,000.56		11,734.50	5,733.94		
Reinvestments m	67.62100	11.60	784.63		1,271.28	486.65		
Total	**691.79700**		**$6,785.19**	**18.8000**	**$13,005.78**	**$6,220.59**	**$18.19**	**0.14**
Client Investment (Excluding Reinvestments)					$6,000.56			
Gain/Loss on Client Investment (Including Reinvestments)					$7,005.22			
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 08/12/05 nc	133.14000	22.65	3,036.58		4,750.43	1,713.85		
Acquired 03/29/06 nc	129.07800	25.74	3,343.41		4,605.50	1,262.09		
Acquired 04/17/06 nc	115.96100	25.69	3,000.00		4,137.49	1,137.49		
Acquired 02/06/07 nc	111.18300	26.82	3,002.89		3,967.01	964.12		
Acquired 01/07/08 nc	76.61800	25.83	2,000.00		2,733.73	733.73		
Reinvestments nc	41.43400	23.33	966.67		1,478.37	511.70		
Total	**607.41400**		**$15,349.55**	**35.6800**	**$21,672.53**	**$6,322.98**	**N/A**	**N/A**
Client Investment (Excluding Reinvestments)					$14,382.88			
Gain/Loss on Client Investment (Including Reinvestments)					$7,289.65			
Total Open End Mutual Funds			**$22,134.74**		**$34,678.31**	**$12,543.57**	**$18.19**	**0.05**
Total Mutual Funds			**$22,134.74**		**$34,678.31**	**$12,543.57**	**$18.19**	**0.05**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
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First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBE[redacted]604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			0.04
11/18	Cash	ASSET TRF		TRANSFER CASH BALANCE		505.26	505.30

Non cash activity detail

This section displays security transfer activity for the current period. The price and value are as of the date of the transfer.

Transfers in

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	VALUE
11/18	Cash	ASSET TRF	62.00000	SPDR BARCLAYS ETF HIGH YIELD BOND ETF FR: TD AMERITRADE CLEARI	40.4750	2,509.45
				Total Transfers in:		**$2,509.45**

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01		BEGINNING BALANCE	0.04
11/19	TRANSFER TO	BANK DEPOSIT SWEEP	505.26

DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/30		ENDING BALANCE	505.30

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: [redacted]604

IRA withholding notice **Form W-4P/OMB No. 1454-0415**

The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN
2125 N. JOSEY LN, STE 200
CARROLLTON TX 75006-3016

SNAPSHOT [redacted]

Current period ending December 31, 2013

ACCOUNT NAME: DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

ACCOUNT NUMBER: [redacted]604

Your Investment Broker:
D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC.

First Dallas Securities

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

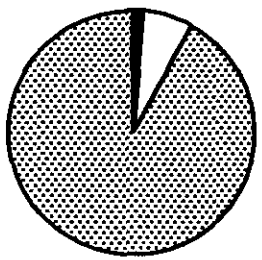
DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER [redacted]504

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$37,710.11**	**$22,886.30**
Cash deposited	0.00	505.26
Securities deposited	0.00	2,509.45
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Income earned	392.67	414.26
Change in value	-115.65	11,671.86
Closing value	**$37,987.13**	**$37,987.13**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	505.30	1.34	517.79	1.36	0
	Stocks, options & ETFs	2,526.50	6.70	2,514.72	6.62	152
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	34,678.31	91.96	34,954.62	92.02	19
	Asset value	**$37,710.11**	**100%**	**$37,987.13**	**100%**	**$171**

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER [redacted]604

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$505.30**	
Deposits	0.00	505.26
Income and distributions	392.67	414.26
Net additions to cash	**$392.67**	**$919.52**
Securities purchased	-380.18	-401.77
Net subtractions from cash	**-$380.18**	**-$401.77**
Closing value of cash and sweep balances	**$517.79**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.01	0.01
Dividends and short term capital gains	65.43	65.43
Long term capital gains	327.23	327.23
Total income	**$392.67**	**$392.67**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
Total	**$0.00**	**$0.00**

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER [redacted]04

Retirement summary

IRA Plan Value $37,987.13

CUSTODIAN EIN 23-2384840

A portion of these assets may not be covered by SIPC. Bank products are eligible for FDIC insurance up to $250,000 in accordance with FDIC rules.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" will be furnished to the Internal Revenue Service as shown on your Form 5498. Any corrections made to your market value after December 31, 2013 will result in a corrected "IRA Portfolio Holding Valuation and Form 5498" being issued to you.

ACCOUNT INFORMATION	
IRA Fair Market Value	$37,987.13
Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/13:	61.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2013 FOR 2013	$0.00

2013 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.

Your Investment Broker:
D. HODGES/C. HODGES
214-954-1177

Your Investment Broker

D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	DONNA MAE MARCHANT IRA FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	5857-8604
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Time horizon:	Please Provide
Liquidity needs:	Please Provide
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER: [redacted]604

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.02	517.79	0.10
Interest Period 12/01/13 - 12/31/13			
Total Cash and Sweep Balances		**$517.79**	**$0.10**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SPDR BARCLAYS ET HIGH YIELD BOND ETF JNK								
Acquired 01/18/11 nc	62	N/A##	2,490.52	40.5600	2,514.72	24.20	152.14	6.05
Total Stocks and ETFs			**$2,490.52**		**$2,514.72**	**$24.20**	**$152.14**	**6.05**
Total Stocks, options & ETFs			**$2,490.52**		**$2,514.72**	**$24.20**	**$152.14**	**6.05**

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Investment Broker.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER [redacted]604

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES SM CAP FD PROFESSIONALLY MANAGED PORTFOLIOS HDPSX								
Acquired 07/13/10 nc	624.17600	9.58	6,000.56		11,653.36	5,652.80		
Reinvestments m	87.78600	13.04	1,145.18		1,638.97	493.79		
Total	**711.96200**		**$7,145.74**	**18.6700**	**$13,292.33**	**$6,146.59**	**N/A**	**N/A**
Client Investment (Excluding Reinvestments)					$6,000.56			
Gain/Loss on Client Investment (Including Reinvestments)					$7,291.77			
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 08/12/05 nc	133.14000	22.65	3,036.58		4,743.78	1,707.20		
Acquired 03/29/06 nc	129.07800	25.74	3,343.41		4,599.05	1,255.64		
Acquired 04/17/06 nc	115.96100	25.69	3,000.00		4,131.69	1,131.69		
Acquired 02/06/07 nc	111.18300	26.82	3,002.89		3,961.45	958.56		
Acquired 01/07/08 nc	76.61800	25.83	2,000.00		2,729.90	729.90		
Reinvestments m	41.99900	23.48	986.30		1,496.42	510.12		
Total	**607.97900**		**$15,369.18**	**35.6300**	**$21,662.29**	**$6,293.11**	**$19.63**	**0.09**
Client Investment (Excluding Reinvestments)					$14,382.88			
Gain/Loss on Client Investment (Including Reinvestments)					$7,279.41			
Total Open End Mutual Funds			**$22,514.92**		**$34,954.62**	**$12,439.70**	**$19.63**	**0.06**
Total Mutual Funds			**$22,514.92**		**$34,954.62**	**$12,439.70**	**$19.63**	**0.06**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER [redacted]604

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			505.30
12/10	Cash	DIVIDEND		SPDR BARCLAYS ETF HIGH YIELD BOND ETF 121013 62		12.48	517.78
12/17	Cash	SHRT TRM GAIN		HODGES SM CAP FD PROFESSIONALLY MANAGED PORTFOLIOS 121313 691.79700 AS OF 12/13/13		33.32	
12/17	Cash	LT CAP GAIN		HODGES SM CAP FD PROFESSIONALLY MANAGED PORTFOLIOS 121313 691.79700 AS OF 12/13/13		327.23	
12/17	Cash	DIVIDEND		HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS 121313 607.41400 AS OF 12/13/13		19.63	
12/17	Cash	REINVESTMENT	18.30100	HODGES SM CAP FD PROFESSIONALLY MANAGED PORTFOLIOS REINVEST AT 17.880		-327.23	
12/17	Cash	REINVESTMENT	1.86400	HODGES SM CAP FD PROFESSIONALLY MANAGED PORTFOLIOS REINVEST AT 17.880		-33.32	
12/17	Cash	REINVEST DIV	0.56500	HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS REINVEST AT 34.760		-19.63	517.78
12/31	Cash	INTEREST		BANK DEPOSIT SWEEP 123113 517		0.01	517.79

Statement for Account # [redacted]

01/01/13 - 03/31/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
03/11/13	03/11/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 03/11/2013 Ordinary Dividends 13.30	JNK	-	0.00	13.30	13.30
03/11/13	03/11/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(13.30)	0.00
Closing Balance									**$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
01/01/13	$ 364.54	6	0.0100	$ -	$ -	$ -
01/07/13	377.86	35	0.0100	-	-	-
02/11/13	391.03	28	0.0100	0.01	0.01	-
03/11/13	404.33	21	0.0100	-	0.01	-
Total Interest Income						**$0.00**

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$364.54**
01/07/13	-	01/07/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 13.32	377.86
02/11/13	-	02/11/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	13.17	391.03
03/11/13	-	03/11/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	13.30	404.33
Closing Balance								**$404.33**

TD Bank NA **$404.33**

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

[redacted] [redacted] [redacted]

Statement for Account #[redacted]

01/01/13 - 03/31/13

Income Summary Detail*

Description	Current	Year to Date
Ordinary Dividends	$ 39.79	$ 39.79

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	62	$ 41.11	$2,548.82	01/18/11	$ 2,490.52	$ 40.17	$ 58.30	$ 168.89	6.6%
Total Stocks				**$2,548.82**		**$2,490.52**		**$58.30**	**$168.89**	**6.6%**
Total Cash Account				**$2,548.82**		**$2,490.52**		**$58.30**	**$168.89**	**6.6%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
01/07/13	01/07/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 01/07/2013 Ordinary Dividends 13.32	JNK	-	$ 0.00	$ 13.32	13.32
01/07/13	01/07/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(13.32)	0.00
02/11/13	02/11/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 02/11/2013 Ordinary Dividends 13.17	JNK	-	0.00	13.17	13.17
02/11/13	02/11/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(13.17)	0.00

[redacted]

TD Ameritrade

Statement Reporting Period:
04/01/13 - 06/30/13

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

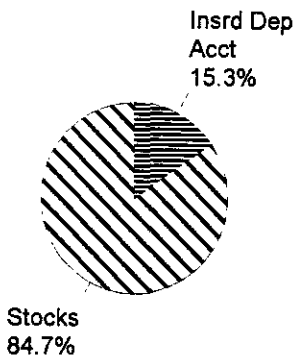
Statement for Account [redacted]
DONNA MARCHANT IRA TD AMERITRADE
CLEARING, CUSTODIAN
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
THERE HAS BEEN A CHANGE TO THE SUPPLEMENTAL INSURANCE COVERAGE ON YOUR ACCOUNT. FOR MORE INFORMATION, PLEASE SEE "ACCOUNT PROTECTION" UNDER "TERMS AND CONDITIONS" ON THIS STATEMENT.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$ -	$ -	-	$ -	-
Insrd Dep Acct	442.90	404.33	38.57	9.5%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	2,448.38	2,548.82	(100.44)	(3.9)%	162.50	6.6%
Short Stocks	-	-	-	-	-	-
Fixed Income	-	-	-	-	-	-
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$2,891.28**	**$2,953.15**	**($61.87)**	**(2.1)%**	**$162.50**	**5.6%**

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	$ -
Securities Purchased	-	-
Securities Sold	-	-
Contributions	-	-
Distributions	-	-
Income	38.57	78.36
Expense	-	-
Other	(38.57)	(78.36)
Closing Balance	$ 0.00	$0.00

Retirement Account Summary

	2013 PTD	2013 YTD	2012 YTD
Contributions	$ -	$ -	$ -
Distributions	-	-	-
Plan Contribution	-	-	-
Rollover	-	-	-
Direct Transfer	-	-	-
Tax Withheld	-	-	-
Recharact	-	-	-
Roth Conv.	-	-	-

Performance Summary

Cost Basis As Of - 06/30/13	**$2,490.52**
Unrealized Gains	-
Unrealized Losses	(42.14)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	78.36
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account [redacted]
04/01/13 - 06/30/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
06/11/13	06/11/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 06/11/2013 Ordinary Dividends 12.55	JNK	-	0.00	12.55	12.55
06/11/13	06/11/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(12.55)	0.00
Closing Balance									**$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
04/01/13	$ 404.33	8	0.0100	$ -	$ -	$ -
04/09/13	417.21	30	0.0100	-	-	-
05/09/13	430.35	33	0.0100	0.01	0.01	-
06/11/13	442.90	20	0.0100	-	0.01	-
Total Interest Income						**$0.00**

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$404.33**
04/09/13	-	04/09/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 12.88	417.21
05/09/13	-	05/09/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	13.14	430.35
06/11/13	-	06/11/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	12.55	442.90
Closing Balance								**$442.90**
TD Bank NA							**$442.90**	

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

[redacted] [redacted] [redacted]

Statement for Account #[redacted]
04/01/13 - 06/30/13

Income Summary Detail*

Description	Current	Year to Date
Ordinary Dividends	$ 38.57	$ 78.36

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	62	$ 39.49	$2,448.38	01/18/11	$ 2,490.52	$ 40.17	$ (42.14)	$ 162.50	6.6%
Total Stocks				**$2,448.38**		**$2,490.52**		**$(42.14)**	**$162.50**	**6.6%**
Total Cash Account				**$2,448.38**		**$2,490.52**		**$(42.14)**	**$162.50**	**6.6%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
04/09/13	04/09/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 04/09/2013 Ordinary Dividends 12.88	JNK	-	$ 0.00	$ 12.88	12.88
04/09/13	04/09/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(12.88)	0.00
05/09/13	05/09/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 05/09/2013 Ordinary Dividends 13.14	JNK	-	0.00	13.14	13.14
05/09/13	05/09/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(13.14)	0.00

First Dallas Securities

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER [redacted]604

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	505.30
12/11	TRANSFER TO	BANK DEPOSIT SWEEP	12.48
12/31	REINVEST INT	BANK DEPOSIT SWEEP	0.01
12/31		ENDING BALANCE	517.79

Specific instructions and disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Investment Broker.
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

Statement Period
January 31, 2013 to February 28, 2013

Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant President
Ariel Investments
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]812	Marken Interests, Ltd	7,204.30	364,871.15	372,075.45
Total Assets Held in Account		7,204.30	364,871.15	372,075.45

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Account Numbe[redacted]812
Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant President
Ariel Investments

Statement Period
January 31, 2013 to February 28, 2013

Page
1 of 8

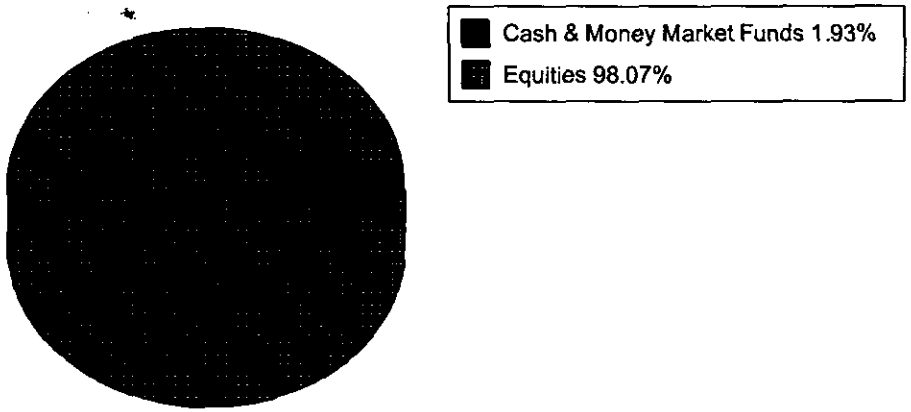
Account Summary

	01/31/13 Value	02 /28/13 Value
Cash & Money Market Funds	8,731.02	7,204.30
Equities	355,770.08	364,871.15
Total Account Value	**364,501.10**	**372,075.45**
Net Account Value	**364,501.10**	**372,075.45**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	8,731.02	355,770.08	364,501.10
Funds Deposited			
Income Activity	266.70		266.70
Securities Sold/Matured	11,892.67	(11,892.67)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(13,686.09)	13,686.09	
Securities Delivered			
Change in Value of Securities		7,307.65	7,307.65
Ending Balance	**7,204.30**	**364,871.15**	**372,075.45**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on February 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(5,862.71)	(1.58%)	
Credit Interest	Credit				13,067.01	3.51%	
Total Cash & Money Market Funds					**7,204.30**	**1.93%**	
Equities							
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	50.000	74.360	3,718.00	1.00%	81.00
AFLAC CORP	Cash	AFL	230.000	49.950	11,488.50	3.09%	322.00
APOLLO GROUP INC CLASS A	Cash	APOL	170.000	16.870	2,867.90	0.77%	
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	54.000	123.200	6,652.80	1.79%	
BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT	Cash	BX	635.000	18.900	12,001.50	3.23%	1,066.80
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	35.770	1,430.80	0.38%	40.00
CBRE GROUP INC	Cash	CBG	215.000	24.170	5,196.55	1.40%	
CBS CORP NEW CL B	Cash	CBS	245.000	43.390	10,630.55	2.86%	117.60
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	255.000	20.160	5,140.80	1.38%	89.25
CITY NATIONAL CORP	Cash	CYN	155.000	56.810	8,805.55	2.37%	155.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COACH INC	Cash	COH	75.000	48.330	3,624.75	0.97%	90.00
CONTANGO OIL & GAS CO NEW	Cash	MCF	165.000	38.760	6,395.40	1.72%	
DEVRY IND -DEL	Cash	DV	190.000	29.980	5,696.20	1.53%	64.60
FIRST AMERICAN FINANCIAL CORP	Cash	FAF	510.000	24.290	12,387.90	3.33%	244.80
FRANKLIN RESOURCES INC	Cash	BEN	75.000	141.250	10,593.75	2.85%	87.00
GANNETT COMPANY INC	Cash	GCI	375.000	20.070	7,526.25	2.02%	300.00
HOSPIRA INC	Cash	HSP	310.000	29.430	9,123.30	2.45%	
ILLINOIS TOOL WORKS INC	Cash	ITW	95.000	61.500	5,842.50	1.57%	144.40
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	750.000	15.940	11,955.00	3.21%	210.00
INTERNATIONAL SPEEDWAY CORP CL A	Cash	ISCA	310.000	30.140	9,343.40	2.51%	62.00
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	1,375.000	12.780	17,572.50	4.72%	412.50
JANUS CAPITAL GROUP INC	Cash	JNS	1,085.000	9.260	10,047.10	2.70%	260.40
JONES LANG LASALLE INC	Cash	JLL	120.000	96.640	11,596.80	3.12%	48.00
KKR & CO LP	Cash	KKR	485.000	18.220	8,836.70	2.37%	591.70

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TOWERS WATSON & CO CL A	Cash	TW	175.000	66.570	11,649.75	3.13%	80.50
VIACOM INC NEW-CLASS B	Cash	VIAB	205.000	58.500	11,992.50	3.22%	225.50
WESTERN UNION CO	Cash	WU	720.000	14.030	10,101.60	2.71%	360.00
ZIMMER HOLDINGS INC	Cash	ZMH	155.000	74.960	11,618.80	3.12%	111.60
Total Equities					**364,871.15**	**98.07%**	**7,340.42**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/19	Partnership Dist	BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT BX on 635.000000 PD:2013-02-19	Cash	BX	266.70
Total Income Activity					**266.70**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/06	Sell	DELL INC Reported Average Price: 13.40005	Cash	DELL	(720.000)	13.400	9,647.82
02/07	Sell	DEVRY IND -DEL Reported Price: 31.14010	Cash	DV	(25.000)	31.140	778.48
02/12	Sell	JONES LANG LASALLE INC Reported Price: 98.56000	Cash	JLL	(5.000)	98.560	492.79

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/12	Sell	CBRE GROUP INC Reported Price: 24.34010	Cash	CBG	(40.000)	24.340	973.58
Total Securities Sold/Matured							**11,892.67**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/06	Buy	ST JUDE MEDICAL INCORPORATED Reported Price: 42.34000	Cash	STJ	30.000	42.340	(1,270.20)
02/06	Buy	HOSPIRA INC Reported Price: 34.21900	Cash	HSP	40.000	34.219	(1,368.76)
02/06	Buy	CITY NATIONAL CORP Reported Price: 54.00000	Cash	CYN	20.000	54.000	(1,080.00)
02/08	Buy	WESTERN UNION CO Reported Price: 14.73600	Cash	WU	70.000	14.736	(1,031.52)
02/08	Buy	AFLAC CORP Reported Price: 50.19990	Cash	AFL	20.000	50.200	(1,004.00)
02/12	Buy	HOSPIRA INC Reported Price: 35.67000	Cash	HSP	30.000	35.670	(1,070.10)
02/20	Buy	AFLAC CORP Reported Price: 49.93990	Cash	AFL	20.000	49.940	(998.80)
02/26	Buy	WESTERN UNION CO Reported Price: 13.92000	Cash	WU	75.000	13.920	(1,044.00)
02/26	Buy	COACH INC Reported Price: 46.26000	Cash	COH	40.000	46.260	(1,850.40)
02/27	Buy	COACH INC Reported Price: 48.27000	Cash	COH	35.000	48.270	(1,689.45)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/28	Buy	INTERPUBLIC GROUP OF COMPANIES Reported Price: 12.78860	Cash	IPG	100.000	12.789	(1,278.86)
Total Securities Purchased							**(13,686.09)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary			347.51	
Total Income			**347.51**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**11,892.67**	**22,604.85**

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/13	Dividend	SMUCKER J M COMPANY NEW	SJM	39.52
03/01/13	Dividend	AFLAC CORP	AFL	73.50
03/05/13	Partnershi	KKR & CO LP	KKR	339.50
03/15/13	Dividend	CARNIVAL CORP NEW PARIED COM	CCL	10.00
Total				**462.52**

Statement Period
February 28, 2013 to March 28, 2013

Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant President
Ariel Investments
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]812	Marken Interests, Ltd	4,367.92	382,706.16	387,074.09
Total Assets Held in Account		4,367.92	382,706.16	387,074.09

URGENT INFORMATION ABOUT YOUR ACCOUNT IS ON THE LAST PAGES OF YOUR MARCH STATEMENT AND IS A TIME SENSITIVE NOTICE, TITLED VERIFICATION OF CUSTOMER INFORMATION. PLEASE REVIEW THIS NOTICE AND CONTACT YOUR FINANCIAL ADVISOR AS SOON AS POSSIBLE, IF ANY INFORMATION HAS CHANGED.

Bank Insured Deposit Participants are asked to visit http://www.swst.com/pages/SwstCorporateGovernance.aspx and review the amended "Bank Insured Deposit Terms and Conditions" document with regard to Program Deposits. Changes include updates to the sections entitled "Risk of the Program" on Page 2 and Section D relating to "Information about Southwest and R&T".

Account Number: [redacted]812
Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant President
Ariel Investments

Statement Period
February 28, 2013 to March 28, 2013

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1 of 9

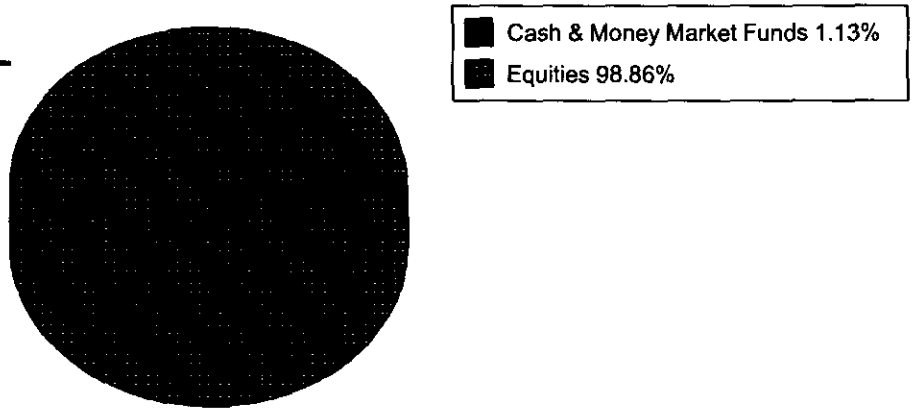
Account Summary

	02/28/13 Value	03 /28/13 Value
Cash & Money Market Funds	7,204.30	4,367.92
Equities	364,871.15	382,706.16
Total Account Value	**372,075.45**	**387,074.09**
Net Account Value	**372,075.45**	**387,074.09**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,204.30	364,871.15	372,075.45
Funds Deposited			
Income Activity	800.02		800.02
Securities Sold/Matured	9,369.79	(9,369.79)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(13,006.19)	13,006.19	
Securities Delivered			
Change in Value of Securities		14,198.62	14,198.62
Ending Balance	**4,367.92**	**382,706.16**	**387,074.09**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on March 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(6,386.33)	(1.65%)	
Credit Interest	Credit				10,754.25	2.78%	
Total Cash & Money Market Funds					**4,367.92**	**1.13%**	
Equities							
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	50.000	75.970	3,798.50	0.98%	81.00
AFLAC CORP	Cash	AFL	250.000	52.020	13,005.00	3.36%	350.00
APOLLO GROUP INC CLASS A	Cash	APOL	170.000	17.380	2,954.60	0.76%	
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	54.000	126.000	6,804.00	1.76%	
BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT	Cash	BX	580.000	19.780	11,472.40	2.96%	974.40
CARNIVAL CORP NEW PARIED COM	Cash	CCL	115.000	34.300	3,944.50	1.02%	115.00
CBRE GROUP INC	Cash	CBG	170.000	25.250	4,292.50	1.11%	
CBS CORP NEW CL B	Cash	CBS	245.000	46.690	11,439.05	2.96%	117.60
CITY NATIONAL CORP	Cash	CYN	155.000	58.910	9,131.05	2.36%	155.00
COACH INC	Cash	COH	140.000	49.990	6,998.60	1.81%	168.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONTANGO OIL & GAS CO NEW	Cash	MCF	165.000	40.090	6,614.85	1.71%	
DEVRY IND -DEL	Cash	DV	190.000	31.750	6,032.50	1.56%	64.60
FIRST AMERICAN FINANCIAL CORP	Cash	FAF	510.000	25.570	13,040.70	3.37%	244.80
FRANKLIN RESOURCES INC	Cash	BEN	75.000	150.810	11,310.75	2.92%	87.00
GANNETT COMPANY INC	Cash	GCI	375.000	21.870	8,201.25	2.12%	300.00
HOSPIRA INC	Cash	HSP	350.000	32.830	11,490.50	2.97%	
ILLINOIS TOOL WORKS INC	Cash	ITW	140.000	60.940	8,531.60	2.20%	212.80
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	750.000	16.500	12,375.00	3.20%	240.00
INTERNATIONAL SPEEDWAY CORP CL A	Cash	ISCA	310.000	32.680	10,130.80	2.62%	62.00
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	1,375.000	13.030	17,916.25	4.63%	412.50
JANUS CAPITAL GROUP INC	Cash	JNS	1,085.000	9.400	10,199.00	2.63%	260.40
JONES LANG LASALLE INC	Cash	JLL	120.000	99.410	11,929.20	3.08%	48.00
KKR & CO LP	Cash	KKR	485.000	19.320	9,370.20	2.42%	591.70
LAZARD LTD ISIN #BMG540501027	Cash	LAZ	465.000	34.130	15,870.45	4.10%	372.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LIFE TECHNOLOGIES CORP	Cash	LIFE	90.000	64.630	5,816.70	1.50%	
MADISON SQUARE GARDEN INC-A	Cash	MSG	130.000	57.600	7,488.00	1.93%	
NEWELL RUBBERMAID INC	Cash	NWL	250.000	26.100	6,525.00	1.69%	150.00
NORDSTROM INCORPORATED	Cash	JWN	75.000	55.230	4,142.25	1.07%	90.00
NORTHERN TRUST COMPANY	Cash	NTRS	255.000	54.559	13,912.55	3.59%	306.00
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	58.900	6,184.50	1.60%	168.00
SMUCKER J M COMPANY NEW	Cash	SJM	76.000	99.160	7,536.16	1.95%	158.08
SNAP-ON INCORPORATED	Cash	SNA	105.000	82.700	8,683.50	2.24%	159.60
SOTHEBY'S (DELAWARE)	Cash	BID	145.000	37.410	5,424.45	1.40%	58.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	290.000	40.440	11,727.60	3.03%	290.00
STANLEY BLACK & DECKER INC	Cash	SWK	103.000	80.970	8,339.91	2.15%	201.89
T ROWE PRICE GROUP INC	Cash	TROW	60.000	74.870	4,492.20	1.16%	91.20
THERMO FISHER SCIENTIFIC INC	Cash	TMO	190.000	76.490	14,533.10	3.75%	114.00
TIFFANY & COMPANY	Cash	TIF	55.000	69.540	3,824.70	0.99%	70.40
TOWERS WATSON & CO CL A	Cash	TW	175.000	69.320	12,131.00	3.13%	80.50

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
VIACOM INC NEW-CLASS B	Cash	VIAB	205.000	61.480	12,603.40	3.26%	225.50
WESTERN UNION CO	Cash	WU	720.000	15.040	10,828.80	2.80%	360.00
ZIMMER HOLDINGS INC	Cash	ZMH	155.000	75.220	11,659.10	3.01%	124.00
Total Equities					**382,706.16**	**98.86%**	**7,503.97**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/01	Taxable Dividend	SMUCKER J M COMPANY NEW SJM on 76.000000 PD:2013-03-01	Cash	SJM	39.52
03/01	Taxable Dividend	AFLAC CORP AFL on 210.000000 PD:2013-03-01	Cash	AFL	73.50
03/05	Partnership Dist	KKR & CO LP KKR on 485.000000 PD:2013-03-05	Cash	KKR	339.50
03/11	Taxable Dividend	SNAP-ON INCORPORATED SNA on 105.000000 PD:2013-03-11	Cash	SNA	39.90
03/15	Taxable Dividend	NEWELL RUBBERMAID INC NWL on 250.000000 PD:2013-03-15	Cash	NWL	37.50
03/15	Taxable Dividend	FIRST AMERICAN FINANCIAL CORP FAF on 510.000000 PD:2013-03-15	Cash	FAF	61.20
03/15	Taxable Dividend	CARNIVAL CORP NEW PARIED COM CCL on 40.000000 PD:2013-03-15	Cash	CCL	10.00

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/19	Taxable Dividend	STANLEY BLACK & DECKER INC SWK on 103.000000 PD:2013-03-19	Cash	SWK	50.47
03/22	Taxable Dividend	NORDSTROM INCORPORATED JWN on 75.000000 PD:2013-03-22	Cash	JWN	22.50
03/25	Taxable Dividend	INTERPUBLIC GROUP OF COMPANIES IPG on 1375.000000 PD:2013-03-25	Cash	IPG	103.13
03/27	Taxable Dividend	T ROWE PRICE GROUP INC TROW on 60.000000 PD:2013-03-27	Cash	TROW	22.80
Total Income Activity					**800.02**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/06	Sell	CBRE GROUP INC Reported Price: 24.53010	Cash	CBG	(45.000)	24.530	1,103.83
03/12	Sell	MADISON SQUARE GARDEN INC-A Reported Average Price: 55.40200	Cash	MSG	(25.000)	55.402	1,385.02
03/12	Sell	BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT Reported Price: 19.91100	Cash	BX	(55.000)	19.911	1,095.09
03/15	Sell	CHESAPEAKE ENERGY CORP (OK) Reported Price: 22.69010	Cash	CHK	(255.000)	22.690	5,785.85
Total Securities Sold/Matured							**9,369.79**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/06	Buy	STANLEY BLACK & DECKER INC Reported Price: 79.14990	Cash	SWK	15.000	79.150	(1,187.25)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/06	Buy	NORDSTROM INCORPORATED Reported Price: 54.28990	Cash	JWN	20.000	54.290	(1,085.80)
03/06	Buy	ILLINOIS TOOL WORKS INC Reported Price: 62.54500	Cash	ITW	15.000	62.545	(938.18)
03/06	Buy	HOSPIRA INC Reported Price: 29.23000	Cash	HSP	40.000	29.230	(1,169.20)
03/12	Buy	COACH INC Reported Price: 48.92900	Cash	COH	25.000	48.929	(1,223.23)
03/12	Buy	AFLAC CORP Reported Price: 50.80990	Cash	AFL	20.000	50.810	(1,016.20)
03/26	Buy	ILLINOIS TOOL WORKS INC Reported Price: 60.98000	Cash	ITW	30.000	60.980	(1,829.40)
03/28	Buy	COACH INC Reported Price: 49.65000	Cash	COH	40.000	49.650	(1,986.00)
03/28	Buy	CARNIVAL CORP NEW PARIED COM Reported Price: 34.27900	Cash	CCL	75.000	34.279	(2,570.93)
Total Securities Purchased							**(13,006.19)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	460.52		808.03	
Total Income	**460.52**		**808.03**	

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**9,369.79**	**31,974.64**

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/29/13	Dividend	WESTERN UNION CO	WU	90.00
04/01/13	Dividend	COACH INC	COH	22.50
04/01/13	Dividend	CBS CORP NEW CL B	CBS	29.40
04/01/13	Dividend	VIACOM INC NEW-CLASS B	VIAB	56.38
04/01/13	Dividend	GANNETT COMPANY INC	GCI	75.00
04/01/13	Dividend	NORTHERN TRUST COMPANY	NTRS	76.50
04/02/13	Dividend	OMNICOM GROUP INCORPORATED	OMC	42.00
04/05/13	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	60.00
04/10/13	Dividend	TIFFANY & COMPANY	TIF	17.60
04/15/13	Dividend	THERMO FISHER SCIENTIFIC INC	TMO	28.50
Total				**497.88**

Statement Period
March 28, 2013 to April 30, 2013

Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant President
Ariel Investments
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]812	Marken Interests, Ltd	240.40	392,785.01	393,025.41
Total Assets Held in Account		240.40	392,785.01	393,025.41

Clearing agent for your account is:
Southwest Securities, Inc. Member NYSE/SIPC (214) 859-1770

Please be sure to read the Southwest Securities, Inc. Privacy Policy located on our website www.swst.com/pages/SwstCorporateGovernance.aspx

Account Number: [redacted]812
Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant President
Ariel Investments

Statement Period
March 28, 2013 to April 30, 2013

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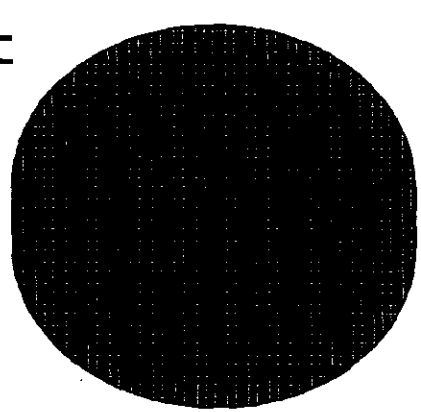
Account Summary

	03/28/13 Value	04 /30/13 Value
Cash & Money Market Funds	4,367.92	240.40
Equities	382,706.16	392,785.01
Total Account Value	**387,074.09**	**393,025.41**
Net Account Value	**387,074.09**	**393,025.41**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,367.92	382,706.16	387,074.09
Funds Deposited			
Income Activity	664.93		664.93
Securities Sold/Matured	10,958.72	(10,958.72)	
Securities Received			
Funds Withdrawn	(1,447.55)		(1,447.55)
Margin Interest			
Securities Purchased	(14,303.62)	14,303.62	
Securities Delivered			
Change in Value of Securities		6,733.94	6,733.94
Ending Balance	**240.40**	**392,785.01**	**393,025.41**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on April 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Credit Interest	Credit				240.40	0.06%	
Total Cash & Money Market Funds					**240.40**	**0.06%**	
Equities							
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	50.000	81.440	4,072.00	1.04%	81.00
AFLAC CORP	Cash	AFL	250.000	54.440	13,610.00	3.46%	350.00
APOLLO GROUP INC CLASS A	Cash	APOL	345.000	18.370	6,337.65	1.61%	
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	54.000	119.750	6,466.50	1.65%	
BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT	Cash	BX	580.000	20.550	11,919.00	3.03%	533.60
CARNIVAL CORP NEW PARIED COM	Cash	CCL	115.000	34.510	3,968.65	1.01%	115.00
CBRE GROUP INC	Cash	CBG	170.000	24.220	4,117.40	1.05%	
CBS CORP NEW CL B	Cash	CBS	245.000	45.780	11,216.10	2.85%	117.60
CITY NATIONAL CORP	Cash	CYN	175.000	57.230	10,015.25	2.55%	175.00
COACH INC	Cash	COH	165.000	58.860	9,711.90	2.47%	198.00
CONTANGO OIL & GAS CO NEW	Cash	MCF	165.000	37.620	6,207.30	1.58%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DEVRY IND -DEL	Cash	DV	190.000	28.010	5,321.90	1.35%	64.60
FIRST AMERICAN FINANCIAL CORP	Cash	FAF	510.000	26.770	13,652.70	3.47%	244.80
FRANKLIN RESOURCES INC	Cash	BEN	75.000	154.660	11,599.50	2.95%	87.00
GANNETT COMPANY INC	Cash	GCI	315.000	20.160	6,350.40	1.62%	252.00
HOSPIRA INC	Cash	HSP	350.000	33.120	11,592.00	2.95%	
ILLINOIS TOOL WORKS INC	Cash	ITW	175.000	64.560	11,298.00	2.87%	266.00
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	750.000	16.950	12,712.50	3.23%	240.00
INTERNATIONAL SPEEDWAY CORP CL A	Cash	ISCA	310.000	32.870	10,189.70	2.59%	68.20
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	1,375.000	13.840	19,030.00	4.84%	412.50
JANUS CAPITAL GROUP INC	Cash	JNS	1,085.000	8.920	9,678.20	2.46%	303.80
JONES LANG LASALLE INC	Cash	JLL	120.000	99.020	11,882.40	3.02%	48.00
KKR & CO LP	Cash	KKR	485.000	21.000	10,185.00	2.59%	649.90
LAZARD LTD ISIN #BMG540501027	Cash	LAZ	500.000	33.900	16,950.00	4.31%	500.00
MADISON SQUARE GARDEN INC-A	Cash	MSG	115.000	60.270	6,931.05	1.76%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NEWELL RUBBERMAID INC	Cash	NWL	250.000	26.340	6,585.00	1.68%	150.00
NORDSTROM INCORPORATED	Cash	JWN	75.000	56.590	4,244.25	1.08%	90.00
NORTHERN TRUST COMPANY	Cash	NTRS	255.000	53.920	13,749.60	3.50%	316.20
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	59.770	6,275.85	1.60%	168.00
SMUCKER J M COMPANY NEW	Cash	SJM	76.000	103.230	7,845.48	2.00%	158.08
SNAP-ON INCORPORATED	Cash	SNA	105.000	86.200	9,051.00	2.30%	159.60
SOTHEBY'S (DELAWARE)	Cash	BID	225.000	35.480	7,983.00	2.03%	90.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	290.000	41.220	11,953.80	3.04%	290.00
STANLEY BLACK & DECKER INC	Cash	SWK	113.000	74.810	8,453.53	2.15%	221.49
T ROWE PRICE GROUP INC	Cash	TROW	60.000	72.500	4,350.00	1.11%	91.20
THERMO FISHER SCIENTIFIC INC	Cash	TMO	160.000	80.680	12,908.80	3.28%	96.00
TIFFANY & COMPANY	Cash	TIF	55.000	73.680	4,052.40	1.03%	70.40
TOWERS WATSON & CO CL A	Cash	TW	175.000	72.920	12,761.00	3.25%	80.50
VIACOM INC NEW-CLASS B	Cash	VIAB	205.000	63.990	13,117.95	3.34%	225.50
WESTERN UNION CO	Cash	WU	850.000	14.810	12,588.50	3.20%	425.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ZIMMER HOLDINGS INC	Cash	ZMH	155.000	76.450	11,849.75	3.02%	124.00
Total Equities					**392,785.01**	**99.92%**	**7,462.97**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	WESTERN UNION CO WU on 720.000000 PD:2013-03-29	Cash	WU	90.00
04/01	Taxable Dividend	VIACOM INC NEW-CLASS B VIAB on 205.000000 PD:2013-04-01	Cash	VIAB	56.38
04/01	Taxable Dividend	NORTHERN TRUST COMPANY NTRS on 255.000000 PD:2013-04-01	Cash	NTRS	76.50
04/01	Taxable Dividend	GANNETT COMPANY INC GCI on 375.000000 PD:2013-04-01	Cash	GCI	75.00
04/01	Taxable Dividend	COACH INC COH on 75.000000 PD:2013-04-01	Cash	COH	22.50
04/01	Taxable Dividend	CBS CORP NEW CL B CBS on 245.000000 PD:2013-04-01	Cash	CBS	29.40
04/02	Taxable Dividend	OMNICOM GROUP INCORPORATED OMC on 105.000000 PD:2013-04-02	Cash	OMC	42.00
04/05	Taxable Dividend	INTERNATIONAL GAME TECHNOLOGY IGT on 750.000000 PD:2013-04-05	Cash	IGT	60.00

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/09	Taxable Dividend	ILLINOIS TOOL WORKS INC ITW on 110.000000 PD:2013-04-09	Cash	ITW	41.80
04/10	Taxable Dividend	TIFFANY & COMPANY TIF on 55.000000 PD:2013-04-10	Cash	TIF	17.60
04/12	Taxable Dividend	FRANKLIN RESOURCES INC BEN on 75.000000 PD:2013-04-12	Cash	BEN	21.75
04/15	Taxable Dividend	THERMO FISHER SCIENTIFIC INC TMO on 190.000000 PD:2013-04-15	Cash	TMO	28.50
04/26	Taxable Dividend	ZIMMER HOLDINGS INC ZMH on 155.000000 PD:2013-04-26	Cash	ZMH	31.00
04/30	Taxable Dividend	ST JUDE MEDICAL INCORPORATED STJ on 290.000000 PD:2013-04-30	Cash	STJ	72.50
Total Income Activity					**664.93**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/09	Sell	MADISON SQUARE GARDEN INC-A Reported Price: 57.07000	Cash	MSG	(15.000)	57.070	856.03
04/09	Sell	GANNETT COMPANY INC Reported Average Price: 20.86481	Cash	GCI	(60.000)	20.865	1,251.86
04/10	Sell	THERMO FISHER SCIENTIFIC INC Reported Price: 81.13000	Cash	TMO	(30.000)	81.130	2,433.85
04/10	Sell	LIFE TECHNOLOGIES CORP Reported Price: 66.51000	Cash	LIFE	(25.000)	66.510	1,662.71
04/15	Sell	LIFE TECHNOLOGIES CORP Reported Price: 73.14430	Cash	LIFE	(65.000)	73.144	4,754.27
Total Securities Sold/Matured							**10,958.72**

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/19	Journal	ADV FEE	Cash		(1,447.55)
Total Funds Withdrawn					**(1,447.55)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/09	Buy	APOLLO GROUP INC CLASS A Reported Price: 16.93990	Cash	APOL	175.000	16.940	(2,964.48)
04/10	Buy	SOTHEBY'S (DELAWARE) Reported Price: 36.14990	Cash	BID	15.000	36.150	(542.25)
04/15	Buy	LAZARD LTD ISIN #BMG540501027 Reported Price: 34.06000	Cash	LAZ	35.000	34.060	(1,192.10)
04/15	Buy	SOTHEBY'S (DELAWARE) Reported Price: 35.27990	Cash	BID	35.000	35.280	(1,234.80)
04/16	Buy	WESTERN UNION CO Reported Price: 14.95990	Cash	WU	75.000	14.960	(1,121.99)
04/16	Buy	STANLEY BLACK & DECKER INC Reported Price: 76.67990	Cash	SWK	10.000	76.680	(766.80)
04/16	Buy	ILLINOIS TOOL WORKS INC Reported Price: 62.16000	Cash	ITW	15.000	62.160	(932.40)
04/16	Buy	COACH INC Reported Price: 51.31000	Cash	COH	25.000	51.310	(1,282.75)
04/19	Buy	SOTHEBY'S (DELAWARE) Reported Price: 33.47990	Cash	BID	30.000	33.480	(1,004.40)
04/25	Buy	WESTERN UNION CO Reported Price: 14.71000	Cash	WU	55.000	14.710	(809.05)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/25	Buy	ILLINOIS TOOL WORKS INC Reported Price: 65.60000	Cash	ITW	20.000	65.600	(1,312.00)
04/25	Buy	CITY NATIONAL CORP Reported Price: 57.03000	Cash	CYN	20.000	57.030	(1,140.60)
Total Securities Purchased							**(14,303.62)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	664.93		1,472.96	
Total Income	**664.93**		**1,472.96**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**10,958.72**	**42,933.36**

