UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT

FORM A
For use by Members, officers, and employees

HAND DELIVERED

LEGISLATIVE RESOURCE CENTER
2012 MAY -9 AM 10: 20
OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

MC

C. A. Dutch Ruppersberger (Full Name) — 410-960-0207 (Daytime Telephone)

(Office Use Only)

Filer Status	☑ Member of the U.S. House of Representative — State: MD, District: 2nd	☐ Officer Or Employee	Employing Office:
Report Type	☑ Annual (May 15)	☐ Amendment	☐ Termination — Termination Date:

A $200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

		Yes	No
I.	Did you or your spouse have "earned" income (e.g., salaries or fees) of $200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	☑	☐
II.	Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	☐	☑
III.	Did you, your spouse, or a dependent child receive "unearned" income of more than $200 in the reporting period or hold any reportable asset worth more than $1,000 at the end of the period? If yes, complete and attach Schedule III.	☑	☐
IV.	Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding $1,000 during the reporting period? If yes, complete and attach Schedule IV.	☑	☐
V.	Did you, your spouse, or a dependent child have any reportable liability (more than $10,000) during the reporting period? If yes, complete and attach Schedule V.	☑	☐
VI.	Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than $350 and not otherwise exempt)? If yes, complete and attach Schedule VI.	☐	☑
VII.	Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than $350 from one source)? If yes, complete and attach Schedule VII.	☐	☑
VIII.	Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	☑	☐
IX.	Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	☑	☐

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

		Yes	No
Trusts-	Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	☐	☑
Exemptions--	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	☐	☑

SCHEDULE I - EARNED INCOME

Name C. A. Dutch Ruppersberger

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling $200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding $1,000.

Source	Type	Amount
Baltimore County, Maryland	Retirement Pension	$91,074

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name C. A. Dutch Ruppersberger

BLOCK A		BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source Identify (a) each asset held for investment or production of income with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than $200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use ticker symbols.) For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e.,plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period. For rental or other real property held for investment, provide a complete address. For an ownership interest in a privately-held business that is not publically traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling $5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.		**Year-End Value of Asset** At close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	**Type of Income** Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	**Amount of Income** For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.	**Transaction** Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding $1,000 in reporting year.
SP	American Balanced Fund (IRA)	None	None	NONE	S
	AMEX SPDR Utilities (IRA)	$1,001 - $15,000	None	NONE	S(part)
JT	Bank of America	$50,001 - $100,000	INTEREST	$201 - $1,000	
SP	Bristol Myers Squibb	None	None	NONE	S
SP	Corporate Office PPTYS TR	None	None	NONE	S
SP	Duke Energy Corp	None	CAPITAL GAINS	$1,001 - $2,500	S

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name C. A. Dutch Ruppersberger

	Eaton Vance TAD Income (IRA)	None	None	NONE	S
	Fidelity Energy SVC2 (SEP IRA)	None	None	NONE	S
	Fidelity Equity Income Fund (IRA)	None	None	NONE	S
	Fidelity High IncomeSVC2 (Sep IRA)	$50,001 - $100,000	None	NONE	P
	GE Capital Corp (IRA)	None	None	NONE	S
SP	Gladstone Investment Corp	None	None	NONE	S
SP	Growth Fund of America	None	None	NONE	S
	Ishares Agency/ Treasury Bonds (IRA)	$15,001 - $50,000	None	NONE	
SP	Ishares Barclays TIPS (IRA)	$1,001 - $15,000	None	NONE	
	Ishares Barclays TIPS SPDR (IRA)	$50,001 - $100,000	None	NONE	
	Ishares Dow Jones US Real Estate (IRA)	$15,001 - $50,000	None	NONE	P
	Ishares High Yield Corporate Bond (IRA)	$15,001 - $50,000	None	NONE	
	Ishares MSCI Emerging Markets (IRA)	$50,001 - $100,000	None	NONE	P
SP	Ishares MSCI Emerging Markets (IRA)	$1,001 - $15,000	None	NONE	

