UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2012 FINANCIAL DISCLOSURE STATEMENT

Form A
For use by Members, officers, and employees

HAND DELIVERED

2013 JUL -9 PM 2:14

U.S. HOUSE OF REPRESENTATIVES

MC

Name: Michael Simpson **Daytime Telephone:**

(Office Use Only)

Filer Status	☒ Member of the U.S. House of Representatives	State: ID District: 02	☐ Officer or Employee	Employing Office:	***A $200 penalty shall be assessed against anyone who files more than 30 days late.***
Report Type	☐ Annual (May 15, 2013)	☒ Amendment	☐ Termination	Termination Date:	

PRELIMINARY INFORMATION — ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of $200 or more from any source in the reporting period? **If yes, complete and attach Schedule I.**	Yes ☐	No ☐	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than $350 and not otherwise exempt)? **If yes, complete and attach Schedule VI.**	Yes ☐	No ☐
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? **If yes, complete and attach Schedule II.**	Yes ☐	No ☐	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than $350 from one source)? **If yes, complete and attach Schedule VII.**	Yes ☐	No ☐
III. Did you, your spouse, or a dependent child receive "unearned" income of more than $200 in the reporting period or hold any reportable asset worth more than $1,000 at the end of the period? **If yes, complete and attach Schedule III.**	Yes ☐	No ☐	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? **If yes, complete and attach Schedule VIII.**	Yes ☐	No ☐
IV. Did you, your spouse, or a dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding $1,000 during the reporting period? **If yes, complete and attach Schedule IV.**	Yes ☐	No ☐	IX. Did you have any reportable agreement or arrangement with an outside entity? **If yes, complete and attach Schedule IX.**	Yes ☐	No ☐
V. Did you, your spouse, or a dependent child have any reportable liability (more than $10,000) during the reporting period? **If yes, complete and attach Schedule V.**	Yes ☐	No ☐	**Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.**		

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION — ANSWER EACH OF THESE QUESTIONS

IPO—Did you purchase any shares that were allocated as a part of an Initial Public Offering?	Yes ☐	No ☐
TRUSTS—Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes ☐	No ☐
EXEMPTION—Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes ☐	No ☐

accuplan
Accuplan
515 E. 4500 S.; G-200
Salt Lake City, UT 84107
PH: 1-800-454-2649
FX: 877-890-0929
Email: info@accuplan.net
Account Custodied With American Estate & Trust

Account Statement

For Period: 12-2012

Statement Date: 1/3/2013

Account Status Active

[redacted] Traditional
Michael Simpson

Idaho Falls, Idaho 83401

Current Interest Rate APR 0.25%

	Last Yr	Curr Yr
Interest	$33.04	$0.00
Fees From Account	$389.00	$12.00
Fees Paid Direct		

Account Summary

Asset ID	Type	Description	Status	Qty/Units	Current Value
5391	Gold Bar-10 OZ	10 Oz Gold Bar	Received	13.00	219,700.0

Cash 14,281.67

Total Assets: 233,981.67

Accuplan
515 E. 4500 S.; G-200
Salt Lake City, UT 84107
PH: 1-800-454-2649
FX: 877-890-0929
Email: info@accuplan.net
Account Custodied With American Estate & Trust

Account Statement

For Period: 12-2012

Statement Date: 1/3/2013

Account Status Active

[redacted] Traditional

Michael Simpson

Idaho Falls, Idaho 83401

Current Interest Rate APR 0.25%

	Last Yr	Curr Yr
Interest	$33.04	$0.00
Fees From Account	$389.00	$12.00
Fees Paid Direct		

Account Summary

Asset ID	Type	Description	Status	Qty/Units	Current Value
5391	Gold Bar-10 OZ	10 Oz Gold Bar	Received	13.00	219,700.00

Cash	14,281.67
Total Assets:	**233,981.67**

accuplan
Accuplan
515 E. 4500 S.; G-200
Salt Lake City, UT 84107
PH: 1-800-454-2649
FX: 877-890-0929
Email: info@accuplan.net
Account Custodied With American Estate & Trust

Account Statement

For Period: 12-2012

Statement Date: 1/3/2013

Account Status Active

[redacted] Traditional
Michael Simpson

Idaho Falls, Idaho 83401

Current Interest Rate APR 0.25%

	Last Yr	Curr Yr
Interest	$33.04	$0.00
Fees From Account	$389.00	$12.00
Fees Paid Direct		

Account Summary

Asset ID	Type	Description	Status	Qty/Units	Current Value
5391	Gold Bar-10 OZ	10 Oz Gold Bar	Received	13.00	219,700.00

Cash 14,281.67

Total Assets: **233,981.67**

accuplan
Accuplan
515 E. 4500 S.; G-200
Salt Lake City, UT 84107
PH: 1-800-454-2649
FX: 877-890-0929
Email: info@accuplan.net
Account Custodied With American Estate & Trust

Account Statement

For Period: 12-2012

Statement Date: 1/3/2013

Account Status Active

[redacted] Traditional
Michael Simpson

Idaho Falls, Idaho 83401

Current Interest Rate APR 0.25%

	Last Yr	Curr Yr
Interest	$33.04	$0.00
Fees From Account	$389.00	$12.00
Fees Paid Direct		

Account Summary

Asset ID	Type	Description	Status	Qty/Units	Current Value
5391	Gold Bar-10 OZ	10 Oz Gold Bar	Received	13.00	219,700.00

Cash	14,281.67
Total Assets:	**233,981.67**

ENV# CEBBDBQDBBBNJLL_BBBBB
EURO PACIFIC CAPITAL INC.
88 POST ROAD WEST
3RD FLOOR
WESTPORT CT 06880

04001918

NFS/FMTC IRA
FBO MICHAEL K SIMPSON

IDAHO FALLS ID 83401

Euro Pacific Capital Inc. member FINRA, SIPC

STATEMENT FOR THE PERIOD JANUARY 1, 2012 TO DECEMBER 31, 2012

MICHAEL K SIMPSON - Premiere Select IRA
Account Numb[redacted]

YEAR END SUMMARY 2012

YOUR INVESTMENT PROFESSIONAL:
HEMANT KATHURIA
RR#: E80

For questions about your accounts:
Local: 800 727 7922
National: 800 727 7922

TOTAL VALUE OF YOUR PORTFOLIO AS OF 12/31/12 **$306,944.47**

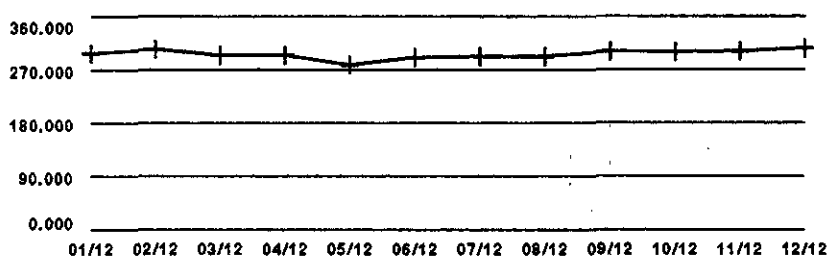
FOR YOUR INFORMATION

Euro Pacific Capital, Inc. would like to remind our clients that tax season is just -around the corner.- Please take some time to review your statements and confirms and contact your Investment Consultant with any questions you may have.

This statement is not a replacement for your tax forms and may not reflect all adjustments necessary for tax reporting purposes. Refer to your IRS tax forms including your Form(s) 1099 and Form(s) 5498, which will be mailed to you under separate cover.

CHANGE IN VALUE OF YOUR PORTFOLIO

$ thousands



***Change In Value Of Your Portfolio** information can be found in Miscellaneous Footnotes at the end of this statement.*

MICHAEL K SIMPSON [redacted] IRA
Account Numb[redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

Account Overview

CHANGE IN ACCOUNT VALUE

BEGINNING VALUE (AS OF 01/01/12)	$286,627.32
Additions and Withdrawals	$0.00
Income	$15,905.99
Taxes, Fees and Expenses	($35.00)
Change in Investment Value	$4,446.16
ENDING VALUE (AS OF 12/31/12)	$306,944.47

Refer to Miscellaneous Footnotes for more information on Change in Investment Value.

RETIREMENT CONTRIBUTIONS/DISTRIBUTIONS

CONTRIBUTIONS	*12/31/12*
For Current Year 2012	$0.00
For Prior Year 2011	$0.00
DISTRIBUTIONS	
For Current Year 2012	$0.00

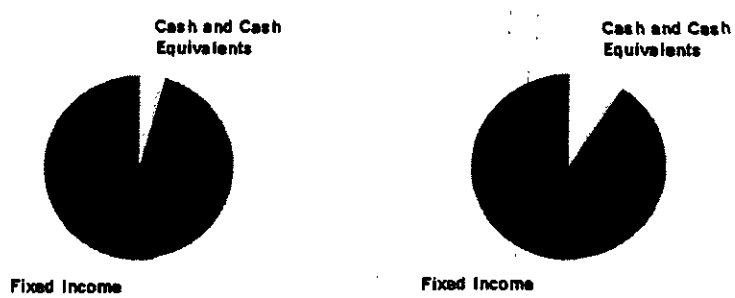
Retirement account maintenance fee paid on 12/17/12.

INCOME

	12/31/12
Dividends	$254.20
Interest	$15,558.13
Capital Gain	$93.66
TOTAL INCOME	**$15,905.99**

All income is tax deferred until it is distributed from the account.

ACCOUNT ALLOCATION



	01/01/12	%	*12/31/12*	%
Cash and Cash Equivalents	$12,450.06	4.3	$27,974.88	9.1
Fixed Income	$274,177.26	95.7	$278,969.59	90.9
TOTAL	**$286,627.32**	**100.0**	**$306,944.47**	**100.0**

***Account Allocation** shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Funds (ETFs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.*

Euro Pacific Capital Inc. member FINRA, SIPC

Account Overview *continued*

TAXES, FEES AND EXPENSES	*12/31/12*
Account Fees	($35.00)
TOTAL TAXES, FEES AND EXPENSES	**($35.00)**

MESSAGES AND ALERTS

Euro Pacific Capital, Inc. may receive remuneration in the form of rebates for providing liquidity in certain orders routed to a market center e.g. registered securities exchanges, electronic communications network, etc. the rebates are credited against fees charged by the market center to execute orders. Any additional information concerning order flow payment will be disclosed upon written request.

If you would like to receive your statement, confirms, year end notices and other documents electronically, please make sure to sign up for your own personal and secure MyStreetscape ID. Please call your Investment Consultant for details.

Euro Pacific Capital Inc. member FINRA, SIPC

Holdings

Retirement account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

CASH AND CASH EQUIVALENTS - 9.11% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/12	12/31/12 Market Value	Estimated Annual Income
Money Markets					
PRIME FUND DAILY MONEY CLASS 7 DAY YIELD .01% Dividend Option Reinvest Capital Gain Option Reinvest	FDAXX CASH	27,974.88	$1.00	$27,974.88	
Total Cash and Cash Equivalents				**$27,974.88**	

HOLDINGS > FIXED INCOME - 87.10% of Total Account Value

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/12	Estimated 12/31/12 Market Value	Estimated Annual Income	Cost	Net Change
Corporate Bonds							
INTL FIN CORP SER GMTN 09.25000% 09/16/2013 ISIN #XS0451046725 SEDOL #B41LGQ7 CPN PMT ANNUAL Next Interest Payable: 09/16/13	U45942XF8 CASH	75,000	$49.95848	$37,468.86	$6,937.50	$46,009.02	($8,540.16)

MICHAEL K SIMPSON - Premiere Select IRA
Account Number: [illegible]

Euro Pacific Capital Inc. member FINRA, SIPC

HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/12	Estimated 12/31/12 Market Value	Estimated Annual Income	Cost	Net Change
AUSTRALIA (COMMONWEALTH OF) 6.25000% 06/15/2014 BOND ISIN #AU3TB0000028 SEDOL #B3BXVY9 MOODY'S Aaa CPN PMT SEMI-ANNUAL ON DEC 15, JUN 15 Next Interest Payable: 06/15/13	Q0819ACX6 CASH	46,000	$109.16356	$50,215.24		$49,055.99	$1,159.25
BANK NEDERLANDSE GEMEENTEN MTN REG S 3.50000% 09/05/2014 ISIN #XS0492221147 SEDOL #B617Z39 MOODY'S Aaa /S&P AAA CPN PMT ANNUAL Next Interest Payable: 09/05/13	N65210DA6 CASH	180,000	$18.31903	$32,974.25		$33,099.79	($125.54)
EUROPEAN INVESTMENT BANK MTN 8.50000% 11/04/2014 ISIN #XS0203909485 MOODY'S Aaa /S&P AAA CPN PMT ANNUAL Next Interest Payable: 11/04/13	L0594VP53 CASH	225,000	$12.45965	$28,034.21		$34,049.48	($6,015.27)
CANADA GOVT DEB 2.00000% 12/01/2014 ISIN #CA135087YU24 SEDOL #B3XQ210 MOODY'S Aaa /S&P AAA CPN PMT SEMI-ANNUAL ON JUN 01, DEC 01 Next Interest Payable: 06/01/13	135087YU2 CASH	33,000	$102.04278	$33,674.12		$34,035.33	($361.21)
GENERAL ELECTRIC CAPITAL CORP MTN 7.62500% 12/10/2014 ISIN #XS0297663477 SEDOL #B1W6W39 MOODY'S A1 /S&P AA+ CPN PMT SEMI-ANNUAL ON JUN 10, DEC 10 Next Interest Payable. 06/10/13	U36964FL0 CASH	40,000	$88.49619	$35,398.48	$3,050.00	$33,153.39	$2,245.09

HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/12	Estimated 12/31/12 Market Value	Estimated Annual Income	Cost	Net Change
NORWAY(KINGDOM OF) BOND 5.00000% 05/15/2015 ISIN #NO0010226962 SEDOL #B01C190 S&P AAA CPN PMT ANNUAL Next Interest Payable: 05/15/13	R63339FS0 CASH	120,000	$19.41885	$23,302.62		$23,458.76	($156.14)
KREDITANSTALT FUR WIEDERAUFBAU MTN 8.00000% 10/08/2015 ISIN #XS0547493410 SEDOL #B51BP89 MOODY'S Aaa /S&P AAA CPN PMT ANNUAL Next Interest Payable: 10/08/13	ZZC62CQ94 CASH	44,000	$59.67949	$26,258.98		$28,827.84	($2,568.86)
Total Corporate Bonds		**763,000**		**$267,326.76**	**$9,987.50**	**$281,689.60**	**($14,362.84)**
Total Fixed Income		**763,000**		**$267,326.76**	**$9,987.50**	**$281,689.60**	**($14,362.84)**

HOLDINGS > MUTUAL FUNDS - 3.79% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/12	12/31/12 Market Value	Estimated Annual Income	Cost	Net Change
Fixed Income							
EUROPACIFIC INTERNATIONAL BOND Dividend Option Reinvest Capital Gain Option Reinvest	EPIBX CASH	1,123.825	$10.36	$11,642.83		$11,785.95	($143.12)
Total Mutual Funds				**$11,642.83**		**$11,785.95**	**($143.12)**
Total Securities				**$278,969.59**	**$9,987.50**	**$293,475.55**	**($14,505.96)**
TOTAL PORTFOLIO VALUE				**$306,944.47**	**$9,987.50**	**$293,475.55**	**($14,505.96)**

Euro Pacific Capital Inc. member FINRA, SIPC

Activity

Retirement account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
Securities Purchased							
01/30/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVSTED @ $10.240	1.214	($12.43)		
02/28/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVSTED @ $10.500	3.118	($32.74)		
03/29/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVSTED @ $10.220	4.567	($46.67)		
04/27/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVSTED @ $10.250	2.989	($30.64)		
05/30/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVSTED @ $9.650	1.142	($11.02)		
06/28/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $9.850	1.12	($11.03)		
07/30/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.090	1.094	($11.04)		
08/30/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.190	1.084	($11.05)		

Euro Pacific Capital Inc. member FINRA, SIPC

TRADING *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
11/01/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.330	5.892	($60.86)		
11/29/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.310	2.428	($25.03)		
12/20/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.380	0.645	($6.69)		
12/20/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.380	8.379	($86.97)		
Total Securities Purchased					**($346.17)**		

ACTIVITY > CORE FUND ACTIVITY

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
01/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.11	($0.11)
02/29/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.1	($0.10)
03/30/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.11	($0.11)
04/30/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.1	($0.10)
05/15/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	988.03	($988.03)
05/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.11	($0.11)

ACTIVITY > CORE FUND ACTIVITY *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
06/01/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	316.09	($316.09)
06/12/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,163.42	($1,163.42)
06/15/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,435.2	($1,435.20)
06/29/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.12	($0.12)
07/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.14	($0.14)
08/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.14	($0.14)
09/05/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,068.01	($1,068.01)
09/17/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	3,427.5	($3,427.50)
09/28/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.15	($0.15)
10/08/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,923.29	($1,923.29)
10/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.19	($0.19)
11/05/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	2,167.83	($2,167.83)
11/30/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.2	($0.20)
12/04/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	330.69	($330.69)

Euro Pacific Capital Inc. member FINRA, SIPC

ACTIVITY > CORE FUND ACTIVITY *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/10/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,258.74	($1,258.74)
12/17/12	CASH	YOU SOLD	PRIME FUND DAILY MONEY CLASS @ 1	(35)	$35.00
12/21/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,479.33	($1,479.33)
12/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.22	($0.22)
TOTAL CORE FUND ACTIVITY					**($15,524.82)**

ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Dividends					
01/30/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$12.43
01/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.11
02/28/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$32.74
02/29/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.10
03/29/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$46.67
03/30/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.11

Euro Pacific Capital Inc. member FINRA, SIPC

ACTIVITY > INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
04/27/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$30.64
04/30/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.10
05/30/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$11.02
05/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.11
06/28/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$11.03
06/29/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.12
07/30/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$11.04
07/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.14
08/30/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$11.05
08/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.14
09/28/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.15
10/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.19
11/01/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$60.86

Euro Pacific Capital Inc. member FINRA, SIPC

ACTIVITY > INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
11/29/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$25.03
11/30/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.20
12/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.22
Total Dividends					**$254.20**
Interest					
05/15/12	CASH	INTEREST	NORWAY(KINGDOM OF) BOND 5.00000% 05/15/2015 ISIN #NO0010226962 SEDOL #B01C190		$988.03
06/01/12	CASH	INTEREST	CANADA GOVT DEB 2.00000% 12/01/2014 ISIN #CA135087YU24 SEDOL #B3XQ210		$316.09
06/10/12	CASH	INTEREST	GENERAL ELECTRIC CAPITAL CORP MTN 7.62500% 12/10/2014 ISIN #XS0297663477 SEDOL #B1W6W39		$1,163.42
06/15/12	CASH	INTEREST	AUSTRALIA (COMMONWEALTH OF) 6.25000% 06/15/2014 BOND ISIN #AU3TB0000028 SEDOL #B3BXVY9		$1,435.20
09/05/12	CASH	INTEREST	BANK NEDERLANDSE GEMEENTEN MTN REG S 3.50000% 09/05/2014 ISIN #XS0492221147 SEDOL #B617Z39		$1,068.01
09/16/12	CASH	INTEREST	INTL FIN CORP SER GMTN 09.25000% 09/16/2013 ISIN #XS0451046725 SEDOL #B41LGQ7		$3,427.50

ACTIVITY > INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
10/08/12	CASH	INTEREST	KREDITANSTALT FUR WIEDERAUFBAU MTN 8.00000% 10/08/2015 ISIN #XS0547493410 SEDOL #B51BP89		$1,923.29
11/04/12	CASH	INTEREST	EUROPEAN INVESTMENT BANK MTN 8.50000% 11/04/2014 ISIN #XS0203909485		$2,167.83
12/01/12	CASH	INTEREST	CANADA GOVT DEB 2.00000% 12/01/2014 ISIN #CA135087YU24 SEDOL #B3XQ210		$330.69
12/10/12	CASH	INTEREST	GENERAL ELECTRIC CAPITAL CORP MTN 7.62500% 12/10/2014 ISIN #XS0297663477 SEDOL #B1W6W39		$1,258.74
12/17/12	CASH	INTEREST	AUSTRALIA (COMMONWEALTH OF) 6.25000% 06/15/2014 BOND ISIN #AU3TB0000028 SEDOL #B3BXVY9		$1,479.33
Total Interest					**$15,558.13**
Capital Gain					
12/20/12	CASH	LONG CAP GAIN	EUROPACIFIC INTERNATIONAL BOND		$6.69
12/20/12	CASH	SHORT CAP GAIN	EUROPACIFIC INTERNATIONAL BOND		$86.97
Total Capital Gain					**$93.66**
TOTAL INCOME					**$15,905.99**

Euro Pacific Capital Inc. member FINRA, SIPC

ACTIVITY > TAXES, FEES AND EXPENSES

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Account Fees					
12/17/12	CASH	RETIREMENT FEE CHGD	IRA - FEE CHARGED		($35.00)
Total Account Fees					**($35.00)**
TOTAL TAXES, FEES AND EXPENSES					**($35.00)**

Unrealized Gain (Loss) Lot Detail - Year Ending 2012

Retirement account cost and associated gain (loss) information is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investments into this security (not including reinvestments). Refer to the Footnotes and Cost Information at the end of this statement for more information.

FIXED INCOME

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
EUROPEAN INVESTMENT BANK MTN 8.50000% 11/04/2014 ISIN #XS0203909485	CASH	03/22/11	L0594VP53	$12.45966	225,000	$28,034.24	$34,049.48	($6,015.25)
BANK NEDERLANDSE GEMEENTEN MTN REG S 3.50000% 09/05/2014 ISIN #XS0492221147 SEDOL #B617Z39	CASH	03/22/11	N65210DA6	$18.31903	180,000	$32,974.25	$33,099.79	($125.54)
AUSTRALIA (COMMONWEALTH OF) 6.25000% 06/15/2014 BOND ISIN #AU3TB0000028 SEDOL #B3BXVY9	CASH	03/22/11	Q0819ACX6	$109.16356	46,000	$50,215.24	$49,055.99	$1,159.25
NORWAY(KINGDOM OF) BOND 5.00000% 05/15/2015 ISIN #NO0010226962 SEDOL #B01C190	CASH	03/22/11	R63339FS0	$19.41886	120,000	$23,302.63	$23,458.76	($156.13)

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > FIXED INCOME *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
GENERAL ELECTRIC CAPITAL CORP MTN 7.62500% 12/10/2014 ISIN #XS0297663477 SEDOL #B1W6W39	CASH	03/22/11	U36964FL0	$88.4962	40,000	$35,398.48	$33,153.39	$2,245.09
INTL FIN CORP SER GMTN 09.25000% 09/16/2013 ISIN #XS0451046725 SEDOL #B41LGQ7	CASH	03/22/11	U45942XF8	$49.95849	75,000	$37,468.87	$46,009.02	($8,540.15)
KREDITANSTALT FUR WIEDERAUFBAU MTN 8.00000% 10/08/2015 ISIN #XS0547493410 SEDOL #B51BP89	CASH	03/24/11	ZZC62CQ94	$59.6795	44,000	$26,258.98	$28,827.84	($2,568.86)
CANADA GOVT DEB 2.00000% 12/01/2014 ISIN #CA135087YU24 SEDOL #B3X0210	CASH	03/22/11	135087YU2	$102.04278	33,000	$33,674.12	$34,035.33	($361.21)
Total Fixed Income					**763,000**	**$267,326.80**	**$281,689.80**	**($14,362.80)**

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > MUTUAL FUNDS

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
EUROPACIFIC INTERNATIONAL BOND	CASH	03/24/11	EPIBX	$10.36	600.185	$6,217.92	$6,500.00	($282.08)
EUROPACIFIC INTERNATIONAL BOND	CASH	03/31/11	EPIBX	$10.36	0.79	$8.18	$0.00	$8.18
EUROPACIFIC INTERNATIONAL BOND	CASH	04/29/11	EPIBX	$10.36	1.215	$12.59	$0.00	$12.59
EUROPACIFIC INTERNATIONAL BOND	CASH	05/31/11	EPIBX	$10.36	2.231	$23.11	$0.00	$23.11
EUROPACIFIC INTERNATIONAL BOND	CASH	06/30/11	EPIBX	$10.36	2.796	$28.97	$0.00	$28.97
EUROPACIFIC INTERNATIONAL BOND	CASH	07/29/11	EPIBX	$10.36	1.13	$11.71	$0.00	$11.71
EUROPACIFIC INTERNATIONAL BOND	CASH	08/22/11	EPIBX	$10.36	472.605	$4,896.19	$5,285.95	($389.76)
EUROPACIFIC INTERNATIONAL BOND	CASH	08/31/11	EPIBX	$10.36	2.343	$24.27	$0.00	$24.27
EUROPACIFIC INTERNATIONAL BOND	CASH	09/30/11	EPIBX	$10.36	1.328	$13.76	$0.00	$13.76
EUROPACIFIC INTERNATIONAL BOND	CASH	11/01/11	EPIBX	$10.36	0.703	$7.28	$0.00	$7.28
EUROPACIFIC INTERNATIONAL BOND	CASH	11/30/11	EPIBX	$10.36	2.468	$25.57	$0.00	$25.57
EUROPACIFIC INTERNATIONAL BOND	CASH	12/20/11	EPIBX	$10.36	2.359	$24.44	$0.00	$24.44

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > MUTUAL FUNDS *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
EUROPACIFIC INTERNATIONAL BOND	CASH	01/30/12	EPIBX	$10.36	1.214	$12.58	$0.00	$12.58
EUROPACIFIC INTERNATIONAL BOND	CASH	02/28/12	EPIBX	$10.36	3.118	$32.30	$0.00	$32.30
EUROPACIFIC INTERNATIONAL BOND	CASH	03/29/12	EPIBX	$10.36	4.567	$47.31	$0.00	$47.31
EUROPACIFIC INTERNATIONAL BOND	CASH	04/27/12	EPIBX	$10.36	2.989	$30.97	$0.00	$30.97
EUROPACIFIC INTERNATIONAL BOND	CASH	05/30/12	EPIBX	$10.36	1.142	$11.83	$0.00	$11.83
EUROPACIFIC INTERNATIONAL BOND	CASH	06/28/12	EPIBX	$10.36	1.12	$11.60	$0.00	$11.60
EUROPACIFIC INTERNATIONAL BOND	CASH	07/30/12	EPIBX	$10.36	1.094	$11.33	$0.00	$11.33
EUROPACIFIC INTERNATIONAL BOND	CASH	08/30/12	EPIBX	$10.36	1.084	$11.23	$0.00	$11.23
EUROPACIFIC INTERNATIONAL BOND	CASH	11/01/12	EPIBX	$10.36	5.892	$61.04	$0.00	$61.04
EUROPACIFIC INTERNATIONAL BOND	CASH	11/29/12	EPIBX	$10.36	2.428	$25.15	$0.00	$25.15
EUROPACIFIC INTERNATIONAL BOND	CASH	12/20/12	EPIBX	$10.36	0.645	$6.68	$0.00	$6.68
EUROPACIFIC INTERNATIONAL BOND	CASH	12/20/12	EPIBX	$10.36	8.379	$86.81	$0.00	$86.81
	Position Total		EPIBX		1,123.825	$11,642.83	$11,785.95	($143.12)

Account Profile

ALERT: The information provided is a summary of your Account Profile based on information provided by your broker/dealer. This information verifies your account features as of the date the statement was prepared. If you have any questions, please contact your representative.

