HAND DELIVERED

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2009 FINANCIAL DISCLOSURE STATEMENT

FORM A — For use by Members, officers, and employees

Kenny Ewell Marchant
(Full Name)

972-462-0790
(Daytime Telephone)

2010 JUL -1 PM 2:13 MC
(Office Use Only)

Filer Status: ☑ Member of the U.S. House of Representatives — State: TX — District: 24 | ☐ Officer Or Employee — Employing Office:

Report Type: ☑ Annual (May 15) | ☐ Amendment | ☐ Termination — Termination Date:

A $200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I.	Did you or your spouse have "earned" income (e.g., salaries or fees) of $200 or more from any source in the reporting period? **If yes, complete and attach Schedule I.**	Yes ☑ No ☐
II.	Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? **If yes, complete and attach Schedule II.**	Yes ☐ No ☑
III.	Did you, your spouse, or a dependent child receive "unearned" income of more than $200 in the reporting period or hold any reportable asset worth more than $1,000 at the end of the period? **If yes, complete and attach Schedule III.**	Yes ☑ No ☐
IV.	Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding $1,000 during the reporting period? **If yes, complete and attach Schedule IV.**	Yes ☑ No ☐
V.	Did you, your spouse, or a dependent child have any reportable liability (more than $10,000) during the reporting period? **If yes, complete and attach Schedule V.**	Yes ☑ No ☐
VI.	Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than $335 and not otherwise exempt)? **If yes, complete and attach Schedule VI.**	Yes ☐ No ☑
VII.	Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than $335 from one source)? **If yes, complete and attach Schedule VII.**	Yes ☐ No ☑
VIII.	Did you hold any reportable positions on or before the date of filing in the current calendar year? **If yes, complete and attach Schedule VIII.**	Yes ☑ No ☐
IX.	Did you have any reportable agreement or arrangement with an outside entity? **If yes, complete and attach Schedule IX.**	Yes ☐ No ☑

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts--	Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes ☐ No ☑
Exemptions--	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Standards of Official Conduct.	Yes ☐ No ☑

SCHEDULE I - EARNED INCOME

Name Kenny Ewell Marchant

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling $200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding $1,000.

Source	Type	Amount
State of Texas Legislative Pension	Pension	$34,318 (see W-2)

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Kenny Ewell Marchant

	BLOCK A **Asset and/or Income Source** Identify (a) each asset held for investment or production of income with a fair market value exceeding $1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than $200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet. Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling $5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.	BLOCK B **Year-End Value of Asset** at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C **Type of Income** Check all columns that apply. For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA". For all other assets including all IRAs, indicate the type of income by checking the appropriate box below. Dividends and Interest, even if reinvested, should be listed as income. Check "None" if asset did not generate any income during the calendar year.	BLOCK D **Amount of Income** For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, including all IRAs, indicate the category of income by checking the appropriate box below. Dividends and interest, even if reinvested, should be listed as income. Check "None" if no income was earned or generated.	BLOCK E **Transaction** Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding $1,000 in reporting year.
JT	JT - Arlington Timberlake Ltd Partner Land & Lots Arlington, TX	$500,001 - $1,000,000	DIVIDENDS	$15,001 - $50,000	S*
JT	JT - Ashwood Court Inc Ltd Partner in Marken Interests General Partner of Marken	$1,000,001 - $5,000,000	DIVIDENDS	$50,001 - $100,000	
JT	JT - MKN - Bonita Land and Cattle Ltd Partners 3,506 Acres, Cows & Equipment	$5,000,001 - $25,000,000	Other: Cattle & Farming	$100,001 - $1,000,000	P&S
JT	JT - First Dallas Securities KM IRA	$100,001 - $250,000	DIVIDENDS/INTEREST/CAPITAL GAINS	See Attached	P&S
JT	JT - Ameritrade	$100,001 - $250,000	See Attached	See Attached	P&S

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Kenny Ewell Marchant

JT	JT - First Dallas Securities Stock & Bond Account Kenny & Donna	$1,000,001 - $5,000,000	DIVIDENDS/ INTEREST CAPITAL GAINS	See Attached	P&S
JT	JT - Hobart Dev Inc Shareholder (6 Acres Carrollton, TX)	$500,001 - $1,000,000	None	NONE	
JT	JT - Keller Woodland Springs LLC Ltd Partner	$100,001 - $250,000	MISC RESIDULE INCOME	NONE	S**
JT	JT - Ken-Ran Dev Inc Shareholder Land in Arlington, TX	$500,001 - $1,000,000	DIVIDENDS	NONE	
JT	JT - Lone Star Land Bank Stock	$15,001 - $50,000	DIVIDENDS	$5,001 - $15,000	
JT	JT - Lonely Trail LLC Ltd Partner 1% Land Phoeniz, AZ	$50,001 - $100,000	None	NONE	
JT	JT - Notes Receivable from Hobart Dev	$500,001 - $1,000,000	None	NONE	
JT	JT - RKM Properties Ltd Land Little Elm, TX	$1,000,001 - $5,000,000	DIVIDENDS	NONE	P**
JT	JT - Sequel IT Corp Loan	$15,001 - $50,000	INTEREST	$1,001 - $2,500	
JT	JT - Southwest Securities Dana Inv Advisors Fund	$100,001 - $250,000	DIVIDENDS/ INTEREST/ CAPITAL GAINS	See Attached	P&S
JT	JT - Southwest Securities Dreman Value Fund	$100,001 - $250,000	DIVIDENDS/ INTEREST/CAPI TAL GAINS	See Attached	P&S
JT	JT - Southwest Securities Fred Alger Funds	$100,001 - $250,000	DIVIDENDS/ INTEREST CAPITAL GAINS	See Attached	P&S

JT	JT - Southwest Securities Lazard RMG-87	$100,001 - $250,000	DIVIDENDS/INTEREST/CAPITAL GAINS	See Attached	P&S
JT	JT - Timber Tech Partners	$1,001 - $15,000	None	NONE	
JT	JT - North Dallas Bank Account	$50,001 - $100,000	INTEREST	$201 - $1,000	Opened
JT	JT - View Point Bank Bank Account	$50,001 - $100,000	INTEREST	$2,501 - $5,000	
MKN	MKN - Dana Advisors SWS Fund	$100,001 - $250,000	DIVIDENDS/INTEREST/ CAPITAL GAINS	See Attached	P&S
MKN	MKN - Dana Investment SWS Fund	$100,001 - $250,000	DIVIDENDS/INTEREST/CAPITAL GAINS	See Attached	P&S
MKN	MKN - Dreman Value Mgt SWS Fund	$100,001 - $250,000	DIVIDENDS/ INTEREST/ CAPITAL GAINS	See Attached	P&S
MKN	MKN - First Dallas Securities Hodges Managed	$1,000,001 - $5,000,000	DIVIDENDS/ INTEREST/ CAPITAL GAINS	See Attached	P&S
MKN	KMN - Josey Rancho Barn Ltd Ltd Partner	$250,001 - $500,000	None	NONE	S***
MKN	MKN - Land 73 Acres (1/2 interest) Ft Worth, TX	$1,000,001 - $5,000,000	None	NONE	
MKN	MKN - Lazard Asset Mgr SWS Fund	$100,001 - $250,000	DIVENDS/ INTEREST/CAPITAL GAINS	See Attached	P&S
MKN	MKN - Lotsoff Capital SWS Fund	$100,001 - $250,000	DIVIDENDS/ INTEREST/CAPITAL GAINS	See Attached	P&S

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Kenny Ewell Marchant

MKN	MKN - Canan Mowery LLC Oil & Gas Partnership Montague County Wells	$100,001 - $250,000	MINERAL INCOME	$15,001 - $50,000	
MKN	MKN - Northcrest Mortgage Inc 20% Shareholder RKM	$250,001 - $500,000	None	NONE	***
MKN	MKN - One Tech Partners Milagro Exploration Monson Field, TX	$100,001 - $250,000	ROYALTY	$5,001 - $15,000	
MKN	MKN - TAT, Inc Note Receivable	$500,001 - $1,000,000	INTEREST & PRINCIPAL	$15,001 - $50,000	
MKN	MKN - Note Receivable Amici Restaurant Carrollton, TX	$50,001 - $100,000	INTEREST & PRINCIPAL	$5,001 - $15,000	
MKN	MKN - CPC Schweppes SBS	$500,001 - $1,000,000	PARTNERSHIP DISTRIBUTION	NONE	S
MKN	MKN - CPC Razor SBS	$50,001 - $100,000	None	NONE	
MKN	MKN - CPC Energy SBS (B)	$50,001 - $100,000	None	NONE	
MKN	MKN - CPC Europe Fund III	$1,000,001 - $5,000,000	None	NONE	
MKN	MKN - CPC Fund VI	$1,000,001 - $5,000,000	None	NONE	
MKN	MKM - CPC 2008 Co- Investment Pool	$100,001 - $250,000	None	NONE	
MKN	MKN - Brazos Energy	$100,001 - $250,000	None	NONE	
MKN	MKN - Foodvest SBS	$100,001 - $250,000	None	NONE	
SP	SP - American General Insurance	Indefinite	ANNUITY	$15,001 - $50,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Kenny Ewell Marchant

SP	SP - Compass Bank Bank Account	$1,001 - $15,000	INTEREST	$201 - $1,000	
SP	SP - First Dallas Securities IRA Statement Attached	$1,001 - $15,000	DIVIDENDS/ INTEREST	Statement Attached	
SP	SP - Hartford Insurance	Indefinite	ANNUITY	$15,001 - $50,000	
SP	SP - Metropolitan Life Insurance	Indefinite	ANNUITY	$15,001 - $50,000	
SP	SP - Southwest Securities Donna Statement Attached	$100,001 - $250,000	INTEREST	$5,001 - $15,000	
S*	Partnership Combined with Ken-Ran Development Inc				
S**	Partnership Combined with RKM Ltd Partnership				
S***	Partnership Combined with Ken-Ran Development, Inc.				
P*	Arlington Timberlake Ltd was combined with Ken-Ran Development Inc				
P**	Keller Woodland Springs Ltd was combined with RKM Development Ltd				
***	Northcrest Mortgage is a 20% Shareholder of RKM Development Ltd				

SCHEDULE IV - TRANSACTIONS

Name Kenny Ewell Marchant

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of $200?	Date	Amount of Transaction
JT	JT - First Dallas Securities KM IRA	P	Yes	See Attached Schedule	See Attached Schedule
JT	JT - Southwest Securities Dreman Value Fund	P	Yes	See Attached Schedule	See Attached Schedule
JT	JT - Southwest Securities Fred Alger Funds	P	Yes	See Attached Schedule	See Attached Schedule
JT	JT - Southwest Securities Dana Inv Advisors Fund	P	Yes	See Attached Schedule	See Attached Schedule
JT	JT - Southwest Securities Lazard RMG-87	P	Yes	See Attached Schedule	See Attached Schedule
JT	JT - First Dallas Securities Hodges Fund Manager	P	Yes	See Attached Schedule	See Attached Schedule
SP	SP - Southwest Securities Donna Marchant	P	Yes	See Attached Schedule	See Attached Schedule
MKN	MKN - First Dallas Securities Hodges Managed	P	Yes	See Attached Schedule	See Attached Schedule
MKN	MKN - Southwest Securities Lotsoff	P	Yes	See Attached Schedule	See Attached Schedule
MKN	MKN - Southwest Securities Ariel	P	Yes	See Attached Schedule	See Attached Schedule
MKN	MKN - Southwest Securities Dana Investment	P	Yes	See Attached Schedule	See Attached Schedule

SCHEDULE IV - TRANSACTIONS

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of $200?	Date	Amount of Transaction
MKN	MKN - Southwest Securities Dana Advisor	P	Yes	See Attached Schedule	See Attached Schedule
MKN	MKN - Southwest Securities T-Bank Stock Account	P	Yes	See Attached Schedule	See Attached Schedule
MKN	MKN - Southwest Securities Dreman Value	P	Yes	See Attached Schedule	See Attached Schedule
MKN	MKN - First Dallas Securities Hodges Managed	P	Yes	See Attached Schedule	See Attached Schedule
MKN	MKN - Lazard Asset Mgr	P	Yes	See Attached Schedule	See Attached Schedule
SP	SP - First Dallas Securities IRA	P	Yes	See Attached Schedule	See Attached Schedule
JT	JT - Ameritrade	P	Yes	See Attached Schedule	See Attached Schedule
JT	JT - Marken Interests	S		Mineral Interest Variow 09	$50,001 - $100,000

SCHEDULE V - LIABILITIES

Name Kenny Ewell Marchant

Report liabilities of over $10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded $10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
JT	JT - Chase Bank Dallas	Line of Credit	$50,001 - $100,000
JT	JT - View Point Bank Carrollton, TX	Lines of Credit Unsecured	$250,001 - $500,000
BO	Bonita - Lone Star Land Bank Texas Marken (Assumed by Bonita)	Mortgages 300 Acres Cooke County TX 2200 Acres Cooke County TX 300 Acres Montague County TX	$1,000,001 - $5,000,000
JT	All credit card balanced paid in full each month	Credit Card	$10,001 - $15,000
MK	MKN - North Dallas Bank	Line of Credit	$250,001 - $500,000
JT	KM - North Dallas Bank	Line of Credit	$500,001 - $1,000,000

SCHEDULE VIII - POSITIONS

Name Kenny Ewell Marchant

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Limited Partner	Arlington Timberlake Phase III & IV, Ltd (At year end this entity was merged with Ken-Ran Development Inc)
Limited Partner	Marken Interests, Ltd
Limited Partner	VRV Development, LLC
Limited Partner	Keller Woodland Springs, Ltd (At year end this entity was merged with RM & KM Development, Inc)
Limited Partner	Den-Ran Development, Inc
Limited Partner	RKM Ltd Partnership
Limited Partner	Bonita Land and Cattle Ltd Partnership
Limited Partner	Marken Development Inc
Officer	Northcrest Financial
Officer	Ashwood Court, Inc

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period — November 30, 2009 to December 31, 2009

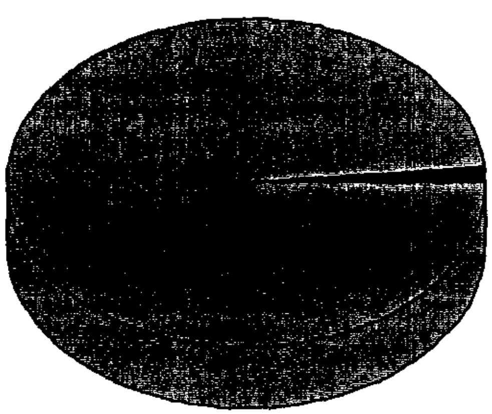
Account Summary

	11/30/09 Value	12 /31/09 Value
Bank Insured Deposit *	2,473.36	2,360.53
Equities	152,199.58	152,674.71
Total Account Value	**154,672.94**	**155,035.24**
Net Account Value	**154,672.94**	**155,035.24**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,473.36	152,199.58	154,672.94
Funds Deposited			
Income Activity	280.35		280.35
Securities Sold/Matured	2,306.82	(2,306.82)	
Securities Received			
Funds Withdrawn	(2,700.00)		(2,700.00)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		2,781.95	2,781.95
Ending Balance	**2,360.53**	**152,674.71**	**155,035.24**

Account Holdings



Bank Insured Deposit 1.52%
Equities 98.49%

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured *Deposit (Southwest Securities' new* FDIC cash management account), contact your Financial *Advisor* today. (Not available for all accounts)

*** *Please note that SIPC coverage* does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by *Southwest Securities in your name are being maintained* solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				2,360.53	1.52%	
Total Bank Insured Deposit *					**2,360.53**	**1.52%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	53.990	2,861.47	1.85%	84.80
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	73.000	41.500	3,029.50	1.95%	54.75
AIRGAS INC	Cash	ARG	56.000	47.600	2,665.60	1.72%	40.32
AMGEN INC	Cash	AMGN	47.000	56.570	2,658.79	1.71%	
APACHE CORPORATION	Cash	APA	36.000	103.170	3,714.12	2.40%	21.60
APPLE INC	Cash	AAPL	22.000	210.732	4,636.10	2.99%	
AT&T INC	Cash	T	84.000	28.030	2,354.52	1.52%	141.12
BALL CORPORATION	Cash	BLL	52.000	51.700	2,688.40	1.73%	20.80
BANK OF AMERICA CORPORATION	Cash	BAC	159.000	15.060	2,394.54	1.54%	6.36
BEST BUY INCORPORATED	Cash	BBY	73.000	39.460	2,880.58	1.86%	40.88
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	25.250	2,929.00	1.89%	148.48
CHEVRON CORPORATION	Cash	CVX	34.000	76.990	2,617.66	1.69%	92.48
CISCO SYSTEMS INC	Cash	CSCO	152.000	23.940	3,638.88	2.35%	
COCA COLA ENTERPRISES INC	Cash	CCE	139.000	21.200	2,946.80	1.90%	44.48
COMCAST CORPORATION CL A NEW	Cash	CMCSA	179.000	16.860	3,017.94	1.95%	67.66

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	64.000	32.210	2,061.44	1.33%	19.52
DAVITA INC	Cash	DVA	56.000	58.740	3,289.44	2.12%	
EMC CORPORATION	Cash	EMC	198.000	17.470	3,459.06	2.23%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	68.190	2,182.08	1.41%	53.76
FIRSTENERGY CORP.	Cash	FE	68.000	46.450	3,158.60	2.04%	149.60
FLOWSERVE CORPORATION	Cash	FLS	26.000	94.530	2,457.78	1.59%	28.08
GENERAL DYNAMICS CORPORATION	Cash	GD	51.000	68.170	3,476.67	2.24%	77.52
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	15.130	3,283.21	2.12%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	70.810	2,761.59	1.78%	76.44
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	168.840	3,207.96	2.07%	26.60
HCP INC	Cash	HCP	99.000	30.540	3,023.46	1.95%	182.16
HEWLETT-PACKARD CO	Cash	HPQ	69.000	51.510	3,554.19	2.29%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	39.200	2,940.00	1.90%	90.75
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	130.900	3,010.70	1.94%	50.60
JOHNSON & JOHNSON	Cash	JNJ	44.000	64.410	2,834.04	1.83%	86.24
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	41.670	2,708.55	1.75%	13.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	48.000	63.710	3,058.08	1.97%	115.20
MCDONALDS CORPORATION	Cash	MCD	34.000	62.440	2,122.96	1.37%	74.80
MCKESSON CORPORATION	Cash	MCK	36.000	62.500	2,250.00	1.45%	17.28
METLIFE INC	Cash	MET	86.000	35.350	3,040.10	1.96%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	30.480	3,931.92	2.54%	67.08
NEWELL RUBBERMAID INC	Cash	NWL	196.000	15.010	2,941.96	1.90%	39.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	81.350	3,091.30	1.99%	50.16
ORACLE CORP	Cash	ORCL	128.000	24.530	3,139.84	2.03%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	48.190	2,602.26	1.68%	125.28
PNC FINANCIAL SERVICES GROUP	Cash	PNC	46.000	52.790	2,428.34	1.57%	18.40
ROSS STORES INCORPORATED	Cash	ROST	51.000	42.710	2,178.21	1.40%	22.44
SEMPRA ENERGY	Cash	SRE	66.000	55.980	3,694.68	2.38%	102.96
STATE STREET CORP	Cash	STT	52.000	43.540	2,264.08	1.46%	2.08
TEXAS INSTRUMENTS INC	Cash	TXN	124.000	26.060	3,231.44	2.08%	59.52
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	82.800	2,980.80	1.92%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	63.900	3,195.00	2.06%	54.00
UNITEDHEALTH GROUP INC	Cash	UNH	97.000	30.480	2,956.56	1.91%	2.91

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	19.520	3,084.16	1.99%	52.14
VERIZON COMMUNICATIONS	Cash	VZ	71.000	33.130	2,352.23	1.52%	134.90
WAL-MART STORES INC	Cash	WMT	42.000	53.450	2,244.90	1.45%	45.78
XTO ENERGY INC	Cash	XTO	74.000	46.530	3,443.22	2.22%	37.00
Total Equities					**152,674.71**	**98.49%**	**2,837.25**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	*Description*	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	FIRSTENERGY CORP. FE on 68.000000 PD:2009-12-01	Cash	FE	37.40
12/08	Taxable Dividend	JOHNSON & JOHNSON JNJ on 44.000000 PD:2009-12-08	Cash	JNJ	21.56
12/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 129.000000 PD:2009-12-10	Cash	MSFT	16.77
12/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 23.000000 PD:2009-12-10	Cash	IBM	12.65
12/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 75.000000 PD:2009-12-10	Cash	HON	22.69
12/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 32.000000 PD:2009-12-10	Cash	XOM	13.44

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/10	Taxable Dividend	COCA COLA ENTERPRISES INC CCE on 139.000000 PD:2009-12-10	Cash	CCE	11.12
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 34.000000 PD:2009-12-10	Cash	CVX	23.12
12/14	Taxable Dividend	METLIFE INC MET on 86.000000 PD:2009-12-14	Cash	MET	63.64
12/14	Taxable Dividend	BALL CORPORATION BLL on 52.000000 PD:2009-12-14	Cash	BLL	5.20
12/15	Taxable Dividend	NEWELL RUBBERMAID INC NWL on 196.000000 PD:2009-12-15	Cash	NWL	9.80
12/15	Taxable Dividend	MCDONALDS CORPORATION MCD on 34.000000 PD:2009-12-15	Cash	MCD	18.70
12/24	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 159.000000 PD:2009-12-24	Cash	BAC	1.59
12/30	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 19.000000 PD:2009-12-30	Cash	GS	6.65
12/31	Taxable Dividend	ROSS STORES INCORPORATED ROST on 51.000000 PD:2009-12-31	Cash	ROST	5.61
12/31	Taxable Dividend	AIRGAS INC ARG on 56.000000 PD:2009-12-31	Cash	ARG	10.08
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.33
Total Income Activity					**280.35**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/15	Sell	MCKESSON CORPORATION Reported Price: 64.08000	Cash	MCK	(36.000)	64.080	2,306.82
Total Securities Sold/Matured							**2,306.82**

Account Number [redacted]
Kenny E. Marchant [redacted]
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/16	Manual Check	Manual Check	Cash		(2,700.00)
Total Funds Withdrawn					**(2,700.00)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	280.02		2,952.85	
Money Market	0.33		10.88	
Total Income	**280.35**		**2,963.73**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,306.82**	**71,491.52**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		2,473.36
12/01/09	Sweep From csh to 500	37.40	2,510.76
12/08/09	Sweep to 500 Bank Insured Deposit	21.56	2,532.32
12/10/09	Sweep to 500 Bank Insured Deposit	99.79	2,632.11
12/14/09	Sweep to 500 Bank Insured Deposit	68.84	2,700.95
12/15/09	Sweep to 500 Bank Insured Deposit	28.50	2,729.45
12/16/09	LIQ BANK INSURED DEPOSIT KB	(2,700.00)	29.45
12/18/09	Sweep to 500 Bank Insured Deposit	2,306.82	2,336.27
12/24/09	Sweep to 500 Bank Insured Deposit	1.59	2,337.86

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/30/09	Sweep to 500 Bank Insured Deposit	6.65	2,344.51
12/31/09	Accumulated Earnings Posted	0.33	2,344.84
12/31/09	Sweep to 500 Bank Insured Deposit	15.69	2,360.53

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/04/10	Dividend	MCKESSON CORPORATION	MCK	8.64
01/04/10	Dividend	WAL-MART STORES INC	WMT	11.45
01/04/10	Dividend	UNION PACIFIC CORPORATION	UNP	13.50
01/05/10	Dividend	KIMBERLY-CLARK CORPORATION	KMB	28.80
01/06/10	Dividend	HEWLETT-PACKARD CO	HPQ	5.52
01/06/10	Dividend	FLOWSERVE CORPORATION	FLS	7.02
01/11/10	Dividend	PHILIP MORRIS INTERNATIONAL	PM	31.32
01/15/10	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	12.54
01/15/10	Dividend	SEMPRA ENERGY	SRE	25.74
01/25/10	Dividend	GENERAL ELECTRIC COMPANY	GE	21.70
	Total			**166.23**

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

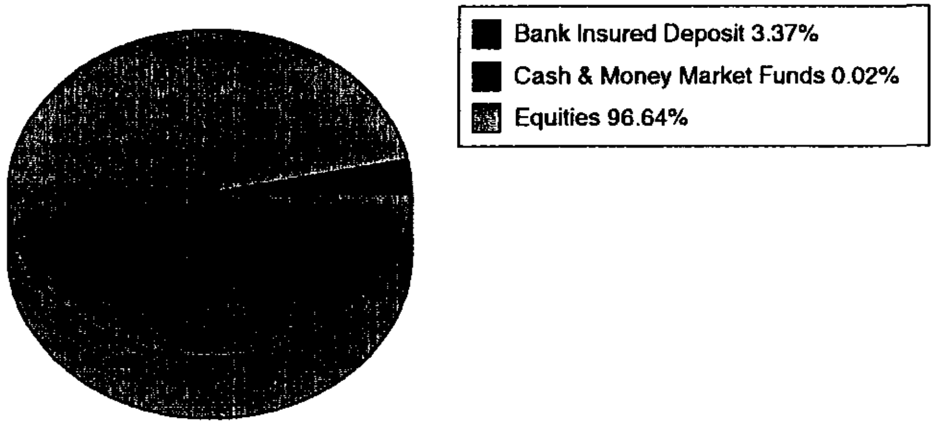
Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds		28.74
Bank Insured Deposit *	7,490.20	5,292.09
Equities	153,183.80	151,873.25
Total Account Value	**160,674.01**	**157,194.08**
Net Account Value	**160,674.01**	**157,194.08**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,490.20	153,183.80	160,674.01
Funds Deposited			
Income Activity	498.49		498.49
Securities Sold/Matured	5,816.52	(5,816.52)	
Securities Received			
Funds Withdrawn	(5,037.75)		(5,037.75)
Margin Interest			
Securities Purchased	(3,446.63)	3,446.63	
Securities Delivered			
Change in Value of Securities		1,059.34	1,059.34
Ending Balance	**5,320.83**	**151,873.25**	**157,194.08**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				28.74	0.02%	
Total Cash & Money Market Funds					**28.74**	**0.02%**	
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				5,292.09	3.37%	
Total Bank Insured Deposit *					**5,292.09**	**3.37%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	64.660	5,431.44	3.46%	229.57
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZSEY	194.000	12.573	2,439.16	1.55%	65.96
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	73.000	52.030	3,798.19	2.42%	
BAE SYS PLC SPONSORED ADR	Cash	BAESY	127.000	23.222	2,949.19	1.88%	120.65
BANCO BILBAO VIZCAYA-SPONS ADR	Cash	BBVA	225.000	18.040	4,059.00	2.58%	89.32
BARCLAYS PLC-SPONS ADR	Cash	BCS	206.000	17.600	3,625.60	2.31%	13.80
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	39.380	2,520.32	1.60%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	26.000	90.594	2,355.44	1.50%	25.69
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	36.000	76.580	2,756.88	1.75%	59.04
BNP PARIBAS SPONS ADR	Cash	BNPQY	101.000	40.101	4,050.20	2.58%	52.42
BP PLC-SPONS ADR	Cash	BP	90.000	57.970	5,217.30	3.32%	302.40

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CANON INCORPORATED	Cash	CAJ	129.000	42.320	5,459.28	3.47%	136.88
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	49.160	3,981.96	2.53%	5.02
CRH PLC ADR	Cash	CRH	62.000	27.330	1,694.46	1.08%	57.29
ENI SPA - SPONSORED ADR	Cash	E	49.000	50.610	2,479.89	1.58%	116.28
ESPRIT HOLDINGS LTD SPONSORED ADR	Cash	ESPGY	225.000	13.348	3,003.30	1.91%	79.88
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	46.350	2,410.20	1.53%	15.45
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	42.250	4,647.50	2.96%	204.05
HEINEKIN NV ADR	Cash	HINKY	70.000	23.863	1,670.41	1.06%	21.28
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	26.425	3,250.28	2.07%	74.53
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	67.000	57.090	3,825.03	2.43%	113.90
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	63.302	5,127.46	3.26%	196.34
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	668.000	3.270	2,184.36	1.39%	538.41
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	22.491	2,766.39	1.76%	39.24
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	30.912	1,360.13	0.87%	20.55
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	158.763	2,063.92	1.31%	17.77
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	55.000	48.561	2,670.86	1.70%	44.22

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NOKIA CORP-SPON ADR	Cash	NOK	105.000	12.850	1,349.25	0.86%	41.27
NOMURA HOLDINGS INCORPORATED ADS	Cash	NMR	326.000	7.400	2,412.40	1.53%	39.45
NOVARTIS AG ADR'S	Cash	NVS	66.000	54.430	3,592.38	2.29%	95.97
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	63.850	2,490.15	1.58%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	239.000	20.390	4,873.21	3.10%	147.47
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	99.000	42.515	4,208.98	2.68%	65.84
ROGERS COMMUNICATIONS INC CLASS B	Cash	RCI	52.000	31.000	1,612.00	1.03%	56.63
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	159.000	39.270	6,243.93	3.97%	177.61
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	46.810	1,497.92	0.95%	35.36
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	114.000	22.152	2,525.33	1.61%	100.77
SOCIETE GENERALE SPONS ADR	Cash	SCGLY	279.000	14.046	3,918.83	2.49%	79.80
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	739.000	2.841	2,099.50	1.34%	37.70
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	117.000	14.999	1,754.88	1.12%	32.88
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	20.735	3,483.48	2.22%	93.58

SIPC **CUSTOMER STATEMENT**

Account Number[redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	64.040	4,098.56	2.61%	177.79
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	80.000	10.537	842.96	0.54%	
UBS AG SHS NEW-REG ISIN #CH0024899483	Cash	UBS	176.000	15.510	2,729.76	1.74%	
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	136.000	31.900	4,338.40	2.76%	136.69
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	23.090	4,525.64	2.88%	253.04
WM MORRISON SUPERMARKETS PLC UNSPON ADR	Cash	MRWSY	68.000	22.230	1,511.64	0.96%	31.69
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	181.000	21.911	3,965.89	2.52%	142.27
Total Equities					**151,873.25**	**96.64%**	**4,441.85**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR Rev. of HOCPY on 123.000000 PD:2009-12-	Cash	HOCPY	(38.67)
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR HOCPY on 123.000000 PD:2009-12-03	Cash	HOCPY	38.67
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR Rev. of HOCPY on 123.000000 PD:2009-12-	Cash	HOCPY	38.67
12/07	Taxable Dividend	BP PLC-SPONS ADR BP on 90.000000 PD:2009-12-07	Cash	BP	75.60

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/07	Taxable Dividend	BAE SYS PLC SPONSORED ADR BAESY on 127.000000 PD:2009-12-07	Cash	BAESY	50.74
12/08	Taxable Dividend	TOTAL FINA ELF S A ADR TOT on 64.000000 PD:2009-12-08	Cash	TOT	122.63
12/11	Taxable Dividend	BARCLAYS PLC-SPONS ADR BCS on 206.000000 PD:2009-12-11	Cash	BCS	13.49
12/15	Taxable Dividend	SUN HUNG KAI PPTYS LTD NEW ADRS SUHJY on 117.000000 PD:2009-12-15	Cash	SUHJY	23.32
12/15	Taxable Dividend	BARRICK GOLD CORPORATION ISIN #CA0679011084 ABX on 64.000000 PD:2009-12-15	Cash	ABX	12.80
12/16	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 209.000000 PD:2009-12-16	Cash	UL	82.56
12/16	Taxable Dividend	FANUC LTD - UNSP ADR FANUY on 52.000000 PD:2009-12-16	Cash	FANUY	3.19
12/18	Taxable Dividend	SUMITOMO MITSUI FIN-UNSP ADR SMFJY on 739.000000 PD:2009-12-18	Cash	SMFJY	26.49
12/23	Taxable Dividend	MITSUBISHI ESTATE ADRS MITEY on 13.000000 PD:2009-12-23	Cash	MITEY	8.61
12/23	Taxable Dividend	LVMH MOET HENNESSY LOUIS LVMUY on 123.000000 PD:2009-12-23	Cash	LVMUY	10.91
12/31	Taxable Dividend	TESCO PLC-SPONS ADR TSCDY on 168.000000 PD:2009-12-31	Cash	TSCDY	28.74
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.74
Total Income Activity					**498.49**

SIPC **CUSTOMER STATEMENT**

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/03	Sell	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Average Price: 12.68000	Cash	AZSEY	(69.000)	12.680	874.90
12/16	Sell	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR Reported Price: 39.45000	Cash	SNY	(17.000)	39.450	670.63
12/16	Sell	HSBC HOLDINGS PLC-SPONS ADR Reported Price: 57.95000	Cash	HBC	(13.000)	57.950	753.33
12/16	Sell	CANON INCORPORATED Reported Price: 42.07000	Cash	CAJ	(30.000)	42.070	1,262.07
12/16	Sell	BG GROUP PLC - SPON ADR	Cash	BRGYY	(8.000)	90.160	721.26
12/16	Sell	ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	(11.000)	52.730	580.02
12/18	Liquidations	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD LYG on 668.000000 PD:2009-12-18	Cash	LYG			954.31
Total Securities Sold/Matured							**5,816.52**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/03	Foreign Withholding-DIV	Rev. of WH for HOCPY on 123.000000 P: 2	Cash		(2.71)
12/03	Foreign Withholding-DIV	WH for HOCPY on 123.000000 P: 2009-12-03	Cash		(2.71)
12/03	Foreign Withholding-DIV	Rev. of WH for HOCPY on 123.000000 P: 2	Cash		2.71
12/08	Foreign Withholding-DIV	WH for TOT on 64.000000 P: 2009-12-08	Cash		(30.66)
12/15	Foreign Withholding-DIV	WH for ABX on 64.000000 P: 2009-12-15	Cash		(1.92)
12/16	Manual Check	Manual Check	Cash		(5,000.00)
12/16	Foreign Withholding-DIV	WH for FANUY on 52.000000 P: 2009-12-16	Cash		(0.22)
12/23	Foreign Withholding-DIV	WH for LVMUY on 123.000000 P: 2009-12-23	Cash		(1.64)

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Funds Withdrawn (Continued)

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/23	Foreign Withholding-DIV	WH for MITEY on 13.000000 P: 2009-12-23	Cash		(0.60)
Total Funds Withdrawn					**(5,037.75)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/04	Buy	NOMURA HOLDINGS INCORPORATED ADS Reported Average Price: 7.90990	Cash	NMR	326.000	7.910	(2,578.63)
12/08	Buy	TULLOW OIL PLC-UNSPON ADR Reported Price: 10.85000	Cash	TUWOY	80.000	10.850	(868.00)
Total Securities Purchased							**(3,446.63)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	497.75		5,303.92	
Money Market	0.74		30.36	
Total Income	**498.49**		**5,334.28**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(37.75)**	**(527.43)**
Sales Proceeds	**5,816.52**	**69,280.99**

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		7,490.20
12/07/09	Sweep to 500 Bank Insured Deposit	35.96	7,526.16
12/08/09	Sweep to 500 Bank Insured Deposit	1,001.24	8,527.40
12/09/09	Sweep from 500 Bank Insured Deposit	(2,486.66)	6,040.74
12/11/09	Sweep from 500 Bank Insured Deposit	(868.00)	5,172.74
12/14/09	Sweep to 500 Bank Insured Deposit	13.49	5,186.23
12/16/09	LIQ BANK INSURED DEPOSIT KB	(5,000.00)	186.23
12/16/09	Sweep to 500 Bank Insured Deposit	34.20	220.43
12/17/09	Sweep to 500 Bank Insured Deposit	85.53	305.96
12/18/09	Sweep to 500 Bank Insured Deposit	26.49	332.45
12/21/09	Sweep to 500 Bank Insured Deposit	4,941.62	5,274.07
12/24/09	Sweep to 500 Bank Insured Deposit	17.28	5,291.35
12/31/09	Accumulated Earnings Posted	0.74	5,292.09

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/02/10	Dividend	ROGERS COMMUNICATIONS INC CLASS B	RCI	15.08
01/07/10	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	53.90
	Total			**68.98**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
November 30, 2009 to December 31, 2009

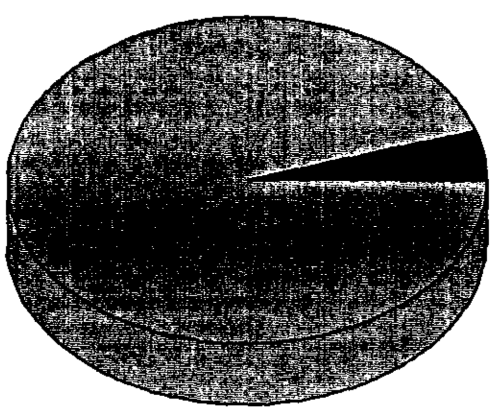
Account Summary

	11/30/09 Value	12 /31/09 Value
Bank Insured Deposit *	5,760.61	5,301.11
Equities	106,095.38	102,007.01
Total Account Value	**111,855.99**	**107,308.12**
Net Account Value	**111,855.99**	**107,308.12**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,760.61	106,095.38	111,855.99
Funds Deposited			
Income Activity	218.11		218.11
Securities Sold/Matured	5,222.39	(5,222.39)	
Securities Received			
Funds Withdrawn	(5,900.00)		(5,900.00)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		1,134.02	1,134.02
Ending Balance	**5,301.11**	**102,007.01**	**107,308.12**

Account Holdings



Bank Insured Deposit 4.94%
Equities 95.03%

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

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SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				5,301.11	4.94%	
Total Bank Insured Deposit *					**5,301.11**	**4.94%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	31.700	2,028.80	1.89%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	30.040	1,772.36	1.65%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	191.000	19.630	3,749.33	3.49%	259.76
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	40.520	2,431.20	2.27%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	62.420	5,305.70	4.94%	30.60
APACHE CORPORATION	Cash	APA	42.000	103.170	4,333.14	4.04%	25.20
ASTRAZENECA P L C-SPONS ADR	Cash	AZN	49.000	46.940	2,300.06	2.14%	102.41
BANK OF AMERICA CORPORATION	Cash	BAC	185.000	15.060	2,786.10	2.60%	7.40
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	76.580	3,522.68	3.28%	75.44
CARDINAL HEALTH INC	Cash	CAH	25.000	32.240	806.00	0.75%	17.50
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	31.690	1,267.60	1.18%	
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	25.880	2,924.44	2.73%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	76.990	3,233.58	3.01%	114.24
CITIGROUP INC	Cash	C	160.000	3.310	529.60	0.49%	
CONOCOPHILLIPS	Cash	COP	65.000	51.070	3,319.55	3.09%	130.00

