

F. JAMES SENSENBRENNER, JR.

FIFTH DISTRICT, WISCONSIN

SELECT COMMITTEE ON
ENERGY INDEPENDENCE
AND GLOBAL WARMING
RANKING MEMBER

COMMITTEE ON THE JUDICIARY

SUBCOMMITTEE ON
THE CONSTITUTION, CIVIL RIGHTS,
AND CIVIL LIBERTIES
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The Honorable Lorraine C. Miller
U.S. Capitol, Room H-154
Washington, DC 20515-6601

Dear Madame Clerk:

Attached to this letter are supporting documents that were inadvertently omitted from my Calendar Year 2009 Financial Disclosure Statement.

Sincerely,

F. JAMES SENSENBRENNER, JR.
Member of Congress

✓
MC

Annual Account Statement

M L SMITH 1976 TR FBO F JAMES JR
[REDACTED]

January 1, 2009 - October 31, 2009

JPMORGAN CHASE BANK, NA
111 EAST WISCONSIN AVENUE, W11-2053
MILWAUKEE, WI 53202

Your Advisor(s):

LYNN E PAULL
(414) 977-2027 or (800) 926-4556

Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.

Please remember to check the Bulletin Board (located at the back of your statement) for important messages.

Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.

F JAMES SENSENBRENNER JR
[REDACTED]

M L SMITH 1976 TR FBO F JAMES JR
[REDACTED]
January 1 - October 31, 2009

Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$104,400.90		
Equities	494,472.57		
Fixed income	308,317.21		
Other	0.00		
Total holdings	\$907,190.68	\$861,846.20	\$45,344.48
Accruals (Income earned but not yet received)	\$854.57		
Total holdings with accruals	\$908,045.25		

Income summary

	Statement period	January 1 to October 31
Income		
Dividends (domestic/foreign/mutual fund income)	\$18,342.92	\$18,342.92
Interest (taxable/non-taxable)	98.49	98.49
Other income	0.00	0.00
Total income	\$18,441.41	\$18,441.41
Realized gain/(loss)	\$54,778.30	\$54,778.30

The Income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

Market reconciliation

	Statement period	January 1 to October 31
Beginning market value	\$861,846.20	\$861,846.20
Receipts	848.00	848.00
Disbursements	(22,965.87)	(22,965.87)
Income	18,441.41	18,441.41
Capital gains distributions	0.00	0.00
Change in asset market value	49,020.94	49,020.94
Ending market value	\$907,190.68	\$907,190.68

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

Transaction summary

	Income	Principal
Beginning cash balance 1/1/09	\$0.00	\$0.00
Cash receipts		
Dividends (domestic/foreign/mutual fund income)	\$18,342.92	\$0.00
Interest (taxable/non-taxable)	98.49	0.00
Other cash receipts	0.00	848.00
Total cash receipts	\$18,441.41	\$848.00
Cash disbursements		
Cash disbursements	\$(13,642.51)	\$(2,617.00)
Administrative expenses	(3,353.11)	(3,353.25)
Total cash disbursements	\$(16,995.62)	\$(5,970.25)
Investment transactions		
Purchases	\$(16,039.58)	\$(251,520.99)
Sales and maturities	14,593.79	256,643.24
Total investment transactions	\$(1,445.79)	\$5,122.25
Ending cash balance 10/31/09	\$0.00	\$0.00

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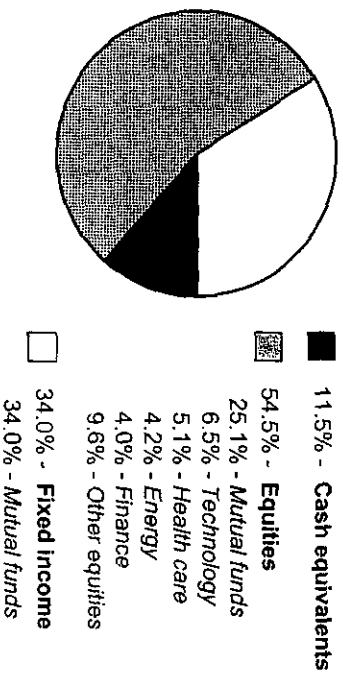
January 1 - October 31, 2009

Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

Investment objective: Growth Fiduciary

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

Asset allocation



The Asset allocation may not be exactly as described in the investment objective due to Other Asset holdings.

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[REDACTED]
January 1 - October 31, 2009

Holdings detail

Cash equivalents

Very liquid assets

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/loss	Current yield	Estimated annual income
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	102,955.110	1.000	\$102,955.11	\$102,955.11	\$0.00	0.12%	\$123.55
*JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	1,445.790	1.000	1,445.79	1,445.79	0.00	0.12%	1.73
Total cash equivalents			\$104,400.90	\$104,400.90	\$0.00		\$125.28

Equities

Banks	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/loss	Current yield	Estimated annual income
BANK OF AMERICA CORP	400,000	14.580	\$5,832.00	\$18,313.00	\$(12,481.00)	0.27%	\$16.00
US BANCORP DEL NEW	500,000	23.220	11,610.00	14,617.00	(3,007.00)	0.86%	100.00
Total banks			\$17,442.00	\$32,930.00	\$(15,488.00)		\$116.00
Capital equipment							
GENERAL ELEC CO	2,000,000	14.260	28,520.00	6,312.50	22,207.50	2.80%	800.00
Consumer non-durable							
PEPSICO INC	200,000	60.550	12,110.00	10,208.00	1,902.00	2.97%	360.00
Energy							
EXXON MOBIL CORP	535,000	71.670	38,343.45	3,699.85	34,643.60	2.34%	898.80
Finance							
ALLSTATE CORP	350,000	29.570	10,349.50	18,314.50	(7,965.00)	2.70%	280.00

Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
GOLDMAN SACHS GROUP INC	150.000	170.170	\$25,525.50	\$15,771.00	\$9,754.50	0.82%	\$210.00
Total finance			\$35,875.00	\$34,085.50	\$1,789.50		\$490.00
Health care							
MERCK & CO INC	650.000	30.930	20,104.50	2,809.10	17,295.40	4.91%	988.00
PFIZER INC	1,550.000	17.030	26,396.50	2,492.33	23,904.17	3.76%	992.00
Total health care			\$46,501.00	\$5,301.43	\$41,199.57		\$1,980.00
Industrial commodities							
DU PONT E I DE NEMOURS & CO	600.000	31.820	19,092.00	7,325.00	11,767.00	5.15%	984.00
Mutual funds							
ARTIO GLOBAL INVT INTL EQ FD II ¹	886.918	11.700	10,376.94	8,000.00	2,376.94	3.08%	320.18
ISHARES TR RUSSELL MIDCAP INDEX FD	500.000	74.810	37,405.00	27,864.40	9,540.60	1.29%	484.00
ISHARES TR RUSSELL 2000 INDEX FD	250.000	56.330	14,082.50	11,554.35	2,528.15	1.03%	145.25
JPMORGAN ASIA EQUITY FUND	1,200.684	29.410	35,312.12	30,000.00	5,312.12	0.40%	140.80
JPMORGAN HIGHBRIDGE STAT MKT NEUT FD	1,837.154	15.980	29,357.72	30,000.00	(642.28)	0.20%	59.98
JPMORGAN INTERNATIONAL VALUE FUND	4,530.011	12.400	56,172.14	40,000.00	16,172.14	2.97%	1,668.09
JPMORGAN MID CAP GROWTH FUND SELECT	1,551.831	16.410	25,465.55	25,000.00	465.55	0.00%	0.00

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January 1 - October 31, 2009

Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN US LARGE CAP VAL PLUS SEL	1,726.122	11.050	\$19,073.65	\$15,000.00	\$4,073.65	1.02%	\$195.05
Total mutual funds			\$227,245.62	\$187,418.75	\$39,826.87		\$3,013.35
Other utilities							
DOMINION RES INC VA NEW	300.000	34.090	10,227.00	9,907.50	319.50	5.13%	525.00
Technology							
CISCO SYS INC	900.000	22.810	20,529.00	8,393.75	12,135.25	0.00%	0.00
INTERNATIONAL BUSINESS MACHS CORP	200.000	120.610	24,122.00	10,063.75	14,058.25	1.82%	440.00
QUALCOMM INC	350.000	41.330	14,465.50	12,790.75	1,674.75	1.64%	238.00
Total technology			\$59,116.50	\$31,248.25	\$27,868.25		\$678.00
Total equities			\$494,472.57	\$328,436.78	\$166,035.79		\$9,845.15
Fixed income							
Mutual funds							
JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT CLASS (VSITX)	22,920.265	10.820	\$247,997.27	\$230,500.00	\$17,497.27	3.22%	\$7,976.25
JPMORGAN MUNICIPAL INCOME BOND FUND SELECT CLASS(HL TAX)	6,180.322	9.760	60,319.94	58,131.67	2,188.27	3.57%	2,150.75
Total fixed income			\$308,317.21	\$288,631.67	\$19,685.54		\$10,127.00
Total holdings			\$907,190.68	\$721,469.35	\$185,721.33		\$20,097.43

Holdings detail continued

Accruals (Income earned but not yet received)	\$854.57
Total holdings with accruals	\$908,045.25

Assets identified with an asterisk (*) at the beginning of the asset name are held in the Invested Income Portfolio.

Transaction detail

		Income	Principal
Beginning cash balance 1/1/09		\$0.00	\$0.00
Cash receipts			
Foreign dividends			
Date	Description	Income	Principal
3/9/09	CASH RECEIPT OF DIVIDEND EARNED ON BP P L C SPONSORED ADR \$0.84/SHARE ON 352 SHARES DUE 3/9/09 FOREIGN CASH DIVIDEND	\$295.68	
Total foreign dividends		\$295.68	\$0.00
Domestic dividends			
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON ALLSTATE CORP \$0.41/SHARE ON 500 SHARES DUE 1/2/09	205.00	
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON MERCK & CO INC \$0.38/SHARE ON 1,000 SHARES DUE 1/2/09	380.00	
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON PEPSICO INC \$0.425/SHARE ON 200 SHARES DUE 1/2/09	85.00	
1/7/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC \$0.16/SHARE ON 350 SHARES DUE 1/7/09	56.00	

Transaction detail continued

Date	Description	Income	Principal
1/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW \$0.425/SHARE ON 500 SHARES DUE 1/15/09	\$212.50	
1/26/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO \$0.31/SHARE ON 2,000 SHARES DUE 1/26/09	620.00	
2/27/09	CASH RECEIPT OF DIVIDEND EARNED ON CITIGROUP INC \$0.01/SHARE ON 300 SHARES DUE 2/27/09	3.00	
3/3/09	CASH RECEIPT OF DIVIDEND EARNED ON PFIZER INC \$0.32/SHARE ON 4,500 SHARES DUE 3/3/09	1,440.00	
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON EXXON MOBIL CORP \$0.40/SHARE ON 1,500 SHARES DUE 3/10/09	600.00	
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON INTERNATIONAL BUSINESS MACHS CORP \$0.50/SHARE ON 200 SHARES DUE 3/10/09	100.00	
3/13/09	CASH RECEIPT OF DIVIDEND EARNED ON DU PONT E I DE NEMOURS & CO \$0.41/SHARE ON 600 SHARES DUE 3/13/09	246.00	
3/20/09	CASH RECEIPT OF DIVIDEND EARNED ON DOMINION RES INC VA NEW \$0.4375/SHARE ON 300 SHARES DUE 3/20/09	131.25	

Transaction detail continued

Date	Description	Income	Principal
3/26/09	CASH RECEIPT OF DIVIDEND EARNED ON GOLDMAN SACHS GROUP INC \$0.466667/SHARE ON 150 SHARES DUE 3/26/09	\$70.00	
3/27/09	CASH RECEIPT OF DIVIDEND EARNED ON BANK OF AMERICA CORP \$0.01/SHARE ON 400 SHARES DUE 3/27/09	4.00	
3/27/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC \$0.16/SHARE ON 350 SHARES DUE 3/27/09	56.00	
3/31/09	CASH RECEIPT OF DIVIDEND EARNED ON PEPSICO INC \$0.425/SHARE ON 200 SHARES DUE 3/31/09	85.00	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON ALLSTATE CORP \$0.20/SHARE ON 500 SHARES DUE 4/1/09	100.00	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON MERCK & CO INC \$0.38/SHARE ON 1,000 SHARES DUE 4/1/09	380.00	
4/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW \$0.05/SHARE ON 500 SHARES DUE 4/15/09	25.00	
4/27/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO \$0.31/SHARE ON 2,000 SHARES DUE 4/27/09	620.00	

Transaction detail continued

Date	Description	Income	Principal
6/2/09	CASH RECEIPT OF DIVIDEND EARNED ON PFIZER INC	\$280.00	
	\$0.16/SHARE ON 1,750 SHARES DUE 6/2/09		
6/10/09	CASH RECEIPT OF DIVIDEND EARNED ON EXXON MOBIL CORP	283.50	
	\$0.42/SHARE ON 675 SHARES DUE 6/10/09		
6/10/09	CASH RECEIPT OF DIVIDEND EARNED ON INTERNATIONAL BUSINESS MACHS CORP	110.00	
	\$0.55/SHARE ON 200 SHARES DUE 6/10/09		
6/12/09	CASH RECEIPT OF DIVIDEND EARNED ON DU PONT E I DE NEMOURS & CO	246.00	
	\$0.41/SHARE ON 600 SHARES DUE 6/12/09		
6/22/09	CASH RECEIPT OF DIVIDEND EARNED ON DOMINION RES INC VA NEW	131.25	
	\$0.4375/SHARE ON 300 SHARES DUE 6/20/09		
6/25/09	CASH RECEIPT OF DIVIDEND EARNED ON GOLDMAN SACHS GROUP INC	52.50	
	\$0.35/SHARE ON 150 SHARES DUE 6/25/09		
6/26/09	CASH RECEIPT OF DIVIDEND EARNED ON BANK OF AMERICA CORP	4.00	
	\$0.01/SHARE ON 400 SHARES DUE 6/26/09		
6/26/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC	59.50	
	\$0.17/SHARE ON 350 SHARES DUE 6/26/09		

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January 1 - October 31, 2009

Transaction detail continued

Date	Description	Income	Principal
6/30/09	CASH RECEIPT OF DIVIDEND EARNED ON PEPSICO INC \$0.45/SHARE ON 200 SHARES DUE 6/30/09	\$90.00	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON ALLSTATE CORP \$0.20/SHARE ON 500 SHARES DUE 7/1/09	100.00	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON MERCK & CO INC \$0.38/SHARE ON 650 SHARES DUE 7/1/09	247.00	
7/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW \$0.05/SHARE ON 500 SHARES DUE 7/15/09	25.00	
7/27/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO \$0.10/SHARE ON 2,000 SHARES DUE 7/27/09	200.00	
9/2/09	CASH RECEIPT OF DIVIDEND EARNED ON PFIZER INC \$0.16/SHARE ON 1,550 SHARES DUE 9/2/09	248.00	
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON EXXON MOBIL CORP \$0.42/SHARE ON 535 SHARES DUE 9/10/09	224.70	
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON INTERNATIONAL BUSINESS MACHS CORP \$0.55/SHARE ON 200 SHARES DUE 9/10/09	110.00	

Transaction detail continued

Date	Description	Income	Principal
9/11/09	CASH RECEIPT OF DIVIDEND EARNED ON DU PONT E I DE NEMOURS & CO \$0.41/SHARE ON 600 SHARES DUE 9/11/09	\$246.00	
9/21/09	CASH RECEIPT OF DIVIDEND EARNED ON DOMINION RES INC VA NEW \$0.4375/SHARE ON 300 SHARES DUE 9/20/09	131.25	
9/24/09	CASH RECEIPT OF DIVIDEND EARNED ON GOLDMAN SACHS GROUP INC \$0.35/SHARE ON 150 SHARES DUE 9/24/09	52.50	
9/25/09	CASH RECEIPT OF DIVIDEND EARNED ON BANK OF AMERICA CORP \$0.01/SHARE ON 400 SHARES DUE 9/25/09	4.00	
9/25/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC \$0.17/SHARE ON 350 SHARES DUE 9/25/09	59.50	
9/30/09	CASH RECEIPT OF DIVIDEND EARNED ON PEPSICO INC \$0.45/SHARE ON 200 SHARES DUE 9/30/09	90.00	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON ALLSTATE CORP \$0.20/SHARE ON 350 SHARES DUE 10/1/09	70.00	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON MERCK & CO INC \$0.38/SHARE ON 650 SHARES DUE 10/1/09	247.00	

Transaction detail continued

Date	Description	Income	Principal
10/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW	\$25.00	
	\$0.05/SHARE ON 500 SHARES DUE 10/15/09		
10/26/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO	200.00	
	\$0.10/SHARE ON 2,000 SHARES DUE 10/26/09		
Total domestic dividends		\$8,955.45	\$0.00
Mutual fund income			
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN ASIA EQUITY FUND	2.14	
	\$0.00262/SHARE ON 815.328 SHARES DUE 1/2/09		
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND	779.29	
	\$0.034/SHARE ON 22,920.265 SHARES DUE 1/2/09		
1/5/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND	203.95	
	\$0.033/SHARE ON 6,180.322 SHARES DUE 1/2/09		
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND	664.69	
	\$0.029/SHARE ON 22,920.265 SHARES DUE 2/2/09		
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND	173.05	
	\$0.028/SHARE ON 6,180.322 SHARES DUE 2/2/09		

Transaction detail continued

Date	Description	Income	Principal
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.026/SHARE ON 22,920,265 SHARES DUE 3/2/09	\$595.93	
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.025/SHARE ON 6,180,322 SHARES DUE 3/2/09	154.51	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.03/SHARE ON 22,920,265 SHARES DUE 4/1/09	687.61	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.032/SHARE ON 6,180,322 SHARES DUE 4/1/09	197.77	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.15295/SHARE ON 419,664 SHARES DUE 4/1/09	64.19	
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.034/SHARE ON 22,920,265 SHARES DUE 5/1/09	779.29	
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/SHARE ON 6,180,322 SHARES DUE 5/1/09	173.05	

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Transaction detail continued

Date	Description	Income	Principal
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.03/SHARE ON 22,920,265 SHARES DUE 6/1/09	\$687.61	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.033/SHARE ON 6,180,322 SHARES DUE 6/1/09	203.95	
6/24/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.03/SHARE ON 22,920,265 SHARES DUE 6/24/09	687.61	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/SHARE ON 6,180,322 SHARES DUE 7/1/09	173.05	
7/9/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL MIDCAP INDEX FD \$0.317803/SHARE ON 500 SHARES DUE 7/9/09	158.90	
7/9/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL 2000 INDEX FD \$0.180708/SHARE ON 250 SHARES DUE 7/9/09	45.18	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.029/SHARE ON 22,920,265 SHARES DUE 8/3/09	664.69	

Transaction detail continued

Date	Description	Income	Principal
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.029/SHARE ON 6,180,322 SHARES DUE 8/3/09	\$179.23	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.029/SHARE ON 22,920,265 SHARES DUE 9/1/09	664.69	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.029/SHARE ON 6,180,322 SHARES DUE 9/1/09	179.23	
9/28/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL MIDCAP INDEX FD \$0.242054/SHARE ON 500 SHARES DUE 9/28/09	121.03	
9/28/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL 2000 INDEX FD \$0.145339/SHARE ON 250 SHARES DUE 9/28/09	36.33	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.028/SHARE ON 22,920,265 SHARES DUE 10/1/09	641.77	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/SHARE ON 6,180,322 SHARES DUE 10/1/09	173.05	
Total mutual fund income		\$9,091.79	\$0.00

Transaction detail continued

Taxable interest		Income	Principal
Date	Description		
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08	\$11.44	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08	1.08	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09	4.34	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09	0.21	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09	3.57	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09	0.32	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09	7.70	

Transaction detail continued

Date	Description	Income	Principal
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09	\$0.17	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09	13.50	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09	0.20	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	12.57	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	0.35	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09	11.14	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09	0.15	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09	10.52	

Transaction detail continued

Date	Description	Income	Principal
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09	\$0.15	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09	10.56	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09	0.22	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09	10.20	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09	0.10	
Total taxable interest		\$98.49	\$0.00
Other cash receipts			
8/5/09	CASH RECEIPT		\$848.00
	STATE FIDUCIARY TAX REFUND		
	2008 FORM 2 REFUND		
Total other cash receipts		\$0.00	\$848.00
Total cash receipts		\$18,441.41	\$848.00

Transaction detail continued

Cash disbursements

Other cash disbursements

Date	Description	Income	Principal
3/10/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED] ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED]	\$(5,945.07)	
4/7/09	CASH DISBURSEMENT PAID TO U S TREASURY FIDUCIARY FEDERAL INCOME TAX ***WITX TAX DUE ON FORM 1041 FOR CALENDAR YR RTN		\$(531.00)
4/9/09	CASH DISBURSEMENT PAID TO UNITED STATES TREASURY FIDUCIARY EST FED INCOME TAX ***WITX FEDERAL ESTIMATED TAX		(592.00)
6/10/09	CASH DISBURSEMENT PAID TO WISCONSIN DEPT OF REVENUE FIDUCIARY EST STATE TAX ***WITX INSTALLMENT ON STATE FIDUCIARY INCOME TAX		(1,494.00)
6/10/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED] ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED]	(4,106.90)	

Transaction detail continued

Date	Description	Income	Principal
9/10/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED] ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED]	\$(3,590.54)	
Total other cash disbursements		\$(13,642.51)	\$(2,617.00)
Administrative expenses			
1/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END	(335.61)	\$(335.63)
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END	(311.02)	(311.03)
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END	(287.42)	(287.44)
4/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END	(281.88)	(281.89)
5/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END	(297.51)	(297.52)
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041		(245.00)
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041	(245.00)	
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END	(310.31)	(310.33)

Transaction detail continued

Date	Description	Income	Principal
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END	\$(302.27)	\$(302.28)
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END	(320.15)	(320.17)
9/14/09	ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END	(326.22)	(326.23)
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END	(335.72)	(335.73)
	Total administrative expenses	\$(3,353.11)	\$(3,353.25)
	Total cash disbursements	\$(16,995.62)	\$(5,970.25)

Investment transactions

Purchases Date	Description	Realized gain/(loss)	Income	Principal
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$139,102.24			\$(139,102.24)
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$16,039.58		\$(16,039.58)	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/26/09	PURCHASED 4,530.011 SHARES OF JPMORGAN INTERNATIONAL VALUE FUND TRADE DATE 3/25/09 4,530.011 SHARES AT \$8.83 INVESTMENTS AT TAX COST: \$40,000.00			\$(40,000.00)
3/30/09	PURCHASED 500 SHARES OF ISHARES TR RUSSELL MIDCAP INDEX FD TRADE DATE 3/25/09 PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$15.00 BROKERAGE 500 SHARES AT \$55.6988 INVESTMENTS AT TAX COST: \$27,864.40			(27,864.40)
4/17/09	PURCHASED 1,726.122 SHARES OF JPMORGAN US LARGE CAP VAL PLUS SEL TRADE DATE 4/16/09 1,726.122 SHARES AT \$8.69 INVESTMENTS AT TAX COST: \$15,000.00			(15,000.00)
4/17/09	PURCHASED 886.918 SHARES OF ARTIO GLOBAL INVT INTL EQ FD II* TRADE DATE 4/16/09 886.918 SHARES AT \$9.02 INVESTMENTS AT TAX COST: \$8,000.00			(8,000.00)

Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
4/21/09	PURCHASED 250 SHARES OF ISHARES TR RUSSELL 2000 INDEX FD TRADE DATE 4/16/09 PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$7.50 BROKERAGE 250 SHARES AT \$46.1874 INVESTMENTS AT TAX COST: \$11,554.35			\$(11,554.35)
6/10/09	PURCHASED 385.356 SHARES OF JPMORGAN ASIA EQUITY FUND TRADE DATE 6/9/09 385.356 SHARES AT \$25.95 INVESTMENTS AT TAX COST: \$10,000.00			(10,000.00)
Total purchases			\$(16,039.58)	\$(251,520.99)
Sales and maturities				
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$-67,681.48			67,681.48
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$-14,593.79		\$14,593.79	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/19/09	SOLD 1,100 SHARES OF PFIZER INC TRADE DATE 3/16/09 SOLD THROUGH MERLYCH/PIERCE/FENER&SMTH N.Y PAID \$22.00 BROKERAGE PAID \$0.09 SEC FEE 1,100 SHARES AT \$14.2625 INVESTMENTS AT TAX COST: \$-1,768.75	\$13,897.91		\$15,666.66
3/19/09	SOLD 300 SHARES OF EXXON MOBIL CORP TRADE DATE 3/16/09 SOLD THROUGH MERLYCH/PIERCE/FENER&SMTH N.Y PAID \$6.00 BROKERAGE PAID \$0.11 SEC FEE 300 SHARES AT \$67.0335 INVESTMENTS AT TAX COST: \$-2,074.69	18,029.25		20,103.94
3/24/09	SOLD 352 SHARES OF BP P L C SPONSORED ADR TRADE DATE 3/19/09 SOLD THROUGH GOLDMAN SACHS EXCT & CLEAR L.P PAID \$7.04 BROKERAGE PAID \$0.08 SEC FEE 352 SHARES AT \$40.7147 INVESTMENTS AT TAX COST: \$-3,960.83	10,363.62		14,324.45

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/24/09	SOLD 350 SHARES OF EXXON MOBIL CORP TRADE DATE 3/19/09 SOLD THROUGH GOLDMAN SACHS EXCT & CLEAR L.P PAID \$7.00 BROKERAGE PAID \$0.14 SEC FEE 350 SHARES AT \$69.2448 INVESTMENTS AT TAX COST: \$-2,420.47	\$21,808.07		\$24,228.54
3/24/09	SOLD 300 SHARES OF CITIGROUP INC TRADE DATE 3/19/09 SOLD THROUGH GOLDMAN SACHS EXCT & CLEAR L.P PAID \$3.00 BROKERAGE PAID \$0.01 SEC FEE 300 SHARES AT \$2.90 INVESTMENTS AT TAX COST: \$-12,621.00	(11,754.01)		866.99
3/24/09	SOLD 350 SHARES OF MERC & CO INC TRADE DATE 3/19/09 SOLD THROUGH GOLDMAN SACHS EXCT & CLEAR L.P PAID \$7.00 BROKERAGE PAID \$0.05 SEC FEE 350 SHARES AT \$25.80 INVESTMENTS AT TAX COST: \$-1,512.59	7,510.36		9,022.95

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/24/09	SOLD 1,000 SHARES OF PFIZER INC	\$11,981.97		\$13,589.92
	TRADE DATE 3/19/09			
	SOLD THROUGH GOLDMAN SACHS EXCT & CLEAR L.P			
	PAID \$20.00 BROKERAGE			
	PAID \$0.08 SEC FEE			
	1,000 SHARES AT \$13.61			
	INVESTMENTS AT TAX COST: \$-1,607.95			
3/26/09	SOLD 2,214.651 SHARES OF JPMORGAN DIVERSIFIED MID CAP VALUE	(14,749.57)		11,250.43
	TRADE DATE 3/25/09			
	2,214.651 SHARES AT \$5.08			
	INVESTMENTS AT TAX COST: \$-26,000.00			
3/26/09	SOLD 2,483.24 SHARES OF JPMORGAN INTERNATIONAL EQUITY INDEX	(23,762.18)		31,437.82
	TRADE DATE 3/25/09			
	2,483.24 SHARES AT \$12.66			
	INVESTMENTS AT TAX COST: \$-55,200.00			
4/7/09	SOLD 650 SHARES OF PFIZER INC	8,022.28		9,067.45
	TRADE DATE 4/2/09			
	SOLD THROUGH KNIGHT SECURITIES BROADCORT			
	PAID \$13.00 BROKERAGE			
	PAID \$0.05 SEC FEE			
	650 SHARES AT \$13.97			
	INVESTMENTS AT TAX COST: \$-1,045.17			

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
4/7/09	SOLD 175 SHARES OF EXXON MOBIL CORP TRADE DATE 4/2/09 SOLD THROUGH KNIGHT SECURITIES BROADCORT PAID \$3.50 BROKERAGE PAID \$0.07 SEC FEE 175 SHARES AT \$70.59 INVESTMENTS AT TAX COST: \$-1,210.23	\$11,139.45		\$12,349.68
4/17/09	SOLD 419.664 SHARES OF JPMORGAN SMALL CAP VALUE FUND TRADE DATE 4/16/09 419.664 SHARES AT \$11.39 INVESTMENTS AT TAX COST: \$-7,000.00	(2,220.03)		4,779.97
4/17/09	SOLD 862.069 SHARES OF JPMORGAN SMALL CAP GROWTH FUND TRADE DATE 4/16/09 862.069 SHARES AT \$6.26 INVESTMENTS AT TAX COST: \$-7,000.00	(1,603.45)		5,396.55
6/5/09	SOLD 150 SHARES OF ALLSTATE CORP TRADE DATE 6/2/09 SOLD THROUGH KNIGHT SECURITIES BROADCORT PAID \$3.00 BROKERAGE PAID \$0.10 SEC FEE 150 SHARES AT \$26.48 INVESTMENTS AT TAX COST: \$-9,472.00	(5,503.10)		3,968.90

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
6/5/09	SOLD 90 SHARES OF EXXON MOBIL CORP TRADE DATE 6/2/09 SOLD THROUGH KNIGHT SECURITIES BROADCORT PAID \$1.80 BROKERAGE PAID \$0.18 SEC FEE 90 SHARES AT \$72.81 INVESTMENTS AT TAX COST: \$-622.41	\$5,928.51		\$6,550.92
6/26/09	SOLD 50 SHARES OF EXXON MOBIL CORP TRADE DATE 6/23/09 SOLD THROUGH GOLDMAN SACHS EXCT & CLEAR L.P PAID \$1.00 BROKERAGE PAID \$0.09 SEC FEE 50 SHARES AT \$68.6351 INVESTMENTS AT TAX COST: \$-345.78	3,084.89		3,430.67

Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
6/26/09	SOLD 200 SHARES OF PFIZER INC	\$2,604.33		\$2,925.92
	TRADE DATE 6/23/09			
	SOLD THROUGH GOLDMAN SACHS EXCT & CLEAR L.P			
	PAID \$4.00 BROKERAGE			
	PAID \$0.08 SEC FEE			
	200 SHARES AT \$14.65			
	INVESTMENTS AT TAX COST: \$-321.59			
Total sales and maturities		\$14,593.79		\$256,643.24
Total investment transactions		\$(1,445.79)		\$5,122.25
Ending cash balance 10/31/09			\$0.00	\$0.00

No pending trades.

IMPORTANT INFORMATION

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government, government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A., or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 (www.jpmorganfunds.com) for further information.

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Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

General: When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding, however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

Life insurance values are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00, we have not received a cash surrender value.

Common trust funds: The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

Market value and pricing: Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

Structured investments: Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

held private investments, closely held corporations/other assets: Certain assets, including but not limited to, pooled private investments, non-publicly traded and frequently traded securities, derivatives, partnership interests and tangible assets generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is selected as of the last date provided to us, and is not independently verified. Fees, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

Hedge funds: Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. We refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

organ expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

M L SMITH 1976 TR FBO F JAMES JR [REDACTED]
 For the Period 11/1/09 to 12/31/09

Account Summary

PRINCIPAL

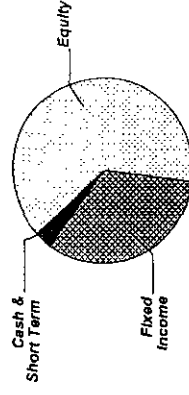
Asset Allocation	Ending Market Value	Estimated Annual Income	Current Allocation
Equity	593,591.97	10,994.86	64%
Cash & Short Term	27,770.62	33.32	3%
Fixed Income	312,391.49	10,614.16	33%
Market Value	\$933,754.08		100%

INCOME

Cash Position

	Ending Market Value
Cash Balance	925.33
Accruals	1,700.22
Market Value	\$2,625.55

Asset Allocation



M L SMITH 1976 TR FBO F JAMES JR
 For the Period 11/1/09 to 12/31/09

Account Summary CONTINUED

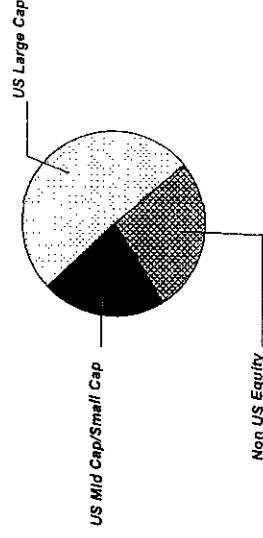
Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	4,104.51	4,104.51
Interest Income	19.01	19.01
Taxable Income	\$4,123.52	\$4,123.52
Tax-Exempt Income	1,613.41	1,613.41
Tax-Exempt Income	\$1,613.41	\$1,613.41

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	22.28	22.28
LT Realized Gain/Loss	3,769.36	3,769.36
Realized Gain/Loss	\$3,791.64	\$3,791.64
Unrealized Gain/Loss		To-Date Value \$210,808.99

Equity Summary

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	306,032.56	33%
US Mid Cap/Small Cap	127,846.43	14%
Non US Equity	159,712.98	17%
Total Value	\$593,591.97	64%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	593,591.97
Tax Cost	400,849.24
Unrealized Gain/Loss	192,742.73
Estimated Annual Income	10,994.86
Accrued Dividends	719.55
Yield	1.85 %

M L SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
ALLSTATE CORP 020002-10-1 ALL	350.000	30.04	10,514.00	18,314.50	(7,800.50)	280.00 70.00		2.66 %
CISCO SYSTEMS INC 17275R-10-2 CSCO	900.000	23.94	21,546.00	8,393.75	13,152.25			
DOMINION RESOURCES INC VA 25746U-10-9 D	300.000	38.92	11,676.00	9,907.50	1,768.50	525.00		4.50 %
E I DU PONT DE NEMOURS & CO 263534-10-9 DD	400.000	33.67	13,468.00	4,883.33	8,584.67	656.00		4.87 %
EXXON MOBIL CORP 30231G-10-2 XOM	535.000	68.19	36,481.65	3,699.85	32,781.80	898.80		2.46 %
GENERAL ELECTRIC CO 369604-10-3 GE	1,400.000	15.13	21,182.00	4,418.75	16,763.25	560.00 140.00		2.64 %
GOLDMAN SACHS GROUP INC 38141G-10-4 GS	150.000	168.84	25,326.00	15,771.00	9,555.00	210.00		0.83 %
INTERNATIONAL BUSINESS MACHINES CORP 459200-10-1 IBM	200.000	130.90	26,180.00	10,063.75	16,116.25	440.00		1.68 %
JPMORGAN TR I US LARGE CAP VALUE PLUS SELECT SHARE CLASS FUND 1513 4812A4-65-8 JTVS X	1,726.122	11.73	20,247.41	15,000.00	5,247.41	96.66		0.48 %
MERCK & CO INC 58933Y-10-5 MRK	650.000	36.54	23,751.00	2,809.10	20,941.90	988.00 247.00		4.16 %

M L SMITH 1976 TR FBO F JAMES JR

For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
PEPSICO INC 713448-10-8 PEP	200,000	60.80	12,160.00	10,208.00	1,952.00	360.00 90.00		2.96%
PFIZER INC 717081-10-3 PFE	1,550,000	18.19	28,194.50	2,492.33	25,702.17	1,116.00		3.96%
QUALCOMM INC 747525-10-3 QCOM	350,000	46.26	16,191.00	12,790.75	3,400.25	238.00		1.47%
SPDR TRUST SERIES 1 78462F-10-3 SPY	250,000	111.44	27,860.00	27,290.00	570.00	590.25 147.55		2.12%
US BANCORP DEL 902973-30-4 USB	500,000	22.51	11,255.00	14,617.00	(3,362.00)	100.00 25.00		0.89%
Total US Large Cap			\$306,032.56	\$160,659.61	\$145,372.95	\$7,058.71 \$719.55		2.31%
US Mid Cap/Small Cap								
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	500,000	82.51	41,255.00	27,864.40	13,390.60	815.00		1.98%
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	500,000	62.44	31,220.00	26,651.85	4,568.15	506.50		1.62%
JPMORGAN MID CAP GROWTH SELECT SHARE CLASS FUND 3120 4812C1-71-0 HLGE X	1,551,831	18.32	28,429.54	25,000.00	3,429.54			

M L SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap							
JPMORGAN TR 1	1,711.883	15.74	26,941.89	27,941.02	(999.13)	56.48	0.21 %
HIGHBRIDGE STATISTICAL							
MARKET NEUTRAL FUND SELECT SHARES							
FUND # 1011							
4812A2-43-9 HSKS X							
Total US Mid Cap/Small Cap			\$127,846.43	\$107,457.27	\$20,389.16	\$1,377.98	1.08 %
Non US Equity							
ARTIO INTERNATIONAL EQUITY II - I	886.918	11.78	10,447.89	8,000.00	2,447.89	513.52	4.92 %
04315J-83-7 JETI X							
DODGE & COX INTERNATIONAL STOCK	532.595	31.85	16,963.15	17,320.00	(356.85)	232.21	1.37 %
256206-10-3 DODF X							
ISHARES MSCI EAFE INDEX FUND	165.000	55.28	9,121.20	9,202.36	(81.16)	237.76	2.61 %
464287-46-5 EFA							
JPMORGAN ASIA EQUITY FUND	1,200.684	31.20	37,461.34	30,000.00	7,461.34	138.07	0.37 %
SELECT SHARE CLASS							
FUND 1134							
4812A0-70-6 JPAS X							
JPMORGAN INTERNATIONAL VALUE FUND	4,530.011	12.68	57,440.54	40,000.00	17,440.54	1,390.71	2.42 %
SELECT SHARE CLASS							
FUND 1296							
4812A0-56-5 JIES X							

ML SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Non US Equity							
RIVERSOURCE INTL SER INC							
THRDNL ASPA R5							
768915-73-8 TAPR X	2,295.362	12.32	28,278.86	28,210.00	68.86	45.90	0.16%
Total Non US Equity			\$159,712.98	\$132,732.36	\$26,980.62	\$2,558.17	1.60%

Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	27,770.62	3%



Market Value/Cost	Current Period Value
Market Value	27,770.62
Tax Cost	27,770.62
Estimated Annual Income	33.32
Accrued Interest	4.51
Yield	0.12%

M L SMITH 1976 TR FBO F JAMES JR [REDACTED]
For the Period 11/1/09 to 12/31/09

Note: This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

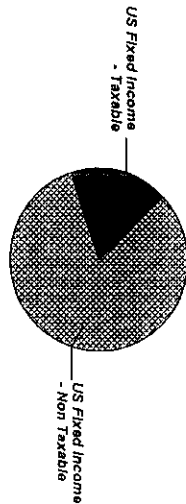
Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	27,770.62	1.00	27,770.62	27,770.62		33.32 4.51	0.12 %

Fixed Income Summary

M L SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	55,704.06	6%
US Fixed Income - Non Taxable	256,687.43	27%
Total Value	\$312,391.49	33%



Market Value/Cost	Current Period Value
Market Value	312,391.49
Tax Cost	294,325.23
Unrealized Gain/Loss	18,066.26
Estimated Annual Income	10,614.16
Accrued Interest	976.16
Yield	3.40 %

Fixed Income Summary

CONTINUED

SUMMARY BY MATURITY

	Market Value	% of Bond Portfolio
Fixed Income		
Less than 5 years ¹	312,391.49	100%

SUMMARY BY TYPE

	Market Value	% of Bond Portfolio
Fixed Income		
Mutual Funds	55,704.06	18%
Other	256,687.43	82%
Total Value	\$312,391.49	100%

¹The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Fixed Income Detail

M L SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield: 2.76% 4812A4-35-1	2,405.685	11.59	27,881.89	27,930.00	(48.11)	998.35 86.60	3.58%
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3680 30-Day Annualized Yield: 7.59% 4812C0-80-3	3,594.595	7.74	27,822.17	27,930.00	(107.83)	2,005.78 233.65	7.21%
Total US Fixed Income - Taxable			\$55,704.06	\$55,860.00	(\$155.94)	\$3,004.13 \$320.25	5.39%
US Fixed Income - Non Taxable							
JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 30-Day Annualized Yield: 1.93% 4812A0-44-1	20,170.894	10.88	219,459.33	201,285.23	18,174.10	6,575.71 584.96	3.00%

M L SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Non Taxable							
JPMORGAN TR I TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 30-Day Annualized Yield: 1.60% 4812A2-54-6	3,734.012	9.97	37,228.10	37,180.00	48.10	1,034.32 70.95	2.78 %
Total US Fixed Income - Non Taxable			\$256,687.43	\$238,465.23	\$18,222.20	\$7,610.03 \$655.91	2.96 %

Portfolio Activity Summary

M L SMITH 1976 TR FBO F JAMES JR
 For the Period 11/1/09 to 12/31/09

PRINCIPAL			INCOME		
Transactions	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*	
Beginning Cash Balance	102,955.11	--	1,445.79	--	
INFLOWS					
Income			5,736.93	5,736.93	
Contributions		102,955.11		2,891.58	
Total Inflows	\$0.00	\$102,955.11	\$5,736.93	\$8,628.51	
OUTFLOWS					
Withdrawals			(5,387.28)	(6,833.07)	
Fees	(870.11)	(870.11)	(870.11)	(870.11)	
Total Outflows	(\$870.11)	(\$870.11)	(\$6,257.39)	(\$7,703.18)	
TRADE ACTIVITY					
Settled Sales/Maturities/Redemptions	115,845.48	115,845.48			
Settled Securities Purchased	(190,159.86)	(190,159.86)			
Total Trade Activity	(\$74,314.38)	(\$74,314.38)	\$0.00	\$0.00	
Ending Cash Balance	\$27,770.62	--	\$925.33	--	

* Year to date information is calculated on a calendar year basis.

M L SMITH 1976 TR FBO F JAMES JR
 For the Period 11/1/09 to 12/31/09

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/2	Tax-Exempt Income	JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 INCOME EARNED				179.23
11/2	Tax-Exempt Income	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 INCOME EARNED				664.69
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				10.51
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				0.14
12/1	Domestic Dividend/Distribution	PFIZER INC @ 0.16 PER SHARE	1,550.000	0.16		248.00
12/1	Tax-Exempt Income	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 @ 0.028 PER SHARE	21,216.766	0.028		594.07

M L SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/1	Tax-Exempt Income	JPMORGAN TR I TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 @ 0.019 PER SHARE	1,202.417	0.019		22.85
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ .12% RATE ON NET AVG COLLECTED BALANCE OF \$84,749.03 AS OF 12/01/09				8.36
12/1	Tax-Exempt Income	JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 @ 0.03 PER SHARE	5,085.652	0.03		152.57
12/10	Domestic Dividend/Distribution	INTERNATIONAL BUSINESS MACHINES CORP @ 0.55 PER SHARE	200.000	0.55		110.00
12/10	Domestic Dividend/Distribution	EXXON MOBIL CORP @ 0.42 PER SHARE	535.000	0.42		224.70
12/14	Domestic Dividend/Distribution	E I DU PONT DE NEMOURS & CO @ 0.41 PER SHARE	600.000	0.41		246.00
12/16	ST Capital Gain Distribution	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 SHORT TERM CAPITAL GAINS @ 0.00716	21,216.766	0.007		151.91

M L SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/16	ST Capital Gain Distribution	JPMORGAN TR I US LARGE CAP VALUE PLUS SELECT SHARE CLASS FUND 1513 SHORT TERM CAPITAL GAINS @ 0.09639	1,726.122	0.096		166.38
12/21	Domestic Dividend/Distribution	DOMINION RESOURCES INC VA @ 0.4375 PER SHARE	300.000	0.438		131.25
12/22	Domestic Dividend/Distribution	JPMORGAN INTERNATIONAL VALUE FUND SELECT SHARE CLASS FUND 1296 @ 0.30697 PER SHARE	4,530.011	0.307		1,390.58
12/22	Domestic Dividend/Distribution	JPMORGAN TR I US LARGE CAP VALUE PLUS SELECT SHARE CLASS FUND 1513 @ 0.05616 PER SHARE	1,726.122	0.056		96.94
12/23	Domestic Dividend/Distribution	QUALCOMM INC @ 0.17 PER SHARE	350.000	0.17		59.50
12/23	ST Capital Gain Distribution	RIVERSOURCE INTL SER INC THRDNL ASPA R5 12/21/09 SHORT TERM CAPITAL GAINS @ 0.010 PER SHARE AS OF 12/21/09	2,295.362	0.01		24.01
12/23	Domestic Dividend/Distribution	DODGE & COX INTERNATIONAL STOCK 12/22/09 INCOME DIVIDEND @ 0.436 PER SHARE AS OF 12/22/09	532.595	0.436		232.21

M L SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/23	Domestic Dividend/Distribution	RIVERSOURCE INTL SER INC THRDNL ASPA R5 12/21/09 INCOME DIVIDEND @ 0.020 PER SHARE AS OF 12/21/09	2,295.362	0.02		45.20
12/30	Domestic Dividend/Distribution	GOLDMAN SACHS GROUP INC @ 0.35 PER SHARE	150.000	0.35		52.50
12/31	Domestic Dividend/Distribution	ISHARES RUSSELL MIDCAP INDEX FUND @ 0.407592 PER SHARE AS OF 12/30/09	500.000	0.408		203.80
12/31	Domestic Dividend/Distribution	ISHARES RUSSELL 2000 INDEX FUND @ 0.253162 PER SHARE AS OF 12/30/09	500.000	0.253		126.58
12/31	Domestic Dividend/Distribution	ISHARES MSCI EAFE INDEX FUND @ 0.495735 PER SHARE	165.000	0.496		81.80
12/31	Domestic Dividend/Distribution	ARTIO INTERNATIONAL EQUITY II - I 12/30/09 INCOME DIVIDEND @ 0.579 PER SHARE AS OF 12/30/09	886.918	0.579		513.15
Total Income						\$5,736.93
Settlement Date	Type	Description	Quantity		PRINCIPAL Amount	INCOME Amount
Miscellaneous Credits						
11/5	Name Change	MERCK & CO INC NAME CHANGE TO MERCK & CO INC NEW, CUSIP: 58933Y105.	(650.000)			

M L SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount
Miscellaneous Credits					
11/5	Name Change	MERCK & CO INC NAME CHANGE FROM MERCK & CO INC, CUSIP: 589331107	650.000		
Total Miscellaneous Credits					

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
Withdrawals				
12/10	Payment to Beneficiary	ACH TRANSFER TO CHECKING ACCT		(2,998.24)
12/31	Payment to Beneficiary	ACH TRANSFER TO CHECKING ACCT		(2,389.04)
Total Withdrawals				(\$5,387.28)

Fees				
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(92.28)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(82.27)
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(245.70)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(245.70)
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$933,831.49 INC \$542.14 PRINC \$542.13		(542.14)

M L SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$933,831.49 INC \$542.14 PRINC \$542.13	(542.13)	
Total Fees			(\$870.11)	(\$870.11)

TRADE ACTIVITY

Note: L Indicates Long Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
11/12	11/13	Sale	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10.86 TRADE DATE 11/12/09	(1,703.499)	10.86	18,500.00	(18,170.36)	329.64 L
11/16	11/19	Sale	BANK OF AMERICA CORP @ 16.1743 BROKERAGE TAX & OR SEC GOLDMAN SACHS EXECUTION & CLEARING TRADE DATE 11/16/09	(400.000)	16.154	6,461.55	(18,313.00)	(11,851.45) L

M L SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
11/16	11/19	Sale	E I DU PONT DE NEMOURS & CO @ 34.99 BROKERAGE 6,998.00 TAX &/OR SEC 4.00 GOLDMAN SACHS EXECUTION & CLEARING .18 TRADE DATE 11/16/09	(200.000)	34.969	6,993.82	(2,441.67)	4,552.15 L
11/16	11/19	Sale	GENERAL ELECTRIC CO @ 15.94 BROKERAGE 9,564.00 TAX &/OR SEC 12.00 GOLDMAN SACHS EXECUTION & CLEARING .25 TRADE DATE 11/16/09	(600.000)	15.92	9,551.75	(1,893.75)	7,658.00 L
11/18	11/19	Sale	JPMORGAN TRI HIGHERIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 15.94 TRADE DATE 11/18/09	(125.471)	15.94	2,000.00	(2,058.98)	(58.98) L
11/18	11/19	Sale	JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 9.84 TRADE DATE 11/18/09	(1,094.670)	9.84	10,771.55	(10,631.68)	139.87 L

M L SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/16	12/16	LT Capital Gain Distribution	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 LONG TERM CAPITAL GAINS @ 0.00105	21,216.766	0.001	22.28		
12/23	12/24	Sale	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10.90 TRADE DATE 12/23/09	(1,045.872)	10.90	11,400.00	(11,044.41)	355.59 L
12/23	12/24	Sale	JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 9.86 TRADE DATE 12/23/09	(5,085.652)	9.86	50,144.53	(47,499.99)	2,644.54 L
Total Settled Sales/Maturities/Redemptions						\$115,845.48	(\$112,053.84)	\$3,769.36 L

M L SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased						
11/12	11/17	Purchase	SPDR TRUST SERIES 1 @ 109.13 27,282.50 BROKERAGE 7.50 BMO NESBITT BURNS CORP TRADE DATE 11/12/09	250.000	109.16	(27,290.00)
11/12	11/17	Purchase	ISHARES MSCI EAFE INDEX FUND @ 55.7419 9,197.41 BROKERAGE 4.95 KNIGHT SECURITIES BROADCORT CAP TRADE DATE 11/12/09	165.000	55.772	(9,202.36)
11/18	11/19	Purchase	JPMORGAN TRI TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 9.93 TRADE DATE 11/18/09	1,202.417	9.93	(11,940.00)
11/18	11/19	Purchase	DODGE & COX INTERNATIONAL STOCK	532.595	32.52	(17,320.00)
11/18	11/19	Purchase	RIVERSOURCE INTL SER INC THRDNL ASPA R5	2,295.362	12.29	(28,210.00)
11/18	11/23	Purchase	ISHARES RUSSELL 2000 INDEX FUND @ 60.36 15,090.00 BROKERAGE 7.50 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 11/18/09	250.000	60.39	(15,097.50)

M L SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased						
12/23	12/24	Purchase	JPMORGAN TRI TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 9.97 TRADE DATE 12/23/09	2,531.595	9.97	(25,240.00)
12/23	12/24	Purchase	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11.61 TRADE DATE 12/23/09	2,405.685	11.61	(27,930.00)
12/23	12/24	Purchase	JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 7.77 TRADE DATE 12/23/09	3,594.595	7.77	(27,930.00)
Total Settled Securities Purchased						(\$190,159.86)

M L SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

M. L. SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds
Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 16063(e)). Questions, please consult your attorney.

IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY, California Probate Code Section 16060, et. seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
 - Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.
- If you have any questions regarding your statement, please call your Fiduciary Manager.*

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMorgan JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

M L SMITH 1976 TR FBO F JAMES JR
For the Period 11/1/09 to 12/31/09

JPMI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMI's banking affiliates may be lenders to issuers of securities that JPMI underwrites, in which case proceeds of offerings underwritten by JPMI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMI will constitute your consent to the sharing of such information by JPMI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.

Annual Account Statement

F JAMES SENSENBRENNER JR IRR CRT
[REDACTED]

January 1, 2009 - October 31, 2009

JPMORGAN CHASE BANK, NA
111 EAST WISCONSIN AVENUE, W1-2053
MILWAUKEE, WI 53202

Your Advisor(s):

LYNN E PAULL
(414) 977-2027 or (800) 926-4556

Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.

Please remember to check the Bulletin Board (located at the back of your statement) for important messages.

Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.

F JAMES SENSENBRENNER JR
[REDACTED]
[REDACTED]

F JAMES SENSENBRENNER JR IRR CRT
[REDACTED]
January 1 - October 31, 2009

Summaries

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Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$18,175.08		
Equities	256,081.12		
Fixed income	106,960.84		
Other	0.00		
Total holdings	\$381,217.04	\$342,392.89	\$38,824.15
Accruals (income earned but not yet received)	\$511.85		
Total holdings with accruals	\$381,728.89		

Income summary

	Statement period	January 1 to October 31
Income		
Dividends (domestic/foreign/mutual fund income)	\$6,064.80	\$6,064.80
Interest (taxable/non-taxable)	39.86	39.86
Other income	0.00	0.00
Total income	\$6,104.66	\$6,104.66
Realized gain/(loss)	\$0.00	\$0.00

The income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

Market reconciliation

	Statement period	January 1 to October 31
Beginning market value	\$342,392.89	\$342,392.89
Receipts	11,476.36	11,476.36
Disbursements	(28,559.40)	(28,559.40)
Income	6,104.66	6,104.66
Capital gains distributions	0.00	0.00
Change in asset market value	49,802.53	49,802.53
Ending market value	\$381,217.04	\$381,217.04

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

Transaction summary

	Income	Principal
Beginning cash balance 1/1/09	\$0.00	\$0.00
Cash receipts		
Dividends (domestic/foreign/mutual fund income)	\$6,064.80	\$0.00
Interest (taxable/non-taxable)	39.86	0.00
Other cash receipts	0.00	0.00
Total cash receipts	\$6,104.66	\$0.00
Cash disbursements		
Cash disbursements	\$0.00	\$12,839.73
Administrative expenses	(2,125.00)	(2,125.00)
Total cash disbursements	\$2,125.00	\$14,964.73
Investment transactions		
Purchases	\$(6,104.66)	\$0.00
Sales and maturities	2,125.00	14,964.73
Total investment transactions	\$(3,979.66)	\$14,964.73
Ending cash balance 10/31/09	\$0.00	\$0.00

F JAMES SENSENBRENNER JR IRR CRT

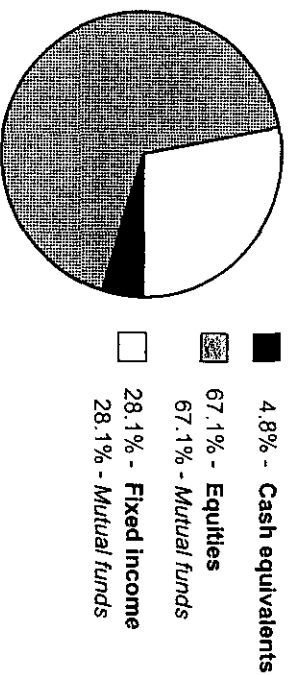
January 1 - October 31, 2009

Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

Investment objective: Growth Fiduciary

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

Asset allocation



The Asset allocation may not be exactly as described in the Investment objective due to Other Asset holdings.

F JAMES SENSENBRENNER JR IRR CRT

January 1 - October 31, 2009

Holdings detail

Cash equivalents

Very liquid assets

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/loss	Current yield	Estimated annual income
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	14,195.420	1.000	\$14,195.42	\$14,195.42	\$0.00	0.12%	\$17.03
*JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	3,979.660	1.000	3,979.66	3,979.66	0.00	0.12%	4.78

Total cash equivalents

\$18,175.08

\$18,175.08

\$0.00

\$21.81

Equities

Mutual funds

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/loss	Current yield	Estimated annual income
JPMORGAN HIGHBRIDGE STAT MKT NEUT FD	1,530.577	15.980	\$24,458.62	\$25,000.00	\$(541.38)	0.20%	\$49.97
JPMORGAN INTERNATIONAL EQUITY INDEX	2,347.482	18.010	42,278.15	39,636.83	2,641.32	4.17%	1,765.17
JPMORGAN INTREPID AMERICA FUND	991.277	18.980	18,814.44	25,000.00	(6,185.56)	0.81%	152.22
JPMORGAN LARGE CAP GROWTH FUND	5,894.175	15.210	89,650.40	90,622.63	(972.23)	0.20%	179.07
JPMORGAN LARGE CAP VALUE FUND	5,132.276	9.190	47,165.62	78,609.01	(31,443.39)	1.91%	902.77
JPMORGAN MID CAP GROWTH FUND SELECT	1,251.870	16.410	20,543.19	25,675.84	(5,132.65)	0.00%	0.00
JPMORGAN MID CAP VALUE FUND	753.042	17.490	13,170.70	30,612.44	(17,441.74)	2.53%	332.86
Total equities			\$256,081.12	\$315,156.75	\$(59,075.63)		\$3,382.06

Holdings detail continued

Fixed income

Mutual funds

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Yield to maturity	Estimated annual income
JPMORGAN CORE PLUS BOND FUND SELECT CLASS (HLIPX)	13,783.614	7.760	\$106,960.84	\$107,395.79	\$(434.95)	5.72%		\$6,119.92
Total fixed income			\$106,960.84	\$107,395.79	\$(434.95)			\$6,119.92
Total holdings			\$381,217.04	\$440,727.62	\$(59,510.58)			\$9,523.79
Accruals (Income earned but not yet received)			\$511.85					
Total holdings with accruals			\$381,728.89					

Assets identified with an asterisk (*) at the beginning of the asset name are held in the Invested Income Portfolio.

Transaction detail

	Income	Principal
Beginning cash balance 1/1/09	\$0.00	\$0.00

Cash receipts

Mutual fund income

Date	Description	Income	Principal
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CORE PLUS BOND FUND \$0.038/SHARE ON 13,783.614 SHARES DUE 1/2/09	\$523.78	
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CORE PLUS BOND FUND \$0.036/SHARE ON 13,783.614 SHARES DUE 2/2/09	496.21	
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CORE PLUS BOND FUND \$0.032/SHARE ON 13,783.614 SHARES DUE 3/2/09	441.08	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CORE PLUS BOND FUND \$0.039/SHARE ON 13,783.614 SHARES DUE 4/1/09	537.56	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.05996/SHARE ON 1,998.201 SHARES DUE 4/1/09	119.81	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.02877/SHARE ON 5,894.175 SHARES DUE 4/1/09	169.58	

Transaction detail continued

Date	Description	Income	Principal
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.10416/SHARE ON 5,132,276 SHARES DUE 4/1/09	\$534.58	
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CORE PLUS BOND FUND \$0.039/SHARE ON 13,783,614 SHARES DUE 5/1/09	537.56	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CORE PLUS BOND FUND \$0.041/SHARE ON 13,783,614 SHARES DUE 6/1/09	565.13	
6/24/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CORE PLUS BOND FUND \$0.036/SHARE ON 13,783,614 SHARES DUE 6/24/09	496.21	
6/24/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.03099/SHARE ON 1,998,201 SHARES DUE 6/24/09	61.92	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.00161/SHARE ON 5,894,175 SHARES DUE 7/1/09	9.49	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.02965/SHARE ON 5,132,276 SHARES DUE 7/1/09	152.17	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CORE PLUS BOND FUND \$0.038/SHARE ON 13,783,614 SHARES DUE 8/3/09	523.78	

Transaction detail continued

Date	Description	Income	Principal
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CORE PLUS BOND FUND \$0.033/SHARE ON 13,783,614 SHARES DUE 9/1/09	\$454.86	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CORE PLUS BOND FUND \$0.032/SHARE ON 13,783,614 SHARES DUE 10/1/09	441.08	
Total mutual fund income		\$6,064.80	\$0.00

Taxable Interest

1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08	12.09	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08	0.28	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09	4.02	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09	0.04	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09	3.32	

Transaction detail continued

Date	Description	Income	Principal
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09	\$0.08	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09	3.63	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09	0.12	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09	2.98	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09	0.26	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	3.06	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	0.31	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09	2.61	

Transaction detail continued

Date	Description	Income	Principal
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09	\$0.31	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09	1.95	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09	0.32	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09	1.93	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09	0.35	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09	1.83	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09	0.37	
Total taxable interest		\$39.86	\$0.00
Total cash receipts		\$6,104.66	\$0.00

Transaction detail continued

Cash disbursements

Other cash disbursements

Date	Description	Income	Principal
3/31/09	CASH DISBURSEMENT		\$(4,279.91)
	PAID TO JPMCHASE WISCONSIN		
	ACH TRANSFER TO CHECKING ACCT		
	PAID FOR F JAMES SENSENBRENNER JR		
6/30/09	CASH DISBURSEMENT		(4,279.91)
	PAID TO JPMCHASE WISCONSIN		
	ACH TRANSFER TO CHECKING ACCT		
	PAID FOR F JAMES SENSENBRENNER JR		
9/30/09	CASH DISBURSEMENT		(4,279.91)
	PAID TO JPMCHASE WISCONSIN		
	ACH TRANSFER TO CHECKING ACCT		
	PAID FOR F JAMES SENSENBRENNER JR		
Total other cash disbursements		\$0.00	\$(12,839.73)
Administrative expenses			
1/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END	\$(187.50)	(187.50)
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END	(187.50)	(187.50)
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END	(187.50)	(187.50)

Transaction detail continued

Date	Description	Income	Principal
4/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END	\$(187.50)	\$(187.50)
5/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END	(187.50)	(187.50)
6/4/09	CHARITABLE TAX RETURN PREP FEE COLLECTED FORM 5227 FOR 12/31/08		(250.00)
6/4/09	CHARITABLE TAX RETURN PREP FEE COLLECTED FORM 5227 FOR 12/31/08	(250.00)	
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END	(187.50)	(187.50)
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END	(187.50)	(187.50)
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END	(187.50)	(187.50)
9/14/09	ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END	(187.50)	(187.50)
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END	(187.50)	(187.50)
Total administrative expenses		\$(2,125.00)	\$(2,125.00)
Total cash disbursements		\$(2,125.00)	\$(14,964.73)

Transaction detail continued

Investment transactions

Purchases

Date	Description	Income	Principal

	COMBINED PURCHASES FOR THE PERIOD 1/ 1/09 - 10/31/09 OF	\$(6,104.66)	

	JPMORGAN DEPOSIT SWEEP INSTITUTIONAL		

	INVESTMENTS AT TAX COST: \$6,104.66		

Total purchases

		\$(6,104.66)	

			\$0.00

Sales and maturities

	COMBINED SALES FOR THE PERIOD 1/ 1/09 - 10/31/09 OF		

	JPMORGAN DEPOSIT SWEEP INSTITUTIONAL		

	INVESTMENTS AT TAX COST: \$-14,964.73		

	COMBINED SALES FOR THE PERIOD 1/ 1/09 - 10/31/09 OF		

	JPMORGAN DEPOSIT SWEEP INSTITUTIONAL		

	INVESTMENTS AT TAX COST: \$-2,125.00		

Total sales and maturities

		\$2,125.00	

			\$14,964.73

Total investment transactions

		\$(3,979.66)	

			\$14,964.73

Transaction detail continued
Other investment transactions (non-cash)

Date	Description	Income	Principal
6/29/09	FUND MERGER DELIVERED 1,998.201 SHARES OF JPMORGAN DIVERSIFIED MID CAP VALUE EFFECTIVE DATE 06/26/09 MARKET VALUE OF \$11,469.67 FUND MERGER TO JPMORGAN MID CAP VALUE FUND CUSIP: 339183105 INVESTMENTS AT TAX COST: \$-30,612.44		

Transaction detail continued

Date	Description	Income	Principal
6/29/09	FUND MERGER RECEIVED 753.042 SHARES OF JPMORGAN MID CAP VALUE FUND EFFECTIVE DATE 06/26/09 DISTRIBUTION 06/29/09 0.37686001 SHARES FOR EACH SHARE HELD OF JPMORGAN DIVERSIFIED MID CAP VALUE MARKET VALUE OF \$11,476.36 FUND MERGER FROM JPMORGAN DIVERSIFIED MID CAP VALUE (CUSIP 4812C1751) INVESTMENTS AT TAX COST: \$30,612.44		
Total other investment transactions (non-cash)		\$0.00	\$0.00
Ending cash balance 10/31/09		<i>Income</i> \$0.00	<i>Principal</i> \$0.00

No pending trades.

IMPORTANT INFORMATION

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government, government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A., or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 (www.jpmorganfunds.com) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7765(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

General: When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding, however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

Life insurance values are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00, we have not received a cash surrender value.

Common trust funds: The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

Market value and pricing: Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

Structured investments: Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

Pooled private investments, closely held corporations/other assets: Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified. Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

Hedge funds: Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

F JAMES SENSENBRENNER JR IRR CRT
For the Period 11/1/09 to 12/31/09

0000027501 00 0 20,00006 C099407 20100105
F JAMES SENSENBRENNER JR
[REDACTED]

Fiduciary Account

J.P. Morgan Team

Michael Sessa	Fiduciary Manager	414/977-2012
Rhea Wachowiak	Client Service Team	(877) 576-2877
Lucinda Udulitch	Client Service Team	

Online access www.jpmorganonline.com

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Client News

IMPORTANT YEAR-END TAX INFORMATION

Subject to the timing and availability of tax information for the investments in your trust, you should receive your year-end tax information letter around February 28, 2010. If you have questions, please contact your Fiduciary Officer.