Account Profile > Proceeds

Proceeds from the sale(s) in your account will be invested in your core money market.

Account Profile > Dividends

All or some of the dividends from your account are reinvested.

Note: If you have position-level dividend elections, please review those with your representative

Euro Pacific Capital Inc. member FINRA, SIPC

Account Profile > Trade Authorization

KATHERINE SIMPSON has Full trading authorization on your account

Account Profile > Retirement Information

If you do not have an accepted beneficiary designated on your account, your beneficiaries will be determined pursuant to the default terms of your Custodial Agreement, Disclosure Statement or Trust Agreement, as applicable

Please be advised, when you reach age 70 1/2, the Internal Revenue Service may require you to begin taking Required Minimum Distributions (RMD) from your retirement account(s) each year Please consult your representative or tax advisor with questions regarding the calculation of the RMD amount and the deadlines associated with taking the RMD.

You have the following as designated beneficiary(s) for the above-named account

Name	Allocation	Relationship	
KATHERINE SIMPSON	100.00%	Spouse	Primary

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account. Cost information for debt securities has not been adjusted for amortization or accretion

Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable The time frame of the graph is from account opening or September 2011, whichever is later, to the current period Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance

CHANGE IN INVESTMENT VALUE is the difference between the prior period and current period values which includes the difference between securities that were bought, sold and redeemed during this time period as well as any activity that occurred such as additions and withdrawals, securities transferred, income, expenses, and other activity This does not reflect activity related to assets in which National Financial is not the custodian (e.g Insurance and Annuities, Assets Held Away and Other Assets Held Away).

Euro Pacific Capital Inc. member FINRA, SIPC

Miscellaneous Footnotes *continued*

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, Inc. on a principal basis. Fidelity Forex, Inc., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, Inc. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY **Short Account Balances** - If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places, however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e.g. $1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer. **Estimated Yield ("EY")** and **Estimated Annual Income ("EAI")** - When available, the coupon rate of some fixed income securities is divided by the current market value of the fixed income security to create the EY figure and/or the current interest rate or most recently declared dividends for certain securities are annualized to create the EAI figure. EAI and EY are estimates, and the income and yield might by lower or higher. Estimates may include return of principal or capital gains, which would render them overstated. In addition, EAI is calculated for positions or accounts where dividends are reinvested and not paid as income. EY reflects only the income generated by an investment; not changes in prices which fluctuate. These figures are based on mathematical calculations of available data, and have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy. Since the interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied on for making investment, trading decisions, or tax decisions.

CUSTOMER SERVICE: Please review your statement and report any discrepancies immediately. Inquiries or concerns regarding your brokerage account or the activity therein should be directed to your broker-dealer at the telephone number and address reflected on the front of this statement. National Financial Services LLC ("NFS"), who carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer, or as a result of transactions NFS processes for your account, may also be contacted for statement discrepancies. NFS may be called at (800) 801-9942. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either NFS or your broker-dealer, remember to include your entire brokerage account number to ensure a prompt reply. Please notify your broker-dealer promptly in writing of any change of address.

ADDITIONAL INFORMATION **Customer free credit balances** are not segregated and may be used in NFS business, subject to the limitations of 17CFR Section 240.15c3-2 under the Securities and Exchange Act of 1934. You have the right to receive from NFS in the course of normal business operations, subject to open commitments in any of your brokerage accounts, any free credit balances to which you are entitled or any fully paid securities to which you are entitled and any securities purchased on margin upon full payment of any indebtedness to NFS. Interest on free credit balances awaiting reinvestment may be paid out at rates that may vary with current short-term money market rates and/or your brokerage account balances, set at the discretion of your broker-dealer and/or NFS.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation.

Splits, Dividends, and Interest. Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement.

Income Reporting. NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. A financial statement of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Loads and Fees. In addition to sales loads and 12b-1 fees described in the prospectus, NFS or your broker-dealer receives other compensation in connection with the purchase and/or the on-going maintenance of positions in certain mutual fund shares and other investment products in your brokerage account. This additional compensation may be paid by the mutual fund or other investment product, its investment advisor or one of its affiliates. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by NFS or your broker-dealer will be furnished to you upon written request. At time of purchase, fund shares may be assigned a transaction fee or no transaction fee status. At time of sale, applicable fees will be based on that status.

Margin. If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org.

FINRA Rule 4311 requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request.

Your broker-dealer is responsible for: (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs.

NFS shall, at the direction of your broker-dealer: (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs.

Securities in accounts carried by NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to $500,000. For claims filed on or after July 22, 2010, the $500,000 total amount of SIPC protection is inclusive of up to $250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

100924

End of Statement

This page is left intentionally blank

ENV# CEBBDBQDBBBNJLL_BBBBC
EURO PACIFIC CAPITAL, INC.
88 POST ROAD WEST
3RD FLOOR
WESTPORT CT 06880

NFS/FMTC IRA
FBO MICHAEL K SIMPSON
IDAHO FALLS ID 83401

Euro Pacific Capital Inc. member FINRA, SIPC

STATEMENT FOR THE PERIOD JANUARY 1, 2012 TO DECEMBER 31, 2012

MICHAEL K [redacted] IRA
Account Num[redacted]

YEAR END SUMMARY 2012

YOUR INVESTMENT PROFESSIONAL:
HEMANT KATHURIA
RR#: E80

For questions about your accounts:
Local: 800 727 7922
National: 800 727 7922

TOTAL VALUE OF YOUR PORTFOLIO AS OF 12/31/12 **$255,207.32**

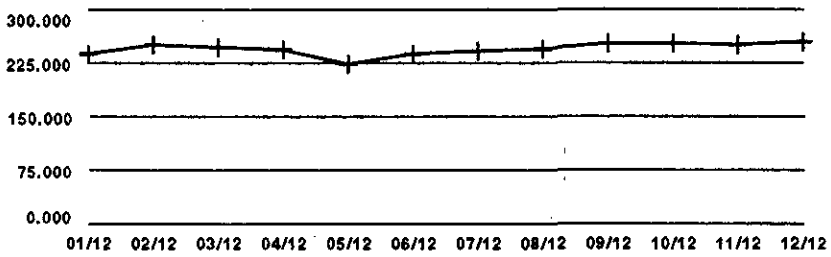
FOR YOUR INFORMATION

Euro Pacific Capital, Inc. would like to remind our clients that tax season is just -around the corner.- Please take some time to review your statements and confirms and contact your Investment Consultant with any questions you may have.

This statement is not a replacement for your tax forms and may not reflect all adjustments necessary for tax reporting purposes. Refer to your IRS tax forms including your Form(s) 1099 and Form(s) 5498, which will be mailed to you under separate cover.

CHANGE IN VALUE OF YOUR PORTFOLIO

$ thousands



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Statement for the Period January 1, 2012 to December 31, 2012

MICHAEL K SI[illegible]RA
Account Numbe[illegible]

Euro Pacific Capital Inc. member FINRA, SIPC

Account Overview

CHANGE IN ACCOUNT VALUE

BEGINNING VALUE (AS OF 01/01/12)	$223,640.41
Securities Transfers	($10,683.02)
Additions and Withdrawals	$72.68
Income	$9,848.86
Taxes, Fees and Expenses	($5,484.68)
Change in Investment Value	$37,813.07
ENDING VALUE (AS OF 12/31/12)	$255,207.32

Refer to Miscellaneous Footnotes for more information on Change in Investment Value.

RETIREMENT CONTRIBUTIONS/DISTRIBUTIONS

CONTRIBUTIONS	*12/31/12*
For Current Year 2012	$0.00
For Prior Year 2011	$0.00
DISTRIBUTIONS	
For Current Year 2012	$0.00

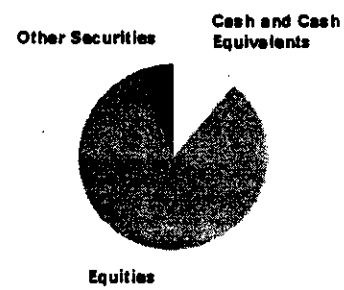
Retirement account maintenance fee paid on 12/17/12.

INCOME	*12/31/12*
Dividends	$9,845.15
Return of Capital	$3.71
TOTAL INCOME	**$9,848.86**

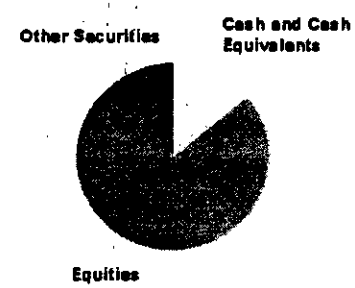
All income is tax deferred until it is distributed from the account.

ACCOUNT ALLOCATION

01/01/12



12/31/12



	01/01/12	%	*12/31/12*	%
Cash and Cash Equivalents	$24,173.49	10.8	$35,488.61	13.9
Equities	$185,790.91	83.1	$207,218.51	81.2
Other Securities	$13,676.01	6.1	$12,500.20	4.9
TOTAL	**$223,640.41**	**100.0**	**$255,207.32**	**100.0**

***Other Securities** are infrequently traded instruments or other securities which are not easily categorized.*

***Account Allocation** shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Funds (ETFs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.*

Euro Pacific Capital Inc. member FINRA, SIPC

Account Overview *continued*

TAXES, FEES AND EXPENSES	*12/31/12*
Account Fees	($4,887.94)
Foreign Tax Paid	($596.74)
TOTAL TAXES, FEES AND EXPENSES	**($5,484.68)**

REALIZED GAIN (LOSS)	*Year-to-Date*
FROM TRADING	
Realized Gain (Loss)	($4,242.11)
TOTAL GAIN (LOSS)	**($4,242.11)**

Retirement account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

REALIZED GAIN (LOSS) Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

MESSAGES AND ALERTS

If you would like to receive your statement, confirms, year end notices and other documents electronically, please make sure to sign up for your own personal and secure MyStreetscape ID. Please call your Investment Consultant for details.

Euro Pacific Capital Inc. member FINRA, SIPC

Realized Gain (Loss) Lot Detail - Year Ending 2012

Retirement account cost and associated gain (loss) information is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investments into this security (not including reinvestments). Refer to the Footnotes and Cost Information at the end of this statement for more information.

EQUITIES

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost	Gain (Loss)
CHINA YURUN FOOD GROUP LTD HKD0.1 ISIN #BMG211591018 SEDOL #B0D01C5	02/15/12	09/14/11	CYUFF	unavailable	0.34	$0.50	$0.00	$0.50
CHINA YURUN FOOD GROUP LTD HKD0.1 ISIN #BMG211591018 SEDOL #B0D01C5	02/13/12	06/13/11	CYUFF	$1.457	5.53	$8.01	$0.00	$8.01
CHINA YURUN FOOD GROUP LTD HKD0.1 ISIN #BMG211591018 SEDOL #B0D01C5	02/13/12	09/14/11	CYUFF	$1.457	12.47	$18.06	$0.00	$18.06
CHINA YURUN FOOD GROUP LTD HKD0.1 ISIN #BMG211591018 SEDOL #B0D01C5	02/13/12	03/16/11	CYUFF	$1.457	800	$1,158.71	$2,451.83	($1,293.12)
		Position Total	**CYUFF**		**818.34**	**$1,185.28**	**$2,451.83**	**($1,266.55)**
KINGBOARD LAMINATES HOLDINGS LTD HKD0.10 ISIN #KYG5257K1076 SEDOL #B1HHFV6	05/10/12	03/16/11	KGBLF	$0.3923	3,000	$1,169.41	$2,546.50	($1,377.09)
ASAHI GROUP HLDGS NPV ISIN #JP3116000005 SEDOL #6054409	10/31/12	03/22/11	ASBRF	$22.6878	109	$2,465.22	$1,938.55	$526.67
JGC CORP NPV ISIN #JP3667600005 SEDOL #6473468	03/16/12	03/30/11	JGCCF	$30.66422	68	$2,078.05	$1,644.50	$433.55

Euro Pacific Capital Inc. member FINRA, SIPC

REALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost	Gain (Loss)
NIDEC CORPORATION NPV ISIN #JP3734800000 SEDOL #6640682	11/06/12	06/01/11	NNDNF	unavailable	0.318	$21.83	$0.00	$21.83
NIDEC CORPORATION NPV ISIN #JP3734800000 SEDOL #6640682	11/06/12	12/02/11	NNDNF	unavailable	0.324	$22.24	$0.00	$22.24
NIDEC CORPORATION NPV ISIN #JP3734800000 SEDOL #6640682	11/06/12	06/05/12	NNDNF	unavailable	0.355	$24.36	$0.00	$24.36
NIDEC CORPORATION NPV ISIN #JP3734800000 SEDOL #6640682	11/01/12	03/25/11	NNDNF	$68.6346	55	$3,767.82	$4,900.16	($1,132.34)
		Position Total	**NNDNF**		**55.997**	**$3,836.25**	**$4,900.16**	**($1,063.91)**
MARINE HARVEST ASA NOK0.75 ISIN #NO0003054108 SEDOL #B02L486	11/05/12	07/25/11	MNHVF	$0.8039	373	$298.91	$239.53	$59.38
MARINE HARVEST ASA NOK0.75 ISIN #NO0003054108 SEDOL #B02L486	11/05/12	07/22/11	MNHVF	$0.8039	2,624	$2,102.78	$1,675.93	$426.85
		Position Total	**MNHVF**		**2,997**	**$2,401.69**	**$1,915.46**	**$486.23**
CLP HLDGS HKD5 ISIN #HK0002007356 SEDOL #6097017	11/06/12	03/16/12	CLPHF	$8.537	211	$1,799.46	$1,855.66	($56.20)
CLP HLDGS HKD5 ISIN #HK0002007356 SEDOL #6097017	11/06/12	03/21/11	CLPHF	$8.537	607	$5,176.66	$4,766.90	$409.76
CLP HLDGS HKD5 ISIN #HK0002007356 SEDOL #6097017	11/02/12	03/21/11	CLPHF	$8.4931	664	$5,632.28	$5,214.53	$417.75
		Position Total	**CLPHF**		**1,482**	**$12,608.40**	**$11,837.09**	**$771.31**
ELECTRICITY GENERATING PUBLIC CO THB10(ALIEN MARKET) ISIN #TH0465010013 SEDOL #6304643	10/31/12	02/07/12	Y22834116	$4.1787	1,220	$5,090.67	$3,613.24	$1,477.43
HYFLUX NPV ISIN #SG1J47889782 SEDOL #6320058	02/28/12	04/19/11	HYFXF	$1.191	2	$2.38	$3.48	($1.10)
HYFLUX NPV ISIN #SG1J47889782 SEDOL #6320058	02/24/12	04/19/11	HYFXF	$1.2225	1,498	$1,823.78	$2,610.10	($786.32)
		Position Total	**HYFXF**		**1,500**	**$1,826.16**	**$2,613.58**	**($787.42)**

REALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost	Gain (Loss)
MIDAS HOLDINGS LIMITED NPV ISIN #SG1P73919000 SEDOL #B01CK59	06/27/12	03/16/11	MDAHF	$0.2187	9,000	$1,961.09	$4,814.00	($2,852.91)
OLAM INTERNATIONAL LIMITED NPV ISIN #SG1Q75923504 SEDOL #B05Q3L4	12/11/12	11/20/12	OLMIF	unavailable	0.815	$0.96	$0.00	$0.96
OLAM INTERNATIONAL LIMITED NPV ISIN #SG1Q75923504 SEDOL #B05Q3L4	12/06/12	11/18/11	OLMIF	$1.181	49.576	$58.46	$0.00	$58.46
OLAM INTERNATIONAL LIMITED NPV ISIN #SG1Q75923504 SEDOL #B05Q3L4	12/06/12	11/20/12	OLMIF	$1.181	89.424	$105.45	$0.00	$105.45
OLAM INTERNATIONAL LIMITED NPV ISIN #SG1Q75923504 SEDOL #B05Q3L4	12/06/12	07/16/12	OLMIF	$1.181	1,615	$1,904.43	$2,403.24	($498.81)
OLAM INTERNATIONAL LIMITED NPV ISIN #SG1Q75923504 SEDOL #B05Q3L4	12/06/12	03/16/11	OLMIF	$1.181	2,300	$2,712.19	$4,635.29	($1,923.10)
		Position Total	**OLMIF**		**4,054.815**	**$4,781.49**	**$7,038.53**	**($2,257.04)**
SAKARI RESOURCES NPV TENDER OFFER FROM CUSIP Y7456M108	12/21/12	12/02/11	Y74TND107	unavailable	1,420	$2,163.17	$2,182.10	($18.93)
SHOUGANG CONCORD INTERNATIONAL ORD HKD0.20 ISIN #HK0697002241 SEDOL #6907774	02/28/12	03/24/11	SCGEF	$0.07524	16,000	$1,196.29	$2,333.58	($1,137.29)
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/06/12	08/31/12	SRHBF	unavailable	0.512	$1.53	$0.00	$1.53
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	08/31/12	SRHBF	$2.9885	17.931	$53.48	$0.00	$53.48
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	04/30/12	SRHBF	$2.9885	20.155	$60.12	$0.00	$60.12
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	05/24/12	SRHBF	$2.9885	20.436	$60.96	$0.00	$60.96

REALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost	Gain (Loss)
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	09/02/11	SRHBF	$2.9885	35.449	$105.74	$0.00	$105.74
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	11/30/11	SRHBF	$2.9885	35.496	$105.88	$0.00	$105.88
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	06/02/11	SRHBF	$2.9885	35.533	$105.99	$0.00	$105.99
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	04/26/11	SRHBF	$2.9885	1,229	$3,665.95	$2,810.99	$854.96
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	03/16/12	04/26/11	SRHBF	$2.41015	771	$1,850.07	$1,763.44	$86.63
		Position Total	**SRHBF**		**2,165.512**	**$6,009.72**	**$4,574.43**	**$1,435.29**
STX OSV HLDGS LTD NPV ISIN #SG2C47963963 SEDOL #B5VJ0F5	03/16/12	05/06/11	SXDEF	$1.40701	1,990	$2,792.74	$1,823.66	$969.08
MORPOL ASA NOK0.10 ISIN #NO0010577299 SEDOL #B5MV481	08/15/12	03/21/11	ZZC6NW590	$1.4319	906	$1,289.92	$3,757.14	($2,467.22)
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	03/15/12	04/21/11	CIG	$23.6922	186	$4,399.66	$3,755.98	$643.68
NESTLE SA SPON ADR EACH REPR 1 COM CHF0.10 REGD	03/15/12	03/16/11	NSRGY	$61.2019	31	$1,890.18	$1,672.38	$217.80
SYNGENTA ADR EACH REP 1/5TH CHF0.10 LVL III	11/08/12	07/26/11	SYT	$76.0486	140	$10,639.53	$9,139.62	$1,499.91
Total Equities					**47,143.664**	**$69,784.92**	**$74,552.33**	**($4,767.41)**

Euro Pacific Capital Inc. member FINRA, SIPC

REALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > OTHER SECURITIES

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost	Gain (Loss)
CFS RETAIL PROPERTY TRUST NPV ISIN #AU000000CFX0 SEDOL #6361370	07/09/12		CGNRF	$1.9282	1,228	$2,360.70	Unknown	
SHOPPING CENTRES AUSTRALASIA PPTY GROUP STAPLED SECURITY ISIN #AU000000SCP9 SEDOL #B8K7J65	12/12/12	12/12/12	Q8501T105	unavailable	0	$1.26	$0.00	$1.26
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	11/02/12	03/16/11	ACDSF	$1.897	1,492	$2,823.11	$2,299.07	$524.04
Total Other Securities					2,720	$5,185.07	Unknown	$525.30

Unrealized Gain (Loss) Lot Detail - Year Ending 2012

Retirement account cost and associated gain (loss) information is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investments into this security (not including reinvestments). Refer to the Footnotes and Cost Information at the end of this statement for more information

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
SKYWORTH DIGITAL HLDGS HKD0.10 ISIN #BMG8181C1001 SEDOL #6228828	CASH	03/23/11	SWDHF	$0.5122	6,000	$3,073.20	$3,486.14	($412.94)
ASAHI GROUP HLDGS NPV ISIN #JP3116000005 SEDOL #6054409	CASH	03/22/11	ASBRF	$21.31	271	$5,775.01	$4,819.71	$955.30

MICHAEL K S[redacted]URA
Account Numb[redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
ISUZU MOTORS NPV ISIN #JP3137200006 SEDOL #6467104	CASH	11/05/12	ISUZF	$5.9353	1,057	$6,273.61	$5,789.17	$484.44
ITOCHU CORP NPV ISIN #JP3143600009 SEDOL #6467803	CASH	04/04/11	ITOCF	$10.53487	370	$3,897.90	$3,913.28	($15.38)
ITOCHU CORP NPV ISIN #JP3143600009 SEDOL #6467803	CASH	12/02/11	ITOCF	$10.53487	6.977	$73.50	$0.00	$73.50
ITOCHU CORP NPV ISIN #JP3143600009 SEDOL #6467803	CASH	06/25/12	ITOCF	$10.53487	11.825	$124.57	$0.00	$124.57
ITOCHU CORP NPV ISIN #JP3143600009 SEDOL #6467803	CASH	12/03/12	ITOCF	$10.53487	8.559	$90.17	$0.00	$90.17
	Position Total		**ITOCF**		**397.361**	**$4,186.15**	**$3,913.28**	**$272.87**
JGC CORP NPV ISIN #JP3667600005 SEDOL #6473468	CASH	03/30/11	JGCCF	$31.08194	8	$248.66	$193.47	$55.19
JGC CORP NPV ISIN #JP3667600005 SEDOL #6473468	CASH	03/30/11	JGCCF	$31.08194	154	$4,786.62	$3,714.00	$1,072.62
JGC CORP NPV ISIN #JP3667600005 SEDOL #6473468	CASH	06/29/12	JGCCF	$31.08194	2.452	$76.21	$0.00	$76.21
	Position Total		**JGCCF**		**164.452**	**$5,111.49**	**$3,907.47**	**$1,204.02**
KIWI INCOME PROPERTY TRUST UNITS ISIN #NZKIPE0001S5 SEDOL #6495172	CASH	03/24/11	KWIPF	$0.94875	3,400	$3,225.75	$2,607.85	$617.90
NEWCREST MINING NPV ISIN #AU000000NCM7 SEDOL #6637101	CASH	03/16/11	NCMGF	$23.02727	64	$1,473.75	$2,306.24	($832.49)
ORIGIN ENERGY LTD NPV ISIN #AU000000ORG5 SEDOL #6214861	CASH	03/23/11	OGFGF	$12.06388	786	$9,482.21	$12,469.82	($2,987.61)
ORIGIN ENERGY LTD NPV ISIN #AU000000ORG5 SEDOL #6214861	CASH	09/17/12	OGFGF	$12.06388	188	$2,268.01	$2,332.72	($64.71)
	Position Total		**OGFGF**		**974**	**$11,750.22**	**$14,802.54**	**($3,052.32)**
WOOLWORTHS LIMITED NPV ISIN #AU000000WOW2 SEDOL #6981239	CASH	03/30/11	WOLWF	$30.45039	91	$2,770.99	$2,526.97	$244.02
WOOLWORTHS LIMITED NPV ISIN #AU000000WOW2 SEDOL #6981239	CASH	05/24/12	WOLWF	$30.45039	94	$2,862.34	$2,477.26	$385.08

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
WOOLWORTHS LIMITED NPV ISIN #AU000000WOW2 SEDOL #6981239	CASH	07/16/12	WOLWF	$30.45039	89	$2,710.08	$2,466.31	$243.77
	Position Total		**WOLWF**		**274**	**$8,343.41**	**$7,470.54**	**$872.87**
TELENOR ASA ORD NOK6 ISIN #NO0010063308 SEDOL #4732495	CASH	03/24/11	TELNF	$20.14	299	$6,021.86	$4,864.98	$1,156.88
TELENOR ASA ORD NOK6 ISIN #NO0010063308 SEDOL #4732495	CASH	06/03/11	TELNF	$20.14	10.647	$214.43	$0.00	$214.43
TELENOR ASA ORD NOK6 ISIN #NO0010063308 SEDOL #4732495	CASH	03/16/12	TELNF	$20.14	167	$3,363.38	$3,069.10	$294.28
TELENOR ASA ORD NOK6 ISIN #NO0010063308 SEDOL #4732495	CASH	05/31/12	TELNF	$20.14	22.739	$457.96	$0.00	$457.96
	Position Total		**TELNF**		**499.386**	**$10,057.63**	**$7,934.08**	**$2,123.55**
MARINE HARVEST ASA NOK0.75 ISIN #NO0003054108 SEDOL #B02L486	CASH	07/25/11	MNHVF	$0.902	3,852	$3,474.50	$2,473.65	$1,000.85
MARINE HARVEST ASA NOK0.75 ISIN #NO0003054108 SEDOL #B02L486	CASH	07/26/11	MNHVF	$0.902	2,981	$2,688.86	$1,846.65	$842.21
	Position Total		**MNHVF**		**6,833**	**$6,163.37**	**$4,320.30**	**$1,843.07**
FRED OLSEN ENERGY ASA NOK20 ISIN #NO0003089005 SEDOL #5344101	CASH	06/16/11	FOEAF	$43.28408	59	$2,553.76	$2,012.93	$540.83
LEROY SEAFOOD GROUP NOK1.00 ISIN #NO0003096208 SEDOL #4691916	CASH	03/15/11	LYSFF	$23.1815	180	$4,172.67	$4,795.17	($622.50)
LEROY SEAFOOD GROUP NOK1.00 ISIN #NO0003096208 SEDOL #4691916	CASH	03/28/12	LYSFF	$23.1815	110	$2,549.97	$1,850.74	$699.23
	Position Total		**LYSFF**		**290**	**$6,722.64**	**$6,645.91**	**$76.73**
ATEA ASA NOK10 ISIN #NO0004822503 SEDOL #B12TR11	CASH	12/05/11	R44435106	$10.74047	259	$2,781.78	$2,605.90	$175.88
YARA INTERNATIONAL ASA NOK1.7 ISIN #NO0010208051 SEDOL #7751259	CASH	03/18/11	YRAIF	$49.01232	51	$2,499.63	$2,462.47	$37.16
GOLDEN AGRI RESOURCES USD0.025 ISIN #MU0117U00026 SEDOL #6164472	CASH	07/26/11	GARPF	$0.53213	3,960	$2,107.23	$2,392.99	($285.76)