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DEVON ENERGY CORPORATION NEW	Cash	DVN	70.000	73.500	5,145.00	4.79%	44.80
EATON CORPORATION	Cash	ETN	46.000	63.620	2,926.52	2.73%	92.00
EMERSON ELECTRIC COMPANY	Cash	EMR	24.000	42.600	1,022.40	0.95%	32.16
FEDEX CORP	Cash	FDX	28.000	83.450	2,336.60	2.18%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	15.130	3,086.52	2.88%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	15.000	168.840	2,532.60	2.36%	21.00
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	41.670	3,166.92	2.95%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	23.390	2,666.46	2.48%	41.04
MICROSOFT CORPORATION	Cash	MSFT	61.000	30.480	1,859.28	1.73%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	47.310	1,182.75	1.10%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	55.850	2,345.70	2.19%	72.24
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	81.350	2,440.50	2.27%	39.60
PFIZER INCORPORATED	Cash	PFE	244.000	18.190	4,438.36	4.14%	175.68
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	48.190	2,457.69	2.29%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	62.000	52.790	3,272.98	3.05%	24.80
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	120.000	24.590	2,950.80	2.75%	39.61

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SUNTRUST BANKS INC	Cash	STI	38.000	20.290	771.02	0.72%	1.52
THE WALT DISNEY CO	Cash	DIS	72.000	32.250	2,322.00	2.16%	25.20
TRAVELERS COS INC/THE	Cash	TRV	21.000	49.860	1,047.06	0.98%	27.72
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	69.410	2,359.94	2.20%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	81.000	30.480	2,468.88	2.30%	2.43
US BANCORP (NEW)	Cash	USB	63.000	22.510	1,418.13	1.32%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	16.750	753.75	0.70%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	33.130	1,523.98	1.42%	87.40
WELLS FARGO & CO	Cash	WFC	127.000	26.990	3,427.73	3.19%	25.40
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	59.110	1,773.30	1.65%	
Total Equities					**102,007.01**	**95.03%**	**2,003.13**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	WELLS FARGO & CO WFC on 127.000000 PD:2009-12-01	Cash	WFC	6.35
12/01	Taxable Dividend	PFIZER INCORPORATED PFE on 244.000000 PD:2009-12-01	Cash	PFE	39.04

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	CONOCOPHILLIPS COP on 105.000000 PD:2009-12-01	Cash	COP	52.50
12/09	Taxable Dividend	VALERO ENERGY CORP VLO on 45.000000 PD:2009-12-09	Cash	VLO	6.75
12/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 34.000000 PD:2009-12-10	Cash	UTX	13.09
12/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 61.000000 PD:2009-12-10	Cash	MSFT	7.93
12/10	Taxable Dividend	EMERSON ELECTRIC COMPANY EMR on 24.000000 PD:2009-12-10	Cash	EMR	8.04
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 42.000000 PD:2009-12-10	Cash	CVX	28.56
12/14	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 42.000000 PD:2009-12-12	Cash	NOC	18.06
12/15	Taxable Dividend	SUNTRUST BANKS INC STI on 38.000000 PD:2009-12-15	Cash	STI	0.38
12/23	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 85.000000 PD:2009-12-23	Cash	APC	7.65
12/24	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 312.000000 PD:2009-12-24	Cash	BAC	3.12
12/29	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 25.000000 PD:2009-12-29	Cash	NEM	2.50
12/30	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 15.000000 PD:2009-12-30	Cash	GS	5.25
12/31	Taxable Dividend	TRAVELERS COS INC/THE TRV on 21.000000 PD:2009-12-31	Cash	TRV	6.93
12/31	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 70.000000 PD:2009-12-31	Cash	DVN	11.20

SIPC

CUSTOMER STATEMENT

Account Number[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.76
Total Income Activity					**218.11**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/15	Sell	CONOCOPHILLIPS Reported Price: 50.83000	Cash	COP	(40.000)	50.830	2,033.15
12/15	Sell	BANK OF AMERICA CORPORATION Reported Price: 15.17010	Cash	BAC	(127.000)	15.170	1,926.55
12/15	Sell	ALTRIA GROUP INCORPORATED Reported Price: 19.73000	Cash	MO	(64.000)	19.730	1,262.69
Total Securities Sold/Matured							**5,222.39**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/16	Manual Check	Manual Check	Cash		(5,900.00)
Total Funds Withdrawn					**(5,900.00)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	217.35		2,253.00	
Money Market	0.76		9.39	
Total Income	**218.11**		**2,262.39**	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	5,222.39	21,790.86

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	*Beginning Balance*		5,760.61
12/01/09	Sweep From csh to 500	97.89	5,858.50
12/09/09	Sweep to 500 Bank Insured Deposit	6.75	5,865.25
12/10/09	Sweep to 500 Bank Insured Deposit	57.62	5,922.87
12/14/09	Sweep to 500 Bank Insured Deposit	18.06	5,940.93
12/15/09	Sweep to 500 Bank Insured Deposit	0.38	5,941.31
12/16/09	LIQ BANK INSURED DEPOSIT KB	(5,900.00)	41.31
12/18/09	Sweep to 500 Bank Insured Deposit	5,222.39	5,263.70
12/23/09	Sweep to 500 Bank Insured Deposit	7.65	5,271.35
12/24/09	Sweep to 500 Bank Insured Deposit	3.12	5,274.47
12/29/09	Sweep to 500 Bank Insured Deposit	2.50	5,276.97
12/30/09	Sweep to 500 Bank Insured Deposit	5.25	5,282.22
12/31/09	Accumulated Earnings Posted	0.76	5,282.98
12/31/09	Sweep to 500 Bank Insured Deposit	18.13	5,301.11

Estimated Pending Income

Date	Transaction	*Description*	Symbol/ Cusip	Amount
01/04/10	Dividend	FEDEX CORP	FDX	3.08
01/05/10	Dividend	ALLSTATE CORPORATION	ALL	11.80
01/11/10	Dividend	PHILIP MORRIS INTERNATIONAL	PM	29.58
01/11/10	Dividend	ALTRIA GROUP INCORPORATED	MO	64.94

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/14/10	*Dividend*	STAPLES INC (RETAIL & DELIVERY)	SPLS	*9.90*
01/15/10	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	9.90
01/19/10	Dividend	THE WALT DISNEY CO	DIS	25.20
01/25/10	Dividend	GENERAL ELECTRIC COMPANY	GE	20.40
Total				**174.80**

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End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

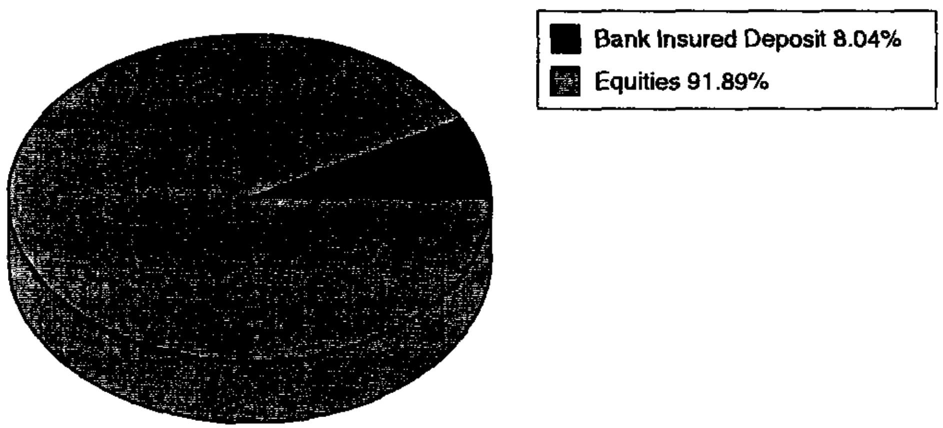
Account Summary

	11/30/09 Value	12/31/09 Value
Bank Insured Deposit *	6,700.30	9,595.94
Equities	116,991.15	109,695.86
Total Account Value	**123,691.45**	**119,291.80**
Net Account Value	**123,691.45**	**119,291.80**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,700.30	116,991.15	123,691.45
Funds Deposited			
Income Activity	184.12		184.12
Securities Sold/Matured	22,474.51	(22,474.51)	
Securities Received			
Funds Withdrawn	(11,002.12)		(11,002.12)
Margin Interest			
Securities Purchased	(8,760.87)	8,760.87	
Securities Delivered			
Change in Value of Securities		6,418.34	6,418.34
Ending Balance	**9,595.94**	**109,695.86**	**119,291.80**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

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SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				9,595.94	8.04%	
Total Bank Insured Deposit *					**9,595.94**	**8.04%**	
Equities							
ABERCROMBIE & FITCH CO.	Cash	ANF	19.000	34.850	662.15	0.56%	13.30
ACTIVISION BLIZZARD INC	Cash	ATVI	83.000	11.110	922.13	0.77%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	28.000	67.350	1,885.80	1.58%	
AKAMAI TECHNOLOGIES INC	Cash	AKAM	24.000	25.340	608.16	0.51%	
ALLIANCE DATA SYS CORP	Cash	ADS	32.000	64.590	2,066.88	1.73%	
APPLE INC	Cash	AAPL	13.000	210.732	2,739.52	2.30%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	46.000	34.240	1,575.04	1.32%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	19.000	29.980	569.62	0.48%	
AVAGO TECHNOLOGIES LTD ISIN #SG9999006241	Cash	AVGO	45.000	18.290	823.05	0.69%	
AVON PRODUCTS INCORPORATED	Cash	AVP	39.000	31.500	1,228.50	1.03%	32.76
BE AEROSPACE INC	Cash	BEAV	24.000	23.500	564.00	0.47%	
BROADCOM CORP - CL A	Cash	BRCM	46.000	31.470	1,447.62	1.21%	
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	244.000	7.630	1,861.72	1.56%	
C S X CORPORATION	Cash	CSX	15.000	48.490	727.35	0.61%	13.20

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CAMERON INTERNATIONAL CORP	Cash	CAM	14.000	41.800	585.20	0.49%	
CHICOS FAS INC	Cash	CHS	74.000	14.050	1,039.70	0.87%	
CHUBB CORP	Cash	CB	11.000	49.180	540.98	0.45%	15.40
CLIFFS NATURAL RESOURCES INC	Cash	CLF	26.000	46.090	1,198.34	1.00%	9.10
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	31.000	45.330	1,405.23	1.18%	
CONCHO RESOURCES INC	Cash	CXO	28.000	44.900	1,257.20	1.05%	
DENBURY RESOURCES INC (NEW) (DEL) formerly denbury resources	Cash	DNR	85.000	14.800	1,258.00	1.05%	
EBAY INC	Cash	EBAY	94.000	23.530	2,211.82	1.85%	
ECHO GLOBAL LOGISTICS INC	Cash	ECHO	59.000	12.690	748.71	0.63%	
EXPEDIA INC	Cash	EXPE	81.000	25.730	2,084.13	1.75%	
EXPEDITORS INTL OF WASH INC.	Cash	EXPD	43.000	34.770	1,495.11	1.25%	16.34
FIDELITY NATL INFO SERVICES, INC	Cash	FIS	56.000	23.440	1,312.64	1.10%	11.20
FTI CONSULTING INC	Cash	FCN	19.000	47.160	896.04	0.75%	
GAMESTOP CORP CL A	Cash	GME	68.000	21.940	1,491.92	1.25%	
GENERAL CABLE CORPORATION	Cash	BGC	22.000	29.420	647.24	0.54%	
GENWORTH FINANCIAL INC-CL A	Cash	GNW	91.000	11.350	1,032.85	0.87%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GEO GROUP INC	Cash	GEO	66.000	21.880	1,444.08	1.21%	
GOODRICH CORP	Cash	GR	21.000	64.250	1,349.25	1.13%	22.68
GSI COMMERCE INC	Cash	GSIC	26.000	25.390	660.14	0.55%	
HANSEN NATURAL CORP	Cash	HANS	30.000	38.400	1,152.00	0.97%	
HEALTH NET INC CL A RECLASSIFIED AS COMMON STOCK	Cash	HNT	26.000	23.290	605.54	0.51%	
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	87.000	11.670	1,015.29	0.85%	
HUMAN GENOME SCIENCES INC	Cash	HGSI	69.000	30.580	2,110.02	1.77%	
ICON PLC SPONSORED ADR	Cash	ICLR	60.000	21.730	1,303.80	1.09%	
ILLUMINA INC	Cash	ILMN	45.000	30.680	1,380.60	1.16%	
INFORMATICA CORP	Cash	INFA	26.000	25.880	672.88	0.56%	
INSULET CORP	Cash	PODD	125.000	14.280	1,785.00	1.50%	
INTERCONTINENTALEXCHANGE INC	Cash	ICE	13.000	112.300	1,459.90	1.22%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	44.000	23.490	1,033.56	0.87%	17.69
ITT EDUCATIONAL SERVICES INC	Cash	ESI	10.000	95.960	959.60	0.80%	
J CREW GROUP INC	Cash	JCG	28.000	44.740	1,252.72	1.05%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
K B HOME	Cash	KBH	55.000	13.680	752.40	0.63%	13.75
LAM RESEARCH CORP	Cash	LRCX	23.000	39.210	901.83	0.76%	
LAS VEGAS SANDS CORP	Cash	LVS	43.000	14.940	642.42	0.54%	
LINCOLN NATIONAL CORPORATION	Cash	LNC	52.000	24.880	1,293.76	1.08%	2.08
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	121.000	20.750	2,510.75	2.10%	
MCCORMICK & COMPANY INC NON-VOTING	Cash	MKC	14.000	36.130	505.82	0.42%	14.56
MCCORMICK & SCHMICKS SEAFOOD RESTAURANTS INC	Cash	MSSR	65.000	6.960	452.40	0.38%	
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	31.000	27.050	838.55	0.70%	4.96
MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329	Cash	MLNX	71.000	18.890	1,341.19	1.12%	
METABOLIX INC	Cash	MBLX	134.000	11.050	1,480.70	1.24%	
MICRON TECHNOLOGY INC.	Cash	MU	55.000	10.560	580.80	0.49%	
MONOLITHIC POWER SYSTEMS INC	Cash	MPWR	30.000	23.970	719.10	0.60%	
MOSAIC CO/THE	Cash	MOS	19.000	59.730	1,134.87	0.95%	3.80
MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	57.000	18.430	1,050.51	0.88%	13.68

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NATIONAL OILWELL VARCO INC	Cash	NOV	43.000	44.090	1,895.87	1.59%	
NETAPP INC	Cash	NTAP	32.000	34.360	1,099.52	0.92%	
NETFLIX.COM INC	Cash	NFLX	17.000	55.090	936.53	0.79%	
NEXEN INC	Cash	NXY	70.000	23.930	1,675.10	1.40%	12.95
NINTENDO CO LTD ADR NEW	Cash	NTDOY	53.000	29.593	1,568.43	1.31%	66.35
NORDSTROM INCORPORATED	Cash	JWN	25.000	37.580	939.50	0.79%	16.00
NORTHERN TRUST COMPANY	Cash	NTRS	11.000	52.400	576.40	0.48%	12.32
NUVASIVE INC	Cash	NUVA	21.000	31.980	671.58	0.56%	
NYSE EURONEXT	Cash	NYX	50.000	25.300	1,265.00	1.06%	60.00
OPENTABLE INC	Cash	OPEN	28.000	25.460	712.88	0.60%	
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	106.000	11.270	1,194.62	1.00%	
P F CHANG'S CHINA BISTRO INC	Cash	PFCB	15.000	37.910	568.65	0.48%	
PATRIOT COAL CORP	Cash	PCX	52.000	15.460	803.92	0.67%	
PEGASYSTEMS INC	Cash	PEGA	66.000	34.000	2,244.00	1.88%	7.92
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	67.000	16.700	1,118.90	0.94%	40.87
PLAINS EXPLORATION & PRODUCT CO	Cash	PXP	32.000	27.660	885.12	0.74%	
QUICKSILVER RESOURCES INC	Cash	KWK	98.000	15.010	1,470.98	1.23%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
RED HAT INC	Cash	RHT	52.000	30.900	1,606.80	1.35%	
ROPER INDUSTRIES INC	Cash	ROP	12.000	52.370	628.44	0.53%	4.56
SBA COMMUNICATIONS CORP	Cash	SBAC	23.000	34.160	785.68	0.66%	
SEAGATE TECHNOLOGY ISIN #KYG7945J1040	Cash	STX	52.000	18.190	945.88	0.79%	
SELECT MEDICAL HOLDINGS CORP	Cash	SEM	200.000	10.620	2,124.00	1.78%	
SHUTTERFLY INC	Cash	SFLY	39.000	17.810	694.59	0.58%	
SKYWORKS SOLUTIONS INC	Cash	SWKS	165.000	14.190	2,341.35	1.96%	
SOLARWINDS INC	Cash	SWI	61.000	23.010	1,403.61	1.18%	
SPX CORP	Cash	SPW	28.000	54.700	1,531.60	1.28%	28.00
STARBUCKS CORP	Cash	SBUX	71.000	23.060	1,637.26	1.37%	
SYKES ENTERPRISES INC	Cash	SYKE	21.000	25.470	534.87	0.45%	
THE CHEESECAKE FACTORY INC	Cash	CAKE	28.000	21.590	604.52	0.51%	
TJX COMPANIES INC (NEW)	Cash	TJX	37.000	36.550	1,352.35	1.13%	17.76
UNIVERSAL HEALTH SERVICES CLASS-B	Cash	UHS	40.000	30.500	1,220.00	1.02%	8.00
WHOLE FOODS MARKET INC	Cash	WFMI	50.000	27.450	1,372.50	1.15%	
WILLIAM SONOMA INC	Cash	WSM	37.000	20.780	768.86	0.64%	17.76

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
YAMANA GOLD INC ISIN #CA98462Y1007	Cash	AUY	109.000	11.380	1,240.42	1.04%	4.36
Total Equities					**109,695.86**	**91.89%**	**501.35**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	CLIFFS NATURAL RESOURCES INC CLF on 52.000000 PD:2009-12-01	Cash	CLF	4.55
12/01	Taxable Dividend	AVON PRODUCTS INCORPORATED AVP on 39.000000 PD:2009-12-01	Cash	AVP	8.19
12/02	Taxable Dividend	INVESCO LTD ISIN #BMG491BT1088 IVZ on 91.000000 PD:2009-12-02	Cash	IVZ	9.33
12/03	Taxable Dividend	TJX COMPANIES INC (NEW) TJX on 37.000000 PD:2009-12-03	Cash	TJX	4.44
12/03	Special Distribution	MOSAIC CO/THE MOS on 19.000000 PD:2009-12-03	Cash	MOS	24.70
12/15	Taxable Dividend	UNIVERSAL HEALTH SERVICES CLASS-B UHS on 20.000000 PD:2009-12-15	Cash	UHS	2.00
12/15	Taxable Dividend	NORDSTROM INCORPORATED JWN on 25.000000 PD:2009-12-15	Cash	JWN	4.00
12/15	Taxable Dividend	EXPEDITORS INTL OF WASH INC. EXPD on 11.000000 PD:2009-12-15	Cash	EXPD	2.09

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/15	Taxable Dividend	C S X CORPORATION CSX on 15.000000 PD:2009-12-15	Cash	CSX	3.30
12/15	Taxable Dividend	ABERCROMBIE & FITCH CO. ANF on 19.000000 PD:2009-12-15	Cash	ANF	3.33
12/16	Taxable Dividend	NINTENDO CO LTD ADR NEW NTDOY on 84.000000 PD:2009-12-16	Cash	NTDOY	30.34
12/16	Taxable Dividend	NATIONAL OILWELL VARCO INC NOV on 43.000000 PD:2009-12-16	Cash	NOV	4.30
12/16	Special Distribution	NATIONAL OILWELL VARCO INC NOV on 43.000000 PD:2009-12-16	Cash	NOV	43.00
12/18	Taxable Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div cash elect prorated/be	Cash	HST	2.49
12/18	Taxable Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div cash elect prorate stock/be	Cash	HST	19.01
12/30	Taxable Dividend	FIDELITY NATL INFO SERVICES, INC FIS on 56.000000 PD:2009-12-30	Cash	FIS	2.80
12/31	Taxable Dividend	NYSE EURONEXT NYX on 50.000000 PD:2009-12-31	Cash	NYX	15.00
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.25
Total Income Activity					**184.12**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/01	Sell	COHEN & STEERS INC Reported Price: 19.31010	Cash	CNS	(58.000)	19.310	1,119.96
12/01	Sell	BAKER HUGHES INCORPORATED Reported Price: 41.16000	Cash	BHI	(33.000)	41.160	1,358.25

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/02	Sell	HUNTSMAN CORP Reported Price: 9.78010	Cash	HUN	(104.000)	9.780	1,017.10
12/03	Sell	EDWARDS LIFESCIENCES CORP Reported Price: 83.17000	Cash	EW	(9.000)	83.170	748.51
12/07	Sell	COGNIZANT TECH SOLUTIONS CORP Reported Price: 44.50000	Cash	CTSH	(34.000)	44.500	1,512.96
12/10	Sell	RIVERBED TECHNOLOGY INC Reported Price: 20.25010	Cash	RVBD	(32.000)	20.250	647.98
12/10	Sell	FTI CONSULTING INC Reported Price: 45.64000	Cash	FCN	(22.000)	45.640	1,004.05
12/11	Sell	SEAGATE TECHNOLOGY ISIN #KYG7945J1040 Reported Price: 16.27270	Cash	STX	(68.000)	16.273	1,106.51
12/11	Sell	CLIFFS NATURAL RESOURCES INC Reported Price: 43.14000	Cash	CLF	(26.000)	43.140	1,121.61
12/15	Sell	INVESCO LTD ISIN #BMG491BT1088 Reported Price: 21.91000	Cash	IVZ	(47.000)	21.910	1,029.74
12/15	Sell	YAMANA GOLD INC ISIN #CA98462Y1007 Reported Price: 11.98010	Cash	AUY	(99.000)	11.980	1,186.00
12/15	Sell	SPX CORP Reported Price: 55.55000	Cash	SPW	(26.000)	55.550	1,444.26
12/15	Sell	PATRIOT COAL CORP Reported Price: 13.70000	Cash	PCX	(76.000)	13.700	1,041.17
12/15	Sell	MYLAN INC (formerly) MYLAN LABS INCORPORATED Reported Price: 18.98000	Cash	MYL	(53.000)	18.980	1,005.91

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/15	Sell	MEDICIS PHARMACEUTICAL CORP (NEW) Reported Price: 25.90000	Cash	MRX	(50.000)	25.900	1,294.97
12/15	Sell	INFORMATICA CORP Reported Price: 24.00000	Cash	INFA	(42.000)	24.000	1,007.97
12/15	Sell	AUXILIUM PHARMACEUTICALS INC Reported Price: 32.59000	Cash	AUXL	(35.000)	32.590	1,140.62
12/17	Sell	EXPRESS SCRIPTS INC COMMON Reported Price: 85.26000	Cash	ESRX	(18.000)	85.260	1,534.64
12/17	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 15.03010	Cash	STZ	(76.000)	15.030	1,142.26
12/21	Sell	BE AEROSPACE INC Reported Price: 23.49000	Cash	BEAV	(43.000)	23.490	1,010.04
Total Securities Sold/Matured							**22,474.51**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
12/16	Stock Split	UNIVERSAL HEALTH SERVICES CLASS-B UHS on 20.000000 PD:2009-12-15	Cash	UHS	20.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/16	Manual Check	Manual Check	Cash		(11,000.00)
12/16	Foreign Withholding-DIV	WH for NTDOY on 84.000000 P: 2009-12-16	Cash		(2.12)
Total Funds Withdrawn					**(11,002.12)**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/02	Buy	FIDELITY NATL INFO SERVICES, INC Reported Price: 23.34000	Cash	FIS	56.000	23.340	(1,307.04)
12/07	Buy	ILLUMINA INC Reported Price: 28.36990	Cash	ILMN	45.000	28.370	(1,276.65)
12/07	Buy	HEALTH NET INC CL A RECLASSIFIED AS COMMON STOCK Reported Price: 22.07990	Cash	HNT	26.000	22.080	(574.08)
12/10	Buy	MICRON TECHNOLOGY INC. Reported Price: 8.73730	Cash	MU	55.000	8.737	(480.55)
12/11	Buy	SYKES ENTERPRISES INC Reported Price: 25.87990	Cash	SYKE	21.000	25.880	(543.48)
12/11	Buy	EXPEDITORS INTL OF WASH INC. Reported Price: 32.66990	Cash	EXPD	32.000	32.670	(1,045.44)
12/16	Buy	SBA COMMUNICATIONS CORP Reported Price: 33.50990	Cash	SBAC	23.000	33.510	(770.73)
12/16	Buy	MCCORMICK & SCHMICKS SEAFOOD RESTAURANTS INC Reported Average Price: 7.48774	Cash	MSSR	65.000	7.488	(486.70)
12/17	Buy	ROPER INDUSTRIES INC Reported Price: 54.17000	Cash	ROP	12.000	54.170	(650.04)
12/17	Buy	ALLIANCE DATA SYS CORP Reported Price: 64.17000	Cash	ADS	16.000	64.170	(1,026.72)
12/18	Reinvest Distribution	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div prorated reinvest/be	Cash	HST	1.000	10.458	(10.46)
12/28	Buy	CAMERON INTERNATIONAL CORP Reported Price: 42.07000	Cash	CAM	14.000	42.070	(588.98)
Total Securities Purchased							**(8,760.87)**

End of Account Activity

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	182.87		686.99	
Money Market	1.25		12.69	
Total Income	**184.12**		**699.68**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(2.12)**	**(10.34)**
Sales Proceeds	**22,474.51**	**251,836.70**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		6,700.30
12/01/09	Sweep From csh to 500	12.74	6,713.04
12/03/09	Sweep to 500 Bank Insured Deposit	13.77	6,726.81
12/04/09	Sweep to 500 Bank Insured Deposit	2,502.91	9,229.72
12/07/09	Sweep from 500 Bank Insured Deposit	(289.94)	8,939.78
12/08/09	Sweep to 500 Bank Insured Deposit	748.51	9,688.29
12/10/09	Sweep from 500 Bank Insured Deposit	(337.77)	9,350.52
12/15/09	Sweep to 500 Bank Insured Deposit	1,184.20	10,534.72
12/16/09	LIQ BANK INSURED DEPOSIT KB	(11,000.00)	(465.28)
12/16/09	Sweep to 500 Bank Insured Deposit	643.50	178.22
12/17/09	Sweep to 500 Bank Insured Deposit	73.22	251.44
12/18/09	Sweep to 500 Bank Insured Deposit	9,150.64	9,402.08
12/21/09	Sweep from 500 Bank Insured Deposit	(1,246.39)	8,155.69
12/22/09	Sweep to 500 Bank Insured Deposit	1,000.14	9,155.83
12/24/09	Sweep to 500 Bank Insured Deposit	1,010.04	10,165.87

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/30/09	Sweep to 500 Bank Insured Deposit	2.80	10,168.67
12/31/09	Accumulated Earnings Posted	1.25	10,169.92
12/31/09	Sweep from 500 Bank Insured Deposit	(573.98)	9,595.94

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/01/10	Dividend	NEXEN INC	NXY	3.50
01/04/10	Dividend	NORTHERN TRUST COMPANY	NTRS	3.08
01/04/10	Dividend	GOODRICH CORP	GR	5.67
01/05/10	Dividend	SPX CORP	SPW	13.50
01/12/10	Dividend	CHUBB CORP	CB	3.85
Total				**29.60**

Kenny E. Marchant Sr.
Dreman Large-Cap Value Managed Account [redacted]
as of Jan 8, 2010

Private Client Portfolio Consulting
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Realized Gains from 01/01/2009 to 12/31/2009

Short Term Realized Gains/Losses	Closed	Open	Units	Cost Basis[1]	Proceeds	Gain/Loss[2]
KeyCorp (KEY)	01/27/09	06/13/08	23	$271.40	$181.47	-$89.93
BHP Billiton Limited (BHP)	02/11/09	09/05/08	9	$522.00	$379.17	-$142.83
Goldman Sachs Group, Inc. (GS)	07/16/09	10/14/08	7	$863.66	$1,101.91	$238.25
Caterpillar Inc. (CAT)	09/01/09	12/05/08	16	$597.26	$705.46	$108.20
Caterpillar Inc. (CAT)	09/01/09	01/16/09	8	$317.60	$352.73	$35.13
Caterpillar Inc. (CAT)	09/01/09	02/02/09	11	$332.53	$485.01	$152.48
Carefusion Corp (CFN)	09/01/09	07/07/09	0.5	$8.52	$9.29	$0.77
Carefusion Corp (CFN)	10/26/09	07/07/09	12	$204.46	$273.11	$68.65
		Short Term Total:		**$3,117.43**	**$3,488.15**	**$370.72**

Long Term Realized Gains/Losses	Closed	Open	Units	Cost Basis[1]	Proceeds	Gain/Loss[2]
Macy's (M)	01/09/09	01/21/05	45	$1,241.78	$468.00	-$773.78
Amgen, Inc. (AMGN)	01/12/09	03/22/07	5	$303.04	$283.23	-$19.81
Amgen, Inc. (AMGN)	01/12/09	04/20/07	9	$555.66	$509.81	-$45.85
3M Company (MMM)	01/13/09	10/17/06	16	$1,205.60	$909.75	-$295.85
Amgen, Inc. (AMGN)	01/16/09	04/20/07	6	$370.44	$343.92	-$26.52
UnitedHealth Group, Inc. (UNH)	01/23/09	05/04/06	16	$744.64	$438.91	-$305.73
Hartford Financial Services Group, Inc. (HIG)	01/27/09	09/28/06	3	$262.95	$43.41	-$219.54
Hartford Financial Services Group, Inc. (HIG)	01/27/09	02/21/07	5	$486.35	$72.35	-$414.00
Hartford Financial Services Group, Inc. (HIG)	01/27/09	03/22/07	10	$972.93	$144.70	-$828.23
Eli Lilly & Co (LLY)	01/27/09	03/07/07	30	$1,563.56	$1,154.99	-$408.57
Aetna, Inc. (AET)	02/04/09	07/31/06	36	$1,157.03	$1,177.60	$20.57
UnitedHealth Group, Inc. (UNH)	02/11/09	05/04/06	23	$1,070.42	$648.87	-$421.55
Pfizer Inc. (PFE)	03/04/09	01/21/05	79	$1,948.14	$971.02	-$977.12
Staples, Inc. (SPLS)	06/10/09	01/21/05	57	$1,208.40	$1,180.02	-$28.38
Wyeth (WYE)	10/15/09	11/10/06	15	$477.13	$495.00	$17.87
Wyeth (WYE)	10/15/09	08/07/07	20	$671.32	$660.00	-$11.32
Wyeth (WYE)	10/15/09	08/21/07	45	$1,314.45	$1,485.00	$170.55
Pfizer Inc. (PFE)	10/16/09	01/21/05	0.8	$19.73	$14.23	-$5.50
UnitedHealth Group, Inc. (UNH)	11/05/09	05/04/06	1	$46.54	$28.04	-$18.50

Kenny E. Marchant Sr.
Dreman Large-Cap Value Managed Account [redacted]
as of Jan 8, 2010

Private Client Portfolio Consulting
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Realized Gains from 01/01/2009 to 12/31/2009

Long Term Realized Gains/Losses	Closed	Open	Units	Cost Basis[1]	Proceeds	Gain/Loss[2]
UnitedHealth Group, Inc. (UNH)	11/05/09	10/17/06	70	$3,281.60	$1,962.83	-$1,318.77
UnitedHealth Group, Inc. (UNH)	11/05/09	08/07/07	4	$192.20	$112.16	-$80.04
ConocoPhillips (COP)	12/15/09	01/21/05	40	$1,755.40	$2,033.15	$277.75
Altria Group Inc. (MO)	12/15/09	01/21/05	64	$935.99	$1,262.69	$326.70
Bank Of America Corporation (BAC)	12/15/09	01/21/05	50	$2,259.00	$758.48	-$1,500.52
Bank Of America Corporation (BAC)	12/15/09	09/26/05	20	$849.60	$303.39	-$546.21
Bank Of America Corporation (BAC)	12/15/09	12/26/07	57	$2,391.07	$864.67	-$1,526.40
		Long Term Total:		**$27,284.97**	**$18,326.22**	**-$8,958.75**

1 *"First-In First-Out (For Mutual Fund: First-In First-Out)" is the current accounting method.*

2 *Capital gain/loss data presented here is a general guide and should not be relied upon in the preparation of your tax returns.*

FIRST DALLAS SECURITIES

016596 GKMMD24
LIGHTFOOT GUEST MOORE & CO
ATTN: MERALIE ALVAREZ
1501 LBJ FREEWAY, SUITE 500
DALLAS TX 75234-6054

SNAPSHOT
INTERESTED PARTY COPY
Current period ending December 31, 2009

ACCOUNT NAME: NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP

ACCOUNT NUMBER: [redacted]

Your Investment Broker:
FIRST DALLAS SECURITIES
2905 MAPLE AVENUE
DALLAS, TX 75201
Phone: 214-954-1177

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Investment Broker for more details.

FIRST DALLAS SECURITIES

SNAPSHOT

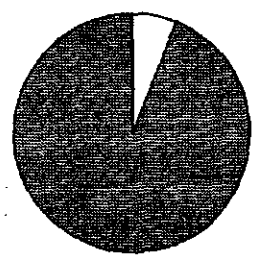
NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBE[redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$2,456,283.52**	**$2,178,152.09**
Income earned	5,025.00	36,825.27
Change in value	33,096.25	279,427.41
Closing value	**$2,494,404.77**	**$2,494,404.77**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	157,680.52	6.42	156,512.60	6.27	1
	Stocks and options	2,298,603.00	93.58	2,337,892.17	93.73	40,067
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$2,456,283.52**	**100%**	**$2,494,404.77**	**100%**	**$40,068**

SNAPSHOT

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBE[redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$157,680.52**	
Income and distributions	5,025.00	36,825.27
Securities sold and redeemed	267,235.38	1,028,115.71
Net additions to cash	**$272,260.38**	**$1,064,940.98**
Withdrawals by check	0.00	-190,000.00
Securities purchased	-273,428.30	-1,242,643.97
Other subtractions	0.00	-16,690.00
Net subtractions from cash	**-$273,428.30**	**-$1,449,333.97**
Closing value of cash and sweep balances	**$156,512.60**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0.00	161.07
	Ordinary dividends and ST capital gains	0.00	2,649.20
	Qualified dividends	5,025.00	33,850.00
	Other	0.00	165.00
	Total taxable income	**$5,025.00**	**$36,825.27**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$5,025.00**	**$36,825.27**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	-15,358.71	85,436.94
Long term	-117,765.11	-218,353.19
Total	**-$133,123.82**	**-$132,916.25**

FIRST DALLAS SECURITIES

SNAPSHOT

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMB[redacted]

Your Investment Broker

FIRST DALLAS SECURITIES Phone: 214-954-1177	2905 MAPLE AVENUE DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK & TRUST CO COLLATERAL ACCOUNT FBO MARKEN INTEREST, LTD A PARTNERSHIP
Account type:	Standard Brokerage
Brokerage account number:	5538-0688
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	267,235.38	1,028,115.71	Foreign withholding	0.00	-12.00

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	320.00	N/A	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 12/01/09 - 01/03/10	156,192.60	1.56	N/A
Total Cash and Sweep Balances	**$156,512.60**	**$1.56**	

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AH BELO CORP AHC Acquired 09/01/09	7,000	2.76	19,352.25	5.7600	40,320.00	20,967.75	N/A	N/A
AT & T INC T Acquired 02/01/08	1,000	38.48	38,553.65	28.0300	28,030.00	- 10,523.65	1,680.00	5.99
CAPSTEAD MTG CORP COM NO PAR CMO Acquired 09/25/09	3,000	15.42	46,289.75	13.6500	40,950.00	- 5,339.75	6,480.00	15.82
CHEVRON CORPORATION CVX Acquired 03/28/05	300	58.45	17,558.95		23,097.00	5,538.05		

FIRST DALLAS SECURITIES

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMB[redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 05/05/05	700	53.43	37,448.95		53,893.00	16,444.05		
Total	**1,000**		**$55,007.90**	**76.9900**	**$76,990.00**	**$21,982.10**	**$2,720.00**	**3.53**
CONOCOPHILLIPS COP								
Acquired 12/09/04	400	42.88	17,172.95		20,428.00	3,255.05		
Acquired 05/05/05	1,600	52.63	84,261.95		81,712.00	- 2,549.95		
Total	**2,000**		**$101,434.90**	**51.0700**	**$102,140.00**	**$705.10**	**$4,000.00**	**3.92**
CROSS A T CO CL A COM ATX								
Acquired 02/01/08	1,000	8.35	8,415.95		5,230.00	- 3,185.95		
Acquired 02/25/08	1,000	7.48	7,546.05		5,230.00	- 2,316.05		
Total	**2,000**		**$15,962.00**	**5.2300**	**$10,460.00**	**- $5,502.00**	**N/A**	**N/A**
DEVON ENERGY CORP NEW DVN								
Acquired 08/12/08	1,000	93.81	93,882.95	73.5000	73,500.00	- 20,382.95	640.00	0.87
DRYSHIPS INC DRYS								
Acquired 04/17/09	1,500	6.16	9,258.95		8,730.00	- 528.95		
Acquired 04/21/09	3,000	6.86	20,622.70		17,460.00	- 3,162.70		
Acquired 04/21/09	1,500	6.09	9,155.90		8,730.00	- 425.90		
Total	**6,000**		**$39,037.55**	**5.8200**	**$34,920.00**	**- $4,117.55**	**N/A**	**N/A**
ENSCO INTL LTD SPONSORED ADR ESV								
Acquired 12/30/09	500	42.45	21,225.95		19,970.00	- 1,255.95		
Acquired 12/30/09	1,000	46.70	46,705.15		39,940.00	- 6,765.15		
Total	**1,500**		**$67,931.10**	**39.9400**	**$59,910.00**	**- $8,021.10**	**N/A**	**N/A**
EXXON MOBIL CORP COM								
Acquired 10/08/04	1,000	50.11	50,175.95		68,190.00	18,014.05		
Acquired 02/11/05	500	56.08	28,075.95		34,095.00	6,019.05		
Total	**1,500**		**$78,251.90**	**68.1900**	**$102,285.00**	**$24,033.10**	**$2,520.00**	**2.46**
GANNETT CO INC DEL GCI								
Acquired 08/24/09	1,000	8.19	8,215.35		14,850.00	6,634.65		
Acquired 11/05/09	2,000	10.48	20,992.15		29,700.00	8,707.85		

