UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT

FORM A
For use by Members, officers, and employees

HAND DELIVERED

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2012 MAY 10 PM 1:59
MC
(Office Use Only)
U.S. HOUSE OF REPRESENTATIVES

Michael K. Simpson
(Full Name)

202 225-5531
(Daytime Telephone)

Filer Status	☑ Member of the U.S. House of Representatives — State: ID, District: 2nd	☐ Officer Or Employee — Employing Office:	**A $200 penalty shall be assessed against anyone who files more than 30 days late.**
Report Type	☑ Annual (May 15)	☐ Amendment	☐ Termination — Termination Date:

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I.	Did you or your spouse have "earned" income (e.g., salaries or fees) of $200 or more from any source in the reporting period? **If yes, complete and attach Schedule I.**	Yes ☑ No ☐
II.	Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? **If yes, complete and attach Schedule II.**	Yes ☐ No ☑
III.	Did you, your spouse, or a dependent child receive "unearned" income of more than $200 in the reporting period or hold any reportable asset worth more than $1,000 at the end of the period? **If yes, complete and attach Schedule III.**	Yes ☑ No ☐
IV.	Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding $1,000 during the reporting period? **If yes, complete and attach Schedule IV.**	Yes ☑ No ☐
V.	Did you, your spouse, or a dependent child have any reportable liability (more than $10,000) during the reporting period? **If yes, complete and attach Schedule V.**	Yes ☑ No ☐
VI.	Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than $350 and not otherwise exempt)? **If yes, complete and attach Schedule VI.**	Yes ☐ No ☑
VII.	Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than $350 from one source)? **If yes, complete and attach Schedule VII.**	Yes ☐ No ☑
VIII.	Did you hold any reportable positions on or before the date of filing in the current calendar year? **If yes, complete and attach Schedule VIII.**	Yes ☐ No ☑
IX.	Did you have any reportable agreement or arrangement with an outside entity? **If yes, complete and attach Schedule IX.**	Yes ☐ No ☑

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts--	Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes ☐ No ☑
Exemptions--	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes ☐ No ☑

SCHEDULE I - EARNED INCOME

Name Michael K. Simpson

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling $200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding $1,000.

Source	Type	Amount
Battelle Energy Alliance	Spouse Salary	N/A

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Michael K. Simpson

	BLOCK A **Asset and/or Income Source** Identify (a) each asset held for investment or production of income with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than $200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use ticker symbols.) For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e.,plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period. For rental or other real property held for investment, provide a complete address. For an ownership interest in a privately-held business that is not publically traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling $5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.	BLOCK B **Year-End Value of Asset** At close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C **Type of Income** Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	BLOCK D **Amount of Income** For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.	BLOCK E **Transaction** Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding $1,000 in reporting year.
	Edward Jones - Trad. IRA Transferred to Euro Pacific Capital Inc. 3/2011 (Rollover)	None	None	NONE	
	Euro Pacific Capital Inc. Traditional IRA (new this report)	$500,001 - $1,000,000	None	NONE	
	Morgan Stanley Smith Barney - Traditional IRA Transferred to Westmark Credit Union (Rollover)	None	None	NONE	
	Westmark Credit Union - Traditional IRA (new this report)	$15,001 - $50,000	None	NONE	
	Public Employees Retirement System of Idaho	$50,001 - $100,000	None	NONE	

	Westmark Credit Union Saving Account	$50,001 - $100,000	DIVIDENDS	$1 - $200	
	Simpson Properties 1180 Parkway Drive Blackfoot, ID.	$250,001 - $500,000	RENT	$15,001 - $50,000	
	American Estate & Trust - Traditional IRA (new this report, partial transfer from Thrift Savings Plan - TSP)	$100,001 - $250,000	None	NONE	
SP	Morgan Stanley Smith Barney - Traditional IRA Transferred to Westmark Credit Union (Rollover)	None	None	NONE	
SP	Westmark Credit Union Traditional IRA (new this report)	$15,001 - $50,000	None	NONE	
SP	Idaho National Laboratory Employee 401K (partial rollover to AE&T in April and Nov)	$1,001 - $15,000	None	NONE	
SP	American Estate & Trust (AE&T) Traditional IRA	$100,001 - $250,000	None	NONE	
SP	D.A. Davidson & Co. 400 Shares of Boeing Co.	None	DIVIDENDS/INTEREST	$15,001 - $50,000	S
SP	Farm Ground Blackfoot, ID Parcel No. RP0310905	$250,001 - $500,000	RENT	$5,001 - $15,000	
SP	Pheasant Hills Prop., LLC 255 W. 300 N. Blackfoot, ID (3-1 Acre Building Lots)	$100,001 - $250,000	None	NONE	
SP	Blackfoot School District Blackfoot, ID (contract sale of ground in 2008)	$15,001 - $50,000	INTEREST	$2,501 - $5,000	
SP	Westmark Credit Union Savings Account	$1,001 - $15,000	DIVIDENDS	$1 - $200	

SCHEDULE IV - TRANSACTIONS

Name Michael K. Simpson

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of $200?	Date	Amount of Transaction
SP	D.A. Davidson & Co. 400 Shares of Boeing Co.	S	Yes	3-8-11	$15,001 - $50,000

SCHEDULE V - LIABILITIES

Name Michael K. Simpson

Report liabilities of over $10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded $10,000. NOTE: Pending legislation may require Members to report mortgages on personal residences.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
SP	Bank of America	June 2011	Credit Card	$15,001 - $50,000
	Chase	June 2009	Mortgage on 5265 Shadow Creek Dr. Idaho Falls, ID	$250,001 - $500,000
	Chase	Oct 2010	Mortgage on 1632 South Taylor, Arlington, VA	$100,001 - $250,000
	Bank of Idaho	May 2009	Mortgage on Farm Ground	$50,001 - $100,000

Account nu[redacted]
Statement ty[redacted]
February 26 - March 25, 2011

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Maryland Heights, MO 63043-3042
www.edwardjones.com
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EDWARD D JONES & CO CUSTODIAN
FBO MICHAEL K SIMPSON IRA
5265 SHADOW CREEK
IDAHO FALLS ID 83401-6352

[redacted]

Value Summary

Value on Mar 25	—
Value on Feb 26	$547,501.31
Value one year ago	$536,741.59

Summary of Your Assets

Held at Edward Jones	Value on Mar 25	Value on Feb 26	Dollar change
Cash, Insured Bank Deposit & Money Market funds	—	$245,817.20	-$245,817.20
Mutual funds	—	301,684.11	-301,684.11
Total at Edward Jones	—	$547,501.31	-$547,501.31

Your Retirement Account Summary

	This period	Cumulative
2011 Contributions	$0.00	$0.00
2010 Contributions	$0.00	$0.00
Fee paid by this account	$95.00	$95.00
*Transfers Out	$546,866.45	$546,866.45

To: Euro Pacific Capital Inc. (Roll Over)

Edward Jones IRA Annual Fees Now Posted on Quarterly Statements
Many of our clients told us they wanted less mail, and we listened. We will no longer mail separate invoices for Edward Jones Individual Retirement Account (IRA) annual fees. Instead, your quarterly statement prior to the due date will include the notice, which will appear under a "Retirement Fee Notice" header. If you haven't signed up for automatic fee payment, consider using this service to pay your annual IRA fee. Ask your financial advisor for details.

Summary of Your Income

	This Period	Year-to-date
Income from securities		
Money market dividends	$1.49	$1.49
Dividends	71.90	1,118.13
Total	$73.39	$1,119.62

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Summary of Your Income

	This Period	Year-to-date
Other Income or charges		
Income reported in prior year	—	$251.19
Total	$0.00	$251.19

Summary of Your Investment Activity

Total Cash, Insured Bank Deposit & Money Market funds on Feb 26	$245,817.20
Additions	
Income	$73.39
Proceeds from securities sold	$301,070.86
Total additions	$301,144.25
Subtractions	
Fees	-$95.00
Other withdrawals and transfers out	-$546,866.45
Total subtractions	-$546,961.45
Total Cash, Insured Bank Deposit & Money Market funds on Mar 25	**$0.00**

Detail of Your Investment Activity

Additions

	Type	Date		Days	Rate	Amount	Where Invested
Income	Money market dividends	03/10	CLOSE OUT REDEMPTION DIVIDEND			1.49	Money market

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Additions, continued

	Type	Date		Quantity	Amount per share	Rate	Amount	Where Invested
Income	Dividends	02/28	BOND FUND OF AMERICA CL A AT DAILY ACCRUAL RATE				$14.13	Money market
		03/01	INVESCO US GOVERNMENT FUND A AT DAILY ACCRUAL RATE				15.90	Money market
		03/01	INVESCO SHORT TERM BOND FUND AT DAILY ACCRUAL RATE				11.71	Money market
		03/01	INVESCO CASH RESERVE FUND AT DAILY ACCRUAL RATE				0.08	Money market
		03/01	INTER BOND FD OF AMERICA CL A AT DAILY ACCRUAL RATE				12.25	Money market
		03/01	AMERN US GOVT SECS FUND CL A AT DAILY ACCRUAL RATE				11.84	Money market
		03/01	AMERICAN FUNDS SH TERM BD FD A AT DAILY ACCRUAL RATE				5.99	Money market
		Total income					**$73.39**	

	Date		Quantity	Amount per share	Trade date	Amount	Where Invested
Proceeds from securities sold	02/28	INTER BOND FD OF AMERICA CL A	4414.97	13.38		$59,072.30	Cash Balance
	02/28	INVESCO US GOVERNMENT FUND A	4102.051	8.88		36,426.21	Cash Balance
	02/28	BOND FUND OF AMERICA CL A	4346.744	12.15		52,812.94	Cash Balance
	02/28	AMERN US GOVT SECS FUND CL A	4270.619	13.80		58,934.54	Cash Balance
	02/28	AMERICAN FUNDS SH TERM BD FD A	5716.97	10.05		57,455.55	Cash Balance

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Additions, continued

	Date		Quantity	Amount per share	Trade date	Amount	Where Invested
Proceeds from securities sold	02/28	INVESCO SHORT TERM BOND FUND	4180.382	8.70		36,369.32	Cash Balance
	03/10	MONEY MARKET SALE	546959.96				
	Total proceeds from securities sold					**$301,070.86**	

Subtractions

	Date		Amount	Source of Funds
Fees	03/11	TERMINATION/DISTRIBUTION FEE	-$95.00	Cash Balance
	Total fees		**-$95.00**	

	Date		Withdrawal	Amount	Source of Funds
Other withdrawals and transfers out	03/07	TRANSFER TO NATIONAL FINANC	ACAT20110620014531 BOS 0226	-$250,000.00	Money market
	03/11	TRANSFER TO NATIONAL FINANC	ACAT20110670009829 BOS 0226	-296,824.96	Cash Balance
	03/16	TRANSFER TO NATIONAL FINANC	ACAT20110740014375 BOS 0226	-41.49	Cash Balance
	Total other withdrawals and transfers out			**-$546,866.45**	

To: Euro Pacific Capital Inc.

Last Chance to Fund an IRA for 2010
You still have a few more days to fund an Individual Retirement Account (IRA) for the 2010 tax year, but only until the April 18 tax deadline. Funding an IRA is important because it is a tax-advantaged way for you to save for your retirement goals. Call your financial advisor today to make your IRA contribution and to review your retirement strategy. Your call could have a powerful impact on your retirement savings.