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/06/13	Partnershi	BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT	BX	174.00

Statement Period
April 30, 2013 to May 31, 2013

Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant President
Ariel Investments
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]812	Marken Interests, Ltd	4,552.80	400,789.79	405,342.59
Total Assets Held in Account		4,552.80	400,789.79	405,342.59

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Account Number: [redacted]812
Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant President
Ariel Investments

Statement Period
April 30, 2013 to May 31, 2013

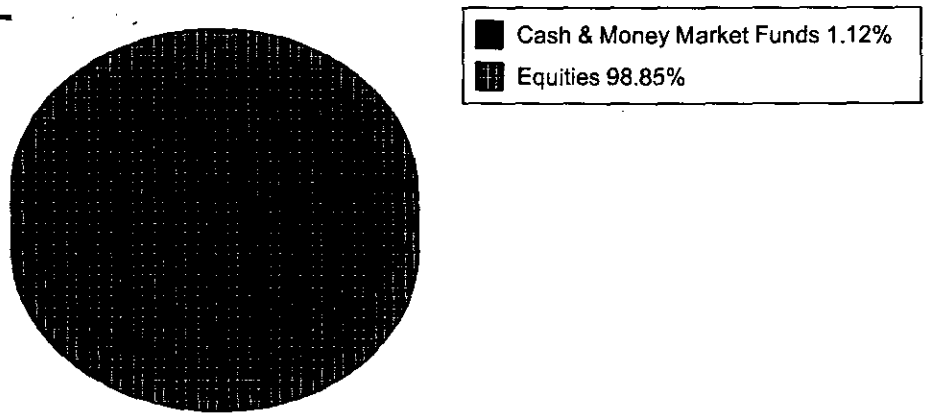
Account Summary

	04/30/13 Value	05 /31/13 Value
Cash & Money Market Funds	240.40	4,552.80
Equities	392,785.01	400,789.79
Total Account Value	**393,025.41**	**405,342.59**
Net Account Value	**393,025.41**	**405,342.59**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	240.40	392,785.01	393,025.41
Funds Deposited			
Income Activity	590.15		590.15
Securities Sold/Matured	13,065.48	(13,065.48)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(9,343.23)	9,343.23	
Securities Delivered			
Change in Value of Securities		11,727.03	11,727.03
Ending Balance	**4,552.80**	**400,789.79**	**405,342.59**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on May 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(1,257.85)	(0.31%)	
Credit Interest	Credit				5,810.65	1.43%	
Total Cash & Money Market Funds					**4,552.80**	**1.12%**	
Equities							
AFLAC CORP	Cash	AFL	250.000	55.690	13,922.50	3.43%	350.00
APOLLO GROUP INC CLASS A	Cash	APOL	345.000	19.990	6,896.55	1.70%	
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	54.000	113.680	6,138.72	1.51%	
BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT	Cash	BX	430.000	21.890	9,412.70	2.32%	395.60
CARNIVAL CORP NEW PARIED COM	Cash	CCL	135.000	33.100	4,468.50	1.10%	135.00
CBRE GROUP INC	Cash	CBG	170.000	23.180	3,940.60	0.97%	
CBS CORP NEW CL B	Cash	CBS	245.000	49.500	12,127.50	2.99%	117.60
CITY NATIONAL CORP	Cash	CYN	195.000	62.760	12,238.20	3.02%	195.00
COACH INC	Cash	COH	165.000	58.260	9,612.90	2.37%	222.75
CONTANGO OIL & GAS CO NEW	Cash	MCF	165.000	34.980	5,771.70	1.42%	
DEVRY IND -DEL	Cash	DV	190.000	31.230	5,933.70	1.46%	64.60

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
FIRST AMERICAN FINANCIAL CORP	Cash	FAF	580.000	23.880	13,850.40	3.42%	278.40
FRANKLIN RESOURCES INC	Cash	BEN	75.000	154.810	11,610.75	2.86%	87.00
GANNETT COMPANY INC	Cash	GCI	315.000	21.500	6,772.50	1.67%	252.00
HOSPIRA INC	Cash	HSP	405.000	34.680	14,045.40	3.47%	
ILLINOIS TOOL WORKS INC	Cash	ITW	175.000	70.130	12,272.75	3.03%	266.00
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	750.000	17.880	13,410.00	3.31%	240.00
INTERNATIONAL SPEEDWAY CORP CL A	Cash	ISCA	310.000	34.660	10,744.60	2.65%	68.20
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	1,235.000	14.220	17,561.70	4.33%	370.50
JANUS CAPITAL GROUP INC	Cash	JNS	1,085.000	8.770	9,515.45	2.35%	303.80
JONES LANG LASALLE INC	Cash	JLL	120.000	91.830	11,019.60	2.72%	52.80
KKR & CO LP	Cash	KKR	470.000	19.480	9,155.60	2.26%	629.80
LAZARD LTD ISIN #BMG540501027	Cash	LAZ	510.000	33.880	17,278.80	4.26%	510.00
MADISON SQUARE GARDEN INC-A	Cash	MSG	100.000	58.530	5,853.00	1.44%	
NEWELL RUBBERMAID INC	Cash	NWL	250.000	27.040	6,760.00	1.67%	150.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NORDSTROM INCORPORATED	Cash	JWN	75.000	58.820	4,411.50	1.09%	90.00
NORTHERN TRUST COMPANY	Cash	NTRS	255.000	58.150	14,828.25	3.66%	316.20
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	62.130	6,523.65	1.61%	168.00
SMUCKER J M COMPANY NEW	Cash	SJM	61.000	100.960	6,158.56	1.52%	126.88
SNAP-ON INCORPORATED	Cash	SNA	105.000	91.090	9,564.45	2.36%	159.60
SOTHEBY'S (DELAWARE)	Cash	BID	225.000	37.250	8,381.25	2.07%	90.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	315.000	43.230	13,617.45	3.36%	315.00
STANLEY BLACK & DECKER INC	Cash	SWK	128.000	79.220	10,140.16	2.50%	250.89
T ROWE PRICE GROUP INC	Cash	TROW	60.000	75.910	4,554.60	1.12%	91.20
THERMO FISHER SCIENTIFIC INC	Cash	TMO	160.000	88.300	14,128.00	3.49%	96.00
TIFFANY & COMPANY	Cash	TIF	45.000	77.780	3,500.10	0.86%	61.20
TOWERS WATSON & CO CL A	Cash	TW	175.000	77.680	13,594.00	3.35%	80.50
VIACOM INC NEW-CLASS B	Cash	VIAB	205.000	65.890	13,507.45	3.33%	246.00
WESTERN UNION CO	Cash	WU	940.000	16.380	15,397.20	3.80%	470.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ZIMMER HOLDINGS INC	Cash	ZMH	155.000	78.510	12,169.05	3.00%	124.00
Total Equities					**400,789.79**	**98.85%**	**7,374.52**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/06	Partnership Dist	BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT BX on 580.000000 PD:2013-05-06	Cash	BX	174.00
05/15	Taxable Dividend	ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34 ACN on 50.000000 PD:2013-05-15	Cash	ACN	40.50
05/15	Taxable Dividend	CITY NATIONAL CORP CYN on 175.000000 PD:2013-05-15	Cash	CYN	43.75
05/21	Partnership Dist	KKR & CO LP KKR on 485.000000 PD:2013-05-21	Cash	KKR	130.95
05/24	Taxable Dividend	LAZARD LTD ISIN #BMG540501027 LAZ on 500.000000 PD:2013-05-24	Cash	LAZ	125.00
05/24	Taxable Dividend	JANUS CAPITAL GROUP INC JNS on 1085.000000 PD:2013-05-24	Cash	JNS	75.95
Total Income Activity					**590.15**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/07	Sell	SMUCKER J M COMPANY NEW Reported Price: 103.14000	Cash	SJM	(15.000)	103.140	1,547.07
05/07	Sell	KKR & CO LP Reported Price: 20.74000	Cash	KKR	(15.000)	20.740	311.09
05/07	Sell	BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT Reported Price: 22.84000	Cash	BX	(50.000)	22.840	1,141.97
05/08	Sell	INTERPUBLIC GROUP OF COMPANIES Reported Price: 14.52120	Cash	IPG	(140.000)	14.521	2,032.92
05/13	Sell	ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34 Reported Price: 79.99010	Cash	ACN	(50.000)	79.990	3,999.42
05/14	Sell	TIFFANY & COMPANY Reported Price: 76.59000	Cash	TIF	(10.000)	76.590	765.88
05/17	Sell	MADISON SQUARE GARDEN INC-A Reported Price: 61.34000	Cash	MSG	(15.000)	61.340	920.08
05/17	Sell	BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT Reported Price: 23.47100	Cash	BX	(100.000)	23.471	2,347.05
Total Securities Sold/Matured							**13,065.48**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/07	Buy	STANLEY BLACK & DECKER INC Reported Price: 78.47990	Cash	SWK	15.000	78.480	(1,177.20)
05/07	Buy	HOSPIRA INC Reported Price: 32.60000	Cash	HSP	30.000	32.600	(978.00)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/08	Buy	WESTERN UNION CO Reported Price: 15.68990	Cash	WU	90.000	15.690	(1,412.09)
05/08	Buy	ST JUDE MEDICAL INCORPORATED Reported Price: 42.25000	Cash	STJ	25.000	42.250	(1,056.25)
05/14	Buy	LAZARD LTD ISIN #BMG540501027 Reported Price: 34.00900	Cash	LAZ	10.000	34.009	(340.09)
05/14	Buy	HOSPIRA INC Reported Price: 34.31000	Cash	HSP	25.000	34.310	(857.75)
05/14	Buy	CITY NATIONAL CORP Reported Price: 59.52000	Cash	CYN	20.000	59.520	(1,190.40)
05/14	Buy	CARNIVAL CORP NEW PARIED COM Reported Price: 35.14000	Cash	CCL	20.000	35.140	(702.80)
05/22	Buy	FIRST AMERICAN FINANCIAL CORP Reported Price: 24.71990	Cash	FAF	15.000	24.720	(370.80)
05/29	Buy	FIRST AMERICAN FINANCIAL CORP Reported Price: 22.87000	Cash	FAF	55.000	22.870	(1,257.85)
Total Securities Purchased							**(9,343.23)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	285.20		1,758.16	
Total Income	**285.20**		**1,758.16**	

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**13,065.48**	**55,998.84**

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/03/13	Dividend	SMUCKER J M COMPANY NEW	SJM	31.72
06/03/13	Dividend	AFLAC CORP	AFL	87.50
06/10/13	Dividend	SNAP-ON INCORPORATED	SNA	39.90
06/14/13	Dividend	JONES LANG LASALLE INC	JLL	26.40
06/14/13	Dividend	CARNIVAL CORP NEW PARIED COM	CCL	33.75
Total				**219.27**

Statement Period
May 31, 2013 to June 28, 2013

Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant President
Ariel Investments
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]812	Marken Interests, Ltd	3,289.46	400,436.85	403,726.31
Total Assets Held in Account		3,289.46	400,436.85	403,726.31

The warmer weather of the spring season kicks-off the home selling season. If you plan on selling a home or vacation property have you considered what to do with the proceeds from the sale? There are many short-term and long-term investment options for the proceeds or other lump sum events that may occur. Call me to discuss investment goals and time horizon for the proceeds.

Effective August 1, 2013 margin debit interest rates will change to a tiered structure and some account fees will change. Please refer to the last page of this statement for more details.

Account Number: [redacted]812
Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant President
Ariel Investments

Statement Period
May 31, 2013 to June 28, 2013

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1 of 8

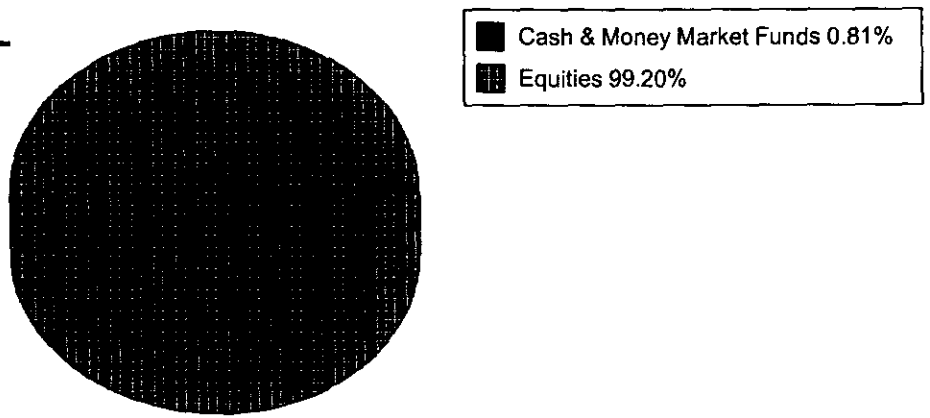
Account Summary

	05/31/13 Value	06 /28/13 Value
Cash & Money Market Funds	4,552.80	3,289.46
Equities	400,789.79	400,436.85
Total Account Value	**405,342.59**	**403,726.31**
Net Account Value	**405,342.59**	**403,726.31**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,552.80	400,789.79	405,342.59
Funds Deposited			
Income Activity	745.02		745.02
Securities Sold/Matured	2,486.66	(2,486.66)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(4,495.02)	4,495.02	
Securities Delivered			
Change in Value of Securities		(2,361.30)	(2,361.30)
Ending Balance	**3,289.46**	**400,436.85**	**403,726.31**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 28, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on June 28, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Credit Interest	Credit				3,289.46	0.81%	
Total Cash & Money Market Funds					**3,289.46**	**0.81%**	
Equities							
AFLAC CORP	Cash	AFL	250.000	58.120	14,530.00	3.60%	350.00
APOLLO GROUP INC CLASS A	Cash	APOL	270.000	17.720	4,784.40	1.19%	
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	54.000	112.200	6,058.80	1.50%	
BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT	Cash	BX	465.000	21.060	9,792.90	2.43%	427.80
CARNIVAL CORP NEW PARIED COM	Cash	CCL	135.000	34.290	4,629.15	1.15%	135.00
CBRE GROUP INC	Cash	CBG	170.000	23.360	3,971.20	0.98%	
CBS CORP NEW CL B	Cash	CBS	245.000	48.870	11,973.15	2.97%	117.60
CITY NATIONAL CORP	Cash	CYN	195.000	63.370	12,357.15	3.06%	195.00
COACH INC	Cash	COH	165.000	57.090	9,419.85	2.33%	222.75
CONTANGO OIL & GAS CO NEW	Cash	MCF	165.000	33.750	5,568.75	1.38%	
DEVRY IND -DEL	Cash	DV	190.000	31.020	5,893.80	1.46%	64.60
FIRST AMERICAN FINANCIAL CORP	Cash	FAF	630.000	22.040	13,885.20	3.44%	302.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
FRANKLIN RESOURCES INC	Cash	BEN	75.000	136.020	10,201.50	2.53%	87.00
GANNETT COMPANY INC	Cash	GCI	315.000	24.460	7,704.90	1.91%	252.00
HOSPIRA INC	Cash	HSP	405.000	38.310	15,515.55	3.84%	
ILLINOIS TOOL WORKS INC	Cash	ITW	175.000	69.170	12,104.75	3.00%	266.00
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	750.000	16.710	12,532.50	3.10%	270.00
INTERNATIONAL SPEEDWAY CORP CL A	Cash	ISCA	310.000	31.470	9,755.70	2.42%	68.20
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	1,235.000	14.550	17,969.25	4.45%	370.50
JANUS CAPITAL GROUP INC	Cash	JNS	1,085.000	8.510	9,233.35	2.29%	303.80
JONES LANG LASALLE INC	Cash	JLL	120.000	91.140	10,936.80	2.71%	52.80
KKR & CO LP	Cash	KKR	505.000	19.660	9,928.30	2.46%	676.70
LAZARD LTD ISIN #BMG540501027	Cash	LAZ	540.000	32.150	17,361.00	4.30%	540.00
MADISON SQUARE GARDEN INC-A	Cash	MSG	85.000	59.250	5,036.25	1.25%	
NEWELL RUBBERMAID INC	Cash	NWL	250.000	26.250	6,562.50	1.63%	150.00
NORDSTROM INCORPORATED	Cash	JWN	95.000	59.940	5,694.30	1.41%	114.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NORTHERN TRUST COMPANY	Cash	NTRS	255.000	57.900	14,764.50	3.66%	316.20
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	62.870	6,601.35	1.64%	168.00
SMUCKER J M COMPANY NEW	Cash	SJM	61.000	103.150	6,292.15	1.56%	126.88
SNAP-ON INCORPORATED	Cash	SNA	105.000	89.380	9,384.90	2.32%	159.60
SOTHEBY'S (DELAWARE)	Cash	BID	225.000	37.910	8,529.75	2.11%	90.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	315.000	45.630	14,373.45	3.56%	315.00
STANLEY BLACK & DECKER INC	Cash	SWK	128.000	77.300	9,894.40	2.45%	250.89
T ROWE PRICE GROUP INC	Cash	TROW	60.000	73.200	4,392.00	1.09%	91.20
THERMO FISHER SCIENTIFIC INC	Cash	TMO	160.000	84.630	13,540.80	3.35%	96.00
TIFFANY & COMPANY	Cash	TIF	45.000	72.840	3,277.80	0.81%	61.20
TOWERS WATSON & CO CL A	Cash	TW	175.000	81.940	14,339.50	3.55%	80.50
VIACOM INC NEW-CLASS B	Cash	VIAB	205.000	68.030	13,946.15	3.45%	246.00
WESTERN UNION CO	Cash	WU	940.000	17.110	16,083.40	3.98%	470.00
ZIMMER HOLDINGS INC	Cash	ZMH	155.000	74.940	11,615.70	2.88%	124.00
Total Equities					**400,436.85**	**99.20%**	**7,561.62**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/03	Taxable Dividend	SMUCKER J M COMPANY NEW SJM on 61.000000 PD:2013-06-03	Cash	SJM	31.72
06/03	Taxable Dividend	AFLAC CORP AFL on 250.000000 PD:2013-06-03	Cash	AFL	87.50
06/10	Taxable Dividend	SNAP-ON INCORPORATED SNA on 105.000000 PD:2013-06-10	Cash	SNA	39.90
06/14	Taxable Dividend	NEWELL RUBBERMAID INC NWL on 250.000000 PD:2013-06-14	Cash	NWL	37.50
06/14	Taxable Dividend	JONES LANG LASALLE INC JLL on 120.000000 PD:2013-06-14	Cash	JLL	26.40
06/14	Taxable Dividend	CARNIVAL CORP NEW PARIED COM CCL on 135.000000 PD:2013-06-14	Cash	CCL	33.75
06/17	Taxable Dividend	NORDSTROM INCORPORATED JWN on 75.000000 PD:2013-06-17	Cash	JWN	22.50
06/17	Taxable Dividend	FIRST AMERICAN FINANCIAL CORP FAF on 580.000000 PD:2013-06-17	Cash	FAF	69.60
06/18	Taxable Dividend	STANLEY BLACK & DECKER INC SWK on 128.000000 PD:2013-06-18	Cash	SWK	62.72
06/21	Taxable Dividend	INTERPUBLIC GROUP OF COMPANIES IPG on 1235.000000 PD:2013-06-21	Cash	IPG	92.63
06/27	Taxable Dividend	T ROWE PRICE GROUP INC TROW on 60.000000 PD:2013-06-27	Cash	TROW	22.80
06/28	Taxable Dividend	WESTERN UNION CO WU on 940.000000 PD:2013-06-28	Cash	WU	117.50
06/28	Taxable Dividend	INTERNATIONAL SPEEDWAY CORP CL A ISCA on 310.000000 PD:2013-06-28	Cash	ISCA	68.20

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/28	Taxable Dividend	DEVRY IND -DEL DV on 190.000000 PD:2013-06-28	Cash	DV	32.30
Total Income Activity					**745.02**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/12	Sell	APOLLO GROUP INC CLASS A Reported Price: 21.65010	Cash	APOL	(75.000)	21.650	1,623.73
06/25	Sell	MADISON SQUARE GARDEN INC-A Reported Price: 57.53000	Cash	MSG	(15.000)	57.530	862.93
Total Securities Sold/Matured							**2,486.66**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/12	Buy	FIRST AMERICAN FINANCIAL CORP Reported Price: 22.09990	Cash	FAF	50.000	22.100	(1,105.00)
06/20	Buy	NORDSTROM INCORPORATED Reported Price: 58.01990	Cash	JWN	20.000	58.020	(1,160.40)
06/24	Buy	LAZARD LTD ISIN #BMG540501027 Reported Price: 30.83900	Cash	LAZ	30.000	30.839	(925.17)
06/24	Buy	KKR & CO LP Reported Price: 17.57000	Cash	KKR	35.000	17.570	(614.95)
06/24	Buy	BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT Reported Price: 19.70000	Cash	BX	35.000	19.700	(689.50)
Total Securities Purchased							**(4,495.02)**

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	745.02		2,503.18	
Total Income	**745.02**		**2,503.18**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,486.66**	**58,485.50**

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/13	Dividend	CBS CORP NEW CL B	CBS	29.40
07/01/13	Dividend	COACH INC	COH	55.69
07/01/13	Dividend	VIACOM INC NEW-CLASS B	VIAB	61.50
07/01/13	Dividend	GANNETT COMPANY INC	GCI	63.00
07/01/13	Dividend	NORTHERN TRUST COMPANY	NTRS	79.05
07/05/13	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	67.50
07/08/13	Dividend	FRANKLIN RESOURCES INC	BEN	21.75
07/10/13	Dividend	TIFFANY & COMPANY	TIF	15.30
07/11/13	Dividend	OMNICOM GROUP INCORPORATED	OMC	42.00
07/15/13	Dividend	THERMO FISHER SCIENTIFIC INC	TMO	24.00
Total				**459.19**

Statement Period
June 28, 2013 to July 31, 2013

Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant President
Ariel Investments
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]12	Marken Interests, Ltd	5,418.48	424,644.89	430,063.37
Total Assets Held in Account		5,418.48	424,644.89	430,063.37

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Account Number [redacted]812
Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant President
Ariel Investments

Statement Period
June 28, 2013 to July 31, 2013

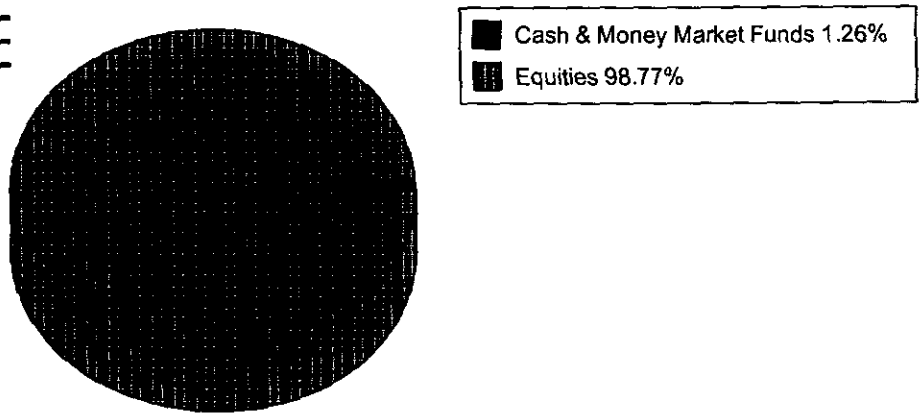
Account Summary

	06/28/13 Value	07 /31/13 Value
Cash & Money Market Funds	3,289.46	5,418.48
Equities	400,436.85	424,644.89
Total Account Value	**403,726.31**	**430,063.37**
Net Account Value	**403,726.31**	**430,063.37**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,289.46	400,436.85	403,726.31
Funds Deposited			
Income Activity	635.44		635.44
Securities Sold/Matured	5,328.60	(5,328.60)	
Securities Received			
Funds Withdrawn	(1,526.42)		(1,526.42)
Margin Interest			
Securities Purchased	(2,308.60)	2,308.60	
Securities Delivered			
Change in Value of Securities		27,228.04	27,228.04
Ending Balance	**5,418.48**	**424,644.89**	**430,063.37**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on July 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Credit Interest	Credit				5,418.48	1.26%	
Total Cash & Money Market Funds					**5,418.48**	**1.26%**	
Equities							
AFLAC CORP	Cash	AFL	250.000	61.680	15,420.00	3.59%	350.00
APOLLO GROUP INC CLASS A	Cash	APOL	270.000	18.220	4,919.40	1.14%	
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	54.000	121.990	6,587.46	1.53%	
BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT	Cash	BX	410.000	22.550	9,245.50	2.15%	430.50
CARNIVAL CORP NEW PARIED COM	Cash	CCL	135.000	37.030	4,999.05	1.16%	135.00
CBRE GROUP INC	Cash	CBG	170.000	23.170	3,938.90	0.92%	
CBS CORP NEW CL B	Cash	CBS	245.000	52.840	12,945.80	3.01%	117.60
CITY NATIONAL CORP	Cash	CYN	185.000	69.530	12,863.05	2.99%	185.00
COACH INC	Cash	COH	165.000	53.130	8,766.45	2.04%	222.75
CONTANGO OIL & GAS CO NEW	Cash	MCF	165.000	38.660	6,378.90	1.48%	
DEVRY IND -DEL	Cash	DV	190.000	30.080	5,715.20	1.33%	64.60
FIRST AMERICAN FINANCIAL CORP	Cash	FAF	660.000	22.730	15,001.80	3.49%	316.80

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
FRANKLIN RESOURCES INC	Cash	BEN	225.000	48.880	10,998.00	2.56%	87.11
GANNETT COMPANY INC	Cash	GCI	315.000	25.760	8,114.40	1.89%	252.00
HOSPIRA INC	Cash	HSP	405.000	40.700	16,483.50	3.83%	
ILLINOIS TOOL WORKS INC	Cash	ITW	185.000	72.040	13,327.40	3.10%	281.20
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	750.000	18.470	13,852.50	3.22%	270.00
INTERNATIONAL SPEEDWAY CORP CL A	Cash	ISCA	310.000	33.850	10,493.50	2.44%	68.20
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	1,155.000	16.450	18,999.75	4.42%	346.50
JANUS CAPITAL GROUP INC	Cash	JNS	1,085.000	9.370	10,166.45	2.36%	303.80
JONES LANG LASALLE INC	Cash	JLL	120.000	91.030	10,923.60	2.54%	52.80
KKR & CO LP	Cash	KKR	445.000	20.450	9,100.25	2.12%	725.35
LAZARD LTD ISIN #BMG540501027	Cash	LAZ	540.000	36.360	19,634.40	4.57%	540.00
MADISON SQUARE GARDEN INC-A	Cash	MSG	85.000	58.970	5,012.45	1.17%	
NEWELL RUBBERMAID INC	Cash	NWL	250.000	27.020	6,755.00	1.57%	150.00
NORDSTROM INCORPORATED	Cash	JWN	110.000	61.240	6,736.40	1.57%	132.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NORTHERN TRUST COMPANY	Cash	NTRS	255.000	58.540	14,927.70	3.47%	316.20
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	64.270	6,748.35	1.57%	168.00
SMUCKER J M COMPANY NEW	Cash	SJM	61.000	112.520	6,863.72	1.60%	141.52
SNAP-ON INCORPORATED	Cash	SNA	105.000	94.850	9,959.25	2.32%	159.60
SOTHEBY'S (DELAWARE)	Cash	BID	225.000	45.000	10,125.00	2.35%	90.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	315.000	52.390	16,502.85	3.84%	315.00
STANLEY BLACK & DECKER INC	Cash	SWK	128.000	84.620	10,831.36	2.52%	256.00
T ROWE PRICE GROUP INC	Cash	TROW	60.000	75.240	4,514.40	1.05%	91.20
THERMO FISHER SCIENTIFIC INC	Cash	TMO	160.000	91.110	14,577.60	3.39%	96.00
TIFFANY & COMPANY	Cash	TIF	45.000	79.510	3,577.95	0.83%	61.20
TOWERS WATSON & CO CL A	Cash	TW	165.000	84.230	13,897.95	3.23%	75.90
VIACOM INC NEW-CLASS B	Cash	VIAB	205.000	72.770	14,917.85	3.47%	246.00
WESTERN UNION CO	Cash	WU	940.000	17.960	16,882.40	3.93%	470.00
ZIMMER HOLDINGS INC	Cash	ZMH	155.000	83.480	12,939.40	3.01%	124.00
Total Equities					**424,644.89**	**98.77%**	**7,641.83**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	VIACOM INC NEW-CLASS B VIAB on 205.000000 PD:2013-07-01	Cash	VIAB	61.50
07/01	Taxable Dividend	NORTHERN TRUST COMPANY NTRS on 255.000000 PD:2013-07-01	Cash	NTRS	79.05
07/01	Taxable Dividend	GANNETT COMPANY INC GCI on 315.000000 PD:2013-07-01	Cash	GCI	63.00
07/01	Taxable Dividend	COACH INC COH on 165.000000 PD:2013-07-01	Cash	COH	55.69
07/01	Taxable Dividend	CBS CORP NEW CL B CBS on 245.000000 PD:2013-07-01	Cash	CBS	29.40
07/05	Taxable Dividend	INTERNATIONAL GAME TECHNOLOGY IGT on 750.000000 PD:2013-07-05	Cash	IGT	67.50
07/08	Taxable Dividend	FRANKLIN RESOURCES INC BEN on 75.000000 PD:2013-07-08	Cash	BEN	21.75
07/09	Taxable Dividend	ILLINOIS TOOL WORKS INC ITW on 175.000000 PD:2013-07-09	Cash	ITW	66.50
07/10	Taxable Dividend	TIFFANY & COMPANY TIF on 45.000000 PD:2013-07-10	Cash	TIF	15.30
07/11	Taxable Dividend	OMNICOM GROUP INCORPORATED OMC on 105.000000 PD:2013-07-11	Cash	OMC	42.00
07/15	Taxable Dividend	THERMO FISHER SCIENTIFIC INC TMO on 160.000000 PD:2013-07-15	Cash	TMO	24.00
07/26	Taxable Dividend	ZIMMER HOLDINGS INC ZMH on 155.000000 PD:2013-07-26	Cash	ZMH	31.00
07/31	Taxable Dividend	ST JUDE MEDICAL INCORPORATED STJ on 315.000000 PD:2013-07-31	Cash	STJ	78.75
Total Income Activity					**635.44**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/09	Sell	TOWERS WATSON & CO CL A Reported Price: 83.51010	Cash	TW	(10.000)	83.510	835.09
07/09	Sell	INTERPUBLIC GROUP OF COMPANIES Reported Price: 15.35090	Cash	IPG	(80.000)	15.351	1,228.05
07/09	Sell	CITY NATIONAL CORP Reported Price: 66.32000	Cash	CYN	(10.000)	66.320	663.19
07/23	Sell	KKR & CO LP Reported Price: 21.38100	Cash	KKR	(60.000)	21.381	1,282.84
07/23	Sell	BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT Reported Price: 23.99000	Cash	BX	(55.000)	23.990	1,319.43
Total Securities Sold/Matured							**5,328.60**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
07/26	Stock Split	FRANKLIN RESOURCES INC BEN on 75.000000 PD:2013-07-25	Cash	BEN	150.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/16	Journal	ADV FEE	Cash		(1,526.42)
Total Funds Withdrawn					**(1,526.42)**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/23	Buy	NORDSTROM INCORPORATED Reported Price: 61.65990	Cash	JWN	15.000	61.660	(924.90)
07/23	Buy	ILLINOIS TOOL WORKS INC Reported Price: 70.84000	Cash	ITW	10.000	70.840	(708.40)
07/23	Buy	FIRST AMERICAN FINANCIAL CORP Reported Price: 22.50990	Cash	FAF	30.000	22.510	(675.30)
Total Securities Purchased							**(2,308.60)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	635.44		3,138.62	
Total Income	**635.44**		**3,138.62**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**5,328.60**	**63,814.10**

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/05/13	Partnershi	BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT	BX	94.30

Statement Period
July 31, 2013 to August 30, 2013

Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Ariel Investments
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]812	Marken Interests, Ltd	3,171.78	411,860.41	415,032.19
Total Assets Held in Account		3,171.78	411,860.41	415,032.19

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Account Number [redacted]812
Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Ariel Investments

Statement Period
July 31, 2013 to August 30, 2013

Page

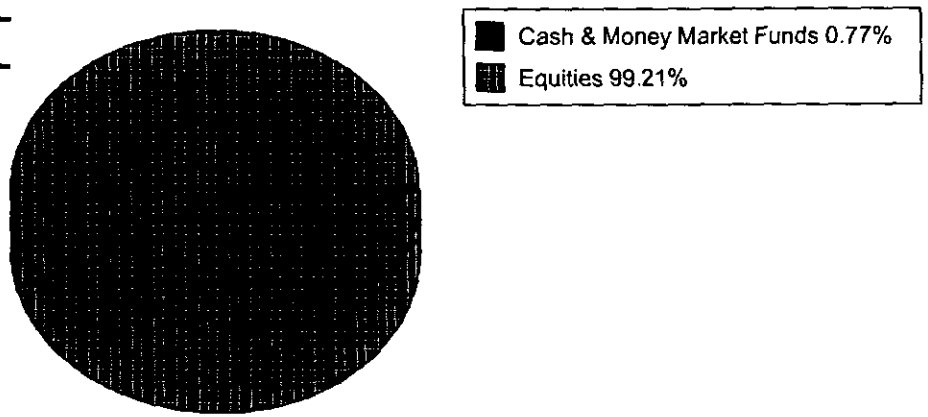
Account Summary

	07/31/13 Value	08 /30/13 Value
Cash & Money Market Funds	5,418.48	3,171.78
Equities	424,644.89	411,860.41
Total Account Value	**430,063.37**	**415,032.19**
Net Account Value	**430,063.37**	**415,032.19**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,418.48	424,644.89	430,063.37
Funds Deposited			
Income Activity	527.15		527.15
Securities Sold/Matured	11,944.59	(11,944.59)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(14,718.44)	14,718.44	
Securities Delivered			
Change in Value of Securities		(15,558.33)	(15,558.33)
Ending Balance	**3,171.78**	**411,860.41**	**415,032.19**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on August 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(1,499.50)	(0.36%)	
Credit Interest	Credit				4,671.28	1.13%	
Total Cash & Money Market Funds					**3,171.78**	**0.77%**	
Equities							
AFLAC CORP	Cash	AFL	250.000	57.790	14,447.50	3.48%	350.00
APOLLO GROUP INC CLASS A	Cash	APOL	270.000	18.570	5,013.90	1.21%	
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	54.000	114.010	6,156.54	1.48%	
BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT	Cash	BX	410.000	21.840	8,954.40	2.16%	430.50
BRISTOW GROUP INC	Cash	BRS	65.000	65.700	4,270.50	1.03%	65.00
CARNIVAL CORP NEW PARIED COM	Cash	CCL	135.000	36.090	4,872.15	1.17%	135.00
CBRE GROUP INC	Cash	CBG	170.000	21.870	3,717.90	0.90%	
CBS CORP NEW CL B	Cash	CBS	245.000	51.100	12,519.50	3.02%	117.60
CITY NATIONAL CORP	Cash	CYN	185.000	65.470	12,111.95	2.92%	185.00
COACH INC	Cash	COH	185.000	52.810	9,769.85	2.35%	249.75
CONTANGO OIL & GAS CO NEW	Cash	MCF	165.000	35.860	5,916.90	1.43%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DEVRY IND -DEL	Cash	DV	190.000	30.010	5,701.90	1.37%	64.60
FIRST AMERICAN FINANCIAL CORP	Cash	FAF	735.000	20.900	15,361.50	3.70%	352.80
FRANKLIN RESOURCES INC	Cash	BEN	245.000	46.160	11,309.20	2.72%	94.85
GANNETT COMPANY INC	Cash	GCI	315.000	24.090	7,588.35	1.83%	252.00
HOSPIRA INC	Cash	HSP	405.000	39.030	15,807.15	3.81%	
ILLINOIS TOOL WORKS INC	Cash	ITW	185.000	71.470	13,221.95	3.19%	310.80
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	750.000	18.890	14,167.50	3.41%	300.00
INTERNATIONAL SPEEDWAY CORP CL A	Cash	ISCA	330.000	30.990	10,226.70	2.46%	72.60
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	1,065.000	15.720	16,741.80	4.03%	319.50
JANUS CAPITAL GROUP INC	Cash	JNS	1,085.000	8.360	9,070.60	2.19%	303.80
JONES LANG LASALLE INC	Cash	JLL	155.000	82.240	12,747.20	3.07%	68.20
KKR & CO LP	Cash	KKR	445.000	19.110	8,503.95	2.05%	725.35
LAZARD LTD ISIN #BMG540501027	Cash	LAZ	495.000	35.420	17,532.90	4.22%	495.00
MADISON SQUARE GARDEN INC-A	Cash	MSG	75.000	58.200	4,365.00	1.05%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NEWELL RUBBERMAID INC	Cash	NWL	250.000	25.300	6,325.00	1.52%	150.00
NORDSTROM INCORPORATED	Cash	JWN	110.000	55.730	6,130.30	1.48%	132.00
NORTHERN TRUST COMPANY	Cash	NTRS	255.000	54.870	13,991.85	3.37%	316.20
OMNICOM GROUP INCORPORATED	Cash	OMC	155.000	60.650	9,400.75	2.27%	248.00
SMUCKER J M COMPANY NEW	Cash	SJM	61.000	106.140	6,474.54	1.56%	141.52
SNAP-ON INCORPORATED	Cash	SNA	105.000	93.600	9,828.00	2.37%	159.60
SOTHEBY'S (DELAWARE)	Cash	BID	190.000	46.110	8,760.90	2.11%	76.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	265.000	50.410	13,358.65	3.22%	265.00
STANLEY BLACK & DECKER INC	Cash	SWK	128.000	85.260	10,913.28	2.63%	256.00
T ROWE PRICE GROUP INC	Cash	TROW	60.000	70.140	4,208.40	1.01%	91.20
THERMO FISHER SCIENTIFIC INC	Cash	TMO	160.000	88.830	14,212.80	3.42%	96.00
TIFFANY & COMPANY	Cash	TIF	25.000	77.110	1,927.75	0.46%	34.00
TOWERS WATSON & CO CL A	Cash	TW	165.000	82.250	13,571.25	3.27%	75.90
VIACOM INC NEW-CLASS B	Cash	VIAB	175.000	79.560	13,923.00	3.35%	210.00
WESTERN UNION CO	Cash	WU	940.000	17.530	16,478.20	3.97%	470.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ZIMMER HOLDINGS INC	Cash	ZMH	155.000	79.090	12,258.95	2.95%	124.00
Total Equities					**411,860.41**	**99.21%**	**7,737.77**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/05	Partnership Dist	BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT BX on 410.000000 PD:2013-08-05	Cash	BX	94.30
08/20	Partnership Dist	KKR & CO LP KKR on 445.000000 PD:2013-08-20	Cash	KKR	186.90
08/21	Taxable Dividend	CITY NATIONAL CORP CYN on 185.000000 PD:2013-08-21	Cash	CYN	46.25
08/23	Taxable Dividend	LAZARD LTD ISIN #BMG540501027 LAZ on 495.000000 PD:2013-08-23	Cash	LAZ	123.75
08/23	Taxable Dividend	JANUS CAPITAL GROUP INC JNS on 1085.000000 PD:2013-08-23	Cash	JNS	75.95
Total Income Activity					**527.15**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/01	Sell	LAZARD LTD ISIN #BMG540501027 Reported Price: 36.76000	Cash	LAZ	(45.000)	36.760	1,654.17
08/01	Sell	SOTHEBY'S (DELAWARE) Reported Price: 44.67010	Cash	BID	(35.000)	44.670	1,563.42
08/01	Sell	INTERPUBLIC GROUP OF COMPANIES Reported Price: 16.47070	Cash	IPG	(90.000)	16.471	1,482.33
08/05	Sell	VIACOM INC NEW-CLASS B Reported Price: 78.71000	Cash	VIAB	(30.000)	78.710	2,361.26
08/05	Sell	TIFFANY & COMPANY Reported Price: 81.21000	Cash	TIF	(20.000)	81.210	1,624.17
08/14	Sell	ST JUDE MEDICAL INCORPORATED Reported Price: 53.45000	Cash	STJ	(50.000)	53.450	2,672.45
08/14	Sell	MADISON SQUARE GARDEN INC-A Reported Price: 58.68000	Cash	MSG	(10.000)	58.680	586.79
Total Securities Sold/Matured							**11,944.59**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/01	Buy	INTERNATIONAL SPEEDWAY CORP CL A Reported Price: 34.33000	Cash	ISCA	20.000	34.330	(686.60)
08/01	Buy	COACH INC Reported Price: 53.34000	Cash	COH	20.000	53.340	(1,066.80)
08/05	Buy	OMNICOM GROUP INCORPORATED Reported Price: 63.42000	Cash	OMC	25.000	63.420	(1,585.50)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/14	Buy	JONES LANG LASALLE INC Reported Price: 86.50000	Cash	JLL	20.000	86.500	(1,730.00)
08/14	Buy	FIRST AMERICAN FINANCIAL CORP Reported Price: 22.01930	Cash	FAF	75.000	22.019	(1,651.45)
08/15	Buy	FRANKLIN RESOURCES INC Reported Price: 47.46990	Cash	BEN	20.000	47.470	(949.40)
08/27	Buy	JONES LANG LASALLE INC Reported Price: 83.30000	Cash	JLL	15.000	83.300	(1,249.50)
08/27	Buy	BRISTOW GROUP INC Reported Price: 66.14900	Cash	BRS	65.000	66.149	(4,299.69)
08/28	Buy	OMNICOM GROUP INCORPORATED Reported Price: 59.98000	Cash	OMC	25.000	59.980	(1,499.50)
Total Securities Purchased							**(14,718.44)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	245.95		3,384.57	
Total Income	**245.95**		**3,384.57**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**11,944.59**	**75,758.69**

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
09/03/13	Dividend	SMUCKER J M COMPANY NEW	SJM	35.38
09/03/13	Dividend	AFLAC CORP	AFL	87.50
09/10/13	Dividend	SNAP-ON INCORPORATED	SNA	39.90
09/13/13	Dividend	CARNIVAL CORP NEW PARIED COM	CCL	33.75
Total				**196.53**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 pursuant to the Securities Exchange Act of 1934. At December 31, 2012, the Company had net capital of $121,776,000, or approximately 37.0% of aggregate debit balances, which was $115,184,000 in excess of its minimum net capital requirement of $6,592,000 at that date. The unaudited statement of financial condition as of December 31, 2011 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA. FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security as well as Business Development Companies (BDC's) from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP, REIT and BDC securities are generally illiquid, and the estimated value may not be realized when the investor seeks to liquidate the security. Non exchange traded REITs, BDCs and DPPs, not maintained in qualified accounts, are held away from Southwest Securities and may not be covered by SIPC.

End of Statement

Statement Period
August 30, 2013 to September 30, 2013

Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Ariel Investments
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]12	Marken Interests, Ltd	12,034.40	428,362.64	440,397.04
Total Assets Held in Account		12,034.40	428,362.64	440,397.04

A financial goal is as unique as a fingerprint. Have you considered how college planning or caring for an elderly relative can impact your financial goals? We can work together to develop and execute a unique plan that can help keep your financial strategies on track. Call me to discuss your financial goals.