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
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A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2009
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Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/03/09	2,000	10.00	20,032.95		29,700.00	9,667.05		
Acquired 12/18/09	5,000	14.03	70,200.45		74,250.00	4,049.55		
Total	**10,000**		**$119,440.90**	**14.8500**	**$148,500.00**	**$29,059.10**	**$1,600.00**	**1.08**
HALLIBURTON COMPANY HAL								
Acquired 10/21/04	1,000	17.42	17,457.97		30,090.00	12,632.03		
Acquired 05/04/05	1,000	21.27	21,305.95		30,090.00	8,784.05		
Total	**2,000**		**$38,763.92**	**30.0900**	**$60,180.00**	**$21,416.08**	**$720.00**	**1.20**
HOME DEPOT INC HD								
Acquired 02/01/08	600	30.33	18,239.95		17,358.00	- 881.95		
Acquired 02/01/08	400	30.33	12,156.00		11,572.00	- 584.00		
Acquired 02/12/08	500	28.53	14,300.95		14,465.00	164.05		
Acquired 10/29/08	500	21.32	10,695.95		14,465.00	3,769.05		
Total	**2,000**		**$55,392.85**	**28.9300**	**$57,860.00**	**$2,467.15**	**$1,800.00**	**3.11**
J M SMUCKER CO SJM								
Acquired 12/03/09	500	59.81	29,927.95		30,875.00	947.05		
Acquired 12/18/09	1,500	59.99	90,015.80		92,625.00	2,609.20		
Total	**2,000**		**$119,943.75**	**61.7500**	**$123,500.00**	**$3,556.25**	**$2,800.00**	**2.27**
JOHNSON & JOHNSON JNJ								
Acquired 04/17/07	300	64.66	19,423.09		19,323.00	- 100.09		
Acquired 04/25/07	200	64.87	12,991.95		12,882.00	- 109.95		
Acquired 08/20/07	500	61.65	30,863.65		32,205.00	1,341.35		
Total	**1,000**		**$63,278.69**	**64.4100**	**$64,410.00**	**$1,131.31**	**$1,960.00**	**3.04**
JOY GLOBAL INC (WIS) JOYG								
Acquired 11/19/09	500	55.44	27,738.95	51.5700	25,785.00	- 1,953.95	350.00	1.35
KANSAS CITY SOUTHERN NEW KSU								
Acquired 07/24/09	1,000	20.31	20,331.15		33,290.00	12,958.85		
Acquired 12/18/09	2,000	31.61	63,251.15		66,580.00	3,328.85		
Total	**3,000**		**$83,582.30**	**33.2900**	**$99,870.00**	**$16,287.70**	**N/A**	**N/A**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBE[redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
LEGG MASON INC LM Acquired 10/26/09	3,850	33.21	127,878.22	30.1600	116,116.00	- 11,762.22	462.00	0.39
POTASH CORP OF SASKATCHEWAN INC POT Acquired 10/09/08	200	93.36	18,691.45	108.5000	21,700.00	3,008.55	80.00	0.36
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 05/23/05	1,175 .99999	16.00	18,871.39		9,525.47	- 9,345.92		
Acquired 05/25/06	1,050 .00001	12.95	13,665.95		8,504.90	- 5,161.05		
Total	**2,226**		**$32,537.34**	**8.0999**	**$18,030.37**	**- $14,506.97**	**$890.40**	**4.94**
SCHLUMBERGER LTD SLB								
Acquired 01/09/08	500	97.20	48,635.95		32,545.00	- 16,090.95		
Acquired 02/01/08	500	78.07	39,070.95		32,545.00	- 6,525.95		
Acquired 02/12/08	500	82.29	41,180.95		32,545.00	- 8,635.95		
Acquired 03/05/08	500	87.20	43,635.95		32,545.00	- 11,090.95		
Acquired 10/17/08	1,000	49.84	49,914.95		65,090.00	15,175.05		
Total	**3,000**		**$222,438.75**	**65.0900**	**$195,270.00**	**- $27,168.75**	**$2,520.00**	**1.29**
STEIN MART INC SMRT Acquired 07/15/09	2,500	10.01	25,067.70	10.6600	26,650.00	1,582.30	N/A	N/A
TEX PAC LAND TR SUB SH CTF PROPRIETARY UNIT TPL Acquired 11/19/09	1,000	28.98	29,001.45	30.0500	30,050.00	1,048.55	190.00	0.63
TEXAS INDUSTRIES INC TXI	5,000	46.45**	232,299.24	34.9900	174,950.00	- 57,349.24	1,500.00	0.85
TRANSOCEAN LTD ORDINARY SHARES RIG	3,511	93.74**	329,138.18	82.8000	290,710.80	- 38,427.38	N/A	N/A
TRINITY INDUSTRIES INC TRN Acquired 10/02/08	3,000	20.63	62,088.55		52,320.00	- 9,768.55		

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
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Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 11/28/08	1,000	14.54	14,605.95		17,440.00	2,834.05		
Acquired 04/17/09	2,000	12.40	24,825.35		34,880.00	10,054.65		
Acquired 04/21/09	2,000	11.49	23,000.75		34,880.00	11,879.25		
Total	**8,000**		**$124,520.60**	**17.4400**	**$139,520.00**	**$14,999.40**	**$2,560.00**	**1.83**
VULCAN MATERIALS COMPANY								
VMC								
Acquired 07/15/09	1,000	42.15	42,175.35	52.6700	52,670.00	10,494.65	1,000.00	1.89
WAL-MART STORES INC								
WMT								
Acquired 01/09/09	1,000	51.71	51,728.95		53,450.00	1,721.05		
Acquired 11/19/09	500	53.91	26,973.95		26,725.00	- 248.95		
Total	**1,500**		**$78,702.90**	**53.4500**	**$80,175.00**	**$1,472.10**	**$1,635.00**	**2.04**
XCEL ENERGY INC								
XEL								
Acquired 06/07/05	1,000	18.94	19,005.95		21,220.00	2,214.05		
Acquired 08/16/05	1,000	18.73	18,795.95		21,220.00	2,424.05		
Total	**2,000**		**$37,801.90**	**21.2200**	**$42,440.00**	**$4,638.10**	**$1,960.00**	**4.62**
Total Stocks			**$2,364,098.39**		**$2,337,892.17**	**- $26,206.22**	**$40,067.40**	**1.71**
Total Stocks and Options			**$2,364,098.39**		**$2,337,892.17**	**- $26,206.22**	**$40,067.40**	**1.71**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			157,680.52
12/01	Cash	DIVIDEND		CONOCOPHILLIPS 120109 2,000		1,000.00	158,680.52
12/02	Cash	SALE	- 5,000.00000	FINANCIAL SELECT ETF SECTOR SPDR	14.6400	73,179.16	231,859.68
12/03	Cash	PURCHASE	2,000.00000	GANNETT CO INC DEL	10.0070	-20,032.95	

FIRST DALLAS SECURITIES

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBE[redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/03	Cash	PURCHASE	500.00000	J M SMUCKER CO	59.8180	-29,927.95	181,898.78
12/07	Cash	DIVIDEND		TEXAS INDUSTRIES INC 120709 5,000		375.00	182,273.78
12/08	Cash	DIVIDEND		JOHNSON & JOHNSON 120809 1,000		490.00	182,763.78
12/10	Cash	DIVIDEND		CHEVRON CORPORATION 121009 1,000		680.00	
12/10	Cash	DIVIDEND		EXXON MOBIL CORP 121009 1,500		630.00	
12/10	Cash	DIVIDEND		VULCAN MATERIALS COMPANY 121009 1,000		250.00	184,323.78
12/11	Cash	DIVIDEND		ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) 121109 . 5,250		525.00	184,848.78
12/17	Cash	DIVIDEND		HOME DEPOT INC 121709 2,000		450.00	185,298.78
12/18	Cash	DIVIDEND		ENSCO INTL INC 121809 1,500		37.50	
12/18	Cash	DIVIDEND		JOY GLOBAL INC (WIS) 121809 500		87.50	
12/18	Cash	SALE	- 500.00000	DRYSHIPS INC	6.0225	2,992.22	
12/18	Cash	SALE	- 1,000.00000	DEVON ENERGY CORP NEW *VSP date 9/19/2008 SALE VS PURCHASE TRADE	69.7364	69,715.65	
2/18	Cash	SALE	- 2,500.00000	GAMESTOP CORP CLASS A	22.6460	56,594.59	
2/18	Cash	SALE	- 3,024.00000	ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) *VSP 1029 8-10-04, 595 5	8.0121	24,209.01	
2/18	Cash	SALE	- 489.00000	TRANSOCEAN LTD ORDINARY SHARES *VSP 238 6-2-06, 251-12-	82.9545	40,544.75	
2/18	Cash	PURCHASE	5,000.00000	GANNETT CO INC DEL	14.0363	-70,200.45	

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBE[redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/18	Cash	PURCHASE	1,500.00000	J M SMUCKER CO	59.9979	-90,015.80	
12/18	Cash	PURCHASE	2,000.00000	KANSAS CITY SOUTHERN NEW	31.6161	-63,251.15	156,012.60
12/23	Cash	DIVIDEND		HALLIBURTON COMPANY 122309 2,000		180.00	
12/23	Cash	MERGER	- 1,500.00000	ENSCO INTL INC CHG			
12/23	Cash	MERGER	1,500.00000	ENSCO INTL LTD SPONSORED ADR FMGR FR ENSCO INTL INC @ 1.00			156,192.60
12/31	Cash	DIVIDEND		DEVON ENERGY CORP NEW 123109 2,000		320.00	156,512.60

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	157,680.52
12/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	1,000.00
12/08	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	23,593.26
12/09	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	490.00
12/11	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	1,560.00
12/14	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	525.00
12/18	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	450.00
12/21	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	125.00
12/23	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-29,411.18
12/24	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	180.00
12/31		ENDING BALANCE	156,192.60

FIRST DALLAS SECURITIES

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMB[redacted]

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	- 15,358.71	-15,358.71	120,574.71	- 35,137.77	85,436.94
Long term	741.91	- 118,507.02	-117,765.11	741.91	- 219,095.10	-218,353.19
Total Realized Gain/Loss	**$ 741.91**	**-$ 133,865.73**	**-$133,123.82**	**$ 121,316.62**	**-$ 254,232.87**	**-$132,916.25**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
GAMESTOP CORP CLASS A	1,500.0000	28.3443	03/31/09	12/18/09	33,956.75	42,535.40	- 8,578.65
	500.0000	30.5000	04/17/09	12/18/09	11,318.92	15,268.95	- 3,950.03
	500.0000	28.2600	04/21/09	12/18/09	11,318.92	14,148.95	- 2,830.03
Total Short term					**$ 56,594.59**	**$ 71,953.30**	**- $15,358.71**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DRYSHIPS INC	500.0000	14.5000	10/29/08	12/18/09	2,992.22	7,282.97	- 4,290.75
DEVON ENERGY CORP NEW	1,000.0000	104.9700	09/19/08	12/18/09	69,715.65	105,035.95	- 35,320.30
ENSCO INTL INC	500.0000	42.3800	06/21/06	12/23/09	21,225.95	21,225.95	0.00
	1,000.0000	46.6392	10/26/05	12/23/09	46,705.15	46,705.15	0.00
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW)	595.0000	15.6786	05/20/05	12/18/09	4,763.35	9,360.16	- 4,596.81
	1,400.0000	16.0471	05/23/05	12/18/09	8,237.78	22,465.95	- 14,228.17
	126.4200	6.9932	08/10/04	12/18/09	1,012.07	889.24	122.83
	902.5800	7.2790	08/10/04	12/18/09	7,225.72	6,606.64	619.08
FINANCIAL SELECT ETF SECTOR SPDR	5,000.0000	20.3900	10/03/08	12/02/09	73,179.16	102,255.95	- 29,076.79

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBE[redacted]

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
TRANSOCEAN LTD ORDINARY SHARES	237.4500	127.5314	06/02/06	12/18/09	14,534.75	30,282.35	- 15,747.60
	251.0000	130.0737	12/04/07	12/18/09	17,401.90	32,648.50	- 15,246.60
Total Long term					**$ 266,993.70**	**$ 384,758.81**	**- $117,765.11**

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

Evergreen money market class A shares as sweep fund
The estimated current yield for the money market fund shown on this account statement reflects the net dividend after deduction of an administrative fee assessed on the sweep option for your account, and assumes the dividend reflected on this statement will continue to be issued at this same yield for the next 12 months . The administrative fee is assessed at an annualized rate of 0.20% of assets invested in that sweep option. This fee has been directly deducted from the dividends you receive and the account statement reflects such dividends net of this fee.

FIRST DALLAS SECURITIES

SNAPSHOT

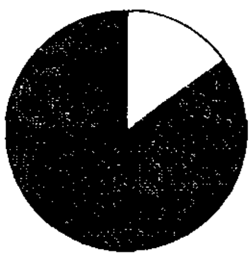
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,685,806.29**	**$1,405,173.03**
Income earned	588.08	14,366.62
Change in value	-179,041.84	87,812.88
Closing value	**$1,507,352.53**	**$1,507,352.53**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	189,805.44	11.26	233,294.19	15.48	45
	Stocks and options	1,496,000.85	88.74	1,274,058.34	84.52	15,309
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,685,806.29**	**100%**	**$1,507,352.53**	**100%**	**$15,354**

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMB[redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$189,805.44**	
Income and distributions	588.08	14,366.62
Securities sold and redeemed	282,500.60	1,079,771.89
Net additions to cash	**$283,088.68**	**$1,094,138.51**
Withdrawals by check	-200,000.00	-460,000.00
Securities purchased	-39,599.93	-1,099,470.18
Other subtractions	0.00	-11,370.82
Net subtractions from cash	**-$239,599.93**	**-$1,570,841.00**
Closing value of cash and sweep balances	**$233,294.19**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	4.58	259.92
	Ordinary dividends and ST capital gains	0.00	2,089.20
	Qualified dividends	583.50	12,017.50
	Total taxable income	**$588.08**	**$14,366.62**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$588.08**	**$14,366.62**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	-32,227.00	164,905.90
Long term	-106,851.25	-119,330.63
Total	**-$139,078.25**	**$45,575.27**

FIRST DALLAS SECURITIES

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	282,500.60	1,079,771.89	Foreign withholding	0.00	-30.00

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	5,883.55	N/A
BANK DEPOSIT SWEEP Interest Period 12/01/09 - 12/31/09	0.02	227,410.64	45.48
Total Cash and Sweep Balances		**$233,294.19**	**$45.48**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP COM NO PAR CMO Acquired 09/25/09	2,000	15.42	30,866.15	13.6500	27,300.00	- 3,566.15	4,320.00	15.82
COSTCO WHSL CORP NEW COM COST Acquired 11/19/09	500	60.52	30,279.85	59.1700	29,585.00	- 694.85	360.00	1.21
CUMMINS INC CMI Acquired 10/02/08	1,000	39.03	39,104.15	45.8600	45,860.00	6,755.85	700.00	1.52

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMB[redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 07/15/09	1,000	23.06	23,086.65	28.3000	28,300.00	5,213.35	600.00	2.12
DRYSHIPS INC DRYS								
Acquired 04/17/09	2,000	6.16	12,338.95		11,640.00	- 698.95		
Acquired 04/21/09	2,000	6.09	12,201.55		11,640.00	- 561.55		
Acquired 04/21/09	2,000	6.90	13,813.00		11,640.00	- 2,173.00		
Total	**6,000**		**$38,353.50**	**5.8200**	**$34,920.00**	**- $3,433.50**	**N/A**	**N/A**
INTERNATIONAL BUSINESS MACHINE CORP IBM								
Acquired 12/28/09	300	131.93	39,599.93	130.9000	39,270.00	- 329.93	660.00	1.68
KANSAS CITY SOUTHERN NEW KSU								
Acquired 01/09/09	1,500	21.52	32,298.95		49,935.00	17,636.05		
Acquired 04/09/09	1,500	15.26	23,000.20		49,935.00	26,934.80		
Acquired 04/17/09	1,000	16.61	16,628.95		33,290.00	16,661.05		
Acquired 04/21/09	1,000	15.34	15,358.95		33,290.00	17,931.05		
Acquired 06/15/09	2,000	16.89	33,816.35		66,580.00	32,763.65		
Acquired 07/22/09	2,000	18.94	37,904.75		66,580.00	28,675.25		
Total	**9,000**		**$159,008.15**	**33.2900**	**$299,610.00**	**$140,601.85**	**N/A**	**N/A**
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	108.5000	54,250.00	4,779.05	200.00	0.36
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		3,121.30	166.44		
Acquired 08/30/04	349.65001	7.61	2,681.09		2,832.13	151.04		
Acquired 09/02/08	850	9.25	7,919.45		6,884.91	- 1,034.54		
Total	**1,585**		**$13,555.40**	**8.0999**	**$12,838.34**	**- $717.06**	**$634.00**	**4.94**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		32,545.00	- 8,124.15		

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 10/09/08	1,000	62.35	62,425.15		65,090.00	2,664.85		
Acquired 10/17/08	500	49.58	24,830.05		32,545.00	7,714.95		
Total	**2,000**		**$127,924.35**	**65.0900**	**$130,180.00**	**$2,255.65**	**$1,680.00**	**1.29**
STEIN MART INC SMRT Acquired 07/15/09	3,000	10.01	30,075.95	10.6600	31,980.00	1,904.05	N/A	N/A
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	82.8000	215,280.00	24,085.52	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		34,880.00	- 6,462.35		
Acquired 10/09/08	1,000	18.37	18,444.75		17,440.00	- 1,004.75		
Acquired 04/09/09	2,000	11.59	23,319.35		34,880.00	11,560.65		
Acquired 04/17/09	3,000	12.40	37,228.55		52,320.00	15,091.45		
Acquired 04/21/09	3,000	11.49	34,491.65		52,320.00	17,828.35		
Total	**11,000**		**$154,826.65**	**17.4400**	**$191,840.00**	**$37,013.35**	**$3,520.00**	**1.83**
VULCAN MATERIALS COMPANY VMC Acquired 06/15/09	1,000	46.01	46,029.75	52.6700	52,670.00	6,640.25	1,000.00	1.89
WAL-MART STORES INC WMT								
Acquired 01/09/09	1,000	51.71	51,728.95		53,450.00	1,721.05		
Acquired 11/19/09	500	53.91	26,973.95		26,725.00	- 248.95		
Total	**1,500**		**$78,702.90**	**53.4500**	**$80,175.00**	**$1,472.10**	**$1,635.00**	**2.04**
Total Stocks			**$1,052,078.81**		**$1,274,058.34**	**$221,979.53**	**$15,309.00**	**1.20**
Total Stocks and Options			**$1,052,078.81**		**$1,274,058.34**	**$221,979.53**	**$15,309.00**	**1.20**

** Because you have more than 6 tax lots, we are showing the average cost per share.

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			189,805.44
12/01	Cash	DIVIDEND		CUMMINS INC 120109 1,000		175.00	189,980.44
12/02	Cash	SALE	- 5,000.00000	FINANCIAL SELECT ETF SECTOR SPDR	14.6400	73,179.16	263,159.60
12/10	Cash	DIVIDEND		VULCAN MATERIALS COMPANY 121009 1,000		250.00	263,409.60
12/11	Cash	DIVIDEND		ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) 121109 1,585		158.50	263,568.10
12/18	Cash	SALE	- 1,000.00000	DRYSHIPS INC	6.0200	6,000.89	
12/18	Cash	SALE	- 4,000.00000	GAMESTOP CORP CLASS A	22.5730	90,270.72	
12/18	Cash	SALE	- 1,000.00000	KANSAS CITY SOUTHERN NEW	31.5730	31,553.23	
12/18	Cash	SALE	- 10,000.00000	LUBY'S INC	3.6033	36,013.12	427,406.06
12/28	Cash	SALE	- 1,000.00000	FLUOR CORP (NEW)	45.5036	45,483.48	
12/28	Cash	PURCHASE	300.00000	INTERNATIONAL BUSINESS MACHINE CORP	131.9366	-39,599.93	
12/28	Cash	CHECK ISSUED		CHECK ISSUED CHK ISS #RC083103756		-200,000.00	233,289.61
12/31	Cash	INTEREST		BANK DEPOSIT SWEEP		4.58	233,294.19

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	189,805.44
12/02	TRANSFER TO	BANK DEPOSIT SWEEP	175.00
12/08	TRANSFER TO	BANK DEPOSIT SWEEP	73,179.16
12/11	TRANSFER TO	BANK DEPOSIT SWEEP	250.00
12/14	TRANSFER TO	BANK DEPOSIT SWEEP	158.50

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/24	TRANSFER TO	BANK DEPOSIT SWEEP	163,837.96
12/29	TRANSFER FROM	BANK DEPOSIT SWEEP	-200,000.00
12/31	REINVEST INT	BANK DEPOSIT SWEEP	4.58
12/31		ENDING BALANCE	227,410.64

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	- 32,227.00	-32,227.00	200,865.75	- 35,959.85	164,905.90
Long term	0.00	- 106,851.25	-106,851.25	0.00	- 119,330.63	-119,330.63
Total Realized Gain/Loss	**$ 0.00**	**-$ 139,078.25**	**-$139,078.25**	**$ 200,865.75**	**-$ 155,290.48**	**$45,575.27**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
FLUOR CORP (NEW)	500.0000	56.5560	08/24/09	12/28/09	22,741.74	28,296.95	- 5,555.21
	500.0000	53.8760	09/11/09	12/28/09	22,741.74	26,956.95	- 4,215.21
GAMESTOP CORP CLASS A	1,000.0000	25.4900	01/09/09	12/18/09	22,567.68	25,508.95	- 2,941.27
	1,500.0000	28.3443	03/31/09	12/18/09	33,851.52	42,535.40	- 8,683.88
	1,500.0000	29.7760	04/21/09	12/18/09	33,851.52	44,682.95	- 10,831.43
Total Short term					**$ 135,754.20**	**$ 167,981.20**	**- $32,227.00**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DRYSHIPS INC	500.0000	19.2199	10/09/08	12/18/09	3,000.44	9,645.90	- 6,645.46
	500.0000	14.8199	10/29/08	12/18/09	3,000.45	7,445.90	- 4,445.45
KANSAS CITY SOUTHERN NEW	1,000.0000	48.6810	05/29/08	12/18/09	31,553.23	48,746.95	- 17,193.72
LUBY'S INC	10,000.0000	8.4897	07/25/06	12/18/09	36,013.12	85,502.95	- 49,489.83
FINANCIAL SELECT ETF SECTOR SPDR	5,000.0000	20.3900	10/03/08	12/02/09	73,179.16	102,255.95	- 29,076.79
Total Long term					**$ 146,746.40**	**$ 253,597.65**	**- $106,851.25**

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

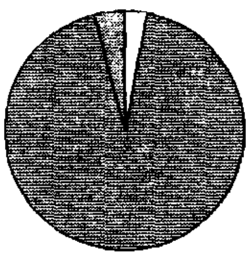
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$170,464.17**	**$125,285.45**
Income earned	420.50	2,673.83
Change in value	-154.58	42,770.81
Closing value	**$170,730.09**	**$170,730.09**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	5,595.17	3.28	5,696.05	3.34	1
	Stocks and options	158,569.00	93.02	158,689.00	92.95	2,428
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Preferreds/fixed rate cap secs	6,300.00	3.70	6,345.04	3.72	567
	Asset value	**$170,464.17**	**100%**	**$170,730.09**	**100%**	**$2,996**

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$5,595.17**	
Income and distributions	420.50	2,673.83
Securities sold and redeemed	0.00	56,070.30
Net additions to cash	**$420.50**	**$58,744.13**
Securities purchased	0.00	-53,625.38
Other subtractions	-319.62	-1,106.15
Net subtractions from cash	**-$319.62**	**-$54,731.53**
Closing value of cash and sweep balances	**$5,696.05**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.10	4.41
Dividends and short term capital gains	420.40	2,179.42
Other	0.00	490.00
Total income	**$420.50**	**$2,673.83**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	618.14
Long term	0.00	-11,016.38
Total	**$0.00**	**-$10,398.24**

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

CUSTODIAN EIN 23-2384840

IRA Plan Value $170,730.09

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" will be furnished to the Internal Revenue Service as shown on your Form 5498. Any corrections made to your market value after December 31, 2009 will result in a corrected "IRA Portfolio Holding Valuation and Form 5498" being issued to you.

If you turn 70 1/2 in 2010, you must take a Required Minimum Distribution (RMD) with respect to your IRA by April 1st of 2011. If you turned 70 1/2 prior to 2010, you must take an RMD payment by December 31, 2010. The RMD amount indicated below is recalculated each year and may yield a different result. In accordance with IRS instructions, we will report to the IRS if you are required to receive an RMD for that calendar year. Please contact us if you need the details of the RMD calculations or your current year RMD amount.

ACCOUNT INFORMATION	
IRA Fair Market Value	$170,730.09
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.
Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBE[redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	56,070.30

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	95.40	N/A
BANK DEPOSIT SWEEP Interest Period 12/01/09 - 12/31/09	0.02	5,600.65	1.12
Total Cash and Sweep Balances		**$5,696.05**	**$1.12**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	29.4000	11,760.00	671.24	536.00	4.55
BOEING CO BA Acquired 08/14/09	100	44.56	4,475.49	54.1300	5,413.00	937.51	168.00	3.10
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	54.3600	10,872.00	2,895.38	192.40	1.76
CUMMINS INC CMI Acquired 12/24/07	200	62.54	12,521.15		9,172.00	- 3,349.15		

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 10/09/08	200	33.87	6,792.35		9,172.00	2,379.65		
Total	**400**		**$19,313.50**	**45.8600**	**$18,344.00**	**- $969.50**	**$280.00**	**1.53**
DR PEPPER SNAPPLE GROUP INC DPS Acquired 08/24/09	200	27.65	5,550.45	28.3000	5,660.00	109.55	120.00	2.12
DRYSHIPS INC DRYS Acquired 01/09/09	300	16.45	4,958.95	5.8200	1,746.00	- 3,212.95	N/A	N/A
GAMESTOP CORP CLASS A GME Acquired 05/26/09	100	23.43	2,361.95	21.9400	2,194.00	- 167.95	N/A	N/A
INTRUSION INC (NEW) INTZ Acquired 12/13/06	10,000	0.37	3,755.95	0.3500	3,500.00	- 255.95	N/A	N/A
JOHNSON & JOHNSON JNJ Acquired 11/19/09	100	62.10	6,228.95	64.4100	6,441.00	212.05	196.00	3.04
KANSAS CITY SOUTHERN NEW KSU Acquired 11/19/09	200	28.92	5,802.95	33.2900	6,658.00	855.05	N/A	N/A
KIMBERLY-CLARK CORP KMB Acquired 11/19/09	100	64.90	6,508.95	63.7100	6,371.00	- 137.95	240.00	3.76
PROCTER & GAMBLE CO PG Acquired 09/19/07	100	68.95	6,906.95		6,063.00	- 843.95		
Acquired 11/19/09	100	62.05	6,223.95		6,063.00	- 160.95		
Total	**200**		**$13,130.90**	**60.6300**	**$12,126.00**	**- $1,004.90**	**$352.00**	**2.90**
TEXAS INDUSTRIES INC TXI Acquired 03/29/05	200	41.53	8,305.24		6,998.00	- 1,307.24		
Acquired 10/19/05	200	48.45	9,707.95		6,998.00	- 2,709.95		
Total	**400**		**$18,013.19**	**34.9900**	**$13,996.00**	**- $4,017.19**	**$120.00**	**0.86**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		15,732.00	- 1,908.83		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,585.38	3,344.07		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,515.82	2,324.51		
Acquired 12/24/07	31	144.76	4,495.37		2,566.80	- 1,928.57		
Total	**500**		**$39,568.82**	**82.8000**	**$41,400.00**	**$1,831.18**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		6,976.00	- 6,561.95		
Acquired 10/09/08	300	18.37	5,537.59		5,232.00	- 305.59		
Total	**700**		**$19,075.54**	**17.4400**	**$12,208.00**	**- $6,867.54**	**$224.00**	**1.83**
Total Stocks			**$167,810.97**		**$158,689.00**	**- $9,121.97**	**$2,428.40**	**1.53**
Total Stocks and Options			**$167,810.97**		**$158,689.00**	**- $9,121.97**	**$2,428.40**	**1.53**

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CONV $1.26 CMO'B Acquired 09/25/09	450	14.05	6,342.44	14.1001	6,345.04	2.60	567.00	8.93
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$6,345.04**	**$2.60**	**$567.00**	**8.94**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			5,595.17
12/01	Cash	DIVIDEND		CUMMINS INC 120109 400		70.00	5,665.17
12/04	Cash	DIVIDEND		BOEING CO 120409 100		42.00	5,707.17
12/07	Cash	DIVIDEND		TEXAS INDUSTRIES INC 120709 400		30.00	5,737.17
12/08	Cash	DIVIDEND		JOHNSON & JOHNSON 120809 100		49.00	5,786.17
12/10	Cash	DIVIDEND		ATMOS ENERGY CORP 121009 400		134.00	5,920.17
12/17	Cash	FEE		OUTSIDE MANAGEMENT FEE MANAGEMENT FEE CHK#001-RR01461506		-319.62	5,600.55
12/31	Cash	DIVIDEND		CANADIAN NATL RY CO 123109 200		48.15	
12/31	Cash	DIVIDEND		CAPSTEAD MTG CORP PFD SER B CONV $1.26 123109 450		47.25	
12/31	Cash	INTEREST		BANK DEPOSIT SWEEP		0.10	5,696.05

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	5,547.92
12/01	TRANSFER TO	BANK DEPOSIT SWEEP	47.25
12/02	TRANSFER TO	BANK DEPOSIT SWEEP	70.00
12/07	TRANSFER TO	BANK DEPOSIT SWEEP	42.00
12/08	TRANSFER TO	BANK DEPOSIT SWEEP	30.00
12/09	TRANSFER TO	BANK DEPOSIT SWEEP	49.00

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/11	TRANSFER TO	BANK DEPOSIT SWEEP	134.00
12/18	TRANSFER FROM	BANK DEPOSIT SWEEP	-319.62
12/31	REINVEST INT	BANK DEPOSIT SWEEP	0.10
12/31		ENDING BALANCE	5,600.65

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Specific instructions and disclosures

About this statement

Callable bonds and preferred stock
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process pursuant to NYSE Rule 402.30 in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available upon request.

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

FIRST DALLAS SECURITIES

SNAPSHOT

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

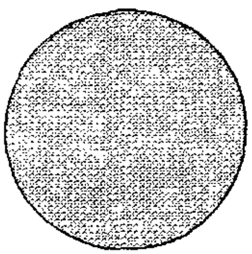
OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$10,830.38**	**$8,309.61**
Income earned	0.00	0.00
Change in value	492.00	3,012.77
Closing value	**$11,322.38**	**$11,322.38**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON SEPT 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	0.19	0.00	0.19	0.00	0
	Stocks and options	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	10,830.19	100.00	11,322.19	100.00	0
	Asset value	**$10,830.38**	**100%**	**$11,322.38**	**100%**	**$0**

SNAPSHOT

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$0.19**	
Net additions to cash	**$0.00**	**$0.00**
Net subtractions from cash	**$0.00**	**$0.00**
Closing value of cash and sweep balances	**$0.19**	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	0.00
Long term	0.00	0.00
Total	**$0.00**	**$0.00**

FIRST DALLAS SECURITIES

SNAPSHOT

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBE[redacted]

Retirement summary

CUSTODIAN EI[redacted]

IRA Plan Value **$11,322.38**

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

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If you turn 70 1/2 in 2010, you must take a Required Minimum Distribution (RMD) with respect to your IRA by April 1st of 2011. If you turned 70 1/2 prior to 2010, you must take an RMD payment by December 31, 2010. The RMD amount indicated below is recalculated each year and may yield a different result. In accordance with IRS instructions, we will report to the IRS if you are required to receive an RMD for that calendar year. Please contact us if you need the details of the RMD calculations or your current year RMD amount.

ACCOUNT INFORMATION	
IRA Fair Market Value	$11,322.38
Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/09:	57.0

Contact us if information on this page requires updates.
Your Investment Broker
D. HODGES/C. HODGES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

SNAPSHOT

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	DONNA MAE MARCHANT IRA FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	5857-8604
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

FIRST DALLAS SECURITIES

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 12/01/09 - 12/31/09	N/A	0.19	N/A
Total Cash and Sweep Balances		**$0.19**	**$0.00**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Open End Mutual Funds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 08/12/05	133 .14000	22.65	3,036.58		2,481.73	- 554.85		
Acquired 03/29/06	129 .07800	25.74	3,343.41		2,406.01	- 937.40		
Acquired 04/17/06	115 .96100	25.69	3,000.00		2,161.51	- 838.49		
Acquired 02/06/07	111 .18300	26.82	3,002.89		2,072.45	- 930.44		
Acquired 01/07/08	76 .61800	25.83	2,000.00		1,428.16	- 571.84		
Reinvestments	41 .43400	23.33	966.67		772.33	- 194.34		
Total	**607 .41400**		**$15,349.55**	**18.6400**	**$11,322.19**	**- $4,027.36**	**N/A**	**N/A**
Total Open End Mutual Funds			**$15,349.55**		**$11,322.19**	**- $4,027.36**		
Total Mutual Funds			**$15,349.55**		**$11,322.19**	**- $4,027.36**		

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not *reflect your complete portfolio. Cost basis information is not verified* by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used *for tax preparation without assistance from your tax consultant because it does not constitute an official accounting* of gains/losses. We do not report capital gains or losses to the IRS.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of *estimated tax. You may be subject to tax penalties under the estimated tax payment* rules if your payments of estimated tax and withholding, if any, are not adequate.

SIPC

CUSTOMER STATEMENT

Account Numb[redacted]
Donna Marchant

Statement Period September 30, 2009 to December 31, 2009

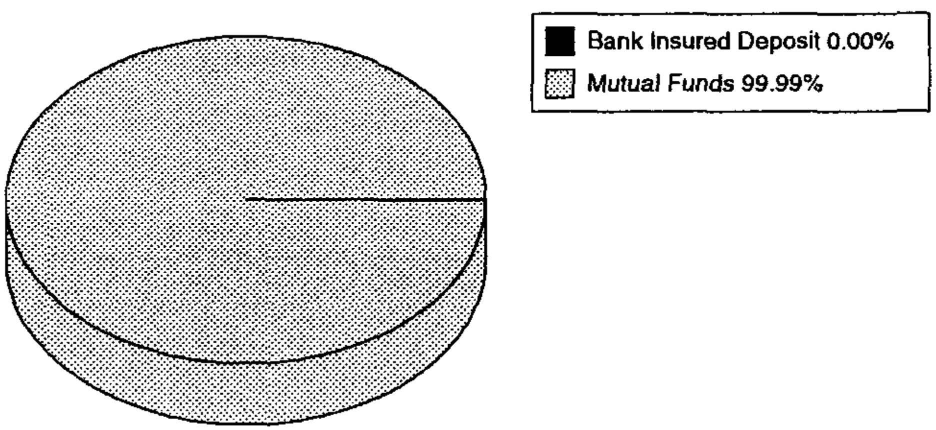
Account Summary

	09/30/09 Value	12 /31/09 Value
Bank Insured Deposit *	0.05	0.05
Mutual Funds	126,066.75	131,878.48
Total Account Value	**126,066.80**	**131,878.53**
Net Account Value	**126,066.80**	**131,878.53**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	0.05	126,066.75	126,066.80
Funds Deposited			
Income Activity	538.25		538.25
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(538.25)	538.25	
Securities Delivered			
Change in Value of Securities		5,273.48	5,273.48
Ending Balance	**0.05**	**131,878.48**	**131,878.53**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured *Deposit (Southwest Securities' new* FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

SIPC

CUSTOMER STATEMENT

Account Numb[redacted]
Donna Marchant

Statement Period
September 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Bank Insured Deposit *									
500 Bank Insured Deposit	MMkt				0.05			N/A	N/A
Total Bank Insured Deposit *					**0.05**				
Mutual Funds									
ALLIANZ NFJ SMALL CAP VALUE FD CL C CLOSED TO ALL PURCHASES	Cash	PCVCX	345.718	22.270	7,699.14	5.84%	99.93	7,567.98	131.16
AMERICAN FDS GROWTH FD OF AMER FD C (CDSC) (NW)	Cash	.GFACX	1,207.088	26.350	31,806.77	24.12%	53.11	24,464.89	7,341.88
CALAMOS GROWTH FD CL C	Cash	CVGCX	295.260	40.750	12,031.84	9.12%		11,043.29	988.56
LORD ABBETT MID CAP VALUE FD CL C	Cash	LMCCX	641.015	12.410	7,955.00	6.03%		10,821.45	(2,866.45)
MUNDER MICRO CAP EQUITY FD CL C 2% REDEMPTION FEE IF SOLD < 31 DAYS	Cash	MMECX	657.084	20.500	13,470.22	10.21%	153.74	14,880.25	(1,410.03)
TEMPLETON FOREIGN FD CL C 2% REDEMPTION FEE < 30 DAYS	Cash	TEFTX	1,119.001	6.420	7,183.99	5.45%	60.40	8,961.32	(1,777.33)
VAN KAMPEN GLOBAL FRANCHISE FD CL C	Cash	VGFCX	538.681	18.690	10,067.95	7.63%	128.73	9,295.39	772.56
VAN KAMPEN GROWTH & INCOME FD CL C	Cash	ACGKX	2,430.780	17.140	41,663.57	31.59%	286.82	38,265.92	3,397.65
Total Mutual Funds					**131,878.48**	**99.99%**	**782.73**	**125,300.49**	**6,577.99**

Mutual Fund customers may be affected by a decrease in NAV (Net Asset Value) on December statements if a capital gain has been paid by the Mutual Fund but not yet recorded in the account. Dividends and capital gains due in December but paid in January may not be reflected in the December statement, but will be included on the 2009 tax statement to be mailed January 29th.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website for "Sweep Account Disclosure" details.