111230 270 008009995 C 1
EURO PACIFIC CAPITAL, INC.
88 POST ROAD WEST
3RD FLOOR
WESTPORT CT 06880

Euro Pacific Capital Inc.

member FINRA, SIPC

NFS/FMTC IRA
FBO MICHAEL K SIMPSON
5265 SHADOW CREEK DR
IDAHO FALLS ID 83401

STATEMENT FOR THE PERIOD DECEMBER 1, 2011 TO DECEMBER 31, 2011

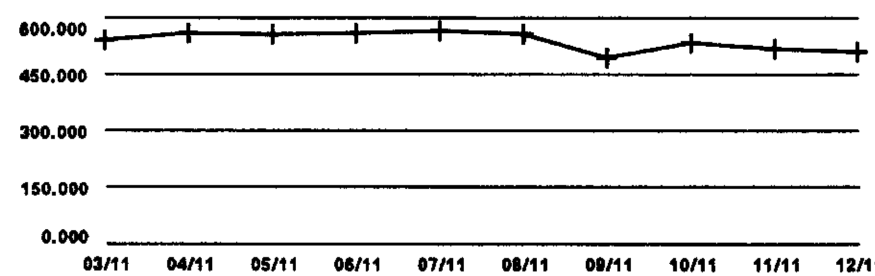
TOTAL VALUE OF YOUR PORTFOLIOS $510,267.73

as of December 31, 2011

Note: This summary is provided for your convenience and information only. Total Value of Your Portfolios is the sum of the Total Value for all accounts listed, including insurance and annuities assets held away. Please refer to your account statements for more detailed information and definitions. Changes in address and registration may affect accounts included in the summary.

CHANGE IN VALUE OF YOUR PORTFOLIOS

$ thousands



***Change In Value Of Your Portfolios** information can be found in Miscellaneous Footnotes at the end of this statement.*

ACCOUNTS INCLUDED

	Account Number	Prior Period Value as of 12/01/11	Current Period Value as of 12/31/11
RETIREMENT ACCOUNTS			
1 MICHAEL K SIMPSON - Premiere Select IRA	[redacted]	$289,309.68	$286,627.32
2 MICHAEL K SIMPSON - Premiere Select IRA	[redacted] (managed acct.)	$229,163.35	$223,640.41

MICHAEL K SIMPSO[redacted]
Account Number: [redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

1

Account Overview

CHANGE IN ACCOUNT VALUE	*Current Period*	*Year-to-Date*
BEGINNING VALUE	$289,309.68	$0.00
Additions and Withdrawals	$0.00	$0.00
Income	$2,936.27	$16,821.97
Taxes, Fees and Expenses	($35.00)	($35.00)
Other Activity	$0.00	$296,866.45
Change in Investment Value	($5,583.63)	($27,026.10)
ENDING VALUE (AS OF 12/31/11)	$286,627.32	$286,627.32

Refer to Miscellaneous Footnotes for more information on Change in Investment Value.

RETIREMENT CONTRIBUTIONS/DISTRIBUTIONS

CONTRIBUTIONS	*Current Period*	*Year-to-Date*
For Current Year 2011	$0.00	$0.00
For Prior Year 2010	$0.00	$0.00
DISTRIBUTIONS		
Current Year 2011	$0.00	$0.00

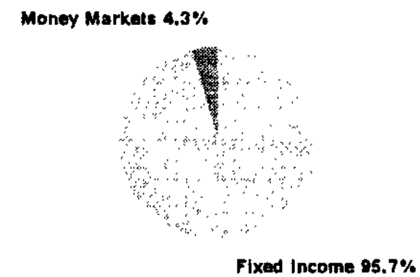
Distributions may not include tax withholding. Refer to Taxes, Fees and Expenses for withholding amounts.

Retirement account maintenance fee paid on 12/12/11.

INCOME	*Current Period*	*Year-to-Date*
Dividends	$48.19	$182.37
Interest	$2,888.08	$16,639.60
TOTAL INCOME	**$2,936.27**	**$16,821.97**

All income is tax deferred until it is distributed from the account.

ACCOUNT ALLOCATION



	Percent	*Prior Period*	*Current Period*
Money Markets	4.3 %	$9,596.88	$12,450.06
Equities	0.0	$10,896.67	$0.00
Fixed Income	95.7	$268,816.13	$274,177.26
TOTAL	**100.0%**	**$289,309.68**	**$286,627.32**

Account Allocation *shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Funds (ETFs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.*

MICHAEL K SIMPS[redacted]
Account Number: [redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

Holdings

Retirement account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

CASH AND CASH EQUIVALENTS - 4.34% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
PRIME FUND DAILY MONEY CLASS 7 DAY YIELD .01% Dividend Option Reinvest Capital Gain Option Reinvest	FDAXX CASH	12,450.06	$1.00	$12,450.06	$9,596.88	
Total Cash and Cash Equivalents				$12,450.06		

HOLDINGS > FIXED INCOME - 91.90% of Total Account Value

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/11	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Cost	Net Change
Corporate Bonds								
INTL FIN CORP SER GMTN 09.25000% 09/16/2013 ISIN #XS0451046725 SEDOL #B41LGQ7 CPN PMT ANNUAL Next Interest Payable: 09/16/12	U45942XF8 CASH	75,000	$54.27155	$40,703.66	$43,270.91	$6,937.50	$46,009.02	($5,305.36)

Statement for the Period December 1, 2011 to December 31, 2011
MICHAEL K SIM[redacted]
Account Number: [redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/11	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Cost	Net Change
AUSTRALIA (COMMONWEALTH OF) 6.25000% 06/15/2014 BOND ISIN #AU3TB0000028 SEDOL #B3BXVY9 MOODY'S Aaa CPN PMT SEMI-ANNUAL ON DEC 15, JUN 15 Next Interest Payable: 06/15/12	Q0819ACX6 CASH	46,000	$109.99888	$50,599.48	$50,835.45		$49,055.99	$1,543.49
BANK NEDERLANDSE GEMEENTEN MTN REG S 3.50000% 09/05/2014 ISIN #XS0492221147 SEDOL #B617Z39 MOODY'S Aaa /S&P AAA CPN PMT ANNUAL Next Interest Payable: 09/05/12	N65210DA6 CASH	180,000	$17.1667	$30,900.06	$31,958.14		$33,099.79	($2,199.73)
EUROPEAN INVESTMENT BANK MTN 8.50000% 11/04/2014 ISIN #XS0203909485 MOODY'S Aaa /S&P AAA CPN PMT ANNUAL Next Interest Payable: 11/04/12	L0594VP53 CASH	225,000	$12.78371	$28,763.35	$28,650.98		$34,049.48	($5,286.13)
CANADA GOVT DEB 2.00000% 12/01/2014 ISIN #CA135087YU24 SEDOL #B3XQ210 MOODY'S Aaa /S&P AAA CPN PMT SEMI-ANNUAL ON JUN 01, DEC 01 Next Interest Payable: 06/01/12	135087YU2 CASH	33,000	$100.91824	$33,303.02	$33,266.79		$34,035.33	($732.31)
GENERAL ELECTRIC CAPITAL CORP MTN 7.62500% 12/10/2014 ISIN #XS0297663477 SEDOL #B1W6W39 MOODY'S Aa2 /S&P AA+ CPN PMT SEMI-ANNUAL ON JUN 10, DEC 10 Next Interest Payable: 06/10/12	U36964FL0 CASH	40,000	$85.16312	$34,065.25	$33,867.98	$3,050.00	$33,153.39	$911.86

MICHAEL K SI[redacted]A
Account Numbe[redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/11	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Cost	Net Change
NORWAY(KINGDOM OF) BOND 5.00000% 05/15/2015 ISIN #NO0010226962 SEDOL #B01C190 S&P AAA CPN PMT ANNUAL Next Interest Payable: 05/15/12	R63339FS0 CASH	120,000	$18.60773	$22,329.28	$23,360.95		$23,458.76	($1,129.48)
KREDITANSTALT FUR WIEDERAUFBAU MTN 8.00000% 10/08/2015 ISIN #XS0547493410 SEDOL #B51BP89 MOODY'S Aaa /S&P AAA CPN PMT ANNUAL Next Interest Payable: 10/08/12	ZZC62CQ94 CASH	44,000	$51.66261	$22,731.55	$23,604.93		$28,827.84	($6,096.29)
Total Corporate Bonds		**763,000**		**$263,395.65**		**$9,987.50**	**$281,689.60**	**($18,293.95)**
Total Fixed Income		**763,000**		**$263,395.65**		**$9,987.50**	**$281,689.60**	**($18,293.95)**

HOLDINGS > MUTUAL FUNDS - 3.76% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income	Cost	Net Change
Fixed Income								
EUROPACIFIC INTERNATIONAL BOND Estimated Yield 2.50% Dividend Option Reinvest Capital Gain Option Reinvest	EPIBX CASH	1,090.153	$9.89	$10,781.61	$10,896.67	$270.01	$11,785.95	($1,004.34)
Total Mutual Funds				**$10,781.61**		**$270.01**	**$11,785.95**	**($1,004.34)**
Total Securities				**$274,177.26**		**$10,257.51**	**$293,475.55**	**($19,298.29)**
TOTAL PORTFOLIO VALUE				**$286,627.32**		**$10,257.51**	**$293,475.55**	**($19,298.29)**

Statement for the Period December 1, 2011 to December 31, 2011
MICHAEL K SIM[redacted]
Account Number: [redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

Activity

Retirement account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
Securities Purchased							
11/30/11	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVSTED @ $10.040	2.468	($24.78)		
12/20/11	CASH	REINVESTMENT	EUROPACIFIC INTERNATIONAL BOND REINVSTED @ $9.880	2.359	($23.31)		
Total Securities Purchased					**($48.09)**		

ACTIVITY > CORE FUND ACTIVITY

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/01/11	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	323.53	($323.53)
12/12/11	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,115.77	($1,115.77)
12/15/11	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	1,413.78	($1,413.78)
12/30/11	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.1	($0.10)
TOTAL CORE FUND ACTIVITY					**($2,853.18)**

ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Dividends					
11/30/11	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$24.78

MICHAEL K SIM[redacted]
Account Number [redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

ACTIVITY > INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/20/11	CASH	DIVIDEND RECEIVED	EUROPACIFIC INTERNATIONAL BOND		$23.31
12/30/11	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.10
Total Dividends					**$48.19**
Interest					
12/01/11	CASH	INTEREST	CANADA GOVT DEB 2.00000% 12/01/2014 ISIN #CA135087YU24 SEDOL #B3XQ210		$323.53
12/10/11	CASH	INTEREST	GENERAL ELECTRIC CAPITAL CORP MTN 7.62500% 12/10/2014 ISIN #XS0297663477 SEDOL #B1W6W39		$1,150.77
12/15/11	CASH	INTEREST	AUSTRALIA (COMMONWEALTH OF) 6.25000% 06/15/2014 BOND ISIN #AU3TB0000028 SEDOL #B3BXVY9		$1,413.78
Total Interest					**$2,888.08**
TOTAL INCOME					**$2,936.27**

ACTIVITY > TAXES, FEES AND EXPENSES

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Account Fees					
12/12/11	CASH	RETIREMENT FEE CHGD	IRA - FEE CHARGED		($35.00)
Total Account Fees					**($35.00)**
TOTAL TAXES, FEES AND EXPENSES					**($35.00)**

MICHAEL K SIMP[redacted]
Account Number: [redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

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Account Overview

CHANGE IN ACCOUNT VALUE	*Current Period*	*Year-to-Date*
BEGINNING VALUE	$229,163.35	$0.00
Additions and Withdrawals	$0.00	$0.00
Income	$516.18	$6,058.20
Taxes, Fees and Expenses	($56.71)	($4,190.61)
Other Activity	$0.00	$250,000.02
Change in Investment Value	($5,982.41)	($28,227.20)
ENDING VALUE (AS OF 12/31/11)	$223,640.41	$223,640.41

Refer to Miscellaneous Footnotes for more information on Change in Investment Value.