	Ishares Russell 2000 (IRA)	$15,001 - $50,000	None	NONE	P
	Ishares Russell MidCap (IRA)	$50,001 - $100,000	None	NONE	P
	JPM IT Mid Cap (SEP IRA)	None	None	NONE	S
	MFS SunLife Fixed/Variable Ann. (No specific holdings)	$50,001 - $100,000	INTEREST	$1,001 - $2,500	
SP	MFS SunLife Fixed/Variable Ann. (No specific holdings)	$15,001 - $50,000	INTEREST	$1,001 - $2,500	
	MSCI EAFE INDEX (IRA)	None	None	NONE	S
	Neu Ber Genesis Fund (IRA)	None	None	NONE	S
	Nuveen Quality PDF (IRA)	$15,001 - $50,000	None	NONE	P
	NVIT OPP LG CAP (SEP IRA)	None	None	NONE	S
	NW Fixed Account (CASH) (IRA)	$250,001 - $500,000	None	NONE	P
	NW NVIT GOV Bond (SEP IRA)	$50,001 - $100,000	None	NONE	P
SP	ORACLE Corp.	None	None	NONE	S
	Powershares China (IRA)	None	None	NONE	S
	Powershares DB (IRA)	None	None	NONE	S

SP	Powershares Div. Ach. (IRA)	$1,001 - $15,000	None	NONE	
	Powershares Div. Ach. (IRA)	$15,001 - $50,000	None	NONE	P
	Powershares Emerging Markets (IRA)	$15,001 - $50,000	None	NONE	P
	Rupp & Assoc. (S Corp - State Blind Trust) Timonium, MD. Collections	$100,001 - $250,000	DIVIDENDS	$50,001 - $100,000	
SP	Sector Seclect SPDR Fund	None	None	NONE	S
SP	Spectra Energy Corp.	None	None	NONE	S
SP	Staples Inc.	None	None	NONE	S
JT	Summer Beach #608 Ocean City, MD.	$250,001 - $500,000	RENT	$5,001 - $15,000	
SP	Summit Community Bank	$15,001 - $50,000	INTEREST	$201 - $1,000	
	TDAM Ins. Dep. (IRA)	$50,001 - $100,000	None	NONE	
SP	TDAM Ins. Dep. (IRA)	$1,001 - $15,000	None	NONE	
SP	Teleflex Inc.	None	None	NONE	S
SP	US Govt. Money Mkt.	None	None	NONE	S
	Vanguard US LG CAP (IRA)	$15,001 - $50,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name C. A. Dutch Ruppersberger

	Vanguard US MID CAP (IRA)	None	None	NONE	S
	Vanguard US SM CAP (IRA)	None	None	NONE	S
	W & R Advisor High Income (IRA)	None	None	NONE	S

SCHEDULE IV - TRANSACTIONS

Name C. A. Dutch Ruppersberger

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of $200?	Date	Amount of Transaction
SP	American Balanced Fund (IRA)	S	No	1-3-11	$1,001 - $15,000
	AMEX SPDR Utilities (IRA)	S(part)	No	9-27-11	$1,001 - $15,000
SP	Bristol Myers Squibb	S	No	1-3-11	$1,001 - $15,000
SP	Corporate Office PPTYS TR	S	No	1-3-11	$1,001 - $15,000
SP	Duke Energy Corp	S	Yes	1-3-11	$1,001 - $15,000
	Eaton Vance TAD Income (IRA)	S	No	1-10-11	$15,001 - $50,000
	Fidelity Energy SVC2 (SEP IRA)	S	No	8-25-11	$50,001 - $100,000
	Fidelity Equity Income Fund (IRA)	S	No	8-25-11	$50,001 - $100,000
	Fidelity High IncomeSVC2 (Sep IRA)	P	N/A	8-25-11	$50,001 - $100,000
	GE Capital Corp (IRA)	S	No	1-10-11	$15,001 - $50,000
	Gladstone Investment Corp	S	No	1-3-11	$1,001 - $15,000