End of Account Positions

Account Numb[redacted]
Donna Marchan[redacted]

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/09	Taxable Dividend	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2430.780000 PD:2009-12-09	Cash	ACGKX	46.86
12/10	Taxable Dividend	VAN KAMPEN GLOBAL FRANCHISE FD CL C VGFCX on 538.681000 PD:2009-12-10	Cash	VGFCX	127.15
12/17	Taxable Dividend	ALLIANZ NFJ SMALL CAP VALUE FD CL C CLOSED TO ALL PURCHASES PCVCX on 345.718000 PD:2009-12-17	Cash	PCVCX	98.66
12/18	Taxable Dividend	LORD ABBETT MID CAP VALUE FD CL C LMCCX on 641.015000 PD:2009-12-18	Cash	LMCCX	0.13
12/22	Taxable Dividend	TEMPLETON FOREIGN FD CL C 2% REDEMPTION FEE < 30 DAYS TEFTX on 1119.001000 PD:2009-12-22	Cash	TEFTX	60.35
12/22	Taxable Dividend	AMERICAN FDS GROWTH FD OF AMER FD C (CDSC) (NW) .GFACX on 1207.088000 PD:2009-12-22	Cash	.GFACX	53.26
12/29	Taxable Dividend	MUNDER MICRO CAP EQUITY FD CL C 2% REDEMPTION FEE IF SOLD < 31 DAYS MMECX on 657.084000 PD:2009-12-29	Cash	MMECX	151.84
Total Income Activity					**538.25**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Reinvest Distribution	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2430.780000 PD:2009-12-09	Cash	ACGKX	2.765	16.950	(46.86)
12/14	Reinvest Distribution	VAN KAMPEN GLOBAL FRANCHISE FD CL C VGFCX on 538.681000 PD:2009-12-10	Cash	VGFCX	6.914	18.390	(127.15)
12/21	Reinvest Distribution	ALLIANZ NFJ SMALL CAP VALUE FD CL C CLOSED TO ALL PURCHASES PCVCX on 345.718000 PD:2009-12-17	Cash	PCVCX	4.517	21.840	(98.66)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/22	Reinvest Distribution	TEMPLETON FOREIGN FD CL C 2% REDEMPTION FEE < 30 DAYS TEFTX on 1119.001000 PD:2009-12-22	Cash	TEFTX	9.656	6.250	(60.35)
12/22	Reinvest Distribution	LORD ABBETT MID CAP VALUE FD CL C LMCCX on 641.015000 PD:2009-12-18	Cash	LMCCX	0.011	12.220	(0.13)
12/23	Reinvest Distribution	AMERICAN FDS GROWTH FD OF AMER FD C (CDSC) (NW) .GFACX on 1207.088000 PD:2009-12-22	Cash	.GFACX	2.034	26.180	(53.26)
12/30	Reinvest Distribution	MUNDER MICRO CAP EQUITY FD CL C 2% REDEMPTION FEE IF SOLD < 31 DAYS MMECX on 657.084000 PD:2009-12-29	Cash	MMECX	7.360	20.630	(151.84)
Total Securities Purchased							**(538.25)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	538.25		772.80	
Total Income	**538.25**		**772.80**	

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		0.05

SIPC

CUSTOMER STATEMENT

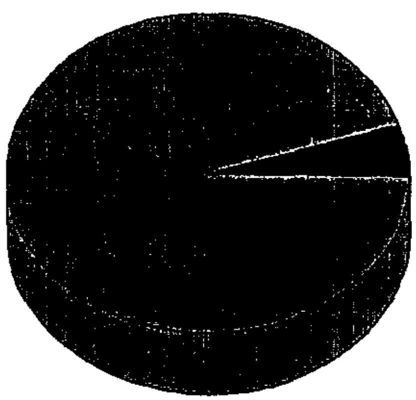
Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period November 30, 2009 to December 31, 2009

Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds	6,569.13	6,821.12
Equities	123,471.08	124,840.05
Total Account Value	**130,040.21**	**131,661.17**
Net Account Value	**130,040.21**	**131,661.17**

Account Holdings



Cash & Money Market Funds 5.18%
Equities 94.81%

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,569.13	123,471.08	130,040.21
Funds Deposited			
Income Activity	251.99		251.99
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		1,368.97	1,368.97
Ending Balance	**6,821.12**	**124,840.05**	**131,661.17**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				6,821.12	5.18%		N/A	N/A
Total Cash & Money Market Funds					**6,821.12**	**5.18%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	31.700	2,345.80	1.78%	2.96	2,842.71	(496.91)
ALLSTATE CORPORATION	Cash	ALL	68.000	30.040	2,042.72	1.55%	54.40	2,066.52	(23.80)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	19.630	5,889.00	4.47%	408.00	7,527.09	(1,638.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	40.520	2,836.40	2.15%	50.40	1,546.18	1,290.22
ANADARKO PETROLEUM CORP	Cash	APC	99.000	62.420	6,179.58	4.69%	35.64	4,456.25	1,723.33
APACHE CORPORATION	Cash	APA	45.000	103.170	4,642.65	3.53%	27.00	2,943.60	1,699.05
ASTRAZENECA P L C-SPONS ADR	Cash	AZN	59.000	46.940	2,769.46	2.10%	123.31	2,650.23	119.23
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	15.060	5,481.84	4.16%	14.56	9,255.19	(3,773.35)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	76.580	4,058.74	3.08%	86.92	2,017.94	2,040.80
CARDINAL HEALTH INC	Cash	CAH	29.000	32.240	934.96	0.71%	20.30	876.38	58.58
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	31.690	1,426.05	1.08%		1,692.45	(266.40)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	25.880	3,390.28	2.58%	39.30	1,980.72	1,409.56
CHEVRON CORPORATION	Cash	CVX	48.000	76.990	3,695.52	2.81%	130.56	2,819.51	876.01
CITIGROUP INC	Cash	C	186.000	3.310	615.66	0.47%		4,452.93	(3,837.27)
CONOCOPHILLIPS	Cash	COP	120.000	51.070	6,128.40	4.65%	240.00	N/A	N/A

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	73.500	5,953.50	4.52%	51.84	5,061.89	891.62
EATON CORPORATION	Cash	ETN	50.000	63.620	3,181.00	2.42%	100.00	2,481.65	699.35
EMERSON ELECTRIC COMPANY	Cash	EMR	27.000	42.600	1,150.20	0.87%	36.18	834.50	315.70
FEDEX CORP	Cash	FDX	32.000	83.450	2,670.40	2.03%	14.08	2,367.31	303.09
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	15.130	3,600.94	2.74%	95.20	5,907.30	(2,306.36)
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	168.840	3,039.12	2.31%	25.20	1,957.74	1,081.38
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	41.670	3,666.96	2.79%	17.60	3,393.48	273.48
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	23.390	3,110.87	2.36%	47.88	3,475.92	(365.05)
MICROSOFT CORPORATION	Cash	MSFT	71.000	30.480	2,164.08	1.64%	36.92	1,394.44	769.64
NEWMONT MINING CORPORATION	Cash	NEM	29.000	47.310	1,371.99	1.04%	11.60	912.43	459.56
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	55.850	2,736.65	2.08%	84.28	2,991.01	(254.36)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	81.350	2,033.75	1.54%	33.00	1,009.26	1,024.49
PFIZER INCORPORATED	Cash	PFE	285.000	18.190	5,184.15	3.94%	205.20	N/A	N/A
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	48.190	2,843.21	2.16%	136.88	1,567.21	1,276.00
PNC FINANCIAL SERVICES GROUP	Cash	PNC	71.000	52.790	3,748.09	2.85%	28.40	3,860.88	(112.79)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	24.590	5,040.95	3.83%	67.66	4,180.38	860.57
SUNTRUST BANKS INC	Cash	STI	44.000	20.290	892.76	0.68%	1.76	1,215.65	(322.89)
THE WALT DISNEY CO	Cash	DIS	84.000	32.250	2,709.00	2.06%	29.40	1,998.34	710.66
TRAVELERS COS INC/THE	Cash	TRV	24.000	49.860	1,196.64	0.91%	31.68	1,029.12	167.52
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	69.410	2,776.40	2.11%	61.60	2,603.57	172.83
UNITEDHEALTH GROUP INC	Cash	UNH	96.000	30.480	2,926.08	2.22%	2.88	3,546.23	(620.15)
US BANCORP (NEW)	Cash	USB	74.000	22.510	1,665.74	1.27%	14.80	2,234.79	(569.05)
VALERO ENERGY CORP	Cash	VLO	55.000	16.750	921.25	0.70%	33.00	2,698.85	(1,777.60)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	33.130	1,755.89	1.33%	100.70	2,002.26	(246.37)
WELLS FARGO & CO	Cash	WFC	148.000	26.990	3,994.52	3.03%	29.60	2,325.75	1,668.77
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	59.110	2,068.85	1.57%		1,390.00	678.85
Total Equities					**124,840.05**	**94.81%**	**2,530.69**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	WELLS FARGO & CO WFC on 148.000000 PD:2009-12-01	Cash	WFC	7.40

Account Number[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	PFIZER INCORPORATED PFE on 285.000000 PD:2009-12-01	Cash	PFE	45.60
12/01	Taxable Dividend	CONOCOPHILLIPS COP on 120.000000 PD:2009-12-01	Cash	COP	60.00
12/09	Taxable Dividend	VALERO ENERGY CORP VLO on 55.000000 PD:2009-12-09	Cash	VLO	8.25
12/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 40.000000 PD:2009-12-10	Cash	UTX	15.40
12/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 71.000000 PD:2009-12-10	Cash	MSFT	9.23
12/10	Taxable Dividend	EMERSON ELECTRIC COMPANY EMR on 27.000000 PD:2009-12-10	Cash	EMR	9.04
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 48.000000 PD:2009-12-10	Cash	CVX	32.64
12/14	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 49.000000 PD:2009-12-12	Cash	NOC	21.07
12/15	Taxable Dividend	SUNTRUST BANKS INC STI on 44.000000 PD:2009-12-15	Cash	STI	0.44
12/23	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 99.000000 PD:2009-12-23	Cash	APC	8.91
12/24	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 364.000000 PD:2009-12-24	Cash	BAC	3.64
12/29	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 29.000000 PD:2009-12-29	Cash	NEM	2.90
12/30	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 18.000000 PD:2009-12-30	Cash	GS	6.30
12/31	Taxable Dividend	TRAVELERS COS INC/THE TRV on 24.000000 PD:2009-12-31	Cash	TRV	7.92

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 81.000000 PD:2009-12-31	Cash	DVN	12.96
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.29
Total Income Activity					**251.99**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	251.70		2,611.78	
Money Market	0.29		4.13	
Total Income	**251.99**		**2,615.91**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**18,632.11**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		6,569.13
12/01/09	Sweep From csh to 696	113.00	6,682.13
12/09/09	Sweep to Dreyfus 696 General MMKT Cl B	8.25	6,690.38
12/10/09	Sweep to Dreyfus 696 General MMKT Cl B	66.31	6,756.69
12/14/09	Sweep to Dreyfus 696 General MMKT Cl B	21.07	6,777.76
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	0.44	6,778.20
12/23/09	Sweep to Dreyfus 696 General MMKT Cl B	8.91	6,787.11
12/24/09	Sweep to Dreyfus 696 General MMKT Cl B	3.64	6,790.75

Account Number: [redacted]
Marken Interests [redacted]
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/29/09	Sweep to Dreyfus 696 General MMKT Cl B	2.90	6,793.65
12/30/09	Sweep to Dreyfus 696 General MMKT Cl B	6.30	6,799.95
12/31/09	Accumulated Earnings Posted	0.29	6,800.24
12/31/09	Sweep to Dreyfus 696 General MMKT Cl B	20.88	6,821.12

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/04/10	Dividend	FEDEX CORP	FDX	3.52
01/05/10	Dividend	ALLSTATE CORPORATION	ALL	13.60
01/11/10	Dividend	PHILIP MORRIS INTERNATIONAL	PM	34.22
01/11/10	Dividend	ALTRIA GROUP INCORPORATED	MO	102.00
01/14/10	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	16.91
01/15/10	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	8.25
01/19/10	Dividend	THE WALT DISNEY CO	DIS	29.40
01/25/10	Dividend	GENERAL ELECTRIC COMPANY	GE	23.80
Total				**231.70**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

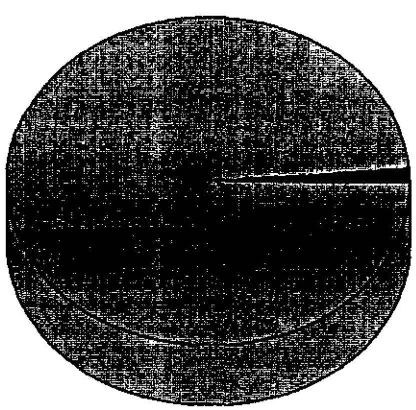
Account Summary

	11/30/09 Value	12 /31/09 Value
Cash & Money Market Funds	1,811.52	2,079.49
Equities	145,209.47	147,832.95
Total Account Value	**147,020.99**	**149,912.44**
Net Account Value	**147,020.99**	**149,912.44**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,811.52	145,209.47	147,020.99
Funds Deposited			
Income Activity	267.97		267.97
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		2,623.48	2,623.48
Ending Balance	**2,079.49**	**147,832.95**	**149,912.44**

Account Holdings



Cash & Money Market Funds 1.39%
Equities 98.57%

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), *contact your Financial* Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				2,079.49	1.39%	
Total Cash & Money Market Funds					**2,079.49**	**1.39%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	53.990	2,699.50	1.80%	80.00
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	69.000	41.500	2,863.50	1.91%	51.75
AIRGAS INC	Cash	ARG	54.000	47.600	2,570.40	1.71%	38.88
AMGEN INC	Cash	AMGN	45.000	56.570	2,545.65	1.70%	
APACHE CORPORATION	Cash	APA	34.000	103.170	3,507.78	2.34%	20.40
APPLE INC	Cash	AAPL	21.000	210.732	4,425.37	2.95%	
AT&T INC	Cash	T	79.000	28.030	2,214.37	1.48%	132.72
BALL CORPORATION	Cash	BLL	50.000	51.700	2,585.00	1.72%	20.00
BANK OF AMERICA CORPORATION	Cash	BAC	152.000	15.060	2,289.12	1.53%	6.08
BEST BUY INCORPORATED	Cash	BBY	70.000	39.460	2,762.20	1.84%	39.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	25.250	2,777.50	1.85%	140.80
CHEVRON CORPORATION	Cash	CVX	33.000	76.990	2,540.67	1.69%	89.76
CISCO SYSTEMS INC	Cash	CSCO	145.000	23.940	3,471.30	2.32%	
COCA COLA ENTERPRISES INC	Cash	CCE	134.000	21.200	2,840.80	1.89%	42.88
COMCAST CORPORATION CL A NEW	Cash	CMCSA	172.000	16.860	2,899.92	1.93%	65.02

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	32.210	1,900.39	1.27%	18.00
DAVITA INC	Cash	DVA	54.000	58.740	3,171.96	2.12%	
EMC CORPORATION	Cash	EMC	188.000	17.470	3,284.36	2.19%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	68.190	2,113.89	1.41%	52.08
FIRSTENERGY CORP.	Cash	FE	65.000	46.450	3,019.25	2.01%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	94.530	2,268.72	1.51%	25.92
GENERAL DYNAMICS CORPORATION	Cash	GD	49.000	68.170	3,340.33	2.23%	74.48
GENERAL ELECTRIC COMPANY	Cash	GE	203.000	15.130	3,071.39	2.05%	81.20
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	70.810	3,115.64	2.08%	86.24
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	168.840	3,039.12	2.03%	25.20
HCP INC	Cash	HCP	95.000	30.540	2,901.30	1.94%	174.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	51.510	3,348.15	2.23%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	39.200	2,783.20	1.86%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	130.900	2,879.80	1.92%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	64.410	2,705.22	1.80%	82.32
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	41.670	2,583.54	1.72%	12.40

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Marken Interests, LTD.
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Statement Period
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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	46.000	63.710	2,930.66	1.95%	110.40
MCDONALDS CORPORATION	Cash	MCD	33.000	62.440	2,060.52	1.37%	72.60
MCKESSON CORPORATION	Cash	MCK	68.000	62.500	4,250.00	2.83%	32.64
METLIFE INC	Cash	MET	82.000	35.350	2,898.70	1.93%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	30.480	3,718.56	2.48%	63.44
NEWELL RUBBERMAID INC	Cash	NWL	188.000	15.010	2,821.88	1.88%	37.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	81.350	2,928.60	1.95%	47.52
ORACLE CORP	Cash	ORCL	121.000	24.530	2,968.13	1.98%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	48.190	2,457.69	1.64%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	52.790	2,217.18	1.48%	16.80
ROSS STORES INCORPORATED	Cash	ROST	47.000	42.710	2,007.37	1.34%	20.68
SEMPRA ENERGY	Cash	SRE	63.000	55.980	3,526.74	2.35%	98.28
STATE STREET CORP	Cash	STT	49.000	43.540	2,133.46	1.42%	1.96
TEXAS INSTRUMENTS INC	Cash	TXN	119.000	26.060	3,101.14	2.07%	57.12
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	82.800	2,815.20	1.88%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	63.900	3,067.20	2.05%	51.84
UNITEDHEALTH GROUP INC	Cash	UNH	93.000	30.480	2,834.64	1.89%	2.79

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CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	19.520	2,928.00	1.95%	49.50
VERIZON COMMUNICATIONS	Cash	VZ	68.000	33.130	2,252.84	1.50%	129.20
WAL-MART STORES INC	Cash	WMT	40.000	53.450	2,138.00	1.43%	43.60
XTO ENERGY INC	Cash	XTO	70.000	46.530	3,257.10	2.17%	35.00
Total Equities					**147,832.95**	**98.57%**	**2,732.41**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	FIRSTENERGY CORP. FE on 65.000000 PD:2009-12-01	Cash	FE	35.75
12/08	Taxable Dividend	JOHNSON & JOHNSON JNJ on 42.000000 PD:2009-12-08	Cash	JNJ	20.58
12/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 122.000000 PD:2009-12-10	Cash	MSFT	15.86
12/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 22.000000 PD:2009-12-10	Cash	IBM	12.10
12/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 71.000000 PD:2009-12-10	Cash	HON	21.48
12/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 31.000000 PD:2009-12-10	Cash	XOM	13.02

Account Numbe[redacted]
Marken Interests, LTD.
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Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/10	Taxable Dividend	COCA COLA ENTERPRISES INC CCE on 134.000000 PD:2009-12-10	Cash	CCE	10.72
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 33.000000 PD:2009-12-10	Cash	CVX	22.44
12/14	Taxable Dividend	METLIFE INC MET on 82.000000 PD:2009-12-14	Cash	MET	60.68
12/14	Taxable Dividend	BALL CORPORATION BLL on 50.000000 PD:2009-12-14	Cash	BLL	5.00
12/15	Taxable Dividend	NEWELL RUBBERMAID INC NWL on 188.000000 PD:2009-12-15	Cash	NWL	9.40
12/15	Taxable Dividend	MCDONALDS CORPORATION MCD on 33.000000 PD:2009-12-15	Cash	MCD	18.15
12/24	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 152.000000 PD:2009-12-24	Cash	BAC	1.52
12/30	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 18.000000 PD:2009-12-30	Cash	GS	6.30
12/31	Taxable Dividend	ROSS STORES INCORPORATED ROST on 47.000000 PD:2009-12-31	Cash	ROST	5.17
12/31	Taxable Dividend	AIRGAS INC ARG on 54.000000 PD:2009-12-31	Cash	ARG	9.72
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.08
Total Income Activity					**267.97**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	267.89		2,804.71	

Account Number: [redacted]
Marken Interests, LTD.
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Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Money Market	0.08		4.21	
Total Income	**267.97**		**2,808.92**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**66,559.02**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		1,811.52
12/01/09	Sweep From csh to 696	35.75	1,847.27
12/08/09	Sweep to Dreyfus 696 General MMKT Cl B	20.58	1,867.85
12/10/09	Sweep to Dreyfus 696 General MMKT Cl B	95.62	1,963.47
12/14/09	Sweep to Dreyfus 696 General MMKT Cl B	65.68	2,029.15
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	27.55	2,056.70
12/24/09	Sweep to Dreyfus 696 General MMKT Cl B	1.52	2,058.22
12/30/09	Sweep to Dreyfus 696 General MMKT Cl B	6.30	2,064.52
12/31/09	Accumulated Earnings Posted	0.08	2,064.60
12/31/09	Sweep to Dreyfus 696 General MMKT Cl B	14.89	2,079.49

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/04/10	Dividend	MCKESSON CORPORATION	MCK	8.16
01/04/10	Dividend	WAL-MART STORES INC	WMT	10.90
01/04/10	Dividend	UNION PACIFIC CORPORATION	UNP	12.96

Account Number [redacted]
Marken Interests, LTD.
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Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/05/10	Dividend	KIMBERLY-CLARK CORPORATION	KMB	27.60
01/06/10	Dividend	HEWLETT-PACKARD CO	HPQ	5.20
01/06/10	Dividend	FLOWSERVE CORPORATION	FLS	6.48
01/11/10	Dividend	PHILIP MORRIS INTERNATIONAL	PM	29.58
01/15/10	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	11.88
01/15/10	Dividend	SEMPRA ENERGY	SRE	24.57
01/25/10	Dividend	GENERAL ELECTRIC COMPANY	GE	20.30
Total				**157.63**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of *Financial Condition to Customer*). *Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340* which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

Account Number:[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period November 30, 2009 to December 31, 2009

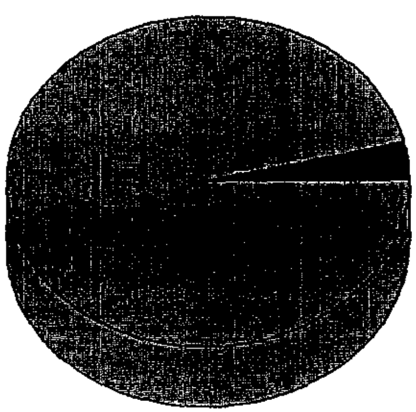
Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds	7,143.32	5,971.10
Equities	154,627.72	157,314.98
Total Account Value	**161,771.04**	**163,286.08**
Net Account Value	**161,771.04**	**163,286.08**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,143.32	154,627.72	161,771.04
Funds Deposited			
Income Activity	490.74		490.74
Securities Sold/Matured	1,834.92	(1,834.92)	
Securities Received			
Funds Withdrawn	(35.43)		(35.43)
Margin Interest			
Securities Purchased	(3,462.45)	3,462.45	
Securities Delivered			
Change in Value of Securities		1,059.73	1,059.73
Ending Balance	**5,971.10**	**157,314.98**	**163,286.08**

Account Holdings



Cash & Money Market Funds 3.66%
Equities 96.36%

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit 0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				29.09	0.02%		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				5,942.01	3.64%		N/A	N/A
Total Cash & Money Market Funds					**5,971.10**	**3.66%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	64.660	5,496.10	3.37%	232.31	5,176.87	319.23
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZSEY	196.000	12.573	2,464.31	1.51%	66.64	1,603.89	860.42
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	85.000	52.030	4,422.55	2.71%		3,760.76	661.79
BAE SYS PLC SPONSORED ADR	Cash	BAESY	128.000	23.222	2,972.42	1.82%	121.60	3,715.95	(743.53)
BANCO BILBAO VIZCAYA-SPONS ADR	Cash	BBVA	227.000	18.040	4,095.08	2.51%	90.12	4,062.59	32.49
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	17.600	3,643.20	2.23%	13.87	2,270.49	1,372.71
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	39.380	2,520.32	1.54%	25.60	2,463.80	56.52
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	90.594	3,170.79	1.94%	34.59	3,397.70	(226.91)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	37.000	76.580	2,833.46	1.74%	60.68	2,043.78	789.68
BNP PARIBAS SPONS ADR	Cash	BNPQY	102.000	40.101	4,090.30	2.50%	52.94	2,479.69	1,610.61
BP PLC-SPONS ADR	Cash	BP	95.000	57.970	5,507.15	3.37%	319.20	5,343.80	163.35

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CUSTOMER STATEMENT

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Marken Interests Ltd
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Lazard Asset Management

Statement Period
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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CANON INCORPORATED	Cash	CAJ	160.000	42.320	6,771.20	4.15%	169.78	6,185.42	585.78
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	49.160	3,981.96	2.44%	5.02	3,073.16	908.80
CRH PLC ADR	Cash	CRH	62.000	27.330	1,694.46	1.04%	57.29	1,668.36	26.10
ENI SPA - SPONSORED ADR	Cash	E	50.000	50.610	2,530.50	1.55%	118.65	2,862.84	(332.34)
ESPRIT HOLDINGS LTD SPONSORED ADR	Cash	ESPGY	226.000	13.348	3,016.65	1.85%	80.23	3,078.80	(62.15)
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	46.350	2,410.20	1.48%	15.45	2,038.30	371.90
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	42.250	4,689.75	2.87%	205.91	4,494.03	195.72
HEINEKIN NV ADR	Cash	HINKY	70.000	23.863	1,670.41	1.02%	21.28	1,022.55	647.86
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	26.425	3,276.70	2.01%	75.14	2,996.31	280.39
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	57.090	4,567.20	2.80%	136.00	3,464.62	1,102.58
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	63.302	5,127.46	3.14%	196.34	5,862.71	(735.25)
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	672.000	3.270	2,197.44	1.35%	541.63	4,680.11	(2,482.67)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	22.491	2,766.39	1.69%	39.24	1,925.99	840.40
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	30.912	1,360.13	0.83%	20.55	1,142.68	217.45
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	158.763	2,063.92	1.26%	17.77	1,954.32	109.60
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	56.000	48.561	2,719.42	1.67%	45.02	2,145.11	574.31

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Marken Interests Ltd
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Statement Period
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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NOKIA CORP-SPON ADR	Cash	NOK	106.000	12.850	1,362.10	0.83%	41.66	1,214.08	148.02
NOMURA HOLDINGS INCORPORATED ADS	Cash	NMR	328.000	7.400	2,427.20	1.49%	39.69	2,594.45	(167.25)
NOVARTIS AG ADR'S	Cash	NVS	67.000	54.430	3,646.81	2.23%	97.42	3,706.40	(59.59)
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	63.850	2,554.00	1.56%	31.28	1,848.80	705.20
PRUDENTIAL PLC SPONS ADR	Cash	PUK	241.000	20.390	4,913.99	3.01%	148.70	2,620.89	2,293.10
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	100.000	42.515	4,251.50	2.60%	66.51	4,264.75	(13.25)
ROGERS COMMUNICATIONS INC CLASS B	Cash	RCI	53.000	31.000	1,643.00	1.01%	57.72	1,597.20	45.80
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	39.270	6,950.79	4.26%	197.71	N/A	N/A
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	46.810	1,497.92	0.92%	35.36	1,589.12	(91.20)
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	115.000	22.152	2,547.48	1.56%	101.66	2,233.44	314.04
SOCIETE GENERALE SPONS ADR	Cash	SCGLY	281.000	14.046	3,946.93	2.42%	80.36	4,310.90	(363.97)
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	2.841	2,113.70	1.29%	37.95	4,370.47	(2,256.77)
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	118.000	14.999	1,769.88	1.08%	33.16	1,499.78	270.10

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CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	20.735	3,524.95	2.16%	94.69	2,597.37	927.58
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	64.040	4,098.56	2.51%	177.79	3,028.16	1,070.40
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	80.000	10.537	842.96	0.52%		868.00	(25.04)
UBS AG SHS NEW-REG ISIN #CH0024899483	Cash	UBS	177.000	15.510	2,745.27	1.68%		3,365.71	(620.44)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	137.000	31.900	4,370.30	2.68%	137.70	4,030.56	339.74
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	23.090	4,548.73	2.79%	254.33	5,528.08	(979.35)
WM MORRISON SUPERMARKETS PLC UNSPON ADR	Cash	MRWSY	68.000	22.230	1,511.64	0.93%	31.69	1,600.04	(88.40)
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	182.000	21.911	3,987.80	2.44%	143.06	3,967.39	20.41
Total Equities					**157,314.98**	**96.36%**	**4,571.29**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR Rev. of HOCPY on 124.000000 PD:2009-12-	Cash	HOCPY	(38.99)
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR Rev. of HOCPY on 124.000000 PD:2009-12-	Cash	HOCPY	38.99

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR HOCPY on 124.000000 PD:2009-12-03	Cash	HOCPY	38.99
12/07	Taxable Dividend	BP PLC-SPONS ADR BP on 95.000000 PD:2009-12-07	Cash	BP	79.80
12/07	Taxable Dividend	BAE SYS PLC SPONSORED ADR BAESY on 128.000000 PD:2009-12-07	Cash	BAESY	51.14
12/08	Taxable Dividend	TOTAL FINA ELF S A ADR TOT on 64.000000 PD:2009-12-08	Cash	TOT	108.50
12/11	Taxable Dividend	BARCLAYS PLC-SPONS ADR BCS on 207.000000 PD:2009-12-11	Cash	BCS	13.55
12/15	Taxable Dividend	SUN HUNG KAI PPTYS LTD NEW ADRS SUHJY on 118.000000 PD:2009-12-15	Cash	SUHJY	23.52
12/15	Taxable Dividend	BARRICK GOLD CORPORATION ISIN #CA0679011084 ABX on 64.000000 PD:2009-12-15	Cash	ABX	12.80
12/16	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 211.000000 PD:2009-12-16	Cash	UL	83.34
12/16	Taxable Dividend	FANUC LTD - UNSP ADR FANUY on 52.000000 PD:2009-12-16	Cash	FANUY	3.19
12/18	Taxable Dividend	SUMITOMO MITSUI FIN-UNSP ADR SMFJY on 744.000000 PD:2009-12-18	Cash	SMFJY	26.66
12/23	Taxable Dividend	MITSUBISHI ESTATE ADRS MITEY on 13.000000 PD:2009-12-23	Cash	MITEY	8.61
12/23	Taxable Dividend	LVMH MOET HENNESSY LOUIS LVMUY on 123.000000 PD:2009-12-23	Cash	LVMUY	11.30
12/31	Taxable Dividend	TESCO PLC-SPONS ADR TSCDY on 170.000000 PD:2009-12-31	Cash	TSCDY	29.09

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.25
Total Income Activity					**490.74**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/03	Sell	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Average Price: 12.68000	Cash	AZSEY	(69.000)	12.680	874.90
12/18	Liquidations	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD LYG on 672.000000 PD:2009-12-18	Cash	LYG			960.02
Total Securities Sold/Matured							**1,834.92**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/03	Foreign Withholding-DIV	WH for HOCPY on 124.000000 P: 2009-12-03	Cash		(2.73)
12/03	Foreign Withholding-DIV	Rev. of WH for HOCPY on 124.000000 P: 2	Cash		(2.73)
12/03	Foreign Withholding-DIV	Rev. of WH for HOCPY on 124.000000 P: 2	Cash		2.73
12/08	Foreign Withholding-DIV	WH for TOT on 64.000000 P: 2009-12-08	Cash		(27.13)
12/15	Foreign Withholding-DIV	WH for ABX on 64.000000 P: 2009-12-15	Cash		(1.92)
12/16	Foreign Withholding-DIV	WH for FANUY on 52.000000 P: 2009-12-16	Cash		(0.22)
12/23	Foreign Withholding-DIV	WH for LVMUY on 123.000000 P: 2009-12-23	Cash		(2.83)
12/23	Foreign Withholding-DIV	WH for MITEY on 13.000000 P: 2009-12-23	Cash		(0.60)
Total Funds Withdrawn					**(35.43)**

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/04	Buy	NOMURA HOLDINGS INCORPORATED ADS Reported Average Price: 7.90990	Cash	NMR	328.000	7.910	(2,594.45)
12/08	Buy	TULLOW OIL PLC-UNSPON ADR Reported Price: 10.85000	Cash	TUWOY	80.000	10.850	(868.00)
Total Securities Purchased							**(3,462.45)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	490.49		5,346.34	
Money Market	0.25		11.76	
Total Income	**490.74**		**5,358.10**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(35.43)**	**(595.62)**
Sales Proceeds	**1,834.92**	**65,581.77**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		7,143.32
12/07/09	Sweep to Dreyfus 696 General MMKT Cl B	36.26	7,179.58
12/08/09	Sweep to Dreyfus 696 General MMKT Cl B	1,005.84	8,185.42
12/09/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,513.08)	5,672.34

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period	Page
November 30, 2009 to December 31, 2009	9 of 10

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/11/09	Sweep from Dreyfus 696 General MMKT Cl B	(868.00)	4,804.34
12/14/09	Sweep to Dreyfus 696 General MMKT Cl B	13.55	4,817.89
12/16/09	Sweep to Dreyfus 696 General MMKT Cl B	34.40	4,852.29
12/17/09	Sweep to Dreyfus 696 General MMKT Cl B	86.31	4,938.60
12/18/09	Sweep to Dreyfus 696 General MMKT Cl B	26.66	4,965.26
12/21/09	Sweep to Dreyfus 696 General MMKT Cl B	960.02	5,925.28
12/24/09	Sweep to Dreyfus 696 General MMKT Cl B	16.48	5,941.76
12/31/09	Accumulated Earnings Posted	0.25	5,942.01

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/02/10	Dividend	ROGERS COMMUNICATIONS INC CLASS B	RCI	15.37
01/07/10	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	54.39
	Total			**69.76**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

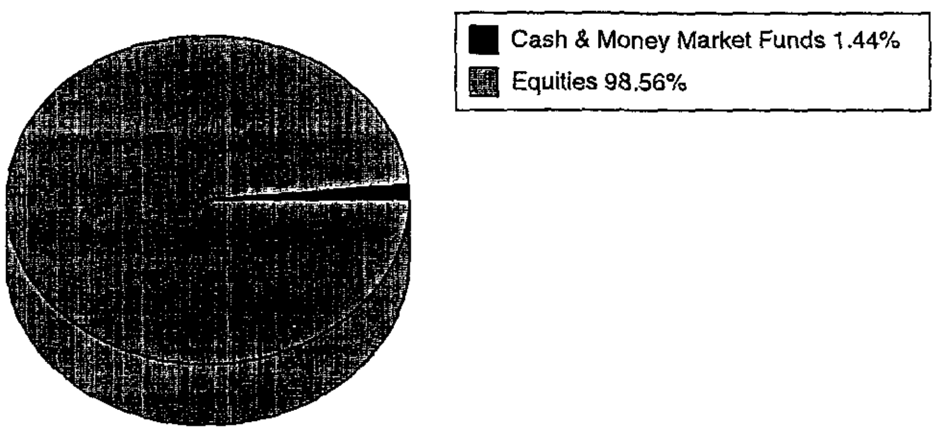
Account Summary

	11/30/09 Value	12 /31/09 Value
Cash & Money Market Funds	1,210.61	1,768.58
Equities	115,350.82	120,635.43
Total Account Value	**116,561.43**	**122,404.01**
Net Account Value	**116,561.43**	**122,404.01**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,210.61	115,350.82	116,561.43
Funds Deposited			
Income Activity	124.56		124.56
Securities Sold/Matured	6,999.93	(6,999.93)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(6,566.52)	6,566.52	
Securities Delivered			
Change in Value of Securities		5,718.02	5,718.02
Ending Balance	**1,768.58**	**120,635.43**	**122,404.01**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial *Advisor today. (Not available for all accounts)*

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,768.58	1.44%		N/A	N/A
Total Cash & Money Market Funds					**1,768.58**	**1.44%**			
Equities									
ABM INDUSTRIES INC	Cash	ABM	88.000	20.660	1,818.08	1.49%	47.52	1,634.88	183.20
ATWOOD OCEANICS INCORPORATED	Cash	ATW	51.000	35.850	1,828.35	1.49%		1,868.13	(39.78)
AZZ INCORPORATED	Cash	AZZ	56.000	32.700	1,831.20	1.50%		1,341.19	490.01
BWAY HOLDING CO	Cash	BWY	115.000	19.220	2,210.30	1.81%		1,867.21	343.09
CHART INDUSTRIES INC	Cash	GTLS	107.000	16.520	1,767.64	1.44%		913.42	854.22
COMMUNITY BANK SYSTEM INC	Cash	CBU	87.000	19.310	1,679.97	1.37%	76.56	1,726.95	(46.98)
CRACKER BARREL OLD COUNTRY STORE INC	Cash	CBRL	83.000	37.990	3,153.17	2.58%	66.40	2,456.52	696.65
DIME COMMUNITY ###S2S3	Cash	DCOM	222.000	11.730	2,604.06	2.13%	124.32	2,049.04	555.02
DUCOMMUN INC	Cash	DCO	104.000	18.710	1,945.84	1.59%	31.20	1,970.14	(24.30)
DYNCORP INTERNATIONAL INC-CL A	Cash	DCP	117.000	14.350	1,678.95	1.37%		2,015.90	(336.95)
EMS TECHNOLOGIES INC	Cash	ELMG	125.000	14.500	1,812.50	1.48%		2,440.67	(628.17)
FINANCIAL FEDERAL CORP	Cash	FIF	98.000	27.500	2,695.00	2.20%	58.80	2,366.35	328.65
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	106.000	22.380	2,372.28	1.94%	408.10	1,960.56	411.72
GULFMARK OFFSHORE INC	Cash	GLF	74.000	28.310	2,094.94	1.71%		1,273.53	821.41

Account Number[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GYMBOREE CORP	Cash	GYMB	52.000	43.530	2,263.56	1.85%		1,786.27	477.29
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	140.000	13.830	1,936.20	1.58%		2,221.81	(285.61)
IMMUCOR INCORPORATED	Cash	BLUD	117.000	20.240	2,368.08	1.93%		2,489.06	(120.98)
INVESTMENT TECH GROUP INC	Cash	ITG	99.000	19.700	1,950.30	1.59%		1,946.48	3.82
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	105.000	20.350	2,136.75	1.75%		2,969.84	(833.09)
JDA SOFTWARE GRP	Cash	JDAS	81.000	25.470	2,063.07	1.69%		1,536.43	526.64
KENDEL INTERNATIONAL INC	Cash	KNDL	156.000	18.310	2,856.36	2.33%		2,099.48	756.88
KENSEY NASH CORP	Cash	KNSY	82.000	25.500	2,091.00	1.71%		1,467.40	623.60
KOPPERS HOLDINGS INC	Cash	KOP	69.000	30.440	2,100.36	1.72%	60.72	1,882.11	218.25
LA BARGE INCORPORATED	Cash	LB	193.000	12.050	2,325.65	1.90%		1,906.12	419.53
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	26.750	2,648.25	2.16%	154.44	2,031.68	616.57
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	42.000	48.340	2,030.28	1.66%		1,671.57	358.71
MEADOWBROOK INSURANCE GROUP INCORPORATED	Cash	MIG	232.000	7.400	1,716.80	1.40%	27.84	1,723.76	(6.96)
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	20.000	94.020	1,880.40	1.54%		683.80	1,196.60
NATIONAL RETAIL PROPERTIES	Cash	NNN	117.000	21.220	2,482.74	2.03%	175.50	2,079.08	403.66

Account Number[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	46.000	47.110	2,167.06	1.77%		2,373.48	(206.42)
NORTHWESTERN CORP NEW	Cash	NWE	83.000	26.020	2,159.66	1.76%	111.22	1,878.28	281.38
OWENS & MINOR INC NEW	Cash	OMI	45.000	42.930	1,931.85	1.58%	41.40	2,101.50	(169.65)
PHARMERICA CORP	Cash	PMC	98.000	15.880	1,556.24	1.27%		1,473.91	82.33
PLEXUS CORPORATION	Cash	PLXS	91.000	28.480	2,591.68	2.12%		2,277.93	313.75
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	83.000	21.140	1,754.62	1.43%		2,209.59	(454.97)
QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	380.000	4.750	1,805.00	1.47%		2,009.63	(204.63)
RENT-A-CENTER INC	Cash	RCII	122.000	17.720	2,161.84	1.77%		2,562.10	(400.26)
SENSIENT TECH CORP	Cash	SXT	69.000	26.300	1,814.70	1.48%	52.44	1,828.38	(13.68)
SKYWORKS SOLUTIONS INC	Cash	SWKS	198.000	14.190	2,809.62	2.30%		1,599.14	1,210.48
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	108.000	19.620	2,118.96	1.73%	60.48	2,265.23	(146.27)
SPARTAN STORES INC	Cash	SPTN	145.000	14.290	2,072.05	1.69%	29.00	2,460.13	(388.08)
ST MARY LAND & EXPLORATION	Cash	SM	52.000	34.240	1,780.48	1.45%	5.20	735.62	1,044.86
SYKES ENTERPRISES INC	Cash	SYKE	96.000	25.470	2,445.12	2.00%		1,817.16	627.96
SYNNEX CORP	Cash	SNX	77.000	30.660	2,360.82	1.93%		1,312.37	1,048.45
TELVENT GIT S.A. ISIN #ES0178495034	Cash	TLVT	32.000	38.980	1,247.36	1.02%	15.68	1,247.68	(0.32)