RETIREMENT CONTRIBUTIONS/DISTRIBUTIONS

CONTRIBUTIONS	*Current Period*	*Year-to-Date*
For Current Year 2011	$0.00	$0.00
For Prior Year 2010	$0.00	$0.00
DISTRIBUTIONS		
Current Year 2011	$0.00	$0.00

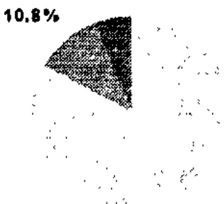
Distributions may not include tax withholding. Refer to Taxes, Fees and Expenses for withholding amounts.

Retirement account maintenance fee paid on 12/12/11.

INCOME	*Current Period*	*Year-to-Date*
Dividends	$516.18	$6,049.53
Return of Capital	$0.00	$8.67
TOTAL INCOME	**$516.18**	**$6,058.20**

All income is tax deferred until it is distributed from the account.

ACCOUNT ALLOCATION



	Percent	*Prior Period*	*Current Period*
Money Markets	10.8 %	$28,710.66	$24,173.49
Equities	83.1	$185,338.63	$185,790.91
Other Securities	6.1	$15,114.06	$13,676.01
TOTAL	**100.0%**	**$229,163.35**	**$223,640.41**

Other Securities *are infrequently traded instruments or other securities which are not easily categorized.*

Account Allocation *shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Funds (ETFs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.*

MICHAEL K SIMPS[redacted]
Account Number: [redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

Account Overview *continued*

TAXES, FEES AND EXPENSES	*Current Period*	*Year-to-Date*
Account Fees	($35.00)	($3,843.83)
Foreign Tax Paid	($21.71)	($346.78)
TOTAL TAXES, FEES AND EXPENSES	**($56.71)**	**($4,190.61)**

REALIZED GAIN (LOSS)	*Current Period*	*Year-to-Date*
FROM TRADING		
Realized Gain (Loss)	$0.00	($1,677.07)
TOTAL GAIN (LOSS)	**$0.00**	**($1,677.07)**

Retirement account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

REALIZED GAIN (LOSS) Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

MESSAGES AND ALERTS

If you have any questions regarding your Euro Pacific Capital Statement, please call 800-727-7922, or write to: Euro Pacific Capital, Inc. 88 Post Road West 3rd Floor Westport, CT CT 06880. If you need to address any complaints about your account, please call 1-800-727-7922, or write to: Euro Pacific Capital, Inc. ATTN: COMPLIANCE 88 Post Road West 3rd Floor Westport, CT 06880.

Time Conditions The time condition you choose determines when your order expires. Depending on the type of order you place, you can generally request two basic time conditions: Day order. Day orders are valid for the current trading day only and expire at the end of the trading session if the order has not been executed. Day orders placed after the market has closed will be treated as day orders for the following trading day. Orders are generally considered to be day orders unless otherwise specified.

Statement for the Period [redacted] December 31, 2011
MICHAEL K SIMP[redacted]
Account Number: [redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

Holdings

Retirement account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

CASH AND CASH EQUIVALENTS - 10.81% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
PRIME FUND DAILY MONEY CLASS 7 DAY YIELD .01% Dividend Option Reinvest Capital Gain Option Reinvest	FDAXX CASH	24,173.49	$1.00	$24,173.49	$28,710.66	
Total Cash and Cash Equivalents				**$24,173.49**		

HOLDINGS > EQUITIES - 83.07% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income	Cost	Net Change
Equity								
ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8 Dividend Option Reinvest Capital Gain Option Reinvest	AETUF CASH	285.225	$24.65014	$7,030.84	$7,175.86		$7,250.07	($219.23)
ASAHI GROUP HLDGS NPV ISIN #JP3116000005 SEDOL #6054409 Dividend Option Reinvest Capital Gain Option Reinvest	ASBRF CASH	380	$21.96517	$8,346.76	$8,306.84		$6,758.26	$1,588.50
ATEA ASA NOK10 ISIN #NO0004822503 SEDOL #B12TR11	R44435106 CASH	259	$10.0537	$2,603.91	unavailable		$2,605.90	($1.99)

MICHAEL K SIM[redacted]
Account Number [redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income	Cost	Net Change
BHP BILLITON LIMITED ADR EACH REP 2 ORD NPV(MGT) Estimated Yield 2.86% Dividend Option Reinvest Capital Gain Option Reinvest	BHP CASH	27.442	$70.63	$1,938.23	$2,062.82	$55.43	$2,406.69	($468.46)
CHINA BLUECHEMICAL LIMITED H CNY1 ISIN #CNE1000002D0 SEDOL #B1DN3X6	CBLUF CASH	2,990	$0.75709	$2,263.70	$2,334.17		$2,077.25	$186.45
CHINA SHENHUA ENERGY COMPANY LTD H CNY1 ISIN #CNE1000002R0 SEDOL #B09N7M0	CUAEF CASH	500	$4.33909	$2,169.55	$2,099.55		$2,181.18	($11.63)
CHINA YURUN FOOD GROUP LTD HKD0.1 ISIN #BMG211591018 SEDOL #B0D01C5 Dividend Option Reinvest Capital Gain Option Reinvest	CYUFF CASH	818.34	$1.31332	$1,074.74	$1,102.98		$2,451.83	($1,377.09)
CIA ENERGETICA MINAS GERAIS-CEMIG SPON ADR REPR 1 N-VTG PRF SHS(LEVEL 2) Estimated Yield 5.68% Dividend Option Reinvest Capital Gain Option Reinvest	CIG CASH	562.808	$17.79	$10,012.35	$9,877.28	$569.33	$11,066.00	($1,053.65)
CLP HLDGS HKD5 ISIN #HK0002007356 SEDOL #6097017 Dividend Option Reinvest Capital Gain Option Reinvest	CLPHF CASH	1,271	$8.50436	$10,809.04	$11,156.29		$9,981.43	$827.61
CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8 Dividend Option Reinvest Capital Gain Option Reinvest	CSCTF CASH	112.276	$44.09526	$4,950.84	$4,871.59		$4,866.91	$83.93
FRED OLSEN ENERGY ASA NOK20 ISIN #NO0003089005 SEDOL #5344101	FOEAF CASH	59	$33.67991	$1,987.11	$1,977.03		$2,012.93	($25.82)

Statement for the Period December 1, 2011 to December 31, 2011

MICHAEL K SIMP[redacted]
Account Number: [redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income	Cost	Net Change
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302 Estimated Yield 1.22% Dividend Option Reinvest Capital Gain Option Reinvest	GG CASH	51.336	$44.25	$2,271.62	$2,753.44	$27.72	$2,361.01	($89.39)
GOLDEN AGRI RESOURCES USD0.025 ISIN #MU0117U00026 SEDOL #6164472 Dividend Option Reinvest Capital Gain Option Reinvest	GARPF CASH	3,960	$0.55142	$2,183.62	$2,163.51		$2,392.99	($209.37)
HYFLUX NPV ISIN #SG1J47889782 SEDOL #6320058	HYFXF CASH	1,500	$0.92932	$1,393.98	$1,381.47		$2,613.58	($1,219.60)
ITOCHU CORP NPV ISIN #JP3143600009 SEDOL #6467803 Dividend Option Reinvest Capital Gain Option Reinvest	ITOCF CASH	376.977	$10.16376	$3,831.50	$3,636.61		$3,913.28	($81.78)
JGC CORP NPV ISIN #JP3667600005 SEDOL #6473468 Dividend Option Reinvest Capital Gain Option Reinvest	JGCCF CASH	230	$24.01872	$5,524.31	$5,596.68		$5,551.97	($27.66)
KEPPEL CORP NPV ISIN #SG1U68934629 SEDOL #B1VQ5C0 Dividend Option Reinvest Capital Gain Option Reinvest	KPELF CASH	260	$7.17233	$1,864.81	$1,868.96		$2,299.99	($435.18)
KINGBOARD LAMINATES HOLDINGS LTD HKD0.10 ISIN #KYG5257K1076 SEDOL #B1HHFV6 Dividend Option Reinvest Capital Gain Option Reinvest	KGBLF CASH	3,000	$0.4558	$1,367.40	$1,381.26		$2,546.50	($1,179.10)
KIWI INCOME PROPERTY TRUST UNITS ISIN #NZKIPE0001S5 SEDOL #6495172 Dividend Option Reinvest Capital Gain Option Reinvest	KWIPF CASH	3,400	$0.7879	$2,678.86	$2,722.79		$2,607.85	$71.01

Statement for the Period December 1, 2011 to December 31, 2011

MICHAEL K SIMPS[redacted]
Account Number: [redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income	Cost	Net Change
PRECISION DRILLING CORPORATION COM NPV ISIN #CA74022D3085 SEDOL #B5YPLH9 Dividend Option Reinvest Capital Gain Option Reinvest	PDS CASH	498	$10.26	$5,109.48	$5,751.90		$6,793.72	($1,684.24)
ROYAL DUTCH SHELL ADR EA REP 2 CL A EUR0.07 Estimated Yield 4.59% Dividend Option Reinvest Capital Gain Option Reinvest	RDSA CASH	35	$73.09	$2,558.15	$2,450.00	$117.60	$2,381.11	$177.04
SAKARI RESOURCES NPV ISIN #SG1U11932563 SEDOL #B1FT4X9	SSGDF CASH	1,420	$1.41904	$2,015.04	unavailable		$2,182.10	($167.06)
SHOUGANG CONCORD INTERNATIONAL ORD HKD0.20 ISIN #HK0697002241 SEDOL #6907774	SCGEF CASH	16,000	$0.05923	$947.68	$977.44		$2,333.58	($1,385.90)
SKYWORTH DIGITAL HLDGS HKD0.10 ISIN #BMG8181C1001 SEDOL #6228828	SWDHF CASH	6,000	$0.35022	$2,101.32	$2,322.66		$3,486.14	($1,384.82)
STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5 Dividend Option Reinvest Capital Gain Option Reinvest	SRHBF CASH	2,106.478	$2.24424	$4,727.44	$4,574.34		$4,574.43	$153.01
STATOIL ASA SPON ADR EACH REP 1 ORD NOK2.50 LVL111 Estimated Yield 4.49% Dividend Option Reinvest Capital Gain Option Reinvest	STO CASH	96.626	$25.61	$2,474.59	$2,504.55	$111.14	$2,356.27	$118.32
STX OSV HLDGS LTD NPV ISIN #SG2C47963963 SEDOL #B5VJ0F5	ZZC6WK1G4 CASH	5,670	$0.89461	$5,072.44	$5,244.07		$5,196.05	($123.61)
SYNGENTA ADR EACH REP 1/5TH CHF0.10 LVL III Estimated Yield 2.68% Dividend Option Reinvest Capital Gain Option Reinvest	SYT CASH	170	$58.94	$10,019.80	$10,016.40	$268.57	$11,098.11	($1,078.31)