Account Summary

F JAMES SENSENBRENNER JR IRR CRT

For the Period 11/1/09 to 12/31/09

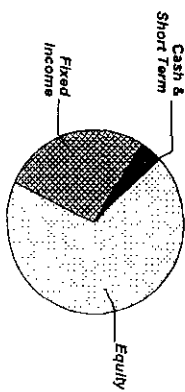
PRINCIPAL

Asset Allocation	Ending Market Value	Estimated Annual Income	Current Allocation
Equity	275,703.90	2,303.63	69%
Cash & Short Term	15,274.70	18.32	4%
Fixed Income	106,823.01	5,513.44	27%
Market Value	\$397,801.61		100%

INCOME

Cash Position	Ending Market Value
Accruals	511.91
Market Value	\$511.91

Asset Allocation



Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	2,319.40	2,319.40
Interest Income	3.68	3.68
Taxable Income	\$2,323.08	\$2,323.08

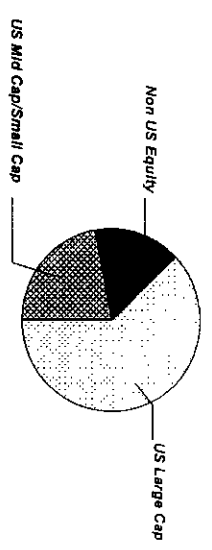
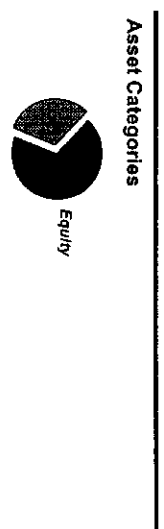
F JAMES SENSENBRENNER JR IRR CRT
For the Period 11/1/09 to 12/31/09

	To-Date Value
Unrealized Gain/Loss	(\$40,025.63)

Equity Summary

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	170,945.68	43%
US Mid Cap/Small Cap	61,423.70	15%
Non US Equity	43,334.52	11%
Total Value	\$275,703.90	69%

Market Value/Cost	Current Period Value
Market Value	275,703.90
Tax Cost	315,156.75
Unrealized Gain/Loss	(39,452.85)
Estimated Annual Income	2,303.63
Yield	0.84 %



Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIA X	991.277	20.31	20,132.84	25,000.00	(4,867.16)	380.65	1.89%
JPMORGAN LARGE CAP GROWTH FUND SELECT SHARE CLASS FUND 3118 4812C0-53-0 SEEG X	5,894.175	17.01	100,259.92	90,622.63	9,637.29	241.66	0.24%
JPMORGAN LARGE CAP VALUE FUND SELECT SHARE CLASS FUND 3130 4812C1-59-5 HLOV X	5,132.276	9.85	50,552.92	78,609.01	(28,056.09)	857.09	1.70%
Total US Large Cap			\$170,945.68	\$194,231.64	(\$23,285.96)	\$1,479.40	0.87%
US Mid Cap/Small Cap							
JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) 339183-10-5 JMVX X	753.042	19.12	14,398.16	30,612.44	(16,214.28)	3.76	0.03%
JPMORGAN MID CAP GROWTH SELECT SHARE CLASS FUND 3120 4812C1-71-0 HIGE X	1,251.870	18.32	22,934.26	25,675.84	(2,741.58)		

F JAMES SENSENBRENNER JR IRR CRT
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap							
JPMORGAN TRI	1,530.577	15.74	24,091.28	25,000.00	(908.72)	50.50	0.21 %
HIGHBRIDGE STATISTICAL							
MARKET NEUTRAL FUND SELECT SHARES							
FUND # 1011							
4812A2-43-9 HSKS X							
Total US Mid Cap/Small Cap			\$61,423.70	\$81,288.28	(\$19,864.58)	\$54.26	0.09 %
Non US Equity							
JPMORGAN INTERNATIONAL EQUITY INDEX	2,347.482	18.46	43,334.52	39,636.83	3,697.69	769.97	1.78 %
FUND							
SELECT SHARE CLASS							
FUND 3132							
4812C1-87-6 OIEA X							

Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	15,274.70	4%



Market Value/Cost	Current Period Value
Market Value	15,274.70
Tax Cost	15,274.70
Estimated Annual Income	18.32
Accrued Interest	1.92
Yield	0.12 %

Fixed Income Summary

F JAMES SENSENBRENNER JR IRR CRT
For the Period 11/1/09 to 12/31/09

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	106,823.01	27%



Market Value/Cost	Current Period Value
Market Value	106,823.01
Tax Cost	107,395.79
Unrealized Gain/Loss	(572.78)
Estimated Annual Income	5,513.44
Accrued Interest	509.99
Yield	5.16%

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years ¹	106,823.01	100%

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	106,823.01	100%

¹The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN CORE PLUS BOND FUND SELECT CLASS FUND 3122 30-Day Annualized Yield: 5.17% 4812C0-84-5	13,783.614	7.75	106,823.01	107,395.79	(572.78)	5,513.44 509.99	5.16%

Portfolio Activity Summary

Transactions	PRINCIPAL		INCOME	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	14,195.42	--	3,979.66	--
INFLOWS				
Income			2,323.08	2,323.08
Contributions	5,830.96	20,026.38		7,959.32
Total Inflows	\$5,830.96	\$20,026.38	\$2,323.08	\$10,282.40
OUTFLOWS				
Withdrawals	(4,279.91)	(4,279.91)	(5,830.96)	(9,810.62)
Fees	(471.77)	(471.77)	(471.78)	(471.78)
Total Outflows	(\$4,751.68)	(\$4,751.68)	(\$6,302.74)	(\$10,282.40)
Ending Cash Balance	\$15,274.70	--	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/2	Domestic Dividend/Distribution	JPMORGAN CORE PLUS BOND FUND SELECT CLASS FUND 3122 INCOME EARNED				509.99
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				1.45
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				0.41
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ .12% RATE ON NET AVG COLLECTED BALANCE OF \$18,482.36 AS OF 12/01/09				1.82
12/1	Domestic Dividend/Distribution	JPMORGAN CORE PLUS BOND FUND SELECT CLASS FUND 3122 @ 0.035 PER SHARE	13,783.614	0.035		482.43
12/22	Domestic Dividend/Distribution	JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) @ 0.00494 PER SHARE	753.042	0.005		3.72

F JAMES SENSENBRENNER JR IRR CRT
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/22	Domestic Dividend/Distribution	JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 @ 0.38379 PER SHARE	991.277	0.384		380.44
12/22	Domestic Dividend/Distribution	JPMORGAN LARGE CAP VALUE FUND SELECT SHARE CLASS FUND 3130 @ 0.03356 PER SHARE	5,132.276	0.034		172.24
12/22	Domestic Dividend/Distribution	JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 @ 0.32826 PER SHARE	2,347.482	0.328		770.58
Total Income						\$2,323.08
Contributions						
12/31	Misc. Receipt	TRANSFER FROM INCOME			5,830.96	

F JAMES SENSENBRENNER JR IRR CRT
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
Withdrawals				
12/31	Payment to Beneficiary	ACH TRANSFER TO CHECKING ACCT	(4,279.91)	
12/31	Misc. Debit	TRANSFER TO PRINCIPAL		(5,830.96)
Total Withdrawals			(\$4,279.91)	(\$5,830.96)
Fees				
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(187.50)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(187.50)
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$391,660.95 INC \$284.28 PRINC \$284.27		(284.28)
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$391,660.95 INC \$284.28 PRINC \$284.27	(284.27)	
Total Fees			(\$471.77)	(\$471.78)

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

F JAMES SENSENBRENNER JR IRR CRT
For the Period 11/1/09 to 12/31/09

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds
Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 16063(6)). Questions, please consult your attorney.

IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY, California Probate Code Section 16060, et. seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.

If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMorgan, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

F JAMES SENSENBRENNER JR IRR CRT

For the Period 11/1/09 to 12/31/09

JPMI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMI's banking affiliates may be lenders to issuers of securities that JPMI underwrites, in which case proceeds of offerings underwritten by JPMI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMI will constitute your consent to the sharing of such information by JPMI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.

Annual Account Statement

EXEMPT T/U/W F SENSENBRENNER PCTAA
[REDACTED]

January 1, 2009 - October 31, 2009

JPMORGAN CHASE BANK, NA
111 EAST WISCONSIN AVENUE, W11-2053
MILWAUKEE, WI 53202

Your Advisor(s):
LYNN E PAULL
(414) 977-2027 or (800) 926-4556

Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.

Please remember to check the Bulletin Board (located at the back of your statement) for important messages.

Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.

F JAMES SENSENBRENNER JR
[REDACTED]

EXEMPT T/UW F SENSENBRENNER PCTAA
[REDACTED] January 1 - October 31, 2009

Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$81,070.99		
Equities	2,178,100.41		
Fixed income	718,126.76		
Other	0.00		
Total holdings	\$2,977,298.16	\$2,663,573.56	\$313,724.60
Accruals (Income earned but not yet received)	\$4,229.40		
Total holdings with accruals	\$2,981,527.56		

Income summary

	Statement period	January 1 to October 31
Income		
Dividends (domestic/foreign/mutual fund income)	\$44,734.39	\$44,734.39
Interest (taxable/non-taxable)	351.07	351.07
Other income	0.00	0.00
Total income	\$45,085.46	\$45,085.46
Realized gain/(loss)	\$(51,882.04)	\$(51,882.04)

The income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

Market reconciliation

	Statement period	January 1 to October 31
Beginning market value	\$2,663,573.56	\$2,663,573.56
Receipts	11,163.78	11,163.78
Disbursements	(130,439.48)	(130,439.48)
Income	45,085.46	45,085.46
Capital gains distributions	0.00	0.00
Change in asset market value	387,914.84	387,914.84
Ending market value	\$2,977,298.16	\$2,977,298.16

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

Transaction summary

	Income	Principal
Beginning cash balance 1/1/09	\$0.00	\$0.00
Cash receipts		
Dividends (domestic/foreign/mutual fund income)	\$44,734.39	\$0.00
Interest (taxable/non-taxable)	351.07	0.00
Other cash receipts	0.00	11,163.78
Total cash receipts	\$45,085.46	\$11,163.78
Cash disbursements		
Cash disbursements	\$(14,149.12)	\$(75,150.00)
Administrative expenses	(9,429.53)	(9,429.58)
Total cash disbursements	\$(23,578.65)	\$(84,579.58)
Investment transactions		
Purchases	\$(43,760.91)	\$(2,338,823.11)
Sales and maturities	22,254.10	2,412,238.91
Total investment transactions	\$(21,506.81)	\$73,415.80
Ending cash balance 10/31/09	\$0.00	\$0.00

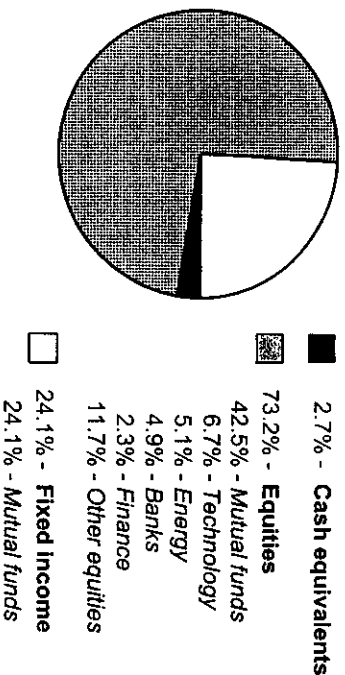
EXEMPT T/U/W F SENSENBRENNER PCTAA
[REDACTED] January 1 - October 31, 2009

Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

Investment objective: Growth Investment Management

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

Asset allocation



The Asset allocation may not be exactly as described in the Investment objective due to Other Asset holdings.

Holdings detail

Cash equivalents

Very liquid assets

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN DEPOSIT	59,564.180	1.000	\$59,564.18	\$59,564.18	\$0.00	0.07%	\$41.69
SWEET PREMIER							
*JPMORGAN DEPOSIT	21,506.810	1.000	21,506.81	21,506.81	0.00	0.07%	15.05
SWEET PREMIER							
Total cash equivalents			\$81,070.99	\$81,070.99	\$0.00		\$56.74

Equities

Banks

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
BANK OF AMERICA CORP	1,600.000	14.580	\$23,328.00	\$8,767.00	\$14,561.00	0.27%	\$64.00
JPMORGAN CHASE & CO	2,002.000	41.770	83,623.54	12,510.87	71,112.67	0.48%	400.40
US BANCORP DEL NEW	1,648.000	23.220	38,266.56	4,208.16	34,058.40	0.86%	329.60
Total banks			\$145,218.10	\$25,486.03	\$119,732.07		\$794.00

Capital equipment

CORNING INC	2,000.000	14.610	29,220.00	41,445.00	(12,225.00)	1.37%	400.00
GENERAL ELEC CO	1,000.000	14.260	14,260.00	28,943.88	(14,683.88)	2.80%	400.00
Total capital equipment			\$43,480.00	\$70,388.88	\$(26,908.88)		\$800.00

Consumer capital spending

JOHNSON CTLS INC	1,500.000	23.920	35,880.00	3,562.50	32,317.50	2.17%	780.00
Consumer cyclical							
TIME WARNER CABLE INC	200.000	39.440	7,888.00	6,385.40	1,502.60	0.00%	0.00

Holdings detail continued

Consumer non-durable							
<i>Description</i>	<i>Quantity</i>	<i>Share price or % of par</i>	<i>Market value</i>	<i>Tax cost</i>	<i>Unrealized gain(loss)</i>	<i>Current yield</i>	<i>Estimated annual income</i>
PROCTER & GAMBLE CO	200,000	58.000	\$11,600.00	\$10,496.00	\$1,104.00	3.03%	\$352.00
SYSCO CORP	400,000	26.450	10,580.00	9,086.92	1,493.08	3.63%	384.00
Total consumer non-durable			\$22,180.00	\$19,582.92	\$2,597.08		\$736.00
Defense							
UNITED TECHNOLOGIES CORP	500,000	61.450	30,725.00	25,287.50	5,437.50	2.51%	770.00
Energy							
CHEVRON CORP	739,000	76.540	56,563.06	17,687.64	38,875.42	3.55%	2,010.08
CONOCOPHILLIPS	500,000	50.180	25,090.00	29,460.00	(4,370.00)	3.99%	1,000.00
DEVON ENERGY CORP NEW	200,000	64.710	12,942.00	11,142.00	1,800.00	0.99%	128.00
EXXON MOBIL CORP	800,000	71.670	57,336.00	29,205.90	28,130.10	2.34%	1,344.00
Total energy			\$151,931.06	\$87,495.54	\$64,435.52		\$4,482.08
Finance							
GOLDMAN SACHS GROUP INC	300,000	170.170	51,051.00	54,860.00	(3,809.00)	0.82%	420.00
MORGAN STANLEY NEW	200,000	32.120	6,424.00	5,740.00	684.00	0.62%	40.00
TRAVELERS COS INC	200,000	49.790	9,958.00	8,241.46	1,716.54	2.65%	264.00
Total finance			\$67,433.00	\$68,841.46	\$(1,408.46)		\$724.00
Health care							
BAXTER INTL INC	200,000	54.060	10,812.00	10,558.00	254.00	1.92%	208.00
JOHNSON & JOHNSON	500,000	59.050	29,525.00	24,960.50	4,564.50	3.32%	980.00

Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
ZIMMER HLDGS INC	200,000	52.570	\$10,514.00	\$8,476.00	\$2,038.00	0.00%	\$0.00
Total health care			\$50,851.00	\$43,994.50	\$6,856.50		\$1,188.00
Industrial commodities							
COVIDIEN PLC	625,000	42.120	26,325.00	17,333.52	8,991.48	1.71%	450.00
Mutual funds							
ASTON FDS TAMRO SMALL CAP FD CL I*	3,021,583	14.860	44,900.72	42,000.00	2,900.72	0.13%	60.43
DODGE & COX FDS INTL STK FD*	6,509,163	30.610	199,245.48	191,310.00	7,935.48	3.07%	6,118.61
ISHARES TR RUSSELL MIDCAP VALUE INDX	2,800,000	33.640	94,192.00	84,792.00	9,400.00	2.42%	2,279.20
ISHARES TR RUSSELL 2000 INDEX FD	1,570,000	56.330	88,438.10	90,384.90	(1,946.80)	1.03%	912.17
JPMORGAN ASIA EQUITY FUND	5,269,793	29.410	154,984.61	135,955.71	19,028.90	0.40%	617.99
JPMORGAN HIGHBRIDGE STAT MKT NEUT FD	8,416,886	15.980	134,501.84	136,176.86	(1,675.02)	0.20%	274.81
JPMORGAN US REAL ESTATE FUND	4,216,141	10.620	44,775.42	45,450.00	(674.58)	2.64%	1,183.47
MANAGERS AMG MID CAP GROWTH PREMIER*	8,635,403	10.680	92,226.10	84,680.00	7,546.10	0.00%	0.00
MANNING & NAPIER NEW WORLD OPTYS A*	25,673,941	7.650	196,405.65	200,000.00	(3,594.35)	0.78%	1,540.44
MATTHEWS INTL FDS PAC TIGER FD*	5,509,740	17.720	97,632.59	84,850.00	12,782.59	1.68%	1,636.39

Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
ROWE T PRICE INTL FDS	8,157,279	14.390	\$117,383.24	\$111,510.00	\$5,873.24	2.78%	\$3,262.91
NEW ASIA FD*							
Total mutual funds			\$1,264,685.75	\$1,207,109.47	\$57,576.28		\$17,886.42
Other utilities							
SOUTHERN CO	400,000	31.190	12,476.00	2,802.50	9,673.50	5.61%	700.00
Retail							
CVS CAREMARK CORP	1,000,000	35.300	35,300.00	22,595.00	12,705.00	0.86%	305.00
TARGET CORP	500,000	48.430	24,215.00	18,695.00	5,520.00	1.40%	340.00
Total retail			\$59,515.00	\$41,290.00	\$18,225.00		\$645.00
Technology							
CISCO SYS INC	1,000,000	22.810	22,810.00	16,823.33	5,986.67	0.00%	0.00
HEWLETT PACKARD CO	1,000,000	47.460	47,460.00	21,299.00	26,161.00	0.67%	320.00
INTERNATIONAL BUSINESS MACHS CORP	450,000	120.610	54,274.50	33,856.80	20,417.70	1.82%	990.00
MICROSOFT CORP	2,000,000	27.730	55,460.00	44,198.20	11,261.80	1.88%	1,040.00
QUALCOMM INC	500,000	41.330	20,665.00	19,280.00	1,385.00	1.64%	340.00
Total technology			\$200,669.50	\$135,457.33	\$65,212.17		\$2,690.00
Telephone utilities							
AT & T INC	200,000	25.670	5,134.00	5,031.46	102.54	6.39%	328.00
VERIZON COMMUNICATIONS	1,500,000	29.590	44,385.00	50,113.66	(5,728.66)	6.42%	2,850.00
Total telephone utilities			\$49,519.00	\$55,145.12	\$(5,626.12)		\$3,178.00

Holdings detail continued

Transportation		Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain(loss)	Current yield	Estimated annual income
Description								
NORFOLK SOUTHN CORP		200,000	46.620	\$9,324.00	\$7,708.00	\$1,616.00	2.92%	\$272.00
Total equities				\$2,178,100.41	\$1,817,870.67	\$360,229.74		\$36,095.50
Fixed income								
Mutual funds								
Description		Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain(loss)	Current yield	Estimated annual income
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS(OHYFX)		25,204.604	7.520	\$189,538.62	\$182,229.29	\$7,309.33	8.30%	\$15,727.67
JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT CLASS (VSITX)		31,946.246	10.820	345,658.38	345,338.92	319.46	3.22%	11,117.29
JPMORGAN TRI TAX AWARE REAL RETURN FD SELECT SH		18,590.423	9.840	182,929.76	179,026.22	3,903.54	2.98%	5,446.99
Total fixed income				\$718,126.76	\$706,594.43	\$11,532.33		\$32,291.95
Total holdings				\$2,977,298.16	\$2,605,536.09	\$371,762.07		\$68,444.19
Accruals (Income earned but not yet received)				\$4,229.40				
Total holdings with accruals				\$2,981,527.56				

Assets identified with an asterisk (*) at the beginning of the asset name are held in the Invested Income Portfolio.

Transaction detail

		Income	Principal
Beginning cash balance 1/1/09		\$0.00	\$0.00
Cash receipts			
Foreign dividends			
Date	Description	Income	Principal
2/27/09	CASH RECEIPT OF DIVIDEND EARNED ON COVIDIEN LTD SHS \$0.16/SHARE ON 625 SHARES DUE 2/27/09 FOREIGN CASH DIVIDEND	\$100.00	
5/4/09	CASH RECEIPT OF DIVIDEND EARNED ON COVIDIEN LTD SHS \$0.16/SHARE ON 625 SHARES DUE 5/4/09 FOREIGN CASH DIVIDEND	100.00	
8/25/09	CASH RECEIPT OF DIVIDEND EARNED ON COVIDIEN PLC \$0.16/SHARE ON 625 SHARES DUE 8/25/09 FOREIGN CASH DIVIDEND	100.00	
Total foreign dividends		\$300.00	\$0.00
Domestic dividends			
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON ALLSTATE CORP \$0.41/SHARE ON 2,000 SHARES DUE 1/2/09	820.00	
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON FEDEX CORP \$0.11/SHARE ON 500 SHARES DUE 1/2/09	55.00	

Transaction detail continued

Date	Description	Income	Principal
1/5/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON CTLS INC \$0.13/SHARE ON 3,000 SHARES DUE 1/5/09	\$390.00	
1/5/09	CASH RECEIPT OF DIVIDEND EARNED ON KIMBERLY CLARK CORP \$0.58/SHARE ON 2,750 SHARES DUE 1/5/09	1,595.00	
1/7/09	CASH RECEIPT OF DIVIDEND EARNED ON HEWLETT PACKARD CO \$0.08/SHARE ON 2,500 SHARES DUE 1/7/09	200.00	
1/7/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC \$0.16/SHARE ON 2,000 SHARES DUE 1/7/09	320.00	
1/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW \$0.425/SHARE ON 3,648 SHARES DUE 1/15/09	1,550.40	
1/23/09	CASH RECEIPT OF DIVIDEND EARNED ON MEDTRONIC INC \$0.1875/SHARE ON 800 SHARES DUE 1/23/09	150.00	
1/26/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO \$0.31/SHARE ON 3,000 SHARES DUE 1/26/09	930.00	
1/28/09	CASH RECEIPT OF DIVIDEND EARNED ON COMCAST CORP NEW CL A \$0.0625/SHARE ON 2,625 SHARES DUE 1/28/09	164.06	

Transaction detail continued

Date	Description	Income	Principal
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CHASE & CO \$0.38/SHARE ON 3,102 SHARES DUE 1/31/09	\$1,178.76	
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON VERIZON COMMUNICATIONS \$0.46/SHARE ON 2,000 SHARES DUE 2/2/09	920.00	
2/3/09	CASH RECEIPT OF DIVIDEND EARNED ON CVS CAREMARK CORP \$0.07625/SHARE ON 1,500 SHARES DUE 2/3/09	114.38	
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON CONOCOPHILLIPS \$0.47/SHARE ON 1,500 SHARES DUE 3/2/09	705.00	
3/6/09	CASH RECEIPT OF DIVIDEND EARNED ON SOUTHERN CO \$0.42/SHARE ON 400 SHARES DUE 3/6/09	168.00	
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON CHEVRON CORP \$0.65/SHARE ON 1,539 SHARES DUE 3/10/09	1,000.35	
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON EXXON MOBIL CORP \$0.40/SHARE ON 1,500 SHARES DUE 3/10/09	600.00	
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON INTERNATIONAL BUSINESS MACHS CORP \$0.50/SHARE ON 750 SHARES DUE 3/10/09	375.00	

EXEMPT T/U/W F SENSENBRENNER PCTAA

January 1 - October 31, 2009

Transaction detail continued

Date	Description	Income	Principal
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON & JOHNSON \$0.46/SHARE ON 2,000 SHARES DUE 3/10/09	\$920.00	
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON TARGET CORP \$0.16/SHARE ON 1,500 SHARES DUE 3/10/09	240.00	
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON UNITED TECHNOLOGIES CORP \$0.385/SHARE ON 1,000 SHARES DUE 3/10/09	385.00	
3/12/09	CASH RECEIPT OF DIVIDEND EARNED ON MICROSOFT CORP \$0.13/SHARE ON 3,000 SHARES DUE 3/12/09	390.00	
3/12/09	CASH RECEIPT OF DIVIDEND EARNED ON 3M CO \$0.51/SHARE ON 1,000 SHARES DUE 3/12/09	510.00	
3/13/09	CASH RECEIPT OF DIVIDEND EARNED ON CSX CORP \$0.22/SHARE ON 2,000 SHARES DUE 3/13/09	440.00	
3/20/09	CASH RECEIPT OF DIVIDEND EARNED ON DOMINION RES INC VA NEW \$0.4375/SHARE ON 1,000 SHARES DUE 3/20/09	437.50	
3/26/09	CASH RECEIPT OF DIVIDEND EARNED ON GOLDMAN SACHS GROUP INC \$0.466667/SHARE ON 500 SHARES DUE 3/26/09	233.33	

Transaction detail continued

Date	Description	Income	Principal
3/27/09	CASH RECEIPT OF DIVIDEND EARNED ON BANK OF AMERICA CORP \$0.01/SHARE ON 2,000 SHARES DUE 3/27/09	\$20.00	
3/27/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC \$0.16/SHARE ON 2,000 SHARES DUE 3/27/09	320.00	
3/31/09	CASH RECEIPT OF DIVIDEND EARNED ON CORNING INC \$0.05/SHARE ON 4,000 SHARES DUE 3/31/09	200.00	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON ALLSTATE CORP \$0.20/SHARE ON 2,000 SHARES DUE 4/1/09	400.00	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON HEWLETT PACKARD CO \$0.08/SHARE ON 2,500 SHARES DUE 4/1/09	200.00	
4/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON CTLS INC \$0.13/SHARE ON 3,000 SHARES DUE 4/2/09	390.00	
4/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW \$0.05/SHARE ON 3,648 SHARES DUE 4/15/09	182.40	
4/24/09	CASH RECEIPT OF DIVIDEND EARNED ON MEDTRONIC INC \$0.1875/SHARE ON 800 SHARES DUE 4/24/09	150.00	

EXEMPT T/U/W F SENSENBRENNER PCTAA

January 1 - October 31, 2009

Transaction detail continued

Date	Description	Income	Principal
4/27/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO \$0.31/SHARE ON 3,000 SHARES DUE 4/27/09	\$930.00	
4/29/09	CASH RECEIPT OF DIVIDEND EARNED ON COMCAST CORP NEW CL A \$0.0675/SHARE ON 2,625 SHARES DUE 4/29/09	177.19	
4/30/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CHASE & CO \$0.05/SHARE ON 3,102 SHARES DUE 4/30/09	155.10	
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON VERIZON COMMUNICATIONS \$0.46/SHARE ON 2,000 SHARES DUE 5/1/09	920.00	
5/4/09	CASH RECEIPT OF DIVIDEND EARNED ON CVS CAREMARK CORP \$0.07625/SHARE ON 1,500 SHARES DUE 5/4/09	114.38	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON CONOCOPHILLIPS \$0.47/SHARE ON 1,500 SHARES DUE 6/1/09	705.00	
6/8/09	CASH RECEIPT OF DIVIDEND EARNED ON SOUTHERN CO \$0.4375/SHARE ON 400 SHARES DUE 6/6/09	175.00	
6/9/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON & JOHNSON \$0.49/SHARE ON 2,000 SHARES DUE 6/9/09	980.00	

Transaction detail continued

Date	Description	Income	Principal
6/10/09	CASH RECEIPT OF DIVIDEND EARNED ON CHEVRON CORP \$0.65/SHARE ON 1,539 SHARES DUE 6/10/09	\$1,000.35	
6/10/09	CASH RECEIPT OF DIVIDEND EARNED ON EXXON MOBIL CORP \$0.42/SHARE ON 1,500 SHARES DUE 6/10/09	630.00	
6/10/09	CASH RECEIPT OF DIVIDEND EARNED ON INTERNATIONAL BUSINESS MACHS CORP \$0.55/SHARE ON 750 SHARES DUE 6/10/09	412.50	
6/10/09	CASH RECEIPT OF DIVIDEND EARNED ON TARGET CORP \$0.16/SHARE ON 1,500 SHARES DUE 6/10/09	240.00	
6/10/09	CASH RECEIPT OF DIVIDEND EARNED ON UNITED TECHNOLOGIES CORP \$0.385/SHARE ON 1,000 SHARES DUE 6/10/09	385.00	
6/12/09	CASH RECEIPT OF DIVIDEND EARNED ON 3M CO \$0.51/SHARE ON 1,000 SHARES DUE 6/12/09	510.00	
6/15/09	CASH RECEIPT OF DIVIDEND EARNED ON CSX CORP \$0.22/SHARE ON 2,000 SHARES DUE 6/15/09	440.00	
6/18/09	CASH RECEIPT OF DIVIDEND EARNED ON MICROSOFT CORP \$0.13/SHARE ON 3,000 SHARES DUE 6/18/09	390.00	

Transaction detail continued

Date	Description	Income	Principal
6/22/09	CASH RECEIPT OF DIVIDEND EARNED ON DOMINION RES INC VA NEW \$0.4375/SHARE ON 1,000 SHARES DUE 6/20/09	\$437.50	
6/25/09	CASH RECEIPT OF DIVIDEND EARNED ON GOLDMAN SACHS GROUP INC \$0.35/SHARE ON 500 SHARES DUE 6/25/09	175.00	
6/26/09	CASH RECEIPT OF DIVIDEND EARNED ON BANK OF AMERICA CORP \$0.01/SHARE ON 2,000 SHARES DUE 6/26/09	20.00	
6/26/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC \$0.17/SHARE ON 2,000 SHARES DUE 6/26/09	340.00	
6/30/09	CASH RECEIPT OF DIVIDEND EARNED ON CORNING INC \$0.05/SHARE ON 4,000 SHARES DUE 6/30/09	200.00	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON ALLSTATE CORP \$0.20/SHARE ON 2,000 SHARES DUE 7/1/09	400.00	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON HEWLETT PACKARD CO \$0.08/SHARE ON 2,500 SHARES DUE 7/1/09	200.00	
7/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON CTLS INC \$0.13/SHARE ON 3,000 SHARES DUE 7/2/09	390.00	

Transaction detail continued

Date	Description	Income	Principal
7/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW \$0.05/SHARE ON 3,648 SHARES DUE 7/15/09	\$182.40	
7/27/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO \$0.10/SHARE ON 3,000 SHARES DUE 7/27/09	300.00	
7/31/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN CHASE & CO \$0.05/SHARE ON 3,102 SHARES DUE 7/31/09	155.10	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON AT & T INC \$0.41/SHARE ON 200 SHARES DUE 8/3/09	82.00	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON CVS CAREMARK CORP \$0.07625/SHARE ON 1,500 SHARES DUE 8/3/09	114.38	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON VERIZON COMMUNICATIONS \$0.46/SHARE ON 2,000 SHARES DUE 8/3/09	920.00	
8/14/09	CASH RECEIPT OF DIVIDEND EARNED ON MORGAN STANLEY NEW \$0.05/SHARE ON 200 SHARES DUE 8/14/09	10.00	
8/17/09	CASH RECEIPT OF DIVIDEND EARNED ON PROCTER & GAMBLE CO \$0.44/SHARE ON 200 SHARES DUE 8/17/09	88.00	

Transaction detail continued

Date	Description	Income	Principal
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON CONOCOPHILLIPS \$0.47/SHARE ON 1,500 SHARES DUE 9/1/09	\$705.00	
9/8/09	CASH RECEIPT OF DIVIDEND EARNED ON SOUTHERN CO \$0.4375/SHARE ON 400 SHARES DUE 9/5/09	175.00	
9/8/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON & JOHNSON \$0.49/SHARE ON 500 SHARES DUE 9/8/09	245.00	
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON CHEVRON CORP \$0.68/SHARE ON 739 SHARES DUE 9/10/09	502.52	
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON EXXON MOBIL CORP \$0.42/SHARE ON 800 SHARES DUE 9/10/09	336.00	
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON INTERNATIONAL BUSINESS MACHS CORP \$0.55/SHARE ON 750 SHARES DUE 9/10/09	412.50	
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON MICROSOFT CORP \$0.13/SHARE ON 2,000 SHARES DUE 9/10/09	260.00	
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON NORFOLK SOUTHN CORP \$0.34/SHARE ON 200 SHARES DUE 9/10/09	68.00	

Transaction detail continued

Date	Description	Income	Principal
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON TARGET CORP \$0.17/SHARE ON 500 SHARES DUE 9/10/09	\$85.00	
9/10/09	CASH RECEIPT OF DIVIDEND EARNED ON UNITED TECHNOLOGIES CORP \$0.385/SHARE ON 500 SHARES DUE 9/10/09	192.50	
9/24/09	CASH RECEIPT OF DIVIDEND EARNED ON GOLDMAN SACHS GROUP INC \$0.35/SHARE ON 300 SHARES DUE 9/24/09	105.00	
9/25/09	CASH RECEIPT OF DIVIDEND EARNED ON BANK OF AMERICA CORP \$0.01/SHARE ON 1,600 SHARES DUE 9/25/09	16.00	
9/25/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC \$0.17/SHARE ON 500 SHARES DUE 9/25/09	85.00	
9/30/09	CASH RECEIPT OF DIVIDEND EARNED ON CORNING INC \$0.05/SHARE ON 2,000 SHARES DUE 9/30/09	100.00	
9/30/09	CASH RECEIPT OF DIVIDEND EARNED ON DEVON ENERGY CORP NEW \$0.16/SHARE ON 200 SHARES DUE 9/30/09	32.00	
9/30/09	CASH RECEIPT OF DIVIDEND EARNED ON TRAVELERS COS INC \$0.30/SHARE ON 200 SHARES DUE 9/30/09	60.00	

Transaction detail continued

Date	Description	Income	Principal
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON BAXTER INTL INC \$0.26/SHARE ON 200 SHARES DUE 10/1/09	\$52.00	
10/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON CTLS INC \$0.13/SHARE ON 1,500 SHARES DUE 10/2/09	195.00	
10/7/09	CASH RECEIPT OF DIVIDEND EARNED ON HEWLETT PACKARD CO \$0.08/SHARE ON 1,000 SHARES DUE 10/7/09	80.00	
10/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW \$0.05/SHARE ON 1,648 SHARES DUE 10/15/09	82.40	
10/23/09	CASH RECEIPT OF DIVIDEND EARNED ON SYSCO CORP \$0.24/SHARE ON 400 SHARES DUE 10/23/09	96.00	
10/26/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO \$0.10/SHARE ON 1,000 SHARES DUE 10/26/09	100.00	
Total domestic dividends		\$32,818.00	\$0.00

Transaction detail continued

<i>Mutual fund income</i>			
<i>Date</i>	<i>Description</i>	<i>Income</i>	<i>Principal</i>
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN ASIA EQUITY FUND \$0.00262/SHARE ON 2,943.239 SHARES DUE 1/2/09	\$7.71	
1/30/09	CASH RECEIPT OF DIVIDEND EARNED ON SPDR TR UNIT SER 1 \$0.71934/SHARE ON 2,000 SHARES DUE 1/30/09	1,438.68	
3/30/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL MIDCAP INDEX FD \$0.273637/SHARE ON 900 SHARES DUE 3/30/09	246.27	
3/30/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL 1000 VALUE INDEX \$0.400997/SHARE ON 2,000 SHARES DUE 3/30/09	801.99	
4/30/09	CASH RECEIPT OF DIVIDEND EARNED ON SPDR TR UNIT SER 1 \$0.56143/SHARE ON 2,000 SHARES DUE 4/30/09	1,122.86	
7/9/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL MIDCAP VALUE INDX \$0.207856/SHARE ON 2,200 SHARES DUE 7/9/09	457.28	
7/31/09	CASH RECEIPT OF DIVIDEND EARNED ON SPDR TR UNIT SER 1 \$0.51819/SHARE ON 2,000 SHARES DUE 7/31/09	1,036.38	

Transaction detail continued

Date	Description	Income	Principal
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE REAL RET FD SEL \$0.023/SHARE ON 17,658.651 SHARES DUE 8/3/09	\$406.15	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.05/SHARE ON 25,204.604 SHARES DUE 9/1/09	1,260.23	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.029/SHARE ON 31,946.246 SHARES DUE 9/1/09	926.44	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE REAL RET FD SEL \$0.022/SHARE ON 18,590.423 SHARES DUE 9/1/09	408.99	
9/28/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL MIDCAP VALUE INDX \$0.132692/SHARE ON 2,800 SHARES DUE 9/28/09	371.54	
9/28/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL 2000 INDEX FD \$0.145339/SHARE ON 1,570 SHARES DUE 9/28/09	228.18	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.052/SHARE ON 25,204.604 SHARES DUE 10/1/09	1,310.64	

Transaction detail continued

Date	Description	Income	Principal
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.028/SHARE ON 31,946.246 SHARES DUE 10/1/09	\$894.49	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE REAL RET FD SEL \$0.019/SHARE ON 18,590.423 SHARES DUE 10/1/09	353.22	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN US REAL ESTATE FUND \$0.08191/SHARE ON 4,216.141 SHARES DUE 10/1/09	345.34	
Total mutual fund income		\$11,616.39	\$0.00

Taxable interest

1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 12/1/08 TO 12/31/08	126.60	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 12/1/08 TO 12/31/08	1.76	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 1/1/09 TO 1/31/09	32.68	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 1/1/09 TO 1/31/09	0.33	

Transaction detail continued

Date	Description	Income	Principal
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 2/1/09 TO 2/28/09	\$25.05	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 2/1/09 TO 2/28/09	0.66	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 3/1/09 TO 3/31/09	28.75	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 3/1/09 TO 3/31/09	1.06	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 4/1/09 TO 4/30/09	26.16	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 4/1/09 TO 4/30/09	1.35	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 5/1/09 TO 5/31/09	26.95	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 5/1/09 TO 5/31/09	1.62	

Transaction detail continued

Date	Description	Income	Principal
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 6/1/09 TO 6/30/09	\$22.18	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 6/1/09 TO 6/30/09	1.53	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 7/1/09 TO 7/31/09	19.51	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 7/1/09 TO 7/31/09	1.51	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 8/1/09 TO 8/31/09	16.20	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 8/1/09 TO 8/31/09	1.63	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 9/1/09 TO 9/30/09	13.71	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 9/1/09 TO 9/30/09	1.83	
Total taxable interest		\$351.07	\$0.00

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Transaction detail continued

Other cash receipts

Date	Description	Income	Principal
6/18/09	CASH RECEIPT CLASS ACTION SETTLEMENT PROCEEDS FROM AMERICAN INTL GROUP SEC VARIOUS CUSIPS FOR SYNOPSIS WWW.AIGSETTLEMENTADMINISTRATION.COM		\$449.03
6/24/09	CASH RECEIPT FEDERAL FIDUCIARY TAX REFUND 2008 FORM 1041 REFUND, [REDACTED]		9,561.00
6/24/09	CASH RECEIPT STATE FIDUCIARY TAX REFUND 2008 WI FORM 2 REFUND [REDACTED]		1,152.00
8/6/09	CASH RECEIPT CLASS ACTION SETTLEMENT PROCEEDS FROM FREDIE MAC SECURITIES LITIGATION [REDACTED] FOR SYNOPSIS SEE WWW.GARDENCITYGROUP.COM		1.75
Total other cash receipts		\$0.00	\$11,163.78
Total cash receipts		\$45,085.46	\$11,163.78

Transaction detail continued

Cash disbursements

Other cash disbursements

Date	Description	Income	Principal
3/31/09	CASH DISBURSEMENT		\$(20,114.04)
	PAID TO [REDACTED]		
	TO ANOTHER ACCOUNT		
	PAID FOR MARGARET ANITA SENSENBRENNER		
	TRANSFER FROM [REDACTED]		
6/30/09	CASH DISBURSEMENT		(20,114.04)
	PAID TO [REDACTED]		
	TO ANOTHER ACCOUNT		
	PAID FOR MARGARET ANITA SENSENBRENNER		
	TRANSFER FROM [REDACTED]		
8/5/09	CASH DISBURSEMENT		(658.75)
	PAID TO FOLEY & LARDNER		
	LEGAL FEE		
	PAID FOR F JAMES SENSENBRENNER JR		
	***MKE - 6/30/09 [REDACTED] EXPENSE \$7.58		
9/30/09	CASH DISBURSEMENT		(20,114.04)
	PAID TO ACCOUNT [REDACTED]		
	TO ANOTHER ACCOUNT		
	PAID FOR MARGARET ANITA SENSENBRENNER		
	TRANSFER FROM [REDACTED]		

Transaction detail continued

Date	Description	Income	Principal
10/28/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN ACH TRANSFER TO SAVINGS ACCT PAID FOR F JAMES SENSENBRENNER JR N/O F JAMES SENSENBRENNER JR	\$(14,149.12)	
10/28/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN ACH TRANSFER TO SAVINGS ACCT PAID FOR F JAMES SENSENBRENNER JR N/O F JAMES SENSENBRENNER JR		\$(14,149.13)
Total other cash disbursements		\$(14,149.12)	\$(75,150.00)
Administrative expenses			
1/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END	(865.84)	(865.86)
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END	(793.82)	(793.83)
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END	(814.55)	(814.56)
4/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END	(875.32)	(875.32)
5/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END	(950.84)	(950.84)
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041 - AGT FOR TRUSTEE		(350.00)

Transaction detail continued

Date	Description	Income	Principal
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041 - AGT FOR TRUSTEE	\$(350.00)	
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END	(979.06)	\$(979.06)
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END	(990.01)	(990.02)
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END	(971.74)	(971.74)
9/14/09	ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END	(906.22)	(906.22)
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END	(932.13)	(932.13)
Total administrative expenses		\$(9,429.53)	\$(9,429.58)
Total cash disbursements		\$(23,578.65)	\$(84,579.58)

Investment transactions

Date	Description	Realized gain/(loss)	Income	Principal
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP PREMIER INVESTMENTS AT TAX COST: \$417,253.97			\$(417,253.97)

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Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/2/09	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP PREMIER INVESTMENTS AT TAX COST: \$43,760.91		\$(43,760.91)	
7/2/09	PURCHASED 3,021.583 SHARES OF ASTON FDS TAMRO SMALL CAP FD CL I* TRADE DATE 7/1/09 3,021.583 SHARES AT \$13.90 INVESTMENTS AT TAX COST: \$42,000.00			\$(42,000.00)
7/2/09	PURCHASED 940.015 SHARES OF DODGE & COX FDS INTL STK FD* TRADE DATE 7/1/09 940.015 SHARES AT \$25.84 INVESTMENTS AT TAX COST: \$24,290.00			\$(24,290.00)
7/2/09	PURCHASED 6,465.068 SHARES OF MANAGERS AMG MID CAP GROWTH PREMIER* TRADE DATE 7/1/09 6,465.068 SHARES AT \$9.59 INVESTMENTS AT TAX COST: \$62,000.00			\$(62,000.00)
7/2/09	PURCHASED 5,509.74 SHARES OF MATTHEWS INTL FDS PAC TIGER FD* TRADE DATE 7/1/09 5,509.74 SHARES AT \$15.40 INVESTMENTS AT TAX COST: \$84,850.00			\$(84,850.00)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/7/09	PURCHASED 200 SHARES OF TIME WARNER CABLE INC			
	TRADE DATE 7/1/09			
	PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC			
	PAID \$6.00 BROKERAGE			
	200 SHARES AT \$31.897			
	INVESTMENTS AT TAX COST: \$6,385.40			
7/7/09	PURCHASED 200 SHARES OF TRAVELERS COS INC			
	TRADE DATE 7/1/09			
	PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC			
	PAID \$6.00 BROKERAGE			
	200 SHARES AT \$41.1773			
	INVESTMENTS AT TAX COST: \$8,241.46			
7/7/09	PURCHASED 200 SHARES OF ZIMMER HLDGS INC			
	TRADE DATE 7/1/09			
	PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC			
	PAID \$6.00 BROKERAGE			
	200 SHARES AT \$42.35			
	INVESTMENTS AT TAX COST: \$8,476.00			
7/7/09	PURCHASED 200 SHARES OF AT & T INC			
	TRADE DATE 7/1/09			
	PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC			
	PAID \$6.00 BROKERAGE			
	200 SHARES AT \$25.1273			
	INVESTMENTS AT TAX COST: \$5,031.46			

(5,031.46)

(8,476.00)

(8,241.46)

\$(6,385.40)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/7/09	PURCHASED 400 SHARES OF SYSCO CORP TRADE DATE 7/1/09 PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$12.00 BROKERAGE 400 SHARES AT \$22.6873 INVESTMENTS AT TAX COST: \$9,086.92			\$(9,086.92)
7/7/09	PURCHASED 200 SHARES OF MORGAN STANLEY NEW TRADE DATE 7/1/09 PURCHASED THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$6.00 BROKERAGE 200 SHARES AT \$28.67 INVESTMENTS AT TAX COST: \$5,740.00			(5,740.00)
7/7/09	PURCHASED 200 SHARES OF PROCTER & GAMBLE CO TRADE DATE 7/1/09 PURCHASED THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$6.00 BROKERAGE 200 SHARES AT \$52.45 INVESTMENTS AT TAX COST: \$10,496.00			(10,496.00)
7/7/09	PURCHASED 200 SHARES OF NORFOLK SOUTHN CORP TRADE DATE 7/1/09 PURCHASED THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$6.00 BROKERAGE 200 SHARES AT \$38.51 INVESTMENTS AT TAX COST: \$7,708.00			(7,708.00)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/7/09	PURCHASED 200 SHARES OF DEVON ENERGY CORP NEW			\$(11,142.00)
	TRADE DATE 7/1/09			
	PURCHASED THROUGH CITIGROUP GLOBAL MARKETS INC.			
	PAID \$6.00 BROKERAGE			
	200 SHARES AT \$55.68			
	INVESTMENTS AT TAX COST: \$11,142.00			
7/7/09	PURCHASED 2,200 SHARES OF ISHARES TR RUSSELL MIDCAP VALUE INDX			(64,746.00)
	TRADE DATE 7/1/09			
	PURCHASED THROUGH MER LYCH/PIERCE/FENER&SMTH N.Y			
	PAID \$66.00 BROKERAGE			
	2,200 SHARES AT \$29.40			
	INVESTMENTS AT TAX COST: \$64,746.00			
7/7/09	PURCHASED 200 SHARES OF BAXTER INTL INC			(10,558.00)
	TRADE DATE 7/1/09			
	PURCHASED THROUGH MER LYCH/PIERCE/FENER&SMTH N.Y			
	PAID \$6.00 BROKERAGE			
	200 SHARES AT \$52.76			
	INVESTMENTS AT TAX COST: \$10,558.00			
7/7/09	PURCHASED 2,326,554 SHARES OF JPMORGAN ASIA EQUITY FUND			(60,955.71)
	TRADE DATE 7/6/09			
	2,326,554 SHARES AT \$26.20			
	INVESTMENTS AT TAX COST: \$60,955.71			

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/7/09	PURCHASED 7,838.595 SHARES OF JPMORGAN HIGHBRIDGE STAT MKT NEUT FD TRADE DATE 7/6/09 7,838.595 SHARES AT \$16.19 INVESTMENTS AT TAX COST: \$126,906.86			\$(126,906.86)
7/7/09	PURCHASED 17,658.651 SHARES OF JPMORGAN TAX AWARE REAL RET FD SEL TRADE DATE 7/6/09 17,658.651 SHARES AT \$9.62 INVESTMENTS AT TAX COST: \$169,876.22			(169,876.22)
8/10/09	PURCHASED 578.291 SHARES OF JPMORGAN HIGHBRIDGE STAT MKT NEUT FD TRADE DATE 8/7/09 578.291 SHARES AT \$16.03 INVESTMENTS AT TAX COST: \$9,270.00			(9,270.00)
8/10/09	PURCHASED 4,216.141 SHARES OF JPMORGAN US REAL ESTATE FUND TRADE DATE 8/7/09 4,216.141 SHARES AT \$10.78 INVESTMENTS AT TAX COST: \$45,450.00			(45,450.00)
8/10/09	PURCHASED 931.772 SHARES OF JPMORGAN TAX AWARE REAL RET FD SEL TRADE DATE 8/7/09 931.772 SHARES AT \$9.82 INVESTMENTS AT TAX COST: \$9,150.00			(9,150.00)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
8/10/09	PURCHASED 8,157.279 SHARES OF ROWE T PRICE INTL FDS NEW ASIA FD* TRADE DATE 8/7/09 8,157.279 SHARES AT \$13.67 INVESTMENTS AT TAX COST: \$111,510.00			\$(111,510.00)
8/10/09	PURCHASED 2,170.335 SHARES OF MANAGERS AMG MID CAP GROWTH PREMIER* TRADE DATE 8/7/09 2,170.335 SHARES AT \$10.45 INVESTMENTS AT TAX COST: \$22,680.00			(22,680.00)
8/10/09	PURCHASED 1,974.377 SHARES OF DODGE & COX FDS INTL STK FD* TRADE DATE 8/7/09 1,974.377 SHARES AT \$28.88 INVESTMENTS AT TAX COST: \$57,020.00			(57,020.00)
8/12/09	PURCHASED 600 SHARES OF ISHARES TR RUSSELL MIDCAP VALUE INDX TRADE DATE 8/7/09 PURCHASED THROUGH MER LYCH/PIERCE/FENER&SMTH N.Y PAID \$18.00 BROKERAGE 600 SHARES AT \$33.38 INVESTMENTS AT TAX COST: \$20,046.00			(20,046.00)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
8/12/09	PURCHASED 1,570 SHARES OF ISHARES TR RUSSELL 2000 INDEX FD			\$(90,384.90)
	TRADE DATE 8/7/09			
	PURCHASED THROUGH MER LYCH/PIERCE/FENER&SMTH N.Y			
	PAID \$47.10 BROKERAGE			
	1,570 SHARES AT \$57.54			
	INVESTMENTS AT TAX COST: \$90,384.90			
8/12/09	PURCHASED 31,946,246 SHARES OF JPMORGAN INTERMEDIATE TAX FREE BOND			(345,338.92)
	TRADE DATE 8/11/09			
	31,946,246 SHARES AT \$10.81			
	INVESTMENTS AT TAX COST: \$345,338.92			
8/12/09	PURCHASED 25,204,604 SHARES OF JPMORGAN HIGH YIELD BOND FUND			(182,229.29)
	TRADE DATE 8/11/09			
	25,204,604 SHARES AT \$7.23			
	INVESTMENTS AT TAX COST: \$182,229.29			
10/29/09	PURCHASED 25,673,941 SHARES OF MANNING & NAPIER NEW WORLD OPTTYS A*			(200,000.00)
	TRADE DATE 10/28/09			
	25,673,941 SHARES AT \$7.79			
	INVESTMENTS AT TAX COST: \$200,000.00			

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
10/29/09	PURCHASED 3,594.771 SHARES OF DODGE & COX FDS INTL STK FD* TRADE DATE 10/28/09 3,594.771 SHARES AT \$30.60 INVESTMENTS AT TAX COST: \$110,000.00			\$(110,000.00)
Total purchases			\$(43,760.91)	\$(2,338,823.11)
Sales and maturities				
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP PREMIER INVESTMENTS AT TAX COST: \$-699,035.48			699,035.48
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP PREMIER INVESTMENTS AT TAX COST: \$-22,254.10		\$22,254.10	
7/7/09	SOLD 200 SHARES OF EXXON MOBIL CORP TRADE DATE 7/1/09 SOLD THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$6.00 BROKERAGE PAID \$0.37 SEC FEE 200 SHARES AT \$70.6415 INVESTMENTS AT TAX COST: \$-11,534.00	\$2,587.93		14,121.93

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/7/09	SOLD 2,000 SHARES OF ISHARES TR RUSSELL 1000 VALUE INDEX TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$60.00 BROKERAGE PAID \$2.47 SEC FEE 2,000 SHARES AT \$48.017 INVESTMENTS AT TAX COST: \$-95,520.00	\$451.53		\$95,971.53
7/7/09	SOLD 2,000 SHARES OF SPDR TR UNIT SER 1 TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$60.00 BROKERAGE 2,000 SHARES AT \$92.94 INVESTMENTS AT TAX COST: \$-175,286.00	10,529.22		185,815.22
7/7/09	SOLD 800 SHARES OF METRONIC INC TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$24.00 BROKERAGE PAID \$0.72 SEC FEE 800 SHARES AT \$34.59 INVESTMENTS AT TAX COST: \$-37,351.00	(9,703.72)		27,647.28

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/7/09	SOLD 1,200 SHARES OF KOHLS CORP	\$(12,308.79)		\$51,417.71
	TRADE DATE 7/1/09			
	SOLD THROUGH CITIGROUP GLOBAL MARKETS INC.			
	PAID \$36.00 BROKERAGE			
	PAID \$1.33 SEC FEE			
	1,200 SHARES AT \$42.8792			
	INVESTMENTS AT TAX COST: \$-63,726.50			
7/7/09	SOLD 1,000 SHARES OF DOMINION RES INC VA NEW	1,887.12		33,939.12
	TRADE DATE 7/1/09			
	SOLD THROUGH CITIGROUP GLOBAL MARKETS INC.			
	PAID \$30.00 BROKERAGE			
	PAID \$0.88 SEC FEE			
	1,000 SHARES AT \$33.97			
	INVESTMENTS AT TAX COST: \$-32,052.00			
7/7/09	SOLD 300 SHARES OF CHEVRON CORP	6,480.98		20,018.48
	TRADE DATE 7/1/09			
	SOLD THROUGH CITIGROUP GLOBAL MARKETS INC.			
	PAID \$9.00 BROKERAGE			
	PAID \$0.52 SEC FEE			
	300 SHARES AT \$66.76			
	INVESTMENTS AT TAX COST: \$-13,537.50			

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/7/09	SOLD 2,000 SHARES OF CSX CORP TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$60.00 BROKERAGE PAID \$1.79 SEC FEE 2,000 SHARES AT \$34.81 INVESTMENTS AT TAX COST: \$-29,420.00	\$40,138.21		\$69,558.21
7/7/09	SOLD 1,000 SHARES OF JOHNSON & JOHNSON TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$30.00 BROKERAGE PAID \$1.47 SEC FEE 1,000 SHARES AT \$56.97 INVESTMENTS AT TAX COST: \$-61,771.00	(4,832.47)		56,938.53
7/7/09	SOLD 900 SHARES OF ISHARES TR RUSSELL MIDCAP INDEX FD TRADE DATE 7/1/09 SOLD THROUGH MERLYCH/PIERCE/FENER&SMITH N.Y PAID \$27.00 BROKERAGE PAID \$1.53 SEC FEE 900 SHARES AT \$66.3256 INVESTMENTS AT TAX COST: \$-98,207.58	(38,543.07)		59,664.51

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/7/09	SOLD 2,625 SHARES OF COMCAST CORP NEW CL A	\$(12,396.50)		\$38,429.01
	TRADE DATE 7/1/09			
	SOLD THROUGH MER L YCH/PIERCE/FENER&SMTH N.Y			
	PAID \$78.75 BROKERAGE			
	PAID \$0.99 SEC FEE			
	2,625 SHARES AT \$14.67			
	INVESTMENTS AT TAX COST: \$-50,825.51			
7/7/09	SOLD 3,000 SHARES OF CISCO SYS INC	(5,792.14)		57,068.53
	TRADE DATE 7/1/09			
	SOLD THROUGH MER L YCH/PIERCE/FENER&SMTH N.Y			
	PAID \$90.00 BROKERAGE			
	PAID \$1.47 SEC FEE			
	3,000 SHARES AT \$19.06			
	INVESTMENTS AT TAX COST: \$-62,880.67			
7/7/09	SOLD 2,000 SHARES OF ALLSTATE CORP	(67,486.79)		49,938.71
	TRADE DATE 7/1/09			
	SOLD THROUGH MER L YCH/PIERCE/FENER&SMTH N.Y			
	PAID \$60.00 BROKERAGE			
	PAID \$1.29 SEC FEE			
	2,000 SHARES AT \$25.00			
	INVESTMENTS AT TAX COST: \$-117,425.50			

EXEMPT T/UW F SENSENBRENNER PCTAA

January 1 - October 31, 2009

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/7/09	SOLD 400 SHARES OF BANK OF AMERICA CORP TRADE DATE 7/1/09 SOLD THROUGH MERLYCH/PIERCE/FENER&SMITH N.Y PAID \$12.00 BROKERAGE PAID \$0.14 SEC FEE 400 SHARES AT \$13.38 INVESTMENTS AT TAX COST: \$-19,536.00	\$(14,196.14)		\$5,339.86
7/7/09	SOLD 500 SHARES OF QUALCOMM INC TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$15.00 BROKERAGE PAID \$0.59 SEC FEE 500 SHARES AT \$45.50 INVESTMENTS AT TAX COST: \$-20,000.00	2,734.41		22,734.41
8/10/09	SOLD 1,673.64 SHARES OF JPMORGAN INTERNATIONAL VALUE FUND TRADE DATE 8/7/09 1,673.64 SHARES AT \$11.95 INVESTMENTS AT TAX COST: \$-27,765.69	(7,765.69)		20,000.00

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
8/12/09	SOLD 500 SHARES OF EXXON MOBIL CORP TRADE DATE 8/7/09 SOLD THROUGH MER L YCH/PIERCE/FENER&SMITH N.Y PAID \$15.00 BROKERAGE PAID \$0.90 SEC FEE 500 SHARES AT \$69.86 INVESTMENTS AT TAX COST: \$-24,936.90	\$9,977.20		\$34,914.10
8/12/09	SOLD 500 SHARES OF UNITED TECHNOLOGIES CORP TRADE DATE 8/7/09 SOLD THROUGH MER L YCH/PIERCE/FENER&SMITH N.Y PAID \$15.00 BROKERAGE PAID \$0.72 SEC FEE 500 SHARES AT \$55.774 INVESTMENTS AT TAX COST: \$-25,748.00	2,123.28		27,871.28
8/12/09	SOLD 500 SHARES OF VERIZON COMMUNICATIONS TRADE DATE 8/7/09 SOLD THROUGH MER L YCH/PIERCE/FENER&SMITH N.Y PAID \$15.00 BROKERAGE PAID \$0.40 SEC FEE 500 SHARES AT \$31.26 INVESTMENTS AT TAX COST: \$-18,783.26	(3,168.66)		15,614.60

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
8/12/09	SOLD 2,000 SHARES OF CORNING INC	\$(11,880.88)		\$34,019.12
	TRADE DATE 8/7/09			
	SOLD THROUGH MER LYCH/PIERCE/FENER&SMTH N.Y			
	PAID \$60.00 BROKERAGE			
	PAID \$0.88 SEC FEE			
	2,000 SHARES AT \$17.04			
	INVESTMENTS AT TAX COST: \$-45,900.00			
8/12/09	SOLD 1,500 SHARES OF HEWLETT PACKARD CO	32,095.33		64,873.33
	TRADE DATE 8/7/09			
	SOLD THROUGH MER LYCH/PIERCE/FENER&SMTH N.Y			
	PAID \$45.00 BROKERAGE			
	PAID \$1.67 SEC FEE			
	1,500 SHARES AT \$43.28			
	INVESTMENTS AT TAX COST: \$-32,778.00			
8/12/09	SOLD 2,000 SHARES OF GENERAL ELEC CO	(41,052.58)		29,499.24
	TRADE DATE 8/7/09			
	SOLD THROUGH MER LYCH/PIERCE/FENER&SMTH N.Y			
	PAID \$60.00 BROKERAGE			
	PAID \$0.76 SEC FEE			
	2,000 SHARES AT \$14.78			
	INVESTMENTS AT TAX COST: \$-70,551.82			

EXEMPT T/UW F SENSENBRENNER PCTAA

January 1 - October 31, 2009

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
8/12/09	SOLD 200 SHARES OF GOLDMAN SACHS GROUP INC	\$(6,804.85)		\$33,245.15
	TRADE DATE 8/7/09			
	SOLD THROUGH MERLYCH/PIERCE/FENER&SMITH N.Y			
	PAID \$6.00 BROKERAGE			
	PAID \$0.85 SEC FEE			
	200 SHARES AT \$166.26			
	INVESTMENTS AT TAX COST: \$-40,050.00			
8/12/09	SOLD 500 SHARES OF CHEVRON CORP	12,246.60		34,809.10
	TRADE DATE 8/7/09			
	SOLD THROUGH MERLYCH/PIERCE/FENER&SMITH N.Y			
	PAID \$15.00 BROKERAGE			
	PAID \$0.90 SEC FEE			
	500 SHARES AT \$69.65			
	INVESTMENTS AT TAX COST: \$-22,562.50			
8/12/09	SOLD 500 SHARES OF CVS CAREMARK CORP	5,932.06		17,229.56
	TRADE DATE 8/7/09			
	SOLD THROUGH MERLYCH/PIERCE/FENER&SMITH N.Y			
	PAID \$15.00 BROKERAGE			
	PAID \$0.44 SEC FEE			
	500 SHARES AT \$34.49			
	INVESTMENTS AT TAX COST: \$-11,297.50			

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
8/12/09	SOLD 1,000 SHARES OF CONOCOPHILLIPS	\$(15,731.14)		\$44,298.86
	TRADE DATE 8/7/09			
	SOLD THROUGH MER LYNCH/PIERCE/FENNER&SMITH N.Y			
	PAID \$30.00 BROKERAGE			
	PAID \$1.14 SEC FEE			
	1,000 SHARES AT \$44.33			
	INVESTMENTS AT TAX COST: \$-60,030.00			
8/12/09	SOLD 300 SHARES OF KOHLS CORP	686.59		15,908.59
	TRADE DATE 8/7/09			
	SOLD THROUGH MER LYNCH/PIERCE/FENNER&SMITH N.Y			
	PAID \$9.00 BROKERAGE			
	PAID \$0.41 SEC FEE			
	300 SHARES AT \$53.06			
	INVESTMENTS AT TAX COST: \$-15,222.00			
10/29/09	SOLD 13,395,679 SHARES OF JPMORGAN INTERNATIONAL VALUE FUND	(55,993.93)		166,240.38
	TRADE DATE 10/28/09			
	13,395,679 SHARES AT \$12.41			
	INVESTMENTS AT TAX COST: \$-222,234.31			
Total sales and maturities			\$22,254.10	\$2,412,238.91
Total investment transactions			\$(21,506.81)	\$73,415.80

Transaction detail continued
Other investment transactions (non-cash)

Date	Description	Income	Principal
6/5/09	SCHEME OF ARRANGEMENT DELIVERED 625 SHARES OF COVIDIEN LTD EFFECTIVE DATE 06/04/09 MARKET VALUE OF \$22,281.25 SCHEME OF ARRANGEMENT TO COVIDIEN PLC CUSIP: G2554F105 INVESTMENTS AT TAX COST: \$-17,333.52		
6/5/09	SCHEME OF ARRANGEMENT RECEIVED 625 SHARES OF COVIDIEN PLC EFFECTIVE DATE 06/04/09 DISTRIBUTION 06/05/09 1 SHARES FOR EACH SHARE HELD OF COVIDIEN LTD MARKET VALUE OF \$0.00 SCHEME OF ARRANGEMENT FROM COVIDIEN LTD CUSIP: G2552X108 INVESTMENTS AT TAX COST: \$17,333.52		
Total other investment transactions (non-cash)		\$0.00	\$0.00
Ending cash balance 10/31/09		Income \$0.00	Principal \$0.00

Pending trades**Pending purchases**

Trade date	Description	Amount
10/28/09	COOPER INDS PLC 200 SHARES AT \$39.57/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	\$7,920.00
10/28/09	EDISON INTL 200 SHARES AT \$32.1846/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	(6,442.92)
10/28/09	ISHARES TR RUSSELL MIDCAP GRWTH IDX 550 SHARES AT \$41.996/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	(23,114.30)
10/28/09	MERCK & CO INC 200 SHARES AT \$32.10/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	(6,426.00)
Total pending purchases		\$(43,903.22)

Pending sales

10/28/09	CHEVRON CORP 100 SHARES AT \$76.72/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	\$7,668.80
10/28/09	CORNING INC 1,000 SHARES AT \$14.74/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	14,709.62
10/28/09	GENERAL ELEC CO 1,000 SHARES AT \$14.712/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	14,681.62
10/28/09	GOLDMAN SACHS GROUP INC 50 SHARES AT \$174.98/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	8,747.27
10/28/09	INTERNATIONAL BUSINESS MACHS CORP 100 SHARES AT \$120.89/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	12,085.68
10/28/09	JPMORGAN CHASE & CO 2,002 SHARES AT \$43.2009/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	86,425.91
10/28/09	JOHNSON & JOHNSON 100 SHARES AT \$59.7815/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	5,974.99
10/28/09	TARGET CORP 500 SHARES AT \$48.832/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	24,400.37
10/28/09	TIME WARNER CABLE INC 200 SHARES AT \$39.41/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	7,875.79
10/28/09	VERIZON COMMUNICATIONS 500 SHARES AT \$29.5623/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	14,765.77

Pending trades continued

Trade date	Description	Amount
10/28/09	ZIMMER HLDGS INC 200 SHARES AT \$53.5581/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	\$10,705.34
Total pending sales		\$208,041.16

The settlement amount(s) appearing in the Pending trades section is net of commissions, therefore shares multiplied by price may not equal the settlement amount.

EXEMPT T/U/W F SENSENBRENNER PCTAA
[REDACTED] January 1 - October 31, 2009

IMPORTANT INFORMATION

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government, government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A., or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 (www.jpmorganfunds.com) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

General: When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding, however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

Life insurance values are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00, we have not received a cash surrender value.

Common trust funds: The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

Market value and pricing: Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

Structured investments: Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

Pooled private investments, closely held corporations/other assets: Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified. Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

Hedge funds: Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

EXEMPT T/U/W F SENSENBRENNER PCTAA [REDACTED]
For the Period 11/1/09 to 12/31/09

0000001266.00.0.20.00009.C099407.20100105
F JAMES SENSENBRENNER JR
[REDACTED]

Fiduciary Account

J.P. Morgan Team			
Christine Laabs	Fiduciary Manager	414/977-2036	
Rhea Wachowiak	Client Service Team	(877) 576-2877	
Lucinda Udulutch	Client Service Team		
Online access		www.jpmorganonline.com	

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Client News

IMPORTANT YEAR-END TAX INFORMATION

Subject to the timing and availability of tax information for the investments in your trust, you should receive your year-end tax information letter around February 28, 2010. If you have questions, please contact your Fiduciary Officer.