SIPC **CUSTOMER STATEMENT**

Account Number:[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TEXAS CAPITAL BANCSHARES INC	Cash	TCBI	145.000	13.960	2,024.20	1.65%		2,285.19	(260.99)
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	175.000	16.900	2,957.50	2.42%	161.00	1,525.49	1,432.01
TNS INC	Cash	TNS	66.000	25.690	1,695.54	1.39%		1,750.97	(55.43)
TOWER GROUP INC	Cash	TWGP	97.000	23.410	2,270.77	1.86%	27.16	2,411.09	(140.32)
TRACTOR SUPPLY COMPANY	Cash	TSCO	51.000	52.970	2,701.47	2.21%		1,902.76	798.71
TREEHOUSE FOODS INC	Cash	THS	51.000	38.860	1,981.86	1.62%		1,391.23	590.63
TRIUMPH GROUP INC	Cash	TGI	45.000	48.250	2,171.25	1.77%	7.20	2,537.54	(366.29)
TUPPERWARE BRANDS CORPORATION	Cash	TUP	65.000	46.570	3,027.05	2.47%	65.00	1,289.89	1,737.16
UNITIL CORP	Cash	UTL	86.000	22.980	1,976.28	1.61%	118.68	1,883.39	92.89
WARNACO GROUP INC/THE	Cash	WRC	51.000	42.190	2,151.69	1.76%		1,268.02	883.67
WOLVERINE WORLD WIDE	Cash	WWW	94.000	27.220	2,558.68	2.09%	41.36	2,214.64	344.04
Total Equities					**120,635.43**	**98.56%**	**1,967.22**	**104,991.72**	**15,643.71**

End of Account Positions

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

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Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	SENSIENT TECH CORP SXT on 69.000000 PD:2009-12-01	Cash	SXT	13.11
12/04	Taxable Dividend	DUCOMMUN INC DCO on 104.000000 PD:2009-12-04	Cash	DCO	7.80
12/10	Taxable Dividend	SOUTHSIDE BANCSHARES INC. SBSI on 108.000000 PD:2009-12-10	Cash	SBSI	15.12
12/10	Special Distribution	SOUTHSIDE BANCSHARES INC. SBSI on 108.000000 PD:2009-12-10	Cash	SBSI	21.60
12/15	Taxable Dividend	TRIUMPH GROUP INC TGI on 45.000000 PD:2009-12-15	Cash	TGI	1.80
12/15	Taxable Dividend	SPARTAN STORES INC SPTN on 145.000000 PD:2009-12-15	Cash	SPTN	7.25
12/28	Taxable Dividend	TOWER GROUP INC TWGP on 97.000000 PD:2009-12-28	Cash	TWGP	6.79
12/31	Taxable Dividend	OWENS & MINOR INC NEW OMI on 45.000000 PD:2009-12-31	Cash	OMI	10.35
12/31	Taxable Dividend	NORTHWESTERN CORP NEW NWE on 83.000000 PD:2009-12-31	Cash	NWE	27.81
12/31	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-12-31	Cash	LTC	12.87
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.06
Total Income Activity					**124.56**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/23	Sell	WARNACO GROUP INC/THE Reported Price: 42.11000	Cash	WRC	(13.000)	42.110	547.42

SIPC **CUSTOMER STATEMENT**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/23	Sell	ST MARY LAND & EXPLORATION Reported Price: 35.94000	Cash	SM	(34.000)	35.940	1,221.93
12/23	Sell	MICROSTRATEGY INC-CL A NEW Reported Price: 92.45000	Cash	MSTR	(15.000)	92.450	1,386.71
12/23	Sell	JDA SOFTWARE GRP Reported Price: 25.86000	Cash	JDAS	(37.000)	25.860	956.80
12/23	Sell	C S G SYSTEMS INTL INC Reported Price: 19.12010	Cash	CSGS	(151.000)	19.120	2,887.07
Total Securities Sold/Matured							**6,999.93**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/23	Buy	TELVENT GIT S.A. ISIN #ES0178495034 Reported Price: 38.99000	Cash	TLVT	32.000	38.990	(1,247.68)
12/23	Buy	MEADOWBROOK INSURANCE GROUP INCORPORATED Reported Average Price: 7.42998	Cash	MIG	232.000	7.430	(1,723.76)
12/23	Buy	COMMUNITY BANK SYSTEM INC Reported Price: 19.85000	Cash	CBU	87.000	19.850	(1,726.95)
12/23	Buy	ATWOOD OCEANICS INCORPORATED Reported Price: 36.63000	Cash	ATW	51.000	36.630	(1,868.13)
Total Securities Purchased							**(6,566.52)**

End of Account Activity

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	124.50		1,339.27	
Money Market	0.06		1.77	
Total Income	**124.56**		**1,341.04**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**6,999.93**	**69,102.59**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		1,210.61
12/01/09	Sweep From csh to 696	13.11	1,223.72
12/04/09	Sweep to Dreyfus 696 General MMKT Cl B	7.80	1,231.52
12/10/09	Sweep to Dreyfus 696 General MMKT Cl B	36.72	1,268.24
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	9.05	1,277.29
12/28/09	Sweep to Dreyfus 696 General MMKT Cl B	6.79	1,284.08
12/29/09	Sweep to Dreyfus 696 General MMKT Cl B	433.41	1,717.49
12/31/09	Accumulated Earnings Posted	0.06	1,717.55
12/31/09	Sweep to Dreyfus 696 General MMKT Cl B	51.03	1,768.58

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/04/10	Dividend	TUPPERWARE BRANDS CORPORATION	TUP	16.25
01/08/10	*Dividend*	*KOPPERS HOLDINGS INC*	*KOP*	*15.18*

Account Number[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period	Page
November 30, 2009 to December 31, 2009	9 of 9

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
01/14/10	Dividend	FINANCIAL FEDERAL CORP	FIF	14.70
	Total			**46.13**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period November 30, 2009 to December 31, 2009

Account Summary

	11/30/09 Value	12 /31/09 Value
Cash & Money Market Funds	2,665.67	2,449.20
Equities	161,621.01	174,005.98
Total Account Value	**164,286.68**	**176,455.18**
Net Account Value	**164,286.68**	**176,455.18**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,665.67	161,621.01	164,286.68
Funds Deposited			
Income Activity	299.81		299.81
Securities Sold/Matured	24,991.05	(24,991.05)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(25,507.33)	25,507.33	
Securities Delivered			
Change in Value of Securities		11,868.69	11,868.69
Ending Balance	**2,449.20**	**174,005.98**	**176,455.18**

Account Holdings

Cash & Money Market Funds 1.38%
Equities 98.63%

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit 0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,442.14	1.38%		N/A	N/A
Pending Reinvestment	rei				7.06			N/A	N/A
Total Cash & Money Market Funds					**2,449.20**	**1.38%**			
Equities									
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	17.350	2,238.15	1.27%	387.00	1,868.28	369.87
ANSYS INC	Cash	ANSS	77.000	43.460	3,346.42	1.90%		2,878.15	468.27
BE AEROSPACE INC	Cash	BEAV	133.000	23.500	3,125.50	1.77%		2,953.92	171.58
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	18.810	2,313.63	1.31%		2,799.95	(486.32)
C R BARD INCORPORATED	Cash	BCR	43.000	77.900	3,349.70	1.90%	29.24	3,220.29	129.41
CABOT CORPORATION	Cash	CBT	118.000	26.230	3,095.14	1.75%	84.96	2,433.15	661.99
CABOT OIL & GAS CORP	Cash	COG	62.000	43.590	2,702.58	1.53%	7.44	2,085.06	617.52
CENTRAL EURO DIS	Cash	CEDC	157.000	28.410	4,460.37	2.53%		4,427.38	32.99
CEPHALON INC ceph	Cash	CEPH	57.000	62.420	3,557.94	2.02%		3,495.35	62.59
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	78.000	33.880	2,642.64	1.50%		2,196.48	446.16
COACH INC	Cash	COH	56.000	36.530	2,045.68	1.16%	16.80	1,343.54	702.14

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
COMERICA INC	Cash	CMA	93.000	29.570	2,750.01	1.56%	18.60	1,343.85	1,406.16
CORRECTIONS CORP OF AMERICA NEW	Cash	CXW	147.000	24.550	3,608.85	2.05%		2,351.87	1,256.98
DISCOVERY COMMUNICATIONS INC NEW SER A	Cash	DISCA	101.000	30.670	3,097.67	1.76%		2,860.80	236.87
EL PASO CORPORATION	Cash	EP	325.000	9.830	3,194.75	1.81%	13.00	4,411.51	(1,216.76)
ENERGEN CORPORATION	Cash	EGN	67.000	46.800	3,135.60	1.78%	33.50	1,833.79	1,301.81
EQUIFAX INCORPORATED	Cash	EFX	81.000	30.890	2,502.09	1.42%	12.96	3,217.17	(715.08)
F5 NETWORKS INCORPORATED	Cash	FFIV	55.000	52.970	2,913.35	1.65%		1,831.49	1,081.86
FLOWSERVE CORPORATION	Cash	FLS	29.000	94.530	2,741.37	1.55%	31.32	1,464.21	1,277.16
FOSTER WHEELER AG	Cash	FWLT	72.000	29.440	2,119.68	1.20%		1,511.42	608.26
GAMESTOP CORP CL A	Cash	GME	133.000	21.940	2,918.02	1.65%		4,248.22	(1,330.20)
GOODRICH CORP	Cash	GR	48.000	64.250	3,084.00	1.75%	51.84	2,433.73	650.27
GUESS INC.	Cash	GES	80.000	42.300	3,384.00	1.92%	40.00	1,327.28	2,056.72
HOLOGIC INC	Cash	HOLX	191.000	14.500	2,769.50	1.57%		2,283.99	485.51
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	252.000	11.670	2,940.84	1.67%		4,279.51	(1,338.67)
HUDSON CITY BANCORP INC	Cash	HCBK	262.000	13.730	3,597.26	2.04%	157.20	3,453.13	144.13
HUMANA INCORPORATED	Cash	HUM	72.000	43.890	3,160.08	1.79%		2,240.64	919.44

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period: November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
INTERCONTINENTALEXCHANGE INC	Cash	ICE	26.000	112.300	2,919.80	1.65%		2,440.84	478.96
ITT EDUCATIONAL SERVICES INC	Cash	ESI	28.000	95.960	2,686.88	1.52%		2,509.08	177.80
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	41.620	3,329.60	1.89%	76.80	1,426.40	1,903.20
KANSAS CITY SOUTHERN	Cash	KSU	127.000	33.290	4,227.83	2.40%		3,442.84	784.99
KBR INC	Cash	KBR	157.000	19.000	2,983.00	1.69%	31.40	2,822.84	160.16
KING PHARMACEUTICALS INC	Cash	KG	195.000	12.270	2,392.65	1.36%		1,971.43	421.22
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	86.950	2,086.80	1.18%	33.60	1,456.47	630.33
LUBRIZOL CORPORATION	Cash	LZ	41.000	72.950	2,990.95	1.70%	50.84	1,423.79	1,567.16
MACERICH COMPANY	Cash	MAC	128.000	35.950	4,601.60	2.61%	307.20	3,878.93	722.67
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	20.750	3,548.25	2.01%		2,809.07	739.18
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	15.530	2,919.64	1.65%		3,077.96	(158.32)
ONEOK INCORPORATED	Cash	OKE	74.000	44.570	3,298.18	1.87%	124.32	3,108.00	190.18
PARTNERRE LTD	Cash	PRE	32.000	74.660	2,389.12	1.35%	60.16	2,165.12	224.00
PRICELINE.COM INC NEW	Cash	PCLN	20.000	218.410	4,368.20	2.48%		1,118.48	3,249.72
RANGE RESOURCES CORP COM	Cash	RRC	47.000	49.850	2,342.95	1.33%	7.52	1,913.73	429.22

SIPC **CUSTOMER STATEMENT**

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
REINSURANCE GROUP OF AMERICA	Cash	RGA	67.000	47.650	3,192.55	1.81%	24.12	3,054.53	138.02
ROVI CORP	Cash	ROVI	78.000	31.870	2,485.86	1.41%		2,271.36	214.50
SMUCKER J M COMPANY NEW	Cash	SJM	71.000	61.750	4,384.25	2.48%	99.40	4,322.81	61.44
SOHU.COM INC	Cash	SOHU	35.000	57.280	2,004.80	1.14%		1,670.48	334.32
SOTHEBY'S (DELAWARE)	Cash	BID	140.000	22.480	3,147.20	1.78%	28.00	2,788.23	358.97
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	24.290	2,769.06	1.57%		2,969.71	(200.65)
SYNIVERSE HOLDINGS INC	Cash	SVR	113.000	17.480	1,975.24	1.12%		1,628.32	346.92
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	19.380	2,364.36	1.34%		2,120.91	243.45
TECHNE CORP	Cash	TECH	43.000	68.560	2,948.08	1.67%	44.72	2,733.94	214.14
TEMPLE INLAND INC	Cash	TIN	169.000	21.110	3,567.59	2.02%	67.60	2,041.30	1,526.29
TESSERA TECHNOLOGIES INC	Cash	TSRA	72.000	23.270	1,675.44	0.95%		2,200.32	(524.88)
TIDEWATER INCORPORATED	Cash	TDW	42.000	47.950	2,013.90	1.14%	42.00	1,993.32	20.58
TORCHMARK CORPORATION	Cash	TMK	58.000	43.950	2,549.10	1.44%	34.80	2,552.58	(3.48)
TOWER GROUP INC	Cash	TWGP	98.000	23.410	2,294.18	1.30%	27.44	2,396.10	(101.92)
V F CORPORATION	Cash	VFC	35.000	73.240	2,563.40	1.45%	84.00	1,913.45	649.95
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	46.850	3,232.65	1.83%		2,350.52	882.13

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
WESTERN DIGITAL CORPORATION	Cash	WDC	67.000	44.150	2,958.05	1.68%		2,076.33	881.72
Total Equities					**174,005.98**	**98.63%**	**2,027.78**	**147,443.35**	**26,562.63**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	PARTNERRE LTD PRE on 32.000000 PD:2009-12-01	Cash	PRE	15.04
12/01	Taxable Dividend	ENERGEN CORPORATION EGN on 67.000000 PD:2009-12-01	Cash	EGN	8.38
12/01	Taxable Dividend	AFLAC CORP AFL on 63.000000 PD:2009-12-01	Cash	AFL	17.64
12/10	Taxable Dividend	LUBRIZOL CORPORATION LZ on 41.000000 PD:2009-12-10	Cash	LZ	12.71
12/11	Taxable Dividend	CABOT CORPORATION CBT on 118.000000 PD:2009-12-11	Cash	CBT	21.24
12/15	Taxable Dividend	TIDEWATER INCORPORATED TDW on 42.000000 PD:2009-12-15	Cash	TDW	10.50
12/15	Taxable Dividend	TEMPLE INLAND INC TIN on 169.000000 PD:2009-12-15	Cash	TIN	16.90
12/15	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 140.000000 PD:2009-12-15	Cash	BID	7.00
12/15	Taxable Dividend	L3 COMMUNICATIONS HOLDINGS, INC. LLL on 24.000000 PD:2009-12-15	Cash	LLL	8.40

SIPC **CUSTOMER STATEMENT**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/15	Taxable Dividend	EQUIFAX INCORPORATED EFX on 81.000000 PD:2009-12-15	Cash	EFX	3.24
12/18	Taxable Dividend	V F CORPORATION VFC on 35.000000 PD:2009-12-18	Cash	VFC	21.00
12/18	Taxable Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div cash elect prorated/be	Cash	HST	7.14
12/18	Taxable Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div cash elect prorate stock/be	Cash	HST	54.61
12/21	Taxable Dividend	MACERICH COMPANY MAC .60 div prorated cash option/be	Cash	MAC	8.22
12/21	Taxable Dividend	MACERICH COMPANY MAC .60 div prorated cash stock/be	rei	MAC	67.38
12/28	Taxable Dividend	COACH INC COH on 112.000000 PD:2009-12-28	Cash	COH	8.40
12/31	Taxable Dividend	RANGE RESOURCES CORP COM RRC on 47.000000 PD:2009-12-31	Cash	RRC	1.88
12/31	Taxable Dividend	GUESS INC. GES on 80.000000 PD:2009-12-31	Cash	GES	10.00
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.13
Total Income Activity					**299.81**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Sell	WESTAR ENERGY INC Reported Price: 21.71000	Cash	WR	(82.000)	21.710	1,780.17

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Sell	JACOBS ENGINEERING GROUP INC Reported Price: 34.35000	Cash	JEC	(51.000)	34.350	1,751.80
12/11	Sell	GUESS INC. Reported Price: 44.68000	Cash	GES	(23.000)	44.680	1,027.61
12/11	Sell	F5 NETWORKS INCORPORATED Reported Price: 50.23000	Cash	FFIV	(42.000)	50.230	2,109.61
12/11	Sell	EAST WEST BANCORP INC Reported Price: 14.19010	Cash	EWBC	(204.000)	14.190	2,894.71
12/11	Sell	COACH INC Reported Price: 35.94000	Cash	COH	(56.000)	35.940	2,012.59
12/11	Sell	CENTRAL EURO DIS Reported Price: 27.64000	Cash	CEDC	(93.000)	27.640	2,570.45
12/11	Sell	AFLAC CORP Reported Price: 46.48000	Cash	AFL	(63.000)	46.480	2,928.16
12/15	Sell	ARCH CAPITAL GROUP LTD Reported Price: 71.22000	Cash	ACGL	(34.000)	71.220	2,421.42
12/22	Sell	CHATTEM INCORPORATED Reported Price: 93.13000	Cash	CHTT	(59.000)	93.130	5,494.53
Total Securities Sold/Matured							**24,991.05**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Buy	TORCHMARK CORPORATION Reported Price: 44.01000	Cash	TMK	58.000	44.010	(2,552.58)
12/11	Buy	SMUCKER J M COMPANY NEW Reported Price: 60.55000	Cash	SJM	35.000	60.550	(2,119.25)
12/11	Buy	ONEOK INCORPORATED Reported Price: 42.00000	Cash	OKE	74.000	42.000	(3,108.00)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Buy	KBR INC Reported Price: 17.97990	Cash	KBR	157.000	17.980	(2,822.84)
12/11	Buy	INTERCONTINENTALEXCHANGE INC Reported Price: 109.22000	Cash	ICE	10.000	109.220	(1,092.20)
12/11	Buy	HUDSON CITY BANCORP INC Reported Price: 13.17990	Cash	HCBK	262.000	13.180	(3,453.13)
12/11	Buy	CHATTEM INCORPORATED Reported Price: 67.76000	Cash	CHTT	18.000	67.760	(1,219.68)
12/15	Buy	TOWER GROUP INC Reported Price: 24.45000	Cash	TWGP	98.000	24.450	(2,396.10)
12/18	Reinvest Distribution	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div prorated reinvest/be	Cash	HST	5.000	10.458	(52.29)
12/21	Reinvest Distribution	MACERICH COMPANY MAC cash elect prorated stk/be	Cash	MAC	2.000	30.160	(60.32)
12/22	Buy	SMUCKER J M COMPANY NEW Reported Price: 61.21000	Cash	SJM	36.000	61.210	(2,203.56)
12/22	Buy	CENTRAL EURO DIS Reported Price: 28.19990	Cash	CEDC	157.000	28.200	(4,427.38)
Total Securities Purchased							**(25,507.33)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	299.68		1,743.86	
Money Market	0.13		2.02	
Total Income	**299.81**		**1,745.88**	

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	24,991.05	125,373.77

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		2,665.67
12/01/09	Sweep From csh to 696	26.02	2,691.69
12/02/09	Sweep to Dreyfus 696 General MMKT Cl B	15.04	2,706.73
12/10/09	Sweep to Dreyfus 696 General MMKT Cl B	12.71	2,719.44
12/11/09	Sweep to Dreyfus 696 General MMKT Cl B	21.24	2,740.68
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	46.04	2,786.72
12/16/09	Sweep to Dreyfus 696 General MMKT Cl B	707.42	3,494.14
12/18/09	Sweep to Dreyfus 696 General MMKT Cl B	46.32	3,540.46
12/21/09	Sweep to Dreyfus 696 General MMKT Cl B	9.46	3,549.92
12/22/09	Sweep to Dreyfus 696 General MMKT Cl B	8.22	3,558.14
12/28/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,128.01)	2,430.13
12/31/09	Accumulated Earnings Posted	0.13	2,430.26
12/31/09	Sweep to Dreyfus 696 General MMKT Cl B	11.88	2,442.14

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/01/10	Dividend	COMERICA INC	CMA	4.65
01/04/10	Dividend	EL PASO CORPORATION	EP	3.25
01/04/10	Dividend	GOODRICH CORP	GR	12.96
01/06/10	Dividend	FLOWSERVE CORPORATION	FLS	7.83

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
01/28/10	Dividend	ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	NLY	96.75
Total				**125.44**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

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End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

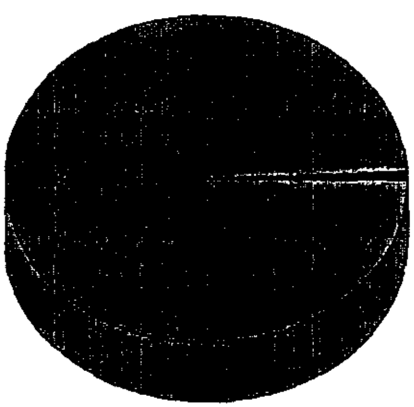
Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds	799.95	1,404.93
Equities	153,531.80	163,739.20
Total Account Value	**154,331.75**	**165,144.13**
Net Account Value	**154,331.75**	**165,144.13**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	799.95	153,531.80	154,331.75
Funds Deposited			
Income Activity	248.90		248.90
Securities Sold/Matured	9,025.41	(9,025.41)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(8,669.33)	8,669.33	
Securities Delivered			
Change in Value of Securities		10,563.48	10,563.48
Ending Balance	**1,404.93**	**163,739.20**	**165,144.13**

Account Holdings



Cash & Money Market Funds 0.85%
Equities 99.12%

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				120.00	0.07%	
Dreyfus 696 General MMKT Cl B	MMkt				1,284.93	0.78%	
Total Cash & Money Market Funds					**1,404.93**	**0.85%**	
Equities							
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	155.000	41.500	6,432.50	3.90%	116.25
AFLAC CORP	Cash	AFL	110.000	46.250	5,087.50	3.08%	123.20
ANIXTER INTERNATIONAL INC	Cash	AXE	90.000	47.100	4,239.00	2.57%	
BAXTER INTERNATIONAL INC	Cash	BAX	60.000	58.680	3,520.80	2.13%	69.60
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	35.000	96.460	3,376.10	2.04%	
BLACK & DECKER CORPORATION	Cash	BDK	60.000	64.830	3,889.80	2.36%	28.80
CARNIVAL CORP NEW PARIED COM	Cash	CCL	145.000	31.690	4,595.05	2.78%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	450.000	13.570	6,106.50	3.70%	
CBS CORP NEW CL B	Cash	CBS	480.000	14.050	6,744.00	4.08%	96.00
CITY NATIONAL CORP	Cash	CYN	70.000	45.600	3,192.00	1.93%	28.00
CLOROX CO	Cash	CLX	40.000	61.000	2,440.00	1.48%	80.00
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	200.000	15.930	3,186.00	1.93%	

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DELL INC	Cash	DELL	305.000	14.360	4,379.80	2.65%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	40.000	84.370	3,374.80	2.04%	54.40
ENERGIZER HOLDINGS INC	Cash	ENR	50.000	61.280	3,064.00	1.86%	
EQUIFAX INCORPORATED	Cash	EFX	115.000	30.890	3,552.35	2.15%	18.40
FRANKLIN RESOURCES INC	Cash	BEN	40.000	105.350	4,214.00	2.55%	35.20
GANNETT COMPANY INC	Cash	GCI	465.000	14.850	6,905.25	4.18%	74.40
HEWITT ASSOCIATES INC CL A	Cash	HEW	165.000	42.260	6,972.90	4.22%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	47.990	1,919.60	1.16%	49.60
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	205.000	18.770	3,847.85	2.33%	49.20
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	795.000	7.380	5,867.10	3.55%	
JANUS CAPITAL GROUP INC	Cash	JNS	350.000	13.450	4,707.50	2.85%	14.00
JONES LANG LASALLE INC	Cash	JLL	110.000	60.400	6,644.00	4.02%	22.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	55.000	74.840	4,116.20	2.49%	
MARKEL CORP	Cash	MKL	9.000	340.000	3,060.00	1.85%	
MCCORMICK & COMPANY INC NON-VOTING	Cash	MKC	65.000	36.130	2,348.45	1.42%	67.60
MOHAWK INDUSTRIES INC	Cash	MHK	70.000	47.600	3,332.00	2.02%	
NORDSTROM INCORPORATED	Cash	JWN	110.000	37.580	4,133.80	2.50%	70.40

SIPC **CUSTOMER STATEMENT**

Account Number: [redacted]
Marken Interests LTD.
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NORTHERN TRUST COMPANY	Cash	NTRS	95.000	52.400	4,978.00	3.01%	106.40
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	39.150	4,110.75	2.49%	63.00
SMUCKER J M COMPANY NEW	Cash	SJM	60.000	61.750	3,705.00	2.24%	84.00
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	22.480	1,910.80	1.16%	17.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	85.000	36.780	3,126.30	1.89%	
T ROWE PRICE GROUP INC	Cash	TROW	65.000	53.250	3,461.25	2.10%	65.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	47.690	4,292.10	2.60%	
TIFFANY & COMPANY	Cash	TIF	90.000	43.000	3,870.00	2.34%	61.20
VIACOM INC NEW-CLASS B	Cash	VIA B	125.000	29.730	3,716.25	2.25%	
ZIMMER HOLDINGS INC	Cash	ZMH	90.000	59.110	5,319.90	3.22%	
Total Equities					**163,739.20**	**99.12%**	**1,393.65**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	SMUCKER J M COMPANY NEW SJM on 35.000000 PD:2009-12-01	Cash	SJM	12.25
12/01	Taxable Dividend	AFLAC CORP AFL on 130.000000 PD:2009-12-01	Cash	AFL	36.40

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/04	Taxable Dividend	IMS HEALTH INC COM RX on 330.000000 PD:2009-12-04	Cash	RX	9.90
12/11	Taxable Dividend	DUN & BRADSTREET CORP (NEW) DNB on 25.000000 PD:2009-12-11	Cash	DNB	8.50
12/15	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 85.000000 PD:2009-12-15	Cash	BID	4.25
12/15	Taxable Dividend	NORDSTROM INCORPORATED JWN on 110.000000 PD:2009-12-15	Cash	JWN	17.60
12/15	Taxable Dividend	JONES LANG LASALLE INC JLL on 115.000000 PD:2009-12-15	Cash	JLL	11.50
12/15	Taxable Dividend	EQUIFAX INCORPORATED EFX on 125.000000 PD:2009-12-15	Cash	EFX	5.00
12/29	Taxable Dividend	T ROWE PRICE GROUP INC TROW on 65.000000 PD:2009-12-29	Cash	TROW	16.25
12/30	Taxable Dividend	BLACK & DECKER CORPORATION BDK on 60.000000 PD:2009-12-30	Cash	BDK	7.20
12/31	Special Distribution	FRANKLIN RESOURCES INC BEN on 40.000000 PD:2009-12-31	Cash	BEN	120.00
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**248.90**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/07	Sell	TIFFANY & COMPANY Reported Price: 41.63000	Cash	TIF	(5.000)	41.630	208.14
12/07	Sell	OMNICOM GROUP INCORPORATED Reported Price: 36.95000	Cash	OMC	(15.000)	36.950	554.24

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/07	Sell	IMS HEALTH INC COM Reported Price: 21.40270	Cash	RX	(75.000)	21.403	1,605.16
12/10	Sell	JONES LANG LASALLE INC Reported Price: 54.19000	Cash	JLL	(5.000)	54.190	270.94
12/10	Sell	HEWITT ASSOCIATES INC CL A Reported Price: 42.89000	Cash	HEW	(10.000)	42.890	428.89
12/10	Sell	GANNETT COMPANY INC Reported Price: 13.05000	Cash	GCI	(20.000)	13.050	260.99
12/10	Sell	EQUIFAX INCORPORATED Reported Price: 29.97000	Cash	EFX	(15.000)	29.970	449.54
12/10	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 15.99000	Cash	STZ	(35.000)	15.990	559.64
12/10	Sell	CITY NATIONAL CORP Reported Price: 40.00000	Cash	CYN	(15.000)	40.000	599.98
12/10	Sell	CB RICHARD ELLIS GROUP INC-A r Reported Price: 12.22000	Cash	CBG	(5.000)	12.220	61.10
12/14	Sell	TIFFANY & COMPANY Reported Price: 42.12000	Cash	TIF	(15.000)	42.120	631.78
12/16	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 19.06000	Cash	IGT	(20.000)	19.060	381.19
12/16	Sell	GANNETT COMPANY INC Reported Price: 13.81000	Cash	GCI	(40.000)	13.810	552.39
12/16	Sell	CARNIVAL CORP NEW PARIED COM Reported Price: 33.78000	Cash	CCL	(5.000)	33.780	168.90
12/16	Sell	AFLAC CORP Reported Price: 47.02000	Cash	AFL	(15.000)	47.020	705.28

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/17	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 19.03000	Cash	IGT	(20.000)	19.030	380.59
12/17	Sell	GANNETT COMPANY INC Reported Price: 14.09000	Cash	GCI	(20.000)	14.090	281.79
12/17	Sell	AFLAC CORP Reported Price: 46.56000	Cash	AFL	(5.000)	46.560	232.79
12/21	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 15.38010	Cash	STZ	(45.000)	15.380	692.08
Total Securities Sold/Matured							**9,025.41**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/02	Buy	CONSTELLATION BRANDS INC CL A COM Reported Price: 16.13000	Cash	STZ	10.000	16.130	(161.30)
12/07	Buy	ST JUDE MEDICAL INCORPORATED Reported Price: 36.77500	Cash	STJ	65.000	36.775	(2,390.38)
12/10	Buy	SMUCKER J M COMPANY NEW Reported Price: 59.88000	Cash	SJM	10.000	59.880	(598.80)
12/10	Buy	ST JUDE MEDICAL INCORPORATED Reported Price: 38.12000	Cash	STJ	20.000	38.120	(762.40)
12/10	Buy	NORTHERN TRUST COMPANY Reported Price: 47.97000	Cash	NTRS	15.000	47.970	(719.55)
12/10	Buy	DELL INC Reported Price: 13.31000	Cash	DELL	25.000	13.310	(332.75)
12/14	Buy	DUN & BRADSTREET CORP (NEW) Reported Price: 82.19000	Cash	DNB	5.000	82.190	(410.95)

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/17	Buy	SMUCKER J M COMPANY NEW Reported Price: 60.27000	Cash	SJM	5.000	60.270	(301.35)
12/17	Buy	NORTHERN TRUST COMPANY Reported Price: 48.83000	Cash	NTRS	10.000	48.830	(488.30)
12/17	Buy	ENERGIZER HOLDINGS INC Reported Price: 61.40000	Cash	ENR	5.000	61.400	(307.00)
12/17	Buy	DUN & BRADSTREET CORP (NEW) Reported Price: 82.34000	Cash	DNB	10.000	82.340	(823.40)
12/17	Buy	CLOROX CO Reported Price: 61.66000	Cash	CLX	10.000	61.660	(616.60)
12/21	Buy	SMUCKER J M COMPANY NEW Reported Price: 60.31000	Cash	SJM	10.000	60.310	(603.10)
12/21	Buy	EQUIFAX INCORPORATED Reported Price: 30.69000	Cash	EFX	5.000	30.690	(153.45)
Total Securities Purchased							**(8,669.33)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	248.85		1,817.71	
Money Market	0.05		0.97	
Total Income	**248.90**		**1,818.68**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**9,025.41**	**52,548.35**

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		799.95
12/01/09	Sweep From csh to 696	48.65	848.60
12/04/09	Sweep to Dreyfus 696 General MMKT Cl B	9.90	858.50
12/07/09	Sweep from Dreyfus 696 General MMKT Cl B	(161.30)	697.20
12/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(22.84)	674.36
12/11/09	Sweep to Dreyfus 696 General MMKT Cl B	8.50	682.86
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	255.93	938.79
12/17/09	Sweep to Dreyfus 696 General MMKT Cl B	220.83	1,159.62
12/21/09	Sweep to Dreyfus 696 General MMKT Cl B	1,807.76	2,967.38
12/22/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,641.48)	1,325.90
12/24/09	Sweep from Dreyfus 696 General MMKT Cl B	(64.47)	1,261.43
12/29/09	Sweep to Dreyfus 696 General MMKT Cl B	16.25	1,277.68
12/30/09	Sweep to Dreyfus 696 General MMKT Cl B	7.20	1,284.88
12/31/09	Accumulated Earnings Posted	0.05	1,284.93

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/01/10	Dividend	CBS CORP NEW CL B	CBS	24.00
01/04/10	Dividend	OMNICOM GROUP INCORPORATED	OMC	15.75
01/04/10	Dividend	NORTHERN TRUST COMPANY	NTRS	19.60
01/04/10	Dividend	GANNETT COMPANY INC	GCI	21.80
01/05/10	Dividend	BAXTER INTERNATIONAL INC	BAX	17.40
01/11/10	Dividend	TIFFANY & COMPANY	TIF	15.30
01/15/10	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	12.30
	Total			**126.15**

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period	Page
November 30, 2009 to December 31, 2009	10 of 10

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End of Statement

FIRST DALLAS SECURITIES

SNAPSHOT

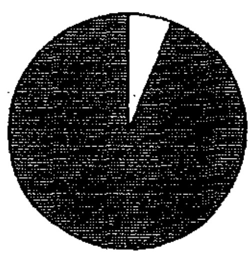
NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMB[redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$2,456,283.52**	**$2,178,152.09**
Income earned	5,025.00	36,825.27
Change in value	33,096.25	279,427.41
Closing value	**$2,494,404.77**	**$2,494,404.77**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	157,680.52	6.42	156,512.60	6.27	1
	Stocks and options	2,298,603.00	93.58	2,337,892.17	93.73	40,067
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$2,456,283.52**	**100%**	**$2,494,404.77**	**100%**	**$40,068**

SNAPSHOT

NORTH DALLAS BANK & TRUST CO
COLLATERAL ACCOUNT FBO
MARKEN INTEREST, LTD
A PARTNERSHIP
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMB[redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$157,680.52**	
Income and distributions	5,025.00	36,825.27
Securities sold and redeemed	267,235.38	1,028,115.71
Net additions to cash	**$272,260.38**	**$1,064,940.98**
Withdrawals by check	0.00	-190,000.00
Securities purchased	-273,428.30	-1,242,643.97
Other subtractions	0.00	-16,690.00
Net subtractions from cash	**-$273,428.30**	**-$1,449,333.97**
Closing value of cash and sweep balances	**$156,512.60**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0.00	161.07
	Ordinary dividends and ST capital gains	0.00	2,649.20
	Qualified dividends	5,025.00	33,850.00
	Other	0.00	165.00
	Total taxable income	**$5,025.00**	**$36,825.27**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$5,025.00**	**$36,825.27**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	-15,358.71	85,436.94
Long term	-117,765.11	-218,353.19
Total	**-$133,123.82**	**-$132,916.25**

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK & TRUST CO COLLATERAL ACCOUNT FBO MARKEN INTEREST, LTD A PARTNERSHIP
Account type:	Standard Brokerage
Brokerage account number:	5538-0688
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X

NORTH DALLAS BANK & TRUST CO
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MARKEN INTEREST, LTD
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DECEMBER 1 - DECEMBER 31, 2009
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Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	267,235.38	1,028,115.71	Foreign withholding	0.00	-12.00

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	320.00	N/A	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 12/01/09 - 01/03/10	156,192.60	1.56	N/A
Total Cash and Sweep Balances	**$156,512.60**	**$1.56**	

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AH BELO CORP AHC Acquired 09/01/09	7,000	2.76	19,352.25	5.7600	40,320.00	20,967.75	N/A	N/A
AT & T INC T Acquired 02/01/08	1,000	38.48	38,553.65	28.0300	28,030.00	- 10,523.65	1,680.00	5.99
CAPSTEAD MTG CORP COM NO PAR CMO Acquired 09/25/09	3,000	15.42	46,289.75	13.6500	40,950.00	- 5,339.75	6,480.00	15.82
CHEVRON CORPORATION CVX Acquired 03/28/05	300	58.45	17,558.95		23,097.00	5,538.05		

FIRST DALLAS SECURITIES

NORTH DALLAS BANK & TRUST CO
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MARKEN INTEREST, LTD
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Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 05/05/05	700	53.43	37,448.95		53,893.00	16,444.05		
Total	**1,000**		**$55,007.90**	**76.9900**	**$76,990.00**	**$21,982.10**	**$2,720.00**	**3.53**
CONOCOPHILLIPS COP								
Acquired 12/09/04	400	42.88	17,172.95		20,428.00	3,255.05		
Acquired 05/05/05	1,600	52.63	84,261.95		81,712.00	- 2,549.95		
Total	**2,000**		**$101,434.90**	**51.0700**	**$102,140.00**	**$705.10**	**$4,000.00**	**3.92**
CROSS A T CO CL A COM ATX								
Acquired 02/01/08	1,000	8.35	8,415.95		5,230.00	- 3,185.95		
Acquired 02/25/08	1,000	7.48	7,546.05		5,230.00	- 2,316.05		
Total	**2,000**		**$15,962.00**	**5.2300**	**$10,460.00**	**- $5,502.00**	**N/A**	**N/A**
DEVON ENERGY CORP NEW DVN								
Acquired 08/12/08	1,000	93.81	93,882.95	73.5000	73,500.00	- 20,382.95	640.00	0.87
DRYSHIPS INC DRYS								
Acquired 04/17/09	1,500	6.16	9,258.95		8,730.00	- 528.95		
Acquired 04/21/09	3,000	6.86	20,622.70		17,460.00	- 3,162.70		
Acquired 04/21/09	1,500	6.09	9,155.90		8,730.00	- 425.90		
Total	**6,000**		**$39,037.55**	**5.8200**	**$34,920.00**	**- $4,117.55**	**N/A**	**N/A**
ENSCO INTL LTD SPONSORED ADR ESV								
Acquired 12/30/09	500	42.45	21,225.95		19,970.00	- 1,255.95		
Acquired 12/30/09	1,000	46.70	46,705.15		39,940.00	- 6,765.15		
Total	**1,500**		**$67,931.10**	**39.9400**	**$59,910.00**	**- $8,021.10**	**N/A**	**N/A**
EXXON MOBIL CORP XOM								
Acquired 10/08/04	1,000	50.11	50,175.95		68,190.00	18,014.05		
Acquired 02/11/05	500	56.08	28,075.95		34,095.00	6,019.05		
Total	**1,500**		**$78,251.90**	**68.1900**	**$102,285.00**	**$24,033.10**	**$2,520.00**	**2.46**
GANNETT CO INC DEL GCI								
Acquired 08/24/09	1,000	8.19	8,215.35		14,850.00	6,634.65		
Acquired 11/05/09	2,000	10.48	20,992.15		29,700.00	8,707.85		