MICHAEL K SIMP[redacted]
Account Number: [redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income	Cost	Net Change
LEROY SEAFOOD GROUP NOK1.00 ISIN #NO0003096208 SEDOL #4691916	LYSFF CASH	180	$14.07518	$2,533.53	$2,582.08		$4,795.17	($2,261.64)
MARINE HARVEST ASA NOK0.75 ISIN #NO0003054108 SEDOL #B02L486	MNHVF CASH	9,830	$0.43331	$4,259.44	$4,256.68		$6,235.76	($1,976.32)
MIDAS HOLDINGS LIMITED NPV ISIN #SG1P73919000 SEDOL #B01CK59	MDAHF CASH	9,000	$0.2545	$2,290.50	$2,353.14		$4,814.00	($2,523.50)
MORPOL ASA NOK0.10 ISIN #NO0010577299 SEDOL #B5MV481	ZZC6NW590 CASH	906	$1.39076	$1,260.03	$1,570.57		$3,757.14	($2,497.11)
NESTLE SA SPON ADR EACH REPR 1 COM CHF0.10 REGD Estimated Yield 3.60%	NSRGY CASH	222	$57.748	$12,820.06	$12,476.18	$462.31	$11,976.42	$843.64
NEWCREST MINING NPV ISIN #AU000000NCM7 SEDOL #6637101 Dividend Option Reinvest Capital Gain Option Reinvest	NCMGF CASH	64	$30.34593	$1,942.14	$2,274.85		$2,306.24	($364.10)
NIDEC CORPORATION NPV ISIN #JP3734800000 SEDOL #6640682 Dividend Option Reinvest Capital Gain Option Reinvest	NNDNF CASH	55.642	$86.95087	$4,838.12	$4,916.84		$4,900.16	($62.04)
OLAM INTERNATIONAL LIMITED NPV ISIN #SG1Q75923504 SEDOL #B05Q3L4 Dividend Option Reinvest Capital Gain Option Reinvest	OLMIF CASH	2,349.576	$1.64269	$3,859.62	$4,199.44		$4,635.29	($775.67)
ORIGIN ENERGY LTD NPV ISIN #AU000000ORG5 SEDOL #6214861 Dividend Option Reinvest Capital Gain Option Reinvest	OGFGF CASH	786	$13.67617	$10,749.47	$11,433.61		$12,469.82	($1,720.35)
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980 Estimated Yield 0.67% Dividend Option Reinvest Capital Gain Option Reinvest	POT CASH	182.512	$41.28	$7,534.10	$7,910.07	$51.10	$9,653.94	($2,119.84)

MICHAEL K SIM[redacted]
Account Number:[redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income	Cost	Net Change
TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH N/C FROM 87929A102 #REOR M0050709240001 Estimated Yield 10.39% Dividend Option Reinvest Capital Gain Option Reinvest	VIV CASH	310	$27.33	$8,472.30	$8,360.70	$881.05	$8,717.72	($245.42)
TELENOR ASA ORD NOK6 ISIN #NO0010063308 SEDOL #4732495 Dividend Option Reinvest Capital Gain Option Reinvest	TELNF CASH	309.647	$16.43781	$5,089.92	$5,287.28		$4,864.98	$224.94
THAI BEVERAGE PUBLIC COMPANY LTD THB1 ISIN #TH0902010014 SEDOL #B15F664	TBVPF CASH	10,000	$0.18895	$1,889.50	$1,990.20		$2,318.32	($428.82)
VENTURE CORPORATION LTD NPV ISIN #SG0531000230 SEDOL #6927374 Dividend Option Reinvest Capital Gain Option Reinvest	VEMLF CASH	350	$4.78155	$1,673.54	$1,778.34		$2,522.25	($848.71)
WOOLWORTHS LIMITED NPV ISIN #AU000000WOW2 SEDOL #6981239 Dividend Option Reinvest Capital Gain Option Reinvest	WOLWF CASH	91	$25.73253	$2,341.66	$2,301.58		$2,526.97	($185.31)
YAMANA GOLD INC COM NPV ISIN #CA98462Y1007 SEDOL #2219279 Estimated Yield 1.36% Dividend Option Reinvest Capital Gain Option Reinvest	AUY CASH	194.48	$14.69	$2,856.91	$3,273.10	$38.90	$2,335.71	$521.20
YARA INTERNATIONAL ASA NOK1.7 ISIN #NO0010208051 SEDOL #7751259 Dividend Option Reinvest Capital Gain Option Reinvest	YRAIF CASH	51	$40.21481	$2,050.96	$2,063.48		$2,462.47	($411.51)
Total Equity				**$185,790.91**		**$2,583.15**	**$209,639.49**	**($23,848.58)**
Total Equities				**$185,790.91**		**$2,583.15**	**$209,639.49**	**($23,848.58)**

Euro Pacific Capital Inc. member FINRA, SIPC

HOLDINGS *continued*

	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income	Cost	Net Change
Total Securities			$185,790.91		$2,583.15	$209,639.49	($23,848.58)

HOLDINGS > OTHER SECURITIES - 6.12% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income	Cost	Net Change
ASCENDAS REAL ESTATE INV TRUST NPV(REAL ESTATE INVESTMENT TRUSTS) ISIN #SG1M77906915 SEDOL #6563875	ACDSF CASH	3,120.399	$1.41133	$4,403.91	$4,968.30		$4,622.79	($218.88)
CFS RETAIL PROPERTY TRUST UNIT ISIN #AU000000CFX0 SEDOL #6361370	CGNRF CASH	5,367.474	$1.72746	$9,272.10	$10,145.76		$9,584.99	($312.89)
Total Other Securities				$13,676.01			$14,207.78	($531.77)
TOTAL PORTFOLIO VALUE				$223,640.41		$2,583.15	$223,847.27	($24,380.35)

Activity

Retirement account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)

Securities Purchased

MICHAEL K SIM[redacted]A
Account Number[redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

TRADING *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
11/30/11	CASH	REINVESTMENT	STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5 REINVEST @ $2.2535 TRADE DATE 12-02-11	35.496	($79.99)		
12/02/11	CASH	REINVESTMENT	ITOCHU CORP NPV ISIN #JP3143600009 SEDOL #6467803 REINVEST @ $10.3384 TRADE DATE 12-06-11	6.977	($72.13)		
12/02/11	CASH	REINVESTMENT	NIDEC CORPORATION NPV ISIN #JP3734800000 SEDOL #6640682 REINVEST @ $90.8500 TRADE DATE 12-05-11	0.324	($29.41)		
12/07/11	CASH	YOU BOUGHT	SAKARI RESOURCES NPV ISIN #SG1U11932563 SEDOL #B1FT4X9 DISCRETION EXERCISED @ 1.5312	1,420	($2,182.10)	$2,182.10	
12/08/11	CASH	YOU BOUGHT	ATEA ASA NOK10 ISIN #NO0004822503 SEDOL #B12TR11 DISCRETION EXERCISED @ 10.0305	259	($2,605.90)	$2,605.90	
12/15/11	CASH	REINVESTMENT	CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8 REINVEST @ $41.8903 TRADE DATE 12-16-11	0.592	($24.80)		
12/23/11	CASH	REINVESTMENT	GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302 REINVEST @ $44.3223 TRADE DATE 12-27-11	0.052	($2.31)		
Total Securities Purchased					**($4,996.64)**		

ACTIVITY > CORE FUND ACTIVITY

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/07/11	CASH	YOU SOLD	PRIME FUND DAILY MONEY CLASS @ 1	(2,182.1)	$2,182.10
12/08/11	CASH	YOU SOLD	PRIME FUND DAILY MONEY CLASS @ 1	(2,571.49)	$2,571.49
12/12/11	CASH	YOU SOLD	PRIME FUND DAILY MONEY CLASS @ 1	(35)	$35.00
12/13/11	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	11.47	($11.47)
12/15/11	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	111.58	($111.58)

MICHAEL K SIMP[redacted]
Account Number: [redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

ACTIVITY > CORE FUND ACTIVITY *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/16/11	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	37.61	($37.61)
12/20/11	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	90.55	($90.55)
12/30/11	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1.000	0.21	($0.21)
TOTAL CORE FUND ACTIVITY					**$4,537.17**

ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Dividends					
11/30/11	CASH	DIVIDEND RECEIVED	STARHUB LTD NPV ISIN #SG1V12936232 SEDOL #B1CNDB5		$79.99
12/02/11	CASH	DIVIDEND RECEIVED	ITOCHU CORP NPV ISIN #JP3143600009 SEDOL #6467803		$77.56
12/02/11	CASH	DIVIDEND RECEIVED	NIDEC CORPORATION NPV ISIN #JP3734800000 SEDOL #6640682		$31.62
12/08/11	CASH	DIVIDEND RECEIVED	MIDAS HOLDINGS LIMITED NPV ISIN #SG1P73919000 SEDOL #B01CK59		$34.41
12/12/11	CASH	DIVIDEND RECEIVED	ARCELORMITTAL NY REGISTRY SHARES		$13.50
12/15/11	CASH	DIVIDEND RECEIVED	CLP HLDGS HKD5 ISIN #HK0002007356 SEDOL #6097017		$84.10
12/15/11	CASH	DIVIDEND RECEIVED	ARC RESOURCES COM NPV ISIN #CA00208D4084 SEDOL #B6463M8		$27.48
12/15/11	CASH	DIVIDEND RECEIVED	CRESCENT POINT ENERGY CORP COM NPV ISIN #CA22576C1014 SEDOL #B67C8W8		$24.80
12/16/11	CASH	DIVIDEND RECEIVED	NEWCREST MINING NPV ISIN #AU000000NCM7 SEDOL #6637101		$12.62
12/16/11	CASH	DIVIDEND RECEIVED	ROYAL DUTCH SHELL ADR EA REP 2 CL A EURO.07		$29.40
12/20/11	CASH	DIVIDEND RECEIVED	KIWI INCOME PROPERTY TRUST UNITS ISIN #NZKIPE0001S5 SEDOL #6495172		$7.63

MICHAEL K SIM[redacted]
Account Number[redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

ACTIVITY > INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/20/11	CASH	DIVIDEND RECEIVED	KIWI INCOME PROPERTY TRUST UNITS ISIN #NZKIPE0001S5 SEDOL #6495172		$43.24
12/20/11	CASH	DIVIDEND RECEIVED	KIWI INCOME PROPERTY TRUST UNITS ISIN #NZKIPE0001S5 SEDOL #6495172		$47.31
12/23/11	CASH	DIVIDEND RECEIVED	GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302		$2.31
12/30/11	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0.21
Total Dividends					**$516.18**
TOTAL INCOME					**$516.18**

ACTIVITY > TAXES, FEES AND EXPENSES

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Account Fees					
12/12/11	CASH	RETIREMENT FEE CHGD	IRA - FEE CHARGED		($35.00)
Total Account Fees					**($35.00)**
Foreign Tax Paid					
12/02/11	CASH	FOREIGN TAX PAID	ITOCHU CORP NPV ISIN #JP3143600009 SEDOL #6467803		($5.43)
12/02/11	CASH	FOREIGN TAX PAID	NIDEC CORPORATION NPV ISIN #JP3734800000 SEDOL #6640682		($2.21)
12/12/11	CASH	FOREIGN TAX PAID	ARCELORMITTAL NY REGISTRY SHARES		($2.03)
12/16/11	CASH	FOREIGN TAX PAID	ROYAL DUTCH SHELL ADR EA REP 2 CL A EURO.07		($4.41)
12/20/11	CASH	FOREIGN TAX PAID	KIWI INCOME PROPERTY TRUST UNITS ISIN #NZKIPE0001S5 SEDOL #6495172		($1.14)

Statement for the Period December 1, 2011 to December 31, 2011

MICHAEL K SIMP[redacted]
Account Number: [redacted]

Euro Pacific Capital Inc. member FINRA, SIPC

ACTIVITY > TAXES, FEES AND EXPENSES *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/20/11	CASH	FOREIGN TAX PAID	KIWI INCOME PROPERTY TRUST UNITS ISIN #NZKIPE0001S5 SEDOL #6495172		($6.49)
Total Foreign Tax Paid					($21.71)
TOTAL TAXES, FEES AND EXPENSES					($56.71)

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the fist-in, first-out (FIFO) method on all transactions in a retirement account. Cost information for debt securities has not been adjusted for amortization or accretion.