Account Summary

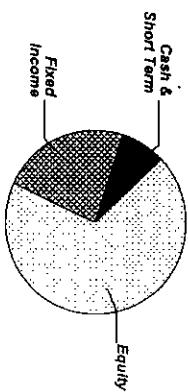
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EXEMPT T/U/W F SENSENBRENNER PCTAA

For the Period 11/1/09 to 12/31/09

Asset Allocation	Ending Market Value	Estimated Annual Income	Current Allocation
Equity	2,152,234.90	27,857.84	69%
Cash & Short Term	235,167.78	282.20	8%
Fixed Income	728,005.31	29,628.17	23%
Market Value	\$3,115,407.99		100%
INCOME			
Cash Position			
	Ending Market Value		
Cash Balance	495.46		
Accruals	3,648.00		
Market Value	\$4,143.46		

Asset Allocation



Account Summary

CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	12,726.72	12,726.72
Foreign Dividends	112.50	112.50
Interest Income	38.58	38.58
Taxable Income	\$12,877.80	\$12,877.80
Tax-Exempt Income	2,545.96	2,545.96
Tax-Exempt Income	\$2,545.96	\$2,545.96

EXEMPT T/U/W F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	33.54	33.54
ST Realized Gain/Loss		3,719.73
LT Realized Gain/Loss		61,185.83
Realized Gain/Loss	\$33.54	\$64,939.10

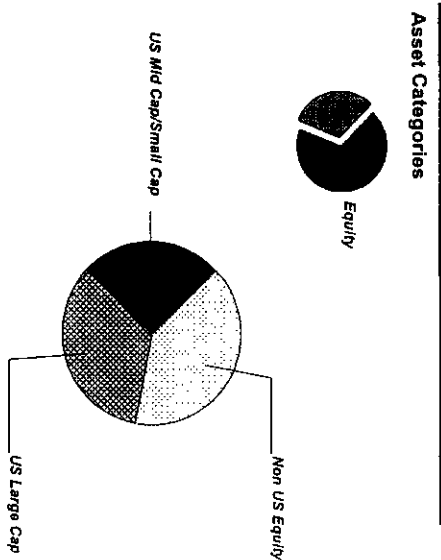
Unrealized Gain/Loss	To-Date Value
	\$45,007.49

Equity Summary

EXEMPT T/U/W F SENSENBRENNER PCTAA XXXXXXXXXX
 For the Period 11/1/09 to 12/31/09

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	733,332.09	24%
US Mid Cap/Small Cap	562,626.00	18%
Non US Equity	856,276.81	27%
Total Value	\$2,152,234.90	69%

Market Value/Cost	Current Period Value
Market Value	2,152,234.90
Tax Cost	1,718,638.29
Unrealized Gain/Loss	433,596.61
Estimated Annual Income	27,857.84
Accrued Dividends	704.40
Yield	1.29%



EXEMPT T/U/W F SENSENBRENNER PCTAA

For the Period 11/1/09 to 12/31/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
AT&T INC 00206R-10-2 T	200.000	28.03	5,606.00	5,031.46	574.54	336.00	5.99%
BANK OF AMERICA CORP 060505-10-4 BAC	1,600.000	15.06	24,096.00	8,767.00	15,329.00	64.00	0.27%
BAXTER INTERNATIONAL INC 071813-10-9 BAX	200.000	58.68	11,736.00	10,558.00	1,178.00	232.00 58.00	1.98%
CHEVRON CORP 166784-10-0 CVX	639.000	76.99	49,196.61	13,175.14	36,021.47	1,738.08	3.53%
CISCO SYSTEMS INC 17275R-10-2 CSCO	1,000.000	23.94	23,940.00	16,823.33	7,116.67		
CONOCOPHILLIPS 20825C-10-4 COP	500.000	51.07	25,535.00	29,460.00	(3,925.00)	1,000.00	3.92%
CORNING INC 219350-10-5 GLW	1,000.000	19.31	19,310.00	19,090.00	220.00	200.00	1.04%
CVS/CAREMARK CORPORATION 128650-10-0 CVS	1,000.000	32.21	32,210.00	22,595.00	9,615.00	305.00	0.95%
DEVON ENERGY CORP 25179M-10-3 DVN	200.000	73.50	14,700.00	11,142.00	3,558.00	128.00	0.87%
EDISON INTERNATIONAL 281020-10-7 EIX	200.000	34.78	6,956.00	6,442.92	513.08	262.00 63.00	3.62%
EXXON MOBIL CORP 30231G-10-2 XOM	800.000	68.19	54,552.00	29,205.90	25,346.10	1,344.00	2.46%

EXEMPT T/U/W F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
GOLDMAN SACHS GROUP INC							
38141G-10-4 GS	250,000	168.84	42,210.00	44,847.50	(2,637.50)	350.00	0.83 %
HEWLETT-PACKARD CO							
428236-10-3 HPQ	1,000,000	51.51	51,510.00	21,299.00	30,211.00	320.00 80.00	0.62 %
INTERNATIONAL BUSINESS MACHINES CORP							
459200-10-1 IBM	350,000	130.90	45,815.00	26,333.07	19,481.93	770.00	1.68 %
JOHNSON & JOHNSON							
478160-10-4 JNJ	400,000	64.41	25,764.00	19,942.50	5,821.50	784.00	3.04 %
JOHNSON CONTROLS INC							
478366-10-7 JCI	1,500,000	27.24	40,860.00	3,562.50	37,297.50	780.00 195.00	1.91 %
MERCK & CO INC							
58933Y-10-5 MRK	200,000	36.54	7,308.00	6,426.00	882.00	304.00 76.00	4.16 %
MICROSOFT CORP							
594918-10-4 MSFT	2,000,000	30.48	60,960.00	44,198.20	16,761.80	1,040.00	1.71 %
MORGAN STANLEY							
617446-44-8 MS	200,000	29.60	5,920.00	5,740.00	180.00	40.00	0.68 %
NORFOLK SOUTHERN CORP							
655844-10-8 NSC	200,000	52.42	10,484.00	7,708.00	2,776.00	272.00	2.59 %
PROCTER & GAMBLE CO							
742718-10-9 PG	200,000	60.63	12,126.00	10,496.00	1,630.00	352.00	2.90 %
QUALCOMM INC							
747525-10-3 QCOM	500,000	46.26	23,130.00	19,280.00	3,850.00	340.00	1.47 %
SOUTHERN CO							
842587-10-7 SO	400,000	33.32	13,328.00	2,802.50	10,525.50	700.00	5.25 %

EXEMPT T/U/W F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
SYS CO CORP 871829-10-7 SYR	400.000	27.94	11,176.00	9,086.92	2,089.08	400.00 100.00	3.58 %
THE TRAVELERS COMPANIES INC. 89417E-10-9 TRV	200.000	49.86	9,972.00	8,241.46	1,730.54	264.00	2.65 %
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	500.000	69.41	34,705.00	25,287.50	9,417.50	770.00	2.22 %
US BANCORP DEL 902973-30-4 USB	1,648.000	22.51	37,096.48	4,208.16	32,888.32	329.60 82.40	0.89 %
VERIZON COMMUNICATIONS INC. 92343V-10-4 VZ	1,000.000	33.13	33,130.00	31,410.94	1,719.06	1,900.00	5.73 %
Total US Large Cap			\$733,332.09	\$463,161.00	\$270,171.09	\$15,314.68 \$654.40	2.09 %

US Mid Cap/Small Cap

ASTON FDS TAMRO S CAP I 00078H-14-1 ATSI X	3,021.583	16.66	50,339.57	42,000.00	8,339.57	42.30	0.08 %
ISHARES RUSSELL MIDCAP VALUE INDEX FUND 464287-47-3 IWS	2,800.000	36.95	103,460.00	84,792.00	18,668.00	2,164.40	2.09 %
ISHARES RUSSELL MIDCAP GROWTH INDEX FUND 464287-48-1 IWP	550.000	45.34	24,937.00	23,114.30	1,822.70	217.80	0.87 %
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	1,570.000	62.44	98,030.80	90,384.90	7,645.90	1,590.41	1.62 %

EXEMPT T/U/W F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap							
JPMORGAN TRI HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011	8,416.886	15.74	132,481.79	136,176.86	(3,695.07)	277.75	0.21%
4812A2-43-9 HSKS X							
JPMORGAN US REAL ESTATE FUND SELECT SHARE CLASS FUND 3037	4,216.141	12.21	51,479.08	45,450.00	6,029.08	1,184.73	2.30%
4812C0-61-3 SUIE X							
MANAGERS AMG FUNDS-TIMESSQUARE MID CAP GROWTH FUND 561709-83-3 TMDF X	8,635.403	11.80	101,897.76	84,680.00	17,217.76		
Total US Mid Cap/Small Cap			\$562,626.00	\$506,598.06	\$56,027.94	\$5,477.39	0.97%
Non US Equity							
COOPER INDUSTRIES PLC CL - A G24140-10-8 CBE	200.000	42.64	8,528.00	7,920.00	608.00	200.00 50.00	2.35%
COVIDIEN PLC G2564F-10-5 COV	625.000	47.89	29,931.25	17,333.52	12,597.73	450.00	1.50%
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	6,509.163	31.85	207,316.84	191,310.00	16,006.84	2,837.99	1.37%
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134	5,269.793	31.20	164,417.54	135,955.71	28,461.83	606.02	0.37%
4812A0-70-6 JPAS X							

EXEMPT T/U/W F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Non US Equity							
MANNING & NAPIER FUND INC							
WORLD OPPORTUNITIES SERIES FUND	25,673.941	8.12	208,472.40	200,000.00	8,472.40	1,514.76	0.73%
563821-54-5 EXWA X							
MATTHEWS PACIFIC TIGER FUND -CL I							
577130-10-7 MAPT X	5,509.740	19.23	105,952.30	84,850.00	21,102.30	804.42	0.76%
T ROWE PRICE INTERNATIONAL FUNDS INC							
NEW ASIA FUND	8,157.279	16.14	131,658.48	111,510.00	20,148.48	652.58	0.50%
77956H-50-0 PRAS X							
Total Non US Equity			\$856,276.81	\$748,879.23	\$107,397.58	\$7,065.77 \$50.00	0.83%

Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	235,167.78	8%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	235,167.78
Tax Cost	235,167.78
Estimated Annual Income	282.20
Accrued Interest	25.64
Yield	0.12%

EXEMPT T/U/W F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

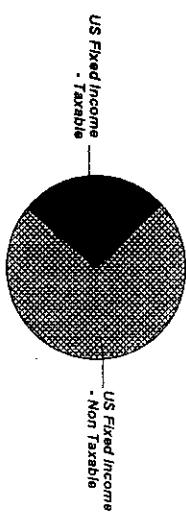
Note: This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	235,167.78	1.00	235,167.78	235,167.78		282.20 25.64	0.12%

Fixed Income Summary

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	195,083.63	6%
US Fixed Income - Non Taxable	532,921.68	17%
Total Value	\$728,005.31	23%



Market Value/Cost	Current Period Value
Market Value	728,005.31
Tax Cost	706,594.43
Unrealized Gain/Loss	21,410.88
Estimated Annual Income	29,628.17
Accrued Interest	2,917.96
Yield	4.07 %

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

	Market Value	% of Bond Portfolio
Fixed Income		
Less than 5 years ¹	728,005.31	100%

SUMMARY BY TYPE

	Market Value	% of Bond Portfolio
Fixed Income		
Mutual Funds	195,083.63	27%
Other	532,921.68	73%
Total Value	\$728,005.31	100%

¹The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS	25,204.604	7.74	195,083.63	182,229.29	12,854.34	14,064.16	7.21 %
FUND 3580						1,638.30	
30-Day Annualized Yield: 7.59%							
4812C0-80-3							
US Fixed Income - Non Taxable							
JPMORGAN INTERMEDIATE TAX FREE BOND FUND	31,946.246	10.88	347,575.16	345,338.92	2,236.24	10,414.47	3.00 %
SELECT SHARE CLASS						926.44	
FUND 685							
30-Day Annualized Yield: 1.93%							
4812A0-44-1							
JPMORGAN TRI TAX AWARE REAL RETURN FUND	18,590.423	9.97	185,346.52	179,026.22	6,320.30	5,149.54	2.78 %
SELECT SHARE CLASS						353.22	
FUND 992							
30-Day Annualized Yield: 1.60%							
4812A2-54-6							
Total US Fixed Income - Non Taxable			\$532,921.68	\$524,365.14	\$8,556.54	\$15,564.01	2.92 %
						\$1,279.66	

Portfolio Activity Summary

EXEMPT T/U/W F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

PRINCIPAL				INCOME			
Transactions	Current Period Value	Year-To-Date Value*		Current Period Value	Year-To-Date Value*		
Beginning Cash Balance	59,564.18	--		21,506.81	--		
INFLOWS							
Income				15,423.76	15,423.76		
Contributions	33,990.63	93,554.81			43,013.62		
Total Inflows	\$33,990.63	\$93,554.81		\$15,423.76	\$58,437.38		
OUTFLOWS							
Withdrawals	(20,114.04)	(20,114.04)		(33,990.63)	(55,497.44)		
Fees	(2,444.47)	(2,444.47)		(2,444.48)	(2,444.48)		
Total Outflows	(\$22,558.51)	(\$22,558.51)		(\$36,435.11)	(\$57,941.92)		
TRADE ACTIVITY							
Settled Sales/Maturities/Redemptions	208,074.70	208,074.70					
Settled Securities Purchased	(43,903.22)	(43,903.22)					
Total Trade Activity	\$164,171.48	\$164,171.48		\$0.00	\$0.00		
Ending Cash Balance	\$235,167.78	--		\$495.46	--		

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/2	Domestic Dividend/Distribution	AT&T INC @ 0.41 PER SHARE	200.000	0.41		82.00
11/2	Domestic Dividend/Distribution	J P MORGAN CHASE & CO @ 0.05 PER SHARE	2,002.000	0.05		100.10
11/2	Domestic Dividend/Distribution	VERIZON COMMUNICATIONS INC @ 0.475 PER SHARE	1,500.000	0.475		712.50
11/2	Tax-Exempt Income	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 INCOME EARNED				926.44
11/2	Domestic Dividend/Distribution	JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 INCOME EARNED				1,310.64
11/2	Tax-Exempt Income	JPMORGAN TRI TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 INCOME EARNED				371.81
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP PREMIER				12.04

EXEMPT T/U/W F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP PREMIER				2.04
11/3	Domestic Dividend/Distribution	CVS/CAREMARK CORPORATION @ 0.07625 PER SHARE	1,000.000	0.076		76.25
11/6	Foreign Dividend	COVIDIEN PLC @ 0.18 PER SHARE	625.000	0.18		112.50
11/13	Domestic Dividend/Distribution	MORGAN STANLEY @ 0.05 PER SHARE	200.000	0.05		10.00
11/16	Domestic Dividend/Distribution	PROCTER & GAMBLE CO @ 0.44 PER SHARE	200.000	0.44		88.00
12/1	Domestic Dividend/Distribution	CONOCOPHILLIPS @ 0.50 PER SHARE	500.000	0.50		250.00
12/1	Tax-Exempt Income	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 @ 0.028 PER SHARE	31,946.246	0.028		894.49
12/1	Tax-Exempt Income	JPMORGAN TRI TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 @ 0.019 PER SHARE	18,590.423	0.019		353.22
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ .12% RATE ON NET AVG COLLECTED BALANCE OF \$248,380.14 AS OF 12/01/09				24.50

EXEMPT T/U/W F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/1	Domestic Dividend/Distribution	JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 @ 0.05 PER SHARE	25,204.604	0.05		1,260.23
12/7	Domestic Dividend/Distribution	SOUTHERN CO @ 0.4375 PER SHARE	400.000	0.438		175.00
12/8	Domestic Dividend/Distribution	JOHNSON & JOHNSON @ 0.49 PER SHARE	400.000	0.49		196.00
12/10	Domestic Dividend/Distribution	NORFOLK SOUTHERN CORP @ 0.34 PER SHARE	200.000	0.34		68.00
12/10	Domestic Dividend/Distribution	INTERNATIONAL BUSINESS MACHINES CORP @ 0.55 PER SHARE	350.000	0.55		192.50
12/10	Domestic Dividend/Distribution	EXXON MOBIL CORP @ 0.42 PER SHARE	800.000	0.42		336.00
12/10	Domestic Dividend/Distribution	CHEVRON CORP @ 0.68 PER SHARE	639.000	0.68		434.52
12/10	Domestic Dividend/Distribution	MICROSOFT CORP @ 0.13 PER SHARE	2,000.000	0.13		260.00
12/10	Domestic Dividend/Distribution	UNITED TECHNOLOGIES CORP @ 0.385 PER SHARE	500.000	0.385		192.50
12/10	Domestic Dividend/Distribution	MATTHEWS PACIFIC TIGER FUND -CL I 12/09/09 INCOME DIVIDEND @ 0.146 PER SHARE AS OF 12/09/09	5,509.740	0.146		804.42

EXEMPT T/U/W F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/16	ST Capital Gain Distribution	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 SHORT TERM CAPITAL GAINS @ 0.00716	31,946.246	0.007		228.74
12/16	Domestic Dividend/Distribution	MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND 12/15/09 INCOME DIVIDEND @ 0.023 PER SHARE AS OF 12/15/09	25,673.941	0.023		587.93
12/18	Domestic Dividend/Distribution	CORNING INC @ 0.05 PER SHARE	1,000.000	0.05		50.00
12/18	ST Capital Gain Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/17/09 SHORT TERM CAPITAL GAINS @ 0.040 PER SHARE AS OF 12/17/09	8,157.279	0.04		326.29
12/18	Domestic Dividend/Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/17/09 INCOME DIVIDEND @ 0.080 PER SHARE AS OF 12/17/09	8,157.279	0.08		652.58
12/23	Domestic Dividend/Distribution	QUALCOMM INC @ 0.17 PER SHARE	500.000	0.17		85.00
12/23	Domestic Dividend/Distribution	DODGE & COX INTERNATIONAL STOCK 12/22/09 INCOME DIVIDEND @ 0.436 PER SHARE AS OF 12/22/09	6,509.163	0.436		2,838.00

EXEMPT T/U/W F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/24	Domestic Dividend/Distribution	BANK OF AMERICA CORP @ 0.01 PER SHARE	1,500,000	0.01		16.00
12/30	Domestic Dividend/Distribution	GOLDMAN SACHS GROUP INC @ 0.35 PER SHARE	250,000	0.35		87.50
12/30	Domestic Dividend/Distribution	ISHARES RUSSELL MIDCAP GROWTH INDEX FUND @ 0.129738 PER SHARE	550,000	0.13		71.36
12/30	Domestic Dividend/Distribution	ISHARES RUSSELL MIDCAP VALUE INDEX FUND @ 0.248674 PER SHARE	2,800,000	0.249		696.29
12/30	Domestic Dividend/Distribution	ASTON FDS TAMRO S CAP I 12/29/09 INCOME DIVIDEND @ 0.014 PER SHARE AS OF 12/29/09	3,021,583	0.014		42.91
12/31	Domestic Dividend/Distribution	ISHARES RUSSELL 2000 INDEX FUND @ 0.253162 PER SHARE AS OF 12/30/09	1,570,000	0.253		397.46
12/31	Domestic Dividend/Distribution	THE TRAVELERS COMPANIES INC. @ 0.33 PER SHARE	200,000	0.33		66.00
12/31	Domestic Dividend/Distribution	DEVON ENERGY CORP @ 0.16 PER SHARE	200,000	0.16		32.00
Total Income						\$15,423.76

EXEMPT T/U/W F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount
Contributions					
12/31	Misc. Receipt	TRANSFER FROM INCOME		33,990.63	
Miscellaneous Credits					
11/5	Name Change	MERCK & CO INC NAME CHANGE TO MERCK & CO INC NEW, CUSIP: 58933Y105.	(200.000)		
11/5	Name Change	MERCK & CO INC NAME CHANGE FROM MERCK & CO INC, CUSIP: 589331107.	200.000		
Total Miscellaneous Credits					
Withdrawals					
12/31	Payment to Beneficiary	TO ANOTHER ACCOUNT TRANSFER FROM ██████████ TO ██████████		(20,114.04)	
12/31	Misc. Debit	TRANSFER TO PRINCIPAL			(33,990.63)
Total Withdrawals				(\$20,114.04)	(\$33,990.63)
Fees					
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(385.61)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(586.40)	

EXEMPT T/U/W F SENSENBRENNER PCTIAA
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
Fees				
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(586.40)
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(385.61)
12/16	Commissions	JP MORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$3,059,522.67 INC \$1,472.47 PRINC \$1,472.46		(1,472.47)
12/16	Commissions	JP MORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$3,059,522.67 INC \$1,472.47 PRINC \$1,472.46	(1,472.46)	
Total Fees			(\$2,444.47)	(\$2,444.48)

EXEMPT T/U/W F SENSENBRENNER PCTAA

For the Period 11/1/09 to 12/31/09

TRADE ACTIVITY

Note: L Indicates Long Term Realized Gain/Loss

S Indicates Short Term Realized Gain/Loss

* Settled transaction was initiated in prior statement period and settled in current statement period

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
10/28	11/2	Sale	ZIMMER HOLDINGS INC @ 53.5581 BROKERAGE TAX &/OR SEC UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(200.000)	53.527	10,705.34	(8,476.00)	2,229.34 S *
10/28	11/2	Sale	VERIZON COMMUNICATIONS INC @ 29.5623 BROKERAGE TAX &/OR SEC UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(500.000)	29.532	14,765.77	(18,702.72)	(3,936.95) L *
10/28	11/2	Sale	TIME WARNER CABLE INC @ 39.41 BROKERAGE TAX &/OR SEC UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(200.000)	39.379	7,875.79	(6,385.40)	1,490.39 S *
10/28	11/2	Sale	TARGET CORP @ 48.832 BROKERAGE TAX &/OR SEC UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(500.000)	48.801	24,400.37	(18,695.00)	5,705.37 L *

EXEMPT T/U/W F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
10/28	11/2	Sale	JOHNSON & JOHNSON @ 59.7815 BROKERAGE TAX &/OR SEC UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(100.000)	59.75	5,974.99	(5,018.00)	956.99 L *
10/28	11/2	Sale	J P MORGAN CHASE & CO @ 43.2009 BROKERAGE TAX &/OR SEC UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(2,002.000)	43.17	86,425.91	(12,510.87)	73,915.04 L *
10/28	11/2	Sale	INTERNATIONAL BUSINESS MACHINES CORP @ 120.89 BROKERAGE TAX &/OR SEC UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(100.000)	120.857	12,085.68	(7,523.73)	4,561.95 L *
10/28	11/2	Sale	GOLDMAN SACHS GROUP INC @ 174.98 BROKERAGE TAX &/OR SEC UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(50.000)	174.945	8,747.27	(10,012.50)	(1,265.23) L *
10/28	11/2	Sale	GENERAL ELECTRIC CO @ 14.712 BROKERAGE TAX &/OR SEC UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(1,000.000)	14.682	14,681.62	(28,943.88)	(14,262.26) L *

EXEMPT T/U/W F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
10/28	11/2	Sale	CORNING INC @ 14.74 BROKERAGE TAX &/OR SEC UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(1,000,000)	14.71	14,709.62	(22,355.00)	(7,645.38) L *
10/28	11/2	Sale	CHEVRON CORP @ 76.72 BROKERAGE TAX &/OR SEC UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	(100,000)	76.888	7,668.80	(4,512.50)	3,156.30 L *
12/16	12/16	LT Capital Gain Distribution	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 LONG TERM CAPITAL GAINS @ 0.00105	31,946.246	0.001	33.54		
Total Settled Sales/Maturities/Redemptions						\$208,074.70	(\$143,135.60)	\$61,185.83 L \$3,719.73 S

EXEMPT T/U/W F SENSENBRENNER PCTAA

For the Period 11/1/09 to 12/31/09

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased						
10/28	11/2	Purchase	MERCK & CO INC @ 32.10 BROKERAGE 6.00 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	200.000	32.13	(6,426.00) *
10/28	11/2	Purchase	ISHARES RUSSELL MIDCAP GROWTH INDEX FUND @ 41.996 23,097.80 BROKERAGE 16.50 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	550.000	42.026	(23,114.30) *
10/28	11/2	Purchase	EDISON INTERNATIONAL @ 32.1846 6,436.92 BROKERAGE 6.00 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	200.000	32.215	(6,442.92) *
10/28	11/3	Purchase	COOPER INDUSTRIES PLC CL - A @ 39.57 7,914.00 BROKERAGE 6.00 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	200.000	39.60	(7,920.00) *
Total Settled Securities Purchased						(\$43,903.22)

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

EXEMPT T/U/W F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds
Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity, if there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 16063(6)). Questions, please consult your attorney.

IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY, California Probate Code Section 16060, et. seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.

If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMorgan, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

EXEMPT T/U/W F SENSENBRENNER PCTAA

For the Period 11/1/09 to 12/31/09

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC. THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.

Annual Account Statement

NON-EXEMPT TUW F SENSENBRENNER PCTAA

January 1, 2009 - October 31, 2009

JPMORGAN CHASE BANK, NA
111 EAST WISCONSIN AVENUE, W11-2053
MILWAUKEE, WI 53202

Your Advisor(s):
LYNN E PAULL
(414) 977-2027 or (800) 926-4556

Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.

Please remember to check the Bulletin Board (located at the back of your statement) for important messages.

Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.

F JAMES SENSENBRENNER JR
[REDACTED]

NON-EXEMPT TUW F SENSENBRENNER PCTAA
[REDACTED] January 1 - October 31, 2009

Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents			
Equities	\$94,088.41		
Fixed income	473,476.57		
Other	1,086,958.48		
Total holdings	0.00		
Accruals (income earned but not yet received)	\$1,634,523.46	\$1,563,594.59	
Total holdings with accruals	\$10,318.69		\$70,928.87
	\$1,644,842.15		

Income summary

	Statement period	January 1 to October 31
Income		
Dividends (domestic/foreign/mutual fund income)	\$9,074.91	\$9,074.91
Interest (taxable/non-taxable)		
Other income	31,982.63	31,982.63
Total income	0.00	0.00
Realized gain/(loss)	\$41,057.54	\$41,057.54
	\$(23,572.49)	\$(23,572.49)

The income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

Market reconciliation

	Statement period	January 1 to October 31
Beginning market value	\$1,563,594.59	\$1,563,594.59
Receipts	4,677.00	4,677.00
Disbursements	(64,643.66)	(64,643.66)
Income	41,057.54	41,057.54
Capital gains distributions	0.00	0.00
Change in asset market value	89,837.99	89,837.99
Ending market value	\$1,634,523.46	\$1,634,523.46

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

Transaction summary

	Income	Principal
Beginning cash balance 1/1/09	\$0.00	\$0.00
Cash receipts		
Dividends (domestic/foreign/mutual fund income)	\$9,074.91	\$0.00
Interest (taxable/non-taxable)	31,982.63	0.00
Other cash receipts	0.00	4,677.00
Total cash receipts	\$41,057.54	\$4,677.00
Cash disbursements		
Cash disbursements	\$8,350.88	\$(44,354.29)
Administrative expenses	(5,969.23)	(5,969.26)
Total cash disbursements	\$(14,320.11)	\$(50,323.55)
Investment transactions		
Purchases	\$(40,893.95)	\$(659,658.84)
Sales and maturities	14,320.11	705,305.39
Total investment transactions	\$(26,573.84)	\$45,646.55
Ending cash balance 10/31/09	\$163.59	\$0.00

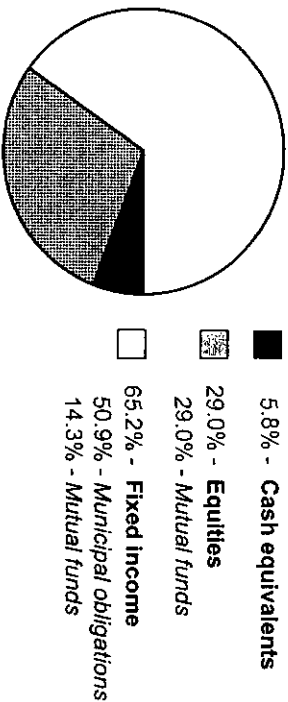
NON-EXEMPT TUW F SENSENBRENNER PCTAA
[REDACTED] January 1 - October 31, 2009

Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

Investment objective: Balanced Investment Management

Balances the upside return potential of risky assets (equities and medium volatility hedge funds) with a meaningful exposure to low volatility and stable return assets (fixed income, cash and low volatility hedge funds) to moderate the downside potential of broad market declines.

Asset allocation



The Asset allocation may not be exactly as described in the Investment objective due to Other Asset holdings.

Bond maturity

Less than 1	1 - 5	5 - 10	10 or more	Years
\$100,405.50	\$627,966.00	\$104,855.00	\$0.00	Market value
12%	75%	13%	0%	% of bond holdings

The Years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Bond quality

Rating	% of bond holdings	Market value
AAA	12%	\$96,119.80
AA	31%	261,950.00
A	31%	257,599.00
BBB	26%	217,557.70
BB	0%	0.00
B	0%	0.00
Other	0%	0.00
Not rated	0%	0.00

We use Standard & Poor's and Moody's rating services as a guide to determine the credit risk associated with a bond. Please be advised that the Bond quality table provides general information regarding the ratings of your bond holdings. If you have additional questions regarding your Bond ratings, please contact your Advisor.

NON-EXEMPT TUW F SENSENBRENNER PCTAA

January 1 - October 31, 2009

Holdings detail

Cash equivalents

Very liquid assets

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN DEPOSIT SWEEP PREMIER	67,350.980	1.000	\$67,350.98	\$67,350.98	\$0.00	0.07%	\$47.15
JPMORGAN DEPOSIT SWEEP PREMIER	26,573.840	1.000	26,573.84	26,573.84	0.00	0.07%	18.60
INCOME CASH	163.590	1.000	163.59	163.59	0.00	0.00%	0.00
Total cash equivalents			\$94,088.41	\$94,088.41	\$0.00		\$65.75

Equities

Mutual funds

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
CULLEN HIGH DIVID EQ FD CL I*	13,123.711	10.560	\$138,586.39	\$127,300.00	\$11,286.39	3.30%	\$4,580.18
JPMORGAN INTERNATIONAL EQUITY INDEX	7,094.402	18.010	127,770.18	135,978.76	(8,208.58)	4.17%	5,334.56
SPDR TR UNIT SER 1	2,000.000	103.560	207,120.00	175,286.00	31,834.00	1.96%	4,066.00
Total equities			\$473,476.57	\$438,564.76	\$34,911.81		\$13,980.74

Holdings detail continued

Fixed Income

Municipal obligations									
Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/loss	Current yield	Yield to maturity	Estimated annual income	
IRVINE CALIF UNI SCH DIST SPL TAX CMNTY FACS DIST NO 86-1 DTD 05/26/1999 4.25% DUE 11/01/2009	50,000.000	100.006	\$50,003.00	\$49,790.00	\$213.00	4.25%	4.250%	\$2,125.00	
QUALITY TABLE RATING: A									
SAN MATEO CNTY CALIF TRAN DIST SER A DTD 12/09/1998 4.25% DUE 06/01/2010	50,000.000	100.805	50,402.50	47,775.00	2,627.50	4.22%	2.852%	2,125.00	
QUALITY TABLE RATING: BBB									
PASADENA CALIF UNI SCH DIST ELEC 1997 SER D DTD 05/23/2003 3.25% DUE 05/01/2011	50,000.000	103.724	51,862.00	50,144.75	1,717.25	3.13%	0.753%	1,625.00	
QUALITY TABLE RATING: AA									
LOS ANGELES CALIF CMNTY COLLEGE DIST SER A DTD 06/20/2001 4.125% DUE 08/01/2011	50,000.000	105.622	52,811.00	50,870.59	1,940.41	3.90%	0.885%	2,062.50	
QUALITY TABLE RATING: AA									
METROPOLITAN WTR DIST SOUTH CALIF REF SER A DTD 02/01/2003 5.00% DUE 03/01/2012	50,000.000	109.010	54,505.00	51,780.69	2,724.31	4.59%	1.083%	2,500.00	
QUALITY TABLE RATING: AAA									

Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Yield to maturity	Estimated annual income
TEMPLE CITY CALIF UNI	50,000.000	94.188	\$47,094.00	\$42,482.17	\$4,611.83	4.60%	0.000%	\$2,167.03
SCH DIST SER A DTD								
08/12/1998 CAP APPREC								
DUE 08/01/2012								
QUALITY TABLE RATING: A								
CALIFORNIA ST DTD	40,000.000	104.037	41,614.80	40,123.84	1,490.96	4.81%	3.531%	2,000.00
10/01/2000 5.00% DUE								
10/01/2012								
PREREFUNDED								
QUALITY TABLE RATING: AAA								
CALIFORNIA ST DTD	10,000.000	104.037	10,403.70	10,030.94	372.76	4.81%	3.531%	500.00
10/01/2000 5.00% DUE								
10/01/2012 UNREFUNDED								
BALANCE PREREFUNDED								
10/01/10 @ 100								
QUALITY TABLE RATING: BBB								
LOMA LINDA CALIF HOSP	50,000.000	104.849	52,424.50	50,883.68	1,540.82	4.82%	3.381%	2,525.00
REV REF LOMA LINDA								
UNIV MED CTR A DTD								
09/01/1999 5.05% DUE								
12/01/2012								
QUALITY TABLE RATING: BBB								
KERN CNTY CALIF WTR	50,000.000	105.438	52,719.00	50,516.45	2,202.55	3.79%	2.373%	2,000.00
AGY IMPT DIST NO 4 WTR								
REV CTFS PARTN SER A								
DTD 04/19/2006 4.00%								
DUE 05/01/2013								
QUALITY TABLE RATING: A								

Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Yield to maturity	Estimated annual income
ORANGE CNTY CALIF PUB FING AUTH LEASE REV REF DTD 08/16/2005 5.00% DUE 07/01/2013	50,000.000	108.695	\$54,347.50	\$51,738.30	\$2,609.20	4.60%	2.504%	\$2,500.00
QUALITY TABLE RATING: A								
MANTECA CALIF UNI SCH DIST SPL TAX CMNTY FACS DIST NO 89-2 SER C DTD 11/01/2001 4.00% DUE 09/01/2013	50,000.000	100.548	50,274.00	50,990.22	(716.22)	3.98%	3.844%	2,000.00
QUALITY TABLE RATING: BBB								
SANTA CLARA CALIF CTFS PARTN REF SER B DTD 11/14/2002 4.50% DUE 02/01/2014	50,000.000	106.871	53,435.50	51,535.52	1,899.98	4.21%	2.775%	2,250.00
QUALITY TABLE RATING: A								
SACRAMENTO CALIF CITY UNI SCH DIST SER A DTD 03/01/2003 4.00% DUE 07/01/2014	50,000.000	104.844	52,422.00	50,664.62	1,757.38	3.81%	2.883%	2,000.00
QUALITY TABLE RATING: AA								
SOUTHWESTERN CMNTY COLLEGE DIST CALIF REF DTD 02/17/2005 4.00% DUE 08/01/2014	50,000.000	108.106	54,053.00	51,138.57	2,914.43	3.70%	2.194%	2,000.00
QUALITY TABLE RATING: BBB								

Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Yield to maturity	Estimated annual income
SAN FRANCISCO CALIF BAY AREA RAPID TRAN DIST SALES TAX REV REF SER A DTD 09/07/2005 4.00% DUE 07/01/2015 QUALITY TABLE RATING: AA	50,000.000	107.060	\$53,530.00	\$51,891.10	\$1,638.90	3.74%	2.650%	\$2,000.00
SAN LORENZO CALIF UNI SCH DIST ALAMEDA CNTY ELECTION 2004-SER A DTD 05/12/2005 3.75% DUE 08/01/2015 QUALITY TABLE RATING: AA	50,000.000	102.650	51,325.00	51,026.83	298.17	3.65%	3.241%	1,875.00
Total municipal obligations			\$833,226.50	\$803,383.27	\$29,843.23			\$34,254.53
Mutual funds								
EATON VANCE MUT FDS TR FLTG RT FD CL I	11,118.727	8.450	93,953.24	90,840.00	3,113.24	4.58%		4,302.95
JPMORGAN STRATEGIC INCOME OPTYS FD SELECT CL (JSOSX)	12,133.571	11.520	139,778.74	136,260.00	3,518.74	2.81%		3,931.28
Total mutual funds			\$233,731.98	\$227,100.00	\$6,631.98			\$8,234.23
Total fixed income			\$1,066,958.48	\$1,030,483.27	\$36,475.21			\$42,488.76
Total holdings			\$1,634,523.46	\$1,563,136.44	\$71,387.02			\$56,535.25

Holdings detail continued

Accruals (income earned but not yet received)	\$10,318.69
Total holdings with accruals	\$1,644,842.15
Assets identified with an asterisk (*) at the beginning of the asset name are held in the Invested Income Portfolio.	

Transaction detail

	Income	Principal
Beginning cash balance 1/1/09	\$0.00	\$0.00

Cash receipts

Domestic dividends

Date	Description	Income	Principal
1/5/09	CASH RECEIPT OF DIVIDEND EARNED ON KIMBERLY CLARK CORP	\$290.00	
	\$0.58/SHARE ON 500 SHARES DUE 1/5/09		
Total domestic dividends		\$290.00	\$0.00

Mutual fund income

1/30/09	CASH RECEIPT OF DIVIDEND EARNED ON SPDR TR UNIT SER 1	1,798.35	
	\$0.71934/SHARE ON 2,500 SHARES DUE 1/30/09		

3/30/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL 1000 VALUE INDEX	601.50	
	\$0.400997/SHARE ON 1,500 SHARES DUE 3/30/09		

4/30/09	CASH RECEIPT OF DIVIDEND EARNED ON SPDR TR UNIT SER 1	1,403.58	
	\$0.56143/SHARE ON 2,500 SHARES DUE 4/30/09		

7/31/09	CASH RECEIPT OF DIVIDEND EARNED ON SPDR TR UNIT SER 1	1,295.48	
	\$0.51819/SHARE ON 2,500 SHARES DUE 7/31/09		

Transaction detail continued

Date	Description	Income	Principal
7/31/09	CASH RECEIPT OF DIVIDEND EARNED ON CULLEN HIGH DIVID EQ FD CL I* \$0.021/SKARE ON 13,123.711 SHARES DUE 7/31/09	\$277.22	
8/31/09	CASH RECEIPT OF DIVIDEND EARNED ON CULLEN HIGH DIVID EQ FD CL I* \$0.032/SKARE ON 13,123.711 SHARES DUE 8/31/09	417.53	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON EATON VANCE MUT FLTG RT FD CL I* \$0.0202/SKARE ON 11,118.727 SHARES DUE 8/31/09	224.51	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL \$0.042/SKARE ON 12,133.571 SHARES DUE 9/1/09	509.61	
9/30/09	CASH RECEIPT OF DIVIDEND EARNED ON CULLEN HIGH DIVID EQ FD CL I* \$0.025/SKARE ON 13,123.711 SHARES DUE 9/30/09	324.87	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON EATON VANCE MUT FLTG RT FD CL I* \$0.0305/SKARE ON 11,118.727 SHARES DUE 9/30/09	339.47	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL \$0.034/SKARE ON 12,133.571 SHARES DUE 10/1/09	412.54	
10/30/09	CASH RECEIPT OF DIVIDEND EARNED ON SPDR TR UNIT SER 1 \$0.50833/SKARE ON 2,000 SHARES DUE 10/30/09	1,016.66	

Transaction detail continued

Date	Description	Income	Principal
10/30/09	CASH RECEIPT OF DIVIDEND EARNED ON CULLEN HIGH DIVID EQ FD CL I*	\$163.59	
	\$0.012/SHARE ON 13,123,711 SHARES DUE 10/30/09		
Total mutual fund income		\$8,784.91	\$0.00

Taxable interest

1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 12/1/08 TO 12/31/08	77.00	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 12/1/08 TO 12/31/08	1.12	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 1/1/09 TO 1/31/09	13.49	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 1/1/09 TO 1/31/09	0.30	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 2/1/09 TO 2/28/09	13.08	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 2/1/09 TO 2/28/09	0.86	

Transaction detail continued

Date	Description	Income	Principal
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 3/1/09 TO 3/31/09	\$16.07	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 3/1/09 TO 3/31/09	1.11	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 4/1/09 TO 4/30/09	14.56	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 4/1/09 TO 4/30/09	1.20	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 5/1/09 TO 5/31/09	14.99	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 5/1/09 TO 5/31/09	1.55	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 6/1/09 TO 6/30/09	12.30	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 6/1/09 TO 6/30/09	1.38	

Transaction detail continued

Date	Description	Income	Principal
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 7/1/09 TO 7/31/09	\$8.30	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 7/1/09 TO 7/31/09	1.33	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 8/1/09 TO 8/31/09	7.84	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 8/1/09 TO 8/31/09	1.73	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 9/1/09 TO 9/30/09	5.06	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP PREMIER INTEREST FROM 9/1/09 TO 9/30/09	1.86	
Total taxable interest		\$195.13	\$0.00
Non-taxable interest			
1/2/09	CASH RECEIPT OF INTEREST EARNED ON ORANGE CNTY CALIF PU 5.000% 7/01/13 \$0.025/\$1 PV ON 50,000 PAR VALUE DUE 1/1/09	1,250.00	

Transaction detail continued

Date	Description	Income	Principal
1/2/09	CASH RECEIPT OF INTEREST EARNED ON SACRAMENTO CALIF 4.000% 7/01/14 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 1/1/09	\$1,000.00	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON SAN FRANCISCO CALIF 4.000% 7/01/15 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 1/1/09	1,000.00	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON CALIFORNIA ST DEPT 2.500% 2/01/09 \$0.0125/\$1 PV ON 50,000 PAR VALUE DUE 2/1/09	625.00	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON EL PASO DE ROBLES CA 4.250% 8/01/10 \$0.02125/\$1 PV ON 50,000 PAR VALUE DUE 2/1/09	1,062.50	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JEFFERSON CALIF 4.300% 8/01/09 \$0.0215/\$1 PV ON 50,000 PAR VALUE DUE 2/1/09	1,075.00	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON LOS ANGELES CALIF CM 4.125% 8/01/11 \$0.020625/\$1 PV ON 50,000 PAR VALUE DUE 2/1/09	1,031.25	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON SAN LORENZO CALIF UN 3.750% 8/01/15 \$0.01875/\$1 PV ON 50,000 PAR VALUE DUE 2/1/09	937.50	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON SANTA CLARA CALIF 4.500% 2/01/14 \$0.0225/\$1 PV ON 50,000 PAR VALUE DUE 2/1/09	1,125.00	

Transaction detail continued

Date	Description	Income	Principal
2/2/09	CASH RECEIPT OF INTEREST EARNED ON SOUTHWESTERN CMNTY 4.000% 8/01/14 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 2/1/09	\$1,000.00	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON MANTECA CALIF UNI SC 4.000% 9/01/13 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 3/1/09	1,000.00	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON METROPOLITAN WTR DIS 5.000% 3/01/12 \$0.025/\$1 PV ON 50,000 PAR VALUE DUE 3/1/09	1,250.00	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON CALIFORNIA ST 5.000% 10/01/12 \$0.025/\$1 PV ON 40,000 PAR VALUE DUE 4/1/09	1,000.00	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON CALIFORNIA ST 5.000% 10/01/12 \$0.025/\$1 PV ON 10,000 PAR VALUE DUE 4/1/09	250.00	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON IRVINE CALIF 4.250% 11/01/09 \$0.02125/\$1 PV ON 50,000 PAR VALUE DUE 5/1/09	1,062.50	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON KERN CNTY CALIF 4.000% 5/01/13 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 5/1/09	1,000.00	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON PASADENA CALIF UNI 3.250% 5/01/11 \$0.01625/\$1 PV ON 50,000 PAR VALUE DUE 5/1/09	812.50	

Transaction detail continued

Date	Description	Income	Principal
6/1/09	CASH RECEIPT OF INTEREST EARNED ON LOMA LINDA CALIF HOS 5.050% 12/01/12 \$0.02525/\$1 PV ON 50,000 PAR VALUE DUE 6/1/09	\$1,262.50	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON SAN MATEO CNTY CALIF 4.250% 6/01/10 \$0.02125/\$1 PV ON 50,000 PAR VALUE DUE 6/1/09	1,062.50	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON ORANGE CNTY CALIF PU 5.000% 7/01/13 \$0.025/\$1 PV ON 50,000 PAR VALUE DUE 7/1/09	1,250.00	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON SACRAMENTO CALIF 4.000% 7/01/14 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 7/1/09	1,000.00	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON SAN FRANCISCO CALIF 4.000% 7/01/15 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 7/1/09	1,000.00	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON EL PASO DE ROBLES CA 4.250% 8/01/10 \$0.02125/\$1 PV ON 50,000 PAR VALUE DUE 8/1/09	1,062.50	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JEFFERSON CALIF 4.300% 8/01/09 \$0.0215/\$1 PV ON 50,000 PAR VALUE DUE 8/1/09	1,075.00	

Transaction detail continued

Date	Description	Income	Principal
8/3/09	CASH RECEIPT OF INTEREST EARNED ON LOS ANGELES CALIF CM 4.125% 8/01/11 \$0.020625/\$1 PV ON 50,000 PAR VALUE DUE 8/1/09	\$1,031.25	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON SAN LORENZO CALIF UN 3.750% 8/01/15 \$0.01875/\$1 PV ON 50,000 PAR VALUE DUE 8/1/09	937.50	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON SANTA CLARA CALIF 4.500% 2/01/14 \$0.0225/\$1 PV ON 50,000 PAR VALUE DUE 8/1/09	1,125.00	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON SOUTHWESTERN CMNTY 4.000% 8/01/14 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 8/1/09	1,000.00	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON MANTECA CALIF UNI SC 4.000% 9/01/13 \$0.02/\$1 PV ON 50,000 PAR VALUE DUE 9/1/09	1,000.00	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON METROPOLITAN WTR DIS 5.000% 3/01/12 \$0.025/\$1 PV ON 50,000 PAR VALUE DUE 9/1/09	1,250.00	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON CALIFORNIA ST 5.000% 10/01/12 \$0.025/\$1 PV ON 40,000 PAR VALUE DUE 10/1/09	1,000.00	

Transaction detail continued

Date	Description	Income	Principal
10/1/09	CASH RECEIPT OF INTEREST EARNED ON CALIFORNIA ST 5.000% 10/01/12	\$250.00	
	\$0.025/\$1 PV ON 10,000 PAR VALUE DUE 10/1/09		
Total non-taxable interest		\$31,787.50	\$0.00
Other cash receipts			
6/24/09	CASH RECEIPT FEDERAL FIDUCIARY TAX REFUND 2008 FORM 1041 REFUND, [REDACTED]		\$4,080.00
7/29/09	CASH RECEIPT STATE FIDUCIARY TAX REFUND 2008 FORM 2 REFUND [REDACTED]		597.00
Total other cash receipts		\$0.00	\$4,677.00
Total cash receipts		\$41,057.54	\$4,677.00
Cash disbursements			
Other cash disbursements			
3/31/09	CASH DISBURSEMENT PAID TO ACCOUNT [REDACTED] TO ANOTHER ACCOUNT PAID FOR MARGARET ANITA SENSENBRENNER TRANSFER FROM [REDACTED]		\$(11,871.54)

Transaction detail continued

Date	Description	Income	Principal
6/30/09	CASH DISBURSEMENT PAID TO ACCOUNT [REDACTED] TO ANOTHER ACCOUNT PAID FOR MARGARET ANITA SENSENBRENNER TRANSFER FROM [REDACTED]		\$(11,871.54)
8/5/09	CASH DISBURSEMENT PAID TO FOLEY & LARDNER LEGAL FEE PAID FOR F JAMES SENSENBRENNER JR ***MKE - 6/30/09 [REDACTED] EXPENSE \$4.47		(388.80)
9/30/09	CASH DISBURSEMENT PAID TO [REDACTED] TO ANOTHER ACCOUNT PAID FOR MARGARET ANITA SENSENBRENNER TRANSFER FROM [REDACTED]		(11,871.54)
10/28/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED] ACH TRANSFER TO SAVINGS ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED] N/O F JAMES SENSENBRENNER JR		(8,350.87)
10/28/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED] ACH TRANSFER TO SAVINGS ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED] N/O F JAMES SENSENBRENNER JR		\$(8,350.88)
Total other cash disbursements			\$(44,354.29)

Transaction detail continued

Administrative expenses				
Date	Description	Income	Principal	
1/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END	\$(514.07)	\$(514.07)	
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END	(516.80)	(516.80)	
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END	(555.89)	(555.89)	
4/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END	(557.36)	(557.37)	
5/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END	(564.26)	(564.26)	
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041 - AGT FOR TRUSTEE		(350.00)	
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041 - AGT FOR TRUSTEE	(350.00)		
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END	(570.91)	(570.92)	
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END	(566.40)	(566.41)	
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END	(583.66)	(583.66)	
9/14/09	ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END	(591.95)	(591.95)	

Transaction detail continued

Date	Description	Income	Principal
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END	\$(597.93)	\$(597.93)
	Total administrative expenses	\$(5,969.23)	\$(5,969.26)
	Total cash disbursements	\$(14,320.11)	\$(50,323.55)

Investment transactions

Purchases

Date	Description	Realized gain/(loss)	Income	Principal
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP PREMIER INVESTMENTS AT TAX COST: \$305,258.84			\$(305,258.84)
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP PREMIER INVESTMENTS AT TAX COST: \$40,893.95		\$(40,893.95)	
7/2/09	PURCHASED 13,123.711 SHARES OF CULLEN HIGH DIVID EQ FD CL 1* TRADE DATE 7/1/09 13,123.711 SHARES AT \$9.70 INVESTMENTS AT TAX COST: \$127,300.00			(127,300.00)
8/10/09	PURCHASED 12,133.571 SHARES OF JPMORGAN STRAT INCM OPTYS FD SEL TRADE DATE 8/7/09 12,133.571 SHARES AT \$11.23 INVESTMENTS AT TAX COST: \$136,260.00			(136,260.00)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
8/10/09	PURCHASED 11,118.727 SHARES OF EATON VANCE MUT FLTG RT FD CL I* TRADE DATE 8/7/09 11,118.727 SHARES AT \$8.17 INVESTMENTS AT TAX COST: \$90,840.00			\$(90,840.00)
Total purchases			\$(40,893.95)	\$(659,658.84)
Sales and maturities				
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP PREMIER INVESTMENTS AT TAX COST: \$-378,832.94			378,832.94
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP PREMIER INVESTMENTS AT TAX COST: \$-14,320.11		\$14,320.11	
2/2/09	MATURED 50,000 PAR VALUE OF CALIFORNIA ST DEPT 2.500% 2/01/09 TRADE DATE 2/1/09 50,000 PAR VALUE AT 100 % INVESTMENTS AT TAX COST: \$-50,000.00			50,000.00

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/7/09	SOLD 1,500 SHARES OF ISHARES TR RUSSELL 1000 VALUE INDEX TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$45.00 BROKERAGE PAID \$1.85 SEC FEE 1,500 SHARES AT \$48.017 INVESTMENTS AT TAX COST: \$-71,640.00	\$338.65		\$71,978.65
7/7/09	SOLD 500 SHARES OF SPDR TR UNIT SER 1 TRADE DATE 7/1/09 SOLD THROUGH CITIGROUP GLOBAL MARKETS INC. PAID \$15.00 BROKERAGE 500 SHARES AT \$92.94 INVESTMENTS AT TAX COST: \$-43,821.50	2,632.30		46,453.80
8/3/09	MATURED 50,000 PAR VALUE OF JEFFERSON CALIF 4.300% 8/01/09 TRADE DATE 8/1/09 50,000 PAR VALUE AT 100 % INVESTMENTS AT TAX COST: \$-50,000.00			50,000.00
8/3/09	FULL CALL 50,000 \$1 PV EL PASO DE ROBLES CA 4.250% 8/01/10 ON 08/01/09 AT \$1.02 CORPORATE ACTION ID: 237843 REDEMPTION DUE TO FULL CALL INVESTMENTS AT TAX COST: \$-50,562.20	437.80		51,000.00

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
8/10/09	SOLD 3,324,009 SHARES OF JPMORGAN INTERNATIONAL EQUITY INDEX TRADE DATE 8/7/09 3,324,009 SHARES AT \$17.16 INVESTMENTS AT TAX COST: \$-84,021.24	\$(26,981.24)		\$57,040.00
Total sales and maturities			\$14,320.11	\$705,305.39
Total investment transactions			\$(26,573.84)	\$45,646.55

Other investment transactions (non-cash)

Date	Description	Income	Principal
2/2/09	AMORTIZED PREMIUM ON CALIFORNIA ST DEPT 2.500% 2/01/09 FED BASIS DECREASED BY \$15.74 TO \$50,000.00 STATE BASIS DECREASED BY \$15.74 TO \$50,000.00 2/1/09 CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-15.74		
2/2/09	AMORTIZED PREMIUM ON EL PASO DE ROBLES CA 4.250% 8/01/10 FED BASIS DECREASED BY \$44.15 TO \$50,836.81 STATE BASIS DECREASED BY \$44.15 TO \$50,836.81 2/1/09 CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-44.15		

Transaction detail continued

Date	Description	Income	Principal
2/2/09	AMORTIZED PREMIUM ON LOS ANGELES CALIF CM 4.125% 8/01/11 FED BASIS DECREASED BY \$33.25 TO \$51,079.57 STATE BASIS DECREASED BY \$33.25 TO \$51,079.57 2/1/09 CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-33.25		
2/2/09	AMORTIZED PREMIUM ON SAN LORENZO CALIF UN 3.750% 8/01/15 FED BASIS DECREASED BY \$11.26 TO \$51,103.17 STATE BASIS DECREASED BY \$11.26 TO \$51,103.17 2/1/09 CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-11.26		
2/2/09	AMORTIZED PREMIUM ON SANTA CLARA CALIF 4.500% 2/01/14 FED BASIS DECREASED BY \$32.32 TO \$51,739.81 STATE BASIS DECREASED BY \$32.32 TO \$51,739.81 2/1/09 CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-32.32		

Transaction detail continued

Date	Description	Income	Principal
2/2/09	AMORTIZED PREMIUM ON SOUTHWESTERN CMNTY 4.000% 8/01/14 FED BASIS DECREASED BY \$15.60 TO \$51,241.94 STATE BASIS DECREASED BY \$15.60 TO \$51,241.94		
2/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-15.60		
3/2/09	AMORTIZED PREMIUM ON MANTECA CALIF UNI SC 4.000% 9/01/13 FED BASIS DECREASED BY \$36.66 TO \$51,107.61 STATE BASIS DECREASED BY \$36.66 TO \$51,107.61		
3/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-36.66		
3/2/09	AMORTIZED PREMIUM ON METROPOLITAN WTR DIS 5.000% 3/01/12 FED BASIS DECREASED BY \$108.79 TO \$52,118.52 STATE BASIS DECREASED BY \$108.79 TO \$52,118.52		
3/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-108.79		

Transaction detail continued

Date	Description	Income	Principal
4/1/09	AMORTIZED PREMIUM ON CALIFORNIA ST 5.000% 10/01/12 FED BASIS DECREASED BY \$26.43 TO \$40,183.64 STATE BASIS DECREASED BY \$26.43 TO \$40,183.64 4/1/09 CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-26.43		
4/1/09	AMORTIZED PREMIUM ON CALIFORNIA ST 5.000% 10/01/12 FED BASIS DECREASED BY \$6.60 TO \$10,045.87 STATE BASIS DECREASED BY \$6.60 TO \$10,045.87 4/1/09 CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-6.60		
5/1/09	AMORTIZED PREMIUM ON KERN CNTY CALIF 4.000% 5/01/13 FED BASIS DECREASED BY \$37.65 TO \$50,516.45 STATE BASIS DECREASED BY \$37.65 TO \$50,516.45 5/1/09 CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-37.65		

Transaction detail continued

Date	Description	Income	Principal
5/1/09	AMORTIZED PREMIUM ON PASADENA CALIF UNI 3.250% 5/01/11 FED BASIS DECREASED BY \$21.88 TO \$50,144.75 STATE BASIS DECREASED BY \$21.88 TO \$50,144.75		
5/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-21.88		
6/1/09	AMORTIZED PREMIUM ON LOMA LINDA CALIF HOS 5.050% 12/01/12 FED BASIS DECREASED BY \$94.20 TO \$50,883.68 STATE BASIS DECREASED BY \$94.20 TO \$50,883.68		
6/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-94.20		
7/1/09	AMORTIZED PREMIUM ON ORANGE CNTY CALIF PU 5.000% 7/01/13 FED BASIS DECREASED BY \$198.13 TO \$51,738.30 STATE BASIS DECREASED BY \$198.13 TO \$51,738.30		
7/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-198.13		

Transaction detail continued

Date	Description	Income	Principal
7/1/09	AMORTIZED PREMIUM ON SACRAMENTO CALIF 4.000% 7/01/14 FED BASIS DECREASED BY \$76.54 TO \$50,664.62 STATE BASIS DECREASED BY \$76.54 TO \$50,664.62 7/1/09 CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-76.54		
7/1/09	AMORTIZED PREMIUM ON SAN FRANCISCO CALIF 4.000% 7/01/15 FED BASIS DECREASED BY \$141.46 TO \$51,891.10 STATE BASIS DECREASED BY \$141.46 TO \$51,891.10 7/1/09 CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-141.46		
8/3/09	AMORTIZED PREMIUM ON EL PASO DE ROBLES CA 4.250% 8/01/10 FED BASIS DECREASED BY \$274.61 TO \$50,562.20 STATE BASIS DECREASED BY \$274.61 TO \$50,562.20 8/1/09 CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-274.61		

Transaction detail continued

Date	Description	Income	Principal
8/3/09	AMORTIZED PREMIUM ON LOS ANGELES CALIF CM 4.125% 8/01/11 FED BASIS DECREASED BY \$208.98 TO \$50,870.59 STATE BASIS DECREASED BY \$208.98 TO \$50,870.59 8/1/09 CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-208.98		
8/3/09	AMORTIZED PREMIUM ON SAN LORENZO CALIF UN 3.750% 8/01/15 FED BASIS DECREASED BY \$76.34 TO \$51,026.83 STATE BASIS DECREASED BY \$76.34 TO \$51,026.83 8/1/09 CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-76.34		
8/3/09	AMORTIZED PREMIUM ON SANTA CLARA CALIF 4.500% 2/01/14 FED BASIS DECREASED BY \$204.29 TO \$51,535.52 STATE BASIS DECREASED BY \$204.29 TO \$51,535.52 8/1/09 CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-204.29		

Transaction detail continued

Date	Description	Income	Principal
8/3/09	AMORTIZED PREMIUM ON SOUTHWESTERN CMNTY 4.000% 8/01/14 FED BASIS DECREASED BY \$103.37 TO \$51,138.57 STATE BASIS DECREASED BY \$103.37 TO \$51,138.57		
8/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-103.37		
9/1/09	AMORTIZED PREMIUM ON MANTECA CALIF UNI SC 4.000% 9/01/13 FED BASIS DECREASED BY \$117.39 TO \$50,990.22 STATE BASIS DECREASED BY \$117.39 TO \$50,990.22		
9/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-117.39		
9/1/09	AMORTIZED PREMIUM ON METROPOLITAN WTR DIS 5.000% 3/01/12 FED BASIS DECREASED BY \$337.83 TO \$51,780.69 STATE BASIS DECREASED BY \$337.83 TO \$51,780.69		
9/1/09	CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-337.83		

Transaction detail continued

Date	Description	Income	Principal
10/1/09	AMORTIZED PREMIUM ON CALIFORNIA ST 5.000% 10/01/12 FED BASIS DECREASED BY \$59.80 TO \$40,123.84 STATE BASIS DECREASED BY \$59.80 TO \$40,123.84 10/1/09 CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-59.80		
10/1/09	AMORTIZED PREMIUM ON CALIFORNIA ST 5.000% 10/01/12 FED BASIS DECREASED BY \$14.93 TO \$10,030.94 STATE BASIS DECREASED BY \$14.93 TO \$10,030.94 10/1/09 CURRENT YEAR AMORTIZATION INVESTMENTS AT TAX COST: \$-14.93		
Total other investment transactions (non-cash)		\$0.00	\$0.00

Ending cash balance 10/31/09	Income	Principal
	\$163.59	\$0.00

Pending trades

Pending purchases

Trade date	Description	Amount
10/28/09	ISHARES TR RUSSELL MIDCAP VALUE INDX 600 SHARES AT \$34.4828/SHARE, ANTICIPATED SETTLEMENT DATE 11/02/2009.	\$(20,707.68)

The settlement amount(s) appearing in the Pending trades section is net of commissions, therefore shares multiplied by price may not equal the settlement amount.

IMPORTANT INFORMATION

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Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

General: When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding, however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

Life insurance values are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00, we have not received a cash surrender value.

Common trust funds: The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

Market value and pricing: Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

Structured investments: Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

Pooled private investments, closely held corporations/other assets: Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified. Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

Hedge funds: Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

JP Morgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

NON-EXEMPT TUW F SENSENBRENNER PCTAA [REDACTED]
For the Period 11/1/09 to 12/31/09

0000001273 00 0 20 000009 C099407 20100105
F JAMES SENSENBRENNER JR
[REDACTED]
[REDACTED]

Fiduciary Account

J.P. Morgan Team			
Michael Sessa	Fiduciary Manager	414/977-2012	
Rhea Wachowiak	Client Service Team	(877) 576-2877	
Lucinda Udulitch	Client Service Team		
Online access		www.jpmorganonline.com	

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Client News

IMPORTANT YEAR-END TAX INFORMATION
Subject to the timing and availability of tax information for the investments in your trust, you should receive your year-end tax information letter around February 28, 2010. If you have questions, please contact your Fiduciary Officer.

Account Summary

PRINCIPAL

NON-EXEMPT TUW F SENSENBRENNER PCTAA

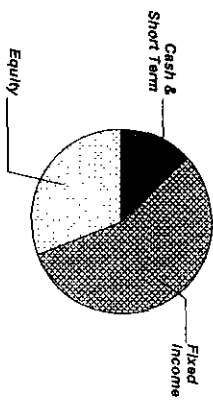
For the Period 11/1/09 to 12/31/09

Asset Allocation	Ending Market Value	Estimated Annual Income	Current Allocation
Equity	521,948.33	12,053.56	31%
Cash & Short Term	220,942.91	4,767.53	13%
Fixed Income	915,114.52	34,397.90	56%
Market Value	\$1,658,005.76		100%

INCOME

Cash Position	Ending Market Value
Cash Balance	351.52
Accruals	11,426.25
Market Value	\$11,777.77

Asset Allocation



Account Summary CONTINUED

Tax Summary		
	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	5,297.14	5,297.14
Interest Income	18.74	18.74
Taxable Income	\$5,315.88	\$5,315.88
Tax-Exempt Income		
	5,200.00	5,200.00
Tax-Exempt Acquisition Premium	(12.84)	(12.84)
Bond Premium Amortization	(120.02)	(120.02)
Original Issue Discount	362.31	362.31
Tax-Exempt Income	\$5,429.45	\$5,429.45

NON-EXEMPT TUW F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

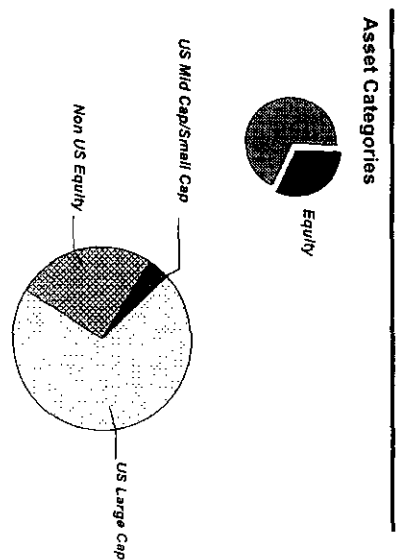
	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	60.55	60.55
LT Realized Gain/Loss	210.00	210.00
Realized Gain/Loss	\$270.55	\$270.55

Unrealized Gain/Loss	To-Date Value
	\$98,793.61

Equity Summary

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	368,815.67	22%
US Mid Cap/Small Cap	22,170.00	1%
Non US Equity	130,962.66	8%
Total Value	\$521,948.33	31%

Market Value/Cost	Current Period Value
Market Value	521,948.33
Tax Cost	459,272.44
Unrealized Gain/Loss	62,675.89
Estimated Annual Income	12,053.56
Accrued Dividends	1,180.38
Yield	2.31 %



Equity Detail

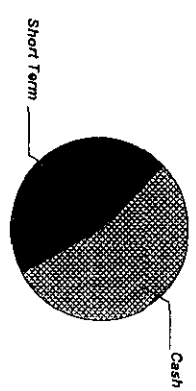
	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
CULLEN HIGH DIVIDEND EQUITY FUND 230001-40-6 CHDV X	13,123.711	11.12	145,935.67	127,300.00	18,635.67	4,540.80	3.11%
SPDR TRUST SERIES 1 78462F-10-3 SPY	2,000.000	111.44	222,880.00	175,286.00	47,594.00	4,722.00 1,180.38	2.12%
Total US Large Cap			\$368,815.67	\$302,586.00	\$66,229.67	\$9,262.80 \$1,180.38	2.51%
US Mid Cap/Small Cap							
ISHARES RUSSELL MIDCAP VALUE INDEX FUND 464287-47-3 IWS	600.000	36.95	22,170.00	20,707.68	1,462.32	463.80	2.09%
Non US Equity							
JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 4812C1-87-6 OIEA X	7,094.402	18.46	130,962.66	135,978.76	(5,016.10)	2,326.96	1.78%

Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	118,782.41	7%
Short Term	102,160.50	6%
Total Value	\$220,942.91	13%



Market Value/Cost	Current Period Value
Market Value	220,942.91
Tax Cost	216,627.16
Unrealized Gain/Loss	4,315.75
Estimated Annual Income	4,767.53
Accrued Interest	815.21
Yield	0.66 %



Cash & Short Term Summary CONTINUED

SUMMARY BY MATURITY

Short Term	Market Value
3-6 months	50,407.50
6-12 months	51,753.00
Total Value	\$102,160.50

SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Municipal Bonds	102,160.50	100%

NON-EXEMPT TUW F SENSENBRENNER PCTAA

For the Period 11/1/09 to 12/31/09

Note: A - Bonds purchased at a premium show amortization.

¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding; there is no change in the interest rate and all interest is left in the account.

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	118,782.41	1.00	118,782.41	118,782.41		142.53 13.16	0.12% ¹
Short Term							
SAN MATEO COUNTY TRANSPORTATION DISTRICT CALIF 4 1/4% A JUN 1 2010 DTD 12/9/98 MBIAC INSURED HELD BY DTC BOOK ENTRY ONLY ESCROW TO MATURITY 79905L-BJ-1 A /NA	50,000.00	100.82	50,407.50	47,775.00	2,632.50	2,125.00 177.05	2.27%
A STATE OF CALIFORNIA GENL OBLIG 5% OCT 1 2012 DTD 10/1/2000 HELD BY DTC BOOK ENTRY ONLY PRE-REFUNDED TO 10/1/2010 13062R-GU-6 AAA /AAA	40,000.00	103.51	41,402.40	40,055.80 40,600.84	1,346.60	2,000.00 500.00	0.32%

NON-EXEMPT TUW F SENSENBRENNER PCTAA

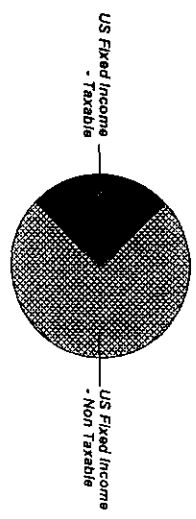
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Short Term							
A STATE OF CALIFORNIA GENL OBLIG							
5% OCT 1 2012 DTD 10/1/2000	10,000.00	103.51	10,350.60	10,013.95	336.65	500.00	0.32%
HELD BY DTC BOOK ENTRY ONLY				10,150.21		125.00	
PREREFUNDED 10/01/10 @ 100							
13062R-HE-1 A /BAA							
Total Short Term			\$102,160.50	\$97,844.75	\$4,315.75	\$4,625.00	1.28 %
						\$802.05	

Fixed Income Summary

NON-EXEMPT TUW F SENSENBRENNER PCTAA
 For the Period 11/1/09 to 12/31/09

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	235,582.02	14%
US Fixed Income - Non Taxable	679,532.50	42%
Total Value	\$915,114.52	56%



Market Value/Cost	Current Period Value
Market Value	915,114.52
Tax Cost	883,312.55
Unrealized Gain/Loss	31,801.97
Estimated Annual Income	34,397.90
Accrued Interest	9,430.66
Yield	2.76%

Fixed Income Summary CONTINUED

NON-EXEMPT TUW F SENSENBRENNER PCTAA
 For the Period 11/1/09 to 12/31/09

SUMMARY BY MATURITY

	Market Value	% of Bond Portfolio
Fixed Income		
Less than 5 years ¹	808,798.52	88%
5-10 years ¹	106,316.00	12%
Total Value	\$915,114.52	100%

SUMMARY BY TYPE

	Market Value	% of Bond Portfolio
Fixed Income		
Municipal Bonds	679,532.50	74%
Mutual Funds	235,582.02	26%
Total Value	\$915,114.52	100%

¹The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

NON-EXEMPT TUW F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

Note: A - Bonds purchased at a premium show amortization. O - Bonds purchased at a discount show accretion.

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield

US Fixed Income - Taxable

EATON VANCE MUT FDS TR FLT RT CL I 277911-49-1	11,118.727	8.54	94,953.93	90,840.00	4,113.93	4,024.97	4.24 %

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield: 2.76% 4812A4-35-1	12,133.571	11.59	140,628.09	136,260.00	4,368.09	5,035.43 436.81	3.58 %

Total US Fixed Income - Taxable			\$235,582.02	\$227,100.00	\$8,482.02	\$9,060.40 \$436.81	3.85 %

US Fixed Income - Non Taxable

A PASADENA CALIF UNI SCH DIST ELEC 1997 SER D DTD 05/23/2003 3.25% DUE 05/01/2011 702282-HM-9 A /NA	50,000.000	103.66	51,839.50	50,097.11 50,440.00	1,742.39	1,625.00 270.80	0.48 %

A LOS ANGELES COMMUNITY COLLEGE DISTRICT CALIF GENL OBLIG 4 1/8% A AUG 1 2011 DTD 6/20/2001 MBIAC INSURED HELD BY DTC BOOK ENTRY ONLY 54438C-AR-3 AA /AA2	50,000.000	105.00	52,499.00	50,692.80 53,050.50	1,806.20	2,062.50 859.35	0.94 %

NON-EXEMPT TUW F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

US Fixed Income - Non Taxable

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
A METROPOLITAN WATER DISTRICT SOUTHN							
CALIFORNIA REF WTRWKS SER-A	50,000.000	108.95	54,472.50	51,551.16	2,921.34	2,500.00	0.83 %
UNLIMITED TAX 5% MAR 1 2012				53,028.50		833.30	
DTD 2/1/2003 HELD BY DTC BOOK ENTRY							
592659-K8-8 AAA /AAA							
O TEMPLE CITY CALIF UNI SCH DIST SER A							
DTD 08/12/1998 CAP APPREC DUE	50,000.000	93.41	46,706.00	44,065.24	2,640.76		2.66 %
08/01/2012				28,309.50			
879828-HE-4 AA- /A3							
A LOMA LINDA CALIF HOSP REV REF LOMA							
LINDA UNIV MED CTR A DTD 09/01/1999	50,000.000	100.94	50,467.50	50,743.61	(276.11)	2,525.00	4.70 %
5.05% DUE 12/01/2012				52,445.50		210.40	
541482-HP-3 NR /BAA							
A KERN CNTY CALIF WTR AGY IMPT DIST NO							
4 WTR REV CTFS PARTN SER A DTD	50,000.000	102.24	51,121.50	50,434.81	686.69	2,000.00	3.28 %
04/19/2006 4.00% DUE 05/01/2013				50,858.50		333.30	
49228M-BC-7 A /A1							
A ORANGE CNTY CALIF PUB FING AUTH							
LEASE REV REF DTD 08/16/2005 5.00%	50,000.000	109.00	54,497.50	51,535.57	2,961.93	2,500.00	2.31 %
DUE 07/01/2013				52,858.50		1,256.90	
68428V-BW-1 A+ /A1							
A MANTECA CALIF UNI SCH DIST SPL TAX							
CNTY FACD DIST NO 89-2 SER C DTD	50,000.000	102.99	51,496.00	50,915.92	580.08	2,000.00	3.13 %
11/01/2001 4.00% DUE 09/01/2013				52,206.50		666.65	
564547-EX-1 A /BAA							

NON-EXEMPT TUW F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Non Taxable							
A SANTA CLARA CALIF CTFB PARTN REF SER B DTD 11/14/2002 4.50% DUE 02/01/2014 801400-DS-8-AA /A1	50,000.000	107.32	53,660.50	51,539.22 52,447.50	2,121.28	2,250.00 937.50	2.60 %
A SACRAMENTO CALIF CITY UNI SCH DIST SER A DTD 03/01/2003 4.00% DUE 07/01/2014 785870-NB-8-NR /AA3	50,000.000	105.28	52,640.50	51,001.42 51,001.50	1,639.08	2,000.00 1,005.55	2.74 %
A SOUTHWESTERN CMNTY COLLEGE DIST CALIF REF DTD 02/17/2005 4.00% DUE 08/01/2014 845389-CF-0-AA-/BAA	50,000.000	107.63	53,816.00	51,049.89 51,653.00	2,766.11	2,000.00 833.30	2.24 %
A CITY OF SAN FRANCISCO CALIFORNIA BAY AREA RAPID TRAN DIST SALES TAX REV REF 4% A JUL 01 2015 DTD 09/07/2005 MBIAC INSURED HELD BY DTC BOOK ENTRY ONLY 797669-MK-1-AA+/AA3	50,000.000	108.77	54,384.50	51,746.99 52,251.00	2,637.51	2,000.00 1,005.55	2.29 %
A SAN LORENZO CALIF UNI SCH DIST ALAMEDA CNTY ELECTION 2004-SER A DTD 05/12/2005 3.75% DUE 08/01/2015 798492-HY-3-AAA /AA3	50,000.000	103.86	51,931.50	50,838.81 51,257.50	1,092.69	1,875.00 781.25	2.99 %
Total US Fixed Income - Non Taxable			\$679,532.50	\$656,212.55	\$23,319.95	\$25,337.50 \$8,993.85	2.38 %

Portfolio Activity Summary

NON-EXEMPT TUW F SENSENBRENNER PCTAA
 For the Period 11/1/09 to 12/31/09

Transactions	PRINCIPAL		INCOME	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	67,350.98	--	26,737.43	--
INFLOWS				
Income			10,515.88	10,515.88
Contributions	35,425.95	102,776.93		53,311.27
Total Inflows	\$35,425.95	\$102,776.93	\$10,515.88	\$63,827.15
OUTFLOWS				
Withdrawals	(11,871.54)	(11,871.54)	(35,425.95)	(61,999.79)
Fees	(1,475.85)	(1,475.85)	(1,475.94)	(1,475.84)
Total Outflows	(\$13,347.39)	(\$13,347.39)	(\$36,901.79)	(\$63,475.63)
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	50,060.55	50,060.55		
Settled Securities Purchased	(20,707.68)	(20,707.68)		
Total Trade Activity	\$29,352.87	\$29,352.87	\$0.00	\$0.00
Ending Cash Balance	\$118,782.41	--	\$351.52	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Summary

Cost Adjustments	Current Period Value	Year-To-Date Value*
Accretion	349.47	349.47
Amortization	(120.02)	(120.02)
Total Cost Adjustments	\$229.45	\$229.45

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
11/2	Municipal Interest	IRVINE CALIF UNI SCH DIST SPL TAX CMNTY FACS DIST NO 86-1 DTD 05/26/1999 4.25% DUE 11/01/2009	50,000.000	0.021		1,062.50
11/2	Municipal Interest	KERN CNTY CALIF WTR AGY IMPT DIST NO 4 WTR REV CTF S PARTN SER A DTD 04/19/2006 4.00% DUE 05/01/2013	50,000.000	0.02		1,000.00
11/2	Municipal Interest	PASADENA CALIF UNI SCH DIST ELEC 1997 SER D DTD 05/23/2003 3.25% DUE 05/01/2011	50,000.000	0.016		812.50

NON-EXEMPT TUW F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/2	Domestic Dividend/Distribution	EATON VANCE MUT FDS TR FLT RT CL I 10/30/09 INCOME DIVIDEND @ 0.032 PER SHARE AS OF 10/30/09	11,118.727	0.032		353.26
11/2	Domestic Dividend/Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 INCOME EARNED				327.61
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP PREMIER				4.47
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP PREMIER				1.98
11/30	Domestic Dividend/Distribution	CULLEN HIGH DIVIDEND EQUITY FUND 11/30/09 INCOME DIVIDEND @ 0.036 PER SHARE	13,123.711	0.036		476.14
12/1	Municipal Interest	LOMA LINDA CALIF HOSP REV REF LOMA LINDA UNIV MED CTR A DTD 09/01/1999 5.05% DUE 12/01/2012	50,000.000	0.025		1,262.50
12/1	Municipal Interest	SAN MATEO COUNTY TRANSPORTATION DISTRICT CALIF 4 1/4% A JUN 1 2010 DTD 12/9/98 MBIAC INSURED HELD BY DTC BOOK ENTRY ONLY ESCROW TO MATURITY	50,000.000	0.021		1,062.50
12/1	Domestic Dividend/Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 @ 0.029 PER SHARE	12,133.571	0.029		351.87

NON-EXEMPT TOW F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ .12% RATE ON NET AVG COLLECTED BALANCE OF \$124,585.37 AS OF 12/01/09				12.29
12/1	Domestic Dividend/Distribution	EATON VANCE MUT FDS TR FLT RT CL I 11/30/09 INCOME DIVIDEND @ 0.030 PER SHARE AS OF 11/30/09	11,118.727	0.03		337.25
12/16	ST Capital Gain Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 SHORT TERM CAPITAL GAINS @ 0.05122	12,133.571	0.051		621.48
12/22	Domestic Dividend/Distribution	JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 @ 0.32826 PER SHARE	7,094.402	0.328		2,328.81
12/30	Domestic Dividend/Distribution	ISHARES RUSSELL MIDCAP VALUE INDEX FUND @ 0.248674 PER SHARE	600.000	0.249		149.20
12/31	Domestic Dividend/Distribution	CULLEN HIGH DIVIDEND EQUITY FUND 12/31/09 INCOME DIVIDEND @ 0.027 PER SHARE	13,123.711	0.027		351.52
Total Income						\$10,515.88

NON-EXEMPT TUW F SENSENBRENNER PCTAA [REDACTED]
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount
Contributions					
12/31	Misc. Receipt	TRANSFER FROM INCOME		35,425.95	

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount

Withdrawals				
12/31	Payment to Beneficiary	TO ANOTHER ACCOUNT TRANSFER FRO [REDACTED]	(11,871.54)	
12/31	Misc. Debit	TRANSFER TO PRINCIPAL		(35,425.95)
Total Withdrawals			(\$11,871.54)	(\$35,425.95)

Fees				
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(266.21)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(321.93)
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(321.93)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(266.20)
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$1,638,848.53 INC \$687.71 PRINC \$687.71		(887.71)

NON-EXEMPT TUW F SENSENBRENNER PCTAA XXXXXXXXXX
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$1,638,848.53 INC \$887.71 PRINC \$887.71	(887.71)	
Total Fees			(\$1,475.85)	(\$1,475.84)

TRADE ACTIVITY

Note: L indicates Long Term Realized Gain/Loss
* Settled transaction was initiated in prior statement period and settled in current statement period

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
11/2	11/2	Redemption	IRVINE CALIF UNI SCH DIST SPL TAX CMINTY FACCS DIST NO 86-1 DTD 05/26/1989 4.25% DUE 11/01/2009 TO REDEMPTION	(50,000.000)	100.00	50,000.00	(49,790.00)	210.00 L
12/16	12/16	L.T. Capital Gain Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 LONG TERM CAPITAL GAINS @ 0.00499	12,133.571	0.005	60.55		
Total Settled Sales/Maturities/Redemptions						\$50,060.55	(\$49,790.00)	\$210.00 L

NON-EXEMPT TUV F SENSENBRENNER PCTAA
For the Period 11/1/09 to 12/31/09

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Market Cost

Settled Securities Purchased

10/28	11/2	Purchase	ISHARES RUSSELL MIDCAP VALUE INDEX FUND @ 34.4828 20,689.68 BROKERAGE 18.00 UNIVERSAL NETWORK EXCHANGE INC. TRADE DATE 10/28/09	600,000	34.513	(20,707.68) *

COST ADJUSTMENTS

Settlement Date	Type	Description	Quantity	Tax Cost Adjustments

Accretion

11/30	Orig. Issue Discount	TEMPLE CITY CALIF UNI SCH DIST SER A DTD 08/12/1998 CAP APPREC DUE 08/01/2012 MUNICIPAL BOND OID	50,000,000	171.94
11/30	Acquisition Premium	TEMPLE CITY CALIF UNI SCH DIST SER A DTD 08/12/1998 CAP APPREC DUE 08/01/2012 MUNICIPAL ACQUISITION PREMIUM	50,000,000	(6.09)
12/31	Orig. Issue Discount	TEMPLE CITY CALIF UNI SCH DIST SER A DTD 08/12/1998 CAP APPREC DUE 08/01/2012 MUNICIPAL BOND OID	50,000,000	190.37

NON-EXEMPT TUW F SENSENBRENNER PCTAA XXXXXXXXXX
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Tax Cost Adjustments
Accretion				
12/31	Acquisition Premium	TEMPLE CITY CALIF UNI SCH DIST SER A DTD 08/12/1998 CAP APPREC DUE 08/01/2012 MUNICIPAL ACQUISITION PREMIUM	50,000.000	(6.75)
Total Accretion				\$349.47
Amortization				
12/1	Amortization	LOMA LINDA CALIF HOSP REV REF LOMA LINDA UNIV MED CTR A DTD 09/01/1999 5.05% DUE 12/01/2012 MUNICIPAL BOND PREMIUM AMORTIZATIO	50,000.000	(120.02)

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds
Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 16063(6)). Questions, please consult your attorney.

IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY, California Probate Code Section 16060, et. seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
 - Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.
- If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMI, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

NON-EXEMPT TUW F SENSENBRENNER PCTAA

For the Period 11/1/09 to 12/31/09

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.

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Annual Account Statement

F JAMES SENSENBRENNER III TR
[REDACTED]

January 1, 2009 - October 31, 2009

JPMORGAN CHASE BANK, NA
111 EAST WISCONSIN AVENUE, W11-2053
MILWAUKEE, WI 53202

Your Advisor(s):

LYNN E PAULL
(414) 977-2027 or (800) 926-4556

Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.

Please remember to check the Bulletin Board (located at the back of your statement) for important messages.

Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.

F JAMES SENSENBRENNER JR
[REDACTED]
[REDACTED]

Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$16,859.94		
Equities	116,118.30		
Fixed income	13,931.96		
Other	0.00		
Total holdings	\$146,910.20	\$125,949.03	\$20,961.17
Accruals (Income earned but not yet received)	\$32.06		
Total holdings with accruals	\$146,942.26		

Income summary

	Statement period	January 1 to October 31
Income		
Dividends (domestic/foreign/mutual fund income)	\$621.03	\$621.03
Interest (taxable/non-taxable)	35.38	35.38
Other income	0.00	0.00
Total income	\$656.41	\$656.41
Realized gain/(loss)	\$(2,711.63)	\$(2,711.63)

The Income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

Market reconciliation

	Statement period	January 1 to October 31
Beginning market value	\$125,949.03	\$125,949.03
Receipts	5,279.59	5,279.59
Disbursements	(6,203.62)	(6,203.62)
Income	656.41	656.41
Capital gains distributions	0.00	0.00
Change in asset market value	21,228.79	21,228.79
Ending market value	\$146,910.20	\$146,910.20

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

Transaction summary

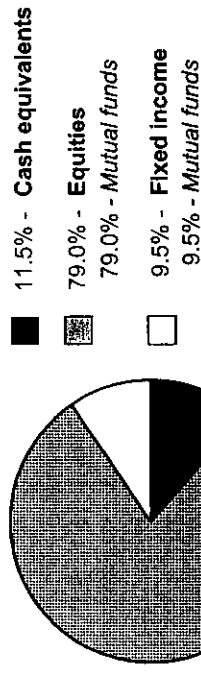
	Income	Principal
Beginning cash balance 1/1/09	\$0.00	\$0.00
Cash receipts		
Dividends (domestic/foreign/mutual fund income)	\$621.03	\$0.00
Interest (taxable/non-taxable)	35.38	0.00
Other cash receipts	0.00	506.00
Total cash receipts	\$656.41	\$506.00
Cash disbursements		
Cash disbursements	\$0.00	\$0.00
Administrative expenses	(716.40)	(716.41)
Total cash disbursements	\$(716.40)	\$(716.41)
Investment transactions		
Purchases	\$(304.01)	\$(19,465.00)
Sales and maturities	304.01	19,675.41
Total investment transactions	\$0.00	\$210.41
Ending cash balance 10/31/09	\$(59.99)	\$0.00

Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

Investment objective: Growth Fiduciary

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

Asset allocation



The Asset allocation may not be exactly as described in the Investment objective due to Other Asset holdings.

Holdings detail

Cash equivalents

Very liquid assets

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN DEPOSIT	16,919,930	1.000	\$16,919.93	\$16,919.93	\$0.00	0.12%	\$20.30
SWEEP INSTITUTIONAL							
INCOME CASH	(59,990)	1.000	(59.99)	(59.99)	0.00	0.00%	0.00
Total cash equivalents			\$16,859.94	\$16,859.94	\$0.00		\$20.30

Equities

Mutual funds

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN ASIA EQUITY FUND	242,797	29.410	\$7,140.66	\$7,500.00	\$(359.34)	0.40%	\$28.47
JPMORGAN HIGHBRIDGE STAT MKT NEUT FD	461,538	15.980	7,375.38	7,500.00	(124.62)	0.20%	15.07
JPMORGAN INTERNATIONAL EQUITY INDEX	891,797	18.010	16,061.26	14,070.16	1,991.10	4.17%	670.58
JPMORGAN INTREPID AMERICA FUND	160,192	18.980	3,040.44	3,894.27	(853.83)	0.81%	24.60
JPMORGAN LARGE CAP GROWTH FUND	1,786,868	15.210	27,178.26	23,029.24	4,149.02	0.20%	54.29
JPMORGAN LARGE CAP VALUE FUND	1,709,267	9.190	15,708.16	22,239.64	(6,531.48)	1.91%	300.66
JPMORGAN MID CAP GROWTH FUND SELECT	523,682	16.410	8,593.62	7,759.62	834.00	0.00%	0.00
JPMORGAN MID CAP VALUE FUND	313,228	17.490	5,478.36	10,019.31	(4,540.95)	2.53%	138.45

Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/loss	Current yield	Estimated annual income
JPMORGAN SMALL CAP GROWTH FUND	371,842	7.730	\$2,874.34	\$3,375.22	\$(500.88)	0.00%	\$0.00
JPMORGAN SMALL CAP VALUE FUND	247,251	13.690	3,384.87	3,291.51	93.36	1.51%	51.21
JPMORGAN US LARGE CAP CORE PLUS SEL	775,194	16.930	13,124.03	15,000.00	(1,875.97)	1.08%	142.01
ROWE T PRICE INTL FDS NEW ASIA FD*	428,000	14.390	6,158.92	5,422.76	736.16	2.78%	171.20
Total equities			\$116,118.30	\$123,101.73	\$(6,983.43)		\$1,596.54
Fixed income							
Mutual funds							
Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/loss	Current yield	Estimated annual income
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS (HLVX)	931,099	10.880	\$10,130.36	\$10,000.00	\$130.36	2.54%	\$256.98
JPMORGAN STRATEGIC INCOME OPTYS FD SELECT CL (JSOSX)	330,000	11.520	3,801.60	3,309.90	491.70	2.81%	106.92
Total fixed income			\$13,931.96	\$13,309.90	\$622.06		\$363.90
Total holdings			\$146,910.20	\$153,271.57	\$(6,361.37)		\$1,980.74

Transaction detail

Beginning cash balance 1/1/09		Income	Principal
Date	Description	Realized gain/(loss)	Income
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$732.34		\$0.00
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$304.01		13,781.31
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$-13,781.31		304.01
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$-304.01		0.64
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN ASIA EQUITY FUND \$0.00262/SHARE ON 242,797 SHARES DUE 1/2/09		11.50
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08		0.10
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08		(46.06)
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09		4.14

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END		\$(46.14)	\$(46.14)
2/26/09	PURCHASED 330 SHARES OF JPMORGAN I STRAT INCM OPTYS FD SEL TRADE DATE 2/18/09 PURCHASED THROUGH NOT APPLICABLE INVESTMENTS AT TAX COST: \$3,309.90			(3,309.90)
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPTYS FD SEL \$0.0077/SHARE ON 330 SHARES DUE 3/2/09		2.31	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09		3.41	
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END		(46.16)	(46.16)
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.05996/SHARE ON 831.152 SHARES DUE 4/1/09		49.84	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPTYS FD SEL \$0.0377/SHARE ON 330 SHARES DUE 4/1/09		12.21	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.02877/SHARE ON 1,786.868 SHARES DUE 4/1/09		51.41	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.10416/SHARE ON 1,709.267 SHARES DUE 4/1/09		178.04	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND		\$37.82	
4/1/09	\$0.15295/SKARE ON 247.251 SHARES DUE 4/1/09			
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL		3.38	
4/1/09	INTEREST FROM 3/1/09 TO 3/31/09			
4/1/3/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END		(46.31)	\$(46.31)
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPTYS FD SEL		9.24	
5/1/09	\$0.028/SKARE ON 330 SHARES DUE 5/1/09			
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL		3.27	
5/1/09	INTEREST FROM 4/1/09 TO 4/30/09			
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL		0.02	
5/1/09	INTEREST FROM 4/1/09 TO 4/30/09			
5/1/2/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END		(46.66)	(46.66)
5/1/3/09	PURCHASED 931.099 SHARES OF JPMORGAN SHORT DURATION BOND FUND			(10,000.00)
5/1/3/09	TRADE DATE 5/12/09			
5/1/3/09	931.099 SHARES AT \$10.74			
5/1/3/09	INVESTMENTS AT TAX COST: \$10,000.00			
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND		23.28	
6/1/09	\$0.025/SKARE ON 931.099 SHARES DUE 6/1/09			

F JAMES SENSENBRENNER III TR

January 1 - October 31, 2009

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL \$0.044/SKARE ON 330 SHARES DUE 6/1/09		\$14.52	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09		2.59	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09		0.02	
6/4/09	PURCHASED 428 SHARES OF ROWE T PRICE INTL FDS NEW ASIA FD* TRADE DATE 6/3/09 428 SHARES AT \$12.67 INVESTMENTS AT TAX COST: \$5,422.76			\$(5,422.76)
6/4/09	SOLD 354 SHARES OF JPMORGAN INTREPID AMERICA FUND TRADE DATE 6/3/09 354 SHARES AT \$16.65 INVESTMENTS AT TAX COST: \$8,605.73	\$(2,711.63)		5,894.10
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041			(245.00)
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041		(245.00)	
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END		(46.73)	(46.73)
6/24/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.03099/SKARE ON 831.152 SHARES DUE 6/24/09		25.76	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
6/29/09	FUND MERGER DELIVERED 831.152 SHARES OF JPMORGAN DIVERSIFIED MID CAP VALUE EFFECTIVE DATE 06/26/09 MARKET VALUE OF \$4,770.81 FUND MERGER TO JPMORGAN MID CAP VALUE FUND CUSIP: 339183105 INVESTMENTS AT TAX COST: \$-10,019.31			
6/29/09	FUND MERGER RECEIVED 313.228 SHARES OF JPMORGAN MID CAP VALUE FUND EFFECTIVE DATE 06/26/09 DISTRIBUTION 06/29/09 0.37686001 SHARES FOR EACH SHARE HELD OF JPMORGAN DIVERSIFIED MID CAP VALUE MARKET VALUE OF \$4,773.59 FUND MERGER FROM JPMORGAN DIVERSIFIED MID CAP VALUE (CUSIP 4812C1751) INVESTMENTS AT TAX COST: \$10,019.31			
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.00161/SKARE ON 1,786,868 SHARES DUE 7/1/09			\$2.88
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.02965/SKARE ON 1,709,267 SHARES DUE 7/1/09			50.68
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.024/SKARE ON 931,099 SHARES DUE 7/1/09			22.35

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.04158/SHARE ON 247.251 SHARES DUE 7/1/09		\$10.28	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL \$0.045/SHARE ON 330 SHARES DUE 7/1/09		14.85	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09		1.84	
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END		(47.97)	\$(47.97)
7/29/09	CASH RECEIPT STATE FIDUCIARY TAX REFUND 2008 FORM 2 REFUND CK# 1792032			506.00
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.026/SHARE ON 931.099 SHARES DUE 8/3/09		24.21	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL \$0.054/SHARE ON 330 SHARES DUE 8/3/09		17.82	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09		1.69	
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END		(48.37)	(48.37)
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.025/SHARE ON 931.099 SHARES DUE 9/1/09		23.28	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPTY'S FD SEL \$0.042/SHARE ON 330 SHARES DUE 9/1/09		\$13.86	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09		1.74	
9/14/09	ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END		(48.41)	\$(48.42)
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.023/SHARE ON 931.099 SHARES DUE 10/1/09		21.42	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.01257/SHARE ON 247.251 SHARES DUE 10/1/09		3.11	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPTY'S FD SEL \$0.034/SHARE ON 330 SHARES DUE 10/1/09		11.22	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09		1.68	
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END		(48.59)	(48.59)
Ending cash balance 10/31/09			Income \$(59.99)	Principal \$0.00

No pending trades.

IMPORTANT INFORMATION

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government, government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A., or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 (www.jpmorganfunds.com) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

General: When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding, however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

Life insurance values are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00, we have not received a cash surrender value.

Common trust funds: The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

Market value and pricing: Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

Structured investments: Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

Pooled private investments, closely held corporations/other assets: Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid; the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified. Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

Hedge funds: Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

F JAMES SENSENBRENNER III TR
For the Period 11/1/09 to 12/31/09

0000010514.00.0.20.00005.C099407.20100105
F JAMES SENSENBRENNER JR

Fiduciary Account

J.P. Morgan Team

Michael Sessa	Fiduciary Manager	414/977-2012
Rhea Wachowiak	Client Service Team	(877) 576-2877
Lucinda Udulutch	Client Service Team	

Online access www.jpmorganonline.com

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Client News

IMPORTANT YEAR-END TAX INFORMATION

Subject to the timing and availability of tax information for the investments in your trust, you should receive your year-end tax information letter around February 28, 2010. If you have questions, please contact your Fiduciary Officer.

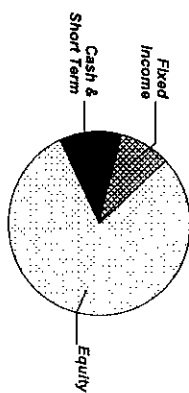
Account Summary

PRINCIPAL

F JAMES SENSENBRENNER III TR
For the Period 11/1/09 to 12/31/09

Asset Allocation	Ending Market Value	Estimated Annual Income	Current Allocation
Equity	125,365.05	939.12	80%
Cash & Short Term	17,257.60	20.70	11%
Fixed Income	13,927.12	430.24	9%
Market Value	\$156,549.77		100%
INCOME			
Cash Position			
Accruals	Ending Market Value		
	35.03		
Market Value	\$35.03		

Asset Allocation



Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	637.35	637.35
Interest Income	3.39	3.39
Taxable Income	\$640.74	\$640.74

F JAMES SENSENBRENNER III TR
For the Period 11/1/09 to 12/31/09

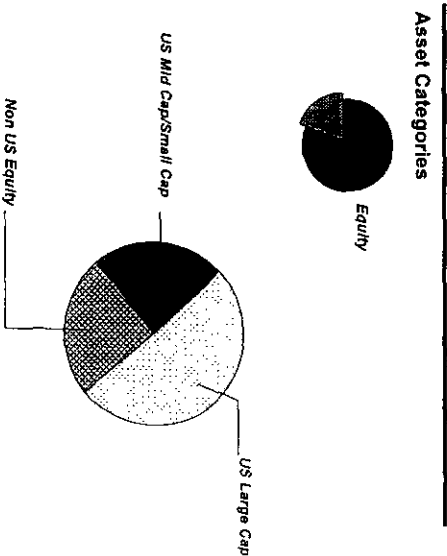
	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	1.65	1.65
Realized Gain/Loss	\$1.65	\$1.65
Unrealized Gain/Loss		To-Date Value \$2,880.54

Equity Summary

F JAMES SENSENBRENNER III TR
For the Period 11/1/09 to 12/31/09

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	64,577.43	41%
US Mid Cap/Small Cap	29,841.86	19%
Non US Equity	30,945.76	20%
Total Value	\$125,365.05	80%

Market Value/Cost	Current Period Value
Market Value	125,365.05
Tax Cost	123,101.73
Unrealized Gain/Loss	2,263.32
Estimated Annual Income	939.12
Yield	0.75%



Equity Detail

F JAMES SENSENBRENNER III TR
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
JPMORGAN INTREPID AMERICA FUND	160.192	20.31	3,253.50	3,894.27	(640.77)	61.51	1.89%
SELECT SHARE CLASS							
FUND 1206							
4812A2-10-8 JPIA X							
JPMORGAN LARGE CAP GROWTH FUND	1,786.868	17.01	30,394.62	23,029.24	7,365.38	73.26	0.24%
SELECT SHARE CLASS							
FUND 3118							
4812C0-53-0 SEEG X							
JPMORGAN LARGE CAP VALUE FUND	1,709.267	9.85	16,836.28	22,239.64	(5,403.36)	285.44	1.70%
SELECT SHARE CLASS							
FUND 3130							
4812C1-59-5 HLOV X							
JPMORGAN US LARGE CAP CORE PLUS FUND	775.194	18.18	14,093.03	15,000.00	(906.97)	88.37	0.63%
SELECT							
FUND 1002							
4812A2-38-9 JLP5 X							
Total US Large Cap			\$64,577.43	\$64,163.15	\$414.28	\$508.58	0.79%
US Mid Cap/Small Cap							
JPMORGAN MID CAP VALUE FUND	313.228	19.12	5,988.92	10,019.31	(4,030.39)	1.56	0.03%
SELECT SHARE CLASS							
(FUND 1100)							
339183-10-5 JMV5 X							

F JAMES SENSENBRENNER III TR
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap							
JPMORGAN MID CAP GROWTH							
SELECT SHARE CLASS	523,682	18.32	9,593.85	7,759.62	1,834.23		
FUND 3120							
4812C1-71-0 HLGE X							
JPMORGAN SMALL CAP GROWTH FUND							
SELECT SHARE CLASS	371,842	8.71	3,238.74	3,375.22	(136.48)		
FUND 3136							
4812C0-67-1 OGGF X							
JPMORGAN SMALL CAP VALUE FUND							
SELECT SHARE CLASS	247,251	15.19	3,755.74	3,291.51	464.23	59.09	1.57%
FUND 3712							
4812C1-79-3 PSOP X							
JPMORGAN TR I							
HIGHBRIDGE STATISTICAL	461,538	15.74	7,264.61	7,500.00	(235.39)	15.23	0.21%
MARKET NEUTRAL FUND SELECT SHARES							
FUND # 1011							
4812A2-43-9 HSKS X							
Total US Mid Cap/Small Cap			\$29,841.86	\$31,945.66	(\$2,103.80)	\$75.88	0.25%
Non US Equity							
JPMORGAN ASIA EQUITY FUND							
SELECT SHARE CLASS	242,797	31.20	7,575.27	7,500.00	75.27	27.92	0.37%
FUND 1134							
4812A0-70-6 JPAS X							

F JAMES SENSENBRENNER III TR
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Non US Equity							
JPMORGAN INTERNATIONAL EQUITY INDEX FUND	891.797	18.46	16,462.57	14,070.16	2,392.41	292.50	1.78 %
SELECT SHARE CLASS FUND 3132							
4812C1-87-6 OIEA X							
T ROWE PRICE INTERNATIONAL FUNDS INC	428.000	16.14	6,907.92	5,422.76	1,485.16	34.24	0.50 %
NEW ASIA FUND							
77956H-50-0 PRAS X							
Total Non US Equity			\$30,945.76	\$26,992.92	\$3,952.84	\$354.66	1.15 %

Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	17,257.60	11%



Market Value/Cost	Current Period Value
Market Value	17,257.60
Tax Cost	17,257.60
Estimated Annual Income	20.70
Accrued Interest	1.73
Yield	0.12%

F JAMES SENSENBRENNER III TR [REDACTED]
 For the Period 11/1/09 to 12/31/09

Note: This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
Cash									
US DOLLAR PRINCIPAL	17,257.60	1.00	17,257.60		17,257.60			20.70 1.73	0.12 % ¹

Fixed Income Summary

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	13,927.12	9%



Market Value/Cost	Current Period Value
Market Value	13,927.12
Tax Cost	13,309.90
Unrealized Gain/Loss	617.22
Estimated Annual Income	430.24
Accrued Interest	33.30
Yield	3.09%

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

	Market Value	% of Bond Portfolio
Fixed Income		
Less than 5 years ¹	13,927.12	100%

SUMMARY BY TYPE

	Market Value	% of Bond Portfolio
Fixed Income		
Mutual Funds	13,927.12	100%

¹The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN STRATEGIC INCOME							
OPPORTUNITIES FUND 3844	330.000	11.59	3,824.70	3,309.90	514.80	136.95	3.58 %
30-Day Annualized Yield: 2.76%						11.88	
4812A4-35-1							
JPMORGAN SHORT DURATION BOND FUND							
SELECT CLASS	931.099	10.85	10,102.42	10,000.00	102.42	293.29	2.90 %
FUND 3133						21.42	
30-Day Annualized Yield: 2.04%							
4812C1-33-0							
Total US Fixed Income - Taxable			\$13,927.12	\$13,309.90	\$617.22	\$430.24 \$33.30	3.09 %

Portfolio Activity Summary

F JAMES SENSENBRENNER III TR XXXXXXXXXX
For the Period 11/1/09 to 12/31/09

Transactions	PRINCIPAL		INCOME	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	16,919.93	--	(59.99)	--
INFLOWS				
Income			640.74	640.74
Contributions	458.38	17,378.31		
Total Inflows	\$458.38	\$17,378.31	\$640.74	\$640.74
OUTFLOWS				
Withdrawals			(458.38)	(518.37)
Fees	(122.36)	(122.36)	(122.37)	(122.37)
Total Outflows	(\$122.36)	(\$122.36)	(\$580.75)	(\$640.74)
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	1.65	1.65		
Total Trade Activity	\$1.65	\$1.65	\$0.00	\$0.00
Ending Cash Balance	\$17,257.60	--	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/2	Domestic Dividend/Distribution	JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 INCOME EARNED				21.42
11/2	Domestic Dividend/Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 INCOME EARNED				8.91
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				1.73
12/1	Domestic Dividend/Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 @ 0.029 PER SHARE	330.000	0.029		9.57
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ .12% RATE ON NET AVG COLLECTED BALANCE OF \$16,842.50 AS OF 12/01/09				1.66
12/1	Domestic Dividend/Distribution	JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 @ 0.021 PER SHARE	931.099	0.021		19.55
12/16	ST Capital Gain Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 SHORT TERM CAPITAL GAINS @ 0.05122	330.000	0.051		16.90

F JAMES SENSENBRENNER III TR
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/18	ST Capital Gain Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/17/09 SHORT TERM CAPITAL GAINS @ 0.040 PER SHARE AS OF 12/17/09	428.000	0.04		17.12
12/18	Domestic Dividend/Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/17/09 INCOME DIVIDEND @ 0.080 PER SHARE AS OF 12/17/09	428.000	0.08		34.24
12/22	Domestic Dividend/Distribution	JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) @ 0.00494 PER SHARE	313.228	0.005		1.55
12/22	Domestic Dividend/Distribution	JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 @ 0.38379 PER SHARE	160.192	0.384		61.48
12/22	Domestic Dividend/Distribution	JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 @ 0.11445 PER SHARE	775.194	0.114		88.72
12/22	Domestic Dividend/Distribution	JPMORGAN LARGE CAP VALUE FUND SELECT SHARE CLASS FUND 3130 @ 0.03356 PER SHARE	1,709.267	0.034		57.36
12/22	Domestic Dividend/Distribution	JPMORGAN SMALL CAP VALUE FUND SELECT SHARE CLASS FUND 3712 @ 0.03152 PER SHARE	247.251	0.032		7.79

F JAMES SENSENBRENNER III TR
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/22	Domestic Dividend/Distribution	JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 @ 0.32826 PER SHARE	891.797	0.328		292.74
Total Income						\$640.74

Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount
Contributions					
12/31	Misc. Receipt	TRANSFER FROM INCOME		458.38	

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
Withdrawals				
12/31	Misc. Debit	TRANSFER TO PRINCIPAL		(458.38)

Fees				
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(1.54)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(1.54)
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(46.89)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(46.89)

F JAMES SENSENBRENNER III TR
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount

Fees (73.94)

12/16 Commissions
JPMORGAN CHASE TRUST FEE FOR THE
PERIOD 11-01-2009 TO 12-16-2009 ON
TOTAL MV \$153,240.40
INC \$73.94
PRINC \$73.93

12/16 Commissions (73.93)
JPMORGAN CHASE TRUST FEE FOR THE
PERIOD 11-01-2009 TO 12-16-2009 ON
TOTAL MV \$153,240.40
INC \$73.94
PRINC \$73.93

Total Fees (\$122.36) (\$122.37)

TRADE ACTIVITY

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss

Settled Sales/Maturities/Redemptions
12/16 12/16 LT Capital Gain Distribution
JPMORGAN STRATEGIC INCOME
OPPORTUNITIES FUND 3844
LONG TERM CAPITAL GAINS
@ 0.00499

330.000 0.005 1.65

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

F JAMES SENSENBRENNER III TR
For the Period 11/1/09 to 12/31/09

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 16063(e)). Questions, please consult your attorney.

IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY, California Probate Code Section 16060, et. seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.

If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMorgan, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

F JAMES SENSENBRENNER III TR
For the Period 11/1/09 to 12/31/09

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.

Annual Account Statement

ROBERT ALAN SENSENBRENNER TR
[REDACTED]

January 1, 2009 - October 31, 2009

JPMORGAN CHASE BANK, NA
111 EAST WISCONSIN AVENUE, W11-2053
MILWAUKEE, WI 53202

Your Advisor(s):

LYNN E PAULL
(414) 977-2027 or (800) 926-4556

Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.

Please remember to check the Bulletin Board (located at the back of your statement) for important messages.

Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.

F JAMES SENSENBRENNER JR
[REDACTED]

ROBERT ALAN SENSENBRENNER TR
[REDACTED] January 1 - October 31, 2009

Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$18,413.58		
Equities	117,208.64		
Fixed income	13,903.82		
Other	0.00		
Total holdings	\$149,526.04	\$128,418.95	\$21,107.09
Accruals (Income earned but not yet received)	\$32.14		
Total holdings with accruals	\$149,558.18		

Income summary

	Statement period	January 1 to October 31
Income		
Dividends (domestic/foreign/mutual fund income)	\$627.02	\$627.02
Interest (taxable/non-taxable)	37.83	37.83
Other income	0.00	0.00
Total income	\$664.85	\$664.85
Realized gain/(loss)	\$(2,688.65)	\$(2,688.65)

The Income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

Market reconciliation

	Statement period	January 1 to October 31
Beginning market value	\$128,418.95	\$128,418.95
Receipts	5,358.29	5,358.29
Disbursements	(6,297.33)	(6,297.33)
Income	664.85	664.85
Capital gains distributions	0.00	0.00
Change in asset market value	21,381.28	21,381.28
Ending market value	\$149,526.04	\$149,526.04

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

Transaction summary

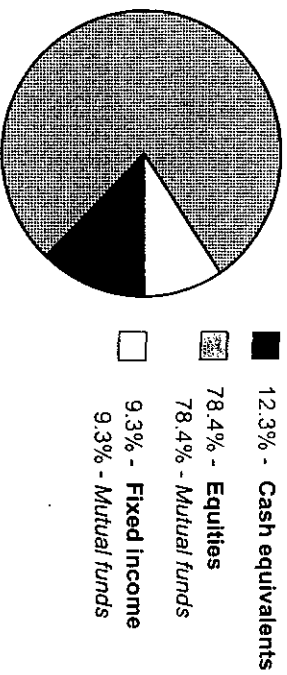
	Income	Principal
Beginning cash balance 1/1/09	\$0.00	\$0.00
Cash receipts		
Dividends (domestic/foreign/mutual fund income)	\$627.02	\$0.00
Interest (taxable/non-taxable)	37.83	0.00
Other cash receipts	0.00	509.00
Total cash receipts	\$664.85	\$509.00
Cash disbursements		
Cash disbursements	\$0.00	\$0.00
Administrative expenses	(725.43)	(725.43)
Total cash disbursements	\$(725.43)	\$(725.43)
Investment transactions		
Purchases	\$(313.62)	\$(19,415.74)
Sales and maturities	313.62	19,632.17
Total investment transactions	\$0.00	\$216.43
Ending cash balance 10/31/09	\$(60.58)	\$0.00

Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

Investment objective: Growth Fiduciary

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

Asset allocation



The Asset allocation may not be exactly as described in the Investment objective due to Other Asset holdings.

ROBERT ALAN SENSENBRENNER TR

January 1 - October 31, 2009

Transaction detail

Beginning cash balance 1/1/09			
Date	Description	Realized gain/(loss)	
		Income	Principal
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$584.03	\$0.00	\$0.00
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$313.62	\$(313.62)	
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$-13,788.02		13,788.02
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$-13,788.02	313.62	
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN ASIA EQUITY FUND \$0.00262/SHARE ON 242,797 SHARES DUE 1/2/09	0.64	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08	12.21	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08	0.11	
1/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END	(46.96)	(46.96)
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09	4.38	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END		\$(47.07)	\$(47.07)
2/26/09	PURCHASED 199.826 SHARES OF JPMORGAN I STRAT INCM OPPTYs FD SEL TRADE DATE 2/10/09 PURCHASED THROUGH NOT APPLICABLE INVESTMENTS AT TAX COST: \$2,024.24			(2,024.24)
2/26/09	PURCHASED 126.091 SHARES OF JPMORGAN I STRAT INCM OPPTYs FD SEL TRADE DATE 2/18/09 PURCHASED THROUGH NOT APPLICABLE INVESTMENTS AT TAX COST: \$1,264.69			(1,264.69)
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPPTYs FD SEL \$0.0077 SHARE ON 325.917 SHARES DUE 3/2/09		2.28	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09		3.61	
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END		(47.11)	(47.11)
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.05986 SHARE ON 844.333 SHARES DUE 4/1/09		50.63	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPPTYs FD SEL \$0.0377 SHARE ON 325.917 SHARES DUE 4/1/09		12.06	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND		\$51.42	
	\$0.02877/SHARE ON 1,787.32 SHARES DUE 4/1/09			
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND		180.52	
	\$0.10416/SHARE ON 1,733.112 SHARES DUE 4/1/09			
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND		39.72	
	\$0.15295/SHARE ON 259.72 SHARES DUE 4/1/09			
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL		3.60	
	INTEREST FROM 3/1/09 TO 3/31/09			
4/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END		(47.24)	\$(47.24)
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPTYS FD SEL		9.13	
	\$0.028/SHARE ON 325.917 SHARES DUE 5/1/09			
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL		3.48	
	INTEREST FROM 4/1/09 TO 4/30/09			
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL		0.02	
	INTEREST FROM 4/1/09 TO 4/30/09			
5/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END		(47.56)	(47.56)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/13/09	PURCHASED 932.836 SHARES OF JPMORGAN SHORT DURATION BOND FUND TRADE DATE 5/12/09 932.836 SHARES AT \$10.74 INVESTMENTS AT TAX COST: \$10,018.66			\$(10,018.66)
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.025/SHARE ON 932.836 SHARES DUE 6/1/09	\$23.32		
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL \$0.044/SHARE ON 325.917 SHARES DUE 6/1/09	14.34		
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	2.81		
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	0.02		
6/4/09	PURCHASED 436 SHARES OF ROWE T PRICE INTL FDS NEW ASIA FD* TRADE DATE 6/3/09 436 SHARES AT \$12.67 INVESTMENTS AT TAX COST: \$5,524.12			(5,524.12)
6/4/09	SOLD 351 SHARES OF JPMORGAN INTREPID AMERICA FUND TRADE DATE 6/3/09 351 SHARES AT \$16.65 INVESTMENTS AT TAX COST: \$-8,532.80	\$(2,688.65)		5,844.15

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041			\$(245.00)
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041			\$(245.00)
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END		(47.61)	(47.61)
6/24/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.03099/SHARE ON 844.333 SHARES DUE 6/24/09		26.17	
6/29/09	FUND MERGER DELIVERED 844.333 SHARES OF JPMORGAN DIVERSIFIED MID CAP VALUE EFFECTIVE DATE 06/26/09 MARKET VALUE OF \$4,846.47 FUND MERGER TO JPMORGAN MID CAP VALUE FUND CUSIP: 339183105 INVESTMENTS AT TAX COST: \$-10,187.11			
6/29/09	FUND MERGER RECEIVED 318.195 SHARES OF JPMORGAN MID CAP VALUE FUND EFFECTIVE DATE 06/26/09 DISTRIBUTION 06/29/09 0.37686001 SHARES FOR EACH SHARE HELD OF JPMORGAN DIVERSIFIED MID CAP VALUE MARKET VALUE OF \$4,849.29 FUND MERGER FROM JPMORGAN DIVERSIFIED MID CAP VALUE (CUSIP 4812C1751) INVESTMENTS AT TAX COST: \$10,187.11			

ROBERT ALAN SENSENBRENNER TR

January 1 - October 31, 2009

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.00161/SHARE ON 1,787.32 SHARES DUE 7/1/09		\$2.88	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.02965/SHARE ON 1,733.112 SHARES DUE 7/1/09		51.39	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.024/SHARE ON 932.836 SHARES DUE 7/1/09		22.39	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.04158/SHARE ON 259.72 SHARES DUE 7/1/09		10.80	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL \$0.045/SHARE ON 325.917 SHARES DUE 7/1/09		14.67	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09		2.02	
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END		(48.88)	\$(48.88)
7/31/09	CASH RECEIPT STATE FIDUCIARY TAX REFUND 2008 FORM 2 REFUND CK# 1792043			509.00
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.026/SHARE ON 932.836 SHARES DUE 8/3/09		24.25	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPTS FD SEL \$0.054/SHARE ON 325.917 SHARES DUE 8/3/09		\$17.60	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09		1.85	
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END		(49.25)	\$(49.25)
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.025/SHARE ON 932.836 SHARES DUE 9/1/09		23.32	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPTS FD SEL \$0.042/SHARE ON 325.917 SHARES DUE 9/1/09		13.69	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09		1.89	
9/14/09	ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END		(49.29)	(49.29)
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.023/SHARE ON 932.836 SHARES DUE 10/1/09		21.46	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.01257/SHARE ON 259.72 SHARES DUE 10/1/09		3.26	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPTS FD SEL \$0.034/SHARE ON 325.917 SHARES DUE 10/1/09		11.08	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09		\$1.83	
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END		(49.46)	\$(49.46)
Ending cash balance 10/31/09			\$(60.58)	\$0.00

No pending trades.

ROBERT ALAN SENSENBRENNER TR
[REDACTED] January 1 - October 31, 2009

IMPORTANT INFORMATION

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government, government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A., or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds.

Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 (www.jpmorganfunds.com) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

General: When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding, however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

Life insurance values are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00, we have not received a cash surrender value.

Common trust funds: The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

Market value and pricing: Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

Structured investments: Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

Pooled private investments, closely held corporations/other assets: Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified. Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

Hedge funds: Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

ROBERT ALAN SENSENBRENNER TR [REDACTED]
For the Period 11/1/09 to 12/31/09

0000010569 00.0.20.00005 C099407 20100105
F JAMES SENSENBRENNER JR
[REDACTED]

Fiduciary Account

J.P. Morgan Team		
Michael Sessa	Fiduciary Manager	414/977-2012
Rhea Wachowiak	Client Service Team	(877) 576-2877
Lucinda Udulutch	Client Service Team	
Online access www.jpmorganonline.com		

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Client News

IMPORTANT YEAR-END TAX INFORMATION

Subject to the timing and availability of tax information for the investments in your trust, you should receive your year-end tax information letter around February 28, 2010. If you have questions, please contact your Fiduciary Officer.

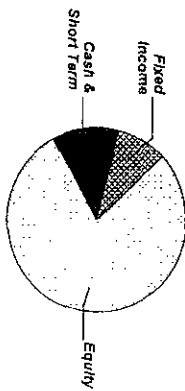
Account Summary

ROBERT ALAN SENSENBRENNER TR
For the Period 11/1/09 to 12/31/09

PRINCIPAL

Asset Allocation	Ending Market Value	Estimated Annual Income	Current Allocation
Equity	126,549.48	951.58	79%
Cash & Short Term	18,813.85	22.57	12%
Fixed Income	13,898.65	429.09	9%
Market Value	\$159,261.98		100%
INCOME			
Cash Position			
Accruals	Ending Market Value		
	35.08		
Market Value	\$35.08		

Asset Allocation



Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	643.98	643.98
Interest Income	3.69	3.69
Taxable Income	\$647.67	\$647.67

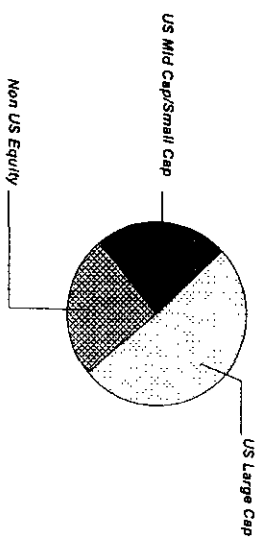
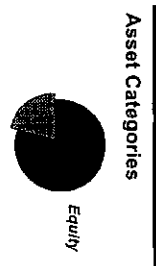
ROBERT ALAN SENSENBRENNER TR
For the Period 11/1/09 to 12/31/09

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	1.63	1.63
Realized Gain/Loss	\$1.63	\$1.63
Unrealized Gain/Loss		To-Date Value \$3,328.68

Equity Summary

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	64,880.92	40%
US Mid Cap/Small Cap	30,388.11	19%
Non US Equity	31,280.45	20%
Total Value	\$126,549.48	79%

Market Value/Cost	Current Period Value
Market Value	126,549.48
Tax Cost	123,811.86
Unrealized Gain/Loss	2,737.62
Estimated Annual Income	951.58
Yield	0.75%



Equity Detail

ROBERT ALAN SENSENBRENNER TR
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIA X	163,192	20.31	3,314.43	3,967.20	(652.77)	62.66	1.89%
JPMORGAN LARGE CAP GROWTH FUND SELECT SHARE CLASS FUND 3118 4812C0-53-0 SEEG X	1,787,320	17.01	30,402.31	22,983.59	7,418.72	73.28	0.24%
JPMORGAN LARGE CAP VALUE FUND SELECT SHARE CLASS FUND 3130 4812C1-59-5 HLQV X	1,733,112	9.85	17,071.15	22,062.77	(4,991.62)	289.42	1.70%
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPB X	775,194	18.18	14,093.03	15,000.00	(906.97)	88.37	0.63%
Total US Large Cap			\$64,880.92	\$64,013.56	\$867.36	\$513.73	0.79%
US Mid Cap/Small Cap							
JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) 339183-10-5 JMV5 X	318,195	19.12	6,083.89	10,187.11	(4,103.22)	1.59	0.03%

ROBERT ALAN SENSENBRENNER TR XXXXXXXXXX
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap							
JPMORGAN MID CAP GROWTH SELECT SHARE CLASS FUND 3120 4812C1-71-0 HLGE X	535.082	18.32	9,802.70	7,935.11	1,867.59		
JPMORGAN SMALL CAP GROWTH FUND SELECT SHARE CLASS FUND 3136 4812C0-57-1 OGGF X	377.929	8.71	3,291.76	3,432.37	(140.61)		
JPMORGAN SMALL CAP VALUE FUND SELECT SHARE CLASS FUND 3712 4812C1-79-3 PSOP X	259.720	15.19	3,945.15	3,513.69	431.46	62.07	1.57%
JPMORGAN TRI HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	461.538	15.74	7,264.61	7,500.00	(235.39)	15.23	0.21%
Total US Mid Cap/Small Cap			\$30,388.11	\$32,568.28	(\$2,180.17)	\$78.89	0.26%
Non US Equity							
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	242.797	31.20	7,575.27	7,500.00	75.27	27.92	0.37%

ROBERT ALAN SENSENBRENNER TR
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Non US Equity							
JPMORGAN INTERNATIONAL EQUITY INDEX FUND	902.933	18.46	16,668.14	14,205.90	2,462.24	296.16	1.78%
SELECT SHARE CLASS FUND 3132							
4812C1-87-6 OIEA X							
T ROWE PRICE INTERNATIONAL FUNDS INC	436.000	16.14	7,037.04	5,524.12	1,512.92	34.88	0.50%
NEW ASIA FUND							
77956H-50-0 PRAS X							
Total Non US Equity			\$31,280.45	\$27,230.02	\$4,050.43	\$358.96	1.15%

Cash & Short Term Summary

ROBERT ALAN SENSENBRENNER TR [REDACTED]
For the Period 11/1/09 to 12/31/09

Asset Categories	Ending Market Value	Current Allocation
Cash	18,813.85	12%



Market Value/Cost	Current Period Value
Market Value	18,813.85
Tax Cost	18,813.85
Estimated Annual Income	22.57
Accrued Interest	1.89
Yield	0.12%

ROBERT ALAN SENSENBRENNER TR
 For the Period 11/1/09 to 12/31/09

Note: ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	18,813.85	1.00	18,813.85	18,813.85		22.57 1.89	0.12% ¹

Fixed Income Summary

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	13,898.65	9%



Market Value/Cost	Current Period Value
Market Value	13,898.65
Tax Cost	13,307.59
Unrealized Gain/Loss	591.06
Estimated Annual Income	429.09
Accrued Interest	33.19
Yield	3.09%

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

	Market Value	% of Bond Portfolio
Fixed Income		
Less than 5 years ¹	13,898.65	100%

SUMMARY BY TYPE

	Market Value	% of Bond Portfolio
Fixed Income		
Mutual Funds	13,898.65	100%

¹The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN STRATEGIC INCOME							
OPPORTUNITIES FUND 3844	325.917	11.59	3,777.38	3,288.93	488.45	135.25	3.58 %
30-Day Annualized Yield: 2.76%						11.73	
4812A4-35-1							
JPMORGAN SHORT DURATION BOND FUND							
SELECT CLASS	932.836	10.85	10,121.27	10,018.66	102.61	293.84	2.90 %
FUND 3133						21.46	
30-Day Annualized Yield: 2.04%							
4812C1-33-0							
Total US Fixed Income - Taxable			\$13,898.65	\$13,307.59	\$591.06	\$429.09	3.09 %
						\$33.19	

Portfolio Activity Summary

ROBERT ALAN SENSENBRENNER TR XXXXXXXXXX
For the Period 11/1/09 to 12/31/09

	PRINCIPAL		INCOME	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Transactions				
Beginning Cash Balance	18,474.16	--	(60.58)	--
INFLOWS				
Income			647.67	647.67
Contributions	462.57	18,936.73		
Total Inflows	\$462.57	\$18,936.73	\$647.67	\$647.67
OUTFLOWS				
Withdrawals			(462.57)	(523.15)
Fees	(124.51)	(124.51)	(124.52)	(124.52)
Total Outflows	(\$124.51)	(\$124.51)	(\$587.09)	(\$647.67)
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	1.63	1.63		
Total Trade Activity	\$1.63	\$1.63	\$0.00	\$0.00
Ending Cash Balance	\$18,813.85	--	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/2	Domestic Dividend/Distribution	JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 INCOME EARNED				21.46
11/2	Domestic Dividend/Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 INCOME EARNED				8.80
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				1.88
12/1	Domestic Dividend/Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 @ 0.029 PER SHARE	326.917	0.029		9.45
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ .12% RATE ON NET AVG COLLECTED BALANCE OF \$18,395.36 AS OF 12/01/09				1.81
12/1	Domestic Dividend/Distribution	JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 @ 0.021 PER SHARE	932.836	0.021		19.59
12/16	ST Capital Gain Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 SHORT TERM CAPITAL GAINS @ 0.05122	326.917	0.051		16.69

ROBERT ALAN SENSENBRENNER TR
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/18	ST Capital Gain Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/17/09 SHORT TERM CAPITAL GAINS @ 0.040 PER SHARE AS OF 12/17/09	436.000	0.04		17.44
12/18	Domestic Dividend/Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/17/09 INCOME DIVIDEND @ 0.080 PER SHARE AS OF 12/17/09	436.000	0.08		34.88
12/22	Domestic Dividend/Distribution	JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) @ 0.00494 PER SHARE	318.195	0.005		1.57
12/22	Domestic Dividend/Distribution	JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 @ 0.38379 PER SHARE	163.192	0.384		62.63
12/22	Domestic Dividend/Distribution	JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 @ 0.11445 PER SHARE	775.194	0.114		88.72
12/22	Domestic Dividend/Distribution	JPMORGAN LARGE CAP VALUE FUND SELECT SHARE CLASS FUND 3130 @ 0.03356 PER SHARE	1,733.112	0.034		58.16
12/22	Domestic Dividend/Distribution	JPMORGAN SMALL CAP VALUE FUND SELECT SHARE CLASS FUND 3712 @ 0.03152 PER SHARE	259.720	0.032		8.19

ROBERT ALAN SENSENBRENNER TR XXXXXXXXXX
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/22	Domestic Dividend/Distribution	JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 @ 0.32826 PER SHARE	902.933	0.328		296.40
Total Income						\$647.67
Contributions						
12/31	Misc. Receipt	TRANSFER FROM INCOME			462.57	
Withdrawals						
12/31	Misc. Debit	TRANSFER TO PRINCIPAL				(462.57)
Fees						
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END			(47.72)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END			(1.57)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END				(1.57)
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END				(47.72)

ROBERT ALAN SENSENBRENNER TR [REDACTED]
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount

Fees

12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$155,910.70 INC \$75.23 PRINC \$75.22		(75.23)

12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$155,910.70 INC \$75.23 PRINC \$75.22	(75.22)	

Total Fees			(\$124.51)	(\$124.52)

TRADE ACTIVITY

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss

Settled Sales/Maturities/Redemptions

12/16	12/16	LT Capital Gain Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 LONG TERM CAPITAL GAINS @ 0.00499	325.917	0.005	1.63		

ROBERT ALAN SENSENBRENNER TR

For the Period 11/1/09 to 12/31/09

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client. J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

ROBERT ALAN SENSENBRENNER TR

For the Period 11/1/09 to 12/31/09

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 16063(6)). Questions, please consult your attorney.

IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY, California Probate Code Section 16060, et. seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.

If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMorgan, JPMorgan Bank or its affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

ROBERT ALAN SENSENBRENNER TR

For the Period 11/1/09 to 12/31/09

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.

Annual Account Statement

F JAMES SENSENBRENNER JR TRUST
[REDACTED]

January 1, 2009 - October 31, 2009

JPMORGAN CHASE BANK, NA
111 EAST WISCONSIN AVENUE, W11-2053
MILWAUKEE, WI 53202

Your Advisor(s):

LYNN E PAULL
(414) 977-2027 or (800) 926-4556

Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.

Please remember to check the Bulletin Board (located at the back of your statement) for important messages.

Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.

F JAMES SENSENBRENNER JR
[REDACTED]

Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$58,802.46		
Equities	520,332.99		
Fixed income	202,282.34		
Other	0.00		
Total holdings	\$781,417.79	\$675,880.60	\$105,537.19
Accruals (Income earned but not yet received)	\$679.75		
Total holdings with accruals	\$782,097.54		

Income summary

	Statement period	January 1 to October 31
Income		
Dividends (domestic/foreign/mutual fund income)	\$9,218.05	\$9,218.05
Interest (taxable/non-taxable)	93.20	93.20
Other income	0.00	0.00
Total income	\$9,311.25	\$9,311.25
Realized gain/(loss)	\$(125,416.64)	\$(125,416.64)

The Income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

Market reconciliation

	Statement period	January 1 to October 31
Beginning market value	\$675,880.60	\$675,880.60
Receipts	0.00	0.00
Disbursements	(11,192.42)	(11,192.42)
Income	9,311.25	9,311.25
Capital gains distributions	0.00	0.00
Change in asset market value	107,418.36	107,418.36
Ending market value	\$781,417.79	\$781,417.79

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

Transaction summary

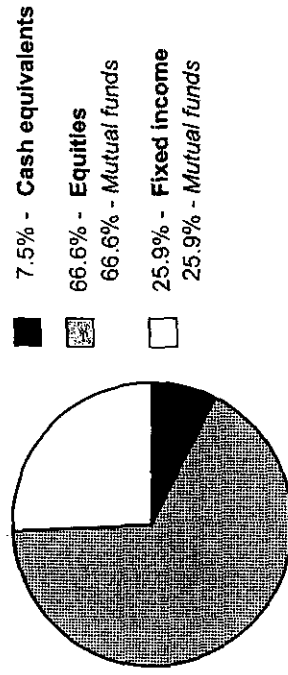
	Income	Principal
Beginning cash balance 1/1/09	\$0.00	\$0.00
Cash receipts		
Dividends (domestic/foreign/mutual fund income)	\$9,218.05	\$0.00
Interest (taxable/non-taxable)	93.20	0.00
Other cash receipts	0.00	0.00
Total cash receipts	\$9,311.25	\$0.00
Cash disbursements		
Cash disbursements	\$5,777.75	\$0.00
Administrative expenses	(2,764.78)	(2,649.89)
Total cash disbursements	\$(8,542.53)	\$(2,649.89)
Investment transactions		
Purchases	\$(8,568.11)	\$(670,385.44)
Sales and maturities	7,799.39	673,035.33
Total investment transactions	\$(768.72)	\$2,649.89
Ending cash balance 10/31/09	\$0.00	\$0.00

Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

Investment objective: Growth Fiduciary

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

Asset allocation



The Asset allocation may not be exactly as described in the Investment objective due to Other Asset holdings.