Please see the last page of this statement to review Southwest Securities' Privacy Policy

Account Number: [redacted]812
Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Ariel Investments

Statement Period	Page
August 30, 2013 to September 30, 2013	1 of 9

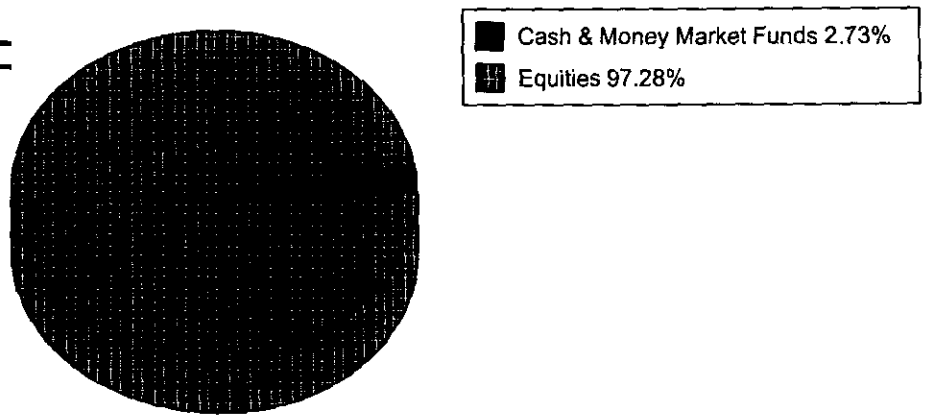
Account Summary

	08/30/13 Value	09 /30/13 Value
Cash & Money Market Funds	3,171.78	12,034.40
Equities	411,860.41	428,362.64
Total Account Value	**415,032.19**	**440,397.04**
Net Account Value	**415,032.19**	**440,397.04**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,171.78	411,860.41	415,032.19
Funds Deposited			
Income Activity	737.10		737.10
Securities Sold/Matured	13,003.07	(13,003.07)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(4,877.55)	4,877.55	
Securities Delivered			
Change in Value of Securities		24,627.75	24,627.75
Ending Balance	**12,034.40**	**428,362.64**	**440,397.04**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on September 30, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Credit Interest	Credit				12,034.40	2.73%	
Total Cash & Money Market Funds					**12,034.40**	**2.73%**	
Equities							
AFLAC CORP	Cash	AFL	250.000	61.990	15,497.50	3.52%	350.00
APOLLO GROUP INC CLASS A	Cash	APOL	270.000	20.810	5,618.70	1.28%	
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	64.000	117.560	7,523.84	1.71%	
BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT	Cash	BX	410.000	24.890	10,204.90	2.32%	430.50
BRISTOW GROUP INC	Cash	BRS	80.000	72.760	5,820.80	1.32%	80.00
CARNIVAL CORP NEW PARIED COM	Cash	CCL	135.000	32.640	4,406.40	1.00%	135.00
CBRE GROUP INC	Cash	CBG	205.000	23.130	4,741.65	1.08%	
CBS CORP NEW CL B	Cash	CBS	220.000	55.160	12,135.20	2.76%	105.60
CITY NATIONAL CORP	Cash	CYN	185.000	66.660	12,332.10	2.80%	185.00
COACH INC	Cash	COH	185.000	54.530	10,088.05	2.29%	249.75
CONTANGO OIL & GAS CO NEW	Cash	MCF	165.000	36.750	6,063.75	1.38%	
DEVRY IND -DEL	Cash	DV	135.000	30.560	4,125.60	0.94%	45.90

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
FIRST AMERICAN FINANCIAL CORP	Cash	FAF	735.000	24.350	17,897.25	4.06%	352.80
FRANKLIN RESOURCES INC	Cash	BEN	245.000	50.550	12,384.75	2.81%	98.00
GANNETT COMPANY INC	Cash	GCI	315.000	26.790	8,438.85	1.92%	252.00
HOSPIRA INC	Cash	HSP	405.000	39.220	15,884.10	3.61%	
ILLINOIS TOOL WORKS INC	Cash	ITW	190.000	76.270	14,491.30	3.29%	319.20
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	705.000	18.930	13,345.65	3.03%	282.00
INTERNATIONAL SPEEDWAY CORP CL A	Cash	ISCA	330.000	32.250	10,642.50	2.42%	72.60
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	940.000	17.180	16,149.20	3.67%	282.00
JANUS CAPITAL GROUP INC	Cash	JNS	1,085.000	8.510	9,233.35	2.10%	303.80
JONES LANG LASALLE INC	Cash	JLL	155.000	87.300	13,531.50	3.07%	68.20
KKR & CO LP	Cash	KKR	445.000	20.580	9,158.10	2.08%	725.35
LAZARD LTD ISIN #BMG540501027	Cash	LAZ	495.000	36.020	17,829.90	4.05%	495.00
MADISON SQUARE GARDEN INC-A	Cash	MSG	75.000	58.070	4,355.25	0.99%	
NEWELL RUBBERMAID INC	Cash	NWL	250.000	27.500	6,875.00	1.56%	150.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NORDSTROM INCORPORATED	Cash	JWN	135.000	56.200	7,587.00	1.72%	162.00
NORTHERN TRUST COMPANY	Cash	NTRS	255.000	54.380	13,866.90	3.15%	316.20
OMNICOM GROUP INCORPORATED	Cash	OMC	155.000	63.440	9,833.20	2.23%	248.00
SMUCKER J M COMPANY NEW	Cash	SJM	61.000	105.040	6,407.44	1.45%	141.52
SNAP-ON INCORPORATED	Cash	SNA	105.000	99.500	10,447.50	2.37%	159.60
SOTHEBY'S (DELAWARE)	Cash	BID	135.000	49.130	6,632.55	1.51%	54.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	265.000	53.640	14,214.60	3.23%	265.00
STANLEY BLACK & DECKER INC	Cash	SWK	128.000	90.570	11,592.96	2.63%	256.00
T ROWE PRICE GROUP INC	Cash	TROW	60.000	71.930	4,315.80	0.98%	91.20
THERMO FISHER SCIENTIFIC INC	Cash	TMO	140.000	92.150	12,901.00	2.93%	84.00
TIFFANY & COMPANY	Cash	TIF	25.000	76.620	1,915.50	0.43%	34.00
TOWERS WATSON & CO CL A	Cash	TW	140.000	106.960	14,974.40	3.40%	64.40
VIACOM INC NEW-CLASS B	Cash	VIAB	175.000	83.580	14,626.50	3.32%	210.00
WESTERN UNION CO	Cash	WU	940.000	18.660	17,540.40	3.98%	470.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ZIMMER HOLDINGS INC	Cash	ZMH	155.000	82.140	12,731.70	2.89%	124.00
Total Equities					**428,362.64**	**97.28%**	**7,662.62**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/03	Taxable Dividend	SMUCKER J M COMPANY NEW SJM on 61.000000 PD:2013-09-03	Cash	SJM	35.38
09/03	Taxable Dividend	AFLAC CORP AFL on 250.000000 PD:2013-09-03	Cash	AFL	87.50
09/10	Taxable Dividend	SNAP-ON INCORPORATED SNA on 105.000000 PD:2013-09-10	Cash	SNA	39.90
09/13	Taxable Dividend	NEWELL RUBBERMAID INC NWL on 250.000000 PD:2013-09-13	Cash	NWL	37.50
09/13	Taxable Dividend	CARNIVAL CORP NEW PARIED COM CCL on 135.000000 PD:2013-09-13	Cash	CCL	33.75
09/13	Taxable Dividend	BRISTOW GROUP INC BRS on 65.000000 PD:2013-09-13	Cash	BRS	16.25
09/16	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 190.000000 PD:2013-09-16	Cash	BID	19.00
09/16	Taxable Dividend	NORDSTROM INCORPORATED JWN on 110.000000 PD:2013-09-16	Cash	JWN	33.00

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/16	Taxable Dividend	FIRST AMERICAN FINANCIAL CORP FAF on 735.000000 PD:2013-09-16	Cash	FAF	88.20
09/17	Taxable Dividend	STANLEY BLACK & DECKER INC SWK on 128.000000 PD:2013-09-17	Cash	SWK	64.00
09/17	Taxable Dividend	INTERPUBLIC GROUP OF COMPANIES IPG on 1065.000000 PD:2013-09-17	Cash	IPG	79.88
09/27	Taxable Dividend	T ROWE PRICE GROUP INC TROW on 60.000000 PD:2013-09-27	Cash	TROW	22.80
09/30	Taxable Dividend	WESTERN UNION CO WU on 940.000000 PD:2013-09-30	Cash	WU	117.50
09/30	Taxable Dividend	COACH INC COH on 185.000000 PD:2013-09-30	Cash	COH	62.44
Total Income Activity					**737.10**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/10	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 20.18010	Cash	IGT	(45.000)	20.180	908.08
09/13	Sell	SOTHEBY'S (DELAWARE) Reported Price: 48.48020	Cash	BID	(55.000)	48.480	2,666.36
09/13	Sell	DEVRY IND -DEL Reported Price: 31.60030	Cash	DV	(55.000)	31.600	1,737.99
09/16	Sell	TOWERS WATSON & CO CL A Reported Average Price: 92.97022	Cash	TW	(25.000)	92.970	2,324.22
09/16	Sell	THERMO FISHER SCIENTIFIC INC Reported Price: 92.25000	Cash	TMO	(20.000)	92.250	1,844.97

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/16	Sell	INTERPUBLIC GROUP OF COMPANIES Reported Price: 16.97010	Cash	IPG	(125.000)	16.970	2,121.22
09/16	Sell	CBS CORP NEW CL B Reported Price: 56.01000	Cash	CBS	(25.000)	56.010	1,400.23
Total Securities Sold/Matured							**13,003.07**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/16	Buy	NORDSTROM INCORPORATED Reported Price: 58.42990	Cash	JWN	25.000	58.430	(1,460.75)
09/16	Buy	ILLINOIS TOOL WORKS INC Reported Price: 75.45000	Cash	ITW	5.000	75.450	(377.25)
09/16	Buy	BRISTOW GROUP INC Reported Price: 69.98990	Cash	BRS	15.000	69.990	(1,049.85)
09/23	Buy	CBRE GROUP INC Reported Price: 23.81990	Cash	CBG	35.000	23.820	(833.70)
09/23	Buy	BIO-RAD LABORATORIES INC CLASS - A Reported Price: 115.59990	Cash	BIO	10.000	115.600	(1,156.00)
Total Securities Purchased							**(4,877.55)**

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	737.10		4,121.67	
Total Income	**737.10**		**4,121.67**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**13,003.07**	**88,761.76**

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/13	Dividend	CBS CORP NEW CL B	CBS	29.40
10/01/13	Dividend	VIACOM INC NEW-CLASS B	VIAB	52.50
10/01/13	Dividend	GANNETT COMPANY INC	GCI	63.00
10/01/13	Dividend	NORTHERN TRUST COMPANY	NTRS	79.05
10/04/13	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	70.50
10/09/13	Dividend	OMNICOM GROUP INCORPORATED	OMC	62.00
10/10/13	Dividend	TIFFANY & COMPANY	TIF	8.50
10/15/13	Dividend	THERMO FISHER SCIENTIFIC INC	TMO	24.00
10/25/13	Dividend	ZIMMER HOLDINGS INC	ZMH	31.00
Total				**419.95**

Statement Period
September 30, 2013 to October 31, 2013

Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Ariel Investments
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]812	Marken Interests, Ltd	15,476.00	443,601.66	459,077.66
Total Assets Held in Account		15,476.00	443,601.66	459,077.66

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Account Number: [redacted]12
Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Ariel Investments

Statement Period
September 30, 2013 to October 31, 2013

Page
1 of 8

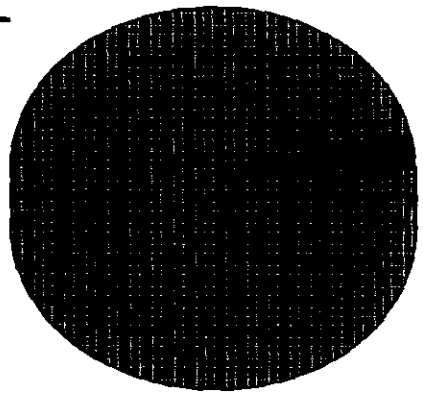
Account Summary

	09/30/13 Value	10 /31/13 Value
Cash & Money Market Funds	12,034.40	15,476.00
Equities	428,362.64	443,601.66
Total Account Value	**440,397.04**	**459,077.66**
Net Account Value	**440,397.04**	**459,077.66**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	12,034.40	428,362.64	440,397.04
Funds Deposited			
Income Activity	590.50		590.50
Securities Sold/Matured	7,616.47	(7,616.47)	
Securities Received			
Funds Withdrawn	(1,665.06)		(1,665.06)
Margin Interest			
Securities Purchased	(3,100.31)	3,100.31	
Securities Delivered			
Change in Value of Securities		19,755.18	19,755.18
Ending Balance	**15,476.00**	**443,601.66**	**459,077.66**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on October 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				1,648.61	0.36%	
Credit Interest	Credit				13,827.39	3.01%	
Total Cash & Money Market Funds					**15,476.00**	**3.37%**	
Equities							
AFLAC CORP	Cash	AFL	250.000	64.980	16,245.00	3.54%	370.00
APOLLO GROUP INC CLASS A	Cash	APOL	175.000	26.710	4,674.25	1.02%	
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	64.000	123.520	7,905.28	1.72%	
BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT	Cash	BX	410.000	26.280	10,774.80	2.35%	483.80
BRISTOW GROUP INC	Cash	BRS	80.000	80.470	6,437.60	1.40%	80.00
CARNIVAL CORP NEW PARIED COM	Cash	CCL	135.000	34.650	4,677.75	1.02%	135.00
CBRE GROUP INC	Cash	CBG	205.000	23.230	4,762.15	1.04%	
CBS CORP NEW CL B	Cash	CBS	220.000	59.140	13,010.80	2.83%	105.60
CITY NATIONAL CORP	Cash	CYN	185.000	72.110	13,340.35	2.91%	185.00
COACH INC	Cash	COH	185.000	50.680	9,375.80	2.04%	249.75
CONTANGO OIL & GAS CO NEW	Cash	MCF	165.000	42.850	7,070.25	1.54%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DEVRY IND -DEL	Cash	DV	135.000	35.900	4,846.50	1.06%	45.90
FIRST AMERICAN FINANCIAL CORP	Cash	FAF	735.000	25.860	19,007.10	4.14%	352.80
FRANKLIN RESOURCES INC	Cash	BEN	245.000	53.860	13,195.70	2.87%	98.00
GANNETT COMPANY INC	Cash	GCI	315.000	27.670	8,716.05	1.90%	252.00
HOSPIRA INC	Cash	HSP	405.000	40.520	16,410.60	3.57%	
ILLINOIS TOOL WORKS INC	Cash	ITW	190.000	78.790	14,970.10	3.26%	319.20
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	770.000	18.800	14,476.00	3.15%	308.00
INTERNATIONAL SPEEDWAY CORP CL A	Cash	ISCA	330.000	32.710	10,794.30	2.35%	72.60
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	940.000	16.800	15,792.00	3.44%	282.00
JANUS CAPITAL GROUP INC	Cash	JNS	1,085.000	9.870	10,708.95	2.33%	303.80
JONES LANG LASALLE INC	Cash	JLL	165.000	95.200	15,708.00	3.42%	72.60
KKR & CO LP	Cash	KKR	375.000	21.950	8,231.25	1.79%	611.25
LAZARD LTD ISIN #BMG540501027	Cash	LAZ	495.000	38.650	19,131.75	4.17%	495.00
MADISON SQUARE GARDEN INC-A	Cash	MSG	75.000	60.520	4,539.00	0.99%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NEWELL RUBBERMAID INC	Cash	NWL	250.000	29.630	7,407.50	1.61%	150.00
NORDSTROM INCORPORATED	Cash	JWN	135.000	60.470	8,163.45	1.78%	162.00
NORTHERN TRUST COMPANY	Cash	NTRS	255.000	56.420	14,387.10	3.13%	316.20
OMNICOM GROUP INCORPORATED	Cash	OMC	155.000	68.110	10,557.05	2.30%	248.00
SMUCKER J M COMPANY NEW	Cash	SJM	61.000	111.210	6,783.81	1.48%	141.52
SNAP-ON INCORPORATED	Cash	SNA	105.000	104.070	10,927.35	2.38%	159.60
SOTHEBY'S (DELAWARE)	Cash	BID	135.000	51.900	7,006.50	1.53%	54.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	265.000	57.390	15,208.35	3.31%	265.00
STANLEY BLACK & DECKER INC	Cash	SWK	128.000	79.090	10,123.52	2.21%	256.00
T ROWE PRICE GROUP INC	Cash	TROW	75.000	77.410	5,805.75	1.26%	114.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	140.000	97.780	13,689.20	2.98%	84.00
TIFFANY & COMPANY	Cash	TIF	25.000	79.170	1,979.25	0.43%	34.00
TOWERS WATSON & CO CL A	Cash	TW	110.000	114.810	12,629.10	2.75%	50.60
VIACOM INC NEW-CLASS B	Cash	VIAB	175.000	83.290	14,575.75	3.18%	210.00
WESTERN UNION CO	Cash	WU	940.000	17.020	15,998.80	3.48%	470.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ZIMMER HOLDINGS INC	Cash	ZMH	155.000	87.470	13,557.85	2.95%	124.00
Total Equities					**443,601.66**	**96.61%**	**7,661.22**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	VIACOM INC NEW-CLASS B VIAB on 175.000000 PD:2013-10-01	Cash	VIAB	52.50
10/01	Taxable Dividend	NORTHERN TRUST COMPANY NTRS on 255.000000 PD:2013-10-01	Cash	NTRS	79.05
10/01	Taxable Dividend	GANNETT COMPANY INC GCI on 315.000000 PD:2013-10-01	Cash	GCI	63.00
10/01	Taxable Dividend	CBS CORP NEW CL B CBS on 245.000000 PD:2013-10-01	Cash	CBS	29.40
10/04	Taxable Dividend	INTERNATIONAL GAME TECHNOLOGY IGT on 705.000000 PD:2013-10-04	Cash	IGT	70.50
10/08	Taxable Dividend	ILLINOIS TOOL WORKS INC ITW on 190.000000 PD:2013-10-08	Cash	ITW	79.80
10/09	Taxable Dividend	OMNICOM GROUP INCORPORATED OMC on 155.000000 PD:2013-10-09	Cash	OMC	62.00
10/10	Taxable Dividend	TIFFANY & COMPANY TIF on 25.000000 PD:2013-10-10	Cash	TIF	8.50

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/11	Taxable Dividend	FRANKLIN RESOURCES INC BEN on 245.000000 PD:2013-10-11	Cash	BEN	24.50
10/15	Taxable Dividend	THERMO FISHER SCIENTIFIC INC TMO on 160.000000 PD:2013-10-15	Cash	TMO	24.00
10/25	Taxable Dividend	ZIMMER HOLDINGS INC ZMH on 155.000000 PD:2013-10-25	Cash	ZMH	31.00
10/31	Taxable Dividend	ST JUDE MEDICAL INCORPORATED STJ on 265.000000 PD:2013-10-31	Cash	STJ	66.25
Total Income Activity					**590.50**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/01	Sell	TOWERS WATSON & CO CL A Reported Price: 111.12010	Cash	TW	(10.000)	111.120	1,111.18
10/11	Sell	TOWERS WATSON & CO CL A Reported Price: 117.24250	Cash	TW	(20.000)	117.243	2,344.81
10/23	Sell	APOLLO GROUP INC CLASS A Reported Price: 26.44120	Cash	APOL	(95.000)	26.441	2,511.87
10/30	Sell	KKR & CO LP Reported Price: 23.55200	Cash	KKR	(70.000)	23.552	1,648.61
Total Securities Sold/Matured							**7,616.47**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/15	Journal	ADV FEE	Cash		(1,665.06)
Total Funds Withdrawn					**(1,665.06)**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/01	Buy	T ROWE PRICE GROUP INC Reported Price: 72.10990	Cash	TROW	15.000	72.110	(1,081.65)
10/09	Buy	JONES LANG LASALLE INC Reported Price: 82.01000	Cash	JLL	10.000	82.010	(820.10)
10/15	Buy	INTERNATIONAL GAME TECHNOLOGY Reported Price: 18.43940	Cash	IGT	65.000	18.439	(1,198.56)
Total Securities Purchased							**(3,100.31)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	590.50		4,712.17	
Total Income	**590.50**		**4,712.17**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**7,616.47**	**96,378.23**

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/04/13	Partnershi	BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT	BX	94.30

Statement Period
October 31, 2013 to November 29, 2013

Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Ariel Investments
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]812	Marken Interests, Ltd	19,860.22	450,015.04	469,875.26
Total Assets Held in Account		19,860.22	450,015.04	469,875.26

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Account Number: [redacted]812
Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Ariel Investments

Statement Period	Page
October 31, 2013 to November 29, 2013	1 of 8

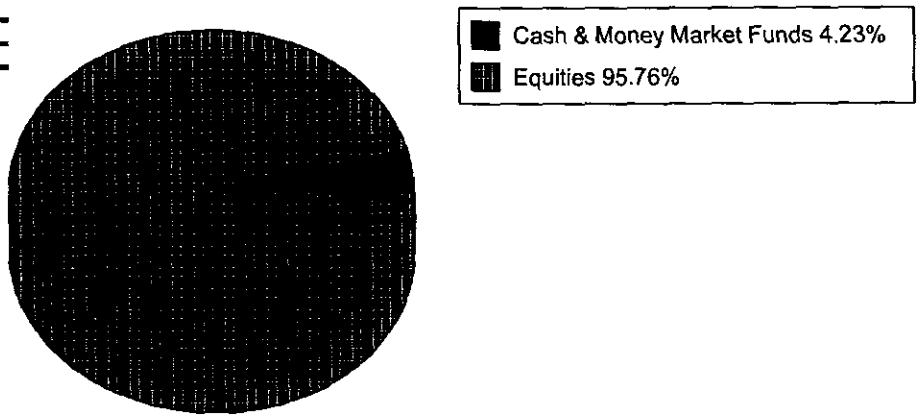
Account Summary

	10/31/13 Value	11 /29/13 Value
Cash & Money Market Funds	15,476.00	19,860.22
Equities	443,601.66	450,015.04
Total Account Value	**459,077.66**	**469,875.26**
Net Account Value	**459,077.66**	**469,875.26**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	15,476.00	443,601.66	459,077.66
Funds Deposited			
Income Activity	426.50		426.50
Securities Sold/Matured	8,636.92	(8,636.92)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(4,679.20)	4,679.20	
Securities Delivered			
Change in Value of Securities		10,371.10	10,371.10
Ending Balance	**19,860.22**	**450,015.04**	**469,875.26**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 29, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on November 29, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				4,876.26	1.04%	
Credit Interest	Credit				14,983.96	3.19%	
Total Cash & Money Market Funds					**19,860.22**	**4.23%**	
Equities							
AFLAC CORP	Cash	AFL	250.000	66.370	16,592.50	3.53%	370.00
APOLLO EDUCATION GROUP INC formerly APOLLO GROUP INC CLASS A	Cash	APOL	175.000	26.290	4,600.75	0.98%	
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	64.000	122.620	7,847.68	1.67%	
BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT	Cash	BX	345.000	28.580	9,860.10	2.10%	407.10
BRISTOW GROUP INC	Cash	BRS	80.000	80.200	6,416.00	1.37%	80.00
CBRE GROUP INC	Cash	CBG	205.000	24.240	4,969.20	1.06%	
CBS CORP NEW CL B	Cash	CBS	220.000	58.560	12,883.20	2.74%	105.60
CITY NATIONAL CORP	Cash	CYN	185.000	76.360	14,126.60	3.01%	185.00
COACH INC	Cash	COH	215.000	57.900	12,448.50	2.65%	290.25
CONTANGO OIL & GAS CO NEW	Cash	MCF	165.000	47.110	7,773.15	1.65%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DEVRY EDUCATION GROUP INC formerly DEVRY IND -DEL	Cash	DV	135.000	35.540	4,797.90	1.02%	45.90
FIRST AMERICAN FINANCIAL CORP	Cash	FAF	735.000	26.460	19,448.10	4.14%	352.80
FRANKLIN RESOURCES INC	Cash	BEN	245.000	55.390	13,570.55	2.89%	98.00
GANNETT COMPANY INC	Cash	GCI	315.000	27.060	8,523.90	1.81%	252.00
HOSPIRA INC	Cash	HSP	405.000	39.310	15,920.55	3.39%	
ILLINOIS TOOL WORKS INC	Cash	ITW	190.000	79.580	15,120.20	3.22%	319.20
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	905.000	17.490	15,828.45	3.37%	398.20
INTERNATIONAL SPEEDWAY CORP CL A	Cash	ISCA	330.000	34.330	11,328.90	2.41%	72.60
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	940.000	17.400	16,356.00	3.48%	282.00
JANUS CAPITAL GROUP INC	Cash	JNS	1,085.000	10.880	11,804.80	2.51%	303.80
JONES LANG LASALLE INC	Cash	JLL	165.000	97.720	16,123.80	3.43%	72.60
KKR & CO LP	Cash	KKR	375.000	23.730	8,898.75	1.89%	611.25
LAZARD LTD ISIN #BMG540501027	Cash	LAZ	495.000	41.730	20,656.35	4.40%	495.00
MADISON SQUARE GARDEN INC-A	Cash	MSG	75.000	56.360	4,227.00	0.90%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NEWELL RUBBERMAID INC	Cash	NWL	250.000	30.350	7,587.50	1.61%	150.00
NORDSTROM INCORPORATED	Cash	JWN	135.000	62.210	8,398.35	1.79%	162.00
NORTHERN TRUST COMPANY	Cash	NTRS	255.000	58.990	15,042.45	3.20%	316.20
OMNICOM GROUP INCORPORATED	Cash	OMC	155.000	71.450	11,074.75	2.36%	248.00
SMUCKER J M COMPANY NEW	Cash	SJM	61.000	104.240	6,358.64	1.35%	141.52
SNAP-ON INCORPORATED	Cash	SNA	105.000	106.150	11,145.75	2.37%	184.80
SOTHEBY'S (DELAWARE)	Cash	BID	135.000	51.260	6,920.10	1.47%	54.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	265.000	58.420	15,481.30	3.29%	265.00
STANLEY BLACK & DECKER INC	Cash	SWK	128.000	81.390	10,417.92	2.22%	256.00
T ROWE PRICE GROUP INC	Cash	TROW	75.000	80.460	6,034.50	1.28%	114.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	140.000	100.850	14,119.00	3.00%	84.00
TIFFANY & COMPANY	Cash	TIF	25.000	89.140	2,228.50	0.47%	34.00
TOWERS WATSON & CO CL A	Cash	TW	110.000	112.600	12,386.00	2.64%	61.60
VIACOM INC NEW-CLASS B	Cash	VIAB	150.000	80.170	12,025.50	2.56%	180.00
WESTERN UNION CO	Cash	WU	990.000	16.670	16,503.30	3.51%	495.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ZIMMER HOLDINGS INC	Cash	ZMH	155.000	91.410	14,168.55	3.02%	124.00
Total Equities					**450,015.04**	**95.76%**	**7,611.42**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/04	Partnership Dist	BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT BX on 410.000000 PD:2013-11-04	Cash	BX	94.30
11/19	Partnership Dist	KKR & CO LP KKR on 375.000000 PD:2013-11-19	Cash	KKR	86.25
11/20	Taxable Dividend	CITY NATIONAL CORP CYN on 185.000000 PD:2013-11-20	Cash	CYN	46.25
11/22	Taxable Dividend	LAZARD LTD ISIN #BMG540501027 LAZ on 495.000000 PD:2013-11-22	Cash	LAZ	123.75
11/22	Taxable Dividend	JANUS CAPITAL GROUP INC JNS on 1085.000000 PD:2013-11-22	Cash	JNS	75.95
Total Income Activity					**426.50**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/08	Sell	VIACOM INC NEW-CLASS B Reported Price: 82.33250	Cash	VIAB	(25.000)	82.332	2,058.27

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/08	Sell	BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT Reported Price: 26.19100	Cash	BX	(65.000)	26.191	1,702.39
11/27	Sell	CARNIVAL CORP NEW PARIED COM Reported Price: 36.12100	Cash	CCL	(135.000)	36.121	4,876.26
Total Securities Sold/Matured							**8,636.92**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/08	Buy	INTERNATIONAL GAME TECHNOLOGY Reported Price: 17.26990	Cash	IGT	75.000	17.270	(1,295.24)
11/08	Buy	COACH INC Reported Price: 51.74000	Cash	COH	30.000	51.740	(1,552.20)
11/15	Buy	WESTERN UNION CO Reported Price: 16.48750	Cash	WU	50.000	16.488	(824.38)
11/19	Buy	INTERNATIONAL GAME TECHNOLOGY Reported Price: 16.78970	Cash	IGT	60.000	16.790	(1,007.38)
Total Securities Purchased							**(4,679.20)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	245.95		4,958.12	
Total Income	**245.95**		**4,958.12**	

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	8,636.92	105,015.15

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/02/13	Dividend	SMUCKER J M COMPANY NEW	SJM	35.38
12/02/13	Dividend	AFLAC CORP	AFL	92.50
12/10/13	Dividend	SNAP-ON INCORPORATED	SNA	46.20
12/13/13	Dividend	JONES LANG LASALLE INC	JLL	36.30
Total				210.38

SWS GROUP | SOUTHWEST SECURITIES®

Statement Period
November 29, 2013 to December 31, 2013

1201 Elm Street, Suite 3500
Dallas, TX 75270
(214) 859-1800

Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Ariel Investments
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]812	Marken Interests, Ltd	22,684.09	468,981.33	491,665.42
Total Assets Held in Account		22,684.09	468,981.33	491,665.42

The holiday season is upon us and before we wrap any gifts it is important to wrap-up our financial year. First, is it time for an annual review of your portfolio and financial goals? Second, have you taken the required minimum distribution or made your entire IRA contribution for 2013? Call me to wrap-up your financial year and help get you ready for the New Year ahead.

Please be advised that the following fee changes will go into effect February 1, 2014 and may impact your account: (i.) Deposit/Withdrawal at Custodian (DWAC) Fee: DWAC fees are typically $50 to $250, but can vary by transfer agent. The actual cost will be determined by the transfer agent, and will be passed onto you. (ii.) DTC/DRS Eligible and Participating Incoming and Outgoing Transfers: $15 (iii.) Customer Research or Document Reproduction: $25 per hour.

If you have a Southwest Securities, Inc. Traditional, SEP or SIMPLE IRA the account value reflected on this statement is your preliminary year-end 5498 Box 5 Fair Market Value. The value of non-publicly traded Alternative Investment Products owned in the current calendar year, if any, will be provided separately in your year-end 5498 tax statement or in your January Required Minimum Distribution letter, if applicable.

Account Number: [redacted]812
Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant & Donna Marchant
Ariel Investments

Statement Period
November 29, 2013 to December 31, 2013

Page

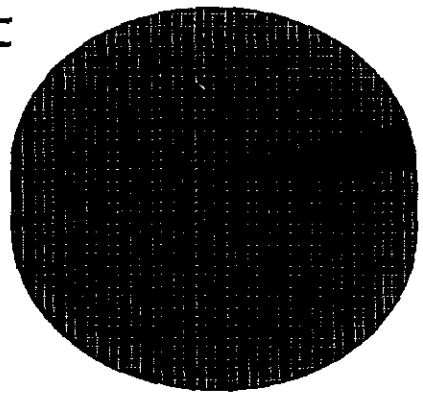
Account Summary

	11/29/13 Value	12/31/13 Value
Cash & Money Market Funds	19,860.22	22,684.09
Equities	450,015.04	468,981.33
Total Account Value	**469,875.26**	**491,665.42**
Net Account Value	**469,875.26**	**491,665.42**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	19,860.22	450,015.04	469,875.26
Funds Deposited			
Income Activity	922.28		922.28
Securities Sold/Matured	7,831.82	(7,831.82)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(5,930.23)	5,930.23	
Securities Delivered			
Change in Value of Securities		20,867.88	20,867.88
Ending Balance	**22,684.09**	**468,981.33**	**491,665.42**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on December 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Credit Interest	Credit				22,684.09	4.61%	
Total Cash & Money Market Funds					**22,684.09**	**4.61%**	
Equities							
AFLAC CORP	Cash	AFL	250.000	66.800	16,700.00	3.40%	370.00
APOLLO EDUCATION GROUP INC formerly APOLLO GROUP INC CLASS A	Cash	APOL	175.000	27.320	4,781.00	0.97%	
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	64.000	123.610	7,911.04	1.61%	
BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT	Cash	BX	300.000	31.500	9,450.00	1.92%	354.00
BRISTOW GROUP INC	Cash	BRS	80.000	75.060	6,004.80	1.22%	80.00
CBRE GROUP INC	Cash	CBG	205.000	26.300	5,391.50	1.10%	
CBS CORP NEW CL B	Cash	CBS	220.000	63.740	14,022.80	2.85%	105.60
CITY NATIONAL CORP	Cash	CYN	185.000	79.220	14,655.70	2.98%	185.00
COACH INC	Cash	COH	215.000	56.130	12,067.95	2.45%	290.25
CONTANGO OIL & GAS CO NEW	Cash	MCF	165.000	47.260	7,797.90	1.59%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DEVRY EDUCATION GROUP INC formerly DEVRY IND -DEL	Cash	DV	135.000	35.500	4,792.50	0.97%	45.90
FIRST AMERICAN FINANCIAL CORP	Cash	FAF	735.000	28.200	20,727.00	4.22%	352.80
FRANKLIN RESOURCES INC	Cash	BEN	245.000	57.730	14,143.85	2.88%	117.60
GANNETT COMPANY INC	Cash	GCI	315.000	29.580	9,317.70	1.90%	252.00
HOSPIRA INC	Cash	HSP	405.000	41.280	16,718.40	3.40%	
ILLINOIS TOOL WORKS INC	Cash	ITW	190.000	84.080	15,975.20	3.25%	319.20
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	905.000	18.160	16,434.80	3.34%	398.20
INTERNATIONAL SPEEDWAY CORP CL A	Cash	ISCA	330.000	35.450	11,698.50	2.38%	72.60
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	940.000	17.700	16,638.00	3.38%	282.00
JANUS CAPITAL GROUP INC	Cash	JNS	895.000	12.370	11,071.15	2.25%	250.60
JONES LANG LASALLE INC	Cash	JLL	165.000	102.390	16,894.35	3.44%	72.60
KKR & CO LP	Cash	KKR	335.000	24.340	8,153.90	1.66%	546.05
LAZARD LTD ISIN #BMG540501027	Cash	LAZ	495.000	45.320	22,433.40	4.56%	495.00
MADISON SQUARE GARDEN INC-A	Cash	MSG	75.000	57.580	4,318.50	0.88%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NEWELL RUBBERMAID INC	Cash	NWL	250.000	32.410	8,102.50	1.65%	150.00
NORDSTROM INCORPORATED	Cash	JWN	195.000	61.800	12,051.00	2.45%	234.00
NORTHERN TRUST COMPANY	Cash	NTRS	255.000	61.890	15,781.95	3.21%	316.20
OMNICOM GROUP INCORPORATED	Cash	OMC	155.000	74.370	11,527.35	2.34%	248.00
SMUCKER J M COMPANY NEW	Cash	SJM	71.000	103.620	7,357.02	1.50%	164.72
SNAP-ON INCORPORATED	Cash	SNA	105.000	109.520	11,499.60	2.34%	184.80
SOTHEBY'S (DELAWARE)	Cash	BID	105.000	53.200	5,586.00	1.14%	42.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	265.000	61.950	16,416.75	3.34%	265.00
STANLEY BLACK & DECKER INC	Cash	SWK	128.000	80.690	10,328.32	2.10%	256.00
T ROWE PRICE GROUP INC	Cash	TROW	75.000	83.770	6,282.75	1.28%	114.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	140.000	111.350	15,589.00	3.17%	84.00
TIFFANY & COMPANY	Cash	TIF	25.000	92.780	2,319.50	0.47%	34.00
TOWERS WATSON & CO CL A	Cash	TW	95.000	127.610	12,122.95	2.47%	53.20
VIACOM INC NEW-CLASS B	Cash	VIAB	150.000	87.340	13,101.00	2.66%	180.00
WESTERN UNION CO	Cash	WU	1,065.000	17.250	18,371.25	3.74%	532.50

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ZIMMER HOLDINGS INC	Cash	ZMH	155.000	93.190	14,444.45	2.94%	124.00
Total Equities					**468,981.33**	**95.40%**	**7,571.82**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/02	Taxable Dividend	SMUCKER J M COMPANY NEW SJM on 61.000000 PD:2013-12-02	Cash	SJM	35.38
12/02	Taxable Dividend	AFLAC CORP AFL on 250.000000 PD:2013-12-02	Cash	AFL	92.50
12/10	Taxable Dividend	STANLEY BLACK & DECKER INC SWK on 128.000000 PD:2013-12-10	Cash	SWK	64.00
12/10	Taxable Dividend	SNAP-ON INCORPORATED SNA on 105.000000 PD:2013-12-10	Cash	SNA	46.20
12/13	Taxable Dividend	NEWELL RUBBERMAID INC NWL on 250.000000 PD:2013-12-13	Cash	NWL	37.50
12/13	Taxable Dividend	JONES LANG LASALLE INC JLL on 165.000000 PD:2013-12-13	Cash	JLL	36.30
12/13	Taxable Dividend	CARNIVAL CORP NEW PARIED COM CCL on 135.000000 PD:2013-12-13	Cash	CCL	33.75
12/13	Taxable Dividend	BRISTOW GROUP INC BRS on 80.000000 PD:2013-12-13	Cash	BRS	20.00

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/16	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 135.000000 PD:2013-12-16	Cash	BID	13.50
12/16	Taxable Dividend	NORDSTROM INCORPORATED JWN on 135.000000 PD:2013-12-16	Cash	JWN	40.50
12/16	Taxable Dividend	INTERPUBLIC GROUP OF COMPANIES IPG on 940.000000 PD:2013-12-16	Cash	IPG	70.50
12/16	Taxable Dividend	FIRST AMERICAN FINANCIAL CORP FAF on 735.000000 PD:2013-12-16	Cash	FAF	88.20
12/27	Special Distribution	LAZARD LTD ISIN #BMG540501027 LAZ on 495.000000 PD:2013-12-27	Cash	LAZ	123.75
12/27	Taxable Dividend	T ROWE PRICE GROUP INC TROW on 75.000000 PD:2013-12-27	Cash	TROW	28.50
12/27	Taxable Dividend	DEVRY EDUCATION GROUP INC formerly DEVRY IND -DEL DV on 135.000000 PD:2013-12-27	Cash	DV	22.95
12/31	Taxable Dividend	WESTERN UNION CO WU on 990.000000 PD:2013-12-31	Cash	WU	123.75
12/31	Taxable Dividend	VIACOM INC NEW-CLASS B VIAB on 150.000000 PD:2013-12-31	Cash	VIAB	45.00
Total Income Activity					**922.28**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/02	Sell	SOTHEBY'S (DELAWARE) Reported Price: 52.54000	Cash	BID	(30.000)	52.540	1,576.17

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/03	Sell	KKR & CO LP Reported Price: 23.73100	Cash	KKR	(40.000)	23.731	949.22
12/09	Sell	JANUS CAPITAL GROUP INC Reported Price: 11.02010	Cash	JNS	(190.000)	11.020	2,093.78
12/19	Sell	TOWERS WATSON & CO CL A Reported Price: 123.10010	Cash	TW	(15.000)	123.100	1,846.47
12/19	Sell	BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT Reported Price: 30.36000	Cash	BX	(45.000)	30.360	1,366.18
Total Securities Sold/Matured							**7,831.82**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/10	Buy	NORDSTROM INCORPORATED Reported Price: 60.74990	Cash	JWN	35.000	60.750	(2,126.25)
12/11	Buy	NORDSTROM INCORPORATED Reported Price: 60.86990	Cash	JWN	25.000	60.870	(1,521.75)
12/19	Buy	WESTERN UNION CO Reported Price: 16.80990	Cash	WU	75.000	16.810	(1,260.74)
12/19	Buy	SMUCKER J M COMPANY NEW Reported Price: 102.14900	Cash	SJM	10.000	102.149	(1,021.49)
Total Securities Purchased							**(5,930.23)**

End of Account Activity

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	922.28		5,880.40	
Total Income	**922.28**		**5,880.40**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**7,831.82**	**112,846.97**

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/01/14	Dividend	CBS CORP NEW CL B	CBS	26.40
01/02/14	Dividend	GANNETT COMPANY INC	GCI	63.00
01/02/14	Dividend	NORTHERN TRUST COMPANY	NTRS	79.05
01/03/14	Dividend	COACH INC	COH	72.56
01/03/14	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	99.55
01/10/14	Dividend	TIFFANY & COMPANY	TIF	8.50
01/15/14	Dividend	THERMO FISHER SCIENTIFIC INC	TMO	21.00
01/16/14	Dividend	OMNICOM GROUP INCORPORATED	OMC	62.00
01/31/14	Dividend	ZIMMER HOLDINGS INC	ZMH	31.00
Total				**463.06**

Statement Period
December 31, 2012 to January 31, 2013

Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant President
Ariel Investments
2125 N Josey Ln Ste 200
Carrollton, TX 75006

Your Account Executive

Mark Clift

Email: mclift@swst.com
Office: 14Z / 2197 AE#: 112702

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]312	Marken Interests, Ltd	8,731.02	355,770.08	364,501.10
Total Assets Held in Account		8,731.02	355,770.08	364,501.10

Effective January 1, 2013, the Canada Revenue Agency is requiring a residency certification from investors that are eligible for a favorable rate of withholding on dividends and interest. If you invest in Canadian Securities please go to http://cdntax.swst.com on the SWS website for additional information.