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
GOLDEN AGRI RESOURCES USD0.025 ISIN #MU0117U00026 SEDOL #6164472	CASH	05/15/12	GARPF	$0.53213	103.927	$55.30	$0.00	$55.30
GOLDEN AGRI RESOURCES USD0.025 ISIN #MU0117U00026 SEDOL #6164472	CASH	11/27/12	GARPF	$0.53213	37.393	$19.90	$0.00	$19.90
	Position Total		**GARPF**		**4,101.320**	**$2,182.44**	**$2,392.99**	**($210.55)**
FORTUM OYJ EUR3.40 ISIN #FI0009007132 SEDOL #5579550	CASH	11/05/12	FOJCF	$18.70773	601	$11,243.35	$11,331.32	($87.97)
CHINA BLUECHEMICAL LIMITED H CNY1 ISIN #CNE1000002D0 SEDOL #B1DN3X5	CASH	08/24/11	CBLUF	$0.67089	2,990	$2,005.96	$2,077.25	($71.29)
CHINA MOBILE LTD HKD0.10 ISIN #HK0941009539 SEDOL #6073556	CASH	03/20/12	CHLKF	$11.64388	224	$2,608.23	$2,370.08	$238.15
CHINA SHENHUA ENERGY COMPANY LTD H CNY1 ISIN #CNE1000002R0 SEDOL #B09N7M0	CASH	03/16/11	CUAEF	$4.38016	500	$2,190.08	$2,181.18	$8.90
ELECTRICITY GENERATING PUBLIC CO THB10(ALIEN MARKET) ISIN #TH0465010013 SEDOL #6304643	CASH	02/07/12	EYGPF	$4.93625	2,910	$14,364.49	$8,618.48	$5,746.01
KEPPEL CORP NPV ISIN #SG1U68934629 SEDOL #B1VQ5C0	CASH	07/15/11	KPELF	$9.00532	260	$2,341.38	$2,299.99	$41.39
SINGAPORE TELECOMMUNICATIONS NPV ISIN #SG1T75931496 SEDOL #B02PY22	CASH	11/01/12	SNGNF	$2.7016	1,471	$3,974.05	$3,901.11	$72.94
STX OSV HLDGS LTD NPV ISIN #SG2C47963963 SEDOL #B5VJ0F5	CASH	05/06/11	SXDEF	$1.06427	3,680	$3,916.51	$3,372.39	$544.12
THAI BEVERAGE PUBLIC COMPANY LTD THB1 ISIN #TH0902010014 SEDOL #B15F664	CASH	03/24/11	TBVPF	$0.32337	10,000	$3,233.70	$2,318.32	$915.38
VENTURE CORPORATION LTD NPV ISIN #SG0531000230 SEDOL #6927374	CASH	03/21/11	VEMLF	$6.59844	350	$2,309.45	$2,522.25	($212.80)

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
VENTURE CORPORATION LTD NPV ISIN #SG0531000230 SEDOL #6927374	CASH	05/18/12	VEMLF	$6.59844	24.589	$162.25	$0.00	$162.25
	Position Total		**VEMLF**		**374.589**	**$2,471.70**	**$2,522.25**	**($50.55)**
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	03/15/11	AETUF	$24.54555	276	$6,774.57	$7,250.07	($475.50)
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	04/15/11	AETUF	$24.54555	1.143	$28.06	$0.00	$28.06
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	05/16/11	AETUF	$24.54555	1.157	$28.40	$0.00	$28.40
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	06/15/11	AETUF	$24.54555	1.144	$28.08	$0.00	$28.08
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	07/15/11	AETUF	$24.54555	1.11	$27.25	$0.00	$27.25
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	08/15/11	AETUF	$24.54555	1.179	$28.94	$0.00	$28.94
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	09/15/11	AETUF	$24.54555	1.226	$30.09	$0.00	$30.09
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	10/17/11	AETUF	$24.54555	1.152	$28.28	$0.00	$28.28
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	11/15/11	AETUF	$24.54555	1.114	$27.34	$0.00	$27.34
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	03/15/12	AETUF	$24.54555	1.192	$29.26	$0.00	$29.26
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	04/16/12	AETUF	$24.54555	1.451	$35.62	$0.00	$35.62
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	05/15/12	AETUF	$24.54555	1.481	$36.35	$0.00	$36.35
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	06/15/12	AETUF	$24.54555	1.435	$35.22	$0.00	$35.22
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	07/16/12	AETUF	$24.54555	1.243	$30.51	$0.00	$30.51
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	08/15/12	AETUF	$24.54555	1.254	$30.78	$0.00	$30.78

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	09/17/12	AETUF	$24.54555	1.25	$30.68	$0.00	$30.68
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	10/15/12	AETUF	$24.54555	1.224	$30.04	$0.00	$30.04
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	11/15/12	AETUF	$24.54555	1.278	$31.37	$0.00	$31.37
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	12/17/12	AETUF	$24.54555	1.255	$30.80	$0.00	$30.80
	Position Total		**AETUF**		**298.288**	**$7,321.64**	**$7,250.07**	**$71.57**
BHP BILLITON LIMITED ADR EACH REP 2 ORD NPV(MGT)	CASH	03/22/11	BHP	$78.42	27	$2,117.34	$2,406.69	($289.35)
BHP BILLITON LIMITED ADR EACH REP 2 ORD NPV(MGT)	CASH	09/29/11	BHP	$78.42	0.442	$34.66	$0.00	$34.66
BHP BILLITON LIMITED ADR EACH REP 2 ORD NPV(MGT)	CASH	03/22/12	BHP	$78.42	0.423	$33.17	$0.00	$33.17
BHP BILLITON LIMITED ADR EACH REP 2 ORD NPV(MGT)	CASH	09/28/12	BHP	$78.42	0.456	$35.76	$0.00	$35.76
	Position Total		**BHP**		**28.321**	**$2,220.93**	**$2,406.69**	**($185.76)**
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	CASH	04/21/11	CIG	$10.86	452.50022	$4,914.15	$7,310.02	($2,395.87)
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	CASH	07/07/11	CIG	$10.86	18.51001	$201.02	$0.00	$201.02
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	CASH	12/29/11	CIG	$10.86	18.06501	$196.19	$0.00	$196.19
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	CASH	01/05/12	CIG	$10.86	26.01376	$282.51	$0.00	$282.51

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	CASH	07/06/12	CIG	$10.86	9.515	$103.33	$0.00	$103.33
	Position Total		**CIG**		**524.60400**	**$5,697.20**	**$7,310.02**	**($1,612.82)**
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	03/15/11	CSCTF	$37.78246	107	$4,042.72	$4,866.91	($824.19)
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	04/15/11	CSCTF	$37.78246	0.571	$21.57	$0.00	$21.57
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	05/16/11	CSCTF	$37.78246	0.559	$21.12	$0.00	$21.12
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	06/15/11	CSCTF	$37.78246	0.579	$21.88	$0.00	$21.88
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	07/15/11	CSCTF	$37.78246	0.594	$22.44	$0.00	$22.44
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	08/15/11	CSCTF	$37.78246	0.58	$21.91	$0.00	$21.91
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	09/15/11	CSCTF	$37.78246	0.606	$22.90	$0.00	$22.90
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	10/17/11	CSCTF	$37.78246	0.596	$22.52	$0.00	$22.52
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	11/15/11	CSCTF	$37.78246	0.599	$22.63	$0.00	$22.63
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	12/15/11	CSCTF	$37.78246	0.592	$22.37	$0.00	$22.37

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	01/16/12	CSCTF	$37.78246	0.569	$21.50	$0.00	$21.50
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	02/15/12	CSCTF	$37.78246	0.557	$21.04	$0.00	$21.04
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	03/15/12	CSCTF	$37.78246	0.57	$21.54	$0.00	$21.54
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	04/16/12	CSCTF	$37.78246	0.612	$23.12	$0.00	$23.12
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	05/15/12	CSCTF	$37.78246	0.665	$25.13	$0.00	$25.13
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	06/15/12	CSCTF	$37.78246	0.681	$25.73	$0.00	$25.73
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	07/16/12	CSCTF	$37.78246	0.687	$25.96	$0.00	$25.96
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	08/15/12	CSCTF	$37.78246	0.649	$24.52	$0.00	$24.52
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	09/17/12	CSCTF	$37.78246	0.623	$23.54	$0.00	$23.54
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	10/15/12	CSCTF	$37.78246	0.643	$24.29	$0.00	$24.29
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	11/15/12	CSCTF	$37.78246	0.708	$26.75	$0.00	$26.75

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	12/17/12	CSCTF	$37.78246	0.731	$27.62	$0.00	$27.62
	Position Total		CSCTF		119.971	$4,532.80	$4,866.91	($334.11)
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	03/15/11	GG	$36.70	51	$1,871.70	$2,361.01	($489.31)
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	04/26/11	GG	$36.70	0.032	$1.17	$0.00	$1.17
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	05/20/11	GG	$36.70	0.036	$1.32	$0.00	$1.32
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	06/24/11	GG	$36.70	0.037	$1.36	$0.00	$1.36
GOLDCORP INC COM NPV ISIN #CA3809564097.SEDOL #2676302	CASH	07/25/11	GG	$36.70	0.033	$1.21	$0.00	$1.21
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	08/26/11	GG	$36.70	0.034	$1.25	$0.00	$1.25
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	09/23/11	GG	$36.70	0.039	$1.43	$0.00	$1.43
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	10/21/11	GG	$36.70	0.038	$1.39	$0.00	$1.39
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	11/25/11	GG	$36.70	0.035	$1.28	$0.00	$1.28
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	12/23/11	GG	$36.70	0.052	$1.91	$0.00	$1.91
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	01/27/12	GG	$36.70	0.048	$1.76	$0.00	$1.76
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	02/24/12	GG	$36.70	0.048	$1.76	$0.00	$1.76
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	03/23/12	GG	$36.70	0.051	$1.87	$0.00	$1.87
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	04/20/12	GG	$36.70	0.058	$2.13	$0.00	$2.13
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	05/25/12	GG	$36.70	0.063	$2.31	$0.00	$2.31

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	06/22/12	GG	$36.70	0.062	$2.28	$0.00	$2.28
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	07/27/12	GG	$36.70	0.064	$2.35	$0.00	$2.35
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	08/27/12	GG	$36.70	0.058	$2.13	$0.00	$2.13
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	09/21/12	GG	$36.70	0.051	$1.87	$0.00	$1.87
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	10/22/12	GG	$36.70	0.054	$1.98	$0.00	$1.98
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	11/23/12	GG	$36.70	0.058	$2.13	$0.00	$2.13
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	12/21/12	GG	$36.70	0.066	$2.42	$0.00	$2.42
	Position Total		GG		52.017	**$1,909.02**	**$2,361.01**	**($451.99)**
MAJOR DRILLING INC COM NPV ISIN #CA5609091031 SEDOL #2557515	CASH	11/02/12	MJDLF	$9.84232	249	$2,450.74	$2,627.83	($177.09)
NESTLE SA SPON ADR EACH REPR 1 COM CHF0.10 REGD	CASH	03/16/11	NSRGY	$65.112	191	$12,436.39	$10,304.04	$2,132.35
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	05/11/11	POT	$40.69	182	$7,405.58	$9,653.94	($2,248.36)
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	08/05/11	POT	$40.69	0.252	$10.25	$0.00	$10.25
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	11/07/11	POT	$40.69	0.26	$10.58	$0.00	$10.58
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	02/09/12	POT	$40.69	0.285	$11.60	$0.00	$11.60
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	05/03/12	POT	$40.69	0.605	$24.62	$0.00	$24.62

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	08/03/12	POT	$40.69	0.598	$24.33	$0.00	$24.33
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	11/05/12	POT	$40.69	0.955	$38.86	$0.00	$38.86
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	11/19/12	POT	$40.69	67	$2,726.23	$2,545.55	$180.68
	Position Total		**POT**		**251.955**	**$10,252.05**	**$12,199.49**	**($1,947.44)**
PRECISION DRILLING CORPORATION COM NPV ISIN #CA74022D3085 SEDOL #B5YPLH9	CASH	06/14/11	PDS	$8.28	498	$4,123.44	$6,793.72	($2,670.28)
PRECISION DRILLING CORPORATION COM NPV ISIN #CA74022D3085 SEDOL #B5YPLH9	CASH	04/17/12	PDS	$8.28	170	$1,407.60	$1,554.57	($146.97)
PRECISION DRILLING CORPORATION COM NPV ISIN #CA74022D3085 SEDOL #B5YPLH9	CASH	07/17/12	PDS	$8.28	361	$2,989.08	$2,395.07	$594.01
	Position Total		**PDS**		**1,029**	**$8,520.12**	**$10,743.36**	**($2,223.24)**
ROYAL DUTCH SHELL ADR EA REP 2 CL A EUR0.07	CASH	03/15/11	RDSA	$68.95	35	$2,413.25	$2,381.11	$32.14
STATOIL ASA SPON ADR EACH REP 1 ORD NOK2.50 LVL111	CASH	03/15/11	STO	$25.04	93	$2,328.72	$2,356.27	($27.55)
STATOIL ASA SPON ADR EACH REP 1 ORD NOK2.50 LVL111	CASH	06/13/11	STO	$25.04	3.626	$90.80	$0.00	$90.80
STATOIL ASA SPON ADR EACH REP 1 ORD NOK2.50 LVL111	CASH	06/11/12	STO	$25.04	3.847	$96.33	$0.00	$96.33
	Position Total		**STO**		**100.473**	**$2,515.84**	**$2,356.27**	**$159.57**
SYNGENTA ADR EACH REP 1/5TH CHF0.10 LVL III	CASH	07/26/11	SYT	$80.80	30	$2,424.00	$1,958.49	$465.51

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
SYNGENTA ADR EACH REP 1/5TH CHF0.10 LVL III	CASH	06/14/12	SYT	$80.80	3.825	$309.06	$0.00	$309.06
	Position Total		**SYT**		**33.825**	**$2,733.06**	**$1,958.49**	**$774.57**
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	08/08/11	VIV	$24.06	310	$7,458.60	$8,717.72	($1,259.12)
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	05/09/12	VIV	$24.06	5.801	$139.57	$0.00	$139.57
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	05/10/12	VIV	$24.06	2.598	$62.51	$0.00	$62.51
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	07/25/12	VIV	$24.06	96	$2,309.76	$2,136.04	$173.72
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	12/19/12	VIV	$24.06	8.491	$204.29	$0.00	$204.29
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	12/20/12	VIV	$24.06	5.127	$123.36	$0.00	$123.36
	Position Total		**VIV**		**428.017**	**$10,298.09**	**$10,853.76**	**($555.67)**
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	03/15/11	AUY	$17.21	193	$3,321.53	$2,335.71	$985.82
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	04/14/11	AUY	$17.21	0.453	$7.80	$0.00	$7.80
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	07/14/11	AUY	$17.21	0.445	$7.66	$0.00	$7.66
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	10/14/11	AUY	$17.21	0.582	$10.02	$0.00	$10.02
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	01/13/12	AUY	$17.21	0.62	$10.67	$0.00	$10.67
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	04/13/12	AUY	$17.21	0.715	$12.31	$0.00	$12.31
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	07/13/12	AUY	$17.21	0.719	$12.37	$0.00	$12.37

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	10/12/12	AUY	$17.21	0.686	$11.81	$0.00	$11.81
	Position Total		**AUY**		**197.220**	**$3,394.16**	**$2,335.71**	**$1,058.45**
Total Equities					**51,243.79900**	**$207,218.57**	**$198,424.65**	**$8,793.92**

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > OTHER SECURITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH		Q21748118	$1.98815	4,325.7945	$8,600.33	Unknown	
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH	08/28/12	Q21748118	$1.98815	0.68596	$1.36	$0.00	$1.36
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH	08/28/12	Q21748118	$1.98815	0.75295	$1.50	$0.00	$1.50
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH	08/28/12	Q21748118	$1.98815	18.86879	$37.51	$0.00	$37.51
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH	08/28/12	Q21748118	$1.98815	58.81224	$116.93	$0.00	$116.93
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH	08/28/12	Q21748118	$1.98815	85.08556	$169.16	$0.00	$169.16
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH		Q21748118	$1.98815	0.287	$0.57	Unknown	
	Position Total		**Q21748118**		**4,490.28700**	**$8,927.36**	**Unknown**	

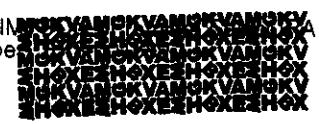
Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > OTHER SECURITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
SHOPPING CENTRES AUSTRALASIA PPTY GROUP STAPLED SECURITY ISIN #AU000000SCP9 SEDOL #B8K7J65	CASH		Q8501T105	$1.5573	54	$84.09	Unknown	
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	03/16/11	ACDSF	$1.94024	1,508	$2,925.88	$2,323.72	$602.16
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/09/11	ACDSF	$1.94024	4.6	$8.93	$0.00	$8.93
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/09/11	ACDSF	$1.94024	36.467	$70.75	$0.00	$70.75
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/09/11	ACDSF	$1.94024	0.146	$0.28	$0.00	$0.28
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/09/11	ACDSF	$1.94024	3.817	$7.41	$0.00	$7.41
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	08/25/11	ACDSF	$1.94024	32.163	$62.40	$0.00	$62.40
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	08/25/11	ACDSF	$1.94024	0.559	$1.08	$0.00	$1.08
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	11/25/11	ACDSF	$1.94024	41.882	$81.26	$0.00	$81.26

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > OTHER SECURITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	11/25/11	ACDSF	$1.94024	0.765	$1.48	$0.00	$1.48
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	02/27/12	ACDSF	$1.94024	43.794	$84.97	$0.00	$84.97
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	02/27/12	ACDSF	$1.94024	0.75	$1.46	$0.00	$1.46
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/25/12	ACDSF	$1.94024	0.769	$1.49	$0.00	$1.49
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/25/12	ACDSF	$1.94024	44.161	$85.68	$0.00	$85.68
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	06/15/12	ACDSF	$1.94024	0.302	$0.59	$0.00	$0.59
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	06/15/12	ACDSF	$1.94024	20.952	$40.65	$0.00	$40.65
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	08/28/12	ACDSF	$1.94024	0.395	$0.77	$0.00	$0.77
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	08/28/12	ACDSF	$1.94024	19.236	$37.32	$0.00	$37.32



UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > OTHER SECURITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	11/27/12	ACDSF	$1.94024	39.356	$76.36	$0.00	$76.36
	Position Total		ACDSF		1,798.114	$3,488.77	$2,323.72	$1,165.05
Total Other Securities					6,342.40100	$12,500.23	Unknown	

Account Profile

ALERT: The information provided is a summary of your Account Profile based on information provided by your broker/dealer. This information verifies your account features as of the date the statement was prepared. If you have any questions, please contact your representative.

Account Profile > Proceeds

Proceeds from the sale(s) in your account will be invested in your core money market

Account Profile > Dividends

All or some of the dividends from your account are reinvested.

Note: If you have position-level dividend elections, please review those with your representative

Account Profile > Retirement Information

If you do not have an accepted beneficiary designated on your account, your beneficiaries will be determined pursuant to the default terms of your Custodial Agreement, Disclosure Statement or Trust Agreement, as applicable.

Please be advised, when you reach age 70 1/2, the Internal Revenue Service may require you to begin taking Required Minimum Distributions (RMD) from your retirement account(s) each year. Please consult your representative or tax advisor with questions regarding the calculation of the RMD amount and the deadlines associated with taking the RMD.

You have the following as designated beneficiary(s) for the above-named account:

Name	Allocation	Relationship	
KATHERINE SIMPSON	100.00%	Spouse	Primary

Euro Pacific Capital Inc. member FINRA, SIPC

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account. Cost information for debt securities has not been adjusted for amortization or accretion.

* This may not reflect all of your gains/losses because of incomplete Cost information.

Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN INVESTMENT VALUE is the difference between the prior period and current period values which includes the difference between securities that were bought, sold and redeemed during this time period as well as any activity that occurred such as additions and withdrawals, securities transferred, income, expenses, and other activity. This does not reflect activity related to assets in which National Financial is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away)

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, Inc. on a principal basis Fidelity Forex, Inc., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, Inc. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY **Short Account Balances** - If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places, however, the individual unit price is displayed in 5 decimal places The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e g $1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors Investment decisions should be made only after consulting your broker-dealer **Estimated Yield ("EY")** and **Estimated Annual Income ("EAI")** - When available, the coupon rate of some fixed income securities is divided by the current market value of the fixed income security to create the EY figure and/or the current interest rate or most recently declared dividends for certain securities are annualized to create the EAI figure EAI and EY are estimates, and the income and yield might by lower or higher Estimates may include return of principal or capital gains, which would render them overstated. In addition, EAI is calculated for positions or accounts where dividends are reinvested and not paid as income. EY reflects only the income generated by an investment, not changes in prices which fluctuate These figures are based on mathematical calculations of available data, and have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy Since the interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied on for making investment, trading decisions, or tax decisions.

CUSTOMER SERVICE: Please review your statement and report any discrepancies immediately Inquiries or concerns regarding your brokerage account or the activity therein should be directed to your broker-dealer at the telephone number and address reflected on the front of this statement National Financial Services LLC ("NFS"), who carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer, or as a result of transactions NFS processes for your account, may also be contacted for statement discrepancies. NFS may be called at **(800) 801-9942.** Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA") When contacting either NFS or your broker-dealer, remember to include your entire brokerage account number to ensure a prompt reply Please notify your broker-dealer promptly in writing of any change of address

ADDITIONAL INFORMATION **Customer free credit balances** are not segregated and may be used in NFS business, subject to the limitations of 17CFR Section 240 15c3-2 under the Securities and Exchange Act of 1934 You have the right to receive from NFS in the course of normal business operations, subject to open commitments in any of your brokerage accounts, any free credit balances to which you are entitled or any fully paid securities to which you are entitled and any securities purchased on margin upon full payment of any indebtedness to NFS. Interest on free credit balances awaiting reinvestment may be paid out at rates that may vary with current short-term money market rates and/or your brokerage account balances, set at the discretion of your broker-dealer and/or NFS

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges If you require further information, please contact your broker-dealer Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request Short positions in American-style options are liable for assignment at any time The writer of a European-style option is subject to exercise assignment only during the exercise period You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request NFS may have acted as market maker in effecting trades in 'over-the-counter 'securities

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance

Loads and Fees. In addition to sales loads and 12b-1 fees described in the prospectus, NFS or your broker-dealer receives other compensation in connection with the purchase and/or the on-going maintenance of positions in certain mutual fund shares and other investment products in your brokerage account. This additional compensation may be paid by the mutual fund or other investment product, its investment advisor or one of its affiliates. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by NFS or your broker-dealer will be furnished to you upon written request. At time of purchase, fund shares may be assigned a transaction fee or no transaction fee status. At time of sale, applicable fees will be based on that status

Margin. If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request

NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www finra.org

FINRA Rule 4311 requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account The following is a summary of the allocation services performed by your broker-dealer and NFS A more complete description is available upon request

Your broker-dealer is responsible for: (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs

NFS shall, at the direction of your broker-dealer: (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements NFS shall maintain the required books and records for the services it performs

Securities in accounts carried by NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to $500,000 For claims filed on or after July 22, 2010, the $500,000 total amount of SIPC protection is inclusive of up to $250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors NFS also has arranged for coverage above these limits Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage For more details on SIPC, or to request a SIPC brochure, visit **www.sipc.org** or call 1-202-371-8300 Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal

End of Statement 100924

This page is left intentionally blank

MICHAEL K SIMP
Account Number: [redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

Account Overview

CHANGE IN ACCOUNT VALUE

BEGINNING VALUE (AS OF 01/01/12)	$286,627.32
Additions and Withdrawals	$0.00
Income	$15,905.99
Taxes, Fees and Expenses	($35.00)
Change in Investment Value	$4,446.16
ENDING VALUE (AS OF 12/31/12)	$306,944.47

Refer to Miscellaneous Footnotes for more information on Change in Investment Value.

RETIREMENT CONTRIBUTIONS/DISTRIBUTIONS

CONTRIBUTIONS	*12/31/12*
For Current Year 2012	$0.00
For Prior Year 2011	$0.00
DISTRIBUTIONS	
For Current Year 2012	$0.00

Retirement account maintenance fee paid on 12/17/12.

INCOME

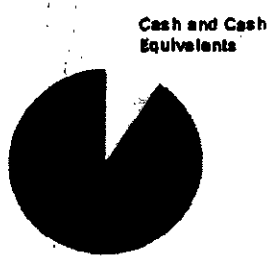
	12/31/12
Dividends	$254.20
Interest	$15,558.13
Capital Gain	$93.66
TOTAL INCOME	**$15,905.99**

All income is tax deferred until it is distributed from the account.

ACCOUNT ALLOCATION

01/01/12

12/31/12



	01/01/12	%	*12/31/12*	%
Cash and Cash Equivalents	$12,450.06	4.3	$27,974.88	9.1
Fixed Income	$274,177.26	95.7	$278,969.59	90.9
TOTAL	**$286,627.32**	**100.0**	**$306,944.47**	**100.0**

***Account Allocation** shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Funds (ETFs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.*

ENV# CEBBDBQDBBBNJLL_BBBBB
EURO PACIFIC CAPITAL, INC.
88 POST ROAD WEST
3RD FLOOR
WESTPORT CT 06880

04001918

NFS/FMTC IRA
FBO MICHAEL K SIMPSON

IDAHO FALLS ID 83401

Euro Pacific Capital Inc. member FINRA, SIPC

STATEMENT FOR [redacted] TO DECEMBER 31, 2012

MICHAEL K SIMP[redacted]
Account Number: [redacted]

YEAR END SUMMARY 2012

YOUR INVESTMENT PROFESSIONAL:
HEMANT KATHURIA
RR#: E80

For questions about your accounts:
Local: 800 727 7922
National: 800 727 7922

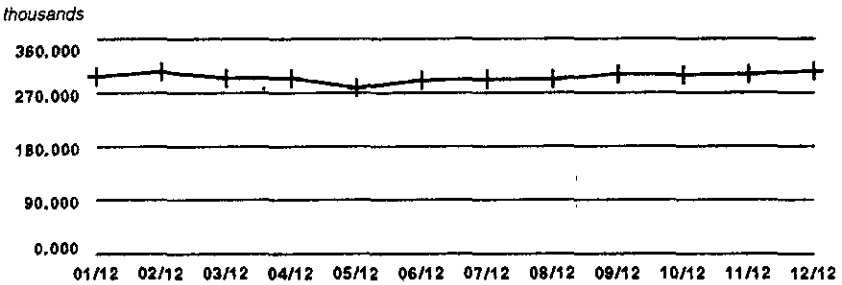
TOTAL VALUE OF YOUR PORTFOLIO AS OF 12/31/12 **$306,944.47**

FOR YOUR INFORMATION

Euro Pacific Capital, Inc. would like to remind our clients that tax season is just -around the corner.- Please take some time to review your statements and confirms and contact your Investment Consultant with any questions you may have.

This statement is not a replacement for your tax forms and may not reflect all adjustments necessary for tax reporting purposes. Refer to your IRS tax forms including your Form(s) 1099 and Form(s) 5498, which will be mailed to you under separate cover.

CHANGE IN VALUE OF YOUR PORTFOLIO



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

MICHAEL K SIM
Account Numbe

Euro Pacific Capital Inc. member FINRA, SIPC

Account Overview *continued*

TAXES, FEES AND EXPENSES	12/31/12
Account Fees	($35.00)
TOTAL TAXES, FEES AND EXPENSES	**($35.00)**

MESSAGES AND ALERTS

Euro Pacific Capital, Inc. may receive remuneration in the form of rebates for providing liquidity in certain orders routed to a market center e.g. registered securities exchanges, electronic communications network, etc. the rebates are credited against fees charged by the market center to execute orders. Any additional information concerning order flow payment will be disclosed upon written request.

If you would like to receive your statement, confirms, year end notices and other documents electronically, please make sure to sign up for your own personal and secure MyStreetscape ID. Please call your Investment Consultant for details.