Holdings detail

Cash equivalents

Very liquid assets

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain(loss)	Current yield	Estimated annual income
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	58,033.740	1.000	\$58,033.74	\$58,033.74	\$0.00	0.12%	\$69.64
*JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	768.720	1.000	768.72	768.72	0.00	0.12%	0.92
Total cash equivalents			\$58,802.46	\$58,802.46	\$0.00		\$70.56

Equities

Mutual funds

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain(loss)	Current yield	Estimated annual income
ARTIO GLOBAL INVT INTL EQ FD II *	1,971.000	11.700	\$23,060.70	\$23,612.58	\$(551.88)	3.08%	\$711.53
ASTON FDS TAMRO SMALL CAP FD CL I *	1,018.062	14.860	15,128.40	13,886.37	1,242.03	0.13%	20.36
DODGE & COX FDS INTL STK FD *	1,389.749	30.610	42,540.22	34,715.93	7,824.29	3.07%	1,306.36
EAGLE SER MID CAP STK FD CL I *	1,145.740	21.360	24,473.01	20,829.56	3,643.45	0.00%	0.00
HARTFORD MUT CAP APPRECIATION FD I *	1,421.732	27.940	39,723.19	34,718.70	5,004.49	1.53%	609.92
ISHARES MSCI ALL CNTRY ASIA EX JP FD	177.000	50.920	9,012.84	7,571.53	1,441.31	0.77%	69.03
ISHARES TR RUSSELL MIDCAP INDEX FD	113.000	74.810	8,453.53	7,221.83	1,231.70	1.29%	109.38
ISHARES TR RUSSELL 1000 GROWTH INDEX	359.000	45.720	16,413.48	14,287.59	2,125.89	1.36%	223.30

Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
ISHARES TR RUSSELL 2000 INDEX FD	274.000	56.330	\$15,434.42	\$15,091.84	\$342.58	1.03%	\$159.19
ISHARES TR S & P MIDCAP 400 INDEX FD	263.000	65.820	17,310.66	17,884.29	(573.63)	1.23%	213.03
JPMORGAN ASIA EQUITY FUND	1,145.268	29.410	33,682.33	42,554.66	(8,872.33)	0.40%	134.31
JPMORGAN GROWTH ADVANTAGE FD SELECT	3,578.962	6.600	23,621.15	20,829.56	2,791.59	0.00%	0.00
JPMORGAN HIGHBRIDGE STAT MKT NEUT FD	1,289.909	15.980	20,612.75	20,961.01	(348.26)	0.20%	42.12
JPMORGAN INTERNATIONAL VALUE FUND	2,680.766	12.400	33,241.50	27,772.74	5,468.76	2.97%	987.14
JPMORGAN INTREPID AMERICA FUND	958.931	18.980	18,200.51	22,784.20	(4,583.69)	0.81%	147.25
JPMORGAN INTREPID INTL FD SELECT CL	532.862	15.310	8,158.12	6,943.19	1,214.93	7.09%	578.71
JPMORGAN MARKET EXPANSION INDEX FUND	2,048.137	7.840	16,057.39	13,886.37	2,171.02	1.15%	184.76
JPMORGAN TAX AWARE DISCIP EQ INSTL	2,746.816	14.640	40,213.39	34,719.75	5,493.64	1.62%	650.12
JPMORGAN US LARGE CAP VAL PLUS SEL	1,488.357	11.050	16,446.34	13,886.37	2,559.97	1.02%	168.18
JPMORGAN US REAL ESTATE FUND	1,635.615	10.620	17,370.23	13,886.37	3,483.86	2.64%	459.12
ROWE T PRICE INTL FDS NEW ASIA FD*	2,291.000	14.390	32,967.49	28,951.05	4,016.44	2.78%	916.40
SPDR GOLD TR GOLD SHS	76.000	102.530	7,792.28	6,896.10	896.18	0.00%	0.00

Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain(loss)	Current yield	Estimated annual income
THORNBURG INVT TR VALUE FD CL J*	1,380.904	29.270	\$40,419.06	\$34,715.93	\$5,703.13	1.65%	\$668.36
Total equities			\$520,332.99	\$478,607.52	\$41,725.47		\$8,358.57
Fixed income							
Mutual funds							
Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain(loss)	Current yield	Estimated annual income
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS(OHYFX)	4,259.623	7.520	\$32,032.36	\$27,772.74	\$4,259.62	8.30%	\$2,658.00
JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT CLASS (VSITX)	2,573.640	10.820	27,846.78	25,528.31	2,318.47	3.22%	895.63
JPMORGAN MUNICIPAL INCOME BOND FUND SELECT CLASS(HLTAX)	8,590.692	9.760	83,845.15	80,698.94	3,146.21	3.57%	2,989.56
JPMORGAN STRATEGIC INCOME OPPTY'S FD SELECT CL (JSOSX)	2,632.487	11.520	30,326.25	27,772.74	2,553.51	2.81%	852.93
JPMORGAN TR I TAX AWARE REAL RETURN FD SELECT SH	2,869.085	9.840	28,231.80	27,772.74	459.06	2.98%	840.64
Total fixed income			\$202,282.34	\$189,545.47	\$12,736.87		\$8,236.76
Total holdings			\$781,417.79	\$726,955.45	\$54,462.34		\$16,665.89

Holdings detail continued

Accruals (Income earned but not yet received)	\$679.75
Total holdings with accruals	\$782,097.54

Assets identified with an asterisk (*) at the beginning of the asset name are held in the Invested Income Portfolio.

Transaction detail

Date	Description	Realized gain/(loss)	Income	Principal
Beginning cash balance 1/1/09			\$0.00	\$0.00
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$143,662.64			
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$8,568.11		\$(8,568.11)	\$(143,662.64)
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$-139,257.90			
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$-7,799.39		7,799.39	139,257.90
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN ASIA EQUITY FUND \$0.00262/SHARE ON 848,074 SHARES DUE 1/2/09		2.22	
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.034/SHARE ON 15,125,578 SHARES DUE 1/2/09		514.27	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08		19.06	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08		0.55	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
1/5/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.033/SHARE ON 9,164.958 SHARES DUE 1/2/09		\$302.44	
1/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END		(208.33)	\$(208.34)
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.029/SHARE ON 15,125.578 SHARES DUE 2/2/09		438.64	
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/SHARE ON 9,164.958 SHARES DUE 2/2/09		256.62	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09		7.40	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09		0.07	
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END		(208.33)	(208.34)
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.026/SHARE ON 15,125.578 SHARES DUE 3/2/09		393.27	
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.025/SHARE ON 9,164.958 SHARES DUE 3/2/09		229.12	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09		6.13	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09		\$0.13	
3/10/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED] ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED]		(1,753.26)	
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END		(208.33)	\$(208.34)
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.03/SHARE ON 15,125.578 SHARES DUE 4/1/09		453.77	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.02877/SHARE ON 3,675.464 SHARES DUE 4/1/09		105.74	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.10416/SHARE ON 4,179.613 SHARES DUE 4/1/09		435.35	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.032/SHARE ON 9,164.958 SHARES DUE 4/1/09		293.28	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.15295/SHARE ON 954.672 SHARES DUE 4/1/09		146.02	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09		6.76	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09		\$0.06	
4/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END		(208.33)	\$(208.34)
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.034/SHARE ON 15,125.578 SHARES DUE 5/1/09		514.27	
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/SHARE ON 9,164.958 SHARES DUE 5/1/09		256.62	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09		6.52	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09		0.13	
5/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END		(208.33)	(208.34)
5/12/09	MISCELLANEOUS TAX SERVICE FEES COLLECTED 2008 GENERATION SKIPPING REVIEW		(115.00)	
5/20/09	PURCHASED 1,018.062 SHARES OF ASTON FDS TAMRO SMALL CAP FD CL I* TRADE DATE 5/19/09 1,018.062 SHARES AT \$13.64 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$13,886.37			(13,886.37)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/20/09	PURCHASED 1,389.749 SHARES OF DODGE & COX FDS INTL STK FD* TRADE DATE 5/19/09 1,389.749 SHARES AT \$24.98 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$34,715.93			\$(34,715.93)
5/20/09	PURCHASED 1,145.74 SHARES OF EAGLE SER MID CAP STK FD CLI* TRADE DATE 5/19/09 1,145.74 SHARES AT \$18.18 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$20,829.56			(20,829.56)
5/20/09	PURCHASED 1,705.942 SHARES OF HARTFORD MUT CAP APPRECIATION FD I* TRADE DATE 5/19/09 1,705.942 SHARES AT \$24.42 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$41,659.11			(41,659.11)
5/20/09	PURCHASED 2,680.766 SHARES OF JPMORGAN INTERNATIONAL VALUE FUND TRADE DATE 5/19/09 2,680.766 SHARES AT \$10.36 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$27,772.74			(27,772.74)
5/20/09	PURCHASED 297.194 SHARES OF JPMORGAN ASIA EQUITY FUND TRADE DATE 5/19/09 297.194 SHARES AT \$25.42 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$7,554.66			(7,554.66)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/20/09	PURCHASED 3,295.816 SHARES OF JPMORGAN TAX AWARE DISCIP EQ INSTL TRADE DATE 5/19/09 3,295.816 SHARES AT \$12.64 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$41,659.11			\$(41,659.11)
5/20/09	PURCHASED 532.862 SHARES OF JPMORGAN INTREPID INTL FD SELECT CL TRADE DATE 5/19/09 532.862 SHARES AT \$13.03 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$6,943.19			(6,943.19)
5/20/09	PURCHASED 2,869.085 SHARES OF JPMORGAN TAX AWARE REAL RET FD SEL TRADE DATE 5/19/09 2,869.085 SHARES AT \$9.68 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$27,772.74			(27,772.74)
5/20/09	PURCHASED 3,578.962 SHARES OF JPMORGAN GROWTH ADVANTAGE FD SELECT TRADE DATE 5/19/09 3,578.962 SHARES AT \$5.82 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$20,829.56			(20,829.56)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/20/09	PURCHASED 2,632.487 SHARES OF JPMORGAN I STRAT INCM OPPTY'S FD SEL TRADE DATE 5/19/09 2,632.487 SHARES AT \$10.55 LVT'S PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$27,772.74			\$(27,772.74)
5/20/09	PURCHASED 1,488.357 SHARES OF JPMORGAN US LARGE CAP VAL PLUS SEL TRADE DATE 5/19/09 1,488.357 SHARES AT \$9.33 LVT'S PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$13,886.37			(13,886.37)
5/20/09	PURCHASED 1,635.615 SHARES OF JPMORGAN US REAL ESTATE FUND TRADE DATE 5/19/09 1,635.615 SHARES AT \$8.49 LVT'S PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$13,886.37			(13,886.37)
5/20/09	PURCHASED 4,259.623 SHARES OF JPMORGAN HIGH YIELD BOND FUND TRADE DATE 5/19/09 4,259.623 SHARES AT \$6.52 LVT'S PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$27,772.74			(27,772.74)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/20/09	SOLD 2,477.701 SHARES OF JPMORGAN US LARGE CAP CORE PLUS SEL TRADE DATE 5/19/09	\$(14,494.54)		\$35,505.46
	2,477.701 SHARES AT \$14.33 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$-50,000.00			
5/20/09	SOLD 248.553 SHARES OF JPMORGAN HIGHBRIDGE STAT MKT NEUT FD TRADE DATE 5/19/09	(22.38)		4,016.61
	248.553 SHARES AT \$16.16 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$-4,038.99			
5/20/09	SOLD 3,675.464 SHARES OF JPMORGAN LARGE CAP GROWTH FUND TRADE DATE 5/19/09	4,418.45		48,001.56
	3,675.464 SHARES AT \$13.06 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$-43,583.11			
5/20/09	SOLD 1,886.536 SHARES OF JPMORGAN SMALL CAP GROWTH FUND TRADE DATE 5/19/09	(5,492.27)		12,507.73
	1,886.536 SHARES AT \$6.63 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$-18,000.00			

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/20/09	SOLD 574,266 SHARES OF JPMORGAN MUNICIPAL INCOME BOND FUND TRADE DATE 5/19/09 574,266 SHARES AT \$9.72 LVT'S PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$-5,507.21	\$74.66		\$5,581.87
5/20/09	SOLD 4,179,613 SHARES OF JPMORGAN LARGE CAP VALUE FUND TRADE DATE 5/19/09 4,179,613 SHARES AT \$7.80 LVT'S PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$-48,188.85	(15,587.87)		32,600.98
5/20/09	SOLD 6,166,427 SHARES OF JPMORGAN DIVERSIFIED MID CAP GROWTH TRADE DATE 5/19/09 6,166,427 SHARES AT \$14.41 LVT'S PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$-111,288.19	(22,429.98)		88,858.21
5/20/09	SOLD 954,672 SHARES OF JPMORGAN SMALL CAP VALUE FUND TRADE DATE 5/19/09 954,672 SHARES AT \$11.78 LVT'S PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$-18,000.00	(6,753.96)		11,246.04

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/20/09	SOLD 3,484.321 SHARES OF JPMORGAN INTERNATIONAL EQUITY INDEX TRADE DATE 5/19/09 3,484.321 SHARES AT \$15.03 LVTS PORTFOLIO REALIGNMENT TRADE INVESTMENTS AT TAX COST: \$-100,000.00	\$(47,630.66)		\$52,369.34
5/22/09	PURCHASED 76 SHARES OF SPDR GOLD TR GOLD SHS TRADE DATE 5/19/09 PURCHASED THROUGH KNIGHT SECURITIES BROADCORT PAID \$2.28 BROKERAGE 76 SHARES AT \$90.7082 INVESTMENTS AT TAX COST: \$6,896.10			(6,896.10)
5/22/09	PURCHASED 157 SHARES OF SPDR TR UNIT SER 1 TRADE DATE 5/19/09 PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$4.71 BROKERAGE 157 SHARES AT \$91.20 INVESTMENTS AT TAX COST: \$14,323.11			(14,323.11)
5/22/09	PURCHASED 113 SHARES OF ISHARES TR RUSSELL MIDCAP INDEX FD TRADE DATE 5/19/09 PURCHASED THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$3.39 BROKERAGE 113 SHARES AT \$63.88 INVESTMENTS AT TAX COST: \$7,221.83			(7,221.83)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/22/09	PURCHASED 359 SHARES OF ISHARES TR RUSSELL 1000 GROWTH INDEX TRADE DATE 5/19/09 PURCHASED THROUGH CANTOR FITZGERALD & CO, NEW YK PAID \$10.77 BROKERAGE 359 SHARES AT \$39.7683 INVESTMENTS AT TAX COST: \$14,287.59			\$(14,287.59)
5/22/09	PURCHASED 65 SHARES OF ISHARES MSCI ALL CNTRY ASIA EX JP FD TRADE DATE 5/19/09 PURCHASED THROUGH KNIGHT SECURITIES BROADCORT PAID \$1.95 BROKERAGE 65 SHARES AT \$43.5906 INVESTMENTS AT TAX COST: \$2,835.34			(2,835.34)
5/27/09	PURCHASED 275 SHARES OF ISHARES MSCI ALL CNTRY ASIA EX JP FD TRADE DATE 5/21/09 PURCHASED THROUGH MORGAN STANLEY & CO, NEW YORK PAID \$8.25 BROKERAGE 275 SHARES AT \$42.747 INVESTMENTS AT TAX COST: \$11,763.68			(11,763.68)
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.052/SHARE ON 4,259.623 SHARES DUE 6/1/09		\$221.50	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.03/SHARE ON 2,573.64 SHARES DUE 6/1/09		77.21	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.033/SHARE ON 8,590,692 SHARES DUE 6/1/09		\$283.49	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPTY'S FD SEL \$0.044/SHARE ON 2,632,487 SHARES DUE 6/1/09		115.83	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE REAL RET FD SEL \$0.024/SHARE ON 2,869,085 SHARES DUE 6/1/09		68.86	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09		9.68	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09		0.19	
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041			\$(245.00)
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041		(245.00)	
6/10/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN ACH TRANSFER TO CHECKING ACCT PAID FOR F. JAMES SENSENBRENNER JR [REDACTED]		(2,010.29)	
6/11/09	PURCHASED 578 SHARES OF ROWE T PRICE INTL FDS NEW ASIA FD* TRADE DATE 6/10/09 578 SHARES AT \$12.93 INVESTMENTS AT TAX COST: \$7,473.54			(7,473.54)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
6/11/09	SOLD 479.39 SHARES OF JPMORGAN INTREPID AMERICA FUND TRADE DATE 6/10/09 479.39 SHARES AT \$16.91 INVESTMENTS AT TAX COST: \$-11,390.30	\$(3,283.82)		\$8,106.48
6/11/09	SOLD 284.21 SHARES OF HARTFORD MUT CAP APPRECIATION FD I* TRADE DATE 6/10/09 284.21 SHARES AT \$25.62 INVESTMENTS AT TAX COST: \$-6,940.41	341.05		7,281.46
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END		\$(260.43)	(260.44)
6/15/09	PURCHASED 558 SHARES OF ROWE T PRICE INTL FDS NEW ASIA FD* TRADE DATE 6/12/09 558 SHARES AT \$12.72 INVESTMENTS AT TAX COST: \$7,097.76			(7,097.76)
6/15/09	SOLD 549 SHARES OF JPMORGAN TAX AWARE DISCIP EQ INSTL TRADE DATE 6/12/09 549 SHARES AT \$13.25 INVESTMENTS AT TAX COST: \$-6,939.36	334.89		7,274.25
6/16/09	PURCHASED 180 SHARES OF ISHARES MSCI ALL CNTRY ASIA EX JP FD TRADE DATE 6/11/09 PURCHASED THROUGH MORGAN STANLEY & CO, NEW YORK PAID \$5.40 BROKERAGE 180 SHARES AT \$46.1472 INVESTMENTS AT TAX COST: \$8,311.90			(8,311.90)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
6/16/09	PURCHASED 1,155 SHARES OF ROWE T PRICE INTL FDS NEW ASIA FD* TRADE DATE 6/15/09 1,155 SHARES AT \$12.45 INVESTMENTS AT TAX COST: \$14,379.75			\$(14,379.75)
6/17/09	SOLD 157 SHARES OF SPDR TR UNIT SER 1 TRADE DATE 6/12/09 SOLD THROUGH NAT'L FINANCIAL SERVICES CORP PAID \$4.71 BROKERAGE 157 SHARES AT \$94.9301 INVESTMENTS AT TAX COST: \$-14,323.11	\$575.83		14,898.94
6/24/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.03/SHARE ON 2,573.64 SHARES DUE 6/24/09		\$77.21	
6/30/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES MSCI ALL CNTRY ASIA EX JP FD \$0.195076/SHARE ON 520 SHARES DUE 6/29/09		101.44	
6/30/09	CASH RECEIPT OF DIVIDEND EARNED ON THORNBURG INVT TR VALUE FD CL I* \$0.11/SHARE ON 1,380.904 SHARES DUE 6/26/09		152.27	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.041/SHARE ON 4,259.623 SHARES DUE 7/1/09		174.64	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MARKET EXPANSION INDEX FUND \$0.01733/SHARE ON 2,048.137 SHARES DUE 7/1/09		35.49	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/SHARE ON 8,590,692 SHARES DUE 7/1/09		\$240.54	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPTY'S FD SEL \$0.045/SHARE ON 2,632,487 SHARES DUE 7/1/09		118.46	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE DISCIP EQ INSTL \$0.03978/SHARE ON 2,746,816 SHARES DUE 7/1/09		109.27	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE REAL RET FD SEL \$0.023/SHARE ON 2,869,085 SHARES DUE 7/1/09		65.99	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN US REAL ESTATE FUND \$0.09172/SHARE ON 1,635,615 SHARES DUE 7/1/09		150.02	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09		11.00	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09		0.07	
7/9/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL MIDCAP INDEX FD \$0.317803/SHARE ON 113 SHARES DUE 7/9/09		35.91	
7/9/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL 1000 GROWTH INDEX \$0.181683/SHARE ON 359 SHARES DUE 7/9/09		65.22	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END		\$(263.93)	\$(263.95)
7/31/09	PURCHASED 274 SHARES OF ISHARES TR RUSSELL 2000 INDEX FD TRADE DATE 7/28/09			(15,091.84)
	PURCHASED THROUGH CANTOR FITZGERALD & CO, NEW YK PAID \$8.22 BROKERAGE 274 SHARES AT \$55.0497 INVESTMENTS AT TAX COST: \$15,091.84			
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.05/SHARE ON 4,259,623 SHARES DUE 8/3/09	212.98		
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.029/SHARE ON 2,573,64 SHARES DUE 8/3/09	74.64		
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.029/SHARE ON 8,590,692 SHARES DUE 8/3/09	249.13		
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPTY'S FD SEL \$0.054/SHARE ON 2,632,487 SHARES DUE 8/3/09	142.15		
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE REAL RET FD SEL \$0.023/SHARE ON 2,869,085 SHARES DUE 8/3/09	65.99		
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09	9.94		

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09		\$0.09	
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END		(272.87)	\$(272.88)
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.05/SHARE ON 4,259,623 SHARES DUE 9/1/09		212.98	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.029/SHARE ON 2,573,64 SHARES DUE 9/1/09		74.64	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.029/SHARE ON 8,590,692 SHARES DUE 9/1/09		249.13	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPTYS FD SEL \$0.042/SHARE ON 2,632,487 SHARES DUE 9/1/09		110.56	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE REAL RET FD SEL \$0.022/SHARE ON 2,869,085 SHARES DUE 9/1/09		63.12	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09		8.42	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09		0.13	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
9/10/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR		\$(2,014.20)	
9/14/09	ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END		(274.38)	\$(274.39)
9/15/09	PURCHASED 1,971 SHARES OF ARTIO GLOBAL INVT INTL EQ FD II *			(23,612.58)
	TRADE DATE 9/14/09 1,971 SHARES AT \$11.98 INVESTMENTS AT TAX COST: \$23,612.58			
9/17/09	PURCHASED 263 SHARES OF ISHARES TR S & P MIDCAP 400 INDEX FD TRADE DATE 9/14/09 PURCHASED THROUGH MORGAN STANLEY & CO, NEW YORK PAID \$7.89 BROKERAGE 263 SHARES AT \$67.9711 INVESTMENTS AT TAX COST: \$17,884.29			(17,884.29)
9/18/09	SOLD 343 SHARES OF ISHARES MSCI ALL CNTRY ASIA EX JP FD TRADE DATE 9/15/09 SOLD THROUGH MORGAN STANLEY & CO, NEW YORK PAID \$10.29 BROKERAGE 343 SHARES AT \$51.276 INVESTMENTS AT TAX COST: \$-15,339.39	\$2,237.54		17,576.93
9/28/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL MIDCAP INDEX FD \$0.242054/SHARE ON 113 SHARES DUE 9/28/09		27.35	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
9/28/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL 1000 GROWTH INDEX \$0.155573/SHARE ON 359 SHARES DUE 9/28/09		\$55.85	
9/28/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSELL 2000 INDEX FD \$0.145339/SHARE ON 274 SHARES DUE 9/28/09		39.82	
9/29/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR S & P MIDCAP 400 INDEX FD \$0.202447/SHARE ON 263 SHARES DUE 9/29/09		53.24	
9/29/09	CASH RECEIPT OF DIVIDEND EARNED ON THORNBURG INVT TR VALUE FD CL I* \$0.14/SHARE ON 1,380.904 SHARES DUE 9/25/09		194.45	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.052/SHARE ON 4,259.623 SHARES DUE 10/1/09		221.50	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.028/SHARE ON 2,573.64 SHARES DUE 10/1/09		72.06	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MARKET EXPANSION INDEX FUND \$0.01417/SHARE ON 2,048.137 SHARES DUE 10/1/09		29.02	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/SHARE ON 8,590.692 SHARES DUE 10/1/09		240.54	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPTY S FD SEL \$0.034/SHARE ON 2,632.487 SHARES DUE 10/1/09		89.50	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE DISCIP EQ INSTL \$0.04221/SHARE ON 2,746.816 SHARES DUE 10/1/09		\$115.94	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE REAL RET FD SEL \$0.019/SHARE ON 2,869.085 SHARES DUE 10/1/09		54.51	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN US REAL ESTATE FUND \$0.08191/SHARE ON 1,635.615 SHARES DUE 10/1/09		133.97	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09		6.81	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09		0.06	
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END		(291.52)	\$(291.53)
Ending cash balance 10/31/09			\$0.00	\$0.00

No pending trades.

IMPORTANT INFORMATION

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government, government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A., or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 (www.jpmorganfunds.com) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

General: When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding, however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

Life insurance values are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00, we have not received a cash surrender value.

Common trust funds: The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

Market value and pricing: Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

Structured investments: Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

Pooled private investments, closely held corporations/other assets: Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified. Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

Hedge funds: Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

J.P.Morgan

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345 Park Avenue, New York, NY 10154-1002

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F JAMES SENSENBRENNER JR

F JAMES SENSENBRENNER JR TRUST

For the Period 11/1/09 to 12/31/09

Fiduciary Account

J.P. Morgan Team	
Michael Sessa	Fiduciary Manager
Rhea Wachowiak	Client Service Team
Lucinda Udulutch	Client Service Team
Online access www.jpmmorganonline.com	

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Client News

IMPORTANT YEAR-END TAX INFORMATION
Subject to the timing and availability of tax information for the investments in your trust, you should receive your year-end tax information letter around February 28, 2010. If you have questions, please contact your Fiduciary Officer.

J.P.Morgan

F JAMES SENSENBRENNER JR TRUST
For the Period 11/1/09 to 12/31/09

Account Summary

PRINCIPAL

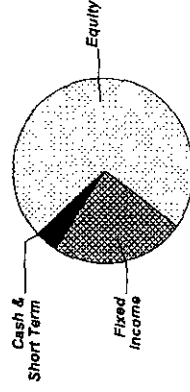
Asset Allocation	Ending Market Value	Estimated Annual Income	Current Allocation
Equity	591,673.66	8,127.33	72%
Cash & Short Term	36,542.71	43.85	4%
Fixed Income	193,056.39	7,713.39	24%
Market Value	\$821,272.76		100%

INCOME

Cash Position

	Ending Market Value
Cash Balance	1,505.37
Accruals	858.17
Market Value	\$2,363.54

Asset Allocation



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F JAMES SENSENBRENNER JR TRUST

For the Period 11/1/09 to 12/31/09

Account Summary CONTINUED

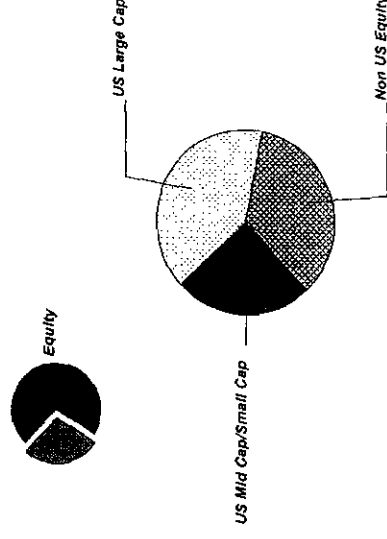
Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	5,190.73	5,190.73
Interest Income	11.01	11.01
Taxable Income	\$5,201.74	\$5,201.74
Tax-Exempt Income	730.19	730.19
Tax-Exempt Income	\$730.19	\$730.19

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	15.84	15.84
LT Realized Gain/Loss	324.60	324.60
Realized Gain/Loss	\$340.44	\$340.44
Unrealized Gain/Loss		To-Date Value \$95,491.60

Equity Summary

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	236,062.13	29%
US Mid Cap/Small Cap	147,069.96	18%
Non US Equity	208,541.57	25%
Total Value	\$591,673.66	72%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	591,673.66
Tax Cost	510,906.88
Unrealized Gain/Loss	80,766.78
Estimated Annual Income	8,127.33
Accrued Dividends	131.02
Yield	1.37%

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F JAMES SENSENBRENNER JR TRUST
For the Period 11/1/09 to 12/31/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
JPMORGAN TRI GROWTH ADVANTAGE FUND SELECT SHARE CLASS FUND 1567 4812A3-71-8 JGAS X	3,578.962	7.27	26,019.05	20,829.56	5,189.49			
HARTFORD CAPITAL APPRECIATION FUND 416649-30-9 ITHI X	1,421.732	30.61	43,519.22	34,718.70	8,800.52	609.92		1.40 %
ISHARES RUSSELL 1000 GROWTH INDEX FUND 464287-61-4 IWF	359,000	49.85	17,896.15	14,287.59	3,608.56	285.04		1.59 %
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPJA X	958.931	20.31	19,475.89	22,784.20	(3,308.31)	368.22		1.89 %
JPMORGAN TAX AWARE DISCIPLINED EQUITY FUND INSTITUTIONAL SHARE CLASS FUND 1236 4812A1-65-4 JPDE X	2,746.816	15.78	43,344.76	34,719.75	8,625.01	568.59		1.31 %
JPMORGAN TRI US LARGE CAP VALUE PLUS SELECT SHARE CLASS FUND 1513 4812A4-65-8 JTVS X	1,488.357	11.73	17,458.43	13,886.37	3,572.06	83.34		0.48 %

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F JAMES SENSENBRENNER JR TRUST

For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
SPDR TRUST SERIES 1 78462F-10-3 SPY	222,000	111.44	24,739.68	24,256.01	483.67	524.14 131.02	2.12%
THORNBURG VALUE FUND FD CL I 885215-63-2 TVIF X	1,380,904	31.58	43,608.95	34,715.93	8,893.02	704.26	1.61%
Total US Large Cap			\$236,062.13	\$200,198.11	\$35,864.02	\$3,143.51 \$131.02	1.33%
US Mid Cap/Small Cap							
ASTON FDS TAMRO S CAP I 00078H-14-1 ATSI X	1,018,062	16.66	16,960.91	13,886.37	3,074.54	14.25	0.08%
EAGLE SER MID CAP STK I 269858-84-1 HMCJ X	1,145,740	23.20	26,581.17	20,829.56	5,751.61		
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	113,000	82.51	9,323.63	7,221.83	2,101.80	184.19	1.98%
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	274,000	62.44	17,108.56	15,091.84	2,016.72	277.56	1.62%
ISHARES S&P MIDCAP 400 INDEX FUND 464287-50-7 IJH	263,000	72.41	19,043.83	17,884.29	1,159.54	353.99	1.86%
JPMORGAN MARKET EXPANSION INDEX FUND SELECT SHARE CLASS FUND 3708 4812C1-63-7 PGMI X	2,048,137	8.68	17,777.83	13,886.37	3,891.46	239.63	1.35%

F JAMES SENSENBRENNER JR TRUST

For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap							
JPMORGAN TRI HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	1,289,909	15.74	20,303.17	20,961.01	(657.84)	42.56	0.21%
JPMORGAN US REAL ESTATE FUND SELECT SHARE CLASS FUND 3037 4812C0-61-3 SUJE X	1,635,615	12.21	19,970.86	13,886.37	6,084.49	459.60	2.30%
Total US Mid Cap/Small Cap			\$147,069.96	\$123,647.64	\$23,422.32	\$1,571.78	1.07%
Non US Equity							
ARTIO INTERNATIONAL EQUITY II - I 04315J-83-7 JETI X	1,971,000	11.78	23,218.38	23,612.58	(394.20)	1,141.20	4.92%
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	1,389,749	31.85	44,263.51	34,715.93	9,547.58	605.93	1.37%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	144,000	55.28	7,960.32	8,043.35	(83.03)	207.50	2.61%
ISHARES MSCI ASIAN EX JAPAN 464288-18-2 AAXJ	177,000	55.71	9,860.67	7,571.53	2,289.14	179.30	1.82%
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	1,145,268	31.20	35,732.36	42,554.66	(6,822.30)	131.70	0.37%

F JAMES SENSENBRENNER JR TRUST
For the Period 11/1/09 to 12/31/09

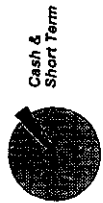
	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Non US Equity							
JPMORGAN INTERNATIONAL VALUE FUND SELECT SHARE CLASS FUND 1296 4812A0-56-5 JIES X	2,660.766	12.68	33,992.11	27,772.74	6,219.37	822.99	2.42%
JPMORGAN INTREPID INTERNATIONAL FUND SELECT SHARE CLASS FUND # 1321 4812A2-21-5 JISI X	532.862	15.73	8,381.92	6,943.19	1,438.73	140.14	1.67%
SPDR GOLD TRUST 78463V-10-7 GLD	76.000	107.31	8,155.56	6,896.10	1,259.46		
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 77956H-50-0 PRAS X	2,291.000	16.14	36,976.74	28,951.05	8,025.69	183.28	0.50%
Total Non US Equity			\$208,541.57	\$187,061.13	\$21,480.44	\$3,412.04	1.64%

F JAMES SENSENBRENNER JR TRUST
 For the Period 11/1/09 to 12/31/09

Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	36,542.71	4%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	36,542.71
Tax Cost	36,542.71
Estimated Annual Income	43.85
Accrued Interest	3.88
Yield	0.12 %

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For the Period 11/1/09 to 12/31/09

Note: ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Short Term Detail

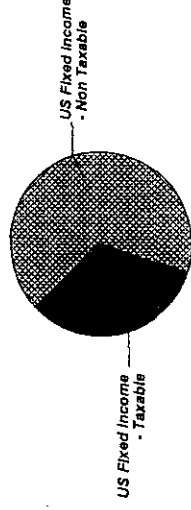
	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted	Original		Annual Income	Accrued Interest	
Cash									
US DOLLAR PRINCIPAL	36,542.71	1.00	36,542.71	36,542.71			43.85		0.12 % ¹
							3.88		

F JAMES SENSENBRENNER JR TRUST
For the Period 11/1/09 to 12/31/09

Fixed Income Summary

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	63,480.00	8%
US Fixed Income - Non Taxable	129,576.39	16%
Total Value	\$193,056.39	24%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	193,056.39
Tax Cost	178,331.57
Unrealized Gain/Loss	14,724.82
Estimated Annual Income	7,713.39
Accrued Interest	723.27
Yield	4.00 %

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years ¹	193,056.39	100%

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	63,480.00	33%
Other	129,576.39	67%
Total Value	\$193,056.39	100%

¹The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

J.P.Morgan

F JAMES SENSENBRENNER JR TRUST

For the Period 11/1/09 to 12/31/09

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield: 2.76% 4812A4-35-1	2,632.487	11.59	30,510.52	27,772.74	2,737.78	1,092.48 94.77	3.58%
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield: 7.59% 4812C0-80-3	4,259.623	7.74	32,969.48	27,772.74	5,196.74	2,376.86 276.88	7.21%
Total US Fixed Income - Taxable			\$63,480.00	\$55,545.48	\$7,934.52	\$3,469.34 \$371.65	5.47%
US Fixed Income - Non Taxable							
JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 30-Day Annualized Yield: 1.93% 4812A0-44-1	2,573.640	10.88	28,001.20	25,528.31	2,472.89	839.00 74.64	3.00%
JPMORGAN TR I TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 30-Day Annualized Yield: 1.60% 4812A2-54-6	2,869.085	9.97	28,604.78	27,772.74	832.04	794.73 54.51	2.78%

F JAMES SENSENBRENNER JR TRUST
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Non Taxable							
JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 30-Day Annualized Yield: 3.08% 4812C1-25-6	7,415.692	9.84	72,970.41	69,485.04	3,485.37	2,610.32 222.47	3.58 %
Total US Fixed Income - Non Taxable			\$129,576.39	\$122,786.09	\$6,790.30	\$4,244.05 \$351.62	3.28 %

J.P.Morgan

F JAMES SENSENBRENNER JR TRUST

For the Period 11/1/09 to 12/31/09

Portfolio Activity Summary

Transactions	PRINCIPAL		INCOME	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	58,033.74	--	768.72	--
INFLOWS				
Income			5,931.93	5,931.93
Contributions		58,033.74	1,537.44	1,537.44
Total Inflows	\$0.00	\$58,033.74	\$5,931.93	\$7,469.37
OUTFLOWS				
Withdrawals			(4,449.28)	(5,218.00)
Fees	(746.01)	(746.01)	(746.00)	(746.00)
Total Outflows	(\$746.01)	(\$746.01)	(\$5,195.28)	(\$5,964.00)
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	11,554.34	11,554.34		
Settled Securities Purchased	(32,299.36)	(32,299.36)		
Total Trade Activity	(\$20,745.02)	(\$20,745.02)	\$0.00	\$0.00
Ending Cash Balance	\$36,542.71	--	\$1,505.37	--

* Year to date information is calculated on a calendar year basis.

J.P.Morgan

F JAMES SENSENBRENNER JR TRUST
For the Period 11/1/09 to 12/31/09

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/2	Tax-Exempt Income	JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 INCOME EARNED				249.13
11/2	Tax-Exempt Income	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 INCOME EARNED				74.64
11/2	Domestic Dividend/Distribution	JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 INCOME EARNED				221.50
11/2	Tax-Exempt Income	JPMORGAN TR I TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 INCOME EARNED				57.38
11/2	Domestic Dividend/Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 INCOME EARNED				71.08
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				5.93

F JAMES SENSENBRENNER JR TRUST
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				0.09
12/1	Tax-Exempt Income	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 @ 0.028 PER SHARE	2,573.640	0.028		72.06
12/1	Tax-Exempt Income	JPMORGAN TRI TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 @ 0.019 PER SHARE	2,869.085	0.019		54.51
12/1	Domestic Dividend/Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 @ 0.029 PER SHARE	2,632.487	0.029		76.34
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ .12% RATE ON NET AVG COLLECTED BALANCE OF \$50,562.96 AS OF 12/01/09				4.99
12/1	Domestic Dividend/Distribution	JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 @ 0.05 PER SHARE	4,259.623	0.05		212.98
12/1	Tax-Exempt Income	JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 @ 0.03 PER SHARE	7,415.692	0.03		222.47

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F JAMES SENSENBRENNER JR TRUST
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/16	ST Capital Gain Distribution	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 SHORT TERM CAPITAL GAINS @ 0.00716	2,573.640	0.007		18.43
12/16	ST Capital Gain Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 SHORT TERM CAPITAL GAINS @ 0.05122	2,632.487	0.051		134.84
12/16	ST Capital Gain Distribution	JPMORGAN TRI US LARGE CAP VALUE PLUS SELECT SHARE CLASS FUND 1513 SHORT TERM CAPITAL GAINS @ 0.09639	1,488.357	0.096		143.46
12/18	ST Capital Gain Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/17/09 SHORT TERM CAPITAL GAINS @ 0.040 PER SHARE AS OF 12/17/09	2,291.000	0.04		91.64
12/18	Domestic Dividend/Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/17/09 INCOME DIVIDEND @ 0.080 PER SHARE AS OF 12/17/09	2,291.000	0.08		183.28
12/22	Domestic Dividend/Distribution	JPMORGAN INTERNATIONAL VALUE FUND SELECT SHARE CLASS FUND 1296 @ 0.30697 PER SHARE	2,680.766	0.307		822.91

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F JAMES SENSENBRENNER JR TRUST
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/22	Domestic Dividend/Distribution	JPMORGAN TAX AWARE DISCIPLINED EQUITY FUND INSTITUTIONAL SHARE CLASS FUND 1236 @ 0.06118 PER SHARE	2,746.816	0.061		168.05
12/22	Domestic Dividend/Distribution	JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 @ 0.38379 PER SHARE	958.931	0.384		368.03
12/22	Domestic Dividend/Distribution	JPMORGAN INTREPID INTERNATIONAL FUND SELECT SHARE CLASS FUND # 1321 @ 0.26253 PER SHARE	532.862	0.263		139.89
12/22	Domestic Dividend/Distribution	JPMORGAN TR 1 US LARGE CAP VALUE PLUS SELECT SHARE CLASS FUND 1513 @ 0.05616 PER SHARE	1,488.357	0.056		83.59
12/22	Domestic Dividend/Distribution	JPMORGAN MARKET EXPANSION INDEX FUND SELECT SHARE CLASS FUND 3708 @ 0.02695 PER SHARE	2,048.137	0.027		55.20
12/23	Domestic Dividend/Distribution	DODGE & COX INTERNATIONAL STOCK 12/22/09 INCOME DIVIDEND @ 0.436 PER SHARE AS OF 12/22/09	1,389.749	0.436		605.93

F JAMES SENSENBRENNER JR TRUST
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/29	Domestic Dividend/Distribution	THORNBURG VALUE FUND FD CL I 12/24/09 INCOME DIVIDEND @ 0.147 PER SHARE AS OF 12/24/09	1,380.904	0.147		202.48
12/30	Domestic Dividend/Distribution	ISHARES RUSSELL 1000 GROWTH INDEX FUND @ 0.198532 PER SHARE	359.000	0.199		71.27
12/30	Domestic Dividend/Distribution	ASTON FDS TAMRO S CAP I 12/29/09 INCOME DIVIDEND @ 0.014 PER SHARE AS OF 12/29/09	1,018.062	0.014		14.46
12/31	Domestic Dividend/Distribution	ISHARES RUSSELL MIDCAP INDEX FUND @ 0.407592 PER SHARE AS OF 12/30/09	113.000	0.408		46.06
12/31	Domestic Dividend/Distribution	ISHARES RUSSELL 2000 INDEX FUND @ 0.253162 PER SHARE AS OF 12/30/09	274.000	0.253		69.37
12/31	Domestic Dividend/Distribution	ISHARES MSCI ASIAN EX JAPAN @ 0.506599 PER SHARE	177.000	0.507		89.67
12/31	Domestic Dividend/Distribution	ISHARES S&P MIDCAP 400 INDEX FUND @ 0.336519 PER SHARE	263.000	0.337		88.50
12/31	Domestic Dividend/Distribution	ISHARES MSCI EAFE INDEX FUND @ 0.495735 PER SHARE	144.000	0.496		71.39
12/31	Domestic Dividend/Distribution	ARTIO INTERNATIONAL EQUITY II - I 12/30/09 INCOME DIVIDEND @ 0.579 PER SHARE AS OF 12/30/09	1,971.000	0.579		1,140.38
Total Income						\$5,931.93

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F JAMES SENSENBRENNER JR TRUST
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
Withdrawals				
12/10	Payment to Beneficiary	ACH TRANSFER TO CHECKING ACCT		(1,807.01)
12/31	Payment to Beneficiary	ACH TRANSFER TO CHECKING ACCT		(2,642.27)
Total Withdrawals				(\$4,449.28)
Fees				
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(211.64)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(211.63)
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(73.19)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(73.18)
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$809,171.53 INC \$461.19 PRINC \$461.18		(461.19)
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$809,171.53 INC \$461.19 PRINC \$461.18	(461.18)	
Total Fees			(\$746.01)	(\$746.00)

F JAMES SENSENBRENNER JR TRUST
For the Period 11/1/09 to 12/31/09

TRADE ACTIVITY

Note: L Indicates Long Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
11/16	11/17	Sale	JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 9.82 TRADE DATE 11/16/09	(1,175,000)	9.82	11,538.50	(11,213.90)	324.60 L
12/16	12/16	LT Capital Gain Distribution	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 LONG TERM CAPITAL GAINS @ 0.00105	2,573,640	0.001	2.70		
12/16	12/16	LT Capital Gain Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 LONG TERM CAPITAL GAINS @ 0.00499	2,632,487	0.005	13.14		
Total Settled Sales/Maturities/Redemptions						\$11,554.34	(\$11,213.90)	\$324.60 L

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F JAMES SENSENBRENNER JR TRUST
For the Period 11/1/09 to 12/31/09

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased						
11/13	11/18	Purchase	SPDR TRUST SERIES 1 @ 109.2313 24,249.35 BROKERAGE 6.66 BMO NESBITT BURNS CORP TRADE DATE 11/13/09	222.000	109.261	(24,256.01)
11/13	11/18	Purchase	ISHARES MSCI EAFE INDEX FUND @ 55.8266 8,039.03 BROKERAGE 4.32 CANTOR FITZGERALD & CO INC TRADE DATE 11/13/09	144.000	55.857	(8,043.35)
Total Settled Securities Purchased						(\$32,299.36)

F JAMES SENSENBRENNER JR TRUST

For the Period 11/1/09 to 12/31/09

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.



F JAMES SENSENBRENNER JR TRUST

For the Period 11/1/09 to 12/31/09

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 16063(6)). Questions, please consult your attorney.

IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY, California Probate Code Section 16060, et. seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
 - Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.
- If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMI, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

J.P.Morgan

F. JAMES SENSENBRENNER JR TRUST

For the Period 11/1/09 to 12/31/09

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC. THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.

Annual Account Statement

F JAMES SENSENBRENNER III 1993 TRUST
[REDACTED]

January 1, 2009 - October 31, 2009

JPMORGAN CHASE BANK, NA
111 EAST WISCONSIN AVENUE, W11-2053
MILWAUKEE, WI 53202

Your Advisor(s):

LYNN E PAULL
(414) 977-2027 or (800) 926-4556

Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.

Please remember to check the Bulletin Board (located at the back of your statement) for important messages.

Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.

F JAMES SENSENBRENNER JR
[REDACTED]

Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$38,310.63		
Equities	236,418.48		
Fixed income	70,994.91		
Other	0.00		
Total holdings	\$345,724.02	\$303,354.62	\$42,369.40
Accruals (Income earned but not yet received)	\$193.03		
Total holdings with accruals	\$345,917.05		

Income summary

	Statement period	January 1 to October 31
Income		
Dividends (domestic/foreign/mutual fund income)	\$2,171.02	\$2,171.02
Interest (taxable/non-taxable)	78.12	78.12
Other income	0.00	0.00
Total income	\$2,249.14	\$2,249.14
Realized gain/(loss)	\$(37,302.66)	\$(37,302.66)

The income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

Market reconciliation

	Statement period	January 1 to October 31
Beginning market value	\$303,354.62	\$303,354.62
Receipts	0.00	0.00
Disbursements	(4,844.19)	(4,844.19)
Income	2,249.14	2,249.14
Capital gains distributions	0.00	0.00
Change in asset market value	44,964.45	44,964.45
Ending market value	\$345,724.02	\$345,724.02

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

Transaction summary

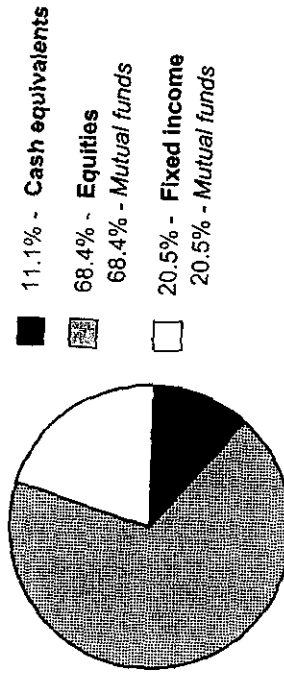
	Income	Principal
Beginning cash balance 1/1/09	\$0.00	\$0.00
Cash receipts		
Dividends (domestic/foreign/mutual fund income)	\$2,171.02	\$0.00
Interest (taxable/non-taxable)	78.12	0.00
Other cash receipts	0.00	0.00
Total cash receipts	\$2,249.14	\$0.00
Cash disbursements		
Cash disbursements	\$0.00	\$(2,095.00)
Administrative expenses	(1,374.58)	(1,374.61)
Total cash disbursements	\$(1,374.58)	\$(3,469.61)
Investment transactions		
Purchases	\$(1,942.07)	\$(105,050.62)
Sales and maturities	1,067.51	108,520.23
Total investment transactions	\$(874.56)	\$3,469.61
Ending cash balance 10/31/09	\$0.00	\$0.00

Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

Investment objective: Growth Fiduciary

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

Asset allocation



The Asset allocation may not be exactly as described in the Investment objective due to Other Asset holdings.

Holdings detail

Cash equivalents

Very liquid assets	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain(loss)	Current yield	Estimated annual income
Description							
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	37,436.070	1.000	\$37,436.07	\$37,436.07	\$0.00	0.12%	\$44.92
*JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	874.560	1.000	874.56	874.56	0.00	0.12%	1.05
Total cash equivalents			\$38,310.63	\$38,310.63	\$0.00		\$45.97

Equities

Mutual funds	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain(loss)	Current yield	Estimated annual income
Description							
JPMORGAN ASIA EQUITY FUND	497.925	29.410	\$14,643.97	\$12,000.00	\$2,643.97	0.40%	\$58.39
JPMORGAN HIGHBRIDGE STAT MKT NEUT FO	631.656	15.980	10,093.86	9,898.05	195.81	0.20%	20.62
JPMORGAN INTERNATIONAL EQUITY INDEX	1,970.464	18.010	35,488.06	30,699.75	4,788.31	4.17%	1,481.67
JPMORGAN INTREPID AMERICA FUND	377.737	18.980	7,169.45	9,182.78	(2,013.33)	0.81%	58.01
JPMORGAN LARGE CAP GROWTH FUND	4,321.062	15.210	65,723.35	59,864.44	5,858.91	0.20%	131.27
JPMORGAN LARGE CAP VALUE FUND	4,112.857	9.190	37,797.16	54,411.34	(16,614.18)	1.91%	723.45
JPMORGAN MID CAP GROWTH FUND SELECT	1,248.687	16.410	20,490.95	20,536.61	(45.66)	0.00%	0.00
JPMORGAN SMALL CAP GROWTH FUND	639.504	7.730	4,943.37	5,390.54	(447.17)	0.00%	0.00

Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN SMALL CAP VALUE FUND	269,525	13.690	\$3,689.80	\$3,355.59	\$334.21	1.51%	\$55.82
JPMORGAN US LARGE CAP CORE PLUS SEL	1,291,990	16.930	21,873.39	25,000.00	(3,126.61)	1.08%	236.68
ROWE T PRICE INTL FDS NEW ASIA FD*	1,008,000	14.390	14,505.12	12,771.36	1,733.76	2.78%	403.20
Total equities			\$236,418.48	\$243,110.46	\$(6,691.98)		\$3,169.11

Fixed income

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
Mutual funds							
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS(OHYFX)	1,531,394	7.520	\$11,516.08	\$10,000.00	\$1,516.08	8.30%	\$955.59
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS (HLLVX)	3,724,395	10.880	40,521.42	40,000.00	521.42	2.54%	1,027.93
JPMORGAN STRATEGIC INCOME OPTYS FD SELECT CL (JSOSX)	882,587	11.520	10,167.40	8,940.61	1,226.79	2.81%	285.96
VANGUARD FIXED INCOME SECS FD INC INTER-TERM INVT GRADE FD INV SHS	908,059	9.680	8,790.01	8,000.00	790.01	5.03%	442.22
Total fixed income			\$70,994.91	\$66,940.61	\$4,054.30		\$2,711.70
Total holdings			\$345,724.02	\$348,361.70	\$(2,637.68)		\$5,926.78

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Holdings detail continued

..... Accruals (Income earned but not yet received)	\$193.03
Total holdings with accruals	\$345,917.05

Assets identified with an asterisk (*) at the beginning of the asset name are held in the Invested Income Portfolio.

Transaction detail

Beginning cash balance 1/1/09			Income	Principal
Date	Description	Realized gain/(loss)	Income	Principal
	COMBINED PURCHASES FOR THE PERIOD 1/ 1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$13,338.65			
	COMBINED PURCHASES FOR THE PERIOD 1/ 1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$1,942.07		\$(1,942.07)	
	COMBINED SALES FOR THE PERIOD 1/ 1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$-40,864.25			40,864.25
	COMBINED SALES FOR THE PERIOD 1/ 1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$-1,067.51		1,067.51	
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN ASIA EQUITY FUND \$0.00262/SHARE ON 485,594 SHARES DUE 1/2/09		1.27	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08		23.99	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08		0.31	
1/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END		(110.93)	(110.93)
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09		8.98	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
2/11/09	PURCHASED 882.587 SHARES OF JPMORGAN I STRAT INCM OPPTY'S FD SEL TRADE DATE 2/10/09 882.587 SHARES AT \$10.13 INVESTMENTS AT TAX COST: \$8,940.61			\$(8,940.61)
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END		\$(110.83)	(110.83)
2/13/09	SOLD 485.594 SHARES OF JPMORGAN ASIA EQUITY FUND TRADE DATE 2/12/09 485.594 SHARES AT \$17.86 INVESTMENTS AT TAX COST: \$15,000.00	\$(6,327.29)		8,672.71
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPPTY'S FD SEL \$0.007/SHARE ON 882.587 SHARES DUE 3/2/09		6.18	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09		7.36	
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END		(110.88)	(110.88)
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.05996/SHARE ON 1,972.246 SHARES DUE 4/1/09		118.26	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPPTY'S FD SEL \$0.037/SHARE ON 882.587 SHARES DUE 4/1/09		32.66	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.02877/SHARE ON 4,321.062 SHARES DUE 4/1/09		\$124.32	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.10416/SHARE ON 4,112.857 SHARES DUE 4/1/09		428.40	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.15295/SHARE ON 605.377 SHARES DUE 4/1/09		92.59	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09		8.20	
4/7/09	CASH DISBURSEMENT PAID TO U S TREASURY FIDUCIARY FEDERAL INCOME TAX ***WITX TAX DUE ON FORM 1041 FOR CALENDAR YR RTN			\$(824.00)
4/7/09	CASH DISBURSEMENT PAID TO WISCONSIN DEPT OF REVENUE FIDUCIARY STATE INCOME TAX ***WITX TAX DUE ON STATE FIDUCIARY CALENDAR YR RTN			(223.00)
4/9/09	CASH DISBURSEMENT PAID TO UNITED STATES TREASURY FIDUCIARY EST FED INCOME TAX ***WITX FEDERAL ESTIMATED TAX			(824.00)
4/9/09	CASH DISBURSEMENT PAID TO WISCONSIN DEPT OF REVENUE FIDUCIARY EST STATE TAX ***WITX INSTALLMENT ON STATE FIDUCIARY INCOME TAX			(224.00)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
4/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END		\$(110.76)	\$(110.76)
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPPTY'S FD SEL \$0.028/SHARE ON 882,587 SHARES DUE 5/1/09		24.71	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09		7.73	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09		0.05	
5/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END		(110.44)	(110.44)
5/13/09	PURCHASED 3,724,395 SHARES OF JPMORGAN SHORT DURATION BOND FUND TRADE DATE 5/12/09			(40,000.00)
	3,724,395 SHARES AT \$10.74 INVESTMENTS AT TAX COST: \$40,000.00			
5/13/09	PURCHASED 1,531,394 SHARES OF JPMORGAN HIGH YIELD BOND FUND TRADE DATE 5/12/09			(10,000.00)
	1,531,394 SHARES AT \$6.53 INVESTMENTS AT TAX COST: \$10,000.00			
5/13/09	PURCHASED 497,925 SHARES OF JPMORGAN ASIA EQUITY FUND TRADE DATE 5/12/09			(12,000.00)
	497,925 SHARES AT \$24.10 INVESTMENTS AT TAX COST: \$12,000.00			

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/13/09	PURCHASED 908.059 SHARES OF VANGUARD FX INC SEC INT TM INVT GRD* TRADE DATE 5/12/09 908.059 SHARES AT \$8.81 INVESTMENTS AT TAX COST: \$8,000.00			\$(8,000.00)
5/13/09	SOLD 1,972.246 SHARES OF JPMORGAN DIVERSIFIED MID CAP VALUE TRADE DATE 5/12/09 1,972.246 SHARES AT \$5.73 INVESTMENTS AT TAX COST: \$-24,360.51	\$(13,059.54)		11,300.97
5/13/09	SOLD 605.144 SHARES OF JPMORGAN SMALL CAP GROWTH FUND TRADE DATE 5/12/09 605.144 SHARES AT \$6.61 INVESTMENTS AT TAX COST: \$-6,686.65	(2,686.65)		4,000.00
5/13/09	SOLD 335.852 SHARES OF JPMORGAN SMALL CAP VALUE FUND TRADE DATE 5/12/09 335.852 SHARES AT \$11.91 INVESTMENTS AT TAX COST: \$-5,040.13	(1,040.13)		4,000.00
5/13/09	SOLD 810.811 SHARES OF JPMORGAN INTERNATIONAL EQUITY INDEX TRADE DATE 5/12/09 810.811 SHARES AT \$14.80 INVESTMENTS AT TAX COST: \$-17,952.18	(5,952.18)		12,000.00

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/13/09	SOLD 621.891 SHARES OF JPMORGAN HIGHBRIDGE STAT MKT NEUT FD TRADE DATE 5/12/09	\$ (101.95)		\$10,000.00
	621.891 SHARES AT \$16.08 INVESTMENTS AT TAX COST: \$-10,101.95			
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INVT GRD* \$0.0252/SHARE ON 908,059 SHARES DUE 6/1/09		\$22.91	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.052/SHARE ON 1,531,394 SHARES DUE 6/1/09		79.63	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.025/SHARE ON 3,724,395 SHARES DUE 6/1/09		93.11	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPTYS FD SEL \$0.044/SHARE ON 882,587 SHARES DUE 6/1/09		38.83	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09		5.67	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09		0.05	
6/4/09	PURCHASED 1,008 SHARES OF ROWE T PRICE INTL FDS NEW ASIA FD* TRADE DATE 6/3/09 1,008 SHARES AT \$12.67 INVESTMENTS AT TAX COST: \$12,771.36			(12,771.36)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
6/4/09	SOLD 1.062 SHARES OF JPMORGAN INTREPID AMERICA FUND TRADE DATE 6/3/09 1.062 SHARES AT \$16.65 INVESTMENTS AT TAX COST: \$-25,817.22	\$(8,134.92)		\$17,682.30
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041			(245.00)
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041		\$(245.00)	
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END		(112.40)	(112.41)
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INVT GRD* \$0.0402/SHARE ON 908.059 SHARES DUE 7/1/09		36.49	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.0417/SHARE ON 1,531.394 SHARES DUE 7/1/09		62.79	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.00161/SHARE ON 4,321.062 SHARES DUE 7/1/09		6.96	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.02965/SHARE ON 4,112.857 SHARES DUE 7/1/09		121.95	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.024/SHARE ON 3,724.395 SHARES DUE 7/1/09		89.39	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.04158/SHARE ON 269.525 SHARES DUE 7/1/09		\$11.21	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPTYS FD SEL \$0.045/SHARE ON 882.587 SHARES DUE 7/1/09		39.72	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09		4.15	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09		0.03	
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END		(115.67)	\$(115.68)
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INVT GRD* \$0.0415/SHARE ON 908.059 SHARES DUE 8/3/09		37.64	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.05/SHARE ON 1,531.394 SHARES DUE 8/3/09		76.57	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.026/SHARE ON 3,724.395 SHARES DUE 8/3/09		96.83	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPTYS FD SEL \$0.054/SHARE ON 882.587 SHARES DUE 8/3/09		47.66	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INVT GRD* \$0.0409/SHARE ON 908,059 SHARES DUE 10/1/09		\$37.12	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.052/SHARE ON 1,531,394 SHARES DUE 10/1/09		79.63	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.023/SHARE ON 3,724,395 SHARES DUE 10/1/09		85.66	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.01257/SHARE ON 269,525 SHARES DUE 10/1/09		3.39	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPPTYS FD SEL \$0.034/SHARE ON 882,587 SHARES DUE 10/1/09		30.01	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09		3.71	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09		0.08	
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END		(116.04)	\$(116.04)
Ending cash balance 10/31/09			\$0.00	\$0.00

No pending trades.

IMPORTANT INFORMATION

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government, government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A., or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 (www.jpmorganfunds.com) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

General: When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding, however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

Life insurance values are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00, we have not received a cash surrender value.

Common trust funds: The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

Market value and pricing: Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

Structured investments: Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

Pooled private investments, closely held corporations/other assets: Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified. Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

Hedge funds: Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

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F JAMES SENSENBRENNER JR

F JAMES SENSENBRENNER III 1993 TRUST
For the Period 11/1/09 to 12/31/09

Fiduciary Account

J.P. Morgan Team		
Michael Sessa	Fiduciary Manager	414/977-2012
Rhea Wachowiak	Client Service Team	(877) 576-2877
Lucinda Udlutch	Client Service Team	
Online access		www.jpmorganonline.com

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Client News

IMPORTANT YEAR-END TAX INFORMATION
Subject to the timing and availability of tax information for the investments in your trust, you should receive your year-end tax information letter around February 28, 2010. If you have questions, please contact your Fiduciary Officer.

Account Summary

PRINCIPAL

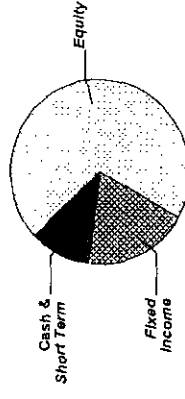
Asset Allocation	Ending Market Value	Estimated Annual Income	Current Allocation
Equity	255,834.65	2,025.79	70%
Cash & Short Term	39,432.22	47.31	11%
Fixed Income	71,227.39	2,829.82	19%
Market Value	\$366,494.26		100%

INCOME

Cash Position

	Ending Market Value
Cash Balance	13.62
Accruals	220.92
Market Value	\$234.54

Asset Allocation



F JAMES SENSENBRENNER III 1993 TRUST
For the Period 11/1/09 to 12/31/09

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	1,708.11	1,708.11
Interest Income	7.70	7.70
Taxable Income	\$1,715.81	\$1,715.81

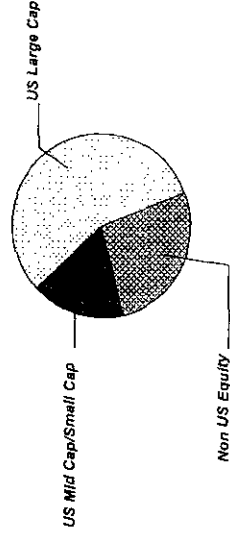
	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	4.40	4.40
Realized Gain/Loss	\$4.40	\$4.40
Unrealized Gain/Loss		To-Date Value \$17,010.97

F JAMES SENSENBRENNER III 1993 TRUST
For the Period 11/1/09 to 12/31/09

Equity Summary

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	145,173.12	39%
US Mid Cap/Small Cap	42,482.38	12%
Non US Equity	68,179.15	19%
Total Value	\$255,834.65	70%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	255,834.65
Tax Cost	243,110.46
Unrealized Gain/Loss	12,724.19
Estimated Annual Income	2,025.79
Yield	0.79%

F JAMES SENSENBRENNER III 1993 TRUST

For the Period 11/1/09 to 12/31/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIA X	377.737	20.31	7,671.84	9,182.78	(1,510.94)	145.05	1.89%
JPMORGAN LARGE CAP GROWTH FUND SELECT SHARE CLASS FUND 3118 4812C0-53-0 SEEG X	4,321.062	17.01	73,501.26	59,864.44	13,636.82	177.16	0.24%
JPMORGAN LARGE CAP VALUE FUND SELECT SHARE CLASS FUND 3130 4812C1-59-5 HLQV X	4,112.857	9.85	40,511.64	54,411.34	(13,899.70)	686.84	1.70%
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	1,291.990	18.18	23,488.38	25,000.00	(1,511.62)	147.28	0.63%
Total US Large Cap			\$145,173.12	\$148,458.56	(\$3,285.44)	\$1,156.33	0.80%
US Mid Cap/Small Cap							
JPMORGAN MID CAP GROWTH SELECT SHARE CLASS FUND 3120 4812C1-71-0 HLGE X	1,248.687	18.32	22,875.95	20,536.61	2,339.34		

F JAMES SENSENBRENNER III 1993 TRUST
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap							
JPMORGAN SMALL CAP GROWTH FUND							
SELECT SHARE CLASS	639.504	8.71	5,570.08	5,390.54	179.54		
FUND 3136							
4812C0-57-1 OGGF X							
JPMORGAN SMALL CAP VALUE FUND							
SELECT SHARE CLASS	269.525	15.19	4,094.08	3,355.59	738.49	64.41	1.57 %
FUND 3712							
4812C1-79-3 PSOP X							
JPMORGAN TRI							
HIGHBRIDGE STATISTICAL	631.656	15.74	9,942.27	9,898.05	44.22	20.84	0.21 %
MARKET NEUTRAL FUND SELECT SHARES							
FUND # 1011							
4812A2-43-9 HSKS X							
Total US Mid Cap/Small Cap			\$42,482.38	\$39,180.79	\$3,301.59	\$85.25	0.20 %
Non US Equity							
JPMORGAN ASIA EQUITY FUND							
SELECT SHARE CLASS	497.925	31.20	15,535.26	12,000.00	3,535.26	57.26	0.37 %
FUND 1134							
4812A0-70-6 JPAS X							
JPMORGAN INTERNATIONAL EQUITY INDEX FUND							
SELECT SHARE CLASS	1,970.464	18.46	36,374.77	30,699.75	5,675.02	646.31	1.78 %
FUND 3132							
4812C1-87-6 ONEA X							

F JAMES SENSENBRENNER III 1993 TRUST
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated		Yield
						Annual Income	Accrued Dividends	
Non US Equity								
T ROWE PRICE INTERNATIONAL FUNDS INC	1,008,000	16.14	16,269.12	12,771.36	3,497.76		80.64	0.50 %
NEW ASIA FUND								
77956H-50-0 PRAS X								
Total Non US Equity			\$68,179.15	\$55,471.11	\$12,708.04		\$784.21	1.15 %

Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	39,432.22	11%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	39,432.22
Tax Cost	39,432.22
Estimated Annual Income	47.31
Accrued Interest	3.95
Yield	0.12%

F JAMES SENSENBRENNER III 1993 TRUST
For the Period 11/1/09 to 12/31/09

Note: ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
Cash									
US DOLLAR PRINCIPAL	39,432.22	1.00	39,432.22	39,432.22			47.31	0.12% ¹	
							3.95		

Fixed Income Summary

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	71,227.39	19%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	71,227.39
Tax Cost	66,940.61
Unrealized Gain/Loss	4,286.78
Estimated Annual Income	2,829.82
Accrued Interest	216.97
Yield	3.97 %

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years ¹	71,227.39	100%

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	71,227.39	100%

¹The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

F JAMES SENSENBRENNER III 1993 TRUST

For the Period 11/1/09 to 12/31/09

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield: 2.76%	882.587	11.59	10,229.18	8,940.61	1,288.57	366.27 31.77	3.58 %
4812A4-35-1							
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield: 7.59%	1,531.394	7.74	11,852.99	10,000.00	1,852.99	854.51 99.54	7.21 %
4812C0-80-3							
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield: 2.04%	3,724.395	10.85	40,409.69	40,000.00	409.69	1,173.18 85.66	2.90 %
4812C1-33-0							
VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) 922031-88-5	908.059	9.82	8,735.53	8,000.00	735.53	435.86	4.99 %
Total US Fixed Income - Taxable			\$71,227.39	\$66,940.61	\$4,286.78	\$2,829.82 \$216.97	3.97 %

Portfolio Activity Summary

	PRINCIPAL		INCOME	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Transactions				
Beginning Cash Balance	37,436.07	--	874.56	--
INFLOWS				
Income			1,715.81	1,715.81
Contributions	2,284.25	39,720.32		1,749.12
Total Inflows	\$2,284.25	\$39,720.32	\$1,715.81	\$3,464.93
OUTFLOWS				
Withdrawals			(2,284.25)	(3,158.81)
Fees	(292.50)	(292.50)	(292.50)	(292.50)
Total Outflows	(\$292.50)	(\$292.50)	(\$2,576.75)	(\$3,451.31)
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	4.40	4.40		
Total Trade Activity	\$4.40	\$4.40	\$0.00	\$0.00
Ending Cash Balance	\$39,432.22	--	\$13.62	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/2	Domestic Dividend/Distribution	JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 INCOME EARNED				79.63
11/2	Domestic Dividend/Distribution	JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 INCOME EARNED				85.66
11/2	Domestic Dividend/Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 INCOME EARNED				23.83
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				3.82
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				0.09
11/3	Domestic Dividend/Distribution	VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) INCOME EARNED				39.33
12/1	Domestic Dividend/Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 @ 0.029 PER SHARE	882.587	0.029		25.60

F JAMES SENSENBRENNER III 1993 TRUST
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ .12% RATE ON NET AVG COLLECTED BALANCE OF \$38,419.12 AS OF 12/01/09				3.79
12/1	Domestic Dividend/Distribution	JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3680 @ 0.05 PER SHARE	1,531.394	0.05		76.57
12/1	Domestic Dividend/Distribution	JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 @ 0.021 PER SHARE	3,724.395	0.021		78.21
12/1	Domestic Dividend/Distribution	VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) 12/01/09 INCOME DIVIDEND @ 0.038 PER SHARE	908.059	0.037		33.30
12/16	ST Capital Gain Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 SHORT TERM CAPITAL GAINS @ 0.05122	882.587	0.051		45.21
12/18	ST Capital Gain Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/17/09 SHORT TERM CAPITAL GAINS @ 0.040 PER SHARE AS OF 12/17/09	1,008.000	0.04		40.32

F JAMES SENSENBRENNER III 1993 TRUST
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/18	Domestic Dividend/Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/17/09 INCOME DIVIDEND @ 0.080 PER SHARE AS OF 12/17/09	1,008,000	0.08		80.64
12/22	Domestic Dividend/Distribution	JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 @ 0.38379 PER SHARE	377,737	0.384		144.97
12/22	Domestic Dividend/Distribution	JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 @ 0.11445 PER SHARE	1,291,990	0.114		147.87
12/22	Domestic Dividend/Distribution	JPMORGAN LARGE CAP VALUE FUND SELECT SHARE CLASS FUND 3130 @ 0.03356 PER SHARE	4,112,857	0.034		138.03
12/22	Domestic Dividend/Distribution	JPMORGAN SMALL CAP VALUE FUND SELECT SHARE CLASS FUND 3712 @ 0.03152 PER SHARE	269,525	0.032		8.50
12/22	Domestic Dividend/Distribution	JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 @ 0.32826 PER SHARE	1,970,464	0.328		646.82

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For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/31	ST Capital Gain Distribution	VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) 12/31/09 SHORT TERM CAPITAL GAINS @ 0.015 PER SHARE	908.059	0.015		13.62
Total Income						\$1,715.81

Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount
Contributions					
12/31	Misc. Receipt	TRANSFER FROM INCOME		2,284.25	

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
Withdrawals				
12/31	Misc. Debit	TRANSFER TO PRINCIPAL		(2,284.25)

Fees				
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(5.82)
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(5.82)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(110.30)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(110.30)

F JAMES SENSENBRENNER III 1993 TRUST
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount

Fees

12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$358,629.41 INC \$176.38 PRINC \$176.38		(176.38)

12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$358,629.41 INC \$176.38 PRINC \$176.38	(176.38)	

Total Fees			(\$292.50)	(\$292.50)

TRADE ACTIVITY

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss

Settled Sales/Maturities/Redemptions

12/16	12/16	LT Capital Gain Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 LONG TERM CAPITAL GAINS @ 0.00499	882.587	0.005	4.40		

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For the Period 11/1/09 to 12/31/09

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

F JAMES SENSENBRENNER III 1993 TRUST
For the Period 11/1/09 to 12/31/09

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 16063(e)). Questions, please consult your attorney.

IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY, California Probate Code Section 16060, et. seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.

If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMorgan, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

F JAMES SENSENBRENNER III 1993 TRUST

For the Period 11/1/09 to 12/31/09

JPMI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMI's banking affiliates may be lenders to issuers of securities that JPMI underwrites, in which case proceeds of offerings underwritten by JPMI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMI will constitute your consent to the sharing of such information by JPMI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.

Annual Account Statement

ROBERT ALAN SENSENBRENNER 1993 TRUST

January 1, 2009 - October 31, 2009

JPMORGAN CHASE BANK, NA
111 EAST WISCONSIN AVENUE, W11-2053
MILWAUKEE, WI 53202

Your Advisor(s):

LYNN E PAUL
(414) 977-2027 or (800) 926-4556

Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.

Please remember to check the Bulletin Board (located at the back of your statement) for important messages.

Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.

F JAMES SENSENBRENNER JR

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Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$38,083.08		
Equities	228,399.16		
Fixed income	70,774.60		
Other	0.00		
Total holdings	\$337,256.84	\$296,827.27	\$40,429.57
Accruals (income earned but not yet received)	\$192.49		
Total holdings with accruals	\$337,449.33		

Income summary

	Statement period	January 1 to October 31
Income		
Dividends (domestic/foreign/mutual fund income)	\$2,158.43	\$2,158.43
Interest (taxable/non-taxable)	77.09	77.09
Other income	0.00	0.00
Total income	\$2,235.52	\$2,235.52
Realized gain/(loss)	\$(38,553.06)	\$(38,553.06)

The income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

ROBERT ALAN SENSENBRENNER 1993 TRUST
January 1 - October 31, 2009

Market reconciliation

	Statement period	January 1 to October 31
Beginning market value	\$296,827.27	\$296,827.27
Receipts	0.00	0.00
Disbursements	(4,759.13)	(4,759.13)
Income	2,235.52	2,235.52
Capital gains distributions	0.00	0.00
Change in asset market value	42,953.18	42,953.18
Ending market value	\$337,256.84	\$337,256.84

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

Transaction summary

	Income	Principal
Beginning cash balance 1/1/09	\$0.00	\$0.00
Cash receipts		
Dividends (domestic/foreign/mutual fund income)	\$2,158.43	\$0.00
Interest (taxable/non-taxable)	77.09	0.00
Other cash receipts	0.00	0.00
Total cash receipts	\$2,235.52	\$0.00
Cash disbursements		
Cash disbursements	\$0.00	\$(2,062.00)
Administrative expenses	(1,348.57)	(1,348.56)
Total cash disbursements	\$(1,348.57)	\$(3,410.56)
Investment transactions		
Purchases	\$(1,935.48)	\$(104,526.00)
Sales and maturities	1,048.53	107,936.56
Total investment transactions	\$(886.95)	\$3,410.56
Ending cash balance 10/31/09	\$0.00	\$0.00

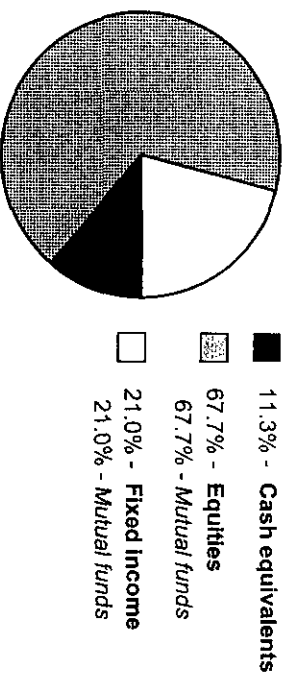
ROBERT ALAN SENSENBRENNER 1993 TRUST
[REDACTED] January 1 - October 31, 2009

Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

Investment objective: Growth Fiduciary

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

Asset allocation



The Asset allocation may not be exactly as described in the Investment objective due to Other Asset holdings.

ROBERT ALAN SENSENBRENNER 1993 TRUST
[REDACTED] January 1 - October 31, 2009

Holdings detail

Cash equivalents

Very liquid assets

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	37,196.130	1.000	\$37,196.13	\$37,196.13	\$0.00	0.12%	\$44.64
*JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	886.950	1.000	886.95	886.95	0.00	0.12%	1.06

Total cash equivalents **\$38,083.08** **\$38,083.08** **\$0.00** **\$45.70**

Equities

Mutual funds

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN ASIA EQUITY FUND	497.925	29.410	\$14,643.97	\$12,000.00	\$2,643.97	0.40%	\$58.39
JPMORGAN HIGHBRIDGE STAT MKT NEUT FD	631.656	15.980	10,093.86	9,898.05	195.81	0.20%	20.62
JPMORGAN INTERNATIONAL EQUITY INDEX	1,935.848	18.010	34,864.62	30,216.59	4,648.03	4.17%	1,455.64
JPMORGAN INTREPID AMERICA FUND	368.737	18.960	6,998.63	8,963.99	(1,965.36)	0.81%	56.62
JPMORGAN LARGE CAP GROWTH FUND	4,180.944	15.210	63,592.16	57,392.28	6,199.88	0.20%	127.02
JPMORGAN LARGE CAP VALUE FUND	4,097.399	9.190	37,655.10	54,204.28	(16,549.18)	1.91%	720.73
JPMORGAN MID CAP GROWTH FUND SELECT	1,254.836	16.410	20,591.86	20,658.30	(66.44)	0.00%	0.00
JPMORGAN SMALL CAP GROWTH FUND	620.377	7.730	4,795.51	5,203.74	(408.23)	0.00%	0.00

Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain(loss)	Current yield	Estimated annual income
JPMORGAN SMALL CAP VALUE FUND	256.025	13.690	\$3,504.98	\$3,187.51	\$317.47	1.51%	\$53.02
JPMORGAN US LARGE CAP CORE PLUS SEL	1,033.592	16.930	17,498.71	20,000.00	(2,501.29)	1.08%	189.34
ROWE T PRICE INTL FDS NEW ASIA FD*	984.000	14.390	14,159.76	12,467.28	1,692.48	2.78%	393.60
Total equities			\$228,399.16	\$234,192.02	\$(5,792.86)		\$3,074.98
Fixed income							
Mutual funds							
Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain(loss)	Current yield	Estimated annual income
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS(OHYFX)	1,531.394	7.520	\$11,516.08	\$10,000.00	\$1,516.08	8.30%	\$955.59
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS (HLLVX)	3,724.395	10.880	40,521.42	40,000.00	521.42	2.54%	1,027.93
JPMORGAN STRATEGIC INCOME OPTYS FD SELECT CL (JSOSX)	863.463	11.520	9,947.09	8,746.88	1,200.21	2.81%	279.76
VANGUARD FIXED INCOME SECS FD INC INTER-TERM INVT GRADE FD INV SHS	908.059	9.680	8,790.01	8,000.00	790.01	5.03%	442.22
Total fixed income			\$70,774.60	\$66,746.88	\$4,027.72		\$2,705.50
Total holdings			\$337,256.84	\$339,021.98	\$(1,765.14)		\$5,826.18

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Holdings detail continued

Accruals (Income earned but not yet received)	\$192.49
Total holdings with accruals	\$337,449.33

Assets identified with an asterisk (*) at the beginning of the asset name are held in the Invested Income Portfolio.

Transaction detail

		Income		Principal
Date	Description	Realized gain/(loss)	Income	Principal
Beginning cash balance 1/1/09			\$0.00	\$0.00
1/1/09	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$13,311.84			\$(13,311.84)
1/1/09	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$1,935.48		\$(1,935.48)	
1/1/09	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$-40,411.54			40,411.54
1/1/09	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$-1,048.53			1,048.53
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN ASIA EQUITY FUND \$0.00262/SHARE ON 485,594 SHARES DUE 1/2/09		1.27	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08		23.74	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08		0.31	
1/1/2/09	ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END		(108.55)	(108.55)
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09		8.89	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
2/11/09	PURCHASED 863.463 SHARES OF JPMORGAN I STRAT INCM OPTYS FD SEL TRADE DATE 2/10/09 863.463 SHARES AT \$10.13 INVESTMENTS AT TAX COST: \$8,746.88			\$(8,746.88)
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END		\$(108.46)	(108.46)
2/18/09	SOLD 485.594 SHARES OF JPMORGAN ASIA EQUITY FUND TRADE DATE 2/17/09 485.594 SHARES AT \$16.87 INVESTMENTS AT TAX COST: \$-15,000.00	\$(6,808.03)		8,191.97
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPTYS FD SEL \$0.007/SHARE ON 863.463 SHARES DUE 3/2/09		6.04	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09		7.10	
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END		(108.35)	(108.35)
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.05998/SHARE ON 2,007.137 SHARES DUE 4/1/09		120.35	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN I STRAT INCM OPTYS FD SEL \$0.037/SHARE ON 863.463 SHARES DUE 4/1/09		31.95	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.02877/SHARE ON 4,180,944 SHARES DUE 4/1/09		\$120.29	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.10416/SHARE ON 4,097,399 SHARES DUE 4/1/09		426.79	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.15295/SHARE ON 591,877 SHARES DUE 4/1/09		90.53	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09		8.08	
4/7/09	CASH DISBURSEMENT PAID TO U S TREASURY FIDUCIARY FEDERAL INCOME TAX ***WITX TAX DUE ON FORM 1041 FOR CALENDAR YR RTN			\$(811.00)
4/7/09	CASH DISBURSEMENT PAID TO WISCONSIN DEPT OF REVENUE FIDUCIARY STATE INCOME TAX ***WITX TAX DUE ON STATE FIDUCIARY CALENDAR YR RTN			(219.00)
4/9/09	CASH DISBURSEMENT PAID TO UNITED STATES TREASURY FIDUCIARY EST FED INCOME TAX ***WITX FEDERAL ESTIMATED TAX			(812.00)
4/9/09	CASH DISBURSEMENT PAID TO WISCONSIN DEPT OF REVENUE FIDUCIARY EST STATE TAX ***WITX INSTALLMENT ON STATE FIDUCIARY INCOME TAX			(220.00)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/13/09	SOLD 621.891 SHARES OF JPMORGAN HIGHBRIDGE STAT MKT NEUT FD TRADE DATE 5/12/09 621.891 SHARES AT \$16.08 INVESTMENTS AT TAX COST: \$-10,101.95	\$(101.95)		\$10,000.00
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INVT GRD* \$0.0252/SHARE ON 908.059 SHARES DUE 6/1/09		\$22.91	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.052/SHARE ON 1,531.394 SHARES DUE 6/1/09		79.63	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.025/SHARE ON 3,724.395 SHARES DUE 6/1/09		93.11	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL \$0.044/SHARE ON 863.463 SHARES DUE 6/1/09		37.99	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09		5.57	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09		0.05	
6/4/09	PURCHASED 984 SHARES OF ROWE T PRICE INTL FDS NEW ASIA FD* TRADE DATE 6/3/09 984 SHARES AT \$12.67 INVESTMENTS AT TAX COST: \$12,467.28			(12,467.28)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
6/4/09	SOLD 1,071 SHARES OF JPMORGAN INTREPID AMERICA FUND TRADE DATE 6/3/09 1,071 SHARES AT \$16.65 INVESTMENTS AT TAX COST: \$-26,036.01	\$ (8,203.86)		\$17,832.15
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041			(245.00)
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041		\$(245.00)	
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END		(109.80)	(109.80)
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INVT GRD* \$0.0402/SHARE ON 908.059 SHARES DUE 7/1/09		36.49	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.041/SHARE ON 1,531.394 SHARES DUE 7/1/09		62.79	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP GROWTH FUND \$0.00161/SHARE ON 4,180.944 SHARES DUE 7/1/09		6.73	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN LARGE CAP VALUE FUND \$0.02965/SHARE ON 4,097.399 SHARES DUE 7/1/09		121.49	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.024/SHARE ON 3,724.395 SHARES DUE 7/1/09		89.39	

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND		\$10.65	
7/1/09	\$0.04158/SHARE ON 256.025 SHARES DUE 7/1/09			
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL		38.86	
7/1/09	\$0.045/SHARE ON 863.463 SHARES DUE 7/1/09			
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL		4.12	
7/1/09	INTEREST FROM 6/1/09 TO 6/30/09			
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL		0.03	
7/1/09	INTEREST FROM 6/1/09 TO 6/30/09			
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END		(112.98)	\$(112.98)
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INVT GRD*		37.64	
8/3/09	\$0.0415/SHARE ON 908.059 SHARES DUE 8/3/09			
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND		76.57	
8/3/09	\$0.05/SHARE ON 1,531.394 SHARES DUE 8/3/09			
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND		96.83	
8/3/09	\$0.026/SHARE ON 3,724.395 SHARES DUE 8/3/09			
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL		46.63	
8/3/09	\$0.054/SHARE ON 863.463 SHARES DUE 8/3/09			

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09		\$3.83	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09		0.05	
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END		(113.11)	\$(113.11)
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INVT GRD* \$0.0423/SHARE ON 908.059 SHARES DUE 9/1/09		38.38	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.05/SHARE ON 1,531.394 SHARES DUE 9/1/09		76.57	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.025/SHARE ON 3,724.395 SHARES DUE 9/1/09		93.11	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL \$0.042/SHARE ON 863.463 SHARES DUE 9/1/09		36.27	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09		3.82	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09		0.07	
9/14/09	ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END		(113.04)	(113.03)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FX INC SEC INT TM INVT GRD* \$0.0409/SHARE ON 908.059 SHARES DUE 10/1/09		\$37.12	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN HIGH YIELD BOND FUND \$0.052/SHARE ON 1,531.394 SHARES DUE 10/1/09		79.63	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SHORT DURATION BOND FUND \$0.023/SHARE ON 3,724.395 SHARES DUE 10/1/09		85.66	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.01257/SHARE ON 256.025 SHARES DUE 10/1/09		3.22	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN STRAT INCM OPTYS FD SEL \$0.034/SHARE ON 863.463 SHARES DUE 10/1/09		29.36	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09		3.68	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09		0.08	
10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END		(113.25)	\$(113.25)
Ending cash balance 10/31/09			Income \$0.00	Principal \$0.00

No pending trades.

IMPORTANT INFORMATION

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government, government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A., or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 (www.jpmorganfunds.com) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(e)). Questions, please consult your attorney.

General: When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding, however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

Life insurance values are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00, we have not received a cash surrender value.

Common trust funds: The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

Market value and pricing: Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

Structured investments: Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

Pooled private investments, closely held corporations/other assets: Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified. Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

Hedge funds: Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partners or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

ROBERT ALAN SENSENBRENNER 1993 TRUST [REDACTED]
For the Period 11/1/09 to 12/31/09

0000011424.00/0.20.00004.C099407.20100705
F JAMES SENSENBRENNER JR
[REDACTED]
[REDACTED]

Fiduciary Account

J.P. Morgan Team

Michael Sessa	Fiduciary Manager	414/977-2012
Rhea Wachowiak	Client Service Team	(877) 576-2877
Lucinda Udulitch	Client Service Team	

Online access www.jpmorganonline.com

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IMPORTANT YEAR-END TAX INFORMATION

Subject to the timing and availability of tax information for the investments in your trust, you should receive your year-end tax information letter around February 28, 2010. If you have questions, please contact your Fiduciary Officer.

Account Summary

ROBERT ALAN SENSENBRENNER 1993 TRUST
For the Period 11/1/09 to 12/31/09

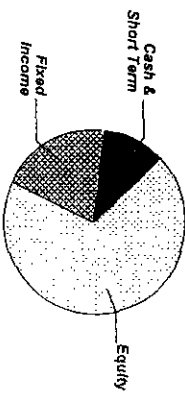
PRINCIPAL

Asset Allocation	Ending Market Value	Estimated Annual Income	Current Allocation
Equity	247,133.13	1,968.03	69%
Cash & Short Term	39,168.50	47.00	11%
Fixed Income	71,005.75	2,821.88	20%
Market Value	\$357,307.38		100%

INCOME

Cash Position	Ending Market Value
Cash Balance	13.62
Accruals	220.21
Market Value	\$233.83

Asset Allocation



Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	1,657.83	1,657.83
Interest Income	7.66	7.66
Taxable Income	\$1,665.49	\$1,665.49

ROBERT ALAN SENSENBRENNER 1993 TRUST
For the Period 11/1/09 to 12/31/09

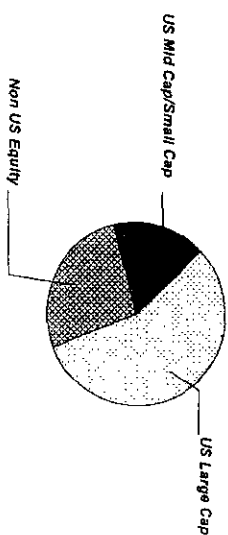
	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	4.31	4.31
Realized Gain/Loss	\$4.31	\$4.31
Unrealized Gain/Loss		To-Date Value \$17,199.98

Equity Summary

ROBERT ALAN SENSENBRENNER 1993 TRUST
 For the Period 11/1/09 to 12/31/09

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	137,756.99	38%
US Mid Cap/Small Cap	42,223.37	12%
Non US Equity	67,152.77	19%
Total Value	\$247,133.13	69%

Market Value/Cost	Current Period Value
Market Value	247,133.13
Tax Cost	234,192.02
Unrealized Gain/Loss	12,941.11
Estimated Annual Income	1,968.03
Yield	0.80 %



ROBERT ALAN SENSENBRENNER 1993 TRUST
For the Period 11/1/09 to 12/31/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
JPMORGAN INTREPID AMERICA FUND	368.737	20.31	7,489.05	8,963.99	(1,474.94)	141.59	1.89%
SELECT SHARE CLASS							
FUND 1206							
4812A2-10-8 JPIA X							
JPMORGAN LARGE CAP GROWTH FUND	4,180.944	17.01	71,117.86	57,392.28	13,725.58	171.41	0.24%
SELECT SHARE CLASS							
FUND 3118							
4812C0-53-0 SEEG X							
JPMORGAN LARGE CAP VALUE FUND	4,097.399	9.85	40,359.38	54,204.28	(13,844.90)	684.26	1.70%
SELECT SHARE CLASS							
FUND 3130							
4812C1-59-5 HLQV X							
JPMORGAN US LARGE CAP CORE PLUS FUND	1,033.592	18.18	18,790.70	20,000.00	(1,209.30)	117.82	0.63%
SELECT							
FUND 1002							
4812A2-38-9 JLPX X							
Total US Large Cap			\$137,756.99	\$140,560.55	(\$2,803.56)	\$1,115.08	0.81%
US Mid Cap/Small Cap							
JPMORGAN MID CAP GROWTH	1,254.836	18.32	22,988.60	20,658.30	2,330.30		
SELECT SHARE CLASS							
FUND 3120							
4812C1-71-0 HLGE X							

ROBERT ALAN SENSENBRENNER 1993 TRUST
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap							
JPMORGAN SMALL CAP GROWTH FUND	620.377	8.71	5,403.48	5,203.74	199.74		
SELECT SHARE CLASS							
FUND 3136							
4812C0-57-1 OGGF X							
JPMORGAN SMALL CAP VALUE FUND	256.025	15.19	3,889.02	3,187.51	701.51	61.18	1.57%
SELECT SHARE CLASS							
FUND 3712							
4812C1-79-3 PSOP X							
JPMORGAN TRI	631.656	15.74	9,942.27	9,898.05	44.22	20.84	0.21%
HIGHBRIDGE STATISTICAL							
MARKET NEUTRAL FUND SELECT SHARES							
FUND # 1011							
4812A2-43-9 HSKS X							
Total US Mid Cap/Small Cap			\$42,223.37	\$38,947.60	\$3,275.77	\$82.02	0.19%
Non US Equity							
JPMORGAN ASIA EQUITY FUND	497.925	31.20	15,535.26	12,000.00	3,535.26	57.26	0.37%
SELECT SHARE CLASS							
FUND 1134							
4812A0-70-6 JPAS X							
JPMORGAN INTERNATIONAL EQUITY INDEX	1,935.848	18.46	35,735.75	30,216.59	5,519.16	634.95	1.78%
FUND							
SELECT SHARE CLASS							
FUND 3132							
4812C1-87-6 OIEA X							

ROBERT ALAN SENSENBRENNER 1993 TRUST
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Non US Equity							
T ROWE PRICE INTERNATIONAL FUNDS INC	984,000	16.14	15,881.76	12,467.28	3,414.48	78.72	0.50%
NEW ASIA FUND							
77958H-50-0 PRAS X							
Total Non US Equity			\$67,152.77	\$54,683.87	\$12,468.90	\$770.93	1.15%

Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	39,168.50	11%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	39,168.50
Tax Cost	39,168.50
Estimated Annual Income	47.00
Accrued Interest	3.93
Yield	0.12%

ROBERT ALAN SENSENBRENNER 1993 TRUST
For the Period 11/1/09 to 12/31/09

Note: This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	39,168.50	1.00	39,168.50	39,168.50		47.00 3.93	0.12 %

Fixed Income Summary

ROBERT ALAN SENSENBRENNER 1993 TRUST
 For the Period 11/1/09 to 12/31/09

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	71,005.75	20%



Market Value/Cost	Current Period Value
Market Value	71,005.75
Tax Cost	66,746.88
Unrealized Gain/Loss	4,258.87
Estimated Annual Income	2,821.88
Accrued Interest	216.28
Yield	3.97 %

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years ¹	71,005.75	100%

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	71,005.75	100%

¹The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

ROBERT ALAN SENSENBRENNER 1993 TRUST
For the Period 11/1/09 to 12/31/09

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844	863.463	11.59	10,007.54	8,746.88	1,260.66	358.33	3.58%
30-Day Annualized Yield: 2.76%						31.08	
4812A4-35-1							
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS	1,531.394	7.74	11,852.99	10,000.00	1,852.99	854.51	7.21%
FUND 3580						99.54	
30-Day Annualized Yield: 7.59%							
4812C0-80-3							
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS	3,724.395	10.85	40,409.69	40,000.00	409.69	1,173.18	2.90%
FUND 3133						85.66	
30-Day Annualized Yield: 2.04%							
4812C1-33-0							
VANGUARD FIXED INCOME SECS F INTR TRM CP PT	908.059	9.62	8,735.53	8,000.00	735.53	435.86	4.99%
(FUND 71)							
922031-88-5							
Total US Fixed Income - Taxable			\$71,005.75	\$66,746.88	\$4,258.87	\$2,821.88	3.97%
						\$216.28	

Portfolio Activity Summary

ROBERT ALAN SENSENBRENNER 1993 TRUST
For the Period 11/1/09 to 12/31/09

Transactions	PRINCIPAL		INCOME	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	37,196.13	--	886.95	--
INFLOWS				
Income			1,665.49	1,665.49
Contributions	2,253.44	39,449.57		1,773.90
Total Inflows	\$2,253.44	\$39,449.57	\$1,665.49	\$3,439.39
OUTFLOWS				
Withdrawals			(2,253.44)	(3,140.39)
Fees	(285.38)	(285.38)	(285.38)	(285.38)
Total Outflows	(\$285.38)	(\$285.38)	(\$2,538.82)	(\$3,425.77)
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	4.31	4.31		
Total Trade Activity	\$4.31	\$4.31	\$0.00	\$0.00
Ending Cash Balance	\$39,168.50	--	\$13.62	--

* Year to date information is calculated on a calendar year basis.

ROBERT ALAN SENSENBRENNER 1993 TRUST
For the Period 11/1/09 to 12/31/09

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/2	Domestic Dividend/Distribution	JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 INCOME EARNED				79.63
11/2	Domestic Dividend/Distribution	JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 INCOME EARNED				85.66
11/2	Domestic Dividend/Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 INCOME EARNED				23.31
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				3.80
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				0.09
11/3	Domestic Dividend/Distribution	VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) INCOME EARNED				39.33
12/1	Domestic Dividend/Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 @ 0.029 PER SHARE	863.463	0.029		25.04

ROBERT ALAN SENSENBRENNER 1993 TRUST
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ .12% RATE ON NET AVG COLLECTED BALANCE OF \$38,193.83 AS OF 12/01/09				3.77
12/1	Domestic Dividend/Distribution	JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 @ 0.05 PER SHARE	1,531.394	0.05		76.57
12/1	Domestic Dividend/Distribution	JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 @ 0.021 PER SHARE	3,724.395	0.021		78.21
12/1	Domestic Dividend/Distribution	VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) 12/01/09 INCOME DIVIDEND @ 0.038 PER SHARE	908.059	0.037		33.30
12/16	ST Capital Gain Distribution	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844. SHORT TERM CAPITAL GAINS @ 0.05122	863.463	0.051		44.23
12/18	ST Capital Gain Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/17/09 SHORT TERM CAPITAL GAINS @ 0.040 PER SHARE AS OF 12/17/09	984.000	0.04		39.36

ROBERT ALAN SENSENBRENNER 1993 TRUST
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/18	Domestic Dividend/Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/17/09 INCOME DIVIDEND @ 0.080 PER SHARE AS OF 12/17/09	984.000	0.08		78.72
12/22	Domestic Dividend/Distribution	JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 @ 0.38379 PER SHARE	368.737	0.384		141.52
12/22	Domestic Dividend/Distribution	JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 @ 0.11445 PER SHARE	1,033.592	0.114		118.29
12/22	Domestic Dividend/Distribution	JPMORGAN LARGE CAP VALUE FUND SELECT SHARE CLASS FUND 3130 @ 0.03356 PER SHARE	4,097.399	0.034		137.51
12/22	Domestic Dividend/Distribution	JPMORGAN SMALL CAP VALUE FUND SELECT SHARE CLASS FUND 3712 @ 0.03152 PER SHARE	256.025	0.032		8.07
12/22	Domestic Dividend/Distribution	JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 @ 0.32826 PER SHARE	1,935.848	0.328		635.46

ROBERT ALAN SENSENBRENNER 1993 TRUST
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/31	ST Capital Gain Distribution	VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) 12/31/09 SHORT TERM CAPITAL GAINS @ 0.015 PER SHARE	908.059	0.015		13.62
Total Income						\$1,665.49

Settlement Date	Type	Description	Quantity	PRINCIPAL Amount	INCOME Amount
Contributions					
12/31	Misc. Receipt	TRANSFER FROM INCOME		2,253.44	

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
Withdrawals				
12/31	Misc. Debit	TRANSFER TO PRINCIPAL		(2,253.44)

Fees				
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(107.59)
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(107.59)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(5.74)
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(5.74)	

ROBERT ALAN SENSENBRENNER 1993 TRUST
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
12/16	Commissions	JP MORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$349,643.59 INC \$172.05 PRINC \$172.05		(172.05)
12/16	Commissions	JP MORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$349,643.59 INC \$172.05 PRINC \$172.05	(172.05)	
Total Fees			(\$285.38)	(\$285.38)

TRADE ACTIVITY

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
12/16	12/16	LT Capital Gain Distribution	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 LONG TERM CAPITAL GAINS @ 0.00499	863.463	0.005	4.31		

ROBERT ALAN SENSENBRENNER 1993 TRUST

For the Period 11/1/09 to 12/31/09

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

ROBERT ALAN SENSENBRENNER 1993 TRUST
For the Period 11/1/09 to 12/31/09

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds
Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 16063(b)). Questions, please consult your attorney.

IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY, California Probate Code Section 16060, et. seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
 - Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.
- If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMorgan Funds or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

ROBERT ALAN SENSENBRENNER 1993 TRUST

For the Period 11/1/09 to 12/31/09

JPMI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMI's banking affiliates may be lenders to issuers of securities that JPMI underwrites, in which case proceeds of offerings underwritten by JPMI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMI will constitute your consent to the sharing of such information by JPMI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.

Annual Account Statement

MARGARET L SMITH 96 EXEMPT F JAMES
[REDACTED]

January 1, 2009 - October 31, 2009

JPMORGAN CHASE BANK, NA
111 EAST WISCONSIN AVENUE, W1-2053
MILWAUKEE, WI 53202

Your Advisor(s):

LYNN E PAULL
(414) 977-2027 or (800) 926-4556

Thank you for the opportunity to serve your financial needs. We appreciate your confidence in us.

Please remember to check the Bulletin Board (located at the back of your statement) for important messages.

Clients with Auction Rate Securities (ARS): Please review the important information on ARS in the Messages section, at the end of your statement. Contact your Investment Representative if you need assistance identifying if any of the securities listed on your statement are ARS.

F JAMES SENSENBRENNER JR
[REDACTED]
[REDACTED]

MARGARET L SMITH 96 EXEMPT F JAMES
[REDACTED] January 1 - October 31, 2009

Holdings summary

	Value on October 31, 2009	Value on December 31, 2008	Change in value
Cash equivalents	\$97,241.43		
Equities	295,250.98		
Fixed income	221,888.52		
Other	0.00		
Total holdings	\$614,380.93	\$601,868.18	\$12,512.75
Accruals (income earned but not yet received)	\$622.58		
Total holdings with accruals	\$615,003.51		

Income summary

	Statement period	January 1 to October 31
Income		
Dividends (domestic/foreign/mutual fund income)	\$9,661.18	\$9,661.18
Interest (taxable/non-taxable)	89.90	89.90
Other income	0.00	0.00
Total income	\$9,751.08	\$9,751.08
Realized gain/(loss)	\$(54,826.54)	\$(54,826.54)

The income summary includes taxable and tax-exempt income for both principal and income beneficiaries, please refer to the Transaction detail for an income breakdown. These amounts represent approximate income and gain/(loss) amounts and should not be used for final Internal Revenue Service reporting.

Market reconciliation

	Statement period	January 1 to October 31
Beginning market value	\$601,868.18	\$601,868.18
Receipts	13,594.47	13,594.47
Disbursements	(26,099.93)	(26,099.93)
Income	9,751.08	9,751.08
Capital gains distributions	0.00	0.00
Change in asset market value	15,267.13	15,267.13
Ending market value	\$614,380.93	\$614,380.93

The Market reconciliation provides a summary of all activity in the account. The Receipts and Disbursements categories may include Non-Cash Transactions such as transfers within the account, name change transactions, asset receipts and distributions, and stock split transactions. The Transaction detail section provides an itemized list of all transactions. The Transaction summary provides a summary of cash receipt and disbursement transactions.

Transaction summary

	Income	Principal
Beginning cash balance 1/1/09	\$0.00	\$0.00
Cash receipts		
Dividends (domestic/foreign/mutual fund income)	\$9,661.18	\$0.00
Interest (taxable/non-taxable)	89.90	0.00
Other cash receipts	0.00	706.38
Total cash receipts	\$9,751.08	\$706.38
Cash disbursements		
Cash disbursements	\$6,541.87	\$1,297.00
Administrative expenses	(2,747.67)	(2,632.81)
Total cash disbursements	\$(9,289.54)	\$(3,929.81)
Investment transactions		
Purchases	\$(8,656.23)	\$(573,834.42)
Sales and maturities	8,194.69	577,057.85
Total investment transactions	\$(461.54)	\$3,223.43
Ending cash balance 10/31/09	\$0.00	\$0.00

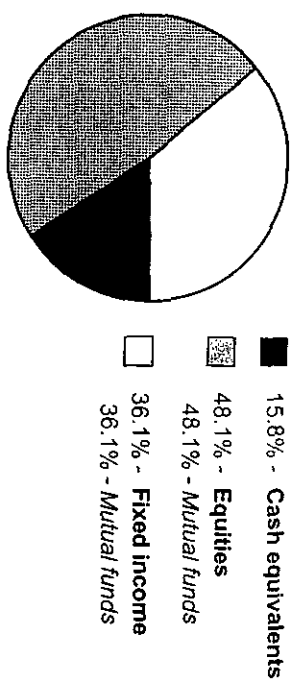
MARGARET L SMITH 96 EXEMPT F JAMES
[REDACTED] January 1 - October 31, 2009

Only the Asset allocation analysis includes mutual fund holdings. The Bond quality and maturity analyses (if applicable) are displayed excluding mutual funds.

Investment objective: Growth Fiduciary

Captures the upside return potential of risky assets (equities and medium volatility hedge funds) while maintaining a modest exposure to low volatility and stable return assets (fixed income, cash, and medium volatility hedge funds) for portfolio efficiency and some downside protection.

Asset allocation



The Asset allocation may not be exactly as described in the Investment objective due to Other Asset holdings.

MARGARET L SMITH 96 EXEMPT F JAMES
[REDACTED], January 1 - October 31, 2009

Holdings detail

Cash equivalents

Very liquid assets

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	96,779.890	1.000	\$96,779.89	\$96,779.89	\$0.00	0.12%	\$116.14
*JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	461.540	1.000	461.54	461.54	0.00	0.12%	0.55
Total cash equivalents			\$97,241.43	\$97,241.43	\$0.00		\$116.69

Equities

Mutual funds

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/(loss)	Current yield	Estimated annual income
AMERICAN CENTY CAP EQUITY INCOME FD*	3,683.241	6.250	\$23,020.26	\$20,000.00	\$3,020.26	2.99%	\$688.77
ARTIO GLOBAL INVT INTL EQ FD II*	2,018.163	11.700	23,612.51	20,000.00	3,612.51	3.08%	728.56
ISHARES MSCI ALL CNTRY ASIA EX JP FD	400.000	50.920	20,368.00	18,266.80	2,101.20	0.77%	156.00
JPMORGAN ASIA EQUITY FUND	919.421	29.410	27,040.17	20,000.00	7,040.17	0.40%	107.82
JPMORGAN HIGHBRIDGE STAT MKT NEUT FD	923.077	15.980	14,750.77	15,000.00	(249.23)	0.20%	30.14
JPMORGAN INTERNATIONAL EQUITY INDEX	1,809.295	18.010	32,585.40	30,148.33	2,437.07	4.17%	1,360.48
JPMORGAN INTREPID AMERICA FUND	693.926	18.980	13,170.72	11,193.02	1,977.70	0.81%	106.56
JPMORGAN MID CAP GROWTH FUND SELECT	1,702.237	16.410	27,933.71	27,780.51	153.20	0.00%	0.00

Holdings detail continued

Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/loss	Current yield	Estimated annual income
JPMORGAN MID CAP VALUE FUND	845.675	17.490	\$14,790.86	\$27,351.07	\$(12,560.21)	2.53%	\$373.81
JPMORGAN SMALL CAP GROWTH FUND	449.935	7.730	3,478.00	3,968.15	(490.15)	0.00%	0.00
JPMORGAN SMALL CAP VALUE FUND	222.116	13.690	3,040.77	3,980.73	(939.96)	1.51%	46.00
JPMORGAN TAX AWARE US EQUITY FUND	4,761.905	13.610	64,809.53	50,000.00	14,809.53	1.24%	804.76
ROWE T PRICE INTL FDS NEW ASIA FD*	1,852.000	14.390	26,650.28	23,464.84	3,185.44	2.78%	740.80
Total equities			\$295,250.98	\$271,153.45	\$24,097.53		\$5,143.70
Fixed income							
Mutual funds							
Description	Quantity	Share price or % of par	Market value	Tax cost	Unrealized gain/loss	Current yield	Estimated annual income
JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT CLASS (VSITX)	14,810.205	10.820	\$160,246.42	\$156,582.79	\$3,663.63	3.22%	\$5,153.95
JPMORGAN MUNICIPAL INCOME BOND FUND SELECT CLASS(HLTAX)	6,315.789	9.760	61,642.10	60,000.00	1,642.10	3.57%	2,197.89
Total fixed income			\$221,888.52	\$216,582.79	\$5,305.73		\$7,351.84
Total holdings			\$614,380.93	\$584,977.67	\$29,403.26		\$12,612.23

Holdings detail continued

Accruals (Income earned but not yet received) \$622.58

Total holdings with accruals \$615,003.51

Assets identified with an asterisk (*) at the beginning of the asset name are held in the Invested Income Portfolio.

Transaction detail

		Income	Principal
Beginning cash balance 1/1/09		\$0.00	\$0.00
Cash receipts			
<i>Domestic dividends</i>			
Date	Description	Income	Principal
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON ALLSTATE CORP \$0.41/SHARE ON 150 SHARES DUE 1/2/09	\$61.50	
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON FEDEX CORP \$0.11/SHARE ON 150 SHARES DUE 1/2/09	16.50	
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON PEPSICO INC \$0.425/SHARE ON 150 SHARES DUE 1/2/09	63.75	
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON WAL MART STORES INC \$0.2375/SHARE ON 250 SHARES DUE 1/2/09	59.38	
1/5/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON CTLS INC \$0.13/SHARE ON 750 SHARES DUE 1/5/09	97.50	
1/7/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC \$0.16/SHARE ON 350 SHARES DUE 1/7/09	56.00	

Transaction detail continued

Date	Description	Income	Principal
1/15/09	CASH RECEIPT OF DIVIDEND EARNED ON US BANCORP DEL NEW \$0.425/SHARE ON 500 SHARES DUE 1/15/09	\$212.50	
1/16/09	CASH RECEIPT OF DIVIDEND EARNED ON FAIRPOINT COMMUNICATIONS INC \$0.2575/SHARE ON 9 SHARES DUE 1/16/09	2.32	
1/26/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO \$0.31/SHARE ON 450 SHARES DUE 1/26/09	139.50	
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON VERIZON COMMUNICATIONS \$0.46/SHARE ON 500 SHARES DUE 2/2/09	230.00	
2/3/09	CASH RECEIPT OF DIVIDEND EARNED ON CVS CAREMARK CORP \$0.07625/SHARE ON 650 SHARES DUE 2/3/09	49.56	
2/17/09	CASH RECEIPT OF DIVIDEND EARNED ON PROCTER & GAMBLE CO \$0.40/SHARE ON 250 SHARES DUE 2/17/09	100.00	
2/27/09	CASH RECEIPT OF DIVIDEND EARNED ON CITIGROUP INC \$0.01/SHARE ON 600 SHARES DUE 2/27/09	6.00	
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON EXXON MOBIL CORP \$0.40/SHARE ON 500 SHARES DUE 3/10/09	200.00	

Transaction detail continued

Date	Description	Income	Principal
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON INTERNATIONAL BUSINESS MACHS CORP \$0.50/SHARE ON 150 SHARES DUE 3/10/09	\$75.00	
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON & JOHNSON \$0.46/SHARE ON 150 SHARES DUE 3/10/09	69.00	
3/10/09	CASH RECEIPT OF DIVIDEND EARNED ON TARGET CORP \$0.16/SHARE ON 200 SHARES DUE 3/10/09	32.00	
3/12/09	CASH RECEIPT OF DIVIDEND EARNED ON MICROSOFT CORP \$0.13/SHARE ON 1,000 SHARES DUE 3/12/09	130.00	
3/20/09	CASH RECEIPT OF DIVIDEND EARNED ON DOMINION RES INC VA NEW \$0.4375/SHARE ON 300 SHARES DUE 3/20/09	131.25	
3/27/09	CASH RECEIPT OF DIVIDEND EARNED ON BANK OF AMERICA CORP \$0.01/SHARE ON 350 SHARES DUE 3/27/09	3.50	
3/27/09	CASH RECEIPT OF DIVIDEND EARNED ON QUALCOMM INC \$0.16/SHARE ON 350 SHARES DUE 3/27/09	56.00	
3/31/09	CASH RECEIPT OF DIVIDEND EARNED ON PEPSICO INC \$0.425/SHARE ON 150 SHARES DUE 3/31/09	63.75	

Transaction detail continued

Date	Description	Income	Principal
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON ALLSTATE CORP \$0.20/SHARE ON 150 SHARES DUE 4/1/09	\$30.00	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON FEDEX CORP \$0.11/SHARE ON 150 SHARES DUE 4/1/09	16.50	
4/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON CTLS INC \$0.13/SHARE ON 750 SHARES DUE 4/2/09	97.50	
4/6/09	CASH RECEIPT OF DIVIDEND EARNED ON WAL MART STORES INC \$0.2725/SHARE ON 250 SHARES DUE 4/6/09	68.13	
4/27/09	CASH RECEIPT OF DIVIDEND EARNED ON GENERAL ELEC CO \$0.31/SHARE ON 450 SHARES DUE 4/27/09	139.50	
Total domestic dividends		\$2,206.64	\$0.00
Mutual fund income			
1/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.034/SHARE ON 18,047.948 SHARES DUE 1/2/09	613.63	
2/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.029/SHARE ON 18,047.948 SHARES DUE 2/2/09	523.39	

Transaction detail continued

Date	Description	Income	Principal
3/2/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.026/SHARE ON 18,047.948 SHARES DUE 3/2/09	\$489.25	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.05996/SHARE ON 2,244.003 SHARES DUE 4/1/09	134.55	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.03/SHARE ON 18,047.948 SHARES DUE 4/1/09	541.44	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.032/SHARE ON 6,315.789 SHARES DUE 4/1/09	202.11	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.15295/SHARE ON 222.116 SHARES DUE 4/1/09	33.97	
4/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE US EQUITY FUND \$0.05385/SHARE ON 4,761.905 SHARES DUE 4/1/09	256.43	
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.034/SHARE ON 18,047.948 SHARES DUE 5/1/09	613.63	

Transaction detail continued

Date	Description	Income	Principal
5/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/SHARE ON 6,315.789 SHARES DUE 5/1/09	\$176.84	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.03/SHARE ON 14,810.205 SHARES DUE 6/1/09	444.31	
6/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.033/SHARE ON 6,315.789 SHARES DUE 6/1/09	208.42	
6/18/09	CASH RECEIPT OF DIVIDEND EARNED ON AMERICAN CENTY CAP EQUITY INCOME FD* \$0.042/SHARE ON 3,683.241 SHARES DUE 6/16/09	157.64	
6/24/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN DIVERSIFIED MID CAP VALUE \$0.03099/SHARE ON 2,244.003 SHARES DUE 6/24/09	69.54	
6/24/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.03/SHARE ON 14,810.205 SHARES DUE 6/24/09	444.31	
6/30/09	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES MSCI ALL CNTRY ASIA EX JP FD \$0.195076/SHARE ON 400 SHARES DUE 6/29/09	78.03	

Transaction detail continued

Date	Description	Income	Principal
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/SHARE ON 6,315.789 SHARES DUE 7/1/09	\$176.84	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.04158/SHARE ON 222.118 SHARES DUE 7/1/09	9.24	
7/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE US EQUITY FUND \$0.03611/SHARE ON 4,761.905 SHARES DUE 7/1/09	171.95	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.029/SHARE ON 14,810.205 SHARES DUE 8/3/09	429.50	
8/3/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.029/SHARE ON 6,315.789 SHARES DUE 8/3/09	183.16	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.029/SHARE ON 14,810.205 SHARES DUE 9/1/09	429.50	
9/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.029/SHARE ON 6,315.789 SHARES DUE 9/1/09	183.16	

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January 1 - October 31, 2009

Transaction detail continued

Date	Description	Income	Principal
9/17/09	CASH RECEIPT OF DIVIDEND EARNED ON AMERICAN CENTY CAP EQUITY INCOME FD* \$0.04/SHARE ON 3,683.241 SHARES DUE 9/15/09	\$148.43	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN INTERMEDIATE TAX FREE BOND \$0.028/SHARE ON 14,810.205 SHARES DUE 10/1/09	414.69	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN MUNICIPAL INCOME BOND FUND \$0.028/SHARE ON 6,315.789 SHARES DUE 10/1/09	176.84	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN SMALL CAP VALUE FUND \$0.01257/SHARE ON 222.116 SHARES DUE 10/1/09	2.79	
10/1/09	CASH RECEIPT OF DIVIDEND EARNED ON JPMORGAN TAX AWARE US EQUITY FUND \$0.0338/SHARE ON 4,761.905 SHARES DUE 10/1/09	160.95	
Total mutual fund income		\$7,454.54	\$0.00
Taxable interest			
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08	10.55	
1/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 12/1/08 TO 12/31/08	0.58	

Transaction detail continued

Date	Description	Income	Principal
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09	\$4.10	
2/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 1/1/09 TO 1/31/09	0.11	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09	3.38	
3/2/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 2/1/09 TO 2/28/09	0.19	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09	11.18	
4/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 3/1/09 TO 3/31/09	0.08	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09	9.37	
5/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 4/1/09 TO 4/30/09	0.17	

Transaction detail continued

Date	Description	Income	Principal
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	\$9.46	
6/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 5/1/09 TO 5/31/09	0.25	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09	10.72	
7/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 6/1/09 TO 6/30/09	0.09	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09	9.93	
8/3/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 7/1/09 TO 7/31/09	0.08	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09	9.92	
9/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 8/1/09 TO 8/31/09	0.11	

Transaction detail continued

Date	Description	Income	Principal
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09	\$9.58	
10/1/09	CASH RECEIPT OF INTEREST EARNED ON JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INTEREST FROM 9/1/09 TO 9/30/09	0.05	
Total taxable interest		\$89.90	\$0.00
Other cash receipts			
3/6/09	CASH RECEIPT CLASS ACTION SETTLEMENT PROCEEDS FROM TYCO INTL SECURITIES LITIGATION VARIOUS CUSIPS FOR SYNOPSIS SEE WWW.TYCOCLASSSETTLEMENT.COM		\$232.68
7/9/09	CASH RECEIPT STATE FIDUCIARY TAX REFUND 2008 W/ FORM 2 REFUND CK# [REDACTED]		463.00
8/6/09	CASH RECEIPT CLASS ACTION SETTLEMENT PROCEEDS FROM FREDIE MAC SECURITIES LITIGATION [REDACTED] FOR SYNOPSIS SEE WWW.GARDENCITYGROUP.COM		10.70
Total other cash receipts		\$0.00	\$706.38
Total cash receipts		\$9,751.08	\$706.38

Transaction detail continued
Cash disbursements

Other cash disbursements

Date	Description	Income	Principal
3/10/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED] ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED]	\$(2,544.00)	
4/7/09	CASH DISBURSEMENT PAID TO U S TREASURY FIDUCIARY FEDERAL INCOME TAX ***WITX TAX DUE ON FORM 1041 FOR CALENDAR YR RTN		\$(633.00)
4/9/09	CASH DISBURSEMENT PAID TO UNITED STATES TREASURY FIDUCIARY EST FED INCOME TAX ***WITX FEDERAL ESTIMATED TAX		(664.00)
6/10/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED] ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED]	(2,310.53)	
9/10/09	CASH DISBURSEMENT PAID TO JPMCHASE WISCONSIN [REDACTED] ACH TRANSFER TO CHECKING ACCT PAID FOR F JAMES SENSENBRENNER JR [REDACTED]	(1,687.34)	
Total other cash disbursements		\$(6,541.87)	\$(1,297.00)

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Transaction detail continued

Administrative expenses				
Date	Description	Income	Principal	
1/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH DECEMBER MONTH END	\$(280.11)	\$(280.12)	
2/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JANUARY MONTH END	(271.58)	(271.59)	
3/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH FEBRUARY MONTH END	(266.11)	(266.13)	
4/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH MARCH MONTH END	(220.26)	(220.27)	
5/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH APRIL MONTH END	(221.44)	(221.46)	
5/12/09	MISCELLANEOUS TAX SERVICE FEES COLLECTED 2008 GENERATION SKIPPING REVIEW	(115.00)		
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041		(245.00)	
6/4/09	FIDUCIARY TAX RETURN PREP COLLECTED 2008 FORM 1041	(245.00)		
6/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH MAY MONTH END	(227.47)	(227.48)	
7/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH JUNE MONTH END	(223.58)	(223.59)	
8/12/09	ADMINISTRATIVE FEES COLLECTED THROUGH JULY MONTH END	(225.33)	(225.35)	

Transaction detail continued

Date	Description	Income	Principal
9/14/09	ADMINISTRATIVE FEES COLLECTED THROUGH AUGUST MONTH END	\$(225.27)	\$(225.29)

10/13/09	ADMINISTRATIVE FEES COLLECTED THROUGH SEPTEMBER MONTH END	(226.52)	(226.53)

Total administrative expenses		\$(2,747.67)	\$(2,632.81)
Total cash disbursements		\$(9,289.54)	\$(3,929.81)

Investment transactions

Purchases

Date	Description	Realized gain/(loss)	Income	Principal
	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$293,124.78			\$(293,124.78)

	COMBINED PURCHASES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$8,656.23		\$(8,656.23)	

3/25/09	PURCHASED 4,761.905 SHARES OF JPMORGAN TAX AWARE US EQUITY FUND TRADE DATE 3/24/09 4,761.905 SHARES AT \$10.50 INVESTMENTS AT TAX COST: \$50,000.00			(50,000.00)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/25/09	PURCHASED 421.496 SHARES OF JPMORGAN ASIA EQUITY FUND TRADE DATE 3/24/09 421.496 SHARES AT \$18.98 INVESTMENTS AT TAX COST: \$8,000.00			\$(8,000.00)
3/25/09	PURCHASED 6,315.789 SHARES OF JPMORGAN MUNICIPAL INCOME BOND FUND TRADE DATE 3/24/09 6,315.789 SHARES AT \$9.50 INVESTMENTS AT TAX COST: \$60,000.00			(60,000.00)
3/25/09	PURCHASED 3,683.241 SHARES OF AMERICAN CENTY CAP EQUITY INCOME FD* TRADE DATE 3/24/09 3,683.241 SHARES AT \$5.43 INVESTMENTS AT TAX COST: \$20,000.00			(20,000.00)
3/27/09	PURCHASED 600 SHARES OF SPDR TR UNIT SER 1 TRADE DATE 3/24/09 PURCHASED THROUGH MER LYCH/PIERCE/FENER&SMTH N.Y PAID \$18.00 BROKERAGE 600 SHARES AT \$81.60 INVESTMENTS AT TAX COST: \$48,978.00			(48,978.00)
5/13/09	PURCHASED 1,239.926 SHARES OF JPMORGAN INTREPID AMERICA FUND TRADE DATE 5/12/09 1,239.926 SHARES AT \$16.13 INVESTMENTS AT TAX COST: \$20,000.00			(20,000.00)

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/13/09	PURCHASED 497.925 SHARES OF JPMORGAN ASIA EQUITY FUND TRADE DATE 5/12/09 497.925 SHARES AT \$24.10 INVESTMENTS AT TAX COST: \$12,000.00			\$ (12,000.00)
5/13/09	PURCHASED 2,018.163 SHARES OF ARTIO GLOBAL INVT INTL EQ FD II* TRADE DATE 5/12/09 2,018.163 SHARES AT \$9.91 INVESTMENTS AT TAX COST: \$20,000.00			(20,000.00)
6/4/09	PURCHASED 1,852 SHARES OF ROWE T PRICE INTL FDS NEW ASIA FD* TRADE DATE 6/3/09 1,852 SHARES AT \$12.67 INVESTMENTS AT TAX COST: \$23,464.84			(23,464.84)
6/10/09	PURCHASED 400 SHARES OF ISHARES MSCI ALL CNTRY ASIA EX JP FD TRADE DATE 6/5/09 PURCHASED THROUGH MORGAN STANLEY & CO, NEW YORK PAID \$12.00 BROKERAGE 400 SHARES AT \$45.637 INVESTMENTS AT TAX COST: \$18,266.80			(18,266.80)
Total purchases				\$(8,656.23) \$(573,834.42)

Transaction detail continued

Sales and maturities			
Date	Description	Realized gain/(loss)	Principal
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$-226,139.20		\$226,139.20
	COMBINED SALES FOR THE PERIOD 1/1/09 - 10/31/09 OF JPMORGAN DEPOSIT SWEEP INSTITUTIONAL INVESTMENTS AT TAX COST: \$-8,194.69	\$8,194.69	
2/12/09	SOLD 9 SHARES OF FAIRPOINT COMMUNICATIONS INC TRADE DATE 2/9/09 SOLD THROUGH UNIVERSAL NETWORK EXCHANGE INC PAID \$0.27 BROKERAGE PAID \$0.01 SEC FEE 9 SHARES AT \$2.60 INVESTMENTS AT TAX COST: \$-67.92	\$(44.80)	23.12
3/19/09	SOLD 600 SHARES OF CITIGROUP INC TRADE DATE 3/16/09 SOLD THROUGH MERLYCH/PIERCE/FENER&SMITH N.Y PAID \$6.00 BROKERAGE PAID \$0.01 SEC FEE 600 SHARES AT \$2.3711 INVESTMENTS AT TAX COST: \$-15,984.21	(14,567.56)	1,416.65

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/19/09	SOLD 700 SHARES OF CISCO SYS INC TRADE DATE 3/16/09 SOLD THROUGH MERLYCH/PIERCE/FENER&SMTH N.Y PAID \$14.00 BROKERAGE PAID \$0.06 SEC FEE 700 SHARES AT \$15.4925 INVESTMENTS AT TAX COST: \$-12,577.00	\$(1,746.31)		\$10,830.69
3/19/09	SOLD 150 SHARES OF ALLSTATE CORP TRADE DATE 3/16/09 SOLD THROUGH MERLYCH/PIERCE/FENER&SMTH N.Y PAID \$3.00 BROKERAGE PAID \$0.02 SEC FEE 150 SHARES AT \$17.02 INVESTMENTS AT TAX COST: \$-8,553.50	(6,003.52)		2,549.98
3/19/09	SOLD 650 SHARES OF CVS CAREMARK CORP TRADE DATE 3/16/09 SOLD THROUGH MERLYCH/PIERCE/FENER&SMTH N.Y PAID \$13.00 BROKERAGE PAID \$0.10 SEC FEE 650 SHARES AT \$26.93 INVESTMENTS AT TAX COST: \$-19,116.50	(1,625.10)		17,491.40

Transaction detail continued

<i>Date</i>	<i>Description</i>	<i>Realized gain/(loss)</i>	<i>Income</i>	<i>Principal</i>
3/19/09	SOLD 500 SHARES OF AMGEN INC TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$10.00 BROKERAGE PAID \$0.15 SEC FEE 500 SHARES AT \$51.1508 INVESTMENTS AT TAX COST: \$-29,481.00	\$(3,915.75)		\$25,565.25
3/19/09	SOLD 350 SHARES OF BANK OF AMERICA CORP TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMITH N.Y PAID \$7.00 BROKERAGE PAID \$0.01 SEC FEE 350 SHARES AT \$6.3363 INVESTMENTS AT TAX COST: \$-16,269.00	(14,058.30)		2,210.70
3/19/09	SOLD 1,000 SHARES OF MICROSOFT CORP TRADE DATE 3/16/09 SOLD THROUGH MORGAN STANLEY & CO., INC. PAID \$30.00 BROKERAGE PAID \$0.09 SEC FEE 1,000 SHARES AT \$16.3195 INVESTMENTS AT TAX COST: \$-21,779.25	(5,489.84)		16,289.41

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/19/09	SOLD 500 SHARES OF EXXON MOBIL CORP TRADE DATE 3/16/09 SOLD THROUGH MERLYCH/PIERCE/FENER&SMITH N.Y PAID \$10.00 BROKERAGE PAID \$0.19 SEC FEE 500 SHARES AT \$67.0335 INVESTMENTS AT TAX COST: \$-12,566.67	\$20,939.89		\$33,506.56
3/19/09	SOLD 750 SHARES OF JOHNSON CTLS INC TRADE DATE 3/16/09 SOLD THROUGH MERLYCH/PIERCE/FENER&SMITH N.Y PAID \$15.00 BROKERAGE PAID \$0.04 SEC FEE 750 SHARES AT \$9.7324 INVESTMENTS AT TAX COST: \$-13,747.50	(6,463.24)		7,284.26
3/19/09	SOLD 150 SHARES OF FEDEX CORP TRADE DATE 3/16/09 SOLD THROUGH MERLYCH/PIERCE/FENER&SMITH N.Y PAID \$3.00 BROKERAGE PAID \$0.04 SEC FEE 150 SHARES AT \$40.15 INVESTMENTS AT TAX COST: \$-16,011.45	(9,991.99)		6,019.46

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/19/09	SOLD 150 SHARES OF INTERNATIONAL BUSINESS MACHS CORP TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMTH N.Y PAID \$3.00 BROKERAGE PAID \$0.08 SEC FEE 150 SHARES AT \$91.76 INVESTMENTS AT TAX COST: \$-5,126.25	\$8,634.67		\$13,760.92
3/19/09	SOLD 500 SHARES OF VERIZON COMMUNICATIONS TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMTH N.Y PAID \$10.00 BROKERAGE PAID \$0.08 SEC FEE 500 SHARES AT \$28.68 INVESTMENTS AT TAX COST: \$-16,228.51	(1,898.59)		14,329.92
3/19/09	SOLD 350 SHARES OF QUALCOMM INC TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMTH N.Y PAID \$7.00 BROKERAGE PAID \$0.07 SEC FEE 350 SHARES AT \$35.89 INVESTMENTS AT TAX COST: \$-12,790.75	(236.32)		12,554.43

MARGARET L SMITH 96 EXEMPT F JAMES

January 1 - October 31, 2009

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/19/09	SOLD 150 SHARES OF KOHL'S CORP	\$14,607.54		\$5,638.46
	TRADE DATE 3/16/09			
	SOLD THROUGH MER L YCH/PIERCE/FENER&SMTH N.Y			
	PAID \$3.00 BROKERAGE			
	PAID \$0.04 SEC FEE			
	150 SHARES AT \$37.61			
	INVESTMENTS AT TAX COST: \$-10,246.00			
3/19/09	SOLD 150 SHARES OF JOHNSON & JOHNSON	(1,421.24)		7,627.51
	TRADE DATE 3/16/09			
	SOLD THROUGH MER L YCH/PIERCE/FENER&SMTH N.Y			
	PAID \$3.00 BROKERAGE			
	PAID \$0.04 SEC FEE			
	150 SHARES AT \$50.8703			
	INVESTMENTS AT TAX COST: \$-9,048.75			
3/19/09	SOLD 150 SHARES OF PEPSICO INC	(1,982.54)		7,325.96
	TRADE DATE 3/16/09			
	SOLD THROUGH MER L YCH/PIERCE/FENER&SMTH N.Y			
	PAID \$3.00 BROKERAGE			
	PAID \$0.04 SEC FEE			
	150 SHARES AT \$48.86			
	INVESTMENTS AT TAX COST: \$-9,308.50			

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/19/09	SOLD 250 SHARES OF PROCTER & GAMBLE CO TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMTH N.Y PAID \$5.00 BROKERAGE PAID \$0.07 SEC FEE 250 SHARES AT \$48.0446 INVESTMENTS AT TAX COST: \$-14,012.50	\$ (2,006.42)		\$12,006.08
3/19/09	SOLD 300 SHARES OF DOMINION RES INC VA NEW TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMTH N.Y PAID \$6.00 BROKERAGE PAID \$0.05 SEC FEE 300 SHARES AT \$30.3628 INVESTMENTS AT TAX COST: \$-9,868.00	(765.21)		9,102.79
3/19/09	SOLD 500 SHARES OF US BANCORP DEL NEW TRADE DATE 3/16/09 SOLD THROUGH MER LYCH/PIERCE/FENER&SMTH N.Y PAID \$10.00 BROKERAGE PAID \$0.04 SEC FEE 500 SHARES AT \$14.02 INVESTMENTS AT TAX COST: \$-13,711.00	(6,711.04)		6,999.96

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
3/19/09	SOLD 200 SHARES OF TARGET CORP TRADE DATE 3/16/09 SOLD THROUGH MER L YCH/PIERCE/FENER&SMTH N.Y PAID \$4.00 BROKERAGE PAID \$0.04 SEC FEE 200 SHARES AT \$28.865 INVESTMENTS AT TAX COST: \$-1,319.50	\$(5,550.54)		\$5,768.96
3/19/09	SOLD 450 SHARES OF GENERAL ELEC CO TRADE DATE 3/16/09 SOLD THROUGH LADENBURG THALMAN & CO. PAID \$13.50 BROKERAGE PAID \$0.02 SEC FEE 450 SHARES AT \$9.79 INVESTMENTS AT TAX COST: \$-7,463.13	(3,071.15)		4,391.98
3/20/09	SOLD 250 SHARES OF WAL MART STORES INC TRADE DATE 3/16/09 SOLD THROUGH MER L YCH/PIERCE/FENER&SMTH N.Y PAID \$5.00 BROKERAGE PAID \$0.07 SEC FEE 250 SHARES AT \$48.789 INVESTMENTS AT TAX COST: \$-3,516.67	8,675.51		12,192.18

Transaction detail continued

Date	Description	Realized gain/(loss)	Income	Principal
5/13/09	SOLD 1,013,514 SHARES OF JPMORGAN INTERNATIONAL EQUITY INDEX TRADE DATE 5/12/09 1,013,514 SHARES AT \$14.80 INVESTMENTS AT TAX COST: \$-24,749.44	\$(9,749.44)		\$15,000.00
5/13/09	SOLD 3,237,743 SHARES OF JPMORGAN INTERMEDIATE TAX FREE BOND TRADE DATE 5/12/09 3,237,743 SHARES AT \$10.81 INVESTMENTS AT TAX COST: \$-34,417.21	582.79		35,000.00
6/4/09	SOLD 546 SHARES OF JPMORGAN INTREPID AMERICA FUND TRADE DATE 6/3/09 546 SHARES AT \$16.65 INVESTMENTS AT TAX COST: \$-8,806.98	283.92		9,090.90
6/5/09	SOLD 600 SHARES OF SPDR TR UNIT SER 1 TRADE DATE 6/2/09 SOLD THROUGH COLLINS STEWART INC. PAID \$18.00 BROKERAGE PAID \$1.46 SEC FEE 600 SHARES AT \$94.9343 INVESTMENTS AT TAX COST: \$-48,978.00	7,963.12		56,941.12
Total sales and maturities			\$8,194.69	\$577,057.85
Total investment transactions			\$(461.54)	\$3,223.43

MARGARET L SMITH 96 EXEMPT F JAMES

January 1 - October 31, 2009

Transaction detail continued
Other investment transactions (non-cash)

Date	Description	Income	Principal
6/29/09	FUND MERGER DELIVERED 2,244,003 SHARES OF JPMORGAN DIVERSIFIED MID CAP VALUE EFFECTIVE DATE 06/26/09 MARKET VALUE OF \$12,880.58 FUND MERGER TO JPMORGAN MID CAP VALUE FUND CUSIP: 339183105 INVESTMENTS AT TAX COST: \$-27,351.07		

Transaction detail continued

Date	Description	Income	Principal
6/29/09	FUND MERGER RECEIVED 845,675 SHARES OF JPMORGAN MID CAP VALUE FUND EFFECTIVE DATE 06/26/09 DISTRIBUTION 06/29/09 0.37686001 SHARES FOR EACH SHARE HELD OF JPMORGAN DIVERSIFIED MID CAP VALUE MARKET VALUE OF \$12,888.09 FUND MERGER FROM JPMORGAN DIVERSIFIED MID CAP VALUE (CUSIP 4812C1751) INVESTMENTS AT TAX COST: \$27,351.07		

Total other investment transactions (non-cash) \$0.00

Ending cash balance 10/31/09 Income \$0.00 Principal \$0.00

No pending trades.