LIMITATION ON COST INFORMATION: NFS's cost information system has a cumulative lifetime limit on how much activity it can track for each individual security position in an account. For this purpose, each buy, sell, dividend, stock split, stock merger, etc, is an event. For some customers, this limit can be reached with approximately 1500 events. Upon reaching the limit, the system no longer displays or tracks cost information for the affected position, and such information will usually show as not available or unknown. Once the limit is reached, all cost information for the affected position will need to be tracked and updated by you, the investor.

Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance

CHANGE IN INVESTMENT VALUE is the difference between the prior period and current period values which includes the difference between securities that were bought, sold and redeemed during this time period as well as any activity that occurred such as additions and withdrawals, securities transferred, income, expenses, and other activity. This does not reflect activity related to assets in which National Financial is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away.)

MorganStanley
SmithBarney

. Ref: 00000485 00013204

Form 1099-R [redacted]

Account Number [redacted]

Payer

CITIGROUP GLOBAL MKTS INC.
P.O BOX 454
BOWLING GREEN STATION
NEW YORK, NY 10274
Tax ID number 13-2919773

Your Financial Advisor
[redacted]

MICHAEL SIMPSON
CGM IRA CUSTODIAN
5265 SHADOW CREEK
IDAHO FALLS ID
83401-6352

Report this income on federal tax return. If this form shows federal income tax withheld in box 4, attach a copy to your return. This information is being furnished to the Internal Revenue Service.

Form 1099-R Distributions from IRAs 2011

(OMB No. 1545-0119)

Gross distribution (Box 1)	Taxable amount (Box 2a)	Taxable (Box 2b) Amount not determined	Taxable (Box 2b) Total distribution	Federal income tax withheld (Box 4)	Distribution code (Box 7)	IRA/SEP/SIMPLE
$ 18,732.68	$ 18,732.68	X	X	$ 0.00	7- Normal Distribution	YES

Transferred to Westmark Credit Union (Rollover)

MorganStanley
SmithBarney

Ref: 00000485 00013205

2011 Year End Summary

MICHAEL SIMPSON
Account Number [redacted]

Portfolio Value

Reference Number	STATEMENT VALUE AS OF 12/31/11	Total Value
	COMBINED ACCOUNT BALANCE	$ -1.85
	Sub-total	$ -1.85

Total Value as of 12/31/11 ***This information is being provided to the IRS to satisfy government reporting regulations.*** **$ -1.85**

MorganStanley
SmithBarney

Ref: 00000485 00013206

2011 Year End Summary

MICHAEL SIMPS[redacted]
Account Number [redacted]

Summary of 2011 Activity

Deposits summary

Description	Amount
2010 Contributions	$ 0.00
2011 Contributions	0.00
Transfer In	0.00
Rollover Contributions	0.00
Total	**$ 0.00**

Withdrawals summary

Description		Amount
Taxes Withheld	$ 0.00	
Reportable Amount	18,732.68	
Total Reportable Amount		**18,732.68**
Transfers	0.00	
Expenses Charged	75.02	
Other Transactions	0.00	
Total Non Reportable Amount		**75.02**
Total		**$ 18,807.70**

Earnings summary 2011

With year-end adjustments, these figures may not be the same as earnings totals reported on your December statement.

Description	Amount
Interest *	$ .27
Dividends **	420.87
Total	**$ 421.14**

**If you received accrued interest or interest exempt from Federal income tax, they are included in this amount.*

***Includes money funds earnings, capital gains distributions and Federally tax exempt dividends.*

MorganStanley SmithBarney

Ref: 00000485 00013207

2011 Year End Summary

MICHAEL SIMPSON
Account Number [redacted]

Details of Withdrawals

This reflects all withdrawals from your account and adjustments.

Reference number	Withdrawal date	Description	IRS Distribution Code	Reportable Amount	Non-Reportable Amount	Taxes Withheld
330000100	02/02/11	INVESTMENT & ADVISORY SERVICES FROM 01/01/11 TO 03/31/11			$ .02	
330000200	03/23/11	2010 CUSTODIAL FEE			75.00	
330000300	12/28/11	CHECK 0858040657 BY BOISE, ID FED X TO IDAHO FALLS FOR P/U THURS. SETTLEMENT NORMAL DISTRIBUTION	7	18,732.68		
Total				**$ 18,732.68**	**$ 75.02**	**$ 0.00**

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	459.084	INVESCO US GOVERNMENT FUND	10/06/11	12/23/11	$ 4,213.29	$ 4,274.07	($ 60.78)	
	.707	CL C	11/01/11		6.49	6.55	(.06)	
	.876	CONFIRM #500013570234268	12/01/11		8.04	8.14	(.10)	
		4,270.38 LESS CONTG DEF						
125000020	138.994	INVESCO ENERGY FUND CL C PROSPECTUS ENCLOSED CONFIRM #500012790216618 EXCHANGE OUT	01/31/11	10/06/11	4,274.07	5,500.00	(1,225.93)	
125000030	1,250	OPPENHEIMER SENIOR FLOATING	01/31/11	10/06/11	9,825.00	10,500.00	(675.00)	
	4.412	RATE FUND CL C	03/01/11		34.68	37.19	(2.51)	
	5.563	PROSPECTUS ENCLOSED	04/01/11		43.73	46.73	(3.00)	
	4.9	CONFIRM #500012790217830	05/02/11		38.51	41.31	(2.80)	
	4.923		06/01/11		38.69	41.40	(2.71)	
	5.017		07/01/11		39.43	41.94	(2.51)	
	4.703		08/01/11		36.97	39.22	(2.25)	
	5.353		09/01/11		42.07	42.56	(.49)	
	5.144		10/03/11		40.44	40.84	(.40)	

2011 YEAR END SUMMARY

MorganStanley SmithBarney

Ref: 00000485 00013208

2011 Year End Summary

MICHAEL SIMPSON [redacted]
Account Number [redacted]

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	1,050.727	OPPENHEIMER US GOVERNMENT	10/06/11	12/23/11	$ 10,051.00	$ 10,139.52	($ 88.52)	
	460.634	TRUST CLASS C	10/06/11		4,406.31	4,445.12	(38.81)	
	1.957	CONFIRM #500013570234656	11/01/11		18.72	18.85	(.13)	
	2.48	14,642.61 LESS CONTG DEF	12/01/11		23.73	23.91	(.18)	
125000050	158.133	OPPENHEIMER DEVELOPING MARKETS FUND CLASS C PROSPECTUS ENCLOSED CONFIRM #500012790218093	01/31/11	10/06/11	4,445.12	5,250.00	(804.88)	
125000060	.002	WESTERN ASSET CORE PLUS BOND	02/01/10	01/31/11		.02	(.02)	
	.002	FUND CL I	03/01/10			.02	(.02)	
	.002		04/01/10			.02	(.02)	
	.002		05/03/10			.02	(.02)	
	.002		06/01/10			.02	(.02)	
	.002		07/01/10			.02	(.02)	
	.002		08/02/10			.02	(.02)	
	.002		09/01/10			.02	(.02)	
	.002		10/01/10			.02	(.02)	
	.002		11/01/10			.02	(.02)	
	.002		12/01/10			.02	(.02)	
	.004		01/03/11			.04	(.04)	
Total					**$ 37,586.29**	**$ 40,497.61**	**($ 2,911.32)**	

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000060	.443	WESTERN ASSET CORE PLUS BOND	11/02/09	01/31/11	$ 5.66	$ 4.49		$ 1.17
	.047	FUND CL I	12/01/09			.48	(.48)	
	.007		01/04/10			.07	(.07)	
Total					**$ 5.66**	**$ 5.04**	**($ .55)**	**$ 1.17**

IMPORTANT TAX INFORMATION ENCLOSED

WESTMARK CREDIT UNION
815 FIRST ST
IDAHO FALLS, ID 83401

*AUTO**SCH 5-DIGIT 83401   320 1 AV 0.350
MICHAEL K SIMPSON
5265 SHADOW CREEK DR
IDAHO FALLS ID 83401-6352

☐ CORRECTED (if checked)

TRUSTEE'S or ISSUER'S name, street address, city, state, and ZIP code WESTMARK CREDIT UNION 815 FIRST ST IDAHO FALLS, ID 83401	1 IRA contributions (other than amounts in boxes 2-4, 8-10, 13a, and 14a) $ 0.00	OMB No. 1545-0747 **2011** Form **5498**	**IRA Contribution Information**
	2 Rollover contributions $ 18,732.68		
	3 Roth IRA conversion amount $ 0.00	4 Recharacterized contributions $ 0.00	**Copy B For Participant**
TRUSTEE'S or ISSUER'S federal identification no. 82-0218879 — PARTICIPANT'S social security number [redacted]	5 Fair market value of account $ 18,732.83	6 Life insurance cost included in box 1 $ 0.00	
PARTICIPANT'S name MICHAEL K SIMPSON 5265 SHADOW CREEK DR IDAHO FALLS ID 83401-6352	7 IRA ☒ SEP ☐	SIMPLE ☐ Roth IRA ☐	This information is being furnished to the Internal Revenue Service.
	8 SEP contributions $ 0.00	9 SIMPLE contributions $ 0.00	
	10 Roth IRA contributions $ 0.00	11 If checked, required minimum distribution for 2012. ☐	
	12a RMD date	12b RMD amount $ 0.00	
	13a Postponed contribution $ 0.00	13b Year — 13c Code	
	14a Repayments $ 0.00	14b Code	
[redacted]			

Form **5498** (keep for your records) Department of the Treasury - Internal Revenue Service

Public Employees Retirement System of Idaho

BENEFITS SUMMARY FOR MICHAEL K SIMPSON

Based on Account information as of 06/30/11

RETIREMENT BENEFIT

Formula used to calculate your retirement benefit:

	Months of Credited Service	203
x	Average Monthly Salary	$ 1, 472. 21
x	Statutory Multiplier	. 01917
x	COLA Factor	1. 31640
=	Annual Benefit	$ 7, 541. 81
÷ 12		
=	Monthly Service Retirement Benefit	$ 628. 48

This estimate reflects the benefit you have earned thus far. It shows a regular retirement allowance at age 65 with no subsequent service and no future benefit enhancements. See the following sections for additional accrued benefits amounts.

DISABILITY BENEFIT

Formula used to calculate your disability benefit:

	Months of Credited Service
x	Average Monthly Salary
x	Statutory Multiplier
=	Annual Benefit
÷ 12	
=	Monthly Disability Retirement Benefit

If you left your employment due to your health, and were disabled as defined by applicable law, you may be eligible for disability retirement. Call 1-800-451-8228 for vital information about this process.