Euro Pacific Capital Inc. member FINRA, SIPC

Holdings

Retirement account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

CASH AND CASH EQUIVALENTS - 9.11% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/12	12/31/12 Market Value	Estimated Annual Income
Money Markets					
PRIME FUND DAILY MONEY CLASS 7 DAY YIELD .01% Dividend Option Reinvest Capital Gain Option Reinvest	FDAXX CASH	27,974.88	$1.00	$27,974.88	
Total Cash and Cash Equivalents				**$27,974.88**	

HOLDINGS > FIXED INCOME - 87.10% of Total Account Value

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/12	Estimated 12/31/12 Market Value	Estimated Annual Income	Cost	Net Change
Corporate Bonds							
INTL FIN CORP SER GMTN 09.25000% 09/16/2013 ISIN #XS0451046725 SEDOL #B41LG07 CPN PMT ANNUAL Next Interest Payable: 09/16/13	U45942XF8 CASH	75,000	$49.95848	$37,468.86	$6,937.50	$46,009.02	($8,540.16)

HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/12	Estimated 12/31/12 Market Value	Estimated Annual Income	Cost	Net Change
AUSTRALIA (COMMONWEALTH OF) 6.25000% 06/15/2014 BOND ISIN #AU3TB0000028 SEDOL #B3BXVY9 MOODY'S Aaa CPN PMT SEMI-ANNUAL ON DEC 15, JUN 15 Next Interest Payable: 06/15/13	Q0819ACX6 CASH	46,000	$109.16356	$50,215.24		$49,055.99	$1,159.25
BANK NEDERLANDSE GEMEENTEN MTN REG S 3.50000% 09/05/2014 ISIN #XS0492221147 SEDOL #B617Z39 MOODY'S Aaa /S&P AAA CPN PMT ANNUAL Next Interest Payable: 09/05/13	N65210DA6 CASH	180,000	$18.31903	$32,974.25		$33,099.79	($125.54)
EUROPEAN INVESTMENT BANK MTN 8.50000% 11/04/2014 ISIN #XS0203909485 MOODY'S Aaa /S&P AAA CPN PMT ANNUAL Next Interest Payable: 11/04/13	L0594VP53 CASH	225,000	$12.45965	$28,034.21		$34,049.48	($6,015.27)
CANADA GOVT DEB 2.00000% 12/01/2014 ISIN #CA135087YU24 SEDOL #B3XQ210 MOODY'S Aaa /S&P AAA CPN PMT SEMI-ANNUAL ON JUN 01, DEC 01 Next Interest Payable: 06/01/13	135087YU2 CASH	33,000	$102.04278	$33,674.12		$34,035.33	($361.21)
GENERAL ELECTRIC CAPITAL CORP MTN 7.62500% 12/10/2014 ISIN #XS0297663477 SEDOL #B1W6W39 MOODY'S A1 /S&P AA+ CPN PMT SEMI-ANNUAL ON JUN 10, DEC 10 Next Interest Payable: 06/10/13	U36964FL0 CASH	40,000	$88.49619	$35,398.48	$3,050.00	$33,153.39	$2,245.09

Euro Pacific Capital Inc. member FINRA, SIPC

HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/12	Estimated 12/31/12 Market Value	Estimated Annual Income	Cost	Net Change
NORWAY(KINGDOM OF) BOND 5.00000% 05/15/2015 ISIN #NO0010226962 SEDOL #B01C190 S&P AAA CPN PMT ANNUAL Next Interest Payable: 05/15/13	R63339FS0 CASH	120,000	$19.41885	$23,302.62		$23,458.76	($156.14)
KREDITANSTALT FUR WIEDERAUFBAU MTN 8.00000% 10/08/2015 ISIN #XS0547493410 SEDOL #B51BP89 MOODY'S Aaa /S&P AAA CPN PMT ANNUAL Next Interest Payable: 10/08/13	ZZC62CQ94 CASH	44,000	$59.67949	$26,258.98		$28,827.84	($2,568.86)
Total Corporate Bonds		763,000		$267,326.76	$9,987.50	$281,689.60	($14,362.84)
Total Fixed Income		763,000		$267,326.76	$9,987.50	$281,689.60	($14,362.84)

HOLDINGS > MUTUAL FUNDS - 3.79% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/12	12/31/12 Market Value	Estimated Annual Income	Cost	Net Change
Fixed Income							
EUROPACIFIC INTERNATIONAL BOND Dividend Option Reinvest Capital Gain Option Reinvest	EPIBX CASH	1,123.825	$10.36	$11,642.83		$11,785.95	($143.12)
Total Mutual Funds				$11,642.83		$11,785.95	($143.12)
Total Securities				$278,969.59	$9,987.50	$293,475.55	($14,505.96)
TOTAL PORTFOLIO VALUE				$306,944.47	$9,987.50	$293,475.55	($14,505.96)

Activity

Retirement account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information

TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
Securities Purchased							
01/30/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVSTED @ $10.240	1.214	($12.43)		
02/28/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVSTED @ $10.500	3.118	($32.74)		
03/29/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVSTED @ $10.220	4.567	($46.67)		
04/27/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVSTED @ $10.250	2.989	($30.64)		
05/30/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVSTED @ $9.650	1.142	($11.02)		
06/28/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $9.850	1.12	($11.03)		
07/30/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.090	1.094	($11.04)		
08/30/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.190	1.084	($11.05)		

TRADING *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
11/01/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.330	5.892	($60.86)		
11/29/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.310	2.428	($25.03)		
12/20/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.380	0.645	($6.69)		
12/20/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.380	8.379	($86.97)		
Total Securities Purchased					**($346.17)**		

ACTIVITY > CORE FUND ACTIVITY

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
01/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.11	($0.11)
02/29/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.1	($0.10)
03/30/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.11	($0.11)
04/30/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.1	($0.10)
05/15/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	988.03	($988.03)
05/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.11	($0.11)

ACTIVITY > CORE FUND ACTIVITY *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
06/01/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	316.09	($316.09)
06/12/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,163.42	($1,163.42)
06/15/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,435.2	($1,435.20)
06/29/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.12	($0.12)
07/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.14	($0.14)
08/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.14	($0.14)
09/05/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,068.01	($1,068.01)
09/17/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	3,427.5	($3,427.50)
09/28/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.15	($0.15)
10/08/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,923.29	($1,923.29)
10/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.19	($0.19)
11/05/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	2,167.83	($2,167.83)
11/30/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.2	($0.20)
12/04/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	330.69	($330.69)

ACTIVITY > CORE FUND ACTIVITY *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/10/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,258.74	($1,258.74)
12/17/12	CASH	YOU SOLD	PRIME FUND DAILY MONEY CLASS @ 1	(35)	$35.00
12/21/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,479.33	($1,479.33)
12/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.22	($0.22)
TOTAL CORE FUND ACTIVITY					**($15,524.82)**

ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Dividends					
01/30/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$12.43
01/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.11
02/28/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$32.74
02/29/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.10
03/29/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$46.67
03/30/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.11

MICHAEL K SI[redacted]A
Account Numbe[redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

ACTIVITY > INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
04/27/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$30.64
04/30/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.10
05/30/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$11.02
05/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.11
06/28/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$11.03
06/29/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.12
07/30/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$11.04
07/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.14
08/30/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$11.05
08/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.14
09/28/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.15
10/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.19
11/01/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$60.86

Euro Pacific Capital Inc. member FINRA, SIPC

ACTIVITY > INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
11/29/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$25.03
11/30/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.20
12/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.22
Total Dividends					**$254.20**
Interest					
05/15/12	CASH	INTEREST	NORWAY(KINGDOM OF) BOND 5.00000% 05/15/2015 ISIN #N00010226962 SEDOL #B01C190		$988.03
06/01/12	CASH	INTEREST	CANADA GOVT DEB 2.00000% 12/01/2014 ISIN #CA135087YU24 SEDOL #B3XQ210		$316.09
06/10/12	CASH	INTEREST	GENERAL ELECTRIC CAPITAL CORP MTN 7.62500% 12/10/2014 ISIN #XS0297663477 SEDOL #B1W6W39		$1,163.42
06/15/12	CASH	INTEREST	AUSTRALIA (COMMONWEALTH OF) 6.25000% 06/15/2014 BOND ISIN #AU3TB0000028 SEDOL #B3BXVY9		$1,435.20
09/05/12	CASH	INTEREST	BANK NEDERLANDSE GEMEENTEN MTN REG S 3.50000% 09/05/2014 ISIN #XS0492221147 SEDOL #B617Z39		$1,068.01
09/16/12	CASH	INTEREST	INTL FIN CORP SER GMTN 09.25000% 09/16/2013 ISIN #XS0451046725 SEDOL #B41LGQ7		$3,427.50

Euro Pacific Capital Inc. member FINRA, SIPC

ACTIVITY > INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
10/08/12	CASH	INTEREST	KREDITANSTALT FUR WIEDERAUFBAU MTN 8.00000% 10/08/2015 ISIN #XS0547493410 SEDOL #B51BP89		$1,923.29
11/04/12	CASH	INTEREST	EUROPEAN INVESTMENT BANK MTN 8.50000% 11/04/2014 ISIN #XS0203909485		$2,167.83
12/01/12	CASH	INTEREST	CANADA GOVT DEB 2.00000% 12/01/2014 ISIN #CA135087YU24 SEDOL #B3XQ210		$330.69
12/10/12	CASH	INTEREST	GENERAL ELECTRIC CAPITAL CORP MTN 7.62500% 12/10/2014 ISIN #XS0297663477 SEDOL #B1W6W39		$1,258.74
12/17/12	CASH	INTEREST	AUSTRALIA (COMMONWEALTH OF) 6.25000% 06/15/2014 BOND ISIN #AU3TB0000028 SEDOL #B3BXVY9		$1,479.33
Total Interest					**$15,558.13**
Capital Gain					
12/20/12	CASH	LONG CAP GAIN	EUROPACIFIC INTERNATIONAL BOND		$6.69
12/20/12	CASH	SHORT CAP GAIN	EUROPACIFIC INTERNATIONAL BOND		$86.97
Total Capital Gain					**$93.66**
TOTAL INCOME					**$15,905.99**

Euro Pacific Capital Inc. member FINRA, SIPC

ACTIVITY > TAXES, FEES AND EXPENSES

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Account Fees					
12/17/12	CASH	RETIREMENT FEE CHGD	IRA - FEE CHARGED		($35.00)
Total Account Fees					**($35.00)**
TOTAL TAXES, FEES AND EXPENSES					**($35.00)**

Unrealized Gain (Loss) Lot Detail - Year Ending 2012

Retirement account cost and associated gain (loss) information is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investments into this security (not including reinvestments). Refer to the Footnotes and Cost Information at the end of this statement for more information.

FIXED INCOME

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
EUROPEAN INVESTMENT BANK MTN 8.50000% 11/04/2014 ISIN #XS0203909485	CASH	03/22/11	L0594VP53	$12.45966	225,000	$28,034.24	$34,049.48	($6,015.25)
BANK NEDERLANDSE GEMEENTEN MTN REG S 3.50000% 09/05/2014 ISIN #XS0492221147 SEDOL #B617Z39	CASH	03/22/11	N65210DA6	$18.31903	180,000	$32,974.25	$33,099.79	($125.54)
AUSTRALIA (COMMONWEALTH OF) 6.25000% 06/15/2014 BOND ISIN #AU3TB0000028 SEDOL #B3BXVY9	CASH	03/22/11	Q0819ACX6	$109.16356	46,000	$50,215.24	$49,055.99	$1,159.25
NORWAY(KINGDOM OF) BOND 5.00000% 05/15/2015 ISIN #NO0010226962 SEDOL #B01C190	CASH	03/22/11	R63339FS0	$19.41886	120,000	$23,302.63	$23,458.76	($156.13)

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > FIXED INCOME *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
GENERAL ELECTRIC CAPITAL CORP MTN 7.62500% 12/10/2014 ISIN #XS0297663477 SEDOL #B1W6W39	CASH	03/22/11	U36964FL0	$88.4962	40,000	$35,398.48	$33,153.39	$2,245.09
INTL FIN CORP SER GMTN 09.25000% 09/16/2013 ISIN #XS0451046725 SEDOL #B41LGQ7	CASH	03/22/11	U45942XF8	$49.95849	75,000	$37,468.87	$46,009.02	($8,540.15)
KREDITANSTALT FUR WIEDERAUFBAU MTN 8.00000% 10/08/2015 ISIN #XS0547493410 SEDOL #B51BP89	CASH	03/24/11	ZZC62CQ94	$59.6795	44,000	$26,258.98	$28,827.84	($2,568.86)
CANADA GOVT DEB 2.00000% 12/01/2014 ISIN #CA135087YU24 SEDOL #B3XQ210	CASH	03/22/11	135087YU2	$102.04278	33,000	$33,674.12	$34,035.33	($361.21)
Total Fixed Income					**763,000**	**$267,326.80**	**$281,689.60**	**($14,362.80)**

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > MUTUAL FUNDS

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
EUROPACIFIC INTERNATIONAL BOND	CASH	03/24/11	EPIBX	$10.36	600.185	$6,217.92	$6,500.00	($282.08)
EUROPACIFIC INTERNATIONAL BOND	CASH	03/31/11	EPIBX	$10.36	0.79	$8.18	$0.00	$8.18
EUROPACIFIC INTERNATIONAL BOND	CASH	04/29/11	EPIBX	$10.36	1.215	$12.59	$0.00	$12.59
EUROPACIFIC INTERNATIONAL BOND	CASH	05/31/11	EPIBX	$10.36	2.231	$23.11	$0.00	$23.11
EUROPACIFIC INTERNATIONAL BOND	CASH	06/30/11	EPIBX	$10.36	2.796	$28.97	$0.00	$28.97
EUROPACIFIC INTERNATIONAL BOND	CASH	07/29/11	EPIBX	$10.36	1.13	$11.71	$0.00	$11.71
EUROPACIFIC INTERNATIONAL BOND	CASH	08/22/11	EPIBX	$10.36	472.605	$4,896.19	$5,285.95	($389.76)
EUROPACIFIC INTERNATIONAL BOND	CASH	08/31/11	EPIBX	$10.36	2.343	$24.27	$0.00	$24.27
EUROPACIFIC INTERNATIONAL BOND	CASH	09/30/11	EPIBX	$10.36	1.328	$13.76	$0.00	$13.76
EUROPACIFIC INTERNATIONAL BOND	CASH	11/01/11	EPIBX	$10.36	0.703	$7.28	$0.00	$7.28
EUROPACIFIC INTERNATIONAL BOND	CASH	11/30/11	EPIBX	$10.36	2.468	$25.57	$0.00	$25.57
EUROPACIFIC INTERNATIONAL BOND	CASH	12/20/11	EPIBX	$10.36	2.359	$24.44	$0.00	$24.44

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > MUTUAL FUNDS *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
EUROPACIFIC INTERNATIONAL BOND	CASH	01/30/12	EPIBX	$10.36	1.214	$12.58	$0.00	$12.58
EUROPACIFIC INTERNATIONAL BOND	CASH	02/28/12	EPIBX	$10.36	3.118	$32.30	$0.00	$32.30
EUROPACIFIC INTERNATIONAL BOND	CASH	03/29/12	EPIBX	$10.36	4.567	$47.31	$0.00	$47.31
EUROPACIFIC INTERNATIONAL BOND	CASH	04/27/12	EPIBX	$10.36	2.989	$30.97	$0.00	$30.97
EUROPACIFIC INTERNATIONAL BOND	CASH	05/30/12	EPIBX	$10.36	1.142	$11.83	$0.00	$11.83
EUROPACIFIC INTERNATIONAL BOND	CASH	06/28/12	EPIBX	$10.36	1.12	$11.60	$0.00	$11.60
EUROPACIFIC INTERNATIONAL BOND	CASH	07/30/12	EPIBX	$10.36	1.094	$11.33	$0.00	$11.33
EUROPACIFIC INTERNATIONAL BOND	CASH	08/30/12	EPIBX	$10.36	1.084	$11.23	$0.00	$11.23
EUROPACIFIC INTERNATIONAL BOND	CASH	11/01/12	EPIBX	$10.36	5.892	$61.04	$0.00	$61.04
EUROPACIFIC INTERNATIONAL BOND	CASH	11/29/12	EPIBX	$10.36	2.428	$25.15	$0.00	$25.15
EUROPACIFIC INTERNATIONAL BOND	CASH	12/20/12	EPIBX	$10.36	0.645	$6.68	$0.00	$6.68
EUROPACIFIC INTERNATIONAL BOND	CASH	12/20/12	EPIBX	$10.36	8.379	$86.81	$0.00	$86.81
	Position Total		**EPIBX**		**1,123.825**	**$11,642.83**	**$11,785.95**	**($143.12)**

Account Profile

ALERT: The information provided is a summary of your Account Profile based on information provided by your broker/dealer. This information verifies your account features as of the date the statement was prepared. If you have any questions, please contact your representative.

Account Profile > Proceeds

Proceeds from the sale(s) in your account will be invested in your core money market.

Account Profile > Dividends

All or some of the dividends from your account are reinvested.

Note: If you have position-level dividend elections, please review those with your representative.

Euro Pacific Capital Inc. member FINRA, SIPC

Account Profile > Trade Authorization

KATHERINE SIMPSON has Full trading authorization on your account

Account Profile > Retirement Information

If you do not have an accepted beneficiary designated on your account, your beneficiaries will be determined pursuant to the default terms of your Custodial Agreement, Disclosure Statement or Trust Agreement, as applicable

Please be advised, when you reach age 70 1/2, the Internal Revenue Service may require you to begin taking Required Minimum Distributions (RMD) from your retirement account(s) each year Please consult your representative or tax advisor with questions regarding the calculation of the RMD amount and the deadlines associated with taking the RMD.

You have the following as designated beneficiary(s) for the above-named account

Name	Allocation	Relationship	
KATHERINE SIMPSON	100.00%	Spouse	Primary

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account. Cost information for debt securities has not been adjusted for amortization or accretion

Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable The time frame of the graph is from account opening or September 2011, whichever is later, to the current period Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance

CHANGE IN INVESTMENT VALUE is the difference between the prior period and current period values which includes the difference between securities that were bought, sold and redeemed during this time period as well as any activity that occurred such as additions and withdrawals, securities transferred, income, expenses, and other activity This does not reflect activity related to assets in which National Financial is not the custodian (e.g Insurance and Annuities, Assets Held Away and Other Assets Held Away)

Euro Pacific Capital Inc. member FINRA, SIPC

Miscellaneous Footnotes *continued*

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, Inc. on a principal basis. Fidelity Forex, Inc., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, Inc. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY **Short Account Balances** - If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places, however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e.g. $1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer. **Estimated Yield ("EY")** and **Estimated Annual Income ("EAI")** - When available, the coupon rate of some fixed income securities is divided by the current market value of the fixed income security to create the EY figure and/or the current interest rate or most recently declared dividends for certain securities are annualized to create the EAI figure. EAI and EY are estimates, and the income and yield might by lower or higher. Estimates may include return of principal or capital gains, which would render them overstated. In addition, EAI is calculated for positions or accounts where dividends are reinvested and not paid as income. EY reflects only the income generated by an investment; not changes in prices which fluctuate. These figures are based on mathematical calculations of available data, and have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy. Since the interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied on for making investment, trading decisions, or tax decisions.

CUSTOMER SERVICE: Please review your statement and report any discrepancies immediately. Inquiries or concerns regarding your brokerage account or the activity therein should be directed to your broker-dealer at the telephone number and address reflected on the front of this statement. National Financial Services LLC ("NFS"), who carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer, or as a result of transactions NFS processes for your account, may also be contacted for statement discrepancies. NFS may be called at (800) 801-9942. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either NFS or your broker-dealer, remember to include your entire brokerage account number to ensure a prompt reply. Please notify your broker-dealer promptly in writing of any change of address.

ADDITIONAL INFORMATION **Customer free credit balances** are not segregated and may be used in NFS business, subject to the limitations of 17CFR Section 240.15c3-2 under the Securities and Exchange Act of 1934. You have the right to receive from NFS in the course of normal business operations, subject to open commitments in any of your brokerage accounts, any free credit balances to which you are entitled or any fully paid securities to which you are entitled and any securities purchased on margin upon full payment of any indebtedness to NFS. Interest on free credit balances awaiting reinvestment may be paid out at rates that may vary with current short-term money market rates and/or your brokerage account balances, set at the discretion of your broker-dealer and/or NFS.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. A financial statement of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Loads and Fees. In addition to sales loads and 12b-1 fees described in the prospectus, NFS or your broker-dealer receives other compensation in connection with the purchase and/or the on-going maintenance of positions in certain mutual fund shares and other investment products in your brokerage account. This additional compensation may be paid by the mutual fund or other investment product, its investment advisor or one of its affiliates. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by NFS or your broker-dealer will be furnished to you upon written request. At time of purchase, fund shares may be assigned a transaction fee or no transaction fee status. At time of sale, applicable fees will be based on that status.

Margin. If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org.

FINRA Rule 4311 requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request.

Your broker-dealer is responsible for: (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs.

NFS shall, at the direction of your broker-dealer: (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs.

Securities in accounts carried by NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to $500,000. For claims filed on or after July 22, 2010, the $500,000 total amount of SIPC protection is inclusive of up to $250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit **www.sipc.org** or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

100924

This page is left intentionally blank

ENV# CEBBDBQDBBBNJLL_BBBBC
EURO PACIFIC CAPITAL, INC.
88 POST ROAD WEST
3RD FLOOR
WESTPORT CT 06880

NFS/FMTC IRA
FBO MICHAEL K SIMPSON

IDAHO FALLS ID 83401

Euro Pacific Capital Inc. member FINRA, SIPC

STATEMENT FOR THE PERIOD JANUARY 1, 2012 TO DECEMBER 31, 2012

MICHAEL K SI[illegible]RA
Account Numb[illegible]

YEAR END SUMMARY 2012

YOUR INVESTMENT PROFESSIONAL:
HEMANT KATHURIA
RR#: E80

For questions about your accounts:
Local: 800 727 7922
National: 800 727 7922

TOTAL VALUE OF YOUR PORTFOLIO AS OF 12/31/12 **$255,207.32**

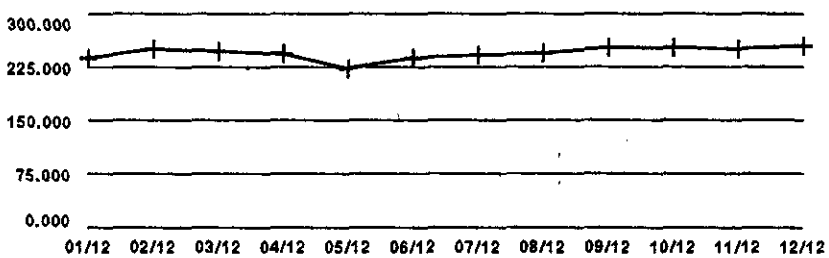
FOR YOUR INFORMATION

Euro Pacific Capital, Inc. would like to remind our clients that tax season is just -around the corner.- Please take some time to review your statements and confirms and contact your Investment Consultant with any questions you may have.

This statement is not a replacement for your tax forms and may not reflect all adjustments necessary for tax reporting purposes. Refer to your IRS tax forms including your Form(s) 1099 and Form(s) 5498, which will be mailed to you under separate cover.

CHANGE IN VALUE OF YOUR PORTFOLIO

$ thousands



***Change In Value Of Your Portfolio** information can be found in Miscellaneous Footnotes at the end of this statement.*

MICHAEL K SIM[redacted]
Account Number: [redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

Account Overview

CHANGE IN ACCOUNT VALUE

BEGINNING VALUE (AS OF 01/01/12)	$223,640.41
Securities Transfers	($10,683.02)
Additions and Withdrawals	$72.68
Income	$9,848.86
Taxes, Fees and Expenses	($5,484.68)
Change in Investment Value	$37,813.07
ENDING VALUE (AS OF 12/31/12)	$255,207.32

Refer to Miscellaneous Footnotes for more information on Change in Investment Value.

RETIREMENT CONTRIBUTIONS/DISTRIBUTIONS

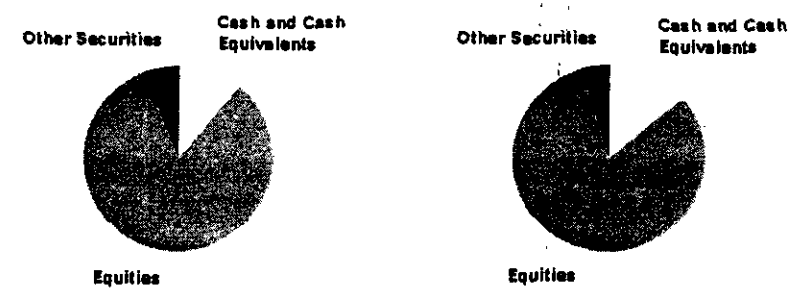
CONTRIBUTIONS	*12/31/12*
For Current Year 2012	$0.00
For Prior Year 2011	$0.00
DISTRIBUTIONS	
For Current Year 2012	$0.00

Retirement account maintenance fee paid on 12/17/12.

INCOME	*12/31/12*
Dividends	$9,845.15
Return of Capital	$3.71
TOTAL INCOME	**$9,848.86**

All income is tax deferred until it is distributed from the account.

ACCOUNT ALLOCATION



	01/01/12	%	*12/31/12*	%
Cash and Cash Equivalents	$24,173.49	10.8	$35,488.61	13.9
Equities	$185,790.91	83.1	$207,218.51	81.2
Other Securities	$13,676.01	6.1	$12,500.20	4.9
TOTAL	**$223,640.41**	**100.0**	**$255,207.32**	**100.0**

***Other Securities** are infrequently traded instruments or other securities which are not easily categorized.*

***Account Allocation** shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Funds (ETFs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.*

Euro Pacific Capital Inc. member FINRA, SIPC

Account Overview *continued*

TAXES, FEES AND EXPENSES	*12/31/12*
Account Fees	($4,887.94)
Foreign Tax Paid	($596.74)
TOTAL TAXES, FEES AND EXPENSES	**($5,484.68)**

REALIZED GAIN (LOSS)	*Year-to-Date*
FROM TRADING	
Realized Gain (Loss)	($4,242.11)
TOTAL GAIN (LOSS)	**($4,242.11)**

Retirement account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

REALIZED GAIN (LOSS) Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

MESSAGES AND ALERTS

If you would like to receive your statement, confirms, year end notices and other documents electronically, please make sure to sign up for your own personal and secure MyStreetscape ID. Please call your Investment Consultant for details.

Euro Pacific Capital Inc. member FINRA, SIPC

Realized Gain (Loss) Lot Detail - Year Ending 2012

Retirement account cost and associated gain (loss) information is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investments into this security (not including reinvestments). Refer to the Footnotes and Cost Information at the end of this statement for more information.