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Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/03/09	2,000	10.00	20,032.95		29,700.00	9,667.05		
Acquired 12/18/09	5,000	14.03	70,200.45		74,250.00	4,049.55		
Total	**10,000**		**$119,440.90**	**14.8500**	**$148,500.00**	**$29,059.10**	**$1,600.00**	**1.08**
HALLIBURTON COMPANY HAL								
Acquired 10/21/04	1,000	17.42	17,457.97		30,090.00	12,632.03		
Acquired 05/04/05	1,000	21.27	21,305.95		30,090.00	8,784.05		
Total	**2,000**		**$38,763.92**	**30.0900**	**$60,180.00**	**$21,416.08**	**$720.00**	**1.20**
HOME DEPOT INC HD								
Acquired 02/01/08	600	30.33	18,239.95		17,358.00	- 881.95		
Acquired 02/01/08	400	30.33	12,156.00		11,572.00	- 584.00		
Acquired 02/12/08	500	28.53	14,300.95		14,465.00	164.05		
Acquired 10/29/08	500	21.32	10,695.95		14,465.00	3,769.05		
Total	**2,000**		**$55,392.85**	**28.9300**	**$57,860.00**	**$2,467.15**	**$1,800.00**	**3.11**
J M SMUCKER CO SJM								
Acquired 12/03/09	500	59.81	29,927.95		30,875.00	947.05		
Acquired 12/18/09	1,500	59.99	90,015.80		92,625.00	2,609.20		
Total	**2,000**		**$119,943.75**	**61.7500**	**$123,500.00**	**$3,556.25**	**$2,800.00**	**2.27**
JOHNSON & JOHNSON JNJ								
Acquired 04/17/07	300	64.66	19,423.09		19,323.00	- 100.09		
Acquired 04/25/07	200	64.87	12,991.95		12,882.00	- 109.95		
Acquired 08/20/07	500	61.65	30,863.65		32,205.00	1,341.35		
Total	**1,000**		**$63,278.69**	**64.4100**	**$64,410.00**	**$1,131.31**	**$1,960.00**	**3.04**
JOY GLOBAL INC (WIS) JOYG								
Acquired 11/19/09	500	55.44	27,738.95	51.5700	25,785.00	- 1,953.95	350.00	1.35
KANSAS CITY SOUTHERN NEW KSU								
Acquired 07/24/09	1,000	20.31	20,331.15		33,290.00	12,958.85		
Acquired 12/18/09	2,000	31.61	63,251.15		66,580.00	3,328.85		
Total	**3,000**		**$83,582.30**	**33.2900**	**$99,870.00**	**$16,287.70**	**N/A**	**N/A**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK & TRUST CO
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Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
LEGG MASON INC LM Acquired 10/26/09	3,850	33.21	127,878.22	30.1600	116,116.00	- 11,762.22	462.00	0.39
POTASH CORP OF SASKATCHEWAN INC POT Acquired 10/09/08	200	93.36	18,691.45	108.5000	21,700.00	3,008.55	80.00	0.36
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF Acquired 05/23/05	1,175 .99999	16.00	18,871.39		9,525.47	- 9,345.92		
Acquired 05/25/06	1,050 .00001	12.95	13,665.95		8,504.90	- 5,161.05		
Total	**2,226**		**$32,537.34**	**8.0999**	**$18,030.37**	**- $14,506.97**	**$890.40**	**4.94**
SCHLUMBERGER LTD SLB Acquired 01/09/08	500	97.20	48,635.95		32,545.00	- 16,090.95		
Acquired 02/01/08	500	78.07	39,070.95		32,545.00	- 6,525.95		
Acquired 02/12/08	500	82.29	41,180.95		32,545.00	- 8,635.95		
Acquired 03/05/08	500	87.20	43,635.95		32,545.00	- 11,090.95		
Acquired 10/17/08	1,000	49.84	49,914.95		65,090.00	15,175.05		
Total	**3,000**		**$222,438.75**	**65.0900**	**$195,270.00**	**- $27,168.75**	**$2,520.00**	**1.29**
STEIN MART INC SMRT Acquired 07/15/09	2,500	10.01	25,067.70	10.6600	26,650.00	1,582.30	N/A	N/A
TEX PAC LAND TR SUB SH *CTF PROPRIETARY UNIT* TPL Acquired 11/19/09	1,000	28.98	29,001.45	30.0500	30,050.00	1,048.55	190.00	0.63
TEXAS INDUSTRIES INC TXI	5,000	46.45**	232,299.24	34.9900	174,950.00	- 57,349.24	1,500.00	0.85
TRANSOCEAN LTD ORDINARY SHARES RIG	3,511	93.74**	329,138.18	82.8000	290,710.80	- 38,427.38	N/A	N/A
TRINITY INDUSTRIES INC TRN Acquired 10/02/08	3,000	20.63	62,088.55		52,320.00	- 9,768.55		

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Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 11/28/08	1,000	14.54	14,605.95		17,440.00	2,834.05		
Acquired 04/17/09	2,000	12.40	24,825.35		34,880.00	10,054.65		
Acquired 04/21/09	2,000	11.49	23,000.75		34,880.00	11,879.25		
Total	**8,000**		**$124,520.60**	**17.4400**	**$139,520.00**	**$14,999.40**	**$2,560.00**	**1.83**
VULCAN MATERIALS COMPANY VMC								
Acquired 07/15/09	1,000	42.15	42,175.35	52.6700	52,670.00	10,494.65	1,000.00	1.89
WAL-MART STORES INC WMT								
Acquired 01/09/09	1,000	51.71	51,728.95		53,450.00	1,721.05		
Acquired 11/19/09	500	53.91	26,973.95		26,725.00	- 248.95		
Total	**1,500**		**$78,702.90**	**53.4500**	**$80,175.00**	**$1,472.10**	**$1,635.00**	**2.04**
XCEL ENERGY INC XEL								
Acquired 06/07/05	1,000	18.94	19,005.95		21,220.00	2,214.05		
Acquired 08/16/05	1,000	18.73	18,795.95		21,220.00	2,424.05		
Total	**2,000**		**$37,801.90**	**21.2200**	**$42,440.00**	**$4,638.10**	**$1,960.00**	**4.62**
Total Stocks			**$2,364,098.39**		**$2,337,892.17**	**- $26,206.22**	**$40,067.40**	**1.71**
Total Stocks and Options			**$2,364,098.39**		**$2,337,892.17**	**- $26,206.22**	**$40,067.40**	**1.71**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			157,680.52
12/01	Cash	DIVIDEND		CONOCOPHILLIPS 120109 2,000		1,000.00	158,680.52
12/02	Cash	SALE	- 5,000.00000	FINANCIAL SELECT ETF SECTOR SPDR	14.6400	73,179.16	231,859.68
12/03	Cash	PURCHASE	2,000.00000	GANNETT CO INC DEL	10.0070	-20,032.95	

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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/03	Cash	PURCHASE	500.00000	J M SMUCKER CO	59.8180	-29,927.95	181,898.78
12/07	Cash	DIVIDEND		TEXAS INDUSTRIES INC 120709 5,000		375.00	182,273.78
12/08	Cash	DIVIDEND		JOHNSON & JOHNSON 120809 1,000		490.00	182,763.78
12/10	Cash	DIVIDEND		CHEVRON CORPORATION 121009 1,000		680.00	
12/10	Cash	DIVIDEND		EXXON MOBIL CORP 121009 1,500		630.00	
12/10	Cash	DIVIDEND		VULCAN MATERIALS COMPANY 121009 1,000		250.00	184,323.78
12/11	Cash	DIVIDEND		ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) 121109 5,250		525.00	184,848.78
12/17	Cash	DIVIDEND		HOME DEPOT INC 121709 2,000		450.00	185,298.78
12/18	Cash	DIVIDEND		ENSCO INTL INC 121809 1,500		37.50	
12/18	Cash	DIVIDEND		JOY GLOBAL INC (WIS) 121809 500		87.50	
12/18	Cash	SALE	- 500.00000	DRYSHIPS INC	6.0225	2,992.22	
12/18	Cash	SALE	- 1,000.00000	DEVON ENERGY CORP NEW *VSP date 9/19/2008 SALE VS PURCHASE TRADE	69.7364	69,715.65	
12/18	Cash	SALE	- 2,500.00000	GAMESTOP CORP CLASS A	22.6460	56,594.59	
12/18	Cash	SALE	- 3,024.00000	ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) *VSP 1029 8-10-04, 595 5	8.0121	24,209.01	
12/18	Cash	SALE	- 489.00000	TRANSOCEAN LTD ORDINARY SHARES *VSP 238 6-2-06, 251-12-	82.9545	40,544.75	
12/18	Cash	PURCHASE	5,000.00000	GANNETT CO INC DEL	14.0363	-70,200.45	

NORTH DALLAS BANK & TRUST CO
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Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/18	Cash	PURCHASE	1,500.00000	J M SMUCKER CO	59.9979	-90,015.80	
12/18	Cash	PURCHASE	2,000.00000	KANSAS CITY SOUTHERN NEW	31.6161	-63,251.15	156,012.60
12/23	Cash	DIVIDEND		HALLIBURTON COMPANY 122309 2,000		180.00	
12/23	Cash	MERGER	- 1,500.00000	ENSCO INTL INC CHG			
12/23	Cash	MERGER	1,500.00000	ENSCO INTL LTD SPONSORED ADR FMGR FR ENSCO INTL INC @ 1.00			156,192.60
12/31	Cash	DIVIDEND		DEVON ENERGY CORP NEW 123109 2,000		320.00	156,512.60

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	157,680.52
12/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	1,000.00
12/08	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	23,593.26
12/09	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	490.00
12/11	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	1,560.00
12/14	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	525.00
12/18	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	450.00
12/21	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	125.00
12/23	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-29,411.18
12/24	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	180.00
12/31		ENDING BALANCE	156,192.60

FIRST DALLAS SECURITIES

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Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	- 15,358.71	-15,358.71	120,574.71	- 35,137.77	85,436.94
Long term	741.91	- 118,507.02	-117,765.11	741.91	- 219,095.10	-218,353.19
Total Realized Gain/Loss	**$ 741.91**	**-$ 133,865.73**	**-$133,123.82**	**$ 121,316.62**	**-$ 254,232.87**	**-$132,916.25**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
GAMESTOP CORP CLASS A	1,500.0000	28.3443	03/31/09	12/18/09	33,956.75	42,535.40	- 8,578.65
	500.0000	30.5000	04/17/09	12/18/09	11,318.92	15,268.95	- 3,950.03
	500.0000	28.2600	04/21/09	12/18/09	11,318.92	14,148.95	- 2,830.03
Total Short term					**$ 56,594.59**	**$ 71,953.30**	**- $15,358.71**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DRYSHIPS INC	500.0000	14.5000	10/29/08	12/18/09	2,992.22	7,282.97	- 4,290.75
DEVON ENERGY CORP NEW	1,000.0000	104.9700	09/19/08	12/18/09	69,715.65	105,035.95	- 35,320.30
ENSCO INTL INC	500.0000	42.3800	06/21/06	12/23/09	21,225.95	21,225.95	0.00
	1,000.0000	46.6392	10/26/05	12/23/09	46,705.15	46,705.15	0.00
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW)	595.0000	15.6786	05/20/05	12/18/09	4,763.35	9,360.16	- 4,596.81
	1,400.0000	16.0471	05/23/05	12/18/09	8,237.78	22,465.95	- 14,228.17
	126.4200	6.9932	08/10/04	12/18/09	1,012.07	889.24	122.83
	902.5800	7.2790	08/10/04	12/18/09	7,225.72	6,606.64	619.08
FINANCIAL SELECT SECTOR SPDR ETF	5,000.0000	20.3900	10/03/08	12/02/09	73,179.16	102,255.95	- 29,076.79

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Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
TRANSOCEAN LTD ORDINARY SHARES	237.4500	127.5314	06/02/06	12/18/09	14,534.75	30,282.35	- 15,747.60
	251.0000	130.0737	12/04/07	12/18/09	17,401.90	32,648.50	- 15,246.60
Total Long term					**$ 266,993.70**	**$ 384,758.81**	**- $117,765.11**

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

Evergreen money market class A shares as sweep fund
The estimated current yield for the money market fund shown on this account statement reflects the net dividend after deduction of an administrative fee assessed on the sweep option for your account, and assumes the dividend reflected on this statement will continue to be issued at this same yield for the next 12 months . The administrative fee is assessed at an annualized rate of 0.20% of assets invested in that sweep option. This fee has been directly deducted from the dividends you receive and the account statement reflects such dividends net of this fee.

SIPC

CUSTOMER STATEMENT

SWS GROUP | SOUTHWEST SECURITIES

Building what you value.

Member: NYSE, FINRA, SIPC

1201 Elm Street, Suite 3500
Dallas, TX 75270
(214) 859-1800

Statement Period
November 30, 2009 to December 31, 2009

003580-000000

Lightfoot Guest Moore & Co
Attn Meralie Alvarez
1501 LBJ Freeway Ste 500
Dallas, TX 75234

Your Account Executive

Stan Allred
Phone: (214) 987-5200
Email: sallred@swst.com
Office: 14O / 2053 AE#: 035658

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]	Marken Interests Ltd	5,971.10	157,314.98	163,286.08
Total Assets Held in Account		5,971.10	157,314.98	163,286.08

If you have selected the Bank Insured Deposit as the sweep vehicle for your account, beginning January 18, 2010 Southwest will increase the amount eligible for inclusion in the fund from $99,000 to $248,000. Therefore if you have a balance in another money market fund, up to $149,000 of the balance may be swept to the Bank Insured Deposit after January 18, 2010. Additional information regarding FDIC coverage is available at www.fdic.gov. For more information regarding your cash account options, please contact your account representative. For complete sweep account disclosures please see our Customer Information Brochure.

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds	7,143.32	5,971.10
Equities	154,627.72	157,314.98
Total Account Value	**161,771.04**	**163,286.08**
Net Account Value	**161,771.04**	**163,286.08**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,143.32	154,627.72	161,771.04
Funds Deposited			
Income Activity	490.74		490.74
Securities Sold/Matured	1,834.92	(1,834.92)	
Securities Received			
Funds Withdrawn	(35.43)		(35.43)
Margin Interest			
Securities Purchased	(3,462.45)	3,462.45	
Securities Delivered			
Change in Value of Securities		1,059.73	1,059.73
Ending Balance	**5,971.10**	**157,314.98**	**163,286.08**

Account Holdings

Cash & Money Market Funds 3.66%
Equities 96.36%

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit *(Southwest Securities' new FDIC cash* management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

SiPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				29.09	0.02%		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				5,942.01	3.64%		N/A	N/A
Total Cash & Money Market Funds					**5,971.10**	**3.66%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	64.660	5,496.10	3.37%	232.31	5,176.87	319.23
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZSEY	196.000	12.573	2,464.31	1.51%	66.64	1,603.89	860.42
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	85.000	52.030	4,422.55	2.71%		3,760.76	661.79
BAE SYS PLC SPONSORED ADR	Cash	BAESY	128.000	23.222	2,972.42	1.82%	121.60	3,715.95	(743.53)
BANCO BILBAO VIZCAYA-SPONS ADR	Cash	BBVA	227.000	18.040	4,095.08	2.51%	90.12	4,062.59	32.49
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	17.600	3,643.20	2.23%	13.87	2,270.49	1,372.71
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	39.380	2,520.32	1.54%	25.60	2,463.80	56.52
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	90.594	3,170.79	1.94%	34.59	3,397.70	(226.91)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	37.000	76.580	2,833.46	1.74%	60.68	2,043.78	789.68
BNP PARIBAS SPONS ADR	Cash	BNPQY	102.000	40.101	4,090.30	2.50%	52.94	2,479.69	1,610.61
BP PLC-SPONS ADR	Cash	BP	95.000	57.970	5,507.15	3.37%	319.20	5,343.80	163.35

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CANON INCORPORATED	Cash	CAJ	160.000	42.320	6,771.20	4.15%	169.78	6,185.42	585.78
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	49.160	3,981.96	2.44%	5.02	3,073.16	908.80
CRH PLC ADR	Cash	CRH	62.000	27.330	1,694.46	1.04%	57.29	1,668.36	26.10
ENI SPA - SPONSORED ADR	Cash	E	50.000	50.610	2,530.50	1.55%	118.65	2,862.84	(332.34)
ESPRIT HOLDINGS LTD SPONSORED ADR	Cash	ESPGY	226.000	13.348	3,016.65	1.85%	80.23	3,078.80	(62.15)
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	46.350	2,410.20	1.48%	15.45	2,038.30	371.90
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	42.250	4,689.75	2.87%	205.91	4,494.03	195.72
HEINEKIN NV ADR	Cash	HINKY	70.000	23.863	1,670.41	1.02%	21.28	1,022.55	647.86
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	26.425	3,276.70	2.01%	75.14	2,996.31	280.39
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	57.090	4,567.20	2.80%	136.00	3,464.62	1,102.58
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	63.302	5,127.46	3.14%	196.34	5,862.71	(735.25)
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	672.000	3.270	2,197.44	1.35%	541.63	4,680.11	(2,482.67)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	22.491	2,766.39	1.69%	39.24	1,925.99	840.40
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	30.912	1,360.13	0.83%	20.55	1,142.68	217.45
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	158.763	2,063.92	1.26%	17.77	1,954.32	109.60
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	56.000	48.561	2,719.42	1.67%	45.02	2,145.11	574.31

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NOKIA CORP-SPON ADR	Cash	NOK	106.000	12.850	1,362.10	0.83%	41.66	1,214.08	148.02
NOMURA HOLDINGS INCORPORATED ADS	Cash	NMR	328.000	7.400	2,427.20	1.49%	39.69	2,594.45	(167.25)
NOVARTIS AG ADR'S	Cash	NVS	67.000	54.430	3,646.81	2.23%	97.42	3,706.40	(59.59)
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	63.850	2,554.00	1.56%	31.28	1,848.80	705.20
PRUDENTIAL PLC SPONS ADR	Cash	PUK	241.000	20.390	4,913.99	3.01%	148.70	2,620.89	2,293.10
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	100.000	42.515	4,251.50	2.60%	66.51	4,264.75	(13.25)
ROGERS COMMUNICATIONS INC CLASS B	Cash	RCI	53.000	31.000	1,643.00	1.01%	57.72	1,597.20	45.80
								4,609 + 803.97 + 88[illegible].01	
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	39.270	6,950.79	4.26%	197.71	N/A	N/A
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	46.810	1,497.92	0.92%	35.36	1,589.12	(91.20)
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	115.000	22.152	2,547.48	1.56%	101.66	2,233.44	314.04
SOCIETE GENERALE SPONS ADR	Cash	SCGLY	281.000	14.046	3,946.93	2.42%	80.36	4,310.90	(363.97)
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	2.841	2,113.70	1.29%	37.95	4,370.47	(2,256.77)
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	118.000	14.999	1,769.88	1.08%	33.16	1,499.78	270.10

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	20.735	3,524.95	2.16%	94.69	2,597.37	927.58
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	64.040	4,098.56	2.51%	177.79	3,028.16	1,070.40
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	80.000	10.537	842.96	0.52%		868.00	(25.04)
UBS AG SHS NEW-REG ISIN #CH0024899483	Cash	UBS	177.000	15.510	2,745.27	1.68%		3,365.71	(620.44)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	137.000	31.900	4,370.30	2.68%	137.70	4,030.56	339.74
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	23.090	4,548.73	2.79%	254.33	5,528.08	(979.35)
WM MORRISON SUPERMARKETS PLC UNSPON ADR	Cash	MRWSY	68.000	22.230	1,511.64	0.93%	31.69	1,600.04	(88.40)
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	182.000	21.911	3,987.80	2.44%	143.06	3,967.39	20.41
Total Equities					**157,314.98**	**96.36%**	**4,571.29**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR Rev. of HOCPY on 124.000000 PD:2009-12-	Cash	HOCPY	(38.99)
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR Rev. of HOCPY on 124.000000 PD:2009-12-	Cash	HOCPY	38.99

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR HOCPY on 124.000000 PD:2009-12-03	Cash	HOCPY	38.99
12/07	Taxable Dividend	BP PLC-SPONS ADR BP on 95.000000 PD:2009-12-07	Cash	BP	79.80
12/07	Taxable Dividend	BAE SYS PLC SPONSORED ADR BAESY on 128.000000 PD:2009-12-07	Cash	BAESY	51.14
12/08	Taxable Dividend	TOTAL FINA ELF S A ADR TOT on 64.000000 PD:2009-12-08	Cash	TOT	108.50
12/11	Taxable Dividend	BARCLAYS PLC-SPONS ADR BCS on 207.000000 PD:2009-12-11	Cash	BCS	13.55
12/15	Taxable Dividend	SUN HUNG KAI PPTYS LTD NEW ADRS SUHJY on 118.000000 PD:2009-12-15	Cash	SUHJY	23.52
12/15	Taxable Dividend	BARRICK GOLD CORPORATION ISIN #CA0679011084 ABX on 64.000000 PD:2009-12-15	Cash	ABX	12.80
12/16	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 211.000000 PD:2009-12-16	Cash	UL	83.34
12/16	Taxable Dividend	FANUC LTD - UNSP ADR FANUY on 52.000000 PD:2009-12-16	Cash	FANUY	3.19
12/18	Taxable Dividend	SUMITOMO MITSUI FIN-UNSP ADR SMFJY on 744.000000 PD:2009-12-18	Cash	SMFJY	26.66
12/23	Taxable Dividend	MITSUBISHI ESTATE ADRS MITEY on 13.000000 PD:2009-12-23	Cash	MITEY	8.61
12/23	Taxable Dividend	LVMH MOET HENNESSY LOUIS LVMUY on 123.000000 PD:2009-12-23	Cash	LVMUY	11.30
12/31	Taxable Dividend	TESCO PLC-SPONS ADR TSCDY on 170.000000 PD:2009-12-31	Cash	TSCDY	29.09

SIPC **CUSTOMER STATEMENT**

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.25
Total Income Activity					**490.74**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/03	Sell	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Average Price: 12.68000	Cash	AZSEY	(69.000)	12.680	874.90
12/18	Liquidations	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD LYG on 672.000000 PD:2009-12-18	Cash	LYG			960.02
Total Securities Sold/Matured							**1,834.92**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/03	Foreign Withholding-DIV	WH for HOCPY on 124.000000 P: 2009-12-03	Cash		(2.73)
12/03	Foreign Withholding-DIV	Rev. of WH for HOCPY on 124.000000 P: 2	Cash		(2.73)
12/03	Foreign Withholding-DIV	Rev. of WH for HOCPY on 124.000000 P: 2	Cash		2.73
12/08	Foreign Withholding-DIV	WH for TOT on 64.000000 P: 2009-12-08	Cash		(27.13)
12/15	Foreign Withholding-DIV	WH for ABX on 64.000000 P: 2009-12-15	Cash		(1.92)
12/16	Foreign Withholding-DIV	WH for FANUY on 52.000000 P: 2009-12-16	Cash		(0.22)
12/23	Foreign Withholding-DIV	WH for LVMUY on 123.000000 P: 2009-12-23	Cash		(2.83)
12/23	Foreign Withholding-DIV	WH for MITEY on 13.000000 P: 2009-12-23	Cash		(0.60)
Total Funds Withdrawn					**(35.43)**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/04	Buy	NOMURA HOLDINGS INCORPORATED ADS Reported Average Price: 7.90990	Cash	NMR	328.000	7.910	(2,594.45)
12/08	Buy	TULLOW OIL PLC-UNSPON ADR Reported Price: 10.85000	Cash	TUWOY	80.000	10.850	(868.00)
Total Securities Purchased							**(3,462.45)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	490.49		5,346.34	
Money Market	0.25		11.76	
Total Income	**490.74**		**5,358.10**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(35.43)**	**(595.82)**
Sales Proceeds	**1,834.92**	**65,561.77**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		7,143.32
12/07/09	Sweep to Dreyfus 696 General MMKT Cl B	36.26	7,179.58
12/08/09	Sweep to Dreyfus 696 General MMKT Cl B	1,005.84	8,185.42
12/09/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,513.08)	5,672.34

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/11/09	Sweep from Dreyfus 696 General MMKT Cl B	(868.00)	4,804.34
12/14/09	Sweep to Dreyfus 696 General MMKT Cl B	13.55	4,817.89
12/16/09	Sweep to Dreyfus 696 General MMKT Cl B	34.40	4,852.29
12/17/09	Sweep to Dreyfus 696 General MMKT Cl B	86.31	4,938.60
12/18/09	Sweep to Dreyfus 696 General MMKT Cl B	26.66	4,965.26
12/21/09	Sweep to Dreyfus 696 General MMKT Cl B	960.02	5,925.28
12/24/09	Sweep to Dreyfus 696 General MMKT Cl B	16.48	5,941.76
12/31/09	Accumulated Earnings Posted	0.25	5,942.01

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/02/10	Dividend	ROGERS COMMUNICATIONS INC CLASS B	RCI	15.37
01/07/10	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	54.39
Total				69.76

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC **CUSTOMER STATEMENT**

SWS GROUP | SOUTHWEST SECURITIES
Building what you value.
Member: NYSE, FINRA, SIPC
1201 Elm Street, Suite 3500
Dallas, TX 75270
(214) 859-1800

Statement Period
November 30, 2009 to December 31, 2009

003618-000000

Lightfoot Guest Moore & Co
Attn Meralie Alvarez
1501 LBJ Freeway Ste 500
Dallas, TX 75234

Your Account Executive

Stan Allred
Phone: (214) 987-5200
Email: sallred@swst.com
Office: 14O / 2053 AE#: 035658

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]	Marken Interests Ltd	2,449.20	174,005.98	176,455.18
Total Assets Held in Account		2,449.20	174,005.98	176,455.18

If you have selected the Bank Insured Deposit as the sweep vehicle for your account, beginning January 18, 2010 Southwest will increase the amount eligible for inclusion in the fund from $99,000 to $248,000. Therefore if you have a balance in another money market fund, up to $149,000 of the balance may be swept to the Bank Insured Deposit after January 18, 2010. Additional information regarding FDIC coverage is available at www.fdic.gov. For more information regarding your cash account options, please contact your account representative. For complete sweep account disclosures please see our Customer Information Brochure.

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period — **Page**
November 30, 2009 to December 31, 2009 —

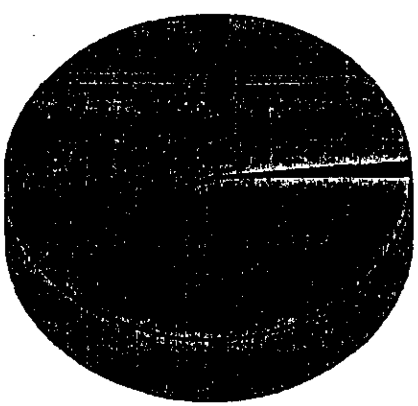
Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds	2,665.67	2,449.20
Equities	161,621.01	174,005.98
Total Account Value	**164,286.68**	**176,455.18**
Net Account Value	**164,286.68**	**176,455.18**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,665.67	161,621.01	164,286.68
Funds Deposited			
Income Activity	299.81		299.81
Securities Sold/Matured	24,991.05	(24,991.05)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(25,507.33)	25,507.33	
Securities Delivered			
Change in Value of Securities		11,868.69	11,868.69
Ending Balance	**2,449.20**	**174,005.98**	**176,455.18**

Account Holdings



Cash & Money Market Funds 1.38%
Equities 98.63%

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances create maintained solely for the purpose of earning interest. Any cash credit ba held by Southwest Securities in your name are being maintained sole purpose of future reinvestment.

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,442.14	1.38%		N/A	N/A
Pending Reinvestment	rei				7.06			N/A	N/A
Total Cash & Money Market Funds					**2,449.20**	**1.38%**			
Equities									
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	17.350	2,238.15	1.27%	387.00	1,868.28	369.87
ANSYS INC	Cash	ANSS	77.000	43.460	3,346.42	1.90%		2,878.15	468.27
BE AEROSPACE INC	Cash	BEAV	133.000	23.500	3,125.50	1.77%		2,953.92	171.58
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	18.810	2,313.63	1.31%		2,799.95	(486.32)
C R BARD INCORPORATED	Cash	BCR	43.000	77.900	3,349.70	1.90%	29.24	3,220.29	129.41
CABOT CORPORATION	Cash	CBT	118.000	26.230	3,095.14	1.75%	84.96	2,433.15	661.99
CABOT OIL & GAS CORP	Cash	COG	62.000	43.590	2,702.58	1.53%	7.44	2,085.06	617.52
CENTRAL EURO DIS	Cash	CEDC	157.000	28.410	4,460.37	2.53%		4,427.38	32.99
CEPHALON INC ceph	Cash	CEPH	57.000	62.420	3,557.94	2.02%		3,495.35	62.59
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	78.000	33.880	2,642.64	1.50%		2,196.48	446.16
COACH INC	Cash	COH	56.000	36.530	2,045.68	1.16%	16.80	1,343.54	702.14

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
COMERICA INC	Cash	CMA	93.000	29.570	2,750.01	1.56%	18.60	1,343.85	1,406.16
CORRECTIONS CORP OF AMERICA NEW	Cash	CXW	147.000	24.550	3,608.85	2.05%		2,351.87	1,256.98
DISCOVERY COMMUNICATIONS INC NEW SER A	Cash	DISCA	101.000	30.670	3,097.67	1.76%		2,860.80	236.87
EL PASO CORPORATION	Cash	EP	325.000	9.830	3,194.75	1.81%	13.00	4,411.51	(1,216.76)
ENERGEN CORPORATION	Cash	EGN	67.000	46.800	3,135.60	1.78%	33.50	1,833.79	1,301.81
EQUIFAX INCORPORATED	Cash	EFX	81.000	30.890	2,502.09	1.42%	12.96	3,217.17	(715.08)
F5 NETWORKS INCORPORATED	Cash	FFIV	55.000	52.970	2,913.35	1.65%		1,831.49	1,081.86
FLOWSERVE CORPORATION	Cash	FLS	29.000	94.530	2,741.37	1.56%	31.32	1,464.21	1,277.16
FOSTER WHEELER AG	Cash	FWLT	72.000	29.440	2,119.68	1.20%		1,511.42	608.26
GAMESTOP CORP CL A	Cash	GME	133.000	21.940	2,918.02	1.65%		4,248.22	(1,330.20)
GOODRICH CORP	Cash	GR	48.000	64.250	3,084.00	1.75%	51.84	2,433.73	650.27
GUESS INC.	Cash	GES	80.000	42.300	3,384.00	1.92%	40.00	1,327.28	2,056.72
HOLOGIC INC	Cash	HOLX	191.000	14.500	2,769.50	1.57%		2,283.99	485.51
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	252.000	11.670	2,940.84	1.67%		4,279.51	(1,338.67)
HUDSON CITY BANCORP INC	Cash	HCBK	262.000	13.730	3,597.26	2.04%	157.20	3,453.13	144.13
HUMANA INCORPORATED	Cash	HUM	72.000	43.890	3,160.08	1.79%		2,240.64	919.44

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
INTERCONTINENTALEXCHANGE INC	Cash	ICE	26.000	112.300	2,919.80	1.65%		2,440.84	478.96
ITT EDUCATIONAL SERVICES INC	Cash	ESI	28.000	95.960	2,686.88	1.52%		2,509.08	177.80
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	41.620	3,329.60	1.89%	76.80	1,426.40	1,903.20
KANSAS CITY SOUTHERN	Cash	KSU	127.000	33.290	4,227.83	2.40%		3,442.84	784.99
KBR INC	Cash	KBR	157.000	19.000	2,983.00	1.69%	31.40	2,822.84	160.16
KING PHARMACEUTICALS INC	Cash	KG	195.000	12.270	2,392.65	1.36%		1,971.43	421.22
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	86.950	2,086.80	1.18%	33.60	1,456.47	630.33
LUBRIZOL CORPORATION	Cash	LZ	41.000	72.950	2,990.95	1.70%	50.84	1,423.79	1,567.16
MACERICH COMPANY	Cash	MAC	128.000	35.950	4,601.60	2.61%	307.20	3,878.93	722.67
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	20.750	3,548.25	2.01%		2,809.07	739.18
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	15.530	2,919.64	1.65%		3,077.96	(158.32)
ONEOK INCORPORATED	Cash	OKE	74.000	44.570	3,298.18	1.87%	124.32	3,108.00	190.18
PARTNERRE LTD	Cash	PRE	32.000	74.660	2,389.12	1.35%	60.16	2,165.12	224.00
PRICELINE.COM INC NEW	Cash	PCLN	20.000	218.410	4,368.20	2.48%		1,118.48	3,249.72
RANGE RESOURCES CORP COM	Cash	RRC	47.000	49.850	2,342.95	1.33%	7.52	1,913.73	429.22

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
REINSURANCE GROUP OF AMERICA	Cash	RGA	67.000	47.650	3,192.55	1.81%	24.12	3,054.53	138.02
ROVI CORP	Cash	ROVI	78.000	31.870	2,485.86	1.41%		2,271.36	214.50
SMUCKER J M COMPANY NEW	Cash	SJM	71.000	61.750	4,384.25	2.48%	99.40	4,322.81	61.44
SOHU.COM INC	Cash	SOHU	35.000	57.280	2,004.80	1.14%		1,670.48	334.32
SOTHEBY'S (DELAWARE)	Cash	BID	140.000	22.480	3,147.20	1.78%	28.00	2,788.23	358.97
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	24.290	2,769.06	1.57%		2,969.71	(200.65)
SYNIVERSE HOLDINGS INC	Cash	SVR	113.000	17.480	1,975.24	1.12%		1,628.32	346.92
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	19.380	2,364.36	1.34%		2,120.91	243.45
TECHNE CORP	Cash	TECH	43.000	68.560	2,948.08	1.67%	44.72	2,733.94	214.14
TEMPLE INLAND INC	Cash	TIN	169.000	21.110	3,567.59	2.02%	67.60	2,041.30	1,526.29
TESSERA TECHNOLOGIES INC	Cash	TSRA	72.000	23.270	1,675.44	0.95%		2,200.32	(524.88)
TIDEWATER INCORPORATED	Cash	TDW	42.000	47.950	2,013.90	1.14%	42.00	1,993.32	20.58
TORCHMARK CORPORATION	Cash	TMK	58.000	43.950	2,549.10	1.44%	34.80	2,552.58	(3.48)
TOWER GROUP INC	Cash	TWGP	98.000	23.410	2,294.18	1.30%	27.44	2,396.10	(101.92)
V F CORPORATION	Cash	VFC	35.000	73.240	2,563.40	1.45%	84.00	1,913.45	649.95
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	46.850	3,232.65	1.83%		2,350.52	882.13

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
WESTERN DIGITAL CORPORATION	Cash	WDC	67.000	44.150	2,958.05	1.68%		2,076.33	881.72
Total Equities					**174,005.98**	**98.63%**	**2,027.76**	**147,443.35**	**26,562.63**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	PARTNERRE LTD PRE on 32.000000 PD:2009-12-01	Cash	PRE	15.04
12/01	Taxable Dividend	ENERGEN CORPORATION EGN on 67.000000 PD:2009-12-01	Cash	EGN	8.38
12/01	Taxable Dividend	AFLAC CORP AFL on 63.000000 PD:2009-12-01	Cash	AFL	17.64
12/10	Taxable Dividend	LUBRIZOL CORPORATION LZ on 41.000000 PD:2009-12-10	Cash	LZ	12.71
12/11	Taxable Dividend	CABOT CORPORATION CBT on 118.000000 PD:2009-12-11	Cash	CBT	21.24
12/15	Taxable Dividend	TIDEWATER INCORPORATED TDW on 42.000000 PD:2009-12-15	Cash	TDW	10.50
12/15	Taxable Dividend	TEMPLE INLAND INC TIN on 169.000000 PD:2009-12-15	Cash	TIN	16.90
12/15	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 140.000000 PD:2009-12-15	Cash	BID	7.00
12/15	Taxable Dividend	L3 COMMUNICATIONS HOLDINGS, INC. LLL on 24.000000 PD:2009-12-15	Cash	LLL	8.40

SIPC **CUSTOMER STATEMENT**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/15	Taxable Dividend	EQUIFAX INCORPORATED EFX on 81.000000 PD:2009-12-15	Cash	EFX	3.24
12/18	Taxable Dividend	V F CORPORATION VFC on 35.000000 PD:2009-12-18	Cash	VFC	21.00
12/18	Taxable Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div cash elect prorated/be	Cash	HST	7.14
12/18	Taxable Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div cash elect prorate stock/be	Cash	HST	54.61
12/21	Taxable Dividend	MACERICH COMPANY MAC .60 div prorated cash option/be	Cash	MAC	8.22
12/21	Taxable Dividend	MACERICH COMPANY MAC .60 div prorated cash stock/be	rei	MAC	67.38
12/28	Taxable Dividend	COACH INC COH on 112.000000 PD:2009-12-28	Cash	COH	8.40
12/31	Taxable Dividend	RANGE RESOURCES CORP COM RRC on 47.000000 PD:2009-12-31	Cash	RRC	1.88
12/31	Taxable Dividend	GUESS INC. GES on 80.000000 PD:2009-12-31	Cash	GES	10.00
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.13
Total Income Activity					**299.81**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Sell	WESTAR ENERGY INC Reported Price: 21.71000	Cash	WR	(82.000)	21.710	1,780.17

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Sell	JACOBS ENGINEERING GROUP INC Reported Price: 34.35000	Cash	JEC	(51.000)	34.350	1,751.80
12/11	Sell	GUESS INC. Reported Price: 44.68000	Cash	GES	(23.000)	44.680	1,027.61
12/11	Sell	F5 NETWORKS INCORPORATED Reported Price: 50.23000	Cash	FFIV	(42.000)	50.230	2,109.61
12/11	Sell	EAST WEST BANCORP INC Reported Price: 14.19010	Cash	EWBC	(204.000)	14.190	2,894.71
12/11	Sell	COACH INC Reported Price: 35.94000	Cash	COH	(56.000)	35.940	2,012.59
12/11	Sell	CENTRAL EURO DIS Reported Price: 27.64000	Cash	CEDC	(93.000)	27.640	2,570.45
12/11	Sell	AFLAC CORP Reported Price: 46.48000	Cash	AFL	(63.000)	46.480	2,928.16
12/15	Sell	ARCH CAPITAL GROUP LTD Reported Price: 71.22000	Cash	ACGL	(34.000)	71.220	2,421.42
12/22	Sell	CHATTEM INCORPORATED Reported Price: 93.13000	Cash	CHTT	(59.000)	93.130	5,494.53
Total Securities Sold/Matured							**24,991.05**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Buy	TORCHMARK CORPORATION Reported Price: 44.01000	Cash	TMK	58.000	44.010	(2,552.58)
12/11	Buy	SMUCKER J M COMPANY NEW Reported Price: 60.55000	Cash	SJM	35.000	60.550	(2,119.25)
12/11	Buy	ONEOK INCORPORATED Reported Price: 42.00000	Cash	OKE	74.000	42.000	(3,108.00)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Buy	KBR INC Reported Price: 17.97990	Cash	KBR	157.000	17.980	(2,822.84)
12/11	Buy	INTERCONTINENTALEXCHANGE INC Reported Price: 109.22000	Cash	ICE	10.000	109.220	(1,092.20)
12/11	Buy	HUDSON CITY BANCORP INC Reported Price: 13.17990	Cash	HCBK	262.000	13.180	(3,453.13)
12/11	Buy	CHATTEM INCORPORATED Reported Price: 67.76000	Cash	CHTT	18.000	67.760	(1,219.68)
12/15	Buy	TOWER GROUP INC Reported Price: 24.45000	Cash	TWGP	98.000	24.450	(2,396.10)
12/18	Reinvest Distribution	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div prorated reinvest/be	Cash	HST	5.000	10.458	(52.29)
12/21	Reinvest Distribution	MACERICH COMPANY MAC cash elect prorated stk/be	Cash	MAC	2.000	30.160	(60.32)
12/22	Buy	SMUCKER J M COMPANY NEW Reported Price: 61.21000	Cash	SJM	36.000	61.210	(2,203.56)
12/22	Buy	CENTRAL EURO DIS Reported Price: 28.19990	Cash	CEDC	157.000	28.200	(4,427.38)
Total Securities Purchased							**(25,507.33)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	299.68		1,743.86	
Money Market	0.13		2.02	
Total Income	**299.81**		**1,745.88**	

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	24,991.05	125,373.77

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		2,665.67
12/01/09	Sweep From csh to 696	26.02	2,691.69
12/02/09	Sweep to Dreyfus 696 General MMKT Cl B	15.04	2,706.73
12/10/09	Sweep to Dreyfus 696 General MMKT Cl B	12.71	2,719.44
12/11/09	Sweep to Dreyfus 696 General MMKT Cl B	21.24	2,740.68
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	46.04	2,786.72
12/16/09	Sweep to Dreyfus 696 General MMKT Cl B	707.42	3,494.14
12/18/09	Sweep to Dreyfus 696 General MMKT Cl B	46.32	3,540.46
12/21/09	Sweep to Dreyfus 696 General MMKT Cl B	9.46	3,549.92
12/22/09	Sweep to Dreyfus 696 General MMKT Cl B	8.22	3,558.14
12/28/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,128.01)	2,430.13
12/31/09	Accumulated Earnings Posted	0.13	2,430.26
12/31/09	Sweep to Dreyfus 696 General MMKT Cl B	11.88	2,442.14

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/01/10	Dividend	COMERICA INC	CMA	4.65
01/04/10	Dividend	EL PASO CORPORATION	EP	3.25
01/04/10	Dividend	GOODRICH CORP	GR	12.96
01/06/10	Dividend	FLOWSERVE CORPORATION	FLS	7.83

SIPC **CUSTOMER STATEMENT**

Account Number:[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
01/28/10	Dividend	ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	NLY	96.75
Total				**125.44**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

SWS GROUP | SOUTHWEST SECURITIES

Building what you value.