SEPARATION BENEFIT
(Your Account Balance)

Account balance as of 06/30/2010	$ 39, 040. 53
Contributions from 07/01/2010 to 06/30/11	
Accrued Interest 07/01/2010 to 06/30/11	$ 1, 983. 16
Total Account as of 06/30/11	$ 41, 023. 69
Separation Benefit = **Total Account**	**$ 41, 023. 69**

Of your total account, your contributions are taxed or tax-deferred as follows:

Total Taxed Contributions	$ 218. 31
Total Tax-Deferred Contributions	$ 10, 346. 33
Total Interest (Tax-Deferred)	$ 30, 459. 05

A Separation Benefit is a lump-sum payment of your account balance plus interest. As an inactive member, your account balance and interest are available to you now. However, because you are vested to ~~a lifetime~~ retirement benefit, we suggest you consult with PERSI before withdrawing your funds as a Separation Benefit ~~is paid in~~ lieu of a retirement benefit and cancels any credited service. Your account balance and the interest you earn do not affect the amount of your retirement benefit. When you retire, you receive the retirement benefit amount calculated in the box above, not the account amount shown in this box. Generally, the total of your lifetime retirement benefit will far exceed your account balance.

DEATH BENEFIT

Member Contributions	$ 10, 564. 64
Accrued Interest	$ 30, 459. 05
Accumulated Contributions	$ 41, 023. 69
Death Benefit	**$ 41, 023. 69**

Beneficiaries:

Mary K Simpson	Primary	100%

If you die before retirement, a death benefit will be paid to your beneficiary(ies). If your beneficiary is your surviving spouse, he or she may choose an optional annuity benefit similar to the retirement benefit above.

WESTMARK CREDIT UNION

[redacted]	From	Through	Page of
[redacted]	12-06-11	01-05-12	1 5

STATEMENT

*AUTO**SCH 5-DIGIT 83401   1177 2 AV 0.465
MICHAEL K SIMPSON   BR 2
5265 SHADOW CREEK DR
IDAHO FALLS   ID 83401-6352

Notice: See Reverse Side for Mail Transaction - Instructions And Other Important Information.

Effective Mo. Day Yr.	Transaction Description	Amount	Balance
	SUFFIX: 00 PRIMARY SAVINGS ACCT		
	BEGINNING BALANCE		**71,615.84**
12-30-11	ATM-TR Online Banking TFR FROM SHARES 237344-20	3,500.00	
01-01-12	DIVIDEND	51.80	
01-03-12	ATM-TR Online Banking TFR TO SHARES 289123-20	-142.64	
	ENDING BALANCE		**75,025.00**
	JOINT OWNERS: KATHERINE SIMPSON YTD DIVIDENDS: 51.80		
	FOR: 2011 YTD DIVIDENDS: 110.38 ANNUAL PERCENTAGE YIELD EARNED: 0.3003%		
	SUFFIX: 50 IRA SAVINGS ACCOUNT		
	BEGINNING BALANCE		**.00**
12-29-11	IRA DEPOSIT	18,732.68	
12-31-11	DIVIDEND	.15	
	ENDING BALANCE		**18,732.83**
	BENEFICIARIES: KATHERINE SIMPSON YTD DIVIDENDS: .00		
	FOR: 2011 YTD DIVIDENDS: .15 ANNUAL PERCENTAGE YIELD EARNED: 0.0975%		

IRACentral | American Estate & Trust

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MY ACCOUNT SUMMARY

Account Information

Michael, Simpson
ks5043@msn.com
5265 Shadow Creek Drive
Idaho Falls, Idaho, 83401
[redacted]

Prior Custodian Information

Beneficiary Information
katherie simpson

Account Status	Active
RMD Date	02/19/2021
Statement Date	January 1, 2012
Interest Rate	0.25%

Update Your Account Settings | Invoices | Documents

Account Summary

Asset ID	Type	Description	Qty/Units	Current Value
5391	Gold Bar-10 OZ	10 Oz Gold Bar	13	203,398.00
CASH	14,634.58		Total Assets:	218,032.58

Account Transaction Activity

Type	Date	Asset	Description	Deposit Amount	Withdrawal Amount
Storage Fee	01/01/2012	Cash	Xtion ID :676 Storage Fee: Storage fee for precious metals Simpson, Michael T1000665607	0.00	12.00
Storage Fee	12/01/2011	Cash	Xtion ID :676 Storage Fee: Storage fee for precious metals Simpson, Michael T1000665607	0.00	12.00
Interest	11/30/2011	Cash	Avg Daily Balance $14655.53 Interest Applied APR 0%	3.05	0.00
Balance	11/30/2011	--	Balance Forward: 11-2011	14,655.53	14,655.53
Storage Fee	11/01/2011	Cash	Xtion ID :690 Storage Fee: Storage fee for precious metals Simpson, Michael T1000665607	0.00	12.00
Interest	10/31/2011	Cash	Avg Daily Balance $14655.32 Interest Applied APR 1%	12.21	0.00
Balance	10/31/2011	--	Balance Forward: 10-2011	14,655.32	14,655.32
Storage Fee	10/01/2011	Cash	Xtion ID :691 Storage Fee: Storage fee for precious metals Simpson, Michael T1000665607	0.00	12.00
Interest	09/30/2011	Cash	Avg Daily Balance $14655.11 Interest Applied APR 1%	12.21	0.00
Balance	09/30/2011	--	Balance Forward: 9-2011	14,655.11	14,655.11
Storage Fee	09/01/2011	Cash	Xtion ID :691 Storage Fee: Storage fee for precious metals Simpson, Michael T1000665607	0.00	12.00
Interest	08/31/2011	Cash	Avg Daily Balance $14654.9 Interest Applied APR 1%	12.21	0.00
Balance	08/31/2011	--	Balance Forward: 8-2011	14,654.90	14,654.90
Storage Fee	08/01/2011	Cash	Xtion ID :691 Storage Fee: Storage fee for precious metals Simpson, Michael T1000665607	0.00	12.00
Interest	07/31/2011	Cash	Avg Daily Balance $14660.1 Interest Applied APR 1%	12.22	0.00
Balance	07/31/2011	--	Balance Forward: 7-2011	14,654.68	14,654.68
Storage Fee	07/15/2011	Cash	Xtion ID :691 Storage Fee: Storage fee for precious metals Simpson, Michael T1000665607	0.00	12.00
[illegible]	06/30/2011	Cash	[illegible]150.88 Interest Applied APR 1%	14,[illegible]	14,49[illegible]
T-Out Request	06/29/2011	--,5391	Transfer Out Request--to buy metals	0.00	206,418.03
Interest	05/31/2011	Cash	Interest Applied	172.07	0.00
Balance	05/31/2011	--	Balance Forward: 5-2011	220,740.01	220,740.01
T-In Request	05/02/2011	Cash	Transfer In Request\ chk US Treasury	221,015.01	0.00
Balance	04/30/2011	--	Balance Forward: 4-2011	-275.00	-275.00
Fees	04/19/2011	Cash	Administrative Account Fees	0.00	275.00

Cash Available For Investing	14,309.58	Cash Balance	14,634.58

MorganStanley
SmithBarney

Ref: 00000485 00013197

Form 1099-R

Account Number [redacted]

Payer

CITIGROUP GLOBAL MKTS INC.
P.O BOX 454
BOWLING GREEN STATION
NEW YORK, NY 10274
Tax ID number 13-2919773

Your Financial Advisor
[redacted]

KATHERINE SIMPSON
CGM SPOUSAL IRA CUSTODIAN
5265 SHADOW CREEK
IDAHO FALLS ID
83401-6352

Report this income on federal tax return. If this form shows federal income tax withheld in box 4, attach a copy to your return. This information is being furnished to the Internal Revenue Service.

Form 1099-R Distributions from IRAs 2011 (OMB No. 1545-0119)

Gross distribution (Box 1)	Taxable amount (Box 2a)	Taxable (Box 2b) Amount not determined	Taxable (Box 2b) Total distribution	Federal income tax withheld (Box 4)	Distribution code (Box 7)	IRA/SEP/SIMPLE
$ 24,532.34	$ 24,532.34	X	X	$ 0.00	7- Normal Distribution	YES

Transferred to Westmark Credit Union (Rollover)

MorganStanley
SmithBarney

Ref: 00000485 00013198

2011 Year End Summary

KATHERINE SIMPSON
Account Number 54K-60765-18 999

Portfolio Value

Reference Number	STATEMENT VALUE AS OF 12/31/11	Total Value
	Sub-total	**$ 0.00**

Ref: 00000485 00013199

MorganStanley
SmithBarney

2011 Year End Summary

KATHERINE SIM[redacted]
Account Numbe[redacted]

Summary of 2011 Activity

Deposits summary

Description	Amount
2010 Contributions	$ 0.00
2011 Contributions	0.00
Transfer In	0.00
Rollover Contributions	0.00
Total	**$ 0.00**

Withdrawals summary

Description		Amount
Taxes Withheld	$ 0.00	
Reportable Amount	24,532.34	
Total Reportable Amount	·	**24,532.34**
Transfers	0.00	
Expenses Charged	150.03	
Other Transactions	0.00	
Total Non Reportable Amount		**150.03**
Total		**$ 24,682.37**

Earnings summary 2011

With year-end adjustments, these figures may not be the same as earnings totals reported on your December statement.

Description	Amount
Interest *	$ .28
Dividends **	477.68
Total	**$ 477.96**

**If you received accrued interest or interest exempt from Federal income tax, they are included in this amount.*

***Includes money funds earnings, capital gains distributions and Federally tax exempt dividends.*

MorganStanley SmithBarney

Ref: 00000485 00013200

2011 Year End Summary

KATHERINE SI[redacted]
Account Numbe[redacted]

Details of Withdrawals

This reflects all withdrawals from your account and adjustments.