Account Number: [redacted]812
Marken Interests, Ltd
Northcrest Financial Inc GP
Kenny Marchant President
Ariel Investments

Statement Period
December 31, 2012 to January 31, 2013

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1 of 9

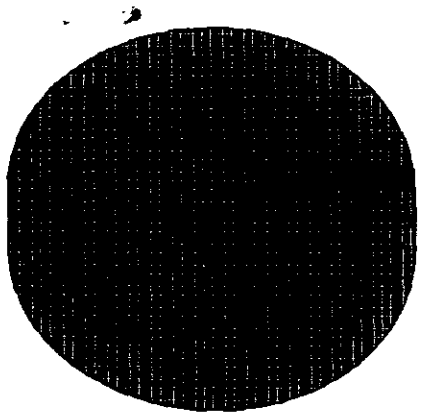
Account Summary

	12/31/12 Value	01 /31/13 Value
Cash & Money Market Funds	7,614.69	8,731.02
Equities	327,244.41	355,770.08
Total Account Value	**334,859.09**	**364,501.10**
Net Account Value	**334,859.09**	**364,501.10**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,614.69	327,244.41	334,859.09
Funds Deposited			
Income Activity	347.51		347.51
Securities Sold/Matured	10,712.18	(10,712.18)	
Securities Received			
Funds Withdrawn	(1,238.52)		(1,238.52)
Margin Interest			
Securities Purchased	(8,704.84)	8,704.84	
Securities Delivered			
Change in Value of Securities		30,533.01	30,533.01
Ending Balance	**8,731.02**	**355,770.08**	**364,501.10**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 31, 2013
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.01%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.02%

Annual Percentage Yield for Bank Insured Funds on January 31, 2013

Bank Insured Deposit	0.01%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				133.76	0.04%	
Credit Interest	Credit				8,597.26	2.36%	
Total Cash & Money Market Funds					**8,731.02**	**2.40%**	
Equities							
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	50.000	71.890	3,594.50	0.99%	81.00
AFLAC CORP	Cash	AFL	190.000	53.060	10,081.40	2.77%	266.00
APOLLO GROUP INC CLASS A	Cash	APOL	170.000	20.220	3,437.40	0.94%	
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	54.000	113.790	6,144.66	1.69%	
BLACKSTONE GROUP LP/THE COM UNIT REPSTG LTD PARTNERSHIP INT	Cash	BX	635.000	18.500	11,747.50	3.22%	254.00
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	38.720	1,548.80	0.42%	40.00
CBRE GROUP INC	Cash	CBG	255.000	21.580	5,502.90	1.51%	
CBS CORP NEW CL B	Cash	CBS	245.000	41.720	10,221.40	2.80%	117.60
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	255.000	20.180	5,145.90	1.41%	89.25
CITY NATIONAL CORP	Cash	CYN	135.000	52.960	7,149.60	1.96%	135.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONTANGO OIL & GAS CO NEW	Cash	MCF	165.000	42.930	7,083.45	1.94%	
DELL INC	Cash	DELL	720.000	13.240	9,532.80	2.62%	230.40
DEVRY IND -DEL	Cash	DV	215.000	25.170	5,411.55	1.48%	73.10
FIRST AMERICAN FINANCIAL CORP	Cash	FAF	510.000	23.890	12,183.90	3.34%	244.80
FRANKLIN RESOURCES INC	Cash	BEN	75.000	136.880	10,266.00	2.82%	87.00
GANNETT COMPANY INC	Cash	GCI	375.000	19.630	7,361.25	2.02%	300.00
HOSPIRA INC	Cash	HSP	240.000	34.120	8,188.80	2.25%	
ILLINOIS TOOL WORKS INC	Cash	ITW	95.000	62.830	5,968.85	1.64%	144.40
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	750.000	15.370	11,527.50	3.16%	210.00
INTERNATIONAL SPEEDWAY CORP CL A	Cash	ISCA	310.000	27.410	8,497.10	2.33%	62.00
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	1,275.000	12.110	15,440.25	4.24%	306.00
JANUS CAPITAL GROUP INC	Cash	JNS	1,085.000	9.300	10,090.50	2.77%	260.40
JONES LANG LASALLE INC	Cash	JLL	125.000	92.140	11,517.50	3.16%	50.00
KKR & CO LP	Cash	KKR	485.000	16.880	8,186.80	2.25%	465.60

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
LAZARD LTD ISIN #BMG540501027	Cash	LAZ	465.000	34.650	16,112.25	4.42%	372.00
LIFE TECHNOLOGIES CORP	Cash	LIFE	90.000	64.690	5,822.10	1.60%	
MADISON SQUARE GARDEN INC-A	Cash	MSG	155.000	52.020	8,063.10	2.21%	
NEWELL RUBBERMAID INC	Cash	NWL	250.000	23.480	5,870.00	1.61%	150.00
NORDSTROM INCORPORATED	Cash	JWN	55.000	55.230	3,037.65	0.83%	59.40
NORTHERN TRUST COMPANY	Cash	NTRS	255.000	51.480	13,127.40	3.60%	306.00
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	54.280	5,699.40	1.56%	126.00
SMUCKER J M COMPANY NEW	Cash	SJM	76.000	88.630	6,735.88	1.85%	158.08
SNAP-ON INCORPORATED	Cash	SNA	105.000	81.020	8,507.10	2.33%	159.60
SOTHEBY'S (DELAWARE)	Cash	BID	145.000	35.920	5,208.40	1.43%	58.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	260.000	40.700	10,582.00	2.90%	239.20
STANLEY BLACK & DECKER INC	Cash	SWK	88.000	76.830	6,761.04	1.85%	172.49
T ROWE PRICE GROUP INC	Cash	TROW	60.000	71.410	4,284.60	1.18%	81.60
THERMO FISHER SCIENTIFIC INC	Cash	TMO	190.000	72.140	13,706.60	3.76%	114.00
TIFFANY & COMPANY	Cash	TIF	55.000	65.750	3,616.25	0.99%	70.40

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TOWERS WATSON & CO CL A	Cash	TW	175.000	61.080	10,689.00	2.93%	80.50
VIACOM INC NEW-CLASS B	Cash	VIAB	205.000	60.350	12,371.75	3.39%	225.50
WESTERN UNION CO	Cash	WU	575.000	14.230	8,182.25	2.24%	287.50
ZIMMER HOLDINGS INC	Cash	ZMH	155.000	74.600	11,563.00	3.17%	111.60
Total Equities					**355,770.08**	**97.58%**	**6,188.42**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	GANNETT COMPANY INC GCI on 455.000000 PD:2013-01-02	Cash	GCI	91.00
01/02	Taxable Dividend	CBS CORP NEW CL B CBS on 245.000000 PD:2013-01-01	Cash	CBS	29.40
01/10	Taxable Dividend	TIFFANY & COMPANY TIF on 55.000000 PD:2013-01-10	Cash	TIF	17.60
01/15	Taxable Dividend	THERMO FISHER SCIENTIFIC INC TMO on 190.000000 PD:2013-01-15	Cash	TMO	28.50
01/23	Taxable Dividend	DELL INC DELL on 905.000000 PD:2013-01-23	Cash	DELL	72.40
01/25	Taxable Dividend	ZIMMER HOLDINGS INC ZMH on 160.000000 PD:2013-01-25	Cash	ZMH	28.80

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/31	Taxable Dividend	ST JUDE MEDICAL INCORPORATED STJ on 250.000000 PD:2013-01-31	Cash	STJ	57.50
01/31	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 255.000000 PD:2013-01-31	Cash	CHK	22.31
Total Income Activity					**347.51**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/07	Sell	JONES LANG LASALLE INC Reported Price: 85.64000	Cash	JLL	(5.000)	85.640	428.19
01/08	Sell	GANNETT COMPANY INC Reported Price: 18.58500	Cash	GCI	(80.000)	18.585	1,486.77
01/08	Sell	CBRE GROUP INC Reported Price: 20.77250	Cash	CBG	(35.000)	20.773	727.02
01/10	Sell	LAZARD LTD ISIN #BMG540501027 Reported Price: 33.96000	Cash	LAZ	(5.000)	33.960	169.80
01/10	Sell	ZIMMER HOLDINGS INC Reported Price: 70.53000	Cash	ZMH	(5.000)	70.530	352.64
01/10	Sell	FIRST AMERICAN FINANCIAL CORP Reported Price: 25.08010	Cash	FAF	(20.000)	25.080	501.59
01/10	Sell	AFLAC CORP Reported Price: 53.07010	Cash	AFL	(10.000)	53.070	530.69
01/14	Sell	DELL INC Reported Price: 12.24010	Cash	DELL	(100.000)	12.240	1,223.98
01/15	Sell	FIRST AMERICAN FINANCIAL CORP Reported Price: 24.85000	Cash	FAF	(55.000)	24.850	1,366.72

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/16	Sell	DELL INC Reported Price: 12.55010	Cash	DELL	(85.000)	12.550	1,066.74
01/18	Sell	LIFE TECHNOLOGIES CORP Reported Price: 61.50000	Cash	LIFE	(15.000)	61.500	922.48
01/30	Sell	LIFE TECHNOLOGIES CORP Reported Price: 64.52000	Cash	LIFE	(30.000)	64.520	1,935.56
Total Securities Sold/Matured							**10,712.18**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/16	Journal	ADV FEE	Cash		(1,238.52)
Total Funds Withdrawn					**(1,238.52)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/07	Buy	TOWERS WATSON & CO CL A Reported Price: 57.85990	Cash	TW	15.000	57.860	(867.90)
01/07	Buy	STANLEY BLACK & DECKER INC Reported Price: 75.09990	Cash	SWK	10.000	75.100	(751.00)
01/07	Buy	INTERNATIONAL SPEEDWAY CORP CL A Reported Price: 28.37000	Cash	ISCA	25.000	28.370	(709.25)
01/07	Buy	CITY NATIONAL CORP Reported Price: 52.63000	Cash	CYN	15.000	52.630	(789.45)
01/08	Buy	WESTERN UNION CO Reported Price: 13.63990	Cash	WU	70.000	13.640	(954.79)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/10	Buy	TOWERS WATSON & CO CL A Reported Price: 57.57990	Cash	TW	20.000	57.580	(1,151.60)
01/15	Buy	TOWERS WATSON & CO CL A Reported Price: 57.68990	Cash	TW	5.000	57.690	(288.45)
01/15	Buy	STANLEY BLACK & DECKER INC Reported Price: 75.99990	Cash	SWK	5.000	76.000	(380.00)
01/15	Buy	ST JUDE MEDICAL INCORPORATED Reported Price: 38.45000	Cash	STJ	10.000	38.450	(384.50)
01/15	Buy	ILLINOIS TOOL WORKS INC Reported Price: 62.61000	Cash	ITW	10.000	62.610	(626.10)
01/30	Buy	TOWERS WATSON & CO CL A Reported Price: 60.65990	Cash	TW	10.000	60.660	(606.60)
01/30	Buy	INTERNATIONAL GAME TECHNOLOGY Reported Price: 15.07990	Cash	IGT	45.000	15.080	(678.60)
01/30	Buy	HOSPIRA INC Reported Price: 34.44000	Cash	HSP	15.000	34.440	(516.60)
Total Securities Purchased							**(8,704.84)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	347.51		347.51	
Total Income	**347.51**		**347.51**	

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	10,712.18	10,712.18

Advisory fees are calculated on the fair market value of the assets, as determined by SWS (Envestnet for Premier Advisors accounts), on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 of the Exchange Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Exchange Act Rule 15c3-3 of the Securities Exchange Act of 1934. At June 29, 2012, the Company had net capital of $150,328,000, or approximately 44.9% of aggregate debit balances, which was $143,635,000 in excess of its minimum net capital requirement of $6,693,000 at that date. The audited statement of financial condition as of June 29, 2012 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to the Financial Industry Regulatory Authority ("FINRA") Conduct Rule 2261 (Disclosure of Financial Condition). The following information is being provided to you as required by FINRA 2267 (Investor Education and Protection). The toll-free FINRA Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. Rule references are still identified as NASD Rules until further notice by FINRA*. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

TD Ameritrade

Statement Reporting Period:
01/01/13 - 01/31/13

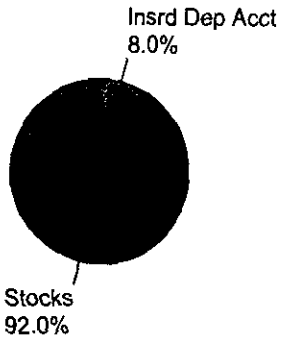
800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

Statement for Account [redacted]39
DONNA MARCHANT
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$ -	$ -	-	$ -	-
Insrd Dep Acct	13,605.57	4,522.13	9,083.44	200.9%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	156,285.90	161,312.35	(5,026.45)	(3.1)%	9,300.60	6.0%
Short Stocks	-	-	-	-	-	-
Fixed Income	-	-	-	-	-	-
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$169,891.47**	**$165,834.48**	**$4,056.99**	**2.4%**	**$9,300.60**	**5.5%**

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	$ -
Securities Purchased	(2,555.99)	(2,555.99)
Securities Sold	10,497.27	10,497.27
Funds Deposited	-	-
Funds Disbursed	-	-
Income	1,142.06	1,142.06
Expense	-	-
Other	(9,083.34)	(9,083.34)
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$1,142.06	$ -	$1,142.06
Interest	-	-	-
Other	-	-	-
Expense			
Interest	-	-	-
Fees	-	-	-
Other	-	-	-
Net	$1,142.06	$0.00	$1,142.06

Performance Summary

Cost Basis As Of - 01/31/13	**$138,454.56**
Unrealized Gains	17,887.72
Unrealized Losses	(56.38)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	1,142.06
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account #[redacted]39
01/01/13 - 01/31/13

Income Summary Detail*

Description	Current[redacted]	Year to Date
Ordinary Dividends	$ 56.70	$ 56.70
Qualified Dividends	158.97	158.97
IDA Interest	0.10	0.10

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Cash										
ALPS ETF TR ALERIAN MLP	AMLP	300	$ 17.29	$ 5,187.00	01/23/12	$ 4,958.98	$ 16.53	$ 228.02	$ 298.80	5.8%
ALTRIA GROUP INC COM	MO	100	33.68	3,368.00	02/18/11	2,487.98	24.88	880.02	176.00	5.2%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	200	25.998	5,199.60	08/07/12	5,255.98	26.28	(56.38)	393.80	7.6%
AT&T INC COM	T	1,000	34.79	34,790.00	01/13/11	27,989.90	27.99	6,800.10	1,800.00	5.2%
CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL	CMO PRB	400	15.07	6,028.00	01/23/12	5,972.98	14.93	55.02	504.00	8.4%
ISHARES IBOXX HI YIELD CAP BOND	HYG	100	93.67	9,367.00	01/13/11	9,126.99	91.27	240.01	616.00	6.6%
NATIONAL GRID PLC SPON ADR	NGG	100	54.92	5,492.00	02/18/11	4,678.99	46.79	813.01	316.60	5.8%
PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND	PTY	375	20.30	7,612.50	02/18/11	7,460.87	19.90	151.63	585.00	7.7%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	500	40.82	20,410.00	01/13/11	20,050.00	40.10	360.00	1,374.00	6.7%

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
VERIZON COMMUNICATIONS COM	VZ	1,000	43.61	43,610.00	01/13/11	35,749.90	35.75	7,860.10	2,060.00	4.7%
WESTERN ASSET PREMIER BOND COM	WEA	140	16.37	2,291.80	01/13/11	2,221.99	15.87	69.81	176.40	7.7%
ZIONS CAPITAL TRUST COM	ZB PRB	500	25.86	12,930.00	01/13/11	12,500.00	25.00	430.00	1,000.00	7.7%
Total Stocks				**$156,285.90**		**$138,454.56**		**$17,831.34**	**$9,300.60**	**6.0%**
Total Cash Account				**$156,285.90**		**$138,454.56**		**$17,831.34**	**$9,300.60**	**6.0%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
01/02/13	01/02/13	Cash	Div/Int - Income	ISHARES IBOXX HI YIELD CAP BOND Payable: 01/02/2013 Ordinary Dividends 50.50	HYG	-	$ 0.00	$ 50.50	50.50
01/02/13	01/02/13	Cash	Div/Int - Income	PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND Payable: 01/02/2013 Ordinary Dividends 48.75	PTY	-	0.00	48.75	99.25
01/02/13	01/02/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(99.25)	0.00

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
12/31/12	01/04/13	Cash	Buy - Securities Purchased	ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL Commission 9.99	NLY PRA	100	25.46	(2,555.99)	(2,555.99)
12/31/12	01/04/13	Cash	Sell - Securities Sold	ANNALY CAPITAL MANAGEMENT INC COM Commission 9.99 Regulatory Fee 0.24	NLY	750-	14.01	10,497.27	7,941.28
01/04/13	01/04/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(7,941.28)	0.00
01/07/13	01/07/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 01/07/2013 Ordinary Dividends 107.43	JNK	-	0.00	107.43	107.43
01/07/13	01/07/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(107.43)	0.00
01/10/13	01/10/13	Cash	Div/Int - Income	ALTRIA GROUP INC COM Payable: 01/10/2013 QUALIFIED DIVIDENDS 44.00	MO	-	0.00	44.00	44.00
01/10/13	01/10/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(44.00)	0.00
01/16/13	01/16/13	Cash	Div/Int - Income	NATIONAL GRID PLC SPON ADR Payable: 01/16/2013 QUALIFIED DIVIDENDS 114.97	NGG	-	0.00	114.97	114.97
01/17/13	01/17/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(114.97)	0.00
01/18/13	01/18/13	Cash	Div/Int - Income	PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND Payable: 01/18/2013 Ordinary Dividends 148.13	PTY	-	0.00	148.13	148.13
01/18/13	01/18/13	Cash	Div/Int - Income	PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND Payable: 01/18/2013 Long Term Cap Gains 234.08	PTY	-	0.00	234.08	382.21

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
01/18/13	01/18/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(382.21)	0.00
01/25/13	01/25/13	Cash	Div/Int - Income	WESTERN ASSET PREMIER BOND COM Payable: 01/25/2013 Ordinary Dividends 14.70	WEA	-	0.00	14.70	14.70
01/25/13	01/25/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(14.70)	0.00
01/29/13	01/29/13	Cash	Div/Int - Income	ANNALY CAPITAL MANAGEMENT INC COM Payable: 01/29/2013 Ordinary Dividends 337.50	NLY	-	0.00	337.50	337.50
01/29/13	01/29/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(337.50)	0.00
01/31/13	01/31/13	Cash	Div/Int - Income	CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL Payable: 01/31/2013 Ordinary Dividends 42.00	CMO PRB	-	0.00	42.00	42.00
01/31/13	01/31/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(42.00)	0.00

Closing Balance **$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
01/01/13	$ 4,522.13	1	0.0100	$ -	$ -	$ -
01/02/13	4,621.38	2	0.0100	-	-	-
01/04/13	12,562.66	3	0.0100	0.01	0.01	-
01/07/13	12,670.09	3	0.0100	0.01	0.02	-
01/10/13	12,714.09	7	0.0100	0.03	0.05	-
01/17/13	12,829.06	1	0.0100	-	0.05	-
01/18/13	13,211.27	7	0.0100	0.03	0.08	-
01/25/13	13,225.97	4	0.0100	0.01	0.09	-
01/29/13	13,563.47	2	0.0100	0.01	0.10	-
01/31/13	13,605.47	1	0.0100	-	0.10	0.10

Total Interest Income **$0.10**

Statement for Account [redacted]339

01/01/13 - 01/31/13

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$4,522.13**
01/02/13	-	01/02/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 99.25	4,621.38
01/04/13	-	01/04/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	7,941.28	12,562.66
01/07/13	-	01/07/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	107.43	12,670.09
01/10/13	-	01/10/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	44.00	12,714.09
01/17/13	-	01/17/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	114.97	12,829.06
01/18/13	-	01/18/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	382.21	13,211.27
01/25/13	-	01/25/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	14.70	13,225.97
01/29/13	-	01/29/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	337.50	13,563.47
01/31/13	-	01/31/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	42.00	13,605.47

Statement for Accoun[redacted]339

01/01/13 - 01/31/13

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
01/31/13	-	01/31/13	Received	Interest: Insured Deposit Account	-	-	0.10	13,605.57

Closing Balance **$13,605.57**

TD Bank NA **$13,605.57**

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

TD Ameritrade

Statement Reporting Period:
02/01/13 - 02/28/13

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

Statement for Account [redacted]339

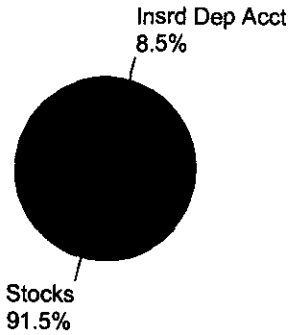
DONNA MARCHANT
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
GET BOND DOWNGRADES, STATUS CHANGES, AND NEW ISSUE OFFERINGS SENT DIRECTLY TO YOUR EMAIL INBOX. LOG ON TO TDAMERITRADE.COM TO SIGN UP FOR BOND ALERTS AND CUSTOMIZE YOUR ALERT PREFERENCES.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$ -	$ -	-	$ -	-
Insrd Dep Acct	14,910.54	13,605.57	1,304.97	9.6%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	160,961.71	156,285.90	4,675.81	3.0%	9,295.40	5.8%
Short Stocks	-	-	-	-	-	-
Fixed Income	-	-	-	-	-	-
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$175,872.25**	**$169,891.47**	**$5,980.78**	**3.5%**	**$9,295.40**	**5.3%**

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	$ -
Securities Purchased	-	(2,555.99)
Securities Sold	-	10,497.27
Funds Deposited	-	-
Funds Disbursed	-	-
Income	1,304.86	2,446.92
Expense	-	-
Other	(1,304.86)	(10,388.20)
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$1,304.86	$ -	$2,446.92
Interest	-	-	-
Other	-	-	-
Expense			
Interest	-	-	-
Fees	-	-	-
Other	-	-	-
Net	$1,304.86	$0.00	$2,446.92

Performance Summary

Cost Basis As Of - 02/28/13	**$138,304.24**
Unrealized Gains	22,657.66
Unrealized Losses	(0.19)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	2,446.92
Securities Received/(Delivered)^{YTD}	0.00

Statement for Accoun[redacted]339

02/01/13 - 02/28/13

Income Summary Detail*

Description	Current	Year to Date
Ordinary Dividends	$ 339.86	$ 396.56
Qualified Dividends	965.00	1,123.97
IDA Interest	0.11	0.21

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
ALPS ETF TR ALERIAN MLP	AMLP	300	$ 17.08	$ 5,124.00	01/23/12	$ 4,808.66	$ 16.03	$ 315.34	$ 304.20	5.9%
ALTRIA GROUP INC COM	MO	100	33.55	3,355.00	02/18/11	2,487.98	24.88	867.02	176.00	5.2%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	200	26.2858	5,257.16	08/07/12	5,255.98	26.28	1.18	393.80	7.5%
AT&T INC COM	T	1,000	35.91	35,910.00	01/13/11	27,989.90	27.99	7,920.10	1,800.00	5.0%
CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL	CMO PRB	400	15.09	6,036.00	01/23/12	5,972.98	14.93	63.02	504.00	8.4%
ISHARES IBOXX HI YIELD CAP BOND	HYG	100	94.04	9,404.00	01/13/11	9,126.99	91.27	277.01	615.30	6.5%
NATIONAL GRID PLC SPON ADR	NGG	100	55.10	5,510.00	02/18/11	4,678.99	46.79	831.01	316.60	5.7%
PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND	PTY	375	21.67	8,126.25	02/18/11	7,460.87	19.90	665.38	585.00	7.2%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	500	40.895	20,447.50	01/13/11	20,050.00	40.10	397.50	1,372.50	6.7%

Statement for Accoun[redacted]839
02/01/13 - 02/28/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
VERIZON COMMUNICATIONS COM	VZ	1,000	46.53	46,530.00	01/13/11	35,749.90	35.75	10,780.10	2,060.00	4.4%
WESTERN ASSET PREMIER BOND COM	WEA	140	15.87	2,221.80	01/13/11	2,221.99	15.87	(0.19)	168.00	7.6%
ZIONS CAPITAL TRUST COM	ZB PRB	500	26.08	13,040.00	01/13/11	12,500.00	25.00	540.00	1,000.00	7.7%
Total Stocks				**$160,961.71**		**$138,304.24**		**$22,657.47**	**$9,295.40**	**5.8%**
Total Cash Account				**$160,961.71**		**$138,304.24**		**$22,657.47**	**$9,295.40**	**5.8%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
02/01/13	02/01/13	Cash	Div/Int - Income	AT&T INC COM Payable: 02/01/2013 QUALIFIED DIVIDENDS 450.00	T	-	$ 0.00	$ 450.00	450.00
02/01/13	02/01/13	Cash	Div/Int - Income	VERIZON COMMUNICATIONS COM Payable: 02/01/2013 QUALIFIED DIVIDENDS 515.00	VZ	-	0.00	515.00	965.00
02/01/13	02/01/13	Cash	Div/Int - Income	PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND Payable: 02/01/2013 Ordinary Dividends 48.75	PTY	-	0.00	48.75	1,013.75

Statement for Accou[redacted]839

02/01/13 - 02/28/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
02/01/13	02/01/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(1,013.75)	0.00
02/07/13	02/07/13	Cash	Div/Int - Income	ISHARES IBOXX HI YIELD CAP BOND Payable: 02/07/2013 Ordinary Dividends 49.93	HYG	-	0.00	49.93	49.93
02/07/13	02/07/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(49.93)	0.00
02/11/13	02/11/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 02/11/2013 Ordinary Dividends 106.18	JNK	-	0.00	106.18	106.18
02/11/13	02/11/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(106.18)	0.00
02/14/13	02/14/13	Cash	Div/Int - Income	ALPS ETF TR ALERIAN MLP Payable: 02/14/2013 Ordinary Dividends 78.30	AMLP	-	0.00	78.30	78.30
02/14/13	02/14/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(78.30)	0.00
02/22/13	02/22/13	Cash	Div/Int - Income	WESTERN ASSET PREMIER BOND COM Payable: 02/22/2013 Ordinary Dividends 14.70	WEA	-	0.00	14.70	14.70
02/22/13	02/22/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(14.70)	0.00
02/28/13	02/28/13	Cash	Div/Int - Income	CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL Payable: 02/28/2013 Ordinary Dividends 42.00	CMO PRB	-	0.00	42.00	42.00
02/28/13	02/28/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(42.00)	0.00

Closing Balance **$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Statement for Account [redacted]39

02/01/13 - 02/28/13

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
02/01/13	$ 14,619.32	6	0.0100	$ 0.02	$ 0.02	$ -
02/07/13	14,669.25	4	0.0100	0.02	0.04	-
02/11/13	14,775.43	3	0.0100	0.01	0.05	-
02/14/13	14,853.73	8	0.0100	0.03	0.08	-
02/22/13	14,868.43	6	0.0100	0.03	0.11	-
02/28/13	14,910.43	1	0.0100	-	0.11	0.11
Total Interest Income						**$0.11**

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$13,605.57**
02/01/13	-	02/01/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 1,013.75	14,619.32
02/07/13	-	02/07/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	49.93	14,669.25
02/11/13	-	02/11/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	106.18	14,775.43
02/14/13	-	02/14/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	78.30	14,853.73
02/22/13	-	02/22/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	14.70	14,868.43
02/28/13	-	02/28/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	42.00	14,910.43

Statement for Account [redacted]839

02/01/13 - 02/28/13

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
02/28/13	-	02/28/13	Received	Interest: Insured Deposit Account	-	-	0.11	14,910.54

Closing Balance **$14,910.54**

TD Bank NA **$14,910.54**

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

TD Ameritrade

Statement Reporting Period:
03/01/13 - 03/31/13

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

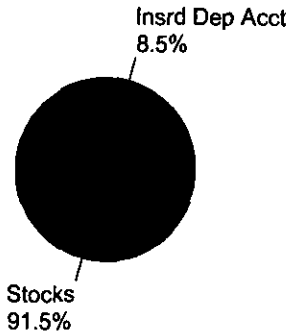
Statement for Account [redacted]339
DONNA MARCHANT
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
HAVEN'T FILED YOUR TAXES YET?
SAVE UP TO $20 ON TURBOTAX.
IMPORT 1099 DATA,
GET TAX TOOLS AND STEP-BY-STEP
GUIDANCE. TO LEARN MORE VISIT
TDAMERITRADE.COM/TAXCENTER.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$ -	$ -	-	$ -	-
Insrd Dep Acct	15,423.28	14,910.54	512.74	3.4%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	165,059.40	160,961.71	4,097.69	2.5%	9,281.80	5.6%
Short Stocks	-	-	-	-	-	-
Fixed Income	-	-	-	-	-	-
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$180,482.68**	**$175,872.25**	**$4,610.43**	**2.6%**	**$9,281.80**	**5.1%**

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	$ -
Securities Purchased	-	(2,555.99)
Securities Sold	-	10,497.27
Funds Deposited	-	-
Funds Disbursed	-	-
Income	512.61	2,959.53
Expense	-	-
Other	(512.61)	(10,900.81)
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$262.61	$ -	$2,709.53
Interest	250.00	-	250.00
Other	-	-	-
Expense			
Interest	-	-	-
Fees	-	-	-
Other	-	-	-
Net	$512.61	$0.00	$2,959.53

Performance Summary

Cost Basis As Of - 03/31/13	**$138,304.24**
Unrealized Gains	26,809.73
Unrealized Losses	(54.57)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	2,959.53
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account [redacted]89

03/01/13 - 03/31/13

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 250.00	$ 250.00
Ordinary Dividends	262.61	659.17
Qualified Dividends	0.00	1,123.97
IDA Interest	0.13	0.34

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
ALPS ETF TRUST ALERIAN MLP	AMLP	300	$ 17.72	$ 5,316.00	01/23/12	$ 4,808.66	$ 16.03	$ 507.34	$ 304.20	5.7%
ALTRIA GROUP INC COM	MO	100	34.39	3,439.00	02/18/11	2,487.98	24.88	951.02	176.00	5.1%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	200	26.26	5,252.00	08/07/12	5,255.98	26.28	(3.98)	393.80	7.5%
AT&T INC COM	T	1,000	36.69	36,690.00	01/13/11	27,989.90	27.99	8,700.10	1,800.00	4.9%
CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL	CMO PRB	400	15.65	6,260.00	01/23/12	5,972.98	14.93	287.02	504.00	8.1%
ISHARES IBOXX HI YIELD CAP BOND	HYG	100	94.35	9,435.00	01/13/11	9,126.99	91.27	308.01	612.20	6.5%
NATIONAL GRID PLC SPON ADR	NGG	100	58.01	5,801.00	02/18/11	4,678.99	46.79	1,122.01	316.60	5.5%
PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND	PTY	375	21.52	8,070.00	02/18/11	7,460.87	19.90	609.13	585.00	7.2%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	500	41.11	20,555.00	01/13/11	20,050.00	40.10	505.00	1,362.00	6.6%

Statement for Accoun[redacted]39
03/01/13 - 03/31/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
VERIZON COMMUNICATIONS COM	VZ	1,000	49.15	49,150.00	01/13/11	35,749.90	35.75	13,400.10	2,060.00	4.2%
WESTERN ASSET PREMIER BOND COM	WEA	140	15.51	2,171.40	01/13/11	2,221.99	15.87	(50.59)	168.00	7.7%
ZIONS CAPITAL TRUST COM	ZB PRB	500	25.84	12,920.00	01/13/11	12,500.00	25.00	420.00	1,000.00	7.7%
Total Stocks				**$165,059.40**		**$138,304.24**		**$26,755.16**	**$9,281.80**	**5.6%**
Total Cash Account				**$165,059.40**		**$138,304.24**		**$26,755.16**	**$9,281.80**	**5.6%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
03/01/13	03/01/13	Cash	Div/Int - Income	ZIONS CAPITAL TRUST COM Payable: 03/01/2013 Taxable Int Credited 250.00	ZB PRB	-	$ 0.00	$ 250.00	250.00
03/01/13	03/01/13	Cash	Div/Int - Income	PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND Payable: 03/01/2013 Ordinary Dividends 48.75	PTY	-	0.00	48.75	298.75
03/01/13	03/01/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(298.75)	0.00

Statement for Accoun[redacted]839

03/01/13 - 03/31/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
03/07/13	03/07/13	Cash	Div/Int - Income	ISHARES IBOXX HI YIELD CAP BOND Payable: 03/07/2013 Ordinary Dividends 50.60	HYG	-	0.00	50.60	50.60
03/07/13	03/07/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(50.60)	0.00
03/11/13	03/11/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 03/11/2013 Ordinary Dividends 107.26	JNK	-	0.00	107.26	107.26
03/11/13	03/11/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(107.26)	0.00
03/22/13	03/22/13	Cash	Div/Int - Income	WESTERN ASSET PREMIER BOND COM Payable: 03/22/2013 Ordinary Dividends 14.00	WEA	-	0.00	14.00	14.00
03/22/13	03/22/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(14.00)	0.00
03/28/13	03/28/13	Cash	Div/Int - Income	CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL Payable: 03/28/2013 Ordinary Dividends 42.00	CMO PRB	-	0.00	42.00	42.00
03/28/13	03/28/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(42.00)	0.00

Closing Balance **$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
03/01/13	$ 15,209.29	6	0.0100	$ 0.03	$ 0.03	$ -
03/07/13	15,259.89	4	0.0100	0.01	0.04	-
03/11/13	15,367.15	11	0.0100	0.05	0.09	-
03/22/13	15,381.15	6	0.0100	0.02	0.11	-
03/28/13	15,423.15	4	0.0100	0.02	0.13	0.13

Total Interest Income **$0.13**

Statement for Account [redacted]339

03/01/13 - 03/31/13

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$14,910.54**
03/01/13	-	03/01/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 298.75	15,209.29
03/07/13	-	03/07/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	50.60	15,259.89
03/11/13	-	03/11/13	Received	FDIC INSURED DEPOSITACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	107.26	15,367.15
03/22/13	-	03/22/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	14.00	15,381.15
03/28/13	-	03/28/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	42.00	15,423.15
03/28/13	-	03/28/13	Received	Interest: Insured Deposit Account	-	-	0.13	15,423.28
Closing Balance								**$15,423.28**
TD Bank NA							**$15,423.28**	

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

Important Information

Required Annual FINRA Information: FINRA maintains a toll-free public disclosure hotline where investors may call to request disclosable background information on any licensed broker or broker-dealer. To call the hotline, dial 1-800-289-9999. FINRA also maintains an Internet web site where investors may obtain useful information concerning FINRA policies, procedures and services. The web site can be accessed at www.finra.org. Additionally, FINRA has a brochure which describes the investor education and protection program. You may request this brochure either through the FINRA web site or by calling the toll-free public disclosure hotline.

Certain purchases of Class A Mutual Funds may be eligible for a breakpoint discount on the sales charge. To learn more about breakpoint discounts, go to http://www.finra.org/web/groups/rules_regs/documents/rules_regs/p010543.pdf

TD Ameritrade

Statement Reporting Period:
04/01/13 - 04/30/13

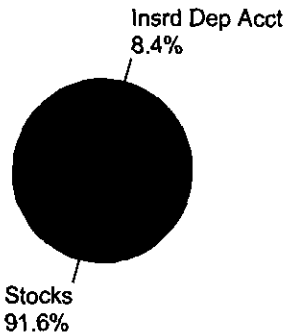
800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

Statement for Account [redacted]339
DONNA MARCHANT
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$ -	$ -	-	$ -	-
Insrd Dep Acct	15,823.33	15,423.28	400.05	2.6%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	171,701.30	165,059.40	6,641.90	4.0%	9,259.10	5.4%
Short Stocks	-	-	-	-	-	-
Fixed Income	-	-	-	-	-	-
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$187,524.63**	**$180,482.68**	**$7,041.95**	**3.9%**	**$9,259.10**	**4.9%**

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	$ -
Securities Purchased	-	(2,555.99)
Securities Sold	-	10,497.27
Funds Deposited	-	-
Funds Disbursed	-	-
Income	399.92	3,359.45
Expense	-	-
Other	(399.92)	(11,300.73)
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$399.92	$ -	$3,109.45
Interest	-	-	250.00
Other	-	-	-
Expense			
Interest	-	-	-
Fees	-	-	-
Other	-	-	-
Net	$399.92	$0.00	$3,359.45

Performance Summary

Cost Basis As Of - 04/30/13	**$138,304.24**
Unrealized Gains	33,433.04
Unrealized Losses	(35.98)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	3,359.45
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account [redacted]839
04/01/13 - 04/30/13

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 0.00	$ 250.00
Ordinary Dividends	355.92	1,015.09
Qualified Dividends	44.00	1,167.97
IDA Interest	0.13	0.47

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
ALPS ETF TRUST ALERIAN MLP	AMLP	300	$ 17.80	$ 5,340.00	01/23/12	$ 4,808.66	$ 16.03	$ 531.34	$ 304.20	5.7%
ALTRIA GROUP INC COM	MO	100	36.51	3,651.00	02/18/11	2,487.98	24.88	1,163.02	176.00	4.8%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	200	26.10	5,220.00	08/07/12	5,255.98	26.28	(35.98)	393.80	7.5%
AT&T INC COM	T	1,000	37.46	37,460.00	01/13/11	27,989.90	27.99	9,470.10	1,800.00	4.8%
CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL	CMO PRB	400	15.14	6,056.00	01/23/12	5,972.98	14.93	83.02	504.00	8.3%
ISHARES IBOXX HI YIELD CAP BOND	HYG	100	95.85	9,585.00	01/13/11	9,126.99	91.27	458.01	606.50	6.3%
NATIONAL GRID PLC SPON ADR	NGG	100	63.78	6,378.00	02/18/11	4,678.99	46.79	1,699.01	316.60	5.0%
PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND	PTY	375	21.82	8,182.50	02/18/11	7,460.87	19.90	721.63	585.00	7.1%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	500	41.75	20,875.00	01/13/11	20,050.00	40.10	825.00	1,345.00	6.4%

Statement for Account [redacted]839
04/01/13 - 04/30/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
VERIZON COMMUNICATIONS COM	VZ	1,000	53.91	53,910.00	01/13/11	35,749.90	35.75	18,160.10	2,060.00	3.8%
WESTERN ASSET PREMIER BOND COM	WEA	140	16.92	2,368.80	01/13/11	2,221.99	15.87	146.81	168.00	7.1%
ZIONS CAPITAL TRUST PFD SERIES B	ZB PRBCL	500	25.35	12,675.00	01/13/11	12,500.00	25.00	175.00	1,000.00	7.9%
Total Stocks				**$171,701.30**		**$138,304.24**		**$33,397.06**	**$9,259.10**	**5.4%**
Total Cash Account				**$171,701.30**		**$138,304.24**		**$33,397.06**	**$9,259.10**	**5.4%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
04/01/13	04/01/13	Cash	Div/Int - Income	PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND Payable: 04/01/2013 Ordinary Dividends 48.75	PTY	-	$ 0.00	$ 48.75	48.75
04/01/13	04/01/13	Cash	Div/Int - Income	ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL Payable: 04/01/2013 Ordinary Dividends 98.44	NLY PRA	-	0.00	98.44	147.19
04/01/13	04/01/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(147.19)	0.00

Statement for Account [redacted]839

04/01/13 - 04/30/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
04/05/13	04/05/13	Cash	Div/Int - Income	ISHARES IBOXX HI YIELD CAP BOND Payable: 04/05/2013 Ordinary Dividends 48.84	HYG	-	0.00	48.84	48.84
04/05/13	04/05/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(48.84)	0.00
04/09/13	04/09/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 04/09/2013 Ordinary Dividends 103.89	JNK	-	0.00	103.89	103.89
04/09/13	04/09/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(103.89)	0.00
04/10/13	04/10/13	Cash	Div/Int - Income	ALTRIA GROUP INC COM Payable: 04/10/2013 QUALIFIED DIVIDENDS 44.00	MO	-	0.00	44.00	44.00
04/10/13	04/10/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(44.00)	0.00
04/26/13	04/26/13	Cash	Div/Int - Income	WESTERN ASSET PREMIER BOND COM Payable: 04/26/2013 Ordinary Dividends 14.00	WEA	-	0.00	14.00	14.00
04/26/13	04/26/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(14.00)	0.00
04/30/13	04/30/13	Cash	Div/Int - Income	CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL Payable: 04/30/2013 Ordinary Dividends 42.00	CMO PRB	-	0.00	42.00	42.00
04/30/13	04/30/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(42.00)	0.00

Closing Balance **$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
04/01/13	$ 15,570.47	4	0.0100	$ 0.02	$ 0.02	$ -
04/05/13	15,619.31	4	0.0100	0.01	0.03	-

Statement for Accoun[redacted]839

04/01/13 - 04/30/13

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
04/09/13	15,723.20	1	0.0100	0.01	0.04	-
04/10/13	15,767.20	16	0.0100	0.07	0.11	-
04/26/13	15,781.20	4	0.0100	0.01	0.12	-
04/30/13	15,823.20	1	0.0100	0.01	0.13	0.13
Total Interest Income						**$0.13**

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$15,423.28**
04/01/13	-	04/01/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 147.19	15,570.47
04/05/13	-	04/05/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	48.84	15,619.31
04/09/13	-	04/09/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	103.89	15,723.20
04/10/13	-	04/10/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	44.00	15,767.20
04/26/13	-	04/26/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	14.00	15,781.20
04/30/13	-	04/30/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	42.00	15,823.20
04/30/13	-	04/30/13	Received	Interest: Insured Deposit Account	-	-	0.13	15,823.33
Closing Balance								**$15,823.33**
TD Bank NA							**$15,823.33**	

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

TD Ameritrade

Statement Reporting Period:
05/01/13 - 05/31/13

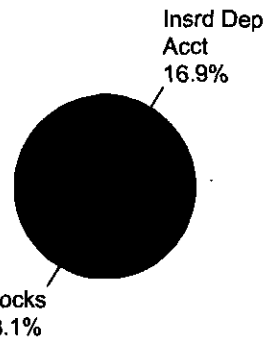
800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

Statement for Accou[redacted]339
DONNA MARCHANT
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$0.01	$ -	$0.01	-	$ -	-
Insrd Dep Acct	29,797.53	15,823.33	13,974.20	88.3%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	146,952.15	171,701.30	(24,749.15)	(14.4)%	8,224.20	5.6%
Short Stocks	-	-	-	-	-	-
Fixed Income	-	-	-	-	-	-
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$176,749.69**	**$187,524.63**	**($10,774.94)**	**(5.7)%**	**$8,224.20**	**4.7%**

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	$ -
Securities Purchased	-	(2,555.99)
Securities Sold	12,672.22	23,169.49
Funds Deposited	-	-
Funds Disbursed	-	-
Income	1,301.76	4,661.21
Expense	-	-
Other	(13,973.97)	(25,274.70)
Closing Balance	$0.01	$0.01

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$1,301.75	$ -	$4,411.20
Interest	0.01	-	250.01
Other	-	-	-
Expense			
Interest	-	-	-
Fees	-	-	-
Other	-	-	-
Net	$1,301.76	$0.00	$4,661.21

Performance Summary

Cost Basis As Of - 05/31/13	**$125,804.24**
Unrealized Gains	22,944.08
Unrealized Losses	(1,796.17)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	4,661.21
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account [redacted]339

05/01/13 - 05/31/13

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 0.00	$ 422.22
Ordinary Dividends	336.75	1,351.84
Interest Income Credit Balance	0.01	0.01
Qualified Dividends	965.00	2,132.97
IDA Interest	0.23	0.70

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
ALPS ETF TRUST ALERIAN MLP	AMLP	300	$ 17.395	$ 5,218.50	01/23/12	$ 4,808.66	$ 16.03	$ 409.84	$ 309.90	5.9%
ALTRIA GROUP INC COM	MO	100	36.10	3,610.00	02/18/11	2,487.98	24.88	1,122.02	176.00	4.9%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	200	25.462	5,092.40	08/07/12	5,255.98	26.28	(163.58)	393.80	7.7%
AT&T INC COM	T	1,000	34.99	34,990.00	01/13/11	27,989.90	27.99	7,000.10	1,800.00	5.1%
CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL	CMO PRBCL	400	12.54	5,016.00	01/23/12	5,972.98	14.93	(956.98)	504.00	10.0%
ISHARES IBOXX HI YIELD CAP BOND	HYG	100	92.92	9,292.00	01/13/11	9,126.99	91.27	165.01	602.50	6.5%
NATIONAL GRID PLC SPON ADR	NGG	100	59.56	5,956.00	02/18/11	4,678.99	46.79	1,277.01	313.80	5.3%
PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND	PTY	375	18.27	6,851.25	02/18/11	7,460.87	19.90	(609.62)	585.00	8.5%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	500	40.58	20,290.00	01/13/11	20,050.00	40.10	240.00	1,328.00	6.5%

Statement for Accou[redacted]339

05/01/13 - 05/31/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
VERIZON COMMUNICATIONS COM	VZ	1,000	48.48	48,480.00	01/13/11	35,749.90	35.75	12,730.10	2,060.00	4.2%
WESTERN ASSET PREMIER BOND COM	WEA	140	15.40	2,156.00	01/13/11	2,221.99	15.87	(65.99)	151.20	7.0%
Total Stocks				**$146,952.15**		**$125,804.24**		**$21,147.91**	**$8,224.20**	**5.6%**
Total Cash Account				**$146,952.15**		**$125,804.24**		**$21,147.91**	**$8,224.20**	**5.6%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
05/01/13	05/01/13	Cash	Div/Int - Income	AT&T INC COM Payable: 05/01/2013 QUALIFIED DIVIDENDS 450.00	T	-	$ 0.00	$ 450.00	450.00
05/01/13	05/01/13	Cash	Div/Int - Income	VERIZON COMMUNICATIONS COM Payable: 05/01/2013 QUALIFIED DIVIDENDS 515.00	VZ	-	0.00	515.00	965.00
05/01/13	05/01/13	Cash	Div/Int - Income	PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND Payable: 05/01/2013 Ordinary Dividends 48.75	PTY	-	0.00	48.75	1,013.75
05/01/13	05/01/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(1,013.75)	0.00

Statement for Accou[redacted]339

05/01/13 - 05/31/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
05/03/13	05/03/13	Cash	Sell - Securities Sold	ZIONS CAPITAL TRUST PFD SERIES B CALLABLE REORG- CORPORATE FULL CALL Auto Reorg#188491|TR|CASH PAYMENT	ZB PRBCL	500-	25.00	12,672.22	12,672.22
05/06/13	05/06/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(12,672.22)	0.00
05/07/13	05/07/13	Cash	Div/Int - Income	ISHARES IBOXX HI YIELD CAP BOND Payable: 05/07/2013 Ordinary Dividends 46.81	HYG	-	0.00	46.81	46.81
05/07/13	05/07/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(46.81)	0.00
05/09/13	05/09/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 05/09/2013 Ordinary Dividends 105.99	JNK	-	0.00	105.99	105.99
05/09/13	05/09/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(105.99)	0.00
05/14/13	05/14/13	Cash	Div/Int - Income	ALPS ETF TRUST ALERIAN MLP Payable: 05/14/2013 Ordinary Dividends 79.20	AMLP	-	0.00	79.20	79.20
05/15/13	05/15/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(79.20)	0.00
05/31/13	05/31/13	Cash	Div/Int - Income	CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL Payable: 05/31/2013 Ordinary Dividends 42.00	CMO PRBCL	-	0.00	42.00	42.00
05/31/13	05/31/13	Cash	Div/Int - Income	WESTERN ASSET PREMIER BOND COM Payable: 05/31/2013 Ordinary Dividends 14.00	WEA	-	0.00	14.00	56.00

Statement for Accoun[redacted]339

05/01/13 - 05/31/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
05/31/13	05/31/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(56.00)	0.00
05/31/13	05/31/13	Cash	Div/Int - Income	INTEREST CREDIT Payable: 05/31/2013	-	-	0.00	0.01	0.01
Closing Balance									**$0.01**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

TD Ameritrade Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
05/03/13	$ -	$ 12,672.22	3	0.01	$ -	$ 0.01
Total Interest Income/(Expense)					**$ 0.00**	**$0.01**

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
05/01/13	$ 16,837.08	5	0.0100	$ 0.02	$ 0.02	$ -
05/06/13	29,509.30	1	0.0100	0.01	0.03	-
05/07/13	29,556.11	2	0.0100	0.02	0.05	-
05/09/13	29,662.10	6	0.0100	0.05	0.10	-
05/15/13	29,741.30	16	0.0100	0.13	0.23	-
05/31/13	29,797.30	1	0.0100	-	0.23	0.23
Total Interest Income						**$0.23**

Statement for Account [redacted]339

05/01/13 - 05/31/13

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$15,823.33**
05/01/13	-	05/01/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 1,013.75	16,837.08
05/06/13	-	05/06/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	12,672.22	29,509.30
05/07/13	-	05/07/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	46.81	29,556.11
05/09/13	-	05/09/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	105.99	29,662.10
05/15/13	-	05/15/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	79.20	29,741.30
05/31/13	-	05/31/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	56.00	29,797.30
05/31/13	-	05/31/13	Received	Interest: Insured Deposit Account	-	-	0.23	29,797.53
Closing Balance								**$29,797.53**
TD Bank NA							**$29,797.53**	

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

Important Information

The most recent statement of financial condition for TD Ameritrade Clearing, Inc. may be obtained at no cost, via the Internet at http://www.tdameritrade.com/financialstatement.html on or before 6/14/13, or by contacting TD Ameritrade Clearing, Inc. at 1-800-237-8692. This number is for inquiries regarding the financial statement only. As of 3/31/13, TD Ameritrade Clearing, Inc. had net capital and a net capital requirement of $1.2 billion and $215.2 million, respectively. A copy of the report and comments is currently available for customers' inspection at the principal office of the commission in Washington DC and the Denver, CO office of the Commission.