Member: NYSE, FINRA, SIPC
1201 Elm Street, Suite 3500
Dallas, TX 75270
(214) 859-1800

Statement Period

November 30, 2009 to December 31, 2009

004062-000000

Lightfoot Guest Moore & Co
Attn Meralie Alvarez
1501 LBJ Freeway Ste 500
Dallas, TX 75234

Your Account Executive

Stan Allred
Phone: (214) 987-5200
Email: sallred@swst.com
Office: 14O / 2053 AE#: 035658

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]	Marken Interests Ltd	6,821.12	124,840.05	131,661.17
Total Assets Held in Account		6,821.12	124,840.05	131,661.17

If you have selected the Bank Insured Deposit as the sweep vehicle for your account, beginning January 18, 2010 Southwest will increase the amount eligible for inclusion in the fund from $99,000 to $248,000. Therefore if you have a balance in another money market fund, *up to $149,000 of the balance may be swept to the Bank Insured* Deposit after January 18, 2010. Additional information regarding FDIC coverage is available at www.fdic.gov. For more information regarding your cash account options, please contact your account representative. For complete sweep account disclosures please see our Customer Information Brochure.

SiPC

CUSTOMER STATEMENT

Account Number:[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period

November 30, 2009 to December 31, 2009

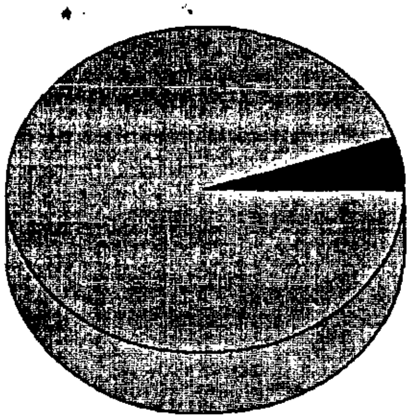
Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds	6,569.13	6,821.12
Equities	123,471.08	124,840.05
Total Account Value	**130,040.21**	**131,661.17**
Net Account Value	**130,040.21**	**131,661.17**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,569.13	123,471.08	130,040.21
Funds Deposited			
Income Activity	251.99		251.99
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		1,368.97	1,368.97
Ending Balance	**6,821.12**	**124,840.05**	**131,661.17**

Account Holdings



Cash & Money Market Funds 5.18%
Equities 94.81%

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit 0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				6,821.12	5.18%		N/A	N/A
Total Cash & Money Market Funds					**6,821.12**	**5.18%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	31.700	2,345.80	1.78%	2.96	2,842.71	(496.91)
ALLSTATE CORPORATION	Cash	ALL	68.000	30.040	2,042.72	1.55%	54.40	2,066.52	(23.80)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	19.630	5,889.00	4.47%	408.00	7,527.09	(1,638.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	40.520	2,836.40	2.15%	50.40	1,546.18	1,290.22
ANADARKO PETROLEUM CORP	Cash	APC	99.000	62.420	6,179.58	4.69%	35.64	4,456.25	1,723.33
APACHE CORPORATION	Cash	APA	45.000	103.170	4,642.65	3.53%	27.00	2,943.60	1,699.05
ASTRAZENECA P L C-SPONS ADR	Cash	AZN	59.000	46.940	2,769.46	2.10%	123.31	2,650.23	119.23
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	15.060	5,481.84	4.16%	14.56	9,255.19	(3,773.35)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	76.580	4,058.74	3.08%	86.92	2,017.94	2,040.80
CARDINAL HEALTH INC	Cash	CAH	29.000	32.240	934.96	0.71%	20.30	876.38	58.58
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	31.690	1,426.05	1.08%		1,692.45	(266.40)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	25.880	3,390.28	2.58%	39.30	1,980.72	1,409.56
CHEVRON CORPORATION	Cash	CVX	48.000	76.990	3,695.52	2.81%	130.56	2,819.51	876.01
CITIGROUP INC	Cash	C	186.000	3.310	615.66	0.47%		4,452.93	(3,837.27)
CONOCOPHILLIPS	Cash	COP	120.000	51.070	6,128.40	4.65%	240.00	N/A	N/A

6,175

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	73.500	5,953.50	4.52%	51.84	5,061.89	891.62
EATON CORPORATION	Cash	ETN	50.000	63.620	3,181.00	2.42%	100.00	2,481.65	699.35
EMERSON ELECTRIC COMPANY	Cash	EMR	27.000	42.600	1,150.20	0.87%	36.18	834.50	315.70
FEDEX CORP	Cash	FDX	32.000	83.450	2,670.40	2.03%	14.08	2,367.31	303.09
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	15.130	3,600.94	2.74%	95.20	5,907.30	(2,306.36)
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	168.840	3,039.12	2.31%	25.20	1,957.74	1,081.38
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	41.670	3,666.96	2.79%	17.60	3,393.48	273.48
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	23.390	3,110.87	2.36%	47.88	3,475.92	(365.05)
MICROSOFT CORPORATION	Cash	MSFT	71.000	30.480	2,164.08	1.64%	36.92	1,394.44	769.64
NEWMONT MINING CORPORATION	Cash	NEM	29.000	47.310	1,371.99	1.04%	11.60	912.43	459.56
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	55.850	2,736.65	2.08%	84.28	2,991.01	(254.36)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	81.350	2,033.75	1.54%	33.00	1,009.26	1,024.49
PFIZER INCORPORATED	Cash	PFE	285.000	18.190	5,184.15	3.94%	205.20	8,593 N/A	N/A
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	48.190	2,843.21	2.16%	136.88	1,567.21	1,276.00
PNC FINANCIAL SERVICES GROUP	Cash	PNC	71.000	52.790	3,748.09	2.85%	28.40	3,860.88	(112.79)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	24.590	5,040.95	3.83%	67.66	4,180.38	860.57
SUNTRUST BANKS INC	Cash	STI	44.000	20.290	892.76	0.68%	1.76	1,215.65	(322.89)
THE WALT DISNEY CO	Cash	DIS	84.000	32.250	2,709.00	2.06%	29.40	1,998.34	710.66
TRAVELERS COS INC/THE	Cash	TRV	24.000	49.860	1,196.64	0.91%	31.68	1,029.12	167.52
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	69.410	2,776.40	2.11%	61.60	2,603.57	172.83
UNITEDHEALTH GROUP INC	Cash	UNH	96.000	30.480	2,926.08	2.22%	2.88	3,546.23	(620.15)
US BANCORP (NEW)	Cash	USB	74.000	22.510	1,665.74	1.27%	14.80	2,234.79	(569.05)
VALERO ENERGY CORP	Cash	VLO	55.000	16.750	921.25	0.70%	33.00	2,698.85	(1,777.60)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	33.130	1,755.89	1.33%	100.70	2,002.26	(246.37)
WELLS FARGO & CO	Cash	WFC	148.000	26.990	3,994.52	3.03%	29.60	2,325.75	1,668.77
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	59.110	2,068.85	1.57%		1,390.00	678.85
Total Equities					**124,840.05**	**94.81%**	**2,530.69**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	WELLS FARGO & CO WFC on 148.000000 PD:2009-12-01	Cash	WFC	7.40

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	PFIZER INCORPORATED PFE on 285.000000 PD:2009-12-01	Cash	PFE	45.60
12/01	Taxable Dividend	CONOCOPHILLIPS COP on 120.000000 PD:2009-12-01	Cash	COP	60.00
12/09	Taxable Dividend	VALERO ENERGY CORP VLO on 55.000000 PD:2009-12-09	Cash	VLO	8.25
12/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 40.000000 PD:2009-12-10	Cash	UTX	15.40
12/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 71.000000 PD:2009-12-10	Cash	MSFT	9.23
12/10	Taxable Dividend	EMERSON ELECTRIC COMPANY EMR on 27.000000 PD:2009-12-10	Cash	EMR	9.04
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 48.000000 PD:2009-12-10	Cash	CVX	32.64
12/14	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 49.000000 PD:2009-12-12	Cash	NOC	21.07
12/15	Taxable Dividend	SUNTRUST BANKS INC STI on 44.000000 PD:2009-12-15	Cash	STI	0.44
12/23	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 99.000000 PD:2009-12-23	Cash	APC	8.91
12/24	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 364.000000 PD:2009-12-24	Cash	BAC	3.64
12/29	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 29.000000 PD:2009-12-29	Cash	NEM	2.90
12/30	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 18.000000 PD:2009-12-30	Cash	GS	6.30
12/31	Taxable Dividend	TRAVELERS COS INC/THE TRV on 24.000000 PD:2009-12-31	Cash	TRV	7.92

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 81.000000 PD:2009-12-31	Cash	DVN	12.96
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.29
Total Income Activity					**251.99**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	251.70		2,611.78	
Money Market	0.29		4.13	
Total Income	**251.99**		**2,615.91**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**18,632.11**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		6,569.13
12/01/09	Sweep From csh to 696	113.00	6,682.13
12/09/09	Sweep to Dreyfus 696 General MMKT Cl B	8.25	6,690.38
12/10/09	Sweep to Dreyfus 696 General MMKT Cl B	66.31	6,756.69
12/14/09	Sweep to Dreyfus 696 General MMKT Cl B	21.07	6,777.76
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	0.44	6,778.20
12/23/09	Sweep to Dreyfus 696 General MMKT Cl B	8.91	6,787.11
12/24/09	Sweep to Dreyfus 696 General MMKT Cl B	3.64	6,790.75

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/29/09	Sweep to Dreyfus 696 General MMKT Cl B	2.90	6,793.65
12/30/09	Sweep to Dreyfus 696 General MMKT Cl B	6.30	6,799.95
12/31/09	Accumulated Earnings Posted	0.29	6,800.24
12/31/09	Sweep to Dreyfus 696 General MMKT Cl B	20.88	6,821.12

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/04/10	Dividend	FEDEX CORP	FDX	3.52
01/05/10	Dividend	ALLSTATE CORPORATION	ALL	13.60
01/11/10	Dividend	PHILIP MORRIS INTERNATIONAL	PM	34.22
01/11/10	Dividend	ALTRIA GROUP INCORPORATED	MO	102.00
01/14/10	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	16.91
01/15/10	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	8.25
01/19/10	Dividend	THE WALT DISNEY CO	DIS	29.40
01/25/10	Dividend	GENERAL ELECTRIC COMPANY	GE	23.80
Total				231.70

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

SWS GROUP | SOUTHWEST SECURITIES

Building what you value.

Member: NYSE, FINRA, SIPC

1201 Elm Street, Suite 3500
Dallas, TX 75270
(214) 859-1800

Statement Period
November 30, 2009 to December 31, 2009

003539-000000

Lightfoot Guest Moore & Co
Attn Meralie Alvarez
1501 LBJ Freeway Ste 500
Dallas, TX 75234

Your Account Executive

Stan Allred
Phone: (214) 987-5200
Email: sallred@swst.com
Office: 14O / 2053 A[redacted]

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
491453841	Marken Interests Ltd	1,768.58	120,635.43	122,404.01
Total Assets Held in Account		1,768.58	120,635.43	122,404.01

If you have selected the Bank Insured Deposit as the sweep vehicle for your account, beginning January 18, 2010 Southwest will increase the amount eligible for inclusion in the fund from $99,000 to $248,000. Therefore if you have a balance in another money market fund, up to $149,000 of the balance may be swept to the Bank Insured Deposit after January 18, 2010. Additional information regarding FDIC coverage is available at www.fdic.gov. For more information regarding your cash account options, please contact your account representative. For complete sweep account disclosures please see our Customer Information Brochure.

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period

November 30, 2009 to December 31, 2009

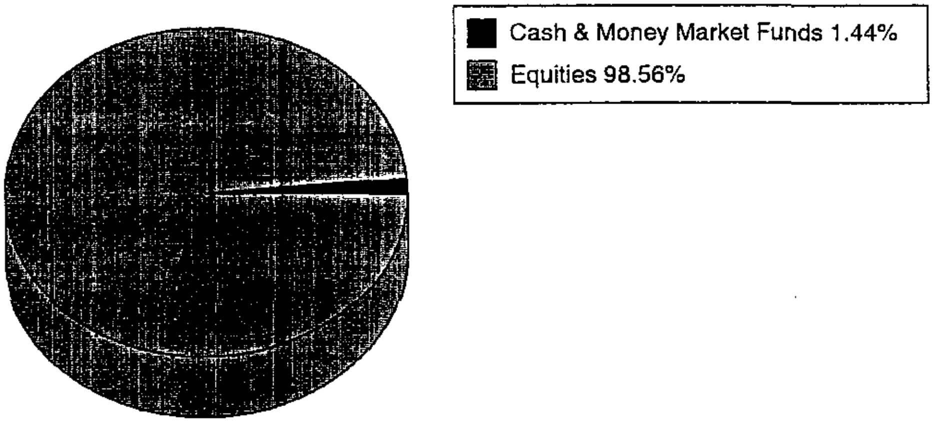
Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds	1,210.61	1,768.58
Equities	115,350.82	120,635.43
Total Account Value	**116,561.43**	**122,404.01**
Net Account Value	**116,561.43**	**122,404.01**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,210.61	115,350.82	116,561.43
Funds Deposited			
Income Activity	124.56		124.56
Securities Sold/Matured	6,999.93	(6,999.93)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(6,566.52)	6,566.52	
Securities Delivered			
Change in Value of Securities		5,718.02	5,718.02
Ending Balance	**1,768.58**	**120,635.43**	**122,404.01**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,768.58	1.44%		N/A	N/A
Total Cash & Money Market Funds					**1,768.58**	**1.44%**			
Equities									
ABM INDUSTRIES INC	Cash	ABM	88.000	20.660	1,818.08	1.49%	47.52	1,634.88	183.20
ATWOOD OCEANICS INCORPORATED	Cash	ATW	51.000	35.850	1,828.35	1.49%		1,868.13	(39.78)
AZZ INCORPORATED	Cash	AZZ	56.000	32.700	1,831.20	1.50%		1,341.19	490.01
BWAY HOLDING CO	Cash	BWY	115.000	19.220	2,210.30	1.81%		1,867.21	343.09
CHART INDUSTRIES INC	Cash	GTLS	107.000	16.520	1,767.64	1.44%		913.42	854.22
COMMUNITY BANK SYSTEM INC	Cash	CBU	87.000	19.310	1,679.97	1.37%	76.56	1,726.95	(46.98)
CRACKER BARREL OLD COUNTRY STORE INC	Cash	CBRL	83.000	37.990	3,153.17	2.58%	66.40	2,456.52	696.65
DIME COMMUNITY ###S2S3	Cash	DCOM	222.000	11.730	2,604.06	2.13%	124.32	2,049.04	555.02
DUCOMMUN INC	Cash	DCO	104.000	18.710	1,945.84	1.59%	31.20	1,970.14	(24.30)
DYNCORP INTERNATIONAL INC-CL A	Cash	DCP	117.000	14.350	1,678.95	1.37%		2,015.90	(336.95)
EMS TECHNOLOGIES INC	Cash	ELMG	125.000	14.500	1,812.50	1.48%		2,440.67	(628.17)
FINANCIAL FEDERAL CORP	Cash	FIF	98.000	27.500	2,695.00	2.20%	58.80	2,366.35	328.65
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	106.000	22.380	2,372.28	1.94%	408.10	1,960.56	411.72
GULFMARK OFFSHORE INC	Cash	GLF	74.000	28.310	2,094.94	1.71%		1,273.53	821.41

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GYMBOREE CORP	Cash	GYMB	52.000	43.530	2,263.56	1.85%		1,786.27	477.29
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	140.000	13.830	1,936.20	1.58%		2,221.81	(285.61)
IMMUCOR INCORPORATED	Cash	BLUD	117.000	20.240	2,368.08	1.93%		2,489.06	(120.98)
INVESTMENT TECH GROUP INC	Cash	ITG	99.000	19.700	1,950.30	1.59%		1,946.48	3.82
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	105.000	20.350	2,136.75	1.75%		2,969.84	(833.09)
JDA SOFTWARE GRP	Cash	JDAS	81.000	25.470	2,063.07	1.69%		1,536.43	526.64
KENDEL INTERNATIONAL INC	Cash	KNDL	156.000	18.310	2,856.36	2.33%		2,099.48	756.88
KENSEY NASH CORP	Cash	KNSY	82.000	25.500	2,091.00	1.71%		1,467.40	623.60
KOPPERS HOLDINGS INC	Cash	KOP	69.000	30.440	2,100.36	1.72%	60.72	1,882.11	218.25
LA BARGE INCORPORATED	Cash	LB	193.000	12.050	2,325.65	1.90%		1,906.12	419.53
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	26.750	2,648.25	2.16%	154.44	2,031.68	616.57
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	42.000	48.340	2,030.28	1.66%		1,671.57	358.71
MEADOWBROOK INSURANCE GROUP INCORPORATED	Cash	MIG	232.000	7.400	1,716.80	1.40%	27.84	1,723.76	(6.96)
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	20.000	94.020	1,880.40	1.54%		683.80	1,196.60
NATIONAL RETAIL PROPERTIES	Cash	NNN	117.000	21.220	2,482.74	2.03%	175.50	2,079.08	403.66

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	46.000	47.110	2,167.06	1.77%		2,373.48	(206.42)
NORTHWESTERN CORP NEW	Cash	NWE	83.000	26.020	2,159.66	1.76%	111.22	1,878.28	281.38
OWENS & MINOR INC NEW	Cash	OMI	45.000	42.930	1,931.85	1.58%	41.40	2,101.50	(169.65)
PHARMERICA CORP	Cash	PMC	98.000	15.880	1,556.24	1.27%		1,473.91	82.33
PLEXUS CORPORATION	Cash	PLXS	91.000	28.480	2,591.68	2.12%		2,277.93	313.75
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	83.000	21.140	1,754.62	1.43%		2,209.59	(454.97)
QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	380.000	4.750	1,805.00	1.47%		2,009.63	(204.63)
RENT-A-CENTER INC	Cash	RCII	122.000	17.720	2,161.84	1.77%		2,562.10	(400.26)
SENSIENT TECH CORP	Cash	SXT	69.000	26.300	1,814.70	1.48%	52.44	1,828.38	(13.68)
SKYWORKS SOLUTIONS INC	Cash	SWKS	198.000	14.190	2,809.62	2.30%		1,599.14	1,210.48
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	108.000	19.620	2,118.96	1.73%	60.48	2,265.23	(146.27)
SPARTAN STORES INC	Cash	SPTN	145.000	14.290	2,072.05	1.69%	29.00	2,460.13	(388.08)
ST MARY LAND & EXPLORATION	Cash	SM	52.000	34.240	1,780.48	1.45%	5.20	735.62	1,044.86
SYKES ENTERPRISES INC	Cash	SYKE	96.000	25.470	2,445.12	2.00%		1,817.16	627.96
SYNNEX CORP	Cash	SNX	77.000	30.660	2,360.82	1.93%		1,312.37	1,048.45
TELVENT GIT S.A. ISIN #ES0178495034	Cash	TLVT	32.000	38.980	1,247.36	1.02%	15.68	1,247.68	(0.32)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TEXAS CAPITAL BANCSHARES INC	Cash	TCBI	145.000	13.960	2,024.20	1.65%		2,285.19	(260.99)
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	175.000	16.900	2,957.50	2.42%	161.00	1,525.49	1,432.01
TNS INC	Cash	TNS	66.000	25.690	1,695.54	1.39%		1,750.97	(55.43)
TOWER GROUP INC	Cash	TWGP	97.000	23.410	2,270.77	1.86%	27.16	2,411.09	(140.32)
TRACTOR SUPPLY COMPANY	Cash	TSCO	51.000	52.970	2,701.47	2.21%		1,902.76	798.71
TREEHOUSE FOODS INC	Cash	THS	51.000	38.860	1,981.86	1.62%		1,391.23	590.63
TRIUMPH GROUP INC	Cash	TGI	45.000	48.250	2,171.25	1.77%	7.20	2,537.54	(366.29)
TUPPERWARE BRANDS CORPORATION	Cash	TUP	65.000	46.570	3,027.05	2.47%	65.00	1,289.89	1,737.16
UNITIL CORP	Cash	UTL	86.000	22.980	1,976.28	1.61%	118.68	1,883.39	92.89
WARNACO GROUP INC/THE	Cash	WRC	51.000	42.190	2,151.69	1.76%		1,268.02	883.67
WOLVERINE WORLD WIDE	Cash	WWW	94.000	27.220	2,558.68	2.09%	41.36	2,214.64	344.04
Total Equities					**120,635.43**	**98.56%**	**1,967.22**	**104,991.72**	**15,643.71**

End of Account Positions

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CUSTOMER STATEMENT

Account Number[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	SENSIENT TECH CORP SXT on 69.000000 PD:2009-12-01	Cash	SXT	13.11
12/04	Taxable Dividend	DUCOMMUN INC DCO on 104.000000 PD:2009-12-04	Cash	DCO	7.80
12/10	Taxable Dividend	SOUTHSIDE BANCSHARES INC. SBSI on 108.000000 PD:2009-12-10	Cash	SBSI	15.12
12/10	Special Distribution	SOUTHSIDE BANCSHARES INC. SBSI on 108.000000 PD:2009-12-10	Cash	SBSI	21.60
12/15	Taxable Dividend	TRIUMPH GROUP INC TGI on 45.000000 PD:2009-12-15	Cash	TGI	1.80
12/15	Taxable Dividend	SPARTAN STORES INC SPTN on 145.000000 PD:2009-12-15	Cash	SPTN	7.25
12/28	Taxable Dividend	TOWER GROUP INC TWGP on 97.000000 PD:2009-12-28	Cash	TWGP	6.79
12/31	Taxable Dividend	OWENS & MINOR INC NEW OMI on 45.000000 PD:2009-12-31	Cash	OMI	10.35
12/31	Taxable Dividend	NORTHWESTERN CORP NEW NWE on 83.000000 PD:2009-12-31	Cash	NWE	27.81
12/31	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-12-31	Cash	LTC	12.87
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.06
Total Income Activity					**124.56**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/23	Sell	WARNACO GROUP INC/THE Reported Price: 42.11000	Cash	WRC	(13.000)	42.110	547.42

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CUSTOMER STATEMENT

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/23 Sell	ST MARY LAND & EXPLORATION Reported Price: 35.94000	Cash	SM	(34.000)	35.940	1,221.93
12/23 Sell	MICROSTRATEGY INC-CL A NEW Reported Price: 92.45000	Cash	MSTR	(15.000)	92.450	1,386.71
12/23 Sell	JDA SOFTWARE GRP Reported Price: 25.86000	Cash	JDAS	(37.000)	25.860	956.80
12/23 Sell	C S G SYSTEMS INTL INC Reported Price: 19.12010	Cash	CSGS	(151.000)	19.120	2,887.07
Total Securities Sold/Matured						**6,999.93**

Securities Purchased

Date Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/23 Buy	TELVENT GIT S.A. ISIN #ES0178495034 Reported Price: 38.99000	Cash	TLVT	32.000	38.990	(1,247.68)
12/23 Buy	MEADOWBROOK INSURANCE GROUP INCORPORATED Reported Average Price: 7.42998	Cash	MIG	232.000	7.430	(1,723.76)
12/23 Buy	COMMUNITY BANK SYSTEM INC Reported Price: 19.85000	Cash	CBU	87.000	19.850	(1,726.95)
12/23 Buy	ATWOOD OCEANICS INCORPORATED Reported Price: 36.63000	Cash	ATW	51.000	36.630	(1,868.13)
Total Securities Purchased						**(6,566.52)**

End of Account Activity

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CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	124.50		1,339.27	
Money Market	0.06		1.77	
Total Income	**124.56**		**1,341.04**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**6,999.93**	**69,102.59**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		1,210.61
12/01/09	Sweep From csh to 696	13.11	1,223.72
12/04/09	Sweep to Dreyfus 696 General MMKT Cl B	7.80	1,231.52
12/10/09	Sweep to Dreyfus 696 General MMKT Cl B	36.72	1,268.24
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	9.05	1,277.29
12/28/09	Sweep to Dreyfus 696 General MMKT Cl B	6.79	1,284.08
12/29/09	Sweep to Dreyfus 696 General MMKT Cl B	433.41	1,717.49
12/31/09	Accumulated Earnings Posted	0.06	1,717.55
12/31/09	Sweep to Dreyfus 696 General MMKT Cl B	51.03	1,768.58

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/04/10	Dividend	TUPPERWARE BRANDS CORPORATION	TUP	16.25
01/08/10	Dividend	KOPPERS HOLDINGS INC	KOP	15.18

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
01/14/10	Dividend	FINANCIAL FEDERAL CORP	FIF	14.70
	Total			**46.13**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

SWS GROUP | SOUTHWEST SECURITIES

Building what you value.

Member: NYSE, FINRA, SIPC

1201 Elm Street, Suite 3500
Dallas, TX 75270
(214) 859-1800

Statement Period

November 30, 2009 to December 31, 2009

003679-000000

Lightfoot Guest Moorer & Co
Attn Meralie Alvarez
1501 LBJ Freeway Ste 500
Dallas, TX 75234

Your Account Executive

Stan Allred
Phone: (214) 987-5200
Email: sallred@swst.com
Office: 14O / 2053 AE#: 035658

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]	Marken Interests, LTD.	2,079.49	147,832.95	149,912.44
Total Assets Held in Account		2,079.49	147,832.95	149,912.44

If you have selected the Bank Insured Deposit as the sweep vehicle for your account, beginning January 18, 2010 Southwest will increase the amount eligible for inclusion in the fund from $99,000 to $248,000. Therefore if you have a balance in another money market fund, up to $149,000 of the balance may be swept to the Bank Insured Deposit after January 18, 2010. Additional information regarding FDIC coverage is available at www.fdic.gov. For more information regarding your cash account options, please contact your account representative. For complete sweep account disclosures please see our Customer Information Brochure.

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period	Page
November 30, 2009 to December 31, 2009	1 of 8

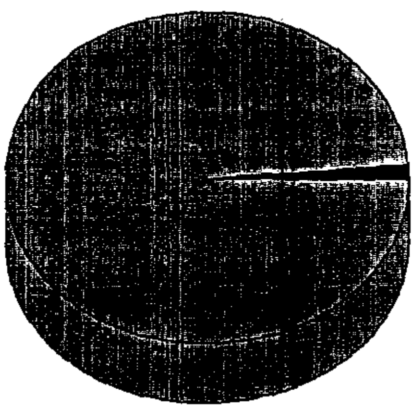
Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds	1,811.52	2,079.49
Equities	145,209.47	147,832.95
Total Account Value	**147,020.99**	**149,912.44**
Net Account Value	**147,020.99**	**149,912.44**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,811.52	145,209.47	147,020.99
Funds Deposited			
Income Activity	267.97		267.97
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		2,623.48	2,623.48
Ending Balance	**2,079.49**	**147,832.95**	**149,912.44**

Account Holdings



Cash & Money Market Funds 1.39%
Equities 98.57%

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				2,079.49	1.39%	
Total Cash & Money Market Funds					**2,079.49**	**1.39%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	53.990	2,699.50	1.80%	80.00
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	69.000	41.500	2,863.50	1.91%	51.75
AIRGAS INC	Cash	ARG	54.000	47.600	2,570.40	1.71%	38.88
AMGEN INC	Cash	AMGN	45.000	56.570	2,545.65	1.70%	
APACHE CORPORATION	Cash	APA	34.000	103.170	3,507.78	2.34%	20.40
APPLE INC	Cash	AAPL	21.000	210.732	4,425.37	2.95%	
AT&T INC	Cash	T	79.000	28.030	2,214.37	1.48%	132.72
BALL CORPORATION	Cash	BLL	50.000	51.700	2,585.00	1.72%	20.00
BANK OF AMERICA CORPORATION	Cash	BAC	152.000	15.060	2,289.12	1.53%	6.08
BEST BUY INCORPORATED	Cash	BBY	70.000	39.460	2,762.20	1.84%	39.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	25.250	2,777.50	1.85%	140.80
CHEVRON CORPORATION	Cash	CVX	33.000	76.990	2,540.67	1.69%	89.76
CISCO SYSTEMS INC	Cash	CSCO	145.000	23.940	3,471.30	2.32%	
COCA COLA ENTERPRISES INC	Cash	CCE	134.000	21.200	2,840.80	1.89%	42.88
COMCAST CORPORATION CL A NEW	Cash	CMCSA	172.000	16.860	2,899.92	1.93%	65.02

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CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	32.210	1,900.39	1.27%	18.00
DAVITA INC	Cash	DVA	54.000	58.740	3,171.96	2.12%	
EMC CORPORATION	Cash	EMC	188.000	17.470	3,284.36	2.19%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	68.190	2,113.89	1.41%	52.08
FIRSTENERGY CORP.	Cash	FE	65.000	46.450	3,019.25	2.01%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	94.530	2,268.72	1.51%	25.92
GENERAL DYNAMICS CORPORATION	Cash	GD	49.000	68.170	3,340.33	2.23%	74.48
GENERAL ELECTRIC COMPANY	Cash	GE	203.000	15.130	3,071.39	2.05%	81.20
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	70.810	3,115.64	2.08%	86.24
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	168.840	3,039.12	2.03%	25.20
HCP INC	Cash	HCP	95.000	30.540	2,901.30	1.94%	174.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	51.510	3,348.15	2.23%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	39.200	2,783.20	1.86%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	130.900	2,879.80	1.92%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	64.410	2,705.22	1.80%	82.32
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	41.670	2,583.54	1.72%	12.40

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CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	46.000	63.710	2,930.66	1.95%	110.40
MCDONALDS CORPORATION	Cash	MCD	33.000	62.440	2,060.52	1.37%	72.60
MCKESSON CORPORATION	Cash	MCK	68.000	62.500	4,250.00	2.83%	32.64
METLIFE INC	Cash	MET	82.000	35.350	2,898.70	1.93%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	30.480	3,718.56	2.48%	63.44
NEWELL RUBBERMAID INC	Cash	NWL	188.000	15.010	2,821.88	1.88%	37.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	81.350	2,928.60	1.95%	47.52
ORACLE CORP	Cash	ORCL	121.000	24.530	2,968.13	1.98%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	48.190	2,457.69	1.64%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	52.790	2,217.18	1.48%	16.80
ROSS STORES INCORPORATED	Cash	ROST	47.000	42.710	2,007.37	1.34%	20.68
SEMPRA ENERGY	Cash	SRE	63.000	55.980	3,526.74	2.35%	98.28
STATE STREET CORP	Cash	STT	49.000	43.540	2,133.46	1.42%	1.96
TEXAS INSTRUMENTS INC	Cash	TXN	119.000	26.060	3,101.14	2.07%	57.12
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	82.800	2,815.20	1.88%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	63.900	3,067.20	2.05%	51.84
UNITEDHEALTH GROUP INC	Cash	UNH	93.000	30.480	2,834.64	1.89%	2.79

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	19.520	2,928.00	1.95%	49.50
VERIZON COMMUNICATIONS	Cash	VZ	68.000	33.130	2,252.84	1.50%	129.20
WAL-MART STORES INC	Cash	WMT	40.000	53.450	2,138.00	1.43%	43.60
XTO ENERGY INC	Cash	XTO	70.000	46.530	3,257.10	2.17%	35.00
Total Equities					**147,832.95**	**98.57%**	**2,732.41**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	FIRSTENERGY CORP. FE on 65.000000 PD:2009-12-01	Cash	FE	35.75
12/08	Taxable Dividend	JOHNSON & JOHNSON JNJ on 42.000000 PD:2009-12-08	Cash	JNJ	20.58
12/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 122.000000 PD:2009-12-10	Cash	MSFT	15.86
12/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 22.000000 PD:2009-12-10	Cash	IBM	12.10
12/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 71.000000 PD:2009-12-10	Cash	HON	21.48
12/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 31.000000 PD:2009-12-10	Cash	XOM	13.02

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/10	Taxable Dividend	COCA COLA ENTERPRISES INC CCE on 134.000000 PD:2009-12-10	Cash	CCE	10.72
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 33.000000 PD:2009-12-10	Cash	CVX	22.44
12/14	Taxable Dividend	METLIFE INC MET on 82.000000 PD:2009-12-14	Cash	MET	60.68
12/14	Taxable Dividend	BALL CORPORATION BLL on 50.000000 PD:2009-12-14	Cash	BLL	5.00
12/15	Taxable Dividend	NEWELL RUBBERMAID INC NWL on 188.000000 PD:2009-12-15	Cash	NWL	9.40
12/15	Taxable Dividend	MCDONALDS CORPORATION MCD on 33.000000 PD:2009-12-15	Cash	MCD	18.15
12/24	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 152.000000 PD:2009-12-24	Cash	BAC	1.52
12/30	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 18.000000 PD:2009-12-30	Cash	GS	6.30
12/31	Taxable Dividend	ROSS STORES INCORPORATED ROST on 47.000000 PD:2009-12-31	Cash	ROST	5.17
12/31	Taxable Dividend	AIRGAS INC ARG on 54.000000 PD:2009-12-31	Cash	ARG	9.72
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.08
Total Income Activity					**267.97**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	267.89		2,804.71	

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Money Market	0.08		4.21	
Total Income	**267.97**		**2,808.92**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**66,559.02**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		1,811.52
12/01/09	Sweep From csh to 696	35.75	1,847.27
12/08/09	Sweep to Dreyfus 696 General MMKT Cl B	20.58	1,867.85
12/10/09	Sweep to Dreyfus 696 General MMKT Cl B	95.62	1,963.47
12/14/09	Sweep to Dreyfus 696 General MMKT Cl B	65.68	2,029.15
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	27.55	2,056.70
12/24/09	Sweep to Dreyfus 696 General MMKT Cl B	1.52	2,058.22
12/30/09	Sweep to Dreyfus 696 General MMKT Cl B	6.30	2,064.52
12/31/09	*Accumulated Earnings Posted*	*0.08*	*2,064.60*
12/31/09	Sweep to Dreyfus 696 General MMKT Cl B	14.89	2,079.49

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/04/10	Dividend	MCKESSON CORPORATION	MCK	8.16
01/04/10	Dividend	WAL-MART STORES INC	WMT	10.90
01/04/10	Dividend	UNION PACIFIC CORPORATION	UNP	12.96

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/05/10	Dividend	KIMBERLY-CLARK CORPORATION	KMB	27.60
01/06/10	Dividend	HEWLETT-PACKARD CO	HPQ	5.20
01/06/10	Dividend	FLOWSERVE CORPORATION	FLS	6.48
01/11/10	Dividend	PHILIP MORRIS INTERNATIONAL	PM	29.58
01/15/10	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	11.88
01/15/10	Dividend	SEMPRA ENERGY	SRE	24.57
01/25/10	Dividend	GENERAL ELECTRIC COMPANY	GE	20.30
Total				**157.63**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

SWS GROUP | SOUTHWEST SECURITIES
Building what you value.
Member: NYSE, FINRA, SIPC
1201 Elm Street, Suite 3500
Dallas, TX 75270
(214) 859-1800

Statement Period
November 30, 2009 to December 31, 2009

004210-000000

Lightfoot, Guest, Moore & Co.
Attn: Meralie Alvarez
1501 LBJ Freeway, Suite 500
Dallas, TX 75234

Your Account Executive

Stan Allred
Phone: [redacted]
Email: sallred@swst.com
Office: 140 / 2053 AE#: 035658

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]	Marken Interests LTD	1,404.93	163,739.20	165,144.13
Total Assets Held in Account		1,404.93	163,739.20	165,144.13

If you have selected the Bank Insured Deposit as the sweep vehicle for your account, beginning January 18, 2010 Southwest will increase the amount eligible for inclusion in the fund from $99,000 to $248,000. Therefore if you have a balance in another money market fund, up to $149,000 of the balance may be swept to the Bank Insured Deposit after January 18, 2010. Additional information regarding FDIC coverage is available at www.fdic.gov. For more information regarding your cash account options, please contact your account representative. For complete sweep account disclosures please see our Customer Information Brochure.