Reference number	Withdrawal date	Description	IRS Distribution Code	Reportable Amount	Non-Reportable Amount	Taxes Withheld
330000100	02/02/11	INVESTMENT & ADVISORY SERVICES FROM 01/01/11 TO 03/31/11			$ .03	
330000200	03/23/11	2010 CUSTODIAL FEE			75.00	
330000300	10/26/11	CHECK 0858040506 BY BOISE IDAHO FED X TO IDAHO FALLS FOR P/U TRADE SETTLES 10/27 NORMAL DISTRIBUTION	7	24,499.33		
330000400	10/26/11	2011 TERMINATION FEE			75.00	
330000500	10/26/11	CUSTODIAL FEE			75.00	
330000600	10/27/11	TO ADJUST BALANCE CUSTODIAL FEE			-75.00	
330000700	11/03/11	CHECK 6810819742 BY BOISE IDAHO RESIDUAL BALANCE MAIL TO AOR NORMAL DISTRIBUTION	7	33.01		
Total				**$ 24,532.34**	**$ 150.03**	**$ 0.00**

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	584.29	INVESCO US GOVERNMENT FUND CL C CONFIRM #500012971037304 5,381.31 LESS CONTG DEF	10/06/11	10/24/11	$ 5,327.50	$ 5,439.74	($ 112.24)	

MorganStanley
SmithBarney

. Ref: 00000485 00013201

2011 Year End Summary

KATHERINE SIM[redacted]
Account Number[redacted]

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	176.902	INVESCO ENERGY FUND CL C	01/31/11	10/06/11	$ 5,439.74	$ 7,000.00	($ 1,560.26)	
		PROSPECTUS ENCLOSED						
		CONFIRM #500012790216196						
		EXCHANGE OUT						
125000030	.003	COLUMBIA INTERMEDIATE BOND	02/01/10	01/31/11		.03	(.03)	
	.003	FUND Z	03/01/10			.03	(.03)	
	.003		04/01/10			.03	(.03)	
	.004		05/03/10			.04	(.04)	
	.003		06/01/10			.03	(.03)	
	.003		07/01/10			.03	(.03)	
	.003		08/02/10			.03	(.03)	
	.003		09/01/10			.03	(.03)	
	.003		10/01/10			.03	(.03)	
	.003		11/01/10			.03	(.03)	
	.003		12/01/10			.03	(.03)	
	.003		01/03/11			.03	(.03)	
125000040	1,666.667	OPPENHEIMER SENIOR FLOATING	01/31/11	10/06/11	13,100.00	14,000.00	(900.00)	
	5.883	RATE FUND CL C	03/01/11		46.24	49.59	(3.35)	
	7.773	PROSPECTUS ENCLOSED	04/01/11		61.10	65.29	(4.19)	
	6.536	CONFIRM #500012790215016	05/02/11		51.37	55.10	(3.73)	
	6.565		06/01/11		51.60	55.21	(3.61)	
	6.69		07/01/11		52.58	55.93	(3.35)	
	6.271		08/01/11		49.29	52.30	(3.01)	
	7.14		09/01/11		56.12	56.76	(.64)	
	6.859		10/03/11		53.92	54.46	(.54)	
125000050	1,401.266	OPPENHEIMER US GOVERNMENT	10/06/11	10/24/11	13,278.93	13,522.22	(243.29)	
	614.176	TRUST CLASS C	10/06/11		5,820.16	5,926.80	(106.64)	
		CONFIRM #500012971043229						
		19,287.78 LESS CONTG DEF						
125000060	210.843	OPPENHEIMER DEVELOPING MARKETS	01/31/11	10/06/11	5,926.80	7,000.00	(1,073.20)	
		FUND CLASS C						
		PROSPECTUS ENCLOSED						
		CONFIRM #500012790215826						
Total					**$ 49,315.35**	**$ 53,333.77**	**($ 4,018.42)**	

MorganStanley SmithBarney

Ref: 00000485 00013202

2011 Year End Summary

KATHERINE S[redacted]
Account Numb[redacted]

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	.817	COLUMBIA INTERMEDIATE BOND	11/02/09	01/31/11	$ 7.41	$ 7.22		$ .19
	.114	FUND Z	12/01/09		1.44	1.01		.43
	.005		12/04/09			.04	(.04)	
	.003		01/04/10			.03	(.03)	
Total					**$ 8.85**	**$ 8.30**	**($ .07)**	**$ .62**

2011 YEAR END SUMMARY

IMPORTANT TAX INFORMATION ENCLOSED

WESTMARK CREDIT UNION
815 FIRST ST
IDAHO FALLS, ID 83401

*AUTO**SCH 5-DIGIT 83401 308 1 AV 0.350
KATHERINE SIMPSON
5265 SHADOW CREEK DR
IDAHO FALLS ID 83401-6352

☐ CORRECTED (if checked)

TRUSTEE'S or ISSUER'S name, street address, city, state, and ZIP code WESTMARK CREDIT UNION 815 FIRST ST IDAHO FALLS, ID 83401	1 IRA contributions (other than amounts in boxes 2-4, 8-10, 13a, and 14a) $ 0.00	OMB No. 1545-0747 2011 Form 5498	IRA Contribution Information
	2 Rollover contributions $ 24,532.34		
	3 Roth IRA conversion amount $ 0.00	4 Recharacterized contributions $ 0.00	Copy B For Participant
TRUSTEE'S or ISSUER'S federal identification no. 82-0218879 / PARTICIPANT'S social security number [redacted]	5 Fair market value of account $ 24,542.59	6 Life insurance cost included in box 1 $ 0.00	
PARTICIPANT'S name KATHERINE SIMPSON 5265 SHADOW CREEK DR IDAHO FALLS ID 83401-6352	7 IRA [X] SEP ☐ SIMPLE ☐ Roth IRA ☐		This information is being furnished to the Internal Revenue Service.
	8 SEP contributions $ 0.00	9 SIMPLE contributions $ 0.00	
	10 Roth IRA contributions $ 0.00	11 If checked, required minimum distribution for 2012. ☐	
	12a RMD date	12b RMD amount $ 0.00	
	13a Postponed contribution $ 0.00	13b Year / 13c Code	
[redacted]	14a Repayments $ 0.00	14b Code	

Form 5498 (keep for your records) Department of the Treasury - Internal Revenue Service

IDAHO NATIONAL LABORATORY

Vanguard®

KATHERINE SIMPSON
5265 SHADOW CREEK DR
IDAHO FALLS ID 83401-6352

2665

INVESTMENT PLAN STATEMENT

ACCOUNT SUMMARY: 10/01/2011 - 12/31/2011
INL EMPLOYEE INVESTMENT PLAN—[redacted]
DIVISION NAME: BEA/BBWI EXEMPT

Total Account Balance: $1,670.36

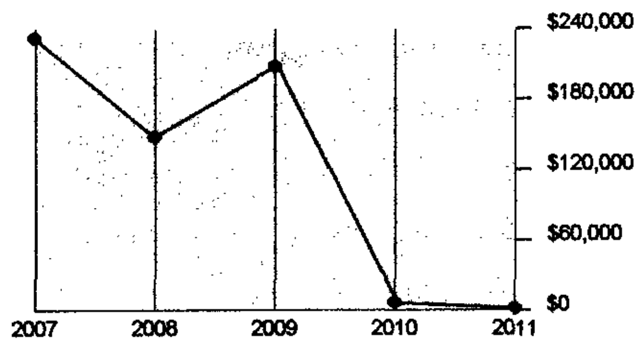
Your Account Summary

Account Balance

	Current Period	Year to Date
Beginning balance	$6,673.78	$7,254.10
Your contributions	$2,069.16	$8,966.36
Employer contributions	$1,241.52	$5,379.92
Market gain/loss	$0.00	$0.00
Other transactions	-$8,309.45	-$19,894.45
Fees*	-$4.65	-$35.57
Ending balance	$1,670.36	$1,670.36

*Can include administrative and individual fees but not loan origination fees.

Your Account Progress



Includes all contributions and market activity.

Your Retirement Income Outlook™

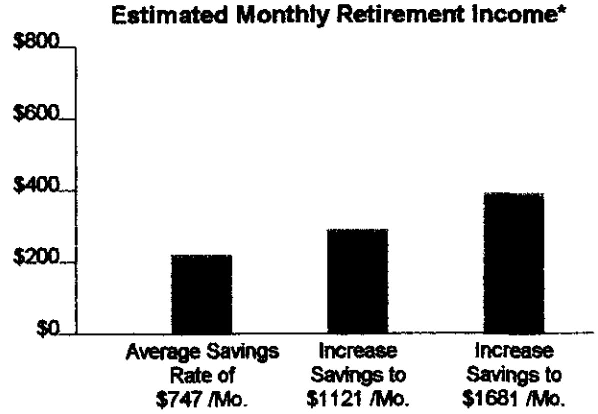
In retirement, we estimate you'll be able to withdraw about **$223 a month** from your employer's qualified defined contribution (DC) plan(s) at Vanguard.* This estimate is based on your average monthly contributions of **$747** at Vanguard over the previous 12 months.

Need more? To have an estimated **$291 a month,** your monthly DC contributions should average at least **$1,121 a month** until retirement. For approximately **$392 a month,** your monthly contributions should average **$1,681 a month** until you retire.

If you've recently joined the plan or changed your contribution rate, your average monthly contributions will change gradually. Also, check your plan rules for contribution limits and restrictions.

How to take action: To automatically increase your savings or further personalize this retirement income estimate, visit us online or call Vanguard at 800-523-1188. (Recent changes may not be reflected on this statement.)

Estimated Monthly Retirement Income*



*This calculation does not include your One Step increases and may underestimate your projections. It is based on your current balance in qualified defined contribution plans administered by Vanguard, all contributions to these plans in the last 12 months, an annual after-inflation investment return of 4%, and withdrawal of 4% of your balance at age 66. Taxes may be due on withdrawals. The estimate is for illustrative purposes and not a guarantee.‡

INL Investment Plan (401K)

April 26, 2011

KATHERINE SIMPSON
5265 SHADOW CREEK DR
IDAHO FALLS ID 83401-6352

Plan [redacted] Location: BE

This distribution is based on the value of your account as of: 04/25/2011

ACCOUNT SUMMARY

ASSETS	
Taxable as Ordinary Income	$11,712.00
TOTAL GROSS DISTRIBUTION	**$11,712.00**

* ROLLOVER DETAILS	
Pre-Tax Cash Rollover	$11,712.00
TOTAL NET ROLLOVER DISTRIBUTION	**$11,712.00**

TRANSACTION SUMMARY

Instruction Details

This notice confirms a Direct Rollover of Pre-Tax Cash to the following account:

FBO: FBO KA[redacted] 6900 Westcliff Dr Ste 603
Las Vegas NV 89145

ACCOUNT #: [redacted] AMOUNT: $11,712.00

ACCOUNT NAME: KATHERINE SIMPSON

* TRUSTEE: TR AMERICAN ESTATE & TRUST LC

This distribution is from a 401(k) plan, which is an employee benefit plan intended to be qualified under Internal Revenue code section 401(a).

If you have any questions regarding the above information, please contact Vanguard Participant Services.

INL Investment Plan (401 K)

November 22, 2011

KATHERINE SIMPSON
5265 SHADOW CREEK DR
IDAHO FALLS ID 83401-6352

Pla[redacted] Location: BE

This distribution is based on the value of your account as of: 11/21/2011

ACCOUNT SUMMARY

ASSETS	
Taxable as Ordinary Income	$8,342.23
TOTAL GROSS DISTRIBUTION	**$8,342.23**
ROLLOVER DETAILS	
Pre-Tax Cash Rollover	$8,342.23
TOTAL NET ROLLOVER DISTRIBUTION	**$8,342.23**

TRANSACTION SUMMARY

Instruction Details

This notice confirms a Direct Rollover of Pre-Tax Cash to the following account:

FBO: FBO KA[redacted] 6900 Westcliff Dr Ste 603
Las Vegas NV 89145

ACCOUNT #: [redacted] AMOUNT: $8,342.23

ACCOUNT NAME: KATHERINE SIMPSON

TRUSTEE: TR AMERICAN ESTATE & TRUST LC

This distribution is from a 401(k) plan, which is an employee benefit plan intended to be qualified under Internal Revenue code section 401(a).