TD Ameritrade

Statement Reporting Period:
06/01/13 - 06/30/13

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

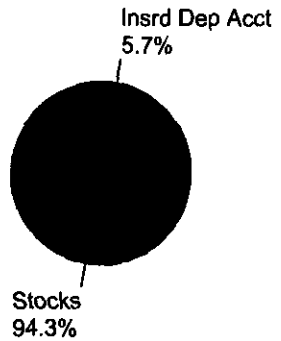
Statement for Account [redacted]339
DONNA MARCHANT
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
THERE HAS BEEN A CHANGE TO THE SUPPLEMENTALINSURANCE COVERAGE ON YOUR ACCOUNT. FOR MORE INFORMATION, PLEASE SEE "ACCOUNT PROTECTION" UNDER "TERMS AND CONDITIONS" ON THIS STATEMENT.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$0.01	($0.01)	-	$ -	-
Insrd Dep Acct	10,124.99	29,797.53	(19,672.54)	(66.0)%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	167,865.05	146,952.15	20,912.90	14.2%	9,571.30	5.7%
Short Stocks	-	-	-	-	-	-
Fixed Income	-	-	-	-	-	-
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$177,990.04**	**$176,749.69**	**$1,240.35**	**0.7%**	**$9,571.30**	**5.4%**

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$0.01	$ -
Securities Purchased	(24,899.99)	(27,455.98)
Securities Sold	5,016.80	28,186.29
Funds Deposited	-	-
Funds Disbursed	-	-
Income	210.49	4,871.70
Expense	-	-
Other	19,672.69	(5,602.01)
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$210.49	$ -	$4,621.69
Interest	-	-	250.01
Other	-	-	-
Expense			
Interest	-	-	-
Fees	-	-	-
Other	-	-	-
Net	$210.49	$0.00	$4,871.70

Performance Summary

Cost Basis As Of - 06/30/13	**$144,731.25**
Unrealized Gains	24,545.57
Unrealized Losses	(1,411.77)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	4,871.70
Securities Received/(Delivered)^{YTD}	0.00

Statement for Accou[redacted]339

06/01/13 - 06/30/13

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 0.00	$ 422.22
Ordinary Dividends	210.49	1,579.13
Interest Income Credit Balance	0.00	0.01
Qualified Dividends	0.00	2,132.97
IDA Interest	0.15	0.85

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
ALPS ETF TRUST ALERIAN MLP	AMLP	300	$ 17.85	$ 5,355.00	01/23/12	$ 4,808.66	$ 16.03	$ 546.34	$ 309.90	5.8%
ALTRIA GROUP INC COM	MO	100	34.99	3,499.00	02/18/11	2,487.98	24.88	1,011.02	176.00	5.0%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	200	25.03	5,006.00	08/07/12	5,255.98	26.28	(249.98)	393.80	7.9%
AT&T INC COM	T	1,000	35.40	35,400.00	01/13/11	27,989.90	27.99	7,410.10	1,800.00	5.1%
CAPSTEAD MORTGAGE CORP PFD SER E	CMO PRE	1,000	24.38	24,380.00	06/11/13	24,899.99	24.90	(519.99)	1,875.00	7.7%
ISHARES IBOXX HI YIELD CAP BOND	HYG	100	90.88	9,088.00	01/13/11	9,126.99	91.27	(38.99)	596.10	6.6%
NATIONAL GRID PLC SPON ADR	NGG	100	56.67	5,667.00	02/18/11	4,678.99	46.79	988.01	313.80	5.5%
PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND	PTY	375	19.55	7,331.25	02/18/11	7,460.87	19.90	(129.62)	585.00	8.0%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	500	39.49	19,745.00	01/13/11	20,050.00	40.10	(305.00)	1,310.50	6.6%

Statement for Account [redacted]39
06/01/13 - 06/30/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
VERIZON COMMUNICATIONS COM	VZ	1,000	50.34	50,340.00	01/13/11	35,749.90	35.75	14,590.10	2,060.00	4.1%
WESTERN ASSET PREMIER BOND COM	WEA	140	14.67	2,053.80	01/13/11	2,221.99	15.87	(168.19)	151.20	7.4%
Total Stocks				**$167,865.05**		**$144,731.25**		**$23,133.80**	**$9,571.30**	**5.7%**
Total Cash Account				**$167,865.05**		**$144,731.25**		**$23,133.80**	**$9,571.30**	**5.7%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$0.01**
06/03/13	06/03/13	Cash	Div/Int - Income	PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND Payable: 06/03/2013 Ordinary Dividends 48.75	PTY	-	$ 0.00	$ 48.75	48.76
06/03/13	06/03/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(48.76)	0.00
06/07/13	06/07/13	Cash	Div/Int - Income	ISHARES IBOXX HI YIELD CAP BOND Payable: 06/07/2013 Ordinary Dividends 47.91	HYG	-	0.00	47.91	47.91
06/07/13	06/07/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(47.91)	0.00

Statement for Account [redacted]39

06/01/13 - 06/30/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
06/11/13	06/11/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 06/11/2013 Ordinary Dividends 101.23	JNK	-	0.00	101.23	101.23
06/11/13	06/11/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(101.23)	0.00
06/13/13	06/13/13	Cash	Sell - Securities Sold	CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL REORG- MATURITY PAYMENT Auto Reorg#192043|TR|CASH PAYMENT	CMO PRBCL	400-	12.50	5,016.80	5,016.80
06/11/13	06/14/13	Cash	Buy - Securities Purchased	CAPSTEAD MORTGAGE CORP PFD SER E Commission 9.99	CMO PRE	1,000	24.89	(24,899.99)	(19,883.19)
06/14/13	06/14/13	Cash	Journal - Other	REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	19,883.19	0.00
06/28/13	06/28/13	Cash	Div/Int - Income	WESTERN ASSET PREMIER BOND COM Payable: 06/28/2013 Ordinary Dividends 12.60	WEA	-	0.00	12.60	12.60
06/28/13	06/28/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(12.60)	0.00

Closing Balance **$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
06/01/13	$ 29,797.53	2	0.0100	$ 0.02	$ 0.02	$ -
06/03/13	29,846.29	4	0.0100	0.03	0.05	-
06/07/13	29,894.20	4	0.0100	0.03	0.08	-
06/11/13	29,995.43	3	0.0100	0.03	0.11	-
06/14/13	10,112.24	14	0.0100	0.04	0.15	-
06/28/13	10,124.84	3	0.0100	-	0.15	0.15

Total Interest Income **$0.15**

Statement for Accou[redacted]39

06/01/13 - 06/30/13

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$29,797.53**
06/03/13	-	06/03/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 48.76	29,846.29
06/07/13	-	06/07/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	47.91	29,894.20
06/11/13	-	06/11/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	101.23	29,995.43
06/14/13	-	06/14/13	Delivered	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	(19,883.19)	10,112.24
06/28/13	-	06/28/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	12.60	10,124.84
06/28/13	-	06/28/13	Received	Interest: Insured Deposit Account	-	-	0.15	10,124.99
Closing Balance								**$10,124.99**
TD Bank NA							**$10,124.99**	

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

Important Information

The most recent statement of financial condition for TD Ameritrade Clearing, Inc. may be obtained at no cost, via the Internet at http://www.tdameritrade.com/financialstatement.html on or before 6/14/13, or by contacting TD Ameritrade Clearing, Inc. at 1-800-237-8692. This number is for inquiries regarding the financial statement only. As of 3/31/13, TD Ameritrade Clearing, Inc. had net capital and a net capital requirement of $1.2 billion and $215.2 million, respectively. A copy of the report and comments is currently available for customers' inspection at the principal office of the commission in Washington DC and the Denver, CO office of the Commission.

Required Annual FINRA Information: FINRA maintains a toll-free public disclosure hotline where investors may call to request disclosable background information on any licensed broker or broker-dealer. To call the hotline, dial 1-800-289-9999. FINRA also maintains an Internet web site where investors may obtain useful information concerning FINRA policies, procedures and services. The web site can be accessed at www.finra.org. Additionally, FINRA has a brochure which describes the investor education and protection program. You may request this brochure either through the FINRA web site or by calling the toll-free public disclosure hotline.

TD Ameritrade

Statement Reporting Period:
07/01/13 - 07/31/13

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

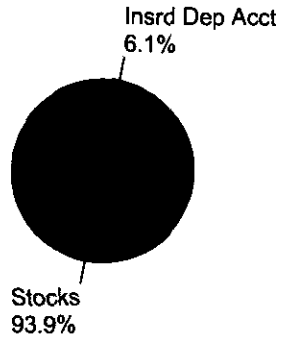
Statement for Account [redacted]839
DONNA MARCHANT
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
LEARN MORE ABOUT ANNUITIES OFFERED THROUGH THE INSURANCE AGENCY OF TD AMERITRADE, LLC. CALL 800-698-0827 OR EMAIL ANNUITIES@TDAMERITRADE.COM.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$ -	$ -	-	$ -	-
Insrd Dep Acct	10,801.82	10,124.99	676.83	6.7%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	166,861.55	167,865.05	(1,003.50)	(0.6)%	9,552.00	5.7%
Short Stocks	-	-	-	-	-	-
Fixed Income	-	-	-	-	-	-
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$177,663.37**	**$177,990.04**	**($326.67)**	**(0.2)%**	**$9,552.00**	**5.4%**

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	$ -
Securities Purchased	-	(27,455.98)
Securities Sold	-	28,186.29
Funds Deposited	-	-
Funds Disbursed	-	-
Income	676.74	5,548.44
Expense	-	-
Other	(676.74)	(6,278.75)
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$676.74	$ -	$5,298.43
Interest	-	-	250.01
Other	-	-	-
Expense			
Interest	-	-	-
Fees	-	-	-
Other	-	-	-
Net	$676.74	$0.00	$5,548.44

Performance Summary

Cost Basis As Of - 07/31/13	**$144,731.25**
Unrealized Gains	24,109.58
Unrealized Losses	(1,979.28)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	5,548.44
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account [redacted]839

07/01/13 - 07/31/13

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 0.00	$ 422.22
Ordinary Dividends	632.74	2,211.87
Interest Income Credit Balance	0.00	0.01
Qualified Dividends	44.00	2,176.97
IDA Interest	0.09	0.94

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
ALPS ETF TRUST ALERIAN MLP	AMLP	300	$ 17.83	$ 5,349.00	01/23/12	$ 4,808.66	$ 16.03	$ 540.34	$ 309.90	5.8%
ALTRIA GROUP INC COM	MO	100	35.06	3,506.00	02/18/11	2,487.98	24.88	1,018.02	176.00	5.0%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	200	25.23	5,046.00	08/07/12	5,255.98	26.28	(209.98)	393.80	7.8%
AT&T INC COM	T	1,000	35.27	35,270.00	01/13/11	27,989.90	27.99	7,280.10	1,800.00	5.1%
CAPSTEAD MORTGAGE CORP PFD SER E	CMO PRE	1,000	23.90	23,900.00	06/11/13	24,899.99	24.90	(999.99)	1,875.00	7.8%
ISHARES IBOXX $ HI YIELD CORP BND ETF	HYG	100	92.98	9,298.00	01/13/11	9,126.99	91.27	171.01	592.30	6.4%
NATIONAL GRID PLC SPON ADR	NGG	100	59.59	5,959.00	02/18/11	4,678.99	46.79	1,280.01	313.80	5.3%
PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND	PTY	375	18.33	6,873.75	02/18/11	7,460.87	19.90	(587.12)	585.00	8.5%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	500	40.28	20,140.00	01/13/11	20,050.00	40.10	90.00	1,295.00	6.4%

Statement for Account [redacted]839
07/01/13 - 07/31/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
VERIZON COMMUNICATIONS COM	VZ	1,000	49.48	49,480.00	01/13/11	35,749.90	35.75	13,730.10	2,060.00	4.2%
WESTERN ASSET PREMIER BOND COM	WEA	140	14.57	2,039.80	01/13/11	2,221.99	15.87	(182.19)	151.20	7.4%
Total Stocks				**$166,861.55**		**$144,731.25**		**$22,130.30**	**$9,552.00**	**5.7%**
Total Cash Account				**$166,861.55**		**$144,731.25**		**$22,130.30**	**$9,552.00**	**5.7%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
07/01/13	07/01/13	Cash	Div/Int - Income	ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL Payable: 07/01/2013 Ordinary Dividends 98.44	NLY PRA	-	$ 0.00	$ 98.44	98.44
07/01/13	07/01/13	Cash	Div/Int - Income	PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND Payable: 07/01/2013 Ordinary Dividends 48.75	PTY	-	0.00	48.75	147.19
07/01/13	07/01/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(147.19)	0.00
07/08/13	07/08/13	Cash	Div/Int - Income	ISHARES IBOXX $ HI YIELD CORP BND ETF Payable: 07/08/2013 Ordinary Dividends 47.97	HYG	-	0.00	47.97	47.97

Statement for Accoun[redacted]839

07/01/13 - 07/31/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
07/08/13	07/08/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(47.97)	0.00
07/10/13	07/10/13	Cash	Div/Int - Income	ALTRIA GROUP INC COM Payable: 07/10/2013 QUALIFIED DIVIDENDS 44.00	MO	-	0.00	44.00	44.00
07/10/13	07/10/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 07/10/2013 Ordinary Dividends 102.06	JNK	-	0.00	102.06	146.06
07/10/13	07/10/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(146.06)	0.00
07/15/13	07/15/13	Cash	Div/Int - Income	CAPSTEAD MORTGAGE CORP PFD SER E Payable: 07/15/2013 Ordinary Dividends 322.92	CMO PRE	-	0.00	322.92	322.92
07/15/13	07/15/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(322.92)	0.00
07/26/13	07/26/13	Cash	Div/Int - Income	WESTERN ASSET PREMIER BOND COM Payable: 07/26/2013 Ordinary Dividends 12.60	WEA	-	0.00	12.60	12.60
07/26/13	07/26/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(12.60)	0.00

Closing Balance **$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
07/01/13	$ 10,272.18	7	0.0100	$ 0.02	$ 0.02	$ -
07/08/13	10,320.15	2	0.0100	0.01	0.03	-
07/10/13	10,466.21	5	0.0100	0.01	0.04	-
07/15/13	10,789.13	11	0.0100	0.03	0.07	-
07/26/13	10,801.73	6	0.0100	0.02	0.09	0.09

Total Interest Income **$0.09**

Trades Pending Settlement

Investment Description		Account Type	Symbol/ CUSIP	Quantity	Price	Trade Date	Settle Date	Amount
BUY	CAPSTEAD MORTGAGE CORP PFD SER E	Cash	CMO PRE	100	$ 24.00	07/31/13	08/05/13	$ (2,409.99)
BUY	SPDR BARCLAYS HIGH YIELD BOND ETF	Cash	JNK	100	40.07	07/31/13	08/05/13	(4,016.99)
BUY	WESTERN ASSET PREMIER BOND COM	Cash	WEA	110	14.37	07/31/13	08/05/13	(1,590.69)
BUY	ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	Cash	NLY PRA	100	25.01	07/31/13	08/05/13	(2,510.99)

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$10,124.99**
07/01/13	-	07/01/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 147.19	10,272.18
07/08/13	-	07/08/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	47.97	10,320.15
07/10/13	-	07/10/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	146.06	10,466.21
07/15/13	-	07/15/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	322.92	10,789.13
07/26/13	-	07/26/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	12.60	10,801.73

Statement for Accou[redacted]39

07/01/13 - 07/31/13

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
07/31/13	-	07/31/13	Received	Interest: Insured Deposit Account	-	-	0.09	10,801.82

Closing Balance **$10,801.82**

TD Bank NA **$10,801.82**

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

TD Ameritrade

Statement Reporting Period:
08/01/13 - 08/31/13

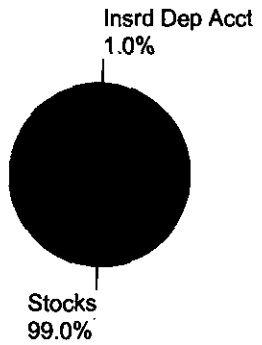
800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

Statement for Account [redacted]339
DONNA MARCHANT
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$ -	$ -	-	$ -	-
Insrd Dep Acct	1,752.53	10,801.82	(9,049.29)	(83.8)%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	171,483.33	166,861.55	4,621.78	2.8%	10,310.40	6.0%
Short Stocks	-	-	-	-	-	-
Fixed Income	-	-	-	-	-	-
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$173,235.86**	**$177,663.37**	**($4,427.51)**	**(2.5)%**	**$10,310.40**	**6.0%**

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	$ -
Securities Purchased	(10,528.66)	(37,984.64)
Securities Sold	-	28,186.29
Funds Deposited	-	-
Funds Disbursed	-	-
Income	1,479.35	7,027.79
Expense	-	-
Other	9,049.31	2,770.56
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$1,479.35	$ -	$6,777.78
Interest	-	-	250.01
Other	-	-	-
Expense			
Interest	-	-	-
Fees	-	-	-
Other	-	-	-
Net	$1,479.35	$0.00	$7,027.79

Performance Summary

Cost Basis As Of - 08/31/13	**$155,259.91**
Unrealized Gains	19,842.58
Unrealized Losses	(3,619.16)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	7,027.79
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account #[redacted]39

08/01/13 - 08/31/13

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 0.00	$ 422.22
Ordinary Dividends	315.47	2,527.34
Interest Income Credit Balance	0.00	0.01
Qualified Dividends	1,163.88	3,340.85
IDA Interest	0.02	0.96

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Cash										
ALPS ETF TRUST ALERIAN MLP	AMLP	300	$ 17.32	$ 5,196.00	01/23/12	$ 4,808.66	$ 16.03	$ 387.34	$ 315.00	6.1%
ALTRIA GROUP INC COM	MO	100	33.88	3,388.00	02/18/11	2,487.98	24.88	900.02	192.00	5.7%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	300	24.8336	7,450.08	08/07/12	7,766.97	25.89	(316.89)	590.70	7.9%
AT&T INC COM	T	1,000	33.83	33,830.00	01/13/11	27,989.90	27.99	5,840.10	1,800.00	5.3%
CAPSTEAD MORTGAGE CORP PFD SER E	CMO PRE	1,100	23.40	25,740.00	06/11/13	27,309.98	24.83	(1,569.98)	2,062.50	8.0%
ISHARES IBOXX $ HI YIELD CORP BND ETF	HYG	100	91.35	9,135.00	01/13/11	9,126.99	91.27	8.01	587.20	6.4%
NATIONAL GRID PLC SPON ADR	NGG	100	57.56	5,756.00	02/18/11	4,678.99	46.79	1,077.01	313.80	5.5%
PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND	PTY	375	17.17	6,438.75	02/18/11	7,460.87	19.90	(1,022.12)	585.00	9.1%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	600	39.67	23,802.00	01/13/11	24,066.99	40.11	(264.99)	1,534.20	6.4%

Statement for Accou[redacted]339

08/01/13 - 08/31/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
VERIZON COMMUNICATIONS COM	VZ	1,000	47.38	47,380.00	01/13/11	35,749.90	35.75	11,630.10	2,060.00	4.3%
WESTERN ASSET PREMIER BOND COM	WEA	250	13.47	3,367.50	01/13/11	3,812.68	15.25	(445.18)	270.00	8.0%
Total Stocks				**$171,483.33**		**$155,259.91**		**$16,223.42**	**$10,310.40**	**6.0%**
Total Cash Account				**$171,483.33**		**$155,259.91**		**$16,223.42**	**$10,310.40**	**6.0%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
08/01/13	08/01/13	Cash	Div/Int - Income	AT&T INC COM Payable: 08/01/2013 QUALIFIED DIVIDENDS 450.00	T	-	$ 0.00	$ 450.00	450.00
08/01/13	08/01/13	Cash	Div/Int - Income	PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND Payable: 08/01/2013 Ordinary Dividends 48.75	PTY	-	0.00	48.75	498.75
08/01/13	08/01/13	Cash	Div/Int - Income	VERIZON COMMUNICATIONS COM Payable: 08/01/2013 QUALIFIED DIVIDENDS 515.00	VZ	-	0.00	515.00	1,013.75
08/01/13	08/01/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(1,013.75)	0.00

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
07/31/13	08/05/13	Cash	Buy - Securities Purchased	CAPSTEAD MORTGAGE CORP PFD SER E Commission 9.99	CMO PRE	100	24.00	(2,409.99)	(2,409.99)
07/31/13	08/05/13	Cash	Buy - Securities Purchased	SPDR BARCLAYS HIGH YIELD BOND ETF Commission 9.99	JNK	100	40.07	(4,016.99)	(6,426.98)
07/31/13	08/05/13	Cash	Buy - Securities Purchased	WESTERN ASSET PREMIER BOND COM Commission 9.99	WEA	110	14.37	(1,590.69)	(8,017.67)
07/31/13	08/05/13	Cash	Buy - Securities Purchased	ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL Commission 9.99	NLY PRA	100	25.01	(2,510.99)	(10,528.66)
08/05/13	08/05/13	Cash	Journal - Other	REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	10,528.66	0.00
08/07/13	08/07/13	Cash	Div/Int - Income	ISHARES IBOXX $ HI YIELD CORP BND ETF Payable: 08/07/2013 Ordinary Dividends 45.31	HYG	-	0.00	45.31	45.31
08/07/13	08/07/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(45.31)	0.00
08/09/13	08/09/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 08/09/2013 Ordinary Dividends 118.21	JNK	-	0.00	118.21	118.21
08/09/13	08/09/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(118.21)	0.00
08/14/13	08/14/13	Cash	Div/Int - Income	ALPS ETF TRUST ALERIAN MLP Payable: 08/14/2013 Ordinary Dividends 80.70	AMLP	-	0.00	80.70	80.70
08/14/13	08/14/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(80.70)	0.00
08/21/13	08/21/13	Cash	Div/Int - Income	NATIONAL GRID PLC SPON ADR Payable: 08/21/2013 QUALIFIED DIVIDENDS198.88	NGG	-	0.00	198.88	198.88

Statement for Account [redacted]339

08/01/13 - 08/31/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
08/22/13	08/22/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(198.88)	0.00
08/30/13	08/30/13	Cash	Div/Int - Income	WESTERN ASSET PREMIER BOND COM Payable: 08/30/2013 Ordinary Dividends 22.50	WEA	-	0.00	22.50	22.50
08/30/13	08/30/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(22.50)	0.00
Closing Balance									**$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
08/01/13	$ 11,815.57	4	0.0100	$ 0.01	$ 0.01	$ -
08/05/13	1,286.91	2	0.0100	-	0.01	-
08/07/13	1,332.22	2	0.0100	-	0.01	-
08/09/13	1,450.43	5	0.0100	0.01	0.02	-
08/14/13	1,531.13	8	0.0100	-	0.02	-
08/22/13	1,730.01	8	0.0100	-	0.02	-
08/30/13	1,752.51	2	0.0100	-	0.02	0.02
Total Interest Income						**$0.02**

TD Ameritrade

Statement Reporting Period:
09/01/13 - 09/30/13

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

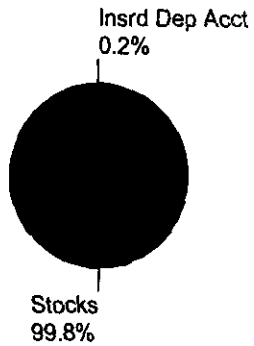
Statement for Account [redacted]339
DONNA MARCHANT
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
PLEASE NOTE THAT OUR STOCK CERTIFICATE WITHDRAWAL PROCESSING FEE WILL CHANGE TO $500 AS OF NOVEMBER 30, 2013, FOR ALL CLIENTS. THIS IS THE FEE WE ARE CHARGED. QUESTIONS? PLEASE GIVE US A CALL.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$ -	$ -	-	$ -	-
Insrd Dep Acct	419.67	1,752.53	(1,332.86)	(76.1)%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	174,038.25	171,483.33	2,554.92	1.5%	10,513.30	6.0%
Short Stocks	-	-	-	-	-	-
Fixed Income	-	-	-	-	-	-
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$174,457.92**	**$173,235.86**	**$1,222.06**	**0.7%**	**$10,513.30**	**6.0%**

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	$ -
Securities Purchased	(1,722.99)	(39,707.63)
Securities Sold	-	28,186.29
Funds Deposited	-	-
Funds Disbursed	-	-
Income	390.12	7,417.91
Expense	-	-
Other	1,332.87	4,103.43
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$390.12	$ -	$7,167.90
Interest	-	-	250.01
Other	-	-	-
Expense			
Interest	-	-	-
Fees	-	-	-
Other	-	-	-
Net	$390.12	$0.00	$7,417.91

Performance Summary

Cost Basis As Of - 09/30/13	**$156,982.90**
Unrealized Gains	19,427.58
Unrealized Losses	(2,372.23)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	7,417.91
Securities Received/(Delivered)^{YTD}	0.00

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 0.00	$ 422.22
Ordinary Dividends	390.12	2,917.46
Interest Income Credit Balance	0.00	0.01
Qualified Dividends	0.00	3,340.85
IDA Interest	0.01	0.97

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
ALPS ETF TRUST ALERIAN MLP	AMLP	300	$ 17.59	$ 5,277.00	01/23/12	$ 4,808.66	$ 16.03	$ 468.34	$ 315.00	6.0%
ALTRIA GROUP INC COM	MO	100	34.35	3,435.00	02/18/11	2,487.98	24.88	947.02	192.00	5.6%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	300	24.83	7,449.00	08/07/12	7,766.97	25.89	(317.97)	590.70	7.9%
AT&T INC COM	T	1,000	33.82	33,820.00	01/13/11	27,989.90	27.99	5,830.10	1,800.00	5.3%
CAPSTEAD MORTGAGE CORP PFD SER E	CMO PRE	1,100	23.91	26,301.00	06/11/13	27,309.98	24.83	(1,008.98)	2,062.50	7.8%
ISHARES IBOXX $ HI YIELD CORP BND ETF	HYG	100	91.58	9,158.00	01/13/11	9,126.99	91.27	31.01	584.30	6.4%
NATIONAL GRID PLC SPON ADR	NGG	100	59.05	5,905.00	02/18/11	4,678.99	46.79	1,226.01	313.80	5.3%
PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND	PTY	475	18.05	8,573.75	02/18/11	9,183.86	19.33	(610.11)	741.00	8.6%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	600	39.845	23,907.00	01/13/11	24,066.99	40.11	(159.99)	1,524.00	6.4%

Statement for Account [redacted]339
09/01/13 - 09/30/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
VERIZON COMMUNICATIONS COM	VZ	1,000	46.675	46,675.00	01/13/11	35,749.90	35.75	10,925.10	2,120.00	4.5%
WESTERN ASSET PREMIER BOND COM	WEA	250	14.15	3,537.50	01/13/11	3,812.68	15.25	(275.18)	270.00	7.6%
Total Stocks				**$174,038.25**		**$156,982.90**		**$17,055.35**	**$10,513.30**	**6.0%**
Total Cash Account				**$174,038.25**		**$156,982.90**		**$17,055.35**	**$10,513.30**	**6.0%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
09/03/13	09/03/13	Cash	Div/Int - Income	PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND Payable: 09/03/2013 Ordinary Dividends 48.75	PTY	-	$ 0.00	$ 48.75	48.75
09/03/13	09/03/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(48.75)	0.00
09/09/13	09/09/13	Cash	Div/Int - Income	ISHARES IBOXX $ HI YIELD CORP BND ETF Payable: 09/09/2013 Ordinary Dividends 48.00	HYG	-	0.00	48.00	48.00
09/09/13	09/09/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(48.00)	0.00

Statement for Accoun[redacted]339

09/01/13 - 09/30/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
09/11/13	09/11/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 09/11/2013 Ordinary Dividends 123.21	JNK	-	0.00	123.21	123.21
09/11/13	09/11/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(123.21)	0.00
09/17/13	09/20/13	Cash	Buy - Securities Purchased	PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND Commission 9.99	PTY	100	17.13	(1,722.99)	(1,722.99)
09/20/13	09/20/13	Cash	Journal - Other	REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	1,722.99	0.00
09/27/13	09/27/13	Cash	Div/Int - Income	WESTERN ASSET PREMIER BOND COM Payable: 09/27/2013 Ordinary Dividends 22.50	WEA	-	0.00	22.50	22.50
09/27/13	09/27/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(22.50)	0.00
09/30/13	09/30/13	Cash	Div/Int - Income	ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL Payable: 09/30/2013 Ordinary Dividends 147.66	NLY PRA	-	0.00	147.66	147.66
09/30/13	09/30/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(147.66)	0.00

Closing Balance **$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
09/01/13	$ 1,752.53	2	0.0100	$ -	$ -	$ -
09/03/13	1,801.28	6	0.0100	-	-	-
09/09/13	1,849.28	2	0.0100	-	-	-
09/11/13	1,972.49	9	0.0100	0.01	0.01	-
09/20/13	249.50	7	0.0100	-	0.01	-
09/27/13	272.00	3	0.0100	-	0.01	-

Statement for Account [redacted]339

09/01/13 - 09/30/13

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
09/30/13	419.66	1	0.0100	-	0.01	0.01
Total Interest Income						**$0.01**

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$1,752.53**
09/03/13	-	09/03/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 48.75	1,801.28
09/09/13	-	09/09/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	48.00	1,849.28
09/11/13	-	09/11/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	123.21	1,972.49
09/20/13	-	09/20/13	Delivered	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	(1,722.99)	249.50
09/27/13	-	09/27/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	22.50	272.00
09/30/13	-	09/30/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	147.66	419.66
09/30/13	-	09/30/13	Received	Interest: Insured Deposit Account	-	-	0.01	419.67
Closing Balance								**$419.67**
TD Bank NA							**$419.67**	

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

TD Ameritrade

Statement Reporting Period:
10/01/13 - 10/31/13

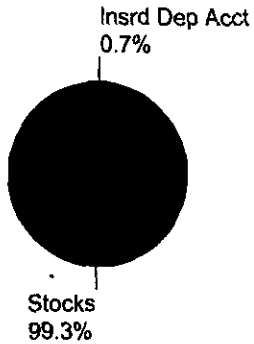
800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

Statement for Accoun[redacted]839
DONNA MARCHANT
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$ -	$ -	-	$ -	-
Insrd Dep Acct	1,220.15	419.67	800.48	190.7%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	182,671.80	174,038.25	8,633.55	5.0%	10,497.30	5.7%
Short Stocks	-	-	-	-	-	-
Fixed Income	-	-	-	-	-	-
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$183,891.95**	**$174,457.92**	**$9,434.03**	**5.4%**	**$10,497.30**	**5.7%**

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	$ -
Securities Purchased	-	(39,707.63)
Securities Sold	-	28,186.29
Funds Deposited	-	-
Funds Disbursed	-	-
Income	800.47	8,218.38
Expense	-	-
Other	(800.47)	3,302.96
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$800.47	$ -	$7,968.37
Interest	-	-	250.01
Other	-	-	-
Expense			
Interest	-	-	-
Fees	-	-	-
Other	-	-	-
Net	$800.47	$0.00	$8,218.38

Performance Summary

Cost Basis As Of - 10/31/13	**$156,982.90**
Unrealized Gains	26,898.59
Unrealized Losses	(1,209.69)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	8,218.38
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account [redacted]339

10/01/13 - 10/31/13

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 0.00	$ 422.22
Ordinary Dividends	752.47	3,669.93
Interest Income Credit Balance	0.00	0.01
Qualified Dividends	48.00	3,388.85
IDA Interest	0.01	0.98

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Cash										
ALPS ETF TRUST ALERIAN MLP	AMLP	300	$ 17.87	$ 5,361.00	01/23/12	$ 4,808.66	$ 16.03	$ 552.34	$ 315.00	5.9%
ALTRIA GROUP INC COM	MO	100	37.23	3,723.00	02/18/11	2,487.98	24.88	1,235.02	192.00	5.2%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	300	24.88	7,464.00	08/07/12	7,766.97	25.89	(302.97)	590.70	7.9%
AT&T INC COM	T	1,000	36.20	36,200.00	01/13/11	27,989.90	27.99	8,210.10	1,800.00	5.0%
CAPSTEAD MORTGAGE CORP PFD SER E	CMO PRE	1,100	24.328	26,760.80	06/11/13	27,309.98	24.83	(549.18)	2,062.50	7.7%
ISHARES IBOXX $ HI YIELD CORP BND ETF	HYG	100	93.43	9,343.00	01/13/11	9,126.99	91.27	216.01	580.30	6.2%
NATIONAL GRID PLC SPON ADR	NGG	100	62.93	6,293.00	02/18/11	4,678.99	46.79	1,614.01	313.80	5.0%
PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND	PTY	475	18.64	8,854.00	02/18/11	9,183.86	19.33	(329.86)	741.00	8.4%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	600	40.63	24,378.00	01/13/11	24,066.99	40.11	311.01	1,512.00	6.2%

Statement for Accou[redacted]339
10/01/13 - 10/31/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
VERIZON COMMUNICATIONS COM	VZ	1,000	50.51	50,510.00	01/13/11	35,749.90	35.75	14,760.10	2,120.00	4.2%
WESTERN ASSET PREMIER BOND COM	WEA	250	15.14	3,785.00	01/13/11	3,812.68	15.25	(27.68)	270.00	7.1%
Total Stocks				**$182,671.80**		**$156,982.90**		**$25,688.90**	**$10,497.30**	**5.7%**
Total Cash Account				**$182,671.80**		**$156,982.90**		**$25,688.90**	**$10,497.30**	**5.7%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
10/01/13	10/01/13	Cash	Div/Int - Income	PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND Payable: 10/01/2013 Ordinary Dividends 48.75	PTY	-	$ 0.00	$ 48.75	48.75
10/01/13	10/01/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(48.75)	0.00
10/07/13	10/07/13	Cash	Div/Int - Income	ISHARES IBOXX $ HI YIELD CORP BND ETF Payable: 10/07/2013 Ordinary Dividends 44.48	HYG	-	0.00	44.48	44.48
10/07/13	10/07/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(44.48)	0.00

Statement for Account [redacted]339
10/01/13 - 10/31/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
10/09/13	10/09/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 10/09/2013 Ordinary Dividends 121.11	JNK	-	0.00	121.11	121.11
10/09/13	10/09/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(121.11)	0.00
10/10/13	10/10/13	Cash	Div/Int - Income	ALTRIA GROUP INC COM Payable: 10/10/2013 QUALIFIED DIVIDENDS 48.00	MO	-	0.00	48.00	48.00
10/10/13	10/10/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(48.00)	0.00
10/15/13	10/15/13	Cash	Div/Int - Income	CAPSTEAD MORTGAGE CORP PFD SER E Payable: 10/15/2013 Ordinary Dividends 515.63	CMO PRE	-	0.00	515.63	515.63
10/15/13	10/15/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(515.63)	0.00
10/25/13	10/25/13	Cash	Div/Int - Income	WESTERN ASSET PREMIER BOND COM Payable: 10/25/2013 Ordinary Dividends 22.50	WEA	-	0.00	22.50	22.50
10/25/13	10/25/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(22.50)	0.00
Closing Balance									**$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
10/01/13	$ 468.42	6	0.0100	$ -	$ -	$ -
10/07/13	512.90	2	0.0100	-	-	-
10/09/13	634.01	1	0.0100	-	-	-
10/10/13	682.01	5	0.0100	-	-	-
10/15/13	1,197.64	10	0.0100	0.01	0.01	-
10/25/13	1,220.14	7	0.0100	-	0.01	0.01
Total Interest Income						**$0.01**

Statement for Account [redacted]839

10/01/13 - 10/31/13

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$419.67**
10/01/13	-	10/01/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 48.75	468.42
10/07/13	-	10/07/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	44.48	512.90
10/09/13	-	10/09/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	121.11	634.01
10/10/13	-	10/10/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	48.00	682.01
10/15/13	-	10/15/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	515.63	1,197.64
10/25/13	-	10/25/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	22.50	1,220.14
10/31/13	-	10/31/13	Received	Interest: Insured Deposit Account	-	-	0.01	1,220.15
Closing Balance								**$1,220.15**

TD Bank NA **$1,220.15**

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

TD Ameritrade

Statement Reporting Period:
11/01/13 - 11/30/13

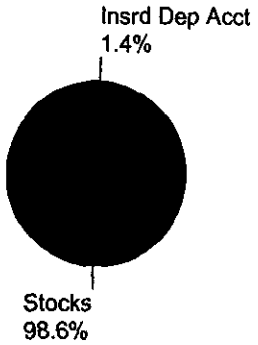
800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

Statement for Account [redacted]339
DONNA MARCHANT
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$ -	$ -	-	$ -	-
Insrd Dep Acct	2,530.11	1,220.15	1,309.96	107.4%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	180,191.23	182,671.80	(2,480.57)	(1.4)%	10,480.90	5.8%
Short Stocks	-	-	-	-	-	-
Fixed Income	-	-	-	-	-	-
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$182,721.34**	**$183,891.95**	**($1,170.61)**	**(0.6)%**	**$10,480.90**	**5.7%**

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	$ -
Securities Purchased	-	(39,707.63)
Securities Sold	-	28,186.29
Funds Deposited	-	-
Funds Disbursed	-	-
Income	1,309.94	9,528.32
Expense	-	-
Other	(1,309.94)	1,993.02
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$1,309.94	$ -	$9,278.31
Interest	-	-	250.01
Other	-	-	-
Expense			
Interest	-	-	-
Fees	-	-	-
Other	-	-	-
Net	$1,309.94	$0.00	$9,528.32

Performance Summary

Cost Basis As Of - 11/30/13	**$156,982.90**
Unrealized Gains	25,087.89
Unrealized Losses	(1,879.56)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	9,528.32
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account [redacted]339

11/01/13 - 11/30/13

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 0.00	$ 422.22
Ordinary Dividends	329.94	3,999.87
Interest Income Credit Balance	0.00	0.01
Qualified Dividends	980.00	4,368.85
IDA Interest	0.02	1.00

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
ALPS ETF TRUST ALERIAN MLP	AMLP	300	$ 17.68	$ 5,304.00	01/23/12	$ 4,808.66	$ 16.03	$ 495.34	$ 320.40	6.0%
ALTRIA GROUP INC COM	MO	100	36.98	3,698.00	02/18/11	2,487.98	24.88	1,210.02	192.00	5.2%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	300	24.80	7,440.00	08/07/12	7,766.97	25.89	(326.97)	590.70	7.9%
AT&T INC COM	T	1,000	35.21	35,210.00	01/13/11	27,989.90	27.99	7,220.10	1,800.00	5.1%
CAPSTEAD MORTGAGE CORP PFD SER E	CMO PRE	1,100	24.10	26,510.00	06/11/13	27,309.98	24.83	(799.98)	2,062.50	7.8%
ISHARES IBOXX $ HI YIELD CORP BND ETF	HYG	100	93.42	9,342.00	01/13/11	9,126.99	91.27	215.01	574.30	6.1%
NATIONAL GRID PLC SPON ADR	NGG	100	63.36	6,336.00	02/18/11	4,678.99	46.79	1,657.01	314.80	5.0%
PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND	PTY	475	17.75	8,431.25	02/18/11	9,183.86	19.33	(752.61)	741.00	8.8%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	600	40.75	24,450.00	01/13/11	24,066.99	40.11	383.01	1,495.20	6.1%

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
VERIZON COMMUNICATIONS COM	VZ	1,000	49.62	49,620.00	01/13/11	35,749.90	35.75	13,870.10	2,120.00	4.3%
WESTERN ASSET PREMIER BOND COM	WEA	250	15.3999	3,849.98	01/13/11	3,812.68	15.25	37.30	270.00	7.0%
Total Stocks				**$180,191.23**		**$156,982.90**		**$23,208.33**	**$10,480.90**	**5.8%**
Total Cash Account				**$180,191.23**		**$156,982.90**		**$23,208.33**	**$10,480.90**	**5.8%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
11/01/13	11/01/13	Cash	Div/Int - Income	AT&T INC COM Payable: 11/01/2013 QUALIFIED DIVIDENDS 450.00	T	-	$ 0.00	$ 450.00	450.00
11/01/13	11/01/13	Cash	Div/Int - Income	PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND Payable: 11/01/2013 Ordinary Dividends 61.75	PTY	-	0.00	61.75	511.75
11/01/13	11/01/13	Cash	Div/Int - Income	VERIZON COMMUNICATIONS COM Payable: 11/01/2013 QUALIFIED DIVIDENDS 530.00	VZ	-	0.00	530.00	1,041.75
11/01/13	11/01/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(1,041.75)	0.00