EQUITIES

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost	Gain (Loss)
CHINA YURUN FOOD GROUP LTD HKD0.1 ISIN #BMG211591018 SEDOL #B0D01C5	02/15/12	09/14/11	CYUFF	unavailable	0.34	$0.50	$0.00	$0.50
CHINA YURUN FOOD GROUP LTD HKD0.1 ISIN #BMG211591018 SEDOL #B0D01C5	02/13/12	06/13/11	CYUFF	$1.457	5.53	$8.01	$0.00	$8.01
CHINA YURUN FOOD GROUP LTD HKD0.1 ISIN #BMG211591018 SEDOL #B0D01C5	02/13/12	09/14/11	CYUFF	$1.457	12.47	$18.06	$0.00	$18.06
CHINA YURUN FOOD GROUP LTD HKD0.1 ISIN #BMG211591018 SEDOL #B0D01C5	02/13/12	03/16/11	CYUFF	$1.457	800	$1,158.71	$2,451.83	($1,293.12)
		Position Total	**CYUFF**		**818.34**	**$1,185.28**	**$2,451.83**	**($1,266.55)**
KINGBOARD LAMINATES HOLDINGS LTD HKD0.10 ISIN #KYG5257K1076 SEDOL #B1HHFV6	05/10/12	03/16/11	KGBLF	$0.3923	3,000	$1,169.41	$2,546.50	($1,377.09)
ASAHI GROUP HLDGS NPV ISIN #JP3116000005 SEDOL #6054409	10/31/12	03/22/11	ASBRF	$22.6878	109	$2,465.22	$1,938.55	$526.67
JGC CORP NPV ISIN #JP3667600005 SEDOL #6473468	03/16/12	03/30/11	JGCCF	$30.66422	68	$2,078.05	$1,644.50	$433.55

REALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost	Gain (Loss)
NIDEC CORPORATION NPV ISIN #JP3734800000 SEDOL #6640682	11/06/12	06/01/11	NNDNF	unavailable	0.318	$21.83	$0.00	$21.83
NIDEC CORPORATION NPV ISIN #JP3734800000 SEDOL #6640682	11/06/12	12/02/11	NNDNF	unavailable	0.324	$22.24	$0.00	$22.24
NIDEC CORPORATION NPV ISIN #JP3734800000 SEDOL #6640682	11/06/12	06/05/12	NNDNF	unavailable	0.355	$24.36	$0.00	$24.36
NIDEC CORPORATION NPV ISIN #JP3734800000 SEDOL #6640682	11/01/12	03/25/11	NNDNF	$68.6346	55	$3,767.82	$4,900.16	($1,132.34)
		Position Total	**NNDNF**		**55.997**	**$3,836.25**	**$4,900.16**	**($1,063.91)**
MARINE HARVEST ASA NOK0.75 ISIN #NO0003054108 SEDOL #B02L486	11/05/12	07/25/11	MNHVF	$0.8039	373	$298.91	$239.53	$59.38
MARINE HARVEST ASA NOK0.75 ISIN #NO0003054108 SEDOL #B02L486	11/05/12	07/22/11	MNHVF	$0.8039	2,624	$2,102.78	$1,675.93	$426.85
		Position Total	**MNHVF**		**2,997**	**$2,401.69**	**$1,915.46**	**$486.23**
CLP HLDGS HKD5 ISIN #HK0002007356 SEDOL #6097017	11/06/12	03/16/12	CLPHF	$8.537	211	$1,799.46	$1,855.66	($56.20)
CLP HLDGS HKD5 ISIN #HK0002007356 SEDOL #6097017	11/06/12	03/21/11	CLPHF	$8.537	607	$5,176.66	$4,766.90	$409.76
CLP HLDGS HKD5 ISIN #HK0002007356 SEDOL #6097017	11/02/12	03/21/11	CLPHF	$8.4931	664	$5,632.28	$5,214.53	$417.75
		Position Total	**CLPHF**		**1,482**	**$12,608.40**	**$11,837.09**	**$771.31**
ELECTRICITY GENERATING PUBLIC CO THB10(ALIEN MARKET) ISIN #TH0465010013 SEDOL #6304643	10/31/12	02/07/12	Y22834116	$4.1787	1,220	$5,090.67	$3,613.24	$1,477.43
HYFLUX NPV ISIN #SG1J47889782 SEDOL #6320058	02/28/12	04/19/11	HYFXF	$1.191	2	$2.38	$3.48	($1.10)
HYFLUX NPV ISIN #SG1J47889782 SEDOL #6320058	02/24/12	04/19/11	HYFXF	$1.2225	1,498	$1,823.78	$2,610.10	($786.32)
		Position Total	**HYFXF**		**1,500**	**$1,826.16**	**$2,613.58**	**($787.42)**

Euro Pacific Capital Inc. member FINRA, SIPC

REALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost	Gain (Loss)
MIDAS HOLDINGS LIMITED NPV ISIN #SG1P73919000 SEDOL #B01CK59	06/27/12	03/16/11	MDAHF	$0.2187	9,000	$1,961.09	$4,814.00	($2,852.91)
OLAM INTERNATIONAL LIMITED NPV ISIN #SG1Q75923504 SEDOL #B05Q3L4	12/11/12	11/20/12	OLMIF	unavailable	0.815	$0.96	$0.00	$0.96
OLAM INTERNATIONAL LIMITED NPV ISIN #SG1Q75923504 SEDOL #B05Q3L4	12/06/12	11/18/11	OLMIF	$1.181	49.576	$58.46	$0.00	$58.46
OLAM INTERNATIONAL LIMITED NPV ISIN #SG1Q75923504 SEDOL #B05Q3L4	12/06/12	11/20/12	OLMIF	$1.181	89.424	$105.45	$0.00	$105.45
OLAM INTERNATIONAL LIMITED NPV ISIN #SG1Q75923504 SEDOL #B05Q3L4	12/06/12	07/16/12	OLMIF	$1.181	1,615	$1,904.43	$2,403.24	($498.81)
OLAM INTERNATIONAL LIMITED NPV ISIN #SG1Q75923504 SEDOL #B05Q3L4	12/06/12	03/16/11	OLMIF	$1.181	2,300	$2,712.19	$4,635.29	($1,923.10)
		Position Total	**OLMIF**		**4,054.815**	**$4,781.49**	**$7,038.53**	**($2,257.04)**
SAKARI RESOURCES NPV TENDER OFFER FROM CUSIP Y7456M108	12/21/12	12/02/11	Y74TND107	unavailable	1,420	$2,163.17	$2,182.10	($18.93)
SHOUGANG CONCORD INTERNATIONAL ORD HKD0.20 ISIN #HK0697002241 SEDOL #6907774	02/28/12	03/24/11	SCGEF	$0.07524	16,000	$1,196.29	$2,333.58	($1,137.29)
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/06/12	08/31/12	SRHBF	unavailable	0.512	$1.53	$0.00	$1.53
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	08/31/12	SRHBF	$2.9885	17.931	$53.48	$0.00	$53.48
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	04/30/12	SRHBF	$2.9885	20.155	$60.12	$0.00	$60.12
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	05/24/12	SRHBF	$2.9885	20.436	$60.96	$0.00	$60.96

Euro Pacific Capital Inc. member FINRA, SIPC

REALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost	Gain (Loss)
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	09/02/11	SRHBF	$2.9885	35.449	$105.74	$0.00	$105.74
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	11/30/11	SRHBF	$2.9885	35.496	$105.88	$0.00	$105.88
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	06/02/11	SRHBF	$2.9885	35.533	$105.99	$0.00	$105.99
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	04/26/11	SRHBF	$2.9885	1,229	$3,665.95	$2,810.99	$854.96
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	03/16/12	04/26/11	SRHBF	$2.41015	771	$1,850.07	$1,763.44	$86.63
		Position Total	**SRHBF**		**2,165.512**	**$6,009.72**	**$4,574.43**	**$1,435.29**
STX OSV HLDGS LTD NPV ISIN #SG2C47963963 SEDOL #B5VJ0F5	03/16/12	05/06/11	SXDEF	$1.40701	1,990	$2,792.74	$1,823.66	$969.08
MORPOL ASA NOK0.10 ISIN #NO0010577299 SEDOL #B5MV481	08/15/12	03/21/11	ZZC6NW590	$1.4319	906	$1,289.92	$3,757.14	($2,467.22)
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	03/15/12	04/21/11	CIG	$23.6922	186	$4,399.66	$3,755.98	$643.68
NESTLE SA SPON ADR EACH REPR 1 COM CHF0.10 REGD	03/15/12	03/16/11	NSRGY	$61.2019	31	$1,890.18	$1,672.38	$217.80
SYNGENTA ADR EACH REP 1/5TH CHF0.10 LVL III	11/08/12	07/26/11	SYT	$76.0486	140	$10,639.53	$9,139.62	$1,499.91
Total Equities					**47,143.664**	**$69,784.92**	**$74,552.33**	**($4,767.41)**

REALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > OTHER SECURITIES

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost	Gain (Loss)
CFS RETAIL PROPERTY TRUST NPV ISIN #AU000000CFX0 SEDOL #6361370	07/09/12		CGNRF	$1.9282	1,228	$2,360.70	Unknown	
SHOPPING CENTRES AUSTRALASIA PPTY GROUP STAPLED SECURITY ISIN #AU000000SCP9 SEDOL #B8K7J65	12/12/12	12/12/12	Q8501T105	unavailable	0	$1.26	$0.00	$1.26
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	11/02/12	03/16/11	ACDSF	$1.897	1,492	$2,823.11	$2,299.07	$524.04
Total Other Securities					**2,720**	**$5,185.07**	**Unknown**	**$525.30**

Unrealized Gain (Loss) Lot Detail - Year Ending 2012

Retirement account cost and associated gain (loss) information is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investments into this security (not including reinvestments). Refer to the Footnotes and Cost Information at the end of this statement for more information.

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
SKYWORTH DIGITAL HLDGS HKD0.10 ISIN #BMG8181C1001 SEDOL #6228828	CASH	03/23/11	SWDHF	$0.5122	6,000	$3,073.20	$3,486.14	($412.94)
ASAHI GROUP HLDGS NPV ISIN #JP3116000005 SEDOL #6054409	CASH	03/22/11	ASBRF	$21.31	271	$5,775.01	$4,819.71	$955.30

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
ISUZU MOTORS NPV ISIN #JP3137200006 SEDOL #6467104	CASH	11/05/12	ISUZF	$5.9353	1,057	$6,273.61	$5,789.17	$484.44
ITOCHU CORP NPV ISIN #JP3143600009 SEDOL #6467803	CASH	04/04/11	ITOCF	$10.53487	370	$3,897.90	$3,913.28	($15.38)
ITOCHU CORP NPV ISIN #JP3143600009 SEDOL #6467803	CASH	12/02/11	ITOCF	$10.53487	6.977	$73.50	$0.00	$73.50
ITOCHU CORP NPV ISIN #JP3143600009 SEDOL #6467803	CASH	06/25/12	ITOCF	$10.53487	11.825	$124.57	$0.00	$124.57
ITOCHU CORP NPV ISIN #JP3143600009 SEDOL #6467803	CASH	12/03/12	ITOCF	$10.53487	8.559	$90.17	$0.00	$90.17
	Position Total		**ITOCF**		**397.361**	**$4,186.15**	**$3,913.28**	**$272.87**
JGC CORP NPV ISIN #JP3667600005 SEDOL #6473468	CASH	03/30/11	JGCCF	$31.08194	8	$248.66	$193.47	$55.19
JGC CORP NPV ISIN #JP3667600005 SEDOL #6473468	CASH	03/30/11	JGCCF	$31.08194	154	$4,786.62	$3,714.00	$1,072.62
JGC CORP NPV ISIN #JP3667600005 SEDOL #6473468	CASH	06/29/12	JGCCF	$31.08194	2.452	$76.21	$0.00	$76.21
	Position Total		**JGCCF**		**164.452**	**$5,111.49**	**$3,907.47**	**$1,204.02**
KIWI INCOME PROPERTY TRUST UNITS ISIN #NZKIPE0001S5 SEDOL #6495172	CASH	03/24/11	KWIPF	$0.94875	3,400	$3,225.75	$2,607.85	$617.90
NEWCREST MINING NPV ISIN #AU000000NCM7 SEDOL #6637101	CASH	03/16/11	NCMGF	$23.02727	64	$1,473.75	$2,306.24	($832.49)
ORIGIN ENERGY LTD NPV ISIN #AU000000ORG5 SEDOL #6214861	CASH	03/23/11	OGFGF	$12.06388	786	$9,482.21	$12,469.82	($2,987.61)
ORIGIN ENERGY LTD NPV ISIN #AU000000ORG5 SEDOL #6214861	CASH	09/17/12	OGFGF	$12.06388	188	$2,268.01	$2,332.72	($64.71)
	Position Total		**OGFGF**		**974**	**$11,750.22**	**$14,802.54**	**($3,052.32)**
WOOLWORTHS LIMITED NPV ISIN #AU000000WOW2 SEDOL #6981239	CASH	03/30/11	WOLWF	$30.45039	91	$2,770.99	$2,526.97	$244.02
WOOLWORTHS LIMITED NPV ISIN #AU000000WOW2 SEDOL #6981239	CASH	05/24/12	WOLWF	$30.45039	94	$2,862.34	$2,477.26	$385.08

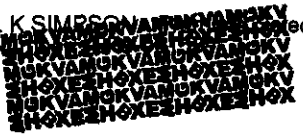
UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
WOOLWORTHS LIMITED NPV ISIN #AU000000WOW2 SEDOL #6981239	CASH	07/16/12	WOLWF	$30.45039	89	$2,710.08	$2,466.31	$243.77
	Position Total		**WOLWF**		**274**	**$8,343.41**	**$7,470.54**	**$872.87**
TELENOR ASA ORD NOK6 ISIN #NO0010063308 SEDOL #4732495	CASH	03/24/11	TELNF	$20.14	299	$6,021.86	$4,864.98	$1,156.88
TELENOR ASA ORD NOK6 ISIN #NO0010063308 SEDOL #4732495	CASH	06/03/11	TELNF	$20.14	10.647	$214.43	$0.00	$214.43
TELENOR ASA ORD NOK6 ISIN #NO0010063308 SEDOL #4732495	CASH	03/16/12	TELNF	$20.14	167	$3,363.38	$3,069.10	$294.28
TELENOR ASA ORD NOK6 ISIN #NO0010063308 SEDOL #4732495	CASH	05/31/12	TELNF	$20.14	22.739	$457.96	$0.00	$457.96
	Position Total		**TELNF**		**499.386**	**$10,057.63**	**$7,934.08**	**$2,123.55**
MARINE HARVEST ASA NOK0.75 ISIN #NO0003054108 SEDOL #B02L486	CASH	07/25/11	MNHVF	$0.902	3,852	$3,474.50	$2,473.65	$1,000.85
MARINE HARVEST ASA NOK0.75 ISIN #NO0003054108 SEDOL #B02L486	CASH	07/26/11	MNHVF	$0.902	2,981	$2,688.86	$1,846.65	$842.21
	Position Total		**MNHVF**		**6,833**	**$6,163.37**	**$4,320.30**	**$1,843.07**
FRED OLSEN ENERGY ASA NOK20 ISIN #NO0003089005 SEDOL #5344101	CASH	06/16/11	FOEAF	$43.28408	59	$2,553.76	$2,012.93	$540.83
LEROY SEAFOOD GROUP NOK1.00 ISIN #NO0003096208 SEDOL #4691916	CASH	03/15/11	LYSFF	$23.1815	180	$4,172.67	$4,795.17	($622.50)
LEROY SEAFOOD GROUP NOK1.00 ISIN #NO0003096208 SEDOL #4691916	CASH	03/28/12	LYSFF	$23.1815	110	$2,549.97	$1,850.74	$699.23
	Position Total		**LYSFF**		**290**	**$6,722.64**	**$6,645.91**	**$76.73**
ATEA ASA NOK10 ISIN #NO0004822503 SEDOL #B12TR11	CASH	12/05/11	R44435106	$10.74047	259	$2,781.78	$2,605.90	$175.88
YARA INTERNATIONAL ASA NOK1.7 ISIN #NO0010208051 SEDOL #7751259	CASH	03/18/11	YRAIF	$49.01232	51	$2,499.63	$2,462.47	$37.16
GOLDEN AGRI RESOURCES USD0.025 ISIN #MU0117U00026 SEDOL #6164472	CASH	07/26/11	GARPF	$0.53213	3,960	$2,107.23	$2,392.99	($285.76)

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
GOLDEN AGRI RESOURCES USD0.025 ISIN #MU0117U00026 SEDOL #6164472	CASH	05/15/12	GARPF	$0.53213	103.927	$55.30	$0.00	$55.30
GOLDEN AGRI RESOURCES USD0.025 ISIN #MU0117U00026 SEDOL #6164472	CASH	11/27/12	GARPF	$0.53213	37.393	$19.90	$0.00	$19.90
	Position Total		**GARPF**		**4,101.320**	**$2,182.44**	**$2,392.99**	**($210.55)**
FORTUM OYJ EUR3.40 ISIN #FI0009007132 SEDOL #5579550	CASH	11/05/12	FOJCF	$18.70773	601	$11,243.35	$11,331.32	($87.97)
CHINA BLUECHEMICAL LIMITED H CNY1 ISIN #CNE100000200 SEDOL #B1DN3X6	CASH	08/24/11	CBLUF	$0.67089	2,990	$2,005.96	$2,077.25	($71.29)
CHINA MOBILE LTD HKD0.10 ISIN #HK0941009539 SEDOL #6073556	CASH	03/20/12	CHLKF	$11.64388	224	$2,608.23	$2,370.08	$238.15
CHINA SHENHUA ENERGY COMPANY LTD H CNY1 ISIN #CNE1000002R0 SEDOL #B09N7M0	CASH	03/16/11	CUAEF	$4.38016	500	$2,190.08	$2,181.18	$8.90
ELECTRICITY GENERATING PUBLIC CO THB10(ALIEN MARKET) ISIN #TH0465010013 SEDOL #6304643	CASH	02/07/12	EYGPF	$4.93625	2,910	$14,364.49	$8,618.48	$5,746.01
KEPPEL CORP NPV ISIN #SG1U68934629 SEDOL #B1VQ5C0	CASH	07/15/11	KPELF	$9.00532	260	$2,341.38	$2,299.99	$41.39
SINGAPORE TELECOMMUNICATIONS NPV ISIN #SG1T75931496 SEDOL #B02PY22	CASH	11/01/12	SNGNF	$2.7016	1,471	$3,974.05	$3,901.11	$72.94
STX OSV HLDGS LTD NPV ISIN #SG2C47963963 SEDOL #B5VJ0F5	CASH	05/06/11	SXDEF	$1.06427	3,680	$3,916.51	$3,372.39	$544.12
THAI BEVERAGE PUBLIC COMPANY LTD THB1 ISIN #TH0902010014 SEDOL #B15F664	CASH	03/24/11	TBVPF	$0.32337	10,000	$3,233.70	$2,318.32	$915.38
VENTURE CORPORATION LTD NPV ISIN #SG0531000230 SEDOL #6927374	CASH	03/21/11	VEMLF	$6.59844	350	$2,309.45	$2,522.25	($212.80)



UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
VENTURE CORPORATION LTD NPV ISIN #SG0531000230 SEDOL #6927374	CASH	05/18/12	VEMLF	$6.59844	24.589	$162.25	$0.00	$162.25
	Position Total		**VEMLF**		**374.589**	**$2,471.70**	**$2,522.25**	**($50.55)**
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	03/15/11	AETUF	$24.54555	276	$6,774.57	$7,250.07	($475.50)
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	04/15/11	AETUF	$24.54555	1.143	$28.06	$0.00	$28.06
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	05/16/11	AETUF	$24.54555	1.157	$28.40	$0.00	$28.40
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	06/15/11	AETUF	$24.54555	1.144	$28.08	$0.00	$28.08
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	07/15/11	AETUF	$24.54555	1.11	$27.25	$0.00	$27.25
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	08/15/11	AETUF	$24.54555	1.179	$28.94	$0.00	$28.94
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	09/15/11	AETUF	$24.54555	1.226	$30.09	$0.00	$30.09
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	10/17/11	AETUF	$24.54555	1.152	$28.28	$0.00	$28.28
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	11/15/11	AETUF	$24.54555	1.114	$27.34	$0.00	$27.34
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	03/15/12	AETUF	$24.54555	1.192	$29.26	$0.00	$29.26
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	04/16/12	AETUF	$24.54555	1.451	$35.62	$0.00	$35.62
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	05/15/12	AETUF	$24.54555	1.481	$36.35	$0.00	$36.35
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	06/15/12	AETUF	$24.54555	1.435	$35.22	$0.00	$35.22
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	07/16/12	AETUF	$24.54555	1.243	$30.51	$0.00	$30.51
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	08/15/12	AETUF	$24.54555	1.254	$30.78	$0.00	$30.78

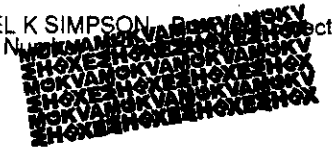
UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	09/17/12	AETUF	$24.54555	1.25	$30.68	$0.00	$30.68
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	10/15/12	AETUF	$24.54555	1.224	$30.04	$0.00	$30.04
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	11/15/12	AETUF	$24.54555	1.278	$31.37	$0.00	$31.37
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	12/17/12	AETUF	$24.54555	1.255	$30.80	$0.00	$30.80
	Position Total		**AETUF**		**298.288**	**$7,321.64**	**$7,250.07**	**$71.57**
BHP BILLITON LIMITED ADR EACH REP 2 ORD NPV(MGT)	CASH	03/22/11	BHP	$78.42	27	$2,117.34	$2,406.69	($289.35)
BHP BILLITON LIMITED ADR EACH REP 2 ORD NPV(MGT)	CASH	09/29/11	BHP	$78.42	0.442	$34.66	$0.00	$34.66
BHP BILLITON LIMITED ADR EACH REP 2 ORD NPV(MGT)	CASH	03/22/12	BHP	$78.42	0.423	$33.17	$0.00	$33.17
BHP BILLITON LIMITED ADR EACH REP 2 ORD NPV(MGT)	CASH	09/28/12	BHP	$78.42	0.456	$35.76	$0.00	$35.76
	Position Total		**BHP**		**28.321**	**$2,220.93**	**$2,406.69**	**($185.76)**
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	CASH	04/21/11	CIG	$10.86	452.50022	$4,914.15	$7,310.02	($2,395.87)
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	CASH	07/07/11	CIG	$10.86	18.51001	$201.02	$0.00	$201.02
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	CASH	12/29/11	CIG	$10.86	18.06501	$196.19	$0.00	$196.19
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	CASH	01/05/12	CIG	$10.86	26.01376	$282.51	$0.00	$282.51

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	CASH	07/06/12	CIG	$10.86	9.515	$103.33	$0.00	$103.33
	Position Total		CIG		524.60400	$5,697.20	$7,310.02	($1,612.82)
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	03/15/11	CSCTF	$37.78246	107	$4,042.72	$4,866.91	($824.19)
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	04/15/11	CSCTF	$37.78246	0.571	$21.57	$0.00	$21.57
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	05/16/11	CSCTF	$37.78246	0.559	$21.12	$0.00	$21.12
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	06/15/11	CSCTF	$37.78246	0.579	$21.88	$0.00	$21.88
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	07/15/11	CSCTF	$37.78246	0.594	$22.44	$0.00	$22.44
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	08/15/11	CSCTF	$37.78246	0.58	$21.91	$0.00	$21.91
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	09/15/11	CSCTF	$37.78246	0.606	$22.90	$0.00	$22.90
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	10/17/11	CSCTF	$37.78246	0.596	$22.52	$0.00	$22.52
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	11/15/11	CSCTF	$37.78246	0.599	$22.63	$0.00	$22.63
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	12/15/11	CSCTF	$37.78246	0.592	$22.37	$0.00	$22.37



Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	01/16/12	CSCTF	$37.78246	0.569	$21.50	$0.00	$21.50
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	02/15/12	CSCTF	$37.78246	0.557	$21.04	$0.00	$21.04
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	03/15/12	CSCTF	$37.78246	0.57	$21.54	$0.00	$21.54
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	04/16/12	CSCTF	$37.78246	0.612	$23.12	$0.00	$23.12
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	05/15/12	CSCTF	$37.78246	0.665	$25.13	$0.00	$25.13
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	06/15/12	CSCTF	$37.78246	0.681	$25.73	$0.00	$25.73
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	07/16/12	CSCTF	$37.78246	0.687	$25.96	$0.00	$25.96
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	08/15/12	CSCTF	$37.78246	0.649	$24.52	$0.00	$24.52
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	09/17/12	CSCTF	$37.78246	0.623	$23.54	$0.00	$23.54
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	10/15/12	CSCTF	$37.78246	0.643	$24.29	$0.00	$24.29
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	11/15/12	CSCTF	$37.78246	0.708	$26.75	$0.00	$26.75

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	12/17/12	CSCTF	$37.78246	0.731	$27.62	$0.00	$27.62
	Position Total		**CSCTF**		**119.971**	**$4,532.80**	**$4,866.91**	**($334.11)**
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	03/15/11	GG	$36.70	51	$1,871.70	$2,361.01	($489.31)
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	04/26/11	GG	$36.70	0.032	$1.17	$0.00	$1.17
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	05/20/11	GG	$36.70	0.036	$1.32	$0.00	$1.32
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	06/24/11	GG	$36.70	0.037	$1.36	$0.00	$1.36
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	07/25/11	GG	$36.70	0.033	$1.21	$0.00	$1.21
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	08/26/11	GG	$36.70	0.034	$1.25	$0.00	$1.25
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	09/23/11	GG	$36.70	0.039	$1.43	$0.00	$1.43
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	10/21/11	GG	$36.70	0.038	$1.39	$0.00	$1.39
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	11/25/11	GG	$36.70	0.035	$1.28	$0.00	$1.28
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	12/23/11	GG	$36.70	0.052	$1.91	$0.00	$1.91
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	01/27/12	GG	$36.70	0.048	$1.76	$0.00	$1.76
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	02/24/12	GG	$36.70	0.048	$1.76	$0.00	$1.76
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	03/23/12	GG	$36.70	0.051	$1.87	$0.00	$1.87
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	04/20/12	GG	$36.70	0.058	$2.13	$0.00	$2.13
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	05/25/12	GG	$36.70	0.063	$2.31	$0.00	$2.31

MICHAEL K SIMPSON, [redacted] ct IRA
Account N[redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	06/22/12	GG	$36.70	0.062	$2.28	$0.00	$2.28
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	07/27/12	GG	$36.70	0.064	$2.35	$0.00	$2.35
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	08/27/12	GG	$36.70	0.058	$2.13	$0.00	$2.13
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	09/21/12	GG	$36.70	0.051	$1.87	$0.00	$1.87
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	10/22/12	GG	$36.70	0.054	$1.98	$0.00	$1.98
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	11/23/12	GG	$36.70	0.058	$2.13	$0.00	$2.13
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	12/21/12	GG	$36.70	0.066	$2.42	$0.00	$2.42
	Position Total		**GG**		**52.017**	**$1,909.02**	**$2,361.01**	**($451.99)**
MAJOR DRILLING INC COM NPV ISIN #CA5609091031 SEDOL #2557515	CASH	11/02/12	MJDLF	$9.84232	249	$2,450.74	$2,627.83	($177.09)
NESTLE SA SPON ADR EACH REPR 1 COM CHF0.10 REGD	CASH	03/16/11	NSRGY	$65.112	191	$12,436.39	$10,304.04	$2,132.35
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	05/11/11	POT	$40.69	182	$7,405.58	$9,653.94	($2,248.36)
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	08/05/11	POT	$40.69	0.252	$10.25	$0.00	$10.25
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	11/07/11	POT	$40.69	0.26	$10.58	$0.00	$10.58
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	02/09/12	POT	$40.69	0.285	$11.60	$0.00	$11.60
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	05/03/12	POT	$40.69	0.605	$24.62	$0.00	$24.62