If you have any questions regarding the above information, please contact Vanguard Participant Services.
1-800-523-1188

Vanguard

IRACentral | American Estate & Trust

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MY ACCOUNT SUMMARY

Account Information			
Katherine, Simpson	Prior Custodian Information	Account Status	Active
ks5043@msn.com		RMD Date	09/06/2020
5265 Shadow Creek Drive	Beneficiary Information	Statement Date	January 1, 2012
Idaho Falls, Idaho, 83401	Michael Simpson	Interest Rate	0.25%
[redacted]			

Update Your Account Settings | Invoices | Documents

Account Summary

Asset ID	Type	Description	Qty/Units	Current Value
3940	Silver Bar-100 OZ	100 Oz Silver Bar	70	193,760.00
3941	Gold Coins - US Eagle	US Gold Eagles	7	11,197.62
3942	Gold Bar-10 OZ	10 Oz Gold Bar	1	15,646.00
CASH	21,014.97		Total Assets:	241,618.59

Account Transaction Activity

Type	Date	Asset	Description	Deposit Amount	Withdrawal Amount
Storage Fee	01/01/2012	Cash	Xtion ID :381 Storage Fee: Storage fee for precious metals Simpson, Katherine T1000467725	0.00	18.00
Storage Fee	12/01/2011	Cash	Xtion ID :381 Storage Fee: Storage fee for precious metals Simpson, Katherine T1000467725	0.00	18.00
Interest	11/30/2011	Cash	Avg Daily Balance $13262.13 Interest Applied APR 0%	2.76	0.00
Balance	11/30/2011	--	Balance Forward: 11-2011	21,048.20	21,048.20
T-In Request	11/29/2011	Cash	Transfer In Request/Check from Vanguard Fiduciary Trust Co	8,342.23	0.00
Storage Fee	11/01/2011	Cash	Xtion ID :390 Storage Fee: Storage fee for precious metals Simpson, Katherine T1000467725	0.00	18.00
Interest	10/31/2011	Cash	Avg Daily Balance $12715.7 Interest Applied APR 1%	10.60	0.00
Balance	10/31/2011	--	Balance Forward: 10-2011	12,713.37	12,713.37
Fees	10/10/2011	Cash	Quarterly Paper Statement Fee	0.00	8.00
Fees	10/01/2011	Cash	Administrative Account Fees	0.00	150.00
Storage Fee	10/01/2011	Cash	Xtion ID :391 Storage Fee: Storage fee for precious metals Simpsón, Katherine T1000467725	0.00	18.00
Interest	09/30/2011	Cash	Avg Daily Balance $12878.65 Interest Applied APR 1%	10.73	0.00
Balance	09/30/2011	--	Balance Forward: 9-2011	12,878.64	12,878.64
Storage Fee	09/01/2011	Cash	Xtion ID :391 Storage Fee: Storage fee for precious metals Simpson, Katherine T1000467725	0.00	18.00
[illegible]	08/31/2011	Cash	[illegible]5.91 Interest Applied APR 1%	12,8[illegible]	12,8[illegible]
Storage Fee	08/01/2011	Cash	Xtion ID :391 Storage Fee: Storage fee for precious metals Simpson, Katherine T1000467725	0.00	18.00
Interest	07/31/2011	Cash	Avg Daily Balance $12897.55 Interest Applied APR 1%	10.75	0.00
Balance	07/31/2011	--	Balance Forward: 7-2011	12,893.15	12,893.15
Fees	07/18/2011	Cash	Quarterly Paper Statement Fee	0.00	8.00
Storage Fee	07/01/2011	Cash	Storage Fee: Storage fee for precious metals Simpson, Katherine T1000467725	0.00	18.00
Interest	06/30/2011	Cash	Avg Daily Balance $12908.4 Interest Applied APR 1%	10.76	0.00
Balance	06/30/2011	--	Balance Forward: 6-2011	12,908.39	12,908.39
Interest	05/31/2011	Cash	Interest Applied	10.76	0.00
Balance	05/31/2011	--	Balance Forward: 5-2011	12,897.64	12,897.64
Storage Fee	05/30/2011	Cash	Storage Fee: Storage fee for precious metals Simpson, Katherine T1000467725	0.00	18.00
Interest	04/30/2011	Cash	Interest Applied	1.67	0.00
Balance	04/30/2011	--	Balance Forward: 4-2011	12,913.97	12,913.97
Storage Fee	04/29/2011	Cash	Storage Fee: Storage fee for precious metals Simpson, Katherine T1000467725	0.00	18.00
T-In Request	04/28/2011	Cash	Transfer In Request\ chk vanguard	11,712.00	0.00
Storage Fee	04/01/2011	Cash	Storage Fee: Storage fee for precious metals Simpson, Katherine T1000467725	0.00	18.00
Interest	03/31/2011	Cash	Interest Applied	1.03	0.00
Balance	03/31/2011	--	Balance Forward: 3-2011	1,236.94	1,236.94
Interest	02/28/2011	Cash	Interest Applied	1.03	0.00

Balance	02/28/2011	–	Balance Forward: 2-2011	1,235.91	1,235.91
Storage Fee	02/01/2011	Cash	Storage Fee: Storage fee for precious metals Simpson, Katherine T1000467725	0.00	18.00
Interest	01/31/2011	Cash	Interest Applied	0.94	0.00
Balance	01/31/2011	–	Balance Forward: 1-2011	1,252.96	1,252.96
Storage Fee	01/03/2011	Cash	Storage Fee: Storage fee for precious metals Simpson, Katherine T1000467725	0.00	18.00
Storage Fee	01/03/2011	Cash	Storage Fee: Storage fee for precious metals Simpson, Katherine T1000467725	0.00	18.00
Interest	12/31/2010	Cash	Interest Applied	1.07	0.00
Balance	12/31/2010	–	Balance Forward: 12-2010	1,287.89	1,287.89
Storage Fee	12/01/2010	Cash	Storage Fee: Storage fee for precious metals Simpson, Katherine T1000467725	0.00	18.00
Interest	11/30/2010	Cash	Interest Applied	1.09	0.00
Storage Fee	11/02/2010	Cash	Storage Fee: Storage Fee Simpson, Katherine T1000467725	0.00	8.00
Interest	10/31/2010	Cash	Interest Applied	33.09	0.00
T-Out Request	*10/27/2010*	– ,3940,3941,3942	*Transfer Out Request--to buy metals*	*0.00*	*203,535.29*
T-In Request	10/21/2010	Cash	Transfer In Request\ chk vanguard	205,000.00	0.00
Fees	10/05/2010	Cash	Administrative Account Fees	0.00	185.00
Cash Available For Investing	20,689.97		Cash Balance		21,014.97

[redacted]

 › Open Account Self Directed IRA IRA Investment Options › IRA Education › IRA Calculators IRA Applications 8 Forms Get Started › Contact Us

DAVIDSON COMPANIES | D.A. Davidson & Co. member SIPC

KATHERINE SIMPSON
5265 SHADOWCREEK
IDAHO FALLS ID 83401

[redacted]

TAX ID NUMBER
ON FILE

[redacted]TANT
[redacted]04

(208)535-3450 1-866-820-8304

OFFICE# 05A FC NUMBER 1140
DC81D4

PORTFOLIO SUMMARY

ASSET	9/30/11 VALUE	12/31/11 VALUE	%
CASH			
MONEY FUNDS			
BANK INSURED DEPOSIT PROGRAM**	362.87	362.87	100
EQUITIES/OPTIONS			
CORPORATE BONDS			
MUNICIPAL BONDS			
CERTIFICATES OF DEPOSIT			
US GOVERNMENT BONDS			
ZERO COUPON CORP BONDS			
ZERO COUPON MUNI BONDS			
MUTUAL FUNDS			
OTHER			
ASSETS HELD AT DAD	362.87	362.87	100
LESS: LOANS OUTSTANDING			
ASSETS NOT HELD AT DAD			
TOTAL ASSET VALUE	362.87	362.87	

ACTIVITY SUMMARY

	THIS MONTH	YEAR-TO-DATE
TOTAL BEGINNING ACCOUNT VALUE	362.87	27,199.31
MONEY ACTIVITY THIS PERIOD:		
MONEY RECEIVED FROM:		
INVESTMENTS SOLD		28,099.37
INCOME		168.19
DEPOSITS		
OTHER		
TOTAL MONEY RECEIVED		28,267.56
MONEY USED FOR:		
INVESTMENTS PURCHASED		
WITHDRAWALS		(29,000.00)
DADVANTAGE CHECKS		
DADVANTAGE VISA		
INTEREST CHARGES		
OTHER		
TOTAL MONEY USED		(29,000.00)
NET CHANGE IN MONEY BALANCES		(732.44)
INVESTMENT ACTIVITY THIS PERIOD:		
INVESTMENTS PURCHASED		
INVESTMENTS SOLD		(28,099.37)
NET PURCHASES AND SALES		(28,099.37)
CHANGE IN INVESTMENT VALUES		1,995.37
TOTAL ACCOUNT VALUE ON 12/31/11	362.87	362.87

MESSAGE TO CLIENTS

The 2011 IRS deadline for mailing 1099s is 2/15/12.

* Statement of Financial Condition Available for Review *
Obtain a free copy of D.A. Davidson & Co.'s September 30, 2011, Statement of Financial Condition by visiting our web site at www.davidsoncompanies.com, by calling 1-800-332-5915, or by contacting your Financial Consultant.

D.A. Davidson & Co. is subject to the Uniform Net Capital Rule(15c3-1) pursuant to the Securities Exchange Act of 1934. Under the alternate method, the Company is required to maintain a net capital amount in excess of the greater of $250,000 or 2% of aggregate debit balances as defined in the Formula for Reserve Requirements under SEC Rule 15c3-3. At September 30, 2011, the Company's net capital of $63,024,915 was 53.8% of aggregate debit items and net capital exceeded the required capital of $2,342,322 by $60,682,593.

** PLEASE SEE IMPORTANT DISCLOSURES UNDER THE SECTION TITLED "BANK INSURED DEPOSIT PROGRAM" IN THIS STATEMENT.

INCOME SUMMARY

	THIS MONTH	YEAR-TO-DATE
TAXABLE DIVIDENDS		168.00
TAXABLE INTEREST		.19
NON-TAXABLE DIVIDENDS		
NON-TAXABLE INTEREST		
MONEY FUND DIVIDEND		
NON-TAXABLE MNY FUND DIV		
SHORT TERM CAP GAIN		
LONG TERM CAP GAIN		
LIMITED PARTNERSHIP DISB		
TOTAL		168.19
TAXABLE INTEREST PURCHASED		
NON-TAX INTEREST PURCHASED		
TAXABLE INTEREST SOLD		
NON-TAX INTEREST SOLD		
TAX WITHHELD		

WESTMARK CREDIT UNION

From	Through	Page of
12-06-11	01-05-12	1 3

STATEMENT

*AUTO**SCH 5-DIGIT 83401 558 1 AV 0.340
KATHERINE SIMPSON BR 2
5265 SHADOW CREEK DR
IDAHO FALLS ID 83401-6352

Notice: See Reverse Side for Mail Transaction - Instructions And Other Important Information.

Effective Mo. Day Yr.	Transaction Description	Amount	Balance
	SUFFIX: 00 PRIMARY SAVINGS ACCT		
	BEGINNING BALANCE		**2,864.62**
12-14-11	ELECTRONIC TRANSACTION FIRST AMERICAN	1,387.83	
12-14-11	WITHDRAWAL	-4,000.00	
01-01-12	DIVIDEND	.58	
	ENDING BALANCE		**253.03**
	JOINT OWNERS: MICHAEL K SIMPSON		
	YTD DIVIDENDS: .58		
	FOR: 2011 YTD DIVIDENDS: 3.39		
	ANNUAL PERCENTAGE YIELD EARNED: 0.1073%		
	SUFFIX: 50 IRA SAVINGS ACCOUNT		
	BEGINNING BALANCE		**24,537.38**
12-31-11	DIVIDEND	5.21	
	ENDING BALANCE		**24,542.59**
	BENEFICIARIES: MICHAEL K SIMPSON		
	YTD DIVIDENDS: .00		
	FOR: 2011 YTD DIVIDENDS: 10.25		
	ANNUAL PERCENTAGE YIELD EARNED: 0.2503%		