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Name C. A. Dutch Ruppersberger

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of $200?	Date	Amount of Transaction
SP	Growth Fund of America	S	Yes	1-3-11	$15,001 - $50,000
	Ishares Dow Jones US Real Estate (IRA)	P	N/A	10-18-11	$15,001 - $50,000
	Ishares MSCI Emerging Markets (IRA)	P	N/A	1-26-11	$15,001 - $50,000
	Ishares Russell 2000 (IRA)	P	N/A	8-4-11	$15,001 - $50,000
	Ishares Russell MidCap (IRA)	P	N/A	9-15-11	$50,001 - $100,000
	JPM IT Mid Cap (SEP IRA)	S	No	10-5-11	$15,001 - $50,000
	MSCI EAFE INDEX (IRA)	S	No	1-13-11	$15,001 - $50,000
	Neu Ber Genesis Fund (IRA)	S	No	8-25-11	$50,001 - $100,000
	Nuveen Quality PDF (IRA)	P	N/A	1-21-11	$15,001 - $50,000
	NVIT OPP LG CAP (SEP IRA)	S	No	10-5-11	$15,001 - $50,000
	NW Fixed Account (CASH) (IRA)	P	N/A	8-25-11	$100,001 - $250,000

SCHEDULE IV - TRANSACTIONS

Name C. A. Dutch Ruppersberger

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of $200?	Date	Amount of Transaction
	NW Fixed Account (CASH) (IRA)	P	N/A	10-12-11	$50,001 - $100,000
	NW NVIT GOV Bond (SEP IRA)	P	N/A	10-5-11	$15,001 - $50,000
SP	ORACLE Corp.	S	No	1-3-11	$1,001 - $15,000
	Powershares China (IRA)	S	No	9-26-11	$1,001 - $15,000
	Powershares DB (IRA)	S	No	3-2-11	$15,001 - $50,000
	Powershares Div. Ach. (IRA)	P	N/A	5-18-11	$15,001 - $50,000
	Powershares Emerging Markets (IRA)	P	N/A	3-11-11	$15,001 - $50,000
SP	Sector Select SPDR Fund	S	No	1-3-11	$1,001 - $15,000
SP	Spectra Energy Corp.	S	Yes	1-3-11	$1,001 - $15,000
SP	Staples Inc.	S	Yes	1-3-11	$1,001 - $15,000
SP	Teleflex Inc.	S	Yes	1-3-11	$1,001 - $15,000

SCHEDULE IV - TRANSACTIONS

Name C. A. Dutch Ruppersberger

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of $200?	Date	Amount of Transaction
	Vanguard US MID CAP (IRA)	S	Yes	1-24-11	$50,001 - $100,000
	Vanguard US SM CAP (IRA)	S	No	1-28-11	$15,001 - $50,000
	W & R Advisor High Income (IRA)	S	No	10-12-11	$50,001 - $100,000

SCHEDULE V - LIABILITIES

Name C. A. Dutch Ruppersberger

Report liabilities of over $10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded $10,000. NOTE: Pending legislation may require Members to report mortgates on personal residences.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
JT	Wells Fargo Home Mortgage	August 2010	Mortgage on Highfield Ct. (not rented)	$250,001 - $500,000

SCHEDULE VIII - POSITIONS

Name C. A. Dutch Ruppersberger

Report all positions, compensated or *uncompensated*, held during the current calendar year as an officer, director, *trustee of an* organization, partner, proprietor, representative, employee, or consultant of any *corporation, firm*, partnership, or any business enterprise, any nonprofit *organization*, any labor organization, or any educational or other institution other than the *United States*. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Board Member	University of Baltimore Law School Advisory Council
Board Member	University of Maryland Medical Systems Shock Trauma
Board Member	United States Navel Academy

SCHEDULE IX - AGREEMENTS

Name C. A. Dutch Ruppersberger

Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; *continuation or deferral of payments* by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
8-24-1975	Baltimore Co. Employees Retirement System	Baltimore Co. Pension & Deferred Comp. Plan