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	08/03/12	POT	$40.69	0.598	$24.33	$0.00	$24.33
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	11/05/12	POT	$40.69	0.955	$38.86	$0.00	$38.86
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	11/19/12	POT	$40.69	67	$2,726.23	$2,545.55	$180.68
	Position Total		**POT**		**251.955**	**$10,252.05**	**$12,199.49**	**($1,947.44)**
PRECISION DRILLING CORPORATION COM NPV ISIN #CA74022D3085 SEDOL #B5YPLH9	CASH	06/14/11	PDS	$8.28	498	$4,123.44	$6,793.72	($2,670.28)
PRECISION DRILLING CORPORATION COM NPV ISIN #CA74022D3085 SEDOL #B5YPLH9	CASH	04/17/12	PDS	$8.28	170	$1,407.60	$1,554.57	($146.97)
PRECISION DRILLING CORPORATION COM NPV ISIN #CA74022D3085 SEDOL #B5YPLH9	CASH	07/17/12	PDS	$8.28	361	$2,989.08	$2,395.07	$594.01
	Position Total		**PDS**		**1,029**	**$8,520.12**	**$10,743.36**	**($2,223.24)**
ROYAL DUTCH SHELL ADR EA REP 2 CL A EUR0.07	CASH	03/15/11	RDSA	$68.95	35	$2,413.25	$2,381.11	$32.14
STATOIL ASA SPON ADR EACH REP 1 ORD NOK2.50 LVL111	CASH	03/15/11	STO	$25.04	93	$2,328.72	$2,356.27	($27.55)
STATOIL ASA SPON ADR EACH REP 1 ORD NOK2.50 LVL111	CASH	06/13/11	STO	$25.04	3.626	$90.80	$0.00	$90.80
STATOIL ASA SPON ADR EACH REP 1 ORD NOK2.50 LVL111	CASH	06/11/12	STO	$25.04	3.847	$96.33	$0.00	$96.33
	Position Total		**STO**		**100.473**	**$2,515.84**	**$2,356.27**	**$159.57**
SYNGENTA ADR EACH REP 1/5TH CHF0.10 LVL III	CASH	07/26/11	SYT	$80.80	30	$2,424.00	$1,958.49	$465.51

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
SYNGENTA ADR EACH REP 1/5TH CHF0.10 LVL III	CASH	06/14/12	SYT	$80.80	3.825	$309.06	$0.00	$309.06
	Position Total		**SYT**		**33.825**	**$2,733.06**	**$1,958.49**	**$774.57**
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	08/08/11	VIV	$24.06	310	$7,458.60	$8,717.72	($1,259.12)
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	05/09/12	VIV	$24.06	5.801	$139.57	$0.00	$139.57
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	05/10/12	VIV	$24.06	2.598	$62.51	$0.00	$62.51
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	07/25/12	VIV	$24.06	96	$2,309.76	$2,136.04	$173.72
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	12/19/12	VIV	$24.06	8.491	$204.29	$0.00	$204.29
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	12/20/12	VIV	$24.06	5.127	$123.36	$0.00	$123.36
	Position Total		**VIV**		**428.017**	**$10,298.09**	**$10,853.76**	**($555.67)**
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	03/15/11	AUY	$17.21	193	$3,321.53	$2,335.71	$985.82
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	04/14/11	AUY	$17.21	0.453	$7.80	$0.00	$7.80
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	07/14/11	AUY	$17.21	0.445	$7.66	$0.00	$7.66
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	10/14/11	AUY	$17.21	0.582	$10.02	$0.00	$10.02
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	01/13/12	AUY	$17.21	0.62	$10.67	$0.00	$10.67
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	04/13/12	AUY	$17.21	0.715	$12.31	$0.00	$12.31
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	07/13/12	AUY	$17.21	0.719	$12.37	$0.00	$12.37

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	10/12/12	AUY	$17.21	0.686	$11.81	$0.00	$11.81
	Position Total		**AUY**		**197.220**	**$3,394.16**	**$2,335.71**	**$1,058.45**
Total Equities					**51,243.79900**	**$207,218.57**	**$198,424.65**	**$8,793.92**

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > OTHER SECURITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH		Q21748118	$1.98815	4,325.7945	$8,600.33	Unknown	
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH	08/28/12	Q21748118	$1.98815	0.68596	$1.36	$0.00	$1.36
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH	08/28/12	Q21748118	$1.98815	0.75295	$1.50	$0.00	$1.50
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH	08/28/12	Q21748118	$1.98815	18.86879	$37.51	$0.00	$37.51
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH	08/28/12	Q21748118	$1.98815	58.81224	$116.93	$0.00	$116.93
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH	08/28/12	Q21748118	$1.98815	85.08556	$169.16	$0.00	$169.16
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370.	CASH		Q21748118	$1.98815	0.287	$0.57	Unknown	
	Position Total		**Q21748118**		**4,490.28700**	**$8,927.36**	**Unknown**	

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > OTHER SECURITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
SHOPPING CENTRES AUSTRALASIA PPTY GROUP STAPLED SECURITY ISIN #AU000000SCP9 SEDOL #B8K7J65	CASH		Q8501T105	$1.5573	54	$84.09	Unknown	
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	03/16/11	ACDSF	$1.94024	1,508	$2,925.88	$2,323.72	$602.16
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/09/11	ACDSF	$1.94024	4.6	$8.93	$0.00	$8.93
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/09/11	ACDSF	$1.94024	36.467	$70.75	$0.00	$70.75
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/09/11	ACDSF	$1.94024	0.146	$0.28	$0.00	$0.28
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/09/11	ACDSF	$1.94024	3.817	$7.41	$0.00	$7.41
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	08/25/11	ACDSF	$1.94024	32.163	$62.40	$0.00	$62.40
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	08/25/11	ACDSF	$1.94024	0.559	$1.08	$0.00	$1.08
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	11/25/11	ACDSF	$1.94024	41.882	$81.26	$0.00	$81.26

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > OTHER SECURITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	11/25/11	ACDSF	$1.94024	0.765	$1.48	$0.00	$1.48
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	02/27/12	ACDSF	$1.94024	43.794	$84.97	$0.00	$84.97
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	02/27/12	ACDSF	$1.94024	0.75	$1.46	$0.00	$1.46
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/25/12	ACDSF	$1.94024	0.769	$1.49	$0.00	$1.49
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/25/12	ACDSF	$1.94024	44.161	$85.68	$0.00	$85.68
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	06/15/12	ACDSF	$1.94024	0.302	$0.59	$0.00	$0.59
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	06/15/12	ACDSF	$1.94024	20.952	$40.65	$0.00	$40.65
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	08/28/12	ACDSF	$1.94024	0.395	$0.77	$0.00	$0.77
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	08/28/12	ACDSF	$1.94024	19.236	$37.32	$0.00	$37.32

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > OTHER SECURITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	11/27/12	ACDSF	$1.94024	39.356	$76.36	$0.00	$76.36
	Position Total		**ACDSF**		**1,798.114**	**$3,488.77**	**$2,323.72**	**$1,165.05**
Total Other Securities					**6,342.40100**	**$12,500.23**	**Unknown**	

Account Profile

ALERT: The information provided is a summary of your Account Profile based on information provided by your broker/dealer. This information verifies your account features as of the date the statement was prepared. If you have any questions, please contact your representative.

Account Profile > Proceeds

Proceeds from the sale(s) in your account will be invested in your core money market

Account Profile > Dividends

All or some of the dividends from your account are reinvested.

Note: If you have position-level dividend elections, please review those with your representative

Account Profile > Retirement Information

If you do not have an accepted beneficiary designated on your account, your beneficiaries will be determined pursuant to the default terms of your Custodial Agreement, Disclosure Statement or Trust Agreement, as applicable.

Please be advised, when you reach age 70 1/2, the Internal Revenue Service may require you to begin taking Required Minimum Distributions (RMD) from your retirement account(s) each year. Please consult your representative or tax advisor with questions regarding the calculation of the RMD amount and the deadlines associated with taking the RMD.

You have the following as designated beneficiary(s) for the above-named account:

Name	Allocation	Relationship	
KATHERINE SIMPSON	100.00%	Spouse	Primary

Euro Pacific Capital Inc. member FINRA, SIPC

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account. Cost information for debt securities has not been adjusted for amortization or accretion

* This may not reflect all of your gains/losses because of incomplete Cost information.

Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN INVESTMENT VALUE is the difference between the prior period and current period values which includes the difference between securities that were bought, sold and redeemed during this time period as well as any activity that occurred such as additions and withdrawals, securities transferred, income, expenses, and other activity. This does not reflect activity related to assets in which National Financial is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, Inc. on a principal basis. Fidelity Forex, Inc., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, Inc. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY **Short Account Balances** - If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis **Market Value** - The Total Market Value has been calculated out to 9 decimal places, however, the individual unit price is displayed in 5 decimal places The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e g $1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors Investment decisions should be made only after consulting your broker-dealer **Estimated Yield ("EY")** and **Estimated Annual Income ("EAI")** - When available, the coupon rate of some fixed income securities is divided by the current market value of the fixed income security to create the EY figure and/or the current interest rate or most recently declared dividends for certain securities are annualized to create the EAI figure EAI and EY are estimates, and the income and yield might by lower or higher Estimates may include return of principal or capital gains, which would render them overstated In addition, EAI is calculated for positions or accounts where dividends are reinvested and not paid as income. EY reflects only the income generated by an investment, not changes in prices which fluctuate These figures are based on mathematical calculations of available data, and have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy Since the interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied on for making investment, trading decisions, or tax decisions.

CUSTOMER SERVICE: Please review your statement and report any discrepancies immediately Inquiries or concerns regarding your brokerage account or the activity therein should be directed to your broker-dealer at the telephone number and address reflected on the front of this statement National Financial Services LLC ("NFS"), who carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer, or as a result of transactions NFS processes for your account. may also be contacted for statement discrepancies. NFS may be called at (800) 801-9942. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA") When contacting either NFS or your broker-dealer, remember to include your entire brokerage account number to ensure a prompt reply

ADDITIONAL INFORMATION Please notify your broker-dealer promptly in writing of any change of address **Customer free credit balances** are not segregated and may be used in NFS business, subject to the limitations of 17CFR Section 240 15c3-2 under the Securities and Exchange Act of 1934 You have the right to receive from NFS in the course of normal business operations, subject to open commitments in any of your brokerage accounts, any free credit balances to which you are entitled or any fully paid securities to which you are entitled and any securities purchased on margin upon full payment of any indebtedness to NFS. Interest on free credit balances awaiting reinvestment may be paid out at rates that may vary with current short-term money market rates and/or your brokerage account balances, set at the discretion of your broker-dealer and/or NFS

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges If you require further information, please contact your broker-dealer Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request Short positions in American-style options are liable for assignment at any time The writer of a European-style option is subject to exercise assignment only during the exercise period You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request NFS may have acted as market maker in effecting trades in 'over-the-counter' securities

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. A financial statement of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance

Loads and Fees. In addition to sales loads and 12b-1 fees described in the prospectus, NFS or your broker-dealer receives other compensation in connection with the purchase and/or the on-going maintenance of positions in certain mutual fund shares and other investment products in your brokerage account This additional compensation may be paid by the mutual fund or other investment product, its investment advisor or one of its affiliates. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by NFS or your broker-dealer will be furnished to you upon written request. At time of purchase, fund shares may be assigned a transaction fee or no transaction fee status. At time of sale, applicable fees will be based on that status

Margin. If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request

NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program") To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www finra.org

FINRA Rule 4311 requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account The following is a summary of the allocation services performed by your broker-dealer and NFS A more complete description is available upon request.

Your broker-dealer is responsible for: (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage accoum and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs

NFS shall, at the direction of your broker-dealer: (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements NFS shall maintain the required books and records for the services it performs

Securities in accounts carried by NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to $500,000 For claims filed on or after July 22, 2010, the $500,000 total amount of SIPC protection is inclusive of up to $250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300 Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal

100924

End of Statement

Accounts carried with National Financial Services LLC, Member NYSE, SIPC

YN CEBBDBQDBBBNJEL BBBBC 20130126

This page is left intentionally blank

ENV# CEBBDBQDBBBNJLL_BBBBB
EURO PACIFIC CAPITAL, INC.
88 POST ROAD WEST
3RD FLOOR
WESTPORT CT 06880

04001918

NFS/FMTC IRA
FBO MICHAEL K SIMPSON

IDAHO FALLS ID 83401

Euro Pacific Capital Inc. member FINRA, SIPC

STATEMENT FOR THE PERIOD JANUARY 1, 2012 TO DECEMBER 31, 2012

MICHAEL K SIMPSON IRA
Account Number [redacted]

YEAR END SUMMARY 2012

YOUR INVESTMENT PROFESSIONAL:
HEMANT KATHURIA
RR#: E80

For questions about your accounts:
Local: 800 727 7922
National: 800 727 7922

TOTAL VALUE OF YOUR PORTFOLIO AS OF 12/31/12 **$306,944.47**

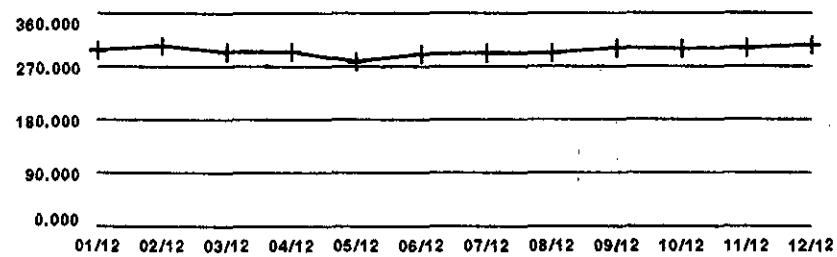
FOR YOUR INFORMATION

Euro Pacific Capital, Inc. would like to remind our clients that tax season is just -around the corner.- Please take some time to review your statements and confirms and contact your Investment Consultant with any questions you may have.

This statement is not a replacement for your tax forms and may not reflect all adjustments necessary for tax reporting purposes. Refer to your IRS tax forms including your Form(s) 1099 and Form(s) 5498, which will be mailed to you under separate cover.

CHANGE IN VALUE OF YOUR PORTFOLIO

$ thousands



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Statement for the Period January 1, 2012 to December 31, 2012

MICHAEL K SIMPSON - Premier Sales MRA
Account Num[illegible]

Euro Pacific Capital Inc. member FINRA, SIPC

Account Overview

CHANGE IN ACCOUNT VALUE

BEGINNING VALUE (AS OF 01/01/12)	$286,627.32
Additions and Withdrawals	$0.00
Income	$15,905.99
Taxes, Fees and Expenses	($35.00)
Change in Investment Value	$4,446.16
ENDING VALUE (AS OF 12/31/12)	$306,944.47

Refer to Miscellaneous Footnotes for more information on Change in Investment Value.

RETIREMENT CONTRIBUTIONS/DISTRIBUTIONS

CONTRIBUTIONS	*12/31/12*
For Current Year 2012	$0.00
For Prior Year 2011	$0.00
DISTRIBUTIONS	
For Current Year 2012	$0.00

Retirement account maintenance fee paid on 12/17/12.

INCOME	*12/31/12*
Dividends	$254.20
Interest	$15,558.13
Capital Gain	$93.66
TOTAL INCOME	**$15,905.99**

All income is tax deferred until it is distributed from the account.

ACCOUNT ALLOCATION

01/01/12

12/31/12

	01/01/12	%	*12/31/12*	%
Cash and Cash Equivalents	$12,450.06	4.3	$27,974.88	9.1
Fixed Income	$274,177.26	95.7	$278,969.59	90.9
TOTAL	**$286,627.32**	**100.0**	**$306,944.47**	**100.0**

***Account Allocation** shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Funds (ETFs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.*

Euro Pacific Capital Inc. member FINRA, SIPC

Account Overview *continued*

TAXES, FEES AND EXPENSES	*12/31/12*
Account Fees	($35.00)
TOTAL TAXES, FEES AND EXPENSES	**($35.00)**

MESSAGES AND ALERTS

Euro Pacific Capital, Inc. may receive remuneration in the form of rebates for providing liquidity in certain orders routed to a market center e.g. registered securities exchanges, electronic communications network, etc. the rebates are credited against fees charged by the market center to execute orders. Any additional information concerning order flow payment will be disclosed upon written request.

If you would like to receive your statement, confirms, year end notices and other documents electronically, please make sure to sign up for your own personal and secure MyStreetscape ID. Please call your Investment Consultant for details.

Euro Pacific Capital Inc. member FINRA, SIPC

Holdings

Retirement account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

CASH AND CASH EQUIVALENTS - 9.11% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/12	12/31/12 Market Value	Estimated Annual Income
Money Markets					
PRIME FUND DAILY MONEY CLASS 7 DAY YIELD .01% Dividend Option Reinvest Capital Gain Option Reinvest	FDAXX CASH	27,974.88	$1.00	$27,974.88	
Total Cash and Cash Equivalents				**$27,974.88**	

HOLDINGS > FIXED INCOME - 87.10% of Total Account Value

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/12	Estimated 12/31/12 Market Value	Estimated Annual Income	Cost	Net Change
Corporate Bonds							
INTL FIN CORP SER GMTN 09.25000% 09/16/2013 ISIN #XS0451046725 SEDOL #B41LGQ7 CPN PMT ANNUAL Next Interest Payable: 09/16/13	U45942XF8 CASH	75,000	$49.95848	$37,468.86	$6,937.50	$46,009.02	($8,540.16)

Euro Pacific Capital Inc. member FINRA, SIPC

HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/12	Estimated 12/31/12 Market Value	Estimated Annual Income	Cost	Net Change
AUSTRALIA (COMMONWEALTH OF) 6.25000% 06/15/2014 BOND ISIN #AU3TB0000028 SEDOL #B3BXVY9 MOODY'S Aaa CPN PMT SEMI-ANNUAL ON DEC 15, JUN 15 Next Interest Payable: 06/15/13	Q0819ACX6 CASH	46,000	$109.16356	$50,215.24		$49,055.99	$1,159.25
BANK NEDERLANDSE GEMEENTEN MTN REG S 3.50000% 09/05/2014 ISIN #XS0492221147 SEDOL #B617Z39 MOODY'S Aaa /S&P AAA CPN PMT ANNUAL Next Interest Payable: 09/05/13	N65210DA6 CASH	180,000	$18.31903	$32,974.25		$33,099.79	($125.54)
EUROPEAN INVESTMENT BANK MTN 8.50000% 11/04/2014 ISIN #XS0203909485 MOODY'S Aaa /S&P AAA CPN PMT ANNUAL Next Interest Payable: 11/04/13	L0594VP53 CASH	225,000	$12.45965	$28,034.21		$34,049.48	($6,015.27)
CANADA GOVT DEB 2.00000% 12/01/2014 ISIN #CA135087YU24 SEDOL #B3XQ210 MOODY'S Aaa /S&P AAA CPN PMT SEMI-ANNUAL ON JUN 01, DEC 01 Next Interest Payable: 06/01/13	135087YU2 CASH	33,000	$102.04278	$33,674.12		$34,035.33	($361.21)
GENERAL ELECTRIC CAPITAL CORP MTN 7.62500% 12/10/2014 ISIN #XS0297663477 SEDOL #B1W6W39 MOODY'S A1 /S&P AA+ CPN PMT SEMI-ANNUAL ON JUN 10, DEC 10 Next Interest Payable: 06/10/13	U36964FL0 CASH	40,000	$88.49619	$35,398.48	$3,050.00	$33,153.39	$2,245.09

MICHAEL K[redacted] IRA
Account Num[redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/12	Estimated 12/31/12 Market Value	Estimated Annual Income	Cost	Net Change
NORWAY(KINGDOM OF) BOND 5.00000% 05/15/2015 ISIN #NO0010226962 SEDOL #B01C190 S&P AAA CPN PMT ANNUAL Next Interest Payable: 05/15/13	R63339FS0 CASH	120,000	$19.41885	$23,302.62		$23,458.76	($156.14)
KREDITANSTALT FUR WIEDERAUFBAU MTN 8.00000% 10/08/2015 ISIN #XS0547493410 SEDOL #B51BP89 MOODY'S Aaa /S&P AAA CPN PMT ANNUAL Next Interest Payable: 10/08/13	ZZC62C094 CASH	44,000	$59.67949	$26,258.98		$28,827.84	($2,568.86)
Total Corporate Bonds		**763,000**		**$267,326.76**	**$9,987.50**	**$281,689.60**	**($14,362.84)**
Total Fixed Income		**763,000**		**$267,326.76**	**$9,987.50**	**$281,689.60**	**($14,362.84)**

HOLDINGS > MUTUAL FUNDS - 3.79% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/12	12/31/12 Market Value	Estimated Annual Income	Cost	Net Change
Fixed Income							
EUROPACIFIC INTERNATIONAL BOND Dividend Option Reinvest Capital Gain Option Reinvest	EPIBX CASH	1,123.825	$10.36	$11,642.83		$11,785.95	($143.12)
Total Mutual Funds				**$11,642.83**		**$11,785.95**	**($143.12)**
Total Securities				**$278,969.59**	**$9,987.50**	**$293,475.55**	**($14,505.96)**
TOTAL PORTFOLIO VALUE				**$306,944.47**	**$9,987.50**	**$293,475.55**	**($14,505.96)**

MICHAEL K SIMPSON [redacted] select IRA
Account [redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

Activity

Retirement account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments) Please refer to Footnotes and Cost Information at the end of this statement for more information

TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
Securities Purchased							
01/30/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVSTED @ $10.240	1.214	($12.43)		
02/28/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVSTED @ $10.500	3.118	($32.74)		
03/29/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVSTED @ $10.220	4.567	($46.67)		
04/27/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVSTED @ $10.250	2.989	($30.64)		
05/30/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVSTED @ $9.650	1.142	($11.02)		
06/28/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $9.850	1.12	($11.03)		
07/30/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.090	1.094	($11.04)		
08/30/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.190	1.084	($11.05)		

Euro Pacific Capital Inc. member FINRA, SIPC

TRADING *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
11/01/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.330	5.892	($60.86)		
11/29/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.310	2.428	($25.03)		
12/20/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.380	0.645	($6.69)		
12/20/12	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVEST @ $10.380	8.379	($86.97)		
Total Securities Purchased					**($346.17)**		

ACTIVITY > CORE FUND ACTIVITY

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
01/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.11	($0.11)
02/29/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.1	($0.10)
03/30/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.11	($0.11)
04/30/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.1	($0.10)
05/15/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	988.03	($988.03)
05/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.11	($0.11)

ACTIVITY > CORE FUND ACTIVITY *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
06/01/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	316.09	($316.09)
06/12/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,163.42	($1,163.42)
06/15/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,435.2	($1,435.20)
06/29/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.12	($0.12)
07/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.14	($0.14)
08/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.14	($0.14)
09/05/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,068.01	($1,068.01)
09/17/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	3,427.5	($3,427.50)
09/28/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.15	($0.15)
10/08/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,923.29	($1,923.29)
10/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.19	($0.19)
11/05/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	2,167.83	($2,167.83)
11/30/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.2	($0.20)
12/04/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	330.69	($330.69)

Euro Pacific Capital Inc. member FINRA, SIPC

ACTIVITY > CORE FUND ACTIVITY *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/10/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,258.74	($1,258.74)
12/17/12	CASH	YOU SOLD	PRIME FUND DAILY MONEY CLASS @ 1	(35)	$35.00
12/21/12	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,479.33	($1,479.33)
12/31/12	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.22	($0.22)
TOTAL CORE FUND ACTIVITY					**($15,524.82)**

ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Dividends					
01/30/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$12.43
01/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.11
02/28/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$32.74
02/29/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.10
03/29/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$46.67
03/30/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.11

MICHAEL K SI[redacted]RA
Account Numb[redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

ACTIVITY > INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
04/27/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$30.64
04/30/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.10
05/30/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$11.02
05/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.11
06/28/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$11.03
06/29/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.12
07/30/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$11.04
07/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.14
08/30/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$11.05
08/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.14
09/28/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.15
10/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.19
11/01/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$60.86

Euro Pacific Capital Inc. member FINRA, SIPC

ACTIVITY > INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
11/29/12	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$25.03
11/30/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.20
12/31/12	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.22
Total Dividends					**$254.20**
Interest					
05/15/12	CASH	INTEREST	NORWAY(KINGDOM OF) BOND 5.00000% 05/15/2015 ISIN #NO0010226962 SEDOL #B01C190		$988.03
06/01/12	CASH	INTEREST	CANADA GOVT DEB 2.00000% 12/01/2014 ISIN #CA135087YU24 SEDOL #B3XQ210		$316.09
06/10/12	CASH	INTEREST	GENERAL ELECTRIC CAPITAL CORP MTN 7.62500% 12/10/2014 ISIN #XS0297663477 SEDOL #B1W6W39		$1,163.42
06/15/12	CASH	INTEREST	AUSTRALIA (COMMONWEALTH OF) 6.25000% 06/15/2014 BOND ISIN #AU3TB0000028 SEDOL #B3BXVY9		$1,435.20
09/05/12	CASH	INTEREST	BANK NEDERLANDSE GEMEENTEN MTN REG S 3.50000% 09/05/2014 ISIN #XS0492221147 SEDOL #B617Z39		$1,068.01
09/16/12	CASH	INTEREST	INTL FIN CORP SER GMTN 09.25000% 09/16/2013 ISIN #XS0451046725 SEDOL #B41LGQ7		$3,427.50

ACTIVITY > INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
10/08/12	CASH	INTEREST	KREDITANSTALT FUR WIEDERAUFBAU MTN 8.00000% 10/08/2015 ISIN #XS0547493410 SEDOL #B51BP89		$1,923.29
11/04/12	CASH	INTEREST	EUROPEAN INVESTMENT BANK MTN 8.50000% 11/04/2014 ISIN #XS0203909485		$2,167.83
12/01/12	CASH	INTEREST	CANADA GOVT DEB 2.00000% 12/01/2014 ISIN #CA135087YU24 SEDOL #B3XQ210		$330.69
12/10/12	CASH	INTEREST	GENERAL ELECTRIC CAPITAL CORP MTN 7.62500% 12/10/2014 ISIN #XS0297663477 SEDOL #B1W6W39		$1,258.74
12/17/12	CASH	INTEREST	AUSTRALIA (COMMONWEALTH OF) 6.25000% 06/15/2014 BOND ISIN #AU3TB0000028 SEDOL #B3BXVY9		$1,479.33
Total Interest					**$15,558.13**
Capital Gain					
12/20/12	CASH	LONG CAP GAIN	EUROPACIFIC INTERNATIONAL BOND		$6.69
12/20/12	CASH	SHORT CAP GAIN	EUROPACIFIC INTERNATIONAL BOND		$86.97
Total Capital Gain					**$93.66**
TOTAL INCOME					**$15,905.99**

Euro Pacific Capital Inc. member FINRA, SIPC

ACTIVITY > TAXES, FEES AND EXPENSES

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Account Fees					
12/17/12	CASH	RETIREMENT FEE CHGD	IRA - FEE CHARGED		($35.00)
Total Account Fees					($35.00)
TOTAL TAXES, FEES AND EXPENSES					($35.00)

Unrealized Gain (Loss) Lot Detail - Year Ending 2012

Retirement account cost and associated gain (loss) information is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investments into this security (not including reinvestments). Refer to the Footnotes and Cost Information at the end of this statement for more information.