Statement for Account [redacted]39

11/01/13 - 11/30/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
11/07/13	11/07/13	Cash	Div/Int - Income	ISHARES IBOXX $ HI YIELD CORP BND ETF Payable: 11/07/2013 Ordinary Dividends 45.02	HYG	-	0.00	45.02	45.02
11/07/13	11/07/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(45.02)	0.00
11/12/13	11/12/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 11/12/2013 Ordinary Dividends 118.47	JNK	-	0.00	118.47	118.47
11/12/13	11/12/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(118.47)	0.00
11/15/13	11/15/13	Cash	Div/Int - Income	ALPS ETF TRUST ALERIAN MLP Payable: 11/15/2013 Ordinary Dividends 82.20	AMLP	-	0.00	82.20	82.20
11/15/13	11/15/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(82.20)	0.00
11/29/13	11/29/13	Cash	Div/Int - Income	WESTERN ASSET PREMIER BOND COM Payable: 11/29/2013 Ordinary Dividends 22.50	WEA	-	0.00	22.50	22.50
11/29/13	11/29/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(22.50)	0.00
Closing Balance									**$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
11/01/13	$ 2,261.90	6	0.0100	$ -	$ -	$ -
11/07/13	2,306.92	5	0.0100	0.01	0.01	-
11/12/13	2,425.39	3	0.0100	-	0.01	-
11/15/13	2,507.59	14	0.0100	0.01	0.02	-
11/29/13	2,530.09	2	0.0100	-	0.02	0.02
Total Interest Income						**$0.02**

Statement for Accou[redacted]339

11/01/13 - 11/30/13

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$1,220.15**
11/01/13	-	11/01/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 1,041.75	2,261.90
11/07/13	-	11/07/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	45.02	2,306.92
11/12/13	-	11/12/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	118.47	2,425.39
11/15/13	-	11/15/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	82.20	2,507.59
11/29/13	-	11/29/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	22.50	2,530.09
11/29/13	-	11/29/13	Received	Interest: Insured Deposit Account	-	-	0.02	2,530.11
Closing Balance								**$2,530.11**

TD Bank NA **$2,530.11**

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

TD Ameritrade

Statement Reporting Period:
12/01/13 - 12/31/13

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

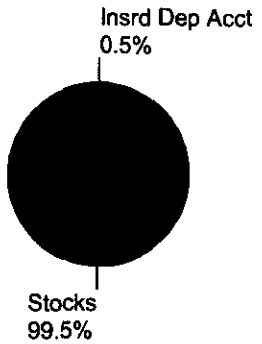
Statement for Account [redacted]839
DONNA MARCHANT
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
TD AMERITRADE WAS NAMED BEST BROKER FOR ETFS IN KIPLINGER'S PERSONAL FINANCE, DECEMBER 2013 EDITION, "THE BEST ISSUE." LOG IN AND GO TO RESEARCH AND IDEAS, THEN ETFS, TO SEE OUR RANGE OF ETF RESOURCES.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$ -	$ -	-	$ -	-
Insrd Dep Acct	887.86	2,530.11	(1,642.25)	(64.9)%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	179,935.00	180,191.23	(256.23)	(0.1)%	10,613.10	5.9%
Short Stocks	-	-	-	-	-	-
Fixed Income	-	-	-	-	-	-
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$180,822.86**	**$182,721.34**	**($1,898.48)**	**(1.0)%**	**$10,613.10**	**5.9%**

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	$ -
Securities Purchased	(2,039.99)	(41,747.62)
Securities Sold	-	28,186.29
Funds Deposited	-	-
Funds Disbursed	-	-
Income	397.72	9,926.04
Expense	-	-
Other	1,642.27	3,635.29
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$397.72	$ -	$9,676.03
Interest	-	-	250.01
Other	-	-	-
Expense			
Interest	-	-	-
Fees	-	-	-
Other	-	-	-
Net	$397.72	$0.00	$9,926.04

Performance Summary

Cost Basis As Of - 12/31/13	**$159,022.89**
Unrealized Gains	24,710.60
Unrealized Losses	(3,798.49)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	9,926.04
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account [redacted]339
12/01/13 - 12/31/13

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 0.00	$ 422.22
Ordinary Dividends	397.72	4,397.59
Interest Income Credit Balance	0.00	0.01
Qualified Dividends	0.00	4,368.85
IDA Interest	0.02	1.02

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
ALPS ETF TRUST ALERIAN MLP	AMLP	300	$ 17.79	$ 5,337.00	01/23/12	$ 4,808.66	$ 16.03	$ 528.34	$ 320.40	6.0%
ALTRIA GROUP INC COM	MO	100	38.39	3,839.00	02/18/11	2,487.98	24.88	1,351.02	192.00	5.0%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	300	24.40	7,320.00	08/07/12	7,766.97	25.89	(446.97)	590.70	8.1%
AT&T INC COM	T	1,000	35.16	35,160.00	01/13/11	27,989.90	27.99	7,170.10	1,840.00	5.2%
CAPSTEAD MORTGAGE CORP PFD SER E	CMO PRE	1,100	22.84	25,124.00	06/11/13	27,309.98	24.83	(2,185.98)	2,062.50	8.2%
ISHARES IBOXX $ HI YIELD CORP BND ETF	HYG	100	92.88	9,288.00	01/13/11	9,126.99	91.27	161.01	566.60	6.1%
NATIONAL GRID PLC SPON ADR	NGG	100	65.32	6,532.00	02/18/11	4,678.99	46.79	1,853.01	314.80	4.8%
PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND	PTY	475	17.26	8,198.50	02/18/11	9,183.86	19.33	(985.36)	741.00	9.0%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	650	40.56	26,364.00	01/13/11	26,106.98	40.16	257.02	1,595.10	6.1%

Statement for Account [redacted]339
12/01/13 - 12/31/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
VERIZON COMMUNICATIONS COM	VZ	1,000	49.14	49,140.00	01/13/11	35,749.90	35.75	13,390.10	2,120.00	4.3%
WESTERN ASSET PREMIER BOND COM	WEA	250	14.53	3,632.50	01/13/11	3,812.68	15.25	(180.18)	270.00	7.4%
Total Stocks				**$179,935.00**		**$159,022.89**		**$20,912.11**	**$10,613.10**	**5.9%**
Total Cash Account				**$179,935.00**		**$159,022.89**		**$20,912.11**	**$10,613.10**	**5.9%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
12/02/13	12/02/13	Cash	Div/Int - Income	PIMCO CORP & INCOME OPPTY FUND CLOSED END FUND Payable: 12/02/2013 Ordinary Dividends 61.75	PTY	-	$ 0.00	$ 61.75	61.75
12/02/13	12/02/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(61.75)	0.00
12/06/13	12/06/13	Cash	Div/Int - Income	ISHARES IBOXX $ HI YIELD CORP BND ETF Payable: 12/06/2013 Ordinary Dividends 45.00	HYG	-	0.00	45.00	45.00
12/06/13	12/06/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(45.00)	0.00

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
12/10/13	12/10/13	Cash	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 12/10/2013 Ordinary Dividends 120.81	JNK	-	0.00	120.81	120.81
12/10/13	12/10/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(120.81)	0.00
12/16/13	12/19/13	Cash	Buy - Securities Purchased	SPDR BARCLAYS HIGH YIELD BOND ETF Commission 9.99	JNK	50	40.5999	(2,039.99)	(2,039.99)
12/19/13	12/19/13	Cash	Journal - Other	REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	2,039.99	0.00
12/27/13	12/27/13	Cash	Div/Int - Income	WESTERN ASSET PREMIER BOND COM Payable: 12/27/2013 Ordinary Dividends 22.50	WEA	-	0.00	22.50	22.50
12/27/13	12/27/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(22.50)	0.00
12/31/13	12/31/13	Cash	Div/Int - Income	ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL Payable: 12/31/2013 Ordinary Dividends 147.66	NLY PRA	-	0.00	147.66	147.66
12/31/13	12/31/13	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(147.66)	0.00
Closing Balance									**$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
12/01/13	$ 2,530.11	1	0.0100	$ -	$ -	$ -
12/02/13	2,591.86	4	0.0100	-	-	-
12/06/13	2,636.86	4	0.0100	0.01	0.01	-
12/10/13	2,757.67	9	0.0100	-	0.01	-
12/19/13	717.68	8	0.0100	-	0.01	-
12/27/13	740.18	4	0.0100	0.01	0.02	-
12/31/13	887.84	1	0.0100	-	0.02	0.02
Total Interest Income						**$0.02**

Statement for Account [redacted]339

12/01/13 - 12/31/13

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$2,530.11**
12/02/13	-	12/02/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BYSIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 61.75	2,591.86
12/06/13	-	12/06/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	45.00	2,636.86
12/10/13	-	12/10/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	120.81	2,757.67
12/19/13	-	12/19/13	Delivered	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	(2,039.99)	717.68
12/27/13	-	12/27/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	22.50	740.18
12/31/13	-	12/31/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA10 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	147.66	887.84
12/31/13	-	12/31/13	Received	Interest: Insured Deposit Account	-	-	0.02	887.86
Closing Balance								**$887.86**
TD Bank NA							**$887.86**	

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

Important Information

The most recent statement of financial condition for TD Ameritrade Clearing, Inc. may be obtained at no cost, via the Internet at https://www.tdameritrade.com/financial-statement#financial-statement on or before 12/27/2013, or by contacting TD Ameritrade Clearing, Inc. at 1-800-237-8692. As of 9/30/2013, TD Ameritrade Clearing, Inc. had net capital and a net capital requirement of $1.3 billion and $222.6 million, respectively. A copy of the report and comments is currently available for customers' inspection at the principal office of the commission in Washington DC and the Denver, CO office of the Commission.

TD Ameritrade

Statement Reporting Period:
01/01/13 - 01/31/13

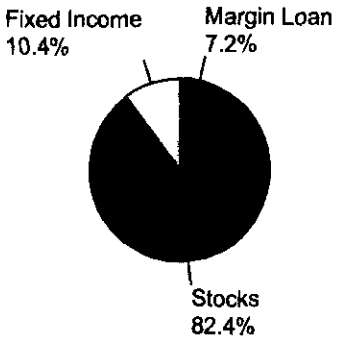
800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

Statement for Account #[redacted]44
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Margin Loan	($68,992.01)	($34,071.88)	($34,920.13)	-	$ -	-
Insrd Dep Acct	-	-	-	-	-	-
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	787,442.13	706,522.25	80,919.88	11.5%	58,972.80	7.5%
Short Stocks	-	-	-	-	-	-
Fixed Income	99,308.90	94,377.40	4,931.50	5.2%	7,512.50	7.6%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$817,759.02**	**$766,827.77**	**$50,931.25**	**6.6%**	**$66,485.30**	**8.1%**
Margin Equity	**91.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($34,071.88)	($34,071.88)
Securities Purchased	(41,279.88)	(41,279.88)
Securities Sold	-	-
Funds Deposited	-	-
Funds Disbursed	-	-
Income	6,572.37	6,572.37
Expense	(212.62)	(212.62)
Other	-	-
Closing Balance	($68,992.01)	($68,992.01)

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$5,822.37	$ -	$5,822.37
Interest	-	750.00	750.00
Other	-	-	-
Expense			
Interest	(212.62)	-	(212.62)
Fees	-	-	-
Other	-	-	-
Net	$5,609.75	$750.00	$6,359.75

Performance Summary

Cost Basis As Of - 01/31/13	**$800,624.47**
Unrealized Gains	65,015.18
Unrealized Losses	(28,427.62)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	6,359.75
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account #[redacted]244

01/01/13 - 01/31/13

Income Summary Detail*

Description	Current	Year to Date
Non Taxable Interest	$ 750.00	$ 750.00
Ordinary Dividends	807.50	807.50
Margin Interest Charged	(212.62)	(212.62)

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
ALPS ETF TR ALERIAN MLP	AMLP	1,000	$ 17.29	$ 17,290.00	12/31/12	$ 15,829.89	$ 15.83	$ 1,460.11	$ 996.00	5.8%
ANNALY CAPITAL MANAGEMENT INC COM	NLY	6,000	14.87	89,220.00	11/02/10	102,819.24	17.14	(13,599.24)	10,800.00	12.1%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	2,000	25.998	51,996.00	01/17/12	52,260.01	26.13	(264.01)	3,938.00	7.6%
ANWORTH MORTGAGE ASSET COM	ANH	8,000	6.26	50,080.00	07/06/11	53,509.12	6.69	(3,429.12)	4,800.00	9.6%
AT&T INC COM	T	5,500	34.79	191,345.00	08/13/10	158,476.73	28.81	32,868.27	9,900.00	5.2%
CAPSTEAD MORTGAGE CORP PFD $1.6 SER A CONV/CALL	CMO PRA	793	24.41	19,357.13	10/02/12	19,240.24	24.26	116.89	1,268.80	6.6%
CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL	CMO PRB	4,500	15.07	67,815.00	01/17/12	66,349.95	14.74	1,465.05	5,670.00	8.4%
CAPSTEAD MORTGAGE CORP COM	CMO	3,000	12.38	37,140.00	08/16/11	39,914.86	13.31	(2,774.86)	3,600.00	9.7%

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
ISHARES FTSE NAREIT MORTGAGE PLUS CAP	REM	4,000	15.01	60,040.00	07/07/11	56,317.61	14.08	3,722.39	6,892.00	11.5%
LEGACY RESERVES LP	LGCY	1,000	25.15	25,150.00	09/13/12	28,905.89	28.91	(3,755.89)	2,280.00	9.1%
PACHOLDER FUND INC COM	PHF	2,500	9.64	24,100.00	08/24/11	22,524.97	9.01	1,575.03	2,100.00	8.7%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	1,000	40.82	40,820.00	01/17/12	38,659.99	38.66	2,160.01	2,748.00	6.7%
T BANCSHARES, INC COM	TBNC	16,513	3.00	49,539.00	-	-	-	-	-	-
VERIZON COMMUNICATIONS COM	VZ	1,000	43.61	43,610.00	07/21/10	27,596.89	27.60	16,013.11	2,060.00	4.7%
WESTERN ASSET HIGH INCOME FUND II INC COM	HIX	2,000	9.97	19,940.00	08/24/11	19,039.98	9.52	900.02	1,920.00	9.6%
Total Stocks				**$787,442.13**		**$701,445.37**		**$36,457.76**	**$58,972.80**	**7.5%**
Fixed Income - Margin										
AMR CORP SR UNSECURED IN DEFAULT 10% 04/15/2021	001765AK2	25	$ 91.50	$ 22,875.00	01/21/11	$ 23,760.95	$ -	$ (885.95)	$ 2,500.00	10.7%
BUCKEYE TOBACCO ST FIN AUTH TOBACCO STTLMNT FUNDED REVENUE 5.875% 06/01/2047	118217AU2	30	90.063	27,018.90	11/07/07	28,976.50	-	(1,957.60)	1,762.50	6.5%
MBIA INC SR UNSECURED 7% 12/15/2025	55262CAE0	25	80.00	20,000.00	01/21/11	21,760.95	-	(1,760.95)	1,750.00	8.8%

Statement for Account # 78[redacted]
01/01/13 - 01/31/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Fixed Income - Margin										
NORTH TEX TWYAUTH REV HWY REV TOLLS CALL/SINK 6% 01/01/2038	66285WFX9	25	117.66	29,415.00	01/27/11	24,680.70	-	4,734.30	1,500.00	5.1%
Total Fixed Income				**$99,308.90**		**$99,179.10**		**$129.80**	**$7,512.50**	**7.6%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$886,751.03**		**$800,624.47**		**$36,587.56**	**$66,485.30**	**7.5%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($34,071.88)**
01/02/13	01/02/13	Margin	Div/Int - Income	NORTH TEX TWY AUTH REV HWY REV TOLLS CALL/SINK 6% 01/01/2038 Payable: 01/01/2013 Non Taxable Int 750.00	66285WFX9	-	$ 0.00	$ 750.00	(33,321.88)
12/31/12	01/04/13	Margin	Buy - Securities Purchased	ALPS ETF TR ALERIAN MLP Commission 9.99	AMLP	1,000	15.8199	(15,829.89)	(49,151.77)
12/31/12	01/04/13	Margin	Buy - Securities Purchased	ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL Commission 9.99	NLY PRA	1,000	25.44	(25,449.99)	(74,601.76)
01/07/13	01/07/13	Margin	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 01/07/2013 Ordinary Dividends 214.87	JNK	-	0.00	214.87	(74,386.89)

Statement for Account #[redacted]244

01/01/13 - 01/31/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
01/18/13	01/18/13	Margin	Div/Int - Income	CAPSTEAD MORTGAGE CORP COM Payable: 01/18/2013 Ordinary Dividends 900.00	CMO	-	0.00	900.00	(73,486.89)
01/25/13	01/25/13	Margin	Div/Int - Income	WESTERN ASSET HIGH INCOME FUND II INC COM Payable: 01/25/2013 Ordinary Dividends 160.00	HIX	-	0.00	160.00	(73,326.89)
01/29/13	01/29/13	Margin	Div/Int - Income	ANWORTH MORTGAGE ASSET COM Payable: 01/29/2013 Ordinary Dividends 1200.00	ANH	-	0.00	1,200.00	(72,126.89)
01/29/13	01/29/13	Margin	Div/Int - Income	ANNALY CAPITAL MANAGEMENT INC COM Payable: 01/29/2013 Ordinary Dividends 2700.00	NLY	-	0.00	2,700.00	(69,426.89)
01/31/13	01/31/13	Margin	Div/Int - Income	CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL Payable: 01/31/2013 Ordinary Dividends 472.50	CMO PRB	-	0.00	472.50	(68,954.39)
01/31/13	01/31/13	Margin	Div/Int - Income	PACHOLDER FUND INC COM Payable: 01/31/2013 Ordinary Dividends 175.00	PHF	-	0.00	175.00	(68,779.39)
01/31/13	01/31/13	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 01/31/2013	-	-	0.00	(212.62)	(68,992.01)

Closing Balance **($68,992.01)**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

TD Ameritrade Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
01/01/13	$ (34,071.88)	$ -	1	4.50	$ 4.26	$ -
01/02/13	(33,321.88)	-	2	4.50	8.33	-
01/04/13	(74,601.76)	-	3	3.50	21.76	-
01/07/13	(74,386.89)	-	11	3.50	79.55	-
01/18/13	(73,486.89)	-	7	3.50	50.01	-
01/25/13	(73,326.89)	-	4	3.50	28.52	-

Statement for Account # 78[redacted]

01/01/13 - 01/31/13

TD Ameritrade Cash Interest Credit/Expense						
Begin Date	**Margin Balance**	**Credit Balance**	**Number of Days**	**Interest Rate**	**Interest Debited**	**Interest Credited**
01/29/13	(69,426.89)	-	2	3.50	13.50	-
01/31/13	(68,779.39)	-	1	3.50	6.69	-
Total Interest Income/(Expense)					**$212.62**	**$ 0.00**

TD Ameritrade

Statement Reporting Period:
02/01/13 - 02/28/13

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

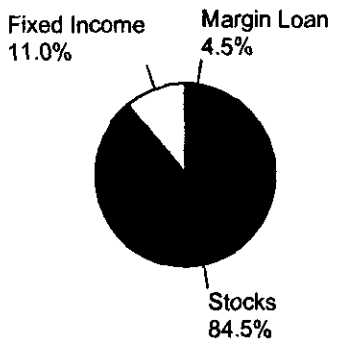
Statement for Account # [redacted]44
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
GET BOND DOWNGRADES, STATUS CHANGES, AND NEW ISSUE OFFERINGS SENT DIRECTLY TO YOUR EMAIL INBOX. LOG ON TO TDAMERITRADE.COM TO SIGN UP FOR BOND ALERTS AND CUSTOMIZE YOUR ALERT PREFERENCES.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Margin Loan	($41,545.11)	($68,992.01)	$27,446.90	-	$ -	-
Insrd Dep Acct	-	-	-	-	-	-
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	784,696.43	787,442.13	(2,745.70)	(0.3)%	57,070.60	7.3%
Short Stocks	-	-	-	-	-	-
Fixed Income	101,950.60	99,308.90	2,641.70	2.7%	7,512.50	7.4%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$845,101.92**	**$817,759.02**	**$27,342.90**	**3.3%**	**$64,583.10**	**7.6%**
Margin Equity	**88.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($68,992.01)	($34,071.88)
Securities Purchased	(39,919.98)	(81,199.86)
Securities Sold	62,759.89	62,759.89
Funds Deposited	-	-
Funds Disbursed	-	-
Income	4,828.37	11,400.74
Expense	(221.38)	(434.00)
Other	-	-
Closing Balance	($41,545.11)	($41,545.11)

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$4,258.37	$ -	$10,080.74
Interest	-	-	750.00
Other	-	570.00	570.00
Expense			
Interest	(221.38)	-	(434.00)
Fees	-	-	-
Other	-	-	-
Net	$4,036.99	$570.00	$10,966.74

Performance Summary

Cost Basis As Of - 02/28/13	**$772,034.39**
Unrealized Gains	77,573.85
Unrealized Losses	(18,279.76)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	10,966.74
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account # [redacted]44

02/01/13 - 02/28/13

Income Summary Detail*

Description	Current	Year to Date
Non Taxable Interest	$ 0.00	$ 750.00
Ordinary Dividends	1,268.37	2,075.87
Margin Interest Charged	(221.38)	(434.00)
Limited Ptrs Return of Capital	570.00	570.00
Qualified Dividends	2,990.00	2,990.00

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
ALPS ETF TR ALERIAN MLP	AMLP	1,000	$ 17.08	$ 17,080.00	12/31/12	$ 15,829.89	$ 15.83	$ 1,250.11	$ 1,014.00	5.9%
ANNALY CAPITAL MANAGEMENT INC COM	NLY	7,000	15.49	108,430.00	11/02/10	117,629.23	16.80	(9,199.23)	12,600.00	11.6%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	2,000	26.2858	52,571.60	01/17/12	52,260.01	26.13	311.59	3,938.00	7.5%
AT&T INC COM	T	5,500	35.91	197,505.00	08/13/10	158,476.73	28.81	39,028.27	9,900.00	5.0%
CAPSTEAD MORTGAGE CORP PFD $1.6 SER A CONV/CALL	CMO PRA	176	21.03	3,701.28	10/02/12	4,270.22	24.26	(568.94)	281.60	7.6%
CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL	CMO PRB	4,500	15.09	67,905.00	01/17/12	66,349.95	14.74	1,555.05	5,670.00	8.4%
CAPSTEAD MORTGAGE CORP COM	CMO	3,000	12.54	37,620.00	08/16/11	39,914.86	13.31	(2,294.86)	3,600.00	9.6%
ISHARES FTSE NAREIT MORTGAGE PLUS CAP	REM	4,000	15.23	60,920.00	07/07/11	56,286.69	14.07	4,633.31	6,892.00	11.3%

Statement for Account # [redacted]44

02/01/13 - 02/28/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Margin										
LEGACY RESERVES LP	LGCY	2,000	26.38	52,760.00	09/13/12	54,015.88	27.01	(1,255.88)	4,560.00	8.6%
PACHOLDER FUND INC COM	PHF	2,500	9.36	23,400.00	08/24/11	22,524.97	9.01	875.03	1,950.00	8.3%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	1,000	40.895	40,895.00	01/17/12	38,659.99	38.66	2,235.01	2,745.00	6.7%
T BANCSHARES, INC COM	TBNC	16,513	3.35	55,318.55	-	-	-	-	-	-
VERIZON COMMUNICATIONS COM	VZ	1,000	46.53	46,530.00	07/21/10	27,596.89	27.60	18,933.11	2,060.00	4.4%
WESTERN ASSET HIGH INCOME FUND II INC COM	HIX	2,000	10.03	20,060.00	08/24/11	19,039.98	9.52	1,020.02	1,860.00	9.3%
Total Stocks				**$784,696.43**		**$672,855.29**		**$56,522.59**	**$57,070.60**	**7.3%**
Fixed Income - Margin										
AMR CORP SR UNSECURED IN DEFAULT 10% 04/15/2021	001765AK2	25	$ 107.50	$ 26,875.00	01/21/11	$ 23,760.95	$ -	$ 3,114.05	$ 2,500.00	10.7%
BUCKEYE TOBACCO ST FIN AUTH TOBACCO STTLMNT FUNDED REVENUE 5.875% 06/01/2047	118217AU2	30	87.172	26,151.60	11/07/07	28,976.50	-	(2,824.90)	1,762.50	6.7%
MBIA INC SR UNSECURED 7% 12/15/2025	55262CAE0	25	78.50	19,625.00	01/21/11	21,760.95	-	(2,135.95)	1,750.00	8.9%

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Fixed Income - Margin										
NORTH TEX TWY AUTH REV HWY REV TOLLS CALL/SINK 6% 01/01/2038	66285WFX9	25	117.196	29,299.00	01/27/11	24,680.70	-	4,618.30	1,500.00	5.1%
Total Fixed Income				**$101,950.60**		**$99,179.10**		**$2,771.50**	**$7,512.50**	**7.4%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$886,647.03**		**$772,034.39**		**$59,294.09**	**$64,583.10**	**7.3%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($68,992.01)**
02/01/13	02/01/13	Margin	Div/Int - Income	AT&T INC COM Payable: 02/01/2013 QUALIFIED DIVIDENDS 2475.00	T	-	$ 0.00	$ 2,475.00	(66,517.01)
02/01/13	02/01/13	Margin	Div/Int - Income	VERIZON COMMUNICATIONS COM Payable: 02/01/2013 QUALIFIED DIVIDENDS 515.00	VZ	-	0.00	515.00	(66,002.01)
02/01/13	02/06/13	Margin	Buy - Securities Purchased	LEGACY RESERVES LP Commission 9.99	LGCY	1,000	25.10	(25,109.99)	(91,112.00)
02/01/13	02/06/13	Margin	Buy - Securities Purchased	ANNALY CAPITAL MANAGEMENT INC COM Commission 9.99	NLY	1,000	14.80	(14,809.99)	(105,921.99)

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
02/11/13	02/11/13	Margin	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 02/11/2013 Ordinary Dividends 212.37	JNK	-	0.00	212.37	(105,709.62)
02/14/13	02/14/13	Margin	Div/Int - Income	LEGACY RESERVES LP Payable: 02/14/2013 MLP Return of Capital 570.00	LGCY	-	0.00	570.00	(105,139.62)
02/14/13	02/14/13	Margin	Div/Int - Income	ALPS ETF TR ALERIAN MLP Payable: 02/14/2013 Ordinary Dividends 261.00	AMLP	-	0.00	261.00	(104,878.62)
02/19/13	02/22/13	Margin	Sell - Securities Sold	ANWORTH MORTGAGE ASSET COM Commission 9.99 Regulatory Fee 1.12	ANH	8,000-	6.2301	49,829.69	(55,048.93)
02/22/13	02/22/13	Margin	Div/Int - Income	WESTERN ASSET HIGH INCOME FUND II INC COM Payable: 02/22/2013 Ordinary Dividends 160.00	HIX	-	0.00	160.00	(54,888.93)
02/22/13	02/27/13	Margin	Sell - Securities Sold	CAPSTEAD MORTGAGE CORP PFD $1.6 SER A CONV/CALL Commission 9.99 Regulatory Fee 0.05	CMO PRA	100-	20.99	2,088.96	(52,799.97)
02/22/13	02/27/13	Margin	Sell - Securities Sold	CAPSTEAD MORTGAGE CORP PFD $1.6 SER A CONV/CALL Regulatory Fee 0.25	CMO PRA	517-	20.97	10,841.24	(41,958.73)
02/28/13	02/28/13	Margin	Div/Int - Income	CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL Payable: 02/28/2013 Ordinary Dividends 472.50	CMO PRB	-	0.00	472.50	(41,486.23)
02/28/13	02/28/13	Margin	Div/Int - Income	PACHOLDER FUND INC COM Payable: 02/28/2013 Ordinary Dividends 162.50	PHF	-	0.00	162.50	(41,323.73)
02/28/13	02/28/13	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 02/28/2013	-	-	0.00	(221.38)	(41,545.11)

Closing Balance **($41,545.11)**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Statement for Account # [redacted]44

02/01/13 - 02/28/13

TD Ameritrade Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
02/01/13	$ (66,002.01)	$ -	5	3.50	$ 32.08	$ -
02/06/13	(105,921.99)	-	5	3.25	47.81	-
02/11/13	(105,709.62)	-	3	3.25	28.63	-
02/14/13	(104,878.62)	-	8	3.25	75.75	-
02/22/13	(54,888.93)	-	5	3.50	26.68	-
02/27/13	(41,958.73)	-	1	4.50	5.24	-
02/28/13	(41,545.09)	-	1	4.50	5.19	-
Total Interest Income/(Expense)					**$221.38**	**$ 0.00**

Trades Pending Settlement

Investment Description		Account Type	Symbol/ CUSIP	Quantity	Price	Trade Date	Settle Date	Amount
BUY	LEGACY RESERVES LP	Margin	LGCY	1,000	$ 26.33	02/26/13	03/01/13	$ (26,339.99)
BUY	CAPSTEAD MORTGAGE CORP COM	Margin	CMO	1,000	12.12	02/26/13	03/01/13	(12,129.99)
BUY	LEGACY RESERVES LP	Margin	LGCY	1,000	25.85	02/26/13	03/01/13	(25,859.99)

TD Ameritrade

Statement Reporting Period:
03/01/13 - 03/31/13

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

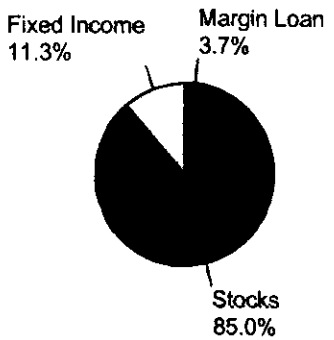
Statement for Account # [redacted]44
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
HAVEN'T FILED YOUR TAXES YET?
SAVE UP TO $20 ON TURBOTAX.
IMPORT 1099 DATA,
GET TAX TOOLS AND STEP-BY-STEP
GUIDANCE. TO LEARN MORE VISIT
TDAMERITRADE.COM/TAXCENTER.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Margin Loan	($34,419.27)	($41,545.11)	$7,125.84	-	$ -	-
Insrd Dep Acct	-	-	-	-	-	-
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	795,987.75	784,696.43	11,291.32	1.4%	57,465.68	7.2%
Short Stocks	-	-	-	-	-	-
Fixed Income	105,522.75	101,950.60	3,572.15	3.5%	7,512.50	7.1%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$867,091.23**	**$845,101.92**	**$21,989.31**	**2.6%**	**$64,978.18**	**7.5%**
Margin Equity	**96.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($41,545.11)	($34,071.88)
Securities Purchased	(79,679.86)	(160,879.72)
Securities Sold	86,057.54	148,817.43
Funds Deposited	-	-
Funds Disbursed	-	-
Income	1,004.52	12,405.26
Expense	(256.36)	(690.36)
Other	-	-
Closing Balance	($34,419.27)	($34,419.27)

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$1,004.52	$ -	$11,085.26
Interest	-	-	750.00
Other	-	-	570.00
Expense			
Interest	(256.36)	-	(690.36)
Fees	-	-	-
Other	-	-	-
Net	$748.16	$0.00	$11,714.90

Performance Summary

Cost Basis As Of - 03/31/13	**$762,687.02**
Unrealized Gains	93,886.77
Unrealized Losses	(8,730.54)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	11,714.90
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account # [redacted]44

03/01/13 - 03/31/13

Income Summary Detail*

Description	Current	Year to Date
Non Taxable Interest	$ 0.00	$ 750.00
Ordinary Dividends	1,004.52	3,080.39
Margin Interest Charged	(256.36)	(690.36)
Limited Ptrs Return of Capital	0.00	570.00
Qualified Dividends	0.00	2,990.00

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Margin										
ALPS ETF TRUST ALERIAN MLP	AMLP	1,000	$ 17.72	$ 17,720.00	12/31/12	$ 15,829.89	$ 15.83	$ 1,890.11	$ 1,014.00	5.7%
ANNALY CAPITAL MANAGEMENT INC COM	NLY	6,000	15.89	95,340.00	12/08/10	99,979.74	16.66	(4,639.74)	10,800.00	11.3%
AT&T INC COM	T	5,500	36.69	201,795.00	08/13/10	158,476.73	28.81	43,318.27	9,900.00	4.9%
CAPSTEADMORTGAGE CORP PFD $1.26 SER B CONV/CALL	CMO PRB	4,500	15.65	70,425.00	01/17/12	66,349.95	14.74	4,075.05	5,670.00	8.1%
CAPSTEAD MORTGAGE CORP COM	CMO	4,000	12.82	51,280.00	08/16/11	52,044.85	13.01	(764.85)	4,960.00	9.7%
ISHARES FTSE NAREIT MORTGAGE PLUS CAP	REM	5,000	15.64	78,200.00	07/07/11	71,636.58	14.33	6,563.42	8,705.00	11.1%
LEGACY RESERVES LP	LGCY	3,431	27.616	94,750.50	09/13/12	91,368.35	26.63	3,382.15	7,822.68	8.3%
PACHOLDER FUND INC COM	PHF	2,500	9.02	22,550.00	08/24/11	22,524.97	9.01	25.03	1,950.00	8.6%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	1,000	41.11	41,110.00	01/17/12	38,659.99	38.66	2,450.01	2,724.00	6.6%

Statement for Account # [redacted]44

03/01/13 - 03/31/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
T BANCSHARES, INC COM	TBNC	16,513	3.25	53,667.25	-	-	-	-	-	-
VERIZON COMMUNICATIONS COM	VZ	1,000	49.15	49,150.00	07/21/10	27,596.89	27.60	21,553.11	2,060.00	4.2%
WESTERN ASSET HIGH INCOME FUND II INC COM	HIX	2,000	10.00	20,000.00	08/24/11	19,039.98	9.52	960.02	1,860.00	9.3%
Total Stocks				**$795,987.75**		**$663,507.92**		**$78,812.58**	**$57,465.68**	**7.2%**
Fixed Income - Margin										
AMR CORP SR UNSECURED IN DEFAULT 10% 04/15/2021	001765AK2	25	$ 115.25	$ 28,812.50	01/21/11	$ 23,760.95	$ -	$ 5,051.55	$ 2,500.00	10.7%
BUCKEYE TOBACCO ST FIN AUTH TOBACCO STTLMNT FUNDED REVENUE 5.875% 06/01/2047	118217AU2	30	89.705	26,911.50	11/07/07	28,976.50	-	(2,065.00)	1,762.50	6.5%
MBIA INC SR UNSECURED 7% 12/15/2025	55262CAE0	25	82.00	20,500.00	01/21/11	21,760.95	-	(1,260.95)	1,750.00	8.5%
NORTH TEX TWY AUTH REV HWY REV TOLLS CALL/SINK 6% 01/01/2038	66285WFX9	25	117.195	29,298.75	01/27/11	24,680.70	-	4,618.05	1,500.00	5.1%
Total Fixed Income				**$105,522.75**		**$99,179.10**		**$6,343.65**	**$7,512.50**	**7.1%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$901,510.50**		**$762,687.02**		**$85,156.23**	**$64,978.18**	**7.2%**

Statement for Account # [redacted]44

03/01/13 - 03/31/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($41,545.11)**
02/26/13	03/01/13	Margin	Buy - Securities Purchased	LEGACY RESERVES LP Commission 9.99	LGCY	1,000	$ 26.33	$ (26,339.99)	(67,885.10)
02/26/13	03/01/13	Margin	Buy - Securities Purchased	CAPSTEAD MORTGAGE CORP COM Commission 9.99	CMO	1,000	12.12	(12,129.99)	(80,015.09)
02/26/13	03/01/13	Margin	Buy - Securities Purchased	LEGACY RESERVES LP Commission 9.99	LGCY	1,000	25.85	(25,859.99)	(105,875.08)
03/01/13	03/06/13	Margin	Sell - Securities Sold	CAPSTEAD MORTGAGE CORP PFD $1.6 SER A CONV/CALL Commission 9.99 Regulatory Fee 0.09	CMO PRA	176-	21.03	3,691.20	(102,183.88)
03/11/13	03/11/13	Margin	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 03/11/2013 Ordinary Dividends 214.52	JNK	-	0.00	214.52	(101,969.36)
03/08/13	03/13/13	Margin	Sell - Securities Sold	LEGACY RESERVES LP Commission 9.99 Regulatory Fee 0.07	LGCY	106-	26.12	2,758.66	(99,210.70)
03/08/13	03/13/13	Margin	Sell - Securities Sold	LEGACY RESERVES LP Regulatory Fee 0.06	LGCY	100-	26.112	2,611.14	(96,599.56)
03/08/13	03/13/13	Margin	Sell - Securities Sold	LEGACY RESERVES LP Regulatory Fee 0.22	LGCY	363-	26.11	9,477.71	(87,121.85)
03/22/13	03/22/13	Margin	Div/Int - Income	WESTERN ASSET HIGH INCOME FUND II INC COM Payable: 03/22/2013 Ordinary Dividends 155.00	HIX	-	0.00	155.00	(86,966.85)
03/25/13	03/28/13	Margin	Sell - Securities Sold	ANNALY CAPITAL MANAGEMENT INC COM Commission 9.99 Regulatory Fee 0.36	NLY	1,000-	15.9401	15,929.75	(71,037.10)

Statement for Account # [redacted]44

03/01/13 - 03/31/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
03/25/13	03/28/13	Margin	Buy - Securities Purchased	ISHARES FTSE NAREIT MORTGAGE PLUS CAP Commission 9.99	REM	1,000	15.3399	(15,349.89)	(86,386.99)
03/25/13	03/28/13	Margin	Sell - Securities Sold	ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL Commission 9.99 Regulatory Fee 0.47	NLY PRA	800-	25.8003	20,629.78	(65,757.21)
03/25/13	03/28/13	Margin	Sell - Securities Sold	ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL Regulatory Fee 0.70	NLY PRA	1,200-	25.80	30,959.30	(34,797.91)
03/28/13	03/28/13	Margin	Div/Int - Income	PACHOLDER FUND INC COM Payable: 03/28/2013 Ordinary Dividends 162.50	PHF	-	0.00	162.50	(34,635.41)
03/28/13	03/28/13	Margin	Div/Int - Income	CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL Payable: 03/28/2013 Ordinary Dividends 472.50	CMO PRB	-	0.00	472.50	(34,162.91)
03/28/13	03/28/13	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 03/28/2013	-	-	0.00	(256.36)	(34,419.27)

Closing Balance **($34,419.27)**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

TD Ameritrade Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
03/01/13	$ (105,875.08)	$ -	5	3.25	$ 47.79	$ -
03/06/13	(102,183.88)	-	5	3.25	46.12	-
03/11/13	(101,969.36)	-	2	3.25	18.41	-
03/13/13	(87,121.85)	-	9	3.50	76.23	-
03/22/13	(86,966.85)	-	6	3.50	50.73	-
03/28/13	(34,162.91)	-	4	4.50	17.08	-
Total Interest Income/(Expense)					**$256.36**	**$ 0.00**

Important Information

Required Annual FINRA Information: FINRA maintains a toll-free public disclosure hotline where investors may call to request disclosable background information on any licensed broker or broker-dealer. To call the hotline, dial 1-800-289-9999. FINRA also maintains an Internet web site where investors may obtain useful information concerning FINRA policies, procedures and services. The web site can be accessed at www.finra.org. Additionally, FINRA has a brochure which describes the investor education and protection program. You may request this brochure either through the FINRA web site or by calling the toll-free public disclosure hotline.