IMPORTANT INFORMATION

JPMorgan Funds are not bank deposits, not FDIC insured, not obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates, or any federal or state government, government agency or government sponsored agency and involve investment risks (including possible loss of principal amount invested). JPMorgan Chase Bank, N.A., or its affiliates, including the legal entity providing this statement, may receive fees for providing various services to various mutual funds. Prospectuses, fee disclosure statements and annual reports for JPMorgan Funds are always available. Please contact your advisor, or JPMorgan Distribution Services (800) 480-4111 (www.jpmorganfunds.com) for further information.

This statement is not an official document for income tax reporting purposes. Please contact your JPMorgan advisor if your financial needs or restrictions change.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. Section 7785(b)), California within 3 years (Cal. Prob. Code Section 16063(6)). Questions, please consult your attorney.

General: When reviewing your Bond quality table, the percentages are rounded to zero when the percentage for a rating category is less than one percent. When reviewing your Holdings detail, the market value listed for each asset may not equal the quantity multiplied by the share price due to rounding, however the value referenced in the Market Value column is an accurate figure. Market values noted in the Market Reconciliation and Transaction detail are as of the end of the statement period. The market value on the date of the transaction may be different. Please be aware that the information shown in the Realized Gain/Loss column (found in the Transaction detail section of your statement) and the Unrealized Gain/Loss on the Asset listing are based on tax cost, even though the assets on your statement may be carried at book value.

Life insurance values are shown at cash surrender value as most recently reported by you or the Insurance Company. If the value shown is \$1.00, we have not received a cash surrender value.

Common trust funds: The most recent audited annual report of the Bank's common trust funds is available upon request at no charge.

Market value and pricing: Market value and prices for publicly-traded securities have been obtained from sources believed to be reliable without guarantee of accuracy. Certain assets may not be held by us and their reporting is at the request of and for the convenience of the account owner. Where applicable, refer to your broker, investment manager or other third party statement for valuation, and transaction information.

Structured investments: Structured investments may involve significant risk (including loss of investment) and have limited liquidity. See the prospectus or offering memorandum for a full discussion. Structured investments may be an obligation of JPMorgan Chase Bank, N.A. or an affiliate of JPMorgan Chase Bank, N.A.

Pooled private investments, closely held corporations/other assets: Certain assets, including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified. Prices, some of which may be provided by pricing services or other sources that we deem reliable, are not guaranteed for accuracy or as realizable values. Values may not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

Hedge funds: Hedge fund managers generally calculate a fund's value (the "Hedge Fund Value"), 10-20 business days following the last business day of the month. For that reason, hedge fund NAVs shown may be preliminary and subject to change. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific valuation methodology used by the General Partner or Manager for that hedge fund.

JPMorgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally allow subscriptions either on a monthly or quarterly basis. Your interest in a hedge fund or hedge fund of funds is generally established as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be substantial before the actual redemption date. Redemption proceeds are generally paid 3-5 business days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details. Additionally, accounting methodology for hedge funds is determined by the operative documentation; please consult the operative documentation for more information.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

MARGARET L SMITH 96 EXEMPT F JAMES
For the Period 11/1/09 to 12/31/09

0000011762.00.0.20 000004 C099407.20100105
F JAMES SENSENBRENNER JR
[REDACTED]

Fiduciary Account

J.P. Morgan Team

Michael Sessa	Fiduciary Manager	414/977-2012
Rhea Wachowiak	Client Service Team	(877) 576-2877
Lucinda Udulutch	Client Service Team	

Online access www.jpmorganonline.com

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Client News

IMPORTANT YEAR-END TAX INFORMATION

Subject to the timing and availability of tax information for the investments in your trust, you should receive your year-end tax information letter around February 28, 2010. If you have questions, please contact your Fiduciary Officer.

Account Summary

MARGARET L SMITH 96 EXEMPT F JAMES [REDACTED]

For the Period 11/1/09 to 12/31/09

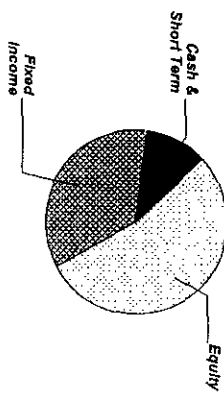
PRINCIPAL

Asset Allocation	Ending Market Value	Estimated Annual Income Allocation	Current
Equity	340,906.81	4,822.67	54%
Cash & Short Term	70,977.43	85.17	11%
Fixed Income	223,282.39	7,051.27	35%
Market Value	\$635,166.63		100%

INCOME

Cash Position	Ending Market Value
Cash Balance	1,623.00
Accruals	729.58
Market Value	\$2,352.58

Asset Allocation



Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	3,058.80	3,058.80
Interest Income	18.39	18.39
Taxable Income	\$3,077.19	\$3,077.19
Tax-Exempt Income	1,216.82	1,216.82
Tax-Exempt Income	\$1,216.82	\$1,216.82

MARGARET L SMITH 96 EXEMPT F JAMES
For the Period 11/1/09 to 12/31/09

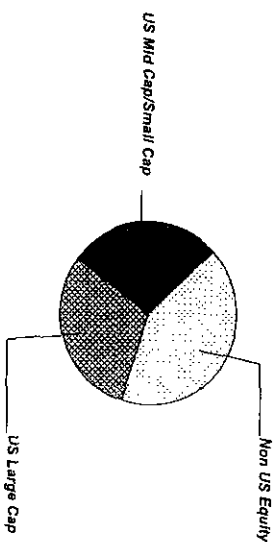
	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	15.55	15.55
Realized Gain/Loss	\$15.55	\$15.55
Unrealized Gain/Loss		To-Date Value \$51,215.05

Equity Summary

MARGARET L SMITH 96 EXEMPT F JAMES
 For the Period 11/1/09 to 12/31/09

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	103,452.79	16%
US Mid Cap/Small Cap	93,338.45	15%
Non US Equity	144,115.57	23%
Total Value	\$340,906.81	54%

Market Value/Cost	Current Period Value
Market Value	340,906.81
Tax Cost	296,391.36
Unrealized Gain/Loss	44,515.45
Estimated Annual Income	4,822.67
Accrued Dividends	103.28
Yield	1.41 %



Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIA X	693,926	20.31	14,093.64	11,193.02	2,900.62	266.46	1.89%
JPMORGAN TAX AWARE US EQUITY FUND SELECT SHARE CLASS FUND 1237 4812A1-61-3 JPTA X	4,761,905	14.67	69,857.15	50,000.00	19,857.15	823.80	1.18%
SPDR TRUST SERIES 1 78462F-10-3 SPY	175,000	111.44	19,502.00	19,103.00	399.00	413.17 103.28	2.12%
Total US Large Cap			\$103,452.79	\$80,296.02	\$23,156.77	\$1,503.43 \$103.28	1.45%
US Mid Cap/Small Cap							
AMERICAN CENTURY EQUITY INCOME FUND (FUND 123) 025076-10-0 TWEI X	3,683,241	6.56	24,162.06	20,000.00	4,162.06	651.93	2.70%
JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) 339183-10-5 JMVS X	845,675	19.12	16,169.31	27,351.07	(11,181.76)	4.22	0.03%

MARGARET L SMITH 96 EXEMPT F JAMES
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap							
JPMORGAN MID CAP GROWTH SELECT SHARE CLASS FUND 3120 4812C1-71-0 HLGE X	1,702.237	18.32	31,184.98	27,780.51	3,404.47		
JPMORGAN SMALL CAP GROWTH FUND SELECT SHARE CLASS FUND 3136 4812C0-57-1 OGGF X	449.935	8.71	3,918.93	3,968.15	(49.22)		
JPMORGAN SMALL CAP VALUE FUND SELECT SHARE CLASS FUND 3712 4812C1-79-3 PSOP X	222.116	15.19	3,373.94	3,980.73	(606.79)	53.08	1.57%
JPMORGAN TRI HIGBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	923.077	15.74	14,529.23	15,000.00	(470.77)	30.46	0.21%
Total US Mid Cap/Small Cap			\$93,338.45	\$98,080.46	(\$4,742.01)	\$739.69	0.79%
Non US Equity							
ARTIO INTERNATIONAL EQUITY II - I 04315J-83-7 JETI X	2,018.163	11.78	23,773.96	20,000.00	3,773.96	1,168.51	4.92%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	110.000	55.28	6,080.80	6,134.91	(54.11)	158.51	2.61%

MARGARET L SMITH 96 EXEMPT F JAMES
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Non US Equity							
ISHARES MSCI ASIAN EX JAPAN 464288-18-2 AAXJ	400,000	55.71	22,284.00	18,266.80	4,017.20	405.20	1.82 %
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	919,421	31.20	28,685.94	20,000.00	8,685.94	105.73	0.37 %
JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 4812C1-87-6 OIEA X	1,809,295	18.46	33,399.59	30,148.33	3,251.26	593.44	1.78 %
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 77956H-50-0 PRAS X	1,852,000	16.14	29,891.28	23,464.84	6,426.44	148.16	0.50 %
Total Non US Equity			\$144,115.57	\$118,014.88	\$26,100.69	\$2,579.55	1.79 %

Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	70,977.43	11%



Market Value/Cost	Current Period Value
Market Value	70,977.43
Tax Cost	70,977.43
Estimated Annual Income	85.17
Accrued Interest	7.33
Yield	0.12%

MARGARET L SMITH 96 EXEMPT F JAMES
For the Period 11/1/09 to 12/31/09

Note: ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	70,977.43	1.00	70,977.43	70,977.43		85.17 7.33	0.12% ¹

Fixed Income Summary

MARGARET L SMITH 96 EXEMPT F JAMES
 For the Period 11/1/09 to 12/31/09

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Non Taxable	223,282.39	35%



Market Value/Cost	Current Period Value
Market Value	223,282.39
Tax Cost	216,582.79
Unrealized Gain/Loss	6,699.60
Estimated Annual Income	7,051.27
Accrued Interest	618.97
Yield	3.16%

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

	Market Value	% of Bond Portfolio
Fixed Income		
Less than 5 years ¹	223,282.39	100%

SUMMARY BY TYPE

	Market Value	% of Bond Portfolio
Fixed Income		
Other	223,282.39	100%

¹The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Fixed Income Detail

MARGARET L SMITH 96 EXEMPT F JAMES
 For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Non Taxable							
JPMORGAN INTERMEDIATE TAX FREE BOND FUND	14,810.205	10.88	161,135.03	156,582.79	4,552.24	4,828.12	3.00 %
SELECT SHARE CLASS FUND 685						429.50	
30-Day Annualized Yield: 1.93%							
4812A0-44-1							
JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS	6,315.789	9.84	62,147.36	60,000.00	2,147.36	2,223.15	3.58 %
FUND 3242						189.47	
30-Day Annualized Yield: 3.08%							
4812C1-25-6							
Total US Fixed Income - Non Taxable			\$223,282.39	\$216,582.79	\$6,699.60	\$7,051.27	3.16 %
						\$618.97	

Portfolio Activity Summary

MARGARET L SMITH 96 EXEMPT F JAMES

For the Period 11/1/09 to 12/31/09

	PRINCIPAL		INCOME	
Transactions	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	96,779.89	--	461.54	--
INFLOWS				
Income			4,294.01	4,294.01
Contributions		96,779.89		923.08
Total Inflows	\$0.00	\$96,779.89	\$4,294.01	\$5,217.09
OUTFLOWS				
Withdrawals			(2,552.45)	(3,013.99)
Fees	(580.10)	(580.10)	(580.10)	(580.10)
Total Outflows	(\$580.10)	(\$580.10)	(\$3,132.55)	(\$3,594.09)
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	15.55	15.55		
Settled Securities Purchased	(25,237.91)	(25,237.91)		
Total Trade Activity	(\$25,222.36)	(\$25,222.36)	\$0.00	\$0.00
Ending Cash Balance	\$70,977.43	--	\$1,623.00	--

* Year to date information is calculated on a calendar year basis.

MARGARET L SMITH 96 EXEMPT F JAMES
 For the Period 11/1/09 to 12/31/09

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/2	Tax-Exempt Income	JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 INCOME EARNED				183.16
11/2	Tax-Exempt Income	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 INCOME EARNED				429.50
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				9.87
11/2	Interest Income	RESIDUAL CASH SWEEP INCOME EARNED INTEREST FROM 10/1/09 TO 10/31/09 JPMORGAN DEPOSIT SWEEP INSTITUTION				0.05
12/1	Tax-Exempt Income	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 @ 0.028 PER SHARE	14,810.205	0.028		414.69
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ .12% RATE ON NET AVG COLLECTED BALANCE OF \$85,839.56 AS OF 12/01/09				8.47

MARGARET L SMITH 96 EXEMPT F JAMES
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/1	Tax-Exempt Income	JPMORGAN MUNICIPAL INCOME FUND SELECT CLASS FUND 3242 @ 0.03 PER SHARE	6,315.789	0.03		189.47
12/16	ST Capital Gain Distribution	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 SHORT TERM CAPITAL GAINS @ 0.00716	14,810.205	0.007		106.04
12/18	ST Capital Gain Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/17/09 SHORT TERM CAPITAL GAINS @ 0.040 PER SHARE AS OF 12/17/09	1,852.000	0.04		74.08
12/18	Domestic Dividend/Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/17/09 INCOME DIVIDEND @ 0.080 PER SHARE AS OF 12/17/09	1,852.000	0.08		148.16
12/22	Domestic Dividend/Distribution	JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) @ 0.00494 PER SHARE	845.675	0.005		4.18
12/22	Domestic Dividend/Distribution	JPMORGAN TAX AWARE US EQUITY FUND SELECT SHARE CLASS FUND 1237 @ 0.04958 PER SHARE	4,761.905	0.05		236.10

MARGARET L SMITH 96 EXEMPT F JAMES
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	Quantity	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/22	Domestic Dividend/Distribution	JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 @ 0.38379 PER SHARE	693.926	0.384		266.32
12/22	Domestic Dividend/Distribution	JPMORGAN SMALL CAP VALUE FUND SELECT SHARE CLASS FUND 3712 @ 0.03152 PER SHARE	222.116	0.032		7.00
12/22	Domestic Dividend/Distribution	JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 @ 0.32826 PER SHARE	1,809.295	0.328		593.92
12/31	Domestic Dividend/Distribution	ISHARES MSCI ASIAN EX JAPAN @ 0.506599 PER SHARE	400.000	0.507		202.64
12/31	Domestic Dividend/Distribution	ISHARES MSCI EAFE INDEX FUND @ 0.496735 PER SHARE	110.000	0.496		54.53
12/31	Domestic Dividend/Distribution	AMERICAN CENTURY EQUITY INCOME FUND (FUND 123) 12/29/09 INCOME DIVIDEND @ 0.054 PER SHARE AS OF 12/29/09	3,683.241	0.054		198.16
12/31	Domestic Dividend/Distribution	ARTIO INTERNATIONAL EQUITY II - I 12/30/09 INCOME DIVIDEND @ 0.579 PER SHARE AS OF 12/30/09	2,018.163	0.579		1,167.67
Total Income						\$4,294.01

MARGARET L SMITH 96 EXEMPT F JAMES
For the Period 11/1/09 to 12/31/09

Settlement Date	Type	Description	PRINCIPAL Amount	INCOME Amount
Withdrawals				
12/10	Payment to Beneficiary	ACH TRANSFER TO CHECKING ACCT		(1,470.76)
12/31	Payment to Beneficiary	ACH TRANSFER TO CHECKING ACCT		(1,081.69)
Total Withdrawals				(\$2,552.45)
Fees				
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(208.34)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(208.33)
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END	(17.66)	
11/16	Commissions	FEE THROUGH THE PRIOR MONTH END		(17.66)
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$631,652.92 INC \$354.11 PRINC \$354.10		(354.11)
12/16	Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-01-2009 TO 12-16-2009 ON TOTAL MV \$631,652.92 INC \$354.11 PRINC \$354.10	(354.10)	
Total Fees				(\$580.10)

MARGARET L SMITH 96 EXEMPT F JAMES
For the Period 11/1/09 to 12/31/09

TRADE ACTIVITY

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/16	12/16	LT Capital Gain Distribution	JPMORGAN INTERMEDIATE TAX FREE BOND FUND SELECT SHARE CLASS FUND 685 LONG TERM CAPITAL GAINS @ 0.00105	14,810.205	0.001	15.55		

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased						
11/12	11/17	Purchase	SPDR TRUST SERIES 1 @ 109.13 BROKERAGE 5.25 BMO NESBITT BURNS CORP TRADE DATE 11/12/09	175.000	109.16	(19,103.00)
11/12	11/17	Purchase	ISHARES MSCI EAFE INDEX FUND @ 55.7419 BROKERAGE 3.30 KNIGHT SECURITIES BROADCORT CAP TRADE DATE 11/12/09	110.000	55.772	(6,134.91)
Total Settled Securities Purchased						(\$25,237.91)

MARGARET L SMITH 96 EXEMPT F JAMES

For the Period 11/1/09 to 12/31/09

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

MARGARET L SMITH 96 EXEMPT F JAMES
For the Period 11/1/09 to 12/31/09

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds
Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

Limitation of Action Against Trustee. State laws provide that an action for breach of trust based on matters disclosed in this statement may be barred unless the action is commenced within a certain time period after your receipt of this statement. The limitations periods are as follows - Florida within 6 months (FL ST 737.307), Michigan within 1 year (MCL 700.7307), Ohio within 2 years (ORC 5810.05), Pennsylvania within 5 years (20 Pa.C.S.A. § 7785(b)), California within 3 years (Cal. Prob. Code § 16063(e)). Questions, please consult your attorney.

IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. IS A FIDUCIARY, California Probate Code Section 16060, et. seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
 - Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim.
- If you have any questions regarding your statement, please call your Fiduciary Manager.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMorgan, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services. A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

MARGARET L. SMITH 96 EXEMPT F JAMES [REDACTED]

For the Period 11/1/09 to 12/31/09

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.

Robert Sensenbrenner Trust
 Stocks held outside of
 JP Morgan

Stocks held outside of JP Morgan	# of shares	\$ per share	12/31/09 Value	2009 Dividends
Kimberly Clark	10570	63.71	673,414.70	25,157.00
Neenah Paper	271	13.95	3,780.45	108.00
Schweitzer-Mauduit	340	70.35	23,919.00	252.00
TOTAL STOCKS HELD OUTSIDE OF JP MORGAN			\$701,114.15	\$25,517.00

J.P.Morgan

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

ROBERT ALAN SENSENBRENNER TRUST
For the Period 1/1/09 to 1/31/09

Asset Account

J.P. Morgan Team		
Robert Blair	Banker	414/977-2044
Kim Gagnie	Client Service Team	(414) 977-2048
Online access		www.jpmonline.com

Client News

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Equity Research Ratings	6
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IMPORTANT INFORMATION ABOUT YOUR 1099 TAX REPORTING

You should expect to receive your 1099 tax reporting on or about February 28, 2009. If you have any questions about this information, please contact your client services team.

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ROBERT ALAN SENSENBRENNER TRUST

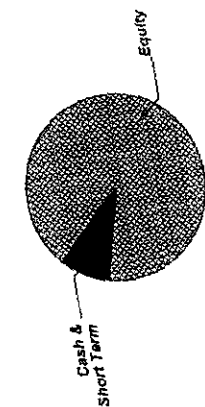
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CHERYL W SENSENBRENNER TTEE

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST
For the Period 1/1/09 to 1/31/09

Asset Allocation



Account Summary

	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Asset Allocation	86,898.02	84,078.81	(2,819.21)	3,941.36	91%
Equity	7,626.20	8,364.70	(738.50)		9%
Cash & Short Term	\$94,524.22	\$92,443.51	(\$2,080.71)		100%
Market Value	738.50	0.00	(738.50)		
Accruals	\$95,262.72	\$92,443.51	(\$2,819.21)		
Market Value with Accruals					
	Year-to-Date Value	Current Period Value	Year-to-Date Value		
Portfolio Activity		94,524.22	94,524.22		
Beginning Market Value		738.50	738.50		
Income & Distributions		(2,819.21)	(2,819.21)		
Change In Investment Value		\$92,443.51	\$92,443.51		
Ending Market Value					

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST

For the Period 1/1/09 to 1/31/09

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	738.50	738.50
Taxable Income	\$738.50	\$738.50

Unrealized Gain/Loss	To-Date Value
	(\$20,515.85)

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST
For the Period 1/1/09 to 1/31/09

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	86,898.02	84,078.81	(2,819.21)	91%

Asset Categories

Equity

Market Value/Cost	Current Period Value
Market Value	84,078.81
Tax Cost	104,594.66
Unrealized Gain/Loss	(20,515.85)
Estimated Annual Income	3,941.36
Yield	4.69%

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST
For the Period 1/1/09 to 1/31/09

Note: C indicates Equity covered by JPMSI.

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	51.47	65,521.31	1,854.04	63,667.27	2,953.36	4.51 %
MERCK & CO INC 589331-10-7 MRK	650,000	28.55	18,557.50	102,740.62	(84,183.12)	988.00	5.32 %
Total US Large Cap			\$84,078.81	\$104,594.66	(\$20,515.85)	\$3,941.36	4.69 %

ROBERT ALAN SENSENBRENNER TRUST

For the Period 1/1/09 to 1/31/09

Equity Research Ratings

Independent third-party research is available for 18 months after J.P. Morgan Securities, Inc. (JPMSI) terminates coverage. Clients can access this research at www.MorganOnline.com or can call their J.P. Morgan representative at their toll-free number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of statement. For third-party ratings systems, see specific third-party research at www.MorganOnline.com.

	JPMSI	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
KIMBERLY-CLARK CORP KMB	NEUTRAL			4 stars		

Cash & Short Term Summary

ROBERT ALAN SENSENBRENNER TRUST
For the Period 1/1/09 to 1/31/09

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	7,626.20	8,364.70	738.50	9%



Market Value/Cost	Current Period Value
Market Value	8,364.70
Tax Cost	8,364.70

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #3921) (SWEEP DEADLINE IS 11:30 AM EST) 7-Day Annualized Yield: .06%	8,364.70	1.00	8,364.70	8,364.70			

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income	738.50	738.50
Total Inflows	\$738.50	\$738.50
SWEEP ACCOUNT ACTIVITY		
Sweep Account Purchases	(738.50)	(738.50)
Total Sweep Account Activity	(\$738.50)	(\$738.50)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
1/2	Domestic Dividend/Distribution	JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #3921) (SWEEP DEADLINE IS 11:30 AM EST)			0.16
1/5	Domestic Dividend/Distribution	KIMBERLY-CLARK CORP @ 0.58 PER SHARE	1,273,000	0.58	738.34
Total Inflows & Outflows					\$738.50

ROBERT ALAN SENSENBRENNER TRUST

For the Period 1/1/09 to 1/31/09

SWEEP ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
1/31	Net Sweep	JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #(3921) (SWEEP DEADLINE IS 11:30 AM EST)	738.500	(738.50)

ROBERT ALAN SENSENBRENNER TRUST

For the Period 1/1/09 to 1/31/09

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christians Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly, if we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's, 500 Stanton Christians Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMSI Account Representative or JPMSI Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of the client. The Bank makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

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The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary, to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

At your request, assets may be reflected therein even though they are held by a third party unaffiliated with J.P. Morgan. In such case, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Services, Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

ROBERT ALAN SENSENBRENNER TRUST

For the Period 1/1/09 to 1/31/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMorgan is the custodian of listed options purchased through JPMorgan.

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You should have received separate JPMorgan confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMorgan will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMorgan is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMorgan are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at www.sipc.org or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY) for certain types of securities that include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

Explanation of JPMorgan Ratings: J.P. Morgan uses the following rating system:

Overweight: Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Neutral: Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Underweight: Over the next six to twelve months, we expect this stock will underperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Independent Research Ratings: JPMorgan does not endorse or otherwise adopt the Independent Research Provider's research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPMorgan uses a "relative" ratings system as described above. J.P. Morgan may use a different ratings system, such as an "absolute" ratings system and use such terms as "buy", "hold", or "sell". Since "relative" and "absolute" ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPMorgan and IRP research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not infer its contents from the rating alone.

Bank products and services are offered through JPMorgan Chase Bank, N.A. and its affiliates. Securities are offered by J.P. Morgan Securities Inc.

J.P.Morgan

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

ROBERT ALAN SENSENBRENNER TRUST
For the Period 2/1/09 to 2/28/09

Asset Account

J.P. Morgan Team	
Robert Blair	Banker
Kim Gagnie	Client Service Team
414/977-2044 (414) 977-2048	
Online access www.jpmorganonline.com	

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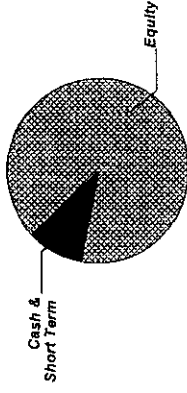
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ROBERT ALAN SENSENBRENNER TRUST
For the Period 2/1/09 to 2/28/09

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	84,078.81	75,701.03	(8,377.78)	3,941.36	90%
Cash & Short Term	8,364.70	8,364.70	0.00		10%
Market Value	\$92,443.51	\$84,065.73	(\$8,377.78)		100%

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	92,443.51	94,524.22
Income & Distributions		738.50
Change In Investment Value	(8,377.78)	(11,196.99)
Ending Market Value	\$84,065.73	\$84,065.73

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ROBERT ALAN SENSENBRENNER TRUST
For the Period 2/1/09 to 2/28/09

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions		738.50
Taxable Income		\$738.50

	To-Date Value
Unrealized Gain/Loss	(\$28,893.63)

ROBERT ALAN SENSENBRENNER TRUST
For the Period 2/1/09 to 2/28/09

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	84,078.81	75,701.03	(8,377.78)	90%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	75,701.03
Tax Cost	104,594.86
Unrealized Gain/Loss	(28,893.63)
Estimated Annual Income	3,941.36
Yield	5.21%

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ROBERT ALAN SENSENBRENNER TRUST

For the Period 2/1/09 to 2/28/09

Note: C indicates Equity covered by JPMSI.

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273.000	47.11	59,971.03	1,854.04	58,116.99	2,953.36		4.92 %
MERCK & CO INC 589331-10-7 MRK	650.000	24.20	15,730.00	102,740.62	(87,010.62)	988.00		6.28 %
Total US Large Cap			\$75,701.03	\$104,594.66	(\$28,893.63)	\$3,941.36		5.21 %

ROBERT ALAN SENSENBRENNER TRUST
For the Period 2/1/09 to 2/28/09

Equity Research Ratings

Independent third-party research is available for 18 months after J.P. Morgan Securities, Inc. (JPMSI) terminates coverage. Clients can access this research at www.MorganOnline.com or can call their J.P. Morgan representative at their toll-free number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of statement. For third-party ratings systems, see specific third-party research at www.MorganOnline.com.

	JPMSI	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
KIMBERLY-CLARK CORP KMB	NEUTRAL			4 stars		

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ROBERT ALAN SENSENBRENNER TRUST
For the Period 2/1/09 to 2/28/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	8,364.70	8,364.70	0.00	10%	Cash & Short Term

Market Value/Cost	Current Period Value
Market Value	8,364.70
Tax Cost	8,364.70

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Yield
Cash							
JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #(3921) (SWEEP DEADLINE IS 11:30 AM EST) 7-Day Annualized Yield: .06%	8,364.70	1.00	8,364.70	8,364.70			

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ROBERT ALAN SENSENBRENNER TRUST
For the Period 2/1/09 to 2/28/09

Portfolio Activity Summary - U S DOLLAR

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income		738.50
Total Inflows	\$0.00	\$738.50
SWEEP ACCOUNT ACTIVITY		
Sweep Account Purchases		(738.50)
Total Sweep Account Activity	\$0.00	(\$738.50)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail - U S DOLLAR

No Activity This Period

ROBERT ALAN SENSENBRENNER TRUST

For the Period 2/1/09 to 2/28/09

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christians Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we see the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's, 500 Stanton Christians Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMorgan Account Representative or JPMorgan Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number, (2) the dollar amount of the suspected error, and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnerships, interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of the client. The Bank makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

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At your request, assets may be reflected herein even though they are held by a third party unaffiliated with J.P. Morgan. In such case, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

ROBERT ALAN SENSENBRENNER TRUST

For the Period 2/1/09 to 2/28/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate that resets periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

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J.P. Morgan Securities Inc., J.P.Morgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to J.P.Morgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

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Neutral: Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Underweight: Over the next six to twelve months, we expect this stock will underperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

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JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002 (Reviewed)

ROBERT ALAN SENSENBRENNER TRUST
For the Period 3/1/09 to 3/31/09

Asset Account

J.P. Morgan Team	
Robert Blair	Banker
Kim Gagnie	Client Service Team
Online access www.jpmorganonline.com	

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Client News

J.P. Morgan Securities Inc. (JPMSI) Net Capital and Net Capital Requirements:

At December 31, 2008, JPMSI's net capital of \$7.2 billion exceeded the minimum regulatory net capital requirement of \$600 million by \$6.6 billion.

The J.P. Morgan Securities Inc. December 31, 2008 audited Statement of Financial Condition may be obtained, at no cost, by accessing the following JPMorgan Chase & Co. Web site address:
<http://investor.shareholder.com/jpmorganchase/financial.cfm>

Additionally, you may call the following toll free phone number to request a hard copy of the statement:
1-866-576-1300.

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ROBERT ALAN SENSENBRENNER TRUST
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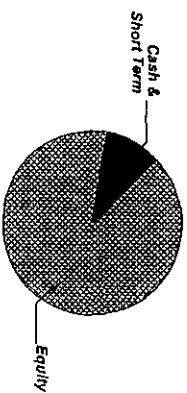
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ROBERT ALAN SENSENBRENNER TRUST
For the Period 3/1/09 to 3/31/09

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	75,701.03	76,085.53	384.50	4,043.20	90%
Cash & Short Term	8,364.70	8,364.70	0.00		10%
Market Value	\$84,065.73	\$84,450.23	\$384.50		100%
Accruals	0.00	1,010.80	1,010.80		
Market Value with Accruals	\$84,065.73	\$85,461.03	\$1,395.30		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	84,065.73	94,524.22
Income & Distributions		738.50
Change in Investment Value	384.50	(10,812.49)
Ending Market Value	\$84,450.23	\$84,450.23
Accruals	1,010.80	1,010.80
Market Value with Accruals	\$85,461.03	\$85,461.03

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST
For the Period 3/1/09 to 3/31/09

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions		738.50
Taxable Income		\$738.50

	To-Date Value
Unrealized Gain/Loss	(\$28,509.13)

ROBERT ALAN SENSENBRENNER TRUST

For the Period 3/1/09 to 3/31/09

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	75,701.03	76,085.53	384.50	90%

Asset Categories



Equity

Market Value/Cost	Current Period Value
Market Value	76,085.53
Tax Cost	104,594.66
Unrealized Gain/Loss	(28,509.13)
Estimated Annual Income	4,043.20
Accrued Dividends	1,010.80
Yield	5.31 %

Note: C Indicates Equity covered by JPNMSI.

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	46.11	58,698.03	1,854.04	56,843.99	3,055.20 763.80	5.20%
MERCK & CO INC 589331-10-7 MRK	650,000	26.75	17,387.50	102,740.62	(85,353.12)	988.00 247.00	5.68%
Total US Large Cap			\$76,085.53	\$104,594.66	(\$28,509.13)	\$4,043.20 \$1,010.80	5.31%

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]
For the Period 3/1/09 to 3/31/09

Equity Research Ratings

Independent third-party research is available for 18 months after J.P. Morgan Securities, Inc. (JPMSI) terminates coverage. Clients can access this research at www.MorganOnline.com or can call their J.P. Morgan representative at their toll-free number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of statement. For third-party ratings systems, see specific third-party research at www.MorganOnline.com.

	JPMSI	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
KIMBERLY-CLARK CORP KMB	NEUTRAL			5 stars		

ROBERT ALAN SENSENBRENNER TRUST
For the Period 3/1/09 to 3/31/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	8,364.70	8,364.70	0.00	10%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	8,364.70
Tax Cost	8,364.70

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND # (3921) (SWEEP DEADLINE IS 11:30 AM EST)	8,364.70	1.00	8,364.70	8,364.70			

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ROBERT ALAN SENSENBRENNER TRUST
For the Period 3/1/09 to 3/31/09

Portfolio Activity Summary - U S DOLLAR

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income		738.50
Total Inflows	\$0.00	\$738.50
SWEEP ACCOUNT ACTIVITY		
Sweep Account Purchases		(738.50)
Total Sweep Account Activity	\$0.00	(\$738.50)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail - U S DOLLAR

No Activity This Period

ROBERT ALAN SENSENBRENNER TRUST

For the Period 3/1/09 to 3/31/09

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christlene Road, 1/OPS, Newark, DE 19713-2107 as soon as you can. If you think your statement is wrong or if you need more information about a transfer on the statement, We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's, 500 Stanton Christlene Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPM's Account Representative or JPM's Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of the client. The Bank makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivatives transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary, to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

At your request, assets may be reflected herein even though they are held by a third party unaffiliated with J.P. Morgan, in such case, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets.

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The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

ROBERT ALAN SENSENBRENNER TRUST
For the Period 3/1/09 to 3/31/09

Important Information Regarding Auction Rate Securities (ARS): ARS are debt or preferred securities with an interest or dividend rate that resets periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected in statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax-Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax-Exempt Money Market Fund.

JPMorgan is the custodian of listed options purchased through JPMorgan.

You must promptly advise JPMorgan of material changes in your investment objectives or financial situation. Unless you inform JPMorgan otherwise, JPMorgan will consider the information currently in its files to be complete and accurate.

You should have received separate JPMorgan confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by, and construed in accordance with, the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMorgan will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMorgan is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMorgan are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC brochure, on their website, at www.sipc.org or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY) for certain types of securities. EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

Explanation of JPMorgan Ratings: J.P. Morgan uses the following rating system:

Overweight: Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Neutral: Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Underweight: Over the next six to twelve months, we expect this stock will underperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Independent Research Ratings: JPMorgan does not endorse or otherwise adopt the independent research provider's research and/or ratings. Different firms use a variety of ratings terms as well as different rating systems to describe their recommendations. JPMorgan uses a "relative" ratings system as described above. IRPs may use a different ratings system, such as an "absolute" ratings system and use such terms as "buy," "hold," or "sell." Since "relative" and "absolute" ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPMorgan and IRP research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not infer its contents from the rating alone.

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For the Period 4/1/09 to 4/30/09

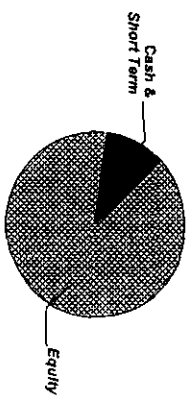
Asset Account

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Account Summary

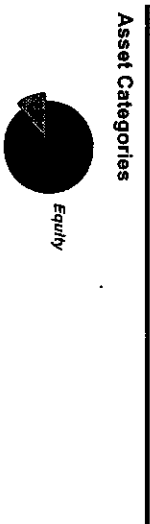
Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	76,085.53	78,311.22	2,225.69	4,043.20	89%
Cash & Short Term	8,364.70	9,375.50	1,010.80	8.15	11%
Market Value	\$84,450.23	\$87,686.72	\$3,236.49		100%
Accruals	1,010.80	0.21	(1,010.59)		
Market Value with Accruals	\$85,461.03	\$87,686.93	\$2,225.90		



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	84,450.23	94,524.22
Income & Distributions	1,010.80	1,749.30
Change In Investment Value	2,225.69	(8,586.80)
Ending Market Value	\$87,686.72	\$87,686.72
Accruals	0.21	0.21
Market Value with Accruals	\$87,686.93	\$87,686.93

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	76,085.53	78,311.22	2,225.69	89%



Market Value/Cost	Current Period Value
Market Value	78,311.22
Tax Cost	14,244.64
Unrealized Gain/Loss	64,066.58
Estimated Annual Income	4,043.20
Yield	5.16%

Note: C indicates Equity covered by JPMSI.

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	49.14	62,555.22	1,854.04	60,701.18	3,055.20		4.88 %
MERCK & CO INC 589331-10-7 MRK	650,000	24.24	15,756.00	12,390.60	3,365.40	988.00		6.27 %
Total US Large Cap			\$78,311.22	\$14,244.64	\$64,066.58	\$4,043.20		5.16 %

ROBERT ALAN SENSENBRENNER TRUST
For the Period 4/1/09 to 4/30/09

Equity Research Ratings

Independent third-party research is available for 18 months after J.P. Morgan Securities, Inc. (JPMSI) terminates coverage. Clients can access this research at www.MorganOnline.com or can call their J.P. Morgan representative at their toll-free number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of statement. For third-party ratings systems, see specific third-party research at www.MorganOnline.com.

	JPMSI	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
KIMBERLY-CLARK CORP	NEUTRAL			5 stars		
KMB						

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	8,364.70	9,375.50	1,010.80	11%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	9,375.50
Tax Cost	9,375.50
Estimated Annual Income	8.15
Accrued Interest	0.21
Yield	0.09%

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	9,375.50	1.00	9,375.50	9,375.50		8.15 0.21	0.09%

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For the Period 4/1/09 to 4/30/09

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income	1,010.80	1,749.30
Total Inflows	\$1,010.80	\$1,749.30
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales	9,375.50	9,375.50
Sweep Account Purchases	(10,386.30)	(11,124.80)
Total Sweep Account Activity	(\$1,010.80)	(\$1,749.30)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
4/1	Domestic Dividend/Distribution	MERCK & CO INC @ 0.38 PER SHARE	650.000	0.38	247.00
4/2	Domestic Dividend/Distribution	KIMBERLY-CLARK CORP @ 0.60 PER SHARE	1,273.000	0.60	763.80
Total Inflows & Outflows					\$1,010.80

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments	(90,350.02)	(90,350.02)
Total Cost Adjustments	(\$90,350.02)	(\$90,350.02)

ROBERT ALAN SENSENBRENNER TRUST

For the Period 4/1/09 to 4/30/09

SWEEP ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
4/30	Net Sweep	JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #K3921 (SWEEP DEADLINE IS 11:30 AM EST)	(8,364.700)	8,364.70
4/30	Net Sweep	JP MORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	9,375.500	(9,375.50)
Total Sweep Account Activity				(\$1,010.80)

COST ADJUSTMENTS

Settlement Date	Type	Description	Quantity	Tax Cost Adjustments
4/1	Tax Cost Adjustment	MERCK & CO INC ON-LINE TAX COST ADJUSTMENT	650.000	(90,350.02)

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For the Period 4/1/09 to 4/30/09

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Explanation of JPM&SI Ratings: J.P. Morgan uses the following rating system:

Overweight: Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Neutral: Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Underweight: Over the next six to twelve months, we expect this stock will underperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Independent Research Ratings: JPM&SI does not endorse or otherwise adopt the independent research provided by research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPM&SI uses a "relative" ratings system as described above. RPR may use a different ratings system, such as an "absolute" ratings system and use such terms as "buy", "hold", or "sell". Since "relative" and "absolute" ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPM&SI and RPR research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not infer its contents from the rating alone.

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For the Period 5/1/09 to 5/31/09

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Asset Account

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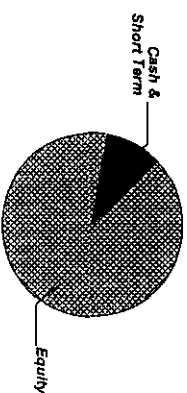
ROBERT ALAN SENSENBRENNER TRUST

For the Period 5/1/09 to 5/31/09

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	78,311.22	83,982.97	5,671.75	4,043.20	90%
Cash & Short Term	9,375.50	9,375.71	0.21	25.97	10%
Market Value	\$87,686.72	\$93,358.68	\$5,671.96		100%
Accruals	0.21	0.61	0.40		
Market Value with Accruals	\$87,686.93	\$93,359.29	\$5,672.36		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	87,686.72	94,524.22
Income & Distributions	0.21	1,749.51
Change In Investment Value	5,671.75	(2,915.05)
Ending Market Value	\$93,358.68	\$93,358.68
Accruals	0.61	0.61
Market Value with Accruals	\$93,359.29	\$93,359.29

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Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	0.21	1,749.51
Taxable Income	\$0.21	\$1,749.51

ROBERT ALAN SENSENBRENNER TRUST
For the Period 5/1/09 to 5/31/09

	To-Date Value
Unrealized Gain/Loss	\$69,738.33

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ROBERT ALAN SENSENBRENNER TRUST

For the Period 5/1/09 to 5/31/09

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	78,311.22	83,982.97	5,671.75	90%

Asset Categories

Equity

Market Value/Cost	Current Period Value
Market Value	83,982.97
Tax Cost	14,244.64
Unrealized Gain/Loss	69,738.33
Estimated Annual Income	4,043.20
Yield	4.81 %

Note: C indicates Equity covered by JPMML.

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
C KIMBERLY-CLARK CORP	1,273,000	51.89	66,055.97	1,854.04	64,201.93	3,055.20	4.63%
494368-10-3 KMB							
MERCK & CO INC	650,000	27.58	17,927.00	12,390.60	5,536.40	988.00	5.51%
589331-10-7 MRK							
Total US Large Cap			\$83,982.97	\$14,244.64	\$69,738.33	\$4,043.20	4.81%

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ROBERT ALAN SENSENBRENNER TRUST

For the Period 5/1/09 to 5/31/09

Equity Research Ratings

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	JPMSI	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
KIMBERLY-CLARK CORP	NEUTRAL			3 stars		
KMB						

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ROBERT ALAN SENSENBRENNER TRUST

For the Period 5/1/09 to 5/31/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change in Value	Current Allocation
Cash	9,375.50	9,375.71	0.21	10%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	9,375.71
Tax Cost	9,375.71
Estimated Annual Income	25.97
Accrued Interest	0.61
Yield	0.28 %

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	9,375.71	1.00	9,375.71	9,375.71		25.97 0.61	0.28 %

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ROBERT ALAN SENSENBRENNER TRUST
For the Period 5/1/09 to 5/31/09

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income	0.21	1,749.51
Total Inflows	\$0.21	\$1,749.51
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales		9,375.50
Sweep Account Purchases	(0.21)	(11,125.01)
Total Sweep Account Activity	(\$0.21)	(\$1,749.51)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
5/1	Domestic Dividend/Distribution	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)			0.21

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(90,350.02)
Total Cost Adjustments	\$0.00	(\$90,350.02)

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]
For the Period 5/1/09 to 5/31/09

SWEEP ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
5/31	Net Sweep	JP MORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	0.210	(0.21)

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For the Period 5/1/09 to 5/31/09

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For the Period 5/1/09 to 5/31/09

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For the Period 6/1/09 to 6/30/09

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U/A 2/14/86
CHERYL W SENSENBRENNER TTEE
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Asset Account

J.P. Morgan Team		
Kim Gagnie	Client Service Team	(414) 977-2048
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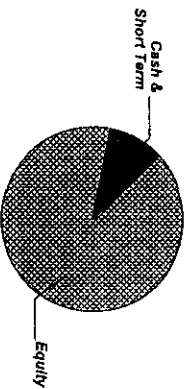
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ROBERT ALAN SENSENBRENNER TRUST

For the Period 6/1/09 to 6/30/09

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	83,982.97	84,917.39	934.42	4,043.20	90%
Cash & Short Term	9,375.71	9,376.32	0.61		10%
Market Value	\$93,358.68	\$94,293.71	\$935.03		100%
Accruals	0.61	1,010.90	1,010.29		
Market Value with Accruals	\$93,359.29	\$95,304.61	\$1,945.32		



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	93,358.68	94,524.22
Income & Distributions	0.61	1,750.12
Change In Investment Value	934.42	(1,980.63)
Ending Market Value	\$94,293.71	\$94,293.71
Accruals	1,010.90	1,010.90
Market Value with Accruals	\$95,304.61	\$95,304.61

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For the Period 6/1/09 to 6/30/09

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	0.61	1,750.12
Taxable Income	\$0.61	\$1,750.12

Unrealized Gain/Loss	To-Date Value
	\$70,672.75

ROBERT ALAN SENSENBRENNER TRUST
 For the Period 6/1/09 to 6/30/09

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	83,982.97	84,917.39	934.42	90%

Asset Categories

Equity

Market Value/Cost	Current Period Value
Market Value	84,917.39
Tax Cost	14,244.64
Unrealized Gain/Loss	70,672.75
Estimated Annual Income	4,043.20
Accrued Dividends	1,010.80
Yield	4.76%

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ROBERT ALAN SENSENBRENNER TRUST
For the Period 6/1/09 to 6/30/09

Note: C indicates Equity covered by JPMSI.

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	52.43	66,743.39	1,854.04	64,889.35	3,055.20 763.80	4.58 %
MERCK & CO INC 589331-10-7 MRK	650,000	27.96	18,174.00	12,390.60	5,783.40	988.00 247.00	5.44 %
Total US Large Cap			\$84,917.39	\$14,244.64	\$70,672.75	\$4,043.20 \$1,010.80	4.76 %

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For the Period 6/1/09 to 6/30/09

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KIMBERLY-CLARK CORP	NEUTRAL			3 stars		
KMB						

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For the Period 6/1/09 to 6/30/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	9,375.71	9,376.32	0.61	10%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	9,376.32
Tax Cost	9,376.32
Accrued Interest	0.10

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JP MORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	9,376.32	1.00	9,376.32	9,376.32			0.10

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income	0.61	1,750.12
Total Inflows	\$0.61	\$1,750.12
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales	0.19	9,375.69
Sweep Account Purchases	(0.80)	(11,125.81)
Total Sweep Account Activity	(\$0.61)	(\$1,750.12)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
6/1	Domestic Dividend/Distribution	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)			0.80

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(90,350.02)
Total Cost Adjustments	\$0.00	(\$90,350.02)

ROBERT ALAN SENSENBRENNER TRUST
 For the Period 6/1/09 to 6/30/09

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
6/2	Domestic Dividend/Distribution	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST) DIVIDEND ADJUSTMENT DUE TO MAY MONTH-END ACCRUAL RATE ERROR			(0.19)

Total Inflows & Outflows \$0.61

SWEEP ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
6/30	Net Sweep	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	0.610	(0.61)

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The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

ROBERT ALAN SENSENBRENNER TRUST For the Period 6/1/09 to 6/30/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund, positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund, and positions in the Tax-Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax-Exempt Money Market Fund.

JPMorgan is the custodian of listed options purchased through JPMorgan.

You must promptly advise JPMorgan of material changes in your investment objectives or financial situation. Unless you inform JPMorgan otherwise, JPMorgan will consider the information currently in its files to be complete and accurate.

You should have received separate JPMorgan confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMorgan will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMorgan is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMorgan are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at www.sipc.org or by contacting them at (202) 571-6300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY). EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

Explanation of JPMorgan Ratings: J.P. Morgan uses the following rating system:

Overweight: Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Neutral: Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Underweight: Over the next six to twelve months, we expect this stock will underperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Independent Research Ratings: JPMorgan does not endorse or otherwise adopt the independent research provider's research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPMorgan uses a "relative ratings" system as described above. JPMorgan may use a different ratings system, such as an "absolute ratings" system and use such terms as "buy", "hold", or "sell". Since relative and absolute ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPMorgan and J.P. Morgan research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not infer its contents from the rating alone.

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JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

ROBERT ALAN SENSENBRENNER TRUST
For the Period 7/1/09 to 7/31/09

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ROBERT ALAN SENSENBRENNER TRUST
U/A 2/14/86
CHERYL W SENSENBRENNER TTEE
[REDACTED]

Asset Account

J.P. Morgan Team		
Robert Blair	Investment Specialist	414/977-2044
Kim Gagnie	Client Service Team	(414) 977-2048
Online access		www.jpmorganonline.com

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Client News

Elimination of Equity Research Ratings

This statement no longer contains equity research ratings for companies covered by J.P. Morgan. For detailed company research and ratings, please visit J.P. Morgan Online or contact your J.P. Morgan team for more information.

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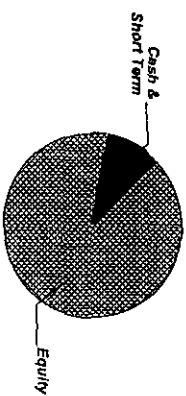
ROBERT ALAN SENSENBRENNER TRUST

For the Period 7/1/09 to 7/31/09

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	84,917.39	93,913.35	8,995.96	4,043.20	90%
Cash & Short Term	9,376.32	10,387.22	1,010.90		10%
Market Value	\$94,293.71	\$104,300.57	\$10,006.86		100%
Accruals	1,010.90	0.00	(1,010.90)		
Market Value with Accruals	\$95,304.61	\$104,300.57	\$8,995.96		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	94,293.71	94,524.22
Income & Distributions	1,010.90	2,761.02
Change In Investment Value	8,995.96	7,015.33
Ending Market Value	\$104,300.57	\$104,300.57

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	84,917.39	93,913.35	8,995.96	90%



Market Value/Cost	Current Period Value
Market Value	93,913.35
Tax Cost	14,244.64
Unrealized Gain/Loss	79,668.71
Estimated Annual Income	4,043.20
Yield	4.31%

Equity Detail

US Large Cap	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	58.45	74,406.85	1,854.04	72,552.81	3,055.20		4.11%

ROBERT ALAN SENSENBRENNER TRUST
For the Period 7/1/09 to 7/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
MERCK & CO INC 589331-10-7 MRK	650,000	30.01	19,506.50	12,390.60	7,115.90	988.00	5.06%
Total US Large Cap			\$83,913.35	\$14,244.64	\$79,668.71	\$4,043.20	4.31%

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For the Period 7/1/09 to 7/31/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	9,376.32	10,387.22	1,010.90	10%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	10,387.22
Tax Cost	10,387.22

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	10,387.22	1.00	10,387.22	10,387.22			

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ROBERT ALAN SENSENBRENNER TRUST
For the Period 7/1/09 to 7/31/09

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income	1,010.90	2,761.02
Total Inflows	\$1,010.90	\$2,761.02
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales		9,375.69
Sweep Account Purchases	(1,010.90)	(12,136.71)
Total Sweep Account Activity	(\$1,010.90)	(\$2,761.02)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(90,350.02)
Total Cost Adjustments	\$0.00	(\$90,350.02)

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
7/1	Domestic Dividend/Distribution	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)			0.10
7/1	Domestic Dividend/Distribution	MERCK & CO INC @ 0.38 PER SHARE	650,000	0.38	247.00

ROBERT ALAN SENSENBRENNER TRUST
For the Period 7/1/09 to 7/31/09

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
7/2	Domestic Dividend/Distribution	KIMBERLY-CLARK CORP @ 0.60 PER SHARE	1,273.000	0.60	763.80
Total Inflows & Outflows					\$1,010.90

SWEEP ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
7/31	Net Sweep	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	1,010.900	(1,010.90)

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ROBERT ALAN SENSENBRENNER TRUST
For the Period 7/1/09 to 7/31/09

In Case of Errors or Questions About Your Electronic Transfers

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christina Road, 1/OPS, Newark, DE 19713-2107 as soon as you can. If you think your statement is wrong or if you need more information about a transfer on the statement, we must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's, 500 Stanton Christina Road, 1/OPS, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client services specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPM/MSI Account Representative or JPM/MSI Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Pricing, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of the client. The Bank makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary, to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

At your request, assets may be reflected herein even though they are held by a third party unaffiliated with J.P. Morgan. In such case, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

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ROBERT ALAN SENSENBRENNER TRUST
For the Period 7/1/09 to 7/31/09

Important Information Regarding Auction Rate Securities (ARS): ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to reset the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

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J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

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ROBERT ALAN SENSENBRENNER TRUST
For the Period 8/1/09 to 8/31/09

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ROBERT ALAN SENSENBRENNER TRUST
U/A 2/14/86
CHERYL W SENSENBRENNER TTEE
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Asset Account

J.P. Morgan Team		
Robert Blair	Investment Specialist	414/977-2044
Kim Gagnie	Client Service Team	(414) 977-2048
Online access		www.jpmorganonline.com

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Client News

As a reminder, your available cash balance for withdrawal may be reduced if you are using the assets in your account as collateral for a loan or line of credit. Also, cash swept into a money market fund will not be available for withdrawal after the sweep deadline. Please contact your client service team for more details.

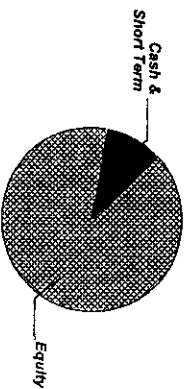
ROBERT ALAN SENSENBRENNER TRUST

For the Period 8/1/09 to 8/31/09

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	93,913.35	98,045.08	4,131.73	4,043.20	90%
Cash & Short Term	10,387.22	10,387.22	0.00		10%
Market Value	\$104,300.57	\$108,432.30	\$4,131.73		100%

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	104,300.57	94,524.22
Income & Distributions		2,761.02
Change In Investment Value	4,131.73	11,147.06
Ending Market Value	\$108,432.30	\$108,432.30

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ROBERT ALAN SENSENBRENNER TRUST
For the Period 8/1/09 to 8/31/09

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions		2,761.02
Taxable Income		\$2,761.02

	To-Date Value
Unrealized Gain/Loss	\$83,800.44

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ROBERT ALAN SENSENBRENNER TRUST

For the Period 8/1/09 to 8/31/09

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	93,913.35	98,045.08	4,131.73	90%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	98,045.08
Tax Cost	14,244.64
Unrealized Gain/Loss	83,800.44
Estimated Annual Income	4,043.20
Yield	4.12%

Equity Detail

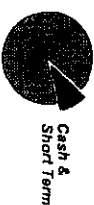
US Large Cap									
	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield		
KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	60.46	76,965.58	1,854.04	75,111.54	3,055.20	3.97%		

ROBERT ALAN SENSENBRENNER TRUST
For the Period 8/1/09 to 8/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
MERCK & CO INC 589331-10-7 MRK	650,000	32.43	21,079.50	12,390.60	8,688.90	988.00	4.69 %
Total US Large Cap			\$98,045.08	\$14,244.64	\$83,800.44	\$4,043.20	4.12 %

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	10,387.22	10,387.22	0.00	10%



Asset Categories

Market Value/Cost	Current Period Value
Market Value	10,387.22
Tax Cost	10,387.22

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	10,387.22	1.00	10,387.22	10,387.22			

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income		2,761.02
Total Inflows	\$0.00	\$2,761.02
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales		9,375.69
Sweep Account Purchases		(12,136.71)
Total Sweep Account Activity	\$0.00	(\$2,761.02)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

No Activity This Period

ROBERT ALAN SENSENBRENNER TRUST
For the Period 8/1/09 to 8/31/09

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(90,350.02)
Total Cost Adjustments	\$0.00	(\$90,350.02)

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ROBERT ALAN SENSENBRENNER TRUST
For the Period 8/1/09 to 8/31/09

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Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing to both the introducing broker, JPM&I and the clearing firm, JPMCC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further protect your rights. Including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPM&I Account Representative or JPM&I Compliance Department at (212) 493-2323.

In your letter, please provide the following information: (1) your name and account number, (2) the dollar amount of the suspected error, and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary, to calculate the present value of future cash flows, made reasonable estimates about relevant market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management, Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST

For the Period 8/1/09 to 8/31/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax-Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax-Exempt Money Market Fund.

Additional Information About Your Accounts

Securities purchased or sold through JPMMSI (1) other than mutual funds and fixed income securities, are cleared through J.P. Morgan Clearing Corp. ("JPMCC"), an affiliate of JPMMSI, and (2) other than exchange-listed options, are held in your Asset Account at JPMorgan Chase Bank, N.A. Fixed income securities purchased or sold through JPMMSI are cleared through JPMMSI. Positions in exchange-listed options are held by J.P. Morgan Clearing Corp. and are not deliverable or from your Asset Account. For your convenience, however, positions in exchange-listed options are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPMMSI account during the period covered by this statement, is summarized in the Trade Activity portion of this statement.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMMSI will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMCC and JPMMSI are members of the Securities Investor Protection Corp. ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMMSI and JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at www.sipc.org or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY). EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

JPMMSI, JPMCC or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPMMSI and cleared through JPMCC.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

You must promptly advise JPMMSI of material changes in your investment objectives or financial situation. Unless you inform JPMMSI otherwise, JPMMSI will consider the information currently in its files to be complete and accurate.

JPMMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMMSI's banking affiliates may be lenders to issuers of securities that JPMMSI underwrites, in which case proceeds of offerings underwritten by JPMMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMMSI will constitute your consent to the sharing of such information by JPMMSI and its bank or thrift affiliates, to the extent permitted by law.

DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.

J.P.Morgan

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

ROBERT ALAN SENSENBRENNER TRUST
For the Period 9/1/09 to 9/30/09

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ROBERT ALAN SENSENBRENNER TRUST
U/A 2/14/86
CHERYL W SENSENBRENNER TTEE
[REDACTED]

Asset Account

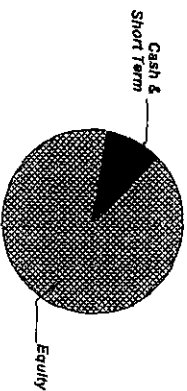
J.P. Morgan Team		
Robert Blair	Investment Specialist	414/977-2044
Rhea Wachowiak	Client Service Team	(877) 576-2877
Lucinda Udulutch	Client Service Team	
Online access		www.jpmorganonline.com

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Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	98,045.08	95,641.04	(2,404.04)	4,043.20	90%
Cash & Short Term	10,387.22	10,387.22	0.00		10%
Market Value	\$108,432.30	\$106,028.26	(\$2,404.04)		100%
Accruals	0.00	1,010.80	1,010.80		
Market Value with Accruals	\$108,432.30	\$107,039.06	(\$1,393.24)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	108,432.30	94,524.22
Income & Distributions		2,761.02
Change In Investment Value	(2,404.04)	8,743.02
Ending Market Value	\$106,028.26	\$106,028.26
Accruals	1,010.80	1,010.80
Market Value with Accruals	\$107,039.06	\$107,039.06

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ROBERT ALAN SENSENBRENNER TRUST
For the Period 9/1/09 to 9/30/09

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions		2,761.02
Taxable Income		\$2,761.02

	To-Date Value
Unrealized Gain/Loss	\$81,396.40

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change in Value	Current Allocation
US Large Cap	98,045.08	95,641.04	(2,404.04)	90%



Asset Categories

Market Value/Cost	Current Period Value
Market Value	95,641.04
Tax Cost	14,244.64
Unrealized Gain/Loss	81,396.40
Estimated Annual Income	4,043.20
Accrued Dividends	1,010.80
Yield	4.23 %

ROBERT ALAN SENSENBRENNER TRUST

For the Period 9/1/09 to 9/30/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	58.98	75,081.54	1,854.04	73,227.50	3,055.20 763.80	4.07 %
MERCK & CO INC 589331-10-7 MRK	650,000	31.63	20,559.50	12,390.60	8,168.90	988.00 247.00	4.81 %
Total US Large Cap			\$95,641.04	\$14,244.64	\$81,396.40	\$4,043.20 \$1,010.80	4.23 %

ROBERT ALAN SENSENBRENNER TRUST

For the Period 9/1/09 to 9/30/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	10,387.22	10,387.22	0.00	10%



Market Value/Cost	Current Period Value
Market Value	10,387.22
Tax Cost	10,387.22

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET	10,387.22	1.00	10,387.22	10,387.22			
FUND PREMIER SHARE CLASS FUND 1086							
(SWEEP DEADLINE IS 4:30 PM EST)							

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ROBERT ALAN SENSENBRENNER TRUST
For the Period 9/1/09 to 9/30/09

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income		2,761.02
Total Inflows	\$0.00	\$2,761.02
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales		9,375.69
Sweep Account Purchases		(12,136.71)
Total Sweep Account Activity	\$0.00	(\$2,761.02)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

No Activity This Period

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(90,350.02)
Total Cost Adjustments	\$0.00	(\$90,350.02)

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ROBERT ALAN SENSENBRENNER TRUST
For the Period 9/1/09 to 9/30/09

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiansa Road, 110PS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's, 500 Stanton Christiansa Road, 110PS-33, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client services specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing to both the introducing broker, JPM&I and the clearing firm, JPM&C at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further protect your rights. Including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPM&I Account Representative or JPM&I Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number, (2) the dollar amount of the suspected error, and (3) a description of the error and explanation. If you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

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Valuations of over-the-counter derivative transactions, including certain derivative-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought, sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary, calculated the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for informational purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

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The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST
For the Period 9/1/09 to 9/30/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected in statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

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Additional Information About Your Accounts

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JPMCC and JPMMSI are members of the Securities Investor Protection Corp. ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMMSI and JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at www.sipc.org or by contacting them at (202) 371-8300.

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JPMMSI, JPMCC or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

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- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
 - (2) Are not deposits or other obligations of JPMMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
 - (3) Involve investment risks, including possible loss of the principal invested.

JPMMSI's banking affiliates may be lenders to issuers of securities that JPMMSI underwrites, in which case proceeds of offerings underwritten by JPMMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMMSI will constitute your consent to the sharing of such information by JPMMSI and its bank or thrift affiliates, to the extent permitted by law.

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J.P.Morgan

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

0000027363.00.0.20.00001.C015217.20091103
ROBERT ALAN SENSENBRENNER TRUST
U/A 2/14/86
CHERYL W SENSENBRENNER TTEE
[REDACTED]

Asset Account

J.P. Morgan Team

Robert Blair	Investment Specialist	414/977-2044
Rhea Wachowiak	Client Service Team	(877) 576-2877
Lucinda Udulutch	Client Service Team	

Online access www.jpmorganonline.com

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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]
For the Period 10/1/09 to 10/31/09

Client News

If you plan to make gifts of securities this year, please notify your Client Service Representative before December 1, 2009. This will allow us to process your request before year-end and meet the deadline for tax filing purposes.

As we previously informed you, J.P. Morgan Clearing Corp. ("JPMCC") clears equity securities transactions and listed options transactions with regard to this account and will, sometime in November or December 2009, begin clearing fixed income securities transactions as well. As clearing broker, JPMCC will be responsible for settling transactions, issuing trade confirmations and handling the various details incidental to the clearing of these securities.

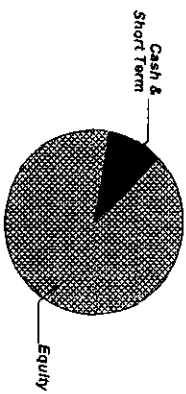
J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST

For the Period 10/1/09 to 10/31/09

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	95,641.04	97,961.18	2,320.14	4,043.20	90%
Cash & Short Term	10,387.22	11,398.02	1,010.80		10%
Market Value	\$106,028.26	\$109,359.20	\$3,330.94		100%
Accruals	1,010.80	0.00	(1,010.80)		
Market Value with Accruals	\$107,039.06	\$109,359.20	\$2,320.14		



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	106,028.26	94,524.22
Income & Distributions	1,010.80	3,771.82
Change In Investment Value	2,320.14	11,063.16
Ending Market Value	\$109,359.20	\$109,359.20

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST

For the Period 10/1/09 to 10/31/09

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	1,010.80	3,771.82
Taxable Income	\$1,010.80	\$3,771.82

Unrealized Gain/Loss	To-Date Value
	\$83,716.54

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST

For the Period 10/1/09 to 10/31/09

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	95,641.04	97,961.18	2,320.14	90%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	97,961.18
Tax Cost	14,244.64
Unrealized Gain/Loss	83,716.54
Estimated Annual Income	4,043.20
Yield	4.13%

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
KIMBERLY-CLARK CORP	1,273,000	61.16	77,856.68	1,854.04	76,002.64	3,055.20	3.92%
494366-10-3 KMB							

ROBERT ALAN SENSENBRENNER TRUST
 For the Period 10/1/09 to 10/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
MERCK & CO INC 589331-10-7 MRK	650,000	30.93	20,104.50	12,390.60	7,713.90	988.00	4.91 %
Total US Large Cap			\$97,961.18	\$14,244.64	\$83,716.54	\$4,043.20	4.13 %

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ROBERT ALAN SENSENBRENNER TRUST

For the Period 10/1/09 to 10/31/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	10,387.22	11,398.02	1,010.80	10%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	11,398.02
Tax Cost	11,398.02

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted	Original		Annual Income	Accrued Interest	
Cash									
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	11,398.02	1.00	11,398.02	11,398.02					

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Portfolio Activity Summary

ROBERT ALAN SENSENBRENNER TRUST
For the Period 10/1/09 to 10/31/09

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income	1,010.80	3,771.82
Total Inflows	\$1,010.80	\$3,771.82
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales		9,375.69
Sweep Account Purchases	(1,010.80)	(13,147.51)
Total Sweep Account Activity	(\$1,010.80)	(\$3,771.82)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
10/1	Domestic Dividend/Distribution	MERCK & CO INC @ 0.38 PER SHARE	660,000	0.38	247.00
10/2	Domestic Dividend/Distribution	KIMBERLY-CLARK CORP @ 0.60 PER SHARE	1,273,000	0.60	763.80
Total Inflows & Outflows					\$1,010.80

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(90,350.02)
Total Cost Adjustments	\$0.00	(\$90,350.02)

ROBERT ALAN SENSENBRENNER TRUST

For the Period 10/1/09 to 10/31/09

SWEEP ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
10/31	Net Sweep	JP MORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	1,010,800	(1,010.80)

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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 10/1/09 to 10/31/09

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

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Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing to both the introducing broker, JPM/SI and the clearing firm, JPMCC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPM/SI Account Representative or JPM/SI Compliance Department at (212) 483-2323.