FIXED INCOME

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
EUROPEAN INVESTMENT BANK MTN 8.50000% 11/04/2014 ISIN #XS0203909485	CASH	03/22/11	L0594VP53	$12.45966	225,000	$28,034.24	$34,049.48	($6,015.25)
BANK NEDERLANDSE GEMEENTEN MTN REG S 3.50000% 09/05/2014 ISIN #XS0492221147 SEDOL #B617Z39	CASH	03/22/11	N65210DA6	$18.31903	180,000	$32,974.25	$33,099.79	($125.54)
AUSTRALIA (COMMONWEALTH OF) 6.25000% 06/15/2014 BOND ISIN #AU3TB0000028 SEDOL #B3BXVY9	CASH	03/22/11	Q0819ACX6	$109.16356	46,000	$50,215.24	$49,055.99	$1,159.25
NORWAY(KINGDOM OF) BOND 5.00000% 05/15/2015 ISIN #NO0010226962 SEDOL #B01C190	CASH	03/22/11	R63339FS0	$19.41886	120,000	$23,302.63	$23,458.76	($156.13)

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > FIXED INCOME *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
GENERAL ELECTRIC CAPITAL CORP MTN 7.62500% 12/10/2014 ISIN #XS0297663477 SEDOL #B1W6W39	CASH	03/22/11	U36964FL0	$88.4962	40,000	$35,398.48	$33,153.39	$2,245.09
INTL FIN CORP SER GMTN 09.25000% 09/16/2013 ISIN #XS0451046725 SEDOL #B41LGQ7	CASH	03/22/11	U45942XF8	$49.95849	75,000	$37,468.87	$46,009.02	($8,540.15)
KREDITANSTALT FUR WIEDERAUFBAU MTN 8.00000% 10/08/2015 ISIN #XS0547493410 SEDOL #B51BP89	CASH	03/24/11	ZZC62CQ94	$59.6795	44,000	$26,258.98	$28,827.84	($2,568.86)
CANADA GOVT DEB 2.00000% 12/01/2014 ISIN #CA135087YU24 SEDOL #B3XQ210	CASH	03/22/11	135087YU2	$102.04278	33,000	$33,674.12	$34,035.33	($361.21)
Total Fixed Income					**763,000**	**$267,326.80**	**$281,689.60**	**($14,362.80)**

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > MUTUAL FUNDS

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
EUROPACIFIC INTERNATIONAL BOND	CASH	03/24/11	EPIBX	$10.36	600.185	$6,217.92	$6,500.00	($282.08)
EUROPACIFIC INTERNATIONAL BOND	CASH	03/31/11	EPIBX	$10.36	0.79	$8.18	$0.00	$8.18
EUROPACIFIC INTERNATIONAL BOND	CASH	04/29/11	EPIBX	$10.36	1.215	$12.59	$0.00	$12.59
EUROPACIFIC INTERNATIONAL BOND	CASH	05/31/11	EPIBX	$10.36	2.231	$23.11	$0.00	$23.11
EUROPACIFIC INTERNATIONAL BOND	CASH	06/30/11	EPIBX	$10.36	2.796	$28.97	$0.00	$28.97
EUROPACIFIC INTERNATIONAL BOND	CASH	07/29/11	EPIBX	$10.36	1.13	$11.71	$0.00	$11.71
EUROPACIFIC INTERNATIONAL BOND	CASH	08/22/11	EPIBX	$10.36	472.605	$4,896.19	$5,285.95	($389.76)
EUROPACIFIC INTERNATIONAL BOND	CASH	08/31/11	EPIBX	$10.36	2.343	$24.27	$0.00	$24.27
EUROPACIFIC INTERNATIONAL BOND	CASH	09/30/11	EPIBX	$10.36	1.328	$13.76	$0.00	$13.76
EUROPACIFIC INTERNATIONAL BOND	CASH	11/01/11	EPIBX	$10.36	0.703	$7.28	$0.00	$7.28
EUROPACIFIC INTERNATIONAL BOND	CASH	11/30/11	EPIBX	$10.36	2.468	$25.57	$0.00	$25.57
EUROPACIFIC INTERNATIONAL BOND	CASH	12/20/11	EPIBX	$10.36	2.359	$24.44	$0.00	$24.44

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > MUTUAL FUNDS *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
EUROPACIFIC INTERNATIONAL BOND	CASH	01/30/12	EPIBX	$10.36	1.214	$12.58	$0.00	$12.58
EUROPACIFIC INTERNATIONAL BOND	CASH	02/28/12	EPIBX	$10.36	3.118	$32.30	$0.00	$32.30
EUROPACIFIC INTERNATIONAL BOND	CASH	03/29/12	EPIBX	$10.36	4.567	$47.31	$0.00	$47.31
EUROPACIFIC INTERNATIONAL BOND	CASH	04/27/12	EPIBX	$10.36	2.989	$30.97	$0.00	$30.97
EUROPACIFIC INTERNATIONAL BOND	CASH	05/30/12	EPIBX	$10.36	1.142	$11.83	$0.00	$11.83
EUROPACIFIC INTERNATIONAL BOND	CASH	06/28/12	EPIBX	$10.36	1.12	$11.60	$0.00	$11.60
EUROPACIFIC INTERNATIONAL BOND	CASH	07/30/12	EPIBX	$10.36	1.094	$11.33	$0.00	$11.33
EUROPACIFIC INTERNATIONAL BOND	CASH	08/30/12	EPIBX	$10.36	1.084	$11.23	$0.00	$11.23
EUROPACIFIC INTERNATIONAL BOND	CASH	11/01/12	EPIBX	$10.36	5.892	$61.04	$0.00	$61.04
EUROPACIFIC INTERNATIONAL BOND	CASH	11/29/12	EPIBX	$10.36	2.428	$25.15	$0.00	$25.15
EUROPACIFIC INTERNATIONAL BOND	CASH	12/20/12	EPIBX	$10.36	0.645	$6.68	$0.00	$6.68
EUROPACIFIC INTERNATIONAL BOND	CASH	12/20/12	EPIBX	$10.36	8.379	$86.81	$0.00	$86.81
	Position Total		**EPIBX**		**1,123.825**	**$11,642.83**	**$11,785.95**	**($143.12)**

Account Profile

ALERT: The information provided is a summary of your Account Profile based on information provided by your broker/dealer. This information verifies your account features as of the date the statement was prepared. If you have any questions, please contact your representative.

Account Profile > Proceeds

Proceeds from the sale(s) in your account will be invested in your core money market.

Account Profile > Dividends

All or some of the dividends from your account are reinvested.

Note: If you have position-level dividend elections, please review those with your representative

Euro Pacific Capital Inc. member FINRA, SIPC

Account Profile > Trade Authorization

KATHERINE SIMPSON has Full trading authorization on your account

Account Profile > Retirement Information

If you do not have an accepted beneficiary designated on your account, your beneficiaries will be determined pursuant to the default terms of your Custodial Agreement, Disclosure Statement or Trust Agreement, as applicable

Please be advised, when you reach age 70 1/2, the Internal Revenue Service may require you to begin taking Required Minimum Distributions (RMD) from your retirement account(s) each year Please consult your representative or tax advisor with questions regarding the calculation of the RMD amount and the deadlines associated with taking the RMD.

You have the following as designated beneficiary(s) for the above-named account

Name	Allocation	Relationship	
KATHERINE SIMPSON	100.00%	Spouse	Primary

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account. Cost information for debt securities has not been adjusted for amortization or accretion.

Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable The time frame of the graph is from account opening or September 2011, whichever is later, to the current period Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance

CHANGE IN INVESTMENT VALUE is the difference between the prior period and current period values which includes the difference between securities that were bought, sold and redeemed during this time period as well as any activity that occurred such as additions and withdrawals, securities transferred, income, expenses, and other activity This does not reflect activity related to assets in which National Financial is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

Euro Pacific Capital Inc. member FINRA, SIPC

Miscellaneous Footnotes *continued*

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, Inc. on a principal basis. Fidelity Forex, Inc., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, Inc. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY **Short Account Balances** - If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places, however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e.g. $1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer. **Estimated Yield ("EY")** and **Estimated Annual Income ("EAI")** - When available, the coupon rate of some fixed income securities is divided by the current market value of the fixed income security to create the EY figure and/or the current interest rate or most recently declared dividends for certain securities are annualized to create the EAI figure. EAI and EY are estimates, and the income and yield might by lower or higher. Estimates may include return of principal or capital gains, which would render them overstated. In addition, EAI is calculated for positions or accounts where dividends are reinvested and not paid as income. EY reflects only the income generated by an investment; not changes in prices which fluctuate. These figures are based on mathematical calculations of available data, and have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy. Since the interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied on for making investment, trading decisions, or tax decisions.

CUSTOMER SERVICE: Please review your statement and report any discrepancies immediately. Inquiries or concerns regarding your brokerage account or the activity therein should be directed to your broker-dealer at the telephone number and address reflected on the front of this statement. National Financial Services LLC ("NFS"), who carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer, or as a result of transactions NFS processes for your account, may also be contacted for statement discrepancies. NFS may be called at (800) 801-9942. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either NFS or your broker-dealer, remember to include your entire brokerage account number to ensure a prompt reply. Please notify your broker-dealer promptly in writing of any change of address.

ADDITIONAL INFORMATION **Customer free credit balances** are not segregated and may be used in NFS business, subject to the limitations of 17CFR Section 240.15c3-2 under the Securities and Exchange Act of 1934. You have the right to receive from NFS in the course of normal business operations, subject to open commitments in any of your brokerage accounts, any free credit balances to which you are entitled or any fully paid securities to which you are entitled and any securities purchased on margin upon full payment of any indebtedness to NFS. Interest on free credit balances awaiting reinvestment may be paid out at rates that may vary with current short-term money market rates and/or your brokerage account balances, set at the discretion of your broker-dealer and/or NFS.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation.

Splits, Dividends, and Interest. Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. A financial statement of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Loads and Fees. In addition to sales loads and 12b-1 fees described in the prospectus, NFS or your broker-dealer receives other compensation in connection with the purchase and/or the on-going maintenance of positions in certain mutual fund shares and other investment products in your brokerage account. This additional compensation may be paid by the mutual fund or other investment product, its investment advisor or one of its affiliates. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by NFS or your broker-dealer will be furnished to you upon written request. At time of purchase, fund shares may be assigned a transaction fee or no transaction fee status. At time of sale, applicable fees will be based on that status.

Margin. If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org.

FINRA Rule 4311 requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request.

Your broker-dealer is responsible for: (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs.

NFS shall, at the direction of your broker-dealer: (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs.

Securities in accounts carried by NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to $500,000. For claims filed on or after July 22, 2010, the $500,000 total amount of SIPC protection is inclusive of up to $250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-6300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

This page is left intentionally blank

ENV# CEBBDBQDBBBNJLL_BBBBC
EURO PACIFIC CAPITAL INC.
88 POST ROAD WEST
3RD FLOOR
WESTPORT CT 06880

NFS/FMTC IRA
FBO MICHAEL K SIMPSON

IDAHO FALLS ID 83401

Euro Pacific Capital Inc. member FINRA, SIPC

STATEMENT FOR THE PERIOD JANUARY 1, 2012 TO DECEMBER 31, 2012

MICHAEL K S[illegible]RA
Account Numb[illegible]

YEAR END SUMMARY 2012

YOUR INVESTMENT PROFESSIONAL:
HEMANT KATHURIA
RR#: E80

For questions about your accounts:
Local: 800 727 7922
National: 800 727 7922

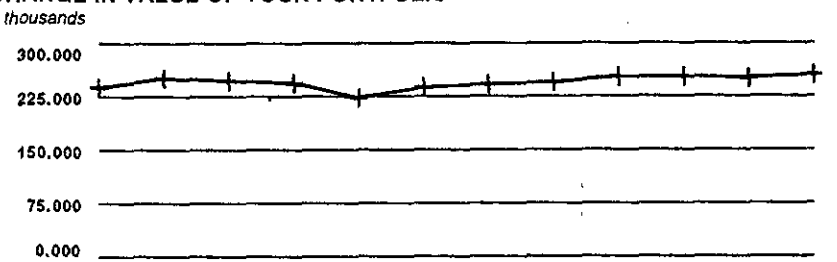
TOTAL VALUE OF YOUR PORTFOLIO AS OF 12/31/12 **$255,207.32**

FOR YOUR INFORMATION

Euro Pacific Capital, Inc. would like to remind our clients that tax season is just -around the corner.- Please take some time to review your statements and confirms and contact your Investment Consultant with any questions you may have.

This statement is not a replacement for your tax forms and may not reflect all adjustments necessary for tax reporting purposes. Refer to your IRS tax forms including your Form(s) 1099 and Form(s) 5498, which will be mailed to you under separate cover.

CHANGE IN VALUE OF YOUR PORTFOLIO



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Euro Pacific Capital Inc. member FINRA, SIPC

Account Overview

CHANGE IN ACCOUNT VALUE

BEGINNING VALUE (AS OF 01/01/12)	$223,640.41
Securities Transfers	($10,683.02)
Additions and Withdrawals	$72.68
Income	$9,848.86
Taxes, Fees and Expenses	($5,484.68)
Change in Investment Value	$37,813.07
ENDING VALUE (AS OF 12/31/12)	$255,207.32

Refer to Miscellaneous Footnotes for more information on Change in Investment Value.

RETIREMENT CONTRIBUTIONS/DISTRIBUTIONS

CONTRIBUTIONS	*12/31/12*
For Current Year 2012	$0.00
For Prior Year 2011	$0.00
DISTRIBUTIONS	
For Current Year 2012	$0.00

Retirement account maintenance fee paid on 12/17/12.

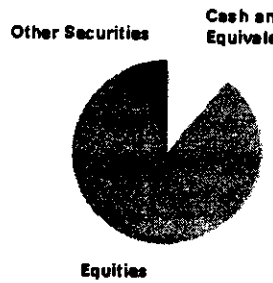
INCOME

	12/31/12
Dividends	$9,845.15
Return of Capital	$3.71
TOTAL INCOME	**$9,848.86**

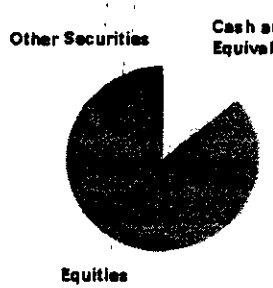
All income is tax deferred until it is distributed from the account.

ACCOUNT ALLOCATION

01/01/12



12/31/12



	01/01/12	%	*12/31/12*	%
Cash and Cash Equivalents	$24,173.49	10.8	$35,488.61	13.9
Equities	$185,790.91	83.1	$207,218.51	81.2
Other Securities	$13,676.01	6.1	$12,500.20	4.9
TOTAL	**$223,640.41**	**100.0**	**$255,207.32**	**100.0**

Other Securities *are infrequently traded instruments or other securities which are not easily categorized.*

Account Allocation *shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Funds (ETFs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.*

Euro Pacific Capital Inc. member FINRA, SIPC

Account Overview *continued*

TAXES, FEES AND EXPENSES	*12/31/12*
Account Fees	($4,887.94)
Foreign Tax Paid	($596.74)
TOTAL TAXES, FEES AND EXPENSES	**($5,484.68)**

REALIZED GAIN (LOSS)	*Year-to-Date*
FROM TRADING	
Realized Gain (Loss)	($4,242.11)
TOTAL GAIN (LOSS)	**($4,242.11)**

Retirement account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

REALIZED GAIN (LOSS) Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

MESSAGES AND ALERTS

If you would like to receive your statement, confirms, year end notices and other documents electronically, please make sure to sign up for your own personal and secure MyStreetscape ID. Please call your Investment Consultant for details.

Euro Pacific Capital Inc. member FINRA, SIPC

Realized Gain (Loss) Lot Detail - Year Ending 2012

Retirement account cost and associated gain (loss) information is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investments into this security (not including reinvestments). Refer to the Footnotes and Cost Information at the end of this statement for more information.

EQUITIES

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost	Gain (Loss)
CHINA YURUN FOOD GROUP LTD HKD0.1 ISIN #BMG211591018 SEDOL #B0D01C5	02/15/12	09/14/11	CYUFF	unavailable	0.34	$0.50	$0.00	$0.50
CHINA YURUN FOOD GROUP LTD HKD0.1 ISIN #BMG211591018 SEDOL #B0D01C5	02/13/12	06/13/11	CYUFF	$1.457	5.53	$8.01	$0.00	$8.01
CHINA YURUN FOOD GROUP LTD HKD0.1 ISIN #BMG211591018 SEDOL #B0D01C5	02/13/12	09/14/11	CYUFF	$1.457	12.47	$18.06	$0.00	$18.06
CHINA YURUN FOOD GROUP LTD HKD0.1 ISIN #BMG211591018 SEDOL #B0D01C5	02/13/12	03/16/11	CYUFF	$1.457	800	$1,158.71	$2,451.83	($1,293.12)
		Position Total	**CYUFF**		**818.34**	**$1,185.28**	**$2,451.83**	**($1,266.55)**
KINGBOARD LAMINATES HOLDINGS LTD HKD0.10 ISIN #KYG5257K1076 SEDOL #B1HHFV6	05/10/12	03/16/11	KGBLF	$0.3923	3,000	$1,169.41	$2,546.50	($1,377.09)
ASAHI GROUP HLDGS NPV ISIN #JP3116000005 SEDOL #6054409	10/31/12	03/22/11	ASBRF	$22.6878	109	$2,465.22	$1,938.55	$526.67
JGC CORP NPV ISIN #JP3667600005 SEDOL #6473468	03/16/12	03/30/11	JGCCF	$30.66422	68	$2,078.05	$1,644.50	$433.55

Euro Pacific Capital Inc. member FINRA, SIPC

REALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost	Gain (Loss)
NIDEC CORPORATION NPV ISIN #JP3734800000 SEDOL #6640682	11/06/12	06/01/11	NNDNF	unavailable	0.318	$21.83	$0.00	$21.83
NIDEC CORPORATION NPV ISIN #JP3734800000 SEDOL #6640682	11/06/12	12/02/11	NNDNF	unavailable	0.324	$22.24	$0.00	$22.24
NIDEC CORPORATION NPV ISIN #JP3734800000 SEDOL #6640682	11/06/12	06/05/12	NNDNF	unavailable	0.355	$24.36	$0.00	$24.36
NIDEC CORPORATION NPV ISIN #JP3734800000 SEDOL #6640682	11/01/12	03/25/11	NNDNF	$68.6346	55	$3,767.82	$4,900.16	($1,132.34)
		Position Total	**NNDNF**		**55.997**	**$3,836.25**	**$4,900.16**	**($1,063.91)**
MARINE HARVEST ASA NOK0.75 ISIN #NO0003054108 SEDOL #B02L486	11/05/12	07/25/11	MNHVF	$0.8039	373	$298.91	$239.53	$59.38
MARINE HARVEST ASA NOK0.75 ISIN #NO0003054108 SEDOL #B02L486	11/05/12	07/22/11	MNHVF	$0.8039	2,624	$2,102.78	$1,675.93	$426.85
		Position Total	**MNHVF**		**2,997**	**$2,401.69**	**$1,915.46**	**$486.23**
CLP HLDGS HKD5 ISIN #HK0002007356 SEDOL #6097017	11/06/12	03/16/12	CLPHF	$8.537	211	$1,799.46	$1,855.66	($56.20)
CLP HLDGS HKD5 ISIN #HK0002007356 SEDOL #6097017	11/06/12	03/21/11	CLPHF	$8.537	607	$5,176.66	$4,766.90	$409.76
CLP HLDGS HKD5 ISIN #HK0002007356 SEDOL #6097017	11/02/12	03/21/11	CLPHF	$8.4931	664	$5,632.28	$5,214.53	$417.75
		Position Total	**CLPHF**		**1,482**	**$12,608.40**	**$11,837.09**	**$771.31**
ELECTRICITY GENERATING PUBLIC CO THB10(ALIEN MARKET) ISIN #TH0465010013 SEDOL #6304643	10/31/12	02/07/12	Y22834116	$4.1787	1,220	$5,090.67	$3,613.24	$1,477.43
HYFLUX NPV ISIN #SG1J47889782 SEDOL #6320058	02/28/12	04/19/11	HYFXF	$1.191	2	$2.38	$3.48	($1.10)
HYFLUX NPV ISIN #SG1J47889782 SEDOL #6320058	02/24/12	04/19/11	HYFXF	$1.2225	1,498	$1,823.78	$2,610.10	($786.32)
		Position Total	**HYFXF**		**1,500**	**$1,826.16**	**$2,613.58**	**($787.42)**

REALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost	Gain (Loss)
MIDAS HOLDINGS LIMITED NPV ISIN #SG1P73919000 SEDOL #B01CK59	06/27/12	03/16/11	MDAHF	$0.2187	9,000	$1,961.09	$4,814.00	($2,852.91)
OLAM INTERNATIONAL LIMITED NPV ISIN #SG1Q75923504 SEDOL #B05Q3L4	12/11/12	11/20/12	OLMIF	unavailable	0.815	$0.96	$0.00	$0.96
OLAM INTERNATIONAL LIMITED NPV ISIN #SG1Q75923504 SEDOL #B05Q3L4	12/06/12	11/18/11	OLMIF	$1.181	49.576	$58.46	$0.00	$58.46
OLAM INTERNATIONAL LIMITED NPV ISIN #SG1Q75923504 SEDOL #B05Q3L4	12/06/12	11/20/12	OLMIF	$1.181	89.424	$105.45	$0.00	$105.45
OLAM INTERNATIONAL LIMITED NPV ISIN #SG1Q75923504 SEDOL #B05Q3L4	12/06/12	07/16/12	OLMIF	$1.181	1,615	$1,904.43	$2,403.24	($498.81)
OLAM INTERNATIONAL LIMITED NPV ISIN #SG1Q75923504 SEDOL #B05Q3L4	12/06/12	03/16/11	OLMIF	$1.181	2,300	$2,712.19	$4,635.29	($1,923.10)
		Position Total	**OLMIF**		**4,054.815**	**$4,781.49**	**$7,038.53**	**($2,257.04)**
SAKARI RESOURCES NPV TENDER OFFER FROM CUSIP Y7456M108	12/21/12	12/02/11	Y74TND107	unavailable	1,420	$2,163.17	$2,182.10	($18.93)
SHOUGANG CONCORD INTERNATIONAL ORD HKD0.20 ISIN #HK0697002241 SEDOL #6907774	02/28/12	03/24/11	SCGEF	$0.07524	16,000	$1,196.29	$2,333.58	($1,137.29)
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/06/12	08/31/12	SRHBF	unavailable	0.512	$1.53	$0.00	$1.53
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	08/31/12	SRHBF	$2.9885	17.931	$53.48	$0.00	$53.48
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	04/30/12	SRHBF	$2.9885	20.155	$60.12	$0.00	$60.12
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	05/24/12	SRHBF	$2.9885	20.436	$60.96	$0.00	$60.96

REALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost	Gain (Loss)
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	09/02/11	SRHBF	$2.9885	35.449	$105.74	$0.00	$105.74
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	11/30/11	SRHBF	$2.9885	35.496	$105.88	$0.00	$105.88
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	06/02/11	SRHBF	$2.9885	35.533	$105.99	$0.00	$105.99
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	11/01/12	04/26/11	SRHBF	$2.9885	1,229	$3,665.95	$2,810.99	$854.96
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5	03/16/12	04/26/11	SRHBF	$2.41015	771	$1,850.07	$1,763.44	$86.63
		Position Total	**SRHBF**		**2,165.512**	**$6,009.72**	**$4,574.43**	**$1,435.29**
STX OSV HLDGS LTD NPV ISIN #SG2C47963963 SEDOL #B5VJ0F5	03/16/12	05/06/11	SXDEF	$1.40701	1,990	$2,792.74	$1,823.66	$969.08
MORPOL ASA NOK0.10 ISIN #NO0010577299 SEDOL #B5MV481	08/15/12	03/21/11	ZZC6NW590	$1.4319	906	$1,289.92	$3,757.14	($2,467.22)
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	03/15/12	04/21/11	CIG	$23.6922	186	$4,399.66	$3,755.98	$643.68
NESTLE SA SPON ADR EACH REPR 1 COM CHF0.10 REGD	03/15/12	03/16/11	NSRGY	$61.2019	31	$1,890.18	$1,672.38	$217.80
SYNGENTA ADR EACH REP 1/5TH CHF0.10 LVL III	11/08/12	07/26/11	SYT	$76.0486	140	$10,639.53	$9,139.62	$1,499.91
Total Equities					**47,143.664**	**$69,784.92**	**$74,552.33**	**($4,767.41)**

MICHAEL K SIM
Account Number

Euro Pacific Capital Inc. member FINRA, SIPC

REALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > OTHER SECURITIES

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost	Gain (Loss)
CFS RETAIL PROPERTY TRUST NPV ISIN #AU000000CFX0 SEDOL #6361370	07/09/12		CGNRF	$1.9282	1,228	$2,360.70	Unknown	
SHOPPING CENTRES AUSTRALASIA PPTY GROUP STAPLED SECURITY ISIN #AU000000SCP9 SEDOL #B8K7J65	12/12/12	12/12/12	Q8501T105	unavailable	0	$1.26	$0.00	$1.26
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	11/02/12	03/16/11	ACDSF	$1.897	1,492	$2,823.11	$2,299.07	$524.04
Total Other Securities					2,720	$5,185.07	Unknown	$525.30

Unrealized Gain (Loss) Lot Detail - Year Ending 2012

Retirement account cost and associated gain (loss) information is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investments into this security (not including reinvestments). Refer to the Footnotes and Cost Information at the end of this statement for more information

EQUITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
SKYWORTH DIGITAL HLDGS HKD0.10 ISIN #BMG8181C1001 SEDOL #6228828	CASH	03/23/11	SWDHF	$0.5122	6,000	$3,073.20	$3,486.14	($412.94)
ASAHI GROUP HLDGS NPV ISIN #JP3116000005 SEDOL #6054409	CASH	03/22/11	ASBRF	$21.31	271	$5,775.01	$4,819.71	$955.30

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
ISUZU MOTORS NPV ISIN #JP3137200006 SEDOL #6467104	CASH	11/05/12	ISUZF	$5.9353	1,057	$6,273.61	$5,789.17	$484.44
ITOCHU CORP NPV ISIN #JP3143600009 SEDOL #6467803	CASH	04/04/11	ITOCF	$10.53487	370	$3,897.90	$3,913.28	($15.38)
ITOCHU CORP NPV ISIN #JP3143600009 SEDOL #6467803	CASH	12/02/11	ITOCF	$10.53487	6.977	$73.50	$0.00	$73.50
ITOCHU CORP NPV ISIN #JP3143600009 SEDOL #6467803	CASH	06/25/12	ITOCF	$10.53487	11.825	$124.57	$0.00	$124.57
ITOCHU CORP NPV ISIN #JP3143600009 SEDOL #6467803	CASH	12/03/12	ITOCF	$10.53487	8.559	$90.17	$0.00	$90.17
	Position Total		**ITOCF**		**397.361**	**$4,186.15**	**$3,913.28**	**$272.87**
JGC CORP NPV ISIN #JP3667600005 SEDOL #6473468	CASH	03/30/11	JGCCF	$31.08194	8	$248.66	$193.47	$55.19
JGC CORP NPV ISIN #JP3667600005 SEDOL #6473468	CASH	03/30/11	JGCCF	$31.08194	154	$4,786.62	$3,714.00	$1,072.62
JGC CORP NPV ISIN #JP3667600005 SEDOL #6473468	CASH	06/29/12	JGCCF	$31.08194	2.452	$76.21	$0.00	$76.21
	Position Total		**JGCCF**		**164.452**	**$5,111.49**	**$3,907.47**	**$1,204.02**
KIWI INCOME PROPERTY TRUST UNITS ISIN #NZKIPE0001S5 SEDOL #6495172	CASH	03/24/11	KWIPF	$0.94875	3,400	$3,225.75	$2,607.85	$617.90
NEWCREST MINING NPV ISIN #AU000000NCM7 SEDOL #6637101	CASH	03/16/11	NCMGF	$23.02727	64	$1,473.75	$2,306.24	($832.49)
ORIGIN ENERGY LTD NPV ISIN #AU000000ORG5 SEDOL #6214861	CASH	03/23/11	OGFGF	$12.06388	786	$9,482.21	$12,469.82	($2,987.61)
ORIGIN ENERGY LTD NPV ISIN #AU000000ORG5 SEDOL #6214861	CASH	09/17/12	OGFGF	$12.06388	188	$2,268.01	$2,332.72	($64.71)
	Position Total		**OGFGF**		**974**	**$11,750.22**	**$14,802.54**	**($3,052.32)**
WOOLWORTHS LIMITED NPV ISIN #AU000000WOW2 SEDOL #6981239	CASH	03/30/11	WOLWF	$30.45039	91	$2,770.99	$2,526.97	$244.02
WOOLWORTHS LIMITED NPV ISIN #AU000000WOW2 SEDOL #6981239	CASH	05/24/12	WOLWF	$30.45039	94	$2,862.34	$2,477.26	$385.08