Certain purchases of Class A Mutual Funds may be eligible for a breakpoint discount on the sales charge. To learn more about breakpoint discounts, go to http://www.finra.org/web/groups/rules_regs/documents/rules_regs/p010543.pdf

TD Ameritrade

Statement Reporting Period:
04/01/13 - 04/30/13

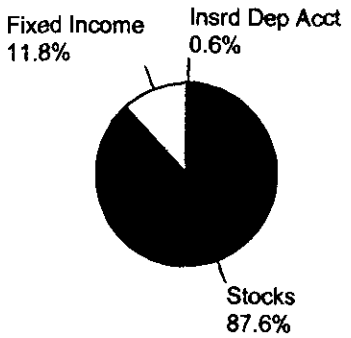
800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

Statement for Account # [redacted]44
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	($41.55)	($34,419.27)	$34,377.72	-	$ -	-
Insrd Dep Acct	5,373.43	-	5,373.43	-	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	780,653.36	795,987.75	(15,334.39)	(1.9)%	54,839.00	7.0%
Short Stocks	-	-	-	-	-	-
Fixed Income	105,626.80	105,522.75	104.05	0.1%	7,512.50	7.1%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$891,612.04**	**$867,091.23**	**$24,520.81**	**2.8%**	**$62,351.50**	**7.0%**
Margin Equity	**100.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($34,419.27)	($34,071.88)
Securities Purchased	(7,884.99)	(168,764.71)
Securities Sold	39,971.25	188,788.68
Funds Deposited	-	-
Funds Disbursed	-	-
Income	7,706.43	20,111.69
Expense	(41.55)	(731.91)
Other	(5,373.42)	(5,373.42)
Closing Balance	($41.55)	($41.55)

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$6,944.45	$ -	$18,029.71
Interest	-	-	750.00
Other	761.98	-	1,331.98
Expense			
Interest	(41.55)	-	(731.91)
Fees	-	-	-
Other	-	-	-
Net	$7,664.88	$0.00	$19,379.78

Performance Summary

Cost Basis As Of - 04/30/13	**$733,007.22**
Unrealized Gains	100,414.03
Unrealized Losses	(8,569.45)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	19,379.78
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account # [redacted]44

04/01/13 - 04/30/13

Income Summary Detail*

Description	Current	Year to Date
Non Taxable Interest	$ 0.00	$ 750.00
Ordinary Dividends	6,944.45	10,024.84
Margin Interest Charged	(41.55)	(731.91)
Limited Ptrs Return of Capital	0.00	570.00
Qualified Dividends	0.00	2,990.00
Substitute Payment	761.98	761.98
IDA Interest	0.01	0.01

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
ALPS ETF TRUST ALERIAN MLP	AMLP	1,000	$ 17.80	$ 17,800.00	12/31/12	$ 15,829.89	$ 15.83	$ 1,970.11	$ 1,014.00	5.7%
ANNALY CAPITAL MANAGEMENT INC COM	NLY	6,000	15.94	95,640.00	12/08/10	99,979.74	16.66	(4,339.74)	10,800.00	11.3%
AT&T INC COM	T	5,500	37.46	206,030.00	08/13/10	158,476.73	28.81	47,553.27	9,900.00	4.8%
CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL	CMO PRB	5,000	15.14	75,700.00	01/17/12	74,234.94	14.85	1,465.06	6,300.00	8.3%
CAPSTEAD MORTGAGE CORP COM	CMO	4,000	13.28	53,120.00	08/16/11	52,044.85	13.01	1,075.15	4,960.00	9.3%
ISHARES FTSE NAREIT MORTGAGE PLUS CAP	REM	5,000	15.74	78,700.00	07/07/11	71,636.58	14.33	7,063.42	8,705.00	11.1%
LEGACY RESERVES LP	LGCY	2,000	26.675	53,350.00	02/26/13	53,803.56	26.90	(453.56)	4,600.00	8.6%
PACHOLDER FUNDINC COM	PHF	2,500	9.13	22,825.00	08/24/11	22,524.97	9.01	300.03	1,950.00	8.5%

Statement for Account # [redacted]44
04/01/13 - 04/30/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Margin										
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	1,000	41.75	41,750.00	01/17/12	38,659.99	38.66	3,090.01	2,690.00	6.4%
T BANCSHARES, INC COM	TBNC	16,513	3.72	61,428.36	-	-	-	-	-	-
VERIZON COMMUNICATIONS COM	VZ	1,000	53.91	53,910.00	07/21/10	27,596.89	27.60	26,313.11	2,060.00	3.8%
WESTERN ASSET HIGH INCOME FUND II INC COM	HIX	2,000	10.20	20,400.00	08/24/11	19,039.98	9.52	1,360.02	1,860.00	9.1%
Total Stocks				**$780,653.36**		**$633,828.12**		**$85,396.88**	**$54,839.00**	**7.0%**
Fixed Income - Margin										
AMR CORP SR UNSECURED IN DEFAULT 10% 04/15/2021	001765AK2	25	$ 116.00	$29,000.00	01/21/11	$ 23,760.95	$ -	$ 5,239.05	$ 2,500.00	10.7%
BUCKEYE TOBACCO ST FIN AUTH TOBACCO STTLMNT FUNDED REVENUE 5.875% 06/01/2047	118217AU2	30	88.621	26,586.30	11/07/07	28,976.50	-	(2,390.20)	1,762.50	6.6%
MBIA INC SR UNSECURED 7% 12/15/2025	55262CAE0	25	81.50	20,375.00	01/21/11	21,760.95	-	(1,385.95)	1,750.00	8.6%
NORTH TEX TWY AUTH REV HWY REV TOLLS CALL/SINK 6% 01/01/2038	66285WFX9	25	118.662	29,665.50	01/27/11	24,680.70	-	4,984.80	1,500.00	5.1%
Total Fixed Income				**$105,626.80**		**$99,179.10**		**$6,447.70**	**$7,512.50**	**7.1%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Statement for Account # [redacted]44

04/01/13 - 04/30/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Total Margin Account				**$886,280.16**		**$733,007.22**		**$91,844.58**	**$62,351.50**	**7.0%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($34,419.27)**
04/01/13	04/01/13	Margin	Div/Int - Income	ISHARES FTSE NAREIT MORTGAGE PLUS CAP Payable: 04/01/2013 Ordinary Dividends 969.78	REM	-	$ 0.00	$ 969.78	(33,449.49)
04/01/13	04/01/13	Margin	Div/Int - Income	ISHARES FTSE NAREIT MORTGAGE PLUS CAP Payable: 04/01/2013 Substitute Payment 761.98	REM	-	0.00	761.98	(32,687.51)
04/01/13	04/01/13	Margin	Div/Int - Income	ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL Payable: 04/01/2013 Ordinary Dividends 984.38	NLY PRA	-	0.00	984.38	(31,703.13)
04/04/13	04/09/13	Margin	Buy - Securities Purchased	CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL Commission 9.99	CMO PRB	500	15.75	(7,884.99)	(39,588.12)
04/09/13	04/09/13	Margin	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 04/09/2013 Ordinary Dividends 207.79	JNK	-	0.00	207.79	(39,380.33)
04/08/13	04/11/13	Margin	Sell - Securities Sold	LEGACY RESERVES LP Commission 9.99 Regulatory Fee 0.90	LGCY	1,431-	27.94	39,971.25	590.92

Statement for Account # [redacted]44

04/01/13 - 04/30/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
04/11/13	04/11/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(590.92)	0.00
04/19/13	04/19/13	Margin	Div/Int - Income	CAPSTEAD MORTGAGE CORP COM Payable: 04/19/2013 Ordinary Dividends 1240.00	CMO	-	0.00	1,240.00	1,240.00
04/19/13	04/19/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(1,240.00)	0.00
04/26/13	04/26/13	Margin	Div/Int - Income	WESTERN ASSET HIGH INCOME FUND II INC COM Payable: 04/26/2013 Ordinary Dividends 155.00	HIX	-	0.00	155.00	155.00
04/26/13	04/26/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(155.00)	0.00
04/29/13	04/29/13	Margin	Div/Int - Income	ANNALY CAPITAL MANAGEMENT INC COM Payable: 04/29/2013 Ordinary Dividends 2700.00	NLY	-	0.00	2,700.00	2,700.00
04/29/13	04/29/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(2,700.00)	0.00
04/30/13	04/30/13	Margin	Div/Int - Income	PACHOLDER FUND INC COM Payable: 04/30/2013 Ordinary Dividends 162.50	PHF	-	0.00	162.50	162.50
04/30/13	04/30/13	Margin	Div/Int - Income	CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL Payable: 04/30/2013 Ordinary Dividends 525.00	CMO PRB	-	0.00	525.00	687.50
04/30/13	04/30/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(687.50)	0.00
04/30/13	04/30/13	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 04/30/2013	-	-	0.00	(41.55)	(41.55)

Closing Balance **($41.55)**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Statement for Account # [redacted]44
04/01/13 - 04/30/13

TD Ameritrade Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
04/01/13	$ (31,703.13)	$ -	8	4.50	$ 31.70	$ -
04/09/13	(39,380.33)	-	2	4.50	9.85	-
Total Interest Income/(Expense)					**$41.55**	**$ 0.00**

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
04/11/13	$ 590.92	8	0.0100	$ -	$ -	$ -
04/19/13	1,830.92	7	0.0100	-	-	-
04/26/13	1,985.92	3	0.0100	0.01	0.01	-
04/29/13	4,685.92	1	0.0100	-	0.01	-
04/30/13	5,373.42	1	0.0100	-	0.01	0.01
Total Interest Income						**$0.01**

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$ 0.00**
04/11/13	-	04/11/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 590.92	590.92
04/19/13	-	04/19/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	1,240.00	1,830.92
04/26/13	-	04/26/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	155.00	1,985.92
04/29/13	-	04/29/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	2,700.00	4,685.92

Statement for Account # [redacted]44

04/01/13 - 04/30/13

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
04/30/13	-	04/30/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	687.50	5,373.42
04/30/13	-	04/30/13	Received	Interest: Insured Deposit Account	-	-	0.01	5,373.43

Closing Balance **$5,373.43**

TD Bank NA **$5,373.43**

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

TD Ameritrade

Statement Reporting Period:
05/01/13 - 05/31/13

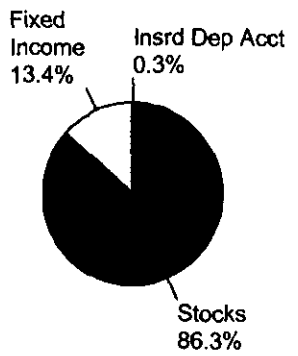
800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

Statement for Account # [redacted]44
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	($4.76)	($41.55)	$36.79	-	$ -	-
Insrd Dep Acct	2,732.82	5,373.43	(2,640.61)	(49.1)%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	719,630.50	780,653.36	(61,022.86)	(7.8)%	55,495.50	7.7%
Short Stocks	-	-	-	-	-	-
Fixed Income	111,756.70	105,626.80	6,129.90	5.8%	7,512.50	6.7%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$834,115.26**	**$891,612.04**	**($57,496.78)**	**(6.4)%**	**$63,008.00**	**7.6%**
Margin Equity	**100.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($41.55)	($34,071.88)
Securities Purchased	(14,289.99)	(183,054.70)
Securities Sold	6,284.91	195,073.59
Funds Deposited	-	-
Funds Disbursed	-	-
Income	5,405.99	25,517.68
Expense	(4.76)	(736.67)
Other	2,640.64	(2,732.78)
Closing Balance	($4.76)	($4.76)

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$4,255.99	$ -	$22,285.70
Interest	-	-	750.00
Other	-	1,150.00	2,481.98
Expense			
Interest	(4.76)	-	(736.67)
Fees	-	-	-
Other	-	-	-
Net	$4,251.23	$1,150.00	$24,781.01

Performance Summary

Cost Basis As Of - 05/31/13	**$740,017.21**
Unrealized Gains	73,151.92
Unrealized Losses	(39,577.43)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	24,781.01
Securities Received/(Delivered)^{YTD}	0.00

Income Summary Detail*

Description	Current	Year to Date
Non Taxable Interest	$ 0.00	$ 750.00
Ordinary Dividends	1,265.99	11,290.83
Margin Interest Charged	(4.76)	(736.67)
Limited Ptrs Return of Capital	1,150.00	1,720.00
Qualified Dividends	2,990.00	5,980.00
Substitute Payment	0.00	761.98
IDA Interest	0.03	0.04

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Margin										
ALPS ETF TRUST ALERIAN MLP	AMLP	1,000	$ 17.395	$17,395.00	12/31/12	$ 15,829.89	$ 15.83	$ 1,565.11	$ 1,033.00	5.9%
ANNALY CAPITAL MANAGEMENT INC COM	NLY	6,000	13.58	81,480.00	12/08/10	99,979.74	16.66	(18,499.74)	10,800.00	13.3%
AT&T INC COM	T	5,500	34.99	192,445.00	08/13/10	158,476.73	28.81	33,968.27	9,900.00	5.1%
CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL	CMO PRBCL	4,500	12.54	56,430.00	01/17/12	66,954.94	14.88	(10,524.94)	5,670.00	10.0%
CAPSTEAD MORTGAGE CORP COM	CMO	4,000	12.28	49,120.00	08/16/11	52,044.85	13.01	(2,924.85)	4,960.00	10.1%
ISHARES FTSE NAREIT MORTGAGE PLUS CAP	REM	5,000	13.73	68,650.00	07/07/11	71,636.58	14.33	(2,986.58)	8,705.00	12.7%
LEGACY RESERVES LP	LGCY	2,000	26.50	53,000.00	02/26/13	53,803.56	26.90	(803.56)	4,600.00	8.7%
MARKET VECTORS ETF TR MTG	MORT	500	25.82	12,910.00	05/06/13	14,289.99	28.58	(1,379.99)	1,361.50	10.5%
PACHOLDER FUND INC COM	PHF	2,500	8.85	22,125.00	08/24/11	22,524.97	9.01	(399.97)	1,950.00	8.8%

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	1,000	40.58	40,580.00	01/17/12	38,659.99	38.66	1,920.01	2,656.00	6.5%
T BANCSHARES, INC COM	TBNC	16,513	3.50	57,795.50	-	-	-	-	-	-
VERIZON COMMUNICATIONS COM	VZ	1,000	48.48	48,480.00	07/21/10	27,596.89	27.60	20,883.11	2,060.00	4.2%
WESTERN ASSET HIGH INCOME FUND II INC COM	HIX	2,000	9.61	19,220.00	08/24/11	19,039.98	9.52	180.02	1,800.00	9.4%
Total Stocks				**$719,630.50**		**$640,838.11**		**$20,996.89**	**$55,495.50**	**7.7%**
Fixed Income - Margin										
AMR CORP SR UNSECURED IN DEFAULT 10% 04/15/2021	001765AK2	25	$ 119.50	$ 29,875.00	01/21/11	$ 23,760.95	$ -	$ 6,114.05	$ 2,500.00	10.7%
BUCKEYE TOBACCO ST FIN AUTH TOBACCO STTLMNT FUNDED REVENUE 5.875% 06/01/2047	118217AU2	30	89.729	26,918.70	11/07/07	28,976.50	-	(2,057.80)	1,762.50	6.5%
MBIA INC SR UNSECURED 7% 12/15/2025	55262CAE0	25	104.00	26,000.00	01/21/11	21,760.95	-	4,239.05	1,750.00	6.7%
NORTH TEX TWY AUTH REV HWY REV TOLLS CALL/SINK 6% 01/01/2038	66285WFX9	25	115.852	28,963.00	01/27/11	24,680.70	-	4,282.30	1,500.00	5.2%
Total Fixed Income				**$111,756.70**		**$99,179.10**		**$12,577.60**	**$7,512.50**	**6.7%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Total Margin Account				**$831,387.20**		**$740,017.21**		**$33,574.49**	**$63,008.00**	**7.6%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($41.55)**
05/01/13	05/01/13	Margin	Div/Int - Income	AT&T INC COM Payable: 05/01/2013 QUALIFIED DIVIDENDS 2475.00	T	-	$ 0.00	$ 2,475.00	2,433.45
05/01/13	05/01/13	Margin	Div/Int - Income	VERIZON COMMUNICATIONS COM Payable: 05/01/2013 QUALIFIED DIVIDENDS 515.00	VZ	-	0.00	515.00	2,948.45
05/01/13	05/01/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(2,948.45)	0.00
05/06/13	05/09/13	Margin	Buy - Securities Purchased	MARKET VECTORS ETF TR MTG Commission 9.99	MORT	500	28.56	(14,289.99)	(14,289.99)
05/09/13	05/09/13	Margin	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 05/09/2013 Ordinary Dividends 211.99	JNK	-	0.00	211.99	(14,078.00)
05/09/13	05/09/13	Margin	Journal - Other	REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	8,321.88	(5,756.12)
05/09/13	05/09/13	Margin	Div/Int - Other	FDIC INSURED DEPOSIT ACCOUNT iDA11 NOT COVERED BY SIPC Interest: Insured Deposit Account Payable: 05/31/2013 Insured Deposit Accoun 0.02	MMDA11	-	0.00	0.02	(5,756.10)

Statement for Account # [redacted]44

05/01/13 - 05/31/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
05/14/13	05/14/13	Margin	Div/Int - Income	ALPS ETF TRUST ALERIAN MLP Payable: 05/14/2013 Ordinary Dividends 264.00	AMLP	-	0.00	264.00	(5,492.10)
05/10/13	05/15/13	Margin	Sell - Securities Sold	CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL Commission 9.99 Regulatory Fee 0.15	CMO PRBCL	500-	12.5901	6,284.91	792.81
05/15/13	05/15/13	Margin	Div/Int - Income	LEGACY RESERVES LP Payable: 05/15/2013 MLP Return of Capital 1150.00	LGCY	-	0.00	1,150.00	1,942.81
05/15/13	05/15/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(1,942.81)	0.00
05/31/13	05/31/13	Margin	Div/Int - Income	PACHOLDER FUND INC COM Payable: 05/31/2013 Ordinary Dividends 162.50	PHF	-	0.00	162.50	162.50
05/31/13	05/31/13	Margin	Div/Int - Income	CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL Payable: 05/31/2013 Ordinary Dividends 472.50	CMO PRBCL	-	0.00	472.50	635.00
05/31/13	05/31/13	Margin	Div/Int - Income	WESTERN ASSET HIGH INCOME FUND II INC COM Payable: 05/31/2013 Ordinary Dividends 155.00	HIX	-	0.00	155.00	790.00
05/31/13	05/31/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(790.00)	0.00
05/31/13	05/31/13	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 05/31/2013	-	-	0.00	(4.76)	(4.76)

Closing Balance **($4.76)**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Statement for Account #[redacted]44

05/01/13 - 05/31/13

TD Ameritrade Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
05/09/13	$ (5,756.10)	$ -	5	5.00	$ 4.00	$ -
05/14/13	(5,492.10)	-	1	5.00	0.76	-
Total Interest Income/(Expense)					**$4.76**	**$ 0.00**

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
05/01/13	$ 8,321.88	8	0.0100	$ 0.02	$ 0.02	$ 0.02
05/15/13	1,942.81	16	0.0100	0.01	0.01	-
05/31/13	2,732.81	1	0.0100	-	0.01	0.01
Total Interest Income						**$0.03**

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$5,373.43**
05/01/13	-	05/01/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 2,948.45	8,321.88
05/09/13	-	05/09/13	Delivered	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	(8,321.88)	0.00
05/15/13	-	05/15/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	1,942.81	1,942.81
05/31/13	-	05/31/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	790.00	2,732.81
05/31/13	-	05/31/13	Received	Interest: Insured Deposit Account	-	-	0.01	2,732.82
Closing Balance								**$2,732.82**
TD Bank NA							**$2,732.82**	

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

Important Information

The most recent statement of financial condition for TD Ameritrade Clearing, Inc. may be obtained at no cost, via the Internet at http://www.tdameritrade.com/financialstatement.html on or before 6/14/13, or by contacting TD Ameritrade Clearing, Inc. at 1-800-237-8692. This number is for inquiries regarding the financial statement only. As of 3/31/13, TD Ameritrade Clearing, Inc. had net capital and a net capital requirement of $1.2 billion and $215.2 million, respectively. A copy of the report and comments is currently available for customers' inspection at the principal office of the commission in Washington DC and the Denver, CO office of the Commission.

TD Ameritrade

Statement Reporting Period:
06/01/13 - 06/30/13

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
POBOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

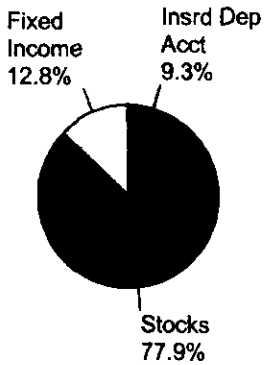
Statement for Account # [redacted]44
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
THERE HAS BEEN A CHANGE TO THE SUPPLEMENTAL INSURANCE COVERAGE ON YOUR ACCOUNT. FOR MORE INFORMATION, PLEASE SEE "ACCOUNT PROTECTION" UNDER "TERMS AND CONDITIONS" ON THIS STATEMENT.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$0.02	($4.76)	$4.78	-	$ -	-
Insrd Dep Acct	76,718.31	2,732.82	73,985.49	2707.3%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	640,952.55	719,630.50	(78,677.95)	(10.9)%	46,100.50	7.2%
Short Stocks	-	-	-	-	-	-
Fixed Income	105,537.05	111,756.70	(6,219.65)	(5.6)%	7,512.50	7.1%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$823,207.93**	**$834,115.26**	**($10,907.33)**	**(1.3)%**	**$53,613.00**	**6.5%**
Margin Equity	**100.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($4.76)	($34,071.88)
Securities Purchased	(24,909.94)	(207,964.64)
Securities Sold	96,628.61	291,702.20
Funds Deposited	-	-
Funds Disbursed	-	-
Income	2,271.23	27,788.91
Expense	-	(736.67)
Other	(73,985.12)	(76,717.90)
Closing Balance	$0.02	$0.02

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$514.96	$ -	$22,800.66
Interest	875.02	881.25	2,506.27
Other	-	-	2,481.98
Expense			
Interest	-	-	(736.67)
Fees	-	-	-
Other	-	-	-
Net	$1,389.98	$881.25	$27,052.24

Performance Summary

Cost Basis As Of - 06/30/13	**$643,942.44**
Unrealized Gains	72,964.65
Unrealized Losses	(29,864.29)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	27,052.24
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account #[redacted]44

06/01/13 - 06/30/13

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 875.00	$ 875.00
Non Taxable Interest	881.25	1,631.25
Ordinary Dividends	514.96	11,994.79
Interest Income Credit Balance	0.02	0.02
Margin Interest Charged	0.00	(736.67)
Limited Ptrs Return of Capital	0.00	1,720.00
Qualified Dividends	0.00	5,980.00
Substitute Payment	0.00	761.98
IDA Interest	0.37	0.41

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
ALPS ETF TRUST ALERIAN MLP	AMLP	1,000	$ 17.85	$17,850.00	12/31/12	$ 15,829.89	$ 15.83	$ 2,020.11	$ 1,033.00	5.8%
ANNALY CAPITAL MANAGEMENT INC COM	NLY	3,000	12.57	37,710.00	10/13/11	45,949.97	15.32	(8,239.97)	4,800.00	12.7%
AT&T INC COM	T	5,500	35.40	194,700.00	08/13/10	158,476.73	28.81	36,223.27	9,900.00	5.1%
CAPSTEAD MORTGAGE CORP COM	CMO	4,000	12.10	48,400.00	08/16/11	52,044.85	13.01	(3,644.85)	4,960.00	10.2%
CAPSTEAD MORTGAGE CORP PFD SER E	CMO PRE	1,000	24.38	24,380.00	06/11/13	24,909.94	24.91	(529.94)	1,875.00	7.7%
ISHARES FTSE NAREIT MORTGAGE PLUS CAP	REM	5,000	12.66	63,300.00	07/07/11	71,636.58	14.33	(8,336.58)	9,140.00	14.4%
LEGACY RESERVES LP	LGCY	2,000	26.60	53,200.00	02/26/13	53,803.56	26.90	(603.56)	4,600.00	8.6%
MARKET VECTORS ETF TR MTG	MORT	500	24.9915	12,495.75	05/06/13	14,289.99	28.58	(1,794.24)	1,361.50	10.9%

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
PACHOLDER FUND INC COM	PHF	2,500	8.48	21,200.00	08/24/11	22,524.97	9.01	(1,324.97)	1,950.00	9.2%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	1,000	39.49	39,490.00	01/17/12	38,659.99	38.66	830.01	2,621.00	6.6%
T BANCSHARES, INC COM	TBNC	16,513	3.60	59,446.80	-	-	-	-	-	-
VERIZON COMMUNICATIONS COM	VZ	1,000	50.34	50,340.00	07/21/10	27,596.89	27.60	22,743.11	2,060.00	4.1%
WESTERN ASSET HIGH INCOME FUND II INC COM	HIX	2,000	9.22	18,440.00	08/24/11	19,039.98	9.52	(599.98)	1,800.00	9.8%
Total Stocks				**$640,952.55**		**$544,763.34**		**$36,742.41**	**$46,100.50**	**7.2%**
Fixed Income - Margin										
AMR CORP SR UNSECURED IN DEFAULT 10% 04/15/2021	001765AK2	25	$ 116.00	$ 29,000.00	01/21/11	$ 23,760.95	$ -	$ 5,239.05	$ 2,500.00	10.7%
BUCKEYE TOBACCO ST FIN AUTH TOBACCO STTLMNT FUNDED REVENUE 5.875% 06/01/2047	118217AU2	30	80.621	24,186.30	11/07/07	28,976.50	-	(4,790.20)	1,762.50	7.3%
MBIA INC SR UNSECURED 7% 12/15/2025	55262CAE0	25	98.00	24,500.00	01/21/11	21,760.95	-	2,739.05	1,750.00	7.1%

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Fixed Income - Margin										
NORTH TEX TWY AUTH REV HWY REV TOLLS CALL/SINK 6% 01/01/2038	66285WFX9	25	111.403	27,850.75	01/27/11	24,680.70	-	3,170.05	1,500.00	5.4%
Total Fixed Income				**$105,537.05**		**$99,179.10**		**$6,357.95**	**$7,512.50**	**7.1%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$746,489.60**		**$643,942.44**		**$43,100.36**	**$53,613.00**	**7.2%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($4.76)**
06/03/13	06/03/13	Margin	Div/Int - Income	BUCKEYE TOBACCO ST FIN AUTH TOBACCO STTLMNT FUNDED REVENUE 5.875% 06/01/2047 Payable: 06/01/2013 Non Taxable Int 881.25	118217AU2	-	$ 0.00	$ 881.25	876.49
06/03/13	06/03/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(876.49)	0.00
06/11/13	06/11/13	Margin	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 06/11/2013 Ordinary Dividends 202.46	JNK	-	0.00	202.46	202.46
06/11/13	06/11/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(202.46)	0.00

Statement for Account #[redacted]44

06/01/13 - 06/30/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
06/13/13	06/13/13	Margin	Sell - Securities Sold	CAPSTEAD MORTGAGE CORP PFD $1.26 SER B CONV/CALL REORG- MATURITY PAYMENT Auto Reorg#192043|TR|CASH PAYMENT	CMO PRBCL	4,500-	12.50	56,439.00	56,439.00
06/11/13	06/14/13	Margin	Sell - Securities Sold	ANNALY CAPITAL MANAGEMENT INC COM Commission 9.99 Regulatory Fee 0.70	NLY	3,000-	13.4001	40,189.61	96,628.61
06/11/13	06/14/13	Margin	Buy - Securities Purchased	CAPSTEAD MORTGAGE CORP PFD SER E Commission 9.99	CMO PRE	500	24.90	(12,459.99)	84,168.62
06/11/13	06/14/13	Margin	Buy - Securities Purchased	CAPSTEAD MORTGAGE CORP PFD SER E	CMO PRE	500	24.8999	(12,449.95)	71,718.67
06/14/13	06/14/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(71,718.67)	0.00
06/17/13	06/17/13	Margin	Div/Int - Income	MBIA INC SR UNSECURED 7% 12/15/2025 Payable: 06/15/2013 Taxable Int Credited 875.00	55262CAE0	-	0.00	875.00	875.00
06/17/13	06/17/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(875.00)	0.00
06/28/13	06/28/13	Margin	Div/Int - Income	PACHOLDER FUND INC COM Payable: 06/28/2013 Ordinary Dividends 162.50	PHF	-	0.00	162.50	162.50
06/28/13	06/28/13	Margin	Div/Int - Income	WESTERN ASSET HIGH INCOME FUND II INC COM Payable: 06/28/2013 Ordinary Dividends 150.00	HIX	-	0.00	150.00	312.50
06/28/13	06/28/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(312.50)	0.00
06/28/13	06/28/13	Margin	Div/Int - Income	INTEREST CREDIT Payable: 06/28/2013	-	-	0.00	0.02	0.02

Closing Balance **$0.02**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Statement for Account # [redacted]44

06/01/13 - 06/30/13

TD Ameritrade Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
06/13/13	$ -	$ 56,439.00	1	0.01	$ -	$ 0.02
Total Interest Income/(Expense)					**$ 0.00**	**$0.02**

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
06/01/13	$ 2,732.82	2	0.0100	$ -	$ -	$ -
06/03/13	3,609.31	8	0.0100	0.01	0.01	-
06/11/13	3,811.77	3	0.0100	-	0.01	-
06/14/13	75,530.44	3	0.0100	0.06	0.07	-
06/17/13	76,405.44	11	0.0100	0.23	0.30	-
06/28/13	76,717.94	3	0.0100	0.07	0.37	0.37
Total Interest Income						**$0.37**

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$2,732.82**
06/03/13	-	06/03/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 876.49	3,609.31
06/11/13	-	06/11/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	202.46	3,811.77
06/14/13	-	06/14/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	71,718.67	75,530.44
06/17/13	-	06/17/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	875.00	76,405.44

Statement for Account # [redacted]44

06/01/13 - 06/30/13

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
06/28/13	-	06/28/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	312.50	76,717.94
06/28/13	-	06/28/13	Received	Interest: Insured Deposit Account	-	-	0.37	76,718.31

Closing Balance **$76,718.31**

TD Bank NA **$76,718.31**

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Important Information

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Required Annual FINRA Information: FINRA maintains a toll-free public disclosure hotline where investors may call to request disclosable background information on any licensed broker or broker-dealer. To call the hotline, dial 1-800-289-9999. FINRA also maintains an Internet web site where investors may obtain useful information concerning FINRA policies, procedures and services. The web site can be accessed at www.finra.org. Additionally, FINRA has a brochure which describes the investor education and protection program. You may request this brochure either through the FINRA web site or by calling the toll-free public disclosure hotline.

TD Ameritrade

Statement Reporting Period:
07/01/13 - 07/31/13

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

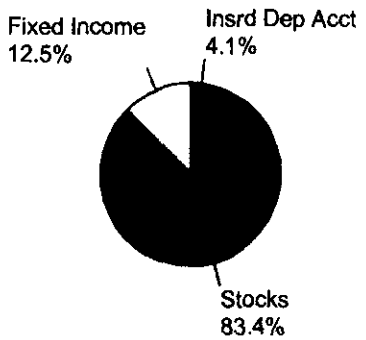
Statement for Account #[redacted]44
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
LEARN MORE ABOUT ANNUITIES OFFERED THROUGH THE INSURANCE AGENCY OF TD AMERITRADE, LLC. CALL 800-698-0827 OR EMAIL ANNUITIES@TDAMERITRADE.COM.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$0.02	($0.02)	-	$ -	-
Insrd Dep Acct	33,975.03	76,718.31	(42,743.28)	(55.7)%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	690,056.10	640,952.55	49,103.55	7.7%	49,902.00	7.2%
Short Stocks	-	-	-	-	-	-
Fixed Income	103,453.25	105,537.05	(2,083.80)	(2.0)%	7,512.50	7.3%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$827,484.38**	**$823,207.93**	**$4,276.45**	**0.5%**	**$57,414.50**	**6.9%**
Margin Equity	**97.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$0.02	($34,071.88)
Securities Purchased	(49,709.98)	(257,674.62)
Securities Sold	-	291,702.20
Funds Deposited	-	-
Funds Disbursed	-	-
Income	6,966.21	34,755.12
Expense	-	(736.67)
Other	42,743.75	(33,974.15)
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$6,216.21	$ -	$29,016.87
Interest	-	750.00	3,256.27
Other	-	-	2,481.98
Expense			
Interest	-	-	(736.67)
Fees	-	-	-
Other	-	-	-
Net	$6,216.21	$750.00	$34,018.45

Performance Summary

Cost Basis As Of - 07/31/13	**$693,652.42**
Unrealized Gains	72,170.10
Unrealized Losses	(36,713.87)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	34,018.45
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account #[redacted]44

07/01/13 - 07/31/13

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 0.00	$ 875.00
Non Taxable Interest	750.00	2,381.25
Ordinary Dividends	6,216.21	18,211.00
Interest Income Credit Balance	0.00	0.02
Margin Interest Charged	0.00	(736.67)
Limited Ptrs Return of Capital	0.00	1,720.00
Qualified Dividends	0.00	5,980.00
Substitute Payment	0.00	761.98
IDA Interest	0.47	0.88

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
ALPS ETF TRUST ALERIAN MLP	AMLP	1,000	$ 17.83	$17,830.00	12/31/12	$ 15,829.89	$ 15.83	$ 2,000.11	$ 1,033.00	5.8%
ANNALY CAPITAL MANAGEMENT INC COM	NLY	3,000	11.92	35,760.00	10/13/11	45,949.97	15.32	(10,189.97)	4,800.00	13.4%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	1,000	25.23	25,230.00	07/18/13	25,189.99	25.19	40.01	1,969.00	7.8%
AT&T INC COM	T	5,500	35.27	193,985.00	08/13/10	158,476.73	28.81	35,508.27	9,900.00	5.1%
CAPSTEAD MORTGAGE CORP COM	CMO	4,000	11.82	47,280.00	08/16/11	52,044.85	13.01	(4,764.85)	4,960.00	10.5%
CAPSTEAD MORTGAGE CORP PFD SER E	CMO PRE	2,000	23.90	47,800.00	06/11/13	49,429.93	24.72	(1,629.93)	3,750.00	7.8%
ISHARES MORTGAGE REAL EST CAPPED ETF	REM	5,000	12.41	62,050.00	07/07/11	71,636.58	14.33	(9,586.58)	9,140.00	14.7%

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
LEGACY RESERVES LP	LGCY	2,000	27.13	54,260.00	02/26/13	53,803.56	26.90	456.44	4,640.00	8.6%
MARKET VECTORS ETF TR MTG	MORT	500	23.9408	11,970.40	05/06/13	14,289.99	28.58	(2,319.59)	1,310.00	10.9%
PACHOLDER FUND INC COM	PHF	2,500	8.74	21,850.00	08/24/11	22,524.97	9.01	(674.97)	1,950.00	8.9%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	1,000	40.28	40,280.00	01/17/12	38,659.99	38.66	1,620.01	2,590.00	6.4%
T BANCSHARES, INC COM	TBNC	16,513	3.90	64,400.70	-	-	-	-	-	-
VERIZON COMMUNICATIONS COM	VZ	1,000	49.48	49,480.00	07/21/10	27,596.89	27.60	21,883.11	2,060.00	4.2%
WESTERN ASSET HIGH INCOME FUND II INC COM	HIX	2,000	8.94	17,880.00	08/24/11	19,039.98	9.52	(1,159.98)	1,800.00	10.1%
Total Stocks				**$690,056.10**		**$594,473.32**		**$31,182.08**	**$49,902.00**	**7.2%**
Fixed Income - Margin										
AMR CORP SR UNSECURED IN DEFAULT 10% 04/15/2021	001765AK2	25	$ 117.50	$ 29,375.00	01/21/11	$ 23,760.95	$ -	$ 5,614.05	$ 2,500.00	10.7%
BUCKEYE TOBACCO ST FIN AUTH TOBACCO STTLMNT FUNDED REVENUE 5.875% 06/01/2047	118217AU2	30	75.295	22,588.50	11/07/07	28,976.50	-	(6,388.00)	1,762.50	7.8%
MBIA INC SR UNSECURED 7% 12/15/2025	55262CAE0	25	97.00	24,250.00	01/21/11	21,760.95	-	2,489.05	1,750.00	7.2%

Statement for Account #[redacted]44
07/01/13 - 07/31/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Fixed Income - Margin										
NORTH TEX TWY AUTH REV HWY REV TOLLS CALL/SINK 6% 01/01/2038	66285WFX9	25	108.959	27,239.75	01/27/11	24,680.70	-	2,559.05	1,500.00	5.5%
Total Fixed Income				**$103,453.25**		**$99,179.10**		**$4,274.15**	**$7,512.50**	**7.3%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$793,509.35**		**$693,652.42**		**$35,456.23**	**$57,414.50**	**7.2%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$0.02**
07/01/13	07/01/13	Margin	Div/Int - Income	NORTH TEX TWY AUTH REV HWY REV TOLLS CALL/SINK 6% 01/01/2038 Payable: 07/01/2013 Non Taxable Int 750.00	66285WFX9	-	$ 0.00	$ 750.00	750.02
07/01/13	07/01/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(750.02)	0.00
07/02/13	07/02/13	Margin	Div/Int - Income	ISHARES MORTGAGE REAL EST CAPPED ETF Payable: 07/02/2013 Ordinary Dividends 2636.68	REM	-	0.00	2,636.68	2,636.68
07/02/13	07/02/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(2,636.68)	0.00

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
07/02/13	07/08/13	Margin	Buy - Securities Purchased	CAPSTEAD MORTGAGE CORP PFD SER E Commission 9.99	CMO PRE	1,000	24.51	(24,519.99)	(24,519.99)
07/08/13	07/08/13	Margin	Journal - Other	REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	24,519.99	0.00
07/08/13	07/08/13	Margin	Div/Int - Income	MARKET VECTORS ETF TR MTG Payable:07/08/2013 Ordinary Dividends 300.00	MORT	-	0.00	300.00	300.00
07/09/13	07/09/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(300.00)	0.00
07/10/13	07/10/13	Margin	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 07/10/2013 Ordinary Dividends 204.11	JNK	-	0.00	204.11	204.11
07/10/13	07/10/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(204.11)	0.00
07/15/13	07/15/13	Margin	Div/Int - Income	CAPSTEAD MORTGAGE CORP PFD SER E Payable: 07/15/2013 Ordinary Dividends 322.92	CMO PRE	-	0.00	322.92	322.92
07/15/13	07/15/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(322.92)	0.00
07/19/13	07/19/13	Margin	Div/Int - Income	CAPSTEAD MORTGAGE CORP COM Payable: 07/19/2013 Ordinary Dividends 1240.00	CMO	-	0.00	1,240.00	1,240.00
07/19/13	07/19/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(1,240.00)	0.00
07/18/13	07/23/13	Margin	Buy - Securities Purchased	ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL Commission 9.99	NLY PRA	1,000	25.18	(25,189.99)	(25,189.99)
07/23/13	07/23/13	Margin	Journal - Other	REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	25,189.99	0.00

Statement for Account # [redacted]44

07/01/13 - 07/31/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
07/26/13	07/26/13	Margin	Div/Int - Income	WESTERN ASSET HIGH INCOME FUND II INC COM Payable: 07/26/2013 Ordinary Dividends 150.00	HIX	-	0.00	150.00	150.00
07/26/13	07/26/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(150.00)	0.00
07/29/13	07/29/13	Margin	Div/Int - Income	ANNALY CAPITAL MANAGEMENT INC COM Payable: 07/29/2013 Ordinary Dividends 1200.00	NLY	-	0.00	1,200.00	1,200.00
07/29/13	07/29/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(1,200.00)	0.00
07/31/13	07/31/13	Margin	Div/Int - Income	PACHOLDER FUND INC COM Payable: 07/31/2013 Ordinary Dividends 162.50	PHF	-	0.00	162.50	162.50
07/31/13	07/31/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(162.50)	0.00

Closing Balance **$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
07/01/13	$ 77,468.33	1	0.0100	$ 0.02	$ 0.02	$ -
07/02/13	80,105.01	6	0.0100	0.13	0.15	-
07/08/13	55,585.02	1	0.0100	0.02	0.17	-
07/09/13	55,885.02	1	0.0100	0.01	0.18	-
07/10/13	56,089.13	5	0.0100	0.08	0.26	-
07/15/13	56,412.05	4	0.0100	0.06	0.32	-
07/19/13	57,652.05	4	0.0100	0.07	0.39	-
07/23/13	32,462.06	3	0.0100	0.02	0.41	-
07/26/13	32,612.06	3	0.0100	0.03	0.44	-
07/29/13	33,812.06	2	0.0100	0.02	0.46	-
07/31/13	33,974.56	1	0.0100	0.01	0.47	0.47

Total Interest Income **$0.47**

Trades Pending Settlement

Investment Description		Account Type	Symbol/ CUSIP	Quantity	Price	Trade Date	Settle Date	Amount
BUY	CAPSTEAD MORTGAGE CORP PFD SER E	Margin	CMO PRE	21	$ 23.97	07/31/13	08/05/13	$ (513.36)
BUY	CAPSTEAD MORTGAGE CORP PFD SER E	Margin	CMO PRE	979	24.00	07/31/13	08/05/13	(23,496.00)

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$76,718.31**
07/01/13	-	07/01/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 750.02	77,468.33
07/02/13	-	07/02/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	2,636.68	80,105.01
07/08/13	-	07/08/13	Delivered	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	(24,519.99)	55,585.02
07/09/13	-	07/09/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	300.00	55,885.02
07/10/13	-	07/10/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	204.11	56,089.13
07/15/13	-	07/15/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	322.92	56,412.05
07/19/13	-	07/19/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	1,240.00	57,652.05

Statement for Account #[redacted]44

07/01/13 - 07/31/13

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
07/23/13	-	07/23/13	Delivered	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	(25,189.99)	32,462.06
07/26/13	-	07/26/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	150.00	32,612.06
07/29/13	-	07/29/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	1,200.00	33,812.06
07/31/13	-	07/31/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	162.50	33,974.56
07/31/13	-	07/31/13	Received	Interest: Insured Deposit Account	-	-	0.47	33,975.03

Closing Balance **$33,975.03**

TD Bank NA **$33,975.03**

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

TD Ameritrade

Statement Reporting Period:
08/01/13 - 08/31/13

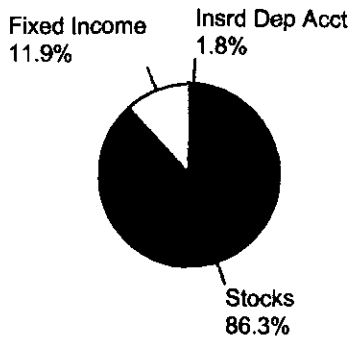
800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

Statement for Account # [redacted]
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$ -	$ -	-	$ -	-
Insrd Dep Acct	14,894.33	33,975.03	(19,080.70)	(56.2)%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	699,611.64	690,056.10	9,555.54	1.4%	51,761.00	7.4%
Short Stocks	-	-	-	-	-	-
Fixed Income	96,483.40	103,453.25	(6,969.85)	(6.7)%	7,512.50	7.8%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$810,989.37**	**$827,484.38**	**($16,495.01)**	**(2.0)%**	**$59,273.50**	**7.3%**
Margin Equity	**100.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	($34,071.88)
Securities Purchased	(24,009.36)	(281,683.98)
Securities Sold	-	291,702.20
Funds Deposited	-	-
Funds Disbursed	-	-
Income	4,928.52	39,683.64
Expense	-	(736.67)
Other	19,080.84	(14,893.31)
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$3,768.52	$ -	$32,785.39
Interest	-	-	3,256.27
Other	-	1,160.00	3,641.98
Expense			
Interest	-	-	(736.67)
Fees	-	-	-
Other	-	-	-
Net	$3,768.52	$1,160.00	$38,946.97

Performance Summary

Cost Basis As Of - 08/31/13	**$717,661.78**
Unrealized Gains	56,218.34
Unrealized Losses	(45,158.12)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	38,946.97
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account # [redacted]44

08/01/13 - 08/31/13

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 0.00	$ 875.00
Non Taxable Interest	0.00	2,381.25
Ordinary Dividends	778.52	18,989.52
Interest Income Credit Balance	0.00	0.02
Margin Interest Charged	0.00	(736.67)
Limited Ptrs Return of Capital	1,160.00	2,880.00
Qualified Dividends	2,990.00	8,970.00
Substitute Payment	0.00	761.98
IDA Interest	0.14	1.02

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
ALPS ETF TRUST ALERIAN MLP	AMLP	1,000	$ 17.32	$17,320.00	12/31/12	$ 15,829.89	$ 15.83	$ 1,490.11	$ 1,050.00	6.1%
ANNALY CAPITAL MANAGEMENT INC COM	NLY	3,000	11.67	35,010.00	10/13/11	45,949.97	15.32	(10,939.97)	4,800.00	13.7%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	1,000	24.8336	24,833.60	07/18/13	25,189.99	25.19	(356.39)	1,969.00	7.9%
AT&T INC COM	T	5,500	33.83	186,065.00	08/13/10	158,476.73	28.81	27,588.27	9,900.00	5.3%
CAPSTEAD MORTGAGE CORP COM	CMO	4,000	11.74	46,960.00	08/16/11	52,044.85	13.01	(5,084.85)	4,960.00	10.6%
CAPSTEAD MORTGAGE CORP PFD SER E	CMO PRE	3,000	23.40	70,200.00	06/11/13	73,439.29	24.48	(3,239.29)	5,625.00	8.0%
ISHARES MORTGAGE REAL EST CAPPED ETF	REM	5,000	11.96	59,800.00	07/07/11	71,636.58	14.33	(11,836.58)	9,140.00	15.3%

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
LEGACY RESERVES LP	LGCY	2,000	26.98	53,960.00	02/26/13	53,803.56	26.90	156.44	4,640.00	8.6%
MARKET VECTORS ETF TR MTG	MORT	500	23.03	11,515.00	05/06/13	14,289.99	28.58	(2,774.99)	1,310.00	11.4%
PACHOLDER FUND INC COM	PHF	2,500	8.57	21,425.00	08/24/11	22,524.97	9.01	(1,099.97)	1,950.00	9.1%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	1,000	39.67	39,670.00	01/17/12	38,659.99	38.66	1,010.01	2,557.00	6.4%
T BANCSHARES, INC COM	TBNC	16,513	4.08	67,373.04	-	-	-	-	-	-
VERIZON COMMUNICATIONS COM	VZ	1,000	47.38	47,380.00	07/21/10	27,596.89	27.60	19,783.11	2,060.00	4.3%
WESTERN ASSET HIGH INCOME FUND II INC COM	HIX	2,000	9.05	18,100.00	08/24/11	19,039.98	9.52	(939.98)	1,800.00	9.9%
Total Stocks				**$699,611.64**		**$618,482.68**		**$13,755.92**	**$51,761.00**	**7.4%**
Fixed Income - Margin										
AMR CORP SR UNSECURED IN DEFAULT 10% 04/15/2021	001765AK2	25	$ 100.50	$25,125.00	01/21/11	$ 23,760.95	$ -	$ 1,364.05	$ 2,500.00	10.7%
BUCKEYE TOBACCO ST FIN AUTH TOBACCO STTLMNT FUNDED REVENUE 5.875% 06/01/2047	118217AU2	30	66.968	20,090.40	11/07/07	28,976.50	-	(8,886.10)	1,762.50	8.8%
MBIA INC SR UNSECURED 7% 12/15/2025	55262CAE0	25	98.00	24,500.00	01/21/11	21,760.95	-	2,739.05	1,750.00	7.1%

Statement for Account #[redacted]44

08/01/13 - 08/31/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Fixed Income - Margin										
NORTH TEX TWY AUTH REV HWY REV TOLLS CALL/SINK 6% 01/01/2038	66285WFX9	25	107.072	26,768.00	01/27/11	24,680.70	-	2,087.30	1,500.00	5.6%
Total Fixed Income				**$96,483.40**		**$99,179.10**		**$(2,695.70)**	**$7,512.50**	**7.8%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$796,095.04**		**$717,661.78**		**$11,060.22**	**$59,273.50**	**7.4%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
08/01/13	08/01/13	Margin	Div/Int - Income	AT&T INC COM Payable: 08/01/2013 QUALIFIED DIVIDENDS 2475.00	T	-	$ 0.00	$ 2,475.00	2,475.00
08/01/13	08/01/13	Margin	Div/Int - Income	VERIZON COMMUNICATIONS COM Payable: 08/01/2013 QUALIFIED DIVIDENDS 515.00	VZ	-	0.00	515.00	2,990.00
08/01/13	08/01/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(2,990.00)	0.00
07/31/13	08/05/13	Margin	Buy - Securities Purchased	CAPSTEAD MORTGAGE CORP PFD SER E Commission 9.99	CMO PRE	21	23.97	(513.36)	(513.36)
07/31/13	08/05/13	Margin	Buy - Securities Purchased	CAPSTEAD MORTGAGE CORP PFD SER E	CMO PRE	979	24.00	(23,496.00)	(24,009.36)