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ROBERT ALAN SENSENBRENNER TRUST

For the Period 10/1/09 to 10/31/09

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary, to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

ROBERT ALAN SENSENBRENNER TRUST

For the Period 10/1/09 to 10/31/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

Additional Information About Your Accounts

Securities purchased or sold through JPMorgan (1) other than mutual funds, are cleared through J.P. Morgan Clearing Corp. ("JPMCC"), an affiliate of JPMorgan Chase Bank, N.A. Positions in exchange-listed options are held by J.P. Morgan Clearing Corp. and are not delivered to or from your Asset Account. For your convenience, however, positions in exchange-listed options are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPMorgan account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMorgan will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMCC and JPMorgan are members of the Securities Investor Protection Corp. ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMorgan and JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at www.sipc.org or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY). EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

JPMorgan, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPMorgan and, to the extent noted above, cleared through JPMCC.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 10/1/09 to 10/31/09

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
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- (3) Involve investment risks, including possible loss of the principal invested.

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DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.

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JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

ROBERT ALAN SENSENBRENNER TRUST
For the Period 11/1/09 to 11/30/09

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ROBERT ALAN SENSENBRENNER TRUST
U/A 2/14/86
CHERYL W SENSENBRENNER TTEE
[REDACTED]

Asset Account

J.P. Morgan Team		
Robert Blair	Investment Specialist	414/977-2044
Rhea Wachowiak	Client Service Team	(877) 576-2877
Lucinda Udulich	Client Service Team	
Online access		www.jpmorganonline.com

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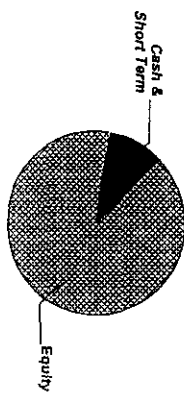
Account Summary

ROBERT ALAN SENSENBRENNER TRUST

For the Period 11/1/09 to 11/30/09

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income Allocation	Current Allocation
Equity	97,961.18	107,516.31	9,555.13	4,043.20	90%
Cash & Short Term	11,398.02	11,398.02	0.00		10%
Market Value	\$109,359.20	\$118,914.33	\$9,555.13		100%

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	109,359.20	94,524.22
Income & Distributions		3,771.82
Change in Investment Value	9,555.13	20,618.29
Ending Market Value	\$118,914.33	\$118,914.33

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ROBERT ALAN SENSENBRENNER TRUST
For the Period 11/1/09 to 11/30/09

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions		3,771.82
Taxable Income		\$3,771.82

	To-Date Value
Unrealized Gain/Loss	\$93,271.67

ROBERT ALAN SENSENBRENNER TRUST
For the Period 11/1/09 to 11/30/09

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change in Value	Current Allocation
US Large Cap	97,961.18	107,516.31	9,555.13	90%



Asset Categories

Market Value/Cost	Current Period Value
Market Value	107,516.31
Tax Cost	14,244.64
Unrealized Gain/Loss	93,271.67
Estimated Annual Income	4,043.20
Yield	3.76%

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
KIMBERLY-CLARK CORP	1,273,000	65.97	83,979.81	1,854.04	82,125.77	3,055.20		3.64%
494368-10-3 KMB								

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
MERCK & CO INC 58933Y-10-5 MRK	650,000	36.21	23,536.50	12,390.60	11,145.90	988.00	4.20%
Total US Large Cap			\$107,516.31	\$14,244.64	\$93,271.67	\$4,043.20	3.76%

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 11/1/09 to 11/30/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	11,398.02	11,398.02	0.00	10%



Asset Categories

Market Value/Cost	Current Period Value
Market Value	11,398.02
Tax Cost	11,398.02

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	11,398.02	1.00	11,398.02	11,398.02			

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	-
INFLOWS		
Income		3,771.82
Total Inflows	\$0.00	\$3,771.82
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales		9,375.69
Sweep Account Purchases		(13,147.51)
Total Sweep Account Activity	\$0.00	(\$3,771.82)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
11/5	Name Change	MERCK & CO INC NAME CHANGE TO MERCK & CO INC NEW, CUSIP: 58933Y105.	(650,000)		

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(90,350.02)
Total Cost Adjustments	\$0.00	(\$90,350.02)

ROBERT ALAN SENSENBRENNER TRUST
 For the Period 11/1/09 to 11/30/09

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
11/5	Name Change	MERCK & CO INC NAME CHANGE FROM MERCK & CO INC, CUSIP: 589331107.	650,000		
Total Inflows & Outflows					\$0.00

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For the Period 11/1/09 to 11/30/09

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ROBERT ALAN SENSENBRENNER TRUST

For the Period 11/1/09 to 11/30/09

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ROBERT ALAN SENSENBRENNER TRUST

For the Period 11/1/09 to 11/30/09

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Additional Information About Your Accounts

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Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMCC and JPMorgan are members of the Securities Investor Protection Corp. ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMorgan and JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

JPMorgan, JPMorgan or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMorgan and its affiliates. Securities are offered by JPMorgan and, to the extent noted above, cleared through JPMCC.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 11/1/09 to 11/30/09

You must promptly advise JPMI of material changes in your investment objectives or financial situation. Unless you inform JPMI otherwise, JPMI will consider the information currently in its files to be complete and accurate.

JPMI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMI's banking affiliates may be lenders to issuers of securities that JPMI underwrites, in which case proceeds of offerings underwritten by JPMI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMI will constitute your consent to the sharing of such information by JPMI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.

J.P.Morgan

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

ROBERT ALAN SENSENBRENNER TRUST
For the Period 12/1/09 to 12/31/09

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ROBERT ALAN SENSENBRENNER TRUST
U/A 2/14/86
CHERYL W SENSENBRENNER TTEE
[REDACTED]

Asset Account

J.P. Morgan Team

Robert Blair	Investment Specialist	414/977-2044
Rhea Wachowiak	Client Service Team	(877) 576-2877
Lucinda Udulitch	Client Service Team	

Online access www.jpmorganonline.com

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Account Summary	2	2009 Year End Tax 1099's
Holdings		You will be able to view your 2009 tax form 1099 on
Equity	4	Morgan Online beginning Feb 24, 2010. You should
Cash and Short Term	6	expect to receive it via mail shortly thereafter. Please
Portfolio Activity	7	contact your client services team with any questions.

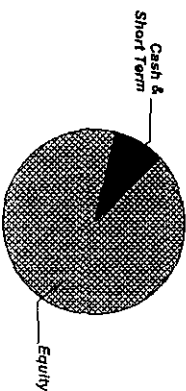
ROBERT ALAN SENSENBRENNER TRUST

For the Period 12/1/09 to 12/31/09

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	107,516.31	121,844.93	14,328.62	4,750.00	91%
Cash & Short Term	11,398.02	11,398.02	0.00		9%
Market Value	\$118,914.33	\$133,242.95	\$14,328.62		100%
Accruals	0.00	1,010.80	1,010.80		
Market Value with Accruals	\$118,914.33	\$134,253.75	\$15,339.42		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	118,914.33	94,524.22
Securities Transferred In	17,553.75	17,553.75
Net Contributions/Withdrawals	\$17,553.75	\$17,553.75
Income & Distributions		3,771.82
Change in Investment Value	(3,225.13)	17,393.16
Ending Market Value	\$133,242.95	\$133,242.95
Accruals	1,010.80	1,010.80
Market Value with Accruals	\$134,253.75	\$134,253.75

J.P.Morgan

ROBERT ALAN SENSENBRENNER TRUST
For the Period 12/1/09 to 12/31/09

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions		3,771.82
Taxable Income		\$3,771.82

	To-Date Value
Unrealized Gain/Loss	\$107,600.29

ROBERT ALAN SENSENBRENNER TRUST XXXXXXXXXX

For the Period 12/1/09 to 12/31/09

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	107,516.31	121,844.93	14,328.62	91%

Asset Categories
 Equity

Market Value/Cost	Current Period Value
Market Value	121,844.93
Tax Cost	14,244.64
Unrealized Gain/Loss	107,600.29
Estimated Annual Income	4,750.00
Accrued Dividends	1,010.80
Yield	3.90 %

ROBERT ALAN SENSENBRENNER TRUST
 For the Period 12/1/09 to 12/31/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	63.71	81,102.83	1,854.04	79,248.79	3,055.20 763.80	3.77 %
MERCK & CO INC 58933Y-10-5 MRK	1,115,000	36.54	40,742.10	12,390.60	28,351.50	1,694.80 247.00	4.16 %
Total US Large Cap			\$121,844.93	\$14,244.64	\$107,600.29	\$4,750.00 \$1,010.80	3.90 %

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ROBERT ALAN SENSENBRENNER TRUST

For the Period 12/1/09 to 12/31/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	11,398.02	11,398.02	0.00	9%



Market Value/Cost	Current Period Value
Market Value	11,398.02
Tax Cost	11,398.02

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JP MORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	11,398.02	1.00	11,398.02	11,398.02			

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ROBERT ALAN SENSENBRENNER TRUST

For the Period 12/1/09 to 12/31/09

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income		3,771.82
Total Inflows	\$0.00	\$3,771.82
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales		9,375.69
Sweep Account Purchases		(13,147.51)
Total Sweep Account Activity	\$0.00	(\$3,771.82)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
12/17	Receipt of Assets	MERCK & CO INC ASSET TRANSFER FROM F JAMES SENSENBRENNER JR AS OF 12/17/09	465,000		

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(90,350.02)
Total Cost Adjustments	\$0.00	(\$90,350.02)

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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]
For the Period 12/1/09 to 12/31/09

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly, if we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing to both the introducing broker, JPMI and the clearing firm, JPMCC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMI Account Representative or JPMI Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

ROBERT ALAN SENSENBRENNER TRUST

For the Period 12/1/09 to 12/31/09

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary, to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

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ROBERT ALAN SENSENBRENNER TRUST
For the Period 12/1/09 to 12/31/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

Additional Information About Your Accounts

Securities purchased or sold through JPMorgan Chase Bank, N.A. Positions in exchange-listed options are held by J.P. Morgan Clearing Corp., an affiliate of JPMorgan Chase Bank, N.A. Positions in exchange-listed options are held by J.P. Morgan Clearing Corp., and are not delivered to or from your Asset Account. For your convenience, however, positions in exchange-listed options are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPMorgan account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMorgan will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

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ROBERT ALAN SENSENBRENNER TRUST [REDACTED]

For the Period 12/1/09 to 12/31/09

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Frank Sensenbrenner III Trust
 Stocks held outside of
 JP Morgan

Stocks held outside of JP Morgan	# of shares	\$ per share	12/31/09 Value	2009 Dividends
Kimberly Clark	10722	63.71	683,098.62	25,518.00
Neenah Paper	304	13.95	4,240.80	122.00
Schweitzer-Mauduit	380	70.35	26,733.00	256.00
TOTAL STOCKS HELD OUTSIDE OF JP MORGAN			\$714,072.42	\$25,896.00

J.P.Morgan

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 1/1/09 to 1/31/09

Asset Account

J.P. Morgan Team			
Robert Blair	Banker	414/977-2044	
Kim Gagnie	Client Service Team	(414) 977-2048	
Online access www.jpmorganonline.com			

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Client News

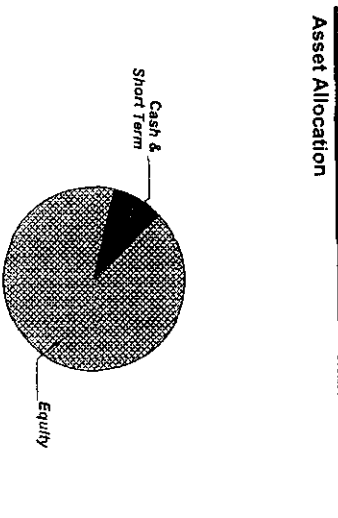
IMPORTANT INFORMATION ABOUT YOUR 1099 TAX REPORTING

You should expect to receive your 1099 tax reporting on or about February 28, 2009. If you have any questions about this information, please contact your client services team.

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FRANK JAMES SENSENBRENNER III TR
U/A 12/29/99
CHERYL W SENSENBRENNER TTEE
[REDACTED]

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income Allocation	Current Allocation
Equity	86,898.02	84,078.81	(2,819.21)	3,941.36	91%
Cash & Short Term	7,626.20	8,364.70	738.50		9%
Market Value	\$94,524.22	\$92,443.51	(\$2,080.71)		100%
Accruals	738.50	0.00	(738.50)		
Market Value with Accruals	\$95,262.72	\$92,443.51	(\$2,819.21)		



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	94,524.22	94,524.22
Income & Distributions	738.50	738.50
Change In Investment Value	(2,819.21)	(2,819.21)
Ending Market Value	\$92,443.51	\$92,443.51

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Account Summary

CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	738.50	738.50
Taxable Income	\$738.50	\$738.50

FRANK JAMES SENSENBRENNER III TR
For the Period 1/1/09 to 1/31/09

Unrealized Gain/Loss	To-Date Value
	(\$20,515.86)

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	86,898.02	84,078.81	(2,819.21)	91%



Market Value/Cost	Current Period Value
Market Value	84,078.81
Tax Cost	104,594.67
Unrealized Gain/Loss	(20,515.86)
Estimated Annual Income	3,941.36
Yield	4.69 %

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Note: C indicates Equity covered by JPMSI.

FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 1/1/09 to 1/31/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	51.47	65,521.31	1,854.04	63,667.27	2,953.36	4.51%
MERCK & CO INC 589331-10-7 MRK	650,000	28.55	18,557.50	102,740.63	(84,183.13)	988.00	5.32%
Total US Large Cap			\$84,078.81	\$104,594.67	(\$20,515.86)	\$3,941.36	4.89%

FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 1/1/09 to 1/31/09

Equity Research Ratings

Independent third-party research is available for 18 months after J.P. Morgan Securities, Inc. (JPMSI) terminates coverage. Clients can access this research at www.MorganOnline.com or can call their J.P. Morgan representative at their toll-free number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of statement. For third-party ratings systems, see specific third-party research at www.MorganOnline.com.

	JPMSI	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
KIMBERLY-CLARK CORP KMB	NEUTRAL			4 stars		

FRANK JAMES SENSENBRENNER III TR
For the Period 1/1/09 to 1/31/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	7,626.20	8,364.70	738.50	9%



Market Value/Cost	Current Period Value
Market Value	8,364.70
Tax Cost	8,364.70

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #(3921) (SWEEP DEADLINE IS 11:30 AM EST) 7-Day Annualized Yield: .06%	8,364.70	1.00	8,364.70	8,364.70			

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income	738.50	738.50
Total Inflows	\$738.50	\$738.50
SWEEP ACCOUNT ACTIVITY		
Sweep Account Purchases	(738.50)	(738.50)
Total Sweep Account Activity	(\$738.50)	(\$738.50)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
1/2	Domestic Dividend/Distribution	JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #3921) (SWEEP DEADLINE IS 11:30 AM EST)			0.16
1/5	Domestic Dividend/Distribution	KIMBERLY-CLARK CORP @ 0.58 PER SHARE	1,273.000	0.58	738.34
Total Inflows & Outflows					\$738.50

FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 1/1/09 to 1/31/09

SWEEP ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
1/31	Net Sweep	JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #3921 (SWEEP DEADLINE IS 11:30 AM EST)	738,500	(738.50)

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FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 1/1/09 to 1/31/09

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christians Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's, 500 Stanton Christians Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccurate or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPM&SI Account Representative or JPM&SI Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of the client. The Bank makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivatives transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary, to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

At your request, assets may be reflected herein even though they are held by a third party unaffiliated with J.P. Morgan. In such case, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A., JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMorgan is the custodian of listed options purchased through JPMorgan.

You must promptly advise JPMorgan of material changes in your investment objectives or financial situation. Unless you inform JPMorgan otherwise, JPMorgan will consider the information currently in its files to be complete and accurate.

You should have received separate JPMorgan confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and consistent with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMorgan will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMorgan is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMorgan are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC brochure, on their website at www.sipc.org or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY). EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

Explanation of JPMorgan Ratings: J.P. Morgan uses the following rating system:

Overweight: Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Neutral: Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Underweight: Over the next six to twelve months, we expect this stock will underperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Independent Research Ratings: JPMorgan does not endorse or otherwise adopt the independent research provider's research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPMorgan uses a "relative" ratings system as described above. JPMorgan may use a different ratings system, such as an "absolute" ratings system and use such terms as "buy", "hold", or "sell". Since "relative" and "absolute" ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPMorgan and JPMorgan research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not limit its contents from the rating alone.

Bank products and services are offered through JPMorgan Chase Bank, N.A. and its affiliates. Securities are offered by J.P. Morgan Securities Inc.

J.P.Morgan

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 2/1/09 to 2/28/09

Asset Account

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Kim Gagne	Client Service Team	(414) 977-2048	Holdings		
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			Cash and Short Term		7
			Portfolio Activity		8
Online access			www.jpmorganonline.com		

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FRANK JAMES SENSENBRENNER III TR
U/A 12/29/99
CHERYL W SENSENBRENNER TTEE
[REDACTED]

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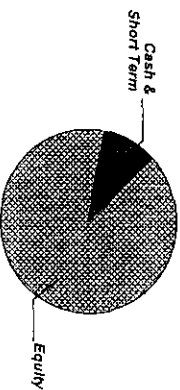
Account Summary

FRANK JAMES SENSENBRENNER III TR XXXXXXXXXX
For the Period 2/1/09 to 2/28/09

Asset Allocation		Ending		Change	Estimated	Current
	Beginning	Market Value	Market Value	In Value	Annual Income	Allocation
Equity	84,078.81	75,701.03	(8,377.78)		3,941.36	90%
Cash & Short Term	8,364.70	8,364.70	0.00			10%
Market Value	\$92,443.51	\$84,065.73	(\$8,377.78)			100%

Portfolio Activity		Current	Year-to-Date
	Period Value	Value	Value
Beginning Market Value	92,443.51	94,524.22	
Income & Distributions		738.50	
Change in Investment Value	(8,377.78)	(11,196.99)	
Ending Market Value	\$84,065.73	\$84,065.73	

Asset Allocation



J.P.Morgan

FRANK JAMES SENSENBRENNER III TR
For the Period 2/1/09 to 2/28/09

Account Summary CONTINUED

Tax Summary		Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions		738.50	
Taxable Income			\$738.50
Unrealized Gain/Loss			To-Date Value (\$28,893.64)

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	84,078.81	75,701.03	(8,377.78)	90%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	75,701.03
Tax Cost	104,594.67
Unrealized Gain/Loss	(28,893.64)
Estimated Annual Income	3,941.36
Yield	5.21%

Note: C indicates Equity covered by JPMSI.

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
KIMBERLY-CLARK CORP								
494368-10-3 KMB	1,273,000	47.11	59,971.03	1,854.04	58,116.99	2,953.36		4.92%
MERCK & CO INC								
589331-10-7 MRK	650,000	24.20	15,730.00	102,740.63	(87,010.63)	988.00		6.28%
Total US Large Cap			\$75,701.03	\$104,594.67	(\$28,893.64)	\$3,941.36		5.21%

FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 2/1/09 to 2/28/09

Equity Research Ratings

Independent third-party research is available for 18 months after J.P. Morgan Securities, Inc. (JPMSI) terminates coverage. Clients can access this research at www.MorganOnline.com or can call their J.P. Morgan representative at their toll-free number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of statement. For third-party ratings systems, see specific third-party research at www.MorganOnline.com.

		Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
KIMBERLY-CLARK CORP	JPMSI					
KMB	NEUTRAL			4 stars		

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR

For the Period 2/1/09 to 2/28/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	8,364.70	8,364.70	0.00	10%



Market Value/Cost	Current Period Value
Market Value	8,364.70
Tax Cost	8,364.70

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash	8,364.70	1.00	8,364.70	8,364.70			
JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #3921) (SWEEP DEADLINE IS 11:30 AM EST) 7-Day Annualized Yield: .06%							

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR
For the Period 2/1/09 to 2/28/09

Portfolio Activity Summary - U S DOLLAR

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income		738.50
Total Inflows	\$0.00	\$738.50
SWEEP ACCOUNT ACTIVITY		
Sweep Account Purchases		(738.50)
Total Sweep Account Activity	\$0.00	(\$738.50)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail - U S DOLLAR

No Activity This Period

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FRANK JAMES SENSENBRENNER III TR

For the Period 2/1/09 to 2/28/09

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Important Information about Pricing and Valuations

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The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 2/1/09 to 2/28/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected in statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

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Shareholder certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPM&SI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPM&SI are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC brochure, on their website at www.sipc.org or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY). EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

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Overweight: Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Neutral: Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Underweight: Over the next six to twelve months, we expect this stock will underperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Independent Research Ratings: JPM&SI does not endorse or otherwise adopt the independent Research Provider research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPM&SI uses a "relative ratings" system as described above. JPM&SI may use a different ratings system, such as an "absolute" ratings system and use such terms as "buy", "hold", or "sell". Since "relative" and "absolute" ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPM&SI and JPR research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not infer its contents from the rating alone.

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J.P.Morgan

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002 (Reviewed)

FRANK JAMES SENSENBRENNER III TR
For the Period 3/1/09 to 3/31/09

Asset Account

J.P. Morgan Team		
Robert Blair	Banker	414/977-2044
Kim Gagnie	Client Service Team	(414) 977-2048
Online access www.jpmorganonline.com		

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Client News

J.P. Morgan Securities Inc. (JPMSI) Net Capital and Net Capital Requirements:

At December 31, 2008, JPMSI's net capital of \$7.2 billion exceeded the minimum regulatory net capital requirement of \$600 million by \$6.6 billion.

The J.P. Morgan Securities Inc. December 31, 2008 audited Statement of Financial Condition may be obtained, at no cost, by accessing the following JPMorgan Chase & Co. Web site address:

<http://investor.shareholder.com/jpmorganchase/financial.cfm>

Additionally, you may call the following toll free phone number to request a hard copy of the statement: 1-866-576-1300.

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FRANK JAMES SENSENBRENNER III TR

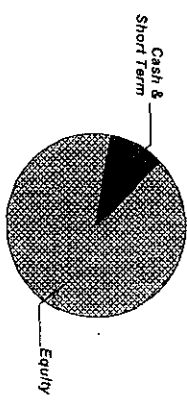
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CHERYL W SENSENBRENNER TTEE

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change in Value	Estimated Annual Income	Current Allocation
Equity	75,701.03	76,085.53	384.50	4,043.20	90%
Cash & Short Term	8,364.70	8,364.70	0.00		10%
Market Value	\$84,065.73	\$84,450.23	\$384.50		100%
Accruals	0.00	1,010.80	1,010.80		
Market Value with Accruals	\$84,065.73	\$85,461.03	\$1,395.30		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	84,065.73	94,524.22
Income & Distributions		738.50
Change in Investment Value	384.50	(10,812.49)
Ending Market Value	\$84,450.23	\$84,450.23
Accruals	1,010.80	1,010.80
Market Value with Accruals	\$85,461.03	\$85,461.03

J.P.Morgan

Account Summary CONTINUED

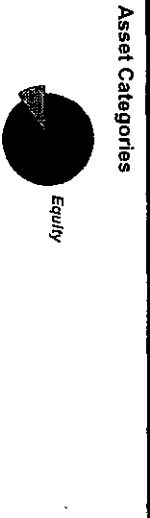
FRANK JAMES SENSENBRENNER III TR
For the Period 3/1/09 to 3/31/09

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions		738.50
Taxable Income		\$738.50

	To-Date Value
Unrealized Gain/Loss	(\$28,509.14)

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	75,701.03	76,085.53	384.50	90%



Market Value/Cost	Current Period Value
Market Value	76,085.53
Tax Cost	104,594.67
Unrealized Gain/Loss	(28,509.14)
Estimated Annual Income	4,043.20
Accrued Dividends	1,010.80
Yield	5.31%

Note: C indicates Equity covered by JPMSI.

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	46.11	58,698.03	1,854.04	56,843.99	3,055.20 763.80	5.20 %
MERCK & CO INC 589331-10-7 MRK	650,000	26.75	17,387.50	102,740.63	(85,353.13)	988.00 247.00	5.68 %
Total US Large Cap			\$76,085.53	\$104,594.67	(\$28,509.14)	\$4,043.20 \$1,010.80	5.31 %

FRANK JAMES SENSENBRENNER III TR [REDACTED]

For the Period 3/1/09 to 3/31/09

Equity Research Ratings

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	JPMSI	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
KIMBERLY-CLARK CORP	NEUTRAL			5 stars		
KMB						

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR
For the Period 3/1/09 to 3/31/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	8,364.70	8,364.70	0.00	10%



Market Value/Cost	Current Period Value
Market Value	8,364.70
Tax Cost	8,364.70

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #3921) (SWEEP DEADLINE IS 11:30 AM EST)	8,364.70	1.00	8,364.70	8,364.70			

Portfolio Activity Summary - U S DOLLAR

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income		738.50
Total Inflows	\$0.00	\$738.50
SWEEP ACCOUNT ACTIVITY		
Sweep Account Purchases		(738.50)
Total Sweep Account Activity	\$0.00	(\$738.50)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail - U S DOLLAR

No Activity This Period

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR
For the Period 3/1/09 to 3/31/09

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Overweight: Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Neutral: Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

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JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 4/1/09 to 4/30/09

Asset Account

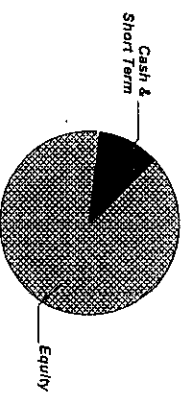
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Kim Gagnie	Client Service Team	(414) 977-2048	Holdings	
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FRANK JAMES SENSENBRENNER III TR
U/A 12/29/99
CHERYL W SENSENBRENNER TTEE
[REDACTED]

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	76,085.53	78,311.22	2,225.69	4,043.20	89%
Cash & Short Term	8,364.70	9,375.50	1,010.80	8.15	11%
Market Value	\$84,450.23	\$87,686.72	\$3,236.49		100%
Accruals	1,010.80	0.21	(1,010.59)		
Market Value with Accruals	\$85,461.03	\$87,686.93	\$2,225.90		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	84,450.23	94,524.22
Income & Distributions	1,010.80	1,749.30
Change In Investment Value	2,225.69	(9,586.80)
Ending Market Value	\$87,686.72	\$87,686.72
Accruals	0.21	0.21
Market Value with Accruals	\$87,686.93	\$87,686.93

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FRANK JAMES SENSENBRENNER III TR
For the Period 4/1/09 to 4/30/09

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	1,010.80	1,749.30
Taxable Income	\$1,010.80	\$1,749.30

	To-Date Value
Unrealized Gain/Loss	\$64,066.58

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	76,085.53	78,311.22	2,225.69	89%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	78,311.22
Tax Cost	14,244.64
Unrealized Gain/Loss	64,066.58
Estimated Annual Income	4,043.20
Yield	5.16%

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FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 4/1/09 to 4/30/09

Note: C indicates Equity covered by JPMSI.

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	49.14	62,555.22	1,854.04	60,701.18	3,055.20	4.88%
MERCK & CO INC 589331-10-7 MRK	650,000	24.24	15,756.00	12,390.60	3,365.40	988.00	6.27%
Total US Large Cap			\$78,311.22	\$14,244.64	\$64,066.58	\$4,043.20	5.16%

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FRANK JAMES SENSENBRENNER III TR

For the Period 4/1/09 to 4/30/09

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	JPMSI	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
KIMBERLY-CLARK CORP KMB	NEUTRAL			5 stars		

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	8,364.70	9,375.50	1,010.80	11%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	9,375.50
Tax Cost	9,375.50
Estimated Annual Income	8.15
Accrued Interest	0.21
Yield	0.09%

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	9,375.50	1.00	9,375.50	9,375.50		8.15 0.21	0.09%

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income	1,010.80	1,749.30
Total Inflows	\$1,010.80	\$1,749.30
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales	9,375.50	9,375.50
Sweep Account Purchases	(10,386.30)	(11,124.80)
Total Sweep Account Activity	(\$1,010.80)	(\$1,749.30)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
4/1	Domestic Dividend/Distribution	MERCK & CO INC @ 0.38 PER SHARE	650,000	0.38	247.00
4/2	Domestic Dividend/Distribution	KIMBERLY-CLARK CORP @ 0.60 PER SHARE	1,273,000	0.60	763.80
Total Inflows & Outflows					\$1,010.80

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments	(90,350.03)	(90,350.03)
Total Cost Adjustments	(\$90,350.03)	(\$90,350.03)

FRANK JAMES SENSENBRENNER III TR
 For the Period 4/1/09 to 4/30/09

SWEEP ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
4/30	Net Sweep	JP MORGAN 100% US TREASURY SECURITIES MONEY MARKET RESERVE SHARE CLASS SWEEP FUND #(3921) (SWEEP DEADLINE IS 11:30 AM EST)	(8,364,700)	8,364.70
4/30	Net Sweep	JP MORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	9,375,500	(9,375.50)
Total Sweep Account Activity				(\$1,010.80)

COST ADJUSTMENTS

Settlement Date	Type	Description	Quantity	Tax Cost Adjustments
4/1	Tax Cost Adjustment	MERCK & CO INC ON-LINE TAX COST ADJUSTMENT	650,000	(90,350.03)

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Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

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To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY) for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

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Overweight: Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Neutral: Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Underweight: Over the next six to twelve months, we expect this stock will underperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Independent Research Ratings: JPMASI does not endorse or otherwise adopt the Independent Research Provider research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPMASI uses a relative ratings system as described above. J.P.'s may use a different ratings system, such as an "absolute" ratings system and use such terms as "buy", "hold", or "sell". Since "relative" and "absolute" ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPMASI and J.P. research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not infer its contents from the rating alone.

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345 Park Avenue, New York, NY 10154-1002

FRANK JAMES SENSENBRENNER III TR
For the Period 5/1/09 to 5/31/09

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FRANK JAMES SENSENBRENNER III TR
U/A 12/29/99
CHERYL W SENSENBRENNER TTEE
[REDACTED]

Asset Account

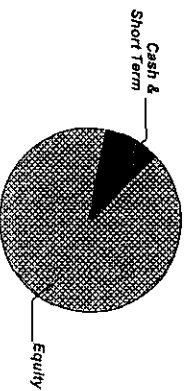
J.P. Morgan Team		
Robert Blair	Banker	414/977-2044
Kim Gagnie	Client Service Team	(414) 977-2048
Online access www.jpmorganonline.com		

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Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	78,311.22	83,982.97	5,671.75	4,043.20	90%
Cash & Short Term	9,375.50	9,375.71	0.21	25.97	10%
Market Value	\$87,686.72	\$93,358.68	\$5,671.96		100%
Accruals	0.21	0.61	0.40		
Market Value with Accruals	\$87,686.93	\$93,359.29	\$5,672.36		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	87,686.72	94,524.22
Income & Distributions	0.21	1,749.51
Change in Investment Value	5,671.75	(2,915.05)
Ending Market Value	\$93,358.68	\$93,358.68
Accruals	0.61	0.61
Market Value with Accruals	\$93,359.29	\$93,359.29

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Account Summary CONTINUED

Tax Summary		Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions		0.21	1,749.51
Taxable Income		\$0.21	\$1,749.51

FRANK JAMES SENSENBRENNER III TR
For the Period 5/1/09 to 5/31/09

Unrealized Gain/Loss	To-Date Value
	\$69,738.33

FRANK JAMES SENSENBRENNER III TR XXXXXXXXXX

For the Period 5/1/09 to 5/31/09

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	78,311.22	83,982.97	5,671.75	90%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	83,982.97
Tax Cost	14,244.64
Unrealized Gain/Loss	69,738.33
Estimated Annual Income	4,043.20
Yield	4.81%

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FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 5/1/09 to 5/31/09

Note: C indicates Equity covered by JPMSI.

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	51.89	66,055.97	1,854.04	64,201.93	3,055.20	4.63%
MERCK & CO INC 589331-10-7 MRK	650,000	27.58	17,927.00	12,390.80	5,536.40	988.00	5.51%
Total US Large Cap			\$83,982.97	\$14,244.84	\$69,738.33	\$4,043.20	4.81%

FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 5/1/09 to 5/31/09

Equity Research Ratings

Independent third-party research is available for 18 months after J.P. Morgan Securities, Inc. (JPMSI) terminates coverage. Clients can access this research at www.MorganOnline.com or can call their J.P. Morgan representative at their toll-free number to request that a copy of this research be sent to them. Equity Research Ratings for any company where JPMSI has terminated coverage are excluded below. For explanation of JPMSI ratings, see disclaimer section at end of statement. For third-party ratings systems, see specific third-party research at www.MorganOnline.com.

	JPMSI	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
KIMBERLY-CLARK CORP KMB	NEUTRAL			3 stars		

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Cash & Short Term Summary

FRANK JAMES SENSENBRENNER III TR
For the Period 5/1/09 to 5/31/09

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	9,375.50	9,375.71	0.21	10%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	9,375.71
Tax Cost	9,375.71
Estimated Annual Income	25.97
Accrued Interest	0.61
Yield	0.28%

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	9,375.71	1.00	9,375.71	9,375.71		25.97 0.61	0.28%

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income	0.21	1,749.51
Total Inflows	\$0.21	\$1,749.51
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales		9,375.50
Sweep Account Purchases	(0.21)	(11,125.01)
Total Sweep Account Activity	(\$0.21)	(\$1,749.51)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
5/1	Domestic Dividend/Distribution	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)			0.21

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(90,350.03)
Total Cost Adjustments	\$0.00	(\$90,350.03)

FRANK JAMES SENSENBRENNER III TR [REDACTED]
 For the Period 5/1/09 to 5/31/09

SWEEP ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
5/31	Net Sweep	JP MORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	0.210	(0.21)

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For the Period 5/1/09 to 5/31/09

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Underweight: Over the next six to twelve months, we expect this stock will underperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

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FRANK JAMES SENSENBRENNER III TR
For the Period 6/1/09 to 6/30/09

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FRANK JAMES SENSENBRENNER III TR
U/A 12/29/99
CHERYL W SENSENBRENNER TTEE
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Asset Account

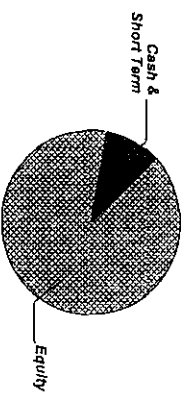
J.P. Morgan Team		
Kim Gagnie	Client Service Team	(414) 977-2048
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Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	83,982.97	84,917.39	934.42	4,043.20	90%
Cash & Short Term	9,375.71	9,376.32	0.61		10%
Market Value	\$93,358.68	\$94,293.71	\$935.03		100%
Accruals	0.61	1,010.90	1,010.29		
Market Value with Accruals	\$93,359.29	\$95,304.61	\$1,945.32		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	93,358.68	94,524.22
Income & Distributions	0.61	1,750.12
Change in Investment Value	934.42	(1,980.63)
Ending Market Value	\$94,293.71	\$94,293.71
Accruals	1,010.90	1,010.90
Market Value with Accruals	\$95,304.61	\$95,304.61

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FRANK JAMES SENSENBRENNER III TR
For the Period 6/1/09 to 6/30/09

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	0.61	1,750.12
Taxable Income	\$0.61	\$1,750.12

Unrealized Gain/Loss	To-Date Value
	\$70,672.75

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	83,982.97	84,917.39	934.42	90%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	84,917.39
Tax Cost	14,244.64
Unrealized Gain/Loss	70,672.75
Estimated Annual Income	4,043.20
Accrued Dividends	1,010.80
Yield	4.76%

Note: C indicates Equity covered by JPMSI.

FRANK JAMES SENSENBRENNER III TR
For the Period 6/1/09 to 6/30/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
C KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	52.43	66,743.39	1,854.04	64,889.35	3,055.20 763.80	4.58 %
MERCK & CO INC 589331-10-7 MRK	650,000	27.96	18,174.00	12,390.60	5,783.40	988.00 247.00	5.44 %
Total US Large Cap			\$84,917.39	\$14,244.64	\$70,672.75	\$4,043.20 \$1,010.80	4.76 %

FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 6/1/09 to 6/30/09

Equity Research Ratings

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	JPMSI	Argus Research Corporation	BOE Securities	Morningstar	Renaissance Capital	Standard & Poor's
KIMBERLY-CLARK CORP KMB	NEUTRAL			3 stars		

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FRANK JAMES SENSENBRENNER III TR

For the Period 6/1/09 to 6/30/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	9,376.71	9,376.32	0.61	10%

Asset Categories



Cash &
Short Term

Market Value/Cost	Current Period Value
Market Value	9,376.32
Tax Cost	9,376.32
Accrued Interest	0.10

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	9,376.32	1.00	9,376.32	9,376.32			0.10

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income	0.61	1,750.12
Total Inflows	\$0.61	\$1,750.12
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales	0.19	9,375.69
Sweep Account Purchases	(0.80)	(11,125.81)
Total Sweep Account Activity	(\$0.61)	(\$1,750.12)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
6/1	Domestic Dividend Distribution	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)			0.80

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(90,350.03)
Total Cost Adjustments	\$0.00	(\$90,350.03)

FRANK JAMES SENSENBRENNER III TR
For the Period 6/1/09 to 6/30/09

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
6/2	Domestic Dividend/Distribution	JP MORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST) DIVIDEND ADJUSTMENT DUE TO MAY MONTH-END ACCRUAL RATE ERROR			(0.19)

Total Inflows & Outflows

\$0.61

SWEEP ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
6/30	Net Sweep	JP MORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	0.610	(0.61)

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For the Period 6/1/09 to 6/30/09

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christina Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's, 500 Stanton Christina Road, 1/OPS, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client services specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPM's Account Representative or JPM's Compliance Departmental (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of the client. The Bank makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for: (1) the accuracy of the models or estimates used in deriving the valuations; (2) any errors or omissions in compiling or disseminating the valuations; and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

At your request, assets may be reflected net of even though they are held by a third party unaffiliated with J.P. Morgan. In such case, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets. Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMASI is the custodian of listed options purchased through JPMASI.

You must promptly advise JPMASI of material changes in your investment objectives or financial situation. Unless you inform JPMASI otherwise, JPMASI will consider the information currently in its files to be complete and accurate.

You should have received separate JPMASI confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the municipalities where executed and governed by and construed in accordance with the laws of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMASI will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMASI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMASI are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at www.sipc.org or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY) for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

Explanation of JPMASI Ratings: J.P. Morgan uses the following rating system:

Overweight: Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Neutral: Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Underweight: Over the next six to twelve months, we expect this stock will underperform the average total return of the stocks in the analyst's (or the analyst's team's) coverage universe.

Independent Research Ratings: JPMASI does not endorse or otherwise adopt the independent research provider's research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPMASI uses a "relative" ratings system as described above. JPMASI may use a different ratings system, such as an "absolute" ratings system and use such terms as "buy", "hold", or "sell". Since "relative" and "absolute" ratings systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPMASI and JRP research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not infer its contents from the rating alone.

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J.P.Morgan

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

FRANK JAMES SENSENBRENNER III TR
For the Period 7/1/09 to 7/31/09

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FRANK JAMES SENSENBRENNER III TR
U/A 12/29/99
CHERYL W SENSENBRENNER TTEE
[REDACTED]

Asset Account

J.P. Morgan Team		
Robert Blair	Investment Specialist	414/977-2044
Kim Gagnie	Client Service Team	(414) 977-2048
Online access		www.jpmorganonline.com

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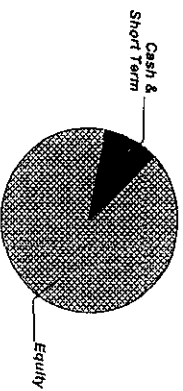
Client News

Elimination of Equity Research Ratings
This statement no longer contains equity research ratings for companies covered by J.P. Morgan. For detailed company research and ratings, please visit J.P. Morgan Online or contact your J.P. Morgan team for more information.

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	84,917.39	93,913.35	8,995.96	4,043.20	90%
Cash & Short Term	9,376.32	10,387.22	1,010.90		10%
Market Value	\$94,293.71	\$104,300.57	\$10,006.86		100%
Accruals	1,010.90	0.00	(1,010.90)		
Market Value with Accruals	\$95,304.61	\$104,300.57	\$8,995.96		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	94,293.71	94,524.22
Income & Distributions	1,010.90	2,761.02
Change In Investment Value	8,995.96	7,015.33
Ending Market Value	\$104,300.57	\$104,300.57

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 7/1/09 to 7/31/09

Account Summary CONTINUED

Tax Summary		Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions		1,010.90	2,761.02
Taxable Income		\$1,010.90	\$2,761.02

		To-Date Value
Unrealized Gain/Loss		\$79,668.71

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR
For the Period 7/1/09 to 7/31/09

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	84,917.39	93,913.35	8,995.96	90%



Asset Categories

Market Value/Cost	Current Period Value
Market Value	93,913.35
Tax Cost	14,244.64
Unrealized Gain/Loss	79,668.71
Estimated Annual Income	4,043.20
Yield	4.31 %

Equity Detail

US Large Cap	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated	
						Annual Income Accrued Dividends	Yield
KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	58.45	74,406.85	1,854.04	72,552.81	3,055.20	4.11 %

FRANK JAMES SENSENBRENNER III TR
For the Period 7/1/09 to 7/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
MERCK & CO INC 589331-10-7 MRK	650.000	30.01	19,506.50	12,390.60	7,115.90	988.00		5.06%
Total US Large Cap			\$93,913.35	\$14,244.64	\$79,668.71	\$4,043.20		4.31%

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	9,376.32	10,387.22	1,010.90	10%



Market Value/Cost	Current Period Value
Market Value	10,387.22
Tax Cost	10,387.22

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	10,387.22	1.00	10,387.22	10,387.22			

Portfolio Activity Summary

FRANK JAMES SENSENBRENNER III TR XXXXXXXXXX
For the Period 7/1/09 to 7/31/09

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	-
INFLOWS		
Income	1,010.90	2,761.02
Total Inflows	\$1,010.90	\$2,761.02
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales		9,375.69
Sweep Account Purchases	(1,010.90)	(12,136.71)
Total Sweep Account Activity	(\$1,010.90)	(\$2,761.02)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
7/1	Domestic Dividend/Distribution	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)			0.10
7/1	Domestic Dividend/Distribution	MERCK & CO INC @ 0.38 PER SHARE	650,000	0.38	247.00

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(90,350.03)
Total Cost Adjustments	\$0.00	(\$90,350.03)

FRANK JAMES SENSENBRENNER III TR
For the Period 7/1/09 to 7/31/09

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
7/2	Domestic Dividend/Distribution	KIMBERLY-CLARK CORP @ 0.60 PER SHARE	1,273,000	0.60	763.80
Total Inflows & Outflows					\$1,010.90

SWEEP ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
7/31	Net Sweep	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	1,010.900	(1,010.90)

FRANK JAMES SENSENBRENNER III TR
For the Period 7/1/09 to 7/31/09

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FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 7/1/09 to 7/31/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

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J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

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FRANK JAMES SENSENBRENNER III TR
For the Period 8/1/09 to 8/31/09

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FRANK JAMES SENSENBRENNER III TR
U/A 12/29/99
CHERYL W SENSENBRENNER TTEE
[REDACTED]

Asset Account

J.P. Morgan Team			
Robert Blair	Investment Specialist	414/977-2044	
Kim Gagnie	Client Service Team	(414) 977-2048	
Online access		www.jpmonline.com	

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Client News

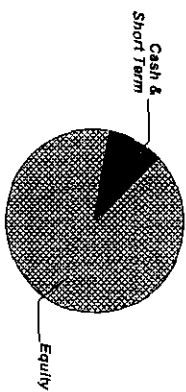
As a reminder, your available cash balance for withdrawal may be reduced if you are using the assets in your account as collateral for a loan or line of credit. Also, cash swept into a money market fund will not be available for withdrawal after the sweep deadline. Please contact your client service team for more details.

FRANK JAMES SENSENBRENNER III TR
For the Period 8/1/09 to 8/31/09

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change in Value	Estimated Annual Income	Current Allocation
Equity	93,913.35	98,045.08	4,131.73	4,043.20	90%
Cash & Short Term	10,387.22	10,387.22	0.00		10%
Market Value	\$104,300.57	\$108,432.30	\$4,131.73		100%

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	104,300.57	94,524.22
Income & Distributions		2,761.02
Change in Investment Value	4,131.73	11,147.06
Ending Market Value	\$108,432.30	\$108,432.30

J.P.Morgan

Account Summary CONTINUED

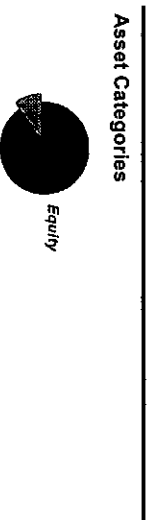
Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions		2,761.02
Taxable Income		\$2,761.02

FRANK JAMES SENSENBRENNER III TR
For the Period 8/1/09 to 8/31/09

	To-Date Value
Unrealized Gain/Loss	\$83,800.44

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	93,913.35	98,045.08	4,131.73	90%



Market Value/Cost	Current Period Value
Market Value	98,045.08
Tax Cost	14,244.64
Unrealized Gain/Loss	83,800.44
Estimated Annual Income	4,043.20
Yield	4.12%

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	60.46	76,965.58	1,854.04	75,111.54	3,055.20	3.97%

FRANK JAMES SENSENBRENNER III TR
For the Period 8/1/09 to 8/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
MERCK & CO INC 589331-10-7 MRK	650,000	32.43	21,079.50	12,390.60	8,688.90	988.00	4.69%
Total US Large Cap			\$98,045.08	\$14,244.64	\$83,800.44	\$4,043.20	4.12%

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	10,387.22	10,387.22	0.00	10%



Market Value/Cost	Current Period Value
Market Value	10,387.22
Tax Cost	10,387.22

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Yield
				Adjusted Original		Accrued Interest	
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	10,387.22	1.00	10,387.22	10,387.22			

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income		2,761.02
Total Inflows	\$0.00	\$2,761.02
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales		9,375.69
Sweep Account Purchases		(12,136.71)
Total Sweep Account Activity	\$0.00	(\$2,761.02)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

No Activity This Period

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(90,350.03)
Total Cost Adjustments	\$0.00	(\$90,350.03)

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FRANK JAMES SENSENBRENNER III TR
For the Period 8/1/09 to 8/31/09

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly, if we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions); we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

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Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing to both the introducing broker, JPM&I and the clearing firm, JPMCC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPM&I Account Representative or JPM&I Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflective of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivative-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management, Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected in statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the J.P.Morgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the J.P.Morgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the J.P.Morgan Tax Exempt Money Market Fund.

Additional Information About Your Accounts

Securities purchased or sold through JPM&I (1) other than mutual funds and fixed income securities, are cleared through J.P. Morgan Clearing Corp. ("JPMCC"), an affiliate of JPM&I, and (2) other than exchange-listed options, are held in your Asset Account at JPMorgan Chase Bank, N.A. Fixed income securities purchased or sold through JPM&I are cleared through JPM&I. Positions in exchange-listed options are held by J.P. Morgan Clearing Corp. and are not delivered to or from your Asset Account. For your convenience, however, positions in exchange-listed options are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPM&I account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPM&I will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMCC and JPM&I are members of the Securities Investor Protection Corp. ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPM&I and JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at www.sipc.org or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY). EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

JPM&I, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPM&I and cleared through JPMCC.

If a partial call is made with respect to an issue of securities included in your Account, we will allocate the call by a method we deem fair and equitable.

You must promptly advise JPM&I of material changes in your investment objectives or financial situation. Unless you inform JPM&I otherwise, JPM&I will consider the information currently in its files to be complete and accurate.

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JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

FRANK JAMES SENSENBRENNER III TR
For the Period 9/1/09 to 9/30/09

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FRANK JAMES SENSENBRENNER III TR
U/A 12/29/99
CHERYL W SENSENBRENNER TTEE
[REDACTED]

Asset Account

J.P. Morgan Team		
Robert Blair	Investment Specialist	414/977-2044
Rhea Wachowiak	Client Service Team	(877) 576-2877
Lucinda Udulitch	Client Service Team	
Online access		www.jpmorganonline.com

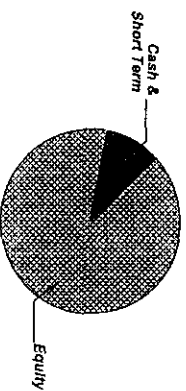
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FRANK JAMES SENSENBRENNER III TR

For the Period 9/1/09 to 9/30/09

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	98,045.08	95,641.04	(2,404.04)	4,043.20	90%
Cash & Short Term	10,387.22	10,387.22	0.00		10%
Market Value	\$108,432.30	\$106,028.26	(\$2,404.04)		100%
Accruals	0.00	1,010.80	1,010.80		
Market Value with Accruals	\$108,432.30	\$107,039.06	(\$1,393.24)		



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	108,432.30	94,524.22
Income & Distributions		2,761.02
Change In Investment Value	(2,404.04)	8,743.02
Ending Market Value	\$106,028.26	\$106,028.26
Accruals	1,010.80	1,010.80
Market Value with Accruals	\$107,039.06	\$107,039.06

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FRANK JAMES SENSENBRENNER III TR
For the Period 9/1/09 to 9/30/09

Account Summary CONTINUED

	Current Period Value	Year-to-Date Value
Tax Summary		
Domestic Dividends/Distributions		2,761.02
Taxable Income		\$2,761.02

	To-Date Value
Unrealized Gain/Loss	
	\$81,396.40

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	98,045.08	95,641.04	(2,404.04)	90%



Asset Categories

Market Value/Cost	Current Period Value
Market Value	95,641.04
Tax Cost	14,244.64
Unrealized Gain/Loss	81,396.40
Estimated Annual Income	4,043.20
Accrued Dividends	1,010.80
Yield	4.23%

Equity Detail

FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 9/1/09 to 9/30/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	58.98	75,081.54	1,854.04	73,227.50	3,055.20 763.80	4.07%
MERCK & CO INC 589331-10-7 MRK	650,000	31.63	20,559.50	12,390.60	8,168.90	988.00 247.00	4.81%
Total US Large Cap			\$95,641.04	\$14,244.64	\$81,396.40	\$4,043.20 \$1,010.80	4.23%

FRANK JAMES SENSENBRENNER III TR

For the Period 9/1/09 to 9/30/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	10,387.22	10,387.22	0.00	10%



Market Value/Cost	Current Period Value
Market Value	10,387.22
Tax Cost	10,387.22

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	10,387.22	1.00	10,387.22	10,387.22			

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Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income		2,761.02
Total Inflows	\$0.00	\$2,761.02
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales		9,375.69
Sweep Account Purchases		(12,136.71)
Total Sweep Account Activity	\$0.00	(\$2,761.02)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

No Activity This Period

FRANK JAMES SENSENBRENNER III TR
For the Period 9/1/09 to 9/30/09

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(90,350.03)
Total Cost Adjustments	\$0.00	(\$90,350.03)

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 9/1/09 to 9/30/09

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FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 9/1/09 to 9/30/09

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- (2) Are not deposits or other obligations of JPMASI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMASI's banking affiliates may be lenders to issuers of securities that JPMASI underwrites, in which case proceeds of offerings underwritten by JPMASI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMASI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMASI will constitute your consent to the sharing of such information by JPMASI and its bank or thrift affiliates, to the extent permitted by law.

DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.

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JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

FRANK JAMES SENSENBRENNER III TR
For the Period 10/1/09 to 10/31/09

0000027364.00.0.20.00001.C016214.20091103
FRANK JAMES SENSENBRENNER III TR
U/A 12/29/99
CHERYL W SENSENBRENNER TTEE
[REDACTED]

Asset Account

J.P. Morgan Team		
Robert Blair	Investment Specialist	414/977-2044
Rhea Wachowiak	Client Service Team	(877) 576-2877
Lucinda Udulitch	Client Service Team	
Online access		www.jpmorganonline.com

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Client News

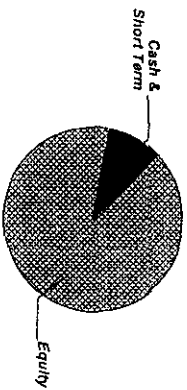
If you plan to make gifts of securities this year, please notify your Client Service Representative before December 1, 2009. This will allow us to process your request before year-end and meet the deadline for tax filing purposes.

As we previously informed you, J.P. Morgan Clearing Corp. ("JPMCC") clears equity securities transactions and listed options transactions with regard to this account and will, sometime in November or December 2009, begin clearing fixed income securities transactions as well. As clearing broker, JPMCC will be responsible for settling transactions, issuing trade confirmations and handling the various details incidental to the clearing of these securities.

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	95,641.04	97,961.18	2,320.14	4,043.20	90%
Cash & Short Term	10,387.22	11,398.02	1,010.80		10%
Market Value	\$106,028.26	\$109,359.20	\$3,330.94		100%
Accruals	1,010.80	0.00	(1,010.80)		
Market Value with Accruals	\$107,039.06	\$109,359.20	\$2,320.14		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	106,028.26	94,524.22
Income & Distributions	1,010.80	3,771.82
Change In Investment Value	2,320.14	11,063.16
Ending Market Value	\$109,359.20	\$109,359.20

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FRANK JAMES SENSENBRENNER III TR
For the Period 10/1/09 to 10/31/09

Account Summary CONTINUED

Tax Summary		Current Period Value	Year-to-Date Value	To-Date Value
Domestic Dividends/Distributions		1,010.80	3,771.82	\$83,716.54
Taxable Income		\$1,010.80	\$3,771.82	

Unrealized Gain/Loss

\$83,716.54

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR XXXXXXXXXX

For the Period 10/1/09 to 10/31/09

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	95,641.04	97,961.18	2,320.14	90%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	97,961.18
Tax Cost	14,244.64
Unrealized Gain/Loss	83,716.54
Estimated Annual Income	4,043.20
Yield	4.13%

Equity Detail

US Large Cap									
	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield		
KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	61.16	77,856.68	1,854.04	76,002.64	3,055.20	3.92%		

FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 10/1/09 to 10/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
MERCK & CO INC	650,000	30.93	20,104.50	12,390.60	7,713.90	988.00	4.91%
589331-10-7 MRK							
Total US Large Cap			\$97,961.18	\$14,244.64	\$83,716.54	\$4,043.20	4.13%

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FRANK JAMES SENSENBRENNER III TR
For the Period 10/1/09 to 10/31/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	10,387.22	11,398.02	1,010.80	10%



Market Value/Cost	Current Period Value
Market Value	11,398.02
Tax Cost	11,398.02

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	11,398.02	1.00	11,398.02	11,398.02			

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FRANK JAMES SENSENBRENNER III TR XXXXXXXXXX
For the Period 10/1/09 to 10/31/09

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income	1,010.80	3,771.82
Total Inflows	\$1,010.80	\$3,771.82
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales		9,375.69
Sweep Account Purchases	(1,010.80)	(13,147.51)
Total Sweep Account Activity	(\$1,010.80)	(\$3,771.82)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
10/1	Domestic Dividend/Distribution	MERCK & CO INC @ 0.38 PER SHARE	650,000	0.38	247.00
10/2	Domestic Dividend/Distribution	KIMBERLY-CLARK CORP @ 0.60 PER SHARE	1,273,000	0.60	763.80
Total Inflows & Outflows					\$1,010.80

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(90,350.03)
Total Cost Adjustments	\$0.00	(\$90,350.03)

FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 10/1/09 to 10/31/09

SWEEP ACCOUNT ACTIVITY

Settlement Date	Type	Description	Quantity	Amount
10/31	Net Sweep	JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	1,010.800	(1,010.80)

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For the Period 10/1/09 to 10/31/09

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiansa Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

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Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing to both the introducing broker, JPMI and the clearing firm, JPMCC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMI Account Representative or JPMI Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

FRANK JAMES SENSENBRENNER III TR
For the Period 10/1/09 to 10/31/09

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

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FRANK JAMES SENSENBRENNER III TR

For the Period 10/1/09 to 10/31/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

Additional Information About Your Accounts

Securities purchased or sold through JPMI (1) other than mutual funds, are cleared through J.P. Morgan Clearing Corp. ("JPMCC"), an affiliate of JPMI, and (2) other than exchange-listed options, are held in your Asset Account at JPMorgan Chase Bank, N.A. Positions in exchange-listed options are held by J.P. Morgan Clearing Corp. and are not delivered to or from your Asset Account. For your convenience, however, positions in exchange-listed options are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPMI account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMI will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMCC and JPMI are members of the Securities Investor Protection Corp. ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMI and JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

JPMI, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPMI and, to the extent noted above, cleared through JPMCC.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 10/1/09 to 10/31/09

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

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345 Park Avenue, New York, NY 10154-1002

FRANK JAMES SENSENBRENNER III TR
For the Period 11/1/09 to 11/30/09

0000027149 00.0 20.000001 C015214.20091202
FRANK JAMES SENSENBRENNER III TR
U/A 12/29/99
CHERYL W SENSENBRENNER TTEE
[REDACTED]

Asset Account

J.P. Morgan Team		
Robert Blair	Investment Specialist	414/977-2044
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Online access		www.jpmorganonline.com

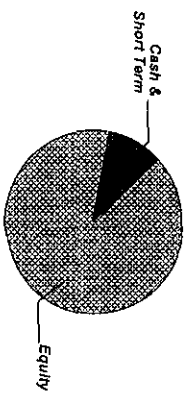
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Account Summary

FRANK JAMES SENSENBRENNER III TR
For the Period 11/1/09 to 11/30/09

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	97,961.18	107,516.31	9,555.13	4,043.20	90%
Cash & Short Term	11,398.02	11,398.02	0.00		10%
Market Value	\$109,359.20	\$118,914.33	\$9,555.13		100%

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	109,359.20	94,524.22
Income & Distributions		3,771.82
Change In Investment Value	9,555.13	20,618.29
Ending Market Value	\$118,914.33	\$118,914.33

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FRANK JAMES SENSENBRENNER III TR
For the Period 11/1/09 to 11/30/09

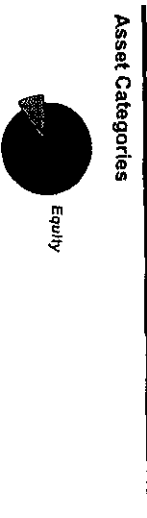
Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions		3,771.82
Taxable Income		\$3,771.82

	To-Date Value
Unrealized Gain/Loss	\$93,271.67

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	97,961.18	107,516.31	9,555.13	90%



Market Value/Cost	Current Period Value
Market Value	107,516.31
Tax Cost	14,244.64
Unrealized Gain/Loss	93,271.67
Estimated Annual Income	4,043.20
Yield	3.76%

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
KIMBERLY-CLARK CORP	1,273,000	65.97	83,979.81	1,854.04	82,125.77	3,055.20		3.64%
494366-10-3 KMB								

FRANK JAMES SENSENBRENNER III TR
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
MERCK & CO INC 58933Y-10-5 MRK	650,000	36.21	23,536.50	12,390.60	11,145.90	988.00		4.20%
Total US Large Cap			\$107,516.31	\$14,244.64	\$93,271.67	\$4,043.20		3.76%

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR

For the Period 11/1/09 to 11/30/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	11,398.02	11,398.02	0.00	10%



Market Value/Cost	Current Period Value
Market Value	11,398.02
Tax Cost	11,398.02

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JP MORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	11,398.02	1.00	11,398.02	11,398.02			

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income		3,771.82
Total Inflows	\$0.00	\$3,771.82
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales		9,375.69
Sweep Account Purchases		(13,147.51)
Total Sweep Account Activity	\$0.00	(\$3,771.82)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
11/5	Name Change	MERCK & CO INC NAME CHANGE TO MERCK & CO INC NEW, CUSIP: 58933Y105.	(650,000)		

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(90,350.03)
Total Cost Adjustments	\$0.00	(\$90,350.03)

FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 11/1/09 to 11/30/09

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
11/5	Name Change	MERCK & CO INC NAME CHANGE FROM MERCK & CO INC. CUSIP: 589331107	650,000		
Total Inflows & Outflows					\$0.00

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For the Period 11/1/09 to 11/30/09

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FRANK JAMES SENSENBRENNER III TR

For the Period 11/1/09 to 11/30/09

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Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

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The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

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FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 11/1/09 to 11/30/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund, positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund, and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

Additional Information About Your Accounts

Securities purchased or sold through JPMMSI (1) other than mutual funds, are cleared through J.P. Morgan Clearing Corp. ("JPMCC"), an affiliate of JPMMSI, and (2) other than exchange-listed options, are held in your Asset Account at JPMorgan Chase Bank, N.A. Positions in exchange-listed options are held by J.P. Morgan Clearing Corp. and are not delivered to or from your Asset Account. For your convenience, however, positions in exchange-listed options are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPMMSI account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMMSI will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMCC and JPMMSI are members of the Securities Investor Protection Corp. ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMMSI and JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

JPMMSI, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPMMSI and, to the extent noted above, cleared through JPMCC.

If a partial call is made with respect to an issue of securities included in your Account, we will allocate the call by a method we deem fair and equitable.

J.P.Morgan

FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 11/1/09 to 11/30/09

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.

DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC. THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY. AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.

J.P.Morgan

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

FRANK JAMES SENSENBRENNER III TR
For the Period 12/1/09 to 12/31/09

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FRANK JAMES SENSENBRENNER III TR
U/A 12/29/99

CHERYL W SENSENBRENNER TTEE

[REDACTED]

Asset Account

J.P. Morgan Team

Robert Blair	Investment Specialist	414/877-2044
Rhea Wachowiak	Client Service Team	(877) 576-2877
Lucinda Udulutch	Client Service Team	

Online access www.jpmorganonline.com

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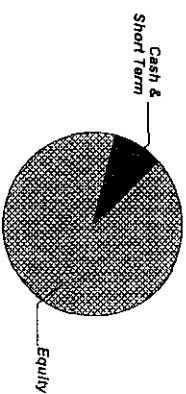
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Client News

Account Summary	2	2009 Year End Tax 1099's You will be able to view your 2009 tax form 1099 on Morgan Online beginning Feb 24, 2010. You should expect to receive it via mail shortly thereafter. Please contact your client services team with any questions.
Holdings		
Equity	4	
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Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	107,516.31	121,844.93	14,328.62	4,750.00	91%
Cash & Short Term	11,398.02	11,398.02	0.00		9%
Market Value	\$118,914.33	\$133,242.95	\$14,328.62		100%
Accruals	0.00	1,010.80	1,010.80		
Market Value with Accruals	\$118,914.33	\$134,253.75	\$15,339.42		



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	118,914.33	94,524.22
Securities Transferred In	17,553.75	17,553.75
Net Contributions/Withdrawals	\$17,553.75	\$17,553.75
Income & Distributions		3,771.82
Change In Investment Value	(3,225.13)	17,393.16
Ending Market Value	\$133,242.95	\$133,242.95
Accruals	1,010.80	1,010.80
Market Value with Accruals	\$134,253.75	\$134,253.75

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FRANK JAMES SENSENBRENNER III TR

For the Period 12/1/09 to 12/31/09

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions		3,771.82
Taxable Income		\$3,771.82

	To-Date Value
Unrealized Gain/Loss	\$107,600.29

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change in Value	Current Allocation
US Large Cap	107,516.31	121,844.93	14,328.62	91%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	121,844.93
Tax Cost	14,244.64
Unrealized Gain/Loss	107,600.29
Estimated Annual Income	4,750.00
Accrued Dividends	1,010.80
Yield	3.90%

FRANK JAMES SENSENBRENNER III TR XXXXXXXXXX
 For the Period 12/1/09 to 12/31/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
KIMBERLY-CLARK CORP 494368-10-3 KMB	1,273,000	63.71	81,102.83	1,854.04	79,248.79	3,055.20 763.80	3.77%
MERCK & CO INC 58933Y-10-5 MRK	1,115,000	36.54	40,742.10	12,390.60	28,351.50	1,694.80 247.00	4.16%
Total US Large Cap			\$121,844.93	\$14,244.64	\$107,600.29	\$4,750.00 \$1,010.80	3.90%

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	11,398.02	11,398.02	0.00	9%



Market Value/Cost	Current Period Value
Market Value	11,398.02
Tax Cost	11,398.02

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4:30 PM EST)	11,398.02	1.00	11,398.02	11,398.02			

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FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 12/1/09 to 12/31/09

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income		3,771.82
Total Inflows	\$0.00	\$3,771.82
SWEEP ACCOUNT ACTIVITY		
Sweep Account Sales		9,375.69
Sweep Account Purchases		(13,147.51)
Total Sweep Account Activity	\$0.00	(\$3,771.82)
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement Date	Type	Description	Quantity	Per Unit Amount	Amount
12/17	Receipt of Assets	MERCK & CO INC ASSET TRANSFER FROM [REDACTED] F JAMES SENSENBRENNER JR AS OF 12/17/09	465,000		

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(90,350.03)
Total Cost Adjustments	\$0.00	(\$90,350.03)

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FRANK JAMES SENSENBRENNER III TR [REDACTED]
For the Period 12/1/09 to 12/31/09

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can. If you think your statement is wrong or if you need more information about a transfer on the statement, we must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing to both the introducing broker, JPMI and the clearing firm, JPMCC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMI Account Representative or JPMI Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

FRANK JAMES SENSENBRENNER III TR

For the Period 12/1/09 to 12/31/09

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

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FRANK JAMES SENSENBRENNER III TR

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