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
WOOLWORTHS LIMITED NPV ISIN #AU000000WOW2 SEDOL #6981239	CASH	07/16/12	WOLWF	$30.45039	89	$2,710.08	$2,466.31	$243.77
	Position Total		**WOLWF**		**274**	**$8,343.41**	**$7,470.54**	**$872.87**
TELENOR ASA ORD NOK6 ISIN #NO0010063308 SEDOL #4732495	CASH	03/24/11	TELNF	$20.14	299	$6,021.86	$4,864.98	$1,156.88
TELENOR ASA ORD NOK6 ISIN #NO0010063308 SEDOL #4732495	CASH	06/03/11	TELNF	$20.14	10.647	$214.43	$0.00	$214.43
TELENOR ASA ORD NOK6 ISIN #NO0010063308 SEDOL #4732495	CASH	03/16/12	TELNF	$20.14	167	$3,363.38	$3,069.10	$294.28
TELENOR ASA ORD NOK6 ISIN #NO0010063308 SEDOL #4732495	CASH	05/31/12	TELNF	$20.14	22.739	$457.96	$0.00	$457.96
	Position Total		**TELNF**		**499.386**	**$10,057.63**	**$7,934.08**	**$2,123.55**
MARINE HARVEST ASA NOK0.75 ISIN #NO0003054108 SEDOL #B02L486	CASH	07/25/11	MNHVF	$0.902	3,852	$3,474.50	$2,473.65	$1,000.85
MARINE HARVEST ASA NOK0.75 ISIN #NO0003054108 SEDOL #B02L486	CASH	07/26/11	MNHVF	$0.902	2,981	$2,688.86	$1,846.65	$842.21
	Position Total		**MNHVF**		**6,833**	**$6,163.37**	**$4,320.30**	**$1,843.07**
FRED OLSEN ENERGY ASA NOK20 ISIN #NO0003089005 SEDOL #5344101	CASH	06/16/11	FOEAF	$43.28408	59	$2,553.76	$2,012.93	$540.83
LEROY SEAFOOD GROUP NOK1.00 ISIN #NO0003096208 SEDOL #4691916	CASH	03/15/11	LYSFF	$23.1815	180	$4,172.67	$4,795.17	($622.50)
LEROY SEAFOOD GROUP NOK1.00 ISIN #NO0003096208 SEDOL #4691916	CASH	03/28/12	LYSFF	$23.1815	110	$2,549.97	$1,850.74	$699.23
	Position Total		**LYSFF**		**290**	**$6,722.64**	**$6,645.91**	**$76.73**
ATEA ASA NOK10 ISIN #NO0004822503 SEDOL #B12TR11	CASH	12/05/11	R44435106	$10.74047	259	$2,781.78	$2,605.90	$175.88
YARA INTERNATIONAL ASA NOK1.7 ISIN #NO0010208051 SEDOL #7751259	CASH	03/18/11	YRAIF	$49.01232	51	$2,499.63	$2,462.47	$37.16
GOLDEN AGRI RESOURCES USD0.025 ISIN #MU0117U00026 SEDOL #6164472	CASH	07/26/11	GARPF	$0.53213	3,960	$2,107.23	$2,392.99	($285.76)

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
GOLDEN AGRI RESOURCES USD0.025 ISIN #MU0117U00026 SEDOL #6164472	CASH	05/15/12	GARPF	$0.53213	103.927	$55.30	$0.00	$55.30
GOLDEN AGRI RESOURCES USD0.025 ISIN #MU0117U00026 SEDOL #6164472	CASH	11/27/12	GARPF	$0.53213	37.393	$19.90	$0.00	$19.90
	Position Total		**GARPF**		**4,101.320**	**$2,182.44**	**$2,392.99**	**($210.55)**
FORTUM OYJ EUR3.40 ISIN #FI0009007132 SEDOL #5579550	CASH	11/05/12	FOJCF	$18.70773	601	$11,243.35	$11,331.32	($87.97)
CHINA BLUECHEMICAL LIMITED H CNY1 ISIN #CNE1000002D0 SEDOL #B1DN3X6	CASH	08/24/11	CBLUF	$0.67089	2,990	$2,005.96	$2,077.25	($71.29)
CHINA MOBILE LTD HKD0.10 ISIN #HK0941009539 SEDOL #6073556	CASH	03/20/12	CHLKF	$11.64388	224	$2,608.23	$2,370.08	$238.15
CHINA SHENHUA ENERGY COMPANY LTD H CNY1 ISIN #CNE1000002R0 SEDOL #B09N7M0	CASH	03/16/11	CUAEF	$4.38016	500	$2,190.08	$2,181.18	$8.90
ELECTRICITY GENERATING PUBLIC CO THB10(ALIEN MARKET) ISIN #TH0465010013 SEDOL #6304643	CASH	02/07/12	EYGPF	$4.93625	2,910	$14,364.49	$8,618.48	$5,746.01
KEPPEL CORP NPV ISIN #SG1U68934629 SEDOL #B1VQ5C0	CASH	07/15/11	KPELF	$9.00532	260	$2,341.38	$2,299.99	$41.39
SINGAPORE TELECOMMUNICATIONS NPV ISIN #SG1T75931496 SEDOL #B02PY22	CASH	11/01/12	SNGNF	$2.7016	1,471	$3,974.05	$3,901.11	$72.94
STX OSV HLDGS LTD NPV ISIN #SG2C47963963 SEDOL #B5VJ0F5	CASH	05/06/11	SXDEF	$1.06427	3,680	$3,916.51	$3,372.39	$544.12
THAI BEVERAGE PUBLIC COMPANY LTD THB1 ISIN #TH0902010014 SEDOL #B15F664	CASH	03/24/11	TBVPF	$0.32337	10,000	$3,233.70	$2,318.32	$915.38
VENTURE CORPORATION LTD NPV ISIN #SG0531000230 SEDOL #6927374	CASH	03/21/11	VEMLF	$6.59844	350	$2,309.45	$2,522.25	($212.80)

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
VENTURE CORPORATION LTD NPV ISIN #SG0531000230 SEDOL #6927374	CASH	05/18/12	VEMLF	$6.59844	24.589	$162.25	$0.00	$162.25
	Position Total		**VEMLF**		**374.589**	**$2,471.70**	**$2,522.25**	**($50.55)**
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	03/15/11	AETUF	$24.54555	276	$6,774.57	$7,250.07	($475.50)
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	04/15/11	AETUF	$24.54555	1.143	$28.06	$0.00	$28.06
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	05/16/11	AETUF	$24.54555	1.157	$28.40	$0.00	$28.40
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	06/15/11	AETUF	$24.54555	1.144	$28.08	$0.00	$28.08
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	07/15/11	AETUF	$24.54555	1.11	$27.25	$0.00	$27.25
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	08/15/11	AETUF	$24.54555	1.179	$28.94	$0.00	$28.94
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	09/15/11	AETUF	$24.54555	1.226	$30.09	$0.00	$30.09
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	10/17/11	AETUF	$24.54555	1.152	$28.28	$0.00	$28.28
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	11/15/11	AETUF	$24.54555	1.114	$27.34	$0.00	$27.34
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	03/15/12	AETUF	$24.54555	1.192	$29.26	$0.00	$29.26
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	04/16/12	AETUF	$24.54555	1.451	$35.62	$0.00	$35.62
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	05/15/12	AETUF	$24.54555	1.481	$36.35	$0.00	$36.35
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	06/15/12	AETUF	$24.54555	1.435	$35.22	$0.00	$35.22
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	07/16/12	AETUF	$24.54555	1.243	$30.51	$0.00	$30.51
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	08/15/12	AETUF	$24.54555	1.254	$30.78	$0.00	$30.78

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	09/17/12	AETUF	$24.54555	1.25	$30.68	$0.00	$30.68
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	10/15/12	AETUF	$24.54555	1.224	$30.04	$0.00	$30.04
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	11/15/12	AETUF	$24.54555	1.278	$31.37	$0.00	$31.37
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8	CASH	12/17/12	AETUF	$24.54555	1.255	$30.80	$0.00	$30.80
	Position Total		**AETUF**		**298.288**	**$7,321.64**	**$7,250.07**	**$71.57**
BHP BILLITON LIMITED ADR EACH REP 2 ORD NPV(MGT)	CASH	03/22/11	BHP	$78.42	27	$2,117.34	$2,406.69	($289.35)
BHP BILLITON LIMITED ADR EACH REP 2 ORD NPV(MGT)	CASH	09/29/11	BHP	$78.42	0.442	$34.66	$0.00	$34.66
BHP BILLITON LIMITED ADR EACH REP 2 ORD NPV(MGT)	CASH	03/22/12	BHP	$78.42	0.423	$33.17	$0.00	$33.17
BHP BILLITON LIMITED ADR EACH REP 2 ORD NPV(MGT)	CASH	09/28/12	BHP	$78.42	0.456	$35.76	$0.00	$35.76
	Position Total		**BHP**		**28.321**	**$2,220.93**	**$2,406.69**	**($185.76)**
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	CASH	04/21/11	CIG	$10.86	452.50022	$4,914.15	$7,310.02	($2,395.87)
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	CASH	07/07/11	CIG	$10.86	18.51001	$201.02	$0.00	$201.02
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	CASH	12/29/11	CIG	$10.86	18.06501	$196.19	$0.00	$196.19
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	CASH	01/05/12	CIG	$10.86	26.01376	$282.51	$0.00	$282.51

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2)	CASH	07/06/12	CIG	$10.86	9.515	$103.33	$0.00	$103.33
	Position Total		**CIG**		**524.60400**	**$5,697.20**	**$7,310.02**	**($1,612.82)**
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	03/15/11	CSCTF	$37.78246	107	$4,042.72	$4,866.91	($824.19)
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	04/15/11	CSCTF	$37.78246	0.571	$21.57	$0.00	$21.57
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	05/16/11	CSCTF	$37.78246	0.559	$21.12	$0.00	$21.12
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	06/15/11	CSCTF	$37.78246	0.579	$21.88	$0.00	$21.88
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	07/15/11	CSCTF	$37.78246	0.594	$22.44	$0.00	$22.44
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	08/15/11	CSCTF	$37.78246	0.58	$21.91	$0.00	$21.91
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	09/15/11	CSCTF	$37.78246	0.606	$22.90	$0.00	$22.90
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	10/17/11	CSCTF	$37.78246	0.596	$22.52	$0.00	$22.52
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	11/15/11	CSCTF	$37.78246	0.599	$22.63	$0.00	$22.63
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	12/15/11	CSCTF	$37.78246	0.592	$22.37	$0.00	$22.37

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	01/16/12	CSCTF	$37.78246	0.569	$21.50	$0.00	$21.50
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	02/15/12	CSCTF	$37.78246	0.557	$21.04	$0.00	$21.04
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	03/15/12	CSCTF	$37.78246	0.57	$21.54	$0.00	$21.54
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	04/16/12	CSCTF	$37.78246	0.612	$23.12	$0.00	$23.12
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	05/15/12	CSCTF	$37.78246	0.665	$25.13	$0.00	$25.13
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	06/15/12	CSCTF	$37.78246	0.681	$25.73	$0.00	$25.73
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	07/16/12	CSCTF	$37.78246	0.687	$25.96	$0.00	$25.96
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	08/15/12	CSCTF	$37.78246	0.649	$24.52	$0.00	$24.52
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	09/17/12	CSCTF	$37.78246	0.623	$23.54	$0.00	$23.54
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	10/15/12	CSCTF	$37.78246	0.643	$24.29	$0.00	$24.29
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	11/15/12	CSCTF	$37.78246	0.708	$26.75	$0.00	$26.75

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8	CASH	12/17/12	CSCTF	$37.78246	0.731	$27.62	$0.00	$27.62
	Position Total		**CSCTF**		**119.971**	**$4,532.80**	**$4,866.91**	**($334.11)**
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	03/15/11	GG	$36.70	51	$1,871.70	$2,361.01	($489.31)
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	04/26/11	GG	$36.70	0.032	$1.17	$0.00	$1.17
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	05/20/11	GG	$36.70	0.036	$1.32	$0.00	$1.32
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	06/24/11	GG	$36.70	0.037	$1.36	$0.00	$1.36
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	07/25/11	GG	$36.70	0.033	$1.21	$0.00	$1.21
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	08/26/11	GG	$36.70	0.034	$1.25	$0.00	$1.25
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	09/23/11	GG	$36.70	0.039	$1.43	$0.00	$1.43
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	10/21/11	GG	$36.70	0.038	$1.39	$0.00	$1.39
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	11/25/11	GG	$36.70	0.035	$1.28	$0.00	$1.28
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	12/23/11	GG	$36.70	0.052	$1.91	$0.00	$1.91
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	01/27/12	GG	$36.70	0.048	$1.76	$0.00	$1.76
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	02/24/12	GG	$36.70	0.048	$1.76	$0.00	$1.76
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	03/23/12	GG	$36.70	0.051	$1.87	$0.00	$1.87
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	04/20/12	GG	$36.70	0.058	$2.13	$0.00	$2.13
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	05/25/12	GG	$36.70	0.063	$2.31	$0.00	$2.31

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

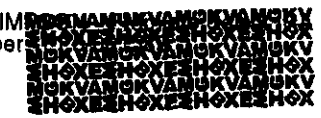
Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	06/22/12	GG	$36.70	0.062	$2.28	$0.00	$2.28
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	07/27/12	GG	$36.70	0.064	$2.35	$0.00	$2.35
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	08/27/12	GG	$36.70	0.058	$2.13	$0.00	$2.13
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	09/21/12	GG	$36.70	0.051	$1.87	$0.00	$1.87
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	10/22/12	GG	$36.70	0.054	$1.98	$0.00	$1.98
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	11/23/12	GG	$36.70	0.058	$2.13	$0.00	$2.13
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302	CASH	12/21/12	GG	$36.70	0.066	$2.42	$0.00	$2.42
	Position Total		**GG**		**52.017**	**$1,909.02**	**$2,361.01**	**($451.99)**
MAJOR DRILLING INC COM NPV ISIN #CA5609091031 SEDOL #2557515	CASH	11/02/12	MJDLF	$9.84232	249	$2,450.74	$2,627.83	($177.09)
NESTLE SA SPON ADR EACH REPR 1 COM CHF0.10 REGD	CASH	03/16/11	NSRGY	$65.112	191	$12,436.39	$10,304.04	$2,132.35
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	05/11/11	POT	$40.69	182	$7,405.58	$9,653.94	($2,248.36)
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	08/05/11	POT	$40.69	0.252	$10.25	$0.00	$10.25
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	11/07/11	POT	$40.69	0.26	$10.58	$0.00	$10.58
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	02/09/12	POT	$40.69	0.285	$11.60	$0.00	$11.60
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	05/03/12	POT	$40.69	0.605	$24.62	$0.00	$24.62

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	08/03/12	POT	$40.69	0.598	$24.33	$0.00	$24.33
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	11/05/12	POT	$40.69	0.955	$38.86	$0.00	$38.86
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	CASH	11/19/12	POT	$40.69	67	$2,726.23	$2,545.55	$180.68
	Position Total		**POT**		**251.955**	**$10,252.05**	**$12,199.49**	**($1,947.44)**
PRECISION DRILLING CORPORATION COM NPV ISIN #CA74022D3085 SEDOL #B5YPLH9	CASH	06/14/11	PDS	$8.28	498	$4,123.44	$6,793.72	($2,670.28)
PRECISION DRILLING CORPORATION COM NPV ISIN #CA74022D3085 SEDOL #B5YPLH9	CASH	04/17/12	PDS	$8.28	170	$1,407.60	$1,554.57	($146.97)
PRECISION DRILLING CORPORATION COM NPV ISIN #CA74022D3085 SEDOL #B5YPLH9	CASH	07/17/12	PDS	$8.28	361	$2,989.08	$2,395.07	$594.01
	Position Total		**PDS**		**1,029**	**$8,520.12**	**$10,743.36**	**($2,223.24)**
ROYAL DUTCH SHELL ADR EA REP 2 CL A EUR0.07	CASH	03/15/11	RDSA	$68.95	35	$2,413.25	$2,381.11	$32.14
STATOIL ASA SPON ADR EACH REP 1 ORD NOK2.50 LVL111	CASH	03/15/11	STO	$25.04	93	$2,328.72	$2,356.27	($27.55)
STATOIL ASA SPON ADR EACH REP 1 ORD NOK2.50 LVL111	CASH	06/13/11	STO	$25.04	3.626	$90.80	$0.00	$90.80
STATOIL ASA SPON ADR EACH REP 1 ORD NOK2.50 LVL111	CASH	06/11/12	STO	$25.04	3.847	$96.33	$0.00	$96.33
	Position Total		**STO**		**100.473**	**$2,515.84**	**$2,356.27**	**$159.57**
SYNGENTA ADR EACH REP 1/5TH CHF0.10 LVL III	CASH	07/26/11	SYT	$80.80	30	$2,424.00	$1,958.49	$465.51

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
SYNGENTA ADR EACH REP 1/5TH CHF0.10 LVL III	CASH	06/14/12	SYT	$80.80	3.825	$309.06	$0.00	$309.06
	Position Total		**SYT**		**33.825**	**$2,733.06**	**$1,958.49**	**$774.57**
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	08/08/11	VIV	$24.06	310	$7,458.60	$8,717.72	($1,259.12)
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	05/09/12	VIV	$24.06	5.801	$139.57	$0.00	$139.57
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	05/10/12	VIV	$24.06	2.598	$62.51	$0.00	$62.51
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	07/25/12	VIV	$24.06	96	$2,309.76	$2,136.04	$173.72
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	12/19/12	VIV	$24.06	8.491	$204.29	$0.00	$204.29
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	CASH	12/20/12	VIV	$24.06	5.127	$123.36	$0.00	$123.36
	Position Total		**VIV**		**428.017**	**$10,298.09**	**$10,853.76**	**($555.67)**
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	03/15/11	AUY	$17.21	193	$3,321.53	$2,335.71	$985.82
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	04/14/11	AUY	$17.21	0.453	$7.80	$0.00	$7.80
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	07/14/11	AUY	$17.21	0.445	$7.66	$0.00	$7.66
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	10/14/11	AUY	$17.21	0.582	$10.02	$0.00	$10.02
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	01/13/12	AUY	$17.21	0.62	$10.67	$0.00	$10.67
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	04/13/12	AUY	$17.21	0.715	$12.31	$0.00	$12.31
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	07/13/12	AUY	$17.21	0.719	$12.37	$0.00	$12.37



UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > EQUITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279	CASH	10/12/12	AUY	$17.21	0.686	$11.81	$0.00	$11.81
	Position Total		**AUY**		**197.220**	**$3,394.16**	**$2,335.71**	**$1,058.45**
Total Equities					**51,243.79900**	**$207,218.57**	**$198,424.65**	**$8,793.92**

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > OTHER SECURITIES

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH		Q21748118	$1.98815	4,325.7945	$8,600.33	Unknown	
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH	08/28/12	Q21748118	$1.98815	0.68596	$1.36	$0.00	$1.36
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH	08/28/12	Q21748118	$1.98815	0.75295	$1.50	$0.00	$1.50
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH	08/28/12	Q21748118	$1.98815	18.86879	$37.51	$0.00	$37.51
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH	08/28/12	Q21748118	$1.98815	58.81224	$116.93	$0.00	$116.93
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH	08/28/12	Q21748118	$1.98815	85.08556	$169.16	$0.00	$169.16
CFS RETAIL PPTY TR STAPLED SECURITY ISIN #AU000000CFX0 SEDOL #6361370	CASH		Q21748118	$1.98815	0.287	$0.57	Unknown	
	Position Total		**Q21748118**		**4,490.28700**	**$8,927.36**	**Unknown**	

MICHAEL K SI[illegible]A
Account Numb[illegible]

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > OTHER SECURITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
SHOPPING CENTRES AUSTRALASIA PPTY GROUP STAPLED SECURITY ISIN #AU000000SCP9 SEDOL #B8K7J65	CASH		Q8501T105	$1.5573	54	$84.09	Unknown	
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	03/16/11	ACDSF	$1.94024	1,508	$2,925.88	$2,323.72	$602.16
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/09/11	ACDSF	$1.94024	4.6	$8.93	$0.00	$8.93
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/09/11	ACDSF	$1.94024	36.467	$70.75	$0.00	$70.75
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/09/11	ACDSF	$1.94024	0.146	$0.28	$0.00	$0.28
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/09/11	ACDSF	$1.94024	3.817	$7.41	$0.00	$7.41
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	08/25/11	ACDSF	$1.94024	32.163	$62.40	$0.00	$62.40
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	08/25/11	ACDSF	$1.94024	0.559	$1.08	$0.00	$1.08
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	11/25/11	ACDSF	$1.94024	41.882	$81.26	$0.00	$81.26

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > OTHER SECURITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	11/25/11	ACDSF	$1.94024	0.765	$1.48	$0.00	$1.48
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	02/27/12	ACDSF	$1.94024	43.794	$84.97	$0.00	$84.97
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	02/27/12	ACDSF	$1.94024	0.75	$1.46	$0.00	$1.46
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/25/12	ACDSF	$1.94024	0.769	$1.49	$0.00	$1.49
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	05/25/12	ACDSF	$1.94024	44.161	$85.68	$0.00	$85.68
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	06/15/12	ACDSF	$1.94024	0.302	$0.59	$0.00	$0.59
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	06/15/12	ACDSF	$1.94024	20.952	$40.65	$0.00	$40.65
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	08/28/12	ACDSF	$1.94024	0.395	$0.77	$0.00	$0.77
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	08/28/12	ACDSF	$1.94024	19.236	$37.32	$0.00	$37.32

Euro Pacific Capital Inc. member FINRA, SIPC

UNREALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2012 > OTHER SECURITIES *continued*

Description	Account Type	Date Acquired	Symbol/ Cusip	Price on 12/31/12	Quantity	Market Value	Cost	Net Change
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	CASH	11/27/12	ACDSF	$1.94024	39.356	$76.36	$0.00	$76.36
	Position Total		**ACDSF**		**1,798.114**	**$3,488.77**	**$2,323.72**	**$1,165.05**
Total Other Securities					**6,342.40100**	**$12,500.23**	**Unknown**	

Account Profile

ALERT: The information provided is a summary of your Account Profile based on information provided by your broker/dealer. This information verifies your account features as of the date the statement was prepared. If you have any questions, please contact your representative.

Account Profile > Proceeds

Proceeds from the sale(s) in your account will be invested in your core money market

Account Profile > Dividends

All or some of the dividends from your account are reinvested.

Note: If you have position-level dividend elections, please review those with your representative

Account Profile > Retirement Information

If you do not have an accepted beneficiary designated on your account, your beneficiaries will be determined pursuant to the default terms of your Custodial Agreement, Disclosure Statement or Trust Agreement, as applicable.

Please be advised, when you reach age 70 1/2, the Internal Revenue Service may require you to begin taking Required Minimum Distributions (RMD) from your retirement account(s) each year. Please consult your representative or tax advisor with questions regarding the calculation of the RMD amount and the deadlines associated with taking the RMD.

You have the following as designated beneficiary(s) for the above-named account

Name	Allocation	Relationship	
KATHERINE SIMPSON	100.00%	Spouse	Primary

Euro Pacific Capital Inc. member FINRA, SIPC

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account. Cost information for debt securities has not been adjusted for amortization or accretion

* This may not reflect all of your gains/losses because of incomplete Cost information.

Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN INVESTMENT VALUE is the difference between the prior period and current period values which includes the difference between securities that were bought, sold and redeemed during this time period as well as any activity that occurred such as additions and withdrawals, securities transferred, income, expenses, and other activity. This does not reflect activity related to assets in which National Financial is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, Inc. on a principal basis Fidelity Forex, Inc., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, Inc. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY **Short Account Balances** - If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 3 decimal places, however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on a variety of minimum principal amounts (e.g. $1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer. **Estimated Yield ("EY")** and **Estimated Annual Income ("EAI")** - When available, the coupon rate of some fixed income securities is annualized to create the EY figure and/or the current interest rate or most recently declared dividends for certain securities are annualized to create the EAI figure divided by the current market value of the fixed income security. EAI is calculated for positions or accounts where dividends are reinvested and not paid as income. EY reflects only the income generated by an investment, not changes in prices which fluctuate. These figures are based on mathematical calculations of available data, and have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy. Since the interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied on for making investment, trading decisions, or tax decisions.

CUSTOMER SERVICE: Please review your statement and report any discrepancies immediately. Inquiries or concerns regarding your brokerage account or the activity therein should be directed to your broker-dealer at the telephone number and address reflected on the front of this statement. National Financial Services LLC ("NFS"), who carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer, or as a result of transactions NFS processes for your account, may also be contacted for statement discrepancies. NFS may be called at **(800) 801-9942**. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either NFS or your broker-dealer, remember to include your entire brokerage account number to ensure a prompt reply. Please notify your broker-dealer promptly in writing of any change of address.

ADDITIONAL INFORMATION **Customer free credit balances** are not segregated and may be used in NFS business, subject to the limitations of 17CFR Section 240.15c3-2 under the Securities and Exchange Act of 1934. You have the right to receive from NFS in the course of normal business operations, subject to open commitments in any of your brokerage accounts, any free credit balances to which you are entitled and any paid securities to which you are entitled and any securities purchased on margin upon full payment of any indebtedness to NFS. Interest on free credit balances awaiting reinvestment may be paid out at rates that may vary with current short-term money market rates and/or your brokerage account balances, set at the discretion of your broker-dealer and/or NFS.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation.

Splits, Dividends, and Interest. Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. A financial statement of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Loads and Fees. In addition to sales loads and 12b-1 fees described in the prospectus, NFS or your broker-dealer receives other compensation in connection with the purchase and/or the on-going maintenance of positions in certain mutual fund shares and other investment products in your brokerage account. This additional compensation may be paid by the mutual fund or other investment product, its investment advisor or one of its affiliates. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by NFS or your broker-dealer will be furnished to you upon written request. At time of purchase, fund shares may be assigned a transaction fee or no transaction fee status. At time of sale, applicable fees will be based on that status.

Margin. If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org.

FINRA Rule 4311 requires that your broker-dealer and NFS maintain a brokerage account. The following is a summary of the allocation of services performed by your broker-dealer and NFS. A more complete description is available upon request.

Your broker-dealer is responsible for: (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs.

NFS shall, at the direction of your broker-dealer: (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs.

Securities in accounts carried by NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to $500,000. For claims filed on or after July 22, 2010, the $500,000 total amount of SIPC protection is inclusive of up to $250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

This page is left intentionally blank