Statement for Account #[redacted]244

08/01/13 - 08/31/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
08/05/13	08/05/13	Margin	Journal - Other	REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	24,009.36	0.00
08/09/13	08/09/13	Margin	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 08/09/2013 Ordinary Dividends 197.02	JNK	-	0.00	197.02	197.02
08/09/13	08/09/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(197.02)	0.00
08/14/13	08/14/13	Margin	Div/Int - Income	LEGACY RESERVES LP Payable: 08/14/2013 MLP Return of Capital 1160.00	LGCY	-	0.00	1,160.00	1,160.00
08/14/13	08/14/13	Margin	Div/Int - Income	ALPS ETF TRUST ALERIAN MLP Payable: 08/14/2013 Ordinary Dividends 269.00	AMLP	-	0.00	269.00	1,429.00
08/14/13	08/14/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(1,429.00)	0.00
08/30/13	08/30/13	Margin	Div/Int - Income	PACHOLDER FUND INC COM Payable: 08/30/2013 Ordinary Dividends 162.50	PHF	-	0.00	162.50	162.50
08/30/13	08/30/13	Margin	Div/Int - Income	WESTERN ASSET HIGH INCOME FUND II INC COM Payable: 08/30/2013 Ordinary Dividends 150.00	HIX	-	0.00	150.00	312.50
08/30/13	08/30/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(312.50)	0.00

Closing Balance **$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
08/01/13	$ 36,965.03	4	0.0100	$ 0.04	$ 0.04	$ -
08/05/13	12,955.67	4	0.0100	0.01	0.05	-
08/09/13	13,152.69	5	0.0100	0.02	0.07	-
08/14/13	14,581.69	16	0.0100	0.07	0.14	-

Statement for Account #[redacted]44

08/01/13 - 08/31/13

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
08/30/13	14,894.19	2	0.0100	-	0.14	0.14
Total Interest Income						**$0.14**

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$33,975.03**
08/01/13	-	08/01/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 2,990.00	36,965.03
08/05/13	-	08/05/13	Delivered	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	(24,009.36)	12,955.67
08/09/13	-	08/09/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	197.02	13,152.69
08/14/13	-	08/14/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	1,429.00	14,581.69
08/30/13	-	08/30/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	312.50	14,894.19
08/30/13	-	08/30/13	Received	Interest: Insured Deposit Account	-	-	0.14	14,894.33
Closing Balance								**$14,894.33**
TD Bank NA							**$14,894.33**	

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

TD Ameritrade

Statement Reporting Period:
09/01/13 - 09/30/13

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

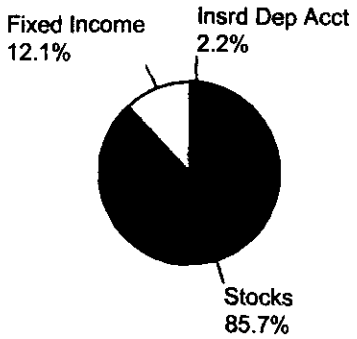
Statement for Account # [redacted]44
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
PLEASE NOTE THAT OUR STOCK CERTIFICATE WITHDRAWAL PROCESSING FEE WILL CHANGE TO $500 AS OF NOVEMBER 30, 2013, FOR ALL CLIENTS. THIS IS THE FEE WE ARE CHARGED. QUESTIONS? PLEASE GIVE US A CALL.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$ -	$ -	-	$ -	-
Insrd Dep Acct	17,988.66	14,894.33	3,094.33	20.8%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	706,732.72	699,611.64	7,121.08	1.0%	51,049.00	7.2%
Short Stocks	-	-	-	-	-	-
Fixed Income	99,743.00	96,483.40	3,259.60	3.4%	7,512.50	7.5%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$824,464.38**	**$810,989.37**	**$13,475.01**	**1.7%**	**$58,561.50**	**7.1%**
Margin Equity	**100.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	($34,071.88)
Securities Purchased	-	(281,683.98)
Securities Sold	-	291,702.20
Funds Deposited	-	-
Funds Disbursed	-	-
Income	3,094.21	42,777.85
Expense	-	(736.67)
Other	(3,094.21)	(17,987.52)
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$3,094.21	$ -	$35,879.60
Interest	-	-	3,256.27
Other	-	-	3,641.98
Expense			
Interest	-	-	(736.67)
Fees	-	-	-
Other	-	-	-
Net	$3,094.21	$0.00	$42,041.18

Performance Summary

Cost Basis As Of - 09/30/13	**$717,661.78**
Unrealized Gains	56,900.84
Unrealized Losses	(41,404.62)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	42,041.18
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account #[redacted]44

09/01/13 - 09/30/13

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 0.00	$ 875.00
Non Taxable Interest	0.00	2,381.25
Ordinary Dividends	3,094.21	22,083.73
Interest Income Credit Balance	0.00	0.02
Margin Interest Charged	0.00	(736.67)
Limited Ptrs Return of Capital	0.00	2,880.00
Qualified Dividends	0.00	8,970.00
Substitute Payment	0.00	761.98
IDA Interest	0.12	1.14

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
ALPS ETF TRUST ALERIAN MLP	AMLP	1,000	$ 17.59	$17,590.00	12/31/12	$ 15,829.89	$ 15.83	$ 1,760.11	$ 1,050.00	6.0%
ANNALY CAPITAL MANAGEMENT INC COM	NLY	3,000	11.58	34,740.00	10/13/11	45,949.97	15.32	(11,209.97)	4,200.00	12.1%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	1,000	24.83	24,830.00	07/18/13	25,189.99	25.19	(359.99)	1,969.00	7.9%
AT&T INC COM	T	5,500	33.82	186,010.00	08/13/10	158,476.73	28.81	27,533.27	9,900.00	5.3%
CAPSTEAD MORTGAGE CORP COM	CMO	4,000	11.77	47,080.00	08/16/11	52,044.85	13.01	(4,964.85)	4,960.00	10.5%
CAPSTEAD MORTGAGE CORP PFD SER E	CMO PRE	3,000	23.91	71,730.00	06/11/13	73,439.29	24.48	(1,709.29)	5,625.00	7.8%
ISHARES MORTGAGE REAL EST CAPPED ETF	REM	5,000	11.99	59,950.00	07/07/11	71,636.58	14.33	(11,686.58)	9,210.00	15.4%

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
LEGACY RESERVES LP	LGCY	2,000	27.02	54,040.00	02/26/13	53,803.56	26.90	236.44	4,640.00	8.6%
MARKET VECTORS ETF TR MTG	MORT	500	23.98	11,990.00	05/06/13	14,289.99	28.58	(2,299.99)	1,310.00	10.9%
PACHOLDER FUND INC COM	PHF	2,500	8.03	20,075.00	08/24/11	22,524.97	9.01	(2,449.97)	1,725.00	8.6%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	1,000	39.845	39,845.00	01/17/12	38,659.99	38.66	1,185.01	2,540.00	6.4%
T BANCSHARES, INC COM	TBNC	16,513	4.44	73,317.72	-	-	-	-	-	-
VERIZON COMMUNICATIONS COM	VZ	1,000	46.675	46,675.00	07/21/10	27,596.89	27.60	19,078.11	2,120.00	4.5%
WESTERN ASSET HIGH INCOME FUND II INC COM	HIX	2,000	9.43	18,860.00	08/24/11	19,039.98	9.52	(179.98)	1,800.00	9.5%
Total Stocks				**$706,732.72**		**$618,482.68**		**$14,932.32**	**$51,049.00**	**7.2%**
Fixed Income - Margin										
AMR CORP SR UNSECURED IN DEFAULT 10% 04/15/2021	001765AK2	25	$ 106.00	$ 26,500.00	01/21/11	$ 23,760.95	$ -	$ 2,739.05	$ 2,500.00	10.7%
BUCKEYE TOBACCO ST FIN AUTH TOBACCO STTLMNT FUNDED REVENUE 5.875% 06/01/2047	118217AU2	30	74.775	22,432.50	11/07/07	28,976.50	-	(6,544.00)	1,762.50	7.9%
MBIA INC SR UNSECURED 7% 12/15/2025	55262CAE0	25	94.00	23,500.00	01/21/11	21,760.95	-	1,739.05	1,750.00	7.4%

Statement for Account #[redacted]244
09/01/13 - 09/30/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Fixed Income - Margin										
NORTH TEX TWY AUTH REV HWY REV TOLLS CALL/SINK 6% 01/01/2038	66285WFX9	25	109.242	27,310.50	01/27/11	24,680.70	-	2,629.80	1,500.00	5.5%
Total Fixed Income				**$99,743.00**		**$99,179.10**		**$563.90**	**$7,512.50**	**7.5%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$806,475.72**		**$717,661.78**		**$15,496.22**	**$58,561.50**	**7.3%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
09/11/13	09/11/13	Margin	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 09/11/2013 Ordinary Dividends 205.35	JNK	-	$ 0.00	$ 205.35	205.35
09/11/13	09/11/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(205.35)	0.00
09/27/13	09/27/13	Margin	Div/Int - Income	WESTERN ASSET HIGH INCOME FUND II INC COM Payable: 09/27/2013 Ordinary Dividends 150.00	HIX	-	0.00	150.00	150.00
09/27/13	09/27/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(150.00)	0.00
09/30/13	09/30/13	Margin	Div/Int - Income	PACHOLDER FUND INC COM Payable: 09/30/2013 Ordinary Dividends 143.75	PHF	-	0.00	143.75	143.75

Statement for Account # [redacted]44

09/01/13 - 09/30/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
09/30/13	09/30/13	Margin	Div/Int - Income	ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL Payable: 09/30/2013 Ordinary Dividends 492.19	NLY PRA	-	0.00	492.19	635.94
09/30/13	09/30/13	Margin	Div/Int - Income	ISHARES MORTGAGE REAL EST CAPPED ETF Payable: 09/30/2013 Ordinary Dividends 2102.92	REM	-	0.00	2,102.92	2,738.86
09/30/13	09/30/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(2,738.86)	0.00
Closing Balance									**$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
09/01/13	$ 14,894.33	10	0.0100	$ 0.04	$ 0.04	$ -
09/11/13	15,099.68	16	0.0100	0.07	0.11	-
09/27/13	15,249.68	3	0.0100	0.01	0.12	-
09/30/13	17,988.54	1	0.0100	-	0.12	0.12
Total Interest Income						**$0.12**

Statement for Account #[redacted]44

09/01/13 - 09/30/13

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$14,894.33**
09/11/13	-	09/11/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 205.35	15,099.68
09/27/13	-	09/27/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	150.00	15,249.68
09/30/13	-	09/30/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	2,738.86	17,988.54
09/30/13	-	09/30/13	Received	Interest: Insured Deposit Account	-	-	0.12	17,988.66
Closing Balance								**$17,988.66**

TD Bank NA **$17,988.66**

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

Important Information

We recently made a change to our Asset Protection Guarantee. Visit tdameritrade.com/security.page to see the updated guarantee and to learn more about what we do to safeguard your account online.

TD Ameritrade

Statement Reporting Period:
10/01/13 - 10/31/13

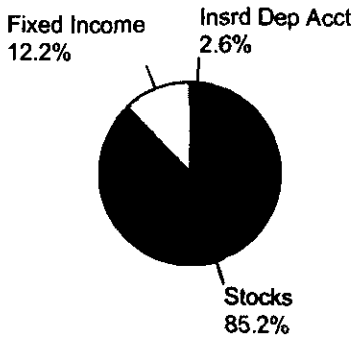
800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

Statement for Account # [redacted]44
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$ -	$ -	-	$ -	-
Insrd Dep Acct	22,488.19	17,988.66	4,499.53	25.0%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	725,786.20	706,732.72	19,053.48	2.7%	50,992.50	7.0%
Short Stocks	-	-	-	-	-	-
Fixed Income	103,639.00	99,743.00	3,896.00	3.9%	7,512.50	7.2%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$851,913.39**	**$824,464.38**	**$27,449.01**	**3.3%**	**$58,505.00**	**6.9%**
Margin Equity	**100.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	($34,071.88)
Securities Purchased	-	(281,683.98)
Securities Sold	-	291,702.20
Funds Deposited	-	-
Funds Disbursed	-	-
Income	4,499.36	47,277.21
Expense	-	(736.67)
Other	(4,499.36)	(22,486.88)
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$4,499.36	$ -	$40,378.96
Interest	-	-	3,256.27
Other	-	-	3,641.98
Expense			
Interest	-	-	(736.67)
Fees	-	-	-
Other	-	-	-
Net	$4,499.36	$0.00	$46,540.54

Performance Summary

Cost Basis As Of - 10/31/13	**$717,718.09**
Unrealized Gains	77,806.52
Unrealized Losses	(38,756.61)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	46,540.54
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account #[redacted]44

10/01/13 - 10/31/13

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 0.00	$ 875.00
Non Taxable Interest	0.00	2,381.25
Ordinary Dividends	4,499.36	26,583.09
Interest Income Credit Balance	0.00	0.02
Margin Interest Charged	0.00	(736.67)
Limited Ptrs Return of Capital	0.00	2,880.00
Qualified Dividends	0.00	8,970.00
Substitute Payment	0.00	761.98
fDA Interest	0.17	1.31

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
ALPS ETF TRUST ALERIAN MLP	AMLP	1,000	$ 17.87	$ 17,870.00	12/31/12	$ 15,829.89	$ 15.83	$ 2,040.11	$ 1,050.00	5.9%
ANNALY CAPITAL MANAGEMENT INC COM	NLY	3,000	11.79	35,370.00	10/13/11	45,949.97	15.32	(10,579.97)	4,200.00	11.9%
ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL	NLY PRA	1,000	24.88	24,880.00	07/18/13	25,189.99	25.19	(309.99)	1,969.00	7.9%
AT&T INC COM	T	5,500	36.20	199,100.00	08/13/10	158,476.73	28.81	40,623.27	9,900.00	5.0%
CAPSTEAD MORTGAGE CORP COM	CMO	4,000	11.83	47,320.00	08/16/11	52,044.85	13.01	(4,724.85)	4,960.00	10.5%
CAPSTEAD MORTGAGE CORP PFD SER E	CMO PRE	3,000	24.328	72,984.00	06/11/13	73,439.29	24.48	(455.29)	5,625.00	7.7%
ISHARES MORTGAGE REAL EST CAPPED ETF	REM	5,000	12.04	60,200.00	07/07/11	71,636.58	14.33	(11,436.58)	9,210.00	15.3%

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
LEGACY RESERVES LP	LGCY	2,000	26.65	53,300.00	02/26/13	53,803.56	26.90	(503.56)	4,620.00	8.7%
MARKET VECTORS ETF TR MTG	MORT	500	23.53	11,765.00	05/06/13	14,289.99	28.58	(2,524.99)	1,293.50	11.0%
PACHOLDER FUND INC COM	PHF	2,500	8.12	20,300.00	08/24/11	22,524.97	9.01	(2,224.97)	1,725.00	8.5%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	1,000	40.63	40,630.00	01/17/12	38,659.99	38.66	1,970.01	2,520.00	6.2%
T BANCSHARES, INC COM	TBNC	16,513	4.40	72,657.20	-	-	-	-	-	-
VERIZON COMMUNICATIONS COM	VZ	1,000	50.51	50,510.00	07/21/10	27,596.89	27.60	22,913.11	2,120.00	4.2%
WESTERN ASSET HIGH INCOME FUND II INC COM	HIX	2,000	9.45	18,900.00	08/24/11	19,039.98	9.52	(139.98)	1,800.00	9.5%
Total Stocks				**$725,786.20**		**$618,482.68**		**$34,646.32**	**$50,992.50**	**7.0%**
Fixed Income - Margin										
AMR CORP SR UNSECURED IN DEFAULT 10% 04/15/2021	001765AK2	25	$ 117.25	$ 29,312.50	01/21/11	$ 23,760.95	$ -	$ 5,551.55	$ 2,500.00	10.7%
BUCKEYE TOBACCO ST FIN AUTH TOBACCO STTLMNT FUNDED REVENUE 5.875% 06/01/2047	118217AU2	30	77.205	23,161.50	11/07/07	29,017.93	-	(5,856.43)	1,762.50	7.6%
MBIA INC SR UNSECURED 7% 12/15/2025	55262CAE0	25	95.00	23,750.00	01/21/11	21,760.95	-	1,989.05	1,750.00	7.4%

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Fixed Income - Margin										
NORTH TEX TWY AUTH REV HWY REV TOLLS CALL/SINK 6% 01/01/2038	66285WFX9	25	109.66	27,415.00	01/27/11	24,695.58	-	2,719.42	1,500.00	5.5%
Total Fixed Income				**$103,639.00**		**$99,235.41**		**$4,403.59**	**$7,512.50**	**7.2%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$829,425.20**		**$717,718.09**		**$39,049.91**	**$58,505.00**	**7.1%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
10/07/13	10/07/13	Margin	Div/Int - Income	MARKET VECTORS ETF TR MTG Payable: 10/07/2013 Ordinary Dividends 307.50	MORT	-	$ 0.00	$ 307.50	307.50
10/08/13	10/08/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(307.50)	0.00
10/09/13	10/09/13	Margin	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 10/09/2013 Ordinary Dividends 201.86	JNK	-	0.00	201.86	201.86
10/09/13	10/09/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(201.86)	0.00
10/15/13	10/15/13	Margin	Div/Int - Income	CAPSTEAD MORTGAGE CORP PFD SER E Payable: 10/15/2013 Ordinary Dividends 1406.25	CMO PRE	-	0.00	1,406.25	1,406.25

Statement for Account #[redacted]44

10/01/13 - 10/31/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
10/15/13	10/15/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(1,406.25)	0.00
10/18/13	10/18/13	Margin	Div/Int - Income	CAPSTEAD MORTGAGE CORP COM Payable: 10/18/2013 Ordinary Dividends 1240.00	CMO	-	0.00	1,240.00	1,240.00
10/18/13	10/18/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(1,240.00)	0.00
10/25/13	10/25/13	Margin	Div/Int - Income	WESTERN ASSET HIGH INCOME FUND II INC COM Payable: 10/25/2013 Ordinary Dividends 150.00	HIX	-	0.00	150.00	150.00
10/25/13	10/25/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(150.00)	0.00
10/31/13	10/31/13	Margin	Div/Int - Income	PACHOLDER FUND INC COM Payable: 10/31/2013 Ordinary Dividends 143.75	PHF	-	0.00	143.75	143.75
10/31/13	10/31/13	Margin	Div/Int - Income	ANNALY CAPITAL MANAGEMENT INC COM Payable: 10/31/2013 Ordinary Dividends 1050.00	NLY	-	0.00	1,050.00	1,193.75
10/31/13	10/31/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(1,193.75)	0.00

Closing Balance **$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
10/01/13	$ 17,988.66	7	0.0100	$ 0.03	$ 0.03	$ -
10/08/13	18,296.16	1	0.0100	0.01	0.04	-
10/09/13	18,498.02	6	0.0100	0.03	0.07	-
10/15/13	19,904.27	3	0.0100	0.02	0.09	-
10/18/13	21,144.27	7	0.0100	0.04	0.13	-
10/25/13	21,294.27	6	0.0100	0.03	0.16	-

Statement for Account # [redacted]44

10/01/13 - 10/31/13

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
10/31/13	22,488.02	1	0.0100	0.01	0.17	0.17
Total Interest Income						**$0.17**

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$17,988.66**
10/08/13	-	10/08/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 307.50	18,296.16
10/09/13	-	10/09/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	201.86	18,498.02
10/15/13	-	10/15/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	1,406.25	19,904.27
10/18/13	-	10/18/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	1,240.00	21,144.27
10/25/13	-	10/25/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	150.00	21,294.27
10/31/13	-	10/31/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	1,193.75	22,488.02
10/31/13	-	10/31/13	Received	Interest: Insured Deposit Account	-	-	0.17	22,488.19
Closing Balance								**$22,488.19**
TD Bank NA							**$22,488.19**	

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

TD Ameritrade

Statement Reporting Period:
11/01/13 - 11/30/13

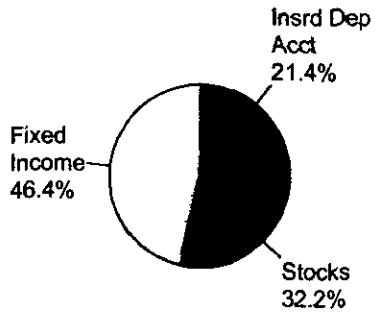
800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

Statement for Account # [redacted]44
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$ -	$ -	$ -	-	$ -	-
Insrd Dep Acct	48,807.55	22,488.19	26,319.36	117.0%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	73,482.85	725,786.20	(652,303.35)	(89.9)%	-	-
Short Stocks	-	-	-	-	-	-
Fixed Income	105,652.70	103,639.00	2,013.70	1.9%	7,512.50	7.1%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$227,943.10**	**$851,913.39**	**($623,970.29)**	**(73.2)%**	**$7,512.50**	**3.3%**
Margin Equity	**100.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	($34,071.88)
Securities Purchased	(49,591.88)	(331,275.86)
Securities Sold	704,837.06	996,539.26
Funds Deposited	-	-
Funds Disbursed	(633,300.52)	(633,300.52)
Income	4,372.45	51,649.66
Expense	-	(736.67)
Other	(26,317.11)	(48,803.99)
Closing Balance	$ 0.00	$0.00

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$3,202.45	$ -	$43,581.41
Interest	-	-	3,256.27
Other	-	1,170.00	4,811.98
Expense			
Interest	-	-	(736.67)
Fees	-	-	-
Other	-	-	-
Net	$3,202.45	$1,170.00	$50,912.99

Performance Summary

Cost Basis As Of - 11/30/13	**$99,236.53**
Unrealized Gains	12,438.56
Unrealized Losses	(6,022.39)
Funds Deposited/(Disbursed)^{YTD}	(633,300.52)
Income/(Expense)^{YTD}	50,912.99
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account #[redacted]44
11/01/13 - 11/30/13

Online Cash Services Summary

Description	Current	Year To Date
DEBITS		
Electronic Transfer	$ (633,300.52)	$ (633,300.52)
Subtotal	(633,300.52)	(633,300.52)
TOTAL	**(633,300.52)**	(633,300.52)

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 0.00	$ 875.00
Non Taxable Interest	0.00	2,381.25
Ordinary Dividends	197.45	26,780.54
Interest Income Credit Balance	0.00	0.02
Margin Interest Charged	0.00	(736.67)
Limited Ptrs Return of Capital	1,170.00	4,050.00
Qualified Dividends	3,005.00	11,975.00
Substitute Payment	0.00	761.98
IDA Interest	2.25	3.56

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Margin										
T BANCSHARES, INC COM	TBNC	16,513	$ 4.45	$ 73,482.85	-	$ -	$ -	$ -	$ -	-
Total Stocks				**$73,482.85**		**$0.00**		**$0.00**	**$0.00**	**0.0%**
Fixed Income - Margin										
AMR CORP SR UNSECURED IN DEFAULT 10% 04/15/2021	001765AK2	25	$ 122.50	$ 30,625.00	01/21/11	$ 23,760.95	$ -	$ 6,864.05	$ 2,500.00	10.7%

Statement for Account #[redacted]44

11/01/13 - 11/30/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Fixed Income - Margin										
BUCKEYE TOBACCO ST FIN AUTH TOBACCO STTLMNT FUNDED REVENUE 5.875% 06/01/2047	118217AU2	30	76.654	22,996.20	11/07/07	29,018.59	-	(6,022.39)	1,762.50	7.7%
MBIA INC DEBENTURE 7% 12/15/2025	55262CAE0	25	99.00	24,750.00	01/21/11	21,760.95	-	2,989.05	1,750.00	7.1%
NORTH TEX TWY AUTH REV HWY REV TOLLS CALL/SINK 6% 01/01/2038	66285WFX9	25	109.126	27,281.50	01/27/11	24,696.04	-	2,585.46	1,500.00	5.5%
Total Fixed Income				**$105,652.70**		**$99,236.53**		**$6,416.17**	**$7,512.50**	**7.1%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$179,135.55**		**$99,236.53**		**$6,416.17**	**$7,512.50**	**4.2%**

Online Cash Services Transaction Detail

Category	Transaction Date	Description	Amount
DEBITS			
Electronic Transfer	11/19/2013	WIRE FUNDS WIRE SENT 11/19/2013 08:35:11	$ (633,300.52)
Subtotal			(633,300.52)
TOTAL			**(633,300.52)**

Statement for Account #[redacted]44

11/01/13 - 11/30/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
11/01/13	11/01/13	Margin	Div/Int - Income	AT&T INC COM Payable: 11/01/2013 QUALIFIED DIVIDENDS 2475.00	T	-	$ 0.00	$ 2,475.00	2,475.00
11/01/13	11/01/13	Margin	Div/Int - Income	VERIZON COMMUNICATIONS COM Payable: 11/01/2013 QUALIFIED DIVIDENDS 530.00	VZ	-	0.00	530.00	3,005.00
11/01/13	11/01/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(3,005.00)	0.00
11/01/13	11/06/13	Margin	Sell - Securities Sold	ALPS ETF TRUST ALERIAN MLP Commission 9.99 Regulatory Fee 0.32	AMLP	1,000-	17.90	17,889.69	17,889.69
11/01/13	11/06/13	Margin	Sell - Securities Sold	WESTERN ASSET HIGH INCOME FUND II INC COM Commission 9.99 Regulatory Fee 0.33	HIX	2,000-	9.47	18,929.68	36,819.37
11/01/13	11/06/13	Margin	Sell - Securities Sold	AT&T INC COM Commission 9.99 Regulatory Fee 3.50	T	5,500-	36.57	201,121.51	237,940.88
11/01/13	11/06/13	Margin	Sell - Securities Sold	VERIZON COMMUNICATIONS COM Commission 9.99 Regulatory Fee 0.89	VZ	1,000-	50.89	50,879.12	288,820.00
11/01/13	11/06/13	Margin	Sell - Securities Sold	MARKET VECTORS ETF TR MTG Commission 9.99 Regulatory Fee 0.21	MORT	500-	23.55	11,764.80	300,584.80
11/01/13	11/06/13	Margin	Sell - Securities Sold	ISHARES MORTGAGE REAL EST CAPPED ETF Commission 9.99 Regulatory Fee 1.05	REM	5,000-	12.05	60,238.96	360,823.76

Statement for Account # [redacted]44

11/01/13 - 11/30/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
11/01/13	11/06/13	Margin	Sell - Securities Sold	ANNALY CAPITAL MANAGEMENT INC COM Commission 9.99 Regulatory Fee 0.62	NLY	3,000-	11.80	35,389.39	396,213.15
11/01/13	11/06/13	Margin	Sell - Securities Sold	CAPSTEAD MORTGAGE CORP COM Commission 9.99 Regulatory Fee 0.11	CMO	500-	11.8501	5,914.95	402,128.10
11/01/13	11/06/13	Margin	Sell - Securities Sold	CAPSTEAD MORTGAGE CORP COM Regulatory Fee 0.73	CMO	3,500-	11.85	41,474.27	443,602.37
11/01/13	11/06/13	Margin	Sell - Securities Sold	LEGACY RESERVES LP Commission 9.99 Regulatory Fee 0.93	LGCY	2,000-	26.66	53,309.08	496,911.45
11/01/13	11/06/13	Margin	Sell - Securities Sold	PACHOLDER FUND INC COM Commission 9.99 Regulatory Fee 0.36	PHF	2,500-	8.14	20,339.65	517,251.10
11/01/13	11/06/13	Margin	Sell - Securities Sold	CAPSTEAD MORTGAGE CORP PFD SER E Commission 9.99 Regulatory Fee 1.02	CMO PRE	2,386-	24.35	58,088.09	575,339.19
11/06/13	11/06/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(575,339.19)	0.00
11/12/13	11/12/13	Margin	Div/Int - Income	SPDR BARCLAYS HIGH YIELD BOND ETF Payable: 11/12/2013 Ordinary Dividends 197.45	JNK	-	0.00	197.45	197.45
11/12/13	11/12/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(197.45)	0.00
11/14/13	11/14/13	Margin	Div/Int - Income	LEGACY RESERVES LP Payable: 11/14/2013 MLP Return of Capital 1170.00	LGCY	-	0.00	1,170.00	1,170.00
11/14/13	11/14/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(1,170.00)	0.00

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
11/12/13	11/15/13	Margin	Buy - Securities Purchased	CAPSTEAD MORTGAGE CORP PFD SER E Commission 9.99	CMO PRE	386	24.15	(9,331.89)	(9,331.89)
11/12/13	11/15/13	Margin	Buy - Securities Purchased	SPDR BARCLAYS HIGH YIELD BOND ETF Commission 9.99	JNK	1,000	40.25	(40,259.99)	(49,591.88)
11/15/13	11/15/13	Margin	Journal - Other	REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	49,591.88	0.00
11/14/13	11/19/13	Margin	Sell - Securities Sold	SPDR BARCLAYS HIGH YIELD BOND ETF Commission 9.99 Regulatory Fee 1.41	JNK	2,000-	40.351	80,690.60	80,690.60
11/19/13	11/19/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(80,690.60)	0.00
11/19/13	11/19/13	Margin	- Funds Disbursed	WIRE FUNDS WIRE SENT 11/19/2013 08:35:11	-	-	0.00	(633,300.52)	(633,300.52)
11/19/13	11/19/13	Margin	Div/Int - Other	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC Interest: Insured Deposit Account Payable: 11/30/2013 Insured Deposit Accoun 1.21	MMDA11	-	0.00	2.13	(633,298.39)
11/20/13	11/20/13	Margin	Journal - Other	REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	633,298.39	0.00
11/19/13	11/22/13	Margin	Sell - Securities Sold	CAPSTEAD MORTGAGE CORP PFD SER E Commission 9.99 Regulatory Fee 0.42	CMO PRE	1,000-	24.0301	24,019.69	24,019.69
11/19/13	11/22/13	Margin	Sell - Securities Sold	ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL Commission 9.99 Regulatory Fee 0.05	NLY PRA	100-	24.8001	2,469.97	26,489.66
11/19/13	11/22/13	Margin	Sell - Securities Sold	ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL Regulatory Fee 0.22	NLY PRA	500-	24.80	12,399.78	38,889.44

Statement for Account #[redacted]44

11/01/13 - 11/30/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
11/19/13	11/22/13	Margin	Sell - Securities Sold	ANNALY CAPITAL MANAGEMENT INC PFD 7.875% SERIES A PERP/CALL Commission 9.99 Regulatory Fee 0.18	NLY PRA	400-	24.82	9,917.83	48,807.27
11/22/13	11/22/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(48,807.27)	0.00
Closing Balance									**$ 0.00**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
11/01/13	$ 25,493.19	5	0.0100	$ 0.03	$ 0.03	$ -
11/06/13	600,832.38	6	0.0100	0.99	1.02	-
11/12/13	601,029.83	2	0.0100	0.33	1.35	-
11/14/13	602,199.83	1	0.0100	0.17	1.52	-
11/15/13	552,607.95	4	0.0100	0.60	2.12	2.12
11/19/13	633,300.68	1	0.0000	-	-	-
11/22/13	48,807.43	9	0.0100	0.12	0.12	0.12
Total Interest Income						**$2.24**

Statement for Account #[redacted]44

11/01/13 - 11/30/13

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$22,488.19**
11/01/13	-	11/01/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 3,005.00	25,493.19
11/06/13	-	11/06/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	222,006.81	247,500.00
11/06/13	-	11/06/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	353,332.38	600,832.38
11/12/13	-	11/12/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	197.45	601,029.83
11/14/13	-	11/14/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	1,170.00	602,199.83
11/15/13	-	11/15/13	Delivered	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	(49,591.88)	552,607.95
11/19/13	-	11/19/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	80,690.60	633,298.55
11/20/13	-	11/20/13	Delivered	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	(385,798.55)	247,500.00
11/20/13	-	11/20/13	Delivered	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	(247,499.84)	0.16
11/22/13	-	11/22/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	48,807.27	48,807.43

Statement for Account #[redacted]44

11/01/13 - 11/30/13

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
11/29/13	-	11/29/13	Received	Interest: Insured Deposit Account	-	-	0.12	48,807.55

Closing Balance **$48,807.55**

TD Bank NA **$48,807.55**

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

TD Ameritrade

Statement Reporting Period:
12/01/13 - 12/31/13

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209
TD Ameritrade Clearing, Inc., Member SIPC

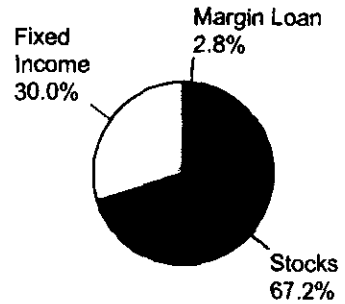
Statement for Account # [redacted]44
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
TD AMERITRADE WAS NAMED BEST BROKER FOR ETFS IN KIPLINGER'S PERSONAL FINANCE, DECEMBER 2013 EDITION, "THE BEST ISSUE." LOG IN AND GO TO RESEARCH AND IDEAS, THEN ETFS, TO SEE OUR RANGE OF ETF RESOURCES.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Margin Loan	($6,810.94)	$ -	($6,810.94)	-	$ -	-
Insrd Dep Acct	-	48,807.55	(48,807.55)	(100.0)%	-	0.01%
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	164,458.12	73,482.85	90,975.27	123.8%	3,857.50	2.3%
Short Stocks	-	-	-	-	-	-
Fixed Income	73,332.10	105,652.70	(32,320.60)	(30.6)%	5,012.50	6.8%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$230,979.28**	**$227,943.10**	**$3,036.18**	**1.3%**	**$8,870.00**	**3.8%**
Margin Equity	**95.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$ 0.00	($34,071.88)
Securities Purchased	(57,390.47)	(388,666.33)
Securities Sold	21.29	996,560.55
Funds Deposited	-	-
Funds Disbursed	-	(633,300.52)
Income	1,756.25	53,405.91
Expense	(5.67)	(742.34)
Other	48,807.66	3.67
Closing Balance	($6,810.94)	($6,810.94)

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$ -	$ -	$43,581.41
Interest	875.00	881.25	5,012.52
Other	-	-	4,811.98
Expense			
Interest	(5.67)	-	(742.34)
Fees	-	-	-
Other	-	-	-
Net	$869.33	$881.25	$52,663.57

Performance Summary

Cost Basis As Of - 12/31/13	**$132,867.17**
Unrealized Gains	5,113.58
Unrealized Losses	(6,788.65)
Funds Deposited/(Disbursed)^{YTD}	(633,300.52)
Income/(Expense)^{YTD}	52,663.57
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account # [redacted]44

12/01/13 - 12/31/13

Online Cash Services Summary

Description	Current	Year To Date
DEBITS		
Electronic Transfer	$ -	$ (633,300.52)
Subtotal	0.00	(633,300.52)
TOTAL	**0.00**	(633,300.52)

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 875.00	$ 1,750.00
Non Taxable Interest	881.25	3,262.50
Ordinary Dividends	0.00	26,780.54
Interest Income Credit Balance	0.00	0.02
Margin Interest Charged	(5.67)	(742.34)
Limited Ptrs Return of Capital	0.00	4,050.00
Qualified Dividends	0.00	11,975.00
Substitute Payment	0.00	761.98
IDA Interest	0.11	3.67

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Margin										
AMERICAN AIRLINES GROUP INC SER A CONV PFD STK	AALCP	1,233	$ 25.92	$ 31,959.36	-	$ -	$ -	$ -	$ -	-
JUST ENERGY GROUP INC ORD	JE	1,000	7.16	7,160.00	12/20/13	6,859.99	6.86	300.01	790.00	11.0%
SPDR BARCLAYS HIGH YIELD BOND ETF	JNK	1,250	40.56	50,700.00	12/04/13	50,530.48	40.42	169.52	3,067.50	6.1%
T BANCSHARES, INC COM	TBNC	16,513	4.52	74,638.76	-	-	-	-	-	-
Total Stocks				**$164,458.12**		**$57,390.47**		**$469.53**	**$3,857.50**	**2.3%**

Statement for Account # [redacted]44

12/01/13 - 12/31/13

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Fixed Income - Margin										
BUCKEYE TOBACCO ST FIN AUTH TOBACCO STTLMNT FUNDED REVENUE 5.875% 06/01/2047	118217AU2	30	$ 74.102	$ 22,230.60	11/07/07	$ 29,019.25	$ -	$ (6,788.65)	$ 1,762.50	7.9%
MBIA INC DEBENTURE 7% 12/15/2025	55262CAE0	25	95.75	23,937.50	01/21/11	21,760.95	-	2,176.55	1,750.00	7.3%
NORTH TEX TWY AUTH REV HWY REV TOLLS CALL/SINK 6% 01/01/2038	66285WFX9	25	108.656	27,164.00	01/27/11	24,696.50	-	2,467.50	1,500.00	5.5%
Total Fixed Income				**$73,332.10**		**$75,476.70**		**$(2,144.60)**	**$5,012.50**	**6.8%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$237,790.22**		**$132,867.17**		**$(1,675.07)**	**$8,870.00**	**3.7%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$ 0.00**
12/02/13	12/02/13	Margin	Div/Int - Income	BUCKEYE TOBACCO ST FIN AUTH TOBACCO STTLMNT FUNDED REVENUE 5.875% 06/01/2047 Payable: 12/01/2013 Non Taxable Int 881.25	118217AU2	-	$ 0.00	$ 881.25	881.25
12/02/13	12/02/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(881.25)	0.00

Statement for Account #[redacted]44

12/01/13 - 12/31/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
12/04/13	12/09/13	Margin	Buy - Securities Purchased	SPDR BARCLAYS HIGH YIELD BOND ETF Commission 9.99	JNK	1,200	40.40	(48,489.99)	(48,489.99)
12/09/13	12/09/13	Margin	Journal - Other	REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	48,489.99	0.00
12/09/13	12/09/13	Margin	Delivered - Other	AMR CORP SR UNSECURED IN DEFAULT 10% 04/15/2021 REORG-49.35283189:1 EXCHANGE 12/9/13 AMERICAN AIRLINES GROUP INC 02376R201 Auto Reorg#211019|STOCK PAYMENT	001765AK2	25-	0.00	-	0.00
12/09/13	12/09/13	Margin	Received - Other	AMERICAN AIRLINES GROUP INC SER A CONV PFD STK REORG-49.35283189:1 EXCHANGE 12/9/13 AMERICAN AIRLINES GROUP INC 02376R201 Auto Reorg#211019|STOCK PAYMENT	AALCP	1,233	0.00	-	0.00
12/11/13	12/11/13	Margin	Div/Int - Securities Sold	AMR CORP SR UNSECURED IN DEFAULT 10% 04/15/2021 REORGANIZATION CASH IN LIEU $25.94 Payable: 12/09/2013	02376R201	-	0.00	21.29	21.29
12/12/13	12/12/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(21.29)	0.00
12/16/13	12/16/13	Margin	Div/Int - Income	MBIA INC DEBENTURE 7% 12/15/2025 Payable: 12/15/2013 Taxable Int Credited 875.00	55262CAE0	-	0.00	875.00	875.00
12/16/13	12/16/13	Margin	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	(875.00)	0.00
12/16/13	12/19/13	Margin	Buy - Securities Purchased	SPDR BARCLAYS HIGH YIELD BOND ETF Commission 9.99	JNK	50	40.6099	(2,040.49)	(2,040.49)
12/19/13	12/19/13	Margin	Journal - Other	REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	2,040.49	0.00

Statement for Account #[redacted]44

12/01/13 - 12/31/13

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
12/20/13	12/26/13	Margin	Buy - Securities Purchased	JUST ENERGY GROUP INC ORD Commission 9.99	JE	1,000	6.85	(6,859.99)	(6,859.99)
12/26/13	12/26/13	Margin	Journal - Other	REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	0.00	54.61	(6,805.38)
12/26/13	12/26/13	Margin	Div/Int - Other	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC Interest: Insured Deposit Account Payable: 12/31/2013 Insured Deposit Accoun0.11	MMDA11	-	0.00	0.11	(6,805.27)
12/31/13	12/31/13	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 12/31/2013	-	-	0.00	(5.67)	(6,810.94)
Closing Balance									**($6,810.94)**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

TD Ameritrade Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
12/26/13	$ (6,805.27)	$ -	6	5.00	$ 5.67	$ -
Total Interest Income/(Expense)					**$5.67**	**$ 0.00**

Insured Deposit Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
12/01/13	$ 48,807.55	1	0.0100	$ 0.01	$ 0.01	$ -
12/02/13	49,688.80	7	0.0100	0.10	0.11	-
12/09/13	1,198.81	3	0.0100	-	0.11	-
12/12/13	1,220.10	4	0.0100	-	0.11	-
12/16/13	2,095.10	3	0.0100	-	0.11	-
12/19/13	54.61	7	0.0100	-	0.11	0.11
Total Interest Income						**$0.11**

Statement for Account #[redacted]44

12/01/13 - 12/31/13

Insured Deposit Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$48,807.55**
12/02/13	-	12/02/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	$ 881.25	49,688.80
12/09/13	-	12/09/13	Delivered	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	(48,489.99)	1,198.81
12/12/13	-	12/12/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	21.29	1,220.10
12/16/13	-	12/16/13	Received	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-	-	875.00	2,095.10
12/19/13	-	12/19/13	Delivered	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	(2,040.49)	54.61
12/26/13	-	12/26/13	Delivered	FDIC INSURED DEPOSIT ACCOUNT IDA11 NOT COVERED BY SIPC REDEMPTION FDIC INSURED DEPOSIT ACCOUNT	-	-	(54.61)	0.00
Closing Balance								**$ 0.00**

TD Bank NA **$0.00**

FDIC Insured Deposit Account (IDA) balances reflected in your brokerage account are FDIC-insured up to applicable limits and held by TD Bank, N.A., or TD Bank USA, N.A., or both. The IDA balances are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to your brokerage account.

Important Information

The most recent statement of financial condition for TD Ameritrade Clearing, Inc. may be obtained at no cost, via the Internet at https://www.tdameritrade.com/financial-statement#financial-statement on or before 12/27/2013, or by contacting TD Ameritrade Clearing, Inc. at 1-800-237-8692. As of 9/30/2013, TD Ameritrade Clearing, Inc. had net capital and a net capital requirement of $1.3 billion and $222.6 million, respectively. A copy of the report and comments is currently available for customers' inspection at the principal office of the commission in Washington DC and the Denver, CO office of the Commission.

Annual Margin Disclosure

Securities purchased on margin are the firm's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan. As a result, the firm can take action, such as issuing a margin call and/or selling securities or other assets in any of your accounts held with TD Ameritrade, in order to maintain the required equity in the account.

Important Information

It is important that you fully understand the risks involved in trading securities on margin. These risks include the following: You can lose more funds than you deposit in the margin account. The firm can force the sale of securities or other assets in your account(s). The firm can sell your securities or other assets without contacting you. You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call. The firm can increase its "house" maintenance requirements at any time and is not required to provide you advance written notice. You are not entitled to an extension of time on a margin call.

Anti-Money Laundering Requirements

The USA PATRIOT Act is designed to detect, deter, and punish terrorists and/or terrorist groups in the United States and abroad. The Act requires U.S. financial institutions and brokerage firms to implement comprehensive anti-money laundering programs.

What is money laundering?
Money laundering is the process of disguising illegally obtained funds so that they appear to come from legitimate sources or activities. Money laundering occurs in connection with a wide variety of crimes, including (but not limited to) illegal arms sales, drug trafficking, fraud, terrorism, embezzlement, and political corruption.

How big is the problem and why is it important?
According to the U.S. Department of State, one recent estimate puts the amount of worldwide money laundering activity at roughly $1 trillion per year. The use of the U.S. financial system by criminals to facilitate terrorism or other crimes could taint our financial markets.

What is TD Ameritrade required to do?
As required by the USA PATRIOT Act, our anti-money laundering program designates a special Compliance Officer to ensure compliance with applicable laws, maintains policies and procedures to detect and report suspicious transactions, performs employee training, and conducts independent audits. Federal law also requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. As part of this requirement, we may ask you to provide various identification documents or other information. Until you provide the information or documents required, we may not be able to open an account or process transactions for you.

We thank you for your patience and look forward to your support in our efforts to deny terrorist groups access to America's financial system.