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

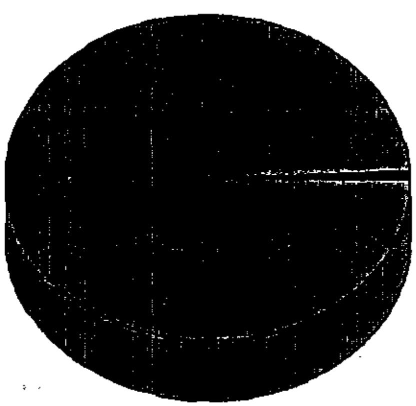
Account Summary

	11/30/09 Value	12 /31/09 Value
Cash & Money Market Funds	799.95	1,404.93
Equities	153,531.80	163,739.20
Total Account Value	**154,331.75**	**165,144.13**
Net Account Value	**154,331.75**	**165,144.13**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	799.95	153,531.80	154,331.75
Funds Deposited			
Income Activity	248.90		248.90
Securities Sold/Matured	9,025.41	(9,025.41)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(8,669.33)	8,669.33	
Securities Delivered			
Change in Value of Securities		10,563.48	10,563.48
Ending Balance	**1,404.93**	**163,739.20**	**165,144.13**

Account Holdings



Cash & Money Market Funds 0.85%
Equities 99.12%

Messages

Average 7 Day Yield for *Dreyfus Money Market Funds Class B on December* 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				120.00	0.07%	
Dreyfus 696 General MMKT Cl B	MMkt				1,284.93	0.78%	
Total Cash & Money Market Funds					**1,404.93**	**0.85%**	
Equities							
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	155.000	41.500	6,432.50	3.90%	116.25
AFLAC CORP	Cash	AFL	110.000	46.250	5,087.50	3.08%	123.20
ANIXTER INTERNATIONAL INC	Cash	AXE	90.000	47.100	4,239.00	2.57%	
BAXTER INTERNATIONAL INC	Cash	BAX	60.000	58.680	3,520.80	2.13%	69.60
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	35.000	96.460	3,376.10	2.04%	
BLACK & DECKER CORPORATION	Cash	BDK	60.000	64.830	3,889.80	2.36%	28.80
CARNIVAL CORP NEW PARIED COM	Cash	CCL	145.000	31.690	4,595.05	2.78%	
CB RICHARD ELLIS GROUP INC-A	Cash	CBG	450.000	13.570	6,106.50	3.70%	
CBS CORP NEW CL B	Cash	CBS	480.000	14.050	6,744.00	4.08%	96.00
CITY NATIONAL CORP	Cash	CYN	70.000	45.600	3,192.00	1.93%	28.00
CLOROX CO	Cash	CLX	40.000	61.000	2,440.00	1.48%	80.00
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	200.000	15.930	3,186.00	1.93%	

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Arial Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DELL INC	Cash	DELL	305.000	14.360	4,379.80	2.65%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	40.000	84.370	3,374.80	2.04%	54.40
ENERGIZER HOLDINGS INC	Cash	ENR	50.000	61.280	3,064.00	1.86%	
EQUIFAX INCORPORATED	Cash	EFX	115.000	30.890	3,552.35	2.15%	18.40
FRANKLIN RESOURCES INC	Cash	BEN	40.000	105.350	4,214.00	2.55%	35.20
GANNETT COMPANY INC	Cash	GCI	465.000	14.850	6,905.25	4.18%	74.40
HEWITT ASSOCIATES INC CL A	Cash	HEW	165.000	42.260	6,972.90	4.22%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	47.990	1,919.60	1.16%	49.60
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	205.000	18.770	3,847.85	2.33%	49.20
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	795.000	7.380	5,867.10	3.55%	
JANUS CAPITAL GROUP INC	Cash	JNS	350.000	13.450	4,707.50	2.85%	14.00
JONES LANG LASALLE INC	Cash	JLL	110.000	60.400	6,644.00	4.02%	22.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	55.000	74.840	4,116.20	2.49%	
MARKEL CORP	Cash	MKL	9.000	340.000	3,060.00	1.85%	
MCCORMICK & COMPANY INC NON-VOTING	Cash	MKC	65.000	36.130	2,348.45	1.42%	67.60
MOHAWK INDUSTRIES INC	Cash	MHK	70.000	47.600	3,332.00	2.02%	
NORDSTROM INCORPORATED	Cash	JWN	110.000	37.580	4,133.80	2.50%	70.40

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NORTHERN TRUST COMPANY	Cash	NTRS	95.000	52.400	4,978.00	3.01%	106.40
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	39.150	4,110.75	2.49%	63.00
SMUCKER J M COMPANY NEW	Cash	SJM	60.000	61.750	3,705.00	2.24%	84.00
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	22.480	1,910.80	1.16%	17.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	85.000	36.780	3,126.30	1.89%	
T ROWE PRICE GROUP INC	Cash	TROW	65.000	53.250	3,461.25	2.10%	65.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	47.690	4,292.10	2.60%	
TIFFANY & COMPANY	Cash	TIF	90.000	43.000	3,870.00	2.34%	61.20
VIACOM INC NEW-CLASS B	Cash	VIA B	125.000	29.730	3,716.25	2.25%	
ZIMMER HOLDINGS INC	Cash	ZMH	90.000	59.110	5,319.90	3.22%	
Total Equities					**163,739.20**	**99.12%**	**1,393.65**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	SMUCKER J M COMPANY NEW SJM on 35.000000 PD:2009-12-01	Cash	SJM	12.25
12/01	Taxable Dividend	AFLAC CORP AFL on 130.000000 PD:2009-12-01	Cash	AFL	36.40

SIPC **CUSTOMER STATEMENT**

Account Number[redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/04	Taxable Dividend	IMS HEALTH INC COM RX on 330.000000 PD:2009-12-04	Cash	RX	9.90
12/11	Taxable Dividend	DUN & BRADSTREET CORP (NEW) DNB on 25.000000 PD:2009-12-11	Cash	DNB	8.50
12/15	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 85.000000 PD:2009-12-15	Cash	BID	4.25
12/15	Taxable Dividend	NORDSTROM INCORPORATED JWN on 110.000000 PD:2009-12-15	Cash	JWN	17.60
12/15	Taxable Dividend	JONES LANG LASALLE INC JLL on 115.000000 PD:2009-12-15	Cash	JLL	11.50
12/15	Taxable Dividend	EQUIFAX INCORPORATED EFX on 125.000000 PD:2009-12-15	Cash	EFX	5.00
12/29	Taxable Dividend	T ROWE PRICE GROUP INC TROW on 65.000000 PD:2009-12-29	Cash	TROW	16.25
12/30	Taxable Dividend	BLACK & DECKER CORPORATION BDK on 60.000000 PD:2009-12-30	Cash	BDK	7.20
12/31	Special Distribution	FRANKLIN RESOURCES INC BEN on 40.000000 PD:2009-12-31	Cash	BEN	120.00
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**248.90**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/07	Sell	TIFFANY & COMPANY Reported Price: 41.63000	Cash	TIF	(5.000)	41.630	208.14
12/07	Sell	OMNICOM GROUP INCORPORATED Reported Price: 36.95000	Cash	OMC	(15.000)	36.950	554.24

Account Number[redacted]
Marken Interests LTD
Attention Matthew Marchant
ArielCapital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/07	Sell	IMS HEALTH INC COM Reported Price: 21.40270	Cash	RX	(75.000)	21.403	1,605.16
12/10	Sell	JONES LANG LASALLE INC Reported Price: 54.19000	Cash	JLL	(5.000)	54.190	270.94
12/10	Sell	HEWITT ASSOCIATES INC CL A Reported Price: 42.89000	Cash	HEW	(10.000)	42.890	428.89
12/10	Sell	GANNETT COMPANY INC Reported Price: 13.05000	Cash	GCI	(20.000)	13.050	260.99
12/10	Sell	EQUIFAX INCORPORATED Reported Price: 29.97000	Cash	EFX	(15.000)	29.970	449.54
12/10	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 15.99000	Cash	STZ	(35.000)	15.990	559.64
12/10	Sell	CITY NATIONAL CORP Reported Price: 40.00000	Cash	CYN	(15.000)	40.000	599.98
12/10	Sell	CB RICHARD ELLIS GROUP INC-A r Reported Price: 12.22000	Cash	CBG	(5.000)	12.220	61.10
12/14	Sell	TIFFANY & COMPANY Reported Price: 42.12000	Cash	TIF	(15.000)	42.120	631.78
12/16	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 19.06000	Cash	IGT	(20.000)	19.060	381.19
12/16	Sell	GANNETT COMPANY INC Reported Price: 13.81000	Cash	GCI	(40.000)	13.810	552.39
12/16	Sell	CARNIVAL CORP NEW PARIED COM Reported Price: 33.78000	Cash	CCL	(5.000)	33.780	168.90
12/16	Sell	AFLAC CORP Reported Price: 47.02000	Cash	AFL	(15.000)	47.020	705.28

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/17	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 19.03000	Cash	IGT	(20.000)	19.030	380.59
12/17	Sell	GANNETT COMPANY INC Reported Price: 14.09000	Cash	GCI	(20.000)	14.090	281.79
12/17	Sell	AFLAC CORP Reported Price: 46.56000	Cash	AFL	(5.000)	46.560	232.79
12/21	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 15.38010	Cash	STZ	(45.000)	15.380	692.08
Total Securities Sold/Matured							**9,025.41**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/02	Buy	CONSTELLATION BRANDS INC CL A COM Reported Price: 16.13000	Cash	STZ	10.000	16.130	(161.30)
12/07	Buy	ST JUDE MEDICAL INCORPORATED Reported Price: 36.77500	Cash	STJ	65.000	36.775	(2,390.38)
12/10	Buy	SMUCKER J M COMPANY NEW Reported Price: 59.88000	Cash	SJM	10.000	59.880	(598.80)
12/10	Buy	ST JUDE MEDICAL INCORPORATED Reported Price: 38.12000	Cash	STJ	20.000	38.120	(762.40)
12/10	Buy	NORTHERN TRUST COMPANY Reported Price: 47.97000	Cash	NTRS	15.000	47.970	(719.55)
12/10	Buy	DELL INC Reported Price: 13.31000	Cash	DELL	25.000	13.310	(332.75)
12/14	Buy	DUN & BRADSTREET CORP (NEW) Reported Price: 82.19000	Cash	DNB	5.000	82.190	(410.95)

Account Number[redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period	Page
November 30, 2009 to December 31, 2009	8 of 10

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/17	Buy	SMUCKER J M COMPANY NEW Reported Price: 60.27000	Cash	SJM	5.000	60.270	(301.35)
12/17	Buy	NORTHERN TRUST COMPANY Reported Price: 48.83000	Cash	NTRS	10.000	48.830	(488.30)
12/17	Buy	ENERGIZER HOLDINGS INC Reported Price: 61.40000	Cash	ENR	5.000	61.400	(307.00)
12/17	Buy	DUN & BRADSTREET CORP (NEW) Reported Price: 82.34000	Cash	DNB	10.000	82.340	(823.40)
12/17	Buy	CLOROX CO Reported Price: 61.66000	Cash	CLX	10.000	61.660	(616.60)
12/21	Buy	SMUCKER J M COMPANY NEW Reported Price: 60.31000	Cash	SJM	10.000	60.310	(603.10)
12/21	Buy	EQUIFAX INCORPORATED Reported Price: 30.69000	Cash	EFX	5.000	30.690	(153.45)
Total Securities Purchased							**(8,669.33)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	248.85		1,817.71	
Money Market	0.05		0.97	
Total Income	**248.90**		**1,818.68**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**9,025.41**	**52,548.35**

Account Number[redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		799.95
12/01/09	Sweep From csh to 696	48.65	848.60
12/04/09	Sweep to Dreyfus 696 General MMKT Cl B	9.90	858.50
12/07/09	Sweep from Dreyfus 696 General MMKT Cl B	(161.30)	697.20
12/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(22.84)	674.36
12/11/09	Sweep to Dreyfus 696 General MMKT Cl B	8.50	682.86
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	255.93	938.79
12/17/09	Sweep to Dreyfus 696 General MMKT Cl B	220.83	1,159.62
12/21/09	Sweep to Dreyfus 696 General MMKT Cl B	1,807.76	2,967.38
12/22/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,641.48)	1,325.90
12/24/09	Sweep from Dreyfus 696 General MMKT Cl B	(64.47)	1,261.43
12/29/09	Sweep to Dreyfus 696 General MMKT Cl B	16.25	1,277.68
12/30/09	Sweep to Dreyfus 696 General MMKT Cl B	7.20	1,284.88
12/31/09	Accumulated Earnings Posted	0.05	1,284.93

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/01/10	Dividend	CBS CORP NEW CL B	CBS	24.00
01/04/10	Dividend	OMNICOM GROUP INCORPORATED	OMC	15.75
01/04/10	Dividend	NORTHERN TRUST COMPANY	NTRS	19.60
01/04/10	Dividend	GANNETT COMPANY INC	GCI	21.80
01/05/10	Dividend	BAXTER INTERNATIONAL INC	BAX	17.40
01/11/10	Dividend	TIFFANY & COMPANY	TIF	15.30
01/15/10	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	12.30
Total				126.15

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC **CUSTOMER STATEMENT**

SWS GROUP | SOUTHWEST SECURITIES
Building what you value.
Member: NYSE, FINRA, SIPC
5601 Granite Parkway, Suite 300
Plano, TX 75024
(972) 624-6300

Statement Period
September 30, 2009 to December 31, 2009

003822-000000

Lightfoot, Guest, Moore & Co.
Attn: Meralie Alvarez
1501 LBJ Freeway, Suite 500
Dallas, TX 75234

Your Account Executive

Jeff Dargatz
Phone: (972) 624-6370 Fax: (972) 624-6310
Email: jdargatz@swst.com
Office: 06L / 2368 AE#: 147526

This Package Includes Statements for the Following Accounts:

Account Number	Account Name	Cash & Money Markets	Securities	Account Totals
[redacted]	Marken Interests Ltd	149.92	45,500.00	45,649.92
Total Assets Held in Account		149.92	45,500.00	45,649.92

If you have selected the Bank Insured Deposit as the sweep vehicle for your account, beginning January 18, 2010 Southwest will increase the amount eligible for inclusion in the fund from $99,000 to $248,000. Therefore if you have a balance in another money market fund, up to $149,000 of the balance may be swept to the Bank Insured Deposit after January 18, 2010. Additional information regarding FDIC coverage is available at www.fdic.gov. For more information regarding your cash account options, please contact your account representative. For complete sweep account disclosures please see our Customer Information Brochure.

Clearing agent for your account is:
Southwest Securities, Inc. Member NYSE/SIPC (214) 859-1770

Please be sure to read the Southwest Securities, Inc. Privacy Policy located on our website www.swst.com/pages/SwstCorporateGovernance.aspx

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attn Kenny Marchant, GP

Statement Period	Page
September 30, 2009 to December 31, 2009	1 of 2

Account Summary

	09/30/09 Value	12 /31/09 Value
Cash & Money Market Funds	149.92	149.92
Equities	48,500.00	45,500.00
Total Account Value	**48,649.92**	**45,649.92**
Net Account Value	**48,649.92**	**45,649.92**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	149.92	48,500.00	48,649.92
Funds Deposited			
Income Activity			
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(3,000.00)	(3,000.00)
Ending Balance	**149.92**	**45,500.00**	**45,649.92**

Account Holdings

Cash & Money Market Funds 0.33%
Equities 99.67%

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests Ltd
Attn Kenny Marchant, GP

Statement Period
September 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds								
Credit Interest	Credit				149.92	0.33%	N/A	N/A
Total Cash & Money Market Funds					**149.92**	**0.33%**		
Equities								
T BANCSHARES INC	Cash	TBNC	10,000.000	4.550	45,500.00	99.67%	100,000.00	(54,500.00)
Total Equities					**45,500.00**	**99.67%**	**100,000.00**	**-54,500.00**

End of Account Positions

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

TD AMERITRADE
Apex

Statement Reporting Period:
12/01/09 - 12/31/09

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209

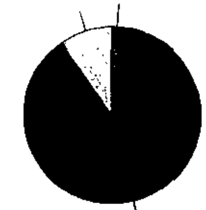
Statement for Account #[redacted]
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
LOOKING FOR TAX INFORMATION? GO TO OUR TAX CENTER, UNDER ACCOUNTS AND "HISTORY &STATEMENTS" WHEN YOU LOG ON TO YOUR ACCOUNT. YOU'LL FIND FAQS, FORMS, GAIN/LOSS REPORTS, YOUR ACCOUNT HISTORY AND MORE.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$4,422.10	($80.77)	$4,502.87	-	$ -	-
Insrd Dep Acct	-	-	-	-	-	-
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	205,856.64	1,428.00	204,428.64	>9999%	15,437.60	7.5%
Short Stocks	-	-	-	-	-	-
Fixed Income	22,553.70	21,612.60	941.10	4.4%	1,762.50	7.8%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$232,832.44**	**$22,959.83**	**$209,872.61**	**914.1%**	**$17,200.10**	**7.4%**
Margin Equity	**100.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($80.77)	($80.77)
Securities Purchased	(223,056.93)	(283,253.46)
Securities Sold	20,801.48	80,113.66
Funds Deposited	206,000.00	206,000.00
Funds Disbursed	-	-
Income	1,020.08	1,984.41
Expense	(261.76)	(322.13)
Other	-	-
Closing Balance	$4,422.10	$4,441.71

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$7.76	$ -	$83.52
Interest	78.73	881.25	1,841.27
Other	52.34	-	59.62
Expense			
Interest	(261.76)	-	(322.13)
Fees	-	-	-
Other	-	-	-
Net	($122.93)	$881.25	$1,662.28

Performance Summary

Cost Basis As Of - 12/31/09	**$232,846.54**
Unrealized Gains	3,869.49
Unrealized Losses	(8,305.69)
Funds Deposited/(Disbursed)YTD	206,000.00
Income/(Expense)YTD	1,662.28
Securities Received/(Delivered)YTD	0.00

Statement for Accoun[redacted]
12/01/09 - 12/31/09

Income Summary Detail*		
Description	**Current**	**Year to Date**
Interest Income - Securities	$ 78.13	$ 78.13
Non Taxable Interest	881.25	1,762.50
Ordinary Dividends	7.76	83.52
Interest Income Credit Balance	0.60	0.64
Margin Interest Charged	(261.76)	(322.13)
Substitute Payment	52.34	59.62

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions										
Investment Description	**Symbol/ CUSIP**	**Quantity**	**Current Price**	**Market Value**	**Purchase Date**	**Cost Basis**	**Average Cost**	**Unrealized Gain(Loss)**	**Estimated Income**	**Yield**
Stocks - Margin										
ALTRIA GROUP INC COM	MO	200	$ 19.63	$ 3,926.00	12/10/09	$ 4,002.71	$ 20.01	$ (76.71)	$ 272.00	6.9%
ANNALY CAPITAL MANAGEMENT INC COM	NLY	545	17.35	9,455.75	12/07/09	10,068.40	18.47	(612.65)	1,635.00	17.3%
AT&T INC COM	T	200	28.03	5,606.00	12/08/09	5,559.99	27.80	46.01	336.00	6.0%
AXA SPONS ADR	AXA	200	23.68	4,736.00	12/15/09	4,728.98	23.64	7.02	91.40	1.9%
BAC CAP TR X CAP SECS 6.25%	BAC PRB	200	19.39	3,878.00	12/08/09	3,886.78	19.43	(8.78)	312.60	8.1%
BOARDWALK PIPELINE PARTNERS COM	BWP	100	30.03	3,003.00	12/08/09	2,827.99	28.28	175.01	198.00	6.6%
CAPSTEAD MORTGAGE CORP COM	CMO	300	13.65	4,095.00	09/25/09	4,456.97	14.86	(361.97)	648.00	15.8%
DIAMONDS TRUST SERIES I COM	DIA	100	104.07	10,407.00	12/10/09	10,413.99	104.14	(6.99)	280.80	2.7%
EMERSON ELEC CO COM	EMR	100	42.60	4,260.00	12/24/09	4,319.99	43.20	(59.99)	134.00	3.1%
ENBRIDGE ENERGY PARTNERS LP	EEP	100	53.69	5,369.00	12/08/09	5,004.99	50.05	364.01	396.00	7.4%

Statement for Account [redacted]
12/01/09 - 12/31/09

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Margin										
ENTERPRISE PRODUCTS PARTNERS LP	EPD	200	31.41	6,282.00	12/08/09	6,121.88	30.61	160.12	442.00	7.0%
FORD MOTOR CREDIT CO PFD CALLABLE CALL	FCZ	1,200	20.80	24,960.00	12/10/09	23,161.35	19.30	1,798.65	2,212.80	8.9%
FRONTIER COMMUNICATIONS CORP COM	FTR	300	7.81	2,343.00	12/08/09	2,401.97	8.01	(58.97)	300.00	12.8%
HAWAIIAN ELEC INDUSTRIESCOM	HE	200	20.90	4,180.00	12/08/09	4,026.88	20.13	153.12	248.00	5.9%
HUNTINGTON PERP/CALL CL C PFD	HPCCP	200	19.70	3,940.00	12/08/09	4,003.48	20.02	(63.48)	393.80	10.0%
INERGY L P COM	NRGY	100	35.68	3,568.00	12/10/09	3,580.98	35.81	(12.98)	270.00	7.6%
KINDER MORGAN ENERGY PARTNERS CM LP	KMP	100	60.98	6,098.00	12/08/09	5,757.99	57.58	340.01	420.00	6.9%
MAGELLAN MIDSTREAM PARTNERS COM	MMP	200	43.33	8,666.00	12/08/09	8,416.98	42.08	249.02	568.00	6.6%
MFA FINANCIAL INC REITS	MFA	200	7.35	1,470.00	12/08/09	1,511.97	7.56	(41.97)	216.00	14.7%
POWERSHARES DB AGRICULTURE FUND	DBA	100	26.44	2,644.00	12/28/09	2,633.99	26.34	10.01		
POWERSHARES QQQ	QQQQ	100	45.75	4,575.00	12/10/09	4,436.99	44.37	138.01	31.00	0.7%
PPLUS TR MERRILL LYNCH PFD	PJZ	100	24.48	2,448.00	12/11/09	2,498.49	24.98	(50.49)	181.30	7.4%
QWEST COMMUNICATIONS INTL COM	Q	1,000	4.21	4,210.00	12/08/09	4,109.99	4.11	100.01	320.00	7.6%
SPDR HIGH YIELD	JNK	300	38.81	11,643.00	12/08/09	11,704.97	39.02	(61.97)	1,302.30	11.2%
SPDR TR UNIT SER 1	SPY	100	111.44	11,144.00	12/10/09	11,082.99	110.83	61.01	236.10	2.1%
SPRINT NEXTEL CORP COM	S	1,000	3.66	3,660.00	12/08/09	4,019.99	4.02	(359.99)		

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Margin										
VERIZON COMMUNICATIONS COM	VZ	200	33.13	6,626.00	12/08/09	6,677.97	33.39	(51.97)	380.00	5.7%
WEBMD HEALTH CORP COM	WBMD	100	38.49	3,849.00	12/28/09	3,898.99	38.99	(49.99)		
WELLS FARGO PFD 7.875% 3/15/68 CALLABLE	BWF	100	25.67	2,567.00	12/10/09	2,570.99	25.71	(3.99)	196.90	7.7%
WELLS FARGO CAPITAL XIV PFD 8.625% CALLABLE	WCO	100	27.30	2,730.00	12/10/09	2,728.99	27.29	1.01	215.60	7.9%
WINDSTREAM CORPORATION COM	WIN	1,000	10.99	10,990.00	12/08/09	10,858.99	10.86	131.01	1,000.00	9.1%
ZIONS CAPITAL TRUST COM	ZB PRB	1,100	20.4799	22,527.89	12/08/09	22,392.43	20.36	135.46	2,200.00	9.8%
Total Stocks				**$205,856.64**		**$203,870.04**		**$1,986.60**	**$15,437.60**	**7.5%**
Fixed Income - Margin										
BUCKEYE TOCACCO ST FIN AUTH REV TOBACCO SETTLEMENT FUNDED 5.875% 06/01/2047	118217AU 2	30	$ 75.179	$ 22,553.70	11/07/07	$ 28,976.50	$ -	$ (6,422.80)	$ 1,762.50	7.8%
Total Fixed Income				**$22,553.70**		**$28,976.50**		**$(6,422.80)**	**$1,762.50**	**7.8%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$228,410.34**		**$232,846.54**		**$(4,436.20)**	**$17,200.10**	**7.5%**

Statement for Account [redacted]
12/01/09 - 12/31/09

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($80.77)**
12/01/09	12/01/09	Margin	Div/Int - Income	BUCKEYE TOCACCO ST FIN AUTH REV TOBACCO SETTLEMENT FUNDED 5.875% 06/01/2047 Payable: 12/01/2009 Non Taxable Int 881.25	118217AU2		$ 0.00	$ 881.25	800.48
12/08/09	12/08/09	Margin	Cash Rec'd - Funds Deposited	CASH RECEIPT RDC 1144 MARKEN INTERESTS LTD.			0.00	100,000.00	100,800.48
12/07/09	12/10/09	Margin	Buy - Securities Purchased	ANNALY CAPITAL MANAGEMENT INC COM	NLY	45	18.17	(827.64)	99,972.84
12/08/09	12/11/09	Margin	Buy - Securities Purchased	HUNTINGTON PERP/CALL CL C PFD	HPCCP	100	19.85	(1,994.99)	97,977.85
12/08/09	12/11/09	Margin	Buy - Securities Purchased	CAPSTEAD MORTGAGE CORP COM	CMO	100	14.38	(1,447.99)	96,529.86
12/08/09	12/11/09	Margin	Buy - Securities Purchased	SPDR HIGH YIELD	JNK	100	38.25	(3,834.99)	92,694.87
12/08/09	12/11/09	Margin	Buy - Securities Purchased	BAC CAP TR X CAP SECS 6.25%	BAC PRB	100	19.28	(1,937.99)	90,756.88
12/08/09	12/11/09	Margin	Buy - Securities Purchased	BOARDWALK PIPELINE PARTNERS COM	BWP	100	28.18	(2,827.99)	87,928.89
12/08/09	12/11/09	Margin	Buy - Securities Purchased	ANNALY CAPITAL MANAGEMENT INC COM	NLY	100	18.60	(1,869.99)	86,058.90
12/08/09	12/11/09	Margin	Buy - Securities Purchased	ENTERPRISE PRODUCTS PARTNERS LP	EPD	100	30.06	(3,015.99)	83,042.91
12/08/09	12/11/09	Margin	Buy - Securities Purchased	WINDSTREAM CORPORATION COM	WIN	1,000	10.849	(10,858.99)	72,183.92
12/08/09	12/11/09	Margin	Buy - Securities Purchased	MAGELLAN MIDSTREAM PARTNERS COM	MMP	100	41.17	(4,126.99)	68,056.93

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
12/08/09	12/11/09	Margin	Buy - Securities Purchased	ENBRIDGE ENERGY PARTNERS LP	EEP	100	49.95	(5,004.99)	63,051.94
12/08/09	12/11/09	Margin	Buy - Securities Purchased	SPRINT NEXTEL CORP COM	S	1,000	4.01	(4,019.99)	59,031.95
12/08/09	12/11/09	Margin	Buy - Securities Purchased	KINDER MORGAN ENERGY PARTNERS CM LP	KMP	100	57.48	(5,757.99)	53,273.96
12/08/09	12/11/09	Margin	Buy - Securities Purchased	FRONTIER COMMUNICATIONS CORP COM	FTR	100	8.15	(824.99)	52,448.97
12/08/09	12/11/09	Margin	Buy - Securities Purchased	HAWAIIAN ELEC INDUSTRIES COM	HE	100	20.03	(2,012.99)	50,435.98
12/08/09	12/11/09	Margin	Buy - Securities Purchased	MFA FINANCIAL INC REITS	MFA	100	7.49	(758.99)	49,676.99
12/08/09	12/11/09	Margin	Buy - Securities Purchased	AT&T INC COM	T	200	27.75	(5,559.99)	44,117.00
12/08/09	12/11/09	Margin	Buy - Securities Purchased	VERIZON COMMUNICATIONS COM	VZ	100	33.41	(3,350.99)	40,766.01
12/08/09	12/11/09	Margin	Buy - Securities Purchased	ZIONS CAPITAL TRUST COM	ZB PRB	100	20.15	(2,024.99)	38,741.02
12/08/09	12/11/09	Margin	Buy - Securities Purchased	QWEST COMMUNICATIONS INTL COM	Q	1,000	4.10	(4,109.99)	34,631.03
12/09/09	12/14/09	Margin	Buy - Securities Purchased	HUNTINGTON PERP/CALL CL C PFD	HPCCP	100	19.985	(2,008.49)	32,622.54
12/09/09	12/14/09	Margin	Buy - Securities Purchased	RESEARCH IN MOTION COMMON- CANADIAN	RIMM	100	63.07	(6,316.99)	26,305.55
12/09/09	12/14/09	Margin	Buy - Securities Purchased	HAWAIIAN ELEC INDUSTRIES COM	HE	100	20.039	(2,013.89)	24,291.66
12/09/09	12/14/09	Margin	Buy - Securities Purchased	VERIZON COMMUNICATIONS COM	VZ	100	33.1699	(3,326.98)	20,964.68
12/09/09	12/14/09	Margin	Buy - Securities Purchased	BAC CAP TR X CAP SECS 6.25%	BAC PRB	100	19.388	(1,948.79)	19,015.89
12/09/09	12/14/09	Margin	Buy - Securities Purchased	ANNALY CAPITAL MANAGEMENT INC COM	NLY	200	18.559	(3,721.79)	15,294.10
12/09/09	12/14/09	Margin	Buy - Securities Purchased	ZIONS CAPITAL TRUST COM	ZB PRB	100	20.345	(2,044.49)	13,249.61
12/09/09	12/14/09	Margin	Buy - Securities Purchased	ZIONS CAPITAL TRUST COM	ZB PRB	200	20.35	(4,070.00)	9,179.61

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
12/09/09	12/14/09	Margin	Buy - Securities Purchased	ZIONS CAPITAL TRUST COM	ZB PRB	400	20.36	(8,144.00)	1,035.61
12/09/09	12/14/09	Margin	Buy - Securities Purchased	ZIONS CAPITAL TRUST COM	ZB PRB	200	20.3698	(4,073.96)	(3,038.35)
12/09/09	12/14/09	Margin	Buy - Securities Purchased	MFA FINANCIAL INC REITS	MFA	100	7.4299	(752.98)	(3,791.33)
12/09/09	12/14/09	Margin	Buy - Securities Purchased	ZIONS CAPITAL TRUST COM	ZB PRB	100	20.25	(2,034.99)	(5,826.32)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	WELLS FARGO PFD 7.875% 3/15/68 CALLABLE	BWF	100	25.61	(2,570.99)	(8,397.31)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	DIAMONDS TRUST SERIES I COM	DIA	100	104.04	(10,413.99)	(18,811.30)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	POWERSHARES QQQ	QQQQ	100	44.27	(4,436.99)	(23,248.29)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	SPDR TR UNIT SER 1	SPY	100	110.73	(11,082.99)	(34,331.28)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	WELLS FARGO CAPITAL XIV PFD 8.625% CALLABLE	WCO	100	27.19	(2,728.99)	(37,060.27)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	AMEX SPDR FINANCIAL SELECT SECTOR FUND	XLF	1,000	14.3999	(14,409.89)	(51,470.16)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	FORD MOTOR CREDIT CO PFD CALLABLE CALL	FCZ	100	19.304	(1,940.39)	(53,410.55)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	ALTRIA GROUP INC COM	MO	100	19.4873	(1,958.72)	(55,369.27)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	INERGY L P COM	NRGY	100	35.7099	(3,580.98)	(58,950.25)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	FORD MOTOR CREDIT CO PFD CALLABLE CALL	FCZ	100	19.13	(1,922.99)	(60,873.24)
12/11/09	12/16/09	Margin	Sell - Securities Sold	RESEARCH IN MOTION COMMON- CANADIAN	RIMM	100-	63.8201	6,371.85	(54,501.39)
12/11/09	12/16/09	Margin	Buy - Securities Purchased	ENTERPRISE PRODUCTS PARTNERS LP	EPD	100	30.959	(3,105.89)	(57,607.28)
12/11/09	12/16/09	Margin	Buy - Securities Purchased	PPLUS TR MERRILL LYNCH PFD	PJZ	100	24.885	(2,498.49)	(60,105.77)
12/11/09	12/16/09	Margin	Buy - Securities Purchased	FORD MOTOR CREDIT CO PFD CALLABLE CALL	FCZ	300	19.28	(5,793.99)	(65,899.76)
12/11/09	12/16/09	Margin	Buy - Securities Purchased	FORD MOTOR CREDIT CO PFD CALLABLE CALL	FCZ	600	19.29	(11,574.00)	(77,473.76)

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
12/11/09	12/16/09	Margin	Buy - Securities Purchased	FORD MOTOR CREDIT CO PFD CALLABLE CALL	FCZ	100	19.2998	(1,929.98)	(79,403.74)
12/15/09	12/18/09	Margin	Buy - Securities Purchased	AXA SPONS ADR	AXA	100	22.92	(2,301.99)	(81,705.73)
12/15/09	12/18/09	Margin	Buy - Securities Purchased	CAPSTEAD MORTGAGE CORP COM	CMO	100	14.59	(1,468.99)	(83,174.72)
12/15/09	12/18/09	Margin	Buy - Securities Purchased	ANNALY CAPITAL MANAGEMENT INC COM	NLY	100	18.49	(1,858.99)	(85,033.71)
12/15/09	12/18/09	Margin	Buy - Securities Purchased	FRONTIER COMMUNICATIONS CORP COM	FTR	100	7.80	(789.99)	(85,823.70)
12/29/09	12/29/09	Margin	Div/Int - Income	BAC CAP TR X CAP SECS 6.25% Payable: 12/29/2009 Taxable Int Credited 78.13	BAC PRB		0.00	78.13	(85,745.57)
12/24/09	12/30/09	Margin	Buy - Securities Purchased	ANNALY CAPITAL MANAGEMENT INC COM	NLY	100	17.80	(1,789.99)	(87,535.56)
12/24/09	12/30/09	Margin	Sell - Securities Sold	AMEX SPDR FINANCIAL SELECT SECTOR FUND	XLF	1,000-	14.44	14,429.63	(73,105.93)
12/24/09	12/30/09	Margin	Buy - Securities Purchased	EMERSON ELEC CO COM	EMR	100	43.10	(4,319.99)	(77,425.92)
12/24/09	12/30/09	Margin	Buy - Securities Purchased	SPDR HIGH YIELD	JNK	100	39.17	(3,926.99)	(81,352.91)
12/24/09	12/30/09	Margin	Buy - Securities Purchased	ALTRIA GROUP INC COM	MO	100	20.34	(2,043.99)	(83,396.90)
12/24/09	12/30/09	Margin	Buy - Securities Purchased	MAGELLAN MIDSTREAM PARTNERS COM	MMP	100	42.80	(4,289.99)	(87,686.89)
12/24/09	12/30/09	Margin	Buy - Securities Purchased	AXA SPONS ADR	AXA	100	24.17	(2,426.99)	(90,113.88)
12/24/09	12/30/09	Margin	Buy - Securities Purchased	FRONTIER COMMUNICATIONS CORP COM	FTR	100	7.77	(786.99)	(90,900.87)

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
12/30/09	12/30/09	Margin	Div/Int - Income	AMEX SPDR FINANCIAL SELECT SECTOR FUND Payable: 12/30/2009 Substitute Payment 52.34	XLF		0.00	52.34	(90,848.53)
12/30/09	12/30/09	Margin	Cash Rec'd - Funds Deposited	CASH RECEIPT RDC 1001			0.00	106,000.00	15,151.47
12/28/09	12/31/09	Margin	Buy - Securities Purchased	SPDR HIGH YIELD	JNK	100	39.33	(3,942.99)	11,208.48
12/28/09	12/31/09	Margin	Buy - Securities Purchased	WEBMD HEALTH CORP COM	WBMD	100	38.89	(3,898.99)	7,309.49
12/28/09	12/31/09	Margin	Buy - Securities Purchased	POWERSHARES DB AGRICULTURE FUND	DBA	100	26.24	(2,633.99)	4,675.50
12/31/09	12/31/09	Margin	Div/Int - Income	POWERSHARES QQQ Payable: 12/31/2009 Ordinary Dividends 7.76	QQQQ		0.00	7.76	4,683.26
12/31/09	12/31/09	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 12/31/2009			0.00	(261.76)	4,421.50
12/31/09	12/31/09	Margin	Div/Int - Income	INTEREST CREDIT Payable: 12/31/2009			0.00	0.60	4,422.10
Closing Balance									**$4,422.10**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

TD AMERITRADE Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
12/01/09	$	$ 800.48	7	0.05	$	$ 0.01
12/08/09		100,800.48	2	0.05		0.28
12/10/09		99,972.84	1	0.05		0.14
12/11/09		34,631.03	3	0.05		0.14
12/14/09	(5,826.32)		1	9.00	1.46	
12/15/09	(60,873.24)		1	7.50	12.68	
12/16/09	(79,403.74)		2	7.50	33.08	
12/18/09	(85,823.70)		11	7.50	196.68	
12/29/09	(85,745.57)		1	7.50	17.86	
12/30/09		15,151.47	1	0.05		0.02

Statement for Account [redacted]
12/01/09 - 12/31/09

TD AMERITRADE Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
12/31/09		4,683.26	1	0.05		0.01
Total Interest Income/(Expense)					**$261.76**	**$0.60**

Positions Closed This Period

Investment Description	Account Type	Symbol/ CUSIP	Quantity	Purchase Date	Cost Basis	Sale Date	Sales Proceeds	Realized Gain(Loss)	% Gain(Loss)
AMEX SPDR FINANCIAL SELECT SECTOR FUND	Margin	XLF	1,000	12/10/09	$ 14,409.89	12/24/09	$ 14,429.63	$ 19.74 ST	0.1%
RESEARCH IN MOTION COMMON- CANADIAN	Margin	RIMM	100	12/09/09	6,316.99	12/11/09	6,371.85	54.86 ST	0.9%
Total					**$20,726.88**		**$20,801.48**	**$74.60**	

Trades Pending Settlement

Investment Description	Account Type	Symbol/ CUSIP	Quantity	Price	Trade Date	Settle Date	Amount
BUY	Margin	NLY	100	$ 17.76	12/29/09	01/04/10	$ (1,785.99)
BUY	Margin	BAC PRB	100	19.70	12/29/09	01/04/10	(1,979.99)
BUY	Margin	Q	100	4.25	12/29/09	01/04/10	(434.99)

Open Orders

Investment Description	Account Type	Symbol/ CUSIP	Quantity	Order Date	Expiration Date	Projected Amount	Order Type	Order Rstr.	Price/ Percentage	Current Price
Buy AT&T INC COM	Margin	T	500	12/24/09	04/23/10	$ 13,950.00	LMT		$27.90	$ 28.03
Buy VERIZON COMMUNICATIONS COM	Margin	VZ	100	12/24/09	04/23/10	3,225.00	LMT		$32.25	33.13

Important Information

The most recent statement of financial condition for TD AMERITRADE Clearing, Inc. may be obtained at no cost, via the Internet at *http://www.tdameritrade.com/financialstatement.html on or before December 29, 2009, or by contacting* TD AMERITRADE *Clearing, Inc.* at 1-800-237-8692. As of September 30, 2009 TD AMERITRADE Clearing, Inc. had net capital and a net capital requirement of $855.6 million and $137.9 million, respectively. A copy of the report and comments is currently available for customers' inspection at the principal office of the commission in Washington DC and the Denver, CO office of the Commission.